

Statistical annex

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The tables should be used in conjunction with the additional notes which follow them. Some figures may subsequently be revised as more complete information becomes available.

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* These tables are affected for the first time in this issue by the introduction of the monetary sector.

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Additional notes to the tables

These appear in full in the March issue. Only changes since March 1982 are published in this issue.

Symbols and conventions

.. not available.

— nil or less than half the final digit shown.

... figures above and below are not strictly comparable.

Owing to rounding of figures, the sum of the separate items will sometimes differ from the total shown.

'Government stocks' comprise British government and government-guaranteed stocks (now only those of the gas and electricity industries).

Data on magnetic tape

For those who prefer to have data in machine-readable form, a magnetic tape service is available, covering most of the tables currently included in the statistical annex as well as many of the series which were discontinued with effect from the March 1979 issue. The machine-readable data contain longer runs, and, in some cases, more frequent observations and additional details. Further information regarding this service may be obtained from the Bank at the address given on the reverse of the contents page.

Changes in this issue (*titles and captions have been changed in a number of tables to reflect the introduction of the monetary sector: figures are not affected except in tables marked **).

Monetary sector and other financial institutions in the United Kingdom: external liabilities and claims in foreign currencies (Table 14.1).

The layout of this table has been changed. The 'Summary' section has been replaced by an 'Analysis by currency and sector'.

Additional notes to the tables.

These no longer appear in full in each issue. Certain tables of supplementary information, previously included in the additional notes, have been incorporated into tables 11 and 15.

* These tables are affected for the first time in this issue by the introduction of the monetary sector.

1 Bank of England

£ millions

	Issue Department				Banking Department								
	Liabilities		Assets		Liabilities					Assets			
	Notes in circulation	Notes in Banking Department	Government securities	Other securities	Total	Public deposits	Special deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises, equipment and other securities	Notes and coin
1981 May 20	10,608	17	7,404	3,221	1,967	38	—	437	1,478	770	863	317	17
June 17	10,460	15	8,639	1,836	2,093	34	—	519	1,526	612	908	558	15
July 15	10,701	24	9,186	1,539	2,237	38	—	610	1,575	565	1,039	609	24
Aug. 19	10,663	12	8,110	2,565	2,163	33	—	557	1,559	527	1,005	619	12
Sept. 16	10,650	25	8,740	1,935	2,267	40	—	658	1,554	539	1,083	620	25
Oct. 21	10,551	24	8,406	2,169	2,081	41	—	489	1,537	511	1,043	503	24
Nov. 18	10,530	20	6,489	4,061	2,055	35	—	504	1,501	414	1,106	514	21
Dec. 9	11,001	24	6,329	4,696	2,039	40	—	482	1,503	433	1,026	556	24
1982 Jan. 20	10,642	8	5,310	5,340	2,200	43	—	588	1,555	701	1,055	436	8
Feb. 17	10,570	5	4,312	6,263	2,126	39	—	518	1,554	465	1,080	576	5
Mar. 17	10,511	14	2,149	8,376	2,351	42	—	559	1,736	760	1,087	490	14
Apr. 21	10,623	27	2,527	8,123	2,259	39	—	557	1,649	347	1,265	620	27
May 19	10,576	24	2,945	7,655	2,326	39	—	548	1,724	537	1,110	655	24

2 Liabilities of the monetary authorities

£ millions; seasonally-adjusted figures in italics

	Notes and coin in circulation outside the Bank of England				Liabilities of the Banking Department					Wide monetary base (sub-total of columns 1, 2 and 3/3a)	
	In circulation with the public		Held by banks (till money)		Bankers' deposits		Special deposits	Other liabilities			
	1	2	3	4	5	6					
					Operational deposits	Cash ratio deposits					
					3a	3b					
Amounts outstanding											
1981 May 20	10,318	10,208	1,022	1,025		437	—	1,530	11,777	11,670	
June 17	10,273	10,231	919	942		519	—	1,575	11,711	11,692	
July 15	10,486	10,207	951	892		610	—	1,627	12,047	11,709	
Aug. 19	10,459	10,285	939	951		557	—	1,607	11,955	11,793	
Sept. 16	10,456	10,380	929	948	335	323	—	1,609	11,720	11,663	
Oct. 21	10,378	10,359	908	915	166	323	—	1,593	11,452	11,440	
Nov. 18(a)	10,382	10,378	891	896	181	323	—	1,551	11,454	11,455	
Dec. 9	10,337	10,333	936	941	181	323	—	1,551	11,454	11,455	
	10,694	10,366	1,053	966	159	323	—	1,557	11,906	11,491	
1982 Jan. 20	10,405	10,553	987	982	244	344	—	1,613	11,636	11,779	
Feb. 17	10,380	10,486	951	985	174	344	—	1,608	11,505	11,645	
Mar. 17	10,462	10,513	813	860	217	342	—	1,792	11,492	11,590	
Apr. 21	10,456	10,416	934	821	216	341	—	1,702	11,606	11,453	
May 19	10,466	10,420	881	851	155	393	—	1,778	11,502	11,426	
Changes in month ended(b)											
1981 June 17	- 45	+ 23	-103	- 83		+ 82	—	+ 45	- 66	+ 22	
July 15	+213	- 23	+ 32	- 50		+ 91	—	+ 52	+336	+ 18	
Aug. 19	- 27	+ 80	- 12	+ 59		- 53	—	- 20	- 92	+ 86	
Sept. 16	- 3	+ 96	- 10	- 2	+101	—	—	+ 2	+ 88	+195	
Oct. 21	- 78	- 19	- 21	- 33	-169	—	—	- 16	-268	-221	
Nov. 18	+ 4	+ 21	- 17	- 19	+ 15	—	—	- 42	+ 2	+ 17	
Dec. 9	+357	+ 34	+117	+ 26	- 22	—	—	+ 6	+452	+ 38	
1982 Jan. 20	-289	+188	- 66	+ 16	+ 85	+21	—	+ 56	-270	+289	
Feb. 17	- 25	- 67	- 36	+ 4	- 70	—	—	- 5	-131	-133	
Mar. 17	+ 82	+ 28	-138	-125	+ 43	- 2	—	+184	- 13	- 54	
Apr. 21	- 6	- 95	+121	- 39	- 1	- 1	—	- 90	+114	-135	
May 19	+ 10	+ 5	- 53	+ 31	- 61	+52	—	+ 76	-104	- 25	

- (a) The figures for 18 November 1981 show, in the first line, the amounts outstanding on the basis of the old banking sector and, in the second line, on the basis of the new monetary sector.
- (b) Up to and including 18 November 1981, changes have been calculated on the basis of the old banking sector; thereafter, changes have been calculated on the basis of the new monetary sector.

3.1

Banks in the United Kingdom: summary of monthly reporting institutions

£ millions

Sterling liabilities

Notes outstanding	Deposits										Items in suspense and transmission	Capital and other funds	
	Total	Sight deposits				Time deposits				Certificates of deposit			
		UK monetary sector	UK public sector	UK private sector	Overseas	UK monetary sector	UK public sector	UK private sector	Overseas				
1981 Nov. 18	597	109,425	3,614	920	22,923	2,973	20,729	530	40,947	10,453	6,337	4,010	16,947
Dec. 9	625	109,906	3,500	823	23,113	3,137	20,686	460	41,034	10,458	6,695	3,883	16,857
1982 Jan. 20	597	111,685	3,977	1,128	23,214	2,969	20,727	418	42,159	10,651	6,443	3,918	17,047
Feb. 17	620	112,378	3,885	906	22,655	3,098	21,094	543	42,386	11,244	6,567	3,479	17,061
Mar. 17	630	115,361	4,612	980	22,775	3,420	22,276	700	42,043	11,262	7,293	3,674	17,237
Apr. 21	638	117,665	3,759	1,086	23,747	3,402	23,116	435	43,116	11,710	7,294	4,196	17,757
May 19(a)	644	118,890	4,025	1,180	23,640	3,290	23,702	573	43,202	11,984	7,292	4,031	17,734

Sterling assets

Notes and coin	Balances with Bank of England			Market loans								
	Cash ratio deposits	Special deposits	Other	London Discount Market Association		Other UK monetary sector	Certificates of deposit	UK local authorities	UK public corporations	UK private sector	Overseas	
				Secured	Unsecured							
1981 Nov. 18	1,480	321	—	181	4,085	23	21,627	3,889	5,374	252	865	4,415
Dec. 9	1,612	321	—	159	4,322	16	21,601	4,151	5,357	320	1,129	4,113
1982 Jan. 20	1,516	342	—	239	4,099	19	21,722	3,736	5,422	288	930	3,856
Feb. 17	1,512	342	—	167	4,317	16	22,006	3,914	5,419	172	1,012	4,023
Mar. 17	1,386	340	—	215	4,402	16	23,641	4,078	5,527	139	909	4,033
Apr. 21	1,512	340	—	214	4,289	14	23,607	4,032	5,906	195	988	4,172
May 19(a)	1,466	391	—	154	4,374	17	24,538	3,858	5,813	154	1,119	3,911

Sterling assets continued

	Investments						Miscellaneous assets			Other currency assets		
	British government stocks			Other			Items in suspense and collection	Assets leased	Other	Miscellaneous assets		
	Up to 1 year	Over 1 year and up to 5 years	Over 5 years and undated	Public sector	Other	Items in suspense and collection				Assets leased	Other	
1981 Nov. 18	557	2,357	1,309	518	3,171	6,314	1,284	3,367	1,468	13	1,521	
Dec. 9	505	2,355	1,287	520	3,229	6,143	1,292	3,424	1,829	12	1,405	
1982 Jan. 20	468	2,380	1,285	501	3,300	6,588	1,377	3,522	2,575	18	1,701	
Feb. 17	392	2,404	1,250	476	3,368	5,658	1,376	3,686	2,757	21	1,636	
Mar. 17	569	2,252	1,224	481	3,530	5,951	1,342	3,763	2,077	21	1,572	
Apr. 21	477	2,300	1,237	494	3,427	6,935	1,245	3,747	2,071	21	1,705	
May 19(a)	450	2,333	1,264	478	3,438	6,546	1,243	3,812	2,048	20	1,557	

(a) Five contributors joined the series at mid-May 1982, having transferred from quarterly reporting. Their total sterling assets amount to £84 million, and other currency assets to £462 million.

Table 3.1

Other currency liabilities							Total liabilities/assets	of which sterling		Eligible liabilities	
Deposits								Liabilities	Assets		
Total	Sight and time deposits			Certificates of deposit	Items in suspense and transmission	Capital and other funds					
	UK monetary sector	Other United Kingdom	Overseas								
292,679	67,396	10,392	175,581	39,310	1,642	2,242	427,543	130,980	131,036	77,683	1981 Nov. 18
288,426	64,614	10,296	173,092	40,424	2,257	2,108	424,062	131,271	131,257	77,639	Dec. 9
294,979	64,996	9,677	178,854	41,451	2,846	2,212	433,283	133,248	133,122	79,570	1982 Jan. 20
309,497	69,356	9,749	185,557	44,835	3,122	2,243	448,400	133,538	133,511	80,397	Feb. 17
322,503	75,993	10,043	188,808	47,659	2,478	2,322	464,204	136,901	137,005	81,550	Mar. 17
323,029	73,573	10,906	188,959	49,593	2,391	2,552	468,230	140,257	140,611	84,127	Apr. 21
314,961	68,535	10,776	187,339	48,310	2,420	2,619	461,298	141,298	142,013	84,924	May 19(a)

Sterling assets continued

Bills				Advances				
Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Total	UK public sector	UK private sector	Overseas	
688	265	1,470	275	66,948	3,343	58,252	5,354	1981 Nov. 18
707	278	1,458	278	66,680	3,116	58,164	5,400	Dec. 9
745	246	1,314	276	68,951	3,454	60,013	5,484	1982 Jan. 20
645	263	1,222	289	69,582	3,365	60,599	5,618	Feb. 17
559	202	1,223	288	70,932	3,677	61,430	5,825	Mar. 17
324	150	1,419	247	73,342	3,824	63,596	5,922	Apr. 21
335	195	1,521	237	74,367	3,972	64,266	6,128	May 19(a)

Other currency assets continued

Market loans and advances							Bills	Investments			Acceptances		
Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas		Total	United Kingdom	Overseas	Sterling	Other currencies	
287,392	68,321	65,158	5,347	923	14,716	201,249	809	5,304	330	4,974	7,058	864	1981 Nov. 18
283,357	68,431	61,672	5,449	902	14,872	200,463	822	5,380	315	5,065	7,881	827	Dec. 9
289,423	70,694	61,813	5,397	929	15,202	206,082	881	5,562	309	5,254	8,970	935	1982 Jan. 20
303,751	72,758	67,018	5,698	952	15,923	214,160	908	5,816	308	5,508	10,133	863	Feb. 17
316,261	74,825	73,474	5,691	986	16,258	219,852	976	6,292	293	5,998	11,278	801	Mar. 17
316,178	75,751	70,481	5,808	1,056	16,723	222,109	983	6,662	293	6,369	11,743	807	Apr. 21
307,898	75,690	65,004	5,578	983	16,849	219,484	996	6,767	304	6,463	11,689	827	May 19(a)

3.2 British banks: London clearing banks

£ millions

Liabilities														Total liabilities/assets
Sterling deposits								Other currency deposits					Sterling and other currency	
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission; capital and other funds		
1981 Nov. 18	48,416	18,768	2,654	728	40,451	2,983	1,600	18,830	3,512	2,015	12,361	942	10,720	77,967
Dec. 9	48,482	18,564	2,582	606	40,450	3,028	1,816	17,968	3,448	2,001	11,559	960	10,459	76,909
1982 Jan. 20	49,914	18,415	2,933	799	41,154	3,155	1,873	18,279	3,347	1,841	12,238	853	10,564	78,757
Feb. 17	50,013	17,898	3,382	725	40,456	3,354	2,096	19,500	3,627	1,819	13,064	991	10,057	79,571
Mar. 17	51,430	18,462	4,441	825	40,382	3,492	2,290	20,085	3,715	1,842	13,398	1,131	10,374	81,889
Apr. 21	52,629	18,889	4,508	796	41,537	3,618	2,171	20,833	3,483	2,009	13,988	1,354	11,560	85,022
May 19	53,373	19,187	5,055	820	41,754	3,602	2,142	20,598	3,394	1,899	13,798	1,506	11,196	85,166

Eligible liabilities	Sterling assets										Market loans				
	Notes and coin	Balances with Bank of England		Bills				Market loans							
		Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas		
1981 Nov. 18	38,305	890	167	166	255	150	685	90	1,884	6,057	789	442	254	261	
Dec. 9	38,109	976	167	148	287	150	728	92	2,163	6,079	785	441	293	254	
1982 Jan. 20	40,092	935	167	219	310	170	510	93	2,072	5,416	534	432	265	197	
Feb. 17	40,556	895	167	154	281	191	565	90	2,193	5,363	536	426	244	200	
Mar. 17	41,644	771	167	201	221	129	528	100	2,239	5,551	506	442	273	225	
Apr. 21	42,693	835	167	198	143	81	532	61	2,188	5,714	351	432	239	213	
May 19	43,311	801	201	137	160	119	599	60	2,241	5,987	334	412	239	202	

Sterling assets continued						Other currency assets										Sterling and other currencies miscellaneous assets	Acceptances
Advances			Investments			Market loans and advances					Bills	Investments					
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector			Overseas				
1981 Nov. 18	444	31,513	2,814	2,311	2,003	18,410	4,430	7,709	76	77	1,113	9,435	46	899	7,437	831	
Dec. 9	173	31,216	2,865	2,284	2,021	17,637	4,199	7,142	138	75	1,101	9,181	46	887	7,218	900	
1982 Jan. 20	418	33,210	2,876	2,187	2,113	17,860	4,314	7,176	137	72	1,120	9,355	52	952	7,770	1,287	
Feb. 17	270	33,607	2,895	2,266	2,096	19,103	4,529	7,162	189	76	1,227	10,448	52	962	7,015	1,325	
Mar. 17	373	34,702	2,913	2,245	2,279	19,629	4,761	7,947	220	77	1,250	10,134	52	997	7,347	1,463	
Apr. 21	450	36,144	3,001	2,328	2,268	20,415	4,952	8,303	188	79	1,214	10,631	53	1,019	8,192	1,470	
May 19	493	36,434	3,058	2,333	2,266	20,170	4,893	8,033	159	75	1,278	10,625	52	1,025	7,843	1,421	

Table 3.2

3.3

British banks: Scottish clearing banks

£ millions

Liabilities															Total liabilities/assets
Notes out-standing	Sterling deposits								Other currency deposits					Sterling and other currency	
	Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission; capital and other funds		
1981 Nov. 18	532	5,609	1,930	284	102	4,691	127	406	2,006	616	363	820	206	1,048	9,195
Dec. 9	557	5,650	1,971	283	97	4,723	120	426	2,061	639	313	904	205	1,041	9,309
1982 Jan. 20	531	5,625	1,989	304	95	4,649	116	461	2,105	630	347	926	202	1,128	9,387
Feb. 17	552	5,723	1,928	312	105	4,724	134	447	2,051	623	334	876	218	1,093	9,419
Mar. 17	561	5,882	2,032	362	111	4,776	119	513	2,039	678	324	832	206	1,116	9,597
Apr. 21	568	5,992	2,031	408	96	4,863	138	487	2,085	663	366	856	201	1,213	9,858
May 19	571	6,067	2,050	421	121	4,900	127	499	2,126	657	361	931	176	1,207	9,971

Eligible liabilities	Sterling assets													
	Notes and coin	Balances with Bank of England		Bills				Market loans						
		Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas	
1981 Nov. 18	4,420	516	20	—	54	—	71	8	283	678	96	38	12	17
Dec. 9	4,471	554	20	—	54	—	69	10	265	669	95	35	12	10
1982 Jan. 20	4,551	505	20	—	79	—	57	7	232	650	82	49	14	16
Feb. 17	4,758	528	20	1	47	—	86	17	259	540	71	106	12	27
Mar. 17	4,883	542	20	1	44	—	93	9	269	593	58	112	11	13
Apr. 21	5,015	571	20	1	46	—	129	8	263	559	58	140	12	11
May 19	5,050	558	23	2	43	—	135	8	274	582	66	115	12	6

Sterling assets continued						Other currency assets							Sterling and other currencies miscellaneous assets	Acceptances		
Advances			Investments			Market loans and advances						Bills			Investments	
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas					
1981 Nov. 18	144	3,820	205	262	65	1,993	919	523	8	18	268	1,176	3	69	840	166
Dec. 9	133	3,845	208	265	66	2,053	931	542	8	18	286	1,200	1	68	874	165
1982 Jan. 20	147	3,913	208	256	66	2,141	974	530	8	19	284	1,301	8	70	868	199
Feb. 17	144	4,017	209	256	68	2,092	998	462	8	19	298	1,304	8	69	843	226
Mar. 17	173	4,128	221	255	68	2,071	986	479	8	19	289	1,276	1	70	848	234
Apr. 21	176	4,196	219	256	70	2,108	1,008	494	10	21	285	1,297	7	72	936	248
May 19	181	4,236	236	256	71	2,141	994	467	10	19	287	1,358	7	72	947	236

Table 3.3

3.4 British banks: Northern Ireland banks

£ millions

Liabilities															Total liabilities/assets
Notes out-standing	Sterling deposits							Other currency deposits					Sterling and other currency		
	Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1981 Nov. 18	65	1,423	547	280	40	1,013	90	—	13	5	3	4	—	199	1,700
Dec. 9	67	1,411	548	251	34	1,035	92	—	16	6	6	4	—	238	1,733
1982 Jan. 20	66	1,433	594	257	44	1,041	90	—	13	6	4	4	—	247	1,759
Feb. 17	68	1,414	567	245	45	1,034	90	—	13	5	4	4	—	243	1,738
Mar. 17	69	1,427	573	254	43	1,039	91	—	10	5	3	2	—	255	1,760
Apr. 21	70	1,490	601	275	45	1,077	93	—	12	5	4	3	—	230	1,801
May 19	73	1,506	606	294	41	1,072	99	—	10	5	3	2	—	222	1,811

Eligible liabilities														
Notes and coin	Sterling assets													
	Balances with Bank of England		Bills				Market loans							
	Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas		
1981 Nov. 18	1,034	28	3	—	16	2	10	—	81	223	33	50	5	47
Dec. 9	1,032	30	3	—	30	—	10	—	68	230	33	51	5	45
1982 Jan. 20	1,033	30	3	—	16	2	17	—	73	239	29	51	19	31
Feb. 17	1,017	29	3	—	16	2	14	—	79	236	31	52	8	36
Mar. 17	1,044	27	3	—	16	—	16	—	70	216	36	52	3	39
Apr. 21	1,061	32	3	—	11	—	13	—	80	259	37	67	7	45
May 19	1,080	32	3	—	9	—	28	—	79	253	44	74	3	41

Sterling assets continued						Other currency assets										Sterling and other currencies miscellaneous assets	Acceptances
Advances			Investments			Market loans and advances						Bills	Investments				
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas						
1981 Nov. 18	20	843	12	95	16	13	5	2	—	—	—	10	—	16	187	5	
Dec. 9	17	883	12	86	16	15	5	4	—	—	—	10	—	16	183	6	
1982 Jan. 20	13	876	12	83	22	13	5	1	—	—	—	11	—	16	214	5	
Feb. 17	19	872	12	80	22	13	5	2	—	—	—	11	—	16	198	6	
Mar. 17	22	890	13	85	22	11	5	2	—	—	—	9	—	16	222	4	
Apr. 21	20	889	12	79	22	12	5	2	—	—	—	10	—	16	196	4	
May 19	15	902	13	71	22	10	5	2	—	—	—	8	—	16	196	6	

Table 3.4

3.5

British banks: accepting houses

£ millions

Liabilities															Total liabilities/assets
Sterling deposits								Other currency deposits					Sterling and other currency		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission; capital and other funds			
1981 Nov. 18	5,794	1,188	1,471	51	3,298	617	357	9,070	2,864	965	5,031	210	1,817	16,682	
Dec. 9	5,934	1,191	1,504	40	3,346	649	396	9,007	2,930	869	4,981	227	1,819	16,760	
1982 Jan. 20(a)	5,858	1,286	1,389	45	3,531	584	309	8,675	2,752	875	4,835	213	1,786	16,319	
Feb. 17	5,987	1,289	1,393	41	3,634	633	286	8,998	2,832	931	5,050	185	1,838	16,823	
Mar. 17	6,050	1,409	1,462	61	3,611	628	287	8,952	2,864	989	4,903	196	1,937	16,939	
Apr. 21	6,353	1,298	1,391	52	3,875	704	331	9,160	2,795	995	5,152	219	1,912	17,426	
May 19	6,377	1,311	1,398	64	3,849	742	324	9,217	2,816	1,066	5,118	218	1,937	17,531	

	Eligible liabilities	Sterling assets												
		Notes and coin	Balances with Bank of England		Bills				Market loans					
			Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas
1981 Nov. 18	2,991	2	15	1	1	13	53	11	182	1,909	622	736	70	483
Dec. 9	3,081	1	15	1	5	2	53	12	200	2,006	559	706	92	494
1982 Jan. 20(a)	2,980	1	15	1	1	5	42	12	171	2,081	532	732	76	358
Feb. 17	2,883	1	15	1	1	5	52	10	168	2,135	715	685	93	363
Mar. 17	2,878	1	15	1	1	8	32	12	168	2,105	824	683	75	333
Apr. 21	3,072	1	15	1	1	5	39	10	186	2,222	804	798	63	323
May 19	3,104	1	15	1	—	5	40	11	171	2,229	794	744	121	282

Sterling assets continued						Other currency assets								Sterling and other currencies miscellaneous assets	Acceptances	
Advances			Investments			Market loans and advances						Bills	Investments			
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas					
1981 Nov. 18	272	1,838	282	238	334	8,372	2,561	2,433	340	5	548	5,046	25	282	940	2,177
Dec. 9	276	1,901	304	220	344	8,397	2,574	2,399	351	5	519	5,123	14	297	862	2,480
1982 Jan. 20(a)	279	1,971	295	218	318	7,913	2,681	2,139	322	6	548	4,898	16	299	983	2,629
Feb. 17	294	1,926	299	195	311	8,414	2,699	2,404	339	6	528	5,137	31	307	801	2,885
Mar. 17	291	1,901	305	236	314	8,412	2,759	2,323	389	6	547	5,147	39	340	840	3,050
Apr. 21	284	2,016	324	187	346	8,589	2,898	2,271	375	6	586	5,351	43	350	819	3,210
May 19	297	2,060	349	195	334	8,727	2,910	2,438	360	9	648	5,272	52	362	740	3,103

(a) One contributor was transferred to 'Overseas banks: other' with effect from mid-January 1982.

3.6 British banks: other

£ millions

Liabilities														Total liabilities/assets
Sterling deposits								Other currency deposits					Sterling and other currency	
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission; capital and other funds		
1981 Nov. 18	24,710	4,641	10,690	489	9,141	3,499	891	33,599	10,813	1,512	19,246	2,029	7,004	65,313
Dec. 9	24,714	4,770	10,522	441	9,319	3,542	889	32,573	10,564	1,422	18,451	2,136	6,967	64,254
1982 Jan. 20	25,077	5,421	10,967	498	9,417	3,386	810	32,530	10,240	1,426	18,733	2,131	6,991	64,598
Feb. 17	25,032	5,249	10,820	497	9,447	3,399	869	33,806	10,397	1,422	19,728	2,259	7,167	66,005
Mar. 17	26,307	5,583	11,470	609	9,721	3,523	984	34,557	11,051	1,522	19,588	2,396	7,260	68,123
Apr. 21	26,426	5,321	11,234	491	9,868	3,644	1,188	35,146	10,904	1,723	20,000	2,518	7,233	68,804
May 19(a)	26,819	5,245	11,527	634	9,626	3,705	1,327	34,614	10,958	1,742	19,563	2,352	7,298	68,731

Eligible liabilities	Sterling assets													
	Notes and coin	Balances with Bank of England		Bills				Market loans						
		Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas	
1981 Nov. 18	15,176	30	49	12	185	68	348	53	680	6,389	1,277	2,088	443	1,293
Dec. 9	15,168	35	49	6	189	94	325	54	627	6,309	1,500	2,071	622	1,132
1982 Jan. 20	15,187	32	66	15	189	55	440	53	609	6,647	1,509	2,091	465	1,099
Feb. 17	15,145	46	66	8	191	48	283	51	662	6,791	1,388	2,104	378	1,178
Mar. 17	15,311	30	64	10	164	47	350	52	729	7,963	1,450	2,149	310	1,173
Apr. 21	16,120	58	63	12	47	43	485	54	640	7,293	1,483	2,348	434	1,177
May 19(a)	16,073	59	71	11	36	45	521	44	687	7,834	1,421	2,330	445	1,094

Sterling assets continued						Other currency assets							Sterling and other currencies miscellaneous assets	Acceptances		
Advances			Investments			Market loans and advances						Bills			Investments	
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas					
1981 Nov. 18	133	12,605	716	737	829	33,769	11,672	6,381	264	393	2,204	24,526	20	1,234	2,358	1,079
Dec. 9	138	12,563	739	733	821	32,707	11,577	5,722	232	375	2,285	24,093	16	1,230	2,293	1,184
1982 Jan. 20	144	12,558	749	759	807	32,695	11,900	5,432	175	399	2,337	24,353	16	1,261	2,340	1,353
Feb. 17	148	12,536	779	688	870	33,936	12,194	6,340	202	407	2,311	24,676	18	1,305	2,535	1,524
Mar. 17	158	12,666	853	723	876	34,564	12,244	6,319	205	428	2,294	25,319	21	1,345	2,425	1,746
Apr. 21	165	13,056	899	720	740	35,244	12,633	6,354	244	437	2,348	25,860	21	1,390	2,430	1,845
May 19(a)	208	13,224	902	692	739	34,597	12,571	5,922	233	426	2,325	25,691	28	1,375	2,369	1,907

(a) See footnote (a) on Table 3.1.

Table 3.6

3.7 Overseas banks: American

£ millions

Liabilities														Total liabilities/assets
Sterling deposits								Other currency deposits					Sterling and other currency	
Date	Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission; capital and other funds	
1981 Nov. 18	8,882	1,428	2,722	16	2,367	1,720	2,056	70,348	7,692	2,474	37,578	22,603	540	79,771
Dec. 9	8,969	1,651	2,759	20	2,343	1,757	2,091	68,807	7,151	2,550	35,848	23,259	569	78,345
1982 Jan. 20	8,519	1,531	2,529	31	2,398	1,683	1,877	69,306	6,315	2,354	37,482	23,155	455	78,280
Feb. 17	8,499	1,498	2,353	14	2,408	1,904	1,820	73,340	6,699	2,367	38,691	25,582	507	82,345
Mar. 17	8,297	1,518	2,364	8	2,047	1,783	2,094	75,647	6,324	2,550	39,465	27,308	505	84,449
Apr. 21	8,495	1,665	2,360	28	2,207	1,873	2,027	76,184	6,923	2,522	38,426	28,313	482	85,161
May 19	8,377	1,521	2,211	46	2,276	1,914	1,929	74,935	5,559	2,412	39,652	27,312	588	83,900

Date	Eligible liabilities	Sterling assets												
		Notes and coin	Balances with Bank of England		Bills				Market loans					
			Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas
1981 Nov. 18	6,762	3	35	—	97	30	172	16	374	1,929	522	459	70	714
Dec. 9	6,738	2	35	1	77	21	157	10	400	1,983	498	460	90	653
1982 Jan. 20	6,465	2	36	1	70	14	173	9	356	1,864	456	451	75	572
Feb. 17	6,422	2	36	1	30	16	134	8	368	1,895	557	439	84	614
Mar. 17	6,206	2	36	1	39	18	133	8	332	1,947	584	445	58	616
Apr. 21	6,310	2	36	1	7	20	135	11	356	2,066	568	443	64	708
May 19	6,292	2	32	1	17	23	112	11	343	2,103	555	433	74	663

Date	Sterling assets continued						Other currency assets								Sterling and other currencies miscellaneous assets	Acceptances
	Advances			Investments			Market loans and advances						Bills	Investments		
	UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas				
1981 Nov. 18	640	4,064	614	226	66	68,813	16,262	10,790	597	97	5,348	51,981	54	363	512	1,327
Dec. 9	662	4,084	609	217	67	67,380	16,268	9,998	745	96	5,394	51,147	60	353	528	1,507
1982 Jan. 20	691	3,810	640	272	55	67,745	16,821	9,024	745	102	5,668	52,207	47	349	593	1,553
Feb. 17	643	3,886	676	238	49	71,598	17,394	9,788	818	104	6,000	54,887	42	386	641	1,798
Mar. 17	753	3,608	676	186	64	73,756	17,949	10,345	687	106	6,414	56,203	40	474	674	2,104
Apr. 21	764	3,700	640	166	65	74,155	17,769	10,139	793	108	6,726	56,389	46	483	727	2,127
May 19	792	3,693	628	223	66	72,865	17,628	9,383	767	108	6,919	55,687	46	470	748	2,205

Table 3.7

3.8 Overseas banks: Japanese

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits							Other currency deposits					Sterling and other currency		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission; capital and other funds		
1981 Nov. 18	2,033	97	1,405	1	297	308	23	68,321	22,036	513	39,662	6,110	262	70,616
Dec. 9	2,008	101	1,393	—	296	285	35	67,869	20,608	589	40,343	6,329	294	70,171
1982 Jan. 20	1,988	103	1,246	—	361	323	58	71,262	21,576	553	42,005	7,128	289	73,538
Feb. 17	2,248	136	1,391	—	434	362	61	75,868	24,206	559	43,615	7,489	351	78,468
Mar. 17	2,239	137	1,406	—	426	302	105	83,090	30,187	533	44,364	8,005	276	85,604
Apr. 21	2,366	104	1,515	1	452	302	95	79,781	27,682	652	43,031	8,416	225	82,372
May 19	2,473	116	1,565	1	455	343	108	75,062	24,571	551	41,655	8,285	249	77,784

	Eligible liabilities	Sterling assets										Market loans					
		Notes and coin	Balances with Bank of England		Bills				Market loans								
			Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas			
1981 Nov. 18	1,403	—	4	—	5	—	5	2	117	478	2	76	1	323			
Dec. 9	1,380	—	4	—	5	—	5	2	116	462	1	73	2	323			
1982 Jan. 20	1,301	—	4	—	4	—	4	2	108	526	4	83	4	322			
Feb. 17	1,464	—	4	—	4	—	2	6	118	630	7	85	1	390			
Mar. 17	1,489	—	4	—	4	—	3	3	117	605	20	94	—	350			
Apr. 21	1,524	—	4	—	4	—	4	4	115	686	24	98	—	313			
May 19	1,650	—	7	—	6	—	3	3	115	692	17	102	—	317			

Sterling assets continued						Other currency assets								Sterling and other currencies miscellaneous assets	Acceptances	
Advances			Investments			Market loans and advances						Bills	Investments			
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas					
1981 Nov. 18	559	336	136	1	62	66,617	10,468	17,966	788	289	1,820	45,753	100	1,598	195	390
Dec. 9	572	349	112	1	62	66,127	10,795	17,041	732	289	1,905	46,160	122	1,640	191	377
1982 Jan. 20	568	307	98	1	61	69,364	11,433	18,429	535	287	1,810	48,303	117	1,761	201	642
Feb. 17	594	376	102	1	69	73,912	11,668	20,743	558	294	2,007	50,286	112	1,859	198	695
Mar. 17	620	246	153	1	73	80,977	12,392	25,695	698	302	2,011	52,269	131	2,001	203	813
Apr. 21	627	249	170	1	76	77,474	12,458	23,036	732	306	1,920	51,481	102	2,188	232	954
May 19	662	264	207	1	77	72,730	12,402	19,647	667	300	1,838	50,278	102	2,252	227	915

Table 3.8

3.9 Overseas banks: other

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits								Other currency deposits				Sterling and other currency		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission; capital and other funds		
1981 Nov. 18	11,295	1,620	4,201	23	2,421	3,684	966	79,283	15,410	2,399	54,503	6,971	2,213	92,791
Dec. 9	11,542	1,608	4,289	44	2,455	3,748	1,006	78,929	14,887	2,377	54,616	7,049	2,698	93,169
1982 Jan. 20(a)	12,022	1,748	4,430	33	2,638	3,922	999	81,428	15,627	2,106	56,161	7,534	3,509	96,959
Feb. 17	12,179	1,767	4,461	18	2,710	4,073	917	83,899	16,226	2,135	57,677	7,861	3,522	99,599
Mar. 17	12,356	1,803	4,459	20	2,623	4,307	946	85,950	16,345	2,118	59,294	8,194	2,860	101,166
Apr. 21(b)	12,627	1,868	4,578	12	2,781	4,337	919	87,186	16,169	2,483	60,179	8,354	2,852	102,664
May 19(c)	12,655	1,908	4,681	27	2,698	4,342	906	85,999	15,721	2,536	59,475	8,267	2,895	101,548

Eligible liabilities	Sterling assets										Market loans				
	Notes and coin	Balances with Bank of England		Bills				Market loans							
		Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas		
1981 Nov. 18	6,851	11	26	2	63	3	83	88	453	3,576	345	1,287	245	1,075	
Dec. 9	6,938	12	26	2	54	11	77	91	454	3,505	485	1,321	318	1,027	
1982 Jan. 20(a)	7,214	10	29	2	68	1	64	91	441	3,949	406	1,336	287	1,115	
Feb. 17	7,424	11	29	2	67	1	75	99	427	4,038	423	1,327	353	1,074	
Mar. 17	7,394	11	29	2	63	—	67	89	441	4,195	412	1,351	300	1,138	
Apr. 21(b)	7,657	10	29	2	58	—	77	90	426	4,371	452	1,363	347	1,210	
May 19(c)	7,707	12	35	2	57	—	81	91	428	4,496	386	1,386	359	1,170	

Sterling assets continued					Other currency assets								Sterling and other currencies miscellaneous assets	Acceptances		
Advances			Investments		Market loans and advances						Bills	Investments				
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector					Overseas	
1981 Nov. 18	957	2,978	442	161	245	78,395	16,961	18,103	3,088	43	3,231	53,929	397	592	1,366	1,783
Dec. 9	966	3,060	420	152	270	78,097	17,100	17,601	3,044	45	3,205	54,202	378	617	1,825	1,898
1982 Jan. 20(a)	1,019	3,056	471	165	271	80,495	17,377	17,912	3,255	45	3,246	56,036	402	601	2,680	2,048
Feb. 17	1,077	3,083	523	144	276	82,729	17,888	18,716	3,321	46	3,351	57,296	416	651	2,775	2,354
Mar. 17	1,109	3,003	553	113	244	84,816	18,244	18,912	3,271	48	3,251	59,334	444	750	2,034	2,491
Apr. 21(b)	1,156	3,051	531	117	255	85,790	18,243	18,444	3,224	100	3,423	60,599	473	809	2,047	2,494
May 19(c)	1,139	3,152	586	120	261	84,438	18,573	17,758	3,090	47	3,345	60,199	474	861	2,012	2,538

(a) One contributor was transferred from 'British banks: accepting houses' with effect from mid-January 1982.

