

BANK OF ENGLAND PRUDENTIAL REGULATION AUTHORITY

Skilled Persons Reports commissioned in Q2 2019/20

Quarter 2 (JUN - AUG)	Firm Business Type		
Area	Banks and Building Societies	Insurers (Note 4)	Total
Lot C: Controls and risk management frameworks	2	3	5
Lot G: Prudential - Insurance	-	2	2
Total	2	5	7

Notes:

- 1. Figures are for the quarter ended on 31 August 2019.
- Of the seven Skilled Person Reports in Q2, one was commissioned using the PRA's power, introduced in the Financial Services Act 2012, to contract directly with a Skilled Person. <u>Supervisory Statement 4/17 'Reports</u> <u>by skilled persons'</u> explains the different appointment processes of skilled persons.
- 3. A description of the different Skilled Person Lots can be found on the Bank of England's website in the 'Skilled Persons Review' section at <u>https://www.bankofengland.co.uk/prudential-regulation/supervision</u>.
- 4. Figures for insurers include the Society of Lloyd's and Lloyd's managing agents.

August 2019