

## Recent statistics

Owing to printing difficulties, this issue does not contain the usual statistical annex. The abbreviated tables which follow provide figures which, for the most part, have not already been published elsewhere. The statistics have been arranged to correspond as closely as possible to the relevant columns in the March *Bulletin*. To help identification, the tables repeat the last figures shown in the March issue, with any revisions in bold type.

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\*New series based on revised reporting requirements which took effect from end-December 1974 (for background information, see separate article). The figures in Tables 23 and 26 are not thought to have been significantly affected by the change. But in Table 25, an important difference is that holdings of British government stocks are now shown at approximate market value instead of at nominal value; the figures for end-December 1974 for each series give a broad indication of the effects of the changes. Revisions to Table 24 are described in a footnote. The statistics in these tables will now normally relate to the third Wednesday of each month and to the end of each calendar quarter, except for Table 24 where the reporting dates are now the third Wednesday in February, May, August and November.

Table 2

1974 Dec.	-1,675		- 644			+ 59	-20	-2,280
1975 Mar.	- 167		- 854			+ 38	- 3	- 986
1974 Dec.	+644	+ 176	+108	+324		- 62	+1,190	-1,090
1975 Mar.	+423	- 136	+124	+144		+ 1	+1,206	-1,074
			+ 43				+ 475	- 511

Table 3

## 1 Stocks

1974 Dec.	+108	+ 70	+ 38	- 389	+ 1	- 6	-384
	+124		+ 54	- 405			-400
1975 Mar.	+ 43	- 5	+ 48	+1,651	-	+ 2	+1,649

## 2 Treasury bills

1974 Dec.	+324	+324	-	+ 8	+541	+100	-	+ 12	+429	+ 873
1975 Mar.	+144	+143	+1	- 86	-338	- 19	-	- 22	-297	- 280

Table 4

1975 Jan.	6,114	5,415	251	32	416	1,099	18	274	35	772	5,015
Feb.	6,019	5,325	246	31	417	1,013	26	259	33	695	5,007
Mar.	6,148	5,444	253	32	419	1,012	24	265	34	689	5,136
Apr.	6,281	5,565	261	33	422	1,083	29	275	35	744	5,198

Table 11/1

Deposit banks	1974 4th qtr		28,516	284	..	1,315	560	342	768	43
	1975 1st "		28,035	304	..	831	440	323	776	39
National Giro	1974 4th qtr		171	..	1	10	-	7	-	
	1975 1st "		145	..	14	10	-	3	-	
Accepting houses, overseas banks and other banks	1974 4th qtr		55,699	..	6	180	116	327	586	
	1975 1st "		56,566	..	5	173	94	302	601	
Discount houses	1974 4th qtr		229	..	-	2	721	1,278	22	
	1975 1st "		188	..	-	4	424	981	25	
Total banking sector	1974 4th qtr		84,615	284	83,671	1,322	752	1,179	2,380	651
	1975 1st "		84,934	304	83,747	850	627	841	2,062	665

Table 11/2

Deposit banks	1974 4th qtr	28,516	24,611	224	171	106	1,686	4,488	17,528	408	3,905
	1975 1st "	28,035	24,210	276	145	117	1,353	4,387	17,610	322	3,825
National Giro	1974 4th qtr	171	171	20	23	34	3	29	62	-	-
	1975 1st "	145	145	27	9	40	3	17	49	-	-
Accepting houses, overseas banks and other banks	1974 4th qtr	55,699	8,513	24	36	17	1,990	4,010	1,643	793	47,186
	1975 1st "	56,566	8,574	28	27	17	1,788	4,439	1,525	750	47,992
Discount houses	1974 4th qtr	229	189	-	-	1	89	32	67	40	
	1975 1st "	188	134	-	-	-	65	25	44	54	
Total banking sector	1974 4th qtr	84,615	33,484	268	230	158	3,768	8,559	19,300	1,201	51,131
	1975 1st "	84,934	33,492	331	181	174	3,209	8,868	19,228	1,072	51,123

Table 11/4[a]

1974 4th qtr	+3,946	+1,640	+1,063	+ 33	+913	+780	- 86	+ 52	+2,248	+ 6	
1975 1st qtr	+ 476	+1,648	+1,071	+ 30	-367	+783	- 81	+ 49	+2,243		
Jan. 15	+2,306	- 672	+ 124	+ 30	-367	-423	+ 88	-186	+1,324	+ 10	
Feb. 19	+2,301	+ 235	+ 81	+168	+172	+291	-396	- 51	+1,729	+393	
Mar. 19	- 891	+ 235	+ 359	+168	+172	+291	-396	- 51	+1,729	+388	
Apr. 16	+ 590	- 174	+ 294	+ 37	-338	+105	+ 22	- 64	- 643	- 10	
	+1,750	+ 162	+ 259	- 15	+194	-235	+218	+ 91	+ 420	- 83	
		+ 103	+ 20	- 76	+468	+ 58	-347	- 78	+1,601	+124	
1974 4th qtr	+3,946	+1,726	+1,223	+1,059	+182	+485	+223	+ 38	+294	+165	+1,538
1975 1st qtr	+ 476	+1,733	+1,230	-1,104	+252	+492	+269	+ 84	+241	+118	+1,585
Jan. 15	+2,306	- 648	+ 453	-1,104	+252	+298	+124	+ 64	- 41	-124	+1,071
Feb. 19	+2,301	+ 651	+ 529	+ 561	- 81	+168	+454	+ 68	+111	+ 25	+1,068
Mar. 19	- 891	+ 651	+ 490	+ 561	- 81	+171	+449	+ 48	+108	+ 25	+1,068
Apr. 16	+ 590	- 359	+ 369	- 457	+ 32	+ 66	+ 71	-118	- 23	- 57	- 523
	+1,750	+ 173	+ 319	+ 55	+ 96	+ 22	-170	-217	- 69	+ 52	+ 604
		+ 486	+ 198	+ 31	+394	+ 61	- 47	+128	+ 36	+ 87	+1,188

[a] The basis of the monthly seasonal adjustments has been altered since publication of the March *Bulletin*.

Table 2

1974 Dec.	+ 22	+313	- 7	+1	- 389	+ 8	-29	- 81				
1975 Mar.	+127	+363	- 12	-9	- 405	- 86	+19	- 97				
					+1,651			+2,053				
1974 Dec.		+304	+290	- 3	-	-122	+541	+49	+1,059	+ 88	+ 24	+1,090
1975 Mar.		-381	-492	-	-	+123	-338	-16	-1,104	-170	-268	+1,074
												+ 511

Table 3

## I Stocks

-122	- 74	+ 4	- 43	- 9	-403	- 51	-241	- 19	- 98	+ 6	1974 Dec.
+123	+ 76	- 1	+25	+ 23	+1,817	-247	-258	+2,007	+ 26	+ 289	1975 Mar.

