

# Statistical annex

## List of tables

The tables should be used in conjunction with the additional notes which are published in full in the March *Bulletin*; changes to those notes follow the tables in this issue. Some figures may subsequently be revised as more complete information becomes available.

- 1 Bank of England
- 2 Liabilities of the monetary authorities
- 3 Banks in the United Kingdom: monthly reporting institutions
  - 1 Summary of monthly reporting institutions
  - 2 British banks: London clearing banks
  - 3 British banks: Scottish clearing banks
  - 4 British banks: Northern Ireland banks
  - 5 British banks: accepting houses
  - 6 British banks: other
  - 7 Overseas banks: American
  - 8 Overseas banks: Japanese
  - 9 Overseas banks: other
  - 10 Consortium banks
- 4 Discount market
- 5 Analysis of advances and acceptances to UK residents by banks in the United Kingdom
- 6 UK monetary sector
- 7 Central government borrowing requirement and its financing
- 8 Analysis of government debt:
  - Stocks
  - Treasury bills
- 9
  - 1 Security yields
  - 2 Treasury bill tender and short-term money rates
- 10 Official operations in the money markets
- 11
  - 1 Money stock: amounts outstanding:
    - Components of  $M_1$ , sterling  $M_3$  and  $M_3$
    - $M_2$ : transactions balances
  - 2 Money stock: changes
  - 3 Public sector borrowing requirement, and other counterparts to changes in money stock
- 12 Private sector liquidity, and other deposits
- 13
  - 1 Banks in the BIS reporting area: geographical analysis of external liabilities and claims in domestic and foreign currencies:
    - Summary
    - Detailed analysis: end-March 1983
  - 2 Banks in the BIS reporting area: maturity analysis by country of claims on countries outside the reporting area at end-December 1982:
    - Summary
    - Detailed analysis
    - Supplementary information
- 14
  - 1 Monetary sector and other financial institutions in the United Kingdom: external liabilities and claims in foreign currencies:
    - Analysis by currency and sector
    - Geographical details
  - 2 Monetary sector institutions in the United Kingdom: maturity analysis by sector of liabilities and claims in foreign currencies
- 15 UK-registered monetary sector institutions, including branches and subsidiaries worldwide: consolidated external claims and unused commitments in sterling and foreign currencies:
  - Geographical details: end-December 1982
- 16
  - 1 External liabilities in sterling reported by monetary sector and other financial institutions in the United Kingdom:
    - Exchange reserves in sterling held by central monetary institutions and international organisations
    - Banking and money-market liabilities to other holders
  - 2 External claims in sterling reported by monetary sector and other financial institutions in the United Kingdom:
    - Loans, advances and balances
    - Bills and acceptances

- 17 United Kingdom official reserves and foreign currency borrowing:  
Official reserves  
Outstanding short and medium-term foreign currency borrowing by the  
authorities
- 18 Foreign exchange rates, effective exchange rates, and comparative interest  
rates:  
Foreign exchange rates: against sterling and US dollars  
Indices of effective exchange rates  
Exchange rates, comparative interest rates and gold price
- 19 Flow of funds:  
1 Matrix  
2 Public sector  
3 Industrial and commercial companies  
4 Personal sector

**Additional notes to the tables**

*These appear in full in the March issue. Only changes since March 1983 are published  
in this issue.*

## **Symbols and conventions**

.. not available.

— nil or less than half the final digit shown.

... figures above and below are not strictly comparable.

Owing to rounding of figures, the sum of the separate items will sometimes differ  
from the total shown.

'Government stocks' comprise British government and government-guaranteed  
stocks (now only those of the gas and electricity industries).

## **Data on magnetic tape**

For those who prefer to have data in machine-readable form, a magnetic tape  
service is available, covering most of the tables currently included in the statistical  
annex as well as many of the series which were discontinued with effect from the  
March 1979 issue. The machine-readable data contain longer runs, and, in some  
cases, more frequent observations and additional details. Further information  
regarding this service may be obtained from the Bank at the address given on the  
reverse of the contents page.

## **Changes in this issue**

### **Notes and coin**

Separate estimates have been made for overseas holdings of sterling notes and coin;  
and tables containing quarterly figures for notes and coin in circulation in the  
United Kingdom have also been amended—see the additional notes that follow the  
tables.

# 1 Bank of England

£ millions

	Issue Department				Banking Department								
	Liabilities		Assets		Liabilities					Assets			
	Notes in circulation	Notes in Banking Department	Government securities	Other securities	Total	Public deposits	Special deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises, equipment and other securities	Notes and coin
1982 Aug. 18	10,880	20	2,991	7,909	2,444	45	—	514	1,870	485	1,509	430	20
Sept. 15	10,854	21	2,175	8,700	2,608	45	—	665	1,883	561	1,254	772	21
Oct. 20	10,759	16	1,860	8,915	2,664	42	—	621	1,986	603	1,260	785	16
Nov. 17	10,789	11	1,956	8,844	2,705	45	—	640	2,005	428	1,313	953	11
Dec. 8	11,271	4	3,217	8,058	2,754	41	—	647	2,051	456	1,283	1,011	4
1983 Jan. 19	10,814	11	3,526	7,299	4,143	1,443	—	571	2,114	488	1,346	2,298	11
Feb. 16	10,910	15	3,919	7,006	5,036	2,286	—	537	2,199	462	1,363	3,196	15
Mar. 16	11,008	17	3,655	7,370	4,737	1,912	—	628	2,182	424	1,399	2,897	17
Apr. 20	11,120	10	4,071	7,059	4,718	38	—	573	1,993	475	1,274	858	11
May 18	11,142	8	4,238	6,912	2,639	41	—	563	2,021	408	1,264	959	8
June 15	11,212	8	4,978	6,242	2,827	41	—	691	2,081	504	1,339	976	8
July 20	11,554	6	5,095	6,465	2,615	45	—	585	1,971	455	1,212	942	6
Aug. 17	11,436	4	5,394	6,046	2,590	42	—	615	1,918	466	1,137	983	4

## 2 Liabilities of the monetary authorities

£ millions; seasonally adjusted figures in italics

	Notes and coin in circulation outside the Bank of England		Liabilities of the Banking Department				Wide monetary base (sub-total of columns 1, 2 and 3)			
	In circulation with the public	Held by banks (till money)	Bankers' deposits		Special deposits	Other liabilities				
			Operational deposits	Cash ratio deposits						
	1	2	3	4	5	6	7			
<b>Amounts outstanding</b>										
1982 Aug. 18	10,750	<i>10,598</i>	949	<i>1,054</i>	121	393	—	1,930	11,820	<i>11,773</i>
Sept. 15	10,788	<i>10,680</i>	888	<i>979</i>	274	391	—	1,943	11,950	<i>11,933</i>
Oct. 20	10,702	<i>10,687</i>	885	<i>988</i>	230	391	—	2,042	11,817	<i>11,905</i>
Nov. 17	10,760	<i>10,760</i>	874	<i>986</i>	204	436	—	2,065	11,838	<i>11,950</i>
Dec. 8	11,196	<i>10,832</i>	945	<i>1,016</i>	211	436	—	2,107	12,352	<i>12,059</i>
1983 Jan. 19	10,825	<i>10,899</i>	889	<i>984</i>	135	436	—	3,572	11,849	<i>12,018</i>
Feb. 16	10,965	<i>11,049</i>	833	<i>958</i>	101	436	—	4,500	11,899	<i>12,108</i>
Mar. 16	11,103	<i>11,133</i>	786	<i>925</i>	192	436	—	4,109	12,081	<i>12,250</i>
Apr. 20	11,194	<i>11,157</i>	821	<i>892</i>	137	435	—	2,045	12,152	<i>12,186</i>
May 18	11,263	<i>11,177</i>	853	<i>952</i>	96	468	—	2,076	12,212	<i>12,225</i>
June 15	11,348	<i>11,296</i>	877	<i>1,001</i>	223	468	—	2,137	12,448	<i>12,520</i>
July 20	11,621	<i>11,265</i>	959	<i>995</i>	118	468	—	2,031	12,698	<i>12,378</i>
Aug. 17	11,527	<i>11,256</i>	948	<i>946</i>	148	468	—	1,974	12,623	<i>12,350</i>
<b>Changes in month ended</b>										
1982 Aug. 18	-117	+ 89	- 42	+ 28	- 90	—	—	+ 57	-249	+ 27
Sept. 15	+ 38	+ 84	- 61	- 76	+153	- 2	—	+ 13	+130	+161
Oct. 20	- 86	+ 8	- 3	+ 9	- 44	—	—	+ 99	-133	- 27
Nov. 17	+ 58	+ 74	- 11	- 3	- 26	+45	—	+ 23	+ 21	+ 45
Dec. 8	+436	+ 73	+ 71	+ 30	+ 7	—	—	+ 42	+514	+110
1983 Jan. 19	-371	+ 68	- 56	- 33	- 76	—	—	+1,465	-503	- 41
Feb. 16	+140	+150	- 56	- 26	- 34	—	—	+ 928	+ 50	+ 90
Mar. 16	+138	+ 85	- 47	- 33	+ 91	—	—	+ 391	+182	+143
Apr. 20	+ 91	+ 26	+ 35	- 33	- 55	- 1	—	-2,064	+ 71	- 62
May 18	+ 89	+ 41	+ 32	+ 59	- 41	+33	—	+ 31	+ 80	+ 59
June 15	+ 65	+ 99	+ 24	+ 49	+127	—	—	+ 61	+216	+275
July 20	+273	- 30	+ 82	- 6	-105	—	—	- 106	+250	-141
Aug. 17	- 94	- 7	- 11	- 50	+ 30	—	—	- 57	- 75	- 27



# 3.1

## Banks in the United Kingdom: summary of monthly reporting institutions

£ millions

Sterling liabilities														
	Notes outstanding	Deposits	Total	Sight deposits				Time deposits				Certificates of deposit	Items in suspense and transmission	Capital and other funds
				UK monetary sector	UK public sector	UK private sector	Overseas	UK monetary sector	UK public sector	UK private sector	Overseas			
1982 Aug.	18(a)	655	126,570	4,290	904	24,498	3,902	26,515	674	44,584	12,763	8,440	4,049	17,811
Sept.	15	663	128,283	4,639	919	24,785	3,686	27,023	821	44,784	12,995	8,631	4,257	18,182
Oct.	20(b)	671	131,968	5,632	1,276	24,998	3,988	28,494	799	44,954	13,153	8,674	6,606	19,082
Nov.	17(b)	678	133,250	5,052	1,050	25,945	4,120	28,819	956	45,181	13,520	8,606	4,114	19,147
Dec.	8	716	134,649	5,887	992	26,662	3,748	28,542	1,119	44,796	14,377	8,525	3,986	19,210
1983 Jan.	19(a)	680	136,693	5,786	1,147	26,476	3,814	29,988	1,086	45,602	14,360	8,434	4,250	19,647
Feb.	16	701	135,775	5,628	1,157	25,892	3,767	29,400	994	45,649	14,416	8,871	3,757	19,592
Mar.	16	720	137,162	5,247	1,111	26,371	3,780	30,219	951	45,779	14,756	8,948	4,083	19,915
Apr.	20	733	140,351	6,382	1,244	27,690	4,056	28,960	770	47,041	15,073	9,135	4,307	20,980
May	18	737	140,930	7,058	1,088	27,586	4,083	28,824	813	47,533	15,132	8,812	4,124	21,011
June	15	745	142,176	7,114	1,300	28,035	4,437	27,598	1,072	48,169	15,534	8,916	4,018	21,018
July	20	774	143,260	6,447	1,319	28,141	3,965	28,254	1,348	49,239	15,792	8,755	4,459	20,999
Aug.	17	746	143,627	6,372	1,043	27,893	4,030	28,502	1,157	49,772	16,104	8,756	4,208	20,957

Sterling assets											
	Notes and coin	Balances with Bank of England			Market loans						
		Cash ratio deposits	Special deposits	Other	London Discount Market Association		Other UK monetary sector	Certificates of deposit	UK local authorities	Overseas	
					Secured	Unsecured					
1982 Aug.	18(a)	1,546	391	—	120	4,850	26	27,655	4,173	5,799	3,731
Sept.	15	1,490	390	—	269	4,834	18	28,258	4,414	5,570	3,836
Oct.	20(b)	1,495	389	—	229	5,046	18	30,638	4,276	5,430	4,008
Nov.	17(b)	1,495	434	—	202	5,029	25	30,199	4,503	5,273	4,086
Dec.	8	1,586	434	—	209	4,685	20	30,695	4,573	5,172	4,441
1983 Jan.	19(a)	1,497	434	—	131	4,765	15	31,942	4,183	5,083	4,579
Feb.	16	1,471	434	—	97	4,888	28	31,441	4,506	5,079	4,165
Mar.	16	1,446	434	—	189	5,049	15	31,841	4,502	5,016	4,303
Apr.	20	1,493	433	—	135	5,523	29	32,103	4,517	4,981	4,527
May	18	1,532	465	—	94	5,105	30	32,360	4,565	4,830	4,380
June	15	1,559	465	—	219	5,285	38	31,330	5,031	4,644	4,534
July	20	1,661	465	—	116	4,783	11	31,394	4,661	4,426	4,648
Aug.	17	1,629	465	—	145	4,724	19	31,492	4,637	4,327	4,525

Sterling assets continued											Other currency assets		
	Notes and coin	Investments						Miscellaneous assets			Miscellaneous assets		
		British government stocks			Other Public sector	Other	Items in suspense and collection	Assets leased	Other (c)	Items in suspense and collection	Assets leased	Other	
		Up to 1 year	Over 1 year and up to 5 years	Over 5 years and undated									
1982 Aug.	18(a)	464	2,331	1,323	401	3,560	6,407	1,137	3,853	1,576	20	1,565	
Sept.	15	421	2,274	1,350	394	3,721	6,846	1,131	3,857	1,894	20	2,244	
Oct.	20(b)	390	2,342	1,398	377	3,801	7,188	1,127	3,909	1,655	20	2,756	
Nov.	17(b)	337	2,710	1,217	392	3,807	6,807	1,115	4,007	1,593	21	3,112	
Dec.	8		4,231		361	3,797	7,023	1,076	4,038	1,782	20	3,265	
1983 Jan.	19(a)		4,303		354	3,864	7,121	1,167	4,156	2,179	19	3,747	
Feb.	16		3,850		327	4,041	6,434	1,158	4,229	1,959	19	4,625	
Mar.	16		4,137		333	4,106	6,825	1,142	4,242	1,894	19	3,560	
Apr.	20		4,399		335	4,193	7,332	1,134	4,272	1,749	18	3,200	
May	18		4,698		320	4,301	6,852	1,126	4,294	1,729	18	3,181	
June	15		4,933		310	4,309	6,924	1,115	4,316	1,784	18	3,129	
July	20		4,904		285	4,308	7,435	1,122	4,344	1,534	17	3,333	
Aug.	17		4,909		262	4,339	6,813	1,131	4,442	1,931	17	3,190	

(a) See additional notes for details of breaks in series.

(b) See footnote (b) to Table 11.2.

(c) Including, with effect from 15 June 1983, holdings of sterling certificates of deposit issued by building societies.

(d) Market loans to 'UK public corporations' and the 'UK private sector' are now classified as other loans and advances and are included in Table 5.

Table 3.1



Other currency liabilities							Total liabilities/assets	of which sterling		Eligible liabilities		
								Liabilities	Assets			
Deposits												
Total	Sight and time deposits			Certificates of deposit	Items in suspense and transmission	Capital and other funds						
	UK monetary sector	Other United Kingdom	Overseas									
347,989	79,690	10,925	202,202	55,171	1,972	2,744	501,791	149,085	150,195	89,096	1982 Aug. 18(a)	
353,704	80,792	10,580	209,163	53,169	2,258	2,742	510,089	151,386	152,678	89,838	Sept. 15	
361,189	82,737	10,923	213,395	54,134	1,957	2,847	524,320	158,326	159,819	93,422	Oct. 20(b)	
373,244	84,323	11,269	221,129	56,523	1,919	2,924	535,275	157,188	158,859	92,874	Nov. 17(b)	
376,259	84,887	12,081	221,993	57,299	2,121	3,133	540,074	158,561	159,595	93,310	Dec. 8	
389,791	90,215	12,145	231,358	56,073	2,498	3,349	556,907	161,269	162,243	94,514	1983 Jan. 19(a)	
398,683	91,602	12,584	236,695	57,802	2,451	3,453	564,412	159,825	160,793	93,827	Feb. 16	
412,818	98,246	13,005	241,658	59,909	2,759	3,648	581,105	161,880	162,543	94,364	Mar. 16	
392,598	90,931	12,706	229,463	59,498	2,240	3,708	564,917	166,371	166,828	96,547	Apr. 20	
380,731	83,016	12,674	227,254	57,788	2,326	3,785	553,644	166,802	167,020	97,454	May 18	
393,112	83,604	12,676	235,318	61,513	2,306	3,903	567,278	167,957	168,439	98,948	June 15	
395,486	82,859	12,953	237,530	62,144	1,959	4,036	570,973	169,492	170,109	100,923	July 20	
405,712	87,364	13,102	240,632	64,614	2,637	4,060	581,947	169,538	170,143	101,125	Aug. 17	

#### Sterling assets continued

Bills				Advances(c)				
Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Total	UK public sector	UK private sector	Overseas	
381	293	1,440	238	80,076	3,661	69,615	6,800	1982 Aug. 18(a)
371	337	1,416	239	81,242	3,529	70,779	6,934	Sept. 15
381	423	1,516	246	85,191	3,520	74,227	7,443	Oct. 20(b)
466	343	1,545	264	84,603	3,210	73,672	7,722	Nov. 17(b)
313	226	1,335	253	85,127	3,094	74,286	7,746	Dec. 8
277	220	1,482	256	86,415	3,038	75,376	8,001	1983 Jan. 19(a)
224	282	1,473	270	86,397	2,893	75,983	7,521	Feb. 16
274	316	1,484	255	86,634	2,294	76,399	7,941	Mar. 16
375	323	1,476	313	88,936	2,504	77,821	8,611	Apr. 20
426	335	1,705	298	89,306	2,178	78,312	8,816	May 18
411	335	1,576	346	90,758	2,108	79,702	8,948	June 15
491	238	1,808	371	92,637	2,016	81,701	8,920	July 20
418	181	2,099	337	93,249	1,896	82,395	8,958	Aug. 17

#### Other currency assets continued

Market loans and advances							Bills	Investments			Acceptances		
Total	of which advances (d)	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas		Total	United Kingdom	Overseas	Sterling	Other currencies	
339,706	83,115	75,021	6,119	1,038	18,118	239,410	1,186	7,543	305	7,238	12,216	978	1982 Aug. 18(a)
344,431	84,360	76,339	5,911	1,048	18,267	242,866	1,105	7,715	315	7,401	12,700	966	Sept. 15
351,007	85,888	78,761	6,277	1,062	18,614	246,294	1,024	8,039	279	7,760	12,859	1,197	Oct. 20(b)
362,058	91,232	79,025	6,809	1,087	19,735	255,401	1,055	8,579	292	8,286	13,197	1,182	Nov. 17(b)
365,773	91,389	80,013	7,200	1,028	19,946	257,585	1,070	8,570	308	8,262	12,198	1,261	Dec. 8
378,406	97,010	85,240	7,491	1,064	20,668	263,943	1,149	9,164	297	8,868	12,696	1,249	1983 Jan. 19(a)
386,102	98,762	86,887	7,540	1,151	21,215	269,308	1,157	9,759	306	9,453	12,881	1,259	Feb. 16
401,848	101,160	94,893	7,895	1,167	21,435	276,458	1,166	10,076	336	9,739	13,370	1,213	Mar. 16
381,907	97,899	86,883	7,791	1,174	20,420	265,638	1,135	10,079	368	9,711	12,606	1,058	Apr. 20
370,260	97,770	78,615	7,867	1,176	20,655	261,947	1,124	10,312	344	9,968	12,360	1,123	May 18
382,166	100,358	79,203	8,342	1,185	21,656	271,780	1,139	10,604	373	10,231	12,087	1,108	June 15
383,772	100,603	77,817	8,376	1,139	21,508	274,931	1,135	11,072	364	10,708	11,964	1,343	July 20
394,378	101,947	82,761	8,376	1,146	22,071	280,025	1,072	11,215	375	10,840	11,953	1,484	Aug. 17

Table 3.1



# 3.2

## British banks: London clearing banks

£ millions

Liabilities														Total liabilities/assets
Sterling deposits								Other currency deposits					Sterling and other currencies	
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1982 Aug. 18	56,889	19,503	6,207	871	43,145	3,910	2,755	22,283	4,525	2,012	14,243	1,502	11,226	90,398
Sept. 15	58,249	19,827	6,604	1,014	43,926	3,830	2,875	22,225	4,361	1,981	14,331	1,552	11,412	91,886
Oct. 20(a)	59,654	20,805	7,844	1,132	43,995	3,998	2,686	22,211	4,030	2,070	14,393	1,718	14,724	96,590
Nov. 17(a)	59,191	20,792	7,141	1,062	44,115	4,205	2,667	23,733	4,543	2,192	15,272	1,726	12,226	95,151
Dec. 8	60,029	22,030	7,162	1,089	44,622	4,581	2,574	23,166	4,336	2,255	14,794	1,781	11,977	95,172
1983 Jan. 19	61,061	21,519	7,995	1,243	44,762	4,345	2,716	23,238	4,192	2,174	15,054	1,818	12,368	96,667
Feb. 16	60,578	21,171	7,668	1,154	44,213	4,311	3,232	23,780	4,009	2,279	15,543	1,949	12,022	96,380
Mar. 16	61,238	20,604	7,595	1,008	45,012	4,284	3,340	24,799	4,173	2,383	16,352	1,891	12,277	98,315
Apr. 20	63,268	21,899	6,912	1,117	46,972	4,677	3,590	22,650	3,573	2,260	15,095	1,721	13,344	99,261
May 18	63,588	22,157	7,543	1,028	47,365	4,419	3,232	22,729	3,406	2,252	15,502	1,569	13,183	99,480
June 15	64,293	22,622	6,800	1,264	48,102	4,507	3,620	23,575	3,541	2,276	16,317	1,441	13,136	101,003
July 20	65,527	22,650	6,763	1,516	48,797	4,853	3,598	23,559	3,565	2,303	16,044	1,646	13,558	102,645
Aug. 17	64,964	22,008	6,920	1,116	48,306	4,894	3,728	23,603	3,989	2,326	15,778	1,510	13,160	101,726

	Eligible liabilities	Sterling assets											
		Notes and coin	Balances with Bank of England		Bills				Market loans				
			Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Overseas
1982 Aug. 18	46,116	862	201	105	132	183	590	57	2,611	6,214	376	417	202
Sept. 15	47,005	868	201	252	93	273	603	53	2,666	6,421	356	368	187
Oct. 20(a)	48,667	842	201	218	152	315	659	54	2,777	8,240	282	323	186
Nov. 17(a)	47,657	848	229	184	181	282	660	64	2,615	6,775	257	289	214
Dec. 8	48,158	907	229	189	140	171	623	64	2,493	7,156	306	291	183
1983 Jan. 19	49,250	879	229	116	97	151	658	68	2,654	7,041	298	289	180
Feb. 16	48,944	834	229	80	64	198	540	56	2,600	7,049	316	286	134
Mar. 16	48,858	811	229	174	98	175	575	60	2,688	7,449	382	260	124
Apr. 20	49,782	833	229	123	239	259	655	65	3,030	8,047	467	259	147
May 18	50,668	857	244	77	279	271	893	62	2,885	7,743	609	276	126
June 15	51,111	872	244	202	320	275	811	59	2,827	7,697	641	250	121
July 20	52,785	960	244	89	323	210	957	60	2,644	7,456	691	233	122
Aug. 17	52,906	934	244	132	246	164	1,158	57	2,581	7,027	727	223	120

	Sterling assets continued					Other currency assets								Sterling and other currencies: miscellaneous assets (c)	Acceptances	
	Advances(b)			Investments		Market loans and advances						Bills	Investments			
	UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances (b)	UK monetary sector	Certificates of deposit	UK public sector	UK private sector					Overseas
1982 Aug. 18	354	39,380	3,183	2,383	2,296	21,967	5,091	8,956	235	88	1,225	11,463	59	1,012	7,814	1,487
Sept. 15	327	40,099	3,240	2,305	2,467	21,841	5,201	8,778	225	87	1,301	11,450	59	1,009	8,197	1,491
Oct. 20(a)	439	42,440	3,263	2,249	2,481	21,862	5,195	8,960	237	91	1,271	11,303	64	1,021	8,524	1,527
Nov. 17(a)	232	41,414	3,292	2,328	2,480	23,454	5,585	9,938	275	70	1,397	11,773	69	1,054	8,229	1,418
Dec. 8	213	41,791	3,286	2,360	2,471	22,796	5,373	9,590	369	48	1,371	11,419	73	1,055	8,374	1,430
1983 Jan. 19	226	42,856	3,325	2,404	2,544	22,766	5,596	9,620	313	50	1,528	11,255	80	1,185	8,621	1,556
Feb. 16	274	43,219	2,761	2,272	2,604	23,470	5,615	9,646	350	51	1,563	11,660	84	1,182	8,128	1,483
Mar. 16	236	42,836	2,983	2,372	2,669	24,471	5,763	10,183	364	52	1,610	12,263	80	1,207	8,435	1,457
Apr. 20	249	43,543	3,402	2,511	2,664	22,334	5,706	8,904	364	50	1,613	11,403	78	1,241	8,887	1,474
May 18	190	43,738	3,430	2,643	2,696	22,607	5,701	8,964	331	75	1,544	11,693	76	1,227	8,549	1,357
June 15	209	44,258	3,497	2,689	2,693	23,420	5,826	9,591	333	81	1,701	11,715	75	1,250	8,592	1,360
July 20	209	45,604	3,533	2,605	2,676	23,623	5,848	9,113	327	46	1,786	12,352	70	1,237	9,097	1,283
Aug. 17	178	45,696	3,577	2,641	2,688	23,596	5,779	9,500	347	46	1,745	11,957	68	1,255	8,414	1,207

(a) See footnote (b) to Table 11.2.

(b) See footnote (d) to Table 3.1.

(c) See footnote (c) to table 3.1.

Table 3.2



# 3.3

## British banks: Scottish clearing banks

£ millions

Liabilities															Total liabilities/assets
Notes outstanding	Sterling deposits								Other currency deposits					Sterling and other currencies	
	Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1982 Aug. 18	575	6,285	2,142	394	106	5,066	131	588	2,250	696	409	972	172	1,196	10,306
Sept. 15	581	6,378	2,208	469	80	5,183	138	509	2,409	775	395	1,074	165	1,229	10,597
Oct. 20(a)	587	6,522	2,245	426	96	5,327	138	536	2,444	839	389	1,059	157	1,211	10,764
Nov. 17(a)	591	6,646	2,311	402	97	5,463	158	526	2,645	862	403	1,203	177	1,272	11,155
Dec. 8	627	6,822	2,338	435	118	5,596	172	500	2,657	867	391	1,204	195	1,255	11,361
1983 Jan. 19	590	6,871	2,363	396	116	5,698	173	488	2,802	872	473	1,247	209	1,316	11,579
Feb. 16	608	6,697	2,215	502	128	5,424	180	463	2,815	795	500	1,327	193	1,171	11,291
Mar. 16	626	6,768	2,328	472	139	5,504	190	463	2,695	810	437	1,298	150	1,256	11,345
Apr. 20	637	7,031	2,514	520	110	5,737	211	454	2,551	793	395	1,199	164	1,339	11,558
May 18	640	7,048	2,462	543	128	5,787	191	399	2,593	748	419	1,266	161	1,303	11,584
June 15	645	7,258	2,572	532	141	5,990	211	385	2,705	860	396	1,277	171	1,278	11,886
July 20	669	7,220	2,548	579	146	5,927	235	333	2,606	772	371	1,295	168	1,418	11,913
Aug. 17	633	7,188	2,574	593	137	5,894	243	320	2,603	780	384	1,266	173	1,425	11,848

Eligible liabilities	Sterling assets												
	Notes and coin	Balances with Bank of England		Bills				Market loans					
	Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Overseas		
1982 Aug. 18	5,251	560	23	2	44	—	126	8	339	612	32	100	4
Sept. 15	5,336	544	23	1	40	—	136	13	340	599	35	84	13
Oct. 20(a)	5,502	544	23	1	34	—	155	9	350	579	31	63	5
Nov. 17(a)	5,415	549	26	1	36	—	154	7	397	738	37	56	5
Dec. 8	5,620	599	26	1	52	—	139	6	374	690	51	46	4
1983 Jan. 19	5,560	537	26	1	45	6	139	5	290	874	75	37	6
Feb. 16	5,569	561	26	2	39	6	139	5	300	642	62	36	9
Mar. 16	5,570	562	26	1	23	—	121	7	353	679	47	36	14
Apr. 20	5,692	582	26	1	31	—	138	6	390	759	40	35	15
May 18	5,735	592	28	1	29	—	140	7	394	727	74	32	10
June 15	5,839	604	28	2	33	—	123	7	370	818	116	31	11
July 20	5,931	614	28	3	43	—	116	10	343	737	106	31	5
Aug. 17	6,051	610	28	1	47	—	141	8	308	667	111	31	7

Sterling assets continued						Other currency assets						Sterling and other currencies: miscellaneous assets (c)	Acceptances			
Advances(b)			Investments			Market loans and advances								Bills	Investments	
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances (b)	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas					
1982 Aug. 18	153	4,544	259	238	72	2,234	1,096	496	9	20	345	1,363	6	75	874	227
Sept. 15	141	4,645	277	227	72	2,397	1,172	542	10	20	364	1,460	7	74	929	236
Oct. 20(a)	145	4,800	294	226	78	2,434	1,205	580	10	21	373	1,450	1	74	920	219
Nov. 17(a)	134	4,725	291	230	81	2,616	1,296	614	10	28	392	1,572	1	79	992	220
Dec. 8	127	4,905	296	246	82	2,620	1,296	646	10	28	398	1,538	—	80	1,017	223
1983 Jan. 19	128	4,893	301	249	82	2,773	1,400	612	10	29	454	1,668	3	83	1,027	235
Feb. 16	128	4,892	293	214	82	2,855	1,473	608	10	29	505	1,704	3	84	912	262
Mar. 16	122	4,948	301	232	81	2,746	1,480	567	11	30	492	1,646	1	83	962	240
Apr. 20	129	4,979	328	257	109	2,610	1,431	497	10	23	457	1,624	1	78	1,045	216
May 18	117	5,023	334	266	109	2,623	1,456	542	9	23	471	1,578	1	76	1,000	223
June 15	104	5,141	339	247	110	2,743	1,514	599	10	23	455	1,656	1	80	978	220
July 20	100	5,282	344	265	108	2,643	1,450	553	9	23	408	1,650	2	82	1,053	203
Aug. 17	93	5,340	353	267	106	2,639	1,471	547	9	27	418	1,638	2	82	1,007	183

(a) See footnote (b) to Table 11.2.

(b) See footnote (d) to Table 3.1.

(c) See footnote (c) to Table 3.1.



# 3.4 British banks: Northern Ireland banks

£ millions

Liabilities															Total liabilities/assets
Notes out-standing	Sterling deposits							Other currency deposits					Sterling and other currencies		
	Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1982 Aug. 18	80	1,506	622	308	43	1,060	96	—	10	5	2	3	—	252	1,849
Sept. 15	82	1,500	592	279	35	1,088	98	—	12	5	3	4	—	267	1,861
Oct. 20(a)	84	1,584	647	333	46	1,108	97	—	12	6	3	3	—	278	1,958
Nov. 17(a)	86	1,649	662	354	49	1,143	104	—	14	8	4	3	—	232	1,982
Dec. 8	89	1,797	695	317	62	1,294	123	—	21	8	3	11	—	295	2,203
1983 Jan. 19	90	1,819	755	348	69	1,278	124	—	21	8	3	10	—	285	2,215
Feb. 16	93	1,784	709	324	44	1,287	130	—	22	9	3	11	—	304	2,204
Mar. 16	94	1,816	584	316	58	1,312	130	—	23	9	3	11	—	289	2,222
Apr. 20	96	1,856	573	312	48	1,359	136	—	27	9	8	10	—	290	2,268
May 18	97	1,815	567	287	66	1,327	134	—	21	8	3	10	—	275	2,209
June 15	100	1,803	551	281	47	1,343	132	—	23	8	3	11	—	295	2,221
July 20	104	1,815	583	293	50	1,336	136	—	23	9	4	11	—	302	2,245
Aug. 17	113	1,821	588	291	54	1,347	129	—	28	9	8	12	—	274	2,236

Eligible liabilities	Sterling assets													
	Notes and coin	Balances with Bank of England		Bills				Market loans						
		Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Overseas		
1982 Aug. 18	1,058	27	3	—	9	—	15	—	81	284	28	78	49	
Sept. 15	1,054	26	3	—	9	—	10	—	86	273	38	78	57	
Oct. 20(a)	1,079	26	3	—	9	—	10	—	79	343	26	77	58	
Nov. 17(a)	1,119	25	3	—	9	—	10	—	79	353	41	81	64	
Dec. 8	1,149	27	3	—	9	—	11	—	81	468	45	120	69	
1983 Jan. 19	1,179	28	3	—	3	—	10	—	66	465	57	121	66	
Feb. 16	1,157	26	3	—	2	—	12	1	92	432	53	120	67	
Mar. 16	1,155	23	3	—	2	—	8	—	86	472	58	120	86	
Apr. 20	1,206	27	3	—	—	—	8	—	97	464	52	119	117	
May 18	1,199	29	3	—	—	—	8	—	89	443	52	115	112	
June 15	1,206	28	3	—	—	—	10	—	82	437	50	115	114	
July 20	1,196	31	3	—	—	—	4	—	92	434	58	113	117	
Aug. 17	1,173	29	3	—	—	—	22	—	87	444	68	114	99	

Sterling assets continued						Other currency assets							Sterling and other currencies: miscellaneous assets (c)	Acceptances		
Advances(b)			Investments			Market loans and advances					Bills	Investments				
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances (b)	UK monetary sector	Certificates of deposit	UK public sector	UK private sector					Overseas	
1982 Aug. 18	13	926	12	84	22	10	5	2	—	—	—	8	—	18	190	11
Sept. 15	14	928	12	88	22	11	5	2	—	—	—	9	—	18	187	14
Oct. 20(a)	13	936	12	97	22	12	7	2	—	—	1	8	—	18	218	16
Nov. 17(a)	13	932	12	100	22	14	8	2	—	—	2	10	—	18	205	20
Dec. 8	16	955	11	104	22	21	10	2	—	—	5	13	—	18	224	19
1983 Jan. 19	15	954	11	126	22	20	11	2	—	—	5	13	—	21	225	16
Feb. 16	22	948	10	106	21	22	12	2	—	—	7	14	—	21	244	14
Mar. 16	23	933	10	107	21	21	12	3	—	—	7	12	—	21	227	14
Apr. 20	25	929	10	118	21	27	12	3	—	—	7	17	—	21	230	9
May 18	26	939	9	112	21	21	12	3	—	—	7	11	—	21	207	11
June 15	34	970	10	111	21	22	12	3	—	—	7	13	—	21	193	12
July 20	26	972	10	128	21	23	12	3	—	—	7	14	—	21	190	16
Aug. 17	25	957	10	119	21	28	13	3	—	—	4	22	—	21	187	14

(a) See footnote (b) to Table 11.2.

(b) See footnote (d) to Table 3.1.

(c) See footnote (c) to Table 3.1.

Table 3.4



# 3.5

## British banks: accepting houses

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1982 Aug. 18	6,811	1,416	1,470	67	4,105	771	399	9,852	3,154	1,139	5,323	237	1,982	18,645
Sept. 15	6,886	1,422	1,521	64	4,152	747	402	10,298	3,401	1,018	5,632	246	1,977	19,161
Oct. 20(a)	7,278	1,438	1,758	109	4,136	779	497	10,496	3,395	996	5,845	260	2,031	19,804
Nov. 17(a)	7,420	1,459	1,480	100	4,562	841	438	10,838	3,389	1,039	6,154	256	2,102	20,360
Dec. 8	7,077	1,384	1,613	89	4,116	810	450	11,055	3,687	1,102	5,994	272	2,088	20,221
1983 Jan. 19(b)	6,955	1,444	1,634	93	4,044	755	429	11,222	3,630	1,144	6,172	276	2,233	20,410
Feb. 16	6,776	1,508	1,559	61	3,880	839	436	11,797	3,691	1,147	6,692	267	2,229	20,801
Mar. 16	6,845	1,558	1,585	68	3,918	756	520	12,359	4,004	1,162	6,945	248	2,351	21,555
Apr. 20	7,407	1,766	1,639	91	4,378	837	462	11,460	3,658	1,108	6,480	214	2,326	21,194
May 18	7,302	1,647	1,553	94	4,323	867	465	11,335	3,493	1,122	6,495	225	2,389	21,027
June 15	7,678	1,796	1,650	153	4,578	838	460	11,306	3,372	1,174	6,513	247	2,357	21,342
July 20	7,894	1,803	1,722	147	4,663	871	491	11,309	3,135	1,161	6,767	246	2,262	21,464
Aug. 17	8,098	1,803	1,724	125	4,811	949	489	11,595	3,456	1,172	6,701	267	2,340	22,033

	Eligible liabilities	Sterling assets											
		Notes and coin	Balances with Bank of England		Bills				Market loans				
			Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Overseas
1982 Aug. 18	3,286	1	15	1	4	2	68	10	174	2,316	940	697	372
Sept. 15	3,188	1	15	1	4	4	41	9	181	2,365	1,064	663	359
Oct. 20(a)	3,558	1	15	1	3	3	47	11	205	2,546	919	647	408
Nov. 17(a)	3,363	1	16	1	3	3	78	9	219	2,860	914	633	377
Dec. 8	3,250	1	16	1	3	2	43	11	187	2,744	803	616	404
1983 Jan. 19(b)	3,221	1	16	—	2	7	38	9	187	2,662	794	602	440
Feb. 16	3,180	1	16	1	—	3	36	21	188	2,575	735	611	331
Mar. 16	3,274	1	16	2	12	8	37	10	184	2,439	826	625	320
Apr. 20	3,323	1	16	1	1	3	44	10	245	2,850	821	654	306
May 18	3,302	1	16	1	2	3	26	10	207	2,903	739	605	254
June 15	3,560	1	16	1	—	4	23	17	244	2,712	1,010	593	323
July 20	3,490	1	16	1	—	2	33	13	218	3,073	940	539	266
Aug. 17	3,445	1	16	1	3	1	55	12	244	3,229	1,043	531	255

Sterling assets continued						Other currency assets							Sterling and other currencies: miscellaneous assets (d)	Acceptances		
Advances(c)			Investments			Market loans and advances						Bills			Investments	
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances (c)	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas					
1982 Aug. 18	302	2,159	431	248	367	9,331	3,248	2,550	464	7	718	5,591	68	361	776	3,106
Sept. 15	294	2,176	431	240	358	9,499	3,288	2,645	452	9	698	5,695	63	396	994	3,210
Oct. 20(a)	293	2,357	494	297	388	9,503	3,544	2,517	542	11	794	5,639	37	423	1,207	3,342
Nov. 17(a)	271	2,269	500	272	389	9,734	3,793	2,581	534	20	886	5,713	40	423	1,348	3,338
Dec. 8	261	2,275	508	198	382	10,008	3,834	2,689	514	20	948	5,837	33	405	1,317	2,978
1983 Jan. 19(b)	234	2,214	534	219	386	10,366	4,153	2,728	451	26	1,075	6,086	49	437	1,214	2,923
Feb. 16	237	2,224	560	191	395	10,594	4,193	2,851	409	27	1,034	6,273	48	480	1,554	2,901
Mar. 16	218	2,342	591	195	386	11,229	4,162	2,983	475	24	955	6,792	43	495	1,575	2,929
Apr. 20	213	2,349	670	215	391	10,367	3,938	2,668	468	24	918	6,290	47	486	1,501	2,715
May 18	196	2,368	718	212	393	10,366	4,038	2,719	453	20	982	6,192	42	508	1,457	2,800
June 15	190	2,430	735	304	403	10,308	4,002	2,727	400	11	937	6,233	33	528	1,466	2,693
July 20	177	2,492	759	292	423	10,232	3,999	2,584	376	6	934	6,333	32	545	1,410	2,646
Aug. 17	167	2,481	768	276	420	10,649	4,077	2,743	409	10	965	6,521	31	539	1,310	2,822

(a) See footnote (b) to Table 11.2.

(b) See additional notes.

(c) See footnote (d) to Table 3.1

(d) See footnote (c) to Table 3.1.

Table 3.5



# 3.6

## British banks: other

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit			Items in suspense and transmission, capital and other funds
1982 Aug. 18	28,738	5,638	12,594	435	10,195	4,133	1,381	38,147	12,526	1,777	20,812	3,033	7,414	74,299
Sept. 15	29,360	5,908	12,902	460	10,122	4,217	1,660	37,487	12,346	1,889	20,398	2,853	7,711	74,559
Oct. 20(a)	30,326	6,209	13,242	566	10,304	4,246	1,968	39,381	12,699	1,771	21,915	2,996	7,807	77,514
Nov. 17(a)	31,224	6,273	13,628	587	10,683	4,280	2,046	41,459	13,347	1,796	22,863	3,453	7,811	80,494
Dec. 8	31,427	6,616	14,025	650	10,702	4,097	1,953	40,934	13,127	1,826	22,489	3,491	7,924	80,285
1983 Jan. 19(b)	32,292	6,850	14,756	609	10,855	4,309	1,763	41,588	13,265	2,031	22,919	3,374	8,236	82,115
Feb. 16	32,670	6,867	14,972	690	10,917	4,358	1,733	43,365	13,830	2,115	23,768	3,651	8,270	84,305
Mar. 16(c)	33,280	7,104	15,400	684	10,988	4,525	1,683	44,766	14,375	2,019	24,613	3,758	8,699	86,745
Apr. 20	32,589	7,883	15,555	582	10,562	4,404	1,485	42,292	13,048	1,998	23,609	3,637	8,688	83,569
May 18	32,060	7,992	15,370	539	10,326	4,472	1,354	42,343	13,365	1,871	23,679	3,428	8,951	83,354
June 15	31,855	8,218	15,156	690	10,271	4,581	1,156	44,062	13,874	1,891	24,713	3,583	8,957	84,873
July 20	31,571	7,733	14,698	720	10,423	4,484	1,246	43,541	12,878	1,894	25,029	3,740	8,782	83,894
Aug. 17	32,138	7,678	14,829	689	10,691	4,595	1,334	44,532	13,730	1,959	25,155	3,688	8,980	85,651

	Eligible liabilities	Sterling assets											
		Notes and coin	Balances with Bank of England		Bills				Market loans				
			Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Overseas
1982 Aug. 18	16,601	79	71	8	76	73	532	53	590	9,512	1,428	2,253	1,034
Sept. 15	16,541	34	71	11	123	30	504	49	573	9,939	1,570	2,203	1,134
Oct. 20(a)	17,115	68	71	6	84	59	449	63	657	10,272	1,695	2,177	1,097
Nov. 17(a)	17,723	56	79	13	144	48	511	55	684	10,427	1,975	2,156	1,062
Dec. 8	17,626	38	79	15	18	44	402	51	625	10,536	2,010	2,086	1,115
1983 Jan. 19(b)	17,757	37	79	10	63	31	553	48	671	11,525	1,750	2,065	1,132
Feb. 16	17,994	34	79	11	48	61	625	73	814	11,284	2,021	2,063	1,139
Mar. 16(c)	18,554	34	79	8	41	119	603	63	752	11,275	2,010	2,059	1,191
Apr. 20	18,749	36	78	6	40	49	498	68	715	10,403	1,919	2,058	1,155
May 18	18,492	35	88	11	59	38	475	62	590	10,490	1,714	2,035	1,121
June 15	19,027	36	88	10	2	34	417	68	761	9,536	1,890	1,949	1,090
July 20	19,199	38	88	20	75	15	479	83	511	9,648	1,591	1,889	1,073
Aug. 17	19,482	38	88	8	71	10	551	53	521	9,900	1,435	1,868	1,083

	Sterling assets continued					Other currency assets							Sterling and other currencies: miscellaneous assets (e)	Acceptances		
	Advances(d)			Investments		Market loans and advances					Bills	Investments				
	UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances (d)	UK monetary sector	Certificates of deposit	UK public sector					UK private sector	Overseas
1982 Aug. 18	217	14,405	1,003	644	738	37,816	13,454	7,189	282	453	2,385	27,507	28	1,458	2,280	2,062
Sept. 15	205	14,662	1,024	703	730	36,991	13,886	6,870	286	451	2,482	26,902	24	1,455	2,522	2,112
Oct. 20(a)	211	15,263	1,100	738	741	38,670	14,076	7,155	286	437	2,645	28,147	21	1,451	2,621	2,153
Nov. 17(a)	203	15,777	1,159	733	756	40,439	15,039	7,704	325	443	2,824	29,143	23	1,529	2,665	2,250
Dec. 8	200	15,946	1,114	775	735	40,269	14,933	7,706	329	436	2,751	29,047	23	1,537	2,667	2,150
1983 Jan. 19(b)	203	16,085	1,132	788	731	40,753	16,012	7,258	382	449	2,957	29,707	21	1,598	2,840	2,184
Feb. 16	205	16,314	1,192	734	807	42,129	16,352	7,395	375	465	2,966	30,927	22	1,668	2,982	2,283
Mar. 16(c)	228	16,635	1,231	819	872	44,218	17,286	8,203	406	472	3,069	32,068	47	1,744	2,715	2,418
Apr. 20	231	17,016	1,215	864	921	41,975	16,644	7,606	331	485	2,833	30,720	56	1,686	2,579	2,452
May 18	225	17,079	1,212	902	971	41,873	16,578	7,383	318	469	2,882	30,821	42	1,730	2,604	2,189
June 15	205	17,662	1,216	971	985	43,574	16,939	7,755	353	466	3,121	31,879	30	1,754	2,596	2,108
July 20	217	17,884	1,219	1,028	947	42,738	16,977	6,992	411	467	3,075	31,793	34	1,768	2,547	2,180
Aug. 17	216	18,262	1,223	1,000	957	43,873	17,104	7,692	410	472	3,083	32,216	34	1,816	2,643	2,163

(a) See footnote (b) to Table 11.2.

