Statistical annex

List of tables

The tables should be used in conjunction with the notes and definitions which are published in full in the March *Bulletin*; changes to those notes follow the tables in this issue. Some figures may subsequently be revised as more complete information becomes available.

1 Bank of England: balance sheet

2 M0, the wide monetary base

3
1 Banks in the United Kingdom: balance sheet of monthly reporting institutions
2 Retail banks: balance sheet
3 Accepting houses: balance sheet
4 Other British banks: balance sheet
5 American banks: balance sheet
6 Japanese banks: balance sheet
7 Other overseas banks: balance sheet
8 Consortium banks: balance sheet

4 Discount market: balance sheet

5
1 UK monetary sector: analysis of bank lending to UK residents
Summary
Industrial detail
2 UK monetary sector: analysis of business by maturity and sector
Foreign currency
Sterling

6 UK monetary sector: consolidated balance sheet

7 Central government borrowing requirement and its financing

8 Transactions in marketable government debt
Stocks: analysis by sector
Stocks: analysis by maturity
Treasury bills

9
1 Security yields
2 Treasury bill tender and short-term money rates

10 Official operations in the money markets
Outright purchases and late assistance
Purchase and resale agreements
Lending

11
1 Money stock: amounts outstanding
Components of M1, £M3 and M3
Transactions balances and components of M2
2 Money stock: changes
Components of M1, £M3 and M3
Transactions balances and components of M2
3 Public sector borrowing requirement, and other counterparts to changes in £M3
Domestic and external counterparts
An alternative presentation
Supplementary details

12 Private sector liquidity, and other deposits

13
1 Banks in the BIS reporting area: geographical analysis of external liabilities and claims
Summary
Country details: end-March 1985
2 Banks in the BIS reporting area: maturity analysis of consolidated claims on countries outside the reporting area at end-December 1984
Summary
Country details

14 UK monetary sector and other financial institutions: external liabilities and claims
Analysis by currency and sector
Country details

15 UK-registered monetary sector institutions and their branches and subsidiaries worldwide: consolidated external claims and unused commitments
Analysis by country, sector and maturity: end-December 1984

16 External liabilities and claims in sterling reported by UK monetary sector and other financial institutions
Exchange reserves in sterling held by central monetary institutions and international organisations
Banking and money-market liabilities to other holders
Loans, advances and balances
Bills and acceptances

17 1 United Kingdom official reserves
2 UK government and other public sector foreign currency debt

18 Foreign exchange and international interest rates
Effective exchange rate indices and gold price
Exchange rates against sterling and US dollars
Sterling and dollar interest rates compared

19 1 Flow of funds matrix: 1st quarter 1985
Unadjusted
Seasonally adjusted
2 Public sector financial transactions
3 Industrial and commercial companies' financial transactions
4 Personal sector financial transactions
5 Financial institutions' (other than monetary sector) financial transactions

Additional notes to the tables

Notes and definitions to the tables appear in full in the March issue. Only changes since March are published in this issue.

Symbols and conventions

.. not available

— nil or less than half the final digit shown.

... figures above and below are not strictly comparable.

Owing to rounding of figures, the sum of the separate items will sometimes differ from the total shown.

'Government stocks' comprise British government and government-guaranteed stocks (now only those of the gas and electricity industries).

Longer series and data on magnetic tape

For those who prefer to have data in machine-readable form, a magnetic tape service is available covering most of the tables currently included in the statistical annex as well as many of the series which were discontinued with effect from the March 1979 issue. The machine-readable data contain longer runs, and, in some cases, more frequent observations and additional details; longer runs can also be supplied on computer printout in response to specific requests. Further information regarding this service may be obtained from the Bank at the address given on the reverse of the contents page.

1 Bank of England: balance sheet

£ millions

	Issue Department				Banking Department								
	Liabilities		Assets		Liabilities					Assets			
	Notes in circulation	Notes in Banking Department	Government securities	Other securities	Total	Public deposits	Special deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises, equipment and other securities	Notes and coin
1984 Aug. 15	12,093	7	2,057	10,043	2,107	40	—	583	1,469	360	691	1,048	8
Sept. 19	12,021	9	1,875	10,155	2,283	39	—	691	1,539	390	661	1,223	9
Oct. 17	11,994	6	1,247	10,753	2,792	541	—	687	1,550	389	716	1,681	6
Nov. 21	12,055	5	1,251	10,809	2,380	97	—	771	1,497	502	734	1,139	5
Dec. 12	12,610	10	1,888	10,732	2,595	99	—	787	1,694	460	894	1,231	10
1985 Jan. 16	12,006	4	2,759	9,251	6,083	3,572	—	772	1,724	586	1,028	4,465	4
Feb 20	11,976	4	2,452	9,528	7,623	5,267	—	672	1,670	453	1,041	6,124	5
Mar. 20	12,036	4	2,728	9,312	8,914	6,614	—	611	1,674	608	1,477	6,824	5
Apr 17	12,188	12	2,144	10,056	7,617	5,369	—	744	1,489	705	1,307	5,593	12
May 15	12,106	4	1,817	10,293	7,643	5,244	—	815	1,570	588	825	6,225	5
June 19	12,111	9	1,672	10,448	6,095	3,891	—	721	1,468	546	991	4,548	10
July 17	12,346	4	2,837	9,513	8,520	6,264	—	842	1,400	667	1,154	6,695	4
Aug. 21	12,310	10	1,856	10,464	5,557	3,357	—	728	1,458	596	1,105	3,846	10

2 M0, the wide monetary base

£ millions; *percentages in italics*

	Notes and coin in circulation outside the Bank of England				Banks' deposits with the Banking Department	
	In circulation with the public		Held by banks (till money)		Operational deposits	Cash ratio deposits
	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Unadjusted
	1a	*1b*	*2a*	*2b*	*3*	*4*
Amount outstanding						
1984 Aug. 15	12,156	12,061	1,277	1,239	50	533
Sept. 19	12,102	12,131	1,284	1,280	158	533
Oct. 17	12,115	12,172	1,235	1,250	153	533
Nov 21	12,186	12,231	1,243	1,263	189	582
Dec. 12	12,641	12,184	1,385	1,241	205	582
1985 Jan. 16	12,113	12,304	1,320	1,299	190	582
Feb 20	12,210	12,351	1,225	1,275	90	582
Mar. 20	12,322	12,400	1,231	1,296	29	582
Apr 17	12,435	12,384	1,312	1,320	162	582
May 15	12,441	12,464	1,275	1,290	187	628
June 19	12,438	12,486	1,350	1,379	93	628
July 17	12,674	12,464	1,403	1,328	214	628
Aug. 21	12,658	12,514	1,468	1,420	100	628
Change in month ended						
1984 Aug. 15	− 57	+ 54	− 37	+ 2	−119	—
Sept. 19	− 54	+ 70	+ 7	+ 41	+108	—
Oct. 17	+ 13	+ 41	− 49	− 31	− 5	—
Nov. 21	+ 71	+ 58	+ 8	+ 13	+ 36	+49
Dec. 12	+455	− 47	+142	− 22	+ 16	—
1985 Jan. 16	−528	+119	− 65	+ 57	− 15	—
Feb. 20	+ 97	+ 46	− 95	− 24	−100	—
Mar. 20	+112	+ 48	+ 6	+ 20	− 61	—
Apr. 17	+113	− 16	+ 81	+ 24	+133	—
May 15	+ 6	+ 80	− 37	− 30	+ 25	+46
June 19	− 3	+ 21	+ 75	+ 88	− 94	—
July 17	−236	− 23	+ 53	− 51	+121	—
Aug 21	− 16	+ 50	+ 65	+ 92	−114	—

	Notes and coin in circulation outside the Bank of England		Banks' operational deposits with the Banking Department	M0, wide monetary base (columns 5+ 6)		
	Unadjusted	Seasonally adjusted	Unadjusted	Unadjusted	Seasonally adjusted	
	5a	*5b*	*6*	*7a*	*7b*	
Average amount outstanding in month ended						
1984 Aug. 15	13,478	13,333	164	13,642	13,497	
Sept. 19	13,471	13,451	139	13,610	13,590	
Oct. 17	13,379	13,479	178	13,557	13,657	
Nov. 21	13,403	13,555	180	13,583	13,735	
Dec. 12	13,804	13,568	356	14,160	13,924	
1985 Jan. 16	14,222	13,701	139	14,361	13,840	
Feb. 20	13,411	13,698	177	13,588	13,875	
Mar. 20	13,542	13,784	144	13,686	13,928	
Apr. 17	13,907	13,864	162	14,069	14,026	
May 15	13,761	13,861	156	13,917	14,017	
June 19	13,888	13,944	178	14,066	14,122	
July 17	13,988	13,962	217	14,205	14,179	
Aug. 21	14,105	13,959	141	14,246	14,100	
Change						
1984 Aug. 15	+102	+ 1	− 1	+101	—	—
Sept 19	− 7	+118	− 25	− 32	+ 93	*+0.7*
Oct. 17	− 92	+ 28	+ 39	− 53	+ 67	*+0.5*
Nov. 21	+ 24	+ 76	+ 2	+ 26	+ 78	*+0.6*
Dec. 12	+401	+ 13	+176	+577	+189	*+1.4*
1985 Jan. 16	+418	+133	−217	+201	− 84	*−0.6*
Feb. 20	−811	− 3	+ 38	−773	+ 35	*+0.3*
Mar. 20	+131	+ 86	− 33	+ 98	+ 53	*+0.4*
Apr. 17	+365	+ 80	+ 18	+383	+ 98	*+0.7*
May 15	−146	− 3	− 6	−152	− 9	*−0.1*
June 19	+127	+ 83	+ 22	+149	+105	*+0.7*
July 17	+100	+ 18	+ 39	+139	+ 57	*+0.4*
Aug. 21	+117	− 3	− 76	+ 41	− 79	*−0.6*

3.1 Banks in the United Kingdom: balance sheet of monthly reporting institutions

£ millions

Sterling liabilities

	Notes outstanding	Deposits										Items in suspense and transmission	Capital and other funds
		Total	Sight deposits				Time deposits				Certificates of deposit		
			UK monetary sector	UK public sector	UK private sector	Overseas	UK monetary sector	UK public sector	UK private sector	Overseas			
1984 Sept. 19	853	176,025	7,005	1,224	36,401	4,880	36,136	1,280	54,818	22,532	11,750	5,035	24,531
Oct. 17	861	177,527	7,395	1,299	37,600	4,959	35,695	1,342	54,354	22,457	12,426	5,219	25,632
Nov. 21	872	181,576	7,477	1,403	39,126	4,804	36,122	1,571	56,196	23,337	11,539	5,375	25,315
Dec. 12	917	180,119	7,789	1,078	39,318	5,392	35,450	1,237	55,735	22,890	11,230	6,583	25,751
1985 Jan. 16(a)	877	182,824	7,961	1,323	38,205	5,510	36,431	1,249	57,846	23,392	10,907	5,182	24,415
Feb. 20	879	185,770	7,324	1,341	37,632	5,163	38,829	1,368	57,735	25,062	11,316	5,724	23,646
Mar. 20	900	190,393	8,717	1,285	39,217	5,802	39,824	1,405	57,177	26,303	10,664	5,924	24,366
Apr. 17	926	195,028	7,646	1,285	41,138	5,585	40,329	1,325	58,882	26,963	11,876	5,443	25,481
May 15	930	195,064	7,200	1,350	41,838	5,802	40,963	1,153	58,496	26,581	11,681	5,821	25,676
June 19	932	197,164	8,561	1,289	41,813	5,857	41,037	1,391	59,313	26,526	11,380	9,580	26,688
July 17	959	199,739	8,744	1,326	43,021	6,304	40,298	1,349	59,672	26,546	12,479	5,548	26,950
Aug. 21	934	202,882	8,787	1,324	44,076	6,528	41,173	1,606	60,653	26,412	12,323	5,718	26,496

Sterling assets

	Notes and coin	Balances with Bank of England			Market loans							Bills	
		Cash ratio deposits	Special deposits	Other	London Discount Market Association		Other UK monetary sector	UK monetary sector CDs	Building society CDs and time deposits	UK local authorities	Overseas	Treasury bills	Eligible local authority bills
					Secured	Unsecured							
1984 Sept. 19	1,865	529	—	155	5,959	38	39,453	5,980	654	4,889	6,929	177	312
Oct. 17	1,834	529	—	144	4,943	43	39,127	6,171	696	4,909	6,530	247	312
Nov. 21	1,838	577	—	183	5,346	45	39,203	6,237	652	4,821	6,769	265	425
Dec. 12	2,006	577	—	187	6,070	45	39,099	5,847	775	4,824	6,837	286	413
1985 Jan. 16(a)	1,926	577	—	184	5,281	73	39,618	5,814	733	4,837	7,674	163	214
Feb. 20	1,837	577	—	87	5,613	35	41,504	5,572	751	4,768	8,735	204	415
Mar. 20	1,854	577	—	25	4,940	36	43,820	5,285	713	4,616	8,720	118	421
Apr. 17	1,974	577	—	159	5,646	40	43,222	6,311	829	4,664	9,160	211	549
May 15	1,934	623	—	178	5,486	39	43,133	6,339	868	4,586	9,143	263	607
June 19	2,009	622	—	90	7,502	47	44,719	5,905	759	4,501	9,059	262	501
July 17	2,080	622	—	212	5,765	34	44,219	6,283	873	4,321	9,255	314	602
Aug. 21	2,103	622	—	94	5,790	31	45,136	6,594	843	4,100	9,236	302	655

Other currency assets

	Market loans and advances							Bills	Investments			Miscellaneous assets		
	Total	*of which advances*	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas		Total	United Kingdom	Overseas	Items in suspense and collection	Assets leased	Other
1984 Sept. 19	500,729	*130,222*	94,297	12,396	1,766	32,845	359,426	1,507	20,915	652	20,263	2,719	16	1,949
Oct. 17	503,226	*133,174*	93,716	11,852	1,854	34,575	361,230	1,445	22,107	587	21,520	2,826	16	1,898
Nov. 21	503,658	*131,594*	94,392	11,324	1,836	34,455	361,652	1,475	22,343	560	21,783	3,276	15	1,947
Dec. 12	513,290	*134,784*	95,010	11,621	1,864	35,762	369,033	1,562	23,935	617	23,318	3,567	16	1,930
1985 Jan. 16(a)	537,899	*143,514*	94,194	12,150	2,014	39,708	389,833	2,134	27,436	798	26,638	3,553	16	1,881
Feb. 20	564,362	*149,256*	101,265	12,732	2,121	42,452	405,791	2,284	28,963	818	28,145	4,117	17	1,919
Mar. 20	542,980	*142,801*	96,320	12,004	2,037	40,650	391,969	1,781	28,436	803	27,633	3,794	15	1,987
Apr. 17	481,620	*130,265*	84,425	11,047	1,810	37,751	346,587	1,697	26,695	771	25,923	3,656	13	2,080
May 15	481,917	*130,670*	84,803	11,576	1,865	37,949	345,724	1,566	27,271	754	26,517	3,414	13	1,897
June 19	473,837	*127,005*	81,987	11,172	1,773	36,660	342,245	1,613	27,223	869	26,354	3,657	12	1,825
July 17	450,196	*119,068*	79,478	9,690	1,612	34,484	324,932	1,572	27,064	1,208	25,855	4,344	11	1,660
Aug. 21	457,288	*119,890*	81,926	9,914	1,620	33,967	329,860	1,736	28,412	1,244	27,168	3,273	12	1,786

(a) Figures are affected by the merger of Barclays Bank International Ltd with Barclays Bank p.l.c. The main items affected are, in sterling, capital and other funds and investments and, in sterling and other currencies, the gross figures for interbank loans and deposits

For notes and definitions see the March *Bulletin*

Other currency liabilities							Total liabilities/ assets	Of which, sterling		
Deposits					Items in suspense and transmission	Capital and other funds		Liabilities	Assets	
Total	Sight and time deposits			Certificates of deposit						
	UK monetary sector	Other United Kingdom	Overseas							
519,936	98,615	17,321	324,379	79,621	3,244	6,539	736,163	*206,444*	*208,329*	1984 Sept. 19
523,117	98,037	17,886	329,620	77,573	3,349	6,862	742,568	*209,240*	*211,048*	Oct. 17
522,621	98,117	18,447	329,660	76,397	3,877	7,839	747,473	*213,137*	*214,759*	Nov. 21
534,136	98,692	19,041	336,754	79,648	4,119	7,998	759,622	*213,369*	*215,322*	Dec 12
562,498	98,271	20,085	357,888	86,255	4,199	8,556	788,551	*213,298*	*215,631*	1985 Jan. 16(a)
590,089	105,979	21,326	372,899	89,885	4,898	8,803	819,809	*216,019*	*218,147*	Feb. 20
565,902	101,415	20,250	361,148	83,088	4,668	8,769	800,921	*221,583*	*221,929*	Mar. 20
502,839	88,353	18,367	324,773	71,346	4,101	8,427	742,244	*226,878*	*226,483*	Apr. 17
503,116	88,850	18,729	324,904	70,633	4,128	8,910	743,645	*227,492*	*227,566*	May 15
492,942	85,210	18,844	320,794	68,093	4,236	9,814	741,356	*234,364*	*233,188*	June 19
467,382	82,327	17,672	304,570	62,813	4,697	11,332	716,608	*233,197*	*231,760*	July 17
475,421	84,426	18,870	307,410	64,715	4,030	11,790	727,272	*236,031*	*234,764*	Aug. 21

Sterling assets *continued*

Bills *continued*		Advances				Banking Department lending to central government (net)	Investments			Miscellaneous assets			
Eligible bank bills	Other bills	Total	UK public sector	UK private sector	Overseas		British government stocks	Other public sector	Other	Items in suspense and collection	Assets leased	Other	
2,865	243	109,448	2,349	95,774	11,325	392	6,763	395	6,942	7,758	1,283	5,298	1984 Sept. 19
3,421	241	112,465	2,529	98,454	11,482	– 95	6,868	380	7,290	8,352	1,289	5,352	Oct. 17
2,910	255	114,065	2,814	99,551	11,700	500	7,031	437	7,517	9,008	1,296	5,380	Nov. 21
2,848	275	114,369	2,616	100,723	11,031	461	6,696	442	7,688	8,879	1,302	5,396	Dec. 12
6,050	256	116,229	2,977	102,197	11,055	–2,888	6,475	428	6,464	8,648	1,379	5,495	1985 Jan. 16(a)
7,487	271	116,470	3,147	102,658	10,665	–4,714	6,133	453	6,131	8,947	1,368	5,504	Feb. 20
8,189	320	118,332	3,359	104,531	10,442	–5,933	6,301	488	6,318	9,859	1,338	5,591	Mar. 20
7,338	317	120,801	3,529	106,865	10,407	–4,581	6,503	500	6,505	8,857	1,355	5,548	Apr. 17
8,108	336	120,858	3,299	106,940	10,619	–4,569	6,764	495	6,462	9,096	1,347	5,470	May 15
6,152	314	123,463	3,145	109,445	10,873	–3,285	7,226	527	6,733	9,169	1,364	5,548	June 19
8,102	317	124,704	3,084	111,105	10,515	–5,491	6,224	499	6,827	9,069	1,350	5,581	July 17
5,803	330	125,283	2,797	112,446	10,040	–2,698	6,685	524	7,117	9,194	1,371	5,645	Aug. 21

Acceptances		Eligible liabilities	
Sterling	Other currencies		
16,031	*2,501*	*124,542*	1985 Sept. 19
16,413	*2,548*	*126,857*	Oct. 17
16,780	*2,670*	*129,650*	Nov. 21
16,335	*2,718*	*129,932*	Dec. 12
17,199	*2,949*	*131,495*	1985 Jan. 16(a)
17,961	*3,056*	*132,326*	Feb. 20
17,732	*3,205*	*133,715*	Mar. 20
18,336	*2,939*	*137,395*	Apr. 17
18,950	*2,947*	*137,954*	May 15
18,866	*2,651*	*140,035*	June 19
18,243	*2,531*	*140,156*	July 17
17,724	*2,428*	*142,115*	Aug. 21

3.2 Retail banks: balance sheet

£ millions

	Liabilities														Total liabilities/ assets
	Notes issued	Sterling deposits							Other currency deposits					Sterling and other currencies	
		Total	*of which sight deposits*	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds	
1984 Sept. 19	853	95,512	*35,126*	10,615	1,919	69,596	6,787	6,595	34,075	6,343	4,026	21,552	2,154	19,240	149,680
Oct. 17	861	95,870	*36,029*	10,074	1,969	69,998	6,642	7,187	34,406	6,240	4,084	22,003	2,079	20,484	151,621
Nov. 21	872	97,394	*37,517*	10,141	2,191	72,257	6,665	6,139	33,322	5,924	3,961	21,564	1,873	20,000	151,588
Dec. 12	917	96,574	*37,903*	10,100	1,788	72,072	6,930	5,684	34,219	6,352	4,330	21,630	1,906	21,273	152,983
1985 Jan. 16(a)	877	98,404	*38,343*	10,463	1,967	72,649	8,194	5,131	48,534	7,494	4,613	32,923	3,504	22,948	170,763
Feb. 20	879	98,058	*37,126*	9,674	2,054	71,863	8,602	5,865	49,366	8,177	4,509	32,864	3,816	22,877	171,180
Mar. 20	900	99,217	*39,317*	9,626	2,068	72,750	9,316	5,457	47,386	7,727	4,404	31,487	3,768	23,429	170,932
Apr. 17	926	101,689	*40,813*	9,216	1,974	75,024	9,289	6,185	43,591	6,731	3,991	29,516	3,353	22,666	168,871
May 15	930	101,640	*41,609*	9,248	1,943	75,535	9,253	5,661	44,510	6,849	4,173	29,974	3,514	24,163	171,243
June 19	932	103,155	*42,173*	10,432	2,094	75,945	9,414	5,270	43,055	6,265	4,283	29,267	3,240	29,142	176,282
July 17	959	104,055	*43,935*	9,933	2,053	76,775	9,536	5,757	40,126	6,277	3,984	26,934	2,931	26,118	171,259
Aug. 21	934	105,654	*44,227*	9,948	2,284	77,852	9,798	5,772	41,183	6,481	4,072	27,304	3,326	26,247	174,018

	Sterling assets														
	Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1984 Sept. 19	1,839	324	150	4,209	10,629	2,119	1,951	562	96	301	2,466	59	859	61,536	4,919
Oct. 17	1,807	324	139	3,319	10,785	2,216	1,971	545	170	302	2,890	71	810	63,185	4,917
Nov. 21	1,813	344	179	3,466	10,706	1,979	1,910	532	188	401	2,407	73	891	63,226	5,003
Dec. 12	1,978	344	181	4,177	11,079	2,002	1,906	564	201	410	2,538	90	755	64,159	4,062
1985 Jan. 16(a)	1,900	346	180	3,618	11,513	2,155	2,001	945	113	202	5,714	89	811	65,723	3,909
Feb. 20	1,811	346	82	3,789	12,345	2,357	1,942	1,168	170	397	7,078	98	815	65,796	3,255
Mar. 20	1,828	346	19	3,222	13,165	2,130	1,813	1,046	83	409	7,695	105	1,041	67,132	2,980
Apr. 17	1,946	346	154	3,778	12,699	2,555	1,888	1,136	166	535	6,903	94	939	68,267	2,937
May 15	1,907	356	172	3,698	12,782	2,534	1,905	1,226	222	597	7,610	95	744	67,841	2,940
June 19	1,981	356	84	5,621	15,344	2,440	1,862	1,354	226	492	5,630	82	602	69,341	3,209
July 17	2,051	356	205	3,875	14,322	2,731	1,821	1,272	281	590	7,666	88	641	70,859	2,867
Aug. 21	2,073	356	88	3,849	14,909	2,860	1,764	1,123	267	629	5,255	91	656	70,792	2,755

	Sterling assets *continued*			Other currency assets									Sterling and other currencies: miscel-laneous assets	*Accept-ances*	*Eligible liabilities*
	Banking Department lending to central government (net)	investments		Market loans and advances							Bills	Invest-ments			
		British government stocks	Other	Total	*of which advances*	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1984 Sept. 19	392	5,180	3,387	34,848	*9,959*	14,034	234	84	3,504	16,992	56	1,915	11,882	*2,776*	*76,634*
Oct. 17	– 95	5,278	3,403	35,144	*10,252*	13,788	239	87	3,643	17,386	57	1,923	12,459	*2,798*	*77,464*
Nov. 21	500	5,463	3,414	34,137	*10,288*	13,449	159	98	3,848	16,583	73	1,961	12,922	*2,853*	*78,763*
Dec. 12	461	5,120	3,419	34,802	*10,545*	13,235	177	88	3,889	17,413	82	2,000	12,653	*2,708*	*78,247*
1985 Jan. 16(a)	–2,888	5,048	2,409	48,527	*16,006*	12,895	671	337	5,501	29,123	621	4,863	12,964	*3,149*	*78,791*
Feb. 20	–4,714	4,564	2,253	49,009	*16,217*	12,889	815	344	5,436	29,525	635	4,952	13,033	*3,349*	*77,435*
Mar. 20	–5,933	4,712	2,318	47,775	*15,673*	11,933	778	325	5,378	29,361	155	4,721	14,169	*3,297*	*78,407*
Apr. 17	–4,581	4,938	2,293	44,021	*14,248*	11,681	709	284	5,090	26,258	108	4,410	13,337	*3,445*	*80,450*
May 15	–4,569	5,155	2,323	45,537	*14,430*	12,340	715	285	5,364	26,833	106	4,473	13,589	*3,684*	*80,769*
June 19	–3,285	5,593	2,464	44,733	*14,192*	11,876	695	228	5,379	26,555	141	4,432	13,581	*3,762*	*81,721*
July 17	–5,491	4,560	2,489	42,131	*13,151*	11,975	563	205	4,928	24,459	141	4,180	13,622	*3,534*	*80,886*
Aug. 21	–2,698	4,934	2,636	43,192	*12,927*	12,458	466	206	4,617	25,444	283	4,525	13,679	*3,536*	*81,895*

(a) Figures are affected by the merger of Barclays Bank International Ltd (previously included within the other British group) with Barclays Bank p.l.c.

For notes and definitions see the March *Bulletin*

3.3 Accepting houses: balance sheet

£ millions

	Liabilities													Total liabilities/ assets
	Sterling deposits							Other currency deposits					Sterling and other currencies	
	Total	*of which sight deposits*	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds	
1984 Sept. 19	9,952	*2,551*	2,025	113	5,928	1,174	712	14,047	3,952	1,991	7,769	335	2,884	26,883
Oct. 17	10,121	*2,683*	2,008	137	6,058	1,110	808	14,046	3,750	2,060	7,879	358	2,933	27,100
Nov. 21	10,244	*2,648*	1,756	155	6,372	1,200	760	13,934	3,839	1,990	7,787	318	2,979	27,157
Dec. 12	9,800	*2,733*	1,677	109	6,103	1,158	753	13,663	3,888	2,028	7,425	322	3,145	26,608
1985 Jan. 16	10,289	*2,575*	1,770	142	6,204	1,224	949	14,002	3,836	1,996	7,843	326	3,086	27,377
Feb. 20	9,967	*2,312*	1,860	130	5,837	1,159	980	14,199	3,837	2,011	8,010	341	3,061	27,227
Mar. 20	10,375	*2,465*	2,200	119	5,859	1,325	873	13,648	4,074	1,881	7,373	320	3,013	27,036
Apr. 17	10,941	*2,559*	2,265	126	6,208	1,393	949	12,432	3,548	1,730	6,891	263	2,974	26,348
May 15	10,806	*2,611*	2,215	85	6,096	1,358	1,052	12,429	3,342	1,873	6,953	260	3,115	26,349
June 19	10,258	*2,525*	2,144	118	5,723	1,236	1,037	12,214	3,341	1,868	6,756	250	3,460	25,932
July 17	10,637	*2,715*	1,888	137	6,280	1,282	1,051	11,257	2,955	1,762	6,335	206	3,472	25,365
Aug. 21	11,323	*2,831*	2,420	164	6,531	1,197	1,011	11,713	3,125	1,878	6,442	268	3,195	26,231

	Sterling assets														
	Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1984 Sept. 19	1	19	1	266	4,145	1,075	637	402	3	3	59	10	102	2,576	930
Oct. 17	2	19	1	200	4,212	1,028	642	349	2	2	151	11	99	2,641	941
Nov. 21	2	22	1	274	4,325	1,070	648	371	3	2	47	11	79	2,714	966
Dec. 12	2	22	2	245	4,200	825	647	381	2	2	52	12	86	2,775	977
1985 Jan. 16	3	22	1	193	4,509	870	627	458	2	4	71	9	74	2,865	985
Feb. 20	2	22	1	213	4,391	719	620	540	1	4	61	8	68	2,693	980
Mar. 20	2	22	2	174	4,711	816	592	543	1	6	63	9	67	2,726	995
Apr. 17	3	22	2	242	4,477	1,152	564	766	1	4	56	8	81	2,770	1,021
May 15	3	23	2	225	4,539	1,046	549	614	2	1	42	9	74	2,866	1,037
June 19	3	23	2	190	3,995	968	529	482	—	1	54	17	76	3,166	1,016
July 17	2	23	2	232	4,147	1,033	509	516	2	1	73	19	84	3,016	1,037
Aug. 21	3	23	3	204	4,906	1,042	468	496	5	—	49	17	67	3,060	1,000

	Sterling assets *continued*		Other currency assets									Sterling and other currencies: miscel-laneous assets	*Accept-ances*	*Eligible liabilities*
	Investments		Market loans and advances							Bills	Invest-ments			
	British government stocks	Other	Total	*of which advances*	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1984 Sept. 19	289	731	12,911	*4,706*	3,339	579	21	1,042	7,929	61	835	1,825	*3,868*	*4,470*
Oct. 17	259	733	13,061	*4,849*	3,383	740	22	1,091	7,825	61	780	1,904	*3,968*	*4,660*
Nov. 21	253	696	12,792	*4,636*	3,346	745	21	1,068	7,611	98	831	1,951	*3,973*	*4,547*
Dec. 12	252	729	12,520	*4,650*	3,250	798	17	1,041	7,415	127	842	1,908	*3,803*	*4,602*
1985 Jan. 16	199	736	13,031	*5,022*	3,246	812	26	1,114	7,832	100	996	1,624	*4,008*	*4,726*
Feb. 20	276	679	12,940	*5,177*	3,054	752	31	1,173	7,930	67	1,219	1,723	*4,152*	*4,686*
Mar. 20	265	716	12,516	*4,941*	3,158	630	31	1,044	7,653	63	1,069	1,676	*4,158*	*4,644*
Apr. 17	268	851	11,239	*4,388*	2,770	652	26	931	6,860	51	1,022	1,750	*4,259*	*5,059*
May 15	277	835	11,400	*4,350*	2,829	664	26	1,028	6,853	48	1,025	1,732	*4,101*	*5,038*
June 19	285	877	11,429	*4,394*	2,743	474	23	1,076	7,113	74	990	1,753	*3,727*	*5,138*
July 17	321	872	10,216	*3,962*	2,706	329	17	996	6,169	93	1,103	2,063	*3,712*	*5,224*
Aug. 21	478	1,010	10,759	*3,999*	2,937	402	15	1,004	6,401	46	1,112	1,482	*3,701*	*5,139*

For notes and definitions see the March *Bulletin*

3.4 Other British banks: balance sheet

£ millions

	Liabilities													Total liabilities/ assets
	Sterling deposits							Other currency deposits					Sterling and other currencies	
	Total	*of which sight deposits*	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds	
1984 Sept. 19	28,246	*5,853*	13,851	239	7,778	5,156	1,222	52,990	15,361	2,292	30,648	4,688	9,638	90,874
Oct 17	28,584	*6,003*	13,769	283	8,001	5,285	1,246	54,263	15,712	2,461	31,712	4,378	9,441	92,288
Nov. 21	28,946	*6,146*	13,701	342	8,352	5,268	1,282	52,178	14,918	2,190	31,081	3,989	10,252	91,376
Dec 12	29,066	*6,148*	13,933	273	8,369	5,269	1,222	52,258	14,824	2,189	31,044	4,201	10,464	91,788
1985 Jan 16(a)	27,215	*5,532*	13,982	292	7,991	3,992	958	39,361	10,123	1,970	23,939	3,330	6,954	73,530
Feb. 20	28,047	*5,531*	14,468	320	8,115	4,059	1,085	41,576	10,469	2,197	25,251	3,659	6,998	76,621
Mar. 20	28,458	*5,729*	14,970	272	8,079	4,088	1,049	39,771	10,042	2,097	24,458	3,175	7,002	75,232
Apr. 17	29,367	*5,873*	15,213	318	8,583	4,147	1,106	35,722	9,121	1,829	21,771	3,001	7,195	72,285
May 15	29,638	*5,600*	15,446	280	8,716	4,164	1,033	35,768	9,553	1,783	21,373	3,059	6,877	72,283
June 19	30,017	*5,680*	15,801	232	8,642	4,264	1,078	34,202	9,030	1,704	20,563	2,905	7,240	71,458
July 17	30,899	*5,876*	16,254	237	8,911	4,336	1,161	32,372	9,219	1,580	19,123	2,449	7,682	70,953
Aug. 21	31,536	*6,170*	16,606	296	9,165	4,236	1,233	33,017	9,917	1,663	18,950	2,487	7,688	72,241

	Sterling assets													
	Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1984 Sept. 19	3	75	1	308	9,108	1,061	936	1,290	—	—	113	43	118	16,827	1,134
Oct. 17	4	75	1	319	9,129	1,222	937	1,253	—	—	104	44	102	16,982	1,171
Nov. 21	4	81	1	297	9,224	1,210	871	1,352	1	—	159	46	116	17,290	1,207
Dec. 12	4	80	1	345	9,262	1,194	855	1,347	1	—	98	45	103	17,443	1,241
1985 Jan. 16(a)	3	78	1	240	7,648	1,119	751	930	1	—	152	39	90	17,406	1,114
Feb. 20	3	78	1	315	8,072	855	751	1,077	—	5	178	44	92	17,640	1,145
Mar. 20	3	78	—	224	8,248	813	775	1,143	—	5	260	55	89	17,736	1,049
Apr 17	3	78	1	243	8,536	962	743	1,100	—	—	227	64	79	18,310	1,088
May 15	3	84	1	228	8,857	899	731	1,113	—	—	317	65	77	18,370	1,124
June 19	3	84	1	256	8,653	815	678	1,050	—	—	272	60	101	18,704	1,170
July 17	3	84	—	243	9,172	950	625	1,038	—	—	196	47	101	18,889	1,168
Aug 21	3	84	—	250	9,269	1,013	587	1,050	—	3	272	42	98	19,220	1,175

	Sterling assets *continued*		Other currency assets									Sterling and other currencies: miscel-laneous assets	*Accept-ances*	*Eligible liabilities*
	Investments		Market loans and advances							Bills	Invest-ments			
	British government stocks	Other	Total	*of which advances*	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1984 Sept 19	502	1,723	53,004	*19,811*	9,070	620	880	3,742	38,692	81	2,575	1,972	*1,808*	*16,107*
Oct 17	529	1,779	54,112	*20,409*	9,308	542	971	3,873	39,418	91	2,588	1,845	*1,857*	*16,278*
Nov. 21	536	1,807	52,809	*20,012*	9,087	534	965	3,838	38,385	89	2,497	1,779	*1,961*	*16,597*
Dec. 12	559	1,807	52,961	*20,675*	8,704	410	1,133	3,885	38,828	90	2,579	1,773	*1,920*	*16,721*
1985 Jan 16(a)	379	1,444	39,259	*17,431*	5,885	278	993	3,082	29,021	89	1,314	1,474	*1,655*	*16,579*
Feb 20	400	1,397	41,565	*17,717*	6,854	269	1,026	3,079	30,336	96	1,448	1,460	*1,722*	*17,097*
Mar. 20	428	1,403	40,026	*16,963*	6,462	276	971	2,942	29,374	82	1,368	1,447	*1,725*	*17,383*
Apr. 17	431	1,470	36,181	*15,341*	5,580	256	871	2,724	26,750	74	1,232	1,463	*1,696*	*17,854*
May 15	459	1,427	35,932	*15,051*	5,783	283	883	2,636	26,346	69	1,119	1,409	*1,747*	*17,917*
June 19	435	1,475	35,152	*14,621*	5,913	277	837	2,497	25,627	59	1,078	1,413	*1,648*	*18,325*
July 17	450	1,476	33,807	*13,425*	5,832	240	772	2,407	24,556	46	1,113	1,544	*1,585*	*18,610*
Aug. 21	471	1,463	34,560	*13,490*	6,485	239	786	2,344	24,707	58	1,175	1,447	*1,598*	*19,131*

(a) Figures are affected by the merger of Barclays Bank International Ltd (previously included within the other British group) with Barclays Bank p.l.c.