## 3 National savings and tax reserve certificates

1974 Dec.	+ 22	- 21	+ 11	-12	+ 7	- 5	+ 42	- 10	- 6	- 4
1975 Mar.	+127	- 10	+ 10	-17	+ 2	+20	+ 32	- 12	- 8	- 4
		-	+ 16	- 7			+ 96			

Table 11/1

1,479	1,281	198	581	19,072	..	1,610	206	160	46	1974 4th qtr	Deposit banks
1,555	1,402	153	640	19,369	..	1,229	210	152	58	1975 1st ,,	
24	16	8	48	53	..					1974 4th qtr	National Giro
23	17	6	47	33	..					1975 1st ,,	
360	165	195	892	56,967	..	2,478	1,803	675		1974 4th qtr	Accepting houses, overseas banks and other banks
385	213	172	960	56,984	..	2,529	1,857	672		1975 1st ,,	
				58,306	..						
10	7	3	369	42	..					1974 4th qtr	Discount houses
33	30	3	489	29	..					1975 1st ,,	
					..						
1,873	1,469	404	1,890	76,134	76,764	1,610	2,684	1,963	721	1974 4th qtr	Total banking sector
1,996	1,662	334	2,136	76,151	76,781	1,229	2,739	2,009	730	1975 1st ,,	
				77,737	78,526						

Table 11/3

Deposit banks	1974 4th qtr	19,072	16,686	269	308	259	1,079	9,123	5,648	2,386
	1975 1st ,,	19,369	16,877	421	396	286	1,099	9,353	5,322	2,492
National Giro	1974 4th qtr	53	53		28	25				
	1975 1st ,,	33	33		24	9				
Accepting houses, overseas banks and other banks	1974 4th qtr	56,967	14,925	269	1,757	1,158	1,538	8,888	1,315	42,042
	1975 1st ,,	56,984	14,942	276	1,950	1,108	1,555	8,881	1,321	43,000
		58,306	15,306	438			1,538	8,951		
Discount houses	1974 4th qtr	42	42	-	1	-	23	15	3	-
	1975 1st ,,	29	29	-	1	-	13	12	3	-
Total banking sector	1974 4th qtr	76,134	31,706	538	2,094	1,442	2,640	18,026	6,966	44,428
	1975 1st ,,	76,151	31,723	545	2,371	1,403	2,657	18,019	6,646	45,492
		77,737	32,245	859			2,650	18,316		

Table 12/1[a]

1974 4th qtr	14,739	14,550	37,625	37,300	34,845	5,085	10,598	19,726	176	2,328	656	944	3,689
			<b>37,633</b>	<b>37,310</b>				<b>19,729</b>		<b>2,333</b>			<b>3,686</b>
1975 1st "	14,735	14,770	37,324	37,600	34,142	5,448	10,474	19,354	128	2,421	686	1,187	3,500
Jan. 15	13,714	13,730	36,247	35,970	33,637	4,896	9,592	19,606	106	2,084	737	774	3,596
Feb. 19	13,714	13,710	36,247	36,060	33,637	4,896	9,592	19,606	106	2,084	737	774	3,596
Mar. 19	13,448	13,670	36,145	36,440	33,319	4,968	9,196	19,667	150	2,106	774	716	3,532
Apr. 16	13,738	13,940	36,403	36,750	33,377	5,064	9,413	19,424	158	2,324	759	739	3,623
	14,265	14,250	36,565	36,820	33,713	5,123	9,845	19,455	185	1,977	683	703	3,545

[a] The basis of the monthly seasonal adjustments has been revised since publication of the March *Bulletin*.

Table 12/2[a]

1974 4th qtr	+1,226	+997	+7.4	+1,953	+1,372	+3.8	+313	+309	+913	+688	+1,640	+1,063
				<b>+1,961</b>	<b>+1,390</b>						<b>+1,648</b>	<b>+1,071</b>
1975 1st "	- 4	+223	+1.5	- 309	+ 290	+0.8	+363	+166	-367	+ 57	- 672	+ 124
Jan. 15	+ 21	+509	+3.9	+ 84	+ 138	+0.4	-151	+ 57	+172	+452	+ 235	+ 81
Feb. 19	+ 21	+451	+3.4	+ 84	+ 417	+1.2	-151	+ 58	+172	+393	+ 235	+ 359
Mar. 19	- 266	- 42	-0.3	- 102	+ 365	+1.0	+ 72	+ 71	-338	-113	- 174	- 294
Apr. 16	+ 290	+267	+2.0	+ 258	+ 307	+0.8	+ 96	+ 48	+194	+219	+ 162	+ 259
	+ 527	+314	+2.3	+ 162	+ 62	+0.2	+ 59	+ 42	+468	+272	+ 103	+ 20

[a] The basis of the monthly seasonal adjustments has been revised since publication of the March *Bulletin*.

Table 12/3

Unadjusted												
1974 4th qtr	+2,280		+187	+ 394	- 24	+517	-798	-597	- 6	+1,953	+3,241	
			<b>+183</b>	<b>+ 410</b>		<b>+510</b>	<b>-803</b>	<b>-589</b>		<b>+1,961</b>	<b>+3,517</b>	
1975 1st "	+ 986		+453	-1,690	+268	+ 83	-208	-191	- 10	- 309	+ 16	
Seasonally adjusted												
1974 4th qtr	+1,727		+232	+ 373	- 24	+332	-776	-638	+146	+1,372	+2,527	
			<b>+228</b>	<b>+ 389</b>		<b>+325</b>	<b>-781</b>	<b>-630</b>		<b>+1,380</b>	<b>+2,803</b>	
1975 1st "	+1,782		+396	-1,630	+268	+ 23	-197	-148	-204	+ 290	+ 755	

Table 14

					Up to 5-year stocks							
1974 3rd qtr	5,179	710 14	795 15	1,171 23	865 17	267 5	290 6	207 4	17 —	86 2	1,641 32	
4th "	4,154	545 13	390 9	839 20	<b>866</b>	1,070 26	369 9	332 8	281 7	19 —	69 2	1,310 31
					Over 5-year stocks							
1974 3rd qtr	4,429	733 17	220 5	20 —	2,079 47	1,298 29	582 13	102 2	13 —	84 2	1,379 31	
4th "	3,922	649 17	110 3	3 —	2,097 53	1,417 36	612 16	23 1	3 —	42 1	1,063 27	

Table 15

## I gross domestic and international issues

1975 Feb.	144.2	91.8	2.5	63.5	25.8	22.5	2.3	1.0	—	—	52.3	—	15.7	0.5	36.1
	<b>174.4</b>										<b>82.6</b>		<b>41.5</b>		<b>40.6</b>
Mar.	189.8	125.8	6.5	61.4	58.0	—	5.4	1.2	51.4	—	64.0	—	43.0	—	21.0
Apr.	352.0	325.0	11.0	76.7	237.3	36.5	4.5	1.4	189.4	5.5	27.0	—	15.2	—	11.8
May	260.2	218.1	29.8	56.3	132.1	14.0	0.3	—	114.0	3.8	42.1	—	10.4	—	31.7

Table 16

## 1 Type of transaction

1974 4th qtr	13	14	23	12	10	1	5	5	7	—	—	—	7	9	16
	<b>13</b>	<b>15</b>								<b>1</b>	<b>1</b>				
1975 1st "	10	13	29	14	15	—	4	4	16	—	—	—	7	9	13

## 2 Business of acquiring company

1974 4th qtr		23	(14)	10	(2)	4	(1)	6	(4)	—	(1)	—	(—)	4	(6)
			<b>(15)</b>										<b>(1)</b>		
1975 1st "		29	(13)	3	(2)	—	(—)	16	(4)	—	(—)	1	(1)	9	(6)

Table 19

1974 4th qtr	- 1.3	- 1.3	—	-1.6	-0.3	-1.6	-0.8	—	1.1
1975 1st "	13.1	13.1	-0.1	9.9	5.4	-0.1	1.0	2.0	1.7

Table 23[a]

## I Summary

1974 Dec.	47,287	37,661	3,001	5,102	3,263	1,261	43,762	35,289	4,243	4,797	2,491	1,185
	47,672	38,046	3,001	5,102	3,263	1,261	43,855	35,382	4,241	4,797	2,490	1,186
1975 Jan.	48,564	38,555	2,767	5,353	3,281	1,375	44,056	35,217	4,007	5,377	2,530	932
Feb.	47,749	37,459	2,854	5,742	3,140	1,408	43,606	34,348	3,394	5,703	2,567	988
Mar.	48,683	38,384	3,171	5,814	2,868	1,617	44,719	35,731	3,517	5,470	2,425	1,093

[a] See the introduction to these tables.

