

Statistical annex

List of tables

The tables should be used in conjunction with the notes and definitions which are published in full in the March *Bulletin*; changes to those notes follow the tables in this issue. Some figures may subsequently be revised as more complete information becomes available.

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Additional notes to the tables

Notes and definitions to the tables appear in full in the March issue. Only changes since March are published in this issue.

Symbols and conventions

.. not available

— nil or less than half the final digit shown.

... figures above and below are not strictly comparable.

Owing to rounding of figures, the sum of the separate items will sometimes differ from the total shown.

'Government stocks' comprise British government and government-guaranteed stocks (now only those of the gas and electricity industries).

Longer series and data on magnetic tape

For those who prefer to have data in machine-readable form, a magnetic tape service is available covering most of the tables currently included in the statistical annex as well as many of the series which were discontinued with effect from the March 1979 issue. The machine-readable data contain longer runs, and, in some cases, more frequent observations and additional details; longer runs can also be supplied on computer printout in response to specific requests. Further information regarding this service may be obtained from the Bank at the address given on the reverse of the contents page.

Changes in this issue

External liabilities and claims in sterling reported by UK monetary sector and other financial institutions (Table 16)

This table now shows data for end-quarter dates only since mid-quarter data is no longer collected.

Public sector borrowing requirement and other counterparts to changes in £M3 (Table 11.3)

The statistical treatment of foreign currency capital of banks has been changed to exclude it from banks net non-deposit liabilities in this table and to include it instead in banks' net foreign currency liabilities within the external and foreign currency counterparts.

1

Bank of England: balance sheet

£ millions

	Issue Department				Banking Department								
	Liabilities		Assets		Liabilities					Assets			
	Notes in circulation	Notes in Banking Department	Government securities	Other securities	Total	Public deposits	Special deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises, equipment and other securities	Notes and coin
1984 May 16	11,697	13	2,485	9,225	2,579	271	—	692	1,602	422	654	1,490	13
June 20	11,825	5	4,013	7,817	2,418	42	—	737	1,625	479	586	1,348	5
July 18	12,176	4	2,900	9,280	2,296	42	—	702	1,538	374	708	1,210	4
Aug. 15	12,093	7	2,057	10,043	2,107	40	—	583	1,469	360	691	1,048	8
Sept. 19	12,021	9	1,875	10,155	2,283	39	—	691	1,539	390	661	1,223	9
Oct. 17	11,994	6	1,247	10,753	2,792	541	—	687	1,550	389	716	1,681	6
Nov. 21	12,055	5	1,251	10,809	2,380	97	—	771	1,497	502	734	1,139	5
Dec. 12	12,610	10	1,888	10,732	2,595	99	—	787	1,694	460	894	1,231	10
1985 Jan. 16	12,006	4	2,759	9,251	6,083	3,572	—	772	1,724	586	1,028	4,465	4
Feb. 20	11,976	4	2,452	9,528	7,623	5,267	—	672	1,670	453	1,041	6,124	5
Mar. 20	12,036	4	2,728	9,312	8,914	6,614	—	611	1,674	608	1,477	6,824	5
Apr. 17	12,188	12	2,144	10,056	7,617	5,369	—	744	1,489	705	1,307	5,593	12
May 15	12,106	4	1,817	10,293	7,643	5,244	—	815	1,570	588	825	6,225	5

2

M0, the wide monetary base

£ millions; percentages in italics

	Notes and coin in circulation outside the Bank of England				Banks' deposits with the Banking Department		Notes and coin in circulation outside the Bank of England		Banks' operational deposits with the Banking Department		M0, wide monetary base (columns 5+6)	
	In circulation with the public		Held by banks (till money)		Operational deposits	Cash ratio deposits	Unadjusted	Seasonally adjusted	Unadjusted	Unadjusted	Seasonally adjusted	
	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Unadjusted						
	1a	1b	2a	2b	3	4	5a	5b	6	7a	7b	
Amount outstanding												
1984 May 16	11,834	11,863	1,201	1,208	159	533	13,157	13,157	138	13,295	13,295	
June 20	11,941	11,982	1,215	1,231	204	533	13,195	13,253	179	13,374	13,432	
July 18	12,213	11,975	1,314	1,228	169	533	13,376	13,297	165	13,541	13,462	
Aug. 15	12,156	12,039	1,277	1,230	50	533	13,478	13,281	164	13,642	13,445	
Sept. 19	12,102	12,121	1,284	1,294	158	533	13,471	13,439	139	13,610	13,578	
Oct. 17	12,115	12,184	1,235	1,247	153	533	13,379	13,505	178	13,557	13,683	
Nov. 21	12,186	12,242	1,243	1,254	189	582	13,403	13,586	180	13,583	13,766	
Dec. 12	12,641	12,255	1,385	1,277	205	582	13,804	13,620	356	14,160	13,976	
1985 Jan. 16	12,113	12,249	1,320	1,319	190	582	14,222	13,712	139	14,361	13,851	
Feb. 20	12,210	12,328	1,225	1,280	90	582	13,411	13,694	177	13,588	13,871	
Mar. 20	12,322	12,403	1,231	1,314	29	582	13,542	13,787	144	13,686	13,931	
Apr. 17	12,435	12,420	1,312	1,284	162	582	13,907	13,872	162	14,069	14,034	
May 15	12,441	12,472	1,275	1,282	191	624	13,761	13,863	157	13,918	14,020	
Change in month ended												
1984 May 16	-210	-54	-35	+47	+5	+33	+134	+72	-19	+115	+53	+0.4
June 20	+107	+118	+14	+23	+45	—	+38	+96	+41	+79	+137	+1.0
July 18	+272	-7	+99	-4	-35	—	+181	+44	-14	+167	+30	+0.2
Aug. 15	-57	+64	-37	+3	-119	—	+102	-16	-1	+101	-17	-0.1
Sept. 19	-54	+82	+7	+64	+108	—	-7	+158	-25	-32	+133	+1.0
Oct. 17	+13	+63	-49	-47	-5	—	-92	+66	+39	-53	+105	+0.8
Nov. 21	+71	+58	+8	+7	+36	+49	+24	+81	+2	+26	+83	+0.6
Dec. 12	+455	+14	+142	+23	+16	—	+401	+34	+176	+577	+210	+1.5
1985 Jan. 16	-528	-6	-65	+42	-15	—	+418	+92	-217	+201	-125	-0.9
Feb. 20	+97	+79	-95	-39	-100	—	-811	-18	+38	-773	+20	+0.1
Mar. 20	+112	+75	+6	+34	-61	—	+131	+93	-33	+98	+60	+0.4
Apr. 17	+113	+17	+81	-30	+133	—	+365	+85	+18	+383	+103	+0.7
May 15	+6	+53	-37	-2	+29	+42	-146	-9	-5	-151	-14	-0.1

3.1

Banks in the United Kingdom: balance sheet of monthly reporting institutions

£ millions

Sterling liabilities														
	Notes outstanding	Deposits								Certificates of deposit	Items in suspense and transmission	Capital and other funds		
		Total	Sight deposits				Time deposits							
			UK monetary sector	UK public sector	UK private sector	Overseas	UK monetary sector	UK public sector	UK private sector				Overseas	
1984	June 20	844	171,455	7,282	1,327	35,940	5,021	33,572	1,116	54,402	20,783	12,011	5,225	25,153
	July 18	874	173,001	7,530	1,120	35,922	5,022	35,341	1,257	54,179	21,249	11,381	5,088	24,591
	Aug. 15	853	174,999	7,182	1,208	36,114	4,889	35,950	1,006	54,349	21,988	12,313	5,004	24,277
	Sept. 19	853	176,025	7,005	1,224	36,401	4,880	36,136	1,280	54,818	22,532	11,750	5,035	24,538
	Oct. 17	861	177,527	7,395	1,299	37,600	4,959	35,695	1,342	54,354	22,457	12,426	5,219	25,641
	Nov. 21	872	181,576	7,477	1,403	39,126	4,804	36,122	1,571	56,196	23,337	11,539	5,375	25,325
	Dec. 12	917	180,119	7,789	1,078	39,318	5,392	35,450	1,237	55,735	22,890	11,230	6,583	25,762
1985	Jan. 16(a)	877	182,824	7,961	1,323	38,205	5,510	36,431	1,249	57,846	23,392	10,907	5,182	24,428
	Feb. 20	879	185,770	7,324	1,341	37,632	5,163	38,829	1,368	57,735	25,062	11,316	5,724	23,662
	Mar. 20	900	190,393	8,717	1,285	39,217	5,802	39,826	1,405	57,177	26,301	10,664	5,924	24,382
	Apr. 17	926	195,028	7,646	1,285	41,138	5,585	40,329	1,325	58,882	26,962	11,876	5,443	25,481
	May 15	930	195,070	7,200	1,350	41,838	5,802	40,955	1,153	58,500	26,590	11,681	5,839	25,676

Sterling assets														
	Notes and coin	Balances with Bank of England			Market loans							Bills		
		Cash ratio deposits	Special deposits	Other	London Discount Market Association		Other UK monetary sector	UK monetary sector CDs	Building society CDs and time deposits	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	
					Secured	Unsecured								
1984	June 20	1,823	529	—	200	5,227	35	36,845	6,530	368	4,842	6,186	209	247
	July 18	1,932	529	—	166	4,629	36	38,415	6,185	374	4,732	6,465	176	244
	Aug. 15	1,883	529	—	48	5,200	53	39,159	6,084	549	4,733	7,166	196	320
	Sept. 19	1,865	529	—	155	5,959	38	39,453	5,980	654	4,889	6,929	177	312
	Oct. 17	1,834	529	—	144	4,943	43	39,127	6,171	696	4,909	6,530	247	312
	Nov. 21	1,838	577	—	183	5,346	45	39,203	6,237	652	4,821	6,769	265	425
	Dec. 12	2,006	577	—	187	6,070	45	39,099	5,847	775	4,824	6,837	286	413
1985	Jan. 16(a)	1,926	577	—	184	5,281	73	39,618	5,814	733	4,837	7,674	163	214
	Feb. 20	1,837	577	—	87	5,613	35	41,504	5,572	751	4,859	8,735	204	415
	Mar. 20	1,854	577	—	25	4,940	36	43,820	5,285	713	4,706	8,720	118	421
	Apr. 17	1,974	577	—	159	5,646	40	43,222	6,311	829	4,754	9,160	211	549
	May 15	1,934	623	—	178	5,486	39	43,135	6,339	864	4,676	9,143	263	607

Other currency assets															
		Market loans and advances						Bills	Investments			Miscellaneous assets			
		Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector		Overseas	Total	United Kingdom	Overseas	Items in suspense and collection	Assets leased	Other
1984	June 20	456,069	116,126	86,409	10,233	1,386	27,450	330,591	1,325	17,474	525	16,949	2,622	15	2,288
	July 18	474,327	120,869	88,161	11,715	1,469	28,861	344,122	1,348	18,221	572	17,649	2,406	15	2,243
	Aug. 15	475,534	120,447	88,950	11,683	1,594	28,598	344,708	1,445	18,801	576	18,225	2,466	15	2,041
	Sept. 19	500,729	128,437	94,297	12,396	1,766	31,060	361,211	1,507	20,915	652	20,263	2,719	16	2,089
	Oct. 17	503,226	131,111	93,716	11,852	1,854	32,511	363,293	1,445	22,107	587	21,520	2,826	16	2,064
	Nov. 21	503,658	129,423	94,392	11,324	1,836	32,284	363,823	1,475	22,343	560	21,783	3,276	15	2,127
	Dec. 12	513,290	132,581	95,010	11,621	1,864	33,559	371,236	1,562	23,935	617	23,318	3,567	16	2,131
1985	Jan. 16(a)	537,899	141,147	94,194	12,150	2,014	37,342	392,199	2,134	27,436	798	26,638	3,553	16	2,121
	Feb. 20	564,362	146,722	101,265	12,732	2,121	39,918	408,326	2,284	28,963	818	28,145	4,117	17	2,193
	Mar. 20	542,980	140,523	96,320	12,004	2,037	38,372	394,247	1,781	28,436	803	27,633	3,794	15	2,264
	Apr. 17	481,620	128,180	84,425	11,047	1,810	35,666	348,672	1,697	26,695	771	25,923	3,656	13	2,080
	May 15	481,916	128,690	84,901	11,576	1,865	35,871	347,703	1,566	27,271	754	26,517	3,414	13	1,897

(a) Figures are affected by the merger of Barclays Bank International Ltd with Barclays Bank p.l.c. The main items affected are, in sterling, capital and other funds and investments and, in sterling and other currencies, the gross figures for interbank loans and deposits.

Table 3.1

For notes and definitions see the March Bulletin

Other currency liabilities						Total liabilities/ assets	Of which, sterling			
Deposits			Certificates of deposit	Items in suspense and transmission	Capital and other funds		Liabilities	Assets		
Total	Sight and time deposits									
	UK monetary sector	Other United Kingdom	Overseas							
472,205	89,871	15,639	295,140	71,555	3,183	5,945	684,010	202,677	204,218	1984 June 20
491,105	92,448	16,709	305,774	76,173	2,896	6,240	703,794	203,553	205,233	July 18
492,372	93,405	16,462	308,123	74,382	2,939	6,418	706,861	205,132	206,559	Aug. 15
519,936	98,252	17,321	324,379	79,985	3,244	6,680	736,310	206,451	208,336	Sept. 19
523,117	97,623	17,886	329,620	77,987	3,349	7,028	742,742	209,249	211,057	Oct. 17
522,621	97,843	18,447	329,660	76,671	3,877	8,019	747,664	213,147	214,769	Nov. 21
534,136	98,402	19,041	336,754	79,939	4,119	8,199	759,834	213,381	215,333	Dec. 12
562,498	98,002	20,085	357,889	86,523	4,199	8,797	788,805	213,311	215,645	1985 Jan. 16(a)
590,089	105,563	21,326	372,899	90,301	4,898	9,077	820,099	216,035	218,163	Feb. 20
565,884	100,910	20,250	361,143	83,581	4,668	9,064	801,215	221,599	221,946	Mar. 20
502,823	87,944	18,367	324,766	71,746	4,101	8,443	742,244	226,878	226,483	Apr. 17
503,016	88,524	18,728	324,678	71,086	4,128	9,008	743,668	227,515	227,590	May 15

Sterling assets continued

Bills continued		Advances				Banking Department lending to central government (net)	Investments			Miscellaneous assets			
Eligible bank bills	Other bills	Total	UK public sector	UK private sector	Overseas		British government stocks	Other public sector	Other	Items in suspense and collection	Assets leased	Other	
3,364	245	108,241	2,196	95,198	10,846	477	6,553	404	6,807	8,625	1,271	5,190	1984 June 20
2,972	238	109,266	2,244	95,843	11,179	371	6,591	379	6,896	8,153	1,308	5,178	July 18
2,611	243	109,048	2,256	95,663	11,130	361	6,705	395	6,830	7,903	1,285	5,259	Aug. 15
2,865	243	109,448	2,349	95,774	11,325	392	6,763	395	6,942	7,758	1,283	5,305	Sept. 19
3,421	241	112,465	2,529	98,454	11,482	- 95	6,868	380	7,290	8,352	1,289	5,361	Oct. 17
2,910	255	114,065	2,814	99,551	11,700	500	7,031	437	7,517	9,008	1,296	5,390	Nov. 21
2,848	275	114,369	2,616	100,723	11,031	461	6,696	442	7,688	8,879	1,302	5,407	Dec. 12
6,050	256	116,229	2,977	102,197	11,055	-2,888	6,475	428	6,464	8,648	1,379	5,508	1985 Jan. 16(a)
7,487	271	116,379	3,057	102,661	10,662	-4,714	6,133	453	6,131	8,947	1,368	5,520	Feb. 20
8,189	320	118,242	3,269	104,531	10,442	-5,933	6,301	488	6,318	9,859	1,338	5,608	Mar. 20
7,338	317	120,710	3,438	106,865	10,407	-4,581	6,503	500	6,505	8,857	1,355	5,548	Apr. 17
8,106	339	120,770	3,207	106,939	10,623	-4,569	6,764	495	6,462	9,120	1,347	5,470	May 15

Acceptances		Eligible liabilities	
Sterling	Other currencies		
14,047	1,831	122,183	1984 June 20
14,147	2,083	123,252	July 18
14,272	2,179	123,791	Aug. 15
16,031	2,501	124,542	Sept. 19
16,413	2,548	126,857	Oct. 17
16,780	2,670	129,650	Nov. 21
16,335	2,718	129,932	Dec. 12
17,199	2,949	131,495	1985 Jan. 16(a)
17,945	3,056	132,326	Feb. 20
17,732	3,205	133,715	Mar. 20
18,336	2,939	137,395	Apr. 17
18,950	2,947	137,978	May 15

3.2

Retail banks: balance sheet

£ millions

Liabilities														Total liabilities/assets	
Notes issued	Sterling deposits						Other currency deposits					Sterling and other currencies			
	Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1984 June 20	844	93,991	35,546	9,745	1,921	68,650	6,840	6,835	31,380	6,124	3,617	19,678	1,961	19,805	146,020
July 18	874	94,404	35,509	10,571	1,809	68,839	6,825	6,360	33,503	6,330	3,864	21,323	1,985	19,264	148,045
Aug. 15	893	94,748	35,215	9,934	1,663	69,106	6,694	7,351	33,327	6,375	3,791	21,088	2,072	18,605	147,532
Sept. 19	853	95,512	35,126	10,615	1,919	69,596	6,787	6,595	34,075	6,343	4,026	21,552	2,154	19,240	149,680
Oct. 17	861	95,870	36,029	10,074	1,969	69,998	6,642	7,187	34,406	6,240	4,084	22,003	2,079	20,484	151,621
Nov. 21	872	97,394	37,517	10,141	2,191	72,257	6,665	6,139	33,322	5,924	3,961	21,564	1,873	20,000	151,588
Dec. 12	917	96,574	37,903	10,100	1,788	72,072	6,930	5,684	34,219	6,352	4,330	21,630	1,906	21,273	152,983
1985 Jan. 16(a)	877	98,404	38,343	10,463	1,967	72,649	8,194	5,131	48,534	7,494	4,613	32,923	3,504	22,948	170,763
Feb. 20	879	98,058	37,126	9,674	2,054	71,863	8,602	5,865	49,366	8,177	4,509	32,864	3,816	22,877	171,180
Mar. 20	900	99,217	39,317	9,626	2,068	72,750	9,316	5,457	47,386	7,727	4,404	31,487	3,768	23,429	170,932
Apr. 17	926	101,689	40,813	9,216	1,974	75,024	9,289	6,185	43,591	6,731	3,991	29,516	3,353	22,666	168,871
May 15	930	101,640	41,609	9,248	1,943	75,535	9,253	5,661	44,510	6,849	4,173	29,974	3,514	24,163	171,243

Sterling assets

Notes and coin	Balances with Bank of England		Market loans					Bills				Advances			
	Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas	
1984 June 20	1,798	324	196	3,434	10,657	2,023	1,904	439	148	242	2,582	71	900	61,229	4,993
July 18	1,906	324	156	3,187	10,616	2,022	1,865	475	93	234	2,358	65	921	62,131	4,943
Aug. 15	1,856	324	41	3,642	10,667	2,013	1,834	514	118	310	2,077	59	891	61,724	4,911
Sept. 19	1,839	324	150	4,209	10,629	2,119	1,951	562	96	301	2,466	59	859	61,536	4,919
Oct. 17	1,807	324	139	3,319	10,785	2,216	1,971	545	170	302	2,890	71	810	63,185	4,917
Nov. 21	1,813	344	179	3,466	10,706	1,979	1,910	532	188	401	2,407	73	891	63,226	5,003
Dec. 12	1,978	344	181	4,177	11,079	2,002	1,906	564	201	410	2,538	90	755	64,159	4,062
1985 Jan. 16(a)	1,900	346	180	3,618	11,513	2,155	2,001	945	113	202	5,714	89	811	65,723	3,909
Feb. 20	1,811	346	82	3,789	12,345	2,357	1,942	1,168	170	397	7,078	98	815	65,796	3,255
Mar. 20	1,828	346	19	3,222	13,165	2,130	1,813	1,046	83	409	7,695	105	1,041	67,132	2,980
Apr. 17	1,946	346	154	3,778	12,699	2,555	1,888	1,136	166	535	6,903	94	939	68,267	2,937
May 15	1,907	356	172	3,698	12,782	2,534	1,905	1,226	222	597	7,610	95	744	67,841	2,940

Sterling assets continued

Banking Department lending to central government (net)	Investments		Other currency assets						Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities		
	British government stocks	Other	Market loans and advances												
			Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas						
1984 June 20	477	5,008	3,410	31,818	9,317	11,643	186	107	3,323	16,559	53	1,772	12,543	2,324	75,673
July 18	371	5,116	3,374	33,907	9,608	12,657	173	88	3,437	17,552	55	1,806	12,120	2,587	76,548
Aug. 15	361	5,178	3,389	33,909	9,463	13,104	234	79	3,386	17,105	58	1,841	11,817	2,440	76,539
Sept. 19	392	5,180	3,387	34,848	9,959	14,034	234	84	3,504	16,992	56	1,915	11,882	2,776	76,634
Oct. 17	95	5,278	3,403	35,144	10,252	13,788	239	87	3,643	17,386	57	1,923	12,459	2,798	77,464
Nov. 21	500	5,463	3,414	34,137	10,288	13,449	159	98	3,848	16,583	73	1,961	12,922	2,853	78,763
Dec. 12	461	5,120	3,419	34,802	10,545	13,235	177	88	3,889	17,413	82	2,000	12,653	2,708	78,247
1985 Jan. 16(a)	-2,888	5,048	2,409	48,527	16,006	12,895	671	337	5,501	29,123	621	4,863	12,964	3,149	78,791
Feb. 20	-4,714	4,564	2,253	49,009	16,217	12,889	815	344	5,436	29,525	635	4,952	13,033	3,349	77,435
Mar. 20	-5,933	4,712	2,318	47,775	15,673	11,933	778	325	5,378	29,361	155	4,721	14,169	3,297	78,407
Apr. 17	-4,581	4,938	2,293	44,021	14,248	11,681	709	284	5,090	26,258	108	4,410	13,337	3,445	80,450
May 15	-4,569	5,155	2,323	45,537	14,430	12,340	715	285	5,364	26,833	106	4,473	13,589	3,684	80,769

(a) Figures are affected by the merger of Barclays Bank International Ltd (previously included within the other British group) with Barclays Bank p.l.c.

Table 3.2

For notes and definitions see the March Bulletin

3.3

Accepting houses: balance sheet

£ millions

Liabilities													Total liabilities/ assets	
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1984 June 20	9,661	2,323	1,817	67	5,924	1,086	767	13,858	3,992	1,983	7,584	300	2,653	26,173
July 18	9,768	2,298	1,955	108	5,827	1,093	785	13,954	3,974	2,070	7,599	310	2,744	26,465
Aug. 15	9,876	2,409	2,079	118	5,700	1,174	806	14,038	3,965	2,023	7,704	347	2,827	26,742
Sept. 19	9,952	2,551	2,025	113	5,928	1,174	712	14,047	3,952	1,991	7,769	335	2,884	26,883
Oct. 17	10,121	2,683	2,008	137	6,058	1,110	808	14,046	3,750	2,060	7,879	358	2,933	27,100
Nov. 21	10,244	2,648	1,756	155	6,372	1,200	760	13,934	3,839	1,990	7,787	318	2,979	27,157
Dec. 12	9,800	2,733	1,677	109	6,103	1,158	753	13,663	3,888	2,028	7,425	322	3,145	26,608
1985 Jan. 16	10,289	2,575	1,770	142	6,204	1,224	949	14,002	3,836	1,996	7,843	326	3,086	27,377
Feb. 20	9,967	2,312	1,860	130	5,837	1,159	980	14,199	3,837	2,011	8,010	341	3,061	27,227
Mar. 20	10,375	2,465	2,200	119	5,859	1,325	873	13,648	4,074	1,881	7,373	320	3,013	27,036
Apr. 17	10,941	2,559	2,265	126	6,208	1,393	949	12,432	3,548	1,730	6,891	263	2,974	26,348
May 15	10,811	2,611	2,215	85	6,101	1,358	1,052	12,429	3,342	1,873	6,953	260	3,133	26,374

Sterling assets

Notes and coin	Balances with Bank of England		Market loans					Bills				Advances			
	Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas	
1984 June 20	2	19	1	212	3,788	1,252	620	317	2	5	175	10	110	2,670	857
July 18	2	19	1	169	4,111	1,243	599	355	1	2	76	12	90	2,588	936
Aug. 15	2	19	1	217	4,022	1,224	606	377	2	2	85	9	88	2,586	913
Sept. 19	1	19	1	266	4,145	1,075	637	402	3	3	59	10	102	2,576	930
Oct. 17	2	19	1	200	4,212	1,028	642	349	2	2	151	11	99	2,641	941
Nov. 21	2	22	1	274	4,325	1,070	648	371	3	2	47	11	79	2,714	966
Dec. 12	2	22	2	245	4,200	825	647	381	2	2	52	12	86	2,775	977
1985 Jan. 16	3	22	1	193	4,509	870	627	458	2	4	71	9	74	2,865	985
Feb. 20	2	22	1	213	4,391	719	620	540	1	4	61	8	68	2,693	980
Mar. 20	2	22	2	174	4,711	816	592	543	1	6	63	9	67	2,726	995
Apr. 17	3	22	2	242	4,477	1,152	564	766	1	4	56	8	81	2,770	1,021
May 15	3	23	2	225	4,539	1,046	549	614	2	1	39	12	74	2,866	1,037

Sterling assets continued

Investments	Other currency assets							Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities				
	British government stocks	Other	Market loans and advances								Bills	Investments		
			Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1984 June 20	212	697	12,913	4,576	3,311	744	7	1,127	7,724	63	600	1,649	3,496	4,374
July 18	229	721	12,961	4,611	3,253	764	10	1,074	7,859	57	658	1,635	3,450	4,241
Aug. 15	249	708	13,101	4,546	3,335	713	21	1,058	7,974	57	718	1,758	3,360	4,338
Sept. 19	289	731	12,911	4,706	3,339	579	21	1,042	7,929	61	835	1,825	3,868	4,470
Oct. 17	259	733	13,061	4,849	3,383	740	22	1,091	7,825	61	780	1,904	3,968	4,660
Nov. 21	253	696	12,792	4,636	3,346	745	21	1,068	7,611	98	831	1,951	3,973	4,547
Dec. 12	252	729	12,520	4,650	3,250	798	17	1,041	7,415	127	842	1,908	3,803	4,602
1985 Jan. 16	199	736	13,031	5,022	3,246	812	26	1,114	7,832	100	996	1,624	4,008	4,726
Feb. 20	276	679	12,940	5,177	3,054	752	31	1,173	7,930	67	1,219	1,723	4,152	4,686
Mar. 20	265	716	12,516	4,941	3,158	630	31	1,044	7,653	63	1,069	1,676	4,158	4,644
Apr. 17	268	851	11,239	4,388	2,770	652	26	931	6,860	51	1,022	1,750	4,259	5,059
May 15	277	835	11,400	4,350	2,829	664	26	1,028	6,853	48	1,025	1,756	4,101	5,062

3.4 Other British banks: balance sheet

£ millions

Liabilities														Total liabilities/assets
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1984 June 20	28,796	5,892	13,948	275	8,143	5,163	1,266	50,111	13,869	1,950	30,083	4,209	9,735	88,641
July 18	28,703	5,986	14,099	300	8,068	5,054	1,181	52,424	14,739	2,237	30,817	4,632	9,916	91,044
Aug. 15	29,365	5,986	14,181	295	8,121	5,461	1,308	53,288	15,770	2,081	31,003	4,434	9,945	92,599
Sept. 19	28,246	5,853	13,851	239	7,778	5,156	1,222	52,990	14,998	2,292	30,648	5,052	9,638	90,874
Oct. 17	28,584	6,003	13,769	283	8,001	5,285	1,246	54,263	15,298	2,461	31,712	4,792	9,441	92,288
Nov. 21	28,946	6,146	13,701	342	8,352	5,268	1,282	52,178	14,644	2,190	31,081	4,263	10,252	91,376
Dec. 12	29,066	6,148	13,933	273	8,369	5,269	1,222	52,258	14,533	2,189	31,044	4,492	10,464	91,788
1985 Jan. 16(a)	27,215	5,532	13,982	292	7,991	3,992	958	39,361	9,855	1,970	23,939	3,597	6,954	73,530
Feb. 20	28,047	5,531	14,468	320	8,115	4,059	1,085	41,576	10,053	2,197	25,251	4,074	6,998	76,621
Mar. 20	28,458	5,729	14,970	272	8,079	4,088	1,049	39,771	9,549	2,097	24,458	3,667	7,002	75,232
Apr. 17	29,367	5,873	15,213	318	8,583	4,147	1,106	35,722	8,721	1,829	21,771	3,400	7,195	72,285
May 15	29,638	5,600	15,446	280	8,716	4,164	1,033	35,768	9,100	1,783	21,373	3,512	6,877	72,283

Sterling assets

	Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1984 June 20	4	78	1	559	8,488	1,865	1,055	1,132	—	—	348	36	130	17,031	1,145
July 18	4	78	6	335	8,913	1,365	1,022	1,200	—	—	303	35	144	17,061	1,261
Aug. 15	4	78	1	318	9,381	1,190	1,018	1,409	2	—	253	36	124	17,277	1,241
Sept. 19	3	75	1	308	9,108	1,061	936	1,290	—	—	113	43	118	16,827	1,134
Oct. 17	4	75	1	319	9,129	1,222	937	1,253	—	—	104	44	102	16,982	1,171
Nov. 21	4	81	1	297	9,224	1,210	871	1,352	1	—	159	46	116	17,290	1,207
Dec. 12	4	80	1	345	9,262	1,194	855	1,347	1	—	98	45	103	17,443	1,241
1985 Jan. 16(a)	3	78	1	240	7,648	1,119	751	930	1	—	152	39	90	17,406	1,114
Feb. 20	3	78	1	315	8,072	855	751	1,077	—	5	178	44	92	17,600	1,145
Mar. 20	3	78	—	224	8,248	813	775	1,143	—	5	260	55	89	17,736	1,049
Apr. 17	3	78	1	243	8,536	962	743	1,100	—	—	227	64	79	18,310	1,088
May 15	3	84	1	228	8,857	899	731	1,113	—	—	317	65	77	18,370	1,124

Sterling assets continued

	Investments		Other currency assets							Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities		
	British government stocks	Other	Market loans and advances											
			Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas	Bills	Investments			
1984 June 20	583	1,793	50,011	18,879	8,591	575	643	3,435	36,768	49	2,474	1,860	1,892	16,727
July 18	543	1,821	52,391	19,702	9,177	608	718	3,568	38,319	73	2,533	1,955	1,860	16,566
Aug. 15	552	1,743	53,315	19,688	9,914	563	806	3,616	38,415	79	2,543	2,033	2,002	17,013
Sept. 19	502	1,723	53,004	19,811	9,070	620	880	3,742	38,692	81	2,575	1,972	1,808	16,107
Oct. 17	529	1,779	54,112	20,409	9,308	542	971	3,873	39,418	91	2,588	1,845	1,857	16,278
Nov. 21	536	1,807	52,809	20,012	9,087	534	965	3,838	38,385	89	2,497	1,779	1,961	16,597
Dec. 12	559	1,807	52,961	20,675	8,704	410	1,133	3,885	38,828	90	2,579	1,773	1,920	16,721
1985 Jan. 16(a)	379	1,444	39,259	17,431	5,885	278	993	3,082	29,021	89	1,314	1,474	1,655	16,579
Feb. 20	400	1,397	41,565	17,717	6,854	269	1,026	3,079	30,336	96	1,448	1,460	1,722	17,097
Mar. 20	428	1,403	40,026	16,963	6,462	276	971	2,942	29,374	82	1,368	1,447	1,725	17,383
Apr. 17	431	1,470	36,181	15,341	5,580	256	871	2,724	26,750	74	1,232	1,463	1,696	17,854
May 15	459	1,427	35,932	15,072	5,783	283	883	2,636	26,346	69	1,119	1,409	1,747	17,917

(a) Figures are affected by the merger of Barclays Bank International Ltd (previously included within the other British group) with Barclays Bank p.l.c.

