

Skilled Persons Reports commissioned in Q4 2018/191

Area	Firm Business Type		
	Banks and Building Societies	Insurers (note 4)	Total
Lot C: Controls and risk management frameworks		0	0
Lot F - Prudential - Deposit takers, recognised clearing houses and PRA-designated investment firms	2		2
Lot G: Prudential - Insurance		3	3
Total	2	3	5

Notes:

- 1. Figures are for the quarter ended on 28 February 2019.
- 2. Of the five Skilled Person Reports in Q4, four were commissioned using the PRA's power, introduced in the Financial Services Act 2012, to contract directly with a skilled person. <u>Supervisory Statement 4/17 'Reports by skilled persons'</u> explains the different appointment processes of skilled persons.
- 3. A description of the different Skilled Person Lots can be found on the Bank of England's website in the 'Skilled Persons Review' section at https://www.bankofengland.co.uk/prudential-regulation/supervision.
- 4. Figures for insurers include the Society of Lloyd's and Lloyd's managing agents.

March 2019

¹ The information published on Wednesday 6 March 2019 has been updated to reflect that the review originally reported under Lot C, should be Lot G: Prudential – insurance. There is no change to the overall number of reviews commissioned.