

Statistical annex

List of tables

The tables should be used in conjunction with the notes and definitions which are published in full in the March *Bulletin*; changes to those notes follow the tables in this issue. Some figures may subsequently be revised as more complete information becomes available.

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Additional notes to the tables

Notes and definitions to the tables appear in full in the March issue. Only changes since March are published in this issue.

Symbols and conventions

... not available

— nil or less than half the final digit shown.

... figures above and below are not strictly comparable.

Owing to rounding of figures, the sum of the separate items will sometimes differ from the total shown.

'Government stocks' comprise British government and government-guaranteed stocks (now only those of the gas and electricity industries).

Data on magnetic tape

For those who prefer to have data in machine-readable form, a magnetic tape service is available, covering most of the tables currently included in the statistical annex as well as many of the series which were discontinued with effect from the March 1979 issue. The machine-readable data contain longer runs, and, in some cases, more frequent observations and additional details. Further information regarding this service may be obtained from the Bank at the address given on the reverse of the contents page.

Changes in this issue

UK monetary sector: analysis of business by maturity and sector (Table 14.2)

Hitherto, this table has analysed by maturity only the foreign currency business of the UK monetary sector. Information is now available on the maturity structure of sterling business and the table has been rearranged to include this extra information. As a consequence, separate figures for 'All banks' and 'British banks' only have been shown; data for certain other groups of banks, for sterling and foreign currency, are available on request from the Bank of England (details are given in the additional notes).

These analyses are primarily designed to measure banking maturity transformation. As such, they are compiled without taking account of any of the adjustments necessary to measure the liquidity of individual banks for supervisory purposes, as set out for example in *The measurement of liquidity* in the September 1982 *Bulletin*.

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Bank of England: balance sheet

£ millions

	Issue Department				Banking Department								
	Liabilities		Assets		Liabilities					Assets			
	Notes in circulation	Notes in Banking Department	Government securities	Other securities	Total	Public deposits	Special deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises, equipment and other securities	Notes and coin
1983 Aug. 17	11,436	4	5,394	6,046	2,590	42	—	615	1,918	466	1,137	983	4
Sept. 21	11,388	12	4,062	7,338	2,259	36	—	616	1,593	388	998	861	12
Oct. 19	11,347	13	3,705	7,655	2,218	38	—	602	1,563	458	854	893	13
Nov. 16	11,383	7	3,585	7,805	2,377	37	—	699	1,626	439	871	1,060	7
Dec. 14	12,152	8	4,699	7,461	2,356	44	—	650	1,648	383	947	1,018	8
1984 Jan. 18	11,363	7	2,161	9,209	1,977	45	—	611	1,307	455	627	888	7
Feb. 15	11,400	10	1,733	9,677	2,905	742	—	778	1,371	388	590	1,917	10
Mar. 21	11,480	10	1,566	9,924	3,482	1,328	—	732	1,408	573	657	2,242	10
Apr. 18	11,945	5	1,985	9,965	2,142	44	—	654	1,430	476	679	982	5
May 16	11,697	13	2,485	9,225	2,579	271	—	692	1,602	422	654	1,490	13
June 20	11,825	5	4,013	7,817	2,418	42	—	737	1,625	479	586	1,348	5
July 18	12,176	4	2,900	9,280	2,296	42	—	702	1,538	374	708	1,210	4
Aug. 15	12,093	7	2,057	10,043	2,107	40	—	583	1,469	360	691	1,048	8

2

M0, the wide monetary base

£ millions; percentages in italics

	Notes and coin in circulation outside the Bank of England				Banks' deposits with the Banking Department		Notes and coin in circulation outside the Bank of England		Banks' operational deposits with the Banking Department		M0, wide monetary base (columns 5+ 6)	
	In circulation with the public		Held by banks (till money)		Operational deposits	Cash ratio deposits	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted
	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted	Unadjusted	Unadjusted						
	1		2		3	4	5		6		7	
Amount outstanding							Average amount outstanding in month ended					
1983 Aug. 17	11,507	11,407	1,207	1,167	148	468	1983 Aug. 17	12,772	12,599	162	12,934	12,761
Sept. 21	11,477	11,489	1,196	1,207	149	468	Sept. 21	12,773	12,749	154	12,927	12,903
Oct. 19	11,473	11,545	1,177	1,191	135	468	Oct. 19	12,685	12,810	166	12,851	12,976
Nov. 16	11,531	11,607	1,157	1,175	199	500	Nov. 16	12,689	12,867	171	12,860	13,038
Dec. 14	12,119	11,694	1,365	1,249	150	500	Dec. 14	13,106	12,959	155	13,261	13,114
1984 Jan. 18	11,467	11,636	1,221	1,230	111	500	1984 Jan. 18	13,345	12,915	222	13,567	13,137
Feb. 15	11,531	11,653	1,170	1,227	278	500	Feb. 15	12,686	12,955	202	12,888	13,157
Mar. 21	11,641	11,711	1,167	1,247	232	500	Mar. 21	12,791	13,027	204	12,995	13,231
Apr. 18	12,044	11,917	1,236	1,161	154	500	Apr. 18	13,023	13,085	157	13,180	13,242
May 16	11,834	11,863	1,201	1,208	159	533	May 16	13,157	13,157	138	13,295	13,295
June 20	11,941	11,982	1,215	1,231	204	533	June 20	13,195	13,253	179	13,374	13,432
July 18	12,213	11,975	1,314	1,228	169	533	July 18	13,376	13,297	165	13,541	13,462
Aug. 15	12,156	12,039	1,277	1,230	50	533	Aug. 15	13,478	13,281	164	13,642	13,445
Change in month ended							Change					
1983 Aug. 17	- 94	+ 46	- 43	+ 3	+ 30	—	1983 Aug. 17	+103	- 20	+57	+160	+ 37
Sept. 21	- 30	+ 82	- 11	+ 40	+ 1	—	Sept. 21	+ 1	+150	- 8	- 7	+142
Oct. 19	- 4	+ 56	- 19	- 15	- 14	—	Oct. 19	- 88	+ 61	+12	- 76	+ 73
Nov. 16	+ 58	+ 62	- 20	- 16	+ 64	+32	Nov. 16	+ 4	+ 57	+ 5	+ 9	+ 62
Dec. 14	+588	+ 86	+208	+ 74	- 49	—	Dec. 14	+417	+ 92	-16	+401	+ 76
1984 Jan. 18	-652	- 59	-144	- 20	- 39	—	1984 Jan. 18	+239	- 44	+67	+306	+ 23
Feb. 15	+ 64	+ 16	- 51	- 3	+167	—	Feb. 15	-659	+ 40	-20	-679	+ 20
Mar. 21	+110	+ 58	- 3	+ 20	- 46	—	Mar. 21	+105	+ 72	+ 2	+107	+ 74
Apr. 18	+403	+206	+ 69	- 86	- 78	—	Apr. 18	+232	+ 58	-47	+185	+ 11
May 16	-210	- 54	- 35	+ 47	+ 5	+33	May 16	+134	+ 72	-19	+115	+ 53
June 20	+107	+118	+ 14	+ 23	+ 45	—	June 20	+ 38	+ 96	+41	+ 79	+137
July 18	+272	- 7	+ 99	- 4	- 35	—	July 18	+181	+ 44	-14	+167	+ 30
Aug. 15	- 57	+ 64	- 37	+ 3	-119	—	Aug. 15	+102	- 16	- 1	+101	- 17

3.1

£ millions

Banks in the United Kingdom: balance sheet of monthly reporting institutions^(a)

Sterling liabilities													
Notes outstanding	Deposits										Items in suspense and transmission	Capital and other funds	
	Total	Sight deposits				Time deposits				Certificates of deposit			
		UK monetary sector	UK public sector	UK private sector	Overseas	UK monetary sector	UK public sector	UK private sector	Overseas				
1983 Sept. 21	753	150,780	6,776	1,064	30,749	4,267	28,347	1,103	53,696	16,270	8,509	4,430	22,754
Oct. 19	768	153,187	6,263	1,109	31,688	4,485	29,076	1,036	53,538	16,719	9,272	4,809	23,353
Nov. 16	781	154,694	6,773	1,267	32,069	4,499	28,524	1,196	53,252	17,302	9,812	4,566	23,325
Dec. 14	836	156,792	7,137	1,118	32,532	4,699	28,858	1,245	53,843	17,570	9,792	4,687	23,238
1984 Jan. 18	788	157,194	6,797	1,310	32,338	4,550	29,388	1,362	53,948	17,547	9,954	4,748	23,327
Feb. 15	801	158,182	7,144	1,173	32,096	4,495	29,679	1,371	53,371	17,986	10,867	4,346	23,865
Mar. 21	818	160,627	7,497	1,362	33,264	4,949	30,169	1,111	52,792	18,490	10,992	5,132	24,356
Apr. 18	850	162,399	6,714	1,158	34,797	4,882	29,934	923	52,484	19,814	11,692	5,430	25,015
May 16	845	166,181	7,073	1,263	35,263	5,097	32,646	977	52,894	20,103	10,866	4,906	24,740
June 20	844	171,485	7,303	1,327	35,940	5,001	33,606	1,116	54,402	20,778	12,011	5,225	25,147
July 18	874	173,008	7,532	1,120	35,922	5,020	35,354	1,257	54,179	21,243	11,381	5,088	24,578
Aug. 15	853	175,002	7,184	1,208	36,114	4,888	35,962	1,006	54,342	21,987	12,313	5,004	24,268

Sterling assets													
Notes and coin	Balances with Bank of England			Market loans						Bills			
	Cash ratio deposits	Special deposits	Other	London Discount Market Association		Other UK monetary sector	UK monetary sector CDs	Building society CDs and time deposits	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	
				Secured	Unsecured								
1983 Sept. 21	1,689	465	—	147	4,435	14	32,018	4,352	179	5,251	4,229	368	352
Oct. 19	1,673	465	—	133	5,168	17	32,515	4,625	251	5,193	4,387	402	368
Nov. 16	1,676	497	—	196	5,083	27	32,271	5,053	315	5,155	4,450	347	387
Dec. 14	1,938	497	—	147	5,764	37	32,831	4,980	365	5,097	4,634	333	351
1984 Jan. 18	1,773	497	—	107	4,593	46	32,863	5,315	444	5,001	4,674	313	294
Feb. 15	1,759	497	—	273	4,862	49	33,036	5,674	415	4,890	4,505	286	348
Mar. 21	1,747	497	—	229	5,383	47	33,858	5,333	339	4,917	5,279	231	350
Apr. 18	1,843	497	—	150	5,536	52	33,019	5,975	343	4,995	5,233	305	272
May 16	1,804	529	—	150	4,776	25	35,622	5,770	340	4,986	5,865	262	162
June 20	1,823	529	—	200	5,227	35	36,877	6,530	368	4,842	6,186	209	247
July 18	1,932	529	—	166	4,629	36	38,442	6,185	374	4,732	6,465	176	244
Aug. 15	1,883	529	—	48	5,200	53	39,210	6,094	539	4,733	7,166	196	320

Other currency assets														
Market loans and advances							Bills	Investments			Miscellaneous assets			
Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas		Total	United Kingdom	Overseas	Items in suspense and collection	Assets leased	Other	
1983 Sept. 21	402,869	103,145	86,906	8,907	1,090	22,358	283,608	1,086	12,152	361	11,791	2,275	17	2,822
Oct. 19	399,371	104,410	80,621	9,264	1,094	22,389	286,004	1,123	12,449	379	12,069	2,097	17	2,916
Nov. 16	399,276	105,567	77,776	9,435	1,279	22,792	287,995	1,185	12,752	412	12,340	2,026	17	2,572
Dec. 14	426,195	109,186	83,714	10,615	1,362	24,200	306,304	1,242	13,651	436	13,214	2,172	17	2,613
1984 Jan. 18	419,637	111,500	78,886	10,013	1,366	25,326	304,046	1,370	14,593	456	14,137	2,591	17	2,091
Feb. 15	422,314	110,732	81,893	9,563	1,386	25,021	304,451	1,360	14,904	432	14,472	2,450	16	2,208
Mar. 21	437,585	112,093	88,305	9,884	1,358	25,890	312,148	1,339	16,049	482	15,567	2,587	16	2,392
Apr. 18	439,844	112,160	84,660	10,192	1,365	25,803	317,823	1,387	16,556	473	16,082	2,928	15	2,253
May 16	448,430	114,601	85,043	10,326	1,475	26,704	324,882	1,429	17,355	504	16,851	2,502	15	2,110
June 20	456,531	116,268	87,462	10,175	1,382	27,441	330,071	1,470	17,316	525	16,791	2,622	15	2,288
July 18	474,832	120,851	88,680	11,715	1,450	28,866	344,121	1,348	18,210	572	17,638	2,401	15	2,243
Aug. 15	476,045	120,371	89,573	11,654	1,568	28,737	344,513	1,445	18,854	576	18,278	2,450	15	2,041

(a) See also the additional notes to Table 6.

Table 3.1

For notes and definitions see the March Bulletin

Other currency liabilities							Total liabilities/ assets			of which sterling		
Deposits				Certificates of deposit	Items in suspense and transmission	Capital and other funds	Total liabilities/ assets	Liabilities		Assets		
Total	Sight and time deposits							Liabilities	Assets			
	UK monetary sector	Other United Kingdom	Overseas									
414,963	92,380	12,914	246,340	63,330	2,847	3,866	600,394	178,717	179,173	1983 Sept. 21		
411,750	85,581	13,518	250,443	62,208	2,681	3,887	600,435	182,116	182,462	Oct. 19		
411,772	82,591	14,100	250,539	64,542	2,394	3,945	601,477	183,367	183,649	Nov. 16		
439,372	87,460	15,483	265,972	70,457	2,511	4,116	631,552	185,553	185,661	Dec. 14		
433,287	84,694	15,520	266,606	66,467	3,035	4,515	626,894	186,058	186,596	1984 Jan. 18		
436,393	87,899	15,652	264,990	67,852	2,853	4,781	631,220	187,194	187,969	Feb. 15		
452,232	93,246	16,438	272,686	69,862	3,044	5,435	651,643	190,932	191,675	Mar. 21		
455,075	90,197	16,972	275,490	72,417	3,339	5,689	657,798	193,694	194,816	Apr. 18		
464,561	90,002	15,549	285,573	73,437	3,052	5,826	670,112	196,672	198,270	May 16		
472,695	91,965	15,496	293,679	71,555	3,183	5,945	684,524	202,701	204,282	June 20		
491,640	93,262	16,552	305,654	76,173	2,896	6,234	704,319	203,548	205,270	July 18		
492,980	94,209	16,306	308,083	74,382	2,939	6,420	707,466	205,127	206,617	Aug. 15		

Sterling assets continued

Bills continued		Advances				Banking Department lending to central government (net)	Investments			Miscellaneous assets			
Eligible bank bills	Other bills	Total	UK public sector	UK private sector	Overseas		British government stocks	Other public sector	Other	Items in suspense and collection	Assets leased	Other	
2,317	250	97,393	2,559	85,079	9,755	6,833	370	4,873	7,267	1,155	4,809	1983 Sept. 21	
2,306	242	98,348	2,547	86,011	9,791	6,884	368	4,967	7,682	1,207	4,784	Oct. 19	
2,327	245	99,168	2,628	86,659	9,882	6,611	388	5,082	7,884	1,191	4,843	Nov. 16	
2,286	258	100,023	2,552	87,492	9,979	6,618	366	5,286	7,373	1,195	4,898	Dec. 14	
2,150	246	101,338	2,490	88,525	10,323	6,580	365	5,624	7,765	1,278	4,872	1984 Jan. 18	
2,853	234	102,073	2,435	89,232	10,407	6,560	354	6,079	7,249	1,282	4,994	Feb. 15	
2,951	231	103,261	2,436	90,856	9,969	6,329	396	6,333	8,282	1,278	5,113	Mar. 21	
2,113	241	105,175	2,343	92,145	10,688	6,495	413	6,548	8,759	1,300	5,076	Apr. 18	
2,889	238	106,235	2,350	93,208	10,677	6,624	416	6,665	8,309	1,281	5,122	May 16	
3,360	248	108,274	2,196	95,211	10,866	6,553	404	6,807	8,625	1,271	5,190	June 20	
2,972	237	109,277	2,244	95,844	11,189	6,591	379	6,896	8,153	1,308	5,178	July 18	
2,594	260	109,054	2,256	95,673	11,126	6,705	395	6,830	7,903	1,285	5,259	Aug. 15	

Acceptances		Eligible liabilities	
Sterling	Other currencies		
12,072	1,322	107,779	1983 Sept. 21
13,239	1,279	109,046	Oct. 19
13,182	1,185	110,298	Nov. 16
13,385	1,524	111,409	Dec. 14
14,095	1,552	113,054	1984 Jan. 18
14,742	1,541	113,211	Feb. 15
14,599	1,695	115,119	Mar. 21
14,892	1,679	117,278	Apr. 18
14,396	1,765	119,156	May 16
14,047	1,831	122,185	June 20
14,147	2,083	123,239	July 18
14,262	2,180	123,739	Aug. 15

£ millions

Liabilities														Total liabilities/assets	
Notes issued	Sterling deposits							Other currency deposits					Sterling and other currencies		
	Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit			Items in suspense and transmission, capital and other funds
1983 Sept. 21	753	86,520	31,118	10,109	1,685	64,672	5,660	4,395	27,841	5,590	2,781	17,748	1,721	17,357	132,470
Oct. 19	768	87,280	30,951	9,748	1,638	65,235	5,856	4,803	28,937	5,743	2,875	18,677	1,643	18,051	135,036
Nov. 16	781	88,449	31,918	9,923	1,874	65,430	6,263	4,959	28,915	5,891	3,146	18,216	1,662	17,832	135,976
Dec. 14	836	88,921	32,454	10,125	1,767	65,790	6,250	4,989	30,412	6,408	3,243	18,800	1,961	17,943	138,112
1984 Jan. 18	788	89,085	31,902	9,815	2,020	65,888	5,978	5,384	29,314	5,766	3,232	18,633	1,683	17,712	136,900
Feb. 15	801	89,809	31,926	10,631	1,965	64,983	6,119	6,111	29,138	5,431	3,557	18,362	1,789	17,345	137,094
Mar. 21	818	90,068	33,576	10,357	2,010	65,437	6,524	5,739	29,349	5,211	3,593	18,729	1,816	18,456	138,691
Apr. 18	850	91,507	33,979	9,496	1,688	66,655	6,977	6,691	30,444	5,733	3,698	18,986	2,028	19,544	142,345
May 16	845	91,804	34,349	9,876	1,830	67,099	6,926	6,073	31,596	6,156	3,502	19,822	2,115	19,260	143,504
June 20	844	93,991	35,546	9,745	1,921	68,650	6,840	6,835	31,380	6,124	3,617	19,678	1,961	19,805	146,020
July 18	874	94,404	35,509	10,571	1,809	68,839	6,825	6,360	33,503	6,330	3,864	21,323	1,985	19,264	148,045
Aug. 15	853	94,748	35,215	9,934	1,663	69,106	6,694	7,351	33,327	6,375	3,791	21,088	2,072	18,605	147,532

Sterling assets															
Notes and coin	Balances with Bank of England		Market loans					Bills				Advances			
	Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas	
1983 Sept. 21	1,666	288	143	3,080	10,027	1,221	1,844	288	282	333	1,820	74	1,073	56,228	4,791
Oct. 19	1,651	288	128	3,506	9,572	1,395	1,847	251	303	354	2,023	80	1,013	56,857	4,784
Nov. 16	1,654	310	191	3,470	9,660	1,820	1,850	289	293	378	2,031	76	1,031	56,848	4,824
Dec. 14	1,915	310	141	3,975	10,215	1,600	1,840	350	246	338	1,898	81	968	57,085	4,859
1984 Jan. 18	1,749	310	102	3,213	9,969	1,619	1,799	299	250	281	1,760	83	952	58,136	4,969
Feb. 15	1,736	310	268	3,426	10,268	1,759	1,802	258	211	337	2,547	72	996	58,286	4,986
Mar. 21	1,723	310	224	3,850	10,226	1,705	1,846	350	165	345	2,802	75	1,025	58,844	4,488
Apr. 18	1,819	310	146	3,963	10,115	1,960	1,843	401	219	265	1,734	74	977	59,752	4,993
May 16	1,780	324	139	3,234	10,471	1,721	1,885	424	198	161	2,400	74	963	60,187	4,971
June 20	1,798	324	196	3,434	10,657	2,023	1,904	439	148	242	2,582	71	900	61,229	4,993
July 18	1,906	324	156	3,187	10,616	2,022	1,865	475	93	234	2,358	65	921	62,131	4,943
Aug. 15	1,856	324	41	3,642	10,667	2,013	1,834	514	118	310	2,060	76	891	61,724	4,911

Sterling assets continued				Other currency assets							Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities		
Banking Department lending to central government (net)	Investments		Other	Market loans and advances				UK public sector	UK private sector	Overseas				Bills	Investments
	British government stocks			Total	of which advances	UK monetary sector	UK monetary sector CDs								
1983 Sept. 21	406	5,485	3,168	27,718	7,747	10,932	353	74	2,444	13,915	61	1,458	11,016	1,642	69,923
Oct. 19	476	5,468	3,214	28,822	7,722	11,527	361	70	2,386	14,477	62	1,516	11,428	1,866	70,574
Nov. 16	451	5,417	3,235	29,028	8,170	11,286	275	73	2,709	14,685	59	1,531	11,532	1,928	70,929
Dec. 14	387	5,334	3,233	30,524	8,591	11,743	239	76	2,999	15,466	56	1,570	11,185	2,020	71,057
1984 Jan. 18	457	5,225	3,271	29,260	8,519	11,243	247	80	2,812	14,880	56	1,642	11,497	2,110	72,152
Feb. 15	-303	5,196	3,253	29,035	8,730	11,160	324	72	2,993	14,486	58	1,618	10,975	2,304	72,145
Mar. 21	-708	4,992	3,354	29,173	9,001	10,901	318	81	3,137	14,737	52	1,768	12,083	2,254	72,202
Apr. 18	474	5,045	3,387	30,535	9,286	10,943	276	100	3,212	16,003	52	1,772	12,507	2,408	73,427
May 16	200	5,056	3,382	31,843	9,363	11,627	254	93	3,192	16,678	53	1,791	12,250	2,349	74,145
June 20	477	5,008	3,410	31,818	9,317	11,643	186	107	3,323	16,559	53	1,772	12,543	2,324	75,674
July 18	371	5,116	3,374	33,907	9,608	12,657	173	88	3,437	17,552	55	1,806	12,120	2,587	76,549
Aug. 15	361	5,178	3,389	33,909	9,463	13,104	234	79	3,386	17,105	58	1,841	11,817	2,440	76,540

Table 3.2

For notes and definitions see the March Bulletin

3.3

Accepting houses: balance sheet

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit			Items in suspense and transmission, capital and other funds
1983 Sept 21	7,945	1,746	1,666	122	4,812	911	433	11,753	3,427	1,123	6,903	300	2,314	22,012
Oct. 19	8,401	1,941	1,615	129	5,219	938	500	11,923	3,554	1,260	6,811	297	2,428	22,752
Nov. 16	8,407	1,935	1,588	148	5,105	950	615	12,177	3,479	1,337	7,055	306	2,400	22,984
1984 Dec. 14	8,415	1,941	1,557	120	5,177	995	566	12,604	3,902	1,462	6,910	330	2,457	23,476
Jan. 18	8,512	1,936	1,476	143	5,362	1,054	477	12,534	3,721	1,391	7,098	324	2,426	23,472
Feb. 15	8,728	2,151	1,571	150	5,415	1,075	516	12,091	3,660	1,386	6,748	297	2,591	23,411
Mar. 21	8,833	2,244	1,650	124	5,313	1,086	660	12,860	3,916	1,583	7,059	303	2,594	24,287
Apr. 18	9,036	2,237	1,527	106	5,488	1,104	811	13,271	3,905	1,722	7,315	329	2,663	24,970
May 16	9,327	2,447	1,809	68	5,599	1,101	750	13,523	4,012	1,706	7,495	310	2,638	25,488
June 20	9,661	2,323	1,817	67	5,924	1,086	767	13,858	3,992	1,983	7,584	300	2,653	26,173
July 18	9,768	2,298	1,955	108	5,827	1,093	785	13,954	3,974	2,070	7,599	310	2,738	26,459
Aug. 15	9,876	2,409	2,079	118	5,700	1,174	806	14,038	3,965	2,023	7,704	347	2,811	26,726

Sterling assets

	Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1983 Sept 21	1	16	1	203	3,034	962	612	243	1	1	56	7	111	2,552	792
Oct. 19	1	16	1	291	3,265	1,036	617	275	1	2	43	10	105	2,552	789
Nov. 16	1	18	1	257	3,051	1,141	615	238	4	3	69	6	103	2,530	819
1984 Dec. 14	1	18	1	281	3,174	1,041	618	240	4	3	39	8	95	2,500	800
Jan. 18	2	18	1	179	3,189	1,146	608	269	1	2	18	6	95	2,509	790
Feb. 15	2	18	1	213	3,171	1,371	596	215	2	2	29	8	96	2,517	814
Mar. 21	2	18	1	208	3,503	1,125	624	228	10	1	17	17	105	2,573	842
Apr. 18	2	18	1	229	3,228	1,293	686	258	5	2	90	13	108	2,603	888
May 16	1	19	2	213	3,837	1,079	704	303	4	1	27	11	103	2,583	838
June 20	2	19	1	212	3,788	1,252	620	317	2	5	175	10	110	2,670	857
July 18	2	19	1	169	4,111	1,243	599	355	1	2	76	12	90	2,588	936
Aug. 15	2	19	1	217	4,022	1,224	606	377	2	2	85	9	88	2,586	913

Sterling assets continued

	Investments		Other currency assets						Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities	
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector						Overseas
1983 Sept 21	243	444	10,858	4,079	2,834	493	8	986	6,537	32	545	1,298	2,822	3,597
Oct. 19	276	464	10,823	4,045	2,807	439	9	961	6,607	38	556	1,589	3,168	3,671
Nov. 16	229	473	11,170	4,172	2,845	519	17	992	6,796	53	563	1,640	3,048	3,782
1984 Dec. 14	233	510	11,803	4,451	2,929	622	19	1,090	7,143	70	556	1,482	3,030	3,794
Jan. 18	241	572	11,652	4,436	2,978	553	17	1,069	7,036	85	522	1,565	3,254	3,832
Feb. 15	250	595	11,230	4,396	2,657	542	11	1,038	6,981	84	540	1,658	3,357	3,832
Mar. 21	242	578	11,746	4,396	3,086	500	8	1,122	7,031	55	636	1,757	3,449	3,907
Apr. 18	213	659	12,191	4,361	3,094	542	7	1,049	7,500	60	644	1,779	3,509	4,180
May 16	207	701	12,526	4,378	3,233	595	7	1,073	7,618	72	660	1,596	3,540	4,115
June 20	212	697	12,913	4,575	3,311	744	7	1,129	7,722	63	600	1,649	3,496	4,374
July 18	229	721	12,961	4,609	3,253	764	10	1,076	7,857	57	658	1,629	3,450	4,241
Aug. 15	249	708	13,101	4,545	3,335	713	21	1,060	7,972	57	718	1,742	3,360	4,338

3.4

Other British banks: balance sheet

£ millions

Liabilities												Total liabilities/assets		
Sterling deposits							Other currency deposits						Sterling and other currencies	
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit			Items in suspense and transmission, capital and other funds
1983 Sept. 21	25,789	5,649	12,272	240	7,976	4,338	963	42,885	12,707	1,748	24,870	3,560	8,007	76,681
Oct. 19	25,989	5,796	12,281	256	7,962	4,512	979	43,361	12,730	1,785	25,462	3,384	8,080	77,430
Nov. 16	26,086	5,899	12,237	287	8,002	4,541	1,018	44,221	12,955	1,804	25,960	3,501	8,122	78,429
Dec. 14	26,672	6,019	12,673	313	8,186	4,575	924	45,909	13,225	1,945	26,962	3,776	8,364	80,945
1984 Jan. 18	26,740	5,606	12,908	315	8,023	4,542	953	46,723	13,275	1,934	27,660	3,855	8,755	82,218
Feb. 15	26,459	5,510	12,950	281	7,716	4,627	885	45,928	13,058	1,924	27,155	3,792	9,430	81,818
Mar. 21	27,111	5,844	13,140	215	7,859	4,791	1,107	46,502	13,137	2,081	27,294	3,990	9,744	83,357
Apr. 18	27,163	5,826	13,085	182	7,777	5,094	1,025	48,892	13,523	2,253	28,870	4,246	9,729	85,784
May 16	28,096	5,976	13,817	234	7,883	5,113	1,048	49,539	13,845	1,796	29,553	4,345	9,652	87,287
June 20	28,796	5,892	13,948	275	8,143	5,163	1,266	50,111	14,012	1,806	30,083	4,209	9,735	88,641
July 18	28,703	5,986	14,099	300	8,068	5,054	1,181	52,424	14,896	2,080	30,817	4,632	9,916	91,044
Aug. 15	29,365	5,986	14,181	295	8,121	5,461	1,308	53,288	15,926	1,925	31,003	4,434	9,945	92,598

Sterling assets

	Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1983 Sept. 21	4	71	1	300	8,300	1,005	1,208	816	3	4	257	40	147	15,512	1,034
Oct. 19	4	71	—	329	8,619	1,076	1,194	928	2	—	99	39	141	15,447	1,023
Nov. 16	4	74	1	321	8,459	967	1,152	915	2	—	123	51	164	15,868	1,025
Dec. 14	4	74	1	477	8,129	1,196	1,140	968	28	3	232	53	217	16,053	1,042
1984 Jan. 18	4	74	1	384	8,195	1,212	1,136	1,012	2	5	265	51	173	15,981	1,125
Feb. 15	4	74	1	294	8,258	1,178	1,088	908	2	5	167	49	148	16,214	1,133
Mar. 21	4	74	1	329	8,117	1,419	1,096	950	—	3	57	37	141	16,629	1,130
Apr. 18	5	74	1	407	7,952	1,489	1,136	1,006	—	—	111	46	143	16,711	1,136
May 16	4	78	6	338	8,074	1,704	1,118	1,237	—	—	206	44	143	16,791	1,147
June 20	4	78	1	559	8,488	1,865	1,055	1,132	—	—	344	39	130	17,032	1,145
July 18	4	78	6	335	8,913	1,365	1,022	1,200	—	—	303	34	144	17,062	1,261
Aug. 15	4	78	1	318	9,381	1,200	1,018	1,409	2	—	253	36	124	17,277	1,241

Sterling assets continued

Other currency assets

	Investments		Market loans and advances							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1983 Sept. 21	540	1,185	42,489	17,011	7,254	417	414	3,144	31,260	26	1,799	1,941	1,891	15,078
Oct. 19	511	1,190	42,914	17,041	7,053	415	416	2,996	32,035	25	1,849	1,970	2,012	14,854
Nov. 16	491	1,206	43,821	17,508	7,453	426	587	3,270	32,085	27	1,886	1,871	1,975	15,319
Dec. 14	492	1,217	45,552	18,196	7,879	508	637	3,296	33,232	28	1,947	2,093	2,023	15,681
1984 Jan. 18	474	1,289	46,525	18,339	7,758	409	634	3,324	34,400	27	2,304	1,980	2,159	15,657
Feb. 15	490	1,674	45,804	18,050	7,750	398	646	3,217	33,793	27	2,323	1,978	2,220	15,503
Mar. 21	628	1,748	46,536	18,124	7,916	428	647	3,148	34,397	37	2,381	2,038	2,064	15,924
Apr. 18	596	1,777	48,735	18,275	8,829	416	636	3,341	35,512	44	2,449	1,966	2,136	16,150
May 16	592	1,786	49,405	18,719	8,964	488	633	3,396	35,924	44	2,477	2,095	2,091	16,623
June 20	583	1,793	50,011	18,863	8,606	575	643	3,419	36,768	49	2,474	1,860	1,892	16,727
July 18	543	1,821	52,391	19,686	9,193	608	718	3,552	38,319	73	2,533	1,955	1,860	16,566
Aug. 15	552	1,743	53,315	19,672	9,930	563	806	3,602	38,413	79	2,543	2,023	2,002	17,003

Table 3.4

For notes and definitions see the March Bulletin

3.5

American banks: balance sheet

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit			Items in suspense and transmission, capital and other funds
1983 Sept. 21	8,105	1,491	2,165	25	2,020	2,356	1,540	87,028	6,177	2,364	48,078	30,409	1,304	96,437
Oct. 19	8,081	1,571	2,013	32	1,991	2,436	1,609	87,158	5,779	2,612	48,728	30,039	1,390	96,629
Nov. 16	8,212	1,667	2,093	33	1,980	2,478	1,628	87,813	6,181	2,411	48,589	30,631	1,173	97,198
Dec. 14	8,418	2,028	2,477	21	2,086	2,312	1,521	93,532	7,507	2,859	50,730	32,436	995	102,945
1984 Jan. 18	8,151	2,108	2,296	38	2,076	2,377	1,364	91,058	6,912	2,954	52,880	28,312	1,428	100,637
Feb. 15	8,236	1,876	2,004	13	2,168	2,537	1,514	90,982	7,203	2,996	51,281	29,502	1,477	100,695
Mar. 21	8,122	1,971	2,206	26	2,240	2,394	1,255	93,612	7,986	2,967	51,891	30,768	1,628	103,361
Apr. 18	8,577	2,197	2,657	18	2,272	2,569	1,060	94,165	8,382	2,972	52,019	30,792	1,561	104,304
May 16	9,065	2,281	2,870	26	2,325	2,895	949	96,201	8,555	2,761	55,538	29,347	1,628	106,894
June 20	9,858	2,173	3,573	38	2,260	2,925	1,062	96,035	8,499	2,687	56,933	27,915	1,499	107,392
July 18	10,123	2,055	3,893	36	2,078	3,083	1,033	97,858	9,291	2,954	57,453	28,159	1,673	109,654
Aug. 15	9,940	1,878	3,891	8	2,138	2,993	909	98,014	9,259	2,898	58,338	27,520	1,907	109,861

Sterling assets

Notes and coin	Balances with Bank of England		Market loans					Bills				Advances			
	Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas	
1983 Sept. 21	2	32	1	313	2,125	324	365	632	34	13	128	10	279	4,082	970
Oct. 19	2	32	1	408	2,266	272	351	593	47	12	91	9	227	4,099	1,006
Nov. 16	2	32	1	419	2,308	258	352	570	3	6	55	9	235	4,202	997
Dec. 14	2	32	1	373	2,246	217	356	595	1	7	59	10	235	4,314	1,022
1984 Jan. 18	2	32	1	235	2,152	282	342	678	13	5	46	9	224	4,322	1,012
Feb. 15	2	32	1	309	2,166	337	319	570	22	5	51	9	219	4,345	1,007
Mar. 21	2	32	1	356	2,227	249	295	755	9	1	27	8	208	4,592	1,019
Apr. 18	2	32	1	286	2,166	205	281	669	26	5	125	8	182	4,642	1,059
May 16	2	33	1	332	2,708	119	266	688	8	—	147	8	183	4,886	1,083
June 20	2	33	1	312	3,024	135	256	824	6	—	65	7	185	5,146	1,142
July 18	2	33	1	269	3,140	248	247	935	9	—	43	8	168	5,129	1,181
Aug. 15	2	33	1	275	3,047	284	233	1,063	7	—	24	8	174	5,052	1,172

Sterling assets continued

Investments		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities	
British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas						
1983 Sept. 21	275	66	83,921	21,608	10,030	962	122	7,233	65,574	33	918	1,915	2,369	6,380
Oct. 19	314	64	84,295	21,965	9,274	1,091	126	7,278	66,525	30	869	1,640	2,579	6,300
Nov. 16	242	66	84,917	22,005	9,084	934	123	7,235	67,541	34	873	1,616	2,507	6,282
Dec. 14	248	78	90,588	22,507	9,489	1,416	125	7,474	72,083	43	939	1,579	2,781	6,498
1984 Jan. 18	265	74	88,294	22,901	9,201	1,158	129	7,724	70,083	38	1,089	1,522	2,843	6,518
Feb. 15	221	79	87,762	22,693	8,870	931	125	7,635	70,202	29	1,353	1,855	3,035	6,414
Mar. 21	82	91	90,412	22,638	9,568	1,124	124	7,527	72,069	35	1,328	1,633	3,040	6,694
Apr. 18	258	98	91,262	22,468	8,634	1,242	124	7,334	73,927	43	1,316	1,639	3,036	7,101
May 16	377	103	93,116	22,813	9,578	1,062	126	7,470	74,880	35	1,379	1,418	2,923	7,384
June 20	361	112	93,038	23,479	9,532	797	115	7,924	74,670	44	1,137	1,563	2,936	7,608
July 18	327	95	94,744	24,076	9,730	1,396	102	8,175	75,342	48	1,172	1,854	3,159	8,002
Aug. 15	328	95	94,806	24,124	9,989	1,607	128	8,141	74,941	63	1,383	1,809	3,154	7,821

