

Statistical annex

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The tables should be used in conjunction with the additional notes which are published in full in the March *Bulletin*; changes to those notes follow the tables in this issue. Some figures may subsequently be revised as more complete information becomes available.

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Additional notes to the tables

These appear in full in the March issue. Only changes since March 1983 are published in this issue.

Symbols and conventions

.. not available.

— nil or less than half the final digit shown.

... figures above and below are not strictly comparable.

Owing to rounding of figures, the sum of the separate items will sometimes differ from the total shown.

'Government stocks' comprise British government and government-guaranteed stocks (now only those of the gas and electricity industries).

Data on magnetic tape

For those who prefer to have data in machine-readable form, a magnetic tape service is available, covering most of the tables currently included in the statistical annex as well as many of the series which were discontinued with effect from the March 1979 issue. The machine-readable data contain longer runs, and, in some cases, more frequent observations and additional details. Further information regarding this service may be obtained from the Bank at the address given on the reverse of the contents page.

Changes in this issue

Central government borrowing requirement and its financing (Table 7).

This table now shows the Issue Department's transactions, under purchase and resale agreements, in promissory notes related to guaranteed shipbuilding and export credit. The monetary and other public sectors' finance of the CGBR is shown in slightly more detail.

Private sector liquidity, and other deposits (Table 12).

This table has been rearranged slightly to incorporate details of 'other' shares and deposits with building societies, formerly included in a footnote. Some other columns have been combined, as a consequence of the change from the old banking sector to the new monetary sector at the end of 1981.

Monetary sector institutions in the United Kingdom: maturity analysis by sector of liabilities and claims in foreign currencies (Table 14.2).

The coverage of this table has been expanded to include 'other assets'. Details are given in the additional notes to the tables.

Flow of funds (Table 19).

Additional tables, that have hitherto appeared in the sector financing article, are now included in the statistical annex in June each year.

1 Bank of England

£ millions

	Issue Department				Banking Department								
	Liabilities		Assets		Liabilities				Assets				
	Notes in circulation	Notes in Banking Department	Government securities	Other securities	Total	Public deposits	Special deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises, equipment and other securities	Notes and coin
1982 May 19	10,576	24	2,945	7,655	2,326	39	—	548	1,724	537	1,110	655	24
June 16	10,655	20	3,323	7,352	2,526	41	—	593	1,877	720	1,155	631	20
July 21	11,042	8	2,601	8,449	2,478	43	—	604	1,816	302	1,376	791	9
Aug. 18	10,880	20	2,991	7,909	2,444	45	—	514	1,870	485	1,509	430	20
Sept. 15	10,854	21	2,175	8,700	2,608	45	—	665	1,883	561	1,254	772	21
Oct. 20	10,759	16	1,860	8,915	2,664	42	—	621	1,986	603	1,260	785	16
Nov. 17	10,789	11	1,956	8,844	2,705	45	—	640	2,005	428	1,313	953	11
Dec. 8	11,271	4	3,217	8,058	2,754	41	—	647	2,051	456	1,283	1,011	4
1983 Jan. 19	10,814	11	3,526	7,299	4,143	1,443	—	571	2,114	488	1,346	2,298	11
Feb. 16	10,910	15	3,919	7,006	5,036	2,286	—	537	2,199	462	1,363	3,196	15
Mar. 16	11,008	17	3,655	7,370	4,737	1,912	—	628	2,182	424	1,399	2,897	17
Apr. 20	11,120	10	4,071	7,059	2,618	38	—	573	1,993	475	1,274	858	11
May 18	11,142	8	4,238	6,912	2,639	41	—	563	2,021	408	1,264	959	8

2 Liabilities of the monetary authorities

£ millions; seasonally adjusted figures in italics

	Notes and coin in circulation outside the Bank of England				Liabilities of the Banking Department				Wide monetary base (sub-total of columns 1, 2 and 3)	
	In circulation with the public		Held by banks (till money)		Bankers' deposits		Special deposits	Other liabilities	7	
	1	2	3	4	5	6				
Amounts outstanding										
1982 May 19	10,465	10,451	881	981	155	393	—	1,778	11,501	11,587
June 16	10,553	10,500	883	1,009	200	393	—	1,933	11,636	11,709
July 21	10,867	10,511	991	1,025	211	393	—	1,873	12,069	11,747
Aug. 18	10,750	10,598	949	1,054	121	393	—	1,930	11,820	11,773
Sept. 15	10,788	10,680	888	979	274	391	—	1,943	11,950	11,933
Oct. 20	10,702	10,687	885	988	230	391	—	2,042	11,817	11,905
Nov. 17	10,760	10,760	874	986	204	436	—	2,065	11,838	11,950
Dec. 8	11,196	10,832	945	1,016	211	436	—	2,107	12,352	12,059
1983 Jan. 19	10,825	10,899	889	984	135	436	—	3,572	11,849	12,018
Feb. 16	10,965	11,049	833	958	101	436	—	4,500	11,899	12,108
Mar. 16	11,103	11,133	786	925	192	436	—	4,109	12,081	12,250
Apr. 20	11,194	11,157	821	892	137	435	—	2,045	12,152	12,186
May 18	11,263	11,177	853	952	96	468	—	2,076	12,212	12,225
Changes in month ended										
1982 May 19	+ 10	+ 27	- 53	+ 11	- 61	+ 52	—	+ 76	- 104	- 23
June 16	+ 88	+ 50	+ 2	+ 28	+ 45	—	—	+ 155	+ 135	+ 123
July 21	+ 314	+ 12	+ 108	+ 16	+ 11	—	—	- 60	+ 433	+ 39
Aug. 18	- 117	+ 89	- 42	+ 28	- 90	—	—	+ 57	- 249	+ 27
Sept. 15	+ 38	+ 84	- 61	- 76	+ 153	- 2	—	+ 13	+ 130	+ 161
Oct. 20	- 86	+ 8	- 3	+ 9	- 44	—	—	+ 99	- 133	- 27
Nov. 17	+ 58	+ 74	- 11	- 3	- 26	+ 45	—	+ 23	+ 21	+ 45
Dec. 8	+ 436	+ 73	+ 71	+ 30	+ 7	—	—	+ 42	+ 514	+ 110
1983 Jan. 19	- 371	+ 68	- 56	- 33	- 76	—	—	+ 1,465	- 503	- 41
Feb. 16	+ 140	+ 150	- 56	- 26	- 34	—	—	+ 928	+ 50	+ 90
Mar. 16	+ 138	+ 85	- 47	- 33	+ 91	—	—	- 391	+ 182	+ 143
Apr. 20	+ 91	+ 26	+ 35	- 33	- 55	- 1	—	- 2,064	+ 71	- 62
May 18	+ 89	+ 41	+ 32	+ 59	- 41	+ 33	—	+ 31	+ 80	+ 59

3.1

Banks in the United Kingdom: summary of monthly reporting institutions

£ millions

Sterling liabilities

	Notes outstanding	Deposits	Total	Sight deposits				Time deposits				Certificates of deposit	Items in suspense and transmission	Capital and other funds
				UK monetary sector	UK public sector	UK private sector	Overseas	UK monetary sector	UK public sector	UK private sector	Overseas			
1982 May	19(a)	644	118,949	4,046	1,180	23,526	3,290	23,741	573	43,313	11,985	7,293	4,013	17,659
June	16	654	120,773	4,012	1,014	23,963	3,507	24,788	634	43,626	11,881	7,350	3,984	17,938
July	21	675	124,416	4,205	1,243	24,329	3,590	25,849	629	44,174	12,386	8,011	4,322	17,857
Aug.	18(a)	655	126,570	4,290	904	24,498	3,902	26,515	674	44,584	12,763	8,440	4,049	17,811
Sept.	15	663	128,283	4,639	919	24,785	3,686	27,023	821	44,784	12,995	8,631	4,257	18,182
Oct.	20(b)	671	131,968	5,632	1,276	24,998	3,988	28,494	799	44,954	13,153	8,674	6,606	19,082
Nov.	17(b)	678	133,250	5,052	1,050	25,945	4,120	28,819	956	45,181	13,520	8,606	4,114	19,147
Dec.	8	716	134,649	5,887	992	26,662	3,748	28,542	1,119	44,796	14,377	8,525	3,986	19,210
1983 Jan.	19(a)	680	136,691	5,785	1,147	26,475	3,813	29,971	1,086	45,602	14,377	8,434	4,250	19,647
Feb.	16	701	135,772	5,627	1,157	25,891	3,766	29,384	994	45,649	14,433	8,871	3,757	19,592
Mar.	16	720	137,160	5,246	1,111	26,370	3,780	30,213	951	45,779	14,762	8,948	4,083	19,915
Apr.	20	733	140,349	6,381	1,244	27,690	4,056	28,956	770	47,041	15,077	9,135	4,307	20,980
May	18	737	140,935	7,058	1,088	27,590	4,078	28,823	813	47,537	15,136	8,812	4,124	21,015

Sterling assets

	Notes and coin	Balances with Bank of England			Market loans						
		Cash ratio deposits	Special deposits	Other	London Discount Market Association		Other UK monetary sector	Certificates of deposit	UK local authorities	Overseas	
					Secured	Unsecured					
1982 May	19(a)	1,466	391	—	154	4,374	17	24,602	3,852	5,813	3,859
June	16	1,476	391	—	196	4,801	12	25,553	3,653	5,758	3,663
July	21	1,605	391	—	216	4,250	24	26,613	3,934	5,696	3,494
Aug.	18(a)	1,546	391	—	120	4,850	26	27,655	4,173	5,683	3,741
Sept.	15	1,490	390	—	269	4,834	18	28,258	4,414	5,436	3,846
Oct.	20(b)	1,495	389	—	229	5,046	18	30,638	4,276	5,265	4,018
Nov.	17(b)	1,495	434	—	202	5,029	25	30,199	4,503	5,104	4,096
Dec.	8	1,586	434	—	209	4,685	20	30,695	4,573	4,984	4,451
1983 Jan.	19(a)	1,497	434	—	131	4,765	15	31,942	4,183	4,837	4,589
Feb.	16	1,471	434	—	97	4,888	28	31,441	4,506	4,823	4,175
Mar.	16	1,446	434	—	189	5,050	15	31,840	4,502	4,762	4,323
Apr.	20	1,493	433	—	135	5,524	29	32,103	4,517	4,731	4,547
May	18	1,532	465	—	94	5,106	30	32,358	4,565	4,597	4,400

Sterling assets continued

	Investments	Miscellaneous assets					Other currency assets					
		British government stocks			Other		Miscellaneous assets					
		Up to 1 year	Over 1 year and up to 5 years	Over 5 years and undated	Public sector	Other	Items in suspense and collection	Assets leased	Other	Items in suspense and collection	Assets leased	Other
1982 May	19(a)	450	2,333	1,264	478	3,442	6,527	1,125	3,815	1,435	20	1,557
June	16	498	2,281	1,312	467	3,469	6,512	1,139	3,816	1,501	21	1,511
July	21	449	2,333	1,285	453	3,513	7,129	1,143	3,814	1,365	20	1,473
Aug.	18(a)	464	2,331	1,323	401	3,560	6,407	1,137	3,853	1,576	20	1,565
Sept.	15	421	2,274	1,350	394	3,721	6,846	1,131	3,857	1,894	20	2,244
Oct.	20(b)	390	2,342	1,398	377	3,801	7,188	1,127	3,909	1,655	20	2,756
Nov.	17(b)	337	2,710	1,217	392	3,807	6,807	1,115	4,007	1,593	21	3,112
Dec.	8		4,231		361	3,797	7,023	1,076	4,038	1,782	20	3,265
1983 Jan.	19(a)		4,303		354	3,864	7,121	1,167	4,156	2,179	19	3,747
Feb.	16		3,850		327	4,041	6,434	1,158	4,229	1,959	19	4,625
Mar.	16		4,137		333	4,106	6,825	1,142	4,242	1,894	19	3,560
Apr.	20		4,399		335	4,193	7,332	1,134	4,272	1,749	18	3,200
May	18		4,698		319	4,302	6,852	1,126	4,294	1,729	18	3,181

(a) See additional notes for details of breaks in series.

(b) See footnote (b) to Table 11.2.

(c) Market loans to 'UK public corporations' and the 'UK private sector' are now classified as other loans and advances and are included in Table 5.

Table 3.1

Other currency liabilities							Total liabilities/assets	of which sterling		Eligible liabilities	
Deposits								Liabilities	Assets		
Total	Sight and time deposits			Certificates of deposit	Items in suspense and transmission	Capital and other funds					
	UK monetary sector	Other United Kingdom	Overseas								
314,815	68,537	10,224	187,743	48,310	1,808	2,805	460,691	141,264	141,988	84,815	1982 May 19(a)
321,108	69,696	10,261	190,146	51,006	1,919	2,715	469,091	143,349	143,858	85,262	June 16
332,355	73,455	10,922	193,997	53,982	1,703	2,658	483,987	147,271	147,953	87,746	July 21
347,989	79,690	10,925	202,202	55,171	1,972	2,744	501,791	149,085	150,195	89,096	Aug. 18(a)
353,704	80,792	10,580	209,163	53,169	2,258	2,742	510,089	151,386	152,678	89,838	Sept. 15
361,189	82,737	10,923	213,395	54,134	1,957	2,847	524,320	158,326	159,819	93,422	Oct. 20(b)
373,244	84,323	11,269	221,129	56,523	1,919	2,924	535,275	157,188	158,859	92,874	Nov. 17(b)
376,259	84,887	12,081	221,993	57,299	2,121	3,133	540,074	158,561	159,595	93,310	Dec. 8
389,789	89,554	12,145	232,017	56,073	2,498	3,349	556,902	161,267	162,241	94,512	1983 Jan. 19(a)
398,681	90,148	12,584	238,147	57,802	2,451	3,453	564,407	159,822	160,790	93,824	Feb. 16
412,816	96,363	13,005	243,539	59,909	2,759	3,648	581,101	161,878	162,540	94,362	Mar. 16
392,596	89,368	12,706	231,023	59,498	2,240	3,708	564,912	166,368	166,826	96,545	Apr. 20
380,729	82,298	12,595	228,048	57,788	2,326	3,783	553,650	166,812	167,028	97,460	May 18

Sterling assets continued

Bills				Advances(c)					
Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Total	UK public sector	UK private sector	Overseas		
335	195	1,459	236	75,800	4,088	65,593	6,119	1982 May 19(a)	
408	257	1,355	251	76,590	3,947	66,363	6,280	June 16	
347	242	1,211	251	79,557	3,830	69,180	6,547	July 21	
381	293	1,440	238	80,182	3,778	69,615	6,790	Aug. 18(a)	
371	337	1,416	239	81,365	3,663	70,779	6,924	Sept. 15	
381	423	1,516	246	85,345	3,684	74,227	7,433	Oct. 20(b)	
466	343	1,545	264	84,762	3,378	73,672	7,712	Nov. 17(b)	
313	226	1,335	253	85,304	3,282	74,286	7,736	Dec. 8	
277	220	1,482	256	86,648	3,284	75,374	7,990	1983 Jan. 19(a)	
224	282	1,473	270	86,640	3,148	75,981	7,510	Feb. 16	
274	316	1,484	255	86,866	2,548	76,397	7,920	Mar. 16	
375	323	1,476	313	89,162	2,753	77,819	8,590	Apr. 20	
426	335	1,705	298	89,528	2,411	78,321	8,796	May 18	

Other currency assets continued

Market loans and advances							Bills			Investments			Acceptances		
Total	of which advances (c)	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas	Total	United Kingdom	Overseas	Sterling	Other currencies				
307,931	77,218	64,738	5,573	978	17,158	219,484	986	6,774	313	6,461	11,718	826	1982 May 19(a)		
314,100	78,818	65,807	5,542	1,011	17,408	224,332	1,087	7,013	286	6,726	11,562	854	June 16		
324,666	80,644	69,226	5,854	1,021	17,517	231,048	1,164	7,346	311	7,036	11,834	860	July 21		
339,706	83,135	75,021	6,119	1,038	18,118	239,410	1,186	7,543	305	7,238	12,216	978	Aug. 18(a)		
344,431	84,381	76,339	5,911	1,048	18,267	242,866	1,105	7,715	315	7,401	12,699	966	Sept. 15		
351,007	85,790	78,761	6,277	1,049	18,510	246,411	1,024	8,039	279	7,760	12,859	1,197	Oct. 20(b)		
362,058	91,253	79,025	6,809	1,087	19,735	255,401	1,055	8,579	292	8,286	13,197	1,182	Nov. 17(b)		
365,773	91,409	80,013	7,200	1,028	19,946	257,585	1,070	8,570	308	8,262	12,198	1,261	Dec. 8		
378,403	97,027	84,667	7,491	1,064	20,667	264,514	1,149	9,164	297	8,868	12,695	1,274	1983 Jan. 19(a)		
386,099	98,782	85,709	7,540	1,151	21,215	270,484	1,157	9,759	306	9,453	12,880	1,281	Feb. 16		
401,845	101,181	93,538	7,895	1,167	21,434	277,811	1,166	10,076	336	9,739	13,368	1,242	Mar. 16		
381,904	97,919	85,508	7,791	1,174	20,420	267,012	1,135	10,079	368	9,711	12,603	1,085	Apr. 20		
370,261	97,775	78,044	7,867	1,176	20,654	262,521	1,121	10,312	344	9,968	12,326	1,123	May 18		

Table 3.1

3.2

British banks: London clearing banks

£ millions

Liabilities															Total liabilities/assets
Sterling deposits									Other currency deposits					Sterling and other currencies	
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds			
1982 May 19	53,373	19,077	5,055	820	41,754	3,602	2,142	20,421	3,394	1,899	13,621	1,506	11,373	85,166	
June 16	53,902	18,883	5,118	798	42,233	3,566	2,186	20,750	3,581	1,986	13,543	1,640	11,515	86,168	
July 21	56,812	19,623	6,143	1,034	43,254	3,690	2,691	20,918	4,025	2,057	13,196	1,640	11,597	89,327	
Aug. 18	56,889	19,503	6,207	871	43,145	3,910	2,755	22,283	4,525	2,012	14,243	1,502	11,226	90,398	
Sept. 15	58,249	19,827	6,604	1,014	43,926	3,830	2,875	22,225	4,361	1,981	14,331	1,552	11,412	91,886	
Oct. 20(a)	59,654	20,805	7,844	1,132	43,995	3,998	2,686	22,211	4,030	2,070	14,393	1,718	14,724	96,590	
Nov. 17(a)	59,191	20,792	7,141	1,062	44,115	4,205	2,667	23,733	4,543	2,192	15,272	1,726	12,226	95,151	
Dec. 8	60,029	22,030	7,162	1,089	44,622	4,581	2,574	23,166	4,336	2,255	14,794	1,781	11,977	95,172	
1983 Jan. 19	61,061	21,519	7,995	1,243	44,762	4,345	2,716	23,238	4,192	2,174	15,054	1,818	12,368	96,667	
Feb. 16	60,578	21,171	7,668	1,154	44,213	4,311	3,232	23,780	4,009	2,279	15,543	1,949	12,022	96,380	
Mar. 16	61,238	20,604	7,595	1,008	45,012	4,284	3,340	24,799	4,173	2,383	16,352	1,891	12,277	98,315	
Apr. 20	63,268	21,899	6,912	1,117	46,972	4,677	3,590	22,650	3,573	2,260	15,095	1,721	13,344	99,261	
May 18	63,588	22,157	7,543	1,028	47,365	4,419	3,232	22,729	3,406	2,252	15,502	1,569	13,163	99,480	

	Eligible liabilities	Sterling assets											
		Notes and coin	Balances with Bank of England		Bills				Market loans				
			Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Overseas
1982 May 19	43,201	801	201	137	160	119	599	60	2,241	5,987	334	412	202
June 16	43,417	819	201	173	207	171	582	64	2,407	6,017	309	423	194
July 21	46,172	914	201	198	167	181	517	53	2,177	6,103	342	434	190
Aug. 18	46,116	862	201	105	132	183	590	57	2,611	6,214	376	417	202
Sept. 15	47,005	868	201	252	93	273	603	53	2,666	6,421	356	368	187
Oct. 20(a)	48,667	842	201	218	152	315	659	54	2,777	8,240	282	323	186
Nov. 17(a)	47,657	848	229	184	181	282	660	64	2,615	6,775	257	289	214
Dec. 8	48,158	907	229	189	140	171	623	64	2,493	7,156	306	291	183
1983 Jan. 19	49,250	879	229	116	97	151	658	68	2,654	7,041	298	289	180
Feb. 16	48,944	834	229	80	64	198	540	56	2,600	7,049	316	286	134
Mar. 16	48,858	811	229	174	98	175	575	60	2,688	7,449	382	260	124
Apr. 20	49,782	833	229	123	239	259	655	65	3,030	8,047	467	259	147
May 18	50,668	857	244	77	279	271	893	62	2,885	7,743	609	276	126

Sterling assets continued						Other currency assets								Sterling and other currencies: miscellaneous assets	Acceptances	
Advances(b)			Investments			Market loans and advances						Bills	Investments			
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances (b)	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas					
1982 May 19	505	36,662	3,058	2,333	2,266	20,170	4,893	8,033	159	75	1,278	10,625	52	1,025	7,843	1,421
June 16	344	36,995	3,130	2,372	2,271	20,468	4,972	7,909	130	82	1,252	11,095	55	1,040	7,926	1,460
July 21	376	39,567	3,157	2,382	2,280	20,581	5,010	8,190	213	84	1,222	10,871	64	1,015	8,429	1,482
Aug. 18	354	39,380	3,183	2,383	2,296	21,967	5,091	8,956	235	88	1,225	11,463	59	1,012	7,814	1,487
Sept. 15	327	40,099	3,240	2,305	2,467	21,841	5,201	8,778	225	87	1,301	11,450	59	1,009	8,197	1,491
Oct. 20(a)	439	42,440	3,263	2,249	2,481	21,862	5,195	8,960	237	91	1,271	11,303	64	1,021	8,524	1,527
Nov. 17(a)	232	41,414	3,292	2,328	2,480	23,454	5,585	9,938	275	70	1,397	11,773	69	1,054	8,229	1,418
Dec. 8	213	41,791	3,286	2,360	2,471	22,796	5,373	9,590	369	48	1,371	11,419	73	1,055	8,374	1,430
1983 Jan. 19	226	42,856	3,325	2,404	2,544	22,766	5,596	9,620	313	50	1,528	11,255	80	1,185	6,621	1,556
Feb. 16	274	43,219	2,761	2,272	2,604	23,470	5,615	9,846	350	51	1,563	11,660	84	1,182	8,128	1,483
Mar. 16	236	42,836	2,983	2,372	2,669	24,471	5,763	10,183	364	52	1,610	12,263	80	1,207	8,435	1,457
Apr. 20	249	43,543	3,402	2,511	2,664	22,334	5,706	8,904	364	50	1,613	11,403	78	1,241	8,887	1,474
May 18	190	43,738	3,430	2,643	2,696	22,607	5,701	8,964	331	75	1,544	11,693	76	1,227	8,549	1,357

(a) See footnote (b) to Table 11.2.

(b) See footnote (c) to Table 3.1.

Table 3.2

3.3 British banks: Scottish clearing banks

£ millions

Liabilities													Total liabilities/assets		
Notes out-standing	Sterling deposits							Other currency deposits						Sterling and other currencies	
	Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit			Items in suspense and transmission, capital and other funds
1982 May 19	571	6,142	2,125	496	121	4,900	127	499	2,126	657	361	931	176	1,207	10,046
June 16	577	6,214	2,172	499	109	4,971	135	499	2,201	700	407	919	175	1,166	10,158
July 21	596	6,237	2,139	429	104	4,996	138	570	2,175	699	386	919	172	1,274	10,282
Aug. 18	575	6,285	2,142	394	106	5,066	131	588	2,250	696	409	972	172	1,196	10,306
Sept. 15	581	6,378	2,208	469	80	5,183	138	509	2,409	775	395	1,074	165	1,229	10,597
Oct. 20(a)	587	6,522	2,245	426	96	5,327	138	536	2,444	839	389	1,059	157	1,211	10,764
Nov. 17(a)	591	6,646	2,311	402	97	5,463	158	526	2,645	862	403	1,203	177	1,272	11,155
Dec. 8	627	6,822	2,338	435	118	5,596	172	500	2,657	867	391	1,204	195	1,255	11,361
1983 Jan. 19	590	6,871	2,363	396	116	5,698	173	488	2,802	872	473	1,247	209	1,316	11,579
Feb. 16	608	6,697	2,215	502	128	5,424	180	463	2,815	795	500	1,327	193	1,171	11,291
Mar. 16	626	6,768	2,328	472	139	5,504	190	463	2,695	810	437	1,298	150	1,256	11,345
Apr. 20	637	7,031	2,514	520	110	5,737	211	454	2,551	793	395	1,199	164	1,339	11,558
May 18	640	7,048	2,462	543	128	5,787	191	399	2,593	748	419	1,266	161	1,303	11,584

Eligible liabilities														
Notes and coin	Sterling assets				Bills					Market loans				
	Special and cash ratio deposits	Other	Balances with Bank of England	Notes and coin	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Overseas	
1982 May 19	5,125	558	23	2	43	—	135	8	274	582	66	115	6	
June 16	5,206	578	23	2	43	—	115	8	309	575	46	120	6	
July 21	5,244	594	23	1	44	—	109	7	313	556	35	120	5	
Aug. 18	5,251	560	23	2	44	—	126	8	339	612	32	100	4	
Sept. 15	5,336	544	23	1	40	—	136	13	340	599	35	84	13	
Oct. 20(a)	5,502	544	23	1	34	—	155	9	350	579	31	63	5	
Nov. 17(a)	5,415	549	26	1	36	—	154	7	397	738	37	56	5	
Dec. 8	5,620	599	26	1	52	—	139	6	374	690	51	46	4	
1983 Jan. 19	5,560	537	26	1	45	6	139	5	290	874	75	37	6	
Feb. 16	5,569	561	26	2	39	6	139	5	300	642	62	36	9	
Mar. 16	5,570	562	26	1	23	—	121	7	353	679	47	36	14	
Apr. 20	5,692	582	26	1	31	—	138	6	390	759	40	35	15	
May 18	5,735	592	28	1	29	—	140	7	394	727	74	32	10	

Sterling assets continued						Other currency assets						Sterling and other currencies: miscellaneous assets	Acceptances			
Advances(b)			Investments			Market loans and advances										
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances (b)	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas	Bills	Investments			
1982 May 19	181	4,323	236	256	71	2,141	994	467	10	19	287	1,358	7	72	947	236
June 16	156	4,421	237	258	72	2,209	1,018	527	10	20	297	1,355	7	74	898	254
July 21	162	4,507	257	243	72	2,177	1,059	465	11	20	329	1,352	7	76	973	206
Aug. 18	153	4,544	259	238	72	2,234	1,096	496	9	20	345	1,363	6	75	874	227
Sept. 15	141	4,645	277	227	72	2,397	1,172	542	10	20	364	1,460	7	74	929	236
Oct. 20(a)	145	4,800	294	226	78	2,434	1,205	580	10	21	373	1,450	1	74	920	219
Nov. 17(a)	134	4,725	291	230	81	2,616	1,296	614	10	28	392	1,572	1	79	992	220
Dec. 8	127	4,905	296	246	82	2,620	1,296	646	10	28	398	1,538	—	80	1,017	223
1983 Jan. 19	128	4,893	301	249	82	2,773	1,400	612	10	29	454	1,668	3	83	1,027	235
Feb. 16	128	4,892	293	214	82	2,855	1,473	608	10	29	505	1,704	3	84	912	262
Mar. 16	122	4,948	301	232	81	2,746	1,480	567	11	30	492	1,646	1	83	962	240
Apr. 20	129	4,979	328	257	109	2,610	1,431	497	10	23	457	1,624	1	78	1,045	216
May 18	117	5,023	334	266	109	2,623	1,456	542	9	23	471	1,578	1	76	1,000	223

(a) See footnote (b) to Table 11.2.

(b) See footnote (c) to Table 3.1.

3.4

British banks: Northern Ireland banks

£ millions

Liabilities											Total liabilities/ assets				
Notes outstanding	Sterling deposits						Other currency deposits					Sterling and other currencies			
	Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom			Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds
1982 May 19	73	1,506	606	294	41	1,072	99	—	10	5	3	2	—	222	1,811
June 16	76	1,493	604	287	35	1,077	94	—	12	5	4	3	—	257	1,838
July 21	79	1,478	610	273	44	1,059	102	—	11	5	2	3	—	263	1,831
Aug. 18	80	1,506	622	308	43	1,060	96	—	10	5	2	3	—	252	1,849
Sept. 15	82	1,500	592	279	35	1,088	98	—	12	5	3	4	—	267	1,861
Oct. 20(a)	84	1,584	647	333	46	1,108	97	—	12	6	3	3	—	278	1,958
Nov. 17(a)	86	1,649	662	354	49	1,143	104	—	14	8	4	3	—	232	1,982
Dec. 8	89	1,797	695	317	62	1,294	123	—	21	8	3	11	—	295	2,203
1983 Jan. 19	90	1,819	755	348	69	1,278	124	—	21	8	3	10	—	285	2,215
Feb. 16	93	1,784	709	324	44	1,287	130	—	22	9	3	11	—	304	2,204
Mar. 16	94	1,816	584	316	58	1,312	130	—	23	9	3	11	—	289	2,222
Apr. 20	96	1,856	573	312	48	1,359	136	—	27	9	8	10	—	290	2,268
May 18	97	1,815	567	287	66	1,327	134	—	21	8	3	10	—	275	2,209

Eligible liabilities	Notes and coin	Sterling assets											
		Balances with Bank of England		Bills				Market loans					
		Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Overseas	
1982 May 19	1,080	32	3	—	9	—	28	—	79	253	44	74	41
June 16	1,063	30	3	—	9	—	15	—	78	273	39	75	40
July 21	1,058	31	3	—	9	—	13	—	79	265	26	75	49
Aug. 18	1,058	27	3	—	9	—	15	—	81	284	28	78	49
Sept. 15	1,054	26	3	—	9	—	10	—	86	273	38	78	57
Oct. 20(a)	1,079	26	3	—	9	—	10	—	79	343	26	77	58
Nov. 17(a)	1,119	25	3	—	9	—	10	—	79	353	41	81	64
Dec. 8	1,149	27	3	—	9	—	11	—	81	468	45	120	69
1983 Jan. 19	1,179	28	3	—	3	—	10	—	66	465	57	121	66
Feb. 16	1,157	26	3	—	2	—	12	1	92	432	53	120	67
Mar. 16	1,155	23	3	—	2	—	8	—	86	472	58	120	86
Apr. 20	1,206	27	3	—	—	—	8	—	97	464	52	119	117
May 18	1,199	29	3	—	—	—	8	—	89	443	52	115	112

Sterling assets continued						Other currency assets						Sterling and other currencies: miscellaneous assets	Acceptances			
Advances(b)			Investments			Market loans and advances					Bills			Investments		
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances (b)	UK monetary sector	Certificates of deposit	UK public sector	UK private sector					Overseas	
1982 May 19	15	905	13	71	22	10	5	2	—	—	—	8	—	16	196	6
June 16	12	941	12	79	22	12	5	2	—	—	—	10	—	16	181	11
July 21	17	934	12	84	22	10	5	1	—	—	—	9	—	18	184	11
Aug. 18	13	926	12	84	22	10	5	2	—	—	—	8	—	18	190	11
Sept. 15	14	928	12	88	22	11	5	2	—	—	—	9	—	18	187	14
Oct. 20(a)	13	936	12	97	22	12	7	2	—	—	—	8	—	18	218	16
Nov. 17(a)	13	932	12	100	22	14	8	2	—	—	—	10	—	18	205	20
Dec. 8	16	955	11	104	22	21	10	2	—	—	5	13	—	18	224	19
1983 Jan. 19	15	954	11	126	22	20	11	2	—	—	5	13	—	21	225	16
Feb. 16	22	948	10	106	21	22	12	2	—	—	7	14	—	21	244	14
Mar. 16	23	933	10	107	21	21	12	3	—	—	7	12	—	21	227	14
Apr. 20	25	929	10	118	21	27	12	3	—	—	7	17	—	21	230	9
May 18	26	939	9	112	21	21	12	3	—	—	7	11	—	21	207	11

(a) See footnote (b) to Table 11.2.

(b) See footnote (c) to Table 3.1.

Table 3.4

3.5 British banks: accepting houses

£ millions

Liabilities														Total liabilities/assets
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1982 May 19	6,377	1,311	1,398	64	3,849	742	324	9,261	2,816	1,066	5,161	218	1,937	17,574
June 16	6,456	1,379	1,382	62	3,881	757	374	9,184	2,875	1,101	5,006	202	1,979	17,619
July 21	6,410	1,472	1,428	77	3,848	697	360	9,761	3,012	1,161	5,372	216	1,965	18,135
Aug. 18	6,811	1,416	1,470	67	4,105	771	399	9,852	3,154	1,139	5,323	237	1,982	18,645
Sept. 15	6,886	1,422	1,521	64	4,152	747	402	10,298	3,401	1,018	5,632	246	1,977	19,161
Oct. 20(a)	7,278	1,438	1,758	109	4,136	779	497	10,496	3,395	996	5,845	260	2,031	19,804
Nov. 17(a)	7,420	1,459	1,480	100	4,562	841	438	10,838	3,389	1,039	6,154	256	2,102	20,360
Dec. 8	7,077	1,384	1,613	89	4,116	810	450	11,055	3,687	1,102	5,994	272	2,088	20,221
1983 Jan. 19(b)	6,953	1,443	1,633	93	4,043	755	429	11,220	3,628	1,144	6,172	276	2,233	20,406
Feb. 16	6,774	1,506	1,559	61	3,879	838	436	11,795	3,689	1,147	6,692	267	2,229	20,797
Mar. 16	6,843	1,556	1,584	68	3,917	755	520	12,357	4,002	1,162	6,944	248	2,351	21,550
Apr. 20	7,405	1,764	1,638	91	4,377	837	462	11,458	3,656	1,108	6,480	214	2,326	21,189
May 18	7,300	1,645	1,552	94	4,322	866	465	11,333	3,492	1,122	6,495	225	2,389	21,023

	Eligible liabilities	Sterling assets											
		Notes and coin	Balances with Bank of England		Bills				Market loans				
			Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Overseas
1982 May 19	3,104	1	15	1	—	5	40	11	171	2,229	794	744	282
June 16	3,055	1	15	1	—	2	40	14	204	2,373	744	719	286
July 21	3,044	1	15	1	2	6	24	20	178	2,265	860	704	258
Aug. 18	3,286	1	15	1	4	2	68	10	174	2,316	940	697	372
Sept. 15	3,188	1	15	1	4	4	41	9	181	2,365	1,064	663	359
Oct. 20(a)	3,558	1	15	1	3	3	47	11	205	2,546	919	647	408
Nov. 17(a)	3,363	1	16	1	3	3	78	9	219	2,860	914	633	377
Dec. 8	3,250	1	16	1	3	2	43	11	187	2,744	803	616	404
1983 Jan. 19(b)	3,219	1	16	—	2	7	38	9	187	2,662	794	602	440
Feb. 16	3,178	1	16	1	—	3	36	21	188	2,575	735	611	331
Mar. 16	3,272	1	16	2	12	8	37	10	184	2,439	826	625	320
Apr. 20	3,321	1	16	1	1	3	44	10	245	2,850	821	654	306
May 18	3,300	1	16	1	2	3	26	10	207	2,903	739	605	254

Sterling assets continued						Other currency assets							Sterling and other currencies: miscellaneous assets	Acceptances		
Advances(c)			Investments			Market loans and advances						Bills			Investments	
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances (c)	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas					
1982 May 19	299	2,173	356	195	334	8,770	2,979	2,438	360	9	674	5,290	52	362	740	3,103
June 16	339	2,135	394	198	349	8,707	2,975	2,374	342	9	646	5,336	52	354	691	3,071
July 21	306	2,116	403	225	368	9,309	3,171	2,501	416	8	702	5,682	59	336	680	2,974
Aug. 18	302	2,159	431	248	367	9,331	3,248	2,550	464	7	718	5,591	68	361	776	3,106
Sept. 15	294	2,176	431	240	358	9,499	3,288	2,645	452	9	698	5,695	63	396	994	3,210
Oct. 20(a)	293	2,357	494	297	388	9,503	3,544	2,517	542	11	794	5,639	37	423	1,207	3,342
Nov. 17(a)	271	2,269	500	272	389	9,734	3,793	2,581	534	20	886	5,713	40	423	1,348	3,338
Dec. 8	261	2,275	508	198	382	10,008	3,834	2,689	514	20	948	5,837	33	405	1,317	2,978
1983 Jan. 19(b)	234	2,212	534	219	386	10,363	4,151	2,728	451	26	1,075	6,084	49	437	1,214	2,923
Feb. 16	237	2,222	559	191	395	10,592	4,190	2,851	409	27	1,033	6,272	48	480	1,554	2,901
Mar. 16	218	2,340	591	195	386	11,227	4,159	2,983	475	24	955	6,790	43	495	1,575	2,929
Apr. 20	213	2,347	670	215	391	10,365	3,936	2,668	468	24	917	6,288	47	486	1,501	2,715
May 18	196	2,367	717	212	393	10,363	4,036	2,719	453	20	981	6,190	42	508	1,457	2,800

(a) See footnote (b) to Table 11.2.

