

Statistical annex

List of tables

The tables should be used in conjunction with the additional notes which are published in full in the March *Bulletin*; changes to those notes follow the tables in this issue. Some figures may subsequently be revised as more complete information becomes available.

- 1 Bank of England
- 2 Liabilities of the monetary authorities, and M_0
- 3 Banks in the United Kingdom: monthly reporting institutions
 - 1 Summary of monthly reporting institutions
 - 2 to 4 British banks: group detail
 - 5 to 8 Overseas and consortium banks: group detail
- 4 Discount market
- 5 Analysis of advances and acceptances to UK residents by banks in the United Kingdom
- 6 UK monetary sector
- 7 Central government borrowing requirement and its financing
- 8 Analysis of government debt:
 - Stocks
 - Treasury bills
- 9
 - 1 Security yields
 - 2 Treasury bill tender and short-term money rates
- 10 Official operations in the money markets
- 11
 - 1 Money stock: amounts outstanding:
 - Components of M_1 , sterling M_3 and M_3
 - M_2 : transactions balances
 - 2 Money stock: changes
 - 3 Public sector borrowing requirement, and other counterparts to changes in money stock
- 12 Private sector liquidity, and other deposits
- 13
 - 1 Banks in the BIS reporting area: geographical analysis of external liabilities and claims in domestic and foreign currencies:
 - Summary
 - Detailed analysis: end-June 1983
- 14
 - 1 Monetary sector and other financial institutions in the United Kingdom: external liabilities and claims:
 - Analysis by currency and sector
 - Geographical details
 - 2 Monetary sector institutions in the United Kingdom: maturity analysis by sector of liabilities and claims in foreign currencies
 - 3 Monetary sector and other financial institutions in the United Kingdom: maturity analysis by country of external claims on countries outside the BIS reporting area at end-June 1983:
 - Summary: foreign currencies and sterling
 - Summary: foreign currencies
 - Detailed analysis: foreign currencies and sterling
 - Detailed analysis: foreign currencies
- 15 UK-registered monetary sector institutions, including branches and subsidiaries worldwide: consolidated external claims and unused commitments in sterling and foreign currencies:
 - Geographical details: end-June 1983
- 16 External liabilities and claims in sterling reported by monetary sector and other financial institutions in the United Kingdom:
 - Exchange reserves in sterling held by central monetary institutions and international organisations
 - Banking and money-market liabilities to other holders
 - Loans, advances and balances
 - Bills and acceptances
- 17
 - 1 United Kingdom official reserves
 - 2 Outstanding UK government and other public sector foreign currency borrowing

- 18 Foreign exchange rates, effective exchange rates, and interest rates:
Foreign exchange rates: against sterling and US dollars
Indices of effective exchange rates
Exchange rates, comparative interest rates and gold price
- 19 Flow of funds:
1 Matrix
2 Public sector
3 Industrial and commercial companies
4 Personal sector

Additional notes to the tables

These appear in full in the March issue. Only changes since March 1983 are published in this issue.

Symbols and conventions

.. not available.

— nil or less than half the final digit shown.

... figures above and below are not strictly comparable.

Owing to rounding of figures, the sum of the separate items will sometimes differ from the total shown.

'Government stocks' comprise British government and government-guaranteed stocks (now only those of the gas and electricity industries).

Data on magnetic tape

For those who prefer to have data in machine-readable form, a magnetic tape service is available, covering most of the tables currently included in the statistical annex as well as many of the series which were discontinued with effect from the March 1979 issue. The machine-readable data contain longer runs, and, in some cases, more frequent observations and additional details. Further information regarding this service may be obtained from the Bank at the address given on the reverse of the contents page.

Changes in this issue

Banks in the United Kingdom: monthly reporting institutions (Table 3).

The breakdown by groups of banks has been revised (see note on page 562).

Official operations in the money markets (Table 10).

This table now includes figures for late assistance to the market.

Private sector liquidity, and other deposits (Table 12).

There has been some rearrangement of columns in order to show some additional seasonally-adjusted figures.

Banks in the BIS reporting area: geographical analysis of external liabilities and claims in domestic and foreign currencies (Table 13.1).

The country groupings in this table have been re-organised. The main changes involve the separate identification, as areas in the detailed analysis, of offshore banking centres and of oil producing countries.

Monetary sector and other financial institutions in the United Kingdom: external liabilities and claims (Table 14.1) and **External liabilities and claims in sterling reported by monetary sector and other financial institutions in the United Kingdom** (Table 16).

Table 14.1 now includes liabilities and claims denominated in sterling as well as those denominated in foreign currencies—see the additional notes. Following this reorganisation of Table 14.1, the amount of detail shown in Table 16 has been somewhat reduced.

UK-registered monetary sector institutions, including branches and subsidiaries worldwide: consolidated external claims and unused commitments in sterling and foreign currencies (Table 15).

Foreign currency acceptances are now included in the claims covered by this table—see the additional notes.

Outstanding UK government and other public sector foreign currency borrowing (Table 17.2).

The coverage of foreign currency borrowing by the public sector has been expanded. Total official debt and total official and commercial borrowing are now shown, in addition to the short and medium-term borrowing previously given in Table 17. The method of valuation has been changed. Details are given in the additional notes to the tables.

1 Bank of England

£ millions

	Issue Department				Banking Department								
	Liabilities		Assets		Liabilities					Assets			
	Notes in circulation	Notes in Banking Department	Government securities	Other securities	Total	Public deposits	Special deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises, equipment and other securities	Notes and coin
1982 Nov. 17	10,789	11	1,956	8,844	2,705	45	—	640	2,005	428	1,313	953	11
Dec. 8	11,271	4	3,217	8,058	2,754	41	—	647	2,051	456	1,283	1,011	4
1983 Jan. 19	10,814	11	3,526	7,299	4,143	1,443	—	571	2,114	488	1,346	2,298	11
Feb. 16	10,910	15	3,919	7,006	5,036	2,286	—	537	2,199	462	1,363	3,196	15
Mar. 16	11,008	17	3,655	7,370	4,737	1,912	—	628	2,182	424	1,399	2,897	17
Apr. 20	11,120	10	4,071	7,059	2,618	38	—	573	1,993	475	1,274	858	11
May 18	11,142	8	4,238	6,912	2,639	41	—	563	2,021	408	1,264	959	8
June 15	11,212	8	4,978	6,242	2,827	41	—	691	2,081	504	1,339	976	8
July 20	11,554	6	5,095	6,465	2,615	45	—	585	1,971	455	1,212	942	6
Aug. 17	11,436	4	5,394	6,046	2,590	42	—	615	1,918	466	1,137	983	4
Sept. 21	11,388	12	4,062	7,338	2,259	36	—	616	1,593	388	998	861	12
Oct. 19	11,347	13	3,705	7,655	2,218	38	—	602	1,563	458	854	893	13
Nov. 16	11,383	7	3,585	7,805	2,377	37	—	699	1,626	439	871	1,060	7

2 Liabilities of the monetary authorities, and M₀

£ millions; seasonally adjusted figures in italics

	Notes and coin in circulation outside the Bank of England				Liabilities of the Banking Department				M ₀ (wide monetary base (sub-total of columns 1, 2 and 3))	
	In circulation with the public		Held by banks (till money)		Bankers' deposits		Special deposits	Other liabilities		
	1	2	3	4	5	6	7			
Amounts outstanding										
1982 Nov. 17	10,760	10,760	1,114	1,135	204	436	—	2,065	12,078	12,099
Dec. 8	11,196	10,832	1,190	1,170	211	436	—	2,107	12,597	12,213
1983 Jan. 19	10,825	10,899	1,152	1,156	135	436	—	3,572	12,112	12,190
Feb. 16	10,965	11,049	1,077	1,111	101	436	—	4,500	12,143	12,261
Mar. 16	11,103	11,133	1,047	1,095	192	436	—	4,109	12,342	12,420
Apr. 20	11,194	11,157	1,084	1,064	137	435	—	2,045	12,415	12,358
May 18	11,263	11,177	1,113	1,121	96	468	—	2,076	12,472	12,394
June 15	11,328	11,276	1,137	1,170	223	468	—	2,137	12,688	12,669
July 20	11,601	11,245	1,250	1,195	118	468	—	2,031	12,969	12,558
Aug. 17	11,507	11,314	1,207	1,186	148	468	—	1,974	12,862	12,648
Sept. 21	11,477	11,418	1,196	1,210	149	468	—	1,643	12,822	12,777
Oct. 19	11,473	11,458	1,177	1,188	135	468	—	1,616	12,785	12,781
Nov. 16	11,531	11,537	1,157	1,174	199	500	—	1,678	12,887	12,910
Changes in month ended										
1982 Nov. 17	+ 58	+ 74	- 12	- 4	- 26	+45	—	+ 23	+ 20	+ 44
Dec. 8	+436	+ 73	+ 76	+ 35	+ 7	—	—	+ 42	+519	+115
1983 Jan. 19	-371	+ 68	- 38	- 15	- 76	—	—	+1,465	-485	- 23
Feb. 16	+140	+150	- 75	- 45	- 34	—	—	+ 928	+ 31	+ 71
Mar. 16	+138	+ 85	- 30	- 16	+ 91	—	—	- 391	+199	+160
Apr. 20	+ 91	+ 26	+ 37	- 31	- 55	- 1	—	-2,064	+ 73	- 60
May 18	+ 89	+ 41	+ 29	+ 56	- 41	+33	—	+ 31	+ 77	+ 56
June 15	+ 65	+ 99	+ 24	+ 49	+127	—	—	+ 61	+216	+275
July 20	+273	- 30	+113	+ 25	-105	—	—	- 106	+281	-110
Aug. 17	- 94	+ 71	- 43	- 10	+ 30	—	—	- 57	-107	+ 91
Sept. 21	- 30	+106	- 11	+ 24	+ 1	—	—	- 331	- 40	+131
Oct. 19	- 4	+ 41	- 19	- 23	- 14	—	—	- 27	- 37	+ 4
Nov. 16	+ 58	+ 80	- 20	- 14	+ 64	+32	—	+ 62	+102	+130

3.1

Banks in the United Kingdom: summary of monthly reporting institutions

£ millions

Sterling liabilities													
	Notes outstanding	Deposits										Items in suspense and transmission	Capital and other funds
		Total	Sight deposits				Time deposits				Certificates of deposit		
			UK monetary sector	UK public sector	UK private sector	Overseas	UK monetary sector	UK public sector	UK private sector	Overseas			
1983 Sept. 21	753	150,780	7,244	1,064	30,749	4,267	27,879	1,103	53,696	16,270	8,509	4,430	22,532
Oct. 19	768	153,187	6,731	1,109	31,688	4,485	28,608	1,036	53,538	16,719	9,272	4,809	23,160
Nov. 16	781	154,712	7,273	1,267	32,069	4,499	27,986	1,196	53,309	17,301	9,812	4,566	23,229

Other currency liabilities								Total liabilities/assets	of which sterling	
Deposits					Items in suspense and transmission	Capital and other funds	Liabilities		Assets	
	Total	Sight and time deposits						Certificates of deposit		
		UK monetary sector	Other United Kingdom	Overseas						
1983 Sept. 21	414,841	92,314	12,858	246,340	63,330	2,847	4,126	600,310	178,496	178,927
Oct. 19	411,622	85,515	13,456	250,443	62,208	2,681	4,118	600,343	181,923	182,219
Nov. 16	411,639	82,574	13,975	250,548	64,542	2,394	4,104	601,426	183,289	183,459

Sterling assets											
	Notes and coin	Balances with Bank of England			Market loans						
		Cash ratio deposits	Special deposits	Other	London Discount Market Association		Other UK monetary sector	UK monetary sector CDs	Building society CDs and time deposits	UK local authorities	Overseas
					Secured	Unsecured					
1983 Sept. 21	1,689	465	—	147	4,435	14	32,014	4,352	179	5,163	4,229
Oct. 19	1,673	465	—	133	5,168	17	32,503	4,625	251	5,109	4,387
Nov. 16	1,676	497	—	196	5,082	27	32,261	5,047	315	5,072	4,450

Sterling assets continued									
	Bills				Advances				Banking Department lending to central government (net)
	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	Total	UK public sector	UK private sector	Overseas	
1983 Sept. 21	368	352	2,317	250	97,501	2,689	85,058	9,754	406
Oct. 19	402	368	2,306	242	98,462	2,673	85,999	9,790	476
Nov. 16	347	387	2,327	245	99,339	2,769	86,728	9,843	451

Sterling assets continued							Other currency assets						
Investments			Miscellaneous assets				Market loans and advances						
	British government stocks	Other public sector	Other	Items in suspense and collection	Assets leased	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas
Oct. 19	6,884	379	4,687	7,682	1,207	4,793	399,371	104,220	80,621	9,264	1,107	22,376	286,004
Nov. 16	6,611	399	4,804	7,884	1,194	4,846	399,276	105,327	77,827	9,435	1,292	22,715	288,008

Other currency assets continued							Acceptances		Eligible liabilities	
Bills	Investments			Miscellaneous assets			Sterling	Other currencies		
	Total	United Kingdom	Overseas	Items in suspense and collection	Assets leased	Other				
1983 Sept. 21	1,086	12,088	361	11,728	2,275	17	3,047	12,078	1,322	107,750
Oct. 19	1,123	12,379	379	12,000	2,097	17	3,137	13,239	1,279	109,016
Nov. 16	1,185	12,678	412	12,266	2,026	17	2,785	13,175	1,185	110,224

Table 3.1

3.2 to 3.4 British banks: group detail

£ millions

Liabilities															Total liabilities/assets
Notes outstanding	Sterling deposits							Other currency deposits					Sterling and other currencies		
	Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit		Items in suspense and transmission, capital and other funds	
Retail banks															
1983 Sept. 21	753	86,520	31,585	10,109	1,685	64,672	5,660	4,395	27,785	5,590	2,725	17,748	1,721	17,357	132,414
Oct. 19	768	87,280	31,418	9,748	1,638	65,235	5,856	4,803	28,876	5,743	2,813	18,677	1,643	18,051	134,974
Nov. 16	781	88,449	32,418	9,923	1,874	65,430	6,263	4,959	28,849	5,941	3,030	18,216	1,662	17,832	135,911
Accepting houses															
1983 Sept. 21	—	7,945	1,746	1,666	122	4,812	911	433	11,753	3,427	1,123	6,903	300	2,314	22,012
Oct. 19	—	8,401	1,941	1,615	129	5,219	938	500	11,923	3,554	1,260	6,811	297	2,428	22,752
Nov. 16	—	8,407	1,935	1,588	148	5,105	950	615	12,177	3,479	1,337	7,055	306	2,405	22,989
Other British															
1983 Sept. 21	—	25,789	5,649	12,272	240	7,976	4,338	963	42,885	12,707	1,748	24,870	3,560	7,747	76,421
Oct. 19	—	25,989	5,796	12,281	256	7,962	4,512	979	43,361	12,730	1,785	25,462	3,384	7,819	77,170
Nov. 16	—	26,048	5,899	12,199	287	8,002	4,541	1,018	44,221	12,955	1,804	25,960	3,501	7,900	78,168

Sterling assets

Notes and coin	Balances with Bank of England		Market loans					Bills				Advances			
	Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	UK public sector	UK private sector	Overseas	
Retail banks															
1983 Sept. 21	1,666	288	143	3,080	10,027	1,221	1,844	288	282	333	1,820	74	1,073	56,228	4,791
Oct. 19	1,651	288	128	3,506	9,572	1,395	1,847	251	303	354	2,023	80	1,013	56,857	4,784
Nov. 16	1,654	310	191	3,470	9,654	1,820	1,850	289	293	378	2,031	76	1,031	56,875	4,801
Accepting houses															
1983 Sept. 21	1	16	1	203	3,034	962	549	243	1	1	56	7	173	2,553	791
Oct. 19	1	16	1	291	3,265	1,036	558	275	1	2	43	10	165	2,553	788
Nov. 16	1	18	1	257	3,051	1,141	556	238	4	3	69	6	162	2,531	818
Other British															
1983 Sept. 21	4	71	1	300	8,295	1,005	1,196	816	3	4	257	40	200	15,463	1,034
Oct. 19	4	71	—	329	8,609	1,076	1,182	928	2	—	99	39	194	15,404	1,023
Nov. 16	4	74	1	321	8,455	961	1,140	915	2	—	123	51	218	15,821	1,025

Sterling assets continued

Banking Department lending to central government (net)	Investments		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets(a)	Acceptances	Eligible liabilities	
	British government stocks	Other	Market loans and advances												
	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas								
Retail banks															
1983 Sept. 21	406	5,485	3,175	27,718	7,747	10,932	353	74	2,444	13,915	61	1,396	11,016	1,642	69,923
Oct. 19	476	5,468	3,220	28,822	7,722	11,527	361	70	2,386	14,477	62	1,448	11,428	1,866	70,574
Nov. 16	451	5,417	3,241	29,028	8,120	11,336	275	73	2,656	14,688	59	1,459	11,532	1,928	70,934
Accepting houses															
1983 Sept. 21	—	243	445	10,858	4,079	2,834	493	8	986	6,537	32	545	1,297	2,822	3,597
Oct. 19	—	276	465	10,823	4,045	2,807	439	9	961	6,607	38	556	1,588	3,168	3,671
Nov. 16	—	229	478	11,170	4,172	2,845	519	17	992	6,796	53	563	1,640	3,040	3,782
Other British															
1983 Sept. 21	—	540	937	42,489	16,829	7,254	417	425	3,133	31,260	26	1,798	1,941	1,891	15,082
Oct. 19	—	511	942	42,914	16,854	7,053	415	429	2,983	32,035	25	1,847	1,970	2,012	14,864
Nov. 16	—	491	958	43,821	17,322	7,453	426	600	3,257	32,085	27	1,885	1,874	1,975	15,291

(a) Including sterling time deposits placed with, and holdings of sterling certificates of deposit issued by, building societies.

3.5 to 3.8 Overseas and consortium banks: group detail

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
American														
1983 Sept. 21	8,105	1,491	2,165	25	2,020	2,356	1,540	87,028	6,177	2,364	48,078	30,409	1,304	96,437
Oct. 19	8,081	1,571	2,013	32	1,991	2,436	1,609	87,158	5,779	2,612	48,728	30,039	1,390	96,629
Nov. 16	8,212	1,667	2,093	33	1,981	2,477	1,628	87,813	6,181	2,413	48,587	30,631	1,173	97,198
Japanese														
1983 Sept. 21	4,116	121	2,337	12	621	764	382	116,226	38,051	1,250	59,645	17,280	303	120,645
Oct. 19	4,606	126	2,631	12	672	854	438	110,315	31,299	1,102	60,979	16,934	242	115,163
Nov. 16	4,657	186	2,700	5	614	862	476	107,434	27,788	1,418	60,057	18,171	225	112,317
Other overseas														
1983 Sept. 21	16,797	2,504	5,858	82	4,130	5,944	780	115,872	21,605	3,365	81,041	9,860	3,420	136,090
Oct. 19	17,251	2,919	6,312	74	3,940	6,017	908	116,735	21,587	3,563	81,893	9,694	3,359	137,344
Nov. 16	17,336	2,744	6,047	116	4,049	6,085	1,040	118,082	21,444	3,701	82,905	10,033	3,293	138,711
Consortium														
1983 Sept. 21	1,508	227	716	1	211	563	17	13,292	4,757	282	8,054	199	1,490	16,290
Oct. 19	1,579	243	740	5	207	591	36	13,255	4,823	320	7,895	217	1,478	16,312
Nov. 16	1,603	260	710	—	196	622	75	13,064	4,783	272	7,770	239	1,466	16,132

Sterling assets

	Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector (including unsecured money with LDMA)	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other	UK public sector	UK private sector	Overseas
American															
1983 Sept. 21	2	32	1	313	2,125	324	365	632	34	13	128	10	279	4,082	970
Oct. 19	2	32	1	408	2,266	272	351	593	47	12	91	9	227	4,099	1,006
Nov. 16	2	32	1	419	2,308	258	352	570	3	6	55	9	235	4,202	997
Japanese															
1983 Sept. 21	—	10	—	111	2,056	17	75	621	3	—	1	—	328	393	483
Oct. 19	—	10	—	119	2,139	18	75	721	5	—	1	—	456	450	509
Nov. 16	—	10	—	123	2,020	13	75	697	3	—	1	—	540	519	538
Other overseas															
1983 Sept. 21	14	46	2	403	5,928	550	1,005	1,444	37	—	51	105	585	6,038	1,437
Oct. 19	14	46	2	485	6,187	551	973	1,409	37	—	46	95	570	6,304	1,432
Nov. 16	14	51	2	467	6,349	563	977	1,564	37	—	44	94	543	6,460	1,409
Consortium															
1983 Sept. 21	1	3	—	25	562	273	129	185	6	—	5	15	50	302	248
Oct. 19	1	3	—	28	483	277	121	211	7	—	5	9	48	332	248
Nov. 16	1	4	—	25	450	292	122	177	5	—	5	8	39	320	255

Sterling assets continued

	Investments		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets(a)	Acceptances	Eligible liabilities
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
American														
1983 Sept. 21	275	66	83,921	21,608	10,030	962	122	7,233	65,574	33	918	1,915	2,369	6,380
Oct. 19	314	64	84,295	21,965	9,274	1,091	126	7,278	66,525	30	869	1,640	2,579	6,300
Nov. 16	242	66	84,917	22,005	9,084	934	123	7,236	67,540	34	873	1,616	2,507	6,282
Japanese														
1983 Sept. 21	12	48	111,538	18,530	32,254	1,644	362	3,014	74,264	119	4,560	270	1,634	1,963
Oct. 19	14	48	105,451	19,242	26,180	1,691	364	3,243	73,973	122	4,718	307	1,730	2,344
Nov. 16	14	125	102,348	19,266	23,352	1,752	366	3,123	73,755	151	4,864	278	1,779	2,579
Other overseas														
1983 Sept. 21	167	243	113,067	27,750	22,190	4,717	110	5,282	80,768	734	2,115	2,122	2,888	10,091
Oct. 19	176	263	113,694	27,877	22,321	4,964	108	5,275	81,025	760	2,191	2,111	3,016	10,430
Nov. 16	130	270	114,699	27,906	22,283	5,224	112	5,173	81,907	782	2,278	1,978	2,998	10,521
Consortium														
1983 Sept. 21	110	64	13,278	6,417	1,411	321	—	256	11,290	82	757	194	154	714
Oct. 19	126	64	13,373	6,515	1,457	304	—	251	11,361	87	749	140	146	832
Nov. 16	89	65	13,293	6,536	1,473	305	—	277	11,237	79	756	149	133	835

(a) Including sterling time deposits placed with, and holdings of sterling certificates of deposit issued by, building societies.

4

Discount market

£ millions

Liabilities: borrowed funds											
Sterling							Other currencies				
	Total	of which call and overnight	Bank of England	Other UK monetary sector	Other United Kingdom	Overseas	Total	UK monetary sector	Other United Kingdom	Overseas	
1982 Nov. 17	5,605	5,082	—	5,158	422	25	226	191	28	7	
Dec. 8	5,124	4,701	—	4,733	387	4	162	136	17	9	
1983 Jan. 19	5,285	4,810	—	4,810	473	2	214	166	20	28	
Feb. 16	5,414	4,952	—	4,944	464	6	156	109	22	25	
Mar. 16	5,608	5,197	9	5,113	481	5	283	238	21	24	
Apr. 20	6,112	5,707	—	5,579	529	4	221	173	35	13	
May 18	5,680	5,272	—	5,178	499	3	137	109	22	6	
June 15	6,031	5,535	50	5,373	595	13	142	107	25	10	
July 20	5,366	4,857	—	4,822	538	6	86	59	20	7	
Aug. 17	5,434	4,968	—	4,787	624	23	104	59	23	22	
Sept. 21	5,047	4,488	102	4,375	555	15	79	57	12	10	
Oct. 19	6,046	5,547	—	5,256	752	38	135	111	15	9	
Nov. 16	5,960	5,424	—	5,168	771	21	165	142	13	10	

Sterling assets											
	Total	Cash deposits with the Bank of England	UK and Northern Ireland Treasury bills	Other bills			Funds lent				
				Local authority	Other public sector	Other	UK monetary sector	Certificates of deposit	UK local authorities	Other United Kingdom(a)	Overseas
1982 Nov. 17	5,764	2	245	81	—	2,361	131	1,664	155	128	1
Dec. 8	5,277	2	70	35	5	2,354	354	1,468	153	31	—
1983 Jan. 19	5,486	2	32	71	—	2,096	384	1,945	151	62	5
Feb. 16	5,609	2	60	26	—	2,334	195	2,087	151	116	—
Mar. 16	5,800	2	165	246	5	2,166	116	2,308	166	86	—
Apr. 20	6,348	2	128	131	4	3,135	28	2,262	147	31	—
May 18	5,924	2	114	146	4	2,999	30	1,996	143	31	—
June 15	6,274	2	116	232	—	3,269	20	1,792	139	88	—
July 20	5,559	2	21	13	2	2,875	71	1,796	140	155	—
Aug. 17	5,634	2	122	35	3	2,805	139	1,701	140	165	—
Sept. 21	5,278	2	22	110	6	2,207	215	1,590	144	266	—
Oct. 19	6,238	2	123	116	45	3,156	68	1,634	142	275	—
Nov. 16	6,178	3	118	76	46	2,892	53	1,788	144	332	—

Sterling assets continued						Other currency assets				
	Investments					Other sterling assets	Total	Certificates of deposit	Bills	Other
	British government stocks			Local authorities	Other					
	Up to 1 year	1 to 5 years	Over 5 years							
1982 Nov. 17	170	468	111	214	25	8	236	211	18	7
Dec. 8	236	265	54	216	25	9	182	149	24	9
1983 Jan. 19		441		227	25	45	230	167	54	9
Feb. 16		365		205	26	42	173	122	45	6
Mar. 16		293		184	27	36	297	255	30	12
Apr. 20		256		149	35	40	221	191	16	14
May 18		237		159	38	25	139	104	18	17
June 15		401		152	37	26	141	122	14	5
July 20		266		152	39	27	84	50	20	14
Aug. 17		306		136	39	41	103	79	18	6
Sept. 21		505		130	40	41	78	55	16	7
Oct. 19		468		121	48	40	146	121	18	7
Nov. 16		514		134	44	34	182	154	16	12

(a) Market loans to 'UK public corporations' and the 'UK private sector' are now classified as other loans and advances and are included in Table 5.

