

Skilled Persons Reports commissioned in Q2 2021/22

Quarter 2 (JUN - AUG)	Firm Business Type		
Area	Banks and Building Societies	Insurers (Note 4)	Total
Lot C: Controls and risk management frameworks	6	1	7
Total	6	1	7

Notes:

- 1. Figures are for the quarter ended on 31 August 2021.
- Of the seven Skilled Person Reviews commissioned in Q2, one was commissioned using the PRA's power, introduced in the Financial Services Act 2012, to contract directly with a Skilled Person. <u>Supervisory Statement</u> 7/14 'Reports by skilled <u>persons</u>' explains the different standard appointment processes of skilled persons.
- 3. A description of the different Skilled Person Lots can be found on the Bank of England's website in the 'Skilled Persons Review' section at https://www.bankofengland.co.uk/prudential-regulation/supervision.
- 4. Figures for insurers include the Society of Lloyd's and Lloyd's managing agents.