

Statistical annex

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The tables should be used in conjunction with the additional notes which are published in full in the March *Bulletin*; changes to those notes follow the tables in this issue. Some figures may subsequently be revised as more complete information becomes available.

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Additional notes to the tables

These appear in full in the March issue. Only changes since March 1982 are published in this issue.

Symbols and conventions

.. not available.

— nil or less than half the final digit shown.

... figures above and below are not strictly comparable.

Owing to rounding of figures, the sum of the separate items will sometimes differ from the total shown.

'Government stocks' comprise British government and government-guaranteed stocks (now only those of the gas and electricity industries).

Data on magnetic tape

For those who prefer to have data in machine-readable form, a magnetic tape service is available, covering most of the tables currently included in the statistical annex as well as many of the series which were discontinued with effect from the March 1979 issue. The machine-readable data contain longer runs, and, in some cases, more frequent observations and additional details. Further information regarding this service may be obtained from the Bank at the address given on the reverse of the contents page.

Changes in this issue

Money stock: amounts outstanding (Table 11.1).

This table has been expanded and now includes figures for transactions balances described in an article in the June 1982 *Bulletin* pages 224 – 5).

Components of private sector liquidity (Table 12).

This table now incorporates monthly and quarterly percentage changes for PSL₁ and PSL₂, and seasonally adjusted figures for shares and deposits with building societies.

1 Bank of England

£ millions

	Issue Department				Banking Department								
	Liabilities		Assets		Liabilities					Assets			
	Notes in circulation	Notes in Banking Department	Government securities	Other securities	Total	Public deposits	Special deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises, equipment and other securities	Notes and coin
1981 Aug. 19	10,663	12	8,110	2,565	2,163	33	—	557	1,559	527	1,005	619	12
Sept. 16	10,650	25	8,740	1,935	2,267	40	—	658	1,554	539	1,083	620	25
Oct. 21	10,551	24	8,406	2,169	2,081	41	—	489	1,537	511	1,043	503	24
Nov. 18	10,530	20	6,489	4,061	2,055	35	—	504	1,501	414	1,106	514	21
Dec. 9	11,001	24	6,329	4,696	2,039	40	—	482	1,503	433	1,026	556	24
1982 Jan. 20	10,642	8	5,310	5,340	2,200	43	—	588	1,555	701	1,055	436	8
Feb. 17	10,570	5	4,312	6,263	2,126	39	—	518	1,554	465	1,080	576	5
Mar. 17	10,511	14	2,149	8,376	2,351	42	—	559	1,736	760	1,087	490	14
Apr. 21	10,623	27	2,527	8,123	2,259	39	—	557	1,649	347	1,265	620	27
May 19	10,576	24	2,945	7,655	2,326	39	—	548	1,724	537	1,110	655	24
June 16	10,655	20	3,323	7,352	2,526	41	—	593	1,877	720	1,155	631	20
July 21	11,042	8	2,601	8,449	2,478	43	—	604	1,816	302	1,376	791	9
Aug. 18	10,880	20	2,991	7,909	2,444	45	—	514	1,870	485	1,509	430	20

2 Liabilities of the monetary authorities

£ millions; seasonally-adjusted figures in italics

	Notes and coin in circulation outside the Bank of England				Liabilities of the Banking Department					Wide monetary base (sub-total of columns 1, 2 and 3/a)	
	In circulation with the public		Held by banks (till money)		Bankers' deposits		Special deposits	Other liabilities			
	1	2	3a	3b	4	5					6
Amounts outstanding											
1981 Aug. 19	10,459	10,285	939	951							
					557			1,607		11,955	11,793
Sept. 16	10,456	10,380	929	948	335	323	—	1,609		11,720	11,663
Oct. 21	10,378	10,359	908	915	166	323	—	1,593		11,452	11,440
	10,382	10,378	891	896	181	323	—	1,551		11,454	11,455
Nov. 18(a)											
	10,337	10,333	936	941	181	323	—	1,551		11,454	11,455
Dec. 9	10,694	10,366	1,053	966	159	323	—	1,557		11,906	11,491
1982 Jan. 20	10,405	10,553	987	982	244	344	—	1,613		11,636	11,779
Feb. 17	10,375	10,481	951	985	174	344	—	1,608		11,500	11,640
Mar. 17	10,455	10,506	813	860	217	342	—	1,792		11,485	11,583
Apr. 21	10,447	10,407	934	821	216	341	—	1,702		11,597	11,444
May 19	10,457	10,411	881	851	155	393	—	1,778		11,493	11,417
June 16	10,545	10,515	883	891	200	393	—	1,933		11,628	11,606
July 21	10,859	10,500	991	920	211	393	—	1,873		12,061	11,631
Aug. 18	10,741	10,492	949	819	121	393	—	1,930		11,811	11,432
Changes in month ended(b)											
1981 Sept. 16	- 3	+ 96	- 10	- 2	+ 101	—	—	+ 2		+ 88	+ 195
Oct. 21	- 78	- 19	- 21	- 33	- 169	—	—	- 16		- 268	- 221
Nov. 18	+ 4	+ 21	- 17	- 19	+ 15	—	—	- 42		+ 2	+ 17
Dec. 9	+ 357	+ 34	+ 117	+ 26	- 22	—	—	+ 6		+ 452	+ 38
1982 Jan. 20	- 289	+ 188	- 66	+ 16	+ 85	+ 21	—	+ 56		- 270	+ 289
Feb. 17	- 30	- 72	- 36	+ 4	- 70	—	—	- 5		- 136	- 138
Mar. 17	+ 80	+ 26	- 138	- 125	+ 43	- 2	—	+ 184		- 15	- 56
Apr. 21	- 8	- 97	+ 121	- 39	- 1	- 1	—	- 90		+ 112	- 137
May 19	+ 10	+ 5	- 53	+ 31	- 61	+ 52	—	+ 76		- 104	- 25
June 16	+ 88	+ 104	+ 2	+ 40	+ 45	—	—	+ 155		+ 135	+ 189
July 21	+ 314	- 14	+ 108	+ 29	+ 11	—	—	- 60		+ 433	+ 26
Aug. 18	- 118	- 6	- 42	- 101	- 90	—	—	+ 57		- 250	- 197

(a) The figures for 18 November 1981 show, in the first line, the amounts outstanding on the basis of the old banking sector and, in the second line, on the basis of the new monetary sector.

(b) Up to and including 18 November 1981, changes have been calculated on the basis of the old banking sector; thereafter, changes have been calculated on the basis of the new monetary sector.

3.1

Banks in the United Kingdom: summary of monthly reporting institutions

£ millions

Sterling liabilities

	Notes outstanding	Deposits										Items in suspense and transmission	Capital and other funds
		Total	Sight deposits				Time deposits				Certificates of deposit		
			UK monetary sector	UK public sector	UK private sector	Overseas	UK monetary sector	UK public sector	UK private sector	Overseas			
1981 Nov. 18	597	109,425	3,572	920	22,923	2,973	20,771	530	40,947	10,453	6,337	4,010	16,947
Dec. 9	625	109,906	3,458	823	23,113	3,137	20,728	460	41,034	10,458	6,695	3,883	16,857
1982 Jan. 20	597	111,685	3,932	1,128	23,214	2,969	20,772	418	42,159	10,651	6,443	3,918	17,047
Feb. 17	620	112,378	3,839	906	22,655	3,098	21,140	543	42,386	11,244	6,567	3,479	17,061
Mar. 17	630	115,359	4,565	980	22,775	3,418	22,323	700	42,043	11,262	7,293	3,674	17,237
Apr. 21	638	117,665	3,709	1,086	23,747	3,402	23,166	435	43,116	11,710	7,294	4,196	17,757
May 19(a)	644	118,949	4,046	1,180	23,636	3,290	23,741	573	43,203	11,985	7,293	4,032	17,659
June 16	654	120,781	4,012	1,014	24,083	3,507	24,788	634	43,513	11,881	7,350	4,007	17,951
July 21	675	124,423	4,205	1,243	24,449	3,590	25,849	629	44,060	12,387	8,011	4,342	17,870
Aug. 18(b)	655	126,571	4,284	904	24,623	3,902	26,516	674	44,466	12,763	8,440	4,049	17,790

Sterling assets

	Notes and coin	Balances with Bank of England			Market loans							
		Cash ratio deposits	Special deposits	Other	London Discount Market Association		Other UK monetary sector	Certificates of deposit	UK local authorities	UK public corporations	UK private sector	Overseas
					Secured	Unsecured						
1981 Nov. 18	1,480	321	—	181	4,085	23	21,627	3,889	5,374	252	865	4,415
Dec. 9	1,612	321	—	159	4,322	16	21,601	4,151	5,357	320	1,129	4,113
1982 Jan. 20	1,516	342	—	239	4,099	19	21,722	3,736	5,422	288	930	3,856
Feb. 17	1,512	342	—	167	4,317	16	22,006	3,914	5,419	172	1,012	4,023
Mar. 17	1,386	340	—	215	4,402	16	23,641	4,078	5,527	139	909	4,033
Apr. 21	1,512	340	—	214	4,289	14	23,607	4,032	5,906	195	988	4,172
May 19(a)	1,466	391	—	154	4,374	17	24,602	3,852	5,813	154	1,119	3,912
June 16	1,476	391	—	196	4,801	12	25,559	3,653	5,758	165	1,163	3,725
July 21	1,605	391	—	216	4,250	24	26,618	3,934	5,696	89	1,122	3,602
Aug. 18(b)	1,546	391	—	120	4,850	26	27,614	4,173	5,683	69	1,190	3,848

Sterling assets continued

	Notes and coin	Investments					Miscellaneous assets			Other currency assets		
		British government stocks			Other		Items in suspense and collection	Assets leased	Other	Miscellaneous assets		
		Up to 1 year	Over 1 year and up to 5 years	Over 5 years and undated	Public sector	Other				Items in suspense and collection	Assets leased	Other
1981 Nov. 18	557	2,357	1,309	518	3,171	6,314	1,284	3,367	1,468	13	1,521	
Dec. 9	505	2,355	1,287	520	3,229	6,143	1,292	3,424	1,829	12	1,405	
1982 Jan. 20	468	2,380	1,285	501	3,300	6,588	1,377	3,522	2,575	18	1,701	
Feb. 17	392	2,404	1,250	476	3,368	5,658	1,376	3,686	2,757	21	1,636	
Mar. 17	569	2,252	1,224	481	3,530	5,951	1,342	3,763	2,077	21	1,572	
Apr. 21	477	2,300	1,237	494	3,427	6,935	1,245	3,747	2,071	21	1,705	
May 19(a)	450	2,333	1,264	478	3,442	6,546	1,125	3,815	2,047	20	1,557	
June 16	498	2,281	1,312	467	3,469	6,536	1,139	3,816	2,117	21	1,511	
July 21	449	2,333	1,285	453	3,513	7,149	1,143	3,814	1,995	20	1,473	
Aug. 18(b)	464	2,331	1,323	401	3,560	6,408	1,137	3,853	2,176	20	1,565	

(a) Five contributors joined the series at mid-May 1982, having transferred from quarterly reporting. Their total sterling assets amount to £84 million, and other currency assets to £462 million.

(b) Three contributors joined the series at mid-August 1982, having transferred from quarterly reporting. Their total sterling assets amount to £82 million, and other currency assets to £324 million.

Table 3.1

Other currency liabilities							Total liabilities/assets	of which sterling		Eligible liabilities	
Deposits								Liabilities	Assets		
Total	Sight and time deposits			Certificates of deposit	Items in suspense and transmission	Capital and other funds					
	UK monetary sector	Other United Kingdom	Overseas								
292,679	67,396	10,392	175,581	39,310	1,642	2,242	427,543	130,980	131,036	77,683	1981 Nov. 18
288,426	64,614	10,296	173,092	40,424	2,257	2,108	424,062	131,271	131,257	77,639	Dec. 9
294,979	64,996	9,677	178,854	41,451	2,846	2,212	433,283	133,248	133,122	79,570	1982 Jan. 20
309,497	69,356	9,749	185,557	44,835	3,122	2,243	448,400	133,538	133,511	80,397	Feb. 17
322,505	75,993	10,043	188,811	47,659	2,478	2,322	464,204	136,899	137,005	81,548	Mar. 17
323,030	73,573	10,906	188,959	49,593	2,391	2,552	468,230	140,256	140,611	84,126	Apr. 21
314,948	68,537	10,778	187,323	48,310	2,419	2,628	461,279	141,283	142,007	84,925	May 19(a)
321,251	69,673	10,843	189,729	51,006	2,535	2,538	469,716	143,392	143,901	85,384	June 16
332,500	73,436	11,506	193,576	53,982	2,333	2,480	484,623	147,310	147,992	87,867	July 21
348,145	79,654	11,526	201,729	55,237	2,573	2,564	502,348	149,065	150,197	89,239	Aug. 18(b)

Sterling assets continued

Bills				Advances				
Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Total	UK public sector	UK private sector	Overseas	
688	265	1,470	275	66,948	3,343	58,252	5,354	1981 Nov. 18
707	278	1,458	278	66,680	3,116	58,164	5,400	Dec. 9
745	246	1,314	276	68,951	3,454	60,013	5,484	1982 Jan. 20
645	263	1,222	289	69,582	3,365	60,599	5,618	Feb. 17
559	202	1,223	288	70,932	3,673	61,434	5,825	Mar. 17
324	150	1,419	247	73,342	3,820	63,600	5,922	Apr. 21
335	195	1,521	236	74,413	3,968	64,303	6,142	May 19(a)
408	257	1,420	251	75,149	3,782	65,063	6,304	June 16
347	242	1,299	251	78,163	3,741	67,866	6,557	July 21
381	293	1,552	238	78,745	3,712	68,270	6,763	Aug. 18(b)

Other currency assets continued

Market loans and advances							Bills	Investments			Acceptances		
Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas		Total	United Kingdom	Overseas	Sterling	Other currencies	
287,392	68,709	64,772	5,347	923	15,102	201,249	809	5,304	330	4,974	7,058	864	1981 Nov. 18
283,357	68,824	61,282	5,449	902	15,261	200,463	822	5,380	315	5,065	7,881	827	Dec. 9
289,423	71,020	61,489	5,397	929	15,526	206,082	881	5,562	309	5,254	8,970	935	1982 Jan. 20
303,751	73,078	66,701	5,698	952	16,240	214,160	898	5,826	318	5,508	10,133	863	Feb. 17
316,261	75,077	73,225	5,691	986	16,508	219,852	966	6,302	303	5,998	11,278	801	Mar. 17
316,178	76,016	70,219	5,808	1,056	16,986	222,109	973	6,672	303	6,369	11,743	807	Apr. 21
307,888	75,955	64,738	5,573	978	17,115	219,484	986	6,774	313	6,461	11,667	826	May 19(a)
314,066	77,660	65,811	5,542	1,011	17,366	224,336	1,087	7,013	286	6,726	11,483	854	June 16
324,632	79,340	69,230	5,854	1,021	17,475	231,051	1,164	7,346	311	7,036	11,716	894	July 21
339,661	81,778	75,025	6,119	1,066	18,252	239,200	1,187	7,541	309	7,232	12,212	978	Aug. 18(b)

Table 3.1

3.2 British banks: London clearing banks

£ millions

Liabilities															Total liabilities/assets
Sterling deposits								Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit		Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1981 Nov. 18	48,416	18,768	2,654	728	40,451	2,983	1,600	18,830	3,512	2,015	12,361	942	10,720	77,967	
Dec. 9	48,482	18,564	2,582	606	40,450	3,028	1,816	17,968	3,448	2,001	11,559	960	10,459	76,909	
1982 Jan. 20	49,914	18,415	2,933	799	41,154	3,155	1,873	18,279	3,347	1,841	12,238	853	10,564	78,757	
Feb. 17	50,013	17,898	3,382	725	40,456	3,354	2,096	19,500	3,627	1,819	13,064	991	10,057	79,571	
Mar. 17	51,430	18,462	4,441	825	40,382	3,492	2,290	20,085	3,715	1,842	13,398	1,131	10,374	81,889	
Apr. 21	52,629	18,889	4,508	796	41,537	3,618	2,171	20,833	3,483	2,009	13,988	1,354	11,560	85,022	
May 19	53,373	19,187	5,055	820	41,754	3,602	2,142	20,598	3,394	1,899	13,798	1,506	11,196	85,166	
June 16	53,902	19,003	5,118	798	42,233	3,566	2,186	20,930	3,581	1,986	13,723	1,640	11,335	86,168	
July 21	56,812	19,743	6,143	1,034	43,254	3,690	2,691	21,099	4,025	2,057	13,377	1,640	11,416	89,327	
Aug. 18	56,889	19,628	6,207	871	43,145	3,910	2,755	22,465	4,525	2,012	14,425	1,502	11,044	90,398	

Eligible liabilities	Sterling assets											Market loans				
	Notes and coin	Balances with Bank of England		Bills				Market loans								
		Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas			
1981 Nov. 18	38,305	890	167	166	255	150	685	90	1,884	6,057	789	442	254	261		
Dec. 9	38,109	976	167	148	287	150	728	92	2,163	6,079	785	441	293	254		
1982 Jan. 20	40,092	935	167	219	310	170	510	93	2,072	5,416	534	432	265	197		
Feb. 17	40,556	895	167	154	281	191	565	90	2,193	5,363	536	426	244	200		
Mar. 17	41,644	771	167	201	221	129	528	100	2,239	5,551	506	442	273	225		
Apr. 21	42,693	835	167	198	143	81	532	61	2,188	5,714	351	432	239	213		
May 19	43,311	801	201	137	160	119	599	60	2,241	5,987	334	412	239	202		
June 16	43,537	819	201	173	207	171	582	64	2,407	6,017	309	423	254	202		
July 21	46,292	914	201	198	167	181	517	53	2,177	6,103	342	434	339	225		
Aug. 18	46,241	862	201	105	132	183	590	57	2,611	6,214	376	417	288	237		

Sterling assets continued						Other currency assets						Sterling and other currencies: miscellaneous assets	Acceptances			
Advances			Investments			Market loans and advances								Bills	Investments	
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas					
1981 Nov. 18	444	31,513	2,814	2,311	2,003	18,410	4,430	7,709	76	77	1,113	9,435	46	899	7,437	831
Dec. 9	173	31,216	2,865	2,284	2,021	17,637	4,199	7,142	138	75	1,101	9,181	46	887	7,218	900
1982 Jan. 20	418	33,210	2,876	2,187	2,113	17,860	4,314	7,176	137	72	1,120	9,355	52	952	7,770	1,287
Feb. 17	270	33,607	2,895	2,266	2,096	19,103	4,529	7,162	189	76	1,227	10,448	52	962	7,015	1,325
Mar. 17	373	34,702	2,913	2,245	2,279	19,629	4,761	7,947	220	77	1,250	10,134	52	997	7,347	1,463
Apr. 21	450	36,144	3,001	2,328	2,268	20,415	4,952	8,303	188	79	1,214	10,631	53	1,019	8,192	1,470
May 19	493	36,434	3,058	2,333	2,266	20,170	4,893	8,033	159	75	1,278	10,625	52	1,025	7,843	1,421
June 16	341	36,744	3,122	2,372	2,271	20,468	4,972	7,909	130	82	1,252	11,095	55	1,040	7,926	1,460
July 21	363	39,241	3,122	2,382	2,280	20,581	5,007	8,190	213	84	1,222	10,871	64	1,015	8,429	1,482
Aug. 18	351	39,095	3,148	2,383	2,296	21,967	5,091	8,956	235	88	1,225	11,463	59	1,012	7,814	1,487

Table 3.2

3.3

British banks: Scottish clearing banks

£ millions

Liabilities														Total liabilities/assets	
Notes outstanding	Sterling deposits							Other currency deposits					Sterling and other currencies		
	Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit			Items in suspense and transmission, capital and other funds
1981 Nov. 18	532	5,609	1,930	284	102	4,691	127	406	2,006	616	363	820	206	1,048	9,195
Dec. 9	557	5,650	1,971	283	97	4,723	120	426	2,061	639	313	904	205	1,041	9,309
1982 Jan. 20	531	5,625	1,989	304	95	4,649	116	461	2,105	630	347	926	202	1,128	9,387
Feb. 17	552	5,723	1,928	312	105	4,724	134	447	2,051	623	334	876	218	1,093	9,419
Mar. 17	561	5,882	2,032	362	111	4,776	119	513	2,039	678	324	832	206	1,116	9,597
Apr. 21	568	5,992	2,031	408	96	4,863	138	487	2,085	663	366	856	201	1,213	9,858
May 19	571	6,142	2,125	496	121	4,900	127	499	2,126	657	361	931	176	1,207	10,046
June 16	577	6,214	2,172	499	109	4,971	135	499	2,201	672	435	919	175	1,166	10,158
July 21	596	6,237	2,139	429	104	4,996	138	570	2,175	674	411	919	172	1,274	10,282
Aug. 18	575	6,285	2,142	394	106	5,066	131	588	2,250	654	451	972	172	1,196	10,306

Eligible liabilities																		
Notes and coin	Sterling assets							Market loans										
	Balances with Bank of England		Bills					Secured money with LDMA		Other UK monetary sector (including unsecured money with LDMA)		Certificates of deposit		UK local authorities		Other United Kingdom		Overseas
Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas							
1981 Nov. 18	4,420	516	20	—	54	—	71	8	283	678	96	38	12	17				
Dec. 9	4,471	554	20	—	54	—	69	10	265	669	95	35	12	10				
1982 Jan. 20	4,551	505	20	—	79	—	57	7	232	650	82	49	14	16				
Feb. 17	4,758	528	20	1	47	—	86	17	259	540	71	106	12	27				
Mar. 17	4,883	542	20	1	44	—	93	9	269	593	58	112	11	13				
Apr. 21	5,015	571	20	1	46	—	129	8	263	559	58	140	12	11				
May 19	5,125	558	23	2	43	—	135	8	274	582	66	115	12	6				
June 16	5,206	578	23	2	43	—	115	8	309	575	46	120	11	6				
July 21	5,244	594	23	1	44	—	109	7	313	556	35	120	17	5				
Aug. 18	5,252	560	23	2	44	—	126	8	339	612	32	100	13	4				

Sterling assets continued						Other currency assets							Sterling and other currencies: miscellaneous assets	Acceptances		
Advances			Investments			Market loans and advances						Bills			Investments	
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas					
1981 Nov. 18	144	3,820	205	262	65	1,993	919	523	8	18	268	1,176	3	69	840	166
Dec. 9	133	3,845	208	265	66	2,053	931	542	8	18	286	1,200	1	68	874	165
1982 Jan. 20	147	3,913	208	256	66	2,141	974	530	8	19	284	1,301	8	70	868	199
Feb. 17	144	4,017	209	256	68	2,092	998	462	8	19	298	1,304	8	69	843	226
Mar. 17	173	4,128	221	255	68	2,071	986	479	8	19	289	1,276	1	70	848	234
Apr. 21	176	4,196	219	256	70	2,108	1,008	494	10	21	285	1,297	7	72	936	248
May 19	181	4,311	236	256	71	2,141	994	467	10	19	287	1,358	7	72	947	236
June 16	156	4,410	237	258	72	2,209	1,018	527	10	20	297	1,355	7	74	898	254
July 21	162	4,490	257	243	72	2,177	1,059	465	11	20	329	1,352	7	76	973	206
Aug. 18	153	4,531	259	238	72	2,234	1,096	496	9	20	345	1,363	6	75	874	227

Table 3.3

3.4

British banks: Northern Ireland banks

£ millions

Liabilities															Total liabilities/assets
Notes out-standing	Sterling deposits							Other currency deposits					Sterling and other currencies		
	Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1981 Nov. 18	65	1,423	547	280	40	1,013	90	—	13	5	3	4	—	199	1,700
Dec. 9	67	1,411	548	251	34	1,035	92	—	16	6	6	4	—	238	1,733
1982 Jan. 20	66	1,433	594	257	44	1,041	90	—	13	6	4	4	—	247	1,759
Feb. 17	68	1,414	567	245	45	1,034	90	—	13	5	4	4	—	243	1,738
Mar. 17	69	1,427	573	254	43	1,039	91	—	10	5	3	2	—	255	1,760
Apr. 21	70	1,490	601	275	45	1,077	93	—	12	5	4	3	—	230	1,801
May 19	73	1,506	606	294	41	1,072	99	—	10	5	3	2	—	222	1,811
June 16	76	1,493	604	287	35	1,077	94	—	12	5	4	3	—	257	1,838
July 21	79	1,478	610	273	44	1,059	102	—	11	5	2	3	—	263	1,831
Aug. 18	80	1,506	622	308	43	1,060	96	—	10	5	2	3	—	252	1,849

Eligible liabilities														
Notes and coin	Sterling assets							Market loans						
	Balances with Bank of England		Bills				Market loans							
	Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas		
1981 Nov. 18	1,034	28	3	—	16	2	10	—	81	223	33	50	5	47
Dec. 9	1,032	30	3	—	30	—	10	—	68	230	33	51	5	45
1982 Jan. 20	1,033	30	3	—	16	2	17	—	73	239	29	51	19	31
Feb. 17	1,017	29	3	—	16	2	14	—	79	236	31	52	8	36
Mar. 17	1,044	27	3	—	16	—	16	—	70	216	36	52	3	39
Apr. 21	1,061	32	3	—	11	—	13	—	80	259	37	67	7	45
May 19	1,080	32	3	—	9	—	28	—	79	253	44	74	3	41
June 16	1,063	30	3	—	9	—	15	—	78	273	39	75	3	40
July 21	1,058	31	3	—	9	—	13	—	79	265	26	75	3	49
Aug. 18	1,058	27	3	—	9	—	15	—	81	284	28	78	4	49

Sterling assets continued						Other currency assets						Sterling and other currencies: miscellaneous assets	Acceptances			
Advances			Investments			Market loans and advances					Bills			Investments		
UK public sector	UK private sector	Overseas	British government stocks	Other		Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas				
1981 Nov. 18	20	843	12	95	16	13	5	2	—	—	—	10	—	16	187	5
Dec. 9	17	883	12	86	16	15	5	4	—	—	—	10	—	16	183	6
1982 Jan. 20	13	876	12	83	22	13	5	1	—	—	—	11	—	16	214	5
Feb. 17	19	872	12	80	22	13	5	2	—	—	—	11	—	16	198	6
Mar. 17	22	890	13	85	22	11	5	2	—	—	—	9	—	16	222	4
Apr. 21	20	889	12	79	22	12	5	2	—	—	—	10	—	16	196	4
May 19	15	902	13	71	22	10	5	2	—	—	—	8	—	16	196	6
June 16	12	938	12	79	22	12	5	2	—	—	—	10	—	16	181	11
July 21	17	931	12	84	22	10	5	1	—	—	—	9	—	18	184	11
Aug. 18	13	922	12	84	22	10	5	2	—	—	—	8	—	18	190	11

Table 3.4

3.5

British banks: accepting houses

£ millions

Liabilities														Total liabilities/assets
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1981 Nov. 18	5,794	1,188	1,471	51	3,298	617	357	9,070	2,864	965	5,031	210	1,817	16,682
Dec. 9	5,934	1,191	1,504	40	3,346	649	396	9,007	2,930	869	4,981	227	1,819	16,760
1982 Jan. 20(a)	5,858	1,286	1,389	45	3,531	584	309	8,675	2,752	875	4,835	213	1,786	16,319
Feb. 17	5,987	1,289	1,393	41	3,634	633	286	8,998	2,832	931	5,050	185	1,838	16,823
Mar. 17	6,050	1,409	1,462	61	3,611	628	287	8,952	2,864	989	4,903	196	1,937	16,939
Apr. 21	6,353	1,298	1,391	52	3,875	704	331	9,160	2,795	995	5,152	219	1,912	17,426
May 19	6,377	1,311	1,398	64	3,849	742	324	9,217	2,816	1,066	5,118	218	1,937	17,531
June 16	6,456	1,379	1,382	62	3,881	757	374	9,140	2,875	1,101	4,963	202	1,979	17,575
July 21	6,410	1,472	1,428	77	3,848	697	360	9,717	3,012	1,161	5,329	216	1,965	18,092
Aug. 18	6,811	1,416	1,470	67	4,105	770	399	9,809	3,154	1,139	5,280	237	1,982	18,602

	Eligible liabilities	Sterling assets										Market loans				
		Notes and coin	Balances with Bank of England		Bills				Market loans							
			Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas		
1981 Nov. 18	2,991	2	15	1	1	13	53	11	182	1,909	622	736	70	483		
Dec. 9	3,081	1	15	1	5	2	53	12	200	2,006	559	706	92	494		
1982 Jan. 20(a)	2,980	1	15	1	1	5	42	12	171	2,081	532	732	76	358		
Feb. 17	2,883	1	15	1	1	5	52	10	168	2,135	715	685	93	363		
Mar. 17	2,878	1	15	1	1	8	32	12	168	2,105	824	683	75	333		
Apr. 21	3,072	1	15	1	1	5	39	10	186	2,222	804	798	63	323		
May 19	3,104	1	15	1	—	5	40	11	171	2,229	794	744	121	282		
June 16	3,055	1	15	1	—	2	40	14	204	2,373	744	719	176	286		
July 21	3,044	1	15	1	2	6	24	20	178	2,265	860	704	116	258		
Aug. 18	3,286	1	15	1	4	2	68	10	174	2,316	940	697	129	371		

	Sterling assets continued					Other currency assets										Sterling and other currencies: miscellaneous assets	Acceptances
	Advances			Investments		Market loans and advances						Bills	Investments				
	UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector			Overseas			
1981 Nov. 18	272	1,838	282	238	334	8,372	2,561	2,433	340	5	548	5,046	25	282	940	2,177	
Dec. 9	276	1,901	304	220	344	8,397	2,574	2,399	351	5	519	5,123	14	297	862	2,480	
1982 Jan. 20(a)	279	1,971	295	218	318	7,913	2,681	2,139	322	6	548	4,898	16	299	983	2,629	
Feb. 17	294	1,926	299	195	311	8,414	2,699	2,404	339	6	528	5,137	31	307	801	2,885	
Mar. 17	291	1,901	305	236	314	8,412	2,759	2,323	389	6	547	5,147	39	340	840	3,050	
Apr. 21	284	2,016	324	187	346	8,589	2,898	2,271	375	6	586	5,351	43	350	819	3,210	
May 19	297	2,054	356	195	334	8,727	2,910	2,438	360	9	648	5,272	52	362	740	3,103	
June 16	308	1,991	394	198	349	8,663	2,911	2,374	342	9	620	5,319	52	354	691	3,071	
July 21	305	2,001	403	225	368	9,266	3,073	2,501	416	8	676	5,664	59	336	680	2,974	
Aug. 18	301	2,031	432	248	367	9,288	3,138	2,550	464	7	692	5,574	68	361	776	3,106	

(a) One contributor was transferred to 'Overseas banks: other' with effect from mid-January 1982.

3.6 British banks: other

£ millions

Liabilities														Total liabilities/assets
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1981 Nov. 18	24,710	4,599	10,690	489	9,141	3,499	891	33,599	10,813	1,512	19,246	2,029	7,004	65,313
Dec. 9	24,714	4,728	10,522	441	9,319	3,542	889	32,573	10,564	1,422	18,451	2,136	6,967	64,254
1982 Jan. 20	25,077	5,376	10,967	498	9,417	3,386	810	32,530	10,240	1,426	18,733	2,131	6,991	64,598
Feb. 17	25,032	5,203	10,820	497	9,447	3,399	869	33,806	10,397	1,422	19,728	2,259	7,167	66,005
Mar. 17	26,307	5,536	11,470	609	9,721	3,523	984	34,557	11,051	1,522	19,588	2,396	7,260	68,123
Apr. 21	26,426	5,272	11,234	491	9,868	3,644	1,188	35,146	10,904	1,723	20,000	2,518	7,233	68,804
May 19(a)	26,814	5,193	11,523	634	9,625	3,705	1,327	34,614	10,958	1,742	19,562	2,352	7,234	68,663
June 16	27,630	5,400	12,159	589	9,765	3,801	1,316	35,314	11,324	1,649	19,836	2,505	7,257	70,201
July 21	28,428	5,642	12,721	547	9,949	3,966	1,245	36,461	11,659	1,803	20,215	2,785	7,309	72,198
Aug. 18	28,745	5,638	12,594	435	10,202	4,133	1,381	38,158	12,526	1,777	20,823	3,033	7,397	74,301

	Eligible liabilities	Sterling assets												
		Notes and coin	Balances with Bank of England		Bills				Market loans					
			Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas
1981 Nov. 18	15,176	30	49	12	185	68	348	53	680	6,389	1,277	2,088	443	1,293
Dec. 9	15,168	35	49	6	189	94	325	54	627	6,309	1,500	2,071	622	1,132
1982 Jan. 20	15,187	32	66	15	189	55	440	53	609	6,647	1,509	2,091	465	1,099
Feb. 17	15,145	46	66	8	191	48	283	51	662	6,791	1,388	2,104	378	1,178
Mar. 17	15,311	30	64	10	164	47	350	52	729	7,963	1,450	2,149	310	1,173
Apr. 21	16,120	58	63	12	47	43	485	54	640	7,293	1,483	2,348	434	1,177
May 19(a)	16,003	59	71	11	36	45	521	44	687	7,902	1,421	2,330	445	1,094
June 16	16,301	33	71	17	64	59	487	49	689	8,529	1,333	2,277	389	1,114
July 21	16,157	50	71	13	52	46	420	64	616	9,521	1,449	2,237	309	1,150
Aug. 18	16,608	80	71	8	76	73	532	53	590	9,512	1,428	2,253	405	1,117

Sterling assets continued						Other currency assets						Sterling and other currencies: miscellaneous assets	Acceptances			
Advances			Investments			Market loans and advances								Bills	Investments	
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas					
1981 Nov. 18	133	12,605	716	737	829	33,769	11,675	6,381	264	393	2,204	24,526	20	1,234	2,358	1,079
Dec. 9	138	12,563	739	733	821	32,707	11,580	5,722	232	375	2,285	24,093	16	1,230	2,293	1,184
1982 Jan. 20	144	12,558	749	759	807	32,695	11,903	5,432	175	399	2,337	24,353	16	1,261	2,340	1,353
Feb. 17	148	12,536	779	688	870	33,936	12,197	6,340	202	407	2,311	24,676	18	1,305	2,535	1,524
Mar. 17	154	12,671	853	723	876	34,564	12,247	6,319	205	428	2,294	25,319	21	1,345	2,425	1,746
Apr. 21	161	13,060	899	720	740	35,244	12,636	6,354	244	437	2,348	25,860	21	1,390	2,430	1,845
May 19(a)	203	13,203	902	692	743	34,597	12,573	5,920	233	426	2,326	25,692	28	1,375	2,254	1,883
June 16	167	13,524	921	769	743	35,250	12,819	5,867	247	429	2,264	26,443	33	1,400	2,281	1,868
July 21	172	13,775	1,012	698	732	36,042	12,991	6,326	291	446	2,378	26,601	25	1,435	2,308	1,980
Aug. 18	165	13,965	1,020	644	738	37,804	13,400	7,189	282	453	2,370	27,511	29	1,458	2,281	2,059

(a) See footnote (a) on Table 3.1.