Table 3.4

For notes and definitions see the March *Bulletin*

3.5 American banks: balance sheet

£ millions

	Liabilities													Total liabilities/ assets
	Sterling deposits							Other currency deposits					Sterling and other currencies	
	Total	*of which sight deposits*	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds	
1984 Sept. 19	10,258	*2,040*	3,788	58	2,162	3,237	1,013	100,408	9,618	3,037	59,296	28,456	1,793	112,459
Oct. 17	10,481	*2,286*	3,989	49	2,241	3,241	961	99,278	10,009	3,215	58,499	27,555	2,078	111,837
Nov. 21	11,228	*2,288*	4,279	48	2,520	3,366	1,014	97,929	10,309	3,531	57,042	27,048	2,580	111,736
Dec. 12	10,896	*2,344*	3,978	13	2,482	3,289	1,134	102,945	10,634	3,552	60,204	28,555	2,417	116,258
1985 Jan. 16	11,271	*1,954*	4,094	15	2,509	3,354	1,300	109,082	10,926	3,975	62,745	31,436	2,342	122,696
Feb. 20	12,475	*2,427*	4,826	4	2,829	3,676	1,141	111,062	12,028	4,253	61,101	33,679	3,043	126,580
Mar. 20	13,684	*3,000*	5,467	7	3,024	4,029	1,155	107,428	10,504	3,709	62,098	31,117	2,941	124,053
Apr. 17	13,652	*2,439*	5,172	28	3,267	3,833	1,351	94,047	9,319	3,610	55,459	25,659	2,758	110,456
May 15	13,188	*2,244*	5,078	11	3,087	3,726	1,287	94,112	8,770	3,640	56,055	25,646	2,607	109,907
June 19	12,823	*2,523*	4,828	31	3,266	3,472	1,226	90,297	8,012	3,704	53,694	24,888	2,590	105,710
July 17	13,481	*2,479*	4,755	1	3,299	3,707	1,720	83,690	7,975	3,481	50,054	22,179	3,335	100,506
Aug. 21	12,992	*2,623*	4,569	8	3,361	3,540	1,514	83,810	7,603	3,903	48,949	23,355	2,718	99,521

	Sterling assets														
	Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1984 Sept. 19	2	33	1	368	3,009	209	239	953	11	—	41	12	166	5,226	1,188
Oct. 17	2	33	1	363	2,989	259	257	892	13	—	91	9	157	5,584	1,175
Nov. 21	2	39	1	486	2,779	506	289	901	5	14	158	10	123	6,010	1,130
Dec. 12	2	39	1	460	2,761	372	301	870	33	—	59	10	122	5,849	1,176
1985 Jan. 16	2	39	1	383	3,163	241	301	1,109	1	—	39	13	136	5,884	1,168
Feb. 20	2	39	1	406	3,396	401	319	1,305	1	1	57	11	135	6,013	1,180
Mar. 20	2	39	1	429	3,852	332	306	1,300	1	1	35	16	114	6,334	1,197
Apr. 17	2	39	1	448	3,610	532	275	1,248	1	1	40	19	119	6,515	1,200
May 15	2	46	1	402	3,486	608	258	1,265	1	1	28	19	117	6,379	1,239
June 19	2	46	—	448	3,101	558	242	1,279	1	1	46	13	114	6,325	1,256
July 17	2	46	1	433	3,429	458	217	1,442	1	3	37	22	105	6,374	1,230
Aug. 21	2	46	1	473	3,046	495	202	1,288	1	15	54	27	94	6,471	1,241

	Sterling assets *continued*		Other currency assets									Sterling and other currencies: miscellaneous assets	*Acceptances*	*Eligible liabilities*
	Investments		Market loans and advances							Bills	Investments			
	British government stocks	Other	Total	*of which advances*	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1984 Sept. 19	333	103	96,980	*26,001*	9,984	1,868	165	9,263	75,699	125	1,703	1,759	*3,686*	*8,016*
Oct. 17	333	95	95,639	*26,363*	9,798	1,161	167	10,030	74,484	109	1,887	1,947	*3,606*	*8,295*
Nov. 21	366	177	94,652	*25,543*	9,564	1,345	160	9,240	74,343	145	1,548	2,395	*3,904*	*8,934*
Dec. 12	350	201	99,276	*26,501*	10,269	1,453	59	9,957	77,538	142	1,715	2,521	*3,848*	*8,907*
1985 Jan. 16	378	232	105,002	*29,151*	10,662	1,370	56	11,478	81,435	133	1,895	2,575	*4,005*	*9,011*
Feb. 20	413	224	107,299	*30,430*	11,210	1,149	51	12,084	82,806	158	2,012	3,206	*4,393*	*9,583*
Mar. 20	411	274	104,054	*29,369*	10,300	837	43	11,555	81,319	178	2,181	2,998	*4,332*	*9,601*
Apr. 17	390	265	90,724	*26,467*	8,947	897	30	10,746	70,104	180	2,031	2,817	*4,242*	*9,768*
May 15	433	251	90,949	*26,797*	8,763	1,242	30	10,867	70,047	124	1,766	2,532	*4,323*	*9,447*
June 19	428	263	87,668	*25,417*	8,408	1,027	25	10,275	67,931	71	1,353	2,496	*4,318*	*9,584*
July 17	395	275	81,454	*24,059*	8,011	1,097	15	9,995	62,337	40	1,511	3,030	*4,146*	*9,945*
Aug. 21	329	318	81,137	*24,091*	7,428	961	14	9,763	62,971	35	1,633	2,614	*3,898*	*9,647*

For notes and definitions see the March *Bulletin*

3.6 Japanese banks: balance sheet

£ millions

	Liabilities													Total liabilities/ assets
	Sterling deposits							Other currency deposits					Sterling and other currencies	
	Total	*of which sight deposits*	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds	
1984 Sept. 19	7,608	*233*	4,169	45	731	1,912	752	156,879	34,112	1,368	94,188	27,211	124	164,611
Oct. 17	7,911	*253*	4,491	78	643	1,915	785	154,396	32,185	1,400	94,079	26,732	185	162,492
Nov. 21	8,292	*300*	4,586	76	680	2,089	862	156,556	33,011	1,495	95,140	26,910	417	165,265
Dec. 12	8,321	*311*	4,665	24	720	2,108	805	158,658	32,501	1,660	96,399	28,098	410	167,389
1985 Jan. 16	9,069	*468*	5,147	44	852	2,199	827	172,300	35,196	1,727	105,422	29,954	415	181,785
Feb. 20	9,821	*369*	5,615	75	932	2,494	705	186,996	38,823	2,188	116,065	29,920	389	197,206
Mar. 20	10,385	*326*	5,798	85	929	2,838	734	177,763	38,467	2,002	110,680	26,614	546	188,693
Apr. 17	10,816	*209*	5,964	79	952	3,066	755	152,900	31,595	1,676	96,643	22,985	659	164,375
May 15	11,016	*233*	6,138	59	1,089	2,933	797	151,889	31,518	1,813	96,036	22,522	627	163,532
June 19	10,903	*299*	6,060	77	1,087	2,852	827	151,411	30,120	1,866	98,111	21,315	737	163,051
July 17	10,621	*230*	5,864	107	1,069	2,738	843	148,480	29,553	1,682	96,659	20,586	766	159,866
Aug. 21	10,599	*328*	5,730	102	1,273	2,556	939	151,721	31,126	1,968	98,036	20,591	927	163,247

	Sterling assets														
	Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1984 Sept. 19	—	17	—	219	3,114	13	96	1,306	21	—	—	—	593	956	909
Oct. 17	—	17	—	231	2,778	9	94	1,396	20	—	—	—	815	1,013	967
Nov. 21	—	23	—	246	2,844	9	108	1,375	21	—	—	—	992	988	1,047
Dec. 12	—	23	—	266	2,732	6	108	1,431	6	—	—	—	965	1,032	1,111
1985 Jan. 16	—	23	—	294	2,935	6	111	1,513	5	—	—	—	1,259	923	1,312
Feb. 20	—	23	—	306	2,895	6	131	1,792	—	—	—	—	1,300	1,002	1,445
Mar. 20	—	23	—	337	3,019	10	127	1,826	3	—	—	—	1,337	1,180	1,445
Apr. 17	—	23	—	358	3,064	7	139	1,869	9	—	—	—	1,522	1,252	1,407
May 15	—	33	—	358	3,219	7	146	1,766	9	—	—	—	1,534	1,363	1,410
June 19	—	33	—	378	3,269	7	152	1,761	6	—	—	—	1,488	1,417	1,300
July 17	—	33	—	398	3,084	7	154	1,602	2	—	—	—	1,399	1,459	1,303
Aug. 21	—	33	—	371	3,060	7	137	1,804	5	—	—	—	1,226	1,503	1,147

	Sterling assets *continued*		Other currency assets									Sterling and other currencies: miscellaneous assets	*Acceptances*	*Eligible liabilities*
	Investments		Market loans and advances							Bills	Investments			
	British government stocks	Other	Total	*of which advances*	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1984 Sept. 19	19	820	147,255	*24,610*	30,494	2,017	453	4,783	109,507	149	8,841	284	*1,922*	*4,733*
Oct. 17	19	996	144,355	*25,036*	28,350	2,176	444	4,869	108,515	118	9,373	290	*2,017*	*5,402*
Nov. 21	20	1,191	145,782	*25,424*	28,585	2,031	433	5,136	109,596	107	10,024	487	*1,836*	*5,709*
Dec. 12	20	1,254	146,981	*25,658*	27,856	2,025	434	5,276	111,390	128	10,825	503	*1,801*	*5,894*
1985 Jan. 16	20	1,323	159,575	*26,352*	29,243	2,179	459	5,620	122,075	143	11,767	576	*2,007*	*6,449*
Feb. 20	20	1,340	173,695	*28,260*	33,131	2,265	473	6,876	130,950	154	12,518	579	*1,910*	*7,033*
Mar. 20	20	1,367	165,311	*26,754*	31,630	2,123	461	6,417	124,679	132	12,118	438	*1,979*	*7,161*
Apr. 17	23	1,386	141,306	*24,833*	25,362	1,879	415	5,948	107,701	141	11,338	532	*2,077*	*7,362*
May 15	22	1,365	139,519	*24,516*	24,617	1,913	402	6,014	106,573	169	12,063	550	*2,207*	*7,412*
June 19	20	1,384	138,750	*23,842*	23,882	1,840	430	5,723	106,875	145	12,320	620	*2,186*	*7,246*
July 17	20	1,383	136,636	*22,824*	23,359	1,659	383	5,705	105,530	148	11,682	557	*1,969*	*7,154*
Aug. 21	18	1,394	139,505	*23,521*	24,418	1,653	385	6,099	106,950	133	12,219	686	*1,988*	*7,152*

Table 3.6

For notes and definitions see the March *Bulletin*

3.7 Other overseas banks: balance sheet

£ millions

	Liabilities													Total liabilities/ assets
	Sterling deposits							Other currency deposits					Sterling and other currencies	
	Total	*of which sight deposits*	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds	
1984 Sept 19	22,701	*3,412*	7,957	125	4,845	8,398	1,376	146,168	23,969	4,120	101,596	16,483	4,001	172,871
Oct. 17	22,894	*3,648*	8,051	121	4,846	8,505	1,371	150,562	24,575	4,117	105,702	16,167	4,235	177,690
Nov. 21	23,813	*3,650*	8,441	158	4,952	8,855	1,408	152,671	24,509	4,674	107,558	15,930	4,436	180,921
Dec. 12	23,753	*3,824*	8,225	109	5,103	8,771	1,545	156,196	24,893	4,668	110,547	16,087	5,020	184,969
1985 Jan. 16	24,840	*3,757*	8,185	112	5,606	9,275	1,662	162,868	25,218	5,160	115,188	17,302	4,806	192,514
Feb. 20	25,631	*3,393*	9,023	126	5,506	9,505	1,471	170,546	27,153	5,503	119,746	18,143	4,751	200,927
Mar. 20	26,551	*3,993*	9,804	139	5,497	9,779	1,330	163,832	25,537	5,503	115,061	17,731	4,934	195,317
Apr. 17	26,795	*3,468*	9,466	83	5,716	10,071	1,458	149,675	23,324	4,927	105,685	15,739	5,468	181,938
May 15	27,152	*3,645*	9,412	126	5,575	10,257	1,783	149,619	24,034	4,842	105,470	15,273	5,232	182,003
June 19	28,280	*4,050*	9,657	128	6,168	10,453	1,874	147,432	23,869	4,887	103,554	15,122	5,242	180,954
July 17	28,223	*3,837*	9,642	139	6,081	10,516	1,844	137,817	21,934	4,609	97,153	14,121	5,285	171,325
Aug. 21	28,937	*4,206*	9,967	76	6,291	10,850	1,753	140,592	21,865	4,879	99,520	14,328	5,302	174,831

	Sterling assets													
	Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1984 Sept 19	18	57	2	575	8,859	1,300	924	2,138	42	8	185	116	489	8,357	2,000
Oct. 17	17	57	2	495	8,702	1,210	908	1,863	38	8	185	101	511	8,730	2,078
Nov. 21	17	65	2	559	8,753	1,273	898	1,999	45	8	139	109	580	8,998	2,100
Dec. 12	18	65	2	559	8,443	1,290	913	2,030	42	1	101	105	551	9,147	2,222
1985 Jan. 16	17	65	3	534	9,409	1,265	950	2,485	42	8	69	97	572	9,047	2,279
Feb. 20	17	65	2	559	9,836	1,052	904	2,642	31	8	108	95	691	9,180	2,353
Mar. 20	18	65	2	537	10,343	1,032	893	2,611	29	—	136	125	666	9,098	2,466
Apr. 17	18	65	2	556	10,388	1,004	940	2,756	34	8	112	120	745	9,403	2,472
May 15	18	74	3	549	9,856	1,107	887	2,906	28	8	111	142	710	9,766	2,590
June 19	18	74	3	586	9,920	977	931	2,868	28	8	150	137	731	10,141	2,590
July 17	20	74	3	558	9,630	958	900	3,106	28	8	131	137	712	10,133	2,622
Aug. 21	19	74	2	624	9,535	1,024	836	3,132	24	8	174	149	616	11,035	2,443

	Sterling assets *continued*		Other currency assets											
	Investments		Market loans and advances							Bills	Investments	Sterling and other currencies: miscellaneous assets	*Acceptances*	*Eligible liabilities*
	British government stocks	Other	Total	*of which advances*	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1984 Sept 19	213	493	140,225	*37,682*	25,792	6,861	162	10,192	97,217	918	4,177	1,777	*4,224*	*13,653*
Oct. 17	261	544	144,855	*38,792*	27,391	6,721	163	10,753	99,827	894	4,432	1,798	*4,476*	*13,859*
Nov. 21	211	555	147,469	*38,297*	28,624	6,214	159	10,934	101,538	846	4,452	1,845	*4,670*	*14,212*
Dec. 12	217	598	150,582	*39,427*	29,514	6,457	134	11,363	103,114	876	4,899	2,308	*4,729*	*14,644*
1985 Jan. 16	234	608	156,069	*42,092*	30,634	6,502	143	12,533	106,256	909	5,605	2,246	*5,091*	*14,872*
Feb. 20	230	596	163,428	*43,770*	32,455	7,140	197	13,429	110,208	977	5,804	2,348	*5,251*	*15,479*
Mar. 20	220	637	157,214	*41,701*	31,220	6,988	206	12,971	105,829	1,050	5,880	2,293	*5,195*	*15,484*
Apr. 17	209	656	143,574	*38,443*	28,620	6,343	185	11,989	96,437	1,028	5,672	2,175	*5,273*	*15,751*
May 15	206	658	143,594	*38,794*	28,813	6,475	239	11,704	96,363	936	5,810	2,043	*5,549*	*16,328*
June 19	255	702	141,466	*37,880*	27,696	6,516	231	11,417	95,607	1,014	6,131	2,225	*5,603*	*16,942*
July 17	275	751	131,851	*35,450*	25,814	5,482	220	10,168	90,167	1,000	6,602	1,824	*5,562*	*17,163*
Aug. 21	247	744	134,333	*35,652*	26,604	5,836	215	9,870	91,808	1,070	6,766	1,976	*5,164*	*17,933*

For notes and definitions see the March *Bulletin*

3.8 Consortium banks: balance sheet

£ millions

	Liabilities													Total liabilities/ assets
	Sterling deposits							Other currency deposits					Sterling and other currencies	
	Total	*of which sight deposits*	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds	
1984 Sept. 19	1,747	*292*	740	5	178	745	80	15,370	5,266	487	9,323	293	1,669	18,786
Oct. 17	1,666	*352*	710	4	168	717	68	16,166	5,573	549	9,739	305	1,708	19,540
Nov. 21	1,660	*260*	702	5	188	690	74	16,031	5,627	606	9,469	329	1,740	19,431
Dec. 12	1,709	*312*	661	—	204	758	86	16,197	5,604	614	9,500	478	1,722	19,627
1985 Jan. 16	1,736	*370*	756	—	240	661	79	16,351	5,492	643	9,813	403	1,801	19,887
Feb. 20	1,770	*303*	690	—	284	726	69	16,344	5,502	664	9,851	328	1,953	20,067
Mar. 20	1,723	*291*	680	—	254	725	64	16,074	5,081	654	9,976	363	1,862	19,659
Apr. 17	1,769	*291*	682	—	270	745	73	14,472	4,732	603	8,790	346	1,730	17,971
May 15	1,624	*247*	629	—	237	690	68	14,789	4,807	604	9,017	360	1,915	18,328
June 19	1,730	*269*	678	—	293	690	68	14,330	4,599	533	8,824	373	1,908	17,968
July 17	1,822	*323*	707	—	278	735	103	13,642	4,434	575	8,293	341	1,870	17,334
Aug. 21	1,840	*331*	719	—	257	761	103	13,385	4,328	507	8,188	361	1,958	17,183

	Sterling assets														
	Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1984 Sept. 19	1	4	—	14	627	203	107	278	5	—	—	4	23	295	245
Oct. 17	1	4	—	16	575	227	99	231	3	—	—	5	34	319	232
Nov. 21	1	5	—	16	616	191	96	239	2	—	—	7	33	324	248
Dec. 12	1	5	—	17	667	159	94	213	2	—	—	13	35	317	242
1985 Jan. 16	1	5	—	19	515	158	97	235	1	—	5	10	35	349	287
Feb. 20	1	5	—	24	605	182	101	212	—	—	6	15	47	334	307
Mar. 20	1	4	—	17	517	153	111	252	—	—	—	10	44	324	311
Apr. 17	1	4	—	21	488	99	116	284	—	—	—	12	45	347	283
May 15	1	5	—	25	432	139	109	253	—	—	—	7	42	356	278
June 19	1	5	—	23	485	139	105	265	—	—	—	5	33	351	333
July 17	1	5	—	25	470	146	94	279	—	—	—	4	43	374	289
Aug. 21	1	5	—	20	442	154	107	344	—	—	—	4	40	364	280

	Sterling assets *continued*		Other currency assets									Sterling and other currencies: miscellaneous assets	*Acceptances*	*Eligible liabilities*
	Investments		Market loans and advances							Bills	Investments			
	British government stocks	Other	Total	*of which advances*	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1984 Sept. 19	228	81	15,507	*7,453*	1,584	216	—	319	13,388	116	869	179	*247*	*929*
Oct. 17	189	119	16,061	*7,473*	1,699	273	—	315	13,775	116	1,123	186	*240*	*900*
Nov. 21	182	114	16,017	*7,394*	1,736	295	—	390	13,596	118	1,030	194	*253*	*888*
Dec. 12	179	122	16,169	*7,329*	2,182	301	—	351	13,334	119	1,076	198	*246*	*917*
1985 Jan. 16	217	140	16,437	*7,459*	1,629	338	—	380	14,091	138	996	245	*232*	*1,068*
Feb. 20	230	94	16,425	*7,686*	1,671	342	—	377	14,036	198	1,009	274	*240*	*1,014*
Mar. 20	245	91	16,084	*7,400*	1,617	371	—	342	13,754	121	1,099	275	*251*	*1,035*
Apr. 17	243	82	14,575	*6,544*	1,466	310	—	323	12,477	115	990	265	*285*	*1,151*
May 15	213	99	14,986	*6,732*	1,657	285	—	335	12,709	115	1,016	253	*288*	*1,043*
June 19	211	96	14,639	*6,659*	1,468	341	—	292	12,537	110	919	247	*273*	*1,080*
July 17	202	79	14,100	*6,198*	1,780	320	—	286	11,714	104	873	248	*267*	*1,175*
Aug. 21	209	78	13,803	*6,209*	1,597	356	—	270	11,580	111	981	242	*268*	*1,218*

Table 3.8

For notes and definitions see the March *Bulletin*

4 Discount market: balance sheet

£ millions

	Liabilities: borrowed funds										Total liabilities/ assets
	Sterling						Other currencies				
	Total	*of which call and overnight*	Bank of England	Other UK monetary sector	Other United Kingdom	Overseas	Total	UK monetary sector	Other United Kingdom	Overseas	
1984 Aug. 15	6,219	*5,802*	74	5,240	864	41	175	101	58	16	6,607
Sept. 19	7,214	*6,684*	—	6,047	1,158	9	183	120	44	19	7,700
Oct. 17	6,065	*5,652*	—	5,028	1,029	8	234	152	46	36	6,550
Nov. 21	6,666	*6,207*	—	5,420	1,231	15	233	161	65	7	7,190
Dec. 12	7,435	*6,961*	48	6,124	1,255	8	383	293	73	17	8,096
1985 Jan. 16	6,714	*6,293*	133	5,255	1,304	22	453	323	107	23	7,449
Feb. 20	6,861	*6,372*	122	5,541	1,166	32	271	158	106	7	7,423
Mar. 20	6,061	*5,254*	537	4,466	1,040	18	285	153	89	43	6,617
Apr. 17	7,074	*6,390*	539	5,188	1,330	17	156	81	72	3	7,493
May 15	6,839	*6,366*	100	5,460	1,258	21	268	143	103	22	7,390
June 19	8,730	*8,123*	378	7,185	1,155	12	182	88	81	13	9,184
July 17	7,197	*6,155*	602	5,183	1,409	3	182	93	76	13	7,645
Aug. 21	7,176	*6,579*	502	5,373	1,298	3	199	60	88	51	7,672

	Sterling assets											
	Total	Cash ratio deposits with the Bank of England	Bills				Funds lent					
			Treasury bills	Local authority bills	Other public sector bills	Other bills	UK monetary sector	UK monetary sector CDs	Building society CDs and time deposits	UK local authorities	Other United Kingdom	Overseas
1984 Aug. 15	6,434	4	82	93	16	1,746	85	2,828	397	155	145	—
Sept. 19	7,518	4	21	105	65	3,004	107	2,470	415	201	179	30
Oct. 17	6,317	4	13	107	29	2,141	212	2,266	311	190	185	15
Nov. 21	6,964	5	99	19	25	2,900	288	1,822	514	185	156	—
Dec. 12	7,713	5	222	125	26	3,438	126	2,179	522	182	147	10
1985 Jan. 16	6,991	5	8	85	27	3,306	451	1,750	431	180	206	16
Feb. 20	7,142	5	210	65	25	3,112	337	2,208	393	178	136	10
Mar. 20	6,332	5	48	36	7	2,514	466	2,105	414	182	73	—
Apr. 17	7,341	5	70	128	14	3,160	180	2,404	468	175	77	1
May 15	7,120	6	110	73	11	3,082	211	2,172	486	171	256	32
June 19	8,998	6	253	142	9	4,249	510	2,314	487	168	241	17
July 17	7,460	6	71	81	34	2,856	89	2,953	480	166	99	3
Aug. 21	7,476	6	134	207	33	3,426	174	2,049	457	156	120	3

	Sterling assets *continued*				Other currency assets			
	Investments			Other sterling assets	Total	Certificates of deposit	Bills	Other
	British government stocks	Local authorities	Other					
1984 Aug. 15	539	150	121	73	173	93	49	31
Sept. 19	568	124	131	94	182	89	63	30
Oct. 17	521	113	125	85	233	157	44	32
Nov. 21	627	118	150	56	226	150	61	15
Dec. 12	401	127	150	53	383	302	77	4
1985 Jan. 16	187	128	157	54	458	306	140	12
Feb. 20	126	104	166	67	281	176	86	19
Mar. 20	147	101	164	70	285	168	110	7
Apr. 17	341	87	154	77	152	93	45	14
May 15	204	71	191	44	270	90	131	49
June 19	290	63	197	52	186	68	86	32
July 17	286	59	219	58	185	114	42	29
Aug. 21	318	60	237	96	196	88	47	61

For notes and definitions see the March *Bulletin*.

5.1 UK monetary sector: analysis of bank lending to UK residents

Summary

£ millions

		Total lending	Loans and advances			Acceptances		
			Total	Sterling	Other currencies	Total	Sterling	Other currencies
Amounts outstanding								
In sterling and other currencies	1984 May 16	**133,842**	124,091	95,899	28,192	9,751	9,028	723
	Aug. 15	**140,258**	130,389	98,468	31,922	9,868	9,140	728
	Nov. 21	**150,793**	139,315	103,027	36,288	11,478	10,579	899
	1985 Feb. 20	**164,183**	151,129	106,555	44,574	13,054	12,030	1,024
	May 15	**164,338**	150,928	111,114	39,813	13,411	12,452	959
	Aug. 21	**164,397**	151,511	115,955	35,556	12,886	12,042	844
Changes								
In sterling and other currencies (adjusted for exchange rate effects)	1984 Aug. 15	**+ 4,913**	+ 4,832	+ 2,569	+2,263	+ 82	+ 112	− 30
	Nov. 21	**+ 8,011**	+ 6,458	+ 4,559	+1,899	+1,551	+1,439	+112
	1985 Feb. 20	**+ 8,742**	+ 7,273	+ 3,528	+3,745	+1,468	+1,451	+ 17
	May 15	**+ 6,464**	+ 5,963	+ 4,559	+1,404	+ 501	+ 422	+ 79
	Aug. 21	**+ 3,480**	+ 3,926	+ 4,841	− 915	− 445	− 410	− 35

Industrial detail

£ millions; *loans and advances only in italics*

		Manufacturing industry											
		Total		Extractive industries and mineral products		Metal manufacturing		Chemical industry		Mechanical engineering		Electrical engineering	
Amounts outstanding													
In sterling and other currencies	1984 May 16	23,758	*19,179*	1,662	*1,283*	1,272	*944*	1,838	*1,400*	1,637	*1,432*	2,515	*2,014*
	Aug. 15	24,206	*19,648*	1,698	*1,341*	1,383	*1,029*	1,811	*1,412*	1,683	*1,457*	2,402	*1,934*
	Nov. 21	26,390	*21,020*	1,696	*1,263*	1,660	*1,242*	2,010	*1,546*	1,837	*1,588*	3,071	*2,463*
	1985 Feb. 20	27,727	*21,696*	1,759	*1,359*	1,668	*1,294*	2,477	*1,680*	1,946	*1,762*	3,600	*2,764*
	May 15	26,710	*20,864*	1,685	*1,371*	1,382	*1,035*	2,269	*1,479*	1,904	*1,717*	3,184	*2,363*
	Aug. 21	26,815	*21,243*	1,667	*1,391*	1,293	*975*	2,099	*1,532*	2,058	*1,804*	3,409	*2,509*
Changes													
In sterling	1984 Aug. 15	+ 449	+ *499*	+ 23	+ *48*	+ 63	+ *62*	—	+ *39*	+ 18	− *8*	− 120	− *94*
	Nov. 21	+1,594	+ *864*	+ 131	+ *17*	+ 130	+ *49*	+ 109	+ *42*	+ 110	+ *95*	+ 509	+ *376*
	1985 Feb. 20	+ 467	− *514*	− 24	+ *9*	− 71	− *24*	+ 327	− *4*	+ 31	+ *97*	+ 447	+ *211*
	May 15	+ 121	+ *271*	− 89	− *2*	− 85	− *48*	− 6	− *6*	+ 8	—	− 257	− *243*
	Aug. 21	+ 372	+ *643*	+ 11	+ *47*	− 30	− *6*	− 185	+ *39*	+ 119	+ *47*	+ 204	+ *136*
In other currencies (adjusted for exchange rate effects)	1984 Aug. 15	− 248	− *257*	− 22	− *22*	+ 33	+ *10*	− 47	− *47*	+ 17	+ *23*	− 18	− *9*
	Nov. 21	+ 206	+ *159*	− 181	− *142*	+ 120	+ *138*	+ 59	+ *62*	+ 24	+ *18*	+ 118	+ *113*
	1985 Feb. 20	+ 193	+ *554*	+ 19	+ *19*	+ 23	+ *22*	+ 80	+ *79*	+ 42	+ *41*	+ 2	+ *12*
	May 15	− 278	− *268*	+ 111	+ *111*	− 136	− *150*	− 128	− *121*	—	+ *3*	− 61	− *62*
	Aug. 21	+ 191	+ *179*	+ 29	+ *30*	− 32	− *29*	+ 51	+ *51*	+ 64	+ *69*	+ 75	+ *61*

		Manufacturing industry *continued*											
		Motor vehicles		Other transport equipment		Other engineering and metal goods		Food, drink and tobacco		Textiles, leather, clothing and footwear		Other manufacturing	
Amounts outstanding													
In sterling and other currencies	1984 May 16	1,105	*636*	1,453	*1,415*	1,905	*1,643*	4,232	*3,199*	1,484	*1,350*	4,656	*3,865*
	Aug. 15	1,176	*630*	1,436	*1,386*	2,068	*1,816*	4,067	*3,178*	1,572	*1,449*	4,911	*4,016*
	Nov. 21	1,120	*605*	1,569	*1,506*	2,009	*1,760*	4,810	*3,596*	1,546	*1,388*	5,062	*4,065*
	1985 Feb. 20	1,225	*577*	1,281	*1,198*	1,989	*1,678*	4,981	*3,498*	1,744	*1,543*	5,057	*4,342*
	May 15	1,198	*571*	1,281	*1,204*	1,926	*1,668*	4,983	*3,474*	1,776	*1,573*	5,124	*4,408*
	Aug. 21	1,245	*585*	1,305	*1,188*	2,072	*1,808*	4,686	*3,421*	1,775	*1,576*	5,207	*4,453*
Changes													
In sterling	1984 Aug. 15	+ 36	*−34*	+ 49	+ *34*	+ 144	+ *153*	− 94	+ *50*	+ 71	+ *76*	+ 260	+ *173*
	Nov. 21	− 55	*−36*	+ 104	+ *88*	− 110	− *106*	+ 683	+ *360*	− 30	− *68*	+ 13	+ *48*
	1985 Feb. 20	+ 98	*−36*	− 330	− *314*	− 50	− *98*	− 96	− *365*	+ 88	+ *49*	+ 48	− *38*
	May 15	+ 10	*+31*	+ 50	+ *50*	− 59	− *3*	+ 239	+ *210*	+ 120	+ *109*	+ 190	+ *172*
	Aug. 21	+ 81	*+49*	+ 68	+ *16*	+ 139	+ *130*	− 191	+ *56*	+ 49	+ *55*	+ 105	+ *74*
In other currencies (adjusted for exchange rate effects)	1984 Aug. 15	+ 31	*+24*	− 82	− *78*	+ 9	+ *10*	− 123	− *123*	+ 7	+ *15*	− 54	− *59*
	Nov. 21	− 8	+ *5*	+ 8	+ *12*	+ 32	+ *31*	− 16	− *17*	− 11	− *8*	+ 61	− *53*
	1985 Feb. 20	− 5	− *4*	+ 6	− *26*	− 5	− *16*	+ 130	+ *133*	+ 80	+ *77*	− 178	+ *216*
	May 15	− 23	*−23*	− 4	− *5*	+ 42	+ *35*	− 57	− *58*	− 47	− *39*	+ 26	+ *40*
	Aug. 21	− 30	*−30*	− 19	− *10*	+ 34	+ *35*	− 13	− *16*	− 31	− *34*	+ 61	+ *53*

Table 5.1

For notes and definitions see the March *Bulletin*

5.1 *continued*

Industrial detail *continued*

£ millions; *loans and advances only in italics*

		Agriculture, forestry and fishing		Oil and extraction of natural gas		Other energy industries and water		Construction		Retail motor trades		Other retail distribution	
Amounts outstanding													
In sterling and other currencies	1984 May 16	5,397	*5,336*	3,633	*3,389*	1,450	*1,266*	4,375	*4,209*	2,017	*1,941*	5,172	*4,671*
	Aug. 15	5,628	*5,591*	3,661	*3,344*	1,582	*1,382*	4,391	*4,209*	1,983	*1,898*	5,444	*4,926*
	Nov. 21	5,495	*5,429*	3,996	*3,607*	2,318	*2,106*	4,609	*4,394*	2,006	*1,930*	5,715	*5,053*
	1985 Feb. 20	5,396	*5,330*	4,567	*4,186*	2,956	*2,773*	4,962	*4,773*	2,094	*2,016*	5,712	*5,049*
	May 15	5,601	*5,542*	3,246	*3,002*	2,813	*2,612*	4,926	*4,792*	2,110	*2,024*	5,984	*5,227*
	Aug. 21	5,859	*5,800*	3,033	*2,842*	2,398	*2,215*	4,945	*4,760*	2,160	*2,082*	6,055	*5,206*
Changes													
In sterling	1984 Aug. 15	+ 235	*+ 259*	+ 164	*+ 88*	− 53	*− 69*	+ 5	*− 11*	− 39	*− 48*	+ 255	*+ 239*
	Nov. 21	− 132	*− 161*	+ 199	*+ 132*	+ 545	*+ 535*	+ 198	*+ 163*	+ 11	*+ 19*	+ 308	*+ 164*
	1985 Feb. 20	− 98	*− 98*	− 43	*− 21*	+ 275	*+ 302*	+ 238	*+ 264*	+ 73	*+ 71*	− 100	*− 92*
	May 15	+ 208	*+ 214*	− 275	*− 166*	− 23	*− 41*	− 85	*− 37*	+ 32	*+ 24*	+ 255	*+ 168*
	Aug. 21	+ 258	*+ 257*	− 139	*− 84*	− 331	*− 314*	+ 100	*+ 48*	+ 70	*+ 79*	+ 130	*+ 38*
In other currencies (adjusted for exchange rate effects)	1984 Aug. 15	− 5	*− 5*	− 249	*− 245*	+ 152	*+ 152*	− 6	*− 5*	+ 2	*+ 1*	+ 8	*+ 9*
	Nov. 21	− 3	*− 3*	− 28	*− 33*	+ 128	*+ 127*	− 6	*− 4*	+ 6	*+ 8*	− 50	*− 49*
	1985 Feb. 20	− 4	*− 4*	+ 319	*+ 308*	+ 235	*+ 236*	+ 67	*+ 69*	+ 5	*+ 5*	+ 74	*+ 66*
	May 15	+ 1	*+ 1*	− 691	*− 666*	+ 66	*+ 66*	+ 123	*+ 129*	− 3	*− 3*	+ 54	*+ 44*
	Aug. 21	+ 2	*+ 2*	+ 90	*+ 87*	+ 21	*+ 21*	− 38	*− 37*	− 15	*− 15*	− 39	*− 41*

		Wholesale distribution		Hotels and catering		Transport and communications		Building societies		Investment and unit trusts		Insurance companies and pension funds	
Amounts outstanding													
In sterling and other currencies	1984 May 16	8,174	*6,960*	2,925	*2,865*	3,844	*3,729*	883	*883*	2,289	*2,236*	1,990	*1,980*
	Aug. 15	8,591	*7,389*	2,831	*2,785*	3,669	*3,528*	1,107	*1,107*	2,296	*2,248*	2,098	*2,087*
	Nov. 21	8,946	*7,567*	3,079	*3,014*	3,854	*3,686*	1,420	*1,420*	2,369	*2,318*	2,248	*2,229*
	1985 Feb. 20	10,699	*8,623*	3,324	*3,259*	4,060	*3,960*	1,515	*1,515*	2,993	*2,940*	2,578	*2,567*
	May 15	10,284	*8,048*	3,370	*3,295*	3,989	*3,874*	1,818	*1,818*	3,669	*3,594*	2,701	*2,676*
	Aug. 21	9,645	*7,726*	3,238	*3,132*	3,741	*3,621*	1,958	*1,958*	3,595	*3,547*	2,405	*2,382*
Changes													
In sterling	1984 Aug. 15	− 23	*− 27*	− 76	*− 63*	− 91	*− 116*	+ 223	*+ 223*	− 64	*− 59*	+ 91	*+ 90*
	Nov. 21	+ 280	*+ 165*	+ 149	*+ 129*	+ 144	*+ 120*	+ 314	*+ 314*	− 58	*− 62*	+ 83	*+ 75*
	1985 Feb. 20	+ 573	*+ 298*	+ 206	*+ 208*	+ 2	*+ 67*	+ 95	*+ 95*	+ 70	*+ 68*	+ 46	*+ 55*
	May 15	+ 205	*+ 1*	+ 75	*+ 63*	+ 149	*+ 139*	+ 303	*+ 303*	+ 58	*+ 36*	+ 8	*+ 13*
	Aug. 21	− 118	*+ 133*	− 96	*− 125*	− 69	*− 79*	+ 140	*+ 140*	+ 38	*+ 66*	+ 78	*+ 78*
In other currencies (adjusted for exchange rate effects)	1984 Aug. 15	+ 243	*+ 271*	− 36	*− 35*	− 163	*− 164*	—	—	− 11	*− 11*	− 53	*− 53*
	Nov. 21	− 239	*− 285*	+ 72	*+ 74*	− 75	*− 79*	—	—	+ 3	*+ 3*	− 40	*− 40*
	1985 Feb. 20	+ 633	*+ 263*	− 11	*− 14*	+ 13	*+ 17*	—	—	+ 319	*+ 319*	+ 100	*+ 100*
	May 15	+ 134	*+ 82*	+ 37	*+ 39*	+ 27	*+ 21*	—	—	+1,008	*+1,008*	+ 382	*+ 361*
	Aug. 21	− 113	*− 103*	+ 1	—	− 48	*− 43*	—	—	+ 148	*+ 148*	− 223	*− 223*

		Leasing companies		Other financial (a)		Central and local government services		Property companies		Business and other services (a)		Persons: House purchase		Persons: Other	
Amounts outstanding															
In sterling and other currency	1984 May 16	4,453	*3,956*	15,773	*14,147*	2,097	*2,075*	4,896	*4,865*	9,341	*9,031*	*15,684*		*15,689*	
	Aug. 15	4,054	*3,596*	18,877	*17,226*	2,017	*1,998*	5,195	*5,148*	9,929	*9,582*	*16,255*		*16,443*	
	Nov. 21	4,508	*3,866*	21,099	*19,445*	2,108	*2,091*	5,420	*5,378*	11,165	*10,714*	*16,921*		*17,128*	
	1985 Feb. 20	4,977	*4,363*	23,614	*21,604*	2,186	*2,172*	5,850	*5,816*	13,706	*13,219*	*17,558*		*17,707*	
	May 15	6,057	*5,315*	22,182	*19,923*	2,504	*2,492*	5,938	*5,904*	13,961	*13,451*	*18,214*		*18,260*	
	Aug. 21	6,630	*5,808*	20,057	*17,814*	2,231	*2,221*	6,592	*6,582*	14,243	*13,776*	*19,551*		*19,245*	
Changes															
In sterling	1984 Aug. 15	− 422	*− 384*	+ 227	*+ 199*	− 144	*− 141*	+ 208	*+ 191*	+ 411	*+ 374*	+ *569*		+ *755*	
	Nov. 21	+ 324	*+ 141*	+ 202	*+ 205*	+ 10	*+ 13*	+ 193	*+ 199*	+ 302	*+ 211*	+ *665*		+ *667*	
	1985 Feb. 20	+ 463	*+ 490*	+ 583	*+ 216*	+ 37	*+ 39*	+ 347	*+ 356*	+ 539	*+ 518*	+ *638*		+ *569*	
	May 15	+1,139	*+1,011*	+ 513	*+ 269*	+ 263	*+ 264*	+ 217	*+ 220*	+ 617	*+ 605*	+ *654*		+ *548*	
	Aug. 21	+ 515	*+ 436*	+ 398	*+ 408*	− 222	*− 220*	+ 718	*+ 738*	+ 265	*+ 277*	+*1,337*		+ *985*	
In other currencies (adjusted for exchange rate effects)	1984 Aug. 15	+ 20	*+ 20*	+2,357	*+2,361*	+ 53	*+ 53*	+ 72	*+ 72*	+ 99	*+ 100*	+ *2*		− *4*	
	Nov. 21	+ 120	*+ 120*	+1,062	*+1,059*	+ 58	*+ 57*	− 2	*− 2*	+ 786	*+ 777*	—		+ *12*	
	1985 Feb. 20	− 17	*− 17*	+ 211	*+ 226*	—	*+ 1*	+ 24	*+ 24*	+1,601	*+1,591*	− *1*		+ *1*	
	May 15	− 33	*− 33*	+ 285	*+ 276*	+ 116	*+ 116*	− 56	*− 60*	+ 287	*+ 268*	+ *3*		+ *18*	
	Aug. 21	+ 74	*+ 74*	−1,363	*−1,359*	− 14	*− 13*	− 28	*− 24*	+ 394	*+ 421*	—		+ *9*	

(a) Figures for November 1984 are affected by a reclassification from 'other financial' to 'other services'.

5.2 UK monetary sector: analysis of business by maturity and sector

Foreign currency

$ millions(a)

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1984	1985		1984	1985		1984	1985		1984	1985	
	21 Nov.	20 Feb.	15 May	21 Nov.	20 Feb.	15 May	21 Nov.	20 Feb.	15 May	21 Nov	20 Feb.	15 May
All banks												
Liabilities to:												
UK interbank market	22,839	23,420	24,297	27,137	23,756	21,007	33,416	32,278	32,335	23,228	23,198	21,429
Other UK residents	11,531	11,858	13,077	5,029	4,091	4,225	2,590	3,814	2,802	1,336	1,355	1,641
Banks overseas	72,168	77,004	78,869	71,739	67,449	65,627	86,931	86,838	91,543	54,752	61,513	54,847
Other overseas residents	23,535	21,502	23,058	22,519	19,098	19,657	17,296	17,505	19,686	9,139	9,355	8,464
CDs and other short-term paper issued	4,477	5,632	4,284	18,349	17,418	16,293	33,985	31,275	31,881	21,340	25,596	18,714
Total	134,550	139,416	143,585	144,773	131,812	126,809	174,218	171,710	178,247	109,795	121,017	105,095
Claims on:												
UK interbank market	22,949	23,437	24,156	29,061	25,533	22,799	36,164	35,026	36,514	25,818	25,596	23,436
of which CDs and other short-term paper	*686*	*742*	*628*	*2,280*	*2,071*	*1,897*	*3,325*	*3,940*	*4,930*	*3,025*	*2,811*	*2,635*
Other UK residents	4,854	7,394	7,883	7,172	7,000	7,230	7,748	8,181	8,565	4,698	4,940	5,086
Banks overseas	66,583	69,273	68,728	71,307	63,921	60,223	83,947	84,496	86,981	53,953	58,379	52,446
Other overseas residents	5,123	5,668	5,429	9,469	7,759	7,703	11,052	10,740	12,438	7,618	8,662	8,075
ECGD guaranteed lending, commercial bills and other short-term paper held	196	150	123	279	328	357	598	1,053	486	493	616	662
Other assets	915	1,305	1,499	339	443	468	825	807	887	714	915	858
Total	100,620	107,227	107,818	117,627	104,984	98,780	140,334	140,303	145,871	93,294	99,108	90,563
Net position (liabilities –/claims +):												
UK interbank market	+ 110	+ 17	– 141	+ 1,924	+ 1,777	+ 1,792	+ 2,748	+ 2,748	+ 4,179	+ 2,590	+ 2,398	+ 2,007
Other UK residents	– 6,677	– 4,464	– 5,194	+ 2,143	+ 2,909	+ 3,005	+ 5,158	+ 4,367	+ 5,763	+ 3,362	+ 3,585	+ 3,445
Banks overseas	– 5,585	– 7,731	–10,141	– 432	– 3,528	– 5,404	– 2,984	– 2,342	– 4,562	– 799	– 3,134	– 2,401
Other overseas residents	–18,412	–15,834	–17,629	–13,050	–11,339	–11,954	– 6,244	– 6,765	– 7,248	– 1,521	– 693	– 389
Commercial paper and other assets held net of certificates of deposit issued	– 3,366	– 4,177	– 2,662	–17,731	–16,647	–15,468	–32,562	–29,415	–30,508	–20,133	–24,065	–17,194
Total	–33,930	–32,189	–35,767	–27,146	–26,828	–28,029	–33,884	–31,407	–32,376	–16,501	–21,909	–14,532
Net position as a percentage of total claims	*– 5.2*	*– 5.0*	*– 5.5*	*– 4.2*	*– 4.1*	*– 4.3*	*– 5.2*	*– 4.8*	*– 5.0*	*– 2.6*	*– 3.4*	*– 2.2*
British banks												
Liabilities to:												
UK interbank market	5,773	4,720	5,715	5,951	4,570	3,908	7,966	6,472	6,569	6,044	4,663	4,478
Other UK residents	5,405	5,209	6,006	2,052	1,508	1,533	1,000	1,438	1,168	637	484	567
Banks overseas	10,716	10,720	11,051	11,614	11,165	11,029	16,128	15,304	15,888	9,509	10,359	9,333
Other overseas residents	4,765	4,300	4,855	5,389	4,950	4,978	4,785	4,139	4,864	2,773	2,652	2,361
CDs and other short-term paper issued	719	1,022	329	1,973	1,713	2,083	3,365	2,849	3,332	2,054	2,577	1,861
Total	27,378	25,971	27,956	26,979	23,906	23,531	33,244	30,202	31,821	21,017	20,735	18,600
Claims on:												
UK interbank market	7,050	6,971	8,104	8,016	5,475	4,974	8,648	7,066	7,222	6,163	4,231	5,005
of which CDs and other short-term paper	*44*	*50*	*28*	*453*	*510*	*447*	*256*	*443*	*551*	*555*	*531*	*511*
Other UK residents	1,353	1,416	1,441	1,246	777	1,006	780	913	1,175	750	725	678
Banks overseas	9,669	9,681	10,919	9,071	7,449	7,834	10,586	9,462	10,739	6,734	6,460	6,187
Other overseas residents	1,439	1,495	1,419	1,157	1,010	1,074	1,718	1,968	1,914	1,539	1,436	1,706
ECGD guaranteed lending, commercial bills and other short-term paper held	83	64	36	140	73	68	170	668	208	197	249	208
Other assets	168	238	198	31	32	2	33	59	34	55	46	30
Total	19,762	19,865	22,117	19,661	14,816	14,958	21,935	20,136	21,292	15,438	13,147	13,814
Net position (liabilities – / claims+):												
UK interbank market	+ 1,277	+ 2,251	+ 2,389	+ 2,065	+ 905	+ 1,066	+ 682	+ 594	+ 653	+ 119	– 432	+ 527
Other UK residents	– 4,052	– 3,793	– 4,565	– 806	– 731	– 527	– 220	– 525	+ 7	+ 113	+ 241	+ 111
Banks overseas	– 1,047	– 1,039	– 132	– 2,543	– 3,716	– 3,195	– 5,542	– 5,842	– 5,149	– 2,775	– 3,899	– 3,146
Other overseas residents	– 3,326	– 2,805	– 3,436	– 4,232	– 3,940	– 3,904	– 3,067	– 2,171	– 2,950	– 1,234	– 1,216	– 655
Commercial paper and other assets held net of certificates of deposit issued	– 468	– 720	– 95	– 1,802	– 1,608	– 2,013	– 3,162	– 2,122	– 3,090	– 1,802	– 2,282	– 1,623
Total	– 7,616	– 6,106	– 5,839	– 7,318	– 9,090	– 8,573	–11,309	–10,066	–10,529	– 5,579	– 7,588	– 4,786
Net position as a percentage of total claims	*– 5.9*	*– 5.0*	*– 4.6*	*– 5.7*	*– 7.5*	*– 6.8*	*– 8.7*	*– 8.3*	*– 8.3*	*– 4.3*	*– 6.2*	*– 3.8*

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the following exchange rates: 21 Nov. 1984 £1 = $1.2245; 20 Feb. 1985 £1 = $1.0868; 15 May 1985 £1 = $1.2645.