(b) See additional notes.

(c) One contributor was transferred from 'Consortium banks' with effect from mid-March 1983.

(d) See footnote (d) to Table 3.1.

(e) See footnote (c) to Table 3.1

Table 3.6



# 3.7

## Overseas banks: American

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1982 Aug. 18	8,807	1,790	2,493	36	2,180	1,967	2,131	81,597	7,098	2,572	40,185	31,741	661	91,064
Sept. 15	8,294	1,517	2,442	50	1,856	1,903	2,042	83,006	6,820	2,308	43,245	30,633	852	92,152
Oct. 20(a)	8,546	1,819	2,753	60	1,952	1,908	1,873	83,501	7,147	2,439	43,177	30,738	585	92,631
Nov. 17(a)	8,577	1,786	2,694	57	1,926	2,035	1,866	86,070	7,529	2,458	44,713	31,370	492	95,139
Dec. 8	8,672	1,643	2,561	49	1,812	2,230	2,020	86,896	8,115	2,623	45,002	31,156	901	96,469
1983 Jan. 19(b)	8,615	1,654	2,474	32	1,934	2,246	1,928	87,339	8,272	2,396	47,792	28,880	886	96,840
Feb. 16	8,423	1,542	2,368	25	2,082	2,066	1,882	88,436	7,443	2,511	49,481	29,001	937	97,796
Mar. 16	8,661	1,717	2,610	39	1,952	2,187	1,873	88,348	7,463	2,558	48,516	29,810	885	97,893
Apr. 20	8,631	1,872	2,551	11	1,992	2,103	1,973	84,089	6,973	2,558	45,286	29,271	870	93,589
May 18	8,881	1,912	2,489	13	2,123	2,206	2,050	81,668	6,892	2,464	44,375	27,937	1,015	91,564
June 15	9,219	1,964	2,511	31	2,075	2,602	2,000	85,300	6,590	2,298	46,206	30,207	938	95,457
July 20	8,808	1,728	2,366	38	2,110	2,494	1,800	83,869	6,192	2,477	45,452	29,748	1,006	93,683
Aug. 17	8,660	1,772	2,148	38	2,150	2,660	1,664	86,470	6,376	2,561	45,670	31,864	1,364	96,494

	Eligible liabilities	Sterling assets											
		Notes and coin	Balances with Bank of England		Bills				Market loans				
			Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Overseas
1982 Aug. 18	6,554	2	32	1	48	34	66	6	412	2,134	676	407	589
Sept. 15	6,483	2	30	1	11	30	65	6	352	2,106	623	393	531
Oct. 20(a)	6,723	2	30	1	8	46	80	4	374	2,030	610	397	600
Nov. 17(a)	6,718	2	31	1	10	9	83	7	402	2,064	530	389	683
Dec. 8	6,699	2	31	1	8	8	66	8	357	2,167	429	383	839
1983 Jan. 19(b)	6,641	2	31	1	5	26	28	9	314	2,239	361	480	832
Feb. 16	6,330	2	31	1	11	13	50	11	329	2,273	376	473	766
Mar. 16	6,439	2	31	1	38	14	63	8	402	2,344	352	463	768
Apr. 20	6,535	2	31	1	8	12	50	15	413	2,227	403	445	794
May 18	6,605	2	32	1	8	23	88	16	343	2,317	513	418	747
June 15	6,665	2	32	1	8	23	123	26	392	2,400	591	402	719
July 20	6,678	2	32	1	4	12	151	10	387	2,189	464	407	722
Aug. 17	6,408	2	32	1	5	6	91	9	411	2,198	441	381	702

Sterling assets continued						Other currency assets						Sterling and other currencies: miscellaneous assets (d)	Acceptances			
Advances(c)			Investments			Market loans and advances								Bills	Investments	
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances (c)	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas					
1982 Aug. 18	747	3,925	724	290	74	79,588	19,469	10,374	852	108	7,066	61,188	38	552	719	2,211
Sept. 15	727	3,968	727	253	73	80,482	19,467	10,345	712	124	6,838	62,463	36	597	1,138	2,263
Oct. 20(a)	699	3,978	845	291	72	80,671	19,717	11,078	721	110	6,932	61,830	35	578	1,282	2,355
Nov. 17(a)	692	4,008	829	333	85	83,081	20,543	10,848	713	128	7,201	64,192	51	647	1,202	2,541
Dec. 8	652	4,029	861	282	81	83,992	20,638	11,150	709	114	7,244	64,775	61	643	1,569	2,298
1983 Jan. 19(b)	523	4,032	894	250	65	84,344	21,042	11,771	748	118	7,017	64,690	74	639	1,692	2,310
Feb. 16	511	3,955	890	60	67	85,197	21,298	11,775	810	122	7,406	65,084	84	674	2,022	2,383
Mar. 16	320	4,151	914	149	68	85,764	21,757	11,766	945	123	7,353	65,578	80	663	1,297	2,454
Apr. 20	352	4,139	949	213	76	81,166	20,822	10,828	830	138	7,048	62,323	66	822	1,405	2,330
May 18	346	4,102	952	305	91	78,889	20,966	10,348	807	137	7,008	60,589	67	882	1,422	2,384
June 15	341	4,114	970	346	70	82,534	22,130	10,243	836	131	7,451	63,872	67	789	1,505	2,392
July 20	296	4,174	1,003	316	71	80,969	21,330	9,557	816	121	7,304	63,172	58	797	1,618	2,512
Aug. 17	294	4,114	995	330	68	83,778	21,946	10,437	916	122	7,668	64,636	40	779	1,816	2,550

(a) See footnote (b) to Table 11.2.

(b) See additional notes.

(c) See footnote (d) to Table 3.1.

(d) See footnote (c) to Table 3.1.



# 3.8 Overseas banks: Japanese

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1982 Aug. 18	2,752	165	1,745	2	454	382	169	86,235	28,589	791	47,154	9,700	266	89,253
Sept. 15	2,882	122	1,765	14	471	419	212	90,823	30,215	756	50,423	9,430	288	93,993
Oct. 20(a)	3,074	166	1,919	13	423	482	237	93,385	30,981	956	51,209	10,240	322	96,781
Nov. 17(a)	3,294	195	2,079	8	426	528	253	93,843	30,267	915	51,605	11,057	230	97,368
Dec. 8	3,256	181	1,982	7	420	604	244	95,934	29,851	1,356	52,977	11,751	248	99,439
1983 Jan. 19	3,397	161	2,049	12	492	553	291	102,078	34,587	983	54,100	12,409	236	105,711
Feb. 16	3,338	141	1,922	5	543	595	273	104,900	35,499	973	54,888	13,540	230	108,467
Mar. 16	3,257	97	1,872	7	502	604	273	113,817	40,425	1,088	57,533	14,771	309	117,384
Apr. 20	3,578	188	2,133	7	495	648	295	109,028	37,902	1,159	54,902	15,065	213	112,819
May 18	3,768	110	2,219	6	483	705	354	100,265	30,653	1,256	53,377	14,979	159	104,191
June 15	3,872	156	2,222	9	503	769	369	103,376	30,867	1,313	55,178	16,018	215	107,463
July 20	4,074	152	2,398	—	558	750	368	105,753	31,475	1,346	56,010	16,921	186	110,012
Aug. 17	4,144	136	2,382	6	662	739	354	109,773	32,911	1,310	58,343	17,209	183	114,100

	Eligible liabilities	Sterling assets											
		Notes and coin	Balances with Bank of England		Bills				Market loans				
			Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Overseas
1982 Aug. 18	1,670	—	7	—	4	—	3	1	120	949	11	96	272
Sept. 15	1,716	—	7	—	4	—	4	1	139	1,008	10	92	313
Oct. 20(a)	1,882	—	7	—	4	—	4	—	122	1,071	17	83	444
Nov. 17(a)	1,957	—	8	—	5	—	4	—	117	1,220	20	79	465
Dec. 8	1,924	—	8	—	5	—	4	—	113	1,208	20	77	472
1983 Jan. 19	1,983	—	8	—	2	—	5	—	123	1,332	10	73	492
Feb. 16	1,893	—	8	—	2	—	5	—	124	1,357	6	71	494
Mar. 16	1,794	—	8	—	4	—	7	—	122	1,398	7	95	515
Apr. 20	2,083	—	8	—	4	—	9	—	141	1,545	11	93	616
May 18	1,923	—	10	—	4	—	8	—	116	1,910	10	83	619
June 15	1,958	—	10	—	2	—	7	—	124	1,939	12	85	645
July 20	2,003	—	10	—	3	—	5	—	129	1,986	17	80	672
Aug. 17	2,047	—	10	—	3	—	4	—	120	2,004	17	80	683

Sterling assets continued						Other currency assets							Sterling and other currencies: miscellaneous assets (c)	Acceptances		
Advances(b)			Investments			Market loans and advances					Bills	Investments				
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances (b)	UK monetary sector	Certificates of deposit	UK public sector	UK private sector					Overseas	
1982 Aug. 18	677	274	266	1	79	83,396	13,711	24,476	837	315	2,320	55,446	201	2,649	248	1,121
Sept. 15	680	276	264	1	78	88,016	14,040	26,444	926	310	2,522	57,814	173	2,690	236	1,297
Oct. 20(a)	663	270	334	1	69	90,425	14,340	27,427	1,031	346	2,372	59,249	114	2,897	257	1,329
Nov. 17(a)	663	317	378	1	67	90,591	15,155	25,601	1,103	353	2,425	61,109	103	3,072	258	1,311
Dec. 8	673	256	388	1	67	92,683	15,482	26,111	1,163	336	2,603	62,471	114	3,096	254	1,182
1983 Jan. 19	729	190	427	1	62	98,507	16,672	30,303	1,302	346	2,746	63,809	138	3,332	280	1,369
Feb. 16	604	249	407	1	60	101,161	16,985	31,408	1,344	351	2,733	65,325	120	3,519	280	1,430
Mar. 16	364	327	457	1	56	109,930	17,519	37,183	1,406	359	2,858	68,123	147	3,662	284	1,564
Apr. 20	544	334	447	—	51	105,078	17,264	33,304	1,316	350	2,769	67,339	138	3,596	202	1,369
May 18	350	345	473	—	50	96,281	16,992	26,517	1,346	348	2,774	65,296	129	3,597	205	1,444
June 15	330	367	467	1	46	99,341	17,321	26,390	1,422	355	2,774	68,400	119	3,769	199	1,401
July 20	345	360	474	1	47	101,542	17,637	26,900	1,482	356	2,725	70,079	105	4,033	203	1,573
Aug. 17	304	415	477	1	47	105,413	18,067	28,365	1,538	361	2,861	72,289	113	4,178	230	1,612

- (a) See footnote (b) to Table 11.2.  
 (b) See footnote (d) to Table 3.1.  
 (c) See footnote (c) to Table 3.1.

Table 3.8



# 3.9

## Overseas banks: other

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit			Items in suspense and transmission, capital and other funds
1982 Aug. 18(a)	13,282	2,043	4,943	13	2,650	4,710	966	94,076	17,717	2,590	65,207	8,561	2,362	109,720
Sept. 15	13,151	2,132	4,959	20	2,544	4,752	876	94,095	17,643	2,596	65,763	8,093	2,461	109,706
Oct. 20(b)	13,332	2,278	5,071	53	2,489	4,907	811	96,122	18,347	2,622	67,333	7,821	2,263	111,717
Nov. 17(b)	13,579	2,382	5,295	46	2,596	4,903	739	100,269	18,945	2,747	70,302	8,276	2,421	116,269
Dec. 8	13,863	2,080	5,484	45	2,671	4,947	717	101,594	19,484	2,806	70,912	8,392	2,457	117,915
1983 Jan. 19(a)	14,017	2,196	5,294	59	2,768	5,137	759	107,549	20,195	2,855	75,612	8,888	2,801	124,366
Feb. 16	13,901	2,029	4,964	43	2,977	5,123	795	109,354	21,058	2,961	76,348	8,988	2,659	125,914
Mar. 16	13,903	2,248	4,960	61	2,789	5,318	775	112,792	22,014	3,267	78,369	9,142	2,961	129,656
Apr. 20	14,491	2,374	5,014	46	3,066	5,509	856	107,877	20,252	3,015	75,331	9,279	2,748	125,116
May 18	14,854	2,648	5,041	27	3,227	5,625	935	107,255	19,768	3,078	75,074	9,335	2,579	124,688
June 15	14,595	2,707	4,800	35	3,155	5,721	883	109,822	19,633	3,095	77,417	9,677	2,621	127,038
July 20	14,708	2,408	5,077	50	3,384	5,314	882	111,700	19,952	3,158	79,086	9,504	2,480	128,887
Aug. 17	14,988	2,501	5,165	32	3,597	5,362	831	113,612	21,158	3,070	79,676	9,709	2,692	131,292

Eligible liabilities	Sterling assets												
	Notes and coin	Balances with Bank of England		Bills				Market loans					
		Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Overseas	
1982 Aug. 18(a)	7,811	11	36	4	51	—	40	95	486	5,084	447	1,536	1,032
Sept. 15	7,722	12	36	2	75	—	45	100	449	5,044	472	1,475	1,033
Oct. 20(b)	8,068	11	36	2	74	—	35	93	442	5,015	373	1,448	1,021
Nov. 17(b)	8,163	12	38	2	69	1	44	102	476	5,162	409	1,385	1,021
Dec. 8	8,109	12	38	2	70	1	44	96	421	5,221	469	1,356	1,162
1983 Jan. 19(a)	8,144	12	38	3	54	—	42	101	424	5,286	487	1,228	1,216
Feb. 16	8,044	12	38	2	52	—	57	90	405	5,339	517	1,232	1,041
Mar. 16	8,114	12	38	3	47	—	52	91	432	5,342	456	1,175	1,105
Apr. 20	8,533	11	38	3	43	—	57	131	470	5,281	509	1,155	1,225
May 18	8,828	13	40	2	39	—	52	124	456	5,308	487	1,116	1,209
June 15	8,869	15	40	2	38	—	61	153	461	5,159	491	1,078	1,318
July 20	8,902	14	40	2	36	—	61	180	438	5,227	536	1,005	1,464
Aug. 17	8,825	13	40	2	36	—	57	182	420	5,450	559	975	1,362

Sterling assets continued					Other currency assets							Sterling and other currencies: miscellaneous assets (d)	Acceptances			
Advances(c)			Investments		Market loans and advances						Bills			Investments		
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances (c)	UK monetary sector	Certificates of deposit	UK public sector	UK private sector					Overseas	
1982 Aug. 18(a)	1,007	3,657	731	99	248	92,084	20,946	19,237	3,115	46	3,819	65,867	520	1,027	1,525	2,753
Sept. 15	958	3,683	757	106	251	92,000	21,054	19,095	2,988	46	3,813	66,058	519	1,031	1,657	2,841
Oct. 20(b)	882	3,840	904	116	259	93,969	21,510	19,234	3,117	47	3,980	67,592	569	1,134	1,494	2,913
Nov. 17(b)	835	3,892	1,065	146	251	97,914	23,103	19,877	3,493	45	4,328	70,170	567	1,246	1,630	3,061
Dec. 8	796	3,803	1,080	138	246	99,497	23,253	20,256	3,701	45	4,360	71,135	578	1,226	1,659	2,969
1983 Jan. 19(a)	834	3,827	1,153	142	255	105,008	25,317	21,220	3,904	46	4,585	75,253	635	1,315	2,305	3,104
Feb. 16	772	3,861	1,172	145	251	106,609	25,967	21,340	3,825	106	4,690	76,649	668	1,534	2,118	3,181
Mar. 16	702	3,967	1,258	149	232	110,328	26,571	22,424	3,943	108	4,799	79,054	647	1,620	2,001	3,375
Apr. 20	683	4,245	1,376	147	236	105,592	25,607	21,746	4,158	105	4,500	75,085	654	1,565	1,695	2,979
May 18	659	4,439	1,477	147	227	104,964	25,613	20,727	4,322	104	4,726	75,085	675	1,656	1,597	2,952
June 15	633	4,456	1,496	131	227	107,210	26,110	20,659	4,599	118	4,950	76,884	726	1,742	1,600	2,884
July 20	591	4,624	1,333	132	240	108,873	26,727	20,734	4,614	120	4,976	78,430	721	1,858	1,510	2,773
Aug. 17	567	4,780	1,301	145	235	110,877	26,887	21,856	4,476	107	5,068	79,370	697	1,828	1,763	2,775

(a) See additional notes.

(b) See footnote (b) to Table 11.2.

(c) See footnote (d) to Table 3.1.

(d) See footnote (c) to Table 3.1.



# 3.10 Consortium banks

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits								Other currency deposits						Sterling and other currencies
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1982 Aug. 18	1,500	274	652	4	227	566	51	13,539	5,380	191	7,744	224	1,217	16,256
Sept. 15	1,582	299	719	3	228	578	55	13,350	5,226	192	7,734	197	1,244	16,175
Oct. 20(a)	1,652	288	781	—	220	585	66	13,636	5,293	189	7,950	204	1,272	16,560
Nov. 17(a)	1,669	307	798	—	213	586	72	14,371	5,434	228	8,502	208	1,318	17,357
Dec. 8	1,706	324	849	2	226	561	68	14,001	5,411	231	8,097	261	1,304	17,011
1983 Jan. 19	1,668	280	827	—	247	533	61	13,954	5,196	220	8,318	220	1,383	17,004
Feb. 16	1,607	261	749	—	219	583	57	14,215	5,269	231	8,502	214	1,431	17,253
Mar. 16(b)	1,395	270	657	—	172	543	23	13,219	4,972	225	7,884	139	1,378	15,992
Apr. 20	1,500	303	705	—	171	604	20	12,626	4,723	205	7,551	147	1,416	15,543
May 18	1,614	320	836	—	158	595	24	12,521	4,683	209	7,475	154	1,413	15,548
June 15	1,603	300	760	1	187	609	45	12,944	4,859	230	7,686	169	1,449	15,995
July 20	1,644	266	805	1	181	620	37	13,126	4,881	239	7,836	170	1,461	16,230
Aug. 17	1,628	278	822	3	205	563	35	13,496	4,956	313	8,032	195	1,443	16,566

Eligible liabilities	Sterling assets												
	Notes and coin	Balances with Bank of England		Bills				Market loans					
		Special and cash ratio deposits	Other	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	Certificates of deposit	UK local authorities	Overseas	
1982 Aug. 18	749	2	3	—	12	—	—	8	36	577	234	216	178
Sept. 15	794	1	3	—	12	—	8	9	48	521	245	215	209
Oct. 20(a)	828	1	3	—	13	—	78	12	39	562	324	215	190
Nov. 17(a)	758	1	4	—	7	—	1	20	39	625	321	205	194
Dec. 8	776	1	4	—	7	—	3	17	33	526	439	196	192
1983 Jan. 19	779	1	4	—	7	—	10	15	35	532	352	187	215
Feb. 16	715	1	4	—	6	—	9	15	36	518	419	188	185
Mar. 16(b)	606	1	3	—	8	—	18	16	31	457	364	182	181
Apr. 20	644	1	3	—	8	—	16	17	22	556	296	164	152
May 18	703	1	3	—	7	—	16	16	23	548	366	149	184
June 15	713	1	3	—	7	—	1	16	23	670	229	140	194
July 20	739	1	3	—	7	—	2	15	21	653	257	128	209
Aug. 17	787	1	3	—	7	—	19	14	31	591	236	124	213

Sterling assets continued						Other currency assets						Sterling and other currencies: miscellaneous assets (d)	Acceptances			
Advances(c)			Investments			Market loans and advances								Bills	Investments	
UK public sector	UK private sector	Overseas	British government stocks	Other	Total	of which advances (c)	UK monetary sector	Certificates of deposit	UK public sector	UK private sector	Overseas					
1982 Aug. 18	191	346	190	130	64	13,281	6,096	1,739	326	—	240	10,976	265	391	131	217
Sept. 15	185	340	201	122	63	13,193	6,247	1,617	311	—	249	11,016	225	444	133	203
Oct. 20(a)	175	342	199	115	69	13,462	6,295	1,807	332	—	246	11,076	183	444	133	202
Nov. 17(a)	166	338	196	120	70	14,215	6,711	1,860	356	—	280	11,719	199	511	125	222
Dec. 8	157	326	202	128	71	13,887	6,569	1,863	405	2	267	11,350	189	512	123	230
1983 Jan. 19	146	324	222	124	72	13,870	6,807	1,726	381	—	300	11,463	148	556	184	226
Feb. 16	139	323	235	127	80	14,064	6,867	1,661	417	—	313	11,674	126	596	184	202
Mar. 16(b)	80	260	195	113	53	13,140	6,611	1,582	344	—	292	10,923	121	581	187	132
Apr. 20	77	287	215	74	58	12,756	6,476	1,327	315	—	277	10,838	95	584	162	120
May 18	68	279	211	112	62	12,639	6,414	1,412	281	—	262	10,683	92	614	158	123
June 15	63	304	217	133	64	13,015	6,505	1,237	390	—	259	11,128	87	671	157	125
July 20	55	309	244	135	61	13,128	6,623	1,383	342	—	295	11,108	114	731	158	121
Aug. 17	52	350	255	130	58	13,526	6,604	1,618	271	—	261	11,376	88	717	153	110

(a) See footnote (b) to Table 11.2.

(b) One contributor was transferred to 'British banks: other' with effect from mid-March 1983.

(c) See footnote (d) to Table 3.1.

(d) See footnote (c) to Table 3.1.

Table 3.10



# 4 Discount market

£ millions

Liabilities: borrowed funds											
Sterling							Other currencies				
	Total	of which call and overnight	Bank of England	Other UK monetary sector	Other United Kingdom	Overseas	Total	UK monetary sector	Other United Kingdom	Overseas	
1982 Aug. 18	5,687	5,114	294	4,973	411	9	242	207	16	19	
Sept. 15	5,271	4,894	33	4,870	363	5	324	292	17	15	
Oct. 20	5,427	5,046	—	5,082	338	7	355	306	22	27	
Nov. 17	5,605	5,082	—	5,158	422	25	226	191	28	7	
Dec. 8	5,124	4,701	—	4,733	387	4	162	136	17	9	
1983 Jan. 19	5,285	4,810	—	4,810	473	2	214	166	20	28	
Feb. 16	5,414	4,952	—	4,944	464	6	156	109	22	25	
Mar. 16	5,608	5,197	9	5,113	481	5	283	238	21	24	
Apr. 20	6,112	5,707	—	5,579	529	4	221	173	35	13	
May 18	5,680	5,272	—	5,178	499	3	137	109	22	6	
June 15	6,031	5,535	50	5,373	595	13	142	107	25	10	
July 20	5,366	4,857	—	4,822	538	6	86	59	20	7	
Aug. 17	5,434	4,968	—	4,787	624	23	104	59	23	22	

  

Sterling assets											
Total	Cash deposits with the Bank of England	UK and Northern Ireland Treasury bills	Other bills			Funds lent					
			Local authority	Other public sector	Other	UK monetary sector	Certificates of deposit	UK local authorities	Other United Kingdom(a)	Overseas	
1982 Aug. 18	5,834	2	88	171	13	2,995	24	1,605	145	19	1
Sept. 15	5,422	2	55	210	—	2,275	144	1,777	148	33	—
Oct. 20	5,545	2	137	94	—	2,048	122	1,972	154	53	—
Nov. 17	5,764	2	245	81	—	2,361	131	1,664	155	128	1
Dec. 8	5,277	2	70	35	5	2,354	354	1,468	153	31	—
1983 Jan. 19	5,486	2	32	71	—	2,096	384	1,945	151	62	5
Feb. 16	5,609	2	60	26	—	2,334	195	2,087	151	116	—
Mar. 16	5,800	2	165	246	5	2,166	116	2,308	166	86	—
Apr. 20	6,348	2	128	131	4	3,135	28	2,262	147	31	—
May 18	5,924	2	114	146	4	2,999	30	1,996	143	31	—
June 15	6,274	2	116	232	—	3,269	20	1,792	139	88	—
July 20	5,559	2	21	13	2	2,875	71	1,796	140	155	—
Aug. 17	5,634	2	122	35	3	2,805	139	1,701	140	165	—

  

Sterling assets continued							Other currency assets			
Investments						Other sterling assets	Total	Certificates of deposit	Bills	Other
British government stocks			Local authorities	Other						
Up to 1 year	1 to 5 years	Over 5 years								
1982 Aug. 18	150	278	89	226	21	7	246	217	24	5
Sept. 15	153	319	68	210	21	7	327	291	31	5
Oct. 20	177	445	95	216	22	8	356	332	20	4
Nov. 17	170	468	111	214	25	8	236	211	18	7
Dec. 8	236	265	54	216	25	9	182	149	24	9
1983 Jan. 19		441		227	25	45	230	167	54	9
Feb. 16		365		205	26	42	173	122	45	6
Mar. 16		293		184	27	36	297	255	30	12
Apr. 20		256		149	35	40	221	191	16	14
May 18		237		159	38	25	139	104	18	17
June 15		401		152	37	26	141	122	14	5
July 20		266		152	39	27	84	50	20	14
Aug. 17		306		136	39	41	103	79	18	6

(a) See footnote (d) to Table 3.1.

Table 4



Analysis of advances and acceptances to UK residents by banks in the United Kingdom<sup>(a)</sup>

£ millions

		Lending to UK residents		Manufacturing									
		Total	of which advances	Total	of which advances	Food, drink and tobacco	of which advances	Chemicals and allied industries	of which advances	Metal manufacture	of which advances		
<b>Amounts outstanding</b>													
In sterling and foreign currencies	1982 Nov. 17	104,234	94,860	23,418	18,846	3,860	2,995	3,665	2,710	1,242	969		
	1982 Feb. 16	110,692	101,240	23,599	19,070	3,631	2,733	3,835	2,812	1,342	1,021		
	May 18	111,243	102,316	22,453	18,205	3,438	2,664	3,339	2,418	1,209	928		
	Aug. 17	116,084	107,502	23,179	19,148	3,284	2,631	3,347	2,542	1,229	998		
of which in sterling	1983 Aug. 17	92,162	84,287	18,039	14,428	2,350	1,726	2,503	1,743	883	689		
<b>Changes</b>													
In sterling	1981 Nov. 18	+3,966	+2,952	+494	-144	+357	+216	+359	+193	+69	+20		
	1982 Feb. 17	..	..	..	..	..	..	..	..	..	..		
	May 19	+5,262	+4,255	+679	-63	+263	+35	-192	-295	+111	+57		
	Aug. 18	+3,902	+3,698	+595	+567	-406	-238	+144	+65	+4	+51		
	Nov. 17	+3,902	+3,435	+76	-57	+308	+218	-97	-14	-88	-90		
	1983 Feb. 16	..	..	..	..	..	..	..	..	..	..		
	May 18	+1,039	+1,611	-907	-571	-181	-57	-292	-180	-101	-56		
	Aug. 17	+3,255	+3,802	+231	+618	-363	-229	-26	+96	-59	+22		
In foreign currencies adjusted for exchange rate effects	1981 Nov. 18	+1,404	+1,370	+27	-10	+47	+40	-1	-11	+5	+3		
	1982 Feb. 17	..	..	..	..	..	..	..	..	..	..		
	May 19	-28	+67	+105	+95	+42	+41	-29	-21	+30	+30		
	Aug. 18	+616	+523	+130	+45	+38	+27	-6	-60	+10	+13		
	Nov. 17	+238	+180	+149	+156	+130	+127	+19	+67	+21	+9		
	1983 Feb. 16	..	..	..	..	..	..	..	..	..	..		
	May 18	-250	-297	-191	-247	-4	-5	-198	-208	-28	-35		
	Aug. 17	+1,026	+824	+377	+216	+189	+177	+14	+8	+71	+41		
<b>Manufacturing continued</b>													
		Electrical engineering	of which advances	Other engineering and metal goods	of which advances	Ship-building (b)	of which advances	Vehicles	of which advances	Textiles, leather and clothing	of which advances	Other manufacturing	of which advances
<b>Amounts outstanding</b>													
In sterling and foreign currencies	1982 Nov. 17	2,072	1,636	4,003	3,538	806	796	1,709	1,075	1,328	1,171	4,732	3,955
	1982 Feb. 16	1,947	1,571	4,189	3,791	917	909	1,516	941	1,291	1,182	4,931	4,110
	May 18	1,780	1,406	4,082	3,620	919	912	1,381	914	1,298	1,174	5,006	4,170
	Aug. 17	2,000	1,569	4,154	3,755	903	899	1,423	963	1,279	1,169	5,560	4,623
of which in sterling	1983 Aug. 17	1,589	1,185	3,440	3,057	854	850	1,164	736	1,113	1,028	4,144	3,414
<b>Changes</b>													
In sterling	1981 Nov. 18	+10	-69	-41	-66	-31	-37	-178	-229	-30	-56	-20	-115
	1982 Feb. 17	..	..	..	..	..	..	..	..	..	..	..	..
	May 19	+36	+5	+122	+93	+58	+60	+161	-58	+35	+31	+85	+8
	Aug. 18	+178	+133	+207	+132	+56	+48	+93	+113	+70	+68	+249	+195
	Nov. 17	+76	+59	-71	-84	-27	-20	+12	-82	-97	-103	+60	+60
	1983 Feb. 16	..	..	..	..	..	..	..	..	..	..	..	..
	May 18	-120	-119	-40	-101	+5	+8	-139	-33	-8	-15	-31	-16
	Aug. 17	+158	+117	+74	+137	+1	+3	+92	+98	-9	+8	+364	+365
In foreign currencies adjusted for exchange rate effects	1981 Nov. 18	-31	-35	-42	-50	+11	+10	+6	+6	+4	+5	+28	+23
	1982 Feb. 17	..	..	..	..	..	..	..	..	..	..	..	..
	May 19	+32	+32	-27	-14	-3	-2	+41	+16	+15	+15	+4	-2
	Aug. 18	+18	+14	+22	+16	-	-	+30	+32	-18	-17	+37	+20
	Nov. 17	-2	-4	+3	-3	+5	+5	+14	+10	-4	-7	-36	-49
	1983 Feb. 16	..	..	..	..	..	..	..	..	..	..	..	..
	May 18	-43	-42	-60	-62	-3	-3	+8	+10	+17	+9	+120	+88
	Aug. 17	+52	+37	-19	-17	-18	-18	-58	-56	-14	-16	+159	+60
<b>Other production</b>													
		Total	of which advances	Agriculture, forestry and fishing	of which advances	Mining and quarrying	of which advances	Construction	of which advances				
<b>Amounts outstanding</b>													
In sterling and foreign currencies	1982 Nov. 17	10,652	10,201	4,447	4,425	2,714	2,374	3,491	3,402				
	1982 Feb. 16	10,949	10,491	4,455	4,431	2,872	2,507	3,623	3,553				
	May 18	11,058	10,696	4,696	4,664	2,690	2,433	3,672	3,599				
	Aug. 17	11,635	11,245	5,074	5,029	2,673	2,429	3,887	3,787				
of which in sterling	1983 Aug. 17	9,726	9,357	5,043	4,998	1,204	963	3,478	3,395				
<b>Changes</b>													
In sterling	1981 Nov. 18	+109	+28	-23	-26	+71	-	+61	+55				
	1982 Feb. 17	..	..	..	..	..	..	..	..				
	May 19	+345	+295	+260	+263	+26	-32	+57	+64				
	Aug. 18	+394	+389	+307	+297	-20	+10	+108	+83				
	Nov. 17	+457	+464	+121	+130	+203	+197	+133	+137				
	1983 Feb. 16	..	..	..	..	..	..	..	..				
	May 18	+138	+234	+242	+234	-155	-47	+51	+47				
	Aug. 17	+426	+411	+374	+361	-134	-118	+185	+167				
In foreign currencies adjusted for exchange rate effects	1981 Nov. 18	+147	+128	-5	-5	+132	+113	+21	+20				
	1982 Feb. 17	..	..	..	..	..	..	..	..				
	May 19	-28	-26	-3	-3	-148	-145	+123	+122				
	Aug. 18	-22	-22	-	-1	-63	-63	+41	+42				
	Nov. 17	+60	+60	-3	-2	+93	+93	-30	-30				
	1983 Feb. 16	..	..	..	..	..	..	..	..				
	May 18	-11	-10	-	-	-13	-13	+2	+3				
	Aug. 17	+107	+95	+3	+3	+83	+80	+21	+12				

(a) Market loans to 'UK public corporations' and to 'UK private sector' were classified as advances from February 1983. In November 1982 these accounted for £2,844 million of 'Total lending to UK residents', of which sterling accounted for £1,431 million. Changes for February 1983 are therefore not shown, except for lending to persons which is thought not to be affected.

(b) Including lending under special schemes for domestic shipbuilding.



# 5 *continued*

£ millions

Services											
		Total	of which advances	Transport and communications	of which advances	Public utilities and national government	of which advances	Local government	of which advances	Retail distribution	of which advances
<b>Amounts outstanding</b>											
In sterling and foreign currencies	1982 Nov. 17	31,305	28,811	3,573	3,413	1,245	1,187	2,214	2,211	4,468	3,890
	1983 Feb. 16	32,990	30,328	3,982	3,811	1,233	1,102	1,890	1,881	4,441	4,024
	May 18	32,508	30,067	3,834	3,690	853	784	1,646	1,646	4,640	4,212
	Aug. 17	33,421	31,103	3,826	3,689	809	732	1,435	1,435	4,734	4,332
<i>of which in sterling</i>	Aug. 17	26,770	24,603	2,153	2,019	387	310	1,432	1,432	4,565	4,165
<b>Changes</b>											
In sterling	1981 Nov. 18	+1,834	+1,672	+102	+90	+345	+321	+187	+187	+328	+248
	1982 Feb. 17	..	..	..	..	..	..	..	..	..	..
	May 19	+1,823	+1,750	+209	+179	+152	+222	+114	+114	+349	+369
	Aug. 18	+315	+150	+82	+65	-162	-188	-125	-128	+113	-11
	Nov. 17	+920	+737	-66	-89	+90	+90	-365	-365	+303	+226
	1983 Feb. 16	..	..	..	..	..	..	..	..	..	..
	May 18	-269	-81	-49	-20	-379	-317	-244	-235	+171	+155
	Aug. 17	+472	+570	-26	-18	-39	-47	-204	-203	+64	+89
In foreign currencies adjusted for exchange rate effects	1981 Nov. 18	+199	+250	+6	+25	+84	+89	-6	-6	+4	+1
	1982 Feb. 17	..	..	..	..	..	..	..	..	..	..
	May 19	-131	-53	-19	-19	-24	-24	+3	+3	-8	-6
	Aug. 18	+177	+189	+5	-2	-7	-9	-8	-8	+26	+27
	Nov. 17	+149	+82	+67	+58	-27	-28	-1	-1	-6	-10
	1983 Feb. 16	..	..	..	..	..	..	..	..	..	..
	May 18	-148	-111	-82	-87	+3	+2	..	..	+30	+34
	Aug. 17	+285	+299	-23	-30	-15	-17	-7	-7	+27	+28

Services continued					Persons			
		Other distribution	of which advances	Professional, scientific and miscellaneous	of which advances	Total (all advances)	For house purchase	Other
<b>Amounts outstanding</b>								
In sterling and foreign currencies	1982 Nov. 17	7,196	5,941	12,609	12,169	21,150	9,484	11,666
	1983 Feb. 16	7,841	6,417	13,602	13,093	22,420	10,267	12,153
	May 18	7,608	6,271	13,925	13,465	23,797	11,129	12,668
	Aug. 17	8,026	6,779	14,590	14,136	25,572	12,078	13,494
<i>of which in sterling</i>	Aug. 17	4,648	3,531	13,586	13,146	25,499	12,067	13,431
<b>Changes</b>								
In sterling	1981 Nov. 18	+51	-58	+821	+884	+1,274	+920	+353
	1982 Feb. 17	..	..	..	..	..	..	..
	May 19	+280	+148	+717	+717	+1,667	+1,051	+616
	Aug. 18	+108	+49	+302	+363	+2,016	+1,377	+639
	Nov. 17	+91	+92	+865	+783	+1,874	+1,203	+671
	1983 Feb. 16	..	..	..	..	..	..	..
	May 18	-81	-3	+313	+337	+1,263	+779	+484
	Aug. 17	+135	+191	+542	+559	+1,374	+860	+514
In foreign currencies adjusted for exchange rate effects	1981 Nov. 18	+62	+86	+50	+55	+7	-	+6
	1982 Feb. 17	..	..	..	..	..	..	..
	May 19	-160	-84	+78	+77	+12	-	+12
	Aug. 18	+210	+230	-50	-48	-8	-2	-7
	Nov. 17	+109	+56	+6	+8	-3	-1	-2
	1983 Feb. 16	..	..	..	..	..	..	..
	May 18	-119	-104	+20	+43	+4	+2	+2
	Aug. 17	+203	+235	+100	+91	+3	-	+3

Financial									
		Total	of which advances	Hire-purchase finance houses	of which advances	Property companies	of which advances	Other financial	of which advances
<b>Amounts outstanding</b>									
In sterling and foreign currencies	1982 Nov. 17	17,709	15,851	1,924	1,282	3,523	3,513	12,263	11,055
	1983 Feb. 16	20,733	18,930	2,030	1,417	3,682	3,670	15,022	13,843
	May 18	21,427	19,550	2,040	1,438	3,864	3,857	15,524	14,255
	Aug. 17	22,277	20,433	2,190	1,563	4,067	4,062	16,020	14,807
<i>of which in sterling</i>	Aug. 17	12,128	10,401	2,094	1,467	3,745	3,740	6,290	5,194
<b>Changes</b>									
In sterling	1981 Nov. 18	+255	+122	-39	-75	+137	+135	+157	+63
	1982 Feb. 17	..	..	..	..	..	..	..	..
	May 19	+750	+605	+273	+221	+230	+217	+248	+166
	Aug. 18	+580	+578	+39	+106	+51	+68	+491	+404
	Nov. 17	+575	+417	+32	+2	+196	+194	+347	+221
	1983 Feb. 16	..	..	..	..	..	..	..	..
	May 18	+703	+656	+13	+24	+182	+187	+509	+446
	Aug. 17	+355	+433	+155	+130	+194	+196	+6	+107
In foreign currencies adjusted for exchange rate effects	1981 Nov. 18	+1,023	+996	-19	-19	+22	+22	+1,021	+993
	1982 Feb. 17	..	..	..	..	..	..	..	..
	May 19	+15	+39	+43	+43	+3	+3	-32	-7
	Aug. 18	+340	+319	+8	+8	-6	-6	+338	+317
	Nov. 17	-117	-116	-4	-4	+2	+2	-115	-115
	1983 Feb. 16	..	..	..	..	..	..	..	..
	May 18	+95	+68	-1	-1	+3	+4	+93	+66
	Aug. 17	+255	+211	-7	-7	+2	+2	+261	+217



6

UK monetary sector<sup>(a)</sup>

£ millions

Liabilities												
Domestic deposits										Overseas sector deposits		Non-deposit liabilities (net)
Total		Public sector				Private sector				Sterling	Other currencies	
Unadjusted	Seasonally adjusted	Sterling		Other currencies	Sterling		Other currencies	Unadjusted	Seasonally adjusted			
		Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted						
End of period												
1977	42,011	41,800	1,423	1,340	124	36,313	36,060	4,151	4,280	5,615	89,558	7,665
1978	48,059	47,930	1,312	1,230	102	41,846	41,640	4,799	4,950	5,476	105,046	8,826
1979	54,295	53,860	1,257	1,170	117	47,719	47,200	5,202	5,370	8,475	127,347	9,473
1980	65,509	65,220	1,595	1,510	154	57,571	57,190	6,189	6,370	11,477	145,684	10,722
1981 2nd qtr	72,694	72,680	1,568	1,480	221	61,341	61,660	9,564	9,320	12,767	189,451	11,265
3rd "	76,848	77,370	1,272	1,390	238	64,061	64,410	11,277	11,330	13,822	214,729	12,368
4th " (a)	78,030	77,720	1,628	1,540	198	66,332	65,920	9,872	10,060	14,035	217,482	12,311
	85,606	85,290	1,729	1,640	202	73,826	73,410	9,849	10,040	14,412	217,904	13,783
1982 1st qtr	86,253	87,980	1,643	1,710	268	73,950	75,610	10,392	10,390	15,891	240,069	14,299
2nd "	89,975	90,080	1,804	1,710	217	76,870	77,320	11,084	10,830	17,177	243,208	14,459
3rd "	91,861	92,260	1,672	1,790	301	78,129	78,350	11,759	11,820	18,423	264,824	15,580
4th "	96,025	96,110	2,242	2,150	282	80,889	80,870	12,612	12,810	18,889	276,946	16,144
1983 1st qtr(a)	98,099	99,940	1,966	2,030	288	82,314	83,510	13,531	14,110	20,135	306,290	17,275
2nd "	98,478	100,320	1,966	2,030	292	82,417	83,610	13,803	14,380	20,437	309,784	17,280
	102,153	101,900	2,552	2,460	319	86,096	85,800	13,186	13,320	20,895	297,827	17,584
Transactions in period												
1977	+ 3,968		+ 404		+ 63	+ 2,788		+ 713		+ 1,649	+ 11,628	+ 395
1978	+ 6,287		- 111		- 17	+ 5,533		+ 882		+ 36	+ 18,987	+ 1,065
1979	+ 6,620		- 55		+ 23	+ 5,873		+ 779		+ 2,999	+ 30,637	+ 573
1980	+ 11,617		+ 338		+ 48	+ 9,852		+ 1,379		+ 3,002	+ 30,376	+ 1,391
1981 1st qtr	+ 848	+ 2,743	- 114	+ 35	+ 26	- 370	+ 1,556	+ 1,306	+ 1,126	+ 346	+ 9,304	+ 629
2nd "	+ 4,980	+ 3,345	+ 137	- 15	+ 28	+ 4,090	+ 2,856	+ 725	+ 476	+ 944	+ 4,668	+ 318
3rd "	+ 3,489	+ 4,008	- 296	- 91	+ 2	+ 2,720	+ 2,736	+ 1,063	+ 1,361	+ 1,055	+ 10,885	+ 990
4th " (a)	+ 1,683	+ 839	+ 356	+ 154	- 30	+ 2,271	+ 1,498	- 914	- 783	+ 213	+ 12,554	- 203
1982 1st qtr	+ 131	+ 2,163	- 86	+ 69	+ 54	+ 124	+ 2,193	+ 39	- 153	+ 1,479	+ 9,846	+ 637
2nd "	+ 3,527	+ 1,899	+ 161	+ 8	- 55	+ 2,914	+ 1,690	+ 507	+ 256	+ 1,286	+ 1,324	+ 170
3rd "	+ 1,605	+ 1,883	- 132	+ 75	+ 78	+ 1,259	+ 1,022	+ 400	+ 708	+ 1,246	+ 15,412	+ 1,247
4th "	+ 3,420	+ 3,080	+ 570	+ 361	- 37	+ 2,760	+ 2,494	+ 127	+ 262	+ 466	- 4,046	+ 105
1983 1st qtr(a)	+ 990	+ 2,713	- 276	- 122	- 17	+ 1,425	+ 2,618	- 142	+ 234	+ 1,246	+ 5,885	+ 1,029
2nd "	+ 4,209	+ 2,110	+ 586	+ 433	+ 38	+ 3,679	+ 2,179	- 94	- 540	+ 458	+ 48	+ 732
Total liabilities/assets												
Assets												
Lending to public sector												
		Sterling		Other currencies								
Total		Central government		Other								
Unadjusted		Seasonally adjusted										
End of period												
1977	144,849	13,633	13,360	8,942	4,691	3,751	31,917	32,030	7,422	7,550	4,236	83,890
1978	167,407	13,478	13,220	8,273	5,205	3,151	36,756	36,880	8,088	8,250	5,096	100,838
1979	199,590	14,980	14,360	8,374	6,606	2,325	45,278	45,420	8,326	8,520	5,074	123,607
1980	233,392	17,325	16,880	9,134	8,191	1,485	54,870	54,990	8,852	9,070	7,879	142,981
1981 2nd qtr	286,177	17,564	17,750	7,883	9,681	1,057	58,514	58,370	11,218	11,040	9,491	188,333
3rd "	317,767	17,869	17,850	7,961	9,908	960	61,143	61,040	13,242	13,210	10,446	214,107
4th " (a)	321,858	17,570	17,320	7,255	10,315	991	63,764	63,650	13,577	13,800	11,072	214,884
	331,705	22,650	22,400	10,515	12,135	1,000	67,420	67,300	15,616	15,840	11,764	213,255
1982 1st qtr	356,512	21,779	23,250	9,567	12,212	1,081	69,143	69,300	17,164	17,160	13,182	234,163
2nd "	364,819	21,759	22,040	9,517	12,242	1,084	73,622	73,480	17,828	17,640	13,105	237,421
3rd "	390,688	21,282	21,300	9,592	11,690	1,139	76,910	76,630	18,436	18,400	14,651	258,270
4th "	407,554	20,435	20,400	9,734	10,701	1,170	80,341	80,430	20,032	20,260	15,872	269,704
1983 1st qtr(a)	441,799	18,452	20,660	8,782	9,670	1,390	84,356	83,970	21,539	21,530	16,673	299,389
2nd "	445,979	18,500	20,710	8,785	9,715	1,390	84,564	84,170	21,675	21,670	16,833	303,017
	438,459	18,414	18,600	9,547	8,867	1,213	88,933	88,510	21,421	21,230	17,230	291,248
Transactions in period												
1977	+ 17,640	+ 1,696		+ 1,115	+ 581	+ 682	+ 3,492		+ 1,215		+ 405	+ 10,150
1978	+ 26,375	+ 123		- 449	+ 572	- 412	+ 4,710		+ 1,020		+ 1,062	+ 19,872
1979	+ 40,829	+ 1,540		+ 115	+ 1,425	- 615	+ 8,573		+ 902		- 11	+ 30,440
1980	+ 46,386	+ 2,374		+ 768	+ 1,606	- 712	+ 9,622		+ 1,278		+ 2,803	+ 31,021
1981 1st qtr	+ 11,127	- 726	+ 1,142	- 1,039	+ 313	+ 76	- 126	- 55	+ 649	+ 415	+ 1,187	+ 10,067
2nd "	+ 10,910	+ 957	- 293	- 229	+ 1,186	- 761	+ 3,720	+ 3,388	- 14	- 182	+ 419	+ 6,589
3rd "	+ 16,419	+ 320	+ 111	+ 95	+ 225	- 218	+ 2,631	+ 2,676	+ 1,190	+ 1,332	+ 945	+ 11,551
4th " (a)	+ 14,247	- 299	- 545	- 706	+ 407	+ 104	+ 2,621	+ 2,614	+ 967	+ 1,227	+ 626	+ 10,228
1982 1st qtr	+ 12,093	- 864	+ 869	- 948	+ 84	+ 12	+ 1,716	+ 1,991	+ 641	+ 403	+ 1,418	+ 9,170
2nd "	+ 3,659	- 24	- 1,234	- 50	+ 26	- 4	+ 4,409	+ 4,114	+ 378	+ 202	- 80	- 1,020
3rd "	+ 19,510	- 477	- 771	+ 75	- 552	+ 11	+ 3,288	+ 3,155	+ 155	+ 301	+ 1,546	+ 14,987
4th "	- 55	- 847	- 954	+ 142	- 989	- 71	+ 3,431	+ 3,807	+ 559	+ 827	+ 1,221	- 4,348
1983 1st qtr(a)	+ 9,150	- 1,983	+ 198	- 952	- 1,031	-	+ 4,015	+ 3,530	- 204	- 446	+ 801	+ 6,521
2nd "	+ 5,447	- 86	- 2,112	+ 762	- 848	- 20	+ 4,369	+ 4,347	+ 543	+ 361	+ 397	+ 244

(a) See additional notes for details of the break in the quarterly series at end-March 1983. Details of other breaks may be found in the additional notes in the March Bulletin.