3.6

Japanese banks: balance sheet

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1983 Sept. 21	4,116	121	2,337	12	621	764	382	116,226	38,051	1,250	59,645	17,280	112	120,455
Oct. 19	4,606	126	2,631	12	672	854	438	110,315	31,299	1,102	60,979	16,934	73	114,994
Nov. 16	4,657	186	2,700	5	614	862	476	107,434	27,788	1,418	60,057	18,171	59	112,151
Dec. 14	4,806	158	2,554	13	689	1,065	485	118,039	29,246	1,725	66,473	20,595	30	122,876
1984 Jan. 18	5,158	238	2,952	26	648	1,058	475	117,110	28,828	1,676	65,850	20,756	96	122,365
Feb. 15	5,450	276	3,098	9	821	1,033	489	121,354	32,584	1,517	66,423	20,830	253	127,057
Mar. 21	5,997	302	3,422	6	755	1,165	649	129,894	36,033	1,724	70,763	21,374	312	136,203
Apr. 18	5,992	276	3,357	27	659	1,318	630	125,505	31,654	1,517	69,594	22,740	172	131,669
May 16	6,283	252	3,675	22	708	1,280	598	127,597	30,064	1,358	72,109	24,066	46	133,926
June 20	6,893	189	3,855	21	748	1,641	628	132,928	31,147	1,445	76,273	24,062	255	140,075
July 18	7,117	233	4,064	37	728	1,649	640	140,119	29,484	1,335	82,934	26,367	179	147,415
Aug. 15	7,433	207	4,272	23	759	1,758	620	139,912	29,687	1,351	83,435	25,440	255	147,600

Sterling assets

	Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1983 Sept. 21	—	10	—	111	2,056	17	75	621	3	—	1	—	328	393	483
Oct. 19	—	10	—	119	2,139	18	75	721	5	—	1	—	456	450	509
Nov. 16	—	10	—	123	2,020	13	75	697	3	—	1	—	523	519	554
Dec. 14	—	10	—	130	1,965	14	81	854	3	—	—	—	491	561	611
1984 Jan. 18	—	10	—	143	2,111	15	82	891	4	—	—	—	528	521	678
Feb. 15	—	10	—	157	2,148	20	78	1,064	6	—	—	—	465	671	720
Mar. 21	—	10	—	176	2,275	13	76	1,289	4	—	—	—	456	776	703
Apr. 18	—	10	—	185	2,049	18	68	1,293	5	—	—	—	447	813	790
May 16	—	17	—	201	2,347	19	71	1,359	5	—	—	—	440	883	761
June 20	—	17	—	226	2,632	14	72	1,411	5	—	—	—	370	953	813
July 18	—	17	—	223	2,814	14	76	1,363	4	—	—	—	423	942	869
Aug. 15	—	17	—	230	3,057	14	90	1,429	19	—	—	—	482	922	873

Sterling assets continued

	Investments		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities
	British government stocks	Other	Market loans and advances											
			Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1983 Sept. 21	12	48	111,538	18,533	32,254	1,644	362	3,014	74,264	119	4,560	80	1,628	1,963
Oct. 19	14	48	105,451	19,245	26,180	1,691	364	3,243	73,973	122	4,718	138	1,730	2,344
Nov. 16	14	127	102,348	19,270	23,352	1,752	366	3,123	73,755	151	4,864	110	1,779	2,579
Dec. 14	14	214	112,361	20,330	25,601	1,829	387	3,521	81,022	170	5,284	114	1,821	2,867
1984 Jan. 18	14	355	111,258	20,670	24,547	1,838	388	3,484	81,000	185	5,469	100	1,851	3,184
Feb. 15	14	391	115,287	20,217	27,951	1,761	381	3,019	82,175	156	5,596	272	1,889	3,482
Mar. 21	17	465	123,484	20,734	31,907	1,671	382	3,382	86,143	125	6,142	191	1,963	3,912
Apr. 18	18	543	118,686	20,774	28,212	1,691	380	3,481	84,923	113	6,466	163	1,897	4,095
May 16	19	582	120,022	21,177	26,412	1,738	382	3,734	87,755	123	6,917	160	1,733	4,125
June 20	19	630	125,247	21,544	28,019	1,788	388	3,857	91,195	137	7,169	360	1,673	4,378
July 18	19	692	131,950	22,809	26,994	1,960	405	4,276	98,315	137	7,548	325	1,609	4,378
Aug. 15	19	715	131,490	22,867	26,125	1,996	404	4,459	98,507	170	7,697	375	1,715	4,489

Table 3.6

For notes and definitions see the March *Bulletin*

3.7

Other overseas banks: balance sheet

£ millions

	Liabilities													Total liabilities/assets
	Sterling deposits							Other currency deposits					Sterling and other currencies	
	Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds	
1983 Sept. 21	16,799	2,503	5,859	82	4,132	5,945	780	115,938	21,671	3,365	81,041	9,860	3,312	136,048
Oct. 19	17,251	2,919	6,312	74	3,940	6,016	908	116,802	21,653	3,562	81,892	9,694	3,231	137,283
Nov. 16	17,280	2,744	6,046	116	3,994	6,084	1,040	118,149	21,513	3,712	82,892	10,033	3,178	138,607
Dec. 14	17,918	2,661	5,811	128	4,242	6,497	1,240	124,994	22,036	3,943	87,977	11,037	3,259	146,171
1984 Jan. 18	17,835	2,921	5,882	118	4,100	6,494	1,241	122,731	20,972	3,999	86,539	11,221	3,697	144,264
Feb. 15	17,792	2,905	5,783	120	4,138	6,454	1,297	123,056	20,641	3,951	87,068	11,396	3,247	144,095
Mar. 21	18,539	2,771	5,994	91	4,235	6,683	1,537	125,684	21,481	4,180	88,674	11,349	3,600	147,823
Apr. 18	18,170	2,739	5,705	60	4,207	6,826	1,373	128,151	21,677	4,377	90,083	12,014	4,129	150,451
May 16	19,534	3,050	6,766	60	4,293	7,077	1,338	130,632	21,910	3,819	91,897	13,005	3,552	153,717
June 20	20,644	3,081	7,301	121	4,449	7,431	1,342	134,173	23,193	3,529	94,607	12,843	3,901	158,718
July 18	21,190	3,154	7,557	86	4,385	7,848	1,314	139,057	24,092	3,796	96,743	14,426	3,456	163,704
Aug. 15	21,781	3,328	7,988	101	4,454	8,015	1,222	139,665	23,814	3,871	97,694	14,286	3,508	164,954

Sterling assets

	Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1983 Sept. 21	14	46	2	403	5,928	550	1,019	1,444	37	—	50	105	571	6,011	1,436
Oct. 19	14	46	2	485	6,189	551	987	1,409	37	—	45	95	557	6,273	1,432
Nov. 16	14	50	2	468	6,350	563	989	1,564	37	—	44	94	532	6,373	1,408
Dec. 14	15	50	3	493	6,698	641	948	1,457	42	—	57	100	508	6,615	1,395
1984 Jan. 18	15	50	2	401	6,896	737	924	1,338	36	—	61	89	482	6,697	1,464
Feb. 15	14	50	2	437	6,578	760	896	1,327	36	—	58	89	476	6,832	1,469
Mar. 21	15	50	2	437	6,826	686	875	1,450	37	—	47	88	468	7,053	1,519
Apr. 18	14	50	2	438	6,909	767	881	1,339	44	—	53	94	458	7,225	1,548
May 16	16	53	3	417	7,463	831	845	1,569	40	—	82	98	489	7,489	1,602
June 20	16	54	2	466	7,828	1,105	847	1,789	44	—	170	117	474	7,892	1,683
July 18	16	54	2	432	8,360	1,114	836	1,885	63	8	192	113	473	7,703	1,745
Aug. 15	17	54	4	494	8,424	1,149	848	2,092	43	8	172	127	472	7,794	1,760

Sterling assets continued

	Investments		Other currency assets						Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities	
	British government stocks	Other	Market loans and advances											
			Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector						Overseas
1983 Sept. 21	167	270	113,067	27,749	22,190	4,717	110	5,282	80,768	734	2,115	2,079	2,888	10,124
Oct. 19	176	292	113,694	27,877	22,321	4,964	108	5,275	81,025	760	2,191	2,049	3,016	10,470
Nov. 16	130	299	114,699	27,906	22,283	5,224	112	5,184	81,896	782	2,278	1,930	2,998	10,572
Dec. 14	147	326	121,345	28,427	24,385	5,688	117	5,565	85,589	777	2,515	2,039	3,082	10,588
1984 Jan. 18	151	349	118,831	29,771	21,817	5,537	118	6,644	84,715	877	2,625	2,239	3,273	10,727
Feb. 15	162	357	119,308	29,914	22,029	5,276	116	6,857	85,030	908	2,614	1,721	3,323	10,877
Mar. 21	235	378	121,830	30,301	23,535	5,482	117	7,295	85,401	937	2,748	2,142	3,368	11,400
Apr. 18	219	390	123,708	30,133	23,305	5,649	117	7,091	87,545	958	2,899	2,456	3,418	11,281
May 16	212	415	125,957	30,989	23,531	5,762	119	7,542	89,002	980	3,160	1,997	3,354	11,728
June 20	164	457	129,103	31,689	24,866	5,879	122	7,491	90,745	992	3,291	2,225	3,376	12,423
July 18	172	474	133,891	32,909	25,330	6,601	127	8,035	93,798	850	3,715	1,606	3,367	12,496
Aug. 15	217	476	134,536	32,565	25,725	6,307	130	7,794	94,581	883	3,839	1,543	3,595	12,585

3.8

Consortium banks: balance sheet

£ millions

Liabilities														Total liabilities/assets
Sterling deposits								Other currency deposits					Sterling and other currencies	
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1983 Sept. 21	1,508	227	716	1	211	563	17	13,292	4,757	282	8,054	199	1,490	16,290
Oct. 19	1,579	243	740	5	207	591	36	13,255	4,823	320	7,895	217	1,478	16,312
Nov. 16	1,603	260	710	—	196	622	75	13,064	4,783	272	7,770	239	1,466	16,132
Dec. 14	1,642	226	797	—	205	574	67	13,883	5,135	307	8,120	321	1,503	17,028
1984 Jan. 18	1,712	285	855	12	189	596	60	13,817	5,221	334	7,946	316	1,511	17,039
Feb. 15	1,709	265	785	6	227	636	55	13,842	5,323	321	7,953	245	1,501	17,052
Mar. 21	1,957	365	897	2	217	796	45	14,332	5,482	312	8,276	263	1,632	17,921
Apr. 18	1,954	299	820	—	223	809	102	14,646	5,323	432	8,623	268	1,676	18,275
May 16	2,073	340	905	—	250	808	110	15,473	5,460	608	9,157	249	1,749	19,295
June 20	1,642	367	670	—	169	692	110	14,211	4,997	429	8,521	264	1,653	17,505
July 18	1,702	359	747	—	177	711	68	14,726	5,194	452	8,785	295	1,571	17,999
Aug. 15	1,860	370	801	5	178	779	97	14,734	5,184	448	8,821	282	1,602	18,196

Sterling assets

Notes and coin	Balances with Bank of England		Market loans					Bills				Advances			
	Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas	
1983 Sept. 21	1	3	—	25	562	273	129	185	6	—	5	15	50	302	248
Oct. 19	1	3	—	28	483	277	121	211	7	—	5	9	48	332	248
Nov. 16	1	4	—	25	450	292	122	177	5	—	5	8	39	320	255
Dec. 14	1	4	—	35	440	270	115	170	9	—	2	7	37	364	251
1984 Jan. 18	1	4	—	38	395	305	110	187	7	—	—	7	36	359	285
Feb. 15	1	4	—	25	496	248	111	163	7	—	—	7	34	368	278
Mar. 21	1	4	—	27	731	137	105	256	6	—	—	5	32	390	268
Apr. 18	1	4	—	26	652	243	99	268	6	—	—	5	29	397	274
May 16	1	5	—	41	747	298	98	284	6	—	26	5	29	389	275
June 20	1	4	—	19	496	136	88	274	3	—	25	4	29	290	233
July 18	1	4	—	14	524	178	87	253	5	—	—	3	25	290	254
Aug. 15	1	4	—	24	665	210	104	282	5	—	—	3	25	317	256

Sterling assets continued

	Investments		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1983 Sept. 21	110	64	13,278	6,417	1,411	321	—	256	11,290	82	757	194	154	714
Oct. 19	126	64	13,373	6,515	1,457	304	—	251	11,361	87	749	140	146	832
Nov. 16	89	65	13,293	6,536	1,473	305	—	277	11,237	79	756	149	131	835
Dec. 14	150	74	14,024	6,682	1,687	311	—	255	11,770	97	840	141	152	924
1984 Jan. 18	209	81	13,816	6,864	1,342	271	—	271	11,933	102	942	154	158	984
Feb. 15	226	84	13,888	6,733	1,476	330	35	262	11,785	97	860	156	155	960
Mar. 21	132	116	14,403	6,899	1,392	362	—	279	12,370	98	1,046	164	156	1,080
Apr. 18	146	108	14,727	6,863	1,643	376	—	295	12,413	117	1,009	163	168	1,045
May 16	160	113	15,561	7,162	1,698	426	114	297	13,025	122	972	164	172	1,034
June 20	205	113	14,401	6,800	1,485	205	—	299	12,411	133	873	180	181	1,001
July 18	184	97	14,989	7,154	1,522	213	—	315	12,939	128	779	182	196	1,006
Aug. 15	164	98	14,888	7,135	1,364	235	—	294	12,995	134	832	182	175	962

Table 3.8

For notes and definitions see the March *Bulletin*

4

Discount market: balance sheet

£ millions

	Liabilities: borrowed funds										Total liabilities/assets
	Sterling						Other currencies				
	Total	of which call and overnight	Bank of England	Other UK monetary sector	Other United Kingdom	Overseas	Total	UK monetary sector	Other United Kingdom	Overseas	
1983 Aug. 17	5,434	4,968	—	4,787	624	23	104	59	23	22	5,737
Sept. 21	5,047	4,488	102	4,375	555	15	79	57	12	10	5,356
Oct. 19	6,046	5,547	—	5,256	752	38	135	111	15	9	6,384
Nov. 16	5,960	5,424	—	5,168	771	21	165	142	13	10	6,360
Dec. 14	6,667	6,132	55	5,838	738	36	71	49	13	8	6,953
1984 Jan. 18	5,661	5,113	64	4,634	952	11	53	24	18	11	5,940
Feb. 15	5,822	5,354	33	4,958	826	5	85	43	26	16	6,140
Mar. 21	6,493	5,888	88	5,397	987	21	172	117	37	18	6,868
Apr. 18	6,730	6,204	102	5,571	1,040	17	235	167	39	29	7,231
May 16	5,927	5,439	67	4,755	1,078	27	169	89	63	17	6,379
June 20	6,308	5,736	—	5,334	962	12	154	69	64	21	6,709
July 18	5,645	5,197	91	4,583	917	54	101	30	48	23	5,956
Aug. 15	6,219	5,802	74	5,240	864	41	175	101	58	16	6,607

Sterling assets

	Total	Cash ratio deposits with the Bank of England	Bills				Funds lent					
			Treasury bills	Local authority bills	Other public sector bills	Other bills	UK monetary sector	UK monetary sector CDs	Building society CDs and time deposits	UK local authorities	Other United Kingdom	Overseas
1983 Aug. 17	5,634	2	122	35	3	2,805	139	1,701	119	140	46	—
Sept. 21	5,278	2	22	110	6	2,207	215	1,590	188	144	78	—
Oct. 19	6,238	2	123	116	45	3,156	68	1,634	224	142	51	—
Nov. 16	6,178	3	118	76	46	2,892	53	1,788	253	144	79	—
Dec. 14	6,860	3	31	161	45	3,371	96	2,044	280	149	79	—
1984 Jan. 18	5,868	3	64	79	45	2,809	91	1,716	239	143	99	—
Feb. 15	6,038	3	76	63	31	2,337	123	2,180	259	157	115	—
Mar. 21	6,681	3	118	53	7	2,410	231	2,417	248	164	124	—
Apr. 18	6,990	3	50	58	8	3,000	72	2,529	280	162	139	—
May 16	6,212	4	22	25	13	2,543	523	2,038	201	172	116	19
June 20	6,556	4	39	150	10	2,743	241	2,123	226	179	165	—
July 18	5,854	4	10	44	16	2,176	379	2,034	272	155	266	5
Aug. 15	6,434	4	82	93	16	1,746	85	2,828	397	155	145	—

Sterling continued

	Sterling continued				Other currency assets			
	Investments			Other sterling assets	Total	Certificates of deposit	Bills	Other
	British government stocks	Local authorities	Other					
1983 Aug. 17	306	136	39	41	103	79	18	6
Sept. 21	505	130	40	41	78	55	16	7
Oct. 19	468	121	48	40	146	121	18	7
Nov. 16	514	134	44	34	182	154	16	12
Dec. 14	364	154	46	37	93	70	13	10
1984 Jan. 18	312	151	55	62	72	49	16	7
Feb. 15	412	143	77	62	102	58	41	3
Mar. 21	594	158	89	65	187	118	58	11
Apr. 18	353	149	119	68	241	169	63	9
May 16	239	136	114	47	167	117	31	19
June 20	366	144	119	47	153	112	12	29
July 18	189	141	114	49	102	59	8	35
Aug. 15	539	150	121	73	173	93	49	31

5 Analysis of bank lending to UK residents

Summary

£ millions

		Total lending	Loans and advances			Acceptances		
			Total	Sterling	Other currencies	Total	Sterling	Other currencies
Amounts outstanding								
In sterling and other currencies	1983 Nov. 16	122,671	113,671	89,601	24,070	8,999	8,640	359
	1984 Feb. 15	128,441	118,449	92,080	26,368	9,992	9,584	409
	May 16	133,621	124,076	95,898	28,179	9,544	9,007	537
	Aug. 15	138,294	128,621	98,454	30,163	9,673	9,125	548
Changes								
In sterling and other currencies	1984 Feb. 15	+ 4,939	+ 3,958	+ 2,479	+ 1,479	+ 982	+ 944	+ 38
(adjusted for exchange rate effects)	May 16	+ 4,349	+ 4,813	+ 3,818	+ 995	- 465	- 577	+ 112
	Aug. 15	+ 3,213	+ 3,111	+ 2,560	+ 551	+ 102	+ 118	- 16

Industrial detail

£ millions; loans and advances only in italics

		Manufacturing industry											
		Total		Extractive industries and mineral products		Metal manufacturing		Chemical industry		Mechanical engineering		Electrical engineering	
Amounts outstanding													
In sterling and other currencies	1983 Nov. 16	22,235	<i>18,343</i>	1,541	<i>1,278</i>	1,369	<i>1,026</i>	1,855	<i>1,332</i>	1,572	<i>1,396</i>	2,198	<i>1,724</i>
	1984 Feb. 15	23,130	<i>18,794</i>	1,556	<i>1,235</i>	1,403	<i>1,040</i>	1,763	<i>1,284</i>	1,661	<i>1,456</i>	2,413	<i>1,879</i>
	May 16	23,654	<i>19,359</i>	1,625	<i>1,283</i>	1,272	<i>944</i>	1,838	<i>1,400</i>	1,637	<i>1,432</i>	2,475	<i>1,975</i>
	Aug. 15	24,074	<i>19,810</i>	1,647	<i>1,330</i>	1,383	<i>1,029</i>	1,761	<i>1,362</i>	1,683	<i>1,457</i>	2,403	<i>1,936</i>
Changes													
In sterling	1984 Feb. 15	+ 925	+ <i>451</i>	+ 41	- <i>17</i>	+ 49	+ <i>31</i>	- 98	- <i>57</i>	+ 121	+ <i>94</i>	+ 153	+ <i>88</i>
	May 16	+ 389	+ <i>435</i>	+ 15	- <i>7</i>	- 75	- <i>37</i>	+ 9	+ <i>51</i>	+ 10	+ <i>9</i>	+ 88	+ <i>127</i>
	Aug. 15	+ 459	+ <i>501</i>	+ 23	+ <i>48</i>	+ 63	+ <i>62</i>	- 49	- <i>11</i>	+ 18	- <i>8</i>	- 80	- <i>53</i>
In other currencies	1984 Feb. 15	- 196	- <i>160</i>	- 48	- <i>47</i>	- 28	- <i>30</i>	- 6	- <i>1</i>	- 42	- <i>44</i>	+ 46	+ <i>54</i>
(adjusted for exchange rate effects)	May 16	- 7	- <i>8</i>	+ 35	+ <i>35</i>	- 63	- <i>67</i>	+ 53	+ <i>53</i>	- 41	- <i>40</i>	- 40	- <i>46</i>
	Aug. 15	- 281	- <i>285</i>	- 33	- <i>33</i>	+ 32	+ <i>10</i>	- 47	- <i>46</i>	+ 18	+ <i>23</i>	- 18	- <i>9</i>

		Manufacturing industry continued											
		Motor vehicles		Other transport equipment		Other engineering and metal goods		Food, drink and tobacco		Textiles, leather, clothing and footwear		Other manufacturing	
Amounts outstanding													
In sterling and other currencies	1983 Nov. 16	1,021	<i>603</i>	1,622	<i>1,569</i>	1,928	<i>1,695</i>	3,422	<i>2,701</i>	1,337	<i>1,208</i>	4,369	<i>3,811</i>
	1984 Feb. 15	1,057	<i>571</i>	1,607	<i>1,558</i>	1,949	<i>1,695</i>	3,871	<i>2,935</i>	1,416	<i>1,270</i>	4,434	<i>3,871</i>
	May 16	1,105	<i>636</i>	1,630	<i>1,592</i>	1,907	<i>1,645</i>	4,232	<i>3,199</i>	1,484	<i>1,350</i>	4,449	<i>3,905</i>
	Aug. 15	1,176	<i>630</i>	1,611	<i>1,561</i>	2,065	<i>1,813</i>	4,117	<i>3,228</i>	1,572	<i>1,449</i>	4,656	<i>4,016</i>
Changes													
In sterling	1984 Feb. 15	+ 54	- <i>17</i>	+ 3	- <i>1</i>	+ 35	+ <i>15</i>	+ 444	+ <i>223</i>	+ 85	+ <i>64</i>	+ 36	+ <i>26</i>
	May 16	+ 65	+ <i>86</i>	+ 32	+ <i>36</i>	- 25	- <i>33</i>	+ 168	+ <i>68</i>	+ 50	+ <i>61</i>	+ 53	+ <i>73</i>
	Aug. 15	+ 36	- <i>34</i>	+ 49	+ <i>34</i>	+ 144	+ <i>153</i>	- 44	+ <i>100</i>	+ 71	+ <i>76</i>	+ 227	+ <i>133</i>
In other currencies	1984 Feb. 15	- 22	- <i>22</i>	- 38	- <i>27</i>	- 22	- <i>24</i>	- 25	- <i>19</i>	- 13	- <i>7</i>	+ 2	+ <i>8</i>
(adjusted for exchange rate effects)	May 16	- 19	- <i>23</i>	- 23	- <i>16</i>	- 23	- <i>23</i>	+ 161	+ <i>166</i>	+ 12	+ <i>13</i>	- 59	- <i>61</i>
	Aug. 15	+ 31	+ <i>24</i>	- 93	- <i>88</i>	+ 4	+ <i>5</i>	- 123	- <i>124</i>	+ 7	+ <i>15</i>	- 58	- <i>59</i>

Table 5

For notes and definitions see the March Bulletin

5 *continued*

Industrial detail *continued*

£ millions: loans and advances only in *italics*

		Agriculture, forestry and fishing		Oil and extraction of natural gas		Other energy industries and water		Construction		Retail motor trades		Other retail distribution		
Amounts outstanding														
In sterling and	1983	Nov. 16	5,184	5,142	3,595	3,109	1,279	1,022	3,968	3,825	1,918	1,837	5,197	4,764
other currencies	1984	Feb. 15	5,271	5,216	3,688	3,173	1,321	1,062	4,307	4,105	2,042	1,949	5,027	4,554
		May 16	5,397	5,336	3,498	3,254	1,421	1,237	4,375	4,209	2,017	1,941	5,160	4,659
		Aug. 15	5,628	5,591	3,541	3,224	1,551	1,351	4,391	4,209	1,984	1,898	5,421	4,905
Changes														
In sterling	1984	Feb. 15	+ 86	+ 74	- 235	- 277	- 7	- 8	+ 303	+ 246	+ 124	+ 111	- 124	- 162
		May 16	+ 120	+ 114	- 181	+ 97	+ 36	+ 111	+ 39	+ 72	- 29	- 11	+ 105	+ 77
		Aug. 15	+ 235	+ 259	+ 174	+ 98	- 68	- 84	+ 6	- 10	- 38	- 48	+ 254	+ 238
In other currencies	1984	Feb. 15	—	- 1	+ 264	+ 277	+ 33	+ 33	+ 27	+ 26	- 2	—	- 53	- 53
(adjusted for exchange rate effects)		May 16	+ 5	+ 5	- 73	- 78	+ 48	+ 48	+ 19	+ 22	+ 2	+ 2	+ 23	+ 23
		Aug. 15	- 5	- 5	- 238	- 234	+ 167	+ 167	- 6	- 5	+ 3	+ 1	- 1	- 1
Amounts outstanding														
In sterling and	1983	Nov. 16	7,525	6,329	2,554	2,500	3,621	3,468	814	814	2,092	2,027	1,361	1,343
other currencies	1984	Feb. 15	7,799	6,464	2,770	2,720	3,668	3,513	962	962	2,196	2,139	1,492	1,471
		May 16	8,147	6,960	2,920	2,860	3,791	3,676	883	883	2,386	2,333	1,990	1,980
		Aug. 15	8,570	7,398	2,829	2,783	3,616	3,475	1,097	1,097	2,378	2,330	2,098	2,087
Changes														
In sterling	1984	Feb. 15	+ 210	+ 140	+ 196	+ 200	- 25	- 27	+ 148	+ 148	—	+ 8	+ 43	+ 40
		May 16	- 28	+ 149	+ 171	+ 163	+ 94	+ 132	- 79	- 79	+ 43	+ 47	+ 110	+ 120
		Aug. 15	- 23	- 27	- 72	- 59	- 91	- 116	+ 213	+ 213	- 42	- 38	+ 91	+ 90
In other currencies	1984	Feb. 15	- 50	- 115	+ 9	+ 8	+ 21	+ 21	—	—	+ 52	+ 52	+ 56	+ 56
(adjusted for exchange rate effects)		May 16	+ 267	+ 245	- 31	- 33	- 17	- 15	—	—	+ 96	+ 96	+ 348	+ 348
		Aug. 15	+ 251	+ 280	- 36	- 35	- 161	- 162	—	—	- 54	- 54	- 53	- 53
Amounts outstanding														
In sterling and	1983	Nov. 16	4,071	3,789	13,368	11,802	2,191	2,138	4,457	4,447	8,242	7,973	14,016	14,985
other currencies	1984	Feb. 15	4,201	3,839	14,972	13,292	2,146	2,096	4,650	4,640	8,724	8,384	14,585	15,491
		May 16	4,458	3,956	15,885	14,262	2,136	2,114	4,894	4,864	9,232	8,815	15,062	16,316
		Aug. 15	4,054	3,596	17,446	15,781	2,059	2,040	5,189	5,142	9,670	9,205	15,580	17,119
Changes														
In sterling	1984	Feb. 15	+ 133	+ 53	+ 247	+ 134	- 82	- 79	+ 168	+ 168	+ 246	+ 192	+ 570	+ 497
		May 16	+ 237	+ 98	+ 305	+ 358	- 113	- 84	+ 248	+ 228	+ 435	+ 453	+ 478	+ 862
		Aug. 15	- 427	- 384	+ 272	+ 244	- 139	- 136	+ 204	+ 187	+ 348	+ 310	+ 516	+ 805
In other currencies	1984	Feb. 15	- 3	- 3	+ 1,103	+ 1,101	+ 34	+ 34	+ 14	+ 14	+ 200	+ 183	- 1	+ 6
(adjusted for exchange rate effects)		May 16	+ 17	+ 17	+ 332	+ 338	+ 96	+ 95	- 14	- 14	+ 33	- 57	—	- 39
		Aug. 15	+ 20	+ 20	+ 792	+ 780	+ 50	+ 49	+ 72	+ 72	+ 20	+ 17	+ 2	- 5

£ millions

Liabilities												
Total domestic deposits		Public sector deposits				Private sector deposits				Overseas sector deposits		Non-deposit liabilities (net)
		Sterling		Other currencies		Sterling		Other currencies		Sterling	Other currencies	
Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted			
Level at end of period												
1979	54,295	53,610	1,257	1,150	117	47,719	47,080	5,202	5,370	8,475	127,347	9,473
1980	65,509	64,830	1,595	1,490	154	57,571	56,940	6,189	6,380	11,477	145,684	10,722
1981	78,030	77,410	1,628	1,520	198	66,332	65,790	9,872	10,080	14,035	217,482	12,311
	85,606	84,980	1,729	1,620	202	73,826	73,280	9,849	10,060	14,412	217,904	13,783
1982 1st qtr	86,245	87,650	1,643	1,710	268	73,950	75,430	10,384	10,500	15,891	240,077	14,299
2nd ..	89,957	90,100	1,804	1,740	217	76,870	77,370	11,066	11,010	17,177	243,226	14,459
3rd ..	91,867	92,430	1,673	1,780	301	78,128	78,890	11,765	11,780	18,411	263,761	15,594
4th ..	95,974	95,620	2,185	2,080	282	80,886	80,690	12,621	12,820	18,898	276,514	16,156
1983 1st qtr	98,132	99,890	1,961	2,020	288	82,317	83,900	13,566	13,970	20,302	306,310	17,101
2nd ..	98,511	100,270	1,961	2,020	292	82,420	84,000	13,838	14,240	20,604	309,804	17,118
3rd ..	102,343	102,300	2,542	2,480	319	86,129	86,540	13,353	13,310	21,119	297,512	17,606
4th ..	103,495	103,270	2,087	2,200	362	86,882	87,070	14,164	14,020	21,873	313,629	18,906
1984 1st qtr	108,868	108,480	2,292	2,190	308	89,953	89,750	16,315	16,510	23,249	326,702	19,149
1984 1st qtr	109,650	111,240	2,252	2,310	312	89,885	91,720	17,201	17,200	24,752	341,642	21,400
2nd ..	112,562	112,750	2,377	2,310	334	93,524	94,280	16,327	16,180	26,786	368,452	21,552
Transactions in period												
1979	+ 6,620		- 55		+23	+5,873		+ 779		+2,999	+30,637	+ 573
1980	+11,617		+338		+48	+9,852		+1,379		+3,002	+30,376	+1,381
1981	+11,000		+ 83		+26	+8,711		+2,180		+2,558	+37,411	+1,743
1982 1st qtr	+ 123	+2,196	- 86	+ 82	+54	+ 124	+2,128	+ 31	- 58	+1,479	+ 9,854	+ 637
2nd ..	+ 3,517	+2,188	+161	+ 30	-55	+2,914	+1,923	+ 497	+ 329	+1,286	- 1,314	+ 170
3rd ..	+ 1,629	+2,142	-131	+ 47	+78	+1,258	+1,519	+ 424	+ 489	+1,234	+14,345	+1,261
4th ..	+ 3,362	+2,426	+512	+297	-37	+2,758	+1,805	+ 129	+ 321	+ 487	- 2,923	+ 99
1983 1st qtr	+ 1,072	+3,210	-224	- 56	-17	+1,431	+3,210	- 118	+ 86	+1,404	+ 5,884	+ 856
2nd ..	+ 4,365	+2,576	+581	+450	+38	+3,709	+2,535	+ 37	- 408	+ 515	- 284	+ 914
3rd ..	+ 854	+ 715	-455	-281	+36	+ 753	+ 534	+ 520	+ 417	+ 754	+ 9,294	+1,437
4th ..	+ 4,844	+4,622	+205	- 6	-61	+2,921	+2,523	+1,779	+2,123	+1,378	+ 5,030	+ 332
1984 1st qtr	+ 590	+2,591	- 40	+128	+ 1	- 68	+1,975	+ 697	+ 500	+1,503	+10,335	+1,962
2nd ..	+ 1,765	+ 369	+ 40	- 92	+ 7	+3,403	+2,321	-1,685	-1,828	+1,955	+ 8,795	+ 815
Total liabilities/assets												
Assets												
Lending to public sector												
Sterling												
Other currencies												
Total												
Central government												
Other												
Unadjusted												
Seasonally adjusted												
Lending to private sector												
Sterling												
Other currencies												
Unadjusted												
Seasonally adjusted												
Lending to overseas sector												
Sterling												
Other currencies												
Unadjusted												
Seasonally adjusted												
Level at end of period												
1979	199,590	14,980	14,050	8,374	6,606	2,325	45,278	45,560	8,326	8,440	5,074	123,607
1980	233,392	17,325	16,350	9,134	8,191	1,485	54,870	55,190	8,852	8,990	7,879	142,981
1981	321,858	17,570	16,880	7,255	10,315	991	63,764	63,830	13,577	13,730	11,072	214,884
	331,705	22,650	21,960	10,515	12,135	1,000	67,420	67,480	15,616	15,770	11,764	213,255
1982 1st qtr	356,512	21,779	23,180	9,567	12,212	1,081	69,143	69,110	17,164	17,100	13,182	234,163
2nd ..	364,819	21,759	22,040	9,517	12,242	1,084	73,622	73,580	17,828	17,780	13,105	237,421
3rd ..	389,633	21,282	21,900	9,592	11,690	1,139	76,910	76,570	18,436	18,380	14,651	257,215
4th ..	407,542	20,322	19,710	9,734	10,588	1,170	80,392	80,700	20,044	20,220	15,883	269,731
1983 1st qtr	441,845	18,399	20,500	8,782	9,617	1,390	84,411	84,130	21,522	21,460	16,677	299,446
2nd ..	446,037	18,447	20,610	8,785	9,662	1,390	84,619	84,330	21,670	21,600	16,837	303,074
3rd ..	438,580	18,359	18,770	9,547	8,812	1,213	89,011	88,800	21,415	21,370	17,238	291,344
4th ..	457,903	18,255	18,030	9,858	8,397	1,172	90,954	90,800	23,116	23,060	17,471	306,935
1984 1st qtr	477,968	18,323	17,710	9,828	8,495	1,422	94,425	94,720	24,705	24,890	18,754	320,339
1984 1st qtr	497,444	17,533	19,350	9,369	8,164	1,369	96,483	96,460	26,064	25,980	20,721	335,274
2nd ..	529,352	16,488	16,990	8,834	7,654	1,509	101,958	101,940	28,352	28,290	22,178	358,867
Transactions in period												
1979	+40,829	+1,540		+ 115	+1,425	-615	+8,573		+ 902		- 11	+30,440
1980	+46,376	+2,374		+ 768	+1,606	-722	+9,622		+1,278		+2,803	+31,021
1981	+52,712	+ 252		-1,879	+2,131	-790	+8,846		+2,792		+3,177	+38,435
1982 1st qtr	+12,093	- 864	+1,226	- 948	+ 84	+ 12	+1,716	+1,644	+ 641	+ 410	+1,418	+ 9,170
2nd ..	+ 3,659	- 24	-1,144	- 50	+ 26	- 4	+4,409	+4,401	+ 378	+ 393	- 80	+ 1,020
3rd ..	+18,469	- 477	- 139	+ 75	- 552	+ 11	+3,288	+2,989	+ 155	+ 145	+1,546	+13,946
4th ..	+ 1,025	- 908	-2,134	+ 142	-1,050	- 71	+3,430	+4,076	+ 570	+ 796	+1,232	- 3,228
1983 1st qtr	+ 9,216	-1,923	+ 873	- 952	- 971	-	+4,019	+3,424	- 223	- 467	+ 794	+ 6,549
2nd ..	+ 5,510	- 88	-1,839	+ 762	- 850	- 20	+4,392	+4,469	+ 543	+ 570	+ 401	+ 282
3rd ..	+12,339	- 104	- 758	+ 311	- 415	- 50	+1,943	+2,004	+1,191	+1,176	+ 233	+ 9,126
4th ..	+11,584	+ 68	- 323	- 30	+ 98	+185	+3,201	+3,658	- 122	+ 110	+1,305	+ 6,947
1984 1st qtr	+14,390	- 790	+1,626	- 459	- 331	- 36	+2,058	+1,744	+1,103	+ 829	+1,967	+10,088
2nd ..	+13,330	-1,045	-2,359	- 535	- 510	+ 43	+5,396	+5,403	+ 857	+ 876	+1,383	+ 6,696