(b) See additional notes.

(c) See footnote (c) to Table 3.1

3.6 British banks: other

£ millions

Liabilities														Total liabilities/assets
Sterling deposits								Other currency deposits					Sterling and other currencies	
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1982 May 19(a)	26,814	5,193	11,523	634	9,625	3,705	1,327	34,614	10,958	1,742	19,562	2,352	7,234	68,663
June 16	27,624	5,400	12,159	589	9,758	3,801	1,316	35,314	11,324	1,649	19,836	2,505	7,251	70,188
July 21	28,421	5,642	12,721	547	9,942	3,966	1,245	36,461	11,659	1,803	20,215	2,785	7,303	72,185
Aug. 18	28,738	5,638	12,594	435	10,195	4,133	1,381	38,147	12,526	1,777	20,812	3,033	7,414	74,299
Sept. 15	29,360	5,908	12,902	460	10,122	4,217	1,660	37,487	12,346	1,889	20,398	2,853	7,711	74,559
Oct. 20(b)	30,326	6,209	13,242	566	10,304	4,246	1,968	39,381	12,699	1,771	21,915	2,996	7,807	77,514
Nov. 17	31,224	6,273	13,628	587	10,683	4,280	2,046	41,459	13,347	1,796	22,863	3,453	7,811	80,494
Dec. 8	31,427	6,616	14,025	650	10,702	4,097	1,953	40,934	13,127	1,826	22,489	3,491	7,924	80,285
1983 Jan. 19(a)	32,292	6,850	14,756	609	10,855	4,309	1,763	41,588	13,265	2,031	22,919	3,374	7,807	82,115
Feb. 16	32,691	6,869	14,983	690	10,921	4,365	1,733	43,433	13,858	2,120	23,805	3,651	8,282	84,406
Mar. 16(c)	33,280	7,104	15,400	684	10,988	4,525	1,683	44,766	14,375	2,019	24,613	3,758	8,699	86,745
Apr. 20	32,589	7,883	15,555	582	10,562	4,404	1,485	42,292	13,048	1,998	23,609	3,637	8,688	83,569
May 18	32,068	7,993	15,374	539	10,328	4,473	1,354	42,343	13,365	1,871	23,679	3,428	8,954	83,366

Eligible liabilities	Sterling assets												
	Notes and coin	Balances with Bank of England		Bills				Market loans					
		Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Overseas	
1982 May 19(a)	16,003	59	71	11	36	45	521	44	687	7,902	1,421	2,330	1,041
June 16	16,295	32	71	17	64	59	487	49	689	8,529	1,333	2,277	1,061
July 21	16,151	50	71	13	52	46	420	64	616	9,521	1,449	2,237	1,077
Aug. 18	16,601	79	71	8	76	73	532	53	590	9,512	1,428	2,253	1,044
Sept. 15	16,541	34	71	11	123	30	504	49	573	9,939	1,570	2,203	1,144
Oct. 20(b)	17,115	68	71	6	84	59	449	63	657	10,272	1,695	2,177	1,107
Nov. 17	17,723	56	79	13	144	48	511	55	684	10,427	1,975	2,156	1,072
Dec. 8	17,626	38	79	15	18	44	402	51	625	10,536	2,010	2,086	1,125
1983 Jan. 19(a)	17,757	37	79	10	63	31	553	48	671	11,525	1,750	2,065	1,142
Feb. 16	18,002	34	79	11	48	61	625	74	814	11,297	2,021	2,063	1,149
Mar. 16(c)	18,554	34	79	8	41	119	603	63	752	11,275	2,010	2,059	1,211
Apr. 20	18,749	36	78	6	40	49	498	68	715	10,403	1,919	2,058	1,175
May 18	18,500	35	88	11	59	38	475	62	590	10,490	1,714	2,035	1,141

Sterling assets continued						Other currency assets							Sterling and other currencies: miscellaneous assets	Acceptances		
Advances(d)			Investments			Market loans and advances						Bills			Investments	
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances (d)	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas					
1982 May 19(a)	295	13,641	871	692	743	34,597	12,609	5,920	233	426	2,344	25,674	28	1,375	2,254	1,883
June 16	274	13,878	889	769	743	35,250	12,849	5,867	247	429	2,280	26,427	33	1,400	2,281	1,868
July 21	237	14,124	967	698	732	36,042	13,036	6,326	291	446	2,393	26,586	25	1,435	2,307	1,980
Aug. 18	217	14,405	993	644	738	37,816	13,454	7,189	282	453	2,385	27,507	28	1,458	2,280	2,062
Sept. 15	205	14,662	1,014	703	730	36,991	13,886	6,870	286	451	2,482	26,902	24	1,455	2,522	2,112
Oct. 20(b)	211	15,263	1,090	738	741	38,670	14,076	7,155	286	437	2,645	28,147	21	1,451	2,621	2,153
Nov. 17	203	15,777	1,149	733	756	40,439	15,039	7,704	325	443	2,824	29,143	23	1,529	2,665	2,250
Dec. 8	200	15,946	1,104	775	735	40,269	14,933	7,706	329	436	2,751	29,047	23	1,537	2,667	2,150
1983 Jan. 19(a)	203	16,085	1,122	788	731	40,753	16,012	7,258	382	449	2,957	29,707	21	1,598	2,840	2,184
Feb. 16	205	16,321	1,188	735	810	42,193	16,382	7,409	375	465	2,976	30,967	26	1,668	2,986	2,291
Mar. 16(c)	228	16,635	1,211	819	872	44,218	17,286	8,203	406	472	3,069	32,068	47	1,744	2,715	2,418
Apr. 20	231	17,016	1,195	864	921	41,975	16,644	7,606	331	485	2,833	30,720	56	1,686	2,579	2,452
May 18	225	17,090	1,192	902	971	41,873	16,578	7,383	318	469	2,882	30,821	42	1,730	2,604	2,252

(a) See additional notes.

(b) See footnote (b) to Table 11.2.

(c) One contributor was transferred from 'Consortium banks' with effect from mid-March 1983.

(d) See footnote (c) to Table 3.1.

Table 3.6

3.7

Overseas banks: American

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits								Other currency deposits						Sterling and other currencies
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1982 May 19	8,377	1,521	2,211	46	2,276	1,914	1,929	74,936	5,559	2,412	39,652	27,312	588	83,900
June 16	8,470	1,782	2,399	28	2,262	1,957	1,824	75,377	5,980	2,383	38,072	28,942	595	84,442
July 21	8,334	1,519	2,259	31	2,152	1,950	1,942	78,178	6,304	2,546	38,317	31,010	582	87,094
Aug. 18	8,807	1,790	2,493	36	2,180	1,967	2,131	81,597	7,098	2,572	40,185	31,741	661	91,064
Sept. 15	8,294	1,517	2,442	50	1,856	1,903	2,042	83,006	6,820	2,308	43,245	30,633	852	92,152
Oct. 20(a)	8,546	1,819	2,753	60	1,952	1,908	1,873	83,501	7,147	2,439	43,177	30,738	585	92,631
Nov. 17(a)	8,577	1,786	2,694	57	1,926	2,035	1,866	86,070	7,529	2,458	44,713	31,370	492	95,139
Dec. 8	8,672	1,643	2,561	49	1,812	2,230	2,020	86,896	8,115	2,623	45,002	31,156	901	96,469
1983 Jan. 19(b)	8,615	1,654	2,474	32	1,934	2,246	1,928	87,339	8,272	2,396	47,792	28,880	886	96,840
Feb. 16	8,423	1,542	2,368	25	2,082	2,066	1,882	88,436	7,443	2,511	49,481	29,001	937	97,796
Mar. 16	8,661	1,717	2,610	39	1,952	2,187	1,873	88,348	7,463	2,558	48,516	29,810	885	97,893
Apr. 20	8,631	1,872	2,551	11	1,992	2,103	1,973	84,089	6,973	2,558	45,286	29,271	870	93,589
May 18	8,881	1,912	2,489	13	2,123	2,206	2,050	81,668	6,892	2,464	44,375	27,937	1,015	91,564

	Eligible liabilities	Sterling assets											
		Notes and coin	Balances with Bank of England		Bills				Market loans				
			Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Overseas
1982 May 19	6,292	2	32	1	17	23	51	11	343	2,103	555	433	663
June 16	6,178	2	32	1	10	24	36	10	492	2,068	579	423	584
July 21	6,075	2	32	1	8	9	62	4	312	2,067	644	390	565
Aug. 18	6,554	2	32	1	48	34	66	6	412	2,134	676	407	589
Sept. 15	6,483	2	30	1	11	30	65	6	352	2,106	623	393	531
Oct. 20(a)	6,723	2	30	1	8	46	80	4	374	2,030	610	397	600
Nov. 17(a)	6,718	2	31	1	10	9	83	7	402	2,064	530	389	683
Dec. 8	6,699	2	31	1	8	8	66	8	357	2,167	429	383	839
1983 Jan. 19(b)	6,641	2	31	1	5	26	28	9	314	2,239	361	404	832
Feb. 16	6,330	2	31	1	11	13	50	11	329	2,273	376	394	766
Mar. 16	6,439	2	31	1	38	14	63	8	402	2,344	352	384	768
Apr. 20	6,535	2	31	1	8	12	50	15	413	2,227	403	388	794
May 18	6,605	2	32	1	8	23	88	16	343	2,317	513	379	747

Sterling assets continued						Other currency assets						Sterling and other currencies: miscellaneous assets	Acceptances			
Advances(c)			Investments			Market loans and advances								Bills	Investments	
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances (c)	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas					
1982 May 19	792	3,820	636	223	66	72,866	18,647	9,383	767	106	6,922	55,688	46	470	748	2,205
June 16	778	3,882	606	150	64	73,417	18,611	9,263	702	116	6,811	56,525	57	487	740	2,156
July 21	750	3,796	635	177	68	76,241	19,099	9,601	768	107	6,840	58,925	35	548	749	2,189
Aug. 18	747	3,925	724	290	74	79,588	19,469	10,374	852	108	7,066	61,188	38	552	719	2,211
Sept. 15	727	3,968	727	253	73	80,482	19,467	10,345	712	124	6,838	62,463	36	597	1,138	2,263
Oct. 20(a)	699	3,978	845	291	72	80,671	19,717	11,078	721	110	6,932	61,830	35	578	1,282	2,355
Nov. 17(a)	692	4,008	829	333	85	83,081	20,543	10,848	713	128	7,201	64,192	51	647	1,202	2,541
Dec. 8	652	4,029	861	282	81	83,992	20,638	11,150	709	114	7,244	64,775	61	643	1,569	2,298
1983 Jan. 19(b)	599	4,032	894	250	65	84,344	21,042	11,771	748	118	7,017	64,690	74	639	1,692	2,310
Feb. 16	591	3,955	890	60	67	85,197	21,298	11,775	810	122	7,406	65,084	84	674	2,022	2,383
Mar. 16	399	4,151	914	149	68	85,764	21,757	11,766	945	123	7,353	65,578	80	663	1,297	2,454
Apr. 20	409	4,139	949	213	76	81,166	20,822	10,828	830	138	7,048	62,323	66	822	1,405	2,330
May 18	385	4,102	952	305	91	78,889	20,966	10,348	807	137	7,008	60,589	67	882	1,422	2,384

(a) See footnote (b) to Table 11.2.

(b) See additional notes.

(c) See footnote (c) to Table 3.1.

Table 3.7

3.8 Overseas banks: Japanese

£ millions

Liabilities														Total liabilities/assets
Sterling deposits								Other currency deposits					Sterling and other currencies	
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1982 May 19	2,473	116	1,565	1	455	343	108	75,062	24,571	551	41,655	8,285	249	77,784
June 16	2,589	113	1,694	1	398	361	135	76,351	23,812	655	43,055	8,829	241	79,180
July 21	2,480	112	1,538	5	422	370	145	81,076	26,103	693	45,031	9,249	232	83,788
Aug. 18	2,752	165	1,745	2	454	382	169	86,235	28,589	791	47,154	9,700	266	89,253
Sept. 15	2,882	122	1,765	14	471	419	212	90,823	30,215	756	50,423	9,430	288	93,993
Oct. 20(a)	3,074	166	1,919	13	423	482	237	93,385	30,981	956	51,209	10,240	322	96,781
Nov. 17(a)	3,294	195	2,079	8	426	528	253	93,843	30,267	915	51,605	11,057	230	97,368
Dec. 8	3,256	181	1,982	7	420	604	244	95,934	29,851	1,356	52,977	11,751	248	99,439
1983 Jan. 19	3,397	161	2,032	12	492	570	291	102,078	33,928	983	54,759	12,409	236	105,711
Feb. 16	3,338	141	1,906	5	543	611	273	104,900	34,046	973	56,340	13,540	230	108,467
Mar. 16	3,257	97	1,865	7	502	611	273	113,817	38,545	1,088	59,414	14,771	309	117,384
Apr. 20	3,578	188	2,129	7	495	652	295	109,028	36,341	1,159	56,462	15,065	213	112,819
May 18	3,768	110	2,215	6	485	708	354	100,265	29,888	1,256	54,141	14,979	159	104,191

Eligible liabilities	Sterling assets												
	Notes and coin	Balances with Bank of England		Bills				Market loans					
		Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Overseas	
1982 May 19	1,650	—	7	—	6	—	3	3	115	692	17	102	317
June 16	1,706	—	7	—	6	—	3	3	120	746	11	103	308
July 21	1,605	—	7	—	4	—	3	3	108	731	14	106	233
Aug. 18	1,670	—	7	—	4	—	3	1	120	949	11	96	272
Sept. 15	1,716	—	7	—	4	—	4	1	139	1,008	10	92	313
Oct. 20(a)	1,882	—	7	—	4	—	4	—	122	1,071	17	83	445
Nov. 17(a)	1,957	—	8	—	5	—	4	—	117	1,220	20	79	465
Dec. 8	1,924	—	8	—	5	—	4	—	113	1,208	20	77	472
1983 Jan. 19	1,983	—	8	—	2	—	5	—	123	1,332	10	73	492
Feb. 16	1,893	—	8	—	2	—	5	—	124	1,357	6	71	494
Mar. 16	1,794	—	8	—	4	—	7	—	122	1,398	7	95	515
Apr. 20	2,083	—	8	—	4	—	9	—	141	1,545	11	93	616
May 18	1,923	—	10	—	4	—	8	—	116	1,910	10	83	619

Sterling assets continued						Other currency assets						Sterling and other currencies: miscellaneous assets	Acceptances			
Advances(b)			Investments			Market loans and advances					Bills			Investments		
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances (b)	UK monetary sector	Certificates of deposit	UK public sector	UK private sector					Overseas	
1982 May 19	662	257	215	1	77	72,730	12,430	19,647	667	300	1,838	50,278	102	2,252	227	966
June 16	697	260	243	1	78	73,787	13,008	19,864	741	310	2,089	50,783	179	2,400	228	946
July 21	661	264	254	1	78	78,249	13,499	22,077	806	311	2,107	52,947	240	2,598	233	1,030
Aug. 18	677	274	266	1	79	83,395	13,711	24,476	837	315	2,320	55,446	201	2,649	248	1,120
Sept. 15	680	276	264	1	78	88,016	14,040	26,444	926	310	2,522	57,814	173	2,690	236	1,296
Oct. 20(a)	662	270	334	1	69	90,425	14,223	27,427	1,031	333	2,268	59,366	114	2,897	257	1,328
Nov. 17(a)	663	317	378	1	67	90,591	15,155	25,601	1,103	353	2,425	61,109	103	3,072	258	1,311
Dec. 8	673	256	388	1	67	92,683	15,482	26,111	1,163	335	2,603	62,471	114	3,096	254	1,162
1983 Jan. 19	729	190	427	1	62	98,507	16,672	29,730	1,302	346	2,746	64,382	138	3,332	280	1,388
Feb. 16	604	249	407	1	60	101,161	16,985	30,231	1,344	351	2,733	66,502	120	3,519	280	1,429
Mar. 16	364	327	457	1	56	109,930	17,519	35,829	1,406	359	2,858	69,477	147	3,662	284	1,562
Apr. 20	544	334	447	—	51	105,078	17,264	31,960	1,316	350	2,769	68,683	138	3,596	202	1,367
May 18	350	345	473	—	50	96,281	16,992	25,946	1,346	348	2,774	65,868	129	3,597	205	1,441

(a) See footnote (b) to Table 11.2.
 (b) See footnote (c) to Table 3.1.

3.9

Overseas banks: other

£ millions

Liabilities														Total liabilities/assets
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1982 May 19(a)	12,643	1,901	4,671	27	2,695	4,342	907	85,986	15,724	2,537	59,458	8,267	2,262	100,891
June 16	12,633	1,901	4,641	24	2,785	4,257	926	88,882	16,253	2,440	61,685	8,504	2,385	103,900
July 21	12,846	2,031	4,663	28	2,606	4,572	977	90,379	16,426	2,628	62,638	8,687	2,107	105,332
Aug. 18(a)	13,282	2,043	4,943	13	2,650	4,710	966	94,076	17,717	2,590	65,207	8,561	2,362	109,720
Sept. 15	13,151	2,132	4,959	20	2,544	4,752	876	94,095	17,643	2,596	65,763	8,093	2,461	109,706
Oct. 20(b)	13,332	2,278	5,071	53	2,489	4,907	811	96,122	18,347	2,622	67,333	7,821	2,263	111,717
Nov. 17(b)	13,579	2,382	5,295	46	2,596	4,903	739	100,269	18,945	2,747	70,302	8,276	2,421	116,269
Dec. 8	13,863	2,080	5,484	45	2,671	4,947	717	101,594	19,484	2,806	70,912	8,392	2,457	117,915
1983 Jan. 19(a)	14,017	2,196	5,294	59	2,768	5,137	759	107,549	20,195	2,855	75,612	8,888	2,801	124,366
Feb. 16	13,901	2,029	4,964	43	2,977	5,123	795	109,354	21,058	2,961	76,348	8,988	2,659	125,914
Mar. 16	13,903	2,248	4,960	61	2,789	5,318	775	112,792	22,014	3,267	78,369	9,142	2,961	129,656
Apr. 20	14,491	2,374	5,014	46	3,066	5,509	856	107,877	20,252	3,015	75,331	9,279	2,748	125,116
May 18	14,854	2,648	5,040	27	3,231	5,621	935	107,255	19,816	2,984	75,120	9,335	2,577	124,686

Eligible liabilities	Sterling assets												
	Notes and coin	Balances with Bank of England		Bills				Market loans					
		Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Overseas	
1982 May 19(a)	7,703	12	36	2	57	—	81	91	428	4,492	380	1,386	1,171
June 16	7,658	12	36	2	56	—	73	92	460	4,502	367	1,397	1,043
July 21	7,672	12	36	2	55	—	61	91	434	4,592	372	1,409	970
Aug. 18(a)	7,811	11	36	4	51	—	40	95	486	5,084	447	1,419	1,032
Sept. 15	7,722	12	36	2	75	—	45	100	449	5,044	472	1,341	1,033
Oct. 20(b)	8,068	11	36	2	74	—	35	93	442	5,015	373	1,283	1,021
Nov. 17(b)	8,163	12	38	2	69	1	44	102	476	5,162	409	1,216	1,021
Dec. 8	8,109	12	38	2	70	1	44	96	421	5,221	469	1,168	1,162
1983 Jan. 19(a)	8,144	12	38	3	54	—	42	101	425	5,286	487	1,058	1,216
Feb. 16	8,044	12	38	2	52	—	57	90	406	5,339	517	1,055	1,041
Mar. 16	8,114	12	38	3	47	—	52	91	432	5,342	456	1,000	1,105
Apr. 20	8,533	11	38	3	43	—	57	131	470	5,281	509	962	1,225
May 18	8,828	13	40	2	39	—	52	124	457	5,306	487	922	1,209

Sterling assets continued						Other currency assets						Sterling and other currencies: miscellaneous assets	Acceptances			
Advances(c)			Investments			Market loans and advances										
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances (c)	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas					
1982 May 19(a)	1,152	3,495	586	120	261	84,428	18,922	17,492	3,084	44	3,608	60,199	464	869	1,381	2,539
June 16	1,156	3,532	603	116	255	87,423	19,420	18,452	3,075	45	3,803	62,047	456	892	1,427	2,453
July 21	1,131	3,529	686	113	260	88,877	19,733	18,439	3,051	46	3,688	63,653	494	965	1,244	2,614
Aug. 18(a)	1,124	3,657	731	99	248	92,084	20,966	19,237	3,115	46	3,819	65,867	520	1,027	1,525	2,753
Sept. 15	1,091	3,683	757	106	251	92,000	21,074	19,095	2,988	46	3,813	66,058	519	1,031	1,657	2,841
Oct. 20(b)	1,047	3,840	904	116	259	93,969	21,530	19,234	3,117	47	3,980	67,592	569	1,134	1,494	2,913
Nov. 17(b)	1,004	3,892	1,065	146	251	97,914	23,123	19,877	3,493	45	4,328	70,170	567	1,246	1,630	3,061
Dec. 8	984	3,803	1,080	138	246	99,497	23,272	20,256	3,701	45	4,360	71,135	578	1,226	1,659	2,969
1983 Jan. 19(a)	1,004	3,826	1,153	142	255	105,008	25,336	21,220	3,904	46	4,585	75,253	635	1,315	2,305	3,130
Feb. 16	949	3,860	1,172	145	251	106,609	25,989	21,340	3,825	106	4,690	76,649	668	1,534	2,118	3,205
Mar. 16	877	3,966	1,258	149	232	110,328	26,594	22,424	3,943	108	4,799	79,054	647	1,620	2,001	3,404
Apr. 20	875	4,245	1,376	147	236	105,592	25,629	21,714	4,158	105	4,500	75,116	654	1,565	1,695	3,006
May 18	853	4,438	1,477	147	227	104,967	25,620	20,727	4,322	104	4,726	75,088	671	1,656	1,597	2,859

(a) See additional notes.

(b) See footnote (b) to Table 11.2.

(c) See footnote (c) to Table 3.1.

3.10 Consortium banks

£ millions

Liabilities															Total liabilities/assets
Sterling deposits							Other currency deposits					Sterling and other currencies			
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds			
1982 May 19	1,244	191	574	—	213	400	57	12,400	4,853	207	7,146	194	1,213	14,857	
June 16	1,393	262	620	—	224	460	89	13,039	5,166	191	7,472	209	1,167	15,599	
July 21	1,397	220	601	3	224	489	80	13,397	5,221	204	7,748	223	1,219	16,012	
Aug. 18	1,500	274	652	4	227	566	51	13,539	5,380	191	7,744	224	1,217	16,256	
Sept. 15	1,582	299	719	3	228	578	55	13,350	5,226	192	7,734	197	1,244	16,175	
Oct. 20(a)	1,652	288	781	—	220	585	66	13,636	5,293	189	7,950	204	1,272	16,560	
Nov. 17(a)	1,669	307	798	—	213	586	72	14,371	5,434	228	8,502	208	1,318	17,357	
Dec. 8	1,706	324	849	2	226	561	68	14,001	5,411	231	8,097	261	1,304	17,011	
1983 Jan. 19	1,668	280	827	—	247	533	61	13,954	5,196	220	8,318	220	1,383	17,004	
Feb. 16	1,607	261	749	—	219	583	57	14,215	5,269	231	8,502	214	1,431	17,253	
Mar. 16(b)	1,395	270	657	—	172	543	23	13,219	4,972	225	7,884	139	1,378	15,992	
Apr. 20	1,500	303	705	—	171	604	20	12,626	4,723	205	7,551	147	1,416	15,543	
May 18	1,614	320	836	—	158	595	24	12,521	4,683	225	7,459	154	1,413	15,548	

Eligible liabilities	Sterling assets										Market loans				
	Notes and coin	Balances with Bank of England		Bills				Market loans							
		Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Overseas			
1982 May 19	656	1	3	—	6	3	2	9	38	379	242	218	137		
June 16	684	1	3	—	11	—	4	11	43	482	224	219	142		
July 21	726	1	3	—	5	—	—	8	34	538	194	222	146		
Aug. 18	749	2	3	—	12	—	—	8	36	577	234	216	178		
Sept. 15	794	1	3	—	12	—	8	9	48	521	245	215	209		
Oct. 20(a)	828	1	3	—	13	—	78	12	39	562	324	215	190		
Nov. 17(a)	758	1	4	—	7	—	1	20	39	625	321	205	194		
Dec. 8	776	1	4	—	7	—	3	17	33	526	439	196	192		
1983 Jan. 19	779	1	4	—	7	—	10	15	35	532	352	187	215		
Feb. 16	715	1	4	—	6	—	9	15	36	518	419	188	185		
Mar. 16(b)	606	1	3	—	8	—	18	16	31	457	364	182	181		
Apr. 20	644	1	3	—	8	—	16	17	22	556	296	164	152		
May 18	703	1	3	—	7	—	16	16	23	548	366	149	184		

Sterling assets continued						Other currency assets							Sterling and other currencies: miscellaneous assets	Acceptances		
Advances(c)			Investments			Market loans and advances						Bills			Investments	
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances (c)	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas					
1982 May 19	188	318	149	155	80	12,219	5,740	1,354	292	—	209	10,364	234	332	143	185
June 16	189	319	165	148	81	12,827	5,960	1,549	295	—	230	10,753	247	349	130	196
July 21	190	343	177	145	85	13,181	6,032	1,625	297	—	235	11,023	239	355	146	208
Aug. 18	191	346	190	130	64	13,281	6,096	1,739	326	—	240	10,976	265	391	131	217
Sept. 15	185	340	201	122	63	13,193	6,247	1,617	311	—	249	11,016	225	444	133	203
Oct. 20(a)	175	342	199	115	69	13,462	6,295	1,807	332	—	246	11,076	183	444	133	202
Nov. 17(a)	166	338	196	120	70	14,215	6,711	1,860	356	—	280	11,719	199	511	125	222
Dec. 8	157	326	202	128	71	13,887	6,569	1,863	405	2	267	11,350	189	512	123	230
1983 Jan. 19	146	324	222	124	72	13,870	6,807	1,726	381	—	300	11,463	148	556	184	226
Feb. 16	139	323	235	127	80	14,064	6,867	1,661	417	—	313	11,674	126	596	184	202
Mar. 16(b)	80	260	195	113	53	13,140	6,611	1,582	344	—	292	10,923	121	581	187	132
Apr. 20	77	287	215	74	58	12,756	6,476	1,327	315	—	277	10,838	95	584	162	120
May 18	68	279	211	112	62	12,639	6,414	1,412	281	—	262	10,683	92	614	158	123

(a) See footnote (b) to Table 11.2.

(b) One contributor was transferred to 'British banks: other' with effect from mid-March 1983.

(c) See footnote (c) to Table 3.1.

Table 3.10

4

Discount market

£ millions

Liabilities: borrowed funds											
Sterling							Other currencies				
	Total	of which call and overnight	Bank of England	Other UK monetary sector	Other United Kingdom	Overseas	Total	UK monetary sector	Other United Kingdom	Overseas	
1982 May 19	4,711	4,374	—	4,378	329	4	117	87	21	9	
June 16	5,172	4,749	—	4,809	356	7	73	40	17	16	
July 21	4,836	4,368	201	4,293	330	12	108	81	19	8	
Aug. 18	5,687	5,114	294	4,973	411	9	242	207	16	19	
Sept. 15	5,271	4,894	33	4,870	363	5	324	292	17	15	
Oct. 20	5,427	5,046	—	5,082	338	7	355	306	22	27	
Nov. 17	5,605	5,082	—	5,158	422	25	226	191	28	7	
Dec. 8	5,124	4,701	—	4,733	387	4	162	136	17	9	
1983 Jan. 19	5,285	4,810	—	4,810	473	2	214	166	20	28	
Feb. 16	5,414	4,952	—	4,944	464	6	156	109	22	25	
Mar. 16	5,608	5,197	9	5,113	481	5	283	238	21	24	
Apr. 20	6,112	5,707	—	5,579	529	4	221	173	35	13	
May 18	5,680	5,272	—	5,178	499	3	137	109	22	6	

Sterling assets											
	Total	Cash deposits with the Bank of England	UK and Northern Ireland Treasury bills	Other bills			Funds lent				
				Local authority	Other public sector	Other	UK monetary sector	Certificates of deposit	UK local authorities	Other United Kingdom	Overseas
1982 May 19	4,906	2	77	99	24	2,628	150	1,142	129	32	—
June 16	5,382	2	183	228	19	2,737	45	1,227	130	50	—
July 21	4,988	2	53	75	14	2,017	227	1,636	141	86	1
Aug. 18	5,834	2	88	171	13	2,995	24	1,605	145	19	1
Sept. 15	5,422	2	55	210	—	2,275	144	1,777	148	33	—
Oct. 20	5,545	2	137	94	—	2,048	122	1,972	154	53	—
Nov. 17	5,764	2	245	81	—	2,361	131	1,664	155	128	1
Dec. 8	5,277	2	70	35	5	2,354	354	1,468	153	31	—
1983 Jan. 19	5,486	2	32	71	—	2,096	384	1,945	151	62	5
Feb. 16	5,609	2	60	26	—	2,334	195	2,087	151	116	—
Mar. 16	5,800	2	165	246	5	2,166	116	2,308	166	86	—
Apr. 20	6,348	2	128	131	4	3,135	28	2,262	147	31	—
May 18	5,924	2	114	146	4	2,999	30	1,996	143	31	—

Sterling assets continued							Other currency assets			
	Investments					Other sterling assets	Total	Certificates of deposit	Bills	Other
	British government stocks			Local authorities	Other					
	Up to 1 year	1 to 5 years	Over 5 years							
1982 May 19	28	306	16	252	13	8	119	92	19	8
June 16	286	194	19	240	14	8	95	53	40	2
July 21	193	226	51	241	18	7	113	87	24	2
Aug. 18	150	278	89	226	21	7	246	217	24	5
Sept. 15	153	319	68	210	21	7	327	291	31	5
Oct. 20	177	445	95	216	22	8	356	332	20	4
Nov. 17	170	468	111	214	25	8	236	211	18	7
Dec. 8	236	265	54	216	25	9	182	149	24	9
1983 Jan. 19		441		227	25	45	230	167	54	9
Feb. 16		365		205	26	42	173	122	45	6
Mar. 16		293		184	27	36	297	255	30	12
Apr. 20		256		149	35	40	221	191	16	14
May 18		237		159	38	25	139	104	18	17

£ millions

		Lending to UK residents		Manufacturing										
		Total	of which advances	Total	of which advances	Food, drink and tobacco	of which advances	Chemicals and allied industries	of which advances	Metal manufacture	of which advances			
Amounts outstanding														
In sterling and foreign currencies	1982 Aug. 18	98,765	89,945	22,858	18,429	3,367	2,596	3,662	2,579	1,288	1,031			
	Nov. 17	104,398	95,029	23,418	18,846	3,860	2,995	3,665	2,710	1,242	969			
1983 Feb. 16	110,842	101,393	23,572	19,044	3,631	2,733	3,809	2,786	1,342	1,021				
	May 18	111,502	102,585	22,403	18,155	3,438	2,664	3,312	2,391	1,209	928			
of which in sterling		1983 May 18	89,154	80,741	17,798	13,800	2,713	1,955	2,529	1,647	942	667		
Changes														
In sterling														
1981 Aug. 19	+3,486	+4,311	+393	+857	-19	+94	-89	-21	+13	+62				
	Nov. 18	+3,994	+2,980	+494	-144	+357	+216	+359	+193	+69	+20			
1982 Feb. 17	..	..	..	..	..	..	..	..	..	..
	May 19	+5,314	+4,305	+679	-63	+263	+35	-192	-295	+111	+57			
Aug. 18	+3,922	+3,725	+595	+567	-406	-238	+144	+65	+4	+51				
	Nov. 17	+3,955	+3,487	+76	-57	+308	+218	-97	-14	-88	-90			
1983 Feb. 16	..	..	..	..	..	..	..	..	..	..
	May 18	+1,137	+1,714	-915	-581	-181	-57	-292	-180	-101	-56			
In foreign currencies adjusted for exchange rate effects														
1981 Aug. 19	-128	-61	+25	+41	-58	-58	-22	-10	+18	+17				
	Nov. 18	+1,404	+1,370	+27	+10	+47	+40	-1	-11	+5	+3			
1982 Feb. 17	..	..	..	..	..	..	..	..	..	..
	May 19	-28	+67	+105	+95	+42	+41	-29	-21	+30	+30			
Aug. 18	+616	+523	+130	+45	+38	+27	-6	-60	+10	+13				
	Nov. 17	+238	+180	+149	+156	+130	+127	+19	+67	+21	+9			
1983 Feb. 16	..	..	..	..	..	..	..	..	..	..
	May 18	+1,131	+917	+76	+4	+41	+39	-151	-163	-12	-19			
Manufacturing continued														
		Electrical engineering	of which advances	Other engineering and metal goods	of which advances	Ship-building (b)	of which advances	Vehicles	of which advances	Textiles, leather and clothing	of which advances	Other manufacturing	of which advances	
Amounts outstanding														
In sterling and foreign currencies	1982 Aug. 18	1,979	1,558	4,021	3,577	826	808	1,662	1,129	1,420	1,272	4,633	3,877	
	Nov. 17	2,076	1,636	4,003	3,538	806	796	1,709	1,075	1,328	1,171	4,728	3,955	
1983 Feb. 16	1,945	1,571	4,194	3,791	917	909	1,516	941	1,291	1,182	4,927	4,110		
	May 18	1,781	1,407	4,081	3,619	919	912	1,381	914	1,298	1,174	4,984	4,148	
of which in sterling		1983 May 18	1,431	1,068	3,365	2,919	853	847	1,072	638	1,122	3,771	3,041	
Changes														
In sterling														
1981 Aug. 19	+150	+220	+19	+69	-5	+2	+146	+212	+16	+23	+160	+194		
	Nov. 18	+10	-69	-41	-66	-31	-37	-178	-229	-30	-56	-20	-115	
1982 Feb. 17	..	..	..	..	..	..	..	..	..	..	..	..
	May 19	+36	+5	+122	+93	+58	+60	+161	-58	+35	+31	+85	+8	
Aug. 18	+182	+133	+207	+132	+56	+48	+93	+113	+70	+68	+245	+195		
	Nov. 17	+76	+59	-71	-84	-28	-20	+12	-82	-97	-103	+60	+60	
1983 Feb. 16	..	..	..	..	..	..	..	..	..	..	..	..
	May 18	-118	-119	-46	-102	+5	+8	-139	-33	-8	-15	-36	-24	
In foreign currencies adjusted for exchange rate effects														
1981 Aug. 19	+13	+15	+63	+60	-	-	+22	+22	-8	-7	-4	+3		
	Nov. 18	-31	-35	-42	-50	+11	+10	+6	+6	+4	+5	+28	+23	
1982 Feb. 17	..	..	..	..	..	..	..	..	..	..	..	..
	May 19	+32	+32	-27	-14	-3	-2	+41	+16	+15	+15	+4	-2	
Aug. 18	+18	+14	+22	+16	-	-	+30	+32	-18	-17	+37	+20		
	Nov. 17	-2	-4	+3	-3	+5	+5	+14	+10	-4	-7	-36	-49	
1983 Feb. 16	..	..	..	..	..	..	..	..	..	..	..	..
	May 18	-22	-21	-17	-21	+1	+1	+27	+27	+28	+18	+181	+143	
Other production														
		Total	of which advances	Agriculture, forestry and fishing	of which advances	Mining and quarrying	of which advances	Construction	of which advances					
Amounts outstanding														
In sterling and foreign currencies	1982 Aug. 18	10,013	9,555	4,327	4,295	2,322	1,988	3,363	3,271					
	Nov. 17	10,652	10,201	4,447	4,425	2,714	2,374	3,491	3,402					
1983 Feb. 16	10,958	10,517	4,455	4,431	2,880	2,533	3,623	3,553						
	May 18	11,081	10,719	4,696	4,664	2,713	2,457	3,672	3,598					
of which in sterling		1983 May 18	9,300	8,946	4,669	4,637	1,338	1,081	3,293	3,227				
Changes														
In sterling														
1981 Aug. 19	+266	+359	+234	+231	+31	+115	+1	+12						
	Nov. 18	+109	+28	-23	-26	+71	-	+61	+55					
1982 Feb. 17	..	..	..	..	..	..	..	..
	May 19	+345	+295	+260	+263	+26	-32	+57	+64					
Aug. 18	+394	+389	+307	+297	-20	+10	+108	+83						
	Nov. 17	+457	+464	+121	+130	+203	+197	+133	+137					
1983 Feb. 16	..	..	..	..	..	..	..	..
	May 18	+156	+234	+242	+234	-137	-47	+51	+46					
In foreign currencies adjusted for exchange rate effects														
1981 Aug. 19	+97	+97	-1	-1	+101	+101	-3	-3						
	Nov. 18	+147	+128	-5	-5	+132	+113	+21	+20					
1982 Feb. 17	..	..	..	..	..	..	..	..
	May 19	-28	-26	-3	-3	-148	-145	+123	+122					
Aug. 18	-22	-22	-	-1	-63	-63	+41	+42						
	Nov. 17	+60	+60	-3	-2	+93	+93	-30	-30					
1983 Feb. 16	..	..	..	..	..	..	..	..
	May 18	+96	+96	+2	+1	+69	+69	+25	+26					

(a) Market loans to 'UK public corporations' and to 'UK private sector' were classified as advances from February 1983. In November 1982 these accounted for £2,844 million of 'Total lending to UK residents', of which sterling accounted for £1,431 million. Changes for February 1983 are therefore not shown, except for lending to persons which is thought not to be affected.