Table 17

Net investment transactions		
1974 year		1975 1st qtr (provisional)
116.2	114.9	- 54.2
4.7	5.7	- 3.8
2.7		- 1.6
- 5.0		- 0.8
- 22.0	- 20.6	19.3
16.3	13.2	- 41.9
30.9	33.3	4.6
15.2		- 32.0
0.2	0.1	- 4.4
159.0	159.2	-114.8
25.4	25.3	32.6
2.6	2.5	- 6.3
- 6.6		- 1.6
- 2.1		2.7
-113.6	-113.3	3.0
4.3		1.5
- 0.5	- 0.6	- 0.2
0.1		2.0
23.1	23.2	- 5.5
- 67.2	- 67.0	28.1
17.3		- 0.1
- 3.1		- 0.6
- 0.7		0.6
-311.4	-312.1	41.3
4.4	4.6	2.0
-293.6	-294.0	43.3
-201.9		- 43.4
21.0		15.1
16.1		- 4.4
- 7.1	- 7.2	11.1
- 1.5		4.6
- 0.5	- 0.6	- 0.2
27.9	27.7	26.3
349.9	350.4	125.5
463.5	463.7	122.5
667.1	668.0	235.4
734.3	735.0	207.4
332.8	333.1	139.2
626.3	627.3	96.0

Table 18

Net investment transactions		
1974 Year		1975 1st qtr (provisional)
14.8	24.3	- 11.0
6.8		- 17.9
24.0		- 33.0
- 15.1	- 13.8	12.3
- 3.1	- 4.8	- 18.2
9.0	3.6	- 2.4
15.9	15.8	- 29.0
- 0.9	- 1.0	- 4.1
51.1	54.6	-103.2
16.7		15.3
5.5		0.3
- 7.8		- 0.3
3.6		3.9
6.9	6.8	101.3
24.9	24.8	120.5
1.9	1.1	- 1.8
- 0.2		0.9
- 0.1		-
- 46.8	- 46.9	33.1
- 46.0	- 46.1	32.2
29.9	33.3	49.5
13.4		4.3
6.8		9.9
3.1		1.8
- 0.7		0.2
- 0.4		- 0.5
22.3		15.6
454.4		256.1
447.5	447.7	154.8
553.2		316.8
528.3	528.5	196.3
136.7		72.3
182.8	183.0	40.2
84.6		54.0

Table 21

1974 Dec.	2,345	306	287	86	1,666	-
1975 Jan.	2,360	306	287	86	1,681	..
Feb.	2,440	306	287	86	1,761	..
Mar.	2,458	306	287	94	1,771	-
Apr.	2,463					
May	2,242					

Table 23

-3,525	-2,372	+1,242	-305	-772	- 76	} 1974 Dec.
-3,817	-2,664	+1,240	-305	-773	- 75	
-4,508	-3,338	+1,240	+ 24	-751	-443	
-4,143	-3,111	+ 540	- 39	-573	-420	1975 Jan.
-3,964	-2,653	+ 346	-394	-446	-524	Feb.
						Mar.

Table 24[a]

## Maturity analysis of liabilities and claims of UK banks in foreign currencies

## 1 Summary

\$ millions [b]	British banks			Commonwealth banks			American banks			Japanese banks		
	1974		1975	1974		1975	1974		1975	1974		1975
	30 Aug.	29 Nov.	19 Feb.	30 Aug.	29 Nov.	19 Feb.	30 Aug.	29 Nov.	19 Feb.	30 Aug.	29 Nov.	19 Feb.
<b>Liabilities</b>												
Less than 8 days	6,515	6,805	7,540	1,340	1,560	1,825	16,960	18,110	18,605	2,725	2,300	1,890
8 days to less than 1 month	6,615	6,145	6,300	1,345	1,535	1,325	10,815	12,180	10,570	4,225	4,685	4,285
1 month to less than 3 months	9,515	10,280	10,215	2,325	2,485	2,775	15,830	15,515	15,375	6,000	5,740	7,850
3 months to less than 6 months	7,080	6,675	6,805	1,645	1,815	1,845	9,755	9,275	9,780	3,260	3,380	4,255
6 months to less than 1 year	2,790	2,635	3,020	845	580	625	3,350	2,455	3,215	285	525	825
1 year to less than 3 years	1,245	1,330	1,520	135	140	170	1,280	1,135	1,475	265	340	430
3 years and over	1,530	1,470	1,670	280	245	215	1,475	1,715	1,880	1,135	2,060	2,155
<b>Total</b>	<b>35,290</b>	<b>35,335</b>	<b>37,070</b>	<b>7,915</b>	<b>8,360</b>	<b>8,780</b>	<b>59,465</b>	<b>60,385</b>	<b>60,900</b>	<b>17,895</b>	<b>19,030</b>	<b>21,690</b>
<b>Claims</b>												
Less than 8 days [c]	6,530	6,150	6,365	580	800	745	10,680	12,010	12,350	3,765	3,490	2,430
8 days to less than 1 month	7,650	7,235	7,700	830	1,030	945	11,485	12,790	13,070	3,780	3,510	2,480
1 month to less than 3 months	5,000	4,750	4,525	1,610	1,455	1,335	10,350	10,785	9,480	3,335	3,695	3,835
3 months to less than 6 months	7,125	7,935	7,270	2,410	2,210	2,435	16,135	14,385	14,385	4,255	4,100	6,365
6 months to less than 1 year	5,590	4,980	4,645	1,710	1,690	1,640	11,150	10,460	10,355	2,320	2,380	3,045
1 year to less than 3 years	2,850	2,810	3,025	750	575	605	4,190	2,745	3,705	240	395	545
3 years and over	3,255	3,230	4,025	280	435	415	2,690	2,430	3,065	410	490	700
<b>Total</b>	<b>35,445</b>	<b>35,500</b>	<b>37,800</b>	<b>7,920</b>	<b>8,370</b>	<b>8,785</b>	<b>59,290</b>	<b>60,320</b>	<b>61,015</b>	<b>17,890</b>	<b>19,030</b>	<b>21,690</b>
<b>Net position</b> (liabilities -/claims +)												
Less than 8 days [c]	15	- 655	-1,175	- 760	- 760	-1,080	-6,280	-6,100	-6,255	+1,040	+1,190	+ 540
8 days to less than 1 month	+1,135	+ 430	+ 160	- 570	- 530	- 875	-5,475	-5,320	-5,535	+1,055	+1,210	+ 590
1 month to less than 3 months	-1,615	-1,395	-1,775	+ 265	- 80	+ 10	- 465	-1,395	-1,090	- 890	- 990	- 450
3 months to less than 6 months	-2,390	-2,345	-2,945	+ 85	- 275	- 340	+ 565	+ 620	- 990	-1,745	-1,640	-1,485
6 months to less than 1 year	-1,490	-1,695	-2,160	+ 65	- 125	- 205	+1,395	+1,185	+ 575	- 940	-1,000	-1,210
1 year to less than 3 years	+ 60	+ 175	+ 5	- 95	- 5	- 20	+ 840	+ 290	+ 490	- 45	- 130	- 280
3 years and over	+2,010	+1,900	+2,505	+ 145	+ 295	+ 245	+1,410	+1,295	+1,590	+ 145	+ 150	+ 270
<b>Total</b>	<b>+ 155</b>	<b>+ 165</b>	<b>+ 730</b>	<b>+ 5</b>	<b>+ 10</b>	<b>+ 5</b>	<b>- 175</b>	<b>- 65</b>	<b>+ 115</b>	<b>- 5</b>	<b>-</b>	<b>-</b>

