

Statistical annex

List of tables

The tables should be used in conjunction with the notes and definitions which are published in full in the March *Bulletin*; changes to those notes follow the tables in this issue. Some figures may subsequently be revised as more complete information becomes available.

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Additional notes to the tables

Notes and definitions to the tables appear in full in the March issue. Only changes since March are published in this issue.

Symbols and conventions

- ... not available
 - nil or less than half the final digit shown.
 - ... figures above and below are not strictly comparable.
- Owing to rounding of figures, the sum of the separate items will sometimes differ from the total shown.
- 'Government stocks' comprise British government and government-guaranteed stocks (now only those of the gas and electricity industries).

Data on magnetic tape

For those who prefer to have data in machine-readable form, a magnetic tape service is available, covering most of the tables currently included in the statistical annex as well as many of the series which were discontinued with effect from the March 1979 issue. The machine-readable data contain longer runs, and, in some cases, more frequent observations and additional details. Further information regarding this service may be obtained from the Bank at the address given on the reverse of the contents page.

Changes in this issue

Tables 7, 11.1, 11.2 and 11.3

Figures for £M3 (and M3), the CGBR and the PSBR are presented on the revised basis, ie excluding public sector deposits. Full details of the redefinition were given in the March *Bulletin*, page 78.

UK-registered monetary sector institutions and their branches and subsidiaries worldwide: consolidated external claims and unused commitments (Table 15).

The risk transfer section of this table has been revised to show outward risk transfers separately for both loans and unused commitments. Inward risk transfers on loans are now shown in combination with net local currency claims on local residents.

1

Bank of England: balance sheet

£ millions

	Issue Department				Banking Department								
	Liabilities		Assets		Liabilities					Assets			
	Notes in circulation	Notes in Banking Department	Government securities	Other securities	Total	Public deposits	Special deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises, equipment and other securities	Notes and coin
1983 May 18	11,142	8	4,238	6,912	2,639	41	—	563	2,021	408	1,264	959	8
June 15	11,212	8	4,978	6,242	2,827	41	—	691	2,081	504	1,339	976	8
July 20	11,554	6	5,095	6,465	2,615	45	—	585	1,971	455	1,212	942	6
Aug. 17	11,436	4	5,394	6,046	2,590	42	—	615	1,918	466	1,137	983	4
Sept. 21	11,388	12	4,062	7,338	2,259	36	—	616	1,593	388	998	861	12
Oct. 19	11,347	13	3,705	7,655	2,218	38	—	602	1,563	458	854	893	13
Nov. 16	11,383	7	3,585	7,805	2,377	37	—	699	1,626	439	871	1,060	7
Dec. 14	12,152	8	4,699	7,461	2,356	44	—	650	1,648	383	947	1,018	8
1984 Jan. 18	11,363	7	2,161	9,209	1,977	45	—	611	1,307	455	627	888	7
Feb. 15	11,400	10	1,733	9,677	2,905	742	—	778	1,371	388	590	1,917	10
Mar. 21	11,480	10	1,566	9,924	3,482	1,328	—	732	1,408	573	657	2,242	10
Apr. 18	11,945	5	1,985	9,965	2,142	44	—	654	1,430	476	679	982	5
May 16	11,697	13	2,485	9,225	2,579	271	—	692	1,602	422	654	1,490	13

2

M0, the wide monetary base

£ millions: percentages in *italics*

	Notes and coin in circulation outside the Bank of England				Banks' deposits with the Banking Department		Notes and coin in circulation outside the Bank of England		Banks' operational deposits with the Banking Department		M0, wide monetary base (columns 5+ 6)		
	In circulation with the public		Held by banks (till money)		Operational deposits	Cash ratio deposits	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted	
	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted	Unad-justed	Unad-justed							
	1		2		3	4	5		6		7		
Amount outstanding							Average amount outstanding in month ended						
1983 May 18	11,263	11,177	1,113	1,121	96	468	1983 May 18	12,411	12,510	131	12,542	12,641	
June 15	11,328	11,276	1,137	1,170	223	468	June 15	12,556	12,589	149	12,705	12,738	
July 20	11,601	11,245	1,250	1,195	118	468	July 20	12,669	12,619	105	12,774	12,724	
Aug. 17	11,507	11,314	1,207	1,186	148	468	Aug. 17	12,772	12,599	162	12,934	12,761	
Sept. 21	11,477	11,418	1,196	1,210	149	468	Sept. 21	12,773	12,749	154	12,927	12,903	
Oct. 19	11,473	11,458	1,177	1,188	135	468	Oct. 19	12,685	12,810	166	12,851	12,976	
Nov. 16	11,531	11,537	1,157	1,174	199	500	Nov. 16	12,689	12,867	171	12,860	13,038	
Dec. 14	12,119	11,527	1,365	1,232	150	500	Dec. 14	13,106	12,931	155	13,261	13,086	
1984 Jan. 18	11,467	11,522	1,221	1,227	111	500	1984 Jan. 18	13,345	12,915	222	13,567	13,137	
Feb. 15	11,531	11,612	1,170	1,211	278	500	Feb. 15	12,686	12,955	202	12,888	13,157	
Mar. 21	11,641	11,648	1,167	1,252	232	500	Mar. 21	12,791	13,027	204	12,995	13,231	
Apr. 18	12,044	11,790	1,236	1,233	154	500	Apr. 18	13,023	13,067	157	13,180	13,224	
May 16	11,834	11,749	1,201	1,263	159	533	May 16	13,154	13,154	138	13,292	13,292	
Change in month ended							Change						
1983 May 18	+ 89	+ 41	+ 29	+ 56	- 41	+33	1983 May 18	+ 7	+ 94	-74	- 67	+ 20	+0.2
June 15	+ 65	+ 99	+ 24	+ 49	+127	—	June 15	+145	+ 79	+18	+163	+ 97	+0.8
July 20	+273	- 30	+113	+ 25	-105	—	July 20	+113	+ 30	-44	+ 69	- 14	-0.1
Aug. 17	- 94	+ 71	- 43	- 10	+ 30	—	Aug. 17	+103	- 20	+57	+160	+ 37	+0.3
Sept. 21	- 30	+106	- 11	+ 24	+ 1	—	Sept. 21	+ 1	+150	- 8	- 7	+142	+1.1
Oct. 19	- 4	+ 41	- 19	- 23	- 14	—	Oct. 19	- 88	+ 61	+12	- 76	+ 73	+0.6
Nov. 16	+ 58	+ 80	- 20	- 14	+ 64	+32	Nov. 16	+ 4	+ 57	+ 5	+ 9	+ 62	+0.5
Dec. 14	+588	- 9	+208	+ 58	- 49	—	Dec. 14	+417	+ 64	-16	+401	+ 48	+0.4
1984 Jan. 18	-652	- 5	-144	- 5	- 39	—	1984 Jan. 18	+239	- 16	+67	+306	+ 51	+0.4
Feb. 15	+ 64	+ 91	- 51	- 16	+167	—	Feb. 15	-659	+ 40	-20	-679	+ 20	+0.2
Mar. 21	+110	+ 37	- 3	+ 41	- 46	—	Mar. 21	+105	+ 72	+ 2	+107	+ 74	+0.6
Apr. 18	+403	+144	+ 69	- 20	- 78	—	Apr. 18	+232	+ 40	-47	+185	- 7	-0.1
May 16	-210	- 39	- 35	+ 30	+ 5	+33	May 16	+131	+ 87	-19	+112	+ 68	+0.5

3.1

Banks in the United Kingdom: balance sheet of monthly reporting institutions

£ millions

Sterling liabilities													
Notes outstanding	Deposits.										Items in suspense and transmission	Capital and other funds	
	Total	Sight deposits				Time deposits				Certificates of deposit			
		UK monetary sector	UK public sector	UK private sector	Overseas	UK monetary sector	UK public sector	UK private sector	Overseas				
1983 Sept 21	753	150,780	7,244	1,064	30,749	4,267	27,879	1,103	53,696	16,270	8,509	4,430	22,754
Oct. 19	768	153,187	6,731	1,109	31,688	4,485	28,608	1,036	53,538	16,719	9,272	4,809	23,353
Nov. 16	781	154,694	7,273	1,267	32,069	4,499	28,024	1,196	53,252	17,302	9,812	4,566	23,397
Dec. 14	836	156,792	7,637	1,118	32,532	4,699	28,358	1,245	53,843	17,570	9,792	4,687	23,260
1984 Jan. 18	788	157,134	7,296	1,310	32,337	4,547	28,862	1,362	53,944	17,520	9,954	4,748	23,349
Feb. 15	801	158,182	7,644	1,173	32,096	4,495	29,179	1,371	53,371	17,986	10,867	4,346	23,909
Mar. 21(a)	818	160,637	7,997	1,362	33,264	4,949	29,669	1,111	52,802	18,490	10,992	5,132	24,412
Apr. 18	850	162,417	7,215	1,158	34,797	4,881	29,433	933	52,492	19,815	11,692	5,430	25,090
May 16	845	166,111	7,605	1,264	35,266	5,097	32,047	987	52,907	20,103	10,834	4,906	24,943

Sterling assets

Notes and coin	Balances with Bank of England			Market loans							Bills		
	Cash ratio deposits	Special deposits	Other	London Discount Market Association		Other UK monetary sector	UK monetary sector CDs	Building society CDs and time deposits	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	
				Secured	Unsecured								
1983 Sept 21	1,689	465	—	147	4,435	14	32,018	4,352	179	5,237	4,229	368	352
Oct. 19	1,673	465	—	133	5,168	17	32,514	4,625	251	5,180	4,387	402	368
Nov. 16	1,676	497	—	196	5,083	27	32,271	5,053	315	5,144	4,450	347	387
Dec. 14	1,938	497	—	147	5,764	37	32,830	4,980	365	5,085	4,634	333	351
1984 Jan. 18	1,773	497	—	107	4,593	46	32,841	5,315	444	4,988	4,674	313	294
Feb. 15	1,759	497	—	273	4,862	49	33,035	5,674	415	4,881	4,505	286	348
Mar. 21(a)	1,747	497	—	229	5,383	47	33,853	5,333	339	4,909	5,279	231	350
Apr. 18	1,843	497	—	150	5,536	52	33,005	5,975	343	4,986	5,233	305	272
May 16	1,804	529	—	150	4,774	25	35,589	5,771	340	4,978	5,865	262	162

Other currency assets

	Market loans and advances						Bills	Investments			Miscellaneous assets			
	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector		Overseas	Total	United Kingdom	Overseas	Items in suspense and collection	Assets leased	Other
1983 Sept 21	402,869	103,145	86,906	8,907	1,102	22,347	283,608	1,086	12,145	361	11,785	2,275	17	2,822
Oct. 19	399,371	104,410	80,621	9,264	1,107	22,376	286,004	1,123	12,442	379	12,063	2,097	17	2,916
Nov. 16	399,276	105,567	77,776	9,435	1,292	22,779	287,995	1,185	12,745	412	12,334	2,026	17	2,572
Dec. 14	426,195	109,186	83,714	10,615	1,376	24,187	306,304	1,242	13,642	436	13,205	2,172	17	2,613
1984 Jan. 18	419,447	111,425	78,821	10,013	1,397	25,291	303,925	1,369	14,584	456	14,128	2,591	17	2,091
Feb. 15	422,314	110,732	81,893	9,563	1,416	24,991	304,451	1,360	14,895	432	14,463	2,450	16	2,208
Mar. 21(a)	437,585	112,093	88,305	9,884	1,382	25,866	312,148	1,339	16,040	482	15,558	2,587	16	2,392
Apr. 18	439,844	112,160	84,660	10,192	1,385	25,783	317,823	1,387	16,547	468	16,078	2,928	15	2,253
May 16	448,424	114,603	85,043	10,311	1,494	26,687	324,888	1,429	17,345	499	16,846	2,514	15	2,110

(a) See the additional notes to Table 6.

Other currency liabilities							Total liabilities/ assets	of which sterling		
Deposits								Liabilities	Assets	
Total	Sight and time deposits			Certificates of deposit	Items in suspense and transmission	Capital and other funds				
	UK monetary sector	Other United Kingdom	Overseas							
414,897	92,314	12,914	246,340	63,330	2,847	3,932	600,394	178,717	179,179	1983 Sept. 21
411,684	85,515	13,518	250,443	62,208	2,681	3,954	600,435	182,116	182,468	Oct. 19
411,705	82,524	14,100	250,539	64,542	2,394	3,940	601,477	183,439	183,656	Nov. 16
439,302	87,389	15,483	265,972	70,457	2,511	4,165	631,552	185,575	185,670	Dec. 14
433,056	84,528	15,519	266,556	66,453	3,035	4,557	626,667	186,019	186,569	1984 Jan. 18
436,323	87,829	15,652	264,990	67,852	2,853	4,806	631,220	187,238	187,978	Feb. 15
452,162	93,177	16,438	272,686	69,862	3,044	5,448	651,653	190,999	191,694	Mar. 21(a)
455,014	90,127	16,954	275,517	72,417	3,339	5,675	657,816	193,788	194,842	Apr. 18
464,484	89,938	15,527	285,597	73,422	3,052	5,793	670,134	196,805	198,297	May 16

Sterling assets continued

Bills continued		Advances				Banking Department lending to central government (net)	Investments			Miscellaneous assets			
Eligible bank bills	Other bills	Total	UK public sector	UK private sector	Overseas		British government stocks	Other public sector	Other	Items in suspense and collection	Assets leased	Other	
2,317	250	97,434	2,623	85,056	9,755	406	6,833	370	4,853	7,267	1,155	4,809	1983 Sept. 21
2,306	242	98,392	2,610	85,991	9,791	476	6,884	368	4,945	7,682	1,207	4,784	Oct. 19
2,327	245	99,210	2,689	86,639	9,882	451	6,611	388	5,060	7,884	1,191	4,843	Nov. 16
2,286	258	100,067	2,613	87,475	9,979	387	6,618	366	5,264	7,373	1,195	4,898	Dec. 14
2,150	246	101,368	2,550	88,495	10,323	457	6,580	365	5,602	7,765	1,278	4,872	1984 Jan. 18
2,853	234	102,114	2,494	89,213	10,407	-303	6,560	354	6,058	7,249	1,282	4,994	Feb. 15
2,951	231	103,312	2,512	90,831	9,969	-708	6,329	396	6,314	8,282	1,278	5,113	Mar. 21(a)
2,113	241	105,243	2,418	92,115	10,710	474	6,495	413	6,531	8,759	1,300	5,076	Apr. 18
2,886	240	106,333	2,428	93,212	10,693	200	6,631	416	6,646	8,292	1,281	5,122	May 16

Acceptances		Eligible liabilities	
Sterling	Other currencies		
12,072	1,322	107,779	1983 Sept. 21
13,239	1,279	109,047	Oct. 19
13,182	1,185	110,227	Nov. 16
13,385	1,524	111,390	Dec. 14
14,095	1,552	112,988	1984 Jan. 18
14,742	1,541	113,180	Feb. 15
14,599	1,695	115,076	Mar. 21(a)
14,892	1,680	117,230	Apr. 18
14,397	1,765	119,152	May 16

3.2

Retail banks: balance sheet

£ millions

Liabilities													Total liabilities/assets		
Notes issued	Sterling deposits							Other currency deposits						Sterling and other currencies	
	Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit			Items in suspense and transmission, capital and other funds
1983 Sept. 21	753	86,520	31,585	10,109	1,685	64,672	5,660	4,395	27,841	5,590	2,781	17,748	1,721	17,357	132,470
Oct. 19	768	87,280	31,418	9,748	1,638	65,235	5,856	4,803	28,937	5,743	2,875	18,677	1,643	18,051	135,036
Nov. 16	781	88,449	32,418	9,923	1,874	65,430	6,263	4,959	28,915	5,891	3,146	18,216	1,662	17,832	135,976
Dec. 14	836	88,921	32,954	10,125	1,767	65,790	6,250	4,989	30,412	6,408	3,243	18,800	1,961	17,943	138,112
1984 Jan. 18	788	89,085	32,402	9,815	2,020	65,888	5,978	5,384	29,314	5,766	3,232	18,633	1,683	17,712	136,900
Feb. 15	801	89,809	32,426	10,631	1,965	64,983	6,119	6,111	29,138	5,431	3,557	18,362	1,789	17,345	137,094
Mar. 21	818	90,068	34,076	10,357	2,010	65,437	6,524	5,739	29,349	5,211	3,593	18,729	1,816	18,456	138,691
Apr. 18	850	91,507	34,479	9,496	1,688	66,655	6,977	6,691	30,444	5,733	3,698	18,986	2,028	19,544	142,345
May 16	845	91,804	34,882	9,908	1,830	67,099	6,926	6,040	31,596	6,156	3,502	19,822	2,115	19,260	143,504

Sterling assets

Notes and coin	Balances with Bank of England		Market loans					Bills				Advances			
	Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas	
1983 Sept. 21	1,666	288	143	3,080	10,027	1,221	1,844	288	282	333	1,820	74	1,073	56,228	4,791
Oct. 19	1,651	288	128	3,506	9,572	1,395	1,847	251	303	354	2,023	80	1,013	56,857	4,784
Nov. 16	1,654	310	191	3,470	9,660	1,820	1,850	289	293	378	2,031	76	1,031	56,848	4,824
Dec. 14	1,915	310	141	3,975	10,215	1,600	1,840	350	246	338	1,898	81	968	57,085	4,859
1984 Jan. 18	1,749	310	102	3,213	9,969	1,619	1,799	299	250	281	1,760	83	952	58,136	4,969
Feb. 15	1,736	310	268	3,426	10,268	1,759	1,802	258	211	337	2,547	72	996	58,286	4,986
Mar. 21	1,723	310	224	3,850	10,226	1,705	1,846	350	165	345	2,802	75	1,025	58,844	4,488
Apr. 18	1,819	310	146	3,963	10,115	1,960	1,843	401	219	265	1,734	74	977	59,752	4,993
May 16	1,780	324	139	3,234	10,471	1,721	1,885	424	198	161	2,400	74	963	60,205	4,971

Sterling assets continued

Banking Department lending to central government (net)	Investments		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities	
	British government stocks	Other	Market loans and advances												
			Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas						
1983 Sept. 21	406	5,485	3,175	27,718	7,747	10,932	353	74	2,444	13,915	61	1,451	11,016	1,642	69,923
Oct. 19	476	5,468	3,220	28,822	7,722	11,527	361	70	2,386	14,477	62	1,510	11,428	1,866	70,574
Nov. 16	451	5,417	3,241	29,028	8,170	11,286	275	73	2,709	14,685	59	1,525	11,532	1,928	70,929
Dec. 14	387	5,334	3,242	30,524	8,591	11,743	239	76	2,999	15,466	56	1,561	11,185	2,020	71,057
1984 Jan. 18	457	5,225	3,280	29,260	8,519	11,243	247	80	2,812	14,880	56	1,633	11,497	2,110	72,152
Feb. 15	-303	5,196	3,262	29,035	8,730	11,160	324	72	2,993	14,486	58	1,609	10,975	2,304	72,145
Mar. 21	-708	4,992	3,363	29,173	9,001	10,901	318	81	3,137	14,737	52	1,759	12,083	2,254	72,202
Apr. 18	474	5,045	3,396	30,535	9,286	10,943	276	100	3,212	16,003	52	1,763	12,507	2,408	73,427
May 16	200	5,056	3,391	31,843	9,363	11,627	254	93	3,192	16,678	53	1,782	12,232	2,349	74,156

Table 3.2

For notes and definitions see the March Bulletin

3.3

Accepting houses: balance sheet

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits								Other currency deposits						Sterling and other currencies
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1983 Sept. 21	7,945	1,746	1,666	122	4,812	911	433	11,753	3,427	1,123	6,903	300	2,314	22,012
Oct. 19	8,401	1,941	1,615	129	5,219	938	500	11,923	3,554	1,260	6,811	297	2,428	22,752
Nov. 16	8,407	1,935	1,588	148	5,105	950	615	12,177	3,479	1,337	7,055	306	2,400	22,984
Dec. 14	8,415	1,941	1,557	120	5,177	995	566	12,604	3,902	1,462	6,910	330	2,457	23,476
1984 Jan. 18	8,512	1,936	1,476	143	5,362	1,054	477	12,534	3,721	1,391	7,098	324	2,426	23,472
Feb. 15	8,728	2,151	1,571	150	5,415	1,075	516	12,091	3,660	1,386	6,748	297	2,591	23,411
Mar. 21	8,833	2,244	1,650	124	5,313	1,086	660	12,860	3,916	1,583	7,059	303	2,594	24,287
Apr. 18	9,036	2,237	1,527	106	5,488	1,104	811	13,271	3,905	1,722	7,315	329	2,663	24,970
May 16	9,327	2,447	1,809	68	5,599	1,101	750	13,508	4,012	1,706	7,495	295	2,638	25,473

Sterling assets															
Notes and coin	Balances with Bank of England		Market loans					Bills				Advances			
	Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas	
1983 Sept. 21	1	16	1	203	3,034	962	612	243	1	1	56	7	111	2,552	792
Oct. 19	1	16	1	291	3,265	1,036	617	275	1	2	43	10	105	2,552	789
Nov. 16	1	18	1	257	3,051	1,141	615	238	4	3	69	6	103	2,530	819
Dec. 14	1	18	1	281	3,174	1,041	618	240	4	3	39	8	95	2,500	800
1984 Jan. 18	2	18	1	179	3,189	1,146	608	269	1	2	18	6	95	2,509	790
Feb. 15	2	18	1	213	3,171	1,371	596	215	2	2	29	8	96	2,517	814
Mar. 21	2	18	1	208	3,503	1,125	624	228	10	1	17	17	105	2,573	842
Apr. 18	2	18	1	229	3,228	1,293	686	258	5	2	90	13	108	2,603	888
May 16	1	19	2	213	3,837	1,079	704	303	4	1	27	11	103	2,583	838

Sterling assets continued			Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities
Investments		Other	Market loans and advances					Overseas						
British government stocks	Other		Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector		UK private sector					
1983 Sept. 21	243	444	10,858	4,079	2,834	493	8	986	6,537	32	545	1,298	2,822	3,597
Oct. 19	276	464	10,823	4,045	2,807	439	9	961	6,607	38	556	1,589	3,168	3,671
Nov. 16	229	473	11,170	4,172	2,845	519	17	992	6,796	53	563	1,640	3,048	3,782
Dec. 14	233	510	11,803	4,451	2,929	622	19	1,090	7,143	70	556	1,482	3,030	3,794
1984 Jan. 18	241	572	11,652	4,436	2,978	553	17	1,069	7,036	85	522	1,565	3,254	3,832
Feb. 15	250	595	11,230	4,396	2,657	542	11	1,038	6,981	84	540	1,658	3,357	3,832
Mar. 21	242	578	11,746	4,396	3,086	500	8	1,122	7,031	55	636	1,757	3,449	3,907
Apr. 18	213	659	12,191	4,361	3,094	542	7	1,049	7,500	60	644	1,779	3,509	4,180
May 16	208	701	12,511	4,378	3,233	580	7	1,073	7,618	72	660	1,596	3,540	4,116

3.4 Other British banks: balance sheet

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1983 Sept. 21	25,789	5,649	12,272	240	7,976	4,338	963	42,885	12,707	1,748	24,870	3,560	8,007	76,681
Oct. 19	25,989	5,796	12,281	256	7,962	4,512	979	43,361	12,730	1,785	25,462	3,384	8,080	77,430
Nov. 16	26,086	5,899	12,237	287	8,002	4,541	1,018	44,221	12,955	1,804	25,960	3,501	8,122	78,429
Dec. 14	26,672	6,019	12,673	313	8,186	4,575	924	45,909	13,225	1,945	26,962	3,776	8,364	80,945
1984 Jan. 18	26,740	5,606	12,908	315	8,023	4,542	953	46,723	13,275	1,934	27,660	3,855	8,755	82,218
Feb. 15	26,459	5,510	12,950	281	7,716	4,627	885	45,928	13,058	1,924	27,155	3,792	9,430	81,818
Mar. 21	27,111	5,844	13,140	215	7,859	4,791	1,107	46,502	13,137	2,081	27,294	3,990	9,744	83,357
Apr. 18	27,163	5,826	13,085	182	7,777	5,094	1,025	48,892	13,523	2,253	28,870	4,246	9,729	85,784
May 16	27,984	5,976	13,705	234	7,883	5,113	1,048	49,539	13,845	1,796	29,553	4,345	9,734	87,258

Sterling assets

Notes and coin	Balances with Bank of England		Market loans					Bills				Advances			
	Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas	
1983 Sept. 21	4	71	1	300	8,300	1,005	1,208	816	3	4	257	40	197	15,462	1,034
Oct. 19	4	71	—	329	8,619	1,076	1,194	928	2	—	99	39	191	15,397	1,023
Nov. 16	4	74	1	321	8,460	967	1,152	915	2	—	123	51	214	15,817	1,025
Dec. 14	4	74	1	477	8,129	1,196	1,140	968	28	3	232	53	267	16,002	1,042
1984 Jan. 18	4	74	1	384	8,196	1,212	1,136	1,012	2	5	265	51	223	15,930	1,125
Feb. 15	4	74	1	294	8,258	1,178	1,088	908	2	5	167	49	198	16,163	1,133
Mar. 21	4	74	1	329	8,118	1,419	1,096	950	—	3	57	37	199	16,571	1,130
Apr. 18	5	74	1	407	7,952	1,489	1,136	1,006	—	—	111	46	199	16,654	1,136
May 16	4	79	6	338	8,045	1,704	1,118	1,237	—	—	203	46	202	16,731	1,147

Sterling assets continued

Investments	Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities		
	British government stocks	Other	Market loans and advances											
			Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1983 Sept. 21	540	1,185	42,489	17,011	7,254	417	425	3,133	31,260	26	1,799	1,941	1,891	15,078
Oct. 19	511	1,190	42,914	17,041	7,053	415	429	2,983	32,035	25	1,849	1,970	2,012	14,854
Nov. 16	491	1,206	43,821	17,508	7,453	426	600	3,257	32,085	27	1,886	1,871	1,975	15,319
Dec. 14	492	1,217	45,552	18,196	7,879	508	650	3,282	33,232	28	1,947	2,093	2,023	15,681
1984 Jan. 18	474	1,289	46,525	18,339	7,758	409	665	3,293	34,400	27	2,304	1,980	2,159	15,656
Feb. 15	490	1,674	45,804	18,050	7,750	398	675	3,187	33,793	27	2,323	1,978	2,220	15,502
Mar. 21	628	1,748	46,536	18,124	7,916	428	671	3,125	34,397	37	2,381	2,038	2,064	15,923
Apr. 18	596	1,777	48,735	18,275	8,829	416	657	3,321	35,512	44	2,449	1,966	2,136	16,149
May 16	592	1,785	49,405	18,719	8,964	488	652	3,377	35,924	44	2,477	2,095	2,091	16,652

Table 3.4

For notes and definitions see the March Bulletin

3.5

American banks: balance sheet

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1983 Sept. 21	8,105	1,491	2,165	25	2,020	2,356	1,540	87,028	6,177	2,364	48,078	30,409	1,304	96,437
Oct. 19	8,081	1,571	2,013	32	1,991	2,436	1,609	87,158	5,779	2,612	48,728	30,039	1,390	96,629
Nov. 16	8,212	1,667	2,093	33	1,980	2,478	1,628	87,813	6,181	2,411	48,589	30,631	1,173	97,198
Dec. 14	8,418	2,028	2,477	21	2,086	2,312	1,521	93,532	7,507	2,859	50,730	32,436	995	102,945
1984 Jan. 18	8,151	2,108	2,296	38	2,076	2,377	1,364	91,058	6,912	2,954	52,880	28,312	1,428	100,637
Feb. 15	8,236	1,876	2,004	13	2,168	2,537	1,514	90,982	7,203	2,996	51,281	29,502	1,477	100,695
Mar. 21	8,122	1,971	2,206	26	2,240	2,394	1,255	93,612	7,986	2,967	51,891	30,768	1,628	103,361
Apr. 18	8,585	2,197	2,657	18	2,280	2,569	1,060	94,175	8,382	2,954	52,047	30,792	1,552	104,312
May 16	9,073	2,281	2,870	26	2,333	2,895	949	96,211	8,555	2,742	55,566	29,347	1,631	106,915

Sterling assets

Notes and coin	Balances with Bank of England		Market loans					Bills				Advances			
	Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas	
1983 Sept. 21	2	32	1	313	2,125	324	365	632	34	13	128	10	279	4,082	970
Oct. 19	2	32	1	408	2,266	272	351	593	47	12	91	9	227	4,099	1,006
Nov. 16	2	32	1	419	2,308	258	352	570	3	6	55	9	235	4,202	997
Dec. 14	2	32	1	373	2,246	217	356	595	1	7	59	10	235	4,314	1,022
1984 Jan. 18	2	32	1	235	2,152	282	342	678	13	5	46	9	224	4,322	1,012
Feb. 15	2	32	1	309	2,166	337	319	570	22	5	51	9	219	4,345	1,007
Mar. 21	2	32	1	356	2,227	249	295	755	9	1	27	8	208	4,592	1,019
Apr. 18	2	32	1	286	2,166	205	281	669	26	5	125	8	182	4,628	1,081
May 16	2	33	1	332	2,708	119	266	688	8	—	147	8	183	4,871	1,105

Sterling assets continued

Investments	Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities		
	British government stocks	Other	Market loans and advances										Overseas	
Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas	Total							
1983 Sept. 21	275	66	83,921	21,608	10,030	962	122	7,233	65,574	33	918	1,915	2,369	6,380
Oct. 19	314	64	84,295	21,965	9,274	1,091	126	7,278	66,525	30	869	1,640	2,579	6,300
Nov. 16	242	66	84,917	22,005	9,084	934	123	7,235	67,541	34	873	1,616	2,507	6,282
Dec. 14	248	78	90,588	22,507	9,489	1,416	125	7,474	72,083	43	939	1,579	2,781	6,498
1984 Jan. 18	265	74	88,294	22,901	9,201	1,158	129	7,724	70,083	38	1,089	1,522	2,843	6,518
Feb. 15	221	79	87,762	22,693	8,870	931	125	7,635	70,202	29	1,353	1,855	3,035	6,414
Mar. 21	82	91	90,412	22,638	9,568	1,124	124	7,527	72,069	35	1,328	1,633	3,040	6,694
Apr. 18	258	98	91,262	22,468	8,634	1,242	124	7,334	73,927	43	1,316	1,639	3,036	7,101
May 16	377	103	93,116	22,813	9,578	1,062	126	7,470	74,880	35	1,379	1,431	2,923	7,384

3.6

Japanese banks: balance sheet

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1983 Sept. 21	4,116	121	2,337	12	621	764	382	116,226	38,051	1,250	59,645	17,280	112	120,455
Oct. 19	4,606	126	2,631	12	672	854	438	110,315	31,299	1,102	60,979	16,934	73	114,994
Nov. 16	4,657	186	2,700	5	614	862	476	107,434	27,788	1,418	60,057	18,171	59	112,151
Dec. 14	4,806	158	2,554	13	689	1,065	485	118,039	29,246	1,725	66,473	20,595	30	122,876
1984 Jan. 18	5,158	238	2,952	26	648	1,058	475	117,110	28,828	1,676	65,850	20,756	96	122,365
Feb. 15	5,450	276	3,098	9	821	1,033	489	121,354	32,584	1,517	66,423	20,830	253	127,057
Mar. 21	6,006	302	3,422	6	765	1,165	649	129,894	36,033	1,724	70,763	21,374	312	136,212
Apr. 18	6,002	276	3,357	37	659	1,318	630	125,505	31,654	1,517	69,594	22,740	172	131,679
May 16	6,312	252	3,690	31	713	1,279	598	127,597	30,064	1,358	72,109	24,066	46	133,955

Sterling assets

	Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1983 Sept. 21	—	10	—	111	2,056	17	75	621	3	—	1	—	328	393	483
Oct. 19	—	10	—	119	2,139	18	75	721	5	—	1	—	456	450	509
Nov. 16	—	10	—	123	2,020	13	75	697	3	—	1	—	523	519	554
Dec. 14	—	10	—	130	1,965	14	81	854	3	—	—	—	491	561	611
1984 Jan. 18	—	10	—	143	2,111	15	82	891	4	—	—	—	528	521	678
Feb. 15	—	10	—	157	2,148	20	78	1,064	6	—	—	—	465	671	720
Mar. 21	—	10	—	176	2,275	13	76	1,289	4	—	—	—	466	776	703
Apr. 18	—	10	—	185	2,049	18	68	1,293	5	—	—	—	456	813	790
May 16	—	17	—	201	2,347	19	71	1,359	5	—	—	—	450	897	766

Sterling assets continued

	Investments		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities
	British government stocks	Other	Market loans and advances											
			Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1983 Sept. 21	12	48	111,538	18,533	32,254	1,644	362	3,014	74,264	119	4,560	80	1,628	1,963
Oct. 19	14	48	105,451	19,245	26,180	1,691	364	3,243	73,973	122	4,718	138	1,730	2,344
Nov. 16	14	127	102,348	19,270	23,352	1,752	366	3,123	73,755	151	4,864	110	1,779	2,579
Dec. 14	14	214	112,361	20,330	25,601	1,829	387	3,521	81,022	170	5,284	114	1,821	2,867
1984 Jan. 18	14	355	111,258	20,670	24,547	1,838	388	3,484	81,000	185	5,469	100	1,851	3,184
Feb. 15	14	391	115,287	20,217	27,951	1,761	381	3,019	82,175	156	5,596	272	1,889	3,482
Mar. 21	17	465	123,484	20,734	31,907	1,671	382	3,382	86,143	125	6,142	191	1,963	3,922
Apr. 18	18	543	118,686	20,774	28,212	1,691	380	3,481	84,923	113	6,466	163	1,897	4,105
May 16	19	582	120,022	21,177	26,412	1,738	382	3,734	87,755	123	6,917	160	1,733	4,154

Table 3.6

For notes and definitions see the March Bulletin

3.7

Other overseas banks: balance sheet

£ millions

Liabilities														Total liabilities/assets
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1983 Sept. 21	16,799	2,503	5,859	82	4,132	5,945	780	115,871	21,605	3,365	81,041	9,860	3,379	136,048
Oct. 19	17,251	2,919	6,312	74	3,940	6,016	908	116,735	21,587	3,562	81,892	9,694	3,297	137,283
Nov. 16	17,280	2,744	6,046	116	3,994	6,084	1,040	118,082	21,446	3,712	82,892	10,033	3,245	138,607
Dec. 14	17,918	2,661	5,811	128	4,242	6,497	1,240	124,923	21,966	3,943	87,977	11,037	3,330	146,171
1984 Jan. 18	17,775	2,917	5,856	118	4,095	6,464	1,241	122,500	20,806	3,998	86,490	11,207	3,762	144,037
Feb. 15	17,792	2,905	5,783	120	4,138	6,454	1,297	122,986	20,571	3,951	87,068	11,396	3,317	144,095
Mar. 21	18,539	2,771	5,994	91	4,235	6,683	1,537	125,614	21,411	4,180	88,674	11,349	3,670	147,823
Apr. 18	18,170	2,739	5,705	60	4,207	6,826	1,373	128,081	21,607	4,377	90,083	12,014	4,199	150,451
May 16	19,538	3,054	6,765	61	4,296	7,077	1,338	130,560	21,846	3,816	91,894	13,005	3,629	153,727

Sterling assets

	Notes and coin	Balances with Bank of England		Market loans				Bills				Advances			
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1983 Sept. 21	14	46	2	403	5,928	550	1,005	1,444	37	—	50	105	585	6,037	1,436
Oct. 19	14	46	2	485	6,187	551	974	1,409	37	—	45	95	570	6,303	1,432
Nov. 16	14	50	2	468	6,348	563	978	1,564	37	—	44	94	543	6,404	1,408
Dec. 14	15	50	3	493	6,696	641	936	1,457	42	—	57	100	520	6,649	1,395
1984 Jan. 18	15	50	2	401	6,874	737	911	1,338	36	—	61	89	492	6,718	1,464
Feb. 15	14	50	2	437	6,576	760	887	1,327	36	—	58	89	485	6,864	1,469
Mar. 21	15	50	2	437	6,820	686	867	1,450	37	—	47	88	476	7,087	1,519
Apr. 18	14	50	2	438	6,894	767	872	1,339	44	—	53	94	466	7,267	1,548
May 16	16	53	3	415	7,459	831	837	1,569	40	—	82	98	498	7,535	1,591

Sterling assets continued

	Investments		Other currency assets						Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities	
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector						Overseas
1983 Sept. 21	167	243	113,067	27,749	22,190	4,717	110	5,282	80,768	734	2,115	2,079	2,888	10,124
Oct. 19	176	263	113,694	27,877	22,321	4,964	108	5,275	81,025	760	2,191	2,049	3,016	10,472
Nov. 16	130	270	114,699	27,906	22,283	5,224	112	5,184	81,896	782	2,278	1,930	2,998	10,501
Dec. 14	147	294	121,345	28,427	24,385	5,688	117	5,565	85,589	777	2,515	2,039	3,083	10,568
1984 Jan. 18	151	317	118,641	29,695	21,752	5,537	118	6,640	84,593	876	2,625	2,239	3,273	10,662
Feb. 15	162	326	119,308	29,914	22,029	5,276	116	6,857	85,030	908	2,614	1,721	3,323	10,847
Mar. 21	235	349	121,830	30,301	23,535	5,482	117	7,295	85,401	937	2,748	2,142	3,368	11,348
Apr. 18	219	363	123,708	30,133	23,305	5,649	117	7,091	87,545	958	2,899	2,456	3,418	11,224
May 16	212	388	125,965	30,991	23,531	5,762	119	7,544	89,008	980	3,159	1,997	3,354	11,656

3.8

Consortium banks: balance sheet

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1983 Sept. 21	1,508	227	716	1	211	563	17	13,292	4,757	282	8,054	199	1,490	16,290
Oct. 19	1,579	243	740	5	207	591	36	13,255	4,823	320	7,895	217	1,478	16,312
Nov. 16	1,603	260	710	—	196	622	75	13,064	4,783	272	7,770	239	1,466	16,132
Dec. 14	1,642	226	797	—	205	574	67	13,883	5,135	307	8,120	321	1,503	17,028
1984 Jan. 18	1,712	285	855	12	189	596	60	13,817	5,221	334	7,946	316	1,511	17,039
Feb. 15	1,709	265	785	6	227	636	55	13,842	5,323	321	7,953	245	1,501	17,052
Mar. 21	1,957	365	897	2	217	796	45	14,332	5,482	312	8,276	263	1,632	17,921
Apr. 18	1,954	299	820	—	223	809	102	14,646	5,323	432	8,623	268	1,676	18,275
May 16	2,073	340	905	—	250	808	110	15,473	5,460	608	9,157	249	1,756	19,302

Sterling assets

	Notes and coin	Balances with Bank of England		Market loans				Bills				Advances			
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1983 Sept. 21	1	3	—	25	562	273	129	185	6	—	5	15	50	302	248
Oct. 19	1	3	—	28	483	277	121	211	7	—	5	9	48	332	248
Nov. 16	1	4	—	25	450	292	122	177	5	—	5	8	39	320	255
Dec. 14	1	4	—	35	440	270	115	170	9	—	2	7	37	364	251
1984 Jan. 18	1	4	—	38	395	305	110	187	7	—	—	7	36	359	285
Feb. 15	1	4	—	25	496	248	111	163	7	—	—	7	34	368	278
Mar. 21	1	4	—	27	731	137	105	256	6	—	—	5	32	390	268
Apr. 18	1	4	—	26	652	243	99	268	6	—	—	5	29	397	274
May 16	1	5	—	41	747	298	98	284	6	—	26	5	29	389	275