(b) Including lending under special schemes for domestic shipbuilding.

5 *continued*

£ millions

		Services										
		Total	of which advances	Transport and communications	of which advances	Public utilities and national government	of which advances	Local government	of which advances	Retail distribution	of which advances	
Amounts outstanding												
In sterling and foreign currencies		1982 Aug. 18	29,940	27,700	3,456	3,323	1,151	1,095	2,692	2,692	4,164	3,668
		Nov. 17	31,455	28,961	3,573	3,413	1,245	1,187	2,380	2,380	4,450	3,872
		1983 Feb. 16	33,248	30,536	3,980	3,811	1,223	1,102	2,114	2,107	4,423	4,005
		May 18	32,733	30,293	3,834	3,690	854	785	1,883	1,882	4,621	4,194
of which in sterling		May 18	26,523	24,258	2,179	2,037	427	358	1,872	1,871	4,483	4,058
Changes												
In sterling		1981 Aug. 19	+1,249	+1,404	-50	-43	+230	+223	+266	+266	+192	+223
		Nov. 18	+1,834	+1,672	+102	+90	+345	+321	+187	+187	+328	+248
		1982 Feb. 17	..	..	..	..	..	..	..	..	..	..
		May 19	+1,873	+1,801	+209	+179	+152	+222	+165	+165	+349	+369
		Aug. 18	+342	+176	+82	+65	-161	-187	-103	-103	+113	-11
		Nov. 17	+953	+770	-66	-89	+89	+89	-312	-312	+285	+208
		1983 Feb. 16	..	..	..	..	..	..	..	..	..	..
		May 18	-302	-64	-47	-20	-368	-316	-231	-226	+171	+156
In foreign currencies adjusted for exchange rate effects		1981 Aug. 19	-439	-372	+23	+15	-651	-656	+1	-	+6	+8
		Nov. 18	+199	+250	+6	+25	+84	+89	-6	-6	+4	+7
		1982 Feb. 17	..	..	..	..	..	..	..	..	..	..
		May 19	-131	-53	-19	-19	-24	-24	+3	+3	-8	-6
		Aug. 18	+177	+189	+5	-2	-7	-9	+8	+8	+26	+27
		Nov. 17	+149	+82	+67	+58	-27	-28	-1	-1	-6	-10
		1983 Feb. 16	..	..	..	..	..	..	..	..	..	..
		May 18	+232	+122	+19	-87	+29	+2	+1	-	+38	+43

		Services continued				Persons			
		Other distribution	of which advances	Professional, scientific and miscellaneous	of which advances	Total (all advances)	For house purchase	Other	
Amounts outstanding									
In sterling and foreign currencies		1982 Aug. 18	6,794	5,601	11,683	11,320	19,275	8,282	10,993
		Nov. 17	7,196	5,941	12,612	12,169	21,169	9,484	11,685
		1983 Feb. 16	7,903	6,417	13,605	13,093	22,439	10,267	12,171
		May 18	7,596	6,278	13,944	13,465	23,818	11,129	12,689
of which in sterling		May 18	4,501	3,347	13,062	12,587	23,747	11,119	12,628
Changes									
In sterling		1981 Aug. 19	+244	+275	+365	+458	+1,207	+605	+603
		Nov. 18	+51	-58	+821	+884	+1,274	+920	+353
		1982 Feb. 17	..	..	..	..	..	..	..
		May 19	+280	+148	+717	+717	+1,667	+1,051	+616
		Aug. 18	+108	+49	+305	+363	+2,016	+1,377	+639
		Nov. 17	+91	+92	+865	+783	+1,893	+1,203	+690
		1983 Feb. 16	..	..	..	..	+1,263	+779	+483
		May 18	-155	+4	+328	+337	+1,373	+860	+514
In foreign currencies adjusted for exchange rate effects		1981 Aug. 19	+169	+250	+14	+11	+1	-1	+2
		Nov. 18	+62	+86	+50	+55	+7	-	+6
		1982 Feb. 17	..	..	..	..	..	..	..
		May 19	-160	-84	+78	+77	+12	-	+12
		Aug. 18	+210	+230	-50	-48	-8	-2	-7
		Nov. 17	+109	+56	+6	+8	-3	-1	-2
		1983 Feb. 16	..	..	..	..	+5	+4	+1
		May 18	+70	+67	+74	+97	+11	+2	+8

		Financial								
		Total	of which advances	Hire-purchase finance houses	of which advances	Property companies	of which advances	Other financial	of which advances	
Amounts outstanding										
In sterling and foreign currencies		1982 Aug. 18	16,679	14,987	1,889	1,279	3,312	3,304	11,479	10,404
		Nov. 17	17,705	15,851	1,924	1,282	3,533	3,523	12,248	11,045
		1983 Feb. 16	20,626	18,857	2,030	1,417	3,882	3,670	14,914	13,770
		May 18	21,467	19,600	2,045	1,443	3,863	3,857	15,559	14,300
of which in sterling		May 18	11,786	9,990	1,937	1,335	3,550	3,544	6,299	5,111
Changes										
In sterling		1981 Aug. 19	+371	+484	-4	+85	+127	+128	+247	+270
		Nov. 18	+283	+150	-36	-72	+137	+135	+182	+88
		1982 Feb. 17	..	..	..	..	..	..	..	..
		May 19	+750	+605	+273	+221	+230	+217	+248	+166
		Aug. 18	+575	+578	+39	+106	+61	+78	+475	+394
		Nov. 17	+576	+416	+32	+2	+196	+194	+348	+221
		1983 Feb. 16	..	..	..	..	..	..	..	..
		May 18	+825	+725	+11	+22	+181	+187	+633	+543
In foreign currencies adjusted for exchange rate effects		1981 Aug. 19	+188	+171	-1	-1	-24	-24	+213	+196
		Nov. 18	+1,023	+996	-19	-19	+22	+22	+1,021	+993
		1982 Feb. 17	..	..	..	..	..	..	..	..
		May 19	+15	+39	+43	+43	+3	+3	-32	-7
		Aug. 18	+340	+319	+8	+8	-6	-6	+338	+317
		Nov. 17	-117	-116	-4	-4	+2	+2	-115	-115
		1983 Feb. 16	..	..	..	..	..	..	..	..
		May 18	+716	+684	+13	+13	+23	+23	+681	+649

£ millions

Liabilities												
Domestic deposits										Overseas sector deposits		Non-deposit liabilities (net)
Total		Public sector				Private sector				Sterling	Other currencies	
Unadjusted	Seasonally adjusted	Sterling		Other currencies		Sterling		Other currencies				
		Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted			
End of period												
1977	42,011	41,800	1,423	1,340	124	36,313	36,060	4,151	4,280	5,615	89,558	7,665
1978	48,059	47,930	1,312	1,230	102	41,846	41,650	4,799	4,950	5,476	105,046	8,826
1979	54,295	53,860	1,257	1,170	117	47,719	47,200	5,202	5,370	8,475	127,347	9,473
1980	65,509	65,220	1,595	1,510	154	57,571	57,190	6,189	6,370	11,477	145,684	10,722
1981 1st qtr	66,701	68,310	1,431	1,490	172	57,251	58,800	7,847	7,850	11,823	162,912	11,095
2nd ..	72,694	72,690	1,568	1,480	221	61,341	61,670	9,564	9,320	12,767	189,451	11,265
3rd ..	76,848	77,370	1,272	1,390	238	64,061	64,410	11,277	11,330	13,822	214,729	12,368
4th .. (a)	{ 78,030	{ 77,720	{ 1,628	{ 1,540	{ 198	{ 65,332	{ 65,920	{ 9,872	{ 10,060	{ 14,035	{ 217,482	{ 12,310
	{ 85,606	{ 85,290	{ 1,729	{ 1,640	{ 202	{ 73,826	{ 73,410	{ 9,849	{ 10,040	{ 14,412	{ 217,904	{ 13,782
1982 1st qtr	86,252	87,980	1,643	1,710	268	73,949	75,610	10,392	10,390	15,891	240,069	14,299
2nd ..	89,968	90,070	1,804	1,710	217	76,863	77,310	11,084	10,830	17,177	243,208	14,463
3rd ..	91,856	92,260	1,672	1,790	301	78,124	78,350	11,759	11,820	18,423	265,373	15,578
4th ..	96,020	96,100	2,235	2,140	282	80,891	80,870	12,612	12,810	18,908	276,946	16,127
1983 1st qtr(a)	{ 98,137	{ 100,010	{ 1,968	{ 2,030	{ 288	{ 82,298	{ 84,120	{ 13,583	{ 13,570	{ 20,135	{ 307,062	{ 17,257
	{ 98,516	{ 100,410	{ 1,968	{ 2,030	{ 292	{ 82,401	{ 84,250	{ 13,855	{ 13,840	{ 20,437	{ 310,556	{ 17,262
Transactions in period												
1977	+3,968		+404		+63	+2,788		+713		+1,649	+11,628	+395
1978	+6,287		-111		-17	+5,533		+882		+36	+18,987	+1,065
1979	+6,620		-55		+23	+5,873		+779		+2,999	+30,637	+573
1980 4th qtr	+4,706	+3,605	+497	+298	-43	+3,662	+2,642	+590	+708	+580	+11,946	-214
1981 1st qtr	+848	+2,743	-114	+35	+26	-370	+1,556	+1,306	+1,126	+346	+9,304	+629
2nd ..	+4,980	+3,345	+137	-15	+28	+4,090	+2,856	+725	+476	+944	+4,668	+318
3rd ..	+3,489	+4,008	-296	-91	+2	+2,720	+2,736	+1,063	+1,361	+1,055	+10,885	+990
4th .. (a)	+1,683	+839	+356	+154	-30	+2,271	+1,498	-914	-783	+213	+12,554	-205
1982 1st qtr	+130	+2,162	-86	+69	+54	+123	+2,192	+39	-153	+1,479	+9,846	+638
2nd ..	+3,521	+1,893	+161	+8	-55	+2,908	+1,684	+507	+256	+1,286	-1,324	+176
3rd ..	+1,607	+1,885	-132	+75	+78	+1,261	+1,024	+400	+708	+1,246	+15,954	+1,241
4th ..	+3,347	+3,007	+563	+354	-39	+2,767	+2,501	+56	-191	+485	-5,113	+8
1983 1st qtr(a)	+1,100	+2,887	-267	-113	-15	+1,407	+3,248	-15	-233	+1,227	+7,269	+1,044

	Total liabilities/assets	Assets										
		Lending to public sector					Lending to private sector				Lending to overseas sector	
		Sterling		Other currencies			Sterling		Other currencies		Sterling	Other currencies
		Total	Central government	Other	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted		
End of period												
1977	144,849	13,633	13,360	8,942	4,691	3,751	31,917	32,030	7,422	7,550	4,236	83,890
1978	167,407	13,478	13,220	8,273	5,205	3,151	36,756	36,880	8,088	8,250	5,096	100,838
1979	199,590	14,980	14,360	8,374	6,606	2,325	45,278	45,420	8,326	8,520	5,074	123,607
1980	233,392	17,325	16,880	9,134	8,191	1,485	54,870	54,990	8,852	9,070	7,879	142,981
1981 1st qtr	252,531	16,579	17,990	8,079	8,500	1,618	54,747	54,930	9,970	9,960	9,065	160,552
2nd ..	286,177	17,564	17,750	7,883	9,681	1,057	58,514	58,370	11,218	11,040	9,491	188,333
3rd ..	317,767	17,869	17,850	7,961	9,908	960	61,143	61,040	13,242	13,210	10,446	214,107
4th .. (a)	{ 321,857	{ 17,570	{ 17,320	{ 7,255	{ 10,315	{ 991	{ 63,764	{ 63,650	{ 13,577	{ 13,800	{ 11,072	{ 214,883
	{ 331,704	{ 22,650	{ 22,400	{ 10,515	{ 12,135	{ 1,000	{ 67,420	{ 67,300	{ 15,616	{ 15,840	{ 11,764	{ 213,254
1982 1st qtr	356,511	21,779	23,250	9,567	12,212	1,081	69,143	69,300	17,164	17,160	13,182	234,162
2nd ..	364,816	21,760	22,040	9,517	12,243	1,084	73,617	73,480	17,828	17,640	13,105	237,422
3rd ..	391,230	21,281	21,300	9,592	11,689	1,139	76,905	76,630	18,436	18,400	14,650	258,819
4th ..	408,001	20,434	20,400	9,734	10,700	1,170	80,338	80,430	20,032	20,260	15,872	270,155
1983 1st qtr(a)	{ 442,591	{ 18,451	{ 20,540	{ 8,782	{ 9,669	{ 1,500	{ 84,334	{ 84,110	{ 21,538	{ 21,530	{ 16,665	{ 300,103
	{ 446,771	{ 18,499	{ 20,590	{ 8,785	{ 9,714	{ 1,500	{ 84,542	{ 84,310	{ 21,674	{ 21,670	{ 16,825	{ 303,731
Transactions in period												
1977	+17,640	+1,696		+1,115	+581	+682	+3,492		+1,215		+405	+10,150
1978	+26,375	+123		-449	+572	-412	+4,710		+1,020		+1,062	+19,872
1979	+40,829	+1,540		+115	+1,425	-615	+8,573		+902		-11	+30,440
1980 4th qtr	+17,018	+2,750	+2,060	+2,575	+175	-158	+1,265	+1,261	-221	+35	+968	+12,414
1981 1st qtr	+11,127	-726	+1,142	-1,039	+313	+76	-126	-55	+649	+415	+1,187	+10,067
2nd ..	+10,910	+957	-293	-229	+1,186	-761	+3,720	+3,388	-14	-182	+419	+6,589
3rd ..	+16,419	+320	+111	+95	+225	-218	+2,631	+2,676	+1,190	+1,332	+945	+11,551
4th .. (a)	+14,245	-299	-545	-706	+407	+104	+2,621	+2,614	+967	+1,227	+626	+10,226
1982 1st qtr	+12,093	-864	+869	-948	+84	+12	+1,716	+1,991	+641	+403	+1,418	+9,170
2nd ..	+3,659	-23	-1,233	-50	+27	-4	+4,404	+4,109	+379	+203	-80	+1,017
3rd ..	+20,048	-479	-773	+75	-554	+11	+3,288	+3,155	+155	+301	+1,545	+15,528
4th ..	-1,273	-847	-954	+142	-989	-71	+3,433	+3,809	+521	+789	+1,222	-5,531
1983 1st qtr(a)	+10,651	-1,982	+88	-952	-1,031	-	+3,996	+3,676	-149	-391	+793	+7,993

(a) See additional notes for details of the break in the quarterly series at end-March 1983. Details of other breaks may be found in the additional notes in the March Bulletin.

Table 6

7

Central government borrowing requirement and its financing

Net sterling receipts or surplus +/payments or deficit -

£ millions

Central government borrowing requirement	External and foreign currency finance(a)						Sterling borrowing from monetary sector					
	Official financing(b)		Other overseas holdings of central government debt		Total external and foreign currency finance	Banking Department(d)	Notes and coin	Certificates of tax deposit	Marketable debt			
	Official reserves (increase-)(b)	Other central government transactions(c)	Marketable debt						Stocks	Treasury bills		
			Stocks	Treasury bills	Other debt							
Financial years												
1978/79	- 8,084	+1,523	- 810	- 15	+ 95	- 51	+ 742	-1,568	-144	+84	- 24	- 200
1979/80	- 8,227	- 381	- 632	+1,087	+303	-129	+ 248	- 26	+456	-29	- 357	- 263
1980/81	-12,956	+ 5	- 762	+1,493	-332	- 58	+ 346	+ 50	+132	+30	+2,684	- 694
1981/82	- 7,519	+2,749	-1,384	+ 259	-101	- 75	+1,448	+ 55	-317	-38	-1,392	- 87
1982/83	-12,598	+2,062	- 162	+ 636	+144	-202	+2,478	- 69	-227	-22	- 137	- 142
Quarter ended 1980 Dec.	- 5,247	+ 83	- 183	- 85	- 77	+ 54	- 316	+ 279	+115	+ 2	+1,560	+ 624
1981 Mar.	+ 156	- 161	- 29	- 6	+ 39	+ 1	- 156	- 51	- 37	+ 3	+ 572	-1,533
June	- 7,421	+1,448	- 977	- 5	+ 49	- 6	+ 509	+ 78	- 9	- 2	- 524	+ 235
Sept.	- 2,267	+1,167	- 330	+ 89	- 5	-	+ 921	- 49	-195	-18	- 271	+ 627
Dec.	- 609	+ 123	- 39	+ 390	-193	- 69	+ 212	- 287	+311	- 9	- 223	- 488
1982 Mar.	+ 2,778	+ 11	- 38	- 215	+ 48	-	- 194	+ 313	-424	- 9	- 374	- 461
June	- 3,147	+ 699	- 60	+ 93	- 32	-122	+ 578	- 25	+ 25	- 2	+ 94	- 49
Sept.	- 2,481	- 288	- 32	- 6	+273	-	- 53	+ 45	-143	-11	+ 187	- 3
Dec.	- 4,876	+ 999	- 33	+ 592	-157	- 80	+1,321	- 177	+533	- 9	- 54	- 48
1983 Mar.	- 2,094	+ 652	- 37	- 43	+ 60	-	+ 632	+ 88	-642	-	- 364	- 42

Sterling borrowing from monetary sector continued

Sterling borrowing from non-bank private sector

Financial years	TSB claim on the FBS	Northern Ireland Government	Total	Notes and coin	National savings	Certificates of tax deposit	Other non-marketable debt	Marketable debt		Northern Ireland Government	Total
								Stocks	Treasury bills		
1978/79		+ 4	-1,848	+1,174	+1,618	+1,025	+ 1	+6,179	-676	+44	+ 9,365
1979/80		- 3	- 222	+ 552	+ 967	- 913	-187	+8,328	+ 7	+ 5	+ 8,759
1980/81		+14	+2,216	+ 420	+2,241	+ 405	-149	+8,891	+ 74	+14	+11,896
1981/82		- 9	-1,788	+ 506	+4,224	+ 401	-178	+7,098	+102	+26	+12,179
1982/83	-192	+ 4	- 785	+1,433	+2,958	+ 843	-	+4,637	+189	+29	+10,089
Quarter ended 1980 Dec.		- 5	+2,575	+ 587	+ 507	+ 655	- 76	+1,600	+ 67	+15	+ 3,355
1981 Mar.		+ 7	-1,039	- 313	+1,282	- 459	-	+2,911	- 31	+12	+ 3,402
June		- 7	- 229	+ 144	+1,351	+ 415	- 89	+2,089	- 7	+14	+ 3,917
Sept.		+ 1	+ 95	+ 241	+ 673	- 469	-	+1,066	+ 83	- 8	+ 1,586
Dec.		-10	- 706	+ 530	+ 885	+ 359	- 89	+2,029	+ 9	+32	+ 3,755
1982 Mar.		+ 7	- 948	- 409	+1,315	+ 96	-	+1,914	+ 17	-12	+ 2,921
June	- 90	- 3	- 50	+ 170	+ 406	+ 63	-	+ 865	- 28	+ 8	+ 1,484
Sept.		-	+ 75	+ 286	+ 734	+ 646	-	+2,471	+161	-24	+ 4,274
Dec.	-102	- 1	+ 142	+ 425	+1,136	+ 239	-	+ 867	- 67	+44	+ 2,644
1983 Mar.		+ 8	- 952	+ 552	+ 682	- 105	-	+ 434	+123	+ 1	+ 1,687

Sterling borrowing from other public sector

Issue Department and National Debt Commissioners' transactions in:

Government-guaranteed stock (redemptions)

Capital payments under the ECS

Financial years	Marketable debt		Non-marketable debt		Total	Issue Department and National Debt Commissioners' transactions in:			Government-guaranteed stock (redemptions)	Capital payments under the ECS	
	Stocks	Treasury bills	Certificates of tax deposit	National savings		Other	Other public sector debt	Commercial bills			Export and ship-building credit
1978/79	+116	-59	+ 11	-	+ 68	-198	+ 101	-	+ 14	-160	
1979/80	- 81	+ 9	- 11	+200	+117	-332	- 765	-	+540	-118	
1980/81	+ 39	-73	+ 55	+ 1	+100	+122	-2,015	-	+ 30	+ 59	
1981/82	- 6	-25	+195	-	+164	-265	-4,240	-	-	+ 21	
1982/83	+ 4	+ 4	+214	+30	+252	+311	+ 787	-440	-	- 94	
Quarter ended 1980 Dec.	- 32	-13	+ 12	-	- 33	+ 41	- 407	-	-	+ 32	
1981 Mar.	+ 24	-23	+ 38	+ 1	+ 40	- 58	-2,376	-	-	+ 31	
June	- 10	+55	-	-	+ 45	+440	+2,710	-	-	+ 29	
Sept.	- 4	-64	+109	-	+ 41	- 70	- 308	-	-	+ 2	
Dec.	+ 8	+ 5	+104	-	+117	-183	-2,585	-	-	- 1	
1982 Mar.		-21	- 18	-	- 39	-452	-4,057	-	-	- 9	
June	+ 25	+ 7	+ 53	+16	+101	+208	+ 843	-	-	- 17	
Sept.	- 26	-11	+128	-54	+ 37	+215	-2,061	-	-	- 6	
Dec.	+ 24	+12	+184	-17	+203	+ 41	+ 561	-	-	- 36	
1983 Mar.	- 19	- 4	-151	+85	- 89	-153	+1,444	-440	-	- 35	

(a) Excluding Issue Department transactions in export credit paper under purchase and resale agreements (these are included under 'Issue Department and National Debt Commissioners' transactions').

(b) Other than increases arising from new allocations of special drawing rights.

(c) Foreign currency borrowing by central government and net transactions with overseas monetary authorities. Foreign currency borrowing by local authorities and public corporations under the exchange cover scheme is not included.

(d) The Banking Department's holdings of government debt and banknotes, less its deposit liabilities to the National Loans Fund and the Paymaster General.

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Analysis of government debt

Stocks^(a)

Net purchases by the public +/sales-
£ millions

	Overseas sector			Non-bank private sector							
	Total	Central monetary institutions(b)	Other(c)	Total	National Savings Bank investment account(d)	Trustee savings banks(e)	Investment and unit trusts	Building societies	Insurance companies	Pension funds	Other
Financial years											
1978/79	- 15	-210	+195	+6,179	+202	+445	- 25	+ 299	+2,618	+1,782	+ 858
1979/80	+1,087	+422	+665	+8,328	+193	+166	+ 13	+ 847	+3,013	+2,334	+1,762
1980/81	+1,493	+805	+688	+8,891	+ 14	+ 95	+ 53	+1,281	+3,093	+2,080	+2,275
1981/82	+ 259	+195	+ 64	+7,098		+184	- 16	+1,248	+2,450	+1,685	+1,547
1982/83	+ 636	+ 43	+593	+4,637							
Quarter ended											
1980 Dec.	- 85	+ 15	-100	+1,600	+ 4	- 64	+ 5	+ 157	+ 436	+ 318	+ 744
1981 Mar.	- 6	- 95	+ 89	+2,911		+ 81	+ 37	+ 600	+1,196	+ 528	+ 469
June	- 5	+152	-157	+2,089		+183	- 26	+ 336	+ 648	+ 524	+ 424
Sept.	+ 89	+ 95	- 6	+1,066		+ 20	- 17	+ 148	+ 506	+ 452	- 43
Dec.	+ 390	+115	+275	+2,029		- 19	+ 55	+ 167	+ 560	+ 367	+ 899
1982 Mar.	- 215	-167	- 48	+1,914			- 28	+ 597	+ 736	+ 342	+ 267
June	+ 93	+ 82	+ 11	+ 865			- 37	+ 467	+ 293	+ 32	+ 110
Sept.	- 6	-228	+222	+2,471			+ 85	+ 527	+ 521	+ 605	+ 733
Dec.	+ 592	+281	+311	+ 867			+ 64	+ 226	+ 389	+ 302	- 114
1983 Mar.	- 43	- 92	+ 49	+ 434				- 39			

	Other public sector	Monetary sector(f)			Total stocks (net official sales)	Classification by maturity					Gross official sales(g)
		Total	Banks	Discount market		Redemptions and conversions	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	
Financial years											
1978/79	+116	- 24	- 358	+334	+ 6,256	- 404	-1,098	+1,994	+1,441	+4,323	+ 7,956
1979/80	- 81	- 357	- 438	+ 81	+ 8,977	-1,133	-2,068	+2,333	+2,905	+6,940	+12,634
1980/81	+ 39	+2,684	+2,167	+517	+13,107	-1,151	-2,052	+3,531	+6,890	+5,889	+15,656
1981/82	- 6	-1,392	- 547	-845	+ 5,959	-2,088	-2,589	+3,285	+4,254	+3,097	+10,636
1982/83	+ 4	- 137	+ 32	-169	+ 5,140	-2,271	-2,930	+3,734	+4,973	+1,634	+10,503
Quarter ended											
1980 Dec.	- 32	+1,560	+1,374	+186	+ 3,043	- 263	- 734	+1,186	+1,417	+1,437	+ 2,948
1981 Mar.	+ 24	+ 572	+ 296	+276	+ 3,501	- 325	- 608	+1,248	+1,400	+1,786	+ 4,434
June	- 10	- 524	- 93	-431	+ 1,550	- 333	-1,115	+ 515	+1,695	+ 788	+ 2,998
Sept.	- 4	- 271	- 117	-154	+ 880	- 552	- 264	+ 365	+ 256	+1,075	+1,696
Dec.	+ 8	- 223	- 94	-129	+ 2,204	- 389	- 756	+1,314	+1,206	+ 829	+ 3,349
1982 Mar.	-	- 374	- 243	-131	+ 1,325	- 814	- 454	+1,091	+1,097	+ 405	+ 2,593
June	+ 25	+ 94	+ 96	- 2	+ 1,077	- 85	- 281	+ 442	+ 847	+ 154	+1,443
Sept.	- 26	+ 187	+ 22	+165	+ 2,626	- 973	- 803	+1,542	+2,194	+ 666	+ 4,402
Dec.	+ 24	- 54	+ 32	- 86	+ 1,429	- 6	- 819	+ 562	+1,496	+ 196	+ 2,254
1983 Mar.	- 19	- 364	- 118	-246	+ 8	-1,207	-1,027	+1,188	+ 436	+ 618	+ 2,404

Treasury bills^(a)

Net purchases by the public +/sales-
£ millions

	Overseas sector			Non-bank private sector		Other public sector	Monetary sector(f)			Total Treasury bills
	Total	Central monetary institutions(b)	Other(c)	NSB investment account(d)	Other		Total	Banks	Discount market	
Financial years										
1978/79	+ 95	+ 93	+ 2	-376	-300	-59	- 200	+100	-300	- 840
1979/80	+303	+285	+18	- 5	+ 12	+ 9	- 263	+237	-500	+ 56
1980/81	-332	-318	-14	+ 41	+ 33	-73	- 694	-531	-163	-1,025
1981/82	-101	-113	+12		+102	-25	- 87	- 19	- 68	- 111
1982/83	+144	+101	+43		+189	+ 4	- 142	-120	- 22	+ 195
Quarter ended										
1980 Dec.	- 77	- 65	-12	+ 41	+ 26	-13	+ 624	+ 87	+537	+ 601
1981 Mar.	+ 39	+ 41	- 2		- 31	-23	-1,533	-769	-764	-1,548
June	+ 49	+ 50	- 1		- 7	+55	+ 235	+279	- 44	+ 332
Sept.	- 5	- 6	+ 1		+ 83	-64	+ 627	+375	+252	+ 641
Dec.	-193	-194	+ 1		+ 9	+ 5	- 488	-303	-185	- 667
1982 Mar.	+ 48	+ 37	+11		+ 17	-21	- 461	-370	- 91	- 417
June	- 32	- 32	-		- 28	+ 7	- 49	- 37	- 12	- 102
Sept.	+273	+251	+22		+161	-11	- 3	+ 27	- 30	+ 420
Dec.	-157	-158	+ 1		- 67	+12	- 48	-139	+ 91	- 260
1983 Mar.	+ 60	+ 40	+20		+123	- 4	- 42	+ 29	- 71	+ 137

(a) Transactions in stocks are mainly at cash value; transactions in Treasury bills are at nominal values except for overseas and monetary sector transactions which are shown at book value.

(b) Including international organisations.

(c) Estimated; there may be some unidentified overseas holdings under 'non-bank private sector: other'.

(d) NSB investment account deposits are included in national savings from the first quarter of 1981.

(e) Trustee savings banks are included in banks in the monetary sector from the first quarter of 1982.

(f) Excluding the Bank of England, Banking Department.

(g) Net official sales of stocks over one year to maturity apart from transactions under purchase and resale agreements.

Table 8

9.1 Security yields

Per cent per annum, except for index number in right-hand column

Government stocks					Company securities				
Short-dated (5 years)	Medium-dated (10 years)	Long-dated (20 years)	3½% War Loan	Flat yield	FT-Actuaries indices				
					Debenture and loan stocks(a)	Industrial ordinary shares (500 shares)			
Calculated redemption yields(b)					Redemption yield	Dividend yield	Earnings yield	Price index (10 April 1962=100)	
Last working days									
1983 Jan.	11.69	12.24	11.98	11.15	12.85	4.91	11.17	426.45	
Feb.	11.15	11.56	11.23	10.57	12.69	4.86	10.92	431.37	
Mar.	11.34	11.30	10.83	10.10	12.34	4.72	10.54	446.16	
Apr.	11.01	11.11	10.62	10.03	12.14	4.44	9.59	478.14	
May	11.04	10.96	10.38	9.79	12.12	4.50	9.72	476.82	
Mondays									
1983 Jan.	10	11.10	11.59	11.30	10.57	12.37	4.85	11.03	431.85
"	17	11.21	11.63	11.39	10.76	12.66	4.84	11.02	432.55
"	24	11.88	12.29	12.04	11.04	12.73	4.98	11.35	420.99
"	31	11.69	12.24	11.98	11.15	12.85	4.91	11.17	426.45
Feb.	7	11.52	12.11	11.83	11.08	12.82	4.81	10.94	435.05
"	14	11.04	11.64	11.36	10.68	12.74	4.69	10.64	447.11
"	21	11.11	11.56	11.36	10.58	12.66	4.77	10.83	439.20
"	28	11.15	11.56	11.23	10.57	12.69	4.86	10.92	431.37
Mar.	7	11.10	11.27	10.94	10.20	12.54	4.69	10.51	447.91
"	14	11.11	11.22	10.83	10.07	12.43	4.67	10.47	451.00
"	21	11.41	11.52	11.08	10.20	12.44	4.80	10.73	439.87
"	28	11.51	11.51	11.05	10.22	12.36	4.73	10.59	445.89
Apr.	5(c)	11.29	11.24	10.77	10.03	12.31	4.71	10.52	446.82
"	11	10.93	10.90	10.32	9.70	12.03	4.53	9.81	466.55
"	18	11.07	11.01	10.48	9.78	12.01	4.41	9.54	480.55
"	25	11.03	11.10	10.61	9.98	12.11	4.44	9.64	477.78
May	3(c)	10.97	11.04	10.56	9.96	12.11	4.47	9.64	475.83
"	9	11.06	11.16	10.67	10.05	12.12	4.58	9.85	466.72
"	16	11.22	11.29	10.78	10.14	12.17	4.70	10.08	454.13
"	23	11.22	11.37	10.84	10.13	12.18	4.67	10.01	458.99
"	31(c)	11.04	10.96	10.38	9.79	12.12	4.50	9.72	476.82
June	6	11.03	10.86	10.29	9.71				

(a) Based on closing prices.

(b) Monday yields from two to twenty-five years maturity are now available to the stock market through Mullens & Co. on Tuesdays.

(c) Tuesday.

9.2 Treasury bill tender and short-term money rates

Treasury bill tender				Commercial bills: discount market's buying rates		London clearing banks		Interbank sterling market		Sterling certificates of deposit (3 months)(e)	Local authorities: temporary loans (3 months)(e)	
Amount applied for	Amount allotted	Average allotment rate	Discount rates per cent per annum	Prime bank bills (3 months)(a)	Trade bills (3 months)	Base rate	Call money(b)	Overnight(c)	3 months(d)			
£ millions				Interest rates per cent per annum								
Fridays												
1983 Jan.	7	296	100	9.93	10 ¹ / ₁₆	10 ³ / ₁₆	10-10 ¹ / ₂	10	10 ¹ / ₁₆	10 ³ / ₁₆	10 ¹ / ₁₆	10 ¹ / ₁₆
"	14	384	100	10.75	11 ¹ / ₁₆	11 ¹ / ₁₆	11	10 ¹ / ₂ -11	10 ¹ / ₁₆ -11 ¹ / ₁₆	11 ¹ / ₁₆	11 ¹ / ₁₆	11 ¹ / ₁₆
"	21	267	100	10.75	10 ¹ / ₁₆	11 ¹ / ₁₆	11	10 ¹ / ₂ -11	11 ¹ / ₁₆ -11 ¹ / ₁₆	11 ¹ / ₁₆	11 ¹ / ₁₆	11 ¹ / ₁₆
"	28	320	100	10.94	11 ¹ / ₁₆	11 ¹ / ₁₆	11	10 ¹ / ₂ -11	11 ¹ / ₁₆ -11 ¹ / ₁₆	11 ¹ / ₁₆	11 ¹ / ₁₆	11 ¹ / ₁₆
Feb.	4	380	100	10.88	11	11 ¹ / ₁₆	11	10 ¹ / ₂ -11	11	-13	11 ¹ / ₁₆	11 ¹ / ₁₆
"	11	432	100	10.60	10 ¹ / ₁₆	11 ¹ / ₁₆	11	10 ¹ / ₂ -11	11 ¹ / ₁₆ -11 ¹ / ₁₆	11 ¹ / ₁₆	11 ¹ / ₁₆	11
"	18	357	100	10.63	10 ¹ / ₁₆	11 ¹ / ₁₆	11	10 ¹ / ₂ -11	11 ¹ / ₁₆ -11 ¹ / ₁₆	11 ¹ / ₁₆	11 ¹ / ₁₆	11 ¹ / ₁₆
"	25	258	100	10.84	10 ¹ / ₁₆	11 ¹ / ₁₆	11	10 ¹ / ₂ -11	11	-11 ¹ / ₁₆	11 ¹ / ₁₆	11 ¹ / ₁₆
Mar.	4	407	100	10.72	10 ¹ / ₁₆	11 ¹ / ₁₆	11	10 ¹ / ₂	11 ¹ / ₁₆ -11 ¹ / ₁₆	11 ¹ / ₁₆	11 ¹ / ₁₆	11 ¹ / ₁₆
"	11	228	100	10.75	10 ¹ / ₁₆	11 ¹ / ₁₆	11	10 ¹ / ₂	11	-11 ¹ / ₁₆	11 ¹ / ₁₆	11 ¹ / ₁₆
"	18	355	100	10.16	10 ¹ / ₁₆	10 ¹ / ₁₆	10 ¹ / ₂	10 ¹ / ₁₆	10 ¹ / ₁₆ -11	10 ¹ / ₁₆	10 ¹ / ₁₆	10 ¹ / ₁₆
"	25	364	100	10.23	10 ¹ / ₁₆	10 ¹ / ₁₆	10 ¹ / ₂	10 ¹ / ₁₆	10 ¹ / ₁₆ -12	10 ¹ / ₁₆	10 ¹ / ₁₆	10 ¹ / ₁₆
"	31(f)	321	100	10.22	10 ¹ / ₁₆	10 ¹ / ₁₆	10 ¹ / ₂	10 ¹ / ₁₆	10 ¹ / ₁₆ -10 ¹ / ₁₆	10 ¹ / ₁₆	10 ¹ / ₁₆	10 ¹ / ₁₆
Apr.	8	457	100	9.82	9 ¹ / ₁₆	10 ¹ / ₁₆	10 ¹ / ₂	10 ¹ / ₁₆	10 ¹ / ₁₆ -11 ¹ / ₁₆	10 ¹ / ₁₆	10 ¹ / ₁₆	10 ¹ / ₁₆
"	15	483	100	9.76	9 ¹ / ₁₆	10 ¹ / ₁₆	10	9 ¹ / ₁₆	10 ¹ / ₁₆ -10 ¹ / ₁₆	10 ¹ / ₁₆	10 ¹ / ₁₆	10 ¹ / ₁₆
"	22	360	100	9.74	9 ¹ / ₁₆	10 ¹ / ₁₆	10	9 ¹ / ₁₆	10 ¹ / ₁₆ -10 ¹ / ₁₆	10 ¹ / ₁₆	10 ¹ / ₁₆	10 ¹ / ₁₆
"	29	307	100	9.68	9 ¹ / ₁₆	10 ¹ / ₁₆	10	9 ¹ / ₁₆	10 ¹ / ₁₆ -10 ¹ / ₁₆	10 ¹ / ₁₆	10 ¹ / ₁₆	10 ¹ / ₁₆
May	6	363	100	9.54	9 ¹ / ₁₆	10 ¹ / ₁₆	10	9 ¹ / ₁₆	5	-10 ¹ / ₁₆	10 ¹ / ₁₆	10 ¹ / ₁₆
"	13	308	100	9.75	9 ¹ / ₁₆	10 ¹ / ₁₆	10	9 ¹ / ₁₆	10 ¹ / ₁₆ -11	10 ¹ / ₁₆	10 ¹ / ₁₆	10 ¹ / ₁₆
"	20	346	100	9.82	9 ¹ / ₁₆	10 ¹ / ₁₆	10	9 ¹ / ₁₆	10 ¹ / ₁₆ -10 ¹ / ₁₆	10 ¹ / ₁₆	10 ¹ / ₁₆	10 ¹ / ₁₆
"	27	356	100	9.69	9 ¹ / ₁₆	10 ¹ / ₁₆	10	9 ¹ / ₁₆	10 ¹ / ₁₆ -10 ¹ / ₁₆	10 ¹ / ₁₆	10 ¹ / ₁₆	10 ¹ / ₁₆
June	3	329	100	9.76	9 ¹ / ₁₆	10 ¹ / ₁₆	10	9 ¹ / ₁₆	9	-10 ¹ / ₁₆	10 ¹ / ₁₆	10 ¹ / ₁₆

(a) Mean of range of buying rates.