For notes and definitions see the March *Bulletin*

6 months to less than 1 year			1 year to less than 3 years			3 years and over			Total			
1984	1985		1984	1985		1984	1985		1984	1985		
21 Nov.	20 Feb.	15 May	21 Nov.	20 Feb.	15 May	21 Nov.	20 Feb.	15 May	21 Nov.	20 Feb.	15 May	
												All banks
												Liabilities to:
7,247	6,173	6,960	1,606	1,441	1,331	1,005	1,024	1,165	116,478	111,290	108,524	UK interbank market
594	540	514	304	215	193	706	709	797	22,090	22,582	23,249	Other UK residents
20,022	18,780	21,715	5,580	5,693	5,551	11,200	12,383	12,375	322,392	329,660	330,527	Banks overseas
4,186	3,278	3,388	1,478	1,467	1,547	2,618	2,981	4,111	80,771	75,186	79,911	Other overseas residents
6,356	8,646	9,333	8,178	7,731	7,361	4,399	5,185	5,194	97,084	101,483	93,060	CDs and other short-term paper issued
38,405	37,417	41,910	17,146	16,547	15,983	19,928	22,282	23,642	638,815	640,201	635,271	Total
												Claims on:
8,448	7,654	8,543	3,971	3,866	3,482	2,300	2,008	2,348	128,711	123,120	121,278	UK interbank market
1,051	*1,089*	*1,175*	*2,314*	*2,155*	*2,012*	*1,176*	*1,050*	*1,399*	*13,857*	*13,858*	*14,676*	*of which CDs and other short-term paper*
2,288	2,942	3,422	3,659	3,763	3,889	11,298	11,460	11,644	41,717	45,680	47,719	Other UK residents
20,067	20,560	23,349	14,109	13,586	13,641	20,356	21,033	21,188	330,322	331,248	326,556	Banks overseas
6,972	8,145	8,229	21,452	20,523	20,377	48,653	46,156	46,655	110,339	107,653	108,906	Other overseas residents
625	589	586	1,677	1,856	1,870	4,061	4,012	3,876	7,929	8,604	7,960	ECGD guaranteed lending, commercial bills and other short-term paper held
689	517	502	1,819	1,968	2,233	22,196	25,562	28,055	27,497	31,517	34,502	Other assets
39,089	40,407	44,631	46,687	45,562	45,492	108,864	110,231	113,766	646,515	647,822	646,921	Total
												Net position (liabilities –/claims +):
+ 1,201	+1,481	+1,583	+ 2,365	+ 2,425	+ 2,151	+ 1,295	+ 984	+ 1,183	+12,233	+11,830	+12,754	UK interbank market
+ 1,694	+2,402	+2,908	+ 3,355	+ 3,548	+ 3,696	+10,592	+10,751	+10,847	+19,627	+23,098	+24,470	Other UK residents
+ 45	+1,780	+1,634	+ 8,529	+ 7,893	+ 8,090	+ 9,156	+ 8,650	+ 8,813	+ 7,930	+ 1,588	– 3,971	Banks overseas
+ 2,786	+4,867	+4,841	+19,974	+19,056	+18,830	+46,035	+43,175	+42,544	+29,568	+32,467	+28,995	Other overseas residents
– 5,042	–7,540	–8,245	– 4,682	– 3,907	– 3,258	+21,858	+24,389	+26,737	–61,658	–61,362	–50,598	Commercial paper and other assets held net of certificates of deposit issued
+ 684	+2,990	+2,721	+29,541	+29,015	+29,509	+88,936	+87,949	+90,124	+ 7,700	+ 7,621	+11,650	Total
+ 0.1	*+ 0.5*	*+ 0.4*	*+ 4.6*	*+ 4.5*	*+ 4.6*	*+ 13.8*	*+ 13.6*	*+ 13.9*				*Net position as a percentage of total claims*
												British banks
												Liabilities to:
1,831	1,332	1,824	448	319	316	524	522	535	28,537	22,598	23,345	UK interbank market
312	188	150	78	59	55	55	54	60	9,539	8,940	9,539	Other UK residents
3,079	2,770	3,940	1,083	1,284	1,197	1,077	1,404	1,438	53,206	53,006	53,876	Banks overseas
981	749	859	383	372	309	1,414	1,438	1,419	20,490	18,600	19,645	Other overseas residents
592	998	1,305	334	372	569	158	746	741	9,195	10,277	10,220	CDs and other short-term paper issued
6,795	6,037	8,078	2,326	2,406	2,446	3,228	4,164	4,193	120,967	113,421	116,625	Total
												Claims on:
1,853	1,575	1,919	764	576	610	378	243	311	32,872	26,137	28,145	UK interbank market
152	*169*	*316*	*253*	*248*	*212*	*48*	*44*	*52*	*1,761*	*1,995*	*2,117*	*of which CDs and other short-term paper*
696	760	987	1,558	1,567	1,671	5,654	5,886	5,963	12,037	12,044	12,921	Other UK residents
3,000	3,090	3,559	3,050	2,840	2,817	4,944	4,908	4,927	47,054	43,890	46,982	Banks overseas
1,565	2,034	2,038	6,408	6,475	6,070	12,613	11,746	11,438	26,439	26,164	25,659	Other overseas residents
280	287	286	996	1,154	1,093	2,725	2,641	2,558	4,591	5,136	4,457	ECGD guaranteed lending, commercial bills and other short-term paper held
40	30	22	209	250	299	5,939	7,624	7,781	6,475	8,279	8,366	Other assets
7,434	7,776	8,811	12,985	12,862	12,560	32,253	33,048	32,978	129,468	121,650	126,530	Total
												Net position (liabilities –/claims +):
+ 22	+ 243	+ 95	+ 316	+ 257	+ 294	– 146	– 279	– 224	+ 4,335	+ 3,539	+4,800	UK interbank market
+ 384	+ 572	+ 837	+ 1,480	+ 1,508	+ 1,616	+ 5,599	+ 5,832	+ 5,903	+ 2,498	+ 3,104	+3,382	Other UK residents
– 79	+ 320	– 381	+ 1,967	+ 1,556	+ 1,620	+ 3,867	+ 3,504	+ 3,489	– 6,152	– 9,116	–6,894	Banks overseas
+ 584	+1,285	+1,179	+ 6,025	+ 6,103	+ 5,761	+11,199	+10,308	+10,019	+ 5,949	+ 7,564	+6,014	Other overseas residents
– 272	– 681	– 997	+ 871	+ 1,032	+ 823	+ 8,506	+ 9,519	+ 9,598	+ 1,871	+ 3,138	+2,603	Commercial paper and other assets held net of certificates of deposit issued
+ 639	+1,739	+ 733	+10,659	+10,456	+10,114	+29,025	+28,884	+28,785	+ 8,501	+ 8,229	+9,905	Total
+ 0.5	*+ 1.4*	*+ 0.6*	*+ 8.2*	*+ 8.6*	*+ 8.0*	*+ 22.4*	*+ 23.7*	*+ 22.7*				*Net position as a percentage of total claims*

5.2 UK monetary sector: analysis of business by maturity and sector *continued*

Sterling

£ millions

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1984	1985		1984	1985		1984	1985		1984	1985	
	21 Nov.	20 Feb.	15 May	21 Nov.	20 Feb.	15 May	21 Nov.	20 Feb.	15 May	21 Nov.	20 Feb.	15 May
All banks												
Liabilities to:												
UK interbank market	12,927	13,151	13,109	7,937	8,146	9,261	8,864	10,937	10,357	5,487	5,403	6,338
Other UK residents	73,789	71,784	75,264	10,887	10,768	11,483	8,389	9,311	9,540	2,304	3,009	2,903
Banks overseas and other overseas residents	10,290	10,487	11,324	6,046	6,066	6,069	5,214	6,028	6,944	2,983	3,900	3,895
CDs and other short-term paper issued	1,096	1,238	1,238	4,493	4,664	3,871	4,197	3,991	4,524	1,477	1,213	2,052
Total	98,102	96,660	100,935	29,362	29,643	30,684	26,664	30,267	31,366	12,251	13,526	15,189
Claims on:												
UK interbank market	16,026	16,497	16,521	11,395	11,269	12,227	11,409	12,614	12,771	6,214	6,464	8,017
of which CDs and other short-term paper	*607*	*557*	*693*	*2,278*	*2,014*	*2,054*	*1,877*	*1,555*	*1,830*	*779*	*911*	*1,521*
Other UK residents	6,813	7,222	7,441	4,786	4,641	4,951	7,999	7,788	8,345	5,823	6,450	6,618
Banks overseas and other overseas residents	1,830	2,475	2,915	1,458	2,381	2,090	2,220	2,613	3,320	1,403	1,949	1,751
ECGD and DTI lending, commercial bills and other short-term paper held	225	190	− 336	2,316	− 53	613	1,997	6,174	6,912	623	1,101	707
Other assets	36	68	89	71	66	149	139	181	388	387	429	239
Total	24,930	26,453	26,631	20,026	18,305	20,030	23,765	29,370	31,736	14,449	16,393	17,332
Net position (liabilities −/claims +):												
UK interbank market	+ 3,099	+ 3,346	+ 3,412	+ 3,458	+ 3,123	+ 2,966	+ 2,545	+ 1,677	+ 2,414	+ 727	+ 1,061	+ 1,679
Other UK residents	−66,976	−64,562	−67,823	− 6,101	− 6,127	− 6,532	− 390	− 1,523	− 1,195	+ 3,519	+ 3,441	+ 3,715
Banks overseas and other overseas residents	− 8,460	− 8,012	− 8,409	− 4,588	− 3,685	− 3,979	− 2,994	− 3,415	− 3,624	− 1,580	− 1,951	− 2,144
Commercial paper and other assets held net of certificates of deposit issued	− 835	− 980	− 1,485	− 2,106	− 4,651	− 3,109	− 2,061	+ 2,364	+ 2,776	− 467	+ 317	− 1,106
Total	−73,172	−70,207	−74,304	− 9,336	−11,338	−10,654	− 2,899	− 897	+ 370	+ 2,198	+ 2,867	+ 2,143
Net position as a percentage of total claims	*− 36.9*	*− 34.0*	*− 34.5*	*− 4.7*	*− 5.5*	*− 4.9*	*− 1.5*	*− 0.4*	*+ 0.2*	*+ 1.1*	*+ 1.4*	*+ 1.0*
British banks												
Liabilities to:												
UK interbank market	8,459	8,647	8,198	4,294	4,361	5,137	4,021	5,019	4,044	2,915	1,926	2,860
Other UK residents	69,541	67,446	71,052	9,107	8,681	9,363	6,897	7,403	7,333	1,850	2,288	2,149
Banks overseas and other overseas residents	5,472	6,003	6,533	2,618	2,492	2,581	2,049	2,207	2,546	1,204	1,374	1,283
CDs and other short-term paper issued	774	875	917	3,572	3,394	2,701	2,857	2,980	3,243	1,096	903	1,460
Total	84,247	82,971	86,701	19,591	18,928	19,782	15,824	17,610	17,167	7,065	6,491	7,753
Claims on:												
UK interbank market	11,601	12,200	11,992	7,627	7,370	8,622	6,730	6,804	6,632	3,040	2,956	4,025
of which CDs and other short-term paper	*455*	*428*	*511*	*1,662*	*1,569*	*1,611*	*1,258*	*1,077*	*1,287*	*522*	*621*	*1,000*
Other UK residents	4,227	4,783	4,980	2,768	2,638	2,876	5,819	5,602	5,750	4,330	4,675	4,492
Banks overseas and other overseas residents	616	904	1,137	448	729	697	597	676	846	442	527	494
ECGD and DTI lending, commercial bills and other short-term paper held	179	152	− 392	2,160	− 105	535	1,767	6,039	6,773	478	967	599
Other assets	20	34	33	45	35	106	77	70	292	231	321	105
Total	16,642	18,072	17,751	13,047	10,666	12,836	14,990	19,190	20,292	8,521	9,445	9,715
Net position (liabilities −/claims +):												
UK interbank market	+ 3,142	+ 3,553	+ 3,794	+ 3,333	+ 3,009	+ 3,485	+ 2,709	+ 1,785	+ 2,588	+ 125	+ 1,030	+ 1,165
Other UK residents	−65,314	−62,663	−66,072	− 6,339	− 6,043	− 6,487	− 1,078	− 1,801	− 1,583	+ 2,480	+ 2,387	+ 2,343
Banks overseas and other overseas residents	− 4,856	− 5,099	− 5,396	− 2,170	− 1,763	− 1,884	− 1,452	− 1,531	− 1,700	− 762	− 847	− 789
Commercial paper and other assets held net of certificates of deposit issued	− 575	− 689	− 1,276	− 1,367	− 3,464	− 2,060	− 1,013	+ 3,129	+ 3,822	− 387	+ 385	− 756
Total	−67,605	−64,899	−68,950	− 6,544	− 8,262	− 6,946	− 834	+ 1,580	+ 3,125	+ 1,456	+ 2,954	+ 1,962
Net position as a percentage of total claims	*− 46.0*	*− 43.0*	*− 43.8*	*− 4.5*	*− 5.5*	*− 4.4*	*− 0.6*	*+ 1.0*	*+ 2.0*	*+ 1.0*	*+ 2.0*	*+ 1.2*

Table 5.2

For notes and definitions see the March *Bulletin*

6 months to less than 1 year			1 year to less than 3 years			3 years and over			Total			
1984	1985		1984	1985		1984	1985		1984	1985		
21 Nov.	20 Feb.	15 May	21 Nov.	20 Feb.	15 May	21 Nov.	20 Feb.	15 May	21 Nov.	20 Feb.	15 May	
												All banks
												Liabilities to:
3,194	3,313	3,524	1,196	1,028	1,096	1,703	1,795	1,972	41,308	43,773	45,657	UK interbank market
1,353	1,483	1,783	650	680	678	924	1,041	1,185	98,296	98,075	102,836	Other UK residents
												Banks overseas and other overseas residents
1,914	2,047	2,425	384	443	495	1,300	1,251	1,238	28,130	30,223	32,390	
1,430	1,475	1,276	570	545	666	605	572	562	13,868	13,699	14,191	CDs and other short-term paper issued
7,891	8,318	9,009	2,800	2,697	2,936	4,532	4,660	4,957	181,602	185,769	195,074	Total
												Claims on:
4,197	4,373	4,235	1,310	1,276	1,139	2,034	1,892	2,027	52,584	54,386	56,937	UK interbank market
967	*954*	*770*	*255*	*228*	*254*	*132*	*125*	*105*	*6,895*	*6,344*	*7,227*	*of which CDs and other short-term paper*
8,394	8,757	8,934	13,581	13,497	13,519	58,745	61,482	64,250	106,142	109,838	114,059	Other UK residents
												Banks overseas and other overseas residents
837	756	614	1,110	1,137	1,100	3,699	3,989	4,209	12,557	15,298	16,000	
												ECGD and DTI lending, commercial bills and other short-term paper held
579	587	571	1,817	1,922	1,949	3,012	3,045	3,162	10,570	12,966	13,579	
616	658	841	4,024	2,573	3,024	11,010	10,109	10,339	16,281	14,085	15,069	Other assets
14,623	15,131	15,196	21,842	20,404	20,730	78,500	80,518	83,988	198,134	206,573	215,643	Total
												Net position (liabilities −/claims +):
+1,003	+1,060	+ 711	+ 114	+ 248	+ 43	+ 331	+ 97	+ 55	+11,276	+10,613	+11,280	UK interbank market
+7,041	+7,274	+7,151	+12,931	+12,817	+12,841	+57,821	+60,441	+63,065	+ 7,846	+11,763	+11,223	Other UK residents
												Banks overseas and other overseas residents
−1,077	−1,291	−1,811	+ 726	+ 694	+ 605	+ 2,399	+ 2,738	+ 2,971	−15,573	−14,925	−16,390	
												Commercial paper and other assets held net of certificates of deposit issued
− 235	− 230	+ 136	+ 5,271	+ 3,950	+ 4,307	+13,417	+12,582	+12,939	+12,983	+13,352	+14,457	
+6,732	+6,813	+6,187	+19,042	+17,707	+17,794	+73,968	+75,858	+79,031	+16,532	+20,804	+20,569	Total
+ 3.4	*+ 3.3*	*+ 2.9*	*+ 9.6*	*+ 8.6*	*+ 8.3*	*+ 37.3*	*+ 36.7*	*+ 36.6*				*Net position as a percentage of total claims*
												British banks
												Liabilities to:
1,570	1,755	2,109	964	771	793	1,531	1,592	1,726	23,754	24,071	24,867	UK interbank market
1,121	1,262	1,465	500	525	490	653	714	802	89,670	88,319	92,654	Other UK residents
												Banks overseas and other overseas residents
751	718	813	208	246	300	831	781	717	13,133	13,821	14,774	
1,151	1,168	880	283	274	318	293	267	269	10,026	9,861	9,788	CDs and other short-term paper issued
4,593	4,904	5,267	1,956	1,816	1,901	3,308	3,353	3,513	136,583	136,072	142,084	Total
												Claims on:
2,276	2,546	2,511	925	882	770	1,744	1,580	1,695	33,943	34,339	36,248	UK interbank market
702	*623*	*472*	*124*	*118*	*142*	*44*	*28*	*34*	*4,767*	*4,465*	*5,057*	*of which CDs and other short-term paper*
6,041	6,135	6,335	11,096	10,928	11,003	52,529	55,007	57,061	86,810	89,767	92,497	Other UK residents
												Banks overseas and other overseas residents
366	227	187	496	486	452	1,703	1,703	1,716	4,668	5,250	5,529	
												ECGD and DTI lending, commercial bills and other short-term paper held
489	496	472	1,517	1,593	1,609	2,190	2,235	2,308	8,779	11,376	11,905	
450	460	617	3,457	1,991	2,440	8,561	7,327	7,559	12,840	10,238	11,152	Other assets
9,621	9,865	10,123	17,491	15,880	16,274	66,727	67,852	70,341	147,039	150,970	157,331	Total
												Net position (liabilities −/claims +):
+ 706	+ 791	+ 402	− 39	+ 111	− 23	+ 213	− 12	− 31	+10,189	+10,268	+11,381	UK interbank market
+4,920	+4,873	+4,870	+10,596	+10,403	+10,513	+51,876	+54,293	+56,259	− 2,860	+ 1,448	− 157	Other UK residents
												Banks overseas and other overseas residents
− 385	− 491	− 626	+ 288	+ 240	+ 152	+ 872	+ 922	+ 999	− 8,465	− 8,571	− 9,245	
												Commercial paper and other assets held net of certificates of deposit issued
− 212	− 212	+ 209	+ 4,691	+ 3,310	+ 3,731	+10,458	+ 9,295	+ 9,598	+11,593	+11,753	+13,269	
+5,028	+4,961	+4,856	+15,535	+14,064	+14,373	+63,419	+64,499	+66,828	+10,456	+14,898	+15,247	Total
+ 3.4	*+ 3.3*	*+ 3.1*	*+ 10.6*	*+ 9.3*	*+ 9.1*	*+ 43.1*	*+ 42.7*	*+ 42.5*				*Net position as a percentage of total claims*

For notes and definitions see the March *Bulletin*

Table 5.2

6 UK monetary sector: consolidated balance sheet

£ millions

	Liabilities											
	Total domestic deposits		Public sector deposits			Private sector deposits				Overseas sector deposits		Non-deposit liabilities (net)
			Sterling		Other currencies	Sterling		Other currencies		Sterling	Other currencies	
	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted			
Level at end of period												
1982 2nd qtr	89,957	90,010	1,804	1,720	217	76,870	77,160	11,066	11,130	17,177	243,226	14,459
3rd ,,	91,867	92,580	1,673	1,800	301	78,128	78,940	11,765	11,850	18,411	263,829	15,594
4th ,,	96,115	95,600	2,185	2,100	282	80,892	80,700	12,756	12,790	18,892	279,471	16,150
1983 1st qtr	98,777 / 99,156	100,820 / 101,200	1,961 / 1,961	2,000 / 2,000	288 / 292	82,815 / 82,918	84,740 / 84,840	13,713 / 13,985	14,090 / 14,360	20,378 / 20,680	310,350 / 313,844	17,189 / 17,206
2nd ,,	102,981	103,040	2,542	2,450	319	86,658	86,960	13,462	13,630	21,201	299,790	17,656
3rd ,,	104,217	104,230	2,087	2,210	362	87,532	87,900	14,236	14,130	21,957	316,050	19,032
4th ,,	109,471	108,950	2,293	2,220	308	90,443	90,280	16,427	16,430	23,369	327,287	19,315
1984 1st qtr	110,341	111,620	2,237	2,280	312	90,456	91,940	17,336	17,410	24,896	342,016	21,552
2nd ,,	112,984	112,940	2,361	2,270	334	93,756	94,040	16,533	16,630	26,947	368,993	21,863
3rd ,,	116,140	116,940	2,295	2,420	250	96,071	96,960	17,524	17,580	28,713	394,616	23,210
4th ,,	124,352	123,330	2,503	2,430	431	100,414	99,890	21,004	20,990	29,661	423,829	25,083
1985 1st qtr	124,315	125,970	2,607	2,650	356	102,062	103,900	19,290	19,420	34,031	405,801	27,232
2nd ,,	128,553	129,080	2,588	2,500	325	105,959	106,660	19,681	19,920	33,651	382,800	29,280
Transactions in period												
1982 2nd qtr	+3,518	+2,218	+161	+ 36	− 55	+2,915	+1,755	+ 497	+ 479	+1,285	− 1,314	− 44
3rd ,,	+1,629	+2,360	−131	+ 75	+ 78	+1,258	+1,777	+ 424	+ 447	+1,234	+14,412	+1,139
4th ,,	+3,366	+2,137	+512	+307	− 37	+2,764	+1,755	+ 127	+ 81	+ 481	− 3,048	+ 252
1983 1st qtr	+1,057	+3,634	−224	−106	− 17	+1,434	+3,553	− 136	+ 223	+1,405	+ 6,546	+ 490
2nd ,,	+4,365	+2,419	+581	+454	+ 38	+3,741	+2,128	+ 5	− 206	+ 521	− 1,885	+ 727
3rd ,,	+ 936	+ 925	−455	−241	+ 36	+ 874	+ 933	+ 481	+ 217	+ 757	+ 9,366	+ 978
4th ,,	+4,720	+4,116	+206	+ 1	− 61	+2,761	+2,212	+1,814	+1,930	+1,414	+ 3,157	− 374
1984 1st qtr	+ 669	+2,467	− 56	+ 60	+ 1	+ 10	+1,635	+ 714	+ 791	+1,527	+10,056	+1,514
2nd ,,	+1,719	+ 422	+ 39	− 90	+ 7	+3,292	+2,088	−1,619	−1,589	+1,970	+ 9,024	+ 624
3rd ,,	+1,951	+2,697	+ 19	+233	−105	+2,328	+2,926	− 291	− 335	+1,707	− 4,284	+1,541
4th ,,	+7,011	+5,379	+634	+433	+157	+3,936	+2,532	+2,284	+2,221	+ 951	+ 3,787	+2,040
1985 1st qtr	+1,081	+3,671	+104	+219	− 55	+1,637	+3,986	− 605	− 459	+4,305	+ 4,418	+2,616
2nd ,,	+5,472	+4,321	− 19	−149	− 9	+3,897	+2,761	+1,603	+1,712	− 398	+ 874	+2,386

	Total liabilities/ assets	Assets										
		Lending to public sector					Lending to private sector				Lending to overseas sector	
		Sterling				Other currencies	Sterling		Other currencies		Sterling	Other currencies
		Total		Central government	Other							
		Unadjusted	Seasonally adjusted				Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted		
Level at end of period												
1982 2nd qtr	**364,819**	21,703	21,920	9,517	12,186	1,084	73,678	73,690	17,828	17,770	13,105	237,421
3rd ,,	**389,701**	21,231	21,870	9,592	11,639	1,139	76,961	76,670	18,504	18,520	14,651	257,215
4th ,,	**410,628**	20,322	19,900	9,734	10,588	1,170	80,391	80,530	20,038	20,100	15,884	272,823
1983 1st qtr	**446,694** / **450,886**	18,458 / 18,506	20,770 / 20,820	8,798 / 8,801	9,660 / 9,705	1,390 / 1,390	84,919 / 85,127	84,690 / 84,890	21,532 / 21,680	21,520 / 21,660	16,744 / 16,904	303,651 / 307,279
2nd ,,	**441,628**	18,418	18,930	9,564	8,854	1,213	89,537	89,450	21,426	21,370	17,300	293,734
3rd ,,	**461,256**	18,295	18,270	9,878	8,417	1,160	91,617	91,460	23,132	23,160	17,560	309,492
4th ,,	**479,442**	18,389	18,050	9,849	8,540	1,399	95,009	95,100	24,735	24,790	18,842	321,068
1984 1st qtr	**498,805**	17,564	19,000	9,390	8,174	1,352	97,201	97,190	26,103	26,080	20,795	335,790
2nd ,,	**530,787**	16,511	16,770	8,858	7,653	1,486	102,537	102,620	30,090	30,030	22,256	357,907
3rd ,,	**562,679**	17,720	18,250	9,440	8,280	1,835	104,332	104,180	33,724	33,740	23,676	381,392
4th ,,	**602,925**	19,299	18,620	10,155	9,144	2,011	108,507	108,580	38,028	38,090	25,323	409,757
1985 1st qtr	**591,379**	13,090	14,870	3,781	9,309	2,012	118,238	118,220	38,819	38,800	26,252	392,968
2nd ,,	**574,284**	13,208	14,020	4,191	9,017	1,936	122,701	122,790	37,905	37,850	25,877	372,657
Transactions in period												
1982 2nd qtr	**+ 3,445**	− 80	−1,035	− 50	− 30	− 4	+4,465	+4,471	+ 378	+ 335	− 80	− 1,234
3rd ,,	**+18,414**	− 472	− 60	+ 75	−547	+ 11	+3,283	+2,985	+ 222	+ 296	+1,546	+13,824
4th ,,	**+ 1,051**	− 857	−1,934	+ 142	−999	− 71	+3,378	+3,833	+ 495	+ 539	+1,233	− 3,127
1983 1st qtr	**+ 9,498**	−1,922	+ 784	− 952	−970	—	+4,015	+3,665	− 215	− 297	+ 798	+ 6,822
2nd ,,	**+ 3,728**	− 88	−1,903	+ 763	−851	− 20	+4,411	+4,568	+ 545	+ 507	+ 396	− 1,516
3rd ,,	**+12,037**	− 123	− 671	+ 314	−437	− 50	+2,080	+2,014	+1,196	+1,280	+ 260	+ 8,674
4th ,,	**+ 8,917**	+ 94	− 226	− 29	+123	+185	+3,122	+3,381	− 108	− 72	+1,304	+ 4,320
1984 1st qtr	**+13,766**	− 826	+ 916	− 460	−366	− 36	+2,188	+2,095	+1,102	+1,026	+1,953	+ 9,385
2nd ,,	**+13,337**	−1,054	−2,238	− 532	−522	+ 43	+5,317	+5,416	+ 813	+ 775	+1,387	+ 6,831
3rd ,,	**+ 915**	+1,200	+1,474	+ 573	+627	+115	+1,796	+1,564	+1,065	+1,142	+1,399	− 4,660
4th ,,	**+13,789**	+1,572	+ 355	+ 708	+864	+169	+4,178	+4,404	+1,960	+1,997	+1,651	+ 4,259
1985 1st qtr	**+12,420**	−6,209	−3,763	−6,374	+165	+ 89	+9,730	+9,639	+3,221	+3,144	+ 890	+ 4,699
2nd ,,	**+ 8,334**	+ 114	− 859	+ 410	−296	+ 30	+4,584	+4,690	+1,445	+1,404	− 383	+ 2,544

For notes and definitions see the March *Bulletin*

7 Central government borrowing requirement and its financing

Net sterling receipts or surplus +/payments or deficit –

£ millions

	Central government borrowing requirement	External and foreign currency finance(a)							Sterling borrowing from monetary sector			
		Total	Official financing(b)		Other overseas holdings of central government debt				Total	Notes and coin	Non-marketable debt	
			Official reserves (increase –)(b)	Other central government transactions	Notes and coin	Marketable debt: Stocks	Marketable debt: Treasury bills	Other debt			Certificates of tax deposit	TSB claim on the FBS
Financial years												
1980/81	**–12,744**	+ 349	+ 5	– 762	–17	+1,513	–332	– 58	+2,216	+132	+30	
1981/82	**– 7,614**	+1,414	+2,749	–1,384	+14	+ 211	–101	– 75	–1,788	–317	–38	
1982/83	**–12,732**	+2,515	+2,062	– 162	+15	+ 659	+143	–202	– 785	–227	–16	–192
1983/84	**–12,288**	+1,134	+ 32	—	+29	+1,167	+ 6	–100	+ 588	+ 72	+29	–107
1984/85	**–10,125**	+2,515	+ 921	+ 418	+32	+1,487	+104	–447	–5,625	+118	+39	–320
Quarters												
1983 1st qtr	**– 2,268**	+ 802	+ 652	– 37	+ 8	+ 120	+ 59	—	– 952	–642	+ 6	—
2nd ,,	**– 5,463**	+ 476	– 142	—	+61	+ 652	– 88	– 7	+ 763	+ 55	—	–106
3rd ,,	**– 3,519**	+ 378	– 33	—	+22	+ 220	+169	—	+ 314	+125	+ 6	—
4th ,,	**– 3,246**	– 193	+ 130	—	–70	– 51	–109	– 93	– 29	+589	+21	– 1
1984 1st qtr	**– 60**	+ 473	+ 77	—	+16	+ 346	+ 34	—	– 460	–697	+ 2	—
2nd ,,	**– 4,947**	+ 823	+ 857	+ 79	+78	+ 63	+ 88	–342	– 532	+ 74	+ 6	–106
3rd ,,	**– 2,277**	+ 700	+ 279	+ 194	+14	+ 204	+ 10	– 1	+ 573	+ 99	– 7	–103
4th ,,	**– 2,902**	– 120	– 305	—	–80	+ 356	+ 12	–103	+ 708	+819	– 4	– 5
1985 1st qtr	**+ 1**	+1,112	+ 90	+ 145	+20	+ 864	– 6	– 1	–6,374	–874	+44	–106
2nd ,,	**– 2,928**	+ 538	– 607	– 177	+55	+1,295	– 28	—	+ 410	+195	+49	–107

	Sterling borrowing from monetary sector *continued*				Sterling borrowing from non-bank private sector							
	Banking Department	Marketable debt		Northern Ireland Government	Total	Notes and coin	Non-marketable debt			Marketable debt		Northern Ireland Government
		Stocks	Treasury bills				National savings	Certificates of tax deposit	Other	Stocks	Treasury bills	
Financial years												
1980/81	+ 50	+2,684	–694	+14	+11,890	+ 437	+2,238	+405	–149	+8,871	+ 74	+14
1981/82	+ 55	–1,392	– 87	– 9	+12,213	+ 492	+4,224	+401	–178	+7,146	+102	+26
1982/83	– 69	– 136	–142	– 3	+10,126	+1,418	+3,034	+837	—	+4,609	+192	+36
1983/84	– 143	+ 716	+ 19	+ 2	+13,090	+ 222	+3,283	–248	—	+9,774	+ 27	+32
1984/85	–4,855	– 478	–107	–22	+13,698	+ 750	+3,100	+851	—	+9,191	–175	–19
Quarters												
1983 1st qtr	+ 88	– 363	– 42	+ 1	+ 1,538	+ 544	+ 705	–111	—	+ 266	+126	+ 8
2nd ,,	– 138	+ 775	+174	+ 3	+ 2,061	– 349	+ 608	– 13	—	+1,804	+ 13	– 2
3rd ,,	+ 78	+ 290	–192	+ 7	+ 4,902	+ 225	+ 718	+ 60	—	+3,905	– 25	+19
4th ,,	– 185	– 467	+ 32	–18	+ 3,475	+ 254	+ 960	+ 35	—	+2,317	– 85	– 6
1984 1st qtr	+ 102	+ 118	+ 5	+10	+ 2,652	+ 92	+ 997	–330	—	+1,748	+124	+21
2nd ,,	– 12	– 288	–184	–22	+ 2,507	+ 236	+ 588	+210	—	+1,432	+ 60	–19
3rd ,,	– 85	+ 636	+ 41	– 8	+ 2,848	+ 25	+1,043	–213	—	+2,053	– 67	+ 7
4th ,,	+ 46	– 284	+136	—	+ 3,586	– 59	+ 790	+824	—	+2,199	–188	+20
1985 1st qtr	–4,804	– 542	–100	+ 8	+ 4,757	+ 548	+ 679	+ 30	—	+3,507	+ 20	–27
2nd ,,	+ 92	+ 109	+ 72	—	+ 1,660	– 158	+ 763	+ 92	—	+ 943	+ 18	+ 2

	Sterling borrowing from other public sector						Government-guaranteed stock (redemptions)	Capital payments under the ECS	Issue Department and National Debt Commissioners' transactions in:			Central government bank deposits
	Total	Non-marketable debt			Marketable debt				Other public sector debt	Commercial bills	Export and ship-building credit	
		Certificates of tax deposit	National savings	Other	Stocks	Treasury bills						
Financial years												
1980/81	+ 4	+ 55	– 98	+ 81	+39	– 73	+ 30	+ 59	+318	–2,015		–107
1981/82	+340	+195	+ 97	+ 79	– 6	– 25	—	+ 21	–265	–4,240		– 81
1982/83	+233	+214	– 6	+ 15	+ 8	+ 2	—	– 94	+311	+ 787	– 440	+ 79
1983/84	+459	– 16	– 25	+406	+20	+ 74	—	– 79	+212	–3,586	+ 440	+ 30
1984/85	–241	–119	+ 50	–188	+23	– 7	—	–356	+ 22	+2,695	–2,599	+ 16
Quarters												
1983 1st qtr	– 20	–151	+ 81	+ 71	–15	– 6	—	– 35	–153	+1,444	– 440	+ 84
2nd ,,	+278	+ 50	– 13	– 35	+21	+255	—	– 8	+264	+1,185	+ 440	+ 4
3rd ,,	– 74	+ 27	– 30	+122	– 5	–188	—	– 27	–360	–1,728	—	+114
4th ,,	+218	– 31	+ 3	+164	+21	+ 61	—	– 18	+191	– 176	—	–222
1984 1st qtr	+ 37	– 62	+ 15	+155	–17	– 54	—	– 26	+117	–2,867	—	+134
2nd ,,	–165	– 11	+ 48	–233	+ 2	+ 29	—	–119	–216	+2,592	—	+ 57
3rd ,,	+154	– 64	+112	+141	+ 2	– 37	—	–111	+ 35	–2,022	—	+100
4th ,,	–182	+124	–125	–187	+ 6	—	—	– 37	+110	– 765	—	–398
1985 1st qtr	– 48	–168	+ 15	+ 91	+13	+ 1	—	– 89	+ 93	+2,890	–2,599	+257
2nd ,,	+ 76	– 75	– 34	+204	–19	—	—	– 49	+ 54	+ 109	+ 106	+ 24

(a) Excluding Issue Department transactions in export credit paper under purchase and resale agreements (these are included under 'Issue Department and National Debt Commissioners' transactions').

(b) Other than increases arising from new allocations of special drawing rights.

8 Transactions in marketable government debt

Stocks: analysis by sector

Net purchases by the public +/sales –
£ millions

	Total stocks (net official sales)	Overseas sector			Monetary sector			Non-bank private sector						Other public sector
		Total	CMIs and international organisations	Other	Total	Banks	Discount market	Total	Investment and unit trusts	Building societies	Insurance companies	Pension funds	Other	
Financial years														
1980/81	**+13,107**	+1,513	+825	+ 688	+2,684	+2,154	+530	+8,871	+ 53	+1,281	+3,094	+2,079	+2,364	+ 39
1981/82	**+ 5,959**	+ 211	+147	+ 64	–1,392	– 539	–853	+7,146	– 16	+1,189	+2,438	+1,763	+1,772	– 6
1982/83	**+ 5,140**	+ 659	– 3	+ 662	– 136	+ 33	–169	+4,609	+149	+ 814	+1,654	+1,462	+ 530	+ 8
1983/84	**+11,677**	+1,167	+256	+ 911	+ 716	+ 452	+264	+9,774	+214	+1,642	+2,295	+2,940	+2,683	+ 20
1984/85	**+10,223**	+1,487	+452	+1,035	– 478	– 43	–435	+9,191	+ 84	+ 617	+2,596	+2,684	+3,210	+ 23
Quarters														
1983 1st qtr	**+ 8**	+ 120	+ 74	+ 46	– 363	– 117	–246	+ 266	+ 35	– 119	+ 471	+ 458	– 579	– 15
2nd ,,	**+ 3,252**	+ 652	+269	+ 383	+ 775	+ 696	+ 79	+1,804	+109	– 13	+ 587	+ 586	+ 535	+ 21
3rd ,,	**+ 4,410**	+ 220	– 72	+ 292	+ 290	+ 103	+187	+3,905	+ 42	+ 567	+ 978	+ 950	+1,368	– 5
4th ,,	**+ 1,820**	– 51	– 44	– 7	– 467	– 279	–188	+2,317	+ 63	+ 753	+ 344	+ 694	+ 463	+ 21
1984 1st qtr	**+ 2,195**	+ 346	+103	+ 243	+ 118	– 68	+186	+1,748	—	+ 335	+ 386	+ 710	+ 317	– 17
2nd ,,	**+ 1,209**	+ 63	+107	– 44	– 288	+ 67	–355	+1,432	– 18	+ 184	+ 735	+ 408	+ 123	+ 2
3rd ,,	**+ 2,895**	+ 204	– 36	+ 240	+ 636	+ 265	+371	+2,053	+ 21	– 129	+ 478	+ 576	+1,107	+ 2
4th ,,	**+ 2,277**	+ 356	+ 14	+ 342	– 284	+ 13	–297	+2,199	+ 49	+ 109	+ 882	+ 591	+ 568	+ 6
1985 1st qtr	**+ 3,842**	+ 864	+367	+ 497	– 542	– 388	–154	+3,507	+ 32	+ 453	+ 501	+1,109	+1,412	+ 13
2nd ,,	**+ 2,328**	+1,295	+648	+ 647	+ 109	– 28	+137	+ 943	..	..	..	..	..	– 19

Stocks: analysis by maturity

Net purchases by the public +/sales –
£ millions

	Official purchases				Gross official sales				*Maturity changes on conversion*			Net official sales
	Total	Redemptions	Up to 1 year	Purchase and resale agreements	Total	Over 1 and up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	*Up to 5 years*	*Over 5 and up to 15 years*	*Over 15 years and undated*	
Financial years												
1980/81	**–2,566**	–1,151	–2,069	+654	**+15,673**	+3,030	+6,831	+5,812	—	—	—	**+13,107**
1981/82	**–4,677**	–2,088	–2,589	—	**+10,636**	+3,285	+4,254	+3,097	*– 2*	*+ 2*	—	**+ 5,959**
1982/83	**–5,363**	–2,271	–2,926	–166	**+10,503**	+3,841	+5,028	+1,634	*–1,320*	*+817*	*+503*	**+ 5,140**
1983/84	**–3,686**	–2,124	–1,728	+166	**+15,363**	+6,528	+6,206	+2,629	*– 294*	—	*+294*	**+11,677**
1984/85	**–5,034**	–2,968	–1,236	–830	**+15,257**	+4,900	+6,314	+4,043	*– 313*	—	*+313*	**+10,223**
Quarters												
1983 1st qtr	**–2,396**	–1,207	–1,023	–166	**+ 2,404**	+1,295	+ 491	+ 618	*– 749*	*+246*	*+503*	**+ 8**
2nd ,,	**– 377**	– 86	– 457	+166	**+ 3,629**	+1,483	+1,300	+ 846	—	—	—	**+ 3,252**
3rd ,,	**– 470**	– 329	– 141	—	**+ 4,880**	+2,026	+1,371	+1,483	*– 48*	—	*+ 48*	**+ 4,410**
4th ,,	**–1,435**	– 663	– 772	—	**+ 3,255**	+2,381	+ 758	+ 116	—	—	—	**+ 1,820**
1984 1st qtr	**–1,404**	–1,046	– 358	—	**+ 3,599**	+ 638	+2,777	+ 184	*– 246*	—	*+246*	**+ 2,195**
2nd ,,	**–2,065**	–1,766	– 299	—	**+ 3,274**	+1,516	+1,470	+ 288	*– 312*	—	*+312*	**+ 1,209**
3rd ,,	**– 863**	– 650	– 213	—	**+ 3,758**	+ 993	+1,939	+ 826	—	—	—	**+ 2,895**
4th ,,	**– 472**	– 25	– 447	—	**+ 2,749**	+ 847	+1,343	+ 559	*– 1*	—	*+ 1*	**+ 2,277**
1985 1st qtr	**–1,634**	– 527	– 277	–830	**+ 5,476**	+1,544	+1,562	+2,370	—	—	—	**+ 3,842**
2nd ,,	**–1,774**	–1,173	– 394	–207	**+ 4,102**	+1,178	+1,322	+1,602	*– 3*	—	*+ 3*	**+ 2,328**

Treasury bills

Net purchases by the public +/sales –
£ millions

	Total Treasury bills	Overseas sector			Monetary sector			Non-bank private sector	Other public sector
		Total	CMIs and international organisations	Other	Total	Banks	Discount market		
Financial years									
1980/81	**–1,025**	–332	–318	–14	–694	–531	–163	+ 74	– 73
1981/82	**– 111**	–101	–113	+12	– 87	– 20	– 67	+102	– 25
1982/83	**+ 195**	+143	+101	+42	–142	–120	– 22	+192	+ 2
1983/84	**+ 126**	+ 6	– 31	+37	+ 19	– 38	+ 57	+ 27	+ 74
1984/85	**– 185**	+104	+ 58	+46	–107	– 84	– 23	–175	– 7
Quarters									
1983 1st qtr	**+ 137**	+ 59	+ 40	+19	– 42	+ 29	– 71	+126	– 6
2nd ,,	**+ 354**	– 88	–101	+13	+174	+154	+ 20	+ 13	+255
3rd ,,	**– 236**	+169	+140	+29	–192	–203	+ 11	– 25	–188
4th ,,	**– 101**	–109	–108	– 1	+ 32	+ 67	– 35	– 85	+ 61
1984 1st qtr	**+ 109**	+ 34	+ 38	– 4	+ 5	– 56	+ 61	+124	– 54
2nd ,,	**– 7**	+ 88	+ 75	+13	–184	– 71	–113	+ 60	+ 29
3rd ,,	**– 53**	+ 10	– 3	+13	+ 41	+ 5	+ 36	– 67	– 37
4th ,,	**– 40**	+ 12	+ 9	+ 3	+136	+ 34	+102	–188	—
1985 1st qtr	**– 85**	– 6	– 23	+17	–100	– 52	– 48	+ 20	+ 1
2nd ,,	**+ 62**	– 28	– 53	+25	+ 72	+ 74	– 2	+ 18	—

For notes and definitions see the March *Bulletin*

9.1 Security yields

Per cent per annum, except for index number in right-hand column

	Government stocks				Company securities (FT-Actuaries indices)			
	Short-dated (5 years)	Medium-dated (10 years)	Long-dated (20 years)	3½% War Loan	Debenture and loan stocks	Industrial ordinary shares (500 shares)		
	Calculated redemption yields			*Flat yield*	*Redemption yield*	*Dividend yield*	*Earnings yield*	*Price index (10 April 1962=100)*
Last working day								
1985 Apr.	11.32	11.22	10.70	10.19	11.56	4.38	10.42	682.67
May	11.21	11.18	10.76	10.27	11.61	4.33	10.35	696.58
June	11.29	11.12	10.70	10.20	11.54	4.65	11.15	649.80
July	10.74	10.72	10.34	9.89	11.22	4.63	10.99	663.69
Aug.	10.56	10.64	10.36	9.90	11.22	4.35	10.27	709.72
Mondays								
1985 Mar. 25	11.69	11.42	10.81	10.22	11.70	4.29	10.09	683.66
Apr. 1	11.61	11.34	10.73	10.12	11.56	4.40	10.47	673.46
,, 9(a)	11.62	11.39	10.77	10.17	11.60	4.42	10.57	670.76
,, 15	11.34	11.10	10.59	10.04	11.52	4.36	10.39	681.57
,, 22	11.12	11.05	10.60	10.04	11.48	4.35	10.36	685.61
,, 29	11.32	11.20	10.70	10.19	11.57	4.37	10.42	683.19
May 7(a)	11.57	11.41	10.86	10.30	11.59	4.34	10.32	690.13
,, 13	11.48	11.40	10.90	10.32	11.74	4.28	10.25	700.66
,, 20	11.36	11.33	10.87	10.28	11.65	4.29	10.26	700.92
,, 28(a)	11.39	11.34	10.90	10.29	11.66	4.32	10.32	697.79
June 3	11.16	11.05	10.64	10.16	11.55	4.30	10.27	701.85
,, 10	11.29	11.16	10.76	10.21	11.51	4.40	10.54	688.72
,, 17	11.25	11.13	10.71	10.20	11.54	4.49	10.67	678.59
,, 24	11.24	11.08	10.68	10.12	11.50	4.56	10.88	668.86
July 1	11.23	11.07	10.65	10.14	11.53	4.64	11.09	656.45
,, 8	11.15	10.95	10.58	10.07	11.48	4.64	11.08	657.96
,, 15	11.01	10.75	10.39	10.02	11.37	4.70	11.23	650.91
,, 22	11.01	10.81	10.41	9.97	11.27	4.71	11.24	652.03
,, 29	10.68	10.62	10.23	9.81	11.20	4.69	11.17	655.25
Aug. 5	10.89	10.83	10.44	9.97	11.33	4.58	10.88	670.64
,, 12	10.70	10.66	10.32	9.85	11.25	4.52	10.74	678.77
,, 19	10.61	10.65	10.35	9.87	11.24	4.48	10.65	684.79
,, 27(a)	10.58	10.64	10.36	9.89	11.23	4.41	10.50	694.38
Sept. 2	10.61	10.68	10.39	9.90	11.24	4.35	10.26	710.76

(a) Tuesday.

