

# Statistical annex

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The tables should be used in conjunction with the notes and definitions which are published in full in the March *Bulletin*; changes to those notes follow the tables in this issue. Some figures may subsequently be revised as more complete information becomes available.

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**Additional notes to the tables**

*Notes and definitions to the tables appear in full in the March issue. Only changes since March are published in this issue.*

## Symbols and conventions

... not available

— nil or less than half the final digit shown.

... figures above and below are not strictly comparable.

Owing to rounding of figures, the sum of the separate items will sometimes differ from the total shown.

\*Government stocks\* comprise British government and government-guaranteed stocks (now only those of the gas and electricity industries).

## Data on magnetic tape

For those who prefer to have data in machine-readable form, a magnetic tape service is available, covering most of the tables currently included in the statistical annex as well as many of the series which were discontinued with effect from the March 1979 issue. The machine-readable data contain longer runs, and, in some cases, more frequent observations and additional details. Further information regarding this service may be obtained from the Bank at the address given on the reverse of the contents page.

## Changes in this issue

**UK monetary sector: and other financial institutions: maturity analysis of claims on countries outside the BIS reporting area at end-June 1984 (Table 14.3)**

This table has now been discontinued.

**Foreign exchange and international interest rates (Table 18)**

The covered interest rate differential between US and UK Treasury bills is no longer included in the third section of this table. This differential is no longer considered an important indicator.

## 1

## Bank of England: balance sheet

£ millions

	Issue Department				Banking Department								
	Liabilities		Assets		Liabilities				Assets				
	Notes in circulation	Notes in Banking Department	Government securities	Other securities	Total	Public deposits	Special deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises, equipment and other securities	Notes and coin
1983 Nov. 16	11,383	7	3,585	7,805	2,377	37	—	699	1,626	439	871	1,060	7
Dec. 14	12,152	8	4,699	7,461	2,356	44	—	650	1,648	383	947	1,018	8
1984 Jan. 18	11,363	7	2,161	9,209	1,977	45	—	611	1,307	455	627	888	7
Feb. 15	11,400	10	1,733	9,677	2,905	742	—	778	1,371	388	590	1,917	10
Mar. 21	11,480	10	1,566	9,924	3,482	1,328	—	732	1,408	573	657	2,242	10
Apr. 18	11,945	5	1,985	9,965	2,142	44	—	654	1,430	476	679	982	5
May 16	11,697	13	2,485	9,225	2,579	271	—	692	1,602	422	654	1,490	13
June 20	11,825	5	4,013	7,817	2,418	42	—	737	1,625	479	586	1,348	5
July 18	12,176	4	2,900	9,280	2,296	42	—	702	1,538	374	708	1,210	4
Aug. 15	12,093	7	2,057	10,043	2,107	40	—	583	1,469	360	691	1,048	8
Sept. 19	12,021	9	1,875	10,155	2,283	39	—	691	1,539	390	661	1,223	9
Oct. 17	11,994	6	1,247	10,753	2,792	541	—	687	1,550	389	716	1,681	6
Nov. 21	12,055	5	1,251	10,809	2,380	97	—	771	1,497	502	734	1,139	5

## 2

## M0, the wide monetary base

£ millions, percentages in italics

	Notes and coin in circulation outside the Bank of England				Banks' deposits with the Banking Department		Notes and coin in circulation outside the Bank of England		Banks' operational deposits with the Banking Department		M0, wide monetary base (columns 5+ 6)	
	In circulation with the public		Held by banks (till money)		Operational deposits	Cash ratio deposits	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted
	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Unadjusted						
	1		2		3	4	5		6		7	
<b>Amount outstanding</b>							<b>Average amount outstanding in month ended</b>					
Oct. 19	11,473	11,545	1,177	1,191	135	468	Oct. 19	12,685	12,810	166	12,851	12,976
Nov. 16	11,531	11,607	1,157	1,175	199	500	Nov. 16	12,689	12,867	171	12,860	13,038
Dec. 14	12,119	11,694	1,365	1,249	150	500	Dec. 14	13,106	12,959	155	13,261	13,114
1984 Jan. 18	11,467	11,636	1,221	1,230	111	500	1984 Jan. 18	13,345	12,915	222	13,567	13,137
Feb. 15	11,531	11,653	1,170	1,227	278	500	Feb. 15	12,686	12,955	202	12,888	13,157
Mar. 21	11,641	11,711	1,167	1,247	232	500	Mar. 21	12,791	13,027	204	12,995	13,231
Apr. 18	12,044	11,917	1,236	1,161	154	500	Apr. 18	13,023	13,085	157	13,180	13,242
May 16	11,834	11,863	1,201	1,208	159	533	May 16	13,157	13,157	138	13,295	13,295
June 20	11,941	11,982	1,215	1,231	204	533	June 20	13,195	13,253	179	13,374	13,432
July 18	12,213	11,975	1,314	1,228	169	533	July 18	13,376	13,297	165	13,541	13,462
Aug. 15	12,156	12,039	1,277	1,230	50	533	Aug. 15	13,478	13,281	164	13,642	13,445
Sept. 19	12,102	12,121	1,284	1,294	158	533	Sept. 19	13,471	13,439	139	13,610	13,578
Oct. 17	12,115	12,184	1,235	1,247	153	533	Oct. 17	13,379	13,505	178	13,557	13,683
<b>Change in month ended</b>							<b>Change</b>					
Oct. 19	- 4	+ 56	- 19	- 15	- 14	—	Oct. 19	- 88	+ 61	+12	- 76	+ 73
Nov. 16	+ 58	+ 62	- 20	- 16	+ 64	+32	Nov. 16	+ 4	+ 57	+ 5	+ 9	+ 62
Dec. 14	+588	+ 86	+208	+ 74	- 49	—	Dec. 14	+417	+ 92	-16	+401	+ 76
1984 Jan. 18	-652	- 59	-144	- 20	- 39	—	1984 Jan. 18	+239	- 44	+67	+306	+ 23
Feb. 15	+ 64	+ 16	- 51	- 3	+167	—	Feb. 15	-659	+ 40	-20	-679	+ 20
Mar. 21	+110	+ 58	- 3	+ 20	- 46	—	Mar. 21	+105	+ 72	+ 2	+107	+ 74
Apr. 18	+403	+206	+ 69	- 86	- 78	—	Apr. 18	+232	+ 58	-47	+185	+ 11
May 16	-210	- 54	- 35	+ 47	+ 5	+33	May 16	+134	+ 72	-19	+115	+ 53
June 20	+107	+118	+ 14	+ 23	+ 45	—	June 20	+ 38	+ 96	+41	+ 79	+137
July 18	+272	- 7	+ 99	- 4	- 35	—	July 18	+181	+ 44	-14	+167	+ 30
Aug. 15	- 57	+ 64	- 37	+ 3	+109	—	Aug. 15	+102	- 16	- 1	+101	- 17
Sept. 19	- 54	+ 82	+ 7	+ 64	+108	—	Sept. 19	- 7	+158	-25	- 32	+133
Oct. 17	+ 13	+ 63	- 49	- 47	- 5	—	Oct. 17	- 92	+ 66	+39	- 53	+105

## 3.1

## Banks in the United Kingdom: balance sheet of monthly reporting institutions

£ millions

Sterling liabilities													
	Notes outstanding	Deposits										Items in suspense and transmission	Capital and other funds
		Total	Sight deposits				Time deposits				Certificates of deposit		
			UK monetary sector	UK public sector	UK private sector	Overseas	UK monetary sector	UK public sector	UK private sector	Overseas			
1983 Nov. 16	781	154,694	6,773	1,267	32,069	4,499	28,524	1,196	53,252	17,302	9,812	4,566	23,325
Dec. 14	836	156,792	7,137	1,118	32,532	4,699	28,858	1,245	53,843	17,570	9,792	4,687	23,238
1984 Jan. 18	788	157,194	6,795	1,310	32,338	4,552	29,388	1,362	53,948	17,547	9,954	4,748	23,327
Feb. 15	801	158,182	7,142	1,173	32,096	4,497	29,679	1,371	53,371	17,986	10,867	4,346	23,865
Mar. 21	818	160,627	7,474	1,362	33,264	4,972	30,169	1,111	52,792	18,490	10,992	5,132	24,356
Apr. 18	850	162,399	6,690	1,158	34,797	4,906	29,926	923	52,484	19,822	11,692	5,430	25,015
May 16	845	166,181	7,053	1,263	35,263	5,117	32,644	977	52,894	20,105	10,866	4,906	24,740
June 20	844	171,468	7,282	1,327	35,940	5,021	33,587	1,116	54,402	20,780	12,011	5,225	25,147
July 18	874	173,008	7,530	1,120	35,922	5,022	35,351	1,257	54,179	21,246	11,381	5,088	24,578
Aug. 15	853	175,002	7,182	1,208	36,114	4,889	35,957	1,006	54,349	21,985	12,313	5,004	24,268
Sept. 19	853	176,043	7,003	1,224	36,401	4,881	36,159	1,279	54,819	22,526	11,750	5,035	24,513
Oct. 17	861	177,549	7,393	1,299	37,600	4,961	35,722	1,322	54,375	22,451	12,426	5,213	25,635

## Sterling assets

	Notes and coin	Balances with Bank of England			Market loans						Bills		
		Cash ratio deposits	Special deposits	Other	London Discount Market Association		Other UK monetary sector	UK monetary sector CDs	Building society CDs and time deposits	UK local authorities	Overseas	Treasury bills	Eligible local authority bills
					Secured	Unsecured							
1983 Nov. 16	1,676	497	—	196	5,083	27	32,272	5,053	315	5,155	4,450	347	387
Dec. 14	1,938	497	—	147	5,764	37	32,831	4,980	365	5,097	4,634	333	351
1984 Jan. 18	1,773	497	—	107	4,593	46	32,863	5,315	444	5,001	4,674	313	294
Feb. 15	1,759	497	—	273	4,862	49	33,036	5,674	415	4,890	4,505	286	348
Mar. 21	1,747	497	—	229	5,383	47	33,858	5,333	339	4,917	5,279	231	350
Apr. 18	1,843	497	—	150	5,536	52	33,019	5,975	343	4,995	5,233	305	272
May 16	1,804	529	—	150	4,776	25	35,622	5,770	340	4,986	5,865	262	162
June 20	1,823	529	—	200	5,227	35	36,877	6,530	368	4,842	6,186	209	247
July 18	1,932	529	—	166	4,629	36	38,442	6,185	374	4,732	6,465	176	244
Aug. 15	1,883	529	—	48	5,200	53	39,210	6,094	539	4,733	7,166	181	320
Sept. 19	1,865	529	—	155	5,959	38	39,515	5,980	654	4,889	6,929	177	312
Oct. 17	1,834	529	—	144	4,943	43	39,196	6,171	696	4,909	6,530	247	312

## Other currency assets

	Market loans and advances							Bills	Investments			Miscellaneous assets		
	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas		Total	United Kingdom	Overseas	Items in suspense and collection	Assets leased	Other
1983 Nov. 16	399,228	105,567	77,728	9,435	1,279	22,790	287,996	1,185	12,800	412	12,388	2,026	17	2,572
Dec. 14	426,076	109,186	83,595	10,615	1,362	24,198	306,306	1,242	13,770	436	13,333	2,172	17	2,613
1984 Jan. 18	419,637	111,500	78,886	10,013	1,366	25,324	304,048	1,249	14,713	456	14,258	2,591	17	2,091
Feb. 15	422,320	110,755	81,878	9,563	1,390	25,016	304,473	1,214	15,066	432	14,634	2,450	16	2,208
Mar. 21	437,585	112,093	88,305	9,884	1,362	25,884	312,150	1,189	16,198	482	15,716	2,587	16	2,392
Apr. 18	439,844	112,160	85,360	10,192	1,369	25,798	317,125	1,246	16,697	473	16,224	2,928	15	2,253
May 16	448,414	114,601	85,029	10,326	1,478	26,698	324,883	1,290	17,511	504	17,006	2,502	15	2,110
June 20	456,518	116,269	87,451	10,175	1,386	27,435	330,071	1,325	17,474	525	16,949	2,622	15	2,288
July 18	474,821	120,852	88,670	11,715	1,469	28,845	344,122	1,348	18,221	572	17,649	2,406	15	2,243
Aug. 15	476,079	120,431	89,507	11,683	1,594	28,582	344,712	1,445	18,801	576	18,225	2,466	15	2,041
Sept. 19	501,132	128,419	94,715	12,396	1,766	31,042	361,211	1,507	20,915	652	20,263	2,719	16	2,092
Oct. 17	503,477	131,073	94,032	11,863	1,840	32,544	363,197	1,445	22,170	587	21,584	2,826	16	2,064

Table 3.1

For notes and definitions see the March Bulletin

Other currency liabilities							Total liabilities/assets	Of which, sterling		
Deposits				Items in suspense and transmission	Capital and other funds	Liabilities		Assets		
Total	Sight and time deposits						Certificates of deposit			
	UK monetary sector	Other United Kingdom	Overseas							
411,772	82,591	14,100	250,539	64,542	2,394	3,945	601,477	183,367	183,649	1983 Nov. 16
439,372	87,460	15,483	265,972	70,457	2,511	4,116	631,552	185,553	185,661	Dec. 14
433,287	84,623	15,520	266,677	66,467	3,035	4,515	626,894	186,058	186,596	1984 Jan. 18
436,415	87,837	15,652	265,074	67,852	2,853	4,781	631,243	187,194	187,969	Feb. 15
452,232	93,174	16,438	272,758	69,862	3,044	5,435	651,643	190,932	191,675	Mar. 21
455,075	90,100	16,972	275,587	72,417	3,339	5,689	657,798	193,694	194,816	Apr. 18
464,561	89,908	15,549	285,667	73,437	3,052	5,826	670,112	196,672	198,270	May 16
472,695	91,821	15,496	293,823	71,555	3,183	5,945	684,507	202,684	204,265	June 20
491,640	93,142	16,552	305,774	76,173	2,896	6,240	704,325	203,548	205,270	July 18
492,980	94,165	16,306	308,127	74,382	2,939	6,418	707,463	205,127	206,617	Aug. 15
520,429	98,879	17,149	324,416	79,985	3,244	6,680	736,797	206,444	208,419	Sept. 19
523,517	98,164	17,709	329,657	77,987	3,349	7,028	743,152	209,258	211,154	Oct. 17

#### Sterling assets continued

Bills continued		Advances				Banking Department lending to central government (net)	Investments			Miscellaneous assets			
Eligible bank bills	Other bills	Total	UK public sector	UK private sector	Overseas		British government stocks	Other public sector	Other	Items in suspense and collection	Assets leased	Other	
2,327	245	99,168	2,628	86,659	9,882	451	6,611	388	5,082	7,884	1,191	4,843	1983 Nov. 16
2,286	258	100,023	2,552	87,492	9,979	387	6,618	366	5,286	7,373	1,195	4,898	Dec. 14
2,150	246	101,338	2,490	88,525	10,323	457	6,580	365	5,624	7,765	1,278	4,872	1984 Jan. 18
2,853	234	102,073	2,435	89,232	10,407	-303	6,560	354	6,079	7,249	1,282	4,994	Feb. 15
2,951	231	103,261	2,436	90,856	9,969	-708	6,329	396	6,333	8,282	1,278	5,113	Mar. 21
2,113	241	105,175	2,343	92,145	10,688	474	6,495	413	6,548	8,759	1,300	5,076	Apr. 18
2,889	238	106,236	2,350	93,209	10,677	200	6,624	416	6,663	8,309	1,281	5,122	May 16
3,364	245	108,256	2,196	95,198	10,862	477	6,553	404	6,807	8,625	1,271	5,190	June 20
2,972	238	109,276	2,244	95,843	11,189	371	6,591	379	6,896	8,153	1,308	5,178	July 18
2,611	243	109,054	2,256	95,663	11,136	361	6,720	395	6,830	7,903	1,285	5,259	Aug. 15
2,865	243	109,469	2,349	95,774	11,346	392	6,763	395	6,942	7,758	1,283	5,306	Sept. 19
3,421	241	112,488	2,529	98,426	11,532	-95	6,868	380	7,290	8,352	1,289	5,365	Oct. 17

Acceptances		Eligible liabilities	
Sterling	Other currencies		
13,182	1,185	110,298	1983 Nov. 16
13,385	1,524	111,409	Dec. 14
14,095	1,552	113,054	1984 Jan. 18
14,742	1,541	113,211	Feb. 15
14,599	1,695	115,119	Mar. 21
14,892	1,679	117,278	Apr. 18
14,396	1,765	119,156	May 16
14,047	1,831	122,168	June 20
14,147	2,083	123,239	July 18
14,272	2,179	123,739	Aug. 15
16,031	2,501	124,502	Sept. 19
16,409	2,552	126,808	Oct. 17

# 3.2

## Retail banks: balance sheet

£ millions

Liabilities														Total liabilities/assets	
Notes issued	Sterling deposits							Other currency deposits					Sterling and other currencies		
	Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit			Items in suspense and transmission, capital and other funds
1983 Nov. 16	781	88,449	31,918	9,923	1,874	65,430	6,263	4,959	28,915	5,891	3,146	18,216	1,662	17,832	135,976
Dec. 14	836	88,921	32,454	10,125	1,767	65,790	6,250	4,989	30,412	6,408	3,243	18,800	1,961	17,943	138,112
1984 Jan. 18	788	89,085	31,902	9,815	2,020	65,888	5,978	5,384	29,314	5,766	3,232	18,633	1,683	17,712	136,900
Feb. 15	801	89,809	31,926	10,631	1,965	64,983	6,119	6,111	29,138	5,431	3,557	18,362	1,789	17,345	137,094
Mar. 21	818	90,068	33,576	10,357	2,010	65,437	6,524	5,739	29,349	5,211	3,593	18,729	1,816	18,456	138,691
Apr. 18	850	91,507	33,979	9,496	1,688	66,655	6,977	6,691	30,444	5,733	3,698	18,986	2,028	19,544	142,345
May 16	845	91,804	34,349	9,876	1,830	67,099	6,926	6,073	31,596	6,156	3,502	19,822	2,115	19,260	143,504
June 20	844	93,991	35,546	9,745	1,921	68,650	6,840	6,835	31,380	6,124	3,617	19,678	1,961	19,805	146,020
July 18	874	94,404	35,509	10,571	1,809	68,839	6,825	6,360	33,503	6,330	3,864	21,323	1,985	19,264	148,045
Aug. 15	853	94,748	35,215	9,934	1,663	69,106	6,694	7,351	33,327	6,375	3,791	21,088	2,072	18,605	147,532
Sept. 19	853	95,512	35,126	10,615	1,919	69,596	6,787	6,595	34,075	6,343	4,026	21,552	2,154	19,240	149,680
Oct. 17	861	95,870	36,029	10,074	1,969	69,998	6,642	7,187	34,406	6,240	4,084	22,003	2,079	20,488	151,625

### Sterling assets

Notes and coin	Balances with Bank of England		Market loans					Bills				Advances			
	Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas	
1983 Nov. 16	1,654	310	191	3,470	9,660	1,820	1,850	289	293	378	2,031	76	1,031	56,848	4,824
Dec. 14	1,915	310	141	3,975	10,215	1,600	1,840	350	246	338	1,898	81	968	57,085	4,859
1984 Jan. 18	1,749	310	102	3,213	9,969	1,619	1,799	299	250	281	1,760	83	952	58,136	4,969
Feb. 15	1,736	310	268	3,426	10,268	1,759	1,802	258	211	337	2,547	72	996	58,286	4,986
Mar. 21	1,723	310	224	3,850	10,226	1,705	1,846	350	165	345	2,802	75	1,025	58,844	4,488
Apr. 18	1,819	310	146	3,963	10,115	1,960	1,843	401	219	265	1,734	74	977	59,752	4,993
May 16	1,780	324	139	3,234	10,471	1,721	1,885	424	198	161	2,400	74	963	60,187	4,971
June 20	1,798	324	196	3,434	10,657	2,023	1,904	439	148	242	2,582	71	900	61,229	4,993
July 18	1,906	324	156	3,187	10,616	2,022	1,865	475	93	234	2,358	65	921	62,131	4,943
Aug. 15	1,856	324	41	3,642	10,667	2,013	1,834	514	118	310	2,077	59	891	61,724	4,911
Sept. 19	1,839	324	150	4,209	10,629	2,119	1,951	562	96	301	2,466	59	859	61,536	4,919
Oct. 17	1,807	324	139	3,319	10,786	2,216	1,971	545	170	302	2,890	71	810	63,183	4,917

### Sterling assets continued

Banking Department lending to central government (net)	Investments		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities	
	British government stocks	Other	Market loans and advances												
			Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas						
1983 Nov. 16	451	5,417	3,235	29,028	8,170	11,286	275	73	2,709	14,685	59	1,531	11,532	1,928	70,929
Dec. 14	387	5,334	3,233	30,524	8,591	11,743	239	76	2,999	15,466	56	1,570	11,185	2,020	71,057
1984 Jan. 18	457	5,225	3,271	29,260	8,519	11,243	247	80	2,812	14,880	56	1,642	11,497	2,110	72,152
Feb. 15	-303	5,196	3,253	29,035	8,730	11,160	324	72	2,993	14,486	58	1,618	10,975	2,304	72,145
Mar. 21	-708	4,992	3,354	29,173	9,001	10,901	318	81	3,137	14,737	52	1,768	12,083	2,254	72,202
Apr. 18	474	5,045	3,387	30,535	9,286	10,943	276	100	3,212	16,003	52	1,772	12,507	2,408	73,427
May 16	200	5,056	3,382	31,843	9,363	11,627	254	93	3,192	16,678	53	1,791	12,250	2,349	74,145
June 20	477	5,008	3,410	31,818	9,317	11,643	186	107	3,323	16,559	53	1,772	12,543	2,324	75,674
July 18	371	5,116	3,374	33,907	9,608	12,657	173	88	3,437	17,552	55	1,806	12,120	2,587	76,549
Aug. 15	361	5,178	3,389	33,909	9,463	13,104	234	79	3,386	17,105	58	1,841	11,817	2,440	76,540
Sept. 19	392	5,180	3,387	34,848	9,959	14,034	234	84	3,504	16,992	56	1,915	11,882	2,776	76,635
Oct. 17	-95	5,278	3,403	35,144	10,252	13,788	239	87	3,643	17,386	57	1,924	12,463	2,798	77,459

Table 3.2

For notes and definitions see the March Bulletin

# 3.3

## Accepting houses: balance sheet

£ millions

Liabilities															Total liabilities/assets
Sterling deposits								Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds			
1983 Nov. 16	8,407	1,935	1,588	148	5,105	950	615	12,177	3,479	1,337	7,055	306	2,400	22,984	
Dec. 14	8,415	1,941	1,557	120	5,177	995	566	12,604	3,902	1,462	6,910	330	2,457	23,476	
1984 Jan. 18	8,512	1,936	1,476	143	5,362	1,054	477	12,534	3,721	1,391	7,098	324	2,426	23,472	
Feb. 15	8,728	2,151	1,571	150	5,415	1,075	516	12,114	3,660	1,386	6,770	297	2,591	23,433	
Mar. 21	8,833	2,244	1,650	124	5,313	1,086	660	12,860	3,916	1,583	7,059	303	2,594	24,287	
Apr. 18	9,036	2,237	1,527	106	5,488	1,104	811	13,271	3,905	1,722	7,315	329	2,663	24,970	
May 16	9,327	2,447	1,809	68	5,599	1,101	750	13,523	4,012	1,706	7,495	310	2,638	25,488	
June 20	9,661	2,323	1,817	67	5,924	1,086	767	13,858	3,992	1,983	7,584	300	2,653	26,173	
July 18	9,768	2,298	1,955	108	5,827	1,093	785	13,954	3,974	2,070	7,599	310	2,744	26,465	
Aug. 15	9,876	2,409	2,079	118	5,700	1,174	806	14,038	3,965	2,023	7,704	347	2,827	26,742	
Sept. 19	9,952	2,551	2,025	113	5,928	1,174	712	14,047	3,952	1,991	7,769	335	2,884	26,883	
Oct. 17	10,121	2,683	2,008	137	6,058	1,110	808	14,046	3,750	2,060	7,879	358	2,933	27,100	

### Sterling assets

	Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1983 Nov. 16	1	18	1	257	3,051	1,141	615	238	4	3	69	6	103	2,530	819
Dec. 14	1	18	1	281	3,174	1,041	618	240	4	3	39	8	95	2,500	800
1984 Jan. 18	2	18	1	179	3,189	1,146	608	269	1	2	18	6	95	2,509	790
Feb. 15	2	18	1	213	3,171	1,371	596	215	2	2	29	8	96	2,517	814
Mar. 21	2	18	1	208	3,503	1,125	624	228	10	1	17	17	105	2,573	842
Apr. 18	2	18	1	229	3,228	1,293	686	258	5	2	90	13	108	2,603	888
May 16	1	19	2	213	3,837	1,079	704	303	4	1	27	11	103	2,583	838
June 20	2	19	1	212	3,788	1,252	620	317	2	5	175	10	110	2,670	857
July 18	2	19	1	169	4,111	1,243	599	355	1	2	76	12	90	2,588	936
Aug. 15	2	19	1	217	4,022	1,224	606	377	2	2	85	9	88	2,586	913
Sept. 19	1	19	1	266	4,145	1,075	637	402	3	3	59	10	102	2,576	930
Oct. 17	2	19	1	200	4,212	1,028	642	349	2	2	151	11	99	2,641	941