(b) Mid-morning rates.

(c) Range of lowest bid and highest offer rates over the day.

(d) Mean of lowest bid and highest offer rates over the day.

(e) Mean of lowest bid and highest offer rates at 10.30 a.m.

(f) Thursday.

10 Official operations in the money markets^(a)

Amounts in £ millions in italics; rates^(b) per cent

Outright purchases							
	Band(c)	Treasury bills		Local authority bills		Bank bills	
		Amount	Rates	Amount	Rates	Amount	Rates
1983							
Feb.	17			5	11	35	11
	18					171	11
	21					12	11
	22					29	11
	23					79	11
	24					157	11
	25					11	11
	28			5	11	62	11
Mar.	1					175	11
	2					15	11
	3					365	11
	4					90	11
	7					9	11
	8					42	11
	9					329	11
	10					9	11
	11					152	11
	14					5	11
	15			5	11	35	11
	16					310	11
	17					2	11
	18					123	11
	21					23	11
	22					372	11
	23					22	11
	24					12	11
	25					216	11
	28					2	11
	29					11	11
	30					84	11
	31					17	11
	Apr.					457	11
	1					2	11
	2					8	11
	3					199	11
	4					4	11
	7					175	11
	8					44	11
	9					60	11
	10					106	11
	11			5	11	82	11
	14					30	11
	15					104	11
	16					39	11
	17					9	10½
	18					9	10½
	21					25	10½
	22					116	10½
	23					25	10½
	24					15	10½
	25					86	10½
	28					249	10½
	29					92	10½
	30					41	10½
	31					88	10½
	Apr.					182	10½
	1					136	10½
	2					25	10½
	3					65	10½
	4					114	10½
	7					79	10½
	8					32	10½
	9					85	10½
	10					52	10½
	11					72	10½
	14					25	10½
	15					54	10½
	16					66	10½
	17					32	10½
	18					93	10½
	21					39	10½
	22					61	10½
	23					175	10½
	24					60	10½
	25					180	10½
	28					118	10½
	29					30	10½
	30					102	10½
	31					143	10½
	Apr.					172	10½
	1					1	10½

(a) The figures in this table may differ slightly from those released each day.
 (b) Lowest and highest rates quoted, expressed as a rate of discount, except for purchase and resale agreements and lending where the rate of interest is quoted.
 (c) Maturity bands of outright purchases are: band 1 = up to 14 days; band 2 = 15 to 33 days; band 3 = 34 to 63 days; band 4 = 64 to 91 days.
 (d) Purchase and resale agreements, unless otherwise specified, involve a combination of any of the following: Treasury bills, local authority bills or eligible bank bills.
 (e) Temporary facilities provided to the banking system involving the purchase and resale of gilt-edged stock and the provision of finance against promissory notes relating to sterling export credit or shipbuilding paper guaranteed by the ECGD or the Department of Industry.

Table 10

10 *continued*

Amounts in £ millions in italics; rates(b) per cent

Outright purchases																
		Treasury bills		Local authority bills		Bank bills				Treasury bills		Local authority bills		Bank bills		
Band(c)		Amount	Rates	Amount	Rates	Amount	Rates	Band(c)		Amount	Rates	Amount	Rates	Amount	Rates	
May	3	1				41	10 ¹ / ₈	May	10	4		1	9 ¹ / ₈	52	9 ¹ / ₈	
		2	19	10		249	10	"	11	1				10	10 ¹ / ₈	
"	4	1				118	10 ¹ / ₈	"		2				147	10	
		2				217	10	"		3				75	9 ¹ / ₈	
		3			12	9 ¹ / ₈	34	9 ¹ / ₈	"	4				83	9 ¹ / ₈	
		4				5	9 ¹ / ₈	"	12	2	7	10		119	10	
"	5	1				51	10 ¹ / ₈	"		3				33	9 ¹ / ₈	
		2	4	10		203	10	"	13	1				31	9 ¹ / ₈	
		3	8	9 ¹ / ₈	11	9 ¹ / ₈	44	9 ¹ / ₈	"	2	14	10	28	10	209	10
"	6	1				34	10 ¹ / ₈	"		3	9	9 ¹ / ₈	24	9 ¹ / ₈	175	9 ¹ / ₈
		2				287	10	"		4	6	9 ¹ / ₈	2	9 ¹ / ₈	43	9 ¹ / ₈
		3				14	9 ¹ / ₈	"	16	2				124	10	
		4				7	9 ¹ / ₈	"		3				124	9 ¹ / ₈	
"	9	1	20	10 ¹ / ₈		11	10 ¹ / ₈	"	17	2				51	10	
		2	5	10		175	10	"	18	2				96	10	
		3				10	9 ¹ / ₈	"		3				99	9 ¹ / ₈	
"	10	1			10	10 ¹ / ₈		"		4	35	9 ¹ / ₈		153	9 ¹ / ₈	
		2				53	10									
		3				169	9 ¹ / ₈									

Purchase and resale agreements(d)

Amount	Rates	Resale dates		Amount	Rates	Resale dates	
1982							
Feb. 17	351	11-11 ¹ / ₈	Mar. 24	Mar. 16	231	10 ¹ / ₈ -10 ¹ / ₂	Mar. 30
" 18	350	11-11 ¹ / ₂	Mar. 25	" 17	606(e)	10 ¹ / ₈	Apr. 11
" 21	177	11-11 ¹ / ₈	Mar. 21	" 17	487	10 ¹ / ₂ -10 ¹ / ₂	Apr. 18
" 21	358	11	Mar. 28	" 24	135	10 ¹ / ₈	Apr. 7
" 25	228	11 ¹ / ₂ -10 ¹ / ₈	Mar. 3	" 24	190	10 ¹ / ₂ -10 ¹ / ₂	Apr. 14
" 25	73	11	Mar. 31	" 25	431	10 ¹ / ₂	Apr. 12 & 13
" 28	170	11 ¹ / ₂ -10 ¹ / ₈	Mar. 7	" 25	108	10 ¹ / ₂ -10 ¹ / ₂	Apr. 27
Mar. 1	523	11-11 ¹ / ₈	Mar. 31	Apr. 6	455	10 ¹ / ₂ -10 ¹ / ₈	Apr. 27
" 2	610(e)	11 ¹ / ₈	Mar. 17	" 7	48	10 ¹ / ₈	May 11
" 3	421	11-11 ¹ / ₈	Mar. 9	" 11	167	10 ¹ / ₈	Apr. 19
" 4	296	11-11 ¹ / ₂	Mar. 30	" 11	327	10 ¹ / ₂	May 4
" 7	348	11-11 ¹ / ₂	Apr. 6	" 12	236	10 ¹ / ₈ -10 ¹ / ₈	Apr. 19
" 9	497	11-11 ¹ / ₂	Mar. 16	" 12	223	10 ¹ / ₈ -10 ¹ / ₈	Apr. 20
" 10	315	11	Apr. 6	" 12	74	10 ¹ / ₂	May 3
" 11	61	11	Apr. 14	" 13	145	10 ¹ / ₂ -10 ¹ / ₂	Apr. 28
" 15	382	10 ¹ / ₈ -10 ¹ / ₈	Mar. 29	" 22	451	10	May 25
				May 6	554	10-10 ¹ / ₈	May 31, June 1 & 2

11.2 Money stock: changes^(a)

£ millions
Percentages in italics

	Notes and coin in circulation with public	UK private sector sterling sight deposits		Money stock M ₁ (columns 1+2+3)	UK private sector sterling time deposits	UK public sector sterling deposits	Money stock sterling M ₃ (M ₁ + columns 5+6)		UK residents' deposits in other currencies		Money stock M ₃ (sterling M ₃ + columns 8+9)
		Non-interest- bearing	Interest- bearing				Transactions	Valuation changes			
									1	2		3	4	5	6	7	8	9	10
Changes in period											
Financial years											
1977/78	+ 1,165	+ 2,665	+ 874	+ 4,704	+ 1,331	+ 198	+ 6,233	+ 520	- 268	+ 6,485	
1978/79	+ 1,174	+ 1,496	+ 555	+ 3,225	+ 2,114	- 44	+ 5,295	+ 632	- 469	+ 5,458	
1979/80	+ 552	+ 707	+ 419	+ 1,678	+ 4,858	- 95	+ 6,441	+ 1,269	- 241	+ 7,469	
1980/81	+ 420	+ 1,694	+ 346	+ 2,460	+ 7,795	+ 421	+ 10,676	+ 2,422	- 126	+ 12,972	
1981/82	+ 506	+ 124	+ 1,855	+ 2,485	+ 7,225	+ 111	+ 9,821	+ 967	+ 1,693	+ 12,481	
1982/83	+ 1,433	+ 1,915	+ 1,795	+ 5,143	+ 4,633	+ 325	+ 10,101	+ 917	+ 2,294	+ 13,312	
Quarters (unadjusted)											
1980 4th qtr	+ 587	+ 528	+ 324	+ 1,439	+ 2,810	+ 497	+ 4,746	+ 547	- 70	+ 5,223	
1981 1st qtr	- 313	+ 625	+ 91	+ 403	- 1,086	- 114	- 797	+ 1,332	+ 344	+ 879	
2nd "	+ 144	+ 681	+ 329	+ 1,154	+ 3,080	+ 137	+ 4,371	+ 753	+ 1,013	+ 6,137	
3rd "	+ 241	- 185	+ 509	+ 565	+ 2,396	- 296	+ 2,665	+ 1,065	+ 665	+ 4,395	
4th "	+ 530	- 298	+ 717	+ 949	+ 1,852	+ 356	+ 3,157	- 944	- 501	+ 1,712	
1982 1st qtr	- 409	- 74	+ 300	- 183	- 103	- 86	- 372	+ 93	+ 516	+ 237	
2nd "	+ 170	+ 617	+ 184	+ 971	+ 2,107	+ 161	+ 3,239	+ 452	+ 189	+ 3,880	
3rd "	+ 286	+ 472	+ 80	+ 838	+ 709	- 132	+ 1,415	+ 478	+ 281	+ 2,174	
4th "	+ 425	+ 640	+ 1,274	+ 2,339	+ 853	+ 563	+ 3,755	+ 17	+ 817	+ 4,589	
1983 1st qtr	+ 552	+ 186	+ 257	+ 995	+ 964	- 267	+ 1,692	- 30	+ 1,007	+ 2,669	
Quarters (seasonally adjusted)											
1980 4th qtr	+ 346	+ 174	+ 324	+ 844 +2.8	+ 2,144	+ 298	+ 3,286 +5.0	+ 665	- 70	+ 3,881 +5.4	
1981 1st qtr	- 42	+ 1,203	+ 91	+ 1,252 +4.1	+ 262	+ 35	+ 1,549 +2.2	+ 1,152	+ 344	+ 3,045 +4.0	
2nd "	+ 66	+ 712	+ 329	+ 1,107 +3.5	+ 1,815	- 15	+ 2,907 +4.1	+ 504	+ 1,013	+ 4,424 +5.6	
3rd "	+ 298	- 454	+ 509	+ 353 +1.1	+ 2,681	- 91	+ 2,943 +4.0	+ 1,363	+ 665	+ 4,971 +6.0	
4th "	+ 57	- 638	+ 717	+ 136 +0.4	+ 1,419	+ 154	+ 1,709 +2.2	- 813	- 501	+ 395 +0.4	
1982 1st qtr	+ 85	+ 493	+ 300	+ 878 +2.5	+ 1,399	+ 69	+ 2,346 +2.7	- 99	+ 516	+ 2,763 +2.9	
2nd "	+ 90	+ 642	+ 184	+ 916 +2.5	+ 858	+ 8	+ 1,782 +2.0	+ 201	+ 189	+ 2,172 +2.2	
3rd "	+ 162	+ 199	+ 80	+ 441 +1.2	+ 745	+ 75	+ 1,261 +1.4	+ 786	+ 281	+ 2,328 +2.3	
4th "	+ 50	+ 629	+ 1,274	+ 1,953 +5.2	+ 598	+ 354	+ 2,905 +3.2	- 152	+ 817	+ 3,874 +3.8	
1983 1st qtr	+ 524	+ 630	+ 257	+ 1,411 +3.5	+ 2,361	- 113	+ 3,659 +3.9	- 248	+ 1,007	+ 4,418 +4.1	
Month ended (unadjusted)											
1982 Jan. 20	- 277	- 437	+ 216	- 498	+ 1,137	+ 358	+ 997	- 1,004	+ 168	+ 161	
Feb. 17	- 30	- 389	+ 267	- 152	+ 25	- 183	- 310	+ 20	+ 217	- 73	
Mar. 17	+ 80	+ 144	- 177	+ 47	- 334	+ 197	- 90	- 95	+ 157	- 28	
Apr. 21	+ 8	+ 422	+ 224	+ 638	+ 1,121	- 108	+ 1,651	+ 1,024	+ 204	+ 2,879	
May 19	+ 10	+ 84	- 28	+ 66	+ 260	+ 220	+ 546	+ 83	- 146	+ 483	
June 16	+ 88	+ 318	+ 169	+ 575	+ 390	- 169	+ 796	- 325	+ 215	+ 686	
July 21	+ 314	+ 164	+ 15	+ 493	+ 514	+ 223	+ 1,230	+ 725	+ 74	+ 2,029	
Aug. 18	- 117	+ 167	+ 291	+ 341	+ 602	- 276	+ 667	- 183	+ 82	+ 566	
Sept. 15	+ 38	+ 364	- 231	+ 171	+ 19	+ 155	+ 345	- 653	+ 133	- 175	
Oct. 20(b)	+ 86	+ 1,474	- 101	+ 1,287	+ 211	+ 333	+ 1,831	+ 585	+ 104	+ 2,520	
Nov. 17(b)	+ 58	- 943	+ 740	- 145	+ 508	- 62	+ 301	- 288	+ 668	+ 681	
1983 Dec. 8	+ 436	+ 427	+ 88	+ 951	- 323	+ 96	+ 724	+ 945	- 127	+ 1,542	
Jan. 19	- 371	- 754	+ 784	- 341	+ 709	+ 105	+ 473	- 638	+ 458	+ 293	
Feb. 16	+ 140	- 212	- 233	- 305	+ 160	- 66	- 211	+ 535	+ 216	+ 540	
Mar. 16	+ 138	+ 635	- 224	+ 549	- 81	- 97	+ 371	+ 17	+ 313	+ 701	
Apr. 20	+ 91	+ 647	+ 632	+ 1,370	+ 1,499	- 51	+ 2,818	+ 158	- 416	+ 2,560	
May 18	+ 89	- 194	+ 332	+ 227	+ 221	- 114	+ 334	- 210	- 74	+ 50	
Month ended (seasonally adjusted)											
1982 Jan. 20	+ 156	+ 243	+ 193	+ 592 +1.7	+ 379	+ 120	+ 1,091 +1.3	- 1,004	+ 168	+ 255 +0.3	
Feb. 17	- 48	- 336	+ 249	- 135 -0.4	+ 330	+ 141	+ 336 +0.4	+ 20	+ 217	+ 573 +0.6	
Mar. 17	+ 32	- 32	- 39	- 39 -0.1	+ 731	+ 176	+ 868 +1.0	- 95	+ 157	+ 930 +1.0	
Apr. 21	- 59	+ 40	- 65	- 84 -0.2	+ 870	- 340	+ 446 +0.5	+ 1,024	+ 204	+ 1,674 +1.8	
May 19	+ 27	+ 35	+ 108	+ 170 +0.5	+ 132	+ 555	+ 857 +1.0	+ 83	- 146	+ 794 +0.8	
June 16	+ 50	+ 497	+ 318	+ 865 +2.5	+ 314	- 296	+ 883 +1.0	- 325	+ 215	+ 773 +0.8	
July 21	+ 12	+ 268	- 122	+ 158 +0.4	+ 26	- 52	+ 132 +0.2	+ 725	+ 74	+ 931 +0.9	
Aug. 18	+ 89	+ 43	+ 408	+ 540 +1.5	+ 276	+ 88	+ 904 +1.0	- 183	+ 82	+ 803 +0.8	
Sept. 15	+ 84	+ 449	- 151	+ 382 +1.1	+ 750	- 2	+ 1,130 +1.3	- 653	+ 133	+ 610 +0.6	
Oct. 20(b)	+ 8	+ 1,257	- 309	+ 956 +2.6	- 55	+ 327	+ 1,228 +1.4	+ 585	+ 104	+ 1,917 +1.9	
Nov. 17(b)	+ 74	- 855	+ 735	- 46 -0.1	+ 251	+ 62	+ 267 +0.3	- 288	+ 668	+ 647 +0.6	
1983 Dec. 8	+ 73	+ 239	+ 104	+ 416 +1.1	+ 109	- 32	+ 493 +0.5	+ 945	- 127	+ 1,311 +1.3	
Jan. 19	+ 68	- 402	+ 680	+ 346 +0.9	- 245	+ 197	+ 788 +0.9	- 638	+ 458	+ 608 +0.6	
Feb. 16	+ 150	+ 217	- 126	+ 241 +0.6	+ 524	- 137	+ 628 +0.7	+ 535	+ 216	+ 1,379 +1.3	
Mar. 16	+ 85	+ 445	- 86	+ 444 +1.2	+ 606	- 105	+ 945 +1.0	+ 17	+ 313	+ 1,275 +1.2	
Apr. 20	+ 26	+ 73	+ 345	+ 444 +1.1	+ 1,430	- 90	+ 1,784 +1.9	+ 158	- 416	+ 1,526 +1.4	
May 18	+ 41	+ 64	+ 468	+ 573 +1.5	+ 165	- 18	+ 720 +0.8	- 210	- 74	+ 436 +0.4	

(a) Changes in money stock may differ from those which can be calculated by reference to amounts outstanding in Table 11.1. Changes up to and including the 4th quarter of 1981 in the quarterly series, and 18 November 1981 in the monthly series, have been calculated on the basis of the old banking sector; after those dates, changes in each series have been calculated on the basis of the new monetary sector. Figures for the 4th quarter of 1981 are partly estimated.

(b) The figures for the banking months of October and November 1982 are heavily distorted by the large flows of funds associated with the oversubscription to the sale of shares in Standard Telephones and Cables p.l.c. These flows probably added substantial amounts to deposits and lending in banking October, but the distortion should have been unwound in banking November.

Table 11.2

11.3 Public sector borrowing requirement, and other counterparts to changes in money stock

£ millions; seasonally adjusted

	Domestic counterparts					Sub-total of columns 1-5	External and foreign currency counterparts		Net non-deposit liabilities (increase-)	Money stock sterling M ₃ (columns 6+7+8)
	Public sector borrowing requirement (surplus-)		Purchases(-) of public sector debt by UK private sector (other than banks)		Sterling lending to UK private sector(a)		7	8		
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt						
	1	2	3	4	5	6	7	8	9	
Quarters										
1978 4th qtr	+2,503	+ 197	+ 77	-1,793	+1,442	+2,426	+ 72	-401	+2,097	
1979 1st qtr	+1,542	+1,287	-465	-3,140	+2,565	+1,789	- 540	- 71	+1,178	
2nd "	+2,907	- 274	+305	-2,907	+2,045	+2,103	+ 99	-275	+1,927	
3rd "	+2,772	+ 958	-629	-1,701	+1,994	+3,394	-1,755	-189	+1,450	
4th "	+3,209	+ 208	-228	-2,140	+1,981	+3,030	- 924	- 22	+2,084	
1980 1st qtr	+ 222	+ 462	-294	-1,513	+3,424	+2,301	+ 139	-595	+1,845	
2nd "	+3,045	+ 484	-296	-1,725	+2,278	+3,786	- 251	-298	+3,237	
3rd "	+3,571	+ 456	+ 36	-3,138	+2,655	+3,580	- 567	-332	+2,681	
4th "	+4,318	- 371	+307	-2,693	+1,668	+3,229	+ 205	-148	+3,286	
1981 1st qtr	+2,099	- 51	+452	-3,902	+2,321	+ 919	+1,008	-378	+1,549	
2nd "	+5,171	+ 688	+ 98	-3,265	+ 678	+3,370	+ 34	-497	+2,907	
3rd "	+2,831	- 309	+120	-1,727	+2,984	+3,899	- 403	-553	+2,943	
4th "	+ 40	+ 113	+256	-3,224	+5,199	+2,384	- 366	-309	+1,709	
1982 1st qtr	- 414	+ 574	+ 94	-3,488	+6,048	+2,814	- 172	-296	+2,346	
2nd "	+1,255	- 6	+131	-1,145	+3,266	+3,501	-1,280	-439	+1,782	
3rd "	+2,445	-1,021	- 95	-4,033	+5,216	+2,512	- 443	-808	+1,261	
4th "	+4,440	-1,852	+304	-2,148	+3,248	+3,992	- 564	-523	+2,905	
1983 1st qtr	+4,343	- 779	+ 7	-1,321	+2,232	+4,482	- 64	-759	+3,659	
Month ended										
1979 Jan. 17	+ 516	+ 51		- 626	+ 720	+ 661	+ 337	+ 6	+1,004	
Feb. 21	+1,007	+334		-1,125	+1,024	+1,240	- 478	-188	+ 574	
Mar. 21	+ 154	+226		-1,250	+ 629	- 241	+ 19	- 91	- 313	
Apr. 18	+1,506	+122		-1,231	+ 490	+ 887	+ 26	- 52	+ 861	
May 16	+1,218	-216		- 637	+ 501	+ 866	- 63	-110	+ 693	
June 20	+ 700	+127		-1,281	+1,158	+ 704	+ 35	-113	+ 626	
July 18	+ 823	+151		- 723	+ 274	+ 525	- 125	- 62	+ 338	
Aug. 15	+ 654	+103		- 210	+ 478	+1,025	- 418	- 56	+ 551	
Sept. 19	+1,041	+218		- 852	+ 462	+ 869	- 607	-188	+ 74	
Oct. 17	+1,217	-677		+ 187	+ 882	+1,589	- 414	-278	+ 897	
Nov. 21	+ 658	+106		- 796	+1,011	+ 979	- 665	+ 11	+ 325	
Dec. 12	+ 857	- 44		-1,252	+ 580	+ 141	+ 224	-122	+ 243	
1980 Jan. 16	- 156	+405		-1,621	+1,665	+ 293	+ 280	- 21	+ 552	
Feb. 20	+ 354	+ 1		- 344	+ 580	+ 591	- 44	- 54	+ 493	
Mar. 19	+ 885	-128		- 225	+ 368	+ 900	- 73	-176	+ 651	
Apr. 16	- 25	+ 76		- 664	+ 975	+ 362	- 26	- 16	+ 320	
May 21	+1,274	- 20		- 453	+ 492	+1,293	- 38	-193	+1,062	
June 18	+1,305	+ 78		- 719	+ 696	+1,360	- 630	+ 74	+ 804	
July 16	+ 828	+555		- 175	+1,823	+3,031	- 12	-351	+2,668	
Aug. 20	+1,434	- 7		-1,060	+1,168	+1,535	+ 41	-129	+1,447	
Sept. 17	+1,139	+ 88		-1,073	+ 512	+ 666	- 421	+ 10	+ 255	
Oct. 15	+1,000	+142		- 990	+ 707	+ 859	+ 584	-383	+1,060	
Nov. 19	+1,069	+220		- 987	+ 516	+ 818	+ 278	+ 33	+1,129	
Dec. 10	+ 756	- 94		- 697	+ 878	+ 843	- 48	-102	+ 693	
1981 Jan. 21	+ 257	+162		-1,044	+ 836	+ 211	- 278	+257	+ 190	
Feb. 18	+ 857	- 52		-1,151	+ 753	+ 407	+ 517	-147	+ 777	
Mar. 18	+ 931	+146		-1,730	+1,058	+ 405	+ 439	- 54	+ 790	
Apr. 15	+2,141	+ 45		- 938	-	+1,248	- 259	+162	+1,151	
May 20	+1,772	+652		-1,420	+ 145	+1,149	+ 39	-147	+1,041	
June 17	+1,743	- 77		- 990	+ 369	+1,045	- 270	-323	+ 452	
July 15	+2,467	-245		- 566	- 91	+1,565	- 167	-293	+1,105	
Aug. 19	- 120	+166		- 965	+1,806	+ 887	- 159	- 66	+ 662	
Sept. 16	+1,583	-137		- 225	+ 742	+1,963	- 352	-289	+1,322	
Oct. 21	+ 723	+538		-1,312	+ 636	+ 585	+ 57	+ 87	+ 729	
Nov. 18	- 757	+185		-1,546	+2,709	+ 591	- 2	+ 84	+ 673	
Dec. 9	- 690	-217		- 322	+1,618	+ 389	- 294	+130	+ 225	
1982 Jan. 20	- 402	+356		-1,102	+1,987	+ 839	+ 403	-151	+1,091	
Feb. 17	+ 172	- 90		-1,154	+2,029	+ 957	- 462	-159	+ 336	
Mar. 17	+ 148	+190		-1,427	+1,939	+ 850	+ 199	-181	+ 868	
Apr. 21	- 347	+396		- 564	+1,574	+1,059	- 405	-208	+ 446	
May 19	+1,069	+120		- 572	+1,070	+1,687	- 542	-288	+ 857	
June 16	+1,109	-362		- 397	+1,040	+1,390	- 257	-250	+ 883	
July 21	+ 723	+ 35		-1,325	+1,399	+ 832	- 911	+211	+ 132	
Aug. 18	+1,107	-379		- 895	+1,501	+1,334	- 151	-279	+ 904	
Sept. 15	+1,343	-376		-1,182	+1,647	+1,432	+ 193	-495	+1,130	
Oct. 20(b)	+1,027	-324		- 866	+1,890	+1,707	- 88	-391	+1,228	
Nov. 17(b)	+ 999	-620		-1,024	+1,122	+ 477	+ 197	-407	+ 267	
Dec. 8	+ 52	-233		- 267	+1,037	+ 589	+ 60	-156	+ 493	
1983 Jan. 19	+ 316	-123		- 817	+1,188	+ 564	+ 271	- 47	+ 788	
Feb. 16	+1,378	- 36		- 920	+1,116	+1,538	- 643	-267	+ 628	
Mar. 16	+1,925	-774		- 303	+ 623	+1,471	+ 284	-810	+ 945	
Apr. 20	+1,909	- 62		- 520	+ 197	+1,524	+ 362	-102	+1,784	
May 18	+2,019	-603		-1,111	+ 989	+1,294	+ 59	-633	+ 720	

(a) Including net purchases of commercial bills by the Issue Department.

(b) See footnote (b) to Table 11.2.

Table 11.3

Certificates of tax deposit				PSL ₁		PSL ₂		Other shares and deposits with building societies					
Issues net of surrenders		of which holdings by building societies (unadjusted)	Total (columns 17 less 18)	Seasonally adjusted (columns 2+6+17)		Seasonally adjusted (columns 2+6+15+19)		Term shares with withdrawal facilities	Open-term shares without withdrawal facilities	Fixed-term shares without withdrawal facilities	SAYE deposits with building societies	Total	
Unadjusted	Seasonally adjusted		Seasonally adjusted										
16	17	18	19	20	21	22	23	24	25	26			
950	835	97	738	53,860	94,746							3,949	Amounts outstanding
1,092	971	239	732	62,605	107,618							5,781	End-year
1,376	1,138	199	939	72,711	122,113							7,547	1978
1,226	1,048	227	821	80,997	136,180	3,730	3,524	2,536	253	10,043		10,043	1979
1,224	1,046	227	819	87,403	136,672	3,730	3,524	2,536	253	10,043		10,043	1980
2,268	2,053	204	1,849	95,036	148,437	10,058	3,503	2,239	268	16,068		16,068	1981(b)
													1982
-269	-4	-12	+8	+2,663	+5.7	+4,590	+5.6					+253	Changes in period(c)
-27	-157	-32	-125	+882	+1.8	+1,929	+2.2					+219	Calendar quarters
+413	+243	+26	+217	+1,558	+3.1	+2,591	+2.9					+204	1978 1st qtr
+164	+199	+42	+157	+2,159	+4.2	+3,325	+3.6					+191	2nd "
													3rd "
													4th "
+475	+644	+113	+531	+2,438	+4.5	+3,885	+4.1					+334	1979 1st qtr
+10	-24	+32	-56	+2,429	+4.3	+3,502	+3.6					+358	2nd "
-64	-277	-11	-266	+1,870	+3.2	+2,568	+2.5					+642	3rd "
-279	-209	+8	-217	+2,111	+3.5	+3,028	+2.9					+498	4th "
													1980 1st qtr
-580	-307	-148	-159	+1,753	+2.8	+3,148	+2.9					+433	2nd "
+75	-256	-3	-253	+3,555	+5.5	+4,211	+3.8					+340	3rd "
+134	+253	+21	+232	+2,005	+3.0	+3,071	+2.7					+448	4th "
+655	+477	+90	+387	+2,958	+4.2	+4,229	+3.6					+545	
													1981 1st qtr
-459	-69	-41	-28	+842	+1.2	+3,543	+2.9					+746	2nd "
+415	-125	+15	-140	+2,964	+4.0	+4,675	+3.7	+155	+617	-363	+8	+417	3rd "
-469	-141	-1	-140	+3,072	+4.0	+3,888	+3.0	+1,667	-46	-964	-	+657	4th "
+359	+241	+55	+186	+1,464	+1.8	+1,824	+1.4	+1,070	+117	-512	+1	+676	..(c)
													1982 1st qtr
+96	+426	-83	+509	+2,934	+3.4	+4,661	+3.4	+1,095	+98	-137	+1	+1,057	2nd "
+63	-92	-3	-89	+1,426	+1.6	+2,077	+1.5	+1,550	-58	-110	+6	+1,388	3rd "
+646	+589	+75	+514	+1,388	+1.5	+1,913	+1.3	+1,982	+34	-40	+3	+1,979	4th "
+239	+84	-12	+96	+1,931	+2.1	+3,160	+2.2	+1,701	-95	-10	+5	+1,601	
													1983 1st qtr
-105	+262	-60	+322	+4,555	+4.8	+8,220	+5.5	+509	-53	-95	-	+361	
													Amounts outstanding
1,325	1,539	155	1,384	87,590	138,541							10,910	1982 Mar. 17
1,331	1,462	151	1,311	88,511	139,819							11,438	Apr. 21
1,386	1,486	151	1,335	89,201	140,736							11,872	May 19
													June 16
1,376	1,389	151	1,238	89,933	141,723							12,271	July 21
1,554	1,487	188	1,299	89,589	141,249							13,203	Aug. 18
1,871	1,824	194	1,630	90,703	142,496							13,838	
													Sept. 15
2,026	1,968	229	1,739	91,875	144,056							14,252	Oct. 20(d)
2,229	2,101	238	1,863	92,727	145,418							14,817	Nov. 17(d)
2,244	2,138	244	1,894	92,636	145,838							15,382	
													1983 Dec. 8
2,246	2,063	245	1,818	92,869	146,288							15,782	Jan. 19
2,093	2,061	186	1,875	93,310	147,558							16,137	Feb. 16
2,012	2,183	184	1,999	94,142	149,717							16,267	
													1983 Mar. 16
2,107	2,305	182	2,123	95,447	152,170							16,373	Apr. 20
2,183	2,305	182	2,123	97,766	155,479	10,664	3,442	2,084	268	16,458		16,458	May 18
2,156	2,253	182	2,071	98,314	156,713							16,533	
													Changes in period
+9	+63	+5	+58	+960	+1.1	+1,342	+1.0					+325	Month ended
+6	-77	-4	-73	+1,084	+1.2	+1,441	+1.0					+528	1982 Mar. 17
+55	+24	-	+24	+493	+0.6	+720	+0.5					+434	Apr. 21
													May 19
													June 16
-10	-95	-	-95	+789	+0.9	+1,044	+0.7					+399	July 21
+178	+99	+37	+62	-142	-0.2	-272	-0.2					+932	Aug. 18
+317	+339	+6	+333	+935	+1.0	+1,068	+0.8					+635	
													1983 Sept. 15
+155	+145	+35	+110	+1,258	+1.4	+1,646	+1.2					+414	Oct. 20(d)
+203	+133	+9	+124	+909	+1.0	+1,419	+1.0					+565	Nov. 17(d)
+15	+38	+6	+32	-131	-0.1	+380	+0.3					+565	
													Dec. 8
+2	-73	+1	-74	+320	+0.3	+537	+0.4					+400	Jan. 19
-153	-	-59	+59	+512	+0.6	+1,341	+0.9					+355	Feb. 16
-81	+125	-2	+127	+963	+1.0	+2,290	+1.6					+130	
													1983 Mar. 16
+95	+124	-2	+126	+1,329	+1.4	+2,477	+1.7					+106	Apr. 20
+76	+1	-	+1	+2,379	+2.5	+3,369	+2.2					+85	May 18
-27	-50	-	-50	+538	+0.6	+1,224	+0.8					+75	

Table 12

13.1 Banks in the BIS reporting area^(a) geographical analysis of external liabilities and claims in domestic and foreign currencies

Summary

\$ billions

	1980				1981				1982			
	December	March	June	September	December(b)	March	June	September	December			
Banks' liabilities to:												
Total reporting area	824.1	838.4	831.0	879.9	951.1	967.4	968.4	993.5	1,026.7			
of which:												
Reporting European area	614.0	612.6	592.0	613.7	659.9	646.0	623.5	634.0	664.2			
Canada	23.2	23.0	24.9	27.0	27.4	29.0	29.4	28.7	27.4			
Japan	27.0	33.0	28.9	34.4	34.5	38.5	30.4	36.3	33.2			
United States	159.9	169.8	185.2	204.8	229.3	253.9	285.1	294.5	301.9			
Offshore banking centres(c)	166.9	171.3	179.9	199.0	220.0	227.3	229.5	243.9	249.6			
Other countries in Western Europe	46.4	44.5	42.4	45.6	47.6	46.1	44.9	46.5	45.6			
Australia, New Zealand and South Africa	3.9	4.0	3.5	3.4	3.4	3.8	3.8	4.4	3.7			
Eastern Europe	15.6	11.5	9.4	10.7	15.2	11.4	11.8	12.3	16.4			
Oil exporting countries	160.7	161.5	159.0	158.7	157.7	153.8	146.3	141.3	135.2			
Non-oil developing countries	91.4	88.6	87.5	89.4	98.3	95.9	99.5	98.2	101.0			
of which:												
Latin America(d)	36.0	34.5	34.0	35.4	39.6	39.2	38.2	36.9	37.0			
Middle East	18.3	18.5	18.7	18.0	19.3	18.7	20.8	19.8	20.8			
Other Africa	9.8	9.3	8.9	9.0	10.0	9.2	9.4	8.7	8.8			
Other Asia	27.3	26.3	25.9	27.0	29.4	28.8	31.0	32.9	34.4			
Unallocated(e)	26.4	27.6	29.2	28.5	37.7	39.1	40.4	41.9	42.4			
Total	1,335.4	1,347.3	1,341.9	1,415.2	1,530.8	1,544.8	1,544.6	1,582.0	1,620.4			
Banks' claims on:												
Total reporting area	704.4	717.2	702.8	744.3	821.1	828.4	820.8	851.1	893.8			
of which:												
Reporting European area	522.8	523.9	499.9	519.9	569.3	557.9	542.1	564.7	604.6			
Canada	23.6	26.5	32.1	35.8	36.9	39.5	39.8	40.2	41.9			
Japan	69.1	76.1	73.5	77.1	81.2	82.2	75.2	77.3	77.2			
United States	89.0	90.7	97.3	111.5	133.7	148.8	163.7	168.9	170.1			
Offshore banking centres(c)	188.8	202.7	210.8	225.8	238.1	243.1	249.3	269.7	268.4			
Other countries in Western Europe	70.1	71.4	71.7	73.6	77.2	77.3	77.3	78.8	82.9			
Australia, New Zealand and South Africa	15.6	16.1	16.9	19.2	21.8	24.1	27.0	27.5	29.1			
Eastern Europe	59.8	58.8	57.2	58.7	60.7	55.8	54.1	52.1	53.3			
Oil exporting countries	69.9	66.3	65.9	68.5	72.1	72.3	75.0	77.2	78.6			
Non-oil developing countries	193.3	196.1	201.4	212.6	229.8	230.0	241.9	240.1	246.9			
of which:												
Latin America(d)	129.2	132.9	136.8	146.0	158.3	161.4	168.5	169.2	169.0			
Middle East	9.7	9.2	10.0	9.9	11.5	10.9	12.6	11.6	12.9			
Other Africa	15.9	15.6	14.9	16.2	16.9	16.6	17.1	17.0	17.9			
Other Asia	38.4	38.4	39.6	40.5	43.0	41.1	43.7	42.3	47.0			
Unallocated(e)	19.9	22.8	20.6	21.3	28.7	28.3	27.2	31.0	33.8			
Total	1,321.9	1,351.4	1,347.3	1,424.1	1,549.5	1,559.4	1,572.6	1,627.6	1,686.7			
Banks' net claims on (+)/liabilities to (-):												
Total reporting area	-119.7	-121.2	-128.2	-135.6	-130.0	-139.0	-147.6	-142.4	-132.9			
of which:												
Reporting European area	-91.2	-88.7	-92.1	-93.8	-90.6	-88.1	-81.4	-69.3	-59.6			
Canada	+ 0.4	+ 3.5	+ 7.2	+ 8.8	+ 9.5	+ 10.5	+ 10.4	+ 11.5	+ 14.5			
Japan	+ 42.1	+ 43.1	+ 44.6	+ 42.7	+ 46.7	+ 43.7	+ 44.8	+ 41.0	+ 44.0			
United States	- 70.9	- 79.1	- 87.9	- 93.3	- 95.6	- 105.1	- 121.4	- 125.6	- 131.8			
Offshore banking centres(c)	+ 21.9	+ 31.4	+ 30.9	+ 26.8	+ 18.1	+ 15.8	+ 19.8	+ 25.8	+ 18.8			
Other countries in Western Europe	+ 23.7	+ 26.9	+ 29.3	+ 28.0	+ 29.6	+ 31.2	+ 32.4	+ 32.3	+ 37.3			
Australia, New Zealand and South Africa	+ 11.7	+ 12.1	+ 13.4	+ 15.8	+ 18.4	+ 20.3	+ 23.2	+ 23.1	+ 25.4			
Eastern Europe	+ 44.2	+ 47.3	+ 47.8	+ 48.0	+ 45.5	+ 44.4	+ 42.3	+ 39.8	+ 36.9			
Oil exporting countries	- 90.8	- 95.2	- 93.1	- 90.2	- 85.6	- 81.5	- 71.3	- 64.1	- 56.6			
Non-oil developing countries	+ 101.9	+ 107.5	+ 113.9	+ 122.9	+ 131.5	+ 134.1	+ 142.4	+ 141.9	+ 145.8			
of which:												
Latin America(d)	+ 93.2	+ 98.4	+ 102.8	+ 110.6	+ 118.7	+ 122.2	+ 130.3	+ 132.3	+ 132.0			
Middle East	- 8.6	- 9.3	- 8.7	- 8.1	- 7.8	- 7.8	- 8.2	- 8.2	- 7.9			
Other Africa	+ 6.1	+ 6.3	+ 6.0	+ 7.2	+ 6.9	+ 7.4	+ 7.7	+ 8.3	+ 9.1			
Other Asia	+ 11.1	+ 12.1	+ 13.7	+ 13.5	+ 13.6	+ 12.3	+ 12.7	+ 9.4	+ 12.6			
Unallocated(e)	- 6.5	- 4.8	- 8.6	- 7.2	- 9.0	- 10.8	- 13.2	- 10.9	- 8.6			
Net total	- 13.5	+ 4.1	+ 5.4	+ 8.9	+ 18.7	+ 14.6	+ 28.0	+ 45.6	+ 66.3			

The figures in this table are partly based on estimates.