Table 3.4

For notes and definitions see the March Bulletin

3.5

American banks: balance sheet

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1984 June 20	9,858	2,173	3,573	38	2,260	2,925	1,062	96,035	8,499	2,687	56,933	27,915	1,499	107,392
July 18	10,123	2,055	3,893	36	2,078	3,083	1,033	97,858	9,291	2,954	57,453	28,159	1,673	109,654
Aug. 15	9,940	1,878	3,891	8	2,138	2,993	909	98,014	9,259	2,898	58,338	27,520	1,888	109,842
Sept. 19	10,258	2,040	3,788	58	2,162	3,237	1,013	100,408	9,618	3,037	59,296	28,456	1,793	112,459
Oct. 17	10,481	2,286	3,989	49	2,241	3,241	961	99,278	10,009	3,215	58,499	27,555	2,078	111,837
Nov. 21	11,228	2,288	4,279	48	2,520	3,366	1,014	97,929	10,309	3,531	57,042	27,048	2,580	111,736
Dec. 12	10,896	2,344	3,978	13	2,482	3,289	1,134	102,945	10,634	3,552	60,204	28,555	2,417	116,258
1985 Jan. 16	11,271	1,954	4,094	15	2,509	3,354	1,300	109,082	10,926	3,975	62,745	31,436	2,342	122,696
Feb. 20	12,475	2,427	4,826	4	2,829	3,676	1,141	111,062	12,028	4,253	61,101	33,679	3,043	126,580
Mar. 20	13,684	3,000	5,467	7	3,024	4,029	1,155	107,428	10,504	3,709	62,098	31,117	2,941	124,053
Apr. 17	13,652	2,439	5,172	28	3,267	3,833	1,351	94,047	9,319	3,610	55,459	25,659	2,758	110,456
May 15	13,188	2,244	5,078	11	3,087	3,726	1,287	94,210	8,770	3,640	56,153	25,646	2,607	110,004

Sterling assets

Notes and coin	Balances with Bank of England		Market loans					Bills				Advances			
	Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas	
1984 June 20	2	33	1	312	3,024	135	256	824	6	—	65	7	185	5,146	1,142
July 18	2	33	1	269	3,140	248	247	935	9	—	43	8	168	5,129	1,181
Aug. 15	2	33	1	275	3,046	284	233	1,063	7	—	24	8	174	5,052	1,172
Sept. 19	2	33	1	368	3,009	209	239	953	11	—	41	12	166	5,226	1,188
Oct. 17	2	33	1	363	2,989	259	257	892	13	—	91	9	157	5,584	1,175
Nov. 21	2	39	1	486	2,779	506	289	901	5	14	158	10	123	6,010	1,130
Dec. 12	2	39	1	460	2,761	372	301	870	33	—	59	10	122	5,849	1,176
1985 Jan. 16	2	39	1	383	3,163	241	301	1,109	1	—	39	13	136	5,884	1,168
Feb. 20	2	39	1	406	3,396	401	319	1,305	1	1	57	11	135	6,013	1,180
Mar. 20	2	39	1	429	3,852	332	306	1,300	1	1	35	16	114	6,334	1,197
Apr. 17	2	39	1	448	3,610	532	275	1,248	1	1	40	19	119	6,515	1,200
May 15	2	46	1	402	3,486	608	258	1,265	1	1	28	19	117	6,379	1,239

Sterling assets continued

	Sterling assets continued		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities
	Investments	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1984 June 20	361	112	93,038	23,479	9,532	797	119	7,920	74,670	44	1,137	1,563	2,936	7,608
July 18	327	95	94,744	24,076	9,730	1,396	121	8,156	75,342	48	1,172	1,854	3,159	8,002
Aug. 15	328	95	94,756	24,100	9,982	1,576	155	8,091	74,952	63	1,414	1,809	3,154	7,821
Sept. 19	333	103	96,980	26,001	9,984	1,868	165	9,263	75,699	125	1,703	1,759	3,686	8,016
Oct. 17	333	95	95,639	26,363	9,798	1,161	167	10,030	74,484	109	1,887	1,947	3,606	8,295
Nov. 21	366	177	94,652	25,543	9,564	1,345	160	9,240	74,343	145	1,548	2,395	3,904	8,934
Dec. 12	350	201	99,276	26,501	10,269	1,453	59	9,957	77,538	142	1,715	2,521	3,848	8,907
1985 Jan. 16	378	232	105,002	29,151	10,662	1,370	56	11,478	81,435	133	1,895	2,575	4,005	9,011
Feb. 20	413	224	107,299	30,430	11,210	1,149	51	12,084	82,806	158	2,012	3,206	4,393	9,583
Mar. 20	411	274	104,054	29,369	10,300	837	43	11,555	81,319	178	2,181	2,998	4,332	9,601
Apr. 17	390	265	90,724	26,467	8,947	897	30	10,746	70,104	180	2,031	2,817	4,242	9,768
May 15	433	251	91,047	26,797	8,861	1,242	30	10,863	70,052	124	1,766	2,532	4,323	9,447

3.6

Japanese banks: balance sheet

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit			Items in suspense and transmission, capital and other funds
1984 June 20	6,860	189	3,823	21	748	1,641	628	132,928	29,831	1,445	77,590	24,062	255	140,043
July 18	7,106	233	4,054	37	728	1,649	640	140,119	29,484	1,335	82,934	26,367	179	147,404
Aug. 15	7,427	207	4,266	23	759	1,758	620	139,912	29,687	1,351	83,435	25,440	255	147,594
Sept. 19	7,608	233	4,169	45	731	1,912	752	156,879	34,112	1,368	94,188	27,211	271	164,759
Oct. 17	7,911	253	4,491	78	643	1,915	785	154,396	32,185	1,400	94,079	26,732	359	162,667
Nov. 21	8,292	300	4,586	76	680	2,089	862	156,556	33,011	1,495	95,140	26,910	607	165,455
Dec. 12	8,321	311	4,665	24	720	2,108	805	158,658	32,501	1,660	96,399	28,098	623	167,602
1985 Jan. 16	9,069	468	5,147	44	852	2,199	827	172,300	35,196	1,727	105,422	29,954	669	182,039
Feb. 20	9,821	369	5,615	75	932	2,494	705	186,996	38,823	2,188	116,065	29,920	679	197,497
Mar. 20	10,385	326	5,798	85	929	2,838	734	177,763	38,467	2,002	110,680	26,614	840	188,987
Apr. 17	10,816	209	5,964	79	952	3,066	755	152,900	31,595	1,676	96,643	22,985	659	164,375
May 15	11,016	233	6,129	59	1,089	2,942	797	151,708	31,649	1,812	95,725	22,522	627	163,351

Sterling assets

Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
	Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1984 June 20	—	17	226	2,632	14	72	1,411	5	—	—	—	370	941	793
July 18	—	17	223	2,814	14	76	1,363	4	—	—	—	423	942	859
Aug. 15	—	17	230	3,057	14	90	1,429	19	—	—	—	482	922	867
Sept. 19	—	17	219	3,114	13	96	1,306	21	—	—	—	593	956	909
Oct. 17	—	17	231	2,778	9	94	1,396	20	—	—	—	815	1,013	967
Nov. 21	—	23	246	2,844	9	108	1,375	21	—	—	—	992	988	1,047
Dec. 12	—	23	266	2,732	6	108	1,431	6	—	—	—	965	1,032	1,111
1985 Jan. 16	—	23	294	2,935	6	111	1,513	5	—	—	—	1,259	923	1,312
Feb. 20	—	23	306	2,895	6	131	1,792	—	—	—	—	1,300	1,002	1,445
Mar. 20	—	23	337	3,019	10	127	1,826	3	—	—	—	1,337	1,180	1,445
Apr. 17	—	23	358	3,064	7	139	1,869	9	—	—	—	1,522	1,252	1,407
May 15	—	33	358	3,219	7	146	1,766	9	—	—	—	1,533	1,362	1,412

Sterling assets continued

Investments	Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities		
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector						UK private sector	Overseas
1984 June 20	19	630	125,247	21,386	27,441	1,847	388	3,857	91,715	137	7,169	360	1,673	4,346
July 18	19	692	131,950	22,809	26,994	1,960	405	4,276	98,315	137	7,548	325	1,609	4,368
Aug. 15	19	715	131,574	22,951	26,065	2,056	404	4,359	98,691	170	7,614	375	1,715	4,484
Sept. 19	19	820	147,255	24,610	30,494	2,017	453	4,783	109,507	149	8,841	432	1,922	4,733
Oct. 17	19	996	144,355	25,036	28,350	2,176	444	4,869	108,515	118	9,373	465	2,017	5,402
Nov. 21	20	1,191	145,782	25,424	28,585	2,031	433	5,136	109,596	107	10,024	677	1,836	5,709
Dec. 12	20	1,254	146,981	25,658	27,856	2,025	434	5,276	111,390	128	10,825	716	1,801	5,894
1985 Jan. 16	20	1,323	159,575	26,352	29,243	2,179	459	5,620	122,075	143	11,767	830	2,007	6,449
Feb. 20	20	1,340	173,695	28,260	33,131	2,265	473	6,876	130,950	154	12,518	869	1,894	7,033
Mar. 20	20	1,367	165,311	26,754	31,630	2,123	461	6,417	124,679	132	12,118	732	1,979	7,161
Apr. 17	23	1,386	141,306	24,833	25,362	1,879	415	5,948	107,701	141	11,338	532	2,077	7,362
May 15	22	1,365	139,338	24,516	24,617	1,913	402	6,013	106,393	169	12,063	550	2,207	7,412

Table 3.6

For notes and definitions see the March Bulletin

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit			Items in suspense and transmission, capital and other funds
1984 June 20	20,647	3,081	7,301	121	4,449	7,434	1,342	133,682	22,703	3,529	94,607	12,843	3,907	158,237
July 18	21,193	3,154	7,557	86	4,385	7,851	1,314	138,521	23,556	3,796	96,743	14,426	3,469	163,183
Aug. 15	21,784	3,328	7,984	101	4,460	8,016	1,222	139,057	23,210	3,871	97,690	14,286	3,517	164,358
Sept. 19	22,701	3,412	7,957	125	4,845	8,398	1,376	146,168	23,969	4,120	101,596	16,483	4,001	172,871
Oct. 17	22,894	3,648	8,051	121	4,846	8,505	1,371	150,562	24,575	4,117	105,702	16,167	4,235	177,690
Nov. 21	23,813	3,650	8,441	158	4,952	8,855	1,408	152,671	24,509	4,674	107,558	15,930	4,436	180,921
Dec. 12	23,753	3,824	8,225	109	5,103	8,771	1,545	156,196	24,893	4,668	110,547	16,087	5,020	184,969
1985 Jan. 16	24,840	3,757	8,185	112	5,606	9,275	1,662	162,868	25,218	5,160	115,188	17,302	4,806	192,514
Feb. 20	25,631	3,393	9,023	126	5,506	9,505	1,471	170,546	27,153	5,503	119,746	18,143	4,751	200,927
Mar. 20	26,551	3,893	9,804	139	5,497	9,779	1,330	163,814	25,519	5,503	115,061	17,731	4,952	195,317
Apr. 17	26,795	3,468	9,466	83	5,716	10,071	1,458	149,659	23,308	4,927	105,685	15,739	5,484	181,938
May 15	27,152	3,645	9,413	126	5,573	10,257	1,783	149,603	24,018	4,842	105,470	15,273	5,330	182,085

Sterling assets

	Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1984 June 20	16	54	2	466	7,796	1,105	847	1,789	44	—	170	117	474	7,892	1,683
July 18	16	54	2	432	8,333	1,114	836	1,885	63	8	192	113	473	7,703	1,745
Aug. 15	17	54	4	494	8,373	1,149	848	2,092	43	8	172	127	472	7,784	1,770
Sept. 19	18	57	2	575	8,859	1,300	924	2,138	42	8	185	116	489	8,357	2,000
Oct. 17	17	57	2	495	8,702	1,210	908	1,863	38	8	185	101	511	8,730	2,078
Nov. 21	17	65	2	559	8,753	1,273	898	1,999	45	8	139	109	580	8,998	2,100
Dec. 12	18	65	2	559	8,443	1,290	913	2,030	42	1	101	105	551	9,147	2,222
1985 Jan. 16	17	65	3	534	9,409	1,265	950	2,485	42	8	69	97	572	9,047	2,279
Feb. 20	17	65	2	559	9,836	1,052	994	2,642	31	8	108	95	601	9,183	2,349
Mar. 20	18	65	2	537	10,343	1,032	983	2,611	29	—	136	125	576	9,098	2,466
Apr. 17	18	65	2	556	10,388	1,004	1,030	2,756	34	8	112	120	655	9,403	2,472
May 15	18	74	3	549	9,858	1,107	978	2,906	28	8	111	142	620	9,766	2,593

Sterling assets continued

	Investments		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1984 June 20	164	457	128,641	31,689	24,406	5,879	122	7,491	90,743	847	3,448	2,225	3,376	12,454
July 18	172	474	133,386	32,909	24,827	6,601	127	8,035	93,796	850	3,726	1,606	3,367	12,521
Aug. 15	217	476	133,991	32,565	25,184	6,307	130	7,794	94,577	883	3,839	1,543	3,606	12,634
Sept. 19	213	493	140,225	35,897	25,792	6,861	162	8,407	99,002	918	4,177	1,777	4,224	13,653
Oct. 17	261	544	144,855	36,729	27,391	6,721	163	8,689	101,890	894	4,432	1,798	4,476	13,859
Nov. 21	211	555	147,469	36,125	28,624	6,214	159	8,763	103,709	846	4,452	1,845	4,670	14,212
Dec. 12	217	598	150,582	37,224	29,514	6,457	134	9,160	105,317	876	4,899	2,308	4,729	14,644
1985 Jan. 16	234	608	156,069	39,726	30,634	6,502	143	10,166	108,622	909	5,605	2,246	5,091	14,872
Feb. 20	230	596	163,428	41,235	32,455	7,140	197	10,894	112,743	977	5,804	2,348	5,251	15,479
Mar. 20	220	637	157,214	39,422	31,220	6,988	206	10,693	108,107	1,050	5,880	2,293	5,195	15,484
Apr. 17	209	656	143,574	36,358	28,620	6,343	185	9,903	98,522	1,028	5,672	2,175	5,273	15,751
May 15	206	658	143,677	36,793	28,813	6,475	239	9,631	98,518	936	5,810	2,039	5,549	16,328

3.8

Consortium banks: balance sheet

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1984 June 20	1,642	367	670	—	169	692	110	14,211	4,997	429	8,521	264	1,653	17,505
July 18	1,702	359	747	—	177	711	68	14,726	5,194	452	8,785	295	1,571	17,999
Aug. 15	1,860	370	801	5	178	779	97	14,734	5,184	448	8,821	282	1,602	18,196
Sept. 19	1,747	292	740	5	178	745	80	15,370	5,266	487	9,323	293	1,669	18,786
Oct. 17	1,666	352	710	4	168	717	68	16,166	5,573	549	9,739	305	1,708	19,540
Nov. 21	1,660	260	702	5	188	690	74	16,031	5,627	606	9,469	329	1,740	19,431
Dec. 12	1,709	312	661	—	204	758	86	16,197	5,604	614	9,500	478	1,722	19,627
1985 Jan. 16	1,736	370	756	—	240	661	79	16,351	5,492	643	9,813	403	1,801	19,887
Feb. 20	1,770	303	690	—	284	726	69	16,344	5,502	664	9,851	328	1,953	20,067
Mar. 20	1,723	291	680	—	254	725	64	16,074	5,081	654	9,976	363	1,862	19,659
Apr. 17	1,769	291	682	—	270	745	73	14,472	4,732	603	8,790	346	1,730	17,971
May 15	1,624	247	629	—	237	690	68	14,789	4,807	604	9,017	360	1,915	18,328

Sterling assets															
Notes and coin	Balances with Bank of England		Market loans					Bills				Advances			
	Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas	
1984 June 20	1	4	—	19	496	136	88	274	3	—	25	4	29	290	233
July 18	1	4	—	14	524	178	87	253	5	—	—	3	25	290	254
Aug. 15	1	4	—	24	665	210	104	282	5	—	—	3	25	317	256
Sept. 19	1	4	—	14	627	203	107	278	5	—	—	4	23	295	245
Oct. 17	1	4	—	16	575	227	99	231	3	—	—	5	34	319	232
Nov. 21	1	5	—	16	616	191	96	239	2	—	—	7	33	324	248
Dec. 12	1	5	—	17	667	159	94	213	2	—	—	13	35	317	242
1985 Jan. 16	1	5	—	19	515	158	97	235	1	—	5	10	35	349	287
Feb. 20	1	5	—	24	605	182	101	212	—	—	6	15	47	334	307
Mar. 20	1	4	—	17	517	153	111	252	—	—	—	10	44	324	311
Apr. 17	1	4	—	21	488	99	116	284	—	—	—	12	45	347	283
May 15	1	5	—	25	432	139	109	253	—	—	—	7	42	356	278

Sterling assets continued			Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities
Investments	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1984 June 20	205	113	14,401	6,800	1,485	205	—	299	12,411	133	873	180	181	1,001
July 18	184	97	14,989	7,154	1,522	213	—	315	12,939	128	779	182	196	1,006
Aug. 15	164	98	14,888	7,135	1,364	235	—	294	12,995	134	832	182	175	962
Sept. 19	228	81	15,507	7,453	1,584	216	—	319	13,388	116	869	179	247	929
Oct. 17	189	119	16,061	7,473	1,699	273	—	315	13,775	116	1,123	186	240	900
Nov. 21	182	114	16,017	7,394	1,736	295	—	390	13,596	118	1,030	194	253	888
Dec. 12	179	122	16,169	7,329	2,182	301	—	351	13,334	119	1,076	198	246	917
1985 Jan. 16	217	140	16,437	7,459	1,629	338	—	380	14,091	138	996	245	232	1,068
Feb. 20	230	94	16,425	7,686	1,671	342	—	377	14,036	198	1,009	274	240	1,014
Mar. 20	245	91	16,084	7,400	1,617	371	—	342	13,754	121	1,099	275	251	1,035
Apr. 17	243	82	14,575	6,544	1,466	310	—	323	12,477	115	990	265	285	1,151
May 15	213	99	14,986	6,732	1,657	285	—	335	12,709	115	1,016	253	288	1,043

Table 3.8

For notes and definitions see the March Bulletin

4

Discount market: balance sheet

£ millions

		Liabilities: borrowed funds										Total liabilities/assets
		Sterling					Other currencies					
		Total	of which call and overnight	Bank of England	Other UK monetary sector	Other United Kingdom	Overseas	Total	UK monetary sector	Other United Kingdom	Overseas	
1984	May 16	5,927	5,439	67	4,755	1,078	27	169	89	63	17	6,379
	June 20	6,308	5,736	—	5,334	962	12	154	69	64	21	6,709
	July 18	5,645	5,197	91	4,583	917	54	101	30	48	23	5,956
	Aug. 15	6,219	5,802	74	5,240	864	41	175	101	58	16	6,607
	Sept. 19	7,214	6,684	—	6,047	1,158	9	183	120	44	19	7,700
	Oct. 17	6,065	5,652	—	5,028	1,029	8	234	152	46	36	6,550
	Nov. 21	6,666	6,207	—	5,420	1,231	15	233	161	65	7	7,190
	Dec. 12	7,435	6,961	48	6,124	1,255	8	383	293	73	17	8,096
1985	Jan. 16	6,714	6,293	133	5,255	1,304	22	453	323	107	23	7,449
	Feb. 20	6,861	6,372	122	5,541	1,166	32	271	158	106	7	7,423
	Mar. 20	6,061	5,254	537	4,466	1,040	18	285	153	89	43	6,617
	Apr. 17	7,074	6,390	539	5,188	1,330	17	156	81	72	3	7,493
	May 15	6,839	6,366	100	5,460	1,258	21	268	143	103	22	7,390

Sterling assets

		Total	Cash ratio deposits with the Bank of England	Bills				Funds lent					Overseas
				Treasury bills	Local authority bills	Other public sector bills	Other bills	UK monetary sector	UK monetary sector CDs	Building society CDs and time deposits	UK local authorities	Other United Kingdom	
1984	May 16	6,212	4	22	25	13	2,543	523	2,038	201	172	116	19
	June 20	6,556	4	39	150	10	2,743	241	2,123	226	179	165	—
	July 18	5,854	4	10	44	16	2,176	379	2,034	272	155	266	5
	Aug. 15	6,434	4	82	93	16	1,746	85	2,828	397	155	145	—
	Sept. 19	7,518	4	21	105	65	3,004	107	2,470	415	201	179	30
	Oct. 17	6,317	4	13	107	29	2,141	212	2,266	311	190	185	15
	Nov. 21	6,964	5	99	19	25	2,900	288	1,822	514	185	156	—
	Dec. 12	7,713	5	222	125	26	3,438	126	2,179	522	182	147	10
1985	Jan. 16	6,991	5	8	85	27	3,306	451	1,750	431	180	206	16
	Feb. 20	7,142	5	210	65	25	3,112	337	2,208	393	178	136	10
	Mar. 20	6,332	5	48	36	7	2,514	466	2,105	414	182	73	—
	Apr. 17	7,341	5	70	128	14	3,160	180	2,404	468	175	77	1
	May 15	7,120	6	110	73	11	3,082	211	2,172	486	171	256	32

Sterling assets continued

		Investments				Other sterling assets	Other currency assets			
		British government stocks	Local authorities	Other	Total		Certificates of deposit	Bills	Other	
1984	May 16	239	136	114	47	167	117	31	19	
	June 20	366	144	119	47	153	112	12	29	
	July 18	189	141	114	49	102	59	8	35	
	Aug. 15	539	150	121	73	173	93	49	31	
	Sept. 19	568	124	131	94	182	89	63	30	
	Oct. 17	521	113	125	85	233	157	44	32	
	Nov. 21	627	118	150	56	226	150	61	15	
	Dec. 12	401	127	150	53	383	302	77	4	
1985	Jan. 16	187	128	157	54	458	306	140	12	
	Feb. 20	126	104	166	67	281	176	86	19	
	Mar. 20	147	101	164	70	285	168	110	7	
	Apr. 17	341	87	154	77	152	93	45	14	
	May 15	204	71	191	44	270	90	131	49	

For notes and definitions see the March *Bulletin*.

Table 4

5.1 Analysis of bank lending to UK residents

Summary

£ millions

			Total lending			Acceptances		
			Total	Sterling	Other currencies	Total	Sterling	Other currencies
Amounts outstanding								
In sterling and other currencies	1984	May 16	133,842	124,091	95,899	28,192	9,751	723
		Aug. 15	138,513	128,645	98,468	30,177	9,868	728
		Nov. 21	148,622	137,144	103,027	34,117	11,478	899
	1985	Feb. 20	161,558	148,504	106,465	42,039	13,054	1,024
		May 15	162,168	148,758	111,014	37,744	13,411	959
Changes								
In sterling and other currencies (adjusted for exchange rate effects)	1984	Aug. 15	+ 3,201	+ 3,120	+ 2,569	+ 551	+ 82	- 30
		Nov. 21	+ 7,723	+ 6,171	+ 4,559	+ 1,612	+ 1,551	+ 112
		1985	Feb. 20	+ 8,553	+ 7,085	+ 3,438	+ 3,647	+ 1,468	+ 17
		May 15	+ 6,581	+ 6,081	+ 4,549	+ 1,532	+ 501	+ 79

Industrial detail

£ millions; loans and advances only in italics

Manufacturing industry														
		Total		Extractive industries and mineral products		Metal manufacturing		Chemical industry		Mechanical engineering		Electrical engineering		
Amounts outstanding														
In sterling and other currencies	1984	May 16	23,758	<i>19,179</i>	1,662	<i>1,283</i>	1,272	<i>944</i>	1,838	<i>1,400</i>	1,637	<i>1,432</i>	2,515	<i>2,014</i>
		Aug. 15	24,206	<i>19,648</i>	1,698	<i>1,341</i>	1,383	<i>1,029</i>	1,811	<i>1,412</i>	1,683	<i>1,457</i>	2,402	<i>1,934</i>
		Nov. 21	26,390	<i>21,020</i>	1,696	<i>1,263</i>	1,660	<i>1,242</i>	2,010	<i>1,546</i>	1,837	<i>1,588</i>	3,071	<i>2,463</i>
	1985	Feb. 20	28,294	<i>21,823</i>	1,759	<i>1,359</i>	1,691	<i>1,318</i>	2,476	<i>1,679</i>	1,946	<i>1,762</i>	3,597	<i>2,761</i>
		May 15	27,511	<i>21,109</i>	1,665	<i>1,351</i>	1,392	<i>1,049</i>	2,313	<i>1,505</i>	1,883	<i>1,706</i>	3,225	<i>2,381</i>
Changes														
In sterling	1984	Aug. 15	+ 449	+ 499	+ 23	+ 48	+ 63	+ 62	-	+ 39	+ 18	- 8	- 120	- 94
		Nov. 21	+ 1,594	+ 864	+ 131	+ 17	+ 130	+ 49	+ 109	+ 42	+ 110	+ 95	+ 509	+ 376
		1985	Feb. 20	+ 562	- 418	- 24	+ 9	- 48	- 1	+ 325	- 6	+ 31	+ 97	+ 444	+ 209
		May 15	+ 296	+ 329	- 90	- 3	- 94	- 58	+ 13	+ 3	- 3	- 4	- 213	- 223
In other currencies (adjusted for exchange rate effects)	1984	Aug. 15	- 248	- 257	- 22	- 22	+ 33	+ 10	- 47	- 47	+ 17	+ 23	- 18	- 9
		Nov. 21	+ 206	+ 159	- 181	- 142	+ 120	+ 138	+ 59	+ 62	+ 24	+ 18	+ 118	+ 113
		1985	Feb. 20	+ 641	+ 584	+ 19	+ 19	+ 23	+ 22	+ 80	+ 79	+ 42	+ 41	+ 2	+ 12
		May 15	- 145	- 200	+ 90	+ 90	- 141	- 148	- 99	- 102	- 11	- 4	- 61	- 61

Manufacturing industry continued														
		Motor vehicles		Other transport equipment		Other engineering and metal goods		Food, drink and tobacco		Textiles, leather, clothing and footwear		Other manufacturing		
Amounts outstanding														
In sterling and other currencies	1984	May 16	1,105	<i>636</i>	1,453	<i>1,415</i>	1,905	<i>1,643</i>	4,232	<i>3,199</i>	1,484	<i>1,350</i>	4,656	<i>3,865</i>
		Aug. 15	1,176	<i>630</i>	1,436	<i>1,386</i>	2,068	<i>1,816</i>	4,067	<i>3,178</i>	1,572	<i>1,449</i>	4,911	<i>4,016</i>
		Nov. 21	1,120	<i>605</i>	1,569	<i>1,506</i>	2,009	<i>1,760</i>	4,810	<i>3,596</i>	1,546	<i>1,388</i>	5,062	<i>4,065</i>
	1985	Feb. 20	1,224	<i>576</i>	1,281	<i>1,198</i>	1,989	<i>1,678</i>	5,046	<i>3,564</i>	1,744	<i>1,543</i>	5,541	<i>4,386</i>
		May 15	1,228	<i>600</i>	1,281	<i>1,204</i>	2,012	<i>1,698</i>	5,034	<i>3,522</i>	1,781	<i>1,564</i>	5,698	<i>4,528</i>
Changes														
In sterling	1984	Aug. 15	+ 36	- 34	+ 49	+ 34	+ 144	+ 153	- 94	+ 50	+ 71	+ 76	+ 260	+ 173
		Nov. 21	- 55	- 36	+ 104	+ 88	- 110	- 106	+ 683	+ 360	- 30	- 68	+ 13	+ 48
		1985	Feb. 20	+ 96	- 37	- 330	- 314	- 50	- 98	- 30	- 300	+ 88	+ 49	+ 61	- 26
		May 15	+ 22	+ 40	+ 51	+ 51	+ 27	+ 28	+ 221	+ 196	+ 122	+ 104	+ 240	+ 195
In other currencies (adjusted for exchange rate effects)	1984	Aug. 15	+ 31	+ 24	- 82	- 78	+ 9	+ 10	- 123	- 123	+ 7	+ 15	- 54	- 59
		Nov. 21	- 8	+ 5	+ 8	+ 12	+ 32	+ 31	- 16	- 17	- 11	- 8	+ 61	- 53
		1985	Feb. 20	- 5	- 4	+ 6	- 26	- 5	- 16	+ 130	+ 133	+ 80	+ 77	+ 269	+ 245
		May 15	- 2	- 2	- 4	- 5	+ 42	+ 35	- 54	- 61	- 43	- 44	+ 137	+ 101

Table 5.1

For notes and definitions see the March *Bulletin*

5.1 *continued*

Industrial detail *continued*

£ millions; loans and advances only in italics

		Agriculture, forestry and fishing		Oil and extraction of natural gas		Other energy industries and water		Construction		Retail motor trades		Other retail distribution		
Amounts outstanding														
In sterling and other currencies		1984 May 16	5,397	5,336	3,633	3,389	1,411	1,227	4,375	4,209	2,017	1,941	5,172	4,671
		Aug. 15	5,628	5,591	3,661	3,344	1,536	1,336	4,391	4,209	1,983	1,898	5,444	4,926
		Nov. 21	5,495	5,429	3,996	3,607	2,270	2,059	4,609	4,394	2,006	1,930	5,715	5,053
		1985 Feb. 20	5,386	5,320	4,532	4,151	2,906	2,723	4,955	4,766	2,094	2,016	5,712	5,049
		May 15	5,597	5,534	3,469	3,137	2,809	2,608	4,951	4,778	2,087	2,016	5,993	5,237
Changes														
In sterling		1984 Aug. 15	+ 235	+ 259	+ 164	+ 88	- 58	- 74	+ 5	- 11	- 39	- 48	+ 255	+ 239
		Nov. 21	- 132	- 161	+ 199	+ 132	+ 542	+ 532	+ 198	+ 163	+ 11	+ 19	+ 308	+ 164
		1985 Feb. 20	- 107	- 108	- 66	- 44	+ 233	+ 260	+ 231	+ 257	+ 73	+ 71	- 100	- 92
		May 15	+ 218	+ 222	- 135	- 102	- 8	- 26	- 48	- 31	+ 11	+ 18	+ 253	+ 162
In other currencies (adjusted for exchange rate effects)		1984 Aug. 15	- 5	- 5	- 249	- 245	+ 152	+ 152	- 6	- 5	+ 2	+ 1	+ 8	+ 9
		Nov. 21	- 3	- 3	- 28	- 33	+ 133	+ 132	- 6	- 4	+ 6	+ 8	- 50	- 49
		1985 Feb. 20	- 4	- 4	+ 308	+ 296	+ 276	+ 278	+ 67	+ 69	+ 5	+ 5	+ 74	+ 66
		May 15	- 5	- 5	- 567	- 555	+ 99	+ 99	+ 117	+ 116	- 6	- 6	+ 67	+ 61
Wholesale distribution														
Hotels and catering														
Transport and communications														
Building societies														
Investment and unit trusts														
Insurance companies and pension funds														
Amounts outstanding														
In sterling and other currencies		1984 May 16	8,174	6,960	2,925	2,865	3,844	3,729	883	883	2,289	2,236	1,990	1,980
		Aug. 15	8,591	7,389	2,831	2,785	3,669	3,528	1,107	1,107	2,296	2,248	2,098	2,087
		Nov. 21	8,946	7,567	3,079	3,014	3,854	3,686	1,420	1,420	2,369	2,318	2,248	2,229
		1985 Feb. 20	10,250	8,614	3,324	3,259	4,060	3,960	1,515	1,515	2,982	2,928	2,578	2,567
		May 15	9,772	7,998	3,414	3,339	3,897	3,793	1,811	1,811	3,583	3,521	2,706	2,681
Changes														
In sterling		1984 Aug. 15	- 23	- 27	- 76	- 63	- 91	- 116	+ 223	+ 223	- 64	- 59	+ 91	+ 90
		Nov. 21	+ 280	+ 165	+ 149	+ 129	+ 144	+ 120	+ 314	+ 314	- 58	- 62	+ 83	+ 75
		1985 Feb. 20	+ 587	+ 312	+ 206	+ 208	+ 2	+ 67	+ 95	+ 95	+ 65	+ 63	+ 46	+ 55
		May 15	+ 125	- 56	+ 119	+ 107	+ 134	+ 131	+ 296	+ 296	+ 24	+ 16	+ 12	+ 17
In other currencies (adjusted for exchange rate effects)		1984 Aug. 15	+ 243	+ 271	- 36	- 35	- 163	- 164	-	-	- 11	- 11	- 53	- 53
		Nov. 21	- 239	- 285	+ 72	+ 74	- 75	- 79	-	-	+ 3	+ 3	- 40	- 40
		1985 Feb. 20	+ 194	+ 241	- 11	- 14	+ 13	+ 17	-	-	+ 312	+ 312	+ 101	+ 101
		May 15	+ 85	+ 94	+ 37	+ 39	- 57	- 57	-	-	+ 963	+ 963	+ 383	+ 362
Leasing companies														
Other financial (a)														
Central and local government services														
Property companies														
Business and other services (a)														
Persons														
House purchase														
Other														
Amounts outstanding														
In sterling and other currency		1984 May 16	4,453	3,956	15,773	14,147	2,136	2,114	4,896	4,865	9,341	9,031	15,684	15,689
		Aug. 15	4,054	3,596	17,133	15,482	2,063	2,044	5,195	5,148	9,929	9,582	16,255	16,443
		Nov. 21	4,508	3,866	18,928	17,273	2,155	2,138	5,420	5,378	11,165	10,714	16,921	17,128
		1985 Feb. 20	4,954	4,340	21,460	19,442	2,146	2,132	5,850	5,816	13,264	12,785	17,558	17,738
		May 15	6,072	5,330	19,925	17,828	2,464	2,451	5,863	5,833	13,772	13,280	18,189	18,284
Changes														
In sterling		1984 Aug. 15	- 422	- 384	+ 227	+ 199	- 139	- 136	+ 208	+ 191	+ 411	+ 374	+ 569	+ 755
		Nov. 21	+ 324	+ 141	+ 202	+ 205	+ 13	+ 16	+ 193	+ 199	+ 302	+ 211	+ 665	+ 667
		1985 Feb. 20	+ 440	+ 466	+ 639	+ 264	- 11	- 9	+ 347	+ 356	+ 411	+ 398	+ 638	+ 599
		May 15	+ 1,178	+ 1,051	+ 216	+ 147	+ 263	+ 264	+ 152	+ 155	+ 693	+ 677	+ 629	+ 542
In other currencies (adjusted for exchange rate effects)		1984 Aug. 15	+ 20	+ 20	+ 645	+ 650	+ 53	+ 53	+ 72	+ 72	+ 99	+ 100	+ 2	- 4
		Nov. 21	+ 120	+ 120	+ 775	+ 772	+ 53	+ 52	- 2	- 2	+ 786	+ 777	-	+ 12
		1985 Feb. 20	- 17	- 17	+ 420	+ 435	- 42	- 41	+ 24	+ 24	+ 1,303	+ 1,293	- 1	+ 1
		May 15	- 34	- 34	+ 171	+ 157	+ 116	+ 116	- 67	- 67	+ 431	+ 427	+ 3	- 19

(a) Figures for November 1984 are affected by a reclassification from 'other financial' to 'other services'.