(b) One contributor was transferred to 'Consortium banks' with effect from mid-April 1982.

(c) See footnote (a) on Table 3.1.

3.10 Consortium banks

£ millions

Liabilities															Total liabilities/assets
Sterling deposits									Other currency deposits					Sterling and other currency	
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission; capital and other funds			
1981 Nov. 18	1,262	211	635	1	191	397	38	11,209	4,446	149	6,374	239	1,039	13,509	
Dec. 9	1,195	168	603	—	181	374	37	11,196	4,381	169	6,386	260	1,021	13,413	
1982 Jan. 20	1,249	202	648	2	183	361	55	11,382	4,504	172	6,469	237	1,055	13,685	
Feb. 17	1,284	213	621	7	193	392	71	12,022	4,741	179	6,852	251	1,127	14,433	
Mar. 17	1,375	271	670	2	194	437	72	12,172	4,824	160	6,964	223	1,129	14,677	
Apr. 21(a)	1,287	216	606	—	202	403	76	12,643	4,949	152	7,323	219	1,191	15,122	
May 19	1,244	191	574	—	213	400	57	12,400	4,853	207	7,146	194	1,213	14,857	

Eligible liabilities	Sterling assets											Market loans		
	Notes and coin	Balances with Bank of England		Bills				Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities		Other United Kingdom	Overseas
		Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other							
1981 Nov. 18	742	1	3	—	11	—	43	6	31	413	204	199	17	201
Dec. 9	722	1	3	—	6	—	34	7	29	373	195	199	16	176
1982 Jan. 20	748	1	3	—	7	—	9	9	38	369	184	196	14	146
Feb. 17	728	1	3	—	8	—	11	8	42	393	186	196	11	142
Mar. 17	701	1	3	—	6	—	1	15	38	483	188	199	17	146
Apr. 21(a)	674	1	3	—	6	—	5	9	34	450	257	218	18	173
May 19	656	1	3	—	6	3	2	9	38	379	242	218	19	137

Sterling assets continued						Other currency assets										Sterling and other currencies miscellaneous assets	Acceptances
Advances			Investments			Market loans and advances						Bills	Investments				
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas						
1981 Nov. 18	173	254	134	192	68	11,012	5,042	1,251	185	—	185	9,391	164	250	133	165	
Dec. 9	178	264	131	189	81	10,944	4,982	1,223	199	—	176	9,345	185	272	129	190	
1982 Jan. 20	175	311	134	194	87	11,198	5,188	1,171	221	—	188	9,618	223	254	133	189	
Feb. 17	177	296	124	179	83	11,956	5,384	1,402	240	—	201	10,113	228	261	130	183	
Mar. 17	178	285	137	202	71	12,027	5,486	1,453	211	—	202	10,161	248	298	132	174	
Apr. 21(a)	181	295	127	159	79	12,391	5,785	1,438	243	—	220	10,491	238	334	144	198	
May 19	186	300	149	155	80	12,219	5,715	1,354	292	—	209	10,364	234	332	143	185	

(a) One contributor was transferred from Overseas banks: other' with effect from mid-April 1982.

4 Discount market

£ millions

Liabilities: borrowed funds											
Sterling							Other currencies				
	Total	of which call and overnight	Bank of England	Other UK monetary sector	Other United Kingdom	Overseas	Total	UK monetary sector	Other United Kingdom	Overseas	
1981 May 20	5,035	4,863	—	4,651	359	25	109	55	28	26	
June 17	5,083	4,797	—	4,678	373	32	111	59	25	27	
July 15	4,887	4,525	65	4,389	419	14	225	164	23	38	
Aug. 19	4,591	4,446	—	4,186	389	16	124	48	32	44	
Sept. 16	5,111	4,935	71	4,597	429	14	114	74	22	18	
Oct. 21	4,638	4,487	—	4,239	374	25	141	85	28	28	
Nov. 18 (a)	4,513	4,369	15	4,122	361	15	250	158	35	57	
	4,450	4,141	15	4,099	325	11	250	161	32	57	
Dec. 9	4,707	4,413	20	4,360	318	9	219	157	13	49	
1982 Jan. 20	4,493	4,205	16	4,127	342	8	120	72	19	29	
Feb. 17	4,827	4,492	16	4,354	448	9	115	97	11	7	
Mar. 17	4,742	4,373	—	4,414	320	8	163	100	24	39	
Apr. 21	4,746	4,358	136	4,284	315	11	121	77	27	17	
May 19	4,711	4,374	—	4,378	329	4	117	87	21	9	

Sterling assets											
	Total	Cash deposits with the Bank of England	UK and Northern Ireland Treasury bills	Other bills			Funds lent				
				Local authority	Other public sector	Other	UK monetary sector	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas
1981 May 20	5,170	—	22	14	156	2,590	102	622	141	58	—
June 17	5,228	—	60	161	151	2,752	12	561	133	62	—
July 15	5,033	—	143	196	99	2,666	22	479	132	43	—
Aug. 19	4,685	—	495	122	63	1,904	228	515	162	52	1
Sept. 16	5,268	2	344	378	74	2,680	20	523	114	26	1
Oct. 21	4,837	2	208	391	89	2,601	195	333	115	29	1
Nov. 18 (a)	4,674	2	104	281	97	2,267	158	618	117	31	—
	4,610	2	102	281	97	2,246	149	611	116	31	—
Dec. 9	4,830	2	99	144	85	2,663	34	642	120	24	—
1982 Jan. 20	4,665	2	44	31	71	2,568	144	785	121	34	—
Feb. 17	4,982	2	86	117	76	2,872	45	844	125	36	1
Mar. 17	4,867	2	99	199	16	2,025	236	1,250	136	42	—
Apr. 21	4,926	2	45	36	16	2,613	284	1,098	135	35	5
May 19	4,906	2	77	99	24	2,628	150	1,142	129	32	—

Sterling assets continued								Other currency assets			
	Investments						Other sterling assets	Total	Certificates of deposit	Bills	Other
	British government stocks			Local authorities	Other						
	Up to 1 year	1 to 5 years	Over 5 years								
1981 May 20	63	928	68	378	16	12	138	82	30	26	
June 17	277	625	49	355	15	15	164	108	39	17	
July 15	245	607	29	330	27	15	270	182	57	31	
Aug. 19	160	623	14	303	28	15	167	97	51	19	
Sept. 16	209	560	8	287	31	11	138	78	40	20	
Oct. 21	133	430	7	263	27	13	147	105	32	10	
Nov. 18 (a)	190	485	35	251	25	13	258	218	16	24	
	189	479	34	236	24	13	258	218	16	24	
Dec. 9	174	533	35	243	23	9	254	198	34	22	
1982 Jan. 20	144	441	2	247	22	9	120	88	29	3	
Feb. 17	145	350	7	245	22	9	112	72	29	11	
Mar. 17	127	411	33	261	21	9	184	144	28	12	
Apr. 21	11	348	19	257	13	9	131	114	9	8	
May 19	28	306	16	252	13	8	119	92	19	8	

(a) The figures for 18 November 1981 show, in the first line, levels on the basis of the old banking sector and, in the second line, on the basis of the new monetary sector.

£ millions

		Lending to UK residents		Manufacturing										
		Total	of which advances	Total	of which advances	Food, drink and tobacco	of which advances	Chemicals and allied industries	of which advances	Metal manufacture	of which advances			
Amounts outstanding														
In sterling and foreign currencies	1981 May	67,828	62,127	17,624	15,361	2,860	2,393	2,937	2,508	929	727			
	Aug.	72,641	67,838	18,455	16,673	2,853	2,498	2,931	2,581	976	822			
	Nov.	77,396	71,440	18,897	16,433	3,246	2,746	3,273	2,737	1,046	841			
	1982 Feb.	87,472	79,929	21,061	17,524	3,402	2,702	3,664	2,817	1,122	868			
<i>of which in sterling</i>		1982 Feb.	71,208	63,967	17,366	13,926	2,909	2,211	2,665	1,856	931	681		
Changes														
In sterling	1980 May	+2,563	+2,160	+ 689	+ 519	+152	+ 95	+162	+182	+ 13	+ 28			
	Aug.	+3,106	+4,286	+1,100	+1,617	+155	+254	- 90	+ 11	+109	+139			
	Nov.	+ 602	+ 894	- 393	- 336	- 2	+ 14	-129	-116	- 16	- 4			
	1981 Feb.	+2,003	+1,441	+ 559	+ 100	+ 58	- 57	+219	+105	+ 14	- 46			
	May	+1,335	+1,090	- 744	- 909	-102	-125	+ 39	- 56	- 80	- 69			
	Aug.	+3,487	+4,315	+ 393	+ 857	- 19	+ 94	- 89	- 21	+ 13	+ 62			
	Nov.	+4,024	+2,969	+ 501	- 143	+354	+216	+369	+193	+ 69	+ 20			
	1982 Feb.	..	..	..	..	..	..	..	..	..	..
In foreign currencies	1980 May	+ 255	+ 326	+ 223	+ 216	+110	+110	- 44	- 53	- 7	- 7			
adjusted for exchange rate effects	Aug.	+ 343	+ 368	+ 275	+ 280	+208	+210	- 98	- 91	+ 9	+ 10			
	Nov.	- 449	- 410	- 36	- 38	- 72	73	+ 7	+ 5	+ 9	+ 8			
	1981 Feb.	- 375	- 488	- 208	- 209	- 67	67	- 46	- 44	- 14	- 14			
	May	+ 16	- 45	+ 87	+ 64	- 93	- 93	+ 82	+ 71	- 6	- 6			
	Aug.	- 137	- 70	+ 25	+ 41	- 58	- 58	- 22	- 10	+ 18	+ 17			
	Nov.	+1,056	+ 983	+ 27	- 10	+ 53	+ 46	- 6	- 16	+ 5	+ 3			
	1982 Feb.	..	..	..	..	..	..	..	..	..	..
Manufacturing continued														
		Electrical engineering	of which advances	Other engineering and metal goods	of which advances	Ship-building(b)	of which advances	Vehicles	of which advances	Textiles, leather and clothing	of which advances	Other manufacturing	of which advances	
Amounts outstanding														
In sterling and foreign currencies	1981 May	1,420	1,213	3,188	2,950	691	683	1,123	885	1,138	1,016	3,337	2,988	
	Aug.	1,614	1,478	3,342	3,155	689	688	1,310	1,137	1,162	1,046	3,578	3,269	
	Nov.	1,586	1,368	3,246	3,022	672	664	1,129	905	1,132	991	3,568	3,160	
	1982 Feb.	1,673	1,346	3,662	3,320	712	700	1,325	1,015	1,310	1,169	4,191	3,587	
<i>of which in sterling</i>		1982 Feb.	1,448	1,124	3,053	2,732	669	658	1,151	841	1,182	3,358	2,777	
Changes														
In sterling	1980 May	+ 6	- 2	- 35	- 63	+34	+31	+155	+130	+95	+ 49	+108	+ 69	
	Aug.	+183	+260	+246	+313	+ 2	+ 5	+282	+240	-11	+ 66	+222	+329	
	Nov.	- 54	- 31	- 22	- 18	-20	-10	- 39	- 47	-98	-103	- 12	- 20	
	1981 Feb.	- 12	- 78	+ 67	+ 54	+15	+14	+126	+106	-41	- 35	+112	+ 37	
	May	-116	-135	-284	-302	+50	+44	-239	-171	+27	+ 13	- 38	-109	
	Aug.	+150	+220	+ 20	+ 71	- 5	+ 2	+146	+212	+16	+ 23	+160	+194	
	Nov.	+ 9	- 69	- 41	- 66	-31	-37	-178	-229	-30	- 56	- 20	-114	
	1982 Feb.	..	..	..	..	..	..	..	..	..	..	..	..
In foreign currencies	1980 May	+ 45	+ 45	+ 49	+ 47	- 9	- 9	+ 5	+ 12	- 1	- 2	+ 75	+ 75	
adjusted for exchange rate effects	Aug.	+ 13	+ 13	+ 70	+ 64	+11	+11	+ 33	+ 38	+19	+ 17	+ 10	+ 8	
	Nov.	- 14	- 14	- 12	- 11	+ 1	+ 1	+ 17	+ 14	+ 9	+ 12	+ 20	+ 20	
	1981 Feb.	+ 23	+ 21	+ 17	+ 15	-12	-12	- 17	- 15	-36	- 36	- 56	- 58	
	May	- 7	- 7	+ 20	+ 17	- 7	- 7	+ 15	+ 15	+12	+ 10	+ 69	+ 62	
	Aug.	+ 13	+ 15	+ 63	+ 60	-	-	+ 22	+ 22	- 8	- 7	- 4	+ 3	
	Nov.	- 31	- 35	- 42	- 50	+15	+14	+ 2	+ 2	+ 4	+ 5	+ 28	+ 23	
	1982 Feb.	..	..	..	..	..	..	..	..	..	..	..	..
Other production														
		Total	of which advances	Agriculture, forestry and fishing	of which advances	Mining and quarrying	of which advances	Construction	of which advances					
Amounts outstanding														
In sterling and foreign currencies	1981 May	7,772	7,452	3,452	3,444	1,846	1,593	2,475	2,415					
	Aug.	8,265	8,037	3,688	3,678	2,089	1,921	2,487	2,438					
	Nov.	8,523	8,157	3,660	3,646	2,261	2,002	2,603	2,509					
	1982 Feb.	9,238	8,837	3,761	3,738	2,455	2,151	3,021	2,948					
<i>of which in sterling</i>		1982 Feb.	7,768	7,370	3,735	3,711	1,162	861	2,872	2,798				
Changes														
In sterling	1980 May	+284	+245	+173	+175	+ 3	- 41	+109	+110					
	Aug.	+415	+506	+294	+293	+ 62	+ 94	+ 60	+118					
	Nov.	- 11	+ 23	+ 35	+ 39	- 21	+ 14	- 27	- 28					
	1981 Feb.	+ 88	+ 65	+ 27	+ 22	+ 20	+ 4	+ 42	+ 38					
	May	+449	+368	+245	+249	+159	+ 87	+ 45	+ 32					
	Aug.	+266	+359	+234	+231	+ 31	+115	+ 1	+ 12					
	Nov.	+104	+ 23	- 23	- 26	+ 67	- 4	+ 60	+ 54					
	1982 Feb.	..	..	..	..	..	..	..	..
In foreign currencies	1980 May	+126	+126	+ 5	+ 5	+ 95	+ 95	+ 25	+ 25					
adjusted for exchange rate effects	Aug.	- 3	- 3	-	-	+ 8	+ 8	- 11	- 11					
	Nov.	+ 55	+ 55	+ 3	+ 3	+ 48	+ 48	+ 4	+ 5					
	1981 Feb.	-124	-124	+ 1	+ 1	-125	-125	-	-					
	May	+ 46	+ 46	- 1	- 1	+ 40	+ 40	+ 7	+ 7					
	Aug.	+ 97	+ 97	- 1	- 1	+101	+101	- 3	- 3					
	Nov.	+187	+128	- 5	- 5	+132	+113	+ 60	+ 20					
	1982 Feb.	..	..	..	..	..	..	..	..

(a) The break in series in mid-November 1981 reflects the introduction of the monetary sector, and changes for the latest period are therefore not shown. See additional notes in the March Bulletin.

(b) Including lending under special schemes for domestic shipbuilding.

5 *continued*

£ millions

		Services									
		Total	of which advances	Transport and communi- cations	of which advances	Public utilities and national government	of which advances	Local government	of which advances	Retail distribution	of which advances
Amounts outstanding											
In sterling and	1981 May	21,188	19,734	2,422	2,384	1,267	1,255	1,876	1,876	2,883	2,682
foreign currencies	Aug.	22,528	21,304	2,536	2,505	934	915	2,145	2,145	3,087	2,919
	Nov.	24,449	23,088	2,614	2,571	1,360	1,317	2,319	2,319	3,418	3,168
	1982 Feb.	27,331	25,318	3,101	3,015	1,192	1,086	2,616	2,616	3,678	3,283
<i>of which in sterling</i>	1982 Feb.	22,513	20,667	1,736	1,650	774	668	2,601	2,601	3,615	3,226
Changes											
In sterling	1980 May	+ 761	+ 698	+ 22	+ 31	-137	-139	+231	+229	+324	+294
	Aug.	+ 909	+1,162	- 13	+ 15	+ 17	+ 17	+186	+187	+130	+164
	Nov.	+ 471	+ 630	+ 44	+ 49	- 17	- 17	+ 91	+ 92	+203	+197
	1981 Feb.	+ 646	+ 654	+ 57	+ 59	- 82	- 88	+ 89	+ 89	-207	-155
	May	+ 669	+ 667	+ 23	+ 20	+ 82	+ 88	+186	+186	+116	+ 64
	Aug.	+1,235	+1,408	- 49	- 44	+230	+224	+266	+266	+192	+223
	Nov.	+1,829	+1,668	+101	+ 90	+353	+328	+180	+180	+329	+249
	1982 Feb.	..	..	..	..	..	..	..	..	..	..
In foreign currencies	1980 May	- 62	- 13	+ 67	+ 80	- 92	- 55	- 21	- 20	+ 1	-
adjusted for	Aug.	- 42	- 15	- 45	- 47	- 3	- 4	- 2	- 2	- 3	- 2
exchange rate	Nov.	-248	-218	+ 63	+ 60	-440	-447	- 2	- 2	+13	+13
effects	1981 Feb.	- 111	- 204	+104	+ 93	-137	-152	+ 4	+ 3	- 6	- 6
	May	- 170	- 220	+149	+144	-350	-354	-	-	+ 8	+ 8
	Aug.	- 439	- 372	+ 23	+ 15	-651	-656	+ 1	-	+ 6	+ 8
	Nov.	+ 199	+ 250	+ 6	+ 25	+ 84	+ 89	- 6	- 6	+ 4	+ 1
	1982 Feb.	..	..	..	..	..	..	..	..	..	..

		Services continued				Persons		
		Other distribution	of which advances	Professional, scientific and miscellaneous	of which advances	Total (all advances)	For house purchase	Other
Amounts outstanding								
In sterling and	1981 May	4,711	4,007	8,029	7,530	10,379	3,216	7,163
foreign currencies	Aug.	5,361	4,764	8,447	8,056	11,593	3,816	7,777
	Nov.	5,414	4,732	9,304	8,982	12,871	4,721	8,150
	1982 Feb.	6,159	5,145	10,586	10,172	15,582	5,854	9,728
<i>of which in sterling</i>	1982 Feb.	3,861	3,006	9,926	9,515	15,532	5,849	9,683
Changes								
In sterling	1980 May	- 26	- 14	+346	+298	+ 407	+102	+305
	Aug.	+125	+177	+466	+601	+ 553	+180	+372
	Nov.	- 74	+ 3	+223	+307	+ 375	+124	+251
	1981 Feb.	+145	+ 26	+644	+722	+ 460	+143	+319
	May	-129	-118	+392	+428	+ 836	+311	+524
	Aug.	+249	+279	+346	+458	+1,207	+600	+607
	Nov.	+ 45	- 62	+821	+884	+1,273	+905	+368
	1982 Feb.	..	..	..	..	..	..	..
In foreign currencies	1980 May	-210	-206	+193	+188	+ 8	+ 2	+ 6
adjusted for	Aug.	+ 32	+ 60	- 21	- 20	- 2	-	- 2
exchange rate	Nov.	+165	+206	- 47	- 48	+ 14	+ 2	+12
effects	1981 Feb.	- 22	- 92	- 53	- 51	- 6	-	- 6
	May	- 24	- 58	+ 46	+ 44	+ 6	+ 1	+ 5
	Aug.	+169	+250	+ 14	+ 11	+ 1	- 1	+ 2
	Nov.	+ 62	+ 86	+ 50	+ 55	+ 7	-	+ 6
	1982 Feb.	..	..	..	..	..	..	..

		Financial							
		Total	of which advances	Hire- purchase finance houses	of which advances	Property companies	of which advances	Other financial	of which advances
Amounts outstanding									
In sterling and	1981 May	10,864	9,201	2,007	1,085	2,423	2,415	6,434	5,700
foreign currencies	Aug.	11,818	10,231	2,022	1,173	2,557	2,551	7,239	6,507
	Nov.	12,656	10,891	2,034	1,103	2,710	2,701	7,912	7,087
	1982 Feb.	14,261	12,670	1,557	897	3,009	2,996	9,695	8,777
<i>of which in sterling</i>	1982 Feb.	8,029	6,471	1,523	863	2,734	2,722	3,772	2,887
Changes									
In sterling	1980 May	+422	+291	+325	+191	+ 22	+ 20	+ 73	+ 81
	Aug.	+129	+450	+ 41	+273	- 2	+ 10	+ 91	+167
	Nov.	+161	+202	- 17	+ 29	+ 55	+ 50	+122	+122
	1981 Feb.	+247	+161	-202	-259	+156	+158	+295	+262
	May	+127	+128	- 83	- 75	+ 15	+ 17	+194	+187
	Aug.	+386	+484	+ 8	+ 81	+127	+128	+251	+274
	Nov.	+317	+147	+ 33	- 50	+137	+135	+147	+ 63
	1982 Feb.	..	..	..	..	..	..	..	..
In foreign currencies	1980 May	- 39	- 11	+ 15	+ 17	+ 17	+ 17	- 72	- 45
adjusted for	Aug.	+116	+107	+ 25	+ 18	- 19	- 19	+110	+107
exchange rate	Nov.	-235	-223	- 3	+ 3	- 38	- 38	-194	-189
effects	1981 Feb.	+ 73	+ 55	- 17	- 17	- 40	- 40	+130	+112
	May	+ 48	+ 60	- 4	- 4	+ 23	+ 23	+ 29	+ 41
	Aug.	+179	+162	- 1	- 1	- 24	- 24	+204	+187
	Nov.	+636	+609	-19	-19	+ 22	+ 22	+634	+606
	1982 Feb.	..	..	..	..	..	..	..	..

£ millions

Liabilities												
Domestic deposits										Overseas sector deposits		Non-deposit liabilities (net)
Total		Public sector			Private sector					Sterling	Other currencies	
Unadjusted	Seasonally adjusted	Sterling		Other currencies	Sterling		Other currencies					
		Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted				
End of period												
1976	38,513	38,240	1,019	970	73	33,525	33,250	3,896	3,950	3,966	86,801	6,994
1977	42,011	41,740	1,423	1,360	124	36,313	36,070	4,151	4,180	5,615	89,558	7,665
1978	48,059	47,840	1,312	1,240	102	41,846	41,680	4,799	4,810	5,476	105,046	8,826
1979	54,295	53,790	1,257	1,180	117	47,719	47,290	5,202	5,210	8,475	127,347	9,473
1980 1st qtr	54,149	55,750	1,060	1,140	116	47,366	48,790	5,607	5,710	8,914	138,757	9,910
2nd "	58,420	58,670	1,213	1,120	155	51,448	51,970	5,604	5,420	10,087	135,384	10,372
3rd "	60,873	61,830	1,098	1,200	200	53,909	54,680	5,666	5,750	10,897	135,911	10,963
4th "	65,509	65,170	1,595	1,510	154	55,751	57,320	6,189	6,190	11,477	145,684	10,722
1981 1st qtr	66,701	68,140	1,431	1,520	172	57,251	58,500	7,847	7,950	11,823	162,912	11,095
2nd "	72,694	72,660	1,568	1,470	221	61,341	61,590	9,564	9,380	12,767	189,442	11,265
3rd "	76,848	77,630	1,272	1,380	238	64,061	64,650	11,277	11,360	13,822	214,633	12,368
4th " (a)	78,637	78,420	1,620	1,520	198	66,374	66,250	10,455	10,440	14,014	216,814	12,149
	86,213	85,990	1,721	1,630	202	73,868	73,740	10,422	10,420	14,391	217,236	13,619
1982 1st qtr	87,067	88,360	1,614	1,710	268	74,168	75,260	11,017	11,120	15,731	239,319	14,119
Transactions in period												
1977	+3,968		+404		+63	+2,788		+713		+1,649	+11,628	+395
1978	+6,287		-111		-17	+5,533		+882		+36	+18,987	+1,063
1979	+6,632		-55		+23	+5,873		+791		+2,999	+30,625	+602
1979 4th qtr	+3,169	+2,355	+250	+78	+18	+2,395	+1,834	+506	+425	+1,441	+7,191	+10
1980 1st qtr	-223	+1,926	-197	-32	-2	-353	+1,533	+329	+427	+439	+10,630	+548
2nd "	+4,624	+3,242	+153	-26	+47	+4,082	+3,159	+342	+62	+1,173	+5,049	+424
3rd "	+2,530	+3,227	-115	+85	+47	+2,461	+2,690	+137	+405	+810	+2,732	+622
4th "	+4,707	+3,378	+497	+311	-43	+3,662	+2,605	+591	+505	+580	+11,946	-215
1981 1st qtr	+811	+2,539	-114	+56	+25	-370	+1,088	+1,270	+1,370	+346	+9,336	+634
2nd "	+4,874	+3,390	+137	-40	+25	+4,090	+3,069	+622	+336	+944	+4,759	+325
3rd "	+3,435	+4,247	-296	-92	+1	+2,720	+3,057	+1,010	+1,281	+1,055	+10,852	+993
4th " (a)	+2,317	+1,330	+348	+151	-29	+2,313	+1,608	-315	-400	+192	+11,941	-364
1982 1st qtr	+295	+1,817	-107	+87	+54	+300	+1,521	+48	+155	+1,340	+9,817	+614

Total liabilities/assets	Assets											
	Lending to public sector					Lending to private sector				Lending to overseas sector		
	Sterling		Other currencies			Sterling		Other currencies		Sterling	Other currencies	
	Total	Central government	Other	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted			
End of period												
1976	136,274	11,801	11,520	7,722	4,079	3,529	28,422	28,590	6,993	7,000	3,831	81,698
1977	144,849	13,633	13,320	8,942	4,691	3,751	31,917	32,110	7,422	7,460	4,236	83,890
1978	167,407	13,478	13,210	8,273	5,205	3,151	36,756	36,970	8,088	8,160	5,096	100,838
1979	199,590	14,980	14,380	8,374	6,606	2,325	45,278	45,510	8,326	8,420	5,074	123,607
1980 1st qtr	211,730	12,864	14,050	5,849	7,015	2,223	47,542	47,910	8,850	8,890	5,497	134,754
2nd "	214,263	14,326	14,620	7,205	7,121	2,053	50,740	50,580	9,203	9,080	6,100	131,841
3rd "	218,644	14,558	14,980	6,542	8,016	1,625	53,604	53,770	9,200	9,190	6,915	132,742
4th "	233,392	17,325	16,980	9,134	8,191	1,485	54,870	55,110	8,852	8,960	7,879	142,981
1981 1st qtr	252,531	16,579	17,590	8,079	8,500	1,618	54,747	54,790	9,970	10,000	9,065	160,552
2nd "	286,168	17,564	17,540	7,883	9,681	1,057	58,511	58,340	11,210	11,080	9,493	188,333
3rd "	317,671	17,869	18,220	7,961	9,908	960	61,131	61,090	13,147	13,140	10,457	214,107
4th " (a)	321,614	17,607	17,740	7,257	10,350	991	63,664	63,650	13,325	13,440	11,152	214,875
	331,459	22,685	22,820	10,515	12,170	1,000	67,320	67,310	15,364	15,480	11,844	213,246
1982 1st qtr	356,236	21,816	22,580	9,567	12,249	1,081	68,953	69,000	16,861	16,890	13,363	234,162
Transactions in period												
1977	+17,640	+1,696		+1,115	+581	+682	+3,492		+1,215		+405	+10,150
1978	+26,373	+123		-449	+572	-414	+4,710		+1,020		+1,062	+19,872
1979	+40,858	+1,540		+115	+1,425	-586	+8,573		+902		-11	+30,440
1979 4th qtr	+11,811	+1,629	+884	+1,269	+360	-131	+2,040	+2,018	+102	+201	+1	+8,170
1980 1st qtr	+11,394	-2,071	-232	-2,487	+416	-182	+2,263	+2,391	+458	+391	+423	+10,503
2nd "	+11,270	+1,446	+524	+1,317	+129	+22	+3,201	+2,667	+905	+740	+606	+5,090
3rd "	+6,694	+249	+322	-637	+886	-404	+2,893	+3,225	+136	+250	+806	+3,014
4th "	+17,018	+2,750	+1,877	+2,575	+175	-158	+1,265	+1,339	-221	-103	+968	+12,414
1981 1st qtr	+11,127	-726	+480	-1,039	+313	+76	-126	-314	+649	+577	+1,187	+10,067
2nd "	+10,902	+957	-114	-229	+1,186	-761	+3,717	+3,507	-21	-188	+421	+6,589
3rd "	+16,335	+320	+700	+95	+225	-218	+2,622	+2,751	+1,106	+1,226	+954	+11,551
4th " (a)	+14,086	-262	-470	-704	+442	+104	+2,533	+2,554	+803	+922	+695	+10,213
1982 1st qtr	+12,066	-862	-206	-948	+86	-16	+1,626	+1,676	+607	+522	+1,519	+9,192

(a) See additional notes in the March *Bulletin* for details of the break in the quarterly series at end-December 1981. The end-December levels on the old basis, and 4th quarter transactions, are partly estimated.

7

Central government borrowing requirement and its financing

Net sterling receipts or surplus +/payments or deficit -

£ millions

Financial years	Central government borrowing requirement	External and foreign currency finance						Sterling borrowing from other public sector			
		Official financing(a)		Other overseas holdings of central government debt		Total external and foreign currency finance	Marketable debt		Non-marketable debt		
		Official reserves (increase-)(a)	Other central government transactions(b)	Marketable debt	Other debt		Stocks	Treasury bills	Certificates of tax deposit	Other	
						Stocks					Treasury bills
1977/78	- 4,431	- 6,345	+ 718	+ 804	- 390	+ 327	- 4,886	-	-	-	-
1978/79	- 8,084	+ 1,523	- 810	- 15	+ 95	- 51	+ 742	+ 116	- 59	+ 11	-
1979/80	- 8,227	- 381	- 632	+ 1,088	+ 303	- 129	+ 249	- 81	+ 9	- 11	+ 200
1980/81	- 12,956	+ 5	- 762	+ 1,492	- 332	- 58	+ 345	+ 39	- 73	+ 55	+ 101
1981/82	- 7,588	+ 2,749	- 1,384	+ 354	- 98	- 75	+ 1,546	- 14	- 23	+ 178	-
Quarter ended 1979 Dec.	- 3,544	+ 116	- 38	+ 371	- 324	- 54	+ 71	+ 5	+ 1	-	+ 100
1980 Mar.	+ 1,956	- 277	- 36	+ 18	+ 245	-	- 50	+ 5	+ 19	- 17	+ 50
June	- 4,619	- 140	- 35	+ 1,094	- 226	- 5	+ 688	+ 36	- 2	+ 1	+ 100
Sept.	- 3,246	+ 223	- 515	+ 489	- 68	-	+ 129	+ 11	- 35	+ 4	-
Dec.	- 5,247	+ 83	- 183	- 85	- 77	- 54	- 316	- 32	- 13	+ 12	-
1981 Mar.	+ 156	- 161	- 29	- 6	+ 39	+ 1	- 156	+ 24	- 23	+ 38	+ 1
June	- 7,422	+ 1,448	- 977	- 4	+ 49	- 6	+ 510	- 10	+ 55	-	-
Sept.	- 2,267	+ 1,167	- 330	+ 88	- 5	-	+ 920	- 4	- 64	+ 109	-
Dec.	- 607	+ 123	- 39	+ 381	- 193	- 69	+ 203	-	+ 5	+ 98	-
1982 Mar.	+ 2,708	+ 11	- 38	- 111	+ 51	-	- 87	-	- 19	- 29	-

Sterling borrowing from non-bank private sector

Financial years	Notes and coin	National savings	TRCs and tax deposit accounts	Certificates of tax deposit	Other non-marketable debt	Marketable debt		Northern Ireland Government	Total
						Stocks	Treasury bills		
1978/79	+ 1,174	+ 1,618	- 1	+ 1,025	+ 2	+ 6,179	- 676	+ 44	+ 9,365
1979/80	+ 552	+ 967	-	- 913	- 187	+ 8,327	+ 7	+ 5	+ 8,758
1980/81	+ 420	+ 2,241	-	+ 405	- 149	+ 8,892	+ 74	+ 14	+ 11,897
1981/82	+ 515	+ 4,284	-	+ 416	- 178	+ 7,011	+ 97	+ 26	+ 12,171
Quarter ended 1979 Dec.	+ 182	+ 239	-	- 279	- 183	+ 2,153	+ 48	+ 7	+ 2,167
1980 Mar.	- 9	+ 419	-	- 580	- 2	+ 1,647	- 54	- 6	+ 1,415
June	+ 106	+ 250	-	+ 75	- 74	+ 1,695	+ 79	- 3	+ 2,128
Sept.	+ 40	+ 202	-	+ 134	+ 1	+ 2,686	- 41	- 10	+ 3,012
Dec.	+ 587	+ 507	-	+ 655	- 76	+ 1,600	+ 67	+ 15	+ 3,355
1981 Mar.	- 313	+ 1,282	-	- 459	-	+ 2,911	- 31	+ 12	+ 3,402
June	+ 144	+ 1,352	-	+ 415	- 89	+ 2,088	- 7	+ 14	+ 3,917
Sept.	+ 241	+ 673	-	+ 469	-	+ 1,067	+ 83	- 8	+ 1,587
Dec.	+ 530	+ 883	-	+ 363	- 89	+ 2,046	+ 9	+ 32	+ 3,774
1982 Mar.	- 400	+ 1,376	-	+ 107	-	+ 1,810	+ 12	- 12	+ 2,893

Sterling borrowing from monetary sector

Financial years	Banking Department(c)	Notes and coin	Certificates of tax deposit	Marketable debt		Northern Ireland Government	Total	Issue Department and National Debt Commissioners transactions in:		Government-guaranteed stock (redemptions)	Capital payments under the ECS	Total domestic sterling financing
				Stocks	Treasury bills			Other public sector debt	Commercial bills			
1978/79	- 1,568	- 144	+ 84	- 24	- 200	+ 4	- 1,848	- 198	+ 101	+ 14	- 160	+ 7,342
1979/80	- 26	+ 456	- 29	- 357	- 263	- 3	- 222	- 332	- 765	+ 540	- 118	+ 7,978
1980/81	+ 50	+ 132	+ 30	+ 2,684	- 694	+ 14	+ 2,216	+ 302	- 2,015	+ 30	+ 59	+ 12,611
1981/82	+ 55	- 317	- 36	- 1,392	- 87	- 9	- 1,786	- 265	- 4,240	-	+ 21	+ 6,042
Quarter ended 1979 Dec.	+ 204	+ 869	+ 5	- 18	+ 208	+ 1	+ 1,269	- 299	- 20	+ 280	- 30	+ 3,473
1980 Mar.	- 965	- 487	- 45	- 584	- 409	+ 3	- 2,487	- 106	- 764	-	- 21	- 1,906
June	+ 420	+ 56	+ 13	+ 552	+ 268	+ 8	+ 1,317	+ 118	+ 239	-	- 6	+ 3,931
Sept.	- 598	- 2	+ 12	-	- 53	+ 4	- 637	+ 201	+ 529	+ 30	+ 2	+ 3,117
Dec.	+ 279	+ 115	+ 2	+ 1,560	+ 624	- 5	+ 2,575	+ 41	- 407	-	+ 32	+ 5,563
1981 Mar.	- 51	- 37	+ 3	+ 572	- 1,533	+ 7	- 1,039	- 58	- 2,376	-	+ 31	-
June	+ 78	- 9	- 2	- 524	+ 235	+ 7	- 229	+ 440	+ 2,710	-	+ 29	+ 6,912
Sept.	- 49	- 195	- 18	- 271	+ 627	+ 1	+ 95	- 70	- 308	-	+ 2	+ 1,347
Dec.	- 287	+ 311	- 7	- 223	- 488	- 10	- 704	- 183	- 2,585	-	- 1	+ 404
1982 Mar.	+ 313	- 424	- 9	- 374	- 461	+ 7	- 948	- 452	- 4,057	-	- 9	- 2,621

(a) Other than increases arising from new allocations of special drawing rights.