- (a) The reporting area covers Austria, Belgium/Luxembourg, Canada, Denmark, France, Italy, Japan, the Netherlands, the Republic of Ireland, Sweden, Switzerland, the United Kingdom, the United States and West Germany, and foreign branches of US banks in the Bahamas, the Cayman Islands, Panama, Hong Kong and Singapore.
- (b) The figures shown for end-December 1981 incorporate new series data for banks in the United Kingdom. For details of the change in reporting procedures that took effect at end-1981, see the additional notes to Tables 14.1 to 16.2 in the December 1982 *Bulletin*. The old series data for end-December 1981 were shown in the June 1982 *Bulletin*.
- (c) The Bahamas, Barbados, Bermuda, the Cayman Islands, Hong Kong, Lebanon, Liberia, Netherlands Antilles, Panama, Singapore, Vanuatu and other West Indies.
- (d) Including those countries in the Caribbean area which cannot be considered as offshore banking centres.
- (e) Including international institutions other than the BIS.

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Table 13.1

13.1 *continued*

Detailed analysis:^(a) end-December 1982

\$ millions

Liabilities/assets <i>vis-à-vis</i>	Liabilities	Assets	Allocation code(a)	Liabilities/assets <i>vis-à-vis</i>	Liabilities	Assets	Allocation code(a)	Liabilities/assets <i>vis-à-vis</i>	Liabilities	Assets	Allocation code(a)
Reporting countries				Latin America				Other Africa continued			
Austria	12,438	17,262	HU	Argentina	5,729	22,154	U	Morocco	628	3,551	U
Belgium/Luxembourg	75,935	96,629	HU	Belize	19	33		Mozambique	64	224	
Denmark	4,518	15,508	HU	Bolivia	176	659		Namibia	4	1	
France	69,707	89,996	HU	Brazil	4,251	56,018	U	Niger	62	352	
West Germany	36,079	75,312	HU	Chile	2,493	10,480	U	Nigeria	1,505	6,980	
Republic of Ireland	3,115	7,479	H	Colombia	3,685	5,515	U	Rwanda	142	8	
Italy	33,101	53,263	HU	Costa Rica	206	695		São Tomé and Príncipe	10	1	
Netherlands	45,409	27,691	HU	Ecuador	742	4,090	U	Senegal	139	376	
Sweden	4,093	18,418	HU	Falkland Islands	2	154		Seychelles	48	20	
Switzerland(b)	161,137	31,142	U	French Guiana	1	—		Sierra Leone	79	57	
United Kingdom	218,658	171,914	HU	Guatemala	840	346	U	Somalia	62	56	
Canada	27,362	41,891	HU	Guyana	78	106		St. Helena	1	—	
Japan	33,243	77,153	HU	Honduras	82	244		Sudan	709	913	
United States	301,861	170,116	H	Mexico	10,375	58,868	U	Swaziland	72	31	
Total	1,026,656	893,774		Nicaragua	103	551		Tanzania	196	259	
				Paraguay	559	336		Togo	113	184	
Other countries in Western Europe				Peru	1,879	5,191	U	Tunisia	576	949	
Andorra	890	2		Uruguay	247	57		Uganda	91	52	
Cyprus	903	471		Venezuela	1,376	1,230	U	Upper Volta	27	36	U
Finland	3,369	8,802	U	Residual	4,328	4,678	HU	Zaire	635	855	
Gibraltar	244	65		Total	50,208	194,101		Zambia	228	411	
Greece	5,393	9,410	U					Zimbabwe	253	685	U
Iceland	105	694						Residual(g)	1,531	2,163	
Liechtenstein	1,036	1,120		Middle East				Total	15,703	39,185	
Malta	1,107	37		Oil exporting countries:				Other Asia			
Monaco	370	267		Low absorbers:				Afghanistan	269	3	
Norway	6,150	10,944	U	Kuwait, Qatar, Saudi Arabia and United Arab Emirates	69,809	9,397		Bangladesh	250	154	
Portugal	2,082	9,558	U	High absorbers:				Bhutan	3	6	
Spain	15,093	23,098	U	Bahrain, Iran, Iraq, Libya and Oman	29,266	15,229		British Overseas Territories	9	11	
Turkey	1,579	2,940	U	Other countries:				Brunei	1,388	16	
Vatican City State	112	26		Egypt	6,136	4,338	U	Burma	28	144	
Yugoslavia	2,035	9,317	U	Israel	9,185	6,428	U	China	7,862	1,218	U
Residual	5,093	6,184	HU	Jordan	2,360	614		Fiji	20	37	
Total	45,561	82,935		Lebanon	7,468	1,466	U	French Polynesia	10	—	
				Syria	928	526	U	Hong Kong	27,622	35,033	U
Other developed countries				Yemen Arab Republic	462	121		India	2,558	1,998	U
Australia	1,346	11,834	U	Yemen, People's Democratic Republic of the	282	15		Indonesia	5,192	6,166	U
New Zealand	570	2,370		Residual(f)	10,281	5,015	HU	Kampuchea	32	1	
South Africa	1,571	13,058	U	Total	136,177	43,149		Kiribati	11	—	
Residual	251	1,837	H					North Korea	244	443	
Total	3,738	29,099						South Korea	3,710	18,830	U
								Laos	4	—	
Eastern Europe								Macau	78	306	
Albania	88	—		Other Africa				Malaysia	3,743	4,571	U
Bulgaria	957	2,006	U	Algeria	2,436	6,482		Maldives	15	—	
Czechoslovakia	728	2,688	U	Angola	107	413		Mongolia	14	6	
German Democratic Republic(c)	1,878	8,493	U	Benin	50	173		Nauru	5	23	
Hungary(d)	731	6,407	U	Botswana/Lesotho	140	64		Nepal	88	7	
Poland	965	13,365	U	Burundi	49	9		New Caledonia	1	—	
Romania	297	4,042	U	Cameroon	398	996		Pakistan	1,363	899	U
USSR	10,027	14,211	U	Canary Islands	5	3		Papua New Guinea	99	145	
Residual	720	2,043	H	Cape Verde	19	1		Philippines	2,889	8,259	U
Total	16,391	53,255		Central African Republic	19	9		Singapore	29,264	37,531	HU
				Chad	12	10		Solomon Islands	3	1	
Caribbean area				Comoros	7	1		Sri Lanka	249	299	
Bahamas	81,571	82,809	U	Congo	92	800		Taiwan	7,184	5,124	U
Barbados	115	598		Djibouti	205	6		Thailand	1,691	2,993	U
Bermuda	9,766	2,597	U	Equatorial Guinea	4	6		Tonga	2	2	
Cayman Islands(e)	60,204	59,500	U	Ethiopia	266	34		Vanuatu	60	114	
Cuba	72	1,024	U	Gabon	176	561		Vietnam	66	282	
Dominica	32	5		Gambia	18	30		Western Samoa	2	—	
Dominican Republic	171	307		Ghana	345	206		Residual	748	418	U
Grenada	7	2		Guinea	19	118	U	Total	96,776	125,040	
Haiti	56	40	U	Guinea-Bissau	2	4		International institutions	9,325	12,310	U
Jamaica	193	511	U	Ivory Coast	641	2,905		Unallocated	35,346	24,469	HU
Netherlands Antilles	10,584	8,169	U	Kenya	887	660		Total	1,620,443	1,686,683	
Panama	15,963	27,763	U	Liberia	2,261	6,897	U	Memorandum item:			
Trinidad and Tobago	1,310	724		Madagascar	71	289		Oil exporting countries	135,187	78,600	HU
Turks/Caicos	5	1		Malawi	56	139					
West Indies—F	13	—		Mali	21	14					
West Indies—UK	738	437	U	Mauritania	150	87					
Residual	3,762	4,879	H	Mauritius	72	104					
Total	184,562	189,366									

(a) A full country breakdown of the reporting banks' liabilities and assets is available only for banks in Austria, Belgium/Luxembourg, Denmark, France, West Germany, the Republic of Ireland, Italy, the Netherlands, Sweden, the United Kingdom, Canada, Japan and for the offshore branches of US banks. For banks in the other reporting countries—Switzerland and the United States—the country breakdown is less than complete and its extent is indicated by the use of the letters H (Switzerland) and U (United States). The figures for banks in the United States exclude all custody items except negotiable US bank certificates of deposit held on behalf of non-residents.

(b) Positions *vis-à-vis* the BIS are included under Switzerland.

(c) Excluding positions of banks located in West Germany *vis-à-vis* the German Democratic Republic.

(d) In any comparison of the banks' positions *vis-à-vis* Hungary with those *vis-à-vis* other Eastern European countries account needs to be taken of the fact that Hungary finances most of its foreign trade with funds raised in the international banking market, while other countries of this group do substantial foreign trade financing through other channels.

(e) Figures for the US banks' liabilities and assets *vis-à-vis* the Cayman Islands are estimates based on other statistical reports.

(f) Includes the positions of US banks *vis-à-vis* Middle Eastern countries other than Egypt, Israel, Lebanon, Syria and Libya (which is included under the residual for 'Other Africa').

(g) Includes the position of US banks *vis-à-vis* African countries other than Ghana, Liberia, Morocco and Zaire and the positions of their offshore branches *vis-à-vis* African oil exporting countries.

14.1 Monetary sector and other financial institutions in the United Kingdom: external liabilities and claims in foreign currencies

Analysis by currency and sector^(a)

\$ millions

	UK liabilities					UK claims				
	1982		1983			1982		1983		
	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.
					(provisional)					
US dollars										
Liabilities to/claims on:										
Identified CMIs	38,696	37,000	38,854	32,602	33,485	2,602	4,258	2,708	2,847	2,850
Other banks	205,616	201,741	223,378	223,558	227,175	236,159	230,909	251,361	238,584	243,426
Other non-residents	104,669	108,338	111,467	111,490	111,425	91,082	92,015	94,818	98,048	98,940
Total	348,981	347,079	373,699	367,650	372,085	329,843	327,182	348,887	339,479	345,216
of which:										
United States	75,990	89,677	102,245	102,706	108,780	35,636	43,096	51,004	49,123	51,524
Other currencies										
Deutsche marks	32,634	32,470	31,533	33,814	35,034	36,012	35,327	35,031	37,741	40,592
Swiss francs	19,930	18,544	17,216	17,501	17,853	21,102	20,058	19,813	21,110	21,356
Yen	8,859	7,990	8,387	10,003	10,388	9,435	8,699	8,328	9,608	9,386
Other	17,829	17,543	18,837	20,167	21,306	17,132	15,857	18,724	20,452	18,083
Total	79,252	76,547	75,973	81,485	84,581	83,681	79,941	81,896	88,911	89,417
Liabilities to/claims on:										
Identified CMIs	13,282	12,091	12,546	10,957	11,392	1,573	1,269	1,095	1,258	1,341
Other banks	56,003	54,922	54,341	59,958	61,868	60,682	57,081	58,106	64,147	64,410
Other non-residents	9,967	9,534	9,086	10,570	11,321	21,426	21,591	22,695	23,506	23,666
Unallocated by currency	3,065	3,059	3,040	2,102	2,350	2,805	3,669	3,597	3,837	3,879
All currencies	431,298	426,685	452,712	451,837	459,016	416,329	410,792	434,380	432,227	438,512
Liabilities to/claims on:										
All banks ^(b)	314,469	306,497	329,072	326,557	333,919	301,845	294,917	314,623	308,307	312,943
Other non-residents	114,634	117,873	120,554	122,060	122,746	114,051	115,409	119,319	123,473	125,114
Unallocated by sector	2,195	2,315	3,086	3,220	2,350	433	436	438	447	455

Geographical details

\$ millions

	UK liabilities					UK claims				
	1982		1983			1982		1983		
	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.
					(provisional)					
BIS reporting area										
Austria	4,087	4,120	3,884	4,086	3,826	4,345	4,588	4,202	4,696	4,461
Belgium/Luxembourg	20,102	19,497	21,149	21,826	23,377	31,787	31,728	31,981	31,825	33,617
Denmark	1,345	1,449	1,365	1,376	1,265	5,192	5,441	5,933	6,123	6,403
France	20,607	18,524	17,119	18,141	18,446	26,965	25,838	27,644	29,005	31,259
Italy	7,955	6,594	6,722	7,235	6,381	17,205	17,155	16,990	17,076	16,197
Netherlands	16,035	14,869	14,151	15,108	14,487	11,117	10,636	9,980	10,640	12,129
Republic of Ireland	829	934	1,073	1,014	796	3,272	3,486	3,983	3,913	3,650
Sweden	1,906	1,706	1,411	1,133	1,478	6,107	6,004	6,146	5,837	5,760
Switzerland	48,524	47,833	48,662	49,010	53,892	10,233	11,069	10,401	10,493	9,416
West Germany	8,409	7,738	8,138	8,267	8,171	16,301	16,340	17,776	18,727	19,374
Total European area	129,799	123,264	123,674	127,196	132,119	132,524	132,285	135,036	138,335	142,266
Canada	12,473	12,409	13,075	11,458	11,706	14,306	14,140	15,021	13,991	12,452
Japan	23,316	15,962	19,919	18,203	21,127	40,318	30,815	34,239	33,064	38,199
United States	77,781	91,744	104,760	106,125	111,363	36,805	44,373	52,318	51,191	53,390
Total BIS area	243,369	243,379	261,428	262,982	276,315	223,953	221,613	236,614	236,581	246,307
Offshore banking centres										
Bahamas	12,804	13,745	15,164	14,861	16,243	17,834	13,805	14,145	12,046	11,829
Barbados	23	21	21	33	20	37	28	30	27	25
Bermuda	4,820	4,770	5,060	4,949	5,321	899	862	1,037	1,006	1,054
Cayman Islands	11,944	12,002	14,424	15,899	15,452	10,348	10,587	12,226	12,664	11,607
Hong Kong	8,959	9,291	9,841	9,791	10,393	13,131	13,277	13,177	13,511	13,911
Lebanon	1,923	1,833	1,731	1,717	1,821	208	236	187	246	197
Liberia	1,690	1,360	1,452	1,439	1,833	2,187	2,283	2,284	2,216	2,209
Netherlands Antilles	1,439	1,907	2,004	2,073	2,207	1,855	1,945	2,574	2,457	2,546
Panama	3,875	3,186	3,796	3,852	3,839	5,110	4,880	6,269	6,567	6,324
Singapore	7,253	6,976	9,021	8,300	8,395	13,705	13,447	15,069	14,253	13,421
Vanuatu	29	24	36	24	24	109	91	44	40	24
Other West Indies	89	101	74	84	97	20	19	46	38	35
Total	54,848	55,216	62,624	63,022	65,645	65,443	61,460	67,088	65,070	63,182
Other Western Europe										
Cyprus	316	321	368	419	377	264	244	246	257	279
Finland	1,114	938	1,039	892	877	2,573	2,686	2,768	3,074	2,996
Greece	2,827	2,816	2,925	2,972	2,775	4,479	4,342	4,498	4,796	4,618
Iceland	51	43	34	51	46	422	491	525	429	445
Malta	447	440	545	534	559	15	16	18	19	15
Norway	2,699	2,957	3,043	2,694	2,378	4,806	4,792	5,090	4,776	4,825
Portugal	293	304	496	428	331	2,912	2,905	3,218	3,431	3,556
Spain	7,993	7,705	8,045	6,675	5,750	9,334	9,384	9,308	9,346	9,127
Turkey	166	102	151	241	186	598	581	578	563	561
Yugoslavia	231	237	305	222	250	2,818	2,820	2,788	2,797	2,819
Other	295	341	357	361	424	6	10	7	30	5
Total	16,432	16,204	17,308	15,489	13,953	28,227	28,271	29,044	29,518	29,246
Australia	136	203	245	144	189	2,249	2,783	3,067	3,534	3,595
New Zealand	57	86	107	145	193	675	656	845	807	775
South Africa	458	412	365	593	1,170	5,248	5,922	5,629	5,951	6,549
Total	651	701	717	882	1,552	8,172	9,361	9,541	10,292	10,919

(a) Includes unallocated items; under liabilities these are largely unallocated dollar certificates of deposit which are thought to be held by residents of overseas countries.

(b) Includes positions with banks' own offices abroad, which are separately identified in a table in the review of international financial developments.

(c) Bahrain, Iran, Iraq, Kuwait, Libya, Oman, Qatar, Saudi Arabia and United Arab Emirates.

(d) Funds held by the Banque Centrale d'Algérie, acting as escrow agent in connection with arrangements for the return of US hostages from Iran in January 1981, have been classified here as liabilities to Middle East (Iran).

(e) Comprises certain unallocated items, including under liabilities, unallocated dollar certificates of deposit which are thought to be held by residents of overseas countries.

Table 14.1

14.1 *continued*

Geographical details *continued*

\$ millions

	UK liabilities					UK claims				
	1982				1983	1982				1983
	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.
	(provisional)									
Eastern Europe										
Bulgaria	118	48	112	142	168	524	453	449	429	422
Czechoslovakia	488	378	404	429	406	1,001	924	830	866	907
German Democratic Republic	349	343	257	500	432	3,157	2,944	2,866	2,787	2,470
Hungary	68	31	74	161	109	1,826	1,664	1,556	1,589	1,436
Poland	69	53	56	84	73	2,427	2,353	2,302	2,266	2,225
Romania	5	62	38	33	44	1,239	1,261	1,169	1,181	1,119
USSR	2,112	2,224	2,266	2,883	3,125	3,189	3,570	3,277	3,092	2,796
Total	3,209	3,139	3,207	4,232	4,357	13,363	13,169	12,449	12,210	11,375
Oil exporting countries										
Middle East(c)(d)	55,262	54,693	56,117	52,627	49,473	13,158	13,904	16,070	13,810	13,289
Other:										
Algeria(d)	1,343	845	752	741	792	1,347	1,329	1,352	1,259	1,205
Indonesia	443	377	365	252	309	532	537	533	655	699
Nigeria	337	373	410	372	304	1,598	1,959	2,270	2,511	2,896
Venezuela	5,579	722	545	642	439	4,725	4,331	3,945	3,662	3,431
Other	1,731	1,959	1,648	1,720	1,608	1,106	1,000	903	870	1,030
Total	64,695	58,969	59,837	56,354	52,925	22,466	23,060	25,073	22,767	22,550
Non-oil developing countries										
Latin America and the Caribbean:										
Argentina	1,295	724	422	224	175	5,791	3,582	3,400	3,496	3,597
Bolivia	32	26	21	27	42	135	141	140	136	135
Brazil	1,197	1,194	942	902	835	10,611	10,808	11,150	11,164	11,508
Chile	1,115	1,174	606	244	225	1,932	2,027	1,942	1,939	1,897
Colombia	978	912	898	926	872	746	708	705	703	736
Costa Rica	24	8	9	10	6	238	242	243	232	240
Cuba	26	22	14	18	17	268	224	190	205	193
Guatemala	28	15	12	11	10	45	61	69	67	65
Honduras	28	12	14	9	9	70	71	69	56	58
Jamaica	11	37	11	10	45	81	85	75	69	73
Mexico	1,691	826	641	498	827	12,511	12,370	11,739	11,318	11,485
Nicaragua	31	25	24	26	25	62	61	64	67	67
Paraguay	336	394	411	435	298	89	103	127	75	78
Peru	241	237	172	155	126	629	625	685	658	555
Uruguay	193	120	128	134	118	278	299	287	248	261
Other	107	73	64	59	62	235	165	120	124	118
Middle East:										
Egypt	2,419	2,655	2,625	2,951	2,728	1,197	1,471	1,268	1,279	1,210
Israel	3,827	4,086	3,972	4,166	4,019	1,595	1,681	1,644	1,908	1,861
Syria	142	151	165	159	143	30	45	77	83	74
Other	1,564	1,591	1,356	1,387	1,456	235	215	251	321	276
Other Africa:										
Botswana	107	120	101	91	89	4	32	32	32	32
Congo	—	1	1	—	—	33	37	58	78	58
Ethiopia	153	171	192	142	150	8	7	8	7	7
Ghana	70	62	50	60	50	124	81	58	63	69
Ivory Coast	113	163	163	183	203	445	533	496	521	505
Kenya	166	274	168	127	195	301	289	273	279	264
Malawi	4	16	3	5	17	96	81	84	78	98
Mauritius	14	10	13	28	49	41	59	58	55	49
Sudan	544	503	494	453	448	232	269	318	313	282
Swaziland	19	22	53	57	6	9	8	16	9	9
Tunisia	109	126	128	129	112	115	117	120	109	112
Zaire	28	19	28	20	21	139	186	186	170	199
Zambia	31	22	20	17	20	176	182	169	151	188
Zimbabwe	35	41	19	58	25	300	273	281	328	318
Other	373	521	281	357	305	1,160	979	1,048	1,034	1,060
Other Asia:										
Afghanistan	60	65	85	72	76	—	—	—	1	3
Bangladesh	105	85	94	131	96	47	9	9	10	15
Burma	—	—	2	—	—	48	49	17	44	43
China	2,560	2,889	3,111	3,702	3,743	338	271	208	180	234
India	1,124	1,204	1,207	1,131	1,433	374	387	441	468	509
Macau	3	6	5	6	5	14	36	55	70	116
Malaysia	1,208	1,159	1,408	1,446	1,305	1,177	1,421	1,244	1,457	1,522
North Korea	29	40	46	38	65	139	97	87	113	244
Pakistan	356	385	511	504	730	222	247	274	259	272
Papua New Guinea	51	29	47	24	23	35	43	64	55	55
Philippines	711	913	913	708	530	2,034	2,128	2,435	2,225	2,318
South Korea	476	469	717	904	520	3,425	3,594	3,199	3,412	3,180
Sri Lanka	31	37	57	77	70	53	56	96	117	148
Taiwan	1,314	1,305	1,408	1,608	1,812	510	539	493	538	578
Thailand	426	576	448	444	391	515	585	445	401	394
Vietnam	27	8	8	13	11	46	49	50	52	45
Other	128	76	123	76	66	30	24	28	27	31
Other	11	28	20	7	4	14	21	27	32	35
Total	25,671	25,627	24,431	24,969	24,608	48,982	47,673	46,622	46,836	47,479
International organisations	1,508	1,753	1,643	1,317	1,488	727	715	575	663	797
Unallocated(e)	20,915	21,697	21,517	22,590	18,173	4,996	5,470	7,374	8,290	6,657
Total	431,298	426,685	452,712	451,837	459,016	416,329	410,792	434,380	432,227	438,512

Table 14.1

14.2

Monetary sector institutions in the United Kingdom: maturity analysis by sector of liabilities and claims in foreign currencies *continued*

\$ millions

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1982		1983	1982		1983	1982		1983	1982		1983
	18 Aug.	17 Nov.	16 Feb.(a)	18 Aug.	17 Nov.	16 Feb.(a)	18 Aug.	17 Nov.	16 Feb.(a)	18 Aug.	17 Nov.	16 Feb.(a)
Other overseas banks												
Liabilities to:												
UK interbank market	5,158	5,225	6,658	5,411	5,788	6,723	9,762	9,440	9,292	6,537	5,592	6,138
UK residents	1,332	1,414	1,623	1,174	1,040	923	948	1,140	955	429	199	389
Banks overseas	19,798	18,349	20,159	16,779	19,960	20,104	25,536	25,930	26,952	15,662	14,899	15,776
Other overseas residents	5,068	4,988	5,326	5,994	6,242	6,794	7,230	7,116	6,463	4,942	4,188	4,224
Foreign currency certificates of deposit and other short-term paper issued	871	851	988	2,855	2,258	2,674	5,111	5,166	4,781	3,138	2,880	2,791
Total	32,227	30,827	34,754	32,213	35,288	37,218	48,587	48,792	48,444	30,708	27,758	29,316
Claims on:												
UK interbank market(b)	7,980	6,648	7,402	8,218	8,424	8,759	11,392	12,002	11,299	7,461	7,068	7,439
UK residents	439	365	443	1,256	828	1,213	2,068	2,024	1,911	999	1,517	1,345
Banks overseas	1,291	1,534	1,104	944	1,193	1,466	1,480	1,271	1,075	742	644	1,104
Other overseas residents	14,072	12,798	15,938	17,720	16,834	18,382	23,588	23,898	24,020	15,143	14,766	13,008
Commercial bills and other short-term paper held(c)	3,141	3,061	2,607	3,116	3,328	4,077	4,500	4,257	4,317	3,041	2,313	3,038
Other assets(d)	208	186	126	173	112	100	139	109	187	265	267	307
	..	..	203	..	..	45	..	..	38	..	..	68
Total	26,692	24,227	27,380	30,171	29,891	32,829	41,099	41,537	40,934	26,652	25,058	24,966
Net position (liabilities -/claims +):												
UK interbank market	+ 2,822	+ 1,423	+ 744	+ 2,807	+ 2,636	+ 2,037	+ 1,630	+ 2,562	+ 2,007	+ 924	+ 1,476	+ 1,301
UK residents	- 41	+ 120	- 519	- 230	+ 153	+ 543	+ 532	+ 131	+ 120	+ 313	+ 445	+ 715
Banks overseas	- 5,726	- 5,551	- 4,221	+ 941	- 3,126	- 1,722	- 1,948	- 2,032	- 2,932	- 519	+ 133	- 2,768
Other overseas residents	- 1,927	- 1,927	- 2,719	- 2,878	- 2,914	- 2,717	- 2,730	- 2,859	- 2,146	- 1,901	- 1,875	- 1,186
Certificates of deposit issued net of commercial paper and other assets held	- 663	- 665	- 659	- 2,682	- 2,146	- 2,529	- 4,972	- 5,057	- 4,556	- 2,873	- 2,613	- 2,416
Total	- 5,535	- 6,600	- 7,374	- 2,042	- 5,397	- 4,389	- 7,488	- 7,255	- 7,510	- 4,056	- 2,700	- 4,350
Net position as a percentage of total claims	- 3.5	- 4.2	- 4.4	- 1.3	- 3.4	- 2.6	- 4.7	- 4.6	- 4.5	- 2.5	- 1.7	- 2.6
Consortium banks												
Liabilities to:												
UK interbank market	1,287	1,136	1,135	1,521	1,772	1,520	2,821	3,110	2,800	3,183	2,248	2,289
UK residents	67	66	51	86	114	78	62	106	113	81	50	108
Banks overseas	2,397	2,554	2,069	2,196	2,275	2,127	3,122	3,366	3,358	2,542	2,197	2,421
Other overseas residents	776	726	755	590	794	732	601	544	525	282	307	357
Foreign currency certificates of deposit and other short-term paper issued	23	5	49	106	47	82	151	192	111	67	60	33
Total	4,550	4,487	4,059	4,499	5,002	4,539	6,757	7,318	6,907	6,155	4,862	5,209
Claims on:												
UK interbank market(b)	884	980	802	759	688	637	707	724	589	601	544	548
UK residents	19	26	47	62	89	81	79	78	108	158	158	183
Banks overseas	34	26	21	30	18	27	65	78	56	68	45	85
Other overseas residents	1,408	1,451	3,166	1,137	1,041	1,157	1,693	1,682	1,424	1,365	1,216	1,211
Commercial bills and other short-term paper held(c)	238	357	245	474	528	385	591	654	603	591	557	674
Other assets(d)	93	7	—	75	33	58	209	210	18	66	51	23
	..	..	45	..	..	8	..	..	41	..	..	34
Total	2,657	2,821	4,280	2,475	2,308	2,271	3,265	3,348	2,732	2,691	2,413	2,576
Net position (liabilities -/claims +):												
UK interbank market	- 403	- 156	- 333	- 762	- 1,084	- 883	- 2,114	- 2,386	- 2,211	- 2,582	- 1,704	- 1,741
UK residents	- 33	- 40	- 30	- 56	- 96	- 51	+ 3	- 28	- 57	- 13	- 5	- 23
Banks overseas	- 989	- 1,103	+ 1,097	- 1,059	- 1,234	- 970	- 1,429	- 1,684	- 1,934	- 1,177	- 981	- 1,210
Other overseas residents	- 538	- 369	- 510	- 116	- 266	- 347	- 10	+ 110	+ 78	+ 309	+ 250	+ 317
Certificates of deposit issued net of commercial paper and other assets held	+ 70	+ 2	- 4	- 31	- 14	- 16	+ 58	+ 18	- 52	- 1	- 9	+ 24
Total	- 1,893	- 1,666	+ 221	- 2,024	- 2,694	- 2,268	- 3,492	- 3,970	- 4,175	- 3,464	- 2,449	- 2,633
Net position as a percentage of total claims	- 8.1	- 7.2	+ 0.9	- 8.6	- 11.7	- 9.1	- 14.9	- 17.2	- 16.8	- 14.8	- 10.6	- 10.6
Analysis of UK interbank market: net position												
British banks	+ 1,067	+ 1,430	+ 1,166	+ 406	+ 311	+ 819	+ 348	+ 638	+ 422	- 517	- 319	- 576
American banks	- 1,703	- 899	+ 1,097	+ 668	- 127	+ 1,073	+ 3,510	+ 3,299	+ 3,816	+ 3,871	+ 2,811	+ 1,460
Japanese banks	- 1,644	- 2,961	- 2,687	- 918	- 2,582	- 1,892	1,656	- 607	- 358	- 1,282	- 548	+ 567
Other overseas banks	+ 2,822	+ 1,423	+ 744	+ 2,807	+ 2,636	+ 2,037	+ 1,630	+ 2,562	+ 2,007	+ 924	+ 1,476	+ 1,301
Consortium banks	- 403	- 156	- 333	- 762	- 1,084	- 883	- 2,114	- 2,386	- 2,211	- 2,582	- 1,704	- 1,741
Total	+ 139	- 1,163	- 13	+ 2,201	- 846	+ 1,154	+ 1,718	+ 3,506	+ 3,676	+ 414	+ 1,716	+ 1,011
Analysis of London certificates of deposit market(e)												
Liabilities (issues)	5,904	6,091	5,910	18,323	16,299	14,971	34,410	34,254	32,010	25,059	21,292	22,066
Claims (holdings)	709	540	705	1,761	1,341	1,714	3,306	3,352	3,098	2,569	2,797	2,635

(a) See the additional notes for details of the break in series.

(b) Includes holdings of foreign currency certificates of deposit and other negotiable paper issued by the UK monetary sector, for which separate figures are shown in *italics*.

(c) Also includes ECGD special scheme lending for exports.

(d) Other marketable securities, assets leased out under finance leases and other assets held.

(e) Foreign currency London certificates of deposit, and a small amount of other negotiable paper, issued by the reporting institutions (liabilities) or held on their own account (claims).