Table 3.6

3.7

Overseas banks: American

£ millions

Liabilities														Total liabilities/assets
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1981 Nov. 18	8,882	1,428	2,722	16	2,367	1,720	2,056	70,348	7,692	2,474	37,578	22,603	540	79,771
Dec. 9	8,969	1,651	2,759	20	2,343	1,757	2,091	68,807	7,151	2,550	35,848	23,259	569	78,345
1982 Jan. 20	8,519	1,531	2,529	31	2,398	1,683	1,877	69,306	6,315	2,354	37,482	23,155	455	78,280
Feb. 17	8,499	1,498	2,353	14	2,408	1,904	1,820	73,340	6,699	2,367	38,691	25,582	507	82,345
Mar. 17	8,297	1,518	2,364	8	2,047	1,783	2,094	75,647	6,324	2,550	39,465	27,308	505	84,449
Apr. 21	8,495	1,665	2,360	28	2,207	1,873	2,027	76,184	6,923	2,522	38,426	28,313	482	85,161
May 19	8,377	1,521	2,211	46	2,276	1,914	1,929	74,936	5,559	2,412	39,652	27,312	588	83,900
June 16	8,470	1,782	2,399	28	2,262	1,957	1,824	75,377	5,980	2,383	38,072	28,942	595	84,442
July 21	8,334	1,519	2,259	31	2,152	1,950	1,942	78,178	6,304	2,546	38,317	31,010	582	87,094
Aug. 18	8,807	1,790	2,494	36	2,180	1,987	2,131	81,597	7,099	2,571	40,120	31,806	678	91,082

	Eligible liabilities	Sterling assets										Market loans				
		Notes and coin	Balances with Bank of England		Bills				Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas		
			Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other								
1981 Nov. 18	6,762	3	35	—	97	30	172	16	374	1,929	522	459	70	714		
Dec. 9	6,738	2	35	1	77	21	157	10	400	1,983	498	460	90	653		
1982 Jan. 20	6,465	2	36	1	70	14	173	9	356	1,864	456	451	75	572		
Feb. 17	6,422	2	36	1	30	16	134	8	368	1,895	557	439	84	614		
Mar. 17	6,206	2	36	1	39	18	133	8	332	1,947	584	445	58	616		
Apr. 21	6,310	2	36	1	7	20	135	11	356	2,066	568	443	64	708		
May 19	6,292	2	32	1	17	23	112	11	343	2,103	555	433	74	663		
June 16	6,178	2	32	1	10	24	101	10	492	2,068	579	423	67	584		
July 21	6,075	2	32	1	8	9	151	4	312	2,067	644	390	56	565		
Aug. 18	6,538	2	32	1	48	34	178	6	412	2,150	676	407	48	589		

	Sterling assets continued					Other currency assets							Sterling and other currencies: miscellaneous assets	Acceptances		
	Advances			Investments		Market loans and advances					Bills	Investments				
	UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector					UK private sector	Overseas
1981 Nov. 18	640	4,064	614	226	66	68,813	16,262	10,790	597	97	5,348	51,981	54	363	512	1,327
Dec. 9	662	4,084	609	217	67	67,380	16,268	9,998	745	96	5,394	51,147	60	353	528	1,507
1982 Jan. 20	691	3,810	640	272	55	67,745	16,821	9,024	745	102	5,668	52,207	47	349	593	1,553
Feb. 17	643	3,886	676	238	49	71,598	17,394	9,788	818	104	6,000	54,887	42	386	641	1,798
Mar. 17	753	3,608	676	186	64	73,756	17,949	10,345	687	106	6,414	56,203	40	474	674	2,104
Apr. 21	764	3,700	640	166	65	74,155	17,769	10,139	793	108	6,726	56,389	46	483	727	2,127
May 19	792	3,693	628	223	66	72,866	17,624	9,383	767	106	6,922	55,688	46	470	748	2,205
June 16	776	3,751	606	150	64	73,417	17,722	9,263	702	116	6,811	56,525	57	487	740	2,156
July 21	750	3,653	635	177	68	76,241	18,270	9,601	768	107	6,840	58,925	35	548	749	2,189
Aug. 18	751	3,783	704	290	74	79,588	18,531	10,374	852	108	7,115	61,138	38	552	719	2,211

Table 3.7

3.8 Overseas banks: Japanese

£ millions

Liabilities														Total liabilities/assets
Sterling deposits								Other currency deposits					Sterling and other currencies	
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1981 Nov. 18	2,033	97	1,405	1	297	308	23	68,321	22,036	513	39,662	6,110	262	70,616
Dec. 9	2,008	101	1,393	—	296	285	35	67,869	20,608	589	40,343	6,329	294	70,171
1982 Jan. 20	1,988	103	1,246	—	361	323	58	71,262	21,576	553	42,005	7,128	289	73,538
Feb. 17	2,248	136	1,391	—	434	362	61	75,868	24,206	559	43,615	7,489	351	78,468
Mar. 17	2,239	137	1,406	—	426	302	105	83,090	30,187	533	44,364	8,005	276	85,604
Apr. 21	2,366	104	1,515	1	452	302	95	79,781	27,682	652	43,031	8,416	225	82,372
May 19	2,473	116	1,565	1	455	343	108	75,062	24,571	551	41,655	8,285	249	77,784
June 16	2,589	113	1,694	1	398	361	135	76,351	23,812	655	43,055	8,829	241	79,180
July 21	2,480	112	1,538	5	422	370	145	81,076	26,103	693	45,031	9,249	232	83,788
Aug. 18	2,745	158	1,739	2	454	382	169	86,235	28,589	791	47,154	9,700	211	89,191

	Eligible liabilities	Sterling assets												
		Notes and coin	Balances with Bank of England		Bills				Market loans					
			Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas
1981 Nov. 18	1,403	—	4	—	5	—	5	2	117	478	2	76	1	323
Dec. 9	1,380	—	4	—	5	—	5	2	116	462	1	73	2	323
1982 Jan. 20	1,301	—	4	—	4	—	4	2	108	526	4	83	4	322
Feb. 17	1,464	—	4	—	4	—	2	6	118	630	7	85	1	390
Mar. 17	1,489	—	4	—	4	—	3	3	117	605	20	94	—	350
Apr. 21	1,524	—	4	—	4	—	4	4	115	686	24	98	—	313
May 19	1,650	—	7	—	6	—	3	3	115	692	17	102	—	317
June 16	1,706	—	7	—	6	—	3	3	120	746	11	103	—	308
July 21	1,605	—	7	—	4	—	3	3	108	731	14	106	—	233
Aug. 18	1,725	—	7	—	4	—	3	1	120	887	11	96	—	272

	Sterling assets continued						Other currency assets							Sterling and other currencies: miscellaneous assets	Acceptances	
	Advances			Investments			Market loans and advances						Bills			Investments
	UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas				
1981 Nov. 18	559	336	136	1	62	66,617	10,468	17,966	788	289	1,820	45,753	100	1,598	195	390
Dec. 9	572	349	112	1	62	66,127	10,795	17,041	732	289	1,905	46,160	122	1,640	191	377
1982 Jan. 20	568	307	98	1	61	69,364	11,433	18,429	535	287	1,810	48,303	117	1,761	201	642
Feb. 17	594	376	102	1	69	73,912	11,668	20,743	580	294	2,007	50,286	112	1,859	198	695
Mar. 17	620	246	153	1	73	80,977	12,392	25,695	698	302	2,011	52,269	131	2,001	203	813
Apr. 21	627	249	170	1	76	77,474	12,458	23,036	732	306	1,920	51,481	102	2,188	232	954
May 19	662	257	215	1	77	72,730	12,402	19,647	667	300	1,838	50,278	102	2,252	227	915
June 16	697	260	243	1	78	73,787	12,971	19,864	741	310	2,089	50,783	179	2,400	228	867
July 21	661	264	254	1	78	78,249	13,469	22,077	806	311	2,107	52,947	240	2,598	233	947
Aug. 18	677	274	266	1	79	83,395	13,676	24,476	837	315	2,320	55,446	201	2,649	248	1,120

Table 3.8

3.9

Overseas banks: other

£ millions

Liabilities															Total liabilities/assets
Sterling deposits								Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds			
1981 Nov. 18	11,295	1,620	4,201	23	2,421	3,684	966	79,283	15,410	2,399	54,503	6,971	2,213		92,791
Dec. 9	11,542	1,608	4,289	44	2,455	3,748	1,006	78,929	14,887	2,377	54,616	7,049	2,698		93,169
1982 Jan. 20(a)	12,022	1,748	4,430	33	2,638	3,922	999	81,428	15,627	2,106	56,161	7,534	3,509		96,959
Feb. 17	12,179	1,767	4,461	18	2,710	4,073	917	83,899	16,226	2,135	57,677	7,861	3,522		99,599
Mar. 17	12,353	1,801	4,459	20	2,623	4,305	946	85,953	16,345	2,118	59,296	8,194	2,860		101,166
Apr. 21(b)	12,627	1,868	4,578	12	2,780	4,337	919	87,186	16,169	2,483	60,179	8,354	2,852		102,664
May 19(c)	12,643	1,901	4,671	27	2,695	4,342	907	85,986	15,724	2,537	59,458	8,267	2,893		101,521
June 16	12,634	1,901	4,641	24	2,785	4,257	926	88,888	16,259	2,440	61,685	8,504	3,033		104,555
July 21	12,846	2,031	4,663	28	2,606	4,572	977	90,386	16,432	2,628	62,638	8,687	2,766		105,998
Aug. 18(d)	13,283	2,043	4,944	14	2,650	4,710	966	94,082	17,723	2,590	65,207	8,561	2,998		110,364

Eligible liabilities	Sterling assets											Total		
	Notes and coin	Balances with Bank of England		Bills				Market loans						
		Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities		Other United Kingdom	Overseas
1981 Nov. 18	6,851	11	26	2	63	3	83	88	453	3,576	345	1,287	245	1,075
Dec. 9	6,938	12	26	2	54	11	77	91	454	3,505	485	1,321	318	1,027
1982 Jan. 20(a)	7,214	10	29	2	68	1	64	91	441	3,949	406	1,336	287	1,115
Feb. 17	7,424	11	29	2	67	1	75	99	427	4,038	423	1,327	353	1,074
Mar. 17	7,392	11	29	2	63	—	67	89	441	4,195	412	1,351	300	1,138
Apr. 21(b)	7,656	10	29	2	58	—	77	90	426	4,371	452	1,363	347	1,210
May 19(c)	7,703	12	36	2	57	—	81	91	428	4,492	380	1,386	359	1,171
June 16	7,653	12	36	2	56	—	73	92	460	4,508	367	1,397	407	1,043
July 21	7,666	12	36	2	55	—	61	91	434	4,598	372	1,409	342	970
Aug. 18(d)	7,782	11	36	4	51	—	40	95	486	5,090	447	1,419	340	1,032

Sterling assets continued						Other currency assets								Sterling and other currencies: miscellaneous assets	Acceptances	
Advances			Investments			Market loans and advances						Bills	Investments			
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas					
1981 Nov. 18	957	2,978	442	161	245	78,395	17,346	17,718	3,088	43	3,617	53,929	397	592	1,366	1,783
Dec. 9	966	3,060	420	152	270	78,097	17,490	17,211	3,044	45	3,595	54,202	378	617	1,825	1,898
1982 Jan. 20(a)	1,019	3,056	471	165	271	80,495	17,700	17,589	3,255	45	3,570	56,036	402	601	2,680	2,048
Feb. 17	1,077	3,083	523	144	276	82,729	18,205	18,399	3,321	46	3,668	57,296	406	661	2,775	2,354
Mar. 17	1,109	3,003	553	113	244	84,816	18,493	18,663	3,271	48	3,501	59,334	434	760	2,034	2,491
Apr. 21(b)	1,156	3,051	531	117	255	85,790	18,505	18,182	3,224	100	3,686	60,599	463	819	2,047	2,494
May 19(c)	1,139	3,148	586	120	261	84,428	18,839	17,492	3,084	44	3,608	60,199	464	869	2,011	2,539
June 16	1,136	3,145	603	116	255	87,433	19,317	18,456	3,075	45	3,803	62,052	456	892	2,066	2,453
July 21	1,125	3,194	686	113	260	88,887	19,457	18,443	3,051	46	3,688	63,569	494	965	1,894	2,614
Aug. 18(d)	1,115	3,354	732	99	248	92,092	20,770	19,241	3,115	73	3,945	65,718	520	1,027	2,126	2,753

(a) One contributor was transferred from 'British banks: accepting houses' with effect from mid-January 1982.

(b) One contributor was transferred to 'Consortium banks' with effect from mid-April 1982.

(c) See footnote (a) on Table 3.1.

(d) See footnote (b) on Table 3.1.

3.10 Consortium banks

£ millions

Liabilities														Total liabilities/assets
Sterling deposits								Other currency deposits					Sterling and other currencies	
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1981 Nov. 18	1,262	211	635	1	191	397	38	11,209	4,446	149	6,374	239	1,039	13,509
Dec. 9	1,195	168	603	—	181	374	37	11,196	4,381	169	6,386	260	1,021	13,413
1982 Jan. 20	1,249	202	648	2	183	361	55	11,382	4,504	172	6,469	237	1,055	13,685
Feb. 17	1,284	213	621	7	193	392	71	12,022	4,741	179	6,852	251	1,127	14,433
Mar. 17	1,375	271	670	2	194	437	72	12,172	4,824	160	6,964	223	1,129	14,677
Apr. 21(a)	1,287	216	606	—	202	403	76	12,643	4,949	152	7,323	219	1,191	15,122
May 19	1,244	191	574	—	213	400	57	12,400	4,853	207	7,146	194	1,213	14,857
June 16	1,393	262	620	—	224	460	89	13,039	5,166	191	7,472	209	1,167	15,599
July 21	1,397	220	601	3	224	489	80	13,397	5,221	204	7,748	223	1,219	16,012
Aug. 18	1,500	274	652	4	227	566	51	13,539	5,380	191	7,744	224	1,217	16,256

	Eligible liabilities	Sterling assets												
		Notes and coin	Balances with Bank of England		Bills				Market loans					
			Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas
1981 Nov. 18	742	1	3	—	11	—	43	6	31	413	204	199	17	201
Dec. 9	722	1	3	—	6	—	34	7	29	373	195	199	16	176
1982 Jan. 20	748	1	3	—	7	—	9	9	38	369	184	196	14	146
Feb. 17	728	1	3	—	8	—	11	8	42	393	186	196	11	142
Mar. 17	701	1	3	—	6	—	1	15	38	483	188	199	17	146
Apr. 21(a)	674	1	3	—	6	—	5	9	34	450	257	218	18	173
May 19	656	1	3	—	6	3	2	9	38	379	242	218	19	137
June 16	684	1	3	—	11	—	4	11	43	482	224	219	20	142
July 21	726	1	3	—	5	—	—	8	34	538	194	222	31	146
Aug. 18	749	2	3	—	12	—	—	8	36	577	234	216	34	178

Sterling assets continued						Other currency assets										Sterling and other currencies: miscellaneous assets	Acceptances
Advances			Investments			Market loans and advances						Bills	Investments				
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas						
1981 Nov. 18	173	254	134	192	68	11,012	5,042	1,251	185	—	185	9,391	164	250	133	165	
Dec. 9	178	264	131	189	81	10,944	4,982	1,223	199	—	176	9,345	185	272	129	190	
1982 Jan. 20	175	311	134	194	87	11,198	5,188	1,171	221	—	188	9,618	223	254	133	189	
Feb. 17	177	296	124	179	83	11,956	5,384	1,402	240	—	201	10,113	228	261	130	183	
Mar. 17	178	285	137	202	71	12,027	5,486	1,453	211	—	202	10,161	248	298	132	174	
Apr. 21(a)	181	295	127	159	79	12,391	5,785	1,438	243	—	220	10,491	238	334	144	198	
May 19	186	300	149	155	80	12,219	5,715	1,354	292	—	209	10,364	234	332	143	185	
June 16	188	301	165	148	81	12,827	5,924	1,549	295	—	230	10,753	247	349	130	196	
July 21	187	316	177	145	85	13,181	6,009	1,625	297	—	235	11,023	239	355	146	208	
Aug. 18	187	315	190	130	64	13,282	6,072	1,739	326	—	240	10,977	265	390	131	217	

(a) One contributor was transferred from 'Overseas banks: other' with effect from mid-April 1982.

Table 3.10

4

Discount market

£ millions

Liabilities: borrowed funds										
Sterling							Other currencies			
	Total	of which call and overnight	Bank of England	Other UK monetary sector	Other United Kingdom	Overseas	Total	UK monetary sector	Other United Kingdom	Overseas
1981 Aug. 19	4,591	4,446	—	4,186	389	16	124	48	32	44
Sept. 16	5,111	4,935	71	4,597	429	14	114	74	22	18
Oct. 21	4,638	4,487	—	4,239	374	25	141	85	28	28
Nov. 18 (a)	4,513	4,369	15	4,122	361	15	250	158	35	57
	4,450	4,141	15	4,099	325	11	250	161	32	57
Dec. 9	4,707	4,413	20	4,360	318	9	219	157	13	49
1982 Jan. 20	4,493	4,205	16	4,127	342	8	120	72	19	29
Feb. 17	4,827	4,492	16	4,354	448	9	115	97	11	7
Mar. 17	4,742	4,373	—	4,414	320	8	163	100	24	39
Apr. 21	4,746	4,358	136	4,284	315	11	121	77	27	17
May 19	4,711	4,374	—	4,378	329	4	117	87	21	9
June 16	5,172	4,749	—	4,809	356	7	73	40	17	16
July 21	4,836	4,368	201	4,293	330	12	108	81	19	8
Aug. 18	5,687	5,114	294	4,973	411	9	242	207	16	19

Sterling assets											
Total	Cash deposits with the Bank of England	UK and Northern Ireland Treasury bills	Other bills			Funds lent					
			Local authority	Other public sector	Other	UK monetary sector	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas	
1981 Aug. 19	4,685	—	495	122	63	1,904	228	515	162	52	1
Sept. 16	5,268	2	344	378	74	2,680	20	523	114	26	1
Oct. 21	4,837	2	208	391	89	2,601	195	333	115	29	1
Nov. 18 (a)	4,674	2	104	281	97	2,267	158	618	117	31	—
	4,610	2	102	281	97	2,246	149	611	116	31	—
Dec. 9	4,830	2	99	144	85	2,663	34	642	120	24	—
1982 Jan. 20	4,665	2	44	31	71	2,568	144	785	121	34	—
Feb. 17	4,982	2	86	117	76	2,872	45	844	125	36	1
Mar. 17	4,867	2	99	199	16	2,025	236	1,250	136	42	—
Apr. 21	4,926	2	45	36	16	2,613	284	1,098	135	35	5
May 19	4,906	2	77	99	24	2,628	150	1,142	129	32	—
June 16	5,382	2	183	228	19	2,737	45	1,227	130	50	—
July 21	4,988	2	53	75	14	2,017	227	1,636	141	86	1
Aug. 18	5,834	2	88	171	13	2,995	24	1,605	145	19	1

Sterling assets continued						Other currency assets				
Investments					Other sterling assets	Total	Certificates of deposit	Bills	Other	
British government stocks			Local authorities	Other						
Up to 1 year	1 to 5 years	Over 5 years								
1981 Aug. 19	160	623	14	303	28	15	167	97	51	19
Sept. 16	209	560	8	287	31	11	138	78	40	20
Oct. 21	133	430	7	263	27	13	147	105	32	10
Nov. 18 (a)	190	485	35	251	25	13	258	218	16	24
	189	479	34	236	24	13	258	218	16	24
Dec. 9	174	533	35	243	23	9	254	198	34	22
1982 Jan. 20	144	441	2	247	22	9	120	88	29	3
Feb. 17	145	350	7	245	22	9	112	72	29	11
Mar. 17	127	411	33	261	21	9	184	144	28	12
Apr. 21	11	348	19	257	13	9	131	114	9	8
May 19	28	306	16	252	13	8	119	92	19	8
June 16	286	194	19	240	14	8	95	53	40	2
July 21	—	419	51	241	18	7	113	87	24	2
Aug. 18	—	428	89	226	21	7	246	217	24	5

(a) The figures for 18 November 1981 show, in the first line, levels on the basis of the old banking sector and, in the second line, on the basis of the new monetary sector.

£ millions

		Lending to UK residents		Manufacturing									
		Total	of which advances	Total	of which advances	Food, drink and tobacco	of which advances	Chemicals and allied industries	of which advances	Metal manufacture	of which advances		
Amounts outstanding													
In sterling and	1981 Nov. 18	77,358	71,447	18,901	16,433	3,243	2,740	3,279	2,743	1,046	841		
foreign currencies	1982 Feb. 17	87,546	79,927	21,072	17,524	3,400	2,702	3,665	2,817	1,122	868		
	May 19	93,268	84,695	21,936	17,636	3,718	2,789	3,462	2,517	1,267	960		
	Aug. 18	98,549	89,723	22,731	18,335	3,347	2,596	3,619	2,536	1,288	1,031		
<i>of which in sterling</i>	1982 May 19	76,608	68,271	18,054	13,867	3,172	2,246	2,470	1,556	1,042	738		
	Aug. 18	80,462	71,952	18,586	14,393	2,744	2,008	2,599	1,603	1,046	789		
Changes													
In sterling	1980 Nov. 19	+ 602	+ 894	- 393	- 336	- 2	+ 14	- 129	- 116	- 16	- 4		
	1981 Feb. 18	+ 2,003	+ 1,441	+ 559	+ 100	+ 58	- 57	+ 219	+ 105	+ 14	- 46		
	May 20	+ 1,335	+ 1,090	+ 744	+ 909	- 102	- 125	+ 39	- 56	- 80	- 69		
	Aug. 19	+ 3,491	+ 4,315	+ 393	+ 857	- 19	+ 94	- 89	- 21	+ 12	+ 61		
	Nov. 18	+ 4,020	+ 2,976	+ 504	+ 144	+ 357	+ 216	+ 369	+ 193	+ 70	+ 21		
	1982 Feb. 17	..	..	..	..	..	..	..	..	..	..
	May 19	+ 5,326	+ 4,307	+ 676	- 59	+ 265	+ 35	- 196	- 300	+ 111	+ 57		
	Aug. 18	+ 3,854	+ 3,681	+ 532	+ 526	- 428	- 238	+ 129	+ 47	+ 4	+ 51		
In foreign currencies	1980 Nov. 19	- 449	- 410	- 36	- 38	- 72	- 73	+ 7	+ 5	+ 9	+ 8		
adjusted for	1981 Feb. 18	- 375	- 488	- 208	- 209	- 67	- 67	- 46	- 44	- 14	- 14		
exchange rate	May 20	+ 16	- 45	+ 87	+ 64	- 93	- 93	+ 82	+ 71	- 6	- 6		
effects	Aug. 19	- 137	- 70	+ 25	+ 41	- 58	- 58	- 22	- 10	+ 18	+ 17		
	Nov. 18	+ 1,017	+ 983	+ 27	- 10	+ 47	+ 40	- 1	- 11	+ 5	+ 3		
	1982 Feb. 17	..	..	..	..	..	..	..	..	..	..
	May 19	+ 29	+ 124	+ 105	+ 95	+ 42	+ 41	- 29	- 21	+ 30	+ 30		
	Aug. 18	+ 861	+ 767	+ 130	+ 45	+ 38	+ 27	- 6	- 60	+ 10	+ 13		
Manufacturing continued													
		Electrical engineering	of which advances	Other engineering and metal goods	of which advances	Ship-building(b)	of which advances	Vehicles	of which advances	Textiles, leather and clothing	of which advances	Other manufacturing	of which advances
Amounts outstanding													
In sterling and	1981 Nov. 18	1,587	1,368	3,246	3,022	668	660	1,133	909	1,132	991	3,568	3,159
foreign currencies	1982 Feb. 17	1,682	1,346	3,662	3,320	712	700	1,325	1,015	1,310	1,169	4,194	3,587
	May 19	1,740	1,383	3,771	3,409	768	759	1,531	978	1,364	1,217	4,314	3,625
	Aug. 18	1,947	1,532	4,019	3,575	826	808	1,662	1,129	1,423	1,276	4,600	3,850
<i>of which in sterling</i>	1982 May 19	1,479	1,124	3,176	2,826	727	718	1,312	783	1,217	1,077	3,458	2,799
	Aug. 18	1,659	1,251	3,383	2,958	783	766	1,405	896	1,287	1,145	3,680	2,977
Changes													
In sterling	1980 Nov. 19	- 54	- 31	- 22	- 18	- 20	- 10	- 39	- 47	- 98	- 103	- 12	- 20
	1981 Feb. 18	- 12	- 78	+ 67	+ 54	+ 15	+ 14	+ 126	+ 106	- 41	- 35	+ 112	+ 37
	May 20	- 117	- 135	- 283	- 300	+ 50	+ 44	- 239	- 171	+ 27	+ 13	- 38	- 109
	Aug. 19	+ 150	+ 220	+ 20	+ 70	- 5	+ 2	+ 146	+ 212	+ 16	+ 23	+ 160	+ 194
	Nov. 18	+ 10	- 69	- 42	- 67	- 31	- 37	- 178	- 229	- 30	- 56	- 20	- 115
	1982 Feb. 17	..	..	..	..	..	..	..	..	..	..	..	..
	May 19	+ 21	..	+ 123	+ 94	+ 58	+ 60	+ 161	- 58	+ 35	+ 31	+ 97	+ 22
	Aug. 18	+ 180	+ 127	+ 207	+ 132	+ 56	+ 48	+ 93	+ 113	+ 70	+ 68	+ 222	+ 178
In foreign currencies	1980 Nov. 18	- 14	- 14	- 12	- 11	+ 1	+ 1	+ 17	+ 14	+ 9	+ 12	+ 20	+ 20
adjusted for	1981 Feb. 18	+ 23	+ 21	+ 17	+ 15	- 12	- 12	- 17	- 15	- 36	- 36	- 56	- 58
exchange rate	May 20	- 7	- 7	+ 20	+ 17	- 7	- 7	+ 15	+ 15	+ 12	+ 10	+ 69	+ 62
effects	Aug. 19	+ 13	+ 15	+ 63	+ 60	-	-	+ 22	+ 22	- 8	- 7	+ 4	+ 3
	Nov. 18	- 31	- 35	- 42	- 50	+ 11	+ 10	+ 6	+ 6	+ 4	+ 5	+ 28	+ 23
	1982 Feb. 17	..	..	..	..	..	..	..	..	..	..	..	..
	May 19	+ 32	+ 32	- 27	- 14	- 3	- 2	+ 41	+ 16	+ 15	+ 15	+ 4	- 2
	Aug. 18	+ 18	+ 14	+ 20	+ 15	-	-	+ 30	+ 32	- 15	- 14	+ 35	+ 19
Other production													
		Total	of which advances	Agriculture, forestry and fishing	of which advances	Mining and quarrying	of which advances	Construction	of which advances				
Amounts outstanding													
In sterling and	1981 Nov. 18	8,489	8,161	3,660	3,646	2,264	2,006	2,565	2,510				
foreign currencies	1982 Feb. 17	9,242	8,837	3,761	3,738	2,459	2,151	3,021	2,948				
	May 19	9,591	9,139	4,020	3,998	2,366	2,003	3,205	3,138				
	Aug. 18	9,991	9,533	4,327	4,295	2,301	1,967	3,363	3,271				
<i>of which in sterling</i>	1982 May 19	8,117	7,665	3,995	3,974	1,192	829	2,929	2,862				
	Aug. 18	8,511	8,054	4,302	4,271	1,173	839	3,036	2,944				
Changes													
In sterling	1980 Nov. 19	- 11	+ 23	+ 35	+ 39	- 21	+ 14	- 27	- 28				
	1981 Feb. 18	+ 88	+ 65	+ 27	+ 22	+ 20	+ 4	+ 42	+ 38				
	May 20	+ 449	+ 368	+ 245	+ 249	+ 159	+ 87	+ 45	+ 32				
	Aug. 19	+ 266	+ 359	+ 234	+ 231	+ 31	+ 115	+ 1	+ 12				
	Nov. 18	+ 109	+ 28	- 23	- 26	+ 71	-	+ 61	+ 55				
	1982 Feb. 17	..	..	..	..	..	..	..	..
	May 19	+ 345	+ 295	+ 260	+ 263	+ 26	- 32	+ 57	+ 64				
	Aug. 18	+ 394	+ 389	+ 307	+ 297	- 19	+ 10	+ 107	+ 82				
In foreign currencies	1980 Nov. 19	+ 55	+ 55	+ 3	+ 3	+ 48	+ 48	+ 4	+ 5				
adjusted for	1981 Feb. 18	- 124	- 124	+ 1	+ 1	- 125	- 125	+ 4	-				
exchange rate	May 20	+ 46	+ 46	- 1	- 1	+ 40	+ 40	+ 7	+ 7				
effects	Aug. 19	+ 97	+ 97	- 1	- 1	+ 101	+ 101	- 3	- 3				
	Nov. 18	+ 147	+ 128	- 5	- 5	+ 132	+ 113	+ 21	+ 20				
	1982 Feb. 17	..	..	..	..	..	..	..	..
	May 19	- 28	- 26	- 3	- 3	- 148	- 145	+ 123	+ 122				
	Aug. 18	- 43	- 43	-	- 1	- 84	- 84	+ 41	+ 42				

(a) The break in series in mid-November 1981 reflects the introduction of the monetary sector, and changes for February 1982 are therefore not shown. See additional notes in the March Bulletin.

(b) Including lending under special schemes for domestic shipbuilding.

5 *continued*

£ millions

		Services										
		Total	of which advances	Transport and communications	of which advances	Public utilities and national government	of which advances	Local government	of which advances	Retail distribution	of which advances	
Amounts outstanding												
In sterling and	1981 Nov.	18	24,453	23,088	2,614	2,571	1,353	1,310	2,326	2,326	3,417	3,167
foreign currencies	1982 Feb.	17	27,406	25,318	3,101	3,015	1,169	1,068	2,634	2,634	3,681	3,286
	May	19	29,296	27,152	3,322	3,207	1,307	1,276	2,802	2,802	4,024	3,650
	Aug.	18	29,931	27,698	3,454	3,323	1,151	1,095	2,692	2,692	4,164	3,669
of which in sterling	1982 May	19	24,500	22,467	1,945	1,830	903	872	2,785	2,875	3,968	3,598
	Aug.	18	24,796	22,644	2,026	1,895	742	685	2,682	2,682	4,081	3,587
Changes												
In sterling	1980 Nov.	19	+ 471	+ 630	+ 44	+ 49	- 17	- 17	+ 91	+ 92	+203	+197
	1981 Feb.	18	+ 661	+ 654	+ 57	+ 59	- 82	- 88	+ 89	+ 89	-207	-155
	May	20	+ 654	+ 667	+ 23	+ 19	+ 83	+ 89	+ 186	+ 186	+116	+ 64
	Aug.	19	+1,257	+1,408	- 50	- 43	+230	+223	+266	+266	+192	+223
	Nov.	18	+1,828	+1,668	+102	+ 90	+345	+321	+187	+187	+328	+248
	1982 Feb.	17	..	..	..	..	..	..	..	..	..	..
	May	19	+1,912	+1,799	+209	+179	+152	+222	+165	+165	+349	+369
	Aug.	18	+ 296	+ 177	+ 81	+ 65	-161	-187	-103	-103	+113	- 11
In foreign currencies adjusted for exchange rate effects	1980 Nov.	19	- 248	- 218	+ 63	+ 60	-440	-447	- 2	- 2	+ 13	+ 13
	1981 Feb.	18	- 111	- 204	+104	+ 93	-137	-152	+ 4	+ 3	- 6	- 6
	May	20	- 170	- 220	+149	+144	-350	-354	-	-	+ 7	+ 5
	Aug.	19	- 439	- 372	+ 23	+ 15	-651	-656	+ 1	-	+ 6	+ 8
	Nov.	18	+ 199	+ 250	+ 6	+ 25	+ 84	+ 89	- 6	- 6	+ 4	+ 1
	1982 Feb.	17	..	..	..	..	..	..	..	..	..	..
	May	19	- 131	- 53	- 19	- 19	- 24	- 24	+ 3	+ 3	- 8	- 6
	Aug.	18	+ 177	+ 189	+ 5	- 2	- 7	- 9	- 8	- 8	+ 26	+ 27

		Services continued				Persons			
		Other distribution	of which advances	Professional, scientific and miscellaneous	of which advances	Total (all advances)	For house purchase	Other	
Amounts outstanding									
In sterling and	1981 Nov.	18	5,422	4,732	9,321	8,982	12,872	4,758	8,113
foreign currencies	1982 Feb.	17	6,232	5,146	10,589	10,169	15,581	5,854	9,727
	May	19	6,448	5,240	11,393	10,977	17,265	6,906	10,359
	Aug.	18	6,796	5,602	11,673	11,317	19,278	8,283	10,994
of which in sterling	1982 May	19	4,258	3,154	10,640	10,228	17,202	6,900	10,302
	Aug.	18	4,321	3,203	10,945	10,592	19,221	8,279	10,942
Changes									
In sterling	1980 Nov.	19	- 74	+ 3	+223	+307	+ 375	+ 124	+251
	1981 Feb.	18	+145	+ 26	+659	+722	+ 460	+ 160	+301
	May	20	-129	-118	+377	+428	+ 836	+ 312	+524
	Aug.	14	+252	+279	+365	+458	+1,207	+ 605	+603
	Nov.	18	+ 47	- 62	+819	+884	+1,274	+ 920	+353
	1982 Feb.	17	..	..	..	..	..	..	..
	May	19	+325	+148	+711	+716	+1,671	+1,051	+620
	Aug.	18	+ 63	+ 49	+305	+364	+2,019	+1,379	+640
In foreign currencies adjusted for exchange rate effects	1980 Nov.	19	+165	+206	- 47	- 48	+ 14	+ 2	+ 12
	1981 Feb.	18	- 22	- 92	- 53	- 51	- 6	-	- 6
	May	20	- 24	- 58	+ 46	+ 44	+ 6	+ 1	+ 5
	Aug.	19	+169	+250	+ 14	+ 11	+ 1	- 1	+ 2
	Nov.	18	+ 62	+ 86	+ 50	+ 55	+ 7	-	+ 6
	1982 Feb.	17	..	..	..	..	..	..	..
	May	19	-160	- 84	+ 78	+ 77	+ 12	-	+ 12
	Aug.	18	+210	+230	- 50	- 48	- 8	- 2	- 7

		Financial								
		Total	of which advances	Hire-purchase finance houses	of which advances	Property companies	of which advances	Other financial	of which advances	
Amounts outstanding										
In sterling and	1981 Nov.	18	12,643	10,893	1,982	1,085	2,710	2,701	7,951	7,107
foreign currencies	1982 Feb.	17	14,245	12,667	1,548	897	3,009	2,996	9,689	8,774
	May	19	15,180	13,503	1,854	1,162	3,243	3,223	10,084	9,118
	Aug.	18	16,618	14,879	1,929	1,279	3,307	3,304	11,382	10,297
of which in sterling	1982 May	19	8,736	7,069	1,776	1,084	2,959	2,939	4,001	3,045
	Aug.	18	9,347	7,640	1,841	1,190	3,020	3,017	4,486	3,432
Changes										
In sterling	1980 Nov.	19	+161	+202	- 17	+ 29	+ 55	+ 50	+122	+122
	1981 Feb.	18	+232	+161	-217	-259	+156	+158	+295	+262
	May	20	+142	+128	- 68	- 75	+ 15	+ 17	+194	+187
	Aug.	19	+368	+484	- 11	+ 81	+127	+128	+251	+274
	Nov.	18	+305	+150	- 1	- 68	+137	+135	+170	+ 84
	1982 Feb.	17	..	..	..	..	..	..	..	..
	May	19	+723	+601	+262	+221	+225	+217	+236	+161
	Aug.	18	+611	+571	+ 65	+106	+ 61	+ 78	+485	+387
In foreign currencies adjusted for exchange rate effects	1980 Nov.	19	-235	-223	- 3	+ 3	- 38	- 38	-194	-189
	1981 Feb.	18	+ 73	+ 55	- 17	- 17	- 40	- 40	+130	+112
	May	20	+ 48	+ 60	- 4	- 4	+ 23	+ 23	+ 29	+ 41
	Aug.	19	+179	+162	- 1	- 1	- 24	- 24	+204	+187
	Nov.	18	+636	+609	-19	-19	+ 22	+ 22	+634	+606
	1982 Feb.	17	..	..	..	..	..	..	..	..
	May	19	+ 72	+ 96	+ 43	+ 43	+ 3	+ 3	+ 25	+ 50
	Aug.	18	+605	+584	+ 8	+ 8	- 6	- 6	+604	+583

Table 5

£ millions

Liabilities												
Domestic deposits										Overseas sector deposits		Non-deposit liabilities (net)
Total		Public sector			Private sector					Sterling	Other currencies	
Unadjusted	Seasonally adjusted	Sterling		Other currencies	Sterling		Other currencies					
		Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted				
End of period												
1977	42,011	41,740	1,423	1,360	124	36,313	36,070	4,151	4,180	5,615	89,558	7,665
1978	48,059	47,840	1,312	1,240	102	41,846	41,680	4,799	4,810	5,476	105,046	8,826
1979	54,295	53,790	1,257	1,180	117	47,719	47,290	5,202	5,210	8,475	127,347	9,473
1980 1st qtr	54,149	55,750	1,060	1,140	116	47,366	48,790	5,607	5,710	8,914	138,757	9,910
2nd ..	58,420	58,670	1,213	1,120	155	51,448	51,970	5,604	5,420	10,087	135,384	10,372
3rd ..	60,873	61,830	1,098	1,200	200	53,909	54,680	5,666	5,750	10,897	135,911	10,963
4th ..	65,509	65,170	1,595	1,510	154	57,571	57,320	6,189	6,190	11,477	145,684	10,722
1981 1st qtr	66,701	68,140	1,431	1,520	172	57,251	58,500	7,847	7,950	11,823	162,912	11,095
2nd ..	72,694	72,660	1,568	1,470	221	61,341	61,590	9,564	9,380	12,767	189,451	11,265
3rd ..	76,848	77,630	1,272	1,380	238	64,061	64,650	11,277	11,360	13,822	214,729	12,368
4th .. (a)	78,616	78,390	1,628	1,530	198	66,345	66,220	10,445	10,440	14,035	217,032	12,147
	86,192	85,960	1,729	1,630	202	73,839	73,710	10,422	10,420	14,412	217,454	13,619
1982 1st qtr	86,842	88,140	1,646	1,740	268	73,976	75,070	10,952	11,060	15,891	239,644	14,120
2nd ..	90,530	90,540	1,811	1,710	217	76,840	77,140	11,662	11,480	17,177	242,783	14,358
Transactions in period												
1977	+3,968		+404		+63	+2,788		+713		+1,649	+11,628	+395
1978	+6,287		-111		-17	+5,533		+882		+36	+18,987	+1,065
1979	+6,632		-55		+23	+5,873		+791		+2,999	+30,625	+573
1980 1st qtr	-223	+1,926	-197	-32	-2	-353	+1,533	+329	+427	+439	+10,630	+548
2nd ..	+4,624	+3,242	+153	-26	+47	+4,082	+3,159	+342	+62	+1,173	+5,049	+424
3rd ..	+2,530	+3,227	-115	+85	+47	+2,461	+2,690	+137	+405	+810	+2,732	+622
4th ..	+4,707	+3,378	+497	+311	-43	+3,662	+2,605	+591	+505	+580	+11,946	-215
1981 1st qtr	+811	+2,539	-114	+56	+25	-370	+1,088	+1,270	+1,370	+346	+9,336	+634
2nd ..	+4,874	+3,390	+137	-40	+25	+4,090	+3,069	+622	+336	+944	+4,767	+325
3rd ..	+3,435	+4,247	-296	-92	+1	+2,720	+3,057	+1,010	+1,281	+1,055	+10,936	+993
4th .. (a)	+2,297	+1,310	+356	+159	-29	+2,284	+1,579	-314	-399	+213	+12,073	-366
1982 1st qtr	+93	+1,615	-83	+111	+54	+137	+1,358	-15	+92	+1,479	+9,903	+615
2nd ..	+3,488	+2,210	+165	-21	-54	+2,858	+2,058	+519	+227	+1,286	-1,310	+306
Total liabilities/assets												
Assets												
Lending to public sector												
Sterling												
Other currencies												
Total												
Central government												
Other												
Unadjusted												
Seasonally adjusted												
Lending to private sector												
Sterling												
Other currencies												
Unadjusted												
Seasonally adjusted												
Lending to overseas sector												
Sterling												
Other currencies												
End of period												
1977	144,849	13,633	13,320	8,942	4,691	3,751	31,917	32,110	7,422	7,460	4,236	83,890
1978	167,407	13,478	13,210	8,273	5,205	3,151	36,756	36,970	8,088	8,160	5,096	100,838
1979	199,590	14,980	14,380	8,374	6,606	2,325	45,278	45,510	8,326	8,420	5,074	123,607
1980 1st qtr	211,730	12,864	14,050	5,849	7,015	2,223	47,542	47,910	8,850	8,890	5,497	134,754
2nd ..	214,263	14,326	14,620	7,205	7,121	2,053	50,740	50,580	9,203	9,080	6,100	131,841
3rd ..	218,644	14,558	14,980	6,542	8,016	1,625	53,604	53,770	9,200	9,190	6,915	132,742
4th ..	233,392	17,325	16,980	9,134	8,191	1,485	54,870	55,110	8,852	8,960	7,879	142,981
1981 1st qtr	252,531	16,579	17,590	8,079	8,500	1,618	54,747	54,790	9,970	10,000	9,065	160,552
2nd ..	286,177	17,564	17,540	7,883	9,681	1,057	58,514	58,350	11,218	11,090	9,491	188,333
3rd ..	317,767	17,869	18,220	7,961	9,908	960	61,143	61,110	13,242	13,230	10,446	214,107
4th .. (a)	321,830	17,605	17,740	7,255	10,350	991	63,706	63,700	13,543	13,650	11,110	214,875
	331,677	22,685	22,820	10,515	12,170	1,000	67,362	67,350	15,582	15,690	11,802	213,246
1982 1st qtr	356,497	21,812	22,580	9,567	12,245	1,081	69,092	69,140	17,121	17,150	13,229	234,162
2nd ..	364,848	21,760	21,800	9,517	12,243	1,089	73,610	73,440	17,786	17,650	13,176	237,427
Transactions in period												
1977	+17,640	+1,696		+1,115	+581	+682	+3,492		+1,215		+405	+10,150
1978	+26,375	+123		-449	+572	-412	+4,710		+1,020		+1,062	+19,872
1979	+40,829	+1,540		+115	+1,425	-615	+8,573		+902		-11	+30,440
1980 1st qtr	+11,394	-2,071	-232	-2,487	+416	-182	+2,263	+2,391	+458	+391	+423	+10,503
2nd ..	+11,270	+1,446	+524	+1,317	+129	+22	+3,201	+2,667	+905	+740	+606	+5,090
3rd ..	+6,694	+249	+322	-637	+886	-404	+2,893	+3,225	+136	+250	+806	+3,014
4th ..	+17,018	+2,750	+1,877	+2,575	+175	-158	+1,265	+1,339	-221	-103	+968	+12,414
1981 1st qtr	+11,127	-726	+480	-1,039	+313	+76	-126	-314	+649	+577	+1,187	+10,067
2nd ..	+10,910	+957	-114	-229	+1,186	-761	+3,720	+3,510	-14	-181	+419	+6,589
3rd ..	+16,419	+320	+700	+95	+225	-218	+2,631	+2,760	+1,190	+1,310	+945	+11,551
4th .. (a)	+14,217	-264	-472	-706	+442	+104	+2,563	+2,584	+932	+1,051	+664	+10,218
1982 1st qtr	+12,090	-866	-210	-948	+82	-6	+1,723	+1,773	+634	+549	+1,427	+9,178
2nd ..	+3,770	-56	-793	-50	-6	+1	+4,448	+4,225	+377	+208	-56	-944

(a) See additional notes in the March *Bulletin* for details of the break in the quarterly series at end-December 1981. The end-December levels on the old basis, and 4th quarter transactions, are partly estimated.

