

Skilled Persons Reports commissioned in Q3 2020/21

Quarter 3 (SEP - NOV)	Firm Business Type		
Area	Banks and Building Societies	Insurers (Note 4)	Total
Lot B: Governance and individual accountability	1	1	2
Lot C: Controls and risk management frameworks	4	-	4
Lot F: Prudential - Deposit takers, recognised clearing houses and PRA-designated investment firms	-	-	-
Lot G: Prudential - Insurance	-	-	-
Total	5	1	6

Notes:

- 1. Figures are for the quarter ended on 30 November 2020.
- Of the six Skilled Person Reviews commissioned in Q3, one was commissioned using the PRA's power, introduced in the Financial Services Act 2012, to contract directly with a Skilled Person. <u>Supervisory</u> <u>Statement 7/14 'Reports by skilled persons'</u> explains the different standard appointment processes of skilled persons.
- 3. A description of the different Skilled Person Lots can be found on the Bank of England's website in the 'Skilled Persons Review' section at https://www.bankofengland.co.uk/prudential-regulation/supervision.
- 4. Figures for insurers include the Society of Lloyd's and Lloyd's managing agents.