

Statistical annex

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The tables should be used in conjunction with the additional notes which are published in full in the March *Bulletin*; changes to those notes follow the tables in this issue. Some figures may subsequently be revised as more complete information becomes available.

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Additional notes to the tables

These appear in full in the March issue. Only changes since March 1982 are published in this issue.

Symbols and conventions

.. not available.

— nil or less than half the final digit shown.

... figures above and below are not strictly comparable.

Owing to rounding of figures, the sum of the separate items will sometimes differ from the total shown.

'Government stocks' comprise British government and government-guaranteed stocks (now only those of the gas and electricity industries).

Data on magnetic tape

For those who prefer to have data in machine-readable form, a magnetic tape service is available, covering most of the tables currently included in the statistical annex as well as many of the series which were discontinued with effect from the March 1979 issue. The machine-readable data contain longer runs, and, in some cases, more frequent observations and additional details. Further information regarding this service may be obtained from the Bank at the address given on the reverse of the contents page.

1 Bank of England

£ millions

	Issue Department					Banking Department							
	Liabilities		Assets			Liabilities					Assets		
	Notes in circulation	Notes in Banking Department	Government securities	Other securities	Total	Public deposits	Special deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises, equipment and other securities	Notes and coin
1981 Nov. 18	10,530	20	6,489	4,061	2,055	35	—	504	1,501	414	1,106	514	21
Dec. 9	11,001	24	6,329	4,696	2,039	40	—	482	1,503	433	1,026	556	24
1982 Jan. 20	10,642	8	5,310	5,340	2,200	43	—	588	1,555	701	1,055	436	8
Feb. 17	10,570	5	4,312	6,263	2,126	39	—	518	1,554	465	1,080	576	5
Mar. 17	10,511	14	2,149	8,376	2,351	42	—	559	1,736	760	1,087	490	14
Apr. 21	10,623	27	2,527	8,123	2,259	39	—	557	1,649	347	1,265	620	27
May 19	10,576	24	2,945	7,655	2,326	39	—	548	1,724	537	1,110	655	24
June 16	10,655	20	3,323	7,352	2,526	41	—	593	1,877	720	1,155	631	20
July 21	11,042	8	2,601	8,449	2,478	43	—	604	1,816	302	1,376	791	9
Aug. 18	10,880	20	2,991	7,909	2,444	45	—	514	1,870	485	1,509	430	20
Sept. 15	10,854	21	2,175	8,700	2,608	45	—	665	1,883	561	1,254	772	21
Oct. 20	10,759	16	1,860	8,915	2,664	42	—	621	1,986	603	1,260	785	16
Nov. 17	10,789	11	1,956	8,844	2,705	45	—	640	2,005	428	1,313	953	11

2 Liabilities of the monetary authorities

£ millions; seasonally-adjusted figures in italics

	Notes and coin in circulation outside the Bank of England				Liabilities of the Banking Department					Wide monetary base (sub-total of columns 1, 2 and 3/3a)	
	In circulation with the public		Held by banks (till money)		Bankers' deposits		Special deposits	Other liabilities			
	1	2	3a	3b	3	4	5	6			
Amounts outstanding											
1981 Dec. 9	10,694	10,366	1,053	966	159	323	—	1,557	11,906	11,491	
1982 Jan. 20	10,405	10,553	987	982	244	344	—	1,613	11,636	11,779	
Feb. 17	10,375	10,481	951	985	174	344	—	1,608	11,500	11,640	
Mar. 17	10,455	10,506	813	860	217	342	—	1,792	11,485	11,583	
Apr. 21	10,447	10,407	934	821	216	341	—	1,702	11,597	11,444	
May 19	10,457	10,411	881	851	155	393	—	1,778	11,493	11,417	
June 16	10,545	10,515	883	891	200	393	—	1,933	11,628	11,606	
July 21	10,859	10,500	991	920	211	393	—	1,873	12,061	11,631	
Aug. 18	10,742	10,493	949	819	121	393	—	1,930	11,812	11,433	
Sept. 15	10,780	10,690	888	907	274	391	—	1,943	11,942	11,871	
Oct. 20	10,694	10,674	885	889	230	391	—	2,042	11,809	11,793	
Nov. 17	10,752	10,753	874	872	204	436	—	2,065	11,830	11,829	
Changes in month ended											
1981 Dec. 9	+357	+34	+117	+26	-22	—	—	+6	+452	+38	
1982 Jan. 20	-289	+188	-66	+16	+85	+21	—	+56	-270	+289	
Feb. 17	-30	-72	-36	+4	-70	—	—	-5	-136	-138	
Mar. 17	+80	+26	-138	-125	+43	-2	—	+184	-15	-56	
Apr. 21	-8	-97	+121	-39	-1	-1	—	-90	+112	-137	
May 19	+10	+5	-53	+31	-61	+52	—	+76	-104	-25	
June 16	+88	+104	+2	+40	+45	—	—	+155	+135	+189	
July 21	+314	-14	+108	+29	+11	—	—	-60	+433	+26	
Aug. 18	-117	-5	-42	-101	-90	—	—	+57	-249	-196	
Sept. 15	+38	+199	-61	+89	+153	-2	—	+13	+130	+441	
Oct. 20	-86	-14	-3	-18	-44	—	—	+99	-133	-76	
Nov. 17	+58	+81	-11	-16	-26	+45	—	+23	+21	+39	

3.1

Banks in the United Kingdom: summary of monthly reporting institutions

£ millions

Sterling liabilities

	Notes outstanding	Deposits										Items in suspense and transmission	Capital and other funds
		Total	Sight deposits				Time deposits				Certificates of deposit		
			UK monetary sector	UK public sector	UK private sector	Overseas	UK monetary sector	UK public sector	UK private sector	Overseas			
1981 Nov. 18	597	109,425	3,572	920	22,923	2,973	20,771	530	40,947	10,453	6,337	4,010	16,947
Dec. 9	625	109,906	3,458	823	23,113	3,137	20,728	460	41,034	10,458	6,695	3,883	16,857
1982 Jan. 20	597	111,685	3,932	1,128	23,214	2,969	20,772	418	42,159	10,651	6,443	3,918	17,047
Feb. 17	620	112,378	3,839	906	22,655	3,098	21,140	543	42,386	11,244	6,567	3,479	17,064
Mar. 17	630	115,359	4,565	980	22,775	3,418	22,323	700	42,043	11,262	7,293	3,674	17,237
Apr. 21	638	117,665	3,709	1,086	23,747	3,402	23,166	435	43,116	11,710	7,294	4,178	17,757
May 19(a)	644	118,949	4,046	1,180	23,636	3,290	23,741	573	43,203	11,985	7,293	4,032	17,659
June 16	654	120,773	4,012	1,014	24,083	3,507	24,788	634	43,506	11,881	7,350	3,984	17,938
July 21	675	124,416	4,205	1,243	24,449	3,590	25,849	629	44,054	12,387	8,011	4,322	17,857
Aug. 18(b)	655	126,570	4,290	904	24,623	3,902	26,515	674	44,459	12,763	8,440	4,049	17,811
Sept. 15	663	128,283	4,639	919	24,910	3,686	27,023	821	44,659	12,995	8,631	4,257	18,182
Oct. 20(c)	671	131,968	5,632	1,276	25,123	3,988	28,494	799	44,829	13,153	8,674	6,601	19,083
Nov. 17(c)	678	133,250	5,052	1,050	26,070	4,120	28,819	956	45,063	13,513	8,606	4,111	19,133

Sterling assets

	Notes and coin	Balances with Bank of England			Market loans							
		Cash ratio deposits	Special deposits	Other	London Discount Market Association		Other UK monetary sector	Certificates of deposit	UK local authorities	UK public corporations	UK private sector	Overseas
					Secured	Unsecured						
1981 Nov. 18	1,480	321	—	181	4,085	23	21,627	3,889	5,374	252	865	4,415
Dec. 9	1,612	321	—	159	4,322	16	21,601	4,151	5,357	320	1,129	4,113
1982 Jan. 20	1,516	342	—	239	4,099	19	21,722	3,736	5,422	288	930	3,856
Feb. 17	1,512	342	—	167	4,317	16	22,006	3,914	5,419	172	1,012	4,023
Mar. 17	1,386	340	—	215	4,402	16	23,641	4,078	5,527	139	909	4,033
Apr. 21	1,512	340	—	214	4,289	14	23,607	4,032	5,906	195	988	4,172
May 19(a)	1,466	391	—	154	4,374	17	24,602	3,852	5,813	154	1,119	3,912
June 16	1,476	391	—	196	4,801	12	25,553	3,653	5,758	165	1,163	3,725
July 21	1,605	391	—	216	4,250	24	26,613	3,934	5,696	89	1,122	3,602
Aug. 18(b)	1,546	391	—	120	4,850	26	27,655	4,173	5,683	69	1,190	3,849
Sept. 15	1,490	390	—	269	4,834	18	28,258	4,414	5,436	56	1,301	3,954
Oct. 20(c)	1,495	389	—	229	5,046	18	30,638	4,276	5,265	70	1,265	4,129
Nov. 17(c)	1,495	434	—	202	5,029	25	30,199	4,503	5,104	67	1,364	4,203

Sterling assets continued

	Notes and coin	Investments					Miscellaneous assets			Other currency assets		
		British government stocks			Other		Items in suspense and collection	Assets leased	Other	Miscellaneous assets		
		Up to 1 year	Over 1 year and up to 5 years	Over 5 years and undated	Public sector	Other				Items in suspense and collection	Assets leased	Other
1981 Nov. 18	557		2,357	1,309	518	3,171	6,314	1,284	3,367	1,468	13	1,521
Dec. 9	505		2,355	1,287	520	3,229	6,143	1,292	3,424	1,829	12	1,405
1982 Jan. 20	468		2,380	1,285	501	3,300	6,588	1,377	3,522	1,267	18	1,701
Feb. 17	392		2,404	1,250	476	3,368	5,658	1,376	3,686	1,434	21	1,636
Mar. 17	569		2,252	1,224	481	3,530	5,951	1,342	3,763	1,486	21	1,572
Apr. 21	477		2,300	1,237	494	3,427	6,917	1,245	3,747	1,443	21	1,705
May 19(a)	450		2,333	1,264	478	3,442	6,546	1,125	3,815	1,473	20	1,557
June 16	498		2,281	1,312	467	3,469	6,512	1,139	3,816	1,501	21	1,511
July 21	449		2,333	1,285	453	3,513	7,129	1,143	3,814	1,365	20	1,473
Aug. 18(b)	464		2,331	1,323	401	3,560	6,407	1,137	3,853	1,576	20	1,565
Sept. 15	421		2,274	1,350	394	3,721	6,846	1,131	3,857	1,894	20	2,244
Oct. 20(c)	390		2,342	1,398	377	3,801	7,187	1,127	3,894	1,655	20	2,756
Nov. 17(c)	337		2,710	1,217	392	3,807	6,807	1,115	3,992	1,593	21	3,112

(a) Five contributors joined the series at mid-May 1982, having transferred from quarterly reporting. Their total sterling assets amount to £84 million, and other currency assets to £462 million.

(b) Three contributors joined the series at mid-August 1982, having transferred from quarterly reporting. Their total sterling assets amount to £82 million, and other currency assets to £324 million.

(c) See footnote (b) to Table 11.2.

Table 3.1

Other currency liabilities							Total liabilities/assets	of which sterling		Eligible liabilities	
Deposits								Liabilities	Assets		
Total	Sight and time deposits			Certificates of deposit	Items in suspense and transmission	Capital and other funds					
	UK monetary sector	Other United Kingdom	Overseas								
292,679	67,396	10,392	175,581	39,310	1,642	2,242	427,543	130,980	131,036	77,683	1981 Nov. 18
288,426	64,614	10,296	173,092	40,424	2,257	2,108	424,062	131,271	131,257	77,639	Dec. 9
294,979	64,996	9,677	178,854	41,451	1,538	2,212	431,976	133,248	133,122	79,570	1982 Jan. 20
309,497	69,356	9,749	185,557	44,835	1,798	2,243	447,080	133,541	133,514	80,398	Feb. 17
322,505	75,993	10,043	188,811	47,659	1,888	2,322	463,614	136,899	137,005	81,548	Mar. 17
322,991	73,573	10,906	188,920	49,593	1,797	2,552	467,578	140,238	140,593	84,127	Apr. 21
314,948	68,537	10,778	187,323	48,310	1,846	2,628	460,705	141,283	142,007	84,925	May 19(a)
321,245	69,667	10,843	189,729	51,006	1,919	2,535	469,048	143,349	143,858	85,382	June 16
332,493	73,430	11,506	193,576	53,982	1,703	2,477	483,944	147,271	147,953	87,866	July 21
348,128	79,648	11,526	201,782	55,171	1,972	2,562	501,748	149,085	150,195	89,198	Aug. 18(b)
353,887	80,754	11,177	208,788	53,169	2,258	2,558	510,089	151,386	152,678	89,937	Sept. 15
361,324	82,680	11,492	213,018	54,134	1,957	2,662	524,265	158,322	159,816	93,509	Oct. 20(c)
373,484	84,260	11,843	220,857	56,523	1,919	2,634	535,208	157,171	158,842	92,962	Nov. 17(c)

Sterling assets continued

Bills				Advances				
Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Total	UK public sector	UK private sector	Overseas	
688	265	1,470	275	66,948	3,309	58,285	5,354	1981 Nov. 18
707	278	1,458	278	66,680	3,082	58,198	5,400	Dec. 9
745	246	1,314	276	68,951	3,421	60,046	5,484	1982 Jan. 20
645	263	1,222	289	69,585	3,331	60,637	5,618	Feb. 17
559	202	1,223	288	70,932	3,639	61,468	5,825	Mar. 17
324	150	1,419	247	73,342	3,786	63,634	5,922	Apr. 21
335	195	1,521	236	74,413	3,934	64,337	6,142	May 19(a)
408	257	1,420	251	75,136	3,782	65,051	6,303	June 16
347	242	1,299	251	78,150	3,741	67,853	6,556	July 21
381	293	1,552	238	78,703	3,709	68,231	6,764	Aug. 18(b)
371	337	1,494	239	79,823	3,607	69,303	6,913	Sept. 15
381	423	1,590	246	83,838	3,614	72,791	7,433	Oct. 20(c)
466	343	1,622	264	83,146	3,312	72,205	7,630	Nov. 17(c)

Other currency assets continued

Market loans and advances							Bills	Investments			Acceptances		
Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas		Total	United Kingdom	Overseas	Sterling	Other currencies	
287,392	68,709	64,772	5,347	923	15,102	201,249	809	5,304	330	4,974	7,076	864	1981 Nov. 18
283,357	68,824	61,282	5,449	902	15,261	200,463	822	5,380	315	5,065	7,921	827	Dec. 9
289,423	71,020	61,489	5,397	929	15,526	206,082	881	5,562	309	5,254	8,968	935	1982 Jan. 20
303,751	73,078	66,701	5,698	952	16,240	214,160	898	5,826	318	5,508	10,213	863	Feb. 17
316,261	75,077	73,225	5,691	986	16,508	219,852	966	6,302	303	5,998	11,390	801	Mar. 17
316,172	76,016	70,219	5,808	1,056	16,986	222,104	973	6,672	303	6,369	11,851	807	Apr. 21
307,888	75,790	64,738	5,573	978	17,115	219,484	986	6,774	313	6,461	11,718	826	May 19(a)
314,057	77,655	65,807	5,542	1,011	17,366	224,331	1,087	7,013	286	6,726	11,562	854	June 16
324,623	79,334	69,226	5,854	1,021	17,475	231,046	1,164	7,346	311	7,036	11,834	860	July 21
339,662	81,771	75,021	6,119	1,038	18,077	239,408	1,186	7,543	305	7,238	12,216	978	Aug. 18(b)
344,431	83,046	76,339	5,911	1,048	18,252	242,881	1,105	7,715	315	7,401	12,699	966	Sept. 15
350,957	84,509	78,761	6,277	1,049	18,475	246,395	1,024	8,038	279	7,760	12,859	1,197	Oct. 20(c)
361,996	89,812	79,028	6,795	1,087	19,739	255,347	1,055	8,590	304	8,286	13,197	1,182	Nov. 17(c)

3.2

British banks: London clearing banks

£ millions

Liabilities														Total liabilities/assets
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1981 Nov. 18	48,416	18,768	2,654	728	40,451	2,983	1,600	18,830	3,512	2,015	12,361	942	10,720	77,967
Dec. 9	48,482	18,564	2,582	606	40,450	3,028	1,816	17,968	3,448	2,001	11,559	960	10,459	76,909
1982 Jan. 20	49,914	18,415	2,933	799	41,154	3,155	1,873	18,279	3,347	1,841	12,238	853	10,564	78,757
Feb. 17	50,013	17,898	3,382	725	40,456	3,354	2,096	19,500	3,627	1,819	13,064	991	10,057	79,571
Mar. 17	51,430	18,462	4,441	825	40,382	3,492	2,290	20,085	3,715	1,842	13,398	1,131	10,374	81,889
Apr. 21	52,629	18,889	4,508	796	41,537	3,618	2,171	20,833	3,483	2,009	13,988	1,354	11,560	85,022
May 19	53,373	19,187	5,055	820	41,754	3,602	2,142	20,598	3,394	1,899	13,798	1,506	11,196	85,166
June 16	53,902	19,003	5,118	798	42,233	3,566	2,186	20,930	3,581	1,986	13,723	1,640	11,335	86,168
July 21	56,812	19,743	6,143	1,034	43,254	3,690	2,691	21,099	4,025	2,057	13,377	1,640	11,416	89,327
Aug. 18	56,889	19,628	6,207	871	43,145	3,910	2,755	22,465	4,525	2,012	14,425	1,502	11,044	90,398
Sept. 15	58,249	19,952	6,604	1,014	43,926	3,830	2,875	22,409	4,361	1,981	14,515	1,552	11,228	91,886
Oct. 20(a)	59,654	20,930	7,844	1,132	43,995	3,998	2,686	22,397	4,030	2,070	14,578	1,718	14,521	96,572
Nov. 17(a)	59,191	20,917	7,141	1,062	44,115	4,205	2,667	24,023	4,543	2,192	15,562	1,726	11,919	95,133

Eligible liabilities	Sterling assets										Market loans				
	Notes and coin	Balances with Bank of England		Bills				Market loans							
		Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas		
1981 Nov. 18	38,305	890	167	166	255	150	685	90	1,884	6,057	789	442	254	261	
Dec. 9	38,109	976	167	148	287	150	728	92	2,163	6,079	785	441	293	254	
1982 Jan. 20	40,092	935	167	219	310	170	510	93	2,072	5,416	534	432	265	197	
Feb. 17	40,556	895	167	154	281	191	565	90	2,193	5,363	536	426	244	200	
Mar. 17	41,644	771	167	201	221	129	528	100	2,239	5,551	506	442	273	225	
Apr. 21	42,693	835	167	198	143	81	532	61	2,188	5,714	351	432	239	213	
May 19	43,311	801	201	137	160	119	599	60	2,241	5,987	334	412	239	202	
June 16	43,537	819	201	173	207	171	582	64	2,407	6,017	309	423	254	202	
July 21	46,292	914	201	198	167	181	517	53	2,177	6,103	342	434	339	225	
Aug. 18	46,241	862	201	105	132	183	590	57	2,611	6,214	376	417	288	237	
Sept. 15	47,130	868	201	252	93	273	603	53	2,666	6,421	356	368	395	222	
Oct. 20(a)	48,788	842	201	218	152	315	659	54	2,777	8,240	282	323	418	221	
Nov. 17(a)	47,779	848	229	184	181	282	660	64	2,615	6,775	257	289	374	249	

Sterling assets continued						Other currency assets						Sterling and other currencies: miscellaneous assets	Acceptances			
Advances			Investments			Market loans and advances								Bills	Investments	
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas					
1981 Nov. 18	444	31,513	2,814	2,311	2,003	18,410	4,430	7,709	76	77	1,113	9,435	46	899	7,437	831
Dec. 9	173	31,216	2,865	2,284	2,021	17,637	4,199	7,142	138	75	1,101	9,181	46	887	7,218	900
1982 Jan. 20	418	33,210	2,876	2,187	2,113	17,860	4,314	7,176	137	72	1,120	9,355	52	952	7,770	1,287
Feb. 17	270	33,607	2,895	2,266	2,096	19,103	4,529	7,162	189	76	1,227	10,448	52	962	7,015	1,325
Mar. 17	373	34,702	2,913	2,245	2,279	19,629	4,761	7,947	220	77	1,250	10,134	52	997	7,347	1,463
Apr. 21	450	36,144	3,001	2,328	2,268	20,415	4,952	8,303	188	79	1,214	10,631	53	1,019	8,192	1,470
May 19	493	36,434	3,058	2,333	2,266	20,170	4,893	8,033	159	75	1,278	10,625	52	1,025	7,843	1,421
June 16	341	36,744	3,122	2,372	2,271	20,468	4,972	7,909	130	82	1,252	11,095	55	1,040	7,926	1,460
July 21	363	39,241	3,122	2,382	2,280	20,581	5,007	8,190	213	84	1,222	10,871	84	1,015	8,429	1,482
Aug. 18	351	39,095	3,148	2,383	2,296	21,967	5,091	8,956	235	88	1,225	11,463	59	1,012	7,814	1,487
Sept. 15	327	39,704	3,205	2,305	2,467	21,841	5,201	8,778	225	87	1,301	11,650	59	1,009	8,197	1,491
Oct. 20(a)	437	42,023	3,228	2,249	2,481	21,862	5,195	8,960	237	91	1,271	11,303	64	1,020	8,508	1,527
Nov. 17(a)	232	41,039	3,257	2,328	2,479	23,454	5,585	9,938	275	70	1,397	11,773	69	1,053	8,213	1,418

(a) See footnote (b) to Table 11.2.

Table 3.2

3.3

British banks: Scottish clearing banks

£ millions

Liabilities															Total liabilities/assets
Notes outstanding	Sterling deposits							Other currency deposits					Sterling and other currencies		
	Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1981 Nov. 18	532	5,609	1,930	284	102	4,691	127	406	2,006	616	363	820	206	1,048	9,196
Dec. 9	557	5,650	1,971	283	97	4,723	120	426	2,061	639	313	904	205	1,041	9,309
1982 Jan. 20	531	5,625	1,989	304	95	4,649	116	461	2,105	630	347	926	202	1,128	9,387
Feb. 17	552	5,723	1,928	312	105	4,724	134	447	2,051	623	334	876	218	1,093	9,419
Mar. 17	561	5,882	2,032	362	111	4,776	119	513	2,039	678	324	832	206	1,116	9,597
Apr. 21	568	5,992	2,031	408	96	4,863	138	487	2,085	663	366	856	201	1,213	9,858
May 19	571	6,142	2,125	496	121	4,900	127	499	2,126	657	361	931	176	1,207	10,046
June 16	577	6,214	2,172	499	109	4,971	135	499	2,201	672	435	919	175	1,166	10,158
July 21	596	6,237	2,139	429	104	4,996	138	570	2,175	674	411	919	172	1,274	10,282
Aug. 18	575	6,285	2,142	394	106	5,066	131	588	2,250	654	451	972	172	1,196	10,306
Sept. 15	581	6,378	2,208	469	80	5,183	138	509	2,409	737	433	1,074	165	1,229	10,597
Oct. 20(a)	587	6,522	2,245	426	96	5,327	138	536	2,444	782	446	1,059	157	1,211	10,764
Nov. 17(a)	591	6,646	2,311	402	97	5,463	158	526	2,645	799	466	1,203	177	1,272	11,155

Eligible liabilities	Notes and coin	Sterling assets								Market loans					
		Balances with Bank of England		Bills				Market loans							
		Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas		
1981 Nov. 18	4,420	516	20	—	54	—	71	8	283	678	96	38	12	17	
Dec. 9	4,471	554	20	—	54	—	69	10	265	669	95	35	12	10	
1982 Jan. 20	4,551	505	20	—	79	—	57	7	232	650	82	49	14	16	
Feb. 17	4,758	528	20	1	47	—	86	17	259	540	71	106	12	27	
Mar. 17	4,863	542	20	1	44	—	93	9	269	593	58	112	11	13	
Apr. 21	5,015	571	20	1	46	—	129	8	263	559	58	140	12	11	
May 19	5,125	558	23	2	43	—	135	8	274	582	66	115	12	6	
June 16	5,206	578	23	2	43	—	115	8	309	575	46	120	11	6	
July 21	5,244	594	23	1	44	—	109	7	313	556	35	120	17	5	
Aug. 18	5,251	560	23	2	44	—	126	8	339	612	32	100	13	4	
Sept. 15	5,336	544	23	1	40	—	136	13	340	599	35	64	13	13	
Oct. 20(a)	5,497	544	23	1	34	—	155	9	350	579	31	63	15	6	
Nov. 17(a)	5,410	549	26	1	36	—	154	7	397	738	37	56	15	5	

Sterling assets continued				Other currency assets										Sterling and other currencies: miscellaneous assets	Acceptances	
Advances			Investments		Market loans and advances						Bills	Investments				
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector			Overseas			
1981 Nov. 18	144	3,820	205	262	65	1,993	919	523	8	18	268	1,176	3	69	840	166
Dec. 9	133	3,845	208	265	66	2,053	931	542	6	18	286	1,200	1	68	674	165
1982 Jan. 20	147	3,913	208	256	66	2,141	974	530	8	19	284	1,301	8	70	868	199
Feb. 17	144	4,017	209	256	68	2,092	998	462	8	19	298	1,304	8	69	843	226
Mar. 17	173	4,128	221	255	68	2,071	986	479	8	19	289	1,276	1	70	848	234
Apr. 21	176	4,196	219	256	70	2,108	1,008	494	10	21	285	1,297	7	72	936	248
May 19	181	4,311	236	256	71	2,141	994	467	10	19	287	1,358	7	72	947	236
June 16	156	4,410	237	258	72	2,209	1,018	527	10	20	297	1,355	7	74	898	254
July 21	162	4,490	257	243	72	2,177	1,059	465	11	20	329	1,352	7	76	973	206
Aug. 18	153	4,531	259	238	72	2,234	1,096	496	9	20	345	1,363	6	75	874	227
Sept. 15	141	4,632	277	227	72	2,397	1,172	542	10	20	364	1,480	7	74	929	236
Oct. 20(a)	145	4,785	294	226	78	2,434	1,205	580	10	21	373	1,450	1	74	920	219
Nov. 17(a)	134	4,710	291	230	81	2,616	1,296	614	10	28	392	1,572	1	79	992	220

(a) See footnote (b) to Table 11.2.

3.4 British banks: Northern Ireland banks

£ millions

Liabilities														Total liabilities/assets	
Notes out-standing	Sterling deposits							Other currency deposits					Sterling and other currencies		
	Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1981 Nov. 18	65	1,423	547	280	40	1,013	90	—	13	5	3	4	—	199	1,700
Dec. 9	67	1,411	548	251	34	1,035	92	—	16	6	6	4	—	238	1,733
1982 Jan. 20	66	1,433	594	257	44	1,041	90	—	13	6	4	4	—	247	1,759
Feb. 17	68	1,414	567	245	45	1,034	90	—	13	5	4	4	—	243	1,738
Mar. 17	69	1,427	573	254	43	1,039	91	—	10	5	3	2	—	255	1,760
Apr. 21	70	1,490	601	275	45	1,077	93	—	12	5	4	3	—	230	1,801
May 19	73	1,506	606	294	41	1,077	99	—	10	5	3	2	—	222	1,811
June 16	76	1,493	604	287	35	1,077	94	—	12	5	4	3	—	257	1,838
July 21	79	1,478	610	273	44	1,059	102	—	11	5	2	3	—	263	1,801
Aug. 18	80	1,506	622	308	43	1,060	96	—	10	5	2	3	—	252	1,849
Sept. 15	82	1,500	592	279	35	1,088	98	—	12	5	3	4	—	267	1,861
Oct. 20(a)	84	1,584	647	333	46	1,108	97	—	12	6	3	3	—	278	1,958
Nov. 17(a)	86	1,649	662	354	49	1,143	104	—	14	8	4	3	—	232	1,982

Eligible liabilities															
Notes and coin	Sterling assets				Bills				Market loans						
	Balances with Bank of England		Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas	
1981 Nov. 18	1,034	28													3	—	16	2	10	—	81	223	33	50	5	47
Dec. 9	1,032	30	3	—	30	—	10	—	68	230	33	51	5	45	
1982 Jan. 20	1,033	30	3	—	16	2	17	—	73	239	29	51	19	31	
Feb. 17	1,017	29	3	—	16	2	14	—	79	236	31	52	8	36	
Mar. 17	1,044	27	3	—	16	—	16	—	70	216	36	52	3	39	
Apr. 21	1,061	32	3	—	11	—	13	—	80	259	37	67	7	45	
May 19	1,080	32	3	—	9	—	28	—	79	253	44	74	3	41	
June 16	1,063	30	3	—	9	—	15	—	78	273	39	75	3	40	
July 21	1,058	31	3	—	9	—	13	—	79	265	26	75	3	49	
Aug. 18	1,058	27	3	—	9	—	15	—	81	284	28	78	4	49	
Sept. 15	1,054	26	3	—	9	—	10	—	86	273	38	78	4	57	
Oct. 20(a)	1,079	26	3	—	9	—	10	—	79	343	26	77	4	58	
Nov. 17(a)	1,119	25	3	—	9	—	10	—	79	353	41	81	3	64	

Sterling assets continued						Other currency assets						Sterling and other currencies: miscellaneous assets	Acceptances			
Advances			Investments			Market loans and advances								Bills	Investments	
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas					
1981 Nov. 18	20	843	12	95	16	13	5	2	—	—	—	10	—	16	187	5
Dec. 9	17	883	12	86	16	15	5	4	—	—	—	10	—	16	183	6
1982 Jan. 20	13	876	12	83	22	13	5	1	—	—	—	11	—	16	214	5
Feb. 17	19	872	12	80	22	13	5	2	—	—	—	11	—	16	198	6
Mar. 17	22	890	13	85	22	11	5	2	—	—	—	9	—	16	222	4
Apr. 21	20	889	12	79	22	12	5	2	—	—	—	10	—	16	196	4
May 19	15	902	13	71	22	10	5	2	—	—	—	8	—	16	196	6
June 16	12	938	12	79	22	12	5	2	—	—	—	10	—	16	181	11
July 21	17	931	12	84	22	10	5	1	—	—	—	9	—	18	184	11
Aug. 18	13	922	12	84	22	10	5	2	—	—	—	8	—	18	190	11
Sept. 15	14	925	12	88	22	11	5	2	—	—	—	9	—	18	187	14
Oct. 20(a)	13	933	12	97	22	12	7	2	—	—	—	8	—	18	218	16
Nov. 17(a)	13	929	12	100	22	14	8	2	—	—	—	10	—	18	205	20

(a) See footnote (b) to Table 11.2.

Table 3.4

3.5

British banks: accepting houses

£ millions

Liabilities														Total liabilities/assets
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1981 Nov. 18	5,794	1,188	1,471	51	3,298	617	357	9,070	2,864	965	5,031	210	1,817	16,682
Dec. 9	5,934	1,191	1,504	40	3,346	649	396	9,007	2,930	869	4,981	227	1,819	16,760
1982 Jan. 20(a)	5,858	1,286	1,389	45	3,531	584	309	8,675	2,752	875	4,835	213	1,786	16,319
Feb. 17	5,987	1,289	1,393	41	3,634	633	286	8,998	2,832	931	5,050	185	1,838	16,823
Mar. 17	6,050	1,409	1,462	61	3,611	628	287	8,952	2,864	989	4,903	196	1,937	16,939
Apr. 21	6,353	1,298	1,391	52	3,875	704	331	9,160	2,795	995	5,152	219	1,912	17,426
May 19	6,377	1,311	1,398	64	3,849	742	324	9,217	2,816	1,066	5,118	218	1,937	17,531
June 16	6,456	1,379	1,382	62	3,881	757	374	9,140	2,875	1,101	4,963	202	1,979	17,575
July 21	6,410	1,472	1,428	77	3,848	697	360	9,717	3,012	1,161	5,329	216	1,965	18,092
Aug. 18	6,811	1,416	1,470	67	4,105	771	399	9,809	3,154	1,139	5,280	237	1,982	18,602
Sept. 15	6,886	1,422	1,521	64	4,152	747	402	10,298	3,401	1,018	5,632	246	1,977	19,161
Oct. 20(b)	7,278	1,438	1,758	109	4,136	779	497	10,445	3,395	996	5,795	260	2,031	19,754
Nov. 17(b)	7,420	1,459	1,480	100	4,562	841	438	10,788	3,389	1,039	6,104	256	2,102	20,310

	Eligible liabilities	Sterling assets											Overseas		
		Notes and coin	Balances with Bank of England		Bills				Market loans						
			Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities		Other United Kingdom	
1981 Nov. 18	2,991	2	15	1	1	13	53	11	182	1,909	622	736	70	483	
Dec. 9	3,081	1	15	1	5	2	53	12	200	2,006	559	706	92	494	
1982 Jan. 20(a)	2,980	1	15	1	1	5	42	12	171	2,081	532	732	76	358	
Feb. 17	2,883	1	15	1	1	5	52	10	168	2,135	715	685	93	363	
Mar. 17	2,878	1	15	1	1	8	32	12	168	2,105	824	683	75	323	
Apr. 21	3,072	1	15	1	1	5	39	10	186	2,222	804	798	63	322	
May 19	3,104	1	15	1	—	5	40	11	171	2,229	794	744	121	282	
June 16	3,055	1	15	1	—	2	40	14	204	2,373	744	719	176	286	
July 21	3,044	1	15	1	2	6	24	20	178	2,265	860	704	116	258	
Aug. 18	3,286	1	15	1	4	2	68	10	174	2,316	940	697	129	372	
Sept. 15	3,183	1	15	1	4	4	41	9	181	2,365	1,064	663	157	359	
Oct. 20(b)	3,552	1	15	1	3	3	47	11	205	2,546	919	647	150	408	
Nov. 17(b)	3,358	1	16	1	3	3	78	9	219	2,860	914	633	170	377	

Sterling assets continued				Other currency assets								Sterling and other currencies: miscellaneous assets	Acceptances			
Advances			Investments		Market loans and advances						Bills			Investments		
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector		Overseas				
1981 Nov. 18	272	1,838	282	238	334	8,372	2,561	2,433	340	5	548	5,046	25	282	940	2,177
Dec. 9	276	1,901	304	220	344	8,397	2,574	2,399	351	5	519	5,123	14	297	862	2,480
1982 Jan. 20(a)	279	1,971	295	218	318	7,913	2,681	2,139	322	6	548	4,898	16	299	983	2,629
Feb. 17	294	1,926	299	195	311	8,414	2,699	2,404	339	6	528	5,137	31	307	801	2,885
Mar. 17	291	1,901	305	236	314	8,412	2,759	2,323	389	6	547	5,147	39	340	840	3,050
Apr. 21	284	2,016	324	187	346	8,589	2,898	2,271	375	6	586	5,351	43	350	819	3,210
May 19	297	2,054	356	195	334	8,727	2,910	2,438	360	9	648	5,272	52	362	740	3,103
June 16	308	1,991	394	198	349	8,663	2,911	2,374	342	9	620	5,319	52	354	691	3,071
July 21	305	2,001	403	225	368	9,266	3,073	2,501	416	8	676	5,664	59	336	680	2,974
Aug. 18	301	2,031	431	248	367	9,288	3,138	2,550	464	7	692	5,574	68	361	776	3,106
Sept. 15	288	2,026	431	240	358	9,499	3,228	2,645	452	9	698	5,695	63	396	994	3,210
Oct. 20(b)	284	2,216	494	297	388	9,453	3,410	2,517	542	11	773	5,609	37	423	1,207	3,342
Nov. 17(b)	266	2,104	500	272	389	9,683	3,613	2,581	534	20	866	5,683	40	423	1,348	3,338

(a) One contributor was transferred to 'Overseas banks: other' with effect from mid-January 1982.

(b) See footnote (b) to Table 11.2.

3.6 British banks: other

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit			Items in suspense and transmission, capital and other funds
1981 Nov. 18	24,710	4,599	10,690	489	9,141	3,499	891	33,599	10,813	1,512	19,246	2,029	7,004	65,313
Dec. 9	24,714	4,728	10,522	441	9,319	3,542	889	32,573	10,564	1,422	18,451	2,136	6,967	64,254
1982 Jan. 20	25,077	5,376	10,967	498	9,417	3,386	810	32,530	10,240	1,426	18,733	2,131	6,991	64,598
Feb. 17	25,032	5,203	10,820	497	9,447	3,399	869	33,806	10,397	1,422	19,728	2,259	7,167	66,005
Mar. 17	26,307	5,536	11,470	609	9,721	3,523	984	34,557	11,051	1,522	19,588	2,396	7,260	68,123
Apr. 21	26,426	5,272	11,234	491	9,868	3,644	1,188	35,146	10,904	1,723	20,000	2,518	7,233	68,804
May 19(a)	26,814	5,193	11,523	634	9,625	3,705	1,327	34,614	10,958	1,742	19,562	2,352	7,234	68,663
June 16	27,624	5,400	12,159	589	9,758	3,801	1,316	35,314	11,324	1,649	19,836	2,505	7,251	70,188
July 21	28,421	5,642	12,721	547	9,942	3,966	1,245	36,461	11,659	1,803	20,215	2,785	7,303	72,185
Aug. 18	28,738	5,638	12,594	435	10,195	4,133	1,381	38,147	12,526	1,777	20,812	3,033	7,414	74,299
Sept. 15	29,360	5,908	12,902	460	10,122	4,217	1,660	37,487	12,346	1,889	20,398	2,853	7,711	74,559
Oct. 20(b)	30,326	6,209	13,242	566	10,304	4,246	1,968	39,381	12,699	1,771	21,915	2,996	7,807	77,514
Nov. 17(b)	31,224	6,273	13,628	587	10,683	4,280	2,046	41,459	13,347	1,796	22,863	3,453	7,811	80,494

	Eligible liabilities	Sterling assets												
		Notes and coin	Balances with Bank of England		Bills				Market loans					
			Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas
1981 Nov. 18	15,176	30	49	12	185	68	348	53	680	6,389	1,277	2,088	443	1,293
Dec. 9	15,168	35	49	6	189	94	325	54	627	6,309	1,500	2,071	622	1,132
1982 Jan. 20	15,187	32	66	15	189	55	440	53	609	6,647	1,509	2,091	465	1,099
Feb. 17	15,145	46	66	8	191	48	283	51	662	6,791	1,388	2,104	378	1,178
Mar. 17	15,311	30	64	10	164	47	350	52	729	7,963	1,450	2,149	310	1,173
Apr. 21	16,120	58	63	12	47	43	485	54	640	7,293	1,483	2,348	434	1,177
May 19(a)	16,003	59	71	11	36	45	521	44	687	7,902	1,421	2,330	445	1,094
June 16	16,295	32	71	17	64	59	487	49	689	8,529	1,333	2,277	389	1,114
July 21	16,151	50	71	13	52	46	420	64	616	9,521	1,449	2,237	309	1,150
Aug. 18	16,601	79	71	8	76	73	532	53	590	9,512	1,428	2,253	405	1,117
Sept. 15	16,541	34	71	11	123	30	504	49	573	9,939	1,570	2,203	338	1,217
Oct. 20(b)	17,115	68	71	6	84	59	449	63	657	10,272	1,695	2,177	303	1,180
Nov. 17(b)	17,723	56	79	13	144	48	511	55	684	10,427	1,975	2,156	381	1,145

	Sterling assets continued					Other currency assets							Sterling and other currencies: miscellaneous assets	Acceptances		
	Advances			Investments		Market loans and advances										
	UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas			Bills	Investments
1981 Nov. 18	99	12,638	716	737	829	33,769	11,675	6,381	264	393	2,204	24,526	20	1,234	2,358	1,079
Dec. 9	104	12,597	739	733	821	32,707	11,580	5,722	232	375	2,285	24,093	16	1,230	2,293	1,184
1982 Jan. 20	110	12,592	749	759	807	32,695	11,903	5,432	175	399	2,337	24,353	16	1,261	2,340	1,353
Feb. 17	113	12,571	779	688	870	33,936	12,197	6,340	202	407	2,311	24,676	18	1,305	2,535	1,524
Mar. 17	120	12,704	853	723	876	34,564	12,247	6,319	205	428	2,294	25,319	21	1,345	2,425	1,746
Apr. 21	128	13,093	899	720	740	35,244	12,636	6,354	244	437	2,348	25,860	21	1,390	2,430	1,845
May 19(a)	169	13,238	902	692	743	34,597	12,573	5,920	233	426	2,326	25,692	28	1,375	2,254	1,883
June 16	167	13,511	921	769	743	35,250	12,819	5,867	247	429	2,264	26,443	33	1,400	2,281	1,868
July 21	172	13,763	1,012	698	732	36,042	12,991	6,326	291	446	2,378	26,601	25	1,435	2,307	1,980
Aug. 18	165	13,952	1,020	644	738	37,816	13,400	7,189	282	453	2,370	27,523	28	1,458	2,280	2,062
Sept. 15	166	14,266	1,039	703	730	36,991	13,850	6,870	286	451	2,467	26,917	24	1,455	2,522	2,112
Oct. 20(b)	162	14,912	1,114	738	741	38,670	14,008	7,155	286	437	2,630	28,161	21	1,451	2,621	2,153
Nov. 17(b)	161	15,342	1,172	733	756	40,439	14,977	7,704	325	443	2,808	29,159	23	1,529	2,665	2,250

(a) See footnote (a) to Table 3.1.
(b) See footnote (b) to Table 11.2

Table 3.6

3.7 Overseas banks: American

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits								Other currency deposits						Sterling and other currencies
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1981 Nov. 18	8,882	1,428	2,722	16	2,367	1,720	2,056	70,348	7,692	2,474	37,578	22,603	540	79,771
Dec. 9	8,969	1,651	2,759	20	2,343	1,757	2,091	68,807	7,151	2,550	35,848	23,259	569	78,345
1982 Jan. 20	8,519	1,531	2,529	31	2,398	1,683	1,877	69,306	6,315	2,354	37,482	23,155	455	78,280
Feb. 17	8,499	1,498	2,353	14	2,408	1,904	1,820	73,340	6,699	2,367	38,691	25,582	510	82,348
Mar. 17	8,297	1,518	2,364	8	2,047	1,783	2,094	75,647	6,324	2,550	39,465	27,308	505	84,449
Apr. 21	8,495	1,665	2,360	28	2,207	1,873	2,027	76,184	6,923	2,522	38,426	28,313	482	85,161
May 19	8,377	1,521	2,211	46	2,276	1,914	1,929	74,936	5,559	2,412	39,652	27,312	588	83,900
June 16	8,470	1,782	2,399	28	2,262	1,957	1,824	75,377	5,980	2,383	38,072	28,942	595	84,442
July 21	8,334	1,519	2,259	31	2,152	1,950	1,942	78,178	6,304	2,546	38,317	31,010	582	87,094
Aug. 18	8,807	1,790	2,493	36	2,180	1,967	2,131	81,597	7,098	2,572	40,185	31,741	661	91,064
Sept. 15	8,294	1,517	2,442	50	1,856	1,903	2,042	83,006	6,820	2,308	43,245	30,633	852	92,152
Oct. 20(a)	8,546	1,819	2,753	60	1,952	1,908	1,873	83,501	7,147	2,439	43,177	30,738	585	92,631
Nov. 17(a)	8,577	1,786	2,694	57	1,926	2,035	1,866	86,070	7,529	2,458	44,713	31,370	492	95,139

Eligible liabilities	Sterling assets											Market loans	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas		
	Notes and coin	Balances with Bank of England		Bills				Market loans											
		Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities							Other United Kingdom	Overseas
1981 Nov. 18	6,762	3	35	—	97	30	172	16	374	1,929	522	459	70	714					
Dec. 9	6,738	2	35	1	77	21	157	10	400	1,983	498	460	90	653					
1982 Jan. 20	6,465	2	36	1	70	14	173	9	356	1,864	456	451	75	572					
Feb. 17	6,422	2	36	1	30	16	134	8	368	1,895	557	439	84	614					
Mar. 17	6,206	2	36	1	39	18	133	8	332	1,947	584	445	58	616					
Apr. 21	6,310	2	36	1	7	20	135	11	356	2,066	568	443	64	708					
May 19	6,292	2	32	1	17	23	112	11	343	2,103	555	433	74	663					
June 16	6,178	2	32	1	10	24	101	10	492	2,068	579	423	67	584					
July 21	6,075	2	32	1	8	9	151	4	312	2,067	644	390	56	565					
Aug. 18	6,554	2	32	1	48	34	178	6	412	2,134	676	407	48	589					
Sept. 15	6,483	2	30	1	11	30	143	6	352	2,106	623	393	59	531					
Oct. 20(a)	6,722	2	30	1	8	46	154	4	374	2,030	610	397	76	600					
Nov. 17(a)	6,718	2	31	1	10	9	161	7	402	2,064	530	389	88	683					

Sterling assets continued						Other currency assets						Sterling and other currencies: miscellaneous assets	Acceptances			
Advances			Investments			Market loans and advances								Bills	Investments	
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas					
1981 Nov. 18	640	4,064	614	226	66	68,813	16,262	10,790	597	97	5,348	51,981	54	363	512	1,327
Dec. 9	662	4,084	609	217	67	67,380	16,268	9,998	745	96	5,394	51,147	60	353	528	1,507
1982 Jan. 20	691	3,810	640	272	55	67,745	16,821	9,024	745	102	5,668	52,207	47	349	593	1,553
Feb. 17	643	3,889	676	238	49	71,598	17,394	9,788	818	104	6,000	54,887	42	386	641	1,798
Mar. 17	753	3,608	676	186	64	73,756	17,949	10,345	687	106	6,414	56,203	40	474	674	2,104
Apr. 21	764	3,700	640	166	65	74,155	17,769	10,139	793	108	6,726	56,389	46	483	727	2,127
May 19	792	3,693	628	223	66	72,866	17,624	9,383	767	106	6,922	55,688	46	470	748	2,205
June 16	776	3,751	606	150	64	73,417	17,722	9,263	702	116	6,811	56,525	57	487	740	2,156
July 21	750	3,653	635	177	68	76,241	18,270	9,601	768	107	6,840	58,925	35	548	749	2,189
Aug. 18	747	3,784	706	290	74	79,588	18,529	10,374	852	108	7,066	61,188	38	552	719	2,211
Sept. 15	727	3,832	727	253	73	80,482	18,521	10,345	712	124	6,838	62,463	36	597	1,138	2,263
Oct. 20(a)	699	3,829	844	291	72	80,671	18,960	11,078	721	110	6,932	61,830	35	578	1,282	2,355
Nov. 17(a)	692	3,848	823	333	85	83,081	19,668	10,848	713	128	7,201	64,192	51	647	1,202	2,541

(a) See footnote (b) to Table 11.2.