### Sterling assets continued

	Sterling assets continued		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1983 Nov. 16	229	473	11,170	4,172	2,845	519	17	991	6,798	53	563	1,640	3,048	3,782
Dec. 14	233	510	11,803	4,451	2,929	622	19	1,088	7,144	70	556	1,482	3,030	3,794
1984 Jan. 18	241	572	11,652	4,436	2,978	553	17	1,067	7,038	85	522	1,565	3,254	3,832
Feb. 15	250	595	11,253	4,418	2,657	542	11	1,036	7,005	84	540	1,658	3,357	3,832
Mar. 21	242	578	11,746	4,396	3,086	500	8	1,120	7,032	55	636	1,757	3,449	3,907
Apr. 18	213	659	12,191	4,361	3,094	542	7	1,047	7,502	60	644	1,779	3,509	4,180
May 16	207	701	12,526	4,378	3,233	595	7	1,071	7,620	72	660	1,596	3,540	4,115
June 20	212	697	12,913	4,576	3,311	744	7	1,127	7,724	63	600	1,649	3,496	4,374
July 18	229	721	12,961	4,611	3,253	764	10	1,074	7,859	57	658	1,635	3,450	4,241
Aug. 15	249	708	13,101	4,546	3,335	713	21	1,058	7,974	57	718	1,758	3,360	4,338
Sept. 19	289	731	12,911	4,706	3,339	579	21	1,042	7,929	61	835	1,825	3,868	4,470
Oct. 17	259	733	13,061	4,849	3,383	740	22	1,091	7,825	61	780	1,904	3,968	4,659

# 3.4

## Other British banks: balance sheet

£ millions

Liabilities														Total liabilities/assets
Sterling deposits								Other currency deposits					Sterling and other currencies	
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1983 Nov. 16	26,086	5,899	12,237	287	8,002	4,541	1,018	44,221	12,955	1,804	25,960	3,501	8,122	78,429
Dec 14	26,672	6,019	12,673	313	8,186	4,575	924	45,909	13,225	1,945	26,962	3,776	8,364	80,945
1984 Jan. 18	26,740	5,606	12,908	315	8,023	4,542	953	46,723	13,275	1,934	27,660	3,855	8,755	82,218
Feb. 15	26,459	5,510	12,950	281	7,716	4,627	885	45,928	13,058	1,924	27,155	3,792	9,430	81,818
Mar. 21	27,111	5,844	13,140	215	7,859	4,791	1,107	46,502	13,137	2,081	27,294	3,990	9,744	83,357
Apr. 18	27,163	5,826	13,085	182	7,777	5,094	1,025	48,892	13,523	2,253	28,870	4,246	9,729	85,784
May 16	28,096	5,976	13,817	234	7,883	5,113	1,048	49,539	13,845	1,796	29,553	4,345	9,652	87,287
June 20	28,796	5,892	13,948	275	8,143	5,163	1,266	50,111	14,012	1,806	30,083	4,209	9,735	88,641
July 18	28,703	5,986	14,099	300	8,068	5,054	1,181	52,424	14,896	2,080	30,817	4,632	9,916	91,044
Aug. 15	29,365	5,986	14,181	295	8,121	5,461	1,308	53,288	15,926	1,925	31,003	4,434	9,945	92,599
Sept. 19	28,246	5,853	13,851	239	7,778	5,156	1,222	52,990	15,170	2,120	30,648	5,052	9,638	90,874
Oct. 17	28,584	6,003	13,769	283	8,001	5,285	1,246	54,263	15,475	2,284	31,712	4,792	9,441	92,288

### Sterling assets

	Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1983 Nov. 16	4	74	1	321	8,459	967	1,152	915	2	—	123	51	164	15,868	1,025
Dec 14	4	74	1	477	8,129	1,196	1,140	968	28	3	232	53	217	16,053	1,042
1984 Jan. 18	4	74	1	384	8,195	1,212	1,136	1,012	2	5	265	51	173	15,981	1,125
Feb. 15	4	74	1	294	8,258	1,178	1,088	908	2	5	167	49	148	16,214	1,133
Mar. 21	4	74	1	329	8,117	1,419	1,096	950	—	3	57	37	141	16,629	1,130
Apr. 18	5	74	1	407	7,952	1,489	1,136	1,006	—	—	111	46	143	16,711	1,136
May 16	4	78	6	338	8,074	1,704	1,118	1,237	—	—	206	44	143	16,791	1,147
June 20	4	78	1	559	8,488	1,865	1,055	1,132	—	—	348	36	130	17,031	1,145
July 18	4	78	6	335	8,913	1,365	1,022	1,200	—	—	303	35	144	17,061	1,261
Aug. 15	4	78	1	318	9,381	1,200	1,018	1,409	2	—	253	36	124	17,277	1,241
Sept. 19	3	75	1	308	9,108	1,061	936	1,290	—	—	113	43	118	16,827	1,134
Oct. 17	4	75	1	319	9,129	1,222	937	1,253	—	—	104	44	102	16,982	1,171

### Sterling assets continued

	Investments		Other currency assets						Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities	
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector						Overseas
1983 Nov. 16	491	1,206	43,821	17,508	7,453	426	587	3,270	32,085	27	1,886	1,871	1,975	15,319
Dec 14	492	1,217	45,552	18,196	7,879	508	637	3,296	33,232	28	1,947	2,093	2,023	15,681
1984 Jan. 18	474	1,289	46,525	18,339	7,758	409	634	3,324	34,400	27	2,304	1,980	2,159	15,657
Feb. 15	490	1,674	45,804	18,050	7,750	398	646	3,217	33,793	27	2,323	1,978	2,220	15,503
Mar. 21	628	1,748	46,536	18,124	7,916	428	647	3,148	34,397	37	2,381	2,038	2,064	15,924
Apr. 18	596	1,777	48,735	18,275	8,829	416	636	3,341	35,512	44	2,449	1,966	2,136	16,150
May 16	592	1,786	49,405	18,719	8,964	488	633	3,396	35,924	44	2,477	2,095	2,091	16,623
June 20	583	1,793	50,011	18,863	8,606	575	643	3,419	36,768	49	2,474	1,860	1,892	16,727
July 18	543	1,821	52,391	19,686	9,193	608	718	3,552	38,319	73	2,533	1,955	1,860	16,566
Aug. 15	552	1,743	53,315	19,672	9,930	563	806	3,600	38,415	79	2,543	2,023	2,002	17,003
Sept. 19	502	1,723	53,004	19,795	9,085	620	880	3,727	38,692	81	2,575	1,972	1,808	16,107
Oct. 17	529	1,779	54,112	20,394	9,323	542	971	3,858	39,418	91	2,588	1,845	1,857	16,278

Table 3.4

For notes and definitions see the March Bulletin



# 3.5

## American banks: balance sheet

£ millions

Liabilities															Total liabilities/assets
Sterling deposits								Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds			
1983 Nov. 16	8,212	1,667	2,093	33	1,980	2,478	1,628	87,813	6,181	2,411	48,589	30,631	1,173	97,198	
Dec. 14	8,418	2,028	2,477	21	2,086	2,312	1,521	93,532	7,507	2,859	50,730	32,436	995	102,945	
1984 Jan. 18	8,151	2,108	2,296	38	2,076	2,377	1,364	91,058	6,912	2,954	52,880	28,312	1,428	100,637	
Feb. 15	8,236	1,876	2,004	13	2,168	2,537	1,514	90,982	7,203	2,996	51,281	29,502	1,477	100,695	
Mar. 21	8,122	1,971	2,206	26	2,240	2,394	1,255	93,612	7,986	2,967	51,891	30,768	1,628	103,361	
Apr. 18	8,577	2,197	2,657	18	2,272	2,569	1,060	94,165	8,382	2,972	52,019	30,792	1,561	104,304	
May 16	9,065	2,281	2,870	26	2,325	2,895	949	96,201	8,555	2,761	55,538	29,347	1,628	106,894	
June 20	9,858	2,173	3,573	38	2,260	2,925	1,062	96,035	8,499	2,687	56,933	27,915	1,499	107,392	
July 18	10,123	2,055	3,893	36	2,078	3,083	1,033	97,858	9,291	2,954	57,453	28,159	1,673	109,654	
Aug. 15	9,940	1,878	3,891	8	2,138	2,993	909	98,014	9,259	2,898	58,338	27,520	1,888	109,842	
Sept. 19	10,258	2,040	3,788	58	2,162	3,237	1,013	100,408	9,618	3,037	59,296	28,456	1,793	112,459	
Oct. 17	10,481	2,286	3,989	36	2,254	3,241	961	99,278	10,009	3,215	58,499	27,555	2,078	111,837	

### Sterling assets

	Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1983 Nov. 16	2	32	1	419	2,308	258	352	570	3	6	55	9	235	4,202	997
Dec. 14	2	32	1	373	2,246	217	356	595	1	7	59	10	235	4,314	1,022
1984 Jan. 18	2	32	1	235	2,152	282	342	678	13	5	46	9	224	4,322	1,012
Feb. 15	2	32	1	309	2,166	337	319	570	22	5	51	9	219	4,345	1,007
Mar. 21	2	32	1	356	2,227	249	295	755	9	1	27	8	208	4,592	1,019
Apr. 18	2	32	1	286	2,166	205	281	669	26	5	125	8	182	4,642	1,059
May 16	2	33	1	332	2,708	119	266	688	8	—	147	8	183	4,886	1,083
June 20	2	33	1	312	3,024	135	256	824	6	—	65	7	185	5,146	1,142
July 18	2	33	1	269	3,140	248	247	935	9	—	43	8	168	5,129	1,181
Aug. 15	2	33	1	275	3,046	284	233	1,063	7	—	24	8	174	5,052	1,172
Sept. 19	2	33	1	368	3,009	209	239	953	11	—	41	12	166	5,226	1,188
Oct. 17	2	33	1	363	2,989	259	257	892	13	—	91	9	157	5,584	1,175

### Sterling assets continued

	Investments		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1983 Nov. 16	242	66	84,917	22,005	9,084	934	123	7,235	67,541	34	873	1,616	2,507	6,282
Dec. 14	248	78	90,588	22,507	9,489	1,416	125	7,474	72,083	43	939	1,579	2,781	6,498
1984 Jan. 18	265	74	88,294	22,901	9,201	1,158	129	7,724	70,083	38	1,089	1,522	2,843	6,518
Feb. 15	221	79	87,762	22,693	8,870	931	128	7,632	70,202	29	1,353	1,855	3,035	6,414
Mar. 21	82	91	90,412	22,638	9,568	1,124	128	7,524	72,069	35	1,328	1,633	3,040	6,694
Apr. 18	258	98	91,262	22,468	9,334	1,242	128	7,330	73,227	43	1,316	1,639	3,036	7,101
May 16	377	103	93,116	22,813	9,578	1,062	130	7,466	74,880	35	1,379	1,418	2,923	7,384
June 20	361	112	93,038	23,479	9,532	797	119	7,920	74,670	44	1,137	1,563	2,936	7,608
July 18	327	95	94,744	24,076	9,730	1,396	121	8,156	75,342	48	1,172	1,854	3,159	8,002
Aug. 15	328	95	94,756	24,100	9,982	1,576	155	8,091	74,952	63	1,414	1,809	3,154	7,821
Sept. 19	333	103	96,980	26,001	9,984	1,868	165	9,263	75,699	125	1,703	1,759	3,686	8,016
Oct. 17	333	95	95,639	26,363	9,798	1,161	152	10,044	74,484	109	1,887	1,947	3,606	8,295

# 3.6

## Japanese banks: balance sheet

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1983 Nov. 16	4,657	186	2,700	5	614	862	476	107,434	27,788	1,418	60,057	18,171	59	112,151
Dec. 14	4,806	158	2,554	13	689	1,065	485	118,039	29,246	1,725	66,473	20,595	30	122,876
1984 Jan. 18	5,158	238	2,952	26	648	1,058	475	117,110	28,828	1,676	65,850	20,756	96	122,365
Feb. 15	5,450	276	3,098	9	821	1,033	489	121,354	32,584	1,517	66,423	20,830	253	127,057
Mar. 21	5,997	302	3,422	6	755	1,165	649	129,894	36,033	1,724	70,763	21,374	312	136,203
Apr. 18	5,992	276	3,357	27	659	1,318	630	125,505	31,654	1,517	69,594	22,740	172	131,669
May 16	6,283	252	3,675	22	708	1,280	598	127,597	30,064	1,358	72,109	24,066	46	133,926
June 20	6,876	189	3,838	21	748	1,641	628	132,928	31,147	1,445	76,273	24,062	255	140,058
July 18	7,117	233	4,064	37	728	1,649	640	140,119	29,484	1,335	82,934	26,367	179	147,415
Aug. 15	7,433	207	4,272	23	759	1,758	620	139,912	29,687	1,351	83,435	25,440	255	147,600
Sept. 19	7,629	233	4,189	45	731	1,912	752	156,879	34,112	1,368	94,188	27,211	271	164,780
Oct. 17	7,936	253	4,516	78	643	1,915	785	154,396	32,185	1,400	94,079	26,732	359	162,692

### Sterling assets

	Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1983 Nov. 16	—	10	—	123	2,020	13	75	697	3	—	1	—	523	519	554
Dec. 14	—	10	—	130	1,965	14	81	854	3	—	—	—	491	561	611
1984 Jan. 18	—	10	—	143	2,111	15	82	891	4	—	—	—	528	521	678
Feb. 15	—	10	—	157	2,148	20	78	1,064	6	—	—	—	465	671	720
Mar. 21	—	10	—	176	2,275	13	76	1,289	4	—	—	—	456	776	703
Apr. 18	—	10	—	185	2,049	18	68	1,293	5	—	—	—	447	813	790
May 16	—	17	—	201	2,347	19	71	1,359	5	—	—	—	440	883	761
June 20	—	17	—	226	2,632	14	72	1,411	5	—	—	—	370	941	808
July 18	—	17	—	223	2,814	14	76	1,363	4	—	—	—	423	942	869
Aug. 15	—	17	—	230	3,057	14	90	1,429	4	—	—	—	482	922	873
Sept. 19	—	17	—	219	3,114	13	96	1,306	21	—	—	—	593	956	930
Oct. 17	—	17	—	231	2,778	9	94	1,396	20	—	—	—	815	1,014	991

### Sterling assets continued

	Sterling assets continued		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities
	Investments		Market loans and advances											
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1983 Nov. 16	14	127	102,348	19,270	23,352	1,752	366	3,123	73,755	151	4,864	110	1,779	2,579
Dec. 14	14	214	112,361	20,330	25,601	1,829	387	3,521	81,022	170	5,284	114	1,821	2,867
1984 Jan. 18	14	355	111,258	20,670	24,547	1,838	388	3,484	81,000	185	5,469	100	1,851	3,184
Feb. 15	14	391	115,287	20,217	27,951	1,761	381	3,019	82,175	156	5,596	272	1,889	3,482
Mar. 21	17	465	123,484	20,734	31,907	1,671	382	3,382	86,143	125	6,142	191	1,963	3,912
Apr. 18	18	543	118,686	20,774	28,212	1,691	380	3,481	84,923	113	6,466	163	1,897	4,095
May 16	19	582	120,022	21,177	26,412	1,738	382	3,734	87,755	123	6,917	160	1,733	4,125
June 20	19	630	125,247	21,544	28,019	1,788	388	3,857	91,195	137	7,169	360	1,673	4,361
July 18	19	692	131,950	22,809	26,994	1,960	405	4,276	98,315	137	7,548	325	1,609	4,378
Aug. 15	34	715	131,574	22,951	26,065	2,056	404	4,359	98,691	170	7,614	375	1,715	4,489
Sept. 19	19	820	147,255	24,610	30,494	2,017	453	4,783	109,507	149	8,841	432	1,922	4,754
Oct. 17	19	996	144,355	25,036	28,350	2,176	444	4,869	108,515	118	9,373	465	2,017	5,427

Table 3.6

For notes and definitions see the March Bulletin

# 3.7

## Other overseas banks: balance sheet

£ millions

Liabilities														Total liabilities/ assets	
Sterling deposits								Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds			
1983 Nov. 16	17,280	2,744	6,046	116	3,994	6,084	1,040	118,149	21,513	3,712	82,892	10,033	3,178		138,607
Dec. 14	17,918	2,661	5,811	128	4,242	6,497	1,240	124,994	22,036	3,943	87,977	11,037	3,259		146,171
1984 Jan. 18	17,835	2,921	5,882	118	4,100	6,494	1,241	122,731	20,972	3,999	86,539	11,221	3,697		144,264
Feb. 15	17,792	2,905	5,783	120	4,138	6,454	1,297	123,056	20,641	3,951	87,068	11,396	3,247		144,095
Mar. 21	18,539	2,771	5,994	91	4,235	6,683	1,537	125,684	21,481	4,180	88,674	11,349	3,600		147,823
Apr. 18	18,170	2,739	5,705	60	4,207	6,826	1,373	128,151	21,677	4,377	90,083	12,014	4,129		150,451
May 16	19,534	3,050	6,766	60	4,293	7,077	1,338	130,632	21,910	3,819	91,897	13,005	3,552		153,717
June 20	20,644	3,081	7,301	121	4,449	7,431	1,342	134,173	23,193	3,529	94,607	12,843	3,901		158,718
July 18	21,190	3,154	7,557	86	4,385	7,848	1,314	139,057	24,092	3,796	96,743	14,426	3,456		163,704
Aug. 15	21,781	3,328	7,984	101	4,460	8,013	1,222	139,665	23,814	3,871	97,694	14,286	3,508		164,954
Sept. 19	22,698	3,412	7,957	124	4,846	8,395	1,376	146,661	24,462	4,120	101,596	16,483	3,977		173,336
Oct. 17	22,891	3,648	8,051	114	4,853	8,502	1,371	150,962	24,975	4,117	105,702	16,167	4,218		178,071

### Sterling assets

	Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1983 Nov. 16	14	50	2	468	6,350	563	989	1,564	37	—	44	94	532	6,373	1,408
Dec. 14	15	50	3	493	6,698	641	948	1,457	42	—	57	100	508	6,615	1,395
1984 Jan. 18	15	50	2	401	6,896	737	924	1,338	36	—	61	89	482	6,697	1,464
Feb. 15	14	50	2	437	6,578	760	896	1,327	36	—	58	89	476	6,832	1,469
Mar. 21	15	50	2	437	6,826	686	875	1,450	37	—	47	88	468	7,053	1,519
Apr. 18	14	50	2	438	6,909	767	881	1,339	44	—	53	94	458	7,225	1,548
May 16	16	53	3	417	7,463	831	845	1,569	40	—	82	98	489	7,490	1,602
June 20	16	54	2	466	7,828	1,105	847	1,789	44	—	170	117	474	7,892	1,683
July 18	16	54	2	432	8,360	1,114	836	1,885	63	8	192	113	473	7,703	1,745
Aug. 15	17	54	4	494	8,424	1,149	848	2,092	43	8	172	127	472	7,784	1,770
Sept. 19	18	57	2	575	8,921	1,300	924	2,138	42	8	185	116	489	8,357	2,000
Oct. 17	17	57	2	495	8,770	1,210	908	1,863	38	8	185	101	511	8,704	2,104

### Sterling assets continued

	Investments		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1983 Nov. 16	130	299	114,651	27,906	22,235	5,224	112	5,184	81,896	782	2,326	1,930	2,998	10,572
Dec. 14	147	326	121,226	28,427	24,266	5,688	117	5,565	85,589	777	2,634	2,039	3,082	10,588
1984 Jan. 18	151	349	118,831	29,771	21,817	5,537	118	6,644	84,715	756	2,746	2,239	3,273	10,727
Feb. 15	162	357	119,291	29,914	22,014	5,276	116	6,857	85,028	763	2,776	1,721	3,323	10,877
Mar. 21	235	378	121,830	30,301	23,535	5,482	117	7,295	85,401	788	2,898	2,142	3,368	11,400
Apr. 18	219	390	123,708	30,133	23,305	5,649	117	7,091	87,545	816	3,041	2,456	3,418	11,281
May 16	212	413	125,940	30,989	23,517	5,762	119	7,542	89,001	841	3,315	1,997	3,354	11,728
June 20	164	457	129,090	31,689	24,855	5,879	122	7,491	90,743	847	3,448	2,225	3,376	12,423
July 18	172	474	133,880	32,909	25,321	6,601	127	8,035	93,796	850	3,726	1,606	3,367	12,496
Aug. 15	217	476	134,536	32,565	25,725	6,307	130	7,794	94,581	883	3,839	1,543	3,606	12,585
Sept. 19	213	493	140,628	35,894	26,196	6,861	162	8,404	99,002	918	4,177	1,780	4,224	13,591
Oct. 17	261	544	145,105	36,707	27,692	6,732	163	8,723	101,794	894	4,495	1,799	4,476	13,791

# 3.8

## Consortium banks: balance sheet

£ millions

Liabilities														Total liabilities/assets
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1983 Nov. 16	1,603	260	710	—	196	622	75	13,064	4,783	272	7,770	239	1,466	16,132
Dec. 14	1,642	226	797	—	205	574	67	13,883	5,135	307	8,120	321	1,503	17,028
1984 Jan. 18	1,712	285	855	12	189	596	60	13,817	5,221	334	7,946	316	1,511	17,039
Feb. 15	1,709	265	785	6	227	636	55	13,842	5,323	321	7,953	245	1,501	17,052
Mar. 21	1,957	365	897	2	217	796	45	14,332	5,482	312	8,276	263	1,632	17,921
Apr. 18	1,954	299	820	—	223	809	102	14,646	5,323	432	8,623	268	1,676	18,275
May 16	2,073	340	905	—	250	808	110	15,473	5,460	608	9,157	249	1,749	19,295
June 20	1,642	367	670	—	169	692	110	14,211	4,997	429	8,521	264	1,653	17,505
July 18	1,702	359	747	—	177	711	68	14,726	5,194	452	8,785	295	1,571	17,999
Aug. 15	1,860	370	801	5	178	779	97	14,734	5,184	448	8,821	282	1,602	18,196
Sept. 19	1,747	292	740	5	178	745	80	15,370	5,266	487	9,323	293	1,669	18,786
Oct. 17	1,666	352	710	4	168	717	68	16,166	5,573	549	9,739	305	1,708	19,540

### Sterling assets

Notes and coin	Balances with Bank of England		Market loans					Bills				Advances			
	Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas	
1983 Nov. 16	1	4	—	25	450	292	122	177	5	—	5	8	39	320	255
Dec. 14	1	4	—	35	440	270	115	170	9	—	2	7	37	364	251
1984 Jan. 18	1	4	—	38	395	305	110	187	7	—	—	7	36	359	285
Feb. 15	1	4	—	25	496	248	111	163	7	—	—	7	34	368	278
Mar. 21	1	4	—	27	731	137	105	256	6	—	—	5	32	390	268
Apr. 18	1	4	—	26	652	243	99	268	6	—	—	5	29	397	274
May 16	1	5	—	41	747	298	98	284	6	—	26	5	29	389	275
June 20	1	4	—	19	496	136	88	274	3	—	25	4	29	290	233
July 18	1	4	—	14	524	178	87	253	5	—	—	3	25	290	254
Aug. 15	1	4	—	24	665	210	104	282	5	—	—	3	25	317	256
Sept. 19	1	4	—	14	627	203	107	278	5	—	—	4	23	295	245
Oct. 17	1	4	—	16	575	227	99	231	3	—	—	5	34	319	232

### Sterling assets continued

Investments		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities	
British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas						
1983 Nov. 16	89	65	13,293	6,536	1,473	305	—	277	11,237	79	756	149	131	835
Dec. 14	150	74	14,024	6,682	1,687	311	—	255	11,770	97	840	141	152	924
1984 Jan. 18	209	81	13,816	6,864	1,342	271	—	271	11,933	102	942	154	158	984
Feb. 15	226	84	13,888	6,733	1,476	330	35	262	11,785	97	860	156	155	960
Mar. 21	132	116	14,403	6,899	1,392	362	—	279	12,370	98	1,046	164	156	1,080
Apr. 18	146	108	14,727	6,863	1,643	376	—	295	12,413	117	1,009	163	168	1,045
May 16	160	113	15,561	7,162	1,698	426	114	297	13,025	122	972	164	172	1,034
June 20	205	113	14,401	6,800	1,485	205	—	299	12,411	133	873	180	181	1,001
July 18	184	97	14,989	7,154	1,522	213	—	315	12,939	128	779	182	196	1,006
Aug. 15	164	98	14,888	7,135	1,364	235	—	294	12,995	134	832	182	175	962
Sept. 19	228	81	15,507	7,453	1,584	216	—	319	13,388	116	869	179	247	929
Oct. 17	189	119	16,061	7,473	1,699	273	—	315	13,775	116	1,123	186	240	900