Analysis of advances and acceptances to UK residents by banks in the United Kingdom^(a)

£ millions

		Lending to UK residents		Manufacturing									
		Total	of which advances	Total	of which advances	Food, drink and tobacco	of which advances	Chemicals and allied industries	of which advances	Metal manufacture	of which advances		
Amounts outstanding													
In sterling and foreign currencies	1982 Nov. 17	104,226	94,852	23,418	18,846	3,860	2,995	3,665	2,710	1,242	969		
	1983 Feb. 16	110,687	101,234	23,599	19,070	3,631	2,733	3,835	2,812	1,342	1,021		
	May 18	111,238	102,334	22,453	18,219	3,438	2,664	3,339	2,418	1,209	928		
	Aug. 17	116,050	107,539	23,199	19,219	3,304	2,650	3,332	2,548	1,233	1,001		
of which in sterling	1983 Aug. 17	92,128	84,325	18,058	14,499	2,370	1,746	2,489	1,750	882	689		
Changes													
In sterling	1981 Nov. 18	+3,966	+2,952	+494	-144	+357	+216	+359	+193	+69	+20		
	1982 Feb. 17	..	..	..	..	..	..	..	..	..	..
	May 19	+5,262	+4,255	+679	-63	+263	+35	-192	-295	+111	+57		
	Aug. 18	+3,902	+3,698	+595	+567	-406	-238	+144	+65	+4	+51		
	Nov. 17	+3,902	+3,435	+76	-57	+308	+218	-97	-14	-88	-90		
	1983 Feb. 16	..	..	..	..	..	..	..	..	..	..
	May 18	+1,037	+1,633	-907	-558	-181	-57	-292	-180	-101	56		
	Aug. 17	+3,222	+3,817	+250	+676	-343	-209	-40	+103	-60	+22		
In foreign currencies adjusted for exchange rate effects	1981 Nov. 18	+1,404	+1,370	+27	-10	+47	+40	-1	-11	+5	+3		
	1982 Feb. 17	..	..	..	..	..	..	..	..	..	..
	May 19	-28	+67	+105	+95	+42	+41	-29	-21	+30	+30		
	Aug. 18	+616	+523	+130	+45	+38	+27	-6	-60	+10	+13		
	Nov. 17	+231	+172	+149	+156	+130	+127	+19	+67	+21	+9		
	1983 Feb. 16	..	..	..	..	..	..	..	..	..	..
	May 18	-248	-295	-191	-247	-4	-5	-198	-208	-28	-35		
	Aug. 17	+1,031	+828	+377	+216	+189	+177	+14	+8	+75	+44		
Manufacturing continued													
		Electrical engineering	of which advances	Other engineering and metal goods	of which advances	Shipbuilding (b)	of which advances	Vehicles	of which advances	Textiles, leather and clothing	of which advances	Other manufacturing	of which advances
Amounts outstanding													
In sterling and foreign currencies	1982 Nov. 17	2,072	1,636	4,003	3,538	806	796	1,709	1,075	1,328	1,171	4,732	3,955
	1983 Feb. 16	1,947	1,571	4,189	3,791	917	909	1,516	941	1,291	1,182	4,931	4,110
	May 18	1,780	1,411	4,082	3,620	919	912	1,381	918	1,298	1,174	5,006	4,173
	Aug. 17	1,996	1,567	4,163	3,765	903	899	1,423	981	1,279	1,169	5,565	4,638
of which in sterling	1983 Aug. 17	1,590	1,187	3,449	3,066	854	850	1,164	755	1,113	1,028	4,149	3,429
Changes													
In sterling	1981 Nov. 18	+10	-69	-41	-66	-31	-37	-178	-229	-30	-56	-20	-115
	1982 Feb. 17
	May 19	+36	+5	+122	+93	+58	+60	+161	-58	+35	+31	+85	+8
	Aug. 18	+178	+133	+207	+132	+56	+48	+93	+113	+70	+68	+249	+195
	Nov. 17	+76	+59	-71	-84	-27	-20	+12	-82	-97	-103	+60	+60
	1983 Feb. 16
	May 18	-120	-114	-40	-101	+5	+8	-139	-29	-7	-15	-31	-12
	Aug. 17	+159	+114	+83	+146	+1	+3	+92	+113	-9	+8	+369	+376
In foreign currencies adjusted for exchange rate effects	1981 Nov. 18	-31	-35	-42	-50	+11	+10	+6	+6	+4	+5	+28	+23
	1982 Feb. 17
	May 19	+32	+32	-27	-14	-3	-2	+41	+16	+15	+15	+4	-2
	Aug. 18	+18	+14	+22	+16	-	-	+30	+32	-18	-17	+37	+20
	Nov. 17	-2	-4	+3	-3	+5	+5	+14	+10	-4	-7	-36	-49
	1983 Feb. 16
	May 18	-43	-42	-60	-62	-3	-3	+8	+10	+17	+9	+120	+88
	Aug. 17	+48	+33	-19	-18	-18	-18	-58	-56	-14	-16	+159	+60
Other production													
		Total	of which advances	Agriculture, forestry and fishing	of which advances	Mining and quarrying	of which advances	Construction	of which advances				
Amounts outstanding													
In sterling and foreign currencies	1982 Nov. 17	10,651	10,201	4,447	4,425	2,714	2,374	3,491	3,402				
	1983 Feb. 16	10,950	10,492	4,456	4,432	2,872	2,507	3,623	3,553				
	May 18	11,057	10,696	4,696	4,664	2,690	2,433	3,672	3,599				
	Aug. 17	11,644	11,260	5,079	5,034	2,675	2,436	3,891	3,791				
of which in sterling	1983 Aug. 17	9,735	9,372	5,048	5,003	1,206	970	3,481	3,399				
Changes													
In sterling	1981 Nov. 18	+109	+28	-23	-26	+71	-	+61	+55				
	1982 Feb. 17	..	..	..	..	..	..	..	..
	May 19	+345	+295	+260	+263	+26	-32	+57	+64				
	Aug. 18	+394	+389	+307	+297	-20	+10	+108	+83				
	Nov. 17	+457	+464	+120	+129	+203	+197	+133	+137				
	1983 Feb. 16	..	..	..	..	..	..	..	..
	May 18	+136	+233	+240	+232	-155	-47	+51	+47				
	Aug. 17	+436	+426	+379	+366	-132	-111	+188	+171				
In foreign currencies adjusted for exchange rate effects	1981 Nov. 18	+147	+128	-5	-5	+132	+113	+21	+20				
	1982 Feb. 17	..	..	..	..	..	..	..	..
	May 19	-28	-26	-3	-3	-148	-145	+123	+122				
	Aug. 18	-22	-22	-	-1	-63	-63	+41	+42				
	Nov. 17	+60	+60	-3	-2	+93	+93	-30	-30				
	1983 Feb. 16	..	..	..	..	..	..	..	..
	May 18	-11	-10	-	-	-13	-13	+2	+3				
	Aug. 17	+107	+95	+3	+3	+83	+80	+21	+12				

(a) Market loans to 'UK public corporations' and to 'UK private sector' were classified as advances from February 1983. In November 1982 these accounted for £2,844 million of 'Total lending to UK residents', of which sterling accounted for £1,431 million. Changes for February 1983 are therefore not shown, except for lending to persons which is thought not to be affected.

(b) Including lending under Department of Trade and Industry special schemes for shipbuilding, for UK ownership.

5 *continued*

£ millions

Services											
		Total	of which advances	Transport and communications	of which advances	Public utilities and national government	of which advances	Local government	of which advances	Retail distribution	of which advances
Amounts outstanding											
In sterling and foreign currencies	1982 Nov. 17	31,306	28,812	3,573	3,413	1,245	1,187	2,214	2,211	4,467	3,889
	1983 Feb. 16	32,988	30,325	3,982	3,811	1,233	1,102	1,890	1,881	4,439	4,022
	May 18	32,509	30,073	3,834	3,690	853	784	1,646	1,646	4,640	4,220
	Aug. 17	33,444	31,135	3,826	3,689	783	706	1,462	1,462	4,740	4,339
of which in sterling	Aug. 17	26,794	24,634	2,153	2,019	361	284	1,458	1,458	4,571	4,172
Changes											
In sterling	1981 Nov. 18	+1,834	+1,672	+102	+90	+345	+321	+187	+187	+328	+248
	1982 Feb. 17	..	..	..	..	..	..	..	..	..	..
	May 19	+1,823	+1,750	+209	+179	+152	+222	+114	+114	+349	+369
	Aug. 18	+315	+150	+82	+65	-162	-188	-125	-128	+113	-11
	Nov. 17	+918	+735	-66	-89	+90	+90	-365	-365	+302	+224
	1983 Feb. 16	..	..	..	..	..	..	..	..	..	..
	May 18	-266	-72	-49	-20	-379	-317	-244	-235	+173	+165
	Aug. 17	+495	+595	-26	-18	-65	-73	-178	-177	+70	+88
In foreign currencies adjusted for exchange rate effects	1981 Nov. 18	+199	+250	+6	+25	+84	+89	-6	-6	+4	+1
	1982 Feb. 17	..	..	..	..	..	..	..	..	..	..
	May 19	-131	-53	-19	-19	-24	-24	+3	+3	-8	-6
	Aug. 18	+177	+189	+5	-2	-7	-9	-8	-8	+26	+27
	Nov. 17	+151	+85	+67	+58	-27	-28	-1	-1	-6	-10
	1983 Feb. 16	..	..	..	..	..	..	..	..	..	..
	May 18	-148	-112	-82	-87	+3	+2	-	-	+30	+34
	Aug. 17	+285	+299	-23	-30	-15	-17	-7	-7	+27	+28

Services continued					Persons			
		Other distribution	of which advances	Professional, scientific and miscellaneous	of which advances	Total (all advances)	For house purchase	Other
Amounts outstanding								
In sterling and foreign currencies	1982 Nov. 17	7,198	5,943	12,609	12,169	21,142	9,517	11,625
	1983 Feb. 16	7,841	6,417	13,602	13,093	22,421	10,323	12,098
	May 18	7,610	6,270	13,925	13,464	23,808	11,191	12,617
	Aug. 17	8,025	6,786	14,608	14,154	25,569	12,154	13,414
of which in sterling	Aug. 17	4,648	3,538	13,603	13,163	25,499	12,144	13,356
Changes								
In sterling	1981 Nov. 18	+51	-58	+821	+884	+1,274	+920	+353
	1982 Feb. 17	..	..	..	..	..	..	..
	May 19	+280	+148	+717	+717	+1,667	+1,051	+616
	Aug. 18	+108	+49	+302	+363	+2,016	+1,389	+628
	Nov. 17	+91	+91	+865	+783	+1,877	+1,224	+652
	1983 Feb. 16	..	..	..	..	..	..	..
	May 18	-79	-2	+313	+338	+1,260	+802	+459
	Aug. 17	+133	+198	+560	+576	+1,385	+866	+518
In foreign currencies adjusted for exchange rate effects	1981 Nov. 18	+62	+86	+50	+55	+7	-	+6
	1982 Feb. 17	..	..	..	..	..	..	..
	May 19	-160	-84	+78	+77	+12	-	+12
	Aug. 18	+210	+230	-50	-48	-8	-2	-7
	Nov. 17	+112	+59	+6	+8	-13	-1	-12
	1983 Feb. 16	..	..	..	..	..	..	..
	May 18	-120	-105	+20	+43	+16	+4	+12
	Aug. 17	+204	+235	+100	+91	+4	+2	+2

Financial									
		Total	of which advances	Hire-purchase finance houses	of which advances	Property companies	of which advances	Other financial	of which advances
Amounts outstanding									
In sterling and foreign currencies	1982 Nov. 17	17,709	15,851	1,924	1,282	3,523	3,513	12,263	11,055
	1983 Feb. 16	20,729	18,926	2,030	1,417	3,683	3,672	15,016	13,837
	May 18	21,410	19,538	2,040	1,438	3,856	3,849	15,515	14,251
	Aug. 17	22,193	20,356	2,190	1,563	4,067	4,062	15,937	14,731
of which in sterling	Aug. 17	12,041	10,321	2,094	1,467	3,745	3,740	6,203	5,114
Changes									
In sterling	1981 Nov. 18	+255	+122	-39	-75	+137	+135	+157	+63
	1982 Feb. 17	..	..	..	..	..	..	..	..
	May 19	+750	+605	+273	+221	+230	+217	+248	+166
	Aug. 18	+580	+578	+39	+106	+51	+68	+491	+404
	Nov. 17	+575	+417	+32	+2	+196	+194	+347	+221
	1983 Feb. 16	..	..	..	..	..	..	..	..
	May 18	+689	+646	+13	+24	+172	+177	+504	+446
	Aug. 17	+281	+361	+155	+130	+203	+204	-76	+27
In foreign currencies adjusted for exchange rate effects	1981 Nov. 18	+1,023	+996	-19	-19	+22	+22	+1,021	+993
	1982 Feb. 17	..	..	..	..	..	..	..	..
	May 19	+15	+39	+43	+43	+3	+3	-32	-7
	Aug. 18	+340	+319	+8	+8	-6	-6	+338	+317
	Nov. 17	-117	-116	-4	-4	-2	-2	-115	-115
	1983 Feb. 16	..	..	..	..	..	..	..	..
	May 18	+97	+70	-1	-1	+3	+4	+95	+68
	Aug. 17	+263	+219	-7	-7	+2	+2	+269	+225

7

Central government borrowing requirement and its financing

Net sterling receipts or surplus +/-payments or deficit -
£ millions

Central government borrowing requirement	External and foreign currency finance(a)							Sterling borrowing from monetary sector				
	Official financing(b)		Other overseas holdings of central government debt			Total external and foreign currency finance	Notes and coin	Certificates of tax deposit	Marketable debt			
	Official reserves (increase-)(b)	Other central government transactions(c)	Notes and coin	Marketable debt					Stocks	Treasury bills		
				Stocks	Treasury bills							
Financial years												
1978/79	- 8,052	+ 1,523	- 810	+33	- 15	+ 95	- 51	+ 775	- 144	+84	- 24	- 200
1979/80	- 8,211	- 381	- 632	- 2	+ 1,087	+303	-129	+ 246	+456	-29	- 357	- 263
1980/81	-12,851	+ 5	- 762	-17	+ 1,493	-332	- 58	+ 329	+132	+30	+2,684	- 694
1981/82	- 7,695	+ 2,749	-1,384	+14	+ 259	-101	- 75	+ 1,462	-317	-38	-1,392	- 87
1982/83	-12,653	+ 2,062	- 162	+14	+ 810	+ 143	-202	+ 2,665	-227	-16	- 136	- 142
Quarter ended												
1981 June	- 7,501	+ 1,448	- 977	+56	- 5	+ 49	- 6	+ 565	- 9	- 2	- 524	+ 235
Sept.	- 2,240	+ 1,167	- 330	+ 14	+ 89	- 5	-	+ 935	-195	-18	- 271	+ 627
Dec.	- 617	+ 123	- 39	-59	+ 390	-193	- 69	+ 153	+311	- 9	- 223	+ 488
1982 Mar.	+ 2,663	+ 11	- 38	+ 3	- 215	+ 48	-	- 191	-424	- 9	- 374	- 461
June	- 3,098	+ 699	- 60	+46	+ 93	- 32	-122	+ 624	+ 25	- 2	+ 94	- 49
Sept.	- 2,497	- 288	- 32	+16	- 6	+273	-	- 37	-143	-11	+ 187	- 3
Dec.	- 4,874	+ 999	- 33	-58	+ 593	-157	- 80	+ 1,264	+533	- 9	- 54	- 48
1983 Mar.	- 2,184	+ 652	- 37	+10	+ 130	+ 59	-	+ 814	-642	+ 6	- 363	- 42
June	- 5,450	- 145	-	+42	+ 654	- 86	- 7	+ 458	+ 56	-	+ 773	+ 174
Sept.	- 3,387	- 33	-	+ 9	+ 211	+170	-	+ 357	+125	+ 6	+ 287	- 192

Sterling borrowing from monetary sector <i>continued</i>				Sterling borrowing from non-bank private sector							
Banking Department(d)	TSB claim on the FBS	Northern Ireland Government	Total	Notes and coin	National savings	Certificates of tax deposit	Other non-marketable debt	Marketable debt		Northern Ireland Government	Total
								Stocks	Treasury bills		
Financial years											
1978/79	-1,568	+ 4	- 1,848	+ 1,141	+ 1,618	+ 1,024	+ 2	+ 6,179	-676	+44	+ 9,332
1979/80	- 26	- 3	- 222	+ 554	+ 968	- 913	-187	+ 8,328	+ 7	+ 5	+ 8,762
1980/81	+ 50	+ 14	+ 2,216	+ 437	+ 2,238	+ 405	-149	+ 8,891	+ 74	+ 14	+ 11,910
1981/82	+ 55	- 9	- 1,788	+ 492	+ 4,224	+ 401	-178	+ 7,098	+ 102	+ 26	+ 12,165
1982/83	- 69	- 192	- 3	+ 1,419	+ 3,034	+ 837	-	+ 4,458	+ 192	+ 36	+ 9,976
Quarter ended											
1981 June	+ 78	- 7	- 229	+ 88	+ 1,351	+ 415	- 89	+ 2,089	- 7	+ 14	+ 3,861
Sept.	- 49	+ 1	+ 95	+ 227	+ 672	- 469	-	+ 1,066	+ 83	- 8	+ 1,571
Dec.	- 287	- 10	- 706	+ 589	+ 886	+ 359	- 89	+ 2,029	+ 9	+ 32	+ 3,815
1982 Mar.	+ 313	+ 7	- 948	- 412	+ 1,315	+ 96	-	+ 1,914	+ 17	- 12	+ 2,918
June	- 25	- 3	- 50	+ 124	+ 394	+ 63	-	+ 865	- 28	+ 8	+ 1,426
Sept.	+ 45	-	+ 75	+ 270	+ 732	+ 646	-	+ 2,471	+ 161	- 24	+ 4,256
Dec.	- 177	- 102	+ 142	+ 483	+ 1,203	+ 239	-	+ 866	- 67	+ 44	+ 2,768
1983 Mar.	+ 88	+ 1	- 952	+ 542	+ 705	- 111	-	+ 256	+ 126	+ 8	+ 1,526
June	- 138	- 106	+ 3	- 331	+ 602	- 13	-	+ 1,803	+ 11	- 2	+ 2,070
Sept.	+ 78	+ 7	+ 311	+ 238	+ 725	+ 60	-	+ 3,917	- 26	+ 19	+ 4,933

Sterling borrowing from other public sector						Issue Department and National Debt Commissioners' transactions in:			Government-guaranteed stock (redemptions)	Capital payments under the ECS
Marketable debt		Non-marketable debt		Total	Other public sector debt	Commercial bills	Export and ship-building credit			
Stocks	Treasury bills	Certificates of tax deposit	National savings					Other		
Financial years										
1978/79	+ 116	- 59	+ 11	- 14	- 11	+ 43	- 205	+ 101	+ 14	- 160
1979/80	- 81	+ 9	- 11	+ 17	+ 171	+ 105	- 337	- 765	+ 540	- 118
1980/81	+ 39	- 73	+ 55	- 98	+ 81	+ 4	+ 318	- 2,015	+ 30	+ 59
1981/82	- 6	- 25	+ 195	+ 97	+ 79	+ 340	- 265	- 4,240	-	+ 21
1982/83	+ 8	+ 2	+ 214	- 6	+ 15	+ 233	+ 311	+ 787	- 440	- 94
Quarter ended										
1981 June	- 10	+ 55	-	+ 83	- 3	+ 125	+ 440	+ 2,710	-	+ 29
Sept.	- 4	- 64	+ 109	- 31	+ 5	+ 15	- 70	- 308	-	+ 2
Dec.	+ 8	+ 5	+ 104	+ 10	- 3	+ 124	- 183	- 2,585	-	- 1
1982 Mar.	-	- 21	- 18	+ 35	+ 80	+ 76	- 452	- 4,057	-	- 9
June	+ 25	+ 7	+ 53	+ 28	- 49	+ 64	+ 208	+ 843	-	- 17
Sept.	- 26	- 11	+ 128	- 52	+ 16	+ 55	+ 215	- 2,061	-	- 6
Dec.	+ 24	+ 12	+ 184	- 63	- 23	+ 134	+ 41	+ 561	-	- 36
1983 Mar.	- 15	- 6	- 151	+ 81	+ 71	- 20	- 153	+ 1,444	- 440	- 35
June	+ 22	+ 255	+ 50	- 13	- 35	+ 279	+ 264	+ 1,185	+ 440	- 8
Sept.	- 5	- 188	+ 27	- 55	+ 122	- 99	- 360	- 1,728	-	- 27

(a) Excluding Issue Department transactions in export credit paper under purchase and resale agreements (these are included under 'Issue Department and National Debt Commissioners' transactions').

(b) Other than increases arising from new allocations of special drawing rights.

(c) Foreign currency borrowing by central government and net transactions with overseas monetary authorities. Foreign currency borrowing by local authorities and public corporations under the exchange cover scheme is not included.

(d) The Banking Department's holdings of government debt and bank notes, less its deposit liabilities to the National Loans Fund and the Paymaster General.