(b) Foreign currency borrowing by central government and net transactions with overseas monetary authorities. Foreign currency borrowing by local authorities and public corporations under the exchange cover scheme is not included.

(c) The Banking Department's holdings of government debt and of notes and coin, less its deposit liabilities to the National Loans Fund and the Paymaster General.

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Analysis of government debt

Stocks^(a)

Net purchases by the public +/- sales—
£ millions

	Overseas sector			Non-bank private sector							
	Total	Central monetary institutions(b)	Other(c)	Total	National Savings Bank investment account(d)	Trustee savings banks	Investment and unit trusts	Building societies	Insurance companies	Pension funds	Other
Financial years											
1977/78	+ 804	+ 136	+ 668	+ 4,913	+ 367	+ 223	+ 112	+ 918	+ 2,249	+ 834	+ 210
1978/79	- 15	- 210	+ 195	+ 6,179	+ 202	+ 445	- 25	+ 299	+ 2,618	+ 1,568	+ 1,072
1979/80	+ 1,088	+ 422	+ 666	+ 8,327	+ 193	+ 166	+ 19	+ 847	+ 3,013	+ 2,319	+ 1,770
1980/81	+ 1,492	+ 805	+ 687	+ 8,892	+ 14	+ 95	+ 54	+ 1,262	+ 3,085	+ 2,118	+ 2,264
1981/82	+ 354	+ 291	+ 63	+ 7,011		+ 184	+ 5				
Quarter ended											
1979 Dec.	+ 371	+ 166	+ 205	+ 2,153	+ 47	+ 174	- 3	+ 210	+ 554	+ 552	+ 619
1980 Mar.	+ 18	+ 45	- 27	+ 1,647	+ 5	+ 41	- 49	+ 192	+ 712	+ 528	+ 218
June	+ 1,094	+ 448	+ 646	+ 1,695	- 40	- 24		+ 116	+ 515	+ 504	+ 624
Sept.	+ 489	+ 437	+ 52	+ 2,686	+ 50	+ 102	+ 12	+ 408	+ 946	+ 713	+ 455
Dec.	- 85	+ 15	- 100	+ 1,600	+ 4	- 64	+ 5	+ 157	+ 436	+ 374	+ 688
1981 Mar.	- 6	- 95	+ 89	+ 2,911		+ 81	+ 37	+ 581	+ 1,188	+ 527	+ 497
June	- 4	+ 152	- 156	+ 2,088		+ 183	- 26	+ 325	+ 665	+ 544	+ 397
Sept.	+ 88	+ 95	- 7	+ 1,067		+ 20	- 18	+ 144	+ 516	+ 507	- 102
Dec.	+ 381	+ 106	+ 275	+ 2,046		- 19	+ 55	+ 161	+ 575	+ 430	+ 844
1982 Mar.	- 111	- 62	- 49	+ 1,810			- 6				

	Other public sector	Monetary sector(e)			Total stocks (net official sales)	Classification by maturity					Gross official sales(f)
		Total	Banks	Discount market		Redemptions and conversions	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	
Financial years											
1977/78	-	+ 967	+ 841	+ 126	+ 6,684	- 672	- 2,259	+ 2,931	+ 2,826	+ 3,858	+ 9,615
1978/79	+ 116	- 24	- 358	+ 334	+ 6,256	- 404	- 1,098	+ 1,994	+ 1,441	+ 4,323	+ 7,956
1979/80	- 81	- 357	- 438	+ 81	+ 8,977	- 1,133	- 2,068	+ 2,333	+ 2,905	+ 6,940	+ 12,634
1980/81	+ 39	+ 2,684	+ 2,167	+ 517	+ 13,107	- 1,151	- 2,052	+ 3,531	+ 6,890	+ 5,889	+ 15,656
1981/82	- 14	- 1,392	- 547	- 845	+ 5,959	- 2,088	- 2,589	+ 3,285	+ 4,254	+ 3,097	+ 10,636
Quarter ended											
1979 Dec.	+ 5	- 18	+ 103	- 121	+ 2,511	- 431	- 178	+ 159	+ 1,317	+ 1,644	+ 3,120
1980 Mar.	+ 5	- 584	- 562	- 22	+ 1,086	- 298	- 644	+ 754	- 67	+ 1,341	+ 2,682
June	+ 36	+ 552	+ 697	- 145	+ 3,377	- 544	- 574	+ 1,358	+ 943	+ 2,194	+ 3,998
Sept.	+ 11	-	- 200	+ 200	+ 3,186	- 19	- 136	- 261	+ 3,130	+ 472	+ 4,276
Dec.	- 32	+ 1,560	+ 1,374	+ 186	+ 3,043	- 263	- 734	+ 1,186	+ 1,417	+ 1,437	+ 2,948
1981 Mar.	+ 24	+ 572	+ 296	+ 276	+ 3,501	- 325	- 608	+ 1,248	+ 1,400	+ 1,786	+ 4,434
June	- 10	- 524	- 93	- 431	+ 1,550	- 333	- 1,115	+ 515	+ 1,695	+ 788	+ 2,998
Sept.	- 4	- 271	- 117	- 154	+ 880	- 552	- 264	+ 365	+ 256	+ 1,075	+ 1,696
Dec.	-	- 223	- 94	- 129	+ 2,204	- 389	- 756	+ 1,314	+ 1,206	+ 829	+ 3,349
1982 Mar.	-	- 374	- 243	- 131	+ 1,325	- 814	- 454	+ 1,091	+ 1,097	+ 405	+ 2,593

Treasury bills^(a)

Net purchases by the public +/- sales—
£ millions

	Overseas sector			Non-bank private sector		Other public sector	Monetary sector(e)			Total Treasury bills
	Total	Central monetary institutions(b)	Other(c)	NSB investment account(d)	Other		Total	Banks	Discount market	
Financial years										
1977/78	-390	-387	- 3	+371	- 41	-	- 512	- 547	+ 35	- 572
1978/79	+ 95	+ 93	+ 2	- 376	- 300	- 59	- 200	+ 100	- 300	- 840
1979/80	+ 303	+ 285	+ 18	- 5	+ 12	+ 9	- 263	+ 237	- 500	+ 56
1980/81	- 332	- 318	- 14	+ 41	+ 33	- 73	- 694	- 531	- 163	- 1,025
1981/82	- 98	- 113	+ 15		+ 97	- 23	- 87	- 19	- 68	- 111
Quarter ended										
1979 Dec.	- 324	- 366	+ 42	- 10	+ 58	+ 1	+ 208	- 39	+ 247	- 67
1980 Mar.	+ 245	+ 283	- 38	-	- 54	+ 19	- 409	- 136	- 273	- 199
June	- 226	- 229	+ 3	+ 12	+ 67	- 2	+ 268	+ 181	+ 87	+ 119
Sept.	- 68	- 65	- 3	- 12	- 29	- 35	- 53	- 30	- 23	- 197
Dec.	- 77	- 65	- 12	+ 41	+ 26	- 13	+ 624	+ 87	+ 537	+ 601
1981 Mar.	+ 39	+ 41	- 2	- 31	- 23	- 1,533	- 769	- 764		- 1,548
June	+ 49	+ 50	- 1	- 7	+ 55	+ 235	+ 279	- 44		+ 332
Sept.	- 5	- 6	+ 1	+ 83	- 64	+ 627	+ 375	+ 252		+ 641
Dec.	- 193	- 194	+ 1	+ 9	+ 5	- 488	- 303	- 185		- 667
1982 Mar.	+ 51	+ 37	+ 14	+ 12	- 19	-	- 461	- 370	- 91	- 417

(a) Transactions in stocks are mainly at cash value; transactions in Treasury bills are at nominal values except for overseas and monetary sector transactions which are shown at book value.

(b) Including international organisations.

(c) Estimated; there may be some unidentified overseas holdings under 'non-bank private sector: other'.

(d) NSB investment account deposits are included in national savings from the first quarter of 1981.

(e) Excluding the Bank of England, Banking Department.

(f) Net official sales of stocks over one year to maturity apart from transactions under purchase and resale agreements.

9.1 Security yields

Per cent per annum, except for index number in right-hand column

	Government stocks				Company securities				
	Short-dated (5 years)	Medium-dated (10 years)	Long-dated (20 years)	3½% War Loan	FT-Actuaries indices				
					Debt and loan stocks(a)	Industrial ordinary shares (500 shares)			
	Calculated redemption yields(b)	Flat yield	Redemption yield	Dividend yield	Earnings yield	Price index (10 April 1962=100)			
Last working days									
1982 Jan.	15.55	15.22	14.89	12.83	15.95	5.50	12.26	351.80	
Feb.	15.12	14.74	14.39	12.50	15.42	5.86	13.22	334.66	
Mar.	13.87	13.81	13.57	12.14	14.60	5.65	12.50	350.09	
Apr.	14.20	14.15	13.91	12.55	14.93	5.62	13.33	356.45	
May	13.70	13.79	13.60	12.23	14.60	5.49	12.96	369.71	
Mondays									
1982 Jan.	4	16.62	16.18	15.80	13.26	16.46	5.90	13.14	327.61
"	11	16.73	16.24	15.85	13.42	16.67	5.90	13.13	328.13
"	18	16.47	16.00	15.65	13.26	16.63	5.87	13.08	329.47
"	25	16.18	15.78	15.42	13.23	16.19	5.69	12.66	340.23
Feb.	1	15.77	15.37	15.02	12.96	15.98	5.56	12.39	348.06
"	8	15.72	15.37	15.00	12.87	15.99	5.57	12.36	347.70
"	15	15.65	15.25	14.88	12.90	15.98	5.63	12.50	344.54
"	22	14.86	14.50	14.18	12.36	15.55	5.59	12.42	347.03
Mar.	1	14.73	14.56	14.26	12.39	15.37	5.85	13.17	335.69
"	8	14.15	14.04	13.83	12.05	14.90	5.72	12.88	344.15
"	15	14.10	13.91	13.61	12.08	14.66	5.76	12.92	343.33
"	22	13.95	13.77	13.50	12.10	14.63	5.74	12.54	344.28
"	29	14.14	13.99	13.71	12.29	14.65	5.78	12.72	342.49
Apr.	5	14.33	14.16	13.87	12.49	14.66	5.73	12.68	345.46
"	13(c)	14.57	14.39	14.13	12.87	15.03	5.80	12.90	341.77
"	19	14.56	14.44	14.20	13.01	15.04	5.80	12.92	342.04
"	26	14.42	14.23	13.96	12.66	14.92	5.61	12.48	354.40
May	4(c)	14.08	14.06	13.83	12.44	14.83	5.54	13.15	361.66
"	10	13.77	13.81	13.61	12.25	14.68	5.44	12.92	369.01
"	17	13.70	13.72	13.54	12.17	14.61	5.56	13.16	362.32
"	24	13.82	13.89	13.68	12.31	14.72	5.60	13.48	360.09
June	1(c)	13.54	13.65	13.45	12.13	14.57	5.53	12.94	369.76
"	7	13.27	13.44	13.25	12.13	14.48	5.50	12.85	372.24

(a) Based on closing prices.

(b) Monday yields from two to twenty-five years maturity are now available to the stock market through Mullens & Co. on Tuesdays.

(c) Tuesday.

9.2 Treasury bill tender and short-term money rates

	Treasury bill tender			Commercial bills: discount market's buying rates		London clearing banks		Inter-bank sterling market		Sterling certificates of deposit (3 months)(d)	Local authorities: temporary loans (3 months)(d)
	Amount applied for	Amount allotted	Average allotment rate	Prime bank bills (3 months)(a)	Trade bills (3 months)	Base rate	Call money(b)	Overnight(c)	3 months(d)		
£ millions											
Fridays											
1982 Jan.	8	206	100	14.67	14½	15½	14½	5 - 14½	14½-14½	15½	15½
"	15	371	100	14.55	14½	15½	14½	12½-18	14½-14½	15½	15½
"	22	444	100	13.52	13½	14½	14½	13 - 14½	14 - 14½	14½	14½
"	29	383	100	13.51	13½	14½	14	12 - 14	14½-14½	14½	14½
Feb.	5	349	100	13.57	13½	14½	14	13 - 14	14½-14½	14½	14½
"	12	163	100	13.78	13½	14½	14	12 - 14	14½-20	14½	14½
"	19	446	100	13.62	13½	14½	14	13 - 14	14½-14½	14½	14½
"	26	288	100	13.29	13½	14	13½	13 - 14	14 - 14½	14½	13½
Mar.	5	418	100	12.50	12½	13½	13½	12½-14	14½-14½	13½	13½
"	12	479	100	12.47	12½	13½	13½	12 - 13½	13½-14	13½	13½
"	19	463	100	12.48	12½	13½	13	7 - 13½	13½-13½	13½	13½
"	26	378	100	12.51	12½	13½	13	10 - 13½	11 - 13½	13½	13½
Apr.	2	443	100	12.47	12½	13½	13	10 - 13	12½-13½	13½	13½
"	8(e)	219	100	12.78	12½	13½	13	6½-13	11½-12½	13½	13½
"	16	256	60	13.20	13½	13½	13	6 - 13½	3 - 13½	14	13½
"	23	356	100	12.89	12½	13½	13	9 - 13	13½-13½	13½	13½
"	30	376	100	12.98	12½	13½	13	2 - 14	12½-16	13½	13½
May	7	307	100	12.62	12½	13½	13	11 - 13	12½-12½	13½	13½
"	14	407	100	12.50	12½	13½	13	11 - 13	13 - 13½	13½	13½
"	21	329	100	12.75	12½	13½	13	12½-13½	12½-13½	13½	13½
"	28	492	100	12.67	12½	13½	13	12½-13	12½-13½	13½	13½
June	4	470	100	12.22	12½	13½	13	8 - 12	13½-13½	12½	13

(a) Mean of range of buying rates.

(b) Spread of bid and offer rates at close of business.

(c) Range of lowest bid and highest offer rates over the day.

(d) Mean of lowest bid and highest offer rates over the day.

(e) Thursday.

10 Official operations in the money markets^(a)

Amounts in £ millions in italics; rates(b) per cent

Outright purchases

	Band(c)	Treasury bills		Local authority bills		Bank bills			Band(c)	Treasury bills		Local authority bills		Bank bills	
		Amount	Rates	Amount	Rates	Amount	Rates			Amount	Rates	Amount	Rates	Amount	Rates
Feb. 18	1					118	13 $\frac{1}{2}$		25					32	13 $\frac{1}{2}$
	2	10	13 $\frac{1}{2}$	40	13 $\frac{1}{2}$	403	13 $\frac{1}{2}$		2					240	13
	3	11	13 $\frac{1}{2}$			39	13 $\frac{1}{2}$		3					101	12 $\frac{1}{2}$
	4	1	13 $\frac{1}{2}$	33	13 $\frac{1}{2}$	58	13 $\frac{1}{2}$		4	55	12 $\frac{1}{2}$	12	12 $\frac{1}{2}$	132	12 $\frac{1}{2}$
" 19	1	32	13 $\frac{1}{2}$			25	13 $\frac{1}{2}$		1					45	13 $\frac{1}{2}$
	2					200	13 $\frac{1}{2}$		2			1	13	140	13
	3					143	13 $\frac{1}{2}$		3					114	12 $\frac{1}{2}$
	4					34	13 $\frac{1}{2}$		4	30	12 $\frac{1}{2}$	101	12 $\frac{1}{2}$	77	12 $\frac{1}{2}$
" 22	1					13	13 $\frac{1}{2}$		1					2	13 $\frac{1}{2}$
	2					138	13 $\frac{1}{2}$		2					415	13-13 $\frac{1}{2}$
	3					66	13 $\frac{1}{2}$		3					41	12 $\frac{1}{2}$ -13 $\frac{1}{2}$
	4					42	13 $\frac{1}{2}$		4	75	12 $\frac{1}{2}$	7	12 $\frac{1}{2}$	113	12 $\frac{1}{2}$
" 23	1	2	13 $\frac{1}{2}$						1	-41(d)	12 $\frac{1}{2}$ -13				
	2	3	13 $\frac{1}{2}$	15	13 $\frac{1}{2}$	114	13 $\frac{1}{2}$ -13 $\frac{1}{2}$		2					18	13 $\frac{1}{2}$
	3					5	13 $\frac{1}{2}$		3					366	13-13 $\frac{1}{2}$
" 24														28	12 $\frac{1}{2}$ -13 $\frac{1}{2}$
" 25	1					20	13 $\frac{1}{2}$ -13 $\frac{1}{2}$		1						
	2					237	13 $\frac{1}{2}$ -13 $\frac{1}{2}$		2						
	3					35	13 $\frac{1}{2}$		3						
" 26	1			10	13 $\frac{1}{2}$	17	13 $\frac{1}{2}$		4	15	12 $\frac{1}{2}$	10	12 $\frac{1}{2}$	68	12 $\frac{1}{2}$ -13 $\frac{1}{2}$
	2					241	13 $\frac{1}{2}$		2			13	13	134	12 $\frac{1}{2}$ -13 $\frac{1}{2}$
	3			29	13 $\frac{1}{2}$	183	13 $\frac{1}{2}$ -13 $\frac{1}{2}$		3					69	13
Mar. 1	1	24	13 $\frac{1}{2}$			24	13 $\frac{1}{2}$		4	10	12 $\frac{1}{2}$			81	12 $\frac{1}{2}$
	2	20	13 $\frac{1}{2}$	9	13 $\frac{1}{2}$	309	13 $\frac{1}{2}$		1					38	12 $\frac{1}{2}$
	3	8	13 $\frac{1}{2}$	5	13 $\frac{1}{2}$	142	13 $\frac{1}{2}$ -13 $\frac{1}{2}$		2					3	13 $\frac{1}{2}$
	4	6	13 $\frac{1}{2}$	8	13 $\frac{1}{2}$	140	13 $\frac{1}{2}$ -13 $\frac{1}{2}$		3					65	13
" 2	1					31	13 $\frac{1}{2}$		4	35	12 $\frac{1}{2}$			75	12 $\frac{1}{2}$ -13 $\frac{1}{2}$
	2					34	13 $\frac{1}{2}$		2					277	12 $\frac{1}{2}$ -13 $\frac{1}{2}$
" 3	1			1	13 $\frac{1}{2}$	4	13 $\frac{1}{2}$		3	1	12 $\frac{1}{2}$			2	13
	2					33	13 $\frac{1}{2}$		4	55	12 $\frac{1}{2}$			9	12 $\frac{1}{2}$
" 4	2	2	13 $\frac{1}{2}$	1	13 $\frac{1}{2}$	49	13 $\frac{1}{2}$		2					1	13
" 5	1			19	13 $\frac{1}{2}$	21	13 $\frac{1}{2}$		3					14	12 $\frac{1}{2}$ -13 $\frac{1}{2}$
	2					46	13 $\frac{1}{2}$		4					64	12 $\frac{1}{2}$ -13 $\frac{1}{2}$
" 8	1					13	13 $\frac{1}{2}$		2					6	13
	2					12	13 $\frac{1}{2}$		3					10	12 $\frac{1}{2}$
" 9	1	22	13 $\frac{1}{2}$	2	13 $\frac{1}{2}$	2	13 $\frac{1}{2}$		4	9	12 $\frac{1}{2}$	127	12 $\frac{1}{2}$ -13 $\frac{1}{2}$	405	12 $\frac{1}{2}$ -13 $\frac{1}{2}$
	2	27	13 $\frac{1}{2}$			77	13 $\frac{1}{2}$		2			1	13	92	13
" 10	1					93	13 $\frac{1}{2}$ -13 $\frac{1}{2}$		3					78	12 $\frac{1}{2}$
	2					637	13-13 $\frac{1}{2}$		4	27	12 $\frac{1}{2}$	2	12 $\frac{1}{2}$	162	12 $\frac{1}{2}$ -13 $\frac{1}{2}$
	3					68	12 $\frac{1}{2}$		2					10	13
	4	2	12 $\frac{1}{2}$	2	12 $\frac{1}{2}$	98	12 $\frac{1}{2}$ -13 $\frac{1}{2}$		3					17	12 $\frac{1}{2}$
" 11	1					43	13 $\frac{1}{2}$		4	12	12 $\frac{1}{2}$	25	12 $\frac{1}{2}$ -13 $\frac{1}{2}$	203	12 $\frac{1}{2}$ -13 $\frac{1}{2}$
	2					54	13		2					48	13
	3	3	12 $\frac{1}{2}$	5	12 $\frac{1}{2}$	22	12 $\frac{1}{2}$		3					282	12 $\frac{1}{2}$ -13 $\frac{1}{2}$
	4	9	12 $\frac{1}{2}$			88	12 $\frac{1}{2}$		4	29	12 $\frac{1}{2}$	32	12 $\frac{1}{2}$	404	12 $\frac{1}{2}$ -13
" 12	1					30	13 $\frac{1}{2}$		1					13	13 $\frac{1}{2}$ -13
	2					120	13		2					201	13-13 $\frac{1}{2}$
	3	14	12 $\frac{1}{2}$			150	12 $\frac{1}{2}$		3	18	12 $\frac{1}{2}$	14	12 $\frac{1}{2}$	112	12 $\frac{1}{2}$ -13
	4	43	12 $\frac{1}{2}$	24	12 $\frac{1}{2}$	105	12 $\frac{1}{2}$		4					233	12 $\frac{1}{2}$ -13 $\frac{1}{2}$
" 15	1					2	13 $\frac{1}{2}$		1					58	13-13 $\frac{1}{2}$
	2			8	13	178	13		2	9	13			124	13
	3			1	12 $\frac{1}{2}$	127	12 $\frac{1}{2}$		3	28	12 $\frac{1}{2}$			32	12 $\frac{1}{2}$ -13
	4	5	12 $\frac{1}{2}$	29	12 $\frac{1}{2}$	167	12 $\frac{1}{2}$		4	25	12 $\frac{1}{2}$ -13			121	12 $\frac{1}{2}$ -13
" 16	1					7	13 $\frac{1}{2}$		1	1	13 $\frac{1}{2}$			108	13 $\frac{1}{2}$
	2			7	13	82	13		2					149	13
	3					47	12 $\frac{1}{2}$		3					30	12 $\frac{1}{2}$
	4	38	12 $\frac{1}{2}$	31	12 $\frac{1}{2}$	37	12 $\frac{1}{2}$		4					16	12 $\frac{1}{2}$
" 17	1					38	13 $\frac{1}{2}$		1			2	13 $\frac{1}{2}$	93	13 $\frac{1}{2}$
	2					158	13		2					127	13
	3					36	12 $\frac{1}{2}$		3	8	12 $\frac{1}{2}$	5	12 $\frac{1}{2}$	40	12 $\frac{1}{2}$
	4					11	12 $\frac{1}{2}$		4					81	12 $\frac{1}{2}$ -13 $\frac{1}{2}$
" 18	1					5	13 $\frac{1}{2}$		1					14	13 $\frac{1}{2}$
	2					229	13		2					161	13
	3	50	12 $\frac{1}{2}$			34	12 $\frac{1}{2}$		3					75	12 $\frac{1}{2}$
	4	1	12 $\frac{1}{2}$			29	12 $\frac{1}{2}$		4					66	12 $\frac{1}{2}$
" 19	1			2	13 $\frac{1}{2}$	21	13 $\frac{1}{2}$		1					111	13 $\frac{1}{2}$
	2	35	13 $\frac{1}{2}$			187	13		2					75	13
	3	4	12 $\frac{1}{2}$			57	12 $\frac{1}{2}$		3					68	12 $\frac{1}{2}$
	4	30	12 $\frac{1}{2}$ -13 $\frac{1}{2}$	45	12 $\frac{1}{2}$	16	12 $\frac{1}{2}$		4			7	12 $\frac{1}{2}$	32	12 $\frac{1}{2}$
" 22	1					11	13 $\frac{1}{2}$		1					25	13 $\frac{1}{2}$
	2					274	13		2					228	13
	3					77	12 $\frac{1}{2}$		3					96	12 $\frac{1}{2}$ -13 $\frac{1}{2}$
	4	14	12 $\frac{1}{2}$			130	12 $\frac{1}{2}$		4	8	12 $\frac{1}{2}$	50	12 $\frac{1}{2}$	67	12 $\frac{1}{2}$ -13 $\frac{1}{2}$
" 23	1					128	13 $\frac{1}{2}$		1					44	13 $\frac{1}{2}$
	2					94	13		2					81	13
	3					94	12 $\frac{1}{2}$		1	-25(d)	12 $\frac{1}{2}$				
	4			2	12 $\frac{1}{2}$	60	12 $\frac{1}{2}$		1					10	13 $\frac{1}{2}$
" 24	1					2	13 $\frac{1}{2}$		2					153	13
	2			2	13	186	13		3					98	12 $\frac{1}{2}$
	3			2	12 $\frac{1}{2}$	87	12 $\frac{1}{2}$		2					26	13
	4	22	12 $\frac{1}{2}$			155	12 $\frac{1}{2}$		3			1	12 $\frac{1}{2}$	23	12 $\frac{1}{2}$
									4			30	12 $\frac{1}{2}$	20	12 $\frac{1}{2}$

(a) The figures in this table may differ slightly from those released each day.

(b) Lowest and highest rates quoted, expressed as a rate of discount, except for purchase and resale agreements and lending where the rate of interest is quoted.

(c) Maturity bands of outright purchases are: band 1 = up to 14 days; band 2 = 15 to 33 days; band 3 = 34 to 63 days; band 4 = 64 to 91 days.

(d) A sale of Treasury bills to the market to absorb surplus funds.

(e) Purchase and resale agreements, unless otherwise specified, involve a combination of any of the following: Treasury bills, local authority bills or eligible bank bills.

Amounts in £ millions in italics; rates(b) per cent

Outright purchases *continued*

	Band(c)	Treasury bills		Local authority bills		Bank bills			Band(c)	Treasury bills		Local authority bills		Bank bills			
		Amount	Rates	Amount	Rates	Amount	Rates			Amount	Rates	Amount	Rates	Amount	Rates		
May	4	1	4	13 $\frac{1}{2}$					May	13							
		2				186	13						10	13 $\frac{1}{2}$	93	13 $\frac{1}{2}$	
		3				9	12 $\frac{3}{4}$						3	13	128	13	
		5	-53(d)	12 $\frac{1}{2}$ - $\frac{3}{4}$									5	12 $\frac{3}{4}$	40	12 $\frac{3}{4}$	
"	6	1				1	13 $\frac{1}{2}$		"	14					94	13 $\frac{1}{2}$	
		2	10	13											137	13	
		7	25	13 $\frac{1}{2}$		35	13 $\frac{1}{2}$								199	12 $\frac{3}{4}$	
		2				110	13								19	12 $\frac{3}{4}$	
		3				2	12 $\frac{3}{4}$		"	17					81	13 $\frac{1}{2}$	
		4				5	12 $\frac{3}{4}$								185	13	
		10				18	13 $\frac{1}{2}$								204	12 $\frac{3}{4}$	
		2	10	13		339	13								118	12 $\frac{3}{4}$	
		3				28	12 $\frac{3}{4}$		"	18	1	18	12 $\frac{3}{4}$	5	12 $\frac{3}{4}$	2	13 $\frac{1}{2}$
		4				17	12 $\frac{3}{4}$								62	13	
		11				3	13 $\frac{1}{2}$		"	19	2	21	12 $\frac{3}{4}$	4	12 $\frac{3}{4}$	8	13 $\frac{1}{2}$
		2				50	13								54	13	
		3				25	12 $\frac{3}{4}$								120	12 $\frac{3}{4}$	
		12				27	13 $\frac{1}{2}$								155	12 $\frac{3}{4}$	
		2				84	13										
		3				14	12 $\frac{3}{4}$										

Purchase and resale agreements^(e)

	Amount	Rates	Resale dates
1982			
Feb. 23	424	14-14 $\frac{1}{2}$	Feb. 25
" 24	296	14-14 $\frac{1}{2}$	Feb. 25
Mar. 2	983	13 $\frac{1}{2}$ -14	Mar. 9
" 3	206	13 $\frac{1}{2}$	Mar. 24
" 4	365	13 $\frac{1}{2}$	Mar. 17
	48	13 $\frac{1}{2}$	Mar. 31
" 5	170	13 $\frac{1}{2}$	Mar. 30
" 8	5	13 $\frac{1}{2}$	Mar. 31
" 9	221	13 $\frac{1}{2}$ - $\frac{1}{2}$	Mar. 23
	221	13 $\frac{1}{2}$ - $\frac{1}{2}$	Mar. 25
	221	13 $\frac{1}{2}$ - $\frac{1}{2}$	Mar. 26
" 15	311	13-13 $\frac{1}{2}$	Mar. 22
" 16	507	13-13 $\frac{1}{2}$	Mar. 29
" 24	308	13-13 $\frac{1}{2}$	Mar. 31
May 11	141	13	May 14

Lending

	Amount	Rates	Repayment dates
1982			
Feb. 18	398	14	Feb. 25
" 22	240	14	Feb. 25
Mar. 8	84	14	Mar. 10
" 9	274	14	Mar. 10

11.1 Money stock: amounts outstanding

£ millions

	Notes and coin in circulation with public	UK private sector sterling sight deposits		Money stock M ₁ (columns 1 + 2 + 3)		UK private sector sterling time deposits	UK public sector sterling deposits	Money stock sterling M ₃ (M ₁ + columns 5 + 6)		UK residents' deposits in other currencies	Money stock M ₃ (sterling M ₃ + column 8)	
		Non-interest-bearing	Interest-bearing	Unadjusted	Seasonally adjusted			Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted
End-quarter series												
1976 1st qtr	5,915	9,815	2,071	17,801	17,900	18,586	933	37,320	38,050	3,149	40,469	41,220
2nd "	6,188	9,947	2,155	18,290	18,480	19,330	1,093	38,713	38,820	3,565	42,278	42,280
3rd "	6,495	10,256	2,476	19,227	19,100	20,126	877	40,230	40,100	4,034	44,264	44,160
4th "	6,714	10,258	2,495	19,467	19,060	20,772	921	41,160	40,470	3,969	45,129	44,490
1977 1st qtr	6,801	10,281	2,484	19,566	19,500	19,582	1,001	40,149	40,760	4,280	44,429	45,100
2nd "	7,079	10,669	2,662	20,410	20,490	20,262	1,150	41,822	41,750	4,669	46,491	46,280
3rd "	7,287	11,602	3,160	22,049	22,030	19,810	1,042	42,901	42,830	4,416	47,317	47,300
4th "	7,699	12,690	3,270	23,659	23,250	20,353	1,278	45,290	44,650	4,275	49,565	48,960
1978 1st qtr	7,966	12,946	3,358	24,270	24,370	20,913	1,199	46,382	46,880	4,532	50,914	51,490
2nd "	8,293	13,121	3,348	24,762	25,010	22,093	1,270	48,125	48,200	5,230	53,355	53,260
3rd "	8,525	14,115	3,406	26,046	26,030	22,308	1,019	49,373	49,400	4,928	54,301	54,400
4th "	8,904	14,660	3,971	27,535	27,070	23,215	1,312	52,062	51,440	4,901	56,963	56,360
1979 1st qtr	9,140	14,442	3,913	27,495	27,620	23,027	1,155	51,677	52,390	4,695	56,372	57,170
2nd "	9,305	14,765	3,822	27,892	28,100	25,197	1,159	54,248	54,310	5,122	59,370	59,250
3rd "	9,519	15,396	4,042	28,957	28,970	25,886	1,007	55,850	55,950	4,837	60,687	60,880
4th "	9,701	16,026	4,319	30,046	29,550	27,374	1,257	58,677	58,030	5,319	63,996	63,360
1980 1st qtr	9,692	15,149	4,332	29,173	29,360	27,885	1,060	58,118	59,570	5,723	63,841	65,390
2nd "	9,798	15,424	4,521	29,743	29,950	31,503	1,213	62,459	62,860	5,759	68,218	68,440
3rd "	9,838	15,690	4,263	29,791	29,800	33,956	1,098	64,845	65,790	5,866	70,711	71,740
4th "	10,425	16,218	4,587	31,230	30,730	36,766	1,595	69,591	69,100	6,343	75,934	75,440
1981 1st qtr	10,112	16,843	4,678	31,633	31,880	35,730	1,431	68,794	70,250	8,019	76,813	78,370
2nd "	10,256	17,524	5,007	32,787	33,000	38,810	1,568	73,165	73,310	9,785	82,950	82,910
3rd "	10,497	17,339	5,516	33,352	33,410	41,206	1,272	75,830	76,600	11,515	87,345	88,200
4th "	11,027	17,041	6,233	34,301	33,530	43,100	1,620	79,021	78,350	10,643	89,664	89,000
	10,976	17,871	7,631	36,478	35,710	48,366	1,721	86,565	86,900	10,624	97,189	96,520
1982 1st qtr	10,576	17,817	7,931	36,324	36,580	48,420	1,614	86,358	87,660	11,285	97,643	99,050
Monthly series												
1979 Jan. 17	8,427	13,497	3,661	25,585	25,660	23,611	1,153	50,349	50,800	4,680	55,029	55,480
Feb. 21	8,632	13,012	3,713	25,357	25,880	23,454	1,506	50,317	50,970	4,850	55,167	55,820
Mar. 21	8,725	13,446	3,488	25,659	26,010	23,133	1,182	49,974	50,620	4,573	54,547	55,200
Apr. 18	8,897	14,484	3,792	27,173	26,790	23,184	1,224	51,581	51,700	4,548	56,129	56,250
May 16	8,880	14,262	3,857	26,999	26,940	23,943	1,073	52,015	52,450	4,836	56,851	57,290
June 20	8,846	14,026	3,718	26,590	26,670	24,771	1,260	52,621	52,860	5,065	57,686	57,920
July 18	9,260	14,335	3,755	27,350	26,980	24,987	1,050	53,387	53,360	4,640	58,027	58,000
Aug. 15	9,180	14,532	3,632	27,344	27,310	25,387	947	53,678	54,130	4,577	58,255	58,710
Sept. 19	9,156	14,750	3,470	27,376	27,450	25,709	911	53,996	54,510	4,629	58,625	59,140
Oct. 17	9,309	15,143	4,038	28,490	28,300	25,747	978	55,215	55,670	4,915	60,130	60,580
Nov. 21	9,344	14,777	3,588	27,709	27,640	26,618	1,096	55,423	55,760	5,571	60,994	61,330
Dec. 12	9,714	15,064	3,540	28,318	27,520	26,566	996	55,880	55,700	5,279	61,159	60,980
1980 Jan. 16	9,359	14,379	3,798	27,536	27,560	27,384	1,162	56,082	56,410	4,874	60,956	61,280
Feb. 20	9,407	13,815	3,473	26,695	27,150	27,995	1,250	55,940	56,430	5,090	61,030	61,520
Mar. 19	9,498	14,185	3,505	27,188	27,360	27,752	1,010	55,950	57,030	5,327	61,277	62,360
Apr. 16	9,603	14,655	3,675	27,933	27,620	28,052	963	56,948	57,580	5,831	62,779	63,410
May 21	9,740	14,271	3,601	27,612	27,560	29,065	1,210	57,887	58,690	6,240	64,127	64,930
June 18	9,739	14,290	3,566	27,595	27,660	30,028	1,100	58,723	59,330	5,990	64,713	65,320
July 16	9,995	14,355	4,359	28,709	28,480	32,268	1,178	62,155	62,470	5,599	67,754	68,070
Aug. 20	9,964	14,062	4,388	28,414	28,340	33,613	1,426	63,453	63,860	5,728	69,181	69,590
Sept. 17	9,882	14,338	4,168	28,388	28,480	33,832	1,019	63,239	64,220	5,481	68,720	69,700
Oct. 15	9,864	14,603	4,434	28,901	28,770	34,751	1,062	64,714	65,700	5,384	70,098	71,080
Nov. 19	9,852	14,583	4,420	28,855	28,750	35,679	1,280	65,814	66,530	5,769	71,583	72,300
Dec. 10	10,255	15,255	4,651	30,161	29,520	35,595	1,054	66,810	67,380	5,815	72,625	73,190
1981 Jan. 21	9,885	14,211	4,603	28,699	29,170	36,634	1,789	67,122	67,490	6,518	73,640	74,010
Feb. 18	9,953	14,704	4,560	29,217	29,700	36,804	1,218	67,239	67,740	7,181	74,420	74,920
Mar. 18	10,042	14,845	4,511	29,398	29,640	36,419	1,223	67,040	68,280	7,679	74,719	75,960
Apr. 15	10,439	15,826	4,911	31,236	30,880	36,677	1,303	69,216	69,630	8,064	77,280	77,690
May 20	10,318	15,938	5,003	31,259	31,180	37,617	1,337	70,213	70,790	8,810	79,023	79,600
June 17	10,273	16,047	4,757	31,077	31,110	38,337	1,259	70,673	70,950	9,611	80,284	80,570
July 15	10,486	16,687	5,146	32,319	31,940	39,029	1,336	72,684	72,540	10,105	82,789	82,650
Aug. 19	10,459	15,962	4,892	31,313	31,220	40,741	1,239	73,293	73,260	10,527	83,820	83,780
Sept. 16	10,456	16,071	5,200	31,727	31,840	40,886	1,130	73,743	74,900	10,790	84,533	85,690
Oct. 21	10,378	15,692	5,493	31,563	31,540	41,950	1,490	75,003	75,980	11,726	86,729	87,700
Nov. 18 (a)	10,382	15,719	5,804	31,905	31,810	42,127	1,475	75,507	76,230	11,319	86,826	87,540
	10,337	16,462	7,219	34,018	33,920	47,066	1,598	82,682	83,400	11,161	93,843	94,560
Dec. 9	10,694	16,608	7,292	34,594	34,040	47,093	1,418	83,105	83,830	11,011	94,116	94,840
1982 Jan. 20	10,405	16,176	7,508	34,089	34,650	48,220	1,776	84,085	84,760	10,115	94,200	94,880
Feb. 17	10,380	15,792	7,775	33,947	34,590	48,253	1,593	83,793	84,790	10,352	94,145	95,140
Mar. 17	10,462	15,946	7,598	34,006	34,370	47,918	1,790	83,714	85,290	10,479	94,193	95,770
Apr. 21	10,456	16,368	7,822	34,646	34,380	49,053	1,682	85,381	85,720	11,693	97,074	97,410
May 19	10,466	16,450	7,793	34,709	34,570	49,347	1,902	85,958	86,700	11,625	97,583	98,320

(a) The figures for the 4th quarter of 1981 in the quarterly series, and 18 November 1981 in the monthly series, show, in the first line in both series, levels on the basis of the old banking sector and, in the second line, on the basis of the new monetary sector. Banking sector levels at end-December 1981 are partly estimated.