Table 3.8

For notes and definitions see the March Bulletin

## 4

## Discount market: balance sheet

£ millions

Liabilities: borrowed funds											Total liabilities/assets
Sterling						Other currencies					
Total	of which call and overnight	Bank of England	Other UK monetary sector	Other United Kingdom	Overseas	Total	UK monetary sector	Other United Kingdom	Overseas		
1983 Oct. 19	6,046	5,547	—	5,256	752	38	135	111	15	9	6,384
Nov. 16	5,960	5,424	—	5,168	771	21	165	142	13	10	6,360
Dec. 14	6,667	6,132	55	5,838	738	36	71	49	13	8	6,953
1984 Jan. 18	5,661	5,113	64	4,634	952	11	53	24	18	11	5,940
Feb. 15	5,822	5,354	33	4,958	826	5	85	43	26	16	6,140
Mar. 21	6,493	5,888	88	5,397	987	21	172	117	37	18	6,868
Apr. 18	6,730	6,204	102	5,571	1,040	17	235	167	39	29	7,231
May 16	5,927	5,439	67	4,755	1,078	27	169	89	63	17	6,379
June 20	6,308	5,736	—	5,334	962	12	154	69	64	21	6,709
July 18	5,645	5,197	91	4,583	917	54	101	30	48	23	5,956
Aug. 15	6,219	5,802	74	5,240	864	41	175	101	58	16	6,607
Sept. 19	7,214	6,684	—	6,047	1,158	9	183	120	44	19	7,700
Oct. 17	6,065	5,652	—	5,028	1,029	8	234	152	46	36	6,550

## Sterling assets

	Total	Cash ratio deposits with the Bank of England	Bills				Funds lent					
			Treasury bills	Local authority bills	Other public sector bills	Other bills	UK monetary sector	UK monetary sector CDs	Building society CDs and time deposits	UK local authorities	Other United Kingdom	Overseas
1983 Oct. 19	6,238	2	123	116	45	3,156	68	1,634	224	142	51	—
Nov. 16	6,178	3	118	76	46	2,892	53	1,788	253	144	79	—
Dec. 14	6,860	3	31	161	45	3,371	96	2,044	280	149	79	—
1984 Jan. 18	5,868	3	64	79	45	2,809	91	1,716	239	143	99	—
Feb. 15	6,038	3	76	63	31	2,337	123	2,180	259	157	115	—
Mar. 21	6,681	3	118	53	7	2,410	231	2,417	248	164	124	—
Apr. 18	6,990	3	50	58	8	3,000	72	2,529	280	162	139	—
May 16	6,212	4	22	25	13	2,543	523	2,038	201	172	116	19
June 20	6,556	4	39	150	10	2,743	241	2,123	226	179	165	—
July 18	5,854	4	10	44	16	2,176	379	2,034	272	155	266	5
Aug. 15	6,434	4	82	93	16	1,746	85	2,828	397	155	145	—
Sept. 19	7,518	4	21	105	65	3,004	107	2,470	415	201	179	30
Oct. 17	6,317	4	13	107	29	2,141	212	2,266	311	190	185	15

## Sterling assets continued

	Investments			Other sterling assets	Other currency assets			
	British government stocks	Local authorities	Other		Total	Certificates of deposit	Bills	Other
1983 Oct. 19	468	121	48	40	146	121	18	7
Nov. 16	514	134	44	34	182	154	16	12
Dec. 14	364	154	46	37	93	70	13	10
1984 Jan. 18	312	151	55	62	72	49	16	7
Feb. 15	412	143	77	62	102	58	41	3
Mar. 21	594	158	89	65	187	118	58	11
Apr. 18	353	149	119	68	241	169	63	9
May 16	239	136	114	47	167	117	31	19
June 20	366	144	119	47	153	112	12	29
July 18	189	141	114	49	102	59	8	35
Aug. 15	539	150	121	73	173	93	49	31
Sept. 19	568	124	131	94	182	89	63	30
Oct. 17	521	113	125	85	233	157	44	32

# 5 Analysis of bank lending to UK residents

## Summary

£ millions

			Total lending	Loans and advances			Acceptances		
				Total	Sterling	Other currencies	Total	Sterling	Other currencies
<b>Amounts outstanding</b>									
In sterling and	1983	Nov. 16	122,606	113,671	89,601	24,070	8,935	8,576	359
other currencies	1984	Feb. 15	128,365	118,449	92,080	26,368	9,917	9,508	409
		May 16	133,617	124,077	95,899	28,179	9,540	9,003	537
		Aug. 15	138,294	128,621	98,458	30,163	9,673	9,125	548
<b>Changes</b>									
In sterling and	1984	Feb. 15	+ 4,914	+ 3,945	+ 2,479	+ 1,466	+ 970	+ 932	+ 38
other currencies		May 16	+ 4,405	+ 4,799	+ 3,819	+ 980	- 393	- 505	+ 112
(adjusted for		Aug. 15	+ 3,236	+ 3,130	+ 2,559	+ 571	+ 106	+ 122	- 16
exchange rate									
effects)									

## Industrial detail

£ millions; loans and advances only in italics

			Manufacturing industry											
			Total	Extractive industries and mineral products		Metal manufacturing		Chemical industry		Mechanical engineering		Electrical engineering		
<b>Amounts outstanding</b>														
In sterling and	1983	Nov. 16	22,234	<i>18,342</i>	1,541	<i>1,278</i>	1,369	<i>1,026</i>	1,855	<i>1,332</i>	1,572	<i>1,396</i>	2,198	<i>1,724</i>
other currencies	1984	Feb. 15	22,998	<i>18,663</i>	1,556	<i>1,235</i>	1,403	<i>1,040</i>	1,763	<i>1,284</i>	1,661	<i>1,456</i>	2,453	<i>1,919</i>
		May 16	23,527	<i>19,233</i>	1,625	<i>1,283</i>	1,272	<i>944</i>	1,838	<i>1,400</i>	1,637	<i>1,432</i>	2,515	<i>2,015</i>
		Aug. 15	23,970	<i>19,706</i>	1,658	<i>1,341</i>	1,383	<i>1,029</i>	1,761	<i>1,362</i>	1,683	<i>1,457</i>	2,403	<i>1,936</i>
<b>Changes</b>														
In sterling	1984	Feb. 15	+ 925	+ <i>451</i>	+ 41	- <i>17</i>	+ 49	+ <i>31</i>	- 98	- <i>57</i>	+ 121	+ <i>94</i>	+ 193	+ <i>128</i>
		May 16	+ 389	+ <i>436</i>	+ 15	- <i>7</i>	- 75	- <i>37</i>	+ 9	+ <i>51</i>	+ 10	+ <i>9</i>	+ 88	+ <i>127</i>
		Aug. 15	+ 459	+ <i>500</i>	+ 23	+ <i>48</i>	+ 63	+ <i>62</i>	- 49	- <i>11</i>	+ 18	- <i>8</i>	- 120	- <i>93</i>
In other currencies	1984	Feb. 15	- 328	- <i>292</i>	- 49	- <i>48</i>	- 28	- <i>30</i>	- 6	- <i>2</i>	- 42	- <i>44</i>	+ 46	+ <i>53</i>
(adjusted for		May 16	-	- <i>1</i>	+ 35	+ <i>35</i>	- 63	- <i>67</i>	+ 53	+ <i>53</i>	- 41	- <i>40</i>	- 40	- <i>46</i>
exchange rate		Aug. 15	- 249	- <i>253</i>	- 22	- <i>22</i>	+ 32	+ <i>10</i>	- 47	- <i>46</i>	+ 18	+ <i>23</i>	- 18	- <i>9</i>
effects)														

### Manufacturing industry continued

			Motor vehicles	Other transport equipment	Other engineering and metal goods	Food, drink and tobacco	Textiles, leather, clothing and footwear	Other manufacturing						
<b>Amounts outstanding</b>														
In sterling and	1983	Nov. 16	1,021	<i>603</i>	1,622	<i>1,569</i>	1,927	<i>1,694</i>	3,422	<i>2,701</i>	1,337	<i>1,208</i>	4,369	<i>3,811</i>
other currencies	1984	Feb. 15	1,057	<i>571</i>	1,476	<i>1,428</i>	1,948	<i>1,694</i>	3,871	<i>2,935</i>	1,416	<i>1,270</i>	4,394	<i>3,831</i>
		May 16	1,105	<i>636</i>	1,505	<i>1,467</i>	1,907	<i>1,644</i>	4,232	<i>3,199</i>	1,484	<i>1,350</i>	4,409	<i>3,865</i>
		Aug. 15	1,176	<i>630</i>	1,490	<i>1,441</i>	2,070	<i>1,817</i>	4,117	<i>3,228</i>	1,572	<i>1,449</i>	4,656	<i>4,016</i>
<b>Changes</b>														
In sterling	1984	Feb. 15	+ 54	- <i>14</i>	+ 3	- <i>1</i>	+ 35	+ <i>15</i>	+ 444	+ <i>223</i>	+ 85	+ <i>64</i>	- 4	- <i>14</i>
		May 16	+ 65	+ <i>86</i>	+ 32	+ <i>36</i>	- 25	- <i>33</i>	+ 168	+ <i>68</i>	+ 50	+ <i>61</i>	+ 53	+ <i>73</i>
		Aug. 15	+ 36	- <i>34</i>	+ 49	+ <i>34</i>	+ 144	+ <i>153</i>	- 44	+ <i>100</i>	+ 71	+ <i>76</i>	+ 267	+ <i>173</i>
In other currencies	1984	Feb. 15	- 22	- <i>22</i>	- 169	- <i>158</i>	- 22	- <i>24</i>	- 25	- <i>20</i>	- 13	- <i>7</i>	+ 2	+ <i>7</i>
(adjusted for		May 16	- 19	- <i>23</i>	- 14	- <i>8</i>	- 23	- <i>23</i>	+ 160	+ <i>164</i>	+ 12	+ <i>13</i>	- 60	- <i>61</i>
exchange rate		Aug. 15	+ 31	+ <i>24</i>	- 81	- <i>77</i>	+ 9	+ <i>10</i>	- 123	- <i>122</i>	+ 8	+ <i>15</i>	- 58	- <i>59</i>
effects)														

# 5 *continued*

## Industrial detail *continued*

£ millions; loans and advances only in italics

		Agriculture, forestry and fishing		Oil and extraction of natural gas		Other energy industries and water		Construction		Retail motor trades		Other retail distribution		
<b>Amounts outstanding</b>														
In sterling and	1983	Nov. 16	5,184	5,142	3,595	3,109	1,279	1,022	3,968	3,825	1,918	1,837	5,196	4,763
other currencies	1984	Feb. 15	5,271	5,216	3,829	3,313	1,311	1,052	4,307	4,105	2,042	1,949	5,027	4,554
		May 16	5,397	5,336	3,633	3,389	1,411	1,227	4,375	4,209	2,017	1,941	5,161	4,660
		Aug. 15	5,628	5,591	3,661	3,344	1,551	1,351	4,391	4,209	1,983	1,898	5,423	4,905
<b>Changes</b>														
In sterling	1984	Feb. 15	+ 86	+ 74	- 225	- 267	- 17	- 18	+ 302	+ 246	+ 124	+ 111	- 124	- 162
		May 16	+ 120	+ 114	- 181	+ 97	+ 36	+ 111	+ 39	+ 72	- 29	- 11	+ 106	+ 77
		Aug. 15	+ 235	+ 259	+ 164	+ 88	- 58	- 74	+ 6	- 10	- 39	- 48	+ 255	+ 239
In other currencies	1984	Feb. 15	—	- 1	+ 394	+ 407	+ 33	+ 33	+ 26	+ 26	- 2	—	- 53	- 53
(adjusted for exchange rate effects)		May 16	+ 5	+ 5	- 82	- 89	+ 48	+ 48	+ 19	+ 21	+ 2	+ 2	+ 23	+ 23
		Aug. 15	- 5	- 5	- 248	- 243	+ 167	+ 167	- 6	- 4	+ 3	+ 7	- 1	- 1
<b>Wholesale distribution</b>														
<b>Hotels and catering</b>														
<b>Transport and communications</b>														
<b>Building societies</b>														
<b>Investment and unit trusts</b>														
<b>Insurance companies and pension funds</b>														
<b>Amounts outstanding</b>														
In sterling and	1983	Nov. 16	7,525	6,329	2,558	2,505	3,621	3,468	814	814	2,114	2,049	1,361	1,343
other currencies	1984	Feb. 15	7,799	6,464	2,775	2,725	3,668	3,513	962	962	2,247	2,189	1,492	1,471
		May 16	8,147	6,960	2,925	2,865	3,792	3,677	883	883	2,433	2,380	1,990	1,980
		Aug. 15	8,568	7,396	2,831	2,784	3,618	3,477	1,097	1,097	2,405	2,357	2,098	2,087
<b>Changes</b>														
In sterling	1984	Feb. 15	+ 210	+ 140	+ 196	+ 200	- 25	- 27	+ 148	+ 148	+ 28	+ 36	+ 43	+ 40
		May 16	- 28	+ 149	+ 171	+ 163	+ 94	+ 132	- 79	- 79	+ 40	+ 44	+ 110	+ 120
		Aug. 15	- 25	- 29	- 76	- 63	- 91	- 116	+ 213	+ 213	- 62	- 58	+ 91	+ 90
In other currencies	1984	Feb. 15	- 51	- 118	+ 9	+ 8	+ 21	+ 20	—	—	+ 52	+ 52	+ 56	+ 56
(adjusted for exchange rate effects)		May 16	+ 266	+ 243	- 31	- 33	- 17	- 15	—	—	+ 95	+ 95	+ 347	+ 347
		Aug. 15	+ 253	+ 282	- 36	- 35	- 158	- 159	—	—	- 53	- 53	- 52	- 52
<b>Leasing companies</b>														
<b>Other financial</b>														
<b>Central and local government services</b>														
<b>Property companies</b>														
<b>Business and other services</b>														
<b>Persons</b>														
<b>House purchase</b>														
<b>Other</b>														
<b>Amounts outstanding</b>														
In sterling and	1983	Nov. 16	4,071	3,789	13,303	11,802	2,191	2,138	4,457	4,447	8,221	7,952	14,017	14,979
other currencies	1984	Feb. 15	4,201	3,839	14,896	13,291	2,146	2,096	4,650	4,640	8,675	8,334	14,585	15,485
		May 16	4,453	3,956	15,728	14,105	2,136	2,114	4,894	4,865	9,343	8,925	15,063	16,310
		Aug. 15	4,054	3,596	17,215	15,550	2,059	2,040	5,194	5,148	9,854	9,390	15,575	17,121
<b>Changes</b>														
In sterling	1984	Feb. 15	+ 133	+ 53	+ 235	+ 135	- 82	- 79	+ 169	+ 167	+ 218	+ 164	+ 569	+ 496
		May 16	+ 232	+ 98	+ 382	+ 359	- 113	- 84	+ 247	+ 229	+ 438	+ 456	+ 478	+ 862
		Aug. 15	- 422	- 384	+ 272	+ 244	- 139	- 136	+ 209	+ 191	+ 368	+ 330	+ 510	+ 812
In other currencies	1984	Feb. 15	- 3	- 3	+ 1,098	+ 1,096	+ 34	+ 34	+ 14	+ 14	+ 200	+ 182	- 1	+ 6
(adjusted for exchange rate effects)		May 16	+ 17	+ 17	+ 174	+ 180	+ 96	+ 95	- 14	- 14	+ 185	+ 95	—	- 39
		Aug. 15	+ 20	+ 20	+ 734	+ 722	+ 49	+ 49	+ 72	+ 72	+ 66	+ 63	+ 2	- 4





## 7

## Central government borrowing requirement and its financing

Net sterling receipts or surplus +/payments or deficit -

£ millions

	Central government borrowing requirement	External and foreign currency finance(a)							Sterling borrowing from monetary sector						
		Total	Official financing(b)			Other overseas holdings of central government debt			Total	Notes and coin	Non-marketable debt				
			Official reserves (increase -)/(b)	Other central government transactions	Notes and coin	Marketable debt		Other debt			Certificates of tax deposit	TSB claim on the FBS			
						Stocks	Treasury bills								
Financial years															
1979/80	- 8,262	+ 246	- 381	- 632	- 2	+1,087	+303	-129	- 222	+456	-29				
1980/81	-12,744	+ 349	+ 5	- 762	- 17	+1,513	-332	- 58	+2,216	+132	+30				
1981/82	- 7,614	+1,414	+2,749	-1,384	+ 14	+ 211	-101	- 75	-1,788	-317	-38				
1982/83	-12,732	+2,518	+2,062	- 162	+ 18	+ 659	+143	-202	- 785	-227	-16	-192			
1983/84	-12,284	+1,187	+ 28	-	+ 29	+1,186	+ 44	-100	+ 583	+ 75	+29	-107			
Quarters															
1982 2nd qtr	- 3,199	+ 623	+ 699	- 60	+ 48	+ 90	- 32	-122	- 50	+ 25	- 2	- 90			
3rd ..	- 2,551	- 304	- 288	- 32	+ 15	- 272	+273	-	+ 75	-143	-11	-			
4th ..	- 4,714	+1,395	+ 999	- 33	- 55	+ 721	-157	- 80	+ 142	+533	- 9	-102			
1983 1st qtr	- 2,268	+ 804	+ 652	- 37	+ 10	+ 120	+ 59	-	- 952	-642	+ 6	-			
2nd ..	- 5,460	+ 470	- 145	-	+ 56	+ 652	- 86	- 7	+ 762	+ 56	-	-106			
3rd ..	- 3,519	+ 380	- 33	-	+ 23	+ 220	+170	-	+ 311	+125	+ 6	-			
4th ..	- 3,245	- 200	+ 129	-	- 69	- 57	-110	- 93	- 30	+590	+21	- 1			
1984 1st qtr	- 60	+ 537	+ 77	-	+ 19	+ 371	+ 70	-	- 460	-696	+ 2	-			
2nd ..	- 4,948	+ 832	+ 857	+ 79	+ 77	+ 65	+ 96	-342	- 535	+ 72	+ 6	-106			
3rd ..	- 2,281	+ 636	+ 281	+ 194	+ 2	+ 215	- 55	- 1	+ 569	+100	- 7	-103			
Sterling borrowing from monetary sector continued															
Banking Department				Northern Ireland Government				Sterling borrowing from non-bank private sector			Northern Ireland Government				
Marketable debt				Total		Notes and coin		Non-marketable debt		Marketable debt					
Stocks		Treasury bills		National savings		Certificates of tax deposit		Other		Stocks		Treasury bills			
Financial years				Quarters											
1979/80				1982 2nd qtr											
1980/81				3rd ..											
1981/82				4th ..											
1982/83				1983 1st qtr											
1983/84				2nd ..											
				3rd ..											
				4th ..											
				1984 1st qtr											
				2nd ..											
				3rd ..											
Sterling borrowing from other public sector															
Total						Government-guaranteed stock (redemptions)		Capital payments under the ECS		Issue Department and National Debt Commissioners' transactions in:			Central government bank deposits		
Non-marketable debt		Marketable debt								Other public sector debt		Commercial bills		Export and ship-building credit	
Certificates of tax deposit		National savings		Other		Stocks		Treasury bills							
Financial years													Quarters		
1979/80													1982 2nd qtr		
1980/81													3rd ..		
1981/82													4th ..		
1982/83													1983 1st qtr		
1983/84													2nd ..		
													3rd ..		
													4th ..		
													1984 1st qtr		
													2nd ..		
													3rd ..		

(a) Excluding Issue Department transactions in export credit paper under purchase and resale agreements (these are included under 'Issue Department and National Debt Commissioners' transactions').

(b) Other than increases arising from new allocations of special drawing rights.

# 8 Transactions in marketable government debt

## Stocks: analysis by sector

Net purchases by the public +/sales -  
£ millions

	Total stocks (net official sales)	Overseas sector			Monetary sector			Non-bank private sector					Other public sector	
		Total	CMI's and international organisations	Other	Total	Banks	Discount market	Total	Investment and unit trusts	Building societies	Insurance companies	Pension funds		Other
Financial years														
1979/80	+ 8,977	+1,087	+422	+665	- 357	- 438	+ 81	+8,328	+ 13	+ 847	+3,013	+2,334	+2,121	- 81
1980/81	+13,107	+1,513	+825	+688	+2,684	+2,167	+517	+8,871	+ 53	+1,281	+3,094	+2,079	+2,364	+ 39
1981/82	+ 5,959	+ 211	+147	+ 64	-1,392	- 547	-845	+7,146	- 16	+1,189	+2,436	+1,687	+1,850	- 6
1982/83	+ 5,140	+ 659	- 3	+662	- 136	+ 33	-169	+4,609	+149	+ 814	+1,654	+1,361	+ 631	+ 8
1983/84	+11,677	+1,186	+250	+936	+ 708	+ 444	+264	+9,763	+214	+1,642	+2,334	+2,809	+2,764	+ 20
Quarters														
1982 2nd qtr	+ 1,077	+ 90	+ 79	+ 11	+ 94	+ 96	- 2	+ 868	- 37	+ 389	+ 285	+ 30	+ 201	+ 25
3rd ..	+ 2,626	- 272	-344	+ 72	+ 187	+ 22	+165	+2,737	+ 90	+ 422	+ 509	+ 615	+1,101	- 26
4th ..	+ 1,429	+ 721	+188	+533	- 54	+ 32	- 86	+ 738	+ 61	+ 122	+ 389	+ 296	- 130	+ 24
1983 1st qtr	+ 8	+ 120	+ 74	+ 46	- 363	- 117	-246	+ 266	+ 35	- 119	+ 471	+ 420	- 541	- 15
2nd ..	+ 3,252	+ 652	+269	+383	+ 773	+ 694	+ 79	+1,806	+109	- 13	+ 587	+ 564	+ 559	+ 21
3rd ..	+ 4,410	+ 220	- 72	+292	+ 287	+ 100	+187	+3,908	+ 42	+ 567	+ 978	+ 911	+1,410	- 5
4th ..	+ 1,820	- 57	- 50	- 7	- 468	- 280	-188	+2,324	+ 63	+ 753	+ 344	+ 670	+ 494	+ 21
1984 1st qtr	+ 2,195	+ 371	+103	+268	+ 116	- 70	+186	+1,725	-	+ 335	+ 425	+ 664	+ 301	- 17
2nd ..	+ 1,209	+ 65	+101	- 36	- 289	+ 66	-355	+1,431	- 18	+ 184	+ 804	+ 392	+ 69	+ 2
3rd ..	+ 2,895	+ 215	- 36	+251	+ 631	+ 260	+371	+2,047	-	-	-	-	-	+ 2

## Stocks: analysis by maturity

Net purchases by the public +/sales -  
£ millions

	Official purchases				Gross official sales				Maturity changes on conversion			Net official sales
	Total	Redemptions	Up to 1 year	Purchase and resale agreements	Total	Over 1 and up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	
Financial years												
1979/80	-3,657	-1,133	-2,068	-456	+12,634	+2,659	+2,969	+7,006	-	-	-	+ 8,977
1980/81	-2,566	-1,151	-2,069	+654	+15,673	+3,030	+6,831	+5,812	-	-	-	+13,107
1981/82	-4,677	-2,088	-2,589	-	+10,636	+3,285	+4,254	+3,097	- 2	+ 2	-	+ 5,959
1982/83	-5,363	-2,271	-2,926	-166	+10,503	+3,841	+5,028	+1,634	-1,320	+817	+503	+ 5,140
1983/84	-3,686	-2,124	-1,728	+166	+15,363	+6,528	+6,206	+2,629	- 294	-	+294	+11,677
Quarters												
1982 2nd qtr	- 366	- 85	- 281	-	+ 1,443	+ 442	+ 847	+ 154	-	-	-	+ 1,077
3rd ..	-1,776	- 973	- 803	-	+ 4,402	+1,542	+2,194	+ 666	- 571	+571	-	+ 2,626
4th ..	- 825	- 6	- 819	-	+ 2,254	+ 562	+1,496	+ 196	-	-	-	+ 1,429
1983 1st qtr	-2,396	-1,207	-1,023	-166	+ 2,404	+1,295	+ 491	+ 618	- 749	+246	+503	+ 8
2nd ..	- 377	- 86	- 457	+166	+ 3,629	+1,483	+1,300	+ 846	-	-	-	+ 3,252
3rd ..	- 470	- 329	- 141	-	+ 4,880	+2,026	+1,371	+1,483	- 48	-	+ 48	+ 4,410
4th ..	-1,435	- 663	- 772	-	+ 3,255	+2,381	+ 758	+ 116	-	-	-	+ 1,820
1984 1st qtr	-1,404	-1,046	- 358	-	+ 3,599	+ 638	+2,777	+ 184	- 246	-	+246	+ 2,195
2nd ..	-2,065	-1,766	- 299	-	+ 3,274	+1,464	+1,522	+ 288	- 312	-	+312	+ 1,209
3rd ..	- 863	- 650	- 213	-	+ 3,758	+ 993	+1,939	+ 826	- 3	-	+ 3	+ 2,895