## 2 Sectoral analysis of net positions

\$ millions

Liabilities -/claims +	British banks			Commonwealth banks			American banks			Japanese banks		
	1974		1975	1974		1975	1974		1975	1974		1975
	30 Aug.	29 Nov.	19 Feb.	30 Aug.	29 Nov.	19 Feb.	30 Aug.	29 Nov.	19 Feb.	30 Aug.	29 Nov.	19 Feb.
<b>UK inter-bank market</b>												
Less than 8 days [b]	+1,220	+1,305	+ 675	+ 100	+ 45	- 105	-2,215	-1,430	- 830	- 170	- 140	- 270
8 days to less than 1 month	+2,340	+2,390	+2,005	+ 350	+ 280	+ 105	-1,410	- 650	- 115	- 155	- 120	- 215
1 month to less than 3 months	+ 340	+ 165	+ 175	+ 300	+ 105	+ 95	+ 55	+ 105	- 10	-1,015	-1,000	- 945
3 months to less than 6 months	+ 320	+ 165	+ 275	- 50	+ 20	- 95	+1,705	+1,490	+1,285	-2,230	-2,075	-1,880
6 months to less than 1 year	- 30	- 270	- 545	+ 15	- 100	- 130	+1,340	+1,305	+1,420	-1,185	-1,025	-1,290
1 year to less than 3 years	- 90	- 90	- 10	- 105	-	+ 5	+ 465	+ 285	+ 545	- 100	- 210	- 325
3 years and over	- 85	- 80	- 30	+ 10	- 25	- 25	+ 85	+ 130	+ 180	- 45	- 30	- 55
<b>Total</b>	<b>+1,665</b>	<b>+1,190</b>	<b>+ 550</b>	<b>+ 150</b>	<b>- 45</b>	<b>- 330</b>	<b>+1,450</b>	<b>+1,930</b>	<b>+2,635</b>	<b>-4,740</b>	<b>-4,455</b>	<b>-4,745</b>
<b>Other UK residents</b>												
Less than 8 days	-1,125	-1,150	- 890	- 175	- 105	- 145	- 765	- 720	- 750	+ 25	+ 40	+ 15
8 days to less than 1 month	- 70	- 205	- 115	+ 175	+ 45	+ 70	+ 25	- 55	- 120	+ 40	+ 70	+ 75
1 month to less than 3 months	+ 140	+ 410	+ 420	+ 320	+ 320	+ 285	+ 405	+ 470	+ 160	+ 85	+ 70	+ 110
3 months to less than 6 months	+ 405	+ 285	+ 240	+ 235	+ 155	+ 240	+ 320	+ 150	+ 320	+ 65	+ 60	+ 65
6 months to less than 1 year	+ 260	+ 290	+ 285	+ 120	+ 120	+ 160	+ 205	+ 135	+ 225	-	-	+ 5
1 year to less than 3 years	+ 855	+ 940	+1,105	+ 30	+ 90	+ 90	+ 850	+ 490	+ 530	+ 25	+ 5	+ 15
3 years and over	+1,730	+2,190	+3,060	+ 155	+ 385	+ 535	+1,080	+1,750	+2,310	+ 465	+ 490	+ 515
<b>Total</b>	<b>+2,195</b>	<b>+2,755</b>	<b>+4,110</b>	<b>+ 860</b>	<b>+1,010</b>	<b>+1,235</b>	<b>+2,120</b>	<b>+2,215</b>	<b>+2,670</b>	<b>+ 705</b>	<b>+ 735</b>	<b>+ 805</b>
<b>Banks abroad</b>												
Less than 8 days	+ 185	- 200	- 230	- 605	- 685	- 770	-1,560	-1,875	-3,625	+1,330	+1,440	+ 835
8 days to less than 1 month	-1,790	-1,435	-1,500	- 240	- 220	- 90	-1,020	-1,505	- 665	+ 130	- 65	+ 635
1 month to less than 3 months	-2,855	-2,905	-3,425	- 435	- 715	- 830	-1,940	-1,695	-2,280	+ 195	+ 90	+ 125
3 months to less than 6 months	-1,905	-1,945	-2,005	- 305	- 345	- 525	- 385	- 630	-1,615	+ 85	- 225	- 10
6 months to less than 1 year	- 415	- 450	- 700	- 75	- 200	- 250	+ 200	- 265	- 475	+ 20	+ 60	+ 30
1 year to less than 3 years	+ 45	- 130	- 20	+ 35	+ 15	- 5	- 170	- 180	- 250	+ 25	- 25	+ 75
3 years and over	+ 105	+ 205	+ 490	+ 20	+ 160	+ 105	- 575	- 460	- 325	- 20	+ 165	+ 255
<b>Total</b>	<b>-6,635</b>	<b>-6,855</b>	<b>-7,385</b>	<b>-1,675</b>	<b>-1,990</b>	<b>-2,370</b>	<b>-5,450</b>	<b>-6,610</b>	<b>-9,240</b>	<b>+1,765</b>	<b>+1,445</b>	<b>+1,940</b>
<b>Other non-residents</b>												
Less than 8 days	- 260	- 620	- 730	- 75	- 10	- 60	-1,745	+2,065	-1,055	- 150	- 160	- 45
8 days to less than 1 month	+ 95	+ 85	- 345	+ 35	- 5	- 65	+ 480	+ 60	- 285	- 45	+ 5	- 215
1 month to less than 3 months	- 10	- 15	- 220	+ 245	+ 100	+ 295	+ 395	+ 355	- 155	+ 210	+ 275	+ 165
3 months to less than 6 months	+ 40	+ 240	+ 150	+ 115	+ 160	+ 215	+ 110	+ 355	+ 455	+ 105	+ 190	+ 25
6 months to less than 1 year	+ 310	+ 435	+ 425	- 35	+ 70	+ 70	- 30	+ 145	+ 195	+ 35	+ 20	+ 10
1 year to less than 3 years	+1,195	+1,170	+1,445	+ 130	+ 220	+ 180	+ 645	+ 855	+1,130	+ 135	+ 195	+ 230
3 years and over	+1,730	+1,780	+2,720	+ 250	+ 510	+ 835	+1,840	+2,700	+3,755	+1,980	+1,750	+1,835
<b>Total</b>	<b>+2,930</b>	<b>+3,070</b>	<b>+3,450</b>	<b>+ 665</b>	<b>+1,040</b>	<b>+1,470</b>	<b>+1,700</b>	<b>+2,400</b>	<b>+4,045</b>	<b>+2,275</b>	<b>+2,275</b>	<b>+2,000</b>

[a] Banks and other institutions in the United Kingdom with permission to accept deposits and make loans in foreign currencies contribute to the series. The introduction of revised reporting requirements from 19 February 1975 is not thought to have significantly affected the series, although the coverage of reporting institutions is now slightly wider. Reporting dates have been revised from the last day of the month to the third Wednesday in February, May, August and November.

In reporting their foreign currency positions, the banks convert their outstanding balances into sterling at the appropriate middle closing exchange rate. To reduce distortion in comparisons caused by fluctuations in exchange rates between reporting dates, figures are shown in US dollars; conversions have been made at the middle closing rate for sterling against the dollar.

Although these surveys provide useful general information about the market as a whole, they are only periodic snapshots of the position on a particular day; and that position can change rapidly as market circumstances vary.