Table 3.7

3.8 Overseas banks: Japanese

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1981 Nov. 18	2,033	97	1,405	1	297	308	23	68,321	22,036	513	39,662	6,110	262	70,616
Dec. 9	2,008	101	1,393	—	296	285	35	67,869	20,608	589	40,343	6,329	294	70,171
1982 Jan. 20	1,988	103	1,246	—	361	323	58	71,262	21,576	553	42,005	7,128	289	73,538
Feb. 17	2,248	136	1,391	—	434	362	61	75,868	24,206	559	43,615	7,489	351	78,468
Mar. 17	2,239	137	1,406	—	426	302	105	83,090	30,187	533	44,364	8,005	276	85,604
Apr. 21	2,366	104	1,515	1	452	302	95	79,781	27,682	652	43,031	8,416	225	82,372
May 19	2,473	116	1,565	1	455	343	108	75,062	24,571	551	41,655	8,285	249	77,784
June 16	2,589	113	1,694	1	398	361	135	76,351	23,812	655	43,055	8,829	241	79,180
July 21	2,480	112	1,538	5	422	370	145	81,076	26,103	693	45,031	9,249	232	83,788
Aug. 18	2,752	165	1,745	2	454	382	169	86,235	28,589	791	47,154	9,700	266	89,253
Sept. 15	2,882	122	1,765	14	471	419	212	90,823	30,215	756	50,423	9,430	288	93,993
Oct. 20(a)	3,074	166	1,919	13	423	482	237	93,385	30,981	956	51,209	10,240	336	96,795
Nov. 17(a)	3,294	195	2,079	8	426	528	253	93,843	30,267	915	51,605	11,057	230	97,368

Eligible liabilities	Sterling assets											Market loans		
	Notes and coin	Balances with Bank of England		Bills				Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities		Other United Kingdom	Overseas
		Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other							
1981 Nov. 18	1,403	—	4	—	5	—	5	2	117	478	2	76	1	323
Dec. 9	1,380	—	4	—	5	—	5	2	116	462	1	73	2	323
1982 Jan. 20	1,301	—	4	—	4	—	4	2	108	526	4	83	4	322
Feb. 17	1,464	—	4	—	4	—	2	6	118	630	7	85	1	390
Mar. 17	1,489	—	4	—	4	—	3	3	117	605	20	94	—	350
Apr. 21	1,524	—	4	—	4	—	4	4	115	686	24	98	—	313
May 19	1,650	—	7	—	6	—	3	3	115	692	17	102	—	317
June 16	1,706	—	7	—	6	—	3	3	120	746	11	103	—	308
July 21	1,605	—	7	—	4	—	3	3	108	731	14	106	—	233
Aug. 18	1,670	—	7	—	4	—	3	1	120	949	11	96	—	272
Sept. 15	1,716	—	7	—	4	—	4	1	139	1,008	10	92	—	313
Oct. 20(a)	1,882	—	7	—	4	—	4	—	122	1,071	17	83	—	447
Nov. 17(a)	1,957	—	8	—	5	—	4	—	117	1,220	20	79	10	465

Sterling assets continued						Other currency assets						Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	
Advances			Investments			Market loans and advances										
UK public sector	UK private sector	Overseas	British government stocks	Other		Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas				
1981 Nov. 18	559	336	136	1	62	66,617	10,468	17,966	788	289	1,820	45,753	100	1,598	195	407
Dec. 9	572	349	112	1	62	66,127	10,795	17,041	732	289	1,905	46,160	122	1,640	191	417
1982 Jan. 20	568	307	98	1	61	69,364	11,433	18,429	535	287	1,810	48,303	117	1,761	201	640
Feb. 17	594	376	102	1	69	73,912	11,668	20,743	580	294	2,007	50,286	112	1,859	198	775
Mar. 17	620	246	153	1	73	80,977	12,392	25,695	698	302	2,011	52,269	131	2,001	203	926
Apr. 21	627	249	170	1	76	77,474	12,458	23,036	732	306	1,920	51,481	102	2,188	232	1,061
May 19	662	257	215	1	77	72,730	12,402	19,647	667	300	1,838	50,278	102	2,252	227	966
June 16	697	260	243	1	78	73,787	12,971	19,864	741	310	2,089	50,783	179	2,400	228	946
July 21	661	264	254	1	78	78,249	13,469	22,077	806	311	2,107	52,947	240	2,598	233	1,030
Aug. 18	677	274	266	1	79	83,395	13,676	24,476	837	315	2,320	55,446	201	2,649	248	1,120
Sept. 15	680	276	264	1	78	88,016	14,007	26,444	926	310	2,522	57,814	173	2,690	236	1,296
Oct. 20(a)	662	270	345	1	69	90,425	14,185	27,427	1,031	333	2,268	59,366	114	2,897	257	1,328
Nov. 17(a)	663	307	378	1	67	90,591	15,120	25,601	1,103	353	2,425	61,109	103	3,072	258	1,311

(a) See footnote (b) to Table 11.2

Table 3.8

3.9

Overseas banks: other

£ millions

Liabilities															Total liabilities/assets
Sterling deposits									Other currency deposits					Sterling and other currencies	
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds			
1981 Nov. 18	11,295	1,620	4,201	23	2,421	3,684	966	79,283	15,410	2,399	54,503	6,971	2,213	92,791	
Dec. 9	11,542	1,608	4,289	44	2,455	3,748	1,006	78,929	14,887	2,377	54,616	7,049	2,698	93,169	
1982 Jan. 20(a)	12,022	1,748	4,430	33	2,638	3,922	999	81,428	15,627	2,106	56,161	7,534	2,201	95,651	
Feb. 17	12,179	1,767	4,461	18	2,710	4,073	917	83,899	16,226	2,135	57,677	7,861	2,198	98,276	
Mar. 17	12,353	1,801	4,459	20	2,623	4,305	946	85,953	16,345	2,118	59,296	8,194	2,270	100,576	
Apr. 21(b)	12,627	1,868	4,578	12	2,780	4,337	919	87,147	16,169	2,483	60,140	8,354	2,240	102,013	
May 19(c)	12,643	1,901	4,671	27	2,695	4,342	907	85,986	15,724	2,537	59,458	8,267	2,319	100,948	
June 16	12,633	1,901	4,641	24	2,785	4,257	926	88,882	16,253	2,440	61,685	8,504	2,385	103,900	
July 21	12,846	2,031	4,663	28	2,606	4,572	977	90,379	16,426	2,628	62,638	8,687	2,107	105,332	
Aug. 18(d)	13,282	2,043	4,943	14	2,650	4,710	966	94,076	17,717	2,590	65,207	8,561	2,362	109,720	
Sept. 15	13,151	2,132	4,959	20	2,544	4,752	876	94,095	17,643	2,596	65,763	8,093	2,461	109,706	
Oct. 20(e)	13,324	2,278	5,071	53	2,489	4,907	811	96,122	18,347	2,622	67,333	7,821	2,263	111,717	
Nov. 17(e)	13,579	2,382	5,295	46	2,603	4,896	739	100,269	18,945	2,747	70,302	8,276	2,421	116,269	

Eligible liabilities	Sterling assets													
	Notes and coin	Balances with Bank of England		Bills				Market loans						
		Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas	
1981 Nov. 18	6,851	11	26	2	63	3	83	88	453	3,576	345	1,287	245	1,075
Dec. 9	6,938	12	26	2	54	11	77	91	454	3,505	485	1,321	318	1,027
1982 Jan. 20(a)	7,214	10	29	2	68	1	64	91	441	3,949	406	1,336	287	1,115
Feb. 17	7,425	11	29	2	67	1	75	99	427	4,038	423	1,327	353	1,074
Mar. 17	7,392	11	29	2	63	—	67	89	441	4,195	412	1,351	300	1,138
Apr. 21(b)	7,657	10	29	2	58	—	77	90	426	4,371	452	1,363	347	1,210
May 19(c)	7,703	12	36	2	57	—	81	91	428	4,492	380	1,386	359	1,171
June 16	7,658	12	36	2	56	—	73	92	460	4,502	367	1,397	407	1,043
July 21	7,672	12	36	2	55	—	61	91	434	4,592	372	1,409	342	970
Aug. 18(d)	7,788	11	36	4	51	—	40	95	486	5,084	447	1,419	340	1,032
Sept. 15	7,699	12	36	2	75	—	45	100	449	5,044	472	1,341	354	1,033
Oct. 20(e)	8,045	11	36	2	74	—	35	93	442	5,015	373	1,283	339	1,021
Nov. 17(e)	8,140	12	38	2	69	1	44	102	476	5,162	409	1,216	356	1,020

Sterling assets continued						Other currency assets								Sterling and other currencies: miscellaneous assets	Acceptances	
Advances			Investments			Market loans and advances						Bills	Investments			
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas					
1981 Nov. 18	957	2,978	442	161	245	78,395	17,346	17,718	3,088	43	3,617	53,929	397	592	1,366	1,783
Dec. 9	966	3,060	420	152	270	78,097	17,490	17,211	3,044	45	3,595	54,202	378	617	1,825	1,898
1982 Jan. 20(a)	1,019	3,056	471	165	271	80,495	17,700	17,589	3,255	45	3,570	56,036	402	601	1,373	2,048
Feb. 17	1,077	3,083	523	144	276	82,729	18,205	18,399	3,321	46	3,668	57,296	406	661	1,451	2,354
Mar. 17	1,109	3,003	553	113	244	84,816	18,493	18,663	3,271	48	3,501	59,334	434	760	1,444	2,491
Apr. 21(b)	1,156	3,051	531	117	255	85,784	18,505	18,182	3,224	100	3,686	60,593	463	819	1,401	2,494
May 19(c)	1,139	3,148	586	120	261	84,428	18,674	17,492	3,084	44	3,608	60,199	464	869	1,438	2,539
June 16	1,136	3,145	603	116	255	87,423	19,312	18,452	3,075	45	3,803	62,047	456	892	1,427	2,453
July 21	1,125	3,193	686	113	260	88,877	19,451	18,439	3,051	46	3,688	63,653	494	965	1,244	2,614
Aug. 18(d)	1,115	3,326	731	99	248	92,084	20,766	19,237	3,115	46	3,819	65,867	520	1,027	1,525	2,753
Sept. 15	1,085	3,336	757	106	251	92,000	20,844	19,095	2,988	46	3,813	66,058	519	1,031	1,657	2,841
Oct. 20(e)	1,041	3,507	904	116	259	93,969	21,272	19,234	3,117	47	3,980	67,592	569	1,134	1,494	2,913
Nov. 17(e)	987	3,617	1,001	146	251	97,903	22,877	19,880	3,479	45	4,368	70,131	567	1,258	1,630	3,061

- (a) One contributor was transferred from 'British banks: accepting houses' with effect from mid-January 1982.
 (b) One contributor was transferred to 'Consortium banks' with effect from mid-April 1982.
 (c) See footnote (a) to Table 3.1.
 (d) See footnote (b) to Table 3.1.
 (e) See footnote (b) to Table 11.2.

Table 3.9

3.10 Consortium banks

£ millions

Liabilities															Total liabilities/assets
Sterling deposits								Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds			
1981 Nov. 18	1,262	211	635	1	191	397	38	11,209	4,446	149	6,374	239	1,039	13,509	
Dec. 9	1,195	168	603	—	181	374	37	11,196	4,381	169	6,386	260	1,021	13,413	
1982 Jan. 20	1,249	202	648	2	183	361	55	11,382	4,504	172	6,469	237	1,055	13,685	
Feb. 17	1,284	213	621	7	193	392	71	12,022	4,741	179	6,852	251	1,127	14,433	
Mar. 17	1,375	271	670	2	194	437	72	12,172	4,824	160	6,964	223	1,129	14,677	
Apr. 21(a)	1,287	216	606	—	202	403	76	12,643	4,949	152	7,323	219	1,191	15,122	
May 19	1,244	191	574	—	213	400	57	12,400	4,853	207	7,146	194	1,213	14,857	
June 16	1,393	262	620	—	224	460	89	13,039	5,166	191	7,472	209	1,167	15,599	
July 21	1,397	220	601	3	224	489	80	13,397	5,221	204	7,748	223	1,219	16,012	
Aug. 18	1,500	274	652	4	227	566	51	13,539	5,380	191	7,744	224	1,217	16,256	
Sept. 15	1,582	299	719	3	228	578	55	13,350	5,226	192	7,734	197	1,244	16,175	
Oct. 20(b)	1,652	288	781	—	220	585	66	13,636	5,293	189	7,950	204	1,272	16,560	
Nov. 17(b)	1,669	307	798	—	213	586	72	14,371	5,434	228	8,502	208	1,318	17,357	

	Eligible liabilities	Sterling assets											Market loans				
		Notes and coin	Balances with Bank of England		Bills				Market loans								
			Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas			
1981 Nov. 18	742	1	3	—	11	—	43	6	31	413	204	199	17	201			
Dec. 9	722	1	3	—	6	—	34	7	29	373	195	199	16	176			
1982 Jan. 20	748	1	3	—	7	—	9	9	38	369	184	196	14	146			
Feb. 17	728	1	3	—	8	—	11	8	42	393	186	196	11	142			
Mar. 17	701	1	3	—	6	—	1	15	38	483	188	199	17	146			
Apr. 21(a)	674	1	3	—	6	—	5	9	34	450	257	218	18	173			
May 19	656	1	3	—	6	3	2	9	38	379	242	218	19	137			
June 16	684	1	3	—	11	—	4	11	43	482	224	219	20	142			
July 21	726	1	3	—	5	—	—	8	34	538	194	222	31	146			
Aug. 18	749	2	3	—	12	—	—	8	36	577	234	216	34	178			
Sept. 15	794	1	3	—	12	—	8	9	48	521	245	215	37	209			
Oct. 20(b)	828	1	3	—	13	—	78	12	39	562	324	215	30	190			
Nov. 17(b)	758	1	4	—	7	—	1	20	39	625	321	205	33	194			

Sterling assets continued						Other currency assets						Sterling and other currencies: miscellaneous assets	Acceptances			
Advances			Investments			Market loans and advances					Bills			Investments		
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances	UK monetary sector	Certificates of deposit	UK public sector	UK private sector					Overseas	
1981 Nov. 18	173	254	134	192	68	11,012	5,042	1,251	185	—	185	9,391	164	250	133	165
Dec. 9	178	264	131	189	81	10,944	4,982	1,223	199	—	176	9,345	185	272	129	190
1982 Jan. 20	175	311	134	194	87	11,198	5,188	1,171	221	—	188	9,618	223	254	133	189
Feb. 17	177	296	124	179	83	11,956	5,384	1,402	240	—	201	10,113	228	261	130	183
Mar. 17	178	285	137	202	71	12,027	5,486	1,453	211	—	202	10,161	248	298	132	174
Apr. 21(a)	181	295	127	159	79	12,391	5,785	1,438	243	—	220	10,491	238	334	144	198
May 19	186	300	149	155	80	12,219	5,715	1,354	292	—	209	10,364	234	332	143	185
June 16	188	301	165	148	81	12,827	5,924	1,549	295	—	230	10,753	247	349	130	196
July 21	187	316	177	145	85	13,181	6,009	1,625	297	—	235	11,023	239	355	146	208
Aug. 18	187	315	190	130	64	13,281	6,070	1,739	326	—	240	10,976	265	391	131	217
Sept. 15	181	307	201	122	63	13,193	6,218	1,617	311	—	249	11,016	225	444	133	203
Oct. 20(b)	171	316	199	115	69	13,462	6,268	1,807	332	—	246	11,076	183	444	133	202
Nov. 17(b)	163	309	196	120	70	14,215	6,670	1,860	356	—	280	11,719	199	511	125	222

(a) One contributor was transferred from 'Overseas banks: other' with effect from mid-April 1982.

(b) See footnote (b) to Table 11.2.

Table 3.10

4 Discount market

£ millions

Liabilities: borrowed funds											
Sterling							Other currencies				
	Total	of which call and overnight	Bank of England	Other UK monetary sector	Other United Kingdom	Overseas	Total	UK monetary sector	Other United Kingdom	Overseas	
1981 Nov. 18(a)	4,450	4,141	15	4,099	325	11	250	161	32	57	
Dec. 9	4,707	4,413	20	4,360	318	9	219	157	13	49	
1982 Jan. 20	4,493	4,205	16	4,127	342	8	120	72	19	29	
Feb. 17	4,827	4,492	16	4,354	448	9	115	97	11	7	
Mar. 17	4,742	4,373	—	4,414	320	8	163	100	24	39	
Apr. 21	4,746	4,358	136	4,284	315	11	121	77	27	17	
May 19	4,711	4,374	—	4,378	329	4	117	87	21	9	
June 16	5,172	4,749	—	4,809	356	7	73	40	17	16	
July 21	4,836	4,368	201	4,293	330	12	108	81	19	8	
Aug. 18	5,687	5,114	294	4,973	411	9	242	207	16	19	
Sept. 15	5,271	4,894	33	4,870	363	5	324	292	17	15	
Oct. 20	5,427	5,046	—	5,082	338	7	355	306	22	27	
Nov. 17	5,605	5,082	—	5,158	422	25	226	191	28	7	

Sterling assets											
Total	Cash deposits with the Bank of England	UK and Northern Ireland Treasury bills	Other bills			Funds lent					
			Local authority	Other public sector	Other	UK monetary sector	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas	
1981 Nov. 18(a)	4,610	2	102	281	97	2,246	149	611	116	31	—
Dec. 9	4,830	2	99	144	85	2,663	34	642	120	24	—
1982 Jan. 20	4,665	2	44	31	71	2,568	144	785	121	34	—
Feb. 17	4,982	2	86	117	76	2,872	45	844	125	36	1
Mar. 17	4,867	2	99	199	16	2,025	236	1,250	136	42	—
Apr. 21	4,926	2	45	36	16	2,613	284	1,098	135	35	5
May 19	4,906	2	77	99	24	2,628	150	1,142	129	32	—
June 16	5,382	2	183	228	19	2,737	45	1,227	130	50	—
July 21	4,988	2	53	75	14	2,017	227	1,636	141	86	1
Aug. 18	5,834	2	88	171	13	2,995	24	1,605	145	19	1
Sept. 15	5,422	2	55	210	—	2,275	144	1,777	148	33	—
Oct. 20	5,545	2	137	94	—	2,048	122	1,972	154	53	—
Nov. 17	5,764	2	245	81	—	2,361	131	1,664	155	128	1

Sterling assets continued							Other currency assets			
Investments						Other sterling assets	Total	Certificates of deposit	Bills	Other
British government stocks			Local authorities	Other						
Up to 1 year	1 to 5 years	Over 5 years								
1981 Nov. 18(a)	189	479	34	236	24	13	258	218	16	24
Dec. 9	174	533	35	243	23	9	254	198	34	22
1982 Jan. 20	144	441	2	247	22	9	120	88	29	3
Feb. 17	145	350	7	245	22	9	112	72	29	11
Mar. 17	127	411	33	261	21	9	184	144	28	12
Apr. 21	11	348	19	257	13	9	131	114	9	8
May 19	28	306	16	252	13	8	119	92	19	8
June 16	286	194	19	240	14	8	95	53	40	2
July 21	193	226	51	241	18	7	113	87	24	2
Aug. 18	150	278	89	226	21	7	246	217	24	5
Sept. 15	153	319	68	210	21	7	327	291	31	5
Oct. 20	177	445	95	216	22	8	356	332	20	4
Nov. 17	170	468	111	214	25	8	236	211	18	7

(a) The figures for 18 November 1981 onwards are on the basis of the new monetary sector.

£ millions

		Lending to UK residents		Manufacturing										
		Total	of which advances	Total	of which advances	Food, drink and tobacco	of which advances	Chemicals and allied industries	of which advances	Metal manufacture	of which advances			
Amounts outstanding														
In sterling and foreign currencies		1981 Nov. 18	77,746	71,833	18,901	16,433	3,243	2,740	3,279	2,743	1,046	868		
		1982 Feb. 17	87,866	80,247	21,072	17,524	3,400	2,702	3,665	2,817	1,122	868		
		May 19	93,541	84,956	21,949	17,636	3,718	2,789	3,465	2,517	1,267	960		
		Aug. 18	98,589	89,723	22,764	18,335	3,367	2,596	3,619	2,536	1,288	1,031		
of which in sterling		1982 Aug. 18	80,501	71,952	18,619	14,393	2,764	2,008	2,599	1,603	1,046	789		
Changes														
In sterling		1980 Nov. 19	+ 602	+ 894	- 393	- 336	- 2	+ 14	- 129	- 116	- 16	- 4		
		1981 Feb. 18	+ 2,003	+ 1,441	+ 559	+ 100	+ 58	- 57	+ 219	+ 105	+ 14	- 46		
		May 20	+ 1,335	+ 1,090	- 744	- 909	- 102	- 125	+ 39	- 56	- 80	- 69		
		Aug. 19	+ 3,486	+ 4,311	+ 393	+ 857	- 19	+ 94	- 89	- 21	+ 13	+ 62		
		Nov. 18	+ 4,028	+ 2,980	+ 504	- 144	+ 357	+ 216	+ 369	+ 193	+ 69	+ 20		
		1982 Feb. 17	..	..	..	..	..	..	..	..	..	..
		May 19	+ 5,335	+ 4,304	+ 688	- 59	+ 265	+ 35	- 193	- 300	+ 111	+ 57		
		Aug. 18	+ 3,880	+ 3,681	+ 553	+ 526	- 408	- 238	+ 126	+ 47	+ 4	+ 51		
In foreign currencies adjusted for exchange rate effects		1980 Nov. 19	- 449	- 410	- 36	- 38	- 72	- 73	+ 7	+ 5	+ 9	+ 8		
		1981 Feb. 18	- 375	- 488	- 208	- 209	- 67	- 67	- 46	- 44	- 14	- 14		
		May 20	+ 16	- 45	+ 87	+ 64	- 93	- 93	+ 82	+ 71	- 6	- 6		
		Aug. 19	- 128	- 61	+ 25	+ 41	- 58	- 58	- 22	- 10	+ 18	+ 17		
		Nov. 18	+ 1,404	+ 1,370	+ 27	- 10	+ 47	+ 40	- 1	- 11	+ 5	+ 3		
		1982 Feb. 17	..	..	..	..	..	..	..	..	..	..
		May 19	- 35	+ 60	+ 105	+ 95	+ 42	+ 41	- 29	- 21	+ 30	+ 30		
		Aug. 18	+ 593	+ 500	+ 130	+ 45	+ 38	+ 27	- 6	- 60	+ 10	+ 13		
Manufacturing continued														
			Electrical engineering	of which advances	Other engineering and metal goods	of which advances	Ship-building(b)	of which advances	Vehicles	of which advances	Textiles, leather and clothing	of which advances	Other manufacturing	of which advances
Amounts outstanding		1981 Nov. 18	1,587	1,368	3,246	3,022	668	660	1,133	909	1,132	991	3,568	3,159
In sterling and foreign currencies		1982 Feb. 17	1,682	1,346	3,662	3,320	712	700	1,325	1,015	1,310	1,169	4,194	3,587
		May 19	1,750	1,383	3,771	3,409	768	759	1,531	978	1,364	1,217	4,314	3,625
		Aug. 18	1,953	1,532	4,019	3,575	826	808	1,662	1,129	1,423	1,276	4,607	3,850
of which in sterling		1982 Aug. 18	1,665	1,251	3,383	2,958	783	766	1,405	896	1,287	1,145	3,687	2,977
Changes		1980 Nov. 19	- 54	- 31	- 22	- 18	- 20	- 10	- 39	- 47	- 98	- 103	- 12	- 20
In sterling		1981 Feb. 18	- 12	- 78	+ 67	+ 54	+ 15	+ 14	+ 126	+ 106	- 41	- 35	+ 112	+ 37
		May 20	- 117	- 135	- 283	- 300	+ 50	+ 44	- 239	- 171	+ 27	+ 13	- 38	- 109
		Aug. 19	+ 150	+ 220	+ 19	+ 69	- 5	+ 2	+ 146	+ 212	+ 16	+ 23	+ 160	+ 194
		Nov. 18	+ 10	- 69	- 41	- 66	- 31	- 37	- 178	- 229	- 30	- 56	- 20	- 115
		1982 Feb. 17
		May 19	+ 31	..	+ 123	+ 94	+ 58	+ 60	+ 161	- 58	+ 35	+ 31	+ 97	+ 22
		Aug. 18	+ 176	+ 127	+ 207	+ 132	+ 56	+ 48	+ 93	+ 113	+ 70	+ 68	+ 229	+ 178
In foreign currencies adjusted for exchange rate effects		1980 Nov. 18	- 14	- 14	- 12	- 11	+ 1	+ 1	+ 17	+ 14	+ 9	+ 12	+ 20	+ 20
		1981 Feb. 18	+ 23	+ 21	+ 17	+ 15	- 12	- 12	- 17	- 15	- 36	- 36	- 56	- 58
		May 20	- 7	- 7	+ 20	+ 17	- 7	- 7	+ 15	+ 15	+ 12	+ 10	+ 69	+ 62
		Aug. 19	+ 13	+ 15	+ 63	+ 60	+ 22	+ 22	- 8	- 7	- 4	+ 3
		Nov. 18	- 31	- 35	- 42	- 50	+ 11	+ 10	+ 6	+ 6	+ 4	+ 5	+ 28	+ 23
		1982 Feb. 17
		May 19	+ 32	+ 32	- 27	- 14	- 3	- 2	+ 41	+ 16	+ 15	+ 15	+ 4	- 2
		Aug. 18	+ 18	+ 14	+ 20	+ 15	+ 30	+ 32	- 15	- 14	+ 35	+ 19
Other production														
			Total	of which advances	Agriculture, forestry and fishing	of which advances	Mining and quarrying	of which advances	Construction	of which advances				
Amounts outstanding		1981 Nov. 18	8,489	8,161	3,660	3,646	2,264	2,006	2,565	2,510				
In sterling and foreign currencies		1982 Feb. 17	9,242	8,837	3,761	3,738	2,459	2,151	3,021	2,948				
		May 19	9,591	9,139	4,020	3,998	2,366	2,003	3,205	3,138				
		Aug. 18	9,991	9,533	4,327	4,295	2,301	1,967	3,363	3,271				
of which in sterling		1982 Aug. 18	8,511	8,054	4,302	4,271	1,172	839	3,037	2,945				
Changes		1980 Nov. 19	- 11	+ 23	+ 35	+ 39	- 21	+ 14	- 27	- 28				
In sterling		1981 Feb. 18	+ 88	+ 65	+ 27	+ 22	+ 20	+ 4	+ 42	+ 38				
		May 20	+ 449	+ 368	+ 245	+ 249	+ 159	+ 87	+ 45	+ 32				
		Aug. 19	+ 266	+ 359	+ 234	+ 231	+ 31	+ 115	+ 1	+ 12				
		Nov. 18	+ 109	+ 28	- 23	- 26	+ 71	..	+ 61	+ 55				
		1982 Feb. 17	..	..	..	..	..	..	..	..
		May 19	+ 345	+ 295	+ 260	+ 263	+ 26	- 32	+ 57	+ 64				
		Aug. 18	+ 394	+ 389	+ 307	+ 297	- 20	+ 10	+ 108	+ 83				
In foreign currencies adjusted for exchange rate effects		1980 Nov. 19	+ 55	+ 55	+ 3	+ 3	+ 48	+ 48	+ 4	+ 5				
		1981 Feb. 18	- 124	- 124	+ 1	+ 1	- 125	- 125	..	..		
		May 20	+ 46	+ 46	- 1	- 1	- 40	- 40	+ 7	+ 7				
		Aug. 19	+ 97	+ 97	- 1	- 1	+ 101	+ 101	- 3	- 3				
		Nov. 18	+ 147	+ 128	- 5	- 5	+ 132	+ 132	+ 21	+ 20				
		1982 Feb. 17	..	..	..	..	..	..	..	..
		May 19	- 28	- 26	- 3	- 3	- 148	- 145	+ 123	+ 122				
		Aug. 18	- 43	- 43	..	- 1	- 84	- 84	+ 41	+ 42				

(a) The break in series in mid-November 1981 reflects the introduction of the monetary sector, and changes for February 1982 are therefore not shown. See additional notes in the March Bulletin.

(b) Including lending under special schemes for domestic shipbuilding.

5 *continued*

£ millions

		Services									
		Total	of which advances	Transport and communications	of which advances	Public utilities and national government	of which advances	Local government	of which advances	Retail distribution	of which advances
Amounts outstanding											
In sterling and foreign currencies	1981 Nov. 18	24,452	23,088	2,614	2,571	1,353	1,310	2,326	2,326	3,417	3,167
	1982 Feb. 17	27,406	25,318	3,101	3,015	1,169	1,068	2,634	2,634	3,681	3,286
	May 19	29,256	27,152	3,322	3,207	1,307	1,276	2,802	2,802	4,024	3,650
	Aug. 18	29,938	27,698	3,456	3,323	1,151	1,095	2,692	2,692	4,164	3,669
<i>of which in sterling</i>	1982 Aug. 18	24,803	22,644	2,027	1,895	742	685	2,682	2,682	4,081	3,587
Changes											
In sterling	1980 Nov. 19	+ 471	+ 630	+ 44	+ 49	- 17	- 17	+ 91	+ 92	+ 203	+ 197
	1981 Feb. 18	+ 661	+ 654	+ 57	+ 59	- 82	- 88	+ 89	+ 89	- 207	- 155
	May 20	+ 654	+ 667	+ 23	+ 19	+ 83	+ 89	+ 186	+ 186	+ 116	+ 64
	Aug. 19	+ 1,249	+ 1,404	- 50	- 43	+ 230	+ 223	+ 266	+ 266	+ 192	+ 223
	Nov. 18	+ 1,834	+ 1,672	+ 102	+ 90	+ 345	+ 321	+ 187	+ 187	+ 328	+ 248
	1982 Feb. 17	..	..	..	..	..	..	..	..	..	..
	May 19	+ 1,872	+ 1,799	+ 209	+ 179	+ 152	+ 222	+ 165	+ 165	+ 349	+ 369
	Aug. 18	+ 343	+ 177	+ 82	+ 65	- 161	- 187	- 103	- 103	+ 113	- 11
In foreign currencies adjusted for exchange rate effects	1980 Nov. 19	- 248	- 218	+ 63	+ 60	- 440	- 447	- 2	- 2	+ 13	+ 13
	1981 Feb. 18	- 111	- 204	+ 104	+ 93	- 137	- 152	+ 4	+ 3	- 6	- 6
	May 20	- 170	- 220	+ 149	+ 144	- 350	- 354	- 4	- 4	+ 7	+ 5
	Aug. 19	- 439	- 372	+ 23	+ 15	- 651	- 656	+ 1	- 1	+ 6	+ 8
	Nov. 18	+ 199	+ 250	+ 6	+ 25	+ 84	+ 89	- 6	- 6	+ 4	+ 1
	1982 Feb. 17	..	..	..	..	..	..	..	..	..	..
	May 19	- 131	- 53	- 19	- 19	- 24	- 24	+ 3	+ 3	- 8	- 6
	Aug. 18	+ 177	+ 189	+ 5	- 2	- 7	- 9	- 8	- 8	+ 26	+ 27

		Services continued				Persons		
		Other distribution	of which advances	Professional, scientific and miscellaneous	of which advances	Total (all advances)	For house purchase	Other
Amounts outstanding								
In sterling and foreign currencies	1981 Nov. 18	5,420	4,732	9,321	8,982	12,872	4,758	8,113
	1982 Feb. 17	6,232	5,146	10,589	10,169	15,584	5,854	9,730
	May 19	6,408	5,240	11,393	10,977	17,265	6,906	10,359
	Aug. 18	6,801	5,602	11,673	11,317	19,278	8,283	10,994
<i>of which in sterling</i>	1982 Aug. 18	4,326	3,203	10,945	10,592	19,221	8,279	10,942
Changes								
In sterling	1980 Nov. 19	- 74	+ 3	+ 223	+ 307	+ 375	+ 124	+ 251
	1981 Feb. 18	+ 145	+ 26	+ 659	+ 722	+ 460	+ 160	+ 301
	May 20	- 129	- 118	+ 377	+ 428	+ 836	+ 312	+ 524
	Aug. 19	+ 244	+ 275	+ 365	+ 458	+ 1,207	+ 605	+ 603
	Nov. 18	+ 54	- 58	+ 819	+ 884	+ 1,274	+ 920	+ 353
	1982 Feb. 17	..	..	..	..	..	..	..
	May 19	+ 285	+ 148	+ 711	+ 716	+ 1,667	+ 1,051	+ 616
	Aug. 18	+ 108	+ 49	+ 305	+ 364	+ 2,019	+ 1,379	+ 640
In foreign currencies adjusted for exchange rate effects	1980 Nov. 19	+ 165	+ 206	- 47	- 48	+ 14	+ 2	+ 12
	1981 Feb. 18	- 22	- 92	- 53	- 51	- 6	-	- 6
	May 20	- 24	- 58	+ 46	+ 44	+ 6	+ 1	+ 5
	Aug. 19	+ 169	+ 250	+ 14	+ 11	+ 1	- 1	+ 2
	Nov. 18	+ 62	+ 86	+ 50	+ 55	+ 7	-	+ 6
	1982 Feb. 17	..	..	..	..	..	..	..
	May 19	- 160	- 84	+ 78	+ 77	+ 12	-	+ 12
	Aug. 18	+ 210	+ 230	- 50	- 48	- 8	- 2	- 7

		Financial							
		Total	of which advances	Hire-purchase finance houses	of which advances	Property companies	of which advances	Other financial	of which advances
Amounts outstanding									
In sterling and foreign currencies	1981 Nov. 18	13,033	11,279	1,986	1,085	2,710	2,701	8,337	7,493
	1982 Feb. 17	14,562	12,984	1,548	897	3,009	2,996	10,006	9,091
	May 19	15,480	13,764	1,879	1,162	3,248	3,223	10,354	9,378
	Aug. 18	16,618	14,879	1,932	1,279	3,312	3,304	11,375	10,297
<i>of which in sterling</i>	1982 Aug. 18	9,347	7,640	1,843	1,190	3,025	3,017	4,479	3,432
Changes									
In sterling	1980 Nov. 19	+ 161	+ 202	- 17	+ 29	+ 55	+ 50	+ 122	+ 122
	1981 Feb. 18	+ 232	+ 161	- 217	- 259	+ 156	+ 158	+ 295	+ 262
	May 20	+ 142	+ 128	- 68	- 75	+ 15	+ 17	+ 194	+ 187
	Aug. 19	+ 371	+ 484	- 4	+ 85	+ 127	+ 128	+ 247	+ 270
	Nov. 18	+ 306	+ 150	- 4	- 72	+ 137	+ 135	+ 174	+ 88
	1982 Feb. 17	..	..	..	..	..	..	..	..
	May 19	+ 763	+ 601	+ 287	+ 221	+ 230	+ 217	+ 246	+ 161
	Aug. 18	+ 571	+ 571	+ 42	+ 106	+ 61	+ 78	+ 468	+ 387
In foreign currencies adjusted for exchange rate effects	1980 Nov. 19	- 235	- 223	- 3	+ 3	- 38	- 38	- 194	- 189
	1981 Feb. 18	- 73	+ 55	- 17	- 17	- 40	- 40	+ 130	+ 112
	May 20	+ 48	+ 60	- 4	- 4	+ 23	+ 23	+ 29	+ 41
	Aug. 19	+ 188	+ 171	- 1	- 1	- 24	- 24	+ 213	+ 196
	Nov. 18	+ 1,023	+ 996	- 19	- 19	+ 22	+ 22	+ 1,021	+ 993
	1982 Feb. 17	..	..	..	..	..	..	..	..
	May 19	+ 8	+ 32	+ 43	+ 43	+ 3	+ 3	- 38	- 14
	Aug. 18	+ 338	+ 317	+ 8	+ 8	- 6	- 6	+ 337	+ 316