8

Analysis of government debt

Stocks^(a)

Net purchases by the public +/sales -
£ millions

	Overseas sector			Non-bank private sector							
	Total	Central monetary institutions(b)	Other(c)	Total	National Savings Bank investment account(d)	Trustee savings banks(e)	Investment and unit trusts	Building societies	Insurance companies	Pension funds	Other
Financial years											
1978/79	- 15	-210	+195	+6,179	+202	+445	- 25	+ 299	+2,618	+1,782	+ 858
1979/80	+1,087	+422	+665	+8,328	+193	+166	+ 13	+ 847	+3,013	+2,334	+1,762
1980/81	+1,493	+805	+688	+8,891	+ 14	+ 95	+ 53	+1,281	+3,093	+2,080	+2,275
1981/82	+ 259	+195	+ 64	+7,098		+184	- 16	+1,189	+2,450	+1,687	+1,604
1982/83	+ 810	+214	+596	+4,458			+144	+ 894	+1,738	+1,390	+ 292
Quarter ended											
1981 June	- 5	+152	-157	+2,089		+183	- 26	+ 336	+ 648	+ 524	+ 424
Sept.	+ 89	+ 95	- 6	+1,066		+ 20	- 17	+ 148	+ 506	+ 452	+ 43
Dec.	+ 390	+115	+275	+2,029		- 19	+ 55	+ 167	+ 560	+ 369	+ 897
1982 Mar.	- 215	-167	- 48	+1,914			- 28	+ 538	+ 736	+ 342	+ 326
June	+ 93	+ 82	+ 11	+ 865			- 37	+ 389	+ 286	+ 30	+ 197
Sept.	- 6	-228	+222	+2,471			+ 85	+ 422	+ 509	+ 615	+ 840
Dec.	+ 593	+282	+311	+ 866			+ 61	+ 122	+ 386	+ 296	+ 1
1983 Mar.	+ 130	+ 78	+ 52	+ 256			+ 35	- 39	+ 557	+ 449	- 746
June	+ 654	+272	+382	+1,803			+ 98	+ 25	+ 653	+ 493	+ 534
Sept.	+ 211	- 69	+280	+3,917							

	Other public sector	Monetary sector(f)			Total stocks (net official sales)	Classification by maturity					Gross official sales(g)
		Total	Banks	Discount market		Redemptions and conversions	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	
Financial years											
1978/79	+116	- 24	- 358	+334	+ 6,256	- 404	-1,098	+1,994	+1,441	+4,323	+ 7,956
1979/80	- 81	- 357	- 438	+ 81	+ 8,977	-1,133	-2,068	+2,333	+2,905	+6,940	+12,634
1980/81	+ 39	+2,684	+2,167	+517	+13,107	-1,151	-2,052	+3,531	+6,890	+5,889	+15,656
1981/82	- 6	-1,392	- 547	-845	+ 5,959	-2,088	-2,589	+3,285	+4,254	+3,097	+10,636
1982/83	+ 8	- 136	+ 33	-169	+ 5,140	-2,271	-2,930	+3,734	+4,973	+1,634	+10,503
Quarter ended											
1981 June	- 10	- 524	- 93	-431	+ 1,550	- 333	-1,115	+ 515	+1,695	+ 788	+ 2,998
Sept.	- 4	- 271	- 117	-154	+ 880	- 552	- 264	+ 365	+ 256	+1,075	+ 1,696
Dec.	+ 8	- 223	- 94	-129	+ 2,204	- 389	- 756	+1,314	+1,206	+ 829	+ 3,349
1982 Mar.	- 25	- 374	- 243	-131	+ 1,325	- 814	- 454	+1,091	+1,097	+ 405	+ 2,593
June	+ 25	+ 94	+ 96	- 2	+ 1,077	- 85	- 281	+ 442	+ 847	+ 154	+ 1,443
Sept.	- 26	+ 187	+ 22	+165	+ 2,626	- 973	- 803	+1,542	+2,194	+ 666	+ 4,402
Dec.	+ 24	+ 54	+ 32	- 86	+ 1,429	- 6	- 819	+ 562	+1,496	+ 196	+ 2,254
1983 Mar.	- 15	- 363	- 117	-246	+ 8	-1,207	-1,027	+1,188	+ 436	+ 618	+ 2,404
June	+ 22	+ 773	+ 694	+ 79	+ 3,252	- 86	- 453	+1,590	+1,355	+ 846	+ 3,629
Sept.	- 5	+ 287	+ 100	+187	+ 4,410	- 329	- 141	+2,026	+1,371	+1,483	+ 4,880

Treasury bills^(a)

Net purchases by the public +/sales -
£ millions

	Overseas sector			Non-bank private sector		Other public sector	Monetary sector(f)			Total Treasury bills
	Total	Central monetary institutions(b)	Other(c)	NSB investment account(d)	Other		Total	Banks	Discount market	
Financial years										
1978/79	+ 95	+ 93	+ 2	-376	-300	- 59	- 200	+100	-300	- 840
1979/80	+303	+285	+18	- 5	+ 12	+ 9	- 263	+237	-500	+ 56
1980/81	-332	-318	-14	+ 41	+ 33	- 73	- 694	-531	-163	-1,025
1981/82	- 101	-113	+12	+102	- 25	- 25	- 87	- 19	- 68	- 111
1982/83	+143	+101	+42		+192	+ 2	- 142	-120	- 22	+ 195
Quarter ended										
1981 June	+ 49	+ 50	- 1		- 7	+ 55	+ 235	+279	- 44	+ 332
Sept.	- 5	- 6	+ 1		+ 83	- 64	+ 627	+375	+252	+ 641
Dec.	-193	-194	+ 1		+ 9	+ 5	- 488	-303	-185	- 667
1982 Mar.	+ 48	+ 37	+11		+ 17	- 21	- 461	-370	- 91	- 417
June	- 32	- 32			- 28	+ 7	- 49	- 37	- 12	- 102
Sept.	+273	+251	+22		+161	- 11	- 3	+ 27	- 30	+ 420
Dec.	-157	-158	+ 1		- 67	+ 12	- 48	-139	+ 91	- 260
1983 Mar.	+ 59	+ 40	+19		+126	- 6	- 42	+ 29	- 71	+ 137
June	- 86	-101	+15		+ 11	+255	+ 174	+154	+ 20	+ 354
Sept.	+170	+141	+29		- 26	-188	- 192	-203	+ 11	- 236

(a) Transactions in stocks are mainly at cash value; transactions in Treasury bills are at nominal values except for overseas and monetary sector transactions which are shown at book value.

(b) Including international organisations.

(c) Estimated; there may be some unidentified overseas holdings under 'non-bank private sector: other'.

(d) NSB investment account deposits are included in national savings from the first quarter of 1981.

(e) Trustee savings banks are included in banks in the monetary sector from the first quarter of 1982.

(f) Excluding the Bank of England, Banking Department.

(g) Net official sales of stocks over one year to maturity apart from transactions under purchase and resale agreements.

Table 8

9.1 Security yields

Per cent per annum, except for index number in right-hand column

	Government stocks				Company securities				
	Short-dated (5 years)	Medium-dated (10 years)	Long-dated (20 years)	3½% War Loan	FT-Actuaries indices				
					Debt and loan stocks(a)	Industrial ordinary shares (500 shares)			
	Calculated redemption yields(b)	Flat yield	Redemption yield	Dividend yield	Earnings yield	Price index (10 April 1962=100)			
Last working days									
1983 July	11.80	11.84	11.21	10.36	12.34	4.50	9.81	484.64	
Aug.	11.86	11.75	11.12	10.34	12.27	4.49	9.78	487.58	
Sept.	11.03	11.00	10.52	9.88	11.89	4.58	9.98	484.04	
Oct.	10.87	10.86	10.48	9.89	11.84	4.71	10.24	474.38	
Nov.									
Mondays									
1983 July	4	11.21	11.22	10.67	9.88	11.94	4.44	9.54	487.76
"	11	11.62	11.64	11.10	10.12	12.16	4.62	9.94	469.65
"	18	11.56	11.50	10.91	10.06	12.23	4.60	9.94	473.66
"	25	11.70	11.72	11.09	10.23	12.33	4.51	9.78	482.60
Aug.	1	11.83	11.88	11.26	10.38	12.40	4.53	9.86	482.15
"	8	11.76	11.75	11.08	10.31	12.37	4.44	9.69	492.74
"	15	11.70	11.59	10.90	10.22	12.31	4.36	9.49	503.40
"	22	11.74	11.61	10.95	10.20	12.25	4.34	9.48	504.72
"	30(c)	11.81	11.70	11.06	10.33	12.27	4.44	9.69	492.47
Sept.	5	11.74	11.64	11.01	10.28	12.44	4.51	9.80	489.35
"	12	11.34	11.26	10.68	10.11	12.06	4.52	9.80	488.65
"	19	11.14	11.08	10.49	9.95	12.17	4.59	9.96	482.06
"	26	10.92	10.88	10.36	9.79	11.85	4.55	9.87	487.98
Oct.	3	11.05	11.00	10.54	9.85	11.91	4.59	10.00	483.27
"	10	10.96	10.96	10.55	9.90	11.83	4.64	10.11	479.17
"	17	11.13	11.10	10.72	9.99	11.91	4.80	10.45	464.20
"	24	11.04	11.03	10.63	9.94	11.92	4.80	10.46	464.53
"	31	10.87	10.86	10.48	9.89	11.84	4.71	10.24	474.38
Nov.	7	10.90	10.88	10.52	9.94	11.77	4.60	10.07	484.63
"	14	10.59	10.50	10.12	9.62	11.60	4.57	9.95	492.91
"	21	10.75	10.59	10.19	9.70	11.51	4.61	10.14	484.76
"	28	10.82	10.68	10.27	9.75	11.53	4.52	9.98	495.20

(a) Based on closing prices.

(b) Monday yields from two to twenty-five years maturity are now available to the stock market through Mullens & Co. on Tuesdays.

(c) Tuesday.

9.2 Treasury bill tender and short-term money rates

	Treasury bill tender			Commercial bills: discount market's buying rates		London clearing banks		Interbank sterling market		Sterling certificates of deposit (3 months)(e)	Local authorities: temporary loans (3 months)(e)
	Amount applied for	Amount allotted	Average allotment rate	Prime bank bills (3 months)(a)	Trade bills (3 months)	Base rate	Call money(b)	Overnight(c) 3 months(d)			
								Interest rates per cent per annum			
	£ millions		Discount rates per cent per annum								
1983 July	1	533	100	9.26	9½	10	9½	9½	9½ - 9¾	9½	9½
"	8	266	100	9.42	9½	10½	9½	9½	8 - 9	9½	9½
"	15	338	100	9.41	9½	10½	9½	8½	9½ - 9¾	9½	9½
"	22	362	100	9.34	9½	10½	9½	9½	9½ - 9¾	9½	9½
"	29	201	100	9.40	9½	10½	9½	9½	7 - 9½	9½	9½
Aug.	5	424	100	9.33	9½	10½	9½	8½	7½ - 12	9½	9½
"	12	300	100	9.38	9½	10½	9½	9	8 - 9½	9½	9½
"	19	330	100	9.33	9½	10½	9½	9½	9½ - 9¾	9½	9½
"	26	403	100	9.34	9½	10	9½	9½	6 - 10	9½	9½
Sept.	2	416	100	9.33	9½	10½	9½	9½	9½ - 9¾	9½	9½
"	9	530	100	9.29	9½	10½	9½	9½	9½ - 10½	9½	9½
"	16	479	100	9.21	9½	9½	9½	9½	9½ - 13	9½	9½
"	23	376	100	8.98	9½	9½	9½	9½	9½ - 10½	9½	9½
"	30	478	100	8.97	9½	9½	9½	9½	9½ - 10½	9½	9½
Oct.	7	488	100	8.84	8½	9½	9	9	9½ - 10½	9½	9½
"	14	524	100	8.86	8½	9½	9	9	8 - 9½	9½	9½
"	21	414	100	8.84	8½	9½	9	9	9 - 9½	9½	9½
"	28	436	100	8.83	8½	9½	9	9	9½ - 9½	9½	9½
Nov.	4	348	100	8.83	8½	9½	9	9	9 - 9½	9½	9½
"	11	464	100	8.81	8½	9½	9	9	7 - 9½	9½	9½
"	18	364	100	8.86	8½	9½	9	9	9 - 9½	9½	9½
"	25	438	100	8.86	8½	9½	9	8½-9	8½ - 9½	9½	9½

(a) Mean of range of buying rates.

(b) Mid-morning rates.

(c) Range of lowest bid and highest offer rates over the day.

(d) Mean of lowest bid and highest offer rates over the day.

(e) Mean of lowest bid and highest offer rates at 10.30 a.m.

10 *continued*

Outright purchases and late assistance *continued*

Amounts in £ millions in italics; rates(b) per cent

	Band (c)	Treasury bills		Local authority bills		Bank bills		Late assistance (d)	Band (c)	Treasury bills		Local authority bills		Bank bills		Late assistance (d)	
		Amount	Rates	Amount	Rates	Amount	Rates	Amount		Amount	Amount	Rates	Amount	Rates	Amount	Rates	Amount
Oct. 28	1					9	9½	10	Nov. 8	3				38	8½		
	2	10	9			128	9		4				72	8½			
	3					147	8½		1				2	9½			
	4	31	8½	24	8½	76	8½		2				55	9			
" 31	2					7	9	20	3			12	8½	103	8½		
	3					6	8½		4	23	8½		164	8½			
	4					72	8½		1				10	9½	10		
Nov. 1	1					2	9½		2				117	9			
	2					72	9		3				16	8½			
	3					30	8½		4				132	8½			
	4					267	8½		1				26	9½			
" 2	2					89	9		2				355	9			
	3					2	8½		3	8	8½		67	8½			
	4					15	8½		4	46	8½	22	8½	54	8½		
" 3	2					31	9		1				2	9½	70		
	3					11	8½		2				120	9			
	4					58	8½		3				8	8½			
" 4	1			11	9½	14	9½		4	39	8½		44	8½			
	2					134	9		1				12	9	25		
	3					79	8½		2				17	8½			
	4	12	8½	29	8½	153	8½		3				4	9½	15		
" 7	1	-93(e)	8½-9½						1	9			71	9			
" 8	1					6	9½		3	1	8½		3	8½			
	2					136	9		4	1	8½	39	8½	36	8½		

Purchase and resale agreements ^(f)

Amounts in £ millions in italics; rates(b) per cent

	Amount	Rates	Resale dates		Amount	Rates	Resale dates
1983				Sept. 27	274	9½	Oct. 10
Sept. 19	485	9½-10	Sept. 28	" 28	335	9½	Oct. 12
" 21	313	9½-10	Sept. 29	" 29	283	9½-10	Oct. 6
" 22	283	9½	Sept. 27		211	9½	Oct. 13
" 23	287	9½-10	Sept. 30	" 30	459	9½-10	Oct. 14
" 26	772	9½-10	Oct. 4 & 5		235	9½-10	Oct. 18

11.2 Money stock: changes^(a)

£ millions
Percentages in italics

Notes and coin in circulation with public	UK private sector sterling sight deposits		Money stock M ₁ (columns 1+2+3)	UK private sector sterling time deposits	UK public sector sterling deposits	Money stock sterling M ₃ (M ₁ + columns 5+6)	UK residents' deposits in other currencies		Money stock M ₃ (sterling M ₃ + columns 8+9)	
	Non-interest-bearing	Interest-bearing					Transactions	Valuation changes		
										1	2	3	4	5	6	7	8	9	10
Changes in period										
Financial years										
1977/78	+1,152	+2,665	+ 874	+4,691	+1,331	+198	+ 6,220	+ 520	- 268	+ 6,472
1978/79	+1,141	+1,496	+ 555	+3,192	+2,114	- 44	+ 5,262	+ 632	- 469	+ 5,425
1979/80	+ 554	+ 707	+ 419	+1,680	+4,858	- 95	+ 6,443	+1,269	- 241	+ 7,471
1980/81	+ 437	+1,694	+ 346	+2,477	+7,795	+421	+10,693	+2,422	- 126	+12,989
1981/82	+ 492	+ 124	+2,203	+2,819	+6,878	+111	+ 9,808	+ 967	+1,693	+12,468
1982/83	+1,419	+1,916	+2,029	+5,364	+4,419	+325	+10,108	+ 861	+2,298	+13,267
Quarters (unadjusted)										
1981 2nd qtr	+ 88	+ 681	+ 329	+1,098	+3,080	+137	+ 4,315	+ 753	+1,013	+ 6,081
3rd "	+ 227	- 185	+ 509	+ 551	+2,396	-296	+ 2,651	+1,065	+ 665	+ 4,381
4th "	+ 589	- 298	+1,071	+1,362	+1,498	+356	+ 3,216	- 944	- 501	+ 1,771
1982 1st qtr	- 412	- 74	+ 294	- 192	- 96	- 86	- 374	+ 93	+ 516	+ 235
2nd "	+ 124	+ 617	+ 179	+ 920	+2,118	+161	+ 3,199	+ 445	+ 189	+ 3,833
3rd "	+ 270	+ 472	+ 201	+ 943	+ 585	-131	+ 1,397	+ 485	+ 281	+ 2,163
4th "	+ 483	+ 640	+1,339	+2,462	+ 788	+512	+ 3,762	+ 90	+ 744	+ 4,596
1983 1st qtr	+ 542	+ 187	+ 310	+1,039	+ 928	-217	+ 1,750	- 159	+1,084	+ 2,675
2nd "	- 331	+ 540	+ 927	+1,136	+2,231	+592	+ 3,959	+ 211	- 532	+ 3,638
3rd "	+ 238	+ 278	- 61	+ 455	+ 540	-466	+ 529	+ 331	+ 295	+ 1,155
Quarters (seasonally adjusted)										
1981 2nd qtr	+ 108	+ 793	+ 329	+1,230	+1,815	+ 7	+ 3,052	+ 580	+1,013	+ 4,645
3rd "	+ 250	- 92	+ 509	+ 667	+2,705	-123	+ 3,249	+1,069	+ 665	+ 4,983
4th "	+ 138	- 989	+1,071	+ 220	+1,047	+143	+ 1,410	- 582	- 501	+ 327
1982 1st qtr	+ 20	+ 388	+ 294	+ 702	+1,446	+ 82	+ 2,230	- 6	+ 516	+ 2,740
2nd "	+ 133	+ 695	+ 179	+1,007	+1,049	+ 30	+ 2,086	+ 238	+ 189	+ 2,513
3rd "	+ 75	+ 617	+ 201	+ 893	+ 701	+ 47	+ 1,641	+ 559	+ 281	+ 2,481
4th "	+ 155	+ 304	+1,339	+1,798	+ 171	+297	+ 2,266	+ 322	+ 744	+ 3,332
1983 1st qtr	+ 547	+ 618	+ 310	+1,475	+2,276	- 49	+ 3,702	+ 32	+1,084	+ 4,818
2nd "	- 40	+ 304	+ 927	+1,191	+1,293	+461	+ 2,945	- 273	- 532	+ 2,140
3rd "	+ 206	+ 658	- 61	+ 803	- 59	-292	+ 452	+ 237	+ 295	+ 984
Month ended (unadjusted)										
1982 July 21	+ 314	+ 164	+ 14	+ 492	+ 515	+223	+ 1,230	+ 725	+ 74	+ 2,029
Aug. 18	- 117	+ 167	+ 408	+ 458	+ 484	-276	+ 666	- 183	+ 82	+ 565
Sept. 15	+ 38	+ 364	- 225	+ 177	+ 13	+155	+ 345	- 664	+ 133	- 186
Oct. 20(b)	- 86	+1,474	- 77	+1,311	+ 188	+333	+ 1,832	+ 585	+ 104	+ 2,521
Nov. 17(b)	+ 58	- 943	+ 787	- 98	+ 459	- 62	+ 299	- 288	+ 668	+ 679
1983 Dec. 8	+ 436	+ 427	+ 82	+ 945	- 316	+ 96	+ 725	+ 912	- 127	+ 1,510
Jan. 19	- 371	- 754	+ 797	- 328	+ 706	+105	+ 483	- 604	+ 457	+ 336
Feb. 16	+ 140	- 212	- 217	- 289	+ 139	- 66	- 216	+ 534	+ 217	+ 535
Mar. 16	+ 138	+ 635	- 204	+ 569	- 101	- 97	+ 371	+ 1	+ 309	+ 681
Apr. 20	+ 91	+ 647	+ 651	+1,389	+1,491	- 51	+2,829	+ 158	- 417	+ 2,570
May 18	+ 89	- 194	+ 337	+ 232	+ 267	-114	+ 385	- 136	- 70	+ 179
June 15	+ 65	+ 149	+ 446	+ 660	+ 542	+474	+ 1,676	- 97	+ 286	+ 1,865
July 20	+ 273	+ 414	- 388	+ 299	+1,226	+303	+ 1,828	+ 275	- 63	+ 2,040
Aug. 17	- 94	- 193	+ 188	- 99	+ 550	-442	+ 9	- 86	+ 82	+ 5
Sept. 21	- 30	+ 71	- 306	- 265	+ 315	-151	- 101	- 102	+ 88	- 115
Oct. 19	- 4	+ 493	+ 571	+1,060	+ 189	- 8	+ 1,241	+ 476	+ 81	+ 1,798
Nov. 16	+ 58	- 105	+ 180	+ 133	- 316	+320	+ 137	+ 304	+ 80	+ 521
Month ended (seasonally adjusted)										
1982 July 21	+ 12	+ 268	- 123	+ 157	+ 27	- 52	+ 132	+ 725	+ 74	+ 931
Aug. 18	+ 89	+ 43	+ 525	+ 657	+ 158	+ 88	+ 903	- 183	+ 82	+ 802
Sept. 15	+ 84	+ 449	- 145	+ 388	+ 744	- 2	+ 1,130	- 664	+ 133	+ 599
Oct. 20(b)	+ 8	+1,257	- 285	+ 980	- 78	+327	+ 1,229	+ 585	+ 104	+ 1,918
Nov. 17(b)	+ 74	- 855	+ 782	+ 1	+ 202	+ 62	+ 265	- 288	+ 668	+ 645
1983 Dec. 8	+ 73	+ 239	+ 98	+ 410	+ 116	- 32	+ 494	+ 912	- 127	+ 1,279
Jan. 19	+ 68	- 402	+ 693	+ 359	+ 242	+197	+ 798	- 604	+ 457	+ 651
Feb. 16	+ 150	+ 217	- 110	+ 257	+ 503	-137	+ 623	+ 534	+ 217	+ 1,374
Mar. 16	+ 85	+ 445	- 66	+ 464	+ 586	-105	+ 945	+ 1	+ 309	+ 1,255
Apr. 20	+ 26	+ 73	+ 364	+ 463	+1,204	- 90	+ 1,577	+ 158	- 417	+ 1,318
May 18	+ 41	+ 64	+ 473	+ 578	- 20	- 18	+ 540	- 136	- 70	+ 334
June 15	+ 99	+ 261	+ 594	+ 954	+ 322	+335	+ 1,611	- 97	+ 286	+ 1,800
July 20	- 30	+ 395	- 518	- 153	+ 788	+161	+ 796	+ 275	- 63	+ 1,008
Aug. 18	+ 71	- 68	+ 344	+ 347	+ 87	-277	+ 157	- 86	+ 82	+ 153
Sept. 21	+ 106	+ 165	- 353	- 82	+ 23	-401	- 460	- 102	+ 88	- 474
Oct. 19	+ 41	+ 103	+ 489	+ 633	+ 585	+197	+ 1,415	+ 476	+ 81	+ 1,972
Nov. 16	+ 80	+ 41	+ 129	+ 250	- 14	+377	+ 613	+ 304	+ 80	+ 997

(a) Changes in money stock may differ from those which can be calculated by reference to amounts outstanding in Table 11.1. Changes up to and including the 4th quarter of 1981 in the quarterly series have been calculated on the basis of the old banking sector; after that date, changes have been calculated on the basis of the new monetary sector. Figures for the 4th quarter of 1981 are partly estimated.

(b) The figures for the banking months of October and November 1982 are heavily distorted by the large flows of funds associated with the oversubscription to the sale of shares in Standard Telephones and Cables p.l.c. These flows probably added substantial amounts to deposits and lending in banking October, but the distortion should have been unwound in banking November.