Other foreign banks			Consortium banks			Total		
1974		1975	1974		1975	1974		1975
30 Aug.	29 Nov.	19 Feb.	30 Aug.	29 Nov.	19 Feb.	30 Aug.	29 Nov.	19 Feb.
3,495	3,565	4,265	1,655	1,870	1,660	32,690	34,210	35,780
4,325	5,145	4,295	2,530	2,365	2,340	29,850	32,055	29,120
5,690	6,345	6,565	3,390	3,190	3,405	42,755	43,555	46,190
4,025	3,170	4,010	2,490	1,835	2,045	28,250	26,150	28,740
1,400	1,340	1,385	520	485	550	9,195	8,020	9,620
375	400	605	215	220	185	3,515	3,570	4,390
595	995	960	410	305	220	5,425	6,785	7,095
19,905	20,960	22,085	11,210	10,270	10,410	151,680	154,345	160,935
3,065	3,265	3,735	1,430	1,165	1,325	26,045	26,875	26,950
3,280	3,705	4,320	2,060	1,760	1,715	29,080	30,030	30,230
4,080	4,705	4,115	1,340	1,165	1,170	25,715	26,550	24,460
5,335	5,245	5,765	1,890	1,630	1,700	37,410	37,265	37,920
3,395	2,800	3,660	1,315	1,020	1,155	25,475	23,325	24,500
1,425	1,495	1,335	680	665	790	10,140	8,690	10,005
600	710	1,055	1,495	1,440	1,370	8,730	8,735	10,630
1,970	2,665	2,365	3,135	3,295	3,110	18,185	23,045	27,485
19,870	20,885	22,030	11,285	10,380	10,625	151,700	154,485	161,950
- 430	- 300	- 530	- 225	- 705	- 335	- 6,645	- 7,335	- 8,830
- 215	+ 140	+ 55	+ 405	- 110	+ 55	- 3,610	- 4,180	- 5,550
- 245	- 440	- 180	- 1,190	- 1,200	- 1,170	- 4,135	- 5,505	- 4,660
- 355	- 1,100	- 800	- 1,500	- 1,560	- 1,705	- 5,345	- 6,290	- 8,270
- 630	- 370	- 350	- 1,175	- 815	- 890	- 2,775	- 2,825	- 4,240
+ 25	+ 155	- 50	+ 160	+ 180	+ 240	+ 945	+ 670	+ 385
+ 225	+ 310	+ 450	+ 1,280	+ 1,220	+ 1,185	+ 5,215	+ 5,165	+ 6,240
+ 1,375	+ 1,670	+ 1,405	+ 2,725	+ 2,990	+ 2,890	+ 12,760	+ 16,260	+ 20,390
- 35	- 75	- 55	+ 75	+ 110	+ 215	+ 20	+ 140	+ 1,015

**Liabilities**  
Less than 8 days  
8 days to less than 1 month  
1 month to less than 3 months  
3 months to less than 6 months  
6 months to less than 1 year  
1 year to less than 3 years  
3 years and over

Total

**Claims**

Less than 8 days [c]  
8 days to less than 1 month  
1 month to less than 3 months  
3 months to less than 6 months  
6 months to less than 1 year  
1 year to less than 3 years  
3 years and over

Total

**Net position**

(Liabilities -/claims +)

Less than 8 days [c]  
8 days to less than 1 month  
1 month to less than 3 months  
3 months to less than 6 months  
6 months to less than 1 year  
1 year to less than 3 years  
3 years and over

Total

Other foreign banks			Consortium banks			Total		
1974		1975	1974		1975	1974		1975
30 Aug.	29 Nov.	19 Feb.	30 Aug.	29 Nov.	19 Feb.	30 Aug.	29 Nov.	19 Feb.
+ 640	+ 635	+ 780	+ 280	+ 135	+ 210	- 145	+ 540	+ 460
+ 860	+ 1,075	+ 1,365	+ 905	+ 725	+ 600	+ 2,885	+ 3,695	+ 3,745
+ 730	+ 970	+ 835	- 290	- 335	- 350	+ 115	+ 10	- 205
+ 1,460	+ 1,255	+ 965	- 715	- 535	- 720	+ 485	+ 320	- 175
+ 505	+ 350	+ 555	- 520	- 495	- 440	+ 130	- 230	- 430
- 40	+ 115	+ 235	- 30	- 55	- 45	+ 100	+ 40	+ 410
+ 45	+ 85	+ 155	- 15	- 20	- 25	- 5	+ 65	+ 195
- 50	- 30	+ 65	+ 30	+ 30	- 5	- 125	- 25	+ 60
+ 3,290	+ 3,375	+ 3,590	- 1,265	- 1,270	- 1,380	+ 555	+ 720	+ 320
- 30	+ 5	- 65	- 30	- 15	- 10	- 2,090	- 1,945	- 1,840
- 40	- 30	+ 5	+ 5	+ 5	- 40	+ 135	- 175	- 125
+ 195	+ 170	+ 220	+ 5	+ 15	+ 10	+ 1,150	+ 1,455	+ 1,185
+ 70	+ 10	+ 115	+ 30	+ 15	+ 25	+ 1,130	+ 665	+ 1,000
+ 45	+ 50	+ 85	+ 40	+ 20	+ 25	+ 660	+ 615	+ 780
+ 65	+ 50	+ 75	+ 135	+ 110	+ 105	+ 1,970	+ 1,685	+ 1,925
+ 265	+ 280	+ 300	+ 500	+ 555	+ 585	+ 4,185	+ 5,650	+ 7,310
+ 570	+ 540	+ 735	+ 685	+ 705	+ 680	+ 7,135	+ 7,950	+ 10,235
- 795	- 615	- 980	- 400	- 720	- 325	- 1,850	- 2,650	- 5,090
- 555	- 985	- 695	- 1,135	- 1,025	- 895	- 4,615	- 5,240	- 3,215
- 1,400	- 1,705	- 1,430	- 1,185	- 1,180	- 1,190	- 7,625	- 8,105	- 9,030
- 925	- 590	- 720	- 955	- 625	- 800	- 4,390	- 4,355	- 5,680
+ 45	+ 80	+ 310	- 205	- 125	- 95	- 425	- 1,065	- 1,800
- 10	+ 5	+ 30	+ 145	+ 95	+ 155	- 5	- 215	- 15
+ 465	+ 380	+ 400	+ 195	+ 250	+ 395	+ 195	+ 695	+ 7,315
- 3,175	- 3,590	- 3,710	- 3,540	- 3,330	- 2,755	- 18,715	- 20,935	- 23,515
- 255	- 325	- 265	- 70	- 100	- 205	- 2,560	- 3,280	- 2,355
- 380	- 400	- 320	+ 230	+ 155	+ 115	+ 230	- 95	- 1,115
- 620	- 820	- 555	+ 400	+ 145	+ 215	+ 640	+ 40	- 255
- 275	- 140	- 295	+ 265	+ 290	+ 330	+ 360	+ 1,095	+ 875
- 25	+ 70	- 65	+ 355	+ 330	+ 335	+ 610	+ 1,065	+ 990
+ 135	+ 165	+ 195	+ 1,015	+ 1,035	+ 950	+ 3,255	+ 3,635	+ 4,135
+ 700	+ 1,045	+ 635	+ 2,000	+ 2,155	+ 1,920	+ 8,510	+ 9,940	+ 11,700
- 725	- 400	- 670	+ 4,200	+ 4,010	+ 3,675	+ 11,040	+ 12,405	+ 13,975

**UK inter-bank market**

Less than 8 days [c]  
8 days to less than 1 month  
1 month to less than 3 months  
3 months to less than 6 months  
6 months to less than 1 year  
1 year to less than 3 years  
3 years and over

Total

**Other UK residents**

Less than 8 days  
8 days to less than 1 month  
1 month to less than 3 months  
3 months to less than 6 months  
6 months to less than 1 year  
1 year to less than 3 years  
3 years and over

Total

**Banks abroad**

Less than 8 days  
8 days to less than 1 month  
1 month to less than 3 months  
3 months to less than 6 months  
6 months to less than 1 year  
1 year to less than 3 years  
3 years and over

Total

**Other non-residents**

Less than 8 days  
8 days to less than 1 month  
1 month to less than 3 months  
3 months to less than 6 months  
6 months to less than 1 year  
1 year to less than 3 years  
3 years and over

Total

[b] Figures have been rounded to the nearest \$5 million. Columns therefore may not add.