Table 6

For notes and definitions see the March *Bulletin*

Central government borrowing requirement and its financing

Net sterling receipts or surplus +/payments or deficit -
£ millions

Financial years	Central government borrowing requirement	External and foreign currency finance(a)							Sterling borrowing from monetary sector				
		Total	Official financing(b)			Other overseas holdings of central government debt			Total	Notes and coin	Non-marketable debt		
			Official reserves (increase -)(b)	Other central government transactions	Notes and coin	Marketable debt		Other debt			Certificates of tax deposit	TSB claim on the FBS	
						Stocks	Treasury bills						
1979/80	- 8,262	+ 246	- 381	- 632	- 2	+1,087	+303	-129	- 222	+456	-29	-	
1980/81	-12,744	+ 329	+ 5	- 762	- 17	+1,493	-332	- 58	+2,216	+132	+30	-	
1981/82	- 7,614	+1,462	+2,749	-1,384	+ 14	+ 259	-101	- 75	-1,788	-317	-38	-	
1982/83	-12,732	+2,671	+2,062	- 162	+ 17	+ 813	+143	-202	- 785	-227	-16	-192	
1983/84	-12,209	+1,030	+ 28	-	- 40	+1,098	+ 44	-100	+ 584	+ 76	+29	-107	
Quarters													
1982	1st qtr	+ 2,609	- 191	+ 11	- 38	+ 3	- 215	+ 48	-	- 948	-424	- 9	-
	2nd ..	- 3,199	+ 626	+ 699	- 60	+ 48	+ 93	- 32	-122	- 50	+ 25	- 2	- 90
	3rd ..	- 2,551	- 38	- 288	- 32	+ 15	+ 6	+273	-	+ 75	-143	-11	-
	4th ..	- 4,714	+1,245	+ 999	- 33	+ 55	+ 571	-157	- 80	+ 142	+533	- 9	-102
1983	1st qtr	- 2,268	+ 839	+ 652	- 37	+ 10	+ 155	+ 59	-	- 952	-642	+ 6	-
	2nd ..	- 5,460	+ 471	- 145	-	+ 56	+ 653	- 86	- 7	+ 762	+ 56	-	-106
	3rd ..	- 3,519	+ 377	- 33	-	+ 24	+ 216	+170	-	+ 311	+125	+ 6	-
	4th ..	- 3,214	- 257	+ 129	-	- 62	- 121	-110	- 93	- 30	+590	+21	- 1
1984	1st qtr	- 91	+ 529	+ 77	-	+ 22	+ 360	+ 70	-	- 459	-695	+ 2	-
	2nd ..	- 4,948	+ 818	+ 857	+ 79	+ 63	+ 65	+ 96	-342	- 535	+ 72	+ 6	-106

Sterling borrowing from monetary sector <i>continued</i>				Sterling borrowing from non-bank private sector									
Banking Department	Marketable debt		Northern Ireland Government	Total	Notes and coin	Non-marketable debt			Marketable debt		Northern Ireland Government		
	Stocks	Treasury bills				National savings	Certificates of tax deposit	Other	Stocks	Treasury bills			
1979/80	- 26	- 357	-263	- 3	+ 8,762	+ 554	+ 968	-913	-187	+8,328	+ 7	+ 5	
1980/81	+ 50	+2,684	-694	+14	+11,910	+ 437	+2,238	+405	-149	+8,891	+ 74	+14	
1981/82	+ 55	-1,392	- 87	- 9	+12,165	+ 492	+4,224	+401	-178	+7,098	+102	+26	
1982/83	- 69	- 136	-142	- 3	+ 9,970	+1,416	+3,034	+837	-	+4,455	+192	+36	
1983/84	-143	+ 708	+ 19	+ 2	+13,107	+ 287	+3,196	-248	-	+9,851	- 11	+32	
Quarters													
1982	1st qtr	+313	- 374	-461	+ 7	+ 2,918	- 412	+1,315	+ 96	-	+1,914	+ 17	-12
	2nd ..	- 25	+ 94	- 49	- 3	+ 1,424	+ 122	+ 394	+ 63	-	+ 865	- 28	+ 8
	3rd ..	+ 45	+ 187	- 3	-	+ 4,257	+ 271	+ 732	+646	-	+2,471	+161	-24
	4th ..	-177	- 54	- 48	- 1	+ 2,787	+ 480	+1,203	+239	-	+ 888	- 67	+44
1983	1st qtr	+ 88	- 363	- 42	+ 1	+ 1,501	+ 542	+ 705	-111	-	+ 231	+126	+ 8
	2nd ..	-138	+ 773	+174	+ 3	+ 2,057	+ 345	+ 601	- 13	-	+1,805	+ 11	- 2
	3rd ..	+ 78	+ 287	-192	+ 7	+ 4,893	+ 223	+ 705	+ 60	-	+3,912	- 26	+19
	4th ..	-185	- 468	+ 31	-18	+ 3,523	+ 245	+ 944	+ 35	-	+2,388	- 83	- 6
1984	1st qtr	+102	+ 116	+ 6	+10	+ 2,599	+ 84	+1,001	-330	-	+1,736	+ 87	+21
	2nd ..	- 12	- 289	-184	-22	+ 2,500	+ 253	+ 573	+210	-	+1,431	+ 52	-19

Sterling borrowing from other public sector						Government-guaranteed stock (redemptions)	Capital payments under the ECS	Issue Department and National Debt Commissioners' transactions in:			Central government bank deposits	
Total	Non-marketable debt			Marketable debt				Other public sector debt	Commercial bills	Export and ship-building credit		
	Certificates of tax deposit	National savings	Other	Stocks	Treasury bills							
1979/80	+105	- 11	+17	+171	-81	+ 9	+540	-118	-337	- 765	-	+ 51
1980/81	+ 4	+ 55	-98	+ 81	+39	- 73	+ 30	+ 59	+318	-2,015	-	-107
1981/82	+340	+195	+97	+ 79	- 6	- 25	-	+ 21	-265	-4,240	-	- 81
1982/83	+233	+214	- 6	+ 15	+ 8	+ 2	-	- 94	+311	+ 787	-440	+ 79
1983/84	+472	- 16	-12	+406	+20	+ 74	-	- 79	+212	-3,586	+440	+ 29
Quarters												
1982	1st qtr	+ 76	- 18	+35	+ 80	-	-	- 9	-452	-4,057	-	+ 54
	2nd ..	+ 64	+ 53	+28	- 49	+25	+ 7	- 17	+208	+ 843	-	+101
	3rd ..	+ 55	+128	-52	+ 16	-26	- 11	- 6	+215	-2,061	-	+ 54
	4th ..	+134	+184	-63	- 23	+24	+ 12	- 36	+ 41	+ 561	-	-160
1983	1st qtr	- 20	-151	+81	+ 71	-15	- 6	-	-153	+1,444	-440	+ 84
	2nd ..	+285	+ 50	- 6	- 35	+21	+255	- 8	+264	+1,185	+440	+ 4
	3rd ..	- 61	+ 27	-17	+122	- 5	-188	- 27	-360	-1,728	-	+114
	4th ..	+203	- 31	-12	+164	+21	+ 61	- 18	+191	- 176	-	-222
1984	1st qtr	+ 64	- 62	+42	+155	-17	- 54	-	+117	-2,867	-	+134
	2nd ..	-150	- 11	+63	-233	+ 2	+ 29	-	-216	+2,592	-	+ 57

(a) Excluding Issue Department transactions in export credit paper under purchase and resale agreements (these are included under 'Issue Department and National Debt Commissioners' transactions').

(b) Other than increases arising from new allocations of special drawing rights.

8 Transactions in marketable government debt

Stocks: analysis by sector

Net purchases by the public +/sales -
£ millions

	Total stocks (net official sales)	Overseas sector			Monetary sector			Non-bank private sector						Other public sector	
		Total	CMI and international organisations	Other	Total	Banks	Discount market	Total	Investment and unit trusts	Building societies	Insurance companies	Pension funds	Other		
Financial years															
1979/80	+ 8,977	+1,087	+422	+665	- 357	- 438	+ 81	+8,328	+ 13	+ 847	+3,013	+2,334	+2,121	- 81	
1980/81	+13,107	+1,493	+805	+688	+2,684	+2,167	+517	+8,891	+ 53	+1,281	+3,093	+2,079	+2,385	+ 39	
1981/82	+ 5,959	+ 259	+195	+ 64	-1,392	- 547	-845	+7,098	- 16	+1,189	+2,437	+1,687	+1,801	- 6	
1982/83	+ 5,140	+ 813	+218	+595	- 136	+ 33	-169	+4,455	+149	+ 894	+1,680	+1,361	+ 371	+ 8	
1983/84	+11,677	+1,098	+184	+914	+ 708	+ 444	+264	+9,851	..	..	..	..	..	+ 20
Quarters															
1982 1st qtr	+ 1,325	- 215	-167	- 48	- 374	- 243	-131	+1,914	- 28	+ 538	+ 723	+ 342	+ 339	-	
2nd ..	+ 1,077	+ 93	+ 82	+ 11	+ 94	+ 96	- 2	+ 865	- 37	+ 389	+ 286	+ 30	+ 197	+ 25	
3rd ..	+ 2,626	- 6	-228	+222	+187	+ 22	+165	+2,471	+ 90	+ 422	+ 509	+ 615	+ 835	- 26	
4th ..	+ 1,429	+ 571	+261	+310	- 54	+ 32	- 86	+ 888	+ 61	+ 122	+ 389	+ 296	+ 20	+ 24	
1983 1st qtr	+ 8	+ 155	+103	+ 52	- 363	- 117	-246	+ 231	+ 35	- 39	+ 494	+ 420	- 679	- 15	
2nd ..	+ 3,252	+ 653	+271	+382	+ 773	+ 694	+ 79	+1,805	+109	+ 25	+ 601	+ 563	+ 507	+ 21	
3rd ..	+ 4,410	+ 216	- 66	+282	+ 287	+ 100	+187	+3,912	+ 42	+ 639	+1,001	+ 882	+1,348	- 5	
4th ..	+ 1,820	- 121	-114	- 7	- 468	- 280	-188	+2,388	+ 63	+ 879	+ 371	+ 671	+ 404	+ 21	
1984 1st qtr	+ 2,195	+ 360	+103	+257	+ 116	- 70	+186	+1,736	- 1	+ 508	+ 465	+ 604	+ 160	- 17	
2nd ..	+ 1,209	+ 65	+101	- 36	- 289	- 355	+ 66	+1,431	..	..	..	..	..	+ 2

Stocks: analysis by maturity

Net purchases by the public +/sales -
£ millions

	Official purchases				Gross official sales				Maturity changes on conversion			Net official sales
	Total	Redemptions	Up to 1 year	Purchase and resale agreements	Total	Over 1 and up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	
Financial years												
1979/80	-3,657	-1,133	-2,068	-456	+12,634	+2,659	+2,969	+7,006	-	-	-	+ 8,977
1980/81	-2,566	-1,151	-2,069	+654	+15,673	+3,030	+6,831	+5,812	-	-	-	+13,107
1981/82	-4,677	-2,088	-2,589	-	+10,636	+3,285	+4,254	+3,097	- 2	+ 2	-	+ 5,959
1982/83	-5,363	-2,271	-2,926	-166	+10,503	+3,841	+5,028	+1,634	-1,320	+817	+503	+ 5,140
1983/84	-3,686	-2,124	-1,728	+166	+15,363	+6,528	+6,206	+2,629	- 294	-	+294	+11,677
Quarters												
1982 1st qtr	-1,268	- 814	- 454	-	+ 2,593	+1,091	+1,097	+ 405	- 1	+ 1	-	+ 1,325
2nd ..	- 366	- 85	- 281	-	+ 1,443	+ 442	+ 847	+ 154	-	-	-	+ 1,077
3rd ..	-1,776	- 973	- 803	-	+ 4,402	+1,542	+2,194	+ 666	- 571	+571	-	+ 2,626
4th ..	- 825	- 6	- 819	-	+ 2,254	+ 562	+1,496	+ 196	-	-	-	+ 1,429
1983 1st qtr	-2,396	-1,207	-1,023	-166	+ 2,404	+1,295	+ 491	+ 618	- 749	+246	+503	+ 8
2nd ..	- 377	- 86	- 457	+166	+ 3,629	+1,483	+1,300	+ 846	-	-	-	+ 3,252
3rd ..	- 470	- 329	- 141	-	+ 4,880	+2,026	+1,371	+1,483	- 48	-	+ 48	+ 4,410
4th ..	-1,435	- 663	- 772	-	+ 3,255	+2,381	+ 758	+ 116	-	-	-	+ 1,820
1984 1st qtr	-1,404	-1,046	- 358	-	+ 3,599	+ 638	+2,777	+ 184	- 246	-	+246	+ 2,195
2nd ..	-2,065	-1,766	- 299	-	+ 3,274	+1,464	+1,522	+ 288	- 312	-	+312	+ 1,209

Treasury bills

Net purchases by the public +/sales -
£ millions

	Total Treasury bills	Overseas sector			Monetary sector			Non-bank private sector	Other public sector
		Total	CMI and international organisations	Other	Total	Banks	Discount market		
Financial years									
1979/80	+ 56	+303	+285	+18	-263	+237	-500	+ 7	+ 9
1980/81	-1,025	-332	-318	-14	-694	-531	-163	+ 74	- 73
1981/82	- 111	-101	-113	+12	- 87	- 19	- 68	+102	- 25
1982/83	+ 195	+143	+101	+42	-142	-120	- 22	+192	+ 2
1983/84	+ 126	+ 44	- 31	+75	+ 19	- 38	+ 57	- 11	+ 74
Quarters									
1982 1st qtr	- 417	+ 48	+ 37	+11	-461	-370	- 91	+ 17	- 21
2nd ..	- 102	- 32	- 32	-	- 49	- 37	- 12	- 28	+ 7
3rd ..	+ 420	+273	+251	+22	- 3	+ 27	- 30	+161	- 11
4th ..	- 260	-157	-158	+ 1	- 48	-139	+ 91	- 67	+ 12
1983 1st qtr	+ 137	+ 59	+ 40	+19	- 42	+ 29	- 71	+126	- 6
2nd ..	+ 354	- 86	-101	+15	+174	+154	+ 20	+ 11	+255
3rd ..	- 236	+170	+141	+29	-192	-203	+ 11	- 26	-188
4th ..	- 101	-110	-109	- 1	+ 31	+ 66	- 35	- 83	+ 61
1984 1st qtr	+ 109	+ 70	+ 38	+32	+ 6	- 55	+ 61	+ 87	- 54
2nd ..	- 7	+ 96	+ 74	+22	-184	- 71	-113	+ 52	+ 29

Table 8

For notes and definitions see the March *Bulletin*

9.1 Security yields

Per cent per annum, except for index number in right-hand column

	Government stocks				Company securities (FT-Actuaries indices)			
	Short-dated (5 years)	Medium-dated (10 years)	Long-dated (20 years)	3½% War Loan	Debenture and loan stocks	Industrial ordinary shares (500 shares)		
	Calculated redemption yields			Flat yield	Redemption yield	Dividend yield	Earnings yield	Price index (10 April 1962=100)
Last working day								
1984 Apr.	10.77	11.07	10.57	9.95	11.48	4.18	9.85	583.43
May	12.09	11.94	11.23	10.54	12.11	4.73	11.31	521.64
June	11.94	11.88	11.30	10.58	12.69	4.68	11.28	530.52
July	13.14	12.67	11.82	10.88	13.06	4.97	11.97	511.14
Aug.	11.86	11.57	10.87	10.31	12.15	4.56	10.98	564.49
Mondays								
1984 Apr.	10.40	10.71	10.24	9.74	11.35	4.25	9.68	564.19
" 9	10.37	10.69	10.23	9.73	11.40	4.29	9.78	559.24
" 16	10.57	10.95	10.48	9.90	11.41	4.24	9.70	567.49
" 24(a)	10.68	11.02	10.54	9.83	11.45	4.25	9.78	567.90
" 30	10.77	11.07	10.57	9.95	11.48	4.18	9.85	583.43
May	11.15	11.33	10.79	10.12	11.57	4.22	10.05	576.10
" 14	11.50	11.55	10.95	10.27	11.79	4.36	10.43	559.02
" 21	11.58	11.51	10.88	10.23	11.82	4.28	10.24	571.18
" 29(a)	12.02	11.89	11.22	10.56	12.00	4.54	10.85	541.59
June	11.72	11.61	10.92	10.39	11.93	4.48	10.75	550.12
" 11	11.82	11.73	11.03	10.41	12.09	4.49	10.79	549.43
" 18	11.85	11.83	11.17	10.47	12.10	4.63	11.14	533.74
" 25	12.02	11.98	11.34	10.57	12.17	4.68	11.26	528.98
July	12.03	11.94	11.35	10.63	12.71	4.67	11.24	532.87
" 9	12.41	12.19	11.62	10.77	12.86	4.74	11.40	525.87
" 16	12.67	12.32	11.61	10.75	12.99	4.97	11.87	506.23
" 23	13.08	12.60	11.90	10.90	12.99	5.01	12.00	501.28
" 30	13.19	12.74	11.90	10.88	13.05	5.03	12.10	504.67
Aug.	12.57	12.14	11.30	10.50	12.64	4.71	11.33	540.05
" 13	11.68	11.50	10.84	10.14	12.46	4.64	11.12	553.66
" 20	11.71	11.53	10.87	10.27	12.18	4.68	11.25	548.76
" 28(a)	11.86	11.58	10.88	10.29	12.12	4.65	11.19	553.08
Sept. 3	11.83	11.52	10.83	10.23	12.14	4.55	10.95	565.94

(a) Tuesday.

9.2 Treasury bill tender and short-term money rates

	Treasury bill tender			Commercial bills		London clearing banks		Interbank sterling market		Sterling certificates of deposit (3 months)	Local authority deposits (3 months)
	Amount applied for	Amount allotted	Average allotment rate	Eligible bank bills	Trade bills	Base rate	Call money	Overnight	3 months		
	£ millions			Discount rates per cent per annum		Interest rates per cent per annum					
Fridays											
1984 Apr.	522	100	8.38	8½	9½	8.56	8½	7½-8½	8½	8½	8½
" 13	733	100	8.38	8½	9½	8.56	8½-8½	8½-9½	8½	8½	8½
" 19(a)	589	100	8.38	8½	9½	8.56	8½	6-8½	8½	8½	8½
" 27	585	100	8.36	8½	9½	8.56	8½	8-8½	8½	8½	8½
May	380	100	8.54	8½	9½	8.56	8½-8½	2-8½	9½	9½	9½
" 11	367	100	8.88	8½	9½	9.13	7½	3½-7½	9½	9½	9½
" 18	553	100	8.86	8½	9½	9.13	8½	7½-12	9½	9½	9½
" 25	221	100	8.98	9½	10½	9.13	7½-7½	5½-10	9½	9½	9½
June	418	100	8.92	9½	10½	9.13	6½-7	5-7½	9½	9½	9½
" 8	665	100	8.86	8½	9½	9.13	8½	6-9½	9½	9½	9½
" 15	588	100	8.81	8½	9½	9.13	8½	8½-9½	9½	9½	9½
" 22	332	100	8.86	9	9½	9.13	8-8½	8-8½	9½	9½	9½
" 29	629	100	8.86	9½	10½	9.25	8	8½-9½	9½	9½	9½
July	370	100	9.81	8½	10½	9.25	9-10	8½-10	10½	9½	9½
" 13	582	100	11.40	11½	12½	12	11½	12-12½	11½	11½	12
" 20	616	100	11.34	11½	12½	12	11½-12	12-13	12½	12½	11½
" 27	405	100	11.36	11½	12½	12	11½-12	12½-12½	12½	11½	12½
Aug.	473	100	11.26	11½	12½	12	11½	12-12½	12	11½	12½
" 10	515	100	10.04	10½	10½	11	11½	10-12	10½	10½	10½
" 17	558	100	9.88	10½	10½	11	11	11-12	10½	10½	10½
" 24	441	100	9.96	10½	10½	10.50	10½-10½	9-11½	10½	10½	10½
" 31	415	100	9.93	10½	10½	10.50	10½-10½	3-11½	10½	10½	10½

(a) Thursday

10

Official operations in the money markets

Outright purchases and late assistance

Amounts in £ millions in italics; rate of discount, per cent

	Band	Treasury bills		Local authority bills		Bank bills		Late assistance		Band	Treasury bills		Local authority bills		Bank bills		Late assistance	
		Amount	Rates	Amount	Rates	Amount	Rates				Amount	Rates	Amount	Rates	Amount	Rates		
1984																		
May	17	1	8				107	9½	35	July	10	2				1	10	
		2					92	9			3					61	10-10½	
		3					14	8½			4	57	10			199	10-10½	
		4	28				80	8½			1					5	12	
"	18	4			41		8½		25	"	11					79	10½-12	
					2		8½				2					7	10½	
"	21	4					5	8½	80		3					21	11½-¾	
"	22	1	-399(a)								4			29	10½	2	12	80
"	23	4					171	8½		"	12					19	11½	
"	24	3					20	8½	35		2					24	11½	
		4					293	8½			3			25	11½	145	11½	
"	25	3			58		42	8½	20		4			4	11½	7	12	90
		4	16				326	8½-1½		"	13					42	11½	
"	29								50		2					11	11½	
"	31	1	-280(a)								4							
June	1	2					7	9	35	"	16					56	12	50
		3					81	8½			2					57	11½	
		4	3				134	8½			3					5	11½	
"	4	1					22	9½	75	"	4					1	11½	
		2					2	9			1					52	12	125
		3					2	8½		"	17	2	12	6	12	168	11½	
		4					410	8½			2					45	11½	
"	5	1					4	9½	20	"	3					78	11½	
		2					13	9		"	4					17	12	90
		3					9	8½		"	18					72	11½	
		4	49				86	8½		"	2					49	11½	
"	6	1					17	9½	45	"	3					119	11½	
		2					16	9		"	4					2	12	
		3					3	8½		"	19					18	11½	
		4					22	8½		"	2					95	11½	
"	7	1					70	9½		"	3	1				312	11½	
		2					64	9		"	4			30	11½	312	11½	
		3					9	8½		"	2			10	11½	88	11½	25
		4					94	8½		"	3					3	11½	
"	8	1					30	9½		"	4					1	11½	
		2					40	9		"	1					21	12	50
		3					20	8½		"	2					63	11½	
		4					165	8½		"	3					14	11½	
"	11	1					3	9½	70	"	4					2	11½	
		2					3	9		"	1					23	12	15
		3					12	8½		"	3					48	11½	
		4					77	8½		"	4					34	11½	
"	12	1					24	9½	20	"	1					1	12	35
		4					179	8½		"	2					55	11½	
"	15	1					4	9½	65	"	3					41	11½	
		2	5				26	9		"	4					22	11½	
		3					11	8½		"	1					36	12	40
		4					322	8½		"	2					72	11½	
"	18	4					37	8½	30	"	3					2	11½	
"	19	1	-215(a)							"	2					253	11½	95
"	20	1	-55(a)							"	3			6	11½	5	11½	
"	21	3					1	8½		"	4					2	11½	
"	22	2					390	8½		"	1					1	12	15
		3					10	9		"	2					5	11½	
		4	24				44	8½		"	3					1	11½	
"	25	3					314	8½	25	"	4					176	11½	
		4	36				39	8½		"	1					35	11½	45
"	26	2					92	8½		"	2					37	11½	
		3					1	8½	65	"	3					289	11½	
		4					86	9		Aug.	1					12	12	25
"	27	1	-65(a)								2					101	11½	
"	28										3					71	11½	
"	29	1	40				49	8½	135	"	4					236	11½	
		3					14	9		"	1					8	12	105
		4	6				328	9		"	2					13	11½	
July	2	1					122	8½	80	"	3	8				33	11½	
		2					32	8½		"	4					1	11½	
		3					42	9		"	1					13	12	60
		4					315	9		"	2					85	11½	
"	3	1					60	8½		"	3					28	11½	
		2					21	8½		"	4					15	12	55
		3					85	9		"	1					8	11½	
		4					256	9		"	2					17	11½	
"	4	1					89	8½	120	"	3					2	11½	
		2					33	8½		"	4					48	11½	135
		3					19	9		"	1					374	11½-¾	
		4					49	9		"	2					75	11½	
"	5	1					90	8½		"	3					20	11½	
		2					229	8½		"	4					29	11	165
		3					37	9		"	1					156	10½	
		4	40				134	9		"	2					17	10½	
"	6	1					42	10		"	3					6	10½-¾	
		2					244	10		"	4			36	11	1	11	115
		3					32	10		"	1					3	11	45
		4					238	10		"	2					3	10½	15
"	9	2					31	10	110	"	3					8	11	75
		3					23	10		"	4							
		4					238	10		"	1							

(a) A sale of Treasury bills to the market to absorb surplus funds.

Table 10

For notes and definitions see the March Bulletin

10 *continued*

Purchase and resale agreements

Amounts in £ millions in italics; rate of interest, per cent

	Amount	Rate of interest	Resale dates		Amount	Rate of interest	Resale dates
1984							
July 12	124	12	July 16	Aug. 6	72	12	Aug. 13
" 13	90	12	July 16		391	11½	Aug. 31
" 16	301	12	July 20	" 7	569	12	Aug. 14
" 17	34	12	July 23	" 9	69	11	Aug. 13
" 20	38	12	July 31		348	10½	Aug. 29 & 30
" 20	147	12	July 31	" 10	175	11	Aug. 13
" 23	143	12	July 31		358	11	Aug. 15
" 26	119	11½	Aug. 13	" 13	188	11	Aug. 20
" 27	562	12	July 31		479	11	Aug. 21
" 27	72	11½	Aug. 14 & 15	" 14	330	11	Aug. 17
" 31	69	11½	Aug. 21	" 15	321	11	Aug. 20
Aug. 2	108	11½	Aug. 30		280	11	Aug. 21
" 3	503	12	Aug. 7		56	11	Aug. 23
" 3	114	12	Aug. 15		5	11	Aug. 24
					34	11	Aug. 28

11.1 Money stock: amounts outstanding

Components of M1, £M3 and M3

£ millions

	Notes and coin in circulation with public	UK private sector sterling sight deposits		Money stock M1 (columns 1 + 2 + 3)		UK private sector sterling time deposits	Money stock £M3 (M1 + column 5)		UK private sector deposits in other currencies	Money stock M3 (£M3 + column 7)	
		Non-interest-bearing	Interest-bearing	Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted
At end-quarter											
1979 1st qtr	8,944	14,442	3,913	27,299	27,330	23,027	50,326	50,940	4,585	54,911	55,590
2nd ..	9,065	14,765	3,822	27,652	27,940	25,197	52,849	53,170	5,043	57,892	58,040
3rd ..	9,289	15,396	4,042	28,727	28,820	25,886	54,613	54,660	4,737	59,350	59,350
4th ..	9,511	16,026	4,319	29,856	29,300	27,374	57,230	56,490	5,202	62,432	61,860
1980 1st qtr	9,498	15,149	4,332	28,979	29,020	27,885	56,864	58,200	5,607	62,471	63,850
2nd ..	9,568	15,424	4,521	29,513	29,760	31,503	61,016	61,520	5,604	66,620	66,970
3rd ..	9,614	15,690	4,263	29,567	29,730	33,956	63,523	64,350	5,666	69,189	69,930
4th ..	10,239	16,218	4,587	31,044	30,490	36,766	67,810	67,070	6,189	73,999	73,450
1981 1st qtr	9,920	16,843	4,678	31,441	31,510	35,730	67,171	68,510	7,847	75,018	76,380
2nd ..	10,008	17,524	5,007	32,539	32,730	38,810	71,349	71,570	9,564	80,913	81,020
3rd ..	10,235	17,339	5,516	33,090	33,390	41,206	74,296	74,940	11,277	85,573	86,100
4th ..	10,824	17,041	6,587	34,452	33,620	42,704	77,156	76,210	9,872	87,028	87,290
	10,767	17,781	7,985	36,533	35,700	48,060	84,593	83,650	9,849	94,442	93,770
1982 1st qtr	10,355	17,707	8,279	36,341	36,410	47,964	84,305	85,810	10,384	94,689	96,310
2nd ..	10,477	18,326	8,458	37,261	37,420	50,086	87,347	87,880	11,066	98,413	98,890
3rd ..	10,748	18,798	8,659	38,205	38,320	50,671	88,876	89,490	11,765	100,641	101,270
4th ..	11,228	19,438	9,998	40,664	40,120	51,450	92,114	91,460	12,621	104,735	104,280
1983 1st qtr	11,770	19,625	10,308	41,703	41,610	52,384	94,087	95,220	13,566	107,653	109,190
2nd ..	11,768	19,635	10,320	41,723	41,630	52,465	94,188	95,330	13,838	108,026	109,570
3rd ..	11,403	20,175	11,247	42,825	42,790	54,707	97,532	97,780	13,353	110,885	111,090
4th ..	11,626	20,456	11,186	43,268	43,580	55,240	98,508	98,510	14,164	112,672	112,530
	11,871	21,622	11,700	45,193	44,670	56,631	101,824	101,170	16,315	118,139	117,680
1984 1st qtr	11,955	21,559	13,309	46,823	46,870	55,017	101,840	103,520	17,201	119,041	120,720
2nd ..	12,208	22,387	14,331	48,926	49,080	56,806	105,732	106,290	16,327	122,059	122,470
At mid-month											
1983 Mar. 16	11,103	17,962	9,668	38,733	39,130	51,493	90,226	91,790	13,550	103,776	105,330
Apr. 20	11,194	18,609	10,319	40,122	39,740	52,984	93,106	93,810	13,269	106,375	107,080
May 18	11,262	18,422	10,660	40,344	40,310	53,232	93,576	94,450	13,195	106,771	107,650
June 15	11,328	18,564	11,102	40,994	41,060	53,793	94,787	95,420	13,274	108,061	108,690
July 20	11,601	18,978	10,714	41,293	40,860	55,018	96,311	95,920	13,497	109,808	109,420
Aug. 17	11,507	18,785	10,902	41,194	41,180	55,567	96,761	96,370	13,489	110,250	109,860
Sept. 21	11,477	18,876	10,601	40,954	41,170	55,940	96,894	96,730	13,545	110,439	110,280
Oct. 19	11,473	19,369	11,172	42,014	41,910	56,124	98,138	97,740	14,086	112,224	111,820
Nov. 16	11,531	19,264	11,352	42,147	42,190	55,732	97,879	97,830	14,523	112,402	112,350
Dec. 14	12,119	19,990	11,466	43,575	42,680	56,228	99,803	99,090	15,865	115,668	114,950
1984 Jan. 18	11,467	19,320	11,915	42,702	42,980	56,614	99,316	99,730	16,037	115,353	115,760
Feb. 15	11,531	19,018	11,951	42,500	43,140	56,097	98,597	99,780	16,754	115,351	116,540
Mar. 21	11,641	19,467	12,637	43,745	44,440	55,715	99,460	101,200	17,047	116,507	118,250
Apr. 18	12,044	20,572	13,038	45,654	45,220	55,430	101,084	101,540	17,337	118,421	118,870
May 16	11,834	20,593	13,485	45,912	45,910	55,889	101,801	102,520	15,481	117,282	118,000
June 20	11,941	20,648	13,964	46,553	46,770	57,483	104,036	104,640	15,503	119,539	120,140
July 18	12,213	20,694	14,094	47,001	46,460	56,972	103,973	103,610	16,755	120,728	120,360
Aug. 15	12,156	20,981	14,035	47,172	47,170	57,335	104,507	104,300	16,307	120,814	120,610

Transactions balances and components of M2

£ millions: not seasonally adjusted

	Notes and coin in circulation with public	UK private sector non-interest-bearing sight deposits with banks	Non-interest-bearing M1 (columns 1+2)	Other UK private sector sterling retail deposits with banks	UK private sector retail shares and deposits with building societies	National Savings Bank ordinary account	M2 (columns 3+4+5+6)	Public sector sterling retail deposits with banks	Overseas sterling retail deposits with banks
At mid-month									
1983 Mar. 16	11,103	17,962	29,065	29,216	50,500	1,740	110,521	1,024	2,614
Apr. 20	11,194	18,609	29,803	29,591	50,929	1,753	112,076	1,169	2,620
May 18	11,262	18,422	29,684	29,903	51,237	1,769	112,593	998	2,736
June 15	11,328	18,564	29,892	30,259	51,822	1,751	113,724	1,160	2,637
July 20	11,601	18,978	30,579	30,512	52,018	1,749	114,858	1,193	2,741
Aug. 17	11,507	18,785	30,292	30,360	51,952	1,729	114,333	949	2,721
Sept. 21	11,477	18,876	30,353	30,176	52,193	1,742	114,464	864	2,732
Oct. 19	11,473	19,369	30,842	30,086	52,562	1,742	115,232	935	2,794
Nov. 16	11,531	19,264	30,795	30,089	52,811	1,745	115,440	1,045	2,669
	11,531	19,264	30,795	30,847	52,811	1,745	116,198	1,045	2,996
Dec. 14	12,119	19,990	32,109	30,218	55,673	1,750	119,750	899	3,009
1984 Jan. 18	11,467	19,320	30,787	30,340	58,280	1,765	121,172	1,072	3,124
Feb. 15	11,531	19,018	30,549	30,057	58,969	1,777	121,352	962	3,083
Mar. 21	11,641	19,467	31,108	29,953	60,121	1,778	122,960	1,124	3,106
Apr. 18	12,044	20,572	32,616	29,896	60,944	1,788	125,244	995	3,116
May 16	11,834	20,593	32,427	29,879	61,799	1,776	125,881	1,073	3,187
June 20	11,941	20,648	32,589	30,455	63,242	1,743	128,029	1,079	3,193
July 18	12,213	20,694	32,907	30,736	64,059	1,750	129,452	886	3,308
Aug. 15	12,156	20,981	33,137	30,613	64,291	1,726	129,767	945	3,185

