

Skilled Persons Reviews commissioned in Q4 2021/22

Quarter 4 (DEC - FEB)	Firm Business Type		
Area	Banks and Building Societies	Insurers (Note 4)	Total
Lot C: Controls and risk management frameworks	6	-	6
Lot F: Prudential - Deposit takers, recognised clearing houses and PRA-designated investment firms	5	-	5
Total	11	-	11

Notes:

- 1. Figures are for the quarter ended on 28 February 2022.
- 2. Of the eleven Skilled Person Reviews commissioned in Q4, none were commissioned using the PRA's power, introduced in the Financial Services Act 2012, to contract directly with a Skilled Person. <u>Supervisory Statement 7/14 'Reports by skilled persons'</u> explains the different standard appointment processes of skilled persons.
- 3. A description of the different Skilled Person Lots can be found on the Bank of England's website in the 'Skilled Persons Reviews' section at https://www.bankofengland.co.uk/prudential-regulation/supervision.
- 4. Figures for insurers include the Society of Lloyd's and Lloyd's managing agents.

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