Table 11.2

11.3 Public sector borrowing requirement, and other counterparts to changes in money stock

£ millions; seasonally adjusted

	Domestic counterparts					Sub-total of columns 1-5	External and foreign currency counterparts	Net non-deposit liabilities (increase-)	Money stock sterling M ₃ (columns 6+7+8)
	Public sector borrowing requirement (surplus-)		Purchases(-) of public sector debt by UK private sector (other than banks)		Sterling lending to UK private sector(a)(b)				
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt					
	1	2	3	4	5	6	7	8	9
Quarters									
1979 2nd qtr	+3,207	-184	+174	-2,890	+2,188	+2,495	-94	-297	+2,104
3rd "	+2,451	+974	-501	-1,687	+1,926	+3,163	-1,497	-126	+1,540
4th "	+2,811	+471	-327	-2,126	+2,142	+2,971	-1,020	-69	+1,882
1980 1st qtr	+453	+512	-332	-1,586	+3,122	+2,169	+123	-600	+1,692
2nd "	+3,442	+400	-361	-1,749	+2,424	+4,156	-462	-341	+3,353
3rd "	+3,547	+519	+111	-3,156	+2,558	+3,579	-397	-292	+2,890
4th "	+3,654	-353	+346	-2,694	+1,921	+2,874	+282	-143	+3,013
1981 1st qtr	+2,450	-211	+495	-3,939	+1,922	+717	+1,115	-376	+1,456
2nd "	+5,735	+474	+22	-3,253	+909	+3,887	-272	-563	+3,052
3rd "	+2,823	+38	+105	-1,690	+2,824	+4,100	-316	-535	+3,249
4th "	-777	+236	+141	-3,176	+5,483	+1,907	-283	-214	+1,410
1982 1st qtr	-6	+375	+77	-3,533	+5,701	+2,614	-191	-193	+2,230
2nd "	+1,711	-127	+45	-1,135	+3,558	+4,052	-1,520	-446	+2,086
3rd "	+2,658	-760	-48	-4,008	+5,050	+2,892	-448	-803	+1,641
4th "	+3,443	-1,852	+314	-2,227	+3,515	+3,193	-183	-744	+2,266
1983 1st qtr	+5,158	-759	-65	-1,187	+1,974	+5,121	-754	-665	+3,702
2nd "	+3,690	-1,537	+290	-2,211	+3,264	+3,496	+577	-1,128	+2,945
3rd "	+2,646	-27	+152	-4,693	+3,481	+1,559	-287	-820	+452
Month ended									
1979 July 18	+823	+151	-723	+274	+525	+525	-125	-62	+338
Aug. 15	+654	+103	-210	+478	+1,025	+1,025	-418	-56	+551
Sept. 19	+1,041	+218	-852	+462	+869	+869	-607	-188	+74
Oct. 17	+1,217	-677	+167	+882	+1,589	+1,589	-414	-278	+897
Nov. 21	+658	+106	-796	+1,011	+979	+979	-665	+11	+325
1980 Dec. 12	+857	-44	-1,252	+580	+141	+141	+224	-122	+243
Jan. 16	+156	+405	-1,621	+1,665	+293	+293	+280	-21	+552
Feb. 20	+354	+1	-344	+580	+591	+591	-44	-54	+493
Mar. 19	+885	-128	-225	+368	+900	+900	-73	-176	+651
Apr. 16	-25	+76	-664	+975	+362	+362	-26	-16	+320
May 21	+1,274	-20	-453	+492	+1,293	+1,293	-38	-193	+1,062
June 18	+1,305	+78	-719	+696	+1,360	+1,360	-630	+74	+804
July 16	+828	+555	-175	+1,823	+3,031	+3,031	-12	-351	+2,668
Aug. 20	+1,434	-7	-1,060	+1,168	+1,535	+1,535	+41	-129	+1,447
Sept. 17	+1,139	+88	-1,073	+512	+666	+666	-421	+10	+255
Oct. 15	+1,000	+142	-990	+707	+859	+859	+584	-383	+1,060
Nov. 19	+1,069	+220	-987	+516	+818	+818	+278	+33	+1,129
1981 Dec. 10	+756	-94	-697	+878	+843	+843	-48	-102	+693
Jan. 21	+257	+162	-1,044	+836	+211	+211	-278	+257	+190
Feb. 18	+857	-52	-1,151	+753	+407	+407	+517	-147	+777
Mar. 18	+931	+146	-1,730	+1,058	+405	+405	+439	-54	+790
Apr. 15	+2,141	+45	-938	+1,248	+1,248	+1,248	-259	+162	+1,151
May 20	+1,772	+652	-1,420	+145	+1,149	+1,149	+39	-147	+1,041
June 17	+1,743	-77	-990	+369	+1,045	+1,045	-270	-323	+452
July 15	+2,467	-245	-566	-91	+1,565	+1,565	-167	-293	+1,105
Aug. 19	-120	+166	-965	+1,806	+887	+887	-159	-66	+662
Sept. 16	+1,583	-137	-225	+742	+1,963	+1,963	-352	-289	+1,322
Oct. 21	+723	+538	-1,312	+636	+585	+585	+57	+87	+729
Nov. 18	+757	+185	-1,546	+2,709	+591	+591	-2	+86	+675
1982 Dec. 9	-690	-217	-322	+1,618	+389	+389	-294	+128	+223
Jan. 20	+402	+356	-1,102	+1,987	+839	+839	+403	-150	+1,092
Feb. 17	+172	-90	-1,154	+2,029	+957	+957	-462	-159	+336
Mar. 17	+148	+190	-1,427	+1,939	+850	+850	+199	-181	+868
Apr. 21	-347	+397	-571	+1,574	+1,053	+1,053	-398	-209	+446
May 19	+1,069	+118	-575	+1,070	+1,682	+1,682	-539	-286	+857
June 16	+1,109	-361	-400	+1,045	+1,393	+1,393	-254	-250	+889
July 21	+723	+34	-1,325	+1,399	+831	+831	-909	+210	+132
Aug. 18	+1,107	-378	-895	+1,501	+1,335	+1,335	-151	-281	+903
Sept. 15	+1,343	-375	-1,162	+1,647	+1,453	+1,453	+173	-496	+1,130
Oct. 20(d)	+1,027	-310	-866	+1,890	+1,741	+1,741	-122	-390	+1,229
Nov. 17(d)	+999	-635	-1,004	+1,121	+481	+481	+191	-407	+265
1983 Dec. 8	+52	-232	-261	+1,039	+598	+598	+51	-155	+494
Jan. 19	+334	-124	-839	+1,186	+557	+557	+306	-65	+798
Feb. 16	+1,382	-37	-868	+1,097	+1,574	+1,574	-685	-266	+623
Mar. 16	+1,954	-773	-307	+635	+1,509	+1,509	+232	-796	+945
Apr. 20	+1,742	-44	-320	+199	+1,577	+1,577	-67	+67	+1,577
May 18	+1,668	-597	-966	+1,087	+1,192	+1,192	-62	-590	+540
June 15	+1,285	-430	-833	+1,560	+1,582	+1,582	-198	+227	+1,611
July 20	+1,763	-275	-1,092	+304	+700	+700	-118	+214	+796
Aug. 17	+825	-280	-1,117	+1,185	+613	+613	-345	-111	+157
Sept. 21	+827	+647	-2,135	+896	+235	+235	+252	-947	-460
Oct. 19	+1,207	-619	-807	+1,562	+1,343	+1,343	-471	+543	+1,415
Nov. 16	+1,499	+247	-1,646	+1,224	+1,324	+1,324	-247	-464	+613

(a) Including net purchases of commercial bills by the Issue Department.

(b) Including, with effect from 15 June 1983, holdings of sterling certificates of deposit issued by building societies.

(c) Including net purchases of ECGD-backed promissory notes by the Issue Department.

(d) See footnote (b) to Table 11.2.

Table 11.3

13.1 Banks in the BIS reporting area:^(a) geographical analysis of external liabilities and claims in domestic and foreign currencies

Summary

\$ billions

	1981			1982			1983		
	June	September	December(b)	March	June	September	December	March(b)	June
Banks' liabilities to:									
Total reporting area	831.0	879.9	951.0	967.3	968.3	991.1	1,025.8	1,026.2	1,028.2
of which:									
Reporting European area	592.0	613.7	659.6	645.9	623.4	633.9	664.5	639.4	633.6
Canada	24.9	27.0	27.4	29.0	29.5	28.7	27.4	30.1	31.0
Japan	28.9	34.4	34.5	38.5	30.3	33.9	31.9	34.7	32.9
United States	185.2	204.8	229.5	253.9	285.1	294.6	302.0	321.9	330.7
Offshore banking centres(c)	179.9	199.0	220.4	227.8	230.6	245.5	249.8	263.6	263.5
Other countries in Western Europe	42.4	45.6	47.9	46.1	44.9	46.5	45.6	43.6	43.1
Australia, New Zealand and South Africa	3.5	3.4	3.4	3.8	3.8	4.4	3.7	4.7	3.9
Eastern Europe	9.4	10.7	15.2	11.4	11.8	12.3	16.4	16.5	16.7
Oil exporting countries	159.0	158.7	157.7	153.8	146.3	141.3	135.2	127.4	119.8
Non-oil developing countries	87.5	89.4	98.1	95.9	99.5	98.4	101.0	101.1	104.2
of which:									
Latin America(d)	34.0	35.4	39.7	39.2	38.3	37.0	36.9	36.4	39.3
Middle East	18.7	18.0	19.3	18.7	20.8	19.8	20.8	20.7	20.3
Other Africa	8.9	9.0	9.9	9.2	9.4	8.7	8.8	8.5	8.5
Other Asia	25.9	27.0	29.4	28.8	31.0	32.9	34.4	35.5	36.1
Unallocated(e)	29.2	28.5	37.7	39.1	40.4	42.2	42.6	38.0	40.9
Total	1,341.9	1,415.2	1,531.4	1,545.2	1,545.7	1,581.6	1,620.1	1,621.1	1,620.3
Banks' claims on:									
Total reporting area	702.8	744.3	821.2	829.0	821.7	850.5	895.0	897.1	885.5
of which:									
Reporting European area	499.9	519.9	569.3	558.4	542.8	565.7	605.4	597.3	580.9
Canada	32.1	35.8	36.9	39.5	39.9	40.3	42.0	41.8	42.1
Japan	73.5	77.1	81.2	82.2	75.2	75.5	77.3	82.2	80.5
United States	97.3	111.5	133.7	148.8	163.7	168.9	170.4	175.8	182.0
Offshore banking centres(c)	210.8	225.8	238.2	243.6	250.3	271.1	267.9	275.2	275.7
Other countries in Western Europe	71.7	73.6	77.2	77.3	77.3	79.0	82.9	81.2	81.5
Australia, New Zealand and South Africa	16.9	19.2	21.8	24.1	27.0	27.5	29.1	30.2	30.2
Eastern Europe	57.2	58.7	60.7	55.8	54.1	52.1	53.3	51.0	50.5
Oil exporting countries	65.9	68.5	72.1	72.3	74.9	77.2	78.8	78.6	79.0
Non-oil developing countries	201.4	212.6	229.6	229.8	241.7	239.9	247.2	248.0	251.5
of which:									
Latin America(d)	136.8	146.0	158.3	161.3	168.5	169.3	169.2	171.4	172.1
Middle East	10.0	9.9	11.5	10.9	12.6	11.6	12.9	12.2	13.2
Other Africa	14.9	16.2	16.9	16.6	17.1	17.0	18.0	17.5	17.6
Other Asia	39.6	40.5	42.8	40.9	43.5	42.0	47.1	46.8	48.5
Unallocated(e)	20.6	21.3	28.7	28.3	27.2	31.2	34.1	33.5	35.1
Total	1,347.3	1,424.1	1,549.5	1,560.2	1,574.1	1,628.5	1,688.2	1,694.7	1,689.0
Banks' net claims on (+)/liabilities to (-):									
Total reporting area	-128.2	-135.6	-129.8	-138.3	-146.6	-140.6	-130.8	-129.1	-142.7
of which:									
Reporting European area	-92.1	-93.8	-90.3	-87.5	-80.6	-68.2	-59.1	-42.1	-52.7
Canada	+7.2	+8.8	+9.5	+10.5	+10.4	+11.6	+14.6	+11.7	+11.1
Japan	+44.6	+42.7	+46.7	+43.7	+44.9	+41.6	+44.4	+47.5	+47.6
United States	-87.9	-93.3	-95.8	-105.1	-121.4	-125.7	-131.6	-146.1	-148.7
Offshore banking centres(c)	+30.9	+26.8	+17.8	+15.8	+19.7	+25.6	+18.1	+11.6	+12.2
Other countries in Western Europe	+29.3	+28.0	+29.3	+31.2	+32.4	+32.5	+37.3	+37.6	+38.4
Australia, New Zealand and South Africa	+13.4	+15.8	+18.4	+20.3	+23.2	+23.1	+25.4	+25.0	+26.3
Eastern Europe	+47.8	+48.0	+45.5	+44.4	+42.3	+39.8	+36.9	+34.5	+33.8
Oil exporting countries	-93.1	-90.2	-85.6	-81.5	-71.4	-64.1	-56.4	-48.8	-40.8
Non-oil developing countries	+113.9	+122.9	+131.5	+133.9	+142.2	+141.5	+146.2	+146.9	+147.3
of which:									
Latin America(d)	+102.8	+110.6	+118.6	+122.1	+130.2	+132.3	+132.3	+135.0	+132.8
Middle East	-8.7	-8.1	-7.8	-7.8	-8.2	-8.2	-7.9	-7.7	-7.1
Other Africa	+6.0	+7.2	+7.0	+7.4	+7.7	+8.3	+9.2	+9.0	+9.1
Other Asia	+13.7	+13.5	+13.4	+12.1	+12.5	+9.4	+12.7	+11.7	+12.4
Unallocated(e)	-8.6	-7.2	-9.0	-10.8	-13.2	-11.0	-8.5	-4.5	-5.8
Net total	+5.4	+8.9	+18.1	+15.0	+28.4	+46.9	+68.1	+73.6	+68.7

The figures in this table are partly based on estimates.

- (a) The reporting area covers Austria, Belgium, Canada, Denmark, France, the Federal Republic of Germany, the Republic of Ireland, Italy, Japan, Luxembourg, the Netherlands, Sweden, Switzerland, the United Kingdom and the United States and foreign branches of US banks in the Bahamas, the Cayman Islands, Hong Kong, Panama and Singapore.
- (b) The coverage of this table was expanded in respect of data provided by the United Kingdom at end-December 1981 and end-March 1983. For details of the change in reporting procedures that took effect at end-1981, see the additional notes to Tables 14.1 to 16.2 in the December 1982 *Bulletin*. For details of the end-March 1983 break in series, see the additional notes to Tables 14.1 and 16 in this *Bulletin*. The old series data for end-December 1981 were shown in the June 1982 *Bulletin*; the old series data for end-March 1983 in the September 1983 *Bulletin*.
- (c) The Bahamas, Barbados, Bermuda, the Cayman Islands, Hong Kong, Lebanon, Liberia, Netherlands Antilles, Panama, Singapore, Vanuatu and other West Indies (U.K.).
- (d) Including those countries in the Caribbean area which cannot be considered as offshore banking centres.
- (e) Including international institutions other than the BIS.

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13.1 *continued*

Detailed analysis:^(a) end-June 1983

\$ millions

Liabilities/assets <i>vis-à-vis</i>	Liabilities	Assets	Allocation code(a)	Liabilities/assets <i>vis-à-vis</i>	Liabilities	Assets	Allocation code(a)	Liabilities/assets <i>vis-à-vis</i>	Liabilities	Assets	Allocation code(a)
Reporting countries				Oil exporting countries continued				Other Africa continued			
Austria	11,990	16,340	HU	Algeria	1,986	6,087		Namibia	4	17	
Belgium/Luxembourg	73,514	93,855	HU	Brunei	1,566	5		Niger	38	314	
Canada	31,029	42,089	HU	Ecuador	830	4,032	U	Reunion	1	—	
Denmark	4,353	16,312	HU	Gabon	141	479		Rwanda	125	8	
France	57,056	84,210	HU	Indonesia	4,336	6,551	U	São Tomé and Príncipe	5	1	
Germany, Federal Republic	35,385	73,049	HU	Nigeria	1,337	7,840	U	Senegal	138	367	
Republic of Ireland	3,041	7,477	H	Trinidad and Tobago	968	778	U	Seychelles	34	17	
Italy	24,750	48,862	HU	Venezuela	12,499	21,985	U	Sierra Leone	73	55	
Japan	32,933	80,522	HU	Residual(g)	3,498	2,953	HU	Somalia	54	70	
Netherlands	41,804	27,156	HU					St. Helena	3	—	
Sweden	4,159	17,894	HU					Sudan	825	838	
Switzerland(b)	161,030	27,804	U					Swaziland	24	16	
United Kingdom	216,499	167,914	HU					Tanzania	184	276	
United States	330,692	182,029	H					Togo	103	156	
Total	1,028,235	885,513		Latin America	6,152	22,962	U	Tunisia	385	906	
				Argentina	10	40		Uganda	75	40	
				Belize	205	635		Upper Volta	13	45	
				Bolivia	4,660	57,082	U	Zaire	721	771	U
				Brazil	2,165	9,834	U	Zambia	243	437	
				Chile	2,987	5,857	U	Zimbabwe	162	686	
				Colombia	200	711		Residual(g)	1,050	1,862	HU
				Costa Rica	69	941		Total	8,493	17,587	
				Cuba	14	15					
				Dominica	197	310		Other Asia			
				Dominican Republic	126	156		Afghanistan	267	12	
				El Salvador	2	—		Bangladesh	284	90	
				Falkland Islands	9	3		Bhutan	5	—	
				French Guiana	7	4		British Overseas Territories	3	7	
				Grenada	857	407	U	Burma	22	187	
				Guatemala	56	91		China	8,718	1,294	U
				Guyana	71	47		Fiji	30	33	
				Haiti	75	242		French Polynesia	3	—	
				Honduras	246	521		French Southern and Antarctic Territories	—	—	
				Jamaica	12,574	60,457	U	India	3,269	1,780	U
				Mexico	111	548		Kampuchea	25	25	
				Nicaragua	465	346		Kiribati	10	—	
				Paraguay	2,024	4,781	U	North Korea	202	495	
				Peru	—	30		South Korea	2,943	18,620	U
				St. Lucia	—	—		Laos	11	4	
				St. Pierre and Miquelon	—	—		Macau	184	342	
				St. Vincent	216	52		Malaysia	3,747	5,476	U
				Surinam	8	—		Maldives	19	9	
				Turks/Caicos	1,528	1,422	U	Mongolia	—	1	
				Uruguay	13	—		Nauru	4	22	
				West Indies—FR	4,223	4,625	HU	Nepal	63	1	
				Residual	—	—		New Caledonia	—	—	
				Total	39,270	172,119		Pakistan	2,018	866	U
								Papua New Guinea	145	163	
				Other Middle East	6,585	4,727	U	Philippines	2,743	8,882	U
				Egypt	8,954	6,509	U	Solomon Islands	8	1	
				Israel	2,230	532		Sri Lanka	250	481	
				Jordan	869	570	U	Taiwan	7,807	4,807	U
				Syria	423	127		Thailand	1,698	3,224	U
				Yemen	—	—		Tonga	—	—	
				Yemen, People's Democratic Republic of the	252	16		Tuvalu	—	—	
				Residual	1,017	739	HU	US Pacific Islands	7	253	
				Total	20,330	13,220		Vietnam	41	259	
								Wallis and Futuna	—	—	
								Islands	2	—	
								Western Samoa	—	—	
								Residual	1,612	1,191	HU
				Other Africa	145	352		Total	36,140	48,525	
				Angola	26	178		International institutions	11,529	13,465	U
				Benin	170	76		Unallocated	29,359	21,620	HU
				Botswana/Lesotho	52	18		Total	1,620,343	1,688,993	
				Burundi	235	983					
				Cameroon	5	5					
				Canary Islands	14	—					
				Cape Verde	23	8					
				Central African Republic	7	11					
				Chad	21	—					
				Comoros	100	855					
				Congo	187	3					
				Djibouti	1	6					
				Equatorial Guinea	273	26					
				Ethiopia	21	25					
				Gambia	391	315	U				
				Ghana	24	86					
				Guinea	1	4					
				Guinea-Bissau	598	2,754					
				Ivory Coast	1,054	605					
				Kenya	58	282					
				Madagascar	65	141					
				Malawi	41	17					
				Mali	122	87					
				Mauritania	68	118					
				Mauritius	480	3,506	U				
				Morocco	51	244					
				Mozambique	—	—					

- (a) A full country breakdown of the reporting banks' liabilities and assets is available only for banks in Austria, Belgium, Canada, Denmark, France, the Federal Republic of Germany, the Republic of Ireland, Italy, Japan, Luxembourg, the Netherlands, Sweden, the United Kingdom, and for the offshore branches of US banks. For banks in the other reporting countries—Switzerland and the United States—the country breakdown is less than complete and its extent is indicated by the use of the letters H (Switzerland) and U (United States). The figures for banks in the United States exclude all custody items except negotiable US bank certificates of deposit held on behalf of non-residents.
- (b) Positions *vis-à-vis* the BIS are included under Switzerland.
- (c) Figures for the US banks' liabilities and assets *vis-à-vis* the Cayman Islands are estimates based on other statistical reports.
- (d) Excluding positions of banks located in the Federal Republic of Germany *vis-à-vis* the German Democratic Republic.
- (e) In any comparison of the banks' positions *vis-à-vis* Hungary with those *vis-à-vis* other Eastern European countries account needs to be taken of the fact that Hungary finances most of its foreign trade with funds raised in the international banking market, while other countries of this group do substantial foreign trade financing through other channels.
- (f) Includes the positions of US banks *vis-à-vis* Middle Eastern oil exporting countries other than Libya (which is included under African oil exporting countries).
- (g) Includes the position of banks in the United States and of the offshore branches of U.S. banks *vis-à-vis* African oil exporting countries and positions of Swiss banks *vis-à-vis* all oil exporting countries.

Table 13.1

14.2

Monetary sector institutions in the United Kingdom: maturity analysis by sector of liabilities and claims in foreign currencies *continued*

\$ millions

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1983			1983			1983			1983		
	16 Feb.	18 May	17 Aug.	16 Feb.	18 May	17 Aug.	16 Feb.	18 May	17 Aug.	16 Feb.	18 May	17 Aug.
Other overseas banks												
Liabilities to:												
UK interbank market	6,658	6,201	5,554	6,723	6,753	6,702	9,292	9,066	9,514	6,138	5,562	6,395
UK residents	1,623	1,694	1,453	923	976	905	955	892	994	389	631	561
Banks overseas	20,159	20,557	21,853	20,104	20,992	21,698	26,952	27,589	26,878	15,776	14,995	16,007
Other overseas residents	5,326	5,760	5,016	6,794	6,405	6,683	6,463	6,725	6,856	4,224	3,575	3,796
Foreign currency certificates of deposit and other short-term paper issued	988	622	958	2,674	2,649	2,469	4,781	5,250	5,303	2,791	2,737	2,905
Total	34,754	34,834	34,834	37,218	37,777	38,457	48,444	49,522	49,545	29,316	27,500	29,664
Claims on:												
UK interbank market(a)	7,402	7,195	8,052	8,759	9,400	8,393	11,299	11,810	12,234	7,439	7,059	7,493
UK residents	443	302	507	1,213	1,262	1,288	1,911	2,611	2,612	1,345	1,452	1,511
Banks overseas	1,104	1,273	1,189	1,466	1,453	1,569	1,075	1,338	1,399	1,104	821	893
Other overseas residents	15,938	16,032	16,320	18,382	18,459	19,453	24,020	23,606	23,882	13,008	13,687	14,270
Commercial bills and other short-term paper held(b)	2,607	2,113	2,800	4,077	3,677	3,895	4,317	5,002	4,468	3,038	2,578	2,953
Other assets(c)	126	95	67	100	94	169	187	220	177	307	292	270
	203	258	128	45	37	44	38	104	231	68	209	140
Total	27,380	26,968	28,556	32,829	33,121	33,523	40,934	42,080	42,391	24,966	24,647	26,019
Net position (liabilities - /claims +):												
UK interbank market	+ 744	+ 994	+ 2,498	+ 2,037	+ 2,647	+ 1,691	+ 2,007	+ 2,744	+ 2,720	+ 1,301	+ 1,497	+ 1,098
UK residents	- 519	- 421	- 264	+ 543	+ 477	+ 664	+ 120	+ 446	+ 405	+ 715	+ 190	+ 332
Banks overseas	- 4,221	- 4,525	- 5,533	- 1,722	- 2,533	- 2,245	- 2,932	- 3,983	- 2,996	- 2,768	- 1,308	- 1,737
Other overseas residents	- 2,719	- 3,647	- 2,216	- 2,717	- 2,728	- 2,788	- 2,146	- 1,723	- 2,388	- 1,186	- 997	- 843
Commercial paper and other assets held net of certificates of deposit issued	- 659	- 269	- 763	- 2,529	- 2,518	- 2,256	- 4,556	- 4,926	- 4,895	- 2,416	- 2,236	- 2,495
Total	- 7,374	- 7,866	- 6,278	- 4,389	- 4,656	- 4,934	- 7,510	- 7,442	- 7,154	- 4,350	- 2,853	- 3,645
Net position as a percentage of total claims	- 4.4	- 4.7	- 3.6	- 2.6	- 2.8	- 2.9	- 4.5	- 4.5	- 4.2	- 2.6	- 1.7	- 2.1
Consortium banks												
Liabilities to:												
UK interbank market	1,135	1,024	1,070	1,520	1,600	1,430	2,800	2,339	2,486	2,289	1,766	2,086
UK residents	51	71	179	78	59	111	113	138	53	108	60	96
Banks overseas	2,069	2,185	2,117	2,127	2,173	2,158	3,358	2,482	2,872	2,421	1,818	2,112
Other overseas residents	755	669	730	732	605	549	525	605	596	357	382	338
Foreign currency certificates of deposit and other short-term paper issued	49	21	9	82	126	62	111	136	84	33	41	61
Total	4,059	3,970	4,105	4,539	4,563	4,310	6,907	5,700	6,091	5,209	4,067	4,693
Claims on:												
UK interbank market(a)	802	833	1,032	637	378	385	589	454	426	548	364	393
UK residents	47	14	26	81	34	17	108	84	39	183	91	119
Banks overseas	21	16	16	27	34	46	56	98	37	85	17	67
Other overseas residents	1,140	1,177	1,446	1,157	793	935	1,424	1,394	1,428	1,211	881	807
Commercial bills and other short-term paper held(b)	245	249	234	385	475	489	603	663	689	674	454	547
Other assets(c)	—	1	1	58	33	19	18	13	12	23	10	18
	45	48	26	8	5	11	41	26	34	34	27	37
Total	2,253	2,323	2,755	2,271	1,718	1,885	2,732	2,648	2,626	2,576	1,752	1,869
Net position (liabilities - /claims +):												
UK interbank market	- 333	- 191	- 38	- 883	- 1,222	- 1,045	- 2,211	- 1,885	- 2,060	- 1,741	- 1,402	- 1,693
UK residents	- 30	- 55	- 163	- 51	- 25	- 65	- 57	- 40	- 16	- 23	- 43	- 29
Banks overseas	- 929	- 1,008	- 671	- 970	- 1,380	- 1,223	- 1,934	- 1,088	- 1,444	- 1,210	- 937	- 1,305
Other overseas residents	- 510	- 420	- 496	- 347	- 130	- 60	+ 78	+ 58	+ 93	+ 317	+ 72	+ 209
Commercial paper and other assets held net of certificates of deposit issued	- 4	+ 28	+ 18	- 16	- 88	- 32	- 52	- 97	- 38	+ 24	- 4	- 6
Total	- 1,806	- 1,647	- 1,350	- 2,268	- 2,845	- 2,425	- 4,175	- 3,052	- 3,465	- 2,633	- 2,315	- 2,824
Net position as a percentage of total claims	- 7.9	- 7.9	- 6.2	- 9.9	- 13.7	- 11.2	- 18.3	- 14.7	- 15.9	- 11.5	- 11.1	- 13.0
Analysis of UK interbank market: net position												
British banks	+ 1,166	+ 958	+ 879	+ 819	+ 188	+ 756	+ 422	+ 582	+ 546	- 576	- 743	- 409
American banks	+ 1,097	+ 287	- 224	+ 1,073	+ 962	+ 882	+ 3,816	+ 2,945	+ 3,155	+ 1,460	+ 1,405	+ 2,403
Japanese banks	- 2,687	- 2,906	- 4,091	- 1,892	- 1,866	- 1,879	- 358	- 616	- 992	+ 567	+ 278	+ 248
Other overseas banks	+ 744	+ 994	+ 2,498	+ 2,037	+ 2,647	+ 1,691	+ 2,007	+ 2,744	+ 2,720	+ 1,301	+ 1,497	+ 1,098
Consortium banks	- 333	- 191	- 38	- 883	- 1,222	- 1,045	- 2,211	- 1,885	- 2,060	- 1,741	- 1,402	- 1,693
Total	- 13	- 858	- 976	+ 1,154	+ 709	+ 405	+ 3,676	+ 3,770	+ 3,369	+ 1,011	+ 1,035	+ 1,647
Analysis of London certificates of deposit market(d)												
Liabilities (issues)	5,910	6,296	5,647	14,971	17,492	18,820	32,010	30,808	34,748	22,066	19,909	23,741
Claims (holdings)	705	528	805	1,714	1,793	1,584	3,098	3,658	3,969	2,635	2,513	2,560

(a) Includes holdings of foreign currency certificates of deposit and other negotiable paper issued by the UK monetary sector, for which separate figures are shown in *italics*.