7

Central government borrowing requirement and its financing

Net sterling receipts or surplus +/payments or deficit -

£ millions

Financial years	Central government borrowing requirement	External and foreign currency finance						Sterling borrowing from other public sector						
		Official financing(a)		Other overseas holdings of central government debt		Total external and foreign currency finance	Marketable debt		Non-marketable debt					
		Official reserves (increase)-(a)	Other central government transactions(b)	Marketable debt	Other debt		Stocks	Treasury bills	Stocks	Treasury bills	Certificates of tax deposit	Other		
						Stocks							Treasury bills	
1977/78	- 4,431	-6,345	+ 718	+ 803	-390	+327	-4,887	-	-	-	-	-	-	-
1978/79	- 8,084	+1,523	- 810	- 15	+ 95	- 51	+ 742	+116	-59	+ 11	-	-	-	-
1979/80	- 8,227	- 381	- 632	+1,087	+303	-129	+ 248	- 81	+ 9	- 11	-	-	+200	-
1980/81	-12,956	+ 5	- 762	+1,493	-332	- 58	+ 346	+ 39	-73	+ 55	-	-	+101	-
1981/82	- 7,538	+2,749	-1,384	+ 371	-100	- 75	+1,561	- 14	-25	+189	-	-	-	-
Quarter ended														
1980 Mar.	+ 1,956	- 277	- 36	+ 17	+245	-	- 51	+ 5	+19	- 17	-	-	+ 50	-
June	- 4,619	- 140	- 35	+1,094	-226	- 5	+ 688	+ 36	- 2	+ 1	-	-	+100	-
Sept.	- 3,246	+ 223	- 515	+ 490	- 68	-	+ 130	+ 11	-35	+ 4	-	-	-	-
Dec.	- 5,247	+ 83	- 183	- 85	- 77	- 54	- 316	- 32	-13	+ 12	-	-	-	-
1981 Mar.	+ 156	- 161	- 29	- 6	+ 39	+ 1	- 156	+ 24	-23	+ 38	-	-	+ 1	-
June	- 7,421	+1,448	- 977	- 5	+ 49	- 6	+ 509	- 10	+55	-	-	-	-	-
Sept.	- 2,267	+1,167	- 330	+ 89	- 5	-	+ 921	- 4	-64	+109	-	-	-	-
Dec.	- 607	+ 123	- 39	+ 381	-193	- 69	+ 203	-	+ 5	+ 98	-	-	-	-
1982 Mar.	+ 2,757	+ 11	- 38	- 94	+ 49	-	- 72	-	-21	- 18	-	-	-	-
June	- 3,139	+ 699	- 60	+ 93	- 32	-122	+ 578	+ 25	+ 8	+ 53	-	-	-	-

Sterling borrowing from non-bank private sector

Financial years	Notes and coin	National savings	TRCs and tax deposit accounts	Certificates of tax deposit	Other non-marketable debt	Marketable debt		Northern Ireland Government	Total
						Stocks	Treasury bills		
1977/78	+1,165	+1,094	- 2	+ 395	-	+4,914	+330	+ 1	+ 7,897
1978/79	+1,174	+1,618	- 1	+1,025	+ 2	+6,179	-676	+44	+ 9,365
1979/80	+ 552	+ 967	-	- 913	-187	+8,328	+ 7	+ 5	+ 8,759
1980/81	+ 420	+2,241	-	+ 405	-149	+8,891	+ 74	+14	+11,896
1981/82	+ 506	+4,243	-	+ 407	-178	+6,994	+101	+26	+12,099
Quarter ended									
1980 Mar.	- 9	+ 419	-	- 580	- 2	+1,648	- 54	- 6	+ 1,416
June	+ 106	+ 250	-	+ 75	- 74	+1,695	+ 79	- 3	+ 2,128
Sept.	+ 40	+ 202	-	+ 134	+ 1	+2,685	- 41	-10	+ 3,011
Dec.	+ 587	+ 507	-	+ 655	- 76	+1,600	+ 67	+15	+ 3,355
1981 Mar.	- 313	+1,282	-	- 459	-	+2,911	- 31	+12	+ 3,402
June	+ 144	+1,351	-	+ 415	- 89	+2,089	- 7	+14	+ 3,917
Sept.	+ 241	+ 673	-	- 469	-	+1,066	+ 83	- 8	+ 1,586
Dec.	+ 530	+ 883	-	+ 365	- 89	+2,046	+ 9	+32	+ 3,776
1982 Mar.	- 409	+1,336	-	+ 96	-	+1,793	+ 16	-12	+ 2,820
June	+ 170	+ 414	-	+ 63	-	+ 865	- 29	+ 8	+ 1,491

Sterling borrowing from monetary sector

Financial years	Sterling borrowing from monetary sector						Issue Department and National Debt Commissioners transactions in:		Government-guaranteed stock (redemptions)	Capital payments under the ECS	Total domestic sterling financing	
	Banking Department(c)	Notes and coin	Certificates of tax deposit	Marketable debt		Other	Total	Other public sector debt				Commercial bills
				Stocks	Treasury bills							
1977/78	+ 800	+117	+43	+ 967	- 512	- 3	+1,412	+ 36	- 30	+ 6	- 3	+ 9,318
1978/79	-1,568	-144	+84	- 24	- 200	+ 4	-1,848	-198	+ 101	+ 14	-160	+ 7,342
1979/80	- 26	+456	-29	- 357	- 263	- 3	- 222	-332	- 765	+540	-118	+ 7,979
1980/81	+ 50	+132	+30	+2,684	- 694	+14	+2,216	+302	-2,015	+ 30	+ 59	+12,610
1981/82	+ 55	-317	-38	-1,392	- 87	- 9	-1,788	-265	-4,240	-	+ 21	+ 5,977
Quarter ended												
1980 Mar.	- 965	-487	-45	- 584	- 409	+ 3	-2,487	-106	- 764	-	- 21	- 1,905
June	+ 420	+ 56	+13	+ 552	+ 268	+ 8	+1,317	+118	+ 239	-	- 6	+ 3,931
Sept.	- 598	- 2	+12	-	- 53	+ 4	- 637	+201	+ 529	+ 30	+ 2	+ 3,116
Dec.	+ 279	+115	+ 2	+1,560	+ 624	- 5	+2,575	+ 41	- 407	-	+ 32	+ 5,563
1981 Mar.	- 51	- 37	+ 3	+ 572	-1,533	+ 7	-1,039	- 58	-2,376	-	+ 31	-
June	+ 78	- 9	- 2	- 524	+ 235	- 7	- 229	+440	+2,710	-	+ 29	+ 6,912
Sept.	- 49	-195	-18	- 271	+ 627	+ 1	+ 95	- 70	- 308	-	+ 2	+ 1,346
Dec.	- 287	+311	- 9	- 223	- 488	-10	- 706	-183	-2,585	-	- 1	+ 404
1982 Mar.	+ 313	-424	- 9	- 374	- 461	+ 7	- 948	-452	-4,057	-	- 9	- 2,685
June	- 25	+ 25	- 2	+ 94	- 49	-93	- 50	+208	+ 843	-	- 17	+ 2,561

(a) Other than increases arising from new allocations of special drawing rights.

(b) Foreign currency borrowing by central government and net transactions with overseas monetary authorities. Foreign currency borrowing by local authorities and public corporations under the exchange cover scheme is not included.

(c) The Banking Department's holdings of government debt and banknotes, less its deposit liabilities to the National Loans Fund and the Paymaster General.

8

Analysis of government debt

Stocks^(a)

Net purchases by the public +/sales—
£ millions

	Overseas sector			Non-bank private sector							
	Total	Central monetary institutions(b)	Other(c)	Total	National Savings Bank investment account(d)	Trustee savings banks(e)	Investment and unit trusts	Building societies	Insurance companies	Pension funds	Other
Financial years											
1977/78	+ 803	+ 136	+ 667	+ 4,914	+ 367	+ 223	+ 112	+ 918	+ 2,249	+ 834	+ 211
1978/79	- 15	- 210	+ 195	+ 6,179	+ 202	+ 445	- 25	+ 299	+ 2,618	+ 1,568	+ 1,072
1979/80	+ 1,087	+ 422	+ 665	+ 8,328	+ 193	+ 166	+ 13	+ 847	+ 3,013	+ 2,318	+ 1,778
1980/81	+ 1,493	+ 805	+ 688	+ 8,891	+ 14	+ 95	+ 53	+ 1,281	+ 3,085	+ 2,119	+ 2,244
1981/82	+ 371	+ 307	+ 64	+ 6,994		+ 184	- 16	+ 1,248	+ 2,468	+ 1,865	+ 1,245
Quarter ended											
1980 Mar.	+ 17	+ 45	- 28	+ 1,648	+ 5	+ 41	- 55	+ 192	+ 712	+ 527	+ 226
June	+ 1,094	+ 448	+ 646	+ 1,695	- 40	- 24	-	+ 116	+ 515	+ 505	+ 623
Sept.	+ 490	+ 437	+ 53	+ 2,685	+ 50	+ 102	+ 11	+ 408	+ 946	+ 713	+ 455
Dec.	- 85	+ 15	- 100	+ 1,600	+ 4	- 64	+ 5	+ 157	+ 436	+ 374	+ 688
1981 Mar.	- 6	- 95	+ 89	+ 2,911		+ 81	+ 37	+ 600	+ 1,188	+ 527	+ 478
June	- 5	+ 152	- 157	+ 2,089		+ 183	- 26	+ 336	+ 665	+ 544	+ 387
Sept.	+ 89	+ 95	- 6	+ 1,066		+ 20	- 17	+ 148	+ 516	+ 507	- 108
Dec.	+ 381	+ 106	+ 275	+ 2,046		- 19	+ 55	+ 167	+ 574	+ 428	+ 841
1982 Mar.	- 94	- 46	- 48	+ 1,793			- 28	+ 597	+ 713	+ 386	+ 125
June	+ 93	+ 82	+ 11	+ 865			- 8				

	Other public sector	Monetary sector(f)			Total stocks (net official sales)	Classification by maturity					Gross official sales(g)
		Total	Banks	Discount market		Redemptions and conversions	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	
Financial years											
1977/78	-	+ 967	+ 841	+ 126	+ 6,684	- 672	- 2,259	+ 2,931	+ 2,826	+ 3,858	+ 9,615
1978/79	+ 116	- 24	- 358	+ 334	+ 6,256	- 404	- 1,098	+ 1,994	+ 1,441	+ 4,323	+ 7,956
1979/80	- 81	- 357	- 438	+ 81	+ 8,977	- 1,133	- 2,068	+ 2,333	+ 2,905	+ 6,940	+ 12,634
1980/81	+ 39	+ 2,684	+ 2,167	+ 517	+ 13,107	- 1,151	- 2,052	+ 3,531	+ 6,890	+ 5,889	+ 15,656
1981/82	- 14	+ 1,392	- 547	- 845	+ 5,959	- 2,088	- 2,589	+ 3,285	+ 4,254	+ 3,097	+ 10,636
Quarter ended											
1980 Mar.	+ 5	- 584	- 562	- 22	+ 1,086	- 298	- 644	+ 754	- 67	+ 1,341	+ 2,682
June	+ 36	+ 552	+ 697	- 145	+ 3,377	- 544	- 574	+ 1,358	+ 943	+ 2,194	+ 3,998
Sept.	+ 11	-	+ 200	+ 200	+ 3,186	- 19	- 136	- 261	+ 3,130	+ 472	+ 4,276
Dec.	- 32	+ 1,560	+ 1,374	+ 186	+ 3,043	- 263	- 734	+ 1,186	+ 1,417	+ 1,437	+ 2,948
1981 Mar.	+ 24	+ 572	+ 296	+ 276	+ 3,501	- 325	- 608	+ 1,248	+ 1,400	+ 1,786	+ 4,434
June	- 10	- 524	- 93	- 431	+ 1,550	- 333	- 1,115	+ 515	+ 1,695	+ 788	+ 2,998
Sept.	- 4	- 271	- 117	- 154	+ 880	- 552	- 264	+ 365	+ 256	+ 1,075	+ 1,696
Dec.	-	- 223	- 94	- 129	+ 2,204	- 389	- 756	+ 1,314	+ 1,206	+ 829	+ 3,349
1982 Mar.	-	- 374	- 243	- 131	+ 1,325	- 814	- 454	+ 1,091	+ 1,097	+ 405	+ 2,593
June	+ 25	+ 94	+ 96	- 2	+ 1,077	- 85	- 281	+ 442	+ 847	+ 154	+ 1,443

Treasury bills^(a)

Net purchases by the public +/sales—
£ millions

	Overseas sector			Non-bank private sector		Other public sector	Monetary sector(f)			Total Treasury bills
	Total	Central monetary institutions(b)	Other(c)	NSB investment account(d)	Other		Total	Banks	Discount market	
Financial years										
1977/78	- 390	- 387	- 3	+ 371	- 41	-	- 512	- 547	+ 35	- 572
1978/79	+ 95	+ 93	+ 2	- 376	- 300	- 59	- 200	+ 100	- 300	- 840
1979/80	+ 303	+ 285	+ 18	- 5	+ 12	+ 9	- 263	+ 237	- 500	+ 56
1980/81	- 332	- 318	- 14	+ 41	+ 33	- 73	- 694	- 531	- 163	- 1,025
1981/82	- 100	- 114	+ 14		+ 101	- 25	- 87	- 19	- 68	- 111
Quarter ended										
1980 Mar.	+ 245	+ 283	- 38	-	- 54	+ 19	- 409	- 136	- 273	- 199
June	- 226	- 229	+ 3	+ 12	+ 67	- 2	+ 268	+ 181	+ 87	+ 119
Sept.	- 68	- 65	- 3	- 12	- 29	- 35	+ 53	- 30	- 23	- 197
Dec.	- 77	- 65	- 12	+ 41	+ 26	- 13	+ 624	+ 87	+ 537	+ 601
1981 Mar.	+ 39	+ 41	- 2		- 31	- 23	- 1,533	- 769	- 764	- 1,548
June	+ 49	+ 50	- 1		- 7	+ 55	+ 235	+ 279	- 44	+ 332
Sept.	- 5	- 6	+ 1		+ 83	- 64	+ 627	+ 375	+ 252	+ 641
Dec.	- 193	- 194	+ 1		+ 9	+ 5	+ 488	- 303	- 185	- 667
1982 Mar.	+ 49	+ 36	+ 13		+ 16	- 21	- 461	- 370	- 91	- 417
June	- 32	- 35	+ 3		- 29	+ 8	- 49	- 37	- 12	- 102

(a) Transactions in stocks are mainly at cash value; transactions in Treasury bills are at nominal values except for overseas and monetary sector transactions which are shown at book value.

(b) Including international organisations.

(c) Estimated; there may be some unidentified overseas holdings under 'non-bank private sector: other'.

(d) NSB investment account deposits are included in national savings from the first quarter of 1981.

(e) Trustee savings banks are included in banks in the monetary sector from the first quarter of 1982.

(f) Excluding the Bank of England, Banking Department.

(g) Net official sales of stocks over one year to maturity apart from transactions under purchase and resale agreements.

9.1 Security yields

Per cent per annum, except for index number in right-hand column

	Government stocks				Company securities				
	Short-dated (5 years)	Medium-dated (10 years)	Long-dated (20 years)	3½% War Loan	FT-Actuaries indices				
					Debenture and loan stocks(a)	Industrial ordinary shares (500 shares)			
	Calculated redemption yields(b)	Flat yield			Redemption yield	Dividend yield	Earnings yield	Price index (10 April 1962=100)	
Last working days									
1982 Apr.	14.20	14.15	13.91	12.55	14.93	5.62	13.33	356.45	
May	13.70	13.79	13.60	12.23	14.60	5.49	12.96	369.71	
June	13.45	13.73	13.59	12.47	14.62	5.80	13.52	353.70	
July	12.15	13.02	12.98	11.93	13.85	5.69	13.35	364.50	
Aug.	10.96	11.67	11.60	10.94	12.59	5.47	12.87	377.51	
Mondays									
1982 Apr.	5	14.33	14.16	13.87	12.49	14.66	5.73	12.68	345.46
"	13(c)	14.57	14.39	14.13	12.87	15.03	5.80	12.90	341.77
"	19	14.56	14.44	14.20	13.01	15.04	5.80	12.92	342.04
"	26	14.42	14.23	13.96	12.66	14.92	5.61	12.48	354.40
May	4(c)	14.08	14.06	13.83	12.44	14.83	5.54	13.15	361.66
"	10	13.77	13.81	13.61	12.25	14.68	5.44	12.92	369.01
"	17	13.70	13.72	13.54	12.17	14.61	5.56	13.16	362.32
"	24	13.82	13.89	13.68	12.31	14.72	5.60	13.48	360.09
June	1(c)	13.54	13.65	13.45	12.13	14.57	5.53	12.94	369.76
"	7	13.27	13.44	13.25	12.13	14.48	5.50	12.85	372.24
"	14	13.38	13.64	13.45	12.26	14.53	5.59	13.05	366.21
"	21	13.82	14.04	13.83	12.59	14.62	5.87	13.59	351.20
"	28	13.81	14.02	13.83	12.63	14.59	5.86	13.63	350.56
July	5	13.42	13.75	13.54	12.46	14.61	5.88	13.72	350.37
"	12	13.01	13.37	13.18	12.19	14.34	5.81	13.61	355.15
"	19	12.69	13.13	12.97	11.86	14.22	5.71	13.40	362.67
"	26	12.28	13.06	12.99	11.83	13.87	5.56	13.05	373.11
Aug.	2	11.95	12.89	12.87	11.86	13.95	5.66	13.37	364.50
"	9	12.14	13.04	13.01	11.99	13.93	5.81	13.71	355.11
"	16	11.08	12.23	12.33	11.47	13.69	5.73	13.50	359.87
"	23	10.31	11.25	11.30	10.75	12.82	5.46	12.83	378.24
"	31(c)	10.96	11.67	11.60	10.94	12.59	5.47	12.87	377.51
Sept.	6	10.61	11.41	11.36	10.69	12.58	5.23	11.74	394.76

(a) Based on closing prices.

(b) Monday yields from two to twenty-five years maturity are now available to the stock market through Mullens & Co. on Tuesdays.

(c) Tuesday.

9.2 Treasury bill tender and short-term money rates

	Treasury bill tender			Commercial bills: discount market's buying rates		London clearing banks		Inter-bank sterling market		Sterling certificates of deposit (3 months)(e)	Local authorities: temporary loans (3 months)(e)
	Amount applied for	Amount allotted	Average allotment rate	Prime bank bills (3 months)(a)	Trade bills (3 months)	Base rate	Call money(b)	Overnight(c) 3 months(d)			
								Discount rates per cent per annum			
£ millions											
Fridays											
1982 Apr.	8(f)	219	100	12.78	12 7/8	13 5/8	13	6 1/2-13	11 1/8-12 1/4	13 1/8	13 1/8
"	16	256	60	13.20	13 1/4	13 1/2	13	6 -13 1/2	3 -13 1/2	14	13 1/8
"	23	356	100	12.89	12 3/4	13 1/2	13	9 -13	13 1/2-13 3/4	13 3/4	13 3/4
"	30	376	100	12.98	12 7/8	13 3/4	13	2 -14	12 1/4-16	13 1/2	13 1/4
May	7	307	100	12.62	12 3/4	13 1/2	13	11 -13	12 1/2-12 3/4	13 1/4	13 1/2
"	14	407	100	12.50	12 1/2	13 1/2	13	11 -13	13 -13 1/2	13 1/2	13 1/2
"	21	329	100	12.75	12 3/4	13 1/2	13	12 1/2-13 1/4	12 1/2-13 1/4	13 1/2	13 1/2
"	28	492	100	12.67	12 3/4	13 1/2	13	12 3/4-13	12 3/4-13 1/4	13 1/2	13 1/2
June	4	470	100	12.22	12 1/2	13 1/2	13	8 -12	13 1/2-13 3/4	12 3/4	13
"	11	494	100	12.18	12 1/4	13	12 1/2	11 1/2-12 1/2	6 -12 1/2	12 3/4	12 1/2
"	18	524	100	12.24	12 1/4	12 1/2	12 1/2	11 1/2-12 1/2	12 1/2-12 1/2	13 1/2	13
"	25	391	100	12.27	12 1/4	13 1/2	12 1/2	12 1/2-12 1/2	12 1/2-13	13 1/2	13 1/2
July	2	423	100	12.23	12 1/2	13	12 1/2	11 1/2-12 1/2	12 1/2-12 1/2	13	12 1/2
"	9	417	100	11.75	11 3/4	12 1/2	12 1/2	10 -12 1/2	12 1/2-12 1/2	12 1/2	12 1/2
"	16	564	100	11.63	11 3/4	12 1/2	12	11 1/2-12 1/2	12 1/2-12 1/2	12 1/2	12 1/2
"	23	489	100	11.21	11 1/2	12 1/2	12	12 -12 1/2	12 1/2-13 1/4	12 1/2	12 1/2
"	30	533	100	11.08	11 1/2	11 1/2	12	12 -12 1/2	11 1/2-12 1/2	11 1/2	11 1/2
Aug.	6	452	100	10.72	10 1/2	11 1/2	11 1/2	11 -11 1/2	11 1/2-12 1/4	11 1/2	11 1/2
"	13	465	100	10.71	10 1/2	11 1/2	11 1/2	11 1/2-12 1/2	11 1/2-11 1/2	11 1/2	11 1/2
"	20	491	100	9.99	10 1/2	10 1/2	11	11	11 1/2-12 1/4	10 1/2	10 1/2
"	27	397	100	9.92	10 1/2	10 1/2	11	11	9 -11 1/2	10 1/2	10 1/2
Sept.	3	482	100	9.70	10 1/2	10 1/2	10 1/2	10 1/2	11 -11 1/2	10 1/2	10 1/2

(a) Mean of range of buying rates.

(b) Spread of bid and offer rates at close of business.

(c) Range of lowest bid and highest offer rates over the day.

(d) Mean of lowest bid and highest offer rates over the day.

(e) Mean of lowest bid and highest offer rates at 10.30 a.m.

(f) Thursday.

Official operations in the money markets^(a)

Amounts in £ millions in *italics*; rates^(b) per cent

Outright purchases																	
	Band(c)	Treasury bills		Local authority bills		Bank bills			Band(c)	Treasury bills		Local authority bills		Bank bills			
		Amount	Rates	Amount	Rates	Amount	Rates			Amount	Rates	Amount	Rates	Amount	Rates		
1982																	
May	20	2				78	13		June	24	1			10	12 $\frac{1}{2}$		
		3				122	12 $\frac{1}{2}$				2		5	12 $\frac{1}{2}$	95	12 $\frac{1}{2}$	
		4	30	12 $\frac{1}{2}$	30	12 $\frac{1}{2}$	117	12 $\frac{1}{2}$			3	2	12 $\frac{1}{2}$	71	12 $\frac{1}{2}$		
											4	14	12 $\frac{1}{2}$	3	12 $\frac{1}{2}$	64	12 $\frac{1}{2}$
"	21	2				16	13		"	25	1			2	12 $\frac{1}{2}$	2	12 $\frac{1}{2}$
		3				20	12 $\frac{1}{2}$				2			101	12 $\frac{1}{2}$		
		4	6	12 $\frac{1}{2}$	26	12 $\frac{1}{2}$	28	12 $\frac{1}{2}$			3			134	12 $\frac{1}{2}$ -1 $\frac{1}{2}$		
"	24	1				33	13 $\frac{1}{2}$				4	93	12 $\frac{1}{2}$	2	12 $\frac{1}{2}$	123	12 $\frac{1}{2}$ -1 $\frac{1}{2}$
		2				163	13				2			77	12 $\frac{1}{2}$		
		3				96	12 $\frac{1}{2}$		"	28	2			63	12 $\frac{1}{2}$ -1 $\frac{1}{2}$		
		4				113	12 $\frac{1}{2}$				3	5	12 $\frac{1}{2}$	9	12 $\frac{1}{2}$	149	12 $\frac{1}{2}$ -1 $\frac{1}{2}$
"	25	1				1	13 $\frac{1}{2}$		"	29	1			3	12 $\frac{1}{2}$		
		2				65	13				2			57	12 $\frac{1}{2}$		
		3				29	12 $\frac{1}{2}$				3			20	12 $\frac{1}{2}$		
		4				23	12 $\frac{1}{2}$				4			33	12 $\frac{1}{2}$ -1 $\frac{1}{2}$		
"	26	1				12	13 $\frac{1}{2}$		"	30	1			5	12 $\frac{1}{2}$		
		2				265	13				2			230	12 $\frac{1}{2}$		
		3				68	12 $\frac{1}{2}$				3			84	12 $\frac{1}{2}$		
		4				12	12 $\frac{1}{2}$				4			39	12 $\frac{1}{2}$ -1 $\frac{1}{2}$		
"	27	1				6	13 $\frac{1}{2}$		July	1	1			14	12 $\frac{1}{2}$		
		2				54	13				2			239	12 $\frac{1}{2}$		
		3				34	12 $\frac{1}{2}$				3			15	12 $\frac{1}{2}$		
		4				47	12 $\frac{1}{2}$				4			5	12 $\frac{1}{2}$ -1 $\frac{1}{2}$		
"	28	1				1	13 $\frac{1}{2}$		"	2	2			106	12 $\frac{1}{2}$		
		2				135	13				3	10	12 $\frac{1}{2}$	76	12 $\frac{1}{2}$		
		3				12	12 $\frac{1}{2}$				4			90	12 $\frac{1}{2}$ -1 $\frac{1}{2}$		
		4				58	12 $\frac{1}{2}$				1			3	12 $\frac{1}{2}$		
June	1	1				11	13 $\frac{1}{2}$		"	5	1			96	12 $\frac{1}{2}$		
		2				289	13				2			19	12 $\frac{1}{2}$		
		3				67	12 $\frac{1}{2}$				3			7	12 $\frac{1}{2}$		
		4				43	12 $\frac{1}{2}$				4	5	12 $\frac{1}{2}$	17	12 $\frac{1}{2}$		
"	2	2				26	13		"	6	1			17	12 $\frac{1}{2}$		
		4				6	12 $\frac{1}{2}$				2			93	12 $\frac{1}{2}$		
"	3	1									3			49	12 $\frac{1}{2}$ -1 $\frac{1}{2}$		
"	4	1	-87(d)	11 $\frac{1}{2}$ -12 $\frac{1}{2}$		14	13 $\frac{1}{2}$		"	7	1	5	12 $\frac{1}{2}$	5	12 $\frac{1}{2}$ -1 $\frac{1}{2}$	88	12 $\frac{1}{2}$ -1 $\frac{1}{2}$
		2				243	13				2	3	12 $\frac{1}{2}$ -1 $\frac{1}{2}$	135	12 $\frac{1}{2}$ -1 $\frac{1}{2}$	6	12 $\frac{1}{2}$
		3				39	12 $\frac{1}{2}$				3			45	12 $\frac{1}{2}$		
"	7	1				6	13 $\frac{1}{2}$		"	8	1			29	12 $\frac{1}{2}$ -1 $\frac{1}{2}$		
		2				156	12 $\frac{1}{2}$ -13				2			19	12 $\frac{1}{2}$		
		3				79	12 $\frac{1}{2}$ -1 $\frac{1}{2}$				4			1	12 $\frac{1}{2}$		
		4				10	12 $\frac{1}{2}$ -1 $\frac{1}{2}$		"	12	1			73	12 $\frac{1}{2}$ -1 $\frac{1}{2}$		
"	8	1				12	12 $\frac{1}{2}$				2	10	12 $\frac{1}{2}$	147	12 $\frac{1}{2}$ -1 $\frac{1}{2}$		
		2				168	12 $\frac{1}{2}$ -1 $\frac{1}{2}$				3			31	12		
		3				10	12 $\frac{1}{2}$		"	13	4			40	11 $\frac{1}{2}$	15	11 $\frac{1}{2}$
		4				35	12 $\frac{1}{2}$				1			5	12 $\frac{1}{2}$	45	12 $\frac{1}{2}$
"	9	1				19	12 $\frac{1}{2}$		"		2			198	12-12 $\frac{1}{2}$		
		2				64	12 $\frac{1}{2}$				3			99	11 $\frac{1}{2}$ -1 $\frac{1}{2}$		
		3	8	12 $\frac{1}{2}$		93	12 $\frac{1}{2}$		"	14	4	27	11 $\frac{1}{2}$	16	11 $\frac{1}{2}$	83	11 $\frac{1}{2}$ -1 $\frac{1}{2}$
		4	16	12 $\frac{1}{2}$	12	49	12 $\frac{1}{2}$				1			5	12 $\frac{1}{2}$	8	12 $\frac{1}{2}$
"	10	2				14	12 $\frac{1}{2}$		"		2			217	12		
		3				12	12 $\frac{1}{2}$				3	5	11 $\frac{1}{2}$	2	11 $\frac{1}{2}$	97	11 $\frac{1}{2}$
		4	16	12 $\frac{1}{2}$	19	192	12 $\frac{1}{2}$		"		4	20	11 $\frac{1}{2}$	14	11 $\frac{1}{2}$	328	11 $\frac{1}{2}$
"	11	1				33	12 $\frac{1}{2}$		"		1			28	12 $\frac{1}{2}$		
		2				172	12 $\frac{1}{2}$				2			5	12	84	12
		3	10	12 $\frac{1}{2}$		69	12 $\frac{1}{2}$		"		3	10	12	5	12	150	11 $\frac{1}{2}$
		4	21	12 $\frac{1}{2}$		88	12 $\frac{1}{2}$		"		4			261	11 $\frac{1}{2}$		
"	14	1				16	12 $\frac{1}{2}$		"		1			52	12 $\frac{1}{2}$		
		2				21	12 $\frac{1}{2}$		"		2	10	12	13	12 $\frac{1}{2}$		
		3				28	12 $\frac{1}{2}$		"		3			102	12		
		4	37	12 $\frac{1}{2}$		22	12 $\frac{1}{2}$		"		4			92	11 $\frac{1}{2}$		
"	15	1				5	12 $\frac{1}{2}$		"		1			32	12 $\frac{1}{2}$		
		2				146	12 $\frac{1}{2}$		"		2	12	12	144	12		
		3				70	12 $\frac{1}{2}$		"		3			23	11 $\frac{1}{2}$		
		4				88	12 $\frac{1}{2}$		"		4			31	11 $\frac{1}{2}$		
"	16	2				8	12 $\frac{1}{2}$		"		1			10	11 $\frac{1}{2}$	61	11 $\frac{1}{2}$ -1 $\frac{1}{2}$
"	17	1				27	12 $\frac{1}{2}$		"		2	10	12 $\frac{1}{2}$	24	12 $\frac{1}{2}$	4	12 $\frac{1}{2}$
		2				39	12 $\frac{1}{2}$		"		3	10	11 $\frac{1}{2}$		12 $\frac{1}{2}$	4	12
		3				6	12 $\frac{1}{2}$		"		1			4	12 $\frac{1}{2}$ -1 $\frac{1}{2}$		
		4				72	12 $\frac{1}{2}$		"		2			75	11 $\frac{1}{2}$ -12		
"	18	1				24	12 $\frac{1}{2}$		"		3			12	11 $\frac{1}{2}$ -1 $\frac{1}{2}$		
		2				159	12 $\frac{1}{2}$		"		4			6	11 $\frac{1}{2}$ -1 $\frac{1}{2}$		
		3				192	12 $\frac{1}{2}$		"		1			7	12 $\frac{1}{2}$ -1 $\frac{1}{2}$		
		4	23	12 $\frac{1}{2}$	27	255	12 $\frac{1}{2}$		"		2			39	11 $\frac{1}{2}$		
"	21	2				63	12 $\frac{1}{2}$		"		3			19	11 $\frac{1}{2}$		
		3				14	12 $\frac{1}{2}$		"		4						
		4	75	12 $\frac{1}{2}$					"		1	34	11 $\frac{1}{2}$ -1 $\frac{1}{2}$				
"	22	2				102	12 $\frac{1}{2}$		"		2			12	12 $\frac{1}{2}$ -1 $\frac{1}{2}$		
		3				65	12 $\frac{1}{2}$		"		3			46	11 $\frac{1}{2}$		
		4				22	12 $\frac{1}{2}$		"		4			17	11 $\frac{1}{2}$		
"	23	1				32	12 $\frac{1}{2}$		"		1			2	11 $\frac{1}{2}$		
		2				162	12 $\frac{1}{2}$		"		2			44	11 $\frac{1}{2}$ -12		
		3	13	12 $\frac{1}{2}$		192	12 $\frac{1}{2}$										

11.1 Money stock: amounts outstanding

Components of M₁, sterling M₃ and M₃

£ millions

	Notes and coin in circulation with public	UK private sector sterling sight deposits		Money stock M ₁ (columns 1 + 2 + 3)		UK private sector sterling time deposits	UK public sector sterling deposits	Money stock sterling M ₃ (M ₁ + columns 5 + 6)		UK residents' deposits in other currencies	Money stock M ₃ (sterling M ₃ + column 8)	
		Non-interest-bearing	Interest-bearing	Unadjusted	Seasonally adjusted			Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted
End-quarter series												
1977 1st qtr	6,801	10,281	2,484	19,566	19,500	19,582	1,001	40,149	40,760	4,280	44,429	45,100
2nd "	7,079	10,669	2,662	20,410	20,490	20,262	1,150	41,822	41,750	4,669	46,491	46,280
3rd "	7,287	11,602	3,160	22,049	22,030	19,810	1,042	42,901	42,830	4,416	47,317	47,300
4th "	7,699	12,690	3,270	23,659	23,250	20,353	1,278	45,290	44,650	4,275	49,565	48,960
1978 1st qtr	9,666	12,946	3,358	24,270	24,370	20,913	1,199	46,382	46,880	4,532	50,914	51,490
2nd "	8,293	13,121	3,348	24,762	25,010	22,093	1,270	48,125	48,200	5,230	53,355	53,260
3rd "	8,525	14,115	3,406	26,046	26,030	22,308	1,019	49,373	49,400	4,928	54,301	54,400
4th "	8,904	14,660	3,971	27,535	27,070	23,215	1,312	52,062	51,440	4,901	56,963	56,360
1979 1st qtr	9,140	14,442	3,913	27,495	27,620	23,027	1,155	51,677	52,390	4,695	56,372	57,170
2nd "	9,305	14,765	3,822	27,892	28,100	25,197	1,159	54,248	54,310	5,122	59,370	59,250
3rd "	9,519	15,396	4,042	28,957	28,970	25,886	1,007	55,850	55,950	4,837	60,687	60,880
4th "	9,701	16,026	4,319	30,046	29,550	27,374	1,257	58,677	58,030	5,319	63,996	63,360
1980 1st qtr	9,692	15,149	4,332	29,173	29,360	27,885	1,060	58,118	59,570	5,723	63,841	65,390
2nd "	9,798	15,424	4,521	29,743	29,950	31,503	1,213	62,459	62,860	5,759	68,218	68,440
3rd "	9,838	15,690	4,263	29,791	29,800	33,956	1,098	64,845	65,790	5,866	70,711	71,740
4th "	10,425	16,218	4,587	31,230	30,730	36,766	1,595	69,591	69,100	6,343	75,934	75,440
1981 1st qtr	10,112	16,843	4,678	31,633	31,880	35,730	1,431	68,794	70,250	8,019	76,813	78,370
2nd "	10,256	17,524	5,007	32,787	33,000	38,810	1,568	73,165	73,310	9,785	82,950	82,910
3rd "	10,497	17,339	5,516	33,352	33,410	41,206	1,272	75,830	76,600	11,515	87,345	88,200
4th "	11,027	17,041	6,233	34,301	33,530	43,071	1,628	79,000	78,330	10,643	89,643	88,980
	10,976	17,871	7,631	36,478	35,710	48,337	1,729	86,544	85,880	10,624	97,168	96,500
1982 1st qtr	10,567	17,817	7,931	36,315	36,570	48,228	1,646	86,189	87,490	11,220	97,409	98,820
2nd qtr	10,737	18,446	8,115	37,298	37,530	50,279	1,811	89,388	89,600	11,879	101,267	101,290
Monthly series												
1981 Apr. 15	10,499	15,826	4,911	31,236	30,880	36,677	1,303	69,216	69,630	8,064	77,280	77,690
May 20	10,318	15,938	5,003	31,259	31,180	37,617	1,337	70,213	70,790	8,810	79,023	79,600
June 17	10,273	16,047	4,757	31,077	31,110	38,337	1,259	70,673	70,950	9,611	80,284	80,570
July 15	10,486	16,687	5,146	32,319	31,940	39,029	1,336	72,684	72,540	10,105	82,789	82,650
Aug. 19	10,459	15,962	4,892	31,313	31,220	40,741	1,239	73,293	73,260	10,527	83,820	83,780
Sept. 16	10,456	16,071	5,200	31,727	31,840	40,886	1,130	73,743	74,900	10,790	84,533	85,690
Oct. 21	10,378	15,692	5,493	31,563	31,540	41,950	1,490	75,003	75,980	11,726	86,729	87,700
Nov. 18 (a)	10,382	15,719	5,804	31,905	31,810	42,111	1,475	75,491	76,210	11,319	86,810	87,530
	10,337	16,462	7,219	34,018	33,920	47,050	1,588	82,666	83,380	11,161	93,827	94,550
Dec. 9	10,694	16,608	7,292	34,594	34,040	47,078	1,418	83,090	83,820	11,011	94,101	94,830
1982 Jan. 20	10,405	16,176	7,508	34,089	34,650	48,208	1,776	84,073	84,750	10,115	94,188	94,870
Feb. 17	10,375	15,792	7,775	33,942	34,580	48,240	1,593	83,775	84,780	10,352	94,127	95,130
Mar. 17	10,455	15,946	7,598	33,999	34,350	47,900	1,790	83,689	85,290	10,479	94,168	95,770
Apr. 21	10,447	16,368	7,822	34,637	34,360	49,053	1,682	85,372	85,750	11,693	97,065	97,440
May 19	10,457	16,452	7,794	34,703	34,540	49,326	1,902	85,931	86,720	11,625	97,556	98,350
June 16	10,545	16,780	7,963	35,288	35,230	49,714	1,733	86,735	87,400	11,475	98,210	98,880
July 21	10,859	16,944	7,978	35,781	35,520	50,218	1,956	87,955	88,090	12,219	100,174	100,310
Aug. 18	10,741	17,116	8,269	36,126	35,960	50,836	1,681	88,643	89,290	12,144	100,787	101,430

M₂: transactions balances

£ millions: not seasonally adjusted

	Notes and coin in circulation with public	UK private sector sterling non-interest-bearing sight deposits (b)	Non-interest-bearing M ₁ (columns 1 + 2)	Other UK private sector sterling retail deposits	M ₂ (columns 3 + 4)	Public sector retail deposits	Overseas retail deposits
	1	2	3	4	5	6	7
Amounts outstanding							
1981 Dec. 9	10,694	16,608	27,302	27,086	54,388	1,005	2,148
1982 Jan. 20	10,405	16,176	26,581	27,800	54,381	1,415	2,346
Feb. 17	10,375	15,792	26,167	27,727	53,894	1,091	2,333
Mar. 17	10,455	15,946	26,401	27,741	54,142	1,140	2,422
Apr. 21	10,447	16,368	26,815	27,956	54,771	1,303	2,292
May 19	10,457	16,452	26,909	27,996	54,905	1,389	2,472
June 16	10,545	16,780	27,325	28,202	55,527	1,161	2,452
July 21	10,859	16,944	27,803	28,674	56,477	1,383	2,512
Aug. 18	10,741	17,116	27,857	28,705	56,562	1,068	2,541
Changes in month ended							
1982 Jan. 20	- 277	- 432	- 709	+ 714	+ 5	+ 410	+ 198
Feb. 17	- 30	- 384	- 414	- 73	- 487	- 324	- 13
Mar. 17	+ 80	+ 154	+ 234	+ 14	+ 248	+ 49	+ 89
Apr. 21	- 8	+ 422	+ 414	+ 215	+ 629	+ 163	- 130
May 19	+ 10	+ 84	+ 94	+ 40	+ 134	+ 86	+ 180
June 16	+ 88	+ 328	+ 416	+ 206	+ 622	- 228	- 20
July 21	+ 314	+ 164	+ 478	+ 472	+ 950	+ 222	+ 60
Aug. 18	- 118	+ 172	+ 54	+ 31	+ 85	- 315	+ 29

(a) The figures for the 4th quarter of 1981 in the quarterly series, and 18 November 1981 in the monthly series, show, in the first line in both series, levels on the basis of the old banking sector and, in the second line, on the basis of the new monetary sector. Banking sector levels at end-December 1981 are partly estimated.

(b) After deducting 60% of net debit transit items.