Table 11.1

For notes and definitions see the March Bulletin

11.2 Money stock: changes

Components of M1, £M3 and M3

£ millions; percentages in italics

	Notes and coin in circulation with public	UK private sector sterling sight deposits		Money stock M1 (columns 1+2+3)	UK private sector sterling time deposits	Money stock £M3 (M1+ column 5)	UK private sector deposits in other currencies		Money stock M3 (£M3+ columns 7+8)
		Non-interest- bearing	Interest- bearing				Transactions	Valuation changes	
Financial years									
1980/81	+ 437	+1,694	+ 346	+2,477	+7,795	+10,272	+2,346	- 121	+12,497
1981/82	+ 492	+ 124	+2,203	+2,819	+6,878	+ 9,697	+ 905	+1,655	+12,257
1982/83	+1,415	+1,916	+2,029	+5,360	+4,416	+ 9,776	+ 932	+2,250	+12,958
1983/84	+ 207	+1,915	+2,992	+5,114	+2,408	+ 7,522	+3,033	+ 338	+10,893
Quarters									
Unadjusted									
1982 3rd qtr	+ 271	+ 472	+ 201	+ 944	+ 585	+ 1,529	+ 424	+ 275	+ 2,228
4th ..	+ 480	+ 640	+1,339	+2,459	+ 779	+ 3,238	+ 129	+ 727	+ 4,094
1983 1st qtr	+ 542	+ 187	+ 310	+1,039	+ 934	+ 1,973	- 118	+1,063	+ 2,918
2nd ..	- 345	+ 540	+ 927	+1,122	+2,242	+ 3,364	+ 37	- 522	+ 2,879
3rd ..	+ 223	+ 281	- 61	+ 443	+ 533	+ 976	+ 520	+ 291	+ 1,787
4th ..	+ 245	+1,157	+ 517	+1,919	+1,247	+ 3,166	+1,779	+ 380	+ 5,325
1984 1st qtr	+ 84	- 63	+1,609	+1,630	-1,614	+ 16	+ 697	+ 189	+ 902
2nd ..	+ 253	+ 828	+1,013	+2,094	+1,562	+ 3,656	-1,685	+ 774	+ 2,745
Seasonally adjusted									
1982 3rd qtr	+ 76	+ 617	+ 201	+ 894 +2.4	+ 701	+ 1,595 +1.8	+ 489	+ 275	+ 2,359 +2.4
4th ..	+ 152	+ 304	+1,339	+1,795 +4.7	+ 162	+ 1,957 +2.2	+ 321	+ 727	+ 3,005 +3.0
1983 1st qtr	+ 547	+ 618	+ 310	+1,475 +3.7	+2,282	+ 3,757 +4.1	+ 86	+1,063	+ 4,906 +4.7
2nd ..	- 54	+ 304	+ 927	+1,177 +2.8	+1,304	+ 2,481 +2.6	- 408	- 522	+ 1,551 +1.4
3rd ..	+ 191	+ 661	- 61	+ 791 +1.8	- 66	+ 725 +0.7	+ 417	+ 291	+ 1,433 +1.3
4th ..	- 19	+ 582	+ 517	+1,080 +2.5	+1,424	+ 2,504 +2.5	+2,123	+ 380	+ 5,007 +4.4
1984 1st qtr	+ 375	+ 221	+1,609	+2,205 +4.9	+ 145	+ 2,350 +2.3	+ 500	+ 189	+ 3,039 +2.6
2nd ..	+ 213	+ 974	+1,013	+2,200 +4.7	+ 334	+ 2,534 +2.4	-1,828	+ 774	+ 1,480 +1.2
Month ended									
Unadjusted									
1983 July 20	+ 273	+ 414	- 388	+ 299	+1,225	+ 1,524	+ 285	- 62	+ 1,747
Aug. 17	- 94	- 193	+ 188	- 99	+ 549	+ 450	- 87	+ 79	+ 442
Sept. 21	- 30	+ 71	- 306	- 265	+ 323	+ 58	- 66	+ 87	+ 79
Oct. 19	- 4	+ 493	+ 571	+1,060	+ 184	+ 1,244	+ 460	+ 81	+ 1,785
Nov. 16	+ 58	- 105	+ 180	+ 133	- 392	- 259	+ 357	+ 80	+ 178
1984 Dec. 14	+ 588	+ 716	+ 109	+1,413	+ 306	+ 1,719	+ 670	+ 682	+ 3,071
Jan. 18	- 652	- 670	+ 449	- 873	+ 386	- 487	+ 75	+ 97	- 315
Feb. 15	+ 64	- 302	+ 36	- 202	- 517	- 719	+1,000	- 283	- 2
Mar. 21	+ 110	+ 444	+ 671	+1,225	- 422	+ 803	+ 189	+ 74	+ 1,066
Apr. 18	+ 403	+1,105	+ 401	+1,909	- 285	+ 1,624	+ 141	+ 149	+ 1,914
May 16	- 210	+ 21	+ 447	+ 258	+ 298	+ 556	-2,128	+ 272	- 1,300
June 20	+ 107	+ 55	+ 469	+ 631	+1,579	+ 2,210	- 258	+ 255	+ 2,207
July 18	+ 272	+ 46	+ 130	+ 448	- 511	- 63	+ 666	+ 586	+ 1,189
Aug. 15	- 57	+ 287	- 59	+ 171	+ 363	+ 534	- 372	- 76	+ 86
Seasonally adjusted									
1983 July 20	- 14	+ 236	- 434	- 212 -0.5	+ 703	+ 491 +0.5	+ 285	- 62	+ 714 +0.7
Aug. 17	+ 46	+ 17	+ 266	+ 329 +0.8	+ 129	+ 458 +0.5	- 87	+ 79	+ 450 +0.4
Sept. 21	+ 82	+ 146	- 269	- 41 -0.1	+ 337	+ 296 +0.3	- 66	+ 87	+ 317 +0.3
Oct. 19	+ 56	+ 228	+ 454	+ 738 +1.8	+ 261	+ 999 +1.0	+ 460	+ 81	+ 1,540 +1.4
Nov. 16	+ 62	+ 73	+ 148	+ 283 +0.7	- 187	+ 96 +0.1	+ 357	+ 80	+ 533 +0.5
1984 Dec. 14	+ 86	+ 352	+ 38	+ 476 +1.1	+ 591	+ 1,067 +1.1	+ 670	+ 682	+ 2,419 +2.2
Jan. 18	- 59	- 32	+ 390	+ 299 +0.7	+ 356	+ 655 +0.7	+ 75	+ 97	+ 827 +0.7
Feb. 15	+ 16	+ 40	+ 102	+ 158 +0.4	- 74	+ 84 +0.1	+1,000	- 283	+ 801 +0.7
Mar. 21	+ 58	+ 416	+ 811	+1,285 +3.0	+ 116	+ 1,401 +1.4	+ 189	+ 74	+ 1,664 +1.4
Apr. 18	+ 206	+ 375	+ 197	+ 778 +1.8	- 404	+ 374 +0.4	+ 141	+ 149	+ 664 +0.6
May 16	- 54	+ 194	+ 547	+ 687 +1.5	+ 162	+ 849 +0.8	-2,128	+ 272	- 1,007 -0.8
June 20	+ 118	+ 163	+ 576	+ 857 +1.9	+1,229	+ 2,086 +2.0	- 258	+ 255	+ 2,083 +1.8
July 18	- 7	- 394	+ 83	- 318 -0.7	- 734	- 1,052 -1.0	+ 666	+ 586	+ 200 +0.2
Aug. 15	+ 64	+ 604	+ 17	+ 685 +1.5	+ 44	+ 729 +0.7	- 372	- 76	+ 281 +0.2

Transactions balances and components of M2

£ millions; not seasonally adjusted

Month ended	Notes and coin in circulation with public	UK private sector sterling non-interest- bearing sight deposits with banks	Non-interest- bearing M1 (columns 1+2)	Other UK private sector sterling retail deposits with banks	UK private sector retail shares and deposits with building societies	National Savings Bank ordinary account	M2 (columns 3+4+5+6)	Public sector sterling retail deposits with banks	Overseas sterling retail deposits with banks
1983 July 20	+273	+ 414	+ 687	+253	+ 196	- 2	+1,134	+ 33	+104
Aug. 17	- 94	- 193	- 287	- 152	- 66	-20	- 525	-244	- 20
Sept. 21	- 30	+ 71	+ 41	- 184	+ 241	+13	+ 111	- 85	+ 11
Oct. 19	- 4	+ 493	+ 489	- 90	+ 369	-	+ 768	+ 71	+ 62
Nov. 16	+ 58	- 105	- 47	+ 3	+ 249	+ 3	+ 208	+110	-125
1984 Dec. 14	+588	+ 716	+1,304	-629	+2,586	+ 5	+3,266	-146	+ 13
Jan. 18	-652	- 670	-1,322	+122	+2,405	+15	+1,220	+173	+115
Feb. 15	+ 64	- 302	- 238	-283	+ 520	+12	+ 11	-110	- 41
Mar. 21	+110	+ 444	+ 554	-104	+1,104	+ 1	+1,555	+162	+ 23
Apr. 18	+403	+1,105	+1,508	- 57	+ 823	+10	+2,284	-129	+ 10
May 16	-210	+ 21	- 189	- 17	+ 814	-12	+ 596	+ 78	+ 71
June 20	+107	+ 55	+ 162	+576	+1,392	-33	+2,097	+ 6	+ 6
July 18	+272	+ 46	+ 318	+281	+ 817	+ 7	+1,423	-193	+115
Aug. 15	- 57	+ 287	+ 230	-123	+ 232	-24	+ 315	+ 59	-123

For notes and definitions see the March Bulletin

Table 11.2

11.3 Public sector borrowing requirement, and other counterparts to changes in £M3

Domestic and external counterparts

£ millions

	Domestic counterparts					Sub-total of columns 1-5	External and foreign currency counterparts	Net non-deposit liabilities (increase-)	Change in £M3 (columns 6+7+8)
	Public sector borrowing requirement (surplus-)		Purchases(-) of public sector debt by UK private sector (other than banks)		Sterling lending to UK private sector(a)				
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt					
	1	2	3	4	5	6	7	8	9
Unadjusted									
Financial years									
1980/81	+12,744	- 68	+638	-11,473	+ 9,248	+11,089	+ 653	-1,470	+10,272
1981/82	+ 7,614	+1,015	+392	-11,673	+14,928	+12,276	- 837	-1,742	+ 9,697
1982/83	+12,732	-3,859	+270	- 8,554	+14,359	+14,948	-2,786	-2,386	+ 9,776
1983/84	+12,284	-2,614	+328	-12,825	+15,180	+12,353	- 186	-4,645	+ 7,522
Quarters									
1981 3rd qtr	+ 2,265	+ 276	+134	- 1,344	+ 2,939	+ 4,270	- 333	- 990	+ 2,947
4th ..	+ 504	+ 79	+226	- 3,226	+ 5,206	+ 2,789	- 132	+ 203	+ 2,860
1982 1st qtr	- 2,609	+ 506	—	- 3,330	+ 5,773	+ 340	+ 9	- 637	- 288
2nd ..	+ 3,199	- 452	- 29	- 1,302	+ 3,566	+ 4,982	-1,776	- 170	+ 3,036
3rd ..	+ 2,551	- 849	+ 20	- 3,986	+ 5,349	+ 3,085	- 295	-1,261	+ 1,529
4th ..	+ 4,714	-2,113	+404	- 2,307	+ 2,869	+ 3,567	- 230	- 99	+ 3,238
1983 1st qtr	+ 2,268	- 445	-125	- 959	+ 2,575	+ 3,314	- 485	- 856	+ 1,973
2nd ..	+ 5,460	-2,307	+240	- 2,402	+ 3,207	+ 4,198	+ 80	- 914	+ 3,364
3rd ..	+ 3,519	+ 162	+173	- 4,670	+ 3,671	+ 2,855	- 442	-1,437	+ 976
4th ..	+ 3,214	- 300	+253	- 3,278	+ 3,377	+ 3,266	+ 232	- 332	+ 3,166
1984 1st qtr	+ 91	- 169	-338	- 2,475	+ 4,925	+ 2,034	- 56	-1,962	+ 16
2nd ..	+ 4,948	- 208	-274	- 2,247	+ 2,804	+ 5,023	- 552	- 815	+ 3,656
Month ended									
1983 Mar. 16	+ 627	-594	—	- 291	+ 544	+ 286	+ 885	- 704	+ 467
Apr. 20	+ 3,458	+155	—	- 408	+ 687	+ 3,892	- 164	- 848	+ 2,880
May 18	+ 2,007	-689	—	- 970	+ 672	+ 1,020	- 199	- 331	+ 490
June 15	+ 2,188	-936	—	- 921	+ 1,195	+ 1,526	- 190	- 125	+ 1,211
July 20	+ 1,169	-441	—	- 1,177	+ 2,035	+ 1,586	- 38	- 24	+ 1,524
Aug. 17	+ 1,603	+ 54	—	- 1,103	+ 300	+ 854	- 379	- 25	+ 450
Sept. 21	+ 764	+648	—	- 2,189	+ 1,399	+ 622	+ 272	- 836	+ 58
Oct. 19	+ 1,021	-375	—	- 828	+ 2,018	+ 1,836	- 418	- 174	+ 1,244
Nov. 16	+ 959	- 33	—	- 1,571	+ 800	+ 155	- 234	- 180	- 259
Dec. 14	+ 1,786	-131	—	- 752	+ 617	+ 1,520	+ 226	- 27	+ 1,719
1984 Jan. 18	- 1,362	-494	—	- 977	+ 1,811	- 1,022	+1,237	- 702	- 487
Feb. 15	- 67	+ 90	—	- 1,057	+ 1,206	+ 172	+ 482	- 409	- 719
Mar. 21	+ 134	- 83	—	- 545	+ 1,480	+ 986	+ 445	- 628	+ 803
Apr. 18	+ 3,400	+378	—	- 1,376	+ 1,602	+ 4,004	-1,293	-1,087	+ 1,624
May 16	+ 769	-297	—	- 388	+ 494	+ 578	- 118	+ 96	+ 556
June 20	+ 2,259	-148	—	- 952	+ 1,581	+ 2,740	+ 35	- 565	+ 2,210
July 18	- 42	-295	—	- 804	+ 1,169	+ 28	- 287	+ 196	- 63
Aug. 15	+ 923	+411	—	- 1,555	+ 150	- 71	+ 354	+ 251	+ 534
Seasonally adjusted									
Quarters									
1981 3rd qtr	+ 2,825	+ 185	+ 61	- 1,690	+ 2,824	+ 4,205	- 298	- 535	+ 3,372
4th ..	- 742	+ 55	+128	- 3,176	+ 5,483	+ 1,748	- 267	- 214	+ 1,267
1982 1st qtr	- 42	+ 316	+ 72	- 3,533	+ 5,701	+ 2,514	- 173	- 193	+ 2,148
2nd ..	+ 1,778	- 138	+ 41	- 1,135	+ 3,558	+ 4,104	-1,604	- 446	+ 2,054
3rd ..	+ 2,687	- 949	- 39	- 4,008	+ 5,050	+ 2,741	- 329	- 817	+ 1,595
4th ..	+ 3,432	-2,137	+321	- 2,249	+ 3,515	+ 2,882	- 186	- 739	+ 1,957
1983 1st qtr	+ 5,153	- 654	- 70	- 1,162	+ 1,980	+ 5,247	- 996	- 494	+ 3,757
2nd ..	+ 3,666	-2,003	+321	- 2,212	+ 3,284	+ 3,056	+ 565	-1,140	+ 2,481
3rd ..	+ 2,752	+ 118	+113	- 4,668	+ 3,732	+ 2,047	- 326	- 996	+ 725
4th ..	+ 2,890	- 351	+177	- 3,267	+ 3,834	+ 3,283	+ 142	- 921	+ 2,504
1984 1st qtr	+ 2,839	- 367	-301	- 2,628	+ 4,611	+ 4,154	- 152	-1,652	+ 2,350
2nd ..	+ 3,292	+ 117	-198	- 2,104	+ 2,811	+ 3,918	- 396	- 988	+ 2,534
Month ended									
1983 Mar. 16	+ 2,093	-693	—	- 245	+ 633	+ 1,788	+ 84	- 916	+ 956
Apr. 20	+ 2,007	- 42	—	- 287	+ 84	+ 1,762	+ 107	+ 96	+ 1,965
May 18	+ 1,301	-622	—	- 943	+ 1,386	+ 1,122	- 33	- 467	+ 622
June 15	+ 1,710	-807	—	- 920	+ 1,147	+ 1,130	- 108	- 78	+ 944
July 20	+ 1,244	-399	—	- 1,200	+ 783	+ 428	- 62	+ 125	+ 491
Aug. 17	+ 851	+190	—	- 1,186	+ 1,220	+ 1,075	- 320	- 297	+ 458
Sept. 21	+ 1,249	+586	—	- 2,261	+ 1,221	+ 795	+ 151	- 650	+ 296
Oct. 19	+ 789	-395	—	- 809	+ 1,602	+ 1,187	- 427	+ 239	+ 999
Nov. 16	+ 1,260	+ 28	—	- 1,510	+ 1,025	+ 803	- 248	- 459	+ 96
Dec. 14	+ 284	+162	—	- 690	+ 1,659	+ 1,415	+ 160	- 508	+ 1,067
1984 Jan. 18	+ 867	-810	—	- 991	+ 956	+ 22	+1,229	- 596	+ 655
Feb. 15	+ 1,276	+ 21	—	- 1,102	+ 1,256	+ 1,451	- 482	- 885	+ 84
Mar. 21	+ 666	-121	—	- 603	+ 1,656	+ 1,598	+ 175	- 372	+ 1,401
Apr. 18	+ 1,510	+193	—	- 1,281	+ 1,438	+ 1,860	- 996	- 490	+ 374
May 16	+ 785	-341	—	- 385	+ 886	+ 945	- 3	- 93	+ 849
June 20	+ 1,252	+ 72	—	- 971	+ 1,589	+ 1,942	+ 176	- 32	+ 2,086
July 18	+ 197	-200	—	- 845	+ 333	- 515	- 461	- 76	- 1,052
Aug. 15	+ 861	+398	—	- 1,655	+ 731	+ 335	+ 418	- 24	+ 729

(a) Including net purchases of commercial bills by the Issue Department.

Table 11.3

For notes and definitions see the March Bulletin

11.3 *continued*

An alternative presentation

£ millions

	Public sector borrowing requirement (surplus -)		Purchases (-) of public sector debt by UK private sector (other than banks)			External and foreign currency finance of public sector (increase -)		Banks' sterling lending to UK private sector(a)	External and foreign currency transactions of UK banks	Net non-deposit liabilities (increase -)	Change in £M3 (columns 1-10)
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt		Purchases of British government stocks by overseas sector	Other				
				British government stocks	Other						
	1	2	3	4	5	6	7	8	9	10	11
Unadjusted											
Quarters											
1983 3rd qtr	+3,519	+ 162	+173	-3,912	-758	-216	-122	+3,671	- 104	-1,437	+ 976
4th "	+3,214	- 300	+253	-2,388	-890	+121	- 78	+3,377	+ 189	- 332	+3,166
1984 1st qtr	+ 91	- 169	-338	-1,696	-779	-360	-282	+4,925	+ 586	-1,962	+ 16
2nd "	+4,948	- 208	-274	-1,431	-816	- 65	-394	+2,804	- 93	- 815	+3,656
Month ended											
1983 July 20	+1,169	-441		-1,018	-159	-209	- 69	+2,035	+ 240	- 24	+1,524
Aug. 17	+1,603	+ 54		-1,082	- 21	-102	+ 85	+ 300	- 362	- 25	+ 450
Sept. 21	+ 764	+648		-1,747	-442	- 55	-115	+1,399	+ 442	- 836	+ 58
Oct. 19	+1,021	-375		- 394	-434	- 5	+ 71	+2,018	- 484	- 174	+1,244
Nov. 16	+ 959	- 33		-1,143	-428	+ 46	- 39	+ 800	- 241	- 180	- 259
1984 Dec. 14	+1,786	-131		- 572	-180	+ 86	-205	+ 617	+ 345	- 27	+1,719
Jan. 18	+1,362	-494		- 738	-239	-164	+ 11	+1,811	+1,390	- 702	- 487
Feb. 15	- 67	+ 90		-1,051	- 6	- 69	- 88	+1,206	- 325	- 409	- 719
Mar. 21	+ 134	- 83		- 121	-424	-105	+ 8	+1,480	+ 542	- 628	+ 803
Apr. 18	+3,400	+378		-1,048	-328	-283	-126	+1,602	- 884	-1,087	+1,624
May 16	+ 769	-297		- 279	-109	+ 10	-125	+ 494	- 3	+ 96	+ 556
June 20	+2,259	-148		- 370	-582	+322	- 92	+1,581	- 195	- 565	+2,210
July 18	- 42	-295		- 644	-160	- 65	-230	+1,169	+ 8	+ 196	- 63
Aug. 15	+ 923	+411		-1,511	- 44		+ 91	+ 150	+ 263	+ 251	+ 534
Seasonally adjusted											
Quarters											
1983 3rd qtr	+2,752	+ 118	+113	-3,912	-756	-216	-122	+3,732	+ 12	- 996	+ 725
4th "	+2,890	- 351	+177	-2,388	-879	+121	-125	+3,834	+ 146	- 921	+2,504
1984 1st qtr	+2,839	- 367	-301	-1,696	-932	-360	-164	+4,611	+ 372	-1,652	+2,350
2nd "	+3,292	+ 117	-198	-1,431	-673	- 65	-465	+2,811	+ 134	- 988	+2,534
Month ended											
1983 July 20	+1,244	-399		-1,018	-182	-209	- 75	+ 783	+ 222	+ 125	+ 491
Aug. 17	+ 851	+190		-1,082	-104	-102	+ 79	+1,220	- 297	- 297	+ 458
Sept. 21	+1,249	+586		-1,747	-514	- 55	-121	+1,221	+ 327	- 650	+ 296
Oct. 19	+ 789	-395		- 394	-415	- 5	+ 65	+1,602	- 487	+ 239	+ 959
Nov. 16	+1,260	+ 28		-1,143	-367	+ 46	- 45	+1,025	- 249	- 459	+ 96
1984 Dec. 14	+ 284	+162		- 572	-118	+ 86	-211	+1,659	+ 285	- 508	+1,067
Jan. 18	+ 867	-810		- 738	-253	-164	+ 53	+ 956	+1,340	- 596	+ 655
Feb. 15	+1,276	+ 21		-1,051	- 51	- 69	- 94	+1,256	- 319	- 885	+ 84
Mar. 21	+ 666	-121		- 121	-482	-105	+ 3	+1,656	+ 277	- 372	+1,401
Apr. 18	+1,510	+193		-1,048	-233	-283	-107	+1,438	- 606	- 490	+ 374
May 16	+ 785	-341		- 279	-106	+ 10	-131	+ 886	+ 118	- 93	+ 849
June 20	+1,252	+ 72		- 370	-601	+322	- 98	+1,589	- 48	- 32	+2,086
July 18	+ 197	-200		- 644	-201	- 65	-236	+ 333	- 160	- 76	-1,052
Aug. 15	+ 861	+398		-1,511	-144		+ 85	+ 731	+ 333	- 24	+ 729

Supplementary details

£ millions; seasonally adjusted figures in *italics*

	Purchase of central government debt by UK private sector							External and foreign currency counterparts (increase - , except sterling lending to overseas)						
	Marketable debt		National savings	Tax instruments		Other		Transactions of UK banks				Finance of public sector		Total
	Stocks	Treasury bills						Sterling deposits from, net of market loans to, banks abroad	Other overseas sterling deposits	Other sterling lending to overseas sector	Banks' net foreign currency deposit liabilities	British government stocks	Other	
Month ended														
1983 Mar. 16	- 41	- 5	-150	- 58	- 95	-141	-	+ 16	-323	+428	+591	+399	-226	+ 885
Apr. 20	- 112	+ 11	-203	-155	- 76	- 3	-28	- 72	-304	+233	+435	-406	- 50	- 164
May 18	- 735	- 44	-219	-237	+ 27	+ 72	+ 1	-188	-222	+128	+232	-286	+137	- 199
June 15	- 783	-	-184	-269	+ 37	+123	+ 9	-494	+ 29	+143	+ 78	- 13	+ 67	- 190
July 20	-1,018	- 49	-180	-266	+ 80	+143	-10	+237	+148	- 37	-108	-209	- 69	- 38
Aug. 17	-1,082	+ 8	-104	-217	+ 73	+103	+ 2	-279	-360	+146	+131	-102	+ 85	- 379
Sept. 21	-1,747	-	-375	-449	- 67	- 65	-	+ 59	- 41	+222	+202	- 55	-115	+ 272
Oct. 19	- 394	+ 50	-307	-368	-176	- 96	-1	-291	-365	+278	-106	- 5	+ 71	- 418
Nov. 16	-1,143	+ 2	-369	-298	- 39	- 49	-22	-323	-267	+ 67	+282	+ 46	- 39	- 234
Dec. 14	- 572	+ 31	-215	-222	- 6	+ 63	+10	- 40	-168	+267	+286	+ 86	-205	+ 226
1984 Jan. 18	- 738	- 10	-334	-207	+105	- 36	-	+540	-278	+890	+238	-164	+ 11	+1,237
Feb. 15	-1,051	- 40	-315	-209	+351	+200	- 2	-221	-305	+280	- 79	- 69	- 88	- 482
Mar. 21	- 121	- 3	-355	-267	- 70	-216	+ 4	+ 95	-454	+357	+544	-105	+ 8	+ 445
Apr. 18	-1,048	+ 50	-288	-243	- 86	- 36	- 4	-676	-401	+331	-138	-283	-126	-1,293
May 16	- 279	+ 23	-226	-245	+ 92	+114	+ 2	+236	- 1	+ 80	-318	+ 10	-125	- 118
June 20	- 370	-128	-150	-232	-301	-238	- 3	-152	-225	+178	+ 4	+322	- 92	+ 35
July 18	- 644	- 3	-163	-244	+ 9	+ 49	- 3	-133	-156	+108	+189	- 65	-230	- 287
Aug. 15	-1,511	- 35	-129	-236	+121	+128	- 1	+166	-142	-181	+420		+91	+ 354

For notes and definitions see the March *Bulletin*

Table 11.3

£ millions, percentages in italics

	£M3 less deposits of over 2 years original maturity		Other money-market instruments				Savings institution deposits and securities							
	Unad- justed	Seasonally adjusted	Total	Treasury bills	Bank bills	Deposits with local author- ities	Total (net)		Building society shares, deposits and CDs		Trustee savings bank deposits		National savings deposits and securities	
							Unad- justed	Seasonally adjusted	Unad- justed	Seasonally adjusted	Unad- justed	Seasonally adjusted	Unad- justed	Seasonally adjusted
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Amounts outstanding														
At end-year														
1979	56,609	55,865	5,526	250	1,845	3,431	45,252	45,252	36,972	36,972	5,373	5,373	5,474	5,474
1980	67,281	66,536	4,682	227	794	3,661	49,601	49,601	42,378	42,378	5,793	5,793	5,536	5,536
1981	76,899	75,955	3,679	242	387	3,050	55,409	55,409	47,078	47,078	6,095	6,095	6,373	6,373
1982	83,249	82,305	3,737	174	513	3,050	49,495	49,495	47,078	47,078			6,373	6,373
1983	90,668	90,011	2,615	257	370	1,988	53,846	53,846	51,504	51,504			7,209	7,209
1983	100,251	99,598	2,929	285	642	2,002	62,554	62,561	60,047	60,054			7,931	7,931
Changes in period														
1979 2nd qtr														
	+2,458	+2,162	+448	+220	+336	-108	+1,202	+1,223	+1,084	+ 987	+ 81	+ 89	+ 94	+ 85
3rd "	+1,711	+1,464	+792	-213	+552	+453	+ 563	+1,028	+ 793	+ 917	+108	+106	+ 35	+ 52
4th "	+2,632	+1,858	+275	+ 46	+218	+ 11	+1,068	+1,120	+1,209	+1,066	+ 17	+ 55	+ 22	+ 55
1980 1st qtr														
	- 399	+1,687	+200	- 53	- 74	+327	+1,001	+ 530	+ 783	+1,029	+127	+ 82	- 20	- 62
2nd "	+4,181	+3,357	+548	+ 75	+195	+278	+ 784	+ 781	+1,336	+1,205	+104	+112	- 15	- 23
3rd "	+2,579	+2,905	-916	- 31	-947	+ 62	+ 934	+1,471	+1,377	+1,530	+109	+108	+ 17	+ 34
4th "	+4,326	+2,753	-531	+ 70	-225	-376	+1,629	+1,566	+1,910	+1,642	+ 80	+118	+ 80	+113
1981 1st qtr														
	- 682	+1,407	-610	- 28	-403	-179	+2,508	+1,890	+1,106	+1,252	+135	+ 90	+420	+378
2nd "	+4,234	+3,101	+111	- 8	+ 85	+ 34	+1,878	+1,872	+1,717	+1,569	+ 62	+ 71	+274	+266
3rd "	+3,081	+3,506	+ 45	+ 82	- 19	- 18	+ 638	+1,226	+ 940	+1,115	+102	+101	+115	+133
4th "	+2,935	+1,342	-407	+ 9	- 70	-346	+ 591	+ 627	+ 937	+ 764	+ 3	+ 40	+ 30	+ 62
1982 1st qtr														
	- 251	+2,185	+194	+ 17	-194	+371	+1,408	+ 975	+ 747	+1,060			+116	+ 74
2nd "	+3,038	+2,056	-258	- 28	- 25	-205	+ 909	+ 862	+1,217	+1,031			+ 13	+ 5
3rd "	+1,441	+1,507	-298	+161	- 27	-432	+ 456	+1,058	+ 674	+ 843			+159	+177
4th "	+3,185	+1,904	-654	- 67	+115	-702	+1,578	+1,456	+1,788	+1,492			+548	+580
1983 1st qtr														
	+1,966	+3,750	+526	+126	+123	+277	+3,556	+2,890	+1,484	+1,575			+257	+215
2nd "	+3,334	+2,451	+128	+ 11	+177	- 60	+1,922	+1,894	+2,090	+1,925			+ 85	+ 77
3rd "	+ 901	+ 650	-192	- 26	-109	- 57	+1,525	+2,254	+1,956	+2,241			+165	+183
4th "	+3,152	+2,490	-157	- 83	+ 72	-146	+1,705	+1,677	+3,013	+2,809			+215	+247
1984 1st qtr														
	+ 15	+2,349	- 6	+ 87	-385	+292	+4,348	+3,803	+3,375	+3,589			+357	+315
2nd "	+3,636	+2,514	+840	+ 51	+531	+258	+3,973	+3,875	+3,379	+3,143			+ 45	+ 37
Amounts outstanding														
At mid-month														
1983 June 15														
	93,358	93,987	3,088	305	582	2,201	59,547	59,355	54,987	55,000			7,595	
July 20	94,865	94,468	3,064	354	790	1,920	60,560	60,342	56,152	56,058			7,625	
Aug. 17	95,297	94,900	3,253	346	917	1,990	60,927	61,171	56,706	56,950			7,639	
Sept. 21														
	95,421	95,260	3,120	346	693	2,081	61,313	61,786	57,241	57,508			7,731	
Oct. 19	96,630	96,226	3,095	296	615	2,184	61,540	62,037	57,888	58,098			7,787	
Nov. 16	96,398	96,344	2,981	294	643	2,044	61,734	62,477	58,530	58,952			7,848	
Dec. 14														
	98,309	97,593	2,869	263	671	1,935	62,673	63,073	59,846	59,841			7,903	
Jan. 18	97,756	98,166	2,722	273	470	1,979	64,374	64,409	61,360	61,149			7,975	
Feb. 15	97,040	98,227	2,666	313	361	1,992	65,699	65,673	62,404	62,522			8,123	
Mar. 21														
	97,921	99,664	2,857	316	339	2,202	66,998	66,916	63,500	63,742			8,234	
Apr. 18	99,543	99,991	3,187	266	396	2,525	68,239	68,166	64,415	64,722			8,351	
May 16	100,318	101,037	3,396	243	477	2,676	69,192	69,427	65,130	65,663			8,403	
June 20														
	102,509	103,108	3,607	371	663	2,573	70,920	70,769	66,802	66,866			8,363	
July 18	102,432	102,062	3,314	374	395	2,545	72,404	72,128	68,168	68,016			8,359	
Aug. 15	102,907	102,704	3,259	409	387	2,463	73,000	73,194	68,663	68,848			8,322	
Changes in period														
Month ended														
1983 June 15														
	+1,204	+ 937	- 75	-	+120	-195	+ 930	+ 623	+1,042	+ 656			+ 23	
July 20	+1,507	+ 474	- 24	+ 49	+208	-281	+1,013	+ 989	+1,165	+1,058			+ 30	
Aug. 17	+ 432	+ 440	+189	- 8	+127	+ 70	+1,367	+ 829	+ 554	+ 892			+ 14	
Sept. 21														
	+ 49	+ 287	-133	-	-224	+ 91	+ 386	+ 615	+ 535	+ 558			+ 92	
Oct. 19	+1,209	+ 964	- 25	- 50	- 78	+103	+ 227	+ 250	+ 647	+ 590			+ 56	
Nov. 16	- 232	+ 123	-114	- 2	+ 28	-140	+ 194	+ 438	+ 642	+ 854			+ 61	
Dec. 14														
	+1,706	+1,054	-112	- 31	+ 28	-109	+ 939	+ 595	+1,316	+ 889			+ 55	
Jan. 18	- 553	+ 589	-147	+ 10	-201	+ 44	+1,701	+1,336	+1,514	+1,308			+ 72	
Feb. 15	- 716	+ 87	- 56	+ 40	-109	+ 13	+1,325	+1,264	+1,044	+1,373			+148	
Mar. 21														
	+ 821	+1,419	+191	+ 3	- 22	+210	+1,309	+1,253	+1,106	+1,230			+111	
Apr. 18	+1,622	+ 372	+330	- 50	+ 57	+323	+1,241	+1,251	+ 915	+ 980			+117	
May 16	+ 614	+ 907	+209	- 23	+ 81	+151	+ 953	+1,261	+ 715	+ 941			+ 52	
June 20														
	+2,166	+2,042	+211	+128	+186	-103	+1,728	+1,342	+1,672	+1,203			- 40	
July 18	- 77	-1,066	-293	+ 3	-268	- 28	+1,484	+1,359	+1,366	+1,150			- 4	
Aug. 15	+ 475	+ 670	- 55	+ 35	- 8	- 82	+ 596	+1,066	+ 495	+ 832			- 37	

(a) The seasonally adjusted monthly figures for PSL1 and PSL2 (columns 20 and 21) can no longer be obtained by summing columns 2, 3 and 18 (PSL1) and 2, 3, 8 and 19 (PSL2) as seasonal adjustments are now made to deposits with local authorities (column 6, part of the total in column 3).

Savings institution deposits and securities <i>continued</i>		Certificates of tax deposit			PSL1(a)		PSL2(a)		Other shares and deposits with building societies			
<i>less</i> savings institutions holdings of liquid assets		Issues net of surrenders		Column 18 <i>less</i> building society holdings					Total	Term shares with withdrawal facilities	Term shares without withdrawal facilities	SAYE deposits with building societies
Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	22	23	24	25
15	16	17	18	19	20	21	21	21	22	23	24	25
2,567	2,567	1,092	952	713	62,343	107,356			5,781			
4,106	4,106	1,376	1,236	1,037	72,454	121,856			7,547			
4,137	4,137	1,226	1,086	859	80,720	135,902			10,043	3,730	6,060	253
3,956	3,956	1,224	1,084	857	87,126	136,394			10,043	3,730	6,060	253
4,867	4,867	2,311	2,171	1,926	94,797	148,398			16,125	10,094	5,763	268
5,424	5,424	2,282	2,142	1,890	104,669	166,978			18,675	12,942	5,453	280
+ 57	- 62	+ 10	- 67	- 99	+2,543	+4.5	+3,734	+3.8	+ 358			
+ 373	+ 47	- 64	-284	-273	+1,972	+3.4	+3,011	+3.0	+ 642			
+ 180	+ 56	-279	-222	-230	+1,911	+3.2	+3,023	+2.9	+ 498			
- 111	+ 519	-580	-208	- 60	+1,679	+2.7	+2,357	+2.2	+ 433			
+ 641	+ 513	+ 75	-272	-269	+3,633	+5.7	+4,417	+4.0	+ 340			
+ 569	+ 201	+134	+273	+252	+2,262	+3.4	+3,712	+3.3	+ 448			
+ 441	+ 307	+655	+491	+401	+2,713	+3.9	+4,189	+3.6	+ 545			
- 847	- 170	-459	- 15	+ 26	+ 782	+1.1	+2,713	+2.2	+ 746			
+ 175	+ 34	+415	-185	-200	+3,027	+4.1	+4,884	+3.9	+ 417	+ 155	+ 254	+ 8
+ 519	+ 123	-469	-165	-164	+3,386	+4.4	+4,613	+3.6	+ 657	+1,667	-1,010	- 1
+ 379	+ 239	+359	+211	+156	+1,146	+1.4	+1,718	+1.3	+ 676	+1,070	- 395	+ 8
- 545	+ 159	+ 96	+490	+563	+2,869	+3.3	+3,917	+2.9	+1,051	+1,084	- 34	+ 1
+ 321	+ 174	+ 63	-142	-149	+1,656	+1.8	+2,511	+1.8	+1,385	+1,540	- 161	+ 6
+ 377	- 38	+646	+575	+490	+1,784	+1.9	+2,757	+1.9	+2,029	+2,027	- 1	+ 3
+ 758	+ 616	+239	+121	+122	+1,371	+1.5	+2,828	+1.9	+1,617	+1,713	- 101	+ 5
-1,815	-1,100	-111	+268	+333	+4,544	+4.8	+7,499	+5.1	+ 358	+ 496	- 138	- 6
+ 253	+ 108	- 13	-233	-233	+2,346	+2.4	+4,240	+2.7	+ 43	+ 289	- 252	+ 6
+ 596	+ 170	+ 60	- 31	- 65	+ 427	+0.4	+2,647	+1.7	+ 945	+ 851	+ 93	+ 1
+1,523	+1,379	+ 35	- 33	- 71	+2,300	+2.3	+3,939	+2.4	+1,204	+1,214	- 15	+ 5
- 616	+ 101	-330	+ 4	+ 83	+2,347	+2.2	+6,229	+3.7	+ 319	+ 321	- 2	- 1
- 549	- 695	+210	+ 35	- 86	+3,389	+3.2	+7,143	+4.1	- 19	+ 67	- 86	- 1
3,035	3,240	2,119	2,136	1,954	98,964	158,137			16,519	10,849	5,397	273
3,217	3,341	2,039	2,000	1,818	99,508	159,668			16,632	10,997	5,361	274
3,418	3,418	1,966	1,905	1,723	100,071	161,060			16,712	11,082	5,356	274
3,659	3,453	2,033	1,975	1,774	100,316	161,901			17,242	11,535	5,433	274
4,135	3,848	2,209	2,070	1,852	101,358	163,177			17,802	12,065	5,461	276
4,644	4,323	2,248	2,116	1,884	101,612	163,857			18,241	12,511	5,452	278
5,076	4,671	2,254	2,048	1,795	102,763	165,583			18,557	12,834	5,444	279
4,961	4,715	2,149	2,077	1,955	103,194	167,481			18,720	13,032	5,408	280
4,828	4,972	1,798	1,869	1,726	102,984	168,514			18,823	13,129	5,412	282
4,736	5,060	1,868	2,077	1,891	104,691	171,421			18,957	13,238	5,435	284
4,527	4,907	1,954	2,105	1,917	105,010	172,988			19,014	13,321	5,407	286
4,341	4,639	1,862	1,982	1,794	106,044	175,283			19,025	13,369	5,370	286
4,245	4,460	2,163	2,209	2,006	108,685	179,251			18,993	13,344	5,363	286
4,123	4,247	2,154	2,147	1,941	107,506	179,428			18,910	13,283	5,341	286
3,985	3,976	2,033	2,004	1,777	107,982	180,949			18,820	..	..	..
+ 135	+ 56	- 37	-123	-123	+ 870	+0.9	+1,493	+1.0	+ 14	+ 73	- 61	+ 2
+ 182	+ 99	- 80	-143	-143	+ 529	+0.5	+1,518	+1.0	+ 113	+ 148	- 36	+ 1
+ 201	+ 77	- 73	-103	-103	+ 563	+0.6	+1,392	+0.9	+ 80	+ 85	- 5	- 1
+ 241	+ 35	+ 67	+ 65	+ 46	+ 167	+0.2	+ 763	+0.5	+ 530	+ 453	+ 77	- 1
+ 476	+ 396	+176	+ 96	+ 79	+1,042	+1.0	+1,275	+0.8	+ 560	+ 530	+ 28	+ 2
+ 509	+ 477	+ 39	+ 49	+ 35	+ 262	+0.3	+ 686	+0.4	+ 439	+ 446	- 9	+ 2
+ 432	+ 349	+ 6	- 63	- 84	+ 962	+0.9	+1,536	+0.9	+ 316	+ 323	- 8	+ 1
- 115	+ 44	-105	+ 36	+167	+ 456	+0.4	+1,923	+1.2	+ 163	+ 198	- 36	+ 1
- 133	+ 257	-351	-200	-221	- 176	-0.2	+1,067	+0.6	+ 103	+ 97	+ 4	+ 2
- 92	+ 88	+ 70	+216	+173	+1,698	+1.6	+2,908	+1.7	+ 134	+ 109	+ 23	+ 2
- 209	- 154	+ 86	+ 36	+ 34	+ 373	+0.4	+1,622	+0.9	+ 57	+ 83	- 28	+ 2
- 186	- 268	- 92	-114	-114	+ 903	+0.9	+2,164	+1.3	+ 11	+ 48	- 37	- 1
- 96	- 179	+301	+238	+223	+2,624	+2.5	+3,951	+2.3	- 32	- 25	- 7	- 1
- 122	- 213	- 9	- 49	- 52	-1,187	-1.1	+ 169	+0.1	- 83	- 61	- 22	- 1
- 138	- 271	-121	-128	-149	+ 519	+0.5	+1,564	+0.9	- 90	..	..	..