(b) Also includes ECGD special scheme lending for exports.

(c) Other marketable securities, assets leased out under finance leases and other assets held.

(d) Foreign currency London certificates of deposit, and a small amount of other negotiable paper, issued by the reporting institutions (liabilities) or held on their own account (claims).

Table 14.2

6 months to less than 1 year			1 year to less than 3 years			3 years and over and unallocated			Total		
1983			1983			1983			1983		
16 Feb.	18 May	17 Aug.	16 Feb.	18 May	17 Aug.	16 Feb.	18 May	17 Aug.	16 Feb.	18 May	17 Aug.
1,653	1,542	2,338	267	265	567	352	338	98	31,083	29,728	31,168
127	140	156	79	115	125	340	236	321	4,437	4,684	4,515
4,654	4,217	5,014	1,174	1,103	1,301	1,155	1,556	1,585	89,974	91,009	94,336
1,483	1,429	2,308	1,149	1,247	1,025	704	784	640	26,143	25,925	26,324
972	1,196	994	1,293	1,358	1,471	1,515	1,735	1,701	15,014	15,546	15,801
8,890	8,523	10,810	3,962	4,089	4,489	4,066	4,649	4,345	166,652	166,893	172,144
2,151	1,904	2,209	667	822	953	698	748	427	38,415	38,938	39,761
523	454	327	297	433	405	196	237	202	5,928	6,752	6,852
451	478	489	537	575	629	1,445	1,558	1,665	7,182	7,497	7,833
4,497	4,150	5,446	4,058	3,993	3,818	5,059	4,995	4,639	84,950	84,924	87,828
1,973	1,966	2,234	4,538	4,908	4,529	11,641	11,574	11,560	32,194	31,819	32,439
120	116	91	268	297	308	266	336	424	1,373	1,449	1,506
293	195	285	190	228	242	1,495	1,558	1,701	2,331	2,589	2,771
9,482	8,810	10,754	10,259	10,822	10,479	20,594	20,769	20,416	166,445	167,218	172,138
+ 498	+ 362	- 129	+ 400	+ 557	+ 386	+ 346	+ 410	+ 329	+ 7,332	+ 9,210	+ 8,593
+ 324	+ 338	+ 333	+ 458	+ 460	+ 504	+ 1,105	+ 1,322	+ 1,344	+ 2,745	+ 2,813	+ 3,318
- 157	- 67	+ 432	+ 2,884	+ 2,890	+ 2,517	+ 3,894	+ 3,439	+ 3,054	- 5,024	- 6,085	- 6,508
+ 490	+ 537	- 74	+ 3,389	+ 3,661	+ 3,504	+ 10,937	+ 10,790	+ 10,920	+ 6,051	+ 5,894	+ 6,115
- 559	- 885	- 618	- 835	- 833	- 921	+ 246	- 159	+ 424	- 11,310	- 11,508	- 11,524
+ 592	+ 287	- 56	+ 6,297	+ 6,733	+ 5,990	+ 16,528	+ 16,120	+ 16,071	- 207	+ 325	- 6
+ 0.4	+ 0.2	-	+ 3.8	+ 4.0	+ 3.5	+ 9.9	+ 9.6	+ 9.3			
312	390	374	72	29	35	16	14	16	8,143	7,160	7,497
4	19	12	1	4	-	1	1	24	357	351	475
497	407	358	91	48	81	57	11	41	10,620	9,124	9,739
68	102	150	42	68	28	50	81	53	2,528	2,512	2,444
3	3	4	26	26	55	30	30	40	336	384	315
884	920	898	232	175	199	152	137	174	21,984	19,532	20,470
203	194	171	263	234	242	172	186	216	3,213	2,641	2,865
74	92	51	94	72	89	58	52	70	645	438	411
23	15	15	86	83	55	184	147	160	483	409	396
563	479	839	1,162	1,096	954	1,261	1,250	1,224	7,918	7,069	7,633
746	610	635	2,458	2,382	2,515	4,921	4,670	4,410	10,032	9,502	9,519
48	21	26	67	74	75	86	85	81	300	238	232
46	46	37	123	67	91	624	737	852	922	958	1,088
1,630	1,364	1,723	4,159	3,937	3,932	7,247	7,078	6,943	22,868	20,819	21,733
- 109	- 196	- 203	+ 191	+ 205	+ 207	+ 156	+ 174	+ 200	- 4,930	- 4,519	- 4,632
+ 19	- 4	+ 3	+ 85	+ 79	+ 55	+ 183	+ 146	+ 136	+ 126	+ 58	- 79
+ 66	+ 72	+ 481	+ 1,071	+ 1,048	+ 873	+ 1,204	+ 1,239	+ 1,183	- 2,702	- 2,055	- 2,106
+ 678	+ 508	+ 485	+ 2,416	+ 2,314	+ 2,487	+ 4,871	+ 4,589	+ 4,357	+ 7,504	+ 6,990	+ 7,075
+ 91	+ 64	+ 59	+ 164	+ 115	+ 111	+ 680	+ 792	+ 893	+ 886	+ 812	+ 1,005
+ 746	+ 444	+ 825	+ 3,927	+ 3,762	+ 3,733	+ 7,095	+ 6,941	+ 6,769	+ 884	+ 1,287	+ 1,263
+ 3.3	+ 2.1	+ 3.8	+ 17.2	+ 18.1	+ 17.2	+ 31.0	+ 33.3	+ 31.1			
+ 26	+ 616	- 262	+ 176	+ 240	+ 192	- 118	- 89	- 19	+ 1,918	+ 1,752	+ 1,683
+ 279	+ 468	+ 540	+ 157	+ 309	+ 532	+ 115	+ 308	+ 309	+ 7,994	+ 6,685	+ 7,597
+ 155	+ 638	+ 1,391	- 126	- 86	+ 30	+ 747	+ 709	+ 878	- 3,595	- 3,847	- 4,415
+ 498	+ 362	- 129	+ 400	+ 557	+ 386	+ 346	+ 410	+ 329	+ 7,332	+ 9,210	+ 8,593
- 109	- 196	- 203	+ 191	+ 205	+ 207	+ 156	+ 174	+ 200	- 4,930	- 4,519	- 4,632
+ 849	+ 1,888	+ 1,337	+ 798	+ 1,225	+ 1,347	+ 1,246	+ 1,512	+ 1,697	+ 8,719	+ 9,281	+ 8,826
7,388	7,210	6,159	6,102	6,361	6,555	3,579	4,281	4,570	92,028	92,358	100,240
1,112	1,074	919	1,290	1,590	1,668	1,127	1,131	1,277	11,681	12,290	12,782

Other overseas banks

Liabilities to:
 UK interbank market
 UK residents
 Banks overseas
 Other overseas residents
 Foreign currency certificates of deposit and other short-term paper issued

Total

Claims on:

UK interbank market(a)
 UK residents
 Banks overseas
 Other overseas residents
 Commercial bills and other short-term paper held(b)
 Other assets(c)

Total

Net position (liabilities - /claims +):

UK interbank market
 UK residents
 Banks overseas
 Other overseas residents
 Commercial paper and other assets held net of certificates of deposit issued

Total

Net position as a percentage of total claims

Consortium banks

Liabilities to:
 UK interbank market
 UK residents
 Banks overseas
 Other overseas residents
 Foreign currency certificates of deposit and other short-term paper issued

Total

Claims on:

UK interbank market(a)
 UK residents
 Banks overseas
 Other overseas residents
 Commercial bills and other short-term paper held(b)
 Other assets(c)

Total

Net position (liabilities - /claims +):

UK interbank market
 UK residents
 Banks overseas
 Other overseas residents
 Commercial paper and other assets held net of certificates of deposit issued

Total

Net position as a percentage of total claims

Analysis of UK interbank market:

net position

British banks
 American banks
 Japanese banks
 Other overseas banks
 Consortium banks

Total

Analysis of London certificates of deposit market(d)

Liabilities (issues)
 Claims (holdings)

14.3

Monetary sector and other financial institutions in the United Kingdom: maturity analysis by country of external claims on countries outside the BIS reporting area at end-June 1983

Summary: foreign currencies and sterling

\$ millions

	Liabilities	Claims							Unanalysed (b)	Unused credit facilities (c)
	Total	Total	Less than 6 months(a)	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over		
Western Europe(d)	17,028	32,331	12,248	2,069	2,023	2,179	4,688	7,525	1,599	4,906
Eastern Europe	4,935	12,593	3,857	938	1,981	1,781	2,085	1,780	171	1,222
Australia, New Zealand and South Africa	1,677	12,934	5,305	520	794	991	1,417	3,412	495	5,601
Major oil exporting countries	57,917	25,019	15,450	1,723	1,522	1,181	2,091	2,510	542	5,368
Non-oil developing countries(e)	31,840	52,632	19,000	3,188	4,147	4,879	8,595	11,708	1,115	9,703
of which:										
Middle East and North Africa	10,652	5,037	3,093	389	418	334	448	260	95	766
Other Africa	2,783	3,255	1,078	241	351	303	499	712	71	730
Asia	14,217	11,466	5,968	553	585	640	1,195	2,254	271	3,567
Latin America and Caribbean	4,103	32,658	8,754	1,989	2,771	3,597	6,440	8,430	677	4,582
Other	85	216	107	16	22	5	13	52	1	58
Total	113,397	135,509	55,860	8,438	10,467	11,011	18,876	26,935	3,922	26,800
Offshore banking centres	75,435	69,538	55,052	4,911	2,105	1,220	1,884	3,789	577	4,367
Total	188,832	205,047	110,912	13,349	12,572	12,231	20,760	30,724	4,499	31,167

Summary: foreign currencies

\$ millions

	Liabilities	Claims							Unanalysed (b)	Unused credit facilities (c)
	Total	Total	Less than 6 months(a)	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over		
Western Europe(d)	14,770	30,021	11,343	1,881	1,818	2,019	4,294	7,144	1,522	4,050
Eastern Europe	4,562	10,997	3,553	799	1,763	1,548	1,727	1,437	170	829
Australia, New Zealand and South Africa	916	10,832	4,679	390	567	562	1,112	3,068	454	4,945
Major oil exporting countries	52,379	22,693	14,269	1,575	1,347	1,012	1,833	2,234	423	2,857
Non-oil developing countries(e)	26,887	48,250	17,150	2,808	3,702	4,501	7,980	11,118	991	6,925
of which:										
Middle East and North Africa	9,540	4,603	2,928	335	352	281	392	251	64	611
Other Africa	1,181	2,414	766	172	246	212	369	608	41	341
Asia	12,325	10,226	5,425	473	463	521	1,027	2,074	243	2,292
Latin America and Caribbean	3,785	30,805	7,934	1,812	2,620	3,483	6,180	8,133	643	3,624
Other	56	202	97	16	21	4	12	52	—	57
Total	99,514	122,793	50,994	7,453	9,197	9,642	16,946	25,001	3,560	19,606
Offshore banking centres	71,696	67,150	54,032	4,783	1,921	1,024	1,557	3,333	500	3,598
Total	171,210	189,943	105,026	12,236	11,118	10,666	18,503	28,334	4,060	23,204

(a) Including any overdue repayments of loans.

(b) Reporting institutions are allowed to exclude from the maturity analysis individual accounts of less than \$500,000.

(c) Including informal, revocable stand-by facilities as well as those which are legally binding and irrevocable.

(d) Other than Group of Ten countries, Austria, Denmark, the Republic of Ireland and Switzerland.

(e) Excluding offshore banking centres.

14.3 *continued*

Detailed analysis: foreign currencies and sterling^(a)

\$ millions

	Claims							Unused credit facilities (c)
	Total	Less than 6 months(b)	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	
Western Europe(d)								
Cyprus	311	29	10	31	72	70	67	90
Finland	3,549	1,766	411	196	156	361	459	939
Greece	5,161	2,276	369	239	239	625	1,112	266
Iceland	491	177	32	18	22	46	97	47
Norway	5,253	1,787	298	307	242	668	1,410	2,042
Portugal	4,157	1,171	236	338	328	671	1,243	362
Spain	9,551	4,022	474	524	665	1,461	2,213	854
Turkey	661	114	30	67	91	196	158	21
Yugoslavia	2,893	692	181	291	355	569	761	186
Other	304	214	28	12	9	21	5	99
Total	32,331	12,248	2,069	2,023	2,179	4,688	7,525	4,906
Eastern Europe								
Bulgaria	391	174	64	47	75	17	4	76
Czechoslovakia	895	191	31	62	72	252	259	43
German Democratic Republic	2,360	663	271	556	426	250	156	132
Hungary	1,522	425	122	291	226	193	224	77
Poland	2,727	796	171	246	472	527	484	238
Romania	1,339	424	52	178	142	252	272	210
USSR	3,359	1,184	227	601	368	594	381	446
Total	12,593	3,857	938	1,981	1,781	2,085	1,780	1,222
Australia, New Zealand and South Africa								
Australia	4,544	882	120	236	219	497	2,427	2,567
New Zealand	1,498	313	32	150	294	193	504	857
South Africa	6,892	4,110	368	408	478	727	481	2,177
Total	12,934	5,305	520	794	991	1,417	3,412	5,601
Oil exporting countries								
Middle East:								
Abu Dhabi	516	453	35	2	15	4	1	168
Bahrain	7,735	7,076	541	27	9	29	44	203
Dubai	888	587	44	56	43	53	95	56
Iran	184	137	9	17	12	1	—	6
Iraq	39	8	3	2	5	18	—	12
Kuwait	2,527	2,247	181	28	21	19	13	553
Libya	192	99	75	2	2	4	6	9
Oman	422	51	31	58	56	114	108	133
Other United Arab Emirates	292	227	13	16	11	6	15	17
Qatar	54	29	2	1	1	2	16	35
Saudi Arabia	1,212	773	152	114	55	46	11	455
Other:								
Algeria	1,479	233	120	284	210	251	373	665
Ecuador	704	208	58	67	60	155	154	42
Gabon	53	6	7	13	15	8	4	176
Indonesia	1,202	263	70	148	92	168	436	758
Nigeria	3,893	1,875	115	292	250	585	677	1,949
Trinidad and Tobago	216	93	9	17	11	45	38	5
Venezuela	3,410	1,085	258	378	313	583	519	126
Other	1	—	—	—	—	—	—	—
Total	25,019	15,450	1,723	1,522	1,181	2,091	2,510	5,368
Middle East and North Africa(e)								
Egypt	1,600	1,124	173	120	66	64	29	299
Israel	2,029	1,380	69	163	161	189	19	113
Morocco	556	125	40	60	64	125	140	110
Sudan	317	260	15	4	6	11	15	143
Syria	88	75	7	2	1	2	—	6
Other	447	129	85	69	36	57	57	95
Total	5,037	3,093	389	418	334	448	260	766
Other Africa(e)								
Ivory Coast	561	77	33	52	51	115	218	85
Kenya	392	74	29	63	64	43	92	88
Zaire	188	27	8	9	13	27	102	1
Zambia	303	210	16	30	12	11	19	94
Other	1,811	690	155	197	163	303	281	462
Total	3,255	1,078	241	351	303	499	712	730
Asia(e)								
Burma	90	2	2	5	7	15	58	22
China	280	126	22	34	24	54	18	1,434
India	705	223	62	50	49	91	215	1,060
Malaysia	1,897	479	33	53	108	292	888	102
Pakistan	338	144	57	31	21	28	54	83
Philippines	2,636	2,043	38	66	69	131	257	120
South Korea	3,743	2,093	205	220	250	416	517	510
Sri Lanka	211	171	2	5	6	10	16	30
Thailand	519	207	93	49	30	61	69	122
Other	1,047	480	39	72	76	97	162	84
Total	11,466	5,968	553	585	640	1,195	2,254	3,567

(a) Reporting institutions are allowed to exclude from the maturity analysis individual accounts of less than \$500,000.

(b) Including any overdue repayments of loans.

(c) Including informal, revocable stand-by facilities as well as those which are legally binding and irrevocable.

(d) Other than Group of Ten countries, Austria, Denmark, the Republic of Ireland and Switzerland.

(e) Other than oil exporting countries and offshore banking centres.

14.3 Monetary sector and other financial institutions in the United Kingdom: maturity analysis by country of external claims on countries outside the BIS reporting area at end-June 1983 *continued*

Detailed analysis: foreign currencies and sterling^(a) *continued*

\$ millions

	Claims							Unused credit facilities (c)
	Total	Less than 6 months(b)	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	
Latin America and Caribbean(d)								
Argentina	3,768	1,445	211	356	392	547	803	346
Bolivia	147	58	13	22	13	33	8	11
Brazil	11,931	1,808	623	954	1,136	2,742	4,444	1,852
Chile	1,912	372	95	174	309	525	354	92
Colombia	754	160	30	70	47	106	230	76
Costa Rica	230	55	12	47	24	37	53	—
Cuba	242	165	18	14	16	12	16	6
Jamaica	88	16	5	7	13	8	36	10
Mexico	12,115	4,122	891	989	1,508	2,165	2,256	1,980
Nicaragua	65	27	2	1	2	4	29	—
Peru	597	159	48	73	63	115	115	156
Uruguay	315	146	5	15	26	45	51	25
Other	494	221	36	49	48	101	35	28
Total	32,658	8,754	1,989	2,771	3,597	6,440	8,430	4,582
Other developing countries	216	107	16	22	5	13	52	58
Offshore banking centres								
Bahamas	12,733	10,306	773	292	162	209	976	109
Barbados	34	12	1	7	1	2	5	13
Bermuda	1,328	718	120	64	27	133	238	442
Cayman Islands	13,204	9,682	1,460	707	277	158	830	745
Hong Kong	15,245	13,012	975	184	136	315	522	1,235
Lebanon	249	201	20	6	—	—	4	22
Liberia	2,463	732	188	274	250	419	454	538
Netherlands Antilles	2,806	1,955	190	147	98	151	214	447
Panama	6,258	4,954	264	200	157	242	391	501
Singapore	15,086	13,419	916	221	110	252	101	278
Vanuatu	81	27	—	—	—	—	52	—
Other	51	34	4	3	2	3	2	37
Total	69,538	55,052	4,911	2,105	1,220	1,884	3,789	4,367
Total	205,047	110,912	13,349	12,572	12,231	20,760	30,724	31,167

Detailed analysis: foreign currencies^(a)

\$ millions

	Claims							Unused credit facilities (c)
	Total	Less than 6 months(b)	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	
Western Europe(e)								
Cyprus	266	23	7	24	65	57	65	81
Finland	3,057	1,469	396	178	144	291	391	799
Greece	4,945	2,178	340	227	228	599	1,081	222
Iceland	471	167	32	17	20	44	96	39
Norway	4,878	1,654	272	265	211	604	1,343	1,540
Portugal	3,742	1,010	196	278	305	638	1,160	326
Spain	9,073	3,907	434	504	626	1,321	2,097	793
Turkey	554	74	21	53	78	174	153	8
Yugoslavia	2,806	670	168	269	340	560	756	150
Other	229	191	15	3	2	6	2	92
Total	30,021	11,343	1,881	1,818	2,019	4,294	7,144	4,050
Eastern Europe								
Bulgaria	377	171	62	44	72	14	4	49
Czechoslovakia	841	165	25	53	66	248	258	20
German Democratic Republic	2,322	659	267	549	420	239	149	109
Hungary	1,372	340	83	283	219	185	221	58
Poland	2,147	744	127	149	363	376	357	205
Romania	1,127	409	45	161	124	200	169	57
USSR	2,811	1,065	190	524	284	465	279	331
Total	10,997	3,553	799	1,763	1,548	1,727	1,437	829
Australia, New Zealand and South Africa								
Australia	3,946	676	98	202	185	428	2,219	2,357
New Zealand	869	134	7	80	46	153	442	675
South Africa	6,017	3,869	285	285	331	531	407	1,913
Total	10,832	4,679	390	567	562	1,112	3,068	4,945

(a) Reporting institutions are allowed to exclude from the maturity analysis individual accounts of less than \$500,000.

(b) Including any overdue repayments of loans.

(c) Including informal, revocable stand-by facilities as well as those which are legally binding and irrevocable.

(d) Other than oil exporting countries and offshore banking centres.

(e) Other than Group of Ten countries, Austria, Denmark, the Republic of Ireland and Switzerland.

14.3 *continued*

Detailed analysis: foreign currencies^(a) *continued*

\$ millions

	Claims							Unused credit facilities (c)
	Total	Less than 6 months(b)	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	
Oil exporting countries								
Middle East:								
Abu Dhabi	498	442	34	2	15	4	1	164
Bahrain	7,646	7,011	532	24	9	27	39	200
Dubai	848	562	38	54	41	53	94	49
Iran	134	111	3	10	9	1	—	4
Iraq	32	3	3	2	5	18	—	12
Kuwait	2,381	2,129	180	25	14	9	13	541
Libya	187	97	75	2	2	4	6	8
Oman	353	38	24	46	48	99	94	125
Other United Arab Emirates	275	216	11	15	11	5	15	16
Qatar	41	21	1	—	1	2	16	35
Saudi Arabia	1,083	710	131	97	45	40	10	445
Other:								
Algeria	1,305	195	92	251	176	223	362	141
Ecuador	651	189	49	59	52	146	154	15
Gabon	39	5	5	10	12	6	2	11
Indonesia	776	143	50	109	54	85	313	231
Nigeria	2,839	1,224	83	249	196	485	558	730
Trinidad and Tobago	210	91	8	16	10	44	38	5
Venezuela	3,395	1,082	256	376	312	582	519	125
Total	22,693	14,269	1,575	1,347	1,012	1,833	2,234	2,857
Middle East and North Africa(d)								
Egypt	1,410	1,061	150	88	39	35	25	199
Israel	1,928	1,334	59	151	149	179	18	94
Morocco	529	117	35	55	64	120	137	77
Sudan	299	253	12	2	5	10	15	143
Syria	66	57	3	2	1	2	—	6
Other	371	106	76	54	23	46	56	92
Total	4,603	2,928	335	352	281	392	251	611
Other Africa(d)								
Ivory Coast	549	76	32	51	50	112	216	85
Kenya	251	39	14	38	38	19	81	15
Zaire	179	23	5	7	13	27	102	1
Zambia	211	156	11	20	5	4	13	48
Other	1,224	472	110	130	106	207	196	192
Total	2,414	766	172	246	212	369	608	341
Asia(d)								
Burma	54	—	—	1	1	—	52	14
China	193	68	16	29	20	42	18	1,343
India	561	182	53	33	34	65	190	224
Malaysia	1,547	151	31	49	105	288	885	66
Pakistan	281	123	51	25	16	17	48	79
Philippines	2,597	2,033	32	56	63	127	256	119
South Korea	3,383	2,039	169	166	191	353	422	240
Sri Lanka	198	167	2	4	4	1	8	1
Thailand	494	198	91	47	28	59	64	111
Other	918	464	28	53	59	68	127	75
Total	10,226	5,425	473	463	521	1,027	2,074	2,292
Latin America and Caribbean(d)								
Argentina	3,648	1,386	198	341	382	537	794	323
Bolivia	134	54	11	18	11	32	6	11
Brazil	11,337	1,641	573	880	1,084	2,652	4,290	1,287
Chile	1,898	368	93	171	308	524	354	65
Colombia	745	157	30	69	47	105	229	75
Costa Rica	230	55	12	47	24	37	53	—
Cuba	189	157	13	7	11	1	—	4
Jamaica	73	7	3	5	12	8	36	—
Mexico	11,246	3,582	801	966	1,481	2,078	2,162	1,705
Nicaragua	65	27	2	1	2	4	29	—
Peru	526	146	41	62	55	101	102	104
Uruguay	312	145	5	15	26	44	51	24
Other	402	209	30	38	40	57	27	26
Total	30,805	7,934	1,812	2,620	3,483	6,180	8,133	3,624
Other developing countries	202	97	16	21	4	12	52	57
Offshore banking centres								
Bahamas	12,456	10,239	765	283	120	128	909	100
Barbados	27	10	1	6	—	—	3	13
Bermuda	1,067	562	114	16	20	95	237	410
Cayman Islands	13,044	9,581	1,449	699	264	155	809	728
Hong Kong	14,499	12,803	948	135	77	205	254	626
Lebanon	211	170	19	6	—	—	2	21
Liberia	2,333	686	168	254	234	400	453	534
Netherlands Antilles	2,628	1,885	177	134	76	113	197	416
Panama	6,110	4,882	249	186	144	231	384	492
Singapore	14,727	13,170	893	202	89	229	85	227
Vanuatu	23	22	—	—	—	—	—	—
Other	25	22	—	—	—	1	—	31
Total	67,150	54,032	4,783	1,921	1,024	1,557	3,333	3,598
Total	189,943	105,026	12,236	11,118	10,666	18,503	28,334	23,204

(a) Reporting institutions are allowed to exclude from the maturity analysis individual accounts of less than \$500,000.

