Panel of academic consultants

The eleventh meeting of the panel was held on 18 April. The subject discussed was 'Objectives and problems of monetary control'. Those attending were:

R. C. O. Matthews Chairman Clare College, Cambridge Prof. M. J. Artis **HM** Treasury Prof. A. D. Bain* University of Strathclyde Prof. R. J. Ball London Graduate School of **Business Studies** J. M. Bridgeman* **HM** Treasury A. J. C. Britton* **HM** Treasury Prof. T. Burns **HM** Treasury Prof. B. Griffiths City University P. Middleton* **HM** Treasury Prof. M. H. Miller* Warwick University M. V. Posner Pembroke College, Cambridge Prof. W. B. Reddaway Clare College, Cambridge Prof. J. R. Sargent* Midland Bank M. Fg. Scott Nuffield College, Oxford University College, London M. J. Stewart

*Denotes guest at the meeting.

Various documents were relevant to the discussion, including the Governor's Mais Lecture (March 1978 *Bulletin*, page 31), a paper on the gilt-edged market (June 1979 *Bulletin*, page 137) and the consultative document on Monetary Control (HM Stationery Office Cmnd. 7858). No papers from outside the Bank were prepared for the discussion.