Table 11.1

11.2 Money stock: changes^(a)

£ millions
Percentages in italics

Changes in period	Notes and coin in circulation with public	UK private sector sterling sight deposits		Money stock M ₁ (columns 1 + 2+3)	UK private sector sterling time deposits	UK public sector sterling deposits	Money stock sterling M ₃ (M ₁ + columns 5+6)	UK residents' deposits in other currencies		Money stock M ₃ (sterling M ₃ + columns 8+9)			
		Non-interest- bearing	Interest- bearing					Transactions	Valuation changes				
											1	2	3	4	5	6	7	8	9	10
Financial years													
1976/77	+ 886	+ 466	+ 413	+1,765	+ 996	+ 68	+ 2,829	+ 741	+ 390	+ 3,960			
1977/78	+1,165	+2,665	+ 874	+4,704	+1,331	+198	+ 6,233	+ 520	- 268	+ 6,485			
1978/79	+1,174	+1,496	+ 555	+3,225	+2,114	- 44	+ 5,295	+ 632	- 469	+ 5,458			
1979/80	+ 552	+ 707	+ 419	+1,678	+4,858	- 95	+ 6,441	+1,271	- 243	+ 7,469			
1980/81	+ 420	+1,694	+ 346	+2,460	+7,795	+421	+10,676	+2,416	- 120	+12,972			
1981/82	+ 506	+ 144	+1,855	+2,505	+7,232	+114	+ 9,851	+1,354	+1,866	+13,071			
Quarters (unadjusted)													
1980 1st qtr	- 9	- 877	+ 13	- 873	+ 511	-197	- 559	+ 327	+ 77	- 155			
2nd "	+ 106	+ 275	+ 189	+ 570	+3,618	+153	+ 4,341	+ 389	- 353	+ 4,377			
3rd "	+ 40	+ 266	- 258	+ 48	+2,453	-115	+ 2,386	+ 184	- 77	+ 2,493			
4th "	+ 587	+ 528	+ 324	+1,439	+2,810	+497	+ 4,746	+ 548	- 71	+ 5,223			
1981 1st qtr	- 313	+ 625	+ 91	+ 403	-1,086	-114	- 797	+1,295	+ 381	+ 879			
2nd "	+ 144	+ 681	+ 329	+1,154	+3,080	+137	+ 4,371	+ 647	+1,119	+ 6,137			
3rd "	+ 241	- 185	+ 509	+ 565	+2,396	-296	+ 2,665	+1,011	+ 719	+ 4,395			
4th "	+ 530	- 298	+ 717	+ 949	+1,865	+356	+ 3,170	- 343	- 529	+ 2,298			
1982 1st qtr	- 409	- 54	+ 300	- 163	- 109	- 83	- 355	+ 39	+ 557	+ 241			
2nd "	+ 170	+ 627	+ 184	+ 981	+2,047	+165	+ 3,193	+ 465	+ 194	+ 3,852			
Quarters (seasonally adjusted)													
1980 1st qtr	+ 63	- 262	+ 13	- 186	-0.6	+1,782	- 32	+ 1,564	+2.7	+ 425	+ 77	+ 2,066	+3.3
2nd "	+ 142	+ 254	+ 189	+ 585	+2.0	+2,716	- 26	+ 3,275	+5.5	+ 109	- 353	+ 3,031	+4.6
3rd "	+ 144	- 35	- 258	- 149	-0.5	+2,983	+ 85	+ 2,919	+4.6	+ 452	- 77	+ 3,294	+4.8
4th "	+ 375	+ 235	+ 324	+ 934	+3.1	+2,046	+311	+ 3,291	+5.0	+ 462	- 71	+ 3,682	+5.1
1981 1st qtr	- 13	+1,080	+ 91	+1,158	+3.8	- 83	+ 56	+ 1,131	+1.6	+1,395	+ 381	+ 2,907	+3.9
2nd "	+ 26	+ 768	+ 329	+1,123	+3.5	+1,972	- 40	+ 3,055	+4.3	+ 361	+1,119	+ 4,535	+5.8
3rd "	+ 331	- 430	+ 509	+ 410	+1.2	+2,978	- 92	+ 3,296	+4.5	+1,282	+ 719	+ 5,297	+6.4
4th "	+ 10	- 595	+ 717	+ 132	+0.4	+1,457	+159	+ 1,748	+2.3	- 428	- 529	+ 791	+0.9
1982 1st qtr	+ 169	+ 406	+ 300	+ 875	+2.5	+ 652	+ 111	+ 1,638	+1.9	+ 146	+ 557	+ 2,341	+2.4
2nd "	+ 60	+ 716	+ 184	+ 960	+2.6	+1,158	- 21	+ 2,097	+2.4	+ 173	+ 194	+ 2,464	+2.5
Month ended (unadjusted)													
1981 Apr. 15	+ 455	+ 981	+ 400	+1,836	+ 258	+ 80	+ 2,174	+ 36	+ 349	+ 2,559			
May 20	- 191	+ 112	+ 92	+ 13	+ 940	+ 34	+ 987	+ 444	+ 302	+ 1,733			
June 17	- 45	+ 109	- 246	- 182	+ 720	- 78	+ 460	+ 456	+ 345	+ 1,261			
July 15	+ 214	+ 640	+ 389	+1,243	+ 692	+ 77	+ 2,012	- 55	+ 549	+ 2,506			
Aug. 19	- 27	- 725	- 254	-1,006	+1,712	- 97	+ 609	+ 147	+ 275	+ 1,031			
Sept. 16	- 3	+ 109	+ 308	+ 414	+ 145	-109	+ 450	+ 274	- 11	+ 713			
Oct. 21	- 78	- 379	+ 293	- 164	+1,064	+360	+1,260	+ 754	+ 182	+ 2,196			
Nov. 18	+ 4	+ 33	+ 311	+ 348	+ 161	- 15	+ 494	+ 98	- 505	+ 87			
1982 Dec. 9	+ 357	+ 146	+ 73	+ 576	+ 28	-180	+ 424	- 22	- 128	+ 274			
Jan. 20	- 277	- 432	+ 216	- 493	+1,130	+358	+ 995	-1,075	+ 179	+ 99			
Feb. 17	- 30	- 384	+ 267	- 147	+ 32	-183	- 298	+ 8	+ 229	- 61			
Mar. 17	+ 80	+ 154	- 177	+ 57	- 340	+197	- 86	- 39	+ 166	+ 41			
Apr. 21	- 8	+ 422	+ 224	+ 638	+1,153	-108	+1,683	+ 997	+ 217	+ 2,897			
May 19	+ 10	+ 84	- 28	+ 66	+ 263	+220	+ 549	+ 86	- 154	+ 481			
June 16	+ 88	+ 328	+ 169	+ 585	+ 388	-169	+ 804	- 376	+ 226	+ 654			
July 21	+ 314	+ 164	+ 15	+ 493	+ 504	+223	+ 1,220	+ 727	+ 74	+ 2,021			
Aug. 18	- 118	+ 172	+ 291	+ 345	+ 613	-275	+ 683	- 170	+ 85	+ 598			
Month ended (seasonally adjusted)													
1981 Apr. 15	+ 91	+ 927	+ 220	+1,238	+4.2	+ 62	+ 1,331	+ 36	+ 349	+ 1,716	+2.3		
May 20	+ 19	+ 142	+ 127	+ 288	+0.9	+ 827	+ 1,140	+ 444	+ 302	+ 1,886	+2.4		
June 17	+ 23	- 41	- 61	- 79	-0.3	+ 354	-113	+ 162	+0.2	+ 456	+ 345	+ 963	+1.2
July 15	- 22	+ 689	+ 169	+ 836	+2.7	+ 582	+181	+ 1,599	+2.3	- 55	+ 549	+ 2,093	+2.6
Aug. 19	+ 80	- 598	- 188	- 706	-2.2	+1,555	-107	+ 742	+1.0	+ 147	+ 275	+ 1,164	+1.4
Sept. 16	+ 96	+ 67	+ 462	+ 625	+2.0	+1,114	- 56	+ 1,683	+2.3	+ 274	- 11	+ 1,946	+2.3
Oct. 21	- 19	- 297	+ 29	- 287	-0.9	+1,231	+154	+ 1,098	+1.5	+ 754	+ 182	+ 2,034	+2.4
Nov. 18	+ 21	- 204	+ 459	+ 276	+0.9	- 140	+117	+ 253	+0.3	+ 98	- 505	- 154	-0.2
1982 Dec. 9	+ 34	- 96	+ 189	+ 127	+0.4	+ 514	-178	+ 463	+0.6	- 22	- 128	+ 313	+0.3
Jan. 20	+ 200	+ 380	+ 34	+ 614	+1.8	+ 409	- 56	+ 967	+1.2	-1,075	+ 179	+ 71	+0.1
Feb. 17	- 72	- 274	+ 295	- 51	-0.1	+ 15	+130	+ 94	+0.1	+ 8	+ 229	+ 331	+0.3
Mar. 17	+ 26	- 184	- 67	- 225	-0.7	+ 494	+287	+ 556	+0.7	- 39	+ 166	+ 683	+0.7
Apr. 21	- 97	+ 198	- 78	+ 23	+0.1	+ 850	-398	+ 475	+0.6	+ 997	+ 217	+ 1,689	+1.8
May 19	+ 5	+ 72	+ 120	+ 197	+0.6	+ 311	+471	+ 979	+1.1	+ 86	- 154	+ 911	+0.9
June 16	+ 104	+ 267	+ 323	+ 694	+2.0	+ 263	-254	+ 703	+0.8	- 376	+ 226	+ 553	+0.6
July 21	- 14	+ 609	- 293	+ 302	+0.9	+ 424	- 33	+ 693	+0.8	+ 727	+ 74	+ 1,494	+1.5
Aug. 18	- 6	+ 3	+ 442	+ 439	+1.2	+ 683	+ 77	+ 1,119	+1.4	- 170	+ 85	+ 1,114	+1.1

(a) Changes in money stock may differ from those which can be calculated by reference to amounts outstanding in Table 11.1. Changes up to and including the 4th quarter of 1981 in the quarterly series, and 18 November 1981 in the monthly series, have been calculated on the basis of the old banking sector; after those dates, changes in each series have been calculated on the basis of the new monetary sector. Figures for the 4th quarter of 1981 are partly estimated.

11.3 Public sector borrowing requirement, and other counterparts to changes in money stock

£ millions; seasonally adjusted

	Domestic counterparts					Sub-total of columns 1-5	External and foreign currency counterparts	Net non-deposit liabilities (increase-)	Money stock sterling M ₃ (columns 6+7+8)
	Public sector borrowing requirement (surplus-)		Purchases(-) of public sector debt by UK private sector (other than banks)		Sterling lending to UK private sector(a)				
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt					
	1	2	3	4	5	6	7	8	9
Quarters									
1978 1st qtr	+1,623	- 62	+293	-1,369	+ 695	+1,180	+ 939	+ 53	+2,172
2nd "	+1,769	- 214	+483	-1,745	+1,499	+1,792	- 105	-373	+1,314
3rd "	+2,557	- 54	-454	-1,382	+ 994	+1,661	- 289	-153	+1,219
4th "	+2,422	+ 313	+ 19	-1,863	+1,510	+2,401	+ 113	-447	+2,067
1979 1st qtr	+1,563	+1,010	-353	-3,105	+2,338	+1,453	- 487	- 21	+ 945
2nd "	+2,583	+ 38	+180	-2,879	+2,239	+2,161	- 9	-227	+1,925
3rd "	+3,198	+ 667	-503	-1,696	+1,970	+3,636	-1,769	-210	+1,657
4th "	+3,086	+ 463	-313	-2,208	+2,038	+3,066	- 855	- 99	+2,112
1980 1st qtr	+ 241	+ 259	-221	-1,480	+3,155	+1,954	+ 127	-517	+1,564
2nd "	+2,909	+ 686	-405	-1,723	+2,428	+3,895	- 360	-260	+3,275
3rd "	+4,006	+ 136	+152	-3,106	+2,696	+3,884	- 634	-331	+2,919
4th "	+4,000	- 32	+199	-2,760	+1,746	+3,153	+ 391	-253	+3,291
1981 1st qtr	+1,422	- 135	+526	-3,846	+2,062	+ 29	+1,384	-282	+1,131
2nd "	+5,320	+ 752	+ 37	-3,287	+ 800	+3,622	- 101	-466	+3,055
3rd "	+3,658	- 652	+219	-1,687	+3,068	+4,606	- 692	-618	+3,296
4th "	- 261	+ 525	+144	-3,200	+5,169	+2,377	- 419	-210	+1,748
1982 1st qtr	-1,101	+ 237	+224	-3,469	+5,830	+1,721	+ 76	-159	+1,638
2nd "	+1,481	+ 69	+ 70	-1,002	+3,382	+4,000	-1,361	-542	+2,097
Month ended									
1978 Apr. 19	+ 766	+285	- 240	+ 425	+1,236	- 352	+ 66	+ 950	
May 17	+1,183	-169	- 503	+ 586	+1,097	- 475	- 74	+ 548	
June 21	+ 354	+342	-1,044	+ 432	+ 84	+ 162	+ 33	+ 279	
July 19	+ 492	- 80	- 465	+ 298	+ 245	+ 396	+ 58	+ 699	
Aug. 16	+ 760	-469	- 435	+ 161	+ 17	- 27	- 19	- 29	
Sept. 20	+ 981	- 11	- 715	+ 360	+ 615	+ 60	-285	+ 390	
Oct. 18	+ 846	-134	- 74	+ 216	+ 854	- 231	- 44	+ 579	
Nov. 15	+ 870	-184	- 965	+ 484	+ 205	+ 84	-132	+ 157	
Dec. 13	+ 537	+460	- 621	+ 482	+ 858	- 171	- 90	+ 597	
1979 Jan. 17	+ 779	+ 98	- 589	+ 524	+ 812	+ 314	- 21	+1,105	
Feb. 21	+ 497	+396	-1,191	+1,200	+ 902	- 480	-220	+ 202	
Mar. 21	+ 91	+257	-1,248	+ 675	- 225	- 50	- 52	- 327	
Apr. 18	+1,928	+ 62	-1,213	+ 478	+1,255	- 55	- 99	+1,101	
May 16	+1,052	-202	- 658	+ 613	+ 805	+ 20	- 89	+ 736	
June 20	+ 785	+179	-1,333	+ 954	+ 585	+ 12	-199	+ 398	
July 18	+ 851	+ 15	- 715	+ 377	+ 528	+ 5	- 47	+ 486	
Aug. 15	+ 643	+189	- 195	+ 532	+1,169	- 390	- 37	+ 742	
Sept. 19	+1,270	+127	- 804	+ 570	+1,163	- 693	-106	+ 364	
Oct. 17	+1,177	-684	+ 200	+1,066	+1,759	- 422	-187	+1,150	
Nov. 21	+ 381	+136	- 807	+1,032	+ 742	- 603	- 58	+ 81	
Dec. 12	+ 804	- 44	-1,263	+ 333	- 170	+ 213	-128	- 85	
1980 Jan. 16	+ 471	+421	-1,545	+1,210	+ 557	+ 254	- 82	+ 729	
Feb. 20	- 301	+ 7	- 503	+ 778	- 19	- 2	- 2	- 23	
Mar. 19	+ 759	- 96	- 225	+ 397	+ 835	- 137	-124	+ 574	
Apr. 16	- 41	+104	- 665	+1,271	+ 669	- 55	- 86	+ 528	
May 21	+1,152	+ 22	- 425	+ 603	+1,352	- 33	-224	+1,095	
June 18	+1,701	+ 68	- 759	+ 269	+1,279	- 645	- 13	+ 621	
July 16	+ 851	+379	- 210	+2,119	+3,139	+ 208	-247	+3,100	
Aug. 20	+1,240	+119	-1,017	+1,138	+1,480	+ 4	-154	+1,330	
Sept. 17	+1,005	+ 78	-1,066	+ 758	+ 775	- 478	+ 19	+ 316	
Oct. 15	+1,030	+149	- 957	+ 900	+1,122	+ 586	-281	+1,427	
Nov. 19	+ 993	+150	- 917	+ 358	+ 584	+ 185	- 2	+ 767	
Dec. 10	+ 978	- 76	- 719	+ 685	+ 868	+ 4	-112	+ 760	
1981 Jan. 21	+ 426	+336	-1,085	+ 595	+ 272	- 358	+109	+ 23	
Feb. 18	+ 356	-106	-1,027	+ 640	- 137	+ 502	-164	+ 201	
Mar. 18	+ 606	+259	-1,757	+1,131	+ 239	+ 326	- 71	+ 494	
Apr. 15	+1,923	+ 90	- 927	+ 434	+1,520	- 278	+ 89	+1,331	
May 20	+1,923	+588	-1,398	+ 72	+1,185	+ 79	-124	+1,140	
June 17	+1,716	+ 4	-1,030	+ 159	+ 849	- 277	-410	+ 162	
July 15	+2,304	-416	- 575	+ 348	+1,661	+ 98	-160	+1,599	
Aug. 19	+ 297	+181	- 982	+1,509	+1,005	- 193	- 70	+ 742	
Sept. 16	+1,280	-154	- 188	+1,243	+2,181	- 325	-173	+1,683	
Oct. 21	+ 924	+579	-1,250	+ 711	+ 964	+ 15	+119	+1,098	
Nov. 18	- 948	+ 78	-1,426	+2,552	+ 256	- 113	+110	+ 253	
Dec. 9	- 215	-250	- 312	+1,319	+ 542	- 221	+142	+ 463	
1982 Jan. 20	+ 282	+463	-1,180	+1,334	+ 899	+ 303	-235	+ 967	
Feb. 17	- 147	-202	-1,039	+1,961	+ 573	- 419	- 60	+ 94	
Mar. 17	- 737	+352	-1,231	+2,221	+ 605	+ 113	-162	+ 556	
Apr. 21	- 561	+497	- 722	+2,019	+1,233	- 422	-336	+ 475	
May 19	+1,232	+ 40	- 489	+ 973	+1,756	- 512	-265	+ 979	
June 16	+ 800	-276	- 303	+1,080	+1,301	- 207	-391	+ 703	
July 21	+ 923	-150	-1,272	+1,491	+ 992	- 649	-350	+ 693	
Aug. 18	+1,492	-405	- 863	+1,324	+1,548	- 208	-141	+1,199	

(a) Including net purchases of commercial bills by the Issue Department.

Table 11.3

11.3 *continued*

£ millions; not seasonally adjusted

	Domestic counterparts					Sub-total of columns 1-5	External and foreign currency counterparts					Sub-total of columns 7-11	Net non-deposit liabilities (increase-)	Money stock sterling M ₃ (columns 6+12+13)
	Public sector borrowing requirement (surplus -)		Purchases (-) of public sector debt by UK private sector (other than banks)		Sterling lending to UK private sector(a)		Sterling deposits from, net of market loans to, banks abroad (increase-)	Other overseas sterling deposits (increase-)	Other sterling lending to overseas sector	Banks' net foreign currency deposit liabilities (increase-)	External finance of public sector (increase-)			
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Financial years														
1978/79	+ 8,084	+ 1,148	-330	- 8,191	+ 6,296	+ 7,007	+ 131	- 854	+ 438	+ 120	- 565	- 730	- 982	+ 5,295
1979/80	+ 8,227	+ 1,685	-939	- 8,207	+ 9,330	+ 10,096	- 1,084	- 1,334	+ 83	- 485	+ 353	- 2,467	- 1,188	+ 6,441
1980/81	+ 12,956	+ 237	+ 598	- 11,476	+ 9,248	+ 11,563	+ 901	- 1,128	+ 885	+ 111	- 191	+ 578	- 1,465	+ 10,676
1981/82	+ 7,538	+ 1,246	+ 482	- 11,593	+ 14,877	+ 12,550	- 1,450	- 1,861	+ 3,075	+ 364	- 1,260	- 1,132	- 1,567	+ 9,851
Quarters														
1979 2nd qtr	+ 3,797	- 411	+ 144	- 2,932	+ 2,666	+ 3,264	- 139	- 399	- 31	- 185	+ 528	- 226	- 467	+ 2,571
3rd ..	+ 2,842	+ 952	- 408	- 1,865	+ 1,577	+ 3,098	- 165	- 148	+ 3	- 548	- 475	- 1,333	- 163	+ 1,602
4th ..	+ 3,544	+ 411	- 195	- 1,985	+ 2,060	+ 3,835	- 882	- 513	- 45	+ 426	+ 16	- 998	- 10	+ 2,827
1980 1st qtr	- 1,956	+ 733	- 480	- 1,425	+ 3,027	- 101	+ 102	- 274	+ 156	- 178	+ 284	+ 90	- 548	- 559
2nd ..	+ 4,619	+ 199	- 427	- 2,022	+ 2,962	+ 5,331	- 275	- 395	+ 103	+ 579	- 578	- 566	- 424	+ 4,341
3rd ..	+ 3,246	+ 527	+ 192	- 2,971	+ 2,364	+ 3,358	+ 251	- 465	+ 210	- 170	- 176	- 350	- 622	+ 2,386
4th ..	+ 5,247	- 410	+ 440	- 2,768	+ 1,672	+ 4,181	+ 223	- 45	+ 210	- 459	+ 421	+ 350	+ 215	+ 4,746
1981 1st qtr	- 156	- 79	+ 393	- 3,715	+ 2,250	- 1,307	+ 702	- 223	+ 362	+ 161	+ 142	+ 1,144	- 634	- 797
2nd ..	+ 7,421	+ 422	- 40	- 3,773	+ 1,010	+ 5,040	- 575	- 304	+ 354	+ 400	- 219	- 344	- 325	+ 4,371
3rd ..	+ 2,267	+ 63	+ 191	- 1,345	+ 2,939	+ 3,989	- 82	- 589	+ 561	+ 576	- 797	- 331	- 993	+ 2,665
4th ..	+ 607	+ 210	+ 382	- 3,246	+ 5,148	+ 3,101	- 342	- 53	+ 846	- 476	- 272	- 297	+ 366	+ 3,170
1982 1st qtr	- 2,757	+ 677	- 51	- 3,229	+ 5,780	+ 420	- 451	- 915	+ 1,314	- 136	+ 28	- 160	- 615	- 355
2nd ..	+ 3,139	- 381	+ 45	- 1,321	+ 3,605	+ 5,087	- 1,140	- 605	+ 403	+ 279	- 525	- 1,588	- 306	+ 3,193
Month ended														
1981 Feb. 18	+ 979	- 346	-	- 980	- 105	- 452	+ 136	- 166	+ 221	+ 278	+ 28	+ 497	+ 76	+ 121
Mar. 18	+ 125	+ 205	-	- 1,583	+ 718	- 535	+ 184	- 72	+ 246	- 196	+ 247	+ 409	- 77	- 203
Apr. 15	+ 2,915	+ 219	-	- 1,147	+ 879	+ 2,866	+ 239	- 61	+ 128	- 342	- 238	- 274	- 418	+ 2,174
May 20	+ 1,965	+ 454	-	- 1,605	+ 4	+ 810	- 290	- 66	+ 140	+ 332	- 33	+ 83	+ 94	+ 987
June 17	+ 2,697	- 82	-	- 1,134	- 85	+ 1,396	- 71	- 101	+ 152	- 368	+ 47	- 341	- 595	+ 460
July 15	+ 1,713	- 287	-	- 768	+ 1,541	+ 2,199	+ 124	- 339	+ 299	+ 282	- 394	- 28	- 159	+ 2,012
Aug. 19	+ 469	+ 253	-	- 1,058	+ 1,048	+ 712	- 548	- 133	+ 105	+ 406	+ 1	- 169	+ 66	+ 609
Sept. 16	- 229	- 118	+ 437	+ 811	+ 901	+ 901	+ 159	- 132	+ 283	- 305	- 278	- 273	- 178	+ 450
Oct. 21	+ 435	+ 840	-	- 1,360	+ 1,504	+ 1,419	+ 522	+ 90	+ 288	- 359	- 442	+ 99	- 258	+ 1,260
Nov. 18	- 183	- 10	-	- 1,405	+ 1,833	+ 235	- 250	- 123	+ 164	+ 233	- 48	- 24	+ 283	+ 494
Dec. 9	+ 312	- 306	-	- 354	+ 716	+ 368	- 490	- 9	+ 241	- 15	- 44	- 317	+ 373	+ 424
1982 Jan. 20	+ 1,086	+ 486	-	- 939	+ 2,489	+ 950	- 128	- 106	+ 215	+ 199	+ 59	+ 239	- 194	+ 995
Feb. 17	- 552	- 223	-	- 887	+ 1,435	- 227	- 172	- 472	+ 391	- 187	+ 18	- 422	+ 351	- 298
Mar. 17	- 888	+ 253	-	- 1,194	+ 1,696	- 133	- 326	- 172	+ 592	- 99	+ 203	+ 198	- 151	- 86
Apr. 21	+ 732	+ 569	-	- 845	+ 2,587	+ 3,043	- 189	- 96	+ 269	- 94	- 313	- 423	- 937	+ 1,683
May 19	+ 1,209	- 42	-	- 598	+ 592	+ 1,161	- 306	- 150	+ 205	- 254	+ 1	- 504	- 108	+ 549
June 16	+ 1,686	- 474	-	- 448	+ 838	+ 1,602	- 306	- 189	+ 139	+ 252	- 173	- 277	- 521	+ 804
July 21	- 32	+ 30	-	- 1,424	+ 3,116	+ 1,690	- 106	- 584	+ 487	- 300	- 281	- 784	+ 314	+ 1,220
Aug. 18	+ 1,608	- 210	-	- 885	+ 579	+ 939	+ 24	- 318	+ 258	- 336	+ 200	- 172	- 84	+ 683

Analysis of purchases of central government debt by the private sector other than banks (column 4 above)

£ millions

Month ended	Marketable debt		National savings		Tax instruments		Other		Marketable debt		National savings		Tax instruments		Other		
	Stocks	Treasury bills	Un-adjusted	Seasonally adjusted	Un-adjusted	Seasonally adjusted	Un-adjusted	Seasonally adjusted	Stocks	Treasury bills	Un-adjusted	Seasonally adjusted	Un-adjusted	Seasonally adjusted	Un-adjusted	Seasonally adjusted	
1978																	
Apr. 19	- 92	- 34	- 183	- 145	- 7	+ 26	+ 5	+ 5	July 16	- 306	+ 98	- 28	- 32	- 75	+ 39	- 22	- 9
May 17	- 488	+ 75	- 154	- 142	+ 60	+ 60	- 8	- 8	Aug. 20	- 860	+ 69	- 117	- 116	- 233	- 144	+ 21	+ 34
June 21	- 1,163	+ 32	- 17	- 31	- 31	+ 107	+ 11	+ 11	Sept. 17	- 899	- 8	- 93	- 91	+ 197	- 79	- 2	+ 11
July 19	- 629	+ 269	- 142	- 156	- 33	+ 51	-	-	Oct. 15	- 816	- 1	- 46	- 47	- 219	- 107	+ 1	+ 14
Aug. 16	- 417	+ 145	- 170	- 178	+ 5	+ 15	-	-	Nov. 19	- 710	- 12	- 6	- 20	- 221	- 173	- 15	- 2
Sept. 20	- 335	+ 40	- 140	- 128	- 301	- 282	- 10	- 10	Dec. 10	- 314	- 33	- 254	- 275	- 179	- 109	+ 77	+ 12
Oct. 18	+ 37	+ 62	- 166	- 168	- 152	- 9	+ 4	+ 4	1981								
Nov. 15	- 844	- 35	- 135	- 135	+ 250	+ 60	- 11	- 11	Jan. 21	- 786	+ 9	- 288	- 294	+ 124	- 27	- 2	+ 13
Dec. 13	- 338	+ 87	- 23	- 78	- 334	- 275	- 17	- 17	Feb. 18	- 613	- 5	- 465	- 462	+ 98	+ 33	+ 5	+ 20
1979									Mar. 18	- 1,363	+ 18	- 424	- 427	+ 170	- 16	+ 16	+ 31
Jan. 17	- 417	- 88	- 66	- 51	+ 71	- 31	- 17	- 2	Apr. 15	- 510	- 59	- 421	- 380	- 123	+ 41	- 34	- 19
Feb. 21	- 925	+ 95	- 266	- 269	+ 148	- 110	+ 3	+ 18	May 20	- 849	+ 79	- 742	- 724	- 97	+ 77	+ 4	+ 19
Mar. 21	- 513	- 80	- 131	- 116	- 653	- 558	+ 4	+ 19	June 17	- 886	- 29	- 280	- 296	- 18	+ 177	+ 79	+ 4
Apr. 18	- 997	- 113	- 145	- 110	- 124	+ 1	- 9	+ 6	July 15	- 194	+ 3	- 239	- 243	- 329	- 132	- 9	- 9
May 16	- 578	+ 5	- 54	- 43	+ 109	- 49	- 8	+ 7	Aug. 19	- 833	- 69	- 197	- 196	+ 24	+ 99	+ 17	+ 17
June 20	- 1,108	- 175	- 24	- 40	- 79	- 10	- 15	-	Sept. 16	+ 5	+ 19	- 179	- 177	+ 593	- 34	- 1	- 1
July 18	- 907	+ 178	- 80	- 96	- 18	+ 105	- 10	+ 5	Oct. 21	- 1,057	- 6	- 254	- 255	- 47	+ 64	+ 4	+ 4
Aug. 15	- 439	+ 145	- 43	- 53	+ 101	+ 130	+ 7	+ 22	Nov. 18	- 1,211	- 22	- 107	- 121	- 44	- 51	- 21	- 21
Sept. 19	- 929	- 10	- 38	- 28	- 10	+ 132	+ 16	+ 31	Dec. 9	+ 248	-	- 301	- 322	- 288	- 225	- 13	- 13
Oct. 17	+ 248	- 79	- 43	- 45	- 75	+ 57	+ 6	+ 19	1982								
Nov. 21	- 898	+ 75	- 47	- 63	+ 33	+ 64	+ 168	+ 15	Jan. 20	- 642	- 4	- 419	- 425	+ 111	- 124	+ 15	+ 15
Dec. 12	- 1,219	- 50	- 56	- 79	+ 200	+ 69	+ 11	+ 16	Feb. 17	- 367	-	- 336	- 333	- 188	- 343	+ 4	+ 4
1980									Mar. 17	- 805	+ 15	- 417	- 420	- 9	- 43	+ 22	+ 22
Jan. 16	- 1,484	+ 31	- 136	- 142	+ 125	+ 37	+ 1	+ 13	Apr. 21	- 472	+ 22	- 360	- 319	- 6	+ 76	- 29	- 29
Feb. 20	- 425	+ 17	- 205	- 202	+ 457	+ 92	+ 3	+ 15	May 19	- 380	- 51	- 112	- 94	- 55	+ 36	-	-
Mar. 19	- 168	+ 4	- 167	- 170	+ 21	+ 84	+ 13	+ 25	June 16	- 323	+ 12	- 129	- 145	+ 10	+ 171	- 18	- 18
Apr. 16	- 753	+ 5	- 72	- 31	- 3	+ 124	- 22	- 10	July 21	- 1,063	- 21	- 175	- 179	- 178	- 22	+ 13	+ 13
May 21	- 353	- 114	- 57	- 39	- 58	+ 51	+ 90	+ 30	Aug. 18	- 474	- 3	- 100	- 99	- 313	- 292	+ 5	+ 5
June 18	- 806	- 1	- 63	- 79	- 5	+ 109	+ 6	+ 18									

Table 11.3

£ millions
Percentages in italics

	'Money'		Other money-market instruments						Savings institution deposits and securities					
	Unadjusted	Seasonally adjusted	Treasury bills	Bank bills	Deposits with local authorities	Deposits with finance houses	Less Finance houses' holdings of:		Total (net)	Shares and deposits with building societies		Deposits with trustee savings banks	Deposits with the National Savings Bank	National savings securities
							'Money'	Other money-market instruments		Unadjusted	Seasonally adjusted			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Amounts outstanding														
End-year														
1976	39,984	39,358	405	326	2,755	345	64	16	3,751	23,900	23,900	4,217	2,199	2,015
1977	43,504	42,944	747	202	1,898	361	41	9	3,158	29,118	29,118	4,534	3,043	2,037
1978	49,958	49,425	210	823	2,301	414	44	18	3,686	33,009	33,009	4,995	3,002	2,174
1979	56,330	55,777	265	1,858	3,431	521	52	23	6,000	36,972	36,972	5,373	3,363	2,111
1980	66,993	66,595	232	800	3,662	530	56	11	5,157	42,378	42,378	5,793	3,611	1,923
1981(c)	76,660	76,091	246	411	3,050	536	61	15	4,167	47,025	47,025	6,095	4,559	1,811
	83,805	83,236	174	447	3,050				3,671	47,025	47,025		4,559	1,811
Changes in period(d)														
Calendar quarters														
1976 3rd qtr	+1,742	+1,406	-212	-44	+205	+22	+2	+5	-36	+573	+612	+76	+21	+21
4th "	+870	+437	-199	-34	+271	+17	+35	-5	+25	+406	+339	-12	-16	-32
1977 1st qtr	-1,201	+11	+145	+49	-23	-7	-31	+4	+191	+637	+726	+80	+20	-26
2nd "	+1,459	+877	+422	+60	-433	+31	+5	+3	+72	+1,561	+1,534	+61	+399	-10
3rd "	+1,157	+996	-57	-114	-186	-10	+10	-6	-371	+1,241	+1,277	+74	+213	+12
4th "	+2,105	+1,637	-168	-119	-215	+2	-7	-8	-485	+1,779	+1,681	+102	+212	+46
1978 1st qtr	+1,146	+2,087	+133	-46	+388	-3	-4	-2	+478	+1,033	+1,068	+177	+215	+69
2nd "	+1,621	+1,308	-181	+76	-229	+46	+16	+1	-305	+795	+743	+97	+77	+38
3rd "	+1,419	+1,247	-475	+484	+253	+11	+8	-1	+266	+827	+943	+125	-364	+12
4th "	+2,268	+1,812	-14	+107	-9	-1	-17	+11	+89	+1,236	+1,137	+62	+31	+18
1979 1st qtr	-332	+848	-6	-69	+774	+30	+22	-5	+712	+877	+993	+172	+150	+4
2nd "	+2,463	+1,943	+229	+328	-108	+42	+3	+9	+479	+1,084	+987	+81	+93	-
3rd "	+1,708	+1,609	-216	+559	+453	+6	+13	-2	+791	+793	+917	+108	+64	-37
4th "	+2,533	+1,996	+48	+217	+11	+29	-30	+3	+332	+1,209	+1,066	+17	+54	-30
1980 1st qtr	-405	+1,559	-54	-79	+267	+26	+16	-1	+145	+783	+1,029	+127	+64	-82
2nd "	+4,185	+3,250	+79	+195	+279	+48	+16	+4	+581	+1,336	+1,205	+104	+12	-29
3rd "	+2,572	+2,947	-41	-939	+61	-40	-41	-12	-906	+1,377	+1,530	+109	+60	-44
4th "	+4,311	+3,042	+67	-235	-376	-25	+13	-3	-579	+1,910	+1,642	+80	+112	-33
1981 1st qtr	-539	+1,224	-71	-405	-126	-61	+26	-5	-684	+1,111	+1,262	+135	+448	-28
2nd "	+4,260	+3,078	-7	+86	+34	+55	+25	+2	+141	+1,716	+1,564	+62	+298	-24
3rd "	+3,055	+3,526	+83	-14	-19	-8	-48	+7	+83	+942	+1,119	+102	+145	-30
4th "(d)	+2,891	+1,660	+9	-56	-346	+20	+2	-	-375	+878	+702	+3	+57	-30
1982 1st qtr	-229	+1,594	+16	-335	+279	-	-	-	-40	+740	+1,020	-	+134	-19
2nd "	+3,042	+2,083	-29	+16	-174	-	-	-	-187	+1,156	+934	-	+28	-17
Amounts outstanding														
1981 July 15	70,486	70,317	79	543	3,369	435	99	9	4,318	45,774	45,629	5,972	4,388	1,855
Aug. 19	71,242	71,190	148	626	3,361	448	81	12	4,490	45,838	45,954	5,958	4,457	1,839
Sept. 16	71,823	72,916	129	515	3,442	420	67	11	4,428	46,176	46,352	5,994	4,492	1,840
Oct. 21	72,744	73,864	135	416	3,406	459	59	16	4,341	46,376	46,663	6,053	4,515	1,827
Nov. 18(c)	73,319	74,051	157	389	3,134	464	60	16	4,088	46,385	46,951	6,104	4,527	1,819
	80,101	80,833	85	436	3,134				3,655	46,385	46,951		4,527	1,819
Dec. 9	80,708	81,440	85	339	3,024				3,448	47,093	47,093		4,540	1,816
1982 Jan. 20	81,323	82,414	89	360	3,084				3,533	47,479	47,347		4,597	1,799
Feb. 17	81,210	82,304	89	167	2,952				3,208	47,633	47,823		4,649	1,792
Mar. 17	80,944	82,542	74	166	3,108				3,348	47,811	48,091		4,682	1,792
Apr. 21	82,753	83,412	52	274	3,386				3,712	47,943	48,320		4,693	1,784
May 19	83,079	83,892	103	379	3,486				3,968	48,051	48,666		4,701	1,781
June 16	84,041	84,814	91	234	3,355				3,680	48,933	48,991		4,714	1,778
July 21	85,033	85,519	112	86	3,078				3,276	49,085	48,947		4,738	1,777
Aug. 18	85,982	86,620	115	69	3,086				3,270	49,017	49,192		4,760	1,779
Changes in period(d)														
Month ended														
1981 July 15	+1,944	+1,427	-3	+28	-144	+3	-4	+2	-114	+625	+481	+31	+60	-18
Aug. 19	+756	+899	+69	+83	-8	+13	-18	+3	+172	+64	+325	-14	+69	-16
Sept. 16	+581	+1,761	-19	-111	+81	-28	-14	-1	-62	+338	+398	+36	+35	+1
Oct. 21	+921	+965	+6	-99	-36	+39	-8	+5	-87	+200	+311	+59	+23	-13
Nov. 18(d)	+575	+202	+22	-27	-272	+5	+1	-	-273	+9	+288	+51	+12	-8
Dec. 9	+607	+644	-	-97	-110	-	-	-	-207	+708	+142	-	+13	-3
1982 Jan. 20	+627	+1,013	+4	+21	+60	-	-	-	+85	+386	+254	-	+57	-17
Feb. 17	-113	-34	-	-193	-132	-	-	-	-325	+154	+476	-	+52	-7
Mar. 17	-266	+286	-15	-1	+156	-	-	-	+140	+178	+268	-	+33	-
Apr. 21	+1,809	+891	-22	+108	+278	-	-	-	+364	+132	+229	-	+11	-8
May 19	+316	+495	+51	+105	+100	-	-	-	+256	+108	+346	-	+8	-3
June 16	+962	+946	-12	-145	-131	-	-	-	-288	+882	+325	-	+13	-3
July 21	+992	+721	+21	-148	-277	-	-	-	-404	+152	-44	-	+24	-1
Aug. 18	+944	+1,108	+3	-17	+8	-	-	-	-6	-68	+245	-	+22	+2

(a) PSL₁ equals columns 2+9+21.

(b) PSL₂ equals columns 2+9+19+23.

(c) The figures for end-1981 in the quarterly series, and 18 November 1981 in the monthly series, show, in the first line in both series, levels on the basis of the old banking sector and, in the second line, on the basis of the new monetary sector. Banking sector levels at end-December 1981 are partly estimated.

(d) Up to and including the 4th quarter of 1981 in the quarterly series, and 18 November 1981 in the monthly series, changes have been calculated on the basis of the old banking sector; thereafter, changes have been calculated on the basis of the new monetary sector.