Table 14.2

6 months to less than 1 year			1 year to less than 3 years			3 years and over and unallocated			Total		
1982		1983	1982		1983	1982		1983	1982		1983
18 Aug.	17 Nov.	16 Feb.(a)	18 Aug.	17 Nov.	16 Feb.(a)	18 Aug.	17 Nov.	16 Feb.(a)	18 Aug.	17 Nov.	16 Feb.(a)
2,006	2,414	1,653	221	262	267	436	344	352	29,531	29,065	31,083
106	100	127	92	76	79	342	351	340	4,423	4,320	4,437
5,608	4,781	4,654	1,342	1,303	1,174	1,169	1,143	1,155	85,894	86,365	89,974
1,679	1,669	1,483	955	1,130	1,149	687	700	704	26,555	26,033	26,143
1,154	989	972	1,106	981	1,293	1,615	1,295	1,515	15,850	14,420	15,014
10,553	9,953	8,890	3,716	3,752	3,962	4,249	3,833	4,066	162,253	160,203	166,652
2,224	2,012	2,151	519	625	667	609	495	698	38,403	37,274	38,415
278	433	523	181	289	297	164	131	196	5,385	5,587	5,928
617	551	451	515	582	537	1,072	1,209	1,445	6,661	6,984	7,182
5,278	5,322	4,497	3,556	3,759	4,058	4,753	4,810	5,059	84,110	82,187	84,950
1,827	2,268	1,973	3,564	3,907	4,538	10,183	10,529	11,641	29,372	29,663	32,194
67	97	120	133	238	268	175	214	266	1,160	1,223	1,373
..	..	293	..	..	190	..	..	1,495	..	..	2,331
10,013	10,250	9,482	8,287	9,111	10,259	16,792	17,257	20,594	159,706	157,331	166,445
+ 218	- 402	+ 498	+ 298	+ 363	+ 400	+ 173	+ 151	+ 346	+ 8,872	+ 8,209	+ 7,332
+ 511	+ 451	+ 324	+ 423	+ 506	+ 458	+ 730	+ 858	+ 1,105	+ 2,238	+ 2,664	+ 2,745
- 330	+ 541	- 157	+ 2,214	+ 2,456	+ 2,884	+ 3,584	+ 3,667	+ 3,894	- 1,784	- 4,178	- 5,024
+ 148	+ 599	+ 490	+ 2,609	+ 2,777	+ 3,389	+ 9,496	+ 9,829	+ 10,937	+ 2,817	+ 3,630	+ 6,051
- 1,087	- 892	- 559	- 973	- 743	- 835	- 1,440	- 1,081	+ 246	- 14,690	- 13,197	- 11,310
- 540	+ 297	+ 592	+ 4,571	+ 5,359	+ 6,297	+ 12,543	+ 13,424	+ 16,528	- 2,547	- 2,872	- 207
- 0.3	+ 0.2	+ 0.4	+ 2.9	+ 3.4	+ 3.8	+ 7.9	+ 8.5	+ 9.9			
385	287	312	58	46	72	17	54	16	9,272	8,653	8,143
15	8	4	25	24	1	1	1	1	337	369	357
502	502	497	122	113	91	48	47	57	10,929	11,054	10,620
144	133	68	45	45	42	51	16	50	2,489	2,565	2,528
24	12	3	6	6	26	50	50	30	427	372	336
1,070	942	884	256	234	232	167	168	152	23,454	23,013	21,984
176	168	203	246	287	263	216	171	172	3,589	3,562	3,213
40	30	74	116	125	94	96	64	58	570	570	645
42	27	23	58	71	86	120	185	184	417	450	483
740	667	563	1,086	1,029	1,162	1,436	1,376	1,261	8,865	8,462	9,944
881	1,059	746	2,493	2,466	2,458	4,780	4,569	4,921	10,048	10,190	10,032
9	13	48	41	36	67	55	71	86	548	421	300
..	..	46	..	..	123	..	..	624	..	..	922
1,848	1,934	1,630	3,924	3,889	4,159	6,607	6,372	7,247	23,467	23,085	24,895
- 209	- 119	- 109	+ 188	+ 241	+ 191	+ 199	+ 117	+ 156	- 5,683	- 5,091	- 4,930
+ 27	+ 19	+ 19	+ 33	+ 47	+ 85	+ 119	+ 184	+ 183	+ 80	+ 81	+ 126
+ 238	+ 165	+ 66	+ 964	+ 916	+ 1,071	+ 1,388	+ 1,329	+ 1,204	- 2,064	- 2,592	- 676
+ 737	+ 926	+ 678	+ 2,448	+ 2,421	+ 2,416	+ 4,729	+ 4,553	+ 4,871	+ 7,559	+ 7,625	+ 7,504
- 15	+ 1	+ 91	+ 35	+ 30	+ 164	+ 5	+ 21	+ 680	+ 121	+ 49	+ 886
+ 778	+ 992	+ 746	+ 3,668	+ 3,655	+ 3,927	+ 6,440	+ 6,204	+ 7,095	+ 13	+ 72	+ 2,911
+ 3.3	+ 4.3	+ 3.0	+ 15.6	+ 15.8	+ 15.8	+ 27.4	+ 26.9	+ 28.5			
- 195	- 14	+ 26	+ 192	+ 272	+ 176	+ 282	+ 162	- 118	+ 1,583	+ 2,480	+ 1,918
+ 651	+ 633	+ 279	+ 308	+ 898	+ 157	+ 309	+ 262	+ 115	+ 7,614	+ 6,877	+ 7,994
- 38	+ 718	+ 155	- 410	- 182	- 126	+ 562	+ 717	+ 747	- 5,386	- 5,445	- 3,595
+ 218	- 402	+ 498	+ 298	+ 363	+ 400	+ 173	+ 151	+ 346	+ 8,872	+ 8,209	+ 7,332
- 209	- 119	- 109	+ 188	+ 241	+ 191	+ 199	+ 117	+ 156	- 5,683	- 5,091	- 4,930
+ 427	+ 816	+ 849	+ 576	+ 1,592	+ 798	+ 1,525	+ 1,409	+ 1,246	+ 7,000	+ 7,030	+ 8,719
6,032	6,365	7,388	5,209	5,497	6,102	4,023	4,062	3,579	98,960	93,860	92,028
684	940	1,112	966	1,224	1,290	1,000	1,048	1,127	10,995	11,242	11,681

Other overseas banks

Liabilities to:
 UK interbank market
 UK residents
 Banks overseas
 Other overseas residents
 Foreign currency certificates of deposit and other short-term paper issued

Total

Claims on:

UK interbank market(b)
 UK residents
 Banks overseas
 Other overseas residents
 Commercial bills and other short-term paper held(c)
 Other assets(d)

Total

Net position (liabilities -/claims +):

UK interbank market
 UK residents
 Banks overseas
 Other overseas residents
 Certificates of deposit issued net of commercial paper and other assets held

Total

Net position as a percentage of total claims

Consortium banks

Liabilities to:
 UK interbank market
 UK residents
 Banks overseas
 Other overseas residents
 Foreign currency certificates of deposit and other short-term paper issued

Total

Claims on:

UK interbank market(b)
 UK residents
 Banks overseas
 Other overseas residents
 Commercial bills and other short-term paper held(c)
 Other assets(d)

Total

Net position (liabilities -/claims +):

UK interbank market
 UK residents
 Banks overseas
 Other overseas residents
 Certificates of deposit issued net of commercial paper and other assets held

Total

Net position as a percentage of total claims

Analysis of UK interbank market: net position

British banks
 American banks
 Japanese banks
 Other overseas banks
 Consortium banks

Total

Analysis of London certificates of deposit market(e)

Liabilities (issues)
 Claims (holdings)

Table 14.2

14.3 Monetary sector and other financial institutions in the United Kingdom: maturity analysis by country of external claims on countries outside the BIS reporting area at end-December 1982

Summary: foreign currencies and sterling

\$ millions

	Liabilities	Claims							Unanalysed (a)	Unused credit facilities (b)
	Total	Total	Less than 6 months	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over		
Western Europe(c)	17,929	31,555	11,390	2,420	1,882	2,066	4,521	7,593	1,683	5,003
Eastern Europe	4,472	13,830	4,263	1,055	1,821	2,041	2,600	1,889	161	1,231
Australia, New Zealand and South Africa	1,734	12,389	5,223	754	758	844	1,414	2,926	470	5,980
Major oil exporting countries	62,473	24,587	15,463	1,404	1,431	1,370	1,840	2,363	716	5,580
Non-oil developing countries(d) of which:	30,335	50,964	16,980	3,687	3,932	4,402	7,935	12,161	1,867	9,916
Middle East and North Africa	10,267	4,850	2,889	465	334	361	469	236	96	666
Other Africa	2,839	3,247	1,255	173	296	282	439	637	165	845
Asia	13,073	10,419	4,696	869	671	571	1,168	2,047	397	3,395
Latin America and Caribbean	4,097	32,354	8,118	2,178	2,629	3,184	5,845	9,194	1,206	4,998
Other	59	94	22	2	2	4	14	47	3	12
Total	116,943	133,325	53,319	9,320	9,824	10,723	18,310	26,932	4,897	27,710
Offshore banking centres	67,230	67,281	54,409	4,250	1,681	1,482	1,830	2,982	647	4,450
Total	184,173	200,606	107,728	13,570	11,505	12,205	20,140	29,914	5,544	32,160

Summary: foreign currencies

\$ millions

	Liabilities	Claims							Unanalysed (a)	Unused credit facilities (b)
	Total	Total	Less than 6 months	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over		
Western Europe(c)	15,721	29,521	10,576	2,281	1,687	1,951	4,205	7,312	1,509	4,246
Eastern Europe	4,236	12,210	3,966	937	1,614	1,820	2,202	1,528	143	717
Australia, New Zealand and South Africa	959	10,292	4,447	604	566	528	1,163	2,578	406	5,300
Major oil exporting countries	56,942	22,764	14,621	1,251	1,247	1,208	1,651	2,217	569	3,173
Non-oil developing countries(d) of which:	25,183	46,833	15,593	3,175	3,337	4,030	7,385	11,622	1,691	7,107
Middle East and North Africa	9,205	4,436	2,755	415	261	300	417	225	63	515
Other Africa	1,256	2,383	870	107	201	203	329	553	120	495
Asia	10,945	9,371	4,469	780	440	455	986	1,879	362	2,331
Latin America and Caribbean	3,746	30,555	7,478	1,871	2,434	3,069	5,640	8,918	1,145	3,756
Other	31	88	21	2	1	3	13	47	1	10
Total	103,041	121,620	49,203	8,248	8,451	9,537	16,606	25,257	4,318	20,543
Offshore banking centres	63,745	65,038	53,398	4,070	1,543	1,353	1,458	2,663	553	3,627
Total	166,786	186,658	102,601	12,318	9,994	10,890	18,064	27,920	4,871	24,170

(a) Reporting institutions are allowed to exclude from the maturity analysis individual accounts of less than \$500,000.

(b) Including informal, revocable stand-by facilities as well as those which are legally binding and irrevocable.

(c) Other than Group of Ten countries, Austria, Denmark, the Republic of Ireland and Switzerland.

(d) Excluding offshore banking centres.

14.3

Monetary sector and other financial institutions in the United Kingdom: maturity analysis by country of external claims on countries outside the BIS reporting area at end-December 1982 *continued*

Detailed analysis: foreign currencies and sterling^(a) *continued*

\$ millions

	Claims							Unused credit facilities (b)
	Total	Less than 6 months	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	
Latin America and Caribbean(c)								
Argentina	3,636	1,471	187	250	374	532	775	375
Bolivia	152	40	12	22	18	22	23	13
Brazil	11,746	1,852	560	964	1,029	2,350	4,525	1,772
Chile	1,962	356	91	154	240	503	454	217
Colombia	715	100	36	57	43	89	251	90
Costa Rica	233	34	7	36	26	44	84	2
Cuba	259	163	25	29	14	14	13	31
Jamaica	81	26	6	8	7	15	15	14
Mexico	12,104	3,646	1,092	980	1,313	2,024	2,806	1,909
Peru	730	205	108	76	56	109	126	475
Uruguay	252	71	9	13	21	40	57	12
Other	484	154	45	40	43	103	65	88
Total	32,354	8,118	2,178	2,629	3,184	5,845	9,194	4,998
Other developing countries								
	94	22	2	2	4	14	47	12
Offshore banking centres								
Bahamas	12,367	10,023	672	451	192	257	741	201
Barbados	35	7	1	2	1	2	15	15
Bermuda	1,164	674	40	81	50	85	202	314
Cayman Islands	12,887	9,960	1,514	455	441	99	336	343
Hong Kong	14,199	12,687	484	94	109	252	441	1,625
Lebanon	262	223	14	3	3	—	3	48
Liberia	2,355	576	242	189	278	365	619	601
Netherlands Antilles	2,622	1,737	226	119	138	130	209	498
Panama	6,688	5,313	369	168	139	287	305	478
Singapore	14,547	13,075	679	117	129	351	109	322
Vanuatu	100	97	3	—	—	—	—	—
Other	55	37	6	2	2	2	2	5
Total	67,281	54,409	4,250	1,681	1,482	1,830	2,982	4,450
Total	200,606	107,728	13,570	11,505	12,205	20,140	29,914	32,160

Detailed analysis: foreign currencies^(a)

\$ millions

	Claims							Unused credit facilities (b)
	Total	Less than 6 months	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	
Western Europe(d)								
Cyprus	257	22	6	17	60	48	83	83
Finland	3,074	1,592	205	131	189	333	425	713
Greece	4,796	1,745	782	196	224	456	1,147	269
Iceland	429	133	36	15	16	33	105	55
Norway	4,776	1,492	518	277	196	609	1,149	1,655
Portugal	3,431	1,013	227	257	290	453	1,050	487
Spain	9,346	3,885	352	507	571	1,430	2,381	677
Turkey	563	87	13	29	79	175	176	31
Yugoslavia	2,800	566	142	258	326	661	796	267
Other	49	41	—	—	—	7	—	9
Total	29,521	10,576	2,281	1,687	1,951	4,205	7,312	4,246
Eastern Europe								
Bulgaria	429	175	60	84	48	44	6	61
Czechoslovakia	866	159	46	35	77	249	294	30
German Democratic Republic	2,787	781	290	520	475	490	195	55
Hungary	1,589	392	79	287	272	283	236	39
Poland	2,266	770	202	241	206	518	296	198
Romania	1,181	534	68	145	94	152	183	29
USSR	3,092	1,155	192	302	648	466	318	305
Total	12,210	3,966	937	1,614	1,820	2,202	1,528	717
Australia, New Zealand and South Africa								
Australia	3,534	650	113	165	177	414	1,916	2,546
New Zealand	807	118	30	104	85	142	322	651
South Africa	5,951	3,679	461	297	266	607	340	2,103
Total	10,292	4,447	604	566	528	1,163	2,578	5,300

(a) Reporting institutions are allowed to exclude from the maturity analysis individual accounts of less than \$500,000.

(b) Including informal, revocable stand-by facilities as well as those which are legally binding and irrevocable.

(c) Other than oil exporting countries and offshore banking centres.

(d) Other than Group of Ten countries, Austria, Denmark, the Republic of Ireland and Switzerland.

14.3 *continued*

Detailed analysis: foreign currencies and sterling^(a)

\$ millions

	Claims							Unused credit facilities (b)
	Total	Less than 6 months	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	
Western Europe(c)								
Cyprus	295	26	8	22	65	59	87	87
Finland	3,649	1,964	236	145	194	405	493	791
Greece	4,865	1,756	790	209	235	469	1,149	334
Iceland	444	136	37	17	18	35	109	59
Norway	5,115	1,633	552	304	214	671	1,183	1,970
Portugal	3,768	1,123	243	312	309	486	1,138	669
Spain	9,755	3,993	373	532	589	1,505	2,448	707
Turkey	664	112	22	46	94	199	186	48
Yugoslavia	2,887	587	156	283	342	668	796	327
Other	113	60	3	12	6	24	4	11
Total	31,555	11,390	2,420	1,882	2,066	4,521	7,593	5,003
Eastern Europe								
Bulgaria	442	177	62	87	51	47	6	95
Czechoslovakia	912	171	55	44	84	257	295	42
German Democratic Republic	2,828	783	293	527	481	501	205	81
Hungary	1,718	472	91	296	277	296	243	76
Poland	2,901	821	246	328	316	693	448	249
Romania	1,394	551	77	163	109	220	268	217
USSR	3,635	1,288	231	376	723	586	424	471
Total	13,830	4,263	1,055	1,821	2,041	2,600	1,889	1,231
Australia, New Zealand and South Africa								
Australia	4,160	874	146	210	210	469	2,111	2,743
New Zealand	1,362	339	52	129	244	195	395	855
South Africa	6,867	4,010	556	419	390	750	420	2,382
Total	12,389	5,223	754	758	844	1,414	2,926	5,980
Oil exporting countries								
Middle East:								
Abu Dhabi	325	275	15	14	4	2	3	49
Bahrain	8,481	7,988	266	113	10	16	44	160
Dubai	668	343	45	53	40	60	108	35
Iran	230	134	13	27	18	3	22	25
Kuwait	2,546	2,267	142	25	22	14	24	514
Libya	214	197	—	2	3	6	3	18
Oman	307	27	16	49	49	95	66	330
Other United Arab Emirates	427	340	29	14	9	12	15	126
Qatar	50	29	4	3	—	1	3	26
Saudi Arabia	1,143	855	61	64	64	49	10	388
Other:								
Algeria	1,449	224	125	280	276	288	244	756
Ecuador	696	127	90	66	60	153	182	124
Gabon	57	7	6	13	16	11	3	82
Indonesia	876	109	57	80	110	133	335	369
Nigeria	3,230	1,441	105	208	272	559	507	2,300
Trinidad and Tobago	192	19	57	15	14	23	60	31
Venezuela	3,681	1,070	373	405	403	415	734	216
Other	15	11	—	—	—	—	—	31
Total	24,587	15,463	1,404	1,431	1,370	1,840	2,363	5,580
Middle East and North Africa(d)								
Egypt	1,462	957	226	103	58	78	13	199
Israel	2,001	1,264	116	128	211	205	33	301
Morocco	562	108	45	68	63	136	141	108
Sudan	342	277	19	9	6	9	17	26
Syria	99	91	1	1	1	1	—	4
Other	384	192	58	25	22	40	32	28
Total	4,850	2,889	465	334	361	469	236	666
Other Africa(d)								
Ivory Coast	535	77	17	56	47	118	205	70
Kenya	426	76	34	61	80	64	61	104
Zaire	180	21	4	6	13	27	109	—
Zambia	282	197	25	16	14	9	9	114
Other	1,824	884	93	157	128	221	253	557
Total	3,247	1,255	173	296	282	439	637	845
Asia(d)								
China	207	54	18	34	21	62	17	1,381
India	606	189	28	58	53	71	185	841
Malaysia	1,621	219	34	144	60	302	723	105
Pakistan	319	100	83	33	29	29	34	50
Philippines	2,300	1,557	199	56	64	138	239	295
South Korea	3,782	2,018	332	219	224	392	575	467
Sri Lanka	129	93	7	5	4	8	11	37
Thailand	433	74	130	59	46	48	58	90
Other	1,022	392	38	63	70	118	205	129
Total	10,419	4,696	869	671	571	1,168	2,047	3,395

(a) Reporting institutions are allowed to exclude from the maturity analysis individual accounts of less than \$500,000.

(b) Including informal, revocable stand-by facilities as well as those which are legally binding and irrevocable.

(c) Other than Group of Ten countries, Austria, Denmark, the Republic of Ireland and Switzerland.

(d) Other than oil exporting countries and offshore banking centres.

Table 14.3

14.3 *continued*

Detailed analysis: foreign currencies^(a) *continued*

\$ millions

	Claims							Unused credit facilities (b)
	Total	Less than 6 months	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	
Oil exporting countries								
Middle East:								
Abu Dhabi	310	267	14	12	4	2	3	46
Bahrain	8,329	7,862	256	109	8	13	42	151
Dubai	642	333	43	50	37	59	108	27
Iran	158	101	5	16	11	2	22	4
Kuwait	2,457	2,207	138	24	15	12	24	511
Libya	205	191	—	2	3	6	3	18
Oman	249	14	13	40	43	84	52	306
Other United Arab Emirates	403	326	26	12	8	11	15	125
Qatar	32	22	—	1	—	1	3	26
Saudi Arabia	1,024	804	46	41	52	43	10	383
Other:								
Algeria	1,259	185	97	236	249	256	230	224
Ecuador	639	115	80	52	53	142	181	55
Gabon	47	6	5	10	12	10	3	11
Indonesia	655	91	39	46	72	91	268	140
Nigeria	2,511	1,015	62	180	225	484	459	877
Trinidad and Tobago	184	17	56	14	14	22	60	27
Venezuela	3,659	1,065	371	402	402	413	734	211
Other	1	—	—	—	—	—	—	31
Total	22,764	14,621	1,251	1,247	1,208	1,651	2,217	3,173
Middle East and North Africa(c)								
Egypt	1,280	906	204	70	31	50	9	95
Israel	1,908	1,235	103	111	190	198	33	285
Morocco	532	100	39	60	63	134	135	83
Sudan	313	263	16	5	4	8	16	26
Syria	83	77	1	1	1	1	—	2
Other	320	174	52	14	11	26	32	24
Total	4,436	2,755	415	261	300	417	225	515
Other Africa(c)								
Ivory Coast	521	76	16	54	45	114	201	70
Kenya	279	44	18	34	57	36	49	18
Zaire	170	17	1	3	13	27	109	—
Zambia	151	97	21	8	8	4	4	83
Other	1,262	636	51	102	80	148	190	324
Total	2,383	870	107	201	203	329	553	495
Asia(c)								
Burma	44	—	—	1	1	—	41	34
China	180	50	16	30	17	50	17	1,308
India	468	162	19	42	37	49	146	208
Malaysia	1,457	178	33	37	57	297	722	101
Pakistan	259	77	74	27	23	18	33	50
Philippines	2,225	1,521	190	43	56	132	239	188
South Korea	3,411	1,955	293	161	171	318	493	281
Sri Lanka	117	85	6	4	4	8	11	4
Thailand	401	64	124	56	44	46	53	89
Other	809	377	25	39	45	68	124	68
Total	9,371	4,469	780	440	455	986	1,879	2,331
Latin America and Caribbean(c)								
Argentina	3,496	1,412	175	227	362	519	763	339
Bolivia	136	36	10	18	15	21	21	13
Brazil	11,164	1,742	491	875	980	2,265	4,352	1,217
Chile	1,939	345	89	150	238	503	454	36
Colombia	703	95	35	56	42	89	251	84
Costa Rica	232	33	7	35	26	44	84	1
Cuba	205	155	21	20	6	3	—	7
Jamaica	69	22	4	6	5	15	15	13
Mexico	11,315	3,233	890	940	1,293	1,989	2,748	1,594
Nicaragua	67	28	2	1	3	3	28	—
Peru	658	195	100	65	46	96	110	369
Uruguay	248	71	9	12	21	40	57	11
Other	323	111	38	29	32	53	35	72
Total	30,555	7,478	1,871	2,434	3,069	5,640	8,918	3,756
Other developing countries								
	88	21	2	1	3	13	47	10
Offshore banking centres								
Bahamas	12,045	9,897	654	441	186	159	689	174
Barbados	27	5	—	1	1	1	12	15
Bermuda	1,006	588	33	67	37	53	202	273
Cayman Islands	12,664	9,788	1,495	444	428	95	335	321
Hong Kong	13,511	12,494	439	53	60	139	223	1,050
Lebanon	246	214	14	2	3	—	1	46
Liberia	2,216	552	202	168	261	341	613	598
Netherlands Antilles	2,457	1,680	214	104	129	81	198	424
Panama	6,564	5,258	366	156	134	257	296	470
Singapore	14,224	12,855	645	107	113	331	93	256
Vanuatu	40	37	3	—	—	—	—	—
Other	38	30	5	—	1	1	1	—
Total	65,038	53,398	4,070	1,543	1,353	1,458	2,663	3,627
Total	186,658	102,601	12,318	9,994	10,890	18,064	27,920	24,170

(a) Reporting institutions are allowed to exclude from the maturity analysis individual accounts of less than \$500,000.

(b) Including informal, revocable stand-by facilities as well as those which are legally binding and irrevocable.

(c) Other than oil-exporting countries and offshore banking centres.

Geographical details: end-December 1982

\$ millions

	Outstanding claims											
	Total	By sector			By maturity							Unanalysed lending
		Banks	Public sector(b)	Other	Under 6 months	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over		
BIS reporting area												
Austria	1,394	1,213	79	102	1,098	116	11	34	49	82	4	
Belgium/Luxembourg	10,357	8,673	862	822	7,652	1,357	80	128	412	607	121	
Denmark	2,408	629	573	1,206	881	204	246	246	388	403	37	
France	11,214	7,727	1,153	2,334	7,258	1,278	163	175	608	1,593	139	
Italy	5,653	2,806	1,313	1,534	2,687	412	309	416	977	810	42	
Netherlands	3,360	2,219	10	1,131	2,290	416	134	55	129	246	90	
Republic of Ireland	1,668	582	608	478	784	87	61	89	215	419	13	
Sweden	2,792	1,121	626	1,045	1,364	273	152	141	464	364	34	
Switzerland	2,489	1,729	16	744	1,928	264	55	39	99	63	41	
West Germany	3,625	1,357	364	1,904	2,643	586	115	45	168	37	31	
<i>Total European area</i>	<i>44,960</i>	<i>28,056</i>	<i>5,604</i>	<i>11,300</i>	<i>28,585</i>	<i>4,993</i>	<i>1,329</i>	<i>1,368</i>	<i>3,509</i>	<i>4,624</i>	<i>552</i>	
Canada	4,007	2,438	324	1,245	1,970	634	150	61	277	870	45	
Japan	3,099	2,012	76	1,011	2,117	159	341	217	196	50	19	
United States	15,277	6,093	197	8,987	9,542	1,131	641	552	1,134	2,053	224	
Total BIS area	67,343	38,599	6,201	22,543	42,214	6,917	2,461	2,198	5,116	7,597	840	
Offshore banking centres												
Bahamas	1,939	1,530	42	367	1,480	170	47	39	74	123	6	
Barbados	32	2	30	—	10	—	2	3	5	10	2	
Bermuda	408	39	2	367	147	31	36	23	68	79	24	
British Virgin Islands	36	2	2	32	14	5	—	2	8	5	2	
Cayman Islands	2,575	2,185	16	374	1,960	301	66	60	24	157	7	
Hong Kong	4,694	2,672	296	1,726	3,135	378	150	163	218	547	103	
Lebanon	252	58	79	115	233	5	2	3	—	—	9	
Liberia	1,118	2	13	1,103	160	129	126	165	278	251	9	
Netherlands Antilles	686	259	6	421	343	91	31	49	97	73	2	
Panama	2,224	1,121	231	872	1,131	269	183	134	283	189	35	
Singapore	4,290	3,594	252	444	3,277	471	102	125	167	104	44	
Other	50	9	6	35	12	6	4	2	4	8	14	
Total	18,304	11,473	975	5,856	11,902	1,856	749	768	1,226	1,546	257	
Other Western Europe												
Cyprus	254	21	162	71	37	6	21	55	57	73	5	
Finland	2,166	862	299	1,005	1,076	184	107	137	309	281	72	
Gibraltar	52	6	19	27	11	3	5	6	15	10	2	
Greece	1,386	480	390	516	335	121	139	146	249	374	22	
Iceland	214	86	32	96	70	45	11	11	23	52	2	
Liechtenstein	87	2	—	85	58	2	3	3	—	6	15	
Monaco	42	34	—	8	31	8	—	—	—	—	3	
Norway	2,033	500	32	1,501	558	322	113	105	349	581	5	
Portugal	1,178	84	663	431	220	42	134	137	225	357	63	
Spain	4,074	930	1,220	1,924	1,077	222	361	404	932	1,014	64	
Turkey	421	73	247	101	102	11	24	47	155	74	8	
Yugoslavia	1,660	1,092	281	287	288	116	233	241	404	361	17	
Other	11	—	—	11	5	—	—	2	2	—	2	
Total	13,578	4,170	3,345	6,063	3,868	1,082	1,151	1,294	2,720	3,183	280	
Australia	2,667	186	343	2,138	679	167	154	121	306	1,074	166	
New Zealand	983	55	312	616	228	97	76	150	146	251	35	
South Africa	5,234	1,462	1,006	2,766	2,599	450	374	408	696	666	41	
Total	8,884	1,703	1,661	5,520	3,506	714	604	679	1,148	1,991	242	
Eastern Europe												
Bulgaria	324	306	18	—	139	34	66	45	21	10	9	
Czechoslovakia	367	290	39	38	74	26	31	61	104	49	22	
German Democratic Republic	1,498	1,276	141	81	552	176	361	207	131	66	5	
Hungary	802	396	395	11	186	42	204	136	180	47	7	
Poland	1,749	1,276	354	119	383	159	244	235	362	319	47	
Romania	851	692	123	36	320	49	94	71	142	162	13	
USSR	2,297	1,774	385	138	729	162	302	467	367	249	21	
Total	7,888	6,010	1,455	423	2,383	648	1,302	1,222	1,307	902	124	
Oil exporting countries												
Middle East:												
Abu Dhabi	217	139	5	73	178	11	3	—	3	5	17	
Bahrain	2,894	2,646	36	212	2,434	322	24	18	24	61	11	
Dubai	383	133	195	155	133	52	31	32	61	71	3	
Iran	92	3	47	42	39	11	11	11	5	2	13	
Kuwait	1,464	865	—	599	1,207	120	60	23	19	21	14	
Libya	121	82	—	39	87	2	2	6	11	11	2	
Oman	427	86	281	60	112	26	65	50	104	70	—	
Other United Arab Emirates	120	42	37	41	73	6	8	6	2	16	9	
Qatar	58	6	—	52	31	11	2	3	—	3	8	
Saudi Arabia	1,182	188	10	984	747	94	129	82	73	15	42	
Other:												
Algeria	865	192	377	296	105	102	191	160	192	92	23	
Brunei	16	13	—	3	13	—	—	3	—	—	—	
Ecuador	755	94	485	176	212	78	100	79	152	82	52	
Gabon	26	—	15	11	2	2	8	5	6	—	3	
Indonesia	1,160	73	581	506	332	47	79	123	196	353	30	
Nigeria	1,841	372	1,038	431	598	95	192	222	353	346	35	
Trinidad and Tobago	136	10	73	53	18	8	18	13	29	44	6	
Venezuela	3,057	611	1,614	832	1,296	267	290	324	414	450	16	
Other	11	—	—	11	9	—	—	—	—	—	2	
Total	14,825	5,555	4,694	4,576	7,626	1,254	1,213	1,160	1,644	1,642	286	

(a) Excludes overseas branches' and subsidiaries' claims on and liabilities to local residents in local currencies. In aggregate, these amounted to \$74.1 billion (claims) and \$78.3 billion (liabilities) at end-December 1982.

(b) Including central monetary institutions.

(c) For a reconciliation of the totals of outward risk transfers, implied by subtracting 'Total net of outward risk transfers' from 'Total outstanding claims', with the totals of inward risk transfers, see footnote (c) on second half of table.

Unused external commitments									
Total, net of outward risk transfers (c)	of which on non-banks	Inward risk transfers (c)	Total	By sector			Total, net of outward risk transfers (c)	of which to non-banks	Inward risk transfers (c)
				Banks	Public sector(b)	Other			
1,354	154	264	500	311	128	61	490	181	—
6,142	1,374	495	1,029	458	147	424	873	476	161
2,360	1,734	362	438	112	82	244	438	326	42
9,980	3,335	5,121	2,420	438	687	1,295	2,349	1,932	470
5,252	2,703	2,056	1,102	529	220	353	1,089	563	182
2,716	971	1,241	1,347	624	104	619	1,140	587	168
1,388	897	385	492	68	146	278	460	395	37
2,570	1,457	356	1,292	197	314	781	1,229	1,038	66
2,144	564	855	1,550	1,080	—	470	1,430	405	165
3,208	2,121	4,076	1,313	751	3	559	1,275	543	334
37,114	15,310	15,211	11,483	4,568	1,831	5,084	10,773	6,446	1,625
3,449	1,165	3,358	961	353	116	492	785	466	291
2,942	1,032	13,660	2,093	1,016	5	1,072	2,027	1,043	477
9,910	7,628	9,815	13,982	2,243	298	11,441	13,111	10,921	1,519
53,415	25,135	42,044	28,519	8,180	2,250	18,089	26,696	18,876	3,912
466	107	58	141	44	49	48	52	42	8
26	24	—	18	5	3	10	18	13	—
243	214	131	238	13	—	225	170	160	14
9	7	8	23	—	—	23	2	2	5
563	214	34	207	5	—	202	163	163	18
2,320	1,202	655	2,056	230	157	1,669	1,212	1,022	58
243	191	6	74	21	—	53	58	37	3
424	422	24	238	—	—	238	177	177	—
340	165	39	183	24	—	159	98	77	20
801	571	66	249	21	15	213	208	189	13
1,243	465	205	678	252	55	371	566	337	71
37	33	2	5	—	—	5	—	—	—
6,715	3,615	1,228	4,110	615	279	3,216	2,724	2,219	210
207	186	3	144	26	27	91	109	86	—
2,014	1,155	240	592	123	256	213	563	442	18
26	23	—	6	2	2	2	4	2	—
975	699	492	307	32	125	150	145	113	32
196	110	2	52	27	18	7	50	23	—
51	49	15	23	—	—	23	12	12	5
7	5	3	188	—	—	188	186	186	10
1,782	1,282	160	1,347	87	76	1,184	663	592	38
1,001	919	326	319	57	123	139	183	128	20
3,600	2,913	546	791	403	86	302	762	370	195
320	249	—	104	68	19	17	84	18	—
1,301	346	13	269	107	58	104	73	13	2
8	8	2	57	19	36	2	57	38	—
11,488	7,944	1,802	4,199	951	826	2,422	2,891	2,023	320
2,393	2,212	1,085	2,527	382	260	1,885	2,322	1,969	202
783	755	129	702	29	194	479	568	539	11
4,499	3,086	257	2,619	312	642	1,665	1,652	1,456	90
7,675	6,053	1,471	5,848	723	1,096	4,029	4,542	3,964	303
313	18	—	79	40	39	—	45	29	—
330	74	23	23	21	2	—	13	2	—
1,393	188	23	141	52	79	10	99	84	—
768	403	8	42	24	18	—	20	12	—
811	298	10	173	125	46	2	44	24	—
582	146	5	212	192	20	—	26	14	2
1,549	183	110	456	336	97	23	220	39	39
5,746	1,310	179	1,126	790	301	35	467	204	41
139	44	116	55	37	5	13	35	8	4
1,212	188	244	273	209	34	30	241	48	47
148	88	11	86	13	—	73	63	50	5
39	36	5	65	6	57	2	44	38	—
1,447	588	84	251	150	40	61	233	91	6
119	37	11	113	26	61	26	87	61	—
50	22	10	555	183	296	76	76	11	—
84	47	13	104	78	—	26	100	24	10
44	41	11	52	42	5	5	37	10	6
928	743	177	812	345	2	465	683	359	23
610	424	18	673	89	545	39	121	58	2
13	3	3	15	2	—	13	15	13	24
676	582	18	134	18	87	29	55	40	3
18	18	5	40	—	21	19	16	16	—
714	660	45	506	61	270	175	347	288	5
1,383	1,016	19	2,104	149	1,698	257	588	470	6
91	81	2	24	3	16	5	19	16	—
2,992	2,383	65	238	58	84	96	227	174	2
3	3	—	39	32	2	5	33	4	—
10,710	7,004	857	6,139	1,501	3,223	1,415	3,020	1,779	143

BIS reporting area

Austria
Belgium/Luxembourg
Denmark
France
Italy
Netherlands
Republic of Ireland
Sweden
Switzerland
West Germany
Total European area

Canada
Japan
United States

Total BIS area

Offshore banking centres

Bahamas
Barbados
Bermuda
British Virgin Islands
Cayman Islands
Hong Kong
Lebanon
Liberia
Netherlands Antilles
Panama
Singapore
Other

Total

Other Western Europe

Cyprus
Finland
Gibraltar
Greece
Iceland
Liechtenstein
Monaco
Norway
Portugal
Spain
Turkey
Yugoslavia
Other

Total

Australia
New Zealand
South Africa

Total

Eastern Europe

Bulgaria
Czechoslovakia
German Democratic Republic
Hungary
Poland
Romania
USSR

Total

Oil exporting countries

Middle East:
Abu Dhabi
Bahrain
Dubai
Iran
Kuwait
Libya
Oman
Other United Arab Emirates
Qatar
Saudi Arabia

Other:

Algeria
Brunei
Ecuador
Gabon
Indonesia
Nigeria
Trinidad and Tobago
Venezuela
Other

Total

UK-registered monetary sector institutions, including branches and subsidiaries worldwide:
consolidated external claims and unused commitments in sterling and foreign currencies^(a)
continued

Geographical details: end-December 1982 *continued*

\$ millions

	Outstanding claims											
	Total	By sector			By maturity							Unanalysed lending
		Banks	Public sector	Other	Under 6 months	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over		
Non-oil developing countries												
Latin America and the Caribbean:												
Argentina	3,347	873	1,588	886	1,328	191	322	336	522	547	101	
Belize	24	2	10	12	10	2	3	3	2	2	2	
Bolivia	154	19	110	25	31	10	34	21	26	23	9	
Brazil	7,937	2,590	2,638	2,709	1,228	403	679	713	1,774	3,026	114	
Chile	1,791	932	359	500	433	70	129	217	495	433	14	
Colombia	676	129	304	243	205	36	70	53	113	189	10	
Costa Rica	191	58	105	28	37	3	36	26	32	52	5	
Cuba	178	116	49	13	104	13	18	10	15	16	2	
El Salvador	16	3	11	2	2	3	5	2	—	—	4	
Guatemala	47	26	16	5	3	2	10	15	10	5	2	
Guyana	34	13	13	8	11	3	5	2	8	—	5	
Honduras	142	11	92	39	27	15	24	24	27	15	10	
Jamaica	50	10	24	16	13	—	10	5	8	5	9	
Mexico	8,327	1,766	3,620	2,941	2,680	747	818	789	1,433	1,753	107	
Nicaragua	94	16	70	8	26	2	2	3	5	54	2	
Paraguay	78	—	42	36	23	—	6	5	11	23	10	
Peru	804	283	353	168	311	66	91	50	113	147	26	
Uruguay	354	99	171	84	113	70	15	18	40	50	48	
Other	47	—	45	2	12	10	5	5	8	7	—	
Middle East and North Africa:												
Egypt	882	463	116	303	422	126	95	61	82	21	75	
Israel	603	511	23	69	364	84	34	63	37	16	5	
Jordan	196	21	92	83	73	13	19	16	34	31	10	
Morocco	357	50	251	56	47	27	57	44	92	82	8	
Sudan	196	76	58	62	162	6	5	6	6	8	3	
Syria	49	40	—	9	45	—	2	2	—	—	—	
Other	11	2	3	6	2	2	3	2	—	—	2	
Other Africa:												
Angola	57	5	23	29	15	3	8	10	11	6	4	
Cameroon	50	10	18	22	11	6	10	6	11	5	2	
Congo	40	2	8	30	3	2	6	8	15	6	—	
Ghana	94	32	29	33	56	11	6	5	10	6	—	
Ivory Coast	393	40	315	38	68	18	45	40	76	136	10	
Kenya	315	5	212	98	71	34	57	57	58	34	4	
Madagascar	19	2	17	—	5	2	2	2	5	3	—	
Malawi	79	16	47	16	19	15	18	11	11	2	3	
Mauritius	47	5	31	11	15	3	5	3	11	6	4	
Mozambique	39	11	16	12	11	3	8	3	6	3	5	
Namibia	16	—	—	16	—	5	6	3	2	—	—	
Niger	23	3	13	7	8	—	—	2	3	5	5	
Senegal	34	—	31	3	5	3	5	5	5	11	—	
Swaziland	57	18	29	10	48	2	3	2	—	—	—	
Tanzania	73	2	47	24	15	6	13	8	11	—	2	
Tunisia	63	2	32	29	10	5	15	8	10	15	—	
Uganda	34	2	24	8	11	5	15	5	—	—	2	
Zaire	107	—	47	60	6	11	3	5	15	76	—	
Zambia	264	76	52	136	170	27	24	19	13	8	3	
Zimbabwe	416	37	291	88	267	10	18	24	45	36	16	
Other	221	75	62	84	124	16	14	12	27	24	4	
Other Asia:												
Bangladesh	34	—	8	26	12	—	3	2	6	11	—	
Burma	82	—	34	48	3	2	6	6	21	44	—	
China	217	92	78	47	39	16	34	21	44	60	3	
Fiji	23	—	15	8	3	2	2	2	3	9	2	
India	391	44	92	255	45	27	39	47	55	162	16	
Macao	58	53	3	2	40	2	3	—	2	2	9	
Malaysia	1,700	52	767	881	374	39	61	84	341	778	23	
North Korea	87	73	2	12	8	5	5	10	13	44	2	
Pakistan	157	6	52	99	24	24	34	23	29	23	—	
Philippines	1,778	637	590	551	912	73	86	100	241	335	31	
South Korea	3,060	827	886	1,347	896	212	354	322	560	697	19	
Sri Lanka	92	24	42	26	28	2	11	10	18	21	2	
Taiwan	589	107	262	220	112	26	65	50	100	194	42	
Thailand	590	76	265	249	183	36	63	63	116	110	19	
Vietnam	16	11	5	—	2	2	5	2	3	—	2	
Other	—	—	—	—	—	—	—	—	—	—	—	
Other developing countries	192	—	108	84	29	2	2	11	39	109	—	
Total	38,092	10,454	14,716	12,922	11,360	2,558	3,541	3,482	6,830	9,504	817	
Unallocated by country	273	74	2	197	154	10	11	3	10	32	53	
International institutions	700	420	195	85	142	22	45	101	178	212	—	
Total	169,887	78,458	33,244	58,185	83,155	15,061	11,077	10,907	20,179	26,609	2,899	

(a) Excludes overseas branches' and subsidiaries' claims on and liabilities to local residents in local currencies. In aggregate, these amounted to \$74.1 billion (claims) and \$78.3 billion (liabilities) at end-December 1982.