(b) Including any overdue repayments of loans.

(c) Including informal, revocable stand-by facilities as well as those which are legally binding and irrevocable.

(d) Other than oil-exporting countries and offshore banking centres.

Table 14.3

Total, net of outward risk transfers (d)	of which on non-banks	Inward risk transfers (d)	Unused external commitments				Total, net of outward risk transfers (d)	of which to non-banks	Inward risk transfers (d)
			Total	By sector					
				Banks	Public sector(b)	Other			
3,169	2,272	81	318	74	155	89	250	176	2
121	106	5	3	3	—	—	3	—	—
7,426	5,083	807	1,215	64	617	534	486	422	40
1,644	827	8	196	58	103	35	159	107	—
779	615	89	129	29	32	68	84	55	8
184	146	—	6	—	—	6	6	6	—
121	90	2	12	5	7	—	7	5	—
44	41	—	12	—	—	12	10	10	—
15	12	—	6	—	2	4	2	2	—
130	129	5	23	—	18	5	8	8	—
37	22	7	11	6	2	3	9	5	—
7,643	5,888	517	925	78	500	347	443	402	2
95	95	—	—	—	—	—	—	—	—
58	58	27	17	3	11	3	12	9	—
658	484	51	219	48	129	42	153	106	—
351	252	—	40	20	6	14	24	15	—
45	45	2	2	—	2	—	2	2	—
628	225	106	537	259	158	120	356	125	8
608	90	202	69	41	8	20	46	11	11
77	69	129	141	81	38	22	138	56	25
273	244	6	115	17	54	44	29	22	—
137	74	6	12	9	3	—	12	3	—
55	—	2	25	9	16	—	25	16	—
44	39	—	28	23	—	5	26	3	5
9	7	—	29	17	10	2	26	10	2
2	—	—	17	11	6	—	3	—	—
2	—	6	25	—	25	—	—	—	—
27	27	—	—	—	—	—	—	—	—
37	21	—	23	—	—	23	3	3	—
9	9	—	20	2	15	3	12	10	—
135	117	—	41	35	6	—	6	—	2
308	286	—	69	25	37	7	44	20	11
134	121	2	75	11	55	9	13	10	—
81	65	7	3	3	—	—	3	—	—
34	34	—	3	3	—	—	3	—	—
32	4	—	8	2	6	—	1	1	—
21	21	—	—	—	—	—	—	—	—
8	8	—	2	—	2	—	—	—	3
103	97	—	12	10	—	2	12	2	—
10	2	—	14	5	2	7	12	8	—
14	13	2	6	6	—	—	6	—	—
96	96	—	3	2	1	—	3	1	—
173	149	—	87	12	69	6	59	47	—
310	264	—	114	11	45	58	51	42	—
80	52	7	78	25	17	36	32	16	11
6	4	—	5	3	2	—	3	—	2
27	27	3	29	14	5	10	15	2	—
197	72	453	1,019	680	103	236	178	35	12
16	16	—	17	—	6	11	12	12	2
298	215	335	1,103	178	608	317	306	146	34
47	5	—	—	—	—	—	—	—	—
1,700	1,493	214	319	64	109	146	247	183	14
76	4	2	121	18	—	103	121	103	2
127	119	23	100	43	31	26	95	54	12
1,406	965	116	287	57	187	43	153	96	2
2,355	1,560	592	904	130	433	341	586	458	64
78	46	9	38	26	2	10	29	12	6
508	452	15	63	38	8	17	52	14	15
413	352	130	189	64	72	53	161	98	14
4	3	5	—	—	—	—	—	—	—
147	143	38	30	2	6	22	28	26	—
33,372	23,775	4,011	8,914	2,324	3,729	2,861	4,565	2,975	309
156	143	70	348	29	3	316	44	15	8
921	921	—	73	16	—	57	73	57	—
124,907	73,445	52,349	57,547	16,279	13,294	27,974	42,964	28,834	5,553

Non-oil developing countries
Latin America and the Caribbean:

Argentina
Bolivia
Brazil
Chile
Colombia
Costa Rica
Cuba
Guatemala
Guyana
Honduras
Jamaica
Mexico
Nicaragua
Paraguay
Peru
Uruguay
Other

Middle East and North Africa:

Egypt
Israel
Jordan
Morocco
Sudan
Syria
Tunisia
Other

Other Africa:

Angola
Benin
Botswana
Cameroon
Congo
Ghana
Ivory Coast
Kenya
Malawi
Mauritius
Mozambique
Namibia
Senegal
Swaziland
Tanzania
Uganda
Zaire
Zambia
Zimbabwe
Other

Other Asia:

Bangladesh
Burma
China
Fiji
India
Macao
Malaysia
North Korea
Pakistan
Philippines
South Korea
Sri Lanka
Taiwan
Thailand
Other

Other developing countries

Total
Unallocated by country
International institutions
Total

Table 15

17.1 United Kingdom official reserves

\$ millions

	Total	Gold	Special drawing rights	Reserve position in the IMF	Convertible currencies
End of period					
1975	5,429	888	840	366	3,335
1976	4,129	888	728	—	2,513
1977	20,557	938	604	—	19,015
1978	15,694	964	500	—	14,230
1979	22,538	3,259	1,245	—	18,034
1980	27,476	6,987	560	1,308	18,621
1981	23,347	7,334	1,043	1,513	13,457
1982 1st qtr(a)	23,187	7,300	1,145	1,574	13,168
2nd "	18,969	4,546	1,042	1,432	11,949
	17,703	4,571	902	1,489	10,741
1982 July	17,943	4,567	830	1,489	11,057
Aug.	18,113	4,563	906	1,502	11,142
Sept.	18,299	4,561	979	1,502	11,257
Oct.	18,493	4,560	974	1,523	11,436
Nov.	18,006	4,566	1,015	1,568	10,857
Dec.	16,997	4,562	1,233	1,568	9,634
1983 Jan.	16,854	4,566	1,122	1,678	9,488
Feb.	16,578	4,563	1,166	1,700	9,149
Mar.(a)	16,291	4,563	1,142	1,814	8,772
	17,337	5,914	1,106	1,757	8,560
Apr.	17,654	5,917	1,106	1,749	8,882
May	17,922	5,913	1,125	1,737	9,147
June	17,711	5,914	1,104	1,731	8,962
July	17,938	5,914	1,100	1,719	9,205
Aug.	18,009	5,914	1,201	1,720	9,174
Sept.	17,902	5,914	1,201	1,710	9,077
Oct.	18,102				
Nov.	18,099				

(a) Breaks in the series in March each year reflect the annual revaluation of the reserves. See the additional notes in the March 1983 *Bulletin*.

17.2 Outstanding UK government and other public sector foreign currency borrowing^(a)

\$ millions

End of period	Official							Commercial				Total public sector official and commercial foreign currency borrowing
	IMF	HMG short and medium-term borrowing	Other public sector borrowing under exchange cover scheme	Total official financing liabilities	HMG other foreign currency bonds	HMG long-term debt	Other public sector uncovered borrowing	Total official debt	Other public sector uncovered (commercial) borrowing	Leasing	Borrowing from overseas export credit agencies etc	
1975	—	2,500	6,437	8,937	—	4,085	953	13,975	—	—	207	14,182
1976	1,975	2,500	9,724	14,199	—	4,053	1,106	19,358	—	27	172	19,557
1977	4,057	4,000	10,308	18,365	754	3,864	2,549	25,532	—	148	120	25,800
1978	2,324	4,350	9,834	16,508	842	3,680	2,394	23,424	—	186	89	23,699
1979	1,071	4,350	9,332	14,753	835	3,430	1,730	20,748	—	220	70	21,038
1980	717	2,850	8,445	12,012	802	3,282	1,294	17,390	—	256	245	17,891
1981	364	350	7,525	8,239	769	3,147	1,144	13,299	185	280	231	13,995
1982 1st qtr	278	350	7,504	8,132	733	3,126	1,065	13,056	217	272	242	13,787
2nd "	170	350	7,511	8,031	511	3,087	970	12,599	217	268	242	13,326
1982 July	113	350	7,606	8,069	510	3,096	970	12,645	217	267	236	13,365
Aug.	112	350	7,636	8,098	504	3,110	968	12,680	217	267	236	13,400
Sept.	111	350	7,588	8,049	497	3,111	964	12,621	217	261	235	13,334
Oct.	55	350	7,516	7,921	489	3,116	943	12,469	217	261	235	13,182
Nov.	56	350	7,437	7,843	507	3,110	737	12,197	217	259	224	12,897
Dec.	57	350	7,486	7,893	529	2,985	739	12,146	217	257	224	12,844
1983 Jan.	—	350	7,504	7,854	524	2,987	724	12,089	217	255	241	12,802
Feb.	—	350	7,410	7,760	521	2,986	720	11,987	217	255	243	12,702
Mar.	—	350	7,446	7,796	519	2,984	677	11,976	217	249	260	12,702
Apr.	—	350	7,436	7,786	520	2,988	670	11,964	217	249	260	12,690
May	—	350	7,433	7,783	512	2,985	656	11,936	217	248	249	12,650
June	—	350	7,406	7,756	511	2,976	649	11,892	217	245	249	12,603
July	—	350	7,399	7,749	502	2,973	644	11,868	217	244	243	12,572
Aug.	—	350	7,407	7,757	493	2,973	640	11,863	217	244	243	12,567
Sept.	—	350	7,422	7,772	505	2,974	641	11,892	217	236	238	12,583

(a) The valuation of these public sector liabilities differs from that used for the official reserves. See additional notes to the tables for details of valuation and of the coverage of the series. The outstanding level of total official debt at end-September 1983 valued on the same basis as the official reserves is \$12,028 million.

Exchange rates, comparative interest rates and gold price

	US Treasury bills (3 months)	Eurosterling deposits (3 months)	UK rates (3 months)				US dollars in London		
			Treasury bills	Local authority temporary loans	Interbank sterling market	Euro-dollar deposits London	Spot	Forward premium/discount (3 months); dollar at a discount +/- premium —	
								US\$	Cents	Per cent per annum
	Per cent per annum								
	1	2	3	4	5	6	7	8	9
End-year									
1978	9.54	12.56	11.91	12.25	12.53	11.69	2.0410	0.45	0.89
1979	12.48	16.69	16.65	17.00	17.06	14.50	2.2250	1.21	2.18
1980	14.81	14.37	13.45	14.75	14.84	17.75	2.3920	-2.00	-3.34
1981	12.27	15.81	15.84	15.87	15.75	13.75	1.9110	0.72	1.52
1982	8.52	10.50	10.59	10.37	10.50	9.25	1.6175	0.40	0.99
Last working days									
1983 Aug.	10.06	9.87	9.87	9.62	9.84	10.25	1.4936	0.23	0.63
Sept.	9.43	9.56	9.49	9.50	9.59	9.53	1.4950	0.02	0.07
Oct.	9.23	9.34	9.25	9.25	9.34	9.84	1.4943	0.18	0.48
Nov.	9.55	9.31	9.28	9.25	9.28	9.81	1.4664	0.23	0.63
Fridays									
1983 July 29	9.64	9.91	9.97	9.75	9.91	10.19	1.5205	0.15	0.41
Aug. 5	10.12	9.94	9.97	9.87	9.91	10.56	1.4845	0.28	0.78
" 12	10.23	9.87	9.97	9.94	9.87	10.50	1.4834	0.26	0.71
" 19	10.03	9.69	9.97	9.75	9.81	10.25	1.5183	0.25	0.66
" 26	9.91	9.81	9.87	9.75	9.81	10.12	1.4966	0.15	0.40
Sept. 2	9.95	9.87	9.87	9.75	9.87	10.31	1.4959	0.20	0.55
" 9	9.79	9.75	9.87	9.69	9.72	10.06	1.4950	0.15	0.40
" 16	9.78	9.69	9.83	9.62	9.72	10.03	1.4972	0.14	0.39
" 23	9.60	9.56	9.55	9.62	9.56	9.62	1.5009	0.09	0.24
" 30	9.43	9.56	9.49	9.50	9.59	9.53	1.4950	0.02	0.07
Oct. 7	9.18	9.41	9.31	9.31	9.41	9.44	1.5064	0.08	0.21
" 14	9.46	9.52	9.31	9.25	9.34	9.75	1.4970	0.18	0.48
" 21	9.17	9.34	9.31	9.31	9.34	9.56	1.5014	0.14	0.37
" 28	9.28	9.34	9.28	9.12	9.34	9.63	1.4966	0.17	0.45
Nov. 4	9.33	9.59	9.28	9.25	9.34	9.87	1.4850	0.27	0.73
" 11	9.38	9.34	9.28	9.25	9.28	9.75	1.4859	0.23	0.62
" 18	0.52	9.31	9.28	9.25	9.34	9.91	1.4705	0.24	0.67
" 25	9.49	9.28	9.28	9.25	9.31	9.81	1.4595	0.22	0.60

	Covered interest-rate differentials			London gold price(a)
	UK and US Treasury bills	Local authority temporary loans	Interbank sterling market	
	and Eurodollar deposits in London			
	(columns 3+9-1)	(columns 4+9-6)	(columns 5+9-6)	
	Per cent per annum			US\$ per fine ounce
End-year				
1978	1.48	-0.33	-0.05	226.00
1979	1.99	0.32	0.38	524.00
1980	1.98	0.34	0.43	589.50
1981	2.05	0.60	0.48	400.00
1982	1.08	0.13	0.26	448.00
Last working days				
1983 Aug.	0.44	—	0.22	414.25
Sept.	0.13	0.04	0.13	405.00
Oct.	0.50	0.13	0.13	382.00
Nov.	0.36	0.07	0.10	405.00
Fridays				
1983 July 29	0.74	-0.03	0.13	422.00
Aug. 5	0.60	0.06	0.13	409.75
" 12	0.45	0.15	0.08	412.75
" 19	0.60	0.16	0.22	417.75
" 26	0.36	0.03	0.09	417.00
Sept. 2	0.63	-0.01	0.11	417.50
" 9	0.48	0.03	0.06	414.75
" 16	0.44	0.02	0.08	405.50
" 23	0.19	0.24	0.18	413.00
" 30	0.13	0.04	0.13	405.00
Oct. 7	0.34	0.08	0.18	397.40
" 14	0.33	-0.02	0.07	398.75
" 21	0.51	0.12	0.15	394.25
" 28	0.44	0.06	0.16	387.75
Nov. 4	0.68	0.10	0.19	381.00
" 11	0.52	0.09	0.12	382.00
" 18	0.43	0.01	0.10	375.25
" 25	0.39	0.04	0.10	376.10

(a) At the fixing at 3 p.m.

19.1 Flow of funds: matrix

£ millions; unadjusted

		1983: 2nd quarter									
		Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector(a)	Residual error
Line											
Capital account											
Saving	1	-3,802	+1,002	+1,552	-1,248	+1,931		+6,993	+4,907	+ 900	
Taxes on capital and capital transfers	2	- 260	- 130	+ 146	- 244	- 40		+ 81	+ 203	-	
less:											
Gross fixed-capital formation at home	3	- 438	- 347	-1,740	-2,525	-1,309		-3,642	-2,595		
Increase in value of stocks and work in progress	4	- 91		- 289	- 380	- 40		- 735	- 112		
Financial surplus +/- deficit	5	-4,591	+ 525	- 331	-4,397	+ 542		+2,697	+2,403	+ 900	-2,145
Changes in financial assets and liabilities											
<i>Assets: increase + /decrease -</i>											
<i>Liabilities: increase - /decrease +</i>											
Notes and coin	6	+ 233			+ 233	+ 56		- 204	- 127	+ 42	
Market Treasury bills	7	- 354		+ 255	- 99	+ 174	+ 10	+ 1		- 86	
British government securities	8	-3,252	+ 2	+ 20	-3,230	+ 773	+1,267	+ 200	+ 336	+ 654	
National savings	9	- 589		- 13	- 602		- 3	+ 6	+ 599		
Tax instruments	10	- 37		+ 50	+ 13		+ 5	- 19	+ 1		
Net government indebtedness to Banking Department	11	+ 138			+ 138	- 138					
Northern Ireland central government debt	12	- 1			- 1	+ 3			- 2		
Government liabilities under exchange cover scheme	13	+ 8		- 8							
Other non-marketable government debt	14	+ 141		- 35	+ 106	- 106					
Issue Department's transactions in commercial bills	15	-1,185			-1,185			+1,185			
Government foreign currency debt	16										
Other government overseas financing	17	- 433			- 433					+ 433	
Official reserves	18	+ 145			+ 145					- 145	
Local authority debt:											
Temporary	19.1	- 255	+ 83	+ 132	- 40	+ 74	- 74	- 45	+ 112	- 27	
Foreign currency	19.2		+ 1		+ 1					- 1	
Sterling securities	19.3		- 3		- 3	- 866	- 17		+ 888	- 2	
Other sterling debt	19.4	+1,373	- 524	+ 4	+ 853	+ 187	- 44	- 11	- 964	- 1	
Public corporation debt:											
Foreign currency	20.1			+ 7	+ 7	- 20				+ 13	
Other	20.2	+ 363	- 17	- 82	+ 284	- 245	- 32		- 2	- 5	
Deposits with banks:											
Sterling sight	21.1	- 22	+ 135	- 33	+ 80	- 1,553	+ 337	+ 563	+ 567	+ 6	
Sterling time	21.2	+ 2	+ 379	+ 131	+ 512	- 3,242	+ 665	+ 421	+ 1,145	+ 499	
Foreign currency	21.3	+ 16	+ 8	+ 14	+ 38	+ 210	+ 34	+ 65	+ 74	+ 421	
Deposits with building societies	22						-2,091	+ 84	+2,000	+ 7	
Bank lending (excluding public sector):											
Foreign currency	24.1					+ 211	- 303	- 254	+ 11	+ 335	
Sterling	24.2					+ 3,651	- 721	- 886	-1,691	- 353	
Credit extended by retailers	25			+ 2	+ 2			- 54	+ 52		
Identified trade credit:											
Domestic	26.1			- 832	- 832			+ 580	+ 252		
Import and export	26.2	- 64		+ 17	- 47			+ 50		- 3	
Loans for house purchase:											
Building societies	27.1						+2,828		-2,828		
Other	27.2	+ 1	- 90	+ 43	- 46	+ 979	+ 32		- 965		
Other public sector lending	28	+ 198	+ 1	+ 13	+ 212			- 14	+ 4	- 202	
Other lending by financial institutions	29						+ 308	- 148	- 160		
Unit trust units	30						- 135		+ 135		
UK company securities	31	- 292		- 7	- 299	- 570	+ 586	- 114	- 59	+ 456	
Overseas securities	32					+ 681	+ 945	+ 244	- 202	- 1,668	
Life assurance and pension funds	33	- 18			- 18		-3,164		+3,182		
Miscellaneous domestic instruments	34						- 156	- 20	+ 176		
Direct and other investment abroad	35					- 10	+ 13	+ 857		- 860	
Overseas direct and other investment in United Kingdom	36					- 30	- 41	-1,268		+ 1,339	
Miscellaneous overseas instruments	37	- 146		+ 6	- 140		- 54	+ 186		+ 8	
Accruals adjustment	38	+ 492	- 635	+ 238	+ 95	+ 223	- 238	+ 142	- 222		
Financial transactions	39	-3,518	- 660	- 78	- 4,256	+ 442	- 43	+1,547	+2,292	+ 18	
Balancing item	40	-1,073	+1,185	- 253	- 141	+ 143		+1,150	+ 111	+ 882	-2,145

(a) It has not been possible to incorporate in this table the revised balance of payments estimates which were released in December.

Table 19.1

19.1 Flow of funds: matrix *continued*

£ millions; seasonally adjusted

		1983: 2nd quarter									
		Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector(a)	Residual error
Lina											
Capital account											
Saving	1	-1,784	+ 751	+1,750	+ 717	+1,716		+5,728	+3,921	+ 313	
Taxes on capital and capital transfers	2	- 250	- 114	+ 173	- 191	- 107		+ 91	+ 207	-	
<i>less:</i>											
Gross fixed-capital formation at home	3	- 558	- 497	-1,869	-2,924	-1,441		-3,713	-2,659		
Increase in value of stocks and work in progress	4	- 91		- 290	- 381	- 40		- 683	- 119		
Financial surplus+/-deficit-	5	-2,683	+ 140	- 236	-2,779	+ 128		+1,423	+1,350	+ 313	- 435
Changes in financial assets and liabilities											
<i>Assets: increase+/-decrease-</i>											
<i>Liabilities: increase-/-decrease+</i>											
Notes and coin	6	- 97			- 97	+ 95		- 249	+ 209	+ 42	
Market Treasury bills	7	+1,595		+ 255	+1,850	-1,835	+ 10	+ 1		- 26	
British government securities	8	-3,252	+ 2	+ 20	-3,230	+ 773	+1,267	+ 200	+ 336	+ 654	
National savings	9	- 619		- 13	- 632		- 3	+ 6	+ 629		
Tax instruments	10	+ 183		+ 50	+ 233		+ 5	- 239	+ 1		
Net government indebtedness to Banking Department	11	+ 157			+ 157	- 157					
Northern Ireland central government debt	12	- 5			- 5	+ 7			- 2		
Government liabilities under exchange cover scheme	13	+ 8		- 8							
Other non-marketable government debt	14	+ 88		- 35	+ 53	- 53					
Issue Department's transactions in commercial bills	15	-1,185			-1,185			+1,185			
Government foreign currency debt	16	+ 22			+ 22					- 22	
Other government overseas financing	17	- 433			- 433					+ 433	
Official reserves	18	+ 112			+ 112					- 112	
Local authority debt	19	+1,118	- 586	+ 136	+ 668	- 398	- 208	- 56	+ 25	+ 31	
Public corporation debt	20	+ 543	- 17	- 192	+ 334	- 291	- 49		- 2	+ 8	
Domestic deposits with banks:											
Sterling sight	21.1	+ 12	+ 27	- 33	+ 6	-1,237	+ 355	+ 604	+ 272		
Sterling time	21.2	+ 2	+ 379	+ 74	+ 455	-1,748	+ 526	+ 13	+ 754		
Foreign currency	21.3	+ 16	+ 8	- 25	- 1	+ 273	+ 39	- 340	+ 29		
Banks' net external transactions	21.4(b)					+ 18				- 18	
Deposits with building societies	22						-2,093	+ 84	+2,002	+ 7	
Bank lending (domestic, excluding public sector):											
Foreign currency	24.1					+ 573	- 359	- 254	+ 40		
Sterling	24.2					+3,384	- 721	-1,216	-1,447		
Credit extended by retailers	25			+ 6	+ 6			- 11	+ 5		
Identified trade credit:											
Domestic	26.1			- 479	- 479			+ 471	+ 8		
Import and export	26.2	- 64		+ 17	- 47			+ 61		- 14	
Loans for house purchase:											
Building societies	27.1						+2,763		-2,763		
Other	27.2	+ 1	- 90	+ 43	- 46	+ 970	+ 32		- 956		
Other public sector lending	28	+ 200	+ 1	+ 13	+ 214			- 14	+ 4	- 204	
Other lending by financial institutions	29						+ 248	- 109	+ 139		
Unit trust units	30						- 135		+ 135		
UK company securities	31	- 292		- 7	- 299	- 570	+ 586	- 114	- 59	+ 456	
Overseas securities	32					+ 681	+ 945	+ 244	- 202	-1,668	
Life assurance and pension funds	33	- 18			- 18		-3,293		+3,311		
Miscellaneous domestic instruments	34						- 180	- 13	+ 193		
Direct and other investment abroad	35					- 10	+ 13	+ 857		- 860	
Overseas direct and other investment in United Kingdom	36					- 30	- 41	-1,268		+1,339	
Miscellaneous overseas instruments	37	- 146		+ 6	- 140		- 54	+ 747		- 553	
Accruals adjustment	38	- 216	+ 96	+ 176	+ 56	+ 53	+ 174	- 128	- 155		
Financial transactions	39	-2,270	- 180	+ 4	-2,446	+ 498	- 173	+ 462	+2,228	- 569	
Balancing item	40	- 413	+ 320	- 240	- 333	-197		+ 961	- 878	+ 882	- 435

(a) It has not been possible to incorporate in this table the revised balance of payments estimates which were released in December.