5.2 UK monetary sector: analysis of business by maturity and sector

Foreign currency

\$ millions(a)

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1984		1985	1984		1985	1984		1985	1984		1985
	15 Aug.	21 Nov.	20 Feb.	15 Aug.	21 Nov.	20 Feb.	15 Aug.	21 Nov.	20 Feb.	15 Aug.	21 Nov.	20 Feb.
All banks												
Liabilities to:												
UK interbank market	24,415	22,892	23,420	23,262	27,234	23,756	35,097	33,685	32,278	24,701	23,331	23,198
Other UK residents	11,594	11,531	11,858	3,849	5,029	4,091	3,048	2,590	3,814	1,406	1,336	1,355
Banks overseas	77,425	72,168	77,004	64,600	71,739	67,449	86,148	86,931	86,838	57,304	54,752	61,513
Other overseas residents	23,868	23,535	21,502	19,781	22,519	19,113	16,811	17,296	17,565	11,553	9,139	9,365
CDs and other short-term paper issued	5,723	4,477	5,632	19,125	18,349	17,418	36,742	33,985	31,275	20,557	21,340	25,596
Total	143,025	134,603	139,416	130,617	144,870	131,827	177,846	174,487	171,770	115,521	109,898	121,027
Claims on:												
UK interbank market	24,037	23,000	23,437	24,701	29,147	25,533	39,361	36,371	35,026	26,847	25,902	25,596
of which CDs and other short-term paper	779	686	742	2,190	2,280	2,071	4,759	3,325	3,940	2,645	3,025	2,811
Other UK residents	5,223	4,854	7,394	5,798	7,172	7,000	7,658	7,748	8,181	4,576	4,698	4,940
Banks overseas	72,794	66,583	69,273	63,708	71,307	63,921	89,533	83,947	84,496	55,508	53,953	58,379
Other overseas residents	5,471	5,123	5,666	7,838	9,469	7,774	11,755	11,052	10,800	8,970	7,618	8,672
ECGD guaranteed lending, commercial bills and other short-term paper held	283	196	150	355	279	328	614	598	1,053	679	493	616
Other assets	1,572	915	1,303	280	339	443	917	825	807	624	714	915
Total	109,380	100,671	107,223	102,680	117,713	104,999	149,838	140,541	140,363	97,204	93,378	99,118
Net position (liabilities - / claims +):												
UK interbank market	- 378	+ 108	+ 17	+ 1,439	+ 1,913	+ 1,777	+ 4,264	+ 2,686	+ 2,748	+ 2,146	+ 2,571	+ 2,398
Other UK residents	- 6,371	- 6,677	- 4,464	+ 1,949	+ 2,143	+ 2,909	+ 4,610	+ 5,158	+ 4,367	+ 3,170	+ 3,362	+ 3,585
Banks overseas	- 4,631	- 5,585	- 7,731	- 892	- 432	- 3,528	+ 3,385	- 2,984	- 2,342	- 1,796	- 799	- 3,134
Other overseas residents	-18,397	-18,412	-15,836	-11,943	-13,050	-11,339	- 5,056	- 6,244	- 6,765	- 2,583	- 1,521	- 693
Commercial paper and other assets held net of certificates of deposit issued	- 3,868	- 3,366	- 4,179	-18,490	-17,731	-16,647	-35,211	-32,562	-29,415	-19,254	-20,133	-24,065
Total	-33,645	-33,932	-32,193	-27,937	-27,157	-26,828	-28,008	-33,946	-31,407	-18,317	-16,520	-21,909
<i>Net position as a percentage of total claims</i>	<i>- 5.1</i>	<i>- 5.2</i>	<i>- 5.0</i>	<i>- 4.3</i>	<i>- 4.2</i>	<i>- 4.1</i>	<i>- 4.3</i>	<i>- 5.2</i>	<i>- 4.8</i>	<i>- 2.8</i>	<i>- 2.6</i>	<i>- 3.4</i>
British banks												
Liabilities to:												
UK interbank market	7,461	5,773	4,720	6,083	5,951	4,570	8,450	7,966	6,472	6,585	6,044	4,663
Other UK residents	5,854	5,405	5,209	1,560	2,052	1,508	1,383	1,000	1,438	717	637	484
Banks overseas	11,696	10,716	10,720	11,621	11,614	11,165	15,691	16,128	15,304	11,297	9,509	10,359
Other overseas residents	5,099	4,765	4,300	5,178	5,389	4,950	4,794	4,785	4,139	3,527	2,773	2,652
CDs and other short-term paper issued	1,029	719	1,022	1,865	1,973	1,713	4,125	3,365	2,849	2,373	2,054	2,577
Total	31,139	27,378	25,971	26,307	26,979	23,906	34,443	33,244	30,202	24,499	21,017	20,735
Claims on:												
UK interbank market	8,490	7,050	6,971	7,380	8,016	5,475	9,803	8,648	7,066	6,672	6,163	4,231
of which CDs and other short-term paper	87	44	50	401	453	510	503	256	443	496	555	531
Other UK residents	1,485	1,353	1,416	924	1,246	777	876	780	913	745	750	725
Banks overseas	12,352	9,669	9,681	9,306	9,071	7,449	10,832	10,586	9,462	8,346	6,734	6,460
Other overseas residents	1,452	1,439	1,495	952	1,157	1,010	1,784	1,718	1,968	1,578	1,539	1,436
ECGD guaranteed lending, commercial bills and other short-term paper held	94	83	64	77	140	73	224	170	668	222	197	249
Other assets	157	168	238	14	31	32	55	33	59	26	55	46
Total	24,030	19,762	19,865	18,653	19,661	14,816	23,574	21,935	20,136	17,589	15,438	13,147
Net position (liabilities - / claims+):												
UK interbank market	+ 1,029	+ 1,277	+ 2,251	+ 1,297	+ 2,065	+ 905	+ 1,353	+ 682	- 594	+ 87	+ 119	- 432
Other UK residents	- 4,369	- 4,052	- 3,793	- 636	- 806	- 731	- 507	- 220	- 525	+ 28	+ 113	+ 241
Banks overseas	+ 656	- 1,047	- 1,039	- 2,315	- 2,543	- 3,716	- 4,859	- 5,542	- 5,842	- 2,951	- 2,775	- 3,899
Other overseas residents	- 3,647	- 3,326	- 2,805	- 4,226	- 4,232	- 3,940	- 3,010	- 3,067	- 2,171	- 1,949	- 1,234	- 1,216
Commercial paper and other assets held net of certificates of deposit issued	- 778	- 468	- 720	- 1,774	- 1,802	- 1,608	- 3,846	- 3,162	- 2,122	- 2,125	- 1,802	- 2,282
Total	- 7,109	- 7,616	- 6,106	- 7,654	- 7,318	- 9,090	-10,869	-11,309	-10,066	- 6,910	- 5,579	- 7,588
<i>Net position as a percentage of total claims</i>	<i>- 5.1</i>	<i>- 5.9</i>	<i>- 5.0</i>	<i>- 5.4</i>	<i>- 5.7</i>	<i>- 7.5</i>	<i>- 7.7</i>	<i>- 8.7</i>	<i>- 8.3</i>	<i>- 4.9</i>	<i>- 4.3</i>	<i>- 6.2</i>

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the following exchange rates: 15 Aug. 1984 £1 = \$1.3206; 21 Nov. 1984 £1 = \$1.2245; 20 Feb. 1985 £1 = \$1.0868.

Table 5.2

For notes and definitions see the March *Bulletin*

6 months to less than 1 year			1 year to less than 3 years			3 years and over			Total		
1984		1985	1984		1985	1984		1985	1984		1985
15 Aug.	21 Nov.	20 Feb.	15 Aug.	21 Nov.	20 Feb.	15 Aug.	21 Nov.	20 Feb.	15 Aug.	21 Nov.	20 Feb.
10,059	7,270	6,173	1,775	1,606	1,441	1,008	1,005	1,024	120,317	117,023	111,290
502	594	540	237	304	215	645	706	709	21,281	22,090	22,582
23,594	20,022	18,780	6,181	5,580	5,693	10,193	11,200	12,383	325,445	322,392	329,660
5,705	4,186	3,278	1,312	1,478	1,467	2,712	2,618	2,981	81,742	80,771	75,271
7,755	6,356	8,646	7,735	8,178	7,731	4,460	4,399	5,185	102,097	97,084	101,483
47,615	38,428	37,417	17,240	17,146	16,547	19,018	19,928	22,282	650,882	639,360	640,286
11,407	8,465	7,654	4,254	3,971	3,866	2,525	2,300	2,008	133,132	129,156	123,120
1,250	1,051	1,089	2,538	2,314	2,155	1,294	1,176	1,050	15,455	13,857	13,858
2,256	2,288	2,942	3,664	3,659	3,764	10,624	11,298	11,462	39,799	41,717	45,683
22,227	20,067	20,560	14,067	14,109	13,587	20,612	20,356	21,044	338,449	330,322	331,260
7,994	6,972	8,145	20,730	21,452	20,524	50,130	48,653	46,182	112,888	110,339	107,763
551	625	589	1,684	1,677	1,856	4,023	4,061	4,012	8,189	7,929	8,604
583	689	517	1,431	1,819	1,965	19,463	22,196	25,527	24,870	27,497	31,477
45,018	39,106	40,407	45,830	46,687	45,562	107,377	108,864	110,235	657,327	646,960	647,907
+1,348	+1,195	+1,481	+2,479	+2,365	+2,425	+1,517	+1,295	+984	+12,815	+12,133	+11,830
+1,754	+1,694	+2,402	+3,427	+3,355	+3,549	+9,979	+10,592	+10,753	+18,518	+19,627	+23,101
-1,367	+45	+1,780	+7,886	+8,529	+7,894	+10,419	+9,156	+8,661	+13,004	+7,930	+1,600
+2,289	+2,786	+4,867	+19,418	+19,974	+19,057	+47,418	+46,035	+43,201	+31,146	+29,568	+32,492
-6,621	-5,042	-7,540	-4,620	-4,682	-3,910	+19,026	+21,858	+24,354	-69,038	-61,658	-61,402
-2,597	+678	+2,990	+28,590	+29,541	+29,015	+88,359	+88,936	+87,953	+6,445	+7,600	+7,621
-0.4	+0.1	+0.5	+4.3	+4.6	+4.5	+13.4	+13.7	+13.6			
3,084	1,831	1,332	503	448	319	523	524	522	32,689	28,537	22,598
363	312	188	94	78	59	55	55	54	10,026	9,539	8,940
4,316	3,079	2,770	1,122	1,083	1,284	953	1,077	1,404	56,696	53,206	53,006
1,671	981	749	303	383	372	1,442	1,414	1,438	22,014	20,490	18,600
925	592	998	280	334	372	193	158	746	10,790	9,195	10,277
10,359	6,795	6,037	2,302	2,326	2,406	3,166	3,228	4,164	132,215	120,967	113,421
2,711	1,853	1,575	809	764	576	388	378	243	36,253	32,872	26,137
218	152	169	241	253	248	48	48	44	1,994	1,761	1,995
736	696	760	1,669	1,558	1,567	5,395	5,654	5,886	11,830	12,037	12,044
3,802	3,000	3,090	3,168	3,050	2,840	5,076	4,944	4,908	52,882	47,054	43,890
1,818	1,565	2,034	6,584	6,408	6,475	13,849	12,613	11,746	28,017	26,439	26,164
293	280	287	1,093	996	1,154	2,895	2,725	2,641	4,898	4,591	5,136
83	40	30	120	209	250	6,281	5,939	7,624	6,736	6,475	8,279
9,443	7,434	7,776	13,443	12,985	12,862	33,884	32,253	33,048	140,616	129,468	121,650
-373	+22	+243	+306	+316	+257	-135	-146	-279	+3,564	+4,335	+3,539
+373	+384	+572	+1,575	+1,480	+1,508	+5,340	+5,599	+5,832	+1,804	+2,498	+3,104
-514	-79	+320	+2,046	+1,967	+1,556	+4,123	+3,867	+3,504	-3,814	-6,152	-9,116
+147	+584	+1,285	+6,281	+6,025	+6,103	+12,407	+11,199	+10,308	+6,003	+5,949	+7,564
-549	-272	-681	+933	+871	+1,032	+8,983	+8,506	+9,519	+844	+1,871	+3,138
-916	+639	+1,739	+11,141	+10,659	+10,456	+30,718	+29,025	+28,884	+8,401	+8,501	+8,229
-0.7	+0.5	+1.4	+7.9	+8.2	+8.6	+21.8	+22.4	+23.7			

All banks
Liabilities to:
UK interbank market
Other UK residents
Banks overseas
Other overseas residents
CDs and other short-term paper issued

Total

Claims on:
UK interbank market
of which CDs and other short-term paper
Other UK residents
Banks overseas
Other overseas residents
ECGD guaranteed lending, commercial bills
and other short-term paper held
Other assets

Total

Net position (liabilities -/claims +):

UK interbank market
Other UK residents
Banks overseas
Other overseas residents
Commercial paper and other assets held
net of certificates of deposit issued

Total

Net position as a percentage of total claims

British banks

Liabilities to:
UK interbank market
Other UK residents
Banks overseas
Other overseas residents
CDs and other short-term paper issued

Total

Claims on:
UK interbank market
of which CDs and other short-term paper
Other UK residents
Banks overseas
Other overseas residents
ECGD guaranteed lending, commercial bills
and other short-term paper held
Other assets

Total

Net position (liabilities -/claims +):

UK interbank market
Other UK residents
Banks overseas
Other overseas residents
Commercial paper and other assets held
net of certificates of deposit issued

Total

Net position as a percentage of total claims

5.2 UK monetary sector: analysis of business by maturity and sector *continued*

Sterling

£ millions

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1984		1985	1984		1985	1984		1985	1984		1985
	15 Aug.	21 Nov.	20 Feb.	15 Aug.	21 Nov.	20 Feb.	15 Aug.	21 Nov.	20 Feb.	15 Aug.	21 Nov.	20 Feb.
All banks												
Liabilities to:												
UK interbank market	11,864	12,927	13,151	8,335	7,937	8,146	9,341	8,864	10,937	5,573	5,487	5,403
Other UK residents	69,170	73,789	71,784	9,787	10,887	10,768	8,022	8,389	9,311	2,708	2,304	3,009
Banks overseas and other overseas residents	9,956	10,290	10,487	5,455	6,046	6,066	5,333	5,214	6,032	2,992	2,983	3,900
CDs and other short-term paper issued	1,912	1,096	1,238	3,811	4,493	4,664	4,561	4,197	3,991	1,756	1,477	1,213
Total	92,902	98,102	96,660	27,388	29,362	29,643	27,257	26,664	30,270	13,029	12,251	13,526
Claims on:												
UK interbank market	15,230	16,026	16,482	10,900	11,395	11,269	12,045	11,409	12,609	6,644	6,214	6,457
of which CDs and other short-term paper	794	607	557	1,770	2,278	2,014	1,816	1,877	1,555	1,090	779	911
Other UK residents	6,020	6,813	7,226	4,264	4,786	4,641	7,205	7,999	7,794	6,029	5,823	6,457
Banks overseas and other overseas residents	1,889	1,830	2,474	1,573	1,458	2,381	2,288	2,220	2,616	1,396	1,403	1,949
ECGD and DTI lending, commercial bills and other short-term paper held	212	225	198	1,148	2,316	—	2,516	1,997	6,174	805	623	1,102
Other assets	33	36	77	38	71	66	182	139	181	185	387	429
Total	23,385	24,930	26,458	17,923	20,026	18,304	24,236	23,765	29,374	15,059	14,449	16,393
Net position (liabilities -/claims +):												
UK interbank market	+ 3,366	+ 3,099	+ 3,331	+ 2,565	+ 3,458	+ 3,123	+ 2,704	+ 2,545	+ 1,672	+ 1,071	+ 727	+ 1,054
Other UK residents	-63,150	-66,976	-64,558	- 5,523	- 6,101	- 6,127	- 817	- 390	- 1,517	+ 3,321	+ 3,519	+ 3,448
Banks overseas and other overseas residents	- 8,067	- 8,460	- 8,013	- 3,882	- 4,588	- 3,685	- 3,045	- 2,994	- 3,416	- 1,596	- 1,580	- 1,951
Commercial paper and other assets held net of certificates of deposit issued	- 1,667	- 835	- 963	- 2,625	- 2,106	- 4,652	- 1,863	- 2,061	+ 2,364	- 766	- 467	+ 318
Total	-69,517	-73,172	-70,202	- 9,465	- 9,336	-11,339	- 3,021	- 2,899	- 896	+ 2,030	+ 2,198	+ 2,867
Net position as a percentage of total claims	- 36.4	- 36.9	- 34.0	- 5.0	- 4.7	- 5.5	- 1.6	- 1.5	- 0.4	+ 1.1	+ 1.1	+ 1.4
British banks												
Liabilities to:												
UK interbank market	8,128	8,459	8,647	5,050	4,294	4,361	4,477	4,021	5,019	2,571	2,915	1,926
Other UK residents	65,681	69,541	67,446	8,087	9,107	8,681	6,626	6,897	7,403	2,233	1,850	2,288
Banks overseas and other overseas residents	5,585	5,472	6,003	2,749	2,618	2,492	2,114	2,049	2,207	1,242	1,204	1,374
CDs and other short-term paper issued	1,520	774	875	3,236	3,572	3,394	3,369	2,857	2,980	1,424	1,096	903
Total	80,914	84,247	82,971	19,121	19,591	18,928	16,586	15,824	17,610	7,469	7,065	6,491
Claims on:												
UK interbank market	11,357	11,601	12,200	7,149	7,627	7,370	7,091	6,730	6,804	3,416	3,040	2,956
of which CDs and other short-term paper	566	455	428	1,429	1,662	1,569	1,423	1,258	1,077	766	522	621
Other UK residents	4,067	4,227	4,783	2,639	2,768	2,638	5,085	5,819	5,602	4,579	4,330	4,675
Banks overseas and other overseas residents	581	616	904	432	448	729	597	597	676	484	442	527
ECGD and DTI lending, commercial bills and other short-term paper held	183	179	152	1,063	2,160	—	2,307	1,767	6,039	672	478	967
Other assets	25	20	34	23	45	35	98	77	70	92	231	321
Total	16,212	16,642	18,072	11,307	13,047	10,666	15,178	14,990	19,190	9,245	8,521	9,445
Net position (liabilities -/claims +):												
UK interbank market	+ 3,229	+ 3,142	+ 3,553	+ 2,099	+ 3,333	+ 3,009	+ 2,614	+ 2,709	+ 1,785	+ 846	+ 125	+ 1,030
Other UK residents	-61,614	-65,314	-62,663	- 5,448	- 6,339	- 6,043	- 1,541	- 1,078	- 1,801	+ 2,346	+ 2,480	+ 2,387
Banks overseas and other overseas residents	- 5,004	- 4,856	- 5,099	- 2,317	- 2,170	- 1,763	- 1,517	- 1,452	- 1,531	- 758	- 762	- 847
Commercial paper and other assets held net of certificates of deposit issued	- 1,312	- 575	- 689	- 2,150	- 1,367	- 3,464	- 964	- 1,013	+ 3,129	- 660	- 387	+ 385
Total	-64,702	-67,605	-64,899	- 7,814	- 6,544	- 8,262	- 1,408	- 834	+ 1,580	+ 1,776	+ 1,456	+ 2,954
Net position as a percentage of total claims	- 44.8	- 46.0	- 43.0	- 5.4	- 4.5	- 5.5	- 1.0	- 0.6	+ 1.0	+ 1.2	+ 1.0	+ 2.0

Table 5.2

For notes and definitions see the March *Bulletin*

6 months to less than 1 year			1 year to less than 3 years			3 years and over			Total		
1984		1985	1984		1985	1984		1985	1984		1985
15 Aug.	21 Nov.	20 Feb.	15 Aug.	21 Nov.	20 Feb.	15 Aug.	21 Nov.	20 Feb.	15 Aug.	21 Nov.	20 Feb.
3,307	3,194	3,313	1,090	1,196	1,028	1,634	1,703	1,795	41,143	41,308	43,773
1,432	1,353	1,483	627	650	680	928	924	1,041	92,675	98,296	98,075
1,567	1,914	2,047	316	384	443	1,252	1,300	1,248	26,872	28,130	30,223
1,270	1,430	1,475	509	570	545	492	605	572	14,312	13,868	13,699
7,578	7,891	8,318	2,542	2,800	2,697	4,306	4,532	4,657	175,002	181,602	185,770
3,936	4,197	4,369	1,202	1,310	1,253	1,981	2,034	1,905	51,937	52,584	54,345
749	967	954	264	255	228	161	132	125	6,644	6,895	6,344
7,498	8,394	8,761	13,452	13,581	13,520	57,174	58,745	61,481	101,643	106,142	109,879
765	837	756	1,131	1,110	1,137	3,333	3,699	3,989	12,375	12,557	15,302
557	579	592	1,849	1,817	1,919	2,955	3,012	3,035	10,042	10,570	12,966
692	616	653	3,654	4,024	2,575	10,432	11,010	10,104	15,215	16,281	14,085
13,446	14,623	15,131	21,288	21,842	20,403	75,874	78,500	80,514	191,212	198,134	206,577
+ 629	+1,003	+1,056	+ 112	+ 114	+ 225	+ 347	+ 331	+ 110	+10,794	+11,276	+10,572
+6,066	+7,041	+7,278	+12,825	+12,931	+12,840	+56,246	+57,821	+60,440	+ 8,968	+ 7,846	+11,804
- 802	-1,077	-1,291	+ 815	+ 726	+ 694	+ 2,081	+ 2,399	+ 2,741	-14,497	-15,573	-14,921
- 21	- 235	- 230	+ 4,994	+ 5,271	+ 3,949	+12,895	+13,417	+12,567	+10,945	+12,983	+13,352
+5,868	+6,732	+6,813	+18,746	+19,042	+17,706	+71,568	+73,968	+75,857	+16,210	+16,532	+20,807
+ 3.1	+ 3.4	+ 3.3	+ 9.8	+ 9.6	+ 8.6	+ 37.4	+ 37.3	+ 36.7			
1,912	1,570	1,755	856	964	771	1,496	1,531	1,592	24,490	23,754	24,071
1,236	1,121	1,262	514	500	525	625	653	714	85,002	89,670	88,319
683	751	718	163	208	246	793	831	781	13,329	13,133	13,821
1,099	1,151	1,168	267	283	274	253	293	267	11,168	10,026	9,861
4,930	4,593	4,904	1,801	1,956	1,816	3,167	3,308	3,353	133,989	136,583	136,072
2,282	2,276	2,546	880	925	882	1,677	1,744	1,580	33,853	33,943	34,339
537	702	623	156	124	118	45	44	28	4,922	4,767	4,465
5,830	6,041	6,135	11,191	11,096	10,928	51,842	52,529	55,007	85,233	86,810	89,767
362	366	227	486	496	486	1,568	1,703	1,703	4,510	4,668	5,250
480	489	496	1,583	1,517	1,593	2,206	2,190	2,235	8,493	8,779	11,376
471	450	460	3,216	3,457	1,991	8,562	8,561	7,327	12,487	12,840	10,238
9,425	9,621	9,865	17,356	17,491	15,880	65,855	66,727	67,852	144,576	147,039	150,970
+ 370	+ 706	+ 791	+ 24	- 39	+ 111	+ 181	+ 213	- 12	+ 9,363	+10,189	+10,268
+4,594	+4,920	+4,873	+10,677	+10,596	+10,403	+51,217	+51,876	+54,293	+ 231	- 2,860	+ 1,448
- 321	- 385	- 491	+ 323	+ 288	+ 240	+ 775	+ 872	+ 922	- 8,819	- 8,465	- 8,571
- 148	- 212	- 212	+ 4,532	+ 4,691	+ 3,310	+10,515	+10,458	+ 9,295	+ 9,812	+11,593	+11,753
+4,495	+5,028	+4,961	+15,555	+15,535	+14,064	+62,688	+63,419	+64,499	+10,587	+10,456	+14,898
+ 3.1	+ 3.4	+ 3.3	+ 10.8	+ 10.6	+ 9.3	+ 43.4	+ 43.1	+ 42.7			

All banks
Liabilities to:
UK interbank market
Other UK residents
Banks overseas and other overseas residents
CDs and other short-term paper issued

Total

Claims on:
UK interbank market
of which CDs and other short-term paper
Other UK residents
Banks overseas and other overseas residents
ECGD and DTI lending, commercial bills and other short-term paper held
Other assets

Total

Net position (liabilities -/claims +):
UK interbank market
Other UK residents
Banks overseas and other overseas residents
Commercial paper and other assets held net of certificates of deposit issued

Total

Net position as a percentage of total claims

British banks
Liabilities to:
UK interbank market
Other UK residents
Banks overseas and other overseas residents
CDs and other short-term paper issued

Total

Claims on:
UK interbank market
of which CDs and other short-term paper
Other UK residents
Banks overseas and other overseas residents
ECGD and DTI lending, commercial bills and other short-term paper held
Other assets

Total

Net position (liabilities -/claims +):
UK interbank market
Other UK residents
Banks overseas and other overseas residents
Commercial paper and other assets held net of certificates of deposit issued

Total

Net position as a percentage of total claims

£ millions

Liabilities												
Total domestic deposits												
Public sector deposits												
Private sector deposits												
Overseas sector deposits												
Non-deposit liabilities (net)												
Sterling		Other currencies		Sterling		Other currencies		Sterling		Other currencies		
Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	
Level at end of period												
1982 1st qtr	86,244	87,540	1,643	1,680	268	73,949	75,400	10,384	10,470	15,892	240,077	14,299
2nd ..	89,957	90,010	1,804	1,720	217	76,870	77,160	11,066	11,130	17,177	243,226	14,459
3rd ..	91,867	92,580	1,673	1,800	301	78,128	78,940	11,765	11,850	18,411	263,829	15,594
4th ..	96,115	95,600	2,185	2,100	282	80,892	80,700	12,756	12,790	18,892	279,471	16,156
1983 1st qtr	98,777	100,820	1,961	2,000	288	82,815	84,740	13,713	14,090	20,378	310,350	17,189
2nd ..	99,156	101,200	1,961	2,000	292	82,918	84,840	13,985	14,360	20,680	313,844	17,206
3rd ..	102,981	103,040	2,542	2,450	319	86,658	86,960	13,462	13,630	21,201	299,790	17,657
4th ..	104,217	104,230	2,087	2,210	362	87,532	87,900	14,236	14,130	21,957	316,050	19,033
1984 1st qtr	109,471	108,950	2,293	2,220	308	90,443	90,280	16,427	16,430	23,369	327,287	19,315
2nd ..	110,341	111,620	2,237	2,280	312	90,456	91,940	17,336	17,410	24,896	342,016	21,553
3rd ..	112,984	112,940	2,361	2,270	334	93,756	94,040	16,533	16,630	26,947	368,993	21,864
4th ..	116,140	116,940	2,295	2,420	250	96,071	96,960	17,524	17,580	28,713	394,616	23,212
1985 1st qtr	124,370	126,010	2,593	2,630	356	102,076	103,910	19,345	19,480	34,033	405,727	27,396
Transactions in period												
1982 1st qtr	+ 123	+2,274	- 86	+ 38	+ 54	+ 124	+2,127	+ 31	- 58	+1,479	+ 9,854	+ 637
2nd ..	+ 3,518	+2,218	+161	+ 36	- 55	+2,915	+1,755	+ 497	+ 479	+1,285	- 1,314	+ 170
3rd ..	+ 1,629	+2,360	-131	+ 75	+ 78	+1,258	+1,777	+ 424	+ 447	+1,234	+14,412	+1,261
4th ..	+ 3,366	+2,137	+512	+307	- 37	+2,764	+1,755	+ 127	+ 81	+ 481	- 3,048	+ 99
1983 1st qtr	+ 1,057	+3,634	-224	-106	- 17	+1,434	+3,553	- 136	+ 223	+1,405	+ 6,546	+ 851
2nd ..	+ 4,365	+2,419	+581	+454	+ 38	+3,741	+2,128	+ 5	- 206	+ 521	- 1,885	+ 877
3rd ..	+ 936	+ 925	-455	-241	+ 36	+ 874	+ 933	+ 481	+ 217	+ 757	+ 9,366	+1,532
4th ..	+ 4,720	+4,116	+206	+ 1	- 61	+2,761	+2,212	+1,814	+1,930	+1,414	+ 3,157	+ 365
1984 1st qtr	+ 669	+2,467	- 56	+ 60	+ 1	+ 10	+1,635	+ 714	+ 791	+1,527	+10,056	+1,964
2nd ..	+ 1,719	+ 422	+ 39	- 90	+ 7	+3,292	+2,088	-1,619	-1,589	+1,970	+ 9,024	+ 765
3rd ..	+ 1,951	+2,697	+ 19	+233	-105	+2,328	+2,926	- 291	- 335	+1,707	- 4,284	+1,745
4th ..	+ 7,005	+5,373	+634	+433	+157	+3,936	+2,532	+2,278	+2,215	+ 951	+ 3,793	+2,073
1985 1st qtr	+ 1,160	+3,750	+ 90	+205	- 55	+1,664	+4,013	- 539	- 393	+4,335	+ 4,339	+2,706
Total liabilities/assets												
Assets												
Lending to public sector												
Lending to private sector												
Lending to overseas sector												
Sterling		Other currencies		Sterling		Other currencies		Sterling		Other currencies		
Total		Central government		Other								
Unadjusted	Seasonally adjusted					Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	
1982 1st qtr	356,512	21,779	22,950	9,567	12,212	1,081	69,143	69,160	17,164	17,150	13,182	234,163
2nd ..	364,819	21,703	21,920	9,517	12,186	1,084	73,678	73,690	17,828	17,770	13,105	237,421
3rd ..	389,701	21,231	21,870	9,592	11,639	1,139	76,961	76,670	18,504	18,520	14,651	257,125
4th ..	410,634	20,322	19,900	9,734	10,588	1,170	80,391	80,530	20,044	20,110	15,884	272,823
1983 1st qtr	446,694	18,458	20,772	8,798	9,660	1,390	84,919	84,690	21,532	21,520	16,744	303,651
2nd ..	450,886	18,506	20,820	8,801	9,705	1,390	85,127	84,890	21,680	21,660	16,904	307,279
3rd ..	441,629	18,418	18,930	9,564	8,854	1,213	89,537	89,450	21,427	21,370	17,300	293,734
4th ..	461,257	18,295	18,270	9,878	8,417	1,160	91,617	91,460	23,133	23,160	17,560	309,492
1984 1st qtr	479,442	18,389	18,050	9,849	8,540	1,399	95,009	95,100	24,735	24,790	18,842	321,068
2nd ..	498,806	17,564	19,000	9,390	8,174	1,352	97,201	97,190	26,104	26,080	20,795	335,790
3rd ..	530,788	16,511	16,770	8,858	7,653	1,486	102,537	102,620	28,382	28,330	22,256	359,616
4th ..	562,681	17,720	18,250	9,440	8,280	1,835	104,332	104,180	31,777	31,800	23,676	383,341
1985 1st qtr	602,970	19,299	18,620	10,155	9,144	2,011	108,550	108,630	35,794	35,850	25,323	411,993
Transactions in period												
1982 1st qtr	+12,093	- 864	+ 851	- 948	+ 84	+ 12	+1,716	+1,820	+ 641	+ 566	+1,418	+ 9,170
2nd ..	+ 3,659	- 80	-1,035	- 50	- 30	- 4	+4,465	+4,471	+ 378	+ 335	- 80	- 1,020
3rd ..	+18,536	- 472	- 60	+ 75	- 547	+ 11	+3,283	+2,985	+ 222	+ 296	+1,546	+13,946
4th ..	+ 898	- 857	-1,934	+ 142	- 999	- 71	+3,378	+3,833	+ 500	+ 544	+1,233	- 3,285
1983 1st qtr	+ 9,859	-1,922	+ 784	- 952	- 970	-	+4,015	+3,665	- 222	- 304	+ 798	+ 7,190
2nd ..	+ 3,878	- 88	-1,903	+ 763	- 851	- 20	+4,411	+4,568	+ 546	+ 508	+ 396	+ 1,367
3rd ..	+12,591	- 123	- 671	+ 314	- 437	- 50	+2,080	+2,014	+ 1,196	+1,280	+ 260	+ 9,228
4th ..	+ 9,656	+ 94	- 226	- 29	+ 123	+185	+3,122	+3,381	- 109	- 73	+1,304	+ 5,060
1984 1st qtr	+14,216	- 826	+ 916	- 460	- 366	- 36	+2,188	+2,095	+1,103	+1,027	+1,953	+ 9,834
2nd ..	+13,478	-1,054	-2,238	- 532	- 522	+ 43	+5,317	+5,416	+ 854	+ 816	+1,387	+ 6,931
3rd ..	+ 1,119	+1,200	+1,474	+ 573	+ 627	+115	+1,796	+1,564	+ 973	+1,050	+1,399	- 4,364
4th ..	+13,822	+1,572	+ 355	+ 708	+ 864	+169	+4,221	+4,447	+1,805	+1,842	+1,651	+ 4,404
1985 1st qtr	+12,540	-6,209	-3,763	-6,374	+ 165	+ 95	+9,909	+9,818	+3,313	+3,236	+ 888	+ 4,544