Sterling assets continued

Other currency assets

	Investments		Market loans and advances						Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities	
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector						Overseas
1983 Sept. 21	110	64	13,278	6,417	1,411	321	—	256	11,290	82	757	194	154	714
Oct. 19	126	64	13,373	6,515	1,457	304	—	251	11,361	87	749	140	146	832
Nov. 16	89	65	13,293	6,536	1,473	305	—	277	11,237	79	756	149	131	835
Dec. 14	150	74	14,024	6,682	1,687	311	—	255	11,770	97	840	141	152	924
1984 Jan. 18	209	81	13,816	6,864	1,342	271	—	271	11,933	102	942	154	158	984
Feb. 15	226	84	13,888	6,733	1,476	330	35	262	11,785	97	860	156	155	960
Mar. 21	132	116	14,403	6,899	1,392	362	—	279	12,370	98	1,046	164	156	1,080
Apr. 18	146	108	14,727	6,863	1,643	376	—	295	12,413	117	1,009	163	168	1,045
May 16	167	113	15,561	7,162	1,698	426	114	297	13,025	122	972	164	172	1,034

Table 3.8

For notes and definitions see the March Bulletin

£ millions

		Liabilities: borrowed funds										Total liabilities/assets
		Sterling					Other currencies					
		Total	of which call and overnight	Bank of England	Other UK monetary sector	Other United Kingdom	Overseas	Total	UK monetary sector	Other United Kingdom	Overseas	
1983	May 18	5,680	5,272	—	5,178	499	3	137	109	22	6	6,063
	June 15	6,031	5,535	50	5,373	595	13	142	107	25	10	6,415
	July 20	5,366	4,857	—	4,822	538	6	86	59	20	7	5,643
	Aug. 17	5,434	4,968	—	4,787	624	23	104	59	23	22	5,737
	Sept. 21	5,047	4,488	102	4,375	555	15	79	57	12	10	5,356
	Oct. 19	6,046	5,547	—	5,256	752	38	135	111	15	9	6,384
	Nov. 16	5,960	5,424	—	5,168	771	21	165	142	13	10	6,360
	Dec. 14	6,667	6,132	55	5,838	738	36	71	49	13	8	6,953
1984	Jan. 18	5,661	5,113	64	4,634	952	11	53	24	18	11	5,940
	Feb. 15	5,822	5,354	33	4,958	826	5	85	43	26	16	6,140
	Mar. 21	6,493	5,888	88	5,397	987	21	172	117	37	18	6,868
	Apr. 18	6,730	6,204	102	5,571	1,040	17	235	167	39	29	7,231
	May 16	5,926	5,438	67	4,755	1,068	36	169	89	63	17	6,379

		Sterling assets											
		Total	Cash ratio deposits with the Bank of England	Bills				Funds lent					
				Treasury bills	Local authority bills	Other public sector bills	Other bills	UK monetary sector	UK monetary sector CDs	Building society CDs and time deposits	UK local authorities	Other United Kingdom	Overseas
1983	May 18	5,924	2	114	146	4	2,999	30	1,996	—	143	31	—
	June 15	6,274	2	116	232	—	3,269	20	1,792	28	139	60	—
	July 20	5,559	2	21	13	2	2,875	71	1,796	96	140	59	—
	Aug. 17	5,634	2	122	35	3	2,805	139	1,701	119	140	46	—
	Sept. 21	5,278	2	22	110	6	2,207	215	1,590	188	144	78	—
	Oct. 19	6,238	2	123	116	45	3,156	68	1,634	224	142	51	—
	Nov. 16	6,178	3	118	76	46	2,892	53	1,788	253	144	79	—
	Dec. 14	6,860	3	31	161	45	3,371	96	2,044	280	149	79	—
1984	Jan. 18	5,868	3	64	79	45	2,809	91	1,716	239	143	99	—
	Feb. 15	6,038	3	76	63	31	2,337	123	2,180	259	157	115	—
	Mar. 21	6,681	3	118	53	7	2,410	231	2,417	248	164	124	—
	Apr. 18	6,990	3	50	58	8	3,000	72	2,529	280	162	139	—
	May 16	6,212	4	22	25	13	2,543	523	2,038	201	172	116	19

		Sterling continued				Other currency assets			
		Investments			Other sterling assets	Total	Certificates of deposit		
		British government stocks	Local authorities	Other				Bills	Other
1983	May 18	237	159	38	25	139	104	18	17
	June 15	401	152	37	26	141	122	14	5
	July 20	266	152	39	27	84	50	20	14
	Aug. 17	306	136	39	41	103	79	18	6
	Sept. 21	505	130	40	41	78	55	16	7
	Oct. 19	468	121	48	40	146	121	18	7
	Nov. 16	514	134	44	34	182	154	16	12
	Dec. 14	364	154	46	37	93	70	13	10
1984	Jan. 18	312	151	55	62	72	49	16	7
	Feb. 15	412	143	77	62	102	58	41	3
	Mar. 21	594	158	89	65	187	118	58	11
	Apr. 18	353	149	119	68	241	169	63	9
	May 16	239	136	114	47	167	117	31	19

5 Analysis of bank lending to UK residents

Summary

£ millions

		Total lending	Loans and advances			Acceptances		
			Total	Sterling	Other currencies	Total	Sterling	Other currencies
Amounts outstanding								
In sterling and other currencies	1983 Nov. 16	122,732	113,711	89,641	24,070	9,021	8,662	359
	1984 Feb. 15	128,530	118,526	92,119	26,407	10,003	9,594	409
	May 16	133,729	124,093	95,930	28,163	9,635	9,093	542
Changes								
In sterling and other currencies (adjusted for exchange rate effects)	1984 Feb. 15	+ 4,967	+ 3,996	+ 2,478	+ 1,518	+ 970	+ 932	+ 38
	May 16	+ 4,370	+ 4,752	+ 3,811	+ 941	- 384	- 501	+ 117

Industrial detail

£ millions; loans and advances only in italics

Manufacturing industry													
		Total	Extractive industries and mineral products		Metal manufacturing		Chemical industry		Mechanical engineering		Electrical engineering		
Amounts outstanding													
In sterling and other currencies	1983 Nov. 16	22,209	<i>18,318</i>	1,541	<i>1,278</i>	1,372	<i>1,030</i>	1,855	<i>1,332</i>	1,572	<i>1,396</i>	2,197	<i>1,723</i>
	1984 Feb. 15	23,108	<i>18,773</i>	1,557	<i>1,236</i>	1,409	<i>1,046</i>	1,763	<i>1,284</i>	1,661	<i>1,455</i>	2,411	<i>1,878</i>
	May 16	23,617	<i>19,322</i>	1,626	<i>1,283</i>	1,273	<i>945</i>	1,834	<i>1,396</i>	1,636	<i>1,431</i>	2,472	<i>1,972</i>
Changes													
In sterling	1984 Feb. 15	+ 925	+ 451	+ 41	- 17	+ 50	+ 32	- 98	- 57	+ 121	+ 94	+ 153	+ 88
	May 16	+ 382	+ 429	+ 16	- 6	- 75	- 36	+ 6	+ 47	+ 10	+ 9	+ 87	+ 126
In other currencies (adjusted for exchange rate effects)	1984 Feb. 15	- 192	- 156	- 46	- 46	- 24	- 27	- 6	- 1	- 42	- 44	+ 45	+ 53
	May 16	- 15	- 17	+ 34	+ 34	- 70	- 73	+ 53	+ 53	- 41	- 40	- 40	- 46

Manufacturing industry continued

		Motor vehicles	Other transport equipment		Other engineering and metal goods		Food, drink and tobacco		Textiles, leather, clothing and footwear		Other manufacturing		
Amounts outstanding													
In sterling and other currencies	1983 Nov. 16	1,021	<i>603</i>	1,622	<i>1,569</i>	1,918	<i>1,685</i>	3,414	<i>2,693</i>	1,337	<i>1,208</i>	4,359	<i>3,801</i>
	1984 Feb. 15	1,057	<i>571</i>	1,607	<i>1,558</i>	1,939	<i>1,685</i>	3,864	<i>2,927</i>	1,416	<i>1,270</i>	4,424	<i>3,861</i>
	May 16	1,105	<i>636</i>	1,630	<i>1,592</i>	1,898	<i>1,635</i>	4,222	<i>3,189</i>	1,483	<i>1,349</i>	4,438	<i>3,893</i>
Changes													
In sterling	1984 Feb. 15	+ 54	- 14	+ 3	- 1	+ 35	+ 15	+ 444	+ 223	+ 85	+ 64	+ 36	+ 26
	May 16	+ 65	+ 86	+ 32	+ 36	- 24	- 33	+ 166	+ 66	+ 50	+ 61	+ 51	+ 71
In other currencies (adjusted for exchange rate effects)	1984 Feb. 15	- 22	- 22	- 38	- 27	- 22	- 24	- 25	- 18	- 13	- 7	+ 1	+ 8
	May 16	- 19	- 23	- 23	- 16	- 23	- 23	+ 160	+ 165	+ 12	+ 13	- 58	- 60

5 *continued*

Industrial detail *continued*

£ millions; loans and advances only in italics

		Agriculture, forestry and fishing		Oil and extraction of natural gas		Other energy industries and water		Construction		Retail motor trades		Other retail distribution	
Amounts outstanding													
In sterling and	1983 Nov. 16	5,184	5,142	3,542	3,069	1,279	1,022	3,968	3,825	1,918	1,837	5,180	4,747
other currencies	1984 Feb. 15	5,271	5,216	3,640	3,137	1,311	1,052	4,307	4,105	2,042	1,949	5,003	4,531
	May 16	5,397	5,336	3,463	3,231	1,384	1,200	4,375	4,209	2,017	1,941	5,137	4,635
Changes													
In sterling	1984 Feb. 15	+ 86	+ 74	- 224	- 267	- 17	- 18	+ 303	+ 246	+ 124	+ 111	- 130	- 169
	May 16	+ 120	+ 114	- 195	+ 83	+ 45	+ 120	+ 39	+ 72	- 29	- 11	+ 105	+ 76
In other currencies (adjusted for exchange rate effects)	1984 Feb. 15	—	- 1	+ 260	+ 273	+ 33	+ 33	+ 27	+ 26	- 2	—	- 53	- 53
	May 16	+ 5	+ 5	- 45	- 51	+ 13	+ 13	+ 19	+ 22	+ 2	+ 2	+ 23	+ 24
Wholesale distribution													
Hotels and catering													
Transport and communications													
Building societies													
Investment and unit trusts													
Insurance companies and pension funds													
Amounts outstanding													
In sterling and	1983 Nov. 16	7,488	6,292	2,554	2,500	3,621	3,468	843	843	2,093	2,027	1,381	1,353
other currencies	1984 Feb. 15	7,779	6,444	2,770	2,720	3,668	3,513	992	992	2,197	2,139	1,515	1,486
	May 16	8,107	6,920	2,920	2,860	3,791	3,676	910	910	2,372	2,319	1,986	1,976
Changes													
In sterling	1984 Feb. 15	+ 211	+ 142	+ 196	+ 200	- 25	- 27	+ 149	+ 149	—	+ 8	+ 41	+ 40
	May 16	- 22	+ 154	+ 171	+ 163	+ 94	+ 132	- 82	- 82	+ 24	+ 29	+ 102	+ 120
In other currencies (adjusted for exchange rate effects)	1984 Feb. 15	- 33	- 99	+ 9	+ 8	+ 21	+ 21	—	—	+ 52	+ 52	+ 61	+ 61
	May 16	+ 243	+ 219	- 31	- 33	- 17	- 15	—	—	+ 100	+ 100	+ 329	+ 329
Leasing companies													
Other financial													
Central and local government services													
Property companies													
Business and other services													
Persons													
House purchase													
Other													
Amounts outstanding													
In sterling and	1983 Nov. 16	4,070	3,788	13,819	12,229	2,202	2,149	4,448	4,439	7,950	7,681	13,980	15,002
other currencies	1984 Feb. 15	4,198	3,836	15,375	13,680	2,155	2,105	4,647	4,637	8,501	8,160	14,532	15,518
	May 16	4,445	3,954	16,352	14,626	2,144	2,123	4,891	4,862	9,059	8,632	14,989	16,373
Changes													
In sterling	1984 Feb. 15	+ 130	+ 50	+ 153	+ 49	- 85	- 82	+ 174	+ 173	+ 341	+ 288	+ 553	+ 506
	May 16	+ 227	+ 98	+ 325	+ 296	- 113	- 84	+ 247	+ 228	+ 534	+ 540	+ 457	+ 879
In other currencies (adjusted for exchange rate effects)	1984 Feb. 15	- 3	- 3	+ 1,149	+ 1,147	+ 34	+ 34	+ 14	+ 14	+ 172	+ 156	+ 2	+ 7
	May 16	+ 17	+ 17	+ 372	+ 373	+ 96	+ 95	- 14	- 14	- 13	- 104	+ 2	- 26

£ millions

Liabilities												
Total domestic deposits		Public sector deposits			Private sector deposits				Overseas sector deposits		Non-deposit liabilities (net)	
		Sterling		Other currencies	Sterling		Other currencies		Sterling	Other currencies		
Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted				
Level at end of period												
1978	48,059	47,720	1,312	1,210	102	41,846	41,560	4,799	4,940	5,476	105,046	8,826
1979	54,295	53,610	1,257	1,150	117	47,719	47,080	5,202	5,370	8,475	127,347	9,473
1980	65,509	64,830	1,595	1,490	154	57,571	56,940	6,189	6,380	11,477	145,684	10,722
	78,030	77,410	1,628	1,520	198	66,332	65,790	9,872	10,080	14,035	217,482	12,311
1981	85,606	84,980	1,729	1,620	202	73,826	73,280	9,849	10,060	14,412	217,904	13,783
1982												
1st qtr	86,245	87,650	1,643	1,710	268	73,950	75,430	10,384	10,500	15,891	240,077	14,299
2nd ..	89,957	90,100	1,804	1,740	217	76,870	77,370	11,066	11,010	17,177	243,226	14,459
3rd ..	91,867	92,430	1,673	1,780	301	78,128	78,890	11,765	11,780	18,411	263,761	15,594
4th ..	95,983	95,630	2,185	2,080	282	80,895	80,700	12,621	12,820	18,889	276,514	16,145
1983												
1st qtr	98,142	99,900	1,961	2,020	288	82,327	83,910	13,566	13,970	20,292	306,321	17,091
2nd ..	98,521	100,280	1,961	2,020	292	82,430	84,010	13,838	14,240	20,594	309,815	17,108
3rd ..	102,354	102,310	2,542	2,480	319	86,140	86,550	13,353	13,310	21,108	297,512	17,580
4th ..	103,499	103,280	2,087	2,200	362	86,886	87,080	14,164	14,020	21,861	313,562	18,947
1984	108,817	108,430	2,292	2,190	308	89,954	89,750	16,263	16,460	23,235	326,633	19,201
1984 1st qtr												
	109,603	111,200	2,228	2,290	313	89,911	91,750	17,151	17,150	24,709	341,580	21,501
Transactions in period												
1978	+ 6,287		-111		-17	+5,533		+ 882		+ 36	+18,987	+1,065
1979	+ 6,620		- 55		+23	+5,873		+ 779		+2,999	+30,637	+ 573
1980	+11,617		+338		+48	+9,852		+1,379		+3,002	+30,376	+1,391
1981	+11,000		+ 83		+26	+8,711		+2,180		+2,558	+37,411	+1,743
1982												
1st qtr	+ 123	+2,196	- 86	+ 82	+54	+ 124	+2,128	+ 31	- 58	+1,479	+ 9,854	+ 637
2nd ..	+ 3,517	+2,188	+161	+ 30	-55	+2,914	+1,923	+ 497	+ 329	+1,286	- 1,314	+ 170
3rd ..	+ 1,629	+2,142	-131	+ 47	+78	+1,258	+1,519	+ 424	+ 489	+1,234	+14,345	+1,261
4th ..	+ 3,371	+2,435	+512	+297	-37	+2,767	+1,814	+ 129	+ 321	+ 478	- 2,923	+ 89
1983												
1st qtr	+ 1,073	+3,211	-224	- 56	-17	+1,432	+3,211	- 118	+ 86	+1,403	+ 5,895	+ 858
2nd ..	+ 4,366	+2,577	+581	+450	+38	+3,710	+2,536	+ 37	- 408	+ 514	- 294	+ 897
3rd ..	+ 847	+ 708	-455	-281	+36	+ 746	+ 527	+ 520	+ 417	+ 753	+ 9,227	+1,504
4th ..	+ 4,789	+4,567	+205	- 6	-61	+2,918	+2,520	+1,727	+2,071	+1,376	+ 5,030	+ 342
1984 1st qtr	+ 571	+2,572	- 64	+104	+ 1	- 43	+2,000	+ 677	+ 480	+1,474	+10,839	+2,072
Total liabilities/assets												
Assets												
Lending to public sector												
Sterling		Other currencies			Sterling		Other currencies		Sterling		Other currencies	
Total		Central government	Other									
Unadjusted	Seasonally adjusted											
Level at end of period												
1978	167,407	13,478	12,990	8,273	5,205	3,151	36,756	36,960	8,088	8,190	5,096	100,838
1979	199,590	14,980	14,050	8,374	6,606	2,325	45,278	45,560	8,326	8,440	5,074	123,607
1980	233,392	17,325	16,350	9,134	8,191	1,485	54,870	55,190	8,852	8,990	7,879	142,981
	321,858	17,570	16,880	7,255	10,315	991	63,764	63,830	13,577	13,730	11,072	214,884
1981	331,705	22,650	21,960	10,515	12,135	1,000	67,420	67,480	15,616	15,770	11,764	213,255
1982												
1st qtr	356,512	21,779	23,180	9,567	12,212	1,081	69,143	69,110	17,164	17,100	13,182	234,163
2nd ..	364,819	21,759	22,040	9,517	12,242	1,084	73,622	73,580	17,828	17,780	13,105	237,421
3rd ..	389,633	21,282	21,900	9,592	11,690	1,139	76,910	76,570	18,436	18,380	14,651	257,215
4th ..	407,531	20,375	19,760	9,734	10,641	1,170	80,340	80,640	20,032	20,200	15,883	269,731
1983												
1st qtr	441,846	18,451	20,560	8,782	9,669	1,390	84,360	84,080	21,522	21,460	16,677	299,446
2nd ..	446,038	18,499	20,670	8,785	9,714	1,390	84,568	84,280	21,670	21,600	16,837	303,074
3rd ..	438,554	18,411	18,820	9,547	8,864	1,213	88,934	88,720	21,414	21,370	17,238	291,344
4th ..	457,869	18,300	18,070	9,858	8,442	1,172	90,876	90,720	23,115	23,060	17,477	306,929
1984	477,886	18,368	17,760	9,828	8,540	1,422	94,349	94,650	24,656	24,840	18,760	320,331
1984 1st qtr	497,393	17,580	19,400	9,369	8,211	1,362	96,393	96,370	26,049	25,970	20,757	335,252
Transactions in period												
1978	+26,375	+ 123		- 449	+ 572	-412	+4,710		+1,020		+1,062	+19,872
1979	+40,829	+1,540		+ 115	+1,425	-615	+8,573		+ 902		- 11	+30,440
1980	+46,386	+2,374		+ 768	+1,606	-712	+9,622		+1,278		+2,803	+31,021
1981	+52,712	+ 252		-1,879	+2,131	-790	+8,846		+2,792		+3,177	+38,435
1982												
1st qtr	+12,093	- 864	+1,226	- 948	+ 84	+ 12	+1,716	+1,644	+ 641	+ 410	+1,418	+ 9,170
2nd ..	+ 3,659	- 24	-1,144	- 50	+ 26	- 4	+4,409	+4,401	+ 378	+ 393	- 80	- 1,020
3rd ..	+18,469	- 477	- 139	+ 75	- 552	+ 11	+3,288	+2,989	+ 155	+ 145	+1,546	+13,946
4th ..	+ 1,015	- 907	-2,133	+ 142	-1,049	- 71	+3,430	+4,076	+ 559	+ 785	+1,232	- 3,228
1983												
1st qtr	+ 9,229	-1,924	+ 872	- 952	- 972	-	+4,020	+3,425	- 210	- 454	+ 794	+ 6,549
2nd ..	+ 5,483	- 88	-1,839	+ 762	- 850	- 20	+4,366	+4,443	+ 542	+ 569	+ 401	+ 282
3rd ..	+12,331	- 111	- 765	+ 311	- 422	- 50	+1,942	+2,003	+1,191	+1,176	+ 239	+ 9,120
4th ..	+11,537	+ 68	- 323	- 30	+ 98	+185	+3,203	+3,660	- 169	+ 63	+1,305	+ 6,945
1984 1st qtr	+14,956	- 788	+1,628	- 459	- 329	- 36	+2,044	+1,730	+1,134	+ 860	+1,997	+10,605

Table 6

For notes and definitions see the March Bulletin

Central government borrowing requirement and its financing

Net sterling receipts or surplus +/payments or deficit -

£ millions

Financial years	Central government borrowing requirement	External and foreign currency finance(a)							Sterling borrowing from monetary sector			
		Total	Official financing(b)			Other overseas holdings of central government debt			Total	Notes and coin	Non-marketable debt	
			Official reserves (increase -)(b)	Other central government transactions	Notes and coin	Marketable debt	Other debt	Certificates of tax deposit			TSB claim on the FBS	
												Stocks	Treasury bills
1979/80	- 8,262	+ 246	- 381	- 632	- 2	+1,087	+303	-129	- 222	+456	-29	
1980/81	-12,744	+ 329	+ 5	- 762	- 17	+1,493	-332	- 58	+2,216	+132	+30	
1981/82	- 7,614	+1,462	+2,749	-1,384	+ 14	+ 259	-101	- 75	-1,788	-317	-38	
1982/83	-12,732	+2,671	+2,062	- 162	+ 17	+ 813	+143	-202	- 785	-227	-16	-192
1983/84	-12,209	+1,030	+ 28	-	- 40	+1,098	+ 44	-100	+ 584	+ 76	+29	-107
Quarters												
1981 4th qtr	- 504	+ 153	+ 123	- 39	- 59	+ 390	-193	- 69	- 706	+311	- 9	
1982 1st qtr	+ 2,609	- 191	+ 11	- 38	+ 3	- 215	+ 48	-	- 948	-424	- 9	
2nd "	- 3,199	+ 626	+ 699	- 60	+ 48	+ 93	- 32	-122	- 50	+ 25	- 2	- 90
3rd "	- 2,551	- 38	- 288	- 32	+ 15	- 6	+273	-	+ 75	-143	-11	-
4th "	- 4,714	+1,245	+ 999	- 33	- 55	+ 571	-157	- 80	+ 142	+533	- 9	-102
1983 1st qtr	- 2,268	+ 838	+ 652	- 37	+ 9	+ 155	+ 59	-	- 952	-642	+ 6	-
2nd "	- 5,454	+ 473	- 145	-	+ 58	+ 653	- 86	- 7	+ 762	+ 56	-	-106
3rd "	- 3,502	+ 379	- 33	-	+ 26	+ 216	+170	-	+ 311	+125	+ 6	-
4th "	- 3,211	- 295	+ 129	-	-100	- 121	-110	- 93	- 30	+590	+21	- 1
1984 1st qtr	- 42	+ 473	+ 77	-	- 24	+ 350	+ 70	-	- 459	-695	+ 2	-

Sterling borrowing from monetary sector <i>continued</i>				Sterling borrowing from non-bank private sector								
Banking Department	Marketable debt		Northern Ireland Government	Total	Notes and coin	Non-marketable debt			Marketable debt		Northern Ireland Government	
	Stocks	Treasury bills				National savings	Certificates of tax deposit	Other	Stocks	Treasury bills		
1979/80	- 26	- 357	-263	- 3	+ 8,762	+ 554	+ 968	-913	-187	+8,328	+ 7	+ 5
1980/81	+ 50	+2,684	-694	+14	+11,910	+ 437	+2,238	+405	-149	+8,891	+ 74	+14
1981/82	+ 55	-1,392	- 87	- 9	+12,165	+ 492	+4,224	+401	-178	+7,098	+102	+26
1982/83	- 69	- 136	-142	- 3	+ 9,970	+1,416	+3,034	+837	-	+4,455	+192	+36
1983/84	-143	+ 708	+ 19	+ 2	+13,107	+ 287	+3,196	-248	-	+9,851	- 11	+32
Quarters												
1981 4th qtr	-287	- 223	-488	-10	+ 3,815	+ 589	+ 886	+359	- 89	+2,029	+ 9	+32
1982 1st qtr	+313	- 374	-461	+ 7	+ 2,918	- 412	+1,315	+ 96	-	+1,914	+ 17	-12
2nd "	- 25	+ 94	- 49	- 3	+ 1,424	+ 122	+ 394	+ 63	-	+ 865	- 28	+ 8
3rd "	+ 45	+ 187	- 3	-	+ 4,257	+ 271	+ 732	+646	-	+2,471	+161	-24
4th "	-177	- 54	- 48	- 1	+ 2,787	+ 480	+1,203	+239	-	+ 888	- 67	+44
1983 1st qtr	+ 88	- 363	- 42	+ 1	+ 1,502	+ 543	+ 705	-111	-	+ 231	+126	+ 8
2nd "	-138	+ 773	+174	+ 3	+ 2,055	- 347	+ 601	- 13	-	+1,805	+ 11	- 2
3rd "	+ 78	+ 287	-192	+ 7	+ 4,891	+ 221	+ 705	+ 60	-	+3,912	- 26	+19
4th "	-185	- 468	+ 31	-18	+ 3,561	+ 283	+ 944	+ 35	-	+2,388	- 83	- 6
1984 1st qtr	+102	+ 116	+ 6	+10	+ 2,600	+ 130	+ 946	-330	-	+1,746	+ 87	+21

Sterling borrowing from other public sector						Government-guaranteed stock (redemptions)	Capital payments under the ECS	Issue Department and National Debt Commissioners' transactions in:			Central government bank deposits	
Total	Non-marketable debt			Marketable debt				Other public sector debt	Commercial bills	Export and ship-building credit		
	Certificates of tax deposit	National savings	Other	Stocks	Treasury bills							
1979/80	+105	- 11	+17	+171	-81	+ 9	+540	-118	-337	- 765		+ 51
1980/81	+ 4	+ 55	-98	+ 81	+39	- 73	+ 30	+ 59	+318	-2,015		-107
1981/82	+340	+195	+97	+ 79	- 6	- 25	-	+ 21	-265	-4,240		- 81
1982/83	+233	+214	- 6	+ 15	+ 8	+ 2	-	- 94	+311	+ 787	-440	+ 79
1983/84	+472	- 16	-12	+406	+20	+ 74	-	- 79	+212	-3,586	+440	+ 29
Quarters												
1981 4th qtr	+124	+104	+10	- 3	+ 8	+ 5	-	- 1	-183	-2,585		-113
1982 1st qtr	+ 76	- 18	+35	+ 80	-	- 21	-	- 9	-452	-4,057		+ 54
2nd "	+ 64	+ 53	+28	- 49	+25	+ 7	-	- 17	+208	+ 843		+101
3rd "	+ 55	+128	-52	+ 16	-26	- 11	-	- 6	+215	-2,061		+ 54
4th "	+134	+184	-63	- 23	+24	+ 12	-	- 36	+ 41	+ 561		-160
1983 1st qtr	- 20	-151	+81	+ 71	-15	- 6	-	- 35	-153	+1,444	-440	+ 84
2nd "	+279	+ 50	-12	- 35	+21	+255	-	- 8	+264	+1,185	+440	+ 4
3rd "	- 78	+ 27	-34	+122	- 5	-188	-	- 27	-360	-1,728	-	+114
4th "	+200	- 31	-15	+164	+21	+ 61	-	- 18	+191	- 176	-	-222
1984 1st qtr	+ 71	- 62	+49	+155	-17	- 54	-	- 26	+117	-2,867	-	+133

(a) Excluding Issue Department transactions in export credit paper under purchase and resale agreements (these are included under 'Issue Department and National Debt Commissioners' transactions').

(b) Other than increases arising from new allocations of special drawing rights.

8 Transactions in marketable government debt

Stocks: analysis by sector

Net purchases by the public +/sales -
£ millions

	Total stocks (net official sales)	Overseas sector			Monetary sector			Non-bank private sector						Other public sector	
		Total	CMLs and international organisations	Other	Total	Banks	Discount market	Total	Investment and unit trusts	Building societies	Insurance companies	Pension funds	Other		
Financial years															
1979/80	+ 8,977	+1,087	+422	+665	- 357	- 438	+ 81	+8,328	+ 13	+ 847	+3,013	+2,334	+2,121	- 81	
1980/81	+13,107	+1,493	+805	+688	+2,684	+2,167	+517	+8,891	+ 53	+1,281	+3,093	+2,079	+2,385	+ 39	
1981/82	+ 5,959	+ 259	+195	+ 64	-1,392	- 547	-845	+7,098	- 16	+1,189	+2,437	+1,687	+1,801	- 6	
1982/83	+ 5,140	+ 813	+218	+595	- 136	+ 33	-169	+4,455	+149	+ 894	+1,680	+1,361	+ 371	+ 8	
1983/84	+11,677	+1,098	+184	+914	+ 708	+ 444	+264	+9,851	..	..	..	..	..	+ 20
Quarters															
1981 4th qtr	+ 2,204	+ 390	+115	+275	- 223	- 94	-129	+2,029	+ 55	+ 167	+ 560	+ 369	+ 878	+ 8	
1982															
1st qtr	+ 1,325	- 215	-167	- 48	- 374	- 243	-131	+1,914	- 28	+ 538	+ 723	+ 342	+ 339	-	
2nd ..	+ 1,077	+ 93	+ 82	+ 11	+ 94	+ 96	- 2	+ 865	- 37	+ 389	+ 286	+ 30	+ 197	+ 25	
3rd ..	+ 2,626	- 6	-228	+222	+ 187	+ 22	+165	+2,471	+ 90	+ 422	+ 509	+ 615	+ 835	- 26	
4th ..	+ 1,429	+ 571	+261	+310	- 54	+ 32	- 86	+ 888	+ 61	+ 122	+ 389	+ 296	+ 20	+ 24	
1983															
1st qtr	+ 8	+ 155	+103	+ 52	- 363	- 117	-246	+ 231	+ 35	- 39	+ 496	+ 420	- 681	- 15	
2nd ..	+ 3,252	+ 653	+271	+382	+ 773	+ 694	+ 79	+1,805	+ 98	+ 25	+ 599	+ 563	+ 520	+ 21	
3rd ..	+ 4,410	+ 216	- 66	+282	+ 287	+ 100	+187	+3,912	+ 36	+ 639	+1,000	+ 882	+1,355	- 5	
4th ..	+ 1,820	- 121	-114	- 7	- 468	- 280	-188	+2,388	+ 71	+ 879	+ 371	+ 640	+ 427	+ 21	
1984															
1st qtr	+ 2,195	+ 350	+ 93	+257	+ 116	- 70	+186	+1,746	..	..	..	..	..	- 17

Stocks: analysis by maturity

Net purchases by the public +/sales -
£ millions

	Official purchases				Gross official sales				Maturity changes on conversion			Net official sales
	Total	Redemptions	Up to 1 year	Purchase and resale agreements	Total	Over 1 and up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	
Financial years												
1979/80	-3,657	-1,133	-2,068	-456	+12,634	+2,659	+2,969	+7,006	..	..	..	+ 8,977
1980/81	-2,566	-1,151	-2,069	+654	+15,673	+3,030	+6,831	+5,812	..	..	..	+13,107
1981/82	-4,677	-2,088	-2,589	..	+10,636	+3,285	+4,254	+3,097	- 2	+ 2	..	+ 5,959
1982/83	-5,363	-2,271	-2,926	-166	+10,503	+3,841	+5,028	+1,634	-1,320	+817	+503	+ 5,140
1983/84	-3,686	-2,124	-1,728	+166	+15,363	+6,528	+6,206	+2,629	- 294	..	+294	+11,677
Quarters												
1981 4th qtr	-1,145	- 389	- 756	..	+ 3,349	+1,314	+1,206	+ 829	..	..	..	+ 2,204
1982												
1st qtr	-1,268	- 814	- 454	..	+ 2,593	+1,091	+1,097	+ 405	- 1	+ 1	..	+ 1,325
2nd ..	- 366	- 85	- 281	..	+ 1,443	+ 442	+ 847	+ 154	..	..	..	+ 1,077
3rd ..	-1,776	- 973	- 803	..	+ 4,402	+1,542	+2,194	+ 666	- 571	+571	..	+ 2,626
4th ..	- 825	- 6	- 819	..	+ 2,254	+ 562	+1,496	+ 196	..	..	..	+ 1,429
1983												
1st qtr	-2,396	-1,207	-1,023	-166	+ 2,404	+1,295	+ 491	+ 618	- 749	+246	+503	+ 8
2nd ..	- 377	- 86	- 457	+166	+ 3,629	+1,483	+1,300	+ 846	..	..	..	+ 3,252
3rd ..	- 470	- 329	- 141	..	+ 4,880	+2,026	+1,371	+1,483	- 48	..	+ 48	+ 4,410
4th ..	-1,435	- 663	- 772	..	+ 3,255	+2,381	+ 758	+ 116	..	..	..	+ 1,820
1984												
1st qtr	-1,404	-1,046	- 358	..	+ 3,599	+ 638	+2,777	+ 184	- 246	..	+246	+ 2,195

Treasury bills

Net purchases by the public +/sales -
£ millions

	Total Treasury bills	Overseas sector			Monetary sector			Non-bank private sector	Other public sector
		Total	CMLs and international organisations	Other	Total	Banks	Discount market		
Financial years									
1979/80	+ 56	+303	+285	+18	-263	+237	-500	+ 7	+ 9
1980/81	-1,025	-332	-318	-14	-694	-531	-163	+ 74	- 73
1981/82	- 111	-101	-113	+12	- 87	- 19	- 68	+102	- 25
1982/83	+ 195	+143	+101	+42	-142	-120	- 22	+192	+ 2
1983/84	+ 126	+ 44	- 31	+75	+ 19	- 38	+ 57	- 11	+ 74
Quarters									
1981 4th qtr	- 667	-193	-194	+ 1	-488	-303	-185	+ 9	+ 5
1982									
1st qtr	- 417	+ 48	+ 37	+11	-461	-370	- 91	+ 17	- 21
2nd ..	- 102	- 32	- 32	..	- 49	- 37	- 12	- 28	+ 7
3rd ..	+ 420	+273	+251	+22	- 3	+ 27	- 30	+161	- 11
4th ..	- 260	-157	-158	+ 1	- 48	-139	+ 91	- 67	+ 12
1983									
1st qtr	+ 137	+ 59	+ 40	+19	- 42	+ 29	- 71	+126	- 6
2nd ..	+ 354	- 86	-101	+15	+174	+154	+ 20	+ 11	+255
3rd ..	- 236	+170	+141	+29	-192	-203	+ 11	- 26	-188
4th ..	- 101	-110	-109	- 1	+ 31	+ 66	- 35	- 83	+ 61
1984									
1st qtr	+ 109	+ 70	+ 38	+32	+ 6	- 55	+ 61	+ 87	- 54

Table 8

For notes and definitions see the March Bulletin

9.1 Security yields

Per cent per annum, except for index number in right-hand column

	Government stocks				Company securities (FT-Actuaries indices)				
	Short-dated (5 years)	Medium-dated (10 years)	Long-dated (20 years)	3½% War Loan	Debenture and loan stocks	Industrial ordinary shares (500 shares)			
	Calculated redemption yields			Flat yield	Redemption yield	Dividend yield	Earnings yield	Price index (10 April 1962=100)	
Last working day									
1984 Jan.	10.80	10.84	10.35	9.78	11.52	4.23	9.36	535.61	
Feb.	10.57	10.80	10.37	9.76	11.61	4.34	9.80	528.39	
Mar.	10.36	10.67	10.21	9.71	11.30	4.24	9.66	565.94	
Apr.	10.77	11.07	10.57	9.95	11.48	4.18	9.85	583.43	
May	12.09	11.94	11.23	10.54	12.11	4.73	11.31	521.64	
Mondays									
1984 Jan.	9	10.62	10.59	10.11	9.68	11.50	4.34	9.59	520.02
"	16	10.71	10.69	10.21	9.71	11.50	4.29	9.49	526.32
"	23	10.86	10.92	10.39	9.83	11.56	4.28	9.48	528.17
"	30	10.78	10.85	10.34	9.75	11.53	4.21	9.31	538.41
Feb.	6	10.79	10.91	10.43	9.85	11.53	4.31	9.55	525.98
"	13	10.74	10.92	10.46	9.92	11.61	4.40	9.81	525.74
"	20	10.62	10.84	10.43	9.82	11.61	4.33	9.65	525.85
"	27	10.66	10.87	10.44	9.86	11.63	4.35	9.82	527.48
Mar.	5	10.36	10.65	10.23	9.70	11.48	4.26	9.65	538.42
"	12	10.28	10.62	10.18	9.64	11.45	4.24	9.62	541.66
"	19	10.37	10.71	10.25	9.71	11.42	4.17	9.44	569.70
"	26	10.35	10.65	10.21	9.67	11.41	4.16	9.46	573.42
Apr.	2	10.40	10.71	10.24	9.74	11.35	4.25	9.68	564.19
"	9	10.37	10.69	10.23	9.73	11.40	4.29	9.78	559.24
"	16	10.57	10.95	10.48	9.90	11.41	4.24	9.70	567.49
"	24(a)	10.68	11.02	10.54	9.83	11.45	4.25	9.78	567.90
"	30	10.77	11.07	10.57	9.95	11.48	4.18	9.85	583.43
May	8(a)	11.15	11.33	10.79	10.12	11.57	4.22	10.05	576.10
"	14	11.50	11.55	10.95	10.27	11.79	4.36	10.43	559.02
"	21	11.58	11.51	10.88	10.23	11.82	4.28	10.24	571.18
"	29(a)	12.02	11.89	11.22	10.56	12.00	4.54	10.85	541.59
June	4	11.72	11.61	10.92	10.39	11.93	4.48	10.75	550.12

(a) Tuesday.