£ millions

Liabilities													
Domestic deposits											Overseas sector deposits		Non-deposit liabilities (net)
Total		Public sector				Private sector				Sterling	Other currencies		
Unadjusted	Seasonally adjusted	Sterling		Other currencies	Sterling		Other currencies						
		Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted				
End of period													
1977	42,011	41,800	1,423	1,340	124	36,313	36,060	4,151	4,280	5,615	89,558	7,665	
1978	48,059	47,930	1,312	1,230	102	41,846	41,650	4,799	4,950	5,476	105,046	8,826	
1979	54,295	53,860	1,257	1,170	117	47,719	47,200	5,202	5,370	8,475	127,347	9,473	
1980 2nd qtr	58,420	58,680	1,213	1,130	155	51,448	52,040	5,604	5,350	10,087	135,384	10,372	
3rd ..	60,873	61,690	1,098	1,210	200	53,909	54,550	5,666	5,730	10,897	135,911	10,963	
4th ..	65,509	65,220	1,595	1,510	154	57,571	57,190	6,189	6,370	11,477	145,684	10,722	
1981 1st qtr	66,701	68,310	1,431	1,490	172	57,251	58,800	7,847	7,850	11,823	162,912	11,095	
2nd ..	72,694	72,690	1,568	1,480	221	61,341	61,670	9,564	9,320	12,767	189,451	11,265	
3rd ..	76,848	77,370	1,272	1,390	238	64,061	64,410	11,277	11,330	13,822	214,729	12,368	
4th .. (a)	78,616	78,300	1,628	1,540	198	66,345	65,930	10,445	10,630	14,035	217,032	12,146	
	86,192	85,870	1,729	1,640	202	73,839	73,420	10,422	10,610	14,412	217,454	13,618	
1982 1st qtr	86,842	88,570	1,646	1,710	268	73,976	75,640	10,952	10,950	15,891	239,644	14,121	
2nd ..	90,613	90,720	1,805	1,720	217	76,926	77,370	11,665	11,410	17,177	242,777	14,268	
3rd ..	92,488	92,890	1,672	1,790	301	78,179	78,400	12,336	12,390	18,423	264,931	15,395	
Transactions in period													
1977	+3,968		+404		+63	+2,788		+713		+1,649	+11,628	+395	
1978	+6,287		-111		-17	+5,533		+882		+36	+18,987	+1,065	
1979	+6,632		-55		+23	+5,873		+791		+2,999	+30,625	+573	
1980 2nd qtr	+4,624	+3,184	+153	+3	+47	+4,082	+3,059	+342	+75	+1,173	+5,049	+424	
3rd ..	+2,530	+3,092	-115	+85	+47	+2,461	+2,512	+137	+448	+810	+2,732	+622	
4th ..	+4,707	+3,606	+497	+298	-43	+3,662	+2,642	+591	+709	+580	+11,946	-215	
1981 1st qtr	+811	+2,706	-114	+35	+25	-370	+1,556	+1,270	+1,090	+346	+9,336	+634	
2nd ..	+4,874	+3,239	+137	-15	+25	+4,090	+2,856	+622	+373	+944	+4,767	+325	
3rd ..	+3,435	+3,954	-296	-91	+1	+2,720	+2,736	+1,010	+1,308	+1,055	+10,936	+993	
4th .. (a)	+2,297	+1,453	+356	+154	-29	+2,284	+1,511	-314	-183	+213	+12,073	-367	
1982 1st qtr	+93	+2,125	-83	+72	+54	+137	+2,206	-15	-207	+1,479	+9,903	+635	
2nd ..	+3,563	+1,935	+159	+6	-55	+2,944	+1,720	+515	+264	+1,286	-1,321	+162	
3rd ..	+1,577	+1,855	-133	+74	+78	+1,253	+1,016	+379	+687	+1,246	+15,955	+1,258	

Total liabilities/assets	Assets											
	Lending to public sector					Lending to private sector				Lending to overseas sector		
	Sterling		Other currencies			Sterling		Other currencies		Sterling	Other currencies	
	Total	Central government	Other	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted			
End of period												
1977	144,849	13,633	13,360	8,942	4,691	3,751	31,917	32,030	7,422	7,550	4,236	83,890
1978	167,407	13,478	13,220	8,273	5,205	3,151	36,756	36,880	8,088	8,250	5,096	100,838
1979	199,590	14,980	14,360	8,374	6,606	3,151	45,278	45,420	8,326	8,520	5,074	123,607
1980 2nd qtr	214,263	14,326	14,760	7,205	7,121	2,053	50,740	50,580	9,203	9,030	6,100	131,841
3rd ..	218,644	14,558	14,840	6,542	8,016	1,625	53,604	53,730	9,200	9,160	6,915	132,742
4th ..	233,392	17,325	16,880	9,134	8,191	1,485	54,870	54,990	8,852	9,070	7,879	142,981
1981 1st qtr	252,531	16,579	17,990	8,079	8,500	1,618	54,747	54,930	9,970	9,960	9,065	160,552
2nd ..	286,177	17,564	17,750	7,883	9,681	1,057	58,514	58,370	11,218	11,040	9,491	188,333
3rd ..	317,767	17,869	17,850	7,961	9,908	960	61,143	61,040	13,242	13,210	10,446	214,107
4th .. (a)	321,829	17,570	17,320	7,255	10,315	991	63,722	63,610	13,543	13,770	11,128	214,875
	331,676	22,650	22,400	10,515	12,135	1,000	67,378	67,260	15,582	15,810	11,820	213,246
1982 1st qtr	356,498	21,779	23,250	9,567	12,212	1,081	69,089	69,240	17,121	17,110	13,266	234,162
2nd ..	364,835	21,760	22,040	9,517	12,243	1,084	73,568	73,430	17,786	17,600	13,217	237,420
3rd ..	391,237	21,281	21,300	9,592	11,689	1,139	76,860	76,580	18,400	18,360	14,753	258,804
Transactions in period												
1977	+17,640	+1,696		+1,115	+581	+682	+3,492		+1,215		+405	+10,150
1978	+26,375	+123		-449	+572	-412	+4,710		+1,020		+1,062	+19,872
1979	+40,829	+1,540		+115	+1,425	-615	+8,573		+902		-11	+30,440
1980 2nd qtr	+11,270	+1,446	+532	+1,317	+129	+22	+3,201	+2,517	+905	+741	+606	+5,090
3rd ..	+6,694	+249	+119	-637	+886	-404	+2,893	+3,184	+136	+263	+806	+3,014
4th ..	+17,018	+2,750	+2,060	+2,575	+175	-158	+1,265	+1,261	-221	+35	+968	+12,414
1981 1st qtr	+11,127	-726	+1,142	-1,039	+313	+76	-126	-55	+649	+415	+1,187	+10,067
2nd ..	+10,910	+957	-293	-229	+1,186	-761	+3,720	+3,388	-14	-182	+419	+6,589
3rd ..	+16,419	+320	+111	+95	+225	-218	+2,631	+2,676	+1,190	+1,332	+945	+11,551
4th .. (a)	+14,216	-299	-545	-706	+407	+104	+2,579	+2,572	+932	+1,192	+682	+10,218
1982 1st qtr	+12,110	-864	+869	-948	+84	+12	+1,704	+1,979	+634	+396	+1,446	+9,178
2nd ..	+3,690	-23	-1,233	-50	+27	-4	+4,409	+4,114	+380	+204	-52	-1,020
3rd ..	+20,036	-479	-773	+75	-554	+11	+3,292	+3,159	+162	+308	+1,536	+15,514

(a) See additional notes in the March *Bulletin* for details of the break in the quarterly series at end-December 1981. The end-December levels on the old basis, and 4th quarter transactions, are partly estimated.

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Central government borrowing requirement and its financing

Net sterling receipts or surplus +/payments or deficit -

£ millions

Central government borrowing requirement	External and foreign currency finance						Sterling borrowing from other public sector				
	Official financing(a)		Other overseas holdings of central government debt		Total external and foreign currency finance	Marketable debt		Non-marketable debt			
	Official reserves (increase -)(a)	Other central government transactions(b)	Marketable debt	Other debt		Stocks	Treasury bills	Certificates of tax deposit	Other		
					Stocks					Treasury bills	
Financial years											
1977/78	- 4,431	- 6,345	+ 718	+ 803	- 390	+ 327	- 4,887	-	-	-	-
1978/79	- 8,084	+ 1,523	- 810	- 15	+ 95	- 51	- 742	+ 116	- 59	+ 11	-
1979/80	- 8,227	- 381	- 632	+ 1,087	+ 303	- 129	+ 248	- 81	+ 9	- 11	+ 200
1980/81	- 12,956	+ 5	- 762	+ 1,493	- 332	- 58	+ 346	+ 39	- 73	+ 55	+ 101
1981/82	- 7,518	+ 2,749	- 1,384	+ 371	- 100	- 75	+ 1,561	- 6	- 25	+ 195	-
Quarter ended											
1980 June	- 4,619	- 140	- 35	+ 1,094	- 226	- 5	+ 688	+ 36	- 2	+ 1	+ 100
Sept.	- 3,246	+ 223	- 515	+ 490	- 68	-	+ 130	+ 11	- 35	+ 4	-
Dec.	- 5,247	+ 83	- 183	- 85	- 77	- 54	- 316	- 32	- 13	+ 12	-
1981 Mar.	+ 156	- 161	- 29	- 6	+ 39	+ 1	- 156	+ 24	- 23	+ 38	+ 1
June	- 7,421	+ 1,448	- 977	- 5	+ 49	- 6	+ 509	- 10	+ 55	-	-
Sept.	- 2,267	+ 1,167	- 330	+ 89	- 5	-	+ 921	- 4	- 64	+ 109	-
Dec.	- 607	+ 123	- 39	+ 381	- 193	- 69	+ 203	+ 8	+ 5	+ 104	-
1982 Mar.	+ 2,777	+ 11	- 38	- 94	+ 49	-	- 72	-	- 21	- 18	-
June	- 3,143	+ 699	- 60	+ 93	- 32	- 122	+ 578	+ 25	+ 7	+ 53	+ 16
Sept.	- 2,477	- 288	- 32	- 165	+ 140	-	- 345	- 27	- 11	+ 128	- 54

Sterling borrowing from non-bank private sector

Financial years	Notes and coin	National savings	TRCs and tax deposit accounts	Certificates of tax deposit	Other non-marketable debt	Marketable debt		Northern Ireland Government	Total
						Stocks	Treasury bills		
1977/78	+ 1,165	+ 1,094	- 2	+ 395	-	+ 4,914	+ 330	+ 1	+ 7,897
1978/79	+ 1,174	+ 1,618	- 1	+ 1,025	+ 2	+ 6,179	- 676	+ 44	+ 9,365
1979/80	+ 552	+ 967	-	- 913	- 187	+ 8,328	+ 7	+ 5	+ 8,759
1980/81	+ 420	+ 2,241	-	+ 405	- 149	+ 8,891	+ 74	+ 14	+ 11,896
1981/82	+ 506	+ 4,223	-	+ 401	- 178	+ 6,986	+ 101	+ 26	+ 12,065
Quarter ended									
1980 June	+ 106	+ 250	-	+ 75	- 74	+ 1,695	+ 79	- 3	+ 2,128
Sept.	+ 40	+ 202	-	+ 134	+ 1	+ 2,685	- 41	- 10	+ 3,011
Dec.	+ 587	+ 507	-	+ 655	- 76	+ 1,600	+ 67	+ 15	+ 3,355
1981 Mar.	- 313	+ 1,282	-	- 459	-	+ 2,911	- 31	+ 12	+ 3,402
June	+ 144	+ 1,351	-	+ 415	- 89	+ 2,089	- 7	+ 14	+ 3,917
Sept.	+ 241	+ 673	-	- 469	-	+ 1,066	+ 83	- 8	+ 1,586
Dec.	+ 530	+ 883	-	+ 359	- 89	+ 2,038	+ 9	+ 32	+ 3,762
1982 Mar.	- 409	+ 1,316	-	+ 96	-	+ 1,793	+ 16	- 12	+ 2,800
June	+ 170	+ 402	-	+ 63	-	+ 865	- 28	+ 8	+ 1,480
Sept.	+ 286	+ 730	-	+ 646	-	+ 2,631	+ 294	- 24	+ 4,563

Sterling borrowing from monetary sector

Financial years	Sterling borrowing from monetary sector						Issue Department and National Debt Commissioners transactions in:		Government-guaranteed stock (redemptions)	Capital payments under the ECS	Total domestic sterling financing	
	Banking Department(c)	Notes and coin	Certificates of tax deposit	Marketable debt		Other	Total	Other public sector debt				Commercial bills
				Stocks	Treasury bills							
1977/78	+ 800	+ 117	+ 43	+ 967	- 512	- 3	+ 1,412	+ 36	- 30	+ 6	- 3	+ 9,318
1978/79	- 1,568	- 144	+ 84	- 24	- 200	+ 4	- 1,848	- 198	+ 101	+ 14	- 160	+ 7,342
1979/80	- 26	+ 456	- 29	- 357	- 263	- 3	- 222	- 332	- 765	+ 540	- 118	+ 7,979
1980/81	+ 50	+ 132	+ 30	+ 2,684	- 694	+ 14	+ 2,216	+ 302	- 2,015	+ 30	+ 59	+ 12,610
1981/82	+ 55	- 317	- 38	- 1,392	- 87	- 9	- 1,788	- 265	- 4,240	-	+ 21	+ 5,957
Quarter ended												
1980 June	+ 420	+ 56	+ 13	+ 552	+ 268	+ 8	+ 1,317	+ 118	+ 239	-	- 6	+ 3,931
Sept.	- 598	- 2	+ 12	-	- 53	+ 4	- 637	+ 201	+ 529	+ 30	+ 2	+ 3,116
Dec.	+ 279	+ 115	+ 2	+ 1,560	+ 624	- 5	+ 2,575	+ 41	- 407	-	+ 32	+ 5,563
1981 Mar.	- 51	- 37	+ 3	+ 572	- 1,533	+ 7	- 1,039	- 58	- 2,376	-	+ 31	-
June	+ 78	- 9	- 2	- 524	+ 235	- 7	- 229	+ 440	+ 2,710	-	+ 29	+ 6,912
Sept.	- 49	- 195	- 18	- 271	+ 627	+ 1	+ 95	- 70	- 308	-	+ 2	+ 1,346
Dec.	- 287	+ 311	- 9	- 223	- 488	- 10	- 706	- 183	- 2,585	-	- 1	+ 404
1982 Mar.	+ 313	- 424	- 9	- 374	- 461	+ 7	- 948	- 452	- 4,057	-	- 9	- 2,705
June	- 25	+ 25	- 2	+ 94	- 49	- 93	- 50	+ 208	+ 843	-	- 17	+ 2,565
Sept.	+ 45	- 143	- 11	+ 187	- 3	-	+ 75	+ 215	- 2,061	-	- 6	+ 2,822

(a) Other than increases arising from new allocations of special drawing rights.

(b) Foreign currency borrowing by central government and net transactions with overseas monetary authorities. Foreign currency borrowing by local authorities and public corporations under the exchange cover scheme is not included.

(c) The Banking Department's holdings of government debt and banknotes, less its deposit liabilities to the National Loans Fund and the Paymaster General.

8

Analysis of government debt

Stocks^(a)

Net purchases by the public +/sales -
£ millions

	Overseas sector			Non-bank private sector							
	Total	Central monetary institutions(b)	Other(c)	Total	National Savings Bank investment account(d)	Trustee savings banks(e)	Investment and unit trusts	Building societies	Insurance companies	Pension funds	Other
Financial years											
1977/78	+ 803	+136	+667	+4,914	+367	+223	+112	+ 918	+2,249	+ 834	+ 211
1978/79	- 15	-210	+195	+6,179	+202	+445	- 25	+ 299	+2,618	+1,568	+1,072
1979/80	+1,087	+422	+665	+8,328	+193	+166	+ 13	+ 847	+3,013	+2,319	+1,777
1980/81	+1,493	+805	+688	+8,891	+ 14	+ 95	+ 53	+1,281	+3,085	+2,118	+2,245
1981/82	+ 371	+307	+ 64	+6,986		+184	- 16	+1,248	+2,432	+1,860	+1,278
Quarter ended											
1980 June	+1,094	+448	+646	+1,695	- 40	- 24	-	+ 116	+ 515	+ 504	+ 624
Sept.	+ 490	+437	+ 53	+2,685	+ 50	+102	+ 11	+ 408	+ 946	+ 713	+ 455
Dec.	- 85	+ 15	-100	+1,600	+ 4	- 64	+ 5	+ 157	+ 436	+ 374	+ 688
1981 Mar.	- 6	- 95	+ 89	+2,911		+ 81	+ 37	+ 600	+1,188	+ 527	+ 478
June	- 5	+152	-157	+2,089		+183	- 26	+ 336	+ 665	+ 544	+ 387
Sept.	+ 89	+ 95	- 6	+1,066		+ 20	- 17	+ 148	+ 516	+ 507	- 108
Dec.	+ 381	+106	+275	+2,038		- 19	+ 55	+ 167	+ 574	+ 428	+ 833
1982 Mar.	- 94	- 46	- 48	+1,793			- 28	+ 597	+ 677	+ 381	+ 166
June	+ 93	+ 82	+ 11	+ 865			- 37	+ 467	+ 250	+ 8	+ 177
Sept.	- 165	-165	-	+2,631			+ 57				

	Other public sector	Monetary sector(f)			Total stocks (net official sales)	Classification by maturity					Gross official sales(g)
		Total	Banks	Discount market		Redemptions and conversions	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	
Financial years											
1977/78	-	+ 967	+ 841	+126	+ 6,684	- 672	-2,259	+2,931	+2,826	+3,858	+ 9,615
1978/79	+116	- 24	-358	+334	+ 6,256	- 404	-1,098	+1,994	+1,441	+4,323	+ 7,956
1979/80	- 81	-357	+438	+ 81	+ 8,977	-1,133	-2,068	+2,333	+2,905	+6,940	+12,634
1980/81	+ 39	+2,684	+2,167	+517	+13,107	-1,151	-2,052	+3,531	+6,890	+5,889	+15,656
1981/82	- 6	-1,392	- 547	-845	+ 5,959	-2,088	-2,589	+3,285	+4,254	+3,097	+10,636
Quarter ended											
1980 June	+ 36	+ 552	+ 697	-145	+ 3,377	- 544	- 574	+1,358	+ 943	+2,194	+ 3,998
Sept.	+ 11	-	+ 200	+200	+ 3,186	- 19	- 136	- 261	+3,130	+ 472	+ 4,276
Dec.	- 32	+1,560	+1,374	+186	+ 3,043	- 263	- 734	+1,186	+1,417	+1,437	+ 2,948
1981 Mar.	+ 24	+ 572	+ 296	+276	+ 3,501	- 325	- 608	+1,248	+1,400	+1,786	+ 4,434
June	- 10	- 524	- 93	-431	+ 1,550	- 333	-1,115	+ 515	+1,695	+ 788	+ 2,998
Sept.	- 4	- 271	- 117	-154	+ 880	- 552	- 264	+ 365	+ 256	+1,075	+ 1,696
Dec.	+ 8	- 223	- 94	-129	+ 2,204	- 389	- 756	+1,314	+1,206	+ 829	+ 3,349
1982 Mar.	-	- 374	- 243	-131	+ 1,325	- 814	- 454	+1,091	+1,097	+ 405	+ 2,593
June	+ 25	+ 94	+ 96	- 2	+ 1,077	- 85	- 281	+ 442	+ 847	+ 154	+ 1,443
Sept.	- 27	+ 187	+ 22	+165	+ 2,626	- 973	- 803	+1,542	+2,194	+ 666	+ 4,402

Treasury bills^(a)

Net purchases by the public +/sales -
£ millions

	Overseas sector			Non-bank private sector		Other public sector	Monetary sector(f)			Total Treasury bills
	Total	Central monetary institutions(b)	Other(c)	NSB investment account(d)	Other		Total	Banks	Discount market	
Financial years										
1977/78	-390	-387	- 3	+371	- 41	-	- 512	-547	+ 35	- 572
1978/79	+ 95	+ 93	+ 2	-376	-300	-59	- 200	+100	-300	- 840
1979/80	+303	+285	+18	- 5	+ 12	+ 9	- 263	+237	-500	+ 56
1980/81	-332	-318	-14	+ 41	+ 33	-73	- 694	-531	-163	-1,025
1981/82	-100	-114	+14		+101	-25	- 87	- 19	- 68	- 111
Quarter ended										
1980 June	-226	-229	+ 3	+ 12	+ 67	- 2	+ 268	+181	+ 87	+ 119
Sept.	- 68	- 65	- 3	- 12	- 29	-35	- 53	- 30	- 23	- 197
Dec.	- 77	- 65	-12	+ 41	+ 26	-13	+ 624	+ 87	+537	+ 601
1981 Mar.	+ 39	+ 41	- 2		- 31	-23	-1,533	-769	-764	-1,548
June	+ 49	+ 50	- 1		- 7	+55	+ 235	+279	- 44	+ 332
Sept.	- 5	- 6	+ 1		+ 83	-64	+ 627	+375	+252	+ 641
Dec.	-193	-194	+ 1		+ 9	+ 5	- 488	-303	-185	- 667
1982 Mar.	+ 49	+ 36	+13		+ 16	-21	- 461	-370	- 91	- 417
June	- 32	- 35	+ 3		- 28	+ 7	- 49	- 37	- 12	- 102
Sept.	+140	+121	+19		+294	-11	- 3	+ 27	- 30	+ 420

(a) Transactions in stocks are mainly at cash value; transactions in Treasury bills are at nominal values except for overseas and monetary sector transactions which are shown at book value.

(b) Including international organisations.

(c) Estimated; there may be some unidentified overseas holdings under 'non-bank private sector: other'.

(d) NSB investment account deposits are included in national savings from the first quarter of 1981.

(e) Trustee savings banks are included in banks in the monetary sector from the first quarter of 1982.

(f) Excluding the Bank of England, Banking Department.

(g) Net official sales of stocks over one year to maturity apart from transactions under purchase and resale agreements.

Table 8

9.1 Security yields

Per cent per annum, except for index number in right-hand column

	Government stocks				Company securities			
	Short-dated (5 years)	Medium-dated (10 years)	Long-dated (20 years)	3% War Loan	FT-Actuaries indices			
					Debt and loan stocks(a)	Industrial ordinary shares (500 shares)		
	Calculated redemption yields(b)	Flat yield			Redemption yield	Dividend yield	Earnings yield	Price index (10 April 1962=100)
Last working days								
1982 July	12.15	13.02	12.98	11.93	13.85	5.69	13.35	364.50
Aug.	10.96	11.67	11.60	10.94	12.59	5.47	12.87	377.51
Sept.	10.62	11.30	11.10	10.55	12.51	5.14	11.63	403.30
Oct.	9.64	10.34	10.25	9.61	11.68	5.08	11.47	409.45
Nov.	10.97	11.69	11.42	10.69	12.34	5.00	11.30	417.42
Mondays								
1982 July	5	13.42	13.75	13.54	12.46	5.88	13.72	350.37
"	12	13.01	13.37	13.18	12.19	5.81	13.61	355.15
"	19	12.69	13.13	12.97	11.86	5.71	13.40	362.67
"	26	12.28	13.06	12.99	11.83	5.56	13.05	373.11
Aug.	2	11.95	12.89	12.87	11.86	5.66	13.37	364.50
"	9	12.14	13.04	13.01	11.99	5.81	13.71	355.11
"	16	11.08	12.23	12.33	11.47	5.73	13.50	359.87
"	23	10.31	11.25	11.30	10.75	5.46	12.83	378.24
"	31(c)	10.96	11.67	11.60	10.94	5.47	12.87	377.51
Sept.	6	10.61	11.41	11.36	10.69	5.23	11.74	394.76
"	13	11.06	11.81	11.68	10.90	5.31	11.91	390.07
"	20	10.88	11.65	11.54	10.88	5.36	12.00	387.30
"	27	10.67	11.46	11.25	10.70	5.18	11.69	400.75
Oct.	4	10.96	11.70	11.30	10.68	5.23	11.83	396.67
"	11	9.67	10.50	10.38	10.01	4.95	11.17	420.00
"	18	9.76	10.40	10.25	9.89	4.91	11.08	423.95
"	25	9.93	10.52	10.37	9.82	5.02	11.34	413.94
Nov.	1	9.34	10.16	10.11	9.39	4.97	11.21	419.25
"	8	9.40	10.44	10.35	9.50	4.88	11.01	426.32
"	15	9.34	10.49	10.37	9.62	4.79	10.79	434.75
"	22	10.29	11.35	11.11	10.27	4.85	10.93	429.23
"	29	10.88	11.64	11.38	10.61	4.99	11.27	418.53

(a) Based on closing prices.

(b) Monday yields from two to twenty-five years maturity are now available to the stock market through Mullens & Co. on Tuesdays.

(c) Tuesday.

9.2 Treasury bill tender and short-term money rates

	Treasury bill tender				Commercial bills: discount market's buying rates		London clearing banks		Inter-bank sterling market		Sterling certificates of deposit (3 months)(e)	Local authorities: temporary loans (3 months)(e)
	Amount applied for	Amount allotted	Average allotment rate	Discount rates per cent per annum	Prime bank bills (3 months)(a)	Trade bills (3 months)	Base rate	Call money(b)	Overnight(c) 3 months(d)			
									£ millions	per cent per annum		
1982 Aug.	6	452	100	10.72	10 $\frac{1}{2}$	11 $\frac{1}{2}$	11	11 $\frac{1}{2}$	11 $\frac{1}{2}$ -12 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$
"	13	465	100	10.71	10 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$ -12 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$
"	20	491	100	9.99	10 $\frac{1}{2}$	10 $\frac{1}{2}$	11	11	11 $\frac{1}{2}$ -12 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$
"	27	397	100	9.92	10 $\frac{1}{2}$	10 $\frac{1}{2}$	11	11	9-11 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$
Sept.	3	482	100	9.70	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$	11-11 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$
"	10	332	100	9.91	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$	11-11 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$
"	17	366	100	10.07	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$ -11 $\frac{1}{2}$	11	10 $\frac{1}{2}$	10 $\frac{1}{2}$
"	24	395	100	9.97	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$ -11	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$
Oct.	1	387	100	9.68	9 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$ -11 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$
"	8	503	100	9.50	9 $\frac{1}{2}$	10 $\frac{1}{2}$	10	10	10 $\frac{1}{2}$ -11	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$
"	15	527	100	8.97	9 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$	10 $\frac{1}{2}$ -11 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$
"	22	316	100	8.73	8 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$	10 $\frac{1}{2}$ -10 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$
"	29	336	100	8.83	9 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$	8-10 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$
Nov.	5	367	100	8.51	8 $\frac{1}{2}$	9 $\frac{1}{2}$	9	9	9 $\frac{1}{2}$ -9 $\frac{1}{2}$	9 $\frac{1}{2}$	9	9
"	12	392	100	8.53	8 $\frac{1}{2}$	9 $\frac{1}{2}$	9	9	9 $\frac{1}{2}$ -9 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$
"	19	355	100	8.71	8 $\frac{1}{2}$	9 $\frac{1}{2}$	9	8 $\frac{1}{2}$ -9	8 $\frac{1}{2}$ -9 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$
"	26	303	100	10.00	9 $\frac{1}{2}$	10 $\frac{1}{2}$	9-10	8 $\frac{1}{2}$	9 $\frac{1}{2}$ -10 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$

(a) Mean of range of buying rates.

(b) Mid-morning rates.

(c) Range of lowest bid and highest offer rates over the day.

(d) Mean of lowest bid and highest offer rates over the day.

(e) Mean of lowest bid and highest offer rates at 10.30 a.m.

Official operations in the money markets^(a)

Amounts in £ millions in italics; rates(b) per cent

Outright purchases															
1982															
	Band(c)	Treasury bills		Local authority bills		Bank bills			Band(c)	Treasury bills		Local authority bills		Bank bills	
		Amount	Rates	Amount	Rates	Amount	Rates			Amount	Rates	Amount	Rates	Amount	Rates
Aug. 19	1					3	11½		1					187	10½
	2					127	11		2					51	10½
	3					2	10½		3					72	10½
" 20	1					13	11½		4	1	10½			33	10½
	2					222	11		1					99	10½
" 23	1					3	11½		2					108	10½
	2					24	11		3	2	10½			12	10½
" 24	1					15	11½		4					10	10½
	2					183	10½		1					119	10½
	3					49	10½		2	8	10½			168	10½
	4					4	10½		3					76	10½
" 25	1					6	11		4					21	10½
	2					73	10½		1	1	10½			46	10½
	3	10	10½			18	10½		2	1	10½			112	10½
	4					2	10½		3	1	10½			18	10½
26	1					2	10½		4					15	10½
	2					207	10½		1					43	10½-10
	3			1	10½	28	10½		2	1	10½			307	10½-10
	4					64	10½		3					19	10½-10
" 27	1					5	10½-10		4					42	10½-10
	2					59	10½		1					3	10½-10
	3	6	10½	18	10½	122	10½		2					34	10½-10
	4	1	10½	7	10½	123	10½		3					7	10½
" 31	1					20	10½		1					1	10½
	2					124	10½		2					67	10½
	3					33	10½		3					6	10½
Sept. 1	1	1	10½			21	10½		4					2	10
	2			1	10½	220	10½		1					1	10½
	3	15	10½	1	10½	147	10½		2	5	10			196	10½-10
	4	5	10½	6	10½	124	10½		3					11	9½
" 2	1					39	10½		4					34	9½
	2	6	10½			158	10½		1					4	10½
	3					41	10½		2					197	10
	4					12	10½		3	1	9½			131	9½
" 3	1					2	10½		4			8	9½	111	9½
	2					137	10½		1					13	10½
	3			6	10½	12	10½		2	6	10	3	10	164	10
	4					3	10½		3	3	9½			26	9½
" 6	1					16	10½		4					62	9½
	2					164	10½		2			15	10	304	10
	3			2	10½	38	10½		3					47	9½
	4			13	10½	54	10½		4			5	9½	107	9½
" 7	1					119	10½		2					123	10
	2					218	10½		3					43	9½
	3					47	10½		4					3	9½
	4			14	10½	20	10½		1	1	10½			6	10½
" 8	1					60	10½		2	2	10			160	10
	2					85	10½		3	2	9½	10	9½	2	9½
	3					22	10½		4					1	9½
	4					4	10½		1					11	10½
" 9	1					24	10½		2			11	10	334	10
	2					177	10½		3					13	9½
	3					17	10½		4					9	9½
	4					15	10½		2					64	9½-10
" 10	1					43	10½		3					2	9½-10
	2					300	10½		4					2	9½-10
	3					146	10½		1					14	9½-10
	4			2	10½	32	10½		2					241	9½
" 13	1					109	10½		3					28	9½-10
	2			24	10½	48	10½		1					6	9½
	3			11	10½	127	10½		2					180	9½
	4	29	10½	34	10½	167	10½		3					18	9½
" 14	1					90	10½		1					35	9½
	2					198	10½		2					77	9½
	3	6	10½	8	10½	67	10½		3			12	9½	17	9½
	4	31	10½			38	10½		4					2	9½
" 15	1					12	10½		1					69	9½
	2	4	10½			198	10½		2					432	9½
	3	10	10½	37	10½	78	10½		3	49	9½	1	9½	88	9½
	4	28	10½			65	10½		1					16	9½
" 16	1					2	10½		2					194	9½
	2					78	10½		3					50	9½
	3	1	10½	1	10½	33	10½		4					22	9½
	4					60	10½		1	1	9½			11	9½
" 17	1	5	10½			15	10½		2					122	9½
	2	3	10½			188	10½		3					49	9½
	3	11	10½	6	10½	65	10½		4					20	9½
	4	1	10½	4	10½	92	10½		1					16	9½
" 20	1					18	10½		2					116	9½
	2					186	10½		3					1	9½
	3	3	10½	1	10½	100	10½		1			22	9½	22	9½
	4	24	10½	7	10½	100	10½		2					77	9½

(a) The figures in this table may differ slightly from those released each day.

(b) Lowest and highest rates quoted, expressed as a rate of discount, except for purchase and resale agreements and lending where the rate of interest is quoted.

(c) Maturity bands of outright purchases are: band 1 = up to 14 days; band 2 = 15 to 33 days; band 3 = 34 to 63 days; band 4 = 64 to 91 days.

(d) Purchase and resale agreements, unless otherwise specified, involve a combination of any of the following: Treasury bills, local authority bills or eligible bank bills.

Amounts in £ millions in italics; rates^(b) per cent

Outright purchases

		Treasury bills		Local authority bills		Bank bills				Treasury bills		Local authority bills		Bank bills		
Band(c)		Amount	Rates	Amount	Rates	Amount	Rates	Band(c)		Amount	Rates	Amount	Rates	Amount	Rates	
Oct.	22	1		15	9½	1	9½	Nov.	5	1		2		2	9½	
		2	1	2	9½	177	9½			2	4	138		9	9	
"	25	1				1	9½			3		26	8½	194	8½	
		2	5	9	9½	242	9½			4		1	8½			
		3				32	9½-7½	"	8	1				32	9½	
		4				2	9½			2		4	9	211	9	
"	26	1				52	9½			3		8	8½	87	8½	
		2				346	9½			4	4		8½	36	8½	
		3		1	9½	128	9½	"	9	1				7	9½	
		4				23	9½			2				316	9	
"	27	1				72	9½			3		10	8½	82	8½	
		2				235	9½			4		29	8½	29	8½	
		3		20	9½	26	9½	"	10	1				5	9½	
"	28	1				1	9½			2				279	9	
		2				84	9½			3	7	5	8½	80	8½	
		3	4	9½		69	9½			4				46	8½	
		4				23	9½	"	11	1	7	9½	3	9½	1	9½
"	29	1				26	9½			2				258	9	
		2		10	9½	99	9½			3				80	8½	
		3	9	9½	6	9½	187	9½		4				40	8½	
		4				4	9½	"	12	1				5	9½	
Nov.	1	1				6	9½-8½			2				212	9	
		2				124	9½-2			3				8	8½	
		3		50	9½	65	9½-1			4		2	8½	5	8½	
		4				18	9½-1	"	15	1				31	9½	
"	2	1				12	9½			2				365	9	
		2				230	9			3				168	8½	
		3	5	8½	5	8½	229	8½-9		4				54	8½	
		4			3	8½	26	8½-1½	"	16	1			2	9½	
"	3	1				29	9½			2				99	9	
		2	4	9		231	9			3	7	8½		72	8½	
		3			27	8½	132	8½		4	9	8½	11	8½		
		4			5	8½	19	8½	"	17	1			33	9½	
"	4	1				39	9½			2				96	9	
		2				177	9			3	5	8½	44	8½	84	8½-9½
		3				46	8½			4	10	8½		88	8½-9	
		4				35	8½									

Purchase and resale agreements^(d)

		Amount	Rates	Resale dates	
1982					
Aug.	19	552	11½	Aug.	24
"	20	374	11½-1	Sept.	7 & 8
"	23	153	11½	Sept.	7
"	24	511	11	Sept.	13
"	25	255	10½	Sept.	14
"	26	88	10½-7½	Sept.	16
Sept.	2	532	10½-8½	Sept.	21
"	2	55	10½-8½	Sept.	22
"	6	534	10½	Sept.	22 & 23
"	15	218	10½	Oct.	6
"	20	216	10½	Oct.	14
"	22	405	10½-8½	Oct.	18 & 19
"	23	143	10½-8½	Oct.	27
"	24	432	10½-7½	Oct.	29
"	27	315	10½-7½	Nov.	3
"	29	382	10½-8½	Oct.	5
"	30	145	10½-1	Oct.	26
"	30	212	10½-1	Oct.	27
Oct.	1	134	10½-1	Nov.	2
"	1	135	10½-1	Nov.	3
"	1	96	10½-1	Nov.	4
"	6	129	10½-1	Nov.	10
"	7	273	10	Nov.	12
"	8	100	10	Nov.	15
"	11	185	9½-7½	Nov.	15 & 16
"	15	349	9½	Nov.	22
"	20	638	9½	Oct.	25, 26 & 27
"	22	336	9½	Nov.	17
"	25	28	9½-7½	Nov.	2
"	25	457	9½	Nov.	22
"	27	352	9½	Nov.	2
"	29	430	9½	Nov.	30
Nov.	1	540	9½-1	Dec.	1, 2 & 3
"	4	463	9½-1	Nov.	9 & 10
"	12	466	9½	Dec.	16

11.1 Money stock: amounts outstanding

Components of M₁, sterling M₃ and M₃

£ millions

	Notes and coin in circulation with public	UK private sector sterling sight deposits		Money stock M ₁ (columns 1 + 2 + 3)		UK private sector sterling time deposits	UK public sector sterling deposits	Money stock sterling M ₃ (M ₁ + columns 5 + 6)		UK residents' deposits in other currencies	Money stock M ₃ (sterling M ₃ + column 8)	
		Non-interest-bearing	Interest-bearing	Unadjusted	Seasonally adjusted			Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted
End-quarter series												
1977 2nd qtr	7,079	10,669	2,662	20,410	20,520	20,262	1,150	41,822	41,760	4,669	46,491	46,250
3rd "	7,287	11,602	3,160	22,049	22,040	19,810	1,042	42,901	42,770	4,416	47,317	47,190
4th "	7,699	12,690	3,270	23,659	23,220	20,353	1,278	45,290	44,620	4,275	49,565	49,020
1978 1st qtr	7,966	12,946	3,358	24,270	24,360	20,913	1,199	46,382	46,960	4,532	50,914	51,530
2nd "	8,293	13,121	3,348	24,762	25,070	22,093	1,270	48,125	48,280	5,230	53,355	53,290
3rd "	8,525	14,115	3,406	26,046	26,030	22,308	1,019	49,373	49,320	4,928	54,301	54,280
4th "	8,904	14,660	3,971	27,535	27,000	23,215	1,312	52,062	51,370	4,901	56,963	56,420
1979 1st qtr	9,140	14,442	3,913	27,495	27,630	23,027	1,155	51,677	52,510	4,695	56,372	57,240
2nd "	9,305	14,765	3,822	27,892	28,180	25,197	1,159	54,248	54,420	5,122	59,370	59,290
3rd "	9,519	15,396	4,042	28,957	28,980	25,886	1,007	55,850	55,850	4,837	60,687	60,740
4th "	9,701	16,026	4,319	30,046	29,460	27,374	1,257	58,677	57,900	5,319	63,996	63,390
1980 1st qtr	9,692	15,149	4,332	29,173	29,370	27,885	1,060	58,118	59,730	5,723	63,841	65,470
2nd "	9,798	15,424	4,521	29,743	30,020	31,503	1,213	62,459	62,980	5,759	68,218	68,490
3rd "	9,838	15,690	4,263	29,791	29,790	33,956	1,098	64,845	65,660	5,866	70,711	71,590
4th "	10,425	16,218	4,587	31,230	30,650	36,766	1,595	69,591	68,940	6,343	75,934	75,470
1981 1st qtr	10,112	16,843	4,678	31,633	31,910	35,730	1,431	68,794	70,500	8,019	76,813	78,520
2nd "	10,256	17,524	5,007	32,787	33,030	38,810	1,568	73,165	73,410	9,785	82,950	82,950
3rd "	10,497	17,339	5,516	33,352	33,380	41,206	1,272	75,830	76,360	11,515	87,345	87,930
4th "	11,027	17,041	6,233	34,301	33,520	43,071	1,628	79,000	78,090	10,643	89,643	88,930
	10,976	17,871	7,631	36,478	35,700	48,337	1,729	86,544	85,640	10,624	97,168	96,450
1982 1st qtr	10,567	17,817	7,931	36,315	36,600	48,228	1,646	86,189	88,010	11,220	97,409	99,230
2nd "	10,737	18,446	8,115	37,298	37,530	50,365	1,805	89,468	89,840	11,882	101,350	101,470
3rd "	11,023	18,920	8,195	38,138	37,980	51,064	1,672	90,874	91,100	12,637	103,511	103,800
Monthly series												
1981 July 15	10,486	16,687	5,146	32,319	31,940	39,029	1,336	72,684	72,540	10,105	82,789	82,650
Aug. 19	10,459	15,962	4,892	31,313	31,220	40,741	1,239	73,293	73,260	10,527	83,820	83,780
Sept. 16	10,456	16,071	5,200	31,727	31,840	40,886	1,130	73,743	74,900	10,790	84,533	85,690
Oct. 21	10,378	15,692	5,493	31,563	31,540	41,950	1,490	75,003	75,980	11,726	86,729	87,700
Nov. 18(a)	10,382	15,719	5,804	31,905	31,810	42,111	1,475	75,491	76,210	11,319	86,810	87,530
	10,337	16,462	7,219	34,018	33,920	47,050	1,598	82,666	83,380	11,161	93,827	94,550
Dec. 9	10,694	16,608	7,292	34,594	34,040	47,078	1,418	83,090	83,820	11,011	94,101	94,830
1982 Jan. 20	10,405	16,176	7,508	34,089	34,650	48,208	1,776	84,073	84,750	10,115	94,188	94,870
Feb. 17	10,375	15,792	7,775	33,942	34,580	48,240	1,593	83,775	84,780	10,352	94,127	95,130
Mar. 17	10,455	15,946	7,598	33,999	34,350	47,900	1,790	83,689	85,290	10,479	94,168	95,770
Apr. 21	10,447	16,368	7,822	34,637	34,360	49,053	1,682	85,372	85,750	11,693	97,065	97,440
May 19	10,457	16,452	7,794	34,703	34,540	49,326	1,902	85,931	86,720	11,625	97,556	98,340
June 16	10,545	16,780	7,963	35,288	35,230	49,707	1,733	86,728	87,390	11,475	98,203	98,870
July 21	10,859	16,944	7,978	35,781	35,520	50,211	1,956	87,948	88,070	12,219	100,167	100,290
Aug. 18	10,742	17,116	8,269	36,127	35,960	50,825	1,681	88,633	89,270	12,145	100,778	101,410
Sept. 15	10,780	17,480	8,038	36,298	36,420	50,835	1,835	88,968	90,300	11,609	100,577	101,910
Oct. 20(b)	10,694	18,952	7,937	37,583	37,480	51,067	2,168	90,818	91,830	12,273	103,091	104,100
Nov. 17(b)	10,752	18,009	8,677	37,438	37,430	51,592	2,106	91,136	91,880	12,659	103,795	104,540

M₂: transactions balances

£ millions: not seasonally adjusted

	Notes and coin in circulation with public	UK private sector sterling non-interest-bearing sight deposits(c)	Non-interest-bearing M ₂ (columns 1 + 2)	Other UK private sector sterling retail deposits	M ₂ (columns 3 + 4)	Public sector retail deposits	Overseas retail deposits
	1	2	3	4	5	6	7
Amounts outstanding							
1982 Mar. 17	10,455	15,946	26,401	27,741	54,142	1,140	2,422
Apr. 21	10,447	16,368	26,815	27,956	54,771	1,303	2,292
May 19	10,457	16,452	26,909	27,996	54,905	1,389	2,472
June 16	10,545	16,780	27,325	28,202	55,527	1,161	2,452
July 21	10,859	16,944	27,803	28,674	56,477	1,383	2,512
Aug. 18	10,742	17,116	27,858	28,625	56,483	1,066	2,496
Sept. 15	10,780	17,480	28,260	28,372	56,632	1,064	2,473
Oct. 20(b)	10,694	18,952	29,646	28,384	58,030	1,423	2,581
Nov. 17(b)	10,752	18,009	28,761	28,182	56,943	1,197	2,632
Changes in month ended							
1982 Apr. 21	- 8	+ 422	+ 414	+ 215	+ 629	+ 163	- 130
May 19	+ 10	+ 84	+ 94	+ 40	+ 134	+ 86	+ 180
June 16	+ 88	+ 328	+ 416	+ 206	+ 622	- 228	- 20
July 21	+ 314	+ 164	+ 478	+ 472	+ 950	+ 222	+ 60
Aug. 18	- 117	+ 172	+ 55	- 49	+ 6	- 317	- 16
Sept. 15	+ 38	+ 364	+ 402	- 253	+ 149	- 2	- 23
Oct. 20(b)	- 86	+ 1,472	+ 1,386	+ 12	+ 1,398	+ 359	+ 108
Nov. 17(b)	+ 58	- 943	- 885	- 202	- 1,087	- 226	+ 51

(a) The figures for the 4th quarter of 1981 in the quarterly series, and 18 November 1981 in the monthly series, show, in the first line in both series, levels on the basis of the old banking sector and, in the second line, on the basis of the new monetary sector. Banking sector levels at end-December 1981 are partly estimated

(b) See footnote (b) to Table 11.2.