(b) Including central monetary institutions.

(c) Reconciliation of risk transfers:
\$ millions

	Outstanding claims	Unused commitments
Total	169,887	60,538
Total, net of outward risk transfers	128,676	46,041
(a) Outward risk transfers from countries shown above	41,211	14,497
(b) Inward risk transfers to countries shown above	51,507	5,289
Difference (b) - (a)	10,296	- 9,208
This difference comprises:		
Outward risk transfers from United Kingdom	26,897	2,951
of which, non-bank	2,305	1,434
Inward risk transfers to United Kingdom	16,601	12,159

Table 15

Total, net of outward risk transfers (c)	of which on non-banks	Inward risk transfers (c)	Unused external commitments				Total, net of outward risk transfers (c)	of which to non-banks	Inward risk transfers (c)
			Total	By sector					
				Banks	Public sector(b)	Other			
3,114	2,249	124	294	55	144	95	199	155	10
8	6	8	—	—	—	—	—	—	—
121	104	—	6	2	4	—	6	4	—
7,027	4,519	784	1,315	136	419	760	540	404	24
1,719	810	17	340	78	222	40	162	84	—
640	511	60	302	79	131	92	297	218	6
188	130	3	16	—	14	2	16	16	—
130	41	2	29	21	8	—	8	3	—
5	2	—	2	—	—	2	2	2	—
45	19	—	—	—	—	—	—	—	2
11	6	—	2	2	—	—	—	—	—
134	128	—	29	—	24	5	29	29	—
31	24	—	16	6	—	10	6	—	—
7,363	5,678	536	696	74	374	248	287	258	2
91	75	—	—	—	—	—	—	—	—
68	68	18	34	2	19	13	19	17	—
710	443	90	403	57	314	32	160	103	—
343	244	3	74	16	42	16	63	47	—
36	36	—	2	—	—	2	2	2	—
644	215	38	529	283	57	189	356	96	5
554	66	170	95	60	24	11	75	25	8
115	102	133	123	91	15	17	118	27	13
289	249	3	142	21	108	13	19	16	10
165	89	—	31	6	8	17	29	23	2
44	4	—	31	31	—	—	31	—	—
3	3	—	42	8	27	7	36	28	2
18	13	—	16	10	6	—	2	—	—
27	17	—	5	—	—	5	5	5	—
2	2	—	8	—	2	6	6	6	—
54	22	5	52	18	21	13	15	8	—
347	309	4	60	40	3	17	44	4	—
141	139	—	81	8	50	23	15	12	—
4	2	—	—	—	—	—	—	—	—
66	50	—	16	11	—	5	16	5	—
39	34	2	2	—	—	2	2	2	—
16	5	—	23	3	2	18	3	2	—
11	11	—	16	—	14	2	16	16	—
17	10	—	8	—	2	6	8	8	—
10	10	—	2	—	—	—	—	—	—
41	34	5	52	3	11	38	52	49	—
5	3	—	13	11	2	—	11	2	—
47	45	—	23	21	—	2	23	—	—
21	19	—	5	5	—	—	5	—	—
70	70	—	—	—	5	—	5	5	—
198	122	6	215	18	15	182	184	166	—
306	274	2	197	44	58	95	100	61	—
121	70	3	109	19	64	26	51	32	5
15	15	—	16	5	8	3	6	1	2
16	16	3	53	13	11	29	32	19	—
74	64	285	1,129	500	552	77	267	134	21
21	21	—	27	—	6	21	19	19	—
228	184	372	1,218	165	655	398	493	341	63
26	5	—	15	—	11	4	15	15	—
1,577	1,541	205	396	52	180	164	286	234	31
83	12	—	13	6	7	—	8	4	—
118	112	23	63	32	—	31	63	31	10
1,299	905	73	524	47	260	217	387	340	—
2,441	1,698	542	788	78	256	454	587	509	69
60	47	—	27	23	2	2	22	4	—
424	338	51	99	34	44	21	87	55	26
455	381	156	210	97	32	81	181	92	24
7	2	—	—	—	—	—	—	—	—
—	—	—	8	8	—	—	8	—	—
155	155	—	108	6	—	102	34	28	10
32,158	22,582	3,726	10,155	2,305	4,235	3,615	5,518	3,766	345
203	134	119	319	16	—	303	65	49	10
566	162	81	123	74	—	49	118	44	5
128,676	73,939	51,507	60,538	15,155	12,210	33,173	46,041	32,924	5,289

Non-oil developing countries

Latin America and the Caribbean:

Argentina
Belize
Bolivia
Brazil
Chile
Colombia
Costa Rica
Cuba
El Salvador
Guatemala
Guyana
Honduras
Jamaica
Mexico
Nicaragua
Paraguay
Peru
Uruguay
Other

Middle East and North Africa:

Egypt
Israel
Jordan
Morocco
Sudan
Syria
Other

Other Africa:

Angola
Cameroon
Congo
Ghana
Ivory Coast
Kenya
Madagascar
Malawi
Mauritius
Mozambique
Namibia
Niger
Senegal
Swaziland
Tanzania
Tunisia
Uganda
Zaire
Zambia
Zimbabwe
Other

Other Asia:

Bangladesh
Burma
China
Fiji
India
Macao
Malaysia
North Korea
Pakistan
Philippines
South Korea
Sri Lanka
Taiwan
Thailand
Vietnam
Other

Other developing countries

Total

Unallocated by country

International institutions

Total

16.1 External liabilities in sterling reported by monetary sector and other financial institutions in the United Kingdom

Exchange reserves in sterling held by central monetary institutions and international organisations

£ millions

	1980		1981				1982				1983		
	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.(a)	31 Mar.	30 June	30 Sept.	31 Dec.	16 Feb.	31 Mar.	
Deposits with:													
Banks etc	1,183	1,272	1,315	1,360	1,384	1,161	1,159	1,503	1,303	1,544	1,481	1,512	1,707
Local authorities	38	22	37	34	23	42	42	30	32	28	26	22	50
Treasury bills	501	436	477	527	521	327	326	363	331	582	424	393	464
Total banking and money market assets	1,722	1,730	1,829	1,921	1,928	1,530	1,527	1,896	1,666	2,154	1,931	1,927	2,221
Non-interest-bearing notes	563	591	679	608	650	673	673	816	752	742	709	885	858
British government stocks(b)	2,211	2,348	2,253	2,405	2,500	2,554	2,555	2,388	2,470	2,242	2,943	3,163	3,023
Total	4,496	4,669	4,761	4,934	5,078	4,757	4,755	5,100	4,888	5,138	5,583	5,975	6,102
Held by:(c)													
European Community(d)	167	158	172	189	228	217	216	240	187	200	214	240	243
Oil exporting countries	2,105	2,238	2,465	2,602	2,615	2,471	2,471	2,421	2,335	2,295	2,655	2,719	2,840
Other developing countries	588	588	509	595	543	480	481	603	477	462	459	620	678
Other countries(d)	542	508	412	380	433	353	351	280	345	588	608	658	629
International organisations(e)	1,017	1,108	1,120	1,101	1,209	1,142	1,143	1,393	1,402	1,388	1,456	1,738	1,712
Unallocated	77	69	83	67	50	94	93	163	142	205	191	—	—

Banking and money-market liabilities to other holders

£ millions

	1980		1981				1982				1983		
	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.(a)	31 Mar.	30 June	30 Sept.	31 Dec.	16 Feb.(f)	31 Mar.	
Deposits with:													
Banks etc	9,785	10,292	10,595	11,498	12,512	12,900	13,442	14,559	16,059	17,079	17,606	..	18,666
Local authorities	29	17	15	14	15	16	19	30	30	52	53	..	73
Treasury bills	—	—	—	—	—	—	—	—	—	—	—	..	—
Total	9,814	10,309	10,610	11,512	12,527	12,916	13,461	14,589	16,089	17,131	17,659	..	18,739
Held by:													
European Community:(d)													
Banks(g)	1,302	1,640	1,811	1,948	2,068	2,263	2,351	2,394	2,730	2,736	3,099	3,196	3,193
Non-banks	770	785	956	1,016	1,092	1,046	1,102	1,227	1,273	1,384	1,304	1,394	1,429
Other developed countries:(d)													
Banks(g)	999	1,080	1,064	1,327	1,404	1,525	1,544	1,727	1,863	2,330	2,343	2,143	2,499
Non-banks	1,618	1,628	1,545	1,587	1,861	1,853	1,825	1,996	2,143	2,220	2,211	2,309	2,380
Eastern Europe:													
Banks(g)	44	64	34	33	93	67	66	39	59	49	88	43	82
Non-banks	41	50	45	46	55	52	50	49	54	53	53	53	54
Offshore banking centres:													
Banks(g)	346	460	439	600	721	729	722	859	1,027	1,043	1,155	1,209	1,195
Non-banks	646	621	655	693	770	791	784	846	877	1,011	980	1,014	1,049
Oil exporting countries:													
Banks(g)	602	467	526	574	573	598	589	645	846	844	874	832	854
Non-banks	1,544	1,531	1,520	1,601	1,641	1,707	1,692	1,847	1,978	2,052	2,103	2,141	2,243
Other developing countries:													
Banks(g)	455	464	457	472	523	563	552	554	613	560	699	740	796
Non-banks	1,434	1,493	1,548	1,604	1,710	1,714	1,717	1,988	2,141	2,284	2,126	2,114	2,272
Unallocated:													
Banks(g)	—	1	1	1	2	—	212	187	226	262	300	..	333
Non-banks	13	25	9	10	14	8	255	231	259	303	324	..	360
Total:													
Banks(g)	3,748	4,176	4,332	4,955	5,384	5,745	6,036	6,405	7,364	7,824	8,558	..	8,952
Non-banks	6,066	6,133	6,278	6,557	7,143	7,171	7,425	8,184	8,725	9,307	9,101	..	9,787

(a) For details of break in series at 31 December 1981, see the additional notes in the March 1983 *Bulletin*.

(b) British government stocks are revalued annually at current market prices; this increased amounts held at mid-November 1980 by £122 million, decreased amounts held at mid-November 1981 by £61 million, and increased amounts held at mid-November 1982 by £420 million.

(c) For details of break in series at 31 December 1982, see the additional notes.

(d) Greece became a member of the European Community on 1 January 1981 and has therefore been transferred from 'Other countries'/'Other developed countries' to 'European Community' at that date.

(e) Excluding the International Monetary Fund.

(f) From February 1982 some banks do not report at mid-quarter reporting dates and some data are therefore incomplete. For this reason no figures are shown in the table for 'total' and 'unallocated' liabilities or for the breakdown by type of liability.

(g) In addition to deposits placed with banks in the United Kingdom by banks abroad on their own account, this includes deposits from banks' trustee accounts, which may originate from non-banks. It excludes certificates of deposit, deposits with local authorities and Treasury bills, which are allocated to 'Non-banks'. It includes liabilities to the banks' own offices abroad which are separately identified in total in a table in the review of international financial developments.

16.2 External claims in sterling reported by monetary sector and other financial institutions in the United Kingdom

Loans, advances and balances

£ millions

	1980		1981				1982				1983	
	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.(a)	31 Mar.	30 June	30 Sept.	31 Dec.	16 Feb.(b)	31 Mar.
Claims on:												
European Community:(c)												
Banks(d)	1,376	1,899	2,290	2,130	2,201	2,138	2,251	2,364	1,756	2,069	2,159	2,303
Non-banks	209	214	305	353	356	357	352	441	620	734	873	893
Other developed countries:(c)												
Banks(d)	289	360	536	666	768	688	692	692	699	706	859	962
Non-banks	411	432	520	691	822	800	803	917	1,110	1,233	1,605	1,720
Eastern Europe:												
Banks(d)	9	45	42	33	60	65	65	65	60	44	63	43
Non-banks	—	—	—	—	—	—	—	—	—	—	—	3
Offshore banking centres:												
Banks(d)	213	264	531	618	702	562	559	499	558	512	531	519
Non-banks	183	206	265	259	305	186	181	196	227	276	306	298
Oil exporting countries:												
Banks(d)	100	174	142	171	239	262	273	231	233	301	296	282
Non-banks	48	49	52	60	74	80	78	91	102	121	148	160
Other developing countries:												
Banks(d)	70	79	98	93	121	124	122	150	186	154	171	194
Non-banks	55	59	59	80	232	165	154	179	205	253	324	479
Unallocated:(e)												
Banks(d)	8	8	8	13	15	71	164	237	221	320	358	302
Non-banks	26	32	34	26	31	54	169	218	271	380	368	504
Total	2,997	3,821	4,882	5,193	5,926	5,552	5,863	6,280	6,248	7,103	8,061	8,662
Of which, claims on:												
Central monetary institutions	3	1	5	13	15	17	17	23	13	5	6	10
Other banks(d)	2,062	2,828	3,642	3,711	4,091	3,893	4,109	4,215	3,700	4,101	4,431	4,595
Non-banks	932	992	1,235	1,469	1,820	1,642	1,737	2,042	2,535	2,997	3,624	4,057

Bills and acceptances

£ millions

	1980		1981				1982				1983	
	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.(a)	31 Mar.	30 June	30 Sept.	31 Dec.	16 Feb.(b)	31 Mar.
European Community(c)	307	341	382	479	489	631	629	772	711	988	834	1,041
Other developed countries(c)	1,620	1,651	1,709	1,573	1,696	2,014	1,986	2,220	2,135	2,274	2,312	2,406
Eastern Europe	789	795	823	874	878	870	884	957	926	936	939	953
Offshore banking centres	328	354	352	373	385	424	395	499	476	551	554	623
Oil exporting countries	911	888	611	589	568	565	561	569	581	595	684	838
Other developing countries	1,612	1,610	1,599	1,600	1,598	1,948	1,908	2,019	1,999	2,035	2,121	2,160
Unallocated	16	20	18	14	18	19	152	210	283	341	394	543
Total	5,583	5,659	5,494	5,502	5,632	6,471	6,515	7,246	7,111	7,720	7,838	8,564

(a) For details of break in series at 31 December 1981, see the additional notes in the March 1983 *Bulletin*.

(b) From February 1982 some banks do not report at mid-quarter reporting dates, and some data are therefore incomplete. For this reason no figures are shown in the table for 'total' and 'unallocated' claims.

(c) See footnote (d) to Table 16.1.

(d) Includes claims on the banks' own offices abroad, which are separately identified in total in a table in the review of international financial developments.

(e) Includes claims on international organisations.

Official reserves

\$ millions

	Total	Gold	Special drawing rights	Reserve position in the IMF	Convertible currencies
End of period					
1975	5,429	888	840	366	3,335
1976	4,129	888	728	—	2,513
1977	20,557	938	604	—	19,015
1978	15,694	964	500	—	14,230
1979	22,538	3,259	1,245	—	18,034
1980	27,476	6,987	560	1,308	18,621
1981 2nd qtr	25,631	7,279	1,030	1,347	15,975
3rd ..	23,696	7,309	1,045	1,494	13,848
4th ..	23,347	7,334	1,043	1,513	13,457
1982 Jan.	23,225	7,327	955	1,527	13,416
Feb.	23,373	7,327	1,123	1,550	13,373
Mar.(a)	{ 23,187 18,969	{ 7,300 4,546	{ 1,145 1,042	{ 1,574 1,432	{ 13,168 11,949
Apr.	18,159	4,547	912	1,432	11,268
May	17,820	4,547	833	1,462	10,978
June	17,703	4,571	902	1,489	10,741
July	17,943	4,567	830	1,489	11,057
Aug.	18,113	4,563	906	1,502	11,142
Sept.	18,299	4,561	979	1,502	11,257
Oct.	18,493	4,560	974	1,523	11,436
Nov.	18,006	4,566	1,015	1,568	10,857
Dec.	16,997	4,562	1,233	1,568	9,634
1983 Jan.	16,854	4,566	1,122	1,678	9,488
Feb.	16,578	4,563	1,166	1,700	9,149
Mar.(a)	{ 16,291 17,337	{ 4,563 5,914	{ 1,142 1,106	{ 1,814 1,757	{ 8,772 8,560
Apr.	17,656				
May	17,924				

Outstanding short and medium-term foreign currency borrowing by the authorities

\$ millions

	Total	IMF	Foreign currency borrowing (net of repayments)	
			HMG	Other public bodies under the 1969 and subsequent exchange cover schemes
End of period				
1975	8,921	—	2,500	6,421
1976	14,160	2,051	2,500	9,609
1977	18,042	4,029	4,000	10,013
1978	15,847	2,152	4,350	9,345
1979	14,585	1,048	4,350	9,187
1980	11,986	704	2,850	8,432
1981 2nd qtr	9,231	535	900	7,796
3rd ..	8,359	459	350	7,550
4th ..	8,372	382	350	7,640
1982 Jan.	8,394	306	350	7,738
Feb.	8,447	306	350	7,791
Mar.(a)	{ 8,407 8,131	{ 306 278	{ 350 350	{ 7,751 7,503
Apr.	7,994	172	350	7,472
May	8,018	172	350	7,496
June	8,065	172	350	7,543
July	8,112	115	350	7,647
Aug.	8,160	115	350	7,695
Sept.	8,137	115	350	7,672
Oct.	8,028	58	350	7,620
Nov.	7,893	58	350	7,485
Dec.	7,869	58	350	7,461
1983 Jan.	7,874	—	350	7,524
Feb.	7,769	—	350	7,419
Mar.(a)	{ 7,810 7,796	{ — —	{ 350 350	{ 7,460 7,446

(a) Breaks in the series in March each year reflect the annual revaluation of the reserves and borrowing. See the additional notes in the March 1983 *Bulletin*.

Exchange rates, comparative interest rates and gold price

	US Treasury bills (3 months)	Eurosterling deposits (3 months)	UK rates (3 months)				US dollars in London		
			Treasury bills	Local authority temporary loans	Interbank sterling market	Euro-dollar deposits London	Spot	Forward premium/discount (3 months); dollar at a discount +/premium —	
								US\$	Cents	Per cent per annum
	1	2	3	4	5	6	7	8	9
<i>Per cent per annum</i>									
End-year									
1978	9.54	12.56	11.91	12.25	12.53	11.69	2.0410	-0.45	-0.89
1979	12.48	16.69	16.65	17.00	17.06	14.50	2.2250	-1.21	-2.18
1980	14.81	14.37	13.45	14.75	14.84	17.75	2.3920	-2.00	-3.34
1981	12.27	15.81	15.84	15.87	15.75	13.75	1.9110	-0.72	-1.52
1982	8.52	10.50	10.59	10.37	10.50	9.25	1.6175	-0.40	-0.99
Last working days									
1983 Feb.	8.40	11.31	11.47	11.12	11.37	8.75	1.5155	-0.96	-2.53
Mar.	9.27	10.87	10.94	10.75	10.78	9.69	1.4816	-0.31	-0.84
Apr.	8.67	10.25	10.38	10.12	10.25	8.94	1.5620	-0.48	-1.23
May	9.22	10.31	10.38	10.25	10.34	9.56	1.6061	-0.31	-0.77
Fridays									
1983 Feb.									
4	8.75	11.37	11.71	11.25	11.37	9.50	1.5180	-0.66	-1.74
" 11	8.73	11.06	11.43	11.00	11.06	9.06	1.5465	-0.70	-1.81
" 18	8.67	11.25	11.43	11.12	11.25	9.06	1.5435	-0.75	-1.94
" 25	8.46	11.37	11.56	11.12	11.37	8.87	1.5294	-0.92	-2.41
Mar.									
4	8.50	11.12	11.56	11.12	11.12	8.81	1.5127	-0.78	-2.06
" 11	8.85	11.25	11.50	10.87	11.19	9.25	1.5000	-0.72	-1.92
" 18	8.99	10.75	10.83	10.37	10.62	9.44	1.4890	-0.43	-1.15
" 25	9.10	10.75	10.87	10.75	10.78	9.56	1.4620	-0.42	-1.04
" 31(a)	9.27	10.87	10.94	10.75	10.78	9.69	1.4816	-0.31	-0.84
Apr.									
8	9.00	10.34	10.53	10.12	10.31	9.50	1.5036	-0.29	-0.77
" 15	8.70	10.25	10.24	10.00	10.19	9.19	1.5430	-0.38	-0.98
" 22	8.72	10.30	10.38	10.25	10.31	9.19	1.5481	-0.38	-0.98
" 29	8.67	10.25	10.38	10.12	10.25	8.94	1.5620	-0.48	-1.23
May									
6	8.62	10.06	10.24	10.06	10.06	8.81	1.5791	-0.46	-1.16
" 13	8.66	10.25	10.32	10.12	10.28	8.81	1.5657	-0.52	-1.33
" 20	8.74	10.37	10.32	10.25	10.37	9.12	1.5580	-0.42	-1.08
" 27	9.17	10.31	10.38	10.25	10.28	9.31	1.5979	-0.31	-0.78
June 3	9.22	10.37	10.98	10.25	10.31	9.44	1.5619	-0.32	-0.82

	Covered interest-rate differentials			London gold price(b)
	UK and US Treasury bills	Local authority temporary loans	Interbank sterling market	
	and Eurodollar deposits in London			
	(columns 3+9-1)	(columns 4+9-6)	(columns 5+9-6)	
	<i>Per cent per annum</i>			<i>US\$ per fine ounce</i>
End-year				
1978	1.48	-0.33	-0.05	226.00
1979	1.99	0.32	0.38	524.00
1980	1.98	0.34	0.43	589.50
1981	2.05	0.60	0.48	400.00
1982	1.08	0.13	0.26	448.00
Last working days				
1983 Feb.				
Feb.	0.54	-0.16	0.09	408.50
Mar.	0.83	0.22	0.25	414.75
Apr.	0.48	-0.05	0.08	429.25
May	0.39	-0.08	0.01	437.50
Fridays				
1983 Feb.				
4	1.22	0.01	0.13	498.50
" 11	0.89	0.13	0.19	504.50
" 18	0.82	0.12	0.25	503.50
" 25	0.69	-0.16	0.09	464.75
Mar.				
4	1.00	0.25	0.25	412.50
" 11	0.73	-0.30	0.02	420.50
" 18	0.69	-0.22	0.03	421.75
" 25	0.68	0.15	0.18	411.75
" 31(a)	0.83	0.22	0.25	414.75
Apr.				
8	0.76	-0.15	0.04	421.25
" 15	0.56	-0.17	0.02	436.50
" 22	0.68	0.09	0.14	437.00
" 29	0.48	-0.05	0.08	429.25
May				
6	0.46	0.09	0.09	431.25
" 13	0.33	-0.02	0.14	441.35
" 20	0.50	0.05	0.17	438.75
" 27	0.43	0.16	0.19	437.25
June 3	0.94	-0.01	0.05	411.50

(a) Thursday.

(b) At the fixing at 3 p.m.

19.1 Flow of funds: matrix

£ millions; unadjusted

		1982: 4th quarter									
		Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector(a)	Residual error
Line											
Capital account											
Saving	1	- 741	+ 1,134	+ 1,769	+ 2,162	+ 1,203		+ 4,684	+ 2,944	- 2,044	
Taxes on capital and capital transfers	2	- 421	- 17	+ 173	- 265	- 68		+ 238	+ 95	-	
<i>less:</i>											
Gross fixed-capital formation at home	3	- 516	- 488	- 1,876	- 2,880	- 1,626		- 4,170	- 2,502		
Increase in value of stocks and work in progress	4	- 140	-	- 222	- 362	- 10		+ 902	+ 85		
Financial surplus+/deficit-	5	- 1,818	+ 629	- 156	- 1,345	- 501		+ 1,654	+ 622	- 2,044	+ 1,614
Changes in financial assets and liabilities											
<i>Assets: increase+/-decrease-</i>											
<i>Liabilities: increase-/decrease+</i>											
Notes and coin	6	- 958	-	-	- 958	+ 533	-	+ 278	+ 147	-	-
Market Treasury bills	7	+ 260	-	+ 12	+ 272	- 48	-	- 67	-	- 157	-
British government securities	8	- 1,429	+ 4	+ 20	- 1,405	- 54	+ 963	- 22	- 74	+ 592	-
National savings	9	- 1,119	-	- 17	- 1,136	-	+ 13	+ 176	+ 947	-	-
Tax instruments	10	- 414	-	+ 184	- 230	- 9	- 12	+ 244	+ 7	-	-
Net government indebtedness to											
Banking Department	11	+ 177	-	-	+ 177	- 177	-	-	-	-	-
Northern Ireland central government debt	12	- 43	-	-	- 43	- 1	-	-	+ 44	-	-
Government liabilities under exchange cover scheme	13	+ 36	- 1	- 35	-	-	-	-	-	-	-
Other non-marketable government debt	14	+ 102	-	-	+ 102	- 102	-	-	-	-	-
Issue Department's transactions in commercial bills	15	- 561	-	-	- 561	-	-	+ 561	-	-	-
Government foreign currency debt	16	+ 33	-	-	+ 33	-	-	-	-	- 33	-
Other government overseas financing	17	+ 80	-	-	+ 80	-	-	-	-	- 80	-
Official reserves	18	- 999	-	-	- 999	-	-	-	-	+ 999	-
Local authority debt:											
Temporary	19.1	- 35	+ 1,041	+ 37	+ 1,043	- 324	- 375	- 109	- 233	- 2	5
Foreign currency	19.2	-	+ 5	-	+ 5	-	-	-	-	+ 5	-
Sterling securities	19.3	-	+ 42	+ 1	+ 43	- 65	+ 14	-	+ 8	-	-
Other sterling debt	19.4	+ 1,076	- 609	- 2	+ 465	- 662	+ 190	- 10	+ 18	- 1	-
Public corporation debt:											
Foreign currency	20.1	-	-	+ 155	+ 155	- 71	-	-	-	- 84	-
Other	20.2	+ 720	- 49	- 703	- 32	+ 62	+ 24	-	+ 4	- 58	-
Deposits with banks:											
Sterling sight	21.1	+ 165	- 8	+ 54	+ 211	- 1,925	+ 873	+ 687	+ 354	- 200	-
Sterling time	21.2	+ 3	+ 271	+ 78	+ 352	- 1,890	+ 560	+ 268	+ 25	+ 685	-
Foreign currency	21.3	+ 19	+ 7	- 65	- 39	+ 5,096	- 362	+ 235	+ 183	- 5,113	-
Deposits with building societies	22	-	-	-	-	-	- 3,296	+ 42	+ 3,251	+ 3	-
Bank lending (excluding public sector):											
Foreign currency	24.1	-	-	-	-	- 5,242	- 548	+ 158	- 123	+ 5,755	-
Sterling	24.2	-	-	-	-	+ 3,469	- 188	- 1,098	- 964	- 1,219	-
Credit extended by retailers	25	-	-	+ 8	+ 8	-	-	+ 141	- 149	-	-
Identified trade credit:											
Public corporations (domestic)	26.1	-	-	+ 1,031	+ 1,031	-	-	- 547	- 484	-	-
Import and export	26.2	- 69	-	+ 18	- 51	-	-	+ 316	-	- 265	-
Loans for house purchase:											
Building societies	27.1	-	-	-	-	-	+ 2,618	-	- 2,618	-	-
Other	27.2	-	+ 81	+ 84	+ 165	+ 1,166	+ 37	-	- 1,368	-	-
Other public sector lending	28	+ 319	- 4	+ 21	+ 336	-	-	- 308	- 6	- 22	-
Other lending by financial institutions	29	-	-	-	-	-	+ 209	- 75	- 134	-	-
Unit trust units	30	-	-	-	-	-	- 91	-	+ 91	-	-
UK company securities	31	- 240	-	+ 15	- 225	- 343	+ 758	+ 41	- 295	+ 64	-
Overseas securities	32	-	-	-	-	+ 233	+ 1,074	+ 132	+ 297	- 1,736	-
Life assurance and pension funds	33	- 52	-	-	- 52	-	- 3,161	-	+ 3,213	-	-
Miscellaneous domestic instruments	34	-	-	-	-	-	+ 73	+ 29	- 102	-	-
Direct and other investment abroad	35	-	-	-	-	+ 13	+ 5	+ 375	-	- 393	-
Overseas direct and other investment in United Kingdom	36	- 378	-	- 1	- 379	- 30	- 42	- 771	-	+ 843	-
Miscellaneous overseas instruments	37	-	-	-	-	-	- 62	- 589	-	+ 1,030	-
Accruals adjustment	38	+ 915	- 985	+ 43	- 27	+ 261	- 135	+ 135	- 234	-	-
Financial transactions	39	- 2,392	- 215	+ 938	- 1,669	- 110	- 861	+ 222	+ 1,805	+ 613	-
Unidentified	40	+ 574	+ 844	- 1,094	+ 324	+ 470	-	+ 1,432	- 1,183	- 2,657	+ 1,814

(a) It has not been possible to incorporate in this table the revised balance of payments estimates which were released in June.

19.1 Flow of funds: matrix *continued*

£ millions; seasonally adjusted

		1982: 4th quarter									
		Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector(a)	Residual error
Line											
Capital account											
Saving	1	-1,438	+998	+1,327	+ 887		+1,063	+5,095	+4,955	-1,709	
Taxes on capital and capital transfers	2	- 452	- 15	+ 177	- 290		- 48	+ 252	+ 86	-	
<i>less:</i>											
Gross fixed-capital formation at home	3	- 508	-497	-1,853	-2,858		-1,432	-3,939	-2,278		
Increase in value of stocks and work in progress	4	- 140		- 275	- 415		- 10	+ 165	+ 6		
Financial surplus+/-deficit-	5	-2,538	+486	- 624	-2,676		- 427	+1,573	+2,769	-1,709	+470
Changes in financial assets and liabilities											
Notes and coin	6	- 466			- 466	+ 416		+ 25	+ 25		
Market Treasury bills	7	+ 246		+ 12	+ 258	- 34		- 67		- 157	
British government securities	8	-1,429	+ 4	+ 20	-1,405	- 54	+ 963	- 22	- 74	+ 592	
National savings	9	-1,203		- 17	-1,220		+ 13	+ 176	+1,031		
Tax instruments	10	- 259		+ 184	- 75	- 9	- 12	+ 89	+ 7		
Net government indebtedness to Banking Department	11	+ 94			+ 94	- 94					
Northern Ireland central government debt	12	- 45			- 45	+ 1			+ 44		
Government liabilities under exchange cover scheme	13	+ 36	- 1	- 35							
Other non-marketable government debt	14	+ 51			+ 51	- 51					
Issue Department's transactions in commercial bills	15	- 561			- 561			+ 561			
Government foreign currency debt	16	- 25			- 25					+ 25	
Other government overseas financing	17	+ 80			+ 80					- 80	
Official reserves	18	- 918			- 918					+ 918	
Local authority debt	19	+1,041	+111	+ 36	+1,188	- 895	+ 25	- 119	- 201	+ 2	
Public corporation debt:	20	+ 720	- 49	- 215	+ 456	- 305	- 13		+ 4	- 142	
Domestic deposits with banks:											
Sterling sight	21.1	+ 1	- 43	+ 54	+ 12	-1,915	+ 541	+ 651	+ 711		
Sterling time	21.2	+ 3	+271	+ 68	+ 342	- 933	+ 513	+ 419	- 341		
Foreign currency	21.3	+ 19	+ 7	- 65	- 39	- 152	- 344	+ 375	+ 160		
Bank's net external transactions	21.4(b)					- 270				+ 270	
Deposits with building societies	22						-2,829	+ 42	+2,784	+ 3	
Bank lending (domestic, excluding public sector):											
Foreign currency	24.1					+ 781	- 782	+ 158	- 157		
Sterling	24.2					+2,638	- 261	-1,273	-1,104		
Credit extended by retailers	25			+ 1	+ 1			+ 35	- 36		
Identified trade credit:											
Public corporations (domestic)	26.1			+ 218	+ 218			- 88	- 130		
Import and export	26.2	- 69		+ 18	- 51			+ 354		- 303	
Loans for house purchase:											
Building societies	27.1						+2,662		-2,662		
Other	27.2		+ 81	+ 84	+ 165	+1,154	+ 37		-1,356		
Other public sector lending	28	+ 321	- 4	+ 21	+ 338			- 308	- 6	- 24	
Other lending by financial institutions	29						+ 265	- 122	- 143		
Unit trust units	30						- 91		+ 91		
UK company securities	31	- 240		+ 15	- 225	- 343	+ 758	+ 41	- 295	+ 64	
Overseas securities	32					+ 233	+1,074	+ 132	+ 297	-1,736	
Life assurance and pension funds	33	- 52			- 52		-3,207		+3,259		
Miscellaneous domestic instruments	34						+ 50	+ 39	- 89		
Direct and other investment abroad	35					+ 13	+ 5	+ 375		- 393	
Overseas direct and other investment in United Kingdom	36					- 30	- 42	- 771		+ 843	
Miscellaneous overseas instruments	37	- 378		- 1	- 379		- 62	- 625		+1,066	
Accruals adjustment	38	+ 411	- 93	+ 13	+ 331	+ 40	+ 103	- 249	- 225		
Financial transactions	39	-2,622	+284	+ 411	-1,927	+ 191	- 634	- 172	+1,594	+ 948	
Unidentified	40	+ 84	+202	-1,035	- 749	+ 16		+1,745	+1,175	-2,657	+470

(a) It has not been possible to incorporate in this table the revised balance of payments estimates which were released in June.

(b) Overseas deposits less lending, excluding banks' transactions in overseas securities.