(b) Overseas deposits less lending, excluding banks' transactions in overseas securities.

19.2 Public sector

£ millions; seasonally adjusted

	1980		1981		1982				1983				
	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr
Saving	+ 89	+ 687	+ 45	+1,301	+ 768	+1,888	+2,285	+1,356	+1,518	+ 928	+1,191	+ 717	
Capital transfers (net)	- 149	- 61	- 108	- 118	- 166	+ 147	- 172	- 37	- 150	- 307	- 371	- 191	
Capital expenditure	-3,358	-3,346	-3,201	-3,079	-2,842	-2,946	-3,208	-3,013	-3,207	-3,305	-3,634	-3,305	
Financial surplus+/-deficit-	-3,418	-2,720	-3,264	-1,896	-2,240	- 911	-1,095	-1,694	-1,839	-2,684	-2,814	-2,779	
<i>Assets: increase+/-decrease-</i>													
<i>Liabilities: increase-/-decrease+</i>													
Lending	+ 92	+ 177	+ 129	+ 238	+ 144	+ 228	+ 459	+ 267	+ 227	+ 220	+ 239	+ 168	
Purchases of securities	+ 190	+ 41	- 4	+ 778	+ 269	+ 82	- 99	+ 22	+ 70	+ 345	+ 142	- 299	
Retail and trade credit	+ 17	- 84	- 906	+ 350	- 39	+ 13	+ 895	-1,000	+ 354	- 4	+ 228	- 520	
Accruals adjustment	+ 106	+ 310	+ 152	+2,539	+ 241	-1,243	- 505	- 357	- 366	- 470	+ 990	+ 56	
Liquid assets	+ 107	+ 267	+ 75	+ 1	- 114	+ 147	+ 126	- 64	+ 134	+ 300	- 79	+ 460	- 247
Miscellaneous transactions	+ 7	- 88	- 53	- 172	- 123	+ 39	+ 90	- 164	- 94	- 413	+ 459	- 158	
Financial transactions requiring financing (+)	+ 519	+ 623	- 607	+3,734	+ 378	- 734	+ 966	-1,296	+ 325	- 22	+1,979	- 293	
Balancing item	+ 129	- 42	- 418	+ 579	+ 243	- 718	-1,692	+1,186	- 266	-1,071	- 394	- 333	
Borrowing requirement (-)(a)	-4,066	-3,301	-2,239	-6,209	-2,861	+ 541	- 369	-1,584	-1,898	-1,591	-4,399	-2,153	-2,238
Financed by (borrowing+): [†]													
Central government:													
External transactions	+ 553	- 186	- 262	+1,379	+1,177	+ 211	- 309	+ 695	- 38	+1,312	+ 256	+ 969	+ 357
Notes and coin with the public	+ 56	+ 493	- 178	+ 108	+ 250	+ 138	+ 20	+ 133	+ 75	+ 155	+ 547	- 40	+ 206
Bank borrowing(b)	-1,009	+1,125	+1,285	-2,309	+ 67	-1,657	+1,192	-1,350	+ 410	- 951	+1,932	-1,170	- 396
Other domestic transactions(c)	+3,947	+2,222	+1,605	+6,557	+1,329	+ 531	- 909	+2,233	+2,211	+2,927	+2,423	+3,931	+2,479
	+3,547	+3,654	+2,450	+5,735	+2,823	- 777	- 6	+1,711	+2,658	+3,443	+5,158	+3,690	+2,646
Local authorities:													
External finance	+ 39	- 12	+ 23	+ 10	- 16	+ 7	- 17	+ 12	+ 37	+ 1	+ 51	- 31	+ 5
Bank borrowing(b)	+ 772	+ 203	+ 371	+ 893	+ 357	+ 251	- 164	+ 171	- 491	- 944	- 838	- 398	- 404
Other domestic transactions(d)	- 414	- 418	- 287	- 443	+ 55	- 105	+ 217	+ 10	- 142	- 295	+ 94	- 343	+ 198
	+ 397	- 227	+ 107	+ 460	+ 396	+ 153	+ 36	+ 193	- 596	-1,238	- 693	- 772	- 201
Public corporations:													
External finance	- 12	- 56	- 72	- 293	- 131	- 48	+ 38	- 41	- 43	- 147	- 23	+ 8	+ 63
Bank borrowing(b)	+ 93	- 207	+ 4	+ 480	- 120	+ 107	+ 210	+ 31	- 47	- 309	- 222	- 291	+ 55
Other domestic transactions(d)(e)	+ 41	+ 137	- 250	- 173	- 107	+ 24	+ 91	- 310	- 74	- 158	+ 179	- 482	- 325
	+ 122	- 126	- 318	+ 14	- 358	+ 83	+ 339	- 320	- 164	- 614	- 66	- 765	- 207

† of which, net borrowing(+) in foreign currencies, including unguaranteed borrowing:(f)

Central government:													
Direct from overseas	- 57	- 29	-	- 177	- 55	-	-	-	-	-	-	-	-
Bank borrowing(b)	- 423	- 120	-	- 765	- 237	-	-	-	-	-	-	-	-
Payments under the exchange cover scheme(g)	+ 2	+ 32	+ 31	+ 29	+ 2	- 1	- 9	- 17	- 6	- 36	- 35	- 8	- 27
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Local authorities:													
Direct from overseas	+ 19	+ 8	+ 6	+ 8	- 3	- 12	+ 1	+ 10	+ 40	+ 5	+ 26	- 1	+ 15
Bank borrowing(b)	-	-	+ 1	-	+ 1	- 1	-	-	-	-	-	-	-
Receipts from central government under the exchange cover scheme(g)	-	-	-	+ 2	+ 1	+ 4	-	-	-	+ 1	-	-	-
Public corporations:													
Direct from overseas	- 20	- 76	- 68	- 293	- 128	- 46	+ 37	- 35	- 35	- 84	- 41	+ 13	+ 64
Bank borrowing(b)	+ 19	- 38	+ 84	+ 4	+ 18	+ 105	+ 12	- 4	+ 11	- 71	-	- 20	- 50
Receipts from central government under the exchange cover scheme(g)	- 2	- 32	- 31	- 31	- 3	- 3	+ 9	+ 17	+ 6	+ 35	+ 35	+ 8	+ 27

(a) Financial surplus/deficit, less financial transactions requiring financing, less balancing item.

(b) Monetary sector institutions. Until end-1981 figures relate to the 'banking sector'.

(c) Other domestic borrowing, less net acquisitions of local authority debt and commercial bills and receipts from public corporations for the redemption of government-guaranteed stocks. Includes payments to local authorities and public corporations under the exchange cover scheme.

(d) Includes receipts from the central government under the exchange cover scheme.

(e) Includes payments to the central government for the redemption of government-guaranteed stocks.

(f) British Nuclear Fuels, a private sector body, borrowed foreign currency from the European Investment Bank under the exchange cover scheme, but this is excluded from the financing of the PSBR. The amounts are: 1980 Q2 £4 million; 1980 Q4 £40 million; 1981 Q1 £17 million.

(g) Repayments of foreign currency borrowing under the exchange cover scheme are recorded at current market rates, as are the corresponding transactions in the official reserves. The differences from the sterling actually paid (at the original borrowing rates) by the local authorities and public corporations are entered as receipts from the central government.

19.3 Industrial and commercial companies

£ millions; seasonally adjusted

	1980		1981				1982				1983		
	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr
Saving	+ 3,467	+ 3,202	+ 4,001	+ 4,449	+ 5,170	+ 4,847	+ 3,463	+ 4,122	+ 4,770	+ 5,298	+ 5,278	+ 5,728	
Capital transfers (net)	+ 115	+ 130	+ 139	+ 155	+ 166	+ 131	+ 196	+ 78	+ 77	+ 233	+ 250	+ 91	
Gross fixed-capital formation	- 3,679	- 3,780	- 3,690	- 3,587	- 3,604	- 3,628	- 3,607	- 3,588	- 3,765	- 3,763	- 3,598	- 3,713	
Increase in value of stocks	+ 238	+ 554	+ 188	- 114	- 936	- 972	- 462	- 714	+ 53	- 134	- 907	- 683	
Financial surplus+ /deficit-	+ 141	+ 106	+ 638	+ 903	+ 796	+ 378	- 410	- 102	+ 1,135	+ 1,634	+ 1,023	+ 1,423	
plus Unremitted profits (net)	+ 166	+ 56	- 165	- 192	- 21	+ 159	- 116	+ 78	+ 144	- 125	- 87	+ 373	
Adjusted financial surplus+ /deficit-	+ 307	+ 162	+ 473	+ 711	+ 775	+ 537	- 526	- 24	+ 1,279	+ 1,509	+ 936	+ 1,796	
<i>Assets: increase+ /decrease-</i>													
<i>Liabilities: increase- /decrease+</i>													
Retail credit granted	+ 27	+ 7	+ 30	- 5	+ 2	+ 47	+ 25	+ 13	+ 44	+ 30	+ 72	- 11	
Net identified trade credit	- 7	- 10	+ 782	- 340	- 151	+ 432	- 1,287	+ 959	- 179	+ 105	- 66	+ 532	
Trade investments, mergers, etc	+ 603	+ 317	+ 322	+ 240	+ 279	+ 389	+ 355	+ 405	+ 440	+ 341	+ 280	+ 577	+ 375
Long-term investment abroad	+ 249	+ 560	+ 1,031	+ 903	+ 774	+ 1,036	+ 772	+ 500	+ 773	+ 794	+ 1,088	+ 679	
Import deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Accruals adjustments	- 28	- 218	- 19	- 2,160	- 275	+ 1,107	+ 343	+ 395	+ 337	+ 328	- 968	- 128	
Financial transactions requiring financing	+ 844	+ 656	+ 2,146	- 1,362	+ 629	+ 3,011	+ 208	+ 2,272	+ 1,415	+ 1,598	+ 406	+ 1,649	
Balancing item	+ 407	+ 194	- 2,156	- 210	+ 1,025	+ 2,773	+ 2,920	- 886	+ 1,142	+ 552	+ 307	+ 961	
Net financing requirement(-)(a)	- 944	- 688	+ 483	+ 2,283	- 879	- 5,247	- 3,654	- 1,410	- 1,278	- 641	+ 223	+ 814	
Financing													
Bank borrowing(b)	+ 1,935	+ 213	- 1,732	+ 1,682	+ 1,487	+ 1,584	- 875	+ 1,955	- 114	+ 1,148	+ 613	+ 1,470	- 299
Other borrowing(c)	- 569	+ 465	+ 2,272	- 2,614	+ 418	+ 2,767	+ 4,249	- 741	+ 2,143	- 432	- 1,295	- 1,036	
Capital issues	+ 468	+ 448	+ 209	+ 741	+ 701	+ 713	+ 192	+ 388	+ 123	+ 522	+ 606	+ 615	+ 788
Overseas investment inflow	+ 371	+ 825	- 18	+ 867	+ 185	+ 66	+ 926	+ 216	+ 69	+ 37	+ 1,442	+ 549	
Notes and coin	- 10	- 82	+ 29	- 17	- 42	+ 14	- 41	- 21	- 5	- 40	- 312	+ 249	- 49
Bank deposits:(b)													
Sterling sight	+ 22	- 31	- 455	- 499	- 89	+ 102	- 90	- 110	- 8	- 500	+ 744	- 604	- 124
Sterling time	- 970	- 763	+ 74	- 948	- 1,197	+ 67	- 356	+ 706	- 184	- 278	- 1,122	- 13	- 370
Foreign currency	- 138	- 400	- 823	- 374	- 702	- 115	- 171	- 257	- 320	- 325	+ 112	+ 340	- 330
Other liquid assets(d)	- 555	- 538	+ 53	+ 167	+ 166	+ 57	- 653	+ 53	- 620	- 79	- 475	- 7	
Other domestic assets(e)	+ 48	- 4	- 13	- 5	- 2	+ 44	+ 17	+ 20	- 8	- 49	+ 10	- 2	
Miscellaneous overseas instruments	+ 342	+ 555	- 79	- 1,283	- 46	- 52	+ 456	- 799	+ 202	+ 711	- 546	- 747	
Total	+ 944	+ 688	- 483	- 2,283	+ 879	+ 5,247	+ 3,654	+ 1,410	+ 1,278	+ 641	- 223	+ 814	

(a) Adjusted financial surplus/deficit, less financial transactions requiring financing, less balancing item.

(b) Monetary sector institutions. Until end-1981 figures relate to the 'banking sector'.

(c) Includes transactions in commercial bills by the Issue Department of the Bank of England.

(d) Tax instruments, Treasury bills, British government stocks, local authority temporary debt. The figures for government stocks relate only to transactions by those large companies covered by the Department of Industry's survey of company liquidity.

(e) Includes deposits with other financial institutions and long-term local authority debt.

19.4 Personal sector

£ millions; seasonally adjusted

	1980		1981				1982				1983		
	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr
Saving	+6,471	+6,517	+5,945	+5,115	+5,113	+5,561	+5,895	+5,461	+4,542	+4,276	+4,579	+3,921	
Capital transfers (net)	+ 115	+ 4	+ 39	+ 48	+ 80	+ 54	+ 112	+ 74	+ 174	+ 161	+ 155	+ 207	
Capital expenditure	-1,920	-1,685	-1,900	-1,787	-2,176	-2,168	-2,417	-2,601	-2,651	-2,785	-2,895	-2,778	
Financial surplus+/-deficit -	+4,666	+4,836	+4,084	+3,376	+3,017	+3,447	+3,590	+2,934	+2,065	+1,652	+1,839	+1,350	
<i>Assets: increase+/-decrease-</i>													
<i>Liabilities: increase-/-decrease+</i>													
Borrowing													
For house purchase	-1,768	-2,143	-2,187	-2,403	-2,409	-2,470	-2,795	-3,511	-3,673	-4,101	-3,858	-3,719	
Bank borrowing(a)(b)	- 845	- 665	- 861	-1,083	- 818	-1,228	-1,168	-1,104	-1,430	-1,316	-1,027	-1,407	-1,385
Credit extended by retailers	- 27	- 7	- 25	+ 10	+ 9	- 53	- 22	- 11	- 45	- 31	- 84	+ 5	
Other(c)	+ 179	+ 15	- 201	- 456	- 120	- 339	+ 181	- 145	+ 154	- 198	- 501	- 267	
	-2,461	-2,800	-3,274	-3,932	-3,338	-4,090	-3,804	-4,771	-4,994	-5,646	-5,470	-5,388	
Financial assets													
Notes and coin	+ 46	+ 411	- 149	+ 91	+ 208	+ 152	- 21	+ 112	+ 70	+ 115	+ 235	+ 209	+ 157
Government securities	+ 174	+ 643	+ 532	+ 476	+ 13	+1,010	+ 263	+ 99	+ 821	+ 35	- 709	+ 336	
National savings	+ 286	+ 559	+1,091	+1,384	+ 762	+ 943	+1,123	+ 432	+ 790	+1,176	+ 534	+ 629	+ 755
Tax instruments	- 3	+ 2	+ 4	+ 5	+ 5	+ 6	- 2	-	+ 13	+ 7	- 2	+ 1	+ 10
Local authority debt:													
Temporary	+ 111	+ 7	+ 46	+ 71	- 29	+ 14	- 139	+ 126	+ 29	- 166	- 124	+ 121	+ 60
Long-term	- 254	- 74	+ 1	- 93	- 83	+ 220	- 106	+ 35	+ 151	+ 79	+ 43	- 96	
Bank deposits:(b)													
Sterling sight	+ 96	+ 348	+ 664	+ 607	+ 21	- 54	+ 298	+ 526	+ 762	+ 716	+1,596	+ 272	+ 428
Sterling time	+1,379	+ 939	+ 453	+ 614	+1,034	+ 404	+ 591	+1,222	+ 25	- 522	+1,263	+ 754	- 417
Foreign currency	+ 90	+ 181	+ 111	+ 133	+ 148	- 102	- 26	+ 47	- 1	+ 184	- 17	+ 29	+ 107
Deposits with building societies	+1,898	+2,092	+2,110	+2,022	+1,624	+1,326	+2,284	+2,454	+2,727	+2,830	+2,270	+2,002	
Deposits with other financial institutions	+ 169	+ 217	+ 114	+ 97	+ 98	- 12	-	-	-	-	-	-	-
Unit trust units	- 7	+ 26	+ 69	+ 56	+ 39	+ 25	+ 32	+ 32	+ 18	+ 88	+ 115	+ 135	
UK company securities	- 987	- 877	- 445	- 854	- 869	- 299	- 701	- 618	- 922	- 800	- 860	- 59	
Overseas securities	+ 351	+ 202	+ 177	- 111	- 94	+ 105	- 23	+ 6	- 206	+ 420	- 732	- 202	
Life assurance and pension funds	+3,237	+3,092	+3,143	+3,218	+3,262	+3,197	+3,502	+2,852	+3,345	+3,239	+3,775	+3,311	
Other	- 47	+ 35	+ 25	- 3	+ 106	- 32	- 40	+ 21	+ 7	+ 46	- 20	+ 174	
	+6,539	+7,803	+7,938	+7,713	+6,245	+6,903	+7,035	+7,346	+7,629	+7,447	+7,367	+7,616	
Total financial transactions	+4,078	+5,003	+4,664	+3,781	+2,907	+2,813	+3,231	+2,575	+2,635	+1,801	+1,897	+2,228	
Balancing item	+ 588	- 167	- 580	- 405	+ 110	+ 634	+ 359	+ 359	- 570	- 149	- 58	- 878	

(a) Other than for house purchase.

(b) Monetary sector institutions. Until end-1981 figures relate to the 'banking sector'.

(c) Includes accruals adjustments, instalment borrowing from finance houses and trade credit received from public corporations.

Table 19.4

Additional notes to the tables

As explained in the March 1983 *Bulletin*, the additional notes to Tables 1-18 are published in full each year in the March *Bulletin* only. Changes to the notes are included, cumulatively, in subsequent issues until they are incorporated in a revised full set of notes in the following March. Notes to Table 19 are included in the article on sector financing in the June *Bulletin*.

Institutions forming the UK monetary sector

An updated list of members of the monetary sector follows these notes.

Notes and coin

With effect from the September *Bulletin* separate calendar quarter figures for overseas residents' holdings of notes and coin have been estimated; previously all holdings of notes and coin other than by the monetary sector were allocated to the non-bank private sector and were included in all definitions of the money stock as notes and coin in circulation with the public. Consequently, with effect from the September *Bulletin*, there are changes to all tables which include calendar quarter data for notes and coin in circulation with the public, viz. Tables 7, 11, 12 and 19. In Tables 7 (CGBR and its financing) and 11.3 (Counterparts to the money stock), overseas residents' holdings of notes and coin are now included with external and foreign currency items. Banking month estimates of overseas residents' holdings of notes and coin are not available.

3 Banks in the United Kingdom: monthly reporting institutions

Table 3.1 covers the business of the UK offices of those members of the monetary sector which report monthly (generally those with a total balance sheet of £100 million or more, or eligible liabilities of £10 million or more) other than members of the London Discount Market Association (LDMA—see Table 4). It includes from September 1983, the trustee savings banks, the Banking Department of the Bank of England and eleven other new contributors which had previously reported at end-quarters only. A note earlier in this *Bulletin* discusses these changes and describes the rearrangement of groups of banks in Tables 3.2 to 3.8.

6 UK monetary sector

Forty-three contributors joined the quarterly banking statistics at end-March 1983, following the completion of the review of banking statistics (see the article on page 69 of the March 1983 *Bulletin*). Two levels are shown for end-March 1983, the first excluding and the second including these banks.

7 Central government borrowing requirement and its financing

The table now shows the Issue Department's transactions in export and shipbuilding credit, arising from the purchase and resale of promissory notes related to guaranteed export credit (see the March *Bulletin* page 22). This column needs to be added to the total of external and foreign currency finance to reconcile it with the total of external and foreign currency counterparts in Table 11.3 and central government external transactions in Table 19.2.

Overseas holdings of notes and coin are now shown separately under 'external and foreign currency finance' (see note above). There was also some rearrangement of the table in the June *Bulletin*: in particular, under the 'monetary sector' the trustee savings banks' claim on the Fund for the Banks for Savings is shown separately from borrowing by the Northern Ireland Government, and under the 'other public sector' the timing adjustment on national savings is shown separately from 'other non-marketable debt'.

The CGBR is now defined to count as a financing item the balances with the Paymaster General of certain trading funds classified as public corporations. These balances, as well as deposits by public corporations with the National Loans Fund, are included under 'other non-marketable debt'. Figures for the CGBR before the second quarter of 1982 have also been altered by the incorporation of the national savings timing adjustment back to the second quarter of 1976 and by other minor revisions. (Most of these changes are internal to the public sector as a whole and do not affect the PSBR.) These changes were introduced in the September *Bulletin*.

12 Private sector liquidity, and other deposits

The components of the private sector liquidity aggregates PSL₁ and PSL₂, in the calendar quarterly series, have all been tested for seasonality. Some components do not show any seasonality, but seasonal adjustments have been estimated for several other components in addition to those to which adjustments had already been applied in earlier issues. Some columns in Table 12 have therefore now been combined to allow space for these new seasonally-adjusted series to be shown.

14.1 Monetary sector and other financial institutions in the United Kingdom: external liabilities and claims

This table now includes liabilities and claims denominated in sterling as well as those denominated in foreign currencies. This change in coverage was mentioned in the short note on UK banks' external liabilities and claims in sterling that appeared in the September 1983 *Bulletin*, page 392. The types of sterling liabilities and claims included are the same as those for foreign currency liabilities and claims, except that sterling acceptances given on behalf of overseas residents are also included.

The break in series at end-March 1983 described in the note to Table 6 also affects aggregate data in Table 14.1. For the geographical analysis, fifty-one additional banks are either contributing for the first time at March 1983 to the total, or being introduced into the geographical breakdown because of growth in their external business.

14.2 Monetary sector institutions in the United Kingdom: maturity analysis by sector of liabilities and claims in foreign currencies

The break in series between 17 November 1982 and 16 February 1983 is caused by three changes in the content of the table.

Certain assets are incorporated for the first time in the table, under the heading 'other assets', including marketable securities (other than the short-term paper contained elsewhere in the table), working capital provided to overseas offices, and assets leased out under finance leases. Marketable securities are classified by maturity according to redemption date. Gold bullion is included for all dates under 'banks overseas'.

The business of a number of newly reporting institutions has been included in the table from 16 February 1983, most of it within the figures for 'other overseas banks'. The total liabilities of these institutions was \$6.4 billion at 16 February 1983.

The '3 years and over' category now also incorporates certain unallocated items, namely overdrafts (which it is not sensible to analyse by maturity) and any overdue repayments of loans.

15 UK-registered monetary sector institutions, including branches and subsidiaries worldwide: consolidated external claims and unused commitments in sterling and foreign currencies

From June 1983 the external claims covered by this table include foreign currency acceptances given on behalf of overseas residents. Sterling acceptances were already included.

16 External liabilities and claims in sterling reported by monetary sector and other financial institutions in the United Kingdom

The break in series at end-March 1983 described in the note to Table 6 (above) also affects aggregate data in Table 16. For the geographical analysis forty-four additional banks are either contributing for the first time at March 1983 to the total, or being introduced into the geographical breakdown because of growth in their external business; the net effect of these changes is a reduction in unallocated liabilities and claims.

17.2 Outstanding UK government and other public sector foreign currency borrowing

Public sector foreign currency borrowing in Table 17 has been expanded to include all other public sector official and commercial foreign currency borrowing as well as the official financing liabilities previously shown. These series are valued differently from the official reserves; non-US dollar components are translated into US dollars at the closing market exchange rates on the last working day of each period to which figures relate.

IMF. Net drawings from the IMF, less other countries' net purchases of sterling, but excluding transactions which affect the UK reserve position in the IMF.

HMG short and medium-term borrowing. Net drawings from UK and overseas banks on two eurodollar facilities of \$2,500 million and \$1,500 million; and an issue of \$350 million of bonds made in New York in 1978.

Other public sector borrowing under the exchange cover scheme. Net borrowing by UK public corporations, local authorities and other bodies (including the Northern Ireland Government and British Nuclear Fuels Ltd) under the 1969 and subsequent exchange cover schemes (ECS). Includes foreign currency borrowed through UK banks and from abroad, and the issue of foreign currency securities.

HMG other foreign currency bonds. Bonds denominated in US dollars, deutschemarks, Swiss francs and yen, and sold to overseas official holders of sterling in April 1977.

HMG long-term debt. Long-term government debt dating from the 1940s, mainly taken from North America and including the wartime lend-lease arrangements.