9.2 Treasury bill tender and short-term money rates

	Treasury bill tender			Commercial bills		London clearing banks		Interbank sterling market		Sterling certificates of deposit (3 months)	Local authority deposits (3 months)
	Amount applied for	Amount allotted	Average allotment rate	Eligible bank bills	Trade bills	Base rate	Call money	Overnight	3 months		
	Discount rates per cent per annum			Interest rates per cent per annum							
Fridays											
1984 Jan.	6	349	100	8.87	8½	9½	9	8½-9	9 - 9½	9½	9½
"	13	527	100	8.88	8½	9½	9	8½-9	7½ - 9	9½	9½
"	20	595	100	8.87	8½	9½	9	8½-9	3½ - 9½	9½	9½
"	27	717	100	8.86	8½	9½	9	9	8 - 9½	9½	9½
Feb.	3	596	100	8.85	8½	9½	9	9-9½	9½-9½	9½	9½
"	10	627	100	8.86	8½	9½	9	9-9½	9 - 9½	9½	9½
"	17	628	100	8.86	8½	9½	9	8½-9	8½-25	9½	9½
"	24	486	100	8.85	8½	9½	9	9-9½	9 - 9½	9½	9½
Mar.	2	609	100	8.59	8½	9½	9	9-9½	4 - 9½	9½	9½
"	9	464	100	8.47	8½	9½	8.94	9-9½	9 - 9½	9½	9½
"	16	587	100	8.35	8½	9½	8.56	8½	8½ - 9	8½	8½
"	23	485	100	8.37	8½	9½	8.56	8½-8½	5 - 8½	8½	8½
"	30	555	100	8.38	8½	9½	8.56	8½-8½	8½ - 8½	8½	8½
Apr.	6	522	100	8.38	8½	9½	8.56	8½	7½-8½	8½	8½
"	13	733	100	8.38	8½	9½	8.56	8½-8½	8½ - 9½	8½	8½
"	19(a)	589	100	8.38	8½	9½	8.56	8½	6 - 8½	8½	8½
"	27	585	100	8.36	8½	9½	8.56	8½	8 - 8½	8½	8½
May	4	380	100	8.54	8½	9½	8.56	8½-8½	2 - 8½	9½	9½
"	11	367	100	8.88	8½	9½	9.13	7½-8	3½ - 7½	9½	9½
"	18	553	100	8.86	8½	9½	9.13	8½	7½-12	9½	9½
"	25	221	100	8.98	9½	10½	9.13	7½-7½	5½-10	9½	9½
June	1	418	100	8.92	9½	10½	9.13	6½-7	5 - 7½	9½	9½

(a) Thursday.

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Official operations in the money markets

Outright purchases and late assistance

Amounts in £ millions in italics; rate of discount, per cent

	Treasury bills		Local authority bills		Bank bills		Late assistance		Treasury bills		Local authority bills		Bank bills		Late assistance
	Amount	Rates	Amount	Rates	Amount	Rates	Amount		Amount	Rates	Amount	Rates	Amount	Rates	Amount
1984															
Feb. 16	2				6	9	35	Mar. 26	1				10	8½	50
" 17	4				77	8½		2				196	8½		
" 20	2	10	9		94	9	60	3				26	8½		
" 21	3				26	8½		4			3	8½	229	8½	
" 22	4			2	82	8½		1				1	8½		
" 23	2				140	9	50	2				133	8½		
" 24	3				73	8½		3	7	8½		44	8½		
" 27	4				193	8½		4	17	8½		54	8½		
" 28	1	3	8½		7	9½		1				12	8½	170	
" 29	2	4	9½		44	9		2				37	8½		
" 30	3				19	8½		3				29	8½		
" 31	4	4	8½		67	8½		4				262	8½		
" 1	1				20	9½		1	1	8½	4	8½	13	8½	110
" 2	2			4	45	9		2				89	8½		
" 3	3	8	8½		5	8½		3			5	8½	10	8½	
" 4	4	2	8½	5	114	8½		4	6	8½	5	8½	120	8½	
" 5	1				18	9½	30	1				1	8½		
" 6	2				93	9		2				261	8½		
" 7	3				17	8½		3				81	8½		
" 8	4	15	8½		18	8½		4	21	8½		99	8½		
" 9	1				1	9½		Apr. 2	1	8½	3	8½	50	8½	70
" 10	2				102	9		2				98	8½		
" 11	3				11	8½		3	1	8½	29	8½	67	8½	
" 12	4			1	82	8½		4	38	8½	2	8½	156	8½	
" 13	2				78	9	20	1				62	8½		
" 14	3				33	8½		2				152	8½		
" 15	4	5	8½		29	8½		3				262	8½		
" 16	1				5	8½		4	6	8½	18	8½	18	8½	25
" 17	2				93	9		2				2	8½		
" 18	3				29	8½		3				317	8½		
" 19	4			7	116	8½		4	20	8½	216	8½	31	8½	45
" 20	1				49	9½		1				19	8½		
" 21	2				88	9		2	7	8½	25	8½	335	8½	
" 22	3				15	8½		3				11	8½		
" 23	4	2	8½		10	8½		4				364	8½		
" 24	1				50	9	290	1	64	8½	8	8½	292	8½	
" 25	2				8	9½		2				9	8½	25	
" 26	3				72	9		3				15	8½		
" 27	4				12	9½		4	4	8½		8	8½		
" 28	1				55	9		1				363	8½		
" 29	2				72	8½	85	2				14	8½	15	
" 30	3				225	8½		3				5	8½		
" 31	4				135	8½		4	31	8½		120	8½		
" 1	1				34	8½		1				35	8½		
" 2	2				44	8½	45	2				34	8½		
" 3	3				7	8½		3	18	8½	8	8½	146	8½	
" 4	4				23	8½		4				1	8½	30	
" 5	1	5	8½		23	8½	85	1				128	8½		
" 6	2	5	8½		65	8½		2				50	8½		
" 7	3				15	8½		3				149	8½		
" 8	4	10	8½		56	8½		4			14	8½	1	8½	35
" 9	1				15	8½	150	1	8	8½		1	8½		
" 10	2				5	8½	50	2				225	8½		
" 11	3				2	8½		3				12	8½		
" 12	4				47	8½	170	4	10	8½	7	8½	198	8½	
" 13	1				161	8½		1				12	8½	50	
" 14	2	5	8½		36	8½		2	35	8½		51	8½		
" 15	3			5	172	8½		3				281	8½		
" 16	4				52	8½	15	4	2	8½		30	8½		
" 17	1				172	8½		1			40	8½	44	8½	
" 18	2				83	8½	45	2				51	8½		
" 19	3	10	8½		291	8½		3				4	8½	13	
" 20	4			69	82	8½		4			4	8½	83	8½	100
" 21	1				72	8½		1			5	8½	19	8½	
" 22	2				87	8½		2				158	8½		
" 23	3				87	8½		3	19	8½	16	8½	105	8½	
" 24	4			2	147	8½		4				33	8½		
" 25	1				35	8½	25	1				94	8½		
" 26	2	49	8½		54	8½		2				269	8½		
" 27	3				24	8½		3				1	8½	50	
" 28	4				77	8½		4	1	8½	67	8½	12	8½	
" 29	1				1	8½	15	1				2	8½		
" 30	2				20	8½		2				12	8½		
" 31	3				19	8½		3	1	8½		9	8½		
" 1	4				53	8½		4	12	8½		408	8½		
" 2	1				2	8½	50	1				151	8½	140	
" 3	2	1	8½		28	8½		2	3	8½	16	8½	81	8½	
" 4	3	15	8½	12	128	8½		3				54	8½		
" 5	4				31	8½		4	12	8½	2	8½	156	8½	
" 6	1				100	8½		1				36	8½	70	
" 7	2				33	8½		2				95	8½		
" 8	3				62	8½	40	3				75	8½		
" 9	4				8	8½		4	6	8½	30	8½	167	8½	
" 10	1				158	8½						1	8½		
" 11	2				61	8½						2	8½		
" 12	3				92	8½						3	8½		
" 13	4	6	8½	5	82	8½						4	8½		

Table 10

For notes and definitions see the March *Bulletin*

10 *continued*

Outright purchases and late assistance *continued*

Amounts in £ millions in italics; rate of discount, per cent

	Band	Treasury bills		Local authority bills		Bank bills		Late assistance		Band	Treasury bills		Local authority bills		Bank bills		Late assistance		
		Amount	Rates	Amount	Rates	Amount	Rates				Amount	Rates	Amount	Rates	Amount	Rates			
Apr. 30	1	1	8 $\frac{1}{16}$			5	8 $\frac{9}{16}$	60	May 4	1					1	8 $\frac{9}{16}$			
	2					11	8 $\frac{1}{2}$			2					36	8 $\frac{1}{2}$			
	3					78	8 $\frac{7}{16}$			3	19	8 $\frac{7}{16}$	3	8 $\frac{7}{16}$	40	8 $\frac{7}{16}$			
	4	9	8 $\frac{1}{2}$			333	8 $\frac{1}{2}$			4	6	8 $\frac{1}{2}$	7	8 $\frac{1}{2}$	110	8 $\frac{1}{2}$			
May 1	1					10	8 $\frac{9}{16}$	90	" 8	2					243	8 $\frac{3}{16}$	30		
	2					65	8 $\frac{1}{2}$			3					48	8 $\frac{1}{16}$			
	3					51	8 $\frac{7}{16}$			4	90	8 $\frac{1}{2}$	4	8 $\frac{1}{2}$	193	8 $\frac{3}{16}$			
	4	93	8 $\frac{1}{2}$			80	8 $\frac{3}{16}$			" 10	1				1	9 $\frac{1}{16}$			
" 2	1					23	8 $\frac{1}{2}$	20	" 11	2					1	9 $\frac{1}{16}$			
	2					31	8 $\frac{7}{16}$			3					10	8 $\frac{1}{16}$			
	3					187	8 $\frac{1}{2}$			4			43	8 $\frac{1}{2}$	206	8 $\frac{1}{16}$			
	4	27	8 $\frac{1}{2}$	27	8 $\frac{1}{2}$	15	8 $\frac{9}{16}$			3					80	8 $\frac{15}{16}$			
" 3	1					85	8 $\frac{1}{2}$		" 14	4					65	8 $\frac{7}{16}$			
	2					54	8 $\frac{1}{16}$			" 15	4			16	8 $\frac{7}{16}$	167	8 $\frac{7}{16}$		
	3					91	8 $\frac{1}{2}$				" 16	4			2	8 $\frac{1}{2}$	162	8 $\frac{1}{2}$	
	4	17	8 $\frac{1}{2}$	15	8 $\frac{1}{2}$			4				2	8 $\frac{1}{2}$			52	8 $\frac{1}{2}$	20	

Purchase and resale agreements

Amounts in £ millions in italics; rate of interest, per cent

	Amount	Rate of interest	Resale dates		Amount	Rate of interest	Resale dates
1984				Mar. 20	205	8 $\frac{9}{16}$	Apr. 3
Feb. 17	132	9 $\frac{1}{16}$	Feb. 20	" 21	164	8 $\frac{9}{16}$	Mar. 27
	422	9 $\frac{1}{16}$	Feb. 22		184	8 $\frac{9}{16}$	Mar. 28
" 22	331	9	Mar. 26	" 22	89	8 $\frac{15}{16}$	Apr. 4
" 23	248	9 $\frac{1}{16}$	Feb. 27	" 23	163	8 $\frac{9}{16}$	Mar. 30
" 24	182	9	Mar. 28		123	8 $\frac{11}{16}$	Apr. 2
Mar. 1	126	9 $\frac{1}{16}$	Mar. 5		68	8 $\frac{9}{16}$	Apr. 4
	126	9 $\frac{1}{16}$	Mar. 6	" 26	140	8 $\frac{1}{16}$	Apr. 24
	185	9 $\frac{1}{16}$	Mar. 7	" 27	128	8 $\frac{1}{16}$	Apr. 2
	199	9	Mar. 28	" 28	310	8 $\frac{1}{2}$	Apr. 30
" 6	89	9 $\frac{1}{16}$	Mar. 14	" 29	259	8 $\frac{9}{16}$	Apr. 2
" 7	360	8 $\frac{1}{2}$	Mar. 15		406	8 $\frac{9}{16}$	Apr. 3
	29	8 $\frac{1}{2}$	Mar. 29	" 30	279	8 $\frac{15}{16}$	Apr. 4
" 8	221	8 $\frac{3}{16}$	Mar. 28 & 29		278	8 $\frac{15}{16}$	Apr. 5
" 9	278	8 $\frac{15}{16}$	Mar. 21 & 22		82	8 $\frac{15}{16}$	Apr. 6
" 12	124	8 $\frac{15}{16}$	Mar. 26	Apr. 3	72	8 $\frac{1}{16}$	Apr. 30 & May 1
" 13	115	8 $\frac{3}{16}$	Mar. 27	" 16	217	8 $\frac{1}{2}$	May 15
" 16	501	8 $\frac{3}{16}$	Mar. 28 & 29	" 19	106	8 $\frac{1}{2}$	May 21
" 19	192	8 $\frac{1}{2}$	Apr. 4	" 26	13	8 $\frac{1}{2}$	May 21
	417	8 $\frac{9}{16}$	Mar. 26	" 27	204	8 $\frac{1}{2}$	May 21

11.1 Money stock: amounts outstanding

Components of M1, £M3 and M3

£ millions

	Notes and coin in circulation with public	UK private sector sterling sight deposits		Money stock M1 (columns 1 + 2 + 3)		UK private sector sterling time deposits	Money stock EM3 (M1 + column 5)		UK private sector deposits in other currencies	Money stock M3 (EM3 + column 7)	
		Non-interest-bearing	Interest-bearing	Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted
At end-quarter											
1978 4th qtr	8,733	14,660	3,971	27,364	26,860	23,215	50,579	49,890	4,799	55,378	54,830
1979 1st qtr	8,944	14,442	3,913	27,299	27,330	23,027	50,326	50,940	4,585	54,911	55,590
2nd ..	9,065	14,765	3,822	27,652	27,940	25,197	52,849	53,170	5,043	57,892	58,040
3rd ..	9,289	15,396	4,042	28,727	28,820	25,886	54,613	54,660	4,737	59,350	59,350
4th ..	9,511	16,026	4,319	29,856	29,300	27,374	57,230	56,490	5,202	62,432	61,860
1980 1st qtr	9,498	15,149	4,332	28,979	29,020	27,885	56,864	58,200	5,607	62,471	63,850
2nd ..	9,568	15,424	4,521	29,513	29,760	31,503	61,016	61,520	5,604	66,620	66,970
3rd ..	9,614	15,690	4,263	29,567	29,730	33,956	63,523	64,350	5,666	69,189	69,930
4th ..	10,239	16,218	4,587	31,044	30,490	36,766	67,810	67,070	6,189	73,999	73,450
1981 1st qtr	9,920	16,843	4,678	31,441	31,510	35,730	67,171	68,510	7,847	75,018	76,380
2nd ..	10,008	17,524	5,007	32,539	32,730	38,810	71,349	71,570	9,564	80,913	81,020
3rd ..	10,235	17,339	5,516	33,090	33,390	41,206	74,296	74,940	11,277	85,573	86,100
4th ..	10,824	17,041	6,587	34,452	33,619	42,704	77,156	76,207	9,872	87,028	87,288
	10,767	17,781	7,985	36,533	35,700	48,060	84,593	83,650	9,849	94,442	93,710
1982 1st qtr	10,355	17,707	8,279	36,341	36,410	47,964	84,305	85,810	10,384	94,689	96,310
2nd ..	10,477	18,326	8,458	37,261	37,420	50,086	87,347	87,880	11,066	98,413	98,890
3rd ..	10,748	18,798	8,659	38,205	38,320	50,671	88,876	89,490	11,765	100,641	101,270
4th ..	11,228	19,438	9,998	40,664	40,120	51,459	92,123	91,470	12,621	104,744	104,290
1983 1st qtr	11,771	19,625	10,308	41,704	41,610	52,394	94,098	95,231	13,566	107,664	109,196
2nd ..	11,769	19,635	10,320	41,724	41,630	52,475	94,199	95,340	13,838	108,037	109,580
3rd ..	11,402	20,175	11,247	42,824	42,790	54,718	97,542	97,790	13,353	110,895	111,100
4th ..	11,623	20,456	11,186	43,265	43,580	55,244	98,509	98,510	14,164	112,673	112,530
	11,906	21,622	11,700	45,228	44,700	56,632	101,860	101,210	16,263	118,123	117,670
1984 1st qtr	12,036	21,559	13,309	46,904	46,950	55,043	101,947	103,620	17,151	119,098	120,770
At mid-month											
1982 Dec. 8	11,196	18,313	9,294	38,803	38,190	50,774	89,577	89,590	12,659	102,236	102,260
1983 Jan. 19	10,825	17,539	10,086	38,450	38,510	51,445	89,895	90,140	12,489	102,384	102,630
Feb. 18	10,965	17,327	9,869	38,161	38,760	51,584	89,745	90,780	13,216	102,961	103,990
Mar. 16	11,103	17,962	9,668	38,733	39,210	51,503	90,236	91,810	13,550	103,786	105,350
Apr. 20	11,194	18,609	10,319	40,122	39,660	52,994	93,116	93,450	13,269	106,385	106,720
May 18	11,263	18,415	10,656	40,334	40,210	53,261	93,595	93,960	13,095	106,690	107,060
June 15	11,328	18,564	11,102	40,994	41,140	53,803	94,797	95,170	13,274	108,071	108,450
July 20	11,601	18,978	10,714	41,293	40,960	55,029	96,322	95,770	13,497	109,819	109,260
Aug. 17	11,507	18,785	10,902	41,194	41,290	55,579	96,773	96,150	13,489	110,262	109,630
Sept. 21	11,477	18,876	10,601	40,954	41,200	55,944	96,898	96,120	13,545	110,443	109,670
Oct. 19	11,473	19,369	11,172	42,014	41,810	56,125	98,139	97,310	14,086	112,225	111,400
Nov. 16	11,531	19,264	11,352	42,147	42,040	55,754	97,901	97,490	14,523	112,424	112,000
Dec. 14	12,119	19,990	11,466	43,575	42,690	56,234	99,809	99,110	15,865	115,674	114,970
1984 Jan. 18	11,467	19,320	11,914	42,701	42,580	56,611	99,312	99,420	16,036	115,348	115,450
Feb. 15	11,531	19,018	11,951	42,500	42,840	56,106	98,606	99,550	16,754	115,360	116,300
Mar. 21	11,641	19,467	12,637	43,745	44,200	55,728	99,473	100,840	17,047	116,520	117,890
Apr. 18	12,044	20,572	13,038	45,654	44,880	55,445	101,099	101,210	17,329	118,428	118,530
May 16	11,834	20,608	13,484	45,926	45,590	55,804	101,730	102,110	15,470	117,200	117,590

Transactions balances and components of M2

£ millions: not seasonally adjusted

	Notes and coin in circulation with public	UK private sector sterling non-interest-bearing sight deposits with banks	Non-interest-bearing M1 (columns 1+2)	Other UK private sector sterling retail deposits with banks	UK private sector retail shares and deposits with building societies	National Savings Bank ordinary account	M2 (columns 3+4+5+6)	Public sector sterling retail deposits with banks	Overseas sterling retail deposits with banks
At mid-month									
1982 Dec. 8	11,196	18,313	29,509	28,174	48,660	1,740	108,083	850	2,524
1983 Jan. 19	10,825	17,539	28,364	28,703	49,192	1,709	107,968	995	2,392
Feb. 16	10,965	17,327	28,292	28,784	49,549	1,773	108,398	1,071	2,642
Mar. 16	11,103	17,962	29,065	29,216	50,012	1,740	110,033	1,024	2,614
Apr. 20	11,194	18,609	29,803	29,591	50,429	1,753	111,576	1,169	2,620
May 18	11,263	18,415	29,678	29,903	50,726	1,769	112,076	998	2,736
June 15	11,328	18,564	29,892	30,259	51,299	1,751	113,201	1,160	2,637
July 20	11,601	18,978	30,579	30,512	51,487	1,749	114,327	1,193	2,741
Aug. 17	11,507	18,785	30,292	30,360	51,419	1,729	113,800	949	2,721
Sept. 21	11,477	18,876	30,353	30,176	51,658	1,742	113,929	864	2,732
Oct. 19	11,473	19,369	30,842	30,066	52,006	1,742	114,656	935	2,794
Nov. 16	11,531	19,264	30,795	30,089	52,225	1,745	114,854	1,045	2,869
	11,531	19,264	30,795	30,847	52,225	1,745	115,612	1,045	2,996
Dec. 14	12,119	19,990	32,109	30,218	55,005	1,750	119,082	899	2,999
1984 Jan. 18	11,467	19,320	30,787	30,340	57,611	1,765	120,503	1,072	3,124
Feb. 15	11,531	19,018	30,549	30,057	58,299	1,777	120,682	962	3,083
Mar. 21	11,641	19,467	31,108	29,953	59,583	1,778	122,422	1,124	3,106
Apr. 18	12,044	20,572	32,616	29,896	60,363	1,788	124,663	995	3,116
May 16	11,834	20,608	32,442	29,879	60,918	1,775	125,014	1,072	3,187

Table 11.1

For notes and definitions see the March *Bulletin*

11.2 Money stock: changes

Components of M1, £M3 and M3

£ millions; percentages in italics

Financial years	Notes and coin in circulation with public	UK private sector sterling sight deposits		Money stock M1 (columns 1+2+3)	UK private sector sterling time deposits	Money stock £M3 (M1+ column 5)	UK private sector deposits in other currencies		Money stock M3 (£M3+ columns 7+8)
		Non-interest-bearing	Interest-bearing				Transactions	Valuation changes	
1980/81	+ 437	+1,694	+ 346	+2,477	+7,795	+10,272	+2,346	- 121	+12,497
1981/82	+ 492	+ 124	+ 203	+2,203	+6,878	+ 9,697	+ 905	+1,655	+12,257
1982/83	+1,416	+1,916	+2,029	+5,361	+4,426	+ 9,787	+ 932	+2,250	+12,969
1983/84	+ 287	+1,915	+2,992	+5,194	+2,424	+ 7,618	+2,961	+ 360	+10,939
Quarters									
Unadjusted									
1982 2nd qtr	+ 122	+ 617	+ 179	+ 918	+2,118	+ 3,036	+ 497	+ 185	+ 3,718
3rd ..	+ 271	+ 472	+ 201	+ 944	+ 585	+ 1,529	+ 424	+ 275	+ 2,228
4th ..	+ 480	+ 640	+1,339	+2,459	+ 788	+ 3,247	+ 129	+ 727	+ 4,103
1983 1st qtr	+ 543	+ 187	+ 310	+1,040	+ 935	+ 1,975	- 118	+1,063	+ 2,920
2nd ..	+ 347	+ 540	+ 927	+1,120	+2,243	+ 3,363	+ 37	- 522	+ 2,878
3rd ..	+ 221	+ 281	- 61	+ 441	+ 526	+ 967	+ 520	+ 291	+ 1,778
4th ..	+ 283	+1,157	+ 517	+1,957	+1,244	+ 3,201	+1,727	+ 380	+ 5,308
1984 1st ..	+ 130	- 63	+1,609	+1,676	-1,589	+ 87	+ 677	+ 211	+ 975
Seasonally adjusted									
1982 2nd qtr	+ 131	+ 695	+ 179	+1,005 +2.8	+1,049	+ 2,054 +2.4	+ 329	+ 185	+ 2,568 +2.7
3rd ..	+ 76	+ 617	+ 201	+ 894 +2.4	+ 701	+ 1,595 +1.8	+ 489	+ 275	+ 2,359 +2.4
4th ..	+ 152	+ 304	+1,339	+1,795 +4.7	+ 171	+ 1,966 +2.2	+ 321	+ 727	+ 3,014 +3.0
1983 1st qtr	+ 548	+ 618	+ 310	+1,476 +3.7	+2,283	+ 3,759 +4.1	+ 86	+1,063	+ 4,908 +4.7
2nd ..	+ 56	+ 304	+ 927	+1,175 +2.8	+1,305	+ 2,480 +2.6	- 408	- 522	+ 1,550 +1.4
3rd ..	+ 189	+ 661	- 61	+ 789 +1.8	- 73	+ 716 +0.7	+ 417	+ 291	+ 1,424 +1.3
4th ..	+ 19	+ 582	+ 517	+1,118 +2.6	+1,421	+ 2,539 +2.6	+2,071	+ 380	+ 4,990 +4.4
1984 1st qtr	+ 421	+ 221	+1,609	+2,251 +5.0	+ 170	+ 2,421 +2.4	+ 480	+ 211	+ 3,112 +2.6
Month ended									
Unadjusted									
1983 Apr. 20	+ 91	+ 647	+ 651	+1,389	+1,491	+ 2,880	+ 128	- 409	+ 2,599
May 18	+ 89	- 194	+ 337	+ 232	+ 267	+ 499	- 106	- 68	+ 325
June 15	+ 65	+ 149	+ 446	+ 660	+ 542	+ 1,202	- 102	+ 281	+ 1,381
July 20	+ 273	+ 414	- 388	+ 299	+1,226	+ 1,525	+ 285	- 62	+ 1,748
Aug. 17	- 94	- 193	+ 188	- 99	+ 550	+ 451	- 87	+ 79	+ 443
Sept. 21	- 30	+ 71	- 306	- 265	+ 315	+ 50	- 66	+ 87	+ 71
Oct. 19	- 4	+ 493	+ 571	+1,060	+ 181	+ 1,241	+ 460	+ 81	+ 1,782
Nov. 16	+ 58	- 105	+ 180	+ 133	- 371	- 238	+ 358	+ 79	+ 199
1984 Dec. 14	+ 588	+ 716	+ 109	+1,413	+ 290	+ 1,703	+ 673	+ 679	+ 3,055
Jan. 18	- 652	- 670	+ 448	- 874	+ 377	- 497	+ 78	+ 93	- 326
Feb. 15	+ 64	- 302	+ 37	- 201	- 505	- 706	+ 997	- 279	+ 12
Mar. 21	+ 110	+ 444	+ 671	+1,225	- 418	+ 807	+ 186	+ 77	+ 1,070
Apr. 18	+ 403	+1,105	+ 401	+1,909	- 283	+ 1,626	+ 133	+ 149	+ 1,908
May 16	- 210	+ 36	+ 446	+ 272	+ 309	+ 581	-2,131	+ 272	- 1,278
Seasonally adjusted									
1983 Apr. 20	+ 26	+ 73	+ 364	+ 463 +1.2	+1,204	+ 1,667 +1.8	+ 128	- 409	+ 1,386 +1.3
May 18	+ 41	+ 64	+ 473	+ 578 +1.5	- 20	+ 558 +0.6	- 106	- 68	+ 384 +0.4
June 15	+ 99	+ 261	+ 594	+ 954 +2.4	+ 322	+ 1,276 +1.4	- 102	+ 281	+ 1,455 +1.4
July 20	- 30	+ 395	- 518	- 153 -0.4	+ 788	+ 635 +0.7	+ 285	- 62	+ 858 +0.8
Aug. 17	+ 71	- 68	+ 344	+ 347 +0.8	+ 87	+ 434 +0.5	- 87	+ 79	+ 426 +0.4
Sept. 21	+ 106	+ 165	- 353	- 82 -2.0	+ 23	- 59 -0.1	- 66	+ 87	- 38
Oct. 19	+ 41	+ 103	+ 489	+ 633 +1.5	+ 577	+ 1,210 +1.3	+ 460	+ 81	+ 1,751 +1.6
Nov. 16	+ 80	+ 41	+ 129	+ 250 +0.6	- 69	+ 181 +0.2	+ 358	+ 79	+ 618 +0.6
1984 Dec. 14	- 9	+ 632	+ 32	+ 655 +1.6	+ 781	+ 1,436 +1.5	+ 673	+ 679	+ 2,788 +2.5
Jan. 18	- 5	- 422	+ 347	- 80 -0.2	+ 388	+ 308 +0.3	+ 78	+ 93	+ 479 +0.4
Feb. 15	+ 91	+ 53	+ 147	+ 291 +0.7	- 153	+ 138 +0.1	+ 997	- 279	+ 856 +0.7
Mar. 21	+ 37	+ 607	+ 731	+1,375 +3.2	- 123	+ 1,252 +1.3	+ 186	+ 77	+ 1,515 +1.3
Apr. 18	+ 144	+ 335	+ 236	+ 715 +1.6	- 305	+ 410 +0.4	+ 133	+ 149	+ 692 +0.6
May 16	- 39	+ 173	+ 590	+ 724 +1.6	+ 139	+ 863 +0.9	-2,131	+ 272	- 996 -0.8

Transactions balances and components of M2

£ millions; not seasonally adjusted

Month ended	Notes and coin in circulation with public	UK private sector sterling non-interest-bearing sight deposits with banks	Non-interest-bearing M1 (columns 1+2)	Other UK private sector sterling retail deposits with banks	UK private sector retail shares and deposits with building societies	National Savings Bank ordinary account	M2 (columns 3+4+5+6)	Public sector sterling retail deposits with banks	Overseas sterling retail deposits with banks
1983 Apr. 20	+ 91	+ 647	+ 738	+375	+ 417	+13	+1,543	+145	+ 6
May 18	+ 89	- 194	- 105	+312	+ 297	+16	+ 520	-171	+116
June 15	+ 65	+ 149	+ 214	+356	+ 573	-18	+1,125	+162	- 99
July 20	+273	+ 414	+ 687	+253	+ 188	- 2	+1,126	+ 33	+104
Aug. 17	- 94	- 193	- 287	-152	- 68	-20	- 527	-244	- 20
Sept. 21	- 30	+ 71	+ 41	-184	+ 239	+13	+ 109	- 85	+ 11
Oct. 19	- 4	+ 493	+ 489	-110	+ 348	-	+ 727	+ 71	+ 62
Nov. 16	+ 58	- 105	- 47	+ 23	+ 219	+ 3	+ 198	+ 110	-125
1984 Dec. 14	+588	+ 716	+1,304	-629	+2,504	+ 5	+3,184	-146	+ 3
Jan. 18	-652	- 670	-1,322	+122	+2,404	+15	+1,219	+173	+125
Feb. 15	+ 64	- 302	- 238	-283	+ 519	+12	+ 10	-110	- 41
Mar. 21	+110	+ 444	+ 554	-104	+1,236	+ 1	+1,687	+162	+ 23
Apr. 18	+403	+1,105	+1,508	- 57	+ 780	+10	+2,241	-129	+ 10
May 16	-210	+ 36	- 174	- 17	+ 555	-13	+ 351	+ 77	+ 71

For notes and definitions see the March Bulletin

Table 11.2

11.3 Public sector borrowing requirement, and other counterparts to changes in £M3

Domestic and external counterparts

£ millions

	Domestic counterparts					Sub-total of columns 1-5	External and foreign currency counterparts	Net non-deposit liabilities (increase-)	Change in £M3 (columns 6+7+8)
	Public sector borrowing requirement (surplus-)		Purchases(-) of public sector debt by UK private sector (other than banks)		Sterling lending to UK private sector(a)				
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt					
	1	2	3	4	5	6	7	8	9
Unadjusted									
Financial years									
1980/81	+12,744	- 68	+638	-11,473	+ 9,248	+11,089	+ 653	-1,470	+10,272
1981/82	+ 7,614	+1,015	+392	-11,673	+14,928	+12,276	- 837	-1,742	+ 9,697
1982/83	+12,732	-3,859	+269	- 8,554	+14,360	+14,948	-2,783	-2,378	+ 9,787
1983/84	+12,209	-2,557	+307	-12,780	+15,141	+12,320	+ 113	-4,815	+ 7,618
Quarters									
1981 2nd qtr	+ 7,454	+ 154	+ 32	- 3,773	+ 1,010	+ 4,877	- 381	- 318	+ 4,178
3rd ..	+ 2,265	+ 276	+134	- 1,344	+ 2,939	+ 4,270	- 333	- 990	+ 2,947
4th ..	+ 504	+ 79	+226	- 3,226	+ 5,206	+ 2,789	- 132	+ 203	+ 2,860
1982 1st qtr	- 2,609	+ 506	—	- 3,330	+ 5,773	+ 340	+ 9	- 637	- 288
2nd ..	+ 3,199	- 452	- 29	- 1,302	+ 3,566	+ 4,982	-1,776	- 170	+ 3,036
3rd ..	+ 2,551	- 849	+ 20	- 3,986	+ 5,349	+ 3,085	- 295	-1,261	+ 1,529
4th ..	+ 4,714	-2,113	+405	- 2,307	+ 2,869	+ 3,568	- 232	- 89	+ 3,247
1983 1st qtr	+ 2,268	- 445	-127	- 959	+ 2,576	+ 3,313	- 480	- 858	+ 1,975
2nd ..	+ 5,454	-2,300	+239	- 2,402	+ 3,181	+ 4,172	+ 88	- 897	+ 3,363
3rd ..	+ 3,502	+ 173	+172	- 4,670	+ 3,670	+ 2,847	- 376	-1,504	+ 967
4th ..	+ 3,211	- 292	+250	- 3,278	+ 3,379	+ 3,270	+ 273	- 342	+ 3,201
1984 1st qtr	+ 42	- 138	-354	- 2,430	+ 4,911	+ 2,031	+ 128	-2,072	+ 87
Month ended									
1982 Dec. 8	+ 1,579	-444	—	- 309	- 83	+ 743	- 160	+ 46	+ 629
1983 Jan. 19	- 180	-138	—	- 695	+ 1,458	+ 445	+ 79	- 146	+ 378
Feb. 16	- 131	+ 34	—	- 694	+ 1,074	+ 283	- 700	+ 267	- 150
Mar. 16	+ 627	-601	—	- 291	+ 545	+ 280	+ 892	- 704	+ 468
Apr. 20	+ 3,458	+165	—	- 409	+ 687	+ 3,901	- 172	- 849	+ 2,880
May 18	+ 2,007	-664	—	- 986	+ 693	+ 1,050	- 115	- 436	+ 499
June 15	+ 2,188	-965	—	- 904	+ 1,173	+ 1,492	- 267	- 23	+ 1,202
July 20	+ 1,169	-428	—	- 1,177	+ 2,036	+ 1,600	- 50	- 25	+ 1,525
Aug. 17	+ 1,603	+ 53	—	- 1,103	+ 299	+ 852	- 376	- 25	+ 451
Sept. 21	+ 764	+639	—	- 2,189	+ 1,398	+ 612	+ 339	- 901	+ 50
Oct. 19	+ 1,022	-377	—	- 828	+ 2,017	+ 1,834	- 417	- 176	+ 1,241
Nov. 16	+ 958	- 32	—	- 1,571	+ 823	+ 178	- 235	- 181	- 238
Dec. 14	+ 1,786	-146	—	- 752	+ 600	+ 1,488	+ 239	- 24	+ 1,703
1984 Jan. 18	- 1,362	-492	—	- 977	+ 1,793	+ 1,038	+1,217	- 676	- 497
Feb. 15	- 67	+ 97	—	- 1,057	+ 1,226	+ 199	- 479	- 426	- 706
Mar. 21	+ 127	- 66	—	- 571	+ 1,469	+ 959	+ 507	- 659	+ 807
Apr. 18	+ 3,392	+357	—	- 1,384	+ 1,594	+ 3,959	-1,238	-1,095	+ 1,626
May 16	+ 764	-300	—	- 383	+ 524	+ 605	- 86	+ 62	+ 581
Seasonally adjusted									
Quarters									
1981 2nd qtr	+ 5,654	+ 468	+ 99	- 3,253	+ 909	+ 3,877	- 269	- 563	+ 3,045
3rd ..	+ 2,825	+ 185	+ 61	- 1,690	+ 2,824	+ 4,205	- 298	- 535	+ 3,372
4th ..	- 742	+ 55	+128	- 3,176	+ 5,483	+ 1,748	- 267	- 214	+ 1,267
1982 1st qtr	- 42	+ 316	+ 72	- 3,533	+ 5,701	+ 2,514	- 173	- 193	+ 2,148
2nd ..	+ 1,778	- 138	+ 41	- 1,135	+ 3,558	+ 4,104	-1,604	- 446	+ 2,054
3rd ..	+ 2,687	- 949	- 39	- 4,008	+ 5,050	+ 2,741	- 329	- 817	+ 1,595
4th ..	+ 3,432	-2,137	+322	- 2,249	+ 3,515	+ 2,883	- 188	- 729	+ 1,966
1983 1st qtr	+ 5,153	- 654	- 72	- 1,162	+ 1,981	+ 5,246	- 991	- 496	+ 3,759
2nd ..	+ 3,660	-1,996	+320	- 2,212	+ 3,258	+ 3,030	- 573	-1,123	+ 2,480
3rd ..	+ 2,735	+ 129	+112	- 4,668	+ 3,731	+ 2,039	- 260	-1,063	+ 716
4th ..	+ 2,887	- 343	+174	- 3,267	+ 3,836	+ 3,287	+ 183	- 931	+ 2,539
1984 1st qtr	+ 2,790	- 579	- 74	- 2,583	+ 4,597	+ 4,151	+ 32	-1,762	+ 2,421
Month ended									
1982 Dec. 8	+ 187	-337	—	- 261	+ 1,039	+ 628	+ 53	- 155	+ 526
1983 Jan. 19	+ 119	-127	—	- 838	+ 1,192	+ 346	+ 320	- 65	+ 601
Feb. 16	+ 1,464	- 12	—	- 869	+ 1,098	+ 1,681	- 654	- 267	+ 760
Mar. 16	+ 1,955	-660	—	- 306	+ 635	+ 1,624	+ 222	- 796	+ 1,050
Apr. 20	+ 1,678	+ 90	—	- 320	+ 199	+ 1,647	- 47	+ 67	+ 1,667
May 18	+ 1,780	-659	—	- 966	+ 1,087	+ 1,242	- 93	- 591	+ 558
June 15	+ 1,387	-883	—	- 833	+ 1,553	+ 1,224	- 182	+ 234	+ 1,276
July 20	+ 1,701	-368	—	- 1,092	+ 330	+ 571	- 122	+ 186	+ 635
Aug. 17	+ 867	- 56	—	- 1,118	+ 1,187	+ 880	- 336	- 110	+ 434
Sept. 21	+ 1,044	+834	—	- 2,135	+ 1,148	+ 891	+ 261	-1,211	- 59
Oct. 19	+ 1,065	-702	—	- 798	+ 1,554	+ 1,119	- 462	+ 553	+ 1,210
Nov. 16	+ 1,390	- 6	—	- 1,656	+ 1,141	+ 869	- 235	- 453	+ 181
Dec. 14	+ 580	+197	—	- 722	+ 1,742	+ 1,797	+ 214	- 575	+ 1,436
1984 Jan. 18	+ 65	-672	—	- 1,138	+ 1,265	- 480	+1,325	- 537	+ 308
Feb. 15	+ 2,005	+ 1	—	- 1,250	+ 1,007	- 1,763	- 589	-1,036	+ 138
Mar. 21	+ 403	- 85	—	- 496	+ 1,454	+ 1,276	+ 501	- 525	+ 1,252
Apr. 18	+ 1,527	+295	—	- 1,295	+ 1,455	+ 1,982	-1,108	- 464	+ 410
May 16	+ 1,220	-376	—	- 363	+ 613	+ 1,094	- 81	- 150	+ 863

(a) Including net purchases of commercial bills by the Issue Department.