## Treasury bills

Net purchases by the public +/sales -  
£ millions

	Total Treasury bills	Overseas sector			Monetary sector			Non-bank private sector	Other public sector
		Total	CMI's and international organisations	Other	Total	Banks	Discount market		
Financial years									
1979/80	+ 56	+303	+285	+18	-263	+237	-500	+ 7	+ 9
1980/81	-1,025	-332	-318	-14	-694	-531	-163	+ 74	- 73
1981/82	- 111	-101	-113	+12	- 87	- 19	- 68	+102	- 25
1982/83	+ 195	+143	+101	+42	-142	-120	- 22	+192	+ 2
1983/84	+ 126	+ 44	- 31	+75	+ 19	- 38	+ 57	- 11	+ 74
Quarters									
1982 2nd qtr	- 102	- 32	- 32	-	- 49	- 37	- 12	- 28	+ 7
3rd ..	+ 420	+273	+251	+22	- 3	+ 27	- 30	+161	- 11
4th ..	- 260	-157	-158	+ 1	- 48	-139	+ 91	- 67	+ 12
1983 1st qtr	+ 137	+ 59	+ 40	+19	- 42	+ 29	- 71	+126	- 6
2nd ..	+ 354	- 86	-101	+15	+174	+154	+ 20	+ 11	+255
3rd ..	- 236	+170	+141	+29	-192	-203	+ 11	- 26	-188
4th ..	- 101	-110	-109	- 1	+ 31	+ 66	- 35	- 83	+ 61
1984 1st qtr	+ 109	+ 70	+ 38	+32	+ 6	- 55	+ 61	+ 87	- 54
2nd ..	- 7	+ 96	+ 74	+22	-184	- 71	-113	+ 52	+ 29
3rd ..	- 53	- 55	- 4	-51	+ 41	+ 5	+ 36	- 2	- 37

# 9.1 Security yields

Per cent per annum, except for index number in right-hand column

	Government stocks				Company securities (FT-Actuaries indices)				
	Short-dated (5 years)	Medium-dated (10 years)	Long-dated (20 years)	3½% War Loan	Debenture and loan stocks	Industrial ordinary shares (500 shares)			
	Calculated redemption yields			Flat yield	Redemption yield	Dividend yield	Earnings yield	Price index (10 April 1962=100)	
Last working day									
1984 July	13.14	12.67	11.82	10.88	13.06	4.97	11.97	511.14	
Aug.	11.86	11.57	10.87	10.31	12.15	4.56	10.98	564.49	
Sept.	11.69	11.26	10.59	10.05	11.74	4.54	11.12	582.64	
Oct.	11.37	11.18	10.56	9.94	11.79	4.48	11.04	591.62	
Nov.	10.66	10.85	10.33	9.70	11.45	4.36	10.72	611.23	
Mondays									
1984 July	2	12.03	11.94	11.35	10.63	12.71	4.67	11.24	532.87
"	9	12.41	12.19	11.62	10.77	12.86	4.74	11.40	525.87
"	16	12.67	12.32	11.61	10.75	12.99	4.97	11.87	506.23
"	23	13.08	12.60	11.90	10.90	12.99	5.01	12.00	501.28
"	30	13.19	12.74	11.90	10.88	13.05	5.03	12.10	504.67
Aug.	6	12.57	12.14	11.30	10.50	12.64	4.71	11.33	540.05
"	13	11.68	11.50	10.84	10.14	12.46	4.64	11.12	553.66
"	20	11.71	11.53	10.87	10.27	12.18	4.68	11.25	548.76
"	28(a)	11.86	11.58	10.88	10.29	12.12	4.65	11.19	553.08
Sept.	3	11.83	11.52	10.83	10.23	12.14	4.55	10.95	565.94
"	10	11.91	11.59	10.88	10.25	12.15	4.63	11.46	561.21
"	17	11.92	11.54	10.81	10.20	12.02	4.60	11.28	570.84
"	24	11.81	11.38	10.67	10.11	11.95	4.59	11.24	576.26
Oct.	1	11.73	11.31	10.63	10.05	11.78	4.58	11.21	577.67
"	8	11.59	11.20	10.55	10.04	11.74	4.54	11.12	582.41
"	15	11.49	11.22	10.65	9.99	11.76	4.52	11.12	586.68
"	22	11.77	11.46	10.84	10.11	11.96	4.65	11.45	570.44
"	29	11.48	11.28	10.68	10.02	11.90	4.54	11.18	583.86
Nov.	5	10.99	10.89	10.32	9.73	11.51	4.42	10.89	599.84
"	12	10.70	10.73	10.22	9.55	11.46	4.37	10.78	606.95
"	19	10.66	10.79	10.28	9.58	11.44	4.40	10.85	604.12
"	26	10.68	10.86	10.35	9.68	11.44	4.40	10.78	605.46
Dec.	3	10.69	10.85	10.34	9.70	11.45	4.41	10.65	626.59

(a) Tuesday.

# 9.2 Treasury bill tender and short-term money rates

	Treasury bill tender			Commercial bills		London clearing banks		Interbank sterling market		Sterling certificates of deposit (3 months)	Local authority deposits (3 months)	
	Amount applied for	Amount allotted	Average allotment rate	Eligible bank bills	Trade bills	Base rate	Call money	Overnight	3 months			
	Discount rates per cent per annum					Interest rates per cent per annum						
	£ millions											
Fridays												
1984 July	6	370	100	9.81	8½	10½	9½	9-10	8½-10	10½	9½	9½
"	13	582	100	11.40	11½	12½	12	11½	12-12½	11½	11½	12
"	20	616	100	11.34	11½	12½	12	11½-12	12-13	12½	12½	11½
"	27	405	100	11.36	11½	12½	12	11½-12	12½-12½	12½	11½	12½
Aug.	3	473	100	11.26	11½	12½	12	11½	12-12½	12	11½	12½
"	10	515	100	10.04	10½	10½	11	11	10-12	10½	10½	10½
"	17	558	100	9.88	10½	10½	11	11	11-12	10½	10½	10½
"	24	441	100	9.96	10½	10½	10½	10½-10½	9-11½	10½	10½	10½
"	31	415	100	9.93	10½	10½	10½	10½-10½	3-11½	10½	10½	10½
Sept.	7	429	100	10.07	10½	10½	10½	10½-10½	10½-12	10½	10½	10½
"	14	463	100	9.95	10½	10½	10½	10½-10½	10½-11½	10½	10½	10½
"	21	392	100	10.09	10½	10½	10½	10½	10½-18	10½	10½	10½
"	28	469	100	9.98	10½	10½	10½	10½-10½	10½-12	10½	10½	10½
Oct.	5	424	100	9.73	9½	10½	10½	10½	10½-10½	10½	10½	10½
"	12	492	100	9.73	10½	10½	10½	10½-10½	7-11	10½	10½	10½
"	19	406	100	10.06	10½	10½	10½	9½	7-9½	10½	10½	10½
"	26	408	100	9.88	10	10½	10½	10½	8½-10½	10½	10½	10½
Nov.	2	451	100	9.56	9½	10½	10½	10½-10½	3-10½	10½	10½	10½
"	9	470	100	9.46	9½	10	10	10½-10½	3-10½	10½	10½	10½
"	16	521	100	9.04	9½	9½	10	10½	7-10½	9½	9½	9½
"	23	313	100	9.01	9½	9½	9½	9½-9½	7½-9½	9½	9½	9½
"	30	359	100	9.06	9½	9½	9½	9½-9½	6-9½	9½	9½	9½



# 10 *continued*

## Outright purchases and late assistance *continued*

Amounts in £ millions in italics; rate of discount, per cent

	Band	Treasury bills		Local authority bills		Bank bills		Late assistance		Band	Treasury bills		Local authority bills		Bank bills		Late assistance
		Amount	Rates	Amount	Rates	Amount	Rates				Amount	Amount	Rates	Amount	Rates	Amount	
Oct. 29	1					26	10½	140	Nov. 8	2					97	9½	30
	2					79	10½			3				109	9½		
	3					11	10½			4				101	9½		
	4					73	10½		.. 9	1				49	10	135	
.. 30	1			8	10½	29	10½			2				193	9½		
	2					56	10½			3				107	9½		
	3					43	10½			4	10	9½		101	9½		
	4					41	10½		.. 12	1			31	10			165
.. 31	1					70	10½	160		2				116	9½		
	2					48	10½			3	10	9½		36	9½		
	3					13	10½			4				1	9½		
	4					1	10½		.. 13	2				36	9½		
Nov. 1	1					57	10½			3				1	9½		
	2					19	10½		.. 14	1				12	10		
	3					2	10½			2			21	10			190
.. 2	1					17	10½	200		3				44	9½		
	2					5	10½		.. 15	1				6	10		
.. 5	1			40	10	21	10	380		2				49	9½		
	2			21	9½	620	9½			3				3	9½		
	3					130	9½		.. 16	1				7	10		75
	4					22	9½		.. 19	1				14	9½-10		25
.. 6	1			5	10	98	10	160		4				19	9½		
	2					52	9½		.. 20	1				4	9½		50
	3					20	9½			2				56	9½		
.. 7	1			2	10	110	10	20	.. 21	2				41	9½		
	2			20	9½	323	9½			4				4	9½		
	3	59	9½			214	9½										
	4					60	9½										

## Purchase and resale agreements

Amounts in £ millions in italics; rate of interest, per cent

	Amount	Rate of interest	Resale dates		Amount	Rate of interest	Resale dates
Aug. 16	109	10½-11	Aug. 23	Oct. 5	365	10½	Oct. 9, 11 & 12
.. 17	20	10½-11	Aug. 24		220	10½	Oct. 10
.. 21	121	10½-11	Sept. 5		182	10½	Nov. 5
.. 22	329	10½-11	Sept. 5	.. 8	194	10½	Oct. 18
.. 24	140	10½-11	Sept. 14		53	10½	Oct. 22
.. 30	465	10½-11	Aug. 30 & 31	.. 9	342	10½	Oct. 22
.. 31	93	10½	Sept. 14	.. 10	196	10½	Nov. 12
Sept. 3	192	10½-11	Sept. 11	.. 11	451	10½-11	Oct. 31
.. 4	354	10½-11	Sept. 6 & 7	.. 12	245	10½	Oct. 29
.. 7	154	10½	Sept. 18		161	10½	Oct. 30
.. 11	623	10½-11	Sept. 26	.. 15	770	10½	Nov. 5 & 6
.. 14	308	10½	Sept. 26	.. 19	704(a)	10½	Nov. 14
.. 20	20	10½	Sept. 12 & 13	.. 24	225	10½	Nov. 19
.. 24	161	10½	Oct. 8	.. 26	154	10½	Nov. 28
.. 28	213	10½	Oct. 9	.. 29	108	10½	Nov. 12
.. 30	211	10½	Oct. 9		59	10½	Nov. 30
.. 31	250	10½	Oct. 11	.. 30	362	10½	Nov. 13
Oct. 1	260	10½-11	Oct. 15	.. 31	489	10½	Nov. 22
.. 2	12	10½	Sept. 26		325	10½	Nov. 27 & 28
.. 3	141	10½	Sept. 27	Nov. 1	110	10½	Nov. 7
.. 4	134	10½	Oct. 31		507	10½	Nov. 15
.. 5	414	10½-11	Oct. 29	.. 2	150	10½	Nov. 30
.. 6	116	10½-11	Oct. 31	.. 6	281	10½	Nov. 16
.. 7	302	10½-11	Oct. 15	.. 12	232	9½	Dec. 7
.. 8	82	10½	Oct. 29	.. 13	513	9½-10	Dec. 12
.. 9	66	10½	Oct. 31	.. 14	330	9½-10	Dec. 12
.. 10	247	10½	Oct. 15		116	9½-10	Dec. 14
.. 11	191	10½	Oct. 16	.. 15	67	9½	Dec. 18
.. 12	195	10½	Oct. 17	.. 16	1,080	10-10½	Nov. 23, 27 & 28
.. 13	77	10½	Oct. 18	.. 19	67	9½-10	Nov. 29
.. 14	32	10½	Nov. 5	.. 21	424	9½	Dec. 11
					156	9½	Dec. 12





# 11.3 Public sector borrowing requirement, and other counterparts to changes in £M3

## Domestic and external counterparts

£ millions

	Domestic counterparts					Sub-total of columns 1-5	External and foreign currency counterparts	Net non-deposit liabilities (increase-)	Change in £M3 (columns 6+7+8)
	Public sector borrowing requirement (surplus-)		Purchases(-) of public sector debt by UK private sector (other than banks)		Sterling lending to UK private sector(a)				
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt					
	1	2	3	4	5	6	7	8	9
<b>Unadjusted</b>									
<i>Financial years</i>									
1980/81	+12,744	- 68	+638	-11,453	+ 9,248	+11,109	+ 633	-1,470	+10,272
1981/82	+ 7,614	+1,015	+392	-11,721	+14,928	+12,228	- 789	-1,742	+ 9,697
1982/83	+12,732	-3,858	+270	- 8,708	+14,359	+14,795	-2,632	-2,387	+ 9,776
1983/84	+12,284	-2,531	+332	-12,819	+15,206	+12,472	- 194	-4,679	+ 7,599
<i>Quarters</i>									
1981 4th qtr	+ 504	+ 79	+226	- 3,255	+ 5,206	+ 2,760	- 103	+ 203	+ 2,860
1982 1st qtr	- 2,609	+ 506	—	- 3,298	+ 5,773	+ 372	- 23	- 637	- 288
2nd ..	+ 3,199	- 508	- 29	- 1,305	+ 3,622	+ 4,979	-1,773	- 170	+ 3,036
3rd ..	+ 2,551	- 844	+ 20	- 4,252	+ 5,344	+ 2,819	- 29	-1,261	+ 1,529
4th ..	+ 4,714	-2,062	+404	- 2,157	+ 2,817	+ 3,716	- 380	- 98	+ 3,238
1983 1st qtr	+ 2,268	- 444	-125	- 994	+ 2,576	+ 3,281	- 450	- 858	+ 1,973
2nd ..	+ 5,460	-2,300	+240	- 2,410	+ 3,207	+ 4,197	+ 81	- 914	+ 3,364
3rd ..	+ 3,519	+ 173	+173	- 4,678	+ 3,671	+ 2,858	- 427	-1,454	+ 977
4th ..	+ 3,245	- 302	+252	- 3,227	+ 3,305	+ 3,273	+ 227	- 341	+ 3,159
1984 1st qtr	+ 60	- 102	-333	- 2,504	+ 5,023	+ 2,144	- 75	-1,970	+ 99
2nd ..	+ 4,948	- 381	-209	- 2,261	+ 2,734	+ 4,831	- 492	- 824	+ 3,515
3rd ..	+ 2,281	+ 352	+ 99	- 2,994	+ 3,725	+ 3,463	+ 619	-1,706	+ 2,376
<i>Month ended</i>									
1983 May 18	+ 2,007	-665	—	- 986	+ 693	+ 1,049	- 114	- 436	+ 499
June 15	+ 2,188	-960	—	- 904	+ 1,174	+ 1,498	- 272	- 24	+ 1,202
July 20	+ 1,169	-441	—	- 1,177	+ 2,035	+ 1,586	- 38	- 24	+ 1,524
Aug. 17	+ 1,603	+ 54	—	- 1,103	+ 300	+ 854	- 379	- 25	+ 450
Sept. 21	+ 764	+648	—	- 2,189	+ 1,399	+ 622	+ 271	- 835	+ 58
Oct. 19	+ 1,021	-375	—	- 828	+ 2,018	+ 1,836	- 418	- 174	+ 1,244
Nov. 16	+ 959	- 33	—	- 1,571	+ 770	+ 125	- 195	- 181	- 251
Dec. 14	+ 1,786	-121	—	- 752	+ 605	+ 1,518	+ 224	- 26	+ 1,716
1984 Jan. 18	- 1,362	-489	—	- 977	+ 1,800	+ 1,028	+1,237	- 702	- 493
Feb. 15	- 67	+ 94	—	- 1,057	+ 1,208	+ 178	- 489	- 405	- 716
Mar. 21	+ 134	- 89	—	- 545	+ 1,469	+ 969	+ 447	- 629	+ 787
Apr. 18	+ 3,400	+368	—	- 1,376	+ 1,596	+ 3,988	-1,300	-1,086	+ 1,602
May 16	+ 769	-296	—	- 386	+ 498	+ 585	- 115	+ 92	+ 562
June 20	+ 2,259	-152	—	- 954	+ 1,563	+ 2,716	+ 6	- 536	+ 2,186
July 18	- 42	-280	—	- 804	+ 1,184	+ 58	- 271	+ 172	- 41
Aug. 15	+ 925	+287	—	- 1,554	+ 152	- 190	+ 345	+ 374	+ 529
Sept. 19	+ 1,181	+141	—	- 830	+ 983	+ 1,475	- 335	- 55	+ 1,085
Oct. 17	+ 290	+ 56	—	- 1,454	+ 3,115	+ 2,007	- 114	-1,270	+ 623
<b>Seasonally adjusted</b>									
<i>Quarters</i>									
1981 4th qtr	- 781	+ 246	+ 58	- 3,167	+ 5,326	+ 1,682	- 198	- 111	+ 1,373
1982 1st qtr	- 156	+ 179	+ 59	- 3,593	+ 5,877	+ 2,366	- 4	- 249	+ 2,113
2nd ..	+ 1,763	- 123	+ 44	- 1,136	+ 3,628	+ 4,176	-1,882	- 469	+ 1,825
3rd ..	+ 2,824	-1,095	+ 55	- 4,256	+ 5,046	+ 2,574	+ 26	- 694	+ 1,906
4th ..	+ 3,424	-1,869	+237	- 2,027	+ 3,272	+ 3,037	- 345	- 763	+ 1,929
1983 1st qtr	+ 5,156	- 787	- 54	- 1,318	+ 2,226	+ 5,223	- 748	- 579	+ 3,896
2nd ..	+ 3,664	-1,885	+292	- 2,211	+ 3,364	+ 3,224	+ 168	-1,158	+ 2,234
3rd ..	+ 2,875	- 103	+223	- 4,648	+ 3,605	+ 1,952	- 49	- 938	+ 965
4th ..	+ 2,797	- 98	+ 79	- 3,132	+ 3,564	+ 3,210	+ 60	- 899	+ 2,371
1984 1st qtr	+ 2,464	- 436	-247	- 2,791	+ 4,930	+ 3,920	- 82	-1,774	+ 2,064
2nd ..	+ 3,297	+ 1	-148	- 2,104	+ 2,833	+ 3,879	- 658	- 981	+ 2,240
3rd ..	+ 2,557	+ 85	+127	- 2,961	+ 3,493	+ 3,301	+ 807	-1,120	+ 2,988
<i>Month ended</i>									
1983 May 18	+ 1,301	-598	—	- 959	+ 1,407	+ 1,151	+ 52	- 572	+ 631
June 15	+ 1,710	-831	—	- 903	+ 1,126	+ 1,102	- 190	+ 23	+ 935
July 20	+ 1,244	-399	—	- 1,200	+ 783	+ 428	- 62	+ 125	+ 491
Aug. 17	+ 851	+190	—	- 1,186	+ 1,220	+ 1,075	- 320	- 297	+ 458
Sept. 21	+ 1,249	+586	—	- 2,261	+ 1,221	+ 795	+ 150	- 649	+ 296
Oct. 19	+ 789	-395	—	- 809	+ 1,602	+ 1,187	- 427	+ 239	+ 999
Nov. 16	+ 1,260	+ 28	—	- 1,510	+ 995	+ 773	- 209	- 460	+ 104
Dec. 14	+ 284	+172	—	- 690	+ 1,647	+ 1,413	+ 158	- 507	+ 1,064
1984 Jan. 18	+ 867	-805	—	- 991	+ 945	+ 16	+1,229	- 596	+ 649
Feb. 15	+ 1,276	+ 25	—	- 1,102	+ 1,258	+ 1,457	- 489	- 881	+ 87
Mar. 21	+ 666	-127	—	- 603	+ 1,645	+ 1,581	+ 177	- 373	+ 1,385
Apr. 18	+ 1,510	+183	—	- 1,281	+ 1,432	+ 1,844	-1,003	- 489	+ 352
May 16	+ 785	-340	—	- 383	+ 890	+ 952	—	- 97	+ 855
June 20	+ 1,252	+ 68	—	- 973	+ 1,571	+ 1,918	+ 147	- 3	+ 2,062
July 18	+ 197	-185	—	- 845	+ 348	- 485	- 445	- 100	- 1,030
Aug. 15	+ 863	+274	—	- 1,654	+ 733	+ 216	+ 409	+ 99	+ 724
Sept. 19	+ 1,329	+223	—	- 861	+ 1,470	+ 2,161	- 575	- 195	+ 1,391
Oct. 17	+ 208	- 47	—	- 1,457	+ 2,133	+ 837	- 31	- 466	+ 340

(a) Including net purchases of commercial bills by the Issue Department.