Table 6



## 7

## Central government borrowing requirement and its financing

Net sterling receipts or surplus +/payments or deficit -

£ millions

Central government borrowing requirement	External and foreign currency finance(a)							Sterling borrowing from monetary sector				
	Official financing(b)		Other overseas holdings of central government debt			Total external and foreign currency finance	Notes and coin	Certificates of tax deposit	Marketable debt			
	Official reserves (increase -)(b)	Other central government transactions(c)	Notes and coin	Marketable debt					Other debt	Stocks		Treasury bills
				Stocks	Treasury bills							
Financial years												
1978/79	- 8,052	+ 1,523	- 810	+ 33	- 15	+ 95	- 51	+ 775	- 144	+ 84	- 24	- 200
1979/80	- 8,211	- 381	- 632	- 2	+ 1,087	+ 303	- 129	+ 246	+ 456	- 29	- 357	- 263
1980/81	- 12,851	+ 5	- 762	- 17	+ 1,493	- 332	- 58	+ 329	+ 132	+ 30	+ 2,684	- 694
1981/82	- 7,695	+ 2,749	- 1,384	+ 14	+ 259	- 101	- 75	+ 1,462	- 317	- 38	- 1,392	- 87
1982/83	- 12,613	+ 2,062	- 162	+ 3	+ 807	+ 143	- 202	+ 2,651	- 227	- 22	- 137	- 142
Quarter ended												
1981 Mar.	+ 127	- 161	- 29	+ 6	- 6	+ 39	+ 1	- 150	- 37	+ 3	+ 572	- 1,533
June	- 7,501	+ 1,448	- 977	+ 56	- 5	+ 49	- 6	+ 565	- 9	- 2	- 524	+ 235
Sept.	- 2,240	+ 1,167	- 330	+ 14	+ 89	- 5	-	+ 935	- 195	- 18	- 271	+ 627
Dec.	- 617	+ 123	- 39	- 59	+ 390	- 193	- 69	+ 153	+ 311	- 9	- 223	- 488
1982 Mar.	+ 2,663	+ 11	- 38	+ 3	- 215	+ 48	-	- 191	- 424	- 9	- 374	- 461
June	- 3,098	+ 699	- 60	+ 46	+ 93	- 32	- 122	+ 624	+ 25	- 2	+ 94	- 49
Sept.	- 2,497	- 288	- 32	+ 16	- 6	+ 273	-	- 37	- 143	- 11	+ 187	- 3
Dec.	- 4,853	+ 999	- 33	- 58	+ 592	- 157	- 80	+ 1,263	+ 533	- 9	- 54	- 48
1983 Mar.	- 2,165	+ 652	- 37	+ 4	+ 128	+ 59	-	+ 806	- 642	-	- 364	- 42
June	- 5,456	- 145	-	+ 55	+ 654	- 86	- 7	+ 471	+ 56	-	+ 773	+ 170

  

Sterling borrowing from monetary sector <i>continued</i>				Sterling borrowing from non-bank private sector							
Banking Department(d)	TSB claim on the FBS	Northern Ireland Government	Total	Notes and coin	National savings	Certificates of tax deposit	Other non-marketable debt	Marketable debt		Northern Ireland Government	Total
								Stocks	Treasury bills		
Financial years											
1978/79	- 1,568	+ 4	- 1,848	+ 1,141	+ 1,618	+ 1,024	+ 2	+ 6,179	- 676	+ 44	+ 9,332
1979/80	- 26	- 3	- 222	+ 554	+ 968	- 913	- 187	+ 8,328	+ 7	+ 5	+ 8,762
1980/81	+ 50	+ 14	+ 2,216	+ 437	+ 2,238	+ 405	- 149	+ 8,891	+ 74	+ 14	+ 11,910
1981/82	+ 55	- 9	- 1,788	+ 492	+ 4,222	+ 401	- 178	+ 7,098	+ 102	+ 26	+ 12,163
1982/83	- 69	- 192	- 785	+ 1,430	+ 2,945	+ 843	-	+ 4,466	+ 190	+ 29	+ 9,903
Quarter ended											
1981 Mar.	- 51	+ 7	- 1,039	- 319	+ 1,282	- 459	-	+ 2,911	- 31	+ 12	+ 3,396
June	+ 78	- 7	- 229	+ 88	+ 1,351	+ 415	- 89	+ 2,089	- 7	+ 14	+ 3,861
Sept.	- 49	+ 1	+ 95	+ 227	+ 672	- 469	-	+ 1,066	+ 83	- 8	+ 1,571
Dec.	- 287	- 10	- 706	+ 589	+ 886	+ 359	- 89	+ 2,029	+ 9	+ 32	+ 3,815
1982 Mar.	+ 313	+ 7	- 948	- 412	+ 1,313	+ 96	-	+ 1,914	+ 17	- 12	+ 2,916
June	- 25	- 90	- 3	+ 124	+ 407	+ 63	-	+ 865	- 28	+ 8	+ 1,439
Sept.	+ 45	-	-	+ 75	+ 270	+ 646	-	+ 2,471	+ 161	- 24	+ 4,259
Dec.	- 177	- 102	- 1	+ 142	+ 1,118	+ 239	-	+ 867	- 67	+ 44	+ 2,684
1983 Mar.	+ 88	-	+ 8	+ 548	+ 685	- 105	-	+ 263	+ 124	+ 1	+ 1,516
June	- 138	- 106	+ 7	- 344	+ 600	- 12	-	+ 1,804	+ 15	- 6	+ 2,057

  

Sterling borrowing from other public sector						Issue Department and National Debt Commissioners' transactions in:			Government-guaranteed stock (redemptions)	Capital payments under the ECS
Marketable debt		Non-marketable debt		Total	Other public sector debt	Commercial bills	Export and ship-building credit			
Stocks	Treasury bills	Certificates of tax deposit	National savings					Other		
Financial years										
1978/79	+ 116	- 59	+ 11	- 14	- 11	+ 43	- 205	+ 101	+ 14	- 160
1979/80	- 81	+ 9	- 11	+ 17	+ 171	+ 105	- 337	- 765	+ 540	- 118
1980/81	+ 39	- 73	+ 55	- 98	+ 81	+ 4	+ 318	- 2,015	+ 30	+ 59
1981/82	- 6	- 25	+ 195	+ 99	+ 79	+ 342	- 265	- 4,240	-	+ 21
1982/83	+ 4	+ 4	+ 214	+ 43	+ 15	+ 280	+ 311	+ 787	- 440	- 94
Quarter ended										
1981 Mar.	+ 24	- 23	+ 38	+ 29	- 2	+ 66	- 55	- 2,376	-	+ 31
June	- 10	+ 55	-	+ 83	- 3	+ 125	+ 440	+ 2,710	-	+ 29
Sept.	- 4	- 64	+ 109	- 31	+ 5	+ 15	- 70	- 308	-	+ 2
Dec.	+ 8	+ 5	+ 104	+ 10	- 3	+ 124	- 183	- 2,585	-	- 1
1982 Mar.	-	- 21	- 18	+ 37	+ 80	+ 78	- 452	- 4,057	-	- 9
June	+ 25	+ 7	+ 53	+ 15	- 49	+ 51	+ 208	+ 843	-	- 17
Sept.	- 26	- 11	+ 128	- 55	+ 16	+ 52	+ 215	- 2,061	-	- 6
Dec.	+ 24	+ 12	+ 184	+ 1	- 23	+ 198	+ 41	+ 561	-	- 36
1983 Mar.	- 19	- 4	- 151	+ 82	+ 71	- 21	- 153	+ 1,444	- 440	- 35
June	+ 21	+ 255	+ 50	- 6	- 35	+ 285	+ 264	+ 1,185	+ 440	- 8

(a) Excluding Issue Department transactions in export credit paper under purchase and resale agreements (these are included under 'Issue Department and National Debt Commissioners' transactions').

(b) Other than increases arising from new allocations of special drawing rights.

(c) Foreign currency borrowing by central government and net transactions with overseas monetary authorities. Foreign currency borrowing by local authorities and public corporations under the exchange cover scheme is not included.

(d) The Banking Department's holdings of government debt and banknotes, less its deposit liabilities to the National Loans Fund and the Paymaster General.



## 8

## Analysis of government debt

Stocks<sup>(a)</sup>

Net purchases by the public +/sales—  
£ millions

	Overseas sector			Non-bank private sector							
	Total	Central monetary institutions(b)	Other(c)	Total	National Savings Bank investment account(d)	Trustee savings banks(e)	Investment and unit trusts	Building societies	Insurance companies	Pension funds	Other
<b>Financial years</b>											
1978/79	- 15	-210	+195	+6,179	+202	+445	- 25	+ 299	+2,618	+1,782	+ 858
1979/80	+1,087	+422	+665	+8,328	+193	+166	+ 13	+ 847	+3,013	+2,334	+1,762
1980/81	+1,493	+805	+688	+8,891	+ 14	+ 95	+ 53	+1,281	+3,093	+2,080	+2,275
1981/82	+ 259	+195	+ 64	+7,098		+184	- 16	+1,248	+2,450	+1,685	+1,547
1982/83	+ 807	+214	+593	+4,466			+145	+1,181	+1,758	+1,274	+ 108
<b>Quarter ended</b>											
1981 Mar.	- 6	- 95	+ 89	+2,911		+ 81	+ 37	+ 600	+1,196	+ 528	+ 469
June	- 5	+152	-157	+2,089		+183	- 26	+ 336	+ 648	+ 524	+ 424
Sept.	+ 89	+ 95	- 6	+1,066		+ 20	- 17	+ 148	+ 506	+ 452	- 43
Dec.	+ 390	+115	+275	+2,029		- 19	+ 55	+ 167	+ 560	+ 367	+ 899
1982 Mar.	- 215	-167	- 48	+1,914			- 28	+ 597	+ 736	+ 342	+ 267
June	+ 93	+ 82	+ 11	+ 865			- 37	+ 467	+ 293	+ 32	+ 110
Sept.	- 6	-228	+222	+2,471			+ 85	+ 527	+ 521	+ 605	+ 733
Dec.	+ 592	+281	+311	+ 867			+ 61	+ 226	+ 387	+ 303	- 110
1983 Mar.	+ 128	+ 79	+ 49	+ 263			+ 36	- 39	+ 557	+ 334	- 625
June	+ 654	+272	+382	+1,804							

	Other public sector	Monetary sector(f)			Total stocks (net official sales)	Classification by maturity					Gross official sales(g)
		Total	Banks	Discount market		Redemptions and conversions	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	
<b>Financial years</b>											
1978/79	+116	- 24	- 358	+334	+ 6,256	- 404	-1,098	+1,994	+1,441	+4,323	+ 7,956
1979/80	- 81	- 357	- 438	+ 81	+ 8,977	-1,133	-2,068	+2,333	+2,905	+6,940	+12,634
1980/81	+ 39	+2,684	+2,167	+517	+13,107	-1,151	-2,052	+3,531	+6,890	+5,889	+15,656
1981/82	- 6	-1,392	- 547	-845	+ 5,959	-2,088	-2,589	+3,285	+4,254	+3,097	+10,636
1982/83	+ 4	- 137	+ 32	-169	+ 5,140	-2,271	-2,930	+3,734	+4,973	+1,634	+10,503
<b>Quarter ended</b>											
1981 Mar.	+ 24	+ 572	+ 296	+276	+ 3,501	- 325	- 608	+1,248	+1,400	+1,786	+ 4,434
June	- 10	- 524	- 93	-431	+ 1,550	- 333	-1,115	+ 515	+1,695	+ 788	+ 2,998
Sept.	- 4	- 271	- 117	-154	+ 880	- 552	- 264	+ 365	+ 256	+1,075	+ 1,696
Dec.	+ 8	- 223	- 94	-129	+ 2,204	- 389	- 756	+1,314	+1,206	+ 829	+ 3,349
1982 Mar.	-	- 374	- 243	-131	+ 1,325	- 814	- 454	+1,091	+1,097	+ 405	+ 2,593
June	+ 25	+ 94	+ 96	- 2	+ 1,077	- 85	- 281	+ 442	+ 847	+ 154	+ 1,443
Sept.	- 26	+ 187	+ 22	+165	+ 2,626	- 973	- 803	+1,542	+2,194	+ 666	+ 4,402
Dec.	+ 24	- 54	+ 32	- 86	+ 1,429	- 6	- 819	+ 562	+1,496	+ 196	+ 2,254
1983 Mar.	- 19	- 364	- 118	-246	+ 8	-1,207	-1,027	+1,188	+ 436	+ 618	+ 2,404
June	+ 21	+ 773	+ 694	+ 79	+ 3,252	- 86	- 453	+1,590	+1,355	+ 846	+ 3,791

Treasury bills<sup>(a)</sup>

Net purchases by the public +/sales—  
£ millions

	Overseas sector			Non-bank private sector		Other public sector	Monetary sector(f)			Total Treasury bills
	Total	Central monetary institutions(b)	Other(c)	NSB investment account(d)	Other		Total	Banks	Discount market	
<b>Financial years</b>										
1978/79	+ 95	+ 93	+ 2	-376	-300	- 59	- 200	+100	-300	- 840
1979/80	+303	+285	+18	- 5	+ 12	+ 9	- 263	+237	-500	+ 56
1980/81	-332	-318	-14	+ 41	+ 33	- 73	- 694	-531	-163	-1,025
1981/82	-101	-113	+12		+102	- 25	- 87	- 19	- 68	- 111
1982/83	+143	+101	+42		+190	+ 4	- 142	-120	- 22	+ 195
<b>Quarter ended</b>										
1981 Mar.	+ 39	+ 41	- 2		- 31	- 23	-1,533	-769	-764	-1,548
June	+ 49	+ 50	- 1		- 7	+ 55	+ 235	+279	- 44	+ 332
Sept.	- 5	- 6	+ 1		+ 83	- 64	+ 627	+375	+252	+ 641
Dec.	-193	-194	+ 1		+ 9	+ 5	- 488	-303	-185	- 667
1982 Mar.	+ 48	+ 37	+11		+ 17	- 21	- 461	-370	- 91	- 417
June	- 32	- 32	-		- 28	+ 7	- 49	- 37	- 12	- 102
Sept.	+273	+251	+22		+161	- 11	- 3	+ 27	- 30	+ 420
Dec.	-157	-158	+ 1		- 67	+ 12	- 48	-139	+ 91	- 260
1983 Mar.	+ 59	+ 40	+19		+124	- 4	- 42	+ 29	- 71	+ 137
June	- 86	-101	+15		+ 15	+255	+ 170	+ 20	+150	+ 354

(a) Transactions in stocks are mainly at cash value; transactions in Treasury bills are at nominal values except for overseas and monetary sector transactions which are shown at book value.

(b) Including international organisations.

(c) Estimated; there may be some unidentified overseas holdings under 'non-bank private sector: other'.

(d) NSB investment account deposits are included in national savings from the first quarter of 1981.

(e) Trustee savings banks are included in banks in the monetary sector from the first quarter of 1982.

(f) Excluding the Bank of England, Banking Department.

(g) Net official sales of stocks over one year to maturity apart from transactions under purchase and resale agreements.



# 9.1 Security yields

Per cent per annum, except for index number in right-hand column

Government stocks					Company securities				
Short-dated (5 years)	Medium-dated (10 years)	Long-dated (20 years)	3½% War Loan	FT-Actuaries indices					
				Debenture and loan stocks(a)	Industrial ordinary shares (500 shares)				
Calculated redemption yields(b)			Flat yield	Redemption yield	Dividend yield	Earnings yield	Price index (10 April 1962=100)		
Last working days									
1983 Apr.	11.01	11.11	10.62	10.03	12.14	4.44	9.59	478.14	
May	11.04	10.96	10.38	9.79	12.12	4.50	9.72	476.82	
June	11.07	11.13	10.54	9.81	11.89	4.33	9.31	499.07	
July	11.80	11.84	11.21	10.36	12.34	4.50	9.81	484.64	
Aug.	11.86	11.75	11.12	10.34	12.27	4.49	9.78	487.58	
Mondays									
1983 Apr.	11	10.93	10.90	10.32	9.70	12.03	4.53	9.81	466.55
"	18	11.07	11.01	10.48	9.78	12.01	4.41	9.54	480.55
"	25	11.03	11.10	10.61	9.98	12.11	4.44	9.64	477.78
May	3(c)	10.97	11.04	10.56	9.96	12.11	4.47	9.64	475.83
"	9	11.06	11.16	10.67	10.05	12.12	4.58	9.85	466.72
"	16	11.22	11.29	10.78	10.14	12.17	4.70	10.08	454.13
"	23	11.22	11.37	10.84	10.13	12.18	4.67	10.01	458.99
"	31(c)	11.04	10.96	10.38	9.79	12.12	4.50	9.72	476.82
June	6	11.03	10.86	10.29	9.71	11.98	4.52	9.73	475.88
"	13	10.79	10.73	10.14	9.49	11.87	4.40	9.49	488.20
"	20	11.07	11.03	10.40	9.71	11.85	4.31	9.29	499.11
"	27	11.13	11.04	10.43	9.76	11.86	4.30	9.23	502.49
July	4	11.21	11.22	10.67	9.88	11.94	4.44	9.54	487.76
"	11	11.62	11.64	11.10	10.12	12.16	4.62	9.94	469.65
"	18	11.56	11.50	10.91	10.06	12.23	4.60	9.94	473.66
"	25	11.70	11.72	11.09	10.23	12.33	4.51	9.78	482.60
Aug.	1	11.83	11.88	11.26	10.38	12.40	4.53	9.86	482.15
"	8	11.76	11.75	11.08	10.31	12.37	4.44	9.69	492.74
"	15	11.70	11.59	10.90	10.22	12.31	4.36	9.49	503.40
"	22	11.74	11.61	10.95	10.20	12.25	4.34	9.48	504.72
"	30(c)	11.81	11.70	11.06	10.33	12.27	4.44	9.69	492.47
Sept.	5	11.74	11.64	11.01	10.28	12.44	4.51	9.80	489.35

(a) Based on closing prices.

(b) Monday yields from two to twenty-five years maturity are now available to the stock market through Mullens & Co. on Tuesdays.

(c) Tuesday.

# 9.2 Treasury bill tender and short-term money rates

Treasury bill tender				Commercial bills: discount market's buying rates		London clearing banks		Interbank sterling market		Sterling certificates of deposit (3 months)(e)	Local authorities: temporary loans (3 months)(e)
Amount applied for	Amount allotted	Average allotment rate	Discount rates per cent per annum	Prime bank bills (3 months)(a)	Trade bills (3 months)	Base rate	Call money(b)	Overnight(c)	3 months(d)		
£ millions				Interest rates per cent per annum							
Fridays											
1983 Apr.	8	457	100	9.82	9½	10½	10½	10½	10½ - 11½	10½	10½
"	15	483	100	9.76	9½	10½	10	9½	10½ - 10½	10½	10½
"	22	360	100	9.74	9½	10½	10	9½	10½ - 10½	10½	10½
"	29	307	100	9.68	9½	10½	10	9½	10½ - 10½	10½	10½
May	6	363	100	9.54	9½	10½	10	9½	5 - 10½	10½	10½
"	13	308	100	9.75	9½	10½	10	9½	10½ - 11	10½	10½
"	20	346	100	9.82	9½	10½	10	9½	10½ - 10½	10½	10½
"	27	356	100	9.69	9½	10½	10	9½	10½ - 10½	10½	10½
June	3	329	100	9.76	9½	10½	10	9½	9 - 10½	10½	10½
"	10	340	100	9.59	9½	10½	10	9½	10 - 10½	9½	9½
"	17	484	100	9.24	9½	10	9½	9½	9½ - 11½	9½	9½
"	24	470	100	9.29	9½	10	9½	9½	9½ - 9½	9½	9½
July	1	533	100	9.26	9½	10	9½	9½	9½ - 9½	9½	9½
"	8	266	100	9.42	9½	10½	9½	9½	8 - 9	9½	9½
"	15	338	100	9.41	9½	10½	9½	8½	9½ - 9½	9½	9½
"	22	362	100	9.34	9½	10½	9½	9½	9½ - 9½	9½	9½
"	29	201	100	9.40	9½	10½	9½	9½	7 - 9½	9½	9½
Aug.	5	424	100	9.33	9½	10½	9½	8½	7½ - 12	9½	9½
"	12	300	100	9.38	9½	10½	9½	9	8 - 9½	9½	9½
"	19	330	100	9.33	9½	10½	9½	9½	9½ - 9½	9½	9½
"	26	403	100	9.34	9½	10	9½	9½	6 - 10	9½	9½
Sept.	2	416	100	9.33	9½	10½	9½	9½	9½ - 9½	9½	9½

(a) Mean of range of buying rates.

(b) Mid-morning rates.

(c) Range of lowest bid and highest offer rates over the day.

(d) Mean of lowest bid and highest offer rates over the day.

(e) Mean of lowest bid and highest offer rates at 10.30 a.m.



Amounts in £ millions in *italics*; rates(c) per cent

Outright purchases																				
		Treasury bills				Local authority bills		Bank bills				Treasury bills		Local authority bills		Bank bills				
		Amount		Rates		Amount		Rates				Amount		Rates		Amount		Rates		
1983																				
May	19	1						20	10 <sup>1</sup> / <sub>16</sub>								37	9 <sup>1</sup> / <sub>16</sub>		
		2						274	10								327	9 <sup>1</sup> / <sub>2</sub>		
		3						43	9 <sup>1</sup> / <sub>16</sub>								86	9 <sup>1</sup> / <sub>16</sub>		
		4	3	9 <sup>1</sup> / <sub>8</sub>		17	9 <sup>1</sup> / <sub>8</sub>	40	9 <sup>1</sup> / <sub>8</sub>								81	9 <sup>1</sup> / <sub>8</sub>		
	20	1						13	10 <sup>1</sup> / <sub>16</sub>								7	9 <sup>1</sup> / <sub>8</sub>		
		2				10	10	305	10								109	9 <sup>1</sup> / <sub>2</sub>		
		3	7	9 <sup>1</sup> / <sub>16</sub>		19	9 <sup>1</sup> / <sub>16</sub>	89	9 <sup>1</sup> / <sub>16</sub>								42	9 <sup>1</sup> / <sub>8</sub>		
		4	9	9 <sup>1</sup> / <sub>8</sub>		38	9 <sup>1</sup> / <sub>8</sub>	155	9 <sup>1</sup> / <sub>8</sub>								262	9 <sup>1</sup> / <sub>8</sub>		
	23	1						2	10 <sup>1</sup> / <sub>16</sub>								21	9 <sup>1</sup> / <sub>16</sub>		
		2						218	10								199	9 <sup>1</sup> / <sub>2</sub>		
		3						86	9 <sup>1</sup> / <sub>16</sub>								3	9 <sup>1</sup> / <sub>16</sub>		
		4	19	9 <sup>1</sup> / <sub>8</sub>				72	9 <sup>1</sup> / <sub>8</sub>								8	9 <sup>1</sup> / <sub>8</sub>		
	24	2						40	10								72	9 <sup>1</sup> / <sub>2</sub>		
		3						10	9 <sup>1</sup> / <sub>16</sub>								22	9 <sup>1</sup> / <sub>8</sub>		
		4						4	9 <sup>1</sup> / <sub>8</sub>											
	25	1						18	10 <sup>1</sup> / <sub>16</sub>											
		2						572	10											
		3				1	9 <sup>1</sup> / <sub>16</sub>	146	9 <sup>1</sup> / <sub>16</sub>								50	9 <sup>1</sup> / <sub>2</sub>		
		4	5	9 <sup>1</sup> / <sub>8</sub>				98	9 <sup>1</sup> / <sub>8</sub>								44	9 <sup>1</sup> / <sub>16</sub>		
	26	1						2	10 <sup>1</sup> / <sub>16</sub>								20	9 <sup>1</sup> / <sub>8</sub>		
		2						122	10								67	9 <sup>1</sup> / <sub>8</sub>		
		4						5	9 <sup>1</sup> / <sub>8</sub>								28	9 <sup>1</sup> / <sub>8</sub>		
	27	1						22	10 <sup>1</sup> / <sub>16</sub>								60	9 <sup>1</sup> / <sub>2</sub>		
		2	8	10		30	10	220	10								19	9 <sup>1</sup> / <sub>16</sub>		
		3				1	9 <sup>1</sup> / <sub>16</sub>	88	9 <sup>1</sup> / <sub>16</sub>								114	9 <sup>1</sup> / <sub>8</sub>		
		4	29	9 <sup>1</sup> / <sub>8</sub>		3	9 <sup>1</sup> / <sub>8</sub>	75	9 <sup>1</sup> / <sub>8</sub>								32	9 <sup>1</sup> / <sub>16</sub>		
	31	1						2	10 <sup>1</sup> / <sub>16</sub>								310	9 <sup>1</sup> / <sub>2</sub>		
		2						274	10								88	9 <sup>1</sup> / <sub>8</sub>		
		3						71	9 <sup>1</sup> / <sub>16</sub>								47	9 <sup>1</sup> / <sub>8</sub>		
June	1	1	-52(e)	9 <sup>1</sup> / <sub>8</sub> -10													3	9 <sup>1</sup> / <sub>16</sub>		
	2	1						5	10 <sup>1</sup> / <sub>16</sub>								52	9 <sup>1</sup> / <sub>2</sub>		
		2						92	10								115	9 <sup>1</sup> / <sub>16</sub>		
		3						76	9 <sup>1</sup> / <sub>16</sub>								5	9 <sup>1</sup> / <sub>8</sub>		
		4	8	9 <sup>1</sup> / <sub>8</sub>				23	9 <sup>1</sup> / <sub>8</sub>								24	9 <sup>1</sup> / <sub>2</sub>		
	3	1						15	10 <sup>1</sup> / <sub>16</sub>								30	9 <sup>1</sup> / <sub>16</sub>		
		2						200	10								197	9 <sup>1</sup> / <sub>8</sub>		
		3						74	9 <sup>1</sup> / <sub>16</sub>								10	9 <sup>1</sup> / <sub>16</sub>		
		4						111	9 <sup>1</sup> / <sub>8</sub>								55	9 <sup>1</sup> / <sub>2</sub>		
	6	2						163	10								247	9 <sup>1</sup> / <sub>8</sub>		
		3						43	9 <sup>1</sup> / <sub>16</sub>								29	9 <sup>1</sup> / <sub>8</sub>		
		4						22	9 <sup>1</sup> / <sub>8</sub>								13	9 <sup>1</sup> / <sub>16</sub>		
	7	2						33	10								164	9 <sup>1</sup> / <sub>8</sub>		
		3						42	9 <sup>1</sup> / <sub>16</sub>								47	9 <sup>1</sup> / <sub>8</sub>		
		4				35	9 <sup>1</sup> / <sub>8</sub>	21	9 <sup>1</sup> / <sub>8</sub>								337	9 <sup>1</sup> / <sub>2</sub>		
	8	1															2	9 <sup>1</sup> / <sub>2</sub>		
		1	-63(e)	9 <sup>1</sup> / <sub>8</sub> -10				22	10 <sup>1</sup> / <sub>16</sub>								13	9 <sup>1</sup> / <sub>16</sub>		
		2	6	10 <sup>1</sup> / <sub>16</sub>				110	10								220	9 <sup>1</sup> / <sub>8</sub>		
		3	10	10				20	10 <sup>1</sup> / <sub>16</sub>								29	9 <sup>1</sup> / <sub>16</sub>		
	10	1						101	10								170	9 <sup>1</sup> / <sub>8</sub>		
		2															8	9 <sup>1</sup> / <sub>2</sub>		
	13	1						20	9 <sup>1</sup> / <sub>16</sub> -10 <sup>1</sup> / <sub>16</sub>								13	9 <sup>1</sup> / <sub>16</sub>		
		2						33	9 <sup>1</sup> / <sub>16</sub> -10 <sup>1</sup> / <sub>16</sub>								231	9 <sup>1</sup> / <sub>8</sub>		
		3						1	9 <sup>1</sup> / <sub>16</sub>								39	9 <sup>1</sup> / <sub>16</sub>		
	14	1						13	9 <sup>1</sup> / <sub>16</sub>								12	9 <sup>1</sup> / <sub>2</sub>		
		2						328	9 <sup>1</sup> / <sub>2</sub>								155	9 <sup>1</sup> / <sub>2</sub>		
		3						94	9 <sup>1</sup> / <sub>16</sub>								87	9 <sup>1</sup> / <sub>16</sub>		
	15	1				13	9 <sup>1</sup> / <sub>8</sub>										115	9 <sup>1</sup> / <sub>8</sub>		
		2						47	9 <sup>1</sup> / <sub>16</sub>								18	9 <sup>1</sup> / <sub>16</sub>		
		3						101	9 <sup>1</sup> / <sub>2</sub>								41	9 <sup>1</sup> / <sub>2</sub>		
		4	7	9 <sup>1</sup> / <sub>8</sub>		66	9 <sup>1</sup> / <sub>8</sub>	83	9 <sup>1</sup> / <sub>8</sub>								45	9 <sup>1</sup> / <sub>16</sub>		
	16	2						66	9 <sup>1</sup> / <sub>2</sub>								89	9 <sup>1</sup> / <sub>8</sub>		
		3						7	9 <sup>1</sup> / <sub>16</sub>								135	9 <sup>1</sup> / <sub>16</sub>		
		4						9	9 <sup>1</sup> / <sub>8</sub>								172	9 <sup>1</sup> / <sub>2</sub>		
	17	1						22	9 <sup>1</sup> / <sub>16</sub>								108	9 <sup>1</sup> / <sub>16</sub>		
		2						230	9 <sup>1</sup> / <sub>2</sub>								114	9 <sup>1</sup> / <sub>8</sub>		
		3	7	9 <sup>1</sup> / <sub>16</sub>				214	9 <sup>1</sup> / <sub>16</sub>								143	9 <sup>1</sup> / <sub>16</sub>		
		4				3	9 <sup>1</sup> / <sub>8</sub>	54	9 <sup>1</sup> / <sub>8</sub>								49	9 <sup>1</sup> / <sub>2</sub>		
	20	1						11	9 <sup>1</sup> / <sub>16</sub>								53	9 <sup>1</sup> / <sub>16</sub>		
		2						157	9 <sup>1</sup> / <sub>2</sub>								98	9 <sup>1</sup> / <sub>8</sub>		
		3						122	9 <sup>1</sup> / <sub>16</sub>								98	9 <sup>1</sup> / <sub>8</sub>		
		4	5	9 <sup>1</sup> / <sub>8</sub>				96	9 <sup>1</sup> / <sub>8</sub>								230	9 <sup>1</sup> / <sub>16</sub>		
	21	1						26	9 <sup>1</sup> / <sub>16</sub>								219	9 <sup>1</sup> / <sub>2</sub>		
		2	8	9 <sup>1</sup> / <sub>2</sub>				41	9 <sup>1</sup> / <sub>2</sub>								56	9 <sup>1</sup> / <sub>16</sub>		
		3						37	9 <sup>1</sup> / <sub>16</sub>								19	9 <sup>1</sup> / <sub>8</sub>		
		4	77	9 <sup>1</sup> / <sub>8</sub>				51	9 <sup>1</sup> / <sub>8</sub>								143	9 <sup>1</sup> / <sub>16</sub>		
	22	1						35	9 <sup>1</sup> / <sub>16</sub>								91	9 <sup>1</sup> / <sub>2</sub>		
		2						71	9 <sup>1</sup> / <sub>2</sub>								32	9 <sup>1</sup> / <sub>16</sub>		
		3				2	9 <sup>1</sup> / <sub>16</sub>	29	9 <sup>1</sup> / <sub>16&lt;/</sub>											



# 10 *continued*

Amounts in £ millions in italics; rates (c) per cent

<b>Outright purchases</b>																
		Treasury bills		Local authority bills		Bank bills				Treasury bills		Local authority bills		Bank bills		
Band(d)		Amount	Rates	Amount	Rates	Amount	Rates	Band(d)		Amount	Rates	Amount	Rates	Amount	Rates	
Aug.	1	3				<i>88</i>	<i>9<math>\frac{7}{8}</math></i>	Aug.	11	3				<i>1</i>	<i>9<math>\frac{7}{8}</math></i>	
		4	<i>53</i>			<i>68</i>	<i>9<math>\frac{1}{2}</math>-<math>\frac{3}{4}</math></i>			4	<i>3</i>	<i>9<math>\frac{1}{2}</math></i>	<i>40</i>	<i>9<math>\frac{1}{2}</math></i>	<i>163</i>	<i>9<math>\frac{1}{2}</math>-<math>\frac{3}{4}</math></i>
"	3	3				<i>18</i>	<i>9<math>\frac{7}{8}</math></i>	"	12(b)	1				<i>30</i>	<i>9<math>\frac{1}{8}</math></i>	
		4		<i>13</i>	<i>9<math>\frac{1}{2}</math></i>	<i>59</i>	<i>9<math>\frac{1}{2}</math>-<math>\frac{7}{8}</math></i>			3				<i>4</i>	<i>9<math>\frac{7}{8}</math></i>	
"	4	4		<i>8</i>	<i>9<math>\frac{1}{2}</math></i>	<i>92</i>	<i>9<math>\frac{1}{2}</math>-<math>\frac{3}{4}</math></i>			4		<i>49</i>	<i>9<math>\frac{1}{2}</math></i>	<i>153</i>	<i>9<math>\frac{1}{2}</math>-<math>\frac{3}{4}</math></i>	
"	5	4				<i>350</i>	<i>9<math>\frac{1}{2}</math>-<math>\frac{3}{4}</math></i>	"	15(b)	1				<i>44</i>	<i>9<math>\frac{1}{8}</math></i>	
"	8	1	<i>5</i>			<i>5</i>	<i>9<math>\frac{1}{8}</math></i>			2				<i>12</i>	<i>9<math>\frac{1}{2}</math></i>	
		2				<i>9</i>	<i>9<math>\frac{1}{2}</math></i>			3	<i>7</i>	<i>9<math>\frac{7}{8}</math></i>		<i>19</i>	<i>9<math>\frac{7}{8}</math></i>	
		3				<i>18</i>	<i>9<math>\frac{7}{8}</math></i>			4	<i>10</i>	<i>9<math>\frac{1}{2}</math></i>	<i>3</i>	<i>9<math>\frac{1}{2}</math></i>	<i>86</i>	<i>9<math>\frac{1}{2}</math></i>
"	9	4	<i>9</i>	<i>23</i>	<i>9<math>\frac{1}{2}</math></i>	<i>220</i>	<i>9<math>\frac{1}{2}</math></i>	"	16	1				<i>2</i>	<i>9<math>\frac{1}{8}</math></i>	
		1		<i>11</i>	<i>9<math>\frac{7}{8}</math></i>					2				<i>10</i>	<i>9<math>\frac{1}{2}</math></i>	
		2				<i>3</i>	<i>9<math>\frac{1}{2}</math></i>			4	<i>2</i>	<i>9<math>\frac{1}{2}</math></i>		<i>35</i>	<i>9<math>\frac{1}{2}</math></i>	
		3				<i>16</i>	<i>9<math>\frac{7}{8}</math></i>	"	17	1				<i>181</i>	<i>9<math>\frac{1}{8}</math></i>	
		4				<i>91</i>	<i>9<math>\frac{1}{2}</math></i>			2	<i>5</i>	<i>9<math>\frac{1}{2}</math></i>		<i>30</i>	<i>9<math>\frac{1}{2}</math></i>	
"	10	1				<i>11</i>	<i>9<math>\frac{7}{8}</math></i>			3				<i>23</i>	<i>9<math>\frac{7}{8}</math></i>	
		4		<i>9</i>	<i>9<math>\frac{1}{2}</math></i>	<i>81</i>	<i>9<math>\frac{1}{2}</math></i>			4		<i>21</i>	<i>9<math>\frac{1}{2}</math></i>	<i>47</i>	<i>9<math>\frac{1}{2}</math></i>	

### Purchase and resale agreements(f)

		Amount	Rates	Resale dates
1982	June 10	<i>5</i>	<i>10</i>	June 28
		<i>242</i>	<i>10-10<math>\frac{1}{8}</math></i>	June 29
"	13	<i>162</i>	<i>9<math>\frac{1}{2}</math>-10</i>	June 28 & 30



# 11.1 Money stock: amounts outstanding

## Components of M<sub>1</sub>, sterling M<sub>3</sub> and M<sub>3</sub>

£ millions

	Notes and coin in circulation with public	UK private sector sterling sight deposits		Money stock M <sub>1</sub> (columns 1 + 2 + 3)		UK private sector sterling time deposits	UK public sector sterling deposits	Money stock sterling M <sub>3</sub> (M <sub>1</sub> + columns 5 + 6)		UK residents' deposits in other currencies	Money stock M <sub>3</sub> (sterling M <sub>3</sub> + column 8)	
		Non-interest-bearing	Interest-bearing	Unadjusted	Seasonally adjusted			Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted
<b>End-quarter series</b>												
1978 1st qtr	7,890	12,946	3,358	24,194	24,280	20,913	1,199	46,306	46,880	4,532	50,838	51,450
2nd "	8,171	13,121	3,348	24,640	24,950	22,093	1,270	48,003	48,160	5,230	53,233	53,170
3rd "	8,416	14,115	3,406	25,937	25,920	22,308	1,019	49,264	49,210	4,928	54,192	54,180
4th "	8,820	14,660	3,971	27,451	26,920	23,215	1,312	51,978	51,290	4,901	56,879	56,340
1979 1st qtr	9,031	14,442	3,913	27,386	27,520	23,027	1,155	51,568	52,400	4,695	56,263	57,130
2nd "	9,152	14,765	3,822	27,739	28,030	25,197	1,159	54,095	54,270	5,122	59,217	59,140
3rd "	9,376	15,396	4,042	28,814	28,840	25,886	1,007	55,707	55,710	4,837	60,544	60,600
4th "	9,598	16,026	4,319	29,943	29,360	27,374	1,257	58,574	57,800	5,319	63,893	63,290
1980 1st qtr	9,585	15,149	4,332	29,066	29,260	27,885	1,060	58,011	59,630	5,723	63,734	65,370
2nd "	9,655	15,424	4,521	29,600	29,880	31,503	1,213	62,316	62,840	5,759	68,075	68,350
3rd "	9,701	15,690	4,263	29,654	29,660	33,956	1,098	64,708	65,520	5,866	70,574	71,450
4th "	10,326	16,218	4,587	31,131	30,550	36,766	1,595	69,492	68,850	6,343	75,835	75,370
1981 1st qtr	10,007	16,843	4,678	31,528	31,810	35,730	1,431	68,689	70,390	8,019	76,708	78,410
2nd "	10,095	17,524	5,007	32,626	32,870	38,810	1,568	73,004	73,250	9,785	82,789	82,790
3rd "	10,322	17,339	5,516	33,177	33,210	41,206	1,272	75,655	76,190	11,515	87,170	87,760
4th " (a)	10,911	17,041	6,587	34,539	33,760	42,704	1,628	78,871	77,960	10,070	88,941	88,220
	10,854	17,781	7,985	36,620	35,840	48,060	1,729	86,409	85,500	10,051	96,460	95,740
1982 1st qtr	10,442	17,707	8,279	36,428	36,720	47,964	1,643	86,035	87,860	10,660	96,695	98,510
2nd "	10,566	18,326	8,458	37,350	37,590	50,086	1,804	89,240	89,610	11,301	100,541	100,660
3rd "	10,836	18,798	8,659	38,293	38,140	50,672	1,672	90,637	90,870	12,060	102,697	102,990
4th "	11,319	19,438	9,998	40,755	40,220	51,453	2,242	94,450	93,850	12,894	107,344	106,940
1983 1st qtr (a)	11,867	19,625	10,308	41,800	41,690	52,381	1,966	96,147	96,900	13,819	109,966	111,300
2nd "	11,844	19,635	10,320	41,799	41,690	52,462	1,966	96,227	96,980	14,095	110,322	111,660
	11,500	20,174	11,247	42,921	42,980	54,675	2,552	100,148	99,610	13,505	113,653	113,250
<b>Monthly series</b>												
1982 Apr. 21	10,455	16,258	8,168	34,881	34,620	48,756	1,682	85,319	85,790	11,069	96,388	96,860
May 19	10,465	16,342	8,138	34,945	34,790	49,028	1,902	85,875	86,850	11,006	96,881	97,860
June 16	10,553	16,660	8,305	35,518	35,650	49,426	1,733	86,677	87,680	10,896	97,573	98,580
July 21	10,867	16,824	8,319	36,010	35,800	49,941	1,956	87,907	87,610	11,638	99,545	99,250
Aug. 18	10,750	16,991	8,727	36,468	36,460	50,430	1,680	88,578	88,700	11,547	100,125	100,250
Sept. 15	10,788	17,355	8,502	36,645	36,830	50,443	1,835	88,923	89,750	11,027	99,950	100,780
Oct. 20(b)	10,702	18,829	8,425	37,956	37,800	50,631	2,168	90,755	90,940	11,716	102,471	102,650
Nov. 17(b)	10,760	17,886	9,212	37,858	37,790	51,090	2,106	91,054	91,250	12,096	103,150	103,350
Dec. 8	11,196	18,313	9,294	38,803	38,190	50,774	2,202	91,779	91,670	12,914	104,693	104,590
1983 Jan. 19	10,825	17,539	10,086	38,450	38,510	51,436	2,317	92,203	92,430	12,724	104,927	105,150
Feb. 16	10,965	17,327	9,869	38,161	38,760	51,579	2,251	91,991	92,940	13,475	105,466	106,420
Mar. 16	11,103	17,962	9,668	38,733	39,210	51,499	2,154	92,386	93,870	13,815	106,201	107,690
Apr. 20	11,194	18,609	10,319	40,122	39,660	52,987	2,103	95,212	95,440	13,556	108,768	109,000
May 18	11,263	18,415	10,656	40,334	40,210	53,248	1,989	95,571	95,940	13,350	108,921	109,290
June 15	11,348	18,564	11,102	41,014	41,160	53,788	2,463	97,265	97,530	13,545	110,810	111,070
July 20	11,621	18,978	10,714	41,313	40,980	55,013	2,766	99,092	98,300	13,757	112,849	112,060
Aug. 17	11,527	18,803	10,902	41,232	41,320	55,549	2,315	99,096	98,420	13,780	112,876	112,200

## M<sub>2</sub>: transactions balances

£ millions: not seasonally adjusted

	Notes and coin in circulation with public	UK private sector sterling non-interest-bearing sight deposits with banks	Non-interest-bearing M <sub>1</sub> (columns 1+2)	Other UK private sector sterling retail deposits with banks	UK private sector retail shares and deposits with building societies	National Savings Bank ordinary account	M <sub>2</sub> (columns 3+4+5+6)	Public sector sterling retail deposits with banks	Overseas sterling retail deposits with banks
<b>Amounts outstanding</b>									
1982 Dec. 8	11,196	18,313	29,509	28,174	46,777	1,740	106,200	850	2,524
1983 Jan. 19	10,825	17,539	28,364	28,543	47,177	1,708	105,792	995	2,392
Feb. 16	10,965	17,327	28,292	28,784	47,429	1,772	106,277	1,071	2,642
Mar. 16	11,103	17,962	29,065	29,216	47,847	1,739	107,867	1,024	2,614
Apr. 20	11,194	18,609	29,803	29,591	48,260	1,752	109,406	1,169	2,620
May 18	11,263	18,415	29,678	29,903	48,399	1,769	109,749	998	2,736
June 15	11,348	18,564	29,912	30,259	48,972	1,751	110,894	1,160	2,637
July 20	11,621	18,978	30,599	30,489	49,733	1,749	112,570	1,190	2,746
Aug. 17	11,527	18,803	30,330	30,364	50,146	1,729	112,569	947	2,723
<b>Changes in month ended</b>									
1982 Dec. 8	+ 436	+ 427	+ 863	- 217	+ 601	- 23	+ 1,224	- 86	+ 20
1983 Jan. 19	- 371	- 754	- 1,125	+ 369	+ 400	- 32	- 388	+ 145	- 132
Feb. 16	+ 140	- 212	- 72	+ 241	+ 252	+ 64	+ 485	+ 76	+ 250
Mar. 16	+ 138	+ 635	+ 773	+ 432	+ 418	- 33	+ 1,590	- 47	- 28
Apr. 20	+ 91	+ 647	+ 738	+ 375	+ 413	+ 13	+ 1,539	+ 145	+ 6
May 18	+ 89	- 194	- 105	+ 312	+ 139	+ 17	+ 363	- 171	+ 116
June 15	+ 65	+ 149	+ 214	+ 356	+ 573	- 18	+ 1,125	+ 162	- 99
July 20	+ 273	+ 414	+ 687	+ 230	+ 761	- 2	+ 1,676	+ 30	+ 109
Aug. 17	- 94	- 175	- 269	- 125	+ 413	- 20	- 1	- 243	- 23

(a) The figures for the 4th quarter of 1981 in the quarterly series, show, in the first line, levels on the basis of the old banking sector and, in the second line, on the basis of the new monetary sector. Banking sector levels at end-December 1981 are partly estimated. See additional notes for details of the break in the quarterly series at end-March 1983.