Table 11.3

For notes and definitions see the March Bulletin

11.3 *continued*

An alternative presentation

£ millions

	Public sector borrowing requirement (surplus -)		Purchases (-) of public sector debt by UK private sector (other than banks)			External and foreign currency finance of public sector (increase -)		Banks' sterling lending to UK private sector(a)	External and foreign currency transactions of UK banks	Net non-deposit liabilities (increase -)	Money stock £M3 (columns 1-10)
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt		Purchases of British government stocks by overseas sector	Other				
				British government stocks	Other						
	1	2	3	4	5	6	7	8	9	10	11
Unadjusted											
Quarters											
1983 2nd qtr	+5,454	-2,300	+239	-1,805	-597	-653	+271	+3,181	+ 470	- 897	+3,363
3rd "	+3,502	+ 173	+172	-3,912	-758	-216	-124	+3,670	- 36	-1,504	+ 967
4th "	+3,211	- 292	+250	-2,388	-890	+121	- 42	+3,379	+ 194	- 342	+3,201
1984 1st qtr	+ 42	- 138	-354	-1,706	-724	-350	-231	+4,911	+ 709	-2,072	+ 87
Month ended											
1983 Apr. 20	+3,458	+165	- 113	-296	-405	- 59	+ 687	+ 292	- 849	+2,880	
May 18	+2,007	-664	- 769	-217	-287	+114	+ 693	+ 58	- 436	+ 499	
June 15	+2,188	-965	- 748	-156	- 13	+ 94	+1,173	- 348	- 23	+1,202	
July 20	+1,169	-428	-1,018	-159	-209	- 82	+2,036	+ 241	- 25	+1,525	
Aug. 17	+1,603	+ 53	-1,082	- 21	-102	+ 85	+ 299	+ 359	- 25	+ 451	
Sept. 21	+ 764	+639	-1,747	-442	- 55	-112	+1,398	+ 506	- 901	+ 50	
Oct. 19	+1,022	-377	- 394	-434	- 5	+ 72	+2,017	- 484	- 176	+1,241	
Nov. 16	+ 958	- 32	-1,143	-428	+ 46	- 39	+ 823	- 242	- 181	- 238	
Dec. 14	+1,786	-146	- 572	-180	+ 86	-190	+ 600	+ 343	- 24	+1,703	
1984 Jan. 18	-1,362	-492	- 738	-239	-164	+ 7	+1,793	+1,374	- 676	- 497	
Feb. 15	- 67	+ 97	-1,051	- 6	- 69	- 94	+1,226	- 316	- 426	- 706	
Mar. 21	+ 127	- 66	- 121	-450	-105	+ 43	+1,469	+ 569	- 659	+ 807	
Apr. 18	+3,392	+357	-1,038	-346	-293	- 91	+1,594	- 854	-1,095	+1,626	
May 16	+ 764	-300	- 271	-112	-102	+ 524	+ 16	+ 16	+ 62	+ 581	
Seasonally adjusted											
Quarters											
1983 2nd qtr	+3,660	-1,996	+320	-1,805	-407	-653	+200	+3,258	+1,026	-1,123	+2,480
3rd "	+2,735	+ 129	+112	-3,912	-756	-216	-124	+3,731	+ 80	-1,063	+ 716
4th "	+2,887	- 343	+174	-2,388	-879	+121	- 89	+3,836	+ 151	- 931	+2,539
1984 1st qtr	+2,790	- 579	- 74	-1,706	-877	-350	-113	+4,597	+ 495	-1,762	+2,421
Month ended											
1983 Apr. 20	+1,678	+ 90	- 113	-207	-405	- 40	+ 199	+ 398	+ 67	+1,667	
May 18	+1,780	-659	- 769	-197	-287	+109	+1,087	+ 85	- 591	+ 558	
June 15	+1,387	-883	- 748	- 85	- 13	+ 88	+1,553	- 257	+ 234	+1,276	
July 20	+1,701	-368	-1,018	- 74	-209	- 88	+ 330	+ 175	+ 186	+ 635	
Aug. 17	+ 867	- 56	-1,082	- 36	-102	+ 79	+1,187	- 313	- 110	+ 434	
Sept. 21	+1,044	+834	-1,747	-388	- 55	-118	+1,148	+ 434	-1,211	- 59	
Oct. 19	+1,065	-702	- 394	-404	- 5	+ 66	+1,554	- 523	+ 553	+1,210	
Nov. 16	+1,390	- 6	-1,143	-513	+ 46	- 45	+1,141	- 236	- 453	+ 181	
Dec. 14	+ 580	+197	- 572	-150	+ 86	-196	+1,742	+ 324	- 575	+1,436	
1984 Jan. 18	+ 65	-672	- 738	-400	-164	+ 47	+1,265	+1,442	- 537	+ 308	
Feb. 15	+2,005	+ 1	-1,051	-199	- 69	- 99	+1,007	- 421	-1,036	+ 138	
Mar. 21	+ 403	- 85	- 121	-375	-105	+ 37	+1,454	+ 569	- 525	+1,252	
Apr. 18	+1,527	+295	-1,038	-257	-293	- 72	+1,455	- 743	- 464	+ 410	
May 16	+1,220	-376	- 271	- 92	-108	+ 613	+ 27	+ 27	- 150	+ 863	

Supplementary details

£ millions; seasonally adjusted figures in *italics*

Month ended	Purchase of central government debt by UK private sector (other than banks)							External and foreign currency counterparts (increase -, except sterling lending to overseas)						Total
	Marketable debt		National savings		Tax instruments		Other	Transactions of UK banks				Finance of public sector		
	Stocks	Treasury bills						Sterling deposits from, net of market loans to, banks abroad	Other overseas sterling deposits	Other sterling lending to overseas sector	Banks' net foreign currency deposit liabilities	British government stocks	Other	
1982 Dec. 8	- 21	- 36	-296	-323	- 2	+ 73	-26	-267	+196	-214	+630	-190	-315	- 160
1983 Jan. 19	- 364	- 3	-472	-462	+153	- 9	- 9	+422	-234	+425	- 87	-103	-344	+ 79
Feb. 16	- 408	- 71	-329	+298	+ 81	-125	+33	-367	- 35	+202	- 41	-284	-175	- 700
Mar. 16	- 41	- 5	-150	-136	- 95	-124	- 1	+ 16	-322	+428	+591	+399	-220	+ 892
Apr. 20	- 113	+ 11	-203	-189	- 76	- 1	-28	- 72	-304	+233	+435	-405	- 59	- 172
May 18	- 769	- 26	-219	-222	+ 27	+ 50	+ 1	-121	-157	+ 47	+289	-287	+114	- 115
June 15	- 748	- 18	-184	-190	+ 37	+114	+ 3	-561	- 36	+224	+ 25	- 13	+ 94	- 267
July 20	-1,018	- 49	-180	-166	+ 80	+151	-10	+237	+149	- 37	-108	-209	- 82	- 50
Aug. 17	-1,082	+ 8	-104	- 89	+ 73	+ 43	+ 2	-237	-401	+146	+133	-102	+ 85	- 376
Sept. 21	-1,747	- 1	-375	-371	- 67	- 17	- 1	+ 64	- 46	+229	+259	- 55	-112	+ 339
Oct. 19	- 394	+ 50	-307	-329	-176	-124	- 1	-506	-151	+277	-104	- 5	+ 72	- 417
Nov. 16	-1,143	+ 2	-369	-413	- 39	- 80	-22	-118	-472	+ 67	+281	+ 46	- 39	- 235
Dec. 14	- 572	+ 31	-215	-242	- 6	+ 51	+10	- 15	-194	+270	+282	+ 86	-190	+ 239
1984 Jan. 18	- 738	- 10	-334	-324	+105	- 66	- 1	+526	-233	+890	+191	-164	+ 7	+1,217
Feb. 15	-1,051	- 40	-315	-284	+351	+127	- 2	-226	-328	+280	- 42	- 69	- 94	- 479
Mar. 21	- 121	- 36	-348	-334	- 70	- 9	+ 4	+110	-448	+357	+550	-105	+ 43	+ 507
Apr. 18	-1,038	+ 24	-280	-266	- 86	- 17	- 4	-645	-413	+354	-150	-293	- 91	-1,238
May 16	- 271	+ 15	-223	-226	+ 92	+115	+ 4	-101	+305	+ 77	-265	-102		- 86

For notes and definitions see the March Bulletin

Table 11.3

12 Private sector liquidity, and other deposits

£ millions; percentages in italics

	EM3 less deposits of over 2 years original maturity		Other money-market instruments				Savings institution deposits and securities							
	Unad- justed	Seasonally adjusted	Total	Treasury bills	Bank bills	Deposits with local author- ities	Total (net)		Building society shares, deposits and CDs		Trustee savings bank deposits		National savings deposits and securities	
							Unad- justed	Seasonally adjusted	Unad- justed	Seasonally adjusted	Unad- justed	Seasonally adjusted	Unad- justed	Seasonally adjusted
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Amounts outstanding														
At end-year														
1979	56,609	55,865	5,526	250	1,845	3,431	45,252	45,252	36,972	36,972	5,373	5,373	5,474	5,474
1980	67,281	66,536	4,682	227	794	3,661	49,601	49,601	42,378	42,378	5,793	5,793	5,536	5,536
1981	76,899	75,955	3,679	242	387	3,050	55,409	55,409	47,078	47,078	6,095	6,095	6,373	6,373
1982	83,249	82,305	3,737	174	513	3,050	49,495	49,495	47,078	47,078	5,104	5,104	6,373	6,373
1983	90,677	90,020	2,617	257	370	1,990	53,846	53,846	51,504	51,504	7,209	7,209	7,209	7,209
1983	100,287	99,634	2,935	285	642	2,008	63,857	63,857	61,189	61,189	7,928	7,928	7,928	7,928
Changes in period														
1979 1st qtr	- 349	+ 995	+704	- 1	- 69	+774	+1,444	+ 906	+ 877	+ 993	+172	+128	+154	+113
2nd "	+2,458	+2,162	+448	+220	+336	-108	+1,202	+1,223	+1,084	+ 987	+ 81	+ 89	+ 94	+ 85
3rd "	+1,711	+1,464	+792	-213	+552	+453	+ 563	+1,028	+ 793	+ 917	+108	+106	+ 35	+ 52
4th "	+2,632	+1,858	+275	+ 46	+218	+ 11	+1,068	+1,120	+1,209	+1,066	+ 17	+ 55	+ 22	+ 55
1980 1st qtr	- 399	+1,687	+200	- 53	- 74	+327	+1,001	+ 530	+ 783	+1,029	+127	+ 82	- 20	- 62
2nd "	+4,181	+3,357	+548	+ 75	+195	+278	+ 784	+ 781	+1,336	+1,205	+104	+112	- 15	- 23
3rd "	+2,579	+2,905	-916	- 31	-947	+ 62	+ 934	+1,471	+1,377	+1,530	+109	+108	+ 17	+ 34
4th "	+4,326	+2,753	-531	+ 70	-225	-376	+1,629	+1,566	+1,910	+1,642	+ 80	+118	+ 80	+113
1981 1st qtr	- 682	+1,407	-610	- 28	-403	-179	+2,508	+1,890	+1,106	+1,252	+135	+ 90	+420	+378
2nd "	+4,234	+3,101	+111	- 8	+ 85	+ 34	+1,878	+1,872	+1,717	+1,569	+ 62	+ 71	+274	+266
3rd "	+3,081	+3,506	+ 45	+ 82	- 19	- 18	+ 638	+1,226	+ 940	+1,115	+102	+101	+115	+133
4th "	+2,935	+1,342	-407	+ 9	- 70	-346	+ 591	+ 627	+ 937	+ 764	+ 3	+ 40	+ 30	+ 62
1982 1st qtr	- 251	+2,185	+194	+ 17	-194	+371	+1,408	+ 975	+ 747	+1,060			+116	+ 74
2nd "	+3,038	+2,056	-258	- 28	- 25	-205	+ 909	+ 862	+1,217	+1,031			+ 13	+ 5
3rd "	+1,441	+1,507	-298	+161	- 27	-432	+ 456	+1,058	+ 674	+ 843			+159	+177
4th "	+3,194	+1,913	-652	- 67	+115	-700	+1,578	+1,456	+1,788	+1,492			+548	+580
1983 1st qtr	+1,968	+3,752	+533	+126	+129	+278	+3,656	+2,986	+1,550	+1,637			+257	+215
2nd "	+3,333	+2,450	+123	+ 11	+172	- 60	+2,034	+2,011	+2,157	+1,997			+ 85	+ 77
3rd "	+ 892	+ 641	-189	- 26	-105	- 58	+1,635	+2,361	+2,021	+2,303			+168	+186
4th "	+3,187	+2,525	-158	- 83	+ 67	-142	+1,808	+1,775	+3,079	+2,870			+209	+241
1984 1st qtr	+ 78	+2,412	- 41	+ 87	-421	+293	+4,319	+3,774	+3,352	+3,566			+351	+309
Amounts outstanding														
At mid-month														
1983 Mar. 16	88,804	90,371	2,777	272	434	2,071	57,268	57,355	52,983	53,070			7,471	
Apr. 20	91,677	92,012	3,292	261	714	2,317	58,091	58,249	53,571	53,729			7,518	
May 18	92,174	92,539	3,075	287	394	2,394	58,617	58,989	53,945	54,317			7,572	
June 15	93,368	93,748	3,089	305	582	2,202	59,547	59,474	54,987	54,914			7,595	
July 20	94,876	94,317	3,064	354	790	1,920	60,560	60,393	56,152	55,985			7,625	
Aug. 17	95,309	94,678	3,252	346	917	1,989	60,927	61,061	56,706	56,840			7,639	
Sept. 21	95,425	94,648	3,120	346	693	2,081	61,313	61,522	57,241	57,450			7,731	
Oct. 19	96,631	95,804	3,097	296	615	2,186	61,540	61,866	57,888	58,214			7,787	
Nov. 16	96,420	95,999	2,982	294	643	2,045	61,734	62,334	58,530	59,130			7,848	
Dec. 14	98,315	97,616	2,871	263	671	1,937	62,673	62,673	59,846	59,846			7,903	
1984 Jan. 18	97,752	97,854	2,725	273	470	1,982	64,374	64,219	61,360	61,205			7,975	
Feb. 15	97,049	97,985	2,668	313	361	1,994	65,699	65,869	62,404	62,574			8,123	
Mar. 21	97,934	99,294	2,891	349	339	2,203	66,998	67,212	63,500	63,714			8,234	
Apr. 18	99,550	99,655	3,248	325	396	2,527	68,249	68,534	64,425	64,710			8,351	
May 16	100,239	100,623	3,466	310	479	2,677	69,165	69,664	65,140	65,639			8,402	
Changes in period														
Month ended														
1983 Mar. 16	+ 497	+1,079	+123	+ 5	+106	+ 12	+ 919	+ 951	+ 592	+ 624			- 2	
Apr. 20	+2,873	+1,660	+515	- 11	+280	+246	+ 823	+ 894	+ 588	+ 659			+ 47	
May 18	+ 517	+ 576	-217	+ 26	-320	+ 77	+ 526	+ 740	+ 374	+ 588			+ 54	
June 15	+1,194	+1,268	+ 14	+ 18	+188	-192	+ 930	+ 485	+1,042	+ 597			+ 23	
July 20	+1,508	+ 618	- 25	+ 49	+208	-282	+1,013	+ 919	+1,165	+1,071			+ 30	
Aug. 17	+ 433	+ 416	+188	- 8	+127	+ 69	+ 367	+ 668	+ 554	+ 855			+ 14	
Sept. 21	+ 41	- 68	-132	-	-224	+ 92	+ 386	+ 461	+ 535	+ 610			+ 92	
Oct. 19	+1,206	+1,175	- 23	- 50	- 78	+105	+ 227	+ 344	+ 647	+ 764			+ 56	
Nov. 16	- 211	+ 208	-115	- 2	+ 28	-141	+ 194	+ 468	+ 642	+ 916			+ 61	
Dec. 14	+1,690	+1,423	-111	- 31	+ 28	-108	+ 939	+ 339	+1,316	+ 716			+ 55	
1984 Jan. 18	- 563	+ 242	-146	+ 10	-201	+ 45	+1,701	+1,546	+1,514	+1,359			+ 72	
Feb. 15	- 703	+ 141	- 57	+ 40	-109	+ 12	+1,325	+1,650	+1,044	+1,369			+148	
Mar. 21	+ 825	+1,270	+223	+ 36	- 22	+209	+1,309	+1,353	+1,106	+1,150			+111	
Apr. 18	+1,616	+ 400	+357	- 24	+ 57	+324	+1,251	+1,322	+ 925	+ 996			+117	
May 16	+ 639	+ 921	+218	- 15	+ 83	+150	+ 916	+1,130	+ 715	+ 929			+ 51	

Table 12

For notes and definitions see the March Bulletin

Savings institution deposits and securities <i>continued</i>		Certificates of tax deposit			PSL1		PSL2		Other shares and deposits with building societies			
<i>less savings institutions holdings of liquid assets</i>		Issues net of surrenders		Column 18 <i>less</i> building society holdings	(columns 2+3+18)		(columns 2+3+8+19)		Total	Term shares with withdrawal facilities	Term shares without withdrawal facilities	SAYE deposits with building societies
Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	22	23	24	25
15	16	17	18	19	20	21	21	21	22	23	24	25
2,567	2,567	1,092	952	713	62,343	107,356			5,781			
4,106	4,106	1,376	1,236	1,037	72,454	121,856			7,547			
4,137	4,137	1,226	1,086	859	80,720	135,902			10,043	3,730	6,060	253
3,956	3,956	1,224	1,084	857	87,126	136,394			10,043	3,730	6,060	253
4,867	4,867	2,311	2,171	1,926	94,808	148,409			16,125	10,094	5,763	268
5,260	5,260	2,282	2,142	1,870	104,711	168,296			18,675	12,942	5,453	280
- 241	+ 328	+475	+715	+602	+2,414	+4.5	+3,207	+3.4	+ 334			
+ 57	- 62	+ 10	- 67	- 99	+2,543	+4.5	+3,734	+3.8	+ 358			
+ 373	+ 47	- 64	-284	-273	+1,972	+3.4	+3,011	+3.0	+ 642			
+ 180	+ 56	-279	-222	-230	+1,911	+3.2	+3,023	+2.9	+ 498			
- 111	+ 519	-580	-208	- 60	+1,679	+2.7	+2,357	+2.2	+ 433			
+ 641	+ 513	+ 75	-272	-269	+3,633	+5.7	+4,417	+4.0	+ 340			
+ 569	+ 201	+134	+273	+252	+2,262	+3.4	+3,712	+3.3	+ 448			
+ 441	+ 307	+655	+491	+401	+2,713	+3.9	+4,189	+3.6	+ 545			
- 847	- 170	-459	- 15	+ 26	+ 782	+1.1	+2,713	+2.2	+ 746			
+ 175	+ 34	+415	-185	-200	+3,027	+4.1	+4,884	+3.9	+ 417	+ 155	+ 254	+ 8
+ 519	+ 123	-469	-165	-164	+3,386	+4.4	+4,613	+3.6	+ 657	+1,667	-1,010	—
+ 379	+ 239	+359	+211	+156	+1,146	+1.4	+1,718	+1.3	+ 676	+1,070	- 395	+ 1
- 545	+ 159	+ 96	+490	+563	+2,869	+3.3	+3,917	+2.9	+1,051	+1,084	- 34	+ 1
+ 321	+ 174	+ 63	-142	-149	+1,656	+1.8	+2,511	+1.8	+1,385	+1,540	- 161	+ 6
+ 377	- 38	+646	+575	+490	+1,784	+1.9	+2,757	+1.9	+2,029	+2,027	- 1	+ 3
+ 758	+ 616	+239	+121	+122	+1,382	+1.5	+2,839	+2.0	+1,617	+1,713	- 101	+ 5
-1,849	-1,134	-111	+268	+328	+4,553	+4.8	+7,599	+5.1	+ 358	+ 496	- 138	—
+ 208	+ 63	- 13	-233	-238	+2,340	+2.4	+4,346	+2.8	+ 43	+ 289	- 252	+ 6
+ 554	+ 128	+ 60	- 31	- 70	+ 421	+0.4	+2,743	+1.7	+ 43	+ 851	+ 93	+ 1
+1,480	+1,336	+ 35	- 33	- 76	+2,334	+2.3	+4,066	+2.5	+1,204	+1,214	- 15	+ 5
- 616	+ 101	-330	+ 4	+ 83	+2,375	+2.3	+6,228	+3.7	+ 319	+ 321	- 2	—
3,186		2,107	2,305	2,123	95,453	152,626			16,449			
2,998		2,183	2,305	2,123	97,609	155,676			16,491	10,666	5,556	269
2,900		2,156	2,253	2,071	97,867	156,674			16,505	10,776	5,458	271
3,035		2,119	2,135	1,953	98,972	158,264			16,519	10,849	5,397	273
3,217		2,039	1,979	1,797	99,360	159,571			16,632	10,997	5,361	274
3,418		1,966	1,929	1,747	99,859	160,738			16,712	11,082	5,356	274
3,659		2,033	1,943	1,742	99,711	161,032			17,242	11,535	5,433	274
4,135		2,209	2,067	1,849	100,968	162,616			17,802	12,065	5,461	276
4,644		2,248	2,147	1,915	101,128	163,230			18,241	12,511	5,452	278
5,076		2,254	2,096	1,843	102,583	165,003			18,557	12,834	5,444	279
4,961		2,149	2,162	2,040	102,741	166,838			18,720	13,032	5,408	280
4,828		1,798	2,035	1,892	102,688	168,414			18,823	13,131	5,412	280
4,736		1,868	2,044	1,858	104,229	171,255			18,957	13,242	5,435	280
4,527		1,954	2,055	1,867	104,958	173,304			19,004	13,317	5,407	280
4,377		1,862	1,940	1,752	106,029	175,505			19,024	..	..	..
- 329		+ 95	+124	+126	+1,326	+1.4	+2,279	+1.5	+ 97			
- 188		+ 76	+ 1	+ 1	+2,176	+2.3	+3,070	+2.0	+ 42			
- 98		- 27	- 50	- 50	+ 309	+0.3	+1,049	+0.7	+ 14	+ 110	- 98	+ 2
+ 135		- 37	-114	-114	+1,168	+1.2	+1,653	+1.1	+ 14	+ 73	- 61	+ 2
+ 182		- 80	-151	-151	+ 442	+0.4	+1,361	+0.9	+ 113	+ 148	- 36	+ 1
+ 201		- 73	- 43	- 43	+ 561	+0.6	+1,229	+0.8	+ 80	+ 85	- 5	—
+ 241		+ 67	+ 17	- 2	- 183	-0.2	+ 259	+0.2	+ 530	+ 453	+ 77	—
+ 476		+176	+124	+107	+1,276	+1.3	+1,603	+1.0	+ 560	+ 530	+ 28	+ 2
+ 509		+ 39	+ 80	+ 66	+ 173	+0.2	+ 627	+0.4	+ 439	+ 446	- 9	+ 2
+ 432		+ 6	- 51	- 72	+1,261	+1.2	+1,579	+1.0	+ 316	+ 323	- 8	+ 1
- 115		-105	+ 66	+197	+ 162	+0.2	+1,839	+1.1	+ 163	+ 198	- 36	+ 1
- 133		-351	-127	-148	- 43	—	+1,586	+1.0	+ 103	+ 99	+ 4	—
- 92		+ 70	+ 9	- 34	+1,502	+1.5	+2,812	+1.7	+ 134	+ 111	+ 23	—
- 209		+ 86	+ 11	+ 9	+ 768	+0.7	+2,088	+1.2	+ 47	+ 75	- 28	—
- 150		- 92	-115	-115	+1,024	+1.0	+2,154	+1.2	+ 20	..	..	..

Amounts outstanding

At end-year
1979
1980
1981
1982
1983

Changes in period

1979 1st qtr
2nd ..
3rd ..
4th ..
1980 1st qtr
2nd ..
3rd ..
4th ..
1981 1st qtr
2nd ..
3rd ..
4th ..
1982 1st qtr
2nd ..
3rd ..
4th ..
1983 1st qtr
2nd ..
3rd ..
4th ..
1984 1st qtr

Amounts outstanding

At mid-month
1983 Mar. 16
Apr. 20
May 18
June 15
July 20
Aug. 17
Sept. 21
Oct. 19
Nov. 16
1984 Dec. 14
Jan. 18
Feb. 15
Mar. 21
Apr. 18
May 16

Changes in period

Month ended
1983 Mar. 16
Apr. 20
May 18
June 15
July 20
Aug. 17
Sept. 21
Oct. 19
Nov. 16
1984 Dec. 14
Jan. 18
Feb. 15
Mar. 21
Apr. 18
May 16

13.1

Banks in the BIS reporting area: geographical analysis of external liabilities and claims

Summary

\$ billions

	Reporting area	Offshore centres	Other developed countries	Eastern Europe	Oil exporting countries	Non-oil developing countries					International organisations and unallocated	Total	of which vis-à-vis non-banks
						Total	Latin America and Caribbean	Middle East	Africa	Asia			
Liabilities													
Amounts outstanding at end-quarter													
1981 4th qtr	950.9	220.6	51.3	15.2	157.7	98.2	39.7	19.3	9.9	29.4	38.2	1,532.0	304.9
1982 1st qtr	967.3	227.8	50.2	11.4	153.8	96.0	39.3	18.7	9.2	28.8	39.7	1,546.2	313.4
2nd "	968.4	231.6	48.8	11.8	146.3	99.9	38.7	20.8	9.4	31.0	40.5	1,547.3	328.8
3rd "	990.8	246.5	50.8	12.3	141.4	98.7	37.4	19.8	8.7	32.9	41.8	1,582.4	330.4
4th "	1,025.5	250.6	49.3	16.4	135.3	101.5	37.4	20.9	8.8	34.4	43.8	1,622.4	339.1
1983 1st qtr	1,023.0	263.1	48.3	16.2	125.9	100.9	36.9	20.5	8.3	35.2	38.8	1,616.1	340.5
2nd "	1,026.4	263.8	48.5	16.4	127.4	101.3	37.0	20.6	8.5	35.2	39.1	1,623.0	342.1
3rd "	1,030.6	263.9	47.0	16.7	119.8	104.2	39.3	20.3	8.5	36.2	40.0	1,622.2	353.7
4th "	1,040.3	269.9	47.5	16.5	121.5	107.3	42.0	18.9	8.7	37.7	42.2	1,645.1	357.2
4th "	1,072.5	282.5	48.9	18.5	120.2	110.9	43.1	19.9	8.9	39.0	48.7	1,702.2	370.2
Changes adjusted for exchange rate effects													
1982 1st qtr	+36.3	+ 8.6	+0.4	-3.1	-0.6	- 0.9	—	..	..	..	+3.7	+44.4	+13.9
2nd "	+11.2	+ 4.5	-0.7	+0.7	-6.0	+ 4.5	-0.4	..	..	..	+1.8	+15.9	+17.5
3rd "	+29.9	+15.5	+2.6	+0.7	-3.7	- 0.8	-1.2	..	..	..	+2.2	+46.3	+ 3.5
4th "	+19.8	+ 3.1	-2.4	+3.7	-7.9	+ 2.1	-0.2	..	..	..	+0.7	+19.2	+ 6.7
1983 1st qtr	+ 7.0	+13.2	-0.3	+0.1	-8.2	—	-0.4	..	..	..	-3.8	+ 8.0	+ 4.5
2nd "	+11.2	+ 0.4	-1.0	+0.5	-7.1	+ 3.2	+2.4	..	..	..	+1.5	+ 8.8	+12.8
3rd "	+16.9	+ 6.5	+0.9	+0.1	+2.3	+ 3.4	+2.9	..	..	..	+2.9	+33.1	+ 5.5
4th "	+39.3	+13.0	+1.9	+2.2	-0.6	+ 3.9	+1.2	..	..	..	+7.0	+66.6	+14.9
Claims													
Amounts outstanding at end-quarter													
1981 4th qtr	821.4	238.2	99.1	60.7	72.1	229.6	158.4	11.5	16.9	42.8	28.5	1,549.5	458.3
1982 1st qtr	829.1	243.7	101.4	55.8	72.4	229.9	161.4	10.9	16.7	40.9	28.0	1,560.2	457.5
2nd "	822.0	250.6	104.3	54.1	74.9	241.7	168.5	12.6	17.1	43.5	27.1	1,574.7	468.8
3rd "	850.9	271.9	106.5	51.9	77.2	240.0	169.4	11.6	17.0	42.0	30.0	1,628.3	480.3
4th "	895.2	268.6	112.0	53.3	78.7	246.9	169.3	12.9	17.9	46.7	34.3	1,689.0	500.8
1983 1st qtr	893.8	275.3	110.9	50.9	78.0	247.8	171.5	12.1	17.5	46.7	34.0	1,690.6	500.2
2nd "	898.4	275.7	111.4	51.0	78.6	248.2	171.6	12.2	17.5	46.9	33.7	1,697.0	502.3
3rd "	887.4	276.0	111.7	50.4	79.2	252.1	172.7	13.3	17.6	48.5	34.4	1,691.1	503.0
4th "	900.8	277.1	111.8	48.5	80.1	252.2	174.0	11.9	17.8	48.4	37.7	1,708.1	508.5
4th "	923.3	283.8	116.4	48.9	86.8	256.2	176.3	12.7	17.3	49.9	38.4	1,753.9	517.3
Changes adjusted for exchange rate effects													
1982 1st qtr	+27.7	+ 6.8	+4.9	-2.6	+1.6	+ 2.4	+4.1	..	..	..	+2.1	+43.1	+10.8
2nd "	+ 2.9	+ 7.7	+4.3	-0.5	+3.3	+13.0	+7.7	..	..	..	+0.5	+31.3	+16.9
3rd "	+36.6	+21.8	+3.2	-1.3	+2.8	- 0.7	+1.3	..	..	..	+4.0	+66.3	+16.2
4th "	+28.3	- 4.3	+3.5	-0.2	+0.5	+ 5.1	-0.9	..	..	..	+2.3	+35.1	+11.9
1983 1st qtr	+ 7.9	+ 7.4	+0.3	-1.4	+0.1	+ 2.2	+2.8	..	..	..	+1.2	+17.7	+ 5.8
2nd "	- 3.2	+ 0.7	+1.0	+0.1	+1.1	+ 4.6	+1.5	..	..	..	+1.6	+ 5.8	+ 5.0
3rd "	+20.8	+ 1.5	+0.8	-1.1	+1.3	+ 0.9	+1.6	..	..	..	+4.2	+28.4	+ 9.8
4th "	+29.7	+ 7.1	+5.4	+1.2	+7.2	+ 4.7	+2.7	..	..	..	+1.3	+56.5	+12.9
Net flows (suppliers-/users+)													
Adjusted for exchange rate effects													
1982 1st qtr	- 8.6	- 1.8	+4.5	+0.5	+2.2	+ 3.3	+4.1	..	..	..	-1.6	- 1.3	- 3.1
2nd "	- 8.3	+ 3.2	+5.0	-1.2	+9.3	+ 8.5	+8.1	..	..	..	-1.3	+15.4	- 0.6
3rd "	+ 6.7	+ 6.3	+0.6	-2.0	+6.5	+ 0.1	+2.5	..	..	..	+1.8	+20.0	+12.7
4th "	+ 8.5	- 7.4	+5.9	-3.9	+8.4	+ 3.0	-0.7	..	..	..	+1.6	+15.9	+ 5.2
1983 1st qtr	+ 0.9	- 5.8	+0.6	-1.5	+8.3	+ 2.2	+3.2	..	..	..	+5.0	+ 9.7	+ 1.3
2nd "	-14.4	+ 0.3	+2.0	-0.4	+8.2	+ 1.4	-0.9	+0.1	- 3.0	- 7.8
3rd "	+ 3.9	- 5.0	-0.1	-1.2	-1.0	- 2.5	-1.3	+1.3	- 4.7	+ 4.3
4th "	- 9.6	- 5.9	+3.5	-1.0	+7.8	+ 0.8	+1.5	-5.7	-10.1	- 2.0

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13.1 *continued*

Country details: end-December 1983

\$ millions

Liabilities/assets vis-à-vis	Liabilities	Assets	Allocation code(a)	Liabilities / assets vis-à-vis	Liabilities	Assets	Allocation code(a)	Liabilities / assets vis-à-vis	Liabilities	Assets	Allocation code(a)
Reporting countries				Non-oil developing countries				Asia:			
Austria	11,175	17,504	HU	Latin America and Caribbean:				Afghanistan	274	4	
Belgium / Luxembourg	76,255	93,337	HU	Argentina	5,917	23,357	U	Bangladesh	431	138	
Canada	30,463	38,847	HU	Belize	64	32		Bhutan	3		
Denmark	5,103	16,481	HU	Bolivia	201	542		British Overseas Territories	8	16	
France	64,707	88,830	HU	Brazil	5,276	57,465	U	Burma	28	176	
Germany, Federal Republic	34,419	67,789	HU	Chile	3,136	10,950	U	China	9,237	1,634	U
Republic of Ireland	2,976	7,425	H	Colombia	2,570	5,926	U	Fiji	19	39	
Italy	34,092	55,504	HU	Costa Rica	160	678		French Polynesia	5	3	
Japan	40,930	87,851	HU	Cuba	75	898		French Southern and Antarctic Territories	—	—	
Netherlands	43,652	26,440	HU	Dominica	8	3		India	3,731	1,957	U
Sweden	4,131	18,635	HU	Dominican Republic	221	239		Kampuchea	35	1	
Switzerland (including BIS)	165,845	27,173	U	El Salvador	109	84		Kiribati	18	—	
United Kingdom	225,968	172,508	HU	Falkland Islands	2	6		North Korea	358	436	
United States	332,833	204,989	H	French Guiana	—	1		South Korea	3,230	19,252	U
Total	1,072,545	923,313		Guatemala	928	319	U	Laos	5	3	
Offshore banking centres				Guyana	89	91		Macau	102	226	
Bahamas	90,120	87,639	U	Haiti	80	33		Malaysia	3,589	6,043	U
Barbados	133	723		Honduras	70	200		Maldives	13	4	
Bermuda	10,432	2,970	U	Jamaica	196	496		Mongolia	1	1	
Cayman Islands	72,302	62,368	U	Mexico	15,016	62,925	U	Nauru	3	3	
Hong Kong	34,046	41,068	U	Nicaragua	82	525		Nepal	37	3	
Lebanon	6,552	1,426	U	Paraguay	394	800		New Caledonia	—	4	
Liberia	2,653	6,584	U	Peru	1,986	4,471	U	Pakistan	2,091	906	U
Netherlands Antilles	12,148	9,763	U	St. Lucia	—	—		Papua New Guinea	107	168	
Panama	18,290	25,609	U	St. Pierre and Miquelon	4	—		Philippines	2,650	8,055	U
Singapore	31,050	40,203	HU	St. Vincent	—	—		Solomon Islands	14	2	
Vanuatu	116	103		Surinam	106	48		Sri Lanka	246	338	
West Indies—UK	949	608	U	Turks/Caicos	12	5		Taiwan	9,214	4,720	U
Residual	3,688	4,725	H	Uruguay	1,802	1,538	U	Thailand	1,582	3,927	U
Total	282,479	283,789		West Indies—FR	20	15		Tonga	1	—	
Other developed countries				Residual	4,590	4,656	HU	Tuvalu	—	—	
Western Europe:				Middle East:				US Pacific Islands	4	382	
Andorra	815	33		Egypt	6,616	4,854	U	Vietnam	52	254	
Cyprus	952	516		Israel	8,744	5,864	U	Wallis and Futuna Islands	—	—	
Finland	3,751	8,835	U	Jordan	1,823	492		Western Samoa	3	—	
Gibraltar	258	136		Syria	863	604	U	Residual	1,871	1,205	HU
Greece	5,458	9,969	U	Yemen	499	209		Total	38,962	49,897	
Iceland	88	771		Yemen, People's Democratic Republic of the	232	11		International institutions Unallocated			
Liechtenstein	1,558	1,164		Residual	1,151	668	HU	Total	13,403	15,232	U
Malta	1,284	33		Total				35,255	23,184	HU	
Monaco	1,299	527		Total	19,928	12,702		Total			
Norway	4,484	9,677	U	Africa:				1,702,243	1,753,859		
Portugal	1,990	9,919	U	Angola	151	338					
Spain	14,386	22,161	U	Benin	50	182					
Turkey	1,735	3,157	U	Botswana / Lesotho	213	64					
Vatican	108	24		Burundi	50	23					
Yugoslavia	1,970	9,168	U	Cameroon	253	974					
Residual	4,888	5,917	HU	Canary Islands	16	—					
Total	45,024	82,007		Cape Verde	20	—					
Australia				Central African Republic	20	7					
Australia	1,161	14,369	U	Chad	15	7					
New Zealand	515	2,857		Comoros	39	—					
South Africa	1,655	15,054	U	Congo	102	881					
Residual	521	2,070	H	Djibouti	163	7					
Total	48,876	116,357		Equatorial Guinea	—	5					
Eastern Europe				Ethiopia	183	36					
Albania	51	2		Gambia	20	28					
Bulgaria	1,026	1,608	U	Ghana	341	148	U				
Czechoslovakia	914	2,448	U	Guinea	20	85					
German Democratic Republic	3,230	7,828	U	Guinea-Bissau	3	6					
Hungary	1,271	6,490	U	Ivory Coast	607	2,656	U				
Poland	1,078	10,435	U	Kenya	1,182	561					
Romania	445	3,474	U	Madagascar	74	275					
USSR	9,652	14,871	U	Malawi	44	132					
Residual	841	1,780	H	Mali	49	30					
Total	18,508	48,936		Mauritania	143	97					
Oil exporting countries				Mauritius	55	94					
Middle East low absorbers:				Morocco	576	3,554	U				
Kuwait, Qatar, Saudi Arabia and Arab Emirates	59,544	12,285		Mozambique	57	262					
Middle East high absorbers:				Namibia	10	28					
Bahrain, Iran, Iraq, Libya and Oman	26,100	17,255		Niger	24	279					
Residual	6,185	5,008	U	Reunion	—	—					
Total Middle East	91,829	34,548		Rwanda	133	5					
Algeria	1,787	6,035		São Tomé and Príncipe	2	1					
Brunei	1,156	14		Senegal	118	337					
Ecuador	1,314	4,195	U	Seychelles	29	18					
Gabon	150	580		Sierra Leone	69	67					
Indonesia	5,538	7,364	U	Somalia	67	72					
Nigeria	1,360	8,088	U	St. Helena	1	—					
Trinidad and Tobago	522	852	U	Sudan	751	820					
Venezuela	12,855	22,011	U	Swaziland	40	35					
Residual	3,714	3,137	HU	Tanzania	190	250					
Total	120,225	86,824		Togo	106	129					
				Tunisia	620	954					
				Uganda	80	39					
				Upper Volta	16	43					
				Zaire	742	698	U				
				Zambia	230	403					
				Zimbabwe	155	755					
				Residual	1,113	1,930	HU				
				Total	8,942	17,315					

(a) For banks in Switzerland and the United States the country breakdown of liabilities and assets is incomplete; its extent is indicated by the use of the letters H (Switzerland) and U (United States).