Table 11.1

11.2 Money stock: changes^(a)

£ millions
Percentages in italics

	Notes and coin in circulation with public	UK private sector sterling sight deposits		Money stock M ₁ (columns 1+ 2+3)	UK private sector sterling time deposits	UK public sector sterling deposits	Money stock sterling M ₃ (M ₁ + columns 5+6)		UK residents' deposits in other currencies		Money stock M ₃ (sterling M ₃ + columns 8+9)
		Non-interest- bearing	Interest- bearing				Transactions	Valuation changes			
									1	2		3	4	5	6	7	8	9	10
Changes in period											
Financial years											
1976/77	+ 886	+ 466	+ 413	+1,765	+ 996	+ 68	+ 2,829		+ 741	+ 390	+ 3,960
1977/78	+1,165	+2,665	+ 874	+4,704	+1,331	+198	+ 6,233		+ 520	- 268	+ 6,485
1978/79	+1,174	+1,496	+ 555	+3,225	+2,114	- 44	+ 5,295		+ 632	- 469	+ 5,458
1979/80	+ 552	+ 707	+ 419	+1,678	+4,858	- 95	+ 6,441		+1,271	- 243	+ 7,469
1980/81	+ 420	+1,694	+ 346	+2,460	+7,795	+421	+10,676		+2,416	- 120	+12,972
1981/82	+ 515	+ 144	+1,855	+2,514	+7,424	+ 82	+10,020		+1,416	+1,869	+13,305
Quarters (unadjusted)											
1979 4th qtr	+ 182	+ 630	+ 277	+1,089	+1,488	+250	+ 2,827		+ 524	- 42	+ 3,309
1980 1st qtr	- 9	- 877	+ 13	- 873	+ 511	-197	- 559		+ 327	+ 77	- 155
2nd "	+ 106	+ 275	+ 189	+ 570	+3,618	+153	+ 4,341		+ 389	- 353	+ 4,377
3rd "	+ 40	+ 266	- 258	+ 48	+2,453	-115	+ 2,386		+ 184	- 77	+ 2,493
4th "	+ 587	+ 528	+ 324	+1,439	+2,810	+497	+ 4,746		+ 548	- 71	+ 5,223
1981 1st qtr	- 313	+ 625	+ 91	+ 403	-1,086	-114	- 797		+1,295	+ 381	+ 879
2nd "	+ 144	+ 681	+ 329	+1,154	+3,080	+137	+ 4,371		+ 647	+1,119	+ 6,137
3rd "	+ 241	- 185	+ 509	+ 565	+2,396	-296	+ 2,665		+1,011	+ 719	+ 4,395
4th "	+ 530	- 298	+ 717	+ 949	+1,894	+348	+ 3,191		- 344	- 528	+ 2,319
1982 1st qtr	- 400	- 54	+ 300	- 154	+ 54	-107	- 207		+ 102	+ 559	+ 454
Quarters (seasonally adjusted)											
1979 4th qtr	+ 200	+ 107	+ 277	+ 584 +2.0	+1,450	+ 78	+ 2,112 +3.8		+ 443	- 42	+ 2,513 +4.1
1980 1st qtr	+ 63	- 262	+ 13	- 186 -0.6	+1,782	- 32	+ 1,564 +2.7		+ 425	+ 77	+ 2,066 +3.3
2nd "	+ 142	+ 254	+ 189	+ 585 +2.0	+2,716	- 26	+ 3,275 +5.5		+ 109	- 353	+ 3,031 +4.6
3rd "	+ 144	- 35	- 258	- 149 -0.5	+2,983	+ 85	+ 2,919 +4.6		+ 452	- 77	+ 3,294 +4.8
4th "	+ 375	+ 235	+ 324	+ 934 +3.1	+2,046	+311	+ 3,291 +5.0		+ 462	- 71	+ 3,682 +5.1
1981 1st qtr	- 13	+1,080	+ 91	+1,158 +3.8	- 83	+ 56	+ 1,131 +1.6		+1,395	+ 381	+ 2,907 +3.9
2nd "	+ 26	+ 768	+ 329	+1,123 +3.5	+1,972	- 40	+ 3,055 +4.3		+ 361	+1,119	+ 4,535 +5.8
3rd "	+ 331	- 430	+ 509	+ 410 +1.2	+2,978	- 92	+ 3,296 +4.5		+1,282	+ 719	+ 5,297 +6.4
4th "	+ 10	- 595	+ 717	+ 132 +0.4	+1,486	+151	+ 1,769 +2.3		- 429	- 528	+ 812 +0.9
1982 1st qtr	+ 178	+ 406	+ 300	+ 884 +2.5	+ 815	+ 87	+ 1,786 +2.1		+ 209	+ 559	+ 2,554 +2.6
Month ended (unadjusted)											
1981 Jan. 21	- 357	-1,044	- 48	-1,449	+1,039	+735	+ 325		+ 926	- 223	+ 1,028
Feb. 18	+ 72	+ 493	- 43	+ 522	+ 120	-521	+ 121		+ 289	+ 374	+ 784
Mar. 18	+ 85	+ 141	- 49	+ 177	- 385	+ 5	- 203		+ 464	+ 34	+ 295
Apr. 15	+ 455	+ 981	+ 400	+1,836	+ 258	+ 80	+ 2,174		+ 36	+ 349	+ 2,559
May 20	- 191	+ 112	+ 92	+ 13	+ 940	+ 34	+ 987		+ 444	+ 302	+ 1,733
June 17	- 45	+ 109	- 246	- 182	+ 720	- 78	+ 460		+ 456	+ 345	+ 1,261
July 15	+ 214	+ 640	+ 389	+1,243	+ 692	+ 77	+ 2,012		- 55	+ 549	+ 2,506
Aug. 19	- 27	- 725	- 254	-1,006	+1,712	- 97	+ 609		+ 147	+ 275	+ 1,031
Sept. 16	- 3	+ 109	+ 308	+ 414	+ 145	-109	+ 450		+ 274	- 11	+ 713
Oct. 21	- 78	- 379	+ 293	- 164	+1,064	+360	+ 1,260		+ 754	+ 182	+ 2,196
Nov. 18	+ 4	+ 33	+ 311	+ 348	+ 177	- 15	+ 510		+ 98	- 505	+ 103
Dec. 9	+ 357	+ 146	+ 73	+ 576	+ 27	-180	+ 423		- 22	- 128	+ 273
1982 Jan. 20	- 277	- 432	+ 216	- 493	+1,127	+358	+ 992		-1,075	+ 179	+ 96
Feb. 17	- 25	- 384	+ 267	- 142	+ 33	-183	- 292		+ 8	+ 229	- 55
Mar. 17	+ 82	+ 154	- 177	+ 59	- 335	+197	- 79		- 40	+ 167	+ 48
Apr. 21	- 6	+ 422	+ 224	+ 640	+1,135	-108	+ 1,667		+ 997	+ 217	+ 2,881
May 19	+ 10	+ 82	- 29	+ 63	+ 284	+220	+ 567		+ 86	- 154	+ 499
Month ended (seasonally adjusted)											
1981 Jan. 21	+ 117	- 186	- 308	- 377 -1.3	+ 182	+218	+ 23 -		+ 926	- 223	+ 726 +1.0
Feb. 18	+ 27	+ 397	+ 102	+ 526 +1.8	- 207	-118	+ 201 +0.3		+ 289	+ 374	+ 864 +1.2
Mar. 18	+ 34	- 159	+ 61	- 64 -0.2	+ 463	+ 95	+ 494 +0.7		+ 464	+ 34	+ 992 +1.3
Apr. 15	+ 91	+ 927	+ 220	+1,238 +4.2	+ 62	+ 31	+ 1,331 +1.9		+ 36	+ 349	+ 1,716 +2.3
May 20	+ 19	+ 142	+ 127	+ 288 +0.9	+ 827	+ 25	+ 1,140 +1.6		+ 444	+ 302	+ 1,886 +2.4
June 17	+ 23	- 41	- 61	- 79 -0.3	+ 354	-113	+ 162 +0.2		+ 456	+ 345	+ 963 +1.2
July 15	- 22	+ 689	+ 169	+ 836 +2.7	+ 582	+181	+ 1,599 +2.3		- 55	+ 549	+ 2,093 +2.6
Aug. 19	+ 80	- 598	- 188	- 706 -2.2	+1,555	-107	+ 742 +1.0		+ 147	+ 275	+ 1,164 +1.4
Sept. 16	+ 96	+ 67	+ 462	+ 625 +2.0	+1,114	- 56	+ 1,683 +2.3		+ 274	- 11	+ 1,946 +2.3
Oct. 21	- 19	- 297	+ 29	- 287 -0.9	+1,231	+154	+ 1,098 +1.5		+ 754	+ 182	+ 2,034 +2.4
Nov. 18	+ 21	- 204	+ 459	+ 276 +0.9	- 124	+117	+ 269 +0.4		+ 98	- 505	- 138 -0.2
Dec. 9	+ 34	- 96	+ 189	+ 127 +0.4	+ 513	-178	+ 462 +0.6		- 22	- 128	+ 312 +0.3
1982 Jan. 20	+ 200	+ 380	+ 34	+ 614 +1.8	+ 406	- 56	+ 964 +1.1		-1,075	+ 179	+ 68 +0.1
Feb. 17	- 67	- 267	+ 295	- 39 -0.1	-	+130	+ 91 +0.1		+ 8	+ 229	+ 328 +0.3
Mar. 17	+ 28	- 177	- 67	- 216 -0.6	+ 478	+287	+ 549 +0.6		- 40	+ 167	+ 676 +0.7
Apr. 21	- 95	+ 203	- 78	+ 30 +0.1	+ 811	-398	+ 443 +0.5		+ 997	+ 217	+ 1,657 +1.7
May 19	+ 5	+ 75	+ 119	+ 199 +0.6	+ 315	+471	+ 985 +1.1		+ 86	- 154	+ 917 +0.9

(a) Changes in money stock may differ from those which can be calculated by reference to amounts outstanding in Table 11.1. Changes up to and including the 4th quarter of 1981 in the quarterly series, and 18 November 1981 in the monthly series, have been calculated on the basis of the old banking sector; after those dates, changes in each series have been calculated on the basis of the new monetary sector. Figures for the 4th quarter of 1981 are partly estimated.

Table 11.2

11.3 Public sector borrowing requirement, and other counterparts to changes in money stock

£ millions; seasonally adjusted

	Domestic counterparts					Sub-total of columns 1-5	External and foreign currency counterparts	Net non-deposit liabilities (increase-)	Money stock sterling M ₃ (columns 6+7+8)
	Public sector borrowing requirement (surplus-)		Purchases(-) of public sector debt by UK private sector (other than banks)		Sterling lending to UK private sector (including issue Department's holdings of commercial bills)				
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt					
	1	2	3	4	5	6	7	8	9
Quarters									
1978 1st qtr	+1,623	- 58	+289	-1,368	+ 695	+1,181	+ 938	+ 53	+2,172
2nd "	+1,769	- 215	+483	-1,745	+1,499	+1,791	- 105	-372	+1,314
3rd "	+2,557	- 55	-454	-1,382	+ 994	+1,660	- 288	-153	+1,219
4th "	+2,422	+ 289	+ 19	-1,863	+1,510	+2,377	+ 136	-446	+2,067
1979 1st qtr	+1,563	+1,003	-353	-3,105	+2,338	+1,446	- 470	- 31	+ 945
2nd "	+2,583	+ 2	+180	-2,879	+2,239	+2,125	+ 46	-246	+1,925
3rd "	+3,198	+ 667	-503	-1,696	+1,970	+3,636	-1,769	-210	+1,657
4th "	+3,086	+ 462	-313	-2,208	+2,038	+3,065	- 854	- 99	+2,112
1980 1st qtr	+ 241	+ 281	-221	-1,479	+3,155	+1,977	+ 104	-517	+1,564
2nd "	+2,909	+ 718	-405	-1,723	+2,428	+3,927	- 392	-260	+3,275
3rd "	+4,006	+ 143	+152	-3,107	+2,696	+3,890	- 640	-331	+2,919
4th "	+4,000	- 9	+198	-2,760	+1,746	+3,175	+ 369	-253	+3,291
1981 1st qtr	+1,422	- 135	+526	-3,846	+2,062	+ 29	+1,384	-282	+1,131
2nd "	+5,321	+ 762	+ 38	-3,287	+ 797	+3,631	- 110	-466	+3,055
3rd "	+3,658	- 651	+218	-1,688	+3,059	+4,596	- 682	-618	+3,296
4th "	- 261	+ 518	+154	-3,198	+5,139	+2,352	- 371	-212	+1,769
1982 1st qtr	-1,052	+ 265	+204	-3,533	+5,733	+1,617	+ 327	-158	+1,786
Month ended									
1978 Jan. 18	+ 585	- 88		- 767	+ 340	+ 70	+ 507	+220	+ 797
Feb. 15	+ 255	+ 11		- 385	+ 468	+ 349	+ 453	- 85	+ 717
Mar. 15	+ 386	+121		- 610	+ 477	+ 374	+ 199	-279	+ 294
Apr. 19	+ 766	+285		- 240	+ 425	+1,236	- 352	+ 66	+ 950
May 17	+1,183	-169		- 503	+ 586	+1,097	- 475	- 74	+ 548
June 21	+ 354	+342		-1,044	+ 432	+ 84	+ 162	+ 33	+ 279
July 19	+ 492	- 80		- 465	+ 298	+ 245	+ 396	+ 58	+ 699
Aug. 16	+ 760	-469		- 435	+ 161	+ 17	- 27	- 19	- 29
Sept. 20	+ 981	- 11		- 715	+ 360	+ 615	+ 60	-285	+ 390
Oct. 18	+ 846	-134		- 74	+ 216	+ 854	+ 231	- 44	+ 579
Nov. 15	+ 870	-184		- 965	+ 464	+ 205	+ 84	-132	+ 157
Dec. 13	+ 537	+460		- 621	+ 482	+ 858	- 171	- 90	+ 597
1979 Jan. 17	+ 779	+ 98		- 589	+ 524	+ 812	+ 314	- 21	+1,105
Feb. 21	+ 497	+396		-1,191	+1,200	+ 902	+ 480	-220	+ 202
Mar. 21	+ 91	+257		-1,248	+ 675	- 225	- 50	- 52	- 327
Apr. 18	+1,928	+ 62		-1,213	+ 478	+1,255	- 55	- 99	+1,101
May 16	+1,052	-202		- 658	+ 613	+ 805	+ 20	- 89	+ 736
June 20	+ 785	+179		-1,333	+ 954	+ 585	+ 12	-199	+ 398
July 18	+ 851	+ 15		- 715	+ 377	+ 528	+ 5	- 47	+ 486
Aug. 15	+ 643	+189		- 195	+ 532	+1,169	- 390	- 37	+ 742
Sept. 19	+1,270	+127		- 804	+ 570	+1,163	- 693	-106	+ 384
Oct. 17	+1,177	-684		+ 200	+1,066	+1,759	- 422	-187	+1,150
Nov. 21	+ 381	+136		- 807	+1,032	+ 742	- 603	- 58	+ 81
Dec. 12	+ 804	- 44		-1,263	+ 333	- 170	+ 213	-128	- 85
1980 Jan. 16	+ 471	+421		-1,545	+1,210	+ 557	+ 254	- 82	+ 729
Feb. 20	- 301	+ 7		- 503	+ 778	- 19	- 2	- 2	- 23
Mar. 19	+ 759	- 96		- 225	+ 397	+ 835	- 137	-124	+ 574
Apr. 16	- 41	+104		- 665	+1,271	+ 669	- 55	- 86	+ 528
May 21	+1,152	+ 22		- 425	+ 603	+1,352	- 33	-224	+1,095
June 18	+1,701	+ 68		- 759	+ 269	+1,279	- 645	- 13	+ 621
July 16	+ 851	+379		- 210	+2,119	+3,139	+ 208	-247	+3,100
Aug. 20	+1,240	+119		-1,017	+1,138	+1,480	+ 4	-154	+1,330
Sept. 17	+1,005	+ 78		-1,066	+ 758	+ 775	- 478	+ 19	+ 316
Oct. 15	+1,030	+149		- 957	+ 900	+1,122	+ 586	-281	+1,427
Nov. 19	+ 993	+150		- 917	+ 358	+ 584	+ 185	- 2	+ 767
Dec. 10	+ 978	- 76		- 719	+ 685	+ 868	+ 4	-112	+ 760
1981 Jan. 21	+ 426	+336		-1,085	+ 595	+ 272	- 358	+109	+ 23
Feb. 18	+ 356	-106		-1,027	+ 640	- 137	+ 502	-164	+ 201
Mar. 18	+ 606	+259		-1,757	+1,131	+ 239	+ 326	- 71	+ 494
Apr. 15	+1,923	+ 90		- 927	+ 434	+1,520	- 278	+ 89	+1,331
May 20	+1,923	+588		-1,398	+ 72	+1,185	+ 79	-124	+1,140
June 17	+1,716	+ 4		-1,030	+ 159	+ 849	- 276	-411	+ 162
July 15	+2,304	-416		- 575	+ 347	+1,660	+ 97	-158	+1,599
Aug. 19	+ 297	+181		- 982	+1,510	+1,006	- 191	- 73	+ 742
Sept. 16	+1,280	-154		- 188	+1,242	+2,180	- 325	-172	+1,683
Oct. 21	+ 924	+579		-1,250	+ 715	+ 968	+ 12	+118	+1,098
Nov. 18	- 948	+ 97		-1,445	+2,559	+ 263	- 103	+109	+ 269
Dec. 9	- 215	-245		- 317	+1,317	+ 540	- 222	+144	+ 462
1982 Jan. 20	+ 282	+447		-1,164	+1,343	+ 908	+ 367	-311	+ 964
Feb. 17	- 140	-201		-1,040	+1,926	+ 545	- 241	-213	+ 91
Mar. 17	- 735	+358		-1,232	+2,149	+ 540	+ 141	-132	+ 549
Apr. 21	- 559	+496		- 722	+1,915	+1,130	- 267	-420	+ 443
May 19	+1,232	+ 14		- 489	+ 995	+1,752	- 758	- 9	+ 985

Table 11.3

11.3 *continued*

£ millions: not seasonally adjusted

	Domestic counterparts					External and foreign currency counterparts						Net non-deposit liabilities (increase-)	Money stock sterling M ₂ (columns 6+12+13)						
	Public sector borrowing requirement (surplus -)		Purchases (-) of public sector debt by UK private sector (other than banks)		Sterling lending to UK private sector	Sub-total of columns 1-5	Net sterling deposits from banks abroad (increase-)	Other overseas sterling deposits (increase-)	Sterling lending to overseas non-banks	Banks' net foreign currency deposit liabilities (increase-)	External finance of public sector (increase-)			Sub-total of columns 7-11					
	Central government borrowing requirement	Other public sector contribution	Central public sector debt	Other government debt											1	2	3	4	5	6	7	8	9	10	11	12	13	14
Financial years																			
1978/79	+ 8,084	+ 1,115	- 330	- 8,191	+ 6,296	+ 6,974	+ 131	- 854	+ 438	+ 128	- 532	- 689	- 990	+ 5,295					
1979/80	+ 8,227	+ 1,670	- 939	- 8,206	+ 9,330	+ 10,082	- 1,084	- 1,334	+ 83	- 466	+ 367	- 2,434	- 1,207	+ 6,441					
1980/81	+ 12,956	+ 299	+ 597	- 11,477	+ 9,248	+ 11,623	+ 901	- 1,128	+ 885	+ 111	- 251	+ 518	- 1,465	+ 10,676					
1981/82	+ 7,588	+ 1,278	+ 472	- 11,656	+ 14,738	+ 12,420	- 1,468	- 1,707	+ 3,233	+ 364	- 1,254	- 832	- 1,568	+ 10,020					
Quarters																			
1979 1st qtr	+ 247	+ 1,219	- 530	- 3,114	+ 2,282	+ 104	- 184	- 395	- 112	- 395	+ 540	- 546	+ 57	- 385					
2nd "	+ 3,797	+ 447	+ 144	- 2,932	+ 2,666	+ 3,228	- 139	- 399	- 31	- 166	+ 564	- 171	+ 486	+ 2,571					
3rd "	+ 2,842	+ 952	- 408	- 1,865	+ 1,577	+ 3,098	- 165	- 148	+ 3	- 548	- 475	- 1,333	- 163	+ 1,602					
4th "	+ 3,544	+ 410	- 195	- 1,985	+ 2,060	+ 3,834	- 882	- 513	- 45	+ 426	+ 17	- 997	+ 10	+ 2,827					
1980 1st qtr	- 1,956	+ 755	- 480	- 1,424	+ 3,027	- 78	+ 102	- 274	+ 156	- 178	+ 261	+ 67	- 548	- 559					
2nd "	+ 4,619	+ 231	- 427	- 2,022	+ 2,962	+ 5,363	- 275	- 395	+ 103	+ 579	- 610	- 598	- 424	+ 4,341					
3rd "	+ 3,246	+ 534	+ 192	- 2,972	+ 2,364	+ 3,364	+ 251	- 465	+ 210	- 170	- 182	- 356	- 622	+ 2,386					
4th "	+ 5,247	- 387	+ 439	- 2,768	+ 1,672	+ 4,203	+ 223	- 45	+ 210	- 459	+ 399	+ 328	+ 215	+ 4,746					
1981 1st qtr	- 156	- 79	+ 393	- 3,715	+ 2,250	- 1,307	+ 702	- 223	+ 362	+ 161	+ 142	+ 1,144	- 634	- 797					
2nd "	+ 7,422	+ 432	- 39	- 3,773	+ 1,007	+ 5,049	- 575	- 304	+ 356	+ 401	- 231	- 353	- 325	+ 4,371					
3rd "	+ 2,267	- 62	+ 190	- 1,346	+ 2,930	+ 3,979	- 82	- 589	+ 570	+ 576	- 796	- 321	- 993	+ 2,665					
4th "	+ 607	+ 203	+ 392	- 3,244	+ 5,118	+ 3,076	- 362	- 32	+ 897	- 477	- 275	- 249	+ 364	+ 3,191					
1982 1st qtr	- 2,708	+ 705	- 71	- 3,293	+ 5,683	+ 316	- 449	- 782	+ 1,410	- 136	+ 48	+ 91	- 614	- 207					
Month ended																			
1980 Nov. 19	+ 1,698	+ 79	- 964	- 192	+ 621	+ 621	+ 99	- 54	+ 288	+ 55	- 138	+ 250	+ 223	+ 1,094					
Dec. 10	+ 1,896	- 193	- 703	+ 110	+ 1,110	+ 1,110	+ 192	+ 20	- 120	- 456	+ 279	- 85	- 39	+ 986					
1981 Jan. 21	+ 789	+ 378	- 943	+ 1,833	+ 479	+ 479	- 109	+ 8	- 213	- 81	- 174	- 407	+ 253	+ 325					
Feb. 18	+ 979	- 346	- 980	- 105	- 452	- 452	+ 136	- 166	+ 221	+ 278	+ 28	+ 497	+ 76	+ 121					
Mar. 18	+ 125	+ 205	- 1,583	+ 718	- 535	- 535	+ 184	- 72	+ 246	- 196	+ 247	+ 409	- 77	- 203					
Apr. 15	+ 2,915	+ 219	- 1,147	+ 879	+ 2,866	+ 2,866	+ 239	- 61	+ 128	- 342	- 238	- 274	- 418	+ 2,174					
May 20	+ 1,965	+ 454	- 1,605	- 4	+ 810	+ 810	- 290	- 66	+ 140	+ 332	- 33	+ 83	+ 94	+ 987					
June 17	+ 2,697	- 82	- 1,134	- 85	+ 1,396	+ 1,396	- 71	- 101	+ 152	- 367	+ 47	- 340	- 596	+ 460					
July 15	+ 1,713	- 287	- 768	+ 1,540	+ 2,198	+ 2,198	+ 124	- 339	+ 299	+ 281	- 394	- 29	- 157	+ 2,012					
Aug. 19	+ 469	+ 253	- 1,058	+ 1,049	+ 713	+ 713	- 548	- 133	+ 106	+ 407	+ 1	- 167	+ 63	+ 609					
Sept. 16	- 229	- 118	+ 437	+ 810	+ 900	+ 900	+ 159	- 132	+ 284	- 306	- 278	- 273	- 177	+ 450					
Oct. 21	+ 435	+ 840	- 1,360	+ 1,508	+ 1,423	+ 1,423	+ 522	+ 90	+ 283	- 357	- 442	+ 96	- 259	+ 1,260					
Nov. 18	- 183	+ 9	- 1,424	+ 1,840	+ 242	+ 242	- 250	- 123	+ 174	+ 233	- 48	- 14	+ 262	+ 510					
Dec. 9	+ 312	- 301	- 359	+ 714	+ 366	+ 366	- 490	- 9	+ 241	- 16	- 44	- 318	+ 375	+ 423					
1982 Jan. 20	+ 1,086	+ 470	- 923	+ 2,498	+ 959	+ 959	- 128	- 106	+ 202	+ 276	+ 59	+ 303	- 270	+ 992					
Feb. 17	- 545	- 222	- 888	+ 1,438	- 217	- 217	- 172	- 472	+ 392	- 8	+ 16	- 244	+ 169	- 292					
Mar. 17	- 886	+ 259	- 1,195	+ 1,663	- 159	- 159	- 328	- 172	+ 622	- 99	+ 203	+ 226	- 146	- 79					
Apr. 21	+ 734	+ 568	- 845	+ 2,514	+ 2,971	+ 2,971	- 187	- 96	+ 327	+ 1	- 313	- 268	- 1,036	+ 1,667					
May 19	+ 1,209	- 68	- 598	+ 643	+ 1,186	+ 1,186	- 306	- 169	+ 142	- 445	+ 28	- 750	+ 131	+ 567					

Analysis of purchases of central government debt by the private sector other than banks (column 4 above)

£ millions

Month ended	Marketable debt		National savings		Tax instruments		Other		Marketable debt		National savings		Tax instruments		Other	
	Stocks	Treasury bills	Un-adjusted	Seasonally adjusted	Un-adjusted	Seasonally adjusted	Un-adjusted	Seasonally adjusted	Stocks	Treasury bills	Un-adjusted	Seasonally adjusted	Un-adjusted	Seasonally adjusted	Un-adjusted	Seasonally adjusted
1978																
Jan. 18	- 620	- 9	- 166	- 149	+ 98	+ 8	+ 3	+ 3	- 753	+ 5	- 72	- 31	- 3	+ 124	- 22	- 10
Feb. 15	- 155	- 132	- 139	- 141	+ 208	+ 35	+ 8	+ 8	21	- 353	- 114	- 57	- 39	- 58	+ 51	+ 90
Mar. 15	- 467	+ 6	- 144	- 128	- 22	- 23	+ 2	+ 2	16	- 806	- 1	- 63	- 79	- 5	+ 109	+ 6
Apr. 19	- 92	- 34	- 183	- 145	- 7	+ 26	+ 5	+ 5	18	- 306	+ 98	- 28	- 32	- 75	+ 39	- 22
May 17	- 488	+ 75	- 154	- 142	+ 60	+ 60	- 8	- 8	20	- 860	+ 69	- 117	- 116	- 233	- 144	+ 21
June 21	- 1,163	+ 32	- 17	- 31	- 31	+ 107	+ 11	+ 11	17	- 849	- 79	- 93	- 91	+ 197	- 79	- 2
July 19	- 629	+ 269	- 142	- 156	- 33	+ 51	-	-	15	- 816	- 12	- 46	- 47	- 219	- 107	+ 1
Aug. 16	- 417	+ 145	- 170	- 178	+ 5	+ 15	-	-	19	- 710	- 1	- 6	- 20	- 221	- 173	- 15
Sept. 20	- 335	+ 40	- 140	- 128	- 301	- 282	- 10	- 10	10	- 314	- 33	- 254	- 275	- 179	- 109	+ 77
Oct. 18	+ 37	+ 62	- 166	- 168	- 152	- 9	+ 4	+ 4	21	- 786	+ 9	- 288	- 294	+ 124	- 27	- 2
Nov. 15	- 844	- 35	- 135	- 135	+ 250	+ 60	- 11	- 11	18	- 613	- 5	- 465	- 462	+ 98	+ 33	+ 5
Dec. 13	- 338	+ 87	- 23	- 78	- 334	- 275	- 17	- 17	18	- 1,363	+ 18	- 424	- 427	+ 170	- 16	+ 16
1979									15	- 510	- 59	- 421	- 390	- 123	+ 41	- 34
Jan. 17	- 417	- 88	- 66	- 51	+ 71	- 31	- 17	- 2	20	- 849	+ 79	- 742	- 724	- 97	+ 77	+ 4
Feb. 21	- 925	+ 95	- 266	- 269	+ 148	- 110	+ 3	+ 18	17	- 886	- 29	- 280	- 296	- 18	+ 177	+ 79
Mar. 21	- 513	- 80	- 131	- 116	- 653	- 558	+ 4	+ 19	15	- 899	- 79	- 280	- 296	- 18	+ 177	+ 79
Apr. 18	- 997	- 113	- 145	- 110	- 124	+ 1	- 9	+ 6	19	- 849	+ 79	- 280	- 296	- 18	+ 177	+ 79
May 16	- 578	+ 5	- 54	- 43	+ 109	- 49	- 8	+ 7	15	- 194	+ 3	- 239	- 243	- 329	- 132	- 9
June 20	- 1,108	- 175	- 24	- 40	- 79	- 10	- 15	-	19	- 833	- 69	- 197	- 177	+ 53	+ 99	+ 17
July 18	- 907	+ 178	- 80	- 96	- 18	+ 105	- 10	+ 5	16	+ 5	+ 19	- 179	- 177	+ 53	+ 99	+ 17
Aug. 15	- 439	+ 145	- 43	- 53	+ 101	+ 130	+ 7	+ 22	21	- 1,057	- 6	- 254	- 255	- 47	+ 64	+ 4
Sept. 19	- 929	- 10	- 38	- 28	- 10	+ 132	+ 16	+ 31	19	- 1,211	- 22	- 107	- 121	- 63	- 70	- 21
Oct. 17	+ 248	- 79	- 43	- 45	- 75	+ 57	+ 6	+ 19	8	+ 248	-	- 107	- 121	- 63	- 70	- 21
Nov. 21	- 898	+ 75	- 47	- 63	+ 333	+ 64	+ 168	+ 15	19	- 380	- 51	- 112	- 94	- 55	+ 36	-
Dec. 12	- 1,219	- 50	- 56	- 79	+ 20	+ 69	+ 11	+ 16	20	- 642	- 4	- 419	- 425	+ 127	- 108	+ 15
1980									17	- 367	- 4	- 336	- 333	- 189	- 344	+ 4
Jan. 16	- 1,484	+ 31	- 136	- 142	+ 125	+ 37	+ 1	+ 13	17	- 805	+ 15	- 417	- 420	- 10	- 44	+ 22
Feb. 20	- 425	+ 17	- 205	- 202	+ 457	+ 92	+ 3	+ 15	21	- 472	+ 22	- 360	- 319	- 6	+ 76	- 29
Mar. 19	- 168	+ 4	- 167	- 170	+ 21	+ 84	+ 13	+ 25	19	- 380	- 51	- 112	- 94	- 55	+ 36	-