(b) See footnote (b) to Table 11.2.

Table 11.1



# 11.2 Money stock: changes<sup>(a)</sup>

£ millions  
Percentages in italics

Notes and coin in circulation with public	UK private sector sterling sight deposits		Money stock M <sub>1</sub> (columns 1+2+3)	UK private sector sterling time deposits	UK public sector sterling deposits	Money stock sterling M <sub>3</sub> (M <sub>1</sub> + columns 5+6)	UK residents' deposits in other currencies		Money stock M <sub>3</sub> (sterling M <sub>3</sub> + columns 8+9)							
	1	2					3	4		5	6	7	8		9	10
													Transactions	Valuation changes		
Changes in period																
Financial years																
1977/78	+1,152	+2,665	+ 874	+4,691	+1,331	+198	+ 6,220	+ 520	- 268	+ 6,472						
1978/79	+1,141	+1,496	+ 555	+3,192	+2,114	- 44	+ 5,262	+ 632	- 469	+ 5,425						
1979/80	+ 554	+ 707	+ 419	+1,680	+4,858	- 95	+ 6,443	+1,269	- 241	+ 7,471						
1980/81	+ 437	+1,694	+ 346	+2,477	+7,795	+421	+10,693	+2,422	- 126	+12,989						
1981/82	+ 492	+ 124	+2,203	+2,819	+6,878	+111	+ 9,808	+ 967	+1,693	+12,468						
1982/83	+1,430	+1,916	+2,029	+5,375	+4,413	+323	+10,111	+ 861	+2,298	+13,270						
Quarters (unadjusted)																
1981 1st qtr	- 319	+ 625	+ 91	+ 397	-1,086	-114	- 803	+1,332	+ 344	+ 873						
2nd "	+ 88	+ 681	+ 329	+1,098	+3,080	+137	+ 4,315	+ 753	+1,013	+ 6,081						
3rd "	+ 227	- 185	+ 509	+ 551	+2,396	-296	+ 2,651	+1,065	+ 665	+ 4,381						
4th "	+ 589	- 298	+1,071	+1,362	+1,498	+356	+ 3,216	- 944	- 501	+ 1,771						
1982 1st qtr	- 412	- 74	+ 294	- 192	- 96	- 86	- 374	+ 93	+ 516	+ 235						
2nd "	+ 124	+ 617	+ 179	+ 920	+2,118	+161	+ 3,199	+ 452	+ 189	+ 3,840						
3rd "	+ 270	+ 472	+ 201	+ 943	+ 586	-132	+ 1,397	+ 478	+ 281	+ 2,156						
4th "	+ 483	+ 640	+1,339	+2,462	+ 781	+570	+ 3,813	+ 90	+ 744	+ 4,647						
1983 1st qtr	+ 548	+ 187	+ 310	+1,045	+ 928	-276	+ 1,697	- 159	+1,084	+ 2,622						
2nd "	- 344	+ 539	+ 927	+1,122	+2,213	+586	+ 3,921	- 54	- 536	+ 3,331						
Quarters (seasonally adjusted)																
1981 1st qtr	- 48	+1,203	+ 91	+1,246	+ 262	+ 35	+ 1,543	+2.2	+1,152	+ 344	+ 3,039	+4.0				
2nd "	+ 10	+ 712	+ 329	+1,051	+1,815	- 15	+ 2,851	+4.1	+ 504	+1,013	+ 4,368	+5.6				
3rd "	+ 284	- 454	+ 509	+ 339	+2,681	- 91	+ 2,929	+4.0	+1,363	+ 665	+ 4,957	+6.0				
4th "	+ 116	- 638	+1,071	+ 549	+1,065	+154	+ 1,768	+2.3	- 813	- 501	+ 454	+0.5				
1982 1st qtr	+ 82	+ 493	+ 294	+ 869	+1,406	+ 69	+ 2,344	+2.7	- 99	+ 516	+ 2,761	+2.9				
2nd "	+ 44	+ 642	+ 179	+ 865	+ 869	+ 8	+ 1,742	+2.0	+ 201	+ 189	+ 2,132	+2.2				
3rd "	+ 146	+ 199	+ 201	+ 546	+ 622	+ 75	+ 1,243	+1.4	+ 786	+ 281	+ 2,310	+2.3				
4th "	+ 108	+ 629	+1,339	+2,076	+ 526	+361	+ 2,963	+3.3	+ 225	+ 744	+ 3,932	+3.8				
1983 1st qtr	+ 520	+ 631	+ 310	+1,461	+1,677	-122	+ 3,016	+3.2	+ 217	+1,084	+ 4,317	+4.0				
2nd "	+ 12	+ 358	+ 927	+1,297	+ 894	+433	+ 2,624	+2.7	- 500	- 536	+ 1,588	+1.4				
Month ended (unadjusted)																
1982 Apr. 21	- 8	+ 422	+ 223	+ 637	+1,122	-108	+ 1,651	+1,024	+ 204	+ 2,879						
May 19	+ 10	+ 84	- 30	+ 64	+ 262	+220	+ 546	+ 83	- 146	+ 483						
June 16	+ 88	+ 318	+ 167	+ 573	+ 398	-169	+ 802	- 325	+ 215	+ 692						
July 21	+ 314	+ 164	+ 14	+ 492	+ 515	+223	+ 1,230	+ 725	+ 74	+ 2,029						
Aug. 18	- 117	+ 167	+ 408	+ 458	+ 484	-276	+ 666	- 183	+ 82	+ 565						
Sept. 15	+ 38	+ 364	- 225	+ 177	+ 13	+155	+ 345	- 653	+ 133	- 175						
Oct. 20(b)	- 86	+1,474	- 77	+1,311	+ 188	+333	+ 1,832	+ 585	+ 104	+ 2,521						
Nov. 17(b)	+ 58	- 943	+ 787	- 98	+ 459	- 62	+ 299	- 288	+ 668	+ 679						
Dec. 8	+ 436	+ 427	+ 82	+ 945	- 316	+ 96	+ 725	+ 945	- 127	+ 1,543						
1983 Jan. 19	- 371	- 754	+ 797	- 328	+ 697	+105	+ 474	- 638	+ 458	+ 294						
Feb. 16	+ 140	- 212	- 217	- 289	+ 143	- 66	- 212	+ 534	+ 217	+ 539						
Mar. 16	+ 138	+ 635	- 204	+ 569	- 100	- 97	+ 372	+ 22	+ 309	+ 703						
Apr. 20	+ 91	+ 647	+ 651	+1,389	+1,488	- 51	+ 2,826	+ 159	- 418	+ 2,567						
May 18	+ 89	- 194	+ 337	+ 232	+ 261	-114	+ 379	- 135	- 71	+ 173						
June 15	+ 65	+ 149	+ 446	+ 660	+ 540	+474	+ 1,874	- 89	+ 284	+ 1,869						
July 20	+ 273	+ 414	- 388	+ 299	+1,225	+303	+ 1,827	+ 277	- 65	+ 2,039						
Aug. 17	- 94	- 175	+ 188	- 81	+ 536	-451	+ 4	- 56	+ 79	+ 27						
Month ended (seasonally adjusted)																
1982 Apr. 21	- 59	+ 40	- 66	- 85	-0.2	+ 871	-340	+ 446	+0.5	+1,024	+ 204	+ 1,674	+1.8			
May 19	+ 27	+ 35	+ 106	+ 168	+0.5	+ 134	+555	+ 857	+1.0	+ 83	- 146	+ 794	+0.8			
June 16	+ 50	+ 497	+ 316	+ 863	+2.5	+ 322	-296	+ 889	+1.0	- 325	+ 215	+ 779	+0.8			
July 21	+ 12	+ 268	- 123	+ 157	+0.4	+ 27	- 52	+ 132	+0.2	+ 725	+ 74	+ 931	+0.9			
Aug. 18	+ 89	+ 43	+ 525	+ 657	+1.8	+ 158	+ 88	+ 903	+1.0	- 183	+ 82	+ 802	+0.8			
Sept. 15	+ 84	+ 449	- 145	+ 388	+1.1	+ 744	- 2	+ 1,130	+1.3	- 653	+ 133	+ 810	+0.6			
Oct. 20(b)	+ 8	+1,257	- 285	+ 980	+2.7	- 78	+327	+ 1,229	+1.4	+ 585	+ 104	+ 1,918	+1.9			
Nov. 17(b)	+ 74	- 855	+ 782	+ 1	-	+ 202	+ 62	+ 265	+0.3	- 288	+ 668	+ 645	+0.6			
Dec. 8	+ 73	+ 239	+ 98	+ 410	+1.1	+ 116	- 32	+ 494	+0.5	+ 945	- 127	+ 1,312	+1.3			
1983 Jan. 19	+ 68	- 402	+ 693	+ 359	+0.9	- 233	+197	+ 789	+0.9	- 638	+ 458	+ 609	+0.6			
Feb. 16	+ 150	+ 217	- 110	+ 257	+0.7	+ 507	-137	+ 627	+0.7	+ 534	+ 217	+ 1,378	+1.3			
Mar. 16	+ 85	+ 445	- 66	+ 464	+1.2	+ 587	-105	+ 946	+1.0	+ 22	+ 309	+ 1,277	+1.2			
Apr. 20	+ 26	+ 73	+ 364	+ 463	+1.2	+1,201	- 90	+ 1,574	+1.7	+ 159	- 418	+ 1,315	+1.2			
May 18	+ 41	+ 64	+ 473	+ 578	+1.5	- 26	- 18	+ 534	+0.6	- 135	- 71	+ 328	+0.3			
June 15	+ 99	+ 261	- 594	+ 954	+2.4	+ 320	+335	+ 1,609	+1.7	- 89	+ 284	+ 1,804	+1.7			
July 20	- 30	+ 395	- 518	- 153	-0.4	+ 787	+161	+ 795	+0.8	+ 277	- 65	+ 1,007	+0.9			
Aug. 18	- 7	+ 28	+ 344	+ 365	+0.9	+ 73	-286	+ 152	+0.2	- 56	+ 79	+ 175	+0.2			

(a) Changes in money stock may differ from those which can be calculated by reference to amounts outstanding in Table 11.1. Changes up to and including the 4th quarter of 1981 in the quarterly series have been calculated on the basis of the old banking sector; after that date, changes have been calculated on the basis of the new monetary sector. Figures for the 4th quarter of 1981 are partly estimated.

(b) The figures for the banking months of October and November 1982 are heavily distorted by the large flows of funds associated with the oversubscription to the sale of shares in Standard Telephones and Cables p.l.c. These flows probably added substantial amounts to deposits and lending in banking October, but the distortion should have been unwound in banking November.



# 11.3 Public sector borrowing requirement, and other counterparts to changes in money stock

£ millions: seasonally adjusted

	Domestic counterparts					Sub-total of columns 1-5	External and foreign currency counterparts	Net non-deposit liabilities (increase-)	Money stock sterling M <sub>3</sub> (columns 6+7+8)
	Public sector borrowing requirement (surplus-)		Purchases(-) of public sector debt by UK private sector (other than banks)		Sterling lending to UK private sector(a)(b)				
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt					
	1	2	3	4	5	6	7	8	9
<b>Quarters</b>									
1979 1st qtr	+1,577	+1,255	-468	-3,140	+2,565	+1,789	- 565	- 71	+1,153
2nd "	+2,828	- 179	+316	-2,907	+2,045	+2,103	+ 55	-275	+1,883
3rd "	+2,805	+ 925	-629	-1,701	+1,994	+3,394	-1,745	-189	+1,460
4th "	+3,165	+ 262	-239	-2,139	+1,981	+3,030	- 884	- 22	+2,124
1980 1st qtr	+ 296	+ 385	-289	-1,515	+3,424	+2,301	+ 135	-595	+1,841
2nd "	+2,968	+ 563	-300	-1,723	+2,278	+3,786	- 287	-298	+3,201
3rd "	+3,620	+ 412	+ 31	-3,138	+2,655	+3,580	- 561	-332	+2,687
4th "	+4,212	- 257	+297	-2,692	+1,668	+3,228	+ 259	-148	+3,339
1981 1st qtr	+2,128	- 65	+450	-3,902	+2,321	+ 932	+ 989	-378	+1,543
2nd "	+5,251	+ 624	+ 93	-3,265	+ 678	+3,381	- 33	-497	+2,851
3rd "	+2,804	- 274	+107	-1,726	+2,984	+3,895	- 413	-553	+2,929
4th "	+ 48	+ 105	+251	-3,225	+5,199	+2,378	- 299	-311	+1,768
1982 1st qtr	- 299	+ 474	+ 65	-3,486	+6,048	+2,802	- 163	-295	+2,344
2nd "	+1,206	+ 47	+126	-1,146	+3,271	+3,504	-1,329	-433	+1,742
3rd "	+2,461	-1,038	- 91	-4,034	+5,216	+2,514	- 457	-814	+1,243
4th "	+4,417	-1,842	+294	-2,130	+3,246	+3,985	- 402	-620	+2,963
1983 1st qtr	+4,525	- 852	+ 30	-1,154	+2,086	+4,635	- 875	-744	+3,016
2nd "	+3,161	-1,178	+221	-2,259	+3,162	+3,107	+ 422	-905	+2,624
<b>Month ended</b>									
1979 Apr. 18	+1,506	+122	-	-1,231	+ 490	+ 887	+ 26	- 52	+ 861
May 16	+1,218	-216	-	- 637	+ 501	+ 866	- 63	-110	+ 693
June 20	+ 700	+127	-	-1,281	+1,158	+ 704	+ 35	-113	+ 626
July 18	+ 823	+151	-	- 723	+ 274	+ 525	-125	- 62	+ 338
Aug. 15	+ 654	+103	-	- 210	+ 478	+1,025	- 418	- 56	+ 551
Sept. 19	+1,041	+218	-	- 852	+ 462	+ 869	- 607	-188	+ 74
Oct. 17	+1,217	-677	-	+ 167	+ 882	+1,589	- 414	-278	+ 897
Nov. 21	+ 658	+106	-	- 796	+1,011	+ 979	- 665	+ 11	+ 325
1980 Dec. 12	+ 857	- 44	-	-1,252	+ 580	+ 141	+ 224	-122	+ 243
Jan. 16	- 156	+405	-	-1,621	+1,665	+ 293	+ 280	- 21	+ 552
Feb. 20	+ 354	+ 1	-	- 344	+ 580	+ 591	- 44	- 54	+ 493
Mar. 19	+ 885	-128	-	- 225	+ 368	+ 900	- 73	-176	+ 651
Apr. 16	- 25	+ 76	-	- 664	+ 975	+ 362	- 362	- 16	+ 320
May 21	+1,274	- 20	-	- 453	+ 492	+1,293	- 38	-193	+1,062
June 18	+1,305	+ 78	-	- 719	+ 696	+1,360	- 630	+ 74	+ 804
July 16	+ 828	+555	-	- 175	+1,823	+3,031	- 12	-351	+2,668
Aug. 20	+1,434	- 7	-	-1,060	+1,168	+1,535	+ 41	-129	+1,447
Sept. 17	+1,139	+ 88	-	-1,073	+ 512	+ 666	- 421	+ 10	+ 255
Oct. 15	+1,000	+142	-	- 990	+ 707	+ 859	+ 584	-383	+1,060
Nov. 19	+1,069	+220	-	- 987	+ 516	+ 818	+ 278	+ 33	+1,129
1981 Dec. 10	+ 756	- 94	-	- 697	+ 878	+ 843	- 48	-102	+ 693
Jan. 21	+ 257	+162	-	-1,044	+ 836	+ 211	- 278	+257	+ 190
Feb. 18	+ 857	- 52	-	-1,151	+ 753	+ 407	+ 517	-147	+ 777
Mar. 18	+ 931	+146	-	-1,730	+1,058	+ 405	+ 439	- 54	+ 790
Apr. 15	+2,141	+ 45	-	- 938	-	+1,248	- 259	+162	+1,151
May 20	+1,772	+652	-	-1,420	+ 145	+1,149	+ 39	-147	+1,041
June 17	+1,743	- 77	-	- 990	+ 369	+1,045	- 270	-323	+ 452
July 15	+2,467	-245	-	- 566	- 91	+1,565	- 167	-293	+1,105
Aug. 19	- 120	+166	-	- 965	+1,806	+ 887	- 159	- 66	+ 662
Sept. 16	+1,583	-137	-	- 225	+ 742	+1,963	- 352	-289	+1,322
Oct. 21	+ 723	+538	-	-1,312	+ 636	+ 585	+ 57	+ 87	+ 729
Nov. 18	- 757	+185	-	-1,546	+2,709	+ 591	- 2	+ 86	+ 675
1982 Dec. 9	- 690	-217	-	- 322	+1,618	+ 389	- 294	+128	+ 223
Jan. 20	- 402	+356	-	-1,102	+1,987	+ 839	+ 403	-150	+1,092
Feb. 17	+ 172	- 90	-	-1,154	+2,029	+ 957	- 462	-159	+ 336
Mar. 17	+ 148	+190	-	-1,427	+1,939	+ 850	+ 199	-181	+ 868
Apr. 21	- 347	+397	-	- 571	+1,574	+1,053	- 398	-209	+ 446
May 19	+1,069	+118	-	- 575	+1,070	+1,682	- 539	-286	+ 857
June 16	+1,109	-361	-	- 400	+1,045	+1,393	- 254	-250	+ 889
July 21	+ 723	+ 34	-	- 1,325	+1,399	+ 831	- 910	+211	+ 132
Aug. 18	+1,107	-378	-	- 895	+1,501	+1,335	- 151	-281	+ 903
Sept. 15	+1,343	-375	-	-1,162	+1,647	+1,453	+ 173	-496	+1,130
Oct. 20(c)	+1,027	-310	-	- 866	+1,890	+1,741	- 123	-389	+1,229
Nov. 17(c)	+ 999	-635	-	-1,004	+1,121	+ 481	+ 191	-407	+ 265
1983 Dec. 8	+ 52	-232	-	- 261	+1,037	+ 596	+ 53	-155	+ 494
Jan. 19	+ 316	-124	-	- 821	+1,189	+ 560	+ 297	- 68	+ 789
Feb. 16	+1,378	- 37	-	- 864	+1,102	+1,579	- 687	-265	+ 627
Mar. 16	+1,924	-773	-	- 277	+ 637	+1,511	+ 232	-797	+ 946
Apr. 20	+1,738	- 44	-	- 316	+ 195	+1,573	+ 103	-102	+1,574
May 18	+1,669	-596	-	- 967	+1,083	+1,189	- 32	-623	+ 534
June 15	+1,308	-432	-	- 856	+1,561	+1,581	- 214	+242	+1,609
July 20	+1,771	-274	-	-1,100	+ 297	+ 694	- 69	+170	+ 795
Aug. 17	+ 805	-277	-	-1,098	+1,226	+ 656	- 344	-160	+ 152

(a) Including net purchases of commercial bills by the Issue Department.

(b) See footnote (c) to Table 3.1

(c) See footnote (b) to Table 11.2.

Table 11.3



# 11.3 *continued*

£ millions; not seasonally adjusted

	Domestic counterparts					Sub-total of columns 1-5	External and foreign currency counterparts					Net non-deposit liabilities (increase-)	Money stock sterling M <sub>3</sub> (columns 6+12+13)	
	Public sector borrowing requirement (surplus -)		Purchases (-) of public sector debt by UK private sector (other than banks)		Sterling lending to UK private sector (a)(b)		Sterling deposits from, net of market loans to, banks abroad (increase-)	Other overseas sterling deposits (increase-)	Other sterling lending to overseas sector	Banks' net foreign currency deposit liabilities (increase-)	External finance of public sector (increase-)			
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt										
Financial years	1	2	3	4	5	6	7	8	9	10	11	12	13	14
1979/80	+ 8,211	+ 1,714	- 941	- 8,208	+ 9,330	+ 10,106	- 1,084	- 1,334	+ 83	- 474	+ 345	- 2,464	- 1,199	+ 6,443
1980/81	+ 12,851	+ 365	- 584	- 11,473	+ 9,248	+ 11,575	+ 901	- 1,128	+ 885	+ 107	- 186	+ 579	- 1,461	+ 10,693
1981/82	+ 7,695	+ 1,049	+ 444	- 11,671	+ 14,928	+ 12,445	- 1,503	- 1,861	+ 3,081	+ 539	- 1,151	- 895	- 1,742	+ 9,808
1982/83	+ 12,613	- 3,561	+ 277	- 8,473	+ 14,356	+ 15,212	- 2,479	- 1,407	+ 3,570	+ 176	- 2,415	- 2,555	- 2,551	+ 10,106
<b>Quarters</b>														
1980 2nd qtr	+ 4,542	+ 277	- 430	- 2,020	+ 2,962	+ 5,331	- 275	- 395	+ 103	+ 579	- 614	- 602	- 424	+ 4,305
3rd "	+ 3,295	+ 478	+ 192	- 2,971	+ 2,364	+ 3,358	+ 251	- 465	+ 210	- 170	- 170	- 344	- 622	+ 2,392
4th "	+ 5,141	- 298	+ 432	- 2,767	+ 1,672	+ 4,180	+ 223	- 45	+ 210	- 458	+ 475	+ 405	+ 214	+ 4,799
1981 1st qtr	- 127	- 92	+ 390	- 3,715	+ 2,250	- 1,294	+ 702	- 223	+ 362	+ 156	+ 123	+ 1,120	- 629	- 803
2nd "	+ 7,501	+ 358	- 45	- 3,773	+ 1,010	+ 5,051	- 575	- 304	+ 354	+ 393	- 286	- 418	- 318	+ 4,315
3rd "	+ 2,240	- 28	+ 178	- 1,344	+ 2,939	+ 3,985	- 82	- 589	+ 561	+ 573	- 807	- 344	- 990	+ 2,651
4th "	+ 617	+ 152	+ 378	- 3,226	+ 5,206	+ 3,127	- 395	- 53	+ 861	- 311	- 216	- 114	+ 203	+ 3,216
1982 1st qtr	- 2,663	+ 567	- 67	- 3,328	+ 5,773	+ 282	- 451	- 915	+ 1,305	- 116	+ 158	- 19	- 637	- 374
2nd "	+ 3,098	- 269	+ 20	- 1,315	+ 3,566	+ 5,100	- 1,165	- 605	+ 404	+ 226	- 591	- 1,731	- 170	+ 3,199
3rd "	+ 2,497	- 790	- 18	- 3,989	+ 5,349	+ 3,049	+ 84	- 1,000	+ 1,216	- 737	+ 32	- 405	- 1,247	+ 1,397
4th "	+ 4,853	- 1,867	+ 459	- 2,201	+ 2,870	+ 4,114	- 1,015	+ 918	+ 852	+ 96	- 1,047	- 196	- 105	+ 3,813
1983 1st qtr	+ 2,165	- 635	- 184	- 968	+ 2,571	+ 2,949	- 383	- 720	+ 1,098	+ 591	- 809	- 223	- 1,029	+ 1,697
2nd "	+ 5,456	- 1,589	+ 160	- 2,401	+ 3,184	+ 4,810	- 595	+ 56	+ 38	+ 775	- 431	- 157	- 732	+ 3,921
<b>Month ended</b>														
1982 Feb. 17	- 458	- 224	-	- 981	+ 1,433	- 230	- 172	- 472	+ 387	- 184	+ 18	- 423	+ 343	- 310
Mar. 17	- 695	+ 255	-	- 1,387	+ 1,688	- 139	- 326	- 172	+ 588	- 99	+ 203	+ 194	- 145	- 90
Apr. 21	+ 551	+ 570	-	- 671	+ 2,580	+ 3,030	- 189	- 96	+ 246	- 94	- 306	- 439	- 940	+ 1,651
May 19	+ 1,214	- 45	-	- 606	+ 578	+ 1,141	- 306	- 150	+ 215	- 255	+ 4	- 492	- 103	+ 546
June 16	+ 1,714	- 439	-	- 479	+ 804	+ 1,600	- 315	- 189	+ 139	+ 247	- 170	- 288	- 510	+ 802
July 21	+ 35	+ 39	-	- 1,418	+ 3,189	+ 1,775	- 162	- 584	+ 481	- 267	- 294	- 826	+ 281	+ 1,230
Aug. 18	+ 1,607	- 348	-	- 888	+ 513	+ 884	- 21	- 272	+ 281	- 303	+ 188	- 127	- 91	+ 666
Sept. 15	+ 262	- 383	-	- 1,176	+ 1,732	+ 435	+ 149	- 37	+ 205	- 98	+ 24	+ 243	- 333	+ 345
Oct. 20(c)	+ 1,237	- 107	-	- 914	+ 2,720	+ 2,936	- 561	+ 195	+ 638	- 56	- 403	- 187	- 917	+ 1,832
Nov. 17(c)	+ 1,362	- 736	-	- 937	+ 503	+ 192	+ 399	- 790	+ 490	- 103	+ 46	+ 42	+ 65	+ 299
Dec. 8	+ 1,572	- 339	-	- 309	- 85	+ 839	- 312	+ 241	- 213	+ 631	- 507	- 160	+ 46	+ 725
1983 Jan. 19	- 75	- 135	-	- 678	+ 1,455	+ 567	+ 412	- 224	+ 420	- 85	- 467	+ 56	- 149	+ 474
Feb. 16	- 146	+ 9	-	- 689	+ 1,078	+ 252	- 411	+ 9	+ 202	- 43	- 490	+ 733	+ 269	- 212
Mar. 16	+ 604	- 714	-	- 262	+ 547	+ 175	+ 62	- 378	+ 437	+ 592	+ 189	+ 902	- 705	+ 372
Apr. 20	+ 3,557	+ 31	-	- 405	+ 683	+ 3,866	- 33	- 183	+ 233	+ 445	- 484	- 22	- 1,018	+ 2,826
May 18	+ 1,800	- 601	-	- 987	+ 689	+ 901	- 261	+ 10	+ 47	+ 291	- 141	- 54	- 468	+ 379
June 15	+ 2,248	- 514	-	- 927	+ 1,181	+ 1,988	- 532	- 39	+ 219	- 13	+ 66	- 299	- 15	+ 1,674
July 20	+ 1,381	- 334	-	- 1,185	+ 2,003	+ 1,865	+ 334	+ 65	- 35	- 76	- 285	+ 3	- 41	+ 1,827
Aug. 17	+ 1,376	- 168	-	- 1,083	+ 338	+ 463	- 227	- 381	+ 134	+ 118	- 28	- 384	- 75	+ 4

## Analysis of purchases of central government debt by the private sector other than banks (column 4 above)

Month ended	Marketable debt		National savings		Tax instruments		Other		Marketable debt		National savings		Tax instruments		Other	
	Stocks	Treasury bills	Un-adjusted	Seasonally adjusted	Un-adjusted	Seasonally adjusted	Un-adjusted	Seasonally adjusted	Stocks	Treasury bills	Un-adjusted	Seasonally adjusted	Un-adjusted	Seasonally adjusted	Un-adjusted	Seasonally adjusted
1979																
Apr. 18	- 997	- 113	- 145	- 110	- 124	- 17	- 9	+ 6	- 194	+ 3	- 256	- 245	- 329	- 121	- 9	- 9
May 16	- 578	+ 5	- 54	- 43	+ 109	- 28	- 8	+ 7	- 833	- 69	- 223	- 211	+ 24	+ 131	+ 17	+ 17
June 20	- 1,108	- 175	- 24	- 40	- 79	+ 42	- 15	-	+ 5	+ 19	- 210	- 206	+ 593	- 42	- 1	- 1
July 18	- 907	+ 178	- 80	- 96	- 18	+ 97	- 10	+ 5	- 1,057	- 6	- 262	- 281	- 47	+ 28	+ 4	+ 4
Aug. 15	- 439	+ 145	- 43	- 53	+ 101	+ 115	+ 7	+ 22	- 1,211	- 22	- 189	- 230	- 44	- 62	- 21	- 21
Sept. 19	- 929	- 10	- 38	- 28	- 10	+ 84	+ 16	+ 31	+ 248	-	- 321	- 349	- 288	- 208	- 13	- 13
Oct. 17	+ 248	- 79	- 43	- 45	- 75	+ 24	+ 6	+ 19								
Nov. 21	- 898	+ 75	- 47	- 63	+ 333	+ 75	+ 168	+ 15								
Dec. 12	- 1,219	- 50	- 56	- 79	+ 20	+ 80	+ 11	+ 16								
1980																
Jan. 16	- 1,484	+ 31	- 136	- 138	+ 125	- 43	+ 1	+ 13	- 642	- 4	- 441	- 434	+ 111	- 37	+ 15	+ 15
Feb. 20	- 425	+ 17	- 205	- 187	+ 457	+ 236	+ 3	+ 15	- 367	-	- 430	- 402	- 188	- 389	+ 4	+ 4
Mar. 19	- 168	+ 4	- 167	- 153	+ 21	+ 67	+ 13	+ 25	- 805	+ 15	- 610	- 596	- 9	- 63	- 22	+ 22
Apr. 16	- 753	+ 5	- 72	- 45	- 3	+ 139	- 22	- 10	- 479	+ 22	- 179	- 162	- 6	+ 77	- 29	- 29
May 21	- 353	- 114	- 57	- 48	- 58	+ 32	+ 90	+ 30	- 383	- 51	- 117	- 117	- 55	- 24	-	-
June 18	- 806	- 1	- 63	- 69	- 5	+ 139	+ 6	+ 18	- 326	+ 12	- 157	- 163	+ 10	+ 95	- 18	- 18
July 16	- 306	+ 98	- 28	- 21	- 75	+ 63	- 22	- 9	- 1,060	- 21	- 172	- 158	- 178	- 99	+ 13	+ 13
Aug. 20	- 860	+ 69	- 117	- 107	- 233	- 196	+ 21	+ 34	- 461	- 3	- 114	- 99	- 315	- 337	+ 5	+ 5
Sept. 17	- 899	- 8	- 93	- 89	+ 197	- 88	- 2	+ 11	- 591	- 122	- 303	- 299	- 157	- 147	- 3	- 3
Oct. 15	- 816	- 1	- 46	- 62	- 219	- 125	+ 1	+ 14	- 274	- 98	- 356	- 378	- 203	- 133	+ 17	+ 17
Nov. 19	- 710	- 12	- 6	- 43	- 221	- 220	- 15	- 2	- 601	+ 94	- 391	- 435	- 15	- 38	- 24	- 24
Dec. 10	- 314	- 33	- 254	- 282	- 179	- 80	+ 77	+ 12	- 21	+ 36	- 296	- 323	- 2	+ 73	- 26	- 26
1981																
Jan. 21	- 786	+ 9	- 278	- 275	+ 124	- 5	- 2	+ 13	- 365	- 3	- 454	- 444	+ 153	-	- 9	- 9
Feb. 18	- 613	- 5	- 492	- 469	+ 98	- 84	+ 5	+ 20	- 407	- 71	- 325	- 294	+ 81	- 125	+ 33	+ 33
Mar. 18	- 1,363	+ 18	- 451	- 437	+ 170	+ 21	+ 16	+ 31	- 42	- 5	- 120	- 106	- 95	- 124	-	-
Apr. 15	- 510	- 59	- 461	- 439	- 123	+ 89	- 34	- 19	- 113	+ 11	- 199	- 185	- 76	- 1	- 28	- 28
May 20	- 849	+ 79	- 737	- 732	- 97	+ 63	+ 4	+ 19	- 769	- 26	- 220	- 223	+ 27	+ 50	+ 1	+ 1
June 17	- 886	- 29	- 269	- 275	- 18	+ 196	+ 79	+ 4	- 748	- 18	- 207	- 213	+ 37	+ 114	+ 9	+ 9
July 20	- 849	+ 79	- 737	- 732	- 97	+ 63	+ 4	+ 19	- 1,018	- 49	- 188	- 174	+ 80	+ 151	- 10	- 10
Aug. 17	- 886	- 29	- 269	- 275	- 18	+ 196	+ 79	+ 4	- 1,082	+ 8	- 84	- 69	+ 73	+ 43	+ 2	+ 2

Table 11.3



# 12

## Private sector liquidity, and other deposits

£ millions  
Percentages in italics

	'Money'		Other money-market instruments				Savings institution deposits and securities								
	Unadj- usted	Seasonally adjusted	Treasury bills	Bank bills	Deposits with local author- ities	Total	Shares and deposits with building societies(a)		Deposits with trustee savings banks	Deposits with the National Savings Bank	National savings securities	less Savings instit- utions holdings of:		Total (net)	
							Unadj- usted	Seasonally adjusted				'Money'	Other liquid assets (b)	Unadj- usted	Seasonally adjusted
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>Amounts outstanding</b>															
<b>End-year</b>															
1978	50,244	49,635	198	808	2,301	3,307	33,009	33,009	4,995	3,002	2,175	1,404	794	40,983	40,983
1979	56,696	56,008	250	1,845	3,431	5,526	36,972	36,972	5,373	3,363	2,111	1,392	1,175	45,252	45,252
1980	67,368	66,809	227	794	3,661	4,682	42,378	42,378	5,793	3,611	1,925	2,293	1,813	49,601	49,601
1981(c)	76,986	76,170	242	387	3,050	3,679	47,078	47,078	6,095	4,562	1,811	2,850	1,287	55,409	55,409
	83,336	82,520	174	513	3,050	3,737	47,078	47,078		4,562	1,811	2,731	1,225	49,495	49,495
1982	90,762	90,256	257	371	1,990	2,618	51,504	51,504		5,410	1,764	4,169	698	53,811	53,811
<b>Changes in period(d)</b>															
<b>Calendar quarters</b>															
1978 2nd qtr	+1,605	+1,327	-182	+77	-229	-334	+854	+802	+100	+79	+37	+99	-96	+1,067	+1,015
3rd "	+1,435	+1,066	-474	+482	+254	+262	+827	+943	+121	-364	+13	+197	-543	+943	+1,059
4th "	+2,309	+1,911	-24	+107	-9	+74	+1,236	+1,137	+68	+31	+18	+208	-162	+1,307	+1,208
1979 1st qtr	-349	+1,065	-1	-69	+774	+704	+877	+993	+172	+150	+4	-418	+177	+1,444	+1,560
2nd "	+2,458	+1,961	+220	+336	-108	+448	+1,084	+987	+81	+93	+1	+8	+49	+1,202	+1,105
3rd "	+2,579	+1,365	-213	+552	+453	+792	+793	+917	+108	+64	-29	+141	+232	+563	+687
4th "	+2,632	+2,085	+46	+218	+11	+275	+1,209	+1,066	+17	+54	-32	+257	-77	+1,068	+925
1980 1st qtr	-399	+1,856	-53	-74	+327	+200	+783	+1,029	+127	+63	-83	-319	+208	+1,001	+1,247
2nd "	+4,181	+3,227	+75	+195	+278	+548	+1,336	+1,205	+104	+12	-27	+172	+469	+784	+653
3rd "	+1,711	+2,674	-31	-947	+62	-916	+1,377	+1,530	+109	+61	-44	+419	+150	+934	+1,087
4th "	+4,326	+3,065	+70	-225	-376	-531	+1,910	+1,642	+80	+112	-32	+629	-188	+1,629	+1,361
1981 1st qtr	-682	+1,515	-28	-403	-179	-610	+1,106	+1,257	+135	+448	-28	-586	-261	+2,508	+2,659
2nd "	+4,234	+2,922	-8	+85	+34	+111	+1,717	+1,565	+62	+298	-24	+124	+51	+1,878	+1,726
3rd "	+3,081	+3,154	+82	-19	-18	+45	+940	+1,117	+102	+145	-30	+531	-12	+638	+815
4th "(d)	+2,935	+1,689	+9	-70	-346	-407	+937	+761	+3	+60	-30	+488	-109	+591	+415
1982 1st qtr	-251	+2,312	+17	-194	+371	+194	+730	+1,039		+132	-19	-550	+5	+1,388	+1,697
2nd "	+3,040	+1,736	-28	-25	-205	-258	+1,200	+1,006		+30	-15	+485	-164	+894	+700
3rd "	+1,441	+1,080	+161	-27	-432	-298	+708	+871		+161	-2	+490	-113	+490	+653
4th "	+3,190	+2,549	-67	+116	-700	-651	+1,788	+1,510		+525	-11	+1,013	-255	+1,544	+1,266
1983 1st qtr	+1,971	+3,136	+124	+129	+278	+531	+1,550	+1,657		+236	+14	-1,829	-20	+3,649	+3,756
2nd "	+3,320	+2,176	+15	+171	-60	+126	+1,942	+1,807		+94	-4	+279	-70	+1,823	+1,688
<b>Amounts outstanding</b>															
1982 June 16	83,635	84,731	91	378	3,351	3,820	48,953	49,080		4,808	1,776	2,586	1,093	51,858	51,985
July 21	84,629	84,700	112	294	3,003	3,409	49,141	49,083		4,846	1,779	2,779	1,039	51,948	51,890
Aug. 18	85,568	85,689	115	303	2,778	3,196	49,065	49,328		4,862	1,771	2,930	1,005	51,763	52,026
Sept. 15	85,736	86,713	237	274	2,689	3,200	49,469	49,765		4,952	1,774	3,073	974	52,148	52,444
Oct. 20(e)	87,152	87,474	335	349	2,473	3,157	50,047	50,427		5,034	1,771	3,377	897	52,578	52,958
Nov. 17(e)	87,501	87,707	241	319	2,235	2,795	50,360	50,989		5,218	1,765	3,694	818	52,831	53,460
Dec. 8	88,121	88,139	205	401	2,066	2,672	51,205	51,205		5,367	1,771	3,932	758	53,653	53,653
1983 Jan. 19	88,467	88,714	196	370	1,975	2,541	51,851	51,670		5,502	1,759	3,820	694	54,598	54,417
Feb. 16	88,287	89,317	267	322	2,059	2,648	52,160	52,219		5,704	1,755	3,240	689	55,690	55,749
Mar. 16	88,800	90,367	272	440	2,071	2,783	52,749	52,841		5,693	1,764	2,659	681	56,866	56,958
Apr. 20	91,670	92,005	261	717	2,317	3,295	53,291	53,456		5,728	1,777	2,395	665	57,736	57,901
May 18	92,161	92,526	287	394	2,394	3,075	53,596	53,977		5,780	1,781	2,482	643	58,032	58,413
June 15	93,373	93,753	305	582	2,202	3,089	54,570	54,507		5,815	1,770	2,569	621	58,965	58,902
July 20	94,880	94,321	354	716	1,920	2,990	55,680	55,525		5,845	1,772	2,584	608	60,105	59,950
Aug. 17	95,317	94,686	346	924	1,859	3,129	56,259	56,412		5,864	1,766	2,684	608	60,597	60,750
<b>Changes in period</b>															
<b>Month ended</b>															
1982 June 16	+952	+1,166	-12	-113	-151	-276	+894	+346		+16	+2	+151	-51	+812	+264
July 21	+994	+171	+21	-84	-348	-411	+188	+3		+38	+3	+193	-54	+90	-95
Aug. 18	+934	+807	+3	+9	-225	-213	-76	+245		+16	-8	+151	-34	-185	+136
Sept. 15	+168	+1,110	+122	-29	-89	+4	+404	+437		+90	+3	+143	-31	+385	+418
Oct. 20(e)	+1,416	+819	+98	+75	-216	-43	+578	+662		+82	-3	+304	-77	+430	+514
Nov. 17(e)	+349	+191	-94	-30	-238	-362	+313	+562		+184	-6	+317	-79	+253	+502
Dec. 8	+620	+517	-36	+82	-169	-123	+845	+216		+149	+6	+238	-60	+822	+193
1983 Jan. 19	+406	+629	+3	-27	-91	-115	+646	+465		+135	-12	-112	-64	+945	+764
Feb. 16	-180	+730	+71	-48	+84	+107	+309	+549		+202	-4	-580	-5	+1,092	+1,332
Mar. 16	+490	+1,072	+5	+118	+12	+135	+589	+622		-11	+9	-581	-8	+1,176	+1,209
Apr. 20	+2,870	+1,657	-11	+277	+246	+512	+542	+615		+35	+13	-264	-16	+870	+943
May 18	+511	+570	+26	-323	+77	-220	+305	+521		+52	+4	+87	-22	+296	+512
June 15	+1,192	+1,266	+18	+188	-192	+14	+974	+530		+35	-11	+87	-22	+933	+489
July 20	+1,507	+617	+49	+134	-282	-99	+1,110	+1,018		+30	+2	+15	-13	+1,140	+1,048
Aug. 17	+437	+420	-8	+208	-61	+139	+579	+887		+19	-6	+100	-	+492	+800

(a) Including UK non-bank private sector's holdings of certificates of deposit issued by building societies.

(b) These comprise holdings of other money-market instruments and building societies' deposits with other savings institutions.

(c) The figures for end-December 1981 in the quarterly series show, in the first line, levels on the basis of the old banking sector plus finance houses and, in the second line, on the basis of the new monetary sector. The end-December 1981 levels on the old basis are partly estimated.

(d) Changes up to and including the 4th quarter of 1981 in the quarterly series have been calculated on the basis of the old banking sector plus finance houses; thereafter, changes have been calculated on the basis of the new monetary sector. Figures for the 4th quarter of 1981 are partly estimated.

(e) See footnote (b) to Table 11.2.