Other public sector uncovered borrowing. Foreign currency borrowing by local authorities and public corporations outside the ECS and drawn down

before March 1981. External sterling borrowing is included until 1979, when exchange controls were removed.

Other public sector uncovered (commercial) borrowing. The Financial Secretary stated on 11 March 1981 that thereafter new borrowing outside the ECS should only be taken to meet specific commercial needs for foreign currency. This borrowing thus falls outside official debt.

Borrowing from overseas export credit agencies etc. Includes borrowing from abroad to finance imports into the United Kingdom but excludes short-term bill finance.

19 Flow of funds

The financial transactions accounts figures published in the March, September and December issues of the *Bulletin* comprise the matrix for the latest quarter and quarterly figures for the alternative presentation of the public, personal and industrial and commercial companies' sectors for the previous three years. The complete set of tables and notes are provided with the annual sector financing article in the June issue.

Two important changes to the tables were made in the September issue:

Notes and coin (line 6). See paragraph at the beginning of these additional notes. Changes in holdings of sterling notes and coin by overseas residents have been estimated. Changes in domestic holdings outside the monetary sector are still attributed to industrial and commercial companies and persons, but the allocation of the changes has been modified, with the greater part now going to persons.

Specialist finance leasing companies. These companies are now classified as other financial institutions rather than industrial and commercial companies. Appropriate adjustments have been made to entries in lines where their transactions appear.

Institutions forming the monetary sector (at 16 November 1983)

Retail banks

Allied Irish Banks Ltd
The Bank of Ireland
Bank of Scotland
Banking Department of the Bank of England
Barclays Bank p.l.c.
Central Trustee Savings Bank Ltd
Clydesdale Bank p.l.c.
Co-operative Bank p.l.c.
Coutts & Co.
Lloyds Bank p.l.c.
Midland Bank p.l.c.
National Girobank
National Westminster Bank p.l.c.
Northern Bank Ltd
The Royal Bank of Scotland p.l.c.
Trustee savings banks
Ulster Bank Ltd
Williams & Glyn's Bank p.l.c.
Yorkshire Bank p.l.c.

Accepting houses

Baring Brothers & Co. Ltd
Brown, Shipley & Co. Ltd
Brown, Shipley (Guernsey) Ltd
Brown, Shipley (Jersey) Ltd
Charterhouse Japhet p.l.c.
Charterhouse Japhet (Jersey) Ltd
Robert Fleming & Co. Ltd
Guinness Mahon & Co. Ltd
Guinness Mahon Guernsey Ltd
Hambros Bank Ltd
Hambros Bank (Guernsey) Ltd
Hambros Bank (Jersey) Ltd
Hill Samuel & Co. Ltd
Hill Samuel & Co. (Guernsey) Ltd
Hill Samuel & Co. (Jersey) Ltd
Kleinwort, Benson Ltd
Kleinwort, Benson (Channel Islands) Ltd
Kleinwort, Benson (Guernsey) Ltd
Kleinwort, Benson (Isle of Man) Ltd
Lazard Brothers & Co. Ltd
Lazard Brothers & Co. (Jersey) Ltd
Samuel Montagu & Co. Ltd
Samuel Montagu & Co. (Jersey) Ltd
Morgan Grenfell & Co. Ltd
Morgan Grenfell (Guernsey) Ltd
Morgan Grenfell (Jersey) Ltd
Rea Brothers p.l.c.
Rea Brothers (Guernsey) Ltd
Rea Brothers (Isle of Man) Ltd
N. M. Rothschild & Sons Ltd
N. M. Rothschild & Sons (C.I.) Ltd
J. Henry Schroder Wagg & Co. Ltd
Singer & Friedlander Ltd
Singer & Friedlander (Isle of Man) Ltd
S. G. Warburg & Co. Ltd
S. G. Warburg & Co. (Jersey) Ltd

Other British banks

A I (Investment) Ltd
A P Bank Ltd
Abbey Finance Co. Ltd
Aitken Hume Ltd
Aitken Hume (Guernsey) Ltd
Al Baraka International Ltd
The Alliance Trust p.l.c.
Henry Ansbacher & Co. Ltd
Armada Investments Ltd
Assemblies of God Property Trust
Associated Credits Ltd
Auban Finance Ltd

B.C.F. Finance Co. Ltd
BMI (Hampshire) Ltd
Bank of London & South America Ltd

The Baptist Union Corporation Ltd
Barclays Bank Finance Company (Jersey) Ltd
Barclays Bank International Ltd
Barclays Bank Trust Company Ltd
Barclays Bank UK Ltd
Barclays Finance Company (Guernsey) Ltd
Barclays Finance Company (Isle of Man) Ltd
Barclays Merchant Bank Ltd
Thomas Barlow & Bro. Ltd
Beaver Investments Ltd
Bowmaker Ltd
Bradford Investments
Bremar Holdings Ltd
Bridgeover Ltd
Bridgeway Finance Ltd
The British Linen Bank Ltd
Brook Securities & Co. Ltd
Buchanan Securities Ltd
Bucks Land & Building Co. Ltd
Bunge & Co. Ltd
Burns-Anderson Trust Company Ltd
Business Mortgages Trust p.l.c.

Calculus Finance p.l.c.
Castle Court Trust Ltd
Castle Phillips Finance Co. Ltd
Cattles Holdings Finance Ltd
Cayzer Ltd
Cedar Holdings Ltd
Century Factors Ltd
Chancery Securities p.l.c.
Charter Consolidated Financial Services Ltd
The Chartered Bank
Chartered Trust p.l.c.
Charterhouse Japhet Credit Ltd
Chesterfield Street Trust Ltd
CP Choularton, Sons & Partners Ltd
City Trust Ltd
Close Brothers Ltd
Clydesdale Bank Finance Corporation Ltd
Cobnar Finance Co. Ltd
Combined Capital Ltd
Commercial Bank of Wales p.l.c.
Consolidated Credits & Discounts Ltd.
The Continental Trust Ltd
Co-operative Bank (Commercial) Ltd
County Bank Ltd
Coutts Finance Co.
Craneheath Securities Ltd
Cross & Bevingtons (Finance) Ltd
Cue & Co.

Dalbeattie Finance Co. Ltd
Darlington Merchant Credits Ltd
Dartington & Co. Ltd
Dryfield Finance Ltd
Dunbar & Co. Ltd
Duncan Lawrie Ltd
Dunsterville Allen p.l.c.

E. T. Trust Ltd
Eagil Trust Co. Ltd
East Anglian Securities Trust Ltd
East Midlands Finance Co. Ltd
Eastcheap Investments Ltd
Eccles Savings and Loans Ltd
The English Association Trust Ltd
Ensign Discount Co. Ltd
Equatorial Trust Corporation Ltd
Everett Chettle Associates
Exeter Trust Ltd

F & C Management Ltd
Fairmount Trust Ltd
Family Finance Ltd
Farmers (WCF) Finance Ltd

Federated Trust Corporation Ltd
Financial and General Securities Ltd
James Finlay Corporation Ltd
Finova Finance Ltd
First Co-operative Finance Ltd
First Indemnity Credit Ltd
First National Securities Ltd
Forward Trust Ltd
Robert Fraser & Partners Ltd

Gillespie Bros. & Company Ltd
Goode Durrant Trust p.l.c.
Granville Finance Ltd
H. T. Greenwood Ltd
Greetwell Finance Ltd
Gresham Trust p.l.c.
Grindlay Brandts Ltd
Grindlays Bank p.l.c.
Grindlays Bank (Jersey) Ltd
Grindlays Humberclyde Ltd
Grindlays Industrial Finance Ltd
Grosvenor Acceptances Ltd
Gulf Guarantee Trust Ltd

H & J Finance Co. (Midlands) Ltd
Hanson Guernsey Ltd
The Hardware Federation Finance Co. Ltd
Harrods Trust Ltd
Harton Securities Ltd
The Heritable & General Trust Ltd
C. Hoare & Co.
Hobart Securities Ltd
Holdenhurst Securities Ltd

Industrial Finance and Investment Corporation p.l.c.
Industrial Funding Trust Ltd
International Westminster Bank p.l.c.
Investment Trustees Ltd
Investors in Industry p.l.c.
Investors in Industry Group p.l.c.

Jabac Finances Ltd
Johnson Matthey Bankers Ltd
Leopold Joseph & Sons Ltd
Leopold Joseph & Sons (Guernsey) Ltd

Kingsworth Trust Ltd
Kintyre Securities Ltd
Knowsley & Co. Ltd

LBI Finance (Jersey) Ltd
Little Lakes Finance Ltd
Lloyds & Scottish p.l.c.
Lloyds & Scottish Trust Ltd
Lloyds Bank International Ltd
Lloyds Bank International (France) Ltd
Lloyds Bank (LABCO) Ltd
Lodhi Finance Ltd
Lombard Acceptances Ltd
Lombard & Ulster Ltd
Lombard Bank (Isle of Man) Ltd
Lombard Banking (Jersey) Ltd
Lombard North Central p.l.c.
Lombard Street Investment Trust Co. Ltd
London and Arab Investments Ltd
London Law Securities Ltd
London Scottish Finance Corporation p.l.c.
Lordsvale Finance Ltd

MAIBL p.l.c.
McNeill Pearson Ltd
Mallinhal Ltd
Manchester Exchange Trust Ltd
W. M. Mann & Co. (Investments) Ltd
Edward Manson & Co. Ltd
The Mardun Investment Co. Ltd
Medens Trust Ltd
Meghraj & Sons Ltd
Mercantile Credit Company Ltd
Mercury Provident Society Ltd
Merseyside Finance Ltd
The Methodist Chapel Aid Association Ltd
Midland Bank Finance Corporation Ltd
Midland Bank Industrial Equity Holdings Ltd
Midland Bank Trust Company Ltd
Midland Bank Trust Corporation (Guernsey) Ltd

Midland Bank Trust Corporation (Isle of Man) Ltd
Midland Bank Trust Corporation (Jersey) Ltd
Milford Mutual Facilities Ltd
Minster Trust Ltd
Moneycare Ltd
Moorgate Mercantile Holdings p.l.c.
Mortgage Management & Investments Ltd
Mount Credit Corporation Ltd
Musket Finance Ltd
Mynshul Trust Ltd

N. I. I. B. Group Ltd
The National Bank of New Zealand Ltd
National Commercial & Glyns Ltd
National Guardian Finance Corporation Ltd
National Westminster Bank Finance (C.I.) Ltd
Noble Grossart Ltd
The North of Scotland Finance Co. Ltd
North West Securities Ltd
Northern Bank Development Corporation Ltd
Northern Bank Executor & Trustee Company Ltd
Northern Ireland Industrial Bank (I.O.M.) Ltd
Norwich General Trust Ltd

Oppenheimer Money Management Ltd

PL Investments & Savings Ltd
P. S. Refson & Co. Ltd
Park Street Securities Ltd
The People's Trust & Savings Ltd
Pointon York Ltd
Prestwick Investment Trust p.l.c.

Ralli Investment Company Ltd
R. Raphael & Sons p.l.c.
Rathbone Bros. & Co.
Reliance Trust Ltd
Rhone Trust Ltd
Roxburghe Guarantee Corporation Ltd

S. P. Finance Ltd
St. Margaret's Trust Ltd
St. Martin-le-Grand Securities Ltd
Schroder Leasing Ltd
Shawlands Securities Ltd
Smith & Williamson Securities
South Notts Finance Ltd
Southsea Mortgage & Investment Co. Ltd
Spring Gardens Securities p.l.c.
Spry Finance Ltd
The Standard Bank p.l.c.
Standard Chartered Bank p.l.c.
Standard Chartered Merchant Bank Ltd
Standard Credit Services Ltd
Standard Property Investment p.l.c.
Sterling Trust Ltd

TCB Ltd
The Teachers & General Investment Co. Ltd
Thorncliffe Finance Ltd
Treloan Ltd
Trucanda Trusts Ltd
Tullett and Riley Money Management Ltd
Tyndall & Co.

Ulster Bank Trust Company
Ulster Investment Bank Ltd
United Dominions Trust Ltd
Universal Credit Ltd

Barrie Vanger & Co. Ltd
Venture Finance Ltd
Vernons Trust Corporation

Wagon Finance Ltd
Wallace, Smith Trust Co. Ltd
Welbeck Finance p.l.c.
West Riding Securities Ltd
Whiteaway Laidlaw & Co. Ltd
Wimbledon & South West Finance Co. Ltd
Wintrust Securities Ltd
N. H. Woolley & Co. Ltd

Yorkshire Bank Finance Ltd
H. F. Young & Co. Ltd

American banks

Allied Bank International
American National Bank and Trust Company of Chicago
Bank of America International Ltd
Bank of America N.T. & S.A.
The Bank of California N.A.
The Bank of New York
The Bank of Tokyo Trust Company
Bankers Trust Company
Bankers Trust International Ltd
Boston Trust & Savings Ltd
Carolina Bank Ltd
Centerre Bank N.A.
Chase Bank & Trust Company (C.I.) Ltd
Chase Bank (Ireland) Ltd
The Chase Manhattan Bank, N.A.
Chase Manhattan Ltd
Chemical Bank
Chemical Bank International Ltd
Citibank N.A.
Citibank Trust Ltd
Citicorp International Bank Ltd
Comerica Bank-Detroit
Continental Illinois Ltd
Continental Illinois National Bank and Trust Company of Chicago
Crocker National Bank
The Fidelity Bank
First City National Bank of Houston
First Interstate Bank of California
The First National Bank of Boston
The First National Bank of Boston (Guernsey) Ltd
First National Bank of Chicago (C.I.) Limited
The First National Bank of Chicago
First National Bank of Maryland
First National Bank of Minneapolis
First National Boston Ltd
First Pennsylvania Bank N.A.
First Wisconsin National Bank of Milwaukee
Fleet National Bank
Harris Trust and Savings Bank
InterFirst Bank Dallas, N.A.
Irving Trust Company
M.H. Credit Corporation Ltd
Manufacturers Hanover Ltd
Manufacturers Hanover Export Finance Ltd
Manufacturers Hanover Industrial Finance Ltd
Manufacturers Hanover Trust Company
Marine Midland Bank N.A.
Mellon Bank, N.A.
Morgan Guaranty Trust Company of New York
NCNB National Bank of North Carolina
National Bank of Detroit
National Bank of Fort Sam Houston
The Northern Trust Company
Republic Bank Dallas, N.A.
Republic National Bank of New York
The Riggs National Bank of Washington, D.C.
Seattle-First National Bank
Security Pacific National Bank
Security Pacific Trust Ltd
Texas Commerce Bank N.A.
Texas Commerce International Ltd
Wells Fargo Ltd
Wells Fargo Bank N.A.

Japanese banks

The Bank of Tokyo, Ltd
Bank of Tokyo International Ltd
The Bank of Yokohama Ltd
The Chuo Trust & Banking Company Ltd
The Dai-Ichi Kangyo Bank, Ltd
The Daiwa Bank, Ltd
The Fuji Bank, Ltd
The Hokkaido Takushoku Bank, Ltd
IBJ International Ltd
The Industrial Bank of Japan, Ltd
The Kyowa Bank, Ltd
The Long-Term Credit Bank of Japan, Ltd
The Mitsubishi Bank Ltd
The Mitsubishi Trust and Banking Corporation
The Mitsui Bank Ltd
The Mitsui Trust & Banking Company Ltd

The Nippon Credit Bank, Ltd
The Saitama Bank, Ltd
The Sanwa Bank, Ltd
The Sumitomo Bank, Ltd
The Sumitomo Trust and Banking Company Ltd
The Taiyo Kobe Bank Ltd
The Tokai Bank, Ltd
The Toyo Trust & Banking Company Ltd
The Yasuda Trust and Banking Co., Ltd

Other overseas banks

Afghan National Credit & Finance Ltd
African Continental Bank Ltd
Ak International Ltd
Al Saudi Banque S.A.
Algemene Bank Nederland N.V.
Allied Arab Bank Ltd
Allied Bank of Pakistan Ltd
Allied Banking Corporation
Allied Irish Banks (C.I.) Ltd
Allied Irish Banks (I.O.M.) Ltd
Allied Irish Finance Co. Ltd
Allied Irish Investment Bank Ltd
Alta jir Ltd
American Express International Banking Corporation
Amsterdam-Rotterdam Bank N.V.
Arab Bank Ltd
Arab Bank Investment Co. Ltd
Arab Banking Corporation B.S.C.
Arbuthnot Latham Bank Ltd
Armco Trust Ltd
Associates Capital Corporation Ltd
Australia & New Zealand Banking Group Ltd
Australia & New Zealand Banking Group (Channel Islands) Ltd
Avco Trust Ltd

Badische Kommunale Landesbank Girozentrale
Banca Commerciale Italiana
Banca Nazionale del Lavoro
Banca Serfin, S.A.
Banco Central, S.A.
Banco de Bilbao S.A.
Banco de Jerez S.A.
Banco de la Nación Argentina
Banco de Santander, S.A.
Banco de Vizcaya S.A.
Banco di Roma S.p.A.
Banco di Sicilia
Banco do Brasil S.A.
Banco do Estado de São Paulo S.A.
Banco Espírito Santo e Comercial de Lisboa
Banco Exterior-U.K. S.A.
Banco Mercantil de São Paulo S.A.
Banco Nacional de Mexico S.N.C.
Banco Português do Atlântico
Banco Real S.A.
Banco Totta & Açores E.P.
Bancomer, S.N.C.
Bangkok Bank Ltd
Bank Julius Baer & Co. Ltd
Bank Bumiputra Malaysia Berhad
Bank Cantrade Switzerland (C.I.) Ltd
Bank für Gemeinwirtschaft A.G.
Bank Handlowy w Warszawie S.A.
Bank Hapoalim B.M.
Bank Leumi (U.K.) p.l.c.
Bank Mees & Hope N.V.
Bank Mellat
Bank Melli Iran
Bank of Baroda
Bank of Ceylon
Bank of China
Bank of Credit and Commerce International S.A.
Bank of Cyprus (London) Ltd
Bank of India
Bank of Ireland Finance Ltd
Bank of Ireland Finance (N.I.) Ltd.
Bank of Ireland (Jersey) Ltd
Bank of Montreal
Bank of New Zealand
The Bank of Nova Scotia
The Bank of Nova Scotia Channel Islands Ltd
The Bank of Nova Scotia Trust Company (United Kingdom) Ltd

Bank of Oman Ltd
Bank of Seoul & Trust Co.
Bank Saderat Iran
Bank Sepah
Bank Tejarat
Banque Belge Ltd
Banque Belgo-Zairoise S.A.
Banque Bruxelles Lambert S.A.
Banque du Liban et d'Outre-Mer
Banque du Rhone et de la Tamise S.A.
Banque Francaise du Commerce Extérieur
Banque Indosuez
Banque Internationale pour l'Afrique Occidentale S.A.
Banque Nationale de Paris p.l.c.
Banque Nationale de Paris S.A.
Banque Paribas
Barbados National Bank
Bayerische Hypotheken-und Wechsel-Bank A.G.
Bayerische Landesbank Girozentrale
Bayerische Vereinsbank
Beirut Riyad Bank S.A.L.
Beneficial Trust Ltd
Berliner Bank A.G.
Bilbao International Bank (Jersey) Ltd
The British Bank of the Middle East
British Credit Trust Ltd
Byblos Bank S.A.L.

Canadian Imperial Bank of Commerce
Canada Permanent Trust Co. (U.K.) Ltd
Cassa di Risparmio delle Provincie Lombarde
Central Bank of India
The Cho-Heung Bank, Ltd
CE Coates & Co. Ltd.
Commercial Bank of Korea Ltd
The Commercial Bank of the Near East p.l.c.
Commercial Credit Services Ltd
Commerzbank A.G.
Commonwealth Savings Bank of Australia
Commonwealth Trading Bank of Australia
Crédit Commercial de France
Crédit du Nord
Crédit Industriel et Commercial
Crédit Lyonnais
Crédit Lyonnais Bank Nederland N.V.
Crédit Suisse
Credit Suisse First Boston Ltd
Creditanstalt-Bankverein
Credito Italiano
Cyprus Credit Bank Ltd
Cyprus Finance Corporation (London) Ltd
The Cyprus Popular Bank

Den Danske Bank af 1871 Aktieselskab
Deutsche Bank A.G.
Deutsche Genossenschaftsbank
The Development Bank of Singapore Ltd
Discount Bank (Overseas) Ltd
Dresdner Bank A.G.

FIBI Financial Trust Ltd
First Bank of Nigeria Ltd
Ford Financial Trust Ltd
Ford Motor Credit Co. Ltd
French Bank of Southern Africa Ltd

Ghana Commercial Bank
Antony Gibbs & Sons, Ltd
Girozentrale und Bank der österreichischen
Sparkassen A.G.
Goldman Sachs Ltd
Gray Dawes p.l.c.
Greyhound Guaranty Ltd
Gulf International Bank B.S.C.

HFC Trust & Savings Ltd
Habib Bank A. G. Zurich
Habib Bank Ltd
Hanil Bank
Havana International Bank Ltd
Hessische Landesbank-Girozentrale-
The Hongkong & Shanghai Banking Corporation
The Hongkong & Shanghai Banking Corporation (C.I.) Ltd
Houston Financial Services Ltd
Hungarian International Bank Ltd

International Energy Bank Ltd
The Investment Bank of Ireland Ltd
Istituto Bancario San Paolo di Torino
Italian International Bank Ltd
Italian International Bank (Channel Islands) Ltd

Keesler Federal Credit Union
Korea Exchange Bank
Korea First Bank

Malayan Banking Berhad
Matheson Trust Co. Ltd
Mercantile Bank Ltd
Merrill Lynch International Bank Ltd
Middle East Bank Ltd
Moscow Narodny Bank Ltd
Multibanco Comermex S.N.C.
Muslim Commercial Bank Ltd

National Bank of Abu Dhabi
National Bank of Canada
National Bank of Egypt
National Bank of Greece S.A.
The National Bank of Kuwait S.A.K.
National Bank of Nigeria Ltd
National Bank of Pakistan
National Commercial Banking Corporation of Australia Ltd
Nedbank Ltd
Nederlandsche Middenstandsbank N.V.
New Nigeria Bank Ltd

Oriental Credit Ltd
Orion Royal Bank Ltd
Orion Royal Bank (Guernsey) Ltd
Oversea-Chinese Banking Corporation Ltd
Overseas Trust Bank Ltd
Overseas Union Bank Ltd

PSP & Company (UK) Ltd
Phibrobank A.G.
Philippine National Bank
Privatbanken Ltd
Punjab & Sind Bank
Punjab National Bank

Qatar National Bank S.A.Q.

Rafidain Bank
Reserve Bank of Australia (London branch only)
The Royal Bank of Canada
The Royal Bank of Canada (Channel Islands) Ltd
The Royal Trust Company of Canada
The Rural and Industries Bank of Western Australia

Savings Bank of South Australia
Shanghai Commercial Bank Ltd
The Siam Commercial Bank, Ltd
Société de Banque Occidentale
Société Générale
Société Générale Bank Ltd
Sonali Bank
State Bank of India
State Bank of New South Wales
State Bank of Victoria
Swiss Bank Corporation
Swiss Bank Corporation International Ltd
Syndicate Bank

The Thai Farmers Bank Ltd
The Toronto-Dominion Bank
Trade Development Bank
Turkish Bank Ltd
Turkiye Is Bankasi A.Ş.

Union Bank of India
Union Bank of Nigeria Ltd
Union Bank of Switzerland
United Bank Ltd
United Commercial Bank
United Mizrahi Bank Ltd
United Overseas Bank Ltd

Volkscas International Ltd

Westdeutsche Landesbank Girozentrale
Western Trust & Savings Ltd

Westpac Banking Corporation
Württembergische Kommunale Landesbank Girozentrale

Zambia National Commercial Bank Ltd
Zivnostenská Banka National Corporation

Consortium banks

Anglo-Romanian Bank Ltd
Anglo-Yugoslav (LDT) Ltd
Associated Japanese Bank (International) Ltd
Atlantic International Bank Ltd
Banco Urquijo Hispano Americano Ltd
Euro-Latinamerican Bank Ltd
European Arab Bank Ltd
European Banking Company Ltd
European Brazilian Bank Ltd
FennoScandia Ltd
International Commercial Bank p.l.c.
International Mexican Bank Ltd
Iran Overseas Investment Corporation Ltd
Japan International Bank Ltd

Libra Bank Ltd
London & Continental Bankers Ltd
London Interstate Bank Ltd
Nordic Bank p.l.c.
PK Christiania Bank (UK) Ltd
Saudi International Bank (Al-Bank Al-Saudi Al-Alami Ltd)
Scandinavian Bank Ltd
UBAF Bank Ltd
The United Bank of Kuwait Ltd

Discount market

Alexanders Discount p.l.c.
Cater Allen Ltd
Clive Discount Company Ltd
Gerrard & National p.l.c.
Jessel, Toynbee & Gillett p.l.c.
King & Shaxson p.l.c.
Gerald Quin, Cope & Co. Ltd
Seccombe Marshall & Campion p.l.c.
Smith St. Aubyn & Co. Ltd
The Union Discount Company of London p.l.c.