Savings institution deposits and securities *continued*

less Savings institutions' holdings of: Money Other money-market instruments

less Building societies' deposits with other savings institutions

Total (net) Unadjusted Seasonally adjusted

15	16	17	18	19
1,018	531	—	30,782	30,782
1,216	1,341	326	35,849	35,849
1,404	777	17	40,982	40,982
1,392	1,174	1	45,252	45,252
2,293	1,813	1	49,598	49,598
2,850	1,295	7	55,338	55,338
2,731	1,218	7	49,439	49,439
+ 93	+ 67	—	+ 531	+ 570
+107	-206	—	+ 445	+ 378
-546	+197	—	+1,060	+1,149
+374	+320	+279	+1,038	+1,011
+ 95	+141	+ 47	+1,257	+1,293
+275	+152	—	+1,712	+1,614
-317	- 77	+ 5	+1,883	+1,918
+100	- 81	- 15	+1,003	+ 951
+197	-245	-298	+ 946	+1,062
+208	-161	- 1	+1,301	+1,202
-418	+179	- 2	+1,444	+1,560
+ 8	+ 53	- 4	+1,201	+1,104
+141	+241	- 9	+ 555	+ 679
+257	- 76	- 1	+1,070	+ 927
-320	+208	—	+1,004	+1,250
+173	+469	—	+ 781	+ 650
+416	+150	—	+ 936	+1,089
+632	-188	—	+1,625	+1,357
-586	-314	+ 12	+2,554	+2,705
+124	+ 51	—	+1,877	+1,725
+531	- 10	- 2	+ 640	+ 817
+488	- 90	- 4	+ 514	+ 338
-548	+ 15	- 1	+1,389	+1,669
+486	-154	- 1	+ 836	+ 614
1,917	1,500	13	54,559	54,414
2,120	1,511	13	54,448	54,564
2,274	1,494	12	54,722	54,898
2,473	1,479	10	54,809	55,096
2,634	1,445	8	54,748	55,314
2,514	1,381	8	48,828	49,394
2,626	1,362	7	49,454	49,454
2,617	1,347	7	49,904	49,772
2,443	1,352	6	50,273	50,463
2,269	1,357	6	50,653	50,933
2,208	1,359	6	50,847	51,224
2,246	1,359	5	50,923	51,538
2,286	1,359	5	51,775	51,833
2,411	1,359	5	51,825	51,687
2,551	1,359	5	51,641	51,816
+104	—	—	+ 594	+ 450
+203	+ 11	—	- 111	+ 50
+154	- 17	- 1	+ 274	+ 334
+199	- 15	- 2	+ 87	+ 198
+161	- 34	- 2	- 61	+ 218
+112	- 19	- 1	+ 626	+ 60
- 9	- 15	—	+ 450	+ 318
-174	+ 5	- 1	+ 369	+ 691
-174	+ 5	—	+ 380	+ 470
- 61	+ 2	—	+ 194	+ 291
+ 38	—	- 1	+ 76	+ 314
+ 40	—	—	+ 852	+ 295
+125	—	—	+ 50	- 146
+140	—	—	- 184	+ 129

Certificates of tax deposit

Total (gross) Unadjusted Seasonally adjusted

less Holdings by building societies

Total (net) Seasonally adjusted

20	21	22	23
15	15	1	14
676	621	73	548
950	834	97	737
1,092	969	239	730
1,376	1,136	199	937
1,232	933	227	706
1,230	931	227	704
+ 1	+ 1	—	+ 1
+ 4	+ 4	—	+ 4
- 3	- 3	- 1	- 2
+ 35	+ 35	+ 6	+ 29
+423	+423	+ 40	+383
+206	+206	+ 27	+179
-276	- 11	- 12	+ 1
- 27	-150	- 32	-118
+413	+234	+ 26	+208
+164	+201	+ 42	+159
+475	+644	+113	+531
+ 10	- 17	+ 32	- 49
- 64	-286	- 11	-275
-279	-207	+ 8	-215
-580	-307	-148	-159
+ 75	-249	- 3	-246
+134	+244	+ 21	+223
+655	+479	+ 90	+389
-455	- 65	- 41	- 26
+415	-118	+ 15	-133
-469	-150	- 1	-149
+365	+130	+ 55	+ 75
+107	+556	- 83	+639
+ 63	-260	+ 6	-266
1,479	1,088	177	911
1,455	973	177	796
862	994	177	817
909	920	190	730
953	954	229	725
951	952	229	723
1,239	1,156	229	927
1,128	1,255	105	1,150
1,316	1,569	150	1,419
1,325	1,596	155	1,441
1,331	1,518	151	1,367
1,386	1,482	151	1,331
1,376	1,315	151	1,164
1,554	1,343	188	1,155
1,867	1,642	194	1,448
+329	+132	+ 10	+122
- 24	- 99	—	- 99
-593	+ 34	—	+ 34
+ 47	- 64	+ 13	- 77
+ 44	+ 51	+ 39	+ 12
+288	+225	—	+225
-111	+124	-124	+248
+188	+343	+ 45	+298
+ 9	+ 43	+ 5	+ 38
+ 6	- 76	- 4	- 72
+ 55	- 36	—	- 36
- 10	-171	—	-171
+178	+ 22	+ 37	- 15
+313	+292	+ 6	+286

PSL₁(a)

Seasonally adjusted

24	25
43,124	73,905
46,723	82,499
53,945	94,830
62,746	107,759
72,888	122,287
81,191	136,302
87,838	137,050
+1,371	+3.3
+ 466	+1.1
+ 199	+0.5
+ 984	+2.3
+1,048	+2.4
+1,358	+3.0
+2,554	+5.5
+ 853	+1.7
+1,747	+3.5
+2,102	+4.1
+2,204	+4.1
+2,405	+4.3
+2,114	+3.6
+2,121	+3.5
+1,397	+2.2
+3,582	+5.6
+2,285	+3.4
+2,942	+4.2
+ 475	+0.7
+3,101	+4.2
+3,459	+4.5
+1,415	+1.8
+2,110	+2.4
+1,636	+1.8
75,723	129,960
76,653	131,040
78,338	133,059
79,125	134,031
79,073	134,158
85,440	134,605
86,044	135,269
87,202	136,869
87,081	137,394
87,486	138,264
88,642	139,715
89,342	140,729
89,809	141,491
90,138	141,637
91,532	143,154
+1,445	+1.9
+ 972	+1.3
+1,733	+2.3
+ 814	+1.0
- 20	—
+ 662	+0.8
+1,222	+1.4
- 16	—
+ 469	+0.5
+1,179	+1.3
+ 715	+0.8
+ 487	+0.5
+ 339	+0.4
+1,394	+1.5

Amounts outstanding End-year

1976 1977 1978 1979 1980

1981(c)

Changes in period(d) Calendar quarters

1976 3rd qtr 4th "

1977 1st qtr 2nd " 3rd " 4th "

1978 1st qtr 2nd " 3rd " 4th "

1979 1st qtr 2nd " 3rd " 4th "

1980 1st qtr 2nd " 3rd " 4th "

1981 1st qtr 2nd " 3rd " 4th "(d)

1982 1st qtr 2nd "

Amounts outstanding

1981 July 15 Aug. 19 Sept. 16 Oct. 21 Nov. 18(c)

1982 Dec. 9 Jan. 20 Feb. 17 Mar. 17 Apr. 21 May 19 June 16 July 21 Aug. 18

Changes in period(d) Month ended

1981 July 15 Aug. 19 Sept. 16 Oct. 21 Nov. 18(d)

1982 Dec. 9 Jan. 20 Feb. 17 Mar. 17 Apr. 21 May 19 June 16 July 21 Aug. 18

Table 12

Summary

\$ billions

	1980				1981				1982
	March	June	September	December	March	June	September	December(c)	March
Banks' liabilities to:									
Total reporting area	694.6	750.7	764.3	824.0	838.4	830.8	879.7	951.8	963.7
of which:									
Reporting European area	525.3	566.4	569.5	613.9	612.6	591.8	613.5	660.7	643.9
Canada	21.0	20.9	23.3	23.2	23.0	24.9	27.0	27.4	29.0
Japan	20.3	19.3	23.5	27.0	33.0	28.9	34.4	34.3	38.4
United States	128.0	144.1	148.0	159.9	169.8	185.2	204.8	229.4	252.4
Offshore banking centres(d)	144.4	146.6	156.1	166.0	171.3	179.8	198.8	219.9	227.3
Other countries in Western Europe	39.2	42.9	45.1	46.4	44.5	42.4	45.6	47.7	45.9
Australia, New Zealand and South Africa	3.7	3.7	4.3	3.9	4.0	3.5	3.4	3.4	3.8
Eastern Europe	12.7	12.6	13.5	15.6	11.5	9.4	10.7	15.2	11.3
Oil exporting countries	129.4	145.5	155.7	159.7	161.5	158.0	157.3	156.6	152.3
Non-oil developing countries	86.1	90.5	91.2	91.4	88.6	87.5	89.4	98.4	95.7
of which:									
Latin America(e)	35.7	35.3	35.3	36.0	34.5	34.0	35.4	39.7	39.1
Middle East	15.7	17.5	17.2	18.3	18.5	18.7	18.0	19.3	18.7
Other Africa	9.6	10.4	10.1	9.8	9.3	8.9	9.0	10.0	9.1
Other Asia	25.1	27.3	28.6	27.3	26.3	25.9	27.0	29.4	28.8
Unallocated(f)	26.7	30.9	30.0	27.6	27.6	30.3	29.0	37.8	39.0
Total	1,136.8	1,223.4	1,260.2	1,334.5	1,347.3	1,341.6	1,414.0	1,530.8	1,539.0
Banks' claims on:									
Total reporting area	599.7	645.1	659.1	704.5	717.2	702.6	743.8	821.6	826.2
of which:									
Reporting European area	434.4	475.3	482.5	522.8	523.9	499.7	519.4	569.8	556.0
Canada	19.7	22.0	22.7	23.6	26.5	32.1	35.8	36.8	39.4
Japan	55.6	60.8	65.0	69.1	76.1	73.5	77.1	81.1	82.1
United States	90.0	87.0	88.9	89.0	90.7	97.3	111.5	133.9	148.7
Offshore banking centres(d)	159.3	170.3	180.8	188.8	202.7	210.6	225.3	237.6	242.8
Other countries in Western Europe	59.0	65.3	67.1	70.1	71.4	71.7	73.6	77.3	77.1
Australia, New Zealand and South Africa	12.8	14.6	14.8	15.6	16.1	16.9	19.2	21.8	24.0
Eastern Europe	53.3	57.6	58.1	59.8	58.8	57.2	58.7	60.8	55.7
Oil exporting countries	59.9	63.2	65.9	70.0	66.3	65.9	68.5	72.2	72.1
Non-oil developing countries	156.9	170.7	182.3	193.3	196.1	201.2	212.3	230.0	230.3
of which:									
Latin America(e)	104.5	113.0	121.4	129.2	132.9	136.7	145.7	158.5	161.7
Middle East	7.4	8.5	8.7	9.7	9.2	10.0	9.9	11.5	10.9
Other Africa	14.2	15.0	15.7	15.9	15.6	14.9	16.2	17.0	16.6
Other Asia	30.8	34.2	36.5	38.5	38.4	39.6	40.5	43.0	41.1
Unallocated(f)	17.5	19.4	20.0	19.9	22.5	21.0	22.2	29.2	28.1
Total	1,118.4	1,206.2	1,248.1	1,321.9	1,351.1	1,347.0	1,423.6	1,550.5	1,556.3
Banks' net claims on (+)/liabilities to (-):									
Total reporting area	-94.9	-105.6	-105.2	-119.5	-121.2	-128.2	-135.9	-130.2	-137.5
of which:									
Reporting European area	-90.9	-91.1	-87.0	-91.1	-88.7	-92.1	-94.1	-90.9	-87.9
Canada	-1.3	+1.1	-0.6	+0.4	+3.5	+7.2	+8.8	+9.4	+10.4
Japan	+35.3	+41.5	+41.5	+42.1	+43.1	+44.6	+42.7	+46.8	+43.7
United States	-38.0	-57.1	-59.1	-70.9	-79.1	-87.9	-93.3	-95.5	-103.7
Offshore banking centres(d)	+14.9	+23.7	+24.7	+22.8	+31.4	+30.8	+26.5	+17.7	+15.5
Other countries in Western Europe	+19.8	+22.4	+22.0	+23.7	+26.9	+29.3	+28.0	+29.6	+31.2
Australia, New Zealand and South Africa	+9.1	+10.9	+10.5	+11.7	+12.1	+13.4	+15.8	+18.4	+20.2
Eastern Europe	+40.6	+45.0	+44.6	+44.2	+47.3	+47.8	+48.0	+45.6	+44.4
Oil exporting countries	-69.5	-82.3	-89.8	-89.7	-95.2	-92.1	-88.8	-84.4	-80.2
Non-oil developing countries	+70.8	+80.2	+91.1	+101.9	+107.5	+113.7	+122.9	+131.6	+134.6
of which:									
Latin America(e)	+68.8	+77.7	+86.1	+93.2	+98.4	+102.7	+110.3	+118.8	+122.6
Middle East	-8.3	-9.0	-8.5	-8.6	-9.3	-8.7	-8.1	-7.8	-7.8
Other Africa	+4.6	+4.6	+5.6	+6.1	+6.3	+6.0	+7.2	+7.0	+7.5
Other Asia	+5.7	+6.9	+7.9	+11.2	+12.1	+13.7	+13.5	+13.6	+12.3
Unallocated(f)	-9.2	-11.5	-10.0	-7.7	-5.1	-9.3	-6.8	-8.6	-10.9
Net total	-18.4	-17.2	-12.1	-12.6	+3.8	+5.4	+9.6	+19.7	+17.3

The figures in this table are partly based on estimates.

(a) The reporting area covers Austria, Belgium/Luxembourg, Canada, Denmark, France, Italy, Japan, the Netherlands, the Republic of Ireland, Sweden, Switzerland, the United Kingdom, the United States and West Germany.

(b) Foreign branches of US banks in the Bahamas, the Cayman Islands, Panama, Lebanon, Hong Kong and Singapore.

(c) The figures shown for end-December 1981 incorporate new series data for banks in the United Kingdom. For details of the change in reporting procedures that took effect at end-1981, see the additional notes to Tables 14.1 to 16.2. The old series data for end-December 1981 were shown in the June 1982 *Bulletin*.

(d) The Bahamas, Barbados, Bermuda, the Cayman Islands, Hong Kong, Lebanon, Liberia, Netherlands Antilles, Panama, Singapore, Vanuatu and other West Indies.

(e) Including those countries in the Caribbean area which cannot be considered as offshore banking centres.

(f) Including international institutions other than the BIS.

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Detailed analysis:^(a) end-March 1982

\$ millions

Liabilities/assets vis-à-vis	Liabilities	Assets	Allocation code(a)	Liabilities/assets vis-à-vis	Liabilities	Assets	Allocation code(a)	Liabilities/assets vis-à-vis	Liabilities	Assets	Allocation code(a)
Reporting countries											
Austria	12,539	16,096	HU	Latin America				Other Africa continued			
Belgium/Luxembourg	69,911	90,907	HU	Argentina	6,966	23,404	U	Morocco	428	3,244	U
Denmark	4,159	14,100	HU	Belize	12	32		Mozambique	54	233	
France	62,993	78,670	HU	Bolivia	217	741		Namibia	1	24	
West Germany	36,762	68,080	HU	Brazil	4,004	50,266	U	Niger	36	340	
Republic of Ireland	2,668	6,258	H	Chile	3,530	9,855	U	Nigeria	1,494	4,707	
Italy	25,788	46,484	HU	Colombia	3,471	4,433	U	Reunion	2	—	
Netherlands	48,055	27,239	HU	Costa Rica	209	751		Rwanda	152	10	
Sweden	4,713	16,586	HU	Ecuador	843	4,230	U	São Tomé and Príncipe	23	9	
Switzerland(b)	159,654	30,410	U	El Salvador	203	187		Senegal	174	343	
United Kingdom	216,692	161,165	HU	Falkland Islands	3	—		Seychelles	39	12	
Canada	28,956	39,368	HU	French Guiana	1	—		Sierra Leone	79	64	
Japan	38,398	82,106	HU	Guatemala	791	322	U	Somalia	53	28	
United States	252,381	148,715	H	Guyana	43	112		St. Helena	1	—	
Total	963,669	826,184		Honduras	80	357		Sudan	801	854	
Other countries in Western Europe											
Andorra	651	4		Mexico	11,874	58,145	U	Swaziland	30	22	
Cyprus	789	472		Nicaragua	91	510		Tanzania	182	238	
Finland	2,773	7,077	U	Paraguay	451	334		Togo	109	209	
Gibraltar	232	55		Peru	1,449	4,452	U	Tunisia	724	927	
Greece	5,204	9,122	U	Surinam	302	123		Uganda	65	43	
Iceland	138	750		Uruguay	1,435	873	U	Upper Volta	22	21	
Liechtenstein	998	579		Venezuela	16,770	22,114	U	Zaire	749	1,026	U
Malta	963	29		Residual	3,464	4,787	HU	Zambia	247	440	
Monaco	413	282		Total	56,209	186,028		Zimbabwe	172	483	
Norway	6,583	10,547	U	Middle East							
Portugal	1,818	7,705	U	Oil exporting countries:							
Spain	16,765	21,944	U	Low absorbers:							
Turkey	1,303	3,028	U	Kuwait, Qatar, Saudi Arabia and United Arab Emirates							
Vatican	208	30			72,109	8,980		High absorbers:			
Yugoslavia	2,009	9,369	U	Bahrain, Iran, Iraq, Libya and Oman							
Residual	5,055	6,083	HU		38,243	14,426		Other countries:			
Total	45,902	77,076		Egypt	5,206	4,058	U	Egypt			
Other developed countries											
Australia	1,494	8,470	U	Israel	8,432	4,920	U	Israel			
New Zealand	360	1,954		Jordan	2,343	454	U	Jordan			
South Africa	1,529	11,434	U	Lebanon	6,313	1,339	U	Lebanon			
Residual	409	2,167	H	Syria	675	562	U	Syria			
Total	3,792	24,025		Yemen	679	121		Yemen			
Eastern Europe											
Albania	89	11		Yemen, People's Democratic Republic of the	306	12		Yemen, People's Democratic Republic of the			
Bulgaria	742	2,085	U	Residual(f)	11,344	3,885	HU	Residual(f)			
Czechoslovakia	756	2,846	U	Total	145,650	38,757		Total			
German Democratic Republic(c)	1,509	9,190	U	Other Africa							
Hungary(d)	448	6,516	U	Algeria	3,606	6,562		Algeria			
Poland	642	13,912	U	Angola	117	392		Angola			
Romania	176	4,483	U	Benin, People's Democratic Republic of	85	103		Benin, People's Democratic Republic of			
USSR	6,514	14,464	U	Botswana/Lesotho	152	32		Botswana/Lesotho			
Residual	446	2,180	H	Burundi	79	5		Burundi			
Total	11,322	55,687		Cameroun	386	928		Cameroun			
Caribbean area											
Bahamas	78,447	78,507	U	Canary Islands	11	—		Canary Islands			
Barbados	93	201		Cape Verde Islands	18	—		Cape Verde Islands			
Bermuda	9,144	2,194	U	Central African Republic	22	64		Central African Republic			
Cayman Islands(e)	45,743	48,234	U	Chad	14	13		Chad			
Cuba	122	1,194	U	Comoro Islands	27	3		Comoro Islands			
Dominica	4	4		Congo	88	500		Congo			
Dominican Republic	156	431		Djibouti	215	10		Djibouti			
Grenada	7	1		Equatorial Guinea	1	3		Equatorial Guinea			
Haiti	64	38		Ethiopia	306	21		Ethiopia			
Jamaica	240	529	U	Gabon	138	562		Gabon			
Netherlands Antilles	8,996	6,723	U	Gambia	25	28		Gambia			
Panama	13,841	25,127	U	Ghana	365	277	U	Ghana			
Trinidad and Tobago	1,530	634	U	Guinea	21	106		Guinea			
Turks and Caicos Islands	6	14		Guinea-Bissau	54	10		Guinea-Bissau			
West Indies—F	20	—		Ivory Coast	567	2,501		Ivory Coast			
West Indies—UK	631	550	U	Kenya	933	739		Kenya			
Residual	2,545	4,082	H	Liberia	2,876	7,182	U	Liberia			
Total	161,589	168,463		Madagascar	78	312		Madagascar			
				Malawi	49	151		Malawi			
				Mali	28	64		Mali			
				Mauritania	158	53		Mauritania			
				Mauritius	58	94		Mauritius			
								Other Asia			
								Afghanistan			
								Bangladesh			
								Bhutan			
								British Overseas Territories			
								Brunei			
								Burma			
								China			
								Fiji			
								French Polynesia			
								Hong Kong			
								India			
								Indonesia			
								Kampuchea			
								Kiribati			
								North Korea			
								South Korea			
								Laos			
								Macao			
								Malaysia			
								Mongolia			
								Nepal			
								Pakistan			
								Papua New Guinea			
								Philippines			
								Singapore			
								Solomon Islands			
								Sri Lanka			
								Taiwan			
								Thailand			
								Tonga			
								US Trust Territories in the Pacific			
								Vanuatu			
								Vietnam			
								Residual			
								Total			
								International institutions			
								Unallocated			
								Total			
								Memorandum item:			
								Oil exporting countries			

- (a) A full country breakdown of the reporting banks' liabilities and assets is available only for banks in Austria, Belgium/Luxembourg, Denmark, France, West Germany, the Republic of Ireland, Italy, the Netherlands, Sweden, the United Kingdom, Canada, Japan and for the offshore branches of US banks. For banks in the other reporting countries—Switzerland and the United States—the country breakdown is less than complete and its extent is indicated by the use of the letters H (Switzerland) and U (United States). The figures for banks in the United States exclude all custody items except negotiable US bank certificates of deposit held on behalf of non-residents.
- (b) Positions vis-à-vis the BIS are included under Switzerland.
- (c) Excluding positions of banks located in West Germany vis-à-vis the German Democratic Republic.
- (d) In any comparison of the banks' positions vis-à-vis Hungary with those vis-à-vis other Eastern European countries account needs to be taken of the fact that Hungary finances virtually the whole of its foreign trade with funds raised in the international banking market, while other countries of this group do substantial foreign trade financing through other channels.
- (e) Figures for the US banks' liabilities and assets vis-à-vis the Cayman Islands are estimates based on other statistical reports.
- (f) Includes the positions of US banks vis-à-vis Middle Eastern countries other than Egypt, Israel, Lebanon, Syria and Libya (which is included under the residual for 'Other Africa').
- (g) Includes the position of US banks vis-à-vis African countries other than Ghana, Liberia, Morocco and Zaire and the positions of their offshore branches vis-à-vis African oil exporting countries.

14.1

Monetary sector and other financial institutions in the United Kingdom:
external liabilities and claims in foreign currenciesAnalysis by currency and sector^(a)

\$ millions

	UK liabilities						UK claims					
	1981			1982			1981			1982		
	30 June	30 Sept.	31 Dec.(b)	31 Mar.	30 June	30 June	30 Sept.	31 Dec.(b)	31 Mar.	30 June		
US dollars												
Liabilities to/claims on:												
Identified CMI's	40,092	39,239	38,829	38,785	37,708	36,026	2,040	3,224	2,364	2,394	2,601	4,258
Other banks	193,816	202,666	213,503	214,163	266,361	228,976	207,617	216,072	226,081	227,020	235,998	230,774
Other non-residents	66,233	75,277	83,343	82,434	83,985	81,029	78,494	85,201	91,609	91,395	91,061	92,031
Total	300,141	317,182	335,675	335,382	348,054	346,031	288,151	304,497	320,054	320,809	329,660	327,063
<i>of which:</i>												
United States	50,751	60,021	65,314	65,240	75,981	89,674	24,700	27,489	31,154	31,022	35,596	42,989
Other currencies												
Deutschemarks	30,113	32,001	33,570	34,322	32,655	32,489	33,207	35,859	36,203	35,904	35,988	35,306
Swiss francs	15,853	17,647	19,804	19,855	19,901	18,516	18,385	19,344	20,746	20,543	21,074	20,038
Japanese yen	6,598	6,483	8,646	9,079	8,860	7,984	7,615	9,262	10,265	10,140	9,435	8,694
Other	12,919	13,794	15,870	17,908	17,823	17,536	9,939	10,427	13,959	18,149	17,129	15,856
Total	65,483	69,925	77,890	81,164	79,239	76,525	69,146	74,892	81,173	84,736	83,626	79,894
Liabilities to/claims on:												
Identified CMI's	14,233	13,734	14,674	14,663	13,283	12,091	1,199	1,561	1,757	1,688	1,573	1,268
Other banks	42,513	46,175	52,490	55,619	55,992	54,901	50,843	53,883	58,565	61,539	60,535	57,076
Other non-residents	8,737	10,016	10,737	10,882	9,964	9,533	17,104	19,448	20,851	21,509	21,518	21,550
Unallocated by currency				3,186	3,247	3,388				2,778	3,043	3,843
All currencies	365,624	387,107	413,565	419,732	430,540	425,944	357,297	379,388	401,227	408,323	416,329	410,800
Liabilities to/claims on:												
All banks	290,654	301,814	319,485	323,632	333,672	332,180	261,699	274,740	288,767	293,688	301,803	294,877
Other non-residents	74,970	85,293	94,080	93,316	93,949	90,561	95,598	104,648	112,460	114,212	114,091	115,487
Unallocated by sector				2,784	2,919	3,203				432	435	436

Net position (net liabilities—)

	1981					1982					
	30 June	30 Sept.	31 Dec.(b)	31 Mar.	30 June	30 June	30 Sept.	31 Dec.(b)	31 Mar.	30 June	
	US dollars	-11,990	-12,685	-15,621	-14,573	-18,394	-18,986				
Deutschemarks	+3,094	+3,858	+2,633	+1,582	+3,333	+2,817					
Swiss francs	+2,532	+1,697	+942	+688	+1,173	+1,522					
Japanese yen	+1,017	+2,779	+1,619	+1,061	+575	+710					
Other currencies	-2,980	-3,367	-1,911	+241	-694	-1,680					
Unallocated by currency				+408	+204	+455					
All currencies	-8,327	-7,719	-12,338	-11,409	-14,211	-15,144					

Geographical details

\$ millions

	UK liabilities						UK claims					
	1981			1982			1981			1982		
	30 June	30 Sept.	31 Dec.(b)	31 Mar.	30 June	30 June	30 Sept.	31 Dec.(b)	31 Mar.	30 June		
BIS reporting area												
Austria	3,162	3,383	3,337	3,588	4,085	4,118	3,466	3,559	3,774	4,217	4,345	4,588
Belgium/Luxembourg	17,848	18,101	19,249	19,424	20,093	19,489	28,211	29,132	30,118	30,425	31,774	31,717
Denmark	1,446	1,446	1,470	1,481	1,345	1,444	4,782	5,055	5,218	5,186	5,191	5,438
France	20,454	19,550	19,760	19,833	20,604	18,521	20,899	22,918	26,243	26,383	26,960	25,834
Italy	5,901	6,188	8,553	8,629	7,952	6,592	15,034	14,598	17,589	17,694	17,194	17,147
Netherlands	14,999	16,417	16,164	16,363	16,350	15,183	9,963	9,932	10,125	10,165	11,114	10,631
Republic of Ireland	787	807	928	890	829	934	2,632	2,902	3,142	3,233	3,272	3,486
Sweden	1,861	1,912	1,746	1,831	1,905	1,705	5,933	6,140	6,114	6,114	6,102	5,998
Switzerland	40,217	40,962	46,731	47,445	48,385	47,749	8,652	9,453	10,964	10,951	10,199	11,070
West Germany	7,947	7,514	8,638	8,743	8,408	7,735	15,053	15,868	16,113	16,014	16,293	16,338
Total European area	114,622	116,280	126,575	128,227	129,956	123,470	114,625	119,557	129,370	130,382	132,444	132,247
Canada	8,284	10,245	11,735	11,765	12,473	12,409	11,216	13,159	13,240	13,258	14,289	14,125
Japan	18,677	22,362	21,649	21,682	23,316	15,962	33,409	37,561	38,316	38,316	40,318	30,814
United States	51,552	61,045	66,601	66,815	77,772	91,739	25,223	28,054	32,140	32,184	36,767	44,267
Total BIS area	193,135	209,932	226,560	228,489	243,517	243,580	184,473	198,331	213,066	214,140	223,818	221,453
Offshore banking centres												
Bahamas	13,595	12,929	13,572	13,635	12,804	13,744	20,670	22,475	20,343	20,245	17,836	13,804
Barbados	19	15	27	26	23	21	10	21	38	38	37	28
Bermuda	4,133	4,336	4,692	4,690	4,820	4,770	890	913	873	877	899	865
Cayman Islands	11,583	12,789	13,869	13,923	11,938	12,000	9,911	9,427	11,485	11,570	10,343	10,596
Hong Kong	7,188	7,366	7,898	8,304	8,823	9,153	11,228	11,447	11,593	11,696	13,107	12,975
Lebanon	1,756	1,887	1,930	1,925	1,923	1,833	201	208	235	235	208	239
Liberia	1,669	1,684	1,636	1,610	1,690	1,360	2,167	2,247	2,205	2,199	2,187	2,283
Netherlands Antilles	1,462	1,745	1,532	1,527	1,439	1,907	1,567	1,751	1,882	1,868	1,853	1,944
Panama	3,626	3,910	4,453	4,352	3,874	3,186	5,246	5,316	5,873	5,889	5,133	4,904
Singapore	6,630	7,361	7,999	7,863	7,251	6,973	11,790	12,370	12,843	12,786	13,700	13,445
Vanuatu	36	36	25	25	29	24	312	172	109	109	109	91
Other West Indies	79	95	99	94	89	101	12	20	22	22	20	19
Total	51,776	54,152	57,732	57,974	54,703	55,072	64,004	66,367	67,501	67,534	65,432	61,193

(a) Includes unallocated items; under liabilities these are largely unallocated dollar certificates of deposit which are thought to be held by residents of overseas countries.

(b) For details of break in series at 31 December, see additional notes.

(c) Bahrain, Iran, Iraq, Libya, Oman, Qatar, Saudi Arabia and United Arab Emirates.

(d) Funds held by the Banque Centrale d'Algérie, acting as escrow agent in connection with arrangements for the return of US hostages from Iran in January 1981, have been classified here as liabilities to Middle East (Iran).

(e) Comprises certain unallocated items, including under liabilities, unallocated dollar certificates of deposit which are thought to be held by residents of overseas countries.

Table 14.1

14.1 *continued*

Geographical details *continued*

\$ millions

	UK liabilities						UK claims					
	1981			1982			1981			1982		
	30 June	30 Sept.	31 Dec.(b)	31 Mar.	30 June	30 June	30 Sept.	31 Dec.(b)	31 Mar.	30 June		
Other Western Europe												
Cyprus	263	310	341	335	316	321	217	255	246	242	264	244
Finland	863	886	775	814	1,099	934	2,508	2,566	2,486	2,595	2,565	2,679
Greece	2,735	2,846	2,823	2,725	2,827	2,816	3,500	3,833	4,286	4,261	4,469	4,334
Iceland	45	70	33	33	51	43	379	397	394	397	422	491
Norway	1,840	2,155	2,484	2,500	2,690	2,949	4,529	4,568	4,761	4,750	4,775	4,755
Portugal	282	294	208	212	293	304	1,955	2,291	2,584	2,793	2,912	2,905
Spain	8,419	8,669	8,524	8,618	7,991	7,707	8,629	8,646	8,996	9,000	9,332	9,380
Turkey	53	124	133	130	166	102	607	643	624	605	597	580
Yugoslavia	281	200	266	264	231	237	2,852	2,979	2,987	2,995	2,817	2,819
Other	585	596	740	753	742	780	22	22	20	20	21	26
Total	15,366	16,150	16,327	16,384	16,406	16,193	25,198	26,200	27,384	27,658	28,174	28,213
Australia	238	242	164	160	136	203	1,747	1,922	2,126	2,127	2,254	2,785
New Zealand	36	44	54	53	57	86	651	547	776	770	675	658
South Africa	519	530	317	264	458	412	2,783	3,899	4,213	4,263	5,240	5,903
Total	793	816	535	477	651	701	5,181	6,368	7,115	7,160	8,169	9,346
Eastern Europe												
Bulgaria	169	180	126	129	118	48	613	585	540	534	524	453
Czechoslovakia	436	468	332	570	488	378	1,155	1,083	1,108	1,109	1,001	924
German Democratic Republic	504	508	458	483	349	343	3,299	3,253	3,294	3,287	3,148	2,937
Hungary	138	115	50	95	68	31	1,749	1,851	2,045	2,077	1,826	1,947
Poland	27	83	72	109	69	53	2,618	2,515	2,560	2,562	2,427	2,353
Romania	34	109	21	21	5	62	1,341	1,158	1,294	1,311	1,239	1,261
USSR	825	1,104	1,536	1,565	2,112	2,224	2,885	3,387	3,300	3,314	3,189	3,571
Total	2,133	2,567	2,595	2,972	3,209	3,139	13,660	13,832	14,141	14,194	13,354	13,446
Oil exporting countries												
Middle East(c)(d)	50,124	53,998	54,828	54,638	55,192	54,648	10,756	11,750	12,962	13,100	13,154	13,948
Other:												
Algeria(d)	1,647	1,869	1,715	1,714	1,343	845	1,385	1,380	1,384	1,384	1,338	1,402
Brunei	139	233	149	148	69	171	—	—	—	—	105	4
Ecuador	45	39	41	40	27	24	661	658	749	759	766	737
Gabon	2	2	4	4	19	3	57	52	54	59	58	60
Indonesia	736	670	576	572	442	377	396	444	443	441	530	539
Nigeria	711	569	488	483	337	373	1,357	1,907	1,565	1,545	1,596	1,947
Trinidad and Tobago	435	540	546	545	571	547	161	163	171	170	177	202
Venezuela	8,101	7,585	7,174	7,172	5,579	722	4,990	4,926	5,040	5,066	4,723	4,329
Total	61,940	65,505	65,521	65,316	63,579	57,710	19,763	21,280	22,368	22,524	22,447	23,168
Non-oil developing countries												
Latin America and the Caribbean:												
Argentina	1,395	1,374	1,439	1,435	1,295	724	5,417	5,722	5,848	5,856	5,791	3,582
Bolivia	29	36	63	63	32	26	142	143	152	151	135	141
Brazil	1,075	1,110	1,240	1,211	1,197	1,194	9,763	10,180	10,742	10,573	10,610	10,808
Chile	1,324	1,248	1,174	1,173	1,115	1,174	1,840	1,922	1,988	2,001	1,929	2,023
Colombia	993	1,032	1,058	1,060	978	912	613	628	823	825	746	708
Costa Rica	36	34	35	34	24	8	202	186	213	226	238	242
Cuba	13	24	27	27	26	22	323	330	305	303	268	224
Jamaica	56	8	34	33	11	37	57	442	70	67	81	85
Mexico	1,447	1,813	1,986	1,973	1,691	826	10,729	11,243	12,139	12,323	12,506	12,367
Nicaragua	24	26	24	31	31	25	61	59	54	54	62	61
Peru	170	241	148	146	241	237	652	666	657	662	629	625
Uruguay	189	180	190	190	193	120	154	174	248	248	278	299
Other	534	530	416	417	497	494	376	423	477	480	439	399
Middle East:												
Egypt	2,456	2,041	2,152	2,151	2,419	2,654	1,178	1,056	1,079	1,075	1,197	1,471
Sudan	441	465	472	471	544	503	129	176	217	217	232	269
Syria	469	233	198	197	142	151	32	39	26	26	30	45
Other	4,691	4,574	5,724	5,748	5,424	5,725	2,310	2,255	2,526	2,534	2,365	2,389
Other Africa:												
Ivory Coast	138	137	137	137	113	163	312	416	440	453	445	479
Kenya	244	203	179	170	166	275	277	263	314	314	301	289
Zaire	30	38	26	25	28	19	139	149	145	144	139	186
Zambia	27	26	44	41	3	22	163	208	225	217	176	188
Other	904	1,036	988	974	851	1,024	817	1,177	1,097	1,092	1,356	1,201
Other Asia:												
Burma	3	2	1	1	—	—	45	46	46	46	48	49
India	1,528	1,273	1,273	1,227	1,124	1,204	331	336	354	350	376	387
Republic of Korea	560	319	611	610	476	469	3,099	3,077	3,328	3,303	3,423	3,585
Malaysia	1,867	1,515	1,487	1,522	1,208	1,159	669	812	1,070	1,040	1,177	1,411
Pakistan	451	382	374	346	356	385	243	253	274	258	222	248
Philippines	635	581	585	640	711	913	1,821	1,705	1,764	1,769	2,034	2,129
Sri Lanka	50	56	41	41	31	37	22	29	57	57	53	56
Thailand	621	557	637	626	426	576	522	495	585	576	514	583
Other	2,839	3,336	3,296	3,483	4,226	4,474	1,489	1,436	1,398	1,400	1,117	1,029
Other	40	55	54	54	63	59	34	34	76	76	58	64
Total	25,279	24,485	26,113	26,257	26,670	25,611	43,961	46,080	48,746	48,716	48,975	47,622
International organisations	1,837	1,841	1,835	1,835	1,508	1,753	842	728	730	730	727	715
Unallocated(e)	13,365	11,659	16,347	20,028	21,297	22,185	215	202	176	5,667	5,233	5,644
Total	365,624	387,107	413,565	419,732	430,540	425,944	357,297	379,388	401,227	408,323	416,329	410,800

Table 14.1

14.2

Monetary sector institutions in the United Kingdom: maturity analysis by sector of liabilities and claims in foreign currencies

\$ millions

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1981	1982		1981	1982		1981	1982		1981	1982	
	18 Nov.	17 Feb.(a)	19 May	18 Nov.	17 Feb.(a)	19 May	18 Nov.	17 Feb.(a)	19 May	18 Nov.	17 Feb.(a)	19 May
British banks												
Liabilities to:												
UK inter-bank market	8,175	7,820	7,788	6,764	5,671	5,877	9,832	8,437	8,798	6,067	6,713	5,672
UK residents	4,883	3,897	4,226	2,202	1,742	2,002	1,691	1,521	1,487	611	516	810
Banks overseas	11,261	9,963	9,371	9,967	9,294	11,448	15,940	15,028	15,951	10,853	13,334	10,138
Other overseas residents	6,680	6,505	6,146	5,002	4,538	4,142	5,534	4,162	5,019	2,161	3,050	2,819
Foreign currency certificates of deposit and other negotiable paper issued	315	339	497	1,144	960	1,270	2,318	2,638	2,967	2,008	2,231	2,434
Total	31,314	28,524	28,028	25,079	22,205	24,739	35,315	31,786	34,222	21,700	25,844	21,873
Claims on:												
UK inter-bank market(b)	10,525	8,693	9,390	7,677	6,009	6,094	9,356	8,830	8,378	5,718	6,105	5,608
UK residents	32	51	153	345	158	157	405	484	504	609	577	429
Banks overseas	1,287	1,476	1,644	729	576	638	697	787	715	593	427	495
Other overseas residents	11,994	11,901	10,864	8,878	8,145	8,346	10,908	10,282	12,117	6,857	8,497	7,223
Commercial bills and other negotiable paper held(c)	2,342	1,812	1,848	1,476	1,392	1,519	1,665	1,474	1,965	1,532	2,003	1,602
Total	26,186	23,906	23,786	18,832	16,190	16,698	22,764	21,510	23,372	14,872	17,194	15,217
Net position (liabilities -/claims +):												
UK inter-bank market(b)	+ 2,350	+ 873	+ 1,602	+ 913	+ 338	+ 217	- 476	+ 393	- 420	- 349	- 608	- 64
UK residents	- 3,596	- 2,421	- 2,582	- 1,473	- 1,166	- 1,364	- 994	- 734	- 772	- 18	- 89	- 315
Banks overseas	+ 733	+ 1,938	+ 1,493	- 1,089	- 1,149	- 3,102	- 5,032	- 4,746	- 3,834	- 3,996	- 4,837	- 2,915
Other overseas residents	- 4,338	- 4,693	- 4,298	- 3,526	- 3,146	- 2,623	- 3,869	- 2,688	- 3,054	- 629	- 1,047	- 1,217
Net certificates of deposit issued and commercial paper held	- 277	- 315	- 457	- 1,072	- 892	- 1,169	- 2,180	- 2,501	- 2,770	- 1,836	- 2,069	- 2,145
Total	- 5,128	- 4,618	- 4,242	- 6,247	- 6,015	- 8,041	- 12,551	- 10,276	- 10,850	- 6,828	- 8,650	- 6,656
Net position as a percentage of total claims	- 4.1	- 3.8	- 3.5	- 5.0	- 5.0	- 6.6	- 10.0	- 8.6	- 9.0	- 5.5	- 7.2	- 5.5
American banks												
Liabilities to:												
UK inter-bank market	5,664	4,002	3,217	3,384	2,533	2,173	4,019	2,818	2,658	2,151	2,036	1,187
UK residents	2,494	2,453	2,524	950	643	627	690	710	804	262	342	208
Banks overseas	18,221	18,430	20,433	9,341	8,583	8,759	12,974	10,823	11,962	8,009	8,811	7,307
Other overseas residents	6,558	6,341	6,682	5,230	4,254	3,732	5,371	4,252	4,299	2,311	2,438	2,193
Foreign currency certificates of deposit and other negotiable paper issued	2,447	2,565	3,443	9,461	9,158	14,015	17,551	19,798	18,917	10,217	12,678	10,050
Total	35,384	33,791	36,299	28,366	25,171	29,306	40,605	38,401	38,640	22,950	26,305	20,945
Claims on:												
UK inter-bank market(b)	3,936	2,757	3,458	4,438	2,998	3,871	7,612	5,968	5,917	4,444	5,797	3,292
UK residents	60	107	204	31	91	262	251	276	193	364	508	308
Banks overseas	1,483	1,961	3,301	886	1,882	2,255	810	2,056	2,542	534	1,980	1,363
Other overseas residents	16,959	16,017	16,615	15,923	13,844	16,182	23,377	24,149	22,737	14,049	15,959	14,858
Commercial bills and other negotiable paper held(c)	2,932	2,199	1,762	3,298	2,616	2,682	3,492	2,922	2,483	2,396	2,128	1,618
Total	25,336	22,964	25,155	24,588	21,351	25,015	35,315	35,116	33,713	21,455	25,891	21,153
Net position (liabilities -/claims +):												
UK inter-bank market(b)	- 1,728	- 1,245	+ 241	+ 1,054	+ 465	+ 1,698	+ 3,593	+ 3,150	+ 3,259	+ 2,293	+ 3,761	+ 2,105
UK residents	- 1,011	- 492	+ 777	+ 64	+ 1,239	+ 1,628	+ 120	+ 1,346	+ 1,738	+ 272	+ 1,638	+ 1,155
Banks overseas	- 1,262	- 2,413	- 3,818	+ 6,582	+ 5,261	+ 7,423	+ 10,403	+ 13,326	+ 10,775	+ 6,040	+ 7,148	+ 7,551
Other overseas residents	- 3,626	- 4,142	- 4,920	- 1,932	- 1,638	- 1,050	- 1,879	- 1,330	- 1,816	+ 85	- 310	+ 575
Net certificates of deposit issued and commercial paper held	- 2,421	- 2,535	- 3,424	- 9,418	- 9,147	- 13,990	- 17,527	- 19,777	- 18,883	- 10,185	- 12,651	- 10,028
Total	- 10,048	- 10,827	- 11,144	- 3,778	- 3,820	- 4,291	- 5,290	- 3,285	- 4,927	- 1,495	- 414	+ 208
Net position as a percentage of total claims	- 7.4	- 8.2	- 8.5	- 2.8	- 2.9	- 3.3	- 3.9	- 2.5	- 3.7	- 1.1	- 0.3	+ 0.2
Japanese banks												
Liabilities to:												
UK inter-bank market	5,996	4,999	6,008	9,395	8,644	10,115	12,504	15,185	14,090	9,729	11,737	10,163
UK residents	213	244	238	328	360	332	355	248	248	128	153	231
Banks overseas	10,909	9,742	11,676	11,099	11,698	12,794	21,097	21,229	19,289	16,212	19,466	14,964
Other overseas residents	1,363	1,228	1,151	1,911	2,887	1,112	2,254	2,139	1,808	953	1,419	1,692
Foreign currency certificates of deposit and other negotiable paper issued	350	291	337	852	962	1,543	2,237	2,610	3,551	2,422	3,625	3,096
Total	18,831	16,504	19,410	23,585	24,551	25,896	38,447	41,411	38,986	29,444	36,400	30,146
Claims on:												
UK inter-bank market(b)	3,378	3,253	2,920	7,344	7,960	8,829	11,447	13,257	12,051	9,730	10,907	9,335
UK residents	4	5	7	8	28	80	21	96	164	180	164	228
Banks overseas	475	648	502	859	1,002	649	1,091	1,139	1,129	563	486	578
Other overseas residents	10,408	9,169	10,219	12,109	13,634	12,828	19,906	20,506	19,525	15,922	17,838	15,773
Commercial bills and other negotiable paper held(c)	424	419	437	875	916	1,274	1,378	1,576	1,800	1,546	1,641	1,659
Total	14,688	13,524	14,095	21,294	23,572	23,686	33,889	36,556	34,552	27,775	30,905	27,358
Net position (liabilities -/claims+):												
UK inter-bank market(b)	- 2,618	- 1,746	- 3,088	- 2,051	- 684	- 1,286	- 1,057	- 1,928	- 2,039	+ 1	- 830	- 828
UK residents	+ 262	+ 404	+ 264	+ 531	+ 642	+ 317	+ 736	+ 891	+ 881	+ 435	+ 333	+ 347
Banks overseas	- 501	- 573	- 1,457	+ 1,010	+ 1,936	+ 34	- 1,191	- 723	+ 236	- 290	- 1,628	+ 809
Other overseas residents	- 939	- 809	- 714	- 1,036	- 1,971	+ 162	- 876	- 563	+ 8	+ 593	+ 222	- 33
Net certificates of deposit issued and commercial paper held	- 347	- 256	- 320	- 745	- 902	- 1,437	- 2,170	- 2,532	- 3,504	- 2,408	- 3,592	- 3,083
Total	- 4,143	- 2,980	- 5,315	- 2,291	- 979	- 2,210	- 4,558	- 4,855	- 4,434	- 1,669	- 5,495	- 2,788
Net position as a percentage of total claims	- 3.3	- 2.2	- 4.1	- 1.8	- 0.7	- 1.7	- 3.6	- 3.6	- 3.4	- 1.3	- 4.0	- 2.1

(a) The break in series arises from a change in the reporting population; see the additional notes.