9.2 Treasury bill tender and short-term money rates

	Treasury bill tender			Commercial bills		London clearing banks		Interbank sterling market		Sterling certificates of deposit (3 months)	Local authority deposits (3 months)
	Amount applied for	Amount allotted	Average allotment rate	Eligible bank bills	Trade bills	Base rate	Call money	Overnight	3 months		
	£ millions		*Discount rates per cent per annum*			*Interest rates per cent per annum*					
Fridays											
1985 Mar. 29	416	100	12.36	12 7/16	13 3/8	13 – 13½	13½ – 14	14⅛ – 15	13 5/32	13 1/16	13⅛
Apr. 4(a)	420	100	12.34	12 13/32	13 1/16	13 – 13¼	13 – 13¼	13 – 14	13¼	12 15/16	13¼
,, 12	356	100	11.89	12 3/32	12 3/8	12¾ – 13	13	13 – 13¼	12 15/32	12½	12 5/8
,, 19	539	100	11.56	11 13/16	12 7/16	12½ – 12¾	13¼	11½ – 13½	12 3/32	12⅜	12¼
,, 26	271	100	11.90	12	12⅝	12½ – 12¾	12¾ – 13	12¾ – 14	12 23/32	12½	12⅝
May 3	327	100	11.97	12	12⅝	12½ – 12¾	12¾	12¾ – 13	12 23/32	12 13/32	12⅝
,, 10	457	100	11.99	12 1/32	12 21/32	12½ – 12¾	12⅞	8 – 12¾	12 23/32	12 17/32	12⅝
,, 17	457	100	11.99	12	12 11/32	12½ – 12¾	12½	12½ – 13¼	12 11/16	12 17/32	12 11/16
,, 24	459	100	11.92	11 15/16	12⅝	12½ – 12¾	12½	12 – 12¾	12⅞	12 15/16	12⅝
,, 31	482	100	11.80	11 29/32	12 9/16	12½ – 12¾	12½	8 – 12⅞	12 17/32	12⅞	12½
June 7	469	100	11.85	11 15/16	12⅝	12½ – 12¾	12½	5 – 13	12 7/16	12 9/16	12 7/16
,, 14	364	100	11.82	11 31/32	12 19/32	12½	12¼ – 12½	10 – 12½	12 7/16	12 13/32	12⅜
,, 21	379	100	11.92	11 15/16	12 15/32	12½	12	12¾ – 14	12 7/16	12⅞	12 7/16
,, 28	461	100	11.97	12	12⅝	12½	12½ – 12¾	9½ – 13½	12⅝	12½	12 9/16
July 5	440	100	11.92	11 15/16	12⅝	12½	12½ – 12¾	12 – 13⅛	12½	12 15/32	12⅝
,, 12	465	100	11.50	11 9/16	12¼	12½	12⅝	12¼ – 14	12	12 1/16	12⅛
,, 19	456	100	11.13	11 7/16	12	12	12¼	12⅝ – 13¼	11 13/16	11 11/16	11⅞
,, 26	452	100	10.99	11¼	11 13/16	12	12¼ – 12½	11 – 12 11/16	11¾	11¾	11⅞
Aug. 2	393	100	10.98	10 15/16	11⅜	11½	11⅞ – 12	12 – 12½	11 17/32	11⅜	11½
,, 9	431	100	10.96	11 1/16	11 23/32	11½	11¼ – 11½	7 – 11¾	11½	11 7/16	11 7/16
,, 16	410	100	10.87	10⅞	11⅝	11½	11⅝ – 11¾	11⅞ – 13	11 5/16	11 5/32	11⅜
,, 23	476	100	11.00	11 1/16	11 15/16	11½	11¾ – 12	11½ – 12⅝	11⅝	11⅜	11½
,, 30	392	100	11.01	11 1/16	11 23/32	11½	11¾ – 12	11 – 12⅛	11 19/32	11⅝	11½

(a) Thursday.

10 Official operations in the money markets

Outright purchases and late assistance

Amounts in £ millions in italics; rate of discount, per cent

	Band	Treasury bills		Local authority bills		Bank bills		Late assistance
		Amount	Rates	Amount	Rates	Amount	Rates	Amount
1985 May 16	1					*177*	12 3/8	*30*
	2					*83*	12 1/4	
	3			*24*	12 1/8	*95*	12 1/8	
	4					*90*	12	
,, 17	1					*5*	12 3/8	*25*
	2					*365*	12 1/4	
	3					*301*	12 1/8	
	4	*36*	12			*127*	12	
,, 20	1	*4*	12 3/8	*3*	12 3/8	*565*	12 3/8	*100*
	2					*158*	12 1/4	
	3					*63*	12 1/8	
	4					*21*	12	
,, 21	1					*311*	12 3/8	*90*
	2					*214*	12 1/2	
	3					*197*	12 1/8	
	4					*41*	12	
,, 22	1	*3*	12 3/8			*7*	12 3/8	*15*
	2					*147*	12 1/4	
	3					*45*	12 1/8	
	4	*1*	12			*23*	12	
,, 23	1	*1*	12 3/8			*130*	12 3/8	
	2			*47*	12 1/4	*215*	12 1/4	
	3			*6*	12 1/8	*97*	12 1/8	
	4					*33*	12	
,, 24	1			*9*	12 3/8	*36*	12 3/8	
	2					*237*	12 1/2	
	3	*64*	12 1/8	*3*	12 1/8	*175*	12 1/8	
	4	*12*	12			*25*	12	
,, 28	1					*57*	12 3/8	*60*
	2					*157*	12 1/2	
	3					*189*	12 1/8	
	4			*10*	12	*66*	12	
,, 29	1	*1*	12 3/8	*12*	12 3/8	*260*	12 3/8	*90*
	2					*269*	12 1/4	
	3	*3*	12 1/8	*8*	12 1/8	*82*	12 1/8	
	4	*23*	12	*4*	12	*46*	12	
,, 30	1					*285*	12 3/8	*230*
	2					*279*	12 1/2	
	3	*10*	12 1/8			*24*	12 1/8	
	4					*1*	12	
,, 31	1			*8*	12 3/8	*14*	12 3/8	*40*
	2			*1*	12 1/4	*453*	12 1/4	
June 3	1					*5*	12 3/8	*50*
	2					*68*	12 1/2	
	3					*9*	12 1/8	
,, 4	1					*22*	12 3/8	*260*
	2			*3*	12 1/4	*79*	12 1/2	
,, 5	1	*1*	12 3/8			*42*	12 3/8	*30*
	2					*332*	12 1/4	
	3					*42*	12 1/8	
	4					*49*	12	
,, 6	2	*15*	12 1/4			*112*	12 1/4	*70*
	3			*38*	12 1/8	*5*	12 1/8	
,, 7	1					*1*	12 3/8	
	2					*233*	12 1/4	
	3					*37*	12 1/8	
	4					*4*	12	
,, 10	1					*63*	12 3/8	*35*
	2					*119*	12 1/4	
	3					*102*	12 1/8	
	4					*142*	12	
,, 11	1			*13*	12 3/8	*127*	12 3/8	*25*
	2					*271*	12 1/4	
	3					*68*	12 1/8	
	4					*108*	12	
,, 12	1					*56*	12 3/8	
	2					*250*	12 1/4	
	3			*16*	12 1/8	*11*	12 1/8	
	4					*59*	12	
,, 13	1					*201*	12 3/8	*65*
	2					*316*	12 1/4	
	3	*13*	12 1/8	*4*	12 1/8	*114*	12 1/8	
	4					*31*	12	
,, 14	1			*1*	12 3/8	*5*	12 3/8	*50*
	2					*381*	12 1/4	
	3	*1*	12 1/8			*256*	12 1/8	
	4					*57*	12	
,, 17	1					*127*	12 3/8	*80*
	2					*368*	12 1/4	
	3					*60*	12 1/8	
	4			*25*	12	*86*	12	
,, 18	2					*91*	12 1/4	
	4					*1*	12	
,, 19	1					*226*	12 3/8	*425*
	2			*4*	12 1/4	*46*	12 1/4	
	3					*21*	12 1/8	
	4					*3*	12	

	Band	Treasury bills		Local authority bills		Bank bills		Late assistance
		Amount	Rates	Amount	Rates	Amount	Rates	Amount
1985 June 20	1					*178*	12 3/8	*35*
	2					*485*	12 1/4	
	3	*4*	12 1/8	*44*	12 1/8	*291*	12 1/8	
	4					*3*	12	
,, 21	1					*7*	12 3/8	
	2					*265*	12 1/2	
	3			*2*	12 1/8	*232*	12 1/8	
	4					*259*	12	
,, 24	1	*10*	12 3/8			*27*	12 3/8	*105*
	2	*2*	12 1/4			*353*	12 1/4	
	3					*60*	12 1/8	
	4	*1*	12			*60*	12	
,, 25	1					*15*	12 3/8	
	2					*242*	12 1/4	
	3	*12*	12 1/8			*119*	12 1/8	
	4	*53*	12	*45*	12	*49*	12	
,, 26	1					*285*	12 3/8	*190*
	2					*133*	12 1/4	
	3					*74*	12 1/8	
	4	*95*	12			*182*	12	
,, 27	1					*113*	12 3/8	*235*
	2					*210*	12 1/4	
	3					*52*	12 1/8	
	4			*1*	12	*201*	12	
,, 28	1	*1*	12 3/8			*2*	12 3/8	
	2					*229*	12 1/4	
	3					*193*	12 1/8	
	4					*117*	12	
July 1	1	*5*	12 3/8	*8*	12 3/8	*123*	12 3/8	
	2					*273*	12 1/4	
	3					*198*	12 1/8	
	4			*10*	12	*81*	12	
,, 2	1					*38*	12 3/8	*125*
	2					*337*	12 1/4	
	3					*86*	12 1/8	
	4	*48*	12	*40*	12	*142*	12	
,, 3	1					*153*	12 3/8	
	2			*29*	12 1/4	*71*	12 1/4	
	3	*5*	12 1/8	*13*	12 1/8	*58*	12 1/8	
	4			*15*	12	*5*	12	
,, 4	1					*107*	12 3/8	*140*
	2					*220*	12 1/4	
	3			*20*	12 1/8	*49*	12 1/8	
	4					*84*	12	
,, 5	1					*20*	12 3/8	*65*
	2					*311*	12 1/4	
	3	*1*	12 1/8			*303*	12 1/8	
	4	*7*	12			*245*	12	
,, 8	1					*5*	12 3/8	*160*
	2					*560*	12 1/4	
	3					*27*	12 1/8	
,, 9	1					*22*	12 3/8	*390*
	2	*25*	12 1/4	*5*	12 1/4	*425*	12 1/4	
	3			*30*	12 1/8	*6*	12 1/8	
	4					*2*	12	
,, 10	2					*59*	12 1/4	
	3			*25*	12 1/8	*70*	12 1/8	
	4					*2*	12	
,, 11	1					*73*	11 7/8–12 3/8	*90*
	3					*4*	11 7/8–12	
	4					*15*	11 3/4	
,, 12	1					*57*	11 7/8	*225*
	2	*10*	11 13/16			*563*	11 13/16–7/8	
	3					*15*	11 3/4	
	4					*14*	11 11/16	
,, 15	1					*30*	11 7/8	*445*
	2					*127*	11 13/16	
	3					*62*	11 3/4	
,, 16	1					*10*	11 7/8	*150*
	2	*15*	11 13/16			*277*	11 13/16	
	3	*5*	11 3/4			*156*	11 3/4	
	4					*1*	11 11/16	
,, 17	1					*21*	11 7/8	
	2					*122*	11 13/16	
	3					*2*	11 3/4	
,, 18	1					*6*	11 7/8	*330*
	2					*237*	11 13/16	
	3					*14*	11 3/4	
,, 19	1					*48*	11 7/8	
	2					*339*	11 13/16	
,, 22	1					*17*	11 7/8	*60*
	2					*581*	11 13/16	
	3					*45*	11 3/4	
,, 23	2					*75*	11 13/16	*355*
	3					*10*	11 3/4	
,, 24	1					*32*	11 7/8	
	2	*9*	11 13/16	*2*	11 13/16	*369*	11 13/16	
	3					*80*	11 3/4	

For notes and definitions see the March *Bulletin*

10 *continued*

Outright purchases and late assistance *continued*

Amounts in £ millions in italics; rate of discount, per cent

	Band	Treasury bills		Local authority bills		Bank bills		Late assistance
		Amount	Rates	Amount	Rates	Amount	Rates	Amount
1985								
July 25	1	*1*	11 7/8					
	2					*157*	11 13/16	
	3					*4*	11 3/4	
,, 26	1	*1*	11 3/8			*1*	11 3/8	
	2					*310*	11 5/16–11/16	
	3					*46*	11 1/4 – 3/8	
	4					*208*	11 7/16 – 3/8	
,, 29	1					*49*	11 3/8	*275*
	2					*371*	11 5/16	
	3					*30*	11 1/4	
,, 30	1					*24*	11 3/8	*45*
	2					*368*	11 5/16	
,, 31	1					*39*	11 3/8	*10*
	2			*10*	11 5/16	*476*	11 5/16	
	3					*2*	11 1/4	
Aug. 1	1					*7*	11 3/8	*280*
	2					*372*	11 5/16	
	3					*36*	11 1/4	
,, 2	1					*69*	11 3/8	*275*
	2	*3*	11 5/16			*396*	11 5/16	
	3			*4*	11 1/4	*161*	11 1/4	
	4					*11*	11 7/16	
,, 5	1					*35*	11 3/8	*105*
	2					*547*	11 5/16	
	3					*17*	11 1/2	
,, 6	1					*40*	11 3/8	*205*
	2					*416*	11 5/16	
	3					*38*	11 1/4	
	4					*6*	11 7/16	
,, 7	1					*40*	11 3/8	
	2					*439*	11 5/16	
	3			*63*	11 1/4	*297*	11 1/4	
	4					*238*	11 7/16	
,, 8	1					*3*	11 3/8	*105*
	2	*1*	11 5/16			*121*	11 5/16	
	3					*98*	11 1/4	
Aug. 8	4					*11*	11 7/16	
,, 9	1	*1*	11 3/8			*18*	11 3/8	*50*
	2			*25*	11 5/16	*575*	11 5/16	
	3	*8*	11 1/4	*10*	11 1/4	*42*	11 1/4	
	4	*1*	11 7/16			*37*	11 7/16	
,, 12	1					*2*	11 3/8	*135*
	2					*438*	11 5/16	
	3	*11*	11 1/4			*101*	11 1/4	
	4					*6*	11 7/16	
,, 13	1			*18*	11 3/8	*15*	11 3/8	*115*
	2					*223*	11 5/16	
	3	*20*	11 1/4			*230*	11 1/4	
	4			*6*	11 7/16	*20*	11 7/16	
,, 14	1					*9*	11 3/8	*60*
	2					*230*	11 5/16	
	3	*19*	11 1/4	*12*	11 1/4	*264*	11 1/4	
	4					*91*	11 7/16	
,, 15	1			*5*	11 3/8	*140*	11 3/8	
	2	*1*	11 5/16	*2*	11 5/16	*299*	11 5/16	
	3					*21*	11 1/4	
	4					*8*	11 7/16	
,, 16	1	*5*	11 3/8			*19*	11 3/8	*160*
	2	*7*	11 5/16	*5*	11 5/16	*266*	11 5/16	
	3					*55*	11 1/4	
,, 19	1					*5*	11 3/8	*155*
	2					*620*	11 5/16	
	3					*119*	11 1/4	
	4					*8*	11 7/16	
,, 20	1					*52*	11 3/8	*90*
	2					*264*	11 5/16	
	3	*3*	11 1/4			*193*	11 1/4	
	4	*3*	11 7/16	*22*	11 7/16	*102*	11 7/16	
,, 21	1	*1*	11 3/8			*4*	11 3/8	*310*
	2	*3*	11 5/16			*224*	11 5/16	
	3	*5*	11 1/4			*183*	11 1/4	
	4	*8*	11 7/16			*83*	11 7/16	

Purchase and resale agreements

Amounts in £ millions in italics; rate of interest, per cent

	Amount	Rate of interest	Resale dates
1985			
May 21	*752*(a)	12 23/32	June 12
,, 22	*283*	12 3/8	May 31
	284	12 3/8	June 4
	409	12 1/4	June 13
	409	12 1/4	June 14
,, 24	*364*	12 1/4	June 19
,, 28	*234*	12 3/8	June 5
	235	12 3/8	June 6
,, 31	*808*(a)	12 23/32	June 28
	444	12 1/4	June 26
	445	12 1/4	June 27
June 3	*341*	12 3/8	June 12
	301	12 1/4	July 1
,, 4	*253*	12 3/8	June 11
	251	12 3/8	June 12
	251	12 3/8	June 13
	305	12 1/4	July 4
,, 5	*130*	12 1/4	July 1
	130	12 1/4	July 2
,, 7	*189*	12 1/4	July 3
	189	12 1/4	July 4
	62	12 1/4	July 9
	62	12 1/4	July 10
,, 12	*800*(a)	12 23/32	July 8
,, 17	*210*	12 1/4	July 11
,, 18	*783*(a)	12 17/32	July 22
,, 21	*384*	12 3/8	June 25
,, 25	*822*(a)	12 11/16	July 31
,, 28	*1,125*(a)	12 23/32	Aug. 5
1985			
June 28	*589*	12 3/8	July 8
	220	12 3/8	July 9
	287	12 1/4	July 23
July 3	*362*	12 3/8	July 11
	363	12 3/8	July 16
,, 4	*217*	12 3/8	July 9
,, 8	*795*(a)	12 23/32	Aug. 12
,, 9	*138*	12 1/4	July 30
,, 10	*245*	12 3/8–13/32	July 15
	244	12 3/8–13/32	July 16
,, 11	*526*	12 1/8–13/32	July 18
,, 16	*512*	11 7/8–15/16	July 30
	200	11 13/16	Aug. 6
,, 17	*1,043*	11 7/8–23/32	July 31
,, 18	*290*	11 23/32–7/8	Aug. 6
	290	11 23/32–7/8	Aug. 7
,, 22	*750*(a)	12 3/32	Aug. 27
,, 23	*215*	11 13/16–27/32	Aug. 14
,, 24	*278*	11 23/32–12 1/16	Aug. 6
	278	11 23/32–12 1/16	Aug. 7
,, 25	*591*	11 15/16–12	Aug. 5
,, 29	*284*	11 9/16–5/8	Aug. 12
,, 30	*321*	11 3/8–7/8	Aug. 13
,, 31	*798*(a)	11 1/2	Sept. 3
	210	11 5/8–3/4	Aug. 14
	208	11 3/8–3/4	Aug. 20
Aug. 5	*1,106*(a)	11 23/32	Sept. 9
	133	11 1/2–9/16	Aug. 27
,, 12	*815*(a)	11 3/8	Sept. 17

(a) Temporary facilities provided to the banking system involving the purchase and resale of gilt-edged stock and the provision of finance against promissory notes relating to sterling export credit or shipbuilding paper guaranteed by the ECGD or the Department of Trade and Industry.

Lending

Amounts in £ millions in italics; rate of interest, per cent

	Amount	Rate of interest	Repayment date
1985			
July 17	*301*	12	July 23
	301	12	July 25
,, 26	*147*	11 1/2	Aug. 2
Aug. 15	*491*	11 3/4	Aug. 20
	164	11 3/4	Aug. 22

11.1 Money stock: amounts outstanding

Components of M1, £M3 and M3

£ millions

	Notes and coin in circulation with public	UK private sector sterling sight deposits		Money stock M1 (columns 1 + 2 + 3)		UK private sector sterling time deposits	Money stock £M3 (M1 + column 5)		UK private sector deposits in other currencies	Money stock M3 (£M3 + column 7)	
		Non-interest-bearing	Interest-bearing	Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted
	1	2	3	4		5	6		7	8	
At end-quarter											
1980 1st qtr	9,498	15,149	4,332	28,979	29,010	27,885	56,864	58,180	5,607	62,471	63,790
2nd ,,	9,568	15,424	4,521	29,513	29,670	31,503	61,016	61,370	5,604	66,620	66,900
3rd ,,	9,614	15,690	4,263	29,567	29,780	33,956	63,523	64,400	5,666	69,189	70,080
4th ,,	10,239	16,218	4,587	31,044	30,540	36,766	67,810	67,150	6,189	73,999	73,400
1981 1st qtr	9,920	16,843	4,678	31,441	31,520	35,730	67,171	68,570	7,847	75,018	76,400
2nd ,,	10,008	17,524	5,007	32,539	32,620	38,810	71,349	71,420	9,564	80,913	80,980
3rd ,,	10,235	17,339	5,516	33,090	33,430	41,205	74,295	74,850	11,277	85,572	86,100
4th ,,	10,824	17,041	6,587	34,452	33,680	42,703	77,155	76,230	9,872	87,027	87,150
	10,767	17,781	7,985	36,533	35,760	48,059	84,592	83,670	9,849	94,441	93,570
1982 1st qtr	10,355	17,707	8,279	36,341	36,440	47,963	84,304	85,810	10,384	94,688	96,280
2nd ,,	10,478	18,326	8,458	37,262	37,280	50,086	87,348	87,640	11,066	98,414	98,770
3rd ,,	10,749	18,798	8,659	38,206	38,420	50,671	88,877	89,540	11,765	100,642	101,390
4th ,,	11,229	19,438	9,998	40,665	40,180	51,456	92,121	91,490	12,756	104,877	104,280
1983 1st qtr	11,770	19,627	10,308	41,705	41,670	52,880	94,585	95,860	13,713	108,298	109,950
	11,768	19,637	10,320	41,725	41,690	52,961	94,686	95,970	13,985	108,671	110,330
2nd ,,	11,399	20,175	11,247	42,821	42,650	55,236	98,057	98,210	13,462	111,519	111,840
3rd ,,	11,624	20,458	11,186	43,268	43,670	55,888	99,156	99,300	14,236	113,392	113,430
4th ,,	11,878	21,624	11,700	45,202	44,700	57,119	102,321	101,680	16,427	118,748	118,110
1984 1st qtr	11,970	21,561	13,309	46,840	46,980	55,586	102,426	103,750	17,336	119,762	121,160
2nd ,,	12,206	22,389	14,332	48,927	48,900	57,035	105,962	106,020	16,533	122,495	122,650
3rd ,,	12,231	22,614	15,546	50,391	50,790	57,911	108,302	108,970	17,524	125,826	126,550
4th ,,	12,172	23,921	16,096	52,189	51,670	60,397	112,586	111,950	21,004	133,590	132,940
1985 1st qtr	12,720	23,053	18,385	54,158	54,300	60,624	114,782	116,390	19,290	134,072	135,810
2nd ,,	12,562	22,895	21,058	56,515	56,490	62,006	118,521	118,990	19,681	138,202	138,910
At mid-month											
1984 Mar. 21	11,641	19,467	12,637	43,745	44,530	55,655	99,400	101,050	17,138	116,538	118,190
Apr. 18	12,044	20,572	13,038	45,654	45,140	55,362	101,016	101,390	17,440	118,456	118,830
May 16	11,834	20,593	13,485	45,912	45,850	55,669	101,581	102,240	15,595	117,176	117,840
June 20	11,941	20,648	13,964	46,553	46,730	57,252	103,805	103,990	15,675	119,480	119,660
July 18	12,213	20,694	14,094	47,001	46,590	56,768	103,769	103,370	16,940	120,709	120,310
Aug. 15	12,156	20,981	14,035	47,172	47,230	57,141	104,313	104,050	16,468	120,781	120,520
Sept. 19	12,102	20,850	14,774	47,726	47,810	57,651	105,377	105,340	17,896	123,273	123,230
Oct. 17	12,115	21,022	15,483	48,620	48,510	57,359	105,979	105,800	17,995	123,974	123,790
Nov. 21	12,186	21,251	16,474	49,911	50,090	58,809	108,720	108,120	18,573	127,293	126,690
Dec. 12	12,641	22,272	16,617	51,530	50,650	58,001	109,531	108,480	19,474	129,005	127,960
1985 Jan. 16	12,113	20,860	16,268	49,241	49,670	60,129	109,370	109,590	20,844	130,214	130,440
Feb. 20	12,210	20,476	16,041	48,727	49,530	60,306	109,033	109,920	21,426	130,459	131,350
Mar. 20	12,322	20,603	16,981	49,906	50,490	59,468	109,374	110,880	20,388	129,762	131,260
Apr. 17	12,435	21,468	18,604	52,507	51,980	61,240	113,747	114,130	18,433	132,180	132,560
May 15	12,441	21,440	19,422	53,303	53,210	60,733	114,036	114,660	18,977	133,013	133,630
June 19	12,438	23,496	19,412	55,346	55,370	61,747	117,093	117,270	19,006	136,099	136,270
July 17	12,674	21,250	20,800	54,724	54,300	62,263	116,987	116,390	18,383	135,370	134,770
Aug. 21	12,658	21,190	21,862	55,710	56,000	63,470	119,180	118,700	19,360	138,540	138,060

Transactions balances and components of M2

£ millions: *not seasonally adjusted*

	Notes and coin in circulation with public	UK private sector sterling non-interest-bearing sight deposits with banks	Non-interest-bearing M1 (columns 1+2)	Other UK private sector sterling retail deposits with banks	UK private sector retail shares and deposits with building societies	National Savings Bank ordinary account	M2 (columns 3+4+5+6)	Public sector sterling retail deposits with banks	Overseas sterling retail deposits with banks
	1	2	3	4	5	6	7	8	9
At mid-month									
1984 Mar. 21	11,641	19,467	31,108	29,953	59,935	1,778	122,774	1,124	3,106
Apr. 18	12,044	20,572	32,616	29,896	60,794	1,788	125,094	995	3,116
May 16	11,834	20,593	32,427	29,879	61,619	1,776	125,701	1,073	3,187
June 20	11,941	20,648	32,589	30,455	62,993	1,743	127,780	1,079	3,193
July 18	12,213	20,694	32,907	30,736	63,787	1,750	129,180	886	3,308
Aug. 15	12,156	20,981	33,137	30,613	64,041	1,736	129,527	945	3,185
Sept. 19	12,102	20,850	32,952	30,677	64,101	1,741	129,471	972	3,357
Oct. 17	12,115	21,022	33,137	30,863	64,411	1,749	130,160	1,089	3,289
Nov. 21	12,186	21,251	33,437	31,283	64,828	1,761	131,309	1,177	3,391
Dec. 12	12,641	22,272	34,913	31,043	65,727	1,730	133,413	890	3,399
1985 Jan. 16	12,113	20,860	32,973	31,561	67,263	1,785	133,582	1,087	3,643
Feb. 20	12,210	20,476	32,686	31,815	67,542	1,758	133,801	1,104	3,651
Mar. 20	12,322	20,603	32,925	32,453	67,892	1,762	135,032	1,094	3,753
Apr. 17	12,435	21,468	33,903	32,910	67,710	1,738	136,261	1,033	4,111
May 15	12,441	21,440	33,881	33,291	67,315	1,754	136,241	1,060	4,152
June 19	12,438	23,496	35,934	33,893	68,097	1,752	139,676	1,086	4,186
July 17	12,674	21,250	33,924	34,709	68,292	1,736	138,661	1,015	4,404
Aug. 21	12,658	21,190	33,848	35,004	68,046	1,744	138,642	993	4,452

Table 11.1

For notes and definitions see the March *Bulletin*

11.2 Money stock: changes

Components of M1, £M3 and M3

£ millions; *percentages in italics*

	Notes and coin in circulation with public	UK private sector sterling sight deposits		Money stock M1 (columns 1+2+3)	UK private sector sterling time deposits	Money stock £M3 (M1+ column 5)	UK private sector deposits in other currencies		Money stock M3 (£M3+ columns 7+8)
		Non-interest-bearing	Interest-bearing				Transactions	Valuation changes	
	1	2	3	4	5	6	7	8	9
Financial years									
1981/82	+ 492	+ 124	+2,203	+2,819	+6,877	+ 9,696	+ 905	+1,655	+12,256
1982/83	+1,418	+1,918	+2,029	+5,365	+4,424	+ 9,789	+ 912	+2,265	+12,966
1983/84	+ 222	+1,915	+2,992	+5,129	+2,479	+ 7,608	+3,014	+ 345	+10,967
1984/85	+ 750	+1,390	+5,066	+7,206	+4,737	+11,943	− 231	+2,131	+13,843
Quarters									
Unadjusted									
1983 3rd qtr	+ 225	+ 283	− 61	+ 447	+ 652	+ 1,099	+ 481	+ 293	+ 1,873
4th ,,	+ 254	+1,157	+ 517	+1,928	+1,087	+ 3,015	+1,814	+ 385	+ 5,214
1984 1st qtr	+ 92	− 63	+1,609	+1,638	−1,536	+ 102	+ 714	+ 195	+ 1,011
2nd ,,	+ 236	+ 828	+1,024	+2,088	+1,440	+ 3,528	−1,619	+ 779	+ 2,688
3rd ,,	+ 25	+ 225	+1,215	+1,465	+ 888	+ 2,353	− 291	+1,283	+ 3,345
4th ,,	− 59	+1,205	+ 550	+1,696	+2,181	+ 3,877	+2,284	+1,194	+ 7,355
1985 1st qtr	+ 548	− 868	+2,277	+1,957	+ 228	+ 2,185	− 605	−1,125	+ 455
2nd ,,	− 158	− 158	+2,673	+2,357	+1,382	+ 3,739	+1,603	−1,208	+ 4,134
Seasonally adjusted									
1983 3rd qtr	+ 154	+ 930	− 61	+1,023 *+2.4*	+ 64	+ 1,087 *+1.1*	+ 217	+ 293	+ 1,597 *+1.4*
4th ,,	+ 15	+ 503	+ 517	+1,035 *+2.4*	+1,192	+ 2,227 *+2.2*	+1,930	+ 385	+ 4,542 *+4.0*
1984 1st qtr	+ 432	+ 255	+1,609	+2,296 *+5.1*	− 229	+ 2,067 *+2.0*	+ 791	+ 195	+ 3,053 *+2.6*
2nd ,,	+ 165	+ 729	+1,024	+1,918 *+4.1*	+ 335	+ 2,253 *+2.2*	−1,589	+ 779	+ 1,443 *+1.2*
3rd ,,	+ 39	+ 638	+1,215	+1,892 *+3.9*	+1,073	+ 2,965 *+2.8*	− 335	+1,283	+ 3,913 *+3.2*
4th ,,	+ 43	+ 188	+ 550	+ 781 *+1.5*	+1,794	+ 2,575 *+2.4*	+2,221	+1,194	+ 5,990 *+4.7*
1985 1st qtr	+ 437	− 97	+2,277	+2,617 *+5.1*	+1,806	+ 4,423 *+4.0*	− 459	−1,125	+ 2,839 *+2.1*
2nd ,,	− 163	− 333	+2,673	+2,177 *+4.0*	+ 421	+ 2,598 *+2.2*	+1,712	−1,208	+ 3,102 *+2.3*
Month ended									
Unadjusted									
1984 July 18	+ 272	+ 46	+ 130	+ 448	− 484	− 36	+ 673	+ 592	+ 1,229
Aug. 15	− 57	+ 287	− 59	+ 171	+ 373	+ 544	− 395	− 77	+ 72
Sept. 19	− 54	− 131	+ 739	+ 554	+ 505	+ 1,059	+ 397	+1,026	+ 2,482
Oct. 17	+ 13	+ 172	+ 709	+ 894	− 292	+ 602	− 405	+ 504	+ 701
Nov. 21	+ 71	+ 229	+ 991	+1,291	+1,450	+ 2,741	+ 846	− 268	+ 3,319
Dec. 12	+ 455	+ 919	+ 133	+1,507	−1,162	+ 345	+ 484	+ 357	+ 1,186
1985 Jan. 16	− 528	−1,412	− 349	−2,289	+2,128	− 161	+ 93	+1,277	+ 1,209
Feb. 20	+ 97	− 384	− 227	− 514	+ 177	− 337	− 36	+ 618	+ 245
Mar. 20	+ 112	+ 127	+ 940	+1,179	− 808	+ 371	− 126	− 922	− 677
Apr. 17	+ 113	+ 865	+1,623	+2,601	+1,772	+ 4,373	+ 222	−2,177	+ 2,418
May 15	+ 6	− 28	+ 818	+ 796	− 552	+ 244	+ 336	+ 208	+ 788
June 19	− 3	+2,056	− 20	+2,033	+ 934	+ 2,967	+ 670	− 661	+ 2,976
July 17	+ 236	−2,246	+1,388	− 622	+ 516	− 106	+ 739	−1,362	− 729
Aug. 21	− 16	− 60	+1,062	+ 986	+1,207	+ 2,193	+ 606	+ 371	+ 3,170
Seasonally adjusted									
1984 July 18	+ 20	− 249	+ 81	− 148 *−0.3*	− 480	− 628 *−0.6*	+ 673	+ 592	+ 637 *+0.5*
Aug. 15	+ 54	+ 567	+ 16	+ 637 *+1.4*	+ 22	+ 659 *+0.6*	− 395	− 77	+ 187 *+0.2*
Sept. 19	+ 70	− 259	+ 774	+ 585 *+1.2*	+ 682	+ 1,267 *+1.2*	+ 397	+1,026	+ 2,690 *+2.2*
Oct. 17	+ 41	+ 69	+ 590	+ 700 *+1.5*	− 239	+ 461 *+0.4*	− 405	+ 504	+ 560 *+0.5*
Nov. 21	+ 58	+ 630	+ 894	+1,582 *+3.3*	+ 731	+ 2,313 *+2.2*	+ 846	− 268	+ 2,891 *+2.3*
Dec. 12	− 47	+ 342	+ 150	+ 445 *+0.9*	− 547	− 102 *−0.1*	+ 484	+ 357	+ 739 *+0.6*
1985 Jan. 16	+ 119	− 691	− 411	− 983 *−1.9*	+2,077	+ 1,094 *+1.0*	+ 93	+1,277	+ 2,464 *+1.9*
Feb. 20	+ 46	− 24	− 164	− 142 *−0.3*	+ 457	+ 315 *+0.3*	− 36	+ 618	+ 897 *+0.7*
Mar. 20	+ 48	− 167	+1,077	+ 958 *+1.9*	+ 21	+ 979 *+0.9*	− 126	− 922	− 69 *−0.1*
Apr. 17	− 16	+ 97	+1,416	+1,497 *+3.0*	+1,760	+ 3,257 *+2.9*	+ 222	−2,177	+ 1,302 *+1.0*
May 15	+ 80	+ 229	+ 915	+1,224 *+2.4*	− 717	+ 507 *+0.4*	+ 336	+ 208	+ 1,051 *+0.8*
June 19	+ 21	+2,044	+ 84	+2,149 *+4.0*	+ 394	+ 2,543 *+2.2*	+ 670	− 661	+ 2,552 *+1.9*
July 17	− 23	−2,387	+1,338	−1,072 *−1.9*	+ 234	− 838 *−0.7*	+ 739	−1,362	− 1,461 *−1.1*
Aug. 21	+ 50	+ 513	+1,136	+1,699 *+3.1*	+ 652	+ 2,351 *+2.0*	+ 606	+ 371	+ 3,328 *+2.5*

Transactions balances and components of M2

£ millions: *not seasonally adjusted*

	Notes and coin in circulation with public	UK private sector sterling non-interest-bearing sight deposits with banks	Non-interest-bearing M1 (columns 1+2)	Other UK private sector sterling retail deposits with banks	UK private sector retail shares and deposits with building societies	National Savings Bank ordinary account	M2 (columns 3+4+5+6)	Public sector sterling retail deposits with banks	Overseas sterling retail deposits with banks
	1	2	3	4	5	6	7	8	9
Month ended									
1984 July 18	+272	+ 46	+ 318	+281	+ 794	+ 7	+1,400	−193	+115
Aug. 15	− 57	+ 287	+ 230	−123	+ 254	−14	+ 347	+ 59	−123
Sept. 19	− 54	− 131	− 185	+ 64	+ 60	+ 5	− 56	+ 27	+172
Oct. 17	+ 13	+ 172	+ 185	+186	+ 310	+ 8	+ 689	+117	− 68
Nov. 21	+ 71	+ 229	+ 300	+420	+ 417	+12	+1,149	+ 88	+102
Dec. 12	+455	+ 919	+1,374	−240	+ 899	−31	+2,002	−287	+ 8
1985 Jan. 16	−528	−1,412	−1,940	+518	+1,536	+55	+ 169	+197	+244
Feb. 20	+ 97	− 384	− 287	+254	+ 279	−27	+ 219	+ 17	+ 8
Mar. 20	+112	+ 127	+ 239	+638	+ 350	+ 4	+1,231	− 10	+102
Apr. 17	+113	+ 865	+ 978	+457	− 182	−24	+1,229	− 61	+358
May 15	+ 6	− 28	− 22	+381	− 395	+16	− 20	+ 27	+ 41
June 19	− 3	+2,056	+2,053	+602	+ 782	− 2	+3,435	+ 26	+ 34
July 17	+236	−2,246	−2,010	+816	+ 195	−16	−1,015	− 71	+218
Aug. 21	− 16	− 60	− 76	+295	− 246	+ 8	− 19	− 22	+ 48