Amounts outstanding

At end-year	
1979	253
1980	253
1981	253
1982	268
1983	280

Changes in period

1979	2nd	qtr
	3rd	..
	4th	..
1980	1st	qtr
	2nd	..
	3rd	..
	4th	..
1981	1st	qtr
	2nd	..
	3rd	..
	4th	..
1982	1st	qtr
	2nd	..
	3rd	..
	4th	..
1983	1st	qtr
	2nd	..
	3rd	..
	4th	..
1984	1st	qtr
	2nd	..

Amounts outstanding

At mid-month	
1983	June 15
	July 20
	Aug. 17
	Sept. 21
	Oct. 19
	Nov. 16
1984	Dec. 14
	Jan. 18
	Feb. 15
	Mar. 21
	Apr. 18
	May 16
	June 20
	July 18
	Aug. 15

Changes in period

Month ended	
1983	June 15
	July 20
	Aug. 17
	Sept. 21
	Oct. 19
	Nov. 16
1984	Dec. 14
	Jan. 18
	Feb. 15
	Mar. 21
	Apr. 18
	May 16
	June 20
	July 18
	Aug. 15

13.1

Banks in the BIS reporting area: geographical analysis of external liabilities and claims

Summary

\$ billions

	Reporting area	Offshore banking centres	Other developed countries	Eastern Europe	Oil exporting countries	Non-oil developing countries					International organisations and unallocated	Total	of which vis-à-vis non-banks
						Total	Latin America and Caribbean	Middle East	Africa	Asia			
Liabilities													
Amounts outstanding at end-quarter													
1981 4th qtr	950.9	220.6	51.3	15.2	157.7	98.2	39.7	19.3	9.9	29.4	38.2	1,532.0	304.9
1982 1st qtr	967.3	227.8	50.2	11.4	153.8	96.0	39.3	18.7	9.2	28.8	39.7	1,546.2	313.4
2nd "	968.4	231.6	48.8	11.8	146.3	99.9	38.7	20.8	9.4	31.0	40.5	1,547.3	328.8
3rd "	990.8	246.5	50.8	12.3	141.4	98.7	37.4	19.8	8.7	32.9	41.8	1,582.4	330.4
4th "	1,025.5	250.7	49.3	16.4	135.3	101.5	37.4	20.9	8.8	34.4	43.8	1,622.5	339.1
1983 1st qtr	{ 1,023.1	263.1	48.3	16.2	125.9	100.9	37.0	20.5	8.3	35.2	39.1	1,616.6	340.4
2nd "	{ 1,026.5	263.9	48.5	16.4	127.5	101.3	37.0	20.6	8.5	35.2	39.4	1,623.5	342.0
3rd "	{ 1,031.1	264.0	47.1	16.7	119.8	104.3	39.3	20.3	8.5	36.2	40.3	1,623.1	353.9
4th "	{ 1,040.4	270.0	47.5	16.5	121.8	107.3	42.0	18.9	8.7	37.7	42.2	1,645.7	357.2
1984 1st qtr	{ 1,073.6	280.3	48.9	18.5	120.3	110.8	42.9	19.9	8.9	39.0	48.7	1,701.2	370.2
	{ 1,114.9	283.2	23.9	19.4	123.8	112.2	44.3	19.6	9.0	39.3	49.1	1,726.5	380.9
1984 1st qtr	1,145.2	288.2	24.8	21.1	125.1	116.4	46.0	18.6	9.0	42.8	50.2	1,771.1	402.2
Changes adjusted for exchange rate effects													
1982 1st qtr	+36.3	+ 8.6	+0.4	-3.1	-0.6	- 0.9	—	..	..	..	+3.7	+44.4	+13.9
2nd "	+11.2	+ 4.5	-0.7	+0.7	-6.0	+ 4.5	-0.4	..	..	..	+1.8	+15.9	+17.5
3rd "	+29.9	+15.5	+2.6	+0.7	-3.7	- 0.8	-1.2	..	..	..	+2.2	+46.3	+ 3.5
4th "	+19.8	+ 3.1	-2.4	+3.7	-7.9	+ 2.1	-0.2	..	..	..	+0.7	+19.2	+ 6.7
1983 1st qtr	+ 7.0	+13.2	-0.3	+0.1	-8.2	—	-0.3	..	..	..	-3.5	+ 8.4	+ 4.5
2nd "	+11.7	+ 0.5	-1.0	+0.5	-7.1	+ 3.2	+2.4	..	..	..	+1.4	+ 9.3	+13.2
3rd "	+16.6	+ 6.5	+0.9	+0.1	+2.6	+ 3.4	+2.9	..	..	..	+2.7	+32.9	+ 5.3
4th "	+40.2	+10.7	+1.9	+2.2	-0.8	+ 3.7	+1.0	..	..	..	+7.1	+65.0	+14.8
1984 1st qtr	+21.3	+ 4.4	+0.7	+1.5	+0.4	+ 3.8	+1.6	..	..	..	+0.2	+32.3	+19.4
Claims													
Amounts outstanding at end-quarter													
1981 4th qtr	821.4	238.2	99.1	60.7	72.1	229.6	158.4	11.5	16.9	42.8	28.5	1,549.5	458.3
1982 1st qtr	829.1	243.7	101.4	55.8	72.4	229.9	161.4	10.9	16.7	40.9	28.0	1,560.2	457.5
2nd "	822.0	250.6	104.3	54.1	74.9	241.7	168.5	12.6	17.1	43.5	27.1	1,574.7	468.8
3rd "	850.9	271.9	106.5	51.9	77.2	240.0	169.4	11.6	17.0	42.0	30.0	1,628.3	480.3
4th "	895.3	268.5	112.0	53.3	78.7	246.9	169.3	12.9	17.9	46.7	34.3	1,689.0	500.9
1983 1st qtr	{ 893.8	275.4	110.9	50.9	78.0	247.9	171.6	12.1	17.5	46.8	34.0	1,691.0	500.4
2nd "	{ 898.5	275.8	111.4	51.0	78.6	248.3	171.7	12.2	17.5	46.9	33.7	1,697.4	502.4
3rd "	{ 887.6	276.1	111.7	50.4	79.2	252.2	172.8	13.3	17.6	48.5	34.4	1,691.7	503.3
4th "	{ 901.3	277.7	111.8	48.5	80.1	252.4	174.2	11.9	17.8	48.4	37.7	1,709.4	509.0
1984 1st qtr	{ 922.9	283.9	116.3	48.9	86.7	255.7	175.8	12.7	17.3	49.8	38.5	1,752.9	516.7
	{ 974.8	285.7	72.7	50.0	89.5	260.8	179.8	13.4	17.6	50.0	38.8	1,772.3	535.0
1984 1st qtr	1,002.8	283.3	73.7	50.9	90.7	263.3	181.6	12.9	17.8	51.0	38.8	1,803.5	543.5
Changes adjusted for exchange rate effects													
1982 1st qtr	+27.7	+ 6.8	+4.9	-2.6	+1.6	+ 2.4	+4.1	..	..	..	+2.1	+43.1	+10.8
2nd "	+ 2.9	+ 7.7	+4.3	-0.5	+3.3	+13.0	+7.7	..	..	..	+0.5	+31.1	+16.9
3rd "	+36.6	+21.8	+3.2	-1.3	+2.8	- 0.7	+1.3	..	..	..	+4.0	+66.3	+16.2
4th "	+28.4	- 4.4	+3.6	-0.2	+0.5	+ 5.1	-0.9	..	..	..	+2.3	+35.2	+12.0
1983 1st qtr	+ 7.8	+ 7.6	+0.3	-1.4	+0.1	+ 2.3	+2.9	..	..	..	+1.2	+18.0	+ 5.9
2nd "	- 3.0	+ 0.7	+1.0	+0.1	+1.1	+ 4.6	+1.5	..	..	..	+1.6	+ 6.0	+ 5.1
3rd "	+21.1	+ 2.0	+0.8	-1.1	+1.3	+ 0.9	+1.7	..	..	..	+4.2	+29.2	+10.1
4th "	+28.7	+ 6.6	+5.3	+1.1	+7.1	+ 4.1	+2.0	..	..	..	+1.3	+54.2	+11.7
1984 1st qtr	+18.5	- 2.8	+0.5	—	+0.5	+ 1.5	+1.5	..	..	..	-1.6	+16.6	+ 2.8
Net flows (suppliers-/users+)													
Adjusted for exchange rate effects													
1982 1st qtr	- 8.6	- 1.8	+4.5	+0.5	+2.2	+ 3.3	+4.1	..	..	..	-1.6	- 1.3	- 3.1
2nd "	- 8.3	+ 3.2	+5.0	-1.2	+9.3	+ 8.5	+8.1	..	..	..	-1.3	+15.2	- 0.6
3rd "	+ 6.7	+ 6.3	+0.6	-2.0	+6.5	+ 0.1	+2.5	..	..	..	+1.8	+20.0	+12.7
4th "	+ 8.6	- 7.5	+6.0	-3.9	+8.4	+ 3.0	-0.7	..	..	..	+1.6	+16.0	+ 5.3
1983 1st qtr	+ 0.8	- 5.6	+0.6	-1.5	+8.3	+ 2.3	+3.2	..	..	..	+4.7	+ 9.6	+ 1.4
2nd "	-14.7	+ 0.2	+2.0	-0.4	+8.2	+ 1.4	-0.9	..	..	..	+0.2	- 3.3	- 8.1
3rd "	+ 4.4	- 4.5	-0.1	-1.2	-1.3	- 2.5	-1.2	+1.4	- 3.7	+ 4.8
4th "	-11.5	- 4.1	+3.4	-1.1	+7.9	+ 0.4	+1.0	-5.8	-10.8	- 3.1
1984 1st qtr	- 2.8	- 7.2	-0.2	-1.5	+0.1	- 2.3	-0.1	-1.8	-15.7	-16.6

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13.1 *continued*

Country details: end-March 1984

\$ millions

Liabilities/assets vis-à-vis	Liabilities	Assets	Liabilities / assets vis-à-vis	Liabilities	Assets	Liabilities / assets vis-à-vis	Liabilities	Assets
Reporting countries(a)			Non-oil developing countries			Asia:		
Austria(b)	12,083	17,570	Latin America and Caribbean:			Afghanistan	327	10
Belgium / Luxembourg(b)	83,345	97,462	Argentina(b)	6,176	24,494	Bangladesh	443	170
Canada(b)	33,867	41,293	Belize	9	25	Bhutan	3	—
Denmark(b)	4,802	16,853	Bolivia	206	542	British Overseas Territories	17	6
Finland(b)	4,013	9,352	Brazil(b)	6,162	61,116	Burma	31	182
France(b)	62,199	88,776	Chile(b)	3,594	11,726	China(b)	10,783	1,823
Germany, Federal Republic(b)	38,664	70,676	Colombia(b)	2,461	5,867	Fiji	26	30
Republic of Ireland	2,940	8,222	Costa Rica	167	669	French Polynesia	5	2
Italy(b)	29,969	51,796	Cuba(b)	118	1,273	French Southern and Antarctic Territories	—	—
Japan(b)	46,787	91,871	Dominica	8	—	India(b)	4,114	2,235
Netherlands(b)	47,678	27,911	Dominican Republic	197	304	Kampuchea	35	3
Norway(b)	5,663	10,564	El Salvador	98	88	Kiribati	11	—
Spain(b)	16,839	23,637	Falkland Islands	8	—	North Korea	231	427
Sweden(b)	4,997	19,113	French Guiana	—	—	South Korea(b)	3,615	19,524
Switzerland (including BIS)(b)	168,108	25,510	Grenada	5	7	Laos	7	1
United Kingdom(b)	239,014	182,723	Guatemala(b)	965	505	Macao	132	202
United States	344,281	219,426	Guyana	43	89	Malaysia(b)	4,196	6,719
Total	1,145,249	1,002,765	Haiti	82	38	Maldives	11	5
Offshore banking centres			Honduras	66	218	Mongolia	2	—
Bahamas(b)	91,574	86,333	Jamaica(b)	227	499	Nauru	5	2
Barbados	223	786	Mexico(b)	16,624	63,930	Nepal	45	2
Bermuda(b)	10,753	3,052	Nicaragua	78	609	New Caledonia	1	4
Cayman Islands(b)	72,046	62,580	Paraguay	413	370	Pakistan(b)	2,343	929
Hong Kong(b)	39,273	43,970	Peru(b)	2,001	5,174	Papua New Guinea	85	183
Lebanon(b)	6,846	1,444	St. Lucia	—	—	Philippines(b)	2,945	9,006
Liberia(b)	2,591	7,037	St. Pierre and Miquelon	5	—	Solomon Islands	9	—
Netherlands Antilles(b)	17,772	9,709	St. Vincent	—	—	Sri Lanka	310	373
Panama(b)	17,367	25,689	Surinam	104	49	Taiwan(b)	10,278	4,245
Singapore(b)	32,544	41,599	Turks/Caicos	20	9	Thailand(b)	1,792	3,899
Vanuatu	157	110	Uruguay(b)	2,066	1,613	Tonga	1	—
West Indies—UK(b)	851	539	West Indies—FR	16	6	Tuvalu	—	—
Residual	174	450	Residual(b)	4,104	2,411	US Pacific Islands	5	252
Total	288,171	283,298	Total	46,023	181,631	Vietnam	46	251
Other developed countries(a)			Middle East:			Wallis and Futuna Islands	—	—
Western Europe:			Egypt(b)	7,059	6,146	Western Samoa	2	—
Andorra	1,530	36	Israel(b)	7,925	5,402	Residual(b)	895	512
Cyprus	982	653	Jordan	1,776	499	Total	42,751	50,995
Gibraltar	258	106	Syria(b)	984	634	International institutions(b)	14,565	16,824
Greece(b)	5,306	10,885	Yemen	463	205	Unallocated(b)	35,635	22,010
Iceland	74	792	Yemen, People's Democratic Republic of the	270	12	Total	1,771,123	1,803,533
Liechtenstein	1,444	817	Residual(b)	112	22			
Malta	1,253	33	Total	18,589	12,920			
Monaco	1,324	550	Africa:					
Portugal(b)	2,908	10,280	Angola	227	426			
Turkey(b)	1,816	4,022	Benin	33	201			
Vatican	368	28	Botswana / Lesotho	218	54			
Yugoslavia(b)	2,055	9,587	Burundi	55	30			
Residual(b)	712	676	Cameroon	378	1,037			
Total	20,030	38,465	Canary Islands	7	1			
Australia(b)	2,012	15,168	Cape Verde	25	—			
New Zealand	483	2,974	Central African Republic	23	8			
South Africa(b)	2,287	17,067	Chad	12	5			
Residual	3	4	Comoros	21	—			
Total	24,815	73,678	Congo	121	969			
Eastern Europe			Djibouti	156	10			
Albania	40	—	Equatorial Guinea	6	15			
Bulgaria(b)	1,047	1,797	Ethiopia	168	44			
Czechoslovakia(b)	1,043	2,662	Gambia	22	33			
German Democratic Republic(b)	3,825	8,523	Ghana(b)	291	207			
Hungary(b)	993	6,739	Guinea	66	105			
Poland(b)	1,144	10,663	Guinea-Bissau	3	9			
Romania(b)	691	3,668	Ivory Coast	633	2,777			
USSR(b)	12,417	16,860	Kenya	1,194	658			
Residual	31	10	Madagascar	79	294			
Total	21,231	50,922	Malawi	56	120			
Oil exporting countries			Mali	28	32			
Middle East low absorbers:			Mauritania	107	75			
Kuwait, Qatar, Saudi Arabia and United Arab Emirates	63,162	13,131	Mauritius	66	129			
Middle East high absorbers:			Morocco(b)	666	3,901			
Bahrain, Iran, Iraq, Libya and Oman	27,074	18,910	Mozambique	52	265			
Residual(b)	5,306	5,118	Namibia	6	49			
Total Middle East	95,542	37,159	Niger	28	257			
Algeria	2,118	7,296	Reunion	—	1			
Brunei	1,376	15	Rwanda	138	8			
Ecuador(b)	1,171	4,177	São Tomé and Príncipe	2	3			
Gabon	143	623	Senegal	145	357			
Indonesia(b)	6,459	8,247	Seychelles	31	24			
Nigeria	1,484	8,720	Sierra Leone	76	83			
Trinidad and Tobago(b)	623	757	Somalia	71	79			
Venezuela(b)	15,239	22,335	St. Helena	1	—			
Residual(b)	912	1,370	Sudan	762	853			
Total	125,067	90,699	Swaziland	20	22			
			Tanzania	223	253			
			Togo	107	166			
			Tunisia	584	1,049			
			Uganda	136	83			
			Upper Volta	16	47			
			Zaire(b)	839	708			
			Zambia	227	423			
			Zimbabwe	198	826			
			Residual(b)	704	1,095			
			Total	9,027	17,791			

(a) Finland, Norway and Spain became reporting countries with effect from end-December 1983. They were previously included in the 'other developed countries' classification.
 (b) For banks in the United States the country breakdown of liabilities and assets is incomplete and the countries for which it is available are indicated by the letter (b).

13.2

Banks in the BIS reporting area: liabilities to and maturity analysis of claims on countries outside the reporting area at end-December 1983

Summary

\$ millions

	Liabilities Total	Claims				Unused credit commitments	
		Total	Up to 1 year	Over 1 year to 2 years	Over 2 years		Unallocated
Developed countries:							
Other Western Europe(a)	45,336	83,338	34,550	5,837	36,091	6,860	12,984
Australia, New Zealand and South Africa	4,207	40,029	19,829	2,644	15,107	2,449	14,240
Eastern Europe	18,429	49,778	19,201	5,217	18,274	7,086	8,043
Oil exporting countries	121,233	94,042	54,724	6,277	24,772	8,269	17,839
Non-oil developing countries	121,727	289,582	127,980	19,409	118,148	24,045	40,262
of which:							
Latin America and Caribbean	47,178	189,284	76,472	13,827	86,194	12,791	18,247
Middle East	20,324	13,706	9,169	803	2,375	1,359	2,651
Africa	9,793	17,796	6,113	970	4,199	6,514	2,589
Asia	44,432	68,796	36,226	3,809	25,380	3,381	16,775
Total	310,932	556,769	256,284	39,384	212,392	48,709	93,368
Offshore banking centres	321,595	290,764	263,869	4,195	17,820	4,880	14,996
Total	632,527	847,533	520,153	43,579	230,212	53,589	108,364

Country details

\$ millions

	Liabilities Total	Claims				Unused credit commitments	
		Total	Up to 1 year	Over 1 year to 2 years	Over 2 years		Unallocated
Developed countries(a)							
Andorra	879	29	28	—	—	1	2
Australia	1,417	18,444	7,057	1,055	9,574	758	8,608
Cyprus	1,004	611	207	108	256	40	127
Finland	3,934	8,878	5,248	411	2,962	257	2,480
Gibraltar	257	161	122	7	21	11	11
Greece	5,809	10,996	3,586	907	5,478	1,025	1,856
Iceland	94	870	337	54	442	37	154
Liechtenstein	3,940	2,542	2,463	48	29	2	45
Malta	1,331	44	36	2	3	3	6
Monaco	1,406	631	624	2	3	2	19
New Zealand	608	4,492	1,506	576	2,251	159	2,927
Norway	4,718	10,177	4,386	863	4,438	490	3,423
Portugal	2,156	10,415	4,071	658	3,899	1,787	920
South Africa	2,182	17,093	11,266	1,013	3,282	1,532	2,705
Spain	15,232	23,337	9,326	1,396	11,252	1,363	2,657
Turkey	2,317	4,333	1,259	245	2,512	317	561
Vatican	328	25	25	—	—	—	31
Yugoslavia	1,907	9,889	2,765	1,099	4,503	1,522	616
Residual	24	400	67	37	293	3	76
Total	49,543	123,367	54,379	8,481	51,198	9,309	27,224
Eastern Europe							
Albania	52	—	—	—	—	—	3
Bulgaria	1,109	1,667	969	195	369	134	572
Czechoslovakia	931	2,667	821	304	1,345	197	250
German Democratic Republic	3,349	8,435	3,303	1,238	2,794	1,100	869
Hungary	1,290	6,786	3,093	946	2,194	553	343
Poland	1,216	10,923	2,918	919	5,590	1,496	307
Romania	515	3,747	1,043	287	1,449	968	445
USSR	9,967	15,553	7,054	1,328	4,533	2,638	5,254
Total	18,429	49,778	19,201	5,217	18,274	7,086	8,043

(a) Other than Group of Ten countries, Austria, Denmark, the Republic of Ireland and Switzerland.

(b) Excludes the positions of banks in the United States and US banks' foreign affiliates.

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13.2 *continued*

Country details *continued*

\$ millions

	Liabilities	Claims				Unused credit commitments	
	Total	Total	Up to 1 year	Over 1 year to 2 years	Over 2 years		Unallocated
Developing countries:							
Latin America and Caribbean:							
Argentina	6,525	25,852	13,680	1,877	9,188	1,107	1,658
Belize	68	10	9	—	1	—	—
Bolivia	248	819	393	140	254	32	70
Brazil	5,784	62,227	19,046	3,833	32,608	6,740	4,407
Chile	3,504	12,098	4,585	1,058	6,127	328	1,236
Colombia	2,902	6,596	3,073	307	2,772	444	832
Costa Rica	277	1,264	565	164	498	37	92
Cuba	109	1,031	580	64	155	232	41
Dominican Republic	511	882	379	155	335	13	89
Ecuador	1,512	4,608	2,191	406	1,905	106	494
El Salvador	145	262	92	118	32	20	68
French Guiana	11	17	15	—	2	—	1
Grenada	1	2	1	—	—	1	—
Guatemala	1,121	370	203	46	87	34	65
Guyana	89	100	52	10	38	—	7
Haiti	102	48	19	1	24	4	6
Honduras	145	420	186	55	157	22	53
Jamaica	266	587	205	59	281	42	36
Mexico	16,610	68,432	29,718	5,363	30,241	3,110	8,493
Nicaragua	114	617	261	14	315	27	33
Paraguay	549	534	175	49	205	105	88
Peru	2,322	5,212	2,677	306	1,807	422	802
Surinam	114	23	7	1	15	—	9
Trinidad and Tobago	565	950	367	76	417	90	176
Turks/Caicos	6	7	7	—	—	—	—
Uruguay	1,897	1,768	441	205	1,051	71	161
Venezuela	13,881	27,242	16,100	1,886	7,527	1,729	862
West Indies—FR	—	4	4	—	—	—	—
Residual	3,758	102	99	2	1	—	—
Total	63,136	222,084	95,130	16,195	96,043	14,716	19,779
Middle East							
Egypt	7,320	5,601	3,667	264	723	937	1,486
Iran	8,606(b)	1,850	1,299	142	254	155	177
Iraq	837(b)	1,556	564	280	300	412	1,237
Israel	9,321	6,451	4,341	471	1,444	195	674
Jordan	1,997	763	405	46	179	133	209
Kuwait	11,768(b)	6,707	6,385	99	109	114	1,064
Libya	2,694(b)	964	868	3	34	59	158
Oman	1,851(b)	797	262	108	420	7	409
Qatar	2,097(b)	415	285	3	34	93	99
Saudi Arabia	31,931(b)	6,051	4,919	222	525	385	3,436
Syria	905	650	600	1	3	46	158
United Arab Emirates	10,456(b)	7,143	6,167	170	611	195	880
Yemen	505	166	115	5	9	37	91
Yemen, People's Democratic Republic of the	276	75	31	16	17	11	33
Residual	23,432	6,498	6,459	6	32	1	145
Total	113,996	45,687	36,377	1,836	4,694	2,780	10,256

13.2

Banks in the BIS reporting area: liabilities to and maturity analysis of claims on countries outside the reporting area at end-December 1983 *continued*Country details *continued*

\$ millions

	Liabilities	Claims					Unused credit commitments
	Total	Total	Up to 1 year	Over 1 year to 2 years	Over 2 years	Unallocated	
Developing countries <i>continued</i>							
<i>Africa:</i>							
Algeria	1,806(b)	7,100	1,449	730	2,924	1,997	3,262
Angola	186	457	186	21	59	191	153
Benin	48	190	51	10	81	48	34
Botswana/Lesotho	216	76	43	11	21	1	8
Burundi	53	27	4	—	4	19	5
Cameroon	260	1,069	213	39	166	651	286
Canary Islands	14	1	1	—	—	—	—
Cape Verde Islands	19	—	—	—	—	—	—
Central African Republic	20	10	2	2	2	4	1
Chad	15	7	2	—	—	5	—
Comoro Islands	37	—	—	—	—	—	—
Congo	104	905	129	19	103	654	75
Djibouti	165	7	3	—	—	4	2
Equatorial Guinea	2	5	2	—	2	1	—
Ethiopia	189	55	26	6	19	4	69
Gabon	156(b)	646	164	52	93	337	295
Gambia	19	32	11	2	11	8	1
Ghana	353	154	97	11	36	10	35
Guinea	69	115	65	5	3	42	9
Guinea-Bissau	3	13	9	1	1	2	3
Ivory Coast	633	3,095	791	155	890	1,259	252
Kenya	1,201	772	311	109	268	84	146
Madagascar	78	295	140	7	47	101	11
Malawi	42	180	96	21	52	11	14
Mali	26	37	8	2	23	4	4
Mauritania	153	108	78	—	2	28	7
Mauritius	58	129	63	19	25	22	12
Morocco	605	3,909	1,167	189	1,047	1,506	190
Mozambique	58	287	121	13	32	121	39
Namibia	11	4	3	—	1	—	8
Niger	27	280	63	1	7	209	11
Nigeria	1,363(b)	10,077	2,934	1,244	4,252	1,647	2,309
Reunion	—	1	1	—	—	—	—
Rwanda	138	5	3	—	—	2	9
São Tomé and Príncipe	1	1	1	—	—	—	—
Senegal	127	380	139	12	42	187	62
Seychelles	29	21	10	—	8	3	—
Sierra Leone	68	81	67	—	11	3	179
Somalia	76	90	27	2	3	58	20
Sudan	786	974	556	26	178	214	65
Swaziland	43	56	34	6	16	—	15
Tanzania	193	294	135	14	78	67	81
Togo	108	170	38	13	41	78	10
Tunisia	670	1,137	252	70	258	557	281
Uganda	83	85	63	4	—	18	15
Upper Volta	29	40	6	1	11	22	3
Zaire	772	698	243	47	249	159	50
Zambia	244	469	332	29	59	49	154
Zimbabwe	203	1,057	506	100	343	108	270
Residual	1,559	18	15	3	—	—	—
Total	13,118	35,619	10,660	2,996	11,468	10,495	8,455

Table 13.2

For notes and definitions see the March *Bulletin*

13.2 *continued*

Country details *continued*

\$ millions

	Liabilities	Claims				Unallocated	Unused credit commitments
	Total	Total	Up to 1 year	Over 1 year to 2 years	Over 2 years		
Developing countries <i>continued</i>:							
Asia:							
Afghanistan	295	29	29	—	—	—	31
Bangladesh	517	173	95	12	40	26	77
Bhutan	2	1	1	—	—	—	—
British Overseas Territories	52	24	3	—	19	2	—
Brunei	1,240	16	16	—	—	—	19
Burma	37	204	32	25	119	28	45
China	12,150	2,059	1,264	110	524	161	3,741
Fiji	34	54	24	4	25	1	11
French Polynesia	5	2	1	—	1	—	4
India	3,998	2,457	1,018	118	905	416	2,202
Indonesia	7,038	11,422	4,295	850	5,335	942	2,817
Kampuchea	35	1	1	—	—	—	—
Kiribati	1	—	—	—	—	—	—
North Korea	359	456	181	29	161	85	16
South Korea	3,500	25,128	14,641	1,498	8,231	758	3,258
Laos	22	6	2	4	—	—	68
Macao	153	358	305	4	28	21	12
Malaysia	3,955	8,601	2,190	312	5,393	706	1,357
Maldives	10	6	5	—	—	1	3
Mongolia	—	1	1	—	—	—	—
Nauru	—	35	14	9	12	—	3
Nepal	49	74	73	—	—	1	4
New Caledonia	2	—	—	—	—	—	—
Pakistan	2,195	977	493	144	178	162	281
Papua New Guinea	115	597	98	43	432	24	132
Philippines	3,186	13,201	7,258	574	4,939	430	1,572
Solomon Islands	3	—	—	—	—	—	—
Sri Lanka	274	686	373	40	249	24	194
Taiwan	10,878	7,440	4,283	485	2,442	230	2,339
Thailand	1,899	5,608	3,420	392	1,619	177	1,398
US Pacific Islands	6	45	15	1	28	1	14
Vietnam	53	264	100	5	35	124	5
Western Samoa	2	3	3	—	—	—	—
Residual	645	306	303	—	—	3	8
Total	52,710	80,234	40,537	4,659	30,715	4,323	19,611
Total	310,932	556,769	256,284	39,384	212,392	48,709	93,368

Supplementary information

\$ millions

	Liabilities	Claims				Unallocated	Unused credit commitments
	Total	Total	Up to 1 year	Over 1 year to 2 years	Over 2 years		
Offshore banking centres							
Bahamas	94,890	72,873	69,650	526	2,260	437	733
Barbados	349	493	283	17	116	77	70
Bahrain(b)	12,827	10,920	10,748	33	59	80	225
Bermuda	10,320	3,158	2,344	119	605	90	3,033
Cayman Islands	75,883	59,619	55,505	794	2,573	747	583
Hong Kong	43,342	49,246	45,074	569	2,934	669	4,735
Lebanon	7,217	1,772	1,573	16	35	148	323
Liberia	2,754	6,819	2,407	659	3,228	525	623
Netherlands Antilles	13,913	8,590	6,360	288	1,278	664	682
Panama	20,087	27,335	22,822	623	3,406	484	1,889
Singapore	38,470	48,800	46,176	524	1,234	866	2,076
St. Lucia	—	2	2	—	—	—	—
Vanuatu	161	107	49	2	51	5	—
West Indies—UK	1,104	666	512	25	41	88	24
Residual	278	364	364	—	—	—	—
Total	321,595	290,764	263,869	4,195	17,820	4,880	14,996

14.1 UK monetary sector and other financial institutions: external liabilities and claims

Analysis by currency and sector

\$ millions(a)

	UK liabilities					UK claims				
	1983			1984		1983			1984	
	30 June	30 Sept	30 Dec.	30 Mar.	29 June	30 June	30 Sept	30 Dec.	30 Mar.	29 June
Sterling										
Liabilities to/claims on:										
Central monetary institutions	2,139	2,352	2,524	2,694	3,037	23	100	237	84	107
Other banks	14,671	14,358	14,718	15,733	17,202	6,976	6,292	6,466	7,460	8,467
Other non-residents	15,941	16,336	16,970	17,745	16,623	19,242	19,426	19,733	21,057	19,926
Total	32,751	33,046	34,212	36,172	36,862	26,241	25,818	26,436	28,601	28,500
US dollars										
Liabilities to/claims on:										
Central monetary institutions	30,531	32,217	30,525	28,635	29,127	5,411	6,802	7,032	7,774	7,666
Other banks	227,641	239,666	242,207	250,172	264,355	237,245	244,280	252,080	258,184	263,686
Other non-residents	116,048	115,224	119,764	122,374	119,312	101,821	103,139	103,623	103,941	103,480
Total	374,220	387,107	392,496	401,181	412,794	344,477	354,221	362,735	369,899	374,832
<i>of which:</i>										
United States	112,390	114,320	114,773	116,358	119,493	52,390	57,227	60,747	68,112	72,521
Other currencies										
Deutsche marks	34,587	34,959	34,100	38,902	37,823	41,396	41,296	38,635	43,311	40,707
Swiss francs	18,415	17,783	17,653	18,665	17,218	20,752	20,843	21,459	22,101	21,057
Japanese yen	10,191	10,830	11,832	14,265	13,185	9,840	9,572	9,839	10,754	13,737
Other	21,244	20,526	19,446	21,642	20,696	20,169	19,816	18,858	21,576	20,794
Total	84,437	83,648	83,031	93,474	88,922	92,157	91,527	88,791	97,742	96,295
Liabilities to/claims on:										
Central monetary institutions	12,172	13,498	13,838	15,000	15,530	1,901	2,278	2,162	2,314	2,095
Other banks	61,269	58,754	58,324	65,808	60,811	66,766	65,750	64,010	69,743	69,830
Other non-residents	10,995	11,396	10,868	12,666	12,581	23,490	23,498	22,619	25,685	24,370
Unallocated by currency	3,509	3,293	4,468	3,653	3,461	3,584	4,014	4,752	3,362	3,650
All currencies	494,917	507,094	514,207	534,480	542,039	466,459	475,580	482,714	499,604	503,277
Liabilities to/claims on:										
Central monetary institutions	44,907	48,066	46,887	46,329	47,693	7,338	9,182	9,430	10,172	9,870
Other banks	305,973	314,991	318,382	333,762	344,079	312,441	318,227	325,050	336,903	343,893
Other non-residents	144,037	144,037	148,938	154,389	150,267	146,680	148,169	148,234	152,529	149,514

Country details

\$ millions(a)

