

Bank of England

Prudential Regulation Authority

Skilled Persons Reviews commissioned in Q1 2025/26

Quarter 1 (March - May)	Firm Business Type		
Area	Banks and Building Societies	Insurers (Note 4)	Total
Lot C: Controls and risk management frameworks	1	-	1
Lot J: Technology and information management	1	-	1
Total	2	-	2

Notes:

1. Figures are for the quarter ended on 31 May 2025.
2. Of the two Skilled Person Reviews commissioned in Q1, none were commissioned using the PRA's power, introduced in the Financial Services Act 2012, to contract directly with a Skilled Person. Supervisory statement (SS) 7/14 – Reports by skilled persons¹ explains the different standard appointment processes of skilled persons.
3. A description of the different Skilled Person Lots can be found on the Bank of England's website in the 'Skilled Persons Reviews' section at <https://www.bankofengland.co.uk/prudential-regulation/supervision>.
4. Figures for insurers include the Society of Lloyd's and Lloyd's managing agents.

¹ Available at: <https://www.bankofengland.co.uk/prudential-regulation/publication/2014/reports-by-skilled-persons-ss>.