(b) Includes holdings of foreign currency certificates of deposit and other negotiable paper issued, for which separate figures are shown in *italics*.

(c) Also includes lending under special schemes for exports.

Table 14.2

6 months to less than 1 year			1 year to less than 3 years			3 years and over			Total		
1981	1982		1981	1982		1981	1982		1981	1982	
18 Nov.	17 Feb.(a)	19 May	18 Nov.	17 Feb.(a)	19 May	18 Nov.	17 Feb.(a)	19 May	18 Nov.	17 Feb.(a)	19 May
1,912	1,844	2,038	447	467	455	743	810	791	33,940	31,762	31,419
304	175	226	68	24	41	56	104	151	9,815	7,979	8,943
2,914	3,188	3,654	948	960	947	242	536	537	52,125	52,303	52,046
1,208	781	791	294	268	290	1,244	1,161	1,138	22,123	20,465	20,345
499	620	691	341	375	406	82	70	111	6,707	7,233	8,376
6,837	6,608	7,400	2,098	2,094	2,139	2,367	2,681	2,728	124,710	119,742	121,129
2,015	1,682	2,128	719	646	776	738	974	844	36,748	32,939	33,218
117	71	110	160	110	134	46	42	53	1,714	1,493	1,540
458	454	385	1,090	1,001	956	4,013	4,225	4,256	8,867	8,946	9,089
3,841	3,030	2,979	2,869	2,935	2,727	4,717	4,555	4,749	50,064	49,345	49,005
1,708	1,678	1,531	4,192	3,848	3,866	12,947	12,928	13,275	25,862	25,135	25,606
268	364	274	913	994	1,011	2,045	2,061	2,185	3,646	3,810	4,097
8,290	7,208	7,297	9,783	9,424	9,336	24,460	24,743	25,309	125,187	120,175	121,015
+ 103	- 162	+ 90	+ 272	+ 179	+ 321	- 5	+ 164	+ 53	+ 2,808	+ 1,177	+ 1,799
+ 154	+ 279	+ 159	+ 1,022	+ 977	+ 915	+ 3,957	+ 4,121	+ 4,105	- 948	+ 967	+ 146
+ 927	+ 158	- 675	+ 1,921	+ 1,975	+ 1,780	+ 4,475	+ 4,019	+ 4,212	- 2,061	- 2,958	- 3,041
+ 500	+ 897	+ 740	+ 3,898	+ 3,580	+ 3,576	+ 11,703	+ 11,767	+ 12,137	+ 3,739	+ 4,670	+ 5,261
- 231	- 256	- 417	+ 572	+ 619	+ 605	+ 1,963	+ 1,991	+ 2,074	- 3,061	- 3,423	- 4,279
+ 1,453	+ 600	- 103	+ 7,685	+ 7,330	+ 7,197	+ 22,093	+ 22,062	+ 22,581	+ 477	+ 433	- 114
+ 1.2	+ 0.5	- 0.1	+ 6.1	+ 6.1	+ 5.9	+ 17.6	+ 18.4	+ 18.7			
898	634	532	224	226	232	52	67	43	16,392	12,316	10,042
81	119	92	42	61	64	24	33	33	4,543	4,361	4,352
3,513	3,479	2,522	1,366	1,801	1,866	612	643	616	54,036	52,570	53,465
953	643	535	242	376	262	280	322	304	20,945	18,626	18,007
1,966	1,743	1,635	814	823	1,001	319	311	475	42,775	47,076	49,536
7,411	6,618	5,316	2,688	3,287	3,425	1,287	1,376	1,471	138,691	134,949	135,402
1,015	967	849	694	694	647	307	337	348	22,443	19,518	18,382
92	127	91	300	323	318	40	74	25	1,138	1,506	1,401
332	582	512	677	767	735	2,052	2,007	1,928	6,774	11,235	12,636
3,953	3,825	3,618	3,232	3,003	3,338	2,529	2,083	2,265	80,022	78,880	79,613
1,260	1,464	1,482	3,263	2,954	3,171	9,410	7,393	7,292	26,051	21,676	20,490
54	37	45	140	149	178	230	238	309	549	513	632
6,614	6,875	6,506	8,006	7,567	8,069	14,525	12,058	12,142	135,839	131,822	131,735
+ 117	+ 333	+ 317	+ 470	+ 468	+ 415	+ 252	+ 270	+ 305	+ 6,051	+ 7,202	+ 8,340
+ 251	+ 463	+ 420	+ 635	+ 706	+ 671	+ 2,028	+ 1,974	+ 1,895	+ 2,231	+ 6,874	+ 8,284
+ 440	+ 346	+ 1,096	+ 1,866	+ 1,202	+ 1,472	+ 1,917	+ 1,440	+ 1,649	+ 25,986	+ 26,310	+ 26,148
+ 307	+ 821	+ 947	+ 3,021	+ 2,578	+ 2,909	+ 9,130	+ 7,071	+ 6,988	+ 5,106	+ 3,050	+ 2,483
- 1,912	- 1,706	- 1,590	- 674	- 674	- 823	- 89	- 73	- 166	- 42,226	- 46,563	- 48,904
- 797	+ 257	+ 1,190	+ 5,318	+ 4,280	+ 4,644	+ 13,238	+ 10,682	+ 10,671	- 2,852	- 3,127	- 3,649
- 0.6	+ 0.2	+ 0.9	+ 3.9	+ 3.2	+ 3.5	+ 9.7	+ 8.1	+ 8.1			
2,335	2,625	2,358	1,105	1,050	1,100	45	47	99	41,109	44,287	43,933
52	23	8	1	1	-	-	-	-	1,077	1,029	1,057
5,014	6,218	5,601	2,344	2,192	2,381	1,221	1,451	1,413	67,896	71,996	68,118
746	420	752	96	152	175	30	3	42	7,353	8,248	6,732
1,589	1,756	1,501	2,906	3,042	3,160	1,502	1,738	1,971	11,858	14,024	15,159
9,736	11,042	10,220	6,452	6,437	6,816	2,798	3,239	3,525	129,293	139,584	134,999
2,756	2,817	2,286	554	600	665	298	438	449	35,507	39,232	36,535
147	175	205	199	238	179	242	368	385	801	1,074	1,248
125	96	132	186	82	107	715	782	747	4,014	4,235	3,844
4,428	5,398	5,243	3,106	3,205	2,899	4,993	5,500	5,428	70,872	75,250	71,915
1,411	1,510	1,698	1,677	2,180	2,198	8,527	9,026	9,442	15,838	17,268	18,508
-	-	3	-	-	-	-	-	-	191	206	186
8,720	9,821	9,362	5,523	6,067	5,869	14,533	15,746	16,066	126,422	136,191	130,988
+ 421	+ 192	- 72	- 551	- 450	- 435	+ 253	+ 391	+ 350	- 5,602	- 5,055	- 7,398
+ 73	- 73	+ 124	+ 185	+ 81	+ 107	+ 715	+ 782	+ 747	+ 2,937	+ 3,206	+ 2,787
- 586	- 820	+ 358	+ 762	+ 1,013	+ 518	+ 3,772	+ 4,049	+ 4,015	+ 2,976	+ 3,254	+ 3,797
+ 665	+ 1,090	+ 946	+ 1,581	+ 2,028	+ 2,023	+ 8,497	+ 9,023	+ 9,400	+ 8,485	+ 9,020	+ 11,776
- 1,589	- 1,756	- 1,498	- 2,906	- 3,042	- 3,160	- 1,502	- 1,738	- 1,971	- 11,667	- 13,818	- 14,973
- 1,016	- 1,221	- 858	- 929	- 370	- 947	+ 11,735	+ 12,507	+ 12,541	- 2,871	- 3,393	- 4,011
- 0.8	- 0.9	- 0.7	- 0.7	- 0.3	- 0.7	+ 9.3	+ 9.2	+ 9.6			

British banks

Liabilities to:
 UK inter-bank market
 UK residents
 Banks overseas
 Other overseas residents
 Foreign currency certificates of deposit and other negotiable paper issued

Total

Claims on:

UK inter-bank market(b)
 UK residents
 Banks overseas
 Other overseas residents
 Commercial bills and other negotiable paper held(c)

Total

Net position (liabilities - /claims +):

UK inter-bank market(b)
 UK residents
 Banks overseas
 Other overseas residents
 Net certificates of deposit issued and commercial paper held

Total

Net position as a percentage of total claims

American banks

Liabilities to:
 UK inter-bank market
 UK residents
 Banks overseas
 Other overseas residents
 Foreign currency certificates of deposit and other negotiable paper issued

Total

Claims on:

UK inter-bank market(b)
 UK residents
 Banks overseas
 Other overseas residents
 Commercial bills and other negotiable paper held(c)

Total

Net position (liabilities - /claims +):

UK inter-bank market(b)
 UK residents
 Banks overseas
 Other overseas residents
 Net certificates of deposit issued and commercial paper held

Total

Net position as a percentage of total claims

Japanese banks

Liabilities to:
 UK inter-bank market
 UK residents
 Banks overseas
 Other overseas residents
 Foreign currency certificates of deposit and other negotiable paper issued

Total

Claims on:

UK inter-bank market(b)
 UK residents
 Banks overseas
 Other non-residents
 Commercial bills and other negotiable paper(c)

Total

Net position (liabilities - /claims +):

UK inter-bank market(b)
 UK residents
 Banks overseas
 Other overseas residents
 Net certificates of deposit issued and commercial paper held

Total

Net position as a percentage of total claims

Table 14.2

14.2

Monetary sector institutions in the United Kingdom: maturity analysis by sector of liabilities and claims in foreign currencies *continued*

\$ millions

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1981		1982	1981		1982	1981		1982	1981		1982
	18 Nov.	17 Feb.(a)	19 May	18 Nov.	17 Feb.(a)	19 May	18 Nov.	17 Feb.(a)	19 May	18 Nov.	17 Feb.(a)	19 May
Other overseas banks												
Liabilities to:												
UK inter-bank market	4,669	5,413	4,648	6,354	5,819	5,547	10,621	9,266	8,937	5,998	6,440	5,685
UK residents	1,414	1,437	1,607	886	850	1,019	1,071	667	916	775	442	482
Banks overseas	15,148	17,706	17,649	15,434	16,168	16,598	22,390	22,577	24,427	13,310	13,783	13,452
Other overseas residents	6,062	6,271	5,310	5,362	6,271	6,062	8,497	7,899	8,100	4,676	5,991	4,584
Foreign currency certificates of deposit and other negotiable paper issued	747	930	810	2,565	2,548	2,972	4,573	4,819	5,258	2,844	3,915	3,084
Total	28,040	31,757	30,024	30,601	31,656	32,198	47,152	45,228	47,638	27,603	30,571	27,287
Claims on:												
UK inter-bank market(b)	8,061	8,765	7,135	8,390	9,065	8,504	11,770	11,884	11,368	7,120	7,629	7,092
UK residents	296	535	261	1,088	1,420	1,129	2,309	2,540	2,169	1,116	1,094	1,366
Banks overseas	1,328	1,323	1,080	569	931	817	1,256	1,147	1,371	987	883	690
Other overseas residents	12,375	13,987	14,258	14,212	15,999	16,071	21,948	21,658	23,208	12,541	14,767	14,305
Commercial bills and other negotiable paper(c)	2,424	2,546	2,339	2,678	2,695	3,343	4,158	3,960	4,485	2,849	3,375	2,518
Total	24,322	26,774	25,033	26,002	28,818	28,783	39,290	38,764	40,533	23,681	26,870	24,914
Net position (liabilities -/claims +):												
UK inter-bank market(b)	+ 3,392	+ 3,352	+ 2,487	+ 2,036	+ 3,246	+ 2,957	+ 1,149	+ 2,618	+ 2,431	+ 1,122	+ 1,189	+ 1,407
UK residents	- 86	- 114	- 527	- 317	+ 81	- 202	+ 185	+ 480	+ 455	+ 212	+ 441	+ 208
Banks overseas	- 2,773	- 3,719	- 3,391	- 1,222	- 169	- 527	- 442	+ 919	- 1,219	- 769	+ 984	+ 853
Other overseas residents	- 3,638	- 3,725	- 2,971	- 2,684	- 3,576	- 2,719	- 4,339	- 3,939	- 3,615	- 1,827	- 2,616	- 2,066
Net certificates of deposit issued and commercial paper held	- 613	- 777	- 589	- 2,412	- 2,420	- 2,924	- 4,415	- 4,704	- 5,157	- 2,660	- 3,699	- 2,775
Total	- 3,718	- 4,983	- 4,991	- 4,599	- 2,838	- 3,415	- 7,862	- 6,464	- 7,105	- 3,922	- 3,701	- 2,373
Net position as a percentage of total claims	- 2.5	- 3.3	- 3.3	- 3.1	- 1.9	- 2.2	- 5.3	- 4.2	- 4.7	- 2.6	- 2.4	- 1.6
Consortium banks												
Liabilities to:												
UK inter-bank market	798	1,199	1,113	1,953	1,584	1,645	2,890	2,853	2,943	2,376	2,683	2,517
UK residents	66	75	112	111	59	73	74	44	115	51	130	42
Banks overseas	1,718	2,145	2,006	2,246	2,092	2,287	2,912	2,961	3,121	2,249	2,254	2,239
Other overseas residents	687	639	772	581	672	540	568	687	586	409	326	395
Foreign currency certificates of deposit and other negotiable paper issued	38	59	1	140	130	119	210	220	179	114	59	88
Total	3,307	4,117	4,004	5,031	4,537	4,664	6,654	6,765	6,944	5,199	5,452	5,281
Claims on:												
UK inter-bank market(b)	577	731	576	672	506	520	670	714	727	400	635	623
UK residents	17	8	84	41	29	37	47	109	77	88	129	125
Banks overseas	35	39	38	17	11	24	67	29	68	42	66	22
Other overseas residents	1,508	1,376	1,305	1,310	1,526	1,266	1,595	1,794	1,699	1,136	1,381	1,318
Commercial bills and other negotiable paper(c)	162	258	228	517	532	501	582	602	660	644	696	602
Total	2,289	2,434	2,187	2,595	2,767	2,368	3,053	3,265	3,397	2,303	2,836	2,635
Net position (liabilities -/claims +):												
UK inter-bank market(b)	- 221	- 468	- 537	- 1,281	- 1,078	- 1,125	- 2,220	- 2,139	- 2,216	- 1,976	- 2,048	- 1,894
UK residents	- 31	- 36	- 74	- 94	- 48	- 49	- 7	- 15	- 47	- 9	- 64	- 20
Banks overseas	- 210	- 769	- 701	- 936	- 566	- 1,021	- 1,317	- 1,167	- 1,422	- 1,113	- 873	- 921
Other overseas residents	- 525	- 381	- 544	- 64	- 140	- 39	+ 14	- 85	+ 74	+ 235	+ 370	+ 207
Net certificates of deposit issued and commercial paper held	- 31	- 29	+ 39	- 61	+ 62	- 62	- 71	- 94	+ 64	- 33	- 1	- 18
Total	- 1,018	- 1,683	- 1,817	- 2,436	- 1,770	- 2,296	- 3,601	- 3,500	- 3,547	- 2,896	- 2,616	- 2,646
Net position as a percentage of total claims	- 4.8	- 7.5	- 8.1	- 11.5	- 7.9	- 10.2	- 16.9	- 15.6	- 15.8	- 13.6	- 11.7	- 11.8
Analysis of London inter-bank market net position(b)												
British banks	+ 2,350	+ 873	+ 1,602	+ 913	+ 338	+ 217	- 476	+ 393	- 420	- 349	- 608	- 64
American banks	- 1,728	- 1,245	+ 241	+ 1,054	+ 465	+ 1,698	+ 3,593	+ 3,150	+ 3,259	+ 2,293	+ 3,761	+ 2,105
Japanese banks	- 2,618	- 1,746	- 3,088	- 2,051	- 684	- 1,286	- 1,057	- 1,928	- 2,039	+ 1	- 830	- 828
Other overseas banks	+ 3,392	+ 3,352	+ 2,487	+ 2,036	+ 3,246	+ 2,957	+ 1,149	+ 2,618	+ 2,431	+ 1,122	+ 1,189	+ 1,407
Consortium banks	- 221	- 468	- 537	- 1,281	- 1,078	- 1,125	- 2,220	- 2,139	- 2,216	- 1,976	- 2,048	- 1,894
Total	+ 1,175	+ 766	+ 705	+ 671	+ 2,287	+ 2,461	+ 989	+ 2,094	+ 1,015	+ 1,091	+ 1,464	+ 726
Analysis of London certificates of deposit market(d)												
Liabilities (issues)	3,897	4,184	5,088	14,162	13,758	19,919	26,889	30,085	30,872	17,605	22,508	18,752
Claims (holdings)	409	706	709	1,513	1,726	1,665	3,033	3,505	3,107	2,357	2,472	2,456

(a) The break in series arises from a change in the reporting population; see the additional notes.

(b) Includes holdings of foreign currency certificates of deposit and other negotiable paper issued, for which separate figures are shown in *italics*.

(c) Also includes lending under special schemes for exports.

(d) Foreign currency certificates of deposit, and a small amount of other negotiable paper, issued by the reporting institutions (liabilities) or held on their own account (claims).

6 months to less than 1 year			1 year to less than 3 years			3 years and over			Total		
1981			1982			1981			1982		
18 Nov.	17 Feb.(a)	19 May	18 Nov.	17 Feb.(a)	19 May	18 Nov.	17 Feb.(a)	19 May	18 Nov.	17 Feb.(a)	19 May
1,775	1,536	1,533	269	229	185	449	331	412	30,135	29,034	26,947
86	156	140	83	84	98	255	237	236	4,570	3,873	4,498
4,350	4,101	4,996	1,368	1,197	1,408	1,337	694	756	73,337	76,226	79,286
2,299	2,176	1,921	950	874	705	325	323	667	28,171	29,805	27,349
1,014	984	1,119	774	1,039	1,152	1,089	1,007	1,343	13,606	15,242	15,738
9,524	8,953	9,709	3,444	3,423	3,548	3,455	2,592	3,414	149,819	154,180	153,818
3,257	1,947	2,004	805	679	603	224	468	512	39,627	40,437	37,218
383	263	303	225	199	215	54	93	97	5,471	6,144	5,540
508	526	585	333	422	478	927	963	1,064	5,908	6,195	6,085
5,351	4,569	4,997	3,768	3,466	3,318	4,554	4,082	4,442	74,749	78,528	80,599
1,893	1,816	2,015	3,433	3,018	3,153	10,379	9,223	9,038	27,814	26,633	26,891
75	89	110	146	120	125	131	179	197	981	1,000	1,111
11,084	8,947	9,711	8,485	7,705	7,677	16,215	14,915	15,253	149,079	152,793	151,904
+1,482	+ 411	+ 471	+ 536	+ 450	+ 418	- 225	+ 137	+ 100	+ 9,492	+11,403	+10,271
+ 422	+ 370	+ 445	+ 250	+ 338	+ 380	+ 672	+ 726	+ 828	+ 1,338	+ 2,322	+ 1,587
+1,001	+ 468	+ 1	+2,400	+2,269	+1,910	+ 3,217	+ 3,388	- 3,686	+ 1,412	+ 2,302	+ 1,313
- 406	- 360	+ 94	+2,483	+2,144	+2,448	+10,054	+ 8,900	+ 8,371	- 357	- 3,172	- 458
- 939	- 895	-1,009	- 628	- 919	-1,027	- 958	- 828	- 1,146	-12,625	-14,242	-14,677
+1,560	- 6	+ 2	+5,041	+4,282	+4,129	+12,760	+12,323	+11,839	- 740	- 1,387	- 1,914
+ 1.0	-	-	+ 3.4	+ 2.8	+ 2.7	+ 8.6	+ 8.1	+ 7.8			
252	283	343	63	57	64	9	22	17	8,341	8,681	8,642
3	2	10	23	23	24	4	1	1	332	334	377
393	449	521	118	108	113	34	23	54	9,670	10,032	10,341
152	184	132	25	21	44	35	52	49	2,457	2,581	2,518
21	15	24	1	2	4	-	20	20	524	505	435
821	933	1,030	230	211	249	82	118	141	21,324	22,133	22,313
122	128	149	162	181	199	113	138	180	2,716	3,033	2,974
19	26	44	88	91	82	54	51	77	354	443	526
22	13	22	59	60	46	133	152	155	375	370	375
502	631	647	1,108	973	1,016	1,413	1,338	1,441	8,572	9,019	8,692
755	848	834	1,970	2,085	2,301	4,601	4,502	4,742	9,231	9,523	9,868
7	7	11	17	24	25	38	46	54	368	483	500
1,408	1,627	1,663	3,316	3,323	3,587	6,298	6,176	6,572	21,262	22,428	22,409
- 130	- 155	- 194	+ 99	+ 124	+ 135	+ 104	+ 116	+ 163	- 5,625	- 5,648	- 5,668
+ 19	+ 11	+ 12	+ 36	+ 37	+ 22	+ 129	+ 151	+ 154	+ 43	+ 36	- 2
+ 109	+ 182	+ 126	+ 990	+ 824	+ 903	+ 1,379	+ 1,315	+ 1,387	- 1,098	- 1,013	- 1,649
+ 603	+ 664	+ 702	+1,945	+2,064	+2,257	+ 4,566	+ 4,450	+ 4,693	+ 6,774	+ 6,942	+ 7,350
- 14	- 8	- 13	+ 16	+ 22	+ 21	+ 38	+ 26	+ 34	- 156	- 22	+ 65
+ 587	+ 694	+ 633	+3,086	+3,112	+3,338	+ 6,216	+ 6,058	+ 6,431	- 62	+ 295	+ 96
+ 2.8	+ 3.1	+ 2.8	+ 14.5	+ 13.9	+ 14.9	+ 29.2	+ 27.0	+ 28.7			
+ 103	- 162	+ 90	+ 272	+ 179	+ 321	- 5	+ 164	+ 53	+ 2,808	+ 1,177	+ 1,799
+ 117	+ 333	+ 317	+ 470	+ 468	+ 415	+ 252	+ 270	+ 305	+ 6,051	+ 7,202	+ 8,340
+ 421	+ 192	- 72	- 551	- 450	- 435	+ 253	+ 391	+ 350	- 5,602	- 5,055	- 7,398
+1,482	+ 411	+ 471	+ 536	+ 450	+ 418	- 225	+ 137	+ 100	+ 9,492	+11,403	+10,271
- 130	- 155	- 194	+ 99	+ 124	+ 135	+ 104	+ 116	+ 163	- 5,625	- 5,648	- 5,668
+1,993	+ 619	+ 612	+ 826	+ 771	+ 854	+ 379	+ 1,078	+ 971	+ 7,124	+ 9,079	+ 7,344
5,089	5,118	4,970	4,836	5,281	5,723	2,992	3,146	3,920	75,470	84,080	89,244
758	662	753	972	961	928	436	628	637	9,478	10,660	10,255

Other overseas banks

Liabilities to:
 UK inter-bank market
 UK residents
 Banks overseas
 Other overseas residents
 Foreign currency certificates of deposit
 and other negotiable paper issued

Total

Claims on:
 UK inter-bank market(b)

UK residents
 Banks overseas
 Other overseas residents
 Commercial bills and other
 negotiable paper(c)

Total

Net position (liabilities -/claims +):

UK inter-bank market(b)
 UK residents
 Banks overseas
 Other overseas residents
 Net certificates of deposit issued
 and commercial paper held

Total

**Net position as a percentage of
 total claims**

Consortium banks

Liabilities to:
 UK inter-bank market
 UK residents
 Banks overseas
 Other overseas residents
 Foreign currency certificates of deposit
 and other negotiable paper issued

Total

Claims on:
 UK inter-bank market(b)

UK residents
 Banks overseas
 Other overseas residents
 Commercial bills and other
 negotiable paper(c)

Total

Net position (liabilities -/claims +):

UK inter-bank market(b)
 UK residents
 Banks overseas
 Other overseas residents
 Net certificates of deposit issued
 and commercial paper held

Total

**Net position as a percentage of
 total claims**

**Analysis of London inter-bank
 market net position(b)**

British banks
 American banks
 Japanese banks
 Other overseas banks
 Consortium banks

Total

**Analysis of London
 certificates of deposit market(d)**

Liabilities (issues)
 Claims (holdings)

14.3

Monetary sector and other financial institutions in the United Kingdom: maturity analysis by country of external claims on countries outside the BIS reporting area at end-December 1981 (new series)^(a)

Summary: foreign currencies and sterling

\$ millions

	Liabilities	Claims							Unanalysed (b)	Unused credit facilities (c)
	Total	Total	Less than 6 months	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over		
Western Europe(d)	18,392	29,239	10,751	1,721	1,525	1,825	3,921	7,294	2,202	5,382
Eastern Europe	3,205	16,001	5,317	1,537	1,895	1,459	3,234	2,231	328	1,825
Australia, New Zealand and South Africa	1,297	8,641	2,794	957	570	659	1,016	2,004	641	4,678
Major oil exporting countries	70,465	24,185	14,684	2,440	1,083	1,157	1,754	2,358	709	3,384
Non-oil developing countries(e) of which:	31,217	53,008	18,350	3,842	4,405	4,056	7,481	12,710	2,164	10,273
Middle East and North Africa	9,663	4,310	2,589	454	230	249	463	199	126	772
Other Africa	3,035	2,971	1,006	351	269	249	410	538	148	791
Asia	10,123	9,914	4,480	700	688	760	1,089	1,841	356	3,010
Latin America and Caribbean	8,317	35,736	10,226	2,336	3,217	2,798	5,518	10,109	1,532	5,674
Other	79	77	49	1	1	—	1	23	2	26
Total	124,576	311,074	108,896	15,221	11,045	10,320	19,464	29,349	6,044	25,542
Offshore banking centres	60,987	69,615	56,368	4,724	1,567	1,164	2,058	2,752	982	4,013
Total	185,563	380,689	165,264	19,945	12,612	11,484	21,522	32,101	7,026	29,555

Summary: foreign currencies

\$ millions

	Liabilities	Claims							Unanalysed (b)	Unused credit facilities (c)
	Total	Total	Less than 6 months	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over		
Western Europe(d)	16,382	27,573	10,020	1,607	1,347	1,686	3,724	7,116	2,073	4,873
Eastern Europe	2,971	14,188	5,040	1,429	1,682	1,234	2,770	1,726	307	1,108
Australia, New Zealand and South Africa	478	7,125	2,316	775	420	519	815	1,710	570	4,168
Major oil exporting countries	65,315	22,441	13,772	2,277	881	1,027	1,634	2,311	539	2,856
Non-oil developing countries(e) of which:	26,254	48,705	16,952	3,480	3,769	3,619	6,914	12,182	1,789	8,840
Middle East and North Africa	8,566	3,864	2,432	412	169	197	400	177	77	634
Other Africa	1,347	2,215	756	264	152	169	313	477	84	553
Asia	8,495	8,799	4,264	600	532	635	893	1,671	204	2,766
Latin America and Caribbean	7,792	33,755	9,452	2,203	2,915	2,618	5,308	9,836	1,423	4,865
Other	54	72	48	1	1	—	—	21	1	22
Total	111,400	120,032	48,100	9,568	8,099	8,085	15,857	25,045	5,278	21,845
Offshore banking centres	57,971	67,424	55,238	4,567	1,448	1,058	1,792	2,511	810	3,060
Total	169,371	187,456	103,338	14,135	9,547	9,143	17,649	27,556	6,088	24,905

- (a) For details of the change in reporting procedures that took effect at end-1981, see the additional notes.
 (b) Reporting institutions are allowed to exclude from the maturity analysis individual accounts of less than \$500,000.
 (c) Including informal, revocable stand-by facilities as well as those which are legally binding and irrevocable.
 (d) Other than Group of Ten countries, Austria, Denmark, the Republic of Ireland and Switzerland.
 (e) Excluding offshore banking centres.

14.3 *continued*

Detailed analysis: foreign currencies and sterling^(a)

\$ millions

	Claims							Unused credit facilities (b)
	Total	Less than 6 months	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	
Western Europe(c)								
Cyprus	288	31	7	17	25	91	92	74
Finland	3,106	1,580	166	156	106	255	460	1,061
Greece	4,341	1,941	307	209	225	386	970	291
Iceland	406	151	30	16	15	31	97	63
Norway	5,057	1,679	408	242	263	544	1,319	1,584
Portugal	2,916	766	235	151	181	464	768	688
Spain	9,237	3,846	286	352	603	1,305	2,451	1,094
Turkey	723	95	53	123	114	235	89	54
Yugoslavia	3,105	646	226	254	288	597	1,034	439
Other	60	16	3	5	5	13	14	34
Total	29,239	10,751	1,721	1,525	1,825	3,921	7,294	5,382
Eastern Europe								
Bulgaria	544	221	93	94	47	57	8	73
Czechoslovakia	1,171	371	69	76	41	262	321	62
German Democratic Republic	3,332	982	591	587	267	621	248	287
Hungary	2,131	706	120	133	290	425	387	108
Poland	3,369	1,021	353	449	358	667	439	438
Romania	1,507	444	113	218	97	293	307	365
USSR	3,947	1,572	198	338	359	909	521	492
Total	16,001	5,317	1,537	1,895	1,459	3,234	2,231	1,825
Australia, New Zealand and South Africa								
Australia	2,531	531	102	137	158	279	1,168	1,974
New Zealand	1,229	361	168	49	151	186	299	389
South Africa	4,881	1,902	687	384	350	551	537	2,315
Total	8,641	2,794	957	570	659	1,016	2,004	4,678
Oil exporting countries								
Middle East:								
Abu Dhabi	344	287	34	5	2	9	2	47
Bahrain	7,618	6,989	431	33	19	18	14	114
Dubai	758	435	38	39	36	73	127	34
Iran	418	248	26	36	54	18	24	55
Kuwait	2,268	1,944	225	34	6	13	17	59
Libya	305	300	2	—	—	—	—	37
Oman	208	33	10	17	21	39	84	255
Other United Arab Emirates	413	304	24	15	10	33	20	27
Qatar	106	53	19	11	2	—	16	1
Saudi Arabia	1,440	1,049	136	61	48	71	27	152
Other:								
Algeria	1,654	250	149	241	292	418	285	402
Ecuador	806	152	133	67	53	92	300	182
Gabon	71	8	7	13	13	24	6	13
Indonesia	566	108	48	66	66	110	138	240
Nigeria	1,892	680	83	132	166	417	294	1,231
Trinidad and Tobago	180	12	63	17	13	21	49	32
Venezuela	5,108	1,808	1,008	296	356	398	955	383
Other	30	24	4	—	—	—	—	120
Total	24,185	14,684	2,440	1,083	1,157	1,754	2,358	3,384
Middle East and North Africa(d)								
Egypt	1,246	839	174	60	56	64	27	301
Israel	1,897	1,275	97	74	110	268	19	112
Morocco	546	138	78	63	54	95	109	216
Sudan	280	226	13	13	8	6	6	21
Other	341	111	92	20	21	30	38	122
Total	4,310	2,589	454	230	249	463	199	772
Other Africa(d)								
Ivory Coast	477	114	16	33	36	82	171	185
Kenya	512	81	39	66	63	132	84	130
Zaire	163	16	4	11	8	33	90	—
Zambia	319	182	57	21	16	22	10	48
Other	1,500	613	235	138	126	141	183	428
Total	2,971	1,006	351	269	249	410	538	791
Asia(d)								
China	846	273	14	42	245	92	155	1,448
India	452	176	23	49	46	50	64	470
Malaysia	1,206	243	27	42	35	147	512	240
Pakistan	309	79	62	50	22	38	48	68
Philippines	1,846	1,241	111	67	74	153	191	241
South Korea	3,743	1,867	267	276	232	441	636	274
Thailand	618	239	128	86	46	53	58	91
Other	894	362	68	76	60	115	177	178
Total	9,914	4,480	700	688	760	1,089	1,841	3,010

(a) Reporting institutions are allowed to exclude from the maturity analysis individual accounts of less than \$500,000.

(b) Including informal, revocable stand-by facilities as well as those which are legally binding and irrevocable.

(c) Other than Group of Ten countries, Austria, Denmark, the Republic of Ireland and Switzerland.

(d) Other than oil exporting countries and offshore banking centres.

14.3

Monetary sector and other financial institutions in the United Kingdom: maturity analysis by country of external claims on countries outside the BIS reporting area at end-December 1981 (new series)^(a) continued
Detailed analysis: foreign currencies and sterling^(b) continued

\$ millions

	Claims							Unused credit facilities (c)
	Total	Less than 6 months	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	
Latin America and Caribbean(d)								
Argentina	6,049	2,020	631	619	366	885	1,247	778
Bolivia	186	57	13	28	28	31	23	9
Brazil	11,224	1,718	626	1,081	993	1,953	4,327	1,877
Chile	2,039	508	49	168	141	486	585	371
Colombia	846	268	18	38	51	96	237	109
Costa Rica	229	35	6	17	24	54	91	4
Cuba	337	248	21	26	11	18	7	20
Jamaica	80	15	6	16	12	9	14	19
Mexico	13,150	4,700	874	1,088	1,003	1,786	3,323	2,053
Nicaragua	55	10	1	1	3	5	34	2
Peru	757	286	49	81	97	91	113	191
Uruguay	254	99	3	10	22	38	65	137
Other	530	262	39	44	47	66	43	104
Total	35,736	10,226	2,336	3,217	2,798	5,518	10,109	5,674
Other developing countries	77	49	1	1	—	1	23	26
Offshore banking centres								
Bahamas	20,548	17,590	1,319	554	366	199	471	152
Bermuda	939	559	67	80	36	89	67	217
Cayman Islands	11,807	9,688	937	265	119	311	243	173
Hong Kong	12,279	10,340	664	127	90	281	551	1,707
Lebanon	256	225	8	3	4	2	7	39
Liberia	2,364	593	188	222	259	453	556	676
Netherlands Antilles	1,978	1,514	92	34	75	181	62	375
Panama	6,013	4,353	574	153	140	308	348	339
Singapore	13,174	11,314	858	125	72	229	431	317
Vanuatu	174	159	14	1	—	—	—	8
Other	83	33	3	3	3	5	16	10
Total	69,615	56,368	4,724	1,567	1,164	2,058	2,752	4,013
Total	200,689	108,264	15,221	11,045	10,320	19,464	29,349	29,555

Detailed analysis: foreign currencies^(b)

\$ millions

	Claims							Unused credit facilities (c)
	Total	Less than 6 months	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	
Western Europe(e)								
Cyprus	242	23	5	12	20	81	85	70
Finland	2,595	1,221	156	141	96	230	392	955
Greece	4,253	1,902	300	201	218	375	967	280
Iceland	397	147	30	16	15	31	93	58
Norway	4,750	1,544	381	195	231	514	1,303	1,441
Portugal	2,767	744	221	130	161	436	734	632
Spain	8,973	3,739	265	325	586	1,279	2,426	1,002
Turkey	605	78	43	105	96	197	75	18
Yugoslavia	2,971	618	205	221	261	578	1,032	394
Other	20	4	1	1	2	3	9	23
Total	27,573	10,020	1,607	1,347	1,686	3,724	7,116	4,873
Eastern Europe								
Bulgaria	534	219	91	92	45	55	8	54
Czechoslovakia	1,109	350	62	64	33	252	320	41
German Democratic Republic	3,283	978	586	581	261	611	231	251
Hungary	2,077	696	118	129	287	411	368	71
Poland	2,560	943	319	368	262	429	171	262
Romania	1,311	422	103	199	79	233	241	60
USSR	3,314	1,432	150	249	267	779	387	369
Total	14,188	5,040	1,429	1,682	1,234	2,770	1,726	1,108
Australia, New Zealand and South Africa								
Australia	2,117	396	77	106	136	235	1,046	1,942
New Zealand	770	121	81	35	121	150	256	343
South Africa	4,238	1,799	617	279	262	430	408	1,883
Total	7,125	2,316	775	420	519	815	1,710	4,168

(a) For details of the change in reporting procedures that took effect at end-1981, see the additional notes.

(b) Reporting institutions are allowed to exclude from the maturity analysis individual accounts of less than \$500,000.

(c) Including informal, revocable stand-by facilities as well as those which are legally binding and irrevocable.

(d) Other than oil exporting countries and offshore banking centres.

(e) Other than Group of Ten countries, Austria, Denmark, the Republic of Ireland and Switzerland.