For notes and definitions see the March *Bulletin*

11.3 Public sector borrowing requirement, and other counterparts to changes in £M3

Domestic and external counterparts

£ millions

	Domestic counterparts						External and foreign currency counterparts(b)	Net non-deposit sterling liabilities (increase–)(b)	**Change in £M3** (columns 6+7+8)
	Public sector borrowing requirement (surplus–)		Purchases(–) of public sector debt by UK private sector (other than banks)		Sterling lending to UK private sector(a)	Sub-total of columns 1 to 5			
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt					
	1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*
Unadjusted									
Financial years									
1981/82	+ 7,614	+1,015	+390	–11,721	+14,928	+12,226	–1,063	–1,467	+ 9,696
1982/83	+12,732	–3,869	+269	– 8,708	+14,354	+14,778	–3,137	–1,852	+ 9,789
1983/84	+12,288	–2,553	+310	–12,868	+15,387	+12,564	–2,651	–2,305	+ 7,608
1984/85	+10,125	+ 149	+458	–12,944	+18,607	+16,395	–1,894	–2,558	+11,943
Quarters									
1982 3rd qtr	+ 2,551	– 840	+ 21	– 4,252	+ 5,344	+ 2,824	– 251	–1,044	+ 1,529
4th ,,	+ 4,714	–2,055	+403	– 2,157	+ 2,817	+ 3,722	– 432	– 46	+ 3,244
1983 1st qtr	+ 2,268	– 468	–125	– 994	+ 2,571	+ 3,252	– 510	– 764	+ 1,978
2nd ,,	+ 5,463	–2,293	+239	– 2,410	+ 3,226	+ 4,225	– 635	– 198	+ 3,392
3rd ,,	+ 3,519	+ 182	+152	– 4,677	+ 3,808	+ 2,984	– 512	–1,373	+ 1,099
4th ,,	+ 3,246	– 309	+253	– 3,221	+ 3,298	+ 3,267	– 635	+ 383	+ 3,015
1984 1st qtr	+ 60	– 133	–334	– 2,560	+ 5,055	+ 2,088	– 869	–1,117	+ 102
2nd ,,	+ 4,947	– 346	–222	– 2,270	+ 2,725	+ 4,834	–1,404	+ 98	+ 3,528
3rd ,,	+ 2,277	+ 525	–164	– 2,823	+ 3,818	+ 3,633	– 704	– 576	+ 2,353
4th ,,	+ 2,902	+ 7	+862	– 3,644	+ 4,943	+ 5,070	– 605	– 588	+ 3,877
1985 1st qtr	– 1	– 37	– 18	– 4,207	+ 7,121	+ 2,858	+ 819	–1,492	+ 2,185
2nd ,,	+ 2,928	– 271	+178	– 1,814	+ 4,441	+ 5,462	– 626	–1,097	+ 3,739
Month ended									
1984 Mar. 21	+ 134	– 89		– 545	+ 1,469	+ 969	– 86	– 99	+ 784
Apr. 18	+ 3,400	+368		– 1,376	+ 1,596	+ 3,988	–1,500	– 872	+ 1,616
May 16	+ 769	–297		– 386	+ 498	+ 584	– 286	+ 267	+ 565
June 20	+ 2,259	–153		– 954	+ 1,563	+ 2,715	+ 47	– 563	+ 2,199
July 18	– 42	–279		– 804	+ 1,184	+ 59	– 600	+ 505	– 36
Aug. 15	+ 924	+288		– 1,554	+ 162	– 180	+ 301	+ 423	+ 544
Sept. 19	+ 1,180	+141		– 842	+ 973	+ 1,452	– 561	+ 168	+ 1,059
Oct 17	+ 293	+ 50		– 1,457	+ 3,136	+ 2,022	– 301	–1,119	+ 602
Nov. 21	+ 1,994	+478		– 1,538	+ 1,503	+ 2,437	+ 240	+ 64	+ 2,741
Dec. 12	+ 773	– 79		– 531	+ 385	+ 548	+ 143	– 346	+ 345
1985 Jan 16	– 2,005	+295		– 974	+ 3,012	+ 328	– 326	– 163	– 161
Feb. 20	– 310	+ 93		– 1,560	+ 1,351	– 426	– 577	+ 666	– 337
Mar. 20	+ 361	+ 57		– 1,146	+ 1,839	+ 1,111	– 15	– 725	+ 371
Apr. 17	+ 2,785	+353		– 1,386	+ 2,831	+ 4,583	+ 997	–1,207	+ 4,373
May 15	+ 496	+ 67		– 699	+ 865	+ 729	– 97	– 388	+ 244
June 19	+ 2,644	–434		– 226	+ 760	+ 2,744	+ 653	– 430	+ 2,967
July 17	– 1,156	–425		– 416	+ 3,104	– 1,107	– 797	– 416	– 106
Aug. 21	+ 2,327	–301		– 259	+ 1,195	+ 2,962	–1,103	+ 334	+ 2,193
Seasonally adjusted									
Quarters									
1982 3rd qtr	+ 2,824	–1,091	+ 56	– 4,256	+ 5,046	+ 2,579	– 196	– 477	+ 1,906
4th ,,	+ 3,424	–1,862	+236	– 2,027	+ 3,272	+ 3,043	– 397	– 711	+ 1,935
1983 1st qtr	+ 5,156	– 811	– 54	– 1,318	+ 2,221	+ 5,194	– 808	– 485	+ 3,901
2nd ,,	+ 3,667	–1,878	+291	– 2,211	+ 3,383	+ 3,252	– 548	– 442	+ 2,262
3rd ,,	+ 2,875	– 94	+202	– 4,647	+ 3,742	+ 2,078	– 134	– 857	+ 1,087
4th ,,	+ 2,798	– 105	+ 80	– 3,126	+ 3,557	+ 3,204	– 802	– 175	+ 2,227
1984 1st qtr	+ 2,464	– 467	–248	– 2,847	+ 4,962	+ 3,864	– 876	– 921	+ 2,067
2nd ,,	+ 3,296	+ 36	–161	– 2,113	+ 2,824	+ 3,882	–1,570	– 59	+ 2,253
3rd ,,	+ 2,553	+ 258	–136	– 2,790	+ 3,586	+ 3,471	– 516	+ 10	+ 2,965
4th ,,	+ 1,873	+ 226	+687	– 3,547	+ 5,169	+ 4,408	– 620	–1,213	+ 2,575
1985 1st qtr	+ 2,656	– 370	+ 67	– 4,494	+ 7,030	+ 4,889	+ 750	–1,216	+ 4,423
2nd ,,	+ 1,560	+ 112	+233	– 1,657	+ 4,547	+ 4,795	– 873	–1,324	+ 2,598
Month ended									
1984 Mar. 21	+ 651	– 73		– 533	+ 1,568	+ 1,613	– 371	+ 131	+ 1,373
Apr. 18	+ 1,496	+173		– 1,272	+ 1,555	+ 1,952	–1,210	– 365	+ 377
May 16	+ 875	–368		– 362	+ 875	+ 1,020	– 189	+ 52	+ 883
June 20	+ 1,028	+175		– 964	+ 1,620	+ 1,859	+ 126	– 265	+ 1,720
July 18	+ 316	–196		– 814	+ 330	– 364	– 651	+ 387	– 628
Aug. 15	+ 979	+305		– 1,669	+ 680	+ 295	+ 299	+ 65	+ 659
Sept. 19	+ 1,467	+118		– 950	+ 1,365	+ 2,000	– 844	+ 111	+ 1,267
Oct 17	+ 318	– 9		– 1,378	+ 2,087	+ 1,018	– 194	– 363	+ 461
Nov. 21	+ 1,665	+397		– 1,438	+ 1,691	+ 2,315	+ 372	– 374	+ 2,313
Dec. 12	– 1,121	+195		– 486	+ 1,581	+ 169	+ 171	– 442	– 102
1985 Jan. 16	+ 317	+ 84		– 992	+ 2,131	+ 1,540	– 291	– 155	+ 1,094
Feb. 20	+ 819	+ 76		– 1,661	+ 1,698	+ 932	– 677	+ 60	+ 315
Mar. 20	+ 1,214	+ 3		– 1,142	+ 1,811	+ 1,886	– 344	– 563	+ 979
Apr. 17	+ 912	+137		– 1,314	+ 2,574	+ 2,309	+1,358	– 410	+ 3,257
May 15	+ 390	– 4		– 708	+ 1,437	+ 1,115	+ 49	– 657	+ 507
June 19	+ 768	– 18		– 268	+ 1,381	+ 1,863	+ 813	– 133	+ 2,543
July 17	– 86	–424		– 445	+ 1,528	+ 573	– 857	– 554	– 838
Aug. 21	+ 2,098	–290		– 396	+ 1,838	+ 3,250	– 990	+ 91	+ 2,351

(a) Including net purchases of commercial bills by the Issue Department and, in February 1985, net purchases by the Issue Department of promissory notes relating to shipbuilding paper guaranteed by the Department of Trade and Industry.

(b) See additional notes to the tables.

For notes and definitions see the March *Bulletin*

11.3 *continued*

An alternative presentation

£ millions

	Public sector borrowing requirement (surplus –)		Purchases (–) of public sector debt by UK private sector (other than banks)			External and foreign currency finance of public sector (increase –)		Banks' sterling lending to UK private sector(a)	External and foreign currency transactions of UK banks(a)	Net non-deposit sterling liabilities (increase –)(a)	**Change in £M3** (columns 1 to 10)
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt: British government stocks	Central government debt: Other	Purchases of British government stocks by overseas sector	Other				
	1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*
Unadjusted											
Quarters											
1984 3rd qtr	+2,277	+ 525	–164	–2,053	– 770	– 204	–427	+3,818	– 73	– 576	+2,353
4th ,,	+2,902	+ 7	+862	–2,199	–1,445	– 356	+343	+4,943	– 592	– 588	+3,877
1985 1st qtr	– 1	– 37	– 18	–3,507	– 700	– 864	–347	+7,121	+2,030	–1,492	+2,185
2nd ,,	+2,928	– 271	+178	– 943	– 871	–1,295	+464	+4,441	+ 205	–1,097	+3,739
Month ended											
1984 July 18	– 42	–279		– 644	– 160	– 65	–246	+1,184	– 289	+ 505	– 36
Aug. 15	+ 924	+288		–1,508	– 46	+ 28	+166	+ 162	+ 107	+ 423	+ 544
Sept. 19	+1,180	+141		– 86	– 756	– 360	–228	+ 973	+ 27	+ 168	+1,059
Oct. 17	+ 293	+ 50		– 877	– 580	+ 163	– 28	+3,136	– 436	–1,119	+ 602
Nov. 21	+1,994	+478		–1,035	– 503	– 111	+ 87	+1,503	+ 264	+ 64	+2,741
Dec. 12	+ 773	– 79		– 501	– 30	+ 35	+ 90	+ 385	+ 18	– 346	+ 345
1985 Jan. 16	–2,005	+295		– 630	– 344	– 182	–231	+3,012	+ 87	– 163	– 161
Feb. 20	– 310	+ 93		–1,552	– 8	– 407	–252	+1,351	+ 82	+ 666	– 337
Mar. 20	+ 361	+ 57		– 790	– 356	– 265	+ 49	+1,839	+ 201	– 725	+ 371
Apr. 17	+2,785	+353		– 767	– 619	– 198	+115	+2,831	+1,080	–1,207	+4,373
May 15	+ 496	+ 67		– 586	– 113	– 347	+217	+ 865	+ 33	– 388	+ 244
June 19	+2,644	–434		—	– 226	– 730	+267	+ 760	+1,116	– 430	+2,967
July 17	–1,156	–425		– 1	– 415	– 352	– 57	+3,104	– 388	– 416	– 106
Aug. 21	+2,327	–301		– 74	– 185	–26		+1,195	–1,077	+ 334	+2,193
Seasonally adjusted											
Quarters											
1984 3rd qtr	+2,553	+ 258	–136	–2,053	– 737	– 204	–426	+3,586	+ 114	+ 10	+2,965
4th ,,	+1,873	+ 226	+687	–2,199	–1,348	– 356	+295	+5,169	– 559	–1,213	+2,575
1985 1st qtr	+2,656	– 370	+ 67	–3,507	– 987	– 864	–347	+7,030	+1,961	–1,216	+4,423
2nd ,,	+1,560	+ 112	+233	– 943	– 714	–1,295	+464	+4,547	– 42	–1,324	+2,598
Month ended											
1984 July 18	+ 316	–196		– 644	– 170	– 65	–253	+ 330	– 333	+ 387	– 628
Aug. 15	+ 979	+305		–1,508	– 161	+ 28	+159	+ 680	+ 112	+ 65	+ 659
Sept. 19	+1,467	+118		– 86	– 864	– 360	–235	+1,365	– 249	+ 111	+1,267
Oct. 17	+ 318	– 9		– 877	– 501	+ 163	– 35	+2,087	– 322	– 363	+ 461
Nov. 21	+1,665	+397		–1,035	– 403	–111	+ 80	+1,691	+ 403	– 374	+2,313
Dec. 12	–1,121	+195		– 501	+ 15	+ 35	+ 83	+1,581	+ 53	– 442	– 102
1985 Jan. 16	+ 317	+ 84		– 630	– 362	– 182	–181	+2,131	+ 72	– 155	+1,094
Feb. 20	+ 819	+ 76		–1,552	– 109	– 407	–259	+1,698	– 11	+ 60	+ 315
Mar. 20	+1,214	+ 3		– 790	– 352	– 265	+ 45	+1,811	– 124	– 563	+ 979
Apr. 17	+ 912	+137		– 767	– 547	– 198	+112	+2,574	+1,444	– 410	+3,257
May 15	+ 390	– 4		– 586	– 122	– 347	+213	+1,437	– 183	– 657	+ 507
June 19	+ 768	– 18		—	– 268	– 730	+263	+1,381	–1,280	– 133	+2,543
July 17	– 86	–424		– 1	– 444	– 352	– 62	+1,528	– 443	– 554	– 838
Aug. 21	+2,098	–290		– 74	– 322	–31		+1,838	– 959	+ 91	+2,351

Supplementary details

£ millions; *seasonally adjusted figures in italics*

	Purchase of central government debt by UK private sector (other than banks): Marketable debt: Stocks	Marketable debt: Treasury bills	National savings		Tax instruments		Other	External and foreign currency counterparts (increase –, except sterling lending to overseas): Transactions of UK banks: Sterling deposits from, net of market loans to, banks abroad	Other overseas sterling deposits	Other sterling lending to overseas sector	Banks' net foreign currency liabilities(a)	Finance of public sector: British government stocks	Finance of public sector: Other	Total
Month ended														
1984 Mar. 21	– 121	– 3	–355	*–264*	– 70	*–149*	+ 4	+ 96	–455	+355	+ 14	–105	+ 9	– 86
Apr. 18	–1,048	+ 50	–288	*–263*	– 86	*– 7*	– 4	– 677	–400	+340	– 354	–283	–126	–1,500
May 16	– 279	+ 25	–226	*–257*	+ 92	*+147*	+ 2	+ 236	– 2	+ 87	– 490	+ 10	–127	– 286
June 20	– 370	–130	–150	*–254*	–301	*–207*	– 3	– 155	–246	+183	+ 28	+322	– 85	+ 47
July 18	– 644	– 3	–163	*–246*	+ 9	*+ 82*	– 3	– 135	–137	+122	– 139	– 65	–246	– 600
Aug. 15	–1,508	– 35	–131	*–249*	+121	*+124*	– 1	+ 144	–115	–174	+ 252	+ 28	+166	+ 301
Sept. 19	– 86	+ 14	–898	*–899*	+132	*+ 25*	– 4	– 547	+111	+826	– 363	–360	–228	– 561
Oct. 17	– 877	+ 77	–161	*–167*	–497	*–412*	+ 1	– 253	–637	+382	+ 72	+163	– 28	– 301
Nov. 17	–1,035	+152	–352	*–253*	–299	*–298*	– 4	– 269	–354	+699	+ 188	–111	+ 87	+ 240
Dec. 12	– 501	+ 56	– 78	*–118*	– 10	*+ 75*	+ 2	+ 177	– 95	+268	– 332	+ 35	+ 90	+ 143
1985 Jan. 16	– 630	– 12	–303	*–199*	– 31	*–153*	+ 2	+ 602	–487	+356	– 384	–182	–231	– 326
Feb. 20	–1,552	+ 14	–171	*–107*	+140	*– 25*	+ 9	– 270	– 57	+202	+ 207	–407	–252	– 577
Mar. 20	– 790	– 32	–251	*–166*	– 70	*–151*	– 3	–1,711	– 25	+163	+1,774	–265	+ 49	– 15
Apr. 17	– 767	– 63	–261	*–242*	–295	*–242*	—	+ 375	–286	+251	+ 740	–198	+115	+ 997
May 15	– 586	+ 25	–218	*–248*	+ 81	*+102*	– 1	+ 301	– 68	+269	– 469	–347	+217	– 97
June 19	—	+ 42	–276	*–381*	+ 6	*+ 69*	+ 2	+ 415	–255	–275	+1,231	–730	+267	+ 653
July 17	– 1	+ 8	–202	*–279*	–217	*–169*	– 4	– 4	–236	–408	+ 260	–352	– 57	– 797
Aug. 21	– 74	– 56	–281	*–392*	+149	*+123*	+ 3	+ 273	–587	–593	– 170	– 26		–1,103

(a) See additional notes to the tables.

12 Private sector liquidity, and other deposits

£ millions; *percentages in italics*

	£M3 less deposits of over 2 years original maturity		Money-market instruments						Savings institution deposits and securities					
			Total		Treasury bills	Bank bills	Local authority temporary debt		Total (net)		Building society shares, deposits and CDs		National savings deposits and securities	
	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Unadjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted
	1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*	*13*	*14*
Amounts outstanding														
At end-year														
1981	83,248	82,325	3,737	3,940	174	513	3,050	3,253	49,495	49,946	47,078	47,078	6,373	6,403
1982	90,675	90,035	2,615	2,828	257	370	1,988	2,201	53,846	54,345	51,504	51,504	7,209	7,240
1983	100,748	100,107	2,930	3,149	286	642	2,002	2,221	62,634	63,164	60,127	60,127	7,931	7,963
1984	110,845	110,208	3,176	3,395	215	564	2,397	2,616	77,021	77,555	74,526	74,526	8,514	8,546
Changes in period														
1982 3rd qtr	+ 1,441	+ 1,818	− 286	− 299	+161	− 15	− 432	− 445	+ 456	+1,000	+ 674	+ 843	+ 159	+ 177
4th ,,	+ 3,191	+ 1,882	− 666	− 368	− 67	+103	− 702	− 404	+1,578	+1,605	+1,788	+1,492	+ 548	+ 576
1983 1st qtr	+ 1,971	+ 3,894	+ 526	+ 257	+126	+123	+ 277	+ 8	+3,572	+2,671	+1,500	+1,588	+ 257	+ 206
2nd ,,	+ 3,362	+ 2,232	+ 124	+ 94	+ 13	+171	− 60	− 90	+1,936	+2,031	+2,104	+1,945	+ 85	+ 90
3rd ,,	+ 1,024	+ 1,012	− 185	− 187	− 25	−103	− 57	− 59	+1,541	+2,189	+1,972	+2,253	+ 165	+ 181
4th ,,	+ 3,001	+ 2,213	− 159	+ 142	− 85	+ 72	− 146	+ 155	+1,739	+1,897	+3,047	+2,837	+ 215	+ 245
1984 1st qtr	+ 101	+ 2,066	+ 31	− 253	+124	−385	+ 292	+ 8	+4,337	+3,548	+3,355	+3,576	+ 358	+ 307
2nd ,,	+ 3,508	+ 2,233	+ 854	+ 842	+ 60	+536	+ 258	+ 246	+3,830	+3,856	+3,335	+3,107	+ 49	+ 54
3rd ,,	+ 2,283	+ 2,895	+ 43	+ 42	− 67	−248	+ 358	+ 357	+2,574	+3,363	+3,043	+3,444	+ 20	+ 36
4th ,,	+ 3,800	+ 2,498	− 682	− 385	−188	+ 19	− 513	− 216	+3,646	+3,620	+4,666	+4,272	+ 156	+ 186
1985 1st qtr	+ 2,079	+ 4,317	+ 231	− 52	+ 20	− 21	+ 232	− 51	+4,823	+4,065	+3,093	+3,345	+ 178	+ 127
2nd ,,	+ 3,692	+ 2,551	+ 45	+ 34	+ 18	− 96	+ 123	+ 112	+ 126	+ 174	+1,473	+1,267	+ 143	+ 148
Amounts outstanding														
At mid-month														
1984 Mar. 21	97,861	99,513	2,857	2,951	316	339	2,202	2,296	66,629	66,672	63,291	63,540	8,233	
Apr. 18	99,475	99,845	3,187	2,963	266	396	2,525	2,301	67,889	67,868	64,214	64,530	8,350	
May 16	100,098	100,762	3,394	3,038	241	477	2,676	2,320	68,828	68,992	64,905	65,450	8,402	
June 20	102,278	102,458	3,607	3,402	371	663	2,573	2,368	70,548	70,299	66,552	66,631	8,363	
July 18	102,228	101,828	3,313	3,270	374	395	2,544	2,501	71,983	71,591	67,915	67,781	8,360	
Aug. 15	102,713	102,450	3,464	3,404	409	380	2,675	2,615	72,438	72,535	68,385	68,655	8,336	
Sept 19	103,788	103,745	3,767	3,631	395	533	2,839	2,703	73,023	73,436	69,365	69,817	8,346	
Oct. 17	104,373	104,191	3,718	3,639	318	644	2,756	2,677	74,418	74,930	71,056	71,398	8,400	
Nov. 21	107,146	106,542	3,270	3,463	166	706	2,398	2,591	75,618	76,564	72,294	72,883	8,475	
Dec 12	107,947	106,901	3,049	3,340	110	657	2,282	2,573	76,774	77,248	73,646	73,641	8,488	
1985 Jan. 16	107,765	107,983	2,892	3,172	122	503	2,267	2,547	79,121	79,218	75,993	75,614	8,588	
Feb. 20	107,354	108,237	2,903	3,148	108	499	2,296	2,541	80,456	80,612	76,943	76,957	8,659	
Mar. 20	107,643	109,142	3,163	3,262	140	616	2,407	2,506	81,654	81,851	77,702	77,982	8,680	
Apr. 17	112,014	112,391	3,453	3,238	203	562	2,688	2,473	81,663	81,813	77,533	77,898	8,700	
May 15	112,303	112,924	3,440	3,085	178	312	2,950	2,595	81,818	82,283	77,546	78,294	8,753	
June 19	115,318	115,488	3,508	3,307	136	504	2,868	2,667	83,536	83,286	79,084	79,216	8,803	
July 17	115,167	114,569	3,349	3,303	128	487	2,734	2,688	84,785	84,351	80,304	80,223	8,827	
Aug. 21	117,374	116,891	3,165	3,093	184	697	2,284	2,212	85,415	85,502	81,010	81,333	8,857	
Changes in period														
Month ended														
1984 Mar. 21	+ 802	+ 1,391	+ 191	+ 47	+ 3	− 22	+ 210	+ 66	+1,307	+1,226	+1,106	+1,233	+ 110	
Apr. 18	+ 1,614	+ 375	+ 330	− 8	− 50	+ 57	+ 323	+ 1	+1,260	+1,174	+ 923	+ 990	+ 117	
May 16	+ 623	+ 941	+ 207	+ 73	− 25	+ 81	+ 151	+ 17	+ 939	+1,100	+ 691	+ 920	+ 52	
June 20	+ 2,155	+ 1,676	+ 213	+ 364	+130	+186	− 103	+ 48	+1,720	+1,282	+1,647	+1,181	− 39	
July 18	− 50	− 642	− 294	− 131	+ 3	−268	− 29	+ 134	+1,435	+1,277	+1,363	+1,150	− 3	
Aug. 15	+ 485	+ 600	+ 151	+ 134	+ 35	− 15	+ 131	+ 114	+ 455	+ 942	+ 470	+ 874	− 24	
Sept 19	+ 1,070	+ 1,278	+ 303	+ 227	− 14	+153	+ 164	+ 88	+ 585	+ 899	+ 980	+1,162	+ 10	
Oct. 17	+ 585	+ 444	− 49	+ 8	− 77	+111	− 83	− 26	+1,395	+1,491	+1,691	+1,581	+ 54	
Nov. 21	+ 2,773	+ 2,345	− 448	− 176	−152	+ 62	− 358	− 86	+1,200	+1,631	+1,238	+1,485	+ 75	
Dec. 12	+ 335	− 112	− 241	− 143	− 56	− 49	− 136	− 38	+1,156	+ 674	+1,352	+ 758	+ 13	
1985 Jan. 16	− 182	+ 1,073	− 157	− 169	+ 12	−154	− 15	− 27	+2,347	+1,953	+2,347	+1,973	+ 100	
Feb. 20	− 411	+ 241	+ 11	− 25	− 14	− 4	+ 29	− 7	+1,335	+1,377	+ 950	+1,343	+ 71	
Mar. 20	+ 319	+ 927	+ 260	+ 113	+ 32	+117	+ 111	− 36	+1,203	+1,226	+ 764	+1,030	+ 21	
Apr. 17	+ 4,371	+ 3,255	+ 290	− 26	+ 63	− 54	+ 281	− 35	+ 9	− 58	− 169	− 84	+ 20	
May 15	+ 244	+ 507	− 13	− 153	− 25	−250	+ 262	+ 122	+ 155	+ 452	+ 13	+ 396	+ 53	
June 19	+ 2,925	+ 2,501	+ 68	+ 221	− 42	+192	− 82	+ 71	+1,718	+ 993	+1,538	+ 922	+ 50	
July 17	− 151	− 883	− 159	− 4	− 8	− 17	− 134	+ 21	+1,249	+1,060	+1,220	+1,007	+ 24	
Aug 21	+ 2,207	+ 2,365	− 184	− 209	+ 56	+210	− 450	− 475	+ 630	+1,149	+ 706	+1,110	+ 30	

For notes and definitions see the March *Bulletin*

Savings institution deposits and securities *continued*		Certificates of tax deposit			PSL1		PSL2		Other shares and deposits with building societies				
less savings institutions holdings of liquid assets		Issues net of surrenders		Column 18 *less* building society holdings					Total	Term shares with withdrawal facilities	Term shares without withdrawal facilities	SAYE deposits with building societies	
Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted		Seasonally adjusted						
15	*16*	*17*	*18*	*19*	*20*		*21*		*22*	*23*	*24*	*25*	
													Amounts outstanding At end-year
3,956	3,535	1,224	1,065	838	87,330		137,049		10,043	5,277	4,513	253	1981
4,867	4,399	2,311	2,118	1,873	94,981		149,081		16,125	11,641	4,216	268	1982
5,424	4,926	2,282	2,076	1,824	105,332		168,244		18,595	14,435	3,880	280	1983
6,019	5,517	2,773	2,566	2,129	116,169		193,287		18,079	14,415	3,361	303	1984
													Changes in period
+ 377	+ 20	+646	+542	+457	+2,061	*+2.3*	+2,976	*+2.1*	+2,029	+2,027	− 1	+ 3	1982 3rd qtr
+ 758	+ 463	+239	+ 83	+ 84	+1,597	*+1.7*	+3,203	*+2.2*	+1,617	+1,713	− 101	+ 5	4th ,,
−1,815	− 877	−111	+373	+438	+4,524	*+4.8*	+7,260	*+4.9*	+ 342	+ 486	− 144	—	1983 1st qtr
+ 253	+ 4	− 13	−241	−241	+2,085	*+2.1*	+4,116	*+2.6*	+ 29	+ 279	− 256	+ 6	2nd ,,
+ 596	+ 245	+ 60	− 77	−111	+ 748	*+0.7*	+2,903	*+1.8*	+ 929	+ 836	+ 92	+ 1	3rd ,,
+1,523	+1,185	+ 35	− 84	−122	+2,271	*+2.2*	+4,130	*+2.5*	+1,170	+1,193	− 28	+ 5	4th ,,
− 624	+ 335	−330	+117	+196	+1,930	*+1.8*	+5,557	*+3.3*	+ 339	+ 472	− 139	+ 6	1984 1st qtr
− 446	− 695	+210	+ 24	+ 3	+3,099	*+2.9*	+6,934	*+4.0*	+ 29	+ 106	− 85	+ 8	2nd ,,
+ 489	+ 117	−213	−353	−386	+2,584	*+2.3*	+5,914	*+3.3*	− 349	− 231	− 125	+ 7	3rd ,,
+1,176	+ 838	+824	+703	+493	+2,816	*+2.5*	+6,226	*+3.3*	− 535	− 367	− 170	+ 2	4th ,,
−1,552	− 593	+ 30	+477	+574	+4,742	*+4.1*	+8,904	*+4.6*	− 599	− 479	− 114	− 6	1985 1st qtr
+1,490	+1,241	+ 92	− 94	−133	+2,491	*+2.1*	+2,626	*+1.3*	+1,957	+1,843	+ 107	+ 7	2nd ,,
													Amounts outstanding At mid-month
4,895	5,101	1,868	2,103	1,917	104,567		171,053		18,902	14,866	3,751	285	1984 Mar. 21
4,675	5,012	1,954	2,098	1,910	104,906		172,586		18,951	14,964	3,699	288	Apr. 18
4,479	4,860	1,862	1,943	1,755	105,743		174,547		18,985	15,016	3,678	291	May 16
4,367	4,695	2,163	2,145	1,942	108,005		178,101		18,979	15,023	3,663	293	June 20
4,292	4,550	2,154	2,061	1,855	107,159		178,544		18,892	14,964	3,633	295	July 18
4,283	4,456	2,033	1,937	1,710	107,791		180,099		18,766	14,891	3,577	298	Aug. 15
4,688	4,727	1,901	1,913	1,665	109,289		182,477		18,641	14,807	3,534	300	Sept. 19
5,038	4,868	2,398	2,323	2,060	110,153		184,820		18,522	14,725	3,496	301	Oct. 17
5,151	4,794	2,697	2,618	2,189	112,623		188,758		18,283	14,554	3,427	302	Nov. 21
5,360	4,881	2,707	2,537	2,107	112,778		189,596		18,145	14,446	3,397	302	Dec. 12
5,460	4,984	2,738	2,681	2,414	113,836		192,787		17,918	14,274	3,342	302	1985 Jan. 16
5,146	5,004	2,598	2,695	2,498	114,080		194,495		17,647	14,059	3,288	300	Feb. 20
4,728	4,811	2,668	2,840	2,509	115,244		196,764		17,513	13,943	3,272	298	Mar. 20
4,570	4,785	2,963	3,081	2,742	118,710		200,184		18,260	14,680	3,282	298	Apr. 17
4,481	4,764	2,882	2,975	2,634	118,984		200,926		19,049	15,441	3,308	300	May 15
4,351	4,733	2,876	2,900	2,539	121,695		204,620		19,345	15,703	3,339	303	June 19
4,346	4,699	3,093	3,062	2,672	120,934		204,895		19,499	15,873	3,322	304	July 17
4,452	4,688	2,944	2,929	2,530	122,913		208,016		19,599	15,973	3,322	304	Aug. 21
													Changes in period Month ended
− 91	+ 117	+ 70	+149	+106	+1,587	*+1.5*	+2,770	*+1.6*	+ 134	+ 174	− 42	+ 2	1984 Mar. 21
− 220	− 67	+ 86	+ 7	+ 5	+ 390	*+0.4*	+1,562	*+0.9*	+ 49	+ 98	− 52	+ 3	Apr. 18
− 196	− 128	− 92	−147	−147	+ 867	*+0.8*	+1,967	*+1.1*	+ 34	+ 52	− 21	+ 3	May 16
− 112	− 140	+301	+207	+192	+2,247	*+2.1*	+3,514	*+2.0*	− 6	+ 7	− 15	+ 2	June 20
− 75	− 130	− 9	− 82	− 85	− 855	*−0.8*	+ 419	*+0.2*	− 87	− 59	− 30	+ 2	July 18
− 9	− 92	−121	−124	−145	+ 610	*+0.6*	+1,531	*+0.9*	− 126	− 73	− 56	+ 3	Aug. 15
+ 405	+ 273	−132	− 25	− 46	+1,480	*+1.4*	+2,358	*+1.3*	− 125	− 84	− 43	+ 2	Sept. 19
+ 350	+ 144	+497	+412	+397	+ 864	*+0.8*	+2,340	*+1.3*	− 119	− 82	− 38	+ 1	Oct. 17
+ 113	− 71	+299	+298	+132	+2,467	*+2.2*	+3,932	*+2.1*	− 239	− 171	− 69	+ 1	Nov. 21
+ 209	+ 97	+ 10	− 75	− 76	− 330	*−0.3*	+ 343	*+0.2*	− 138	− 108	− 30	—	Dec. 12
+ 100	+ 120	+ 31	+153	+316	+1,057	*+0.9*	+3,173	*+1.7*	− 227	− 172	− 55	—	1985 Jan. 16
− 314	+ 37	−140	+ 25	+ 95	+ 241	*+0.2*	+1,688	*+0.9*	− 271	− 215	− 54	− 2	Feb. 20
− 418	− 175	+ 70	+151	+ 17	+1,191	*+1.0*	+2,283	*+1.2*	− 134	− 116	− 16	− 2	Mar. 20
− 158	− 6	+295	+242	+234	+3,471	*+3.0*	+3,405	*+1.7*	+ 747	+ 737	+ 10	—	Apr. 17
− 89	− 3	− 81	−102	−104	+ 252	*+0.2*	+ 702	*+0.4*	+ 789	+ 761	+ 26	+ 2	May 15
− 130	− 21	− 6	− 69	− 89	+2,653	*+2.2*	+3,626	*+1.8*	+ 296	+ 262	+ 31	+ 3	June 19
− 5	− 29	+217	+169	+140	− 718	*−0.6*	+ 313	*+0.2*	+ 154	+ 170	− 17	+ 1	July 17
+ 106	− 9	−149	−123	−132	+2,033	*+1.7*	+3,173	*+1.5*	+ 100	+ 100	—	—	Aug. 21

13.1 Banks in the BIS reporting area: geographical analysis of external liabilities and claims

Summary

$ billions

	Reporting area	Non-reporting offshore banking centres	Other developed countries	Eastern Europe	Oil exporting countries	Non-oil developing countries: Total	Latin America and Caribbean	Middle East	Africa	Asia	International organisations and unallocated	**Total**	*of which vis-à-vis non-banks*
Liabilities													
Amounts outstanding at end-quarter													
1982 4th qtr	1,025 5	250.7	49.3	16.4	135.3	101.5	37.4	20.9	8.8	34.4	48.6	**1,627.3**	*338.7*
1983 1st qtr	1,023.1	263.2	48.3	16.2	125.9	100.9	37.0	20.5	8.4	35.2	45.2	**1,622.8**	*342.3*
	1,026 5	264.0	48.5	16.5	127.5	101.3	37.0	20.6	8.5	35.2	45.4	**1,629.7**	*343.8*
2nd ,,	1,031.2	264.3	47.1	16.7	119.8	104.3	39.3	20.3	8.5	36.2	44.1	**1,627.5**	*354.5*
3rd ,,	1,041 3	270.3	47.5	16.5	121.8	107.3	42.1	18.9	8.7	37.7	45.9	**1,650.6**	*358.4*
4th ,,	1,072.6	280.3	48.9	18.5	120.4	110.7	42.9	19.9	8.9	39.0	49.8	**1,701.2**	*370.9*
	1,590.9	46.4	27.1	19.7	141.9	152.5	58.3	22.2	9.4	62.7	50.0	**2,028.5**	*469.8*
1984 1st qtr	1,642.5	44.2	27.4	21.8	140.5	156.2	59.1	20.6	9.3	67.2	51.4	**2,084.8**	*487.7*
2nd ,,	1,661.3	44.4	27.8	21.2	139.7	163.5	62.2	21.6	9.6	70.0	51.7	**2,109.6**	*488.5*
3rd ,,	1,629.0	44.8	27.3	21.6	141.0	163.6	65.3	19.3	9.5	69.6	53.3	**2,080.6**	*475.8*
4th ,,	1,662.5	45.3	29.0	22.1	140.4	168.9	68.1	20.1	9.6	71.1	46.6	**2,114.8**	*478.4*
	1,665.3	45.3	29 0	22 1	147.5	169.0	68.1	20.2	9 6	71.1	53.5	**2,131.7**	*492.1*
1985 1st qtr	1,735 5	44.7	28.9	19.2	149.2	168.0	67.9	18.6	10.2	71.3	52.6	**2,198.1**	*501.7*
Changes adjusted for exchange rate effects													
1982 4th qtr	+19.8	+ 3.1	−2.4	+3.7	−7.9	+2.1	−0.2	..	..	..	+5.6	**+24.0**	*+ 6.9*
1983 1st qtr	+ 7.0	+13.3	−0.3	+0.1	−8.2	—	−0.3	..	..	..	−2.1	**+ 9.8**	*+ 6.8*
2nd ,,	+11.8	+ 0.8	−1.0	+0.5	−7.1	+3.2	+2.4	..	..	..	−0.9	**+ 7.3**	*+12.7*
3rd ,,	+17.4	+ 6.4	+1.0	+0.1	+2.6	+3.4	+2.9	..	..	..	+2.5	**+33.4**	*+ 5.8*
4th ,,	+38.2	+10.5	+1.8	+2.2	−0.8	+3.7	+0.9	..	..	..	+4.6	**+60.2**	*+14.4*
1984 1st qtr	+41.6	− 2.4	—	+1.7	−2.2	+3.1	+0.8	−1.8	−0.1	+4.2	+1.1	**+42.9**	*+16.0*
2nd ,,	+41.3	+ 0.7	+1.1	+0.3	+1.0	+8.7	+3.3	+1.3	+0.6	+3.5	+1.1	**+54.2**	*+ 6.0*
3rd ,,	− 9.2	+ 0.8	+0.1	+1.4	+3.1	+1.7	+3.3	−2.1	+0.2	+0.2	+2.5	**+ 0.4**	*− 7.2*
4th ,,	+45.7	+ 0.8	+2.1	+0.9	+0.5	+6.2	+2.9	+1.1	+0.3	+1.9	−6.3	**+49.9**	*+ 5.8*
1985 1st qtr	+65.2	− 0.8	−0.3	−3.1	+1.2	−1.6	−0.3	−1.6	+0.4	—	−1.1	**+59.5**	*+ 7.6*
Claims													
Amounts outstanding at end-quarter													
1982 4th qtr	896.2	268.5	112.0	53.3	78.7	246.9	169.3	12.9	17.9	46.7	38.9	**1,694.5**	*501.4*
1983 1st qtr	894.9	276.1	110.9	50.9	78.0	247.9	171.6	12.1	17.5	46.8	40.0	**1,698.7**	*501.5*
	899 6	276.5	111.4	51.0	78.6	248.3	171.7	12.2	17.5	46.9	39.8	**1,705.2**	*503.6*
2nd ,,	889.0	277.0	111.7	50.4	79.2	252.2	172.8	13.3	17.6	48.5	37.9	**1,697.4**	*504.8*
3rd ,,	903.4	278.6	111.8	48.5	80.1	252.4	174.2	11.9	17.8	48.5	41.4	**1,716.2**	*510.8*
4th ,,	925.0	284.7	116.3	48.9	86.7	255.8	175.8	12.7	17.3	49.9	39.6	**1,757.0**	*518.3*
	1,439 8	47.9	85.6	52.0	109.4	325.7	208.8	16.2	19 8	80.8	37.5	**2,097.9**	*666.3*
1984 1st qtr	1,483 7	46.6	86.6	53.0	109.6	329.4	212.3	15.3	20.0	81.9	36.3	**2,145.2**	*676.6*
2nd ,,	1,499.6	46.9	88.4	49.7	108.6	329.5	213.3	15.9	19.2	81.0	36.4	**2,159.1**	*669.1*
3rd ,,	1,467.9	45.9	88.6	48.1	104.5	328.8	213.0	14.5	19.0	82.3	34.7	**2,118.5**	*666.6*
4th ,,	1,499.5	46.9	88.3	48.2	104.9	331.0	212.2	15.4	18.7	84.7	35.1	**2,153.9**	*670.2*
	1,499.5	46.9	88.3	48.2	106.5	331.1	212.2	15.4	18 8	84.7	42.2	**2,162.7**	*678.1*
1985 1st qtr	1,559.6	45.8	89.8	47.5	106.1	329.9	211.8	14.3	18.8	85.0	43.3	**2,222.1**	*678.9*
Changes adjusted for exchange rate effects													
1982 4th qtr	+28.6	− 4.4	+3.6	−0.2	+0.5	+5.1	−0.9	..	..	..	+6.9	**+40.1**	*+11.9*
1983 1st qtr	+ 8.1	+ 8.4	+0.3	−1.4	+0.1	+2.3	+2.9	..	..	..	+2.3	**+20.1**	*+ 6.4*
2nd ,,	− 2.8	+ 0.9	+1.0	+0.1	+1.1	+4.6	+1.5	..	..	..	−1.0	**+ 3.9**	*+ 5.5*
3rd ,,	+21.9	+ 2.0	+0.8	−1 1	+1.3	+1.0	+1.7	..	..	..	+4.4	**+30.3**	*+10.3*
4th ,,	+28.8	+ 6.5	+5.3	+1.1	+7.1	+4.0	+2.0	..	..	..	−1.2	**+51.6**	*+11.5*
1984 1st qtr	+33.4	− 1.4	+0.4	—	−0.4	+2.4	+2.9	−1.1	−0.2	+0.8	−1.9	**+32.5**	*+ 4.6*
2nd ,,	+39.0	+ 0.7	+3.2	−1.4	+0.3	+2.6	+2.2	+0.9	−0.2	−0.2	+1.4	**+45.8**	*+ 4.5*
3rd ,,	− 8.3	− 0.7	+1.7	+0.4	−2.8	+1.8	+0.8	−1 2	+0.4	+1.9	−0.6	**− 8.5**	*+ 9.5*
4th ,,	+43.9	+ 1.2	+0.5	+1.0	+1.1	+3.5	−0.2	+1.1	—	+2.6	+1.0	**+52.2**	*+10.0*
1985 1st qtr	+55.4	− 1.1	+1.1	−1.1	−0.7	−1.7	−0.6	−1.2	−0.1	+0.3	+1.2	**+53.1**	*− 2.0*
Net flows (suppliers−/users+) Adjusted for exchange rate effects													
1982 4th qtr	+ 8.8	− 7.5	+6.0	−3.9	+8.4	+3.0	−0.7	..	..	..	+1.3	**+16.1**	*+ 5.0*
1983 1st qtr	+ 1.1	− 4.9	+0.6	−1.5	+8.3	+2.3	+3.2	..	..	..	+4.4	**+10.3**	*− 0.4*
2nd ,,	−14.6	+ 0.1	+2.0	−0.4	+8.2	+1.4	−0.9	..	..	..	−0.1	**− 3.4**	*− 7.2*
3rd ,,	+ 4.5	− 4.4	−0.2	−1.2	−1.3	−2.4	−1.2	..	..	..	+1.9	**− 3.1**	*+ 4.5*
4th ,,	− 9.4	− 4.0	+3.5	−1.1	+7.9	+0.3	+1.1	..	..	..	−5.8	**− 8.6**	*− 2.9*
1984 1st qtr	− 8.2	+ 1.0	+0.4	−1.7	+1.8	−0.7	+2.1	+0.7	−0.1	−3.4	−3.0	**−10.4**	*−11.4*
2nd ,,	− 2.3	—	+2.1	−1.7	−0.7	−6.1	−1.1	−0.4	−0.8	−3.7	+0.3	**− 8.4**	*− 1.5*
3rd ,,	+ 0.9	− 1.5	+1.6	−1.0	−5.9	+0.1	−2.5	+0.9	+0.2	+1.7	−3.1	**− 8.9**	*+16.7*
4th ,,	− 1.8	+ 0.4	−1.6	+0.1	+0.6	−2.7	−3.1	—	−0.2	+0.7	+7.3	**+ 2.3**	*+ 4.2*
1985 1st qtr	− 9.8	− 0.3	+1.4	+2.0	−1.9	−0.1	−0.3	+0.4	−0.5	+0.3	+2.3	**− 6.4**	*− 9.6*

This table is reproduced by permission of the Bank for International Settlements.