Table 11.3

For notes and definitions see the March *Bulletin*



# 11.3 *continued*

## An alternative presentation

£ millions

	Public sector borrowing requirement (surplus -)		Purchases (-) of public sector debt by UK private sector (other than banks)			External and foreign currency finance of public sector (increase -)		Banks' sterling lending to UK private sector(a)	External and foreign currency transactions of UK banks	Net non-deposit liabilities (increase -)	Change in £M3 (columns 1-10)
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt		Purchases of British government stocks by overseas sector	Other				
				British government stocks	Other						
	1	2	3	4	5	6	7	8	9	10	11
<b>Unadjusted</b>											
<b>Quarters</b>											
1983 4th qtr	+3,245	- 302	+252	-2,324	- 903	+ 57	- 71	+3,305	+ 241	- 341	+3,159
1984 1st qtr	+ 60	- 102	-333	-1,725	- 779	-371	-285	+5,023	+ 581	-1,970	+ 99
2nd "	+4,948	- 381	-209	-1,431	- 830	- 65	-303	+2,734	- 124	- 824	+3,515
3rd "	+2,281	+ 352	+ 99	-2,047	- 947	-215	-328	+3,725	+1,162	-1,706	+2,376
<b>Month ended</b>											
1983 Sept. 21	+ 764	+648		-1,747	- 442	- 55	-115	+1,399	+ 441	- 835	+ 58
Oct. 19	+1,021	-375		- 394	- 434	- 5	+ 71	+2,018	- 484	- 174	+1,244
Nov. 16	+ 959	- 33		-1,143	- 428	+ 46	- 39	+ 770	- 202	- 181	- 251
1984 Dec. 14	+1,786	-121		- 572	- 180	+ 86	-205	+ 605	+ 343	- 26	+1,716
Jan. 18	-1,362	-489		- 738	- 239	-164	+ 11	+1,800	+1,390	- 702	- 493
Feb. 15	- 67	+ 94		-1,051	- 6	- 69	- 92	+1,208	- 328	- 405	- 716
Mar. 21	+ 134	- 89		- 121	- 424	-105	+ 9	+1,469	+ 543	- 629	+ 787
Apr. 18	+3,400	+368		-1,048	- 328	-283	-126	+1,596	- 891	-1,086	+1,602
May 16	+ 769	-296		- 279	- 107	+ 10	-128	+ 498	+ 3	+ 92	+ 562
June 20	+2,259	-152		- 370	- 584	+322	- 86	+1,563	- 230	- 536	+2,186
July 18	- 42	-280		- 644	- 160	- 65	-245	+1,184	+ 39	+ 172	- 41
Aug. 15	+ 925	+287		-1,493	- 61	+ 28	+166	+ 152	+ 151	+ 374	+ 529
Sept. 19	+1,181	+141		- 89	- 741	-372	-228	+ 983	+ 265	- 55	+1,085
Oct. 17	+ 290	+ 56		- 877	- 577	+148		+3,115	- 262	-1,270	+ 623
<b>Seasonally adjusted</b>											
<b>Quarters</b>											
1983 4th qtr	+2,797	- 98	+ 79	-2,324	- 808	+ 57	-118	+3,564	+ 121	- 899	+2,371
1984 1st qtr	+2,464	- 436	-247	-1,725	-1,066	-371	-167	+4,930	+ 456	-1,774	+2,064
2nd "	+3,297	+ 1	-148	-1,431	- 673	- 65	-374	+2,833	- 219	- 981	+2,240
3rd "	+2,557	+ 85	+127	-2,047	- 914	-215	-327	+3,493	+1,349	-1,120	+2,988
<b>Month ended</b>											
1983 Sept. 21	+1,249	+586		-1,747	- 514	- 55	-121	+1,221	+ 326	- 649	+ 296
Oct. 19	+ 789	-395		- 394	- 415	- 5	+ 65	+1,602	- 487	+ 239	+ 999
Nov. 16	+1,260	+ 28		-1,143	- 367	+ 46	- 45	+ 995	- 210	- 460	+ 104
1984 Dec. 14	+ 284	+172		- 572	- 118	+ 86	-211	+1,647	+ 283	- 507	+1,064
Jan. 18	+ 867	-805		- 738	- 253	-164	+ 53	+ 945	+1,340	- 596	+ 649
Feb. 15	+1,276	+ 25		-1,051	- 51	- 69	- 98	+1,258	- 322	- 881	+ 87
Mar. 21	+ 666	-127		- 121	- 482	-105	+ 4	+1,645	+ 278	- 373	+1,385
Apr. 18	+1,510	+183		-1,048	- 233	-283	-107	+1,432	- 613	- 489	+ 352
May 16	+ 785	-340		- 279	- 104	+ 10	-134	+ 890	+ 124	- 97	+ 855
June 20	+1,252	+ 68		- 370	- 603	+322	- 92	+1,571	- 83	- 3	+2,062
July 18	+ 197	-185		- 644	- 201	- 65	-251	+ 348	- 129	- 100	-1,030
Aug. 15	+ 863	+274		-1,493	- 161	+ 28	+160	+ 733	+ 221	+ 99	+ 724
Sept. 19	+1,329	+223		- 89	- 772	-372	-234	+1,470	+ 31	- 195	+1,391
Oct. 17	+ 208	- 47		- 877	- 580	+142		+2,133	- 173	- 466	+ 340

## Supplementary details

£ millions; seasonally adjusted figures in italics

	Purchase of central government debt by UK private sector (other than banks)						External and foreign currency counterparts (increase -, except sterling lending to overseas)							
	Marketable debt		National savings		Tax instruments		Other	Transactions of UK banks			Finance of public sector		Total	
	Stocks	Treasury bills						Sterling deposits from, net of market loans to, banks abroad	Other overseas sterling deposits	Other sterling lending to overseas sector	Banks' net foreign currency deposit liabilities	British government stocks		Other
<b>Month ended</b>														
1983 May 18	- 769	- 26	-219	-237	+ 27	+ 72	+ 1	-131	-147	+ 47	+289	-286	+137	- 114
June 15	- 748	- 18	-184	-269	+ 37	+123	+ 9	-565	- 32	+224	+ 25	- 13	+ 67	- 272
July 20	-1,018	- 49	-180	-266	+ 80	+143	-10	+235	+150	- 37	-108	-209	- 69	- 38
Aug. 17	-1,082	+ 8	-104	-217	+ 73	+103	+ 2	-251	-388	+146	+131	-102	+ 85	- 379
Sept. 21	-1,747		-375	-449	- 67	- 65		+ 59	- 41	+222	+201	- 55	-115	+ 271
Oct. 19	- 394	+ 50	-307	-368	-176	- 96	- 1	-291	-365	+278	-106	- 5	+ 71	+ 418
Nov. 16	-1,143	+ 2	-369	-298	- 39	- 49	-22	-323	-267	+105	+283	+ 46	- 39	- 195
1984 Dec. 14	- 572	+ 31	-215	-222	- 6	+ 63	+10	- 40	-168	+266	+285	+ 86	-205	+ 224
Jan. 18	- 738	- 10	-334	-207	+105	- 36		+540	-278	+890	+238	-164	+ 11	+1,237
Feb. 15	-1,051	- 40	-315	-209	+351	+200	- 2	-221	-305	+280	- 82	- 69	- 92	- 489
Mar. 21	- 121	- 3	-355	-267	- 70	-216	+ 4	+ 95	-454	+357	+545	-105	+ 9	+ 447
Apr. 18	-1,048	+ 50	-288	-243	- 86	- 36	- 4	-676	-401	+326	-140	-283	-126	-1,300
May 16	- 279	+ 25	-226	-245	+ 92	+114	+ 2	+236	- 1	+ 83	-315	+ 10	-128	- 115
June 20	- 370	-130	-150	-232	-301	-238	- 3	-152	-246	+170	- 2	+322	- 86	+ 6
July 18	- 644	- 3	-163	-244	+ 9	+ 49	- 3	-133	-138	+115	+195	- 65	-245	- 271
Aug. 15	-1,493	- 50	-131	-238	+121	+128	- 1	+144	-115	-178	+300	+ 28	+166	+ 345
Sept. 19	- 89	+ 29	-898	-971	+132	+174	- 4	-548	+112	+843	-142	-372	-228	- 335
Oct. 17	- 877	+ 77	-158	-218	-497	-440	+ 1	-253	-637	+406	+222	+148		- 114

For notes and definitions see the March Bulletin

Table 11.3



Savings institution deposits and securities <i>continued</i>		Certificates of tax deposit			PSL1(a)		PSL2(a)		Other shares and deposits with building societies				
<i>less</i> savings institutions holdings of liquid assets		Issues net of surrenders		Column 18 <i>less</i> building society holdings					Total	Term shares with withdrawal facilities	Term shares without withdrawal facilities	SAYE deposits with building societies	
Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	22	23	24	25	
15	16	17	18	19	20	21	21	21	22	23	24	25	
2,567	2,253	1,092	961	722	62,580	107,935	107,935	107,935	5,781				
4,106	3,738	1,376	1,242	1,043	72,728	122,527	122,527	122,527	7,547				
4,137	3,716	1,226	1,067	840	80,925	136,558	136,558	136,558	10,043	5,277	4,513	253	
3,956	3,535	1,224	1,065	838	87,331	137,050	137,050	137,050	10,043	5,277	4,513	253	
4,867	4,399	2,311	2,118	1,873	94,974	149,074	149,074	149,074	16,125	11,641	4,216	268	
5,424	4,926	2,282	2,076	1,824	104,828	167,740	167,740	167,740	18,595	14,435	3,880	280	
+ 373	+ 139	- 64	-282	-271	+2,076	+3.6	+3,032	+3.0	+ 642				
+ 180	- 14	-279	-224	-232	+2,151	+3.6	+3,320	+3.2	+ 498				
- 111	+ 532	-580	-248	-100	+1,266	+2.0	+1,928	+1.8	+ 433				
+ 641	+ 506	+ 75	-232	-229	+3,594	+5.6	+4,392	+4.0	+ 340				
+ 569	+ 284	+134	+275	+254	+2,400	+3.6	+3,773	+3.3	+ 448				
+ 441	+ 218	+655	+489	+399	+3,027	+4.3	+4,582	+3.9	+ 545				
- 847	- 98	-459	- 39	+ 2	+ 490	+0.7	+2,343	+1.9	+ 746				
+ 175	+ 9	+415	-150	-165	+2,867	+3.9	+4,759	+3.8	+ 417	+ 155	+ 254	+ 8	
+ 519	+ 191	-469	-168	-167	+3,388	+4.5	+4,549	+3.5	+ 657	+1,667	-1,010	-	
+ 379	+ 124	+359	+203	+148	+1,538	+1.9	+2,219	+1.7	+ 676	+1,070	- 395	+ 1	
- 545	+ 313	+ 96	+556	+629	+2,642	+3.0	+3,528	+2.6	+1,051	+1,084	- 34	+ 1	
+ 321	+ 115	+ 63	-137	-144	+1,405	+1.6	+2,331	+1.7	+1,385	+1,540	- 161	+ 6	
+ 377	+ 20	+646	+542	+457	+2,049	+2.2	+2,964	+2.1	+2,029	+2,027	- 1	+ 3	
+ 758	+ 463	+239	+ 83	+ 84	+1,603	+1.7	+3,209	+2.2	+1,617	+1,713	- 101	+ 5	
-1,815	- 877	-111	+373	+438	+4,519	+4.8	+7,255	+4.9	+ 342	+ 486	- 144	-	
+ 253	+ 4	- 13	-241	-241	+2,061	+2.1	+4,093	+2.6	+ 29	+ 279	- 256	+ 6	
+ 596	+ 245	+ 60	- 77	-111	+ 619	+0.6	+2,773	+1.7	+ 929	+ 836	+ 92	+ 1	
+1,523	+1,185	+ 35	- 84	-122	+2,417	+2.4	+4,276	+2.6	+1,170	+1,193	- 28	+ 5	
- 617	+ 342	-330	+117	+196	+1,890	+1.8	+5,464	+3.3	+ 369	+ 496	- 133	+ 6	
- 436	- 685	+210	+ 24	+ 3	+3,078	+2.9	+6,917	+4.0	- 1	+ 82	- 91	+ 8	
+ 509	+ 137	-213	-353	-386	+2,658	+2.4	+5,946	+3.3	- 326	- 213	- 121	+ 8	
3,514	3,514	1,966	1,905	1,723	100,071	160,836	160,836	160,836	16,674	12,554	3,846	274	
3,766	3,560	2,033	1,975	1,774	100,316	161,649	161,649	161,649	17,198	13,034	3,890	274	Sept. 21
4,256	3,969	2,209	2,070	1,852	101,358	162,898	162,898	162,898	17,749	13,569	3,904	276	Oct. 19
4,775	4,454	2,248	2,116	1,884	101,620	163,567	163,567	163,567	18,178	14,003	3,897	278	Nov. 16
5,220	4,815	2,254	2,048	1,795	102,768	165,271	165,271	165,271	18,483	14,316	3,888	279	Dec. 14
5,112	4,866	2,149	2,077	1,955	103,193	167,133	167,133	167,133	18,649	14,523	3,845	281	Jan. 18
4,979	5,123	1,798	1,869	1,726	102,986	168,151	168,151	168,151	18,768	14,692	3,793	283	Feb. 15
4,887	5,211	1,868	2,077	1,891	104,677	171,019	171,019	171,019	18,922	14,882	3,755	285	Mar. 21
4,667	5,047	1,954	2,105	1,917	104,974	172,589	172,589	172,589	18,961	14,972	3,701	288	Apr. 18
4,470	4,768	1,862	1,982	1,794	105,851	174,723	174,723	174,723	18,985	15,016	3,678	291	May 16
4,362	4,577	2,163	2,209	2,006	108,470	178,653	178,653	178,653	18,979	15,023	3,663	293	June 20
4,288	4,412	2,154	2,147	1,941	107,313	178,799	178,799	178,799	18,896	14,967	3,634	295	July 18
4,279	4,270	2,033	2,004	1,777	108,005	180,473	180,473	180,473	18,775	14,898	3,579	298	Aug. 15
4,685	4,471	1,901	1,823	1,575	109,439	182,829	182,829	182,829	18,660	14,822	3,537	301	Sept. 19
5,087	4,794	2,398	2,263	2,000	110,153	184,833	184,833	184,833	18,540				Oct. 17
+ 210	+ 86	- 73	-103	-103	+ 563	+0.6	+1,372	+0.9	+ 75	+ 61	+ 14	-	
+ 252	+ 46	+ 67	+ 65	+ 46	+ 167	+0.2	+ 735	+0.5	+ 524	+ 480	+ 44	-	
+ 490	+ 410	+176	+ 96	+ 79	+1,042	+1.0	+1,248	+0.8	+ 551	+ 535	+ 14	+ 2	
+ 519	+ 487	+ 39	+ 49	+ 35	+ 270	+0.3	+ 675	+0.4	+ 429	+ 434	- 7	+ 2	
+ 445	+ 362	+ 6	- 63	- 84	+ 959	+0.9	+1,514	+0.9	+ 305	+ 313	- 9	+ 1	
- 108	+ 51	-105	+ 36	+167	+ 450	+0.4	+1,887	+1.1	+ 166	+ 207	- 43	+ 2	
- 133	+ 257	-351	-200	-221	- 173	-0.2	+1,052	+0.6	+ 119	+ 169	- 52	+ 2	
- 92	+ 88	+ 70	+216	+173	+1,682	+1.6	+2,869	+1.7	+ 154	+ 190	- 38	+ 2	
- 220	- 165	+ 86	+ 36	+ 34	+ 351	+0.3	+1,625	+1.0	+ 39	+ 90	- 54	+ 3	
- 197	- 279	- 92	-114	-114	+ 907	+0.9	+2,164	+1.3	+ 24	+ 44	- 23	+ 3	
- 108	- 191	+301	+238	+223	+2,602	+2.5	+3,913	+2.2	- 6	+ 7	- 15	+ 2	
- 74	- 165	- 9	- 49	- 52	-1,165	-1.1	+ 138	+0.1	- 83	- 56	- 29	+ 2	
- 9	- 142	-121	-128	-149	+ 735	+0.7	+1,717	+1.0	- 121	- 69	- 55	+ 3	
+ 406	+ 201	-132	-174	-195	+1,468	+1.4	+2,390	+1.3	- 115	- 76	- 42	+ 3	
+ 402	+ 323	+497	+440	+425	+ 710	+0.6	+2,000	+1.1	- 120				

**Amounts outstanding**  
At end-year  
1979 ..  
1980 ..  
1981 ..  
1982 ..  
1983 ..

**Changes in period**  
1979 3rd qtr ..  
4th ..  
1980 1st qtr ..  
2nd ..  
3rd ..  
4th ..  
1981 1st qtr ..  
2nd ..  
3rd ..  
4th ..  
1982 1st qtr ..  
2nd ..  
3rd ..  
4th ..  
1983 1st qtr ..  
2nd ..  
3rd ..  
4th ..  
1984 1st qtr ..  
2nd ..  
3rd ..

**Amounts outstanding**  
At mid-month  
1983 Aug. 17 ..  
Sept. 21 ..  
Oct. 19 ..  
Nov. 16 ..  
1984 Dec. 14 ..  
Jan. 18 ..  
Feb. 15 ..  
Mar. 21 ..  
Apr. 18 ..  
May 16 ..  
June 20 ..  
July 18 ..  
Aug. 15 ..  
Sept. 19 ..  
Oct. 17 ..

**Changes in period**  
Month ended  
1983 Aug. 17 ..  
Sept. 21 ..  
Oct. 19 ..  
Nov. 16 ..  
1984 Dec. 14 ..  
Jan. 18 ..  
Feb. 15 ..  
Mar. 21 ..  
Apr. 18 ..  
May 16 ..  
June 20 ..  
July 18 ..  
Aug. 15 ..  
Sept. 19 ..  
Oct. 17 ..

# 13.1

## Banks in the BIS reporting area: geographical analysis of external liabilities and claims

### Summary

\$ billions

	Reporting area	Offshore banking centres	Other developed countries	Eastern Europe	Oil exporting countries	Non-oil developing countries					International organisations and unallocated	Total	of which vis-à-vis non-banks
						Total	Latin America and Caribbean	Middle East	Africa	Asia			
<b>Liabilities</b>													
Amounts outstanding at end-quarter													
1981 4th qtr	950.9	220.6	51.3	15.2	157.7	98.2	39.7	19.3	9.9	29.4	38.2	1,532.0	304.9
1982 1st qtr	967.3	227.8	50.2	11.4	153.8	96.0	39.3	18.7	9.2	28.8	39.7	1,546.2	313.4
2nd "	968.4	231.6	48.8	11.8	146.3	99.9	38.7	20.8	9.4	31.0	40.5	1,547.3	328.8
3rd "	990.8	246.5	50.8	12.3	141.4	98.7	37.4	19.8	8.7	32.9	41.8	1,582.4	330.4
4th "	1,025.5	250.7	49.3	16.4	135.3	101.5	37.4	20.9	8.8	34.4	43.8	1,622.5	339.1
1983 1st qtr	{ 1,023.1	- 263.2	- 48.3	- 16.2	- 125.9	- 100.9	- 37.0	- 20.5	- 8.4	- 35.2	- 39.1	- 1,616.7	- 340.5
2nd "	{ 1,026.5	- 264.0	- 48.5	- 16.5	- 127.5	- 101.3	- 37.0	- 20.6	- 8.5	- 35.2	- 39.3	- 1,623.6	- 342.1
3rd "	{ 1,031.1	- 264.3	- 47.1	- 16.7	- 119.8	- 104.3	- 39.3	- 20.3	- 8.5	- 36.2	- 40.2	- 1,623.6	- 353.5
4th "	{ 1,041.3	- 270.3	- 47.5	- 16.5	- 121.8	- 107.3	- 42.1	- 18.9	- 8.7	- 37.7	- 42.2	- 1,646.9	- 357.2
1984 1st qtr	{ 1,072.6	- 280.3	- 48.9	- 18.5	- 120.4	- 110.7	- 42.9	- 19.9	- 8.9	- 39.0	- 48.7	- 1,700.1	- 370.1
2nd "	{ 1,116.0	- 283.1	- 23.9	- 19.4	- 124.0	- 112.1	- 44.4	- 19.6	- 9.0	- 39.2	- 49.3	- 1,727.8	- 383.3
1984 1st qtr	1,147.8	288.5	24.5	21.4	124.7	116.3	46.0	18.5	9.0	42.8	50.6	1,773.8	405.5
2nd "	1,150.5	295.7	25.3	20.7	125.7	122.0	49.7	19.3	9.3	43.7	54.6	1,794.5	402.2
Changes adjusted for exchange rate effects													
1982 1st qtr	+36.3	+ 8.6	+0.4	-3.1	-0.6	- 0.9	-	-	-	-	+3.7	+44.4	+13.9
2nd "	+11.2	+ 4.5	-0.7	+0.7	-6.0	+ 4.5	-0.4	-	-	-	+1.7	+15.9	+17.5
3rd "	+29.9	+15.5	+2.6	+0.7	-3.7	- 0.8	-1.2	-	-	-	+2.1	+46.3	+ 3.5
4th "	+19.8	+ 3.1	-2.4	+3.7	-7.9	+ 2.1	-0.2	-	-	-	+0.8	+19.2	+ 6.7
1983 1st qtr	+ 7.0	+13.3	-0.3	+0.1	-8.2	-	-0.3	-	-	-	-3.4	+ 8.5	+ 4.6
2nd "	+11.8	+ 0.8	-1.0	+0.5	-7.1	+ 3.2	+2.4	-	-	-	+1.4	+ 9.6	+12.6
3rd "	+17.4	+ 6.4	+1.0	+0.1	+2.6	+ 3.4	+2.9	-	-	-	+2.6	+33.6	+ 5.7
4th "	+38.2	+10.5	+1.8	+2.2	-0.8	+ 3.7	+0.9	-	-	-	+7.1	+62.7	+14.7
1984 1st qtr	+22.4	+ 4.6	+0.4	+1.7	-	+ 3.6	+1.5	-1.2	-0.1	+3.4	+0.7	+33.4	+20.3
2nd "	+23.3	+ 9.2	+1.4	+0.3	+2.8	+ 7.1	+3.9	+1.0	+0.6	+1.6	+4.9	+49.0	+ 1.9
<b>Claims</b>													
Amounts outstanding at end-quarter													
1981 4th qtr	821.4	238.2	99.1	60.7	72.1	229.6	158.4	11.5	16.9	42.8	28.5	1,549.5	458.3
1982 1st qtr	829.1	243.7	101.4	55.8	72.4	229.9	161.4	10.9	16.7	40.9	28.0	1,560.2	457.5
2nd "	822.0	250.6	104.3	54.1	74.9	241.7	168.5	12.6	17.1	43.5	27.1	1,574.7	468.8
3rd "	850.9	271.9	106.5	51.9	77.2	240.0	169.4	11.6	17.0	42.0	30.0	1,628.3	480.3
4th "	895.3	268.5	112.0	53.3	78.7	246.9	169.3	12.9	17.9	46.7	34.3	1,689.0	500.9
1983 1st qtr	{ - 893.9	- 276.1	- 110.9	- 50.9	- 78.0	- 247.9	- 171.6	- 12.1	- 17.5	- 46.8	- 34.1	- 1,691.8	- 500.3
2nd "	{ - 898.6	- 276.5	- 111.4	- 51.0	- 78.6	- 248.3	- 171.7	- 12.2	- 17.5	- 46.9	- 33.8	- 1,698.2	- 502.3
3rd "	{ - 887.7	- 277.0	- 111.7	- 50.4	- 79.2	- 252.2	- 172.8	- 13.3	- 17.6	- 48.5	- 34.5	- 1,692.7	- 503.2
4th "	{ - 901.9	- 278.6	- 111.8	- 48.5	- 80.1	- 252.4	- 174.2	- 11.9	- 17.8	- 48.5	- 37.8	- 1,711.1	- 508.8
1984 1st qtr	{ - 923.6	- 284.7	- 116.3	- 48.9	- 86.7	- 255.8	- 175.8	- 12.7	- 17.3	- 49.9	- 38.5	- 1,754.5	- 516.8
2nd "	{ - 978.2	- 286.5	- 72.8	- 50.0	- 89.5	- 260.9	- 180.0	- 13.4	- 17.6	- 50.0	- 36.0	- 1,773.9	- 551.3
1984 1st qtr	1,010.4	283.4	73.7	51.1	90.8	263.4	181.8	12.9	17.8	50.9	35.5	1,808.3	560.5
2nd "	1,007.5	296.9	76.1	48.0	91.0	265.2	182.8	13.9	17.2	51.3	34.6	1,819.3	552.9
Changes adjusted for exchange rate effects													
1982 1st qtr	+27.7	+ 6.8	+4.9	-2.6	+1.6	+ 2.4	+4.1	-	-	-	+2.3	+43.1	+10.8
2nd "	+ 2.9	+ 7.7	+4.3	-0.5	+3.3	+13.0	+7.7	-	-	-	+0.4	+31.1	+16.9
3rd "	+36.6	+21.8	+3.2	-1.3	+2.8	- 0.7	+1.3	-	-	-	+3.9	+66.3	+16.2
4th "	+28.4	- 4.4	+3.6	-0.2	+0.5	+ 5.1	-0.9	-	-	-	+2.2	+35.2	+12.0
1983 1st qtr	+ 8.0	+ 8.4	+0.3	-1.4	+0.1	+ 2.3	+2.9	-	-	-	+1.1	+18.8	+ 5.8
2nd "	- 3.0	+ 0.9	+1.0	+0.1	+1.1	+ 4.6	+1.5	-	-	-	+1.5	+ 6.2	+ 5.2
3rd "	+21.7	+ 2.0	+0.8	-1.1	+1.3	+ 1.0	+1.7	-	-	-	+4.1	+29.8	+10.0
4th "	+28.8	+ 6.5	+5.3	+1.1	+7.1	+ 4.0	+2.0	-	-	-	+1.4	+54.2	+12.0
1984 1st qtr	+22.1	- 4.0	+0.3	+0.1	+0.7	+ 1.2	+1.3	-0.6	-0.2	+0.6	-1.0	+19.4	+ 3.6
2nd "	+18.4	+15.5	+3.8	-1.2	+1.5	+ 4.4	+2.1	+1.2	-	+1.1	+0.2	+42.6	+ 4.3
<b>Net flows (suppliers-/users+)</b>													
Adjusted for exchange rate effects													
1982 1st qtr	- 8.6	- 1.8	+4.5	+0.5	+2.2	+ 3.3	+4.1	-	-	-	-1.4	- 1.3	- 3.1
2nd "	- 8.3	+ 3.2	+5.0	-1.2	+9.3	+ 8.5	+8.1	-	-	-	-1.3	+15.2	- 0.6
3rd "	+ 6.7	+ 6.3	+0.6	-2.0	+6.5	+ 0.1	+2.5	-	-	-	+1.8	+20.0	+12.7
4th "	+ 8.6	- 7.5	+6.0	-3.9	+8.4	+ 3.0	-0.7	-	-	-	+1.4	+16.0	+ 5.3
1983 1st qtr	+ 1.0	- 4.9	+0.6	-1.5	+8.3	+ 2.3	+3.2	-	-	-	+4.5	+10.3	+ 1.2
2nd "	-14.8	+ 0.1	+2.0	-0.4	+8.2	+ 1.4	-0.9	-	-	-	+0.1	- 3.4	- 7.4
3rd "	+ 4.3	- 4.4	-0.2	-1.2	-1.3	- 2.4	-1.2	-	-	-	+1.4	- 3.8	+ 4.3
4th "	- 9.4	- 4.0	+3.5	-1.1	+7.9	+ 0.3	+1.1	-	-	-	-5.7	- 8.5	- 2.7
1984 1st qtr	- 0.3	- 8.6	-0.1	-1.6	+0.7	- 2.4	-0.2	+0.6	-0.1	-2.8	-1.7	-14.0	-16.7
2nd "	- 4.9	+ 6.3	+2.4	-1.5	-1.3	- 2.7	-1.8	+0.2	-0.6	-0.5	-4.7	- 6.4	+ 2.4