Table 6

For notes and definitions see the March Bulletin

7

Central government borrowing requirement and its financing

Net sterling receipts or surplus +/-payments or deficit -

£ millions

	Central government borrowing requirement	External and foreign currency finance(a)							Sterling borrowing from monetary sector			
		Total	Official financing(b)			Other overseas holdings of central government debt			Total	Notes and coin	Non-marketable debt	
			Official reserves (increase -)(b)	Other central government transactions	Notes and coin	Marketable debt		Other debt			Certificates of tax deposit	TSB claim on the FBS
						Stocks	Treasury bills					
Financial years												
1980/81	-12,744	+ 349	+ 5	- 762	-17	+1,513	-332	- 58	+2,216	+132	+30	
1981/82	- 7,614	+1,414	+2,749	-1,384	+14	+ 211	-101	- 75	-1,788	-317	-38	
1982/83	-12,732	+2,515	+2,062	- 162	+15	+ 659	+143	-202	- 785	-227	-16	-192
1983/84	-12,284	+1,130	+ 28	-	+29	+1,167	+ 6	-100	+ 588	+ 72	+29	-107
1984/85	-10,083	+2,505	+ 929	+ 418	+26	+1,475	+104	-447	-5,625	+118	+38	-320
Quarters												
1982 4th qtr	- 4,714	+1,395	+ 999	- 33	-55	+ 721	-157	- 80	+ 142	+533	- 9	-102
1983 1st qtr	- 2,268	+ 802	+ 652	- 37	+ 8	+ 120	+ 59	-	- 952	-642	+ 6	-
2nd ..	- 5,460	+ 473	- 145	-	+61	+ 652	- 88	- 7	+ 763	+ 55	-	-106
3rd ..	- 3,519	+ 378	- 33	-	+22	+ 220	+169	-	+ 314	+125	+ 6	-
4th ..	- 3,245	- 194	+ 129	-	-70	- 51	-109	- 93	- 29	+589	+21	- 1
1984 1st qtr	- 60	+ 473	+ 77	-	+16	+ 346	+ 34	-	- 460	-697	+ 2	-
2nd ..	- 4,947	+ 823	+ 857	+ 79	+78	+ 63	+ 88	-342	- 532	+ 74	+ 6	-106
3rd ..	- 2,279	+ 702	+ 281	+ 194	+14	+ 204	+ 10	- 1	+ 573	+ 99	- 7	-103
4th ..	- 2,905	- 117	- 302	-	-80	+ 356	+ 12	-103	+ 708	+819	- 4	- 5
1985 1st qtr	+ 48	+1,097	+ 93	+ 145	+14	+ 852	- 6	- 1	-6,374	-874	+43	-106

	Sterling borrowing from monetary sector continued				Sterling borrowing from non-bank private sector							
	Banking Department	Marketable debt		Northern Ireland Government	Total	Notes and coin	Non-marketable debt			Marketable debt		Northern Ireland Government
		Stocks	Treasury bills				National savings	Certificates of tax deposit	Other	Stocks	Treasury bills	
Financial years												
1980/81	+ 50	+2,684	-694	+14	+11,890	+ 437	+2,238	+405	-149	+8,871	+ 74	+14
1981/82	+ 55	-1,392	- 87	- 9	+12,213	+ 492	+4,224	+401	-178	+7,146	+102	+26
1982/83	- 69	- 136	-142	- 3	+10,126	+1,418	+3,034	+837	-	+4,609	+192	+36
1983/84	- 143	+ 716	+ 19	+ 2	+13,090	+ 222	+3,283	-248	-	+9,774	+ 27	+32
1984/85	-4,855	- 478	-107	-21	+13,662	+ 756	+3,096	+802	-	+9,203	-175	-20
Quarters												
1982 4th qtr	- 177	- 54	- 48	- 1	+ 2,637	+ 480	+1,203	+239	-	+ 738	- 67	+44
1983 1st qtr	+ 88	- 363	- 42	+ 1	+ 1,538	+ 544	+ 705	-111	-	+ 266	+126	+ 8
2nd ..	- 138	+ 775	+174	+ 3	+ 2,061	- 349	+ 608	- 13	-	+1,804	+ 13	- 2
3rd ..	+ 78	+ 290	-192	+ 7	+ 4,902	+ 225	+ 718	+ 60	-	+3,905	- 25	+19
4th ..	- 185	- 467	+ 32	-18	+ 3,475	+ 254	+ 960	+ 35	-	+2,317	- 85	- 6
1984 1st qtr	+ 102	+ 118	+ 5	+10	+ 2,652	+ 92	+ 997	-330	-	+1,748	+124	+21
2nd ..	- 12	- 288	-184	-22	+ 2,507	+ 236	+ 588	+210	-	+1,432	+ 60	-19
3rd ..	- 85	+ 636	+ 41	- 8	+ 2,848	+ 25	+1,043	-213	-	+2,053	- 67	+ 7
4th ..	+ 46	- 284	+136	-	+ 3,586	- 59	+ 790	+824	-	+2,199	-188	+20
1985 1st qtr	-4,804	- 542	-100	+ 9	+ 4,721	+ 554	+ 675	- 19	-	+3,519	+ 20	-28

	Sterling borrowing from other public sector						Government-guaranteed stock (redemptions)	Capital payments under the ECS	Issue Department and National Debt Commissioners' transactions in:			Central government bank deposits
	Total	Non-marketable debt			Marketable debt				Other public sector debt	Commercial bills	Export and ship-building credit	
		Certificates of tax deposit	National savings	Other	Stocks	Treasury bills						
Financial years												
1980/81	+ 4	+ 55	- 98	+ 81	+39	- 73	+ 30	+ 59	+318	-2,015	-	-107
1981/82	+340	+195	+ 97	+ 79	- 6	- 25	-	+ 21	-265	-4,240	-	- 81
1982/83	+233	+214	- 6	+ 15	+ 8	+ 2	-	- 94	+311	+ 787	- 440	+ 79
1983/84	+459	- 16	- 25	+406	+20	+ 74	-	- 79	+212	-3,586	+ 440	+ 30
1984/85	-237	-119	+ 54	-188	+23	- 7	-	-356	+ 22	+2,695	-2,599	+ 16
Quarters												
1982 4th qtr	+134	+184	- 63	- 23	+24	+ 12	-	- 36	+ 41	+ 561	-	-160
1983 1st qtr	- 20	-151	+ 81	+ 71	-15	- 6	-	- 35	-153	+1,444	- 440	+ 84
2nd ..	+278	+ 50	- 13	- 35	+21	+255	-	- 8	+264	+1,185	+ 440	+ 4
3rd ..	- 74	+ 27	- 30	+122	- 5	-188	-	- 27	-360	-1,728	-	+114
4th ..	+218	- 31	+ 3	+164	+21	+ 61	-	- 18	+191	- 176	-	-222
1984 1st qtr	+ 37	- 62	+ 15	+155	-17	- 54	-	- 26	+117	-2,867	-	+134
2nd ..	-165	- 11	+ 48	-233	+ 2	+ 29	-	-119	-216	+2,592	-	+ 57
3rd ..	+154	- 64	+112	+141	+ 2	- 37	-	-111	+ 35	-2,022	-	+100
4th ..	-182	+124	-125	-187	+ 6	-	-	- 37	+110	- 765	-	-398
1985 1st qtr	- 44	-168	+ 19	+ 91	+13	+ 1	-	- 89	+ 93	+2,890	-2,599	+257

(a) Excluding Issue Department transactions in export credit paper under purchase and resale agreements (these are included under 'Issue Department and National Debt Commissioners' transactions').

(b) Other than increases arising from new allocations of special drawing rights.

8 Transactions in marketable government debt

Stocks: analysis by sector

Net purchases by the public +/sales -
£ millions

	Total stocks (net official sales)	Overseas sector			Monetary sector			Non-bank private sector						Other public sector	
		Total	CMLs and international organisations	Other	Total	Banks	Discount market	Total	Investment and unit trusts	Building societies	Insurance companies	Pension funds	Other		
Financial years															
1980/81	+13,107	+1,513	+825	+ 688	+2,684	+2,154	+530	+8,871	+ 53	+1,281	+3,094	+2,079	+2,364	+ 39	
1981/82	+ 5,959	+ 211	+147	+ 64	-1,392	- 539	-853	+7,146	- 16	+1,189	+2,438	+1,763	+1,772	- 6	
1982/83	+ 5,140	+ 659	- 3	+ 662	- 136	+ 33	-169	+4,609	+149	+ 814	+1,654	+1,462	+ 530	+ 8	
1983/84	+11,677	+1,167	+256	+ 911	+ 716	+ 452	+264	+9,774	+214	+1,642	+2,295	+2,940	+2,683	+ 20	
1984/85	+10,223	+1,475	+441	+1,034	- 478	- 43	-435	+9,203	..	..	..	..	..	+ 23
Quarters															
1982 4th qtr	+ 1,429	+ 721	+188	+ 533	- 54	+ 32	- 86	+ 738	+ 61	+ 122	+ 389	+ 308	- 142	+ 24	
1983 1st qtr	+ 8	+ 120	+ 74	+ 46	- 363	- 117	-246	+ 266	+ 35	- 119	+ 471	+ 458	- 579	- 15	
2nd ..	+ 3,252	+ 652	+269	+ 383	+ 775	+ 696	+ 79	+1,804	+109	- 13	+ 587	+ 586	+ 535	+ 21	
3rd ..	+ 4,410	+ 220	- 72	+ 292	+ 290	+ 103	+187	+3,905	+ 42	+ 567	+ 978	+ 950	+1,368	- 5	
4th ..	+ 1,820	- 51	- 44	- 7	- 467	- 279	-188	+2,317	+ 63	+ 753	+ 344	+ 694	+ 463	+ 21	
1984 1st qtr	+ 2,195	+ 346	+103	+ 243	+ 118	- 68	+186	+1,748	-	+ 335	+ 386	+ 710	+ 317	- 17	
2nd ..	+ 1,209	+ 63	+107	- 44	- 288	+ 67	-355	+1,432	- 18	+ 184	+ 735	+ 408	+ 123	+ 2	
3rd ..	+ 2,895	+ 204	- 36	+ 240	+ 636	+ 265	+371	+2,053	+ 21	- 129	+ 478	+ 575	+1,108	+ 2	
4th ..	+ 2,277	+ 356	+ 14	+ 342	- 284	+ 13	-297	+2,199	+ 50	+ 97	+ 882	+ 596	+ 574	+ 6	
1985 1st qtr	+ 3,842	+ 852	+356	+ 496	- 542	- 388	-154	+3,519	..	..	..	..	..	+ 13

Stocks: analysis by maturity

Net purchases by the public +/sales -
£ millions

	Official purchases				Gross official sales				Maturity changes on conversion			Net official sales
	Total	Redemptions	Up to 1 year	Purchase and resale agreements	Total	Over 1 and up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	
Financial years												
1980/81	-2,566	-1,151	-2,069	+654	+15,673	+3,030	+6,831	+5,812	-	-	-	+13,107
1981/82	-4,677	-2,088	-2,589	-	+10,636	+3,285	+4,254	+3,097	- 2	+ 2	-	+ 5,959
1982/83	-5,363	-2,271	-2,926	-166	+10,503	+3,841	+5,028	+1,634	-1,320	+817	+503	+ 5,140
1983/84	-3,686	-2,124	-1,728	+166	+15,363	+6,528	+6,206	+2,629	- 294	-	+294	+11,677
1984/85	-5,034	-2,968	-1,236	-830	+15,257	+4,900	+6,314	+4,043	- 313	-	+313	+10,223
Quarters												
1982 4th qtr	- 825	- 6	- 819	-	+ 2,254	+ 562	+1,496	+ 196	-	-	-	+ 1,429
1983 1st qtr	-2,396	-1,207	-1,023	-166	+ 2,404	+1,295	+ 491	+ 618	- 749	+246	+503	+ 8
2nd ..	- 377	- 86	- 457	+166	+ 3,629	+1,483	+1,300	+ 846	-	-	-	+ 3,252
3rd ..	- 470	- 329	- 141	-	+ 4,880	+2,026	+1,371	+1,483	- 48	-	+ 48	+ 4,410
4th ..	-1,435	- 663	- 772	-	+ 3,255	+2,381	+ 758	+ 116	-	-	-	+ 1,820
1984 1st qtr	-1,404	-1,046	- 358	-	+ 3,599	+ 638	+2,777	+ 184	- 246	-	+246	+ 2,195
2nd ..	-2,065	-1,766	- 299	-	+ 3,274	+1,516	+1,470	+ 288	- 312	-	+312	+ 1,209
3rd ..	- 863	- 650	- 213	-	+ 3,758	+ 993	+1,939	+ 826	-	-	-	+ 2,895
4th ..	- 472	- 25	- 447	-	+ 2,749	+ 847	+1,343	+ 559	- 1	-	+ 1	+ 2,277
1985 1st qtr	-1,634	- 527	- 277	-830	+ 5,476	+1,544	+1,562	+2,370	-	-	-	+ 3,842

Treasury bills

Net purchases by the public +/sales -
£ millions

	Total Treasury bills	Overseas sector			Monetary sector			Non-bank private sector	Other public sector
		Total	CMLs and international organisations	Other	Total	Banks	Discount market		
Financial years									
1980/81	-1,025	-332	-318	-14	-694	-531	-163	+ 74	- 73
1981/82	- 111	-101	-113	+12	- 87	- 20	- 67	+102	- 25
1982/83	+ 195	+143	+101	+42	-142	-120	- 22	+192	+ 2
1983/84	+ 126	+ 6	- 31	+37	+ 19	- 38	+ 57	+ 27	+ 74
1984/85	- 185	+104	+ 58	+46	-107	- 84	- 23	-175	- 7
Quarters									
1982 4th qtr	- 260	-157	-158	+ 1	- 48	-139	+ 91	- 67	+ 12
1983 1st qtr	+ 137	+ 59	+ 40	+19	- 42	+ 29	- 71	+126	- 6
2nd ..	+ 354	- 88	-101	+13	+174	+154	+ 20	+ 13	+255
3rd ..	- 236	+169	+140	+29	-192	-203	+ 11	- 25	-188
4th ..	- 101	-109	-108	- 1	+ 32	+ 67	- 35	- 85	+ 61
1984 1st qtr	+ 109	+ 34	+ 38	- 4	+ 5	- 56	+ 61	+124	- 54
2nd ..	- 7	+ 88	+ 75	+13	-184	- 71	-113	+ 60	+ 29
3rd ..	- 53	+ 10	- 3	+13	+ 41	+ 5	+ 36	- 67	- 37
4th ..	- 40	+ 12	+ 9	+ 3	+136	+ 34	+102	-188	-
1985 1st qtr	- 85	- 6	- 23	+17	-100	- 52	- 48	+ 20	+ 1

Table 8

For notes and definitions see the March Bulletin

9.1 Security yields

Per cent per annum, except for index number in right-hand column

	Government stocks				Company securities (FT-Actuaries indices)			
	Short-dated (5 years)	Medium-dated (10 years)	Long-dated (20 years)	3½% War Loan	Debenture and loan stocks	Industrial ordinary shares (500 shares)		
	Calculated redemption yields			Flat yield	Redemption yield	Dividend yield	Earnings yield	Price index (10 April 1962=100)
Last working day								
1985 Jan.	11.58	11.61	11.02	10.33	12.07	4.24	10.10	669.52
Feb.	11.70	11.60	10.97	10.26	11.98	4.29	10.18	663.72
Mar.	11.60	11.27	10.66	10.12	11.55	4.40	10.44	673.74
Apr.	11.32	11.22	10.70	10.19	11.56	4.38	10.42	682.67
May	11.21	11.18	10.76	10.27	11.61	4.33	10.35	696.58
Mondays								
1984 Dec. 24	11.04	11.10	10.56	9.90	11.65	4.42	10.66	635.17
31	11.16	11.22	10.66	9.95	11.64	4.32	10.38	650.47
1985								
Jan. 7	11.38	11.42	10.81	10.07	11.76	4.33	10.40	649.17
14	11.69	11.63	11.00	10.24	11.97	4.36	10.43	646.90
21	11.50	11.57	10.99	10.30	11.93	4.18	9.94	678.72
28	12.35	12.13	11.35	10.59	12.29	4.26	10.13	666.55
Feb.								
4	11.90	11.81	11.18	10.45	12.16	4.26	10.14	666.75
11	11.95	11.77	11.08	10.36	12.12	4.17	9.95	680.71
18	11.84	11.69	11.03	10.30	12.03	4.22	10.12	669.80
25	12.00	11.82	11.16	10.36	12.18	4.26	10.20	664.51
Mar.								
4	11.77	11.63	11.00	10.27	11.94	4.27	10.23	667.02
11	11.61	11.49	10.89	10.32	11.85	4.25	10.14	680.25
18	11.73	11.54	10.94	10.35	11.75	4.25	10.01	688.05
25	11.69	11.42	10.81	10.22	11.70	4.29	10.09	683.66
Apr.								
1	11.61	11.34	10.73	10.12	11.56	4.40	10.47	673.46
9(a)	11.62	11.39	10.77	10.17	11.60	4.42	10.57	670.76
15	11.34	11.10	10.59	10.04	11.52	4.36	10.39	681.57
22	11.12	11.05	10.60	10.04	11.48	4.35	10.36	685.61
29	11.32	11.20	10.70	10.19	11.57	4.37	10.42	683.19
May								
7(a)	11.57	11.41	10.86	10.30	11.59	4.34	10.32	690.13
13	11.48	11.40	10.90	10.32	11.74	4.28	10.25	700.66
20	11.36	11.33	10.87	10.28	11.65	4.29	10.26	700.92
28(a)	11.39	11.34	10.90	10.29	11.66	4.32	10.32	697.79
June								
3	11.16	11.05	10.64	10.16	11.55	4.30	10.27	701.85

(a) Tuesday.

9.2 Treasury bill tender and short-term money rates

	Treasury bill tender			Commercial bills		London clearing banks		Interbank sterling market		Sterling certificates of deposit (3 months)	Local authority deposits (3 months)
	Amount applied for	Amount allotted	Average allotment rate	Eligible bank bills	Trade bills	Base rate	Call money	Overnight	3 months		
	Discount rates per cent per annum			Interest rates per cent per annum							
	£ millions										
Fridays											
1984 Dec. 28	508	100	9.12	9 ⁷ / ₈	9 ⁵ / ₈	9 ¹ / ₂ -9 ¹ / ₂	9	4 - 9 ¹ / ₂	10 ¹ / ₈	9 ¹ / ₈	10 ¹ / ₈
1985 Jan. 4	379	100	9.17	9 ⁷ / ₈	10 ³ / ₈	9 ¹ / ₂ -9 ¹ / ₂	8 ³ / ₄	6 - 8 ³ / ₄	10 ¹ / ₈	10 ¹ / ₈	10 ¹ / ₈
" 11	256	100	10.10	11 ⁷ / ₈	10 ³ / ₈	10 ¹ / ₂	9	8 ³ / ₄ -11	10 ³ / ₈	10 ¹ / ₈	10 ¹ / ₈
" 18	425	100	10.40	11 ⁷ / ₈	12 ¹ / ₈	12	11 ¹ / ₂	12 - 12 ³ / ₈	11 ³ / ₈	11 ³ / ₈	11 ³ / ₈
" 25	325	100	11.52	12 ³ / ₈	12 ¹ / ₈	12	11 ¹ / ₂ -11 ³ / ₈	10 ³ / ₄ -15	12 ³ / ₈	12 ¹ / ₈	12 ¹ / ₈
Feb.											
1	322	100	11.82	12 ¹ / ₈	12 ³ / ₈	14	13 ³ / ₈ -14	12 - 13 ³ / ₈	12 ³ / ₈	12 ¹ / ₈	12 ³ / ₈
" 8	277	100	12.38	13 ¹ / ₈	13 ³ / ₈	14	13 ³ / ₈	14 ¹ / ₂ -15	13 ¹ / ₈	12 ³ / ₈	13 ¹ / ₈
" 15	255	100	13.13	13 ¹ / ₈	14	14	13 ³ / ₈ -14	5 - 14 ¹ / ₂	13 ³ / ₈	13 ¹ / ₈	13 ¹ / ₈
" 22	257	100	13.44	13 ¹ / ₈	14 ³ / ₈	14	13 ³ / ₈ -14	8 - 14 ³ / ₈	14 ¹ / ₈	13 ³ / ₈	14 ¹ / ₈
Mar.											
1	291	100	13.40	13 ¹ / ₈	14 ³ / ₈	14	13 ³ / ₈	13 - 14 ³ / ₈	14	13 ³ / ₈	13 ³ / ₈
" 8	379	100	13.37	13 ¹ / ₈	14 ³ / ₈	14	14	14 ¹ / ₂ -14 ³ / ₈	13 ³ / ₈	13 ¹ / ₈	13 ³ / ₈
" 15	484	100	13.18	13 ³ / ₈	14	14	14 ¹ / ₂	14 - 15 ¹ / ₂	13 ³ / ₈	13 ³ / ₈	13 ¹ / ₈
" 22	466	100	12.37	12 ³ / ₈	13 ³ / ₈	13 ¹ / ₂	13 ³ / ₈	12 - 14 ³ / ₈	13 ³ / ₈	13 ³ / ₈	13 ³ / ₈
" 29	416	100	12.36	12 ¹ / ₈	13 ³ / ₈	13-13 ¹ / ₂	13 ¹ / ₂ -14	14 ¹ / ₂ -15	13 ³ / ₈	13 ¹ / ₈	13 ³ / ₈
Apr.											
4(a)	420	100	12.34	12 ³ / ₈	13 ¹ / ₈	13-13 ¹ / ₂	13-13 ¹ / ₂	13 - 14	13 ¹ / ₂	12 ³ / ₈	13 ¹ / ₂
" 12	356	100	11.89	12 ³ / ₈	12 ³ / ₈	12 ³ / ₈ -13	13	13 - 13 ¹ / ₂	12 ³ / ₈	12 ¹ / ₈	12 ³ / ₈
" 19	539	100	11.56	11 ³ / ₈	12 ¹ / ₈	12 ¹ / ₈ -12 ³ / ₈	13 ¹ / ₂	11 ¹ / ₂ -13 ¹ / ₂	12 ³ / ₈	12 ¹ / ₈	12 ¹ / ₈
" 26	271	100	11.90	12	12 ³ / ₈	12 ¹ / ₂ -12 ³ / ₈	12 ³ / ₈ -13	12 ³ / ₈ -14	12 ³ / ₈	12 ¹ / ₈	12 ³ / ₈
May											
3	327	100	11.97	12	12 ³ / ₈	12 ¹ / ₂ -12 ³ / ₈	12 ³ / ₈	12 ³ / ₈ -13	12 ³ / ₈	12 ³ / ₈	12 ³ / ₈
" 10	457	100	11.99	12 ³ / ₈	12 ³ / ₈	12 ¹ / ₂ -12 ³ / ₈	12 ³ / ₈	8 - 12 ³ / ₈	12 ³ / ₈	12 ³ / ₈	12 ³ / ₈
" 17	457	100	11.99	12	12 ³ / ₈	12 ¹ / ₂ -12 ³ / ₈	12 ¹ / ₂	12 ¹ / ₂ -13 ¹ / ₂	12 ³ / ₈	12 ³ / ₈	12 ³ / ₈
" 24	459	100	11.92	11 ³ / ₈	12 ¹ / ₈	12 ¹ / ₂ -12 ³ / ₈	12 ¹ / ₂	12 - 12 ³ / ₈	12 ¹ / ₈	12 ³ / ₈	12 ³ / ₈
" 31	482	100	11.80	11 ³ / ₈	12 ¹ / ₈	12 ¹ / ₂ -12 ³ / ₈	12 ¹ / ₂	8 - 12 ¹ / ₈	12 ³ / ₈	12 ³ / ₈	12 ¹ / ₈

(a) Thursday.

10 *continued*

Outright purchases and late assistance *continued*

Amounts in £ millions in italics; rate of discount, per cent

	Band	Treasury bills		Local authority bills		Bank bills		Late assistance		Band	Treasury bills		Local authority bills		Bank bills		Late assistance		
		Amount	Rates	Amount	Rates	Amount	Rates				Amount	Rates	Amount	Rates	Amount	Rates			
1985										1985									
May	3	1		6	12½	5	12½	25		May	10					99	12½	20	
		2				424	12½					2	12½			387	12½		
		3	123	12½	46	12½	191	12½				3	23	12½		117	12½		
		4	17	12	1	12	46	12				4	10	12		53	12		
	7	1				93	12½	25			13	1			174	12½	55		
		2				117	12½					2	15	12½		151	12½		
		3				267	12½					3				321	12½		
		4	59	12	9	12	438	12				4			2	12	132	12	
	8	1				36	12½	80			14	1				88	12½	45	
		2				67	12½					2	2	12½		409	12½		
		3	12	12½		148	12½					3				132	12½		
		4	42	12	38	12	69	12				4	22	12	15	12	58	12	
	9	1				59	12½	95			15	1	10	12½	5	12½	2	12½	
		2				393	12½					2				5	12½	109	12½
		3	17	12½		191	12½					3			1	12½	82	12½	
		4	1	12	34	12	117	12				4					23	12	

Purchase and resale agreements

Amounts in £ millions in italics; rate of interest, per cent

	Amount	Rate of interest	Resale dates		Amount	Rate of interest	Resale dates		
								1985	
Feb.	21	373	13½	Mar. 11	Apr.	1	614	12½	Apr. 29
		79	13½	Mar. 12		3	591	12½	Apr. 29 & May 1
	22	358	13½	Mar. 13			428	12½	May 2
		177	13½	Mar. 5 & 7		4	161	12½	May 3
		124	13½	Mar. 19					
Mar.	1	675(a)	14½	Mar. 29		9	343	12½	May 7
		370(a)	14½	Apr. 30		10	137	12½	May 8
	4	592	13½	Mar. 26		11	347	12½	May 9
	5	66	13½	Mar. 13		12	28	12½	May 8, 9 & 10
		241	13½	Mar. 25, 26 & 28		15	396	12½	May 13
	6	259	13½	Apr. 1		16	582	12½-29	Apr. 30
	7	187	13½	Apr. 1			270	12½	May 13
	8	98	13½	Apr. 1		17	111	12½	May 8 & 10
	11	255	13½	Apr. 1 & 3		18	473	12½	Apr. 30
	12	338	13½	Mar. 19		19	84	12½	May 8 & 10
		147	13½	Apr. 10 & 11			369	12½	May 14 & 16
	13	134	13½	Apr. 10 & 11		22	252	12½	May 14
	14	1,044(a)	14½	Apr. 25			523	12½	May 20
		218	13½	Apr. 11		23	344	12½	May 20
		12	13½	Apr. 16		25	788(a)	12½	June 18
	15	579	13½	Mar. 25 & 26			533	12½	May 21
		211	13½	Apr. 10 & 12		26	327	12½	May 23
	18	1,047	13½	Mar. 27			188	12½	May 24
		35	13½	Apr. 16		29	169	12½	May 16
	19	114	13½	Mar. 29			620	12½	May 28
		107	13½	Apr. 3		30	1,195(a)	12½	May 31
	21	706	13½	Apr. 16 & 17			277	12½	May 21
	22	396	13½	Apr. 18			544	12½	May 29
	25	221	13½	Apr. 22		1	591	12½	May 30
	27	1,411(a)	13½	May 21	May	2	113	12½	June 4
		642	13½	Apr. 22 & 24		3	86	12½	June 5
	29	604(a)	13½	Apr. 30		15	556	12½	June 10
		782	12½	Apr. 23, 24 & 26					

(a) Temporary facilities provided to the banking system involving the purchase and resale of gilt-edged stock and the provision of finance against promissory notes relating to sterling export credit or shipbuilding paper guaranteed by the ECGD or the Department of Trade and Industry.