Certificates of tax deposit				PSL <sub>1</sub>		PSL <sub>2</sub>		Other shares and deposits with building societies				
Issues net of surrenders		of which holdings by building societies (unadjusted)	Total (columns 17 less 18)	Seasonally adjusted (columns 2+6+17)	Seasonally adjusted (columns 2+6+15+19)	Term shares with withdrawal facilities	Open-term shares without withdrawal facilities	Fixed-term shares without withdrawal facilities	SAYE deposits with building societies	Total		
Unadjusted	Seasonally adjusted		Seasonally adjusted									
16	17	18	19	20	21	22	23	24	25	26		
950	835	97	738	53,777	94,663					3,949	Amounts outstanding	
1,092	971	239	732	62,505	107,518					5,781	End-year	
1,376	1,138	199	939	72,629	122,031					7,547	1978	
1,226	1,048	227	821	80,897	136,079	3,730	3,524	2,536	253	10,043	1979	
1,224	1,046	227	819	87,303	136,571	3,730	3,524	2,536	253	10,043	1980	
2,311	2,096	245	1,851	94,970	148,536	10,094	3,516	2,247	268	16,125	1981(c)	
											1982	
-27	-157	-32	-125	+836	+1.7	+1,883	+2.2			+219	Changes in period(d)	
+413	+243	+26	+217	+1,571	+3.1	+2,604	+2.9			+204	Calendar quarters	
+164	+199	+42	+157	+2,184	+4.2	+3,350	+3.7			+191	1978 2nd qtr	
											3rd "	
											4th "	
+475	+644	+113	+531	+2,413	+4.5	+3,860	+4.1			+334	1979 1st qtr	
+10	-24	+32	-56	+2,385	+4.2	+3,458	+3.5			+358	2nd "	
-64	-277	-11	-266	+1,880	+3.2	+2,578	+2.5			+642	3rd "	
-279	-209	+8	-217	+2,151	+3.6	+3,068	+2.9			+498	4th "	
											1980 1st qtr	
-580	-307	-148	-159	+1,749	+2.8	+3,144	+2.9			+433	2nd "	
+75	-256	-3	-253	+3,519	+5.5	+4,175	+3.8			+340	3rd "	
+134	+253	+21	+232	+2,011	+3.0	+3,077	+2.7			+448	4th "	
+655	+477	+90	+387	+3,011	+4.3	+4,282	+3.6			+545	1981 1st qtr	
											2nd "	
-459	-69	-41	-28	+836	+1.2	+3,536	+2.9			+746	3rd "	
+415	-125	+15	-140	+2,908	+4.0	+4,619	+3.7		+8	+417	4th "	
-469	-141	-1	-140	+3,058	+4.0	+3,874	+3.0			+657	1982 1st qtr	
+359	+241	+55	+186	+1,523	+1.9	+1,883	+1.4		+1	+676	2nd "	
											3rd "	
+96	+426	-73	+499	+2,932	+3.4	+4,702	+3.4		+1	+1,068	4th "(d)	
+63	-92	+7	-99	+1,386	+1.5	+2,079	+1.5		+6	+1,402	1982 1st qtr	
+646	+589	+85	+504	+1,371	+1.5	+1,939	+1.4		+3	+1,995	2nd "	
+239	+84	-1	+85	+1,982	+2.1	+3,249	+2.2		+5	+1,617	3rd "	
											4th "	
-111	+256	-60	+316	+3,923	+4.1	+7,739	+5.2			+358	1983 1st qtr	
-12	-142	+5	-147	+2,160	+2.2	+3,843	+2.5		+6	+258	2nd "	
											Amounts outstanding	
1,376	1,389	151	1,238	89,940	141,774					12,271	1982 June 16	
1,554	1,487	188	1,299	89,596	141,298					13,203	July 21	
1,869	1,822	194	1,628	90,707	142,539					13,838	Aug. 18	
											Sept. 15	
2,026	1,968	229	1,739	91,881	144,096					14,264	Oct. 20(e)	
2,229	2,101	238	1,863	92,732	145,452					14,844	Nov. 17(e)	
2,244	2,138	244	1,894	92,640	145,856					15,422	1983 Dec. 8	
											Jan. 19	
2,246	2,063	245	1,818	92,874	146,282					15,839	Feb. 16	
2,093	2,061	186	1,875	93,316	147,547					16,205	Mar. 16	
2,012	2,183	184	1,999	94,148	149,713					16,343	Apr. 20	
											May 18	
2,107	2,305	182	2,123	95,455	152,231					16,443	June 15	
2,183	2,305	182	2,123	97,605	155,324	10,705	3,420	2,137	269	16,531	July 20	
2,156	2,253	182	2,071	97,854	156,085	10,872	3,409	2,062	271	16,614	Aug. 17	
											1982 June 16	
2,119	2,135	182	1,953	98,977	157,697	11,015	3,398	2,010	273	16,696	July 21	
2,039	1,979	182	1,797	99,290	159,058	11,249	3,381	1,961	274	16,865	Aug. 17	
1,966	1,929	182	1,747	99,744	160,312					17,000	1983 June 15	
											July 20	
											Aug. 17	
											Month ended	
-10	-95	-	-95	+795	+0.9	+1,059	+0.8			+399	1982 June 16	
+178	+99	+37	+62	-141	-0.2	-273	-0.2			+932	July 21	
+315	+337	+6	+331	+931	+1.0	+1,061	+0.8			+835	Aug. 18	
											Sept. 15	
+157	+147	+35	+112	+1,261	+1.4	+1,644	+1.2			+426	Oct. 20(e)	
+203	+133	+9	+124	+909	+1.0	+1,414	+1.0			+580	Nov. 17(e)	
+15	+38	+6	+32	-133	-0.1	+363	+0.2			+578	1983 Dec. 8	
											Jan. 19	
+2	-73	+1	-74	+321	+0.3	+513	+0.4			+417	Feb. 16	
-153	-	-59	+59	+514	+0.6	+1,337	+0.9			+366	Mar. 16	
-81	+125	-2	+127	+962	+1.0	+2,296	+1.6			+138	Apr. 20	
											May 18	
+95	+124	-2	+126	+1,331	+1.4	+2,542	+1.7			+100	June 15	
+76	+1	-	+1	+2,170	+2.3	+3,113	+2.0			+88	July 20	
-27	-50	-	-50	+300	+0.3	+812	+0.5		+2	+83	Aug. 17	
											1982 June 16	
-37	-114	-	-114	+1,166	+1.2	+1,655	+1.1			+82	July 21	
-80	-151	-	-151	+367	+0.4	+1,415	+0.9		+1	+169	Aug. 17	
-73	-43	-	-43	+516	+0.5	+1,316	+0.8			+135		

Table 12



# 13.1 Banks in the BIS reporting area:<sup>(a)</sup> geographical analysis of external liabilities and claims in domestic and foreign currencies

## Summary

\$ billions

	1981				1982				1983
	March	June	September	December(b)	March	June	September	December	March
<b>Banks' liabilities to:</b>									
Total reporting area	838.4	831.0	879.9	950.9	967.3	968.3	993.3	1,027.1	1026.0
of which:									
Reporting European area	612.6	592.0	613.7	659.5	645.9	623.5	634.0	664.5	638.1
Canada	23.0	24.9	27.0	27.4	29.0	29.4	28.7	27.4	30.0
Japan	33.0	28.9	34.4	34.5	38.5	30.3	36.3	33.2	37.5
United States	169.8	185.2	204.8	229.5	253.9	285.1	294.5	302.0	320.4
Offshore banking centres(c)	171.3	179.9	199.0	220.4	227.7	230.6	245.4	249.8	260.7
Other countries in Western Europe	44.5	42.4	45.6	47.9	46.1	44.9	46.5	45.6	43.4
Australia, New Zealand and South Africa	4.0	3.5	3.4	3.4	3.8	3.8	4.4	3.7	4.6
Eastern Europe	11.5	9.4	10.7	15.2	11.4	11.8	12.3	16.4	16.1
Oil exporting countries	161.5	159.0	158.7	157.7	153.8	146.3	141.3	135.2	126.2
Non-oil developing countries	88.6	87.5	89.4	98.3	95.9	99.5	98.3	101.0	100.3
of which:									
Latin America(d)	34.5	34.0	35.4	39.7	39.2	38.3	37.0	37.0	36.4
Middle East	18.5	18.7	18.0	19.3	18.7	20.8	19.8	20.8	20.2
Other Africa	9.3	8.9	9.0	10.0	9.2	9.4	8.7	8.8	8.4
Other Asia	26.3	25.9	27.0	29.4	28.8	31.0	32.9	34.4	35.2
Unallocated(e)	27.6	29.2	28.5	37.7	39.1	40.4	41.9	42.4	37.4
<b>Total</b>	<b>1,347.3</b>	<b>1,341.9</b>	<b>1,415.2</b>	<b>1,531.4</b>	<b>1,545.2</b>	<b>1,545.6</b>	<b>1,583.4</b>	<b>1,621.2</b>	<b>1,614.6</b>
<b>Banks' claims on:</b>									
Total reporting area	717.2	702.8	744.3	821.1	828.5	820.8	851.1	894.2	894.6
of which:									
Reporting European area	523.9	499.9	519.9	569.3	558.0	542.1	564.7	604.8	592.9
Canada	26.5	32.1	35.8	36.9	39.5	39.8	40.2	41.9	41.7
Japan	76.1	73.5	77.1	81.2	82.2	75.2	77.3	77.1	84.6
United States	90.7	97.3	111.5	133.7	148.8	163.7	168.9	170.4	175.4
Offshore banking centres(c)	202.7	210.8	225.8	238.1	243.2	249.3	270.5	268.6	274.3
Other countries in Western Europe	71.4	71.7	73.6	77.2	77.3	77.3	79.0	82.9	80.8
Australia, New Zealand and South Africa	16.1	16.9	19.2	21.8	24.1	27.0	27.5	29.1	30.1
Eastern Europe	58.8	57.2	58.7	60.7	55.8	54.1	52.1	53.3	50.9
Oil exporting countries	66.3	65.9	68.5	72.1	72.3	75.0	77.2	78.7	78.0
Non-oil developing countries	196.1	201.4	212.6	229.6	229.8	241.9	239.9	247.0	247.3
of which:									
Latin America(d)	132.9	136.8	146.0	158.3	161.3	168.5	169.3	169.0	171.2
Middle East	9.2	10.0	9.9	11.5	10.9	12.6	11.6	12.9	12.1
Other Africa	15.6	14.9	16.2	16.9	16.6	17.1	17.0	17.9	17.4
Other Asia	38.4	39.6	40.5	42.8	40.9	43.7	42.0	47.1	46.2
Unallocated(e)	22.8	20.6	21.3	28.7	28.3	27.2	30.9	33.8	33.2
<b>Total</b>	<b>1,351.4</b>	<b>1,347.3</b>	<b>1,424.1</b>	<b>1,549.2</b>	<b>1,559.2</b>	<b>1,572.6</b>	<b>1,628.1</b>	<b>1,687.5</b>	<b>1,689.1</b>
<b>Banks' net claims on (+)/liabilities to (-):</b>									
Total reporting area	-121.2	-128.2	-135.6	-129.8	-138.8	-147.5	-142.2	-132.9	-131.4
of which:									
Reporting European area	-88.7	-92.1	-93.8	-90.2	-87.9	-81.4	-69.3	-59.7	-45.2
Canada	+ 3.5	+ 7.2	+ 8.8	+ 9.5	+ 10.5	+ 10.4	+ 11.5	+ 14.5	+ 11.7
Japan	+ 43.1	+ 44.6	+ 42.7	+ 46.7	+ 43.7	+ 44.9	+ 41.0	+ 43.9	+ 47.1
United States	- 79.1	- 87.9	- 93.3	- 95.8	- 105.1	- 121.4	- 125.6	- 131.6	+ 145.0
Offshore banking centres(c)	+ 31.4	+ 30.9	+ 26.8	+ 17.7	+ 15.5	+ 18.7	+ 25.1	+ 18.8	+ 13.6
Other countries in Western Europe	+ 26.9	+ 29.3	+ 28.0	+ 29.3	+ 31.2	+ 32.4	+ 32.5	+ 37.3	+ 37.4
Australia, New Zealand and South Africa	+ 12.1	+ 13.4	+ 15.8	+ 18.4	+ 20.3	+ 23.2	+ 23.1	+ 25.4	+ 25.5
Eastern Europe	+ 47.3	+ 47.8	+ 48.0	+ 45.5	+ 44.4	+ 42.3	+ 39.8	+ 36.9	+ 34.8
Oil exporting countries	- 95.2	- 93.1	- 90.2	- 85.6	- 81.5	- 71.3	- 64.1	- 56.5	- 48.2
Non-oil developing countries	+107.5	+113.9	+122.9	+131.3	+133.9	+142.4	+141.6	+146.0	+147.0
of which:									
Latin America(d)	+ 98.4	+102.8	+110.6	+118.6	+122.1	+130.2	+132.3	+132.0	+134.8
Middle East	- 9.3	- 8.7	- 8.1	- 7.8	- 7.8	- 8.2	- 8.2	- 7.9	- 8.1
Other Africa	+ 6.3	+ 6.0	+ 7.2	+ 6.9	+ 7.4	+ 7.7	+ 8.3	+ 9.1	+ 9.0
Other Asia	+ 12.1	+ 13.7	+ 13.5	+ 13.4	+ 12.1	+ 12.7	+ 9.4	+ 12.7	+ 11.4
Unallocated(e)	- 4.8	- 8.6	- 7.2	- 9.0	- 10.8	- 13.2	- 11.0	- 8.6	- 4.2
<b>Net total</b>	<b>+ 4.1</b>	<b>+ 5.4</b>	<b>+ 8.9</b>	<b>+ 17.8</b>	<b>+ 14.0</b>	<b>+ 27.0</b>	<b>+ 44.7</b>	<b>+ 66.3</b>	<b>+ 74.5</b>

The figures in this table are partly based on estimates.

(a) The reporting area covers Austria, Belgium, Canada, Denmark, France, Italy, Japan, Luxembourg, the Netherlands, the Republic of Ireland, Sweden, Switzerland, the United Kingdom, the United States and West Germany, and foreign branches of US banks in the Bahamas, the Cayman Islands, Panama, Hong Kong and Singapore.

(b) The figures shown for end-December 1981 incorporate new series data for banks in the United Kingdom. For details of the change in reporting procedures that took effect at end-1981, see the additional notes to Tables 14.1 to 16.2 in the December 1982 *Bulletin*. The old series data for end-December 1981 were shown in the June 1982 *Bulletin*.

(c) The Bahamas, Barbados, Bermuda, the Cayman Islands, Hong Kong, Lebanon, Liberia, Netherlands Antilles, Panama, Singapore, Vanuatu and other West Indies.

(d) Including those countries in the Caribbean area which cannot be considered as offshore banking centres.

(e) Including international institutions other than the BIS.

This table is reproduced by permission of the Bank for International Settlements.



# 13.1 *continued*

## Detailed analysis:<sup>(a)</sup> end-March 1983

\$ millions

Liabilities/assets <i>vis-à-vis</i>	Liabilities	Assets	Allocation code(a)	Liabilities/assets <i>vis-à-vis</i>	Liabilities	Assets	Allocation code(a)	Liabilities/assets <i>vis-à-vis</i>	Liabilities	Assets	Allocation code(a)
<b>Reporting countries</b>				<b>Latin America</b>				<b>Other Africa <i>continued</i></b>			
Austria	11,442	15,962	HU	Argentina	6,008	22,656	U	Morocco	543	3,481	U
Belgium/Luxembourg	73,977	95,187	HU	Belize	71	34		Mozambique	50	237	
Denmark	4,370	16,495	HU	Bolivia	223	648		Namibia	4	1	
France	61,126	85,085	HU	Brazil	4,121	57,033	U	Niger	52	323	
West Germany	33,379	74,240	HU	Chile	1,779	9,984	U	Nigeria	1,373	7,517	
Republic of Ireland	2,781	7,241	H	Colombia	3,383	5,508	U	Reunion	1	—	
Italy	23,702	45,853	HU	Costa Rica	195	711		Rwanda	132	5	
Netherlands	42,025	29,232	HU	Ecuador	790	4,068	U	São Tomé and Príncipe	8	1	
Sweden	4,182	17,845	HU	El Salvador	120	146		Senegal	120	343	
Switzerland(b)	158,406	27,677	U	Falkland Islands	2	—		Seychelles	43	19	
United Kingdom	222,768	178,125	HU	French Guiana	1	—		Sierra Leone	69	58	
Canada	29,960	41,690	HU	Guatemala	809	288	U	Somalia	60	71	
Japan	37,482	84,563	HU	Guyana	56	105		St. Helena	1	—	
United States	320,358	175,438	H	Honduras	67	257		Sudan	709	866	
<b>Total</b>	<b>1,025,958</b>	<b>894,633</b>		Mexico	11,227	60,009	U	Swaziland	18	21	
				Nicaragua	91	597		Tanzania	186	247	
<b>Other countries in Western Europe</b>				Paraguay	539	354		Togo	109	164	
Andorra	965	13		Peru	1,479	4,911	U	Tunisia	468	926	
Cyprus	821	493		Surinam	239	54		Uganda	72	38	
Finland	3,058	8,364	U	Uruguay	1,488	1,268	U	Upper Volta	12	33	
Gibraltar	237	76		Venezuela	11,869	22,205	U	Zaire	625	864	U
Greece	5,081	9,899	U	Residual	4,023	4,966	HU	Zambia	217	449	
Iceland	94	717		<b>Total</b>	<b>48,580</b>	<b>195,802</b>		Zimbabwe	149	635	
Liechtenstein	1,271	784					Residual(g)	1,458	2,216	U	
Malta	1,070	27		<b>Middle East</b>			<b>Total</b>	<b>15,186</b>	<b>38,871</b>		
Monaco	1,403	305		<b>Oil exporting countries:</b>			<b>Other Asia</b>				
Norway	5,385	10,283	U	<b>Low absorbers:</b>			Afghanistan	268	4		
Portugal	1,855	9,792	U	Kuwait, Qatar, Saudi Arabia and United Arab Emirates	64,952	9,387		Bangladesh	228	108	
Spain	13,733	22,168	U	<b>High absorbers:</b>			Bhutan	3	—		
Turkey	1,321	2,911	U	Bahrain, Iran, Iraq, Libya and Oman	27,368	13,466		British Overseas Territories	5	10	
Vatican	128	26		<b>Other countries:</b>			Brunei	1,567	13		
Yugoslavia	1,922	9,079	U	Egypt	6,191	4,122	U	Burma	24	181	
Residual	5,090	5,818	HU	Israel	8,801	5,745	U	China	8,559	1,233	U
<b>Total</b>	<b>43,434</b>	<b>80,755</b>		Jordan	2,455	594		Fiji	26	35	
				Lebanon	6,752	1,285	U	French Polynesia	14	—	
<b>Other developed countries</b>				Syria	849	565	U	Hong Kong	29,643	37,342	U
Australia	1,335	12,171	U	Yemen Arab Republic	416	118		India	3,296	1,561	U
New Zealand	745	2,544		Yemen, People's Democratic Republic of the	243	39		Indonesia	5,091	6,754	U
South Africa	2,246	13,699	U	Residual(f)	9,816	5,751	HU	Kampuchea	31	1	
Residual	253	1,734	H	<b>Total</b>	<b>127,843</b>	<b>41,072</b>		Kiribati	11	—	
<b>Total</b>	<b>4,579</b>	<b>30,148</b>					North Korea	488	571		
				<b>Other Africa</b>			South Korea	2,741	18,350	U	
<b>Eastern Europe</b>				Algeria	2,275	6,281		Laos	4	4	
Albania	68	—		Angola	108	386		Macau	92	397	
Bulgaria	952	1,841	U	Benin	56	170		Malaysia	3,899	5,252	U
Czechoslovakia	859	2,702	U	Botswana/Lesotho	141	68		Maldives	16	2	
German Democratic Republic(c)	1,821	8,149	U	Burundi	52	12		Mongolia	1	—	
Hungary(d)	506	5,974	U	Cameroon	350	988		Nauru	5	23	
Poland	863	12,292	U	Canary Islands	5	—		Nepal	71	3	
Romania	233	3,846	U	Cape Verde	18	—		New Caledonia	2	—	
USSR	9,970	13,986	U	Central African Republic	20	8		Pakistan	1,663	876	U
Residual	797	2,074	H	Chad	7	11		Papua New Guinea	85	144	
<b>Total</b>	<b>16,069</b>	<b>50,864</b>		Comoros	24	1		Philippines	2,395	8,262	U
				Congo	89	806		Singapore	29,373	38,894	HU
<b>Caribbean area</b>				Djibouti	191	10		Solomon Islands	3	—	
Bahamas	88,328	85,557	U	Equatorial Guinea	1	6		Sri Lanka	236	311	
Barbados	88	172		Ethiopia	285	29		Taiwan	7,279	4,829	U
Bermuda	10,726	2,881	U	Gabon	172	548		Thailand	1,523	2,940	U
Cayman Islands(e)	61,816	60,552	U	Gambia	26	30		Tonga	—	4	
Cuba	58	987	U	Ghana	270	206	U	US Pacific Islands	26	—	
Dominica	6	1		Guinea	23	117		Vanuatu	55	101	
Dominican Republic	209	298		Guinea-Bissau	1	4		Vietnam	52	263	
Grenada	5	2		Ivory Coast	662	2,652		Western Samoa	1	—	
Haiti	52	29		Kenya	963	609		Residual	1,009	417	U
Jamaica	238	545	U	Madagascar	62	274		<b>Total</b>	<b>99,785</b>	<b>128,887</b>	
Netherlands Antilles	10,227	8,002	U	Malawi	62	166		International institutions	9,275	12,968	U
Panama	16,260	27,116	U	Mali	45	17		Unallocated	30,011	23,158	HU
Trinidad and Tobago	1,120	756	U	Mauritania	114	72		<b>Total</b>	<b>1,614,607</b>	<b>1,689,147</b>	
Turks/Caicos	6	8		Mauritius	91	152		<b>Memorandum item:</b>			
West Indies—F	32	—					Oil exporting countries	126,193	78,029	HU	
West Indies—UK	787	620	U								
Residual	3,929	4,463	H								
<b>Total</b>	<b>193,887</b>	<b>191,989</b>									

(a) A full country breakdown of the reporting banks' liabilities and assets is available only for banks in Austria, Belgium, Denmark, France, West Germany, the Republic of Ireland, Luxembourg, Italy, the Netherlands, Sweden, the United Kingdom, Canada, Japan and for the offshore branches of US banks. For banks in the other reporting countries—Switzerland and the United States—the country breakdown is less than complete and its extent is indicated by the use of the letters H (Switzerland) and U (United States). The figures for banks in the United States exclude all custody items except negotiable US bank certificates of deposit held on behalf of non-residents.

(b) Positions *vis-à-vis* the BIS are included under Switzerland.

(c) Excluding positions of banks located in West Germany *vis-à-vis* the German Democratic Republic.

(d) In any comparison of the banks' positions *vis-à-vis* Hungary with those *vis-à-vis* other Eastern European countries account needs to be taken of the fact that Hungary finances most of its foreign trade with funds raised in the international banking market, while other countries of this group do substantial foreign trade financing through other channels.

(e) Figures for the US banks' liabilities and assets *vis-à-vis* the Cayman Islands are estimates based on other statistical reports.

(f) Includes the positions of US banks *vis-à-vis* Middle Eastern countries other than Egypt, Israel, Lebanon, Syria and Libya (which is included under the residual for 'Other Africa').

(g) Includes the position of US banks *vis-à-vis* African countries other than Ghana, Liberia, Morocco and Zaire and the positions of their offshore branches *vis-à-vis* African oil exporting countries.



# 13.2

## Banks in the BIS reporting area:<sup>(a)</sup> maturity analysis by country of claims on countries outside the reporting area at end-December 1982

### Summary

\$ millions

	Liabilities	Claims				Unallocated (b)	Undisbursed credit commitments (c)
	Total	Total	Up to 1 year (b)	Over 1 year to 2 years	Over 2 years		
Western Europe(d)	45,803	82,933	34,051	5,342	36,156	7,384	13,389
Australia, New Zealand and South Africa	4,204	33,105	14,903	2,286	13,570	2,346	15,107
Eastern Europe	16,357	53,280	20,502	5,446	18,968	8,364	7,225
Oil exporting countries	136,367	87,375	50,912	5,406	24,006	7,051	17,776
Non-oil developing countries(e) of which:	107,608	275,279	128,585	16,708	107,081	22,905	37,841
Latin America and Caribbean area	39,852	181,763	80,348	11,925	78,172	11,318	14,990
Middle East	20,892	13,051	8,687	682	2,319	1,363	2,806
Other Africa	8,214	18,259	6,083	973	4,265	6,938	2,703
Other Asia	38,650	62,206	33,467	3,128	22,325	3,286	17,342
Total	310,339	531,972	248,953	35,188	199,781	48,050	91,338
Offshore banking centres	281,446	268,931	245,109	3,187	16,226	4,409	15,564
Total	591,785	800,903	494,062	38,375	216,007	52,459	106,902

### Detailed analysis

\$ millions

	Liabilities	Claims				Unallocated (b)	Undisbursed credit commitments (c)
	Total	Total	Up to 1 year (b)	Over 1 year to 2 years	Over 2 years		
<b>Developed countries</b>							
Andorra	951	5	3	—	—	2	—
Australia	1,703	15,029	5,161	1,114	8,086	668	9,014
Cyprus	948	518	110	46	310	52	146
Finland	3,491	8,953	5,107	410	3,153	283	2,045
Gibraltar	235	64	24	11	27	2	9
Greece	5,942	9,988	3,320	698	4,886	1,084	2,206
Iceland	115	784	277	53	405	49	142
Liechtenstein	2,713	1,976	1,927	31	17	1	8
Malta	1,141	49	39	2	3	5	1
Monaco	1,183	563	561	—	2	—	9
New Zealand	643	3,738	1,058	352	2,209	119	2,570
Norway	6,542	11,326	5,084	882	4,811	549	3,449
Portugal	2,250	10,004	3,758	624	3,911	1,711	1,228
South Africa	1,858	14,338	8,684	820	3,275	1,559	3,523
Spain	15,966	24,551	10,123	1,340	11,447	1,641	2,841
Turkey	2,086	3,971	971	205	2,390	405	497
Vatican	163	48	34	1	13	—	—
Yugoslavia	2,067	9,821	2,623	1,039	4,559	1,600	738
Residual	10	312	90	—	222	—	70
Total	50,007	116,038	48,954	7,628	49,726	9,730	28,496
<b>Eastern Europe</b>							
Albania	98	—	—	—	—	—	6
Bulgaria	1,014	2,067	1,069	363	406	229	321
Czechoslovakia	742	2,848	888	235	1,480	245	284
German Democratic Republic	1,986	8,859	3,457	1,203	2,748	1,451	1,176
Hungary	747	6,757	2,246	960	2,955	596	489
Poland	1,045	13,910	4,569	1,375	5,783	2,183	674
Romania	371	4,243	1,651	300	1,254	1,038	416
USSR	10,354	14,596	6,622	1,010	4,342	2,622	3,859
Total	16,357	53,280	20,502	5,446	18,968	8,364	7,225

(a) The reporting area covers banks in Austria, Belgium, Canada, Denmark, France, Italy, Japan, Luxembourg, the Netherlands, the Republic of Ireland, Sweden, Switzerland, the United Kingdom, the United States and West Germany. In addition, the affiliates of the national banks of these countries operating in offshore banking centres and all other foreign affiliates of US banks are included.

(b) No maturity distribution is available for external assets of banks in Italy; since they are in general not permitted to lend at long term, their assets are included in up to 1 year. The only maturity breakdown available for banks in France is for initial maturities up to 1 year and over 1 year; the positions over 1 year are included in unallocated.

(c) Data are not available for banks in Italy, the Netherlands, the Republic of Ireland, and Switzerland, nor for their foreign affiliates.

(d) Other than Group of Ten countries, Austria, Denmark, the Republic of Ireland and Switzerland.

(e) Excluding offshore banking centres.

(f) Excludes the positions of banks in the United States and US banks' foreign branches.

(g) Includes liabilities of banks in the United States, and US banks' foreign branches, to OPEC countries; the claims of these banks on Bahrain are included in the residual for Middle East.

This table is reproduced by permission of the Bank for International Settlements.



# 13.2 *continued*

## Detailed analysis *continued*

\$ millions

	Liabilities	Claims				Unallocated (b)	Undisbursed credit commitments (c)
	Total	Total	Up to 1 year (b)	Over 1 year to 2 years	Over 2 years		
<b>Latin America &amp; Caribbean area</b>							
Argentina	6,090	25,681	13,937	1,505	9,230	1,009	1,868
Belize	21	8	7	—	1	—	—
Bolivia	231	940	338	159	386	57	50
Brazil	4,654	60,453	21,119	3,458	29,963	5,913	5,304
Chile	2,937	11,610	4,602	755	5,837	416	1,034
Colombia	4,306	6,312	2,911	368	2,624	409	1,165
Costa Rica	349	1,261	650	107	460	44	37
Cuba	117	869	384	70	145	270	47
Dominican Republic	344	866	577	103	170	16	58
Ecuador	871	4,488	2,482	343	1,567	96	544
El Salvador	173	317	222	28	40	27	26
French Guiana	4	—	—	—	—	—	5
Grenada	—	1	—	—	—	1	—
Guatemala	993	373	220	50	82	21	64
Guyana	79	129	46	12	51	20	3
Haiti	60	445	386	28	22	9	3
Honduras	160	469	220	64	171	14	59
Jamaica	227	521	158	65	265	33	73
Mexico	11,251	62,888	29,933	4,454	26,027	2,474	3,660
Nicaragua	120	814	211	28	552	23	59
Paraguay	672	575	265	52	174	84	199
Peru	2,223	5,353	3,168	471	1,318	396	1,120
Surinam	253	24	5	—	19	—	7
Trinidad and Tobago	1,384	824	285	53	415	71	124
Uruguay	1,487	1,531	681	143	632	75	149
Venezuela	13,862	27,474	15,803	2,086	8,259	1,326	2,380
Residual	3,101	323	308	5	3	7	—
<b>Total</b>	<b>55,969</b>	<b>214,549</b>	<b>98,918</b>	<b>14,407</b>	<b>88,413</b>	<b>12,811</b>	<b>18,038</b>
<b>Middle East</b>							
Egypt	6,928	4,932	3,234	244	486	968	1,788
Iran	10,806(f)	2,263	1,396	236	401	230	141
Iraq	1,209(f)	453	436	3	11	3	499
Israel	9,657	6,669	4,435	408	1,657	169	509
Jordan	2,576	767	457	26	164	120	234
Kuwait	12,515(f)	6,188	5,746	160	155	127	713
Libya	3,752(f)	1,004	883	3	54	64	207
Oman	1,610(f)	455	165	54	229	7	472
Qatar	2,341(f)	434	245	11	26	152	93
Saudi Arabia	41,833(f)	5,515	4,377	193	534	411	3,172
Syria	952	540	490	1	4	45	156
United Arab Emirates	9,791(f)	4,814	3,949	200	575	90	756
Yemen	468	129	71	3	8	47	111
Yemen, People's Democratic Republic of the	311	14	—	—	—	14	8
Residual(g)	24,350	6,580	6,540	—	40	—	97
<b>Total</b>	<b>129,099</b>	<b>40,757</b>	<b>32,424</b>	<b>1,542</b>	<b>4,344</b>	<b>2,447</b>	<b>8,956</b>

Table 13.2



## 13.2

Banks in the BIS reporting area:<sup>(a)</sup> maturity analysis by country of claims on countries outside the reporting area at end-December 1982 *continued*Detailed analysis *continued*

\$ millions

	Liabilities	Claims					Undisbursed credit commitments (c)
	Total	Total	Up to 1 year (b)	Over 1 year to 2 years	Over 2 years	Unallocated (b)	
<b>Other Africa</b>							
Algeria	2,419(f)	7,685	1,439	834	3,394	2,018	2,158
Angola	127	503	198	29	66	210	80
Benin	53	120	7	8	49	56	17
Botswana/Lesotho	142	75	36	15	19	5	11
Burundi	50	9	4	—	—	5	12
Cameroon	412	1,046	281	17	88	660	120
Canary Islands	3	3	3	—	—	—	—
Cape Verde Islands	11	—	—	—	—	—	—
Central African Republic	19	14	6	1	2	5	—
Chad	12	10	1	—	—	9	—
Comoro Islands	7	1	—	—	—	1	—
Congo	96	805	127	15	99	564	76
Djibouti	206	6	3	—	—	3	4
Equatorial Guinea	3	8	1	1	5	1	—
Ethiopia	270	51	20	6	20	5	27
Gabon	180(f)	701	170	44	153	334	256
Gambia	18	32	15	1	12	4	8
Ghana	355	239	200	9	20	10	17
Guinea	52	138	62	8	9	59	9
Guinea-Bissau	2	8	2	—	4	2	7
Ivory Coast	657	3,387	924	140	976	1,347	409
Kenya	905	770	216	85	359	110	179
Madagascar	76	299	78	11	42	168	16
Malawi	56	202	104	40	46	12	19
Mali	23	15	4	—	3	8	4
Mauritania	150	95	63	1	4	27	11
Mauritius	72	148	44	26	51	27	21
Morocco	672	3,882	959	197	1,095	1,631	395
Mozambique	65	301	145	12	22	122	46
Namibia	4	5	2	3	—	—	—
Niger	71	334	79	1	9	245	12
Nigeria	1,459(f)	8,527	3,137	589	3,522	1,279	3,930
Rwanda	149	8	6	—	—	2	8
São Tomé and Príncipe	10	1	1	—	—	—	—
Senegal	142	410	152	9	41	208	23
Seychelles	51	21	10	1	7	3	—
Sierra Leone	76	61	57	1	—	3	4
Somalia	66	64	15	1	4	44	12
Sudan	730	1,119	658	64	181	216	24
Swaziland	72	40	22	7	10	1	13
Tanzania	201	241	72	20	83	66	81
Togo	113	253	68	9	74	102	7
Tunisia	709	1,059	185	79	266	529	314
Uganda	98	62	29	5	5	23	3
Upper Volta	30	37	7	1	3	26	1
Zaire	661	873	262	45	337	229	115
Zambia	236	590	383	56	80	71	187
Zimbabwe	281	914	572	49	174	119	411
Residual	1,523(g)	4	4	—	—	—	5
<b>Total</b>	<b>13,795</b>	<b>35,176</b>	<b>10,833</b>	<b>2,440</b>	<b>11,334</b>	<b>10,569</b>	<b>9,052</b>

Table 13.2



# 13.2 *continued*

## Detailed analysis *continued*

\$ millions

	Liabilities	Claims				Unallocated (b)	Undisbursed credit commitments (c)
	Total	Total	Up to 1 year (b)	Over 1 year to 2 years	Over 2 years		
<b>Other Asia</b>							
Afghanistan	319	6	6	—	—	—	10
Bangladesh	256	172	126	8	13	25	48
Bhutan	—	5	5	—	—	—	—
British Overseas Territories	39	39	3	1	34	1	1
Brunei	296	18	17	—	—	1	33
Burma	33	208	23	23	134	28	88
China	10,075	1,344	605	108	422	209	3,107
Fiji	29	20	8	—	12	—	8
French Polynesia	11	—	—	—	—	—	—
India	2,758	2,603	1,414	111	748	330	1,771
Indonesia	6,166	9,948	3,838	597	4,671	842	2,196
Kampuchea	34	—	—	—	—	—	—
North Korea	135	494	153	24	200	117	18
South Korea	4,247	23,245	13,939	1,170	7,454	682	3,912
Laos	5	2	1	—	—	1	2
Macau	129	382	350	5	23	4	4
Malaysia	4,196	6,627	1,627	350	3,833	817	1,258
Maldives	6	2	1	—	—	1	—
Nauru	—	36	10	11	15	—	3
Nepal	93	32	31	—	—	1	15
New Caledonia	—	—	—	—	—	—	2
Pakistan	1,406	837	349	99	182	207	312
Papua New Guinea	72	547	161	38	327	21	135
Philippines	3,437	12,554	7,528	347	4,377	302	2,375
Solomon Islands	5	—	—	—	—	—	—
Sri Lanka	273	654	419	28	181	26	280
Taiwan	8,316	6,583	3,387	466	2,562	168	2,284
Thailand	2,035	4,921	2,791	289	1,616	225	1,603
Tonga	—	2	2	—	—	—	—
US Pacific Islands	—	2	2	—	—	—	—
Vietnam	69	376	206	8	55	107	2
Residual	672	513	320	42	137	14	104
<b>Total</b>	<b>45,112</b>	<b>72,172</b>	<b>37,322</b>	<b>3,725</b>	<b>26,996</b>	<b>4,129</b>	<b>19,571</b>
<b>Total</b>	<b>310,339</b>	<b>531,972</b>	<b>248,953</b>	<b>35,188</b>	<b>199,781</b>	<b>48,050</b>	<b>91,338</b>

## Supplementary information

\$ millions

	Liabilities	Claims				Unallocated (b)	Undisbursed credit commitments (c)
	Total	Total	Up to 1 year (b)	Over 1 year to 2 years	Over 2 years		
<b>Offshore banking centres</b>							
Bahamas	84,228	68,899	66,808	296	1,455	340	404
Barbados	133	122	46	15	61	—	49
Bahrain(†)	13,188	10,482	10,174	121	83	104	252
Bermuda	10,112	3,332	2,421	125	656	130	1,848
Cayman Islands	62,570	55,233	52,486	383	1,583	781	524
Hong Kong	34,712	40,063	36,436	447	2,688	492	5,688
Lebanon	7,769	1,666	1,466	18	44	138	600
Liberia	2,528	6,871	1,969	571	3,722	609	767
Netherlands Antilles	12,346	7,896	5,796	212	1,329	559	786
Panama	17,629	28,701	24,145	628	3,304	624	1,802
Singapore	34,976	45,036	42,787	368	1,284	617	2,829
Vanuatu	82	131	128	—	3	—	2
West Indies — UK	1,093	493	447	3	34	9	13
Residual	80	6	—	—	—	6	—
<b>Total</b>	<b>281,446</b>	<b>268,931</b>	<b>245,109</b>	<b>3,187</b>	<b>16,226</b>	<b>4,409</b>	<b>15,564</b>

Table 13.2



# 14.1 Monetary sector and other financial institutions in the United Kingdom: external liabilities and claims in foreign currencies

## Analysis by currency and sector<sup>(a)</sup>

\$ millions

	UK liabilities					UK claims					
	1982			1983		1982			1983		
	30 June	30 Sept.	31 Dec.	31 Mar.(b)	30 June	30 June	30 Sept.	31 Dec.	31 Mar.(b)	30 June	
<b>US dollars</b>											
Liabilities to/claims on:											
Identified CMI's	37,000	38,854	33,610	31,428	31,576	3,333	2,708	2,847	2,900	4,953	5,405
Other banks	201,754	223,436	222,592	226,913	229,589	231,834	251,361	238,584	241,493	241,966	237,986
Other non-residents	108,326	111,410	111,438	110,689	111,142	92,015	94,818	98,048	98,806	99,599	101,575
<b>Total</b>	<b>347,080</b>	<b>373,700</b>	<b>367,640</b>	<b>369,030</b>	<b>372,307</b>	<b>327,182</b>	<b>348,887</b>	<b>339,479</b>	<b>343,199</b>	<b>346,518</b>	<b>344,966</b>
of which:											
United States	89,677	102,245	102,706	110,037	110,378	43,094	51,000	49,123	51,823	52,223	52,589
<b>Other currencies</b>											
Deutschmarks	32,470	31,533	33,815	34,366	35,301	35,327	35,031	37,741	40,600	42,070	41,396
Swiss francs	18,544	17,216	17,500	18,639	19,025	20,058	19,813	21,110	21,365	21,836	20,752
Yen	7,990	8,387	10,003	10,681	10,700	8,699	8,328	9,608	9,210	9,214	9,840
Other	17,543	18,837	20,165	21,530	21,876	15,857	18,724	20,452	19,443	20,070	20,085
<b>Total</b>	<b>76,547</b>	<b>75,973</b>	<b>81,483</b>	<b>85,216</b>	<b>86,902</b>	<b>79,941</b>	<b>81,896</b>	<b>88,911</b>	<b>90,618</b>	<b>93,190</b>	<b>92,073</b>
Liabilities to/claims on:											
Identified CMI's	12,091	12,546	11,235	11,894	12,057	1,269	1,095	1,258	1,300	1,642	1,901
Other banks	54,922	54,341	59,678	61,843	63,246	57,081	58,107	64,147	65,332	66,316	66,682
Other non-residents	9,534	9,086	10,570	11,479	11,599	21,591	22,694	23,506	23,986	25,232	23,490
<b>Unallocated by currency</b>	<b>3,057</b>	<b>2,108</b>	<b>1,986</b>	<b>3,823</b>	<b>5,065</b>	<b>3,667</b>	<b>2,667</b>	<b>3,107</b>	<b>3,834</b>	<b>3,913</b>	<b>4,542</b>
<b>All currencies</b>	<b>426,685</b>	<b>451,782</b>	<b>451,109</b>	<b>458,078</b>	<b>464,274</b>	<b>410,790</b>	<b>433,450</b>	<b>431,497</b>	<b>437,451</b>	<b>443,621</b>	<b>441,581</b>
Liabilities to/claims on:											
All banks(c)	305,870	329,177	327,115	332,838	337,360	294,950	313,728	307,606	312,034	315,959	313,394
Other non-residents	117,860	120,497	122,008	122,714	123,291	115,408	119,283	123,444	125,296	127,164	127,068
Unallocated by sector	2,955	2,108	1,986	2,526	3,623	432	439	447	121	498	1,119

## Geographical details

\$ millions

	UK liabilities					UK claims					
	1982			1983		1982			1983		
	30 June	30 Sept.	31 Dec.	31 Mar.(b)	30 June	30 June	30 Sept.	31 Dec.	31 Mar.(b)	30 June	
<b>BIS reporting area</b>											
Austria	4,120	3,884	4,086	3,838	3,928	4,588	4,202	4,696	4,431	4,535	4,677
Belgium/Luxembourg	19,497	21,149	21,826	23,368	23,661	31,728	31,981	31,825	33,654	34,065	33,210
Denmark	1,449	1,365	1,376	1,308	1,348	5,441	5,933	6,123	6,403	6,429	6,472
France	18,524	17,119	18,141	17,852	17,097	25,838	27,644	29,005	31,277	31,645	29,836
Italy	6,594	6,722	7,235	6,286	6,630	17,155	16,990	17,076	16,257	17,005	17,744
Netherlands	14,869	14,151	15,108	14,370	14,528	10,636	9,980	10,640	12,300	12,532	10,721
Republic of Ireland	934	1,073	1,014	781	852	3,486	3,983	3,913	3,638	3,755	3,816
Sweden	1,706	1,411	1,133	1,531	1,538	6,004	6,146	5,837	5,761	5,785	5,626
Switzerland	47,833	48,662	49,010	54,159	54,310	11,069	10,401	10,493	9,501	9,597	9,360
West Germany	7,738	8,138	8,267	8,157	8,480	16,340	17,776	18,727	19,372	20,613	19,206
<b>Total European area</b>	<b>123,264</b>	<b>123,674</b>	<b>127,196</b>	<b>131,650</b>	<b>132,372</b>	<b>132,285</b>	<b>135,036</b>	<b>138,335</b>	<b>142,594</b>	<b>145,961</b>	<b>140,668</b>
Canada	12,409	13,075	11,458	11,844	11,872	14,140	15,021	13,991	12,482	12,492	11,971
Japan	15,962	17,615	16,911	18,301	18,319	30,815	32,137	32,073	35,633	35,634	34,410
United States	91,744	104,760	106,125	112,747	113,154	44,373	52,318	51,191	53,720	54,135	54,447
<b>Total BIS area</b>	<b>243,379</b>	<b>259,124</b>	<b>261,690</b>	<b>274,452</b>	<b>275,717</b>	<b>221,613</b>	<b>234,512</b>	<b>235,590</b>	<b>244,429</b>	<b>248,222</b>	<b>241,496</b>
<b>Offshore banking centres</b>											
Bahamas	13,745	15,164	14,861	16,584	16,653	13,805	14,145	12,046	11,823	11,840	12,455
Barbados	21	21	33	11	11	28	30	27	25	25	27
Bermuda	4,770	5,060	4,949	5,241	5,241	862	1,037	1,006	1,054	1,054	1,062
Cayman Islands	12,002	14,424	15,899	16,033	16,478	10,587	12,226	12,664	11,600	11,719	13,044
Hong Kong	9,291	9,841	9,791	10,596	10,629	13,277	13,177	13,511	14,091	14,137	14,499
Lebanon	1,833	1,731	1,717	1,795	1,826	236	187	246	211	211	213
Liberia	1,360	1,452	1,439	1,833	1,833	2,283	2,284	2,216	2,208	2,208	2,333
Netherlands Antilles	1,907	2,004	2,073	2,316	2,316	1,945	2,574	2,457	2,546	2,546	2,628
Panama	3,186	3,796	3,852	4,145	4,151	4,880	6,269	6,567	6,330	6,330	6,112
Singapore	6,976	9,021	8,300	8,414	8,476	13,447	15,069	14,253	13,465	13,513	14,727
Vanuatu	24	36	24	20	20	91	44	40	24	24	23
Other West Indies	101	74	84	96	96	19	46	38	35	35	25
<b>Total</b>	<b>55,216</b>	<b>62,624</b>	<b>63,022</b>	<b>67,084</b>	<b>67,730</b>	<b>61,460</b>	<b>67,088</b>	<b>65,070</b>	<b>63,412</b>	<b>63,642</b>	<b>67,148</b>
<b>Other Western Europe</b>											
Cyprus	321	368	419	403	403	244	246	257	280	280	266
Finland	938	1,039	892	851	851	2,686	2,768	3,074	2,984	3,012	3,057
Greece	2,816	2,925	2,972	2,766	2,766	4,342	4,498	4,796	4,613	4,626	4,945
Iceland	43	34	51	47	47	491	525	429	445	445	468
Malta	440	545	534	600	600	16	18	19	15	15	18
Norway	2,957	3,043	2,694	2,436	2,436	4,792	5,090	4,776	4,811	4,831	4,878
Portugal	304	496	428	345	377	2,905	3,218	3,431	3,555	3,766	3,742
Spain	7,705	8,045	6,675	5,697	5,754	9,384	9,308	9,346	9,116	9,170	9,073
Turkey	102	151	241	200	202	581	578	563	548	548	554
Yugoslavia	237	305	222	253	253	2,820	2,788	2,797	2,809	2,809	2,806
Other	341	357	361	409	1,943	10	7	30	5	187	211
<b>Total</b>	<b>16,204</b>	<b>17,308</b>	<b>15,489</b>	<b>14,007</b>	<b>15,632</b>	<b>28,271</b>	<b>29,044</b>	<b>29,518</b>	<b>29,181</b>	<b>29,689</b>	<b>30,018</b>
<b>Australia, New Zealand and South Africa</b>											
Australia	203	245	144	204	220	2,783	3,067	3,534	3,596	3,610	3,935
New Zealand	86	107	145	271	271	656	845	807	775	775	869
South Africa	412	365	593	1,167	1,169	5,922	5,629	5,951	6,549	6,561	6,017
<b>Total</b>	<b>701</b>	<b>717</b>	<b>882</b>	<b>1,642</b>	<b>1,660</b>	<b>9,361</b>	<b>9,541</b>	<b>10,292</b>	<b>10,920</b>	<b>10,946</b>	<b>10,821</b>

(a) Includes unallocated items; under liabilities these are largely unallocated dollar certificates of deposit which are thought to be held by residents of overseas countries.

