

Bank of England PRA

Skilled Persons Reviews commissioned in Q1 2026/27

Quarter 1 (March – May)	Firm Business Type		
	Banking firms (Note 4)	Insurers (Note 5)	Total
Lot C: Controls and risk management frameworks	2	-	2
Lot G: Prudential - Insurance	-	1	1
Lot F: Prudential – Deposit takers, recognised clearing houses, Central Securities Depositories and PRA-designated investment firms	1	-	1
Total	3	1	4

Notes:

1. Figures are for the quarter ended on 31 May 2026.
2. Of the four Skilled Person Reviews commissioned in Q1, one was commissioned using the PRA's power, introduced in the Financial Services Act 2012, to contract directly with a Skilled Person. Supervisory statement (SS) 7/14 – [Reports by skilled persons](#) explains the different standard appointment processes of skilled persons.
3. The reviews were commissioned under the 2022-2026 Skilled Persons Panel. Effective 1 April 2026 a new Skilled Persons Panel was established (with updated lot descriptions) that will be in force until March 2030.
4. Figures for banking firms includes banks, building societies, credit unions and designated investment firms.
5. Figures for insurers include the Society of Lloyd's and Lloyd's managing agents.