Lending

Amounts in £ millions in italics; rate of interest, per cent

	Amount	Rate of interest	Repayment date	
1985				
Mar.	20	536	13½	Apr. 3
Apr.	12	209	13½	Apr. 19
	19	412	12½	Apr. 30

11.2 Money stock: changes

Components of M1, £M3 and M3

£ millions; percentages in italics

Financial years	Notes and coin in circulation with public	UK private sector sterling sight deposits		Money stock M1 (columns 1+2+3)	UK private sector sterling time deposits	Money stock £M3 (M1+ column 5)	UK private sector deposits in other currencies		Money stock M3 (£M3+ columns 7+8)	
	1	Non-interest- bearing	Interest- bearing	4	5	6	Transactions	Valuation changes	9	
		2	3				7	8		
1981/82	+ 492	+ 124	+2,203	+2,819	+6,877	+ 9,696	+ 905	+1,655	+12,256	
1982/83	+1,418	+1,918	+2,029	+5,365	+4,424	+ 9,789	+ 912	+2,265	+12,966	
1983/84	+ 222	+1,915	+2,992	+5,129	+2,479	+ 7,608	+3,014	+ 345	+10,967	
1984/85	+ 756	+1,390	+5,078	+7,224	+4,752	+11,976	- 171	+2,126	+13,931	
Quarters										
Unadjusted										
1983 2nd qtr	- 349	+ 538	+ 927	+1,116	+2,276	+ 3,392	+ 5	- 528	+ 2,869	
3rd "	+ 225	+ 283	- 61	+ 447	+ 652	+ 1,099	+ 481	+ 293	+ 1,873	
4th "	+ 254	+1,157	+ 517	+1,928	+1,087	+ 3,015	+1,814	+ 385	+ 5,214	
1984 1st qtr	+ 92	- 63	+1,609	+1,638	-1,536	+ 102	+ 714	+ 195	+ 1,011	
2nd "	+ 236	+ 828	+1,024	+2,088	+1,440	+ 3,528	-1,619	+ 779	+ 2,688	
3rd "	+ 25	+ 225	+1,215	+1,465	+ 888	+ 2,353	- 291	+1,283	+ 3,345	
4th "	- 59	+1,205	+ 550	+1,696	+2,181	+ 3,877	+2,278	+1,194	+ 7,349	
1985 1st qtr	+ 554	- 868	+2,289	+1,975	+ 243	+ 2,218	- 539	-1,130	+ 549	
Seasonally adjusted										
1983 2nd qtr	+ 134	- 80	+ 927	+ 981 +2.4	+1,281	+ 2,262 +2.4	- 206	- 528	+ 1,528 +1.4	
3rd "	+ 154	+ 930	- 61	+1,023 +2.4	+ 64	+ 1,087 +1.7	+ 217	+ 293	+ 1,597 +1.4	
4th "	+ 15	+ 503	+ 517	+1,035 +2.4	+1,192	+ 2,227 +2.2	+1,930	+ 385	+ 4,542 +4.0	
1984 1st qtr	+ 432	+ 255	+1,609	+2,296 +5.1	- 229	+ 2,067 +2.0	+ 791	+ 195	+ 3,053 +2.6	
2nd "	+ 165	+ 729	+1,024	+1,918 +4.1	+ 335	+ 2,253 +2.2	-1,589	+ 779	+ 1,443 +1.2	
3rd "	+ 39	+ 638	+1,215	+1,892 +3.9	+1,073	+ 2,965 +2.8	- 335	+1,283	+ 3,913 +3.2	
4th "	+ 43	+ 188	+ 550	+ 781 +1.5	+1,794	+ 2,575 +2.4	+2,215	+1,194	+ 5,984 +4.7	
1985 1st qtr	+ 443	- 97	+2,289	+2,635 +5.1	+1,821	+ 4,456 +4.0	- 393	-1,130	+ 2,933 +2.2	
Month ended										
Unadjusted										
1984 Apr. 18	+ 403	+1,105	+ 401	+1,909	- 293	+ 1,616	+ 152	+ 150	+ 1,918	
May 16	- 210	+ 21	+ 447	+ 258	+ 307	+ 565	-2,120	+ 275	- 1,280	
June 20	+ 107	+ 55	+ 469	+ 631	+1,568	+ 2,199	- 202	+ 257	+ 2,254	
July 18	+ 272	+ 46	+ 130	+ 448	- 484	- 36	+ 673	+ 592	+ 1,229	
Aug. 15	- 57	+ 287	- 59	+ 171	+ 373	+ 544	- 395	- 77	+ 72	
Sept. 19	- 54	- 131	+ 739	+ 554	+ 505	+ 1,059	+ 397	+1,026	+ 2,482	
Oct. 17	+ 13	+ 172	+ 709	+ 894	- 292	+ 602	- 405	+ 504	+ 701	
Nov. 21	+ 71	+ 229	+ 991	+1,291	+1,450	+ 2,741	+ 846	- 268	+ 3,319	
1985 Dec. 12	+ 455	+ 919	+ 133	+1,507	-1,162	+ 345	+ 481	+ 354	+ 1,180	
Jan. 16	- 528	-1,412	- 349	-2,289	+2,128	- 161	+ 100	+1,270	+ 1,209	
Feb. 20	+ 97	- 384	- 227	- 514	+ 177	- 337	- 37	+ 619	+ 245	
Mar. 20	+ 112	+ 127	+ 940	+1,179	- 808	+ 371	- 72	- 922	- 623	
Apr. 17	+ 113	+ 865	+1,623	+2,601	+1,773	+ 4,374	+ 232	-2,187	+ 2,419	
May 15	+ 6	- 31	+ 818	+ 793	- 548	+ 245	+ 335	+ 209	+ 789	
Seasonally adjusted										
1984 Apr. 18	+ 206	+ 375	+ 197	+ 778 +1.8	- 412	+ 366 +0.4	+ 152	+ 150	+ 668 +0.6	
May 16	- 54	+ 194	+ 547	+ 687 +1.5	+ 171	+ 858 +0.8	-2,120	+ 275	- 987 -0.8	
June 20	+ 118	+ 163	+ 576	+ 857 +1.9	+1,218	+ 2,075 +2.0	- 202	+ 257	+ 2,130 +1.8	
July 18	- 7	- 394	+ 83	- 318 -0.7	- 707	- 1,025 -1.0	+ 673	+ 592	+ 240 +0.2	
Aug. 15	+ 64	+ 604	+ 17	+ 685 +1.5	+ 54	+ 739 +0.7	- 395	- 77	+ 267 +0.2	
Sept. 19	+ 82	- 349	+ 774	+ 507 +1.1	+ 858	+ 1,365 +1.3	+ 397	+1,026	+ 2,788 +2.3	
Oct. 17	+ 63	+ 158	+ 590	+ 811 +1.7	- 492	+ 319 +0.3	- 405	+ 504	+ 418 +0.3	
Nov. 21	+ 58	+ 662	+ 878	+1,598 +3.3	+1,211	+ 2,809 +2.7	+ 846	- 268	+ 3,387 +2.7	
1985 Dec. 12	+ 14	+ 257	+ 151	+ 422 +0.8	- 957	- 535 -0.5	+ 481	+ 354	+ 300 +0.2	
Jan. 16	- 6	- 654	- 408	-1,068 -2.1	+1,827	+ 759 +0.7	+ 100	+1,270	+ 2,129 +1.7	
Feb. 20	+ 79	- 20	- 161	- 102 -0.2	+ 633	+ 531 +0.5	- 37	+ 619	+ 1,113 +0.9	
Mar. 20	+ 75	- 135	+1,080	+1,020 +2.1	+ 128	+ 1,148 +1.0	- 72	- 922	+ 154 +0.1	
Apr. 17	+ 17	+ 186	+1,419	+1,622 +3.2	+1,540	+ 3,162 +2.8	+ 232	-2,187	+ 1,207 +0.9	
May 15	+ 53	+ 232	+ 918	+1,203 +2.3	- 634	+ 569 +0.5	+ 335	+ 209	+ 1,113 +0.8	

Transactions balances and components of M2

£ millions: not seasonally adjusted

Month ended	Notes and coin in circulation with public	UK private sector sterling non-interest- bearing sight deposits with banks	Non-interest- bearing M1 (columns 1+2)	Other UK private sector sterling retail deposits with banks	UK private sector retail shares and deposits with building societies	National Savings Bank ordinary account	M2 (columns 3+4+5+6)	Public sector sterling retail deposits with banks	Overseas sterling retail deposits with banks
	1	2	3	4	5	6	7	8	9
1984 Apr. 18	+403	+1,105	+1,508	- 57	+ 844	+10	+2,305	-129	+ 10
May 16	-210	+ 21	- 189	- 17	+ 840	-12	+ 622	+ 78	+ 71
June 20	+107	+ 55	+ 162	+576	+1,405	-33	+2,110	+ 6	+ 6
July 18	+272	+ 46	+ 318	+281	+ 813	+ 7	+1,419	-193	+115
Aug. 15	- 57	+ 287	+ 230	-123	+ 290	-14	+ 383	+ 59	-123
Sept. 19	- 54	- 131	- 185	+ 64	+ 107	+ 5	- 9	+ 27	+172
Oct. 17	+ 13	+ 172	+ 185	+186	+ 339	+ 8	+ 718	+117	- 68
Nov. 21	+ 71	+ 229	+ 300	+420	+ 414	+12	+1,146	+ 88	+102
1985 Dec. 12	+455	+ 919	+1,374	-240	+ 855	-31	+1,958	-287	+ 8
Jan. 16	-528	-1,412	-1,940	+518	+1,538	+55	+ 171	+197	+244
Feb. 20	+ 97	- 384	- 287	+254	+ 4	-27	- 56	+ 17	+ 8
Mar. 20	+112	+ 127	+ 239	+638	+ 295	+ 4	+1,176	- 10	+102
Apr. 17	+113	+ 865	+ 978	+457	- 182	-24	+1,229	- 61	+358
May 15	+ 6	- 31	- 25	+381	- 242	+16	+ 130	+ 27	+ 41

For notes and definitions see the March Bulletin

Table 11.2

11.3 Public sector borrowing requirement, and other counterparts to changes in £M3

Domestic and external counterparts

£ millions

	Domestic counterparts					Sub-total of columns 1 to 5	External and foreign currency counterparts(b)	Net non-deposit sterling liabilities (increase-)(b)	Change in £M3 (columns 6+7+8)
	Public sector borrowing requirement (surplus-)		Purchases(-) of public sector debt by UK private sector (other than banks)		Sterling lending to UK private sector(a)				
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt					
	1	2	3	4	5	6	7	8	9
Unadjusted									
Financial years									
1981/82	+ 7,614	+1,019	+390	-11,721	+14,928	+12,230	-1,067	-1,467	+ 9,696
1982/83	+12,732	-3,855	+268	- 8,708	+14,354	+14,791	-3,151	-1,851	+ 9,789
1983/84	+12,284	-2,534	+309	-12,868	+15,387	+12,578	-2,664	-2,306	+ 7,608
1984/85	+10,083	+ 11	+543	-12,902	+18,829	+16,564	-1,849	-2,739	+11,976
Quarters									
1982 2nd qtr	+ 3,199	- 506	- 30	- 1,305	+ 3,622	+ 4,980	-1,944	+ 2	+ 3,038
3rd ..	+ 2,551	- 844	+ 20	- 4,252	+ 5,344	+ 2,819	- 246	-1,044	+ 1,529
4th ..	+ 4,714	-2,061	+403	- 2,157	+ 2,817	+ 3,716	+ 580	-1,052	+ 3,244
1983 1st qtr	+ 2,268	- 444	-125	- 994	+ 2,571	+ 3,276	-1,541	+ 243	+ 1,978
2nd ..	+ 5,460	-2,300	+239	- 2,410	+ 3,226	+ 4,215	- 623	- 200	+ 3,392
3rd ..	+ 3,519	+ 175	+151	- 4,677	+ 3,808	+ 2,976	- 504	-1,373	+ 1,099
4th ..	+ 3,245	- 288	+253	- 3,221	+ 3,298	+ 3,287	- 656	+ 384	+ 3,015
1984 1st qtr	+ 60	- 121	-334	- 2,560	+ 5,055	+ 2,100	- 881	-1,117	+ 102
2nd ..	+ 4,947	- 351	-222	- 2,270	+ 2,725	+ 4,829	-1,399	+ 98	+ 3,528
3rd ..	+ 2,279	+ 512	-165	- 2,823	+ 3,818	+ 3,621	- 691	- 577	+ 2,353
4th ..	+ 2,905	+ 15	+862	- 3,644	+ 4,986	+ 5,124	- 617	- 630	+ 3,877
1985 1st qtr	- 48	- 165	+ 68	- 4,165	+ 7,300	+ 2,990	+ 858	-1,630	+ 2,218
Month ended									
1983 Dec. 14	+ 1,786	-121	- 752	+ 605	+ 1,518	+ 1,518	+ 74	+ 125	+ 1,717
1984 Jan. 18	+ 1,362	-489	- 977	+ 1,800	- 1,028	- 1,028	+ 578	- 27	- 477
Feb. 15	- 67	+ 94	- 1,081	+ 1,208	+ 154	+ 154	+ 671	- 242	- 759
Mar. 21	+ 134	- 89	- 545	+ 1,469	+ 969	+ 969	- 86	- 99	+ 784
Apr. 18	+ 3,400	+368	- 1,376	+ 1,596	+ 3,988	+ 3,988	-1,500	- 872	+ 1,616
May 16	+ 769	-297	- 386	+ 498	+ 584	+ 584	- 286	+ 267	+ 565
June 20	+ 2,259	-153	- 954	+ 1,563	+ 2,715	+ 2,715	+ 47	- 563	+ 2,199
July 18	- 42	-279	- 804	+ 1,184	+ 59	+ 59	- 600	+ 505	- 36
Aug. 15	+ 924	+288	- 1,554	+ 162	- 180	- 180	+ 313	+ 411	+ 544
Sept. 19	+ 1,180	+141	- 842	+ 973	+ 1,452	+ 1,452	- 560	+ 167	+ 1,059
Oct. 17	+ 293	+ 50	- 1,457	+ 3,136	+ 2,022	+ 2,022	- 298	-1,122	+ 602
Nov. 21	+ 1,994	+478	- 1,538	+ 1,503	+ 2,437	+ 2,437	+ 226	+ 78	+ 2,741
Dec. 12	+ 773	- 80	- 531	+ 385	+ 547	+ 547	+ 143	- 345	+ 345
1985 Jan. 16	- 2,005	+295	- 974	+ 3,012	+ 328	+ 328	- 325	- 164	- 161
Feb. 20	- 360	+ 93	- 1,510	+ 1,355	- 422	- 422	- 583	+ 668	- 337
Mar. 20	+ 361	+ 56	- 1,146	+ 1,835	+ 1,106	+ 1,106	- 12	- 723	+ 371
Apr. 17	+ 2,787	+354	- 1,341	+ 2,831	+ 4,631	+ 4,631	+ 952	-1,209	+ 4,374
May 15	+ 480	+ 77	- 696	+ 898	+ 759	+ 759	- 139	- 375	+ 245
Seasonally adjusted									
Quarters									
1982 2nd qtr	+ 1,763	- 121	+ 43	- 1,136	+ 3,628	+ 4,177	-2,053	- 297	+ 1,827
3rd ..	+ 2,824	-1,095	+ 55	- 4,256	+ 5,046	+ 2,574	- 191	- 477	+ 1,906
4th ..	+ 3,424	-1,868	+236	- 2,027	+ 3,272	+ 3,037	+ 615	-1,717	+ 1,935
1983 1st qtr	+ 5,156	- 787	- 54	- 1,318	+ 2,221	+ 5,218	-1,839	+ 522	+ 3,901
2nd ..	+ 3,664	-1,885	+291	- 2,211	+ 3,383	+ 3,242	- 536	- 444	+ 2,262
3rd ..	+ 2,875	- 101	+201	- 4,647	+ 3,742	+ 2,070	- 126	- 857	+ 1,087
4th ..	+ 2,797	- 84	+ 80	- 3,126	+ 3,557	+ 3,224	- 823	- 174	+ 2,227
1984 1st qtr	+ 2,464	- 455	-248	- 2,847	+ 4,962	+ 3,876	- 888	- 921	+ 2,067
2nd ..	+ 3,296	+ 31	-161	- 2,113	+ 2,824	+ 3,877	-1,565	- 59	+ 2,253
3rd ..	+ 2,555	+ 245	-137	- 2,790	+ 3,586	+ 3,459	- 503	+ 9	+ 2,965
4th ..	+ 1,876	+ 234	+687	- 3,547	+ 5,212	+ 4,462	- 632	-1,255	+ 2,575
1985 1st qtr	+ 2,609	- 498	+153	- 4,452	+ 7,209	+ 5,021	+ 789	-1,354	+ 4,456
Month ended									
1983 Dec. 14	+ 284	+172	- 690	+ 1,647	+ 1,413	+ 1,413	+ 8	- 356	+ 1,065
1984 Jan. 18	+ 867	-805	- 991	+ 945	+ 16	+ 16	+ 570	+ 79	+ 665
Feb. 15	+ 1,276	+ 25	- 1,126	+ 1,258	+ 1,433	+ 1,433	- 671	- 718	+ 44
Mar. 21	+ 666	-127	- 603	+ 1,645	+ 1,581	+ 1,581	- 356	+ 157	+ 1,382
Apr. 18	+ 1,510	+183	- 1,281	+ 1,432	+ 1,844	+ 1,844	-1,203	- 275	+ 366
May 16	+ 785	-341	- 383	+ 890	+ 951	+ 951	- 171	+ 78	+ 858
June 20	+ 1,252	+ 67	- 973	+ 1,571	+ 1,917	+ 1,917	+ 188	- 30	+ 2,075
July 18	+ 197	-184	- 845	+ 348	- 484	- 484	- 774	+ 233	- 1,025
Aug. 15	+ 862	+275	- 1,654	+ 743	+ 226	+ 226	+ 377	+ 136	+ 739
Sept. 19	+ 1,328	+223	- 873	+ 1,460	+ 2,138	+ 2,138	- 800	+ 27	+ 1,365
Oct. 17	+ 211	- 53	- 1,460	+ 2,154	+ 852	+ 852	- 215	- 318	+ 319
Nov. 21	+ 2,105	+504	- 1,511	+ 1,739	+ 2,837	+ 2,837	+ 362	- 390	+ 2,809
Dec. 12	- 1,188	+217	- 491	+ 1,438	- 24	- 24	+ 120	- 631	- 535
1985 Jan. 16	+ 231	+ 10	- 1,010	+ 2,019	+ 1,250	+ 1,250	- 362	- 129	+ 759
Feb. 20	+ 1,047	+ 78	- 1,577	+ 1,642	+ 1,190	+ 1,190	- 635	- 24	+ 531
Mar. 20	+ 1,216	- 28	- 1,014	+ 1,843	+ 2,017	+ 2,017	- 367	- 502	+ 1,148
Apr. 17	+ 823	+155	- 1,246	+ 2,580	+ 2,312	+ 2,312	+1,295	- 445	+ 3,162
May 15	+ 625	+ 54	- 693	+ 1,413	+ 1,399	+ 1,399	- 71	- 759	+ 569

(a) Including net purchases of commercial bills by the Issue Department and, in February 1985, net purchases by the Issue Department of promissory notes relating to shipbuilding paper guaranteed by the Department of Trade and Industry.

(b) See additional notes to the tables.

Table 11.3

For notes and definitions see the March Bulletin

11.3 *continued*

An alternative presentation

£ millions

	Public sector borrowing requirement (surplus -)		Purchases (-) of public debt by UK private sector (other than banks)			External and foreign currency finance of public sector (increase -)		Banks sterling lending to UK private sector(a)	External and foreign currency transactions of UK banks(a)	Net non-deposit sterling liabilities (increase -)(a)	Change in £M3 (columns 1 to 10)
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt		Purchases of British government stocks by overseas sector	Other				
				British government stocks	Other						
	1	2	3	4	5	6	7	8	9	10	11
Unadjusted											
<i>Quarters</i>											
1984 2nd qtr	+4,947	- 351	-222	-1,432	- 838	- 63	-306	+2,725	-1,030	+ 98	+3,528
3rd "	+2,279	+ 512	-165	-2,053	- 770	-204	-415	+3,818	- 72	- 577	+2,353
4th "	+2,905	+ 15	+862	-2,199	-1,445	-356	+332	+4,986	- 593	- 630	+3,877
1985 1st qtr	- 48	- 165	+ 68	-3,519	- 646	-852	-292	+7,300	+2,002	-1,630	+2,218
<i>Month ended</i>											
1984 Apr. 18	+3,400	+368		-1,048	- 328	-283	-126	+1,596	-1,091	- 872	+1,616
May 16	+ 769	-297		- 279	- 107	+ 10	-127	+ 498	- 169	+ 267	+ 565
June 20	+2,259	-153		- 370	- 584	+322	- 85	+1,563	- 190	- 563	+2,199
July 18	- 42	-279		- 644	- 160	- 65	-246	+1,184	- 289	+ 505	- 36
Aug. 15	+ 924	+288		-1,508	- 46	+ 28	+166	+ 162	+ 119	+ 411	+ 544
Sept. 19	+1,180	+141		- 86	- 756	-360	-228	+ 973	+ 28	+ 167	+1,059
Oct. 17	+ 293	+ 50		- 877	- 580	+163	- 28	+3,136	- 433	-1,122	+ 602
Nov. 21	+1,994	+478		-1,035	- 503	-111	+ 87	+1,503	+ 250	+ 78	+2,741
Dec. 12	+ 773	- 80		- 501	- 30	+ 35	+ 91	+ 385	+ 17	- 345	+ 345
1985 Jan. 16	-2,005	+295		- 630	- 344	-182	-231	+3,012	+ 88	- 164	- 161
Feb. 20	- 360	+ 93		-1,552	+ 42	-407	-252	+1,355	+ 76	+ 668	- 337
Mar. 20	+ 361	+ 56		- 790	- 356	-265	+ 49	+1,835	+ 204	- 723	+ 371
Apr. 17	+2,787	+354		- 720	- 621	-245	+115	+2,831	+1,082	-1,209	+4,374
May 15	+ 480	+ 77		- 586	- 110	-130	+ 898	- 9	- 9	- 375	+ 245
Seasonally adjusted											
<i>Quarters</i>											
1984 2nd qtr	+3,296	+ 31	-161	-1,432	- 681	- 63	-377	+2,824	-1,125	- 59	+2,253
3rd "	+2,555	+ 245	-137	-2,053	- 737	-204	-414	+3,586	+ 115	+ 9	+2,965
4th "	+1,876	+ 234	+687	-2,199	-1,348	-356	+284	+5,212	- 560	-1,255	+2,575
1985 1st qtr	+2,609	- 498	+153	-3,519	- 933	-852	-292	+7,209	+1,933	-1,354	+4,456
<i>Month ended</i>											
1984 Apr. 18	+1,510	+183		-1,048	- 233	-283	-107	+1,432	- 813	- 275	+ 366
May 16	+ 785	-341		- 279	- 104	+ 10	-133	+ 890	- 48	+ 78	+ 858
June 20	+1,252	+ 67		- 370	- 603	+322	- 91	+1,571	- 43	- 30	+2,075
July 18	+ 197	-184		- 644	- 201	- 65	-252	+ 348	- 457	+ 233	-1,025
Aug. 15	+ 862	+275		-1,508	- 146	+ 28	+160	+ 743	+ 189	+ 136	+ 739
Sept. 19	+1,328	+223		- 86	- 787	-360	-234	+1,460	- 206	+ 27	+1,365
Oct. 17	+ 211	- 53		- 877	- 583	+163	- 34	+2,154	- 344	+ 318	+ 319
Nov. 21	+2,105	+504		-1,035	- 476	-111	+ 81	+1,739	+ 392	- 390	+2,809
Dec. 12	-1,188	+217		- 501	+ 10	+ 35	+ 85	+1,438	-	- 631	- 535
1985 Jan. 16	+ 231	+ 10		- 630	- 380	-182	-191	+2,019	+ 11	- 129	+ 759
Feb. 20	+1,047	+ 78		-1,552	- 25	-407	-258	+1,642	+ 30	- 24	+ 531
Mar. 20	+1,216	- 28		- 790	- 224	-265	+ 46	+1,843	- 148	- 502	+1,148
Apr. 17	+ 823	+155		- 720	- 526	-245	+113	+2,580	+1,427	- 445	+3,162
May 15	+ 625	+ 54		- 586	- 107	-134	+1,413	+ 63	+ 63	- 759	+ 569

Supplementary details

£ millions; seasonally adjusted figures in italics

	Purchase of central government debt by UK private sector (other than banks)							External and foreign currency counterparts (increase -, except sterling lending to overseas)					Total	
	Marketable debt		National savings	Tax instruments	Other	Transactions of UK banks			Finance of public sector					
	Stocks	Treasury bills				Sterling deposits from, net of market loans to, banks abroad	Other overseas sterling deposits	Other sterling lending to overseas sector	Banks' net foreign currency liabilities(a)	British government stocks	Other			
<i>Month ended</i>														
1983 Dec. 14	- 572	+ 31	-215	-222	- 6	+ 63	+10	- 40	-167	+264	+ 136	+ 86	-205	+ 74
1984 Jan. 18	- 738	- 10	-334	-207	+105	- 36	-	+ 538	-278	+909	- 438	-164	+ 11	+ 578
Feb. 15	-1,075	- 40	-315	-209	+351	+200	- 2	- 224	-306	+237	- 241	- 45	- 92	- 671
Mar. 21	- 121	- 3	-355	-267	- 70	-216	+ 4	+ 96	-455	+355	+ 14	-105	+ 9	- 86
Apr. 18	-1,048	+ 50	-288	-243	- 86	- 36	- 4	- 677	-400	+340	- 354	-283	-126	-1,500
May 16	- 279	+ 25	-226	-245	+ 92	+114	+ 2	+ 236	- 2	+ 87	- 490	+ 10	-127	- 286
June 20	- 370	-130	-150	-232	-301	-238	- 3	- 155	-246	+183	+ 28	+322	- 85	+ 47
July 18	- 644	- 3	-163	-244	+ 9	+ 49	- 3	- 135	-137	+122	- 139	- 65	-246	- 600
Aug. 15	-1,508	- 35	-131	-238	+121	+128	- 1	+ 144	-115	-174	+ 264	+ 28	+166	+ 313
Sept. 19	- 86	+ 14	-898	-971	+132	+174	- 4	- 547	+111	+826	- 362	-360	-228	- 560
Oct. 17	- 877	+ 77	-161	-221	-497	-440	+ 1	- 253	-637	+382	+ 75	+163	- 28	- 298
Nov. 17	-1,035	+152	-352	-292	-299	-332	- 4	- 269	-354	+699	+ 174	-111	+ 87	+ 226
Dec. 12	- 501	+ 56	- 78	- 84	- 10	+ 36	+ 2	+ 177	- 95	+268	- 333	+ 35	+ 91	+ 143
1985 Jan. 16	- 630	- 12	-303	-175	- 31	-195	+ 2	+ 602	-487	+356	- 383	-182	-231	- 325
Feb. 20	-1,552	+ 14	-171	- 64	+190	+ 16	+ 9	- 270	- 57	+199	+ 204	-407	-252	- 583
Mar. 20	- 790	- 32	-251	-163	- 70	- 26	- 3	-1,711	- 24	+166	+1,773	-265	+ 49	- 12
Apr. 17	- 720	- 63	-263	-218	-295	-245	-	+ 375	-287	+252	+ 742	-245	+115	+ 952
May 15	- 586	+ 25	-215	-234	+ 81	+103	- 1	+ 299	- 75	+236	- 469	-130	-	- 139

(a) See additional notes to the tables.

12 Private sector liquidity, and other deposits

£ millions; percentages in italics

	EM3 less deposits of over 2 years original maturity		Money-market instruments						Savings institution deposits and securities					
	Unad-justed	Seasonally adjusted	Total		Treasury bills		Local authority temporary debt		Total (net)		Building society shares, deposits and CDs		National savings deposits and securities	
			Unad-justed	Seasonally adjusted	Unad-justed	Unad-justed	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Amounts outstanding														
At end-year														
1981	83,248	82,325	3,737	3,940	174	513	3,050	3,253	49,495	49,946	47,078	47,078	6,373	6,403
1982	90,675	90,035	2,615	2,828	257	370	1,988	2,201	53,846	54,345	51,504	51,504	7,209	7,240
1983	100,748	100,107	2,928	3,147	284	642	2,002	2,221	62,634	63,164	60,127	60,127	7,931	7,963
1984	110,860	110,223	3,174	3,393	213	564	2,397	2,616	77,010	77,544	74,526	74,526	8,512	8,544
Changes in period														
1982														
2nd qtr	+ 3,040	+ 1,829	- 258	- 285	- 28	- 25	- 205	- 232	+ 909	+ 933	+ 1,217	+ 1,031	+ 13	+ 17
3rd "	+ 1,441	+ 1,818	- 286	- 299	+ 161	- 15	- 432	- 445	+ 456	+ 1,000	+ 674	+ 843	+ 159	+ 177
4th "	+ 3,191	+ 1,882	- 666	- 368	- 67	+ 103	- 702	- 404	+ 1,578	+ 1,605	+ 1,788	+ 1,492	+ 548	+ 576
1983														
1st qtr	+ 1,971	+ 3,894	+ 526	+ 257	+ 126	+ 123	+ 277	+ 8	+ 3,572	+ 2,671	+ 1,500	+ 1,588	+ 257	+ 206
2nd "	+ 3,362	+ 2,232	+ 123	+ 93	+ 12	+ 171	- 60	- 90	+ 1,936	+ 2,031	+ 2,104	+ 1,945	+ 85	+ 90
3rd "	+ 1,024	+ 1,012	- 187	- 189	- 27	- 103	- 57	- 59	+ 1,541	+ 2,189	+ 1,972	+ 2,253	+ 165	+ 181
4th "	+ 3,001	+ 2,213	- 158	+ 143	- 84	+ 72	- 146	+ 155	+ 1,739	+ 1,897	+ 3,047	+ 2,837	+ 215	+ 245
1984														
1st qtr	+ 101	+ 2,066	+ 31	- 253	+ 124	- 385	+ 292	+ 8	+ 4,329	+ 3,540	+ 3,355	+ 3,576	+ 359	+ 308
2nd "	+ 3,507	+ 2,232	+ 855	+ 843	+ 61	+ 536	+ 258	+ 246	+ 3,819	+ 3,845	+ 3,335	+ 3,107	+ 47	+ 52
3rd "	+ 2,289	+ 2,901	+ 41	+ 40	- 69	- 248	+ 358	+ 357	+ 2,556	+ 3,345	+ 3,043	+ 3,444	+ 21	+ 37
4th "	+ 3,810	+ 2,508	- 681	- 384	- 187	+ 19	- 513	- 216	+ 3,672	+ 3,646	+ 4,666	+ 4,272	+ 154	+ 184
1985 1st qtr	+ 2,126	+ 4,364	+ 184	- 99	+ 14	- 32	+ 202	- 81	+ 4,773	+ 4,015	+ 3,049	+ 3,301	+ 172	+ 121
Amounts outstanding														
At mid-month														
1983 Dec. 14	98,298	97,582	2,869	3,122	263	671	1,935	2,188	62,356	62,756	59,673	59,668	7,903	7,903
1984 Jan. 18	97,755	98,165	2,722	2,951	273	470	1,979	2,208	64,023	64,060	61,167	60,958	7,975	7,975
Feb. 15	96,999	98,186	2,666	2,888	313	361	1,992	2,214	65,332	65,310	62,195	62,317	8,123	8,123
Mar. 21	97,861	99,604	2,857	2,950	316	339	2,202	2,295	66,629	66,554	63,291	63,540	8,233	8,233
Apr. 18	99,475	99,923	3,187	2,914	266	396	2,525	2,252	67,889	67,825	64,214	64,530	8,350	8,350
May 16	100,098	100,817	3,394	3,023	241	477	2,676	2,305	68,828	69,075	64,905	65,450	8,402	8,402
June 20	102,278	102,877	3,607	3,368	371	663	2,573	2,334	70,548	70,412	66,552	66,631	8,363	8,363
July 18	102,228	101,858	3,313	3,296	374	395	2,544	2,527	71,983	71,725	67,915	67,781	8,360	8,360
Aug. 15	102,713	102,567	3,464	3,479	409	380	2,675	2,690	72,438	72,717	68,385	68,655	8,336	8,336
Sept. 19	103,788	103,962	3,767	3,735	395	533	2,839	2,807	73,023	73,689	69,365	69,817	8,346	8,346
Oct. 17	104,373	104,263	3,718	3,679	318	644	2,756	2,717	74,418	75,053	71,056	71,398	8,400	8,400
Nov. 21	107,146	107,103	3,270	3,438	166	706	2,398	2,566	75,618	76,531	72,294	72,883	8,475	8,475
Dec. 12	107,947	107,022	3,049	3,299	110	657	2,282	2,532	76,774	77,175	73,646	73,641	8,488	8,488
1985 Jan. 16	107,765	107,760	2,892	3,117	122	503	2,267	2,492	79,251	79,118	75,994	75,615	8,588	8,588
Feb. 20	107,354	108,217	2,887	3,108	108	483	2,296	2,517	80,558	80,427	76,941	76,955	8,659	8,659
Mar. 20	107,643	109,285	3,163	3,256	140	616	2,407	2,500	81,614	81,569	77,699	77,979	8,680	8,680
Apr. 17	112,015	112,444	3,453	3,181	203	562	2,688	2,416	81,541	81,526	77,538	77,903	8,704	8,704
May 15	112,306	113,049	3,327	2,956	178	312	2,837	2,466	81,582	81,878	77,612	78,206	8,752	8,752
Changes in period														
Month ended														
1983 Dec. 14	+ 1,704	+ 1,052	- 112	- 29	- 31	+ 28	- 109	- 26	+ 918	+ 576	+ 1,308	+ 883	+ 55	+ 55
1984 Jan. 18	- 543	+ 599	- 147	- 169	+ 10	- 201	+ 44	+ 22	+ 1,667	+ 1,304	+ 1,494	+ 1,290	+ 72	+ 72
Feb. 15	- 756	+ 47	- 56	- 63	+ 40	- 109	+ 13	+ 6	+ 1,309	+ 1,250	+ 1,028	+ 1,359	+ 148	+ 148
Mar. 21	+ 802	+ 1,400	+ 191	+ 63	+ 3	- 22	+ 210	+ 82	+ 1,307	+ 1,254	+ 1,106	+ 1,233	+ 110	+ 110
Apr. 18	+ 1,614	+ 364	+ 330	- 35	- 50	+ 57	+ 323	- 42	+ 1,260	+ 1,272	+ 923	+ 990	+ 117	+ 117
May 16	+ 623	+ 916	+ 207	+ 108	- 25	+ 81	+ 151	+ 52	+ 939	+ 1,250	+ 691	+ 920	+ 52	+ 52
June 20	+ 2,155	+ 2,031	+ 213	+ 346	+ 130	+ 186	- 103	+ 30	+ 1,720	+ 1,337	+ 1,647	+ 1,181	- 39	- 39
July 18	- 50	- 1,039	- 294	- 73	+ 3	- 268	- 29	+ 192	+ 1,435	+ 1,313	+ 1,363	+ 1,150	- 3	- 3
Aug. 15	+ 485	+ 680	+ 151	+ 183	+ 35	- 15	+ 131	+ 163	+ 455	+ 992	+ 470	+ 874	- 24	- 24
Sept. 19	+ 1,070	+ 1,376	+ 303	+ 256	- 14	+ 153	+ 164	+ 117	+ 585	+ 972	+ 980	+ 1,162	+ 10	+ 10
Oct. 17	+ 585	+ 302	- 49	- 56	- 77	+ 111	- 83	- 90	+ 1,395	+ 1,364	+ 1,691	+ 1,581	+ 54	+ 54
Nov. 21	+ 2,773	+ 2,841	- 448	- 241	- 152	+ 62	- 358	- 151	+ 1,200	+ 1,478	+ 1,238	+ 1,485	+ 75	+ 75
Dec. 12	+ 335	- 545	- 241	- 159	- 56	- 49	- 136	- 54	+ 1,156	+ 644	+ 1,352	+ 758	+ 13	+ 13
1985 Jan. 16	- 182	+ 738	- 157	- 182	+ 12	- 154	- 15	- 40	+ 2,477	+ 1,943	+ 2,348	+ 1,974	+ 100	+ 100
Feb. 20	- 411	+ 457	- 5	- 9	- 14	- 20	+ 29	+ 25	+ 1,307	+ 1,309	+ 947	+ 1,340	+ 71	+ 71
Mar. 20	+ 319	+ 1,096	+ 276	+ 148	+ 32	+ 133	+ 111	- 17	+ 1,061	+ 1,147	+ 763	+ 1,029	+ 21	+ 21
Apr. 17	+ 4,372	+ 3,160	+ 290	- 75	+ 63	- 54	+ 281	- 84	- 73	- 43	- 161	- 76	+ 24	+ 24
May 15	+ 246	+ 570	- 126	- 225	- 25	- 250	+ 149	+ 50	+ 41	+ 352	+ 74	+ 303	+ 48	+ 48