14.3 *continued*

Detailed analysis: foreign currencies^(b) *continued*

\$ millions

	Claims							Unused credit facilities (c)
	Total	Less than 6 months	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	
Oil exporting countries								
Middle East:								
Abu Dhabi	325	274	31	3	2	9	2	47
Bahrain	7,359	6,779	419	22	13	17	14	112
Dubai	714	417	36	35	33	63	127	33
Iran	268	173	5	14	40	10	23	4
Kuwait	2,210	1,896	225	34	6	13	17	59
Libya	254	252	1	—	—	—	—	37
Oman	161	16	2	9	21	39	72	198
Other United Arab Emirates	395	296	22	12	9	33	20	26
Qatar	56	27	12	—	—	—	—	16
Saudi Arabia	1,275	956	116	43	36	65	26	144
Other:								
Algeria	1,384	190	117	184	248	370	261	342
Ecuador	759	141	124	52	46	90	300	133
Gabon	59	7	6	10	10	20	6	12
Indonesia	441	87	32	38	43	81	133	155
Nigeria	1,545	457	68	118	156	408	291	1,033
Trinidad and Tobago	170	10	62	16	12	20	49	28
Venezuela	5,065	1,793	999	291	352	396	954	373
Other	1	1	—	—	—	—	—	120
Total	22,441	13,772	2,277	881	1,027	1,634	2,311	2,856
Middle East and North Africa(d)								
Egypt	1,075	794	159	32	32	22	21	214
Israel	1,794	1,235	85	62	96	264	19	97
Morocco	524	130	76	61	54	95	101	192
Sudan	217	194	5	5	4	4	4	18
Other	254	79	87	9	11	15	32	113
Total	3,864	2,432	412	169	197	400	177	634
Other Africa(d)								
Ivory Coast	453	113	15	31	34	77	164	185
Kenya	314	50	17	31	33	87	59	89
Zaire	144	10	1	4	5	33	90	—
Zambia	217	126	52	12	8	9	8	43
Other	1,087	457	179	74	89	107	156	236
Total	2,215	756	264	152	169	313	477	553
Asia(d)								
China	828	267	12	39	242	89	154	1,356
India	350	122	17	40	38	42	60	439
Malaysia	1,040	224	15	28	32	144	512	223
Pakistan	258	65	50	47	19	31	43	68
Philippines	1,769	1,228	100	45	60	139	190	228
South Korea	3,303	1,816	228	204	168	339	525	251
Thailand	576	218	123	79	43	52	57	89
Other	675	324	55	50	33	57	130	112
Total	8,799	4,264	600	532	635	893	1,671	2,766
Latin America and Caribbean(d)								
Argentina	5,854	1,964	607	586	346	863	1,229	764
Bolivia	151	44	10	23	23	26	20	9
Brazil	10,562	1,579	572	978	901	1,852	4,166	1,515
Chile	2,008	497	46	163	138	481	585	356
Colombia	825	261	15	34	50	95	237	108
Costa Rica	226	34	6	16	24	54	91	2
Cuba	303	245	18	21	7	9	—	5
Jamaica	67	12	5	14	11	9	14	14
Mexico	12,317	4,183	843	971	970	1,743	3,264	1,699
Nicaragua	54	10	1	1	3	5	34	2
Peru	662	274	42	63	83	73	90	172
Uruguay	248	97	3	9	22	38	65	136
Other	478	252	35	36	40	60	41	83
Total	33,755	9,452	2,203	2,915	2,618	5,308	9,836	4,865
Other developing countries								
	72	48	1	1	—	—	21	22
Offshore banking centres								
Bahamas	20,231	17,345	1,315	552	365	179	441	151
Bermuda	877	546	52	69	30	83	67	193
Cayman Islands	11,579	9,558	885	250	108	304	243	155
Hong Kong	11,624	10,118	623	87	54	171	402	1,002
Lebanon	235	215	8	3	3	1	2	37
Liberia	2,199	568	168	192	229	417	538	671
Netherlands Antilles	1,868	1,464	85	26	70	153	53	280
Panama	5,889	4,296	570	148	135	273	344	332
Singapore	12,753	11,004	846	119	63	209	408	223
Vanuatu	109	94	14	1	—	—	—	8
Other	60	30	1	1	1	2	13	8
Total	67,424	55,238	4,567	1,448	1,058	1,792	2,511	3,060
Total	187,456	103,338	14,135	9,547	9,143	17,649	27,556	24,905

Table 14.3

Geographical details: end-December 1981

\$ millions

	Outstanding claims										
	Total	By sector			By maturity						
		Banks	Public sector(c)	Other	Under 6 months	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over	Unanalysed lending
BIS reporting area											
Austria	1,435	1,275	63	97	961	113	27	21	103	189	21
Belgium/Luxembourg	9,794	8,433	556	805	7,902	772	78	59	201	654	128
Denmark	2,467	716	416	1,335	915	250	268	279	360	277	118
France	10,558	8,473	950	1,135	8,372	912	75	120	250	713	116
Italy	5,236	3,111	965	1,160	3,027	229	273	292	587	799	29
Netherlands	3,038	2,339	40	659	2,154	252	86	38	84	361	63
Republic of Ireland	1,538	560	478	500	768	90	69	42	176	359	34
Sweden	2,641	1,231	422	988	1,418	136	132	218	449	268	20
Switzerland	3,157	2,192	19	946	2,685	210	69	38	63	42	50
West Germany	3,971	1,550	69	2,352	3,071	480	126	84	57	103	50
Total European area	43,835	29,880	3,978	9,977	31,273	3,444	1,203	1,191	2,330	3,765	629
Canada	2,918	1,986	216	716	1,921	243	92	29	88	524	21
Japan	2,704	1,731	120	853	1,926	136	224	174	170	59	15
United States	13,859	5,857	122	7,880	9,827	533	457	464	761	1,632	185
Total BIS area	63,316	39,454	4,436	19,426	44,947	4,356	1,976	1,858	3,349	5,980	850
Offshore banking centres											
Bahamas	2,729	2,528	29	172	2,398	122	40	36	38	90	5
Barbados	34	13	19	2	13	—	2	2	4	11	2
Bermuda	365	57	2	306	115	36	21	23	97	59	14
British Virgin Islands	32	—	—	32	28	4	—	—	—	—	—
Cayman Islands	2,889	2,664	4	221	2,421	197	50	40	71	107	3
Hong Kong	3,778	2,117	155	1,506	2,658	212	128	115	216	348	101
Lebanon	99	73	6	20	86	—	2	2	2	2	5
Liberia	1,009	2	19	988	151	90	109	157	281	193	28
Netherlands Antilles	535	231	8	296	319	13	11	31	94	61	6
Panama	2,394	1,372	187	835	1,542	105	134	120	266	130	97
Singapore	3,902	3,245	174	483	3,178	145	63	90	187	157	82
Other	56	24	6	26	35	—	2	—	2	2	15
Total	17,822	12,326	609	4,887	12,944	924	562	616	1,258	1,160	358
Other Western Europe											
Cyprus	264	19	164	81	40	2	19	19	92	84	8
Finland	1,936	623	212	1,101	1,009	103	151	86	212	348	27
Gibraltar	34	4	11	19	6	4	4	2	8	10	—
Greece	1,343	470	294	579	380	115	124	117	225	334	48
Iceland	214	73	32	109	93	27	10	11	19	52	2
Liechtenstein	76	—	—	76	50	2	2	—	—	—	22
Monaco	145	136	—	9	128	15	—	—	—	—	2
Norway	2,121	545	50	1,526	703	214	122	107	271	688	16
Portugal	1,141	80	573	488	273	136	80	96	237	300	19
Spain	3,832	835	1,072	1,925	996	182	268	392	835	1,072	87
Turkey	440	73	262	105	56	19	80	59	155	44	27
Yugoslavia	1,850	1,338	222	290	331	136	199	227	407	531	19
Other	6	—	—	6	2	—	—	—	4	—	—
Total	13,402	4,196	2,892	6,314	4,067	955	1,059	1,116	2,465	3,463	277
Australia	1,735	185	294	1,256	436	153	101	80	162	772	31
New Zealand	720	19	269	432	99	134	59	101	132	185	10
South Africa	3,092	1,129	770	1,193	1,049	438	268	306	526	470	35
Total	5,547	1,333	1,333	2,881	1,584	725	428	487	820	1,427	76
Eastern Europe											
Bulgaria	355	330	23	2	155	59	65	25	42	6	3
Czechoslovakia	426	348	15	63	92	46	34	38	120	76	20
German Democratic Republic	1,643	1,349	147	147	608	329	344	99	164	78	21
Hungary	864	476	365	23	220	67	61	182	187	138	9
Poland	2,070	1,601	311	158	489	195	281	275	419	375	36
Romania	854	702	76	76	268	55	118	88	161	153	11
USSR	2,542	2,012	403	127	824	147	315	325	625	268	38
Total	8,754	6,818	1,340	596	2,656	898	1,218	1,032	1,718	1,094	138
Oil exporting countries											
Middle East:											
Abu Dhabi	250	166	29	55	210	2	6	6	6	8	12
Bahrain	2,501	2,322	65	114	2,287	120	25	15	19	23	12
Dubai	451	103	128	220	170	48	32	31	54	113	3
Iran	176	4	82	90	90	25	25	15	11	—	10
Iraq	29	4	8	17	25	4	—	—	—	—	—
Kuwait	1,057	711	2	344	910	54	32	19	15	13	14
Libya	103	61	—	42	88	10	—	—	—	—	5
Oman	363	90	183	90	137	13	31	44	54	84	—
Other United Arab Emirates	143	52	38	53	75	11	13	4	27	6	7
Qatar	78	15	8	55	44	8	11	4	—	6	5
Saudi Arabia	1,261	308	4	949	870	65	94	69	99	10	54
Other:											
Algeria	923	187	411	325	94	84	178	172	243	128	24
Ecuador	726	86	445	195	182	71	65	69	118	189	32
Gabon	36	—	19	17	2	—	10	8	10	4	2
Indonesia	709	69	210	430	248	44	63	75	111	140	28
Nigeria	1,420	424	627	369	627	61	115	124	260	162	71
Trinidad and Tobago	124	10	67	47	19	6	13	19	29	34	4
Venezuela	3,193	577	1,624	992	1,200	619	216	275	333	520	30
Other	4	4	—	—	4	—	—	—	—	—	—
Total	13,547	5,193	3,950	4,404	7,282	1,245	929	949	1,389	1,440	313

(a) Excludes overseas branches' and subsidiaries' claims on and liabilities to local residents in local currencies. In aggregate, these amounted to \$59.6 billion (claims) and \$58.0 billion (liabilities) at end-December 1981.

(b) For details of the change in reporting procedures that took effect at end-1981, see the additional notes.

(c) Including central monetary institutions.

(d) For a reconciliation of the totals of outward risk transfers, implied by subtracting 'Total net of outward risk transfers' from 'Total outstanding claims', with the totals of inward risk transfers, see footnote (d) on second half of table.

Total, net of outward risk transfers (d)	of which on non-banks	Inward risk transfers (d)	Unused external commitments				Total, net of outward risk transfers	of which to non-banks	Inward risk transfers
			Total	By sector					
				Banks	Public sector(c)	Other			
1,361	143	105	285	231	34	20	281	50	19
6,060	1,172	653	909	484	44	381	830	367	80
2,414	1,709	298	901	206	233	462	899	693	59
9,255	2,007	4,489	2,043	759	445	839	1,970	1,261	519
4,653	2,010	1,309	1,189	589	176	424	1,175	590	166
2,445	496	1,223	1,192	587	46	559	1,045	506	191
1,175	760	304	961	73	419	469	850	800	17
2,443	1,227	285	1,729	273	480	976	1,629	1,366	118
2,595	596	1,334	1,212	596	—	616	1,056	540	199
3,644	2,333	4,120	1,298	774	4	520	1,260	505	178
36,045	12,453	14,120	11,719	4,572	1,881	5,266	10,995	6,678	1,546
2,628	701	2,166	1,124	359	115	650	1,055	696	350
2,601	906	10,780	1,584	789	25	770	1,529	759	258
10,928	6,590	12,922	14,566	2,221	151	12,194	13,652	11,892	1,091
52,202	20,650	39,988	28,993	7,941	2,172	18,880	27,231	20,025	3,245
969	161	80	117	55	34	28	90	45	21
26	13	—	15	—	4	11	11	11	—
170	115	75	258	8	—	250	210	202	23
19	19	8	19	—	—	19	—	—	4
372	139	15	57	2	—	55	7	5	4
1,702	1,030	451	2,559	298	113	2,148	1,512	1,332	210
49	22	6	50	25	—	25	33	8	17
489	487	78	518	—	2	516	312	312	—
260	147	28	161	8	—	153	123	115	8
1,156	665	57	254	25	6	223	189	166	13
1,110	537	159	906	327	109	470	553	430	28
36	18	4	—	—	—	—	—	—	—
6,358	3,353	961	4,914	748	268	3,898	3,040	2,626	328
193	174	—	99	13	27	59	59	46	2
1,833	1,214	136	877	348	214	315	856	508	29
21	17	—	13	—	—	13	3	3	—
1,050	741	267	277	50	34	193	258	210	90
204	131	—	107	32	38	37	76	44	2
49	49	2	21	—	—	21	10	10	2
26	3	—	201	—	—	201	199	199	6
1,703	1,179	162	894	76	38	780	701	625	27
971	891	237	405	86	189	130	319	233	13
3,431	2,804	671	749	403	96	250	718	323	12
322	249	—	80	36	8	36	36	—	—
1,450	265	23	275	176	38	61	135	13	4
2	2	2	23	2	—	21	8	6	—
11,255	7,719	1,500	4,021	1,222	682	2,117	3,378	2,220	187
1,494	1,334	1,022	2,081	268	157	1,656	1,964	1,698	222
619	602	161	390	10	212	168	306	296	25
2,318	1,233	220	2,696	1,212	491	993	1,763	616	27
4,431	3,169	1,403	5,167	1,490	860	2,817	4,033	2,610	274
345	23	2	141	96	—	45	76	—	—
374	51	29	40	36	—	4	23	4	—
1,565	271	—	212	187	13	12	183	25	11
826	371	19	61	55	—	6	34	6	—
878	265	2	413	369	31	13	25	17	—
596	131	4	319	273	6	40	42	6	—
1,772	245	48	254	185	65	4	191	40	34
6,356	1,357	104	1,440	1,201	115	124	574	98	45
200	59	69	92	82	—	10	84	2	—
869	118	90	140	67	34	39	96	39	10
180	132	8	84	27	—	57	53	28	—
59	55	—	141	90	6	45	91	2	—
16	12	—	331	269	15	47	283	16	6
1,036	336	25	185	128	2	55	181	53	17
71	10	2	76	70	6	—	74	6	4
17	15	2	378	61	260	57	35	28	—
63	32	4	25	19	—	6	23	4	2
36	25	14	105	96	4	5	103	9	—
1,074	783	257	636	271	—	365	588	317	21
611	430	10	596	113	235	248	348	271	8
659	575	10	210	21	151	38	101	84	—
23	23	—	4	—	—	4	4	4	—
508	466	10	485	13	201	271	273	260	6
1,168	767	11	1,164	206	655	303	669	476	8
95	85	2	63	11	17	35	40	29	—
3,088	2,515	38	361	149	34	178	342	193	19
2	—	—	4	—	—	4	4	4	—
9,775	6,438	552	5,080	1,693	1,620	1,767	3,392	1,825	101

BIS reporting area

Austria 19
Belgium/Luxembourg 80
Denmark 59
France 519
Italy 166
Netherlands 191
Republic of Ireland 17
Sweden 118
Switzerland 199
West Germany 178
Total European area 1,546

Canada 350
Japan 258
United States 1,091

Total BIS area

Offshore banking centres

Bahamas 21
Barbados 11
Bermuda 23
British Virgin Islands 4
Cayman Islands 4
Hong Kong 210
Lebanon 17
Liberia 17
Netherlands Antilles 8
Panama 13
Singapore 28
Other 28

Total

Other Western Europe

Cyprus 2
Finland 29
Gibraltar 3
Greece 90
Iceland 2
Liechtenstein 10
Monaco 6
Norway 27
Portugal 13
Spain 12
Turkey 4
Yugoslavia 4
Other 6

Total

Australia 222
New Zealand 25
South Africa 27

Total

Eastern Europe

Bulgaria 11
Czechoslovakia 11
German Democratic Republic 11
Hungary 11
Poland 17
Romania 6
USSR 34

Total

Oil exporting countries

Middle East:
Abu Dhabi 10
Bahrain 10
Dubai 10
Iran 10
Iraq 6
Kuwait 17
Libya 4
Oman 10
Other United Arab Emirates 2
Qatar 9
Saudi Arabia 21

Other:

Algeria 8
Ecuador 4
Gabon 4
Indonesia 6
Nigeria 8
Trinidad and Tobago 19
Venezuela 19
Other 4

Total

Table 15

(new series)^(b) continued

Geographical details: end-December 1981 continued

\$ millions

	Outstanding claims											
	Total	By sector			By maturity							Unanalysed lending
		Banks	Public sector(c)	Other	Under 6 months	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over		
Non-oil developing countries												
Latin America and the Caribbean:												
Argentina	3,631	1,013	1,615	1,003	1,212	367	498	243	537	705	69	
Bolivia	174	21	101	52	29	11	27	38	42	17	10	
Brazil	6,713	2,492	1,854	2,367	1,032	520	734	657	1,298	2,328	144	
Chile	1,573	728	369	476	315	57	138	101	407	524	31	
Colombia	560	71	285	204	149	21	29	42	61	201	17	
Costa Rica	183	48	99	36	31	—	13	17	11	52	9	
Cuba	185	113	57	15	128	4	21	10	11	8	3	
Dominican Republic	50	4	27	19	10	15	4	4	11	4	2	
Guatemala	54	10	15	29	15	4	—	—	10	4	6	
Guyana	31	6	10	15	10	4	8	4	2	—	3	
Honduras	157	17	94	46	10	19	27	21	40	25	15	
Jamaica	42	2	29	11	11	—	11	8	8	—	4	
Mexico	8,120	1,922	3,165	3,033	2,977	684	841	711	1,101	1,758	48	
Nicaragua	90	15	67	8	25	—	4	8	4	46	3	
Paraguay	42	4	31	7	4	2	—	4	10	17	5	
Peru	701	185	336	180	252	52	84	78	88	118	29	
Uruguay	279	71	120	88	92	4	6	13	44	55	65	
Other	34	2	20	12	9	—	6	9	6	2	2	
Middle East:												
Egypt	715	365	75	275	336	69	59	38	76	32	105	
Israel	483	403	19	61	340	36	31	32	29	6	9	
Jordan	180	2	38	140	23	61	11	19	34	27	5	
Morocco	304	63	166	75	63	19	38	46	82	50	6	
Sudan	189	90	25	74	141	10	11	4	8	4	11	
Syria	27	21	—	6	27	—	—	—	—	—	—	
Other	6	—	—	6	—	—	2	—	2	—	2	
Other Africa:												
Angola	48	2	11	35	11	4	8	4	10	6	5	
Cameroon	75	11	44	20	15	6	10	8	13	21	2	
Ghana	67	42	15	10	49	8	6	—	—	4	—	
Ivory Coast	344	34	254	56	44	11	36	31	69	142	11	
Kenya	419	27	170	222	63	42	63	59	101	76	15	
Madagascar	23	2	—	21	5	2	2	2	4	6	2	
Malawi	86	13	46	27	19	10	13	15	25	2	2	
Mauritius	52	4	34	14	8	—	11	6	6	13	8	
Mozambique	21	6	8	9	5	—	4	4	2	4	—	
Senegal	32	—	8	24	—	2	2	2	6	10	—	
Swaziland	32	10	15	7	20	2	2	2	6	—	—	
Tanzania	96	—	42	54	22	10	17	11	13	23	—	
Tunisia	57	—	36	21	10	4	10	16	11	4	2	
Uganda	36	—	31	3	14	4	4	6	6	—	—	
Zaire	80	71	42	38	4	4	8	2	21	39	2	
Zambia	256	71	84	101	118	57	21	15	29	10	6	
Zimbabwe	287	107	138	42	107	92	15	13	13	38	11	
Other	229	71	77	81	138	12	15	14	21	23	6	
Other Asia:												
Burma	80	—	23	57	2	2	6	6	21	43	—	
China	678	363	170	145	229	10	44	239	101	55	—	
Fiji	21	—	13	8	4	—	—	2	4	6	5	
India	214	50	31	133	42	17	36	38	31	32	18	
Macao	31	—	—	—	25	—	—	—	—	—	6	
Malaysia	1,080	182	441	457	306	31	46	44	155	482	16	
North Korea	80	76	—	4	10	—	8	4	21	37	—	
Pakistan	170	10	82	78	19	—	32	25	33	36	4	
Philippines	1,592	657	290	645	889	105	84	71	159	268	16	
South Korea	2,763	604	812	1,347	738	153	298	277	489	759	49	
Sri Lanka	46	15	19	12	11	—	4	6	10	13	2	
Taiwan	522	117	80	325	151	25	48	61	69	94	74	
Thailand	594	115	203	276	203	32	71	55	94	128	11	
Vietnam	23	17	—	6	7	—	6	2	4	2	2	
Other	29	—	8	21	4	4	4	6	11	—	—	
Other developing countries												
	67	2	42	23	10	—	—	—	10	47	—	
Total	34,753	10,309	11,884	12,560	10,543	2,653	3,534	3,151	5,584	8,410	878	
Unallocated by country	164	19	4	141	82	2	10	8	2	—	60	
International institutions	543	461	27	55	126	50	17	50	178	107	15	
Total	157,848	80,109	26,475	51,264	84,231	11,808	9,733	9,267	16,763	23,081	2,965	

(a) Excludes overseas branches' and subsidiaries' claims on and liabilities to local residents in local currencies. In aggregate, these amounted to \$59.6 billion (claims) and \$58.0 billion (liabilities) at end-December 1981.

(b) For details of the change in reporting procedures that took effect at end-1981, see the additional notes.

(c) Including central monetary institutions.

(d) Reconciliation of risk transfers:

\$ millions

	Outstanding claims	Unused commitments
Total	157,848	60,757
Total, net of outward risk transfers	120,115	48,818
(a) Outward risk transfers from countries shown above	37,733	11,939
(b) Inward risk transfers to countries shown above	47,708	4,412
Difference (b) - (a)	9,975	- 7,527
This difference comprises:		
Outward risk transfers from United Kingdom	25,819	2,248
of which, non-bank	2,643	1,617
Inward risk transfers to United Kingdom	15,844	9,775

Unused external commitments									
Total, net of outward risk transfers (d)	of which on non-banks	Inward risk transfers (d)	Total	By sector			Total, net of outward risk transfers	of which to non-banks	Inward risk transfers
				Banks	Public sector(c)	Other			
3,268	2,272	182	522	166	195	161	429	278	15
130	113	2	10	2	6	2	10	8	—
5,763	3,365	759	1,254	225	447	582	719	496	4
1,512	801	2	413	220	27	166	394	191	—
526	457	82	736	88	128	520	331	243	—
175	127	2	—	—	—	—	—	—	—
156	47	—	15	15	—	—	5	—	—
50	46	—	2	—	—	2	2	2	—
54	44	—	19	—	15	4	19	19	4
6	6	—	19	19	—	—	—	—	—
151	134	—	13	4	2	7	11	7	—
32	30	—	19	15	—	4	15	—	—
7,224	5,357	476	1,124	67	495	562	602	535	30
78	69	—	2	—	—	2	—	—	—
38	34	—	71	25	31	15	56	31	—
581	407	71	315	162	96	57	261	99	2
267	200	2	71	36	17	18	65	29	—
19	17	—	6	—	4	2	4	4	—
481	147	42	516	290	57	169	371	123	—
430	48	155	101	86	—	15	59	13	4
60	58	105	218	115	17	86	153	38	4
287	224	8	195	34	107	54	69	54	—
130	40	—	38	32	—	6	38	6	—
25	4	—	44	38	6	—	38	—	—
—	—	—	23	17	4	2	19	2	—
17	15	—	17	2	—	15	2	—	—
37	26	—	8	2	4	2	2	—	—
59	17	4	86	36	27	23	46	25	4
306	272	2	170	69	59	42	105	36	—
138	119	—	113	6	44	63	53	53	—
6	4	—	—	—	—	—	—	—	—
67	54	4	19	15	—	4	17	2	—
48	44	—	2	2	—	—	2	—	—
10	4	—	21	4	2	15	4	—	—
7	7	—	6	—	—	6	—	—	—
14	14	—	21	—	10	11	11	11	—
6	6	—	8	6	2	—	6	—	—
40	40	—	50	32	11	7	46	14	—
36	34	17	2	2	—	—	2	—	—
63	63	—	8	8	—	—	8	—	—
195	126	11	132	17	19	96	122	107	19
249	146	2	294	32	109	153	101	88	—
171	113	26	211	46	108	57	137	91	2
5	5	2	44	15	21	8	15	—	—
515	269	168	1,271	646	136	489	517	205	21
19	19	—	4	—	4	—	4	4	—
143	97	201	701	170	103	428	621	464	19
8	—	—	2	—	—	2	2	2	—
1,001	825	195	566	50	308	208	359	313	19
76	2	2	8	8	—	—	8	—	—
134	124	19	71	31	27	13	71	40	8
1,152	713	77	319	38	117	164	275	241	4
2,180	1,599	363	613	141	193	279	529	413	25
28	23	2	40	32	—	8	34	2	—
376	288	32	92	15	—	77	54	39	17
441	336	109	218	76	42	100	164	98	21
4	2	—	—	—	—	—	—	—	—
14	14	—	31	4	25	2	8	4	2
63	61	—	25	12	—	13	21	9	—
29,071	19,528	3,124	10,919	3,173	3,025	4,721	7,016	4,439	224
124	105	15	109	2	2	105	40	38	8
543	82	61	114	101	8	5	114	13	—
120,115	62,401	47,708	60,757	17,571	8,752	34,434	48,818	33,894	4,412

Non-oil developing countries

Latin America and the Caribbean:

Argentina
Bolivia
Brazil
Chile
Colombia
Costa Rica
Cuba
Dominican Republic
Guatemala
Guyana
Honduras
Jamaica
Mexico
Nicaragua
Paraguay
Peru
Uruguay
Other

Middle East:

Egypt
Israel
Jordan
Morocco
Sudan
Syria
Other

Other Africa:

Angola
Cameroon
Ghana
Ivory Coast
Kenya
Madagascar
Malawi
Mauritius
Mozambique
Senegal
Swaziland
Tanzania
Tunisia
Uganda
Zaire
Zambia
Zimbabwe
Other

Other Asia:

Burma
China
Fiji
India
Macao
Malaysia
North Korea
Pakistan
Philippines
South Korea
Sri Lanka
Taiwan
Thailand
Vietnam
Other

Other developing countries

Total

Unallocated by country

International institutions

Total

16.1 External liabilities in sterling reported by monetary sector and other financial institutions in the United Kingdom

Exchange reserves in sterling held by central monetary institutions and international organisations

£ millions

	1979		1980		1981				1982			
	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.(a)	31 Mar.	19 May(a)	30 June
Deposits with:												
Banks etc	871	1,017	1,202	1,183	1,272	1,315	1,360	1,384	1,161	1,159	1,502	1,282
Local authorities	17	24	24	38	22	37	34	23	42	42	31	32
Treasury bills	512	795	566	501	436	477	527	521	327	326	362	327
<i>Total banking and money market assets</i>	<i>1,400</i>	<i>1,836</i>	<i>1,792</i>	<i>1,722</i>	<i>1,730</i>	<i>1,829</i>	<i>1,921</i>	<i>1,928</i>	<i>1,530</i>	<i>1,527</i>	<i>1,895</i>	<i>1,641</i>
Non-interest-bearing notes	639	623	573	563	591	679	608	650	673	673	816	752
British government stocks(b)	1,281	1,326	1,774	2,211	2,348	2,253	2,405	2,500	2,545	2,546	2,500	2,582
Total	3,320	3,785	4,139	4,496	4,669	4,761	4,934	5,078	4,748	4,746	5,211	4,975
Held by:												
European Community(c)	153	173	164	167	158	172	189	228	217	216	241	186
Oil exporting countries	1,205	1,670	1,902	2,105	2,238	2,465	2,602	2,615	2,470	2,470	2,551	2,473
Other developing countries	506	508	559	588	588	509	595	543	473	474	597	462
Other countries(c)	307	306	461	542	508	412	380	433	352	349	281	326
International organisations(d)	1,102	1,068	997	1,017	1,108	1,120	1,101	1,209	1,142	1,143	1,378	1,386
Unallocated	47	60	56	77	69	83	67	50	94	94	163	142

Banking and money-market liabilities to other holders

£ millions

	1979		1980		1981				1982			
	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.(a)	31 Mar.	19 May(a)	30 June
Deposits with:												
Banks etc	7,771	7,978	8,958	9,785	10,292	10,595	11,498	12,512	12,900	13,417	14,561	16,080
Local authorities												
Treasury bills	67	29	32	29	17	15	14	15	16	17	30	33
Total	7,838	8,007	8,990	9,814	10,309	10,610	11,512	12,527	12,916	13,434	14,591	16,113
Held by:												
European Community:(c)												
Banks(e)	1,127	892	1,197	1,302	1,640	1,811	1,948	2,068	2,263	2,351	2,392	2,727
Non-banks	654	631	681	770	785	956	1,016	1,092	1,046	1,097	1,226	1,276
Other developed countries:(c)												
Banks(e)	714	699	817	999	1,080	1,064	1,327	1,404	1,525	1,546	1,725	1,875
Non-banks	1,362	1,423	1,536	1,618	1,628	1,545	1,587	1,861	1,853	1,798	1,996	2,142
Eastern Europe:												
Banks(e)	41	37	45	44	64	34	33	93	67	66	39	59
Non-banks	52	37	42	41	50	45	46	55	52	50	49	54
Offshore banking centres:												
Banks(e)	214	325	391	346	460	439	600	721	729	722	859	1,023
Non-banks	494	509	509	646	621	655	693	770	791	784	846	868
Oil exporting countries:												
Banks(e)	290	387	538	602	467	526	574	573	598	589	645	847
Non-banks	1,298	1,382	1,483	1,544	1,531	1,520	1,601	1,641	1,707	1,690	1,844	1,975
Other developing countries:												
Banks(e)	353	402	380	455	464	457	472	523	563	550	554	613
Non-banks	1,230	1,273	1,363	1,434	1,493	1,548	1,604	1,710	1,714	1,718	1,988	2,151
Unallocated:												
Banks(e)	1	—	—	—	1	1	1	2	—	215	219	235
Non-banks	8	10	8	13	25	9	10	14	8	258	209	268
Total:												
Banks(e)	2,740	2,742	3,368	3,748	4,176	4,332	4,955	5,384	5,745	6,039	6,433	7,379
Non-banks	5,098	5,265	5,622	6,066	6,133	6,278	6,557	7,143	7,171	7,395	8,158	8,734

- (a) For details of break in series at 31 December, see the additional notes. From February 1982 some banks do not report at mid-quarter reporting dates, and some data are therefore incomplete. For this reason no figures are shown in the table for 'total' and 'unallocated' liabilities or for the breakdown by type of liability.
- (b) British government stocks are revalued annually at current market prices; this decreased amounts held at mid-November 1979 by £69 million, increased amounts held at mid-November 1980 by £122 million and decreased amounts held at mid-November 1981 by £61 million.
- (c) Greece became a member of the European Community on 1 January 1981 and has therefore been transferred from 'Other countries'/'Other developed countries' to 'European Community' at that date.
- (d) Excluding the International Monetary Fund.
- (e) In addition to deposits placed with banks in the United Kingdom by banks abroad on their own account, this includes deposits from banks' trustee accounts, which may originate from non-banks. It excludes certificates of deposit, deposits with local authorities and Treasury bills, which are allocated to 'Non-banks'.

16.2 External claims in sterling reported by monetary sector and other financial institutions in the United Kingdom

Loans, advances and balances

£ millions

	1979				1980				1981				1982			
	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.(a)	31 Mar.	19 May(a)	30 June	31 Dec.	31 Mar.	19 May(a)	30 June
Claims on:																
European Community:(b)																
Banks	442	639	1,056	1,376	1,899	2,290	2,130	2,201	2,193	2,304	2,419	2,159	1,827			
Non-banks	187	174	204	209	214	305	353	356	357	352	441	616	620			
Other developed countries:(b)																
Banks	75	106	165	289	360	536	666	768	688	691	686	646	737			
Non-banks	344	343	374	411	432	520	691	822	800	803	916	958	1,068			
Eastern Europe:																
Banks	13	20	3	9	45	42	33	60	65	65	65	67	59			
Non-banks	1	—	—	—	—	—	—	—	—	—	—	—	—			
Offshore banking centres:																
Banks	39	56	108	213	264	531	618	702	562	559	496	510	545			
Non-banks	123	128	159	183	206	265	259	305	186	181	196	188	221			
Oil exporting countries:																
Banks	57	76	56	100	174	142	171	239	262	272	231	238	232			
Non-banks	29	34	35	48	49	52	60	74	80	78	91	90	103			
Other developing countries:																
Banks	81	74	86	70	79	98	93	121	124	122	150	147	186			
Non-banks	44	49	51	55	59	59	80	232	165	154	179	181	205			
Unallocated:(c)																
Banks	1	4	—	8	8	8	13	15	16	167	246	..	237			
Non-banks	2	1	2	26	32	34	26	31	54	115	164	..	209			
Total	1,438	1,704	2,299	2,997	3,821	4,882	5,193	5,926	5,552	5,863	6,280	..	6,249			
<i>Of which, claims on:</i>																
Central monetary institutions	9	5	2	3	1	5	13	15	17	39	23	27	12			
Other banks	699	970	1,472	2,062	2,828	3,642	3,711	4,091	3,893	4,141	4,270	..	3,811			
Non-banks	730	729	825	932	992	1,235	1,469	1,820	1,642	1,683	1,987	..	2,426			

Bills and acceptances

£ millions

	1979				1980				1981				1982			
	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.(a)	31 Mar.	19 May(a)	30 June	31 Dec.	31 Mar.	19 May(a)	30 June
European Community(b)	363	355	327	307	341	382	479	489	632	630	773	668	712			
Other developed countries(b)	1,437	1,576	1,594	1,620	1,651	1,709	1,573	1,696	2,018	1,990	2,217	2,157	2,143			
Eastern Europe	738	784	779	789	795	823	874	878	886	884	957	933	927			
Offshore banking centres	318	330	326	328	354	352	373	385	424	411	516	572	493			
Oil exporting countries	1,003	974	931	911	888	611	589	568	570	567	576	568	588			
Other developing countries	1,632	1,620	1,616	1,612	1,610	1,599	1,600	1,598	1,998	1,958	2,072	2,073	2,052			
Unallocated	20	23	16	16	20	18	14	18	19	135	182	..	245			
Total	5,511	5,662	5,589	5,583	5,659	5,494	5,502	5,632	6,547	6,575	7,293	..	7,160			

(a) For details of break in series at 31 December, see the additional notes. From February 1982 some banks do not report at mid-quarter reporting dates, and some data are therefore incomplete. For this reason no figures are shown in the table for 'total' and 'unallocated' claims.

(b) See footnote (c) to Table 16.1.

(c) Includes claims on international organisations.

Official reserves

\$ millions

	Total	Gold	Special drawing rights	Reserve position in the IMF	Convertible currencies
End of period					
1974	6,789	888	830	248	4,823
1975	5,429	888	840	366	3,335
1976	4,129	888	728	—	2,513
1977	20,557	938	604	—	19,015
1978	15,694	964	500	—	14,230
1979	22,538	3,259	1,245	—	18,034
1980 3rd qtr	27,637	6,947	985	850	18,855
4th "	27,476	6,987	560	1,308	18,621
1981 1st qtr(a)	{ 28,469	{ 7,005	{ 1,135	{ 1,308	{ 19,021
	{ 28,212	{ 7,277	{ 1,110	{ 1,279	{ 18,546
1981 Apr.	28,066	7,272	1,050	1,335	18,409
May	26,487	7,276	974	1,347	16,890
June	25,631	7,279	1,030	1,347	15,975
July	24,568	7,277	983	1,374	14,934
Aug.	24,511	7,286	972	1,470	14,783
Sept.	23,696	7,309	1,045	1,494	13,848
Oct.	23,316	7,310	986	1,494	13,526
Nov.	23,463	7,330	1,030	1,513	13,590
Dec.	23,347	7,334	1,043	1,513	13,457
1982 Jan.	23,225	7,327	955	1,527	13,416
Feb.	23,373	7,327	1,123	1,550	13,373
Mar.(a)	{ 23,187	{ 7,300	{ 1,145	{ 1,574	{ 13,168
	{ 18,969	{ 4,546	{ 1,042	{ 1,432	{ 11,949
Apr.	18,159	4,547	912	1,432	11,268
May	17,820	4,547	833	1,462	10,978
June	17,703	4,571	902	1,489	10,741
July	17,943				
Aug.	18,113				

Outstanding short and medium-term foreign currency borrowing by the authorities

\$ millions

End of period	Total	IMF	Foreign currency borrowing (net of repayments)	
			HMG	Other public bodies under the 1969 and subsequent exchange cover schemes
1974	7,092	—	1,500	5,592
1975	8,921	—	2,500	6,421
1976	14,160	2,051	2,500	9,609
1977	18,042	4,029	4,000	10,013
1978	15,847	2,152	4,350	9,345
1979	14,585	1,048	4,350	9,187
1980 3rd qtr	12,481	782	3,200	8,499
4th "	11,986	704	2,850	8,432
1981 1st qtr(a)	{ 11,990	{ 626	{ 2,850	{ 8,514
	{ 11,893	{ 612	{ 2,850	{ 8,431
1981 Apr.	11,544	535	2,850	8,159
May	9,687	535	1,150	8,002
June	9,231	535	900	7,796
July	8,525	459	350	7,716
Aug.	8,497	459	350	7,688
Sept.	8,359	459	350	7,550
Oct.	8,378	382	350	7,646
Nov.	8,271	382	350	7,539
Dec.	8,372	382	350	7,640
1982 Jan.	8,394	306	350	7,738
Feb.	8,447	306	350	7,791
Mar.(a)	{ 8,407	{ 306	{ 350	{ 7,751
	{ 8,131	{ 278	{ 350	{ 7,503
Apr.	7,994	172	350	7,472
May	8,018	172	350	7,496
June	8,065	172	350	7,543

(a) Breaks in the series in March each year reflect the annual revaluation of the reserves and borrowing. See the additional notes in the March 1982 *Bulletin*.