	UK liabilities						UK claims					
	Sterling and foreign currencies			<i>of which: foreign currencies</i>			Sterling and foreign currencies			<i>of which: foreign currencies</i>		
	1983	1984		1983	1984		1983	1984		1983	1984	
	30 Dec.	30 Mar.	29 June	30 Dec.	30 Mar.	29 June	30 Dec.	30 Mar.	29 June	30 Dec.	30 Mar.	29 June
BIS reporting area(b)												
Austria	3,812	3,553	3,381	3,733	3,465	3,264	5,513	5,344	5,141	5,368	5,321	5,101
Belgium	18,807	20,024	19,586	17,614	18,841	18,398	19,505	20,212	20,906	18,715	19,354	19,908
Denmark	1,856	1,479	1,717	1,688	1,357	1,633	6,684	6,450	6,145	6,472	6,232	5,922
Finland	1,415	1,696	1,440	1,267	1,360	1,125	3,543	3,695	3,789	3,040	3,108	3,181
France	20,087	18,641	19,891	18,304	16,665	17,640	33,089	33,578	31,568	31,318	31,435	29,400
Germany, Federal Republic	9,853	10,947	10,105	9,455	10,429	9,697	17,305	18,138	17,058	17,185	18,004	16,961
Italy	10,021	8,947	8,832	9,310	8,418	8,120	19,813	19,175	19,265	18,621	17,939	17,956
Luxembourg	7,222	7,732	7,480	6,785	7,180	6,956	14,230	14,143	14,489	13,849	13,731	14,084
Netherlands	16,373	18,115	17,704	14,615	16,073	15,530	11,072	11,643	10,208	10,582	10,781	9,429
Norway	2,043	2,494	2,757	1,935	2,232	2,404	4,770	4,768	4,914	4,399	4,438	4,563
Republic of Ireland	2,518	2,530	2,481	906	942	867	5,137	5,353	5,216	3,842	3,843	3,659
Spain	7,124	8,178	8,673	6,568	7,644	8,113	9,286	9,558	9,390	8,651	8,844	8,697
Sweden	1,294	1,624	1,683	1,153	1,418	1,460	6,583	6,582	5,685	5,805	5,652	4,939
Switzerland	60,320	61,972	62,596	56,927	58,215	58,726	8,794	8,347	8,134	8,334	7,916	7,669
<i>Total European area</i>	<i>162,745</i>	<i>167,932</i>	<i>168,326</i>	<i>150,260</i>	<i>154,239</i>	<i>153,933</i>	<i>165,324</i>	<i>166,986</i>	<i>161,908</i>	<i>156,181</i>	<i>156,598</i>	<i>151,469</i>
Canada	10,688	12,225	12,540	10,091	11,322	11,590	11,387	12,457	11,482	10,823	11,785	10,618
Japan	20,973	23,322	21,959	20,670	22,963	21,573	36,762	43,052	39,006	36,195	42,293	38,424
United States	119,693	121,675	125,175	117,577	119,642	123,090	64,311	72,070	76,612	63,041	70,669	75,226
Total BIS area	313,971	325,154	328,000	298,478	308,166	310,186	277,784	294,565	289,008	266,240	281,345	275,737
Offshore banking centres												
Bahamas	16,629	16,199	16,717	16,097	15,633	15,967	14,447	13,041	13,631	14,120	12,689	13,246
Barbados	55	150	56	27	117	26	67	66	69	57	56	59
Bermuda	5,667	5,947	5,829	5,257	5,461	5,139	1,381	1,391	1,258	1,110	1,128	1,092
Cayman Islands	17,227	19,498	15,031	16,711	18,848	14,457	12,998	13,658	14,552	12,774	13,339	14,194
Hong Kong	13,030	14,256	15,470	12,228	13,554	14,753	16,604	18,526	19,987	15,755	17,614	19,075
Lebanon	1,904	1,861	1,796	1,619	1,581	1,518	240	200	221	224	170	202
Liberia	1,840	1,688	1,773	1,761	1,617	1,679	2,596	2,485	2,572	2,504	2,396	2,490
Netherlands Antilles	3,098	3,447	3,738	2,775	2,987	3,229	2,856	2,457	2,446	2,661	2,272	2,249
Panama	4,795	4,708	4,638	4,472	4,413	4,376	6,774	5,768	6,584	6,646	5,616	6,436
Singapore	8,552	9,816	10,705	7,951	9,154	9,946	15,229	15,214	19,374	14,812	14,781	18,867
Vanuatu	51	94	177	47	90	175	81	80	74	28	27	24
Other West Indies	128	142	188	80	90	137	48	52	36	20	23	9
Total	72,949	77,806	76,118	69,085	73,545	71,652	73,321	72,938	80,804	70,711	70,111	77,943
Other developed countries(b)												
Western Europe:												
Cyprus	741	713	744	434	423	439	331	349	348	289	307	302
Greece	3,534	3,196	3,509	3,092	2,828	3,111	5,293	5,449	5,619	4,992	5,138	5,308
Iceland	35	30	37	20	14	18	485	494	507	467	477	489
Malta	956	928	824	666	699	601	24	13	34	18	7	29
Portugal	681	744	756	450	517	505	4,009	3,957	3,985	3,609	3,508	3,504
Turkey	380	424	417	280	334	338	655	665	735	579	583	659
Yugoslavia	299	408	441	274	389	417	2,922	3,056	2,932	2,796	2,932	2,815
Other	1,883	2,069	2,047	1,634	1,800	1,799	413	326	372	327	239	276
<i>Total other Western Europe</i>	<i>8,509</i>	<i>8,512</i>	<i>8,775</i>	<i>6,850</i>	<i>7,004</i>	<i>7,228</i>	<i>14,132</i>	<i>14,309</i>	<i>14,532</i>	<i>13,077</i>	<i>13,191</i>	<i>13,382</i>
Australia	382	484	455	182	232	231	4,934	5,053	5,235	4,362	4,358	4,570
New Zealand	394	390	318	207	236	156	1,696	1,654	1,698	1,079	1,040	1,099
South Africa	788	820	860	389	444	506	8,013	8,105	8,215	7,091	7,192	7,297
Total	10,073	10,206	10,408	7,628	7,916	8,121	28,775	29,121	29,680	25,609	25,781	26,348

Table 14.1

For notes and definitions see the March Bulletin

14.1 *continued*

Country details *continued*

\$ millions(a)

	UK liabilities						UK claims					
	Sterling and foreign currencies			<i>of which: foreign currencies</i>			Sterling and foreign currencies			<i>of which: foreign currencies</i>		
	1983	1984		1983	1984		1983	1984		1983	1984	
	30 Dec.	30 Mar.	29 June	30 Dec.	30 Mar.	29 June	30 Dec.	30 Mar.	29 June	30 Dec.	30 Mar.	29 June
Eastern Europe												
Bulgaria	254	218	346	249	215	338	343	339	325	320	320	309
Czechoslovakia	490	609	755	461	570	660	792	825	793	755	794	766
German Democratic Republic	776	747	778	753	734	761	2,203	2,080	2,010	2,170	2,048	1,979
Hungary	391	249	236	352	220	214	1,631	1,600	1,517	1,487	1,483	1,392
Poland	212	229	251	161	172	193	2,559	2,517	2,381	2,045	2,014	1,939
Romania	78	198	200	72	189	182	1,182	1,192	1,124	969	979	925
USSR	2,944	3,375	2,777	2,523	3,067	2,524	3,512	3,674	3,575	2,968	3,033	2,988
Total	5,146	5,625	5,343	4,571	5,167	4,872	12,222	12,227	11,725	10,714	10,671	10,298
Oil exporting countries												
Middle East(c)	51,384	53,013	53,965	47,096	48,741	49,535	17,562	17,999	18,855	16,855	17,349	18,085
Other:												
Algeria	666	737	625	637	712	500	1,431	1,615	1,590	1,267	1,448	1,438
Indonesia				290	440	521	1,322	1,516	1,536	877	968	993
Nigeria	1,105	1,186	1,137	411	388	379	3,889	4,005	3,666	3,030	3,024	2,732
Venezuela	1,082	906	767	1,061	886	748	3,341	3,260	3,349	3,330	3,250	3,341
Other	1,407	1,568	1,623	792	744	750	1,052	957	897	966	874	819
Total	55,644	57,410	58,117	50,287	51,911	52,433	28,597	29,352	29,893	26,325	26,913	27,408
Non-oil developing countries												
Latin America and the Caribbean:												
Argentina	174	169	148	149	143	119	3,810	3,912	3,874	3,700	3,807	3,782
Bolivia				21	14	28	141	141	141	129	132	132
Brazil	549	565	1,609	468	498	1,508	12,087	12,582	12,800	11,470	11,941	12,281
Chile	718	720	608	687	681	535	2,086	2,083	2,095	2,009	2,001	2,017
Colombia	498	304	227	467	275	203	715	759	752	708	752	747
Costa Rica	9	13	9	7	11	7	258	274	270	257	273	270
Cuba				17	17	26	224	219	207	174	172	163
Guatemala	15	10	14	14	9	13	62	61	58	58	57	54
Honduras	11	10	21	9	8	19	49	54	54	48	53	54
Jamaica	45	49	45	23	27	19	81	86	83	72	76	72
Mexico	1,607	2,077	2,950	1,593	2,059	2,927	11,776	11,829	12,091	10,956	11,045	11,282
Nicaragua	30	30	32	29	29	31	76	77	87	76	77	87
Paraguay	254	263	273	251	261	270	68	68	60	50	51	43
Peru	169	199	237	146	174	201	540	542	534	479	481	476
Uruguay	162	154	161	147	145	153	352	378	320	293	318	260
Other	149	257	177	50	159	62	182	177	210	116	117	130
Middle East:												
Egypt	3,621	4,060	3,999	3,204	3,655	3,606	1,449	1,562	1,600	1,274	1,380	1,422
Israel	4,140	3,599	3,950	3,959	3,376	3,749	2,027	1,634	1,856	1,927	1,531	1,769
Syria	219	256	258	161	197	193	110	93	130	90	71	106
Other	1,643	1,628	1,755	1,354	1,343	1,441	317	295	278	257	238	228
Africa:												
Angola	33	45	40	28	38	33	75	66	74	51	41	46
Botswana	178	170	221	143	134	187	29	32	127	28	29	27
Congo	8	11	13	7	10	10	93	89	78	82	79	68
Ethiopia	89	92	111	76	78	97	26	28	30	8	7	6
Ghana	258	218	297	118	85	154	121	163	154	39	63	71
Ivory Coast	253	240	231	243	230	219	527	515	497	514	502	488
Kenya	1,063	1,054	1,059	391	358	387	353	348	349	222	210	217
Malawi	42	52	70	4	11	21	99	87	82	82	72	72
Mauritius	45	47	55	12	11	13	56	93	44	52	44	41
Sudan	568	561	605	494	486	538	313	308	325	301	294	311
Swaziland	20	17	19	4	5	5	33	17	35	6	7	19
Tanzania	162	184	154	55	83	65	97	86	72	61	56	46
Tunisia	181	143	170	156	128	158	127	123	118	118	115	110
Zaire	36	41	34	24	30	24	179	181	193	173	178	190
Zambia	180	184	181	21	22	22	284	330	301	188	201	153
Zimbabwe	121	110	105	25	16	16	529	478	492	314	264	277
Other	481	463	467	265	248	262	1,212	1,217	1,224	1,043	1,060	1,062
Asia:												
Afghanistan	150	160	158	71	66	69	1	1	—	1	1	—
Bangladesh	338	356	411	268	287	350	92	109	121	72	88	101
Burma				1	1	1	84	83	76	48	46	43
China	4,060	4,952	4,447	3,969	4,798	4,297	258	289	226	228	253	190
India	2,589	2,739	2,773	2,022	2,173	2,218	738	825	790	609	681	672
North Korea	73	120	63	19	95	41	98	83	118	98	82	118
South Korea	1,001	1,148	1,005	989	1,130	985	3,279	3,215	3,044	2,914	2,859	2,724
Macao	12	16	23	11	14	21	90	58	60	90	58	60
Malaysia	1,889	2,290	2,132	1,505	1,951	1,776	1,994	2,456	2,523	1,865	2,368	2,440
Pakistan	1,403	1,522	1,364	1,075	1,202	1,069	405	441	456	326	383	393
Papua New Guinea				68	49	46	67	78	86	55	68	76
Philippines	263	379	271	245	324	226	2,161	2,044	1,975	2,114	1,998	1,934
Sri Lanka	166	188	152	84	93	62	176	188	176	157	167	145
Taiwan	2,821	3,135	3,755	2,693	3,002	3,627	522	626	640	441	552	571
Thailand	481	588	620	447	556	587	767	709	698	745	684	677
Vietnam	13	11	11	9	9	9	53	54	41	40	42	34
Other	162	147	153	50	51	58	36	41	41	28	33	37
Other	118	198	388	99	170	369	409	275	445	402	271	442
Total	33,270	35,944	38,031	28,447	31,025	33,132	51,792	52,562	53,211	47,658	48,429	49,236
International organisations	2,611	3,357	2,838	1,725	2,340	2,250	1,566	1,509	1,451	1,115	1,029	1,008
Unallocated	20,528	18,978	23,184	19,758	18,238	22,531	8,672	7,330	7,505	7,906	6,724	6,799
Total	514,207	534,480	542,039	479,995	498,308	505,177	482,714	499,604	503,277	456,278	471,003	474,777

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the following exchange rates:

30 June 1983	£1 = \$1 5346
30 Sept. 1983	£1 = \$1 4950
30 Dec. 1983	£1 = \$1 4520
30 Mar. 1984	£1 = \$1 4415
29 June 1984	£1 = \$1 3563

(b) Finland, Norway and Spain became reporting countries with effect from end-December 1983. They were previously included in the 'other developed countries' classification.

(c) Bahrain, Iran, Iraq, Kuwait, Libya, Oman, Qatar, Saudi Arabia and United Arab Emirates.

14.2 UK monetary sector: analysis of business by maturity and sector

Foreign currency

\$ millions(a)

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1983		1984	1983		1984	1983		1984	1983		1984
	16 Nov.	15 Feb.	16 May	16 Nov.	15 Feb.	16 May	16 Nov.	15 Feb.	16 May	16 Nov.	15 Feb.	16 May
All banks												
Liabilities to:												
UK interbank market	23,205	25,192	24,627	25,985	22,661	24,184	35,716	39,452	35,782	22,221	23,326	24,277
UK residents	9,980	11,047	12,557	3,407	4,930	3,001	2,626	3,947	2,603	3,188	1,138	1,764
Banks overseas	71,662	75,853	73,350	60,981	61,191	65,218	82,528	80,721	85,655	50,019	54,494	54,454
Other overseas residents	20,861	24,106	23,765	16,770	16,329	22,788	17,811	17,802	19,046	10,635	11,155	8,823
CDs and other short-term paper issued	5,731	6,105	6,720	20,251	20,366	19,945	36,182	33,747	36,600	20,299	20,667	22,175
Total	131,439	142,303	141,019	127,394	125,477	135,136	174,863	175,669	179,686	106,362	110,780	111,493
Claims on:												
UK interbank market	22,637	24,098	23,637	25,515	22,832	25,530	39,489	41,610	39,335	24,802	25,631	26,170
of which CDs and other short-term paper	647	887	770	2,161	1,877	1,996	3,823	3,750	4,116	3,169	2,559	2,853
UK residents	4,878	5,087	5,352	4,972	5,366	5,619	5,975	6,541	6,647	3,258	3,844	4,796
Banks overseas	59,490	67,868	71,508	62,288	62,404	66,697	85,003	86,657	88,756	50,227	49,069	51,068
Other overseas residents	5,257	5,800	5,568	9,288	8,342	8,156	12,303	12,062	11,648	8,025	8,375	8,218
ECGD guaranteed lending, commercial bills and other short-term paper held	137	207	131	320	310	278	608	571	582	576	548	806
Other assets	633	775	1,385	326	173	338	429	503	625	413	667	949
Total	93,032	103,835	107,581	102,709	99,427	106,618	143,807	147,944	147,593	87,301	88,134	92,007
Net position (liabilities - / claims +):												
UK interbank market	- 568	- 1,094	- 990	- 470	+ 171	+ 1,346	+ 3,773	+ 2,158	+ 3,553	+ 2,581	+ 2,305	+ 1,893
UK residents	- 5,102	- 5,960	- 7,205	+ 1,565	+ 436	+ 2,618	+ 3,349	+ 2,594	+ 4,044	+ 70	+ 2,706	+ 3,032
Banks overseas	- 12,172	- 7,985	+ 1,842	+ 1,307	+ 1,213	+ 1,479	+ 2,475	+ 5,936	+ 3,101	+ 208	- 5,425	- 3,386
Other overseas residents	- 15,604	- 18,306	- 18,197	- 7,482	- 7,987	- 14,632	- 5,508	- 5,740	- 7,398	- 2,610	- 2,780	- 605
Commercial paper and other assets held net of certificates of deposit issued	- 4,961	- 5,123	- 5,204	- 19,605	- 19,883	- 19,329	- 35,145	- 32,673	- 35,393	- 19,310	- 19,452	- 20,420
Total	- 38,407	- 38,468	- 33,438	- 24,685	- 26,050	- 28,518	- 31,056	- 27,725	- 32,093	- 19,061	- 22,646	- 19,486
Net position as a percentage of total claims	- 6.2	- 6.1	- 5.1	- 4.0	- 4.1	- 4.4	- 5.0	- 4.4	- 4.9	- 3.1	- 3.6	- 3.0
British banks												
Liabilities to:												
UK interbank market	7,019	7,050	7,128	5,999	4,892	5,497	8,950	8,413	8,964	5,688	5,933	5,921
UK residents	4,670	5,199	5,637	1,597	1,904	1,394	1,096	1,488	1,029	1,141	493	752
Banks overseas	12,551	11,933	12,130	11,149	10,763	12,314	16,187	15,355	16,489	9,723	10,615	10,056
Other overseas residents	5,423	4,843	4,389	4,611	4,330	6,158	5,570	5,292	5,403	2,970	3,738	2,789
CDs and other short-term paper issued	776	815	725	1,911	1,704	2,223	4,156	3,509	3,821	2,183	2,605	2,721
Total	30,439	29,840	30,009	25,267	23,593	27,586	35,959	34,057	35,706	21,705	23,384	22,239
Claims on:												
UK interbank market	8,918	8,198	8,598	6,054	5,730	6,994	9,872	8,855	9,342	4,946	5,692	5,667
of which CDs and other short-term paper	132	25	41	165	263	394	515	550	397	509	439	519
UK residents	1,406	1,490	1,643	857	723	966	885	1,000	854	634	553	547
Banks overseas	11,723	11,410	12,812	8,376	7,825	9,668	10,809	10,023	10,587	6,265	7,052	7,162
Other overseas residents	896	1,487	1,409	1,411	1,276	1,056	1,993	1,962	1,791	1,240	1,494	1,616
ECGD guaranteed lending, commercial bills and other short-term paper held	47	39	47	133	77	104	169	177	180	154	229	235
Other assets	204	192	227	7	6	15	42	35	8	13	24	60
Total	23,194	22,816	24,736	16,838	15,637	18,803	23,770	22,052	22,762	13,252	15,044	15,287
Net position (liabilities - / claims +):												
UK interbank market	+ 1,899	+ 1,148	+ 1,470	+ 55	+ 838	+ 1,497	+ 922	+ 442	+ 378	- 742	- 241	- 254
UK residents	- 3,264	- 3,709	- 3,994	- 740	- 1,181	- 428	- 211	- 488	- 175	- 507	+ 60	- 205
Banks overseas	- 828	- 523	+ 682	- 2,773	- 2,938	- 2,646	- 5,378	- 5,332	- 5,902	- 3,458	- 3,563	- 2,894
Other overseas residents	- 4,527	- 3,356	- 2,980	- 3,200	- 3,054	- 5,102	- 3,577	- 3,330	- 3,612	- 1,730	- 2,244	- 1,173
Commercial paper and other assets held net of certificates of deposit issued	- 525	- 584	- 451	- 1,771	- 1,621	- 2,104	- 3,945	- 3,297	- 3,633	- 2,016	- 2,352	- 2,426
Total	- 7,245	- 7,024	- 5,273	- 8,429	- 7,956	- 8,783	- 12,189	- 12,005	- 12,944	- 8,453	- 8,340	- 6,952
Net position as a percentage of total claims	- 5.5	- 5.3	- 3.8	- 6.4	- 6.0	- 6.3	- 9.2	- 9.1	- 9.3	- 6.4	- 6.3	- 5.0

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the following exchange rates: 16 Nov. 1983 £1 = \$1.4862; 15 Feb. 1984 £1 = \$1.4357; 16 May 1984 £1 = \$1.3922.

6 months to less than 1 year			1 year to less than 3 years			3 years and over			Total		
1983			1984			1983			1984		
16 Nov.	15 Feb.	16 May	16 Nov.	15 Feb.	16 May	16 Nov.	15 Feb.	16 May	16 Nov.	15 Feb.	16 May
8,394	8,295	9,071	2,458	2,086	2,215	1,010	1,082	1,105	118,989	122,094	121,261
616	571	533	161	134	212	453	472	482	20,431	22,239	21,152
19,735	17,632	21,062	5,775	5,482	5,595	6,445	6,851	8,457	297,145	302,224	313,791
4,564	4,352	4,699	1,594	1,318	1,376	2,230	2,821	2,884	74,465	77,883	83,381
5,773	7,587	8,768	6,450	7,059	7,250	4,655	4,882	4,614	99,341	100,413	106,072
39,082	38,437	44,133	16,438	16,079	16,648	14,793	16,108	17,542	610,371	624,853	645,657
9,782	9,671	10,652	3,900	3,834	3,818	2,754	3,009	2,890	128,879	130,685	132,032
1,136	1,075	977	1,897	1,869	2,065	1,359	1,702	1,635	14,192	13,719	14,412
1,939	2,509	2,290	3,314	3,296	3,876	11,364	11,258	10,551	35,700	37,901	39,131
20,492	19,056	21,890	13,960	13,926	14,116	18,350	19,083	20,234	309,810	318,063	334,269
7,298	7,404	8,147	21,256	21,757	20,974	51,035	50,802	51,274	114,462	114,542	113,985
647	786	714	1,663	1,663	1,695	3,961	4,119	4,074	7,912	8,204	8,280
878	731	448	979	1,105	1,299	15,205	17,429	19,094	18,863	21,383	24,138
41,036	40,157	44,141	45,072	45,581	45,778	102,669	105,700	108,117	615,626	630,778	651,835
+1,388	+1,376	+1,581	+1,442	+1,748	+1,603	+1,744	+1,927	+1,785	+9,890	+8,591	+10,771
+1,323	+1,938	+1,757	+3,153	+3,162	+3,664	+10,911	+10,786	+10,069	+15,269	+15,662	+17,797
+757	+1,424	+828	+8,185	+8,444	+8,521	+11,905	+12,232	+11,777	+12,665	+15,839	+20,478
+2,734	+3,052	+3,448	+19,662	+20,439	+19,598	+48,805	+47,981	+48,390	+39,997	+36,659	+30,604
-4,248	-6,070	-7,606	-3,808	-4,291	-4,256	+14,511	+16,666	+18,554	-72,566	-70,826	-73,654
+1,954	+1,720	+8	+28,634	+29,502	+29,130	+87,876	+89,592	+90,575	+5,255	+5,925	+6,178
+0.3	+0.3	-	+4.7	+4.7	+4.5	+14.3	+14.2	+13.9			
2,272	2,601	2,594	727	540	944	484	542	521	31,139	29,971	31,569
261	316	371	126	109	92	50	62	55	8,941	9,571	9,330
3,591	3,536	4,305	938	783	1,121	407	487	533	54,546	53,472	56,948
1,338	1,482	1,547	232	252	303	1,243	1,424	1,431	21,387	21,361	22,020
703	1,169	1,281	275	260	283	155	183	178	10,159	10,245	11,232
8,165	9,104	10,098	2,298	1,944	2,743	2,339	2,698	2,718	126,172	124,620	131,099
2,268	2,515	2,658	905	913	753	503	470	463	33,466	32,373	34,475
159	161	175	230	294	252	103	84	83	1,813	1,816	1,861
398	606	708	1,353	1,504	1,753	5,825	5,571	5,160	11,358	11,447	11,631
3,588	3,519	3,883	3,354	3,165	3,189	4,876	4,869	4,960	48,991	47,863	52,261
1,399	1,573	1,749	6,594	6,794	6,553	14,488	13,996	14,665	28,021	28,582	28,839
376	384	332	1,142	1,055	1,073	2,877	2,982	2,915	4,898	4,943	4,886
51	34	80	159	132	142	5,329	5,996	6,313	5,805	6,419	6,845
8,080	8,631	9,410	13,507	13,563	13,463	33,898	33,884	34,476	132,539	131,627	138,937
-4	-86	+64	+178	+373	-191	+19	-72	-58	+2,327	+2,402	+2,906
+137	+290	+337	+1,227	+1,395	+1,661	+5,775	+5,509	+5,105	+2,417	+1,876	+2,301
-3	-17	-422	+2,416	+2,382	+2,068	+4,469	+4,382	+4,427	-5,555	-5,609	-4,687
+61	+91	+202	+6,362	+6,542	+6,250	+13,245	+12,572	+13,234	+6,634	+7,221	+6,819
-276	-751	-869	+1,026	+927	+932	+8,051	+8,795	+9,050	+544	+1,117	+499
-85	-473	-688	+11,209	+11,619	+10,720	+31,559	+31,186	+31,756	+6,367	+7,007	+7,838
-0.1	-0.4	-0.5	+8.5	+8.8	+7.7	+23.8	+23.7	+22.9			

All banks

Liabilities to:
 UK interbank market
 UK residents
 Banks overseas
 Other overseas residents
 CDs and other short-term paper issued

Total

Claims on

UK interbank market
 of which CDs and other short-term paper
 UK residents
 Banks overseas
 Other overseas residents
 ECGD guaranteed lending, commercial bills
 and other short-term paper held
 Other assets

Total

Net position (liabilities -/claims +):

UK interbank market
 UK residents
 Banks overseas
 Other overseas residents
 Commercial paper and other assets held
 net of certificates of deposit issued

Total

Net position as a percentage of total claims

British banks

Liabilities to:
 UK interbank market
 UK residents
 Banks overseas
 Other overseas residents
 CDs and other short-term paper issued

Total

Claims on

UK interbank market
 of which CDs and other short-term paper
 UK residents
 Banks overseas
 Other overseas residents
 ECGD guaranteed lending, commercial bills
 and other short-term paper held
 Other assets

Total

Net position (liabilities -/claims +):

UK interbank market
 UK residents
 Banks overseas
 Other overseas residents
 Commercial paper and other assets held
 net of certificates of deposit issued

Total

Net position as a percentage of total claims

14.2 UK monetary sector: analysis of business by maturity and sector *continued*

Sterling

£ millions

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1983		1984	1983		1984	1983		1984	1983		1984
	16 Nov	15 Feb.	16 May	16 Nov	15 Feb.	16 May	16 Nov	15 Feb.	16 May	16 Nov	15 Feb.	16 May
All banks												
Liabilities to:												
UK interbank market	11,196	11,542	11,741	5,435	6,239	7,201	7,124	7,478	7,284	4,384	3,907	5,315
UK residents	65,649	65,588	67,253	9,355	9,752	9,610	7,656	7,322	7,497	2,651	2,435	2,984
Banks overseas and other overseas residents	8,861	9,072	9,269	4,541	4,540	5,224	4,073	4,179	4,754	1,951	1,971	2,733
CDs and other short-term paper issued	935	892	796	2,700	3,789	4,038	3,828	4,263	3,710	1,595	1,290	1,768
Total	86,641	87,093	89,059	22,031	24,319	26,073	22,680	23,242	23,244	10,581	9,604	12,799
Claims on:												
UK interbank market	14,127	14,063	13,795	7,723	8,311	9,683	9,217	10,568	9,969	5,467	4,646	6,233
of which CDs and other short-term paper	588	489	397	1,282	1,379	1,505	1,330	1,960	1,938	939	785	1,026
UK residents	6,184	5,750	6,707	3,563	3,447	3,778	6,320	6,742	7,114	5,048	5,113	5,382
Banks overseas and other overseas residents	1,374	1,384	1,554	969	952	1,182	1,577	1,530	1,972	884	958	1,333
ECCG and DTI lending, commercial bills and other short-term paper held	192	255	227	1,337	1,597	1,259	2,531	2,565	2,559	764	736	888
Other assets	39	28	60	122	35	56	205	162	148	251	246	285
Total	21,916	21,480	22,343	13,714	14,342	15,957	19,850	21,566	21,760	12,413	11,699	14,121
Net position (liabilities -/claims +):												
UK interbank market	+ 2,931	+ 2,521	+ 2,054	+ 2,288	+ 2,072	+ 2,482	+ 2,093	+ 3,090	+ 2,685	+ 1,083	+ 739	+ 918
UK residents	-59,465	-59,838	-60,546	- 5,792	- 6,305	- 5,832	- 1,336	- 580	- 383	+ 2,397	+ 2,678	+ 2,398
Banks overseas and other overseas residents	- 7,487	- 7,688	- 7,715	- 3,572	- 3,588	- 4,042	- 2,496	- 2,649	- 2,782	- 1,067	- 1,013	- 1,400
Commercial paper and other assets held net of certificates of deposit issued	- 704	- 609	- 509	- 1,241	- 2,157	- 2,723	- 1,092	- 1,536	- 1,003	- 580	- 308	- 595
Total	-64,725	-65,613	-66,716	- 8,317	- 9,977	-10,116	- 2,830	- 1,676	- 1,484	+ 1,832	+ 2,095	+ 1,322
Net position as a percentage of total claims	- 38.3	- 37.7	- 36.5	- 4.9	- 5.7	- 5.5	- 1.7	- 1.0	- 0.8	+ 1.1	+ 1.2	+ 0.7
British banks												
Liabilities to:												
UK interbank market	8,521	8,494	7,973	3,229	4,041	4,494	3,849	4,276	3,693	2,603	2,174	2,839
UK residents	62,443	61,826	63,669	7,862	8,051	7,968	6,335	6,145	6,145	2,206	2,063	2,348
Banks overseas and other overseas residents	5,271	5,185	5,294	2,234	2,214	2,686	1,884	1,939	2,213	909	964	1,158
CDs and other short-term paper issued	735	623	652	2,160	2,985	3,079	2,538	2,319	2,601	930	841	1,378
Total	76,970	76,128	77,588	15,484	17,291	18,228	14,607	15,179	14,653	6,648	6,042	7,723
Claims on:												
UK interbank market	10,147	10,109	10,051	5,579	5,868	6,492	6,233	7,017	6,159	2,970	2,628	3,415
of which CDs and other short-term paper	511	387	329	1,103	1,173	1,228	1,142	1,674	1,620	652	520	815
UK residents	4,511	3,979	4,475	2,202	2,121	2,195	4,530	4,669	5,046	3,882	3,990	4,062
Banks overseas and other overseas residents	378	389	559	250	279	345	464	359	561	299	296	363
ECCG and DTI lending, commercial bills and other short-term paper held	168	235	192	1,282	1,538	1,200	2,385	2,416	2,399	667	627	659
Other assets	35	21	43	108	24	33	96	106	70	182	183	208
Total	15,239	14,733	15,320	9,419	9,830	10,265	13,708	14,567	14,235	8,001	7,724	8,707
Net position (liabilities -/claims +):												
UK interbank market	+ 1,626	+ 1,615	+ 2,078	+ 2,350	+ 1,827	+ 1,998	+ 2,384	+ 2,741	+ 2,466	+ 367	+ 454	+ 576
UK residents	-57,932	-57,847	-59,194	- 5,660	- 5,930	- 5,773	- 1,805	- 1,476	- 1,099	+ 1,676	+ 1,927	+ 1,714
Banks overseas and other overseas residents	- 4,893	- 4,796	- 4,735	- 1,984	- 1,935	- 2,341	- 1,420	- 1,580	- 1,652	- 610	- 668	- 795
Commercial paper and other assets held net of certificates of deposit issued	- 532	- 367	- 417	- 770	- 1,423	- 1,846	- 57	- 297	- 132	- 81	- 31	- 511
Total	-61,731	-61,395	-62,268	- 6,065	- 7,461	- 7,963	- 899	- 612	- 418	+ 1,353	+ 1,682	+ 984
Net position as a percentage of total claims	- 46.3	- 44.9	- 44.3	- 4.5	- 5.5	- 5.7	- 0.7	- 0.4	- 0.3	+ 1.0	+ 1.2	+ 0.7

Table 14.2

Notes and definitions follow these tables

6 months to less than 1 year			1 year to less than 3 years			3 years and over			Total		
1983		1984	1983		1984	1983		1984	1983		1984
16 Nov.	15 Feb.	16 May	16 Nov.	15 Feb.	16 May	16 Nov.	15 Feb.	16 May	16 Nov.	15 Feb.	16 May
2,890	2,794	3,223	1,251	1,287	1,209	1,606	1,856	1,884	33,885	35,103	37,857
1,355	1,383	1,594	606	610	601	785	918	870	88,058	88,008	90,407
1,200	1,330	1,648	321	299	332	854	1,095	1,240	21,800	22,485	25,200
1,408	1,516	1,412	400	438	493	357	397	529	11,223	12,585	12,746
6,853	7,023	7,876	2,579	2,635	2,635	3,602	4,266	4,524	154,966	158,182	166,210
3,710	3,950	3,928	1,201	1,228	1,163	2,305	2,254	2,562	43,750	45,021	47,332
918	1,119	880	159	183	200	153	178	178	5,369	6,094	6,124
6,710	7,104	7,488	12,708	12,817	13,477	52,895	54,647	55,759	93,428	95,619	99,705
428	354	504	724	748	874	2,729	3,157	3,248	8,685	9,083	10,667
520	540	539	1,720	1,823	1,863	2,613	2,769	2,837	9,677	10,285	10,171
645	444	589	2,914	3,379	3,471	9,395	9,966	10,352	13,571	14,260	14,959
12,012	12,392	13,048	19,267	19,996	20,847	69,938	72,794	74,758	169,110	174,269	182,834
+ 820	+1,156	+ 705	- 50	- 59	- 46	+ 699	+ 398	+ 678	+ 9,865	+ 9,918	+ 9,475
+5,355	+5,721	+5,894	+12,102	+12,207	+12,876	+52,110	+53,729	+54,889	+ 5,370	+ 7,611	+ 9,298
- 772	- 976	-1,144	+ 403	+ 449	+ 542	+ 1,875	+ 2,062	+ 2,008	-13,115	-13,402	-14,533
- 243	- 532	- 284	+ 4,234	+ 4,764	+ 4,841	+11,651	+12,338	+12,660	+12,025	+11,960	+12,384
+5,159	+5,369	+5,172	+16,688	+17,361	+18,212	+66,336	+68,528	+70,234	+14,144	+16,087	+16,624
+ 3.1	+ 3.1	+ 2.8	+ 9.9	+ 10.0	+ 10.0	+ 39.2	+ 39.3	+ 38.4			
1,933	2,050	2,225	980	1,000	976	1,523	1,767	1,736	22,638	23,802	23,937
1,189	1,225	1,435	527	513	519	557	684	630	81,119	80,507	82,714
679	678	830	169	162	171	607	680	788	11,754	11,821	13,140
1,018	1,223	1,198	194	236	255	127	138	271	7,702	8,865	9,435
4,821	5,177	5,688	1,870	1,911	1,922	2,815	3,268	3,426	123,214	124,996	129,227
2,323	2,616	2,530	954	968	912	2,059	1,947	2,061	30,264	31,153	31,619
623	730	598	120	145	141	46	57	70	4,197	4,686	4,801
5,499	5,571	6,015	10,633	10,681	11,248	47,951	49,867	50,629	79,207	80,878	83,670
154	133	235	284	281	309	1,465	1,653	1,651	3,297	3,390	4,022
467	481	476	1,518	1,600	1,610	2,051	2,133	2,170	8,537	9,031	8,706
532	316	416	2,545	2,931	3,073	8,551	8,570	8,568	12,048	12,151	12,412
8,973	9,117	9,672	15,935	16,461	17,151	62,077	64,170	65,079	133,354	136,603	140,429
+ 390	+ 566	+ 305	- 26	- 32	- 64	+ 536	+ 180	+ 325	+ 7,626	+ 7,352	+ 7,682
+4,310	+4,346	+4,580	+10,106	+10,168	+10,729	+47,394	+49,183	+49,999	- 1,912	+ 371	+ 956
- 525	- 545	- 595	+ 115	+ 119	+ 138	+ 858	+ 973	+ 863	- 8,457	- 8,431	- 9,118
- 20	- 426	- 306	+ 3,869	+ 4,295	+ 4,428	+10,475	+10,565	+10,467	+12,883	+12,317	+11,683
+4,155	+3,940	+3,984	+14,064	+14,550	+15,229	+59,262	+60,902	+61,653	+10,140	+11,607	+11,202
+ 3.1	+ 2.9	+ 2.8	+ 10.5	+ 10.7	+ 10.8	+ 44.4	+ 44.6	+ 43.9			

All banks

Liabilities to:
 UK interbank market
 UK residents
 Banks overseas and other overseas residents
 CDs and other short-term paper issued

Total

Claims on:
 UK interbank market
 of which CDs and other short-term paper
 UK residents
 Banks overseas and other overseas residents
 ECGD and DTI lending, commercial bills and other short-term paper held
 Other assets

Total

Net position (liabilities -/claims +):
 UK interbank market
 UK residents
 Banks overseas and other overseas residents
 Commercial paper and other assets held net of certificates of deposit issued

Total

Net position as a percentage of total claims

British banks

Liabilities to:
 UK interbank market
 UK residents
 Banks overseas and other overseas residents
 CDs and other short-term paper issued

Total

Claims on:
 UK interbank market
 of which CDs and other short-term paper
 UK residents
 Banks overseas and other overseas residents
 ECGD and DTI lending, commercial bills and other short-term paper held
 Other assets

Total

Net position (liabilities -/claims +):
 UK interbank market
 UK residents
 Banks overseas and other overseas residents
 Commercial paper and other assets held net of certificates of deposit issued

Total

Net position as a percentage of total claims

15 UK-registered monetary sector institutions and their branches and subsidiaries worldwide: consolidated external claims and unused commitments