[c] Banks' holdings of London dollar certificates of deposit have been included according to maturity date. The alternative figures in italics show the effect of treating all such holdings as immediately realisable assets.



Table 24[a] continued

**Maturity analysis of liabilities and claims of UK banks in foreign currencies**  
**3 Sectoral analysis of liabilities and claims**

\$ millions [b]	British banks			Commonwealth banks			American banks			Japanese banks		
	1974		1975	1974		1975	1974		1975	1974		1975
	30 Aug.	29 Nov.	19 Feb.	30 Aug.	29 Nov.	19 Feb.	30 Aug.	29 Nov.	19 Feb.	30 Aug.	29 Nov.	19 Feb.
<b>Liabilities to</b>												
UK inter-bank market:												
Less than 8 days	950	840	1,070	210	245	355	4,040	3,485	2,970	635	490	555
8 days to less than 1 month	1,590	1,575	1,595	355	415	435	2,425	2,730	2,420	1,720	1,760	1,590
1 month to less than 3 months	2,625	2,915	2,785	855	730	900	3,440	3,570	3,265	2,700	2,255	2,785
3 months to less than 6 months	2,145	1,990	2,145	590	625	630	2,310	2,130	1,980	1,330	1,285	1,450
6 months to less than 1 year	970	945	955	330	225	220	895	635	710	130	235	345
1 year to less than 3 years	470	485	570	55	65	75	295	230	310	55	45	85
3 years and over	455	415	510	140	110	85	200	195	200	60	45	45
<b>Total</b>	<b>9,205</b>	<b>9,165</b>	<b>9,630</b>	<b>2,530</b>	<b>2,415</b>	<b>2,695</b>	<b>13,605</b>	<b>12,975</b>	<b>11,850</b>	<b>6,630</b>	<b>6,115</b>	<b>6,850</b>
Other UK residents:												
Less than 8 days	1,555	1,495	1,280	250	225	235	990	955	975	15	15	30
8 days to less than 1 month	450	485	380	120	175	100	535	550	390	45	35	20
1 month to less than 3 months	375	230	240	75	45	65	305	260	330	5	35	35
3 months to less than 6 months	120	150	105	15	30	20	115	185	140	5	5	5
6 months to less than 1 year	30	40	65	10	15	10	40	45	95	—	—	—
1 year to less than 3 years	45	75	80	—	5	5	25	35	65	5	5	5
3 years and over	125	155	185	—	—	—	15	20	25	—	—	5
<b>Total</b>	<b>2,705</b>	<b>2,635</b>	<b>2,330</b>	<b>470</b>	<b>495</b>	<b>440</b>	<b>2,025</b>	<b>2,050</b>	<b>2,020</b>	<b>75</b>	<b>95</b>	<b>100</b>
Banks abroad:												
Less than 8 days	2,435	2,660	3,380	755	975	1,065	9,020	10,330	12,530	1,805	1,470	1,195
8 days to less than 1 month	3,700	3,285	3,270	700	765	580	6,765	7,195	6,525	2,225	2,650	2,365
1 month to less than 3 months	5,385	5,925	6,030	1,160	1,440	1,580	9,975	9,795	9,840	3,150	3,350	4,860
3 months to less than 6 months	3,970	3,785	3,940	855	995	1,040	5,955	5,905	6,500	1,885	2,045	2,620
6 months to less than 1 year	1,500	1,425	1,730	405	315	345	1,940	1,370	2,025	150	265	445
1 year to less than 3 years	570	580	690	75	55	65	790	725	940	185	280	325
3 years and over	575	485	575	110	105	100	1,065	1,265	1,395	1,050	1,990	2,085
<b>Total</b>	<b>18,140</b>	<b>18,145</b>	<b>19,620</b>	<b>4,060</b>	<b>4,650</b>	<b>4,780</b>	<b>35,515</b>	<b>36,585</b>	<b>39,750</b>	<b>10,455</b>	<b>12,050</b>	<b>13,890</b>
Other non-residents:												
Less than 8 days	1,570	1,815	1,805	125	110	160	2,910	3,335	2,135	270	330	100
8 days to less than 1 month	875	800	1,055	165	175	210	1,085	1,705	1,230	235	240	315
1 month to less than 3 months	1,130	1,210	1,155	235	270	235	2,110	1,890	1,940	140	105	175
3 months to less than 6 months	845	745	615	185	170	150	1,380	1,165	1,060	35	45	185
6 months to less than 1 year	285	220	275	105	30	50	475	400	390	5	25	35
1 year to less than 3 years	160	190	185	10	15	30	170	150	160	25	10	20
3 years and over	375	415	400	30	25	30	195	235	265	25	20	25
<b>Total</b>	<b>5,240</b>	<b>5,400</b>	<b>5,495</b>	<b>855</b>	<b>795</b>	<b>860</b>	<b>8,325</b>	<b>8,775</b>	<b>7,285</b>	<b>730</b>	<b>775</b>	<b>850</b>
<b>Claims on</b>												
UK inter-bank market:												
Less than 8 days [c]	2,170	2,145	1,745	310	290	250	1,825	2,055	2,135	465	350	290
	3,290	3,230	3,080	560	525	460	2,630	2,835	2,855	480	370	345
8 days to less than 1 month	1,930	1,740	1,770	655	520	530	2,480	2,835	2,410	705	760	640
1 month to less than 3 months	2,945	3,080	3,060	805	750	805	5,145	5,060	4,550	470	180	900
3 months to less than 6 months	2,115	1,720	1,600	605	525	495	3,650	3,435	3,400	145	260	160
6 months to less than 1 year	880	855	945	225	225	230	1,360	920	1,255	30	25	20
1 year to less than 3 years	385	405	540	65	40	50	380	360	490	10	15	30
3 years and over	450	410	520	15	20	5	220	240	245	65	70	( )
<b>Total</b>	<b>10,870</b>	<b>10,355</b>	<b>10,180</b>	<b>2,680</b>	<b>2,370</b>	<b>2,365</b>	<b>15,055</b>	<b>14,905</b>	<b>14,485</b>	<b>1,890</b>	<b>1,660</b>	<b>2,100</b>
Other UK residents:												
Less than 8 days	430	345	395	75	120	95	225	235	225	40	55	45
8 days to less than 1 month	380	280	265	295	220	170	560	495	270	85	105	95
1 month to less than 3 months	515	640	660	395	365	350	710	730	495	90	105	140
3 months to less than 6 months	525	435	345	250	185	260	435	335	460	70	65	70
6 months to less than 1 year	290	330	350	130	135	170	245	180	315	—	—	10
1 year to less than 3 years	900	1,015	1,180	30	95	95	875	525	595	30	10	25
3 years and over	1,855	2,345	3,245	155	385	540	1,095	1,770	2,335	465	490	520
<b>Total</b>	<b>4,900</b>	<b>5,390</b>	<b>6,445</b>	<b>1,330</b>	<b>1,505</b>	<b>1,675</b>	<b>4,145</b>	<b>4,265</b>	<b>4,690</b>	<b>780</b>	<b>830</b>	<b>905</b>
Banks abroad:												
Less than 8 days	2,620	2,460	3,150	150	290	295	7,460	8,455	8,905	3,135	2,910	2,035
8 days to less than 1 month	1,910	1,850	1,775	460	545	495	5,745	5,690	5,860	2,355	2,585	2,995
1 month to less than 3 months	2,530	3,020	2,610	725	725	750	8,035	8,100	7,560	3,345	3,440	4,980
3 months to less than 6 months	2,065	1,840	1,930	550	650	520	5,570	5,275	4,880	1,970	1,820	2,610
6 months to less than 1 year	1,085	975	1,030	330	115	90	2,140	1,105	1,550	170	325	470
1 year to less than 3 years	615	450	675	40	70	60	620	545	690	210	255	400
3 years and over	680	690	1,065	130	265	205	490	805	1,070	1,030	2,155	2,340
<b>Total</b>	<b>11,505</b>	<b>11,290</b>	<b>12,230</b>	<b>2,385</b>	<b>2,660</b>	<b>2,410</b>	<b>30,065</b>	<b>29,975</b>	<b>30,515</b>	<b>12,220</b>	<b>13,495</b>	<b>15,830</b>
Other non-residents:												
Less than 8 days	1,310	1,195	1,075	50	100	100	1,165	1,270	1,080	120	170	55
8 days to less than 1 month	780	885	715	200	170	145	1,565	1,765	945	190	245	100
1 month to less than 3 months	1,140	1,195	940	480	370	530	2,505	2,245	1,785	350	380	335
3 months to less than 6 months	885	985	770	300	330	370	1,490	1,415	1,620	140	235	210
6 months to less than 1 year	595	655	700	70	100	120	445	545	585	40	45	45
1 year to less than 3 years	1,355	1,360	1,630	140	235	210	815	1,005	1,290	160	205	250
3 years and over	2,105	2,195	3,120	280	535	865	2,035	2,935	4,020	2,005	1,770	1,860
<b>Total</b>	<b>8,170</b>	<b>8,470</b>	<b>8,950</b>	<b>1,520</b>	<b>1,835</b>	<b>2,335</b>	<b>10,025</b>	<b>11,175</b>	<b>11,330</b>	<b>3,005</b>	<b>3,050</b>	<b>2,850</b>