(c) After deducting 60% of net debit transit items.

Table 11.1

11.2 Money stock: changes^(a)

£ millions
Percentages in italics

	Notes and coin in circulation with public	UK private sector sterling sight deposits		Money stock M ₁ (columns 1+ 2+3)	UK private sector sterling time deposits	UK public sector sterling deposits	Money stock sterling M ₃ (M ₁ + columns 5+6)	UK residents' deposits in other currencies		Money stock M ₃ (sterling M ₃ + columns 8+9)
		Non-interest- bearing	Interest- bearing					Transactions	Valuation changes	
Changes in period										
Financial years										
1976/77	+ 886	+ 466	+ 413	+1,765	+ 996	+ 68	+ 2,829	+ 741	+ 390	+ 3,960
1977/78	+1,165	+2,665	+ 874	+4,704	+1,331	+198	+ 6,233	+ 520	- 268	+ 6,485
1978/79	+1,174	+1,496	+ 555	+3,225	+2,114	- 44	+ 5,295	+ 632	- 469	+ 5,458
1979/80	+ 552	+ 707	+ 419	+1,678	+4,858	- 95	+ 6,441	+1,271	- 243	+ 7,469
1980/81	+ 420	+1,694	+ 346	+2,460	+7,795	+421	+10,676	+2,416	- 120	+12,972
1981/82	+ 506	+ 144	+1,855	+2,505	+7,232	+114	+ 9,851	+1,354	+1,866	+13,071
Quarters (unadjusted)										
1980 2nd qtr	+ 106	+ 275	+ 189	+ 570	+3,618	+153	+ 4,341	+ 389	- 353	+ 4,377
3rd "	+ 40	+ 266	- 258	+ 48	+2,453	-115	+ 2,386	+ 184	- 77	+ 2,493
4th "	+ 587	+ 528	+ 324	+1,439	+2,810	+497	+ 4,746	+ 548	- 71	+ 5,223
1981 1st qtr	- 313	+ 625	+ 91	+ 403	-1,086	-114	- 797	+1,295	+ 381	+ 879
2nd "	+ 144	+ 681	+ 329	+1,154	+3,080	+137	+ 4,371	+ 647	+1,119	+ 6,137
3rd "	+ 241	- 185	+ 509	+ 565	+2,396	-296	+ 2,665	+1,011	+ 719	+ 4,395
4th "	+ 530	- 298	+ 717	+ 949	+1,865	+356	+ 3,170	- 343	- 529	+ 2,298
1982 1st qtr	- 409	- 54	+ 300	- 163	- 109	- 83	- 355	+ 39	+ 557	+ 241
2nd "	+ 170	+ 627	+ 184	+ 981	+2,133	+159	+ 3,273	+ 460	+ 202	+ 3,935
3rd "	+ 286	+ 474	+ 80	+ 840	+ 699	-133	+ 1,406	+ 457	+ 298	+ 2,161
Quarters (seasonally adjusted)										
1980 2nd qtr	+ 175	+ 285	+ 189	+ 649 +2.2	+2,585	+ 3	+ 3,237 +5.4	+ 122	- 353	+ 3,006 +4.6
3rd "	+ 84	- 55	- 258	- 229 -0.8	+2,825	+ 85	+ 2,681 +4.3	+ 495	- 77	+ 3,099 +4.5
4th "	+ 346	+ 174	+ 324	+ 844 +2.8	+2,144	+298	+ 3,286 +5.0	+ 666	- 71	+ 3,881 +5.4
1981 1st qtr	- 42	+1,203	+ 91	+1,252 +4.1	+ 262	+ 35	+ 1,549 +2.2	+1,115	+ 381	+ 3,045 +4.0
2nd "	+ 66	+ 712	+ 329	+1,107 +3.5	+1,815	- 15	+ 2,907 +4.1	+ 398	+1,119	+ 4,424 +5.6
3rd "	+ 298	- 454	+ 509	+ 353 +1.1	+2,681	- 91	+ 2,943 +4.0	+1,309	+ 719	+ 4,971 +6.0
4th "	+ 57	- 638	+ 717	+ 136 +0.4	+1,432	+154	+ 1,722 +2.3	- 212	- 529	+ 981 +1.1
1982 1st qtr	+ 85	+ 513	+ 300	+ 898 +2.5	+1,393	+ 72	+ 2,363 +2.8	- 153	+ 557	+ 2,767 +2.9
2nd "	+ 90	+ 652	+ 184	+ 926 +2.5	+ 884	+ 76	+ 1,816 +2.1	+ 209	+ 202	+ 2,227 +2.2
3rd "	+ 162	+ 201	+ 80	+ 443 +1.2	+ 735	+ 74	+ 1,252 +1.4	+ 765	+ 298	+ 2,315 +2.3
Month ended (unadjusted)										
1981 July 15	+ 214	+ 640	+ 389	+1,243	+ 692	+ 77	+ 2,012	- 55	+ 549	+ 2,506
Aug. 19	- 27	- 725	- 254	-1,006	+1,712	- 97	+ 609	+ 147	+ 275	+ 1,031
Sept. 16	- 3	+ 109	+ 308	+ 414	+ 145	-109	+ 450	+ 274	- 11	+ 713
Oct. 21	- 78	- 379	+ 293	- 164	+1,064	+360	+ 1,260	+ 754	+ 182	+ 2,196
Nov. 18	+ 4	+ 33	+ 311	+ 348	+ 161	- 15	+ 494	+ 98	- 505	+ 87
Dec. 9	+ 357	+ 146	+ 73	+ 576	+ 28	-180	+ 424	- 22	- 128	+ 274
1982 Jan. 20	- 277	- 432	+ 216	- 493	+1,130	+358	+ 995	-1,075	+ 179	+ 99
Feb. 17	- 30	- 384	+ 267	- 147	+ 32	-183	- 298	+ 8	+ 229	- 61
Mar. 17	+ 80	+ 154	- 177	+ 57	- 340	+197	- 86	- 39	+ 166	+ 41
Apr. 21	- 8	+ 422	+ 224	+ 638	+1,153	-108	+ 1,683	+ 997	+ 217	+ 2,897
May 19	+ 10	+ 84	- 28	+ 66	+ 263	+220	+ 549	+ 86	- 154	+ 481
June 16	+ 88	+ 328	+ 169	+ 585	+ 381	-169	+ 797	- 376	+ 226	+ 647
July 21	+ 314	+ 164	+ 15	+ 493	+ 504	+223	+ 1,220	+ 723	+ 78	+ 2,021
Aug. 18	- 117	+ 172	+ 291	+ 346	+ 609	-275	+ 680	- 171	+ 87	+ 596
Sept. 15	+ 38	+ 364	- 231	+ 171	+ 10	+154	+ 335	- 676	+ 140	- 201
Oct. 20(b)	- 86	+1,472	- 101	+1,285	+ 232	+333	+ 1,850	+ 554	+ 110	+ 2,514
Nov. 17(b)	+ 58	- 943	+ 740	- 145	+ 525	- 62	+ 318	- 314	+ 700	+ 704
Month ended (seasonally adjusted)										
1981 July 15	- 22	+ 689	+ 169	+ 836 +2.7	+ 582	+181	+ 1,599 +2.3	- 55	+ 549	+ 2,093 +2.6
Aug. 19	+ 80	- 598	- 188	- 706 -2.2	+1,555	-107	+ 742 +1.0	+ 147	+ 275	+ 1,164 +1.4
Sept. 16	+ 96	+ 67	+ 462	+ 625 +2.0	+1,114	- 56	+ 1,683 +2.3	+ 274	- 11	+ 1,946 +2.3
Oct. 21	- 19	- 297	+ 29	- 287 -0.9	+1,231	+154	+ 1,098 +1.5	+ 754	+ 182	+ 2,034 +2.4
Nov. 18	+ 21	- 204	+ 459	+ 276 +0.9	- 140	+117	+ 253 +0.3	+ 98	- 505	- 154 -0.2
Dec. 9	+ 34	- 96	+ 189	+ 127 +0.4	+ 514	-178	+ 463 +0.6	- 22	- 128	+ 313 +0.3
1982 Jan. 20	+ 200	+ 380	+ 34	+ 614 +1.8	+ 409	- 56	+ 967 +1.2	-1,075	+ 179	+ 71 +0.1
Feb. 17	- 72	- 274	+ 295	- 51 -0.1	+ 15	+130	+ 94 +0.1	+ 8	+ 229	+ 331 +0.3
Mar. 17	+ 26	- 184	- 67	- 225 -0.7	+ 494	+287	+ 556 +0.7	- 39	+ 166	+ 683 +0.7
Apr. 21	- 97	+ 198	- 78	+ 23 +0.1	+ 850	-398	+ 475 +0.6	+ 997	+ 217	+ 1,689 +1.8
May 19	+ 5	+ 72	+ 120	+ 197 +0.6	+ 311	+471	+ 979 +1.1	+ 86	- 154	+ 911 +0.9
June 16	+ 104	+ 267	+ 323	+ 694 +2.0	+ 256	-254	+ 696 +0.8	- 376	+ 226	+ 546 +0.6
July 21	- 14	+ 609	- 293	+ 302 +0.9	+ 424	- 33	+ 693 +0.8	+ 723	+ 78	+ 1,494 +1.5
Aug. 18	- 5	+ 3	+ 442	+ 440 +1.2	+ 679	+ 77	+ 1,196 +1.4	- 171	+ 87	+ 1,112 +1.1
Sept. 15	+ 199	+ 337	- 74	+ 462 +1.3	+ 376	+187	+ 1,025 +1.1	- 676	+ 140	+ 489 +0.5
Oct. 20(b)	- 14	+1,479	- 409	+1,056 +2.9	+ 247	+212	+ 1,515 +1.7	+ 554	+ 110	+ 2,179 +2.1
Nov. 17(b)	+ 81	-1,076	+ 938	- 57 -0.2	+ 96	- 12	+ 27 -	- 314	+ 700	+ 413 +0.4

- (a) Changes in money stock may differ from those which can be calculated by reference to amounts outstanding in Table 11.1. Changes up to and including the 4th quarter of 1981 in the quarterly series, and 18 November 1981 in the monthly series, have been calculated on the basis of the old banking sector; after those dates, changes in each series have been calculated on the basis of the new monetary sector. Figures for the 4th quarter of 1981 are partly estimated.
- (b) The figures for the banking months of October and November 1982 are heavily distorted by the large flows of funds associated with the oversubscription to the sale of shares in Standard Telephones and Cables p.l.c. These flows probably added substantial amounts to deposits and lending in banking October, but the distortion should have been unwound in banking November.

Table 11.2

11.3 Public sector borrowing requirement, and other counterparts to changes in money stock

£ millions: seasonally adjusted

	Domestic counterparts					Sub-total of columns 1-5	External and foreign currency counterparts	Net non-deposit liabilities (increase-)	Money stock sterling M ₃ (columns 6+7+8)
	Public sector borrowing requirement (surplus-)		Purchases(-) of public sector debt by UK private sector (other than banks)		Sterling lending to UK private sector(a)				
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt					
	1	2	3	4	5	6	7	8	9
Quarters									
1978 2nd qtr	+2,086	-393	+561	-1,791	+1,313	+1,776	-46	-406	+1,324
3rd "	+2,274	+141	-544	-1,372	+1,027	+1,526	-314	-135	+1,077
4th "	+2,503	+197	+77	-1,793	+1,442	+2,426	+72	-401	+2,097
1979 1st qtr	+1,542	+1,286	-464	-3,140	+2,565	+1,789	-540	-71	+1,178
2nd "	+2,907	-274	+332	-2,907	+2,045	+2,103	+99	-275	+1,927
3rd "	+2,772	+958	-629	-1,701	+1,994	+3,394	-1,755	-189	+1,450
4th "	+3,209	+208	-228	-2,140	+1,981	+3,030	-924	-22	+2,084
1980 1st qtr	+222	+482	-314	-1,513	+3,424	+2,301	+138	-594	+1,845
2nd "	+3,045	+485	-297	-1,725	+2,278	+3,786	-251	-298	+3,237
3rd "	+3,571	+461	+31	-3,138	+2,655	+3,580	-567	-332	+2,681
4th "	+4,318	-369	+305	-2,693	+1,668	+3,229	+204	-147	+3,286
1981 1st qtr	+2,099	-52	+453	-3,902	+2,321	+919	+1,013	-383	+1,549
2nd "	+5,171	+688	+98	-3,265	+678	+3,678	+41	-504	+2,907
3rd "	+2,831	-309	+120	-1,727	+2,984	+3,899	-400	-556	+2,943
4th "	+38	+114	+255	-3,231	+5,157	+2,333	-464	-147	+1,722
1982 1st qtr	-413	+599	+64	-3,367	+6,036	+2,919	-263	-293	+2,363
2nd "	+1,251	+31	+90	-1,141	+3,271	+3,502	-1,261	-425	+1,816
3rd "	+2,441	-969	-141	-4,322	+5,220	+2,229	-152	-825	+1,252
Month ended									
1978 July 19	+492	-80	-465	+298	+245	+396	+58	+699	
Aug. 16	+760	-469	-435	+161	+17	+27	-19	-29	
Sept. 20	+981	-11	-715	+360	+615	+60	-285	+390	
Oct. 18	+846	-134	-74	+216	+854	-231	-44	+579	
Nov. 15	+870	-184	-965	+484	+205	+84	-132	+157	
Dec. 13	+537	+460	-621	+482	+858	-171	-90	+597	
1979 Jan. 17	+779	+98	-589	+524	+812	+314	-21	+1,105	
Feb. 21	+497	+396	-1,191	+1,200	+902	-480	-220	+202	
Mar. 21	+91	+257	-1,248	+675	-225	-50	-52	-327	
Apr. 18	+1,928	+62	-1,213	+478	+1,255	-55	-99	+1,101	
May 16	+1,052	-202	-658	+613	+805	+20	-89	+736	
June 20	+785	+179	-1,333	+954	+585	+12	-199	+398	
July 18	+851	+15	-715	+377	+528	+5	-47	+486	
Aug. 15	+643	+189	-195	+532	+1,169	-390	-37	+742	
Sept. 19	+1,270	+127	-804	+570	+1,163	-693	-106	+364	
Oct. 17	+1,177	-684	+200	+1,066	+1,759	-422	-187	+1,150	
Nov. 21	+381	+136	-807	+1,032	+742	-603	-58	+81	
Dec. 12	+804	-44	-1,263	+333	-170	+213	-128	-85	
1980 Jan. 16	+471	+421	-1,545	+1,210	+557	+254	-82	+729	
Feb. 20	-301	+7	-503	+778	-19	-2	-2	-23	
Mar. 19	+759	-96	-225	+397	+835	-137	-124	+574	
Apr. 16	-41	+104	-665	+1,271	+669	-55	-86	+528	
May 21	+1,152	+22	-425	+603	+1,352	-33	-224	+1,095	
June 18	+1,701	+68	-759	+269	+1,279	-645	-13	+621	
July 16	+851	+379	-210	+2,119	+3,139	+208	-247	+3,100	
Aug. 20	+1,240	+119	-1,017	+1,138	+1,480	+4	-154	+1,330	
Sept. 17	+1,005	+78	-1,066	+758	+775	-478	+19	+316	
Oct. 15	+1,030	+149	-957	+900	+1,122	+586	-281	+1,427	
Nov. 19	+993	+150	-917	+358	+584	+185	-2	+767	
Dec. 10	+978	-76	-719	+685	+868	+4	-112	+760	
1981 Jan. 21	+426	+336	-1,085	+595	+272	-358	+109	+23	
Feb. 18	+356	-106	-1,027	+640	-137	+502	-164	+201	
Mar. 18	+606	+259	-1,757	+1,131	+239	+326	-71	+494	
Apr. 15	+1,923	+90	-927	+434	+1,520	-278	+89	+1,331	
May 20	+1,923	+588	-1,398	+72	+1,185	+79	-124	+1,140	
June 17	+1,716	+4	-1,030	+159	+849	-277	-410	+162	
July 15	+2,304	-416	-575	+348	+1,661	+98	-160	+1,599	
Aug. 19	+297	+181	-982	+1,505	+1,001	-189	-70	+742	
Sept. 16	+1,280	-154	-188	+1,247	+2,185	-329	-173	+1,683	
Oct. 21	+924	+579	-1,250	+704	+957	+21	+120	+1,098	
Nov. 18	-948	+79	-1,426	+2,543	+248	-104	+109	+253	
Dec. 9	-215	-251	-312	+1,318	+540	-220	+143	+463	
1982 Jan. 20	+282	+463	-1,180	+1,332	+897	+305	-235	+967	
Feb. 17	-147	-203	-1,039	+1,952	+563	-404	-65	+94	
Mar. 17	-737	+354	-1,231	+2,211	+597	+117	-158	+556	
Apr. 21	-561	+497	-722	+2,021	+1,235	-422	-338	+475	
May 19	+1,232	+39	-489	+971	+1,753	-511	-263	+979	
June 16	+800	-242	-303	+1,031	+1,286	-210	-380	+696	
July 21	+923	-140	-1,269	+1,522	+1,036	-663	+320	+693	
Aug. 18	+1,476	-391	-851	+1,306	+1,540	-193	-151	+1,196	
Sept. 15	+946	-437	-1,423	+2,033	+1,119	+206	-300	+1,025	
Oct. 20(b)	+1,428	-314	-848	+1,788	+2,054	-251	-288	+1,515	
Nov. 17(b)	+1,031	-603	-863	+1,294	+859	-375	-457	+27	

(a) Including net purchases of commercial bills by the Issue Department.

(b) See footnote (b) to Table 11.2.

Table 11.3

11.3 *continued*

£ millions; not seasonally adjusted

	Domestic counterparts					Sub-total of columns 1-5	External and foreign currency counterparts					Net non-deposit liabilities (increase-)	Money stock sterling M ₃ (columns 6+12+13)	
	Public sector borrowing requirement (surplus -)		Purchases (-) of public sector debt by UK private sector (other than banks)		Sterling lending to UK private sector(a)		Sterling deposits from, net of market loans to, banks abroad (increase-)	Other overseas sterling deposits (increase-)	Other sterling lending to overseas sector	Banks' net foreign currency deposit liabilities (increase-)	External finance of public sector (increase-)			Sub-total of columns 7-11
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Financial years														
1978/79	+ 8,084	+1,148	-330	- 8,191	+ 6,296	+ 7,007	+ 131	- 854	+ 438	+120	- 565	- 730	- 982	+ 5,295
1979/80	+ 8,227	+1,695	-939	- 8,207	+ 9,330	+10,106	-1,084	-1,334	+ 83	-475	+ 343	-2,467	-1,198	+ 6,441
1980/81	+12,956	+ 237	+598	-11,476	+ 9,248	+11,563	+ 901	-1,128	+ 885	+111	- 191	+ 578	-1,465	+10,676
1981/82	+ 7,518	+1,212	+465	-11,559	+14,874	+12,510	-1,450	-1,861	+3,112	+382	-1,256	-1,073	-1,586	+ 9,851
Quarters														
1979 3rd qtr	+ 2,842	+ 952	-408	- 1,865	+ 1,577	+ 3,098	- 165	- 148	+ 3	-548	- 475	-1,333	- 163	+ 1,602
4th "	+ 3,544	+ 411	-195	- 1,985	+ 2,060	+ 3,835	- 882	- 513	+ 45	+426	+ 16	- 998	- 10	+ 2,827
1980 1st qtr	- 1,956	+ 743	-480	- 1,425	+ 3,027	- 91	+ 102	- 274	+ 156	-168	+ 274	+ 90	- 558	- 559
2nd "	+ 4,619	+ 199	-427	- 2,022	+ 2,962	+ 5,331	- 275	- 395	+ 103	+579	- 578	- 566	- 424	+ 4,341
3rd "	+ 3,246	+ 527	+192	- 2,971	+ 2,364	+ 3,358	+ 251	- 465	+ 210	-170	- 176	- 350	- 622	+ 2,386
4th "	+ 5,247	- 410	+440	- 2,768	+ 1,672	+ 4,181	+ 223	- 45	+ 210	-459	+ 421	+ 350	+ 215	+ 4,746
1981 1st qtr	- 156	- 79	+393	- 3,715	+ 2,250	- 1,307	+ 702	- 223	+ 362	+161	+ 142	+1,144	- 634	- 797
2nd "	+ 7,421	+ 422	- 40	- 3,773	+ 1,010	+ 5,040	- 575	- 304	+ 354	+400	- 219	- 344	- 325	+ 4,371
3rd "	+ 2,267	+ 63	+191	- 1,345	+ 2,939	+ 3,989	- 82	- 589	+ 561	+576	- 797	- 331	- 993	+ 2,665
4th "	+ 607	+ 161	+382	- 3,232	+ 5,164	+ 3,082	- 342	- 53	+ 864	-476	- 272	- 279	+ 367	+ 3,170
1982 1st qtr	- 2,777	+ 692	- 68	- 3,209	+ 5,761	+ 399	- 451	- 915	+1,333	-118	+ 32	- 119	- 635	- 355
2nd "	+ 3,143	- 285	- 16	- 1,310	+ 3,566	+ 5,098	-1,140	- 605	+ 407	+217	- 542	-1,663	- 162	+ 3,273
3rd "	+ 2,477	- 721	- 68	- 4,277	+ 5,353	+ 2,764	+ 130	- 1,066	+ 1,166	-725	+ 335	- 100	-1,258	+ 1,406
Month ended														
1981 May 20	+ 1,965		+454	- 1,605	- 4	+ 810	- 290	- 66	+ 140	+332	- 33	+ 83	+ 94	+ 987
June 17	+ 2,697		- 82	- 1,134	- 85	+ 1,396	- 71	- 101	+ 152	-368	+ 47	- 341	- 595	+ 460
July 15	+ 1,713		-287	- 768	+ 1,541	+ 2,199	+ 124	- 339	+ 299	+282	- 394	- 28	- 159	+ 2,012
Aug. 19	+ 469		+253	- 1,058	+ 1,044	+ 708	- 548	- 133	+ 109	+406	+ 1	- 165	+ 66	+ 609
Sept. 16	- 229		-118	+ 437	+ 815	+ 905	+ 159	- 132	+ 279	-305	- 278	- 277	- 178	+ 450
Oct. 21	+ 435		+840	- 1,360	+ 1,497	+ 1,412	+ 522	+ 90	+ 294	-359	- 442	+ 105	- 257	+ 1,260
Nov. 18	- 183		- 9	- 1,405	+ 1,824	+ 227	- 250	- 123	+ 173	+233	- 48	- 15	+ 282	+ 494
Dec. 9	+ 312		-307	- 354	+ 715	+ 366	- 490	- 9	+ 242	- 15	- 44	- 316	+ 374	+ 424
1982 Jan. 20	+ 1,086		+486	- 939	+ 2,487	+ 948	- 128	- 106	+ 217	+199	+ 59	+ 241	- 194	+ 995
Feb. 17	- 552		-224	- 887	+ 1,426	- 237	- 172	- 472	+ 406	-187	+ 18	- 407	+ 346	- 298
Mar. 17	- 888		+255	- 1,194	+ 1,686	- 141	- 326	- 172	+ 596	- 99	+ 203	+ 202	- 147	- 86
Apr. 21	+ 732		+569	- 845	+ 2,589	+ 3,045	- 189	- 96	+ 269	- 94	- 313	- 423	- 939	+ 1,683
May 19	+ 1,209		- 43	- 598	+ 590	+ 1,158	- 306	- 150	+ 206	-254	+ 1	- 503	- 106	+ 549
June 16	+ 1,686		-440	- 448	+ 789	+ 1,587	- 306	- 189	+ 140	+248	- 173	- 280	+ 510	+ 797
July 21	- 32		+ 40	- 1,421	+ 3,147	+ 1,734	- 106	- 584	+ 455	-269	- 294	- 798	+ 284	+ 1,220
Aug. 18	+ 1,592		-349	- 873	+ 561	+ 931	- 21	- 272	+ 248	-300	+ 188	- 157	- 94	+ 680
Sept. 15	+ 248		-384	- 1,161	+ 1,710	+ 413	+ 154	- 42	+ 216	- 98	+ 23	+ 253	- 331	+ 335
Oct. 20(b)	+ 1,240		-121	- 917	+ 2,750	+ 2,952	- 557	+ 194	+ 638	- 54	- 389	- 168	- 934	+ 1,850
Nov. 17(b)	+ 1,366		-620	- 919	+ 668	+ 495	+ 396	- 783	+ 328	-206	+ 9	- 256	+ 79	+ 318

Analysis of purchases of central government debt by the private sector other than banks (column 4 above)

£ millions

Month ended	Marketable debt		National savings		Tax instruments		Other		Marketable debt		National savings		Tax instruments		Other	
	Stocks	Treasury bills	Un-adjusted	Seasonally adjusted	Un-adjusted	Seasonally adjusted	Un-adjusted	Seasonally adjusted	Stocks	Treasury bills	Un-adjusted	Seasonally adjusted	Un-adjusted	Seasonally adjusted	Un-adjusted	Seasonally adjusted
1978																
July 19	- 629	+269	-142	-156	- 33	+ 51	-	-	- 816	- 1	- 46	- 47	-219	-107	+ 1	+14
Aug. 16	- 417	+145	-170	-178	+ 5	+ 15	-	-	710	- 12	- 6	- 20	-221	-173	-15	- 2
Sept. 20	- 335	+ 40	-140	-128	-301	-282	- 10	-10	314	- 33	-254	-275	-179	-109	+77	+12
Oct. 18	+ 37	+ 62	-166	-168	-152	- 9	+ 4	+ 4								
Nov. 15	- 844	- 35	-135	-135	+250	+ 60	- 11	-11								
Dec. 13	- 338	+ 87	- 23	- 78	-334	-275	- 17	-17								
1979																
Jan. 17	- 417	- 88	- 66	- 51	+ 71	- 31	- 17	- 2	21	- 786	+ 9	-288	-294	+124	- 27	- 2
Feb. 21	- 925	+ 95	-266	-269	+148	-110	+ 3	+18	18	- 613	- 5	-465	-462	+ 98	+ 33	+ 5
Mar. 21	- 513	- 80	-131	-116	-653	-558	+ 4	+19	18	-1,363	+ 18	-424	-427	+170	- 16	+16
Apr. 18	- 997	-113	-145	-110	-124	+ 1	- 9	+ 6	15	- 510	- 59	-421	-380	-123	+ 41	-34
May 16	- 578	+ 5	- 54	- 43	+109	- 49	- 8	+ 7	20	- 849	+ 79	-742	-724	- 97	+ 77	+ 4
June 20	-1,108	-175	- 24	- 40	- 79	- 10	- 15	-	17	- 886	- 29	-280	-296	- 18	+177	+79
July 18	- 907	+178	- 80	- 96	- 18	+105	- 10	+ 5	15	- 194	+ 3	-239	-243	-329	-132	- 9
Aug. 15	- 439	+145	- 43	- 53	+101	+130	+ 7	+22	19	- 833	- 69	-197	-196	+ 24	+ 99	+17
Sept. 19	- 929	- 10	- 38	- 28	- 10	+132	+ 16	+31	16	+ 5	+ 19	-179	-177	+593	- 34	- 1
Oct. 17	+ 248	- 79	- 43	- 45	- 75	+ 57	+ 6	+19	21	-1,057	- 6	-254	-255	- 47	+ 64	+ 4
Nov. 21	- 898	+ 75	- 47	- 63	+333	+ 64	+168	+15	18	-1,211	- 22	-107	-121	- 44	- 51	-21
Dec. 12	-1,219	- 50	- 56	- 79	+ 20	+ 69	+ 11	+16	9	+ 248	-	-301	-322	-288	-225	-13
1980																
Jan. 16	-1,484	+ 31	-136	-142	+125	+ 37	+ 1	+13	20	- 642	- 4	-419	-425	+111	-124	+15
Feb. 20	- 425	+ 17	-205	-202	+457	+ 92	+ 3	+15	17	- 367	-	-336	-333	-188	-343	+ 4
Mar. 19	- 168	+ 4	-167	-170	+ 21	+ 84	+ 13	+25	17	- 805	+ 15	-417	-420	- 9	- 43	+22
Apr. 16	- 753	+ 5	- 72	- 31	+ 3	+124	- 22	-10	21	- 472	+ 22	-360	-319	+ 6	+ 76	-29
May 21	- 353	-114	- 57	- 39	- 58	+ 51	+ 90	+30	19	- 380	- 51	-112	- 94	- 55	+ 36	-
June 18	- 806	- 1	- 63	- 79	- 5	+109	+ 6	+18	16	- 323	+ 12	-129	-145	+ 10	+171	-18
July 16	- 306	+ 98	- 28	- 32	- 75	+ 39	- 22	- 9	17	-1,060	- 21	-175	-179	-178	- 22	+13
Aug. 20	- 860	+ 69	-117	-116	-233	-144	+21	+34	18	- 461	- 3	- 99	- 98	-315	-294	+ 5
Sept. 17	- 899	- 8	- 93	- 91	+197	- 79	- 2	+11	15	- 611	-101	-289	-287	-157	-421	- 3
Oct. 20									20	- 294	- 78	-351	-352	-203	-133	+ 9
Nov. 17									17	- 621	+136	-395	-409	- 15	+ 55	-24

Table 11.3

£ millions
Percentages in italics

	'Money'		Other money-market instruments						Savings institution deposits and securities					
	Unadjusted	Seasonally adjusted	Treasury bills	Bank bills	Deposits with local authorities	Deposits with finance houses	/less Finance houses' holdings of:		Total (net)	Shares and deposits with building societies		Deposits with trustee savings banks	Deposits with the National Savings Bank	National savings securities
							'Money'	Other money-market instruments		Unadjusted	Seasonally adjusted			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Amounts outstanding														
End-year														
1976	39,984	39,370	405	319	2,745	345	64	16	3,734	23,900	23,900	4,217	2,199	2,015
1977	43,504	42,908	747	193	1,899	361	41	9	3,150	29,118	29,118	4,534	3,043	2,037
1978	49,958	49,348	210	814	2,301	414	44	18	3,677	33,009	33,009	4,995	3,002	2,175
1979	56,330	55,639	265	1,853	3,431	521	52	23	5,995	36,972	36,972	5,373	3,363	2,111
1980	66,993	66,432	232	800	3,662	530	56	11	5,157	42,378	42,378	5,793	3,611	1,925
1981(c)	76,640	75,823	246	438	3,050	536	61	15	4,194	47,018	47,018	6,095	4,559	1,811
	83,805	82,988	174	474	3,050				3,698	47,018	47,018		4,559	1,811
Changes in period(d)														
Calendar quarters														
1976 3rd qtr	+1,742	+1,314	-92	-44	+205	+22	+2	+5	+84	+573	+612	+76	+21	+21
4th "	+870	+576	-544	-31	+260	+17	+35	-5	-328	+406	+339	-12	-16	-32
1977 1st qtr	-1,201	+125	+145	+49	-11	-7	-31	+4	+203	+637	+726	+80	+20	-26
2nd "	+1,459	+839	+422	+58	-434	+31	+5	+3	+69	+1,561	+1,534	+61	+399	+10
3rd "	+1,157	+850	-57	-114	-187	-10	+10	-6	-372	+1,241	+1,277	+74	+213	-12
4th "	+2,105	+1,707	-168	-119	-215	+2	-7	-8	-485	+1,779	+1,681	+102	+212	+46
1978 1st qtr	+1,146	+2,191	+133	-46	+386	-3	-4	-2	+476	+1,033	+1,068	+177	+213	+70
2nd "	+1,621	+1,343	-181	+77	-229	+46	+16	+1	-304	+854	+802	+97	+79	+37
3rd "	+1,419	+1,050	-475	+482	+254	+11	+8	-1	+265	+827	+943	+125	-364	+13
4th "	+2,268	+1,870	-14	+108	-9	-1	-17	+11	+90	+1,236	+1,137	+62	+31	+18
1979 1st qtr	-332	+1,082	-6	-69	+774	+30	+22	-5	+712	+877	+993	+172	+150	+4
2nd "	+2,463	+1,966	+229	+336	-108	+42	+3	+9	+487	+1,084	+987	+81	+93	+1
3rd "	+1,708	+1,362	-216	+553	+453	+6	+13	-2	+785	+793	+917	+108	+64	-29
4th "	+2,533	+1,986	+48	+219	+11	+29	-30	+3	+334	+1,209	+1,066	+17	+54	-32
1980 1st qtr	-405	+1,850	-54	-74	+327	+26	+16	-1	+210	+783	+1,029	+127	+63	-83
2nd "	+4,185	+3,231	+79	+195	+278	+48	+16	+4	+580	+1,336	+1,205	+104	+12	-27
3rd "	+2,572	+2,667	-41	-949	+62	-40	-41	-12	-915	+1,377	+1,530	+109	+61	-44
4th "	+4,311	+3,050	+67	-225	-376	-25	+13	-3	-569	+1,910	+1,642	+80	+112	-32
1981 1st qtr	-589	+1,608	-31	-405	-179	-61	+26	-5	-697	+1,106	+1,257	+135	+448	-28
2nd "	+4,260	+2,948	-7	+86	+34	+55	+25	+2	+141	+1,717	+1,565	+62	+298	-24
3rd "	+3,055	+3,128	+83	-13	-18	-8	-48	+7	+85	+940	+1,117	+102	+145	-30
4th "(d)	+2,871	+1,625	+9	-30	-346	+20	+2	-	-349	+877	+701	+3	+57	-30
1982 1st qtr	-229	+2,334	+16	-231	+279				+64	+740	+1,020		+134	-19
2nd "	+3,122	+1,818	-28	-49	-174				-251	+1,156	+934		+29	-15
3rd "	+1,453	+1,092	+294	+4	-462				-164	+641	+773		+160	-3
Amounts outstanding														
1981 Oct. 21	72,744	73,864	135	422	3,406	459	59	16	4,347	46,376	46,663	6,053	4,515	1,827
Nov. 18(c)	73,319	74,051	157	407	3,134	464	60	16	4,086	46,385	46,951	6,104	4,527	1,819
	80,101	80,833	85	454	3,134				3,673	46,385	46,951		4,527	1,819
Dec. 9	80,708	81,440	85	379	3,024				3,488	47,093	47,093		4,540	1,816
1982 Jan. 20	81,323	82,414	89	358	3,084				3,531	47,479	47,347		4,597	1,799
Feb. 17	81,210	82,304	89	247	2,952				3,288	47,633	47,823		4,649	1,792
Mar. 17	80,944	82,542	74	278	3,108				3,460	47,811	48,091		4,682	1,792
Apr. 21	82,753	83,412	52	382	3,386				3,820	47,943	48,320		4,693	1,785
May 19	83,079	83,891	103	430	3,486				4,019	48,051	48,666		4,700	1,782
June 16	84,034	84,803	91	313	3,355				3,759	48,933	48,991		4,715	1,779
July 21	85,026	85,505	112	204	3,068				3,384	49,098	48,960		4,737	1,771
Aug. 18	85,972	86,599	115	191	2,860				3,166	49,037	49,206		4,786	1,770
Sept. 15	86,131	87,416	216	196	2,683				3,095	49,464	49,654		4,849	1,772
Oct. 20(e)	87,558	88,643	294	275	2,469				3,038	50,084	50,346		4,982	1,778
Nov. 17(e)	87,927	88,697	158	242	2,119				2,519	50,586	51,063		5,090	1,781
Changes in period(d)														
Month ended														
1981 Oct. 21	+921	+965	+6	-92	-36	+39	-8	+5	-80	+200	+311	+59	+23	-13
Nov. 18(d)	+575	+202	+22	-15	-272	+5	+1	-	-261	+9	+288	+51	+12	-8
Dec. 9	+607	+644	-	-75	-110				-185	+708	+142		+13	-3
1982 Jan. 20	+627	+1,013	+4	-21	+60				+43	+386	+254		+57	-17
Feb. 17	-113	-34	-	-111	-132				-243	+154	+476		+52	-7
Mar. 17	-266	+286	-15	+31	+156				+172	+178	+268		+33	-
Apr. 21	+1,809	+891	-22	+104	+278				+360	+132	+229		+11	-7
May 19	+316	+495	+51	+48	+100				+199	+108	+346		+7	-3
June 16	+955	+939	-12	-117	-131				-260	+882	+325		+15	-3
July 21	+992	+721	+21	-109	-287				-375	+165	-31		+22	-8
Aug. 18	+941	+1,105	+3	-13	-208				-218	-61	+246		+49	-1
Sept. 15	+159	+816	+101	+5	-177				-71	+427	+448		+63	+2
Oct. 20(e)	+1,427	+1,213	+78	+79	-214				-57	+620	+692		+133	+6
Nov. 17(e)	+369	+28	-136	-33	-350				-519	+502	+717		+108	+3

(a) PSL₁ equals columns 2+9+21.

(b) PSL₂ equals columns 2+9+19+23.

(c) The figures for end-1981 in the quarterly series, and 18 November 1981 in the monthly series, show, in the first line in both series, levels on the basis of the old banking sector and, in the second line, on the basis of the new monetary sector. Banking sector levels at end-December 1981 are partly estimated.

(d) Up to and including the 4th quarter of 1981 in the quarterly series, and 18 November 1981 in the monthly series, changes have been calculated on the basis of the old banking sector; thereafter, changes have been calculated on the basis of the new monetary sector.

(e) See footnote (b) to Table 11.2.