(b) For details of break in series at end-March 1983, see additional notes.

(c) Includes positions with banks' own offices abroad, which are separately identified in a table in the review of international financial developments.

(d) Bahrain, Iran, Iraq, Kuwait, Libya, Oman, Qatar, Saudi Arabia and United Arab Emirates.

(e) Funds held by the Banque Centrale d'Algérie, acting as escrow agent in connection with arrangements for the return of US hostages from Iran in January 1981, have been classified here as liabilities to Middle East (Iran).

(f) Comprises certain unallocated items, including under liabilities, unallocated dollar certificates of deposit which are thought to be held by residents of overseas countries.

Table 14.1



# 14.1 *continued*

## Geographical details *continued*

\$ millions

	UK liabilities						UK claims					
	1982			1983			1982			1983		
	30 June	30 Sept.	31 Dec.	31 Mar.(b)		30 June	30 June	30 Sept.	31 Dec.	31 Mar.(b)		30 June
<b>Eastern Europe</b>												
Bulgaria	48	112	142	190	190	216	453	449	429	422	422	377
Czechoslovakia	378	404	429	519	519	468	924	830	866	906	921	841
German Democratic Republic	343	257	500	452	452	470	2,944	2,866	2,787	2,470	2,470	2,324
Hungary	31	74	161	70	70	112	1,664	1,556	1,589	1,426	1,460	1,372
Poland	53	56	84	73	73	207	2,353	2,302	2,266	2,224	2,224	2,147
Romania	62	38	33	59	59	23	1,261	1,169	1,181	1,119	1,119	1,127
USSR	2,224	2,266	2,883	3,180	3,271	3,022	3,570	3,277	3,092	2,797	2,817	2,811
<b>Total</b>	<b>3,139</b>	<b>3,207</b>	<b>4,232</b>	<b>4,543</b>	<b>4,634</b>	<b>4,518</b>	<b>13,169</b>	<b>12,449</b>	<b>12,210</b>	<b>11,364</b>	<b>11,433</b>	<b>10,999</b>
<b>Oil exporting countries</b>												
Middle East(d)(e)	54,693	56,117	52,627	49,003	50,439	48,664	13,904	16,070	13,810	13,103	13,548	13,491
Other:												
Algeria(e)	845	752	741	797	797	737	1,329	1,352	1,259	1,203	1,211	1,305
Indonesia	377	365	252	378	378	222	537	533	655	689	689	776
Nigeria	373	410	372	313	320	328	1,959	2,270	2,511	2,896	3,034	2,825
Venezuela	722	545	642	369	369	874	4,331	3,945	3,662	3,430	3,446	3,395
Other	1,959	1,648	1,720	1,597	1,672	1,546	1,000	903	870	1,028	1,030	900
<b>Total</b>	<b>58,969</b>	<b>59,837</b>	<b>56,354</b>	<b>52,457</b>	<b>53,975</b>	<b>52,371</b>	<b>23,060</b>	<b>25,073</b>	<b>22,767</b>	<b>22,359</b>	<b>22,968</b>	<b>22,692</b>
<b>Non-oil developing countries</b>												
Latin America and the Caribbean:												
Argentina	724	422	224	177	177	151	3,582	3,400	3,496	3,596	3,596	3,648
Bolivia	26	21	27	48	48	26	141	140	136	135	135	134
Brazil	1,194	942	902	811	811	706	10,808	11,150	11,164	11,503	11,523	11,322
Chile	1,174	606	244	201	201	212	2,027	1,942	1,939	1,894	1,894	1,898
Colombia	912	898	926	881	881	710	708	705	703	736	736	745
Costa Rica	8	9	10	5	5	6	242	243	232	240	240	230
Cuba	22	14	18	16	16	15	224	190	205	193	193	189
Guatemala	15	12	11	9	9	9	61	69	67	65	65	167
Honduras	12	14	9	8	8	15	71	69	56	58	58	61
Jamaica	37	11	10	48	48	39	85	75	69	73	73	73
Mexico	826	641	498	836	836	1,172	12,370	11,739	11,318	11,478	11,503	11,241
Nicaragua	25	24	26	25	25	26	61	64	67	67	67	65
Paraguay	394	411	435	298	298	294	103	127	75	78	78	57
Peru	237	172	155	112	112	218	625	685	658	545	545	526
Uruguay	120	128	134	104	104	103	299	287	248	261	261	312
Other	73	64	59	57	61	76	165	120	124	117	144	112
Middle East:												
Egypt	2,655	2,625	2,951	2,772	2,904	2,978	1,471	1,268	1,279	1,199	1,231	1,411
Israel	4,086	3,972	4,166	4,188	4,227	4,383	1,681	1,644	1,908	1,861	1,870	1,928
Syria	151	165	159	141	143	147	45	77	83	74	74	66
Other	1,591	1,356	1,387	1,448	1,465	1,424	215	251	321	275	282	260
Other Africa:												
Angola	23	21	27	21	21	34	95	94	69	68	68	55
Botswana	120	101	91	83	83	118	32	32	32	32	32	49
Congo	1	1	—	—	—	—	7	58	78	58	58	84
Ethiopia	171	192	142	150	150	143	7	8	7	7	7	6
Ghana	62	50	60	50	50	169	81	58	63	69	69	162
Ivory Coast	163	163	183	203	203	170	533	496	521	504	504	549
Kenya	274	168	127	180	186	227	289	273	279	262	262	251
Malawi	16	3	5	15	15	20	81	84	78	98	98	81
Mauritius	10	13	28	34	34	12	59	58	55	49	49	52
Sudan	503	494	453	444	492	523	269	318	313	283	283	299
Swaziland	22	53	57	6	6	3	8	16	9	9	9	9
Tunisia	126	128	129	112	112	97	117	120	109	112	117	111
Zaire	19	28	20	33	33	28	186	186	170	199	199	178
Zambia	22	20	17	19	19	26	182	169	151	188	188	211
Zimbabwe	41	19	58	24	24	29	273	281	328	318	318	289
Other	498	260	330	244	263	239	884	954	965	975	1,001	1,000
Other Asia:												
Afghanistan	65	85	72	75	75	79	—	—	1	3	3	—
Bangladesh	85	94	131	97	97	147	9	9	10	15	15	13
Burma	—	2	—	1	1	3	49	17	44	43	43	54
China	2,889	3,111	3,702	3,799	3,822	3,766	271	208	180	234	234	191
India	1,204	1,207	1,131	1,441	1,444	1,550	387	441	468	509	509	562
Macau	6	5	6	6	6	30	36	55	70	116	116	131
Malaysia	1,159	1,408	1,446	1,325	1,325	1,438	1,421	1,244	1,457	1,537	1,537	1,547
North Korea	40	46	38	66	66	23	97	87	113	244	244	160
Pakistan	385	511	504	715	717	966	247	274	259	272	272	281
Papua New Guinea	29	47	24	55	55	41	43	64	55	55	55	47
Philippines	913	913	708	594	594	874	2,128	2,435	2,225	2,318	2,318	2,597
South Korea	469	717	904	577	577	847	3,594	3,199	3,412	3,178	3,185	3,382
Sri Lanka	37	57	77	58	58	72	56	96	117	148	148	198
Taiwan	1,305	1,408	1,608	1,834	1,834	1,898	539	493	538	578	578	545
Thailand	576	448	444	373	373	483	585	445	401	394	394	494
Vietnam	8	8	13	7	7	7	49	50	52	45	45	43
Other	76	123	76	66	79	72	24	28	27	28	104	27
Other	28	20	7	34	34	14	21	27	32	37	133	283
<b>Total</b>	<b>25,627</b>	<b>24,431</b>	<b>24,969</b>	<b>24,932</b>	<b>25,234</b>	<b>26,858</b>	<b>47,673</b>	<b>46,622</b>	<b>46,836</b>	<b>47,529</b>	<b>47,763</b>	<b>48,386</b>
<b>International organisations</b>	<b>1,753</b>	<b>1,643</b>	<b>1,317</b>	<b>1,872</b>	<b>1,872</b>	<b>1,643</b>	<b>715</b>	<b>575</b>	<b>663</b>	<b>797</b>	<b>802</b>	<b>819</b>
<b>Unallocated(f)</b>	<b>21,697</b>	<b>22,891</b>	<b>23,154</b>	<b>16,999</b>	<b>17,822</b>	<b>15,962</b>	<b>5,468</b>	<b>8,546</b>	<b>8,551</b>	<b>7,460</b>	<b>8,252</b>	<b>9,454</b>
<b>Total</b>	<b>426,685</b>	<b>451,782</b>	<b>451,109</b>	<b>458,078</b>	<b>464,274</b>	<b>462,321</b>	<b>410,790</b>	<b>433,450</b>	<b>431,497</b>	<b>437,451</b>	<b>443,621</b>	<b>441,581</b>

Table 14.1



## 14.2

## Monetary sector institutions in the United Kingdom: maturity analysis by sector of liabilities and claims in foreign currencies

\$ millions

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1982		1983	1982		1983	1982		1983	1982		1983
	17 Nov.	16 Feb.(a)	18 May	17 Nov.	16 Feb.(a)	18 May	17 Nov.	16 Feb.(a)	18 May	17 Nov.	16 Feb.(a)	18 May
<b>British banks</b>												
Liabilities to:												
UK interbank market	8,623	8,910	8,595	5,973	5,309	5,907	9,495	9,032	8,789	6,744	6,975	5,755
UK residents	3,993	4,811	4,187	1,889	1,774	1,502	1,793	1,501	1,348	692	627	1,194
Banks overseas	11,313	13,992	12,370	10,644	9,166	10,455	15,865	14,893	16,200	10,837	11,620	9,435
Other overseas residents	6,970	5,176	4,920	4,997	4,862	5,119	4,685	5,236	5,775	2,957	3,664	3,214
Foreign currency certificates of deposit and other short-term paper issued	942	991	724	1,285	1,347	1,541	3,580	3,413	3,125	2,595	2,736	1,972
<b>Total</b>	<b>31,841</b>	<b>33,882</b>	<b>30,796</b>	<b>24,788</b>	<b>22,457</b>	<b>24,524</b>	<b>35,418</b>	<b>34,075</b>	<b>35,238</b>	<b>23,825</b>	<b>25,622</b>	<b>21,571</b>
Claims on:												
UK interbank market(b)	10,053	10,076	9,553	6,284	6,128	6,095	10,133	9,454	9,371	6,425	6,399	5,012
UK residents	32	58	84	283	237	270	879	626	536	549	429	343
Banks overseas	1,838	1,356	1,146	761	793	737	810	869	810	639	679	632
Other overseas residents	11,582	13,210	12,417	7,229	7,787	7,940	11,215	10,283	9,791	7,498	6,750	6,461
Commercial bills and other short-term paper held(c)	79	108	63	154	80	131	218	208	156	233	234	241
Other assets(d)	..	214	250	..	15	12	..	28	25	..	18	42
<b>Total</b>	<b>25,155</b>	<b>26,057</b>	<b>24,434</b>	<b>16,229</b>	<b>16,164</b>	<b>16,282</b>	<b>24,221</b>	<b>23,114</b>	<b>22,081</b>	<b>16,564</b>	<b>15,906</b>	<b>14,007</b>
Net position (liabilities -/claims +):												
UK interbank market	+ 1,430	+ 1,166	+ 958	+ 311	+ 819	+ 188	+ 638	+ 422	+ 582	- 319	- 576	- 743
UK residents	- 2,155	- 3,455	- 3,041	- 1,128	- 981	- 765	- 983	- 632	- 538	- 53	+ 52	- 562
Banks overseas	+ 269	- 782	+ 47	- 3,415	- 1,379	- 2,515	- 4,650	- 4,610	- 6,409	- 3,339	- 4,870	- 2,974
Other overseas residents	- 5,367	- 4,084	- 3,914	- 3,196	- 3,501	- 3,753	- 2,840	- 2,965	- 3,847	- 1,188	- 1,840	- 1,595
Commercial paper and other assets held net of certificates of deposit issued	- 863	- 669	- 411	- 1,131	- 1,252	- 1,398	- 3,362	- 3,177	- 2,944	- 2,362	- 2,484	- 1,689
<b>Total</b>	<b>- 6,686</b>	<b>- 7,825</b>	<b>- 6,362</b>	<b>- 8,559</b>	<b>- 6,293</b>	<b>- 8,242</b>	<b>- 11,197</b>	<b>- 10,961</b>	<b>- 13,157</b>	<b>- 7,261</b>	<b>- 9,716</b>	<b>- 7,584</b>
Net position as a percentage of total claims	- 5.3	- 5.9	- 4.9	- 6.8	- 4.7	- 6.3	- 8.8	- 8.3	- 10.1	- 5.7	- 7.3	- 5.8
<b>American banks</b>												
Liabilities to:												
UK interbank market	4,011	3,273	2,955	3,127	2,011	2,407	2,569	2,585	2,747	1,451	2,539	1,835
UK residents	2,271	2,589	2,527	685	727	654	691	331	421	173	122	149
Banks overseas	19,741	23,340	21,099	11,514	9,364	8,778	11,249	13,185	11,725	6,902	7,401	5,165
Other overseas residents	6,203	7,267	7,606	3,959	4,517	3,851	4,227	4,179	4,168	1,713	1,827	1,414
Foreign currency certificates of deposit and other short-term paper issued	3,707	3,115	3,750	10,990	8,455	10,364	21,211	18,134	16,200	11,527	10,904	9,234
<b>Total</b>	<b>35,933</b>	<b>39,584</b>	<b>37,937</b>	<b>30,275</b>	<b>25,074</b>	<b>26,055</b>	<b>39,947</b>	<b>38,414</b>	<b>35,261</b>	<b>21,766</b>	<b>22,793</b>	<b>17,799</b>
Claims on:												
UK interbank market(b)	3,112	4,370	3,242	3,000	3,084	3,369	5,868	6,401	5,692	4,262	3,999	3,240
UK residents	94	137	126	111	100	134	231	211	276	296	475	372
Banks overseas	3,138	2,355	1,915	1,788	1,657	1,818	2,112	1,581	1,801	1,189	1,112	1,102
Other overseas residents	14,238	18,174	14,890	14,253	13,362	14,378	28,351	25,920	22,374	15,795	14,116	12,038
Commercial bills and other short-term paper held(c)	2,542	1,659	1,614	2,421	2,253	1,986	2,221	2,445	2,471	1,520	1,318	1,456
Other assets(d)	14	30	37	13	14	30	70	82	47	35	35	30
<b>Total</b>	<b>23,044</b>	<b>26,744</b>	<b>21,968</b>	<b>21,475</b>	<b>20,414</b>	<b>21,603</b>	<b>38,622</b>	<b>36,460</b>	<b>32,409</b>	<b>22,801</b>	<b>20,600</b>	<b>17,918</b>
Net position (liabilities -/claims +):												
UK interbank market	- 899	+ 1,097	+ 287	- 127	+ 1,073	+ 962	+ 3,299	+ 3,816	+ 2,945	+ 2,811	+ 1,460	+ 1,405
UK residents	+ 867	- 234	- 612	+ 1,103	+ 930	+ 1,164	+ 1,421	+ 1,250	+ 1,380	+ 1,016	+ 990	+ 953
Banks overseas	- 5,503	- 5,166	- 6,209	+ 2,739	+ 3,998	+ 5,600	+ 17,102	+ 12,735	+ 10,649	+ 8,893	+ 6,715	+ 6,873
Other overseas residents	- 3,661	- 5,608	- 5,992	- 1,538	- 2,264	- 1,865	- 2,006	- 1,734	- 1,697	- 193	- 509	+ 42
Commercial paper and other assets held net of certificates of deposit issued	- 3,693	- 2,928	- 3,444	- 10,977	- 8,397	- 10,313	- 21,141	- 18,022	- 16,129	- 11,492	- 10,849	- 9,153
<b>Total</b>	<b>- 12,889</b>	<b>- 12,840</b>	<b>- 15,969</b>	<b>- 8,800</b>	<b>- 4,660</b>	<b>- 4,452</b>	<b>- 1,325</b>	<b>- 1,954</b>	<b>- 2,852</b>	<b>+ 1,035</b>	<b>- 2,193</b>	<b>+ 119</b>
Net position as a percentage of total claims	- 9.6	- 9.5	- 12.7	- 6.6	- 3.5	- 3.6	- 1.0	- 1.5	- 2.3	+ 0.8	- 1.6	+ 0.1
<b>Japanese banks</b>												
Liabilities to:												
UK interbank market	6,440	7,292	8,079	10,975	11,095	11,283	16,282	19,870	14,981	10,657	11,011	8,564
UK residents	379	353	583	323	446	330	479	592	263	243	81	746
Banks overseas	12,160	13,323	15,209	13,144	15,156	15,971	22,613	24,189	20,971	18,244	15,411	15,242
Other overseas residents	1,394	1,506	1,744	1,640	1,942	1,995	2,042	3,231	2,516	1,627	3,885	1,271
Foreign currency certificates of deposit and other short-term paper issued	586	767	1,179	1,719	2,413	2,812	4,105	5,571	6,097	4,230	5,602	5,925
<b>Total</b>	<b>20,959</b>	<b>23,242</b>	<b>26,793</b>	<b>27,801</b>	<b>31,052</b>	<b>32,390</b>	<b>45,521</b>	<b>53,453</b>	<b>44,827</b>	<b>35,001</b>	<b>35,989</b>	<b>31,747</b>
Claims on:												
UK interbank market(b)	3,479	4,605	5,173	8,393	9,203	9,417	15,675	19,512	14,365	10,109	11,578	8,842
UK residents	23	20	2	30	83	93	140	242	151	277	203	255
Banks overseas	498	489	610	923	976	976	1,271	1,356	1,342	587	866	658
Other overseas residents	8,004	10,137	12,077	13,965	15,958	15,694	23,486	23,341	21,910	16,422	17,157	16,612
Commercial bills and other short-term paper held(c)	551	576	614	1,251	1,552	1,544	1,820	2,072	2,054	1,742	1,600	1,530
Other assets(d)	11	23	20	55	79	68	91	61	107	8	22	5
<b>Total</b>	<b>12,543</b>	<b>16,440</b>	<b>18,653</b>	<b>24,587</b>	<b>27,801</b>	<b>27,793</b>	<b>42,343</b>	<b>46,516</b>	<b>40,037</b>	<b>28,868</b>	<b>31,271</b>	<b>27,929</b>
Net position (liabilities -/claims +):												
UK interbank market	- 2,961	- 2,687	- 2,906	- 2,582	- 1,892	- 1,866	- 607	- 358	- 616	- 548	+ 567	+ 278
UK residents	+ 119	+ 136	+ 27	+ 600	+ 530	+ 646	+ 792	+ 764	+ 1,079	+ 344	+ 785	- 88
Banks overseas	- 4,156	- 3,186	- 3,132	+ 821	+ 802	- 277	+ 873	- 848	+ 939	- 1,822	+ 1,746	+ 1,370
Other overseas residents	- 843	- 930	- 1,130	- 389	- 390	- 451	- 222	- 1,159	- 462	+ 115	- 2,285	+ 259
Commercial paper and other assets held net of certificates of deposit issued	- 575	- 134	- 1,001	- 1,664	- 2,302	- 2,651	- 4,014	- 5,335	- 5,731	- 4,222	- 5,532	- 5,639
<b>Total</b>	<b>- 8,416</b>	<b>- 6,802</b>	<b>- 8,140</b>	<b>- 3,214</b>	<b>- 3,251</b>	<b>- 4,597</b>	<b>- 3,178</b>	<b>- 6,937</b>	<b>- 4,790</b>	<b>- 6,133</b>	<b>- 4,718</b>	<b>- 3,818</b>
Net position as a percentage of total claims	- 5.8	- 4.2	- 5.2	- 2.2	- 2.0	- 2.9	- 2.2	- 4.3	- 3.1	- 4.2	- 2.9	- 2.4

Footnotes are shown at end of table.

Table 14.2



6 months to less than 1 year			1 year to less than 3 years			3 years and over and unallocated			Total		
1982	1983		1982	1983		1982	1983		1982	1983	
17 Nov.	16 Feb.(a)	18 May	17 Nov.	16 Feb.(a)	18 May	17 Nov.	16 Feb.(a)	18 May	17 Nov.	16 Feb.(a)	18 May
2,461	1,931	1,588	427	527	604	793	619	652	34,516	33,302	31,891
143	160	205	65	82	93	77	114	72	8,652	9,069	8,602
3,266	2,676	3,344	801	870	899	688	251	482	53,414	53,468	53,186
669	766	893	442	426	419	704	1,288	1,196	21,424	21,418	21,537
999	1,600	1,371	481	369	347	155	165	164	10,037	10,621	9,244
7,538	7,133	7,401	2,216	2,274	2,364	2,417	2,437	2,566	128,043	127,878	124,459
2,447	1,957	2,204	699	703	844	955	501	563	36,996	35,220	33,642
209	167	227	149	186	186	68	68	87	2,169	1,772	1,734
463	513	498	1,095	1,040	1,139	4,013	4,886	5,126	9,619	10,136	10,088
3,380	3,161	2,890	2,857	3,177	3,348	4,557	4,983	5,134	48,318	49,352	47,981
1,393	1,447	1,324	4,232	4,517	5,524	14,526	15,582	15,915	27,169	28,094	28,682
275	271	257	1,101	1,188	1,136	2,437	2,632	2,762	4,497	4,723	4,745
..	19	18	..	130	162	..	4,889	5,048	..	5,312	5,556
7,958	7,368	7,188	9,984	10,754	12,152	26,488	33,474	34,549	126,599	132,836	130,693
- 14	+ 26	+ 616	+ 272	+ 176	+ 240	+ 162	- 118	- 89	+ 2,480	+ 1,918	+ 1,752
+ 320	+ 353	+ 293	+ 1,030	+ 958	+ 1,046	+ 3,936	+ 4,772	+ 5,054	+ 967	+ 1,067	+ 1,486
+ 114	+ 485	- 454	+ 2,056	+ 2,307	+ 2,479	+ 3,869	+ 4,732	+ 4,652	+ 5,096	- 4,116	- 5,205
+ 724	+ 681	+ 431	+ 3,790	+ 4,091	+ 5,105	+ 13,822	+ 14,294	+ 14,719	+ 5,745	+ 6,676	+ 7,145
- 724	- 1,310	- 1,096	+ 620	+ 949	+ 951	+ 2,282	+ 7,356	+ 7,646	- 5,540	- 586	+ 1,057
+ 420	+ 235	- 213	+ 7,768	+ 8,480	+ 9,788	+ 24,071	+ 31,037	+ 31,983	- 1,444	+ 4,958	+ 6,234
+ 0.3	+ 0.2	- 0.2	+ 6.1	+ 6.4	+ 7.5	+ 19.0	+ 23.4	+ 24.5			
605	834	496	216	166	117	62	61	157	12,041	11,470	10,715
90	66	27	23	19	20	16	28	44	3,949	3,882	3,843
2,449	2,363	2,100	1,879	1,342	1,313	625	627	687	54,359	57,622	50,868
572	364	480	273	424	460	281	323	374	17,228	18,901	18,353
2,244	3,180	2,821	992	827	911	406	276	334	51,077	44,891	43,615
5,960	6,808	5,924	3,383	2,777	2,822	1,390	1,315	1,597	138,654	136,766	127,395
1,238	1,113	964	1,114	323	426	324	176	465	18,918	19,464	17,400
205	244	188	168	72	134	42	16	30	1,147	1,254	1,262
599	649	784	643	824	885	2,250	3,462	2,841	11,719	11,641	11,147
3,968	4,612	4,752	3,382	2,670	2,963	1,993	2,141	2,305	81,980	80,995	73,699
1,253	1,269	1,082	3,070	3,191	3,461	7,490	8,409	8,700	20,517	20,545	20,770
57	56	49	218	232	190	330	431	512	737	881	894
..	75	36	..	220	158	..	524	843	..	1,071	1,404
7,115	7,775	7,667	8,427	7,461	8,083	12,387	15,144	15,665	133,871	134,597	125,314
+ 633	+ 279	+ 468	+ 898	+ 157	+ 309	+ 262	+ 115	+ 308	+ 6,877	+ 7,994	+ 6,685
+ 509	+ 583	+ 757	+ 820	+ 805	+ 865	+ 2,234	+ 3,434	+ 2,797	+ 7,770	+ 7,759	+ 7,304
+ 1,519	+ 2,249	+ 2,652	+ 1,503	+ 1,328	+ 1,650	+ 1,368	+ 1,514	+ 1,618	+ 27,621	+ 23,373	+ 22,831
+ 681	+ 905	+ 602	+ 2,797	+ 2,767	+ 3,001	+ 7,209	+ 8,086	+ 8,326	+ 3,289	+ 1,644	+ 2,417
- 2,187	- 3,049	- 2,736	- 774	- 375	- 563	- 76	+ 679	+ 1,021	- 50,340	- 42,939	- 41,317
+ 1,155	+ 967	+ 1,743	+ 5,044	+ 4,684	+ 5,261	+ 10,997	+ 13,829	+ 14,068	- 4,783	- 2,169	- 2,081
+ 0.9	+ 0.7	+ 1.14	+ 3.8	+ 3.5	+ 4.2	+ 8.2	+ 10.3	+ 11.2			
2,845	2,185	2,455	885	878	950	101	94	108	48,185	52,426	46,420
37	33	28	1	-	9	2	-	-	1,464	1,505	1,959
5,864	4,004	4,941	1,978	2,149	2,098	1,147	1,755	2,076	75,150	75,986	76,506
603	426	299	122	101	93	15	52	30	7,443	11,144	7,948
2,121	1,633	1,819	3,037	3,587	3,719	2,156	1,593	2,018	17,954	21,166	23,569
11,470	8,281	9,542	6,023	6,715	6,870	3,421	3,494	4,233	150,196	162,227	156,403
3,563	2,340	3,093	703	752	864	818	841	817	42,740	48,831	42,573
63	104	113	493	641	765	743	789	725	1,769	2,082	2,104
171	149	161	187	96	116	808	837	1,007	4,445	4,769	4,868
6,830	5,954	5,851	3,649	3,496	3,261	5,640	5,304	5,705	77,996	81,347	81,111
1,502	1,114	1,639	2,818	3,055	3,032	10,122	11,526	11,214	19,806	21,494	21,628
4	5	-	-	-	2	-	-	7	169	190	209
..	51	43	..	260	272	..	4,266	4,502	..	5,442	5,610
12,070	9,613	10,788	7,357	7,660	7,547	17,388	22,773	23,252	145,156	162,073	156,000
+ 718	+ 155	- 638	- 182	- 126	- 86	+ 717	+ 747	+ 709	- 5,445	- 3,595	- 3,847
+ 134	+ 116	+ 133	+ 186	+ 96	+ 107	+ 806	+ 837	+ 1,007	+ 2,981	+ 3,264	+ 2,909
+ 966	+ 1,950	+ 910	+ 1,671	+ 1,347	+ 1,163	+ 4,493	+ 3,549	+ 3,629	+ 2,846	+ 5,361	+ 4,605
+ 899	+ 688	+ 1,340	+ 2,696	+ 2,954	+ 2,939	+ 10,107	+ 11,474	+ 11,184	+ 12,363	+ 10,350	+ 13,680
- 2,117	- 1,577	- 1,776	- 3,037	- 3,327	- 3,445	- 2,156	+ 2,673	- 2,491	- 17,785	- 15,534	- 17,750
+ 600	+ 1,332	- 1,246	+ 1,334	+ 945	+ 677	+ 13,967	+ 19,279	+ 19,019	- 5,040	- 154	- 403
+ 0.4	+ 0.8	+ 0.8	+ 0.9	+ 0.6	+ 0.4	+ 9.6	+ 11.9	+ 12.2			

**British banks**

Liabilities to:  
 UK interbank market  
 UK residents  
 Banks overseas  
 Other overseas residents  
 Foreign currency certificates of deposit and other short-term paper issued

Total

Claims on:

UK interbank market(b)  
 UK residents  
 Banks overseas  
 Other overseas residents  
 Commercial bills and other short-term paper held(c)  
 Other assets(d)

Total

Net position (liabilities -/claims +):

UK interbank market  
 UK residents  
 Banks overseas  
 Other overseas residents  
 Commercial paper and other assets held net of certificates of deposit issued

Total

Net position as a percentage of total claims

**American banks**

Liabilities to:  
 UK interbank market  
 UK residents  
 Banks overseas  
 Other overseas residents  
 Foreign currency certificates of deposit and other short-term paper issued

Total

Claims on:

UK interbank market(b)  
 UK residents  
 Banks overseas  
 Other overseas residents  
 Commercial bills and other short-term paper held(c)  
 Other assets(d)

Total

Net position (liabilities -/claims +):

UK interbank market  
 UK residents  
 Banks overseas  
 Other overseas residents  
 Commercial paper and other assets held net of certificates of deposit issued

Total

Net position as a percentage of total claims

**Japanese banks**

Liabilities to:  
 UK interbank market  
 UK residents  
 Banks overseas  
 Other overseas residents  
 Foreign currency certificates of deposit and other short-term paper issued

Total

Claims on:

UK interbank market(b)  
 UK residents  
 Banks overseas  
 Other overseas residents  
 Commercial bills and other short-term paper held(c)  
 Other assets(d)

Total

Net position (liabilities -/claims +):

UK interbank market  
 UK residents  
 Banks overseas  
 Other overseas residents  
 Commercial paper and other assets held net of certificates of deposit issued

Total

Net position as a percentage of total claims

Table 14.2



£ millions

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1982		1983	1982		1983	1982		1983	1982		1983
	17 Nov.	16 Feb.(a)	18 May	17 Nov.	16 Feb.(a)	18 May	17 Nov.	16 Feb.(a)	18 May	17 Nov.	16 Feb.(a)	18 May
<b>Other overseas banks</b>												
Liabilities to:												
UK interbank market	5,225	6,658	6,201	5,788	6,723	6,753	9,440	9,292	9,066	5,592	6,138	5,562
UK residents	1,414	1,623	1,694	1,040	923	976	1,140	955	892	199	389	831
Banks overseas	18,349	20,159	20,557	19,960	20,104	20,992	25,930	26,952	27,589	14,899	15,776	14,995
Other overseas residents	4,988	5,326	5,760	6,242	6,794	6,405	7,116	6,463	6,725	4,188	4,224	3,575
Foreign currency certificates of deposit and other short-term paper issued	851	988	622	2,258	2,674	2,649	5,166	4,781	5,250	2,880	2,791	2,737
<b>Total</b>	<b>30,827</b>	<b>34,754</b>	<b>34,834</b>	<b>35,288</b>	<b>37,218</b>	<b>37,777</b>	<b>48,792</b>	<b>48,444</b>	<b>49,522</b>	<b>27,758</b>	<b>29,316</b>	<b>27,500</b>
<b>Claims on:</b>												
UK interbank market(b)	6,648	7,402	7,195	8,424	8,759	9,400	12,002	11,299	11,810	7,068	7,439	7,059
UK residents	365	443	302	153	1,213	1,262	2,024	1,911	2,611	1,517	1,345	1,452
Banks overseas	1,534	1,104	1,273	1,193	1,466	1,453	1,271	1,075	1,338	644	1,104	821
Other overseas residents	12,798	15,938	16,032	16,834	18,382	18,459	23,898	24,020	23,606	14,766	13,008	13,687
Commercial bills and other short-term paper held(c)	3,061	2,607	2,113	3,328	4,077	3,677	4,257	4,317	5,002	2,313	3,038	2,578
Other assets(d)	186	126	95	112	100	94	109	187	220	267	307	292
	..	203	258	..	45	37	..	38	104	..	68	209
<b>Total</b>	<b>24,227</b>	<b>27,380</b>	<b>26,968</b>	<b>29,891</b>	<b>32,829</b>	<b>33,121</b>	<b>41,537</b>	<b>40,934</b>	<b>42,080</b>	<b>25,058</b>	<b>24,966</b>	<b>24,647</b>
<b>Net position (liabilities -/claims +):</b>												
UK interbank market	+ 1,423	+ 744	+ 994	+ 2,636	+ 2,037	+ 2,647	+ 2,562	+ 2,007	+ 2,744	+ 1,476	+ 1,301	+ 1,497
UK residents	+ 120	- 519	- 421	+ 153	+ 543	+ 477	+ 131	+ 120	+ 446	+ 445	+ 715	+ 190
Banks overseas	- 5,551	- 4,221	- 4,525	- 3,126	- 1,722	- 2,533	- 2,032	- 2,932	- 3,983	- 133	- 2,768	- 1,308
Other overseas residents	- 1,927	- 2,719	- 3,647	- 2,914	- 2,717	- 2,728	- 2,859	- 2,146	- 1,723	- 1,875	- 1,186	- 997
Commercial paper and other assets held net of certificates of deposit issued	- 665	- 659	- 269	- 2,146	- 2,529	- 2,518	- 5,057	- 4,556	- 4,926	- 2,613	- 2,416	- 2,236
<b>Total</b>	<b>- 6,600</b>	<b>- 7,374</b>	<b>- 7,866</b>	<b>- 5,397</b>	<b>- 4,389</b>	<b>- 4,656</b>	<b>- 7,255</b>	<b>- 7,510</b>	<b>- 7,442</b>	<b>- 2,700</b>	<b>- 4,350</b>	<b>- 2,853</b>
<b>Net position as a percentage of total claims</b>	<b>- 4.2</b>	<b>- 4.4</b>	<b>- 4.7</b>	<b>- 3.4</b>	<b>- 2.6</b>	<b>- 2.8</b>	<b>- 4.6</b>	<b>- 4.5</b>	<b>- 4.5</b>	<b>- 1.7</b>	<b>- 2.6</b>	<b>- 1.7</b>
<b>Consortium banks</b>												
Liabilities to:												
UK interbank market	1,136	1,135	1,024	1,772	1,520	1,600	3,110	2,800	2,339	2,248	2,289	1,766
UK residents	66	51	71	114	78	59	106	113	138	50	108	60
Banks overseas	2,554	2,069	2,185	2,275	2,127	2,173	3,366	3,358	2,482	2,197	2,421	1,818
Other overseas residents	726	755	669	794	732	605	544	525	605	307	357	382
Foreign currency certificates of deposit and other short-term paper issued	5	49	21	47	82	126	192	111	136	60	33	41
<b>Total</b>	<b>4,487</b>	<b>4,059</b>	<b>3,970</b>	<b>5,002</b>	<b>4,539</b>	<b>4,563</b>	<b>7,318</b>	<b>6,907</b>	<b>5,700</b>	<b>4,862</b>	<b>5,209</b>	<b>4,067</b>
<b>Claims on:</b>												
UK interbank market(b)	980	802	833	688	637	378	724	589	454	544	548	364
UK residents	26	47	14	89	81	34	78	108	84	158	183	91
Banks overseas	26	21	16	18	27	34	78	56	98	45	85	17
Other overseas residents	1,451	1,140	1,177	1,041	1,157	793	1,682	1,424	1,394	1,216	1,211	881
Commercial bills and other short-term paper held(c)	357	245	249	528	385	475	654	603	663	557	674	454
Other assets(d)	7	—	1	33	58	33	210	18	13	51	23	10
	..	45	48	..	8	5	..	41	26	..	34	27
<b>Total</b>	<b>2,821</b>	<b>2,253</b>	<b>2,323</b>	<b>2,308</b>	<b>2,271</b>	<b>1,718</b>	<b>3,348</b>	<b>2,732</b>	<b>2,648</b>	<b>2,413</b>	<b>2,576</b>	<b>1,752</b>
<b>Net position (liabilities -/claims +):</b>												
UK interbank market	- 156	- 333	- 191	- 1,084	- 883	- 1,222	- 2,386	- 2,211	- 1,885	- 1,704	- 1,741	- 1,402
UK residents	- 40	- 30	- 55	- 96	- 51	- 25	- 28	- 57	- 40	- 5	- 23	- 43
Banks overseas	- 1,103	- 929	- 1,008	- 1,234	- 970	- 1,380	- 1,684	- 1,934	- 1,088	- 981	- 1,210	- 937
Other overseas residents	- 369	- 510	- 420	- 266	- 347	- 130	+ 110	+ 78	+ 58	+ 250	+ 317	+ 72
Commercial paper and other assets held net of certificates of deposit issued	+ 2	- 4	+ 28	- 14	- 16	- 88	+ 18	- 52	- 97	- 9	+ 24	- 4
<b>Total</b>	<b>- 1,666</b>	<b>- 1,806</b>	<b>- 1,647</b>	<b>- 2,694</b>	<b>- 2,268</b>	<b>- 2,845</b>	<b>- 3,970</b>	<b>- 4,175</b>	<b>- 3,052</b>	<b>- 2,449</b>	<b>- 2,633</b>	<b>- 2,315</b>
<b>Net position as a percentage of total claims</b>	<b>- 7.2</b>	<b>- 7.9</b>	<b>- 7.9</b>	<b>- 11.7</b>	<b>- 9.9</b>	<b>- 13.7</b>	<b>- 17.2</b>	<b>- 18.3</b>	<b>- 14.7</b>	<b>- 10.6</b>	<b>- 11.5</b>	<b>- 11.1</b>
<b>Analysis of UK interbank market: net position</b>												
British banks	+ 1,430	+ 1,166	+ 958	+ 311	+ 819	+ 188	+ 638	+ 422	+ 582	- 319	- 576	- 743
American banks	- 899	+ 1,097	+ 287	- 127	+ 1,073	+ 962	+ 3,299	+ 3,816	+ 2,945	+ 2,811	+ 1,460	+ 1,405
Japanese banks	- 2,961	- 2,687	- 2,906	- 2,582	- 1,892	- 1,866	- 607	- 358	- 616	- 548	+ 567	+ 278
Other overseas banks	+ 1,423	+ 744	+ 994	+ 2,636	+ 2,037	+ 2,647	+ 2,562	+ 2,007	+ 2,744	+ 1,476	+ 1,301	+ 1,497
Consortium banks	- 156	- 333	- 191	- 1,084	- 883	- 1,222	- 2,386	- 2,211	- 1,885	- 1,704	- 1,741	- 1,402
<b>Total</b>	<b>- 1,163</b>	<b>- 13</b>	<b>- 858</b>	<b>- 846</b>	<b>+ 1,154</b>	<b>+ 709</b>	<b>+ 3,506</b>	<b>+ 3,676</b>	<b>+ 3,770</b>	<b>+ 1,716</b>	<b>+ 1,011</b>	<b>+ 1,035</b>
<b>Analysis of London certificates of deposit market(e)</b>												
Liabilities (issues)	6,091	5,910	6,296	16,299	14,971	17,492	34,254	32,010	30,608	21,292	22,066	19,909
Claims (holdings)	540	705	528	1,341	1,714	1,793	3,352	3,098	3,656	2,797	2,635	2,513

(a) See the additional notes for details of the break in series.

(b) Includes holdings of foreign currency certificates of deposit and other negotiable paper issued by the UK monetary sector, for which separate figures are shown in *italics*.

(c) Also includes ECGD special scheme lending for exports.

(d) Other marketable securities, assets leased out under finance leases and other assets held.

(e) Foreign currency London certificates of deposit, and a small amount of other negotiable paper, issued by the reporting institutions (liabilities) or held on their own account (claims).