For notes and definitions see the March *Bulletin*

13.1 *continued*

Country details: end-March 1985

$ millions

Liabilities/assets *vis-à-vis*	Liabilities	Assets
Reporting area		
Industrial countries:		
Austria(a)	13,447	18,413
Belgium / Luxembourg(a)	92,778	106,315
Canada(a)	40,140	48,552
Denmark(a)	7,626	17,524
Finland(a)	4,359	10,872
France(a)	78,537	101,121
Germany, Federal Republic(a)	47,961	66,288
Republic of Ireland	3,459	8,417
Italy(a)	38,255	63,966
Japan(a)	71,864	129,812
Netherlands(a)	54,509	28,745
Norway(a)	5,869	11,073
Spain(a)	22,434	24,706
Sweden(a)	6,478	17,332
Switzerland (including BIS)(a)	185,778	28,596
United Kingdom(a)	304,659	248,154
United States	411,990	301,697
Sub-total	*1,390,143*	*1,231,583*
Other reporting countries		
Bahamas	101,335	95,579
Bahrain(b)	18,892	16,162
Cayman Islands(a)	78,447	76,219
Hong Kong(a)	68,702	66,267
Netherlands Antilles(a)	17,139	10,012
Singapore(a)	60,842	63,805
Total	1,735,500	1,559,627
Non-reporting offshore centres		
Barbados	108	794
Bermuda	10,855	3,553
Lebanon	6,613	1,441
Liberia	2,965	9,871
Panama	21,388	28,822
Vanuatu	1,883	776
West Indies UK	899	547
Total	44,711	45,804
Other developed countries		
Western Europe:		
Andorra	1,531	18
Cyprus	1,034	835
Gibraltar	507	101
Greece(a)	6,032	12,917
Iceland	84	970
Liechtenstein	2,062	1,626
Malta	1,205	51
Monaco	1,084	550
Portugal(a)	4,281	11,168
Turkey(a)	2,500	5,251
Vatican	282	—
Yugoslavia(a)	2,249	9,510
Residual(a)	397	774
Sub-total	*23,248*	*43,771*
Australia(a)	3,054	24,407
New Zealand	1,029	4,998
South Africa(a)	1,591	16,655
Residual	5	−1
Total	28,927	89,830
Eastern Europe		
Albania	44	1
Bulgaria(a)	1,258	1,673
Czechoslovakia(a)	958	2,393
German Democratic Republic(a)	4,489	8,201
Hungary(a)	1,669	6,900
Poland(a)	1,593	8,826
Romania(a)	386	3,099
USSR(a)	8,763	16,120
Residual	64	262
Total	19,224	47,475
Oil exporting countries		
Middle East low absorbers: Kuwait, Qatar, Saudi Arabia and United Arab Emirates	88,474	28,025
Middle East high absorbers:(b) Iran, Iraq, Libya and Oman	12,921	7,619
Residual(a)	13,506	6,565
Total Middle East	*114,901*	*42,209*
Algeria	2,164	8,176
Brunei	382	150
Ecuador(a)	1,723	4,939
Gabon	142	572
Indonesia(a)	6,207	14,338
Nigeria	1,376	8,749
Trinidad and Tobago(a)	471	776
Venezuela(a)	20,446	25,180
Residual(a)	1,420	1,026
Total	149,232	106,115

Liabilities / assets *vis-à-vis*	Liabilities	Assets
Non-oil developing countries		
Latin America and Caribbean:		
Argentina(a)	8,504	26,226
Belize	13	27
Bolivia	203	678
Brazil(a)	17,279	76,744
Chile(a)	3,392	13,571
Colombia(a)	3,389	6,880
Costa Rica	206	878
Cuba(a)	133	1,167
Dominica	8	3
Dominican Republic	234	432
El Salvador	128	199
Falkland Islands	10	—
French Guiana	32	5
Grenada	10	8
Guatemala(a)	1,316	473
Guyana	58	72
Haiti	109	38
Honduras	160	379
Jamaica(a)	287	621
Mexico(a)	21,955	72,115
Nicaragua	118	533
Paraguay	387	629
Peru(a)	2,531	5,645
St Lucia	4	—
St Pierre and Miquelon	7	—
St Vincent	—	1
Surinam	76	14
Turks/Caicos	16	18
Uruguay(a)	2,383	1,995
West Indies—Fr	15	2
Residual(a)	4,955	2,440
Sub-total	*67,918*	*211,793*
Middle East		
Egypt(a)	7,223	6,468
Israel(a)	7,424	5,627
Jordan	1,753	909
Syria(a)	1,340	931
Yemen	631	264
Yemen, People's Democratic Republic of the	233	54
Residual(a)	30	21
Sub-total	*18,634*	*14,274*
Africa:		
Angola	298	460
Benin	21	142
Botswana / Lesotho	273	39
Burkina Faso	27	34
Burundi	57	27
Cameroon	801	916
Canary Islands	7	1
Cape Verde	17	—
Central African Republic	27	8
Chad	20	21
Comoros	12	1
Congo	160	853
Djibouti	157	58
Equatorial Guinea	3	10
Ethiopia	105	71
Gambia	27	37
Ghana(a)	380	298
Guinea	37	124
Guinea-Bissau	—	9
Ivory Coast	996	2,568
Kenya	1,190	665
Madagascar	77	249
Malawi	48	92
Mali	25	29
Mauritania	52	84
Mauritius	68	83
Morocco(a)	758	4,399
Mozambique	51	302
Namibia	15	8
Niger	45	230
Reunion	1	—
Rwanda	157	8
São Tomé and Principe	2	2
Senegal	143	358
Seychelles	34	37
Sierra Leone	79	78
Somalia	91	75
St Helena	1	1
Sudan	880	914
Swaziland	120	33
Tanzania	174	204
Togo	102	104
Tunisia	561	1,288
Uganda	122	61
Zaire(a)	815	661
Zambia	225	456
Zimbabwe	187	685
Residual(a)	720	2,028
Sub-total	*10,168*	*18,811*

Liabilities / assets *vis-à-vis*	Liabilities	Assets
Asia:		
Afghanistan	309	16
Bangladesh	477	194
Bhutan	43	—
British Overseas Territories	11	9
Burma	25	190
China(a)	14,914	4,955
Fiji	16	70
French Polynesia	4	2
French Southern and Antarctic Territories	—	—
India(a)	4,555	4,282
Kampuchea	30	—
Kiribati	13	—
North Korea	95	345
South Korea(a)	5,534	31,211
Laos	5	—
Macao	822	898
Malaysia(a)	3,350	11,072
Maldives	12	15
Mongolia	5	—
Nauru	7	36
Nepal	58	17
New Caledonia	6	—
Pakistan(a)	1,631	1,021
Papua New Guinea	66	568
Philippines(a)	2,524	13,319
Solomon Islands	14	9
Sri Lanka	473	847
Taiwan(a)	18,813	5,972
Thailand(a)	1,968	7,210
Tonga	—	—
Tuvalu	3	—
US Pacific Islands	39	374
Vietnam	67	294
Wallis and Futuna Islands	—	—
Western Samoa	6	—
Residual(a)	15,366	2,101
Sub-total	*71,261*	*85,027*
Total	167,981	329,905
International institutions(a)	11,531	17,922
Unallocated(a)	40,986	25,408
Total	**2,198,092**	**2,222,086**

(a) For banks in the United States the country breakdown of liabilities and assets is incomplete and the countries for which it is available are indicated by the letter (a).

(b) Bahrain has been excluded from the oil exporting group and included in the other reporting countries group with effect from end-December 1983.

13.2 Banks in the BIS reporting area: maturity analysis of consolidated claims on countries outside the reporting area at end-December 1984

Summary

$ millions

	Cross-border claims and non-local currency claims on local residents					Claims on foreign banks in outside area countries	Local currency positions of reporting banks' foreign affiliates with local residents		Unused credit commitments
	Total(b)	Up to 1 year(b)	Over 1 year to 2 years	Over 2 years	Unallocated		Claims	Liabilities	
Developed countries:									
Other Western Europe(a)	89,927	37,335	6,483	38,747	7,453	2,164	7,276	5,036	13,135
Australia, New Zealand and South Africa	47,734	24,012	2,885	17,613	3,133	1,914	24,523	21,673	16,225
Eastern Europe	46,737	17,413	5,602	17,168	6,554	315	112	—	5,051
Oil exporting countries	85,610	47,184	5,920	23,295	9,211	1,629	4,352	3,741	16,955
Non-oil developing countries	296,739	107,984	22,734	138,155	27,866	6,335	23,468	15,712	35,359
of which:									
Latin America and Caribbean	*194,568*	*59,434*	*16,030*	*104,275*	*14,829*	*2,554*	*7,461*	*4,716*	*11,998*
Middle East	*13,513*	*8,936*	*1,068*	*1,956*	*1,553*	*508*	*529*	*408*	*2,905*
Africa	*16,695*	*5,816*	*1,020*	*3,933*	*5,926*	*186*	*2,537*	*2,873*	*2,830*
Asia	*71,963*	*33,798*	*4,616*	*27,991*	*5,558*	*3,087*	*12,941*	*7,715*	*17,626*
Total	567,323	234,356	43,664	235,084	54,219	12,357	60,992	46,804	86,726
Offshore banking centres	198,975	172,250	3,629	17,791	5,305	94,976	18,943	15,425	19,760
Total	**766,298**	**406,606**	**47,293**	**252,875**	**59,524**	**107,333**	**79,935**	**62,229**	**106,486**

Country details

$ millions

	Cross-border claims and non-local currency claims on local residents					Claims on foreign banks in outside area countries	Local currency positions of reporting banks' foreign affiliates with local residents		Unused credit commitments
	Total(b)	Up to 1 year(b)	Over 1 year to 2 years	Over 2 years	Unallocated		Claims	Liabilities	
Developed countries(a)									
Andorra	24	16	—	6	2	1	—	—	3
Australia	23,015	9,406	1,312	11,052	1,245	986	9,376	5,774	9,295
Cyprus	718	336	74	229	79	1	3	—	158
Finland	11,214	6,782	501	3,494	437	111	107	59	1,206
Gibraltar	87	43	6	26	12	1	6	—	16
Greece	12,318	4,035	752	6,489	1,042	269	643	509	1,991
Iceland	1,031	432	58	505	36	11	—	—	173
Liechtenstein	1,129	1,014	52	47	16	—	—	—	75
Malta	72	66	—	4	2	8	2	—	34
Monaco	224	173	2	45	4	17	5	2	23
New Zealand	5,811	1,929	442	3,107	333	134	1,178	863	3,244
Norway	11,273	5,394	635	4,610	634	57	11	—	3,782
Portugal	10,796	3,460	714	4,793	1,829	256	41	—	1,039
South Africa	18,908	12,677	1,222	3,454	1,555	794	13,969	15,036	3,686
Spain	27,072	10,961	1,975	12,246	1,890	1,292	6,126	4,130	3,051
Turkey	4,719	2,061	492	1,896	270	46	121	106	1,093
Vatican	18	18	—	—	—	—	—	—	—
Yugoslavia	9,232	2,544	1,131	4,357	1,200	94	—	—	479
Residual	—	—	—	—	—	—	211	230	12
Total	137,661	61,347	9,368	56,360	10,586	4,078	31,799	26,709	29,360
Eastern Europe									
Albania	3	1	—	2	—	—	—	—	6
Bulgaria	1,568	876	254	307	131	31	—	—	581
Czechoslovakia	2,392	825	317	1,039	211	9	1	—	374
German Democratic Republic	8,479	3,755	1,595	2,129	1,000	70	18	—	1,132
Hungary	6,769	2,710	1,017	2,484	558	52	14	—	554
Poland	8,594	1,979	889	4,443	1,283	14	7	—	334
Romania	3,076	651	262	1,344	819	—	1	—	207
USSR	15,856	6,616	1,268	5,420	2,552	139	71	—	1,863
Total	46,737	17,413	5,602	17,168	6,554	315	112	—	5,051

(a) Other than Group of Ten countries, Austria, Denmark, the Republic of Ireland and Switzerland.

(b) Includes double counting arising from interbank lending between reporting banks, which the BIS suggest may be approximately excluded by subtracting the column 'claims on foreign banks in outside area countries'.

This table is reproduced by permission of the Bank for International Settlements.

For notes and definitions see the March *Bulletin*

13.2 *continued*

Country details *continued*

$ millions

	Cross-border claims and non-local currency claims on local residents					Claims on foreign banks in outside area countries	Local currency positions of reporting banks' foreign affiliates with local residents		Unused credit commitments
	Total(b)	Up to 1 year(b)	Over 1 year to 2 years	Over 2 years	Unallocated		Claims	Liabilities	
Oil exporting countries									
Middle East:									
Iran	1,004	717	68	122	97	—	—	—	254
Iraq	2,752	1,137	526	305	784	9	16	—	871
Kuwait	6,205	5,868	80	151	106	334	1	—	740
Libya	927	849	5	25	48	—	—	—	204
Oman	948	312	138	459	39	48	406	369	711
Qatar	373	239	9	32	93	34	432	354	142
Saudi Arabia	6,071	4,813	230	676	352	47	92	—	3,639
United Arab Emirates	5,259	4,380	162	557	160	502	1,789	1,480	964
Residual	—	—	—	—	—	—	—	—	—
Sub-total	*23,539*	*18,315*	*1,218*	*2,327*	*1,679*	*974*	*2,736*	*2,203*	*7,525*
Other:									
Algeria	7,756	1,556	717	3,146	2,337	12	53	—	2,077
Brunei	82	82	—	—	—	—	72	186	12
Ecuador	4,638	1,676	472	2,333	157	113	241	143	271
Gabon	584	213	33	67	271	1	51	39	347
Indonesia	12,941	5,409	908	5,268	1,356	416	756	708	3,616
Nigeria	8,846	2,577	1,247	3,300	1,722	60	86	—	1,935
Trinidad and Tobago	880	189	90	516	85	4	97	97	228
Venezuela	26,344	17,167	1,235	6,338	1,604	49	100	108	944
Residual	—	—	—	—	—	—	160	257	—
Sub-total	*62,071*	*28,869*	*4,702*	*20,968*	*7,532*	*655*	*1,616*	*1,538*	*9,430*
Total	**85,610**	**47,184**	**5,920**	**23,295**	**9,211**	**1,629**	**4,352**	**3,741**	**16,955**
Non-oil developing countries									
Latin America and Caribbean:									
Argentina	25,083	13,786	2,326	7,899	1,072	171	968	816	1,943
Belize	22	15	1	2	4	—	40	41	—
Bolivia	712	441	83	154	34	11	1	1	21
Brazil	65,506	16,425	4,818	37,367	6,896	1,073	4,176	1,953	3,625
Chile	13,121	3,693	1,341	7,698	389	187	685	450	742
Colombia	6,479	2,552	389	3,097	441	48	—	—	897
Costa Rica	1,253	429	101	678	45	—	8	6	23
Cuba	1,004	563	46	157	238	73	7	—	38
Dominica	—	—	—	—	—	—	9	8	—
Dominican Republic	869	394	124	267	84	25	357	310	57
El Salvador	265	174	28	46	17	42	3	1	61
Falkland Islands	—	—	—	—	—	—	—	—	—
French Guiana	—	—	—	—	—	—	—	—	—
Grenada	1	—	—	—	1	—	6	9	—
Guatemala	369	225	32	80	32	16	46	47	52
Guyana	102	67	6	27	2	2	52	34	48
Haiti	144	80	14	44	6	4	105	104	10
Honduras	401	208	52	111	30	5	69	86	32
Jamaica	616	258	93	193	72	4	401	399	66
Mexico	70,683	16,980	5,922	43,020	4,761	804	276	217	3,446
Nicaragua	607	293	9	275	30	—	—	—	14
Paraguay	492	147	44	193	108	1	105	83	61
Peru	4,688	2,038	365	1,820	465	84	25	34	709
St. Lucia	2	—	—	—	2	—	41	40	—
St. Pierre and Miquelon	—	—	—	—	—	—	—	—	—
St. Vincent	2	1	—	—	1	—	17	19	1
Surinam	40	28	1	11	—	—	—	—	3
Turks/Caicos	18	18	—	—	—	—	4	4	—
Uruguay	2,039	589	229	1,131	90	4	60	54	78
West Indies–Fr	1	—	—	—	1	—	—	—	—
Residual	49	30	6	5	8	—	—	—	71
Total	194,568	59,434	16,030	104,275	14,829	2,554	7,461	4,716	11,998
Middle East:									
Egypt	5,909	3,648	353	742	1,166	277	161	96	1,796
Israel	5,702	3,962	626	980	134	162	8	—	570
Jordan	937	521	43	209	164	35	123	67	294
Syria	611	544	17	12	38	2	—	—	105
Yemen	314	233	29	12	40	31	42	—	105
Yemen, People's Democratic Republic	40	28	—	1	11	1	—	—	35
Residual	—	—	—	—	—	—	195	245	—
Total	13,513	8,936	1,068	1,956	1,553	508	529	408	2,905

13.2 Banks in the BIS reporting area: maturity analysis of consolidated claims on countries outside the reporting area at end-December 1984 *continued*

Country details *continued*

$ millions

	Cross-border claims and non-local currency claims on local residents					Claims on foreign banks in outside area countries	Local currency positions of reporting banks' foreign affiliates with local residents		Unused credit commitments
	Total(b)	Up to 1 year(b)	Over 1 year to 2 years	Over 2 years	Unallocated		Claims	Liabilities	
Non-oil developing countries *continued*									
Africa:									
Angola	464	156	28	68	212	5	4	—	172
Benin	178	43	31	55	49	—	—	—	10
Botswana/Lesotho	36	25	6	4	1	—	3	—	1
Burkina Faso	32	4	1	8	19	—	1	—	3
Burundi	28	4	—	4	20	—	—	—	9
Cameroon	1,031	226	46	242	517	2	125	107	171
Canary Islands	2	2	—	—	—	—	—	—	3
Cape Verde Islands	—	—	—	—	—	—	—	—	—
Central African Republic	10	4	—	1	5	—	—	—	1
Chad	4	1	—	—	3	—	—	—	1
Comoro Islands	2	1	—	—	1	—	—	—	—
Congo	807	153	22	63	569	—	9	—	133
Djibouti	57	18	—	—	39	—	28	—	27
Equatorial Guinea	3	—	—	—	3	—	—	—	—
Ethiopia	156	53	7	89	7	—	—	—	34
Gambia	66	39	2	24	1	—	—	—	7
Ghana	199	138	10	40	11	—	—	—	266
Guinea	106	55	5	15	31	—	—	—	4
Guinea-Bissau	18	13	—	3	2	—	—	—	—
Ivory Coast	2,698	644	190	854	1,010	—	125	72	143
Kenya	750	346	51	269	84	16	549	700	264
Madagascar	256	70	7	51	128	1	—	—	9
Malawi	137	52	29	52	4	—	—	—	17
Mali	43	37	—	2	4	—	2	—	11
Mauritania	70	32	2	9	27	—	—	—	8
Mauritius	112	44	6	42	20	—	4	4	14
Morocco	3,862	1,219	278	892	1,473	129	30	23	295
Mozambique	274	126	7	37	104	—	1	—	46
Namibia	28	6	3	19	—	—	—	—	—
Niger	205	34	4	15	152	—	15	6	9
Reunion	24	24	—	—	—	—	—	—	—
Rwanda	10	8	—	—	2	—	—	—	6
São Tomé and Principe	—	—	—	—	—	—	—	—	—
Senegal	352	118	7	57	170	—	27	20	43
Seychelles	30	17	1	8	4	—	—	—	2
Sierra Leone	83	29	8	44	2	—	—	—	160
Somalia	93	46	1	—	46	—	—	—	33
St. Helena	—	—	—	—	—	—	—	—	—
Sudan	792	416	30	156	190	4	28	39	60
Swaziland	23	9	1	7	6	—	—	—	—
Tanzania	223	87	15	50	71	4	—	—	68
Togo	128	37	10	27	54	1	1	—	4
Tunisia	1,112	335	69	170	538	3	2	—	370
Uganda	61	35	—	6	20	—	29	37	8
Zaire	696	264	56	225	151	1	16	20	62
Zambia	510	393	19	54	44	10	43	50	175
Zimbabwe	852	427	61	247	117	10	546	741	128
Residual	72	26	7	24	15	—	949	1,054	53
Total	16,695	5,816	1,020	3,933	5,926	186	2,537	2,873	2,830

Table 13.2

For notes and definitions see the March *Bulletin*

13.2 *continued*

Country details *continued*

$ millions

	Cross-border claims and non-local currency claims on local residents					Claims on foreign banks in outside area countries	Local currency positions of reporting banks' foreign affiliates with local residents		Unused credit commitments
	Total(b)	Up to 1 year(b)	Over 1 year to 2 years	Over 2 years	Unallocated		Claims	Liabilities	
Non-oil developing countries *continued*									
Asia:									
Afghanistan	7	7	—	—	—	1	—	—	3
Bangladesh	198	41	22	106	29	26	41	—	188
Bhutan	3	2	—	1	—	—	—	—	—
British Overseas Territories	5	4	—	1	—	—	—	—	—
Burma	186	31	18	105	32	—	—	—	48
China	3,523	2,432	190	678	223	151	1	—	3,389
Fiji	46	15	4	25	2	1	—	—	11
French Polynesia	2	1	—	1	—	—	—	—	1
French Southern and Antarctic Territories	—	—	—	—	—	—	—	—	—
India	3,380	1,266	183	1,342	589	141	1,724	1,446	2,494
Kampuchea	1	—	—	1	—	—	—	—	—
Kiribati	—	—	—	—	—	—	—	—	—
North Korea	476	193	15	190	78	26	—	—	20
South Korea	25,934	12,927	1,716	9,765	1,526	1,078	2,579	570	4,409
Laos	2	2	—	—	—	—	—	—	3
Macao	524	458	3	25	38	231	21	6	30
Malaysia	10,597	2,369	599	6,349	1,280	387	3,057	2,272	1,768
Maldives	—	—	—	—	—	—	—	—	—
Mongolia	—	—	—	—	—	—	—	—	—
Nauru	49	21	2	26	—	—	—	—	12
Nepal	30	18	1	7	4	—	—	—	1
New Caledonia	—	—	—	—	—	—	—	—	—
Pakistan	1,018	530	101	240	147	29	222	118	566
Papua New Guinea	813	170	32	546	65	6	1	—	490
Philippines	12,364	6,566	786	4,548	464	491	794	412	1,032
Solomon Islands	2	2	—	—	—	—	—	—	1
Sri Lanka	683	224	53	311	95	48	71	39	184
Taiwan	5,292	2,905	326	1,613	448	253	3,017	1,763	1,524
Thailand	6,469	3,483	521	2,045	420	194	951	661	1,432
Tonga	—	—	—	—	—	—	—	—	—
Tuvalu	—	—	—	—	—	—	—	—	—
US Pacific Islands	4	1	2	1	—	—	—	—	—
Vietnam	293	108	27	41	117	—	—	—	—
Wallis and Futuna Islands	—	—	—	—	—	—	—	—	—
Western Samoa	—	—	—	—	—	—	—	—	1
Residual	62	22	15	24	1	24	462	428	19
Total	71,963	33,798	4,616	27,991	5,558	3,087	12,941	7,715	17,626
Total claims on countries outside reporting areas	**567,323**	**234,356**	**43,664**	**235,084**	**54,219**	**12,357**	**60,992**	**46,804**	**86,726**

Supplementary information

$ millions

	Cross-border claims and non-local currency claims on local residents					Claims on foreign banks in outside area countries	Local currency positions of reporting banks' foreign affiliates with local residents		Unused credit commitments
	Total(b)	Up to 1 year(b)	Over 1 year to 2 years	Over 2 years	Unallocated		Claims	Liabilities	
Offshore banking centres									
Bahamas	16,300	14,866	209	894	331	9,444	533	637	1,016
Barbados	174	49	13	91	21	—	267	280	10
Bahrain	13,396	13,139	46	135	76	4,636	68	86	413
Bermuda	2,798	1,939	130	591	138	85	—	—	4,620
Cayman Islands	33,407	31,358	380	1,165	504	17,891	63	50	839
Hong Kong	51,359	45,742	715	3,753	1,149	28,104	9,478	8,354	6,089
Lebanon	1,779	1,616	8	41	114	54	556	320	458
Liberia	6,923	2,265	544	3,517	597	—	74	68	1,028
Netherlands Antilles	7,705	3,986	419	2,384	916	706	142	32	878
Panama	16,713	11,470	790	3,680	773	3,816	896	1,167	1,599
Singapore	48,019	45,541	353	1,480	645	30,102	5,983	3,288	2,745
Vanuatu	189	128	—	41	20	64	46	—	9
West Indies—UK	213	151	22	19	21	74	86	87	4
Residual	—	—	—	—	—	—	751	1,056	52
Total	198,975	172,250	3,629	17,791	5,305	94,976	18,943	15,425	19,760

14 UK monetary sector and other financial institutions: external liabilities and claims

Analysis by currency and sector

$ millions(a)

	UK liabilities					UK claims				
	1984			1985		1984			1985	
	29 June	28 Sept.	31 Dec.	29 Mar.	28 June	29 June	28 Sept.	31 Dec.	29 Mar.	28 June
Sterling										
Liabilities to/claims on:										
Central monetary institutions	3,034	2,863	2,844	2,808	2,684	107	185	195	164	303
Other banks	17,198	16,980	15,543	21,755	21,892	8,454	8,168	8,222	11,175	12,056
Other non-residents	16,723	16,117	16,367	17,834	20,229	20,028	19,221	18,685	21,157	21,803
Total	**36,955**	**35,960**	**34,754**	**42,397**	**44,805**	**28,589**	**27,574**	**27,102**	**32,496**	**34,162**
US dollars										
Liabilities to/claims on:										
Central monetary institutions	28,965	33,676	35,786	33,879	36,438	7,523	7,516	7,865	8,381	8,505
Other banks	260,058	258,409	253,364	259,662	257,246	264,839	258,205	258,296	259,802	256,488
Other non-residents	123,555	115,855	117,631	117,033	115,524	104,839	102,301	100,664	97,688	98,071
Total	**412,578**	**407,940**	**406,781**	**410,574**	**409,208**	**377,201**	**368,022**	**366,825**	**365,871**	**363,064**
of which: United States	*122,752*	*114,448*	*115,903*	*116,020*	*119,540*	*74,096*	*67,770*	*68,848*	*72,473*	*73,559*
Other currencies										
Deutschemarks	37,843	34,517	36,645	37,948	38,929	40,504	39,390	39,539	40,647	41,423
Swiss francs	17,192	17,176	16,158	18,050	18,024	21,056	20,483	19,195	20,517	20,731
Japanese yen	13,235	12,166	12,631	13,906	14,809	13,736	12,500	13,939	15,891	17,939
Other	20,806	20,026	20,121	22,053	24,627	20,796	20,062	19,186	22,981	24,279
Total	**89,076**	**83,885**	**85,555**	**91,957**	**96,389**	**96,092**	**92,435**	**91,859**	**100,036**	**104,372**
Liabilities to/claims on:										
Central monetary institutions	15,517	14,551	15,021	15,287	15,627	2,086	1,930	1,675	1,802	1,845
Other banks	60,934	57,748	58,912	63,560	66,781	69,833	66,409	66,421	71,946	75,223
Other non-residents	12,625	11,586	11,622	13,110	13,981	24,173	24,096	23,763	26,288	27,304
Unallocated by currency	**4,257**	**3,584**	**4,375**	**2,994**	**3,532**	**3,830**	**3,835**	**3,841**	**3,265**	**3,270**
All currencies	**542,866**	**531,369**	**531,465**	**547,922**	**553,934**	**505,712**	**491,866**	**489,627**	**501,668**	**504,868**
Liabilities to/claims on:										
Central monetary institutions	47,674	51,249	53,651	51,975	54,749	9,870	9,813	9,940	10,457	10,795
Other banks	340,580	334,466	330,011	346,128	347,786	344,363	333,913	334,114	343,923	345,539
Other non-residents	154,612	145,654	147,803	149,819	151,399	151,479	148,140	145,573	147,288	148,534

Country details

$ millions(a)

	UK liabilities						UK claims					
	Sterling and foreign currencies			*of which: foreign currencies*			Sterling and foreign currencies			*of which: foreign currencies*		
	1984	1985		1984	1985		1984	1985		1984	1985	
	31 Dec.	29 Mar.	28 June	31 Dec.	29 Mar.	28 June	31 Dec.	29 Mar.	28 June	31 Dec.	29 Mar.	28 June
BIS reporting area												
Industrial countries:												
Austria	3,563	4,009	3,756	3,466	3,822	3,590	5,542	5,044	4,834	5,488	4,981	4,783
Belgium	19,964	21,817	20,973	18,601	19,527	18,769	20,708	21,481	23,291	19,517	19,862	21,670
Canada	9,546	10,894	9,683	8,845	9,973	8,850	10,198	10,818	10,733	9,653	10,150	9,959
Denmark	2,102	1,890	1,926	1,913	1,698	1,781	5,630	5,310	5,338	5,323	5,019	5,021
Finland	1,790	1,398	1,667	1,349	1,243	1,468	3,702	3,761	3,945	3,109	3,034	3,150
France	21,652	25,058	23,636	19,156	21,017	20,012	29,582	30,077	28,213	27,279	26,906	25,368
Germany, Federal Republic	12,257	13,690	14,970	11,798	13,200	14,429	16,453	17,727	17,311	16,368	17,611	17,174
Italy	11,633	11,297	11,091	11,191	10,571	10,334	21,316	20,875	20,664	20,124	19,620	19,297
Japan	18,419	20,643	20,643	18,067	20,061	20,045	40,856	46,152	44,409	40,225	45,164	43,407
Luxembourg	7,554	8,364	9,133	6,938	7,232	8,050	13,727	12,207	11,914	13,278	11,665	11,366
Netherlands	16,174	18,100	17,244	14,430	15,757	15,032	8,765	9,470	8,782	8,233	8,511	7,894
Norway	2,472	2,650	2,746	2,154	2,246	2,304	4,723	4,543	4,663	4,298	4,043	4,161
Republic of Ireland	2,392	2,764	2,988	835	912	907	4,872	5,141	5,516	3,353	3,611	3,738
Spain	9,702	10,007	9,620	9,149	9,373	8,859	8,986	8,772	8,185	8,253	8,089	7,487
Sweden	1,117	1,666	1,621	967	1,453	1,419	4,736	5,744	5,559	3,679	4,078	4,294
Switzerland	66,462	66,587	67,477	62,990	62,143	62,595	9,263	8,480	9,189	8,579	7,723	8,187
United States	120,763	121,872	126,573	118,811	119,524	123,908	72,898	77,083	78,490	71,632	75,707	76,781
Total industrial countries	*327,562*	*342,706*	*345,747*	*310,660*	*319,752*	*322,352*	*281,957*	*292,685*	*291,036*	*268,391*	*275,774*	*273,737*
Other reporting countries:												
Bahamas	16,710	18,330	17,498	16,251	17,715	16,888	14,603	13,574	13,554	14,369	13,281	13,112
Bahrain	8,738	8,533	8,171	8,307	8,023	7,718	9,545	9,364	9,188	9,376	9,108	8,956
Cayman Islands	14,919	16,010	15,452	14,420	15,469	14,856	14,891	14,263	13,879	14,670	14,015	13,434
Hong Kong	15,116	16,063	16,870	14,496	15,109	15,720	18,811	20,568	20,784	17,970	19,540	19,669
Netherlands Antilles	3,943	4,336	4,451	3,554	3,897	3,971	2,067	2,434	2,630	1,863	2,182	2,434
Singapore	10,294	9,934	10,231	9,581	9,108	9,472	19,118	19,804	21,182	18,686	19,097	20,516
Total BIS area	397,282	415,912	418,420	377,269	389,073	390,977	360,992	372,692	372,253	345,325	352,997	351,858
Non-reporting offshore centres												
Barbados	52	52	60	25	20	28	69	40	53	57	29	39
Bermuda	5,674	5,614	6,139	5,111	5,035	5,517	1,418	1,475	1,600	1,138	1,170	1,262
Lebanon	1,990	2,043	2,149	1,762	1,784	1,895	211	200	176	190	179	151
Liberia	1,748	1,758	2,089	1,668	1,662	1,926	2,252	2,147	2,076	2,187	2,092	2,014
Panama	5,409	5,583	4,020	5,187	5,276	3,696	6,177	5,807	5,793	6,009	5,617	5,590
Vanuatu	166	216	229	165	213	223	112	111	126	71	67	78
Other West Indies	160	190	240	111	125	130	48	46	113	25	22	39
Total	15,199	15,456	14,926	14,029	14,115	13,415	10,287	9,826	9,937	9,677	9,176	9,173
Other developed countries												
Western Europe:												
Cyprus	664	725	765	398	429	414	352	364	370	308	307	315
Greece	3,153	3,442	3,508	2,796	3,005	2,963	5,865	5,845	5,981	5,435	5,138	5,431
Iceland	36	29	36	23	17	23	476	503	533	449	477	499
Malta	977	1,010	987	782	784	727	42	30	29	38	7	25
Portugal	942	1,265	1,395	715	983	1,030	3,755	3,903	3,944	3,417	3,508	3,420
Turkey	794	692	671	704	582	517	749	788	1,027	694	583	918
Yugoslavia	553	339	350	531	319	319	2,947	2,948	3,040	2,854	2,932	2,928
Other	1,887	1,937	2,146	1,637	1,640	1,752	366	427	405	281	239	286
Total other Western Europe	*9,006*	*9,439*	*9,858*	*7,586*	*7,759*	*7,745*	*14,552*	*14,808*	*15,329*	*13,476*	*13,191*	*13,822*
Australia	498	615	705	276	333	401	5,291	5,633	5,694	4,698	4,363	5,080
New Zealand	281	350	482	160	206	290	1,525	1,520	1,748	1,038	1,040	1,162
South Africa	783	721	832	451	345	403	7,990	8,161	7,930	7,216	7,192	7,112
Total	10,568	11,125	11,877	8,473	8,643	8,839	29,358	30,122	30,701	26,428	25,786	27,176

For notes and definitions see the March *Bulletin*

14 *continued*

Country details *continued*

$ millions(a)

	UK liabilities						UK claims					
	Sterling and foreign currencies			*of which: foreign currencies*			Sterling and foreign currencies			*of which: foreign currencies*		
	1984	1985		1984	1985		1984	1985		1984	1985	
	31 Dec.	29 Mar.	28 June	31 Dec.	29 Mar.	28 June	31 Dec.	29 Mar.	28 June	31 Dec.	29 Mar.	28 June
Eastern Europe												
Bulgaria	346	305	341	342	301	335	275	292	313	253	320	284
Czechoslovakia	535	476	469	435	438	442	709	727	768	677	794	717
German Democratic Republic	828	913	1,293	806	887	1,230	1,804	1,748	1,978	1,779	2,048	1,951
Hungary	441	482	701	428	470	681	1,793	1,800	1,883	1,664	1,483	1,760
Poland	357	319	371	285	252	305	2,167	2,204	2,219	1,819	2,014	1,863
Romania	226	123	155	214	114	144	1,035	1,071	1,069	861	979	863
USSR	2,971	2,333	2,329	2,816	2,183	2,213	3,289	3,203	4,108	2,722	3,033	3,418
Total	5,704	4,951	5,659	5,326	4,645	5,350	11,072	11,045	12,338	9,775	10,671	10,856
Oil exporting countries												
Middle East(b)	42,603	42,394	44,574	38,917	38,419	40,430	7,815	7,559	7,609	7,354	7,015	7,056
Other:												
Algeria	397	778	1,104	373	749	1,071	1,428	1,540	1,475	1,286	1,381	1,308
Indonesia	..	..	..	480	369	398	1,398	1,411	1,416	918	900	868
Nigeria	1,082	988	1,210	402	368	409	3,465	3,833	3,697	2,615	2,761	2,559
Venezuela	692	1,018	1,149	670	993	1,116	3,290	3,332	3,337	3,284	3,326	3,331
Other	1,130	978	972	410	371	291	892	882	899	816	802	805
Total	45,904	46,156	49,009	41,252	41,269	43,715	18,288	18,557	18,433	16,273	16,185	15,927
Non-oil developing countries												
Latin America and the Caribbean:												
Argentina	164	152	154	140	130	130	3,786	3,806	3,865	3,713	3,724	3,786
Bolivia	..	..	..	17	18	10	140	135	131	134	127	126
Brazil	2,085	2,368	2,242	1,983	2,241	2,162	13,161	13,050	12,980	12,597	12,415	12,395
Chile	520	563	338	449	513	319	2,234	2,261	2,154	2,141	2,161	2,057
Colombia	730	247	200	710	222	169	736	710	695	732	706	692
Costa Rica	7	22	29	6	15	27	268	267	277	267	267	269
Cuba	..	..	..	17	50	22	181	181	183	144	145	150
Guatemala	10	10	8	9	10	7	51	41	39	49	39	37
Honduras	12	9	10	11	8	8	52	57	185	51	56	185
Jamaica	40	40	46	20	19	19	84	84	74	74	75	65
Mexico	2,731	2,770	2,403	2,698	2,714	2,335	12,002	11,936	12,297	11,389	11,257	11,570
Nicaragua	44	33	125	44	32	123	112	107	108	112	107	108
Paraguay	165	162	172	161	157	171	47	46	44	34	32	30
Peru	252	216	249	228	192	210	532	516	526	486	471	478
Uruguay	146	160	151	139	153	139	296	303	304	248	252	250
Other	572	880	847	461	749	736	388	509	906	369	490	885
Middle East:												
Egypt	3,588	3,472	4,236	3,279	3,109	3,819	1,380	1,351	1,528	1,247	1,174	1,322
Israel	3,049	2,897	2,604	2,904	2,725	2,437	1,337	1,119	1,257	1,277	1,037	1,170
Syria	387	297	291	329	237	219	127	167	164	101	137	131
Other	1,688	1,650	1,709	1,410	1,379	1,406	352	284	289	301	219	221
Africa:												
Angola	48	91	82	41	83	72	86	89	88	51	50	48
Botswana	243	245	257	214	210	217	26	33	45	15	17	25
Congo	11	10	11	9	9	10	93	99	100	80	76	70
Ethiopia	49	48	105	37	32	90	44	49	49	10	10	8
Ghana	249	283	333	116	138	142	175	217	269	109	139	176
Ivory Coast	286	301	359	273	291	345	507	500	499	501	492	490
Kenya	975	1,064	1,121	356	362	344	322	347	339	186	202	179
Malawi	72	46	54	31	3	8	75	63	67	62	55	60
Mauritius	46	43	52	12	14	11	49	39	46	46	36	42
Sudan	628	640	694	568	570	612	288	285	262	280	278	239
Swaziland	19	64	24	7	11	10	50	28	61	21	18	22
Tanzania	127	131	155	50	40	56	61	63	59	41	44	37
Tunisia	99	79	95	93	71	87	114	126	140	107	120	134
Zaire	57	47	40	47	38	28	181	178	178	174	171	171
Zambia	165	183	190	24	23	27	325	359	380	195	223	231
Zimbabwe	104	126	152	19	26	32	453	446	455	245	229	206
Other	447	495	588	244	268	328	1,247	1,234	1,307	1,107	1,084	1,126
Asia:												
Afghanistan	133	148	157	54	67	70	—	—	—	—	—	—
Bangladesh	301	293	302	258	246	241	112	132	135	97	99	101
Burma	..	..	..	1	1	1	64	63	64	37	34	33
China	4,025	3,402	2,891	3,859	3,290	2,763	247	298	374	210	212	328
India	2,398	2,466	2,521	1,842	1,871	1,932	839	914	1,018	708	753	839
North Korea	70	39	51	44	27	35	84	99	122	83	99	113
South Korea	1,104	1,013	920	1,057	948	904	2,981	2,958	3,119	2,707	2,675	2,826
Macao	18	16	16	17	14	14	41	44	32	41	44	32
Malaysia	1,990	1,945	2,141	1,623	1,666	1,834	2,233	2,060	1,848	2,156	1,977	1,753
Pakistan	876	972	826	631	703	537	452	466	538	398	401	463
Papua New Guinea	..	..	..	23	3	13	68	66	65	60	58	55
Philippines	207	307	335	191	247	260	1,625	1,482	1,451	1,595	1,454	1,420
Sri Lanka	173	203	203	92	116	104	154	191	200	119	149	151
Taiwan	4,550	4,705	5,252	4,384	4,522	5,051	498	404	370	446	352	320
Thailand	497	541	661	466	501	613	667	603	536	644	584	518
Vietnam	10	16	17	8	8	10	39	39	39	31	31	31
Other	116	114	91	90	87	55	36	38	49	33	32	36
Other	71	83	81	21	37	38	282	446	262	278	435	244
Total	36,354	36,107	36,591	31,817	31,216	31,362	51,784	51,388	52,572	48,339	47,524	48,454
International organisations	2,698	2,168	2,743	1,659	1,465	1,978	1,519	1,586	1,698	1,155	1,174	1,274
Unallocated	17,756	16,047	14,709	16,886	15,099	13,493	6,327	6,452	6,936	5,553	5,659	5,988
Total	**531,465**	**547,922**	**553,934**	**496,711**	**505,525**	**509,129**	**489,627**	**501,668**	**504,868**	**462,525**	**469,172**	**470,706**

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the following exchange rates:

29 June	1984	£1 = $1.3563
28 Sept.	1984	£1 = $1.2387
31 Dec.	1984	£1 = $1.1580
29 Mar.	1985	£1 = $1.2300
28 June	1985	£1 = $1.3120

(b) Iran, Iraq, Kuwait, Libya, Oman, Qatar, Saudi Arabia and United Arab Emirates. Bahrain is now included in the 'BIS reporting area'.