14.1 UK monetary sector and other financial institutions: external liabilities and claims

Analysis by currency and sector

\$ millions

	UK liabilities					UK claims				
	1983				1984	1983				1984
	31 Mar.	30 June	30 Sept.	30 Dec.	30 Mar.	31 Mar.	30 June	30 Sept.	30 Dec.	30 Mar.
Sterling										
Liabilities to/claims on:										
Central monetary institutions	2,191	2,139	2,352	2,524	2,688	34	23	100	237	84
Other banks	13,568	14,671	14,358	14,718	15,851	6,964	6,976	6,292	6,466	7,497
Other non-residents	15,103	15,941	16,336	16,970	17,575	18,655	19,242	19,426	19,733	21,057
Total	30,862	32,751	33,046	34,212	36,114	25,653	26,241	25,818	26,436	28,638
US dollars										
Liabilities to/claims on:										
Central monetary institutions	32,103	30,531	32,217	30,525	28,608	4,947	5,411	6,802	7,032	7,774
Other banks	230,639	227,641	239,666	242,207	250,119	241,725	237,245	244,280	252,080	258,184
Other non-residents	113,459	116,048	115,224	119,764	122,327	99,792	101,821	103,139	103,623	103,941
Total	376,210	374,220	387,107	392,496	401,054	346,464	344,477	354,221	362,935	369,899
of which:										
United States	110,726	112,390	114,320	114,773	116,391	52,220	52,390	57,227	60,747	68,101
Other currencies										
Deutsche marks	35,287	34,587	34,959	34,100	38,902	42,036	41,396	41,296	38,635	43,311
Swiss francs	19,000	18,415	17,783	17,653	18,665	21,797	20,752	20,843	21,459	22,101
Japanese yen	10,662	10,191	10,830	11,832	14,265	9,216	9,840	9,572	9,839	10,754
Other	20,787	21,244	20,526	19,446	21,642	20,067	20,169	19,816	18,858	21,576
Total	85,736	84,437	83,648	83,031	93,474	93,116	92,157	91,527	88,791	97,742
Liabilities to/claims on:										
Central monetary institutions	12,395	12,172	13,498	13,838	14,992	1,642	1,901	2,278	2,162	2,314
Other banks	62,826	61,269	58,754	58,324	65,848	66,229	66,766	65,750	64,010	69,744
Other non-residents	10,515	10,995	11,396	10,868	12,636	25,245	23,490	23,498	22,619	25,685
Unallocated by currency	2,383	3,509	3,293	4,468	3,690	3,694	3,584	4,014	4,552	3,343
All currencies	495,182	494,917	507,094	514,207	534,332	468,927	466,459	475,580	482,714	496,622
Liabilities to/claims on:										
Central monetary institutions	46,689	44,907	48,066	46,887	46,286	6,629	7,338	9,182	9,430	10,173
Other banks	308,341	305,973	314,991	318,382	333,304	316,227	312,441	318,227	325,050	333,942
Other non-residents	140,152	144,037	144,037	148,938	154,742	146,071	146,680	148,169	148,234	152,507

Country details

\$ millions

	UK liabilities						UK claims					
	Sterling and foreign currencies			of which: foreign currencies			Sterling and foreign currencies			of which: foreign currencies		
	1983	1984	1984	1983	1984	1984	1983	1984	1984	1983	1984	1984
	30 Sept.	30 Dec.	30 Mar.	30 Sept.	30 Dec.	30 Mar.	30 Sept.	30 Dec.	30 Mar.	30 Sept.	30 Dec.	30 Mar.
BIS reporting area												
Austria	4,190	3,812	3,593	4,097	3,733	3,465	5,080	5,512	5,345	5,011	5,368	5,321
Belgium	18,045	18,807	20,024	16,772	17,614	18,841	19,397	19,505	20,212	18,585	18,715	19,354
Denmark	1,748	1,856	1,479	1,635	1,688	1,357	6,861	6,683	6,453	6,673	6,472	6,235
France	19,346	20,087	18,641	17,608	18,304	16,665	31,760	33,089	33,578	29,988	31,318	31,435
Germany, Federal Republic	9,271	9,853	10,947	8,778	9,455	10,429	18,989	17,305	18,141	18,838	17,185	18,004
Italy	7,683	10,021	8,947	7,192	9,310	8,418	18,169	19,812	19,174	17,170	18,621	17,939
Luxembourg	7,071	7,222	7,732	6,691	6,785	7,180	14,653	14,230	14,143	14,259	13,849	13,731
Netherlands	16,247	16,373	18,150	14,529	14,615	16,110	11,165	11,072	11,643	10,671	10,582	10,781
Republic of Ireland	2,167	2,518	2,530	672	906	942	4,997	5,136	5,353	3,839	3,842	3,843
Sweden	1,263	1,294	1,624	1,144	1,153	1,418	6,482	6,582	6,582	5,716	5,805	5,652
Switzerland	59,303	60,320	61,972	56,035	56,927	58,215	8,460	8,794	8,347	7,986	8,334	7,916
Total European area	146,334	152,163	155,639	135,153	140,490	143,040	145,993	147,720	148,971	138,736	140,091	140,211
Canada	10,930	10,688	12,225	10,408	10,091	11,322	11,827	11,386	12,457	11,284	10,823	11,785
Japan	20,310	20,973	23,322	20,067	20,670	22,963	39,972	36,762	43,052	39,572	36,195	42,293
United States	119,331	119,565	121,533	117,554	117,457	119,540	60,802	64,311	72,088	59,410	63,041	70,657
Total BIS area	296,905	303,389	312,719	283,182	288,708	296,865	258,594	260,179	276,568	249,002	250,150	264,946
Offshore banking centres												
Bahamas	17,162	16,629	16,159	16,466	16,097	15,633	13,731	14,446	13,043	13,396	14,120	12,691
Barbados	60	55	146	29	27	114	41	67	66	34	57	56
Bermuda	5,957	5,667	5,946	5,533	5,257	5,461	1,528	1,381	1,391	1,218	1,110	1,128
Cayman Islands	18,027	17,227	19,498	17,397	16,711	18,848	13,403	12,998	13,658	13,148	12,774	13,339
Hong Kong	12,957	13,030	14,256	12,154	12,315	13,554	16,423	16,604	18,525	15,615	15,755	17,614
Lebanon	1,992	1,904	1,855	1,678	1,619	1,578	232	240	200	208	224	170
Liberia	1,893	1,840	1,688	1,824	1,761	1,617	2,581	2,596	2,485	2,459	2,504	2,396
Netherlands Antilles	2,732	3,098	3,409	2,513	2,775	2,949	2,833	2,856	2,457	2,663	2,661	2,272
Panama	4,980	4,795	4,708	4,673	4,472	4,413	6,497	6,774	5,768	6,344	6,646	5,616
Singapore	10,537	8,552	9,816	9,936	7,951	9,154	14,618	15,229	15,214	14,198	14,812	14,781
Vanuatu	49	51	94	43	47	90	86	81	80	31	28	27
Other West Indies	136	128	142	86	80	90	49	48	52	19	20	23
Total	76,482	72,976	77,717	72,332	69,112	73,501	72,022	73,320	72,939	69,333	70,711	70,113
Other developed countries												
Western Europe:												
Cyprus	696	741	713	387	434	423	322	331	349	278	289	307
Finland	1,135	1,415	1,696	1,049	1,267	1,360	3,557	3,543	3,695	3,053	3,040	3,108
Greece	3,299	3,534	3,196	2,876	3,092	2,828	5,210	5,293	5,447	4,984	4,992	5,136
Iceland	40	35	30	28	20	14	493	485	494	474	467	477
Malta	896	956	928	634	666	699	20	24	13	15	18	7
Norway	1,983	2,043	2,494	1,877	1,935	2,232	4,950	4,770	4,768	4,584	4,399	4,438
Portugal	725	681	744	462	450	517	4,061	4,009	3,957	3,641	3,609	3,508
Spain	6,866	7,124	8,178	6,329	6,568	7,644	9,684	9,285	9,557	9,167	8,651	8,843
Turkey	344	380	424	256	280	334	627	655	665	533	579	583
Yugoslavia	329	299	408	304	274	389	2,822	2,922	3,056	2,741	2,796	2,932
Other	2,030	1,883	2,069	1,769	1,634	1,800	293	413	329	215	327	243
Total other Western Europe	18,343	19,091	20,880	15,971	16,620	18,240	32,039	31,730	32,330	29,685	29,167	29,582
Australia	420	382	484	215	182	232	4,640	4,934	5,052	4,121	4,362	4,358
New Zealand	373	394	390	217	207	236	1,498	1,696	1,653	873	1,079	1,040
South Africa	684	788	820	280	389	444	7,107	8,011	8,105	6,211	7,091	7,192
Total	19,820	20,655	22,574	16,683	17,398	19,152	45,284	46,371	47,140	40,890	41,699	42,172

Table 14.1

For notes and definitions see the March Bulletin

14.1 *continued*

Country details *continued*

\$ millions

	UK liabilities						UK claims					
	Sterling and foreign currencies			of which: foreign currencies			Sterling and foreign currencies			of which: foreign currencies		
	1983		1984	1983		1984	1983		1984	1983		1984
	30 Sept.	30 Dec.	30 Mar.	30 Sept.	30 Dec.	30 Mar.	30 Sept.	30 Dec.	30 Mar.	30 Sept.	30 Dec.	30 Mar.
Eastern Europe												
Bulgaria	232	254	218	225	249	215	376	343	339	355	320	320
Czechoslovakia	563	490	609	549	461	570	837	792	825	794	755	794
German Democratic Republic	507	776	747	482	753	734	2,233	2,203	2,080	2,197	2,170	2,048
Hungary	151	391	249	142	352	220	1,522	1,631	1,600	1,372	1,487	1,483
Poland	207	212	229	154	161	172	2,617	2,559	2,518	2,057	2,045	2,015
Romania	93	78	198	86	72	189	1,256	1,182	1,192	1,056	969	979
USSR	2,679	2,944	3,375	2,426	2,523	3,067	3,262	3,512	3,675	2,762	2,968	3,033
Total	4,432	5,146	5,625	4,064	4,571	5,167	12,103	12,222	12,229	10,593	10,714	10,672
Oil exporting countries												
Middle East(a)	53,402	51,379	53,011	49,139	47,092	48,739	15,083	17,559	17,995	14,498	16,855	17,347
Other:												
Algeria	755	666	737	728	637	712	1,406	1,431	1,615	1,242	1,267	1,448
Indonesia				365	290	441	1,304	1,322	1,516	857	877	968
Nigeria	1,175	1,105	1,186	386	411	388	3,989	3,887	4,003	3,029	3,030	3,024
Venezuela	948	1,082	906	929	1,061	886	3,329	3,341	3,260	3,316	3,330	3,250
Other	1,918	1,400	1,534	1,294	785	709	979	1,052	957	910	966	874
Total	58,198	55,632	57,374	52,841	50,276	51,875	26,090	28,592	29,346	23,852	26,325	26,911
Non-oil developing countries												
Latin America and the Caribbean:												
Argentina	161	174	169	137	149	143	3,765	3,810	3,912	3,659	3,700	3,807
Bolivia				30	21	14	150	141	141	137	129	132
Brazil	840	549	565	790	468	498	11,876	12,087	12,580	11,264	11,470	11,939
Chile	398	718	720	355	687	681	2,054	2,086	2,083	1,985	2,009	2,001
Colombia	486	498	304	457	467	275	732	715	759	724	708	752
Costa Rica	8	9	13	6	7	11	261	258	274	257	257	273
Cuba				15	17	17	230	224	219	183	174	172
Guatemala	12	15	10	11	14	9	71	62	61	66	58	57
Honduras	10	11	10	9	9	8	50	49	54	50	48	53
Jamaica	48	45	49	25	23	27	81	81	86	71	72	76
Mexico	1,651	1,607	2,077	1,635	1,593	2,059	11,986	11,776	11,829	11,112	10,956	11,045
Nicaragua	30	30	30	29	29	29	98	76	77	68	76	77
Paraguay	313	254	263	310	251	261	64	68	68	49	50	51
Peru	179	169	199	159	146	174	555	540	542	493	479	481
Uruguay	136	162	154	121	147	145	328	352	378	276	293	318
Other	161	149	257	48	50	159	241	182	177	171	116	117
Middle East:												
Egypt	3,585	3,621	4,060	3,178	3,204	3,655	1,403	1,449	1,562	1,226	1,274	1,380
Israel	3,678	4,140	3,599	3,460	3,959	3,376	1,712	2,026	1,633	1,619	1,927	1,531
Syria	235	219	256	176	161	197	94	110	93	69	90	71
Other	1,589	1,643	1,628	1,318	1,354	1,343	359	317	295	300	257	238
Africa:												
Angola	25	33	45	19	28	38	74	75	62	49	51	37
Botswana	143	178	170	97	143	134	38	29	32	34	28	29
Congo	1	8	11	—	7	10	86	93	89	77	82	79
Ethiopia	147	89	92	132	76	78	19	26	28	6	8	7
Ghana	302	258	218	142	118	85	185	121	163	97	39	63
Ivory Coast	236	253	240	227	243	230	569	527	515	558	514	502
Kenya	913	1,063	1,054	244	391	358	380	353	348	238	222	210
Malawi	48	42	52	6	4	11	95	99	87	76	82	72
Mauritius	42	45	47	8	12	11	57	56	93	48	52	44
Sudan	528	568	561	462	494	486	312	313	308	296	301	294
Swaziland	17	20	17	4	4	5	33	33	17	8	6	7
Tanzania	162	162	184	49	55	83	99	97	86	62	61	56
Tunisia	260	181	143	235	156	128	124	127	123	115	118	115
Zaire	44	36	41	24	24	30	182	179	181	176	173	178
Zambia	194	180	184	27	21	22	299	284	330	175	188	201
Zimbabwe	120	121	110	20	25	16	527	529	478	315	314	264
Other	431	481	463	228	265	248	1,139	1,212	1,229	970	1,043	1,072
Asia:												
Afghanistan	162	150	160	82	71	66	1	1	1	—	1	1
Bangladesh	300	338	356	236	268	287	91	92	109	68	72	88
Burma				1	1	1	89	84	83	50	48	46
China	3,747	4,060	4,952	3,582	3,969	4,798	195	258	289	161	228	253
India	2,272	2,589	2,739	1,741	2,022	2,172	706	738	825	573	609	681
North Korea	79	73	120	43	19	95	179	98	83	174	98	82
South Korea	966	1,001	1,148	943	989	1,130	3,441	3,279	3,215	3,067	2,914	2,859
Macau	19	12	16	17	11	14	99	90	58	98	90	58
Malaysia	1,981	1,889	2,290	1,587	1,505	1,951	2,104	1,994	2,456	1,922	1,865	2,368
Pakistan	1,316	1,403	1,522	978	1,075	1,202	383	405	441	317	326	383
Papua New Guinea				64	68	49	86	67	78	74	55	68
Philippines	543	263	379	514	245	324	1,984	2,161	2,044	1,937	2,114	1,998
Sri Lanka	120	166	188	46	84	93	159	176	188	142	157	167
Taiwan	2,537	2,821	3,135	2,457	2,693	3,002	579	522	626	496	441	552
Thailand	525	481	588	491	447	556	549	767	709	516	745	684
Vietnam	12	13	11	8	9	9	52	53	54	41	40	42
Other	162	162	147	49	50	52	31	36	40	28	28	33
Other	31	118	198	18	99	170	156	409	275	154	402	271
Total	31,905	33,270	35,944	27,050	28,447	31,025	51,182	51,792	52,566	46,897	47,658	48,435
International organisations	2,518	2,611	3,357	1,687	1,725	2,340	1,376	1,566	1,509	945	1,115	1,029
Unallocated	16,834	20,528	19,022	16,209	19,758	18,293	8,929	8,672	7,325	8,250	7,906	6,706
Total	507,094	514,207	534,332	474,048	479,995	498,218	475,580	482,714	499,622	449,762	456,278	470,984

(a) Bahrain, Iran, Iraq, Kuwait, Libya, Oman, Qatar, Saudi Arabia and United Arab Emirates.

14.2 UK monetary sector: foreign currency business analysed by maturity and sector

\$ millions

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1983		1984	1983		1984	1983		1984	1983		1984
	17 Aug.	16 Nov.	15 Feb.	17 Aug.	16 Nov.	15 Feb.	17 Aug.	16 Nov.	15 Feb.	17 Aug.	16 Nov.	15 Feb.
British banks												
Liabilities to:												
UK interbank market	8,574	7,094	7,124	5,697	5,999	4,892	8,484	8,950	8,413	5,762	5,688	5,933
UK residents	4,170	4,595	5,125	1,677	1,597	1,904	1,457	1,096	1,488	919	1,141	493
Banks overseas	11,651	12,551	11,933	10,490	11,149	10,763	15,007	16,187	15,355	11,697	9,723	10,615
Other overseas residents	4,898	5,423	4,843	4,940	4,611	4,330	5,413	5,570	5,292	3,552	2,970	3,738
CDs and other short-term paper issued	778	776	815	1,340	1,911	1,704	2,931	4,156	3,509	3,165	2,183	2,605
Total	30,071	30,439	29,840	24,144	25,267	23,593	33,292	35,959	34,057	25,095	21,705	23,384
Claims on:												
UK interbank market	9,452	8,918	8,198	6,440	6,054	5,730	9,009	9,872	8,855	5,340	4,946	5,692
of which CDs and other short-term paper	127	132	25	184	165	263	625	515	550	357	509	439
UK residents	914	1,406	1,490	763	857	723	917	885	1,000	680	634	553
Banks overseas	11,877	11,723	11,410	7,529	8,376	7,825	10,310	10,809	10,023	7,605	6,265	7,052
Other overseas residents	1,061	896	1,487	1,154	1,411	1,276	1,960	1,993	1,962	1,617	1,240	1,494
ECCG guaranteed lending, commercial bills and other short-term paper held	47	47	39	62	133	77	161	169	177	204	154	229
Other assets	201	204	192	5	7	6	56	42	35	34	13	24
Total	23,552	23,194	22,816	15,953	16,838	15,637	22,413	23,770	22,052	15,480	13,252	15,044
Net position (liabilities - / claims+):												
UK interbank market	+ 878	+ 1,824	+ 1,074	+ 743	+ 55	+ 838	+ 525	+ 922	+ 442	- 422	- 742	- 241
UK residents	- 3,256	- 3,189	- 3,635	- 914	- 740	- 1,181	- 540	- 211	- 488	- 239	- 507	+ 60
Banks overseas	+ 226	- 828	- 523	- 2,961	- 2,773	- 2,938	- 4,697	- 5,378	- 5,332	- 4,092	- 3,458	- 3,563
Other overseas residents	- 3,837	- 4,527	- 3,356	- 3,786	- 3,200	- 3,054	- 3,453	- 3,577	- 3,330	- 1,935	- 1,730	- 2,244
Commercial paper and other assets held net of certificates of deposit issued	- 530	- 525	- 584	- 1,273	- 1,771	- 1,621	- 2,714	- 3,945	- 3,297	- 2,927	- 2,016	- 2,352
Total	- 6,519	- 7,245	- 7,024	- 8,191	- 8,429	- 7,956	- 10,879	- 12,189	- 12,005	- 9,615	- 8,453	- 8,340
Net position as a percentage of total claims	- 4.9	- 5.5	- 5.3	- 6.2	- 6.4	- 6.0	- 8.3	- 9.2	- 9.1	- 7.3	- 6.4	- 6.3
American banks												
Liabilities to:												
UK interbank market	2,994	3,027	3,291	2,216	1,303	1,879	2,226	2,354	2,344	1,279	1,229	1,470
UK residents	2,715	2,684	2,849	542	451	1,056	414	224	206	75	98	77
Banks overseas	21,808	22,897	22,887	8,504	8,915	10,335	10,528	11,690	10,444	7,238	5,856	6,633
Other overseas residents	7,333	6,807	9,345	3,401	3,367	2,824	3,318	3,279	3,189	1,854	2,013	1,459
CDs and other short-term paper issued	2,718	3,397	3,063	11,608	11,830	10,910	19,351	18,362	17,063	10,719	8,847	7,950
Total	37,568	38,812	41,435	26,271	25,866	27,064	35,837	35,909	33,246	21,165	18,043	17,589
Claims on:												
UK interbank market	2,770	2,470	2,960	3,098	2,551	1,959	5,381	5,154	3,932	3,682	2,847	3,324
of which CDs and other short-term paper	117	174	96	59	178	48	468	375	187	353	370	610
UK residents	1,872	1,728	1,513	1,755	1,292	1,879	2,124	2,087	1,992	1,325	1,206	1,047
Banks overseas	16,547	19,925	23,958	15,407	16,803	15,239	22,973	23,421	23,351	13,749	11,222	9,984
Other overseas residents	1,427	1,230	1,189	1,872	1,998	1,552	2,207	2,284	2,125	1,702	1,325	1,521
ECCG guaranteed lending, commercial bills and other short-term paper held	28	14	19	17	9	13	27	41	27	32	45	43
Other assets	329	171	181	97	213	24	48	11	49	19	18	51
Total	22,973	25,538	29,820	22,246	22,866	20,666	32,760	32,998	31,476	20,509	16,663	15,970
Net position (liabilities - / claims+):												
UK interbank market	- 224	- 557	- 331	+ 882	+ 1,248	+ 80	+ 3,155	+ 2,800	+ 1,588	+ 2,403	+ 1,618	+ 1,854
UK residents	- 843	- 956	- 1,336	+ 1,213	+ 541	+ 823	+ 1,710	+ 1,863	+ 1,786	+ 1,250	+ 1,108	+ 970
Banks overseas	- 5,261	- 2,972	+ 1,071	+ 6,903	+ 7,888	+ 4,904	+ 12,445	+ 11,731	+ 12,907	+ 6,511	+ 5,366	+ 3,351
Other overseas residents	- 5,906	- 5,577	- 8,156	+ 1,529	- 1,369	- 1,272	- 1,111	- 995	- 1,064	- 152	+ 688	+ 62
Commercial paper and other assets held net of certificates of deposit issued	- 2,361	- 3,212	- 2,863	- 11,494	- 11,608	- 10,873	- 19,276	- 18,310	- 16,987	- 10,668	- 8,784	- 7,856
Total	- 14,595	- 13,274	- 11,615	- 4,025	- 3,000	- 6,338	- 3,077	- 2,911	- 1,770	- 656	- 1,380	- 1,619
Net position as a percentage of total claims	- 11.3	- 10.4	- 9.0	- 3.1	- 2.3	- 4.9	- 2.4	- 2.3	- 1.4	- 0.5	- 1.1	- 1.1
Japanese banks												
Liabilities to:												
UK interbank market	8,268	7,242	7,627	11,825	10,224	8,823	17,383	12,333	18,187	8,824	7,980	8,189
UK residents	488	587	486	535	285	613	719	322	939	189	814	140
Banks overseas	15,290	14,450	16,344	16,050	16,745	17,425	22,054	22,440	24,847	17,630	16,912	19,123
Other overseas residents	1,530	1,708	1,794	1,737	1,992	2,215	1,791	1,628	1,894	1,565	1,473	1,206
CDs and other short-term paper issued	1,184	808	952	3,341	3,442	4,603	7,079	7,900	7,032	6,891	6,474	7,132
Total	26,760	24,795	27,203	33,488	32,688	33,679	49,026	44,623	52,899	35,099	33,653	35,790
Claims on:												
UK interbank market	4,177	3,157	3,412	9,946	7,268	6,631	16,391	11,480	16,670	9,072	9,091	9,917
of which CDs and other short-term paper	34	11	18	36	139	122	225	92	163	226	215	127
UK residents	589	532	590	1,059	1,137	978	1,350	1,537	1,397	671	694	812
Banks overseas	13,759	11,644	13,881	17,581	17,315	18,089	25,691	23,494	27,127	16,350	16,999	17,064
Other overseas residents	598	705	693	1,274	1,505	1,824	2,074	2,226	2,701	1,665	2,297	1,902
ECCG guaranteed lending, commercial bills and other short-term paper held	6	7	21	72	72	67	82	97	72	11	52	50
Other assets	33	39	15	34	33	85	241	179	258	110	186	217
Total	19,162	16,084	18,612	29,966	27,330	27,674	45,829	39,013	48,225	27,879	29,319	29,962
Net position (liabilities - / claims+):												
UK interbank market	+ 4,091	- 4,085	- 4,215	+ 1,879	- 2,956	- 2,192	- 992	- 853	- 1,517	+ 248	+ 1,111	+ 1,728
UK residents	+ 101	+ 55	+ 104	+ 524	+ 852	+ 365	+ 631	+ 1,215	+ 458	+ 482	- 120	+ 672
Banks overseas	- 1,531	- 2,806	- 2,463	+ 1,531	+ 570	+ 664	+ 3,637	+ 1,054	+ 2,280	- 1,280	+ 87	- 2,059
Other overseas residents	- 932	- 1,003	- 1,101	- 463	- 487	- 391	+ 283	+ 598	+ 807	+ 100	+ 824	+ 696
Commercial paper and other assets held net of certificates of deposit issued	- 1,145	- 762	- 916	- 3,235	- 3,337	- 4,451	- 6,756	- 7,624	- 6,702	- 6,770	- 6,236	- 6,685
Total	- 7,598	- 8,711	- 8,591	- 3,522	- 5,358	- 6,005	- 3,197	- 5,610	- 4,674	- 7,220	- 4,334	- 5,828
Net position as a percentage of total claims	- 4.6	- 5.5	- 4.9	- 2.1	- 3.4	- 3.5	- 1.9	- 3.5	- 2.7	- 4.3	- 2.7	- 3.4

Table 14.2

For notes and definitions see the March Bulletin

6 months to less than 1 year			1 year to less than 3 years			3 years and over and unallocated			Total		
1983		1984	1983		1984	1983		1984	1983		1984
17 Aug.	16 Nov.	15 Feb.	17 Aug.	16 Nov.	15 Feb.	17 Aug.	16 Nov.	15 Feb.	17 Aug.	16 Nov.	15 Feb.
2,553	2,272	2,601	672	727	540	584	484	542	32,326	31,214	30,045
246	261	316	116	126	109	71	50	62	8,656	8,866	9,497
3,531	3,591	3,536	964	938	783	421	407	487	53,761	54,546	53,472
1,308	1,338	1,482	391	232	252	1,214	1,243	1,424	21,716	21,387	21,361
780	703	1,169	345	275	260	182	155	183	9,521	10,159	10,245
8,418	8,165	9,104	2,488	2,298	1,944	2,472	2,339	2,698	125,980	126,172	124,620
2,291	2,268	2,515	864	905	913	565	577	545	33,961	33,540	32,448
206	159	167	208	230	294	97	103	84	1,792	1,813	1,816
479	398	606	1,769	1,353	1,504	4,741	5,750	5,496	10,263	11,283	11,372
3,202	3,588	3,519	3,531	3,354	3,165	4,837	4,876	4,869	48,891	48,991	47,863
1,211	1,399	1,573	6,381	6,594	6,794	14,812	14,488	13,996	28,196	28,021	28,582
342	376	384	1,170	1,142	1,055	2,887	2,877	2,982	4,873	4,898	4,943
34	51	34	181	159	132	5,121	5,329	5,996	5,632	5,805	6,419
7,559	8,080	8,631	13,896	13,507	13,563	32,963	33,897	33,884	131,816	132,538	131,627
- 262	- 4	- 86	+ 192	+ 178	+ 373	- 19	+ 93	+ 3	+ 1,635	+ 2,326	+ 2,403
+ 233	+ 137	+ 290	+ 1,653	+ 1,227	+ 1,395	+ 4,670	+ 5,700	+ 5,434	+ 1,607	+ 2,417	+ 1,875
- 329	- 3	- 17	+ 2,567	+ 2,416	+ 2,382	+ 4,416	+ 4,469	+ 4,382	- 4,870	- 5,555	- 5,609
- 97	+ 61	+ 91	+ 5,990	+ 6,362	+ 6,542	+13,598	+13,245	+12,572	+ 6,480	+ 6,634	+ 7,221
- 404	- 276	- 751	+ 1,006	+ 1,026	+ 927	+ 7,826	+ 8,051	+ 8,795	+ 984	+ 544	+ 1,117
- 859	- 85	- 473	+11,408	+11,209	+11,619	+30,491	+31,558	+31,186	+ 5,836	+ 6,366	+ 7,007
- 0.7	- 0.1	- 0.4	+ 8.7	+ 8.5	+ 8.8	+ 23.1	+ 23.8	+ 23.7			
575	915	795	126	90	159	205	225	213	9,621	9,143	10,151
33	28	24	19	13	12	85	82	79	3,883	3,580	4,303
2,527	4,235	3,512	802	971	844	853	945	726	52,260	55,509	55,381
469	547	572	276	289	169	383	400	712	17,034	16,702	18,270
2,772	2,010	2,455	855	804	845	326	330	344	48,349	45,580	42,630
6,376	7,735	7,358	2,078	2,167	2,029	1,852	1,982	2,074	131,147	130,514	130,735
1,115	913	925	658	463	430	514	492	572	17,218	14,890	14,102
173	224	199	154	85	103	71	49	707	1,395	1,395	1,344
651	927	1,052	901	846	901	3,187	2,850	2,759	11,815	10,936	11,143
4,101	3,486	2,861	2,440	2,407	2,425	2,263	2,017	2,118	77,480	79,281	79,936
1,361	1,565	1,555	3,663	3,796	3,850	8,426	8,783	8,844	20,658	20,981	20,636
46	49	69	192	188	227	530	493	514	872	839	912
34	68	45	137	130	202	543	710	1,412	1,207	1,321	1,964
7,308	7,008	8,507	7,991	7,830	8,035	15,463	15,345	16,219	129,250	128,248	128,693
+ 540	- 2	+ 130	+ 532	+ 373	+ 271	+ 309	+ 267	+ 359	+ 7,597	+ 5,747	+ 3,951
+ 618	+ 899	+1,028	+ 882	+ 833	+ 889	+ 3,102	+ 2,768	+ 2,680	+ 7,932	+ 7,356	+ 6,840
+1,574	- 749	- 651	+ 1,638	+ 1,436	+ 1,581	+ 1,410	+ 1,072	+ 1,392	+25,220	+23,772	+24,555
+ 892	+1,018	+ 983	+ 3,387	+ 3,507	+ 3,681	+ 8,043	+ 8,383	+ 8,132	+ 3,624	+ 4,279	+ 2,366
-2,692	-1,893	-2,341	- 526	- 486	- 416	+ 747	+ 873	+ 1,582	-46,270	-43,420	-39,754
+ 932	- 727	- 851	+ 5,663	+ 5,663	+ 6,006	+13,611	+13,363	+14,145	- 1,897	- 2,266	- 2,042
+ 0.7	- 0.6	- 0.7	+ 4.6	+ 4.4	+ 4.7	+ 10.5	+ 10.4	+ 11.0			
2,371	2,177	2,346	972	1,049	824	124	159	181	49,767	41,164	46,177
17	95	59	39	4	4	-	-	-	1,987	2,107	2,241
5,019	5,656	4,460	2,239	2,509	2,454	2,987	3,387	3,795	81,269	82,099	88,448
459	266	199	57	45	41	90	46	35	7,229	7,158	7,384
1,609	2,073	2,749	3,829	3,951	4,463	2,321	2,491	2,820	26,254	27,139	29,751
9,475	10,267	9,813	7,136	7,558	7,786	5,522	6,083	6,831	166,506	159,667	174,001
3,762	4,141	3,980	1,002	1,255	1,258	1,002	918	927	45,352	37,310	42,795
162	316	293	812	1,007	965	837	828	843	2,332	2,608	2,531
101	132	182	198	326	148	918	828	858	4,886	5,186	4,965
5,098	6,942	6,911	3,269	3,712	3,843	5,095	6,062	6,546	86,843	86,168	93,461
2,017	1,321	1,406	3,680	3,677	3,881	11,133	11,625	11,616	22,441	23,356	24,023
-	-	-	2	2	3	73	84	82	246	314	295
69	62	76	272	319	383	5,873	6,411	6,989	6,632	7,229	8,023
11,047	12,598	12,555	8,432	9,291	9,516	24,094	25,928	27,018	166,400	159,563	173,562
+1,391	+1,964	+1,634	+ 30	+ 206	+ 434	+ 878	+ 759	+ 746	- 4,415	- 3,854	- 3,382
+ 84	+ 37	+ 123	+ 159	+ 322	+ 144	+ 918	+ 828	+ 858	+ 2,899	+ 3,079	+ 2,724
+ 79	+1,286	+2,451	+ 1,030	+ 1,203	+ 1,389	+ 2,108	+ 2,675	+ 2,751	+ 5,574	+ 4,069	+ 5,013
+1,558	+1,055	+1,207	+ 3,623	+ 3,632	+ 3,840	+11,043	+11,579	+11,581	+15,212	+16,198	+16,639
-1,540	-2,011	-2,673	- 3,555	- 3,630	- 4,077	+ 3,625	+ 4,004	+ 4,251	-19,376	-19,596	-21,433
+1,572	+2,331	+2,742	+ 1,287	+ 1,733	+ 1,730	+18,572	+19,845	+20,187	- 106	- 104	- 439
+ 0.9	+ 1.5	+ 1.6	+ 0.8	+ 1.1	+ 1.0	+ 11.2	+ 12.4	+ 11.6			

British banks

Liabilities to:
 UK interbank market
 UK residents
 Banks overseas
 Other overseas residents
 CDs and other short-term paper issued

Total

Claims on:
 UK interbank market
of which CDs and other short-term paper
 UK residents
 Banks overseas
 Other overseas residents
 ECGD guaranteed lending, commercial bills
 and other short-term paper held
 Other assets

Total

Net position (liabilities - / claims +):

UK interbank market
 UK residents
 Banks overseas
 Other overseas residents
 Commercial paper and other assets held
 net of certificates of deposit issued

Total

Net position as a percentage of total claims

American banks

Liabilities to:
 UK interbank market
 UK residents
 Banks overseas
 Other overseas residents
 CDs and other short-term paper issued

Total

Claims on:
 UK interbank market
of which CDs and other short-term paper
 UK residents
 Banks overseas
 Other overseas residents
 ECGD guaranteed lending, commercial bills
 and other short-term paper held
 Other assets

Total

Net position (liabilities - / claims +):

UK interbank market
 UK residents
 Banks overseas
 Other overseas residents
 Commercial paper and other assets held
 net of certificates of deposit issued

Total

Net position as a percentage of total claims

Japanese banks

Liabilities to:
 UK interbank market
 UK residents
 Banks overseas
 Other overseas residents
 CDs and other short-term paper issued

Total

Claims on:
 UK interbank market
of which CDs and other short-term paper
 UK residents
 Banks overseas
 Other overseas residents
 ECGD guaranteed lending, commercial bills
 and other short-term paper held
 Other assets

Total

Net position (liabilities - / claims +):

UK interbank market
 UK residents
 Banks overseas
 Other overseas residents
 Commercial paper and other assets held
 net of certificates of deposit issued

Total

Net position as a percentage of total claims

\$ millions

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1983		1984	1983		1984	1983		1984	1983		1984
	17 Aug.	16 Nov.	15 Feb.	17 Aug.	16 Nov.	15 Feb.	17 Aug.	16 Nov.	15 Feb.	17 Aug.	16 Nov.	15 Feb.
Other overseas banks												
Liabilities to:												
UK interbank market	5,554	5,088	5,910	6,702	6,987	5,632	9,514	9,813	8,144	6,395	5,464	5,511
UK residents	1,453	1,901	2,341	905	1,024	1,295	994	841	1,243	561	1,071	324
Banks overseas	21,853	20,025	22,551	21,698	21,929	20,728	26,878	29,279	27,509	16,007	15,918	16,267
Other overseas residents	5,016	6,297	7,368	6,683	6,314	6,525	6,856	6,660	6,762	3,796	3,845	4,346
CDs and other short-term paper issued	958	734	1,246	2,469	3,003	3,096	5,303	5,635	6,011	2,905	2,749	2,910
Total	34,834	34,045	39,416	38,457	39,257	37,276	49,545	52,228	49,669	29,664	29,047	29,358
Claims on:												
UK interbank market	8,052	7,340	8,693	8,393	9,187	8,059	12,234	12,568	11,827	7,493	7,575	6,392
<i>of which CDs and other short-term paper</i>	<i>507</i>	<i>386</i>	<i>742</i>	<i>1,288</i>	<i>1,659</i>	<i>1,416</i>	<i>2,612</i>	<i>2,807</i>	<i>2,827</i>	<i>1,511</i>	<i>1,987</i>	<i>1,301</i>
UK residents	1,189	1,183	1,413	1,569	1,648	1,764	1,399	1,370	2,102	893	670	1,364
Banks overseas	16,320	15,057	17,185	19,453	18,958	20,128	23,882	25,715	24,776	14,270	14,856	13,934
Other overseas residents	2,800	2,169	2,131	3,895	3,868	3,294	4,468	5,075	4,670	2,953	2,760	2,965
ECGD guaranteed lending, commercial bills and other short-term paper held	67	68	127	169	102	149	177	284	283	270	316	185
Other assets	128	203	348	44	57	54	231	177	145	140	170	358
Total	28,556	26,020	29,897	33,523	33,820	33,448	42,391	45,189	43,803	26,019	26,347	25,198
Net position (liabilities -/claims +):												
UK interbank market	+ 2,498	+ 2,252	+ 2,783	+ 1,691	+ 2,200	+ 2,427	+ 2,720	+ 2,755	+ 3,683	+ 1,098	+ 2,111	+ 881
UK residents	- 264	- 718	- 928	+ 664	+ 624	+ 469	+ 405	+ 529	+ 859	+ 32	+ 401	+ 1,040
Banks overseas	- 5,533	- 4,968	- 5,366	- 2,245	- 2,971	- 600	- 2,996	- 3,564	- 2,733	- 1,737	- 1,062	- 2,333
Other overseas residents	- 2,216	- 4,128	- 5,237	- 2,788	- 2,446	- 3,231	- 2,388	- 1,585	- 2,092	- 843	- 1,085	- 1,381
Commercial paper and other assets held net of certificates of deposit issued	- 763	- 463	- 771	- 2,256	- 2,844	- 2,893	- 4,895	- 5,174	- 5,583	- 2,495	- 2,263	- 2,367
Total	- 6,278	- 8,025	- 9,519	- 4,934	- 5,437	- 3,828	- 7,154	- 7,039	- 5,866	- 3,645	- 2,700	- 4,160
<i>Net position as a percentage of total claims</i>	<i>- 3.6</i>	<i>- 4.6</i>	<i>- 5.4</i>	<i>- 2.9</i>	<i>- 3.1</i>	<i>- 2.2</i>	<i>- 4.2</i>	<i>- 4.0</i>	<i>- 3.3</i>	<i>- 2.1</i>	<i>- 1.5</i>	<i>- 2.4</i>
Consortium banks												
Liabilities to:												
UK interbank market	1,070	829	1,314	1,430	1,472	1,435	2,486	2,266	2,364	2,086	1,860	2,223
UK residents	179	138	172	111	50	62	53	143	71	96	64	104
Banks overseas	2,117	1,739	2,138	2,158	2,243	1,940	2,872	2,932	2,566	2,112	1,610	1,856
Other overseas residents	730	626	756	549	486	435	596	674	665	338	334	406
CDs and other short-term paper issued	9	16	29	62	65	53	84	129	132	61	46	70
Total	4,105	3,348	4,409	4,310	4,316	3,925	6,091	6,144	5,798	4,693	3,914	4,659
Claims on:												
UK interbank market	1,032	752	835	385	455	453	426	415	326	393	343	306
<i>of which CDs and other short-term paper</i>	<i>26</i>	<i>4</i>	<i>6</i>	<i>17</i>	<i>20</i>	<i>28</i>	<i>39</i>	<i>34</i>	<i>23</i>	<i>119</i>	<i>88</i>	<i>82</i>
UK residents	16	29	81	46	38	22	37	96	50	67	54	68
Banks overseas	1,446	1,141	1,434	935	836	1,123	1,428	1,564	1,380	807	885	1,035
Other overseas residents	234	257	300	489	506	396	689	725	604	547	403	493
ECGD guaranteed lending, commercial bills and other short-term paper held	1	1	1	19	4	4	12	17	12	18	9	41
Other assets	26	16	39	11	16	4	34	20	16	37	26	17
Total	2,755	2,196	2,690	1,885	1,855	2,002	2,626	2,837	2,388	1,869	1,720	1,960
Net position (liabilities -/claims +):												
UK interbank market	- 38	- 77	- 479	- 1,045	- 1,017	- 982	- 2,060	- 1,851	- 2,038	- 1,693	- 1,517	- 1,917
UK residents	- 163	- 109	- 91	- 65	- 12	- 40	- 16	- 47	- 21	- 29	- 10	- 36
Banks overseas	- 671	- 598	- 704	- 1,223	- 1,407	- 817	- 1,444	- 1,368	- 1,186	- 1,305	- 725	- 821
Other overseas residents	- 496	- 369	- 456	- 60	+ 20	- 39	+ 93	+ 51	- 61	+ 209	+ 69	+ 87
Commercial paper and other assets held net of certificates of deposit issued	+ 18	+ 1	+ 11	- 32	- 45	- 45	- 38	- 92	- 104	- 6	- 11	- 12
Total	- 1,350	- 1,152	- 1,719	- 2,425	- 2,461	- 1,923	- 3,465	- 3,307	- 3,410	- 2,824	- 2,194	- 2,699
<i>Net position as a percentage of total claims</i>	<i>- 6.2</i>	<i>- 5.5</i>	<i>- 8.1</i>	<i>- 11.2</i>	<i>- 11.7</i>	<i>- 9.1</i>	<i>- 15.9</i>	<i>- 15.7</i>	<i>- 16.1</i>	<i>- 13.0</i>	<i>- 10.4</i>	<i>- 12.7</i>
Analysis of UK interbank market												
Net position of:												
British banks	+ 878	+ 1,824	+ 1,074	+ 743	+ 55	+ 838	+ 525	- 922	+ 442	- 422	- 742	- 241
American banks	- 224	- 557	- 331	+ 882	+ 1,248	+ 80	+ 3,155	+ 2,800	+ 1,588	+ 2,403	+ 1,618	+ 1,854
Japanese banks	- 4,091	- 4,085	- 4,215	- 1,879	- 2,956	- 2,192	- 992	- 853	+ 1,517	+ 248	+ 1,111	+ 1,728
Other overseas banks	+ 2,498	+ 2,252	+ 2,783	+ 1,691	+ 2,200	+ 2,427	+ 2,720	+ 2,755	+ 3,683	+ 1,098	+ 2,111	+ 881
Consortium banks	- 38	- 77	- 479	- 1,045	- 1,017	- 982	- 2,060	- 1,851	- 2,038	- 1,693	- 1,517	- 1,917
Total	- 977	- 643	- 1,168	+ 392	- 470	+ 171	+ 3,348	+ 3,773	+ 2,158	+ 1,634	+ 2,581	+ 2,305
Analysis of London certificates of deposit market												
Liabilities (CDs issued)	5,647	5,731	6,105	18,820	20,251	20,366	34,748	36,182	33,747	23,741	20,299	20,667
Claims (CDs held)	805	647	887	1,584	2,161	1,877	3,969	3,823	3,750	2,560	3,169	2,559