Foreign exchange rates: against sterling and US dollars^(a)

	US dollars	Belgian francs		Swiss francs		French francs		Italian lire		Netherlands guilders		Deutschemarks		Japanese yen	
		£	£	\$	£	\$	£	\$	£	\$	£	\$	£	\$	
Annual averages															
1977	1.7455	62.51	35.83	4.1890	2.4036	8.5733	4.9131	1,540.42	882.45	4.2813	2.4542	4.0504	2.3223	467.65	268.24
1978	1.9197	60.34	31.45	3.4229	1.7867	8.6446	4.5064	1,627.79	848.28	4.1476	2.1624	3.8508	2.0080	402.73	210.04
1979	2.1225	62.20	29.32	3.5266	1.6630	9.0253	4.2547	1,762.49	830.87	4.2558	2.0059	3.8875	1.8329	465.55	219.05
1980	2.3281	67.97	29.20	3.8938	1.6740	9.8250	4.2206	1,992.17	855.51	4.6211	1.9852	4.2269	1.8157	525.59	226.15
1981	2.0254	74.81	37.15	3.9690	1.9633	10.9356	5.4356	2,287.29	1,137.94	5.0289	2.4963	4.5563	2.2607	444.63	220.46
End-year															
1977	1.9185	62.72	32.70	3.8025	1.9825	9.0075	4.6950	1,672.00	871.55	4.3400	2.2625	4.0135	2.0925	459.25	239.35
1978	2.0410	58.85	28.82	3.2962	1.6150	8.5050	4.1675	1,692.00	829.00	4.0225	1.9710	3.7150	1.8200	396.25	194.20
1979	2.2250	62.35	28.02	3.5512	1.5960	8.9325	4.0150	1,788.87	804.00	4.2262	1.8995	3.8400	1.7260	533.12	239.65
1980	2.3920	75.27	31.47	4.2587	1.7800	10.8200	4.5237	2,225.75	930.50	5.0987	2.1315	4.6925	1.9620	485.87	203.15
1981	1.9110	73.57	38.49	3.4322	1.7960	10.9215	5.7150	2,294.17	1,200.50	4.7105	2.4650	4.2897	2.2447	419.55	219.55
Last working days															
1982 May	1.7930	79.27	44.22	3.5797	1.9965	10.9497	6.1070	2,330.00	1,299.50	4.6582	2.5960	4.1965	2.3405	435.70	243.00
June	1.7430	81.57	46.81	3.6482	2.0935	11.8445	6.7955	2,402.20	1,378.00	4.7200	2.7080	4.2745	2.4525	443.37	254.37
July	1.7405	81.75	46.97	3.6305	2.0860	11.9050	6.8400	2,396.67	1,377.00	4.7232	2.7137	4.2822	2.4590	447.13	256.90
Aug.	1.7173	82.02	47.76	3.6495	2.1250	12.0257	7.0025	2,412.85	1,405.00	4.6807	2.7255	4.2850	2.4950	446.70	260.12
Fridays															
1982 May 7	1.8275	79.05	43.25	3.4465	1.8860	10.8962	5.9625	2,328.22	1,274.00	4.6547	2.5470	4.1822	2.2885	424.77	232.42
" 14	1.8225	79.47	43.61	3.5492	1.9475	10.9827	6.0262	2,340.10	1,284.00	4.6740	2.5645	4.2072	2.3084	429.65	235.92
" 21	1.7945	77.92	43.43	3.5197	1.9615	10.7670	6.0000	2,296.07	1,279.50	4.5955	2.5610	4.1310	2.3020	425.87	237.32
" 28	1.7930	79.27	44.22	3.5797	1.9965	10.9497	6.1070	2,330.00	1,299.50	4.6582	2.5960	4.1965	2.3405	435.70	243.00
June 4	1.7955	79.92	44.51	3.3787	2.0210	11.0377	6.1475	2,349.20	1,308.37	4.6920	2.6132	4.2335	2.3578	437.80	243.82
" 11	1.7726	80.15	45.21	3.6270	2.0460	11.1190	6.2725	2,349.90	1,325.65	4.6860	2.6435	4.2382	2.3910	438.82	247.55
" 18	1.7395	81.55	46.88	3.6825	2.1170	11.8375	6.8500	2,401.27	1,380.50	4.7070	2.7060	4.2695	2.4545	442.67	254.47
" 25	1.7255	81.87	47.44	3.6650	2.1240	11.8985	6.8942	2,418.30	1,401.50	4.7412	2.7477	4.2930	2.4880	444.70	257.72
July 2	1.7335	81.87	47.24	3.6390	2.0992	11.8772	6.8515	2,401.77	1,385.50	4.7332	2.7305	4.2807	2.4695	443.47	255.95
" 9	1.7255	81.80	47.40	3.6500	2.1152	11.9512	6.9620	2,408.82	1,396.00	4.7382	2.7460	4.2957	2.4895	440.87	255.50
" 16	1.7182	81.47	47.41	3.6345	2.1152	11.8935	6.9215	2,398.88	1,393.25	4.7093	2.7422	4.2710	2.4857	438.20	255.02
" 23	1.7600	80.57	45.78	3.5737	2.0305	11.7747	6.6900	2,376.32	1,350.15	4.6720	2.6545	4.2302	2.4035	439.70	249.82
" 30	1.7405	81.75	46.97	3.6305	2.0860	11.9050	6.8400	2,396.67	1,377.00	4.7232	2.7137	4.2822	2.4590	447.13	256.90
Aug. 6	1.7115	81.72	47.75	3.6515	2.1335	11.8910	6.9475	2,390.97	1,397.00	4.7102	2.7520	4.2770	2.4990	445.50	260.30
" 13	1.7020	81.72	48.01	3.6542	2.1470	11.9225	7.0050	2,387.07	1,402.50	4.7175	2.7617	4.2787	2.5140	446.77	262.50
" 20	1.7395	82.02	47.16	3.6085	2.0745	11.9375	6.8625	2,408.35	1,384.50	4.6980	2.7007	4.2705	2.4550	445.17	255.77
" 27	1.7400	82.12	47.19	3.6295	2.0860	12.0387	6.9187	2,418.60	1,390.00	4.6917	2.6965	4.2872	2.4640	445.82	256.22
Sept. 3	1.7346	82.20	47.38	3.6340	2.0950	12.0840	6.9662	2,414.62	1,392.00	4.6970	2.7077	4.2822	2.4687	445.27	256.70

Indices of effective exchange rates

1975 average = 100

	Sterling	US dollars	Belgian francs	Swiss francs	French francs	Italian lire	Netherlands guilders	Deutschemarks	Japanese yen
Annual averages									
1977	81.2	105.4	107.8	111.7	91.3	76.0	110.0	113.7	115.4
1978	81.5	96.4	111.9	138.8	91.5	71.6	115.3	120.9	141.3
1979	87.3	93.7	114.3	144.7	93.0	69.6	118.6	127.8	131.0
1980	96.1	93.8	114.5	144.3	93.9	67.2	119.8	129.0	126.2
1981	95.3	105.6	106.6	139.2	83.8	58.1	111.4	119.5	142.8
Last working days									
1982 May	90.1	114.6	95.7	146.1	79.7	54.3	115.6	125.1	135.1
June	91.3	120.5	95.1	145.2	74.3	53.6	116.1	125.0	132.6
July	91.5	120.5	95.1	146.2	74.0	53.8	116.2	125.1	131.5
Aug.	91.4	121.7	94.8	145.2	73.1	53.4	117.3	124.9	130.9
Fridays									
1982 May 7	90.0	111.7	95.9	151.7	80.1	54.2	115.5	125.2	139.6
" 14	90.4	112.8	95.8	148.0	79.8	54.2	115.6	125.2	138.2
" 21	89.0	112.9	96.1	146.8	80.2	54.4	115.6	125.5	137.3
" 28	90.1	114.6	95.7	146.1	79.7	54.3	115.6	125.1	135.1
June 4	90.6	115.2	95.6	144.9	79.5	54.1	115.4	124.7	135.0
" 11	90.4	116.7	95.3	144.7	78.8	53.9	115.1	123.9	133.5
" 18	91.2	120.5	95.0	143.7	74.3	53.6	116.3	125.1	132.6
" 25	91.3	121.6	94.9	144.5	74.0	53.3	115.6	124.6	131.7
July 2	91.3	121.0	94.8	145.5	74.1	53.6	115.7	124.8	132.2
" 9	91.2	121.4	95.1	145.1	73.2	53.5	115.8	124.5	132.9
" 16	90.8	121.0	94.9	144.8	73.5	53.5	115.7	124.5	133.0
" 23	91.0	118.3	95.8	147.8	74.4	54.0	116.8	125.8	133.9
" 30	91.5	120.5	95.1	146.2	74.0	53.8	116.2	125.1	131.5
Aug. 6	91.1	121.8	94.7	144.5	73.7	53.7	116.0	124.6	130.7
" 13	90.9	122.4	94.7	144.2	73.4	53.8	116.1	124.4	130.0
" 20	91.5	120.2	94.7	147.0	73.8	53.5	116.9	125.4	132.1
" 27	91.7	120.4	94.9	146.5	73.3	53.5	117.4	125.2	132.1
Sept. 3	91.7	120.8	94.8	146.3	73.0	53.5	117.2	125.4	132.1

(a) Middle-market telegraphic transfer rates as recorded by the Bank of England during the late afternoon.

Exchange rates, comparative interest rates and gold price

	US Treasury bills (3 months)	Eurosterling deposits (3 months)	UK rates (3 months)				US dollars in London		
			Treasury bills	Local authority temporary loans	Inter-bank sterling market	Euro-dollar deposits London	Spot	Forward premium/discount(-)(3 months)	
								US\$	Cents
<i>Per cent per annum</i>									
End-year									
1977	6.31	6.56	6.39	6.75	6.59	7.19	1.9185	-0.29	-0.60
1978	9.54	12.56	11.91	12.25	12.53	11.69	2.0410	0.45	0.89
1979	12.48	16.69	16.65	17.00	17.06	14.50	2.2250	1.21	2.18
1980	14.81	14.37	13.45	14.75	14.84	17.75	2.3920	-2.00	-3.34
1981	12.27	15.81	15.84	15.87	15.75	13.75	1.9110	0.72	1.52
Last working days									
1982 May	12.64	13.50	13.62	13.37	13.50	14.44	1.7930	-0.60	-1.34
June	14.05	13.00	13.19	13.00	13.06	15.66	1.7430	-1.27	-2.91
July	11.32	11.87	11.85	11.81	11.87	13.00	1.7405	-0.63	-1.45
Aug.	8.66	10.94	10.59	10.69	10.97	11.56	1.7173	-0.33	-0.77
Fridays									
1982 May 7	13.51	13.09	13.62	13.12	13.16	14.44	1.8275	-0.71	-1.55
" 14	13.66	13.19	13.54	13.00	13.19	14.66	1.8225	-0.76	-1.68
" 21	12.52	13.56	13.62	13.62	13.53	14.37	1.7945	-0.44	-0.98
" 28	12.64	13.50	13.62	13.37	13.50	14.44	1.7930	-0.60	-1.34
June 4	13.21	12.94	13.48	13.12	13.44	14.66	1.7955	-0.87	-1.94
" 11	13.14	12.94	13.11	12.94	12.90	14.87	1.7726	-0.85	-1.92
" 18	13.91	13.00	12.98	12.81	13.03	15.94	1.7395	-1.40	-3.23
" 25	15.23	13.00	13.05	13.12	13.06	16.56	1.7255	-1.57	-3.64
July 2	13.68	13.06	13.11	12.94	13.06	16.00	1.7335	-1.36	-3.14
" 9	12.92	12.37	12.64	12.50	12.47	15.12	1.7255	-1.26	-2.93
" 16	12.61	12.43	12.48	12.37	12.50	14.56	1.7182	-0.96	-2.23
" 23	11.29	12.12	12.05	12.00	12.06	12.75	1.7600	-0.49	-1.11
" 30	11.32	11.87	11.85	11.81	11.87	13.00	1.7405	-0.63	-1.45
Aug. 6	10.60	11.31	11.50	11.12	11.31	12.62	1.7115	-0.67	-1.56
" 13	9.97	11.44	11.47	11.25	11.37	12.31	1.7020	-0.44	-1.03
" 20	7.46	10.69	10.80	10.62	10.75	10.25	1.7395	0.13	0.30
" 27	7.41	10.75	10.69	10.69	10.75	11.19	1.7400	-0.36	-0.83
Sept. 3	8.97	10.94	10.73	10.75	10.87	11.62	1.7346	-0.35	-0.81

	Covered interest-rate differentials between (against the UK -)			London gold price(a)
	UK and US Treasury bills	Local authority temporary loans	Inter-bank sterling market	
<i>Per cent per annum</i>				<i>US\$ per fine ounce</i>
End-year				
1977	0.68	0.16	—	164.95
1978	1.48	-0.33	-0.05	226.00
1979	1.90	0.32	0.38	524.00
1980	1.98	0.34	0.43	589.50
1981	2.05	0.60	0.48	400.00
Last working days				
1982 May	2.32	0.27	0.40	325.25
June	2.05	0.25	0.31	317.50
July	1.98	0.26	0.32	342.90
Aug.	2.70	-0.10	0.18	411.25
Fridays				
May 7	1.66	0.23	0.27	334.75
" 14	1.56	0.02	0.21	333.25
" 21	2.08	-0.23	0.14	338.50
" 28	2.32	0.27	0.40	325.25
June 4	2.21	0.40	0.72	318.75
" 11	1.89	-0.01	-0.05	325.25
" 18	2.30	0.10	0.32	308.75
" 25	1.46	0.20	0.14	305.50
July 2	2.57	0.08	0.20	312.75
" 9	2.65	0.31	0.28	328.50
" 16	2.10	0.04	0.17	347.00
" 23	1.87	0.36	0.42	363.25
" 30	1.98	0.26	0.32	342.90
Aug. 6	2.46	0.06	0.25	344.75
" 13	2.53	0.03	0.09	338.00
" 20	3.04	0.07	0.20	386.50
" 27	4.11	0.33	0.39	418.00
Sept. 3	2.57	0.06	0.06	455.00

(a) At the fixing at 3 p.m.

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Financial transactions accounts

Matrix

£ millions: unadjusted

		1982: 1st quarter									
		Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector(a)	Residual error
Line											
Capital account											
Saving	1	- 42	+1,207	+1,363	+2,528		+ 18	+3,609	+7,305	- 721	
Taxes on capital and capital transfers	2	- 210	+ 29	+ 153	- 28		- 262	+ 188	+ 102	-	
<i>less:</i>											
Gross fixed-capital formation at home	3	- 682	- 804	-1,990	-3,476		-1,643	-3,697	-2,172		
Increase in value of stocks and work in progress	4	+ 9		- 178	- 169		- 2	- 445	+ 43		
Financial surplus+/deficit-	5	- 925	+ 432	- 652	-1,145		-1,889	- 345	+5,278	- 721	-1,178
Changes in financial assets and liabilities											
<i>Assets: increase +/decrease-</i>											
<i>Liabilities: increase-/decrease +</i>											
Notes and coin	6	+ 833			+ 833	- 424		- 324	- 85		
Market Treasury bills	7	+ 417		- 21	+ 396	- 461		+ 16		+ 49	
British government securities	8	-1,325			-1,325	- 374	+1,654	+ 90	+ 49	- 94	
National savings	9	-1,336			-1,336		- 1		+1,337		
Tax instruments	10	- 69		- 18	- 87	- 9	- 83	+ 181	- 2		
Net government indebtedness to Banking Department	11	- 313			- 313	+ 313					
Northern Ireland central government debt	12	+ 5			+ 5	+ 7			- 12		
Government liabilities under exchange cover scheme	13	+ 9		- 9							
Other non-marketable government debt	14										
Issue Department's transactions in commercial bills	15	+4,057			+4,057			-4,057			
Government foreign currency debt	16	+ 38			+ 38					- 38	
Other government overseas financing	17										
Official reserves	18	- 11			- 11					+ 11	
Local authority debt:											
Temporary	19.1	+ 457	- 238	- 99	+ 120	- 172	+ 191	- 28	- 119	+ 8	
Foreign currency	19.2		- 1		- 1					+ 1	
Sterling securities	19.3		+ 12		+ 12	- 33	- 8		+ 29		
Other sterling debt	19.4	- 229	- 166		- 395	+ 395	- 27	- 7	+ 34		
Public corporation debt:											
Foreign currency	20.1			- 41	- 41	- 6				+ 47	
Other	20.2	+ 705	+ 112	- 689	+ 128	- 108	- 14			- 6	
Bank deposits:											
Sterling sight	21.1	- 79	+ 36	+ 20	- 23	- 568	- 60	- 286	+ 592	+ 345	
Sterling time	21.2	+ 3	- 15	- 48	- 60	- 965	- 91	- 22	+ 4	+ 1,134	
Foreign currency	21.3	+ 22	- 2	+ 34	+ 54	- 9,942	- 197	+ 235	- 53	+ 9,903	
Deposits with building societies	22						-1,726	+ 11	+1,713	+ 2	
Deposits with other financial institutions	23						- 40	+ 20	+ 20		
Bank lending (excluding public sector):											
Foreign currency	24.1					+ 9,101	- 492	- 178	+ 22	- 8,453	
Sterling	24.2					+ 2,167	- 71	+ 592	-1,282	- 1,406	
Credit extended by retailers	25			- 6	- 6			- 27	+ 33		
Identified trade credit:											
Public corporations (domestic)	26.1			+ 698	+ 698			- 722	+ 24		
Import and export	26.2	- 263		- 6	- 269			+ 235		+ 34	
Loans for house purchase:											
Building societies	27.1						+1,225		-1,225		
Other	27.2		+ 121	+ 65	+ 186	+ 960	+ 38		-1,184		
Other public sector lending	28	+ 166	+ 4	+ 12	+ 182			+ 17	- 6	- 193	
Other lending by financial institutions	29						+ 38	- 25	- 13		
Unit trust units	30						- 27		+ 27		
UK company securities	31	- 118		+ 17	- 101	+ 31	+ 494	- 181	- 474	+ 231	
Overseas securities	32					+ 755	+ 919	+ 244	- 479	- 1,439	
Life assurance and pension funds	33	- 81			- 81		-3,648		+3,729		
Miscellaneous domestic instruments	34						- 7	+ 13	- 6		
Direct and other investment abroad	35					+ 65	+ 62	+ 748		- 875	
Overseas direct and other investment in United Kingdom	36					- 31	- 18	- 853		+ 902	
Miscellaneous overseas instruments	37	+ 154		- 2	+ 152		+ 38	+ 264		- 454	
Accruals adjustment	38	-2,539	+1,544	+ 14	- 981	- 36	+1,022	- 278	+ 273		
Identified financial transactions	39	+ 503	+1,407	- 79	+1,831	+ 665	- 829	-4,322	+2,946	- 291	
Unidentified transactions	40	-1,428	- 975	- 573	-2,976		-1,725	+3,977	+2,332	- 430	-1,178

(a) It has not been possible to incorporate in this table the revised balance of payments estimates which were released in September.

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Financial transactions accounts *continued*

Matrix

£ millions; seasonally adjusted

		1982: 1st quarter									
		Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector(a)	Residual error
Line											
Capital account											
Saving	1	- 561	+1,173	+1,334	+1,946		+ 491	+3,657	+6,119	- 553	
Taxes on capital and capital transfers	2	- 187	- 16	+ 124	- 79		- 174	+ 146	+ 107	-	
less:											
Gross fixed-capital formation at home	3	- 509	- 659	-1,853	-3,021		-1,653	-3,804	-2,335		
Increase in value of stocks and work in progress	4	+ 9		- 263	- 254		- 2	- 479	+ 21		
Financial surplus+/deficit-	5	-1,248	+ 498	- 658	-1,408		-1,338	- 480	+3,912	- 553	- 133
Changes in financial assets and liabilities											
<i>Assets: increase+ / decrease-</i>											
<i>Liabilities: increase- / decrease+</i>											
Notes and coin	6	+ 233		-	+ 233	- 402		+ 89	+ 80	-	
Market Treasury bills	7	- 355		- 21	- 376	+ 395		- 68		+ 49	
British government securities	8	-1,325			-1,325	- 374	+1,654	+ 90	+ 49	- 94	
National savings	9	-1,211			-1,211		- 1		+1,212		
Tax instruments	10	- 518		- 18	- 536	- 9	- 83	+ 630	- 2		
Net government indebtedness to											
Banking Department	11	- 303			- 303	+ 303					
Northern Ireland central government debt	12	+ 7			+ 7	+ 5			- 12		
Government liabilities under exchange cover scheme	13	+ 9		- 9							
Other non-marketable government debt	14	+ 45			+ 45	- 45					
Issue Department's transactions in commercial bills	15	+4,057			+4,057			-4,057			
Government foreign currency debt	16	+ 52			+ 52					- 52	
Other government overseas financing	17	-			-						-
Official reserves	18	- 42			- 42					+ 42	
Local authority debt	19	+ 448	+ 78	- 99	+ 427	- 183	- 27	- 35	- 191	+ 9	
Public corporation debt	20	+ 705	+ 112	- 981	- 164	+ 94	+ 29			+ 41	
Domestic bank deposits:											
Sterling sight	21.1	+ 20	+ 107	+ 20	+ 147	- 853	+ 129	+ 68	+ 509		
Sterling time	21.2	+ 3	- 15	- 24	- 36	- 616	+ 162	+ 80	+ 410		
Foreign currency	21.3	+ 22	- 2	+ 34	+ 54	- 146	+ 180	+ 321	- 49		
Banks' net external transactions	21.4(b)					-1,078				+1,078	
Deposits with building societies	22						-1,976	+ 11	+1,963	+ 2	
Deposits with other financial institutions	23						- 17	+ 35	- 18		
Bank lending (domestic, excluding public sector):											
Foreign currency	24.1					+ 563	- 421	- 178	+ 36		
Sterling	24.2					+ 757	- 51	+ 558	-1,264		
Credit extended by retailers	25			- 6	- 6			+ 24	- 18		
Identified trade credit:											
Public corporations (domestic)	26.1			+ 828	+ 828			- 794	- 34		
Import and export	26.2	- 263		- 6	- 269			+ 212		+ 57	
Loans for house purchase:											
Building societies	27.1						+1,305		-1,305		
Other	27.2		+ 121	+ 65	+ 186	+1,014	+ 38		-1,238		
Other public sector lending	28	+ 163	+ 4	+ 12	+ 179			+ 17	- 6	- 190	
Other lending by financial institutions	29						+ 59	- 35	- 24		
Unit trust units	30						- 27		+ 27		
UK company securities	31	- 118		+ 17	- 101	+ 31	+ 494	- 181	- 474	+ 231	
Overseas securities	32					+ 755	+ 919	+ 244	- 479	-1,439	
Life assurance and pension funds	33	- 81			- 81		-3,541		+3,622		
Miscellaneous domestic instruments	34						+ 1	+ 7	- 8		
Direct and other investment abroad	35					+ 65	+ 62	+ 748		- 875	
Overseas direct and other investment in United Kingdom	36					- 31	- 18	- 853		+ 902	
Miscellaneous overseas instruments	37	+ 154		- 2	+ 152		+ 38	- 306		+ 116	
Accruals adjustment	38	-1,031	+ 286	+ 29	- 716	+ 246	+ 366	- 125	+ 229		
Identified financial transactions	39	+ 671	+ 691	- 161	+1,201	+ 491	-1,086	-3,498	+3,015	- 123	
Unidentified transactions	40	-1,919	- 193	- 497	-2,609	- 743		+3,018	+ 897	- 430	- 133

(a) It has not been possible to incorporate in this table the revised balance of payments estimates which were released in September.

(b) Overseas deposits less lending, excluding banks' transactions in overseas securities.

19 *continued*

Public sector

£ millions: seasonally adjusted

	1979			1980				1981				1982	
	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr
Saving	+1,226	+1,136	+501	+1,648	+797	+469	+945	+588	+1,035	+1,040	+2,791	+1,946	
Capital transfers (net)	-106	-79	-60	-91	-101	-188	-76	-133	-129	-58	+25	-79	
Capital expenditure	-2,732	-3,138	-3,000	-3,257	-3,075	-3,340	-3,405	-3,260	-2,999	-2,736	-2,958	-3,275	
equals Financial surplus+/-deficit -	-1,612	-2,081	-2,559	-1,700	-2,379	-3,059	-2,536	-2,805	-2,093	-1,754	-142	-1,408	
<i>Assets: increase+/-decrease -</i>													
<i>Liabilities: increase+/-decrease +</i>													
Lending	+114	+107	+310	-2	+228	+179	+168	+154	+680	+230	+386	+365	
Purchases of securities	+84	+10	+11	-39	+202	+2	+41	-1	+18	-16	-166	-101	
Retail and trade credit	+109	+313	-64	-1,633	+234	+30	+108	-1,119	+369	-81	+179	+553	
Accruals adjustment	+678	+1,265	+755	+220	+479	+243	+491	-38	+3,008	+234	-597	-716	
Liquid assets	-212	+30	+14	-34	+21	+132	+268	+81	-15	-91	+130	+165	-75
Miscellaneous assets	+37	+37	-405	+136	+11	-21	-137	-148	-136	-119	-54	+71	
Financial transactions requiring financing (+)	+810	+1,762	+621	-1,352	+1,175	+565	+939	-1,071	+3,924	+157	-122	+337	
Unidentified	+199	+22	+369	+152	+41	+518	+493	-447	+55	+1,095	+244	-2,609	
Borrowing requirement (-)(a)	-2,621	-3,865	-3,549	-500	-3,595	-4,142	-3,968	-1,287	-6,072	-3,006	-264	+864	-1,550
Financed by (borrowing+):†													
Central government:													
External transactions	-354	+585	+53	-36	+673	+570	-213	-138	+1,255	+1,176	+186	-55	+561
Notes and coin with the public	+38	+312	+200	+63	+142	+144	+375	-13	+26	+331	+10	+169	+60
Bank borrowing(b)	-3	+389	+590	-433	-114	-556	+1,445	+90	-2,472	+799	-991	-127	-1,262
Other domestic transactions(c)	+2,902	+1,912	+2,243	+647	+2,208	+3,848	+2,393	+1,483	+6,511	+1,352	+534	-1,088	+2,122
	+2,583	+3,198	+3,086	+241	+2,909	+4,006	+4,000	+1,422	+5,320	+3,658	-261	-1,101	+1,481
Local authorities:													
External finance	-45	-16	-27	+5	-26	+39	-12	+18	+9	-15	+7	+9	-13
Bank borrowing(b)	+199	+262	+69	+240	+470	+623	+349	+474	+994	+86	+318	-183	+318
Other domestic transactions(d)	-89	+353	+546	+351	+437	-434	-261	-342	-468	-55	+50	-7	+87
	+65	+599	+588	+596	+881	+228	+76	+150	+535	+16	+375	-181	+392
Public corporations:													
External finance	+28	+74	+71	-56	-106	-12	-55	-80	-303	-128	-42	+41	-41
Bank borrowing(b)	+49	+51	+94	-221	+190	-149	-75	-8	+603	-403	+305	+94	+152
Other domestic transactions(d)(e)	-104	-57	-290	-60	-279	+69	+22	-197	-83	-137	-113	+283	-434
	-27	+68	-125	-337	-195	-92	-108	-285	+217	-668	+150	+418	-323

† of which, net borrowing(+) in foreign currencies, including unguaranteed borrowing:(f)

Central government:													
Direct from overseas	-	-	-	-	-	-57	-29	-	-177	-55	-	-	-
Bank borrowing(b)	-	-	-	-	-	-423	-120	-	-765	-237	-	-	-
Payments under the exchange cover scheme(g)	-44	-23	-30	-21	-6	+2	+32	+31	+29	+2	-1	-9	-17
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Local authorities:													
Direct from overseas	+10	-28	-37	-13	-36	+19	+8	+2	+8	-3	-12	+1	+5
Bank borrowing(b)	-105	-103	-	-1	-24	-	-	+1	-	+1	-1	-	+5
Receipts from central government under the exchange cover scheme(g)	+16	+10	-	+1	+7	-	-	-	+2	+1	+4	-	-
Public corporations:													
Direct from overseas	+12	+63	+45	-91	-110	-20	-76	-76	-292	-124	-40	+47	-37
Bank borrowing(b)	-64	-48	-131	-180	+45	+19	-38	+75	+4	+18	+105	-6	-4
Receipts from central government under the exchange cover scheme(g)	+28	+13	+30	+20	-1	-2	-32	-31	-31	-3	-3	+9	+17

(a) Financial surplus/deficit, less financial transactions requiring financing, less unidentified.

(b) From Q1 1982 data relate to the 'monetary sector'.

(c) Other domestic borrowing, less net acquisitions of local authority debt and commercial bills and receipts from public corporations for the redemption of government-guaranteed stocks. Includes payments to local authorities and public corporations under the exchange cover scheme.

(d) Includes receipts from the central government under the exchange cover scheme.

(e) Includes payments to the central government for the redemption of government-guaranteed stocks.

(f) British Nuclear Fuels, a private sector body, borrowed foreign currency from the European Investment Bank under the exchange cover scheme, but this is excluded from the financing of the PSBR. The amounts are: 1980 Q2 £4 million; 1980 Q4 £40 million; 1981 Q1 £17 million.

(g) Repayments of foreign currency borrowing under the exchange cover scheme are recorded at current market rates, as are the corresponding transactions in the official reserves. The differences from the sterling actually paid (at the original borrowing rates) by the local authorities and public corporations are entered as receipts from the central government.

Personal sector

£ millions; seasonally adjusted

	1979			1980			1981			1982			
	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr
Saving	+3,808	+5,003	+6,270	+5,256	+6,137	+6,668	+6,661	+6,110	+5,682	+6,107	+5,557	+6,119	
Capital transfers (net)	+ 53	+ 38	+ 51	+ 75	+ 82	+ 125	- 7	+ 40	+ 49	+ 93	+ 25	+ 107	
Capital expenditure	-1,677	-1,861	-2,184	-2,080	-1,727	-1,790	-1,577	-1,683	-1,504	-2,323	-2,148	-2,314	
Financial surplus+/deficit-	+2,184	+3,180	+4,137	+3,251	+4,492	+5,003	+5,077	+4,467	+4,227	+3,877	+3,434	+3,912	
<i>Assets: increase+ / decrease-</i>													
<i>Liabilities: increase- / decrease+</i>													
Borrowing													
For house purchase	-1,643	-1,731	-1,653	-1,722	-1,736	-1,816	-2,115	-2,136	-2,458	-2,459	-2,415	-2,543	
Bank borrowing(a)(b)	- 689	- 726	- 669	- 752	- 722	- 925	- 526	- 790	-1,176	- 927	- 469	-1,228	-1,151
Credit extended by retailers	- 66	- 46	- 77	- 35	- 16	- 33	- 15	- 31	+ 22	+ 2	- 52	- 18	
Other(c)	- 356	- 522	- 179	+ 372	- 331	+ 182	- 193	- 35	- 483	- 127	- 316	+ 129	
	-2,754	-3,025	-2,578	-2,137	-2,805	-2,592	-2,849	-2,992	-4,095	-3,511	-3,252	-3,660	
Financial assets													
Notes and coin	+ 19	+ 156	+ 100	+ 32	+ 71	+ 72	+ 188	- 7	+ 13	+ 166	+ 5	+ 80	+ 30
Government securities	+ 350	+ 351	+ 715	+ 313	+ 828	+ 183	+ 588	+ 544	+ 442	- 51	+ 957	+ 49	
National savings	+ 230	+ 164	+ 266	+ 307	+ 301	+ 233	+ 537	+1,139	+1,410	+ 710	+ 921	+1,212	+ 475
Tax instruments	+ 15	+ 8	+ 5	- 5	+ 3	- 3	+ 2	- 4	+ 5	+ 5	+ 6	- 2	
Local authority debt:													
Temporary	+ 72	+ 162	+ 52	- 66	- 44	+ 96	+ 59	- 41	+ 78	- 55	- 109	- 254	+ 66
Long-term	- 10	- 232	+ 175	+ 90	+ 91	- 265	- 70	+ 5	- 222	- 176	+ 179	+ 63	+ 12
Bank deposits:													
Sterling sight	+ 417	+ 433	+ 162	+ 196	+ 82	- 30	+ 463	+ 821	+ 511	- 158	- 291	+ 509	+ 438
Sterling time	+1,028	+1,388	+1,807	+1,332	+1,812	+1,350	+1,051	+ 219	+ 788	+1,080	+ 698	+ 410	+1,288
Foreign currency	+ 38	+ 19	+ 95	+ 31	+ 72	+ 97	+ 167	+ 98	+ 134	+ 153	- 45	- 49	+ 24
Deposits with building societies	+1,337	+1,606	+1,523	+1,513	+1,624	+1,978	+2,060	+1,963	+1,931	+1,679	+1,373	+1,963	
Deposits with other financial institutions	+ 233	+ 261	+ 162	+ 199	+ 175	+ 201	+ 232	+ 68	+ 65	+ 125	+ 23	- 18	
Unit trust units	- 13	+ 6	- 13	- 22	- 6	- 7	+ 26	+ 45	+ 21	+ 20	- 6	+ 27	
UK company securities	- 617	- 616	- 475	- 324	- 521	- 712	- 337	- 337	- 337	- 569	- 23	- 474	
Overseas securities	- 305	- 35	+ 44	- 152	- 395	+ 373	+ 257	+ 171	- 50	- 89	- 192	- 479	
Life assurance and pension funds	+2,464	+2,540	+2,708	+2,439	+2,746	+3,081	+3,092	+3,377	+3,257	+3,333	+3,105	+3,622	
Other	- 140	+ 70	- 24	+ 95	+ 95	- 30	- 6	+ 72	- 20	+ 112	- 63	+ 16	
	+5,118	+6,281	+7,302	+5,978	+6,934	+6,617	+7,934	+8,133	+8,026	+6,285	+6,538	+6,675	
Total financial transactions	+2,364	+3,256	+4,724	+3,841	+4,129	+4,025	+5,085	+5,141	+3,931	+2,774	+3,286	+3,015	
Unidentified	- 180	- 76	- 587	- 590	+ 363	+ 978	- 8	- 674	+ 296	+1,103	+ 148	+ 897	

(a) Other than for house purchase.

(b) From Q1 1982 data relate to the 'monetary sector'.

(c) Includes accruals adjustments, instalment borrowing from finance houses and trade credit received from public corporations.

19 *continued*

Industrial and commercial companies

£ millions; seasonally adjusted

	1979			1980				1981				1982	
	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr
Saving	+5,293	+5,405	+5,039	+5,079	+3,993	+3,139	+3,027	+3,870	+4,076	+4,531	+3,789	+3,657	
Capital transfers (net)	+106	+97	+64	+32	+79	+127	+145	+113	+142	+184	+147	+146	
Gross fixed-capital formation	-3,264	-3,510	-3,749	-3,766	-3,894	-3,929	-4,045	-3,740	-3,817	-3,735	-3,827	-3,804	
Increase in value of stocks	-1,794	-2,623	-2,337	-1,758	-1,239	+142	+1,048	+740	+198	-675	-998	-479	
Financial surplus+/-deficit- plus Unremitted profits (net)	+341	-631	-983	-413	-1,061	-521	+175	+983	+599	+305	-889	-480	
Adjusted financial surplus +/-deficit-	+753	-203	-791	+59	-852	-299	+137	+873	+458	+474	-909	-336	
<i>Assets: increase+/-decrease- Liabilities: increase-/-decrease+</i>													
Retail credit granted	+55	+44	+75	+35	+18	+33	+14	+37	-17	+9	+69	+24	
Net identified trade credit	+248	-160	+17	+1,308	-89	-43	-184	+928	-259	-145	+232	-582	
Trade investments, mergers, etc at home	+236	+261	+353	+170	+175	+424	+138	+221	+139	+178	+302	+205	+76
Long-term investment abroad	+886	+1,120	+795	+1,002	+1,161	+223	+550	+963	+810	+838	+1,364	+524	
Import deposits	-	-	-	-	-	-	-	-	-	-	-	-	
Accruals adjustments	-566	-1,110	-570	-117	-371	-173	-303	-193	-2,596	-178	+983	-125	
Financial transactions requiring financing	+859	+155	+670	+2,398	+894	+464	+215	+1,956	-1,923	+702	+2,950	+46	
Unidentified	+752	+306	+1,210	+485	+93	-250	+963	-586	+595	-74	+1,485	+3,018	
Net borrowing requirement(-)(a)	-858	-664	-2,671	-2,824	-1,839	-513	-1,041	-497	+1,786	-154	-5,344	-3,400	
<i>Assets: increase-/-decrease+ Liabilities: increase+/-decrease-</i>													
Financing													
Bank borrowing(b)	+1,174	+864	+1,089	+1,968	+2,238	+2,153	+486	-1,279	+1,696	+1,932	+2,103	-380	+1,874
Other borrowing(c)	+120	+201	+234	+595	-124	-525	+446	+2,296	-2,208	+395	+2,768	+4,062	
Capital issues	+358	-20	+215	+165	+301	+374	+437	+208	+345	+546	+576	+155	+382
Overseas investment inflow	+420	-83	+179	+399	+292	+272	+971	-150	+690	-3	+43	+472	
Notes and coin	-19	-156	-100	-31	-71	-72	-187	+6	-13	-165	-5	-89	-30
Bank deposits:													
Sterling sight	-60	-73	-4	+542	-222	+69	-111	-317	-554	+24	-60	-68	-244
Sterling time	-731	+559	+158	-62	-866	-992	-719	+132	-1,078	-1,202	+60	-80	+226
Foreign currency	-305	+13	-231	-263	-50	-249	-209	-1,016	-178	-805	-243	-321	-152
Other liquid assets(d)	-103	+165	+197	+259	+627	-538	-637	+164	+159	+119	+8	-670	
Other domestic assets(e)	+34	-76	+28	-25	-23	+35	-9	-30	-5	-7	+30	+13	
Miscellaneous overseas instruments	-30	-730	+906	-723	-263	-14	+573	+483	-640	-680	+150	+306	
Total	+858	+664	+2,671	+2,824	+1,839	+513	+1,041	+497	-1,788	+154	+5,344	+3,400	

(a) Adjusted financial surplus/deficit, less financial transactions requiring financing, less unidentified.

(b) From Q1 1982 data relate to the 'monetary sector'.

(c) Includes transactions in commercial bills by the Issue Department of the Bank of England.

(d) Tax instruments, Treasury bills, British government stocks, local authority temporary debt. The figures for government stocks relate only to transactions by those large companies covered by the Department of Industry's survey of company liquidity.

(e) Includes deposits with other financial institutions and long-term local authority debt.

Additional notes to the tables

As explained in the March 1982 *Bulletin*, the additional notes to Tables 1-18 are now published in full each year in the March *Bulletin* only. Changes to the notes are included, cumulatively, in subsequent issues until they are incorporated in a revised full set of notes in the following March. Certain tables of supplementary information, previously included in the additional notes, have now been incorporated into the main tables to which they relate (or as footnotes)—in particular, Tables 11 and 15 are affected. Notes to Table 19 are included in the article on sector financing in the June *Bulletin*.

Institutions forming the UK monetary sector

A full list was published in the December 1981 *Bulletin*, pages 533-7 and amended in the additional notes in subsequent issues of the *Bulletin*. The following further amendments have been made up to 31 August 1982.

<i>Add</i>	First Bank of Nigeria Ltd Goldman Sachs Ltd Grosvenor Acceptances Ltd Little Lakers Finance Ltd The Rural and Industries Bank of Western Australia
<i>Delete</i>	Eagil Trust Co Ltd First Dallas Ltd Gavel Finance G.T. Management Ltd The Royal Bank of Canada (London) Ltd Trinity Trust & Savings Ltd
<i>Change of name</i>	Banque Indosuez (formerly Banque de L'Indochine et de Suez S.A.) Banque Paribas (formerly Banque de Paris et de Pays-Bas S.A.) Business Mortgages Trust p.l.c. (formerly Business Mortgages & Investment Trust p.l.c.) Grindlays Industrial Finance Ltd (formerly Grindlays Bank (Scotland) Ltd) Hume Ltd (formerly Hume Corporation Ltd) InterFirst Bank Dallas, N.A. (formerly First National Bank in Dallas) PK Christiania Bank (UK) Ltd (formerly PKB Investments Ltd) PL Investments & Savings Ltd (formerly Personal Loans (Investments) Ltd) Volkscas International Ltd (formerly E.S. Schwab & Co Ltd)

7 Central government borrowing requirement and its financing

Other non-marketable debt

The trustee savings banks were reclassified as part of the monetary sector from the first quarter of 1982. From that quarter this column under

'sterling borrowing from non-bank private sector' no longer includes repayments from the Fund for Banks for Savings to the trustee savings banks; they are now included, with Northern Ireland government debt, in 'other' under 'sterling borrowing from the monetary sector'.

9.1 Security yields

The mathematical model used to calculate gross redemption yields in this table has been revised with effect from 5 July (see article in the June 1982 *Bulletin*).

11.1 to 11.3 Money stock

Table 11.1 now includes figures for transactions balances described in an article in the June 1982 *Bulletin*.

In the seasonally adjusted monthly series shown in Table 11.2, account is now taken of a recently observed three-monthly 'seasonal' cycle in interest-bearing sight deposits. The method of calculating the seasonal adjustment of bank lending (Table 11.3), and sight deposits, to take account of the early make-up day in December, has also been revised.

14.1 to 16.2 International business of UK monetary sector and other financial institutions

The content of these tables has been affected from end-1981 by changes in reporting procedures. First, the UK banking sector has been enlarged to form the monetary sector including all recognised banks and licensed deposit-taking institutions, details of which were given on page 531 of the December 1981 *Bulletin*; second (except Tables 14.2 and 15) the number of 'other financial institutions' which report has increased; these institutions are outside the monetary sector and principally comprise banks in the Channel Islands and Isle of Man; third (except Table 15) some smaller institutions now report less frequently and in less detail than the larger ones; and fourth (Tables 14.1, 16.1 and 16.2 only) some of the returns on which geographical analyses are based are now completed less frequently.

These changes were introduced at end-December 1981 and, where appropriate (Tables 14.1, 16.1 and 16.2), data on both the new and old bases are shown in the tables at this date. The data in Tables 14.3 and 15, for December 1981, are on the new basis; figures for December 1981 on the old basis were published in the June *Bulletin*. In Table 14.2, data are collected at mid-quarters only, and a break in the series occurs between mid-November 1981 and mid-February 1982.

The principal effects of these changes are that data in Table 14.1 will be available in future only for end-quarters, and in Tables 16.1 and 16.2 only for mid- and end-quarters. Most of the grand totals and figures for external liabilities and claims unallocated by country or area, shown in these tables and in Table 14.3, will be larger than hitherto. The geographical figures will be marginally different—in most cases smaller—than those shown in the old series. In contrast, throughout Tables 14.2 and 15 coverage of data is slightly greater after the break in series.