

BANK OF ENGLAND PRUDENTIAL REGULATION AUTHORITY

Skilled Persons Reports commissioned in Q4 2020/21

| Quarter 4 (DEC - FEB) | Firm Business Type | | |
|---|---------------------------------|----------------------|-------|
| Area | Banks and Building Societies | Insurers (Note 4) | Total |
| Lot B: Governance and individual accountability | 1 | - | 1 |
| Lot G: Prudential - Insurance | - | 1 | 1 |
| Total | 1 | 1 | 2 |

Notes:

- 1. Figures are for the quarter ended on 28 February 2021.
- Of the two Skilled Person Reviews commissioned in Q4, none were commissioned using the PRA's power, introduced in the Financial Services Act 2012, to contract directly with a Skilled Person. <u>Supervisory Statement</u> <u>7/14 'Reports by skilled persons'</u> explains the different standard appointment processes of skilled persons.
- 3. A description of the different Skilled Person Lots can be found on the Bank of England's website in the 'Skilled Persons Review' section at https://www.bankofengland.co.uk/prudential-regulation/supervision.
- 4. Figures for insurers include the Society of Lloyd's and Lloyd's managing agents.