Savings institution deposits and securities *continued*

Savings institution deposits and securities <i>continued</i>					Certificates of tax deposit				PSL ₁ (a)		PSL ₂ (b)	
less Savings institutions' holdings of:		less Building societies' deposits with other savings institutions	Total (net)		Total (gross)		less Holdings by building societies	Total (net)	Seasonally adjusted	Seasonally adjusted		
Money	Other money-market instruments		Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted		Seasonally adjusted				
15	16	17	18	19	20	21	22	23	24	25		
1,018	531	—	30,782	30,782	15	15	1	14	43,119	73,900		
1,216	1,341	326	35,849	35,849	676	622	73	549	46,680	82,456		
1,404	777	17	40,983	40,983	950	835	97	738	53,860	94,746		
1,392	1,174	1	45,252	45,252	1,092	971	239	732	62,605	107,618		
2,293	1,813	1	49,600	49,600	1,376	1,138	199	939	72,727	122,128		
2,850	1,295	7	55,331	55,331	1,226	1,048	227	821	81,065	136,169		
2,731	1,218	7	49,432	49,432	1,224	1,046	227	819	87,732	136,937		
+ 93	+ 67	—	+ 531	+ 570	+ 1	+ 1	—	+ 1	+1,399	+3.4	+1,969	+2.8
+107	-206	—	+ 445	+ 378	+ 4	+ 4	—	+ 4	+ 252	+0.6	+ 630	+0.9
-546	+197	—	+1,060	+1,149	- 3	- 3	- 1	- 2	+ 325	+0.8	+1,475	+2.0
+374	+320	+279	+1,038	+1,011	+ 35	+ 35	+ 6	+ 29	+ 943	+2.2	+1,948	+2.6
+ 95	+141	+ 47	+1,257	+1,293	+423	+423	+ 40	+383	+ 901	+2.0	+2,154	+2.8
+275	+152	—	+1,712	+1,614	+206	+206	+ 27	+179	+1,428	+3.2	+3,015	+3.8
-317	- 77	+ 5	+1,882	+1,917	-269	- 4	- 12	+ 8	+2,663	+5.7	+4,592	+5.6
+100	- 81	-15	+1,063	+1,011	- 27	-157	- 32	-125	+ 882	+1.8	+1,925	+2.2
+197	-245	-298	+ 947	+1,063	+413	+243	+ 26	+217	+1,558	+3.1	+2,595	+2.9
+208	-161	- 1	+1,301	+1,202	+164	+199	+ 42	+157	+2,159	+4.2	+3,319	+3.6
-418	+179	- 2	+1,444	+1,560	+475	+644	+113	+531	+2,438	+4.5	+3,885	+4.1
+ 8	+ 53	- 4	+1,202	+1,105	+ 10	- 24	+ 32	- 56	+2,429	+4.3	+3,502	+3.6
+141	+241	- 9	+ 563	+ 687	- 64	-277	- 11	-266	+1,870	+3.2	+2,568	+2.5
+257	- 76	- 1	+1,068	+ 925	-279	-209	+ 8	-217	+2,111	+3.5	+3,028	+2.9
-320	+208	—	+1,002	+1,248	-580	-307	-148	-159	+1,753	+2.8	+3,149	+2.9
+173	+469	—	+ 783	+ 652	+ 75	-256	- 3	-253	+3,555	+5.5	+4,210	+3.8
+416	+150	—	+ 937	+1,090	+134	+253	+ 21	+232	+2,005	+3.0	+3,074	+2.7
+632	-188	—	+1,626	+1,358	+655	+477	+ 90	+387	+2,958	+4.2	+4,226	+3.6
-586	-314	+12	+2,549	+2,700	-459	- 69	- 41	- 28	+ 842	+1.2	+3,583	+2.9
+124	+ 51	—	+1,878	+1,726	+415	-125	+ 15	-140	+2,964	+4.0	+4,675	+3.7
+531	- 10	- 2	+ 638	+ 815	-469	-141	- 1	-140	+3,072	+4.0	+3,888	+3.0
+488	- 90	- 4	+ 513	+ 337	+359	+241	+ 55	+186	+1,517	+1.9	+1,799	+1.3
-548	+ 15	- 1	+1,389	+1,669	+ 96	+426	- 83	+509	+2,824	+3.2	+4,576	+3.3
+487	-154	- 1	+ 838	+ 616	+ 63	- 92	- 3	- 89	+1,475	+1.6	+2,094	+1.5
+492	-106	+ 2	+ 410	+ 542	+646	+589	+ 75	+514	+1,517	+1.6	+1,984	+1.4
2,468	1,365	10	54,928	55,215	909	920	190	730	79,131	134,156		
2,631	1,327	8	54,869	55,435	953	954	229	725	79,091	134,297		
2,511	1,263	8	48,949	49,515	951	952	229	723	85,458	134,744		
2,625	1,240	7	49,577	49,577	1,239	1,156	229	927	86,084	135,432		
2,612	1,221	7	50,035	49,903	1,128	1,255	105	1,150	87,200	136,998		
2,430	1,226	6	50,412	50,602	1,316	1,569	150	1,419	87,161	137,613		
2,262	1,331	6	50,686	50,966	1,325	1,596	155	1,441	87,598	138,409		
2,289	1,200	6	50,926	51,303	1,331	1,518	151	1,367	88,750	139,902		
2,248	1,149	5	50,931	51,546	1,386	1,481	151	1,330	89,391	140,786		
2,596	1,102	5	51,724	51,782	1,376	1,312	151	1,161	89,874	141,505		
2,782	1,055	5	51,764	51,626	1,554	1,337	188	1,149	90,226	141,664		
2,936	1,022	6	51,629	51,798	1,869	1,635	194	1,441	91,400	143,004		
3,080	991	7	52,007	52,197	2,026	2,058	229	1,829	92,569	144,537		
3,273	973	7	52,591	52,853	2,229	2,190	238	1,952	93,871	146,486		
3,427	973	7	53,050	53,527	2,244	2,133	244	1,889	93,349	146,632		
+193	- 18	- 2	+ 96	+ 207	+ 47	- 64	+ 13	- 77	+ 821	+1.0	+1,015	+0.8
+163	- 38	- 2	- 59	+ 220	+ 44	+ 51	+ 39	+ 12	- 8	—	+ 173	+0.1
+114	- 23	- 1	+ 628	+ 62	+288	+225	—	+225	+ 684	+0.8	+ 746	+0.6
- 13	- 19	—	+ 458	+ 326	-111	+124	-124	+248	+1,180	+1.4	+1,630	+1.2
-182	+ 5	- 1	+ 377	+ 699	+188	+343	+ 45	+298	+ 66	+0.1	+ 720	+0.5
-168	+105	—	+ 274	+ 364	+ 9	+ 43	+ 5	+ 38	+ 501	+0.6	+ 860	+0.6
+ 27	-131	—	+ 240	+ 337	+ 6	- 76	- 4	- 72	+1,175	+1.3	+1,516	+1.1
+159	- 51	- 1	+ 5	+ 243	+ 55	- 36	—	- 36	+ 658	+0.7	+ 901	+0.6
+148	- 47	—	+ 793	+ 236	- 10	-171	—	-171	+ 508	+0.6	+ 744	+0.5
+186	- 47	—	+ 40	- 156	+178	+ 22	+ 37	- 15	+ 368	+0.4	+ 175	+0.1
+154	- 33	+ 1	- 135	+ 172	+315	+294	+ 6	+288	+1,181	+1.3	+1,347	+1.0
+144	- 31	+ 1	+ 378	+ 399	+157	+421	+ 35	+386	+1,166	+1.3	+1,530	+1.1
+193	- 18	—	+ 584	+ 656	+203	+133	+ 9	+124	+1,289	+1.4	+1,936	+1.3
+154	—	—	+ 459	+ 674	+ 15	- 55	+ 6	- 61	- 546	-0.6	+ 122	+0.1

Amounts outstanding
 End-year
 1976
 1977
 1978
 1979
 1980
 1981(c)

Changes in period(d)
 Calendar quarters
 1976 3rd qtr
 4th "

1977 1st qtr
 2nd "
 3rd "
 4th "

1978 1st qtr
 2nd "
 3rd "
 4th "

1979 1st qtr
 2nd "
 3rd "
 4th "

1980 1st qtr
 2nd "
 3rd "
 4th "

1981 1st qtr
 2nd "
 3rd "
 4th "(d)

1982 1st qtr
 2nd "
 3rd "

Amounts outstanding
 1981 Oct. 21
 Nov. 18(c)

1982 Dec. 9
 Jan. 20
 Feb. 17
 Mar. 17
 Apr. 21
 May 19
 June 16
 July 21
 Aug. 18
 Sept. 15
 Oct. 20(e)
 Nov. 17(e)

Changes in period(d)
 Month ended
 1981 Oct. 21
 Nov. 18(d)

1982 Dec. 9
 Jan. 20
 Feb. 17
 Mar. 17
 Apr. 21
 May 19
 June 16
 July 21
 Aug. 18
 Sept. 15
 Oct. 20(e)
 Nov. 17(e)

Table 12

13

Banks in the BIS reporting area^(a) and branches of US banks in certain offshore centres^(b)
geographical analysis of external liabilities and claims in domestic and foreign currencies

Summary

\$ billions

	1980			1981			1982		
	June	September	December	March	June	September	December(c)	March	June
Banks' liabilities to:									
Total reporting area	750.7	764.3	824.0	838.4	830.8	879.7	950.8	967.1	966.6
of which:									
Reporting European area	566.4	569.5	613.9	612.6	591.8	613.5	660.7	643.9	622.8
Canada	20.9	23.3	23.2	23.0	24.9	27.0	27.4	29.0	29.4
Japan	19.3	23.5	27.0	33.0	28.9	34.4	34.3	38.4	29.6
United States	144.1	148.0	159.9	169.8	185.2	204.8	229.4	253.8	284.8
Offshore banking centres(d)	146.6	156.1	166.0	171.3	179.8	198.8	219.8	227.3	229.3
Other countries in Western Europe	42.9	45.1	46.4	44.5	42.4	45.6	47.7	46.1	44.9
Australia, New Zealand and South Africa	3.7	4.3	3.9	4.0	3.5	3.4	3.4	3.8	3.8
Eastern Europe	12.6	13.5	15.6	11.5	9.4	10.7	15.2	11.4	11.8
Oil exporting countries	145.5	155.7	159.7	161.5	158.0	157.3	156.6	152.6	145.0
Non-oil developing countries	90.5	91.2	91.4	88.6	87.5	89.4	98.3	95.9	99.7
of which:									
Latin America(e)	35.3	35.3	36.0	34.5	34.0	35.4	39.6	39.2	38.4
Middle East	17.5	17.2	18.3	18.5	18.7	18.0	19.3	18.7	20.9
Other Africa	10.4	10.1	9.8	9.3	8.9	9.0	10.0	9.2	9.4
Other Asia	27.3	28.6	27.3	26.3	25.9	27.0	29.4	28.8	31.0
Unallocated(f)	30.9	30.0	27.6	27.6	30.3	29.0	38.4	39.4	40.5
Total	1,223.4	1,260.2	1,334.5	1,347.3	1,341.6	1,414.0	1,529.9	1,543.6	1,541.6
Banks' claims on:									
Total reporting area	645.1	659.1	704.5	717.2	702.6	743.8	820.6	828.4	819.6
of which:									
Reporting European area	475.3	482.5	522.8	523.9	499.7	519.4	569.8	556.0	542.2
Canada	22.0	22.7	23.6	26.5	32.1	35.8	36.8	39.4	39.8
Japan	60.8	65.0	69.1	76.1	73.5	77.1	81.1	82.1	74.0
United States	87.0	88.9	89.0	90.7	97.3	111.5	133.9	148.8	163.6
Offshore banking centres(d)	170.3	180.8	188.8	202.7	210.6	225.3	237.5	242.9	249.0
Other countries in Western Europe	65.3	67.1	70.1	71.4	71.7	73.6	77.3	77.3	77.3
Australia, New Zealand and South Africa	14.6	14.8	15.6	16.1	16.9	19.2	21.8	24.1	27.0
Eastern Europe	57.6	58.1	59.8	58.8	57.2	58.7	60.8	55.8	54.1
Oil exporting countries	63.2	65.9	70.0	66.3	65.9	68.5	72.2	72.3	74.9
Non-oil developing countries	170.7	182.3	193.3	196.1	201.2	212.3	229.9	229.9	241.7
of which:									
Latin America(e)	113.0	121.4	129.2	132.9	136.7	145.7	158.4	161.3	168.3
Middle East	8.5	8.7	9.7	9.2	10.0	9.9	11.5	10.9	12.6
Other Africa	15.0	15.7	15.9	15.6	14.9	16.2	17.0	16.6	17.1
Other Asia	34.2	36.5	38.5	38.4	39.6	40.5	43.0	41.1	43.7
Unallocated(f)	19.4	20.0	19.9	22.8	21.3	22.6	30.4	28.4	27.1
Total	1,206.2	1,248.1	1,321.9	1,351.4	1,347.3	1,424.0	1,550.2	1,559.1	1,570.7
Banks' net claims on (+)/liabilities to (-):									
Total reporting area	-105.6	-105.2	-119.5	-121.2	-128.2	-135.9	-130.2	-138.7	-147.0
of which:									
Reporting European area	-91.1	-87.0	-91.1	-88.7	-92.1	-94.1	-90.9	-87.9	-80.6
Canada	+ 1.1	- 0.6	+ 0.4	+ 3.5	+ 7.2	+ 8.8	+ 9.4	+ 10.4	+ 10.4
Japan	+ 41.5	+ 41.5	+ 42.1	+ 43.1	+ 44.6	+ 42.7	+ 46.8	+ 43.7	+ 44.4
United States	- 57.1	- 59.1	- 70.9	- 79.1	- 87.9	- 93.3	- 95.5	- 105.0	- 121.2
Offshore banking centres(d)	+ 23.7	+ 24.7	+ 22.8	+ 31.4	+ 30.8	+ 26.5	+ 17.7	+ 15.6	+ 19.7
Other countries in Western Europe	+ 22.4	+ 22.0	+ 23.7	+ 26.9	+ 29.3	+ 28.0	+ 29.6	+ 31.2	+ 32.4
Australia, New Zealand and South Africa	+ 10.9	+ 10.5	+ 11.7	+ 12.1	+ 13.4	+ 15.8	+ 18.4	+ 20.3	+ 23.2
Eastern Europe	+ 45.0	+ 44.6	+ 44.2	+ 47.3	+ 47.8	+ 48.0	+ 45.6	+ 44.4	+ 42.3
Oil exporting countries	- 82.3	- 89.8	- 89.7	- 95.2	- 92.1	- 88.8	- 84.4	- 80.3	- 70.1
Non-oil developing countries	+ 80.2	+ 91.1	+ 101.9	+ 107.5	+ 113.7	+ 122.9	+ 131.6	+ 134.0	+ 142.0
of which:									
Latin America(e)	+ 77.7	+ 86.1	+ 93.2	+ 98.4	+ 102.7	+ 110.3	+ 118.8	+ 122.1	+ 129.9
Middle East	- 9.0	- 8.5	- 8.6	- 9.3	- 8.7	- 8.1	- 7.8	- 7.8	- 8.3
Other Africa	+ 4.6	+ 5.6	+ 6.1	+ 6.3	+ 6.0	+ 7.2	+ 7.0	+ 7.4	+ 7.7
Other Asia	+ 6.9	+ 7.9	+ 11.2	+ 12.1	+ 13.7	+ 13.5	+ 13.6	+ 12.3	+ 12.7
Unallocated(f)	- 11.5	- 10.0	- 7.7	- 4.8	- 9.0	- 6.4	- 8.0	- 11.0	- 13.4
Net total	- 17.2	- 12.1	- 12.6	+ 4.1	+ 5.7	+ 10.0	+ 20.3	+ 15.5	+ 29.1

The figures in this table are partly based on estimates.

- (a) The reporting area covers Austria, Belgium/Luxembourg, Canada, Denmark, France, Italy, Japan, the Netherlands, the Republic of Ireland, Sweden, Switzerland, the United Kingdom, the United States and West Germany.
- (b) Foreign branches of US banks in the Bahamas, the Cayman Islands, Panama, Lebanon, Hong Kong and Singapore.
- (c) The figures shown for end-December 1981 incorporate new series data for banks in the United Kingdom. For details of the change in reporting procedures that took effect at end-1981, see the additional notes to Tables 14.1 to 16.2. The old series data for end-December 1981 were shown in the June 1982 *Bulletin*.
- (d) The Bahamas, Barbados, Bermuda, the Cayman Islands, Hong Kong, Lebanon, Liberia, Netherlands Antilles, Panama, Singapore, Vanuatu and other West Indies.
- (e) Including those countries in the Caribbean area which cannot be considered as offshore banking centres.
- (f) Including international institutions other than the BIS.

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Detailed analysis:^(a) end-June 1982

\$ millions

Liabilities/assets vis-à-vis	Liabilities	Assets	Allocation code(a)	Liabilities/assets vis-à-vis	Liabilities	Assets	Allocation code(a)	Liabilities/assets vis-à-vis	Liabilities	Assets	Allocation code(a)
Reporting countries				Latin America				Other Africa continued			
Austria	12,484	16,168	HU	Argentina	4,432	22,904	U	Morocco	697	3,293	U
Belgium/Luxembourg	67,700	89,406	HU	Belize	14	29		Mozambique	50	229	
Denmark	4,252	13,909	HU	Bolivia	191	648		Niger	32	404	
France	59,101	75,978	HU	Brazil	4,503	52,240	U	Nigeria	1,534	5,421	
West Germany	33,988	67,982	HU	Chile	3,438	10,584	U	Reunion	2	—	
Republic of Ireland	2,911	6,835	H	Colombia	3,489	4,925	U	Rwanda	147	7	
Italy	24,480	45,056	HU	Costa Rica	183	711		São Tomé and Príncipe	7	3	
Netherlands	46,429	26,356	HU	Ecuador	844	4,266	U	Senegal	131	314	
Sweden	4,651	16,543	HU	El Salvador	180	188		Seychelles	87	14	
Switzerland(b)	159,418	32,192	U	Guatemala	749	339	U	Sierra Leone	76	53	
United Kingdom	207,339	151,769	HU	Guyana	56	118		Somalia	56	50	
Canada	29,414	39,794	HU	Honduras	81	265		Sudan	773	917	
Japan	29,620	73,968	HU	Mexico	12,104	61,814	U	Swaziland	36	19	
United States	248,825	163,606	H	Nicaragua	91	523		Tanzania	201	247	
Total	966,612	819,562		Paraguay	510	298		Togo	82	188	
Other countries in Western Europe				Middle East				Other Asia			
Andorra	670	3		Oil exporting countries:				Afghanistan	242	3	
Cyprus	790	444		Low absorbers:				Bangladesh	151	79	
Finland	2,709	7,066	U	Kuwait, Qatar, Saudi Arabia and United Arab Emirates	71,588	9,731		Bhutan	20	—	
Gibraltar	237	65		High absorbers:				British Overseas Territories	19	27	
Greece	5,249	8,788	U	Bahrain, Iran, Iraq, Libya and Oman	33,581	14,679		Brunei	392	25	
Iceland	127	734		Other countries:				Burma	61	139	
Liechtenstein	896	667		Egypt	6,152	4,726	U	China	6,195	1,303	U
Malta	871	30		Israel	9,084	5,825	U	Fiji	51	34	
Monaco	395	277		Jordan	2,538	460		French Polynesia	10	39	
Norway	6,587	10,319	U	Lebanon	6,368	1,333	U	Hong Kong	26,948	33,646	U
Portugal	1,898	8,482	U	Syria	790	596	U	India	2,727	1,346	U
Spain	16,258	22,426	U	Yemen	680	138		Indonesia	5,513	4,947	U
Turkey	1,171	2,907	U	Yemen, People's Democratic Republic of the	250	15		Kampuchea	33	3	
Vatican	213	29		Residual(f)	11,278	4,483	HU	North Korea	217	427	
Yugoslavia	1,991	9,244	U	Total	142,309	41,986		South Korea	2,896	16,627	U
Residual	4,794	5,777	HU					Laos	9	—	
Total	44,856	77,258		Other Africa				Other Asia			
Other developed countries				Algeria	2,732	6,465		Afghanistan	242	3	
Australia	1,568	10,221	U	Angola	112	357		Bangladesh	151	79	
New Zealand	396	2,110		Benin, People's Democratic Republic of	58	122		Bhutan	20	—	
South Africa	1,450	12,424	U	Botswana/Lesotho	376	61		British Overseas Territories	19	27	
Residual	399	2,273	H	Burundi	75	8		Brunei	392	25	
Total	3,813	27,028		Cameroon	442	901		Burma	61	139	
Eastern Europe				Canary Islands	11	—		China	6,195	1,303	U
Albania	98	—		Cape Verde Islands	18	3		Fiji	51	34	
Bulgaria	784	1,950	U	Central African Republic	21	11		French Polynesia	10	39	
Czechoslovakia	638	2,740	U	Chad	11	14		Hong Kong	26,948	33,646	U
German Democratic Republic(c)	1,508	8,750	U	Comoro Islands	25	6		India	2,727	1,346	U
Hungary(d)	401	6,496	U	Congo	100	635		Indonesia	5,513	4,947	U
Poland	730	13,204	U	Djibouti	214	5		Kampuchea	33	3	
Romania	361	4,154	U	Equatorial Guinea	—	3		North Korea	217	427	
USSR	6,693	14,598	U	Ethiopia	349	25		South Korea	2,896	16,627	U
Residual	601	2,177	H	Gabon	155	551		Laos	9	—	
Total	11,814	54,069		Gambia	25	19		Macao	69	204	
Caribbean area				Ghana	362	223	U	Malaysia	3,320	3,803	U
Bahamas	79,207	78,603	U	Guinea	20	101		Maldives	12	7	
Barbados	111	353		Guinea-Bissau	3	9		Nepal	85	1	
Bermuda	9,315	2,122	U	Ivory Coast	693	2,625		Pakistan	1,369	774	U
Cayman Islands(e)	49,696	51,828	U	Kenya	1,048	700		Papua New Guinea	106	133	
Cuba	105	1,048	U	Liberia	2,474	7,014	U	Philippines	3,149	8,041	U
Dominica	15	6		Madagascar	65	308		Singapore	27,452	35,539	HU
Dominican Republic	168	340		Malawi	77	153		Sri Lanka	212	236	
Haiti	62	44		Mali	26	11		Taiwan	6,566	6,156	U
Jamaica	223	435	U	Mauritania	116	54		Thailand	1,645	2,826	U
Netherlands Antilles	9,405	7,361	U	Mauritius	64	115		Tonga	17	6	
Panama	14,229	25,109	U				Tuvalu	—	1		
Trinidad and Tobago	1,568	702	U				US Trust Territories in the Pacific	5	100		
West Indies—F	37	—					Vanuatu	58	246		
West Indies—UK	710	496	U				Vietnam	45	276		
Residual	3,099	4,738	H				Residual	698	341	U	
Total	167,950	173,185					Total	90,292	117,135		

(a) A full country breakdown of the reporting banks' liabilities and assets is available only for banks in Austria, Belgium/Luxembourg, Denmark, France, West Germany, the Republic of Ireland, Italy, the Netherlands, Sweden, the United Kingdom, Canada, Japan and for the offshore branches of US banks. For banks in the other reporting countries—Switzerland and the United States—the country breakdown is less than complete and its extent is indicated by the use of the letters H (Switzerland) and U (United States). The figures for banks in the United States exclude all custody items except negotiable US bank certificates of deposit held on behalf of non-residents.

(b) Positions vis-à-vis the BIS are included under Switzerland.

(c) Excluding positions of banks located in West Germany vis-à-vis the German Democratic Republic.

(d) In any comparison of the banks' positions vis-à-vis Hungary with those vis-à-vis other Eastern European countries account needs to be taken of the fact that Hungary finances most of its foreign trade with funds raised in the international banking market, while other countries of this group do substantial foreign trade financing through other channels.

(e) Figures for the US banks' liabilities and assets vis-à-vis the Cayman Islands are estimates based on other statistical reports.

(f) Includes the positions of US banks vis-à-vis Middle Eastern countries other than Egypt, Israel, Lebanon, Syria and Libya (which is included under the residual for 'Other Africa').

(g) Includes the position of US banks vis-à-vis African countries other than Ghana, Liberia, Morocco and Zaire and the positions of their offshore branches vis-à-vis African oil exporting countries.

14.1

Monetary sector and other financial institutions in the United Kingdom: external liabilities and claims in foreign currencies

Analysis by currency and sector^(a)

\$ millions

	UK liabilities					UK claims						
	1981		1982			1981		1982				
	30 Sept.	31 Dec.(b)	31 Mar.	30 June	30 Sept.	30 Sept.	31 Dec.(b)	31 Mar.	30 June	30 Sept.		
US dollars												
Liabilities to/claims on:												
Identified CMLs	39,239	38,829	38,784	37,708	36,026	37,987	3,224	2,364	2,394	2,602	4,258	2,708
Other banks	202,666	213,503	214,137	226,543	229,123	249,378	216,072	226,081	227,017	236,118	230,871	251,324
Other non-residents	75,277	83,343	82,387	83,997	81,037	85,631	85,201	91,609	91,371	91,153	92,081	94,879
Total	317,182	335,675	335,308	348,248	346,186	372,996	304,497	320,054	320,782	329,873	327,210	348,911
of which:												
United States	60,021	65,314	65,236	75,990	89,677	102,245	27,489	31,154	31,019	35,636	43,096	51,004
Other currencies												
Deutsche marks	32,001	33,570	34,322	32,677	32,512	31,572	35,859	36,203	35,904	36,012	35,327	35,031
Swiss francs	17,647	19,804	19,855	19,930	18,543	17,216	19,344	20,746	20,543	21,102	20,058	19,813
Japanese yen	6,483	8,646	9,079	8,859	7,990	8,387	9,262	10,265	10,140	9,435	8,699	8,328
Other	13,794	15,870	17,893	17,827	17,542	18,837	10,427	13,959	18,145	17,132	15,857	18,724
Total	69,925	77,890	81,149	79,293	76,587	76,012	74,892	81,173	84,732	83,681	79,941	81,896
Liabilities to/claims on:												
Identified CMLs	13,734	14,674	14,663	13,282	12,091	12,546	1,561	1,757	1,687	1,573	1,269	1,095
Other banks	46,175	52,490	55,618	56,045	54,962	54,380	53,883	58,565	61,537	60,882	57,081	58,106
Other non-residents	10,116	10,737	10,868	9,967	9,534	9,086	19,448	20,851	21,508	21,426	21,591	22,695
Unallocated by currency			3,248	2,999	3,160	2,955			2,809	2,775	3,637	3,548
All currencies	387,107	413,565	419,705	430,540	425,933	451,963	379,388	401,227	408,323	416,329	410,788	434,355
Liabilities to/claims on:												
All banks	301,814	319,485	323,817	334,119	332,611	354,535	274,740	288,767	293,688	301,802	294,879	314,584
Other non-residents	85,293	94,080	93,255	93,962	90,572	94,718	104,648	112,460	114,213	114,092	115,475	119,331
Unallocated by sector			2,633	2,459	2,750	2,710			422	435	434	440

Net position (net liabilities--)

	1981		1982			
	30 Sept.	31 Dec.(b)	31 Mar.	30 June	30 Sept.	
US dollars	-12,685	-15,621	-14,526	-18,375	-18,976	-24,085
Deutsche marks	+ 3,858	+ 2,633	+ 1,582	+ 3,335	+ 2,815	+ 3,459
Swiss francs	+ 1,697	+ 942	+ 688	+ 1,172	+ 1,515	+ 2,597
Japanese yen	+ 2,779	+ 1,619	+ 1,061	+ 576	+ 709	+ 59
Other currencies	- 3,367	- 1,911	+ 252	- 695	- 1,685	- 113
Unallocated by currency			- 439	- 224	+ 477	+ 593
All currencies	7,719	-12,339	-11,382	-14,211	-15,145	-17,608

Geographical details

\$ millions

	UK liabilities					UK claims						
	1981		1982			1981		1982				
	30 Sept.	31 Dec.(b)	31 Mar.	30 June	30 Sept.	30 Sept.	31 Dec.(b)	31 Mar.	30 June	30 Sept.		
BIS reporting area												
Austria	3,383	3,337	3,588	4,087	4,120	3,884	3,559	3,774	4,217	4,345	4,588	4,202
Belgium/Luxembourg	18,101	19,249	19,423	20,102	19,497	21,145	29,132	30,118	30,425	31,787	31,728	31,981
Denmark	1,446	1,470	1,481	1,345	1,449	1,365	5,055	5,218	5,184	5,192	5,441	5,933
France	19,550	19,760	19,832	20,607	18,524	17,119	22,918	26,243	26,382	26,965	25,838	27,644
Italy	6,188	8,553	8,629	7,955	6,594	6,722	14,598	17,589	17,694	17,205	17,155	16,990
Netherlands	16,417	16,164	16,349	16,352	15,186	14,466	9,932	10,125	10,165	11,117	10,636	9,980
Republic of Ireland	807	928	878	829	934	1,073	2,902	3,142	3,233	3,272	3,486	3,983
Sweden	1,912	1,746	1,831	1,906	1,706	1,411	6,140	6,114	6,114	6,107	6,004	6,146
Switzerland	40,962	46,731	47,408	48,524	47,833	48,662	9,453	10,964	10,929	10,233	11,069	10,401
West Germany	7,514	8,638	8,744	8,409	7,738	8,137	15,868	16,113	16,009	16,301	16,340	17,776
Total European area	116,280	126,575	128,163	130,116	123,581	123,984	119,557	129,370	130,352	132,524	132,285	135,036
Canada	10,245	11,735	11,765	12,473	12,409	13,075	13,159	13,240	13,258	14,306	14,140	15,021
Japan	22,362	21,649	21,682	23,316	15,962	19,919	37,561	38,316	38,316	40,318	30,815	34,239
United States	61,045	66,601	66,811	77,781	91,743	104,761	28,054	32,140	32,181	36,807	44,375	52,321
Total BIS area	209,932	226,560	228,421	243,686	243,695	261,739	198,331	213,066	214,107	223,955	221,615	236,617
Offshore banking centres												
Bahamas	12,929	13,572	13,633	12,804	13,746	15,163	22,475	20,343	20,244	17,834	13,805	14,145
Barbados	15	27	26	23	21	21	21	38	38	37	28	30
Bermuda	4,336	4,692	4,690	4,820	4,770	5,060	913	873	877	899	865	1,040
Cayman Islands	12,789	13,869	13,923	11,944	12,002	14,424	9,427	11,485	11,570	10,348	10,587	12,226
Hong Kong	7,366	7,898	8,304	8,841	9,165	9,711	11,447	11,593	11,696	13,131	13,277	12,951
Lebanon	1,887	1,930	1,925	1,923	1,833	1,731	208	235	235	208	236	187
Liberia	1,684	1,636	1,610	1,690	1,360	1,452	2,247	2,205	2,199	2,187	2,283	2,284
Netherlands Antilles	1,745	1,532	1,527	1,439	1,907	2,004	1,751	1,882	1,868	1,855	1,945	2,574
Panama	3,910	4,453	4,399	3,875	3,186	3,794	5,316	5,873	5,889	5,133	4,898	6,285
Singapore	7,361	7,999	7,863	7,253	6,976	9,021	12,370	12,843	12,786	13,705	13,447	15,069
Vanuatu	36	25	25	29	24	36	172	109	109	109	91	44
Other West Indies	95	99	94	89	101	74	20	22	22	20	19	46
Total	54,152	57,732	57,959	54,730	55,091	62,491	66,367	67,501	67,533	65,466	61,481	66,881

(a) Includes unallocated items: under liabilities these are largely unallocated dollar certificates of deposit which are thought to be held by residents of overseas countries.

(b) For details of break in series at 31 December, see additional notes.

(c) Bahrain, Iran, Iraq, Kuwait, Libya, Oman, Qatar, Saudi Arabia and United Arab Emirates.

(d) Funds held by the Banque Centrale d'Algérie, acting as escrow agent in connection with arrangements for the return of US hostages from Iran in January 1981, have been classified here as liabilities to Middle East (Iran).

(e) Comprises certain unallocated items, including under liabilities, unallocated dollar certificates of deposit which are thought to be held by residents of overseas countries.

14.1 *continued*

Geographical details *continued*

\$ millions

	UK liabilities						UK claims					
	1981		1982				1981		1982			
	30 Sept.	31 Dec.(b)	31 Mar.	30 June	30 Sept.	30 Sept.	31 Dec.(b)	31 Mar.	30 June	30 Sept.		
Other Western Europe												
Cyprus	310	341	335	316	321	368	255	246	242	264	244	246
Finland	886	775	814	1,114	938	1,039	2,566	2,486	2,595	2,573	2,686	2,768
Greece	2,846	2,823	2,723	2,827	2,816	2,925	3,833	4,286	4,261	4,479	4,342	4,498
Iceland	70	33	33	51	43	34	397	394	397	422	491	525
Norway	2,155	2,484	2,500	2,699	2,957	3,043	4,568	4,761	4,750	4,806	4,792	5,090
Portugal	294	208	212	293	304	496	2,291	2,584	2,793	2,912	2,905	3,218
Spain	8,669	8,524	8,617	7,993	7,706	8,045	8,646	8,996	8,999	9,334	9,385	9,308
Turkey	124	133	130	166	102	151	643	624	605	598	581	578
Yugoslavia	200	266	264	231	237	305	2,979	2,987	2,994	2,818	2,818	2,788
Other	596	740	753	742	780	902	22	20	20	21	26	25
Total	16,150	16,327	16,381	16,432	16,204	17,308	26,200	27,384	27,656	28,227	28,270	29,044
Australia	242	164	160	136	203	245	1,922	2,126	2,127	2,254	2,785	3,069
New Zealand	44	54	53	57	86	107	547	776	770	675	658	847
South Africa	530	317	264	458	412	365	3,899	4,213	4,263	5,248	5,922	5,629
Total	816	535	477	651	701	717	6,368	7,115	7,160	8,177	9,365	9,545
Eastern Europe												
Bulgaria	180	126	129	118	48	112	585	540	534	524	453	449
Czechoslovakia	468	332	570	488	378	404	1,083	1,108	1,109	1,001	924	830
German Democratic Republic	508	458	483	349	343	257	3,253	3,294	3,287	3,157	2,944	2,866
Hungary	115	50	95	68	31	74	1,851	2,045	2,077	1,826	1,664	1,783
Poland	83	72	109	69	53	56	2,515	2,560	2,562	2,427	2,353	2,302
Romania	109	21	21	5	62	38	1,158	1,294	1,311	1,239	1,261	1,169
USSR	1,104	1,536	1,565	2,112	2,224	2,266	3,387	3,300	3,314	3,189	3,570	3,277
Total	2,567	2,595	2,972	3,209	3,139	3,207	13,832	14,141	14,194	13,363	13,169	12,676
Oil exporting countries												
Middle East(c)(d)	53,998	54,828	54,638	55,198	54,650	56,114	11,750	12,962	13,100	13,158	13,904	16,070
Other:												
Algeria(d)	1,869	1,715	1,714	1,343	845	752	1,380	1,384	1,384	1,347	1,329	1,352
Brunei	233	149	148	69	171	19	—	—	—	105	4	—
Ecuador	39	41	40	27	24	25	658	749	759	766	740	660
Gabon	2	4	4	19	3	2	52	54	59	58	54	54
Indonesia	670	576	571	443	377	365	444	443	441	532	537	533
Nigeria	569	488	483	337	373	410	1,907	1,565	1,545	1,598	1,959	2,270
Trinidad and Tobago	540	546	545	571	547	480	163	171	170	177	202	189
Venezuela	7,585	7,174	7,172	5,579	722	545	4,926	5,040	5,066	4,725	4,331	3,945
Total	65,505	65,521	65,315	63,586	57,712	58,712	21,280	22,368	22,524	22,466	23,060	25,073
Non-oil developing countries												
Latin America and the Caribbean:												
Argentina	1,374	1,439	1,435	1,295	724	422	5,722	5,848	5,856	5,791	3,582	3,400
Bolivia	36	63	63	32	26	21	143	152	151	135	141	140
Brazil	1,110	1,240	1,211	1,197	1,194	942	10,180	10,742	10,573	10,611	10,808	11,150
Chile	1,248	1,174	1,173	1,115	1,174	606	1,922	1,988	2,001	1,932	2,027	1,942
Colombia	1,032	1,058	1,060	978	912	898	628	823	825	746	708	705
Costa Rica	34	35	34	24	8	9	186	213	226	238	242	243
Cuba	24	27	27	26	22	14	330	305	303	268	224	190
Jamaica	8	34	33	11	37	11	442	70	67	81	85	75
Mexico	1,813	1,986	1,973	1,691	826	641	11,243	12,139	12,323	12,511	12,370	11,739
Nicaragua	26	24	31	31	25	24	59	54	54	62	61	64
Peru	241	148	146	241	237	172	666	657	662	629	625	685
Uruguay	180	190	190	193	120	128	174	248	248	278	299	287
Other	530	416	417	499	494	501	423	477	480	439	400	385
Middle East:												
Egypt	2,041	2,152	2,151	2,419	2,655	2,625	1,056	1,079	1,075	1,197	1,471	1,268
Sudan	465	472	471	544	503	494	176	217	217	232	269	318
Syria	233	198	197	142	151	165	39	26	26	30	45	77
Other	4,574	5,724	5,748	5,425	5,742	5,385	2,255	2,526	2,534	2,365	2,390	2,438
Other Africa:												
Ivory Coast	137	137	137	113	163	163	416	440	453	445	533	496
Kenya	203	179	170	166	274	168	263	314	314	301	289	273
Zaire	38	26	25	28	19	28	149	145	144	139	186	186
Zambia	26	44	41	31	22	20	208	225	217	176	182	169
Other	1,036	988	973	850	1,025	784	1,177	1,097	1,092	1,355	1,181	1,220
Other Asia:												
Burma	2	1	1	—	—	2	46	46	46	48	49	17
India	1,273	1,273	1,227	1,124	1,204	1,207	336	354	350	374	387	441
Republic of Korea	319	611	610	476	469	717	3,077	3,328	3,303	3,425	3,594	3,199
Malaysia	1,515	1,487	1,522	1,208	1,159	1,408	812	1,070	1,040	1,177	1,421	1,244
Pakistan	382	374	346	356	385	511	253	274	258	222	247	274
Philippines	581	585	640	711	913	913	1,705	1,764	1,769	2,034	2,128	2,435
Sri Lanka	56	41	41	31	37	57	29	57	57	53	56	96
Thailand	557	637	626	426	576	448	495	585	576	515	585	445
Other	3,336	3,296	3,483	4,226	4,474	4,880	1,436	1,398	1,400	1,124	1,025	930
Other	55	54	53	63	59	67	34	76	77	50	64	92
Total	24,485	26,113	26,255	25,672	25,629	24,431	46,080	48,746	48,717	48,983	47,674	46,623
International organisations	1,841	1,835	1,835	1,508	1,753	1,643	728	730	730	727	715	575
Unallocated(e)	11,659	16,347	20,090	21,066	22,009	21,715	202	176	5,702	4,965	5,439	7,321
Total	387,107	413,565	419,705	430,540	425,933	451,963	379,388	401,227	408,323	416,329	410,788	434,355

Table 14.1

14.2

Monetary sector institutions in the United Kingdom: maturity analysis by sector of liabilities and claims in foreign currencies

\$ millions

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1982			1982			1982			1982		
	17 Feb.	19 May	18 Aug.	17 Feb.	19 May	18 Aug.	17 Feb.	19 May	18 Aug.	17 Feb.	19 May	18 Aug.
British banks												
Liabilities to:												
UK inter-bank market	7,820	7,788	8,911	5,671	5,877	6,174	8,437	8,798	8,745	6,713	5,672	7,275
UK residents	3,897	4,226	4,158	1,742	2,002	1,970	1,521	1,487	2,057	516	810	555
Banks overseas	9,963	9,371	9,993	9,294	11,448	10,252	15,028	15,951	15,720	13,334	10,138	12,277
Other overseas residents	6,505	6,146	6,180	4,538	4,142	4,026	4,162	5,019	4,228	3,050	2,819	3,055
Foreign currency certificates of deposit and other negotiable paper issued	339	497	660	960	1,270	1,673	2,638	2,967	3,412	2,231	2,434	2,712
Total	28,524	28,028	29,902	22,205	24,739	24,095	31,786	34,222	34,162	25,844	21,873	25,874
Claims on:												
UK inter-bank market(a)	8,693	9,390	9,978	6,009	6,094	6,580	8,830	8,378	9,093	6,105	5,608	6,758
UK residents	51	153	61	158	157	216	484	504	756	577	429	729
Banks overseas	1,476	1,644	1,456	576	638	770	787	715	708	427	495	459
Other overseas residents	11,901	10,864	12,203	8,145	8,346	7,559	10,282	12,117	11,036	8,497	7,223	7,992
Commercial bills and other negotiable paper held(b)	1,812	1,848	1,660	1,392	1,519	1,589	1,474	1,965	2,012	2,003	1,602	1,558
Total	23,906	23,786	25,353	16,190	16,698	16,548	21,510	23,372	23,134	17,194	15,217	17,002
Net position (liabilities -/claims +):												
UK inter-bank market	+ 873	+ 1,602	+ 1,067	+ 338	+ 217	+ 406	+ 393	- 420	+ 348	- 608	- 64	- 517
UK residents	- 2,421	- 2,582	- 2,702	- 1,166	- 1,364	- 1,200	- 734	- 772	- 1,349	- 89	- 315	- 96
Banks overseas	+ 1,938	+ 1,493	+ 2,210	- 1,149	- 3,102	- 2,693	- 4,746	- 3,834	- 4,684	- 4,837	- 2,915	- 4,285
Other overseas residents	- 4,693	+ 4,298	+ 4,520	- 3,146	- 2,623	- 2,437	- 2,688	- 3,054	- 2,216	- 1,047	- 1,217	- 1,497
Net certificates of deposit issued and commercial paper held	- 315	- 457	- 604	- 892	- 1,169	- 1,623	- 2,501	- 2,770	- 3,127	- 2,069	- 2,145	- 2,477
Total	- 4,618	- 4,242	- 4,549	- 6,015	- 8,041	- 7,547	- 10,276	- 10,850	- 11,028	- 8,650	- 6,656	- 8,872
Net position as a percentage of total claims												
	- 3.8	- 3.5	- 3.6	- 5.0	- 6.6	- 6.0	- 8.6	- 9.0	- 8.7	- 7.2	- 5.5	- 7.0
American banks												
Liabilities to:												
UK inter-bank market	4,002	3,207	4,701	2,533	2,167	2,554	2,818	2,635	2,783	2,036	1,172	1,603
UK residents	2,453	2,522	2,569	643	625	749	710	804	741	342	207	242
Banks overseas	18,430	20,431	17,757	8,583	8,746	9,451	10,823	11,921	13,030	8,811	7,302	7,926
Other overseas residents	6,341	6,679	5,638	4,254	3,730	3,295	4,252	4,295	4,538	2,438	2,192	2,558
Foreign currency certificates of deposit and other negotiable paper issued	2,565	3,443	3,733	9,158	14,015	12,073	19,798	18,917	22,351	12,678	10,050	14,587
Total	33,791	36,282	34,398	25,171	29,283	28,122	38,401	38,572	43,443	26,305	20,923	26,916
Claims on:												
UK inter-bank market(a)	2,757	3,449	2,998	2,998	3,864	3,222	5,968	5,878	6,293	5,797	3,291	5,474
UK residents	107	204	158	91	262	138	276	172	259	508	308	517
Banks overseas	1,961	3,229	3,165	1,882	2,255	2,546	2,056	2,542	2,346	1,980	1,363	1,563
Other overseas residents	16,017	16,614	16,058	13,844	16,180	13,475	24,149	22,737	27,650	15,959	14,857	18,617
Commercial bills and other negotiable paper held(b)	2,199	1,761	2,076	2,616	2,682	2,290	2,922	2,479	2,693	2,128	1,614	1,789
Total	22,964	25,142	24,306	21,351	25,006	21,547	35,116	33,670	39,004	25,891	21,147	27,479
Net position (liabilities -/claims +):												
UK inter-bank market	- 1,245	+ 242	- 1,703	+ 465	+ 1,697	+ 668	+ 3,150	+ 3,243	+ 3,510	+ 3,761	+ 2,119	+ 3,871
UK residents	- 492	+ 777	+ 596	+ 1,239	+ 1,630	+ 1,797	+ 1,346	+ 1,738	+ 1,605	+ 1,638	+ 1,156	+ 1,321
Banks overseas	- 2,413	- 3,817	- 1,699	+ 5,261	+ 7,434	+ 4,024	+ 13,326	+ 10,816	+ 14,620	+ 7,148	+ 7,555	+ 10,691
Other overseas residents	- 4,142	- 4,918	- 3,562	- 1,638	- 1,048	- 1,005	- 1,330	- 1,816	- 1,845	- 310	- 578	- 769
Net certificates of deposit issued and commercial paper held	- 2,535	- 3,424	- 3,724	- 9,147	- 13,990	- 12,059	- 19,777	- 18,883	- 22,329	- 12,651	- 10,028	- 14,551
Total	- 10,827	- 11,140	- 10,092	- 3,820	- 4,277	- 6,575	- 3,285	- 4,902	- 4,439	- 414	+ 224	- 563
Net position as a percentage of total claims												
	- 8.2	- 8.5	- 7.3	- 2.9	- 3.2	- 4.7	- 2.5	- 3.7	- 3.2	- 0.3	+ 0.2	+ 0.4
Japanese banks												
Liabilities to:												
UK inter-bank market	4,999	6,008	6,362	8,644	10,115	8,956	15,185	14,090	16,865	11,737	10,163	13,573
UK residents	244	238	289	360	332	378	248	248	486	153	231	150
Banks overseas	9,742	11,676	12,826	11,698	12,794	11,311	21,229	19,289	22,076	19,466	14,964	20,120
Other overseas residents	1,228	1,151	1,315	2,887	1,112	1,488	2,139	1,808	1,713	1,419	1,692	968
Foreign currency certificates of deposit and other negotiable paper issued	291	337	617	962	1,543	1,616	2,610	3,551	3,385	3,625	3,096	4,555
Total	16,504	19,410	21,409	24,551	25,896	23,749	41,411	38,986	44,525	36,400	30,146	39,366
Claims on:												
UK inter-bank market(a)	3,253	2,920	4,718	7,960	8,829	8,038	13,257	12,051	15,209	10,907	9,335	12,291
UK residents	5	7	32	28	80	89	96	164	144	164	228	166
Banks overseas	648	502	520	1,002	649	1,039	1,139	1,129	1,404	486	578	537
Other overseas residents	9,169	10,219	9,434	13,634	12,828	12,806	20,506	19,525	21,335	17,838	15,773	19,380
Commercial bills and other negotiable paper held(b)	419	437	623	916	1,274	1,095	1,576	1,800	1,588	1,641	1,659	1,784
Total	13,524	14,095	15,328	23,572	23,686	23,203	36,556	34,552	39,621	30,905	27,358	33,997
Net position (liabilities -/claims+):												
UK inter-bank market	- 1,746	- 3,088	- 1,644	- 684	- 1,286	- 918	- 1,928	- 2,039	- 1,656	- 830	- 828	- 1,282
UK residents	+ 404	+ 264	+ 231	+ 642	+ 317	+ 661	+ 891	+ 881	+ 918	+ 333	+ 347	+ 387
Banks overseas	- 573	- 1,457	- 3,352	+ 1,936	+ 34	+ 1,495	- 723	+ 236	- 741	- 1,628	+ 809	- 740
Other overseas residents	- 809	- 714	- 692	- 1,971	+ 162	- 393	- 563	- 8	- 125	+ 222	- 33	+ 816
Net certificates of deposit issued and commercial paper held	- 256	- 320	- 584	- 902	- 1,437	- 1,391	- 2,532	- 3,504	- 3,300	- 3,592	- 3,083	- 4,550
Total	- 2,980	- 5,315	- 6,081	- 979	- 2,210	- 546	- 4,855	- 4,434	- 4,904	- 5,495	- 2,788	- 5,369
Net position as a percentage of total claims												
	- 2.2	- 4.1	- 4.2	- 0.7	- 1.7	- 0.4	- 3.6	- 3.4	- 3.4	- 4.0	- 2.1	- 3.7

(a) Includes holdings of foreign currency certificates of deposit and other negotiable paper issued, for which separate figures are shown in *italics*.