Table 12

For notes and definitions see the March Bulletin

Savings institution deposits and securities <i>continued</i>		Certificates of tax deposit			PSL1		PSL2		Other shares and deposits with building societies				
<i>less savings institutions holdings of liquid assets</i>		Issues net of surrenders		Column 18 <i>less</i> building society holdings	Seasonally adjusted		Seasonally adjusted		Total	Term shares with withdrawal facilities	Term shares without withdrawal facilities	SAYE deposits with building societies	
Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	22	23	24	25	
15	16	17	18	19	20	21	21	21	22	23	24	25	
3,956	3,535	1,224	1,065	838	87,330	137,049			10,043	5,277	4,513	253	1981
4,867	4,399	2,311	2,118	1,873	94,981	149,081			16,125	11,641	4,216	268	1982
5,424	4,926	2,282	2,076	1,824	105,330	168,242			18,595	14,435	3,880	280	1983
6,028	5,526	2,773	2,566	2,141	116,182	193,301			18,079	14,393	3,383	303	1984
+ 321	+ 115	+ 63	-137	-144	+1,407	+1.6	+2,333	+1.7	+1,385	+1,540	- 161	+ 6	1982 2nd qtr
+ 377	+ 20	+646	+542	+457	+2,061	+2.3	+2,976	+2.1	+2,029	+2,027	- 1	+ 3	3rd "
+ 758	+ 463	+239	+ 83	+ 84	+1,597	+1.7	+3,203	+2.2	+1,617	+1,713	- 101	+ 5	4th "
-1,815	- 877	-111	+373	+438	+4,524	+4.8	+7,260	+4.9	+ 342	+ 486	- 144	-	1983 1st qtr
+ 253	+ 4	- 13	-241	-241	+2,084	+2.1	+4,115	+2.6	+ 29	+ 279	- 256	+ 6	2nd "
+ 596	+ 245	+ 60	- 77	-111	+ 746	+0.7	+2,901	+1.8	+ 929	+ 836	+ 92	+ 1	3rd "
+1,523	+1,185	+ 35	- 84	-122	+2,272	+2.2	+4,131	+2.5	+1,170	+1,193	- 28	+ 5	4th "
- 615	+ 344	-330	+117	+196	+1,930	+1.8	+5,549	+3.3	+ 339	+ 472	- 139	+ 6	1984 1st qtr
- 437	- 686	+210	+ 24	+ 3	+3,099	+2.9	+6,923	+4.0	+ 29	+ 106	- 85	+ 8	2nd "
+ 508	+ 136	-213	-353	-386	+2,588	+2.3	+5,900	+3.3	- 349	- 231	- 125	+ 7	3rd "
+1,148	+ 810	+824	+703	+505	+2,827	+2.5	+6,275	+3.4	- 535	- 367	- 170	+ 2	4th "
-1,552	- 593	- 19	+428	+525	+4,693	+4.0	+8,805	+4.6	- 555	- 448	- 107	-	1985 1st qtr
5,220	4,815	2,254	2,048	1,795	102,752	165,255			18,483	14,316	3,888	279	1983 Dec. 14
5,119	4,873	2,149	2,077	1,955	103,193	167,131			18,649	14,523	3,845	281	1984 Jan. 18
4,986	5,130	1,798	1,869	1,726	102,943	168,110			18,768	14,692	3,793	283	Feb. 15
4,895	5,219	1,868	2,077	1,891	104,631	170,999			18,902	14,866	3,751	285	Mar. 21
4,675	5,055	1,954	2,105	1,917	104,942	172,579			18,951	14,964	3,699	288	Apr. 18
4,479	4,777	1,862	1,982	1,794	105,822	174,709			18,985	15,016	3,678	291	May 16
4,367	4,582	2,163	2,209	2,006	108,454	178,663			18,979	15,023	3,663	293	June 20
4,292	4,416	2,154	2,147	1,941	107,301	178,820			18,892	14,964	3,633	295	July 18
4,283	4,274	2,033	2,004	1,777	108,050	180,540			18,766	14,891	3,577	298	Aug. 15
4,688	4,474	1,901	1,823	1,575	109,520	182,961			18,641	14,807	3,534	300	Sept. 19
5,038	4,745	2,398	2,263	2,000	110,205	184,995			18,522	14,725	3,496	301	Oct. 17
5,151	4,827	2,697	2,595	2,166	113,136	189,238			18,283	14,554	3,427	302	Nov. 21
5,360	4,954	2,707	2,559	2,129	112,880	189,625			18,145	14,446	3,397	302	Dec. 12
5,331	5,085	2,738	2,754	2,487	113,631	192,482			18,919	14,274	3,342	303	1985 Jan. 16
5,042	5,187	2,548	2,738	2,541	114,063	194,293			17,651	14,059	3,289	303	Feb. 20
4,765	5,090	2,618	2,764	2,433	115,305	196,543			17,520	13,945	3,272	303	Mar. 20
4,701	5,081	2,913	3,009	2,670	118,634	199,821			18,259	14,675	3,281	303	Apr. 17
4,782	5,080	2,832	2,906	2,565	118,911	200,448			19,059				May 15
+ 445	+ 362	+ 6	- 63	- 84	+ 960	+0.9	+1,515	+0.9	+ 305	+ 313	- 9	+ 1	1983 Dec. 14
- 101	+ 58	-105	+ 36	+167	+ 466	+0.5	+1,901	+1.2	+ 166	+ 207	- 43	+ 2	1984 Jan. 18
- 133	+ 257	-351	-200	-221	- 216	-0.2	+1,013	+0.6	+ 119	+ 169	- 52	+ 2	Feb. 15
- 91	+ 89	+ 70	+216	+173	+1,679	+1.6	+2,890	+1.7	+ 134	+ 174	- 42	+ 2	Mar. 21
- 220	- 165	+ 86	+ 36	+ 34	+ 365	+0.3	+1,635	+1.0	+ 49	+ 98	- 52	+ 3	Apr. 18
- 196	- 278	- 92	-114	-114	+ 910	+0.9	+2,160	+1.3	+ 34	+ 52	- 21	+ 3	May 16
- 112	- 195	+301	+238	+223	+2,615	+2.5	+3,937	+2.3	- 6	+ 7	- 15	+ 2	June 20
- 75	- 166	- 9	- 49	- 52	-1,161	-1.1	+ 149	+0.1	- 87	- 59	- 30	+ 2	July 18
- 9	- 142	-121	-128	-149	+ 735	+0.7	+1,706	+1.0	- 126	- 73	- 56	+ 3	Aug. 15
+ 405	+ 200	-132	-174	-195	+1,458	+1.3	+2,409	+1.3	- 125	- 84	- 43	+ 2	Sept. 19
+ 350	+ 271	+497	+440	+425	+ 686	+0.6	+2,035	+1.1	- 119	- 82	- 38	+ 1	Oct. 17
+ 113	+ 82	+299	+332	+166	+2,932	+2.7	+4,244	+2.3	- 239	- 171	- 69	+ 1	Nov. 21
+ 209	+ 127	+ 10	- 36	- 37	- 740	-0.7	- 97	-0.1	- 138	- 108	- 30	-	Dec. 12
- 29	+ 131	+ 31	+195	+358	+ 751	+0.7	+2,857	+1.5	- 226	- 172	- 55	+ 1	1985 Jan. 16
- 289	+ 102	-190	- 16	+ 54	+ 432	+0.4	+1,811	+0.9	- 268	- 215	- 53	-	Feb. 20
- 277	- 97	+ 70	+ 26	-108	+1,270	+1.1	+2,283	+1.2	- 131	- 114	- 17	-	Mar. 20
- 64	- 9	+295	+245	+237	+3,330	+2.9	+3,279	+1.7	+ 739	+ 730	+ 9	-	Apr. 17
+ 81	- 1	- 81	-103	-105	+ 242	+0.2	+ 592	+0.3	+ 800			-	May 15

13.1

Banks in the BIS reporting area: geographical analysis of external liabilities and claims

Summary

\$ billions

	Reporting area	Non-reporting offshore banking centres	Other developed countries	Eastern Europe	Oil exporting countries	Non-oil developing countries					International organisations and unallocated	Total	of which vis-à-vis non-banks	
						Total	Latin America and Caribbean	Middle East	Africa	Asia				
Liabilities														
Amounts outstanding at end-quarter														
1982	2nd qtr	968.4	231.6	48.8	11.8	146.3	99.9	38.7	20.8	9.4	31.0	40.5	1,547.3	328.8
	3rd "	990.8	246.5	50.8	12.3	141.4	98.7	37.4	19.8	8.7	32.9	41.9	1,582.4	330.4
	4th "	1,025.5	250.7	49.3	16.4	135.3	101.5	37.4	20.9	8.8	34.4	48.6	1,627.3	339.2
1983	1st qtr	{ 1,023.1	263.2	48.3	16.2	125.9	100.9	37.0	20.5	8.4	35.2	45.2	1,622.8	342.3
	2nd "	{ 1,026.5	264.0	48.5	16.5	127.5	101.3	37.0	20.6	8.5	35.2	45.1	1,629.4	342.8
	3rd "	{ 1,031.2	264.3	47.1	16.7	119.8	104.3	39.3	20.3	8.5	36.2	43.8	1,627.2	354.3
	4th "	{ 1,041.3	270.3	47.5	16.5	121.8	107.3	42.1	18.9	8.7	37.7	45.7	1,650.4	358.2
	1st qtr	{ 1,072.6	280.3	48.9	18.5	120.4	110.7	42.9	19.9	8.9	39.0	49.5	1,700.9	370.6
	2nd "	{ 1,591.5	46.3	27.0	19.9	141.3	152.0	57.5	22.3	9.3	62.9	50.3	2,028.3	469.6
1984	1st qtr	1,639.6	44.4	27.6	22.0	140.2	156.2	58.8	20.6	9.3	67.5	51.6	2,081.6	487.9
	2nd "	1,656.2	44.8	28.5	21.3	140.0	164.4	62.5	21.7	9.6	70.7	51.6	2,106.8	489.2
	3rd "	1,626.3	45.4	28.3	21.7	141.2	164.7	65.6	19.3	9.5	70.3	53.6	2,081.2	478.7
	4th "	1,659.6	46.1	30.3	22.2	140.5	170.5	68.5	20.3	9.6	72.1	47.3	2,116.5	481.7
Changes adjusted for exchange rate effects														
1982	3rd qtr	+29.9	+15.5	+2.6	+0.7	-3.7	-0.8	-1.2	..	..	..	+2.1	+46.3	+ 3.5
	4th "	+19.8	+ 3.1	-2.4	+3.7	-7.9	+2.1	-0.2	..	..	..	+5.7	+24.1	+ 6.8
1983	1st qtr	+ 7.0	+13.3	-0.3	+0.1	-8.2	..	-0.3	..	..	..	-2.1	+ 9.8	+ 6.3
	2nd "	+11.8	+ 0.8	-1.0	+0.5	-7.1	+3.2	+2.4	..	..	..	-0.8	+ 7.4	+12.8
	3rd "	+17.4	+ 6.4	+1.0	+0.1	+2.6	+3.4	+2.9	..	..	..	+2.6	+33.5	+ 5.8
	4th "	+38.2	+10.5	+1.8	+2.2	-0.8	+3.7	+0.9	..	..	..	+4.5	+60.1	+14.3
1984	1st qtr	+38.0	- 2.1	+0.4	+1.6	-1.9	+3.6	+1.2	-1.8	-0.1	+4.4	+1.1	+40.7	+16.3
	2nd "	+39.2	+ 0.9	+1.5	+0.3	+1.6	+9.7	+3.9	+1.3	+0.6	+3.8	+0.7	+53.9	+ 6.6
	3rd "	- 6.9	+ 1.0	+0.5	+1.4	+3.1	+1.7	+3.3	-2.0	+0.2	+0.2	+3.0	+ 3.8	- 5.1
	4th "	+45.3	+ 1.0	+2.4	+0.9	+0.3	+6.7	+3.0	+1.1	+0.3	+2.3	-6.0	+50.6	+ 6.1
Claims														
Amounts outstanding at end-quarter														
1982	2nd qtr	822.0	250.6	104.3	54.1	74.9	241.7	168.5	12.6	17.1	43.5	27.1	1,574.7	468.8
	3rd "	850.9	271.9	106.5	51.9	77.2	240.0	169.4	11.6	17.0	42.0	29.9	1,628.3	480.3
	4th "	895.3	268.5	112.0	53.3	78.7	246.9	169.3	12.9	17.9	46.7	39.0	1,693.7	500.6
1983	1st qtr	{ 893.9	276.1	110.9	50.9	78.0	247.9	171.6	12.1	17.5	46.8	39.9	1,697.6	500.5
	2nd "	{ 898.6	276.5	111.4	51.0	78.6	248.3	171.7	12.2	17.5	46.9	39.5	1,703.9	502.5
	3rd "	{ 887.7	277.0	111.7	50.4	79.2	252.2	172.8	13.3	17.6	48.5	37.7	1,695.9	503.5
	4th "	{ 901.9	278.6	111.8	48.5	80.1	252.4	174.2	11.9	17.8	48.5	41.2	1,714.5	509.2
	1st qtr	{ 923.6	284.7	116.3	48.9	86.7	255.8	175.8	12.7	17.3	49.9	39.2	1,755.2	516.7
	2nd "	{ 1,437.8	47.5	85.2	51.7	108.7	325.6	209.6	15.5	19.7	80.8	37.2	2,093.7	657.4
1984	1st qtr	1,477.7	46.1	86.5	53.4	109.0	327.9	211.5	15.0	19.9	81.6	35.9	2,136.5	667.9
	2nd "	1,495.0	46.0	89.0	50.2	108.2	328.3	212.4	16.0	19.3	80.6	35.7	2,152.4	659.7
	3rd "	1,466.6	45.0	89.7	48.6	104.6	327.1	211.6	14.5	19.1	81.9	33.5	2,115.1	654.3
	4th "	1,501.0	45.7	89.7	48.5	105.5	329.4	210.9	15.5	18.9	84.1	33.7	2,153.5	657.3
Changes adjusted for exchange rate effects														
1982	3rd qtr	+36.6	+21.8	+3.2	-1.3	+2.8	-0.7	+1.3	..	..	..	+3.9	+66.3	+16.2
	4th "	+28.4	- 4.4	+3.6	-0.2	+0.5	+5.1	-0.9	..	..	..	+6.8	+39.8	+11.7
1983	1st qtr	+ 8.0	+ 8.4	+0.3	-1.4	+0.1	+2.3	+2.9	..	..	..	+2.3	+20.0	+ 6.3
	2nd "	- 3.0	+ 0.9	+1.0	+0.1	+1.1	+4.6	+1.5	..	..	..	-1.0	+ 3.7	+ 5.3
	3rd "	+21.7	+ 2.0	+0.8	-1.1	+1.3	+1.0	+1.7	..	..	..	+4.3	+30.0	+10.0
	4th "	+28.8	+ 6.5	+5.3	+1.1	+7.1	+4.0	+2.0	..	..	..	-1.3	+51.5	+11.5
1984	1st qtr	+29.4	- 1.6	+0.7	+0.7	-0.3	+1.1	+1.3	-0.7	-0.1	+0.6	-2.2	+27.8	+ 4.9
	2nd "	+40.6	+ 0.4	+4.0	-1.3	+0.5	+2.9	+2.0	+1.3	..	-0.3	+0.9	+48.0	+ 3.7
	3rd "	- 5.0	- 0.7	+2.1	+0.3	-2.2	+1.3	+0.3	-1.2	+0.4	+1.8	-0.8	- 5.0	+ 6.6
	4th "	+46.5	+ 0.9	+0.8	+0.8	+1.6	+3.6	-0.1	+1.1	+0.1	+2.5	+0.7	+54.9	+ 9.3
Net flows (suppliers-/users+)														
Adjusted for exchange rate effects														
1982	3rd qtr	+ 6.7	+ 6.3	+0.6	-2.0	+6.5	+0.1	+2.5	..	..	..	+1.8	+20.0	+12.7
	4th "	+ 8.6	- 7.5	+6.0	-3.9	+8.4	+3.0	-0.7	..	..	..	+1.1	+15.7	+ 4.9
1983	1st qtr	+ 1.0	- 4.9	+0.6	-1.5	+8.3	+2.3	+3.2	..	..	..	+4.4	+10.2	..
	2nd "	-14.8	+ 0.1	+2.0	-0.4	+8.2	+1.4	-0.9	..	..	..	-0.2	- 3.7	- 7.5
	3rd "	+ 4.3	- 4.4	-0.2	-1.2	-1.3	-2.4	-1.2	..	..	..	+1.7	- 3.5	+ 4.2
	4th "	- 9.4	- 4.0	+3.5	-1.1	+7.9	+0.3	+1.1	..	..	..	-5.8	- 8.6	- 2.8
1984	1st qtr	- 8.6	+ 0.5	+0.3	-0.9	+1.6	-2.5	+0.1	+1.1	..	-3.8	-3.3	-12.9	-11.4
	2nd "	+ 1.4	- 0.5	+2.5	-1.6	-1.1	-6.8	-1.9	..	-0.6	-4.2	+0.2	- 5.9	- 2.9
	3rd "	+ 1.9	- 1.7	+1.6	-1.1	-5.3	-0.4	-3.0	+0.8	+0.2	+1.6	-3.8	- 8.8	+11.7
	4th "	+ 1.2	- 0.1	-1.6	-0.1	+1.3	-3.1	-3.1	..	-0.2	+0.2	+6.7	+ 4.3	+ 3.2

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Table 13.1

For notes and definitions see the March Bulletin

13.1 *continued*

Country details: end-December 1984

\$ millions

Liabilities/assets vis-à-vis	Liabilities	Assets	Liabilities / assets vis-à-vis	Liabilities	Assets	Liabilities / assets vis-à-vis	Liabilities	Assets
Reporting area			Non-oil developing countries			Asia:		
Industrial countries:			Latin America and Caribbean:			Afghanistan	240	1
Austria(a)	11,204	17,709	Argentina(a)	8,214	25,941	Bangladesh	547	247
Belgium / Luxembourg(a)	87,802	103,016	Belize	11	31	Bhutan	17	—
Canada(a)	38,080	44,680	Bolivia	204	642	British Overseas Territories	—	6
Denmark(a)	7,110	16,825	Brazil(a)	17,366	75,747	Burma	20	177
Finland(a)	5,110	10,527	Chile(a)	3,551	13,627	China(a)	18,526	4,246
France(a)	75,440	98,508	Colombia(a)	3,636	6,942	Fiji	17	69
Germany, Federal Republic(a)	42,000	66,046	Costa Rica	188	835	French Polynesia	3	2
Republic of Ireland	3,114	7,584	Cuba(a)	100	1,132	French Southern and Antarctic Territories	—	—
Italy(a)	39,576	64,841	Dominica	9	—	India(a)	4,267	3,807
Japan(a)	57,096	116,741	Dominican Republic	235	452	Kampuchea	28	—
Netherlands(a)	49,005	26,287	El Salvador	83	203	Kiribati	3	—
Norway(a)	5,648	10,927	Falkland Islands	8	—	North Korea	127	369
Spain(a)	22,102	24,676	French Guiana	30	10	South Korea(a)	5,785	30,795
Sweden(a)	4,540	16,004	Grenada	7	7	Laos	15	26
Switzerland (including BIS)(a)	183,564	32,964	Guatemala(a)	1,190	525	Macao	812	789
United Kingdom(a)	295,555	232,333	Guyana	53	83	Malaysia(a)	3,640	11,150
United States	403,204	287,700	Haiti	93	28	Maldives	9	21
Sub-total	1,330,150	1,177,368	Honduras	126	316	Mongolia	1	—
Other reporting countries			Jamaica(a)	281	610	Nauru	12	39
Bahamas	98,128	95,675	Mexico(a)	22,842	72,769	Nepal	78	17
Bahrain(b)	19,053	15,558	Nicaragua	150	558	New Caledonia	3	—
Cayman Islands(a)	77,891	81,906	Paraguay	436	372	Pakistan(a)	1,472	1,020
Hong Kong(a)	63,688	60,072	Peru(a)	2,778	5,776	Papua New Guinea	76	552
Netherlands Antilles(a)	15,812	9,956	St. Lucia	13	—	Philippines(a)	2,752	13,666
Singapore(a)	54,893	60,450	St. Pierre and Miquelon	—	—	Solomon Islands	16	82
Total	1,659,615	1,500,985	St. Vincent	1	1	Sri Lanka	456	756
Non-reporting offshore centres			Surinam	87	14	Taiwan(a)	17,346	5,965
Barbados	142	859	Turks/Caicos	10	16	Thailand(a)	1,556	7,423
Bermuda	11,755	3,598	Uruguay(a)	2,292	1,971	Tonga	1	—
Lebanon	6,437	1,544	West Indies—Fr Residual(a)	13	2	Tuvalu	—	—
Liberia	2,863	7,915		4,523	2,302	US Pacific Islands	26	213
Panama	22,090	30,510	Sub-total	68,530	210,912	Vietnam	40	281
Vanuatu	1,970	829				Wallis and Futuna Islands	—	—
West Indies UK	858	492				Western Samoa	2	—
Total	46,115	45,747				Residual(a)	14,249	2,392
Other developed countries			Middle East:			Sub-total	72,143	84,111
Western Europe:			Egypt(a)	8,008	7,002	Total	170,542	329,404
Andorra	1,455	24	Israel(a)	8,082	6,229	International institutions(a)	11,238	17,235
Cyprus	974	731	Jordan	1,899	974	Unallocated(a)	35,930	16,407
Gibraltar	279	101	Syria(a)	1,393	928	Total	2,116,451	2,153,544
Greece(a)	5,891	12,283	Yemen	644	284			
Iceland	82	888	Yemen, People's Democratic Republic of the Residual(a)	209	37			
Liechtenstein	2,131	1,430	Sub-total	20,274	15,518			
Malta	1,124	68						
Monaco	1,082	436	Africa:					
Portugal(a)	3,606	10,827	Angola	231	432			
Turkey(a)	2,855	5,095	Benin	23	151			
Vatican	363	—	Botswana / Lesotho	297	34			
Yugoslavia(a)	2,597	9,647	Burkina Faso	18	35			
Residual(a)	807	826	Burundi	54	27			
Sub-total	23,246	42,356	Cameroon	737	932			
Australia(a)	2,161	23,727	Canary Islands	6	1			
New Zealand	1,464	5,104	Cape Verde	15	—			
South Africa(a)	3,423	18,510	Central African Republic	22	5			
Residual	2	4	Chad	20	4			
Total	30,296	89,701	Comoros	6	1			
Eastern Europe			Congo	122	854			
Albania	30	1	Djibouti	173	43			
Bulgaria(a)	1,400	1,568	Equatorial Guinea	4	9			
Czechoslovakia(a)	1,001	2,410	Ethiopia	103	83			
German Democratic Republic(a)	4,551	8,262	Gambia	23	39			
Hungary(a)	1,534	6,765	Ghana(a)	326	201			
Poland(a)	1,568	9,003	Guinea	42	107			
Romania(a)	653	3,836	Guinea-Bissau	—	7			
USSR(a)	11,407	16,429	Ivory Coast	892	2,587			
Residual	69	272	Kenya	1,097	632			
Total	22,213	48,546	Madagascar	84	252			
Oil exporting countries			Malawi	77	104			
Middle East low absorbers:			Mali	21	33			
Kuwait, Qatar, Saudi Arabia and United Arab Emirates	86,379	28,542	Mauritania	77	89			
Middle East high absorbers:(b)			Mauritius	74	94			
Iran, Iraq, Libya and Oman	13,995	7,721	Morocco(a)	670	4,483			
Residual(a)	7,397	5,533	Mozambique	53	320			
Total Middle East	108,271	41,796	Namibia	17	7			
Algeria	1,503	8,029	Niger	39	269			
Brunei	452	131	Reunion	153	6			
Ecuador(a)	1,643	4,771	Rwanda	—	1			
Gabon	148	565	São Tomé and Príncipe	—	2			
Indonesia(a)	5,407	14,151	Senegal	117	362			
Nigeria	1,416	8,130	Seychelles	33	33			
Trinidad and Tobago(a)	661	776	Sierra Leone	78	76			
Venezuela(a)	19,929	26,173	Somalia	77	88			
Residual(a)	1,072	997	St. Helena	1	1			
Total	140,502	105,519	Sudan	876	1,019			
			Swaziland	20	53			
			Tanzania	174	194			
			Togo	99	122			
			Tunisia	621	1,257			
			Uganda	109	61			
			Zaire(a)	860	610			
			Zambia	201	439			
			Zimbabwe	144	717			
			Residual(a)	709	1,987			
			Sub-total	9,595	18,863			

(a) For banks in the United States the country breakdown of liabilities and assets is incomplete and the countries for which it is available are indicated by the letter (a).
 (b) Bahrain has been excluded from the oil exporting group and included in the other reporting countries group with effect from end-December 1983.

For notes and definitions see the March Bulletin

Table 13.1

15 UK-registered monetary sector institutions and their branches and subsidiaries worldwide: consolidated external claims and unused commitments

Analysis by country, sector and maturity: end-December 1984

\$ millions(a)

	Outstanding claims										
	Total	By sector			By maturity						Unanalysed lending
		Banks	Public sector (including CMLs)	Other	Under 6 months (b)	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over	
BIS reporting area											
Austria	1,175	955	82	138	823	133	38	27	73	81	—
Belgium/Luxembourg	6,663	5,436	739	488	4,848	878	102	244	262	307	22
Denmark	1,797	865	203	729	1,074	143	94	100	235	146	5
France	8,114	6,488	981	645	5,628	965	137	130	405	785	64
Germany, Federal Republic	1,860	771	78	1,011	1,429	190	56	30	81	59	15
Italy	5,521	3,515	992	1,014	3,368	521	332	358	588	332	22
Netherlands	2,023	1,086	28	909	1,269	199	66	41	127	306	15
Republic of Ireland	1,331	513	481	337	631	95	139	61	177	222	6
Sweden	1,773	805	247	721	875	205	263	120	174	107	29
Switzerland	1,886	1,098	94	694	1,180	292	94	80	119	89	32
Total European area	32,143	21,532	3,925	6,686	21,125	3,621	1,321	1,191	2,241	2,434	210
Canada	3,283	1,739	303	1,241	1,508	584	116	160	262	559	94
Japan	2,440	1,616	17	807	1,822	126	210	82	125	46	29
United States	16,211	7,929	215	8,067	10,791	1,231	552	526	1,149	1,776	186
Total BIS area	54,077	32,816	4,460	16,801	35,246	5,562	2,199	1,959	3,777	4,815	519
Offshore banking centres											
Bahamas	1,654	1,385	30	239	1,257	151	37	34	81	91	3
Bahrain	2,535	2,362	22	151	2,258	162	10	8	24	13	60
Barbados	30	9	20	1	10	2	3	3	6	3	3
Bermuda	437	70	23	344	207	23	42	16	34	88	27
Cayman Islands	3,578	2,819	100	659	2,689	358	95	109	44	272	11
Hong Kong	4,961	3,230	266	1,465	3,590	404	174	169	230	369	25
Lebanon	49	17	1	31	39	5	3	—	—	—	2
Liberia	995	1	19	975	230	80	110	130	201	236	8
Netherlands Antilles	697	150	35	512	373	59	41	50	76	89	9
Panama	1,429	273	208	948	673	124	110	117	182	196	27
Singapore	4,168	3,393	277	498	3,268	446	74	119	178	63	20
West Indies UK	54	—	5	49	17	5	15	4	11	—	2
Other	—	—	—	—	—	—	—	—	—	—	—
Total	20,587	13,709	1,006	5,872	14,611	1,819	714	759	1,067	1,420	197
Other developed countries											
Australia	2,824	312	516	1,996	749	186	131	210	423	1,016	109
Cyprus	285	23	171	91	96	47	41	23	41	28	9
Finland	1,724	736	154	834	1,018	134	89	109	177	138	59
Gibraltar	41	2	17	22	13	1	5	5	7	9	1
Greece	1,460	247	622	591	310	88	146	188	366	349	13
Iceland	307	111	109	87	134	35	22	19	38	57	2
Liechtenstein	195	10	1	184	85	17	39	9	9	24	12
Monaco	22	17	—	5	20	—	—	—	—	—	2
New Zealand	1,004	85	318	601	322	157	113	89	95	218	10
Norway	1,744	490	37	1,217	592	161	113	117	213	528	20
Portugal	1,332	105	965	262	242	90	139	161	325	336	39
South Africa	5,563	618	1,945	3,000	2,656	831	558	514	486	488	30
Spain	3,125	682	1,029	1,414	778	309	405	395	666	527	45
Turkey	406	74	244	88	94	47	50	47	134	23	11
Yugoslavia	1,696	784	541	371	356	122	234	252	452	278	2
Other	10	1	—	9	4	1	—	—	—	2	3
Total	21,738	4,297	6,669	10,772	7,469	2,226	2,085	2,138	3,432	4,021	367
Eastern Europe											
Bulgaria	208	61	139	8	73	53	46	28	8	—	—
Czechoslovakia	283	82	179	22	72	45	65	37	35	17	12
German Democratic Republic	957	380	506	71	314	198	323	45	29	32	16
Hungary	812	226	556	30	290	89	149	90	97	78	19
Poland	1,146	180	903	63	256	109	167	181	307	116	10
Romania	609	144	406	59	72	68	108	111	178	69	3
USSR	2,336	332	1,742	262	1,087	167	258	205	344	239	36
Other	—	—	—	—	—	—	—	—	—	—	—
Total	6,351	1,405	4,431	515	2,164	729	1,116	697	998	551	96
Oil exporting countries											
Middle East:											
Iran	43	4	3	36	29	6	2	—	1	—	5
Iraq	206	72	67	67	63	51	59	19	12	—	2
Kuwait	1,072	740	—	332	935	37	45	23	16	13	3
Libya	50	41	—	9	41	1	2	3	2	—	1
Oman	599	50	506	43	104	43	90	101	149	103	9
Qatar	68	28	1	39	55	2	1	2	3	3	2
Saudi Arabia	968	66	7	895	710	68	74	39	22	38	17
United Arab Emirates	671	391	85	195	507	32	28	25	60	9	10
Other:											
Algeria	658	148	325	185	140	71	105	79	132	129	2
Brunei	14	12	—	2	12	2	—	—	—	—	—
Ecuador	725	81	563	81	186	58	94	104	142	119	22
Gabon	81	—	31	50	47	6	5	7	7	8	1
Indonesia	1,493	80	736	677	499	102	146	153	228	337	28
Nigeria	2,394	136	1,945	313	622	204	388	280	497	374	29
Trinidad and Tobago	151	4	96	51	15	8	20	29	34	37	8
Venezuela	2,771	580	1,229	962	1,552	181	182	280	365	203	8
Other	—	—	—	—	—	—	—	—	—	—	—
Total	11,964	2,433	5,594	3,937	5,517	872	1,241	1,144	1,670	1,373	147

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the rate of £1 = \$1.1580.

(b) Including any overdue repayment of loans.

(c) For a reconciliation of the totals of outward risk transfers and inward risk transfers, see footnote (c) on second half of table.