Table 11.3

£ millions

	'Money'		Other money-market instruments						Savings institution deposits and securities			
	Unadjusted	Seasonally adjusted	Treasury bills	Bank bills	Deposits with local authorities	Deposits with finance houses	less Finance houses' holdings of:		Total (net)	Shares and deposits with building societies	Deposits with trustee savings banks	Deposits with the National Savings Bank
							'Money'	Other money-market instruments				
	1	2	3	4	5	6	7	8	9	10	11	12
Amounts outstanding												
End-year												
1976	39,984	39,358	405	326	2,755	345	64	16	3,751	23,900	4,217	2,199
1977	43,504	42,944	747	202	1,898	361	41	9	3,158	29,118	4,534	3,043
1978	49,958	49,425	210	823	2,301	414	44	18	3,686	33,009	4,995	3,002
1979	56,330	55,777	265	1,858	3,431	521	52	23	6,000	36,972	5,373	3,363
1980	66,993	66,595	232	800	3,662	530	56	11	5,157	42,378	5,793	3,611
1981(c)	76,694	76,125	246	411	3,050	521	59	15	4,154	46,887	6,095	4,567
	83,813	83,244	174	447	3,050				3,671	46,887		4,567
Changes in period(d)												
Calendar quarters												
1976 2nd qtr	+1,223	+ 680	- 83	+ 69	- 11	+42	- 3	+ 5	+ 15	+ 774	+171	+ 13
3rd "	+1,742	+1,406	-212	- 44	+205	+22	+ 2	+ 5	- 36	+ 573	+ 76	+ 21
4th "	+ 870	+ 437	-199	- 34	+271	+17	+35	- 5	+ 25	+ 406	- 12	- 16
1977 1st qtr	-1,201	+ 11	+145	+ 49	- 23	- 7	-31	+ 4	+191	+ 637	+ 80	+ 20
2nd "	+1,459	+ 877	+422	+ 60	-433	+31	+ 5	+ 3	+ 72	+1,561	+ 61	+399
3rd "	+1,157	+ 996	- 57	-114	-186	-10	+10	- 6	-371	+1,241	+ 74	+213
4th "	+2,105	+1,637	-168	-119	-215	+ 2	- 7	- 8	-485	+1,779	+102	+212
1978 1st qtr	+1,146	+2,087	+133	- 46	+388	- 3	- 4	- 2	+478	+1,033	+177	+215
2nd "	+1,621	+1,308	-181	+ 76	-229	+46	+16	+ 1	-305	+ 795	+ 97	+ 77
3rd "	+1,419	+1,247	-475	+484	+253	+11	+ 8	- 1	+266	+ 827	+125	-364
4th "	+2,268	+1,812	- 14	+107	- 9	- 1	-17	+11	+ 89	+1,236	+ 62	+ 31
1979 1st qtr	- 332	+ 848	- 6	- 69	+774	+30	+22	- 5	+712	+ 877	+172	+150
2nd "	+2,463	+1,943	+229	+328	-108	+42	+ 3	+ 9	+479	+1,084	+ 81	+ 93
3rd "	+1,708	+1,609	-216	+559	+453	+ 6	+13	- 2	+791	+ 793	+108	+ 64
4th "	+2,533	+1,996	+ 48	+217	+ 11	+29	-30	+ 3	+332	+1,209	+ 17	+ 54
1980 1st qtr	- 405	+1,559	- 54	- 79	+267	+26	+16	- 1	+145	+ 783	+127	+ 64
2nd "	+4,185	+3,250	+ 79	+195	+279	+48	+16	+ 4	+581	+1,336	+104	+ 12
3rd "	+2,572	+2,947	- 41	-939	+ 61	-40	-41	-12	-906	+1,377	+109	+ 60
4th "	+4,311	+3,042	+ 67	-235	-376	-25	+13	- 3	-579	+1,910	+ 80	+112
1981 1st qtr	- 539	+1,224	- 71	-405	-126	-61	+26	- 5	-684	+1,050	+135	+448
2nd "	+4,260	+3,078	- 7	+ 86	+ 34	+55	+25	+ 2	+141	+1,679	+ 62	+298
3rd "	+3,055	+3,526	+ 83	- 14	- 19	- 8	-48	+ 7	+ 83	+ 921	+102	+145
4th ..(d)	+2,925	+1,694	+ 9	- 56	-346	+ 5	-	-	-388	+ 859	+ 3	+ 65
1982 1st qtr	- 57	+1,766	+ 12	-335	+261				- 62	+ 575		+133
Amounts outstanding												
1981 Apr. 15	67,009	67,450	132	427	3,695	395	87	5	4,557	43,707	5,924	4,138
May 20	67,984	68,600	53	419	3,714	402	96	4	4,488	43,995	5,937	4,258
June 17	68,543	68,899	82	515	3,513	432	103	7	4,432	45,053	5,941	4,328
July 15	70,486	70,317	79	543	3,369	435	99	9	4,318	45,668	5,972	4,388
Aug. 19	71,242	71,190	148	626	3,361	448	81	12	4,490	45,721	5,958	4,457
Sept. 16	71,823	72,916	129	515	3,442	420	67	11	4,428	46,053	5,994	4,492
Oct. 21	72,744	73,864	135	416	3,406	459	59	16	4,341	46,242	6,053	4,515
Nov. 18(c)	73,335	74,067	157	389	3,134	464	59	16	4,069	46,191	6,104	4,527
	80,117	80,849	85	436	3,134				3,655	46,191		4,527
Dec. 9	80,723	81,455	85	339	3,024				3,448	46,954		4,543
1982 Jan. 20	81,335	82,426	89	360	3,084				3,533	47,307		4,605
Feb. 17	81,228	82,313	89	167	2,952				3,208	47,405		4,657
Mar. 17	80,969	82,544	74	166	3,108				3,348	47,534		4,689
Apr. 21	82,762	83,382	52	274	3,386				3,712	47,643		4,700
May 19	83,105	83,867	103	403	3,486				3,992	47,706		4,696
Changes in period(d)												
Month ended												
1981 Apr. 15	+2,120	+1,326	+59	+ 63	+345	+17	+ 9	- 1	+476	+ 255	+56	+141
May 20	+ 965	+1,127	-79	- 8	+ 19	+ 7	+ 9	- 1	- 69	+ 288	+13	+120
June 17	+ 559	+ 296	+29	+ 96	-201	+30	+ 7	+ 3	- 56	+1,058	+ 4	+ 70
July 15	+1,944	+1,427	- 3	+ 28	-144	+ 3	- 4	+ 2	-114	+ 615	+31	+ 60
Aug. 19	+ 756	+ 899	+69	+ 83	- 8	+13	-18	+ 3	+172	+ 53	-14	+ 69
Sept. 16	+ 581	+1,761	-19	-111	+ 81	-28	-14	- 1	- 62	+ 332	+36	+ 35
Oct. 21	+ 921	+ 965	+ 6	- 99	- 36	+39	- 8	+ 5	- 87	+ 189	+59	+ 23
Nov. 18(d)	+ 591	+ 218	+22	- 27	-272	+ 5	-	-	-272	- 51	+51	+ 12
Dec. 9	+ 606	+ 643	-	- 97	-110				-207	+ 763		+ 16
1982 Jan. 20	+ 624	+1,010	+ 4	+ 21	+ 60				+ 85	+ 353		+ 62
Feb. 17	- 107	- 37	-	-193	-132				-325	+ 98		+ 52
Mar. 17	- 259	+ 279	-15	- 1	+156				+140	+ 129		+ 32
Apr. 21	+1,793	+ 859	-22	+108	+278				+364	+ 109		+ 11
May 19	+ 333	+ 500	+51	+129	+100				+280	+ 63		- 4

(a) PSL₁ equals columns 2+9+20.(b) PSL₂ equals columns 2+9+18+22.

(c) The figures for end-1981 in the quarterly series, and 18 November 1981 in the monthly series, show, in the first line in both series, levels on the basis of the old banking sector and, in the second line, on the basis of the new monetary sector. Banking sector levels at end-December 1981 are partly estimated.

(d) Up to and including the 4th quarter of 1981 in the quarterly series, and 18 November 1981 in the monthly series, changes have been calculated on the basis of the old banking sector; thereafter, changes have been calculated on the basis of the new monetary sector.

Savings institution deposits and securities *continued*

National savings securities	less Savings institutions' holdings of:		less Building societies' deposits with other savings institutions	Total (net)	
	Money	Other money-market instruments		Unadjusted	Seasonally adjusted
2,015	1,018	531	96	30,686	30,686
2,037	1,216	1,341	400	35,775	35,775
2,174	1,404	777	34	40,965	40,965
2,111	1,392	1,199	10	45,218	45,218
1,923	2,293	1,863	7	49,542	49,542
1,811	2,849	1,421	16	55,074	55,074
1,811	2,730	1,344	16	49,175	49,175
+32	+ 54	- 26	+ 6	+ 956	+ 929
+21	+ 93	+ 67	- 7	+ 538	+ 577
-32	+107	-206	- 7	+ 452	+ 385
-26	-546	+197	+ 2	+1,058	+1,147
-10	+374	+320	+260	+1,057	+1,030
+12	+ 95	+141	+ 44	+1,260	+1,296
+46	+275	+152	- 2	+1,714	+1,616
+69	-317	- 77	+ 5	+1,883	+1,918
+38	+100	- 81	- 73	+1,061	+1,009
+12	+197	-245	-298	+ 946	+1,062
+18	+208	-161	-	+1,300	+1,201
+ 4	-418	+188	- 1	+1,434	+1,550
-	+ 8	+ 40	-10	+1,220	+1,123
-37	+141	+271	-24	+ 540	+ 664
-30	+257	- 77	+11	+1,059	+ 916
-82	-320	+211	- 2	+1,003	+1,249
-29	+173	+477	- 3	+ 776	+ 645
-44	+416	+159	+ 1	+ 926	+1,079
-33	+632	-183	+ 1	+1,619	+1,351
-28	-584	-265	+ 1	+2,453	+2,603
-24	+123	+ 64	-	+1,828	+1,682
-30	+532	- 11	+ 2	+ 615	+ 790
-30	+485	- 75	+ 6	+ 481	+ 302
-20	-548	+ 15	- 3	+1,224	+1,515
1,881	1,732	1,459	13	52,446	52,712
1,874	1,763	1,474	13	52,814	53,300
1,873	1,813	1,500	13	53,869	53,873
1,855	1,917	1,500	13	54,453	54,311
1,839	2,120	1,511	13	54,331	54,449
1,840	2,274	1,494	12	54,599	54,778
1,827	2,473	1,479	10	54,675	54,964
1,819	2,634	1,445	8	54,554	55,120
1,819	2,514	1,381	8	48,634	49,200
1,817	2,626	1,362	7	49,319	49,319
1,800	2,617	1,347	7	49,741	49,613
1,792	2,443	1,352	6	50,053	50,250
1,792	2,269	1,357	6	50,383	50,674
1,791	2,208	1,359	6	50,561	50,952
1,790	2,246	1,359	6	50,581	51,239

Certificates of tax deposit			
Total (gross)	less Holdings by building societies	Total (net)	
		Unadjusted	Seasonally adjusted
15	15	1	14
676	621	73	548
950	834	97	737
1,092	969	239	730
1,376	1,136	199	937
1,230	931	235	696
1,230	931	235	696
- 3	- 3	+ 1	- 4
+ 1	+ 1	-	+ 1
+ 4	+ 4	-	+ 4
- 3	- 3	- 1	- 2
+ 35	+ 35	+ 6	+ 29
+423	+423	+ 40	+383
+206	+206	+ 27	+179
-276	- 11	- 12	+ 1
- 27	-150	- 32	-118
+413	+234	+ 26	+208
+164	+201	+ 42	+159
+475	+644	+113	+531
+ 10	- 17	+ 32	- 49
- 64	-286	- 11	-275
-279	-207	+ 8	-215
-580	-307	-148	-159
+ 75	-249	- 3	-246
+134	+244	+ 21	+223
+655	+479	+ 90	+389
-455	- 65	- 39	- 26
+415	-118	+ 16	-134
-469	-150	-	-150
+363	+128	+ 59	+ 69
+107	+556	- 83	+639
1,035	1,225	161	1,064
1,132	1,146	160	986
1,150	964	167	797
1,479	1,088	177	911
1,455	973	177	796
862	994	177	817
909	920	190	730
972	973	229	744
970	971	229	742
1,263	1,180	229	951
1,136	1,263	105	1,158
1,325	1,578	150	1,428
1,335	1,606	155	1,451
1,341	1,528	151	1,377
1,396	1,492	151	1,341

PSL ₁ (a)	PSL ₂ (b)
Seasonally adjusted	Seasonally adjusted
23	24
43,124	73,809
46,723	82,425
53,945	94,813
62,746	107,725
72,888	122,231
81,210	136,049
87,846	138,786
+ 692	+1,620
+1,371	+1,948
+ 466	+ 851
+ 199	+1,347
+ 984	+2,008
+1,048	+2,304
+1,358	+2,947
+2,554	+4,484
+ 853	+1,894
+1,747	+2,783
+2,102	+3,261
+2,204	+3,641
+2,405	+3,496
+2,114	+2,789
+2,121	+3,029
+1,397	+2,794
+3,582	+4,230
+2,285	+3,343
+2,942	+4,203
+ 475	+3,117
+3,101	+4,767
+3,459	+4,249
+1,434	+1,677
+2,260	+3,858
73,232	125,783
74,234	127,374
74,295	128,001
75,723	129,857
76,653	130,925
78,338	132,939
79,125	133,899
79,109	134,000
85,475	134,446
86,083	135,173
87,222	136,730
87,099	137,199
87,498	138,017
88,622	139,423
89,351	140,439
+1,761	+2,390
+ 981	+1,570
+ 63	+ 629
+1,445	+1,873
+ 972	+1,110
+1,733	+2,062
+ 814	+ 987
+ 16	+ 133
+ 666	+ 785
+1,203	+1,621
- 18	+ 574
+ 463	+ 882
+1,147	+1,429
+ 744	+1,031

Amounts outstanding
 End-year
 1976
 1977
 1978
 1979
 1980
 1981(c)

Changes in period(d)
 Calendar quarters
 1976 2nd qtr
 3rd ..
 4th ..
 1977 1st qtr
 2nd ..
 3rd ..
 4th ..
 1978 1st qtr
 2nd ..
 3rd ..
 4th ..
 1979 1st qtr
 2nd ..
 3rd ..
 4th ..
 1980 1st qtr
 2nd ..
 3rd ..
 4th ..
 1981 1st qtr
 2nd ..
 3rd ..
 4th ..(d)
 1982 1st qtr

Amounts outstanding
 1981 Apr. 15
 May 20
 June 17
 July 15
 Aug. 19
 Sept. 16
 Oct. 21
 Nov. 18(c)

1982 Dec. 9
 Jan. 20
 Feb. 17
 Mar. 17
 Apr. 21
 May 19

Changes in period(d)
 Month ended
 1981 Apr. 15
 May 20
 June 17
 July 15
 Aug. 19
 Sept. 16
 Oct. 21
 Nov. 18(d)
 1982 Dec. 9
 Jan. 20
 Feb. 17
 Mar. 17
 Apr. 21
 May 19

Table 12

Summary

\$ billions

	1979				1980				1981				
	December	March	June	September	December	March	June	September	December	March	June	September	December
Banks' liabilities to:													
Total reporting area	686.4	694.6	750.7	764.3	824.0	838.4	830.8	879.7	948.4				
of which:													
Reporting European area	528.8	525.3	566.4	569.5	613.9	612.6	591.8	613.5	658.7				
Canada	17.8	21.0	20.9	23.3	23.2	23.0	24.9	27.0	27.4				
Japan	16.0	20.3	19.3	23.5	27.0	33.0	28.9	34.4	34.3				
United States	123.8	128.0	144.1	148.0	159.9	169.8	185.2	204.8	228.0				
Offshore banking centres(c)	140.2	144.4	146.6	156.1	165.9	171.2	179.8	198.8	219.5				
Other countries in Western Europe	42.6	39.2	42.9	45.1	46.4	44.5	42.4	45.6	47.7				
Australia, New Zealand and South Africa	3.6	3.7	3.7	4.3	3.9	4.0	3.5	3.4	3.4				
Eastern Europe	15.4	12.7	12.6	13.5	15.6	11.5	9.4	10.7	14.8				
Oil exporting countries	120.3	129.4	145.5	155.7	159.7	161.5	158.0	157.3	156.8				
Non-oil developing countries	88.6	86.1	90.5	91.2	91.6	88.7	87.5	89.4	98.3				
of which:													
Latin America(d)	37.9	35.7	35.3	35.3	36.0	34.4	34.0	35.4	39.8				
Middle East	15.4	15.7	17.5	17.2	18.4	18.6	18.7	18.0	19.3				
Other Africa	9.5	9.6	10.4	10.1	9.8	9.3	8.9	9.0	10.0				
Other Asia	25.8	25.1	27.3	28.6	27.4	26.4	25.9	27.0	29.2				
Unallocated(e)	22.3	26.7	30.9	30.0	27.4	27.5	29.3	28.7	34.1				
Total	1,119.4	1,136.8	1,223.4	1,260.2	1,334.5	1,347.3	1,340.7	1,413.7	1,523.0				
Banks' claims on:													
Total reporting area	588.3	599.7	645.1	659.1	704.5	717.2	702.6	743.8	819.9				
of which:													
Reporting European area	437.8	434.4	475.3	482.5	522.8	523.9	499.7	519.4	568.3				
Canada	19.2	19.7	22.0	22.7	23.6	26.5	32.1	35.8	36.8				
Japan	49.4	55.6	60.8	65.0	69.1	76.1	73.5	77.1	81.2				
United States	81.9	90.0	87.0	88.9	89.0	90.7	97.3	111.5	133.6				
Offshore banking centres(c)	157.5	159.3	170.3	180.8	188.7	202.6	210.6	225.3	237.5				
Other countries in Western Europe	58.7	59.0	65.3	67.1	70.1	71.4	71.7	73.6	77.1				
Australia, New Zealand and South Africa	13.7	12.8	14.6	14.8	15.6	16.1	16.9	19.2	21.8				
Eastern Europe	55.9	53.3	57.6	58.1	59.8	58.8	57.2	58.7	60.8				
Oil exporting countries	64.1	59.9	63.2	65.9	70.0	66.3	65.9	68.5	72.0				
Non-oil developing countries	155.9	156.9	170.7	182.3	193.5	196.3	201.2	212.3	230.1				
of which:													
Latin America(d)	102.5	104.5	113.0	121.4	129.3	133.0	136.7	145.7	158.5				
Middle East	8.1	7.4	8.5	8.7	9.8	9.3	10.0	9.9	11.5				
Other Africa	14.3	14.2	15.0	15.7	15.9	15.5	14.9	16.2	17.0				
Other Asia	31.0	30.8	34.2	36.5	38.5	38.5	39.6	40.5	43.1				
Unallocated(e)	16.9	17.5	19.4	20.0	19.7	20.9	20.6	22.4	22.8				
Total	1,111.0	1,118.4	1,206.2	1,248.1	1,321.9	1,349.6	1,346.7	1,422.8	1,542.0				
Banks' net claims on (+)/liabilities to (-):													
Total reporting area	-98.1	-94.9	-105.6	-105.2	-119.5	-121.2	-128.2	-135.9	-128.5				
of which:													
Reporting European area	-91.0	-90.9	-91.1	-87.0	-91.1	-88.7	-92.1	-94.1	-90.4				
Canada	+ 1.4	- 1.3	+ 1.1	- 0.6	+ 0.4	+ 3.5	+ 7.2	+ 8.8	+ 9.4				
Japan	+33.4	+35.3	+41.5	+41.5	+42.1	+43.1	+44.6	+42.7	+46.9				
United States	-41.9	-38.0	-57.1	-59.1	-70.9	-79.1	-87.9	-93.3	-94.4				
Offshore banking centres(c)	+17.3	+14.9	+23.7	+24.7	+22.8	+31.4	+30.8	+26.5	+18.0				
Other countries in Western Europe	+16.1	+19.8	+22.4	+22.0	+23.7	+26.9	+29.3	+28.0	+29.4				
Australia, New Zealand and South Africa	+10.1	+9.1	+10.9	+10.5	+11.7	+12.1	+13.4	+15.8	+18.4				
Eastern Europe	+40.5	+40.6	+45.0	+44.6	+44.2	+47.3	+47.8	+48.0	+46.0				
Oil exporting countries	-56.2	-69.5	-82.3	-89.8	-89.7	-95.2	-92.1	-88.8	-84.8				
Non-oil developing countries	+67.3	+70.8	+80.2	+91.1	+101.9	+107.6	+113.7	+122.9	+131.8				
of which:													
Latin America(d)	+64.6	+68.8	+77.7	+86.1	+93.3	+98.6	+102.7	+110.3	+118.7				
Middle East	- 7.3	- 8.3	- 9.0	- 8.5	- 8.6	- 9.3	- 8.7	- 8.1	- 7.8				
Other Africa	+ 4.8	+ 4.6	+ 4.6	+ 5.6	+ 6.1	+ 6.2	+ 6.0	+ 7.2	+ 7.0				
Other Asia	+ 5.2	+ 5.7	+ 6.9	+ 7.9	+ 11.1	+ 12.1	+ 13.7	+ 13.5	+ 13.9				
Unallocated(e)	- 5.4	- 9.2	- 11.5	- 10.0	- 7.7	- 7.4	- 8.7	- 6.3	- 11.3				
Net total	- 8.4	- 18.4	- 17.2	- 12.1	- 12.6	+ 1.5	+ 6.0	+ 9.1	+ 19.0				

The figures in this table are partly based on estimates.

(a) The reporting area covers Austria, Belgium/Luxembourg, Canada, Denmark, France, Italy, Japan, the Netherlands, the Republic of Ireland, Sweden, Switzerland, the United Kingdom, the United States and West Germany.

(b) Foreign branches of US banks in the Bahamas, the Cayman Islands, Panama, Lebanon, Hong Kong and Singapore.

(c) The Bahamas, Barbados, Bermuda, the Cayman Islands, Hong Kong, Lebanon, Liberia, Netherlands Antilles, Panama, Singapore, Vanuatu and other West Indies.

(d) Including those countries in the Caribbean area which cannot be considered as offshore banking centres.

(e) Including international institutions other than the BIS.

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Detailed analysis:^(a) end-December 1981

\$ millions

Liabilities/assets vis-à-vis	Liabilities	Assets	Allocation code(a)	Liabilities/assets vis-à-vis	Liabilities	Assets	Allocation code(a)	Liabilities/assets vis-à-vis	Liabilities	Assets	Allocation code(a)
Reporting countries				Latin America				Other Africa continued			
Austria	11,558	16,436	HU	Argentina	6,574	22,919	U	Morocco	633	3,268	U
Belgium/Luxembourg	72,472	92,181	HU	Belize	12	31		Mozambique	51	218	
Denmark	5,237	14,583	HU	Bolivia	245	872		Namibia	1	27	
France	69,888	83,666	HU	Brazil	4,822	49,739	U	Niger	30	356	
West Germany	37,834	70,467	HU	Chile	3,573	9,554	U	Nigeria	1,777	4,745	
Republic of Ireland	2,827	5,902	H	Colombia	3,570	4,867	U	Reunion	3	—	
Italy	36,294	54,020	HU	Costa Rica	222	754		Rwanda	163	10	
Netherlands	47,960	26,428	HU	Ecuador	757	4,148	U	São Tomé and Príncipe	12	5	
Sweden	4,626	16,497	HU	El Salvador	175	215		Senegal	150	374	
Switzerland(b)	162,331	34,153	U	Falkland Islands	2	—		Seychelles	42	10	
United Kingdom	207,589	153,954	HU	French Guiana	1	—		Sierra Leone	77	60	
Canada	27,427	36,786	HU	Guatemala	688	404	U	Somalia	71	19	
Japan	34,307	81,187	HU	Guyana	49	120		St. Helena	1	—	
United States	228,054	133,604	H	Honduras	80	356		Sudan	746	880	
Total	948,404	819,864		Mexico	12,144	55,277	U	Swaziland	98	22	
Other countries in Western Europe				Nicaragua	82	501		Tanzania	187	258	
Andorra	619	2		Paraguay	372	395		Togo	108	232	
Cyprus	819	452		Peru	1,551	4,286	U	Tunisia	788	919	
Finland	2,817	7,026	U	Surinam	284	82		Uganda	78	50	
Gibraltar	234	44		Uruguay	1,492	918	U	Upper Volta	157	25	
Greece	5,398	8,985	U	Venezuela	18,533	22,255	U	Zaire	891	1,119	U
Iceland	135	721		Residual	3,409	4,988	HU	Zambia	314	462	
Liechtenstein	1,417	722		Total	58,637	182,681		Zimbabwe	190	451	
Malta	990	30					Residual(g)	1,945	1,934	U	
Monaco	382	271		Middle East				Total	19,586	36,869	
Norway	6,106	10,409	U	Oil exporting countries:				Other Asia			
Portugal	1,771	7,138	U	Low absorbers:				Afghanistan	280	7	
Spain	17,482	21,833	U	Kuwait, Qatar, Saudi Arabia and United Arab Emirates:	72,993	9,199		Bangladesh	117	133	
Turkey	1,558	3,126	U	High absorbers:				Bhutan	5	—	
Vatican	188	253		Bahrain, Iran, Iraq, Libya and Oman:	38,894	14,110		British Overseas Territories	26	23	
Yugoslavia	2,572	9,707	U	Other countries:				Brunei	385	9	
Residual	5,170	6,334	HU	Egypt	4,975	3,917	U	Burma	63	129	
Total	47,658	77,053		Israel	9,033	5,688	U	China	4,807	1,796	U
Other developed countries				Jordan	2,494	428		Fiji	93	52	
Australia	1,111	7,974	U	Lebanon	6,736	1,350	U	French Polynesia	1	1	
New Zealand	424	2,028		Syria	957	627	U	Hong Kong	22,974	28,489	U
South Africa	1,575	9,932	U	Yemen	629	105		India	2,736	1,127	U
Residual	327	1,891	H	Yemen, People's Democratic Republic of the	288	9		Indonesia	6,128	4,585	U
Total	3,437	21,825		Residual(f)	10,784	3,448	HU	Kampuchea	67	1	
Eastern Europe				Total	147,783	38,881		Kiribati	9	4	
Albania	102	15		Other Africa				North Korea	175	490	
Bulgaria	805	2,138	U	Algeria	4,157	6,930		South Korea	3,154	16,940	U
Czechoslovakia	829	3,176	U	Angola	133	332		Laos	30	—	
German Democratic Republic(c)	2,128	10,099	U	Benin, People's Democratic Republic of Botswana/Lesotho	209	90		Macao	56	59	
Hungary(d)	864	7,469	U	Burundi	65	6		Malaysia	3,087	3,302	U
Poland	722	14,733	U	Cameroon	399	959		Maldives	6	3	
Romania	304	4,754	U	Canary Islands	3	1		Mongolia	19	—	
USSR	8,432	15,899	U	Cape Verde Islands	23	—		Nauru	8	6	
Residual	613	2,492	H	Central African Republic	23	23		Nepal	86	1	
Total	14,799	60,775		Chad	14	17		Pakistan	1,562	1,249	U
Caribbean area				Comoro Islands	6	3		Papua New Guinea	189	139	
Bahamas	71,943	78,085	U	Congo	101	442		Philippines	2,944	7,222	U
Barbados	153	128		Djibouti	198	9		Singapore	29,114	32,245	HU
Bermuda	8,383	2,064	U	Ethiopia	315	24		Solomon Islands	3	180	
Cayman Islands(e)	49,669	49,449	U	Gabon	128	597		Sri Lanka	205	180	
Cuba	96	1,408	U	Gambia	23	27		Taiwan	5,963	5,536	U
Dominica	6	7		Ghana	302	245	U	Thailand	1,536	3,273	U
Dominican Republic	160	463		Guinea	17	110		Tonga	2	2	
Grenada	8	1		Guinea-Bissau	2	11		US Trust Territories in the Pacific	16	76	
Haiti	65	41		Ivory Coast	662	2,739		Vanuatu	156	364	
Jamaica	196	494	U	Kenya	966	783		Vietnam	68	313	
Netherlands Antilles	8,897	6,967	U	Liberia	2,744	7,303	U	Western Samoa	1	2	
Panama	15,167	25,635	U	Madagascar	78	317		Residual	590	295	U
Trinidad and Tobago	1,564	585	U	Malawi	71	169		International Total	86,661	108,053	
Turks and Caicos Islands	14	—		Mali	14	69		institutions	7,907	10,155	U
West Indies—F	40	2		Mauritania	165	92		Unallocated	28,222	15,846	HU
West Indies—UK	592	464	U	Mauritius	35	89		Total	1,522,969	1,541,957	
Residual	2,922	4,163	H				Memorandum item:				
Total	159,875	169,956					Oil exporting countries	156,856	72,012	HU	

- (a) A full country breakdown of the reporting banks' liabilities and assets is available only for banks in Austria, Belgium/Luxembourg, Denmark, France, West Germany, the Republic of Ireland, Italy, the Netherlands, Sweden, the United Kingdom, Canada, Japan and for the offshore branches of US banks. For banks in the other reporting countries—Switzerland and the United States—the country breakdown is less than complete and its extent is indicated by the use of the letters H (Switzerland) and U (United States). The figures for banks in the United States exclude all custody items except negotiable US bank certificates of deposit held on behalf of non-residents.
- (b) Positions vis-à-vis the BIS are included under Switzerland.
- (c) Excluding positions of banks located in West Germany vis-à-vis the German Democratic Republic.
- (d) In any comparison of the banks' positions vis-à-vis Hungary with those vis-à-vis other Eastern European countries account needs to be taken of the fact that Hungary finances virtually the whole of its foreign trade with funds raised in the international banking market, while other countries of this group do substantial foreign trade financing through other channels.
- (e) Figures for the US banks' liabilities and assets vis-à-vis the Cayman Islands are estimates based on other statistical reports.
- (f) Includes the positions of US banks vis-à-vis Middle Eastern countries other than Egypt, Israel, Lebanon, Syria and Libya (which is included under the residual for 'Other Africa').
- (g) Includes the position of US banks vis-à-vis African countries other than Ghana, Liberia, Morocco and Zaire and the positions of their offshore branches vis-à-vis African oil exporting countries.

14.1

Monetary sector and other financial institutions in the United Kingdom: external liabilities and claims in foreign currencies

Analysis by currency and sector^(a)

\$ millions

	UK liabilities					UK claims				
	1981		1982		1981		1982		1982	
	31 Mar.	30 June	30 Sept.	31 Dec.(b)	31 Mar.	31 Mar.	30 June	30 Sept.	31 Dec.(b)	31 Mar.
US dollars										
Liabilities to/claims on:										
Identified CMI's	41,511	40,092	39,239	38,829	38,784	2,291	2,040	3,224	2,364	2,394
Other banks	186,291	193,816	202,666	213,503	214,165	204,773	207,617	216,072	226,081	227,020
Other non-residents	64,546	66,233	75,277	83,343	82,397	71,637	78,494	85,201	91,609	91,321
Total	292,348	300,141	317,182	335,675	335,346	278,701	288,151	304,497	320,054	329,582
of which:										
United States	47,257	50,751	60,021	65,314	65,240	25,193	24,700	27,489	31,154	31,021
Other currencies										
Deutschemarks	36,206	30,113	32,001	33,570	34,322	37,744	33,207	35,859	36,203	35,904
Swiss francs	15,586	15,853	17,647	19,804	19,855	17,763	18,385	19,344	20,746	20,543
Japanese yen	6,946	6,598	6,483	8,646	9,079	7,059	7,615	9,262	10,265	10,140
Other	12,902	12,919	13,794	15,870	17,908	11,091	9,939	10,427	13,959	18,049
Total	71,640	65,483	69,925	77,890	81,164	73,657	69,146	74,892	81,173	84,636
Liabilities to/claims on:										
Identified CMI's	16,628	14,233	13,734	14,674	14,665	1,940	1,199	1,561	1,757	1,687
Other banks	45,790	42,513	46,175	52,490	55,618	51,490	50,843	53,883	58,565	61,439
Other non-residents	9,222	8,737	10,016	10,737	10,881	20,227	17,104	19,448	20,851	21,519
Total	71,640	65,483	69,925	77,890	81,164	73,657	69,146	74,892	81,173	84,636
Unallocated by currency					2,805					2,975
Total	363,988	365,624	387,107	413,565	419,315	352,359	357,297	379,388	401,227	408,346
All currencies										
Liabilities to/claims on:										
All banks	290,220	290,654	301,814	319,485	323,402	260,495	261,699	274,740	288,767	293,556
Other non-residents	73,768	74,970	85,293	94,080	93,316	91,864	95,598	104,648	112,460	114,345
Unallocated by sector				2,597	2,696				445	457
Total	363,988	365,624	387,107	413,565	419,315	352,359	357,297	379,388	401,227	408,346

Net position (net liabilities -)

	1981				1982	
	31 Mar.	30 June	30 Sept.	31 Dec.(b)	31 Mar.	31 Mar.
US dollars	-13,647	-11,990	-12,685	-15,621	-14,611	-18,354
Deutschemarks	+ 1,538	+ 3,094	+ 3,858	+ 2,633	+ 1,582	+ 3,333
Swiss francs	+ 2,177	+ 2,532	+ 1,697	+ 942	+ 688	+ 1,173
Japanese yen	+ 113	+ 1,017	+ 2,779	+ 1,619	+ 1,061	+ 576
Other currencies	- 1,811	- 2,980	- 3,367	- 1,911	+ 141	- 794
Unallocated by currency					+ 170	+ 454
All currencies	-11,629	- 8,327	- 7,719	-12,338	-10,969	-13,612

Geographical details

\$ millions

	UK liabilities					UK claims				
	1981		1982		1981		1982		1982	
	31 Mar.	30 June	30 Sept.	31 Dec.(b)	31 Mar.	31 Mar.	30 June	30 Sept.	31 Dec.(b)	31 Mar.
BIS reporting area										
Austria	3,581	3,162	3,383	3,337	3,588	3,281	3,466	3,559	3,744	4,217
Belgium/Luxembourg	19,324	17,848	18,101	19,249	19,424	27,928	28,211	29,132	30,118	30,425
Denmark	1,957	1,446	1,446	1,470	1,481	5,089	4,782	5,055	5,218	5,186
France	20,467	20,454	19,550	19,760	19,833	21,542	20,899	22,918	26,243	26,383
Italy	6,039	5,901	6,188	8,553	8,629	13,278	15,034	14,598	17,589	17,694
Netherlands	15,049	14,999	16,417	16,164	16,363	11,175	9,963	9,932	10,125	10,165
Republic of Ireland	800	787	807	928	890	2,470	2,632	2,902	3,142	3,233
Sweden	2,084	1,861	1,912	1,746	1,831	5,919	5,933	6,140	6,114	6,102
Switzerland	36,188	40,217	40,962	46,731	47,445	8,685	8,652	9,453	10,964	10,951
West Germany	9,511	7,947	7,514	8,638	8,743	16,999	15,053	15,868	16,113	16,014
Total European area	115,000	114,622	116,280	126,575	128,227	116,366	114,625	119,557	129,370	130,382
Canada	7,077	8,284	10,245	11,735	11,765	8,918	11,216	13,159	13,240	13,258
Japan	21,118	18,677	22,362	21,649	21,682	36,885	33,409	37,561	38,316	40,318
United States	47,933	51,552	61,045	66,601	66,815	25,776	25,223	28,054	32,140	32,184
Total BIS area	191,128	193,135	209,932	226,560	228,489	187,945	184,473	198,331	213,066	214,140
Offshore banking centres										
Bahamas	14,768	13,595	12,929	13,572	13,635	18,793	20,670	22,475	20,343	20,245
Barbados	28	19	15	27	26	11	10	21	38	37
Bermuda	3,987	4,133	4,336	4,692	4,690	960	890	913	873	877
Cayman Islands	11,326	11,583	12,789	13,869	13,923	9,178	9,911	9,427	11,485	11,570
Hong Kong	6,935	7,188	7,366	7,898	8,304	10,850	11,228	11,447	11,593	11,696
Lebanon	1,683	1,756	1,887	1,930	1,925	161	201	208	235	235
Liberia	1,582	1,669	1,684	1,636	1,610	2,067	2,167	2,247	2,205	2,199
Netherlands Antilles	1,603	1,462	1,745	1,532	1,527	1,540	1,567	1,751	1,882	1,868
Panama	3,729	3,626	3,910	4,453	4,352	5,152	5,246	5,316	5,873	5,889
Singapore	5,789	6,630	7,361	7,989	7,863	10,889	11,790	12,370	12,843	12,786
Vanuatu	63	36	36	25	25	145	312	172	109	109
Other West Indies	63	79	95	99	94	11	12	20	22	20
Total	51,556	51,776	54,152	57,732	57,974	59,767	64,004	66,367	67,501	67,534
Total	363,988	365,624	387,107	413,565	419,315	352,359	357,297	379,388	401,227	408,346

(a) Includes unallocated items; under liabilities these are largely unallocated dollar certificates of deposit which are thought to be held by residents of overseas countries.

(b) For details of break in series at 31 December, see additional notes.