(b) Also includes lending under special schemes for exports.

Table 14.2

6 months to less than 1 year			1 year to less than 3 years			3 years and over			Total		
1982			1982			1982			1982		
17 Feb.	19 May	18 Aug.	17 Feb.	19 May	18 Aug.	17 Feb.	19 May	18 Aug.	17 Feb.	19 May	18 Aug.
1,844	2,038	2,767	467	455	600	810	791	663	31,762	31,419	35,135
175	226	244	24	41	67	104	151	83	7,979	8,943	9,134
3,188	3,654	3,804	960	947	893	536	537	545	52,303	52,046	53,484
781	791	819	268	290	393	1,161	1,138	1,265	20,465	20,345	19,966
620	691	806	375	406	438	70	112	117	7,233	8,377	9,818
6,608	7,400	8,440	2,094	2,139	2,391	2,681	2,729	2,673	119,742	121,130	127,537
1,682	2,128	2,572	646	776	792	974	844	945	32,939	33,218	36,718
71	110	95	110	134	145	42	53	85	1,493	1,540	2,087
454	385	475	1,001	956	1,013	4,225	4,256	4,100	8,946	9,089	8,981
3,030	2,979	3,776	2,935	2,727	2,897	4,555	4,749	4,691	49,345	49,005	50,154
1,678	1,531	1,389	3,848	3,866	4,176	12,928	13,275	14,121	25,135	25,606	26,505
364	274	272	994	1,011	1,104	2,061	2,185	2,348	3,810	4,097	4,350
7,208	7,297	8,484	9,424	9,336	9,992	24,743	25,309	26,205	120,175	121,015	126,708
- 162	+ 90	- 195	+ 179	+ 321	+ 192	+ 164	+ 53	+ 282	+ 1,177	+ 1,799	+ 1,583
+ 279	+ 159	+ 231	+ 977	+ 915	+ 946	+ 4,121	+ 4,105	+ 4,017	+ 967	+ 146	- 153
- 158	- 675	- 28	+1,975	+1,780	+2,004	+ 4,019	+ 4,212	+ 4,146	- 2,958	- 3,041	- 3,330
+ 897	+ 740	+ 570	+3,580	+3,576	+3,783	+11,767	+12,137	+12,856	+ 4,670	+ 5,261	+ 6,539
- 256	- 417	- 534	+ 619	+ 605	+ 666	+ 1,991	+ 2,074	+ 2,231	- 3,423	- 4,279	- 5,468
+ 600	- 103	+ 44	+7,330	+7,197	+7,591	+22,062	+22,581	+23,532	+ 433	- 114	- 829
+ 0.5	- 0.1	-	+ 6.1	+ 5.9	+ 6.0	+ 18.4	+ 18.7	+ 18.6			
634	530	373	226	232	253	67	43	84	12,316	9,986	12,351
119	92	96	61	64	47	33	33	22	4,361	4,347	4,466
3,479	2,522	2,198	1,801	1,866	1,861	643	616	459	52,570	53,404	52,682
643	535	502	376	262	271	322	304	313	18,626	17,997	17,115
1,743	1,635	1,763	823	1,000	936	311	475	341	47,076	49,535	55,784
6,618	5,314	4,932	3,287	3,424	3,368	1,376	1,471	1,219	134,949	135,269	142,398
967	849	1,024	694	647	561	337	348	393	19,518	18,326	19,965
127	91	141	323	318	229	74	25	59	1,506	1,380	1,501
582	512	447	767	735	536	2,007	1,928	1,815	11,235	12,634	12,418
3,825	3,616	3,747	3,003	3,333	3,525	2,083	2,262	2,042	78,880	79,599	85,114
1,464	1,475	1,173	2,954	3,148	3,297	7,393	7,280	7,447	21,676	20,439	20,765
37	45	49	149	178	191	238	309	336	513	632	657
6,875	6,497	6,440	7,567	8,041	8,110	12,058	12,127	12,033	131,822	131,630	138,919
+ 333	+ 319	+ 651	+ 468	+ 415	+ 308	+ 270	+ 305	+ 309	+ 7,202	+ 8,340	+ 7,614
+ 463	+ 420	+ 351	+ 706	+ 671	+ 489	+ 1,974	+ 1,895	+ 1,793	+ 6,874	+ 8,287	+ 7,952
+ 346	+1,094	+1,549	+1,202	+1,467	+1,664	+ 1,440	+ 1,646	+ 1,583	+26,310	+26,195	+32,432
+ 821	+ 940	+ 671	+2,578	+2,886	+3,026	+ 7,071	+ 6,976	+ 7,134	+ 3,050	+ 2,442	+ 3,650
-1,706	-1,590	-1,714	- 674	- 822	- 745	- 73	- 166	- 5	-46,563	-48,903	-55,127
+ 257	+1,183	+1,508	+4,280	+4,617	+4,742	+10,682	+10,656	+10,814	- 3,127	- 3,639	- 3,479
+ 0.2	+ 0.9	+ 1.1	+ 3.2	+ 3.5	+ 3.4	+ 8.1	+ 8.1	+ 7.8			
2,625	2,358	2,298	1,050	1,100	1,051	47	99	110	44,287	43,933	49,215
23	8	67	1	-	1	-	-	-	1,029	1,057	1,371
6,218	5,601	5,720	2,192	2,381	2,102	1,451	1,413	1,409	71,996	68,118	75,564
420	752	427	152	175	168	3	42	5	8,248	6,732	6,084
1,756	1,501	2,285	3,042	3,160	2,723	1,738	1,971	1,900	14,024	15,159	17,081
11,042	10,220	10,797	6,437	6,816	6,045	3,239	3,525	3,424	139,584	134,999	149,315
2,817	2,286	2,260	600	665	641	438	449	672	39,232	36,535	43,829
175	205	130	238	179	295	368	385	596	1,074	1,248	1,452
96	132	129	82	107	128	782	747	805	4,235	3,844	4,562
5,398	5,243	5,236	3,205	2,899	2,997	5,500	5,428	5,642	75,250	71,915	76,830
1,510	1,698	1,748	2,180	2,198	2,443	9,026	9,442	9,894	17,268	18,508	19,175
-	3	2	-	-	-	-	-	-	206	186	350
9,821	9,362	9,375	6,067	5,869	6,209	15,746	16,066	17,013	136,191	130,988	144,746
+ 192	- 72	- 38	- 450	- 435	- 410	+ 391	+ 350	+ 562	- 5,055	- 7,398	- 5,386
+ 73	+ 124	+ 62	+ 81	+ 107	+ 127	+ 782	+ 747	+ 805	+ 3,206	+ 2,787	+ 3,191
- 820	+ 358	- 484	+1,013	+ 518	+ 895	+ 4,049	+ 4,015	+ 4,233	+ 3,254	+ 3,797	+ 1,266
+1,090	+ 946	+1,321	+2,028	+2,023	+2,275	+ 9,023	+ 9,400	+ 9,889	+ 2,020	+11,776	+13,091
-1,756	-1,498	-2,283	-3,042	-3,160	-2,723	- 1,738	- 1,971	- 1,900	-13,818	-14,973	-16,731
-1,221	- 858	-1,422	- 370	- 947	+ 164	+12,507	+12,541	+13,589	- 3,393	- 4,011	- 4,569
- 0.9	- 0.7	- 1.0	- 0.3	- 0.7	+ 0.1	+ 9.2	+ 9.6	+ 9.4			

British banks

Liabilities to:
 UK inter-bank market
 UK residents
 Banks overseas
 Other overseas residents
 Foreign currency certificates of deposit
 and other negotiable paper issued

Total

Claims on:
 UK inter-bank market(a)

UK residents
 Banks overseas
 Other overseas residents
 Commercial bills and other
 negotiable paper held(b)

Total

Net position (liabilities -/claims +):

UK inter-bank market
 UK residents
 Banks overseas
 Other overseas residents
 Net certificates of deposit issued
 and commercial paper held

Total

Net position as a percentage of total claims

American banks

Liabilities to:
 UK inter-bank market
 UK residents
 Banks overseas
 Other overseas residents
 Foreign currency certificates of deposit
 and other negotiable paper issued

Total

Claims on:
 UK inter-bank market(a)

UK residents
 Banks overseas
 Other overseas residents
 Commercial bills and other
 negotiable paper held(b)

Total

Net position (liabilities -/claims +):

UK inter-bank market
 UK residents
 Banks overseas
 Other overseas residents
 Net certificates of deposit issued
 and commercial paper held

Total

Net position as a percentage of total claims

Japanese banks

Liabilities to:
 UK inter-bank market
 UK residents
 Banks overseas
 Other overseas residents
 Foreign currency certificates of deposit
 and other negotiable paper issued

Total

Claims on:
 UK inter-bank market(a)

UK residents
 Banks overseas
 Other non-residents
 Commercial bills and other
 negotiable paper(b)

Total

Net position (liabilities -/claims +):

UK inter-bank market
 UK residents
 Banks overseas
 Other overseas residents
 Net certificates of deposit issued
 and commercial paper held

Total

Net position as a percentage of total claims

Table 14.2

14.2

Monetary sector institutions in the United Kingdom: maturity analysis by sector of liabilities and claims in foreign currencies *continued*

\$ millions

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1982			1982			1982			1982		
	17 Feb.	19 May	18 Aug.	17 Feb.	19 May	18 Aug.	17 Feb.	19 May	18 Aug.	17 Feb.	19 May	18 Aug.
Other overseas banks												
Liabilities to:												
UK inter-bank market	5,413	4,648	5,158	5,819	5,547	5,391	9,266	8,937	9,762	6,440	5,685	6,537
UK residents	1,437	1,607	1,331	850	1,019	1,174	667	916	948	442	482	429
Banks overseas	17,706	17,649	19,752	16,168	16,598	16,689	22,577	24,427	25,359	13,783	13,452	15,544
Other overseas residents	6,271	5,310	5,066	6,271	6,062	5,994	7,899	8,100	7,230	5,991	4,584	4,942
Foreign currency certificates of deposit and other negotiable paper issued	930	810	871	2,548	2,972	2,855	4,819	5,258	5,111	3,915	3,084	3,138
Total	31,757	30,024	32,178	31,656	32,198	32,103	45,228	47,638	48,410	30,571	27,287	30,590
Claims on:												
UK inter-bank market(a)	8,765	7,135	7,979	9,065	8,504	8,218	11,884	11,368	11,392	7,629	7,092	7,461
UK residents	535	261	439	1,420	1,129	1,256	2,540	2,169	2,068	1,094	1,366	999
Banks overseas	1,323	1,080	1,291	931	817	944	1,147	1,371	1,480	883	690	742
Other overseas residents	13,987	14,258	14,049	15,999	16,071	17,720	21,658	23,208	23,587	14,767	14,305	15,143
Commercial bills and other negotiable paper(b)	2,546	2,339	3,141	2,695	3,343	3,116	3,960	4,485	4,500	3,375	2,518	3,040
Total	26,774	25,033	26,668	28,818	28,783	30,171	38,764	40,533	41,098	26,870	24,914	26,651
Net position (liabilities -/claims +):												
UK inter-bank market	+ 3,352	+ 2,487	+ 2,821	+ 3,246	+ 2,957	+ 2,827	+ 2,618	+ 2,431	+ 1,630	+ 1,189	+ 1,407	+ 924
UK residents	- 114	- 527	- 40	+ 81	- 202	- 230	+ 480	- 455	+ 532	+ 441	+ 208	+ 313
Banks overseas	- 3,719	- 3,391	- 5,703	- 169	- 527	+ 1,031	- 919	- 1,219	- 1,772	+ 984	+ 853	- 401
Other overseas residents	- 3,725	- 2,971	- 1,925	- 3,576	- 2,719	- 2,878	- 3,939	- 3,615	- 2,730	- 2,616	- 2,066	- 1,902
Net certificates of deposit issued and commercial paper held	- 777	- 589	- 663	- 2,420	- 2,924	- 2,682	- 4,704	- 5,157	- 4,972	- 3,699	- 2,775	- 2,873
Total	- 4,983	- 4,991	- 5,510	- 2,838	- 3,415	- 1,932	- 6,464	- 7,105	- 7,312	- 3,701	- 2,373	- 3,939
Net position as a percentage of total claims	- 3.3	- 3.3	- 3.5	- 1.9	- 2.2	- 1.2	- 4.2	- 4.7	- 4.6	- 2.4	- 1.6	- 2.5
Consortium banks												
Liabilities to:												
UK inter-bank market	1,199	1,113	1,301	1,584	1,645	1,493	2,853	2,943	2,837	2,683	2,517	3,116
UK residents	75	112	67	59	73	86	44	115	62	130	42	81
Banks overseas	2,145	2,006	2,384	2,092	2,287	2,200	2,961	3,121	3,158	2,254	2,239	2,493
Other overseas residents	639	772	774	672	540	584	687	586	605	326	395	280
Foreign currency certificates of deposit and other negotiable paper issued	59	1	23	130	119	96	220	179	154	59	88	67
Total	4,117	4,004	4,549	4,537	4,664	4,459	6,765	6,944	6,816	5,452	5,281	6,037
Claims on:												
UK inter-bank market(a)	731	576	868	506	520	747	714	727	715	635	623	571
UK residents	8	84	19	29	37	62	109	77	79	129	125	158
Banks overseas	39	38	33	11	24	30	29	68	65	66	22	68
Other overseas residents	1,376	1,305	1,404	1,526	1,266	1,140	1,794	1,699	1,703	1,381	1,318	1,349
Commercial bills and other negotiable paper(b)	258	228	234	532	501	469	602	660	613	696	602	583
Total	2,434	2,187	2,632	2,767	2,368	2,461	3,265	3,397	3,305	2,836	2,635	2,637
Net position (liabilities -/claims +):												
UK inter-bank market	- 468	- 537	- 433	- 1,078	- 1,125	- 746	- 2,139	- 2,216	- 2,122	- 2,048	- 1,894	- 2,545
UK residents	- 36	- 74	- 34	- 48	- 49	- 56	- 15	- 47	+ 3	- 64	- 20	- 13
Banks overseas	- 769	- 701	- 980	- 566	- 1,021	- 1,060	- 1,167	- 1,422	- 1,455	- 873	- 921	- 1,144
Other overseas residents	- 381	- 544	- 540	- 140	- 39	- 115	- 85	+ 74	+ 8	+ 370	+ 207	+ 303
Net certificates of deposit issued and commercial paper held	- 29	+ 39	+ 70	+ 62	- 62	- 21	- 94	+ 64	+ 55	- 1	- 18	- 1
Total	- 1,683	- 1,817	- 1,917	- 1,770	- 2,296	- 1,998	- 3,500	- 3,547	- 3,511	- 2,616	- 2,646	- 3,400
Net position as a percentage of total claims	- 7.5	- 8.1	- 8.2	- 7.9	- 10.2	- 8.5	- 15.6	- 15.8	- 15.0	- 11.7	- 11.8	- 14.5
Analysis of London inter-bank market net position												
British banks	+ 873	+ 1,602	+ 1,067	+ 338	+ 217	+ 406	+ 393	- 420	+ 348	- 608	- 64	- 517
American banks	- 1,245	+ 242	- 1,703	+ 465	+ 1,697	+ 668	+ 3,150	+ 3,243	+ 3,510	+ 3,761	+ 2,119	+ 3,871
Japanese banks	- 1,746	- 3,088	- 1,644	- 684	- 1,286	- 918	- 1,928	- 2,039	- 1,656	- 830	- 828	- 1,282
Other overseas banks	+ 3,352	+ 2,487	+ 2,821	+ 3,246	+ 2,957	+ 2,827	+ 2,618	+ 2,431	+ 1,630	+ 1,189	+ 1,407	+ 924
Consortium banks	- 468	- 537	- 433	- 1,078	- 1,125	- 746	- 2,139	- 2,216	- 2,122	- 2,048	- 1,894	- 2,545
Total	+ 766	+ 706	+ 108	+ 2,287	+ 2,460	+ 2,237	+ 2,094	+ 999	+ 1,710	+ 1,464	+ 740	+ 451
Analysis of London certificates of deposit market(c)												
Liabilities (issues)	4,184	5,088	5,904	13,758	19,919	18,313	30,085	30,872	34,413	22,508	18,752	25,059
Claims (holdings)	706	709	709	1,726	1,665	1,761	3,505	3,086	3,306	2,472	2,456	2,569

(a) Includes holdings of foreign currency certificates of deposit and other negotiable paper issued, for which separate figures are shown in *italics*.

(b) Also includes lending under special schemes for exports.

(c) Foreign currency certificates of deposit, and a small amount of other negotiable paper, issued by the reporting institutions (liabilities) or held on their own account (claims).

Table 14.2

6 months to less than 1 year			1 year to less than 3 years			3 years and over			Total		
1982			1982			1982			1982		
17 Feb.	19 May	18 Aug.	17 Feb.	19 May	18 Aug.	17 Feb.	19 May	18 Aug.	17 Feb.	19 May	18 Aug.
1,536	1,533	2,006	229	185	221	331	412	436	29,034	26,947	29,511
156	140	106	84	98	92	237	236	342	3,873	4,498	4,422
4,101	4,996	5,565	1,197	1,408	1,342	694	756	1,169	76,226	79,286	85,420
2,176	1,921	1,679	874	705	955	323	667	687	29,805	27,349	26,553
984	1,119	1,154	1,039	1,152	1,106	1,007	1,343	1,615	15,242	15,738	15,850
8,953	9,709	10,510	3,423	3,548	3,716	2,592	3,414	4,249	154,180	153,818	161,756
1,947	2,004	2,224	679	603	519	468	512	609	40,437	37,218	38,402
263	303	278	199	215	181	93	97	164	6,144	5,540	5,385
526	585	617	422	478	515	963	1,064	1,072	6,195	6,085	6,661
4,569	4,997	5,278	3,466	3,318	3,555	4,082	4,442	4,706	78,528	80,599	84,038
1,816	2,015	1,824	3,018	3,153	3,544	9,223	9,038	9,897	26,633	26,891	29,062
89	110	67	120	125	133	179	197	175	1,000	1,111	1,160
8,947	9,711	10,010	7,705	7,677	8,266	14,915	15,253	16,459	152,793	151,904	159,323
+ 411	+ 471	+ 218	+ 450	+ 418	+ 298	+ 137	+ 100	+ 173	+ 11,403	+ 10,271	+ 8,891
+ 370	+ 445	+ 511	+ 338	+ 380	+ 423	+ 726	+ 828	+ 730	+ 2,322	+ 1,587	+ 2,239
+ 468	+ 1	- 287	+ 2,269	+ 1,910	+ 2,213	+ 3,388	- 3,686	+ 3,537	+ 2,302	+ 1,313	- 1,382
- 360	+ 94	+ 145	+ 2,144	+ 2,448	+ 2,589	+ 8,900	+ 8,371	+ 9,210	- 3,172	- 458	+ 2,509
- 895	- 1,009	- 1,087	- 919	- 1,027	- 973	- 828	- 1,146	- 1,440	- 14,242	- 14,677	- 14,690
- 6	+ 2	- 500	+ 4,282	+ 4,129	+ 4,550	+ 12,323	+ 11,839	+ 12,210	- 1,387	- 1,914	- 2,433
-	-	- 0.3	+ 2.8	+ 2.7	+ 2.9	+ 8.1	+ 7.8	+ 7.7			
283	343	420	57	64	57	22	17	22	8,681	8,642	9,246
2	10	15	23	24	25	1	1	1	334	377	337
449	521	514	108	113	121	23	54	48	10,032	10,341	10,918
184	132	146	21	44	45	52	49	50	2,581	2,518	2,484
15	24	24	2	4	6	20	20	19	505	435	389
933	1,030	1,119	211	249	254	118	141	140	22,133	22,313	23,374
128	149	186	181	199	247	138	180	216	3,033	2,974	3,550
26	44	40	91	82	116	51	77	96	443	526	570
13	22	42	60	46	56	152	155	121	370	375	415
631	647	752	973	1,016	1,085	1,338	1,441	1,441	9,019	8,692	8,874
848	834	887	2,085	2,301	2,454	4,502	4,742	4,773	9,523	9,868	10,013
7	11	9	24	25	41	46	54	54	483	500	547
1,627	1,663	1,876	3,323	3,587	3,883	6,176	6,572	6,605	22,428	22,409	23,399
- 155	- 194	- 234	+ 124	+ 135	+ 190	+ 116	+ 163	+ 194	- 5,648	- 5,668	- 5,696
+ 11	+ 12	+ 27	+ 37	+ 22	+ 31	+ 151	+ 154	+ 120	+ 36	- 2	+ 78
+ 182	+ 126	+ 238	+ 824	+ 903	+ 964	+ 1,315	+ 1,387	+ 1,393	- 1,013	- 1,649	- 2,044
+ 664	+ 702	+ 741	+ 2,064	+ 2,257	+ 2,409	+ 4,450	+ 4,693	+ 4,723	+ 6,942	+ 7,350	+ 7,529
- 8	- 13	- 15	+ 22	+ 21	+ 35	+ 26	+ 34	+ 35	- 22	+ 65	+ 158
+ 694	+ 633	+ 757	+ 3,112	+ 3,338	+ 3,629	+ 6,058	+ 6,431	+ 6,465	+ 295	+ 96	+ 25
+ 3.1	+ 2.8	+ 3.2	+ 13.9	+ 14.9	+ 15.5	+ 27.0	+ 28.7	+ 27.6			
- 162	+ 90	- 195	+ 179	+ 321	+ 192	+ 164	+ 53	+ 282	+ 1,177	+ 1,799	+ 1,583
+ 333	+ 319	+ 651	+ 468	+ 415	+ 308	+ 270	+ 305	+ 309	+ 7,202	+ 8,340	+ 7,614
+ 192	- 72	- 38	- 450	- 435	- 410	+ 391	+ 350	+ 562	- 5,055	- 7,398	- 5,386
+ 411	+ 471	+ 218	+ 450	+ 418	+ 298	+ 137	+ 100	+ 173	+ 11,403	+ 10,271	+ 8,891
- 155	- 194	- 234	+ 124	+ 135	+ 190	+ 116	+ 163	+ 194	- 5,648	- 5,668	- 5,696
+ 619	+ 614	+ 402	+ 771	+ 854	+ 578	+ 1,078	+ 971	+ 1,520	+ 9,079	+ 7,344	+ 7,006
5,118	4,970	6,032	5,281	5,723	5,209	3,146	3,920	3,992	84,080	89,244	98,922
662	753	684	961	928	966	628	637	1,000	10,660	10,255	10,995

Other overseas banks
Liabilities to:
UK inter-bank market
UK residents
Banks overseas
Other overseas residents
Foreign currency certificates of deposit
and other negotiable paper issued

Total

Claims on:
UK inter-bank market(a)

UK residents
Banks overseas
Other overseas residents
Commercial bills and other
negotiable paper(b)

Total

Net position (liabilities -/claims +):
UK inter-bank market
UK residents
Banks overseas
Other overseas residents
Net certificates of deposit issued
and commercial paper held

Total

Net position as a percentage of
total claims

Consortium banks

Liabilities to:
UK inter-bank market
UK residents
Banks overseas
Other overseas residents
Foreign currency certificates of deposit
and other negotiable paper issued

Total

Claims on:
UK inter-bank market(a)

UK residents
Banks overseas
Other overseas residents
Commercial bills and other
negotiable paper(b)

Total

Net position (liabilities -/claims +):
UK inter-bank market
UK residents
Banks overseas
Other overseas residents
Net certificates of deposit issued
and commercial paper held

Total

Net position as a percentage of
total claims

**Analysis of London inter-bank
market net position**

British banks
American banks
Japanese banks
Other overseas banks
Consortium banks

Total

**Analysis of London
certificates of deposit market(c)**

Liabilities (issues)
Claims (holdings)

Table 14.2

14.3 Monetary sector and other financial institutions in the United Kingdom: maturity analysis by country of external claims on countries outside the BIS reporting area at end-June 1982^(a)

Summary: foreign currencies and sterling

\$ millions

	Liabilities	Claims								Unused credit facilities (c)
	Total	Total	Less than 6 months	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	Unanalysed (b)	
Western Europe(d)	18,294	29,887	11,134	1,761	1,765	1,909	4,022	7,631	1,665	5,109
Eastern Europe	3,350	14,861	4,928	1,393	1,592	1,885	2,720	2,116	227	1,334
Australia, New Zealand and South Africa	1,513	11,024	4,879	568	612	675	1,203	2,459	628	5,374
Major oil exporting countries	63,155	24,658	15,848	1,541	1,248	1,293	1,718	2,391	619	4,920
Non-oil developing countries(e)	31,019	51,916	18,091	3,651	4,307	3,775	7,685	12,491	1,916	9,810
of which:										
Middle East and North Africa	10,168	4,587	2,785	392	422	238	410	244	96	703
Other Africa	3,146	3,138	1,173	228	292	297	397	612	139	661
Asia	11,463	10,651	5,380	667	615	571	1,079	2,026	313	2,831
Latin America and Caribbean	6,162	33,468	8,736	2,364	2,977	2,669	5,792	9,568	1,362	5,608
Other	80	72	17	—	1	—	7	41	6	7
Total	117,331	132,346	54,880	8,914	9,524	9,537	17,348	27,088	5,055	26,547
Offshore banking centres	58,428	63,671	51,440	3,099	2,091	1,333	2,227	2,603	878	4,035
Total	175,759	196,017	106,320	12,013	11,615	10,870	19,575	29,691	5,933	30,582

Summary: foreign currencies

\$ millions

	Liabilities	Claims								Unused credit facilities (c)
	Total	Total	Less than 6 months	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	Unanalysed (b)	
Western Europe(d)	16,204	28,268	10,460	1,652	1,595	1,791	3,841	7,366	1,563	4,276
Eastern Europe	3,142	13,169	4,666	1,281	1,388	1,665	2,290	1,682	197	814
Australia, New Zealand and South Africa	700	9,365	4,207	428	477	498	1,035	2,143	577	4,603
Major oil exporting countries	57,713	23,059	15,041	1,419	1,062	1,167	1,590	2,327	453	2,621
Non-oil developing countries(e)	25,630	47,675	16,436	3,335	3,666	3,336	7,159	12,062	1,681	7,624
of which:										
Middle East and North Africa	9,051	4,176	2,650	349	357	180	347	229	64	566
Other Africa	1,502	2,369	852	173	197	215	310	556	66	443
Asia	9,221	9,494	4,952	581	474	453	897	1,871	266	2,087
Latin America and Caribbean	5,800	31,572	7,965	2,232	2,367	2,488	5,602	9,365	1,283	4,523
Other	56	64	17	—	1	—	3	41	2	5
Total	103,389	121,536	50,810	8,115	8,188	8,457	15,915	25,580	4,471	19,938
Offshore banking centres	55,091	61,483	50,353	2,954	1,956	1,223	1,936	2,287	774	3,095
Total	158,480	183,019	101,163	11,069	10,144	9,680	17,851	27,867	5,245	23,033

- (a) For details of the change in reporting procedures that took effect at end-1981, see the additional notes.
 (b) Reporting institutions are allowed to exclude from the maturity analysis individual accounts of less than \$500,000.
 (c) Including informal, revocable stand-by facilities as well as those which are legally binding and irrevocable.
 (d) Other than Group of Ten countries, Austria, Denmark, the Republic of Ireland and Switzerland.
 (e) Excluding offshore banking centres.

14.3 *continued*

Detailed analysis: foreign currencies and sterling^(a)

\$ millions

	Claims							Unused credit facilities (b)
	Total	Less than 6 months	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	
Western Europe(c)								
Cyprus	285	27	10	17	31	83	96	78
Finland	3,159	1,463	249	130	129	278	660	986
Greece	4,405	1,987	189	225	195	472	1,060	473
Iceland	505	199	41	18	20	36	99	84
Norway	5,078	2,070	300	279	261	533	1,108	1,790
Portugal	3,074	716	235	246	264	474	971	506
Spain	9,689	4,007	466	499	583	1,346	2,528	756
Turkey	688	150	44	66	93	181	147	57
Yugoslavia	2,923	492	217	275	327	598	956	364
Other	81	23	10	10	6	21	6	15
Total	29,887	11,134	1,761	1,765	1,909	4,022	7,631	5,109
Eastern Europe								
Bulgaria	463	217	52	66	60	48	4	62
Czechoslovakia	969	202	50	78	67	213	341	46
German Democratic Republic	2,988	881	377	537	326	610	215	158
Hungary	1,776	461	168	129	328	328	304	100
Poland	3,055	889	281	387	288	635	489	364
Romania	1,467	510	169	133	164	238	250	278
USSR	4,143	1,768	296	262	652	648	513	326
Total	14,861	4,928	1,393	1,592	1,885	2,720	2,116	1,334
Australia, New Zealand and South Africa								
Australia	3,205	772	160	116	150	314	1,548	2,501
New Zealand	1,210	463	39	46	113	205	332	514
South Africa	6,609	3,644	369	450	412	684	579	2,359
Total	11,024	4,879	568	612	675	1,203	2,459	5,374
Oil exporting countries								
Middle East:								
Abu Dhabi	324	270	26	13	1	9	—	61
Bahrain	8,041	7,694	278	14	12	10	26	128
Dubai	697	381	33	51	36	56	125	34
Iran	290	153	42	26	25	11	22	42
Kuwait	3,037	2,624	236	91	15	22	26	101
Libya	191	174	—	—	2	6	5	16
Oman	298	62	10	28	42	81	72	264
Other United Arab Emirates	378	293	13	14	10	7	34	16
Qatar	109	67	10	7	1	11	6	16
Saudi Arabia	1,186	836	87	72	63	54	20	170
Other:								
Algeria	1,548	240	148	245	327	348	225	868
Ecuador	797	209	76	72	54	107	263	170
Gabon	70	8	7	12	13	18	7	11
Indonesia	659	113	47	66	93	100	188	413
Nigeria	2,426	952	120	150	255	431	413	2,003
Trinidad and Tobago	212	95	10	14	18	19	51	34
Venezuela	4,365	1,650	398	373	326	428	908	272
Other	30	27	—	—	—	—	—	301
Total	24,658	15,848	1,541	1,248	1,293	1,718	2,391	4,920
Middle East and North Africa(d)								
Egypt	1,642	1,193	201	82	45	78	12	308
Israel	1,771	1,115	94	225	108	174	13	68
Morocco	514	64	48	77	54	118	149	170
Sudan	308	228	11	13	9	10	26	29
Syria	70	61	5	1	—	—	—	35
Other	282	124	33	24	22	30	44	93
Total	4,587	2,785	392	422	238	410	244	703
Other Africa(d)								
Ivory Coast	551	124	21	54	46	95	194	86
Kenya	453	59	34	63	75	99	79	76
Zaire	201	20	6	12	10	24	128	7
Zambia	328	246	19	17	18	13	5	61
Other	1,605	724	148	146	148	166	206	431
Total	3,138	1,173	228	292	297	397	612	661
Asia(d)								
Burma	79	5	2	5	6	16	44	28
China	305	107	17	40	36	44	56	1,143
India	536	211	23	50	44	77	107	529
Malaysia	1,675	483	19	54	44	213	770	296
Pakistan	309	106	82	26	23	22	42	61
Philippines	2,193	1,610	53	65	77	143	231	131
South Korea	3,970	2,177	305	236	231	399	593	288
Sri Lanka	62	43	1	3	3	6	4	53
Thailand	625	231	132	76	52	59	61	102
Other	897	407	33	60	55	100	118	200
Total	10,651	5,380	667	615	571	1,079	2,026	2,831

(a) Reporting institutions are allowed to exclude from the maturity analysis individual accounts of less than \$500,000.

(b) Including informal, revocable stand-by facilities as well as those which are legally binding and irrevocable.

(c) Other than Group of Ten countries, Austria, Denmark, the Republic of Ireland and Switzerland.

(d) Other than oil exporting countries and offshore banking centres.

14.3

Monetary sector and other financial institutions in the United Kingdom: maturity analysis by country of external claims on countries outside the BIS reporting area at end-June 1982^(a) continued

Detailed analysis: foreign currencies and sterling^(b) continued

\$ millions

	Claims							Unused credit facilities (c)
	Total	Less than 6 months	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	
Latin America and Caribbean^(d)								
Argentina	3,742	1,288	433	237	270	581	855	619
Bolivia	163	33	14	21	23	28	28	10
Brazil	11,428	1,717	745	1,051	967	2,188	4,297	1,866
Chile	2,050	375	120	149	171	525	538	303
Colombia	722	146	16	49	50	83	247	112
Costa Rica	244	26	8	23	44	51	90	4
Cuba	261	167	21	38	9	10	15	49
Jamaica	94	20	9	17	14	11	17	9
Mexico	13,239	4,372	916	1,257	997	2,122	3,215	2,257
Nicaragua	61	24	4	1	1	4	27	1
Peru	708	224	51	80	67	93	143	259
Uruguay	304	138	3	10	12	42	59	29
Other	452	206	24	44	44	54	37	90
Total	33,468	8,736	2,364	2,977	2,669	5,792	9,568	5,608
Other developing countries	72	17	—	1	—	7	41	7
Offshore banking centres								
Bahamas	14,236	11,496	872	506	238	334	745	157
Barbados	38	7	2	2	2	3	15	13
Bermuda	995	611	53	46	33	49	172	234
Cayman Islands	10,843	8,356	612	843	203	226	287	141
Hong Kong	13,853	12,528	340	145	108	284	347	1,877
Lebanon	254	195	35	3	4	1	6	24
Liberia	2,422	667	194	215	304	381	564	555
Netherlands Antilles	2,121	1,534	161	75	123	120	76	406
Panama	5,024	3,896	175	144	148	293	254	318
Singapore	13,692	11,982	645	111	169	534	134	310
Vanuatu	156	148	7	—	—	—	—	—
Other	37	20	3	1	1	2	3	—
Total	63,671	51,440	3,099	2,091	1,333	2,227	2,603	4,035
Total	196,017	106,320	12,013	11,615	10,870	19,575	29,691	30,582

Detailed analysis: foreign currencies^(b)

\$ millions

	Claims							Unused credit facilities (c)
	Total	Less than 6 months	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	
Western Europe^(e)								
Cyprus	244	22	8	12	26	73	89	72
Finland	2,686	1,161	243	120	117	262	549	894
Greece	4,342	1,973	182	215	189	463	1,058	387
Iceland	491	196	41	17	19	33	95	77
Norway	4,792	1,921	274	243	246	510	1,078	1,358
Portugal	2,905	678	218	217	248	450	944	448
Spain	9,384	3,903	449	469	563	1,307	2,460	727
Turkey	581	128	35	51	77	146	139	26
Yugoslavia	2,818	469	201	249	304	586	954	273
Other	25	9	1	2	2	11	—	14
Total	28,268	10,460	1,652	1,595	1,791	3,841	7,366	4,276
Eastern Europe								
Bulgaria	453	216	50	64	58	46	4	44
Czechoslovakia	924	192	44	71	59	203	340	30
German Democratic Republic	2,944	876	375	531	321	600	201	141
Hungary	1,664	420	146	126	326	310	289	76
Poland	2,353	850	250	296	186	431	266	267
Romania	1,261	491	159	116	146	172	174	29
USSR	3,570	1,621	257	184	569	528	408	227
Total	13,169	4,666	1,281	1,388	1,665	2,290	1,682	814
Australia, New Zealand and South Africa								
Australia	2,785	624	122	94	134	285	1,407	2,324
New Zealand	658	107	10	32	52	175	274	396
South Africa	5,922	3,476	296	351	312	575	462	1,883
Total	9,365	4,207	428	477	498	1,035	2,143	4,603

(a) For details of the change in reporting procedures that took effect at end-1981, see the additional notes.

(b) Reporting institutions are allowed to exclude from the maturity analysis individual accounts of less than \$500,000.

(c) Including informal, revocable stand-by facilities as well as those which are legally binding and irrevocable.

(d) Other than oil exporting countries and offshore banking centres.

(e) Other than Group of Ten countries, Austria, Denmark, the Republic of Ireland and Switzerland.

