



Pre / Post-Issuance Notification (PIN) form for CRR firms ¹

Notification to the PRA of issuance of or amendments to a regulatory capital instrument by CRR firms

Please send completed form to CRRFirms.regulatorycapital@bankofengland.co.uk.
Submission only to the firm's supervisory contact does not constitute the required notice.

1. Name and, where applicable, Firm Reference Number (FRN) of the issuer	
2. Proposed tier of capital (Common Equity Tier 1, Additional Tier 1 or Tier 2)	
3. Reason(s) for issuance of or amendments to this capital instrument	
<p>4. Is this a notification of a new issuance or of a subsequent issuance for which notification has previously been provided to the PRA?</p> <p>4.1 If this is a notification of a subsequent issuance, please specify:</p> <p>When the notification of the initial new issuance was provided to the PRA.</p> <p>4.1.1. For CET1 instruments, please specify the number of the written permission notice.</p> <p>4.1.2. For AT1 or Tier 2 instruments, please provide email confirmation of the previous notification to the PRA.</p>	<p>New issuance</p> <p>Subsequent issuance</p>

¹ Rules 7A, 7B and 7C of the Definition of Capital part of the PRA Rulebook require pre-issuance notification for CET1 and AT1 issuances, and post-issuance notification for Tier 2 issuances.

<p>4.2. Whether the provisions governing the issuance are substantially the same² as the provisions governing the issuance for which notification has previously been provided to the PRA?</p> <p>4.3 Please provide a summary of any and all changes to the provisions governing the instrument(s).</p>	<p>Yes</p> <p>No</p>
<p>5. Is this a notification of amendments to an existing capital instrument?</p>	<p>If yes, please provide a summary of the amendments.</p>
<p>6. Pursuant to the PRA's Supervisory Statement 7/13, would this constitute a complex capital structure or feature? If so, has the firm's Board been informed of and discussed the need for this structure / feature and considered ways to minimise the complexity?</p> <p>6.1 If complex capital structure or feature, please provide further detail.</p>	<p>Simple structure</p> <p>Complex structure / feature</p>
<p>7. Position of the issuer within the group</p>	<p>Please enclose a current group structure chart and, if the group structure will change, the intended group structure post issuance or amendment.</p>
<p>8. At what level is the regulatory capital proposed to be included?</p>	<p>Individual</p> <p>Sub-consolidated</p> <p>Group-consolidated</p>
<p>9. Will the capital instrument be issued externally or internally within the group? If external issuance, please describe the targeted investor group (to the extent known) or</p>	

² The PRA's Supervisory Statement 7/13 defines substantially the same for this purpose.

<p>provide a description of likely investors.</p> <p>9.1 If intra-group issuance, please specify the investing entity and describe how the purchase of the capital instrument will be funded by that entity.</p>	
<p>10. (for proposed AT1 issuances only) Please state whether it will be accounted for as an equity instrument or debt instrument under the applicable accounting framework.</p>	<p>Equity accounting</p> <p>Debt accounting</p> <p>Please enclose an accounting opinion as applicable.</p>
<p>11. Proposed date of issuance or amendments (or, for Tier 2 instruments, actual date)</p>	
<p>12. Please specify:</p> <p>12.1 The type of the instrument (for example, ordinary shares, core capital deferred shares (CCDS), CoCo, subordinated debt)</p> <p>12.2 The number of instruments to be issued</p> <p>12.3 The nominal value of the instrument</p> <p>12.4 The (expected) total amount to be raised from the proposed issuance</p>	
<p>13. Is the capital instrument compliant with the relevant provisions of the Capital Requirements Regulation (EU) No 575/2013 and Commission Delegated Regulation (EU) 241/2014 as amended (including by Regulation (EU) No 2019/876 of the European Parliament and of the Council of 20 May 2019), and any other relevant binding technical standards and any successor regulation?</p>	<p>Yes</p> <p>No</p> <p>Please enclose a legal opinion as applicable.</p>

Please enclose the following with your submission:

1. A completed PIN form for CRR firms (this form)
2. A copy of the terms and conditions of the capital instrument including any side agreements (*in case the terms and conditions are derived from a previous issuance, a marked up copy may speed up the PRA assessment*)
3. A current and / or an intended group structure chart

Where applicable, please enclose: ³

4. A Common Equity Tier 1 compliance template completed by an appropriately qualified individual confirming that the capital instrument meets the conditions for qualification as CET1 capital
5. For AT1 instruments, a properly reasoned opinion by the firm's auditor
6. A properly reasoned independent legal opinion from an appropriately qualified individual confirming that the capital instrument meets the conditions for qualification as CET1, AT1 or Tier 2 (as applicable)

For AT1 instruments, please confirm compliance with CRR Article 52(1)(a), (b) and (c) Yes No

For Tier 2 instruments, please confirm compliance with CRR Article 63(1)(a), (b) and (c) Yes No

Declaration by a member of the senior management responsible for managing the firm's financial resources ⁴

I confirm that I have reviewed and assessed the capital instrument against the requirements for own funds in Title One of Part Two of the Capital Requirements Regulation (EU) 575/2013 and Commission Delegated Regulation (EU) 241/2014, as amended (including by Regulation (EU) No 2019/876 of the European Parliament and of the Council of 20 May 2019)⁵, and the related binding technical standards and any successor regulation.

I confirm that the information given in this form is accurate and complete and that the capital instrument meets the criteria for inclusion in the proposed tier of capital.

.....
Signed by a member of the senior management

.....
Name, position in the firm and date

Note: The PRA understands that at the time firms provide notification (normally at least one month in advance of the intended date of issuance or amendments), they might be able to give only preliminary information about some details. In order to ensure that the PRA receives the necessary information to enable effective supervision, firms will need to provide final confirmation of any such matters no later than on the day that the instrument is issued or amended. This will include details of the final amount and coupon.

- ³ In accordance with the notification requirements for new or subsequent issuances of and amendments to own funds instruments, as set out in Chapters 7A, 7B, and 7C of the Definition of Capital Part of the PRA Rulebook.
- ⁴ A member to whom the prescribed responsibility set out in 4.1(7) or (where applicable) 5.2(5) has been allocated in accordance with the Allocation of Responsibilities Part of the PRA Rulebook. As per the PRA's Supervisory Statement 7/13, the act of signing and submitting any notification form may be delegated.
- ⁵ Including CRR Art 79a requirements for institutions to have regard to the substantial features of instruments and not only their legal form when assessing compliance with the requirements in the Regulations.