14.1 *continued*

Geographical details *continued*

\$ millions

	UK liabilities						UK claims					
	1981			1982			1981			1982		
	31 Mar.	30 June	30 Sept.	31 Dec.(b)	31 Mar.	31 Mar.	30 June	30 Sept.	31 Dec.(b)	31 Mar.		
Other Western Europe												
Cyprus	261	263	310	341	335	316	200	217	255	246	242	264
Finland	1,056	863	886	775	814	1,099	2,612	2,508	2,566	2,486	2,595	2,565
Greece	2,718	2,735	2,846	2,823	2,725	2,827	3,481	3,500	3,833	4,286	4,261	4,469
Iceland	55	45	70	33	33	51	348	379	397	394	397	422
Norway	2,190	1,840	2,155	2,484	2,500	2,690	4,328	4,529	4,568	4,761	4,750	4,775
Portugal	359	282	294	208	212	293	1,582	1,955	2,291	2,584	2,793	2,912
Spain	8,582	8,419	8,669	8,524	8,618	7,991	8,486	8,629	8,646	8,996	9,000	9,332
Turkey	69	53	124	133	130	166	623	607	643	624	605	597
Yugoslavia	304	281	200	266	264	231	2,792	2,852	2,979	2,987	2,995	2,817
Other	498	585	596	740	753	742	23	22	22	20	20	21
Total	16,092	15,366	16,150	16,327	16,384	16,406	24,475	25,198	26,200	27,384	27,658	28,174
Australia	196	238	242	164	160	136	1,641	1,747	1,922	2,126	2,127	2,254
New Zealand	29	36	44	54	53	57	602	651	547	776	770	675
South Africa	461	519	530	317	264	458	2,052	2,783	3,899	4,213	4,263	5,240
Total	686	793	816	535	477	651	4,295	5,181	6,368	7,115	7,160	8,169
Eastern Europe												
Bulgaria	196	169	180	126	129	118	725	613	585	540	534	524
Czechoslovakia	417	436	468	332	570	488	1,241	1,155	1,083	1,108	1,109	1,001
German Democratic Republic	477	504	508	458	483	349	3,314	3,299	3,253	3,294	3,287	3,148
Hungary	120	138	115	50	95	68	1,799	1,749	1,851	2,045	2,077	1,826
Poland	39	27	83	72	109	69	2,625	2,618	2,515	2,560	2,562	2,427
Romania	6	34	109	21	21	5	1,397	1,341	1,158	1,294	1,311	1,239
USSR	1,215	825	1,104	1,536	1,565	2,112	2,739	2,885	3,387	3,300	3,314	3,189
Total	2,470	2,133	2,567	2,595	2,972	3,209	13,840	13,660	13,832	14,141	14,194	13,354
Oil exporting countries												
Middle East(c)(d)	50,706	50,124	53,998	54,828	54,638	55,192	10,231	10,756	11,750	12,962	13,100	13,154
Other:												
Algeria(d)	1,524	1,647	1,869	1,715	1,714	1,343	1,461	1,385	1,380	1,384	1,384	1,338
Brunei	108	139	233	149	148	69	—	—	—	—	—	105
Ecuador	36	45	39	41	40	27	580	661	658	749	759	766
Gabon	2	2	2	4	4	19	58	57	52	54	59	58
Indonesia	757	736	670	576	572	442	433	396	444	443	441	530
Nigeria	1,051	711	569	488	483	337	1,222	1,357	1,907	1,565	1,545	1,596
Trinidad and Tobago	382	435	540	546	545	571	119	161	163	171	170	177
Venezuela	8,241	8,101	7,585	7,174	7,172	5,579	4,768	4,990	4,926	5,040	5,066	4,723
Total	62,807	61,940	65,505	65,521	65,316	63,579	18,872	19,763	21,280	22,368	22,524	22,447
Non-oil developing countries												
Latin America and the Caribbean:												
Argentina	1,430	1,395	1,374	1,439	1,435	1,295	4,724	15,417	5,722	5,848	5,856	5,791
Bolivia	80	29	36	63	63	32	142	142	143	152	151	135
Brazil	1,083	1,075	1,110	1,240	1,211	1,197	9,605	9,763	10,180	10,742	10,573	10,610
Chile	1,440	1,324	1,248	1,174	1,173	1,115	1,640	1,840	1,922	1,988	2,001	1,929
Colombia	1,004	993	1,032	1,058	1,060	978	617	613	628	823	825	746
Costa Rica	33	36	34	35	34	24	211	202	186	213	226	238
Cuba	44	13	24	27	27	26	358	323	330	305	303	268
Jamaica	5	56	8	34	33	11	51	57	442	70	67	81
Mexico	1,926	1,447	1,813	1,986	1,973	1,691	10,416	10,729	11,243	12,139	12,323	12,506
Nicaragua	24	24	26	24	31	31	54	61	59	54	54	62
Peru	254	170	241	148	146	241	711	652	666	657	662	629
Uruguay	135	189	180	190	190	193	121	154	174	248	248	278
Other	331	534	530	416	417	497	362	376	423	477	480	439
Middle East:												
Egypt	2,220	2,456	2,041	2,152	2,151	2,419	961	1,178	1,056	1,079	1,075	1,197
Sudan	467	441	465	472	471	544	154	129	176	217	217	232
Syria	318	469	233	198	197	142	36	32	39	26	26	30
Other	4,606	4,691	4,574	5,724	5,748	5,424	2,051	2,310	2,255	2,526	2,534	2,365
Other Africa:												
Ivory Coast	130	138	137	137	137	113	423	312	416	440	453	445
Kenya	285	244	203	179	170	166	280	277	263	314	314	301
Zaire	36	30	38	26	25	28	144	139	149	145	144	139
Zambia	26	27	26	44	41	3	129	163	208	225	217	176
Other	800	904	1,036	988	974	851	823	817	1,177	1,097	1,092	1,356
Other Asia:												
Burma	2	3	2	1	1	—	42	45	46	46	46	48
India	1,728	1,528	1,273	1,273	1,227	1,124	311	331	336	354	350	376
Republic of Korea	539	560	319	611	610	476	2,881	3,099	3,077	3,328	3,303	3,423
Malaysia	1,892	1,867	1,515	1,487	1,522	1,208	568	669	812	1,070	1,040	1,177
Pakistan	424	451	382	374	346	356	267	243	253	274	258	222
Philippines	811	635	581	585	640	711	2,069	1,821	1,705	1,764	1,769	2,034
Sri Lanka	30	50	56	41	41	31	20	22	29	57	57	53
Thailand	531	621	557	637	626	426	547	522	495	585	576	514
Other	2,968	2,839	3,336	3,296	3,483	4,226	1,394	1,489	1,436	1,398	1,400	1,117
Total	25,602	25,239	24,430	26,059	26,203	25,607	42,112	43,927	46,046	48,670	48,640	48,917
Other developing countries	43	40	55	54	54	63	13	34	34	76	76	58
International organisations	1,340	1,837	1,841	1,835	1,835	1,508	843	842	728	730	730	727
Unallocated(e)	12,264	13,365	11,659	16,347	19,611	20,720	197	215	202	176	5,690	5,255
Total	363,988	365,624	387,107	413,565	419,315	429,963	352,359	357,297	379,388	401,227	408,346	416,351

(c) Bahrain, Iran, Iraq, Libya, Oman, Qatar, Saudi Arabia and United Arab Emirates.

(d) Funds held by the Banque Centrale d'Algérie, acting as escrow agent in connection with arrangements for the return of US hostages from Iran in January 1981, have been classified here as liabilities to Middle East (Iran).

(e) Comprises certain unallocated items, including under liabilities, unallocated dollar certificates of deposit which are thought to be held by residents of overseas countries.

Table 14.1

14.2

Monetary sector institutions in the United Kingdom: maturity analysis by sector of liabilities and claims in foreign currencies

\$ millions

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1981		1982	1981		1982	1981		1982	1981		1982
	19 Aug.	18 Nov.	17 Feb.(a)	19 Aug.	18 Nov.	17 Feb.(a)	19 Aug.	18 Nov.	17 Feb.(a)	19 Aug.	18 Nov.	17 Feb.(a)
British banks												
Liabilities to:												
UK inter-bank market	7,428	8,175	7,820	5,734	6,764	5,671	8,932	9,832	8,437	6,708	6,067	6,713
UK residents	4,251	4,883	3,897	2,276	2,202	1,742	1,734	1,691	1,521	938	611	516
Banks overseas	12,142	11,261	9,963	9,248	9,967	9,294	15,149	15,940	15,028	10,206	10,853	13,334
Other overseas residents	5,080	6,680	6,505	3,920	5,002	4,538	3,851	5,534	4,162	3,236	2,161	3,050
Foreign currency certificates of deposit and other negotiable paper issued	271	315	339	873	1,144	960	1,843	2,318	2,638	1,855	2,008	2,231
Total	29,172	31,314	28,524	22,051	25,079	22,205	31,509	35,315	31,786	22,943	21,700	25,844
Claims on:												
UK inter-bank market(b)	8,337	10,525	8,693	6,038	7,677	6,009	8,635	9,356	8,830	6,979	5,718	6,105
UK residents	75	32	51	223	345	158	461	405	484	432	609	577
Banks overseas	1,610	1,287	1,476	581	729	576	754	697	787	392	593	427
Other overseas residents	13,392	11,994	11,901	6,831	8,878	8,145	9,814	10,908	10,282	7,409	6,857	8,497
Commercial bills and other negotiable paper held(c)	2,068	2,342	1,812	1,385	1,476	1,392	1,694	1,665	1,474	1,387	1,532	2,003
Total	25,451	26,186	23,906	14,879	18,832	16,190	21,052	22,764	21,510	16,323	14,872	17,194
Net position (liabilities - /claims +):												
UK inter-bank market(b)	+ 909	+ 2,350	+ 873	+ 304	+ 913	+ 338	- 297	- 476	+ 393	+ 271	- 349	- 608
UK residents	- 2,641	- 3,596	- 2,421	- 1,695	- 1,473	- 1,166	- 980	- 994	- 734	- 546	- 18	- 89
Banks overseas	+ 1,250	+ 733	+ 1,938	- 2,417	- 1,089	- 1,149	- 5,335	- 5,032	- 4,746	- 2,797	- 3,996	- 4,837
Other overseas residents	- 3,012	- 4,338	- 4,693	- 2,535	- 3,526	- 3,146	- 2,157	- 3,869	- 2,688	- 1,849	- 629	- 1,047
Net certificates of deposit issued and commercial paper held	- 227	- 277	- 315	- 829	- 1,072	- 892	- 1,688	- 2,180	- 2,501	- 1,699	- 1,836	- 2,069
Total	- 3,721	- 5,128	- 4,618	- 7,172	- 6,247	- 6,015	- 10,457	- 12,551	- 10,276	- 6,620	- 6,828	- 8,650
Net position as a percentage of total claims												
	- 3.2	- 4.1	- 3.8	- 6.2	- 5.0	- 5.0	- 9.0	- 10.0	- 8.6	- 5.7	- 5.5	- 7.2
American banks												
Liabilities to:												
UK inter-bank market	4,891	5,664	4,002	3,103	3,384	2,533	3,731	4,019	2,818	2,588	2,151	2,036
UK residents	2,111	2,494	2,453	784	950	643	697	690	710	378	262	342
Banks overseas	17,666	16,221	18,430	9,083	9,341	8,583	12,689	12,974	10,823	8,266	8,009	8,811
Other overseas residents	5,457	6,558	6,341	4,283	5,230	4,254	4,753	5,371	4,252	2,716	2,311	2,438
Foreign currency certificates of deposit and other negotiable paper issued	2,669	2,447	2,565	9,599	9,461	9,158	14,449	17,551	19,798	9,774	10,217	12,678
Total	32,794	35,384	33,791	26,852	28,366	25,171	36,319	40,605	38,401	23,722	22,950	26,305
Claims on:												
UK inter-bank market(b)	2,854	3,936	2,757	3,234	4,438	2,998	6,814	7,612	5,968	6,340	4,444	5,797
UK residents	119	60	107	434	31	91	486	257	276	654	364	508
Banks overseas	1,115	1,483	1,961	610	886	1,882	715	810	2,056	418	534	1,980
Other overseas residents	17,052	16,959	16,017	13,310	15,923	13,844	20,929	23,377	24,149	15,434	14,049	15,959
Commercial bills and other negotiable paper held(c)	2,101	2,932	2,199	2,975	3,298	2,616	3,211	3,492	2,922	1,948	2,396	2,128
Total	23,159	25,336	22,964	20,172	24,588	21,351	31,712	35,315	35,116	24,168	21,455	25,891
Net position (liabilities - /claims +):												
UK inter-bank market(b)	- 2,037	- 1,728	- 1,245	+ 131	+ 1,054	+ 465	+ 3,083	+ 3,593	+ 3,150	+ 3,752	+ 2,293	+ 3,761
UK residents	- 996	- 1,011	- 492	- 174	- 64	+ 1,239	+ 18	+ 120	+ 1,346	+ 40	+ 272	+ 1,638
Banks overseas	- 614	- 1,262	- 2,413	+ 4,227	+ 6,582	+ 5,261	+ 8,240	+ 10,403	+ 13,326	+ 7,168	+ 6,040	+ 7,148
Other overseas residents	- 3,356	- 3,626	- 4,142	- 1,308	- 1,932	- 1,638	- 1,542	- 1,879	- 1,330	- 768	+ 85	- 310
Net certificates of deposit issued and commercial paper held	- 2,632	- 2,421	- 2,535	- 9,556	- 9,418	- 9,147	- 14,406	- 17,527	- 19,777	- 9,746	- 10,185	- 12,651
Total	- 9,635	- 10,048	- 10,827	- 6,680	- 3,778	- 3,820	- 4,607	- 5,290	- 3,285	+ 446	- 1,495	- 414
Net position as a percentage of total claims												
	- 7.6	- 7.4	- 8.2	- 5.2	- 2.8	- 2.9	- 3.6	- 3.9	- 2.5	+ 0.3	- 1.1	- 0.3
Japanese banks												
Liabilities to:												
UK inter-bank market	3,975	5,996	4,999	6,703	9,395	8,644	12,334	12,504	15,185	8,159	9,729	11,737
UK residents	184	213	244	323	328	360	243	355	248	105	128	153
Banks overseas	9,482	10,909	9,742	11,339	11,099	11,698	20,074	21,097	21,229	14,555	16,212	19,466
Other overseas residents	1,244	1,363	1,228	938	1,911	2,887	1,217	2,254	2,139	1,052	953	1,419
Foreign currency certificates of deposit and other negotiable paper issued	140	350	291	659	852	962	2,654	2,237	2,610	2,454	2,422	3,625
Total	15,025	18,831	16,504	19,962	23,585	24,551	36,522	38,447	41,411	26,325	29,444	36,400
Claims on:												
UK inter-bank market(b)	3,164	3,378	3,253	5,613	7,344	7,960	10,664	11,447	13,257	8,398	9,730	10,907
UK residents	1	4	5	6	8	28	47	21	96	77	180	164
Banks overseas	345	475	648	698	859	1,002	1,073	1,091	1,139	627	563	486
Other overseas residents	7,888	10,408	9,169	10,696	12,109	13,634	18,548	19,906	20,506	14,041	15,922	17,838
Commercial bills and other negotiable paper(c)	374	424	419	922	875	916	1,405	1,378	1,576	1,178	1,546	1,641
Total	11,802	14,688	13,524	17,983	21,294	23,572	31,786	33,889	36,556	24,248	27,775	30,905
Net position (liabilities - /claims +):												
UK inter-bank market(b)	- 811	- 2,618	- 1,746	- 1,090	- 2,051	- 684	- 1,670	- 1,057	- 1,928	+ 239	+ 1	- 830
UK residents	+ 161	+ 262	+ 404	+ 375	+ 531	+ 642	+ 830	+ 736	+ 891	+ 522	+ 435	+ 333
Banks overseas	- 1,594	- 501	- 573	- 643	+ 1,010	+ 1,936	- 1,526	- 1,191	- 723	- 514	- 290	- 1,628
Other overseas residents	- 870	- 939	- 809	- 16	- 1,036	- 1,971	+ 188	- 876	- 563	+ 126	+ 593	+ 222
Net certificates of deposit issued and commercial paper held	- 109	- 347	- 256	- 605	- 745	- 902	- 2,558	- 2,170	- 2,532	- 2,450	- 2,408	- 3,592
Total	- 3,223	- 4,143	- 2,980	- 1,979	- 2,291	- 979	- 4,736	- 4,558	- 4,855	- 2,077	- 1,669	- 5,495
Net position as a percentage of total claims												
	- 2.8	- 3.3	- 2.2	- 1.7	- 1.8	- 0.7	- 4.2	- 3.6	- 3.6	- 1.8	- 1.3	- 4.0

(a) The break in series arises from a change in the reporting population; see the additional notes for further details.

(b) Includes holdings of foreign currency certificates of deposit and other negotiable paper issued, for which separate figures are shown in *italics*.

(c) Also includes lending under special schemes for exports.

Table 14.2

6 months to less than 1 year			1 year to less than 3 years			3 years and over			Total		
1981		1982	1981		1982	1981		1982	1981		1982
19 Aug.	18 Nov.	17 Feb.(a)	19 Aug.	18 Nov.	17 Feb.(a)	19 Aug.	18 Nov.	17 Feb.(a)	19 Aug.	18 Nov.	17 Feb.(a)
1,865	1,912	1,844	429	447	467	694	743	810	31,790	33,940	31,762
241	304	175	38	68	24	60	56	104	9,538	9,815	7,979
2,494	2,914	3,188	671	948	960	220	242	536	50,130	52,125	52,303
1,187	1,208	781	171	294	268	879	1,244	1,161	18,324	22,123	20,465
449	499	620	337	341	375	90	82	70	5,718	6,707	7,233
6,236	6,837	6,608	1,646	2,098	2,094	1,943	2,367	2,681	115,500	124,710	119,742
1,934	2,015	1,682	550	719	646	529	738	974	33,002	36,748	32,939
91	117	71	175	160	110	48	46	42	1,505	1,714	1,493
449	458	454	1,011	1,090	1,001	3,601	4,013	4,225	8,398	8,867	8,946
3,860	3,841	3,030	2,502	2,869	2,935	4,602	4,717	4,555	48,410	50,064	49,345
1,378	1,708	1,678	3,257	4,192	3,848	12,064	12,947	12,928	23,233	25,862	25,135
241	268	364	970	913	994	1,779	2,045	2,061	3,389	3,646	3,810
7,862	8,290	7,208	8,290	9,783	9,424	22,575	24,460	24,743	116,432	125,187	120,175
+ 69	+ 103	- 162	+ 121	+ 272	+ 179	- 165	- 5	+ 164	+ 1,212	+ 2,808	+ 1,177
+ 208	+ 154	+ 279	+ 973	+ 1,022	+ 977	+ 3,541	+ 3,957	+ 4,121	- 1,140	- 948	+ 967
+ 1,366	+ 927	- 158	+ 1,831	+ 1,921	+ 1,975	+ 4,382	+ 4,475	+ 4,019	- 1,720	- 2,061	- 2,958
+ 191	+ 500	+ 897	+ 3,086	+ 3,898	+ 3,580	+ 11,185	+ 11,703	+ 11,767	+ 4,909	+ 3,739	+ 4,670
- 208	- 231	- 256	+ 633	+ 572	+ 619	+ 1,689	+ 1,963	+ 1,991	- 2,329	- 3,061	- 3,423
+ 1,626	+ 1,453	+ 600	+ 6,644	+ 7,685	+ 7,330	+ 20,632	+ 22,093	+ 22,062	+ 932	+ 477	+ 433
+ 1.4	+ 1.2	+ 0.5	+ 5.7	+ 6.1	+ 6.1	+ 17.7	+ 17.6	+ 18.4			
888	898	634	167	224	226	52	52	67	15,420	16,392	12,316
58	81	119	38	42	61	38	24	33	4,104	4,543	4,361
3,147	3,513	3,479	1,201	1,366	1,801	628	612	643	52,680	54,036	52,570
680	953	643	207	242	376	330	280	322	18,426	20,945	18,626
2,127	1,966	1,743	968	814	823	381	319	311	39,967	42,775	47,076
6,900	7,411	6,618	2,581	2,688	3,287	1,429	1,287	1,376	130,597	138,691	134,949
1,333	1,015	967	650	694	694	312	304	337	21,537	22,443	19,518
130	92	127	314	300	323	65	40	74	2,202	1,138	1,506
319	332	582	588	677	767	2,086	2,052	2,007	5,851	6,774	11,235
4,379	3,953	3,825	3,286	3,232	3,003	2,343	2,529	2,083	76,733	80,022	78,880
1,352	1,260	1,464	3,032	3,263	2,954	8,297	9,410	7,393	22,916	26,051	21,676
39	54	37	144	140	149	237	230	238	571	549	513
7,422	6,614	6,875	7,700	8,006	7,567	13,275	14,525	12,058	127,608	135,839	131,822
+ 445	+ 117	+ 333	+ 483	+ 470	+ 468	+ 260	+ 252	+ 270	+ 6,117	+ 6,051	+ 7,202
+ 261	+ 251	+ 463	+ 550	+ 635	+ 706	+ 2,048	+ 2,028	+ 1,974	+ 1,747	+ 2,231	+ 6,874
+ 1,232	+ 440	+ 346	+ 2,085	+ 1,866	+ 1,202	+ 1,715	+ 1,917	+ 1,440	+ 24,053	+ 25,986	+ 26,310
+ 672	+ 307	+ 821	+ 2,825	+ 3,021	+ 2,578	+ 7,967	+ 9,130	+ 7,071	+ 4,490	+ 5,106	+ 3,050
- 2,088	- 1,912	- 1,706	- 824	- 674	- 674	- 144	- 89	- 73	- 39,396	- 42,226	- 46,563
+ 522	- 797	+ 257	+ 5,119	+ 5,318	+ 4,280	+ 11,846	+ 13,238	+ 10,682	- 2,989	- 2,852	- 3,127
+ 0.4	- 0.6	+ 0.2	+ 4.0	+ 3.9	+ 3.2	+ 9.3	+ 9.7	+ 8.1			
3,021	2,335	2,625	1,146	1,105	1,050	59	45	47	35,397	41,109	44,287
18	52	23	8	1	1	—	—	—	881	1,077	1,029
4,448	5,014	6,218	2,471	2,344	2,192	1,137	1,221	1,451	63,506	67,896	71,996
560	746	420	19	96	152	18	30	3	5,048	7,353	8,248
1,555	1,589	1,756	2,307	2,906	3,042	1,871	1,502	1,738	11,640	11,858	14,024
9,602	9,736	11,042	5,951	6,452	6,437	3,085	2,798	3,239	116,472	129,293	139,584
2,856	2,756	2,817	488	554	600	250	298	438	31,433	35,507	39,232
232	147	175	151	199	238	184	242	368	698	801	1,074
184	125	96	157	186	82	677	715	782	3,761	4,014	4,235
4,663	4,428	5,398	3,271	3,106	3,205	4,835	4,993	5,500	63,942	70,872	75,250
1,265	1,411	1,510	1,492	1,677	2,180	8,048	8,527	9,026	14,684	15,838	17,268
—	—	—	—	—	—	—	—	—	185	191	206
8,968	8,720	9,821	5,408	5,523	6,067	13,810	14,533	15,746	114,005	126,422	136,191
- 165	+ 421	+ 192	- 658	- 551	- 450	+ 191	+ 253	+ 391	- 3,964	- 5,602	- 5,055
+ 166	+ 73	+ 73	+ 149	+ 185	+ 81	+ 677	+ 715	+ 782	+ 2,980	+ 2,937	+ 3,206
+ 215	- 586	- 820	+ 800	+ 762	+ 1,013	+ 3,698	+ 3,772	+ 4,049	+ 436	+ 2,976	+ 3,254
+ 705	+ 665	+ 1,090	+ 1,473	+ 1,581	+ 2,028	+ 8,030	+ 8,497	+ 9,023	+ 9,636	+ 8,485	+ 9,020
- 1,555	- 1,589	- 1,756	- 2,307	- 2,906	- 3,042	- 1,871	- 1,502	- 1,738	- 11,455	- 11,667	- 13,818
- 634	- 1,016	- 1,221	- 543	- 929	- 370	+ 10,725	+ 11,735	+ 12,507	- 2,467	- 2,871	- 3,393
- 0.6	- 0.8	- 0.9	- 0.5	- 0.7	- 0.3	+ 9.4	+ 9.3	+ 9.2			

British banks

Liabilities to:
 UK inter-bank market
 UK residents
 Banks overseas
 Other overseas residents
 Foreign currency certificates of deposit and other negotiable paper issued

Total

Claims on:
 UK inter-bank market(b)

UK residents
 Banks overseas
 Other overseas residents
 Commercial bills and other negotiable paper held(c)

Total

Net position (liabilities - /claims +):

UK inter-bank market(b)
 UK residents
 Banks overseas
 Other overseas residents
 Net certificates of deposit issued and commercial paper held

Total

Net position as a percentage of total claims

American banks

Liabilities to:
 UK inter-bank market
 UK residents
 Banks overseas
 Other overseas residents
 Foreign currency certificates of deposit and other negotiable paper issued

Total

Claims on:
 UK inter-bank market(b)

UK residents
 Banks overseas
 Other overseas residents
 Commercial bills and other negotiable paper held(c)

Total

Net position (liabilities - /claims +):

UK inter-bank market(b)
 UK residents
 Banks overseas
 Other overseas residents
 Net certificates of deposit issued and commercial paper held

Total

Net position as a percentage of total claims

Japanese banks

Liabilities to:
 UK inter-bank market
 UK residents
 Banks overseas
 Other overseas residents
 Foreign currency certificates of deposit and other negotiable paper issued

Total

Claims on:
 UK inter-bank market(b)

UK residents
 Banks overseas
 Other non-residents
 Commercial bills and other negotiable paper(c)

Total

Net position (liabilities - /claims +):

UK inter-bank market(b)
 UK residents
 Banks overseas
 Other overseas residents
 Net certificates of deposit issued and commercial paper held

Total

Net position as a percentage of total claims

Table 14.2

14.2

Monetary sector institutions in the United Kingdom: maturity analysis by sector of liabilities and claims in foreign currencies *continued*

\$ millions

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1981		1982	1981		1982	1981		1982	1981		1982
	19 Aug.	18 Nov.	17 Feb.(a)	19 Aug.	18 Nov.	17 Feb.(a)	19 Aug.	18 Nov.	17 Feb.(a)	19 Aug.	18 Nov.	17 Feb.(a)
Other overseas banks												
Liabilities to:												
UK inter-bank market	4,546	4,669	5,413	5,392	6,354	5,819	9,387	10,621	9,266	6,387	5,998	6,440
UK residents	1,202	1,414	1,437	938	886	850	945	1,071	667	339	775	442
Banks overseas	14,712	15,148	17,706	14,082	15,434	16,168	20,780	22,390	22,577	11,755	13,310	13,783
Other overseas residents	5,350	6,062	6,271	4,676	5,362	6,271	5,823	8,497	7,899	3,871	4,676	5,991
Foreign currency certificates of deposit and other negotiable paper issued	608	747	930	1,936	2,565	2,548	4,231	4,573	4,819	2,869	2,844	3,915
Total	26,418	28,040	31,757	27,024	30,601	31,656	41,166	47,152	45,228	25,221	27,603	30,571
Claims on:												
UK inter-bank market(b)	7,184	8,061	8,765	7,751	8,390	9,065	11,257	11,770	11,884	6,523	7,120	7,629
UK residents	327	296	535	897	1,088	1,420	2,287	2,309	2,540	1,171	1,116	1,094
UK residents	925	1,328	1,323	606	569	931	1,095	1,256	1,147	839	987	883
Banks overseas	11,982	12,375	13,987	12,992	14,212	15,999	18,504	21,948	21,658	11,211	12,541	14,767
Other overseas residents	2,333	2,424	2,546	2,245	2,678	2,695	3,293	4,158	3,960	2,306	2,849	3,375
Commercial bills and other negotiable paper(c)	91	134	153	105	153	128	120	158	115	218	184	216
Total	22,515	24,322	26,774	23,699	26,002	28,818	34,269	39,290	38,764	21,097	23,681	26,870
Net position (liabilities -/claims +):												
UK inter-bank market(b)	+ 2,638	+ 3,392	+ 3,352	+ 2,359	+ 2,036	+ 3,246	+ 1,870	+ 1,149	+ 2,618	+ 136	+ 1,122	+ 1,189
UK residents	- 277	- 86	- 114	- 332	- 317	+ 81	+ 150	+ 185	+ 480	+ 500	+ 212	+ 441
Banks overseas	- 2,730	- 2,773	- 3,719	- 1,090	- 1,222	- 169	- 2,276	- 442	- 919	- 544	- 769	+ 984
Other overseas residents	- 3,017	- 3,638	- 3,725	- 2,431	- 2,684	- 3,576	- 2,530	- 4,339	- 3,939	- 1,565	- 1,827	- 2,616
Net certificates of deposit issued and commercial paper held	- 517	- 613	- 777	- 1,831	- 2,412	- 2,420	- 4,111	- 4,415	- 4,704	- 2,651	- 2,660	- 3,699
Total	- 3,903	- 3,718	- 4,983	- 3,325	- 4,599	- 2,838	- 6,897	- 7,862	- 6,464	- 4,124	- 3,922	- 3,701
Net position as a percentage of total claims	- 2.9	- 2.5	- 3.3	- 2.5	- 3.1	- 1.9	- 5.2	- 5.3	- 4.2	- 3.1	- 2.6	- 2.4
Consortium banks												
Liabilities to:												
UK inter-bank market	886	798	1,199	1,549	1,953	1,584	2,695	2,890	2,853	2,599	2,376	2,683
UK residents	79	66	75	70	111	59	71	74	44	72	51	130
Banks overseas	1,874	1,718	2,145	1,924	2,246	2,092	3,039	2,912	2,961	2,142	2,249	2,254
Other overseas residents	661	687	639	591	581	672	539	568	687	348	409	326
Foreign currency certificates of deposit and other negotiable paper issued	57	38	59	130	140	130	251	210	220	163	114	59
Total	3,557	3,307	4,117	4,264	5,031	4,537	6,595	6,654	6,765	5,324	5,199	5,452
Claims on:												
UK inter-bank market(b)	819	577	731	526	672	506	852	670	714	616	400	635
UK residents	30	17	8	27	41	29	154	47	109	64	88	129
UK residents	43	35	39	23	17	11	51	67	29	25	42	66
Banks overseas	1,348	1,508	1,376	1,280	1,310	1,526	1,728	1,595	1,794	1,160	1,136	1,381
Other overseas residents	201	162	258	350	517	532	558	582	602	657	644	696
Commercial bills and other negotiable paper(c)	29	7	30	40	79	192	13	139	126	122	81	58
Total	2,440	2,289	2,434	2,219	2,595	2,767	3,202	3,053	3,265	2,580	2,303	2,836
Net position (liabilities -/claims +):												
UK inter-bank market(b)	- 67	- 221	- 468	- 1,023	- 1,281	- 1,078	- 1,843	- 2,220	- 2,139	- 1,983	- 1,976	- 2,048
UK residents	- 36	- 31	- 36	- 47	- 94	- 48	- 20	- 7	- 15	- 47	- 9	- 64
Banks overseas	- 526	- 210	- 769	- 644	- 936	- 566	- 1,311	- 1,317	- 1,167	- 982	- 1,113	- 873
Other overseas residents	- 460	- 525	- 381	- 241	- 64	- 140	+ 19	+ 14	- 85	+ 309	+ 235	+ 370
Net certificates of deposit issued and commercial paper held	- 28	- 31	- 29	- 90	- 61	+ 62	- 238	- 71	- 94	- 41	- 33	- 1
Total	- 1,117	- 1,018	- 1,683	- 2,045	- 2,436	- 1,770	- 3,393	- 3,601	- 3,500	- 2,744	- 2,896	- 2,616
Net position as a percentage of total claims	- 5.3	- 4.8	- 7.5	- 9.6	- 11.5	- 7.9	- 16.0	- 16.9	- 15.6	- 12.9	- 13.6	- 11.7
Analysis of London inter-bank market net position(b)												
British banks	+ 909	+ 2,350	+ 873	+ 304	+ 913	+ 338	- 297	- 476	+ 393	+ 271	- 349	- 608
American banks	- 2,037	- 1,728	- 1,245	+ 131	+ 1,054	+ 465	+ 3,083	+ 3,593	+ 3,150	+ 3,752	+ 2,293	+ 3,761
Japanese banks	- 811	- 2,618	- 1,746	- 1,090	- 2,051	- 684	- 1,670	- 1,057	- 1,928	+ 239	+ 1	- 830
Other overseas banks	+ 2,638	+ 3,392	+ 3,352	+ 2,359	+ 2,036	+ 3,246	+ 1,870	+ 1,149	+ 2,618	+ 136	+ 1,122	+ 1,189
Consortium banks	- 67	- 221	- 468	- 1,023	- 1,281	- 1,078	- 1,843	- 2,220	- 2,139	- 1,983	- 1,976	- 2,048
Total	+ 632	+ 1,175	+ 766	+ 681	+ 671	+ 2,287	+ 1,143	+ 989	+ 2,094	+ 2,415	+ 1,091	+ 1,464
Analysis of London certificates of deposit market(d)												
Liabilities (issues)	3,745	3,897	4,184	13,197	14,162	13,758	23,428	26,889	30,085	17,115	17,605	22,508
Claims (holdings)	552	409	706	1,587	1,513	1,726	3,435	3,033	3,505	2,398	2,357	2,472

(a) The break in series arises from a change in the reporting population; see the additional notes for further details.

(b) Includes holdings of foreign currency certificates of deposit and other negotiable paper issued, for which separate figures are shown in *italics*.

(c) Also includes lending under special schemes for exports.

(d) Foreign currency certificates of deposit, and a small amount of other negotiable paper, issued by the reporting institutions (liabilities) or held on their own account (claims).