Table 14.3

14.3 *continued*

Detailed analysis: foreign currencies^(a) *continued*

\$ millions

	Claims							Unused credit facilities (b)
	Total	Less than 6 months	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	
Oil exporting countries								
Middle East:								
Abu Dhabi	309	262	24	11	1	9	—	58
Bahrain	7,881	7,556	273	7	9	10	25	105
Dubai	672	375	31	47	33	53	125	24
Iran	181	95	30	6	16	8	22	4
Kuwait	2,972	2,574	235	89	14	20	26	93
Libya	169	155	—	—	2	6	5	16
Oman	254	50	4	25	42	77	55	225
Other United Arab Emirates	353	280	11	11	8	6	34	15
Qatar	74	50	5	2	—	11	6	15
Saudi Arabia	1,035	768	73	48	48	45	19	155
Other:								
Algeria	1,329	191	121	202	294	306	206	313
Ecuador	740	199	66	55	47	96	262	114
Gabon	54	6	6	9	10	15	7	5
Indonesia	539	95	32	41	72	73	178	102
Nigeria	1,959	653	104	126	230	410	398	786
Trinidad and Tobago	202	92	9	13	17	18	51	27
Venezuela	4,331	1,635	395	370	324	427	908	263
Other	5	5	—	—	—	—	—	301
Total	23,059	15,041	1,419	1,062	1,167	1,590	2,327	2,621
Middle East and North Africa(c)								
Egypt	1,471	1,152	180	54	21	40	6	226
Israel	1,681	1,084	86	208	86	169	12	59
Morocco	493	57	46	75	54	115	143	132
Sudan	269	211	6	6	7	8	25	28
Syria	45	38	5	1	—	—	—	32
Other	217	108	26	13	12	15	43	89
Total	4,176	2,650	349	357	180	347	229	566
Other Africa(c)								
Ivory Coast	533	122	20	52	44	90	189	85
Kenya	289	37	17	32	45	67	61	34
Zaire	186	15	3	6	9	24	128	7
Zambia	182	134	15	9	8	8	5	60
Other	1,179	544	118	98	109	121	173	257
Total	2,369	852	173	197	215	310	556	443
Asia(c)								
Burma	49	3	—	1	1	1	43	27
China	271	95	15	37	33	41	47	1,070
India	387	129	15	36	32	59	100	306
Malaysia	1,421	265	11	40	41	210	770	102
Pakistan	247	78	76	22	19	14	36	61
Philippines	2,128	1,594	44	50	67	133	231	120
South Korea	3,594	2,137	267	170	171	311	510	197
Sri Lanka	56	41	1	2	2	5	4	18
Thailand	585	221	128	72	50	58	51	100
Other	756	389	24	44	37	65	79	86
Total	9,494	4,952	581	474	453	897	1,871	2,087
Latin America and Caribbean(c)								
Argentina	3,582	1,235	416	214	251	564	841	579
Bolivia	141	27	12	17	19	25	26	10
Brazil	10,808	1,572	682	928	894	2,090	4,184	1,532
Chile	2,027	368	117	145	166	523	538	93
Colombia	708	142	14	46	49	82	247	112
Costa Rica	242	25	8	22	44	51	90	3
Cuba	224	163	18	28	5	5	5	11
Jamaica	85	17	8	15	13	10	17	4
Mexico	12,370	3,851	886	1,108	941	2,080	3,173	1,868
Nicaragua	61	24	4	1	1	4	27	1
Peru	625	212	44	68	56	78	121	228
Uruguay	299	137	3	9	12	42	59	28
Other	400	192	20	36	37	48	37	54
Total	31,572	7,965	2,232	2,637	2,488	5,602	9,365	4,523
Other developing countries								
	64	17	—	1	—	3	41	5
Offshore banking centres								
Bahamas	13,806	11,274	849	497	232	262	670	138
Barbados	28	6	1	1	1	1	12	13
Bermuda	865	520	47	37	27	44	171	214
Cayman Islands	10,587	8,160	584	830	194	222	287	114
Hong Kong	13,277	12,357	303	102	64	183	180	1,164
Lebanon	236	187	35	2	4	—	1	24
Liberia	2,283	638	181	182	286	353	551	552
Netherlands Antilles	1,945	1,437	145	60	116	97	61	340
Panama	4,898	3,848	170	138	140	259	247	306
Singapore	13,447	11,827	632	107	159	514	106	230
Vanuatu	91	83	7	—	—	—	—	—
Other	20	16	—	—	—	1	1	—
Total	61,483	50,353	2,954	1,956	1,223	1,936	2,287	3,095
Total	183,019	101,163	11,069	10,144	9,680	17,851	27,867	23,033

(a) Reporting institutions are allowed to exclude from the maturity analysis individual accounts of less than \$500,000.

(b) Including informal, revocable stand-by facilities as well as those which are legally binding and irrevocable.

(c) Other than oil-exporting countries and offshore banking centres.

Geographical details: end-June 1982

\$ millions

	Outstanding claims											
	Total	By sector			By maturity							Unanalysed lending
		Banks	Public sector(c)	Other	Under 6 months	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over		
BIS reporting area												
Austria	1,623	1,404	127	92	1,224	176	30	14	78	92	9	
Belgium/Luxembourg	10,787	9,294	648	845	8,566	828	110	101	305	809	68	
Denmark	2,359	661	474	1,224	784	334	254	247	368	298	74	
France	10,937	7,794	854	2,289	7,071	1,581	113	125	516	1,405	126	
Italy	5,524	3,002	1,199	1,323	2,731	488	279	303	793	899	31	
Netherlands	3,132	2,369	14	749	2,304	288	89	75	108	230	38	
Republic of Ireland	1,828	723	662	443	976	146	85	66	173	376	6	
Sweden	2,773	1,215	528	1,030	1,361	260	139	138	462	392	21	
Switzerland	3,413	2,427	181	805	2,721	429	73	26	64	49	51	
West Germany	3,617	1,292	451	1,874	2,843	338	119	80	124	91	22	
<i>Total European area</i>	<i>45,993</i>	<i>30,181</i>	<i>5,138</i>	<i>10,674</i>	<i>30,581</i>	<i>4,868</i>	<i>1,291</i>	<i>1,175</i>	<i>2,991</i>	<i>4,641</i>	<i>446</i>	
Canada	3,359	1,914	312	1,133	1,710	363	167	61	180	858	20	
Japan	3,014	1,822	195	997	2,268	132	237	166	145	44	22	
United States	14,899	6,390	183	8,326	9,114	833	765	464	1,164	2,360	199	
<i>Total BIS area</i>	<i>67,265</i>	<i>40,307</i>	<i>5,828</i>	<i>21,130</i>	<i>43,673</i>	<i>6,196</i>	<i>2,460</i>	<i>1,866</i>	<i>4,480</i>	<i>7,903</i>	<i>687</i>	
Offshore banking centres												
Bahamas	2,248	2,018	28	202	1,654	309	26	38	54	108	59	
Barbados	30	12	16	2	9	2	2	—	3	14	—	
Bermuda	439	54	—	385	180	12	17	28	73	99	30	
British Virgin Islands	30	—	—	30	14	—	—	—	9	7	—	
Cayman Islands	2,681	2,294	91	296	2,055	315	77	42	38	117	37	
Hong Kong	4,873	3,086	192	1,595	3,645	230	122	103	289	389	95	
Lebanon	122	98	7	17	105	7	2	3	2	—	3	
Liberia	1,124	2	21	1,101	213	78	146	167	260	244	16	
Netherlands Antilles	600	228	3	369	340	28	31	30	78	77	16	
Panama	2,294	1,196	211	887	1,429	115	119	119	303	160	49	
Singapore	4,453	3,796	193	464	3,636	284	70	99	173	132	59	
Other	66	40	8	18	23	3	5	4	11	7	13	
<i>Total</i>	<i>18,960</i>	<i>12,824</i>	<i>770</i>	<i>5,366</i>	<i>13,303</i>	<i>1,383</i>	<i>617</i>	<i>633</i>	<i>1,293</i>	<i>1,354</i>	<i>377</i>	
Other Western Europe												
Cyprus	254	17	162	75	38	9	17	21	80	84	5	
Finland	1,868	593	218	1,057	831	202	103	98	253	376	5	
Gibraltar	47	3	21	23	10	7	2	3	9	12	4	
Greece	1,462	514	392	556	481	77	136	115	288	345	20	
Iceland	242	89	52	101	124	17	12	12	26	47	4	
Liechtenstein	61	—	—	61	45	9	2	—	—	—	5	
Monaco	68	57	2	9	45	14	7	—	—	—	2	
Norway	2,055	690	28	1,337	772	192	145	113	289	533	11	
Portugal	1,089	51	584	454	206	78	106	112	232	328	27	
Spain	4,122	1,051	1,095	1,976	1,077	303	345	371	873	1,060	93	
Turkey	415	73	246	96	73	17	40	52	150	56	27	
Yugoslavia	1,745	1,149	350	246	260	139	225	241	418	441	21	
Other	17	—	—	17	7	2	2	2	3	—	1	
<i>Total</i>	<i>13,445</i>	<i>4,287</i>	<i>3,150</i>	<i>6,008</i>	<i>3,969</i>	<i>1,066</i>	<i>1,142</i>	<i>1,140</i>	<i>2,621</i>	<i>3,282</i>	<i>225</i>	
Australia and New Zealand												
Australia	2,257	239	277	1,741	817	77	125	85	178	943	32	
New Zealand	837	77	261	499	307	37	40	51	169	213	20	
South Africa	4,077	1,834	922	1,321	1,942	268	406	404	600	401	56	
<i>Total</i>	<i>7,171</i>	<i>2,150</i>	<i>1,460</i>	<i>3,561</i>	<i>3,066</i>	<i>382</i>	<i>571</i>	<i>540</i>	<i>947</i>	<i>1,557</i>	<i>108</i>	
Eastern Europe												
Bulgaria	309	258	51	—	145	33	49	47	30	5	—	
Czechoslovakia	387	273	56	58	78	35	31	42	112	64	25	
German Democratic Republic	1,543	1,198	263	82	530	228	331	211	146	73	24	
Hungary	833	401	406	26	267	26	89	174	169	94	14	
Poland	1,839	1,121	500	218	418	129	270	223	383	390	26	
Romania	840	640	141	59	289	58	89	96	141	143	24	
USSR	2,892	2,089	676	127	1,238	249	249	444	458	235	19	
<i>Total</i>	<i>8,643</i>	<i>5,980</i>	<i>2,093</i>	<i>570</i>	<i>2,965</i>	<i>758</i>	<i>1,108</i>	<i>1,237</i>	<i>1,439</i>	<i>1,004</i>	<i>132</i>	
Oil exporting countries												
Middle East:												
Abu Dhabi	228	165	5	58	213	2	5	2	2	3	1	
Bahrain	2,785	2,611	49	125	2,555	122	19	12	19	40	18	
Dubai	450	159	120	171	180	51	38	30	59	89	3	
Iran	113	3	33	77	49	16	24	14	3	—	7	
Iraq	24	7	—	17	21	2	—	—	—	—	1	
Kuwait	1,462	895	23	544	1,232	120	44	21	16	21	8	
Libya	70	39	—	31	59	—	—	—	5	3	3	
Oman	370	82	225	63	106	17	42	45	89	70	1	
Other United Arab Emirates:												
Emirates	110	24	35	51	52	5	16	3	2	24	8	
Qatar	59	12	5	42	35	5	7	3	—	2	7	
Saudi Arabia	1,049	153	5	891	577	115	134	91	87	23	22	
Other:												
Algeria	868	204	373	291	105	85	166	200	202	94	16	
Ecuador	776	98	478	200	152	113	91	66	119	159	76	
Gabon	31	—	14	17	5	2	3	7	10	—	4	
Indonesia	873	64	307	502	267	47	66	92	138	239	24	
Nigeria	1,459	336	743	380	535	63	139	169	263	225	65	
Trinidad and Tobago	127	14	62	51	23	7	19	19	28	28	3	
Venezuela	3,094	523	1,574	997	1,231	378	265	272	390	512	46	
Other	7	5	—	2	7	—	—	—	—	—	—	
<i>Total</i>	<i>13,955</i>	<i>5,394</i>	<i>4,051</i>	<i>4,510</i>	<i>7,404</i>	<i>1,150</i>	<i>1,078</i>	<i>1,046</i>	<i>1,432</i>	<i>1,532</i>	<i>313</i>	

(a) Excludes overseas branches' and subsidiaries' claims on and liabilities to local residents in local currencies. In aggregate, these amounted to \$74.6 billion (claims) and \$78.4 billion (liabilities) at end-June 1982.

(b) For details of the change in reporting procedures that took effect at end-1981, see the additional notes.

(c) Including central monetary institutions.

(d) For a reconciliation of the totals of outward risk transfers, implied by subtracting 'Total net of outward risk transfers' from 'Total outstanding claims', with the totals of inward risk transfers, see footnote (d) on second half of table.

Total, net of outward risk transfers (d)	of which on non-banks	Inward risk transfers (d)	Unused external commitments				Total, net of outward risk transfers	of which to non-banks	Inward risk transfers
			Total	By sector					
				Banks	Public sector(c)	Other			
1,539	191	218	343	275	28	40	332	59	7
7,152	1,220	687	1,309	818	44	447	1,136	397	103
2,317	1,656	294	661	113	183	365	661	548	79
9,503	3,049	4,803	3,186	912	960	1,314	3,161	2,265	546
5,093	2,410	1,853	1,149	549	244	356	1,125	579	191
2,463	486	1,491	1,394	683	54	657	1,089	490	216
1,422	913	317	758	105	348	305	659	613	24
2,564	1,356	290	1,558	200	392	966	1,486	1,295	56
2,875	601	1,090	1,199	873	—	326	1,094	284	178
3,302	2,240	4,028	1,131	680	12	439	1,068	437	294
38,230	14,122	15,071	12,688	5,208	2,265	5,215	11,811	6,967	1,694
2,690	1,030	2,486	1,177	548	117	512	1,048	507	320
2,862	1,138	11,739	1,766	947	21	798	1,687	761	337
10,508	7,186	10,744	14,632	2,418	1,448	10,766	13,564	11,620	1,224
54,290	23,476	40,040	30,263	9,121	3,851	17,291	28,110	19,855	3,575
596	101	110	202	146	23	33	176	35	10
23	11	—	12	5	2	5	12	7	—
224	186	62	232	5	3	224	188	183	26
4	4	—	21	—	—	21	—	—	—
511	162	12	84	10	—	74	67	62	—
2,084	994	565	2,494	248	145	2,101	1,522	1,300	170
113	22	2	51	24	—	27	35	11	5
448	446	56	340	—	—	340	269	269	2
342	203	59	167	21	—	146	128	109	32
885	674	54	286	44	3	239	210	169	12
1,271	525	142	1,074	464	134	476	729	535	52
49	18	3	4	2	2	—	4	2	—
6,550	3,346	1,065	4,967	969	312	3,686	3,340	2,682	309
200	183	—	113	23	17	73	88	67	—
1,746	1,155	148	830	382	235	213	786	404	21
24	21	—	7	2	2	3	4	2	—
1,108	793	326	350	58	131	161	216	160	33
228	139	—	84	14	44	26	82	68	3
40	40	14	23	—	—	23	9	9	2
9	8	—	197	—	—	197	195	195	5
1,832	1,151	206	1,142	54	7	1,081	858	804	52
941	893	349	364	77	205	82	312	245	16
3,517	2,806	586	1,272	836	101	335	1,237	413	5
302	229	—	99	62	7	30	68	6	—
1,395	399	13	300	181	42	77	140	6	2
10	10	—	5	5	—	—	5	—	—
11,352	7,827	1,642	4,786	1,694	791	2,301	4,000	2,379	139
2,016	1,791	920	2,268	422	251	1,595	1,956	1,539	118
687	631	140	451	30	153	268	292	262	32
3,333	1,537	170	2,796	1,270	627	899	1,724	501	49
6,036	3,959	1,230	5,515	1,722	1,031	2,762	3,972	2,302	199
300	51	—	75	73	—	2	58	2	—
343	91	31	38	24	7	7	22	14	—
1,463	298	15	166	156	7	3	151	7	9
792	422	9	37	35	2	—	13	2	—
791	350	5	326	272	33	21	69	38	—
598	172	3	275	221	2	52	35	9	—
2,195	467	93	338	251	47	40	198	43	23
6,482	1,851	156	1,255	1,032	98	125	546	115	32
153	18	74	70	46	5	19	54	10	2
1,145	96	147	183	82	30	71	139	59	2
164	106	5	73	21	—	52	43	24	5
36	33	2	132	92	2	38	94	2	—
8	1	2	181	162	10	9	170	10	—
1,445	555	82	382	197	117	68	316	119	16
49	10	4	105	67	14	24	81	14	—
55	13	5	519	190	277	52	50	12	—
72	53	17	58	53	—	5	58	5	9
25	23	11	70	60	—	10	40	10	—
880	729	115	859	319	2	538	824	505	17
584	389	5	994	108	670	216	309	248	2
701	603	7	221	26	148	47	101	78	9
21	21	5	10	—	5	5	—	—	—
613	570	63	797	23	558	216	471	448	7
1,121	788	5	1,846	129	1,395	322	538	439	28
108	94	—	54	7	38	9	47	40	—
2,986	2,468	36	453	174	117	162	446	272	5
7	2	—	230	5	—	225	230	225	—
10,173	6,572	585	7,237	1,761	3,388	2,088	4,011	2,520	102

BIS reporting area

Austria
Belgium/Luxembourg
Denmark
France
Italy
Netherlands
Republic of Ireland
Sweden
Switzerland
West Germany
Total European area

Canada
Japan
United States

Total BIS area

Offshore banking centres

Bahamas
Barbados
Bermuda
British Virgin Islands
Cayman Islands
Hong Kong
Lebanon
Liberia
Netherlands Antilles
Panama
Singapore
Other

Total

Other Western Europe

Cyprus
Finland
Gibraltar
Greece
Iceland
Liechtenstein
Monaco
Norway
Portugal
Spain
Turkey
Yugoslavia
Other

Total

Australia
New Zealand
South Africa

Total

Eastern Europe

Bulgaria
Czechoslovakia
German Democratic Republic
Hungary
Poland
Romania
USSR

Total

Oil exporting countries

Middle East:

Abu Dhabi
Bahrain
Dubai
Iran
Iraq
Kuwait
Libya
Oman
Other United Arab Emirates
Qatar
Saudi Arabia

Other:

Algeria
Ecuador
Gabon
Indonesia
Nigeria
Trinidad and Tobago
Venezuela
Other

Total

Table 15

continued

Geographical details: end-June 1982 continued

\$ millions

	Outstanding claims										
	Total	By sector			By maturity						Unanalysed lending
		Banks	Public sector(c)	Other	Under 6 months	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over	
Non-oil developing countries											
Latin America and the Caribbean:											
Argentina	3,517	920	1,520	1,077	1,231	448	305	305	502	648	78
Bolivia	155	19	96	40	12	14	23	37	30	23	16
Brazil	7,216	2,442	1,896	2,878	1,183	375	704	657	1,527	2,531	239
Chile	1,746	824	322	600	361	110	129	132	457	448	109
Colombia	591	56	305	230	136	30	35	52	91	206	41
Costa Rica	188	49	106	33	30	5	14	40	42	51	6
Cuba	171	106	51	14	110	10	24	10	7	7	3
Guatemala	40	9	3	28	23	—	2	2	3	3	7
Guyana	35	14	9	12	12	2	7	5	5	—	4
Honduras	159	16	84	59	23	9	26	28	38	19	16
Jamaica	45	12	23	10	12	3	5	2	7	3	13
Mexico	8,539	1,659	3,521	3,359	2,993	607	870	739	1,440	1,790	100
Nicaragua	119	14	98	7	24	24	2	2	7	56	4
Paraguay	132	19	94	19	68	—	2	3	5	45	9
Peru	743	265	283	195	261	52	94	56	84	145	51
Uruguay	349	75	166	108	174	10	16	12	31	52	54
Other	72	10	36	26	25	3	9	9	14	4	8
Middle East:											
Egypt	863	504	91	268	465	108	68	45	71	26	80
Israel	498	421	16	61	366	37	37	23	26	3	6
Jordan	188	7	49	132	68	9	19	19	26	40	7
Morocco	303	21	212	70	30	16	47	40	92	75	3
Sudan	183	59	49	75	136	7	12	3	10	10	5
Syria	35	33	—	2	33	—	2	—	—	—	—
Other	12	2	2	8	2	—	3	—	3	—	4
Other Africa:											
Angola	42	7	26	9	14	3	7	2	7	5	4
Cameroon	61	12	37	12	14	3	12	7	9	14	2
Congo	30	2	7	21	3	2	3	7	5	3	7
Ghana	92	63	17	12	75	2	10	—	—	5	—
Ivory Coast	368	45	272	51	49	17	44	38	77	136	7
Kenya	368	21	157	190	54	38	64	56	80	64	12
Madagascar	21	3	18	—	3	2	2	2	5	5	2
Malawi	77	12	42	23	12	19	17	9	16	2	2
Mauritius	52	7	38	7	5	5	10	2	16	10	4
Mozambique	42	23	12	7	30	—	2	2	3	3	2
Senegal	28	—	3	25	2	2	2	5	5	12	—
Swaziland	31	12	12	7	22	2	2	2	3	—	—
Tanzania	84	2	51	31	14	10	16	7	14	21	2
Tunisia	66	—	36	30	10	5	12	17	10	7	5
Zaire	122	12	82	28	21	2	7	2	16	74	—
Zambia	289	96	96	97	190	12	26	21	12	23	5
Zimbabwe	349	63	237	49	200	10	17	21	24	64	13
Other	282	67	117	98	151	17	32	19	29	25	9
Other Asia:											
Bangladesh	33	—	26	7	16	—	3	3	5	5	1
Burma	84	3	23	58	5	3	7	5	19	44	1
China	268	148	40	80	64	12	44	37	47	61	3
Fiji	21	2	14	5	7	—	2	2	3	5	2
India	302	44	52	206	54	17	49	45	59	66	12
Macao	66	60	3	3	47	—	—	3	2	3	11
Malaysia	1,556	329	579	648	309	49	56	54	261	809	18
North Korea	84	63	21	—	16	3	5	7	17	35	1
Pakistan	150	7	54	89	35	12	23	21	26	31	2
Philippines	1,570	546	505	519	824	51	94	103	213	268	17
South Korea	2,960	704	889	1,367	824	173	336	322	558	727	20
Sri Lanka	61	14	35	12	14	2	7	14	17	—	—
Taiwan	600	131	185	284	164	23	54	59	94	166	40
Thailand	561	75	251	235	146	37	75	70	122	103	8
Vietnam	21	16	2	3	5	—	3	3	7	—	3
Other	6	2	—	4	—	—	—	—	2	—	4
Other developing countries	110	3	59	48	8	—	2	3	20	77	—
Total	36,756	10,150	13,030	13,576	11,185	2,412	3,500	3,184	6,318	9,075	1,082
Unallocated by country	153	10	2	141	66	2	7	9	16	12	41
International institutions	605	421	126	58	169	23	26	61	172	143	11
Total	166,953	81,523	30,510	54,920	85,800	13,372	10,509	9,716	18,718	25,862	2,976

(a) Excludes overseas branches' and subsidiaries' claims on and liabilities to local residents in local currencies. In aggregate, these amounted to \$74.6 billion (claims) and \$78.4 billion (liabilities) at end-June 1982.

(b) For details of the change in reporting procedures that took effect at end-1981, see the additional notes.

(c) Including central monetary institutions.

(d) Reconciliation of risk transfers:

\$ millions

	Outstanding claims	Unused commitments
Total	166,953	65,034
Total net of outward risk transfers	126,436	50,847
(a) Outward risk transfers from countries shown above	40,517	14,187
(b) Inward risk transfers to countries shown above	48,660	4,885
Difference (b) - (a)	8,143	- 9,302
This difference comprises:		
Outward risk transfers from United Kingdom	24,446	2,377
of which, non-bank	2,743	1,701
Inward risk transfers to United Kingdom	16,303	11,679

Unused external commitments									
Total, net of outward risk transfers (d)	of which on non-banks	Inward risk transfers (d)	Total	By sector			Total, net of outward risk transfers	of which to non-banks	Inward risk transfers
				Banks	Public sector(c)	Other			
3,214	2,308	136	413	139	154	120	322	197	10
116	99	2	7	4	3	—	7	3	—
6,324	3,981	816	1,461	275	512	674	924	656	16
1,678	875	23	439	139	251	49	232	103	2
561	505	100	343	146	101	96	312	166	2
177	130	—	3	—	2	1	3	3	—
138	46	—	44	35	—	9	11	—	—
37	31	3	23	2	16	5	21	19	2
12	7	—	14	12	—	2	—	—	—
150	134	—	9	—	3	6	9	9	—
38	26	—	17	14	—	3	14	—	—
7,580	5,958	528	1,243	132	471	640	595	470	71
114	100	2	—	—	—	—	—	—	—
127	108	—	108	23	31	54	63	40	—
638	380	94	417	73	225	119	293	220	2
342	267	3	63	27	12	24	53	26	—
55	45	9	13	4	9	—	11	7	—
624	162	50	490	272	28	190	322	87	12
456	61	155	66	49	3	14	54	10	3
61	54	115	173	86	17	70	112	26	33
263	242	2	188	49	95	44	64	45	—
145	86	—	16	14	—	2	16	2	—
33	—	—	73	43	30	—	73	30	—
7	5	—	58	49	7	2	53	4	2
21	14	—	24	10	7	7	1	—	—
30	18	—	3	1	—	2	3	2	—
6	4	—	3	—	—	3	3	3	—
80	17	—	40	23	17	—	19	12	5
326	281	2	75	44	12	19	56	12	7
121	105	—	70	12	37	21	7	—	—
5	2	—	—	—	—	—	—	—	—
63	51	—	24	22	—	2	22	—	2
45	38	—	7	7	—	—	5	—	—
28	5	—	19	5	2	12	7	2	—
5	5	—	3	—	—	3	3	3	—
12	12	10	23	2	9	12	14	12	—
4	2	—	14	9	2	3	9	—	—
52	52	2	42	23	2	17	39	16	—
110	98	35	7	7	—	—	7	—	9
217	130	—	195	24	7	164	191	169	40
278	220	—	296	75	94	127	133	68	3
184	131	7	171	43	79	49	146	103	45
19	19	—	26	5	18	3	19	14	—
23	20	2	31	8	21	2	8	—	—
137	78	412	1,131	455	195	481	377	286	97
19	17	—	21	—	9	12	18	18	3
196	152	344	828	188	326	314	498	326	23
41	4	—	3	—	2	1	3	3	—
1,307	1,098	228	601	56	365	180	376	320	20
82	21	4	21	9	12	—	21	12	—
111	106	27	51	17	16	18	51	34	12
1,176	804	86	396	28	153	215	324	298	12
2,303	1,663	451	544	106	145	293	476	382	61
32	30	7	45	20	9	16	43	23	2
471	354	45	169	30	81	58	59	31	14
406	331	140	218	80	24	114	160	89	14
6	—	2	—	—	—	—	—	—	—
4	2	—	—	—	—	—	—	—	—
92	92	79	54	9	25	20	47	38	5
30,902	21,586	3,921	10,836	2,905	3,639	4,292	6,709	4,399	529
109	99	10	37	—	—	37	21	21	—
542	161	11	138	113	—	25	138	25	—
126,436	68,877	48,660	65,034	19,317	13,110	32,607	50,847	34,298	4,885

Non-oil developing countries

Latin America and the Caribbean:

Argentina —
Bolivia —
Brazil 16
Chile 2
Colombia 2
Costa Rica —
Cuba —
Guatemala —
Guyana —
Honduras —
Jamaica —
Mexico —
Nicaragua —
Paraguay —
Peru 2
Uruguay —
Other —

Middle East:

Egypt —
Israel 3
Jordan —
Morocco 45
Sudan —
Syria 30
Other 2

Other Africa:

Angola —
Cameroon —
Congo 3
Ghana —
Ivory Coast 7
Kenya —
Madagascar —
Malawi 2
Mauritius —
Mozambique 3
Senegal —
Swaziland 12
Tanzania —
Tunisia —
Zaire 9
Zambia 40
Zimbabwe 3
Other 45

Other Asia:

Bangladesh —
Burma —
China 97
Fiji 3
India 23
Macao —
Malaysia 20
North Korea —
Pakistan 12
Philippines 12
South Korea 61
Sri Lanka 2
Taiwan 14
Thailand 14
Vietnam —
Other —

Other developing countries

Total

Unallocated by country

International institutions

Total

16.1

External liabilities in sterling reported by monetary sector and other financial institutions in the United Kingdom

Exchange reserves in sterling held by central monetary institutions and international organisations

£ millions

	1980				1981				1982				
	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.(a)	31 Mar.	30 June	18 Aug.	30 Sept.	
Deposits with:													
Banks etc	1,017	1,202	1,183	1,272	1,315	1,360	1,384	1,161	1,159	1,502	1,296	1,373	1,539
Local authorities	24	24	38	22	37	34	23	42	42	31	32	35	26
Treasury bills	795	566	501	436	477	527	521	327	326	362	330	398	448
<i>Total banking and money market assets</i>	<i>1,836</i>	<i>1,792</i>	<i>1,722</i>	<i>1,730</i>	<i>1,829</i>	<i>1,921</i>	<i>1,928</i>	<i>1,530</i>	<i>1,527</i>	<i>1,895</i>	<i>1,658</i>	<i>1,806</i>	<i>2,013</i>
Non-interest-bearing notes	623	573	563	591	679	608	650	673	673	816	752	737	742
British government stocks(b)	1,326	1,774	2,211	2,348	2,253	2,405	2,500	2,545	2,546	2,500	2,582	2,519	2,417
Total	3,785	4,139	4,496	4,669	4,761	4,934	5,078	4,748	4,746	5,211	4,992	5,062	5,172
Held by:													
European Community(c)	173	164	167	158	172	189	228	217	216	241	189	225	202
Oil exporting countries	1,670	1,902	2,105	2,238	2,465	2,602	2,615	2,470	2,470	2,551	2,473	2,444	2,352
Other developing countries	508	559	588	588	509	595	543	473	474	597	462	486	456
Other countries(c)	306	461	542	508	412	380	433	352	349	281	340	380	584
International organisations(d)	1,068	997	1,017	1,108	1,120	1,101	1,209	1,142	1,143	1,378	1,386	1,337	1,373
Unallocated	60	56	77	69	83	67	50	94	94	163	142	190	205

Banking and money-market liabilities to other holders

£ millions

	1980				1981				1982				
	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.(a)	31 Mar.	30 June	18 Aug.(a)	30 Sept.	
Deposits with:													
Banks etc	7,978	8,958	9,785	10,292	10,595	11,498	12,512	12,900	13,417	14,561	16,066	..	17,084
Local authorities	—	—	—	—	—	—	—	—	—	—	—	..	—
Treasury bills	29	32	29	17	15	14	15	16	17	30	30	..	52
Total	8,007	8,990	9,814	10,309	10,610	11,512	12,527	12,916	13,434	14,591	16,096	..	17,136
Held by:													
European Community(c):													
Banks(e)	892	1,197	1,302	1,640	1,811	1,948	2,068	2,263	2,351	2,392	2,727	2,656	2,736
Non-banks	631	681	770	785	956	1,016	1,092	1,046	1,097	1,226	1,273	1,315	1,384
Other developed countries(c):													
Banks(e)	699	817	999	1,080	1,064	1,327	1,404	1,525	1,546	1,725	1,861	1,939	2,335
Non-banks	1,423	1,536	1,618	1,628	1,545	1,587	1,861	1,853	1,798	1,996	2,142	2,241	2,220
Eastern Europe:													
Banks(e)	37	45	44	64	34	33	93	67	66	39	59	72	49
Non-banks	37	42	41	50	45	46	55	52	50	49	54	54	53
Offshore banking centres:													
Banks(e)	325	391	346	460	439	600	721	729	722	859	1,023	1,151	1,043
Non-banks	509	509	646	621	655	693	770	791	784	846	878	951	1,011
Oil exporting countries:													
Banks(e)	387	538	602	467	526	574	573	598	589	645	847	846	843
Non-banks	1,382	1,483	1,544	1,531	1,520	1,601	1,641	1,707	1,690	1,844	1,975	2,078	2,052
Other developing countries:													
Banks(e)	402	380	455	464	457	472	523	563	550	554	613	475	560
Non-banks	1,273	1,363	1,434	1,493	1,548	1,604	1,710	1,714	1,718	1,988	2,141	2,272	2,284
Unallocated:													
Banks(e)	—	—	—	1	1	1	2	—	215	219	235	..	263
Non-banks	10	8	13	25	9	10	14	8	258	209	268	..	303
Total:													
Banks(e)	2,742	3,368	3,748	4,176	4,332	4,955	5,384	5,745	6,039	6,433	7,365	..	7,829
Non-banks	5,265	5,622	6,066	6,133	6,278	6,557	7,143	7,171	7,395	8,158	8,731	..	9,307

(a) For details of break in series at 31 December 1981, see the additional notes. From February 1982 some banks do not report at mid-quarter reporting dates, and some data are therefore incomplete. For this reason no figures are shown in the table for 'total' and 'unallocated' liabilities or for the breakdown by type of liability.

(b) British government stocks are revalued annually at current market prices; this increased amounts held at mid-November 1980 by £122 million and decreased amounts held at mid-November 1981 by £61 million.

(c) Greece became a member of the European Community on 1 January 1981 and has therefore been transferred from 'Other countries'/'Other developed countries' to 'European Community' at that date.

(d) Excluding the International Monetary Fund.

(e) In addition to deposits placed with banks in the United Kingdom by banks abroad on their own account, this includes deposits from banks' trustee accounts, which may originate from non-banks. It excludes certificates of deposit, deposits with local authorities and Treasury bills, which are allocated to 'Non-banks'.

16.2 External claims in sterling reported by monetary sector and other financial institutions in the United Kingdom

Loans, advances and balances

£ millions

	1980				1981				1982			
	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.(a)	31 Mar.	30 June	18 Aug.(a)	30 Sept.
Claims on:												
European Community:(b)												
Banks	639	1,056	1,376	1,899	2,290	2,130	2,201	2,193	2,305	2,422	1,827	2,122
Non-banks	174	204	209	214	305	353	356	357	352	441	620	734
Other developed countries:(b)												
Banks	106	165	289	360	536	666	768	688	691	692	740	706
Non-banks	343	374	411	432	520	691	822	800	803	917	1,069	1,233
Eastern Europe:												
Banks	20	3	9	45	42	33	60	65	65	65	59	43
Non-banks	—	—	—	—	—	—	—	—	—	—	—	1
Offshore banking centres:												
Banks	56	108	213	264	531	618	702	562	559	499	564	512
Non-banks	128	159	183	206	265	259	305	186	181	196	221	276
Oil exporting countries:												
Banks	76	56	100	174	142	171	239	262	273	231	232	301
Non-banks	34	35	48	49	52	60	74	80	78	91	103	121
Other developing countries:												
Banks	74	86	70	79	98	93	121	124	122	150	186	154
Non-banks	49	51	55	59	59	80	232	165	154	179	205	253
Unallocated:(c)												
Banks	4	—	8	8	8	13	15	16	166	237	223	341
Non-banks	1	2	26	32	34	26	31	54	114	160	200	306
Total	1,704	2,299	2,997	3,821	4,882	5,193	5,926	5,552	5,863	6,280	6,249	7,103
<i>Of which, claims on:</i>												
Central monetary institutions	5	2	3	1	5	13	15	17	16	23	12	5
Other banks	970	1,472	2,062	2,828	3,642	3,711	4,091	3,893	4,165	4,273	3,819	4,174
Non-banks	729	825	932	992	1,235	1,469	1,820	1,642	1,682	1,984	2,418	2,924

Bills and acceptances

£ millions

	1980				1981				1982			
	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.(a)	31 Mar.	30 June	18 Aug.(a)	30 Sept.
European Community(b)	355	327	307	341	382	479	489	632	630	773	712	989
Other developed countries:(b)	1,576	1,594	1,620	1,651	1,709	1,573	1,696	2,018	1,990	2,217	2,143	2,288
Eastern Europe	784	779	789	795	823	874	878	886	884	957	927	937
Offshore banking centres	330	326	328	354	352	373	385	424	411	516	493	577
Oil exporting countries	974	931	911	888	611	589	568	570	567	576	588	595
Other developing countries	1,620	1,616	1,612	1,610	1,599	1,600	1,598	1,998	1,958	2,072	2,052	2,083
Unallocated	23	16	16	20	18	14	18	19	153	219	285	345
Total	5,662	5,589	5,583	5,659	5,494	5,502	5,632	6,547	6,593	7,330	7,200	7,814

(a) For details of break in series at 31 December 1981, see the additional notes. From February 1982 some banks do not report at mid-quarter reporting dates, and some data are therefore incomplete. For this reason no figures are shown in the table for 'total' and 'unallocated' claims.

(b) See footnote (c) to Table 16.1.

(c) Includes claims on international organisations.

Official reserves

\$ millions

	Total	Gold	Special drawing rights	Reserve position in the IMF	Convertible currencies
End of period					
1974	6,789	888	830	248	4,823
1975	5,429	888	840	366	3,335
1976	4,129	888	728	—	2,513
1977	20,557	938	604	—	19,015
1978	15,694	964	500	—	14,230
1979	22,538	3,259	1,245	—	18,034
1980 4th qtr	27,476	6,987	560	1,308	18,621
1981 1st qtr(a)	28,469	7,005	1,135	1,308	19,021
2nd ..	28,212	7,277	1,110	1,279	18,546
	25,631	7,279	1,030	1,347	15,975
1981 July	24,568	7,277	983	1,374	14,934
Aug.	24,511	7,286	972	1,470	14,783
Sept.	23,696	7,309	1,045	1,494	13,848
Oct.	23,316	7,310	986	1,494	13,526
Nov.	23,463	7,330	1,030	1,513	13,590
Dec.	23,347	7,334	1,043	1,513	13,457
1982 Jan.	23,225	7,327	955	1,527	13,416
Feb.	23,373	7,327	1,123	1,550	13,373
Mar.(a)	23,187	7,300	1,145	1,574	13,168
	18,969	4,546	1,042	1,432	11,949
Apr.	18,159	4,547	912	1,432	11,268
May	17,820	4,547	833	1,462	10,978
June	17,703	4,571	902	1,489	10,741
July	17,943	4,567	830	1,489	11,057
Aug.	18,113	4,563	906	1,502	11,142
Sept.	18,299	4,561	979	1,502	11,257
Oct.	18,493				
Nov.	18,006				

Outstanding short and medium-term foreign currency borrowing by the authorities

\$ millions

End of period	Total	IMF	Foreign currency borrowing (net of repayments)	
			HMG	Other public bodies under the 1969 and subsequent exchange cover schemes
1974	7,092	—	1,500	5,592
1975	8,921	—	2,500	6,421
1976	14,160	2,051	2,500	9,609
1977	18,042	4,029	4,000	10,013
1978	15,847	2,152	4,350	9,345
1979	14,585	1,048	4,350	9,187
1980 4th qtr	11,986	704	2,850	8,432
1981 1st qtr(a)	11,990	626	2,850	8,514
2nd ..	11,893	612	2,850	8,431
	9,231	535	900	7,796
1981 July	8,525	459	350	7,716
Aug.	8,497	459	350	7,688
Sept.	8,359	459	350	7,550
Oct.	8,378	382	350	7,646
Nov.	8,271	382	350	7,539
Dec.	8,372	382	350	7,640
1982 Jan.	8,394	306	350	7,738
Feb.	8,447	306	350	7,791
Mar.(a)	8,407	306	350	7,751
	8,131	278	350	7,503
Apr.	7,994	172	350	7,472
May	8,018	172	350	7,496
June	8,065	172	350	7,543
July	8,112	115	350	7,647
Aug.	8,160	115	350	7,695
Sept.	8,137	115	350	7,672

(a) Breaks in the series in March each year reflect the annual revaluation of the reserves and borrowing. See the additional notes in the March 1982 *Bulletin*.