Table 14.2

For notes and definitions see the March *Bulletin*

6 months to less than 1 year			1 year to less than 3 years			3 years and over and unallocated			Total		
1983		1984	1983		1984	1983		1984	1983		1984
17 Aug.	16 Nov.	15 Feb.	17 Aug.	16 Nov.	15 Feb.	17 Aug.	16 Nov.	15 Feb.	17 Aug.	16 Nov.	15 Feb.
2,338	2,506	2,411	567	491	522	98	118	132	31,168	30,467	28,262
156	226	123	125	16	8	321	321	330	4,515	5,400	5,664
5,014	5,769	5,838	1,301	1,228	1,311	1,585	1,656	1,753	94,336	95,804	95,957
2,308	2,223	2,015	1,025	997	812	640	522	635	26,324	26,858	28,463
994	981	1,212	1,471	1,324	1,346	1,701	1,535	1,535	15,801	16,075	17,356
10,810	11,705	11,599	4,489	4,056	3,999	4,345	4,266	4,385	172,144	174,604	175,702
2,209	2,318	2,145	953	963	930	427	619	786	39,761	40,570	38,832
327	381	372	405	416	363	202	288	539	6,852	7,924	7,560
489	473	621	629	718	693	1,665	1,745	1,976	7,833	7,807	9,933
5,446	5,746	5,291	3,818	3,515	3,508	4,639	4,123	4,309	87,828	87,972	89,131
2,234	2,381	2,285	4,529	4,831	4,725	11,560	11,821	12,138	32,439	32,905	32,208
91	193	301	308	257	303	424	421	465	1,506	1,641	1,813
285	659	551	242	261	238	1,701	1,857	2,049	2,771	3,384	3,743
10,754	11,772	11,194	10,479	10,545	10,397	20,416	20,586	21,723	172,138	174,279	175,660
- 129	- 188	- 266	+ 386	+ 472	+ 408	+ 329	+ 501	+ 654	+ 8,593	+ 10,103	+ 10,570
+ 333	+ 247	+ 498	+ 504	+ 702	+ 685	+ 1,344	+ 1,424	+ 1,646	+ 3,318	+ 2,407	+ 4,269
+ 432	- 21	- 547	+ 2,517	+ 2,287	+ 2,287	+ 3,054	+ 2,467	+ 2,556	- 5,508	- 7,832	- 6,826
- 74	+ 158	+ 270	+ 3,504	+ 3,834	+ 3,913	+ 10,920	+ 11,299	+ 11,503	+ 6,115	+ 6,047	+ 3,745
- 618	- 129	- 360	- 921	- 806	- 805	+ 424	+ 629	+ 979	- 11,524	- 11,050	- 11,800
- 56	+ 67	- 405	+ 5,990	+ 6,489	+ 6,398	+ 16,071	+ 16,320	+ 17,338	- 6	- 325	- 42
-	-	- 0.2	+ 3.5	+ 3.7	+ 3.6	+ 9.3	+ 9.4	+ 9.9			
374	524	142	35	101	41	16	24	14	7,497	7,076	7,533
12	6	49	-	2	1	24	-	1	475	403	460
358	484	286	81	129	90	41	50	90	9,739	9,187	8,966
150	190	84	28	31	44	53	19	15	2,444	2,360	2,405
4	6	22	55	96	125	40	30	-	315	388	431
898	1,210	583	199	359	301	174	123	120	20,470	19,414	19,795
171	142	106	242	314	303	216	222	254	2,865	2,643	2,583
57	56	50	89	159	144	70	91	135	411	452	468
15	9	48	55	71	50	160	116	94	396	413	413
839	728	474	954	972	985	1,224	1,272	1,241	7,633	7,398	7,672
635	632	585	2,515	2,358	2,507	4,410	4,318	4,208	9,519	9,199	9,093
26	29	32	75	74	75	81	86	76	232	241	241
37	38	25	91	110	150	852	898	983	1,088	1,234	1,234
1,723	1,578	1,270	3,932	3,899	4,070	6,943	6,912	6,856	21,733	20,997	21,236
- 203	- 382	- 36	+ 207	+ 213	+ 262	+ 200	+ 198	+ 240	- 4,632	- 4,433	- 4,950
+ 3	+ 3	- 1	+ 55	+ 69	+ 49	+ 136	+ 116	+ 93	- 79	+ 10	- 47
+ 481	+ 244	+ 188	+ 873	+ 843	+ 895	+ 1,183	+ 1,222	+ 1,151	- 2,106	- 1,789	- 1,294
+ 485	+ 442	+ 501	+ 2,487	+ 2,327	+ 2,463	+ 4,357	+ 4,299	+ 4,193	+ 7,075	+ 6,839	+ 6,688
+ 59	+ 61	+ 35	+ 111	+ 88	+ 108	+ 893	+ 1,059	+ 1,059	+ 1,005	+ 956	+ 1,044
+ 825	+ 368	+ 687	+ 3,733	+ 3,540	+ 3,769	+ 6,769	+ 6,789	+ 6,736	+ 1,263	+ 1,583	+ 1,441
+ 3.8	+ 1.8	+ 3.2	+ 17.2	+ 16.9	+ 17.7	+ 31.1	+ 32.3	+ 31.7			
- 262	- 4	- 86	+ 192	+ 178	+ 373	- 19	+ 93	+ 3	+ 1,635	+ 2,326	+ 2,403
+ 540	- 2	+ 130	+ 532	+ 373	+ 271	+ 309	+ 267	+ 359	+ 7,597	+ 5,747	+ 3,951
+ 1,391	+ 1,964	+ 1,634	+ 30	+ 206	+ 434	+ 878	+ 759	+ 746	- 4,415	- 3,354	- 3,382
- 129	- 188	- 266	+ 386	+ 472	+ 408	+ 329	+ 501	+ 654	+ 8,593	+ 10,103	+ 10,570
- 203	- 382	- 36	+ 207	+ 213	+ 262	+ 200	+ 198	+ 240	- 4,632	- 4,433	- 4,950
+ 1,337	+ 1,388	1,376	+ 1,347	+ 1,442	+ 1,748	+ 1,697	+ 1,818	+ 2,002	+ 8,778	+ 9,889	+ 8,592
6,159	5,773	7,607	6,555	6,450	7,039	4,570	4,655	4,882	100,240	99,341	100,413
919	1,136	1,075	1,668	1,897	1,869	1,277	1,359	1,702	12,782	14,192	13,719

Other overseas banks
Liabilities to:
UK interbank market
UK residents
Banks overseas
Other overseas residents
CDs and other short-term paper issued

Total

Claims on:
UK interbank market
of which CDs and other short-term paper
UK residents
Banks overseas
Other overseas residents
ECGD guaranteed lending, commercial bills
and other short-term paper held
Other assets

Total

Net position (liabilities - / claims +):
UK interbank market
UK residents
Banks overseas
Other overseas residents
Commercial paper and other assets held
net of certificates of deposit issued

Total

Net position as a percentage of total claims

Consortium banks

Liabilities to:
UK interbank market
UK residents
Banks overseas
Other overseas residents
CDs and other short-term paper issued

Total

Claims on:
UK interbank market
of which CDs and other short-term paper
UK residents
Banks overseas
Other overseas residents
ECGD guaranteed lending, commercial bills
and other short-term paper held
Other assets

Total

Net position (liabilities - / claims +):
UK interbank market
UK residents
Banks overseas
Other overseas residents
Commercial paper and other assets held
net of certificates of deposit issued

Total

Net position as a percentage of total claims

Analysis of UK interbank market

Net position of:
British banks
American banks
Japanese banks
Other overseas banks
Consortium banks

Total

Analysis of London certificates of deposit market
Liabilities (CDs issued)
Claims (CDs held)

14.3 UK monetary sector and other financial institutions: maturity analysis of claims on countries outside the BIS reporting area at end-December 1983

Summary: foreign currencies and sterling

\$ millions

	Liabilities	Claims							Unused credit facilities	
	Total	Total	Less than 6 months(a)	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over		Unanalysed
Western Europe (non-reporting area)	19,101	31,728	11,624	1,999	2,344	2,477	5,101	6,691	1,492	5,629
Eastern Europe	5,147	12,223	4,085	1,218	1,671	1,668	1,994	1,439	148	1,372
Australia, New Zealand and South Africa	1,564	14,646	6,247	969	1,112	1,010	1,557	3,274	477	5,473
Oil exporting countries	54,877	28,589	18,770	1,584	1,874	1,274	2,254	2,307	526	5,197
Non-oil developing countries	34,023	51,826	17,752	2,914	4,848	4,815	9,411	11,048	1,038	9,590
of which:										
Middle East and North Africa	10,452	4,972	3,033	419	394	411	377	234	104	785
Other Africa	2,889	3,104	1,017	210	343	312	511	621	90	1,003
Asia	15,344	10,759	4,984	820	618	689	1,327	2,109	212	3,339
Latin America and Caribbean	4,387	32,513	8,313	1,463	3,490	3,398	7,187	8,032	630	4,429
Other	951	478	405	2	3	5	9	52	2	34
Total	114,712	139,012	58,478	8,684	11,849	11,244	20,317	24,759	3,681	27,261
Offshore banking centres	72,977	73,320	60,243	3,593	1,872	1,256	2,099	3,545	712	4,717
Total	187,689	212,332	118,721	12,277	13,721	12,500	22,416	28,304	4,393	31,978

Summary: foreign currencies

\$ millions

	Liabilities	Claims							Unused credit facilities	
	Total	Total	Less than 6 months(a)	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over		Unanalysed
Western Europe (non-reporting area)	16,630	29,167	10,692	1,825	2,159	2,261	4,683	6,114	1,433	4,939
Eastern Europe	4,572	10,715	3,797	1,093	1,431	1,438	1,680	1,131	145	932
Australia, New Zealand and South Africa	778	12,537	5,604	821	617	808	1,302	2,939	446	4,959
Oil exporting countries	49,650	26,323	17,907	1,378	1,627	1,075	1,936	1,987	413	3,673
Non-oil developing countries	29,069	47,693	16,425	2,638	4,198	4,410	8,765	10,361	896	7,486
of which:										
Middle East and North Africa	9,385	4,573	2,881	381	334	366	332	211	68	636
Other Africa	1,359	2,278	714	139	239	219	401	522	44	710
Asia	13,458	9,781	4,716	738	491	576	1,165	1,909	186	2,450
Latin America and Caribbean	4,075	30,601	7,715	1,379	3,133	3,245	6,858	7,674	597	3,658
Other	792	460	399	1	1	4	9	45	1	32
Total	100,699	126,435	54,425	7,755	10,032	9,992	18,366	22,532	3,333	21,989
Offshore banking centres	69,113	70,711	59,065	3,427	1,717	1,027	1,799	3,056	620	4,052
Total	169,812	197,146	113,490	11,182	11,749	11,019	20,165	25,588	3,953	26,041

(a) Including any overdue repayments of loans.

14.3 *continued*

Country details: foreign currencies and sterling

\$ millions

	Claims							Unused credit facilities
	Total	Less than 6 months(a)	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	
Western Europe (non-reporting area)								
Cyprus	331	27	29	76	48	69	57	89
Finland	3,541	1,930	256	227	183	325	438	1,014
Greece	5,293	2,202	346	325	315	717	1,112	344
Iceland	485	164	42	23	26	59	95	86
Norway	4,770	1,526	397	255	273	672	1,173	2,364
Portugal	4,009	1,025	276	339	292	815	1,085	427
Spain	9,286	3,813	404	609	873	1,573	1,851	978
Turkey	655	137	41	79	101	181	111	45
Yugoslavia	2,922	557	164	372	350	673	764	226
Other	436	243	44	39	16	17	5	56
Total	31,728	11,624	1,999	2,344	2,477	5,101	6,691	5,629
Eastern Europe								
Bulgaria	343	176	40	34	74	10	3	219
Czechoslovakia	792	145	34	84	122	208	197	38
German Democratic Republic	2,203	771	317	375	419	169	121	146
Hungary	1,632	594	206	245	161	223	152	56
Poland	2,559	668	171	305	375	626	386	180
Romania	1,182	301	104	121	134	247	273	245
USSR	3,512	1,430	346	507	383	511	307	488
Total	12,223	4,085	1,218	1,671	1,668	1,994	1,439	1,372
Australia, New Zealand and South Africa								
Australia	4,934	916	211	236	266	724	2,397	2,731
New Zealand	1,696	381	144	393	141	153	454	891
South Africa	8,016	4,950	614	483	603	680	423	1,851
Total	14,646	6,247	969	1,112	1,010	1,557	3,274	5,473
Oil exporting countries								
Middle East:								
Abu Dhabi	723	660	13	5	8	11	24	125
Bahrain	8,800	8,457	276	11	11	4	30	288
Dubai	1,518	1,209	41	71	42	67	72	66
Iran	150	113	11	15	3	2	—	25
Iraq	129	39	13	36	19	11	2	55
Kuwait	3,456	3,241	111	31	11	21	15	497
Libya	249	224	10	3	3	7	2	13
Oman	526	69	49	77	75	162	91	307
Other United Arab Emirates	501	414	15	9	12	10	38	38
Qatar	87	72	1	1	2	5	4	26
Saudi Arabia	1,420	1,011	125	116	53	40	5	850
Other:								
Algeria	1,431	214	204	262	129	268	346	332
Ecuador	692	195	46	80	72	160	136	71
Gabon	125	24	56	18	13	8	4	161
Indonesia	1,322	247	112	134	98	216	493	613
Nigeria	3,887	1,249	289	529	497	608	634	1,585
Trinidad and Tobago	232	103	10	17	15	49	35	9
Venezuela	3,341	1,229	200	459	211	605	376	136
Total	28,589	18,770	1,584	1,874	1,274	2,254	2,307	5,197
Middle East and North Africa								
Egypt	1,450	927	223	100	65	62	37	368
Israel	2,047	1,368	111	188	208	112	22	127
Morocco	608	162	47	60	89	146	102	112
Sudan	313	270	2	5	5	13	11	57
Syria	110	103	1	1	1	1	—	16
Other	444	203	35	40	43	43	62	105
Total	4,972	3,033	419	394	411	377	234	785
Other Africa								
Ivory Coast	527	68	26	53	57	117	191	140
Kenya	353	62	34	71	45	71	47	77
Zaire	179	36	3	12	12	24	91	12
Zambia	284	206	21	14	10	11	19	118
Other	1,761	645	126	193	188	288	273	656
Total	3,104	1,017	210	343	312	511	621	1,003
Asia								
Burma	85	2	5	8	8	19	43	21
China	258	121	22	24	21	46	23	1,203
India	738	251	83	60	52	95	190	988
South Korea	3,281	1,581	263	216	231	460	507	406
Malaysia	1,994	462	44	75	148	361	869	208
Pakistan	405	143	90	44	30	45	46	86
Philippines	2,161	1,535	48	62	98	140	256	113
Sri Lanka	181	123	3	7	8	22	18	7
Thailand	767	415	148	64	34	53	39	145
Other	889	351	114	58	59	86	118	162
Total	10,759	4,984	820	618	689	1,327	2,109	3,339

(a) Including any overdue repayments of loans.

14.3

UK monetary sector and other financial institutions: maturity analysis of claims on countries outside the BIS reporting area at end-December 1983

*continued*Country details: foreign currencies and sterling *continued*

\$ millions

	Claims							Unused credit facilities
	Total	Less than 6 months(a)	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	
Latin America and Caribbean								
Argentina	3,810	1,447	186	439	422	688	619	215
Bolivia	141	62	11	21	12	25	7	18
Brazil	12,093	1,867	461	1,080	1,260	3,053	4,178	1,829
Chile	2,086	513	78	254	312	536	311	282
Colombia	715	120	52	70	54	124	174	113
Costa Rica	258	56	13	48	30	47	60	12
Cuba	224	157	20	12	8	7	19	10
Jamaica	81	10	4	8	9	19	28	6
Mexico	11,776	3,710	578	1,429	1,136	2,399	2,365	1,740
Nicaragua	76	38	—	2	2	6	28	—
Peru	540	113	33	58	66	111	140	149
Uruguay	352	121	7	25	37	82	54	26
Other	361	99	20	44	50	90	49	29
Total	32,513	8,313	1,463	3,490	3,398	7,187	8,032	4,429
Other developing countries	478	405	2	3	5	9	52	34
Offshore banking centres								
Bahamas	14,446	12,445	421	234	174	370	765	154
Barbados	67	26	8	3	3	11	9	19
Bermuda	1,381	813	117	64	62	117	194	913
Cayman Islands	12,998	10,169	861	687	203	151	864	704
Hong Kong	16,604	14,678	628	152	132	312	546	1,162
Lebanon	240	186	4	3	—	—	2	62
Liberia	2,596	756	176	291	252	464	503	654
Netherlands Antilles	2,856	1,825	344	126	122	119	245	525
Panama	6,774	5,625	193	157	184	240	293	359
Singapore	15,229	13,668	830	153	122	312	70	153
Vanuatu	81	25	4	—	—	—	49	—
Other	48	27	7	2	2	3	5	12
Total	73,320	60,243	3,593	1,872	1,256	2,099	3,545	4,717
Total claims in sterling and foreign currencies	212,332	118,721	12,277	13,721	12,500	22,416	28,304	31,978

Country details: foreign currencies

\$ millions

	Claims							Unused credit facilities
	Total	Less than 6 months(a)	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	
Western Europe (non-reporting area)								
Cyprus	289	20	24	68	41	59	56	83
Finland	3,040	1,609	232	203	164	266	387	910
Greece	4,992	2,078	332	314	304	666	1,029	309
Iceland	467	159	38	22	24	57	91	82
Norway	4,398	1,411	378	211	240	600	1,090	1,930
Portugal	3,609	856	223	306	273	780	1,001	404
Spain	8,653	3,698	381	591	799	1,453	1,590	930
Turkey	579	116	32	65	89	163	111	38
Yugoslavia	2,796	540	153	349	323	635	756	207
Other	344	205	32	30	4	4	3	46
Total	29,167	10,692	1,825	2,159	2,261	4,683	6,114	4,939
Eastern Europe								
Bulgaria	320	166	37	30	71	7	3	198
Czechoslovakia	755	131	29	76	116	206	197	34
German Democratic Republic	2,170	767	314	369	413	159	118	124
Hungary	1,488	492	201	237	155	216	137	31
Poland	2,045	635	130	196	276	491	289	160
Romania	969	291	96	105	108	204	163	70
USSR	2,968	1,315	286	418	299	397	224	315
Total	10,715	3,797	1,093	1,431	1,438	1,680	1,131	932
Australia, New Zealand and South Africa								
Australia	4,362	726	192	182	229	669	2,189	2,459
New Zealand	1,079	213	109	110	112	111	397	801
South Africa	7,096	4,663	520	325	467	522	353	1,699
Total	12,537	5,604	821	617	808	1,302	2,939	4,959

(a) Including any overdue repayments of loans.

14.3 *continued*

Country details: foreign currencies *continued*

\$ millions

	Claims							Unused credit facilities
	Total	Less than 6 months ^(a)	6 months to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years and over	
Oil exporting countries								
Middle East:								
Abu Dhabi	672	613	12	5	8	11	22	124
Bahrain	8,683	8,361	270	8	10	4	27	288
Dubai	1,475	1,189	36	69	41	67	72	62
Iran	115	94	6	10	2	1	—	15
Iraq	98	26	12	29	15	11	—	49
Kuwait	3,266	3,118	80	24	11	7	13	481
Libya	246	222	9	3	3	7	2	12
Oman	439	53	40	61	64	142	79	277
Other United Arab Emirates	488	404	14	9	12	9	38	37
Qatar	78	65	1	—	2	5	4	26
Saudi Arabia	1,295	939	111	106	43	36	4	794
Other:								
Algeria	1,267	185	184	227	94	234	337	261
Ecuador	633	183	40	70	64	149	126	70
Gabon	106	23	56	13	9	4	—	17
Indonesia	877	124	95	91	60	111	376	259
Nigeria	3,030	985	205	427	413	485	476	760
Trinidad and Tobago	225	98	10	17	14	49	35	8
Venezuela	3,330	1,225	197	458	210	604	376	133
Total	26,323	17,907	1,378	1,627	1,075	1,936	1,987	3,673
Middle East and North Africa								
Egypt	1,274	869	206	63	39	35	33	276
Israel	1,947	1,327	102	180	201	105	8	101
Morocco	585	154	42	59	89	143	98	93
Sudan	301	265	1	4	5	12	11	54
Syria	90	85	1	1	1	1	—	15
Other	376	181	29	27	31	36	61	97
Total	4,573	2,881	381	334	366	332	211	636
Other Africa								
Ivory Coast	514	68	25	51	56	113	188	139
Kenya	222	33	16	43	22	49	41	31
Zaire	173	32	2	12	12	24	91	12
Zambia	188	144	16	8	2	6	11	83
Other	1,181	437	80	125	127	209	191	445
Total	2,278	714	139	239	219	401	522	710
Asia								
Burma	48	—	3	3	2	4	36	19
China	228	117	19	18	18	32	23	1,135
India	609	219	73	42	35	73	164	346
South Korea	2,915	1,511	237	165	186	407	390	328
Malaysia	1,865	367	38	65	142	352	869	140
Pakistan	326	118	76	37	22	34	39	73
Philippines	2,114	1,522	41	52	91	132	254	112
Sri Lanka	163	120	2	6	6	19	10	7
Thailand	745	407	146	62	32	52	35	144
Other	768	335	103	41	42	60	89	146
Total	9,781	4,716	738	491	576	1,165	1,909	2,450
Latin America and Caribbean								
Argentina	3,700	1,393	178	427	413	670	614	209
Bolivia	129	59	9	17	12	24	7	18
Brazil	11,476	1,703	424	988	1,207	2,958	4,008	1,352
Chile	2,009	478	76	251	311	522	291	279
Colombia	708	117	52	70	53	124	174	98
Costa Rica	257	56	13	48	30	47	60	11
Cuba	174	145	16	5	3	—	5	7
Jamaica	72	6	3	6	9	18	28	4
Mexico	10,957	3,406	560	1,215	1,078	2,289	2,253	1,514
Nicaragua	76	37	—	2	2	6	28	—
Peru	479	106	28	49	57	97	124	114
Uruguay	293	120	6	20	28	53	41	26
Other	271	89	14	35	42	50	41	26
Total	30,601	7,715	1,379	3,133	3,245	6,858	7,674	3,658
Other developing countries								
	460	399	1	1	4	9	45	32
Offshore banking centres								
Bahamas	14,120	12,332	408	221	120	304	716	144
Barbados	57	25	7	2	2	9	5	15
Bermuda	1,110	686	70	54	28	102	161	875
Cayman Islands	12,774	9,990	856	680	200	147	846	684
Hong Kong	15,755	14,425	599	94	74	166	256	661
Lebanon	224	175	4	2	—	—	1	60
Liberia	2,504	733	162	272	234	451	502	649
Netherlands Antilles	2,661	1,742	315	114	98	102	225	501
Panama	6,646	5,577	182	145	171	225	277	348
Singapore	14,812	13,345	815	133	100	292	67	114
Vanuatu	28	22	4	—	—	—	—	—
Other	20	13	5	—	—	1	—	1
Total	70,711	59,065	3,427	1,717	1,027	1,799	3,056	4,052
Total claims in foreign currencies	197,146	113,490	11,182	11,749	11,019	20,165	25,588	26,041

(a) Including any overdue repayments of loans.

15 UK-registered monetary sector institutions and their branches and subsidiaries worldwide: consolidated external claims and unused commitments

Analysis by country, sector and maturity: end-December 1983

\$ millions

	Outstanding claims											
	Total	By sector			By maturity							Unanalysed lending
		Banks	Public sector (including CMLs)	Other	Under 6 months (a)	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over		
BIS reporting area												
Austria	1,623	1,302	81	240	1,125	105	55	19	68	241	10	
Belgium/Luxembourg	8,443	7,018	804	621	6,200	1,133	135	149	462	344	20	
Denmark	2,155	829	582	744	939	201	199	185	383	241	7	
France	9,453	7,505	1,234	714	6,377	1,284	161	150	514	913	54	
Germany, Federal Republic	2,243	781	81	1,381	1,634	273	77	93	62	67	37	
Italy	5,882	3,215	1,487	1,180	3,083	563	363	396	963	484	30	
Netherlands	3,120	2,229	46	845	1,867	562	52	64	228	312	35	
Republic of Ireland	1,559	552	632	375	736	139	73	136	241	232	2	
Sweden	2,763	1,276	595	892	1,339	303	190	247	393	263	28	
Switzerland	2,145	1,316	73	756	1,542	229	46	44	113	115	56	
Total European area	39,386	26,023	5,615	7,748	24,842	4,792	1,351	1,483	3,427	3,212	279	
Canada	3,454	1,786	379	1,289	1,584	407	126	152	375	678	132	
Japan	2,875	1,880	22	973	1,995	241	280	97	142	99	21	
United States	13,328	7,105	183	6,040	7,978	1,201	669	481	1,041	1,767	191	
Total BIS area	59,043	36,794	6,199	16,050	36,399	6,641	2,426	2,213	4,985	5,756	623	
Offshore banking centres												
Bahamas	2,018	1,677	30	311	1,431	132	65	36	67	282	5	
Barbados	19	—	12	7	1	6	—	1	6	4	1	
Bermuda	459	48	19	392	215	29	41	48	39	78	9	
British Virgin Islands	62	26	—	36	41	4	9	3	4	1	—	
Cayman Islands	3,075	2,384	253	438	2,087	301	318	17	68	274	10	
Hong Kong	4,797	3,129	237	1,431	3,371	319	173	170	280	440	44	
Lebanon	90	55	3	32	80	1	3	—	—	—	6	
Liberia	1,102	1	15	1,086	262	84	144	147	222	238	5	
Netherlands Antilles	659	132	10	517	253	96	38	42	97	110	23	
Panama	1,973	756	224	993	942	251	134	144	211	242	49	
Singapore	4,196	3,489	299	408	3,333	407	109	68	174	90	15	
Other	16	—	4	12	4	1	1	1	1	3	5	
Total	18,466	11,697	1,106	5,663	12,020	1,631	1,035	677	1,169	1,762	172	
Other developed countries												
Western Europe:												
Cyprus	269	25	168	76	47	19	71	44	54	28	6	
Finland	1,962	802	251	909	1,061	86	161	128	232	222	72	
Gibraltar	42	1	19	22	15	3	7	4	6	4	3	
Greece	1,512	373	610	529	378	110	170	132	364	343	15	
Iceland	250	83	74	93	90	39	15	23	44	39	—	
Liechtenstein	190	6	6	178	100	28	30	13	6	1	12	
Monaco	33	29	—	4	29	4	—	—	—	—	—	
Norway	1,843	502	41	1,300	531	208	150	119	241	588	6	
Portugal	1,394	77	939	378	253	100	142	123	319	409	48	
Spain	3,636	671	1,194	1,771	960	256	372	479	762	775	32	
Turkey	392	60	245	87	81	23	48	52	81	100	7	
Yugoslavia	1,739	892	475	372	233	138	325	253	433	347	10	
Other	13	—	—	13	2	1	1	1	1	—	7	
Total other Western Europe	13,275	3,521	4,022	5,732	3,780	1,015	1,492	1,371	2,543	2,856	218	
Australia	2,786	180	456	2,150	641	119	155	145	427	1,185	114	
New Zealand	1,067	42	446	579	166	138	274	86	122	279	2	
South Africa	5,306	1,532	1,256	2,518	2,607	482	415	588	746	421	47	
Total	22,434	5,275	6,180	10,979	7,194	1,754	2,336	2,190	3,838	4,741	381	
Eastern Europe												
Bulgaria	283	131	142	10	100	87	32	51	9	3	1	
Czechoslovakia	303	116	155	32	64	23	54	58	62	35	7	
German Democratic Republic	1,272	521	605	146	436	272	242	199	73	44	6	
Hungary	746	186	537	23	263	129	122	83	113	30	6	
Poland	1,471	338	913	220	272	119	241	235	373	222	9	
Romania	719	173	470	76	69	48	116	110	203	168	5	
USSR	2,344	476	1,513	355	948	263	396	222	280	199	36	
Other	—	—	—	—	—	—	—	—	—	—	—	
Total	7,138	1,941	4,335	862	2,152	941	1,203	958	1,113	701	70	
Oil exporting countries												
Middle East:												
Abu Dhabi	237	177	10	50	197	6	4	3	6	16	5	
Bahrain	2,980	2,833	39	108	2,800	96	13	13	20	36	2	
Dubai	425	203	105	117	245	19	30	45	30	54	2	
Iran	64	1	29	34	38	6	10	6	1	—	3	
Iraq	103	41	33	29	19	12	38	25	9	—	—	
Kuwait	1,456	849	—	607	1,280	52	51	23	12	22	16	
Libya	84	71	—	13	70	—	3	3	6	1	1	
Oman	578	64	428	86	99	39	74	74	183	96	13	
Other United Arab Emirates	167	51	9	107	108	6	17	7	4	17	8	
Qatar	158	103	—	55	113	25	4	3	9	4	—	
Saudi Arabia	1,166	144	—	1,022	869	71	78	74	45	—	29	
Other:												
Algeria	688	164	356	168	102	110	158	100	129	84	5	
Brunei	17	10	3	4	14	—	3	—	—	—	—	
Ecuador	759	68	531	160	269	44	84	76	151	110	25	
Gabon	76	—	25	51	25	23	6	6	7	3	6	
Indonesia	1,462	86	711	665	372	52	144	135	272	472	15	
Nigeria	2,566	190	1,879	497	484	227	450	396	447	470	92	
Trinidad and Tobago	141	6	99	36	29	9	17	12	42	26	6	
Venezuela	2,892	626	1,394	872	1,387	132	350	315	441	237	30	
Other	—	—	—	—	—	—	—	—	—	—	—	
Total	16,019	5,687	5,651	4,681	8,520	929	1,534	1,316	1,814	1,648	258	

(a) Including any overdue repayment of loans.

(b) For a reconciliation of the totals of outward risk transfers and inward risk transfers, see footnote (b) on second half of table.

Unused external commitments							
Outward risk transfers (b)	Inward risk transfers plus net local currency claims (b)	Total	By sector			Outward risk transfers (b)	Inward risk transfers (b)
			Banks	Public sector (including CMI's)	Other		
29	237	653	382	125	146	3	10
3,324	852	1,150	652	74	424	246	62
27	332	678	161	171	346	1	49
1,318	5,541	3,581	890	964	1,727	51	668
170	3,721	2,995	2,484	26	485	14	261
486	2,231	861	515	192	154	7	311
640	1,121	4,357	3,634	78	645	182	177
248	564	290	36	176	78	11	37
134	352	1,371	334	261	776	44	83
350	818	2,862	2,410	19	433	56	230
6,726	15,769	18,798	11,498	2,086	5,214	615	1,888
372	3,250	1,478	518	241	719	77	269
447	14,406	3,854	2,882	—	972	137	580
6,053	9,891	19,964	7,408	2,195	10,361	1,321	1,735
13,598	43,316	44,094	22,306	4,522	17,266	2,150	4,472
1,472	52	96	64	—	32	42	23
185	80	421	12	23	386	213	12
47	4	4	—	—	4	—	6
2,476	83	285	4	—	281	158	10
2,930	1,179	1,748	167	116	1,465	710	96
677	24	86	23	—	63	15	—
344	158	3	10	145	54	54	1
1,310	75	209	23	—	186	90	—
2,880	99	222	4	13	205	38	10
15	533	1,388	958	163	267	99	18
12,336	2,145	4,639	1,258	333	3,048	1,421	176
49	—	96	16	16	64	38	9
125	178	645	168	235	242	4	18
19	—	7	1	—	6	6	—
315	568	253	55	28	170	23	54
15	7	55	22	22	11	—	—
105	20	36	3	—	33	19	10
29	3	3	—	—	3	3	7
350	188	1,278	102	135	1,041	542	34
142	416	163	55	71	37	32	6
342	382	1,163	832	109	222	259	22
74	94	62	26	6	6	6	—
422	17	135	45	15	75	82	3
5	46	27	1	26	—	1	—
1,992	1,822	3,955	1,362	683	1,910	1,015	163
403	1,956	2,207	454	248	1,505	106	93
214	417	697	55	163	479	111	6
960	476	2,219	91	993	1,135	925	190
3,569	4,671	9,078	1,962	2,087	5,029	2,157	452
30	19	73	28	38	7	21	—
103	160	16	7	7	2	1	—
29	73	45	73	32	42	19	—
713	41	41	32	—	—	7	—
227	152	7	145	—	—	148	—
772	205	152	28	25	25	177	—
—	48	370	195	164	11	256	16
1,874	81	1,049	475	487	87	629	16
77	142	70	44	10	16	3	11
1,693	458	212	141	38	33	128	33
199	54	91	42	4	45	16	10
33	51	22	23	6	6	—	—
40	119	10	96	13	36	36	1
125	232	486	135	274	77	16	2
535	52	3	49	—	—	—	6
48	30	685	148	405	132	573	—
100	105	58	33	12	13	2	—
265	25	118	36	—	82	7	—
233	173	819	241	1	577	65	36
62	30	46	6	10	30	9	—
575	135	—	123	12	123	123	—
956	651	43	485	123	283	3	—
51	22	1,262	123	1,032	107	952	6
74	25	12	13	—	—	7	—
67	35	89	42	12	35	16	—
5,133	1,373	5,217	1,164	2,667	1,386	2,292	115

BIS reporting area

Austria
Belgium/Luxembourg
Denmark
France
Germany, Federal Republic
Italy
Netherlands
Republic of Ireland
Sweden
Switzerland
Total European area

Canada
Japan
United States

Total BIS area

Offshore banking centres

Bahamas
Barbados
Bermuda
British Virgin Islands
Cayman Islands
Hong Kong
Lebanon
Liberia
Netherlands Antilles
Panama
Singapore
Other

Total

Other developed countries

Western Europe:

Cyprus
Finland
Gibraltar
Greece
Iceland
Liechtenstein
Monaco
Norway
Portugal
Spain
Turkey
Yugoslavia
Other
Total other Western Europe

Australia
New Zealand
South Africa

Total

Eastern Europe

Bulgaria
Czechoslovakia
German Democratic Republic
Hungary
Poland
Romania
USSR
Other

Total

Oil exporting countries

Middle East:

Abu Dhabi
Bahrain
Dubai
Iraq
Kuwait
Libya
Oman
Other United Arab Emirates
Qatar
Saudi Arabia

Other:

Algeria
Brunei
Ecuador
Gabon
Indonesia
Nigeria
Trinidad and Tobago
Venezuela
Other

Total

15 UK-registered monetary sector institutions and their branches and subsidiaries worldwide: consolidated external claims and unused commitments *continued*

Analysis by country, sector and maturity: end-December 1983 *continued*

\$ millions

	Outstanding claims											
	Total	By sector			By maturity							Unanalysed lending
		Banks	Public sector (including CMI's)	Other	Under 6 months (a)	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over		
Non-oil developing countries												
Latin America and Caribbean:												
Argentina	3,440	925	1,811	704	1,356	184	366	411	652	443	28	
Bolivia	135	16	96	23	54	6	25	15	23	7	5	
Brazil	8,615	2,598	3,556	2,461	1,348	335	706	908	2,194	3,056	68	
Chile	1,915	926	553	436	506	58	203	251	540	348	9	
Colombia	812	202	389	221	282	68	73	64	134	170	21	
Costa Rica	192	44	134	14	45	7	45	20	32	39	4	
Cuba	161	64	83	14	90	28	10	9	6	13	5	
Guatemala	52	6	38	8	6	4	17	7	13	—	5	
Guyana	25	4	7	14	8	3	4	3	3	—	4	
Honduras	126	3	90	33	48	10	23	17	16	9	3	
Jamaica	49	1	41	7	14	1	10	6	4	1	13	
Mexico	8,647	1,693	4,212	2,742	3,032	399	954	990	1,700	1,526	46	
Nicaragua	100	20	77	3	54	—	1	1	10	32	2	
Paraguay	70	—	42	28	7	4	4	4	12	29	10	
Peru	710	170	473	67	201	36	65	61	168	144	35	
Uruguay	372	29	238	105	66	7	23	38	83	126	29	
Other	70	6	46	18	19	5	11	8	8	10	9	
Middle East and North Africa:												
Egypt	800	363	107	330	368	138	91	55	64	38	46	
Israel	568	420	73	75	391	54	60	19	13	15	16	
Jordan	183	30	94	59	48	15	35	20	26	32	7	
Morocco	357	25	261	71	56	29	41	58	94	76	3	
Sudan	139	84	22	33	98	—	7	6	17	6	5	
Syria	94	86	1	7	89	1	1	1	1	—	1	
Tunisia	68	7	29	32	13	7	9	7	12	19	1	
Yemen	29	10	6	13	13	1	6	3	3	—	3	
Other	6	—	—	6	6	—	—	—	—	—	—	
Africa:												
Angola	44	4	28	12	15	6	12	7	4	—	—	
Cameroon	67	12	4	51	15	6	7	9	10	19	1	
Congo	48	1	15	32	9	6	9	9	15	—	—	
Ghana	55	6	30	19	15	3	9	10	17	1	—	
Ivory Coast	367	28	305	34	54	13	41	36	80	139	4	
Kenya	269	28	132	109	48	35	57	32	62	32	3	
Madagascar	15	—	15	—	2	1	1	1	4	3	3	
Malawi	77	1	64	12	29	4	15	15	6	4	4	
Mauritius	35	4	23	8	15	3	4	1	1	10	1	
Mozambique	67	29	25	13	34	4	7	7	7	1	7	
Namibia	26	—	1	25	1	—	7	13	4	—	1	
Niger	15	—	13	2	—	1	4	1	3	4	2	
Senegal	29	—	26	3	8	1	3	1	6	9	1	
Tanzania	60	4	36	20	14	6	9	7	20	1	3	
Zaire	102	3	48	51	11	1	9	7	16	57	1	
Zambia	260	26	183	51	177	19	13	10	13	19	9	
Zimbabwe	418	51	273	94	83	46	52	51	103	71	12	
Other	320	41	195	84	138	19	33	21	27	58	24	
Asia:												
Bangladesh	25	1	17	7	1	1	3	3	6	10	1	
Burma	86	—	44	42	4	3	7	12	15	44	1	
China	196	26	54	116	46	23	28	22	54	23	—	
Fiji	17	—	13	4	3	—	1	3	4	4	2	
India	417	58	170	189	63	26	45	39	78	154	12	
North Korea	73	67	3	3	29	1	9	7	13	13	1	
South Korea	2,833	852	858	1,123	642	202	328	311	653	682	15	
Macao	78	62	15	1	68	3	—	—	3	4	—	
Malaysia	1,857	200	1,005	652	203	48	77	184	434	897	14	
Pakistan	213	16	121	76	35	19	38	29	44	45	3	
Philippines	1,853	581	704	568	864	90	122	135	277	360	5	
Sri Lanka	107	28	52	27	30	3	12	13	32	16	1	
Taiwan	603	32	391	180	61	29	51	46	125	273	18	
Thailand	545	122	183	240	165	41	80	65	121	62	11	
Vietnam	15	4	9	2	1	—	4	3	4	1	2	
Other	—	—	—	—	—	—	—	—	—	—	—	
Other developing countries	269	7	119	143	17	1	14	21	66	144	6	
Total	39,196	10,026	17,653	11,517	11,118	2,064	3,901	4,113	8,155	9,299	546	
Unallocated by country	192	3	6	183	58	16	7	7	9	60	35	
International institutions	1,171	—	—	1,171	171	53	208	139	239	310	51	
Total	163,659	71,423	41,130	51,106	77,632	14,029	12,650	11,613	21,322	24,277	2,136	

(a) Including any overdue repayments of loans.