Table 14.2

6 months to less than 1 year			1 year to less than 3 years			3 years and over			Total		
1981		1982	1981		1982	1981		1982	1981		1982
19 Aug.	18 Nov.	17 Feb.(a)	19 Aug.	18 Nov.	17 Feb.(a)	19 Aug.	18 Nov.	17 Feb.(a)	19 Aug.	18 Nov.	17 Feb.(a)
1,708	1,775	1,536	294	269	229	208	449	331	27,922	30,135	29,034
103	86	156	65	83	84	262	255	237	3,854	4,570	3,873
4,219	4,350	4,101	1,360	1,368	1,197	1,091	1,337	694	67,999	73,337	76,226
1,943	2,299	2,176	692	950	874	255	325	323	22,610	28,171	29,805
1,116	1,014	984	709	774	1,039	890	1,089	1,007	12,359	13,606	15,242
9,089	9,524	8,953	3,120	3,444	3,423	2,706	3,455	2,592	134,744	149,819	154,180
2,424	3,257	1,947	775	805	679	175	224	468	36,089	39,627	40,437
227	383	263	228	225	199	73	54	93	5,210	5,471	6,144
568	508	526	315	333	422	1,024	927	963	5,372	5,908	6,195
4,594	5,351	4,569	3,687	3,768	3,466	3,872	4,554	4,082	66,842	74,749	78,528
1,884	1,893	1,816	2,953	3,433	3,018	9,675	10,379	9,223	24,689	27,814	26,633
63	75	89	128	146	120	113	131	179	838	981	1,000
9,533	11,084	8,947	7,858	8,485	7,705	14,859	16,215	14,915	133,830	149,079	152,793
+ 716	+ 1,482	+ 411	+ 481	+ 536	+ 450	- 33	- 225	+ 137	+ 8,167	+ 9,492	+ 11,403
+ 465	+ 422	+ 370	+ 250	+ 250	+ 338	+ 762	+ 672	+ 726	+ 1,518	+ 1,338	+ 2,322
+ 375	+ 1,001	+ 468	+ 2,327	+ 2,400	+ 2,269	+ 2,781	+ 3,217	+ 3,388	- 1,157	+ 1,412	+ 2,302
- 59	- 406	- 360	+ 2,261	+ 2,483	+ 2,144	+ 9,420	+ 10,054	+ 8,900	+ 2,079	- 357	- 3,172
- 1,053	- 939	- 895	- 581	- 628	- 919	- 777	- 958	- 828	- 11,521	- 12,625	- 14,242
+ 444	+ 1,560	- 6	+ 4,738	+ 5,041	+ 4,282	+ 12,153	+ 12,760	+ 12,323	- 914	- 740	- 1,387
+ 0.3	+ 1.0	-	+ 3.5	+ 3.4	+ 2.8	+ 9.1	+ 8.6	+ 8.1			
298	252	283	51	63	57	8	9	22	8,086	8,341	8,681
4	3	2	23	23	23	4	4	1	323	332	334
417	393	449	135	118	108	67	34	23	9,598	9,670	10,032
229	152	184	50	25	21	41	35	52	2,459	2,457	2,581
23	21	15	3	1	2	-	-	20	627	524	505
971	821	933	262	230	211	120	82	118	21,093	21,324	22,133
154	122	128	162	162	181	74	113	138	3,203	2,716	3,033
35	19	26	68	88	91	49	54	51	427	354	443
38	22	13	61	59	60	131	133	152	372	375	370
514	502	631	1,044	1,108	973	1,426	1,413	1,338	8,500	6,572	9,019
795	755	848	1,944	1,970	2,085	4,385	4,601	4,502	8,890	9,231	9,523
7	7	7	16	17	24	28	38	46	255	368	483
1,508	1,408	1,627	3,227	3,316	3,323	6,044	6,298	6,176	21,220	21,262	22,428
- 144	- 130	- 155	+ 111	+ 99	+ 124	+ 66	+ 104	+ 116	- 4,883	- 5,625	- 5,648
+ 34	+ 19	+ 11	+ 38	+ 36	+ 37	+ 127	+ 129	+ 151	+ 49	+ 43	+ 36
+ 97	+ 109	+ 182	+ 909	+ 990	+ 824	+ 1,359	+ 1,379	+ 1,315	- 1,098	- 1,098	- 1,013
+ 566	+ 603	+ 664	+ 1,894	+ 1,945	+ 2,064	+ 4,344	+ 4,566	+ 4,450	+ 6,431	+ 6,774	+ 6,942
- 16	- 14	- 8	+ 13	+ 16	+ 22	+ 28	+ 38	+ 26	- 372	- 156	- 22
+ 537	+ 587	+ 694	+ 2,965	+ 3,086	+ 3,112	+ 5,924	+ 6,216	+ 6,058	+ 127	- 62	+ 295
+ 2.5	+ 2.8	+ 3.1	+ 14.0	+ 14.5	+ 13.9	+ 27.9	+ 29.2	+ 27.0			
+ 69	+ 103	- 162	+ 121	+ 272	+ 179	- 165	- 5	+ 164	+ 1,212	+ 2,808	+ 1,177
+ 445	+ 117	+ 333	+ 483	+ 470	+ 468	+ 260	+ 252	+ 270	+ 6,117	+ 6,051	+ 7,202
- 165	+ 421	+ 192	- 658	- 551	- 450	+ 191	+ 253	+ 391	- 3,964	- 5,602	- 5,055
+ 716	+ 1,482	+ 411	+ 481	+ 536	+ 450	- 33	- 225	+ 137	+ 8,167	+ 9,492	+ 11,403
- 144	- 130	- 155	+ 111	+ 99	+ 124	+ 66	+ 104	+ 116	- 4,883	- 5,625	- 5,648
+ 921	+ 1,993	+ 619	+ 538	+ 826	+ 771	+ 319	+ 379	+ 1,078	+ 6,649	+ 7,124	+ 9,079
5,270	5,089	5,118	4,324	4,836	5,281	3,232	2,992	3,146	70,311	75,470	84,080
715	758	662	936	972	961	419	436	628	10,042	9,478	10,660

Other overseas banks

Liabilities to:
 UK inter-bank market
 UK residents
 Banks overseas
 Other overseas residents
 Foreign currency certificates of deposit
 and other negotiable paper issued

Total

Claims on:
 UK inter-bank market(b)

UK residents
 Banks overseas
 Other overseas residents
 Commercial bills and other
 negotiable paper(c)

Total

Net position (liabilities -/claims +):

UK inter-bank market(b)
 UK residents
 Banks overseas
 Other overseas residents
 Net certificates of deposit issued
 and commercial paper held

Total

Net position as a percentage of
 total claims

Consortium banks

Liabilities to:
 UK inter-bank market
 UK residents
 Banks overseas
 Other overseas residents
 Foreign currency certificates of deposit
 and other negotiable paper issued

Total

Claims on:
 UK inter-bank market(b)

UK residents
 Banks overseas
 Other overseas residents
 Commercial bills and other
 negotiable paper(c)

Total

Net position (liabilities -/claims +):

UK inter-bank market(b)
 UK residents
 Banks overseas
 Other overseas residents
 Net certificates of deposit issued
 and commercial paper held

Total

Net position as a percentage of
 total claims

Analysis of London inter-bank market net position(b)

British banks
 American banks
 Japanese banks
 Other overseas banks
 Consortium banks

Total

Analysis of London certificates of deposit market(d)

Liabilities (issues)
 Claims (holdings)

14.3

Monetary sector and other financial institutions in the United Kingdom: maturity analysis by country of external claims on countries outside the BIS reporting area at end-December 1981

Summary: foreign currencies and sterling

\$ millions

	Liabilities	Claims							Unanalysed (a)	Unused credit facilities (b)
	Total	Total	Less than 6 months	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over		
Western Europe(c)	18,330	29,036	10,680	1,683	1,526	1,833	3,927	7,298	2,089	5,363
Eastern Europe	2,839	15,959	5,289	1,528	1,885	1,444	3,233	2,226	354	1,806
Australia, New Zealand and South Africa	1,371	8,670	2,829	949	572	657	1,001	2,016	646	4,719
Major oil exporting countries	70,712	24,110	14,623	2,445	1,081	1,149	1,751	2,337	724	3,351
Non-oil developing countries(d) of which:	31,083	53,119	18,253	3,909	4,474	4,069	7,445	12,753	2,216	10,360
Middle East and North Africa	9,650	4,309	2,577	455	231	251	464	209	122	757
Other Africa	3,057	2,990	1,005	358	281	253	410	535	148	856
Asia	9,925	10,026	4,504	715	685	755	1,091	1,899	377	3,051
Latin America and Caribbean	8,374	35,717	10,119	2,380	3,276	2,810	5,479	10,087	1,566	5,670
Other	77	77	48	1	1	—	1	23	3	26
Total	124,335	130,894	51,674	10,514	9,538	9,152	17,357	26,630	6,029	25,599
Offshore banking centres	60,729	69,744	56,381	4,736	1,568	1,165	2,069	2,787	1,038	4,089
Total	185,064	200,638	108,055	15,250	11,106	10,317	19,426	29,417	7,067	29,688

Summary: foreign currencies

\$ millions

	Liabilities	Claims							Unanalysed (a)	Unused credit facilities (b)
	Total	Total	Less than 6 months	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over		
Western Europe(c)	16,325	27,368	9,937	1,568	1,347	1,694	3,730	7,117	1,975	4,860
Eastern Europe	2,596	14,142	5,012	1,420	1,672	1,219	2,769	1,716	334	1,088
Australia, New Zealand and South Africa	536	7,121	2,342	763	420	514	795	1,714	573	4,205
Major oil exporting countries	65,522	22,366	13,707	2,279	877	1,018	1,631	2,290	564	2,815
Non-oil developing countries(d) of which:	26,112	48,748	16,825	3,542	3,828	3,617	6,875	12,222	1,839	8,858
Middle East and North Africa	8,547	3,868	2,420	413	170	199	401	187	78	619
Other Africa	1,370	2,222	754	268	162	171	311	473	83	554
Asia	8,306	8,885	4,282	614	529	630	894	1,727	209	2,802
Latin America and Caribbean	7,837	33,701	9,321	2,246	2,966	2,617	5,269	9,814	1,468	4,861
Other	52	72	48	1	1	—	—	21	1	22
Total	111,091	119,745	47,823	9,572	8,144	8,062	15,800	25,059	5,285	21,826
Offshore banking centres	57,731	67,505	55,220	4,578	1,447	1,058	1,800	2,534	868	3,061
Total	168,822	187,250	103,043	14,150	9,591	9,120	17,600	27,593	6,153	24,887

- (a) Reporting institutions are allowed to exclude from the maturity analysis individual accounts of less than \$500,000.
 (b) Including informal, revocable stand-by facilities as well as those which are legally binding and irrevocable.
 (c) Outside the Group of Ten countries, Austria, Denmark, the Republic of Ireland and Switzerland.
 (d) Excluding offshore banking centres.

14.3 *continued*

Detailed analysis: foreign currencies and sterling^(a)

\$ millions

	Claims							Unused credit facilities (b)
	Total	Less than 6 months	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	
Western Europe(c)								
Cyprus	292	31	9	17	25	91	92	74
Finland	2,989	1,592	167	156	108	256	459	1,057
Greece	4,377	1,970	305	207	225	389	975	286
Iceland	403	151	30	15	15	30	96	63
Norway	5,070	1,679	408	242	269	544	1,328	1,591
Portugal	2,734	651	196	150	179	460	757	645
Spain	9,264	3,829	286	357	607	1,313	2,455	1,120
Turkey	745	114	54	123	114	235	89	54
Yugoslavia	3,102	647	225	254	286	596	1,033	439
Other	60	16	3	5	5	13	14	34
Total	29,036	10,680	1,683	1,526	1,833	3,927	7,298	5,363
Eastern Europe								
Bulgaria	550	221	97	94	47	57	8	73
Czechoslovakia	1,170	370	68	76	36	262	322	62
German Democratic Republic	3,343	982	591	580	266	629	247	277
Hungary	2,099	698	118	132	283	424	376	105
Poland	3,369	1,024	353	446	356	662	444	438
Romania	1,494	444	103	219	97	290	308	366
USSR	3,934	1,550	198	338	359	909	521	485
Total	15,959	5,289	1,528	1,885	1,444	3,233	2,226	1,806
Australia, New Zealand and South Africa								
Australia	2,559	538	106	137	158	280	1,181	1,983
New Zealand	1,248	368	170	50	153	188	305	389
South Africa	4,863	1,923	673	385	346	533	530	2,347
Total	8,670	2,829	949	572	657	1,001	2,016	4,719
Oil exporting countries								
Middle East:								
Abu Dhabi	338	281	34	5	2	9	2	47
Bahrain	7,560	6,936	435	33	19	18	14	114
Dubai	761	435	38	39	37	75	127	34
Iran	422	251	26	36	54	18	24	55
Kuwait	2,257	1,933	228	35	6	10	17	62
Libya	305	300	2	—	—	—	—	37
Oman	208	33	10	17	21	39	84	255
Other United Arab Emirates	412	303	24	15	10	33	20	27
Qatar	109	56	19	11	2	—	16	1
Saudi Arabia	1,445	1,050	136	61	48	72	27	152
Other:								
Algeria	1,654	254	149	240	287	419	282	400
Ecuador	797	151	133	67	52	88	296	182
Gabon	66	7	6	12	12	23	6	13
Indonesia	567	108	48	66	66	109	140	240
Nigeria	1,916	694	83	131	165	414	292	1,202
Trinidad and Tobago	181	12	63	17	13	21	49	33
Venezuela	5,082	1,795	1,007	296	355	403	941	377
Other	30	24	4	—	—	—	—	120
Total	24,110	14,623	2,445	1,081	1,149	1,751	2,337	3,351
Middle East and North Africa(d)								
Egypt	1,250	838	174	60	57	64	27	301
Israel	1,890	1,265	97	74	110	268	27	112
Morocco	546	137	79	64	55	96	109	201
Sudan	280	226	13	13	8	6	6	21
Other	343	111	92	20	21	30	40	122
Total	4,309	2,577	455	231	251	464	209	757
Other Africa(d)								
Ivory Coast	464	114	16	33	34	77	167	179
Kenya	512	80	39	66	63	132	84	130
Zaire	164	16	4	11	8	33	90	—
Zambia	332	183	58	26	18	24	11	53
Other	1,518	612	241	145	130	144	183	494
Total	2,990	1,005	358	281	253	410	535	856
Asia(d)								
China	845	273	14	42	245	92	155	1,471
India	461	177	32	49	46	50	64	470
Malaysia	1,245	249	27	42	35	147	540	244
Pakistan	328	87	62	50	22	37	47	68
Philippines	1,841	1,241	111	67	74	152	190	241
South Korea	3,782	1,872	266	273	227	445	666	283
Thailand	627	242	134	86	47	53	58	91
Other	897	363	69	76	59	115	179	183
Total	10,026	4,504	715	685	755	1,091	1,899	3,051

(a) Reporting institutions are allowed to exclude from the maturity analysis individual accounts of less than \$500,000.

(b) Including informal, revocable stand-by facilities as well as those which are legally binding and irrevocable.

(c) Other than Group of Ten countries, Austria, Denmark, the Republic of Ireland and Switzerland.

(d) Other than oil exporting countries and offshore banking centres.

Table 14.3

14.3 Monetary sector and other financial institutions in the United Kingdom: maturity analysis by country of external claims on countries outside the BIS reporting area at end-December 1981 *continued*

Detailed analysis: foreign currencies and sterling^(a) *continued*

\$ millions

	Claims							Unused credit facilities (b)
	Total	Less than 6 months	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	
Latin America and Caribbean(c)								
Argentina	6,041	2,019	631	629	366	885	1,226	778
Bolivia	187	57	14	28	28	32	23	9
Brazil	11,412	1,765	669	1,135	1,020	1,954	4,336	1,900
Chile	2,019	500	49	168	140	481	572	371
Colombia	844	266	18	38	51	96	237	106
Costa Rica	216	33	5	14	21	52	89	4
Cuba	339	250	21	26	11	18	7	20
Jamaica	83	15	7	16	12	9	14	19
Mexico	12,977	4,549	874	1,087	993	1,753	3,332	2,029
Nicaragua	55	10	1	1	3	5	34	2
Peru	753	285	49	80	96	90	112	191
Uruguay	262	106	3	10	22	38	65	137
Other	529	264	39	44	47	66	40	104
Total	35,717	10,119	2,380	3,276	2,810	5,479	10,087	5,670
Other developing countries	77	48	1	1	—	1	23	26
Offshore banking centres								
Bahamas	20,660	17,703	1,317	555	366	119	471	152
Bermuda	931	548	67	80	36	86	79	217
Cayman Islands	11,718	9,601	930	265	119	320	243	173
Hong Kong	12,274	10,293	679	127	90	283	563	1,779
Lebanon	256	225	8	3	4	2	7	39
Liberia	2,372	593	188	224	261	456	561	676
Netherlands Antilles	1,995	1,520	93	34	75	181	65	375
Panama	5,997	4,338	574	152	139	308	346	336
Singapore	13,275	11,360	863	123	72	229	436	324
Vanuatu	182	167	14	1	—	—	—	8
Other	84	33	3	4	3	5	16	10
Total	69,744	56,381	4,736	1,568	1,165	2,069	2,787	4,089
Total	200,638	108,055	15,250	11,106	10,317	19,426	29,417	29,688

Detailed analysis: foreign currencies^(a)

\$ millions

	Claims							Unused credit facilities (b)
	Total	Less than 6 months	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	
Western Europe(d)								
Cyprus	246	23	7	12	20	81	85	70
Finland	2,486	1,232	156	141	98	231	391	955
Greece	4,289	1,931	298	199	218	378	972	275
Iceland	394	147	30	15	15	30	92	58
Norway	4,761	1,544	381	195	237	514	1,312	1,448
Portugal	2,584	629	182	129	159	432	722	588
Spain	8,996	3,714	265	330	590	1,287	2,429	1,031
Turkey	624	94	44	105	96	197	75	18
Yugoslavia	2,968	619	204	220	259	577	1,030	394
Other	20	4	1	1	2	3	9	23
Total	27,368	9,937	1,568	1,347	1,694	3,730	7,117	4,860
Eastern Europe								
Bulgaria	540	219	95	92	45	55	8	54
Czechoslovakia	1,108	349	61	64	28	252	321	41
German Democratic Republic	3,294	978	586	574	260	619	230	241
Hungary	2,045	688	116	128	280	410	357	68
Poland	2,560	946	319	365	260	424	176	262
Romania	1,294	422	93	200	79	230	237	60
USSR	3,301	1,410	150	249	267	779	387	362
Total	14,142	5,012	1,420	1,672	1,219	2,769	1,716	1,088
Australia, New Zealand and South Africa								
Australia	2,132	402	80	106	136	234	1,052	1,951
New Zealand	776	121	81	35	121	150	261	343
South Africa	4,213	1,819	602	279	257	411	401	1,911
Total	7,121	2,342	763	420	514	795	1,714	4,205

(a) Reporting institutions are allowed to exclude from the maturity analysis individual accounts of less than \$500,000.

(b) Including informal, revocable stand-by facilities as well as those which are legally binding and irrevocable.

(c) Other than oil exporting countries and offshore banking centres.

(d) Other than Group of Ten countries, Austria, Denmark, the Republic of Ireland and Switzerland.

14.3 *continued*

Detailed analysis: foreign currencies^(a) *continued*

\$ millions

	Claims							Unused credit facilities (b)
	Total	Less than 6 months	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	
Oil exporting countries								
Middle East:								
Abu Dhabi	319	268	31	3	2	9	2	47
Bahrain	7,310	6,726	423	22	13	17	14	112
Dubai	717	417	36	35	34	65	127	33
Iran	272	176	5	14	40	10	23	4
Kuwait	2,195	1,883	226	34	6	10	17	62
Libya	254	252	1	—	—	—	—	37
Oman	161	16	2	9	21	39	72	198
Other United Arab Emirates	394	295	22	12	9	33	20	26
Qatar	59	30	12	—	—	—	16	—
Saudi Arabia	1,280	956	116	43	36	66	26	144
Other:								
Algeria	1,384	194	117	183	243	371	258	340
Ecuador	749	140	124	52	44	86	296	133
Gabon	54	6	5	9	9	19	6	12
Indonesia	442	87	32	38	43	80	135	155
Nigeria	1,565	470	67	116	155	405	289	996
Trinidad and Tobago	171	10	62	16	12	20	49	29
Venezuela	5,039	1,780	998	291	351	401	940	367
Other	1	1	—	—	—	—	—	120
Total	22,366	13,707	2,279	877	1,018	1,631	2,290	2,815
Middle East and North Africa(c)								
Egypt	1,079	793	159	32	33	22	21	214
Israel	1,792	1,225	85	62	96	264	27	97
Morocco	524	129	77	62	55	96	101	177
Sudan	217	194	5	5	4	5	4	18
Other	256	79	87	9	11	15	34	113
Total	3,868	2,420	413	170	199	401	187	619
Other Africa(c)								
Ivory Coast	440	113	15	31	32	72	160	179
Kenya	314	49	17	31	33	87	59	89
Zaire	145	10	1	4	5	33	90	—
Zambia	225	126	52	16	9	10	9	43
Other	1,098	456	183	80	92	109	155	243
Total	2,222	754	268	162	171	311	473	554
Asia(c)								
China	827	267	12	39	242	89	154	1,379
India	354	123	26	40	38	42	60	439
Malaysia	1,079	230	15	28	32	144	540	227
Pakistan	274	73	50	47	19	30	42	68
Philippines	1,764	1,228	100	45	60	138	189	228
South Korea	3,328	1,815	227	201	163	343	555	260
Thailand	585	221	129	79	44	52	57	89
Other	674	325	55	50	32	56	130	112
Total	8,885	4,282	614	529	630	894	1,727	2,802
Latin America and Caribbean(c)								
Argentina	5,846	1,963	607	596	346	863	1,208	764
Bolivia	152	44	11	23	23	27	20	9
Brazil	10,731	1,621	615	1,028	915	1,853	4,175	1,538
Chile	1,988	489	46	163	137	476	572	356
Colombia	823	259	15	34	50	95	237	105
Costa Rica	213	32	5	13	21	52	89	2
Cuba	305	247	18	21	7	9	—	5
Jamaica	70	12	5	14	11	9	14	14
Mexico	12,137	4,020	843	966	960	1,710	3,273	1,675
Nicaragua	54	10	1	1	3	5	34	2
Peru	657	273	42	62	82	72	89	172
Uruguay	248	97	3	9	22	38	65	136
Other	477	254	35	36	40	60	38	83
Total	33,701	9,321	2,246	2,966	2,617	5,269	9,814	4,861
Other developing countries								
	72	48	1	1	—	—	21	22
Offshore banking centres								
Bahamas	20,340	17,456	1,313	553	365	179	441	151
Bermuda	869	535	52	69	30	80	79	193
Cayman Islands	11,496	9,471	878	250	108	313	243	155
Hong Kong	11,593	10,064	638	87	54	170	402	1,002
Lebanon	235	215	8	3	3	1	2	37
Liberia	2,205	568	168	193	230	420	543	671
Netherlands Antilles	1,882	1,466	86	26	70	153	56	280
Panama	5,873	4,281	570	147	134	273	342	328
Singapore	12,843	11,040	850	117	63	209	413	228
Vanuatu	109	94	14	1	—	—	—	8
Other	60	30	1	1	1	2	13	8
Total	67,505	55,220	4,578	1,447	1,058	1,800	2,534	3,061
Total	187,250	103,043	14,150	9,591	9,120	17,600	27,593	24,887

(a) Reporting institutions are allowed to exclude from the maturity analysis individual accounts of less than \$500,000.

(b) Including informal, revocable stand-by facilities as well as those which are legally binding and irrevocable.

(c) Other than oil exporting countries and offshore banking centres.

15

UK-registered monetary sector institutions, including branches and subsidiaries worldwide: consolidated external claims and unused commitments in sterling and foreign currencies^(a)

Geographical details: end-December 1981

\$ millions

	Outstanding claims										
	Total	By sector			By maturity						
		Banks	Public sector(b)	Other	Under 6 months	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over	Unanalysed lending
BIS reporting area											
Austria	1,431	1,271	63	97	961	113	27	21	103	189	17
Belgium/Luxembourg	9,687	8,337	557	793	7,879	770	78	59	201	650	50
Denmark	2,467	716	416	1,335	915	250	268	279	360	277	118
France	10,482	8,399	950	1,133	8,349	912	75	120	250	713	63
Italy	5,217	3,105	963	1,149	3,021	229	273	292	587	789	26
Netherlands	3,012	2,312	40	660	2,146	252	86	38	84	361	45
Republic of Ireland	1,508	529	478	501	759	90	69	42	176	359	13
Sweden	2,631	1,225	422	984	1,416	136	132	218	449	268	12
Switzerland	3,138	2,182	19	937	2,677	210	61	38	63	42	47
West Germany	3,965	1,544	69	2,352	3,071	480	126	82	57	103	46
<i>Total European area</i>	<i>43,538</i>	<i>29,620</i>	<i>3,977</i>	<i>9,941</i>	<i>31,194</i>	<i>3,442</i>	<i>1,195</i>	<i>1,189</i>	<i>2,330</i>	<i>3,751</i>	<i>437</i>
Canada	2,916	1,986	216	714	1,919	243	92	29	88	524	21
Japan	2,704	1,731	120	853	1,926	136	224	174	170	59	15
United States	13,731	5,825	122	7,784	9,731	533	457	464	759	1,630	157
Total BIS area	62,889	39,162	4,435	19,292	44,770	4,354	1,968	1,856	3,347	5,964	630
Offshore banking centres											
Bahamas	2,729	2,528	29	172	2,398	122	40	36	38	90	5
Barbados	34	13	19	2	13	—	2	2	4	11	2
Bermuda	355	48	2	305	111	36	21	23	97	59	8
British Virgin Islands	32	—	—	32	28	4	—	—	—	—	—
Cayman Islands	2,888	2,662	4	222	2,419	197	50	40	71	107	4
Hong Kong	3,776	2,115	155	1,506	2,656	212	128	115	216	348	101
Lebanon	99	73	6	20	86	—	2	2	2	2	5
Liberia	1,003	2	19	982	151	90	109	157	281	193	22
Netherlands Antilles	535	231	8	296	319	13	11	31	94	61	6
Panama	2,375	1,372	168	835	1,542	103	130	117	260	126	97
Singapore	3,898	3,241	174	483	3,174	145	63	90	187	157	82
Other	56	24	6	26	35	—	2	—	2	2	15
Total	17,780	12,309	590	4,881	12,932	922	558	613	1,252	1,156	347
Other Western Europe											
Cyprus	264	19	164	81	40	2	19	19	92	84	8
Finland	1,812	598	212	1,002	957	101	140	80	197	319	18
Gibraltar	34	4	11	19	6	4	4	2	8	10	—
Greece	1,340	466	294	580	380	115	124	117	224	333	47
Iceland	214	73	32	109	93	27	10	11	19	52	2
Liechtenstein	76	—	—	76	50	2	2	—	—	—	22
Monaco	145	136	—	9	128	15	—	—	—	—	2
Norway	2,115	541	50	1,524	703	214	120	107	271	688	12
Portugal	1,133	80	573	480	268	136	80	96	237	298	18
Spain	3,818	831	1,068	1,919	992	182	266	390	833	1,068	87
Turkey	436	73	262	101	52	19	80	59	155	44	27
Yugoslavia	1,846	1,334	222	290	329	134	199	227	407	531	19
Other	6	—	—	6	2	—	—	—	4	—	—
Total	13,239	4,155	2,888	6,196	4,000	951	1,044	1,108	2,447	3,427	262
Australia	1,735	185	294	1,256	436	153	101	80	162	772	31
New Zealand	720	19	269	432	99	134	59	101	132	185	10
South Africa	3,090	1,129	770	1,191	1,049	438	268	306	524	470	35
Total	5,545	1,333	1,333	2,879	1,584	725	428	487	818	1,427	76
Eastern Europe											
Bulgaria	355	330	23	2	155	59	65	25	42	6	3
Czechoslovakia	426	348	15	63	92	46	34	38	120	76	20
German Democratic Republic	1,638	1,349	147	142	608	327	344	99	164	78	18
Hungary	860	476	365	19	220	67	61	182	187	138	5
Poland	2,070	1,601	311	158	489	195	281	275	419	375	36
Romania	850	698	76	76	268	55	115	88	161	153	10
USSR	2,542	2,012	403	127	824	147	315	325	625	268	38
Total	8,741	6,814	1,340	587	2,656	896	1,215	1,032	1,718	1,094	130
Oil exporting countries											
Middle East:											
Abu Dhabi	250	166	29	55	210	2	6	6	6	8	12
Bahrain	2,501	2,322	65	114	2,287	120	25	15	19	23	12
Dubai	451	103	128	220	170	48	32	31	54	113	3
Iran	176	4	82	90	90	25	25	15	11	—	10
Iraq	29	4	8	17	25	4	—	—	—	—	—
Kuwait	1,055	711	2	342	910	54	32	19	13	13	14
Libya	103	61	—	42	88	10	—	—	—	—	5
Oman	363	90	183	90	137	13	31	44	54	84	—
Other United Arab Emirates	141	52	38	51	75	11	13	4	27	6	5
Qatar	78	15	8	55	44	8	11	4	—	6	5
Saudi Arabia	1,252	298	4	950	870	65	94	69	99	10	45
Other:											
Algeria	923	187	411	325	94	84	178	172	243	128	24
Ecuador	726	86	445	195	182	71	65	69	118	189	32
Gabon	36	—	19	17	2	—	10	8	10	4	2
Indonesia	709	69	210	430	248	44	63	75	111	140	28
Nigeria	1,418	424	627	367	627	61	115	124	260	161	70
Trinidad and Tobago	124	10	67	47	19	6	13	19	29	34	4
Venezuela	3,188	577	1,624	987	1,196	619	216	275	333	520	29
Other	4	4	—	—	4	—	—	—	—	—	—
Total	13,527	5,183	3,950	4,394	7,278	1,245	929	949	1,387	1,439	300

(a) Excludes overseas branches' and subsidiaries' claims on and liabilities to local residents in local currencies. In aggregate, these amounted to \$59.6 billion (claims) and \$58.0 billion (liabilities) at end-December 1981.

(b) Including central monetary institutions.

(c) For a reconciliation of the totals of outward risk transfers, implied by subtracting 'Total net of outward risk transfers' from 'Total outstanding claims', with the totals of inward risk transfers, see footnote (b) on second half of table.

Table 15

Unused external commitments										
Total, net of outward risk transfers (c)	of which on non-banks	Inward risk transfers (c)	Total	By sector			Total, net of outward risk transfers	of which to non-banks	Inward risk transfers	
				Banks	Public sector(b)	Other				
1,357	143	105	285	231	34	20	281	50	19	BIS reporting area
5,953	1,161	653	909	484	44	381	830	367	80	Austria
2,414	1,709	298	874	185	227	462	872	687	59	Belgium/Luxembourg
9,179	2,005	4,479	2,043	759	445	839	1,970	1,261	519	Denmark
4,634	1,997	1,296	1,189	589	176	424	1,175	590	166	France
2,419	497	1,223	1,192	587	46	559	1,045	506	191	Italy
1,145	761	302	961	73	419	469	850	800	17	Netherlands
2,434	1,224	285	1,729	273	480	976	1,629	1,366	118	Republic of Ireland
2,578	589	1,334	1,212	596	—	616	1,056	540	199	Sweden
3,638	2,333	4,120	1,298	774	4	520	1,260	505	178	Switzerland
35,751	12,419	14,095	11,692	4,551	1,875	5,266	10,968	6,672	1,546	West Germany
										Total European area
2,626	699	2,164	1,124	359	115	650	1,055	696	350	Canada
2,601	906	10,765	1,584	789	25	770	1,529	759	258	Japan
10,853	6,545	12,918	14,566	2,221	151	12,194	13,652	11,892	1,091	United States
51,831	20,569	39,942	28,966	7,920	2,166	18,880	27,204	20,019	3,245	Total BIS area
										Offshore banking centres
969	161	80	117	55	34	28	90	45	21	Bahamas
26	13	—	15	—	4	11	11	11	—	Barbados
160	114	75	258	8	—	250	210	202	23	Bermuda
19	19	8	19	—	—	19	—	—	4	British Virgin Islands
373	140	15	57	2	—	55	7	5	4	Cayman Islands
1,735	1,063	451	2,559	298	113	2,148	1,512	1,332	210	Hong Kong
49	22	6	50	25	—	25	33	8	17	Lebanon
487	485	78	518	—	2	516	312	312	—	Liberia
260	147	28	161	8	—	153	123	115	8	Netherlands Antilles
1,148	657	57	254	25	6	223	189	166	13	Panama
1,113	540	159	906	327	109	470	553	430	28	Singapore
36	18	4	—	—	—	—	—	—	—	Other
6,375	3,379	961	4,914	748	268	3,898	3,040	2,626	328	Total
										Other Western Europe
197	178	—	99	13	27	59	59	46	2	Cyprus
1,709	1,115	136	854	342	214	298	833	491	29	Finland
21	17	—	13	—	—	13	3	3	—	Gibraltar
1,061	756	267	277	50	34	193	258	210	90	Greece
204	131	—	107	32	38	37	76	44	2	Iceland
49	49	2	21	—	—	21	10	10	2	Liechtenstein
26	3	—	201	—	—	201	199	199	6	Monaco
1,697	1,177	162	891	76	38	777	698	622	27	Norway
963	883	237	405	86	189	130	319	233	13	Portugal
3,423	2,796	669	747	403	96	248	716	321	12	Spain
318	245	—	80	36	8	36	36	—	—	Turkey
1,468	287	23	275	176	38	61	135	13	4	Yugoslavia
2	2	2	23	2	—	21	8	6	—	Other
11,138	7,639	1,498	3,993	1,216	682	2,095	3,350	2,198	187	Total
										Australia
1,500	1,340	1,016	2,081	268	157	1,656	1,964	1,698	222	Australia
621	604	161	390	10	212	168	306	296	25	New Zealand
2,316	1,231	220	2,695	1,212	491	992	1,762	615	27	South Africa
4,437	3,175	1,397	5,166	1,490	860	2,816	4,032	2,609	274	Total
										Eastern Europe
345	23	2	141	96	—	45	76	—	—	Bulgaria
374	51	29	40	36	—	4	23	4	—	Czechoslovakia
1,560	266	—	212	187	13	12	183	25	11	German Democratic Republic
822	367	19	61	55	—	6	34	6	—	Hungary
878	265	2	413	369	31	13	25	17	—	Poland
592	131	4	319	273	6	40	42	6	—	Romania
1,772	245	48	254	185	65	4	191	40	34	USSR
6,343	1,348	104	1,440	1,201	115	124	574	98	45	Total
										Oil exporting countries
										Middle East:
200	59	69	92	82	—	10	84	2	—	Abu Dhabi
869	118	90	140	67	34	39	96	39	10	Bahrain
186	138	8	84	27	—	57	53	28	—	Dubai
63	59	—	141	90	6	45	91	2	—	Iran
16	12	—	331	269	15	47	283	16	6	Iraq
1,034	334	25	185	128	2	55	181	53	17	Kuwait
71	10	2	76	70	6	—	74	6	4	Libya
17	15	2	378	61	260	57	35	28	—	Oman
61	30	4	25	19	—	6	23	4	2	Other United Arab Emirates
36	25	14	105	96	4	5	103	9	—	Qatar
1,065	784	257	636	271	—	365	588	317	21	Saudi Arabia
										Other:
611	430	10	596	113	235	248	348	271	8	Algeria
665	581	10	210	21	151	38	101	84	—	Ecuador
23	23	—	4	—	—	4	4	4	—	Gabon
527	485	10	485	13	201	271	273	260	6	Indonesia
1,170	769	11	1,160	206	655	299	665	472	8	Nigeria
97	87	2	63	11	17	35	40	29	—	Trinidad and Tobago
3,085	2,512	38	361	149	34	178	342	193	19	Venezuela
2	—	—	4	—	—	4	4	4	—	Other
9,798	6,471	552	5,076	1,693	1,620	1,763	3,388	1,821	101	Total

Table 15

Geographical details: end-December 1981 *continued*

\$ millions

	Outstanding claims											
	Total	By sector			By maturity							Unanalysed lending
		Banks	Public sector(a)	Other	Under 6 months	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over		
Non-oil developing countries												
Latin America and the Caribbean:												
Argentina	3,614	1,013	1,605	996	1,212	367	487	243	535	703	67	
Bolivia	174	21	101	52	29	11	27	38	42	17	10	
Brazil	6,692	2,488	1,850	2,354	1,028	520	734	657	1,296	2,324	133	
Chile	1,573	728	369	476	315	57	138	101	407	524	31	
Colombia	560	71	285	204	149	21	29	42	101	201	17	
Costa Rica	183	48	99	36	31	—	13	17	61	52	9	
Cuba	185	113	57	15	128	4	21	10	11	8	3	
Dominican Republic	50	4	27	19	10	15	4	4	11	4	2	
Guatemala	54	10	15	29	15	15	4	—	10	4	6	
Guyana	31	6	10	15	10	4	8	4	2	—	3	
Honduras	157	17	94	46	10	19	27	21	40	25	15	
Jamaica	42	2	29	11	11	—	11	8	8	—	4	
Mexico	8,108	1,922	3,155	3,031	2,968	684	841	711	1,101	1,758	45	
Nicaragua	90	15	67	7	25	—	4	8	4	17	3	
Paraguay	42	4	31	7	4	—	—	4	10	17	5	
Peru	701	185	336	180	252	52	84	78	88	118	29	
Uruguay	279	71	120	88	92	4	6	13	44	55	65	
Other	34	2	20	12	9	—	6	9	6	2	2	
Middle East:												
Egypt	715	365	75	275	336	69	59	38	76	32	105	
Israel	480	399	19	62	340	36	31	32	29	6	6	
Jordan	180	2	38	140	23	61	11	19	34	27	5	
Morocco	304	63	166	75	63	19	38	46	82	50	6	
Sudan	187	90	23	74	140	10	11	4	8	4	10	
Syria	27	21	—	6	27	—	—	—	—	—	—	
Other	6	—	—	6	—	—	2	—	2	—	2	
Other Africa:												
Angola	48	2	11	35	11	4	8	4	10	6	5	
Cameroon	75	11	44	20	15	6	10	8	13	21	2	
Ghana	67	42	15	10	49	8	6	—	—	4	—	
Ivory Coast	340	34	254	52	44	11	36	31	69	140	9	
Kenya	419	27	170	222	63	42	63	59	101	76	15	
Madagascar	23	2	—	21	5	2	2	2	4	6	2	
Malawi	86	13	46	27	19	10	13	15	25	2	2	
Mauritius	52	4	34	14	8	—	11	6	6	13	8	
Mozambique	21	6	6	9	5	2	4	4	2	4	—	
Senegal	32	—	8	24	—	2	2	6	10	12	—	
Swaziland	32	10	15	7	20	2	2	2	6	—	—	
Tanzania	96	—	42	54	22	10	17	11	13	23	—	
Tunisia	57	—	36	21	10	4	10	16	11	4	2	
Uganda	36	2	31	3	14	4	4	6	6	2	—	
Zaire	80	—	42	38	4	4	8	2	21	39	2	
Zambia	256	71	84	101	118	57	21	15	29	10	6	
Zimbabwe	287	107	138	42	107	92	15	11	13	38	11	
Other	229	71	77	81	138	12	15	14	21	23	6	
Other Asia:												
Burma	80	—	23	57	2	2	6	6	21	43	—	
China	678	363	170	145	229	10	44	239	101	55	—	
Fiji	21	—	13	8	4	—	—	2	4	6	5	
India	208	50	31	127	42	17	36	38	31	32	12	
Macao	31	31	—	—	25	—	—	—	—	—	6	
Malaysia	1,080	182	441	457	306	31	46	44	155	482	16	
North Korea	80	76	—	4	10	—	8	4	21	37	—	
Pakistan	159	31	59	99	19	34	29	25	38	40	4	
Philippines	1,588	657	290	641	889	105	84	71	159	268	12	
South Korea	2,754	604	812	1,338	734	149	298	277	489	759	48	
Sri Lanka	46	15	19	12	11	—	4	6	10	13	2	
Taiwan	522	117	80	325	151	25	48	61	69	94	74	
Thailand	594	115	203	276	203	32	71	55	94	128	11	
Vietnam	23	17	—	6	7	—	6	2	4	2	2	
Other	29	—	8	21	4	4	4	6	11	—	—	
Other developing countries	67	2	42	23	10	—	—	—	10	47	—	
Total	34,694	10,322	11,835	12,537	10,525	2,651	3,527	3,155	5,585	8,406	845	
Unallocated by country	164	19	4	141	82	2	10	8	2	—	60	
International institutions	543	461	27	55	126	50	17	50	178	107	15	
Total	157,122	79,758	26,402	50,962	83,953	11,796	9,696	9,258	16,734	23,020	2,665	

(a) Including central monetary institutions.

