Bank of England





Outcomes	H1 2024	H2 2024	H1 2025
Data collections meet and are proportionate to regulators' needs		Progressive review and decommission of redundant FC	CA prudential returns
	Banking Data Review (BD	DR) : Phase 1 - Industry consultation, Phase 2 - Review and	design, Phase 3 - Review
Effective and efficient internal processes for creating data collections Efficient processes and support for meeting regulatory obligations	Implement consistent process for creating ne	ew data collections with user research built in	
	Design and approval of detailed	Assess effectiveness of returns Target Operating Model (TOM)	
	BDR Phase 1 - Counterparty Credit Risk (Data design)		
	Single Film Fac	cing Portal (SFFP) including requirements for Firm obligation Roadmap for SFFP	S to the FCA
	MVP of Retail Banking Business Mode		Finalise Firm Communications Portal
Clear and consistent data definitions	Process for agreeing Data Standards j	jointly through the Industry Committee	
		Industry Data Standards Committee pi	lot/s
	Machine	e Readable PoC version of the FCA Handbook rules	
Modern systems to underpin data collections	Implen	nenting a new capability to enable flexible, ad hoc submissio	ns of data in Excel format, with built in validations
		ements to support data collections	
	Considerations over alignment	ent of technology roadmaps	

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