6 months to less than 1 year			1 year to less than 3 years			3 years and over and unallocated			Total		
1982	1983		1982	1983		1982	1983		1982	1983	
17 Nov.	16 Feb.(a)	18 May	17 Nov.	16 Feb.(a)	18 May	17 Nov.	16 Feb.(a)	18 May	17 Nov.	16 Feb.(a)	18 May
2,414	1,653	1,542	262	267	265	344	352	338	29,065	31,083	29,728
100	127	140	76	79	115	351	340	236	4,320	4,437	4,684
4,781	4,654	4,217	1,303	1,174	1,103	1,143	1,155	1,556	86,365	89,974	91,009
1,669	1,483	1,429	1,130	1,149	1,247	700	704	784	26,033	26,143	25,925
989	972	1,196	981	1,293	1,358	1,295	1,515	1,735	14,420	15,014	15,546
9,953	8,890	8,523	3,752	3,962	4,089	3,833	4,066	4,649	160,203	166,652	166,893
2,012	2,151	1,904	625	667	822	495	698	748	37,274	38,415	38,938
433	523	454	289	297	433	131	196	237	5,587	5,928	6,752
551	451	478	582	537	575	1,209	1,445	1,558	6,984	7,182	7,497
5,322	4,497	4,150	3,759	4,058	3,993	4,810	5,059	4,995	82,187	84,950	84,924
2,268	1,973	1,966	3,907	4,538	4,908	10,529	11,641	11,574	29,663	32,194	31,819
97	120	116	238	268	297	214	266	336	1,223	1,373	1,449
..	293	195	..	190	228	..	1,495	1,558	..	2,331	2,589
10,250	9,482	8,810	9,111	10,259	10,822	17,257	20,594	20,769	157,331	166,445	167,218
- 402	+ 498	+ 362	+ 363	+ 400	+ 557	+ 151	+ 346	+ 410	+ 8,209	+ 7,332	+ 9,210
+ 451	+ 324	+ 338	+ 506	+ 458	+ 460	+ 858	+ 1,105	+ 1,322	+ 2,664	+ 2,745	+ 2,813
+ 541	- 157	- 67	+ 2,456	+ 2,884	+ 2,890	+ 3,667	+ 3,894	+ 3,439	- 4,178	- 5,024	- 6,085
+ 599	+ 490	+ 537	+ 2,777	+ 3,389	+ 3,661	+ 9,829	+ 10,937	+ 10,790	+ 3,630	+ 6,051	+ 5,894
- 892	- 559	- 885	- 743	- 835	- 833	- 1,081	+ 246	- 159	- 13,197	- 11,310	- 11,508
+ 297	+ 592	+ 287	+ 5,359	+ 6,297	+ 6,733	+ 13,424	+ 16,528	+ 16,120	- 2,872	- 207	+ 325
+ 0.2	+ 0.4	+ 0.2	+ 3.4	+ 3.8	+ 4.0	+ 8.5	+ 9.9	+ 9.6			
287	312	390	46	72	29	54	16	14	8,653	8,143	7,160
8	4	19	24	1	4	1	1	1	369	357	351
502	497	407	113	91	48	47	57	11	11,054	10,620	9,124
133	68	102	45	42	68	16	50	81	2,565	2,528	2,512
12	3	3	6	26	26	50	30	30	372	336	384
942	884	920	234	232	175	168	152	137	23,013	21,984	19,532
168	203	194	287	263	234	171	172	186	3,562	3,213	2,641
30	74	92	125	94	72	64	58	52	570	645	438
27	23	15	71	86	83	185	184	147	450	483	409
667	563	479	1,029	1,162	1,096	1,376	1,261	1,250	8,462	7,918	7,069
1,059	746	610	2,466	2,458	2,382	4,569	4,921	4,670	10,190	10,032	9,502
13	48	21	36	67	74	71	86	85	421	300	238
..	46	46	..	123	67	..	624	737	..	922	958
1,934	1,630	1,364	3,889	4,159	3,937	6,372	7,247	7,078	23,085	22,868	20,819
- 119	- 109	- 196	+ 241	+ 191	+ 205	+ 117	+ 156	+ 174	- 5,091	- 4,930	- 4,519
+ 19	+ 19	- 4	+ 47	+ 85	+ 79	+ 184	+ 183	+ 146	+ 81	+ 126	+ 58
+ 165	+ 66	+ 72	+ 916	+ 1,071	+ 1,048	+ 1,329	+ 1,204	+ 1,239	- 2,592	- 2,702	- 2,055
+ 926	+ 678	+ 508	+ 2,421	+ 2,416	+ 2,314	+ 4,553	+ 4,871	+ 4,589	+ 7,625	+ 7,504	+ 6,990
+ 1	+ 91	+ 64	+ 30	+ 164	+ 115	+ 21	+ 680	+ 792	+ 49	+ 886	+ 812
+ 992	+ 746	+ 444	+ 3,655	+ 3,927	+ 3,762	+ 6,204	+ 7,095	+ 6,941	+ 72	+ 884	+ 1,287
+ 4.3	+ 3.3	+ 2.1	+ 15.8	+ 17.2	+ 18.1	+ 26.9	+ 31.0	+ 33.3			
- 14	+ 26	+ 616	+ 272	+ 176	+ 240	+ 162	- 118	- 89	+ 2,480	+ 1,918	+ 1,752
+ 633	+ 279	+ 468	+ 898	+ 157	+ 309	+ 262	+ 115	+ 308	+ 6,877	+ 7,994	+ 6,685
+ 718	+ 155	+ 638	- 182	- 126	- 86	+ 717	+ 747	+ 709	- 5,445	- 3,595	- 3,847
- 402	+ 498	+ 362	+ 363	+ 400	+ 557	+ 151	+ 346	+ 410	+ 8,209	+ 7,332	+ 9,210
- 119	- 109	- 196	+ 241	+ 191	+ 205	+ 117	+ 156	+ 174	- 5,091	- 4,930	- 4,519
+ 816	+ 849	+ 1,888	+ 1,592	+ 798	+ 1,225	+ 1,409	+ 1,246	+ 1,512	+ 7,030	+ 8,719	+ 9,281
6,365	7,388	7,210	5,497	6,102	6,361	4,062	3,579	4,281	93,860	92,028	92,358
940	1,112	1,074	1,224	1,290	1,590	1,048	1,127	1,131	11,242	11,681	12,290

**Other overseas banks**

Liabilities to:  
 UK interbank market  
 UK residents  
 Banks overseas  
 Other overseas residents  
 Foreign currency certificates of deposit  
 and other short-term paper issued

**Total**

**Claims on:**

UK interbank market(b)  
 UK residents  
 Banks overseas  
 Other overseas residents  
 Commercial bills and other  
 short-term paper held(c)  
 Other assets(d)

**Total**

**Net position (liabilities -/claims +):**

UK interbank market  
 UK residents  
 Banks overseas  
 Other overseas residents  
 Commercial paper and other assets held  
 net of certificates of deposit issued

**Total**

**Net position as a percentage of total claims**

**Consortium banks**

Liabilities to:  
 UK interbank market  
 UK residents  
 Banks overseas  
 Other overseas residents  
 Foreign currency certificates of deposit  
 and other short-term paper issued

**Total**

**Claims on:**

UK interbank market(b)  
 UK residents  
 Banks overseas  
 Other overseas residents  
 Commercial bills and other  
 short-term paper held(c)  
 Other assets(d)

**Total**

**Net position (liabilities -/claims +):**

UK interbank market  
 UK residents  
 Banks overseas  
 Other overseas residents  
 Commercial paper and other assets held  
 net of certificates of deposit issued

**Total**

**Net position as a percentage of total claims**

**Analysis of UK interbank market:**

**net position**  
 British banks  
 American banks  
 Japanese banks  
 Other overseas banks  
 Consortium banks

**Total**

**Analysis of London certificates of deposit market(e)**

Liabilities (issues)  
 Claims (holdings)

Table 14.2



## Geographical details: end-December 1982

\$ millions

	Outstanding claims										
	Total	By sector			By maturity						Unanalysed lending
		Banks	Public sector(b)	Other	Under 6 months	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over	
<b>BIS reporting area</b>											
Austria	1,394	1,213	79	102	1,098	116	11	34	49	82	4
Belgium/Luxembourg	10,357	8,673	862	822	7,652	1,357	80	128	412	607	121
Denmark	2,408	629	573	1,206	881	204	249	246	388	403	37
France	11,214	7,727	1,153	2,334	7,258	1,278	163	175	608	1,593	139
Italy	5,653	2,806	1,313	1,534	2,687	412	309	416	977	810	42
Netherlands	3,360	2,219	10	1,131	2,290	416	134	55	129	246	90
Republic of Ireland	1,668	582	608	478	784	87	61	89	215	419	13
Sweden	2,792	1,121	626	1,045	1,364	273	152	141	464	364	34
Switzerland	2,489	1,729	16	744	1,928	264	55	39	99	63	41
West Germany	3,625	1,357	364	1,904	2,643	586	115	45	168	37	31
<i>Total European area</i>	<i>44,960</i>	<i>28,056</i>	<i>5,604</i>	<i>11,300</i>	<i>28,585</i>	<i>4,993</i>	<i>1,329</i>	<i>1,368</i>	<i>3,509</i>	<i>4,624</i>	<i>552</i>
Canada	4,007	2,438	324	1,245	1,970	634	150	61	277	870	45
Japan	3,099	2,012	76	1,011	2,117	159	341	217	196	50	19
United States	15,277	6,093	197	8,987	9,542	1,131	641	552	1,134	2,053	224
<b>Total BIS area</b>	<b>67,343</b>	<b>38,599</b>	<b>6,201</b>	<b>22,543</b>	<b>42,214</b>	<b>6,917</b>	<b>2,461</b>	<b>2,198</b>	<b>5,116</b>	<b>7,597</b>	<b>840</b>
<b>Offshore banking centres</b>											
Bahamas	1,939	1,530	42	367	1,480	170	47	39	74	123	6
Barbados	32	2	30	—	10	—	2	3	5	10	2
Bermuda	408	39	2	367	147	31	36	23	68	79	24
British Virgin Islands	36	2	2	32	14	5	—	2	8	5	2
Cayman Islands	2,575	2,185	16	374	1,960	301	66	60	24	157	7
Hong Kong	4,694	2,672	296	1,726	3,135	378	150	163	218	547	103
Lebanon	252	58	79	115	233	5	2	3	—	—	9
Liberia	1,118	2	13	1,103	160	129	126	165	278	251	9
Netherlands Antilles	686	259	6	421	343	91	31	49	97	73	2
Panama	2,224	1,121	231	872	1,131	269	183	134	283	189	35
Singapore	4,290	3,594	252	444	3,277	471	102	125	167	104	44
Other	50	9	6	35	12	6	4	2	4	8	14
<b>Total</b>	<b>18,304</b>	<b>11,473</b>	<b>975</b>	<b>5,856</b>	<b>11,902</b>	<b>1,856</b>	<b>749</b>	<b>768</b>	<b>1,226</b>	<b>1,546</b>	<b>257</b>
<b>Other Western Europe</b>											
Cyprus	254	21	162	71	37	6	21	55	57	73	5
Finland	2,166	862	299	1,005	1,076	184	107	137	309	281	72
Gibraltar	52	6	19	27	11	3	5	6	15	10	2
Greece	1,386	480	390	516	335	121	139	146	249	374	22
Iceland	214	86	32	96	70	45	11	11	23	52	2
Liechtenstein	87	2	—	85	58	2	3	3	—	6	15
Monaco	42	34	—	8	31	8	—	—	—	—	3
Norway	2,033	500	32	1,501	558	322	113	105	349	581	5
Portugal	1,178	84	663	431	220	42	134	137	225	357	63
Spain	4,074	930	1,220	1,924	1,077	222	361	404	932	1,014	64
Turkey	421	73	247	101	102	11	24	47	155	74	8
Yugoslavia	1,660	1,092	281	287	288	116	233	241	404	361	17
Other	11	—	—	11	5	—	—	2	2	—	2
<b>Total</b>	<b>13,578</b>	<b>4,170</b>	<b>3,345</b>	<b>6,063</b>	<b>3,868</b>	<b>1,082</b>	<b>1,151</b>	<b>1,294</b>	<b>2,720</b>	<b>3,183</b>	<b>280</b>
Australia	2,667	186	343	2,138	679	167	154	121	306	1,074	166
New Zealand	983	55	312	616	228	97	76	150	146	251	35
South Africa	5,234	1,462	1,006	2,766	2,599	450	374	408	696	666	41
<b>Total</b>	<b>8,884</b>	<b>1,703</b>	<b>1,661</b>	<b>5,520</b>	<b>3,506</b>	<b>714</b>	<b>604</b>	<b>679</b>	<b>1,148</b>	<b>1,991</b>	<b>242</b>
<b>Eastern Europe</b>											
Bulgaria	324	306	18	—	139	34	66	45	21	10	9
Czechoslovakia	367	290	39	38	74	26	31	61	104	49	22
German Democratic Republic	1,498	1,276	141	81	552	176	361	207	131	66	5
Hungary	802	396	395	11	186	42	204	136	180	47	7
Poland	1,749	1,276	354	119	383	159	244	235	362	319	47
Romania	851	692	123	36	320	49	94	71	142	162	13
USSR	2,297	1,774	385	138	729	162	302	467	367	249	21
<b>Total</b>	<b>7,888</b>	<b>6,010</b>	<b>1,455</b>	<b>423</b>	<b>2,383</b>	<b>648</b>	<b>1,302</b>	<b>1,222</b>	<b>1,307</b>	<b>902</b>	<b>124</b>
<b>Oil exporting countries</b>											
<b>Middle East:</b>											
Abu Dhabi	217	139	5	73	178	11	3	—	3	5	17
Bahrain	2,894	2,646	36	212	2,434	322	24	18	24	61	11
Dubai	383	133	195	155	133	52	31	32	61	71	3
Iran	92	3	47	42	39	11	11	5	2	13	3
Kuwait	1,464	865	—	599	1,207	120	60	23	19	21	14
Libya	121	82	—	39	87	2	2	6	11	11	2
Oman	427	86	281	60	112	26	65	50	104	70	—
Other United Arab Emirates	120	42	37	41	73	6	8	6	2	16	9
Qatar	58	6	—	52	31	11	2	3	—	3	8
Saudi Arabia	1,182	188	10	984	747	94	129	82	73	15	42
<b>Other:</b>											
Algeria	865	192	377	296	105	102	191	160	192	92	23
Brunei	16	13	—	3	13	—	—	3	—	—	3
Ecuador	755	94	485	176	212	78	100	79	152	82	52
Gabon	26	—	15	11	2	2	8	5	6	—	3
Indonesia	1,160	73	581	506	332	47	79	123	196	353	30
Nigeria	1,841	372	1,038	431	598	95	192	222	353	346	35
Trinidad and Tobago	136	10	73	53	18	8	18	13	29	44	6
Venezuela	3,057	611	1,614	832	1,296	267	290	324	414	450	16
Other	11	—	—	11	9	—	—	—	—	—	2
<b>Total</b>	<b>14,825</b>	<b>5,555</b>	<b>4,694</b>	<b>4,576</b>	<b>7,626</b>	<b>1,254</b>	<b>1,213</b>	<b>1,160</b>	<b>1,644</b>	<b>1,642</b>	<b>286</b>

(a) Excludes overseas branches' and subsidiaries' claims on and liabilities to local residents in local currencies. In aggregate, these amounted to \$74.1 billion (claims) and \$78.3 billion (liabilities) at end-December 1982.

(b) Including central monetary institutions.

(c) For a reconciliation of the totals of outward risk transfers, implied by subtracting 'Total net of outward risk transfers' from 'Total outstanding claims', with the totals of inward risk transfers, see footnote (c) on second half of table.



Total, net of outward risk transfers (c)	of which on non-banks	Inward risk transfers (c)	Unused external commitments				Total, net of outward risk transfers (c)	of which to non-banks	Inward risk transfers (c)
			Total	By sector					
				Banks	Public sector(b)	Other			
1,354	154	264	500	311	128	61	490	181	—
6,142	1,374	495	1,029	458	147	424	873	476	161
2,360	1,734	362	438	112	82	244	438	326	42
9,980	3,335	5,121	2,420	438	687	1,295	2,349	1,932	470
5,252	2,703	2,056	1,102	529	220	353	1,089	563	182
2,716	971	1,241	1,347	624	104	619	1,140	587	168
1,388	897	385	492	68	146	278	460	395	37
2,570	1,457	356	1,292	197	314	781	1,229	1,038	66
2,144	564	855	1,550	1,080	—	470	1,430	405	165
3,208	2,121	4,076	1,313	751	3	559	1,275	543	334
37,114	15,310	15,211	11,483	4,568	1,631	5,084	10,773	6,446	1,625
3,449	1,165	3,358	961	353	116	492	785	466	291
2,942	1,032	13,660	2,093	1,016	5	1,072	2,027	1,043	477
9,910	7,628	9,815	13,982	2,243	298	11,441	13,111	10,921	1,519
53,415	25,135	42,044	28,519	8,180	2,250	18,089	26,696	18,876	3,912
466	107	58	141	44	49	48	52	42	8
26	24	—	18	5	3	10	18	13	—
243	214	131	238	13	—	225	170	160	14
9	7	8	23	—	—	23	2	2	5
563	214	34	207	5	—	202	163	163	18
2,320	1,202	655	2,056	230	157	1,669	1,212	1,022	58
243	191	6	74	21	—	53	58	37	3
424	422	24	238	—	—	238	177	177	—
340	165	39	183	24	—	159	98	77	20
801	571	66	249	21	15	213	208	189	13
1,243	465	205	678	252	55	371	566	337	71
37	33	2	5	—	—	5	—	—	—
6,715	3,615	1,228	4,110	615	279	3,216	2,724	2,219	210
207	186	3	144	26	27	91	109	86	—
2,014	1,155	240	592	123	256	213	563	442	18
26	23	—	6	2	2	2	4	2	—
975	699	492	307	32	125	150	145	113	32
196	110	2	52	27	18	7	50	23	—
51	49	15	23	—	—	23	12	12	5
7	5	3	188	—	—	188	186	186	10
1,782	1,282	160	1,347	87	76	1,184	663	592	38
1,001	919	326	319	57	123	139	183	128	20
3,600	2,913	546	791	403	86	302	762	370	195
320	249	—	104	68	19	17	84	18	—
1,301	346	13	269	107	58	104	73	13	2
8	8	2	57	19	36	2	57	38	—
11,488	7,944	1,802	4,199	951	826	2,422	2,891	2,023	320
2,393	2,212	1,085	2,527	382	260	1,885	2,322	1,969	202
783	755	129	702	29	194	479	568	539	11
4,499	3,086	257	2,619	312	642	1,665	1,652	1,456	90
7,675	6,053	1,471	5,848	723	1,096	4,029	4,542	3,964	303
313	18	—	79	40	39	—	45	29	—
330	74	23	23	21	2	—	13	2	—
1,393	188	23	141	52	79	10	99	84	—
768	403	8	42	24	18	—	20	12	—
811	298	10	173	125	46	2	44	24	—
582	146	5	212	192	20	—	26	14	2
1,549	183	110	456	336	97	23	220	39	39
5,746	1,310	179	1,126	790	301	35	467	204	41
139	44	116	55	37	5	13	35	8	4
1,212	188	244	273	209	34	30	241	48	47
148	88	11	86	13	—	73	63	50	5
39	36	5	65	6	57	2	44	38	—
1,447	588	84	251	150	40	61	233	91	6
119	37	11	113	26	61	26	87	61	—
50	22	10	555	183	296	76	76	11	—
84	47	13	104	78	—	26	100	24	10
44	41	11	52	42	5	5	37	10	6
928	743	177	812	345	2	465	683	359	23
610	424	18	673	89	545	39	121	58	2
13	3	3	15	2	—	13	15	13	24
676	582	18	134	18	87	29	55	40	3
18	18	5	40	—	21	19	16	16	—
714	660	45	506	61	270	175	347	288	5
1,383	1,016	19	2,104	149	1,698	257	588	47c	6
91	81	2	24	3	16	5	19	16	—
2,992	2,383	65	238	58	84	96	227	174	2
3	3	—	39	32	2	5	33	4	—
10,710	7,004	857	6,139	1,501	3,223	1,415	3,020	1,779	143

**BIS reporting area**

Austria  
Belgium/Luxembourg  
Denmark  
France  
Italy  
Netherlands  
Republic of Ireland  
Sweden  
Switzerland  
West Germany  
Total European area

Canada  
Japan  
United States

Total BIS area

**Offshore banking centres**

Bahamas  
Barbados  
Bermuda  
British Virgin Islands  
Cayman Islands  
Hong Kong  
Lebanon  
Liberia  
Netherlands Antilles  
Panama  
Singapore  
Other

Total

**Other Western Europe**

Cyprus  
Finland  
Gibraltar  
Greece  
Iceland  
Liechtenstein  
Monaco  
Norway  
Portugal  
Spain  
Turkey  
Yugoslavia  
Other

Total

Australia  
New Zealand  
South Africa

Total

**Eastern Europe**

Bulgaria  
Czechoslovakia  
German Democratic Republic  
Hungary  
Poland  
Romania  
USSR

Total

**Oil exporting countries**

**Middle East:**

Abu Dhabi  
Bahrain  
Dubai  
Iran  
Kuwait  
Libya  
Oman  
Other United Arab Emirates  
Qatar  
Saudi Arabia

**Other:**

Algeria  
Brunei  
Ecuador  
Gabon  
Indonesia  
Nigeria  
Trinidad and Tobago  
Venezuela  
Other

Total

Table 15



Geographical details: end-December 1982 *continued*

\$ millions

	Outstanding claims											
	Total	By sector			By maturity							Unanalysed lending
		Banks	Public sector	Other	Under 6 months	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over		
<b>Non-oil developing countries</b>												
Latin America and the Caribbean:												
Argentina	3,347	873	1,588	886	1,328	191	322	336	522	547	101	
Belize	24	2	10	12	10	2	3	3	2	2	2	
Bolivia	154	19	110	25	31	10	34	21	26	23	9	
Brazil	7,937	2,590	2,638	2,709	1,228	403	679	713	1,774	3,026	114	
Chile	1,791	932	359	500	433	70	129	217	495	433	14	
Colombia	676	129	304	243	205	36	70	53	113	189	10	
Costa Rica	191	58	105	28	37	3	36	26	32	52	5	
Cuba	178	116	49	13	104	13	18	10	15	16	2	
El Salvador	16	3	11	2	2	3	5	2	—	—	4	
Guatemala	47	26	16	5	3	2	10	15	10	5	2	
Guyana	34	13	13	8	11	3	5	2	8	—	5	
Honduras	142	11	92	39	27	15	24	24	27	15	10	
Jamaica	50	10	24	16	13	—	10	5	8	5	9	
Mexico	8,327	1,766	3,620	2,941	2,680	747	818	789	1,433	1,753	107	
Nicaragua	94	16	70	8	26	2	2	3	5	54	2	
Paraguay	78	—	42	36	23	—	6	5	11	23	10	
Peru	804	283	353	168	311	66	91	50	113	147	26	
Uruguay	354	99	171	84	113	70	15	18	40	50	48	
Other	47	—	45	2	12	10	5	5	8	7	—	
Middle East and North Africa:												
Egypt	882	463	116	303	422	126	95	61	82	21	75	
Israel	603	511	23	69	364	84	34	63	37	16	5	
Jordan	196	21	92	83	73	13	19	16	34	31	10	
Morocco	357	50	251	56	47	27	57	44	92	82	8	
Sudan	196	76	58	62	162	6	5	6	6	8	3	
Syria	49	40	—	9	45	—	2	2	—	—	—	
Other	11	2	3	6	2	2	3	2	—	—	2	
Other Africa:												
Angola	57	5	23	29	15	3	8	10	11	6	4	
Cameroon	50	10	18	22	11	6	10	6	10	5	2	
Congo	40	2	8	30	3	2	6	8	15	8	—	
Ghana	94	32	29	33	56	11	6	5	10	6	—	
Ivory Coast	393	40	315	38	68	18	45	40	76	136	10	
Kenya	315	5	212	98	71	34	57	57	58	34	4	
Madagascar	19	2	17	—	5	2	2	2	5	3	—	
Malawi	79	16	47	16	19	15	18	11	11	2	3	
Mauritius	47	5	31	11	15	3	5	3	11	6	4	
Mozambique	39	11	16	12	11	3	8	3	6	3	5	
Namibia	16	—	—	16	—	5	6	3	2	—	—	
Niger	23	3	13	7	8	—	—	2	3	5	5	
Senegal	34	—	31	3	5	3	5	5	5	11	—	
Swaziland	57	18	29	10	48	2	3	2	2	—	—	
Tanzania	73	2	47	24	15	6	13	8	11	18	2	
Tunisia	63	2	32	29	10	5	15	8	10	15	—	
Uganda	34	2	24	8	11	11	5	5	—	—	2	
Zaire	107	—	47	60	6	2	3	5	15	76	—	
Zambia	264	76	52	136	170	27	24	19	13	8	3	
Zimbabwe	416	37	291	88	267	10	18	24	45	36	16	
Other	221	75	62	84	124	16	14	12	27	24	4	
Other Asia:												
Bangladesh	34	—	8	26	12	—	3	2	6	11	—	
Burma	82	—	34	48	3	2	6	6	21	44	—	
China	217	92	78	47	39	16	34	21	44	60	3	
Fiji	23	—	15	8	3	2	2	2	3	9	2	
India	391	44	92	255	45	27	39	47	55	162	16	
Macao	58	53	3	2	40	2	3	—	2	2	9	
Malaysia	1,700	52	767	881	374	39	61	84	341	778	23	
North Korea	87	73	2	12	8	5	5	10	13	44	2	
Pakistan	157	6	52	99	24	24	34	23	29	23	—	
Philippines	1,778	637	590	551	912	73	86	100	241	335	31	
South Korea	3,060	827	886	1,347	896	212	354	322	560	697	19	
Sri Lanka	92	24	42	26	28	2	11	10	18	21	2	
Taiwan	589	107	262	220	112	26	65	50	100	194	42	
Thailand	590	76	265	249	183	36	63	63	116	110	19	
Vietnam	16	11	5	—	2	2	5	2	3	—	2	
Other	—	—	—	—	—	—	—	—	—	—	—	
Other developing countries	192	—	108	84	29	2	2	11	39	109	—	
<b>Total</b>	<b>38,092</b>	<b>10,454</b>	<b>14,716</b>	<b>12,922</b>	<b>11,360</b>	<b>2,558</b>	<b>3,541</b>	<b>3,482</b>	<b>6,830</b>	<b>9,504</b>	<b>817</b>	
Unallocated by country	273	74	2	197	154	10	11	3	10	32	53	
International institutions	700	420	195	85	142	22	45	101	178	212	—	
<b>Total</b>	<b>169,887</b>	<b>78,458</b>	<b>33,244</b>	<b>58,185</b>	<b>83,155</b>	<b>15,081</b>	<b>11,077</b>	<b>10,907</b>	<b>20,179</b>	<b>28,809</b>	<b>2,899</b>	

(a) Excludes overseas branches' and subsidiaries' claims on and liabilities to local residents in local currencies. In aggregate, these amounted to \$74.1 billion (claims) and \$78.3 billion (liabilities) at end-December 1982.

(b) Including central monetary institutions.

(c) Reconciliation of risk transfers:  
\$ millions

	Outstanding claims	Unused commitments
Total	169,887	60,538
Total, net of outward risk transfers	128,676	46,041
(a) Outward risk transfers from countries shown above	41,211	14,497
(b) Inward risk transfers to countries shown above	51,507	5,289
Difference (b) - (a)	10,296	- 9,208
This difference comprises:		
Outward risk transfers from United Kingdom	26,897	2,951
of which, non-bank	2,305	1,434
Inward risk transfers to United Kingdom	16,601	12,159



Total, net of outward risk transfers (c)	of which on non-banks	Inward risk transfers (c)	Unused external commitments				Total, net of outward risk transfers (c)	of which to non-banks	Inward risk transfers (c)
			Total	By sector					
				Banks	Public sector(b)	Other			
3,114	2,249	124	294	55	144	95	199	155	10
8	6	8	—	—	—	—	—	—	—
121	104	—	6	2	4	—	6	4	—
7,027	4,519	784	1,315	136	419	760	540	404	24
1,719	810	17	340	78	222	40	162	84	—
640	511	60	302	79	131	92	297	218	6
188	130	3	16	—	14	2	16	16	—
130	41	2	29	21	8	—	8	3	—
5	2	—	2	—	—	—	2	2	—
45	19	—	—	—	—	—	—	—	2
11	6	—	2	2	—	—	—	—	—
134	128	—	29	—	24	5	29	29	—
31	24	—	16	6	—	10	6	—	—
7,363	5,678	536	696	74	374	248	287	258	2
91	75	—	—	—	—	—	—	—	—
68	68	18	34	2	19	13	19	17	—
710	443	90	403	57	314	32	160	103	—
343	244	3	74	16	42	16	63	47	—
36	36	—	2	—	—	2	2	2	—
644	215	38	529	283	57	189	356	96	5
554	66	170	95	60	24	11	75	25	8
115	102	133	123	91	15	17	118	27	13
289	249	3	142	21	108	13	119	16	10
165	89	—	31	6	8	17	29	23	2
44	4	—	31	31	—	—	31	—	—
3	3	—	42	8	27	7	36	28	2
18	13	—	16	10	6	—	2	—	—
27	17	—	5	—	—	5	5	5	—
2	2	—	8	—	2	6	6	6	—
54	22	5	52	18	21	13	15	8	—
347	309	4	60	40	3	17	44	4	—
141	139	—	81	8	50	23	15	12	—
4	2	—	—	—	—	—	—	—	—
66	50	—	16	11	—	5	16	5	—
39	34	2	2	—	—	2	2	2	—
16	5	—	23	3	2	18	3	2	—
11	11	—	16	—	14	2	16	16	—
17	14	—	8	—	2	6	8	8	—
10	10	—	2	—	2	—	—	—	—
41	34	5	52	3	11	38	52	49	—
5	3	—	13	11	2	—	11	—	—
47	45	—	23	21	—	2	23	2	—
21	19	—	5	5	—	—	5	—	—
70	70	—	5	—	5	—	5	5	—
198	122	6	215	18	15	182	184	166	—
306	274	2	197	44	58	95	100	61	—
121	70	3	109	19	64	26	51	32	5
15	15	—	16	5	8	3	6	1	2
16	16	3	53	13	11	29	32	19	—
74	64	285	1,129	500	552	77	267	134	21
21	21	—	27	—	6	21	19	19	—
228	184	372	1,218	165	655	398	493	341	63
26	5	—	15	—	11	4	15	15	—
1,577	1,541	205	396	52	180	164	286	234	31
83	12	—	13	6	7	—	8	4	—
118	112	23	63	32	—	31	63	31	10
1,299	905	73	524	47	260	217	387	340	—
2,441	1,698	542	788	78	256	454	587	509	69
60	47	—	27	23	2	2	22	4	—
424	338	51	99	34	44	21	87	55	26
455	381	156	210	97	32	81	181	92	24
7	2	—	—	—	—	—	—	—	—
—	—	—	8	8	—	—	8	—	—
155	155	—	108	6	—	102	34	28	10
32,158	22,582	3,726	10,155	2,305	4,235	3,615	5,518	3,766	345
203	134	119	319	16	—	303	65	49	10
566	162	81	123	74	—	49	118	44	5
128,878	73,939	51,507	60,538	15,155	12,210	33,173	48,041	32,924	5,289

Non-oil developing countries  
Latin America and the Caribbean:

Argentina	—
Belize	—
Bolivia	—
Brazil	—
Chile	—
Colombia	—
Costa Rica	—
Cuba	—
El Salvador	—
Guatemala	—
Guyana	—
Honduras	—
Jamaica	—
Mexico	—
Nicaragua	—
Paraguay	—
Peru	—
Uruguay	—
Other	—

Middle East and North Africa:

Egypt	—
Israel	—
Jordan	—
Morocco	—
Sudan	—
Syria	—
Other	—

Other Africa:

Angola	—
Cameroon	—
Congo	—
Ghana	—
Ivory Coast	—
Kenya	—
Madagascar	—
Malawi	—
Mauritius	—
Mozambique	—
Namibia	—
Niger	—
Senegal	—
Swaziland	—
Tanzania	—
Tunisia	—
Uganda	—
Zaire	—
Zambia	—
Zimbabwe	—
Other	—

Other Asia:

Bangladesh	—
Burma	—
China	—
Fiji	—
India	—
Macao	—
Malaysia	—
North Korea	—
Pakistan	—
Philippines	—
South Korea	—
Sri Lanka	—
Taiwan	—
Thailand	—
Vietnam	—
Other	—

Other developing countries

Total	—
Unallocated by country	—
International institutions	—
Total	—



# 16.1 External liabilities in sterling reported by monetary sector and other financial institutions in the United Kingdom

## Exchange reserves in sterling held by central monetary institutions and international organisations

£ millions

	1981				1982				1983				
	31 Mar.	30 June	30 Sept.	31 Dec.(a)	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.(b)	18 May	30 June		
Deposits with:													
Banks etc	1,315	1,360	1,384	1,161	1,159	1,503	1,303	1,544	1,480	1,717	1,743	1,526	1,522
Local authorities	37	34	23	42	42	30	32	28	25	50	50	17	23
Treasury bills	477	527	521	327	326	363	331	582	424	464	464	341	363
Total banking and money market assets	1,829	1,921	1,928	1,530	1,527	1,896	1,666	2,154	1,929	2,231	2,257	1,884	1,908
Non-interest-bearing notes	679	608	650	673	673	816	752	742	709	858	858	809	827
British government stocks (c)	2,253	2,405	2,500	2,554	2,555	2,388	2,470	2,242	2,944	3,022	3,022	3,216	3,294
<b>Total</b>	<b>4,761</b>	<b>4,934</b>	<b>5,078</b>	<b>4,757</b>	<b>4,755</b>	<b>5,100</b>	<b>4,888</b>	<b>5,138</b>	<b>5,582</b>	<b>6,111</b>	<b>6,137</b>	<b>5,909</b>	<b>6,029</b>
Held by:(d)													
European Community(e)	172	189	228	217	216	240	187	200	214	243	245	150	259
Oil exporting countries	2,465	2,602	2,615	2,471	2,471	2,421	2,335	2,295	2,654	2,833	2,838	2,773	2,795
Other developing countries	509	595	543	480	481	603	477	462	459	689	698	607	601
Other countries(e)	412	380	433	353	351	280	345	588	608	634	630	583	532
International organisations(f)	1,120	1,101	1,209	1,142	1,143	1,393	1,402	1,388	1,456	1,712	1,712	1,796	1,842
Unallocated	83	67	50	94	93	163	142	205	191	—	14	—	—

## Banking and money-market liabilities to other holders

£ millions

	1981				1982				1983				
	31 Mar.	30 June	30 Sept.	31 Dec.(a)	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.(b)	18 May(g)	30 June		
Deposits with:													
Banks etc	10,595	11,498	12,512	12,900	13,442	14,559	16,059	17,079	17,577	18,623	18,899	..	19,603
Local authorities	—	—	—	—	—	—	—	—	—	—	—	..	—
Treasury bills	15	14	15	16	19	30	30	52	53	72	72	..	87
<b>Total</b>	<b>10,610</b>	<b>11,512</b>	<b>12,527</b>	<b>12,916</b>	<b>13,461</b>	<b>14,589</b>	<b>16,089</b>	<b>17,131</b>	<b>17,630</b>	<b>18,695</b>	<b>18,971</b>	<b>..</b>	<b>19,690</b>
Held by:													
European Community(e)													
Banks(h)	1,811	1,948	2,068	2,263	2,351	2,394	2,730	2,736	3,099	3,193	3,314	3,417	3,593
Non-banks	956	1,016	1,092	1,046	1,102	1,227	1,273	1,384	1,304	1,429	1,453	1,496	1,480
Other developed countries:(e)													
Banks(h)	1,064	1,327	1,404	1,525	1,544	1,727	1,863	2,330	2,327	2,490	2,568	2,668	2,938
Non-banks	1,545	1,587	1,861	1,853	1,825	1,996	2,143	2,220	2,209	2,378	2,450	2,430	2,566
Eastern Europe:													
Banks(h)	34	33	93	67	66	39	59	49	88	82	83	96	131
Non-banks	45	46	55	52	50	49	54	53	53	54	57	57	57
Offshore banking centres:													
Banks(h)	439	600	721	729	722	859	1,027	1,043	1,155	1,195	1,246	1,288	1,265
Non-banks	655	693	770	791	784	846	877	1,011	979	1,048	1,064	1,054	1,134
Oil exporting countries:													
Banks(h)	526	574	573	598	589	645	846	844	874	857	960	886	909
Non-banks	1,520	1,601	1,641	1,707	1,692	1,847	1,978	2,052	2,099	2,239	2,281	2,220	2,218
Other developing countries:													
Banks(h)	457	472	523	563	552	554	613	560	698	785	811	716	658
Non-banks	1,548	1,604	1,710	1,714	1,717	1,988	2,141	2,284	2,126	2,271	2,297	2,287	2,236
Unallocated:													
Banks(h)	1	1	2	—	212	187	226	262	303	326	189	..	253
Non-banks	9	10	14	8	255	231	259	303	316	348	198	..	252
<b>Total:</b>													
Banks(h)	4,332	4,955	5,384	5,745	6,036	6,405	7,364	7,824	8,544	8,928	9,171	..	9,747
Non-banks	6,278	6,557	7,143	7,171	7,425	8,184	8,725	9,307	9,086	9,767	9,800	..	9,943

(a) For details of break in series at 31 December 1981, see the additional notes in the March 1983 *Bulletin*.

(b) For details of break in series at 31 March 1983, see the additional notes.

(c) British government stocks are revalued annually at current market prices; this increased amounts held at mid-November 1980 by £122 million, decreased amounts held at mid-November 1981 by £61 million, and increased amounts held at mid-November 1982 by £420 million.

(d) For details of break in series at 31 December 1982, see the additional notes.

(e) Greece became a member of the European Community on 1 January 1981 and has therefore been transferred from 'Other countries'/'Other developed countries' to 'European Community' at that date.

(f) Excluding the International Monetary Fund.

(g) From February 1982 some banks do not report at mid-quarter reporting dates and some data are therefore incomplete. For this reason no figures are shown in the table for 'total' and 'unallocated' liabilities or for the breakdown by type of liability.

(h) In addition to deposits placed with banks in the United Kingdom by banks abroad on their own account, this includes deposits from banks' trustee accounts, which may originate from non-banks. It excludes certificates of deposit, deposits with local authorities and Treasury bills, which are allocated to 'Non-banks'. It includes liabilities to the banks' own offices abroad which are separately identified in total in a table in the review of international financial developments.



# 16.2 External claims in sterling reported by monetary sector and other financial institutions in the United Kingdom

## Loans, advances and balances

£ millions

	1981				1982				1983			
	31 Mar.	30 June	30 Sept.	31 Dec.(a)	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.(b)	18 May(c)	30 June	
<b>Claims on:</b>												
European Community:(d)												
Banks(e)	2,290	2,130	2,201	2,138	2,251	2,364	1,756	2,069	2,158	2,302	2,514	2,290
Non-banks	305	353	356	357	352	441	620	734	873	893	929	957
Other developed countries:(d)												
Banks(e)	536	666	768	688	692	692	699	706	859	958	1,032	951
Non-banks	520	691	822	800	803	917	1,110	1,233	1,605	1,717	1,836	1,884
Eastern Europe:												
Banks(e)	42	33	60	65	65	65	60	44	63	43	43	78
Non-banks	—	—	—	—	—	—	—	—	—	3	3	3
Offshore banking centres:												
Banks(e)	531	618	702	562	559	499	558	512	531	520	535	537
Non-banks	265	259	305	186	181	196	227	276	305	296	320	326
Oil exporting countries:												
Banks(e)	142	171	239	262	273	231	233	301	296	282	310	415
Non-banks	52	60	74	80	78	91	102	121	146	159	163	175
Other developing countries:												
Banks(e)	98	93	121	124	122	150	186	154	173	194	195	176
Non-banks	59	80	232	165	154	179	205	253	324	466	492	513
Unallocated:(f)												
Banks(e)	8	13	15	71	164	237	221	320	374	295	89	..
Non-banks	34	26	31	54	169	218	271	380	410	538	356	..
<b>Total</b>	<b>4,882</b>	<b>5,193</b>	<b>5,926</b>	<b>5,552</b>	<b>5,863</b>	<b>6,280</b>	<b>6,248</b>	<b>7,103</b>	<b>8,117</b>	<b>8,666</b>	<b>8,817</b>	<b>..</b>
<i>Of which, claims on:</i>												
Central monetary institutions	5	13	15	17	17	23	13	5	6	10	23	11
Other banks(e)	3,642	3,711	4,091	3,893	4,109	4,215	3,700	4,101	4,448	4,584	4,695	..
Non-banks	1,235	1,469	1,820	1,642	1,737	2,042	2,535	2,997	3,663	4,072	4,099	..

## Bills and acceptances

£ millions

	1981				1982				1983			
	31 Mar.	30 June	30 Sept.	31 Dec.(a)	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.(b)	18 May(c)	30 June	
European Community(d)	382	479	489	631	629	772	711	988	834	1,040	1,077	1,027
Other developed countries(d)	1,709	1,573	1,696	2,014	1,986	2,220	2,135	2,274	2,312	2,406	2,497	2,272
Eastern Europe	823	874	878	870	884	957	926	936	939	953	967	978
Offshore banking centres	352	373	385	424	395	499	476	551	553	623	673	660
Oil exporting countries	611	589	568	565	561	569	581	595	683	838	846	877
Other developing countries	1,599	1,600	1,598	1,948	1,908	2,019	1,999	2,035	2,122	2,160	2,244	2,231
Unallocated	18	14	18	19	152	210	283	341	395	463	187	..
<b>Total</b>	<b>5,494</b>	<b>5,502</b>	<b>5,632</b>	<b>6,471</b>	<b>6,515</b>	<b>7,246</b>	<b>7,111</b>	<b>7,720</b>	<b>7,838</b>	<b>8,483</b>	<b>8,491</b>	<b>..</b>

(a) For details of break in series at 31 December 1981, see the additional notes in the March 1983 *Bulletin*.

(b) For details of break in series at 31 March 1983, see the additional notes.

(c) From February 1982 some banks do not report at mid-quarter reporting dates, and some data are therefore incomplete. For this reason no figures are shown in the table for 'total' and 'unallocated' claims.

(d) See footnote (e) to Table 16.1.

(e) Includes claims on the banks' own offices abroad, which are separately identified in total in a table in the review of international financial developments.

(f) Includes claims on international organisations.



## 17

## United Kingdom official reserves and foreign currency borrowing

## Official reserves

\$ millions

	Total	Gold	Special drawing rights	Reserve position in the IMF	Convertible currencies
End of period					
1975	5,429	888	840	366	3,335
1976	4,129	888	728	—	2,513
1977	20,557	938	604	—	19,015
1978	15,694	964	500	—	14,230
1979	22,538	3,259	1,245	—	18,034
1980	27,476	6,987	560	1,308	18,621
1981 3rd qtr	23,696	7,309	1,045	1,494	13,848
4th "	23,347	7,334	1,043	1,513	13,457
1982 1st qtr(a)	{ 23,187 18,969	{ 7,300 4,546	{ 1,145 1,042	{ 1,574 1,432	{ 13,168 11,949
1982 Apr.	18,159	4,547	912	1,432	11,268
May	17,820	4,547	833	1,462	10,978
June	17,703	4,571	902	1,489	10,741
July	17,943	4,567	830	1,489	11,057
Aug.	18,113	4,563	906	1,502	11,142
Sept.	18,299	4,561	979	1,502	11,257
Oct.	18,493	4,560	974	1,523	11,436
Nov.	18,006	4,566	1,015	1,568	10,857
Dec.	16,997	4,562	1,233	1,568	9,634
1983 Jan.	16,854	4,566	1,122	1,678	9,488
Feb.	16,578	4,563	1,166	1,700	9,149
Mar.(a)	{ 16,291 17,337	{ 4,563 5,914	{ 1,142 1,106	{ 1,814 1,757	{ 8,772 8,560
Apr.	17,654(b)	5,917	1,106	1,749	8,882
May	17,922(b)	5,913	1,125	1,737	9,147
June	17,711	5,914	1,104	1,731	8,962
July	17,938				
Aug.	18,009				

## Outstanding short and medium-term foreign currency borrowing by the authorities

\$ millions

	Total	IMF	Foreign currency borrowing (net of repayments)	
			HMG	Other public bodies under the 1969 and subsequent exchange cover schemes
End of period				
1975	8,921	—	2,500	6,421
1976	14,160	2,051	2,500	9,609
1977	18,042	4,029	4,000	10,013
1978	15,847	2,152	4,350	9,345
1979	14,585	1,048	4,350	9,187
1980	11,986	704	2,850	8,432
1981 3rd qtr	8,359	459	350	7,550
4th "	8,372	382	350	7,640
1982 1st qtr(a)	{ 8,407 8,131	{ 306 278	{ 350 350	{ 7,751 7,503
1982 Apr.	7,994	172	350	7,472
May	8,018	172	350	7,496
June	8,065	172	350	7,543
July	8,112	115	350	7,647
Aug.	8,160	115	350	7,695
Sept.	8,137	115	350	7,672
Oct.	8,028	58	350	7,620
Nov.	7,893	58	350	7,485
Dec.	7,867	58	350	7,459
1983 Jan.	7,874	—	350	7,524
Feb.	7,769	—	350	7,419
Mar.(a)	{ 7,810 7,796	{ — —	{ 350 350	{ 7,460 7,446
Apr.	7,804	—	350	7,454
May	7,839	—	350	7,489
June	7,818	—	350	7,468

(a) Breaks in the series in March each year reflect the annual revaluation of the reserves and borrowing. See the additional notes in the March 1983 *Bulletin*.

(b) Revised.



