

## Skilled Persons Reports commissioned in Q1 2019/20

Quarter 1 (March - May)	Firm Business Type		
Area	Banks and Building Societies	Insurers (Note 4)	Total
Lot C: Controls and risk management frameworks	1	-	1
Lot F: Prudential - Deposit takers, recognised clearing houses and PRA-designated investment firms	2	-	2
Lot G: Prudential - Insurance	-	1	1
Total	3	1	4

## Notes:

- 1. Figures are for the quarter ended on 31 May 2019.
- 2. Of the four Skilled Person Reports in Q1, one was commissioned using the PRA's power, introduced in the Financial Services Act 2012, to contract directly with a skilled person. <u>Supervisory Statement 4/17 'Reports by skilled persons'</u> explains the different appointment processes of skilled persons.
- 3. A description of the different Skilled Person Lots can be found on the Bank of England's website in the 'Skilled Persons Review' section at <a href="https://www.bankofengland.co.uk/prudential-regulation/supervision">https://www.bankofengland.co.uk/prudential-regulation/supervision</a>.
- 4. Figures for insurers include the Society of Lloyd's, and Lloyd's managing agents.