Analysis by country, sector and maturity: end-December 1983

\$ millions(a)

	Outstanding claims										
	Total	By sector			By maturity						
		Banks	Public sector (including CMs)	Other	Under 6 months (b)	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over	Unanalysed lending
BIS reporting area											
Austria	1,623	1,302	81	240	1,125	105	55	19	68	241	10
Belgium/Luxembourg	8,443	7,018	804	621	6,200	1,133	135	149	462	344	20
Denmark	2,155	829	582	744	939	201	199	185	383	241	7
France	9,453	7,505	1,234	714	6,377	1,284	161	150	514	913	54
Germany, Federal Republic	2,243	781	81	1,381	1,634	273	77	93	62	67	37
Italy	5,882	3,215	1,487	1,180	3,083	563	363	396	963	484	30
Netherlands	3,120	2,229	46	845	1,867	562	52	64	228	312	35
Republic of Ireland	1,559	552	632	375	736	139	73	136	241	232	2
Sweden	2,763	1,276	595	892	1,339	303	190	247	393	263	28
Switzerland	2,145	1,316	73	756	1,542	229	46	44	113	115	56
<i>Total European area</i>	<i>39,386</i>	<i>26,023</i>	<i>5,615</i>	<i>7,748</i>	<i>24,842</i>	<i>4,792</i>	<i>1,351</i>	<i>1,483</i>	<i>3,427</i>	<i>3,212</i>	<i>279</i>
Canada	3,454	1,786	379	1,289	1,584	407	126	152	375	678	132
Japan	2,875	1,880	22	973	1,995	241	280	97	142	99	21
United States	13,328	7,105	183	6,040	7,978	1,201	669	481	1,041	1,767	191
Total BIS area	59,043	36,794	6,199	16,050	36,399	6,641	2,426	2,213	4,985	5,756	623
Offshore banking centres											
Bahamas	2,018	1,677	30	311	1,431	132	65	36	67	282	5
Barbados	19	—	12	7	1	—	—	—	6	4	1
Bermuda	459	48	19	392	215	29	41	48	39	78	9
British Virgin Islands	62	26	—	36	41	4	9	3	4	—	—
Cayman Islands	3,075	2,384	253	438	2,087	301	318	17	68	274	10
Hong Kong	4,797	3,129	237	1,431	3,371	319	173	170	280	440	44
Lebanon	90	55	3	32	80	1	—	—	—	—	6
Liberia	1,102	1	15	1,086	262	84	144	147	222	238	5
Netherlands Antilles	659	132	10	517	253	96	38	42	97	110	23
Panama	1,973	756	224	993	942	251	134	144	211	242	49
Singapore	4,196	3,489	299	408	3,333	407	109	68	174	90	15
Other	16	—	4	12	4	1	—	1	1	3	5
Total	18,466	11,697	1,106	5,663	12,020	1,631	1,035	677	1,169	1,762	172
Other developed countries											
Western Europe:											
Cyprus	269	25	168	76	47	19	71	44	54	28	6
Finland	1,962	802	251	909	1,061	86	161	128	232	222	72
Gibraltar	42	1	19	22	15	3	7	4	6	4	3
Greece	1,512	373	610	529	378	110	170	132	364	343	15
Iceland	250	83	74	93	90	39	15	23	44	39	—
Liechtenstein	190	6	—	178	100	28	30	13	6	1	12
Monaco	33	29	—	4	29	—	—	—	—	—	—
Norway	1,843	502	41	1,300	531	208	150	119	241	588	6
Portugal	1,394	77	939	378	253	100	142	123	319	409	48
Spain	3,636	671	1,194	1,771	960	256	372	479	762	775	32
Turkey	392	60	245	87	81	23	48	52	81	100	7
Yugoslavia	1,739	892	475	372	233	138	325	253	433	347	10
Other	13	—	—	13	2	1	1	1	1	—	7
<i>Total other Western Europe</i>	<i>13,275</i>	<i>3,521</i>	<i>4,022</i>	<i>5,732</i>	<i>3,780</i>	<i>1,015</i>	<i>1,492</i>	<i>1,371</i>	<i>2,543</i>	<i>2,856</i>	<i>218</i>
Australia	2,786	180	456	2,150	641	119	155	145	427	1,185	114
New Zealand	1,067	42	446	579	166	138	274	86	122	279	2
South Africa	5,306	1,532	1,256	2,518	2,607	482	415	588	746	421	47
Total	22,434	5,275	6,180	10,979	7,194	1,754	2,336	2,190	3,838	4,741	381
Eastern Europe											
Bulgaria	283	131	142	10	100	87	32	51	9	3	1
Czechoslovakia	303	116	155	32	64	23	54	58	62	35	7
German Democratic Republic	1,272	521	605	146	436	272	242	199	73	44	6
Hungary	746	186	537	23	263	129	122	83	113	30	6
Poland	1,471	338	913	220	272	119	241	235	373	222	9
Romania	719	173	470	76	69	48	116	110	203	168	5
USSR	2,344	476	1,513	355	948	263	396	222	280	199	36
Other	—	—	—	—	—	—	—	—	—	—	—
Total	7,138	1,941	4,335	862	2,152	941	1,203	958	1,113	701	70
Oil exporting countries											
Middle East:											
Abu Dhabi	237	177	10	50	197	6	4	3	6	16	5
Bahrain	2,980	2,833	39	108	2,800	96	13	13	20	36	2
Dubai	425	203	105	117	245	19	30	45	30	54	2
Iran	64	1	29	34	38	10	10	6	1	—	3
Iraq	103	41	33	29	19	12	38	25	9	—	—
Kuwait	1,456	849	—	607	1,280	52	51	23	12	22	16
Libya	84	71	—	13	70	—	3	3	6	1	1
Oman	578	64	428	86	99	39	74	74	183	96	13
Other United Arab Emirates	167	51	9	107	108	6	17	7	4	17	8
Qatar	158	103	—	55	113	25	4	3	9	4	—
Saudi Arabia	1,166	144	—	1,022	869	71	78	74	45	—	29
Other:											
Algeria	688	164	356	168	102	110	158	100	129	84	5
Brunei	17	10	3	4	14	—	3	—	—	—	—
Ecuador	759	68	531	160	269	44	84	76	151	110	25
Gabon	76	—	25	51	25	23	6	6	7	3	—
Indonesia	1,462	86	711	665	372	52	144	135	272	472	15
Nigeria	2,566	190	1,879	497	484	227	450	396	447	470	92
Trinidad and Tobago	141	6	99	36	29	9	17	12	42	26	6
Venezuela	2,892	626	1,394	872	1,387	132	350	315	441	237	30
Other	—	—	—	—	—	—	—	—	—	—	—
Total	16,019	5,687	5,651	4,681	8,520	929	1,534	1,316	1,814	1,648	258

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the rate of £1 = \$1.4520.

(b) Including any overdue repayment of loans.

(c) For a reconciliation of the totals of outward risk transfers and inward risk transfers, see footnote (c) on second half of table.

Table 15

Notes and definitions follow these tables

Unused external commitments							
Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Total	By sector			Outward risk transfers (c)	Inward risk transfers (c)
			Banks	Public sector (including CMLs)	Other		
29	237	653	382	125	146	3	10
3,324	852	1,150	652	74	424	246	62
27	332	678	161	171	346	1	49
1,318	5,541	3,581	890	964	1,727	51	668
170	3,721	2,995	2,484	26	485	14	261
486	2,231	861	515	192	154	7	311
640	1,121	4,357	3,634	78	645	182	177
248	564	290	36	176	78	11	37
134	352	1,371	334	261	776	44	83
350	818	2,862	2,410	19	433	56	230
6,726	15,769	18,798	11,498	2,086	5,214	615	1,888
372	3,250	1,478	518	241	719	77	269
447	14,406	3,854	2,882	—	972	137	580
6,053	9,891	19,964	7,408	2,195	10,361	1,321	1,735
13,598	43,316	44,094	22,306	4,522	17,266	2,150	4,472
1,472	52	96	64	—	32	42	23
185	80	17	—	7	10	1	—
47	—	421	12	23	386	213	12
2,476	83	4	—	—	4	—	6
2,930	1,179	285	4	—	281	158	10
677	24	1,748	167	116	1,465	710	96
344	75	86	23	—	63	15	—
1,310	99	158	3	10	145	54	1
2,880	533	209	23	—	186	90	—
15	20	222	4	13	205	38	10
12,336	2,145	1,388	958	163	267	99	18
49	—	5	—	1	4	1	—
125	178	96	16	16	64	38	9
19	—	645	168	235	242	4	18
315	568	7	1	—	6	6	—
15	7	253	55	28	170	23	54
105	20	55	22	—	11	—	—
29	—	36	3	—	33	19	10
350	188	3	—	—	3	3	7
142	416	1,278	102	135	1,041	542	34
342	382	163	55	71	37	32	6
74	—	1,163	832	109	222	259	22
422	17	94	62	26	6	6	—
5	46	17	135	45	15	75	82
1,992	1,822	27	1	26	—	1	—
403	1,956	3,955	1,362	683	1,910	1,015	163
214	417	2,207	454	248	1,505	106	93
960	476	697	55	163	479	111	6
3,569	4,671	2,219	91	993	1,135	925	190
—	—	9,078	1,962	2,087	5,029	2,157	452
30	19	73	28	38	7	21	—
103	—	16	7	7	2	1	—
29	—	160	45	73	42	19	—
713	—	73	41	32	—	7	—
227	—	152	7	145	—	148	—
772	48	205	152	28	25	177	—
—	14	370	195	164	11	256	16
1,874	81	—	—	—	—	—	—
77	142	1,049	475	487	87	629	16
1,693	458	70	44	10	16	3	11
199	54	212	141	38	33	128	33
33	—	91	42	4	45	16	10
40	—	51	22	23	6	—	—
125	232	119	10	96	13	36	1
—	—	486	135	274	77	16	2
535	30	52	3	49	—	—	6
48	105	685	148	405	132	573	—
100	25	58	33	12	13	2	—
265	173	118	36	—	82	7	—
233	22	819	241	1	577	65	36
62	30	245	80	80	85	56	7
575	28	3	3	—	—	—	—
956	22	46	6	10	30	9	—
51	—	135	—	123	12	123	—
74	35	651	43	485	123	283	3
67	17	1,262	123	1,032	107	952	6
5,133	1,373	25	12	13	7	7	—
—	—	89	42	12	35	16	—
—	—	—	—	—	—	—	—

BIS reporting area

Austria	10
Belgium/Luxembourg	62
Denmark	49
France	668
Germany, Federal Republic	261
Italy	311
Netherlands	177
Republic of Ireland	37
Sweden	83
Switzerland	230
Total European area	

Canada	
Japan	580
United States	1,735

Total BIS area

Offshore banking centres

Bahamas	23
Barbados	—
Bermuda	12
British Virgin Islands	6
Cayman Islands	10
Hong Kong	96
Lebanon	—
Liberia	1
Netherlands Antilles	—
Panama	10
Singapore	18
Other	—

Total

Other developed countries

Western Europe

Cyprus	9
Finland	18
Gibraltar	—
Greece	54
Iceland	—
Liechtenstein	10
Monaco	7
Norway	34
Portugal	6
Spain	22
Turkey	—
Yugoslavia	3
Other	—
Total other Western Europe	163

Australia

New Zealand	6
South Africa	190

Total

Eastern Europe

Bulgaria	—
Czechoslovakia	—
German Democratic Republic	—
Hungary	—
Poland	—
Romania	—
USSR	—
Other	—

Total

Oil exporting countries

Middle East:

Abu Dhabi	—
Bahrain	33
Dubai	10
Iran	—
Iraq	—
Kuwait	2
Libya	6
Oman	—
Other United Arab Emirates	—
Qatar	—
Saudi Arabia	—

Other:

Algeria	7
Brunei	—
Ecuador	—
Gabon	—
Indonesia	3
Nigeria	6
Trinidad and Tobago	—
Venezuela	—
Other	—

Total

15 UK-registered monetary sector institutions and their branches and subsidiaries worldwide: consolidated external claims and unused commitments *continued*

Analysis by country, sector and maturity: end-December 1983 *continued*

\$ millions(a)

	Outstanding claims										
	Total	By sector			By maturity						Unanalysed lending
		Banks	Public sector (including CMLs)	Other	Under 6 months (b)	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over	
Non-oil developing countries											
Latin America and Caribbean:											
Argentina	3,440	925	1,811	704	1,356	184	366	411	652	443	28
Bolivia	135	16	96	23	54	6	25	15	23	7	5
Brazil	8,615	2,598	3,556	2,461	1,348	335	706	908	2,194	3,056	68
Chile	1,915	926	553	436	506	58	203	251	540	348	9
Colombia	812	202	389	221	282	68	73	64	134	170	21
Costa Rica	192	44	134	14	45	7	45	20	32	39	4
Cuba	161	64	83	14	90	28	10	9	6	13	5
Guatemala	52	6	38	8	6	4	17	7	13	—	5
Guyana	25	4	7	14	8	10	4	3	16	—	4
Honduras	126	3	90	33	48	3	23	17	16	9	3
Jamaica	49	1	41	7	14	1	10	6	4	1	13
Mexico	8,647	1,693	4,212	2,742	3,032	399	954	990	1,700	1,526	46
Nicaragua	100	20	77	3	54	—	1	1	10	32	2
Paraguay	70	—	42	28	7	4	4	1	12	29	10
Peru	710	170	473	67	201	36	65	61	168	144	35
Uruguay	372	29	238	105	66	7	23	38	83	126	29
Other	70	6	46	18	19	5	11	8	8	10	9
Middle East and North Africa:											
Egypt	800	363	107	330	368	138	91	55	64	38	46
Israel	568	420	73	75	391	54	60	19	13	15	16
Jordan	183	30	94	59	48	15	35	20	26	32	7
Morocco	357	25	261	71	56	29	41	58	94	76	3
Sudan	139	84	22	33	98	—	7	6	17	6	5
Syria	94	86	1	7	89	1	1	1	—	—	1
Tunisia	68	7	29	32	13	7	9	7	12	19	1
Yemen	29	10	6	13	13	1	6	3	—	—	3
Other	6	—	—	6	6	—	—	—	—	—	—
Africa:											
Angola	44	4	28	12	15	6	12	7	4	—	—
Cameroon	67	12	4	51	15	6	7	9	10	19	1
Congo	48	1	15	32	9	6	9	9	15	—	—
Ghana	55	6	30	19	15	3	9	10	17	1	—
Ivory Coast	367	28	305	34	54	13	41	36	80	139	4
Kenya	269	28	132	109	48	35	57	32	62	32	3
Madagascar	15	—	15	—	2	1	1	1	4	3	3
Malawi	77	1	64	12	29	4	15	15	6	4	4
Mauritius	35	4	23	8	15	3	4	1	1	10	1
Mozambique	67	29	25	13	34	4	7	7	7	1	7
Namibia	26	—	1	25	1	—	7	13	4	—	1
Niger	15	—	13	2	—	1	4	1	3	4	2
Senegal	29	—	26	3	8	1	3	1	6	9	1
Tanzania	60	4	36	20	14	6	9	7	20	1	3
Zaire	102	3	48	51	11	1	9	7	16	57	1
Zambia	260	26	183	51	177	19	13	10	13	19	9
Zimbabwe	418	51	273	94	83	46	52	51	103	71	12
Other	320	41	195	84	138	19	33	21	27	58	24
Asia:											
Bangladesh	25	1	17	7	1	1	3	3	6	10	1
Burma	86	—	44	42	4	3	7	12	15	44	1
China	196	26	54	116	46	23	28	22	54	23	—
Fiji	17	—	13	4	3	—	1	3	4	4	2
India	417	58	170	189	63	26	45	39	78	154	12
North Korea	73	67	3	3	29	1	9	7	13	13	1
South Korea	2,833	852	858	1,123	642	202	328	311	653	682	15
Macao	78	62	15	1	68	3	—	—	3	4	—
Malaysia	1,857	200	1,005	652	203	48	77	184	434	897	14
Pakistan	213	16	121	76	35	19	38	29	44	45	3
Philippines	1,853	581	704	568	864	90	122	135	277	360	5
Sri Lanka	107	28	52	27	30	3	12	13	32	16	1
Taiwan	603	32	391	180	61	29	51	46	125	273	18
Thailand	545	122	183	240	165	41	80	65	121	62	11
Vietnam	15	4	9	2	1	—	4	3	4	1	2
Other	—	—	—	—	—	—	—	—	—	—	—
Other developing countries	269	7	119	143	17	1	14	21	66	144	6
Total	39,196	10,026	17,653	11,517	11,118	2,064	3,901	4,113	8,155	9,299	546
Unallocated by country	192	3	6	183	58	16	7	7	9	60	35
International institutions	1,171	—	—	1,171	171	53	208	139	239	310	51
Total	163,659	71,423	41,130	51,106	77,632	14,029	12,650	11,613	21,322	24,277	2,136

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the rate of £1 = \$1.4520.

(b) Including any overdue repayments of loans

(c) Reconciliation of risk transfers:

\$ millions

	Outstanding claims	Unused commitments
(a) Outward risk transfers from countries shown above	42,572	12,725
(b) Inward risk transfers to and net local currency claims on countries shown above	56,692	5,646 (inward risk transfers only)
Difference (b) - (a)	14,120	- 7,079
Less net local currency claims	- 5,360	—
	8,760	—
This difference comprises:		
Outward risk transfers from United Kingdom	26,033	2,935
Less inward risk transfers to United Kingdom	17,273	10,014

		Unused external commitments						
Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Total	By sector			Outward risk transfers (c)	Inward risk transfers (c)	
			Banks	Public sector (including CMI)	Other			
231	102	289	64	144	81	57	—	
22	—	6	6	—	—	—	—	
965	1,390	1,340	78	590	672	769	128	
70	31	123	30	52	41	13	—	
19	93	154	29	44	81	41	7	
—	—	6	—	—	6	—	—	
48	—	17	—	10	7	3	—	
—	—	36	—	—	36	16	—	
16	—	7	—	1	6	6	—	
—	—	23	—	17	6	16	—	
12	—	16	1	6	9	6	4	
785	549	890	103	421	366	524	7	
—	—	1	—	—	1	—	—	
—	—	12	—	9	3	1	—	
80	29	139	7	109	23	51	—	
—	—	51	25	4	22	11	—	
70	82	2	—	1	1	1	—	
263	64	513	270	125	118	135	4	
58	185	62	35	10	17	20	24	
126	266	116	61	48	7	6	20	
81	9	76	9	38	29	54	—	
10	—	16	6	—	10	—	—	
—	—	30	13	17	—	—	1	
18	—	42	22	12	8	3	—	
18	—	20	13	1	6	6	—	
—	13	12	3	9	—	—	—	
19	—	52	3	—	49	49	—	
38	—	26	1	10	15	19	—	
—	—	29	—	13	16	17	—	
40	—	68	26	42	—	36	—	
52	—	78	35	32	11	28	—	
174	—	765	698	51	16	52	—	
—	—	—	—	—	—	—	—	
10	—	3	1	—	2	—	—	
—	—	4	—	—	4	—	—	
33	—	15	3	9	3	10	—	
—	—	—	—	—	—	—	—	
4	—	3	—	1	2	—	3	
—	—	1	—	1	—	1	—	
51	—	9	9	—	—	—	—	
—	—	1	—	1	—	—	—	
62	112	90	4	71	15	32	—	
123	—	109	23	41	45	52	—	
251	133	122	26	58	38	54	4	
—	—	590	582	7	1	6	4	
—	—	22	6	12	4	7	—	
128	143	1,496	960	183	353	756	25	
—	—	15	—	9	6	3	3	
154	408	1,002	147	582	273	564	27	
—	—	45	45	—	—	—	6	
557	797	800	164	163	473	130	69	
33	—	6	6	—	—	—	—	
161	218	357	67	110	180	99	10	
45	46	86	25	16	45	16	7	
553	82	151	48	49	54	38	3	
46	—	1,555	1,539	3	13	4	—	
118	94	74	44	1	29	9	16	
127	173	247	86	109	52	27	34	
12	—	—	—	—	—	—	—	
97	17	1	—	—	1	—	—	
116	5	408	11	4	393	59	—	
5,896	5,041	12,229	5,334	3,246	3,649	3,807	406	
149	65	298	—	4	294	269	9	
17	—	69	7	9	53	—	—	
42,572	56,692	76,673	32,506	13,355	30,812	12,725	5,646	

Non-oil developing countries

Latin America and Caribbean:

Argentina
Bolivia
Brazil
Chile
Colombia
Costa Rica
Cuba
Guatemala
Guyana
Honduras
Jamaica
Mexico
Nicaragua
Paraguay
Peru
Uruguay
Other

Middle East and North Africa:

Egypt
Israel
Jordan
Morocco
Sudan
Syria
Tunisia
Yemen
Other

Africa:

Angola
Cameroon
Congo
Ghana
Ivory Coast
Kenya
Madagascar
Malawi
Mauritius
Mozambique
Namibia
Niger
Senegal
Tanzania
Zaire
Zambia
Zimbabwe
Other

Asia:

Bangladesh
Burma
China
Fiji
India
North Korea
South Korea
Macao
Malaysia
Pakistan
Philippines
Sri Lanka
Taiwan
Thailand
Vietnam
Other

Other developing countries

Total

Unallocated by country

International institutions

Total

16 External liabilities and claims in sterling reported by UK monetary sector and other financial institutions

Exchange reserves in sterling held by central monetary institutions and international organisations

£ millions

	1982				1983				1984			
	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	30 Dec.	30 Mar.	16 May	29 June	
Deposits with:												
Banks etc	1,503	1,303	1,544	1,480	1,717	1,814	1,711	2,128	2,348	2,574	2,236	2,673
Local authorities	30	32	28	25	50	50	23	13	9	23	5	9
Treasury bills	363	331	582	424	464	464	363	504	395	433	536	507
Total banking and money-market assets	1,896	1,666	2,154	1,929	2,231	2,328	2,097	2,645	2,752	3,030	2,777	3,189
Non-interest-bearing notes	816	752	742	709	858	858	827	749	697	768	791	646
British government stocks(a)	2,388	2,470	2,242	2,923	3,026	3,026	3,297	3,231	3,157	3,260	3,551	3,366
Total	5,100	4,888	5,138	5,561	6,115	6,212	6,221	6,625	6,606	7,058	7,119	7,201
Held by:												
European Community	240	187	200	214	243	245	261	311	320	272	293	442
Oil exporting countries	2,421	2,335	2,295	2,654	2,833	2,836	2,794	2,774	2,749	2,711	2,501	2,606
Other developing countries	603	477	462	459	690	698	612	722	651	771	872	791
Other countries	280	345	588	587	635	650	681	858	930	1,172	1,150	1,250
International organisations (excluding IMF)	1,393	1,402	1,388	1,456	1,714	1,714	1,844	1,900	1,936	2,104	2,267	2,108
Unallocated	163	142	205	191	—	69	29	60	20	28	36	4

Banking and money-market liabilities to other holders

£ millions

	1982				1983				1984			
	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	30 Dec.	30 Mar.	16 May	29 June	
Deposits with banks placed by:												
Banks	6,405	7,364	7,824	8,544	8,940	9,158	9,560	9,604	10,137	10,914	..	12,683
Non-banks	8,154	8,695	9,255	9,033	9,708	9,859	10,071	10,372	11,077	11,605	..	11,822
Treasury bills	30	30	52	53	72	92	107	136	135	167	..	189
Total	14,589	16,089	17,131	17,630	18,720	19,109	19,738	20,112	21,349	22,686	..	24,694
Held by:												
European Community	3,621	4,003	4,120	4,403	4,622	4,937	5,301	5,221	5,618	5,996	6,568	6,587
Other developed countries	3,723	4,006	4,550	4,536	4,868	5,016	5,401	5,676	6,236	6,799	7,177	7,411
Eastern Europe	88	113	102	141	136	140	170	106	148	154	153	190
Offshore banking centres	1,705	1,904	2,054	2,134	2,243	2,319	2,402	2,760	2,642	2,929	3,230	3,262
Oil exporting countries	2,492	2,824	2,896	2,973	3,096	3,272	3,177	3,160	3,274	3,344	3,497	3,583
Other developing countries	2,542	2,754	2,844	2,824	3,056	3,087	2,874	2,805	2,893	2,923	2,982	3,098
Unallocated	418	485	565	619	699	338	413	384	538	541	..	563

Loans, advances and balances

£ millions

	1982				1983				1984			
	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	30 Dec.	30 Mar.	16 May	29 June	
Claims on:												
European Community	2,805	2,376	2,803	3,031	3,195	3,456	3,217	2,985	3,336	3,877	4,365	4,370
Other developed countries	1,609	1,809	1,939	2,464	2,675	2,847	2,855	2,885	3,120	3,319	3,518	3,814
Eastern Europe	65	60	44	63	46	60	58	38	76	114	96	108
Offshore banking centres	695	785	788	836	816	857	877	1,070	1,055	1,140	1,267	1,317
Oil exporting countries	322	335	422	442	441	475	613	511	507	476	500	568
Other developing countries	329	391	407	497	660	687	639	548	556	568	561	596
International organisations and unallocated	455	492	700	784	831	434	455	540	622	603	..	695
Total	6,280	6,248	7,103	8,117	8,664	8,816	8,714	8,577	9,272	10,097	..	11,468
of which, claims on:												
Central monetary institutions	23	13	5	6	10	23	15	67	163	58	55	79
Other banks	4,215	3,700	4,101	4,448	4,583	4,700	4,546	4,209	4,453	5,175	..	6,243
Non-banks	2,042	2,535	2,997	3,663	4,071	4,093	4,153	4,301	4,656	4,864	..	5,146

Bills and acceptances

£ millions

	1982				1983				1984			
	31 Mar.	30 June	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	30 Dec.	30 Mar.	16 May	29 June	
ECGD-guaranteed paper	4,940	4,987	5,106	5,207	5,401	5,400	5,538	5,691	5,850	6,020	..	6,006
Other bills and acceptances	2,306	2,124	2,614	2,631	3,093	3,098	2,848	3,002	3,084	3,724	..	3,539
Total	7,246	7,111	7,720	7,838	8,494	8,498	8,386	8,693	8,934	9,744	..	9,545
Claims on:												
European Community	772	711	988	834	1,040	1,083	1,080	1,146	1,175	1,454	1,372	1,417
Other developed countries	2,220	2,135	2,274	2,312	2,406	2,499	2,316	2,339	2,494	2,837	2,796	2,640
Eastern Europe	957	926	936	939	953	967	982	972	963	966	938	944
Offshore banking centres	499	476	551	553	623	676	689	729	742	821	785	793
Oil exporting countries	569	581	595	683	838	847	906	986	1,054	1,216	1,225	1,264
Other developing countries	2,019	1,999	2,035	2,122	2,160	2,244	2,218	2,318	2,291	2,300	2,298	2,335
Unallocated	210	283	341	395	474	182	195	203	215	150	..	152
Total	7,246	7,111	7,720	7,838	8,494	8,498	8,386	8,693	8,934	9,744	..	9,545

(a) British government stocks are revalued annually at current market prices: this increased amounts held at mid-November 1982 by £420 million, and increased amounts held at mid-November 1983 by £40 million.

17.1 United Kingdom official reserves

\$ millions

	Total	Gold	Special drawing rights	Reserve position in the IMF	Convertible currencies
At end of period					
1976	4,129	888	728	—	2,513
1977	20,557	938	604	—	19,015
1978	15,694	964	500	—	14,230
1979	22,538	3,289	1,245	—	18,034
1980	27,476	6,987	560	1,308	18,621
1981	23,347	7,334	1,043	1,513	13,457
1982	16,997	4,562	1,233	1,568	9,634
1983 Jan.	16,854	4,566	1,122	1,678	9,488
Feb.	16,578	4,563	1,166	1,700	9,149
Mar.	16,291	4,563	1,142	1,814	8,772
	17,337	5,914	1,106	1,757	8,560
Apr.	17,654	5,917	1,106	1,749	8,882
May	17,922	5,913	1,125	1,737	9,147
June	17,711	5,914	1,104	1,731	8,962
July	17,938	5,914	1,100	1,719	9,205
Aug.	18,009	5,914	1,201	1,720	9,174
Sept.	17,902	5,914	1,201	1,710	9,077
Oct.	18,102	5,913	1,325	1,728	9,136
Nov.	18,099	5,912	1,385	1,753	9,049
Dec.	17,817	5,914	695	2,168	9,040
1984 Jan.	17,773	5,914	692	2,167	9,000
Feb.	17,983	5,911	672	2,156	9,244
Mar.	17,728	5,916	715	2,175	8,922
	16,749	5,473	696	2,115	8,465
Apr.	15,941	5,474	696	2,115	7,656
May	15,835	5,474	820	2,126	7,415
June	15,505	5,477	837	2,128	7,063
July	15,374				
Aug.	15,347				

17.2 UK government and other public sector foreign currency debt^(a)

\$ millions

At end of period	Official debt							Commercial debt			Total public sector official and commercial foreign currency borrowing	
	IMF	HMG short and medium-term borrowing (b)	Other public sector borrowing under exchange cover scheme	Total official financing liabilities	HMG other foreign currency bonds	HMG long-term debt	Other public sector uncovered borrowing	Total official debt	Other public sector uncovered (commercial) borrowing	Leasing		Borrowing from overseas export credit agencies etc
1976	1,975	2,500	9,724	14,199	—	4,053	1,106	19,358	—	27	172	19,557
1977	4,057	4,000	10,308	18,365	754	3,864	2,549	25,532	—	148	120	25,800
1978	2,324	4,350	9,834	16,508	842	3,680	2,394	23,424	—	186	89	23,699
1979	1,071	4,350	9,332	14,753	835	3,430	1,730	20,748	—	220	70	21,038
1980	717	2,850	8,445	12,012	802	3,282	1,294	17,390	—	256	245	17,891
1981	364	350	7,525	8,239	769	3,147	1,144	13,299	185	280	231	13,995
1982	57	350	7,486	7,893	529	2,985	739	12,146	217	257	224	12,844
1983 Jan.	—	350	7,504	7,854	524	2,987	724	12,089	217	255	241	12,802
Feb.	—	350	7,410	7,760	521	2,986	720	11,987	217	255	243	12,702
Mar.	—	350	7,446	7,796	519	2,984	677	11,976	217	249	260	12,702
Apr.	—	350	7,436	7,786	520	2,988	670	11,964	217	249	260	12,690
May	—	350	7,433	7,783	512	2,985	656	11,936	217	248	249	12,650
June	—	350	7,406	7,756	511	2,976	649	11,892	217	245	249	12,603
July	—	350	7,399	7,749	502	2,973	644	11,868	217	244	243	12,572
Aug.	—	350	7,407	7,757	493	2,973	640	11,863	217	244	243	12,567
Sept.	—	350	7,422	7,772	505	2,974	641	11,892	217	236	238	12,583
Oct.	—	350	7,613	7,963	505	2,974	618	12,060	217	236	238	12,751
Nov.	—	350	7,648	7,998	501	2,971	604	12,074	217	197	270	12,758
Dec.	—	350	7,673	8,023	498	2,840	597	11,958	217	194	270	12,639
1984 Jan.	—	350	7,687	8,037	488	2,838	585	11,948	217	193	272	12,630
Feb.	—	350	7,970	8,320	505	2,837	590	12,252	217	193	291	12,953
Mar.	—	350	7,913	8,263	510	2,827	588	12,188	217	186	287	12,878
Apr.	—	350	7,745	8,095	18	2,825	409	11,347	217	186	287	12,037
May	—	420	7,684	8,104	18	2,820	399	11,341	217	186	279	12,023
June	—	460	7,414	7,874	18	2,810	391	11,093	217	183	279	11,772

(a) The valuation of these public sector liabilities differs from that used for the official reserves. Total official debt outstanding at end-June 1984 valued on the same basis as the official reserves was \$11,167 million.

(b) Includes assignments to HMG of other public sector debt involving equal and offsetting reductions in other public sector foreign currency liabilities taken out under the exchange cover scheme.

Sterling and dollar interest rates compared

	US Treasury bills (3 months)	Eurosterling deposits (3 months)	UK rates (3 months)				US dollars in London			Covered interest-rate differentials		
			Treasury bills	Local authority temporary loans	Interbank sterling market	Euro-dollar deposits, London	Spot sterling exchange rate	Forward premium/discount (3 months); dollar at a discount+/premium —		UK and US Treasury bills	Local authority temporary loans	Interbank sterling market
								and Eurodollar deposits in London				
Per cent per annum						US\$	Cents	Per cent per annum	Per cent per annum			
	1	2	3	4	5	6	7	8	9	(columns 3+9-1)	(columns 4+9-6)	(columns 5+9-6)
Last working day												
1979	12.48	16.69	16.65	17.00	17.06	14.50	2.2250	-1.21	-2.18	1.99	0.32	0.38
1980	14.81	14.37	13.45	14.75	14.84	17.75	2.3920	2.00	3.34	1.98	0.34	0.43
1981	12.27	15.81	15.24	15.87	15.75	13.75	1.9110	-0.72	-1.51	1.46	0.61	0.49
1982	8.52	10.50	10.32	10.37	10.50	9.25	1.6175	-0.40	-0.99	0.81	0.13	0.26
1983	9.30	9.31	9.07	9.25	9.34	9.87	1.4520	0.26	0.72	0.49	0.10	0.19
1984 May	10.09	9.62	9.59	9.62	9.97	11.72	1.3865	0.67	1.93	1.43	-0.17	0.18
June	10.23	9.50	9.27	9.50	9.50	12.19	1.3563	0.94	2.77	1.81	0.08	0.08
July	10.74	12.34	11.97	12.25	12.31	11.87	1.3110	-0.09	-0.27	0.96	0.11	0.17
Aug.	11.10	10.75	10.38	10.69	10.72	11.94	1.3098	0.44	1.34	0.62	0.09	0.12
Fridays												
May 4	10.11	9.25	9.15	8.87	9.25	11.19	1.4122	0.70	1.98	1.02	-0.34	0.04
" 11	10.29	9.25	9.27	9.37	9.44	11.87	1.3845	0.90	2.60	1.58	0.10	0.17
" 18	10.18	9.34	9.46	9.37	9.37	11.75	1.3882	0.85	2.46	1.74	0.08	0.08
" 25	10.02	9.50	9.59	9.62	9.75	11.75	1.3837	0.75	2.17	1.74	0.04	0.17
June 1	10.11	9.94	9.99	9.75	9.97	11.69	1.3955	0.61	1.75	1.63	-0.19	0.03
" 8	10.21	9.44	9.20	9.37	9.47	11.56	1.3942	0.82	2.35	1.34	0.16	0.26
" 15	10.26	9.31	9.07	9.25	9.31	11.50	1.3782	0.79	2.29	1.10	0.04	0.10
" 22	10.25	9.53	9.07	9.37	9.47	12.19	1.3635	0.97	2.84	1.66	0.02	0.12
" 29	10.23	9.50	9.27	9.50	9.50	12.19	1.3563	0.94	2.77	1.81	0.08	0.08
July 6	10.35	10.44	9.86	9.87	10.28	12.22	1.3190	0.72	2.18	1.69	-0.17	0.24
" 13	10.43	11.81	12.10	12.00	11.81	11.87	1.3212	0.07	0.21	1.88	0.34	0.15
" 20	10.54	12.12	11.97	11.75	12.06	11.94	1.3241	0.02	0.06	1.49	-0.13	0.18
" 27	10.65	12.25	11.97	12.00	12.19	11.69	1.3115	-0.14	-0.43	0.89	-0.12	0.07
Aug. 3	10.88	11.87	11.97	12.00	11.94	11.75	1.3250	-0.03	-0.09	1.00	0.16	0.10
" 10	10.73	10.69	10.58	10.62	10.56	11.75	1.3115	0.43	1.31	1.16	0.18	0.12
" 17	10.75	10.56	10.38	10.37	10.56	11.87	1.3236	0.49	1.48	1.11	-0.02	0.17
" 24	10.86	11.06	10.38	10.50	10.97	11.87	1.3085	0.34	1.04	0.56	-0.33	0.14
" 31	11.10	10.75	10.38	10.69	10.72	11.94	1.3098	0.44	1.34	0.62	0.09	0.12

19.1 Flow of funds matrix: 1st quarter 1984

Unadjusted

£ millions

Line	Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector(a)	Residual error
Capital account										
Saving	1	- 562	+ 875	+1,992	+2,305	+1,159	+6,979	+5,670	- 378	
Taxes on capital and capital transfers	2	- 369	- 236	+ 202	- 403	- 111	+ 109	+ 405		
<i>less:</i>										
Gross fixed capital formation at home	3	- 765	-1,369	-2,260	-4,394	-1,434	-3,817	-3,375		
Increase in value of stocks and work in progress	4	+ 29		+ 348	+ 377		-1,215	- 113		
Financial surplus+/deficit-	5	-1,667	- 730	+ 282	-2,115	- 386	+2,056	+2,587	- 378	-1,764
Changes in financial assets and liabilities										
<i>Assets: increase+/decrease-</i>										
<i>Liabilities: increase-/decrease+</i>										
Notes and coin	6	+ 589			+ 589	- 695		+ 42	+ 42	+ 22
Market Treasury bills	7	- 109	+ 1	- 55	- 163	+ 6	+ 1	+ 86		+ 70
British government securities	8	-2,195	+ 3	+ 20	-2,172	+ 116	+1,560	+ 100	+ 36	+ 360
National savings	9	-1,043	+ 1	+ 41	-1,001		+ 14	+ 67	+ 920	
Certificates of tax deposit	10	+ 390		- 62	+ 328	+ 2	- 79	- 263	+ 12	
Net government indebtedness to Banking Department	11	- 102			- 102	+ 102				
Northern Ireland central government debt	12	- 31			- 31	+ 10	- 2		+ 23	
Government liabilities under exchange cover scheme	13	+ 26		- 26						
Other public sector financing:										
Non-marketable debt	14.1	- 155		+ 155						
Short-term assets	14.2		- 13	- 1	- 14		+ 7	+ 6		+ 1
Issue Department's transactions in commercial bills	15	+2,867			+2,867		-2,867			
Government foreign currency debt	16									
Other government overseas financing	17									
Official reserves	18	- 77			- 77				+ 77	
Local authority debt:										
Temporary	19.1	- 104	- 391	+ 36	- 459	+ 204	+ 254	+ 52	- 65	+ 14
Foreign currency	19.2		- 29		- 29					+ 29
Sterling securities	19.3		+ 79		+ 79	+ 13	- 29		- 61	- 2
Other sterling debt	19.4	+ 915	- 736	- 11	+ 168	- 337	+ 174	- 3	- 2	
Public corporation debt:										
Foreign currency	20.1			- 66	- 66	- 36				+ 102
Other	20.2	+ 64	- 11	+ 147	+ 200	- 211	- 1		+ 6	+ 6
Deposits with banks:										
Sterling sight	21.1	- 81	+ 44	+ 77	+ 40	- 1,882	+ 413	- 97	+1,230	+ 296
Sterling time	21.2	- 28	- 77	+ 25	- 80	+ 487	+ 72	- 507	-1,179	+ 1,207
Foreign currency	21.3	- 25	+ 2	+ 24	+ 1	-11,033	+ 711	- 8	- 6	+10,335
Deposits with building societies	22					- 62	-3,545	+ 194	+3,413	
Bank lending (excluding public sector):										
Foreign currency	24.1					+ 8,924	-1,297	+ 237	- 34	- 7,830
Sterling	24.2					+ 3,205	- 662	- 62	- 880	- 1,601
Credit extended by retailers	25			+ 11	+ 11			- 1	- 10	
Identified trade credit:										
Domestic	26.1	- 1		+ 694	+ 693			- 501	- 192	
Import and export	26.2	- 4		+ 21	+ 17			- 22		+ 5
Loans for house purchase:										
Building societies	27.1						+2,932		-2,932	
Other	27.2	+ 1	- 19	+ 5	- 13	+ 429	+ 53		- 469	
Other public sector lending	28	+ 88	+ 2	+ 5	+ 95			- 9	+ 5	- 91
Other lending by financial institutions	29						+ 284	- 93	- 191	
Unit trust units	30						- 295		+ 295	
UK company securities	31	- 491		+ 18	- 473	+ 385	+ 863	+ 947	-1,734	+ 12
Overseas securities	32					+ 2,292	+ 503	+ 338	+ 415	- 3,548
Life assurance and pension funds	33	+ 42			+ 42		-3,979		+3,937	
Miscellaneous domestic instruments	34						+ 27	+ 44	- 71	
Direct and other investment abroad	35					- 115	- 46	+1,072		- 911
Overseas direct and other investment in the United Kingdom	36					- 60	- 138	- 824		+ 1,022
Miscellaneous overseas instruments	37	- 25		+ 35	+ 10		+ 26	- 2		- 34
Accruals adjustment	38	-1,421	+1,712	- 293	- 2	- 193	+1,093	- 954	+ 56	
Financial transactions	39	- 910	+ 568	+ 800	+ 458	+ 1,551	-1,086	-3,028	+2,564	- 459
Balancing item	40	- 757	-1,298	- 518	-2,573	- 851	+5,084	+ 23	+ 81	-1,764

(a) It has not been possible to incorporate in this table the revised balance of payments estimates which were released in September.