15 UK-registered monetary sector institutions and their branches and subsidiaries worldwide: consolidated external claims and unused commitments

Analysis by country, sector and maturity: end-December 1984

$ millions(a)

	Outstanding claims										
	Total	By sector			By maturity						
		Banks	Public sector (including CMIs)	Other	Under 6 months (b)	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over	Unanalysed lending
BIS reporting area											
Austria	1,175	955	82	138	823	133	38	27	73	81	—
Belgium/Luxembourg	6,663	5,436	739	488	4,848	878	102	244	262	307	22
Denmark	1,797	865	203	729	1,074	143	94	100	235	146	5
France	8,114	6,488	981	645	5,628	965	137	130	405	785	64
Germany, Federal Republic	1,860	771	78	1,011	1,429	190	56	30	81	59	15
Italy	5,521	3,515	992	1,014	3,368	521	332	358	588	332	22
Netherlands	2,023	1,086	28	909	1,269	199	66	41	127	306	15
Republic of Ireland	1,331	513	481	337	631	95	139	61	177	222	6
Sweden	1,773	805	247	721	875	205	263	120	174	107	29
Switzerland	1,886	1,098	94	694	1,180	292	94	80	119	89	32
Total European area	*32,143*	*21,532*	*3,925*	*6,686*	*21,125*	*3,621*	*1,321*	*1,191*	*2,241*	*2,434*	*210*
Canada	3,283	1,739	303	1,241	1,508	584	116	160	262	559	94
Japan	2,440	1,616	17	807	1,822	126	210	82	125	46	29
United States	16,211	7,929	215	8,067	10,791	1,231	552	526	1,149	1,776	186
Total BIS area	54,077	32,816	4,460	16,801	35,246	5,562	2,199	1,959	3,777	4,815	519
Offshore banking centres											
Bahamas	1,654	1,385	30	239	1,257	151	37	34	81	91	3
Bahrain	2,535	2,362	22	151	2,258	162	10	8	24	13	60
Barbados	30	9	20	1	10	2	3	3	6	3	3
Bermuda	437	70	23	344	207	23	42	16	34	88	27
Cayman Islands	3,578	2,819	100	659	2,689	358	95	109	44	272	11
Hong Kong	4,961	3,230	266	1,465	3,590	404	174	169	230	369	25
Lebanon	49	17	1	31	39	5	3	—	—	—	2
Liberia	995	1	19	975	230	80	110	130	201	236	8
Netherlands Antilles	697	150	35	512	373	59	41	50	76	89	9
Panama	1,429	273	208	948	673	124	110	117	182	196	27
Singapore	4,168	3,393	277	498	3,268	446	74	119	178	63	20
West Indies UK	54	—	5	49	17	5	15	4	11	—	2
Other	..	..	..	..	..	..	..	..	..	..	..
Total	20,587	13,709	1,006	5,872	14,611	1,819	714	759	1,067	1,420	197
Other developed countries											
Australia	2,824	312	516	1,996	749	186	131	210	423	1,016	109
Cyprus	285	23	171	91	96	47	41	23	41	28	9
Finland	1,724	736	154	834	1,018	134	89	109	177	138	59
Gibraltar	41	2	17	22	13	1	5	5	7	9	1
Greece	1,460	247	622	591	310	88	146	188	366	349	13
Iceland	307	111	109	87	134	35	22	19	38	57	2
Liechtenstein	195	10	1	184	85	17	39	9	9	24	12
Monaco	22	17	—	5	20	—	—	—	—	—	2
New Zealand	1,004	85	318	601	322	157	113	89	95	218	10
Norway	1,744	490	37	1,217	592	161	113	117	213	528	20
Portugal	1,332	105	965	262	242	90	139	161	325	336	39
South Africa	5,563	618	1,945	3,000	2,656	831	558	514	486	488	30
Spain	3,125	682	1,029	1,414	778	309	405	395	666	527	45
Turkey	406	74	244	88	94	47	50	47	134	23	11
Yugoslavia	1,696	784	541	371	356	122	234	252	452	278	2
Other	10	1	—	9	4	1	—	—	—	2	3
Total	21,738	4,297	6,669	10,772	7,469	2,226	2,085	2,138	3,432	4,021	367
Eastern Europe											
Bulgaria	208	61	139	8	73	53	46	28	8	—	—
Czechoslovakia	283	82	179	22	72	45	65	37	35	17	12
German Democratic Republic	957	380	506	71	314	198	323	45	29	32	16
Hungary	812	226	556	30	290	89	149	90	97	78	19
Poland	1,146	180	903	63	256	109	167	181	307	116	10
Romania	609	144	406	59	72	68	108	111	178	69	3
USSR	2,336	332	1,742	262	1,087	167	258	205	344	239	36
Other	—	—	—	—	—	—	—	—	—	—	—
Total	6,351	1,405	4,431	515	2,164	729	1,116	697	998	551	96
Oil exporting countries											
Middle East:											
Iran	43	4	3	36	29	6	2	—	1	—	5
Iraq	206	72	67	67	63	51	59	19	12	—	2
Kuwait	1,072	740	—	332	935	37	45	23	16	13	3
Libya	50	41	—	9	41	1	2	3	2	—	1
Oman	599	50	506	43	104	43	90	101	149	103	9
Qatar	68	28	1	39	55	2	1	2	3	3	2
Saudi Arabia	968	66	7	895	710	68	74	39	22	38	17
United Arab Emirates	671	391	85	195	507	32	28	25	60	9	10
Other:											
Algeria	658	148	325	185	140	71	105	79	132	129	2
Brunei	14	12	—	2	12	2	—	—	—	—	—
Ecuador	725	81	563	81	186	58	94	104	142	119	22
Gabon	81	—	31	50	47	6	5	7	7	8	1
Indonesia	1,493	80	736	677	499	102	146	153	228	337	28
Nigeria	2,394	136	1,945	313	622	204	388	280	497	374	29
Trinidad and Tobago	151	4	96	51	15	8	20	29	34	37	8
Venezuela	2,771	580	1,229	962	1,552	181	182	280	365	203	8
Other	—	—	—	—	—	—	—	—	—	—	—
Total	11,964	2,433	5,594	3,937	5,517	872	1,241	1,144	1,670	1,373	147

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the rate of £1 = $1.1580.

(b) Including any overdue repayment of loans.

(c) For a reconciliation of the totals of outward risk transfers and inward risk transfers, see footnote (c) on second half of table.

For notes and definitions see the March *Bulletin*

Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Unused external commitments: Total	By sector: Banks	Public sector (including CMIs)	Other	Outward risk transfers (c)	Inward risk transfers (c)	
								BIS reporting area
21	206	545	345	85	115	19	14	Austria
2,848	738	1,177	635	233	309	179	111	Belgium/Luxembourg
51	457	559	137	163	259	1	53	Denmark
894	4,805	2,990	550	1,233	1,207	38	777	France
255	2,819	1,408	840	8	560	42	259	Germany, Federal Republic
617	2,134	736	414	182	140	21	424	Italy
756	1,244	1,611	615	31	965	189	192	Netherlands
215	579	353	40	235	78	61	32	Republic of Ireland
96	388	1,349	282	452	615	17	65	Sweden
315	833	1,790	1,045	9	736	101	242	Switzerland
6,068	*14,203*	*12,518*	*4,903*	*2,631*	*4,984*	*668*	*2,169*	*Total European area*
322	3,117	1,479	514	239	726	97	211	Canada
139	15,896	2,555	1,417	—	1,138	34	584	Japan
6,379	9,616	14,836	2,368	1,189	11,279	1,060	1,654	United States
12,908	42,832	31,388	9,202	4,059	18,127	1,859	4,618	Total BIS area
								Offshore banking centres
1,403	51	135	106	—	29	107	17	Bahamas
1,276	408	273	224	22	27	181	108	Bahrain
		19	—	9	10	—	—	Barbados
118	90	472	7	12	453	179	15	Bermuda
2,626	63	335	77	3	255	134	8	Cayman Islands
3,044	1,097	1,573	204	210	1,159	535	76	Hong Kong
16	38	93	78	—	15	—	1	Lebanon
642	..	183	—	3	180	28	—	Liberia
380	109	279	41	12	226	157	17	Netherlands Antilles
798	112	115	12	—	103	41	73	Panama
3,263	566	778	215	118	445	189	31	Singapore
27		34	—	2	32	28	6	West Indies UK
11	18	5	—	—	5	—	—	Other
13,604	2,552	4,294	964	391	2,939	1,579	352	Total
								Other developed countries
437	2,453	2,310	461	214	1,635	278	173	Australia
71		72	29	36	7	10	1	Cyprus
103	242	426	148	66	212	2	20	Finland
15	—	10	1	7	2	2	5	Gibraltar
251	538	371	50	175	146	95	35	Greece
17	..	34	16	12	6	—	2	Iceland
108	32	36	4	—	32	5	16	Liechtenstein
..	—	2	—	—	2	1	56	Monaco
153	362	670	44	280	346	22	9	New Zealand
336	185	1,051	91	132	828	366	7	Norway
119	286	160	38	83	39	9	2	Portugal
885	581	1,855	126	870	859	834	107	South Africa
354	449	1,120	843	78	199	298	36	Spain
58	..	170	65	58	47	36	1	Turkey
386	12	129	74	12	43	37	3	Yugoslavia
19	10	21	2	19	—	—	—	Other
3,312	5,150	8,437	1,992	2,042	4,403	1,995	473	Total
								Eastern Europe
30	—	133	66	57	10	15	—	Bulgaria
16	12	41	17	17	7	6	5	Czechoslovakia
118	89	235	109	119	7	3	3	German Democratic Republic
30	12	46	22	14	10	10	1	Hungary
439	..	138	5	105	28	112	—	Poland
182	..	91	2	75	14	74	—	Romania
709	34	387	95	278	14	113	5	USSR
—		—	—	—	—	—	—	Other
1,524	147	1,071	316	665	90	333	14	Total
								Oil exporting countries
								Middle East:
19	10	184	14	167	3	5	5	Iran
104	—	151	23	47	81	109	—	Iraq
93	178	222	132	23	67	—	3	Kuwait
..	..	67	29	32	6	—	1	Libya
556	..	610	137	356	117	481	—	Oman
30	8	43	21	—	22	8	—	Qatar
196	207	654	246	3	405	100	13	Saudi Arabia
296	139	284	112	95	77	85	32	United Arab Emirates
								Other:
182	41	248	122	123	3	96	—	Algeria
	—	1	—	1	—	—	—	Brunei
39	24	51	10	9	32	13	—	Ecuador
49	..	87	—	86	1	71	—	Gabon
653	31	419	64	230	125	144	1	Indonesia
961	144	830	265	461	104	554	5	Nigeria
61		19	3	10	6	1	—	Trinidad and Tobago
53	59	49	28	—	21	23	5	Venezuela
	25	—	—	—	—	—	—	Other
3,292	866	3,919	1,206	1,643	1,070	1,690	65	Total

15 UK-registered monetary sector institutions and their branches and subsidiaries worldwide: consolidated external claims and unused commitments *continued*

Analysis by country, sector and maturity: end December 1984 *continued*

$ millions(a)

	Outstanding claims										
	Total	By sector			By maturity						
		Banks	Public sector	Other	Under 6 months (b)	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over	Unanalysed lending
Non-oil developing countries											
Latin America and Caribbean:											
Argentina	3,394	912	1,911	571	1,532	186	474	339	499	353	11
Belize	14	1	7	6	7	1	2	1	—	—	3
Bolivia	124	21	88	15	67	13	14	16	9	5	—
Brazil	9,344	2,439	4,736	2,169	1,552	433	941	974	2,193	3,227	24
Chile	2,095	1,055	760	280	430	113	203	286	474	586	3
Colombia	786	166	403	217	249	46	65	72	161	189	4
Costa Rica	196	52	132	12	61	13	30	25	44	23	—
Cuba	126	7	109	10	69	23	8	3	7	10	6
Guatemala	87	4	44	39	48	13	6	9	5	—	6
Guyana	21	—	9	12	8	2	3	2	2	2	2
Honduras	130	4	95	31	60	12	21	13	9	3	12
Jamaica	50	1	43	6	10	2	10	3	8	8	9
Mexico	8,746	2,163	4,428	2,155	1,852	499	960	1,113	2,193	2,111	18
Nicaragua	108	—	103	5	42	—	—	1	10	51	4
Paraguay	75	5	51	19	19	3	6	6	13	23	5
Peru	708	105	542	61	236	24	56	57	171	140	24
Uruguay	381	41	279	61	81	19	39	44	144	32	22
Other	51	2	42	7	24	4	6	2	2	2	11
Middle East:											
Egypt	750	341	140	269	454	108	71	43	37	9	28
Israel	464	316	41	107	364	43	23	14	8	2	10
Jordan	154	8	83	63	37	15	22	17	28	27	8
Syria	90	73	—	17	71	6	5	5	3	—	—
Yemen	27	10	7	10	17	2	2	1	1	—	4
Other	..		..	..		..	..	..	..	..	..
Africa:											
Angola	51	1	29	21	14	6	8	9	10	2	2
Botswana/Lesotho	19	4	12	3	12	2	2	—	1	2	—
Cameroon	59	8	9	42	13	3	7	5	12	19	—
Congo	57	2	19	36	14	6	10	16	9	2	—
Ethiopia	51	2	10	39	6	1	3	3	8	28	2
Ghana	111	5	82	24	60	3	8	6	8	22	4
Ivory Coast	345	22	262	61	64	21	42	46	95	71	6
Kenya	232	26	147	59	57	47	34	22	50	16	6
Madagascar	13	2	2	9	4	1	2	2	3	1	—
Malawi	57	1	42	14	12	8	10	5	13	8	1
Mauritius	34	4	25	5	15	3	2	1	5	8	—
Morocco	361	32	262	67	99	38	57	50	74	43	—
Mozambique	64	31	23	10	41	1	6	5	7	—	4
Namibia	23	—	5	18	1	5	2	10	5	—	—
Niger	17	4	10	3	3	1	1	2	5	3	2
Senegal	20	1	19	—	4	1	1	2	7	5	—
Sudan	110	17	80	13	55	6	12	13	22	1	1
Tanzania	38	2	31	5	9	5	5	3	15	1	—
Tunisia	52	13	23	16	8	6	8	9	8	9	4
Uganda	20	2	17	1	11	3	—	—	—	6	—
Zaire	100	—	63	37	12	5	13	12	23	35	—
Zambia	269	19	189	61	184	15	15	15	25	8	7
Zimbabwe	332	23	249	60	98	24	50	64	61	29	6
Other	205	41	78	86	43	10	23	25	46	34	24
Asia:											
Bangladesh	31	—	12	19	3	2	5	5	8	8	—
Burma	74	—	32	42	3	8	10	6	17	23	7
China	210	68	37	105	90	22	21	44	16	14	3
Fiji	21	—	13	8	2	1	1	2	7	5	3
India	494	55	206	233	125	22	44	53	103	141	6
North Korea	82	59	15	8	21	5	7	5	13	31	—
South Korea	2,763	879	741	1,143	610	211	321	337	712	557	15
Macao	42	32	2	8	32	2	2	2	3	1	—
Malaysia	1,657	62	996	599	241	60	170	191	432	550	13
Nauru	16	1	15	—	9	—	2	2	3	—	—
Pakistan	189	12	98	79	22	29	30	23	49	31	5
Papua New Guinea	262	20	78	164	32	8	21	25	61	112	3
Philippines	1,676	436	699	541	790	109	135	141	203	291	7
Sri Lanka	97	18	50	29	28	6	13	14	20	15	1
Taiwan	511	42	340	129	76	25	43	43	94	219	11
Thailand	418	102	132	184	131	39	78	45	102	16	7
Other	49	4	33	12	9	1	4	2	16	12	5
Total	39,153	9,778	19,240	10,135	10,353	2,351	4,195	4,311	8,392	9,182	369
Unallocated by country	176	20	7	149	49	1	—	1	6	41	78
International institutions	1,229	—	—	1,229	143	170	133	154	214	365	50
Total	**155,275**	**64,458**	**41,407**	**49,410**	**75,552**	**13,730**	**11,683**	**11,163**	**19,556**	**21,768**	**1,823**

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the rate of £1 = $1.1580.

(b) Including any overdue repayments of loans.

(c) Reconciliation of risk transfers:

$ millions

	Outstanding claims	Unused commitments	
(a) Outward risk transfers from countries shown above	39,995	10,331	
(b) Inward risk transfers to and net local currency claims on countries shown above	56,046	5,889	(inward risk transfers only)
Difference (b) – (a)	16,051	– 4,442	
Less net local currency claims	– 5,880		
	10,171		
This difference comprises:			
Outward risk transfers from United Kingdom	25,945	2,638	
Less inward risk transfers to United Kingdom	15,774	7,080	

For notes and definitions see the March *Bulletin*

Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Unused external commitments: Total	By sector: Banks	Public sector (including CMIs)	Other	Outward risk transfers (c)	Inward risk transfers (c)	
								Non-oil developing countries
								Latin America and Caribbean:
151	127	222	48	102	72	19	—	Argentina
..	—	—	—	—	—	—	—	Belize
16	—	5	3	2	—	2	—	Bolivia
907	1,439	836	65	470	301	408	17	Brazil
86	19	251	149	7	95	74	1	Chile
32	60	159	28	14	117	82	9	Colombia
	—	8	1	—	7	1	—	Costa Rica
28	..	10	8	2	—	2	—	Cuba
..	..	29	—	19	10	12	—	Guatemala
7	—	1	—	—	1	1	—	Guyana
..	..	14	1	8	5	7	—	Honduras
13	..	32	—	32	—	6	95	Jamaica
734	614	756	19	362	375	240	15	Mexico
3	—	—	—	—	—	—	—	Nicaragua
15	..	5	2	2	1	—	—	Paraguay
76	..	86	21	52	13	29	3	Peru
	..	28	14	—	14	5	—	Uruguay
70	56	—	—	—	—	—	—	Other
								Middle East:
242	63	397	94	103	200	152	15	Egypt
58	188	43	26	—	17	15	7	Israel
61	89	81	21	44	16	27	—	Jordan
15	—	24	7	14	3	5	—	Syria
12	—	20	4	6	10	7	—	Yemen
—	—	5	5	—	—	—	—	Other
								Africa:
32	—	64	—	8	56	58	—	Angola
..	—	9	—	3	6	4	—	Botswana/Lesotho
28	—	19	9	2	8	8	1	Cameroon
41	—	46	—	27	19	38	—	Congo
32	—	12	7	—	5	3	—	Ethiopia
45	..	154	44	110	—	64	—	Ghana
49	..	30	8	3	19	5	1	Ivory Coast
167	..	140	18	76	46	120	—	Kenya
..	—	—	—	—	—	—	—	Madagascar
..	..	10	9	—	1	—	—	Malawi
..	—	5	2	—	3	—	—	Mauritius
85	8	38	8	22	8	28	—	Morocco
25	..	5	3	1	1	2	—	Mozambique
..	—	—	—	—	—	—	—	Namibia
..	—	5	4	—	1	—	—	Niger
..	..	—	—	—	—	—	—	Senegal
3	—	24	6	16	2	1	—	Sudan
34	—	9	8	1	—	1	—	Tanzania
10	..	36	26	10	—	2	—	Tunisia
..	—	1	1	—	—	—	—	Uganda
34	..	1	—	1	—	—	—	Zaire
61	..	72	12	37	23	23	—	Zambia
117	—	82	31	27	24	25	2	Zimbabwe
155	70	26	12	12	2	12	7	Other
								Asia:
..	—	12	7	5	—	3	2	Bangladesh
57	..	23	5	10	8	9	—	Burma
138	182	543	212	64	267	293	21	China
..	—	6	—	2	4	—	—	Fiji
137	301	939	123	584	232	541	22	India
..	25	7	1	6	—	3	2	North Korea
493	711	584	111	89	384	49	76	South Korea
25	—	13	6	—	7	6	—	Macao
109	180	408	62	228	118	81	15	Malaysia
—	—	1	—	—	1	—	—	Nauru
39	54	239	25	156	58	76	5	Pakistan
120	—	113	7	25	81	56	—	Papua New Guinea
334	28	178	9	78	91	53	—	Phillipines
38	—	51	18	9	24	12	1	Sri Lanka
124	79	68	48	6	14	23	14	Taiwan
102	147	235	72	66	97	29	14	Thailand
53		3	—	3	—	2	—	Other
5,213	4,440	7,223	1,430	2,926	2,867	2,724	345	Total
76	59	176	—	—	176	151	10	Unallocated by country
66	..	75	41	—	34	—	12	International institutions
39,995	**56,046**	**56,583**	**15,151**	**11,726**	**29,706**	**10,331**	**5,889**	**Total**

16 External liabilities and claims in sterling reported by UK monetary sector and other financial institutions

Exchange reserves in sterling held by central monetary institutions and international organisations

£ millions

	1982	1983					1984				1985	
	31 Dec.	31 Mar.		30 June	30 Sept.	30 Dec.	30 Mar.	29 June	28 Sept.	31 Dec.	29 Mar.	28 June
Deposits with:												
Banks etc	1,481	1,717	1,753	1,689	2,086	2,355	2,546	2,670	2,874	3,353	2,849	2,629
Local authorities	25	50	50	23	13	12	23	9	6	5	9	6
Treasury bills	424	463	464	363	503	395	433	508	505	514	491	438
Total banking and money-market assets	1,930	2,230	2,267	2,075	2,602	2,762	3,002	3,187	3,385	3,872	3,349	3,073
Non-interest-bearing notes	709	858	858	827	749	697	768	646	704	676	798	726
British government stocks(a)	2,922	3,026	3,027	3,296	3,237	3,169	3,270	3,380	3,348	3,206	3,572	4,228
Total	**5,561**	**6,114**	**6,152**	**6,198**	**6,588**	**6,628**	**7,040**	**7,213**	**7,437**	**7,754**	**7,719**	**8,027**
Held by												
European Community	214	243	245	261	311	320	272	442	395	447	503	468
Oil exporting countries	2,654	2,833	2,837	2,793	2,774	2,758	2,720	2,615	2,796	2,702	2,444	2,623
Other developing countries	459	690	698	613	728	657	776	797	779	941	899	819
Other countries	576	635	650	680	858	930	1,165	1,247	1,241	1,203	1,268	1,387
International organisations (excluding IMF)	1,456	1,714	1,714	1,844	1,900	1,939	2,107	2,111	2,196	2,428	2,602	2,727
Unallocated	202	—	8	7	17	24	—	1	30	33	3	3

Banking and money-market liabilities to other holders

£ millions

	1982	1983					1984				1985	
	31 Dec.	31 Mar.		30 June	30 Sept.	30 Dec.	30 Mar.	29 June	28 Sept.	31 Dec.	29 Mar.	28 June
Deposits with banks placed by:												
Banks	8,544	8,940	9,264	9,660	9,722	10,205	10,978	12,680	13,708	13,422	17,687	16,686
Non-banks	9,032	9,708	9,880	10,073	10,365	11,088	11,667	11,897	12,448	13,237	13,927	14,835
Treasury bills	53	72	74	87	116	115	111	124	137	140	157	182
Total	**17,629**	**18,720**	**19,218**	**19,820**	**20,203**	**21,408**	**22,756**	**24,701**	**26,293**	**26,799**	**31,771**	**31,703**
Held by												
European Community	4,403	4,622	4,937	5,304	5,221	5,619	5,996	6,587	7,493	7,792	10,685	9,809
Other developed countries	4,544	4,867	5,015	5,401	5,676	6,218	6,798	7,413	7,657	8,055	9,367	9,745
Eastern Europe	141	136	140	170	105	148	153	190	122	134	140	138
Offshore banking centres	2,134	2,243	2,319	2,401	2,759	2,641	2,929	3,262	3,484	3,666	4,112	4,171
Oil exporting countries	2,973	3,097	3,273	3,177	3,161	3,275	3,345	3,582	3,627	3,210	3,332	3,473
Other developing countries	2,815	3,056	3,087	2,873	2,805	2,893	2,919	3,093	3,190	3,225	3,372	3,442
Unallocated	619	699	447	494	476	614	616	574	720	717	763	925

Loans, advances and balances

£ millions

	1982	1983					1984				1985	
	31 Dec.	31 Mar.		30 June	30 Sept.	30 Dec.	30 Mar.	29 June	28 Sept.	31 Dec.	29 Mar.	28 June
Claims on												
European Community	3,032	3,195	3,456	3,219	2,985	3,336	3,877	4,357	4,988	5,442	6,679	6,386
Other developed countries	2,465	2,675	2,847	2,854	2,885	3,120	3,320	3,837	4,064	4,677	5,449	5,431
Eastern Europe	63	46	60	58	38	76	114	108	95	199	122	241
Offshore banking centres	836	816	857	876	1,070	1,055	1,140	1,326	1,347	1,331	1,670	1,894
Oil exporting countries	442	441	475	613	511	507	476	568	466	398	515	462
Other developing countries	497	660	687	639	548	556	568	586	664	696	800	814
International organisations and unallocated	782	830	496	513	575	654	621	702	809	869	892	910
Total	**8,117**	**8,663**	**8,878**	**8,772**	**8,612**	**9,304**	**10,116**	**11,484**	**12,433**	**13,612**	**16,127**	**16,138**
of which, claims on:												
Central monetary institutions	*6*	*10*	*23*	*15*	*66*	*163*	*58*	*79*	*149*	*168*	*133*	*231*
Other banks	*4,448*	*4,582*	*4,697*	*4,562*	*4,229*	*4,422*	*5,151*	*6,233*	*6,594*	*7,100*	*9,085*	*9,189*
Non-banks	*3,663*	*4,071*	*4,158*	*4,195*	*4,317*	*4,719*	*4,907*	*5,172*	*5,690*	*6,344*	*6,909*	*6,718*

Bills and acceptances

£ millions

	1982	1983					1984				1985	
	31 Dec.	31 Mar.		30 June	30 Sept.	30 Dec.	30 Mar.	29 June	28 Sept.	31 Dec.	29 Mar.	28 June
ECGD-guaranteed paper	5,207	5,402	5,401	5,539	5,704	5,865	6,036	6,024	6,056	6,073	6,150	6,189
Other bills and acceptances	2,641	3,093	3,098	2,848	3,039	3,121	3,760	3,571	3,771	3,719	4,142	3,711
Total	**7,848**	**8,495**	**8,499**	**8,387**	**8,743**	**8,986**	**9,796**	**9,595**	**9,827**	**9,792**	**10,292**	**9,900**
Claims on												
European Community	834	1,040	1,083	1,086	1,153	1,180	1,456	1,420	1,366	1,453	1,426	1,278
Other developed countries	2,311	2,406	2,499	2,319	2,341	2,497	2,836	2,645	2,634	2,645	2,926	2,776
Eastern Europe	939	953	967	982	972	962	966	944	945	921	925	889
Offshore banking centres	553	623	676	691	730	742	821	797	1,084	1,003	1,123	1,047
Oil exporting countries	683	838	847	909	989	1,058	1,217	1,267	1,305	1,341	1,412	1,449
Other developing countries	2,122	2,160	2,244	2,221	2,321	2,295	2,304	2,346	2,344	2,278	2,342	2,326
Unallocated	406	475	183	179	237	252	196	176	149	151	138	135
Total	**7,848**	**8,495**	**8,499**	**8,387**	**8,743**	**8,986**	**9,796**	**9,595**	**9,827**	**9,792**	**10,292**	**9,900**

(a) British government stocks are revalued annually at current market prices: this decreased amounts held at mid-November 1983 by £20 million and increased amounts held at mid-November 1984 by £29 million.

For notes and definitions see the March *Bulletin*.

17.1 United Kingdom official reserves

$ millions

	Total	Gold	Special drawing rights	Reserve position in the IMF	Convertible currencies
At end of period					
1977	**20,557**	938	604	—	19,015
1978	**15,694**	964	500	—	14,230
1979	**22,538**	3,259	1,245	—	18,034
1980	**27,476**	6,987	560	1,308	18,621
1981	**23,347**	7,334	1,043	1,513	13,457
1982	**16,997**	4,562	1,233	1,568	9,634
1983	**17,817**	5,914	695	2,168	9,040
1984 Jan.	**17,773**	5,914	692	2,167	9,000
Feb.	**17,983**	5,911	672	2,156	9,244
Mar.	{**17,728**	5,916	715	2,175	8,922
	{**16,749**	5,473	696	2,115	8,465
Apr.	**15,941**	5,474	696	2,115	7,656
May	**15,835**	5,474	820	2,126	7,415
June	**15,505**	5,477	837	2,128	7,063
July	**15,374**	5,477	624	2,115	7,158
Aug.	**15,347**	5,477	579	2,130	7,161
Sept.	**15,260**	5,475	638	2,115	7,032
Oct.	**15,353**	5,476	571	2,095	7,211
Nov.	**15,496**	5,476	553	2,090	7,377
Dec.	**15,694**	5,476	531	2,110	7,577
1985 Jan.	**15,521**	5,476	606	2,051	7,388
Feb.	**15,353**	5,476	589	2,042	7,246
Mar.	{**15,639**	5,476	573	2,029	7,561
	{**13,528**	4,310	528	1,872	6,818
Apr.	**14,025**	4,310	561	1,873	7,281
May	**13,978**	4,310	576	1,843	7,249
June	**14,318**	4,310	605	1,843	7,560
July	**14,256**				
Aug.	**14,256**				

17.2 UK government and other public sector foreign currency debt[a]

$ millions

	Official debt								Commercial debt			Total public sector official and commercial foreign currency borrowing
	IMF	HMG short and medium-term borrowing (b)	Other public sector borrowing under exchange cover scheme	**Total official financing liabilities**	HMG other foreign currency bonds	HMG long-term debt	Other public sector uncovered borrowing	**Total official debt**	Other public sector uncovered (commercial) borrowing	Leasing	Borrowing from overseas export credit agencies etc	
At end of period												
1977	4,057	4,000	10,308	**18,365**	754	3,864	2,549	**25,532**	—	148	120	**25,800**
1978	2,324	4,350	9,834	**16,508**	842	3,680	2,394	**23,424**	—	186	89	**23,699**
1979	1,071	4,350	9,332	**14,753**	835	3,430	1,730	**20,748**	—	220	70	**21,038**
1980	717	2,850	8,445	**12,012**	802	3,282	1,294	**17,390**	—	256	245	**17,891**
1981	364	350	7,525	**8,239**	769	3,147	1,144	**13,299**	185	280	231	**13,995**
1982	57	350	7,486	**7,893**	529	2,985	739	**12,146**	217	257	224	**12,844**
1983	—	350	7,673	**8,023**	498	2,840	597	**11,958**	217	194	270	**12,639**
1984 Jan.	—	350	7,687	**8,037**	488	2,838	585	**11,948**	217	193	272	**12,630**
Feb.	—	350	7,970	**8,320**	505	2,837	590	**12,252**	217	193	291	**12,953**
Mar.	—	350	7,913	**8,263**	510	2,827	588	**12,188**	217	186	287	**12,878**
Apr.	—	350	7,745	**8,095**	18	2,825	409	**11,347**	217	186	287	**12,037**
May	—	420	7,684	**8,104**	18	2,820	399	**11,341**	217	186	279	**12,023**
June	—	460	7,414	**7,874**	18	2,810	391	**11,093**	217	183	279	**11,772**
July	—	560	7,300	**7,860**	18	2,813	387	**11,078**	217	182	266	**11,743**
Aug.	—	610	7,297	**7,907**	18	2,818	386	**11,129**	217	182	266	**11,794**
Sept.	—	710	7,098	**7,808**	18	2,810	379	**11,015**	192	176	262	**11,645**
Oct.	—	710	7,209	**7,919**	18	2,811	339	**11,087**	192	176	262	**11,717**
Nov.	—	710	7,311	**8,021**	18	2,808	313	**11,160**	192	176	254	**11,782**
Dec.	—	710	7,561	**8,271**	18	2,688	306	**11,283**	192	172	254	**11,901**
1985 Jan.	—	710	7,680	**8,390**	18	2,686	297	**11,391**	192	171	242	**11,996**
Feb.	—	708	7,655	**8,363**	18	2,667	293	**11,341**	192	171	240	**11,944**
Mar.	—	888	7,617	**8,505**	18	2,673	295	**11,491**	192	165	233	**12,081**
Apr.	—	888	7,880	**8,768**	18	2,673	295	**11,754**	192	165	233	**12,344**
May	—	671	7,848	**8,519**	18	2,671	290	**11,498**	147	165	260	**12,070**
June	—	671	8,084	**8,755**	18	2,674	269	**11,716**	97	161	260	**12,234**

(a) The valuation of these public sector liabilities differs from that used for the official reserves. Total official debt outstanding at end-June 1985 valued on the same basis as the official reserves was $11,600 million.

(b) Includes assignments to HMG of other public sector debt involving equal and offsetting reductions in other public sector foreign currency liabilities taken out under the exchange cover scheme.

18 Foreign exchange and international interest rates

Effective exchange rate indices and gold price

1975 average = 100, gold price US $ per fine ounce

	Sterling	US dollars	Belgian francs	Swiss francs	French francs	Italian lire	Netherlands guilders	Deutschemarks	Japanese yen	London gold price (at 3 p.m. fixing)
Annual average										
1980	96.1	93.8	114.5	144.3	93.9	67.2	119.8	129.0	126.2	589.50
1981	95.3	105.6	106.6	139.2	83.8	58.1	111.4	119.5	142.8	400.00
1982	90.7	118.1	96.0	147.9	76.0	53.9	116.2	124.6	134.5	448.00
1983	83.3	124.9	92.3	151.2	69.5	51.1	117.1	127.4	148.5	381.50
1984	78.8	134.7	89.5	144.5	65.4	47.8	113.4	123.8	156.8	308.30
Last working day										
1980	101.4	95.0	111.0	138.9	90.3	63.6	116.0	122.6	144.4	589.50
1981	90.9	106.9	104.4	154.2	80.6	55.7	114.9	122.7	144.9	400.00
1982	84.3	118.5	94.1	149.9	74.5	53.5	119.1	128.9	143.9	448.00
1983	82.9	129.2	89.4	151.3	66.2	49.1	114.6	124.8	156.9	381.50
1984	73.0	145.0	88.6	138.9	63.5	46.8	109.9	120.0	155.2	308.30
1985 May	80.3	145.3	89.4	139.8	65.1	45.5	112.8	122.1	154.1	314.00
June	81.3	143.7	89.5	140.7	65.3	45.6	113.0	122.4	155.1	317.75
July	83.5	136.5	91.1	149.0	67.3	44.2	116.3	125.9	157.6	327.50
Aug	82.7	137.5	91.2	148.5	67.3	44.4	116.3	126.2	156.5	333.25
Fridays										
1985 May 3	77.6	149.5	88.5	136.8	64.0	45.0	110.6	119.7	156.2	312.75
,, 10	78.1	146.9	89.1	138.5	64.7	45.2	111.8	121.5	154.8	314.50
,, 17	79.0	145.6	89.3	139.3	64.9	45.3	112.1	121.8	155.0	322.50
,, 24	79.1	146.0	89.2	139.1	64.9	45.3	112.0	121.5	155.0	314.70
,, 31	80.3	145.3	89.4	139.8	65.1	45.5	112.8	122.1	154.1	314.00
June 7	79.3	145.6	89.2	139.1	64.9	45.4	112.4	121.6	155.8	314.30
,, 14	79.8	145.0	89.2	139.4	65.0	45.4	112.4	121.9	156.0	318.25
,, 21	80.0	145.1	89.1	140.4	64.9	45.3	112.3	121.7	156.4	313.45
,, 28	81.3	143.7	89.5	140.7	65.3	45.6	113.0	122.4	155.1	317.75
July 5	82.0	143.1	89.4	141.0	65.3	45.5	112.9	122.3	155.6	311.60
,, 12	83.4	138.9	90.5	144.2	66.5	45.4	114.4	124.1	156.4	315.65
,, 19	84.1	138.5	90.4	146.0	66.4	44.1	114.7	124.3	158.2	318.90
,, 26	84.2	138.7	90.6	147.3	66.8	44.0	114.9	124.4	157.4	316.95
Aug 2	81.1	137.5	91.0	148.5	67.2	44.2	116.2	125.7	157.9	320.50
,, 9	80.7	138.3	90.9	146.8	67.0	44.4	116.1	125.8	157.6	321.65
,, 16	82.2	135.9	91.3	150.3	67.7	44.6	116.9	127.0	156.9	335.35
,, 23	82.2	135.7	91.4	150.5	67.9	44.6	117.1	127.2	156.9	334.85
,, 30	82.7	137.5	91.2	148.5	67.3	44.4	116.3	126.2	156.5	333.25

Exchange rates against sterling and US dollars

Middle-market telegraphic transfer rates as recorded by the Bank of England during the late afternoon

	US dollars	Belgian francs		Swiss francs		French francs		Italian lire		Netherlands guilders		Deutschemarks		Japanese yen	
	£	£	$	£	$	£	$	£	$	£	$	£	$	£	$
Annual average															
1980	2.3281	67.97	29.20	3.8938	1.6740	9.8250	4.2206	1,992.17	855.51	4.6211	1.9852	4.2269	1.8157	525.59	226.15
1981	2.0254	74.81	37.15	3.9690	1.9633	10.9356	5.4356	2,287.29	1,137.94	5.0289	2.4963	4.5563	2.2607	444.63	220.46
1982	1.7489	79.84	45.78	3.5467	2.0331	11.4846	6.5862	2,364.05	1,354.63	4.6675	2.6718	4.2430	2.4299	435.20	249.19
1983	1.5158	77.47	51.16	3.1822	2.1012	11.5471	7.6266	2,301.61	1,520.19	4.3251	2.8558	3.8701	2.5551	359.93	237.43
1984	1.3364	76.96	57.78	3.1301	2.3507	11.6349	8.7399	2,339.14	1,757.11	4.2738	3.2103	3.7906	2.8469	316.80	237.55
Last working day															
1980	2.3920	75.27	31.47	4.2587	1.7800	10.8200	4.5237	2,225.75	930.50	5.0987	2.1315	4.6925	1.9620	485.87	203.15
1981	1.9110	73.57	38.49	3.4322	1.7960	10.9215	5.7150	2,294.17	1,200.50	4.7105	2.4650	4.2897	2.2447	419.55	219.55
1982	1.6175	75.90	46.92	3.2562	2.0130	10.9100	6.7450	2,216.80	1,370.50	4.2580	2.6325	3.8505	2.3805	380.92	235.50
1983	1.4520	80.70	55.58	3.1652	2.1800	12.0880	8.3250	2,397.25	1,651.00	4.4417	3.0590	3.9515	2.7215	336.27	231.60
1984	1.1580	73.17	63.19	3.0137	2.6025	11.1717	9.6475	2,238.42	1,933.00	4.1255	3.5625	3.6535	3.1550	291.30	251.55
1985 May	1.2865	79.15	61.52	3.3107	2.5735	11.9902	9.3200	2,508.02	1,949.50	4.4267	3.4410	3.9330	3.0570	323.52	251.48
June	1.3120	79.88	60.88	3.3267	2.5355	12.0902	9.2150	2,530.20	1,928.50	4.4667	3.4045	3.9667	3.0235	325.85	248.36
July	1.4160	80.07	56.55	3.2440	2.2910	12.0925	8.5400	2,662.07	1,880.00	4.4527	3.1445	3.9642	2.7995	334.85	236.48
Aug	1.3965	79.22	56.72	3.2238	2.3085	11.9750	8.5750	2,626.12	1,880.50	4.4083	3.1567	3.9172	2.8050	333.62	238.90
Fridays															
1985 May 3	1.2075	77.82	64.45	3.2572	2.6975	11.8062	9.7775	2,457.27	2,035.00	4.3750	3.6232	3.8815	3.2145	306.10	253.50
,, 10	1.2370	77.50	62.65	3.2440	2.6225	11.7422	9.4950	2,459.15	1,988.00	4.3455	3.5130	3.8522	3.1140	312.17	252.37
,, 17	1.2620	78.15	61.92	3.2667	2.5885	11.8532	9.3925	2,481.07	1,966.00	4.3847	3.4745	3.8845	3.0780	316.45	250.75
,, 24	1.2605	78.35	62.15	3.2752	2.5985	11.8707	9.4175	2,483.20	1,970.00	4.3962	3.4875	3.8982	3.0930	316.45	251.05
,, 31	1.2865	79.15	61.52	3.3107	2.5735	11.9902	9.3200	2,508.02	1,949.50	4.4267	3.4410	3.9330	3.0570	323.52	251.48
June 7	1.2675	78.52	61.95	3.2845	2.5912	11.8860	9.3775	2,486.20	1,961.50	4.3937	3.4665	3.9040	3.0800	316.15	249.42
,, 14	1.2785	78.90	61.71	3.2952	2.5775	11.9350	9.3350	2,495.62	1,952.00	4.4145	3.4530	3.9147	3.0620	317.87	248.62
,, 21	1.2800	79.17	61.86	3.2796	2.5620	11.9810	9.3600	2,508.80	1,960.00	4.4312	3.4620	3.9307	3.0709	317.70	248.20
,, 28	1.3120	79.88	60.88	3.3267	2.5355	12.0902	9.2150	2,530.20	1,928.50	4.4667	3.4045	3.9667	3.0235	325.85	248.36
July 5	1.3275	80.67	60.78	3.3500	2.5235	12.1865	9.1800	2,554.10	1,924.00	4.5077	3.3957	4.0007	3.0137	328.02	247.10
,, 12	1.3885	80.72	58.13	3.3375	2.4037	12.1945	8.7825	2,597.87	1,871.00	4.5145	3.2512	4.0087	2.8870	334.80	241.13
,, 19	1.4010	81.52	58.20	3.3275	2.3750	12.3220	8.7950	2,687.87	1,918.55	4.5475	3.2460	4.0397	2.8835	333.85	238.30
,, 26	1.4037	81.45	58.02	3.3045	2.3540	12.2862	8.7525	2,698.00	1,922.00	4.5460	3.2385	4.0432	2.8802	336.07	239.42
Aug. 2	1.3670	77.96	57.03	3.1612	2.3125	11.7835	8.6200	2,587.73	1,893.00	4.3334	3.1700	3.8618	2.8250	324.50	237.38
,, 9	1.3540	77.62	57.32	3.1772	2.3465	117.392	8.6700	2,567.86	1,896.50	4.3148	3.1867	3.8393	2.8355	322.93	238.50
,, 16	1.4030	78.46	55.92	3.1680	2.2580	11.8301	8.4320	2,594.15	1,849.00	4.3556	3.1045	3.8674	2.7565	331.95	236.60
,, 23	1.4050	78.29	55.72	3.1634	2.2515	11.7985	8.3975	2,595.03	1,847.00	4.2698	3.0390	3.8612	2.7482	331.96	236.27
,, 30	1.3965	79.22	56.72	3.2238	2.3085	11.9750	8.5750	2,626.12	1,880.50	4.4083	3.1567	3.9172	2.8050	333.62	238.90