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Table 13.1

For notes and definitions see the March Bulletin

# 13.1 *continued*

## Country details: end-June 1984

\$ millions

Liabilities/assets vis-à-vis	Liabilities	Assets	Liabilities/assets vis-à-vis	Liabilities	Assets	Liabilities/assets vis-à-vis	Liabilities	Assets
<b>Reporting countries(a)</b>			<b>Non-oil developing countries</b>			<b>Asia:</b>		
Austria(b)	10,784	16,582	Latin America and Caribbean:			Afghanistan	290	3
Belgium / Luxembourg(b)	82,398	96,145	Argentina(b)	6,154	23,632	Bangladesh	496	161
Canada(b)	35,355	41,834	Belize	8	29	Bhutan	6	—
Denmark(b)	5,166	16,089	Bolivia	184	515	British Overseas Territories	6	6
Finland(b)	4,222	9,887	Brazil(b)	8,053	61,767	Burma	34	173
France(b)	61,314	87,144	Chile(b)	3,358	11,840	China(b)	11,282	1,930
Germany, Federal Republic(b)	34,713	65,253	Colombia(b)	2,518	5,721	Fiji	19	28
Republic of Ireland	3,027	8,054	Costa Rica	143	661	French Polynesia	37	2
Italy(b)	29,025	53,802	Cuba(b)	120	1,220	French Southern and Antarctic Territories	—	—
Japan(b)	44,832	88,501	Dominica	7	—	India(b)	4,009	2,176
Netherlands(b)	47,894	25,633	Dominican Republic	189	287	Kampuchea	35	—
Norway(b)	5,910	10,665	El Salvador	83	83	Kiribati	20	—
Spain(b)	18,190	21,688	Falkland Islands	8	—	North Korea	122	439
Sweden(b)	5,155	17,230	French Guiana	—	—	South Korea(b)	3,003	19,388
Switzerland (including BIS)(b)	170,951	24,884	Grenada	5	7	Laos	3	—
United Kingdom(b)	241,944	188,542	Guatemala(b)	968	449	Macao	129	248
United States	349,632	233,577	Guyana	44	95	Malaysia(b)	3,830	6,623
<b>Total</b>	<b>1,150,512</b>	<b>1,007,510</b>	Haiti	75	36	Maldives	14	4
<b>Offshore banking centres</b>			Honduras	93	224	Mongolia	2	1
Bahamas(b)	95,003	90,411	Jamaica(b)	239	496	Nauru	7	7
Barbados	182	802	Mexico(b)	18,906	65,841	Nepal	42	7
Bermuda(b)	10,623	2,739	Nicaragua	73	562	New Caledonia	3	5
Cayman Islands(b)	70,241	67,866	Paraguay	396	373	Pakistan(b)	2,218	1,039
Hong Kong(b)	40,411	45,278	Peru(b)	2,207	5,115	Papua New Guinea	85	172
Lebanon(b)	6,289	1,415	St. Lucia	10	2	Philippines(b)	2,503	8,856
Liberia(b)	2,640	6,879	St. Pierre and Miquelon	—	—	Solomon Islands	10	—
Netherlands Antilles(b)	13,815	10,271	St. Vincent	3	1	Sri Lanka	310	373
Panama(b)	18,563	26,135	Surinam	108	47	Taiwan(b)	11,823	4,760
Singapore(b)	36,865	44,465	Turks/Caicos	18	10	Thailand(b)	1,969	3,839
Vanuatu	241	101	Uruguay(b)	1,887	1,548	Tonga	1	—
West Indies—UK(b)	864	492	West Indies—FR Residual(b)	3,837	2,215	Tuvalu	—	—
Residual	—	—	<b>Total</b>	<b>49,719</b>	<b>182,779</b>	US Pacific Islands	—	427
<b>Total</b>	<b>295,737</b>	<b>296,854</b>	Middle East:			Vietnam	48	235
<b>Other developed countries(a)</b>			Egypt(b)	7,310	6,510	Wallis and Futuna Islands	—	—
Western Europe:			Israel(b)	7,974	6,031	Western Samoa	2	—
Andorra	1,699	30	Jordan	1,887	492	Residual(b)	1,392	416
Cyprus	1,028	650	Syria(b)	1,269	629	<b>Total</b>	<b>43,750</b>	<b>51,311</b>
Gibraltar	249	94	Yemen	546	206	<b>International institutions(b)</b>	<b>12,997</b>	<b>16,709</b>
Greece(b)	6,063	11,272	Yemen, People's Democratic Republic of the Residual(b)	237	16	<b>Unallocated(b)</b>	<b>41,520</b>	<b>17,938</b>
Iceland	79	828	<b>Total</b>	<b>19,286</b>	<b>13,909</b>	<b>Total</b>	<b>1,794,467</b>	<b>1,819,286</b>
Liechtenstein	1,430	1,015	Africa:					
Malta	1,081	63	Angola	225	391			
Monaco	1,307	755	Benin	29	185			
Portugal(b)	3,060	10,704	Botswana / Lesotho	259	147			
Turkey(b)	1,857	4,381	Burundi	57	28			
Vatican	232	28	Cameroon	496	943			
Yugoslavia(b)	2,264	9,416	Canary Islands	7	1			
Residual(b)	465	677	Cape Verde	22	—			
<b>Total</b>	<b>20,814</b>	<b>39,913</b>	Central African Republic	25	7			
Australia(b)	1,626	15,834	Chad	20	6			
New Zealand	410	3,075	Comoros	8	—			
South Africa(b)	2,406	17,240	Congo	136	900			
Residual	2	10	Djibouti	147	11			
<b>Total</b>	<b>25,258</b>	<b>76,072</b>	Equatorial Guinea	8	13			
<b>Eastern Europe</b>			Ethiopia	180	65			
Albania	29	—	Gambia	20	33			
Bulgaria(b)	1,206	1,650	Ghana(b)	368	186			
Czechoslovakia(b)	1,237	2,565	Guinea	87	117			
German Democratic Republic(b)	4,217	8,411	Guinea-Bissau	3	8			
Hungary(b)	877	6,428	Ivory Coast	623	2,733			
Poland(b)	1,329	9,660	Kenya	1,174	642			
Romania(b)	668	3,454	Madagascar	78	275			
USSR(b)	11,123	15,785	Malawi	75	115			
Residual	23	37	Mali	33	31			
<b>Total</b>	<b>20,709</b>	<b>47,990</b>	Mauritania	82	77			
<b>Oil exporting countries</b>			Mauritius	73	80			
Middle East low absorbers:			Morocco(b)	754	3,819			
Kuwait, Qatar, Saudi Arabia and United Arab Emirates	61,892	13,788	Mozambique	66	252			
Middle East high absorbers:			Namibia	10	9			
Bahrain, Iran, Iraq, Libya and Oman	27,138	19,261	Niger	30	278			
Residual(b)	6,451	5,209	Reunion	—	1			
<b>Total Middle East</b>	<b>95,481</b>	<b>38,258</b>	Rwanda	131	11			
Algeria	1,804	6,988	São Tomé and Príncipe	1	2			
Brunei	1,559	46	Senegal	141	367			
Ecuador(b)	1,245	4,224	Seychelles	29	26			
Gabon	167	588	Sierra Leone	78	71			
Indonesia(b)	6,721	8,509	Somalia	83	82			
Nigeria	1,415	8,123	St. Helena	1	—			
Trinidad and Tobago(b)	537	755	Sudan	801	796			
Venezuela(b)	15,895	22,214	Swaziland	21	41			
Residual(b)	889	1,283	Tanzania	199	221			
<b>Total</b>	<b>125,713</b>	<b>90,988</b>	Togo	102	145			
			Tunisia	468	1,019			
			Uganda	107	52			
			Upper Volta	23	40			
			Zaire(b)	906	725			
			Zambia	221	388			
			Zimbabwe	172	804			
			Residual(b)	687	1,083			
			<b>Total</b>	<b>9,266</b>	<b>17,226</b>			

(a) Finland, Norway and Spain became reporting countries with effect from end-December 1983. They were previously included in the 'other developed countries' classification.  
 (b) For banks in the United States the country breakdown of liabilities and assets is incomplete and the countries for which it is available are indicated by the letter (b).





# 14.2 UK monetary sector: analysis of business by maturity and sector

## Foreign currency

\$ millions(a)

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1984			1984			1984			1984		
	15 Feb.	16 May	15 Aug.	15 Feb.	16 May	15 Aug.	15 Feb.	16 May	15 Aug.	15 Feb.	16 May	15 Aug.
<b>All banks</b>												
Liabilities to:												
UK interbank market	25,191	24,602	24,468	22,649	24,186	23,338	39,435	35,776	35,138	23,271	24,224	24,717
Other UK residents	11,047	12,554	11,582	4,930	3,001	3,770	3,946	2,605	3,054	1,138	1,765	1,387
Banks overseas	75,853	73,349	77,414	61,191	65,219	64,586	80,721	85,655	86,130	54,494	54,454	57,258
Other overseas residents	24,089	23,743	23,880	16,329	22,792	19,788	17,797	19,042	16,859	11,150	8,818	11,599
CDs and other short-term paper issued	6,105	6,720	5,723	20,366	19,945	19,125	33,747	36,600	36,742	20,667	22,175	20,557
<b>Total</b>	<b>142,285</b>	<b>140,968</b>	<b>143,067</b>	<b>125,465</b>	<b>135,143</b>	<b>130,607</b>	<b>175,646</b>	<b>179,678</b>	<b>177,923</b>	<b>110,720</b>	<b>111,436</b>	<b>115,518</b>
Claims on:												
UK interbank market	24,098	23,637	24,035	22,825	25,529	24,697	41,587	39,297	39,379	25,610	26,158	26,846
of which CDs and other short-term paper	887	770	779	1,877	1,996	2,190	3,750	4,116	4,759	2,559	2,853	2,643
Other UK residents	5,087	5,352	5,249	5,365	5,619	5,792	6,541	6,646	7,624	3,844	4,796	4,566
Banks overseas	67,868	71,508	72,829	62,403	66,697	63,706	86,655	88,753	89,531	49,006	51,065	55,511
Other overseas residents	5,800	5,568	5,523	8,336	8,150	7,836	12,060	11,646	11,767	8,372	8,214	8,960
ECGD guaranteed lending, commercial bills and other short-term paper held	207	131	283	310	278	354	571	582	590	548	806	675
Other assets	775	1,385	1,572	173	338	291	503	625	927	667	949	635
<b>Total</b>	<b>103,835</b>	<b>107,581</b>	<b>109,491</b>	<b>99,412</b>	<b>106,611</b>	<b>102,676</b>	<b>147,917</b>	<b>147,549</b>	<b>149,818</b>	<b>88,107</b>	<b>91,988</b>	<b>97,193</b>
Net position (liabilities - / claims +):												
UK interbank market	- 1,093	- 965	- 433	+ 176	+ 1,343	+ 1,359	+ 2,152	+ 3,521	+ 4,241	+ 2,339	+ 1,934	+ 2,129
Other UK residents	- 5,960	- 7,202	- 6,333	+ 435	+ 2,618	+ 2,022	+ 2,595	+ 4,041	+ 4,570	+ 2,706	+ 3,031	+ 3,179
Banks overseas	- 7,985	- 1,841	- 4,585	+ 1,212	+ 1,478	- 880	+ 5,934	+ 3,098	+ 3,401	- 5,428	- 3,389	- 1,747
Other overseas residents	- 18,289	- 18,175	- 18,357	+ 7,993	- 14,642	- 11,952	- 5,737	- 7,396	- 5,092	- 2,778	- 604	- 2,639
Commercial paper and other assets held net of certificates of deposit issued	- 5,123	- 5,204	- 3,868	- 19,883	- 19,329	- 18,480	- 32,673	- 35,393	- 35,225	- 19,452	- 20,420	- 19,247
<b>Total</b>	<b>- 38,450</b>	<b>- 33,387</b>	<b>- 33,576</b>	<b>- 26,053</b>	<b>- 28,532</b>	<b>- 27,931</b>	<b>- 27,729</b>	<b>- 32,129</b>	<b>- 28,105</b>	<b>- 22,613</b>	<b>- 19,448</b>	<b>- 18,325</b>
Net position as a percentage of total claims	- 6.1	- 5.1	- 5.1	- 4.1	- 4.4	- 4.2	- 4.4	- 4.9	- 4.3	- 3.6	- 3.0	- 2.8
<b>British banks</b>												
Liabilities to:												
UK interbank market	7,050	7,103	7,514	4,892	5,511	6,159	8,413	8,974	8,491	5,933	5,921	6,601
Other UK residents	5,199	5,634	5,799	1,904	1,394	1,481	1,488	1,031	1,339	493	753	698
Banks overseas	11,933	12,130	11,693	10,763	12,315	11,617	15,355	16,489	15,688	10,615	10,056	11,296
Other overseas residents	4,843	4,384	5,098	4,330	6,162	5,176	5,292	5,404	4,791	3,738	2,789	3,527
CDs and other short-term paper issued	815	725	1,029	1,704	2,223	1,865	3,509	3,821	4,125	2,605	2,721	2,373
<b>Total</b>	<b>29,840</b>	<b>29,976</b>	<b>31,133</b>	<b>23,593</b>	<b>27,605</b>	<b>26,298</b>	<b>34,057</b>	<b>35,719</b>	<b>34,434</b>	<b>23,384</b>	<b>22,240</b>	<b>24,495</b>
Claims on:												
UK interbank market	8,198	8,598	8,488	5,730	6,994	7,376	8,855	9,342	9,821	5,692	5,667	6,673
of which CDs and other short-term paper	25	41	87	263	394	401	550	397	503	439	519	496
Other UK residents	1,490	1,643	1,486	723	966	921	1,000	854	850	553	547	744
Banks overseas	11,410	12,812	12,387	7,825	9,668	9,304	10,023	10,587	10,832	7,052	7,162	8,346
Other overseas residents	1,487	1,409	1,452	1,276	1,056	952	1,962	1,791	1,802	1,494	1,616	1,579
ECGD guaranteed lending, commercial bills and other short-term paper held	39	47	91	77	104	77	177	180	201	229	235	218
Other assets	192	227	157	6	15	14	35	8	55	24	60	26
<b>Total</b>	<b>22,816</b>	<b>24,736</b>	<b>24,061</b>	<b>15,637</b>	<b>18,803</b>	<b>18,644</b>	<b>22,052</b>	<b>22,762</b>	<b>23,561</b>	<b>15,044</b>	<b>15,287</b>	<b>17,586</b>
Net position (liabilities - / claims +):												
UK interbank market	+ 1,148	+ 1,495	+ 974	+ 838	+ 1,483	+ 1,217	+ 442	+ 368	+ 1,330	- 241	- 254	+ 72
Other UK residents	- 3,709	- 3,991	- 4,313	- 1,181	- 428	- 560	- 488	- 177	- 489	+ 60	- 206	+ 46
Banks overseas	- 523	+ 682	+ 694	- 2,938	- 2,647	- 2,313	- 5,332	- 5,902	- 4,856	- 3,563	- 2,894	- 2,950
Other overseas residents	- 3,356	- 2,975	- 3,646	- 3,054	- 5,106	- 4,224	- 3,330	- 3,613	- 2,989	- 2,244	- 1,173	- 1,948
Commercial paper and other assets held net of certificates of deposit issued	- 584	- 451	- 781	- 1,621	- 2,104	- 1,774	- 3,297	- 3,633	- 3,869	- 2,352	- 2,426	- 2,129
<b>Total</b>	<b>- 7,024</b>	<b>- 5,240</b>	<b>- 7,072</b>	<b>- 7,956</b>	<b>- 8,802</b>	<b>- 7,654</b>	<b>- 12,005</b>	<b>- 12,957</b>	<b>- 10,873</b>	<b>- 8,340</b>	<b>- 6,953</b>	<b>- 6,909</b>
Net position as a percentage of total claims	- 5.3	- 3.8	- 5.0	- 6.0	- 6.3	- 5.4	- 9.1	- 9.3	- 7.7	- 6.3	- 5.0	- 4.9

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the following exchange rates: 15 Feb. 1984 £1 = \$1.4357; 16 May 1984 £1 = \$1.3922; 15 Aug. 1984 £1 = \$1.3206.



6 months to less than 1 year			1 year to less than 3 years			3 years and over			Total		
1984			1984			1984			1984		
15 Feb.	16 May	15 Aug.	15 Feb.	16 May	15 Aug.	15 Feb.	16 May	15 Aug.	15 Feb.	16 May	15 Aug.
8,295	9,071	10,069	2,086	2,215	1,775	1,082	1,105	1,008	122,009	121,179	120,513
571	534	490	134	212	237	472	482	551	22,238	21,153	21,071
17,632	21,062	23,589	5,482	5,595	6,181	6,851	8,457	10,157	302,224	313,791	325,315
4,352	4,699	5,710	1,318	1,376	1,312	2,821	2,884	2,712	77,856	83,354	81,860
7,587	8,768	7,755	7,059	7,250	7,735	4,882	4,614	4,460	100,413	106,072	102,097
38,437	44,134	47,613	16,079	16,648	17,240	16,108	17,542	18,888	624,740	645,549	650,856
9,671	10,652	11,407	3,834	3,818	4,253	3,009	2,890	2,525	130,634	131,981	133,142
1,075	977	1,250	1,869	2,065	2,537	1,702	1,635	1,294	13,719	14,412	15,452
2,509	2,290	2,251	3,296	3,876	3,664	11,258	10,551	10,624	37,900	39,130	39,770
19,050	21,883	22,227	13,926	14,116	14,054	19,080	20,233	20,597	318,048	334,255	338,455
7,391	8,134	7,983	21,715	20,933	20,709	50,801	51,274	50,127	114,475	113,919	112,905
786	714	551	1,663	1,695	1,684	4,119	4,074	4,023	8,204	8,280	8,160
731	448	583	1,105	1,299	1,431	17,452	19,118	19,431	21,406	24,162	24,870
40,138	44,121	45,002	45,539	45,737	45,795	105,719	108,140	107,327	630,667	651,727	657,302
+1,376	+1,581	+1,338	+1,748	+1,603	+2,478	+1,927	+1,785	+1,517	+8,625	+10,802	+12,629
+1,938	+1,756	+1,761	+3,162	+3,664	+3,427	+10,786	+10,069	+10,073	+15,662	+17,977	+18,699
+1,418	+821	-1,362	+8,444	+8,521	+7,873	+12,229	+11,776	+10,440	+15,824	+20,464	+13,140
+3,039	+3,435	+2,273	+20,397	+19,557	+19,397	+47,980	+48,390	+47,415	+36,619	+30,565	+31,045
-6,070	-7,606	-6,621	-4,291	-4,256	-4,620	+16,689	+18,578	+18,994	-70,803	-73,630	-69,067
+1,701	-13	-2,611	+29,460	+29,089	+28,555	+89,611	+90,598	+88,439	+5,927	+6,178	+6,446
+ 0.3	-	- 0.4	+ 4.7	+ 4.5	+ 4.3	+ 14.2	+ 13.9	+ 13.5			
2,601	2,594	3,094	540	944	503	542	521	523	29,971	31,568	32,885
316	372	351	109	92	94	62	55	55	9,571	9,331	9,817
3,536	4,305	4,316	783	1,121	1,122	487	533	953	53,472	56,949	56,685
1,482	1,547	1,671	252	303	303	1,424	1,431	1,442	21,361	22,020	22,008
1,169	1,281	925	260	283	280	183	178	193	10,245	11,232	10,790
9,104	10,099	10,357	1,944	2,743	2,302	2,698	2,718	3,166	124,620	131,100	132,185
2,515	2,658	2,711	913	753	809	470	463	388	32,373	34,475	36,266
161	175	218	294	252	241	84	83	48	1,816	1,861	1,994
606	708	736	1,504	1,753	1,669	5,571	5,160	5,395	11,447	11,631	11,801
3,519	3,883	3,802	3,165	3,189	3,155	4,869	4,960	5,054	47,863	52,261	52,880
1,573	1,749	1,817	6,794	6,553	6,584	13,996	14,665	13,849	28,582	28,839	28,035
384	332	293	1,055	1,073	1,093	2,982	2,915	2,895	4,943	4,886	4,868
34	80	83	132	142	120	5,996	6,313	6,281	6,419	6,845	6,736
8,631	9,410	9,442	13,563	13,463	13,430	33,884	34,476	33,862	131,627	138,937	140,586
- 86	+ 64	- 383	+ 373	- 191	+ 306	- 72	- 58	- 135	+ 2,402	+2,907	+3,381
+ 290	+ 336	+ 385	+ 1,395	+ 1,661	+ 1,575	+ 5,509	+ 5,105	+ 5,340	+ 1,876	+2,300	+1,984
- 17	- 422	- 514	+ 2,382	+ 2,068	+ 2,033	+ 4,382	+ 4,427	+ 4,101	- 5,609	-4,688	-3,805
+ 91	+ 202	+ 146	+ 6,542	+ 6,250	+ 6,281	+12,572	+13,234	+12,407	+ 7,221	+6,819	+6,027
- 751	- 869	- 549	+ 927	+ 932	+ 933	+ 8,795	+ 9,050	+ 8,983	+ 1,117	+ 499	+ 814
- 473	- 689	- 915	+11,619	+10,720	+11,128	+31,186	+31,758	+30,696	+ 7,007	+7,837	+8,401
- 0.4	- 0.5	- 0.7	+ 8.8	+ 7.7	+ 7.9	+ 23.7	+ 22.9	+ 21.8			

#### All banks

Liabilities to:  
 UK interbank market  
 Other UK residents  
 Banks overseas  
 Other overseas residents  
 CDs and other short-term paper issued

Total

Claims on:

UK interbank market  
*of which CDs and other short-term paper*  
 Other UK residents  
 Banks overseas  
 Other overseas residents  
 ECGD guaranteed lending, commercial bills  
 and other short-term paper held  
 Other assets

Total

Net position (liabilities -/claims +):

UK interbank market  
 Other UK residents  
 Banks overseas  
 Other overseas residents  
 Commercial paper and other assets held  
 net of certificates of deposit issued

Total

Net position as a percentage of total claims

#### British banks

Liabilities to:  
 UK interbank market  
 Other UK residents  
 Banks overseas  
 Other overseas residents  
 CDs and other short-term paper issued

Total

Claims on:

UK interbank market  
*of which CDs and other short-term paper*  
 Other UK residents  
 Banks overseas  
 Other overseas residents  
 ECGD guaranteed lending, commercial bills  
 and other short-term paper held  
 Other assets

Total

Net position (liabilities -/claims +):

UK interbank market  
 Other UK residents  
 Banks overseas  
 Other overseas residents  
 Commercial paper and other assets held  
 net of certificates of deposit issued