Foreign exchange rates: against sterling and US dollars<sup>(a)</sup>

	US dollars	Belgian francs		Swiss francs		French francs		Italian lire		Netherlands guilders		Deutschemarks		Japanese yen		
	£	£	\$	£	\$	£	\$	£	\$	£	\$	£	\$	£	\$	
<b>Annual averages</b>																
1978	1.9197	60.34	31.45	3.4229	1.7867	8.6446	4.5064	1,627.79	848.28	4.1476	2.1624	3.8508	2.0080	402.73	210.04	
1979	2.1225	62.20	29.32	3.5266	1.6630	9.0253	4.2547	1,762.49	830.87	4.2558	2.0059	3.8875	1.8329	465.55	219.05	
1980	2.3281	67.97	29.20	3.8938	1.6740	9.8250	4.2206	1,992.17	855.51	4.6211	1.9852	4.2269	1.8157	525.59	226.15	
1981	2.0254	74.81	37.15	3.9690	1.9633	10.9356	5.4356	2,287.29	1,137.94	5.0289	2.4963	4.5563	2.2607	444.63	220.46	
1982	1.7489	79.84	45.78	3.5467	2.0331	11.4846	6.5862	2,364.05	1,354.63	4.6675	2.6718	4.2430	2.4299	435.20	249.19	
<b>End-year</b>																
1978	2.0410	58.85	28.82	3.2962	1.6150	8.5050	4.1675	1,692.00	829.00	4.0225	1.9710	3.7150	1.8200	396.25	194.20	
1979	2.2250	62.35	28.02	3.5512	1.5960	8.9325	4.0150	1,788.87	804.00	4.2262	1.8995	3.8400	1.7260	533.12	239.65	
1980	2.3920	75.27	31.47	4.2587	1.7800	10.8200	4.5237	2,225.75	930.50	5.0987	2.1315	4.6925	1.9620	485.87	203.15	
1981	1.9110	73.57	38.49	3.4322	1.7960	10.9215	5.7150	2,294.17	1,200.50	4.7105	2.4650	4.2897	2.2447	419.55	219.55	
1982	1.6175	75.90	46.92	3.2562	2.0130	10.9100	6.7450	2,216.80	1,370.50	4.2580	2.6325	3.8505	2.3805	380.92	236.50	
<b>Last working days</b>																
1983 May	1.6061	80.95	50.41	3.3702	2.0985	12.1587	7.5687	2,404.32	1,497.00	4.5605	2.8395	4.0525	2.5232	383.80	238.96	
June	1.5346	78.02	50.84	3.2237	2.1005	11.6997	7.6237	2,309.65	1,505.00	4.3650	2.8442	3.8957	2.5385	367.17	239.25	
July	1.5205	80.42	52.88	3.2360	2.1282	12.0977	7.9562	2,379.97	1,565.25	4.4915	2.9540	4.0202	2.6440	367.25	241.60	
Aug.	1.4936	81.05	54.26	3.2642	2.1855	12.1167	8.1125	2,402.45	1,608.50	4.5065	3.0172	4.0275	2.6965	368.10	246.45	
<b>Fridays</b>																
1983 May	6	1.5791	77.05	48.79	3.2397	2.0515	11.6130	7.3540	2,299.10	1,455.90	4.3355	2.7455	3.8550	2.4411	370.97	234.92
"	13	1.5657	76.40	48.79	3.1735	2.0267	11.5342	7.3665	2,283.65	1,458.50	4.3125	2.7542	3.8325	2.4478	363.80	232.36
"	20	1.5580	77.00	49.42	3.2310	2.0737	11.5792	7.4320	2,291.67	1,470.87	4.3345	2.7820	3.8580	2.4762	364.25	233.77
"	27	1.5979	80.07	50.11	3.3202	2.0777	12.0262	7.5262	2,379.07	1,488.87	4.5045	2.8190	4.0070	2.5076	379.37	237.41
June	3	1.5619	79.32	50.79	3.2895	2.1061	11.9367	7.6425	2,353.17	1,506.62	4.4610	2.8562	3.9705	2.5420	373.15	238.90
"	10	1.5748	80.37	51.04	3.3457	2.1245	12.1140	7.6925	2,384.62	1,514.25	4.5110	2.8645	4.0232	2.5547	381.42	242.20
"	17	1.5255	77.57	50.86	3.2275	2.1157	11.7030	7.6715	2,305.42	1,511.25	4.3512	2.8522	3.8922	2.5515	364.97	239.25
"	24	1.5476	78.10	50.47	3.2297	2.0870	11.7610	7.5995	2,318.35	1,498.00	4.3740	2.8263	3.9095	2.5262	368.57	238.15
July	1	1.5326	77.90	50.82	3.2267	2.1055	11.6930	7.6295	2,305.40	1,504.25	4.3572	2.8430	3.8907	2.5386	366.45	239.10
"	8	1.5400	79.45	51.58	3.2922	2.1248	11.9067	7.7315	2,346.05	1,523.45	4.4380	2.8817	3.9632	2.5735	370.67	240.70
"	15	1.5165	78.87	52.01	3.2252	2.1617	11.8545	7.8170	2,331.60	1,537.50	4.4052	2.9047	3.9442	2.6010	365.77	241.20
"	22	1.5205	78.85	51.86	3.2012	2.1055	11.8475	7.7917	2,330.92	1,533.00	4.4077	2.8987	3.9405	2.5915	364.97	240.05
"	29	1.5205	80.42	52.88	3.2360	2.1282	12.0977	7.9562	2,379.97	1,565.25	4.4915	2.9540	4.0202	2.6440	367.35	241.60
Aug.	5	1.4845	79.77	53.74	3.2225	2.1707	11.9947	8.0800	2,363.32	1,592.00	4.4540	3.0002	3.9847	2.6843	362.40	244.12
"	12	1.4834	81.02	54.62	3.2502	2.1910	12.1735	8.2065	2,398.65	1,617.00	4.5305	3.0540	4.0465	2.7278	367.00	247.40
"	19	1.5183	80.85	53.25	3.2712	2.1545	12.1277	7.9875	2,400.90	1,581.25	4.5735	2.9727	4.0342	2.6570	370.67	244.12
"	26	1.4966	80.38	53.70	3.2512	2.1725	12.0217	8.0325	2,382.67	1,592.00	4.4767	2.9905	3.9972	2.6707	368.42	246.17
Sept.	2	1.4959	81.07	54.20	3.2667	2.1837	12.1235	8.1045	2,404.65	1,607.50	4.5075	3.0132	4.0287	2.6932	368.88	246.58

## Indices of effective exchange rates

1975 average = 100

	Sterling	US dollars	Belgian francs	Swiss francs	French francs	Italian lire	Netherlands guilders	Deutschemarks	Japanese yen
<b>Annual averages</b>									
1978	81.5	96.4	111.9	138.8	91.5	71.6	115.3	120.9	141.3
1979	87.3	93.7	114.3	144.7	93.0	69.6	118.6	127.8	131.0
1980	96.1	93.8	114.5	144.3	93.9	67.2	119.8	129.0	126.2
1981	95.3	105.6	106.6	139.2	83.8	58.1	111.4	119.5	142.8
1982	90.7	118.1	96.0	147.9	76.0	53.9	116.2	124.6	134.5
<b>Last working days</b>									
1983 May	87.8	124.0	92.9	150.6	69.4	51.5	116.7	127.9	146.5
June	84.3	124.8	92.7	151.2	69.3	51.6	117.3	128.1	147.1
July	85.4	127.5	91.7	152.4	67.9	50.8	115.8	125.7	147.9
Aug.	85.2	129.5	90.9	150.6	67.7	50.2	115.3	125.4	146.3
<b>Fridays</b>									
1983 May	6	84.7	122.0	93.9	151.4	70.1	52.0	118.4	147.5
"	13	83.9	121.8	94.0	153.1	70.0	51.9	118.0	149.2
"	20	84.1	122.7	93.5	150.5	69.9	51.8	117.7	148.9
"	27	87.0	123.5	93.0	151.5	69.5	51.5	117.0	147.1
June	3	85.7	124.7	92.8	150.7	69.0	51.5	116.7	147.2
"	10	86.9	125.4	92.8	150.1	68.9	51.4	116.8	145.4
"	17	84.0	125.1	93.0	150.3	69.0	51.5	117.3	147.4
"	24	84.7	124.4	93.0	151.7	69.3	51.6	117.6	147.5
July	1	84.3	123.4	93.6	151.1	69.8	51.8	117.7	146.9
"	8	85.3	125.8	92.2	150.6	68.9	51.4	116.8	146.9
"	15	84.4	126.6	92.2	151.3	68.5	51.0	116.7	147.3
"	22	84.4	126.2	92.2	152.4	68.6	51.2	116.6	147.7
"	29	85.4	127.5	91.7	152.4	67.9	50.8	115.8	147.9
Aug.	5	84.3	129.0	91.3	151.0	67.6	50.5	115.4	147.4
"	12	85.1	130.4	91.0	151.2	67.3	50.3	114.6	146.4
"	19	85.7	128.2	91.5	151.3	68.0	50.5	115.7	146.7
"	26	84.8	128.8	91.2	150.6	68.0	50.4	115.5	145.9
Sept.	2	85.3	129.5	90.9	150.7	67.7	50.2	115.4	146.2

(a) Middle-market telegraphic transfer rates as recorded by the Bank of England during the late afternoon.



## Exchange rates, comparative interest rates and gold price

	US Treasury bills (3 months)	Eurosterling deposits (3 months)	UK rates (3 months)				US dollars in London				
			Treasury bills	Local authority temporary loans	Interbank sterling market	Euro-dollar deposits London	Spot	Forward premium/discount (3 months); dollar at a discount +/premium -.			
							US\$	Cents	Per cent per annum		
			1	2	3	4	5	6	7	8	9
Per cent per annum											
End-year											
1978	9.54	12.56	11.91	12.25	12.53	11.69	2.0410	0.45	0.89		
1979	12.48	16.69	16.65	17.00	17.06	14.50	2.2250	1.21	2.18		
1980	14.81	14.37	13.45	14.75	14.84	17.75	2.3920	-2.00	-3.34		
1981	12.27	15.81	15.84	15.87	15.75	13.75	1.9110	0.72	1.52		
1982	8.52	10.50	10.59	10.37	10.50	9.25	1.6175	0.40	0.99		
Last working days											
1983 May	9.22	10.31	10.38	10.25	10.34	9.56	1.6061	-0.31	-0.77		
June	9.52	9.72	9.90	9.62	9.75	9.69	1.5346	0.04	0.10		
July	9.64	9.91	9.97	9.75	9.91	10.19	1.5205	0.15	0.41		
Aug.	10.06	9.87	9.87	9.62	9.84	10.25	1.4936	0.23	0.63		
Fridays											
1983 May 6	8.62	10.06	10.24	10.06	10.06	8.81	1.5791	-0.46	-1.16		
" 13	8.66	10.25	10.32	10.12	10.28	8.81	1.5657	-0.52	-1.33		
" 20	8.74	10.37	10.32	10.25	10.37	9.12	1.5580	-0.42	-1.08		
" 27	9.17	10.31	10.38	10.25	10.28	9.31	1.5979	-0.31	-0.78		
June 3	9.22	10.37	10.98	10.25	10.31	9.44	1.5619	-0.32	-0.82		
" 10	9.38	9.87	10.11	10.00	10.00	9.69	1.5748	-0.03	-0.08		
" 17	9.28	9.81	9.90	9.62	9.81	9.62	1.5255	-0.05	-0.13		
" 24	9.26	9.72	9.60	9.62	9.81	9.81	1.5476	0.08	0.21		
July 1	9.41	9.72	9.90	9.62	9.69	9.69	1.5326	0.03	0.09		
" 8	9.81	9.50	9.97	9.75	9.94	10.06	1.5400	0.11	0.28		
" 15	9.75	9.94	10.11	9.75	9.91	10.19	1.5165	0.12	0.33		
" 22	9.74	9.94	9.97	9.87	9.91	10.00	1.5205	0.10	0.26		
" 29	9.64	9.91	9.97	9.75	9.91	10.19	1.5205	0.15	0.41		
Aug. 5	10.12	9.94	9.97	9.87	9.91	10.56	1.4845	0.28	0.78		
" 12	10.23	9.87	9.97	9.94	9.87	10.50	1.4834	0.26	0.71		
" 19	10.03	9.69	9.97	9.75	9.81	10.25	1.5183	0.25	0.66		
" 26	9.91	9.81	9.87	9.75	9.81	10.12	1.4966	0.15	0.40		
Sept. 2	9.95	9.87	9.87	9.75	9.87	10.31	1.4959	0.20	0.55		

	Covered interest-rate differentials			London gold price(a)
	UK and US Treasury bills	Local authority temporary loans	Interbank sterling market	
	and Eurodollar deposits in London			
	(columns 3+9-1)	(columns 4+9-6)	(columns 5+9-6)	
Per cent per annum				US\$ per fine ounce
End-year				
1978	1.48	-0.33	-0.05	226.00
1979	1.99	0.32	0.38	524.00
1980	1.98	0.34	0.43	589.50
1981	2.05	0.60	0.48	400.00
1982	1.08	0.13	0.26	448.00
Last working days				
1983 May	0.39	-0.08	0.01	437.50
June	0.48	0.03	0.16	416.00
July	0.74	-0.03	0.13	422.00
Aug.	0.44	0	0.22	414.25
Fridays				
1983 May 6	0.46	0.09	0.09	431.25
" 13	0.33	-0.02	0.14	441.35
" 20	0.50	0.05	0.17	438.75
" 27	0.43	0.16	0.19	437.25
June 3	0.94	-0.01	0.05	411.50
" 10	0.65	0.23	0.23	411.25
" 17	0.49	-0.13	0.06	415.50
" 24	0.55	0.02	0.21	423.50
July 1	0.48	0.03	0.09	416.25
" 8	0.44	-0.03	0.16	426.40
" 15	0.69	-0.11	0.05	422.25
" 22	0.49	0.13	0.17	423.40
" 29	0.74	-0.03	0.13	422.00
Aug. 5	0.60	0.06	0.13	409.75
" 12	0.45	0.15	0.08	412.75
" 19	0.60	0.16	0.22	417.75
" 26	0.36	0.03	0.09	417.00
Sept. 2	0.63	-0.01	0.11	417.50

(a) At the fixing at 3 p.m.



# 19.1 Flow of funds: matrix

£ millions; unad justed

		1983: 1st quarter									
		Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector(a)	Residual error
<b>Capital account</b>											
Saving	1	+ 163	+ 489	+2,112	+2,764	+ 487		+3,618	+6,203	- 807	
Taxes on capital and capital transfers	2	- 369	+ 4	+ 212	- 153	- 149		+ 261	+ 41	-	
<i>less:</i>											
Gross fixed-capital formation at home	3	- 739	-1,041	-2,102	-3,882	-1,357		-3,700	-2,418		
Increase in value of stocks and work in progress	4	- 133		- 80	- 213	- 53		- 914	- 36		
<b>Financial surplus+/-deficit-</b>	<b>5</b>	<b>-1,078</b>	<b>- 548</b>	<b>+ 142</b>	<b>-1,484</b>	<b>-1,072</b>		<b>- 735</b>	<b>+3,790</b>	<b>- 807</b>	<b>+308</b>
<b>Changes in financial assets and liabilities</b>											
<i>Assets: increase+/-decrease-</i>											
<i>Liabilities: increase-/-decrease+</i>											
Notes and coin	6	+ 90			+ 90	- 642		+ 435	+ 113	+ 4	
Market Treasury bills	7	- 137		- 4	- 141	- 42	+ 11	+ 113		+ 59	
British government securities	8	- 8	+ 1	- 20	- 27	- 363	+ 873	- 35	- 405	- 43	
National savings	9	- 767	+ 1	+ 82	- 684			- 5	+ 689		
Tax instruments	10	+ 256		- 151	+ 105	+ 6	- 60	- 49	- 2		
Net government indebtedness to Banking Department	11	- 88			- 88	+ 88					
Northern Ireland central government debt	12	- 9			- 9	+ 1			+ 8		
Government liabilities under exchange cover scheme	13	+ 35		- 35							
Other non-marketable government debt	14	- 71		+ 71							
Issue Department's transactions in commercial bills	15	-1,444			-1,444			+1,444			
Government foreign currency debt	16	+ 37			+ 37					- 37	
Other government overseas financing	17	+ 440			+ 440					- 440	
Official reserves	18	- 652			- 652					+ 652	
Local authority debt:											
Temporary	19.1	+ 150	- 529	- 129	- 508	+ 203	+ 206	+ 93	- 18	+ 24	
Foreign currency	19.2		- 26		- 26					+ 26	
Sterling securities	19.3		+ 10		+ 10	+ 726	+ 10		- 746		
Other sterling debt	19.4	+1,164	- 381	+ 2	+ 785	-1,401	- 158	- 15	+ 789		
Public corporation debt:											
Foreign currency	20.1			+ 41	+ 41					- 41	
Other	20.2	+1,025	- 5	- 479	+ 541	- 559	+ 15		+ 8	- 5	
Deposits with banks:											
Sterling sight	21.1	- 56	+ 17	+ 25	- 14	- 957	- 275	- 782	+1,554	+ 474	
Sterling time	21.2	- 12	- 227	- 23	- 262	- 1,438	- 624	+ 877	+ 675	+ 772	
Foreign currency	21.3	- 16	- 8	+ 7	- 17	- 5,726	+ 244	- 343	- 43	+ 5,885	
Deposits with building societies	22						-1,810	- 38	+1,849	- 1	
Bank lending (excluding public sector):											
Foreign currency	24.1					+ 5,257	+ 123	+ 39	+ 52	- 5,471	
Sterling	24.2					+ 3,922	- 511	-1,631	-1,003	- 777	
Credit extended by retailers	25			+ 9	+ 9			+ 21	- 30		
Identified trade credit:											
Domestic	26.1			+ 278	+ 278			- 224	- 54		
Import and export	26.2	- 93		+ 18	- 75			+ 125		- 50	
Loans for house purchase:											
Building societies	27.1						+ 2,821		-2,821		
Other	27.2		- 56	+ 84	+ 28	+ 817	+ 29		- 874		
Other public sector lending	28	+ 214	+ 2	+ 22	+ 238			- 20	- 2	- 216	
Other lending by financial institutions	29						+ 134	- 47	- 87		
Unit trust units	30						- 118		+ 118		
UK company securities	31	+ 96		- 18	+ 78	+ 284	+ 621	- 303	- 850	+ 170	
Overseas securities	32					+ 1,083	+1,477	+ 278	- 832	- 2,006	
Life assurance and pension funds	33	- 18			- 18		-2,820		+2,838		
Miscellaneous domestic instruments	34						+ 77	- 7	- 70		
Direct and other investment abroad	35					- 10	+ 25	+ 859		- 874	
Overseas direct and other investment in United Kingdom	36					- 30	+ 14	- 734		+ 750	
Miscellaneous overseas instruments	37	+ 451		+ 7	+ 458		- 137	+ 503		- 824	
Accruals adjustment	38	-1,035	+1,735	- 146	+ 554	- 224	+1,024	-1,197	- 157		
<b>Financial transactions</b>	<b>39</b>	<b>- 448</b>	<b>+ 534</b>	<b>- 359</b>	<b>- 273</b>	<b>+ 995</b>	<b>+1,191</b>	<b>- 843</b>	<b>+ 699</b>	<b>- 1,969</b>	
Balancing item	40	- 630	-1,082	+ 501	- 1,211	-3,258		- 92	+3,091	+ 1,162	+308

(a) It has not been possible to incorporate in this table the revised balance of payments estimates which were released in September.

Table 19.1



# 19.1 Flow of funds: matrix *continued*

£ millions: seasonally adjusted

Line	1983: 1st quarter									
	Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector(a)	Residual error
<b>Capital account</b>										
Saving	1	- 256	+ 373	+1,649	+1,766	+ 925	+3,904	+5,164	- 679	
Taxes on capital and capital transfers	2	- 333	- 27	+ 180	- 180	- 84	+ 230	+ 34	-	
<i>less:</i>										
Gross fixed-capital formation at home	3	- 602	- 840	-1,929	-3,371	-1,384	-3,859	-2,619		
Increase in value of stocks and work in progress	4	- 133		- 68	- 201	- 53	- 632	- 64		
<b>Financial surplus+/-deficit-</b>	<b>5</b>	<b>-1,324</b>	<b>- 494</b>	<b>- 168</b>	<b>-1,986</b>	<b>- 596</b>	<b>- 357</b>	<b>+2,515</b>	<b>- 679</b>	<b>+1,103</b>
<b>Changes in financial assets and liabilities</b>										
Notes and coin	6	- 229		-	- 229	- 512	+ 703	+ 34	+ 4	
Market Treasury bills	7	-1,922		- 4	-1,926	+1,743	+ 11	+ 113	+ 59	
British government securities	8	- 8	+ 1	- 20	- 27	- 363	+ 873	- 35	- 405	- 43
National savings	9	- 586	+ 1	+ 82	- 503	-	-	- 5	+ 508	
Tax instruments	10	- 111		- 151	- 262	+ 6	- 60	+ 318	- 2	
Net government indebtedness to										
Banking Department	11	- 84			- 84	+ 84				
Northern Ireland central government debt	12	- 7			- 7	- 1		+ 8		
Government liabilities under exchange cover scheme	13	+ 35		- 35						
Other non-marketable government debt	14	- 18		+ 71	+ 53	- 53				
Issue Department's transactions in commercial bills	15	-1,444			-1,444		+1,444			
Government foreign currency debt	16	+ 58			+ 58				- 58	
Other government overseas financing	17	+ 440			+ 440				- 440	
Official reserves	18	- 691			- 691				+ 691	
Local authority debt	19	+1,314	- 206	- 127	+ 981	- 926	+ 78	- 142	+ 50	
Public corporation debt	20	+1,025	- 5	- 941	+ 79	- 108	+ 67	+ 8	- 46	
Domestic deposits with banks:										
Sterling sight	21.1	+ 53	+ 65	+ 25	+ 143	-1,084	- 64	- 705	+1,710	
Sterling time	21.2	- 12	- 227	- 26	- 265	-2,058	- 326	+1,648	+1,001	
Foreign currency	21.3	- 16	- 8	+ 7	- 17	+ 377	+ 225	- 523	- 62	
Banks' net external transactions	21.4(b)					- 899			+ 899	
Deposits with building societies	22						-2,185	- 38	+2,224	- 1
Bank lending (domestic, excluding public sector):										
Foreign currency	24.1					- 456	+ 337	+ 39	+ 80	
Sterling	24.2					+2,925	- 500	-1,432	- 993	
Credit extended by retailers	25			+ 8	+ 8			+ 58	- 66	
Identified trade credit:										
Domestic	26.1			+ 426	+ 426			- 273	- 153	
Import and export	26.2	- 93		+ 18	- 75			+ 44		+ 31
Loans for house purchase:										
Building societies	27.1						+2,861		-2,861	
Other	27.2		- 56	+ 84	+ 28	+ 934	+ 29		- 991	
Other public sector lending	28	+ 206	+ 2	+ 22	+ 230			- 20	- 2	- 208
Other lending by financial institutions	29						+ 138	- 32	- 106	
Unit trust units	30						- 118		+ 118	
UK company securities	31	+ 96		- 18	+ 78	+ 284	+ 621	- 303	- 850	+ 170
Overseas securities	32					+1,083	+1,477	+ 278	- 832	-2,006
Life assurance and pension funds	33	- 18			- 18		-2,743		+2,761	
Miscellaneous domestic instruments	34						+ 85	- 11	- 74	
Direct and other investment abroad	35					- 10	+ 25	+ 859		- 874
Overseas direct and other investment in United Kingdom	36					- 30	+ 14	- 734		+ 750
Miscellaneous overseas instruments	37	+ 451		+ 7	+ 458		- 137	+ 498		- 819
Accruals adjustment	38	+ 484	+ 49	- 97	+ 436	- 18	+ 350	- 818	+ 50	
<b>Financial transactions</b>	<b>39</b>	<b>-1,077</b>	<b>- 384</b>	<b>- 669</b>	<b>-2,130</b>	<b>+ 918</b>	<b>+ 939</b>	<b>+1,151</b>	<b>+ 963</b>	<b>-1,841</b>
Balancing item	40	- 247	- 110	+ 501	+ 144	-2,453	-1,508	+1,552	+1,162	+1,103

(a) It has not been possible to incorporate in this table the revised balance of payments estimates which were released in September.

(b) Overseas deposits less lending, excluding banks' transactions in overseas securities.



# 19.2 Public sector

£ millions; seasonally adjusted

	1980			1981				1982				1983	
	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr
Saving	+ 436	+ 310	+ 735	+ 237	+ 778	+ 809	+1,827	+2,414	+1,106	+1,637	+ 740	+1,766	
Capital transfers (net)	- 100	- 173	- 86	- 96	- 122	- 45	- 33	- 76	- 75	- 190	- 290	- 180	
Capital expenditure	-3,143	-3,333	-3,376	-3,200	-3,159	-2,793	-2,978	-3,266	-3,171	-3,276	-3,343	-3,572	
<b>Financial surplus+/-deficit-</b>	<b>-2,807</b>	<b>-3,198</b>	<b>-2,727</b>	<b>-3,059</b>	<b>-2,503</b>	<b>-2,029</b>	<b>-1,184</b>	<b>- 928</b>	<b>-2,140</b>	<b>-1,829</b>	<b>-2,893</b>	<b>-1,988</b>	
<b>Assets: increase+/-decrease-</b>													
<b>Liabilities: increase-/-decrease+</b>													
Lending	+ 229	+ 92	+ 174	+ 129	+ 239	+ 142	+ 225	+ 460	+ 268	+ 227	+ 219	+ 258	
Purchases of securities	+ 202	+ 96	+ 41	- 4	+ 398	+ 127	- 46	- 99	+ 22	+ 45	+ 60	+ 78	
Retail and trade credit	+ 135	+ 173	- 54	-1,010	+ 254	+ 163	+ 11	+ 802	-1,075	+ 487	+ 31	+ 359	
Accruals adjustment	+ 163	+ 34	+ 612	- 214	+2,708	+ 156	- 947	-1,101	- 84	- 398	- 115	+ 436	
Liquid assets	+ 49	+ 132	+ 255	+ 61	+ 13	- 89	+ 124	+ 123	- 47	+ 153	+ 324	- 139	+ 471
Miscellaneous transactions	+ 26	+ 7	- 88	- 46	- 116	- 109	- 22	+ 93	- 118	- 78	- 473	+ 440	
Financial transactions requiring financing (+)	+ 804	+ 534	+ 940	-1,084	+3,496	+ 390	- 655	+ 278	-1,034	+ 436	+ 46	+1,432	
Balancing item	- 80	+ 302	+ 288	+ 97	- 124	+ 111	- 376	-1,031	+ 147	- 842	- 364	+ 144	
<b>Borrowing requirement (-)(a)</b>	<b>-3,531</b>	<b>-4,032</b>	<b>-3,955</b>	<b>-2,072</b>	<b>-5,875</b>	<b>-2,530</b>	<b>- 153</b>	<b>- 175</b>	<b>-1,253</b>	<b>-1,423</b>	<b>-2,575</b>	<b>-3,582</b>	<b>-2,392</b>
Financed by (borrowing+): <sup>†</sup>													
Central government:													
External transactions	+ 708	+ 564	- 266	- 134	+1,320	+1,189	+ 130	- 173	+ 613	- 21	+1,240	+ 213	+ 246
Notes and coin with the public	+ 139	+ 90	+ 399	- 48	+ 10	+ 284	+ 116	+ 82	+ 44	+ 146	+ 108	+ 737	- 194
Bank borrowing(b)	- 13	- 963	+1,859	+ 742	-2,648	- 34	- 778	+ 746	-1,682	+ 102	+ 175	+ 904	-1,121
Other domestic transactions(c)	+2,134	+3,929	+2,220	+1,568	+6,569	+1,365	+ 580	- 954	+2,231	+2,234	+2,894	+2,560	+4,639
	+2,968	+3,620	+4,212	+2,128	+5,251	+2,804	+ 48	- 299	+1,206	+2,461	+4,417	+4,414	+3,570
Local authorities:													
External finance	- 26	+ 39	- 12	+ 23	+ 10	- 16	+ 7	- 17	+ 12	+ 37	+ 2	+ 50	- 29
Bank borrowing(b)	+ 441	+ 708	+ 279	+ 365	+1,048	+ 194	+ 265	- 190	+ 347	- 690	- 895	- 926	- 176
Other domestic transactions(d)	+ 348	- 332	- 372	- 255	- 514	+ 61	- 72	+ 148	- 26	- 123	- 210	- 79	- 333
	+ 763	+ 415	- 105	+ 133	+ 544	+ 239	+ 200	- 59	+ 333	- 776	-1,103	- 955	- 538
Public corporations:													
External finance	- 106	- 12	- 56	- 72	- 293	- 131	- 48	+ 38	- 41	- 43	- 147	- 46	+ 9
Bank borrowing(b)	+ 126	- 30	- 236	+ 120	+ 546	- 267	+ 72	+ 325	+ 97	- 172	- 305	- 108	- 220
Other domestic transactions(d)(e)	- 220	+ 39	+ 140	- 237	- 173	- 115	- 119	+ 170	- 342	- 47	- 287	+ 257	- 429
	- 200	- 3	- 152	- 189	+ 80	- 513	- 95	+ 533	- 286	- 262	- 739	+ 103	- 640

† of which, net borrowing(+) in foreign currencies, including unguaranteed borrowing:(f)

Central government:													
Direct from overseas	-	-	57	- 29	-	- 177	- 55	-	-	-	-	-	-
Bank borrowing(b)	-	-	423	- 120	-	- 765	- 237	-	-	-	-	-	-
Payments under the exchange cover scheme(g)	-	6	+ 2	+ 32	+ 31	+ 29	+ 2	- 1	- 9	- 17	- 6	- 36	- 35
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Local authorities:													
Direct from overseas	- 36	+ 19	+ 8	+ 6	+ 8	- 3	- 12	+ 1	+ 10	+ 40	+ 5	+ 26	- 1
Bank borrowing(b)	- 24	-	-	+ 1	-	+ 1	- 1	-	-	-	-	-	-
Receipts from central government under the exchange cover scheme(g)	+ 7	-	-	-	+ 2	+ 1	+ 4	-	-	-	+ 1	-	-
Public corporations:													
Direct from overseas	- 110	- 20	- 76	- 68	- 293	- 128	- 46	+ 37	- 35	- 35	- 84	- 41	+ 13
Bank borrowing(b)	+ 45	+ 19	- 38	+ 84	+ 4	+ 18	+ 105	+ 12	- 4	+ 11	- 71	-	- 20
Receipts from central government under the exchange cover scheme(g)	- 1	- 2	- 32	- 31	- 31	- 3	- 3	+ 9	+ 17	+ 6	+ 35	+ 35	+ 8

(a) Financial surplus/deficit, less financial transactions requiring financing, less balancing item.

(b) Monetary sector institutions. Until end-1981 figures relate to the 'banking sector'.

(c) Other domestic borrowing, less net acquisitions of local authority debt and commercial bills and receipts from public corporations for the redemption of government-guaranteed stocks. Includes payments to local authorities and public corporations under the exchange cover scheme.

(d) Includes receipts from the central government under the exchange cover scheme.

(e) Includes payments to the central government for the redemption of government-guaranteed stocks.

(f) British Nuclear Fuels, a private sector body, borrowed foreign currency from the European Investment Bank under the exchange cover scheme, but this is excluded from the financing of the PSBR. The amounts are: 1980 Q2 £4 million; 1980 Q4 £40 million; 1981 Q1 £17 million.

(g) Repayments of foreign currency borrowing under the exchange cover scheme are recorded at current market rates, as are the corresponding transactions in the official reserves. The differences from the sterling actually paid (at the original borrowing rates) by the local authorities and public corporations are entered as receipts from the central government.



# 19.3 Industrial and commercial companies

£ millions; seasonally adjusted

	1980			1981			1982			1983			
	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr
Saving	+ 4,964	+ 3,375	+ 3,111	+ 3,680	+ 4,506	+ 4,591	+ 4,574	+ 2,942	+ 4,045	+ 4,392	+ 5,250	+ 3,904	
Capital transfers (net)	+ 84	+ 121	+ 146	+ 117	+ 151	+ 173	+ 150	+ 175	+ 82	+ 89	+ 252	+ 230	
Gross fixed capital formation	- 3,966	- 3,961	- 3,948	- 3,781	- 3,797	- 3,726	- 3,742	- 3,789	- 3,880	- 3,992	- 4,008	- 3,859	
Increase in value of stocks	- 1,274	- 315	+ 888	+ 357	+ 90	- 851	- 453	- 379	- 356	+ 115	+ 299	- 632	
<b>Financial surplus+/deficit-</b>	<b>- 192</b>	<b>- 780</b>	<b>+ 197</b>	<b>+ 373</b>	<b>+ 950</b>	<b>+ 187</b>	<b>+ 529</b>	<b>- 1,051</b>	<b>- 109</b>	<b>+ 604</b>	<b>+ 1,793</b>	<b>- 357</b>	
<i>plus Unremitted profits (net)</i>	+ 236	+ 184	+ 44	- 178	- 198	- 2	+ 159	- 77	+ 53	+ 151	- 146	- 84	
<b>Adjusted financial surplus+/deficit-</b>	<b>+ 44</b>	<b>- 596</b>	<b>+ 241</b>	<b>+ 195</b>	<b>+ 752</b>	<b>+ 185</b>	<b>+ 688</b>	<b>- 1,128</b>	<b>- 56</b>	<b>+ 755</b>	<b>+ 1,647</b>	<b>- 441</b>	
<i>Assets: increase+/decrease-</i>													
<i>Liabilities: increase-/decrease+</i>													
Retail credit granted	+ 18	+ 33	+ 13	+ 25	- 23	+ 20	+ 52	+ 5	+ 9	+ 63	+ 35	+ 58	
Net identified trade credit	- 140	- 179	+ 111	+ 859	- 367	- 373	+ 604	- 1,209	+ 908	- 341	+ 240	- 229	
Trade investments, mergers, etc at home	+ 354	+ 603	+ 317	+ 322	+ 240	+ 279	+ 389	+ 355	+ 405	+ 440	+ 341	+ 280	+ 396
Long-term investment abroad	+ 1,179	+ 238	+ 548	+ 1,017	+ 891	+ 765	+ 1,021	+ 759	+ 485	+ 770	+ 825	+ 756	
Import deposits	-	-	-	-	-	-	-	-	-	-	-	-	
Accruals adjustments	- 49	+ 20	- 457	+ 224	- 2,268	- 202	+ 890	+ 362	+ 386	+ 476	+ 179	- 818	
Financial transactions requiring financing	+ 1,362	+ 715	+ 532	+ 2,447	- 1,527	+ 489	+ 2,956	+ 272	+ 2,193	+ 1,408	+ 1,620	+ 47	
Balancing item	+ 447	- 791	+ 189	- 2,490	- 188	+ 306	+ 2,417	+ 2,127	- 637	+ 752	- 305	- 1,508	
<b>Net financing requirement(-)(a)</b>	<b>- 1,765</b>	<b>- 520</b>	<b>- 480</b>	<b>+ 238</b>	<b>+ 2,467</b>	<b>- 610</b>	<b>- 4,685</b>	<b>- 3,527</b>	<b>- 1,612</b>	<b>- 1,405</b>	<b>+ 332</b>	<b>+ 1,020</b>	
<b>Financing</b>													
Bank borrowing(b)	+ 1,919	+ 2,007	+ 24	- 1,319	+ 1,368	+ 1,613	+ 1,403	- 520	+ 1,586	+ 48	+ 702	+ 1,393	+ 1,091
Other borrowing(c)	- 60	- 594	+ 516	+ 2,234	- 2,646	+ 372	+ 2,795	+ 4,207	- 766	+ 2,095	- 395	- 1,360	
Capital issues	+ 301	+ 374	+ 448	+ 209	+ 361	+ 559	+ 585	+ 192	+ 389	+ 98	+ 237	+ 496	+ 610
Overseas investment inflow	+ 234	+ 355	+ 837	- 6	+ 873	+ 169	+ 64	+ 874	+ 226	+ 59	+ 16	+ 524	
Notes and coin	+ 2	- 30	+ 14	- 83	+ 25	- 66	+ 64	- 104	+ 20	- 42	+ 371	- 703	+ 231
Bank deposits:(b)													
Sterling sight	- 145	+ 58	- 143	- 387	- 508	+ 7	- 53	- 98	- 109	+ 145	- 605	+ 705	- 604
Sterling time	- 642	- 906	- 893	- 25	- 845	- 1,055	- 17	- 742	+ 976	+ 35	- 421	- 1,648	+ 315
Foreign currency	- 56	- 280	- 363	- 807	- 279	- 860	- 68	- 71	- 223	- 364	- 415	+ 523	+ 302
Other liquid assets(d)	+ 541	- 539	- 518	+ 87	+ 125	+ 137	+ 34	- 588	+ 4	- 634	- 41	- 446	
Other domestic assets(e)	+ 32	+ 49	- 3	- 27	+ 6	-	+ 45	+ 3	+ 31	- 6	- 45	- 6	
Miscellaneous overseas instruments	- 361	+ 26	+ 561	- 114	- 947	- 266	- 167	+ 374	- 522	- 29	+ 264	- 498	
<b>Total</b>	<b>+ 1,765</b>	<b>+ 520</b>	<b>+ 480</b>	<b>- 238</b>	<b>- 2,467</b>	<b>+ 610</b>	<b>+ 4,685</b>	<b>+ 3,527</b>	<b>+ 1,612</b>	<b>+ 1,405</b>	<b>- 332</b>	<b>- 1,020</b>	

(a) Adjusted financial surplus/deficit, less financial transactions requiring financing, less balancing item.

(b) Monetary sector institutions. Until end-1981 figures relate to the 'banking sector'.

(c) Includes transactions in commercial bills by the Issue Department of the Bank of England.

(d) Tax instruments, Treasury bills, British government stocks, local authority temporary debt. The figures for government stocks relate only to transactions by those large companies covered by the Department of Industry's survey of company liquidity.

(e) Includes deposits with other financial institutions and long-term local authority debt.



# 19.4 Personal sector

£ millions: seasonally adjusted

	1980			1981				1982				1983	
	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr
Saving	+5,836	+6,844	+6,962	+6,412	+5,770	+5,883	+5,825	+6,178	+6,059	+5,276	+4,950	+5,164	
Capital transfers (net)	+ 87	+ 117	—	+ 37	+ 48	+ 86	+ 49	+ 100	+ 72	+ 178	+ 86	+ 34	
Capital expenditure	-1,741	-1,668	-1,460	-1,636	-1,545	-2,047	-2,023	-2,260	-2,299	-2,581	-2,266	-2,683	
<b>Financial surplus+/deficit-</b>	<b>+4,182</b>	<b>+5,293</b>	<b>+5,502</b>	<b>+4,813</b>	<b>+4,273</b>	<b>+3,922</b>	<b>+3,851</b>	<b>+4,018</b>	<b>+3,832</b>	<b>+2,873</b>	<b>+2,770</b>	<b>+2,515</b>	
<i>Assets: increase+ /decrease-</i>													
<i>Liabilities: increase- /decrease+</i>													
<b>Borrowing</b>													
For house purchase	-1,768	-1,765	-2,107	-2,229	-2,444	-2,444	-2,500	-2,835	-3,538	-3,753	-4,109	-3,852	
Bank borrowing(a)(b)	-690	-953	-568	-776	-1,173	-941	-1,100	-1,071	-1,195	-1,546	-1,230	-913	-1,491
Credit extended by retailers	-17	-34	-13	-19	+27	-10	-57	+2	-9	-66	-36	-66	
Other(c)	-212	+114	-98	-95	+372	-157	-360	+267	+21	+171	-486	-285	
	-2,687	-2,638	-2,786	-3,119	-3,962	-3,552	-4,017	-3,637	-4,721	-5,194	-5,861	-5,116	
<b>Financial assets</b>													
Notes and coin	+141	+60	+413	-131	+35	+218	+180	-22	+64	+104	+479	+34	+37
Government securities	+813	+174	+643	+532	+476	+13	+1,010	+246	+89	+827	+26	-405	
National savings	+245	+288	+571	+1,108	+1,336	+774	+962	+1,140	+393	+802	+1,115	+508	+566
Tax instruments	+3	-3	+2	-4	+5	+5	+6	-2	-	+13	+7	-2	-
Local authority debt:													
Temporary	-34	+145	+36	-11	+83	-7	-102	-146	+95	+60	-221	-185	+122
Long-term	+71	-253	-74	+1	-92	-83	+219	-137	+3	+118	+36	+43	
Bank deposits:(b)													
Sterling sight	+128	-44	+385	+872	+514	-153	+5	+522	+453	+550	+777	+1,710	+311
Sterling time	+1,855	+1,316	+941	+321	+811	+1,033	+283	+372	+1,405	-35	-403	+1,001	+1,006
Foreign currency	+73	+101	+176	+82	+155	+163	-110	-60	+74	+19	+171	-62	+42
Deposits with building societies	+1,622	+1,975	+2,058	+2,043	+2,043	+1,637	+1,359	+2,180	+2,315	+2,780	+2,784	+2,224	
Deposits with other financial institutions	+209	+174	+216	+92	+115	+102	-12	-	-	-	-	-	
Unit trust units	-6	-7	+26	+69	+56	+39	+25	+32	+32	+22	+91	+118	
UK company securities	-695	-988	-885	-445	-855	-868	-300	-700	-612	-917	-1,107	-850	
Overseas securities	-394	+363	+213	+169	-109	-82	+108	-53	-106	-251	+342	+832	
Life assurance and pension funds	+2,857	+3,248	+3,050	+3,242	+3,158	+3,272	+3,148	+3,651	+2,746	+3,297	+3,244	+2,761	
Other	+70	-48	+6	+79	-25	+109	-67	+22	-3	+11	-7	+16	
	+6,958	+6,501	+7,777	+8,019	+7,706	+6,172	+6,714	+7,045	+6,948	+7,400	+7,334	+6,079	
<b>Total financial transactions</b>	<b>+4,271</b>	<b>+3,863</b>	<b>+4,991</b>	<b>+4,900</b>	<b>+3,744</b>	<b>+2,620</b>	<b>+2,697</b>	<b>+3,408</b>	<b>+2,227</b>	<b>+2,206</b>	<b>+1,473</b>	<b>+963</b>	
Balancing item	-89	+1,430	+511	-87	+529	+1,302	+1,154	+610	+1,605	+667	+1,297	+1,552	

(a) Other than for house purchase.

(b) Monetary sector institutions. Until end-1981 figures relate to the 'banking sector'.

(c) Includes accruals adjustments, instalment borrowing from finance houses and trade credit received from public corporations.



## Additional notes to the tables

As explained in the March 1983 *Bulletin*, the additional notes to Tables 1-18 are published in full each year in the March *Bulletin* only. Changes to the notes are included, cumulatively, in subsequent issues until they are incorporated in a revised full set of notes in the following March. Notes to Table 19 are included in the article on sector financing in the June *Bulletin*.

### Institutions forming the UK monetary sector

A full list was published in the March 1983 *Bulletin*, and amended in the additional notes in subsequent issues of the *Bulletin*. The following further amendments have been made up to 17 August 1983.

<i>Add</i>	A K International Ltd Allied Banking Corporation Fennoscandia Ltd Turkiye Is Bankasi AS
<i>Delete</i>	Chancellor Finance Ltd Joliman Finance Ltd
<i>Change of name</i>	Crédit Lyonnais Bank Nederland NV (formerly N. V. Slavenburg's Bank) Investors in Industry p.l.c. (formerly FFI (UK Finance) p.l.c.) Investors in Industry Group p.l.c. (formerly Finance for Industry p.l.c.)

### Notes and coin

Separate calendar quarter figures for overseas residents' holdings of notes and coin have now been estimated; hitherto, all holdings of notes and coin other than by the monetary sector were allocated to the non-bank private sector and were included in all definitions of the money stock as notes and coin in circulation with the public. Consequently, with effect from this *Bulletin*, there are changes to all tables which include calendar quarter data for notes and coin in circulation with the public, viz. Tables 7, 11, 12 and 19. In Tables 7 (CGBR and its financing) and 11.3 (Counterparts to the money stock), overseas residents' holdings of notes and coin are now included with external and foreign currency items. Banking month estimates of overseas residents' holdings of notes and coin are not available.

### 3.1 to 3.10 Banks in the United Kingdom: monthly reporting institutions

The population covered by these tables changes periodically. In mid-May 1982, five contributors joined, having previously only reported quarterly; their total sterling assets amounted to £84 million, and other currency assets to £462 million at that date. In mid-August 1982, three contributors joined; their total sterling assets amounted to £82 million and other currency assets to £324 million. In January 1983, fifteen contributors joined the series; their total sterling assets amounted to £457 million and other currency assets to £4,772 million. At the same time, five contributors left the series; at mid-December 1982, their total sterling assets amounted to £151 million and other currency assets to £28 million. In March 1983, three contributors joined; their total sterling assets amounted to £67 million and other currency assets to £323 million. Foreign currency deposits of 'Other United Kingdom' and 'Overseas' in this table do not necessarily equal the sum of the corresponding items in Tables 3.2-3.10 for recent dates. This is because certain deposits which had previously been misclassified have now been classified correctly in this table, but it has not been possible to correct Tables 3.2-3.10.

### 6 UK monetary sector

Forty-three contributors joined the quarterly banking statistics at end-March 1983, following the completion of the review of banking statistics (see the article on page 69 of the March 1983 *Bulletin*). Two levels are shown for end-March 1983, the first excluding and the second including these banks.

### 7 Central government borrowing requirement and its financing

The table now shows the Issue Department's transactions in export and shipbuilding credit, arising from the purchase and resale of promissory notes related to guaranteed export credit (see the March *Bulletin* page 22). This column needs to be added to the total of external and foreign currency finance to reconcile it with the total of external and foreign currency counterparts in Table 11.3 and central government external transactions in Table 19.2.

Estimates of overseas holdings of notes and coin have now been made and are shown separately under 'external and foreign currency finance' (see note above). There was also some rearrangement of the table in the June *Bulletin*: in particular, under the 'monetary sector' the trustee savings banks' claim on the Fund for the Banks for Savings is shown separately from borrowing by the Northern Ireland Government, and under the 'other public sector' the timing adjustment on national savings is shown separately from 'other non-marketable debt'. From this *Bulletin*, the CGBR has been defined to count as a financing item the balances with the Paymaster General of certain trading funds classified as public corporations. These balances, as well as deposits by public corporations with the National Loans Fund, are included under 'other non-marketable debt'. Figures for the CGBR before the second quarter of 1982 have also been altered by the incorporation of the national savings timing adjustment back to the second quarter of 1976 and by other minor revisions. (Most of these changes are internal to the public sector as a whole and do not affect the PSBR.)

### 14.1 Monetary sector and other financial institutions in the United Kingdom: external liabilities and claims in foreign currencies

The break in series at end-March 1983 described in the note to Table 6 above also affects aggregate data in Table 14.1. However, for the geographical analysis the number of banks contributing for the first time in March 1983 is only nineteen. There is a consequent small additional increase in unallocated liabilities and claims.

### 14.2 Monetary sector institutions in the United Kingdom: maturity analysis by sector of liabilities and claims in foreign currencies

The break in series between 17 November 1982 and 16 February 1983 is caused by three changes in the content of the table.

Certain assets are incorporated for the first time in the table, under the heading 'other assets', including marketable securities (other than the short-term paper contained elsewhere in the table), working capital provided to overseas offices, and assets leased out under finance leases. Marketable securities are classified by maturity according to redemption date. Gold bullion is included for all dates under 'banks overseas'.

The business of a number of newly reporting institutions has been included in the table from 16 February 1983, most of it within the figures for 'other overseas banks'. The total liabilities of these institutions was \$6.4 billion at 16 February 1983.

The '3 years and over' category now also incorporates certain unallocated items, namely overdrafts (which it is not sensible to analyse by maturity) and any overdue repayments of loans.

### 16 External liabilities and claims in sterling reported by monetary sector and other financial institutions in the United Kingdom

The break in series at end-March 1983 described in the note to Table 6 (above) also affects aggregate data in Tables 16.1 and 16.2. For the geographical analysis forty-four additional banks are either contributing for the first time at March 1983 to the total, or being introduced into the geographical breakdown because of growth in their external business; the net effect of these changes is a reduction in unallocated liabilities and claims.

### 19 Flow of funds

There are two important changes to the tables in this issue:

*Notes and coin (line 6)*. See paragraph at the beginning of these additional notes. Changes in holdings of sterling notes and coin by overseas residents have been estimated. Changes in domestic holdings outside the monetary sector are still attributed to industrial and commercial companies and persons, but the allocation of the changes has been modified, with the greater part now going to persons.

*Specialist finance leasing companies*. These companies are now classified as other financial institutions rather than industrial and commercial companies. Appropriate adjustments have been made to entries in lines where their transactions appear.