

Bank of England Quarterly Bulletin

June 1984

Recent economic and financial developments

General assessment	153
Economic commentary	157
Operation of monetary policy	171
International financial developments	180

Articles and speeches

The future of the securities market

Speech by the Governor at the Stock Exchange Northern Unit conference in Liverpool, 23 May

189

Insurance in a changing financial services industry

Speech by the Governor at the British Insurance Brokers' Association conference in Bristol, 27 April

195

The developing role and responsibilities of institutional shareholders

Speech by the Governor at the investment conference of the National Association of Pension Funds, 23 February

200

Venture capital in the United Kingdom

207

Sector financing: 1983

212

The external balance sheet of the United Kingdom: developments to end-1983

221

Inflation-adjusted saving and sectoral balances

231

Supervisory aspects of country risk

Remarks by Mr Brian Quinn to a conference organised by the Institute of Chartered Accountants of England and Wales, 14 May

235

Statistical annex

241