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Foreign exchange rates, effective exchange rates, and comparative interest rates

Foreign exchange rates: against sterling and US dollars^(a)

	US dollars	Belgian francs		Swiss francs		French francs		Italian lire		Netherlands guilders		Deutschemarks		Japanese yen	
		£	£	\$	£	\$	£	\$	£	\$	£	\$	£	\$	
Annual averages															
1977	1.7455	62.51	35.83	4.1890	2.4036	8.5733	4.9131	1,540.42	882.45	4.2813	2.4542	4.0504	2.3223	467.65	268.24
1978	1.9197	60.34	31.45	3.4229	1.7867	8.6446	4.5064	1,627.79	848.28	4.1476	2.1624	3.8508	2.0080	402.73	210.04
1979	2.1225	62.20	29.32	3.5266	1.6630	9.0253	4.2547	1,762.49	830.87	4.2558	2.0059	3.8875	1.8329	465.55	219.05
1980	2.3281	67.97	29.20	3.8938	1.6740	9.8250	4.2206	1,992.17	855.51	4.6211	1.9852	4.2269	1.8157	525.59	226.15
1981	2.0254	74.81	37.15	3.9690	1.9633	10.9356	5.4356	2,287.29	1,137.94	5.0289	2.4963	4.5563	2.2607	444.63	220.46
End-year															
1977	1.9185	62.72	32.70	3.8025	1.9825	9.0075	4.6950	1,672.00	871.55	4.3400	2.2625	4.0135	2.0925	459.25	239.35
1978	2.0410	58.85	28.82	3.2962	1.6150	8.5050	4.1675	1,692.00	829.00	4.0225	1.9710	3.7150	1.8200	396.25	194.20
1979	2.2250	62.35	28.02	3.5512	1.5960	8.9325	4.0150	1,788.87	804.00	4.2262	1.8995	3.8400	1.7260	533.12	239.65
1980	2.3920	75.27	31.47	4.2587	1.7800	10.8200	4.5237	2,225.75	930.50	5.0987	2.1315	4.6925	1.9620	485.87	203.15
1981	1.9110	73.57	38.49	3.4322	1.7960	10.9215	5.7150	2,294.17	1,200.50	4.7105	2.4650	4.2897	2.2447	419.55	219.55
Last working days															
1982 Aug.	1.7173	82.02	47.76	3.6495	2.1250	12.0257	7.0025	2,412.85	1,405.00	4.6807	2.7255	4.2850	2.4950	446.70	260.12
Sept.	1.6947	83.07	49.03	3.6747	2.1682	12.0897	7.1340	2,411.12	1,422.75	4.6860	2.7645	4.2820	2.5265	454.17	268.00
Oct.	1.6765	83.07	49.55	3.7050	2.2100	12.1420	7.2425	2,462.77	1,469.00	4.6660	2.7832	4.2910	2.5595	464.57	277.10
Nov.	1.6146	78.52	48.64	3.4422	2.1320	11.3285	7.0162	2,311.90	1,431.87	4.4132	2.7332	4.0070	2.4817	407.00	252.07
Fridays															
1982 Aug. 6	1.7115	81.72	47.75	3.6515	2.1335	11.8910	6.9475	2,390.97	1,397.00	4.7102	2.7520	4.2770	2.4990	445.50	260.30
" 13	1.7020	81.72	48.01	3.6542	2.1470	11.9225	7.0050	2,387.07	1,402.50	4.7175	2.7617	4.2787	2.5140	446.77	262.50
" 20	1.7395	82.02	47.16	3.6085	2.0745	11.9375	6.8625	2,408.35	1,384.50	4.6980	2.7007	4.2705	2.4550	445.17	255.77
" 27	1.7400	82.12	47.19	3.6295	2.0860	12.0387	6.9187	2,418.60	1,390.00	4.6917	2.6965	4.2872	2.4640	445.82	256.22
Sept. 3	1.7346	82.20	47.38	3.6340	2.0950	12.0840	6.9662	2,414.62	1,392.00	4.6970	2.7077	4.2822	2.4687	445.27	256.70
" 10	1.7147	82.60	48.00	3.6687	2.1395	12.1447	7.0825	2,414.37	1,408.00	4.6985	2.7400	4.2925	2.5032	449.35	262.05
" 17	1.7133	82.37	48.08	3.6417	2.1255	12.0810	7.0512	2,412.52	1,408.12	4.6822	2.7330	4.2757	2.4955	449.72	262.50
" 24	1.7056	83.20	48.77	3.6967	2.1672	12.1145	7.1025	2,416.25	1,416.62	4.7012	2.7562	4.2930	2.5170	455.95	267.32
Oct. 1	1.6975	83.12	48.97	3.6852	2.1710	12.1057	7.1315	2,411.57	1,420.65	4.6847	2.7597	4.2792	2.5210	455.85	268.55
" 8	1.7145	83.60	48.77	3.6615	2.1357	12.1730	7.1000	2,448.27	1,428.00	4.6950	2.7385	4.2990	2.5075	455.22	265.52
" 15	1.7020	83.40	49.01	3.6715	2.1572	12.1350	7.1300	2,444.50	1,436.25	4.6795	2.7495	4.2865	2.5185	459.17	269.77
" 22	1.6977	83.35	49.08	3.6917	2.1745	12.1372	7.1490	2,451.80	1,444.15	4.6765	2.7546	4.2935	2.5290	464.22	273.45
" 29	1.6765	83.07	49.55	3.7050	2.2100	12.1420	7.2425	2,462.77	1,469.00	4.6660	2.7832	4.2910	2.5595	464.57	277.10
Nov. 5	1.6635	83.05	49.91	3.6970	2.2225	12.0852	7.2650	2,454.90	1,475.75	4.6585	2.8005	4.2845	2.5756	458.32	275.52
" 12	1.6512	82.95	50.23	3.6725	2.2240	12.0727	7.3112	2,458.70	1,489.00	4.6502	2.8162	4.2782	2.5910	442.52	268.00
" 19	1.6211	80.27	49.51	3.5365	2.1815	11.6667	7.1965	2,378.90	1,467.40	4.5015	2.7765	4.1227	2.5430	417.72	257.67
" 26	1.5970	78.72	49.26	3.4450	2.1572	11.3905	7.1325	2,330.82	1,459.50	4.4140	2.7640	4.0270	2.5215	399.80	250.35

Indices of effective exchange rates

1975 average = 100

	Sterling	US dollars	Belgian francs	Swiss francs	French francs	Italian lire	Netherlands guilders	Deutschemarks	Japanese yen
Annual averages									
1977	81.2	105.4	107.8	111.7	91.3	76.0	110.0	113.7	115.4
1978	81.5	96.4	111.9	138.8	91.5	71.6	115.3	120.9	141.3
1979	87.3	93.7	114.3	144.7	93.0	69.6	118.6	127.8	131.0
1980	96.1	93.8	114.5	144.3	93.9	67.2	119.8	129.0	126.2
1981	95.3	105.6	106.6	139.2	83.8	58.1	111.4	119.5	142.8
Last working days									
1982 Aug.	91.4	121.7	94.8	145.2	73.1	53.4	117.3	124.9	130.9
Sept.	91.5	123.5	93.6	144.1	72.7	53.5	117.1	125.1	127.9
Oct.	92.5	126.1	94.4	144.5	73.0	52.7	118.6	126.4	125.2
Nov.	86.7	122.5	93.7	145.7	73.7	52.7	118.0	127.3	136.4
Fridays									
1982 Aug. 6	91.1	121.8	94.7	144.5	73.7	53.7	116.0	124.6	130.7
" 13	90.9	122.4	94.7	144.2	73.4	53.8	116.1	124.4	130.0
" 20	91.5	120.2	94.7	147.0	73.8	53.5	116.9	125.4	132.1
" 27	91.7	120.4	94.9	146.5	73.3	53.5	117.4	125.2	132.1
Sept. 3	91.7	120.8	94.8	146.3	73.0	53.5	117.2	125.4	132.1
" 10	91.7	122.2	94.8	144.8	72.5	53.6	117.2	125.1	130.3
" 17	91.6	122.1	94.5	145.7	72.8	53.5	117.3	125.4	129.9
" 24	91.8	123.1	93.8	143.8	72.8	53.6	117.1	125.2	128.0
Oct. 1	91.6	123.5	93.6	143.9	72.6	53.5	117.3	125.4	127.6
" 8	92.9	123.5	94.1	146.8	73.1	53.2	118.4	126.6	129.4
" 15	92.7	124.4	94.1	146.1	73.2	53.2	118.5	126.8	127.7
" 22	92.8	124.9	94.3	145.5	73.3	53.1	118.6	126.7	126.2
" 29	92.5	126.1	94.4	144.5	73.0	52.7	118.6	126.4	125.2
Nov. 5	92.0	126.3	94.0	143.9	73.0	52.6	118.2	125.9	126.2
" 12	91.3	126.0	93.7	143.8	76.2	52.2	117.8	125.3	130.2
" 19	88.4	124.1	93.7	144.5	72.9	52.3	118.1	126.1	134.6
" 26	86.4	123.3	93.6	145.0	73.1	52.2	117.9	126.3	138.3

(a) Middle-market telegraphic transfer rates as recorded by the Bank of England during the late afternoon.

Exchange rates, comparative interest rates and gold price

	US Treasury bills (3 months)	Eurosterling deposits (3 months)	UK rates (3 months)				US dollars in London			
			Treasury bills	Local authority temporary loans	Inter-bank sterling market(a)	Euro-dollar deposits London	Spot	Forward premium/discount(-)(3 months)		
								US\$	Cents	Per cent per annum
<i>Per cent per annum</i>										
End-year										
1977	6.31	6.56	6.39	6.75	6.59	7.19	1.9185	-0.29	-0.60	
1978	9.54	12.56	11.91	12.25	12.53	11.69	2.0410	0.45	0.89	
1979	12.48	16.69	16.65	17.00	17.06	14.50	2.2250	1.21	2.18	
1980	14.81	14.37	13.45	14.75	14.84	17.75	2.3920	-2.00	-3.34	
1981	12.27	15.81	15.84	15.87	15.75	13.75	1.9110	0.72	1.52	
Last working days										
1982 Aug.	8.66	10.94	10.59	10.69	10.97	11.56	1.7173	-0.33	-0.77	
Sept.	8.08	10.50	10.45	10.50	10.50	11.50	1.6947	-0.48	-1.13	
Oct.	8.37	9.50	9.54	9.37	9.62	10.00	1.6765	-0.26	-0.62	
Nov.	8.81	10.31	10.53	10.25	10.44	9.87	1.6146	0.10	0.25	
Fridays										
1982 Aug.	6	10.60	11.31	11.50	11.12	11.31	12.62	1.7115	-0.67	-1.56
"	13	9.97	11.44	11.47	11.25	11.37	12.31	1.7020	-0.44	-1.03
"	20	7.46	10.69	10.80	10.62	10.75	10.25	1.7395	0.13	0.30
"	27	7.41	10.75	10.69	10.69	10.75	11.19	1.7400	-0.36	-0.83
Sept.	3	8.97	10.94	10.73	10.75	10.87	11.62	1.7346	-0.35	-0.81
"	10	8.86	10.87	10.59	10.62	10.91	11.94	1.7147	-0.56	-1.31
"	17	8.58	11.19	10.80	10.75	11.03	12.12	1.7133	-0.52	-1.21
"	24	7.68	10.87	10.67	10.75	10.84	11.69	1.7056	-0.44	-1.03
Oct.	1	8.08	10.50	10.45	10.37	10.56	11.31	1.6975	-0.47	-1.01
"	8	8.30	10.19	10.32	10.19	10.19	10.75	1.7145	-0.36	-0.84
"	15	8.07	9.59	9.70	9.50	9.53	10.25	1.7020	-0.40	-0.94
"	22	8.06	9.28	9.56	9.37	9.59	9.75	1.6977	-0.24	-0.56
"	29	8.37	9.50	9.54	9.37	9.62	10.00	1.6765	-0.26	-0.62
Nov.	5	8.28	9.06	9.15	8.87	9.12	9.69	1.6635	-0.31	-0.74
"	12	8.70	9.19	9.15	9.00	9.16	9.94	1.6512	-0.33	-0.80
"	19	8.84	9.25	7.13	9.06	9.25	9.81	1.6211	-0.30	-0.74
"	26	8.48	10.19	9.41	9.25	10.25	9.75	1.5970	0.13	0.32

	Covered interest-rate differentials between (against the UK—)			London gold price(a)	
	UK and US Treasury bills	Local authority temporary loans	Inter-bank sterling market(a)		
					and Eurodollar deposits in London
<i>Per cent per annum</i>					
End-year					
1977	0.68	0.16	—	164.95	
1978	1.48	-0.33	-0.05	226.00	
1979	1.90	0.32	0.38	524.00	
1980	1.98	0.34	0.43	589.50	
1981	2.05	0.60	0.48	400.00	
Last working days					
1982 Aug.	2.70	-0.10	0.18	411.25	
Sept.	3.50	0.13	0.13	397.00	
Oct.	1.79	-0.01	0.24	423.25	
Nov.	1.97	0.63	0.82	436.00	
Fridays					
1982 Aug.	6	2.46	0.06	0.25	344.75
"	13	2.53	0.03	0.09	338.00
"	20	3.04	0.07	0.20	386.50
"	27	4.11	0.33	0.39	418.00
Sept.	3	2.57	0.06	0.06	455.00
"	10	3.04	-0.01	0.28	453.00
"	17	3.43	-0.16	0.12	441.50
"	24	4.02	0.09	0.18	431.00
Oct.	1	3.38	0.07	0.26	402.00
"	8	2.86	0.28	0.28	433.00
"	15	2.57	0.19	0.22	432.50
"	22	2.06	0.18	0.18	428.00
"	29	1.79	-0.01	0.24	423.25
Nov.	5	1.61	-0.08	0.17	417.50
"	12	1.25	-0.14	0.02	398.00
"	19	-0.97	-0.01	0.18	417.60
"	26	1.25	-0.18	0.82	417.75

(a) At the fixing at 3 p.m.

19

Financial transactions accounts

Matrix

£ millions: unadjusted

		1982: 2nd quarter									
		Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector(a)	Residual error
Line											
Capital account											
Saving	1	-2,106	+1,133	+1,365	+ 392	+1,278		+4,799	+6,281	- 337	
Taxes on capital and capital transfers	2	- 205	- 19	+ 122	- 102	- 31		+ 75	+ 58	-	
<i>less:</i>											
Gross fixed-capital formation at home	3	- 395	- 227	-1,714	-2,336	-1,372		-3,728	-2,204		
Increase in value of stocks and work in progress	4	- 9		- 301	- 310	+ 19		- 623	- 127		
Financial surplus+/-deficit-	5	-2,715	+ 887	- 528	-2,356	- 106		+ 523	+4,008	- 337	-1,732
Changes in financial assets and liabilities											
<i>Assets: increase+/-decrease-</i>											
<i>Liabilities: increase-/-decrease+</i>											
Notes and coin	6	- 195		-	- 195	+ 25		+ 86	+ 84		
Market Treasury bills	7	+ 102		+ 7	+ 109	- 49	+ 8	- 36		- 32	
British government securities	8	-1,077		+ 25	-1,052	+ 94	+ 679	+ 115	+ 71	+ 93	
National savings	9	- 418		+ 16	- 402		- 1	+ 1	+ 402		
Tax instruments	10	- 114		+ 53	- 61	- 2	- 3	+ 66			
Net government indebtedness to											
Banking Department	11	+ 25			+ 25	- 25					
Northern Ireland central government debt	12	- 5			- 5	- 3			+ 8		
Government liabilities under exchange cover scheme	13	+ 17		- 17							
Other non-marketable government debt	14	+ 90			+ 90	- 90					
Issue Department's transactions in commercial bills	15	- 843			- 843			+ 843			
Government foreign currency debt	16	+ 60			+ 60					- 60	
Other government overseas financing	17	+ 122			+ 122					- 122	
Official reserves	18	- 699			- 699					+ 699	
Local authority debt:											
Temporary	19.1	- 193	+ 7	+ 228	+ 42	- 34	- 86	- 25	+ 102	+ 1	
Foreign currency	19.2		+ 10		- 10					+ 10	
Sterling securities	19.3		+ 107	+ 6	+ 113	+ 13	+ 4		- 129	- 1	
Long term debt	19.4	- 96	- 25	+ 6	- 115	- 6	+ 8	- 13	+ 126		
Public corporation debt:											
Foreign currency	20.1			+ 39	+ 39	- 4	-			- 35	
Other	20.2	+ 31	- 68	- 39	- 76	+ 54	+ 29			+ 7	
Bank deposits:											
Sterling sight	21.1	- 100	+ 75	- 39	- 64	-1,027	+ 191	+ 111	+ 509	+ 280	
Sterling time	21.2	+ 18	+ 116	+ 89	+ 223	-3,362	+ 684	- 175	+1,624	+1,006	
Foreign currency	21.3	- 162	+ 1	+ 106	- 55	+ 861	+ 30	+ 365	+ 120	-1,321	
Deposits with building societies	22						-2,507	+ 45	+2,462		
Deposits with other financial institutions	23						- 4	+ 2	+ 2		
Bank lending											
(excluding public sector):											
Foreign currency	24.1					-1,230	- 62	- 254	- 66	+1,612	
Sterling	24.2					+3,050	- 206	-1,605	-1,321	+ 82	
Credit extended by retailers	25			- 6	- 6			- 31	+ 37		
Identified trade credit:											
Public corporations (domestic)	26.1			-1,312	-1,312			+1,025	+ 287		
Import and export	26.2	- 71		- 6	- 77			- 41		+ 118	
Loans for house purchase:											
Building societies	27.1						+1,946		-1,946		
Other	27.2		+ 169	+ 84	+ 253	+1,270	+ 41		-1,564		
Other public sector lending	28	+ 30	+ 3	+ 20	+ 53			- 43	- 10		
Other lending by financial institutions	29						+ 27	- 8	- 19		
Unit trust units	30						- 33		+ 33		
UK company securities	31	- 12		+ 22	+ 10	- 279	+ 724	- 270	- 349	+ 164	
Overseas securities	32					+ 617	+ 806	+ 177	- 268	-1,332	
Life assurance and pension funds	33	- 49			- 49		-2,529		+2,578		
Miscellaneous domestic instruments	34						- 10	- 28	+ 38		
Direct and other investment abroad	35					+ 65	+ 37	+ 627		- 729	
Overseas direct and other investment in United Kingdom	36					- 31	- 46	- 205		+ 282	
Miscellaneous overseas instruments	37	- 137		+ 20	- 117		+ 45	+ 72			
Accruals adjustment	38	+ 195	- 492	+ 39	- 258	+ 284	+ 247	+ 521	- 300		
Identified financial transactions	39	-3,481	- 117	- 659	-4,257	+ 191	- 475	+1,322	+2,511	+ 708	
Unidentified transactions	40	+ 766	+1,004	+ 131	+1,901	+ 178		- 799	+1,497	-1,045	-1,732

(a) It has not been possible to incorporate in this table the revised balance of payments estimates which were released in December.

Matrix

£ millions; seasonally adjusted

Line	1982: 2nd quarter									
	Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector(a)	Residual error
Capital account										
Saving	1	- 514	+ 937	+1,515	+1,938	+1,180	+3,475	+5,340	- 887	
Taxes on capital and capital transfers	2	- 212	- 5	+ 142	- 75	- 76	+ 82	+ 69	-	
less:										
Gross fixed-capital formation at home	3	- 498	- 373	-1,847	-2,718	-1,509	-3,849	-2,166		
Increase in value of stocks and work in progress	4	- 9		- 357	- 366	+ 19	- 296	- 90		
Financial surplus+/-deficit-	5	-1,233	+ 559	- 547	-1,221	- 386	- 588	+3,153	- 887	-71
Changes in financial assets and liabilities										
<i>Assets: increase+/-decrease-</i>										
<i>Liabilities: increase-/decrease+</i>										
Notes and coin	6	- 120			- 120	+ 30		+ 45	+ 45	-
Market Treasury bills	7	+1,748		+ 7	+1,755	-1,695	+ 8	- 36		- 32
British government securities	8	-1,077		+ 25	-1,052	+ 94	+ 679	+ 115	+ 71	+ 93
National savings	9	- 404		+ 16	- 388	- 1	+ 1	+ 388		
Tax instruments	10	+ 41		+ 53	+ 94	- 2	- 3	- 89		
Net government indebtedness to Banking Department	11	+ 63			+ 63	- 63				
Northern Ireland central government debt	12	- 7			- 7	- 1		+ 8		
Government liabilities under exchange cover scheme	13	+ 17		- 17						
Other non-marketable government debt	14	+ 45			+ 45	- 45				
Issue Department's transactions in commercial bills	15	- 843			- 843		+ 843			
Government foreign currency debt	16	+ 75			+ 75				- 75	
Other government overseas financing	17	+ 122			+ 122					- 122
Official reserves	18	- 703			- 703					+ 703
Local authority debt	19	- 289	- 206	+ 240	- 255	+ 348	- 38	+ 134		+ 10
Public corporation debt	20	+ 31	- 68	- 31	- 68	+ 97	+ 13			- 42
Domestic bank deposits:										
Sterling sight	21.1	- 91	- 37	- 39	- 167	- 669	+ 230	+ 147	+ 459	
Sterling time	21.2	+ 18	+ 116	+ 39	+ 173	-1,057	+ 454	- 952	+1,382	
Foreign currency	21.3	- 162	+ 1	+ 106	- 55	- 209	- 42	+ 201	+ 105	
Banks' net external transactions	21.4(b)					-1,343				+1,343
Deposits with building societies	22						-2,360	+ 45	+2,315	
Deposits with other financial institutions	23						- 4	- 16	+ 20	
Bank lending (domestic, excluding public sector):										
Foreign currency	24.1					+ 206	+ 76	- 254	- 28	
Sterling	24.2					+2,847	- 188	-1,475	-1,184	
Credit extended by retailers	25							+ 9	- 9	
Identified trade credit:										
Public corporations (domestic)	26.1			-1,130	-1,130			+ 938	+ 192	
Import and export	26.2	- 71		- 6	- 77			+ 7		+ 70
Loans for house purchase:										
Building societies	27.1						+1,912		-1,912	
Other	27.2		+ 169	+ 84	+ 253	+1,260	+ 41		-1,554	
Other public sector lending	28	+ 34	+ 3	+ 20	+ 57			- 43	- 10	- 4
Other lending by financial institutions	29						- 61	+ 40	+ 21	
Unit trust units	30						- 33		+ 33	
UK company securities	31	- 12		+ 22	+ 10	- 279	+ 724	- 270	- 349	+ 164
Overseas securities	32					+ 617	+ 806	+ 177	- 268	-1,332
Life assurance and pension funds	33	- 49			- 49		-2,585		+2,634	
Miscellaneous domestic instruments	34						+ 1	- 32	+ 31	
Direct and other investment abroad	35					+ 65	+ 37	+ 627		- 729
Overseas direct and other investment in United Kingdom	36					- 31	- 46	- 205		+ 282
Miscellaneous overseas instruments	37	- 137		+ 20	- 117		+ 45	+ 243		- 171
Accruals adjustment	38	- 175	+ 204	+ 6	+ 35	- 24	- 119	+ 270	- 162	
Identified financial transactions	39	-1,946	+ 182	- 585	-2,349	+ 146	- 615	+ 298	+2,362	+ 158
Unidentified transactions	40	+ 713	+ 377	+ 38	+1,128	+ 83		- 886	+ 791	- 1,045
										-71

(a) It has not been possible to incorporate in this table the revised balance of payments estimates which were released in December.

(b) Overseas deposits less lending, excluding banks' transactions in overseas securities.

19 *continued*

Public sector

£ millions; seasonally adjusted

	1979		1980		1981		1982					
	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr			
Saving	+1,260	+464	+1,794	+636	+409	+757	+714	+1,030	+1,010	+2,309	+1,865	+1,938
Capital transfers (net)	-67	-52	-65	-100	-173	-86	-97	-119	-40	-16	-60	-75
Capital expenditure	-3,105	-2,996	-3,195	-3,158	-3,356	-3,399	-3,223	-3,135	-2,759	-2,996	-3,138	-3,084
equals Financial surplus+/deficit-	-1,912	-2,584	-1,466	-2,622	-3,120	-2,728	-2,606	-2,224	-1,789	-703	-1,333	-1,221
<i>Assets: increase+/decrease-</i>												
<i>Liabilities: increase-/decrease+</i>												
Lending	+113	+313	-6	+227	+186	+173	+135	+623	+288	+353	+453	+310
Purchases of securities	+10	+11	-39	+202	+2	+41	-4	+18	-15	-166	-101	+10
Retail and trade credit	+378	-150	-1,502	+132	+168	-59	-1,016	+241	+150	-27	+360	-1,207
Accruals adjustment	+1,139	+869	+198	+361	+152	+640	+232	+3,274	+100	-636	-1,030	+35
Liquid assets	+37	-10	-50	+50	+132	+255	+60	+10	-90	+125	+126	-49
Miscellaneous assets	+37	-405	+136	+36	+5	-84	-45	-152	-109	-25	+104	-166
Financial transactions requiring financing (+)	+1,714	+628	-1,263	+1,008	+645	+966	-638	+4,014	+324	-376	-88	-1,067
Unidentified	+104	+205	+501	-100	+267	+255	+79	+379	+409	-175	-1,059	+1,128
Borrowing requirement (-)(a)	-3,730	-3,417	-704	-3,530	-4,032	-3,949	-2,047	-5,859	-2,522	-152	-186	-1,282
Financed by (borrowing+): ¹												
Central government:												
External transactions	+585	+51	-35	+632	+570	-213	-140	+1,264	+1,175	+180	-54	+567
Notes and coin with the public	+263	+166	+119	+175	+84	+346	-42	+66	+298	+57	+85	+90
Bank borrowing(b)	+7	+815	-541	-13	-963	+1,859	+742	-2,648	-34	-778	+746	-1,682
Other domestic transactions(c)	+1,917	+2,177	+679	+2,251	+3,880	+2,326	+1,539	+6,489	+1,392	+579	-1,190	+2,276
	+2,772	+3,209	+222	+3,045	+3,571	+4,318	+2,099	+5,171	+2,831	+38	-413	+1,251
Local authorities:												
External finance	-16	-27	+5	-26	+39	-12	+18	+9	-15	+7	-10	+10
Bank borrowing(b)	+359	+4	+254	+441	+708	+279	+365	+1,048	+194	+265	-190	+348
Other domestic transactions(d)	+467	+451	+446	+353	-331	-375	-268	-509	+25	-71	+146	+12
	+810	+428	+705	+768	+416	-108	+115	+548	+204	+201	-54	+370
Public corporations:												
External finance	+74	+71	-56	-106	-12	-55	-80	-303	-128	-42	+38	-42
Bank borrowing(b)	+119	-11	-105	+126	-30	-236	+111	+546	-267	+72	+325	+97
Other domestic transactions(d)(e)	-45	-280	-62	-303	+87	+30	-198	-103	-118	-117	+290	-394
	+148	-220	-223	-283	+45	-261	-167	+140	-513	-87	+653	-158

tof which, net borrowing(+) in foreign currencies, including unguaranteed borrowing:(f)

Central government:												
Direct from overseas	-	-	-	-	-57	-29	-	-177	-55	-	-	-
Bank borrowing(b)	-	-	-	-	-423	-120	-	-765	-237	-	-	-
Payments under the exchange cover scheme(g)	-23	-30	-21	-6	+2	+32	+31	+29	+2	-1	-9	-17
Other	-	-	-	-	-	-	-	-	-	-	-	-
Local authorities:												
Direct from overseas	-28	-37	-13	-36	+19	+8	+2	+8	-3	-12	+1	+10
Bank borrowing(b)	-103	-	-1	-24	-	-	+1	-	+1	-1	-	+5
Receipts from central government under the exchange cover scheme(g)	+10	-	+1	+7	-	-	-	+2	+1	+4	-	-
Public corporations:												
Direct from overseas	+67	+45	-91	-110	-20	-76	-76	-292	-124	-40	+37	-35
Bank borrowing(b)	-48	-131	-170	+45	+19	-38	+75	+4	+18	+105	+12	-4
Receipts from central government under the exchange cover scheme(g)	+13	+30	+20	-1	-2	-32	-31	-31	-3	-3	+9	+17

(a) Financial surplus/deficit, less financial transactions requiring financing, less unidentified.

(b) From Q1 1982 data relate to the 'monetary sector'.

(c) Other domestic borrowing, less net acquisitions of local authority debt and commercial bills and receipts from public corporations for the redemption of government-guaranteed stocks. Includes payments to local authorities and public corporations under the exchange cover scheme.

(d) Includes receipts from the central government under the exchange cover scheme.

(e) Includes payments to the central government for the redemption of government-guaranteed stocks.

(f) British Nuclear Fuels, a private sector body, borrowed foreign currency from the European Investment Bank under the exchange cover scheme, but this is excluded from the financing of the PSBR. The amounts are: 1980 Q2 £4 million; 1980 Q4 £40 million; 1981 Q1 £17 million.

(g) Repayments of foreign currency borrowing under the exchange cover scheme are recorded at current market rates, as are the corresponding transactions in the official reserves. The differences from the sterling actually paid (at the original borrowing rates) by the local authorities and public corporations are entered as receipts from the central government.

19

Financial transactions accounts *continued*

Industrial and commercial companies

£ millions; seasonally adjusted

	1979		1980				1981				1982		
	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr
Saving	+ 5,851	+ 5,276	+ 5,147	+ 4,975	+ 3,366	+ 3,147	+ 3,519	+ 4,400	+ 4,475	+ 4,746	+ 3,361	+ 3,475	
Capital transfers (net)	+ 95	+ 65	+ 36	+ 84	+ 121	+ 146	+ 117	+ 151	+ 173	+ 150	+ 162	+ 82	
Gross fixed-capital formation	- 3,706	- 3,799	- 3,865	- 3,970	- 3,959	- 3,951	- 3,773	- 3,796	- 3,714	- 3,751	- 3,787	- 3,849	
Increase in value of stocks	- 2,976	- 2,647	- 1,922	- 1,278	- 319	+ 884	+ 350	+ 83	- 860	- 449	- 428	- 296	
Financial surplus+ /deficit-	- 736	- 1,105	- 604	- 189	- 791	+ 226	+ 213	+ 838	+ 74	+ 696	- 692	- 588	
<i>plus</i> Unremitted profits (net)	+ 320	+ 363	+ 428	+ 236	+ 184	+ 48	- 131	- 171	+ 38	+ 218	- 16	+ 163	
Adjusted financial surplus+ /deficit-	- 416	- 742	- 176	+ 47	- 607	+ 274	+ 82	+ 667	+ 112	+ 914	- 708	- 425	
<i>Assets: increase+ /decrease-</i> <i>Liabilities: increase- /decrease+</i>													
Retail credit granted	+ 45	+ 77	+ 36	+ 18	+ 33	+ 13	+ 25	- 23	+ 20	+ 76	+ 5	+ 9	
Net identified trade credit	- 303	+ 185	+ 1,263	- 77	- 225	+ 63	+ 920	- 264	+ 429	+ 490	- 555	+ 945	
Trade investments, mergers, etc at home	+ 261	+ 353	+ 170	+ 175	+ 424	+ 138	+ 221	+ 139	+ 178	+ 288	+ 205	+ 256	+ 291
Long-term investment abroad	+ 1,109	+ 745	+ 1,061	+ 1,168	+ 201	+ 506	+ 1,021	+ 819	+ 824	+ 1,310	+ 822	+ 354	
Import deposits	-	-	-	-	-	-	-	-	-	-	-	-	
Accruals adjustments	- 990	- 699	- 105	- 227	- 89	- 483	- 164	- 2,787	- 173	+ 914	+ 77	+ 270	
Financial transactions requiring financing	+ 122	+ 661	+ 2,425	+ 1,057	+ 344	+ 237	+ 2,023	- 2,116	+ 420	+ 3,078	+ 554	+ 1,834	
Unidentified	+ 406	+ 931	+ 339	+ 962	- 111	+ 481	- 1,919	+ 948	+ 914	+ 2,712	+ 2,371	- 886	
Net borrowing requirement(-)(a)	- 944	- 2,334	- 2,940	- 1,972	- 840	- 444	- 22	+ 1,835	- 1,222	- 4,876	- 3,633	- 1,373	
<i>Assets: increase- /decrease+</i> <i>Liabilities: increase+ /decrease-</i>													
Financing													
Bank borrowing(b)	+ 896	+ 1,034	+ 2,164	+ 2,091	+ 2,139	+ 401	- 1,087	+ 1,561	+ 1,834	+ 1,914	- 243	+ 1,729	+ 135
Other borrowing(c)	+ 188	+ 230	+ 567	- 130	- 511	+ 465	+ 2,256	- 2,267	+ 463	+ 2,809	+ 4,093	- 813	
Capital issues	- 20	+ 215	+ 165	+ 301	+ 374	+ 437	+ 208	+ 345	+ 546	+ 576	+ 155	+ 382	+ 77
Overseas investment inflow	+ 43	- 17	+ 399	+ 241	+ 350	+ 832	- 86	+ 812	+ 116	+ 16	+ 658	- 264	
Notes and coin	- 131	- 83	- 59	- 87	- 42	- 173	+ 21	- 33	- 149	- 28	- 42	- 45	- 81
Bank deposits:													
Sterling sight	- 77	+ 18	+ 508	- 191	+ 58	- 97	- 341	- 487	- 2	- 77	- 125	- 147	+ 109
Sterling time	+ 632	+ 9	- 198	- 642	- 906	- 893	- 25	- 845	- 1,055	- 41	- 751	+ 952	+ 121
Foreign currency	- 9	- 372	- 56	- 70	- 283	- 362	- 785	- 218	- 829	- 410	- 78	- 201	- 363
Other liquid assets(d)	+ 200	+ 296	+ 186	+ 528	- 523	- 521	+ 73	+ 109	+ 134	+ 22	- 651	+ 5	
Other domestic assets(e)	- 63	+ 42	- 13	- 5	+ 44	- 15	- 25	- 2	- 8	+ 30	+ 11	+ 18	
Miscellaneous overseas instruments	- 715	+ 962	- 723	- 64	+ 140	+ 370	- 187	- 810	+ 172	+ 65	+ 606	- 243	
Total	+ 944	+ 2,334	+ 2,940	+ 1,972	+ 840	+ 444	+ 22	- 1,835	+ 1,222	+ 4,876	+ 3,633	+ 1,373	

(a) Adjusted financial surplus/deficit, less financial transactions requiring financing, less unidentified.

(b) From Q1 1982 data relate to the 'monetary sector'.

(c) Includes transactions in commercial bills by the Issue Department of the Bank of England.

(d) Tax instruments, Treasury bills, British government stocks, local authority temporary debt. The figures for government stocks relate only to transactions by those large companies covered by the Department of Industry's survey of company liquidity.

(e) Includes deposits with other financial institutions and long-term local authority debt.

19 *continued*

Personal sector

£ millions; seasonally adjusted

	1979		1980				1981			1982			
	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr
Saving	+4,840	+6,194	+5,369	+5,903	+6,873	+6,937	+6,393	+5,740	+5,860	+5,456	+6,159	+5,340	
Capital transfers (net)	+34	+54	+71	+87	+117	—	+38	+45	+81	+32	+97	+69	
Capital expenditure	-1,752	-2,035	-1,909	-1,725	-1,650	-1,440	-1,619	-1,551	-2,071	-1,999	-2,343	-2,256	
Financial surplus+/deficit-	+3,122	+4,213	+3,531	+4,265	+5,340	+5,497	+4,812	+4,234	+3,870	+3,489	+3,913	+3,153	
<i>Assets: increase+/decrease-</i>													
<i>Liabilities: increase-/decrease+</i>													
Borrowing													
For house purchase	-1,703	-1,658	-1,759	-1,738	-1,775	-2,117	-2,209	-2,434	-2,461	-2,488	-2,644	-3,466	
Bank borrowing(a)(b)	-746	-688	-754	-720	-943	-558	-796	-1,183	-924	-1,113	-1,189	-1,212	-1,655
Credit extended by retailers	-48	-78	-35	-17	-34	-13	-19	+27	-10	-57	+2	-9	
Other(c)	-476	-160	+299	-186	+221	-229	-88	-476	-125	-326	+264	+84	
	-2,973	-2,584	-2,249	-2,661	-2,531	-2,917	-3,112	-4,066	-3,520	-3,984	-3,567	-4,603	
Financial assets													
Notes and coin	+132	+83	+60	+88	+42	+173	-21	+33	+149	+29	+43	+45	+81
Government securities	+353	+715	+313	+827	+182	+587	+626	+470	-28	+980	+76	+71	
National savings	+211	+287	+271	+247	+288	+572	+1,108	+1,338	+775	+959	+1,145	+388	+825
Tax instruments	+8	+5	-5	+3	-3	+2	-4	+5	+5	+6	-2	-	-
Local authority debt:													
Temporary	+200	+54	-60	-46	+148	+28	-92	+89	-5	-106	-227	+137	-229
Long-term	-230	+141	+83	+71	-255	-78	+1	-99	-92	+211	-15	-3	+398
Bank deposits:													
Sterling sight	+420	+97	+242	+128	-44	+385	+872	+514	-153	-350	+529	+459	+428
Sterling time	+1,354	+1,718	+1,433	+1,855	+1,316	+941	+321	+811	+1,033	+608	+418	+1,382	+84
Foreign currency	+23	+105	+12	+77	+101	+177	+78	+140	+156	-34	-71	+105	+19
Deposits with building societies	+1,606	+1,523	+1,520	+1,622	+1,975	+2,058	+2,043	+2,043	+1,637	+1,359	+2,180	+2,315	
Deposits with other financial institutions	+260	+139	+216	+185	+198	+209	+84	+75	+121	+1	-3	+20	
Unit trust units	+6	-13	-22	-6	-7	+26	+45	+21	+20	-6	+31	+33	
UK company securities	-616	-476	-324	-522	-716	-710	-333	-353	-581	-36	-495	-349	
Overseas securities	-51	+32	-154	-395	+379	+222	+137	-142	-113	-157	-10	-268	
Life assurance and pension funds	+2,534	+2,718	+2,588	+2,841	+3,168	+3,164	+3,328	+3,299	+3,314	+3,100	+3,674	+2,634	
Other	+46	-52	+62	+69	-50	+6	+73	-19	+107	-69	+31	-4	
	+6,256	+7,076	+6,235	+7,044	+6,722	+7,762	+8,266	+8,225	+6,345	+6,495	+7,304	+6,965	
Total financial transactions	+3,283	+4,492	+3,986	+4,383	+4,191	+4,845	+5,154	+4,159	+2,825	+2,511	+3,737	+2,362	
Unidentified	-161	-279	-455	-118	+1,149	+652	-342	+75	+1,045	+978	+176	+791	

(a) Other than for house purchase.

(b) From Q1 1982 data relate to the 'monetary sector'.

(c) Includes accruals adjustments, instalment borrowing from finance houses and trade credit received from public corporations.

Additional notes to the tables

As explained in the March 1982 *Bulletin*, the additional notes to Tables 1–18 are now published in full each year in the March *Bulletin* only. Changes to the notes are included, cumulatively, in subsequent issues until they are incorporated in a revised full set of notes in the following March. Certain tables of supplementary information, previously included in the additional notes, have now been incorporated into the main tables to which they relate (or as footnotes)—in particular, Tables 11 and 15 are affected. Notes to Table 19 are included in the article on sector financing in the June *Bulletin*.

Institutions forming the UK monetary sector

A full list was published in the December 1981 *Bulletin*, pages 533–7 and amended in the additional notes in subsequent issues of the *Bulletin*. The following further amendments have been made up to 17 November 1982.

(a) All recognised banks and licensed deposit-taking institutions:

<i>Add</i>	Badische Kommunale Landesbank Girozentrale Bank Mees & Hope N.V. Bank of Seoul & Trust Co National Bank of Egypt
<i>Delete</i>	BankAmerica Finance Ltd Century Industrial Services Ltd The Commercial Bank of Australia Ltd First Guarantee Trust Co Ltd Goodwin Squires Securities Ltd Unico Finance Ltd
<i>Change of name</i>	Aitken Hume Ltd (formerly Hume Ltd) BMI (Hampshire) Ltd (formerly Brutton Mortgage Investments (Hampshire) Ltd) Comerica Bank-Detroit (formerly The Detroit Bank and Trust Company) Fleet National Bank (formerly Industrial National Bank of Rhode Island) Industrial Finance and Investment Corporation p.l.c. (formerly Treesford Securities Ltd) Westpac Banking Corporation (formerly Bank of New South Wales)
<i>Correction to amendment published in the September 1982 Bulletin</i>	Little Lakers Finance Ltd should read Little Lakes Finance Ltd

(b) Certain institutions in the Channel Islands and the Isle of Man:

<i>Add</i>	Brown Shipley (Guernsey) Ltd Standard Chartered Bank p.l.c.
<i>Change of name</i>	Orion Royal Bank (Guernsey) Ltd (formerly Orion Bank (Guernsey) Ltd)

7 Central government borrowing requirement and its financing

Other non-marketable debt

The trustee savings banks were reclassified as part of the monetary sector from the first quarter of 1982. From that quarter this column under 'sterling borrowing from non-bank private sector' no longer includes repayments from the Fund for Banks for Savings to the trustee savings banks; they are now included, with Northern Ireland government debt, in 'other' under 'sterling borrowing from the monetary sector'.

9.1 Security yields

The gross redemption yields shown in this table are derived from a mathematical model (see article on page 226 of the June 1982 *Bulletin*). This model is also used to provide the yields for maturities from two years upwards referred to in footnote (b).

The model has recently been giving somewhat unstable estimates for the 1-year par yield, owing to the apparently abrupt change in the yield-maturity relationship between maturities of three months to two years, and those over two years. The Bank now considers that, instead of deriving it from the model, the 1-year yield would be better estimated as a weighted average of the actual yields on high coupon stocks maturing between six and eighteen months, corrected for the effect of coupon to bring them to a par basis. The weights should vary with the passage of time, so as to avoid any discontinuity in the average, as the set of reference stocks changes.

11.1 to 11.3 Money stock

Table 11.1 now includes figures for transactions balances described in an article in the June 1982 *Bulletin*.

In the seasonally adjusted monthly series shown in Table 11.2, account is now taken of a recently observed three-monthly 'seasonal' cycle in interest-bearing sight deposits. The method of calculating the seasonal adjustment of bank lending (Table 11.3), and sight deposits, to take account of the early make-up day in December, has also been revised.

14.1 to 16.2 International business of UK monetary sector and other financial institutions

The content of these tables has been affected from end-1981 by changes in reporting procedures. First, the UK banking sector has been enlarged to form the monetary sector including all recognised banks and licensed deposit-taking institutions, details of which were given on page 531 of the December 1981 *Bulletin*; second (except Tables 14.2 and 15) the number of 'other financial institutions' which report has increased; these institutions are outside the monetary sector and principally comprise banks in the Channel Islands and Isle of Man; third (except Table 15) some smaller institutions now report less frequently and in less detail than the larger ones; and fourth (Tables 14.1, 16.1 and 16.2 only) some of the returns on which geographical analyses are based are now completed less frequently.

These changes were introduced at end-December 1981 and, where appropriate (Tables 14.1, 16.1 and 16.2), data on both the new and old bases are shown in the tables at this date. The data in Tables 14.3 and 15, for December 1981, are on the new basis; figures for December 1981 on the old basis were published in the June *Bulletin*. In Table 14.2, data are collected at mid-quarters only, and a break in the series occurs between mid-November 1981 and mid-February 1982.

The principal effects of these changes are that data in Table 14.1 are now available only for end-quarters, and in Tables 16.1 and 16.2 only for mid- and end-quarters. Most of the grand totals and figures for external liabilities and claims unallocated by country or area, shown in these tables and in Table 14.3, are larger than hitherto. The geographical figures are marginally different—in most cases smaller—than those shown in the old series. In contrast, throughout Tables 14.2 and 15 coverage of data is slightly greater after the break in series.