

BANK OF ENGLAND PRUDENTIAL REGULATION AUTHORITY

## Skilled Persons Reports commissioned in Q4 2020/21

Quarter 4 (DEC - FEB)	Firm Business Type		
Area	Banks and Building Societies	Insurers (Note 4)	Total
Lot B: Governance and individual accountability	1	-	1
Lot G: Prudential - Insurance	-	1	1
Total	1	1	2

## Notes:

- 1. Figures are for the quarter ended on 28 February 2021.
- Of the two Skilled Person Reviews commissioned in Q4, none were commissioned using the PRA's power, introduced in the Financial Services Act 2012, to contract directly with a Skilled Person. <u>Supervisory Statement</u> <u>7/14 'Reports by skilled persons'</u> explains the different standard appointment processes of skilled persons.
- 3. A description of the different Skilled Person Lots can be found on the Bank of England's website in the 'Skilled Persons Review' section at <a href="https://www.bankofengland.co.uk/prudential-regulation/supervision">https://www.bankofengland.co.uk/prudential-regulation/supervision</a>.
- 4. Figures for insurers include the Society of Lloyd's and Lloyd's managing agents.