Total

Net position as a percentage of total claims

# 14.2 UK monetary sector: analysis of business by maturity and sector *continued*

## Sterling

£ millions

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1984			1984			1984			1984		
	15 Feb.	16 May	15 Aug.	15 Feb.	16 May	15 Aug.	15 Feb.	16 May	15 Aug.	15 Feb.	16 May	15 Aug.
<b>All banks</b>												
Liabilities to:												
UK interbank market	11,542	11,738	11,888	6,239	7,201	8,327	7,478	7,284	9,331	3,907	5,315	5,567
Other UK residents	65,588	67,253	69,110	9,752	9,600	9,821	7,322	7,497	8,037	2,435	2,984	2,712
Banks overseas and other overseas residents	9,072	9,269	9,937	4,540	5,224	5,464	4,179	4,754	5,339	1,971	2,733	2,994
CDs and other short-term paper issued	892	796	1,912	3,789	4,034	3,811	4,263	3,706	4,561	1,290	1,757	1,756
<b>Total</b>	<b>87,093</b>	<b>89,056</b>	<b>92,848</b>	<b>24,319</b>	<b>26,059</b>	<b>27,422</b>	<b>23,242</b>	<b>23,240</b>	<b>27,268</b>	<b>9,604</b>	<b>12,788</b>	<b>13,028</b>
Claims on:												
UK interbank market	14,063	13,845	15,229	8,311	9,799	10,902	10,568	10,001	12,049	4,646	6,260	6,642
of which CDs and other short-term paper	489	403	795	1,379	1,505	1,773	1,960	1,938	1,813	785	1,026	1,092
Other UK residents	5,750	6,704	6,022	3,447	3,772	4,267	6,742	7,101	7,205	5,113	5,367	6,029
Banks overseas and other overseas residents	1,384	1,554	1,889	952	1,176	1,574	1,530	1,965	2,288	958	1,305	1,401
ECGD and DTI lending, commercial bills and other short-term paper held	255	227	218	1,597	1,260	1,148	2,565	2,559	2,510	736	888	809
Other assets	28	61	35	35	57	38	162	153	182	246	292	186
<b>Total</b>	<b>21,480</b>	<b>22,390</b>	<b>23,395</b>	<b>14,342</b>	<b>16,063</b>	<b>17,928</b>	<b>21,566</b>	<b>21,778</b>	<b>24,233</b>	<b>11,699</b>	<b>14,111</b>	<b>15,068</b>
Net position (liabilities -/claims +):												
UK interbank market	+ 2,521	+ 2,107	+ 3,341	+ 2,072	+ 2,598	+ 2,575	+ 3,090	+ 2,717	+ 2,718	+ 739	+ 945	+ 1,075
Other UK residents	-59,838	-60,549	-63,088	- 6,305	- 5,828	- 5,554	- 580	- 396	- 832	+ 2,678	+ 2,383	+ 3,317
Banks overseas and other overseas residents	- 7,688	- 7,715	- 8,048	- 3,588	- 4,048	- 3,890	- 2,649	- 2,789	- 3,051	- 1,013	- 1,428	- 1,593
Commercial paper and other assets held net of certificates of deposit issued	- 609	- 508	- 1,659	- 2,157	- 2,717	- 2,625	- 1,536	- 994	- 1,869	- 308	- 577	- 761
<b>Total</b>	<b>-65,613</b>	<b>-66,666</b>	<b>-69,453</b>	<b>- 9,977</b>	<b>- 9,996</b>	<b>- 9,494</b>	<b>- 1,676</b>	<b>- 1,462</b>	<b>- 3,035</b>	<b>+ 2,095</b>	<b>+ 1,323</b>	<b>+ 2,040</b>
<i>Net position as a percentage of total claims</i>	<i>- 37.7</i>	<i>- 36.5</i>	<i>- 36.3</i>	<i>- 5.7</i>	<i>- 5.5</i>	<i>- 5.0</i>	<i>- 1.0</i>	<i>- 0.8</i>	<i>- 1.6</i>	<i>+ 1.2</i>	<i>+ 0.7</i>	<i>+ 1.1</i>
<b>British banks</b>												
Liabilities to:												
UK interbank market	8,494	7,971	8,152	4,041	4,494	5,042	4,276	3,693	4,467	2,174	2,839	2,565
Other UK residents	61,826	63,669	65,621	8,051	7,968	8,121	6,145	6,145	6,641	2,063	2,348	2,237
Banks overseas and other overseas residents	5,185	5,294	5,566	2,214	2,686	2,758	1,939	2,213	2,120	964	1,158	1,244
CDs and other short-term paper issued	623	652	1,520	2,985	3,079	3,236	2,819	2,601	3,369	841	1,378	1,424
<b>Total</b>	<b>76,128</b>	<b>77,586</b>	<b>80,859</b>	<b>17,291</b>	<b>18,228</b>	<b>19,156</b>	<b>15,179</b>	<b>14,653</b>	<b>16,597</b>	<b>6,042</b>	<b>7,723</b>	<b>7,469</b>
Claims on:												
UK interbank market	10,109	10,050	11,356	5,868	6,522	7,151	7,017	6,159	7,095	2,628	3,415	3,416
of which CDs and other short-term paper	387	329	567	1,173	1,228	1,432	1,674	1,620	1,420	520	815	767
Other UK residents	3,979	4,477	4,067	2,121	2,195	2,640	4,669	5,046	5,085	3,990	4,062	4,579
Banks overseas and other overseas residents	389	559	581	279	345	432	359	561	596	296	363	485
ECGD and DTI lending, commercial bills and other short-term paper held	235	192	189	1,538	1,201	1,063	2,416	2,399	2,300	627	659	671
Other assets	21	43	27	24	33	23	106	70	99	183	208	93
<b>Total</b>	<b>14,733</b>	<b>15,321</b>	<b>16,219</b>	<b>9,830</b>	<b>10,295</b>	<b>11,309</b>	<b>14,567</b>	<b>14,235</b>	<b>15,175</b>	<b>7,724</b>	<b>8,707</b>	<b>9,243</b>
Net position (liabilities -/claims +):												
UK interbank market	+ 1,615	+ 2,079	+ 3,204	+ 1,827	+ 2,028	+ 2,109	+ 2,741	+ 2,466	+ 2,628	+ 454	+ 576	+ 851
Other UK residents	-57,847	-59,192	-61,554	- 5,930	- 5,773	- 5,481	- 1,476	- 1,099	- 1,556	+ 1,927	+ 1,714	+ 2,342
Banks overseas and other overseas residents	- 4,796	- 4,735	- 4,985	- 1,935	- 2,341	- 2,326	- 1,580	- 1,652	- 1,524	- 668	- 795	- 759
Commercial paper and other assets held net of certificates of deposit issued	- 367	- 417	- 1,304	- 1,423	- 1,845	- 2,150	- 297	- 132	- 970	- 31	- 511	- 660
<b>Total</b>	<b>-61,395</b>	<b>-62,265</b>	<b>-64,640</b>	<b>- 7,461</b>	<b>- 7,933</b>	<b>- 7,847</b>	<b>- 612</b>	<b>- 418</b>	<b>- 1,422</b>	<b>+ 1,682</b>	<b>+ 984</b>	<b>+ 1,774</b>
<i>Net position as a percentage of total claims</i>	<i>- 44.9</i>	<i>- 44.3</i>	<i>- 44.7</i>	<i>- 5.5</i>	<i>- 5.6</i>	<i>- 5.4</i>	<i>- 0.4</i>	<i>- 0.3</i>	<i>- 1.0</i>	<i>+ 1.2</i>	<i>+ 0.7</i>	<i>+ 1.2</i>

Table 14.2

Notes and definitions follow these tables

6 months to less than 1 year			1 year to less than 3 years			3 years and over			Total		
1984			1984			1984			1984		
15 Feb.	16 May	15 Aug.	15 Feb.	16 May	15 Aug.	15 Feb.	16 May	15 Aug.	15 Feb.	16 May	15 Aug.
2,794	3,225	3,307	1,287	1,209	1,090	1,856	1,884	1,634	35,103	37,857	41,143
1,383	1,594	1,432	610	601	627	918	870	935	88,008	90,398	92,675
1,330	1,648	1,568	299	332	317	1,095	1,240	1,253	22,485	25,200	26,872
1,516	1,412	1,270	438	493	509	397	529	492	12,585	12,727	14,312
7,023	7,879	7,579	2,635	2,635	2,543	4,266	4,524	4,314	158,182	166,181	175,002
3,950	3,939	3,933	1,228	1,160	1,202	2,254	2,358	1,981	45,021	47,361	51,937
1,119	880	747	183	200	264	178	171	161	6,094	6,124	6,644
7,104	7,466	7,497	12,817	13,475	13,451	54,647	55,770	57,170	95,619	99,655	101,643
354	512	766	748	885	1,132	3,157	3,266	3,340	9,083	10,661	12,391
540	539	555	1,823	1,854	1,843	2,769	2,845	2,928	10,285	10,172	10,011
444	601	695	3,379	3,471	3,654	9,966	10,351	10,440	14,260	14,985	15,230
12,392	13,058	13,446	19,996	20,845	21,282	72,794	74,590	75,859	174,269	182,835	191,212
+1,156	+ 714	+ 626	- 59	- 49	+ 112	+ 398	+ 474	+ 347	+ 9,918	+ 9,504	+10,794
+5,721	+5,872	+ 6,065	+12,207	+12,874	+12,824	+53,729	+54,900	+56,235	+ 7,611	+ 9,257	+ 8,968
- 976	-1,136	- 802	+ 449	+ 553	+ 815	+ 2,062	+ 2,026	+ 2,087	-13,402	-14,539	-14,481
- 532	- 272	- 20	+ 4,764	+ 4,832	+ 4,988	+12,338	+12,667	+12,876	+11,960	+12,430	+10,929
+5,369	+5,179	+ 5,867	+17,361	+18,210	+18,739	+68,528	+70,066	+71,545	+16,087	+16,654	+16,210
+ 3.1	+ 2.8	+ 3.1	+ 10.0	+ 10.0	+ 9.8	+ 39.3	+ 38.3	+ 37.4			
2,050	2,228	1,912	1,000	976	856	1,767	1,736	1,496	23,802	23,937	24,490
1,225	1,435	1,236	513	519	515	684	630	632	80,507	82,714	85,002
678	830	684	162	171	163	680	788	794	11,821	13,140	13,329
1,223	1,198	1,099	236	255	267	138	271	253	8,865	9,435	11,168
5,177	5,691	4,931	1,911	1,922	1,802	3,268	3,426	3,175	124,996	129,227	133,989
2,616	2,530	2,279	968	912	880	1,947	2,061	1,677	31,153	31,648	33,853
730	598	535	145	147	156	57	70	45	4,686	4,801	4,922
5,571	6,015	5,830	10,681	11,248	11,194	49,867	50,629	51,839	80,878	83,670	85,233
133	235	363	281	309	489	1,653	1,651	1,579	3,390	4,022	4,526
481	476	478	1,600	1,610	1,579	2,133	2,170	2,196	9,031	8,707	8,478
316	416	472	2,931	3,073	3,214	8,570	8,568	8,560	12,151	12,412	12,487
9,117	9,672	9,422	16,461	17,151	17,357	64,170	65,079	65,852	136,603	140,459	144,576
+ 566	+ 302	+ 367	- 32	- 64	+ 24	+ 180	+ 325	+ 181	+ 7,351	+ 7,711	+ 9,363
+4,346	+4,580	+ 4,594	+10,168	+10,729	+10,679	+49,183	+49,999	+51,207	+ 371	+ 956	+ 231
- 545	- 595	- 321	+ 119	+ 138	+ 326	+ 973	+ 863	+ 785	- 8,431	- 9,118	- 8,803
- 426	- 306	- 149	+ 4,295	+ 4,428	+ 4,526	+10,565	+10,467	+10,503	+12,317	+11,684	+ 9,797
+3,940	+3,981	+ 4,491	+14,550	+15,229	+15,555	+60,902	+61,653	+62,677	+11,607	+11,232	+10,587
+ 2.9	+ 2.8	+ 3.1	+ 10.7	+ 10.8	+ 10.8	+ 44.6	+ 43.9	+ 43.4			

#### All banks

Liabilities to:  
 UK interbank market  
 Other UK residents  
 Banks overseas and other overseas residents  
 CDs and other short-term paper issued

#### Total

Claims on:  
 UK interbank market  
*of which CDs and other short-term paper*  
 Other UK residents  
 Banks overseas and other overseas residents  
 ECGD and DTI lending, commercial bills and other short-term paper held  
 Other assets

#### Total

Net position (liabilities -/claims +):  
 UK interbank market  
 Other UK residents  
 Banks overseas and other overseas residents  
 Commercial paper and other assets held  
 net of certificates of deposit issued

#### Total

*Net position as a percentage of total claims*

#### British banks

Liabilities to:  
 UK interbank market  
 Other UK residents  
 Banks overseas and other overseas residents  
 CDs and other short-term paper issued

#### Total

Claims on:  
 UK interbank market  
*of which CDs and other short-term paper*  
 Other UK residents  
 Banks overseas and other overseas residents  
 ECGD and DTI lending, commercial bills and other short-term paper held  
 Other assets

#### Total

Net position (liabilities -/claims +):  
 UK interbank market  
 Other UK residents  
 Banks overseas and other overseas residents  
 Commercial paper and other assets held  
 net of certificates of deposit issued

#### Total

*Net position as a percentage of total claims*



Unused external commitments							
Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Total	By sector			Outward risk transfers (c)	Inward risk transfers (c)
			Banks	Public sector (including CMIs)	Other		
18	248	359	142	81	136	3	11
3,542	740	1,098	600	158	340	224	66
33	370	619	142	221	256	4	64
1,328	5,604	3,296	787	1,317	1,192	30	716
229	3,413	1,435	903	—	532	42	209
713	1,897	825	479	164	182	18	347
985	1,362	1,268	610	60	598	178	146
217	584	420	44	236	140	71	33
121	302	1,411	286	441	684	49	111
342	922	1,902	1,195	18	689	62	180
7,528	15,442	12,633	5,188	2,696	4,749	681	1,883
347	2,982	1,504	522	201	781	83	183
349	18,157	2,812	1,699	5	1,108	27	562
7,103	10,389	15,839	2,634	300	12,905	1,161	1,906
15,327	46,970	32,788	10,043	3,202	19,543	1,952	4,534
1,642	49	39	31	—	8	24	23
8	—	16	—	5	11	—	—
113	73	392	22	31	339	187	15
2,493	28	22	10	—	22	22	8
3,471	1,307	1,634	197	85	282	189	8
15	41	31	16	—	15	—	76
632	96	153	—	—	153	47	4
324	85	222	19	—	203	95	18
861	85	198	10	5	183	50	83
4,362	688	670	207	151	312	114	31
30	21	4	—	—	4	—	13
13,951	2,388	3,673	512	277	2,884	1,261	280
52	—	92	25	14	53	16	—
125	191	717	276	209	232	8	24
18	—	15	2	9	4	4	—
277	448	529	45	122	362	290	16
14	20	56	26	19	11	5	1
114	—	28	3	9	16	5	—
343	256	1,305	132	152	1,021	553	56
151	376	225	56	98	71	46	23
357	399	985	611	160	214	315	3
68	9	165	90	52	23	24	30
403	8	130	47	18	65	64	—
23	—	54	4	27	23	—	1
1,945	1,707	4,304	1,317	889	2,098	1,333	—
382	2,273	2,112	382	248	1,482	288	175
152	233	755	70	269	416	118	7
933	522	1,527	164	815	548	916	171
3,412	4,735	8,698	1,933	2,221	4,544	2,655	508
16	—	149	100	35	14	64	—
27	22	58	41	14	3	—	3
115	—	198	59	132	7	3	8
28	12	104	42	62	—	12	—
579	—	183	34	104	45	164	—
224	—	119	82	15	22	106	—
776	91	770	146	602	22	164	—
—	11	—	—	—	—	—	—
1,765	136	1,581	504	964	113	513	11
83	197	77	49	9	19	5	11
1,603	346	359	308	16	35	213	140
279	91	110	45	4	61	31	7
26	—	45	34	7	4	4	9
91	—	91	23	65	3	64	5
136	283	324	180	18	126	5	4
—	—	142	4	85	53	—	4
559	—	750	188	444	118	617	73
30	64	73	53	12	8	4	1
33	49	64	33	4	27	11	—
194	239	898	271	14	613	165	14
202	14	708	69	568	71	582	—
52	39	68	5	28	35	30	—
20	—	110	—	103	—	102	—
696	38	370	37	191	142	172	8
1,008	9	1,204	156	821	227	991	4
66	—	20	10	9	1	3	1
53	66	45	30	3	12	18	—
—	83	4	4	—	—	—	—
5,131	1,518	5,462	1,499	2,401	1,562	3,017	281

#### BIS reporting area

Austria	11
Belgium/Luxembourg	66
Denmark	64
France	716
Germany, Federal Republic	209
Italy	347
Netherlands	146
Republic of Ireland	33
Sweden	111
Switzerland	180
<i>Total European area</i>	

Canada	83
Japan	27
United States	1,906

Total BIS area

#### Offshore banking centres

Bahamas	—
Barbados	—
Bermuda	187
British Virgin Islands	8
Cayman Islands	8
Hong Kong	76
Lebanon	—
Liberia	1
Netherlands Antilles	4
Panama	95
Singapore	50
Other	83

Total

#### Other developed countries

##### Western Europe:

Cyprus	—
Finland	8
Gibraltar	4
Greece	16
Iceland	1
Liechtenstein	5
Monaco	3
Norway	56
Portugal	23
Spain	3
Turkey	46
Yugoslavia	30
Other	—
<i>Total other Western Europe</i>	1

Australia	175
New Zealand	7
South Africa	171

Total

##### Eastern Europe

Bulgaria	—
Czechoslovakia	—
German Democratic Republic	—
Hungary	—
Poland	—
Romania	—
USSR	—
Other	—

Total

#### Oil exporting countries

##### Middle East:

Abu Dhabi	—
Bahrain	—
Dubai	—
Iran	—
Iraq	—
Kuwait	—
Libya	—
Oman	—
Other United Arab Emirates	—
Qatar	—
Saudi Arabia	—

##### Other:

Algeria	—
Ecuador	—
Gabon	—
Indonesia	—
Nigeria	—
Trinidad and Tobago	—
Venezuela	—
Other	—

Total



		Unused external commitments						
Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Total	By sector			Outward risk transfers (c)	Inward risk transfers (c)	
			Banks	Public sector (including CMI)	Other			
194	175	155	32	77	46	33	5	Non-oil developing countries
24		15	4	11	—	8	—	Latin America and Caribbean:
831	1,428	1,351	173	692	486	743	27	Argentina
47	38	156	54	80	22	7	3	Bolivia
30	84	202	9	57	136	99	—	Brazil
..	..	7	—	—	7	—	—	Chile
37	..	12	—	5	7	3	—	Colombia
..	..	28	—	12	16	11	—	Costa Rica
11	..	4	—	—	4	4	—	Cuba
..	..	79	2	54	23	71	—	Guatemala
14	..	34	24	9	1	7	—	Guyana
864	517	1,027	98	610	319	381	7	Honduras
..	..	1	—	—	1	1	—	Jamaica
..	..	11	2	8	1	3	—	Mexico
87	..	117	37	66	14	49	—	Nicaragua
62	78	35	15	—	20	4	—	Paraguay
..	..	—	—	—	—	—	—	Peru
..	..	..	..	..	..	..	..	Uruguay
..	..	..	..	..	..	..	..	Other
240	79	460	267	80	113	178	7	Middle East and North Africa:
83	193	58	35	—	23	19	8	Egypt
81	175	140	91	45	4	7	4	Israel
81	..	46	5	15	26	43	—	Jordan
5	..	19	9	1	9	—	—	Morocco
16	..	24	9	14	1	1	—	Sudan
16	..	28	21	7	—	—	—	Syria
16	..	9	5	—	4	1	—	Tunisia
—	11	32	3	25	4	20	—	Yemen
..	..	..	..	..	..	..	..	Other
27	..	77	1	23	53	61	—	Africa:
..	..	..	..	..	..	..	..	Angola
5	..	12	1	7	4	11	—	Benin
27	..	24	—	1	23	16	—	Botswana
38	..	64	—	37	27	42	—	Cameroon
50	..	179	47	132	—	47	—	Congo
45	..	87	54	15	18	23	—	Ghana
167	..	66	6	33	27	43	39	Ivory Coast
..	..	..	..	..	..	..	..	Kenya
23	..	4	1	—	3	—	—	Madagascar
..	..	8	—	1	7	1	—	Malawi
30	..	12	9	3	—	3	—	Mauritius
..	..	..	..	..	..	..	..	Mozambique
4	..	11	6	4	1	5	1	Namibia
..	..	4	4	—	—	—	—	Niger
42	..	11	10	1	—	1	—	Senegal
..	..	3	3	—	—	—	—	Tanzania
39	..	3	—	3	—	—	—	Uganda
61	103	129	7	79	43	39	—	Zaire
126	..	123	42	43	38	46	—	Zambia
183	115	106	41	34	31	25	1	Zimbabwe
..	..	..	..	..	..	..	..	Other
..	..	11	3	5	3	5	3	Asia:
66	..	24	5	16	3	9	—	Bangladesh
107	281	636	345	60	231	382	16	Burma
..	..	16	6	5	5	—	—	China
137	479	1,507	168	461	878	1,154	27	Fiji
..	..	35	35	—	—	—	8	India
631	891	841	206	163	472	157	107	North Korea
52	..	37	28	—	9	27	12	South Korea
125	171	450	95	213	142	117	5	Macao
37	45	129	18	46	65	8	5	Malaysia
109	..	231	8	28	195	178	—	Pakistan
334	34	217	92	92	33	161	4	Papua New Guinea
39	..	71	30	11	30	39	—	Philippines
146	107	71	57	3	11	4	18	Sri Lanka
121	227	271	84	100	87	61	22	Taiwan
30	37	37	8	18	11	6	—	Thailand
..	..	..	..	..	..	..	..	Other
29	..	5	—	5	—	5	—	Other developing countries
5,569	5,268	9,562	2,315	3,510	3,737	4,369	329	Total
102	33	389	—	43	346	321	12	Unallocated by country
31	17	166	18	—	148	—	—	International institutions
45,288	61,065	62,319	16,824	12,618	32,877	14,088	5,955	Total





# 17.1 United Kingdom official reserves

\$ millions

	Total	Gold	Special drawing rights	Reserve position in the IMF	Convertible currencies
At end of period					
1976	4,129	888	728	—	2,513
1977	20,557	938	604	—	19,015
1978	15,694	964	500	—	14,230
1979	22,538	3,259	1,245	—	18,034
1980	27,476	6,987	560	1,308	18,621
1981	23,347	7,334	1,043	1,513	13,457
1982	16,997	4,562	1,233	1,568	9,634
1983 Apr.	17,654	5,917	1,106	1,749	8,882
May	17,922	5,913	1,125	1,737	9,147
June	17,711	5,914	1,104	1,731	8,962
July	17,938	5,914	1,100	1,719	9,205
Aug.	18,009	5,914	1,201	1,720	9,174
Sept.	17,902	5,914	1,201	1,710	9,077
Oct.	18,102	5,913	1,325	1,728	9,136
Nov.	18,099	5,912	1,385	1,753	9,049
Dec.	17,817	5,914	695	2,168	9,040
1984 Jan.	17,773	5,914	692	2,167	9,000
Feb.	17,983	5,911	672	2,156	9,244
Mar.	17,728	5,916	715	2,175	8,922
	16,749	5,473	696	2,115	8,465
Apr.	15,941	5,474	696	2,115	7,656
May	15,835	5,474	820	2,126	7,415
June	15,505	5,477	837	2,128	7,063
July	15,374	5,477	624	2,115	7,158
Aug.	15,347	5,477	579	2,130	7,161
Sept.	15,260	5,475	638	2,115	7,032
Oct.	15,353				
Nov.	15,496				

# 17.2 UK government and other public sector foreign currency debt<sup>(a)</sup>

\$ millions

	Official debt							Commercial debt			Total public sector official and commercial foreign currency borrowing	
	IMF	HMG short and medium-term borrowing (b)	Other public sector borrowing under exchange cover scheme	Total official financing liabilities	HMG other foreign currency bonds	HMG long-term debt	Other public sector uncovered borrowing	Total official debt	Other public sector uncovered (commercial) borrowing	Leasing from overseas export credit agencies etc		
At end of period												
1976	1,975	2,500	9,724	14,199	—	4,053	1,106	19,358	—	27	172	19,557
1977	4,057	4,000	10,308	18,365	754	3,864	2,549	25,532	—	148	120	25,800
1978	2,324	4,350	9,834	16,508	842	3,680	2,394	23,424	—	186	89	23,699
1979	1,071	4,350	9,332	14,753	835	3,430	1,730	20,748	—	220	70	21,038
1980	717	2,850	8,445	12,012	802	3,282	1,294	17,390	—	256	245	17,891
1981	364	350	7,525	8,239	769	3,147	1,144	13,299	185	280	231	13,995
1982	57	350	7,486	7,893	529	2,985	739	12,146	217	257	224	12,844
1983 Apr.	—	350	7,436	7,786	520	2,988	670	11,964	217	249	260	12,690
May	—	350	7,433	7,783	512	2,985	656	11,936	217	248	249	12,650
June	—	350	7,406	7,756	511	2,976	649	11,892	217	245	249	12,603
July	—	350	7,399	7,749	502	2,973	644	11,868	217	244	243	12,572
Aug.	—	350	7,407	7,757	493	2,973	640	11,863	217	244	243	12,567
Sept.	—	350	7,422	7,772	505	2,974	641	11,892	217	236	238	12,583
Oct.	—	350	7,613	7,963	505	2,974	618	12,060	217	236	238	12,751
Nov.	—	350	7,648	7,998	501	2,971	604	12,074	217	197	270	12,758
Dec.	—	350	7,673	8,023	498	2,840	597	11,958	217	194	270	12,639
1984 Jan.	—	350	7,687	8,037	488	2,838	585	11,948	217	193	272	12,630
Feb.	—	350	7,970	8,320	505	2,837	590	12,252	217	193	291	12,953
Mar.	—	350	7,913	8,263	510	2,827	588	12,188	217	186	287	12,878
Apr.	—	350	7,745	8,095	18	2,825	409	11,347	217	186	287	12,037
May	—	420	7,684	8,104	18	2,820	399	11,341	217	186	279	12,023
June	—	460	7,414	7,874	18	2,810	391	11,093	217	183	279	11,772
July	—	560	7,300	7,860	18	2,813	387	11,078	217	182	266	11,743
Aug.	—	610	7,297	7,907	18	2,818	386	11,129	217	182	266	11,794
Sept.	—	710	7,098	7,808	18	2,810	379	11,015	192	176	262	11,645

(a) The valuation of these public sector liabilities differs from that used for the official reserves. Total official debt outstanding at end-September 1984 valued on the same basis as the official reserves was \$11,242 million.