Table 19.1

19.2 Public sector

£ millions; seasonally adjusted

	1978	1979	1980	1981	1982	1981		1982			1983	
						3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr
Saving	+2,590	+3,542	+3,601	+4,344	+6,438	+988	+1,854	+2,229	+1,477	+1,845	+887	
Capital transfers (net)	-598	291	424	296	629	45	33	76	75	188	290	
Capital expenditure	-9,941	-11,522	-13,046	-12,071	-12,543	-2,753	-2,983	-3,183	-2,992	-3,095	-3,273	
Financial surplus+/deficit-	-7,949	-8,271	-9,869	-8,023	-6,734	-1,810	-1,162	-1,030	-1,590	-1,438	-2,676	
<i>Assets: increase+/-decrease-</i>												
<i>Liabilities: increase-/decrease+</i>												
Lending	+94	+696	+582	+1,390	+1,482	+285	+354	+460	+269	+250	+503	
Purchases of securities	+459	+143	+206	-167	-304	-15	-166	-99	+10	+10	-225	
Retail and trade credit	-428	+561	-1,261	-628	+363	+150	-3	+791	-1,080	+484	+168	
Accruals adjustment	+730	+2,964	+1,351	+2,289	-854	+152	-783	-1,093	+158	-250	+331	
Liquid assets	-59	+156	+386	+109	+544	-89	+124	+123	+47	+153	+315	-128
Miscellaneous transactions	-272	-506	+93	-293	-565	-109	-23	+94	-162	-66	-431	
Financial transactions requiring financing (+)	+524	+3,702	+1,357	+2,700	+666	+374	-497	+276	-852	+581	+661	
Unidentified	-122	+663	+961	-141	-1,979	+338	-512	-1,146	+511	-595	-749	
Borrowing requirement (-)(a)	-8,351	-12,636	-12,187	-10,582	-5,421	-2,522	-153	-160	-1,249	-1,424	-2,588	-3,564
Financed by (borrowing+): ^t												
Central government:												
External transactions	+1,397	-255	+954	+2,488	+1,652	+1,175	+189	-176	+567	-37	+1,298	+210
Notes and coin with the public	+1,205	+797	+724	+602	+472	+298	+57	+85	+90	+162	+50	+741
Bank borrowing(b)	-427	+115	+225	-2,881	-781	-34	+778	+746	-1,682	+102	+175	+904
Other domestic transactions(c)	+6,196	+9,773	+9,253	+9,932	+6,383	+1,392	+572	-1,069	+2,280	+2,218	+2,917	+2,488
	+8,371	+10,430	+11,156	+10,141	+7,726	+2,831	+40	-414	+1,255	+2,445	+4,440	+4,343
Local authorities:												
External finance	+28	-42	+6	+19	+46	-15	+7	-5	+12	+37	+2	+26
Bank borrowing(b)	+423	+708	+1,682	+1,872	-1,429	+194	+265	-190	+348	-692	-895	-925
Other domestic transactions(d)	+208	+1,095	+93	-809	-304	+25	-71	+120	-45	-131	-248	+1,073
	+659	+1,761	+1,781	+1,082	-1,687	+204	+201	-75	+315	-786	-1,141	+174
Public corporations:												
External finance	-17	+310	-229	-553	-187	-128	-42	+38	-40	-43	-142	-27
Bank borrowing(b)	-285	+102	+245	+462	-55	-267	+72	+325	+97	-172	-305	-109
Other domestic transactions(d)(e)	-377	+33	-276	-550	-376	-118	-118	+286	-378	-20	-264	-817
	-679	+445	-750	-641	-618	-513	-88	+649	-321	-235	-711	-953

of which, net borrowing(+) in foreign currencies, including unguaranteed borrowing:(f)

Central government:												
Direct from overseas	+169	-	-	86	-232	-	55	-	-	-	-	-
Bank borrowing(b)	+22	-	-	543	-1,002	-	237	-	-	-	-	-
Payments under the exchange cover scheme(g)	-99	-148	+7	+61	-68	+2	-1	-9	-17	-6	-36	-35
Other	-	-	-	-	-	-	-	-	-	-	-	-
Local authorities:												
Direct from overseas	-3	-63	-22	-5	+56	-3	-12	+1	+10	+40	+5	+26
Bank borrowing(b)	-149	-208	-25	+1	-	+1	-1	-	-	-	-	-
Receipts from central government under the exchange cover scheme(g)	+38	+28	+8	+7	+1	+1	+4	-	-	-	+1	-
corporations:												
Direct from overseas	-113	+301	-297	-532	-117	-124	-40	+37	-35	-35	-64	-27
Bank borrowing(b)	-289	-405	-144	+202	-52	+18	+105	+12	-4	+11	-71	-
Receipts from central government under the exchange cover scheme(g)	+61	+120	-15	-68	+67	-3	-3	+9	+17	+6	+35	+35

(a) Financial surplus/deficit, less financial transactions requiring financing, less unidentified.

(b) Monetary sector institutions. Until end-1981 figures relate to the 'banking sector'.

(c) Other domestic borrowing, less net acquisitions of local authority debt and commercial bills and receipts from public corporations for the redemption of government-guaranteed stocks. Includes payments to local authorities and public corporations under the exchange cover scheme.

(d) Includes receipts from the central government under the exchange cover scheme.

(e) Includes payments to the central government for the redemption of government-guaranteed stocks.

(f) British Nuclear Fuels, a private sector body, borrowed foreign currency from the European Investment Bank under the exchange cover scheme, but this is excluded from the financing of the PSBR. The amounts are: 1979 Q1 £3 million; 1980 Q2 £4 million; 1980 Q4 £40 million; 1981 Q1 £17 million.

(g) Repayments of foreign currency borrowing under the exchange cover scheme are recorded at current market rates, as are the corresponding transactions in the official reserves. The differences from the sterling actually paid (at the original borrowing rates) by the local authorities and public corporations are entered as receipts from the central government.

19.3 Industrial and commercial companies

£ millions: seasonally adjusted

	1978	1979	1980	1981	1982	1981		1982				1983
						3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr
Saving	+18,500	+21,246	+16,589	+17,285	+16,050	+4,523	+4,596	+3,075	+3,878	+4,002	+5,095	
Capital transfers (net)	+374	+324	+387	+591	+598	+173	+150	+175	+82	+89	+252	
Gross fixed-capital formation	-12,215	-14,213	-15,738	-15,046	-15,554	-3,724	-3,740	-3,788	-3,881	-3,946	-3,939	
Increase in value of stocks	-4,699	-10,227	-2,609	-837	-443	-847	-447	-377	-353	+122	+165	
Financial surplus+ /deficit-	+1,960	-2,870	-1,371	+1,993	+651	+125	+559	-915	-274	+267	+1,573	
plus Unremitted profits (net)	-38	+1,006	+896	-46	+433	+38	+218	-10	+31	+169	+243	
Adjusted financial surplus+ /deficit-	+1,922	-1,864	-475	+1,947	+1,084	+163	+777	-925	-243	+436	+1,816	
<i>Assets: increase+ /decrease-</i>												
<i>Liabilities: increase- /decrease+</i>												
Retail credit granted	+129	+178	+100	+74	+112	+20	+52	+5	+9	+63	+35	
Net identified trade credit	+565	+238	+1,024	+729	-482	-369	+586	-1,070	+761	-439	+266	
Trade investments, mergers, etc at home	+772	+1,963	+1,223	+830	+941	+179	+289	+205	+255	+290	+191	
Long-term investment abroad	+2,001	+3,323	+3,080	+3,636	+2,634	+821	+982	+974	+456	+832	+372	
Import deposits	-	-	-	-	-	-	-	-	-	-	-	
Accruals adjustments	-707	-2,484	-901	-1,947	+732	-216	+706	+462	+174	+346	-249	
Financial transactions requiring financing	+2,760	+3,218	+4,526	+3,322	+3,937	+435	+2,615	+576	+1,655	+1,092	+615	
Unidentified	+1,318	+1,107	+1,553	+3,228	+5,078	+796	+3,290	+2,332	-81	+1,082	+1,745	
Net financing requirement(-)(a)	-2,156	-6,189	-6,554	-4,603	-7,931	-1,068	-5,128	-3,833	-1,817	-1,738	-544	
Financing												
Bank borrowing(b)	+2,939	+4,772	+6,795	+4,441	+2,551	+1,834	+1,910	-231	+1,733	+157	+1,115	+1,468
Other borrowing(c)	+457	+678	+659	+3,413	+5,389	+508	+2,909	+4,196	-783	+2,115	-139	
Capital issues	+683	+798	+1,288	+1,726	+945	+562	+592	+194	+396	+109	+246	+458
Overseas investment inflow	+786	+548	+1,876	+846	+1,192	+113	+13	+627	+164	+104	+297	
Notes and coin	-608	-264	-361	-412	-278	-149	-28	-42	-45	-81	-25	-479
Bank deposits:(b)												
Sterling sight	-585	-232	+278	-907	-509	-2	-77	-126	-146	+106	-651	+708
Sterling time	-863	+252	-2,519	-2,004	-92	-1,055	-18	-714	+968	+45	-427	-1,389
Foreign currency	-475	-310	-760	-2,014	-1,033	-860	-68	-71	-223	-364	-375	+483
Other liquid assets(d)	-336	-371	+447	+398	+1,405	+134	+22	-622	+10	-655	-101	
Other domestic assets(e)	-71	+123	+68	+24	+5	-	+45	+3	+31	-8	-21	
Miscellaneous overseas instruments	+229	+195	-323	-908	+1,166	-17	-172	+619	-288	+210	+625	
Total	+2,156	+6,189	+6,554	+4,603	+7,931	+1,068	+5,128	+3,833	+1,817	+1,738	+544	

(a) Adjusted financial surplus/deficit, less financial transactions requiring financing, less unidentified.

(b) Monetary sector institutions. Until end-1981 figures relate to the 'banking sector'.

(c) Includes transactions in commercial bills by the Issue Department of the Bank of England.

(d) Tax instruments, Treasury bills, British government stocks, local authority temporary debt. The figures for government stocks relate only to transactions by those large companies covered by the Department of Industry's survey of company liquidity.

(e) Includes deposits with other financial institutions and long-term local authority debt.

19.4 Personal sector

£ millions; seasonally adjusted

	1978	1979	1980	1981	1982	1981				1982			1983
						3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	
Saving	+14,537	+19,731	+24,988	+23,889	+22,004	+5,883	+5,822	+6,062	+5,759	+5,228	+4,955		
Capital transfers (net)	+ 299	+ 177	+ 275	+ 220	+ 434	+ 86	+ 49	+ 100	+ 72	+ 176	+ 86		
Capital expenditure	- 5,628	- 6,878	- 6,720	- 7,236	- 9,404	-2,070	-2,006	-2,343	-2,260	-2,529	-2,272		
Financial surplus +/deficit-	+ 9,208	+13,030	+18,543	+16,873	+13,034	+3,899	+3,865	+3,819	+3,571	+2,875	+2,769		
<i>Assets: increase +/decrease-</i>													
<i>Liabilities: increase-/decrease+</i>													
Borrowing													
For house purchase	- 5,530	- 6,592	- 7,399	- 9,617	-13,923	-2,444	-2,500	-2,762	-3,465	-3,678	-4,018		
Bank borrowing(a)(b)	- 1,503	- 2,718	- 2,965	- 3,990	- 5,073	- 941	-1,100	-1,071	-1,195	-1,546	-1,261	- 953	
Credit extended by retailers	- 160	- 194	- 99	- 59	- 109	- 10	- 57	- 2	- 9	- 66	- 36		
Other(c)	- 901	- 1,411	+ 47	- 1,064	- 156	- 168	- 373	+ 277	- 28	+ 131	- 534		
	- 8,094	-10,915	-10,416	-14,730	-19,261	-3,563	-4,030	-3,554	-4,697	-5,159	-5,849		
Financial assets													
Notes and coin	+ 597	+ 533	+ 363	+ 190	+ 194	+ 149	+ 29	+ 43	+ 45	+ 81	+ 25	+ 262	
Government securities	- 22	+ 1,919	+ 1,937	+ 2,031	+ 542	+ 13	+1,010	+ 187	+ 11	+ 418	- 74		
National savings	+ 1,525	+ 1,063	+ 1,378	+ 4,163	+ 3,358	+ 774	+ 976	+1,143	+ 392	+ 792	+1,031	+ 477	
Tax instruments	+ 15	+ 29	- 3	+ 12	+ 18	+ 5	+ 6	- 2	-	+ 13	+ 7	- 2	
Local authority debt:													
Temporary	- 68	+ 311	+ 68	- 40	- 220	- 7	- 102	- 146	+ 95	+ 58	- 227	+ 45	
Long-term	- 6	- 252	- 179	+ 22	- 81	- 94	+ 212	- 157	- 7	+ 57	+ 26		
Bank deposits:(b)													
Sterling sight	+ 1,638	+ 1,199	+ 711	+ 883	+ 2,127	- 153	- 350	+ 529	+ 459	+ 428	+ 711	+1,659	
Sterling time	+ 1,518	+ 4,984	+ 5,530	+ 2,805	+ 1,516	+1,033	+ 636	+ 367	+1,400	+ 88	- 341	+1,064	
Foreign currency	+ 81	+ 201	+ 364	+ 290	+ 193	+ 163	- 110	- 60	+ 74	+ 19	+ 160	- 33	
Deposits with building societies	+ 4,849	+ 5,833	+ 7,175	+ 7,082	+10,059	+1,637	+1,359	+2,180	+2,315	+2,780	+2,784		
Deposits with other financial institutions	+ 592	+ 945	+ 808	+ 281	-	+ 121	+ 1	-	-	-	-		
Unit trust units	+ 107	- 37	- 9	+ 189	+ 177	+ 39	+ 25	+ 32	+ 32	+ 22	+ 91		
UK company securities	- 2,150	- 3,291	- 2,558	- 1,379	- 1,963	- 601	- 60	- 523	- 441	- 704	- 295		
Overseas securities	+ 211	+ 58	+ 23	+ 122	+ 135	- 92	+ 138	- 42	- 115	- 275	+ 297		
Life assurance and pension funds	+ 7,965	+10,294	+11,761	+13,003	+13,222	+3,319	+3,193	+3,746	+2,858	+3,359	+3,259		
Other	+ 161	- 23	+ 90	+ 97	+ 20	+ 110	- 67	+ 22	- 2	+ 11	- 11		
	+17,013	+23,766	+27,459	+29,751	+29,027	+6,416	+6,896	+7,319	+7,116	+7,147	+7,443		
Total financial transactions	+ 8,919	+12,851	+17,043	+15,021	+ 9,766	+2,853	+2,866	+3,765	+2,419	+1,988	+1,594		
Unidentified	+ 289	+ 179	+ 1,500	+ 1,852	+ 3,268	+1,046	+ 999	+ 54	+1,152	+ 887	+1,175		

(a) Other than for house purchase.

(b) Monetary sector institutions. Until end-1981 figures relate to the 'banking sector'.

(c) Includes accruals adjustments, instalment borrowing from finance houses and trade credit received from public corporations.

19.5 All financial institutions

£ millions; seasonally adjusted

	1978	1979	1980	1981	1982	1981				1982			1983
						3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	
Saving	+2,087	+3,241	+3,023	+3,413	+3,970	+ 745	+ 468	+ 661	+1,078	+1,168	+1,063		
Taxes on capital	- 75	- 210	- 238	- 515	- 403	- 214	- 166	- 199	- 79	- 77	- 48		
less gross fixed-capital formation	-3,098	-3,793	-4,992	-5,423	-5,600	-1,428	-1,434	-1,333	-1,403	-1,432	-1,432		
less stocks	+ 5	- 10	+ 43	+ 20	+ 31	+ 27	- 6	- 3	+ 19	+ 25	- 10		
Financial surplus +/deficit -	-1,081	- 772	-2,164	-2,505	-2,002	- 870	-1,138	- 874	- 385	- 316	- 427		
Net identified financial transactions:													
Banks(a)	+ 687	+ 189	+1,132	+1,449	+1,080	+ 550	+ 236	+ 311	+ 71	+ 507	+ 191	+1,095	
Other financial institutions	+ 746	- 666	-1,398	-1,116	-1,798	- 145	+ 5	- 957	- 476	+ 269	- 634		
Total	+1,433	- 477	- 266	+ 333	- 718	+ 405	+ 241	- 646	- 405	+ 776	- 443		
Unidentified	-2,514	- 295	-1,898	-2,838	-1,284	-1,275	-1,379	- 228	+ 20	-1,092	+ 16		

(a) Monetary sector institutions. Until end-1981 figures relate to the 'banking sector'.

19.6 Monetary sector^(a)

Assets: increase + / decrease -
Liabilities: increase - / decrease +
£ millions; seasonally adjusted

	1978	1979	1980	1981	1982	1981		1982			1983	
						3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr
Domestic assets												
Public sector	- 289	+ 925	+ 1,662	- 547	- 2,265	- 107	- 441	+ 881	- 1,237	- 762	- 1,025	- 130
Private sector:												
Sterling lending	+ 4,800	+ 8,542	+ 9,619	+ 8,771	+ 12,754	+ 2,655	+ 2,614	+ 1,989	+ 4,102	+ 3,094	+ 3,792	+ 3,839
Foreign currency lending	+ 994	+ 889	+ 1,273	+ 2,773	+ 1,718	+ 1,323	+ 1,226	+ 417	+ 205	+ 315	+ 781	- 401
Sterling securities (b)	- 96	- 4	+ 114	+ 278	+ 453	+ 21	+ 123	+ 249	- 124	+ 258	+ 70	+ 332
Foreign currency securities (b)	+ 41	+ 35	+ 47	+ 72	- 64	+ 17	+ 22	- 38	- 11	- 20	+ 5	+ 35
	+ 5,450	+ 10,387	+ 12,715	+ 11,347	+ 12,596	+ 3,909	+ 3,544	+ 3,498	+ 2,935	+ 2,885	+ 3,623	+ 3,675
Domestic deposit liabilities												
Sterling sight	- 2,640	- 1,766	- 703	- 2,416	- 3,501	+ 57	- 201	- 927	- 659	- 308	- 1,915	- 1,030
Sterling time	- 2,782	- 4,052	- 9,487	- 6,378	- 4,064	- 2,702	- 1,451	- 1,332	- 1,033	- 800	- 933	- 2,105
Foreign currency	- 865	- 802	- 1,427	- 2,206	- 1,040	- 1,363	+ 813	+ 99	- 201	- 786	- 152	+ 248
	- 6,287	- 6,620	- 11,617	- 11,000	- 8,605	- 4,008	- 839	- 2,160	- 1,893	- 1,894	- 3,000	- 2,887
Net external claims	+ 1,965	- 3,133	+ 546	+ 1,744	- 1,588	+ 702	- 2,202	- 824	- 762	+ 22	- 24	+ 272
Capital issues, accruals, etc.	- 441	- 445	- 512	- 642	- 1,323	- 53	- 267	- 203	- 209	- 506	- 408	+ 35
Net financial transactions (b)	+ 687	+ 189	+ 1,132	+ 1,449	+ 1,080	+ 550	+ 236	+ 311	+ 71	+ 507	+ 191	+ 1,095

(a) Prior to Q1 1982 data relate to the 'banking sector'.

(b) Excluding securities issued by banks in the United Kingdom.

19.7 Financial institutions other than banks^(a)

£ millions; seasonally adjusted

	1978	1979	1980	1981	1982	1981		1982			1983	
						3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr
Financial liabilities (increase -)												
Building society shares and deposits	- 4,819	- 5,765	- 7,140	- 7,142	- 10,154	- 1,662	- 1,367	- 2,193	- 2,360	- 2,772	- 2,829	-
Other deposits	- 316	- 661	- 810	- 299	-	- 126	+ 10	-	-	-	-	-
Foreign currency borrowing	- 452	- 126	+ 107	- 145	- 894	- 525	+ 341	- 304	+ 78	+ 114	- 782	+ 322
Sterling bank borrowing (b)	- 630	- 1,225	- 739	- 703	- 913	- 37	- 287	- 73	- 178	- 401	- 261	- 457
Unit trust units	- 107	+ 37	+ 9	- 189	- 177	- 39	- 25	- 32	- 32	- 22	- 91	-
Capital issues	- 83	- 90	- 88	- 279	- 10	- 18	- 17	- 8	+ 1	+ 19	- 22	+ 11
Life assurance and pension funds	- 7,762	- 10,052	- 11,552	- 12,824	- 13,090	- 3,267	- 3,128	- 3,707	- 2,814	- 3,362	- 3,207	-
Other	- 437	- 330	- 750	- 104	- 214	- 104	+ 230	+ 246	- 137	- 340	+ 17	-
	- 14,606	- 18,212	- 20,963	- 21,685	- 25,452	- 5,778	- 4,243	- 6,071	- 5,442	- 6,764	- 7,175	-
Financial assets (increase +)												
Notes and coin	-	-	-	-	-	-	-	-	-	-	-	-
Bank deposits (b)	+ 1,255	- 22	+ 1,625	+ 1,988	+ 2,591	+ 1,137	+ 376	+ 269	+ 624	+ 988	+ 710	+ 127
Local authority temporary debt	+ 35	+ 766	+ 374	- 432	- 439	+ 76	- 114	+ 158	- 210	- 208	- 179	- 99
Other short-term assets (c)	- 235	+ 266	- 151	+ 141	+ 31	+ 46	+ 92	- 27	- 7	+ 42	+ 23	-
Government securities	+ 5,053	+ 6,656	+ 5,558	+ 6,302	+ 5,374	+ 1,098	+ 1,119	+ 1,637	+ 746	+ 2,028	+ 963	-
Local authority securities	- 32	- 28	- 85	- 49	+ 158	+ 67	-	+ 36	+ 7	+ 101	+ 14	-
UK company securities	+ 2,020	+ 1,994	+ 2,390	+ 2,483	+ 2,902	+ 915	+ 536	+ 588	+ 845	+ 689	+ 780	-
Overseas securities	+ 734	+ 729	+ 2,517	+ 2,918	+ 4,008	+ 532	+ 675	+ 944	+ 862	+ 1,128	+ 1,074	-
Loans for house purchase	+ 5,286	+ 5,635	+ 6,191	+ 6,752	+ 8,016	+ 1,658	+ 1,396	+ 1,303	+ 1,952	+ 2,062	+ 2,699	-
Long-term lending to local authorities	- 338	- 84	+ 272	- 323	+ 420	- 118	- 97	+ 12	+ 12	+ 206	+ 190	-
Other	+ 1,574	+ 1,634	+ 874	+ 789	+ 593	+ 222	+ 265	+ 194	+ 135	- 3	+ 267	-
	+ 15,352	+ 17,546	+ 19,565	+ 20,569	+ 23,654	+ 5,633	+ 4,248	+ 5,114	+ 4,966	+ 7,033	+ 6,541	-
Net financial transactions	+ 746	- 666	- 1,398	- 1,116	- 1,798	- 145	+ 5	- 957	- 476	+ 269	- 634	-

(a) With the introduction of the monetary sector, the composition of the other financial institutions has altered (see notes and definitions).

(b) Monetary sector institutions. Until end-1981 figures for banks relate to the 'banking sector'.

(c) Includes tax instruments and Treasury bills.

19.8

Financial institutions other than banks: detail by institutional group, 1982

£ millions

Total	Insurance companies	Pension funds and property unit trusts	Building societies	Finance houses	Investment and unit trusts	Others and unallocated
Increase in financial liabilities (-)						
Inflow to life assurance and pension funds	-13,090	-13,090				
Deposits	-10,154		-10,154			
Capital issues	- 10	- 2		+ 22	- 32	+ 2
Sales of units	- 526		- 51(a)		-475	
Bank borrowing	- 1,807	- 126	+ 30	- 6	-141	-1,328
Other borrowing	- 214	- 47	+ 10	- 241	-106	+ 238
	-25,801	-13,296	-10,401	-225	-791	-1,088
Increase in financial assets (+)						
Bank deposits, notes and coin	+ 2,591	+ 187	+ 328	+ 1,445	- 19	+ 146
Deposits with other financial institutions	-	+ 63	- 59			+ 504
Local authority temporary debt	- 439	+ 24	+ 85	- 492	- 8	- 4
Treasury bills and tax instruments	- 21	+ 2	-	- 23	-	-
Government securities	+ 5,374	+1,940	+1,280	+ 2,121	+ 92	- 8
UK company securities:						- 51(b)
Ordinary shares	+ 2,468	+1,334	+1,868	- 6	-370	- 358(b)
Fixed-interest	+ 434	+ 298	+ 67		+ 80	- 11(b)
Overseas securities:						
Ordinary shares	+ 2,891	+ 907	+1,646			+572
Fixed-interest	+ 1,117	+ 486	+ 298	+ 9		- 234(b)
Investment in units	+ 349	+ 262	+ 50(a)			+346
Loans for house purchase	+ 8,016	+ 158	+ 3	+ 7,855		- 6
Long-term lending to local authorities	+ 578	+ 18	+ 17	+ 544		-
Other lending	+ 645	+ 280	+ 59	+ 1	+272	+125
	+24,003	+5,911	+5,642	+11,460	+331	+885
						- 226
Net financial transactions	- 1,798	- 1,743	+ 1,059	+106	+ 94	-1,314

Note: Differences from Table 19.7 arise through the inclusion here of intra-sector transactions (mainly involving deposits, and property and other unit trust units) netted out when the sector is considered as a whole.

(a) Pension funds bought £51 million of property unit trust units.

(b) These figures include adjustments for the cost of transactions (the institutions generally record sales net of costs, and purchases including costs). The amounts are £51 million for government stocks, £357 million for UK ordinary shares, £11 million for UK fixed-interest securities, £234 million for overseas ordinary shares, £22 million for overseas fixed-interest securities and £1 million for long-term lending to local authorities.

19.9

Overseas sector^(a)

Claims on UK: increase+/decrease-
Liabilities to UK: increase-/decrease+
£ millions: seasonally adjusted

	1978	1979	1980	1981	1982	1981		1982				1983
						3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr
Financial surplus+/deficit-	-1,018	+ 853	-2,929	-5,961	-3,948	- 294	-1,352	- 589	- 803	- 847	-1,709	
UK private sector transactions												
Investments:												
Securities	-1,825	-1,731	-3,951	-5,425	-6,677	-1,088	-1,771	-1,919	-1,438	-1,648	-1,672	
Other(b)	- 721	-1,307	+ 465	-1,978	- 20	- 333	- 428	- 65	- 100	- 305	+ 450	
Deposits, loans, etc.												
UK banks(c)(d)	-1,692	+3,874	+ 462	+ 145	+3,758	- 297	+2,933	+1,563	+1,365	+ 560	+ 270	+840
Miscellaneous	- 286	- 547	- 987	-1,298	+ 972	+ 143	- 626	+ 671	- 238	+ 203	+ 336	
	-4,524	+ 289	-4,011	-8,556	-1,967	-1,575	+ 108	+ 250	- 411	-1,190	- 616	
UK public sector transactions												
Lending abroad(e)	- 250	- 270	- 2	- 212	- 215	- 1	- 15	- 189	- 4	+ 2	- 24	
External finance:(f)												
Central government	+1,397	- 255	+ 954	+2,488	+1,652	+1,175	+ 189	- 176	+ 567	- 37	+1,298	+210
Local authorities	+ 28	- 42	+ 6	+ 19	+ 46	- 15	+ 7	- 5	+ 12	+ 37	+ 2	+ 26
Public corporations	- 17	+ 310	- 229	- 553	- 187	- 128	- 42	+ 38	- 40	- 43	- 142	- 27
Miscellaneous	+ 199	+ 505	+ 259	+ 577	+ 805	+ 105	+ 27	+ 94	+ 156	+ 125	+ 430	
	+1,357	+ 248	+ 988	+2,319	+2,101	+1,136	+ 166	- 238	+ 691	+ 84	+1,564	
Unidentified	+2,149	+ 316	+ 94	+ 276	-4,082	+ 145	-1,626	- 601	-1,083	+ 259	-2,657	

(a) It has not been possible to include in this table the balance of payments estimates for the first quarter of 1983, and revisions to previous quarters, which were released early in June.

(b) Private long-term direct, oil and miscellaneous investment abroad (-) and overseas investment in the United Kingdom (+), excluding securities.

(c) Other than net purchases of securities. Includes foreign currency borrowing from abroad to finance lending to the UK public sector.

(d) Monetary sector institutions. Until end-1981 figures relate to the 'banking sector'.

(e) These overseas transactions of the public sector increase its borrowing requirement.

(f) These overseas transactions of the public sector are among the items financing its borrowing requirement (see Table 19.2).

19.10

£ millions

UK company and overseas securities

	Capital issues(a) (issues-)				Other transactions(a)(b) (purchases+ /sales-)					
	Overseas sector	Industrial and commercial companies	Monetary sector	Other financial institutions	Public sector	Overseas sector	Personal sector	Industrial and commercial companies	Monetary sector	Other financial institutions
UK securities										
1978										
Ordinary shares		- 798	- 154	- 32	- 459	+ 114	- 2,085	+ 558	- 114	+ 2,070
Fixed-interest		+ 115	- 211	- 51		+ 127	- 65	+ 58	+ 59	- 50
Total		- 683	- 365	- 83	+ 459	+ 241	- 2,150	+ 616	- 55	+ 2,020
1979										
Ordinary shares		- 879	- 150	- 2	+ 121	+ 293	- 3,071	+ 1,649	- 17	+ 2,056
Fixed-interest		+ 81	- 220	- 88		+ 166	- 220	+ 295	+ 48	- 62
Total		- 798	- 370	- 90	+ 121	+ 459	- 3,291	+ 1,944	+ 31	+ 1,994
1980										
Ordinary shares		- 1,282	- 251	- 50	+ 206	+ 80	- 2,544	+ 544	+ 93	+ 2,400
Fixed-interest		- 6	- 151	- 38		+ 35	- 14	+ 120	+ 68	- 10
Total		- 1,288	- 402	- 88	+ 206	+ 915	- 2,558	+ 664	+ 161	+ 2,390
1981										
Ordinary shares		- 1,676	- 304	- 260	- 167	+ 941	- 1,352	+ 185	+ 251	+ 2,374
Fixed-interest		- 50	- 224	- 19		+ 74	- 27	+ 46	+ 99	+ 109
Total		- 1,726	- 528	- 279	- 167	+ 1,015	- 1,379	+ 231	+ 350	+ 2,483
1982										
Ordinary shares		- 1,063	- 781	+ 18	- 304	+ 386	- 1,835	+ 578	+ 397	+ 2,469
Fixed-interest		+ 118	- 399	- 28		+ 87	- 130	+ 60	- 8	+ 433
Total		- 945	- 1,180	- 10	- 304	+ 473	- 1,965	+ 638	+ 389	+ 2,902
Overseas securities										
1978										
Ordinary shares		-				- 1,587	+ 121	+ 892	+ 65	+ 475
Fixed-interest		+ 62				- 479	+ 29	+ 47	+ 117	+ 259
Total		+ 62				- 2,066	+ 150	+ 939	+ 182	+ 734
1979										
Ordinary shares		- 1				- 1,971	- 52	+ 723	+ 473	+ 584
Fixed-interest		+ 25				- 241	+ 107	+ 39	+ 168	+ 145
Total		+ 24				- 2,212	+ 55	+ 762	+ 641	+ 729
1980										
Ordinary shares		-				- 4,092	+ 159	+ 1,349	+ 283	+ 2,227
Fixed-interest		- 6				- 774	- 130	+ 71	+ 623	+ 290
Total		- 6				- 4,866	+ 29	+ 1,420	+ 906	+ 2,517
1981										
Ordinary shares		-				- 5,001	+ 608	+ 1,584	+ 564	+ 2,441
Fixed-interest		- 295				- 1,439	- 191	+ 84	+ 1,168	+ 477
Total		- 295				- 6,440	+ 417	+ 1,668	+ 1,732	+ 2,918
1982										
Ordinary shares		- 47				- 4,412	+ 262	+ 1,048	+ 221	+ 2,891
Fixed-interest		- 516				- 2,738	+ 166	+ 56	+ 1,952	+ 1,117
Total		- 563				- 7,150	+ 428	+ 1,104	+ 2,173	+ 4,008

(a) For UK securities the sum of capital issues and other transactions equals line 31 in Table D of the article 'Sector financing: 1982' in this Bulletin; for overseas securities it equals line 32.

(b) The breakdown by type of security has been partly estimated and some of the figures are very rough, particularly those for the personal sector, which are residuals. See also footnote (b) to Table 19.8.

Additional notes to the tables

As explained in the March 1983 *Bulletin*, the additional notes to Tables 1-18 are published in full each year in the March *Bulletin* only. Changes to the notes are included, cumulatively, in subsequent issues until they are incorporated in a revised full set of notes in the following March. Notes to Table 19 are included in the article on sector financing earlier in this issue.

Institutions forming the UK monetary sector

A full list was published in the March 1983 *Bulletin*. The following amendments have been made up to 25 April 1983.

<i>Add</i>	Banque du Liban et d'Outre-Mer Banque Internationale pour l'Afrique Occidentale S.A. Crédit Commercial de France Den Danske Bank af 1871 Aktieselskab Granville Finance Ltd Security Pacific Trust Ltd United Mizrahi Bank Ltd
<i>Delete</i>	Amex Bank Ltd Banque Francaise de Credit International Ltd Colonial Bank M.J.H. Nightingale & Co. Ltd
<i>Change of name</i>	Aitken Hume (Guernsey) Ltd (formerly Hume Corporation (Guernsey) Ltd) Al Baraka International Ltd (formerly Hargrave Securities Ltd) Fairmount Trust Ltd (formerly MMH Investments Ltd) London and Arab Investments Ltd (formerly Burlington Investments Ltd) Oppenheimer Money Management Ltd (formerly Saturn Investment Management Co. Ltd. Trust funds formerly managed by Simco continue to be treated as 'Other UK residents: other') Samuel Montagu & Co. (Jersey) Ltd (formerly Jersey International Bank of Commerce Ltd)

3.1 to 3.10 Banks in the United Kingdom: monthly reporting institutions

The population covered by these tables changes periodically. In mid-May 1982, five contributors joined, having previously only reported quarterly; their total sterling assets amounted to £84 million, and other currency assets to £462 million at that date. In mid-August 1982, three contributors joined; their total sterling assets amounted to £82 million and other currency assets to £324 million. In January 1983, fifteen contributors joined the series; their total sterling assets amounted to £457 million and other currency assets to £4,772 million. At the same time, five contributors left the series; at mid-December 1982, their total sterling assets amounted to £151 million and other currency assets to £28 million. In March 1983, three contributors joined; their total sterling assets amounted to £67 million and other currency assets to £323 million. Foreign currency deposits of 'Other United Kingdom' and 'Overseas' in this table do not necessarily equal the sum of the corresponding items in Tables 3.2-3.10 for recent dates. This is because certain deposits which had previously been misclassified have now been classified correctly in this table, but it has not been possible to correct Tables 3.2-3.10.

6 UK monetary sector

Forty-three contributors joined the quarterly banking statistics at end-March 1983, following the completion of the review of banking statistics (see the article on page 69 of the March 1983 *Bulletin*). Two levels are shown for end-March 1983, the first excluding and the second including these banks.

7 Central government borrowing requirement and its financing

A new column shows the Issue Department's transactions in export and shipbuilding credit, arising from the purchase and resale of promissory notes related to guaranteed export credit (see the March *Bulletin* page 22). There has also been some rearrangement of the table: in particular, under the 'monetary sector' the trustee savings banks' claim on the Fund for the Banks for Saving is shown separately from borrowing by the Northern Ireland Government, and under the 'other public sector' the timing adjustment on national savings has been separated from British Gas Corporation deposits with the NLF.

14.2 Monetary sector institutions in the United Kingdom: maturity analysis by sector of liabilities and claims in foreign currencies

The break in series between 17 November 1982 and 16 February 1983 is caused by three changes in the content of the table.

Certain assets are incorporated for the first time in the table, under the heading 'other assets', including marketable securities (other than the short-term paper contained elsewhere in the table), working capital provided to overseas offices, and assets leased out under finance leases. Marketable securities are classified by maturity according to their redemption dates. Gold bullion is included for all dates under 'banks overseas'.

The business of a number of newly reporting institutions has been included in the table from 16 February 1983, most of it within the figures for 'other overseas banks'. The total liabilities of these institutions was \$6.4 billion at 16 February 1983.

The '3 years and over' category now also incorporates certain unallocated items, namely overdrafts (which it is not sensible to analyse by maturity) and any overdue repayments of loans.

16.1 External liabilities in sterling reported by monetary sector and other financial institutions in the United Kingdom

The break in series in the geographical analysis of Exchange reserves in sterling between 31 December 1982 and 16 February 1983 results from the introduction of revised reporting forms which give a more detailed geographical analysis. From mid-February 1983 onwards those amounts which previously were entered under unallocated have been attributed to geographical areas. This allocation, in part, involves estimation in apportioning holdings to 'Other developing countries' and 'Other countries'.