(b) Reconciliation of risk transfers:

\$ millions

	Outstanding claims	Unused commitments
(a) Outward risk transfers from countries shown above	42,572	12,725
(b) Inward risk transfers to and net local currency claims on countries shown above	56,692	5,646 (inward risk transfers only)
Difference (b) - (a)	14,120	- 7,079
Less net local currency claims	- 5,360	
	8,760	
This difference comprises:		
Outward risk transfers from United Kingdom	26,033	2,935
Less inward risk transfers to United Kingdom	17,273	10,014

Outward risk transfers (b)	Inward risk transfers plus net local currency claims (b)	Unused external commitments				Outward risk transfers (b)	Inward risk transfers (b)
		Total	By sector				
			Banks	Public sector (including CMI)	Other		
231	102	289	64	144	81	57	—
22	—	6	6	—	—	—	—
965	1,390	1,340	78	590	672	769	128
70	31	123	30	52	41	13	—
19	93	154	29	44	81	41	7
48	—	6	—	—	6	—	—
16	—	17	—	10	7	3	—
12	—	36	—	—	36	16	—
785	549	7	—	1	6	6	—
—	—	23	—	17	6	16	—
80	29	16	1	6	9	6	4
70	82	890	103	421	366	524	7
263	64	1	—	—	1	—	—
58	185	12	—	9	3	1	—
126	266	139	7	109	23	51	—
81	9	51	25	4	22	11	—
10	—	2	—	1	1	1	—
18	—	—	—	—	—	—	—
18	—	—	—	—	—	—	—
—	13	12	3	9	—	—	—
19	—	52	3	—	49	49	—
38	—	26	1	10	15	19	—
40	—	29	—	13	16	17	—
52	—	68	26	42	—	36	—
174	—	78	35	32	11	28	—
10	—	765	698	51	16	52	—
33	—	—	—	—	—	—	—
4	—	3	1	—	2	—	—
51	—	4	—	—	4	—	—
62	112	15	3	9	3	10	—
123	—	—	—	—	—	—	—
251	133	3	—	1	2	—	3
—	—	1	—	1	—	1	—
—	—	9	9	—	—	—	—
—	—	1	—	1	—	—	—
—	—	90	4	71	15	32	—
—	—	109	23	41	45	52	—
—	—	122	26	58	38	54	4
—	—	590	582	7	1	6	4
—	—	22	6	12	4	7	—
128	143	1,496	960	183	353	756	25
154	408	15	—	9	6	3	3
—	—	1,002	147	582	273	564	27
—	—	45	45	—	—	—	6
557	797	800	164	163	473	130	69
33	—	6	6	—	—	—	—
161	218	357	67	110	180	99	10
45	46	86	25	16	45	16	7
553	82	151	48	49	54	38	3
46	—	1,555	1,539	3	13	4	—
118	94	74	44	1	29	9	16
127	173	247	86	109	52	27	34
12	—	—	—	—	—	—	—
97	17	1	—	—	1	—	—
116	5	408	11	4	393	59	—
5,896	5,041	12,229	5,334	3,246	3,649	3,807	406
149	65	298	—	4	294	269	9
17	—	69	7	9	53	—	—
42,572	56,692	76,673	32,506	13,355	30,812	12,725	5,646

Non-oil developing countries

Latin America and Caribbean:

Argentina
Bolivia
Brazil
Chile
Colombia
Costa Rica
Cuba
Guatemala
Guyana
Honduras
Jamaica
Mexico
Nicaragua
Paraguay
Peru
Uruguay
Other

Middle East and North Africa:

Egypt
Israel
Jordan
Morocco
Sudan
Syria
Tunisia
Yemen
Other

Africa:

Angola
Cameroon
Congo
Ghana
Ivory Coast
Kenya
Madagascar
Malawi
Mauritius
Mozambique
Namibia
Niger
Senegal
Tanzania
Zaire
Zambia
Zimbabwe
Other

Asia:

Bangladesh
Burma
China
Fiji
India
North Korea
South Korea
Macao
Malaysia
Pakistan
Philippines
Sri Lanka
Taiwan
Thailand
Vietnam
Other

Other developing countries

Total
Unallocated by country
International institutions

Total

16 External liabilities and claims in sterling reported by UK monetary sector and other financial institutions

Exchange reserves in sterling held by central monetary institutions and international organisations

£ millions

	1981		1982			1983				1984		
	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.	15 Feb.	31 Mar.	
Deposits with:												
Banks etc	1,159	1,503	1,303	1,544	1,480	1,717	1,814	1,711	2,128	2,348	2,278	2,570
Local authorities	42	30	32	28	25	50	50	23	13	9	42	23
Treasury bills	326	363	331	582	424	464	464	363	504	395	362	433
Total banking and money market assets	1,527	1,896	1,666	2,154	1,929	2,231	2,328	2,097	2,645	2,752	2,682	3,026
Non-interest-bearing notes	673	816	752	742	709	858	858	827	749	697	832	768
British government stocks(a)	2,555	2,388	2,470	2,242	2,923	3,026	3,026	3,297	3,231	3,157	3,236	3,251
Total	4,755	5,100	4,888	5,138	5,561	6,115	6,212	6,221	6,625	6,606	6,750	7,045
Held by												
European Community	216	240	187	200	214	243	245	261	311	320	334	272
Oil exporting countries	2,471	2,421	2,335	2,295	2,654	2,833	2,836	2,794	2,774	2,749	2,597	2,753
Other developing countries	481	603	477	462	459	690	698	612	722	651	658	768
Other countries	351	280	345	588	587	635	650	681	858	930	1,031	1,118
International organisations (excluding IMF)	1,143	1,393	1,402	1,388	1,456	1,714	1,714	1,844	1,900	1,936	2,096	2,104
Unallocated	93	163	142	205	191	—	69	29	60	20	34	30

Banking and money-market liabilities to other holders

£ millions

	1981		1982			1983				1984		
	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.	15 Feb.	31 Mar.	
Deposits with banks placed by:												
Banks	6,036	6,405	7,364	7,824	8,544	8,940	9,158	9,560	9,604	10,137	..	10,996
Non-banks	7,406	8,154	8,695	9,255	9,033	9,708	9,859	10,071	10,372	11,077	..	11,487
Treasury bills	19	30	30	52	53	72	92	107	136	135	..	167
Total	13,461	14,589	16,089	17,131	17,630	18,720	19,109	19,738	20,112	21,349	..	22,650
Held by												
European Community	3,453	3,621	4,003	4,120	4,403	4,622	4,937	5,301	5,221	5,618	5,676	5,995
Other developed countries	3,369	3,723	4,006	4,550	4,536	4,868	5,016	5,401	5,676	6,236	6,157	6,803
Eastern Europe	116	88	113	102	141	136	140	170	106	148	169	154
Offshore banking centres	1,506	1,705	1,904	2,054	2,134	2,243	2,319	2,402	2,760	2,642	2,765	2,900
Oil exporting countries	2,281	2,492	2,824	2,896	2,973	3,096	3,272	3,177	3,160	3,274	3,285	3,344
Other developing countries	2,269	2,542	2,754	2,844	2,824	3,056	3,087	2,874	2,805	2,893	2,905	2,924
Unallocated	467	418	485	565	619	699	338	413	384	538	..	530

Loans, advances and balances

£ millions

	1981		1982			1983				1984		
	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.	15 Feb.	31 Mar.	
Claims on												
European Community	2,603	2,805	2,376	2,803	3,031	3,195	3,456	3,217	2,985	3,336	3,342	3,877
Other developed countries	1,495	1,609	1,809	1,939	2,464	2,675	2,847	2,855	2,885	3,120	2,974	3,342
Eastern Europe	65	65	60	44	63	46	60	58	38	76	126	114
Offshore banking centres	740	695	785	788	836	816	857	877	1,070	1,055	1,090	1,140
Oil exporting countries	351	322	335	422	442	441	475	613	511	507	516	476
Other developing countries	276	329	391	407	497	660	687	639	548	556	594	568
International organisations and unallocated	333	455	492	700	784	831	434	455	540	622	..	602
Total	5,863	6,280	6,248	7,103	8,117	8,664	8,816	8,714	8,577	9,272	..	10,119
<i>of which, claims on:</i>												
Central monetary institutions	17	23	13	5	6	10	23	15	67	163	124	58
Other banks	4,109	4,215	3,700	4,101	4,448	4,583	4,700	4,546	4,209	4,453	..	5,201
Non-banks	1,737	2,042	2,535	2,997	3,663	4,071	4,093	4,153	4,301	4,656	..	4,860

Bills and acceptances

£ millions

	1981		1982			1983				1984		
	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	31 Dec.	15 Feb.	31 Mar.	
ECGD-guaranteed paper	4,880	4,940	4,987	5,106	5,207	5,401	5,400	5,538	5,691	5,850	..	6,020
Other bills and acceptances	1,635	2,306	2,124	2,614	2,631	3,093	3,098	2,848	3,002	3,084	..	3,728
Total	6,515	7,246	7,111	7,720	7,838	8,494	8,498	8,386	8,693	8,934	..	9,748
Claims on												
European Community	629	772	711	988	834	1,040	1,083	1,080	1,146	1,175	1,326	1,456
Other developed countries	1,986	2,220	2,135	2,274	2,312	2,406	2,499	2,316	2,339	2,494	2,751	2,835
Eastern Europe	884	957	926	936	939	953	967	982	972	963	913	966
Offshore banking centres	395	499	476	551	553	623	676	689	729	742	837	821
Oil exporting countries	561	569	581	595	683	838	847	906	986	1,054	1,135	1,213
Other developing countries	1,908	2,019	1,999	2,035	2,122	2,160	2,244	2,218	2,318	2,291	2,251	2,299
Unallocated	152	210	283	341	395	474	182	195	203	215	..	158
Total	6,515	7,246	7,111	7,720	7,838	8,494	8,498	8,386	8,693	8,934	..	9,748

(a) British government stocks are revalued annually at current market prices: this increased amounts held at mid-November 1982 by £420 million, and increased amounts held at mid-November 1983 by £40 million.

17.1 United Kingdom official reserves

\$ millions

	Total	Gold	Special drawing rights	Reserve position in the IMF	Convertible currencies
At end of period					
1975	5,429	888	840	366	3,335
1976	4,129	888	728	—	2,513
1977	20,557	938	604	—	19,015
1978	15,694	964	500	—	14,230
1979	22,538	3,259	1,245	—	18,034
1980	27,476	6,987	560	1,308	18,621
1981	23,347	7,334	1,043	1,513	13,457
1982 Oct.	18,493	4,560	974	1,523	11,436
Nov.	18,006	4,566	1,015	1,568	10,857
Dec.	16,997	4,562	1,233	1,568	9,634
1983 Jan.	16,854	4,566	1,122	1,678	9,488
Feb.	16,578	4,563	1,166	1,700	9,149
Mar.	16,291	4,563	1,142	1,814	8,772
	17,337	5,914	1,106	1,757	8,560
Apr.	17,654	5,917	1,106	1,749	8,882
May	17,922	5,913	1,125	1,737	9,147
June	17,711	5,914	1,104	1,731	8,962
July	17,938	5,914	1,100	1,719	9,205
Aug.	18,009	5,914	1,201	1,720	9,174
Sept.	17,902	5,914	1,201	1,710	9,077
Oct.	18,102	5,913	1,325	1,728	9,136
Nov.	18,099	5,912	1,385	1,753	9,049
Dec.	17,817	5,914	695	2,168	9,040
1984 Jan.	17,773	5,914	692	2,167	9,000
Feb.	17,983	5,911	672	2,156	9,244
Mar.	17,728	5,916	715	2,175	8,922
	16,749	5,473	696	2,115	8,465
Apr.	15,941				
May	15,835				

17.2 UK government and other public sector foreign currency debt^(a)

\$ millions

	Official debt							Commercial debt			Total public sector official and commercial foreign currency borrowing	
	IMF	HMG short and medium-term borrowing	Other public sector borrowing under exchange cover scheme	Total official financing liabilities	HMG other foreign currency bonds	HMG long-term debt	Other public sector uncovered borrowing	Total official debt	Other public sector uncovered (commercial) borrowing	Leasing		Borrowing from overseas export credit agencies etc
At end of period												
1975	—	2,500	6,437	8,937	—	4,085	953	13,975	—	—	207	14,182
1976	1,975	2,500	9,724	14,199	—	4,053	1,106	19,358	—	27	172	19,557
1977	4,057	4,000	10,308	18,365	754	3,864	2,549	25,532	—	148	120	25,800
1978	2,324	4,350	9,834	16,508	842	3,680	2,394	23,424	—	186	89	23,699
1979	1,071	4,350	9,332	14,753	835	3,430	1,730	20,748	—	220	70	21,038
1980	717	2,850	8,445	12,012	802	3,282	1,294	17,390	—	256	245	17,891
1981	364	350	7,525	8,239	769	3,147	1,144	13,299	185	280	231	13,995
1982 Oct.	55	350	7,516	7,921	489	3,116	943	12,469	217	261	235	13,182
Nov.	56	350	7,437	7,843	507	3,110	737	12,197	217	259	224	12,897
Dec.	57	350	7,486	7,893	529	2,985	739	12,146	217	257	224	12,844
1983 Jan.	—	350	7,504	7,854	524	2,987	724	12,089	217	255	241	12,802
Feb.	—	350	7,410	7,760	521	2,986	720	11,987	217	255	243	12,702
Mar.	—	350	7,446	7,796	519	2,984	677	11,976	217	249	260	12,702
Apr.	—	350	7,436	7,786	520	2,988	670	11,964	217	249	260	12,690
May	—	350	7,433	7,783	512	2,985	656	11,936	217	248	249	12,650
June	—	350	7,406	7,756	511	2,976	649	11,892	217	245	249	12,603
July	—	350	7,399	7,749	502	2,973	644	11,868	217	244	243	12,572
Aug.	—	350	7,407	7,757	493	2,973	640	11,863	217	244	243	12,567
Sept.	—	350	7,422	7,772	505	2,974	641	11,892	217	236	238	12,583
Oct.	—	350	7,613	7,963	505	2,974	618	12,060	217	236	238	12,751
Nov.	—	350	7,648	7,998	501	2,971	604	12,074	217	197	270	12,758
Dec.	—	350	7,673	8,023	498	2,840	597	11,958	217	194	270	12,639
1984 Jan.	—	350	7,687	8,037	488	2,838	585	11,948	217	193	272	12,630
Feb.	—	350	7,970	8,320	505	2,837	590	12,252	217	193	291	12,953
Mar.	—	350	7,913	8,263	510	2,827	588	12,188	217	186	287	12,878

(a) The valuation of these public sector liabilities differs from that used for the official reserves. Total official debt outstanding at end-March 1984 valued on the same basis as the official reserves was \$12,319 million before the annual revaluation and \$12,102 million after it.

Exchange rates against sterling and US dollars

Middle-market telegraphic transfer rates as recorded by the Bank of England during the late afternoon

	US dollars	Belgian francs		Swiss francs		French francs		Italian lire		Netherlands guilders		Deutsche marks		Japanese yen		
		£	£	\$	£	\$	£	\$	£	\$	£	\$	£	\$		
Annual average																
1979	2.1225	62.20	29.32	3.5266	1.6630	9.0253	4.2547	1,762.49	830.87	4.2558	2.0059	3.8875	1.8329	465.55	219.05	
1980	2.3281	67.97	29.20	3.8938	1.6740	9.8250	4.2206	1,992.17	855.51	4.6211	1.9852	4.2269	1.8157	525.59	226.15	
1981	2.0254	74.81	37.15	3.9690	1.9633	10.9356	5.4356	2,287.29	1,137.94	5.0289	2.4963	4.5563	2.2607	444.63	220.46	
1982	1.7489	79.84	45.78	3.5467	2.0331	11.4846	6.5862	2,364.05	1,354.63	4.6675	2.6718	4.2430	2.4299	435.20	249.19	
1983	1.5158	77.47	51.16	3.1822	2.1012	11.5471	7.6266	2,301.61	1,520.19	4.3251	2.8558	3.8701	2.5551	359.93	237.43	
Last working day																
1979	2.2250	62.35	28.02	3.5512	1.5960	8.9325	4.0150	1,788.87	804.00	4.2262	1.8995	3.8400	1.7260	533.12	239.65	
1980	2.3920	75.27	31.47	4.2587	1.7800	10.8200	4.5237	2,225.75	930.50	5.0987	2.1315	4.6925	1.9620	485.87	203.15	
1981	1.9110	73.57	38.49	3.4322	1.7960	10.9215	5.7150	2,294.17	1,200.50	4.7105	2.4650	4.2897	2.2447	419.55	219.55	
1982	1.6175	75.90	46.92	3.2562	2.0130	10.9100	6.7450	2,216.80	1,370.50	4.2580	2.6325	3.8505	2.3805	380.92	235.50	
1983	1.4520	80.70	55.58	3.1652	2.1800	12.0880	8.3250	2,397.25	1,651.00	4.4417	3.0590	3.9515	2.7215	336.27	231.60	
1984 Feb.	1.4915	79.22	53.12	3.2315	2.1665	11.9135	7.9875	2,408.77	1,615.00	4.3747	2.9330	3.8687	2.5940	347.95	233.28	
Mar.	1.4415	76.55	53.10	3.1017	2.1517	11.5057	7.9820	2,324.42	1,612.50	4.2147	2.9237	3.7377	2.5930	323.25	224.25	
Apr.	1.3962	77.40	55.43	3.1390	2.2480	11.6440	8.3395	2,343.60	1,678.50	4.2777	3.0637	3.7965	2.7190	316.60	226.95	
May	1.3865	77.20	55.68	3.1322	2.2590	11.6210	8.3815	2,339.70	1,687.50	4.2690	3.0787	3.7870	2.7312	320.95	231.50	
Fridays																
1984 Feb.	3	1.4235	80.25	56.37	3.1510	2.2135	12.0287	8.4500	2,408.57	1,692.00	4.4217	3.1062	3.9177	2.7529	331.80	233.10
"	10	1.4144	79.35	56.10	3.1650	2.2345	11.9272	8.4325	2,386.17	1,687.00	4.3700	3.0895	3.8742	2.7390	331.82	234.60
"	17	1.4500	79.75	55.00	3.1860	2.1972	11.9995	8.2755	2,407.20	1,660.12	4.3895	3.0272	3.8918	2.6840	338.27	233.30
"	24	1.4672	79.05	53.88	3.1952	2.1777	11.8957	8.1075	2,396.75	1,633.50	4.3595	2.9712	3.8595	2.6305	341.85	233.00
Mar.	2	1.4850	78.47	52.85	3.1895	2.1477	11.7985	7.9450	2,381.20	1,603.75	4.3210	2.9097	3.8287	2.5782	338.12	227.70
"	9	1.4605	77.12	52.80	3.1122	2.1310	11.6037	7.9450	2,343.00	1,604.25	4.2462	2.9075	3.7612	2.5752	327.30	224.10
"	16	1.4481	77.75	53.69	3.1207	2.1550	11.7077	8.0850	2,355.32	1,626.50	4.2857	2.9595	3.7955	2.6210	326.47	225.45
"	23	1.4375	77.07	53.63	3.1182	2.1692	11.6372	8.0955	2,337.37	1,626.00	4.2602	2.9637	3.7742	2.6255	324.30	225.60
"	30	1.4415	76.55	53.10	3.1017	2.1517	11.5057	7.9820	2,324.42	1,612.50	4.2147	2.9237	3.7377	2.5930	323.25	224.25
Apr.	6	1.4285	76.42	53.51	3.1072	2.1752	11.5160	8.0615	2,315.60	1,621.00	4.2202	2.9542	3.7420	2.6195	321.77	225.25
"	13	1.4275	76.80	53.79	3.1105	2.1790	11.5422	8.0855	2,319.85	1,625.00	4.2362	2.9675	3.7522	2.6285	320.90	224.80
"	19(a)	1.4212	76.90	54.11	3.1177	2.1937	11.5865	8.1525	2,327.57	1,637.75	4.2500	2.9902	3.7675	2.6510	319.20	224.67
"	27	1.4057	77.15	54.86	3.1297	2.2265	11.6167	8.2637	2,339.87	1,664.50	4.2632	3.0327	3.7837	2.6916	317.87	226.13
May	4	1.4122	78.20	55.36	3.1700	2.2445	11.7767	8.3390	2,372.60	1,680.00	4.3167	3.0565	3.8335	2.7145	320.22	226.75
"	11	1.3845	78.10	56.42	3.1690	2.2890	11.7957	8.5215	2,364.55	1,708.00	4.3100	3.1132	3.8405	2.7740	318.80	230.25
"	18	1.3882	78.20	56.32	3.1642	2.2792	11.8242	8.5175	2,370.45	1,707.50	4.3270	3.1167	3.8490	2.7725	323.65	233.14
"	25	1.3837	76.72	55.45	3.1100	2.2475	11.6097	8.3900	2,333.67	1,686.50	4.2467	3.0690	3.7687	2.7225	320.62	231.80
June	1	1.3955	76.55	54.85	3.1235	2.2382	11.5582	8.2825	2,330.50	1,670.00	4.2345	3.0345	3.7560	2.6915	320.95	230.40

Effective exchange rate indices and gold price

1975 average = 100; gold price US \$ per fine ounce

	Sterling	US dollars	Belgian francs	Swiss francs	French francs	Italian lire	Netherlands guilders	Deutsche marks	Japanese yen	London gold price (at 3 p.m. fixing)
Annual average										
1979	87.3	93.7	114.3	144.7	93.0	69.6	118.6	127.8	131.0	524.00
1980	96.1	93.8	114.5	144.3	93.9	67.2	119.8	129.0	126.2	589.50
1981	95.3	105.6	106.6	139.2	83.8	58.1	111.4	119.5	142.8	400.00
1982	90.7	118.1	96.0	147.9	76.0	53.9	116.2	124.6	134.5	448.00
1983	83.3	124.9	92.3	151.2	69.5	51.1	117.1	127.4	148.5	381.50
Last working day										
1979	90.2	93.1	115.9	148.8	96.7	70.2	122.0	133.3	117.2	524.00
1980	101.4	95.0	111.0	138.9	90.3	63.6	116.0	122.6	144.4	589.50
1981	90.9	106.9	104.4	154.2	80.6	55.7	114.9	122.7	144.9	400.00
1982	84.3	118.5	94.1	149.9	74.5	53.5	119.1	128.9	143.9	448.00
1983	82.9	129.2	89.4	151.3	66.2	49.1	114.6	124.8	156.9	381.50
1984 Feb.	83.3	126.6	90.9	148.8	67.5	48.9	116.4	128.2	153.0	394.25
Mar.	80.1	126.3	90.7	149.0	67.3	48.8	116.6	127.7	159.4	388.50
Apr.	79.7	129.7	89.8	146.2	66.3	48.3	114.7	125.2	160.6	375.80
May	79.6	131.0	89.9	146.5	66.3	48.3	114.8	125.5	158.0	384.25
Fridays										
1984 Feb.	3	82.0	130.3	89.1	150.0	65.9	114.0	124.7	156.8	383.10
"	10	81.4	130.2	89.4	148.4	66.0	114.4	125.4	155.6	377.65
"	17	82.5	128.7	89.9	149.2	66.4	115.2	126.3	155.1	382.15
"	24	82.6	127.5	90.5	149.1	67.0	115.9	127.5	154.1	395.75
Mar.	2	82.4	125.6	90.8	149.1	67.5	116.7	128.2	156.4	399.00
"	9	80.8	125.6	90.8	149.9	67.4	116.7	128.1	159.0	399.90
"	16	80.9	126.7	90.4	149.6	66.8	115.9	127.2	159.1	392.75
"	23	80.4	127.2	90.6	148.9	66.9	115.9	127.1	159.3	387.90
"	30	80.1	126.3	90.7	149.0	67.3	116.6	127.7	159.4	388.50
Apr.	6	79.8	127.2	90.6	148.2	67.1	116.2	127.3	159.5	380.25
"	13	79.9	127.3	90.4	148.2	67.0	115.9	127.0	160.0	379.25
"	19(a)	79.9	127.8	90.3	147.7	66.7	115.5	126.5	160.6	384.90
"	27	79.7	128.9	90.1	146.8	66.5	115.1	125.8	160.5	379.25
May	4	80.5	129.6	89.8	146.4	66.2	114.8	125.3	160.6	378.30
"	11	80.0	131.7	89.6	145.5	65.7	114.5	124.4	159.7	372.50
"	18	80.4	132.0	89.8	146.4	65.8	114.4	124.6	157.7	375.60
"	25	79.4	130.9	90.2	147.1	66.2	115.0	125.8	157.6	384.20
June	1	79.5	130.0	90.4	146.8	66.6	115.4	126.4	157.9	393.75

(a) Thursday.

Sterling and dollar interest rates compared

	US Treasury bills (3 months)	Eurosterling deposits (3 months)	UK rates (3 months)				US dollars in London			Covered interest-rate differentials		
	1	2	Treasury bills	Local authority temporary loans	Interbank sterling market	Euro-dollar deposits, London	Spot sterling exchange rate	Forward premium/discount (3 months); dollar at a discount+/premium —		UK and US Treasury bills	Local authority temporary loans	Interbank sterling market
			3	4	5	6	7	8	9	(columns 3+9-1)	(columns 4+9-6)	(columns 5+9-6)
Per cent per annum	Per cent per annum						US\$	Cents	Per cent per annum	Per cent per annum		
Last working day												
1979	12.48	16.69	16.65	17.00	17.06	14.50	2.2250	-1.21	-2.18	1.99	0.32	0.38
1980	14.81	14.37	13.45	14.75	14.84	17.75	2.3920	2.00	3.34	1.98	0.34	0.43
1981	12.27	15.81	15.84	15.87	15.75	13.75	1.9110	-0.72	-1.51	2.06	0.61	0.49
1982	8.52	10.50	10.59	10.37	10.50	9.25	1.6175	-0.40	-0.99	1.08	0.13	0.26
1983	9.66	9.31	9.28	9.25	9.34	9.87	1.4520	0.26	0.72	0.34	0.10	0.19
1984 Feb.	9.88	9.25	9.28	9.19	9.22	10.12	1.4915	0.41	1.10	0.50	0.17	0.20
Mar.	10.51	8.87	8.74	8.87	8.97	10.75	1.4415	0.66	1.83	0.06	-0.05	0.05
Apr.	10.49	8.94	8.74	8.87	8.87	10.97	1.3962	0.79	2.26	0.51	0.16	0.16
May	10.50	9.62	9.82	9.62	9.97	11.72	1.3865	0.67	1.93	1.25	-0.17	0.18
Fridays												
1984 Feb. 3	9.61	9.41	9.31	9.37	9.37	9.69	1.4235	0.17	0.48	0.18	0.16	0.16
" 10	9.70	9.41	9.31	9.31	9.41	9.87	1.4144	0.23	0.65	0.26	0.09	0.19
" 17	9.81	9.41	9.31	9.37	9.41	10.00	1.4500	0.26	0.71	0.21	0.08	0.12
" 24	9.70	9.34	9.31	9.25	9.34	10.12	1.4672	0.34	0.93	0.54	0.06	0.15
Mar. 2	9.89	9.34	9.42	9.19	9.06	10.12	1.4850	0.43	1.16	0.69	0.23	0.10
" 9	10.10	9.06	9.01	9.00	9.06	10.37	1.4605	0.55	1.51	0.42	0.14	0.20
" 16	10.18	8.94	8.92	8.75	8.84	10.37	1.4481	0.63	1.74	0.48	0.12	0.21
" 23	10.56	8.87	8.74	8.81	8.94	10.75	1.4375	0.69	1.91	0.09	-0.03	0.10
" 30	10.51	8.87	8.74	8.87	8.97	10.75	1.4415	0.66	1.83	0.06	-0.05	0.05
Apr. 6	10.53	8.87	8.74	8.75	8.91	10.87	1.4285	0.75	2.10	0.31	-0.02	0.14
" 13	10.43	8.84	8.77	8.75	8.84	10.75	1.4275	0.72	2.02	0.36	0.02	0.11
" 19(a)	10.49	8.91	8.77	8.75	8.87	11.00	1.4212	0.81	2.28	0.56	0.03	0.15
" 27	10.32	9.25	8.77	8.81	8.87	10.94	1.4057	0.77	2.19	0.64	0.06	0.12
May 4	10.52	9.25	9.36	8.87	9.25	11.19	1.4122	0.70	1.98	0.82	-0.34	0.04
" 11	10.71	9.25	9.49	9.37	9.44	11.87	1.3845	0.90	2.60	1.38	0.10	0.17
" 18	10.59	9.34	9.69	9.37	9.37	11.75	1.3882	0.85	2.46	1.56	0.08	0.08
" 25	10.42	9.50	9.82	9.62	9.75	11.75	1.3837	0.75	2.17	1.57	0.04	0.17
June 1	10.52	9.94	10.24	9.75	9.97	11.69	1.3955	0.61	1.75	1.47	-0.19	0.03

(a) Thursday.

19.1 Flow of funds matrix: 4th quarter 1983

Unadjusted

£ millions

Line	Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector(a)	Residual error
Capital account										
Saving	1	- 399	+ 845	+2,380	+2,826	+1,669	+6,679	+2,496	-1,052	
Taxes on capital and capital transfers less:	2	- 386	- 181	+ 141	- 426	- 53	+ 87	+ 392		
Gross fixed capital formation at home	3	- 624	- 770	-2,067	-3,461	-1,653	-4,277	-3,173		
Increase in value of stocks and work in progress	4	- 20		- 7	- 27	- 1	- 122	+ 49		
Financial surplus+/deficit-	5	-1,429	- 106	+ 447	-1,088	- 38	+2,367	- 236	-1,052	+ 47
Changes in financial assets and liabilities										
<i>Assets: increase-/decrease-</i>										
<i>Liabilities: increase-/decrease+</i>										
Notes and coin	6	- 773			- 773	+ 590		+ 256		- 100
Market Treasury bills	7	+ 101		+ 61	+ 162	+ 31	+ 9	- 92		- 110
British government securities	8	-1,820	+ 1	+ 20	-1,799	+ 468	+1,938	+ 1	+ 449	- 121
National savings	9	- 929	- 1	- 14	- 944		+ 8	+ 58	+ 878	
Certificates of tax deposit	10	- 25		- 31	- 56	+ 21	+ 43	- 23	+ 15	
Net government indebtedness to Banking Department	11	+ 185			+ 185	- 185				
Northern Ireland central government debt	12	+ 24			+ 24	- 18		- 6		
Government liabilities under exchange cover scheme	13	+ 18	- 2	- 16						
Other public sector financing:										
Non-marketable debt	14.1	- 163		+ 164	+ 1	- 1				
Short-term assets	14.2		+ 20		+ 20	- 17	- 7	+ 4		
Issue Department's transactions in commercial bills	15	+ 176			+ 176		- 176			
Government foreign currency debt	16									
Other government overseas financing	17	+ 93			+ 93					- 93
Official reserves	18	- 129			- 129					+ 129
Local authority debt:										
Temporary	19.1	- 169	+ 606	- 237	+ 200	- 36	- 38	- 58	- 64	- 4
Foreign currency	19.2		- 38		- 38					+ 38
Sterling securities	19.3		- 14		- 14	+ 16	+ 23		- 22	- 3
Other sterling debt	19.4	+ 844	- 469	- 10	+ 365	- 291	+ 24	- 9	- 88	- 1
Public corporation debt:										
Foreign currency	20.1			- 135	- 135	+ 185				- 50
Other	20.2	- 122	- 12	- 267	- 401	+ 409	- 4		+ 6	- 10
Deposits with banks:										
Sterling sight	21.1	+ 187	+ 30	+ 64	+ 281	-2,142	+ 356	+1,763	- 445	+ 187
Sterling time	21.2	+ 34	+ 57	- 167	- 76	-2,357	+1,423	- 28	- 151	+1,189
Foreign currency	21.3	+ 1	+ 4	- 66	- 61	-6,696	+ 295	+1,630	- 198	+5,030
Deposits with building societies	22					+ 318	-4,516	+ 191	+4,012	- 5
Bank lending (excluding public sector):										
Foreign currency	24.1					+5,777	- 334	+ 521	- 34	-5,930
Sterling	24.2					+2,904	+ 29	-1,103	- 901	- 929
Credit extended by retailers	25			+ 10	+ 10			+ 168	- 178	
Identified trade credit:										
Domestic	26.1	- 1		+1,116	+1,115				- 637	- 478
Import and export	26.2	- 34		+ 3	- 31			+ 34		- 3
Loans for house purchase:										
Building societies	27.1						+2,785		-2,785	
Other	27.2	+ 1	- 23	+ 43	+ 21	+ 703	+ 51	- 775	+ 10	- 7
Other public sector lending	28	- 7	+ 1	+ 7	+ 1			- 4	+ 10	- 7
Other lending by financial institutions	29						+ 563	- 316	- 247	
Unit trust units	30						- 202		+ 202	
UK company securities	31	- 11		+ 8	- 3	+ 161	+ 411	- 54	- 746	+ 231
Overseas securities	32					+ 724	+ 746	+ 114	+ 5	-1,589
Life assurance and pension funds	33	- 61			- 61		-3,825		+3,886	
Miscellaneous domestic instruments	34						- 141	+ 103	+ 38	
Direct and other investment abroad	35					- 77	+ 33	+1,020		- 976
Overseas direct and other investment in the United Kingdom	36					- 53	- 78	- 55		+ 186
Miscellaneous overseas instruments	37	+ 165	-1,198	+ 3	+ 168	+ 55	- 554			+ 331
Accruals adjustment	38	+1,311	-1,198	- 8	+ 105	+ 290	- 279	- 11	- 105	
Financial transactions	39	-1,104	-1,038	+ 548	-1,594	- 195	- 642	+2,503	+2,538	-2,610
Balancing item	40	- 325	+ 932	- 101	+ 506	+ 799	- 136	-2,774	+1,558	+ 47

(a) It has not been possible to incorporate in this table the revised balance of payments estimates which were released in June.