Table 15

For notes and definitions see the March Bulletin

Unused external commitments							
Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Total	By sector			Outward risk transfers (c)	Inward risk transfers (c)
			Banks	Public sector (including CMIIs)	Other		
21	206	545	345	85	115	19	14
2,848	738	1,177	635	233	309	179	111
51	457	559	137	163	259	1	53
894	4,805	2,990	550	1,233	1,207	38	777
255	2,819	1,408	840	8	560	42	259
617	2,134	736	414	182	140	21	424
756	1,244	1,611	615	31	965	189	192
215	579	353	40	235	78	61	32
96	388	1,349	282	452	615	17	65
315	833	1,790	1,045	9	736	101	242
6,068	14,203	12,518	4,903	2,631	4,984	668	2,169
322	3,117	1,479	514	239	726	97	211
139	15,896	2,555	1,417	—	1,138	34	584
6,379	9,616	14,836	2,368	1,189	11,279	1,060	1,654
12,908	42,832	31,388	9,202	4,059	18,127	1,859	4,618
1,403	51	135	106	—	29	107	17
1,276	408	273	224	22	27	181	108
		19	—	9	10	—	—
118	90	472	7	12	453	179	15
2,626	63	335	77	3	255	134	8
3,044	1,097	1,573	204	210	1,159	535	76
16	38	93	78	—	15	—	1
642		183	—	3	180	28	—
380	109	279	41	12	226	157	17
798	112	115	12	—	103	41	73
3,263	566	778	215	118	445	189	31
27		34	—	2	32	28	6
11	18	5	—	—	5	—	—
13,604	2,552	4,294	964	391	2,939	1,579	352
437	2,453	2,310	461	214	1,635	278	173
71		72	29	36	7	10	—
103	242	426	148	66	212	2	20
15		10	1	7	2	2	5
251	538	371	50	175	146	95	35
17		34	16	12	6	—	2
108	32	36	4	—	32	5	16
		2	—	—	2	1	56
153	362	670	44	280	346	22	9
336	185	1,051	91	132	828	366	7
119	286	160	38	83	39	9	2
885	581	1,855	126	870	859	834	107
354	449	1,120	843	78	199	298	36
58		170	65	58	47	36	1
386	12	129	74	12	43	37	3
19	10	21	2	19	—	—	—
3,312	5,150	8,437	1,992	2,042	4,403	1,995	473
30		133	66	57	10	15	—
16	12	41	17	17	7	6	5
118	89	235	109	119	7	3	3
30	12	46	22	14	10	10	1
439		138	5	105	28	112	—
182		91	2	75	14	74	—
709	34	387	95	278	14	113	5
—		—	—	—	—	—	—
1,524	147	1,071	316	665	90	333	14
19	10	184	14	167	3	5	5
104		151	23	47	81	109	—
93	178	222	132	23	67	—	3
		67	29	32	6	—	1
556		610	137	356	117	481	—
30	8	43	21	—	22	8	—
196	207	654	246	3	405	100	13
296	139	284	112	95	77	85	32
182	41	248	122	123	3	96	—
		1	—	1	—	—	—
39	24	51	10	9	32	13	—
49		87	—	86	1	71	—
653	31	419	64	230	125	144	1
961	144	830	265	461	104	554	5
61		13	3	10	6	1	—
53	59	49	28	—	21	23	5
	25	—	—	—	—	—	—
3,292	866	3,919	1,206	1,643	1,070	1,690	65

BIS reporting area

Austria
Belgium/Luxembourg
Denmark
France
Germany, Federal Republic
Italy
Netherlands
Republic of Ireland
Sweden
Switzerland
Total European area

Canada
Japan
United States

Total BIS area

Offshore banking centres

Bahamas
Bahrain
Barbados
Bermuda
Cayman Islands
Hong Kong
Lebanon
Liberia
Netherlands Antilles
Panama
Singapore
West Indies UK
Other

Total

Other developed countries

Australia
Cyprus
Finland
Gibraltar
Greece
Iceland
Liechtenstein
Monaco
New Zealand
Norway
Portugal
South Africa
Spain
Turkey
Yugoslavia
Other

Total

Eastern Europe

Bulgaria
Czechoslovakia
German Democratic Republic
Hungary
Poland
Romania
USSR
Other

Total

Oil exporting countries

Middle East:
Iran
Iraq
Kuwait
Libya
Oman
Qatar
Saudi Arabia
United Arab Emirates

Other:

Algeria
Brunei
Ecuador
Gabon
Indonesia
Nigeria
Trinidad and Tobago
Venezuela
Other

Total

15 UK-registered monetary sector institutions and their branches and subsidiaries worldwide: consolidated external claims and unused commitments *continued*

Analysis by country, sector and maturity: end December 1984 *continued*

\$ millions(a)

	Outstanding claims										
	Total	By sector			By maturity						Unanalysed lending
		Banks	Public sector	Other	Under 6 months (b)	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over	
Non-oil developing countries											
Latin America and Caribbean:											
Argentina	3,394	912	1,911	571	1,532	186	474	339	499	353	11
Belize	14	1	7	6	7	1	2	1	—	—	3
Bolivia	124	21	88	15	67	13	14	16	9	5	—
Brazil	9,344	2,439	4,736	2,169	1,552	433	941	974	2,193	3,227	24
Chile	2,095	1,055	760	280	430	113	203	286	474	586	3
Colombia	786	166	403	217	249	46	65	72	161	189	4
Costa Rica	196	52	132	12	61	13	30	25	44	23	—
Cuba	126	7	109	10	69	23	8	3	7	10	6
Guatemala	87	4	44	39	48	13	6	9	5	—	6
Guyana	21	—	9	12	8	2	3	2	2	—	2
Honduras	130	4	95	31	60	12	21	13	9	3	12
Jamaica	50	1	43	6	10	2	10	3	8	8	9
Mexico	8,746	2,163	4,428	2,155	1,852	499	960	1,113	2,193	2,111	18
Nicaragua	108	—	103	5	42	—	—	1	10	51	4
Paraguay	75	5	51	19	19	3	—	6	13	23	5
Peru	708	105	542	61	236	24	56	57	171	140	24
Uruguay	381	41	279	61	81	19	39	44	144	32	22
Other	51	2	42	7	24	4	6	2	2	2	11
Middle East:											
Egypt	750	341	140	269	454	108	71	43	37	9	28
Israel	464	316	41	107	364	43	23	14	8	2	10
Jordan	154	8	83	63	37	15	22	17	28	27	8
Syria	90	73	—	17	71	6	5	5	3	—	—
Yemen	27	10	7	10	17	2	2	1	1	—	4
Other	—	—	—	—	—	—	—	—	—	—	—
Africa:											
Angola	51	1	29	21	14	6	8	9	10	2	2
Botswana/Lesotho	19	4	12	3	12	2	2	—	1	2	—
Cameroon	59	8	9	42	13	3	7	5	12	19	—
Congo	57	2	19	36	14	6	10	16	9	2	—
Ethiopia	51	2	10	39	6	1	3	3	8	28	2
Ghana	111	5	82	24	60	3	8	6	8	22	4
Ivory Coast	345	22	262	61	64	21	42	46	95	71	6
Kenya	232	26	147	59	57	47	34	22	50	16	6
Madagascar	13	2	2	9	4	1	2	2	3	1	—
Malawi	57	1	42	14	12	8	10	5	13	8	1
Mauritius	34	4	25	5	15	3	2	1	—	—	—
Morocco	361	32	262	67	99	38	57	50	74	43	—
Mozambique	64	31	23	10	41	1	6	5	7	—	4
Namibia	23	—	5	18	1	5	2	10	5	—	4
Niger	17	4	10	3	3	1	1	2	5	—	—
Senegal	20	1	19	—	4	1	1	2	7	3	2
Sudan	110	17	80	13	55	6	12	13	22	5	1
Tanzania	38	2	31	5	9	5	5	3	15	1	—
Tunisia	52	13	23	16	8	6	8	9	9	4	—
Uganda	20	2	17	1	11	3	—	—	6	—	—
Zaire	100	—	63	37	12	5	13	12	23	35	—
Zambia	269	19	189	61	184	15	15	15	25	8	7
Zimbabwe	332	23	249	60	98	24	50	64	61	29	6
Other	205	41	78	86	43	10	23	25	46	34	24
Asia:											
Bangladesh	31	—	12	19	3	2	5	5	8	8	—
Burma	74	—	32	42	3	8	10	6	17	23	7
China	210	68	37	105	90	22	21	44	16	14	3
Fiji	21	—	13	8	2	1	1	2	7	5	—
India	494	55	206	233	125	22	44	53	103	141	6
North Korea	82	59	15	8	21	5	7	5	13	31	—
South Korea	2,763	879	741	1,143	610	211	321	337	712	557	15
Macao	42	32	2	8	32	2	2	2	3	1	—
Malaysia	1,657	62	996	599	241	60	170	191	432	550	13
Nauru	16	1	15	—	9	—	2	2	3	—	—
Pakistan	189	12	98	79	22	29	30	23	49	31	5
Papua New Guinea	262	20	78	164	32	8	21	25	61	112	3
Philippines	1,676	436	699	541	790	109	135	141	203	291	7
Sri Lanka	97	18	50	29	28	6	13	14	20	15	1
Taiwan	511	42	340	129	76	25	43	43	94	219	11
Thailand	418	102	132	184	131	39	78	45	102	16	7
Other	49	4	33	12	9	1	4	2	16	12	5
Total	39,153	9,778	19,240	10,135	10,353	2,351	4,195	4,311	8,392	9,182	369
Unallocated by country	176	20	7	149	49	1	—	1	6	41	78
International institutions	1,229	—	—	1,229	143	170	133	154	214	365	50
Total	155,275	64,458	41,407	49,410	75,552	13,730	11,683	11,163	19,556	21,768	1,823

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the rate of £1 = \$1.1580.

(b) Including any overdue repayments of loans.

(c) Reconciliation of risk transfers:

\$ millions

	Outstanding claims	Unused commitments
(a) Outward risk transfers from countries shown above	39,995	10,331
(b) Inward risk transfers to and net local currency claims on countries shown above	56,046	5,889 (inward risk transfers only)
Difference (b) - (a)	16,051	- 4,442
Less net local currency claims	- 5,880	
	10,171	
This difference comprises:		
Outward risk transfers from United Kingdom	25,945	2,638
Less inward risk transfers to United Kingdom	15,774	7,080

Table 15

For notes and definitions see the March Bulletin

Unused external commitments							
Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Total	By sector			Outward risk transfers (c)	Inward risk transfers (c)
			Banks	Public sector (including CMLs)	Other		
151	127	222	48	102	72	19	—
16	—	5	3	2	—	2	—
907	1,439	836	65	470	301	408	17
86	19	251	149	7	95	74	1
32	60	159	28	14	117	82	9
28	—	8	1	—	7	1	—
7	—	10	8	2	—	2	—
13	—	29	—	19	10	12	—
734	—	1	—	—	1	1	—
3	—	14	1	8	5	7	—
15	—	32	—	32	—	6	95
76	—	756	19	362	375	240	15
70	56	—	—	—	—	—	—
242	63	397	94	103	200	152	15
58	188	43	26	—	17	15	7
61	89	81	21	44	16	27	—
15	—	24	7	14	3	5	—
12	—	20	4	6	10	7	—
—	—	5	5	—	—	—	—
32	—	64	—	8	56	58	—
28	—	9	—	3	6	4	—
41	—	19	9	2	8	8	1
32	—	46	—	27	19	38	—
45	—	12	7	—	5	3	—
49	—	154	44	110	—	64	—
167	—	30	8	3	19	5	1
—	—	140	18	76	46	120	—
—	—	—	—	—	—	—	—
—	—	10	9	—	1	—	—
—	—	5	2	—	3	—	—
85	8	38	8	22	8	28	—
25	—	5	3	1	1	2	—
—	—	—	—	—	—	—	—
—	—	5	4	—	1	—	—
—	—	—	—	—	—	—	—
3	—	24	6	16	2	1	—
34	—	9	8	1	—	1	—
10	—	36	26	10	—	2	—
—	—	1	1	—	—	—	—
34	—	1	—	1	—	—	—
61	—	72	12	37	23	23	—
117	—	82	31	27	24	25	2
155	70	26	12	12	2	12	7
—	—	12	7	5	—	3	2
57	—	23	5	10	8	9	—
138	182	543	212	64	267	293	21
—	—	6	—	2	4	—	—
137	301	939	123	584	232	541	22
25	—	7	1	6	—	3	2
493	711	584	111	89	384	49	76
25	—	13	6	—	7	6	—
109	180	408	62	228	118	81	15
—	—	1	—	—	1	—	—
39	54	239	25	156	58	76	5
120	—	113	7	25	81	56	—
334	28	178	9	78	91	53	—
38	—	51	18	9	24	12	1
124	79	68	48	6	14	23	14
102	147	235	72	66	97	29	14
53	—	3	—	3	—	2	—
5,213	4,440	7,223	1,430	2,926	2,867	2,724	345
76	59	176	—	—	176	151	10
66	—	75	41	—	34	—	12
39,995	56,046	56,583	15,151	11,726	29,706	10,331	5,889

Non-oil developing countries
Latin America and Caribbean:

Argentina
Belize
Bolivia
Brazil
Chile
Colombia
Costa Rica
Cuba
Guatemala
Guyana
Honduras
Jamaica
Mexico
Nicaragua
Paraguay
Peru
Uruguay
Other

Middle East:

Egypt
Israel
Jordan
Syria
Yemen
Other

Africa:

Angola
Botswana/Lesotho
Cameroon
Congo
Ethiopia
Ghana
Ivory Coast
Kenya
Madagascar
Malawi
Mauritius
Morocco
Mozambique
Namibia
Niger
Senegal
Sudan
Tanzania
Tunisia
Uganda
Zaire
Zambia
Zimbabwe
Other

Asia

Bangladesh
Burma
China
Fiji
India
North Korea
South Korea
Macao
Malaysia
Nauru
Pakistan
Papua New Guinea
Philippines
Sri Lanka
Taiwan
Thailand
Other

Total
Unallocated by country
International institutions
Total

16 External liabilities and claims in sterling reported by UK monetary sector and other financial institutions

Exchange reserves in sterling held by central monetary institutions and international organisations

£ millions

	1982		1983				1984				1985	
	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	30 Dec.	30 Mar.	29 June	28 Sept.	31 Dec.	29 Mar.	
Deposits with:												
Banks etc	1,544	1,481	1,717	1,753	1,689	2,086	2,355	2,546	2,670	2,874	3,353	2,855
Local authorities	26	25	50	50	23	13	12	23	9	6	5	9
Treasury bills	582	424	463	464	363	503	395	433	508	505	514	491
Total banking and money-market assets	2,152	1,930	2,230	2,267	2,075	2,602	2,762	3,002	3,187	3,385	3,872	3,355
Non-interest-bearing notes	742	709	858	858	827	749	697	768	646	704	676	798
British government stocks(a)	2,243	2,922	3,026	3,027	3,296	3,237	3,169	3,270	3,380	3,348	3,206	3,569
Total	5,137	5,561	6,114	6,152	6,198	6,588	6,628	7,040	7,213	7,437	7,754	7,722
Held by												
European Community	200	214	243	245	261	311	320	272	442	395	447	503
Oil exporting countries	2,295	2,654	2,833	2,837	2,793	2,774	2,758	2,720	2,615	2,796	2,702	2,444
Other developing countries	462	459	690	698	613	728	657	776	797	779	941	899
Other countries	573	576	635	650	680	858	930	1,165	1,247	1,241	1,203	1,274
International organisations (excluding IMF)	1,388	1,456	1,714	1,714	1,844	1,900	1,939	2,107	2,111	2,196	2,428	2,599
Unallocated	218	202	—	8	7	17	24	—	1	30	33	3

Banking and money-market liabilities to other holders

£ millions

	1982		1983				1984				1985	
	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	30 Dec.	30 Mar.	29 June	28 Sept.	31 Dec.	29 Mar.	
Deposits with banks placed by:												
Banks	7,824	8,544	8,940	9,264	9,660	9,722	10,205	10,978	12,680	13,708	13,422	17,694
Non-banks	9,459	9,032	9,708	9,880	10,073	10,365	11,088	11,667	11,897	12,448	13,237	13,898
Treasury bills	52	53	72	74	87	116	115	111	124	137	140	157
Total	17,335	17,629	18,720	19,218	19,820	20,203	21,408	22,756	24,701	26,293	26,799	31,749
Held by												
European Community	4,121	4,403	4,622	4,937	5,304	5,221	5,619	5,996	6,587	7,493	7,792	10,687
Other developed countries	4,552	4,544	4,867	5,015	5,401	5,676	6,218	6,798	7,413	7,657	8,055	9,365
Eastern Europe	102	141	136	140	170	105	148	153	190	122	134	140
Offshore banking centres	2,055	2,134	2,243	2,319	2,401	2,759	2,641	2,929	3,262	3,484	3,666	4,114
Oil exporting countries	2,896	2,973	3,097	3,273	3,177	3,161	3,275	3,345	3,582	3,627	3,210	3,332
Other developing countries	3,048	2,815	3,056	3,087	2,873	2,805	2,893	2,919	3,093	3,190	3,225	3,372
Unallocated	561	619	699	447	494	476	614	616	574	720	717	739

Loans, advances and balances

£ millions

	1982		1983				1984				1985	
	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	30 Dec.	30 Mar.	29 June	28 Sept.	31 Dec.	29 Mar.	
Claims on												
European Community	2,803	3,032	3,195	3,456	3,219	2,985	3,336	3,877	4,357	4,988	5,442	6,679
Other developed countries	1,939	2,465	2,675	2,847	2,854	2,885	3,120	3,320	3,837	4,064	4,677	5,449
Eastern Europe	44	63	46	60	58	38	76	114	108	95	199	122
Offshore banking centres	789	836	816	857	876	1,070	1,055	1,140	1,326	1,347	1,331	1,670
Oil exporting countries	422	442	441	475	613	511	507	476	568	466	398	515
Other developing countries	408	497	660	687	639	548	556	568	586	664	696	800
International organisations and unallocated	698	782	830	496	513	575	654	621	702	809	869	898
Total	7,103	8,117	8,663	8,878	8,772	8,612	9,304	10,116	11,484	12,433	13,612	16,133
<i>of which, claims on:</i>												
Central monetary institutions	5	6	10	23	15	66	163	58	79	149	168	133
Other banks	4,101	4,448	4,582	4,697	4,562	4,229	4,422	5,151	6,233	6,594	7,100	9,091
Non-banks	2,997	3,663	4,071	4,158	4,195	4,317	4,719	4,907	5,172	5,690	6,344	6,909

Bills and acceptances

£ millions

	1982		1983				1984				1985	
	30 Sept.	31 Dec.	31 Mar.	30 June	30 Sept.	30 Dec.	30 Mar.	29 June	28 Sept.	31 Dec.	29 Mar.	
ECGD-guaranteed paper	5,106	5,207	5,402	5,401	5,539	5,704	5,865	6,036	6,024	6,056	6,073	6,150
Other bills and acceptances	2,605	2,641	3,093	3,098	2,848	3,039	3,121	3,760	3,571	3,771	3,719	4,134
Total	7,711	7,848	8,495	8,499	8,387	8,743	8,986	9,796	9,595	9,827	9,792	10,284
Claims on												
European Community	988	834	1,040	1,083	1,086	1,153	1,180	1,456	1,420	1,366	1,453	1,426
Other developed countries	2,274	2,311	2,406	2,499	2,319	2,341	2,497	2,836	2,645	2,634	2,645	2,926
Eastern Europe	936	939	953	967	982	972	962	966	944	945	921	925
Offshore banking centres	550	553	623	676	691	730	742	821	797	1,084	1,003	1,123
Oil exporting countries	587	683	838	847	909	989	1,058	1,217	1,267	1,305	1,341	1,410
Other developing countries	2,036	2,122	2,160	2,244	2,221	2,321	2,295	2,304	2,346	2,344	2,278	2,345
Unallocated	340	406	475	183	179	237	252	196	176	149	151	129
Total	7,711	7,848	8,495	8,499	8,387	8,743	8,986	9,796	9,595	9,827	9,792	10,284

(a) British government stocks are revalued annually at current market prices; this decreased amounts held at mid-November 1983 by £20 million and increased amounts held at mid-November 1984 by £29 million.

17.1 United Kingdom official reserves

\$ millions

	Total	Gold	Special drawing rights	Reserve position in the IMF	Convertible currencies
At end of period					
1976	4,129	888	728	—	2,513
1977	20,557	938	604	—	19,015
1978	15,694	964	500	—	14,230
1979	22,538	3,259	1,245	—	18,034
1980	27,476	6,987	560	1,308	18,621
1981	23,347	7,334	1,043	1,513	13,457
1982	16,997	4,562	1,233	1,568	9,634
1983 Oct.	18,102	5,913	1,325	1,728	9,136
Nov.	18,099	5,912	1,385	1,753	9,049
Dec.	17,817	5,914	695	2,168	9,040
1984 Jan.	17,773	5,914	692	2,167	9,000
Feb.	17,983	5,911	672	2,156	9,244
Mar.	17,728	5,916	715	2,175	8,922
	16,749	5,473	696	2,115	8,465
Apr.	15,941	5,474	696	2,115	7,656
May	15,835	5,474	820	2,126	7,415
June	15,505	5,477	837	2,128	7,063
July	15,374	5,477	624	2,115	7,158
Aug.	15,347	5,477	579	2,130	7,161
Sept.	15,260	5,475	638	2,115	7,032
Oct.	15,353	5,476	571	2,095	7,211
Nov.	15,496	5,476	553	2,090	7,377
Dec.	15,694	5,476	531	2,110	7,577
1985 Jan.	15,521	5,476	606	2,051	7,388
Feb.	15,353	5,476	589	2,042	7,246
Mar.	15,639	5,476	573	2,029	7,561
	13,528	4,310	528	1,872	6,818
Apr.	14,025				
May	13,978				

17.2 UK government and other public sector foreign currency debt^(a)

\$ millions

At end of period	Official debt						Commercial debt			Total public sector official and commercial foreign currency borrowing		
	IMF	HMG short and medium-term borrowing (b)	Other public sector borrowing under exchange cover scheme	Total official financing liabilities	HMG other foreign currency bonds	HMG long-term debt	Other public sector uncovered borrowing	Total official debt	Other public sector uncovered (commercial) borrowing		Leasing from overseas export credit agencies etc	
1976	1,975	2,500	9,724	14,199	—	4,053	1,106	19,358	—	27	172	19,557
1977	4,057	4,000	10,308	18,365	754	3,864	2,549	25,532	—	148	120	25,800
1978	2,324	4,350	9,834	16,508	842	3,680	2,394	23,424	—	186	89	23,699
1979	1,071	4,350	9,332	14,753	835	3,430	1,730	20,748	—	220	70	21,038
1980	717	2,850	8,445	12,012	802	3,282	1,294	17,390	—	256	245	17,891
1981	364	350	7,525	8,239	769	3,147	1,144	13,299	185	280	231	13,995
1982	57	350	7,486	7,893	529	2,985	739	12,146	217	257	224	12,844
1983 Oct.	—	350	7,613	7,963	505	2,974	618	12,060	217	236	238	12,751
Nov.	—	350	7,648	7,998	501	2,971	604	12,074	217	197	270	12,758
Dec.	—	350	7,673	8,023	498	2,840	597	11,958	217	194	270	12,639
1984 Jan.	—	350	7,687	8,037	488	2,838	585	11,948	217	193	272	12,630
Feb.	—	350	7,970	8,320	505	2,837	590	12,252	217	193	291	12,953
Mar.	—	350	7,913	8,263	510	2,827	588	12,188	217	186	287	12,878
Apr.	—	350	7,745	8,095	18	2,825	409	11,347	217	186	287	12,037
May	—	420	7,684	8,104	18	2,820	399	11,341	217	186	279	12,023
June	—	460	7,414	7,874	18	2,810	391	11,093	217	183	279	11,772
July	—	560	7,300	7,860	18	2,813	387	11,078	217	182	266	11,743
Aug.	—	610	7,297	7,907	18	2,818	386	11,129	217	182	266	11,794
Sept.	—	710	7,098	7,808	18	2,810	379	11,015	192	176	262	11,645
Oct.	—	710	7,209	7,919	18	2,811	339	11,087	192	176	262	11,717
Nov.	—	710	7,311	8,021	18	2,808	313	11,160	192	176	254	11,782
Dec.	—	710	7,561	8,271	18	2,688	306	11,283	192	172	254	11,901
1985 Jan.	—	710	7,680	8,390	18	2,686	297	11,391	192	171	242	11,996
Feb.	—	708	7,655	8,363	18	2,667	293	11,341	192	171	240	11,944
Mar.	—	888	7,617	8,505	18	2,673	295	11,491	192	165	233	12,081

(a) The valuation of these public sector liabilities differs from that used for the official reserves. Total official debt outstanding at end-March 1985 valued on the same basis as the official reserves was \$11,757 million before the annual revaluation and \$11,411 million after it.

(b) Includes assignments to HMG of other public sector debt involving equal and offsetting reductions in other public sector foreign currency liabilities taken out under the exchange cover scheme.

Sterling and dollar interest rates compared

	US Treasury bills (3 months)	Eurosterling deposits (3 months)	UK rates (3 months)				US dollars in London			Covered interest rate differentials		
			Treasury bills	Local authority deposits	Interbank sterling market	Euro-dollar deposits, London	Spot sterling exchange rate	Forward premium/discount (3 months); dollar at a discount+/premium -	Local authority deposits	Interbank sterling market	and Eurodollar deposits in London	
											(columns 4+9-6)	(columns 5+9-6)
Per cent per annum						US\$	Cents	Per cent per annum	Per cent per annum			
	1	2	3	4	5	6	7	8	9			
Last working day												
1980	14.81	14.37	13.45	14.75	14.84	17.75	2.3920	2.00	-3.34	0.34	0.43	
1981	12.27	15.81	15.24	15.87	15.75	13.75	1.9110	-0.72	-1.51	0.61	0.49	
1982	8.52	10.50	10.32	10.37	10.50	9.25	1.6175	-0.40	-0.99	0.13	0.26	
1983	9.30	9.31	9.07	9.25	9.34	9.87	1.4520	0.26	0.72	0.10	0.19	
1984	8.00	10.00	9.34	10.12	10.03	8.62	1.1580	-0.35	-1.21	0.29	0.20	
1985 Feb.	8.80	14.00	13.90	13.87	13.97	9.50	1.0820	-1.13	-4.18	0.19	0.29	
Mar.	8.39	13.15	12.77	13.19	13.15	9.06	1.2300	-1.23	-4.00	0.13	0.09	
Apr.	8.11	12.66	12.24	12.62	12.66	8.69	1.2385	-1.17	-3.78	0.15	0.19	
May	7.43	12.72	12.17	12.50	12.53	7.75	1.2865	-1.48	-4.60	0.15	0.18	
Fridays												
1985 Feb. 1	8.38	12.69	12.37	12.75	12.69	8.69	1.1280	-0.99	-3.51	0.55	0.49	
" 8	8.50	13.31	12.73	13.25	13.19	9.19	1.1128	-1.06	-3.81	0.25	0.19	
" 15	8.46	13.56	13.57	13.50	13.53	9.00	1.1025	-1.20	-4.35	0.15	0.46	
" 22	8.70	14.12	13.70	14.12	14.16	9.37	1.0750	-1.21	-4.50	0.25	0.29	
Mar. 1	8.83	14.00	13.84	13.94	14.12	9.62	1.0715	-1.15	-4.29	0.03	0.21	
" 8	9.06	13.75	13.90	13.87	13.81	9.56	1.0685	-1.03	-3.85	0.46	0.40	
" 15	9.04	13.84	13.63	13.75	13.69	9.50	1.0850	-0.81	-3.98	0.27	0.21	
" 22	8.70	13.50	12.77	13.31	13.37	9.25	1.1722	-1.17	-3.99	0.07	0.13	
" 29	8.39	13.15	12.77	13.19	13.15	9.06	1.2300	-1.23	-4.00	0.13	0.09	
Apr. 4(a)	8.43	13.18	12.76	13.25	13.25	9.06	1.1940	-1.21	-4.05	0.14	0.14	
" 12	8.33	12.62	12.34	12.50	12.62	8.75	1.2502	-1.16	-3.71	0.04	0.16	
" 19	8.00	12.25	12.04	12.25	12.22	8.50	1.2937	-1.17	-3.62	0.13	0.10	
" 26	8.12	12.69	12.24	12.75	12.75	8.62	1.2165	-1.20	-3.94	0.19	0.19	
May 3	7.98	12.72	12.34	12.62	12.75	8.56	1.2075	-1.20	-3.97	0.09	0.22	
" 10	8.02	12.72	12.37	12.69	12.72	8.31	1.2370	-1.29	-4.17	0.21	0.24	
" 17	7.61	12.66	12.37	12.62	12.69	8.25	1.2620	-1.34	-4.25	0.12	0.19	
" 24	7.45	12.62	12.30	12.62	12.66	7.94	1.2605	-1.42	-4.51	0.17	0.21	
" 31	7.43	12.72	12.17	12.50	12.53	7.75	1.2865	-1.48	-4.60	0.15	0.18	

(a) Thursday.