19.1 *continued*

Seasonally adjusted

£ millions

	Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector(a)	Residual error
Line										
Capital account										
Saving	1	-1,123	+ 713	+1,691	+1,281	+1,382	+8,203	+4,837	- 838	
Taxes on capital and capital transfers	2	- 356	- 267	+ 154	- 469	- 26	+ 94	+ 401	-	
less:										
Gross fixed capital formation at home	3	- 615	-1,111	-2,088	-3,814	-1,520	-3,978	-3,585		
Increase in value of stocks and work in progress	4	+ 29		+ 307	+ 336	-	- 685	- 103		
Financial surplus +/deficit-	5	-2,065	- 665	+ 64	-2,666	- 164	+3,634	+1,550	- 838	-1,516
Changes in financial assets and liabilities										
<i>Assets: increase+/decrease-</i>										
<i>Liabilities: increase-/decrease+</i>										
Notes and coin	6	+ 51		-	+ 51	- 448	+ 62	+ 313	+ 22	
Market Treasury bills	7	-2,303	+ 1	- 55	-2,357	+2,329	+ 86		- 59	
British government securities	8	-2,195	+ 3	+ 20	-2,172	+ 116	+1,560	+ 36	+ 360	
National savings	9	- 862	+ 1	+ 41	- 820	+ 14	+ 67	+ 739		
Certificates of tax deposit	10	+ 56		- 62	- 6	+ 2	+ 71	+ 12		
Net government indebtedness to										
Banking Department	11	- 100			- 100	+ 100				
Northern Ireland central government debt	12	- 27			- 27	+ 6	- 2	+ 23		
Government liabilities under exchange cover scheme	13	+ 26		- 26						
Other public sector financing:										
Non-marketable debt	14.1	- 102		+ 155	+ 53	- 53	+ 6			
Short-term assets	14.2		- 13	- 1	- 14	+ 7			+ 1	
Issue Department's transactions in commercial bills	15	+2,867			+2,867		-2,867			
Government foreign currency debt	16	+ 21			+ 21				- 21	
Other government overseas financing	17									
Official reserves	18	- 109			- 109				+ 109	
Local authority debt	19	+ 811	- 613	+ 25	+ 223	- 502	+ 392	+ 49	- 203	+ 41
Public corporation debt	20	+ 196	- 11	- 383	- 198	+ 40	+ 44		+ 6	+ 108
Domestic deposits with banks:										
Sterling sight	21.1	+ 8	+ 103	+ 77	+ 188	-2,018	+ 802	+ 93	+ 935	
Sterling time	21.2	- 28	- 77	+ 45	- 60	- 85	+ 660	+ 154	- 669	
Foreign currency	21.3	- 25	+ 2	+ 11	- 12	- 488	+ 686	- 200	+ 14	
Banks' net external transactions	21.4					-2,544				+2,544
Deposits with building societies	22					- 62	-3,952	+ 194	+3,820	
Bank lending (domestic excluding public sector):										
Foreign currency	24.1					+ 820	-1,023	+ 237	- 34	
Sterling	24.2					+1,254	- 663	+ 346	- 937	
Credit extended by retailers	25			+ 14	+ 14			+ 51	- 65	
Identified trade credit:										
Domestic	26.1	- 1		+ 953	+ 952			- 696	- 256	
Import and export	26.2	- 4		+ 21	+ 17			- 58		+ 41
Loans for house purchase:										
Building societies	27.1						+3,098		-3,098	
Other	27.2	+ 1	- 19	+ 5	- 13	+ 465	+ 53	- 9	- 505	
Other public sector lending	28	+ 78	+ 2	+ 5	+ 85				+ 5	- 81
Other lending by financial institutions	29						+ 319	- 104	- 215	
Unit trust units	30						- 295		+ 295	
UK company securities	31	- 491		+ 18	- 473	+ 385	+ 863	+ 947	-1,734	+ 12
Overseas securities	32					+2,292	+ 503	+ 338	+ 415	-3,548
Life assurance and pension funds	33	+ 42.			+ 42		-3,748		+3,706	
Miscellaneous domestic instruments	34						+ 113	+ 25	- 138	
Direct and other investment abroad	35					- 115	- 46	+1,072		- 911
Overseas direct and other investment in the United Kingdom	36					- 60	- 138	- 824		+1,022
Miscellaneous overseas instruments	37	- 25		+ 35	+ 10		+ 26	+ 523		- 559
Accruals adjustment	38	+1,200	+ 51	- 237	+1,014	- 20	- 481	- 694	+ 181	
Financial transactions	39	- 915	- 570	+ 661	- 824	+1,414	-1,286	-1,031	+2,646	- 919
Balancing item	40	-1,150	- 95	- 597	-1,842	-292	+4,665	-1,096	+ 81	-1,516

19.2 Public sector financial transactions

£ millions; seasonally adjusted

Line	1981			1982			1983			1984			
	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr
Saving	1	+ 713	+ 803	+1,826	+2,872	+1,093	+1,468	+ 837	+1,720	+1,207	+1,193	+1,033	+1,281
Capital transfers (net)	2	- 115	- 159	+ 155	- 163	- 33	- 143	- 303	- 287	- 181	- 328	- 458	- 469
Capital expenditure	3	-3,079	-2,842	-2,946	-3,174	-3,042	-3,252	-3,337	-3,736	-3,424	-3,641	-3,526	-3,478
Financial surplus+/deficit-	4	-2,481	-2,198	- 965	- 465	-1,982	-1,927	-2,803	-2,303	-2,398	-2,776	-2,951	-2,666
<i>Assets: increase+/decrease-</i>													
<i>Liabilities: increase-/decrease+</i>													
Lending	5	+ 242	+ 151	+ 256	+ 497	+ 259	+ 232	+ 203	+ 229	+ 121	- 57	- 25	+ 72
Purchases of securities	6	+ 398	+ 126	- 46	- 113	+ 32	+ 45	+ 60	+ 30	- 299	- 195	+ 6	- 473
Retail and trade credit	7	+ 337	- 54	- 5	+ 881	-1,005	+ 350	- 10	+ 216	- 671	- 623	+ 301	+ 983
Accruals adjustment	8	+2,560	+ 433	-1,276	- 837	- 320	- 397	- 458	+ 981	- 42	- 178	+ 136	+1,014
Liquid assets	9	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous transactions	10	- 209	- 119	+ 33	+ 123	- 208	- 62	- 359	+ 410	- 153	+ 152	+ 146	+ 52
Financial transactions requiring financing (-)	11	+3,328	+ 537	-1,038	+ 551	-1,242	+ 168	- 564	+1,866	-1,044	- 901	+ 564	+1,648
Balancing item	12	+ 313	+ 275	- 614	- 742	+ 900	- 357	- 944	+ 330	+ 309	+ 995	- 976	-1,842
Borrowing requirement (-) (a)	13	-6,122	-3,010	+ 687	- 274	-1,640	-1,738	-1,295	-4,499	-1,663	-2,870	-2,539	-2,472
Financed by (borrowing +):													
Central government:													
External transactions	14	+1,379	+1,177	+ 211	- 309	+ 697	- 39	+1,293	+ 281	+ 982	+ 377	- 210	+ 411
Notes and coin with the public	15	+ 108	+ 250	+ 138	+ 20	+ 131	+ 76	+ 152	+ 547	- 54	+ 191	- 19	+ 375
Bank borrowing	16	-2,390	+ 69	-1,622	+1,156	-1,283	+ 439	- 962	+1,927	-1,200	- 308	- 348	+2,097
Other domestic transactions	17	+6,557	+1,329	+ 531	- 909	+2,233	+2,211	+2,949	+2,398	+3,938	+2,492	+3,467	- 44
	18	+5,654	+2,825	- 742	- 42	+1,778	+2,687	+3,432	+5,153	+3,666	+2,752	+2,890	+2,839
Local authorities:													
External finance	19	+ 10	- 16	+ 7	- 16	+ 11	+ 37	+ 2	+ 51	- 31	+ 3	+ 30	+ 41
Bank borrowing	20	+ 879	+ 354	+ 242	- 228	+ 84	- 623	-1,155	- 687	- 812	- 226	- 243	- 530
Other domestic transactions	21	- 412	+ 16	- 87	+ 224	+ 7	- 150	- 301	+ 100	- 374	+ 314	+ 547	+ 178
	22	+ 477	+ 354	+ 162	- 20	+ 102	- 736	-1,454	- 536	-1,217	+ 91	- 760	- 311
Public corporations:													
External finance	23	- 293	- 131	- 48	+ 38	- 41	- 43	- 147	- 23	- 1	+ 50	- 62	+ 108
Bank borrowing	24	+ 574	- 5	- 66	+ 184	+ 115	- 78	- 388	- 281	- 296	- 38	+ 477	- 93
Other domestic transactions	25	- 290	- 33	+ 7	+ 114	- 314	- 92	- 148	+ 186	- 489	+ 15	- 6	- 71
	26	- 9	- 169	- 107	+ 336	- 240	- 213	- 683	- 118	- 786	+ 27	+ 409	- 56

(a) Financial surplus/deficit, less financial transactions requiring financing, less balancing item.

19.3 Industrial and commercial companies' financial transactions

£ millions; seasonally adjusted

Line	1981			1982			1983			1984			
	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr
Saving	1	+4,584	+5,371	+5,160	+3,749	+4,561	+5,381	+6,492	+6,117	+5,550	+7,475	+7,094	+8,203
Capital transfers (net)	2	+ 155	+ 166	+ 131	+ 196	+ 78	+ 77	+ 233	+ 226	+ 94	+ 75	+ 84	+ 94
Gross fixed capital formation	3	-3,601	-3,619	-3,643	-3,619	-3,623	-3,789	-3,790	-3,601	-3,758	-3,741	-4,121	-3,978
Increase in value of stocks	4	- 114	- 936	- 972	- 480	- 728	+ 43	- 145	- 925	- 526	- 747	-1,310	- 685
Financial surplus+/deficit-	5	+1,024	+ 982	+ 676	- 154	+ 288	+1,712	+2,790	+1,817	+1,360	+3,062	+1,747	+3,634
plus Unremitted profits	6	- 241	- 32	+ 107	- 30	+ 8	+ 66	- 539	- 28	+ 145	- 98	- 982	+ 833
Adjusted financial surplus+/deficit-	7	+ 783	+ 950	+ 783	- 184	+ 296	+1,778	+2,251	+1,789	+1,505	+2,964	+ 765	+4,467
<i>Assets: increase+/decrease-</i>													
<i>Liabilities: increase-/decrease+</i>													
Retail credit granted	8	+ 6	- 12	+ 41	+ 23	+ 30	+ 33	+ 37	+ 63	+ 5	+ 14	+ 18	+ 51
Net identified trade credit	9	- 392	- 148	+ 377	-1,323	+ 863	- 316	+ 14	- 100	+ 567	+ 658	- 351	+ 754
Trade investments, mergers, etc	10	+ 254	+ 293	+ 403	+ 290	+ 340	+ 375	+ 276	+ 228	+ 525	+ 323	+ 305	+ 999
Long-term investment abroad	11	+ 901	+ 854	+1,045	+ 788	+ 466	+ 744	+ 718	+ 952	+ 99	+ 653	+ 688	+1,089
Import deposits	12	-	-	-	-	-	-	-	-	-	-	-	-
Accruals adjustment	13	-2,121	- 424	+1,108	+ 598	+ 351	+ 334	+ 348	-1,049	- 3	+ 92	- 187	- 694
Financial transactions requiring financing	14	-1,352	+ 563	+2,974	+ 376	+2,050	+1,170	+1,393	+ 94	+1,193	+1,740	+ 473	+ 691
Balancing item	15	- 293	+1,273	+3,175	+2,143	+ 2	+1,958	+1,065	+ 703	+1,252	+2,952	-1,381	+4,665
Net financing requirement (-) (a)	16	+2,428	- 886	-5,366	-2,703	-1,756	-1,350	- 207	+ 992	- 940	-1,728	+1,673	- 889
<i>Assets: increase-/decrease+</i>													
<i>Liabilities: increase+/decrease-</i>													
Financing													
Bank borrowing	17	+1,682	+1,487	+1,584	- 875	+1,955	- 114	+1,161	+ 643	+1,461	- 399	+ 741	- 583
Other borrowing (including Issue Department commercial bill transactions)	18	-2,525	+ 358	+2,762	+4,247	- 755	+2,134	- 452	-1,283	-1,106	+1,824	+ 479	+2,967
Capital issues	19	+ 361	+ 559	+ 585	+ 192	+ 388	+ 98	+ 237	+ 496	+ 615	+ 788	+ 335	+ 200
Overseas investment inflow	20	+ 944	+ 241	+ 142	+ 859	+ 324	+ 155	+ 124	+ 312	+ 616	+ 647	+ 756	- 478
Notes and coin	21	- 18	- 42	- 23	- 3	- 22	- 12	- 26	- 91	+ 9	- 32	+ 3	- 62
Bank deposits:													
Sterling sight	22	- 499	- 89	+ 102	- 90	- 110	- 8	- 500	+ 743	- 604	- 137	-1,396	- 93
Sterling time	23	- 948	-1,196	+ 95	- 356	+ 700	- 177	- 297	-1,109	-	- 278	- 711	- 154
Foreign currency	24	- 374	- 702	- 115	- 171	- 257	- 320	- 353	+ 90	+ 476	- 571	-1,830	+ 200
Treasury bills, British government stocks, CTDs and local authority temporary debt	25	+ 167	+ 166	+ 57	- 653	+ 53	- 620	- 79	- 463	- 157	- 372	+ 126	- 570
Other domestic assets	26	+ 4	+ 21	- 4	+ 38	+ 17	+ 16	- 11	+ 43	+ 10	+ 4	- 73	- 15
Miscellaneous overseas instruments	27	-1,222	+ 83	+ 181	- 485	- 537	+ 198	+ 403	- 373	- 380	+ 254	- 103	- 523
Total	28	-2,428	+ 886	+5,366	+2,703	+1,756	+1,350	+ 207	- 992	+ 940	+1,728	-1,673	+ 889

(a) Adjusted financial surplus/deficit, less financial transactions requiring financing, less balancing item.

19.4 Personal sector financial transactions

£ millions; seasonally adjusted

Line	1981			1982			1983			1984			
	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr
Saving	1	+4,930	+4,999	+5,275	+5,801	+5,333	+4,409	+4,136	+4,077	+4,095	+4,092	+4,891	+ 4,837
Capital transfers (net)	2	+ 45	+ 73	+ 46	+ 103	+ 70	+ 167	+ 157	+ 147	+ 194	+ 344	+ 425	+ 401
Capital expenditure	3	-1,775	-2,162	-2,149	-2,480	-2,554	-2,580	-2,797	-2,898	-2,965	-3,085	-3,145	- 3,688
Financial surplus +/-deficit-	4	+3,200	+2,910	+3,172	+3,424	+2,849	+1,996	+1,496	+1,326	+1,324	+1,351	+2,171	+ 1,550
<i>Assets: increase+ /decrease-</i>													
<i>Liabilities: increase- /decrease+</i>													
Borrowing													
For house purchase	5	-2,408	-2,417	-2,500	-2,838	-3,519	-3,681	-4,113	-3,882	-3,696	-3,429	-3,632	- 3,603
Bank borrowing (other than for house purchase)	6	-1,083	- 818	-1,228	-1,168	-1,104	-1,430	-1,289	- 998	-1,393	-1,300	-1,150	- 971
Credit extended by retailers	7	- 3	+ 22	- 46	- 19	- 30	- 34	- 37	- 74	- 11	- 15	- 21	- 65
Other	8	- 510	- 149	- 255	+ 319	- 45	+ 104	- 304	- 431	- 124	+ 125	- 401	- 425
	9	-4,004	-3,362	-4,029	-3,706	-4,698	-5,041	-5,743	-5,385	-5,224	-4,619	-5,204	- 5,064
Financial assets													
Notes and coin	10	+ 90	+ 208	+ 115	+ 17	+ 109	+ 64	+ 126	+ 456	- 45	+ 159	- 16	+ 313
Government securities	11	+ 476	+ 18	+1,016	+ 264	+ 99	+ 832	+ 65	- 639	+ 278	+1,225	+ 384	+ 36
National savings	12	+1,384	+ 762	+ 943	+1,123	+ 432	+ 790	+1,176	+ 534	+ 648	+ 765	+ 933	+ 739
Certificates of tax deposit	13	+ 5	+ 5	+ 6	- 2	-	+ 13	+ 7	- 2	+ 1	+ 10	+ 15	+ 12
Local authority debt:													
Temporary	14	+ 69	- 36	+ 9	- 133	+ 118	+ 47	- 167	- 124	+ 130	+ 162	- 109	- 140
Long-term	15	- 93	- 83	+ 220	- 94	+ 55	+ 157	+ 66	+ 45	- 109	- 163	- 109	- 63
Bank deposits:													
Sterling sight	16	+ 607	+ 21	- 54	+ 298	+ 526	+ 762	+ 716	+1,596	+ 272	+ 425	- 154	+ 935
Sterling time	17	+ 614	+1,034	+ 404	+ 591	+1,222	+ 25	- 522	+1,263	+ 754	- 530	- 566	+ 669
Foreign currency	18	+ 133	+ 148	- 102	- 26	+ 47	- 1	+ 122	- 17	+ 28	+ 32	- 210	+ 14
Deposits with building societies	19	+2,022	+1,624	+1,326	+2,284	+2,453	+2,727	+2,830	+2,270	+2,002	+2,645	+3,588	+ 3,820
Deposits with other financial institutions													
Unit trust units	20	+ 97	+ 98	- 12	-	-	-	-	-	-	-	-	-
UK company securities	21	+ 56	+ 39	+ 24	+ 32	+ 33	+ 18	+ 71	+ 115	+ 135	+ 156	+ 202	+ 295
Overseas securities	22	- 869	- 881	- 314	- 640	- 588	- 872	- 794	- 933	- 176	- 431	- 753	- 1,734
Life assurance and pension funds	23	- 69	- 19	+ 180	+ 167	+ 193	- 35	+ 178	- 150	+ 398	+ 51	+ 63	+ 415
Other	24	+3,185	+3,337	+3,201	+3,642	+3,013	+3,430	+3,464	+3,844	+3,334	+3,164	+4,168	+3,706
	25	+ 4	+ 112	- 21	- 55	+ 21	+ 16	+ 39	- 8	+ 153	- 109	+ 157	+ 31
	26	+7,711	+6,387	+6,941	+7,468	+7,733	+7,973	+7,377	+8,250	+7,803	+7,561	+7,593	+ 7,710
Total financial transactions	27	+3,707	+3,025	+2,912	+3,762	+3,035	+2,932	+1,634	+2,865	+2,579	+2,942	+2,389	+ 2,646
Balancing item	28	- 507	- 115	+ 260	- 338	- 186	- 936	- 138	-1,539	-1,255	-1,591	- 218	- 1,096

19.5 Financial institutions' (other than monetary sector) financial transactions

£ millions; seasonally adjusted

Line	1981			1982			1983			1984			
	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr
Financial liabilities:													
Building society shares and deposits	1	-2,029	-1,649	-1,334	-2,298	-2,499	-2,719	-2,876	-2,231	-2,327	-3,294	-3,955	- 3,952
Other deposits	2	- 140	- 95	+ 16	-	-	-	-	-	-	-	-	-
Foreign currency borrowing	3	- 20	- 387	+ 378	- 283	- 105	+ 257	- 550	+ 174	- 363	- 119	- 597	- 1,023
Sterling bank borrowing	4	- 379	- 295	- 726	- 373	- 347	- 556	- 636	- 536	- 615	- 539	- 19	- 663
Unit trust units	5	- 56	- 39	- 24	- 32	- 33	- 18	- 71	- 115	- 135	- 156	- 202	- 295
Capital issues	6	- 112	+ 4	- 4	+ 2	+ 3	+ 20	+ 11	- 67	- 29	- 43	+ 4	- 79
Life assurance and pension funds	7	-3,182	-3,299	-3,143	-3,612	-2,984	-3,468	-3,416	-3,776	-3,323	-3,248	-4,121	- 3,748
Other	8	- 144	- 112	+ 109	- 19	- 3	- 117	+ 33	+ 147	- 160	- 35	- 250	- 718
	9	-6,062	-5,872	-4,728	-6,615	-5,968	-6,601	-7,536	-6,326	-6,990	-7,420	-9,187	-10,395
Financial assets:													
Notes and coin	10	-	-	-	-	-	-	-	-	-	-	-	-
Bank deposits	11	+ 348	+ 992	+ 377	+ 590	+ 790	+ 717	+ 660	+ 178	+ 945	+ 38	+1,639	+ 2,148
Local authority temporary debt	12	+ 21	+ 99	- 119	+ 141	- 151	- 245	- 264	+ 148	- 156	- 142	+ 117	+ 247
Treasury bills, CTDs and other short-term assets	13	+ 68	- 13	+ 113	- 19	- 7	+ 36	+ 15	+ 42	- 9	+ 115	+ 120	+ 69
Government securities	14	+1,651	+1,093	+1,113	+1,560	+ 658	+1,614	+ 808	+ 897	+1,285	+2,550	+2,003	+1,560
Local authority securities	15	+ 16	+ 67	-	+ 12	- 11	+ 54	- 2	+ 5	- 30	+ 2	+ 23	- 29
UK company securities	16	+ 571	+ 915	+ 536	+ 591	+ 859	+ 693	+ 779	+ 661	+ 650	+ 734	+ 445	+ 859
Overseas securities	17	+ 864	+ 532	+ 675	+ 946	+ 861	+1,132	+1,133	+1,108	+ 925	+ 493	+ 848	+ 503
Loans for house purchase	18	+1,898	+1,576	+1,349	+1,408	+1,998	+2,001	+2,746	+2,984	+2,795	+2,507	+2,908	+3,151
Long-term lending to local authorities	19	- 87	- 118	- 97	- 5	- 22	+ 157	+ 176	- 156	- 19	- 7	+ 22	+ 174
Other	20	+ 251	+ 322	+ 260	+ 237	+ 224	- 16	+ 285	+ 233	+ 126	+ 331	+ 598	+ 427
	21	+5,601	+5,465	+4,207	+5,461	+5,199	+6,143	+6,336	+6,100	+6,512	+6,621	+8,723	+ 9,109
Net financial transactions	22	- 461	- 407	- 521	-1,154	- 769	- 458	-1,200	- 226	- 478	- 799	- 464	- 1,286

Additional notes to the tables

The notes and definitions to Tables 1-18 are published in full each year in the March *Bulletin* only. Changes to the notes are included, cumulatively, in subsequent issues until they are incorporated in a revised full set of notes in the following March. Notes to Table 19 are included in the article on sector financing in the June *Bulletin*.

Institutions forming the monetary sector

A full list was published in the December 1983 *Bulletin*, and amended in the additional notes in subsequent issues of the *Bulletin*. The following further amendments have been made up to 15 August 1984.

Other British banks

<i>Add</i>	Omega Trust Co. Ltd Scottish Amicable Money Managers Ltd Unity Trust Ltd
<i>Delete</i>	A P Bank Ltd Bremar Holdings Ltd Eastcheap Investments Ltd Mortgage Management & Investments Ltd Musket Finance Ltd
<i>Change of name</i>	Consumer Credit Investments Ltd (formerly K. S. Consumer Credit Finance Ltd) Foreign and Colonial Management Ltd (formerly F & C Management Ltd)

American banks

<i>Add</i>	A P Bank Ltd Mercantile Bank Ltd
<i>Delete</i>	Texas Commerce International Ltd
<i>Change of name</i>	First Interstate Ltd (formerly Continental Illinois Ltd) Manufacturers Hanover Finance Ltd (formerly M. H. Credit Corporation Ltd)

Other overseas banks

<i>Add</i>	Banco di Santo Spirito Banque Belge (Guernsey) Ltd Caisse Nationale de Crédit Agricole Gota (UK) Ltd London Interstate Bank Ltd Nordic Bank p.l.c. State Bank of South Australia Thames Trust Ltd
<i>Delete</i>	Banque du Rhone et de la Tamise S.A. Mercantile Bank Ltd Savings Bank of South Australia
<i>Change of name</i>	Commonwealth Bank of Australia (formerly Commonwealth Trading Bank of Australia) Italian International Bank p.l.c. (formerly Italian International Bank Ltd) Société Générale Merchant Bank Ltd (formerly Société Générale Bank Ltd)

Consortium banks

<i>Delete</i>	London Interstate Bank Ltd Nordic Bank p.l.c.
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3.1 to 3.8 UK banks' balance sheets

Some smaller institutions report at end-quarters only; the coverage of some of the groups in these tables is therefore not complete. The groups affected are Accepting houses, Other British, American, Other overseas, and Consortium, but in no case is the coverage of total liabilities/assets less than 97.5%.

Six contributors joined the monthly reporting series at mid-March 1984; their total sterling assets amounted to £152 million, and other currency assets to £766 million. Thirteen contributors joined the monthly series and one contributor left the series at mid-June; the net effect of these changes was an increase of £242 million in sterling assets and an increase of £1,201 million in other currency assets.

6 UK monetary sector

In addition to the monthly-reporting institutions included in Tables 3 and 4, this table also includes a number of institutions which only report quarterly. It does not, however, currently include figures for those smaller institutions which complete less detailed quarterly returns.

Eleven contributors joined the quarterly series and two contributors left the series at end-June. The net effect of these changes was an increase of £281 million in sterling assets and an increase of £1,230 million in other currency assets.

7 Central government borrowing requirement and its financing

This table now shows the CGBR calculated on the new definition which was described in the February issue of *Economic Trends*, page 88. Changes in central government bank deposits, which formerly contributed to the CGBR, now finance it. Consequently they are now shown (in a separate column) among the financing items in the table.

12 Private sector liquidity, and other deposits

For periods prior to November 1981, columns 1 and 2 include deposits with finance houses net of their holdings of liquid assets (bank deposits, money-market instruments etc); these were not included in £M3.

13.1 Banks in the BIS reporting area: geographical analysis of external liabilities and claims

With effect from end-December 1983, Finland, Norway and Spain joined the BIS reporting area; also, a full geographical breakdown of the business of banks in Switzerland became available. The break in series at end-December 1983 is due to this expansion of the reporting area and to a reduction in the number of banks in Switzerland that report figures.

14.2 UK monetary sector: analysis of business by maturity and sector

The coverage of this table is limited to monetary sector institutions. Institutions with either small foreign currency or small sterling business, some of which report maturity analyses at end-quarters, are excluded from the table, as are members of the London Discount Market Association (LDMA). The analyses primarily provide a measure of maturity transformation. As such, they do not take account of any of the adjustments necessary to measure the liquidity of banks, as set out in the Bank's paper *The measurement of liquidity* reprinted in the September 1982 *Bulletin*. Although these surveys provide useful general information about the market as a whole, they are only snapshots of the position on particular days; and that position can change rapidly as market circumstances vary.

In these analyses, institutions are required to classify maturities by reference to the period remaining to maturity rather than to the original period of the deposit or loan. Most foreign currency lending and some sterling lending is in the form of 'roll-overs' (ie a loan made for, say, five years but where the interest rate is refixed in line with prevailing market rates, typically every three or six months, depending on the agreement between the borrower and the lender); in these statistics, such lending is classified according to the period remaining to the ultimate maturity date of the loan and not to the next roll-over date. The '3 years and over' category also incorporates certain unallocated items, namely overdrafts (which it is not sensible to analyse by maturity and, although technically repayable on demand, cannot be regarded as liquid assets) and any overdue repayments of loans. Deposit liabilities, on the other hand, are classified according to the period remaining to the earliest possible repayment date.

Foreign currency

Unlike Table 14.1, data on foreign currency positions *vis-à-vis* UK residents are included. Certain miscellaneous liabilities and assets (largely capital and other internal funds) are excluded from the analysis, but from February 1983 some additional assets were incorporated in the table, under the heading 'other assets'. These include marketable securities (other than the short-term paper contained elsewhere in the table), working capital provided to overseas offices, and assets

leased out under finance leases. Marketable securities are classified by maturity according to redemption date. Gold bullion is included under 'banks overseas'.

The majority of these assets and liabilities are denominated in US dollars and, in order to reduce distortion in comparisons caused by fluctuations in exchange rates between reporting dates, all figures are shown in dollars rather than in sterling.

Apart from certificates of deposit and other negotiable paper issued, intra-monetary sector liabilities should equal intra-monetary sector claims; even after allowing for the incomplete institutional coverage in this table, the figures as reported differ. In calculating liabilities to overseas residents in Table 14.1 and the change in the monetary sector institutions' net liabilities in foreign currencies to overseas residents in the balance of payments, it is assumed that this difference relates to misidentification of liabilities to, and claims on, overseas residents.

Tables showing the foreign currency business of American banks, Japanese banks, other overseas banks and consortium banks are available from the Bulletin Group at the address on the reverse of the contents page.

Sterling

As with the foreign currency data, certain miscellaneous liabilities and assets (largely capital and other internal funds) are excluded from the analysis. Marketable securities (other than short-term paper contained elsewhere in the table), working capital provided to overseas offices, and assets leased out under finance leases are included under the heading 'other assets'. Also incorporated with commercial bills and other short-term paper held are ECGD special scheme lending for exports (included within advances to overseas residents in Table 3.1) and Department of Trade and Industry special scheme lending for shipbuilding (included within advances to the UK private sector in Table 3.1). Balances held with the Bank of England and special and cash ratio deposits are included within the UK interbank market.

Although the terminology used for claims data differs from that used in Table 3.1 in some minor respects, the main items in the two tables are broadly similar.

As with the foreign currency section, intra-monetary sector liabilities do not equal intra-monetary sector claims in the sterling table: apart from certificates of deposit and other negotiable paper issued, claims also include funds deposited with members of the LDMA and with those members of the monetary sector excluded from the table.

Tables showing the sterling business of bank groups, other than those published in this *Bulletin*, are available from the Bulletin Group at the address shown on the reverse of the contents page. The additional groups for which sterling data are available are as follows: retail banks, accepting houses, other British banks, American banks, Japanese banks, other overseas banks and consortium banks.

15 UK-registered monetary sector institutions and their branches and subsidiaries worldwide: consolidated external claims and unused commitments

The sections of this table which relate to risk transfers were changed in the June issue; the notes to this table have been revised accordingly and are reprinted in full.

This table differs from the other banking tables in two significant respects. First, the contributors are only recognised banks and licensed deposit-taking institutions registered in the United Kingdom; these are British-owned banks (which account for about three quarters of total claims), consortium banks and those overseas banks registered in the United Kingdom. The UK branches of banks incorporated abroad are not included. Second, the data include the overseas operations of subsidiaries and branches of UK-registered banks.

Outstanding claims comprise cross-border lending by UK offices in sterling and foreign currencies; cross-border lending by overseas offices and subsidiaries in local and non-local currency, other than to the United Kingdom; and lending by overseas offices and subsidiaries to local residents in non-local currency. Both sterling and foreign currency acceptances given on behalf of overseas residents are included in the external claims covered in this table. Claims on individual countries which in total are less than the equivalent of £10 million are included in 'other' countries in the geographical analysis. Some figures for net local currency claims and risk transfers for individual countries have been omitted (indicated by . . .) for reasons of confidentiality. These amounts, which are generally small, have where possible been included in the area totals.

Maturities are classified by reference to the period remaining to maturity rather than to the original period of the loan. Unused commitments are the unutilised portion of both binding contractual obligations and those commitments which reporting banks would regard themselves as obliged to honour in any circumstances.

The two columns headed 'outward risk transfers' show claims (or unused commitments) where repayment is effectively guaranteed by residents of other countries. Such guarantees may arise when the borrower is a branch of a bank whose head office is located in a different country, or where there is a formal, legal and irrevocable obligation to repay the claim by a third party if the original borrower fails to do so.

The counterpart to each outward risk transfer is an equal inward risk transfer to the country of residence of the guarantor. Such inward risk transfers represent a contingent liability of those countries. Inward risk transfers of claims are shown combined with overseas offices' and subsidiaries' net local currency claims on local residents (nb only net local currency claims are shown, net local currency liabilities are disregarded).

The totals of inward risk transfers included in the table differ from the totals of outward risk transfers by the amount of net cross-border transfers of risks to or from the United Kingdom, including transfers of risk associated with ECGD-backed lending to other countries. Details of these transfers and a reconciliation with the risk transfers in the table are provided in footnote (c) on the third page of the main table.

18 Foreign exchange and international interest rates

In the section comparing sterling and dollar interest rates, the rate for *UK Treasury bills* is the market rate of discount for 91-day bills expressed as a yield (per cent per annum of 365 days).

