

# Bank of England Quarterly Bulletin

September 1983

## *Recent economic and financial developments*

<b>General assessment</b>	321
<b>Economic commentary</b>	326
<b>Operation of monetary policy</b>	337
Monetary control arrangements	346
<i>Notice issued by the Bank on 19 July</i>	
<b>International financial developments</b>	347

## *Articles*

<b>The nature and implications of financial innovation</b>	358
<i>Report of a conference of central bankers in London, 18–20 May</i>	
<b>Competition, innovation and regulation in British banking</b>	363
<i>UK paper presented to conference of central bankers in London, 18–20 May</i>	
<b>What the City expects from the accounting profession</b>	377
<i>Speech by the Deputy Governor to the Institute of Chartered Accountants in England and Wales, 15 July</i>	
<b>Intervention, stabilisation and profits</b>	384

## *Short notes*

<b>UK banks' external liabilities and claims in sterling: geographical analysis</b>	392
<b>Finance leasing: estimates of investment in assets for leasing out</b>	395
<i>Statistical annex</i>	397