19.1 Flow of funds matrix: 4th quarter 1984

Unadjusted

£ millions

Line	Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector	Residual error
Capital account										
Saving	1	- 776	+ 358	+1,368	+ 950	+2,149	+8,952	+5,537	-1,296	
Taxes on capital and capital transfers	2	- 311	- 196	+ 149	- 358	- 44	+ 84	+ 318	-	
<i>less:</i>										
Gross fixed capital formation at home	3	- 697	- 879	-1,783	-3,359	-2,122	-5,472	-4,178		
Increase in value of stocks and work in progress	4	+ 111	- 21		+ 90	-	- 623	- 106		
Financial surplus+/deficit-	5	-1,673	- 717	- 287	-2,677	- 17	+2,941	+1,571	-1,296	- 522
Changes in financial assets and liabilities										
<i>Assets: increase+/decrease-</i>										
<i>Liabilities: increase-/decrease+</i>										
Notes and coin	6	- 680	-	-	- 680	+ 819	+ 31	- 90	- 80	
Market Treasury bills	7	+ 40	-	-	+ 40	+ 136	- 56	- 132	+ 12	
British government securities	8	-2,277	+ 6	-	-2,271	- 284	+1,611	+ 58	+ 530	+ 356
National savings	9	- 665	+ 1	- 126	- 790	+ 2	- 6	+ 794		
Certificates of tax deposit	10	- 944	-	+ 124	- 820	- 4	+ 198	+ 620	+ 6	
Net government indebtedness to										
Banking Department	11	- 46	-	-	- 46	+ 46	-	-	-	
Northern Ireland central government debt	12	- 20	-	-	- 20	-	-	+ 20	-	
Government liabilities under exchange cover scheme	13	+ 37	- 2	- 34	+ 1	-	- 1	-	-	
Other public sector financing:										
Non-marketable debt	14.1	+ 192	-	- 187	+ 5	- 5	-	- 3	- 7	
Short-term assets	14.2	-	+ 99	-	+ 99	- 85	- 4	- 3	- 7	
Issue Department's transactions in commercial bills	15	+ 765	-	-	+ 765	-	- 765	-	-	
Government foreign currency debt	16	-	-	-	-	- 13	-	-	+ 13	
Other government overseas financing	17	+ 103	-	-	+ 103	-	-	-	- 103	
Official reserves	18	+ 302	-	-	+ 302	-	-	-	- 302	
Local authority debt:										
Temporary	19.1	- 111	+ 747	- 244	+ 392	+ 129	- 196	- 55	- 269	- 1
Foreign currency	19.2	- 20	-	-	- 20	-	-	-	+ 20	
Sterling securities	19.3	-	+ 90	-	+ 90	+ 69	- 23	-	- 135	- 1
Other sterling debt	19.4	+1,159	-1,092	- 7	+ 60	+ 40	- 13	- 5	- 81	- 1
Public corporation debt:										
Foreign currency	20.1	-	-	- 289	- 289	+ 182	-	-	-	+ 107
Other	20.2	+ 343	+ 9	- 984	- 632	+ 626	-	+ 7	- 1	
Deposits with banks:										
Sterling sight	21.1	+ 311	- 47	+ 131	+ 395	-2,752	+ 611	+ 843	+ 301	+ 602
Sterling time	21.2	-	+ 255	- 16	+ 239	-2,769	+1,755	- 30	+ 456	+ 349
Foreign currency	21.3	+ 87	+ 3	+ 67	+ 157	-6,228	+ 610	+1,410	+ 258	+3,793
Deposits with building societies	22	-	-	-	-	+ 251	-4,244	- 168	+4,159	+ 2
Bank lending										
(excluding public sector):										
Foreign currency	24.1	-	-	-	-	+3,518	- 493	-1,227	- 67	-1,731
Sterling	24.2	-	-	-	-	+4,206	- 925	-1,526	- 646	-1,109
Credit extended by retailers	25	-	-	+ 17	+ 17	-	-	+ 169	- 186	-
Identified trade credit:										
Domestic	26.1	- 1	-	+1,020	+1,019	-	-	- 577	- 442	-
Import and export	26.2	- 1	-	- 10	- 11	-	-	- 80	-	+ 91
Loans for house purchase:										
Building societies	27.1	-	-	-	-	-	+3,327	-	-3,327	-
Other	27.2	+ 1	- 63	- 22	- 84	+ 780	+ 33	-	- 729	-
Other public sector lending	28	+ 41	+ 8	+ 5	+ 54	-	-	- 11	+ 4	- 47
Other lending by financial institutions	29	-	-	-	-	-	+ 433	- 243	- 190	-
Unit trust units	30	-	-	-	-	-	- 121	-	+ 121	-
UK company securities	31	-1,494	-	+ 123	-1,371	- 162	+1,243	- 60	+ 538	+ 888
Overseas securities	32	-	-	-	-	+2,596	+ 188	+ 423	+ 227	-3,434
Life assurance and pension funds	33	- 92	-	-	- 92	-	-4,259	-	+4,351	-
Miscellaneous domestic instruments	34	-	-	-	-	-	- 333	+ 69	+ 264	-
Direct and other investment abroad	35	-	-	-	-	- 155	+ 24	+ 980	-	- 849
Overseas direct and other investment in the United Kingdom	36	-	-	-	-	- 60	+ 82	- 491	-	+ 469
Miscellaneous overseas instruments	37	+ 509	-	+ 25	+ 534	-	- 307	- 102	-	- 125
Accruals adjustment	38	+ 933	-1,239	-	- 306	+ 235	- 512	+ 520	+ 63	-
Financial transactions	39	-1,508	-1,245	- 407	-3,160	+1,201	-1,450	- 360	+4,858	-1,089
Balancing item	40	- 165	+ 528	+ 120	+ 483	+ 232	+3,301	-3,287	- 207	- 522

Table 19.1

Notes and definitions are given in the Sector financing article

19.1 *continued*

Seasonally adjusted

£ millions

		Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector	Residual error
Capital account											
Saving	1	-1,299	+ 348	+ 842	- 109	+1,987		+8,753	+7,367	- 641	
Taxes on capital and capital transfers	2	- 320	- 186	+ 154	- 352	- 33		+ 86	+ 299	-	
<i>less:</i>											
Gross fixed capital formation at home	3	- 698	- 943	-1,781	-3,422	-1,804		-5,110	-3,879		
Increase in value of stocks and work in progress	4	+ 111		- 43	+ 68	-		-1,537	- 202		
Financial surplus +/-deficit-	5	-2,206	- 781	- 828	-3,815	+ 150		+2,192	+3,585	- 641	-1,471
Changes in financial assets and liabilities											
<i>Assets: increase+ /decrease-</i>											
<i>Liabilities: increase- /decrease+</i>											
Notes and coin	6	+ 156		-	+ 156	- 119		+ 7	+ 36	- 80	
Market Treasury bills	7	+ 250		-	+ 250	- 176	- 56	- 132		+ 114	
British government securities	8	-2,277	+ 6	-	-2,271	- 284	+1,611	+ 58	+ 530	+ 356	
National savings	9	- 701	+ 1	- 126	- 826		+ 2	- 6	+ 830		
Certificates of tax deposit	10	- 823		+ 124	- 699	- 4	+ 198	+ 499	+ 6		
Net government indebtedness to Banking Department	11	- 46			- 46	+ 46					
Northern Ireland central government debt	12	- 8			- 8				+ 8		
Government liabilities under exchange cover scheme	13	+ 37	- 2	- 34	+ 1			- 1			
Other public sector financing:											
Non-marketable debt	14.1	+ 192		- 187	+ 5	- 5					
Short-term assets	14.2		+ 99		+ 99		- 85	- 4	- 3	- 7	
Issue Department's transactions in commercial bills	15	+ 765			+ 765			- 765			
Government foreign currency debt	16	- 73			- 73	- 13				+ 86	
Other government overseas financing	17	+ 103			+ 103					- 103	
Official reserves	18	+ 415			+ 415					- 415	
Local authority debt	19	+ 958	- 601	- 251	+ 106	+ 451	- 29	- 60	- 485	+ 17	
Public corporation debt	20	+ 412	+ 9	-1,134	+ 713	+ 628	- 28		+ 7	+ 106	
Domestic deposits with banks:											
Sterling sight	21.1	+ 157	- 55	+ 131	+ 233	- 971	+ 108	- 146	+ 776		
Sterling time	21.2		+ 197	+ 3	+ 200	-1,994	+1,365	+ 100	+ 329		
Foreign currency	21.3	+ 87	+ 3	+ 103	+ 193	-2,408	+ 727	+1,230	+ 258		
Banks' net external transactions	21.4					-1,957				+1,957	
Deposits with building societies	22					+ 251	-3,540	- 168	+3,455	+ 2	
Bank lending (domestic, excluding public sector):											
Foreign currency	24.1					+1,824	- 528	-1,227	- 69		
Sterling	24.2					+3,313	- 925	-1,433	- 955		
Credit extended by retailers	25			+ 12	+ 12			+ 52	- 64		
Identified trade credit:											
Domestic	26.1	- 1		+ 50	+ 49			- 16	- 33		
Import and export	26.2	- 1		- 10	- 11			- 144		+ 155	
Loans for house purchase:											
Building societies	27.1						+3,401		-3,401		
Other	27.2	+ 1	- 66	- 22	- 87	+ 790	+ 33		- 736		
Other public sector lending	28	+ 44	+ 8	+ 5	+ 57			- 11	+ 4	- 50	
Other lending by financial institutions	29						+ 434	- 234	- 200		
Unit trust units	30						- 121		+ 121		
UK company securities	31	-1,494		+ 123	-1,371	- 162	+1,243	- 60	- 538	+ 888	
Overseas securities	32					+2,596	+ 188	+ 423	+ 227	-3,434	
Life assurance and pension funds	33	- 92			- 92		-4,447		+4,539		
Miscellaneous domestic instruments	34						- 382	+ 69	+ 313		
Direct and other investment abroad	35					- 155	+ 24	+ 980		- 849	
Overseas direct and other investment in the United Kingdom	36					- 60	+ 82	- 491		+ 469	
Miscellaneous overseas instruments	37	+ 509		+ 25	+ 534		- 307	- 581		+ 354	
Accruals adjustment	38	- 3	- 264	+ 99	- 168	- 111	- 143	+ 186	+ 236		
Financial transactions	39	-1,433	- 665	-1,089	-3,187	+1,480	-1,175	-1,875	+5,191	- 434	
Balancing item	40	- 773	- 116	+ 261	- 628	-155		+4,067	-1,606	- 207	-1,471

19.4 Personal sector financial transactions

£ millions, seasonally adjusted

Line	1980	1981	1982	1983	1984	1983			1984				1985
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr
Saving	1	+24,539	+23,699	+24,641	+22,232	+25,210	+5,467	+5,313	+5,974	+6,042	+ 5,412	+6,389	+ 7,367
Capital transfers (net)	2	+ 276	+ 219	+ 556	+ 1,265	+ 1,521	+ 232	+ 371	+ 450	+ 530	+ 348	+ 344	+ 299
Capital expenditure	3	- 9,496	-10,247	-12,959	-15,253	-16,518	-3,780	-4,070	-3,838	-4,174	- 4,120	-4,143	- 4,081
Financial surplus +/-deficit-	4	+15,319	+13,671	+12,238	+ 8,244	+10,213	+1,919	+1,614	+2,586	+2,398	+ 1,640	+2,590	+ 3,585
<i>Assets: increase+ /decrease-</i>													
<i>Liabilities: increase- /decrease+</i>													
Borrowing													
For house purchase	5	- 7,333	- 9,491	-14,151	-14,407	-16,534	-3,647	-3,341	-3,573	-3,625	- 4,556	-4,216	- 4,137
Bank borrowing (other than for house purchase)	6	- 2,965	- 3,990	- 4,988	- 4,891	- 4,173	-1,346	-1,269	-1,210	- 802	- 1,128	-1,219	- 1,024
Credit extended by retailers	7	- 82	- 49	- 120	- 121	- 102	- 16	- 24	- 16	- 13	- 16	- 41	- 64
Other	8	+ 129	- 866	+ 500	- 538	- 59	- 52	+ 66	- 244	- 158	- 67	+ 200	- 35
	9	-10,251	-14,396	-18,759	-19,957	-20,868	-5,061	-4,568	-5,043	-4,598	- 5,735	-5,276	- 5,260
Financial assets													
Notes and coin	10	+ 619	+ 265	+ 667	+ 565	+ 180	+ 112	+ 128	+ 12	+ 360	+ 137	+ 32	+ 36
Government securities	11	+ 478	+ 1,967	+ 1,217	+ 1,571	+ 2,185	+ 363	+1,282	+ 465	+ 248	+ 121	+1,286	+ 530
National savings	12	+ 1,377	+ 4,180	+ 3,521	+ 2,916	+ 3,340	+ 661	+ 781	+ 928	+ 752	+ 624	+1,134	+ 830
Certificates of tax deposit	13	- 3	+ 12	+ 18	+ 24	+ 22	+ 1	+ 10	+ 15	+ 12	+ 2	+ 2	+ 6
Local authority debt:													
Temporary	14	+ 79	+ 81	- 133	- 110	- 98	+ 1	+ 112	- 197	+ 3	+ 198	+ 60	+ 359
Long-term	15	- 170	+ 51	+ 185	- 340	- 67	- 42	- 210	- 50	- 104	+ 384	- 221	- 126
Bank deposits:													
Sterling sight	16	+ 711	+ 1,238	+ 2,302	+ 2,139	+ 3,212	+ 109	+ 493	- 42	+ 673	+ 1,571	+ 192	+ 776
Sterling time	17	+ 5,530	+ 2,450	+ 1,343	+ 1,248	- 252	+ 385	- 438	- 338	- 609	- 74	+ 103	+ 329
Foreign currency	18	+ 364	+ 290	+ 143	- 165	+ 358	+ 73	- 1	- 200	+ 23	+ 41	+ 36	+ 258
Deposits with building societies	19	+ 7,175	+ 7,082	+10,294	+10,250	+13,208	+1,996	+2,670	+3,457	+3,790	+ 3,120	+2,843	+ 3,455
Deposits with other financial institutions	20	+ 793	+ 297	-	-	-	-	-	-	-	-	-	-
Unit trust units	21	- 10	+ 186	+ 148	+ 601	+ 653	+ 136	+ 155	+ 201	+ 321	+ 138	+ 73	+ 121
UK company securities	22	- 2,544	- 2,710	- 3,092	- 2,390	- 3,444	- 227	- 454	- 774	-1,787	- 787	- 332	- 538
Overseas securities	23	- 61	+ 31	+ 157	+ 339	+ 836	+ 340	+ 27	+ 110	+ 497	+ 234	- 122	+ 227
Life assurance and pension funds	24	+12,242	+13,267	+13,996	+15,264	+17,271	+3,578	+3,302	+4,484	+4,000	+ 4,625	+4,107	+ 4,539
Other	25	+ 72	+ 113	+ 10	+ 256	+ 301	+ 170	- 93	+ 193	+ 87	- 199	+ 46	+ 367
	26	+26,652	+28,800	+30,776	+32,168	+37,705	+7,656	+7,764	+8,264	+8,266	+10,135	+9,239	+10,451
Total financial transactions	27	+16,401	+14,404	+12,017	+12,211	+16,837	+2,595	+3,196	+3,221	+3,668	+ 4,400	+3,963	+ 5,191
Balancing item	28	- 1,082	- 733	+ 221	- 3,967	- 6,624	- 676	-1,582	- 635	-1,270	- 2,760	-1,373	- 1,606

19.5 Financial institutions' (other than monetary sector) financial transactions

£ millions, seasonally adjusted

Line	1980	1981	1982	1983	1984	1983			1984				1985
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr
Financial liabilities:													
Building society shares and deposits	1	- 7,140	- 7,142	-10,392	-11,546	-14,269	-2,319	-3,313	-3,825	- 3,942	-3,266	-3,521	-3,540
Other deposits	2	- 844	- 295	-	-	-	-	-	-	-	-	-	-
Foreign currency bank borrowing	3	+ 107	- 145	- 681	- 1,026	- 3,433	- 299	- 263	- 481	- 1,315	- 750	- 840	- 528
Sterling bank borrowing	4	- 1,597	- 1,856	- 1,917	- 1,740	- 2,424	- 615	- 542	- 52	- 917	- 137	- 445	- 925
Unit trust units	5	+ 10	- 186	- 148	- 601	- 653	- 136	- 155	- 201	- 321	- 138	- 73	- 121
Capital issues	6	- 88	- 244	+ 5	- 128	- 274	- 67	- 29	- 43	+ 4	- 79	- 106	- 93
Life assurance and pension funds	7	-11,567	-12,624	-13,375	-14,508	-16,834	-3,376	-3,193	-4,252	- 3,860	-4,455	-4,072	-4,447
Other	8	- 629	- 432	- 353	- 1,363	- 432	- 523	+ 176	- 745	- 408	+ 211	- 217	- 18
	9	-21,748	-22,924	-26,861	-30,912	-38,319	-7,335	-7,319	-9,599	-10,759	-8,614	-9,274	-9,672
Financial assets:													
Notes and coin	10	-	-	-	-	-	-	-	-	-	-	-	-
Bank deposits	11	+ 1,671	+ 1,983	+ 2,760	+ 2,935	+ 6,027	+1,000	+ 119	+1,449	+ 2,140	+1,241	+ 446	+2,200
Local authority temporary debt	12	+ 371	- 411	- 521	+ 133	+ 507	- 95	- 112	+ 220	+ 141	+ 52	+ 307	+ 7
Treasury bills, CTDs and other short-term assets	13	- 101	+ 145	+ 19	+ 305	+ 265	+ 37	+ 110	+ 116	+ 7	+ 95	- 15	+ 178
Government securities	14	+ 7,017	+ 6,454	+ 4,770	+ 6,451	+ 5,244	+1,256	+2,523	+1,840	+ 1,415	+1,289	+ 929	+1,611
Local authority securities	15	- 87	- 46	+ 51	+ 16	- 243	- 19	- 17	+ 36	- 30	- 115	- 75	- 23
UK company securities	16	+ 2,557	+ 2,684	+ 3,185	+ 2,563	+ 4,515	+ 677	+ 744	+ 459	+ 900	+1,018	+1,261	+1,336
Overseas securities	17	+ 2,628	+ 3,093	+ 4,348	+ 3,447	+ 754	+ 943	+ 497	+ 851	+ 555	- 527	+ 538	+ 188
Loans for house purchase	18	+ 6,079	+ 6,601	+ 8,152	+11,052	+14,479	+2,755	+2,494	+2,882	+ 3,133	+4,001	+3,911	+3,434
Long-term lending to local authorities	19	+ 272	- 323	- 308	- 148	- 136	- 17	- 2	+ 24	+ 154	- 270	- 7	- 13
Other	20	+ 919	+ 1,448	- 193	+ 1,486	+ 2,219	+ 165	+ 45	+ 710	+ 547	+1,166	+ 927	- 421
	21	+21,326	+21,628	+22,879	+28,240	+33,631	+6,702	+6,401	+8,587	+ 8,962	+7,950	+8,222	+8,497
Net financial transactions	22	- 422	- 1,296	- 3,982	- 2,672	- 4,688	- 633	- 918	-1,012	- 1,797	- 664	-1,052	-1,175

19.6 Financial institutions (other than monetary sector): detail by institutional group, 1984

£ millions

	Total	Insurance companies	Pension funds and property unit trusts	Building societies	Finance houses	Investment and unit trusts	Others and unallocated
Increase in financial liabilities (-)							
Inflow to life assurance and pension funds	-16,834		-16,834				
Deposits	-14,269			-14,269			
Capital issues	- 274	+ 4				- 13	- 265
Sales of units	- 1,485		- 41(a)			- 1,444	
Bank borrowing	- 5,857	- 291	- 75	- 132	- 593	- 31	- 4,735
Other borrowing	- 432	- 373	- 57	- 62	+ 4	+ 133	- 77
	-39,151	-17,667	-14,463	- 589	-1,355	-5,077	
Increase in financial assets (+)							
Bank deposits, notes and coin	+ 6,027	+ 1,668	+ 1,543	+ 432	+ 11	+ 591	+ 1,782
Deposits with other financial institutions							
Local authority temporary debt	+ 507	+ 105	+ 219	+ 156		+ 27	
Treasury bills and tax instruments	+ 175	+ 4	- 11	+ 183			- 1
Government securities	+ 5,244	+ 2,481	+ 2,156	+ 487		+ 55	+ 65(b)
UK company securities:							
Ordinary shares	+ 3,697	+ 1,255	+ 2,851			+ 228	- 637(b)
Fixed-interest	+ 818	+ 452	+ 290			+ 92	- 16(b)
Overseas securities:							
Ordinary shares	- 59	+ 370	+ 322			- 151	- 600(b)
Fixed-interest	+ 813	+ 453	+ 149	- 1		+ 117	+ 95(b)
Investment in units	+ 832	+ 757	+ 80			- 8	+ 3
Loans for house purchase	+14,479	+ 203	+ 5	+14,271			
Long-term lending to local authorities	- 379	- 15	+ 26	- 378			- 12
Other lending	+ 2,309	+ 351	+ 172	- 28	+ 710	+ 295	+ 809
	+34,463	+ 8,084	+ 7,802	+15,122	+ 721	+1,246	+1,488
Net financial transactions	- 4,688	-1,781	+ 659	+ 132	- 109	-3,589	

Note: Differences from Table 19.5 arise through the inclusion here of intra-sector transactions (mainly involving deposits, and property and other unit trust units) netted out when the sector is considered as a whole.

(a) Pension funds bought £41 million of property unit trust units.

(b) These figures include adjustments for the cost of transactions (the institutions generally record sales net of costs, and purchases including costs). The amounts are £66 million for government stocks, £636 million for UK ordinary shares, £16 million for UK fixed-interest securities, £487 million for overseas ordinary shares, £30 million for overseas fixed-interest securities.

19.7 Monetary sector financial transactions^(a)

Assets: increase+/decrease-
Liabilities: increase-/decrease+

£ millions; seasonally adjusted

Line	1980	1981	1982	1983	1984	1983			1984				1985	
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr		1st qtr
Domestic assets														
Public sector	1	+ 1,652	- 538	- 2,325	- 1,924	+ 1,183	-1,923	- 721	- 41	+ 880	-2,195	+1,589	+ 524	-3,668
Private sector:														
Sterling lending	2	+ 9,619	+ 8,771	+12,755	+12,875	+13,188	+4,445	+1,677	+3,147	+2,012	+5,325	+1,497	+4,354	+9,802
Foreign currency lending	3	+ 1,273	+ 2,773	+ 1,763	+ 1,392	+ 4,656	+ 513	+1,248	- 55	+1,018	+ 785	+1,029	+1,824	+3,190
Sterling securities	4	+ 114	+ 278	+ 453	+ 1,097	+ 868	+ 51	+ 372	+ 333	+ 510	+ 132	+ 72	+ 154	-1,549
Foreign currency securities	5	+ 47	+ 72	- 64	+ 144	+ 236		+ 74	+ 35	+ 61	+ 51	+ 63	+ 61	+ 30
	6	+12,705	+11,356	+12,582	+13,584	+20,131	+3,086	+2,650	+3,419	+4,481	+4,098	+4,250	+6,917	+7,805
Domestic deposit liabilities														
Sterling sight	7	- 703	- 2,770	- 3,676	- 3,951	- 6,730	- 945	- 727	-1,135	-1,934	-1,615	-1,825	- 971	-2,211
Sterling time	8	- 9,487	- 6,023	- 3,841	- 4,967	- 3,472	-1,637	+ 35	-1,078	+ 239	- 383	-1,334	-1,994	-2,007
Foreign currency	9	- 1,427	- 2,206	- 1,119	- 2,160	- 1,142	+ 163	- 233	-1,903	- 772	+1,576	+ 462	-2,408	+ 468
	10	-11,617	-10,999	- 8,636	-11,078	-11,344	-2,419	- 925	-4,116	-2,467	- 422	-2,697	-5,373	-3,750
Net external claims	11	+ 471	+ 1,533	- 1,817	- 388	- 3,318	+ 186	-1,172	+ 974	- 266	-2,950	- 586	+ 484	-3,271
Capital issues, accruals, etc	12	- 509	- 693	- 1,274	- 1,295	- 1,588	- 642	- 246	- 209	- 256	- 429	- 355	- 548	
Net financial transactions	13	+ 1,050	+ 1,197	+ 855	+ 823	+ 3,881	+ 211	+ 307	+ 68	+1,492	+ 297	+ 612	+1,480	+ 784

(a) Prior to the 1st quarter of 1982 data relate to the banking sector.

19.8 All financial institutions' financial transactions

£ millions; seasonally adjusted

Line	1980	1981	1982	1983	1984	1983			1984				1985
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr
Saving	1	+3,945	+4,087	+4,700	+5,515	+6,313	+1,475	+1,233	+1,381	+1,210	+1,576	+1,540	+1,987
Taxes on capital	2	- 128	- 399	- 252	- 182	- 196	- 60	- 43	- 33	- 64	- 59	- 40	- 33
less gross fixed capital formation	3	-5,151	-5,352	-5,872	-5,210	-6,532	-1,195	-1,252	-1,392	-1,495	-1,564	-1,669	-1,804
less stocks	4	- 6	- 9	- 4	- 38	- 24	- 62	+ 10	+ 82	- 1	- 23	-	-
Financial surplus +/-deficit-	5	-1,340	-1,673	-1,428	+ 85	- 439	+ 158	- 52	+ 38	- 350	- 70	- 169	+ 150
Net identified financial transactions:													
Banks (a)	6	+1,050	+1,197	+ 855	+ 823	+3,881	+ 211	+ 307	+ 68	+1,492	+ 297	+ 612	+1,480
Other financial institutions	7	- 422	-1,296	-3,982	-2,672	-4,688	- 633	- 918	-1,012	-1,797	- 664	-1,052	-1,175
Total	8	+ 628	- 99	-3,127	-1,849	- 807	- 422	- 611	- 944	- 305	- 367	- 440	+ 305
Balancing item	9	-1,968	-1,574	+1,699	+1,934	+ 368	+ 580	+ 559	+ 982	- 45	+ 297	+ 271	- 155

(a) Monetary sector institutions. Until end-1981 figures relate to the banking sector.

19.9 Overseas sector financial transactions^(a)

Claims on UK: increase+/decrease-
Liabilities to UK: increase-/decrease+
£ millions; seasonally adjusted

Line	1980	1981	1982	1983	1984	1983			1984				1985
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr
Financial surplus+/deficit-	1	-3,477	-6,929	-4,934	-2,543	- 51	+ 206	- 971	- 283	- 623	+ 592	+ 621	- 641
UK private sector transactions													
Investments:													
Securities	2	-3,881	-5,298	-6,781	-5,377	- 8,159	-1,238	- 899	-1,490	-3,763	- 428	-1,422	-2,546
Other	3	+ 520	-1,974	- 857	- 479	- 3,849	+ 739	- 90	- 737	+ 9	-3,410	- 68	- 380
Deposits, loans, etc.													
UK banks (b)	4	+ 462	+ 144	+3,816	+2,841	+10,266	+ 289	+1,803	- 349	+2,419	+3,566	+2,324	+1,957
Miscellaneous	5	- 761	-1,678	- 315	-1,495	- 750	- 581	- 244	- 207	+ 634	-1,159	-1,259	+1,034
	6	-3,660	-8,806	-4,137	-4,510	- 2,492	- 791	+ 570	-2,783	- 701	-1,431	- 425	+ 65
UK public sector transactions													
Lending abroad	7	+ 24	- 234	- 206	- 253	- 241	- 16	- 36	- 12	- 78	- 66	- 40	- 57
External finance:													
Central government	8	+ 975	+2,417	+1,554	+1,459	+ 1,609	+ 993	+ 351	- 128	+ 356	+ 825	+ 470	- 42
Local authorities	9	+ 6	+ 19	+ 34	+ 55	+ 38	- 31	+ 3	+ 32	+ 38	- 10	- 7	+ 17
Public corporations	10	- 225	- 560	- 191	- 35	- 253	- 1	+ 50	- 61	+ 109	- 386	- 82	+ 106
Miscellaneous	11	+ 238	+ 614	+ 827	- 308	- 167	+ 266	- 33	- 123	+ 55	+ 69	+ 232	- 523
	12	+1,018	+2,256	+2,018	+ 918	+ 986	+1,211	+ 335	- 292	+ 480	+ 432	+ 573	- 499
Balancing item	13	- 835	- 379	-2,815	+1,049	+ 1,455	- 214	-1,876	+2,792	- 402	+1,591	+ 473	- 207

(a) It has not been possible to include in this table the balance of payments estimates for the first quarter of 1985, and revisions to previous quarters, which were released early in June.

(b) Monetary sector institutions. Until end-1981 figures relate to the banking sector.

	Capital issues(a) (issues-)				Other transactions(a)(b) (purchases+/sales-)							
	Overseas sector	Industrial and commercial companies	Monetary sector	Other financial institutions	Public sector	Overseas sector	Personal sector	Industrial and commercial companies	Monetary sector	Other financial institutions		
UK securities												
1980												
Ordinary shares	-	1,343	-	254	-	54	+ 298	+ 1,017	- 2,524	+ 197	+ 93	+ 2,570
Fixed-interest	+ 58	-	148	-	34	-	+ 44	-	20	+ 45	+ 68	- 13
Total	-	1,285	-	402	-	88	+ 298	+ 1,061	- 2,544	+ 242	+ 161	+ 2,557
1981												
Ordinary shares	-	1,801	-	287	-	260	+ 478	+ 1,110	- 2,359	+ 341	+ 251	+ 2,527
Fixed-interest	+ 87	-	241	+ 16	-	-	+ 85	-	351	+ 148	+ 99	+ 157
Total	-	1,714	-	528	-	244	+ 478	+ 1,195	- 2,710	+ 489	+ 350	+ 2,684
1982												
Ordinary shares	-	840	-	797	-	10	- 41	+ 355	- 2,763	+ 984	+ 395	+ 2,717
Fixed-interest	+ 75	-	310	+ 15	-	-	+ 84	-	329	+ 153	- 6	+ 468
Total	-	915	-	1,107	-	5	- 41	+ 439	- 3,092	+ 1,137	+ 389	+ 3,185
1983												
Ordinary shares	-	2,639	-	836	-	86	- 475	+ 1,580	- 1,306	+ 773	+ 899	+ 2,090
Fixed-interest	+ 405	-	272	-	42	-	+ 29	-	1,084	+ 149	+ 342	+ 473
Total	-	2,234	-	1,108	-	128	- 475	+ 1,609	- 2,390	+ 922	+ 1,241	+ 2,563
1984												
Ordinary shares	-	1,904	-	1,056	-	14	- 2,581	+ 2,126	- 2,510	+ 1,442	+ 800	+ 3,697
Fixed-interest	+ 230	-	298	-	260	-	+ 5	-	934	+ 135	+ 304	+ 818
Total	-	1,674	-	1,354	-	274	- 2,581	+ 2,131	- 3,444	+ 1,577	+ 1,104	+ 4,515
Overseas securities												
1980												
Ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Fixed-interest	-	6	-	-	-	-	- 4,120	+ 82	+ 1,464	+ 238	-	+ 2,336
Total	-	6	-	-	-	-	- 4,942	- 55	+ 1,541	+ 834	-	+ 2,628
1981												
Ordinary shares	+ 13	-	-	-	-	-	- 5,196	+ 319	+ 1,756	+ 499	-	+ 2,609
Fixed-interest	- 308	-	-	-	-	-	- 1,297	+ 7	+ 92	+ 1,022	-	+ 484
Total	- 295	-	-	-	-	-	- 6,493	+ 326	+ 1,848	+ 1,521	-	+ 3,093
1982												
Ordinary shares	- 33	-	-	-	-	-	- 4,227	+ 215	+ 675	+ 218	-	+ 3,152
Fixed-interest	- 530	-	-	-	-	-	- 2,993	+ 505	+ 36	+ 1,786	-	+ 1,196
Total	- 563	-	-	-	-	-	- 7,220	+ 720	+ 711	+ 2,004	-	+ 4,348
1983												
Ordinary shares	+ 116	-	-	-	-	-	- 3,467	- 47	+ 461	+ 234	-	+ 2,703
Fixed-interest	- 698	-	-	-	-	-	- 3,519	+ 968	+ 23	+ 2,482	-	+ 744
Total	- 582	-	-	-	-	-	- 6,986	+ 921	+ 484	+ 2,716	-	+ 3,447
1984												
Ordinary shares	+ 34	-	-	-	-	-	- 1,523	- 9	+ 1,300	+ 257	-	- 59
Fixed-interest	- 909	-	-	-	-	-	- 8,767	+ 1,720	+ 67	+ 7,076	-	+ 813
Total	- 875	-	-	-	-	-	- 10,290	+ 1,711	+ 1,367	+ 7,333	-	+ 754

(a) For UK securities the sum of capital issues and other transactions equals line 31 in Table E of the article 'Sector financing: 1984' in this *Bulletin*; for overseas securities it equals line 32.

(b) The breakdown by type of security has been partly estimated and some of the figures are very rough, particularly those for the personal sector, which are residuals. See also footnote (b) to Table 19.6

Additional notes to the tables

As explained in the March 1983 *Bulletin*, the notes and definitions to Tables 1-18 are published in full each year in the March *Bulletin* only. Changes to the notes are included, cumulatively, in subsequent issues until they are incorporated in a revised full set of notes in the following March. Notes relevant to Table 19 are included in the article on sector financing earlier in this issue.

Institutions forming the monetary sector

A full list was published in the March 1985 *Bulletin*. The following further amendments have been made up to 15 May 1985.

Other British banks

<i>Add</i>	Bunge Finance Ltd
<i>Delete</i>	Bunge & Co. Ltd Kingsnorth Trust Ltd Standard Chartered p.l.c. West Riding Securities Ltd Yorkshire Bank Finance Ltd
<i>Change of name</i>	B.C. Finance Ltd (formerly B.C.F. Finance Co. Ltd)

Other overseas banks

<i>Add</i>	Banque Internationale à Luxembourg S.A. Liechtenstein (UK) Ltd Österreichische Länderbank A.G. PK Finans International (UK) Ltd
<i>Delete</i>	Armco Trust Ltd Société de Banque Occidentale
<i>Change of name</i>	London & Pacific Trust Ltd (formerly Avant Overseas Finance Ltd) Omnibank A.G. (formerly Phibrobank A.G.)

Discount market

<i>Delete</i>	Jessel, Toyne & Gillett p.l.c.
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3.1 to 3.8 UK banks' balance sheets

Some smaller institutions report at end-quarters only; the coverage of some of the groups in these tables is therefore not complete. The groups affected are Accepting houses, Other British, American, Other overseas, and Consortium banks, but in no case is the coverage of total liabilities/assets less than 97.5%.

Changes occur from time to time in the monthly reporting population, the following affecting the figures for 1985:

	Number of institutions		Net increase in:	
	Joining	Leaving	Sterling assets	Foreign currency assets
			£ millions	£ millions
At mid-month 1985 Mar.	8	2	161	1,425

6 UK monetary sector

In addition to the monthly-reporting institutions included in Tables 3 and 4, this table also includes a number of institutions which report only quarterly. It also includes figures for those smaller institutions which complete less detailed quarterly returns which have not been previously incorporated; these figures have been included in levels with effect from

1983 1st quarter and transactions in periods from 1983 2nd quarter. Where appropriate, the effects of changes in the reporting population have been excluded from the transactions figures. The figures of one large investment trust which has had a deposit-taking licence since 1980 are included throughout in the 'Other financial institutions' sector aggregates (see Table 19.5).

The effects of changes occurring in the quarterly reporting population during 1985 1st quarter have been excluded, and are as follows:

At end-quarter	Number of institutions		Net increase in:	
	Joining	Leaving	Sterling assets	Foreign currency assets
			£ millions	£ millions
1985 Mar.	5	5	158	1,021

11.1 to 11.3 Money stock

The details of coverage and changes in the reporting population are given in the notes to Table 6.

Table 11.3

Net non-deposit sterling liabilities

This comprises changes in the sterling component of capital and internal funds and reserves of all monetary sector institutions, less their sterling investments in UK banks and other non-financial sterling assets, together with residual errors arising from the exclusion of sterling transactions between institutions within the sector. This item replaces 'net non-deposit liabilities' which comprised changes in both sterling and foreign currency items (see the box in 'Operation of monetary policy' earlier in this *Bulletin*). Total net non-deposit liabilities (in sterling and foreign currency) are shown in Table 6.

External and foreign currency counterparts

This now includes changes in the foreign currency component of capital, internal funds and reserves of all monetary sector institutions, less their foreign currency investments in UK banks and other non-financial assets in currencies other than sterling; these items were formerly included in 'net non-deposit liabilities'. Changes in these items are calculated in transactions terms, that is after an adjustment has been made for the estimated effect of changes in the sterling value of foreign currencies.

External and foreign currency transactions of UK banks

In the 'alternative presentation' of Table 11.3 this item has been changed in the same way as the 'external and foreign currency counterparts'.

Banks' net foreign currency liabilities

In the supplementary details' to Table 11.3 this item, formerly described as 'banks' net foreign currency deposit liabilities', has been changed in the same way as 'external and foreign currency counterparts'.

14 UK monetary sector and other financial institutions: external liabilities and claims

This table now includes figures for smaller monetary sector institutions which complete less detailed quarterly returns: see also the notes to Table 6.

16 External liabilities and claims in sterling reported by UK monetary sector and other financial institutions

With effect from 1983 1st quarter this table now includes figures for smaller monetary sector institutions which complete less detailed quarterly returns: See also the notes to Table 6.