(b) Reconciliation of risk transfers:

\$ millions

	Outstanding claims	Unused commitments
Total	157,122	60,695
Total, net of outward risk transfers	119,881	48,756
(a) Outward risk transfers from countries shown above	37,241	11,939
(b) Inward risk transfers to countries shown above	47,654	4,412
Difference (b) - (a)	10,413	- 7,527
This difference comprises:		
Outward risk transfers from United Kingdom of which, non-bank	25,779	2,248
Inward risk transfers to United Kingdom	15,366	7,617
		9,775

Total, net of outward risk transfers (b)	of which on non-banks	Inward risk transfers (b)	Unused external commitments			Total, net of outward risk transfers	of which to non-banks	Inward risk transfers	
			Total	By sector					
				Banks	Public sector(a)				Other
3,268	2,272	182	522	166	195	161	429	278	15
130	113	2	10	2	6	2	10	8	—
5,742	3,348	759	1,254	225	447	582	719	496	4
1,512	801	2	413	220	27	166	394	191	—
526	457	82	734	88	128	518	329	241	—
175	127	2	—	—	—	—	—	—	—
156	47	—	15	15	—	—	5	—	—
50	46	—	2	—	—	2	2	2	—
54	44	—	19	—	15	4	19	19	4
6	6	—	19	19	—	—	—	—	—
151	134	—	13	4	2	7	11	7	—
32	30	—	19	15	—	4	15	—	—
7,275	5,408	476	1,124	67	495	562	602	535	30
78	69	—	2	—	—	2	—	—	—
38	34	—	71	25	31	15	56	31	—
581	407	71	315	162	96	57	261	99	2
267	200	2	71	36	17	18	65	29	—
19	17	—	6	—	4	2	4	4	—
487	153	42	516	290	57	169	371	123	—
427	49	155	101	86	—	15	59	13	4
88	86	105	218	115	17	86	153	38	4
287	224	8	195	34	107	54	69	54	—
130	40	—	38	32	—	6	38	6	—
25	4	—	44	38	6	—	38	—	—
—	—	—	23	17	4	2	19	2	—
17	15	—	17	2	—	15	2	—	—
37	26	—	8	2	4	2	2	—	—
59	17	4	86	36	27	23	46	25	4
304	270	2	170	69	59	42	105	36	—
151	132	—	113	6	44	63	53	53	—
6	4	—	—	—	—	—	—	—	—
67	54	4	19	15	—	4	17	2	—
48	44	—	2	2	—	—	2	—	—
10	4	—	21	4	2	15	4	—	—
7	7	—	6	—	—	6	—	—	—
14	14	—	21	—	10	11	11	11	—
8	8	—	8	6	2	—	6	—	—
40	40	—	50	32	11	7	46	14	—
36	34	17	2	2	—	—	2	—	—
63	63	—	8	8	—	—	8	—	—
195	126	11	132	17	19	96	122	107	19
249	146	2	294	32	109	153	101	88	—
171	113	26	211	46	109	56	137	91	2
5	5	2	44	15	21	8	15	—	—
515	269	168	1,271	646	136	489	517	205	21
19	19	—	4	—	4	—	4	4	—
162	116	201	701	170	103	428	621	464	19
8	—	—	2	—	—	2	2	2	—
1,038	862	195	566	50	308	208	359	313	19
76	2	2	8	8	—	—	8	—	—
174	143	19	71	31	27	13	71	40	8
1,148	709	77	319	38	117	164	275	241	4
2,181	1,600	363	613	141	193	279	529	413	25
30	25	2	40	32	—	8	34	2	—
386	298	32	92	15	—	77	54	39	17
483	378	109	218	76	42	100	164	98	21
4	2	—	—	—	—	—	—	—	—
14	14	—	31	4	25	2	8	4	2
63	61	—	25	12	—	13	21	9	—
29,292	19,736	3,124	10,917	3,173	3,026	4,718	7,014	4,437	224
124	105	15	109	2	2	105	40	38	8
543	82	61	114	101	8	5	114	13	—
119,881	62,504	47,654	60,695	17,544	8,747	34,404	48,756	33,859	4,412

Non-oil developing countries

Latin America and the Caribbean:

Argentina
Bolivia
Brazil
Chile
Colombia
Costa Rica
Cuba
Dominican Republic
Guatemala
Guyana
Honduras
Jamaica
Mexico
Nicaragua
Paraguay
Peru
Uruguay
Other

Middle East:

Egypt
Israel
Jordan
Morocco
Sudan
Syria
Other

Other Africa:

Angola
Cameroon
Ghana
Ivory Coast
Kenya
Madagascar
Malawi
Mauritius
Mozambique
Senegal
Swaziland
Tanzania
Tunisia
Uganda
Zaire
Zambia
Zimbabwe
Other

Other Asia:

Burma
China
Fiji
India
Macao
Malaysia
North Korea
Pakistan
Philippines
South Korea
Sri Lanka
Taiwan
Thailand
Vietnam
Other

Other developing countries

Total

Unallocated by country

International institutions

Total

16.1 External liabilities in sterling reported by monetary sector and other financial institutions in the United Kingdom

Exchange reserves in sterling held by central monetary institutions and international organisations

£ millions

	1979		1980				1981				1982		
	28 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.(a)	17 Feb.(a)	31 Mar.	
Deposits with:													
Banks etc	724	871	1,017	1,202	1,183	1,272	1,314	1,360	1,379	1,134	1,133	1,219	1,462
Local authorities	15	17	24	24	38	22	37	34	23	42	42	78	49
Treasury bills	878	512	795	566	501	436	477	527	521	327	325	291	362
Total banking and money market assets	1,617	1,400	1,836	1,792	1,722	1,730	1,828	1,921	1,923	1,503	1,500	1,588	1,873
Non-interest-bearing notes	467	639	623	573	563	591	679	608	650	673	673	675	816
British government stocks(b)	1,184	1,281	1,326	1,774	2,211	2,348	2,253	2,405	2,500	2,545	2,546	2,541	2,484
Total	3,268	3,320	3,785	4,139	4,496	4,669	4,760	4,934	5,073	4,721	4,719	4,804	5,173
Held by:													
European Community(c)	222	153	173	164	167	158	172	189	228	217	216	263	241
Oil exporting countries	1,335	1,205	1,670	1,902	2,105	2,238	2,464	2,602	2,610	2,469	2,469	2,452	2,552
Other developing countries	458	506	508	559	588	588	509	595	543	447	447	469	567
Other countries(c)	287	307	306	461	542	508	412	380	433	352	349	321	272
International organisations(d)	932	1,102	1,068	997	1,017	1,108	1,120	1,101	1,209	1,142	1,144	1,242	1,378
Unallocated	34	47	60	56	77	69	83	67	50	94	94	57	163

Banking and money-market liabilities to other holders

£ millions

	1979		1980				1981				1982		
	28 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.(a)	17 Feb.(a)	31 Mar.	
Deposits with:													
Banks etc	6,511	7,771	7,978	8,958	9,785	10,292	10,596	11,498	12,517	12,927	13,422	..	14,571
Local authorities	..	..	..	..	..	..	..	..	..	..	..	..	..
Treasury bills	25	67	29	32	29	17	15	14	15	16	16	..	30
Total	6,536	7,838	8,007	8,990	9,814	10,309	10,611	11,512	12,532	12,943	13,438	..	14,601
Held by:													
European Community(c)													
Banks(e)	681	1,127	892	1,197	1,302	1,640	1,811	1,948	2,068	2,263	2,367	2,458	2,392
Non-banks	570	654	631	681	770	785	956	1,016	1,092	1,046	1,102	1,185	1,226
Other developed countries(c)													
Banks(e)	561	714	699	817	999	1,080	1,064	1,327	1,404	1,525	1,546	1,526	1,725
Non-banks	1,255	1,362	1,423	1,536	1,618	1,628	1,545	1,587	1,861	1,853	1,810	1,962	2,007
Eastern Europe:													
Banks(e)	34	41	37	45	44	64	34	33	93	67	67	46	39
Non-banks	42	52	37	42	41	50	45	46	55	52	50	50	49
Offshore banking centres:													
Banks(e)	149	214	325	391	346	460	439	600	721	729	739	845	859
Non-banks	399	494	509	509	646	621	655	693	770	791	793	781	846
Oil exporting countries:													
Banks(e)	194	290	387	538	602	467	527	574	578	599	590	632	646
Non-banks	1,150	1,298	1,382	1,483	1,544	1,531	1,520	1,601	1,641	1,707	1,696	1,749	1,844
Other developing countries:													
Banks(e)	343	353	402	380	455	464	457	472	523	589	577	546	585
Non-banks	1,149	1,230	1,273	1,363	1,434	1,493	1,548	1,604	1,710	1,714	1,725	1,891	1,988
Unallocated:													
Banks(e)	..	1	..	..	..	1	1	1	2	..	177	..	122
Non-banks	9	8	10	8	13	25	9	10	14	8	199	..	273
Total:													
Banks(e)	1,962	2,740	2,742	3,368	3,748	4,176	4,333	4,955	5,389	5,772	6,058	..	6,422
Non-banks	4,574	5,098	5,265	5,622	6,066	6,133	6,278	6,557	7,143	7,171	7,380	..	8,179

- (a) For details of break in series at 31 December, see additional notes. From February 1982 some banks do not report at mid-quarter reporting dates, and some data are therefore incomplete. For this reason no figures are shown in the table for 'total' and 'unallocated' liabilities or for the breakdown by type of liability.
- (b) British government stocks are revalued annually at current market prices; this decreased amounts held at mid-November 1979 by £69 million, increased amounts held at mid-November 1980 by £122 million and decreased amounts held at mid-November 1981 by £61 million.
- (c) Greece became a member of the European Community on 1 January 1981 and has therefore been transferred from 'Other countries'/'Other developed countries' to 'European Community' at that date.
- (d) Excluding the International Monetary Fund.
- (e) In addition to deposits placed with banks in the United Kingdom by banks abroad on their own account, this includes deposits from banks' trustee accounts, which may originate from non-banks. It excludes certificates of deposit, deposits with local authorities and Treasury bills, which are allocated to 'Non-banks'.

16.2 External claims in sterling reported by monetary sector and other financial institutions in the United Kingdom

Loans, advances and balances

£ millions

	1979		1980				1981				1982		
	28 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.(a)	17 Feb.(a)	31 Mar.	
Claims on:													
European Community:(b)													
Banks	350	442	639	1,056	1,376	1,899	2,290	2,130	2,201	2,193	2,339	2,318	2,403
Non-banks	203	187	174	204	209	214	305	353	356	357	369	324	466
Other developed countries:(b)													
Banks	120	75	106	165	289	360	536	666	768	688	692	652	686
Non-banks	346	344	343	374	411	432	520	691	822	800	813	864	916
Eastern Europe:													
Banks	9	13	20	3	9	45	42	33	60	65	65	69	65
Non-banks	—	1	—	—	—	—	—	—	—	—	—	—	—
Offshore banking centres:													
Banks	56	39	56	108	213	264	531	618	702	562	559	527	512
Non-banks	116	123	128	159	183	206	265	259	305	186	181	194	196
Oil exporting countries:													
Banks	47	57	76	56	100	174	142	171	239	262	272	223	231
Non-banks	29	29	34	35	48	49	52	60	74	80	79	83	91
Other developing countries:													
Banks	78	81	74	86	70	79	98	93	121	124	122	136	150
Non-banks	44	44	49	51	55	59	59	80	232	165	154	219	179
Unallocated:(c)													
Banks	1	1	4	—	8	8	8	13	15	16	158	..	330
Non-banks	2	2	1	2	26	32	34	26	31	54	60	..	56
Total	1,401	1,438	1,704	2,299	2,997	3,821	4,882	5,193	5,926	5,552	5,863	..	6,281
<i>Of which, claims on:</i>													
Central monetary institutions	3	9	5	2	3	1	5	13	15	17	39	33	23
Other banks	658	699	970	1,472	2,062	2,828	3,642	3,711	4,091	3,893	4,130	..	4,252
Non-banks	740	730	729	825	932	992	1,235	1,469	1,820	1,642	1,694	..	2,006

Bills and acceptances

£ millions

	1979		1980				1981				1982		
	28 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.(a)	17 Feb.(a)	31 Mar.	
European Community(b)	389	363	355	327	307	341	382	479	489	632	630	673	772
Other developed countries:(b)	1,497	1,437	1,576	1,594	1,620	1,651	1,709	1,576	1,708	2,055	2,027	2,129	2,352
Eastern Europe	733	738	784	779	789	795	823	874	878	886	884	938	957
Offshore banking centres	314	318	330	326	328	354	352	373	385	424	411	422	516
Oil exporting countries	1,034	1,003	974	931	911	888	611	589	568	570	566	549	575
Other developing countries	1,634	1,632	1,620	1,616	1,612	1,610	1,599	1,600	1,598	1,998	1,964	2,043	2,073
Unallocated	17	20	23	16	16	20	18	14	18	19	135	..	183
Total	5,618	5,511	5,662	5,589	5,583	5,659	5,494	5,505	5,644	6,584	6,617	..	7,428

(a) For details of break in series at 31 December, see additional notes. From February 1982 some banks do not report at mid-quarter reporting dates, and some data are therefore incomplete. For this reason no figures are shown in the table for 'total' and 'unallocated' claims.

(b) See footnote (c) to Table 16.1.

(c) Comprises mainly claims on international organisations.

Official reserves^(a)

\$ millions

	Total	Gold	Special drawing rights	Reserve position in the IMF	Convertible currencies
End of period					
1973	6,476	887	724	140	4,725
1974	6,789	888	830	248	4,823
1975	5,429	888	840	366	3,335
1976	4,129	888	728	—	2,513
1977	20,557	938	604	—	19,015
1978	15,694	964	500	—	14,230
1979	22,538	3,259	1,245	—	18,034
1980 2nd qtr	28,172	6,958	977	737	19,500
3rd ..	27,637	6,947	985	850	18,855
4th ..	27,476	6,987	560	1,308	18,621
1981 Jan.	28,394	6,998	887	1,308	19,201
Feb.	28,434	7,002	873	1,308	19,251
Mar.	{ 28,469	7,005	1,135	1,308	19,021
	{ 28,212	7,277	1,110	1,279	18,546
Apr.	28,066	7,272	1,050	1,335	18,409
May	26,487	7,276	974	1,347	16,890
June	25,631	7,279	1,030	1,347	15,975
July	24,568	7,277	983	1,374	14,934
Aug.	24,511	7,286	972	1,470	14,783
Sept.	23,696	7,309	1,045	1,494	13,848
Oct.	23,316	7,310	986	1,494	13,526
Nov.	23,463	7,330	1,030	1,513	13,590
Dec.	23,347	7,334	1,043	1,513	13,457
1982 Jan.	23,225	7,327	955	1,527	13,416
Feb.	23,373	7,327	1,123	1,550	13,373
Mar.	{ 23,187	7,300	1,145	1,574	13,168
	{ 18,969	4,546	1,041	1,432	11,950
Apr.	18,159				
May	17,820				

Outstanding short and medium-term foreign currency borrowing by the authorities^(a)

\$ millions

	Total	IMF	Foreign currency borrowing (net of repayments)	
			HMG	Other public bodies under the 1969 and subsequent exchange cover schemes
End of period				
1973	2,982	—	—	2,982
1974	7,092	—	1,500	5,592
1975	8,921	—	2,500	6,421
1976	14,160	2,051	2,500	9,609
1977	18,042	4,029	4,000	10,013
1978	15,847	2,152	4,350	9,345
1979	14,585	1,048	4,350	9,187
1980 2nd qtr	13,676	860	4,350	8,466
3rd ..	12,481	782	3,200	8,499
4th ..	11,986	704	2,850	8,432
1981 Jan.	11,962	626	2,850	8,486
Feb.	12,006	626	2,850	8,530
Mar.	{ 11,990	626	2,850	8,514
	{ 11,893	612	2,850	8,431
Apr.	11,544	535	2,850	8,159
May	9,687	535	1,150	8,002
June	9,231	535	900	7,796
July	8,525	459	350	7,716
Aug.	8,497	459	350	7,688
Sept.	8,359	459	350	7,550
Oct.	8,378	382	350	7,646
Nov.	8,271	382	350	7,539
Dec.	8,377	382	350	7,645
1982 Jan.	8,394	306	350	7,738
Feb.	8,447	306	350	7,791
Mar.	{ 8,407	306	350	7,751
	{ 8,131	278	350	7,503

(a) See additional notes in the March 1982 Bulletin for details of the methods of valuation, including an explanation of the breaks in series.

Foreign exchange rates: against sterling and US dollars^(a)

	US dollars	Belgian francs		Swiss francs		French francs		Italian lire		Netherlands guilders		Deutschemarks		Japanese yen	
		£	£	\$	£	\$	£	\$	£	\$	£	\$	£	\$	
Annual averages															
1977	1.7455	62.51	35.83	4.1890	2.4036	8.5733	4.9131	1,540.18	882.45	4.2813	2.4542	4.0504	2.3223	467.65	268.24
1978	1.9197	60.34	31.45	3.4229	1.7867	8.6446	4.5064	1,627.79	848.28	4.1475	2.1624	3.8508	2.0080	402.58	210.04
1979	2.1225	62.20	29.32	3.5266	1.6630	9.0253	4.2547	1,762.49	830.87	4.2558	2.0059	3.8875	1.8329	465.55	219.05
1980	2.3281	67.97	29.20	3.8938	1.6740	9.8250	4.2206	1,992.17	855.52	4.6211	1.9852	4.2269	1.8157	525.59	226.15
1981	2.0254	74.81	37.15	3.9690	1.9633	10.9356	5.4356	2,287.29	1,137.94	5.0289	2.4963	4.5563	2.2607	444.63	220.46
End-year															
1977	1.9185	62.72	32.70	3.8025	1.9825	9.0075	4.6950	1,672.00	871.55	4.3400	2.2625	4.0135	2.0925	459.25	239.35
1978	2.0410	58.85	28.82	3.2962	1.6150	8.5050	4.1675	1,692.00	829.00	4.0225	1.9710	3.7150	1.8200	369.25	194.20
1979	2.2250	62.35	28.02	3.5512	1.5960	8.9325	4.0150	1,788.87	804.00	4.2262	1.8995	3.8400	1.7260	533.12	239.65
1980	2.3920	75.27	31.47	4.2587	1.7800	10.8200	4.5237	2,225.75	930.50	5.0987	2.1315	4.6925	1.9620	485.87	203.15
1981	1.9110	73.57	38.49	3.4322	1.7960	10.9215	5.7150	2,294.17	1,200.50	4.7105	2.4650	4.2897	2.2447	419.55	219.55
Last working days															
1982 Feb.	1.8225	79.67	43.72	3.4485	1.8923	11.0770	6.0780	2,334.62	1,281.00	4.7657	2.6150	4.3430	2.3830	431.17	236.57
Mar.	1.7833	81.20	45.54	3.4440	1.9312	11.1482	6.2515	2,357.50	1,322.00	4.7730	2.6765	4.3015	2.4120	441.60	247.62
Apr.	1.7970	79.02	43.97	3.5130	1.9550	10.9145	6.0737	2,329.82	1,296.50	4.6362	2.5800	4.1830	2.3277	424.27	236.10
May	1.7930	79.27	44.22	3.5797	1.9965	10.9497	6.1070	2,330.00	1,299.50	4.6582	2.5960	4.1965	2.3405	435.70	243.00
Fridays															
1982 Feb.															
5	1.8595	74.55	40.08	3.5097	1.8870	11.1027	5.9692	2,335.22	1,255.50	4.7932	2.5770	4.3680	2.3485	435.00	233.87
12	1.8415	74.72	40.58	3.5255	1.9145	11.1257	6.0425	2,337.77	1,269.50	4.8077	2.6107	4.3877	2.3827	438.27	238.00
19	1.8518	74.65	40.32	3.4900	1.8847	11.1617	6.0275	2,339.72	1,263.50	4.8035	2.5940	4.3850	2.3680	431.65	233.10
26	1.8225	79.67	43.72	3.4485	1.8923	11.0770	6.0780	2,334.62	1,281.00	4.7657	2.6150	4.3430	2.3830	431.17	236.57
Mar.															
5	1.8385	79.70	43.35	3.4065	1.8530	11.0335	6.0015	2,327.05	1,267.75	4.7312	2.5735	4.3122	2.3455	432.02	235.02
12	1.7986	78.97	43.91	3.3782	1.8782	10.9672	6.0975	2,313.00	1,286.50	4.6800	2.6020	4.2745	2.3765	431.30	239.80
19	1.8030	80.92	44.88	3.4187	1.8962	11.1942	6.2087	2,360.07	1,305.00	4.7187	2.6170	4.2950	2.3822	438.75	243.35
26	1.7870	80.87	45.26	3.4205	1.9140	11.1930	6.2635	2,355.72	1,318.25	4.7422	2.6537	4.2840	2.3973	441.87	247.27
Apr.															
2	1.7877	80.95	45.27	3.4735	1.9430	11.1767	6.2520	2,359.32	1,319.75	4.7530	2.6587	4.2915	2.4005	441.53	246.98
8(b)	1.7570	80.50	45.81	3.4867	1.9845	11.0912	6.3125	2,337.77	1,330.55	4.7197	2.6862	4.2565	2.4226	436.02	248.17
16	1.7635	80.67	45.74	3.4842	1.9757	11.1012	6.2950	2,353.60	1,334.62	4.7347	2.6850	4.2712	2.4221	436.90	247.75
23	1.7731	79.97	45.11	3.4770	1.9610	11.0490	6.2315	2,345.37	1,322.75	4.6907	2.6455	4.2277	2.3844	427.32	241.00
30	1.7970	79.02	43.97	3.5130	1.9550	10.9145	6.0737	2,329.82	1,296.50	4.6362	2.5800	4.1830	2.3277	424.27	236.10
May															
7	1.8275	79.05	43.25	3.4465	1.8860	10.8962	5.9625	2,328.22	1,274.00	4.6547	2.5470	4.1822	2.2885	424.77	232.42
14	1.8225	79.47	43.61	3.5492	1.9475	10.9827	6.0262	2,340.10	1,284.00	4.6740	2.5645	4.2072	2.3084	429.65	235.92
21	1.7945	77.92	43.43	3.5197	1.9615	10.7670	6.0000	2,296.07	1,279.50	4.5955	2.5610	4.1310	2.3020	425.87	237.32
28	1.7930	79.27	44.22	3.5797	1.9965	10.9497	6.1070	2,330.00	1,299.50	4.6582	2.5960	4.1965	2.3405	435.70	243.00
June															
4	1.7955	79.92	44.51	3.3787	2.0210	11.0377	6.1475	2,349.20	1,308.37	4.6920	2.6132	4.2335	2.3578	437.80	243.82

Indices of effective exchange rates

1975 average = 100

	Sterling	US dollars	Belgian francs	Swiss francs	French francs	Italian lire	Netherlands guilders	Deutschemarks	Japanese yen
Annual averages									
1977	81.2	105.4	107.8	111.7	91.3	76.0	110.0	113.7	115.4
1978	81.5	96.4	111.9	138.8	91.5	71.6	115.3	120.9	141.3
1979	87.3	93.7	114.3	144.7	93.0	69.6	118.6	127.8	131.0
1980	96.1	93.8	114.5	144.3	93.9	67.2	119.8	129.0	126.2
1981	95.3	105.6	106.6	139.2	83.8	58.1	111.4	119.5	142.8
Last working days									
1982 Feb.	91.1	113.3	96.7	153.4	79.7	54.9	114.2	121.6	138.5
Mar.	91.0	116.1	94.7	153.4	79.0	54.2	113.9	123.0	133.7
Apr.	89.6	113.0	95.6	147.9	79.6	54.0	115.5	124.7	138.5
May	90.1	114.6	95.7	146.1	79.7	54.3	115.6	125.1	135.1
Fridays									
1982 Feb.									
5	91.6	111.3	104.0	151.8	79.8	55.2	113.8	121.4	138.7
12	91.6	112.7	103.9	151.0	79.7	55.1	113.5	120.9	137.1
19	91.6	111.9	104.0	152.6	79.4	55.1	113.7	120.9	139.7
26	91.1	113.3	96.7	153.4	79.7	54.9	114.2	121.6	138.5
Mar.									
5	91.1	112.2	96.5	155.4	80.0	55.0	115.0	122.5	138.6
12	90.1	113.7	96.4	155.0	79.6	54.8	115.1	122.4	136.7
19	91.1	114.7	95.1	154.7	78.8	54.2	115.4	123.3	135.3
26	90.9	115.7	95.0	154.3	78.6	54.2	114.6	123.5	133.7
Apr.									
2	91.0	115.8	95.0	152.1	78.8	54.2	114.4	123.4	133.9
8(b)	90.0	116.7	94.6	149.8	78.6	54.2	114.1	123.1	133.9
16	90.3	116.3	94.7	150.3	78.8	53.9	114.0	123.0	134.0
23	89.8	114.9	94.9	149.8	78.7	53.8	114.5	123.7	137.0
30	89.6	113.0	95.6	147.9	79.6	54.0	115.5	124.7	138.5
May									
7	90.0	111.7	95.9	151.7	80.1	54.2	115.5	125.2	139.6
14	90.4	112.8	95.8	148.0	79.8	54.2	115.6	125.2	138.2
21	89.0	112.9	96.1	146.8	80.2	54.4	115.6	125.5	137.3
28	90.1	114.6	95.7	146.1	79.7	54.3	115.6	125.1	135.1
June									
4	90.6	115.2	95.6	144.9	79.5	54.1	115.4	124.7	135.0

(a) Middle-market telegraphic transfer rates as recorded by the Bank of England during the late afternoon.

(b) Thursday.

Exchange rates, comparative interest rates and gold price

	US Treasury bills (3 months)	Eurosterling deposits (3 months)	UK rates (3 months)				US dollars in London		
			Treasury bills	Local authority temporary loans	Inter-bank sterling market	Euro-dollar deposits London	Spot	Forward premium/discount(-)(3 months)	
								US\$	Cents
<i>Per cent per annum</i>									
End-year									
1977	6.31	6.56	6.39	6.75	6.59	7.19	1.9185	-0.29	-0.60
1978	9.54	12.56	11.91	12.25	12.53	11.69	2.0410	0.45	0.89
1979	12.48	16.69	16.65	17.00	17.06	14.50	2.2250	1.21	2.18
1980	14.81	14.37	13.45	14.75	14.84	17.75	2.3920	-2.00	-3.34
1981	12.27	15.81	15.84	15.87	15.75	13.75	1.9110	0.72	1.52
Last working days									
1982 Feb.	13.52	14.00	14.26	14.00	14.06	15.00	1.8225	-0.59	-1.31
Mar.	14.86	13.59	13.39	13.62	13.62	15.47	1.7833	-0.92	-2.07
Apr.	13.53	13.75	13.91	13.62	13.81	14.87	1.7970	-0.59	-1.32
May	12.64	13.50	13.62	13.37	13.50	14.44	1.7930	-0.60	-1.34
Fridays									
1982 Feb. 5	15.07	14.62	14.76	14.50	14.53	15.81	1.8595	-0.59	-1.28
" 12	15.71	14.69	14.72	14.37	14.66	16.44	1.8415	-0.85	-1.86
" 19	15.06	14.59	14.80	14.37	14.50	15.59	1.8518	-0.63	-1.37
" 26	13.52	14.00	14.26	14.00	14.06	15.00	1.8225	-0.59	-1.31
Mar. 5	13.23	13.47	13.76	13.62	13.50	14.50	1.8385	-0.47	-1.03
" 12	14.12	13.47	13.33	13.25	13.31	15.00	1.7896	-0.74	-1.66
" 19	14.15	13.62	13.37	13.62	13.62	15.22	1.8030	-0.75	-1.67
" 26	14.05	13.69	13.33	13.50	13.66	15.31	1.7870	-0.85	-1.90
Apr. 2	14.58	13.44	13.39	13.50	13.34	15.37	1.7877	-0.94	-2.10
" 8(a)	14.49	13.69	13.40	13.62	13.62	15.62	1.7570	-0.89	-2.04
" 16	14.13	13.94	13.83	13.75	13.87	15.50	1.7635	-0.80	-1.81
" 23	13.52	13.75	13.83	13.75	13.81	15.06	1.7731	-0.67	-1.51
" 30	13.53	13.75	13.91	13.62	13.81	14.87	1.7970	-0.59	-1.32
May 7	13.51	13.09	13.62	13.12	13.16	14.44	1.8275	-0.71	-1.55
" 14	13.66	13.19	13.54	13.00	13.19	14.66	1.8225	-0.76	-1.68
" 21	12.52	13.56	13.62	13.62	13.53	14.37	1.7945	-0.44	-0.98
" 28	12.64	13.50	13.62	13.37	13.50	14.44	1.7930	-0.60	-1.34
June 4	13.21	12.94	13.48	13.12	13.44	14.66	1.7955	-0.87	-1.94

	Covered interest-rate differentials between (against the UK -)			London gold price(b)
	UK and US Treasury bills	Local authority temporary loans	Inter-bank sterling market	
<i>Per cent per annum</i>				<i>US\$ per fine ounce</i>
End-year				
1977	0.68	0.16	—	164.95
1978	1.48	-0.33	-0.05	226.00
1979	1.90	0.32	0.38	524.00
1980	1.98	0.34	0.43	589.50
1981	2.05	0.60	0.48	400.00
Last working days				
1982 Feb.	2.05	0.31	0.37	362.60
Mar.	0.60	0.22	0.22	320.00
Apr.	1.70	0.07	0.26	361.25
May	2.32	0.27	0.40	325.25
Fridays				
1982 Feb. 5	0.97	-0.03	—	384.50
" 12	0.84	-0.21	0.28	369.25
" 19	1.11	0.15	0.28	369.25
" 26	2.05	0.31	0.37	362.60
Mar. 5	1.56	0.15	0.03	342.40
" 12	0.87	-0.09	-0.03	323.25
" 19	0.89	0.07	0.07	315.75
" 26	1.18	0.09	0.25	322.25
Apr. 2	0.91	0.23	0.07	327.75
" 8(a)	0.95	0.04	0.04	351.50
" 16	1.51	0.06	0.18	362.75
" 23	1.82	0.20	0.26	352.25
" 30	1.70	0.07	0.26	361.25
May 7	1.66	0.23	0.27	334.75
" 14	1.56	0.02	0.21	333.25
" 21	2.08	-0.23	0.14	338.50
" 28	2.32	0.27	0.40	325.25
June 4	2.21	0.40	0.72	318.75

(a) Thursday.

(b) At the fixing at 3 p.m.

Additional notes to the tables

As explained in the March 1982 *Bulletin*, the additional notes to Tables 1–18 will henceforth be published in full each year in the March *Bulletin* only. Changes to the notes will be included, cumulatively, in subsequent issues until they are incorporated in a revised full set of notes in the following March. Certain tables of supplementary information, previously included in the additional notes, have now been incorporated into the main tables to which they relate (or as footnotes)—in particular, Tables 11 and 15 are affected. Notes to Table 19 are included with the tables in the article on sector financing earlier in this issue.

Institutions forming the UK monetary sector

A full list was published in the December 1981 *Bulletin*, pages 533–7 and amended in the additional notes to the March 1982 *Bulletin*. The following further amendments have been made up to 31 May 1982.

<i>Add</i>	Istituto Bancario San Paolo di Torino
<i>Delete</i>	Dow Scandia Banking Corporation Ltd Merchant Banking (N.I.) Ltd
<i>Change of name</i>	Kingsnorth Trust Ltd (formerly Bristol & West Investments Ltd) Sterling Trust Ltd (formerly Sterling Credit Ltd)
<i>Correction to change of name as published in the March 1982 Bulletin</i>	Mynshul Finance Ltd (formerly Mynshul Trust Ltd) <i>should read</i> Mynshul Trust Ltd (formerly Mynshul Finance Ltd)

9.1 Security yields

The mathematical model used to calculate gross redemption yields in this table is being revised with effect from 5 July (see article earlier in this issue).

11.1 to 11.3 Money stock

In the seasonally adjusted monthly series shown in Table 11.2, account is now taken of a recently observed three-monthly 'seasonal' cycle in interest-bearing sight deposits. The method of calculating the seasonal adjustment of bank lending (Table 11.3), and sight deposits, to take account of the early make-up day in December, has also been revised.

14.1 to 16.2 International business of UK monetary sector and other financial institutions

The content of these tables has been affected from end-1981 by changes in reporting procedures. First, the UK banking sector has been enlarged to form the monetary sector including all recognised banks and licensed deposit-taking institutions, details of which were given on page 531 of the December 1981 *Bulletin*; second (except Tables 14.2 and 15) the number of 'other financial institutions' which report has increased; these institutions are outside the monetary sector and principally comprise banks in the Channel Islands and Isle of Man; third (except Table 15) some smaller institutions now report less frequently and in less detail than the larger ones; and fourth (Tables 14.1, 16.1 and 16.2 only) some of the returns on which geographical analyses are based are now completed less frequently.

These changes were introduced at end-December 1981 and, where appropriate (Tables 14.1, 16.1 and 16.2), data on both the new and old bases are shown in the tables at this date. The data in Tables 14.3 and 15, for December 1981, are on the old basis; figures for December 1981 on the new basis will appear in the September *Bulletin*. In Table 14.2, data are collected at mid-quarters only, and a break in the series occurs between mid-November 1981 and mid-February 1982.

The principal effects of these changes are that data in Table 14.1 will be available in future only for end-quarters, and in Tables 16.1 and 16.2 only for mid- and end-quarters. Most of the grand totals and figures for external liabilities and claims unallocated by country or area, shown in these tables and in Table 14.3, will be larger than hitherto. The geographical figures will be marginally different—in most cases smaller—than those shown in the old series. In contrast, throughout Tables 14.2 and 15 coverage of data is slightly greater after the break in series.