[a] Banks and other institutions in the United Kingdom with permission to accept deposits and make loans in foreign currencies contribute to the series. The introduction of revised reporting requirements from 19 February 1975 is not thought to have significantly affected the series, although the coverage of reporting institutions is now slightly wider. Reporting dates have been revised from the last day of the month to the third Wednesday in February, May, August and November.

In reporting their foreign currency positions, the banks convert their outstanding balances into sterling at the appropriate middle closing exchange rate. To reduce distortion in comparisons caused by fluctuations in exchange rates between reporting dates, figures are shown in US dollars; conversions have been made at the middle closing rate for sterling against the dollar.

Although these surveys provide useful general information about the market as a whole, they are only periodic snapshots of the position on a particular day, and that position can change rapidly as market circumstances vary.

Other foreign banks			Consortium banks			Total		
1974		1975	1974		1975	1974		1975
30 Aug.	29 Nov.	19 Feb.	30 Aug.	29 Nov.	19 Feb.	30 Aug.	29 Nov.	19 Feb.
490	620	670	505	535	400	6,830	6,220	6,025
805	900	740	850	880	950	7,745	8,260	7,720
1,095	1,315	1,415	1,440	1,305	1,450	12,160	12,090	12,600
895	730	950	1,045	865	805	8,310	7,625	7,955
435	355	290	165	160	195	2,920	2,555	2,710
70	55	80	70	65	55	1,015	945	1,175
120	210	100	60	30	30	1,030	1,005	965
3,910	4,190	4,250	4,135	3,840	3,880	40,015	38,700	39,150
75	75	130	35	25	20	2,915	2,790	2,675
115	120	90	15	15	55	1,280	1,380	1,035
55	80	80	25	10	30	840	660	775
25	60	15	5	5	5	285	440	290
15	20	10	—	5	—	100	125	185
—	—	—	5	—	—	70	120	160
—	—	—	—	5	—	145	180	215
280	355	330	85	65	110	5,640	5,695	5,330
2,320	2,155	2,720	855	1,085	900	17,195	18,675	21,795
2,725	3,365	2,735	1,550	1,345	1,240	17,670	18,605	16,720
3,570	3,815	4,030	1,815	1,730	1,760	25,060	26,050	28,100
2,385	1,960	2,460	1,330	910	1,150	16,385	15,600	17,710
735	675	790	315	290	320	5,040	4,345	5,645
170	210	380	95	120	110	1,890	1,965	2,510
340	590	590	260	225	70	3,400	4,665	4,810
12,245	12,770	13,705	6,220	5,105	5,550	86,640	89,905	97,290
615	715	740	260	220	340	5,750	6,525	5,280
675	760	725	120	125	110	3,155	3,805	3,645
975	1,135	1,040	110	145	170	4,695	4,750	4,710
715	415	580	110	55	85	3,270	2,485	2,785
220	290	300	40	35	30	1,130	1,005	1,080
130	135	140	45	35	15	540	540	550
135	195	275	90	45	120	845	935	1,110
3,470	3,645	3,800	770	660	870	19,390	20,045	19,160
1,130	1,255	1,450	785	670	610	6,685	6,760	6,485
<i>1,350</i>	<i>1,695</i>	<i>2,040</i>	<i>1,410</i>	<i>1,260</i>	<i>1,000</i>	<i>9,715</i>	<i>9,915</i>	<i>9,770</i>
1,535	1,870	1,575	560	545	595	7,860	8,270	7,515
2,555	2,570	2,380	725	770	730	12,645	12,410	12,430
1,400	1,080	1,505	525	370	365	8,440	7,395	7,525
395	470	530	135	105	150	3,020	2,595	3,125
115	140	235	55	45	30	1,010	1,010	1,370
70	180	165	90	60	25	905	980	1,020
7,200	7,565	7,840	2,870	2,570	2,500	40,570	39,420	39,470
45	80	70	5	10	10	825	845	830
75	90	95	20	20	10	1,415	1,205	905
250	250	300	30	25	20	1,990	2,115	1,965
95	70	135	35	20	30	1,415	1,105	1,290
60	70	95	40	25	25	760	740	965
65	50	80	140	110	110	2,040	1,805	2,080
265	280	300	500	560	590	4,330	5,830	7,530
850	895	1,070	770	770	790	12,775	13,645	15,570
1,525	1,540	1,740	455	365	580	15,345	16,025	16,705
2,170	2,380	2,040	415	320	340	13,055	13,365	13,500
2,170	2,110	2,605	630	550	570	17,435	17,945	19,070
1,460	1,370	1,740	375	285	350	11,995	11,245	12,030
780	595	480	110	165	220	4,615	3,280	3,845
160	215	410	240	215	265	1,885	1,750	2,495
805	970	985	455	475	465	3,595	5,360	6,125
9,070	9,180	9,995	2,680	2,375	2,795	67,925	68,970	73,775
360	390	475	190	120	130	3,190	3,245	2,920
295	360	405	350	280	220	3,385	3,710	2,530
355	315	485	510	290	380	5,335	4,790	4,455
440	275	285	375	345	420	3,630	3,580	3,660
195	360	230	395	365	390	1,740	2,070	2,070
265	300	335	1,060	1,070	965	3,795	4,175	4,685
835	1,240	910	2,090	2,200	2,040	9,355	10,875	12,810
2,745	3,245	3,130	4,970	4,670	4,540	30,430	32,450	33,130

**Liabilities to UK inter-bank market:**  
Less than 8 days  
8 days to less than 1 month  
1 month to less than 3 months  
3 months to less than 6 months  
6 months to less than 1 year  
1 year to less than 3 years  
3 years and over