For notes and definitions see the March *Bulletin*

18 *continued*

Sterling and dollar interest rates compared

	US Treasury bills (3 months)	Eurosterling deposits (3 months)	UK rates (3 months)				US dollars in London			Covered interest rate differentials	
			Treasury bills	Local authority deposits	Interbank sterling market	Euro-dollar deposits, London	Spot sterling exchange rate	Forward premium/ discount (3 months); dollar at a discount+/ premium −		Local authority deposits and Eurodollar deposits in London (columns 4+9−6)	Interbank sterling market and Eurodollar deposits in London (columns 5+9−6)
	Per cent per annum						*US$*	*Cents*	*Per cent per annum*	*Per cent per annum*	
	1	2	3	4	5	6	7	8	9		
Last working day											
1980	14.81	14.37	13.45	14.75	14.84	17.75	2.3920	2.00	3.34	0.34	0.43
1981	12.27	15.81	15.84	15.87	15.75	13.75	1.9110	−0.72	−1.51	0.60	0.49
1982	8.52	10.50	10.59	10.37	10.50	9.25	1.6175	−0.40	−0.99	0.13	0.26
1983	9.66	9.31	9.28	9.25	9.34	9.87	1.4520	0.26	0.72	0.10	0.19
1984	8.00	10.00	9.34	10.12	10.03	8.62	1.1580	−0.35	−1.21	0.29	0.20
1985 May	7.43	12.72	12.17	12.50	12.53	7.75	1.2865	−1.48	−4.60	0.15	0.18
June	7.12	12.53	12.30	12.50	12.53	7.75	1.3120	−1.49	−4.54	0.21	0.24
July	7.51	11.25	11.05	11.12	11.37	8.19	1.4160	−1.06	−2.99	−0.06	0.19
Aug.	7.28	11.69	11.38	11.50	11.66	8.06	1.3965	−1.20	−3.44	—	0.16
Fridays											
1985 May 3	7.98	12.72	12.34	12.62	12.75	8.56	1.2075	−1.20	−3.97	0.09	0.22
,, 10	8.02	12.72	12.37	12.69	12.72	8.31	1.2370	−1.29	−4.17	0.21	0.24
,, 17	7.61	12.66	12.37	12.62	12.69	8.25	1.2620	−1.34	−4.25	0.12	0.19
,, 24	7.45	12.62	12.30	12.62	12.66	7.94	1.2605	−1.42	−4.51	0.17	0.21
,, 31	7.43	12.72	12.17	12.50	12.53	7.75	1.2865	−1.48	−4.60	0.15	0.18
June 7	7.19	12.44	12.24	12.37	12.34	7.62	1.2675	−1.46	−4.61	0.14	0.11
,, 14	7.14	12.47	12.28	12.37	12.41	7.62	1.2785	−1.44	−4.50	0.25	0.29
,, 21	7.15	12.53	12.34	12.44	12.44	7.75	1.2800	−1.46	−4.56	0.13	0.13
,, 28	7.12	12.53	12.30	12.50	12.53	7.75	1.3120	−1.49	−4.54	0.21	0.24
July 5	7.23	12.41	12.24	12.56	12.47	7.75	1.3275	−1.48	−4.46	0.35	0.26
,, 12	7.34	12.06	11.90	12.12	12.00	7.94	1.3885	−1.38	−3.97	0.21	0.09
,, 19	7.40	11.84	11.51	11.87	11.84	8.06	1.4010	−1.29	−3.68	0.13	0.10
,, 26	7.15	11.62	11.38	11.62	11.62	8.19	1.4037	−1.19	−3.39	0.04	0.04
Aug. 2	7.55	11.50	11.34	11.50	11.59	8.19	1.3670	−1.13	−3.31	—	0.09
,, 9	7.42	11.47	11.38	11.44	11.50	8.06	1.3540	−1.10	−3.25	0.13	0.19
,, 16	7.51	11.31	11.08	11.37	11.28	8.12	1.4030	−1.07	−3.05	0.20	0.11
,, 23	7.27	11.56	11.31	11.50	11.59	8.00	1.4050	−1.21	−3.44	0.06	0.15
,, 30	7.28	11.69	11.38	11.50	11.66	8.06	1.3965	−1.20	−3.44	—	0.16

19.1 Flow of funds matrix: 1st quarter 1985

Unadjusted

£ millions

	Line	Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector	Residual error
Capital account											
Saving	1	- 518	+ 569	+1,235	+1,286	+2,204		+8,346	+7,861	+ 999	
Taxes on capital and capital transfers	2	- 314	- 117	+ 203	- 228	- 113		+ 134	+ 207	—	
less											
Gross fixed capital formation at home	3	- 961	-1,273	-1,606	-3,840	-2,552		-5,031	-4,416		
Increase in value of stocks and work in progress	4	- 200		+ 130	- 70	—		-1,756	- 228		
Financial surplus+/deficit-	5	**-1,993**	**- 821**	**- 38**	**-2,852**	**- 461**		**+1,693**	**+3,424**	**+ 999**	**-2,803**
Changes in financial assets and liabilities											
Assets: increase+/decrease-											
Liabilities: increase-/decrease+											
Notes and coin	6	+ 306		—	+ 306	- 874	—	+ 41	+ 507	+ 20	
Market Treasury bills	7	+ 85	+ 1	—	+ 86	- 100	- 7	+ 27		- 6	
British government securities	8	-3,842	—	+ 13	-3,829	- 542	+2,078	- 130	+1,559	+ 864	
National savings	9	- 694	—	+ 15	- 679		- 5	- 13	+ 697		
Certificates of tax deposit	10	+ 94		- 168	- 74	+ 44	- 96	+ 135	- 9		
Net government indebtedness to Banking Department	11	+4,804			+4,804	-4,804					
Northern Ireland central government debt	12	+ 19			+ 19	+ 8	- 6	—	- 21		
Government liabilities under exchange cover scheme	13	+ 89	- 1	- 86	+ 2			- 2			
Other public sector financing:											
Non-marketable debt	14.1	+ 15		+ 91	+ 106	- 106	—				
Short-term assets	14.2		- 48	- 11	- 59		+ 47	+ 7	- 6	+ 11	
Issue Department's transactions in bills	15	- 291			- 291			+2,609		-2,318	
Government foreign currency debt	16	- 145			- 145	+ 117				+ 28	
Other government overseas financing	17	+ 1			+ 1					- 1	
Official reserves	18	- 90			- 90					+ 90	
Local authority debt:											
Temporary	19.1	- 116	- 400	+ 36	- 480	+ 200	+ 8	+ 77	+ 191	+ 4	
Foreign currency	19.2		+ 1		+ 1	—	—			- 1	
Sterling securities	19.3	—	+ 186	+ 1	+ 187	- 24	- 79		- 82	- 2	
Other sterling debt	19.4	+1,474	-1,159	+ 1	+ 316	- 163	- 11	+ 13	- 155	—	
Public corporation debt:											
Foreign currency	20.1			- 2	- 2	- 28	—			+ 30	
Other	20.2	- 254	- 27	+ 91	- 190	+ 152	+ 1	—	+ 7	+ 30	
Deposits with banks:											
Sterling sight	21.1	- 234	+ 212	+ 11	- 11	-1,530	- 279	- 504	+2,192	+ 132	
Sterling time	21.2	+ 13	+ 29	+ 73	+ 115	-4,516	+ 282	+1,056	-1,110	+4,173	
Foreign currency	21.3	- 36	- 3	- 16	- 55	-3,758	- 488	- 243	+ 126	+4,418	
Deposits with building societies	22					- 13	-2,448	- 75	+2,554	- 18	
Bank lending (excluding public sector):											
Foreign currency	24.1					+5,875	-2,077	- 805	- 289	-2,704	
Sterling	24.2					+9,789	-1,607	-6,144	-1,335	- 703	
Credit extended by retailers	25			+ 16	+ 16			- 28	+ 12		
Identified trade credit:											
Domestic	26.1	—		+ 265	+ 265			- 89	- 176		
Import and export	26.2	- 2		- 10	- 12		—	+ 50		- 38	
Loans for house purchase											
Building societies	27.1						+3,090		-3,090		
Other	27.2	—	- 33	- 22	- 55	+ 644	+ 17		- 606		
Other public sector lending	28	+ 72	+ 7	+ 15	+ 94		—	- 37	+ 4	- 61	
Other lending by financial institutions	29			—	—		+ 229	- 129	- 100		
Unit trust units	30						- 211		+ 211		
UK company securities	31	—		+ 7	+ 7	-1,720	+ 940	- 802	+ 216	+1,359	
Overseas securities	32	—		—	—	+2,138	+1,247	+ 477	+1,801	-5,663	
Life assurance and pension funds	33	- 202			- 202		-4,222		+4,424		
Miscellaneous domestic instruments	34	—		—	—	—	+ 342	- 35	- 307	—	
Direct and other investment abroad	35					- 75	+ 14	+2,251		-2,190	
Overseas direct and other investment in the United Kingdom	36					- 50	- 186	-1,276		+1,512	
Miscellaneous overseas instruments	37	- 190		+ 35	- 155	—	+ 376	+ 701		- 922	
Accruals adjustment	38	-2,414	+1,833	- 340	- 921	- 243	+1,361	- 463	+ 266		
Financial transactions	39	**-1,538**	**+ 598**	**+ 15**	**- 925**	**+ 421**	**-1,690**	**-3,331**	**+7,481**	**-1,956**	
Balancing item	40	- 455	-1,419	- 53	-1,927	+ 808		+5,024	-4,057	+2,955	-2,803

Table 19.1

For notes and definitions see the March *Bulletin*

19.1 *continued*

Seasonally adjusted

£ millions

	Line	Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector	Residual error
Capital account											
Saving	1	−1,933	+ 301	+ 891	− 741	+2,820		+8,756	+6,864	+ 535	
Taxes on capital and capital transfers	2	− 234	− 130	+ 139	− 225	− 65		+ 83	+ 207	—	
less:											
Gross fixed capital formation at home	3	− 720	− 775	−1,494	−2,989	−2,662		−5,320	−4,381		
Increase in value of stocks and work in progress	4	− 200		− 55	− 255	—		− 962	− 167		
Financial surplus +/deficit−	5	**−3,087**	**− 604**	**− 519**	**−4,210**	**+ 93**		**+2,557**	**+2,523**	**+ 535**	**−1,498**
Changes in financial assets and liabilities											
Assets: increase+/decrease−											
Liabilities: increase−/decrease+											
Notes and coin	6	− 422		—	− 422	− 35	—	+ 73	+ 364	+ 20	
Market Treasury bills	7	−1,625	+ 1	—	−1,624	+1,741	− 7	+ 27		− 137	
British government securities	8	−3,842	—	+ 13	−3,829	− 542	+2,078	− 130	+1,559	+ 864	
National savings	9	− 530	—	+ 15	− 515		− 5	− 13	+ 533		
Certificates of tax deposit	10	− 353		− 168	− 521	+ 44	− 96	+ 582	− 9		
Net government indebtedness to Banking Department	11	+4,804			+4,804	−4,804					
Northern Ireland central government debt	12	+ 15			+ 15	+ 8	− 6	—	− 17		
Government liabilities under exchange cover scheme	13	+ 89	− 1	− 86	+ 2			− 2			
Other public sector financing:											
Non-marketable debt	14.1	+ 15		+ 91	+ 106	− 106	—				
Short-term assets	14.2		− 48	− 11	− 59		+ 47	+ 7	− 6	+ 11	
Issue Department's transactions in bills	15	− 291			− 291			+2,609		−2,318	
Government foreign currency debt	16	− 120			− 120	+ 117				+ 3	
Other government overseas financing	17	+ 1			+ 1					− 1	
Official reserves	18	− 128			− 128					+ 128	
Local authority debt	19	+1,423	− 853	+ 38	+ 608	− 459	− 194	+ 90	− 46	+ 1	
Public corporation debt	20	− 378	− 27	− 52	− 457	+ 362	+ 28	—	+ 7	+ 60	
Domestic deposits with banks											
Sterling sight	21.1	− 153	+ 161	+ 11	+ 19	−2,199	+ 25	+ 443	+1,712		
Sterling time	21.2	+ 13	+ 127	+ 60	+ 200	−2,006	+ 997	+1,307	− 498		
Foreign currency	21.3	− 36	− 3	− 36	− 75	+ 534	− 617	+ 32	+ 126		
Banks' net external transactions	21.4					−5,280				+5,280	
Deposits with building societies	22					− 13	−2,861	− 75	+2,967	− 18	
Bank lending (domestic, excluding public sector):											
Foreign currency	24.1					+3,094	−1,997	− 805	− 292		
Sterling	24.2					+8,905	−1,607	−5,858	−1,440		
Credit extended by retailers	25			+ 18	+ 18			+ 16	− 34		
Identified trade credit:											
Domestic	26.1	—		+ 180	+ 180			− 27	− 153		
Import and export	26.2	− 2		− 10	− 12		—	+ 21		− 9	
Loans for house purchase:											
Building societies	27.1						+3,333		−3,333		
Other	27.2	—	− 58	− 22	− 80	+ 734	+ 17		− 671		
Other public sector lending	28	+ 67	+ 7	+ 15	+ 89		—	− 37	+ 4	− 56	
Other lending by financial institutions	29			—	—		+ 258	− 129	− 129		
Unit trust units	30						− 211		+ 211		
UK company securities	31	—		+ 7	+ 7	−1,720	+ 940	− 802	+ 216	+1,359	
Overseas securities	32	—		—	—	+2,138	+1,247	+ 477	+1,801	−5,663	
Life assurance and pension funds	33	− 202			− 202		−3,956		+4,158		
Miscellaneous domestic instruments	34	—		—	—	—	+ 403	− 35	− 368	—	
Direct and other investment abroad	35					− 75	+ 14	+2,251		−2,190	
Overseas direct and other investment in the United Kingdom	36					− 50	− 186	−1,276		+1,512	
Miscellaneous overseas instruments	37	− 190		+ 35	− 155	—	+ 376	+1,045		−1,266	
Accruals adjustment	38	− 450	+ 280	− 237	− 407	+ 16	+ 202	− 103	+ 292		
Financial transactions	39	**−2,295**	**− 414**	**− 139**	**−2,848**	**+ 404**	**−1,778**	**− 312**	**+6,954**	**−2,420**	
Balancing item	40	− 792	− 190	− 380	−1,362	+1,467		+2,869	−4,431	+2,955	−1,498

For notes and definitions see the March *Bulletin*

19.2 Public sector financial transactions

£ millions; *seasonally adjusted*

	Line	1982 2nd qtr	1982 3rd qtr	1982 4th qtr	1983 1st qtr	1983 2nd qtr	1983 3rd qtr	1983 4th qtr	1984 1st qtr	1984 2nd qtr	1984 3rd qtr	1984 4th qtr	1985 1st qtr	1985 2nd qtr
Saving	1	+ 958	+1,626	+ 649	+1,756	+ 823	+1,127	+1,087	+ 967	+ 402	+ 566	+ 813	– 741	
Capital transfers (net)	2	– 118	– 193	– 369	– 352	– 288	– 413	– 503	– 533	– 387	– 402	– 335	– 225	
Capital expenditure	3	–2,948	–3,046	–3,281	–3,672	–3,452	–3,641	–3,534	–3,341	–3,172	–3,615	–3,550	–3,244	
Financial surplus+/deficit–	4	**–2,108**	**–1,613**	**–3,001**	**–2,268**	**–2,917**	**–2,927**	**–2,950**	**–2,907**	**–3,157**	**–3,451**	**–3,072**	**–4,210**	
Lending	5	+ 306	+ 252	+ 203	+ 201	– 73	– 50	– 67	+ 52	+ 8	– 58	– 42	+ 9	
Purchases of securities	6	+ 8	+ 31	+ 47	+ 15	– 272	– 242	– 8	– 488	– 144	– 579	–1,371	+ 7	
Retail and trade credit	7	– 829	+ 554	– 119	– 132	– 485	– 143	+ 162	+ 2	– 571	+ 44	– 18	+ 186	
Accruals adjustment	8	– 529	– 523	– 385	+1,194	– 576	– 263	+ 208	+ 347	– 113	– 90	+ 383	– 407	
Liquid assets	9	—	—	—	—	—	—	—	—	—	—	—	—	
Miscellaneous transactions	10	– 351	– 204	– 507	+ 269	– 333	– 125	– 23	– 147	– 234	– 302	+ 410	– 357	
Financial transactions requiring financing (–)	11	–1,395	+ 110	– 761	+1,547	–1,739	– 823	+ 272	– 234	–1,054	– 985	– 638	– 562	
Balancing item	12	+ 929	+ 10	– 678	+ 530	+ 611	+ 677	– 529	– 676	+1,229	+ 345	– 335	–1,362	
Borrowing requirement (–) (a)	13	**–1,642**	**–1,733**	**–1,562**	**–4,345**	**–1,789**	**–2,781**	**–2,693**	**–1,997**	**–3,332**	**–2,811**	**–2,099**	**–2,286**	**+1,672**
Financed by (borrowing +):														
Central government:														
External transactions	14	+ 697	– 332	+1,464	+ 243	+ 996	+ 351	– 127	+ 356	+ 825	+ 468	– 45	–1,441	+ 691
Notes and coin with the public	15	+ 72	+ 129	+ 180	+ 348	+ 134	+ 154	+ 15	+ 432	+ 165	+ 39	+ 43	+ 437	– 163
Bank borrowing	16	–1,240	+ 568	– 947	+2,011	–1,393	– 88	– 431	+1,568	–1,900	+1,200	– 799	–3,401	– 853
Other domestic transactions	17	+2,234	+2,459	+2,727	+2,554	+3,930	+2,458	+3,341	+ 108	+4,206	+ 846	+2,674	+7,061	+1,885
	18	+1,763	+2,824	+3,424	+5,156	+3,667	+2,875	+2,798	+2,464	+3,296	+2,553	+1,873	+2,656	+1,560
Local authorities:														
External finance	19	+ 11	+ 37	+ 2	+ 51	– 31	+ 3	+ 32	+ 38	– 10	– 7	+ 17	+ 1	– 5
Bank borrowing	20	+ 128	– 653	–1,059	– 800	– 770	– 281	– 139	– 611	– 130	+ 263	+ 306	– 744	+ 337
Other domestic transactions	21	– 13	– 238	– 222	+ 101	– 362	+ 232	– 458	+ 153	+ 469	+ 114	–1,049	– 153	– 65
	22	+ 126	– 854	–1,279	– 648	–1,163	– 46	– 565	– 420	+ 329	+ 370	– 726	– 896	+ 267
Public corporations:														
External finance	23	– 40	– 38	– 141	– 47	+ 6	+ 58	– 82	+ 97	– 381	– 68	+ 98	+ 60	+ 232
Bank borrowing	24	+ 89	– 100	– 300	– 285	– 257	– 127	+ 555	– 118	– 88	+ 20	+ 391	+ 327	– 161
Other domestic transactions	25	– 296	– 99	– 142	+ 169	– 464	+ 21	– 13	– 26	+ 176	– 64	+ 463	+ 139	– 226
	26	– 247	– 237	– 583	– 163	– 715	– 48	+ 460	– 47	– 293	– 112	+ 952	+ 526	– 155

(a) Financial surplus/deficit, *less* financial transactions requiring financing, *less* balancing item.

19.3 Industrial and commercial companies' financial transactions

£ millions; *seasonally adjusted*

	Line	1982 2nd qtr	1982 3rd qtr	1982 4th qtr	1983 1st qtr	1983 2nd qtr	1983 3rd qtr	1983 4th qtr	1984 1st qtr	1984 2nd qtr	1984 3rd qtr	1984 4th qtr	1985 1st qtr	1985 2nd qtr
Saving	1	+4,604	+4,895	+5,836	+5,693	+5,383	+7,105	+6,519	+7,605	+7,253	+8,037	+7,557	+8,756	
Capital transfers (net)	2	+ 92	+ 88	+ 238	+ 186	+ 116	+ 86	+ 88	+ 56	+ 99	+ 108	+ 89	+ 83	
Gross fixed capital formation	3	–3,835	–4,041	–3,885	–3,852	–3,849	–3,892	–4,231	–4,406	–4,518	–4,692	–5,142	–5,320	
Increase in value of stocks	4	– 712	+ 63	+ 13	– 827	– 679	–1,375	–1,419	–1,192	– 983	– 856	–1,705	– 962	
Financial surplus+/deficit–	5	**+ 149**	**+1,005**	**+2,202**	**+1,200**	**+ 971**	**+1,924**	**+ 957**	**+2,063**	**+1,851**	**+2,597**	**+ 799**	**+2,557**	
plus Unremitted profits	6	+ 76	+ 94	– 499	+ 67	+ 234	– 115	–1,047	+ 732	+ 373	+ 300	–1,462	+ 338	
Adjusted financial surplus+/deficit–	7	+ 225	+1,099	+1,703	+1,267	+1,205	+1,809	– 90	+2,795	+2,224	+2,897	– 663	+2,895	
Assets: increase+/decrease–														
Liabilities: increase–/decrease+														
Retail credit granted	8	+ 31	+ 44	+ 50	+ 57	+ 6	+ 24	+ 25	– 4	– 24	+ 40	+ 73	+ 16	
Net identified trade credit	9	+ 687	– 477	+ 127	+ 168	+ 366	+ 235	– 216	+ 68	+ 563	– 63	+ 7	– 6	
Trade investments, mergers, etc	10	+ 439	+ 474	+ 375	+ 228	+ 525	+ 323	+ 305	+1,330	+ 813	+ 475	+1,260	+1,229	+1,410
Long-term investment abroad	11	+ 472	+ 739	+ 721	+1,380	+ 197	+ 842	+ 944	+1,167	+1,863	+ 750	+ 810	+2,070	
Import deposits	12	—	—	—	—	—	—	—	—	—	—	—	—	
Accruals adjustment	13	+ 513	+ 426	+ 245	–1,188	+ 540	+ 153	– 318	– 499	+ 114	+ 89	– 282	– 103	
Financial transactions requiring financing	14	+2,142	+1,206	+1,518	+ 645	+1,634	+1,577	+ 740	+2,062	+3,329	+1,291	+1,868	+3,206	
Balancing item	15	– 572	+ 702	– 165	– 418	– 202	+1,613	–2,403	+2,323	– 585	+2,314	+2,659	+2,869	
Net financing requirement (–) (a)	16	**–1,345**	**– 809**	**+ 350**	**+1,040**	**– 227**	**–1,381**	**+1,573**	**–1,590**	**– 520**	**– 708**	**–5,190**	**–3,180**	
Assets:increase–/decrease+														
Liabilities:increase+/decrease–														
Financing														
Bank borrowing	17	+2,064	– 68	+ 911	+ 783	+1,606	– 382	+ 277	– 501	+3,554	– 780	+2,676	+6,663	+2,399
Other borrowing (including Issue Department bill transactions)	18	– 747	+2,122	– 429	–1,255	– 998	+1,859	+ 533	+2,950	–2,506	+2,047	+1,005	–2,378	
Capital issues	19	+ 388	+ 98	+ 237	+ 496	+ 615	+ 788	+ 335	+ 160	+ 490	+ 374	+ 650	+1,232	+1,732
Overseas investment inflow	20	+ 273	+ 145	+ 113	+ 179	+ 475	+ 582	+ 731	– 237	–2,429	+ 738	+2,047	+1,079	
Notes and coin	21	– 12	– 22	– 30	– 58	– 22	– 26	– 3	– 72	– 28	– 7	– 7	– 73	+ 27
Bank deposits:														
Sterling sight	22	+ 47	– 143	– 319	+ 492	– 387	– 336	–1,188	– 475	+ 143	– 790	+ 146	– 443	+ 667
Sterling time	23	+ 505	– 173	– 338	– 577	– 260	– 385	– 424	+ 392	– 218	–1,186	– 101	–1,307	– 369
Foreign currency	24	– 413	– 216	– 134	– 147	+ 292	– 256	–1,661	– 116	+2,355	+ 162	–1,230	– 32	– 509
Treasury bills, British government stocks, CTDs and local authority temporary debt	25	– 4	– 602	– 48	– 562	– 172	– 363	+ 170	– 620	– 321	+ 527	– 265	– 468	
Other domestic assets	26	+ 11	– 3	– 8	+ 27	– 3	– 4	– 83	– 22	– 5	– 84	– 81	– 48	
Miscellaneous overseas instruments	27	– 767	– 329	– 305	– 418	– 919	– 96	– 260	+ 131	– 515	– 293	+ 350	–1,045	
Total	28	**+1,345**	**+ 809**	**– 350**	**–1,040**	**+ 227**	**+1,381**	**–1,573**	**+1,590**	**+ 520**	**+ 708**	**+5,190**	**+3,180**	

(a) Adjusted financial surplus/deficit, *less* financial transactions requiring financing, *less* balancing item.

19.4 Personal sector financial transactions

£ millions; *seasonally adjusted*

	Line	1982 2nd qtr	1982 3rd qtr	1982 4th qtr	1983 1st qtr	1983 2nd qtr	1983 3rd qtr	1983 4th qtr	1984 1st qtr	1984 2nd qtr	1984 3rd qtr	1984 4th qtr	1985 1st qtr	1985 2nd qtr
Saving	1	+6,344	+5,449	+5,853	+5,271	+5,969	+5,655	+6,340	+5,999	+6,045	+6,590	+7,217	+ 6,864	
Capital transfers (net)	2	+ 91	+ 158	+ 171	+ 212	+ 233	+ 371	+ 450	+ 533	+ 349	+ 347	+ 291	+ 207	
Capital expenditure	3	−3,226	−3,301	−3,663	−3,553	−3,797	−3,927	−3,935	−4,111	−4,157	−4,024	−4,095	− 4,548	
Financial surplus +/deficit−	4	**+3,209**	**+2,306**	**+2,361**	**+1,930**	**+2,405**	**+2,099**	**+2,855**	**+2,421**	**+2,237**	**+2,913**	**+3,413**	**+ 2,523**	
Assets: increase+/decrease−														
Liabilities: increase−/decrease+														
Borrowing														
For house purchase	5	−3,536	−3,656	−4,121	−3,842	−3,640	−3,334	−3,553	−3,588	−4,555	−4,217	−4,139	− 4,004	
Bank borrowing (other than for house purchase)	6	−1,073	−1,501	−1,202	−1,066	−1,346	−1,269	−1,210	− 802	−1,128	−1,219	−1,025	− 1,732	−1,513
Credit extended by retailers	7	− 31	− 44	− 51	− 69	− 11	− 25	− 31	− 11	+ 25	− 45	− 85	− 34	
Other	8	+ 117	+ 114	− 210	− 368	− 104	− 82	− 404	− 315	− 177	+ 253	− 308	− 132	
	9	−4,523	−5,087	−5,584	−5,345	−5,101	−4,710	−5,198	−4,716	−5,835	−5,228	−5,557	− 5,902	
Financial assets														
Notes and coin	10	+ 60	+ 107	+ 150	+ 290	+ 112	+ 128	+ 12	+ 360	+ 137	+ 32	+ 36	+ 364	− 136
Government securities	11	+ 61	+1,018	− 144	− 516	+ 288	+1,212	+ 478	+ 353	+ 3	+1,453	+ 471	+ 1,559	
National savings	12	+ 432	+ 791	+1,154	+ 546	+ 661	+ 781	+ 928	+ 752	+ 624	+1,134	+ 830	+ 533	+ 786
Certificates of tax deposit	13	—	+ 13	+ 7	− 2	+ 1	+ 10	+ 15	+ 12	+ 2	+ 2	+ 6	− 9	—
Local authority debt:														
Temporary	14	+ 65	+ 12	− 202	− 26	+ 1	+ 112	− 197	+ 3	+ 198	+ 60	− 373	+ 256	+ 65
Long-term	15	+ 95	+ 96	+ 132	− 38	− 42	− 211	− 50	− 104	+ 384	− 222	− 127	− 302	
Bank deposits:														
Sterling sight	16	+ 590	+ 828	+ 801	+1,579	+ 109	+ 493	− 42	+ 673	+1,571	+ 192	+ 776	+ 1,712	+2,582
Sterling time	17	+ 919	+ 150	− 398	+1,641	+ 385	− 438	− 338	− 609	− 74	+ 103	+ 329	− 498	− 983
Foreign currency	18	+ 88	− 36	+ 133	− 37	+ 73	− 1	− 200	+ 23	+ 41	+ 36	+ 258	+ 126	+ 121
Deposits with building societies	19	+2,488	+2,804	+2,781	+2,127	+1,996	+2,670	+3,457	+3,790	+3,120	+2,843	+3,455	+ 2,967	
Deposits with other financial institutions	20	—	—	—	—	—	—	—	—	—	—	—	—	—
Unit trust units	21	+ 32	+ 17	+ 68	+ 109	+ 136	+ 155	+ 201	+ 321	+ 138	+ 73	+ 122	+ 211	
UK company securities	22	− 739	−1,009	− 917	− 934	− 227	− 423	− 773	−2,099	−1,107	− 612	− 876	+ 216	
Overseas securities	23	+ 118	− 123	+ 80	− 144	+ 333	+ 20	+ 107	+ 889	+ 136	+ 71	− 84	+ 1,801	
Life assurance and pension funds	24	+3,187	+3,526	+3,621	+3,936	+3,548	+3,369	+4,391	+4,014	+4,602	+4,077	+4,325	+ 4,158	
Other	25	+ 10	+ 20	+ 37	− 14	+ 170	− 93	+ 193	+ 87	− 199	+ 46	+ 471	− 238	
	26	+7,406	+8,214	+7,303	+8,517	+7,544	+7,784	+8,182	+8,465	+9,576	+9,288	+9,619	+12,856	
Total financial transactions	27	**+2,883**	**+3,127**	**+1,719**	**+3,172**	**+2,443**	**+3,074**	**+2,984**	**+3,749**	**+3,741**	**+4,060**	**+4,062**	**+ 6,954**	
Balancing item	28	+ 326	− 821	+ 642	−1,242	− 38	− 975	− 129	−1,328	−1,504	−1,147	− 649	− 4,431	

19.5 Financial institutions' (other than monetary sector) financial transactions

£ millions; *seasonally adjusted*

	Line	1982 2nd qtr	1982 3rd qtr	1982 4th qtr	1983 1st qtr	1983 2nd qtr	1983 3rd qtr	1983 4th qtr	1984 1st qtr	1984 2nd qtr	1984 3rd qtr	1984 4th qtr	1985 1st qtr	1985 2nd qtr
Financial liabilities:														
Building society shares and deposits	1	−2,534	−2,796	−2,827	−2,089	−2,319	−3,313	−3,825	− 3,942	−3,266	−3,521	−3,554	− 2,861	
Other deposits	2	—	—	—	—	—	—	—	—	—	—	—	—	—
Foreign currency bank borrowing	3	− 45	+ 174	− 374	+ 17	− 299	− 263	− 481	− 1,315	− 711	− 930	− 672	− 1,997	− 126
Sterling bank borrowing	4	− 347	− 555	− 642	− 531	− 615	− 542	− 52	− 917	− 138	− 415	− 876	− 1,607	− 966
Unit trust units	5	− 32	− 17	− 68	− 109	− 136	− 155	− 201	− 321	− 138	− 73	− 122	− 211	
Capital issues	6	+ 3	+ 20	− 20	+ 11	− 67	− 29	− 43	+ 4	− 79	− 106	− 93	− 226	− 54
Life assurance and pension funds	7	−3,016	−3,421	−3,429	−3,723	−3,359	−3,172	−4,199	− 3,895	−4,432	−3,991	−4,202	− 3,956	
Other	8	+ 117	− 299	− 619	− 332	− 472	+ 174	− 768	− 464	+ 323	− 146	+ 48	− 532	
	9	−5,854	−6,894	−7,979	−6,756	−7,267	−7,300	−9,569	−10,850	−8,441	−9,182	−9,471	−11,390	
Financial assets:														
Notes and coin	10	—	—	—	—	—	—	—	—	—	—	—	—	—
Bank deposits	11	+ ,776	+ 750	+ 509	+ 361	+1,000	+ 119	+1,449	+ 2,140	+1,241	+ 446	+2,205	+ 405	+2,542
Local authority temporary debt	12	− 158	− 237	− 217	+ 120	− 95	− 112	+ 220	+ 141	+ 52	+ 307	+ 21	− 104	− 56
Treasury bills, CTDs and other short-term assets	13	− 8	+ 38	+ 10	+ 42	+ 37	+ 110	+ 116	+ 7	+ 94	− 15	+ 168	+ 104	
Government securities	14	+ 647	+1,679	+ 862	+ 832	+1,256	+2,523	+1,839	+ 1,415	+1,289	+ 930	+1,618	+ 2,078	
Local authority securities	15	− 11	+ 54	− 2	+ 16	− 19	− 17	+ 36	− 30	− 115	− 75	− 22	− 79	
UK company securities	16	+ 935	+ 745	+ 816	+ 683	+ 677	+ 744	+ 458	+ 900	+1,020	+1,243	+1,293	+ 1,166	
Overseas securities	17	+ 916	+1,200	+1,212	+1,156	+ 943	+ 497	+ 850	+ 553	− 528	+ 522	+ 177	+ 1,247	
Loans for house purchase	18	+1,989	+2,013	+2,758	+2,921	+2,755	+2,494	+2,882	+ 3,133	+4,001	+3,911	+3,434	+ 3,350	
Long-term lending to local authorities	19	− 22	+ 157	+ 177	− 153	− 17	− 2	+ 24	+ 154	− 270	− 7	− 13	− 11	
Other	20	− 164	− 146	+ 467	+ 619	+ 206	+ 176	+ 984	+ 700	+1,236	+ 947	− 279	+ 1,456	
	21	+4,900	+6,253	+6,592	+6,597	+6,743	+6,532	+8,858	+ 9,113	+8,020	+8,209	+8,602	+ 9,612	
Net financial transactions	22	**− 954**	**− 641**	**−1,387**	**− 159**	**− 524**	**− 768**	**− 711**	**− 1,737**	**− 421**	**− 973**	**− 869**	**− 1,778**	

Additional notes to the tables

The notes and definitions to Tables 1–18 are published in full each year in the March *Bulletin* only. Changes to the notes are included, cumulatively, in subsequent issues until they are incorporated in a revised full set of notes in the following March. Notes to Table 19 are included in the article on sector financing in the June *Bulletin*.

Institutions forming the monetary sector

A full list was published in the March 1985 *Bulletin*, and amended in the additional notes in subsequent issues of the *Bulletin*. The following further amendments have been made up to 21 August 1985.

Accepting houses	
Delete	Kleinwort, Benson (Isle of Man) Ltd
Other British banks	
Add	British Railways Savings Company Ltd Lloyds Merchant Bank Ltd
Delete	Mallinhall Ltd Merseyside Finance Ltd Rhone Trust Ltd Standard Credit Services Ltd
Change of name	Allied Dunbar & Co. p.l.c. (formerly Dunbar & Co. Ltd) City Merchants Bank Ltd (formerly P. S. Refson & Co. Ltd)
American Banks	
Delete	Wells Fargo Bank N.A.
Change of name	Citicorp Investment Bank Ltd (formerly Citicorp International Bank Ltd) First Interstate Capital Markets Ltd (formerly First Interstate Ltd)
Other overseas banks	
Add	European Banking Company Ltd Secure Homes Ltd Swiss Volksbank
Delete	B.A.I.I. p.l.c. Gillespie Bros & Co. Ltd Houston Financial Services Ltd
Change of name	Allied Irish Investment Bank p.l.c. (formerly Allied Irish Investment Bank Ltd) American Express Bank Ltd (formerly American Express International Banking Corporation) Cho Hung Bank (formerly The Cho-Heung Bank Ltd) The HongkongBank Ltd (formerly Wardley London Ltd) Laurentian Financial Services Ltd (formerly Brook Securities & Co. Ltd) Société Générale Merchant Bank p.l.c. (formerly Société Générale Merchant Bank Ltd)
Consortium banks	
Add	B.A.I.I. p.l.c.
Delete	European Banking Company Ltd
Change of name	S.F.E. Bank Ltd (formerly International Energy Bank Ltd)
Discount market	
Change of name	Quin Cope Ltd (formerly Gerald Quin, Cope & Co. Ltd)

3.1 to 3.8 UK banks' balance sheets

Some smaller institutions report at end-quarters only; the coverage of some of the groups in these tables is therefore not complete. The groups affected are Accepting houses, Other British, American, Other overseas, and Consortium banks, but in no case is the coverage of total liabilities/assets less than 97.5%.

Changes occur from time to time in the monthly reporting population, the following affecting the figures for 1985:

	Number of institutions		Net increase in:	
	Joining	Leaving	Sterling assets	Foreign currency assets
At mid-month			*£ millions*	*£ millions*
1985 March	8	2	161	1,425
June	7	1	164	374

6 UK monetary sector

In addition to the monthly-reporting institutions included in Tables 3 and 4, this table also includes a number of institutions which report only quarterly. It also includes figures for those smaller institutions which complete less detailed quarterly returns; these figures have been included in levels with effect from 1983 1st quarter and transactions in periods from 1983 2nd quarter. Where appropriate, the effects of changes in the reporting population have been excluded from the transactions figures. The figures of one large investment trust which has had a deposit-taking licence since 1980 are included throughout in the 'Other financial institutions' sector aggregates (see Table 19.5).

The effects of changes occurring in the quarterly reporting population during 1985 have been excluded, and are as follows:

	Number of institutions		Net effect on:	
At end-quarter	Joining	Leaving	Sterling assets	Foreign currency assets
			£ millions	*£ millions*
1985 March	5	5	158	1,021
June	4	6	−147	− 192

11.1 to 11.3 Money stock

The details of coverage and changes in the reporting population are given in the notes to Table 6.

Table 11.3

Net non-deposit sterling liabilities

This comprises changes in the sterling component of capital and internal funds and reserves of all monetary sector institutions, less their sterling investments in UK banks and other non-financial sterling assets, together with residual errors arising from the exclusion of sterling transactions between institutions within the sector. This item replaces 'net non-deposit liabilities' which comprised changes in both sterling and foreign currency items (see the box in 'Operation of monetary policy' in the June 1985 *Bulletin*). Total net non-deposit liabilities (in sterling and foreign currency) are shown in Table 6.

External and foreign currency counterparts

This now includes changes in the foreign currency component of capital, internal funds and reserves of all monetary sector institutions, less their foreign currency investments in UK banks and other non-financial assets in currencies other than sterling; these items were formerly included in 'net non-deposit liabilities'. Changes in these items are calculated in transactions terms, that is after an adjustment has been made for the estimated effect of changes in the sterling value of foreign currencies.

External and foreign currency transactions of UK banks

In the 'alternative presentation' of Table 11.3 this item has been changed in the same way as the 'external and foreign currency counterparts'.

Banks' net foreign currency liabilities

In the supplementary details' to Table 11.3 this item, formerly described as 'banks' net foreign currency deposit liabilities', has been changed in the same way as 'external and foreign currency counterparts'.

14 UK monetary sector and other financial institutions: external liabilities and claims

This table now includes figures for smaller monetary sector institutions which complete less detailed quarterly returns: see also the notes to Table 6.

16 External liabilities and claims in sterling reported by UK monetary sector and other financial institutions

With effect from 1983 1st quarter this table now includes figures for smaller monetary sector institutions which complete less detailed quarterly returns: see also the notes to Table 6.