(b) Includes assignments to HMG of other public sector debt involving equal and offsetting reductions in other public sector foreign currency liabilities taken out under the exchange cover scheme.



## Sterling and dollar interest rates compared

	US Treasury bills (3 months)	Eurosterling deposits (3 months)	UK rates (3 months)				US dollars in London			Covered interest-rate differentials	
			Treasury bills	Local authority deposits	Interbank sterling market	Euro-dollar deposits, London	Spot sterling exchange rate	Forward premium/discount (3 months); dollar at a discount+/premium -		Local authority deposits	Interbank sterling market
								and Eurodollar deposits in London			
Per cent per annum						US\$	Cents	Per cent per annum	Per cent per annum		
	1	2	3	4	5	6	7	8	9	(columns 4+9-6)	(columns 5+9-6)
Last working day											
1979	12.48	16.69	16.65	17.00	17.06	14.50	2.2250	-1.21	-2.18	0.32	0.38
1980	14.81	14.37	13.45	14.75	14.84	17.75	2.3920	2.00	3.34	0.34	0.43
1981	12.27	15.81	15.24	15.87	15.75	13.75	1.9110	-0.72	-1.51	0.61	0.49
1982	8.52	10.50	10.32	10.37	10.50	9.25	1.6175	-0.40	-0.99	0.13	0.26
1983	9.30	9.37	9.07	9.25	9.34	9.87	1.4520	0.26	0.72	0.10	0.19
1984 Sept.	10.60	10.81	10.45	10.75	10.78	11.44	1.2387	0.23	0.74	0.05	0.08
Oct.	9.53	10.50	10.19	10.56	10.56	10.00	1.2167	-0.10	-0.33	0.23	0.23
Nov.	8.73	9.75	9.34	9.81	9.72	9.19	1.2037	-0.11	-0.36	0.26	0.17
Fridays											
1984 Aug. 3	10.88	11.87	11.97	12.00	11.94	11.75	1.3250	-0.03	-0.09	0.16	0.10
" 10	10.73	10.69	10.58	10.62	10.56	11.75	1.3115	0.43	1.31	0.18	0.12
" 17	10.75	10.56	10.38	10.37	10.56	11.87	1.3236	0.49	1.48	-0.02	0.17
" 24	10.86	11.06	10.38	10.50	10.97	11.87	1.3085	0.34	1.04	-0.33	0.14
" 31	11.10	10.75	10.38	10.69	10.72	11.94	1.3098	0.44	1.34	0.09	0.12
Sept. 7	11.04	11.81	10.45	10.87	10.94	11.94	1.2780	0.39	1.22	0.15	0.22
" 14	10.74	10.78	10.38	10.75	10.75	11.69	1.2660	0.31	0.98	0.04	0.04
" 21	10.68	10.81	10.51	10.94	10.94	11.50	1.2385	0.20	0.64	0.08	0.08
" 28	10.60	10.81	10.45	10.75	10.78	11.44	1.2387	0.23	0.74	0.05	0.08
Oct. 5	10.56	10.56	10.32	10.56	10.56	11.44	1.2342	0.31	1.00	0.12	0.12
" 12	10.37	11.69	10.19	10.50	10.69	11.06	1.2285	0.23	0.75	0.19	0.38
" 19	10.02	10.81	10.25	10.87	10.81	10.25	1.1927	-0.07	-0.23	0.39	0.33
" 26	9.59	10.62	10.06	10.56	10.62	10.19	1.2212	-0.08	-0.26	0.11	0.17
Nov. 2	9.28	10.50	9.73	10.31	10.62	10.00	1.2525	-0.04	-0.13	0.18	0.49
" 9	9.02	10.12	9.73	10.13	10.06	9.75	1.2650	-0.07	-0.22	0.16	0.09
" 16	8.92	9.75	9.27	9.87	9.78	9.69	1.2602	0.03	0.09	0.27	0.18
" 23	8.78	9.75	9.21	9.75	9.75	9.25	1.2200	-0.11	-0.36	0.14	0.14
" 30	8.73	9.75	9.34	9.81	9.72	9.19	1.2037	-0.11	-0.36	0.26	0.17

# 19.1 Flow of funds matrix: 2nd quarter 1984

## Unadjusted

£ millions

Line	Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector(a)	Residual error
<b>Capital account</b>										
Saving	1	-3,103	+ 824	+1,134	-1,145	+1,851	+8,292	+6,735	+ 662	
Taxes on capital and capital transfers	2	- 284	- 309	+ 120	- 473	- 23	+ 73	+ 423		
<i>less:</i>										
Gross fixed capital formation at home	3	- 531	- 466	-1,869	-2,866	-1,372	-4,390	-4,005		
Increase in value of stocks and work in progress	4	+ 20		+ 134	+ 154	- 23	- 833	- 106		
<b>Financial surplus+/deficit-</b>	<b>5</b>	<b>-3,898</b>	<b>+ 49</b>	<b>- 481</b>	<b>-4,330</b>	<b>+ 433</b>	<b>+3,142</b>	<b>+3,047</b>	<b>+ 662</b>	<b>-2,954</b>
<b>Changes in financial assets and liabilities</b>										
<i>Assets: increase+/decrease-</i>										
<i>Liabilities: increase-/decrease+</i>										
Notes and coin	6	- 388			- 388	+ 72		+ 39	+ 200	+ 77
Market Treasury bills	7	+ 7	+ 7	+ 22	+ 36	- 184	+ 69	- 17	+ 96	+ 65
British government securities	8	-1,209	+ 2		-1,207	- 289	+1,345	- 20	+ 106	
National savings	9	- 636		+ 49	- 587	+ 3		- 3	+ 587	
Certificates of tax deposit	10	- 205		- 11	- 216	+ 6	+ 121	+ 87	+ 2	
Net government indebtedness to										
Banking Department	11	+ 12			+ 12	- 12				
Northern Ireland central government debt	12	+ 41			+ 41	- 22		- 19		
Government liabilities under exchange cover scheme	13	+ 118	- 1	- 117						
Other public sector financing:										
Non-marketable debt	14.1	+ 339		- 233	+ 106	- 106				
Short-term assets	14.2		+ 55	+ 22	+ 77		+ 5	- 2	- 15	
Issue Department's transactions in commercial bills	15	-2,592			-2,592		+2,592			
Government foreign currency debt	16	- 79			- 79	+ 79				
Other government overseas financing	17	+ 342			+ 342				+ 342	
Official reserves	18	- 857			- 857				+ 857	
Local authority debt:										
Temporary	19.1	+ 204	- 488	+ 91	- 193	- 147	- 11	- 8	+ 373	- 14
Foreign currency	19.2		- 5		- 5					+ 5
Sterling securities	19.3		+ 67		+ 67	- 8	- 114		+ 54	+ 1
Other sterling debt	19.4	+ 504	- 193	- 3	+ 308	- 313	- 279	- 6	+ 291	- 1
Public corporation debt:										
Foreign currency	20.1			+ 413	+ 413	- 36				- 377
Other	20.2	- 76	- 5	+ 190	+ 109	- 60	- 11		- 18	- 20
Deposits with banks:										
Sterling sight	21.1	- 57	- 7	- 98	- 162	-1,890	+ 308	+ 67	+1,469	+ 208
Sterling time	21.2	+ 35	+ 19	+ 147	+ 201	-3,388	+ 286	+ 478	+ 668	+1,755
Foreign currency	21.3	- 35	- 11	+ 53	+ 7	-7,115	+ 686	-2,401	+ 39	+8,784
Deposits with building societies	22					- 56	-3,250	+ 300	+3,005	+ 1
Bank lending (excluding public sector):										
Foreign currency	24.1					+6,921	- 791	+ 1	- 19	-6,112
Sterling	24.2					+5,814	- 108	-3,152	-1,466	-1,088
Credit extended by retailers	25			- 4	- 4			- 74	+ 78	
Identified trade credit:										
Domestic	26.1	- 1		-1,109	-1,110			+ 813	+ 297	
Import and export	26.2	- 5		- 10	- 15			+ 57		- 42
Loans for house purchase:										
Building societies	27.1						+3,977		-3,977	
Other	27.2	+ 1	- 47	+ 20	- 26	+ 562	+ 44		- 580	
Other public sector lending	28	+ 33	+ 1	+ 8	+ 42			- 22	+ 4	- 24
Other lending by financial institutions	29						+ 229	- 114	- 115	
Unit trust units	30						- 127		+ 127	
UK company securities	31	- 87		- 88	- 175	- 187	+ 925	- 175	- 755	+ 367
Overseas securities	32					+ 686	- 591	+ 441	+ 315	+8,784
Life assurance and pension funds	33	- 188			- 188		-4,016		+4,204	
Miscellaneous domestic instruments	34						+ 353	- 178	- 175	
Direct and other investment abroad	35						- 70	- 30		-1,970
Overseas direct and other investment in the United Kingdom	36									-1,374
Miscellaneous overseas instruments	37	- 60		+ 4	- 56	- 60	+ 78	+ 1,356		- 823
Accruals adjustment	38	+ 787	- 702	+ 163	+ 248	+ 106	- 246	+ 50	- 158	
<b>Financial transactions</b>	<b>39</b>	<b>-4,052</b>	<b>-1,308</b>	<b>- 491</b>	<b>-5,851</b>	<b>+ 303</b>	<b>- 932</b>	<b>+2,782</b>	<b>+4,535</b>	<b>- 837</b>
Balancing item	40	+ 154	+1,357	+ 10	+1,521	+1,062	+ 360	-1,488	+1,499	-2,954

(a) It has not been possible to incorporate in this table the revised balance of payments estimates which were released in December.

# 19.1 *continued*

## Seasonally adjusted

£ millions

Line	Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector(a)	Residual error
<b>Capital account</b>										
Saving	1	-1,302	+ 820	+1,289	+ 807	+1,755	+7,571	+5,522	+ 283	
Taxes on capital and capital transfers	2	- 346	- 310	+ 155	- 501	- 61	+ 106	+ 456	-	
<i>less:</i>										
Gross fixed capital formation at home	3	- 661	- 726	-2,012	-3,399	-1,489	-4,579	-4,149		
Increase in value of stocks and work in progress	4	+ 20		+ 226	+ 246	- 23	- 702	- 111		
<b>Financial surplus +/-deficit-</b>	<b>5</b>	<b>-2,289</b>	<b>- 216</b>	<b>- 342</b>	<b>-2,847</b>	<b>+ 182</b>	<b>+2,396</b>	<b>+1,718</b>	<b>+ 283</b>	<b>-1,732</b>
<b>Changes in financial assets and liabilities</b>										
<i>Assets: increase+ /decrease-</i>										
<i>Liabilities: increase- /decrease+</i>										
Notes and coin	6	- 288		-	- 288	+ 43	-	+ 28	+ 140	+ 77
Market Treasury bills	7	+1,380	+ 7	+ 22	+1,409	-1,625	+ 69	- 17		+ 164
British government securities	8	-1,209	+ 2	-	-1,207	- 289	+1,345	- 20	+ 106	+ 65
National savings	9	- 672		+ 49	- 623		+ 3	- 3	+ 623	
Certificates of tax deposit	10	- 19		- 11	- 30	+ 6	+ 121	- 99	+ 2	
Net government indebtedness to										
Banking Department	11	+ 12			+ 12	- 12				
Northern Ireland central government debt	12	+ 48			+ 48	- 22		- 26		
Government liabilities under exchange cover scheme	13	+ 118	- 1	- 117						
Other public sector financing:										
Non-marketable debt	14.1	+ 339		- 233	+ 106	- 106				
Short-term assets	14.2		+ 55	+ 22	+ 77	- 65	+ 5	- 2	- 15	
Issue Department's transactions in commercial bills	15	-2,592			-2,592		+2,592			
Government foreign currency debt	16	- 54			- 54	+ 79			- 25	
Other government overseas financing	17	+ 342			+ 342				- 342	
Official reserves	18	- 895			- 895				+ 895	
Local authority debt	19	+ 658	- 755	+ 88	- 9	- 220	- 466	+ 718	- 9	
Public corporation debt	20	+ 139	- 5	+ 349	+ 483	- 58	- 10	- 18	- 397	
Domestic deposits with banks:										
Sterling sight	21.1	- 23	- 17	- 98	- 138	-1,607	+ 325	- 151	+1,571	
Sterling time	21.2	+ 35	- 56	+ 69	+ 48	- 375	+ 231	+ 143	- 47	
Foreign currency	21.3	- 35	- 11	+ 59	+ 13	+1,633	+ 659	-2,344	+ 39	
Banks' net external transactions	21.4					-3,564				+3,564
Deposits with building societies	22					- 56	-3,276	+ 300	+3,031	+ 1
Bank lending (domestic, excluding public sector):										
Foreign currency	24.1					+ 771	- 781	+ 1	+ 9	
Sterling	24.2					+4,836	- 108	-3,554	-1,174	
Credit extended by retailers	25			- 1	- 1			- 26	+ 27	
Identified trade credit:										
Domestic	26.1	- 1		- 540	- 541			+ 485	+ 56	
Import and export	26.2	- 5		- 10	- 15			+ 69	- 54	
Loans for house purchase:										
Building societies	27.1						+3,921		-3,921	
Other	27.2	+ 1	- 29	+ 20	- 8	+ 551	+ 44		- 587	
Other public sector lending	28	+ 36	+ 1	+ 8	+ 45			- 22	+ 4	- 27
Other lending by financial institutions	29						+ 184	- 83	- 101	
Unit trust units	30						- 127		+ 127	
UK company securities	31	- 87		- 88	- 175	- 187	+ 925	- 175	- 755	+ 367
Overseas securities	32					+ 686	+ 591	+ 441	+ 315	- 851
Life assurance and pension funds	33	- 188			- 188		-4,206		+4,394	
Miscellaneous domestic instruments	34						+ 332	- 178	- 154	
Direct and other investment abroad	35					- 70	- 30	+2,070		-1,970
Overseas direct and other investment in the United Kingdom	36					- 60	+ 78	+1,356		-1,374
Miscellaneous overseas instruments	37	- 60		+ 4	- 56		+ 283	+1,058		-1,285
Accruals adjustment	38	+ 301	- 30	- 2	+ 269	- 12	+ 6	- 167	- 96	
<b>Financial transactions</b>	<b>39</b>	<b>-2,719</b>	<b>- 839</b>	<b>- 410</b>	<b>-3,968</b>	<b>+ 342</b>	<b>-1,134</b>	<b>+1,695</b>	<b>+4,281</b>	<b>-1,216</b>
Balancing item	40	+ 430	+ 623	+ 68	+1,121	+974	+ 701	-2,563	+1,499	-1,732





## Additional notes to the tables

The notes and definitions to Tables 1-18 are published in full each year in the March *Bulletin* only. Changes to the notes are included, cumulatively, in subsequent issues until they are incorporated in a revised full set of notes in the following March. Notes to Table 19 are included in the article on sector financing in the June *Bulletin*.

### Institutions forming the monetary sector

A full list was published in the December 1983 *Bulletin*, and amended in the additional notes in subsequent issues of the *Bulletin*. The following further amendments have been made up to 17 October 1984.

#### Other British banks

##### Delete

Grindlay Brandts Ltd  
Grindlays Bank p.l.c.  
Grindlays Bank (Jersey) Ltd  
Grindlays Humberclyde Finance Ltd  
Grindlays Industrial Finance Ltd

##### Change of name

Beaver Guarantee Ltd  
(formerly Beaver Investments Ltd)  
Midland Bank Equity Holdings Ltd  
(formerly Midland Bank Industrial Equity Holdings Ltd)

#### American banks

##### Delete

Centerre Bank N.A.  
Harris Trust & Savings Bank  
Wells Fargo Ltd

##### Change of name

Fidelity Bank N.A.  
(formerly The Fidelity Bank)

#### Other overseas banks

##### Add

CIC—Union Européenne International et Cie  
Grindlay Brandts Ltd  
Grindlays Bank p.l.c.  
Grindlays Bank (Jersey) Ltd  
Grindlays Humberclyde Ltd  
Grindlays Industrial Finance Ltd  
Harris Trust & Savings Bank

##### Delete

Crédit Industriel et Commercial

##### Change of name

National Australia Bank Ltd  
(formerly National Commercial Banking Corporation of Australia Ltd)

#### Accepting houses

##### Delete

Hill Samuel & Co. (Guernsey) Ltd

## 3.1 to 3.8 UK banks' balance sheets

Some smaller institutions report at end-quarters only; the coverage of some of the groups in these tables is therefore not complete. The groups affected are Accepting houses, Other British, American, Other overseas, and Consortium, but in no case is the coverage of total liabilities/assets less than 97.5%.

Six contributors joined the monthly reporting series at mid-March 1984; their total sterling assets amounted to £152 million, and other currency assets to £766 million. Thirteen contributors joined the monthly series and one contributor left the series at mid-June; the net effect of these changes was an increase of £242 million in sterling assets and an increase of £1,201 million in other currency assets.

Six contributors joined the monthly series and two contributors left the series at mid-September; the net effect of these changes was an increase of £193 million in sterling assets and an increase of £592 million in other currency assets.

## 6 UK monetary sector

In addition to the monthly-reporting institutions included in Tables 3 and 4, this table also includes a number of institutions which only report quarterly. It does not, however, currently include figures for those smaller institutions which complete less detailed quarterly returns.

Changes occur from time to time in the reporting population, the following affecting the figures for 1984:

At end-quarter	Number of institutions		Net effect on:	
	Joining	Leaving	Sterling assets	Foreign currency assets
1984 Mar.	6	—	152	766
June	11	2	281	1,230
Sept.	3	3	130	609

## 7 Central government borrowing requirement and its financing

This table now shows the CGBR calculated on the new definition which was described in the February issue of *Economic Trends*, page 88. Changes in central government bank deposits, which formerly contributed to the CGBR, now finance it. Consequently they are now shown (in a separate column) among the financing items in the table.

## 12 Private sector liquidity, and other deposits

For periods prior to November 1981, columns 1 and 2 include deposits with finance houses net of their holdings of liquid assets (bank deposits, money-market instruments etc); these were not included in £M3.

### 13.1 Banks in the BIS reporting area: geographical analysis of external liabilities and claims

With effect from end-December 1983, Finland, Norway and Spain joined the BIS reporting area; also, a full geographical breakdown of the business of banks in Switzerland became available. The break in series at end-December 1983 is due to this expansion of the reporting area and to a reduction in the number of banks in Switzerland that report figures.

### 14.2 UK monetary sector: analysis of business by maturity and sector

The coverage of this table is limited to monetary sector institutions. Institutions with either small foreign currency or small sterling business, some of which report maturity analyses at end-quarters, are excluded from the table, as are members of the London Discount Market Association (LDMA). The analyses primarily provide a measure of maturity transformation. As such, they do not take account of any of the adjustments necessary to measure the liquidity of banks, as set out in the Bank's paper *The measurement of liquidity* reprinted in the September 1982 *Bulletin*. Although these surveys provide useful general information about the market as a whole, they are only snapshots of the position on particular days; and that position can change rapidly as market circumstances vary.

In these analyses, institutions are required to classify maturities by reference to the period remaining to maturity rather than to the original period of the deposit or loan. Most foreign currency lending and some sterling lending is in the form of 'roll-overs' (ie a loan made for, say, five years but where the interest rate is refixed in line with prevailing market rates, typically every three or six months, depending on the agreement between the borrower and the lender); in these statistics, such lending is classified according to the period remaining to the ultimate maturity date of the loan and not to the next roll-over date. The '3 years and over' category also incorporates certain unallocated items, namely overdrafts (which it is not sensible to analyse by maturity and, although technically repayable on demand, cannot be regarded as liquid assets) and any overdue repayments of loans. Deposit liabilities, on the other hand, are classified according to the period remaining to the earliest possible repayment date.

#### Foreign currency

Unlike Table 14.1, data on foreign currency positions *vis-à-vis* UK residents are included. Certain miscellaneous liabilities and assets (largely capital and other internal funds) are excluded from the analysis, but from February 1983 some additional assets were incorporated in the table under the heading 'other assets'. These include marketable securities (other than the short-term paper contained elsewhere in the table).



working capital provided to overseas offices, and assets leased out under finance leases. Marketable securities are classified by maturity according to redemption date. Gold bullion is included under 'banks overseas'.

The majority of these assets and liabilities are denominated in US dollars and, in order to reduce distortion in comparisons caused by fluctuations in exchange rates between reporting dates, all figures are shown in dollars rather than in sterling.

Apart from certificates of deposit and other negotiable paper issued, intra-monetary sector liabilities should equal intra-monetary sector claims; even after allowing for the incomplete institutional coverage in this table, the figures as reported differ. In calculating liabilities to overseas residents in Table 14.1 and the change in the monetary sector institutions' net liabilities in foreign currencies to overseas residents in the balance of payments, it is assumed that this difference relates to misidentification of liabilities to, and claims on, overseas residents.

Tables showing the foreign currency business of American banks, Japanese banks, other overseas banks and consortium banks are available from the Bulletin Group at the address on the reverse of the contents page.

### **Sterling**

As with the foreign currency data, certain miscellaneous liabilities and assets (largely capital and other internal funds) are excluded from the analysis. Marketable securities (other than short-term paper contained elsewhere in the table), working capital provided to overseas offices, and assets leased out under finance leases are included under the heading 'other assets'. Also incorporated with commercial bills and other short-term paper held are ECGD special scheme lending for exports (included within advances to overseas residents in Table 3.1) and Department of Trade and Industry special scheme lending for shipbuilding (included within advances to the UK private sector in Table 3.1). Balances held with the Bank of England and special and cash ratio deposits are included within the UK interbank market.

Although the terminology used for claims data differs from that used in Table 3.1 in some minor respects, the main items in the two tables are broadly similar.

As with the foreign currency section, intra-monetary sector liabilities do not equal intra-monetary sector claims in the sterling table: apart from certificates of deposit and other negotiable paper issued, claims also include funds deposited with members of the LDMA and with those members of the monetary sector excluded from the table.

Tables showing the sterling business of bank groups, other than those published in this *Bulletin*, are available from the Bulletin Group at the address shown on the reverse of the contents page. The additional groups for which sterling data are available are as follows: retail banks, accepting houses, other British banks, American banks, Japanese banks, other overseas banks and consortium banks.

## **15 UK-registered monetary sector institutions and their branches and subsidiaries worldwide: consolidated external claims and unused commitments**

The sections of this table which relate to risk transfers were changed in the June issue; the notes to this table have been revised accordingly and are reprinted in full.

This table differs from the other banking tables in two significant respects. First, the contributors are only recognised banks and licensed

deposit-taking institutions registered in the United Kingdom; these are British-owned banks (which account for about three quarters of total claims), consortium banks and those overseas banks registered in the United Kingdom. The UK branches of banks incorporated abroad are not included. Second, the data include the overseas operations of subsidiaries and branches of UK-registered banks.

Outstanding claims comprise cross-border lending by UK offices in sterling and foreign currencies; cross-border lending by overseas offices and subsidiaries in local and non-local currency, other than to the United Kingdom; and lending by overseas offices and subsidiaries to local residents in non-local currency. Both sterling and foreign currency acceptances given on behalf of overseas residents are included in the external claims covered in this table. Claims on individual countries which in total are less than the equivalent of £10 million are included in 'other' countries in the geographical analysis. Some figures for net local currency claims and risk transfers for individual countries have been omitted (indicated by . .) for reasons of confidentiality. These amounts, which are generally small, have where possible been included in the area totals.

Maturities are classified by reference to the period remaining to maturity rather than to the original period of the loan. Unused commitments are the unutilised portion of both binding contractual obligations and those commitments which reporting banks would regard themselves as obliged to honour in any circumstances.

The two columns headed 'outward risk transfers' show claims (or unused commitments) where repayment is effectively guaranteed by residents of other countries. Such guarantees may arise when the borrower is a branch of a bank whose head office is located in a different country, or where there is a formal, legal and irrevocable obligation to repay the claim by a third party if the original borrower fails to do so.

The counterpart to each outward risk transfer is an equal inward risk transfer to the country of residence of the guarantor. Such inward risk transfers represent a contingent liability of those countries. Inward risk transfers of claims are shown combined with overseas offices' and subsidiaries' net local currency claims on local residents (nb only net local currency claims are shown, net local currency liabilities are disregarded).

The totals of inward risk transfers included in the table differ from the totals of outward risk transfers by the amount of net cross-border transfers of risks to or from the United Kingdom, including transfers of risk associated with ECGD-backed lending to other countries. Details of these transfers and a reconciliation with the risk transfers in the table are provided in footnote (c) on the third page of the main table.

## **18 Foreign exchange and international interest rates**

In the section comparing sterling and dollar interest rates, the rate for *local authority deposits* is the mean of bid rates taken in the late afternoon for deposits for a minimum term of three months and thereafter at seven days' notice.