**Total**

**Other UK residents:**  
Less than 8 days  
8 days to less than 1 month  
1 month to less than 3 months  
3 months to less than 6 months  
6 months to less than 1 year  
1 year to less than 3 years  
3 years and over

**Total**

**Banks abroad:**  
Less than 8 days  
8 days to less than 1 month  
1 month to less than 3 months  
3 months to less than 6 months  
6 months to less than 1 year  
1 year to less than 3 years  
3 years and over

**Total**

**Other non-residents:**  
Less than 8 days  
8 days to less than 1 month  
1 month to less than 3 months  
3 months to less than 6 months  
6 months to less than 1 year  
1 year to less than 3 years  
3 years and over

**Total**

**Claims on UK inter-bank market:**  
Less than 8 days [c]  
8 days to less than 1 month  
1 month to less than 3 months  
3 months to less than 6 months  
6 months to less than 1 year  
1 year to less than 3 years  
3 years and over

**Total**

**Other UK residents:**  
Less than 8 days  
8 days to less than 1 month  
1 month to less than 3 months  
3 months to less than 6 months  
6 months to less than 1 year  
1 year to less than 3 years  
3 years and over

**Total**

**Banks abroad:**  
Less than 8 days  
8 days to less than 1 month  
1 month to less than 3 months  
3 months to less than 6 months  
6 months to less than 1 year  
1 year to less than 3 years  
3 years and over

**Total**

**Other non-residents:**  
Less than 8 days  
8 days to less than 1 month  
1 month to less than 3 months  
3 months to less than 6 months  
6 months to less than 1 year  
1 year to less than 3 years  
3 years and over

**Total**

[b] Figures have been rounded to the nearest \$5 million. Columns therefore may not add.

[c] Banks' holdings of London dollar certificates of deposit have been included according to maturity date. The alternative figures in italics show the effect of treating all such holdings of certificates of deposit as immediately realisable assets.

Table 25[a]

## 1 Exchange reserves in sterling held by central monetary institutions

All overseas holders	1974 Dec.	f	5,088	1,421	3,667	1,631	289	1	1,746
		l	4,659	1,078	3,581	1,589	246	..	1,746
	1975 Jan.		4,407	1,032	3,375	1,457	167	..	1,751
	Feb.		4,531	1,052	3,479	1,670	169	..	1,640
	Mar.		4,874	1,077	3,797	1,688	217	..	1,892
European Economic Community	1974 Dec.	f	223	63	160		127		33
		l	177	60	117		84		33
	1975 Jan.		166	45	121		60		61
	Feb.		73	21	52		39		13
	Mar.		92	21	71		47		24
Oil-exporting countries	1974 Dec.	f	3,183	490	2,693		1,387		1,306
		l	3,101	423	2,678		1,369		1,309
	1975 Jan.		2,907	418	2,489		1,195		1,294
	Feb.		3,195	479	2,716		1,415		1,301
	Mar.		3,449	514	2,935		1,417		1,518
Other countries	1974 Dec.	f	1,319	742	577		356		221
		l	1,050	501	549		331		218
	1975 Jan.		1,001	469	532		320		212
	Feb.		935	444	491		337		154
	Mar.		983	432	551		377		174
International organisations other than the International Monetary Fund	1974 Dec.	f	363	126	237		51		186
		l	331	94	237		51		186
	1975 Jan.		333	100	233		49		184
	Feb.		328	108	220		48		172
	Mar.		350	110	240		64		176

## 2 Banking and money-market liabilities to other holders

All overseas holders	1974 Dec.	f	2,432	2,410	1	15	6	
		l	2,500	2,493	1	..	6	
	1975 Jan.		2,533	2,524	..	..	9	
	Feb.		2,498	2,489	1	..	8	
	Mar.		2,519	2,511	1	..	7	
European Economic Community	1974 Dec.	f	501		500		1	
		l	518		517		1	
	1975 Jan.		495		495		..	
	Feb.		491		491		..	
	Mar.		493		493		..	
Oil-exporting countries	1974 Dec.	f	307		306		1	
		l	344		343		1	
	1975 Jan.		354		354		..	
	Feb.		320		320		..	
	Mar.		324		324		..	
Other countries	1974 Dec.	f	1,624		1,620		4	
		l	1,638		1,634		4	
	1975 Jan.		1,684		1,675		9	
	Feb.		1,687		1,679		8	
	Mar.		1,702		1,695		7	

[a] See the introduction to these tables.

Table 26[a]

1974 Dec.	f	717	9	708	291	37	389
	l	95	9	86	283	37	475
1975 Jan.		723	28	695	228	50	445
Feb.		654	10	644	208	37	409
Mar.		724	17	707	233	49	442

[a] See the introduction to these tables.

**Table 29**

**4 Effective changes**

Last working days										
1975 Feb.	-21.7	-13.0	7.7	40.2	2.2	-24.0	15.1	22.7	0.6	
Mar.	-21.2	-11.3	7.5	35.1	2.9	-23.1	14.5	20.7	-0.4	
Apr.	-22.7	-10.7	6.7	34.7	6.0	-22.7	14.2	19.8	-0.1	
May	-24.7	-11.1	6.1	36.9	8.0	-22.6	14.0	20.6	-0.1	
<hr/>										
Fridays										
1975 Feb. 28	-21.7	-13.0	7.7	40.2	2.2	-24.0	15.1	22.7	0.6	
Mar. 7	-21.5	-12.1	7.8	37.9	2.4	-23.7	14.4	21.2	1.2	
14	-21.3	-12.2	7.8	36.7	2.6	-23.7	14.8	21.7	0.5	
21	-21.2	-12.2	7.9	36.4	2.5	-23.3	14.9	21.4	0.8	
27 [a]	-21.2	-11.3	7.5	35.1	2.9	-23.1	14.5	20.7	-0.4	
Apr. 4	-21.2	-10.8	7.0	34.5	3.4	-22.7	14.3	20.0	-0.2	
11	-21.9	-10.6	6.6	34.4	3.8	-22.7	14.3	20.0	0.4	
18	-21.7	-10.6	6.7	34.4	4.6	-22.8	14.0	19.0	0.1	
25	-22.5	-10.4	6.7	34.5	5.4	-22.6	14.1	19.9	-0.5	
May 2	-23.1	-10.6	6.6	34.6	6.1	-22.7	14.1	19.8	0.6	
9	-24.4	-10.9	6.4	36.7	7.1	-22.8	14.4	20.5	0.0	
16	-24.9	-10.7	6.5	36.4	7.6	-22.7	14.1	20.5	0.1	
23	-24.5	-11.3	6.0	37.3	8.9	-22.9	13.6	20.8	-0.4	
30	-24.7	-11.1	6.1	36.9	8.0	-22.6	14.0	20.6	-0.1	

[a] Thursday.

**Table 30**

	Government stocks			Bank of England index
	Short-dated (5 years)	Medium-dated (10 years)	Long-dated (20 years)	High-coupon debenture and loan stocks
	Calculated redemption yields			Redemption yield
1975 Feb. 26	11.05	13.03	14.22	15.16
Mar. 5	11.00	12.80	13.97	14.87
12	10.93	12.35	13.46	14.21
19	10.42	11.74	12.95	13.87
26	10.58	12.06	13.36	14.29
Apr. 2	10.49	12.06	13.39	14.21
9	10.69	12.37	13.73	14.39
16	10.52	12.57	13.97	14.66
23	10.38	12.63	14.28	15.06
30	11.22	13.20	14.83	15.60
May 7	11.46	13.18	14.70	15.69
14	11.54	13.20	14.60	15.73
21	11.09	13.11	14.50	15.49
28	10.96	12.95	14.33	15.50