19.1 *continued*

Seasonally adjusted

£ millions

Line	Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector(a)	Residual error
Capital account										
Saving	1	-1,793	+ 848	+1,808	+ 863	+1,458	+6,656	+4,712	- 339	
Taxes on capital and capital transfers	2	- 386	- 180	+ 144	- 422	- 51	+ 85	+ 388	-	
<i>less:</i>						-1,418				
Gross fixed capital formation at home	3	- 611	- 791	-2,054	-3,456	- 1	-4,006	-2,941		
Increase in value of stocks and work in progress	4	- 20	-	- 47	- 67		-1,322	- 97		
Financial surplus +/-deficit-	5	-2,810	- 123	- 149	-3,082	- 12	+1,413	+2,062	- 339	- 42
Changes in financial assets and liabilities										
<i>Assets: increase+/decrease-</i>										
<i>Liabilities: increase-/decrease+</i>										
Notes and coin	6	- 237	-	-	- 237	+ 318	+ 3	+ 16	- 100	
Market Treasury bills	7	+ 45	-	+ 61	+ 106	+ 6	- 92	-	- 29	
British government securities	8	-1,820	+ 1	+ 20	-1,799	- 468	+1,938	+ 1	+ 449	- 121
National savings	9	- 986	- 1	- 14	-1,001	-	+ 8	+ 58	+ 935	
Certificates of tax deposit	10	+ 43	-	- 31	+ 12	+ 21	+ 43	- 91	+ 15	
Net government indebtedness to										
Banking Department	11	+ 188	-	-	+ 188	- 188	-	-	-	
Northern Ireland central government debt	12	+ 22	-	-	+ 22	- 16	-	- 6	-	
Government liabilities under exchange cover scheme	13	+ 18	- 2	- 16	-	-	-	-	-	
Other public sector financing:										
Non-marketable debt	14.1	- 216	-	+ 164	- 52	+ 52	-	-	-	
Short-term assets	14.2	-	+ 20	-	+ 20	- 17	- 7	+ 4	-	
Issue Department's transactions in commercial bills	15	+ 176	-	-	+ 176	-	- 176	-	-	
Government foreign currency debt	16	- 65	-	-	- 65	-	-	-	+ 65	
Other government overseas financing	17	+ 93	-	-	+ 93	-	-	-	- 93	
Official reserves	18	- 30	-	-	- 30	-	-	-	+ 30	
Local authority debt	19	+ 675	- 136	- 247	+ 292	- 200	+ 152	- 207	+ 30	
Public corporation debt	20	- 101	- 12	- 132	- 245	+ 337	- 38	+ 6	- 60	
Domestic deposits with banks:										
Sterling sight	21.1	+ 38	- 13	+ 64	+ 89	-1,188	- 144	+1,398	- 155	
Sterling time	21.2	+ 34	+ 57	- 186	- 95	-1,326	+1,284	+ 703	- 566	
Foreign currency	21.3	+ 1	+ 4	- 23	- 18	-2,053	+ 452	+1,828	- 209	
Banks' net external transactions	21.4	-	-	-	+ 522	-	-	-	- 522	
Deposits with building societies	22	-	-	-	+ 318	-4,076	+ 191	+3,572	- 5	
Bank lending (domestic excluding public sector):										
Foreign currency	24.1	-	-	-	-	+ 79	- 558	+ 521	- 42	
Sterling	24.2	-	-	-	-	+2,424	+ 30	-1,264	-1,190	
Credit extended by retailers	25	-	-	+ 3	+ 3	-	-	+ 58	- 61	
Identified trade credit:										
Domestic	26.1	- 1	-	+ 359	+ 358	-	- 280	- 78	-	
Import and export	26.2	- 34	-	+ 3	- 31	-	- 34	-	+ 65	
Loans for house purchase:										
Building societies	27.1	-	-	-	-	-	+2,857	-2,857	-	
Other	27.2	+ 1	- 23	+ 43	+ 21	+ 711	+ 51	- 783	+ 30	
Other public sector lending	28	- 3	+ 1	+ 7	+ 5	-	-	+ 4	+ 10	- 11
Other lending by financial institutions	29	-	-	-	-	-	+ 575	- 310	- 265	
Unit trust units	30	-	-	-	-	-	- 202	-	+ 202	
UK company securities	31	- 11	-	+ 8	- 3	+ 161	+ 411	- 54	- 746	+ 231
Overseas securities	32	-	-	-	-	+ 724	+ 746	+ 114	+ 5	-1,589
Life assurance and pension funds	33	- 61	-	-	- 61	-	-3,931	-	+3,992	
Miscellaneous domestic instruments	34	-	-	-	-	-	- 204	+ 115	+ 89	
Direct and other investment abroad	35	-	-	-	-	- 77	+ 33	+1,020	-	- 976
Overseas direct and other investment in the United Kingdom	36	-	-	-	-	- 53	- 78	- 55	+ 186	
Miscellaneous overseas instruments	37	+ 165	-	+ 3	+ 168	-	+ 55	-1,225	+1,002	
Accruals adjustment	38	+ 308	- 233	- 15	+ 60	- 8	+ 118	- 224	+ 54	
Financial transactions	39	-1,758	- 337	+ 71	-2,024	+ 96	- 486	+2,127	+2,184	-1,897
Balancing item	40	-1,052	+ 214	- 220	-1,058	+378	- 714	- 122	+1,558	- 42

19.2 Public sector financial transactions

£ millions: seasonally adjusted

Line	1979	1980	1981	1982	1983	1982			1983				1984
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr
Saving	1	+ 3,338	+ 2,704	+ 3,739	+ 6,145	+ 4,756	+1,316	+1,643	+ 877	+1,247	+1,453	+1,193	+ 863
Capital transfers (net)	2	- 264	- 360	- 226	- 642	- 1,188	- 33	- 143	- 303	- 286	- 172	- 308	- 422
Capital expenditure	3	-11,448	-12,974	-12,068	-12,807	-14,328	-3,042	-3,254	-3,337	-3,774	-3,409	-3,622	-3,523
Financial surplus+/deficit-	4	- 8,374	-10,630	- 8,555	- 7,304	-10,760	-1,759	-1,754	-2,763	-2,813	-2,128	-2,737	-3,082
<i>Assets: increase+/decrease-</i>													
<i>Liabilities: increase-/decrease+</i>													
Lending	5	+ 691	+ 461	+ 746	+ 1,179	+ 395	+ 266	+ 229	+ 200	+ 229	+ 157	- 17	+ 26
Purchases of securities	6	+ 143	+ 334	+ 481	+ 14	- 481	+ 22	+ 45	+ 60	+ 30	- 298	- 210	- 3
Retail and trade credit	7	+ 563	- 1,245	- 625	+ 216	- 748	-1,005	+ 350	- 10	+ 216	- 671	- 623	+ 330
Accruals adjustment	8	+ 2,839	+ 794	+ 1,645	- 1,877	+ 740	- 370	- 411	- 466	+1,076	- 105	- 291	+ 60
Liquid assets	9	- 124	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous transactions	10	- 506	+ 15	- 327	- 506	+ 537	- 208	- 62	- 360	+ 410	- 156	+ 176	+ 107
Financial transactions requiring financing (-)	11	+ 3,606	+ 359	+ 1,920	- 974	+ 443	-1,295	+ 151	- 576	+1,961	-1,073	- 965	+ 520
Balancing item	12	+ 689	+ 820	+ 105	- 1,383	+ 368	+1,176	- 167	- 892	- 275	+ 609	+1,092	-1,058
Borrowing requirement (-) (a)	13	-12,669	-11,809	-10,580	- 4,947	-11,571	-1,640	-1,738	-1,295	-4,499	-1,664	-2,864	-2,544
Financed by (borrowing +):													
Central government:													
External transactions	14	- 236	+ 975	+ 2,505	+ 1,642	+ 1,395	+ 697	- 39	+1,293	+ 280	+ 984	+ 379	- 248
Notes and coin with the public	15	+ 778	+ 743	+ 585	+ 461	+ 700	+ 131	+ 76	+ 152	+ 548	- 56	+ 189	+ 19
Bank borrowing	16	+ 104	- 65	- 2,714	- 732	+ 71	-1,283	+ 439	- 962	+1,927	-1,200	- 308	- 348
Other domestic transactions	17	+ 9,718	+ 9,153	+10,022	+ 6,484	+12,269	+2,233	+2,211	+2,949	+2,398	+3,932	+2,475	+3,464
	18	+10,364	+10,806	+10,398	+ 7,855	+14,435	+1,778	+2,687	+3,432	+5,153	+3,660	+2,735	+2,887
Local authorities:													
External finance	19	- 42	+ 6	+ 24	+ 34	+ 52	+ 11	+ 37	+ 2	+ 50	- 31	+ 3	+ 30
Bank borrowing	20	+ 779	+ 1,635	+ 1,758	- 1,922	- 1,968	+ 84	- 623	-1,155	- 687	- 812	- 221	- 248
Other domestic transactions	21	+ 1,098	+ 97	- 789	- 220	- 501	+ 7	- 150	- 301	+ 101	- 373	+ 315	- 544
	22	+ 1,835	+ 1,738	+ 993	- 2,108	- 2,417	+ 102	- 736	-1,454	- 536	-1,216	+ 97	- 762
Public corporations:													
External finance	23	+ 310	- 230	- 561	- 193	- 34	- 41	- 43	- 147	- 23	- 1	+ 50	- 60
Bank borrowing	24	+ 74	- 304	+ 309	- 166	- 146	+ 115	- 78	- 387	- 282	- 296	- 50	+ 482
Other domestic transactions	25	+ 86	- 201	- 559	- 441	- 267	- 314	- 92	- 149	+ 187	+ 483	+ 32	+ 3
	26	+ 470	- 735	- 811	- 800	- 447	- 240	- 213	- 683	- 118	- 780	+ 32	+ 419

(a) Financial surplus/deficit, less financial transactions requiring financing, less balancing item.

19.3 Industrial and commercial companies' financial transactions

£ millions: seasonally adjusted

Line	1979	1980	1981	1982	1983	1982			1983				1984
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr
Saving	1	+21,007	+17,247	+19,121	+19,124	+24,835	+4,530	+5,033	+6,032	+5,916	+5,428	+6,835	+6,656
Capital transfers (net)	2	+ 324	+ 387	+ 591	+ 584	+ 475	+ 78	+ 77	+ 233	+ 226	+ 91	+ 73	+ 85
Gross fixed capital formation	3	-13,880	-14,750	-14,561	-14,822	-15,103	-3,622	-3,789	-3,791	-3,601	-3,761	-3,735	-4,006
Increase in value of stocks	4	- 8,929	- 2,166	- 1,834	- 1,306	- 3,528	- 726	+ 42	- 142	- 926	- 520	- 760	-1,322
Financial surplus+/deficit-	5	- 1,478	+ 718	+ 3,317	+ 3,580	+ 6,679	+ 260	+1,363	+2,332	+1,615	+1,238	+2,413	+1,413
plus Unremitted profits (net)	6	+ 949	+ 759	- 280	- 298	- 267	- 21	+ 63	- 329	- 19	+ 269	+ 94	- 611
Adjusted financial surplus+/deficit-	7	- 529	+ 1,477	+ 3,037	+ 3,282	+ 6,412	+ 239	+1,426	+2,003	+1,596	+1,507	+2,507	+ 802
<i>Assets: increase+/decrease-</i>													
<i>Liabilities: increase-/decrease+</i>													
Retail credit granted	8	+ 181	+ 83	+ 59	+ 123	+ 140	+ 30	+ 33	+ 37	+ 63	+ 5	+ 14	+ 58
Net identified trade credit	9	+ 67	+ 782	+ 587	+ 758	+ 776	+ 878	- 315	+ 4	- 96	+ 563	+ 623	- 314
Trade investments, mergers, etc	10	+ 1,780	+ 1,623	+ 1,230	+ 1,541	+ 1,589	+ 405	+ 440	+ 341	+ 280	+ 577	+ 375	+ 357
Long-term investment abroad	11	+ 3,584	+ 2,979	+ 3,871	+ 2,831	+ 3,094	+ 489	+ 796	+ 763	+1,049	+ 389	+ 848	+ 808
Import deposits	12	-	-	-	-	-	-	-	-	-	-	-	-
Accruals adjustment	13	- 2,372	- 389	- 1,310	+ 1,542	- 1,200	+ 385	+ 347	+ 351	-1,083	- 15	+ 123	- 224
Financial transactions requiring financing	14	+ 3,240	+ 5,078	+ 4,437	+ 5,279	+ 4,399	+2,187	+1,301	+1,496	+ 213	+1,519	+1,983	+ 685
Balancing item	15	+ 1,416	+ 2,392	+ 1,495	+ 4,422	+ 4,097	- 441	+1,332	+ 577	+1,862	+ 600	+2,349	- 714
Net financing requirement (-) (a)	16	- 5,185	- 5,993	- 2,895	- 6,419	- 2,084	-1,507	-1,207	- 70	- 479	- 612	-1,825	+ 831
<i>Assets: increase-/decrease+</i>													
<i>Liabilities: increase+/decrease-</i>													
Financing													
Bank borrowing	17	+ 3,969	+ 5,937	+ 3,288	+ 1,849	+ 2,702	+1,955	- 114	+1,150	+ 649	-1,469	- 159	+ 743
Other borrowing (including Issue Department commercial bill transactions)	18	+ 559	+ 571	+ 2,868	+ 5,201	- 86	- 740	+2,139	- 448	-1,285	-1,108	+1,822	+ 485
Capital issues	19	+ 798	+ 1,288	+ 1,714	+ 915	+ 2,234	+ 388	+ 98	+ 237	+ 496	+ 615	+ 788	+ 335
Overseas investment inflow	20	+ 541	+ 1,990	+ 1,335	+ 1,505	+ 3,049	+ 321	+ 185	+ 152	+1,365	+ 630	+ 638	+ 416
Notes and coin	21	- 183	- 125	- 321	+ 204	- 117	- 22	- 12	- 26	- 91	+ 9	- 32	- 3
Bank deposits:													
Sterling sight	22	- 36	+ 324	- 941	- 359	- 1,396	- 110	- 8	- 500	+ 744	- 604	- 138	-1,398
Sterling time	23	+ 252	- 2,519	- 1,975	- 140	- 2,086	+ 700	- 177	- 306	-1,110	- 1	- 271	- 703
Foreign currency	24	- 310	- 760	- 2,014	- 1,101	- 1,834	- 257	- 320	- 353	+ 90	+ 476	- 572	-1,828
Treasury bills, British government stocks, CTDs and local authority temporary debt	25	- 437	- 448	+ 443	- 1,299	- 1,024	+ 53	- 620	- 79	- 463	- 179	- 373	- 9
Other domestic assets	26	+ 117	+ 57	- 22	+ 59	- 56	+ 10	+ 2	- 12	+ 39	+ 5	- 6	- 94
Miscellaneous overseas instruments	27	- 85	- 322	- 1,480	- 415	+ 698	- 791	+ 34	+ 255	+ 45	- 700	+ 128	+1,225
Total	28	+ 5,185	+ 5,993	+ 2,895	+ 6,419	+ 2,084	+1,507	+1,207	+ 70	+ 479	+ 612	+1,825	- 831

(a) Adjusted financial surplus/deficit, less financial transactions requiring financing, less balancing item.

19.4 Personal sector financial transactions

£ millions; seasonally adjusted

Line	1979	1980	1981	1982	1983	1982			1983				1984
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr
Saving	1	+17,422	+23,265	+21,159	+19,932	+16,977	+5,331	+4,406	+4,402	+4,117	+4,100	+4,048	+4,712
Capital transfers (net)	2	+ 177	+ 275	+ 202	+ 497	+ 1,048	+ 70	+ 167	+ 157	+ 146	+ 188	+ 326	+ 388
Capital expenditure	3	- 7,500	- 7,602	- 7,978	-10,409	-12,012	-2,555	-2,576	-2,802	-2,904	-2,974	-3,096	-3,038
Financial surplus +/-deficit-	4	+10,099	+15,938	+13,383	+10,020	+ 6,013	+2,846	+1,997	+1,757	+1,359	+1,314	+1,278	+2,062
<i>Assets: increase+ /decrease-</i> <i>Liabilities: increase- /decrease+</i>													
Borrowing													
For house purchase	5	- 6,462	- 7,291	- 9,480	-14,114	-14,716	-3,512	-3,674	-4,106	-3,875	-3,734	-3,467	-3,640
Bank borrowing (other than for house purchase)	6	- 2,718	- 2,965	- 3,990	- 4,991	- 4,919	-1,104	-1,430	-1,289	-1,009	-1,381	-1,297	-1,232
Credit extended by retailers	7	- 194	- 82	- 49	- 120	- 161	- 30	- 34	- 37	- 74	- 11	- 15	- 61
Other	8	- 1,349	+ 164	- 1,015	+ 3	- 678	- 28	+ 107	- 297	- 454	- 71	+ 193	- 336
	9	-10,723	-10,174	-14,534	-19,222	-20,474	-4,674	-5,031	-5,729	-5,412	-5,197	-4,586	-5,269
Financial assets													
Notes and coin	10	+ 595	+ 618	+ 264	+ 665	+ 583	+ 109	+ 64	+ 126	+ 457	- 47	+ 157	+ 16
Government securities	11	+ 1,919	+ 1,937	+ 2,051	+ 1,260	+ 1,314	+ 99	+ 832	+ 65	+ 641	+ 280	+ 1,226	+ 449
National savings	12	+ 1,062	+ 1,377	+ 4,180	+ 3,521	+ 2,861	+ 432	+ 790	+ 1,176	+ 534	+ 628	+ 764	+ 935
Certificates of tax deposit	13	+ 29	- 3	+ 12	+ 18	+ 24	-	+ 13	+ 7	- 2	+ 1	+ 10	+ 15
Local authority debt:													
Temporary	14	+ 314	+ 78	+ 80	- 135	+ 72	+ 118	+ 47	- 167	- 123	+ 130	+ 162	- 97
Long-term	15	- 251	- 174	+ 45	+ 184	- 341	+ 55	+ 157	+ 66	+ 43	- 110	- 164	- 110
Bank deposits:													
Sterling sight	16	+ 1,199	+ 711	+ 1,238	+ 2,302	+ 2,138	+ 526	+ 762	+ 716	+ 1,596	+ 272	+ 425	- 155
Sterling time	17	+ 4,984	+ 5,530	+ 2,450	+ 1,343	+ 931	+ 1,222	+ 25	- 522	+ 1,263	+ 754	- 530	- 566
Foreign currency	18	+ 201	+ 364	+ 290	+ 142	- 167	+ 47	- 1	+ 122	- 17	+ 28	+ 31	- 209
Deposits with building societies	19	+ 5,833	+ 7,175	+ 7,082	+10,294	+10,489	+2,453	+2,727	+2,830	+2,270	+2,002	+2,645	+3,572
Deposits with other financial institutions	20	+ 976	+ 793	+ 297	-	-	-	-	-	-	-	-	-
Unit trust units	21	- 37	- 9	+ 188	+ 154	+ 608	+ 33	+ 18	+ 71	+ 115	+ 135	+ 156	+ 202
UK company securities	22	- 3,108	- 3,086	- 2,474	- 3,144	- 2,335	- 643	- 937	- 859	- 953	- 198	- 438	- 746
Overseas securities	23	+ 59	+ 48	+ 220	+ 503	+ 450	+ 193	- 35	+ 168	- 69	+ 397	+ 117	+ 5
Life assurance and pension funds	24	+10,208	+11,870	+12,816	+12,872	+14,003	+2,886	+3,296	+3,197	+3,719	+3,237	+3,055	+3,992
Other	25	- 48	+ 68	+ 122	+ 20	+ 187	+ 21	+ 16	+ 38	- 7	+ 153	- 109	+ 150
	26	+23,935	+27,297	+28,861	+29,999	+30,817	+7,551	+7,774	+7,034	+8,185	+7,662	+7,507	+7,453
Total financial transactions	27	+13,212	+17,123	+14,327	+10,777	+10,343	+2,877	+2,743	+1,305	+2,773	+2,465	+2,921	+2,184
Balancing item	28	- 3,113	- 1,185	- 944	- 757	- 4,330	- 31	- 746	+ 452	-1,414	-1,151	-1,643	- 122

19.5 Financial institutions' (other than monetary sector) financial transactions

£ millions; seasonally adjusted

Line	1979	1980	1981	1982	1983	1982			1983				1984
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr
Financial liabilities (increase-)													
Building society shares and deposits	1	- 5,765	- 7,140	- 7,142	-10,392	-11,928	-2,499	-2,719	-2,876	-2,231	-2,327	-3,294	-4,076
Other deposits	2	- 771	- 844	- 295	-	-	-	-	-	-	-	-	-
Foreign currency borrowing	3	- 126	+ 107	- 145	- 681	- 790	- 105	+ 257	- 550	+ 174	- 363	- 43	- 558
Sterling bank borrowing	4	- 2,028	- 1,597	- 1,856	- 1,912	- 1,498	- 347	- 556	- 636	- 533	- 617	- 378	+ 30
Unit trust units	5	+ 37	+ 9	- 188	- 154	- 608	- 33	- 18	- 71	- 115	- 135	- 156	- 202
Capital issues	6	- 90	- 88	- 244	+ 5	- 128	+ 3	+ 20	- 20	+ 11	- 67	- 29	- 43
Life assurance and pension funds	7	- 9,966	-11,568	-12,640	-12,803	-13,945	-2,857	-3,334	-3,149	-3,651	-3,223	-3,140	-3,931
Other	8	- 315	- 750	- 243	- 107	- 309	- 10	- 132	+ 32	+ 99	- 145	- 33	- 229
	9	-19,024	-21,871	-22,753	-26,044	-29,206	-5,848	-6,482	-7,270	-6,246	-6,877	-7,073	-9,009
Financial assets (increase+)													
Notes and coin	10	-	-	-	-	-	-	-	-	-	-	-	-
Bank deposits	11	+ 174	+ 1,671	+ 1,983	+ 2,757	+ 2,754	+ 790	+ 717	+ 660	+ 179	+ 945	+ 37	+ 1,592
Local authority temporary debt	12	+ 766	+ 372	- 410	- 519	- 45	- 151	- 245	- 264	+ 148	- 156	- 142	+ 105
Treasury bills, CTDs and other short-term assets	13	+ 251	- 101	+ 136	+ 25	+ 255	- 7	+ 36	+ 15	+ 42	- 11	+ 115	+ 109
Government securities	14	+ 6,656	+ 5,558	+ 6,282	+ 4,640	+ 6,669	+ 658	+ 1,614	+ 808	+ 899	+ 1,283	+ 2,549	+ 1,938
Local authority securities	15	- 29	- 84	- 46	+ 53	+ 4	- 11	+ 54	- 2	+ 7	- 30	+ 4	+ 23
UK company securities	16	+ 1,994	+ 2,390	+ 2,483	+ 2,922	+ 2,499	+ 859	+ 693	+ 779	+ 661	+ 651	+ 733	+ 454
Overseas securities	17	+ 729	+ 2,516	+ 2,914	+ 4,072	+ 3,310	+ 861	+ 1,132	+ 1,133	+ 1,105	+ 924	+ 535	+ 746
Loans for house purchase	18	+ 5,505	+ 6,079	+ 6,601	+ 8,153	+ 11,194	+ 1,998	+ 2,001	+ 2,746	+ 2,984	+ 2,795	+ 2,507	+ 2,908
Long-term lending to local authorities	19	- 84	+ 272	- 323	+ 306	- 156	- 22	+ 157	+ 176	- 156	- 17	- 7	+ 24
Other	20	+ 1,516	+ 798	+ 936	+ 749	+ 1,214	+ 229	- 12	+ 289	+ 199	+ 94	+ 297	+ 624
	21	+17,478	+19,471	+20,556	+23,158	+27,698	+5,204	+6,147	+6,340	+6,068	+6,478	+6,628	+8,523
Net financial transactions	22	- 1,546	- 2,400	- 2,197	- 2,886	- 1,508	- 644	- 335	- 930	- 178	- 399	- 445	- 486

19.6 Financial institutions other than monetary sector: detail by institutional group, 1983

£ millions

	Total	Insurance companies	Pension funds and property unit trusts	Building societies	Finance houses	Investment and unit trusts	Others and unallocated
Increase in financial liabilities (-)							
Inflow to life assurance and pension funds	-13,945		-13,945				
Deposits	-11,928			-11,928			
Capital issues	- 128	- 5			- 2	- 139	+ 18
Sales of units	- 1,393		- 77(a)			- 1,316	
Bank borrowing	- 2,288	- 92	- 52	- 45	- 627	- 180	-1,292
Other borrowing	- 309	- 221	+ 55	- 277	- 76	- 173	+ 383
	-29,991	-14,337		-12,250	- 705	-1,808	- 891
Increase in financial assets (+)							
Bank deposits, notes and coin	+ 2,754	+ 560	+ 864	+ 570	+ 11	+ 260	+ 489
Deposits with other financial institutions	- 45	+ 40	+ 93	- 198		+ 20	
Local authority temporary debt	+ 100	+ 4	+ 49	+ 47			
Treasury bills and tax instruments	+ 6,669	+ 2,466	+ 2,505	+ 1,504		+ 250	- 56(b)
Government securities:							
UK company securities:							
Ordinary shares	+ 2,023	+ 883	+ 1,530			+ 65	- 455(b)
Fixed-interest	+ 476	+ 397	+ 67			+ 23	- 11(b)
Overseas securities:							
Ordinary shares	+ 2,570	+ 836	+ 1,162			+ 949	- 377(b)
Fixed-interest	+ 740	+ 600	+ 35	- 1		+ 131	- 25(b)
Investment in units	+ 785	+ 622	+ 78(a)			+ 2	+ 83
Loans for house purchase	+11,194	+ 149	+ 4	+11,041			
Long-term lending to local authorities	- 152	- 20	+ 34	- 165		- 1	
Other lending	+ 1,369	+ 206	+ 208		+ 829	- 28	+ 154
	+28,483	+ 6,743	+ 6,629	+12,798	+ 840	+1,671	- 198
Net financial transactions	- 1,508	-965		+ 548	+ 135	- 137	-1,089

Note: Differences from Table 19.5 arise through the inclusion here of intra-sector transactions (mainly involving deposits, and property and other unit trust units) netted out when the sector is considered as a whole.

(a) Pension funds bought £77 million of property unit trust units.

(b) These figures include adjustments for the cost of transactions (the institutions generally record sales net of costs, and purchases including costs). The amounts are £56 million for government stocks, £455 million for UK ordinary shares, £11 million for UK fixed-interest securities, £377 million for overseas ordinary shares, £25 million for overseas fixed-interest securities.

19.7 Monetary sector financial transactions^(a)

Assets: increase+/decrease-
Liabilities: increase-/decrease+

£ millions; seasonally adjusted

Line	1979	1980	1981	1982	1983	1982			1983				1984	
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	
Domestic assets														
Public sector	1	+ 925	+ 1,652	- 538	- 2,324	- 1,940	-1,148	- 128	-2,204	+ 872	-1,859	- 815	- 138	+1,592
Private sector:														
Sterling lending	2	+ 8,542	+ 9,619	+ 8,771	+12,756	+12,867	+4,394	+2,928	+4,059	+3,365	+4,348	+1,701	+3,453	+1,642
Foreign currency lending	3	+ 889	+ 1,273	+ 2,773	+ 1,755	+ 1,333	+ 395	+ 159	+ 777	- 464	+ 574	+1,144	+ 79	+ 832
Sterling securities	4	- 4	+ 114	+ 278	+ 453	+ 1,033	- 124	+ 258	+ 70	+ 342	+ 48	+ 337	+ 306	+ 515
Foreign currency securities	5	+ 35	+ 47	+ 72	- 64	+ 146	- 11	- 20	+ 5	+ 35		+ 74	+ 37	+ 59
	6	+10,387	+12,705	+11,356	+12,576	+13,439	+3,506	+3,197	+2,707	+4,150	+3,111	+2,441	+3,737	+4,640
Domestic deposit liabilities														
Sterling sight	7	- 1,766	- 703	- 2,770	- 3,676	- 3,949	- 736	- 819	-1,662	-1,062	-1,237	- 462	-1,188	-2,018
Sterling time	8	- 4,052	- 9,487	- 6,024	- 3,843	- 4,964	-1,217	- 747	- 449	-2,093	-1,749	+ 216	-1,326	- 86
Foreign currency	9	- 802	- 1,427	- 2,206	- 1,121	- 2,162	- 235	- 576	- 324	- 56	+ 409	- 462	-2,053	- 468
	10	- 6,620	-11,617	-11,000	- 8,640	-11,075	-2,188	-2,142	-2,435	-3,211	-2,577	- 708	-4,567	-2,572
Net external claims	11	- 3,134	+ 471	+ 1,552	- 1,816	- 101	-1,246	- 147	+ 695	- 611	+ 375	-1,034	+1,169	- 297
Capital issues, accruals, etc	12	- 467	- 511	- 693	- 1,274	- 1,324	- 196	- 458	- 421	- 204	- 633	- 256	- 243	- 90
Net financial transactions	13	+ 166	+ 1,048	+ 1,215	+ 846	+ 939	- 124	+ 450	+ 546	+ 124	+ 276	+ 443	+ 96	+1,681

(a) Prior to the 1st quarter of 1982 data relate to the banking sector.

19.8 All financial institutions' financial transactions

£ millions; seasonally adjusted

Line	1979	1980	1981	1982	1983	1982			1983				1984	
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	
Saving	1	+4,391	+4,823	+5,248	+6,275	+6,398	+1,594	+1,778	+1,749	+1,781	+1,692	+1,467	+1,458	
Taxes on capital	2	- 237	- 302	- 567	- 439	- 335	- 115	- 101	- 87	- 86	- 107	- 91	- 51	
less gross fixed capital formation	3	-3,899	-5,147	-5,356	-5,824	-5,704	-1,486	-1,572	-1,296	-1,491	-1,416	-1,379	-1,418	
less stocks	4	- 25	+ 60	- 3	+ 55	- 85	+ 19	+ 30	+ 9	- 44	- 40	-	1	
Financial surplus +/-deficit —	5	+ 230	- 566	- 678	+ 67	+ 274	+ 12	+ 135	+ 375	+ 160	+ 129	- 3	- 12	
Net identified financial transactions:														
Banks (a)	6	+ 166	+1,048	+1,215	+ 846	+ 939	- 124	+ 450	+ 546	+ 124	+ 276	+ 443	+ 96	+1,681
Other financial institutions	7	-1,546	-2,400	-2,197	-2,886	-1,508	- 644	- 335	- 930	- 178	- 399	- 445	- 486	
Total	8	-1,380	-1,352	- 982	-2,040	- 569	- 768	+ 115	- 384	- 54	- 123	- 2	- 390	
Balancing item	9	+1,610	+ 786	+ 304	+2,107	+ 843	+ 780	+ 20	+ 759	+ 214	+ 252	- 1	+ 378	

(a) Monetary sector institutions. Until end-1981 figures relate to the banking sector.

19.9 Overseas sector financial transactions^(a)

Claims on UK: increase+/decrease—
Liabilities to UK: increase-/decrease+
£ millions; seasonally adjusted

Line	1979	1980	1981	1982	1983	1982			1983				1984	
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	
Financial surplus +/-deficit—	1	+ 553	-3,650	-7,272	-5,551	-2,049	-1,027	-1,237	-2,180	-1,094	+ 37	- 653	- 339	
UK private sector transactions														
Investments:														
Securities	2	-1,754	-3,878	-5,308	-7,080	-5,633	-1,486	-1,606	-2,142	-1,795	-1,371	-1,109	-1,358	
Other	3	-1,609	+ 520	-1,975	- 511	+ 449	- 45	- 425	- 349	+ 639	+ 646	- 46	- 790	
Deposits, loans, etc.														
UK banks (b)	4	+3,874	+ 462	+ 143	+3,815	+2,592	+1,634	+ 606	- 74	+1,296	+ 130	+1,688	- 522	+2,500
Miscellaneous	5	- 653	- 770	-1,715	- 299	+ 724	- 849	+ 28	+ 249	+ 231	- 659	- 47	+1,199	
	6	- 142	-3,666	-8,855	-4,075	-1,868	- 746	-1,397	-2,316	+ 371	-1,254	+ 486	-1,471	
UK public sector transactions														
Lending abroad	7	- 270	+ 24	- 234	- 206	- 434	- 13	- 16	- 15	- 198	- 205	- 20	- 11	
External finance:														
Central government	8	- 236	+ 975	+2,505	+1,642	+1,395	+ 697	- 39	+1,293	+ 280	+ 984	+ 379	- 248	+ 355
Local authorities	9	- 42	+ 6	+ 24	+ 34	+ 52	+ 11	+ 37	+ 2	+ 50	- 31	+ 3	+ 30	+ 43
Public corporations	10	+ 310	- 230	- 561	- 193	- 34	- 41	- 43	- 147	- 23	- 1	+ 50	- 60	+ 101
Miscellaneous	11	+ 505	+ 244	+ 614	+ 824	- 339	+ 217	+ 156	+ 378	- 414	+ 264	- 52	- 137	
	12	+ 267	+1,019	+2,348	+2,101	+ 640	+ 871	+ 95	+1,511	- 305	+1,011	+ 360	- 426	
Balancing item	13	+ 428	-1,003	- 765	-3,577	- 821	-1,152	+ 65	-1,375	-1,160	+ 280	-1,499	+1,558	

(a) It has not been possible to include in this table the balance of payments estimates for the first quarter of 1983, and revisions to previous quarters, which were released early in June.

(b) Monetary sector institutions. Until end-1981 figures relate to the banking sector.

19.10

UK company and overseas securities

£ millions

	Capital issues(a) (issues-)				Other transactions(a)(b) (purchases+/sales-)					
	Overseas sector	Industrial and commercial companies	Monetary sector	Other financial institutions	Public sector	Overseas sector	Personal sector	Industrial and commercial companies	Monetary sector	Other financial institutions
UK securities										
1979										
Ordinary shares	-	776	+ 150	- 2	+ 121	+ 348	- 3,340	+ 1,460	- 17	+ 2,056
Fixed-interest	-	22	- 520	- 88		+ 169	+ 232	+ 243	+ 48	- 62
Total	-	798	- 370	- 90	+ 121	+ 517	- 3,108	+ 1,703	+ 31	+ 1,994
1980										
Ordinary shares	-	1,346	+ 254	- 50	+ 334	+ 1,018	- 3,408	+ 705	+ 93	+ 2,400
Fixed-interest	-	58	- 656	- 38		+ 43	+ 322	+ 213	+ 68	- 10
Total	-	1,288	- 402	- 88	+ 334	+ 1,061	- 3,086	+ 918	+ 161	+ 2,390
1981										
Ordinary shares	-	1,801	+ 287	- 260	+ 481	+ 1,128	- 2,757	+ 297	+ 251	+ 2,374
Fixed-interest	-	87	- 815	+ 16		+ 85	+ 283	+ 136	+ 99	+ 109
Total	-	1,714	- 528	- 244	+ 481	+ 1,213	- 2,474	+ 433	+ 350	+ 2,483
1982										
Ordinary shares	-	840	+ 533	- 4	+ 14	+ 192	- 4,118	+ 1,342	+ 395	+ 2,486
Fixed-interest	-	75	- 1,640	+ 9		+ 77	+ 974	+ 225	- 6	+ 436
Total	-	915	- 1,107	+ 5	+ 14	+ 269	- 3,144	+ 1,567	+ 389	+ 2,922
1983										
Ordinary shares	-	2,639	+ 859	- 86	- 481	+ 1,455	- 2,943	+ 937	+ 875	+ 2,023
Fixed-interest	-	405	- 1,978	- 42		+ 25	+ 608	+ 202	+ 304	+ 476
Total	-	2,234	- 1,119	- 128	- 481	+ 1,480	- 2,335	+ 1,139	+ 1,179	+ 2,499
Overseas securities										
1979										
Ordinary shares	-	1			+ 22	- 1,804	- 74	+ 800	+ 473	+ 584
Fixed-interest	-	26				- 489	+ 108	+ 43	+ 167	+ 145
Total	-	25			+ 22	- 2,293	+ 34	+ 843	+ 640	+ 729
1980										
Ordinary shares	-					- 4,111	+ 182	+ 1,464	+ 238	+ 2,227
Fixed-interest	-	6				- 828	- 128	+ 77	+ 596	+ 289
Total	-	6				- 4,939	+ 54	+ 1,541	+ 834	+ 2,516
1981										
Ordinary shares	-	13				- 5,187	+ 461	+ 1,756	+ 516	+ 2,441
Fixed-interest	-	308				- 1,334	+ 54	+ 92	+ 1,023	+ 473
Total	-	295				- 6,521	+ 515	+ 1,848	+ 1,539	+ 2,914
1982										
Ordinary shares	-	33				- 4,311	+ 486	+ 731	+ 218	+ 2,909
Fixed-interest	-	530				- 3,038	+ 580	+ 39	+ 1,786	+ 1,163
Total	-	563				- 7,349	+ 1,066	+ 770	+ 2,004	+ 4,072
1983										
Ordinary shares	-	116				- 3,359	- 167	+ 551	+ 289	+ 2,570
Fixed-interest	-	698				- 3,754	+ 1,199	+ 29	+ 2,484	+ 740
Total	-	582				- 7,113	+ 1,032	+ 580	+ 2,773	+ 3,310

(a) For UK securities the sum of capital issues and other transactions equals line 31 in Table E of the article 'Sector financing: 1983' in this *Bulletin*; for overseas securities it equals line 32.

(b) The breakdown by type of security has been partly estimated and some of the figures are very rough, particularly those for the personal sector, which are residuals. See also footnote (b) to Table 19.6

Additional notes to the tables

As explained in the March 1983 *Bulletin*, the notes and definitions to Tables 1-18 are published in full each year in the March *Bulletin* only. Changes to the notes are included, cumulatively, in subsequent issues until they are incorporated in a revised full set of notes in the following March. Notes to Table 19 are included in the article on sector financing earlier in this issue.

Institutions forming the monetary sector

A full list was published in the December 1983 *Bulletin*, and amended in the additional notes in the March 1984 *Bulletin*. The following further amendments have been made up to 16 May 1984.

American banks

Add Philadelphia National Bank
State Street Bank and Trust Company

Delete Manufacturers Hanover Industrial
Finance Ltd

Other overseas banks

Add Arab African International Bank
Banca Nazionale dell'Agricoltura SpA
Copenhagen Handelsbank A/S
First Commercial Bank
Kansallis-Osake-Pankki
The Trust Bank of Africa Ltd
Volkskas Ltd

Delete Bank of Nova Scotia Channel Islands Ltd
International Energy Bank Ltd
Volkskas International Ltd

Change of name B.A.I.I. p.l.c.
(formerly Gray Dawes p.l.c.)
Banca Serfin S.N.C.
(formerly Banca Serfin S.A.)
Postipankki (UK) Ltd
(formerly PSP & Company (UK) Ltd)

Consortium banks

Add International Energy Bank Ltd
ItaB Group Ltd

6 UK monetary sector

Six contributors joined the monthly reporting monetary sector population at mid-March 1984: their total sterling assets amounted to £152 million, and other currency assets to £766 million.

7 Central government borrowing requirement and its financing

This table now shows the CGBR calculated on the new definition which was described in the February issue of *Economic Trends*, page 88. Changes in central government bank deposits, which formerly contributed to the CGBR, now finance it. Consequently they are now shown (in a separate column) among the financing items in the table.

12 Private sector liquidity, and other deposits

Prior to November 1981, columns 1 and 2 include deposits with finance houses net of their holdings of liquid assets (bank deposits, money-market instruments etc); these were not included in £M3.

15 UK-registered monetary sector institutions and their branches and subsidiaries worldwide: consolidated external claims and unused commitments

The sections of this table which relate to risk transfers have been changed in this issue; the notes to this table have been revised accordingly and are reprinted in full.

This table differs from the other banking tables in two significant respects. First, the contributors are only recognised banks and licensed deposit-taking institutions registered in the United Kingdom: these are British-owned banks (which account for about three quarters of total claims), consortium banks and those overseas banks registered in the United Kingdom. The UK branches of banks incorporated abroad are not included. Second, the data include the overseas operations of subsidiaries and branches of UK registered banks.

Outstanding claims comprise cross-border lending by UK offices in sterling and foreign currencies; cross-border lending by overseas offices and subsidiaries in local and non-local currency, other than to the United Kingdom; and lending by overseas offices and subsidiaries to local residents in non-local currency. Both sterling and foreign currency acceptances given on behalf of overseas residents are included in the external claims covered in this table. Claims on individual countries which in total are less than the equivalent of £10 million are included in 'other' countries in the geographical analysis. Some figures for net local currency claims and risk transfers for individual countries have been omitted (indicated by . . .) for reasons of confidentiality. These amounts, which are generally small, have where possible been included in the area totals.

Maturities are classified by reference to the period remaining to maturity rather than to the original period of the loan. Unused commitments are the unutilised portion of both binding contractual obligations and those commitments which reporting banks would regard themselves as obliged to honour in any circumstances.

The two columns headed 'outward risk transfers' show claims (or unused commitments) where repayment is effectively guaranteed by residents of other countries. Such guarantees may arise when the borrower is a branch of a bank whose head office is located in a different country, or where there is a formal, legal and irrevocable obligation to repay the claim by a third party if the original borrower fails to do so.

The counterpart to each outward risk transfer is an equal inward risk transfer to the country of residence of the guarantor. Such inward risk transfers represent a contingent liability of those countries. Inward risk transfers of claims are shown combined with overseas offices' and subsidiaries' net local currency claims on local residents (nb only net local currency claims are shown, net local currency liabilities are disregarded).

The totals of inward risk transfers included in the table differ from the totals of outward risk transfers by the amount of net cross-border transfers of risks to or from the United Kingdom, including transfers of risk associated with ECGD-backed lending to other countries. Details of these transfers and a reconciliation with the risk transfers in the table are provided in footnote (b) on the third page of the main table.

