

Statistical annex

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The tables should be used in conjunction with the notes and definitions which are published in full in the March *Bulletin*; changes to those notes follow the tables in this issue. Some figures may subsequently be revised as more complete information becomes available.

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Additional notes to the tables

Notes and definitions to the tables appear in full in the March issue. Only changes since March are published in this issue.

Symbols and conventions

.. not available

— nil or less than half the final digit shown.

.. figures above and below are not strictly comparable.

Owing to rounding of figures, the sum of the separate items will sometimes differ from the total shown.

'Government stocks' comprise British government and government-guaranteed stocks (now only those of the gas and electricity industries).

Longer series and data on magnetic tape

For those who prefer to have data in machine-readable form, a magnetic tape service is available covering most of the tables currently included in the statistical annex as well as many of the series which were discontinued with effect from the March 1979 issue. The machine-readable data contain longer runs, and, in some cases, more frequent observations and additional details; longer runs can also be supplied on computer printout in response to specific requests. Further information regarding this service may be obtained from the Bank at the address given on the reverse of the contents page.

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Bank of England: balance sheet

£ millions

	Issue Department				Banking Department								
	Liabilities		Assets		Liabilities					Assets			
	Notes in circulation	Notes in Banking Department	Government securities	Other securities	Total	Public deposits	Special deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises, equipment and other securities	Notes and coin
1984 Nov. 21	12,055	5	1,251	10,809	2,380	97	—	771	1,497	502	734	1,139	5
Dec. 12	12,610	10	1,888	10,732	2,595	99	—	787	1,694	460	894	1,231	10
1985 Jan. 16	12,006	4	2,759	9,251	6,083	3,572	—	772	1,724	586	1,028	4,465	4
Feb. 20	11,976	4	2,452	9,528	7,623	5,267	—	672	1,670	453	1,041	6,124	5
Mar. 20	12,036	4	2,728	9,312	8,914	6,614	—	611	1,674	608	1,477	6,824	5
Apr. 17	12,188	12	2,144	10,056	7,617	5,369	—	744	1,489	705	1,307	5,593	12
May 15	12,106	4	1,817	10,293	7,643	5,244	—	815	1,570	588	825	6,225	5
June 19	12,111	9	1,672	10,448	6,095	3,891	—	721	1,468	546	991	4,548	10
July 17	12,346	4	2,837	9,513	8,520	6,264	—	842	1,400	667	1,154	6,695	4
Aug. 21	12,310	10	1,856	10,464	5,557	3,357	—	728	1,458	596	1,105	3,846	10
Sept. 18	12,097	3	1,616	10,484	4,326	2,093	—	747	1,471	544	594	3,184	4
Oct. 16	12,005	5	1,853	10,157	5,004	2,840	—	722	1,428	538	838	3,623	5
Nov. 20	12,041	9	1,350	10,700	3,706	1,415	—	830	1,447	612	910	2,173	11

2

M0, the wide monetary base

£ millions; percentages in italics

	Notes and coin in circulation outside the Bank of England				Banks' deposits with the Banking Department		Notes and coin in circulation outside the Bank of England		Banks' operational deposits with the Banking Department		M0, wide monetary base (columns 5+ 6)	
	In circulation with the public		Held by banks (till money)		Operational deposits	Cash ratio deposits	Unad-justed	Seasonally adjusted	Unadjusted	Unad-justed	Seasonally adjusted	
	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted	Unadjusted	Unadjusted						5a	5b	6	7a	7b
	1a	1b	2a	2b	3	4						
Amount outstanding												
1984 Oct. 17	12,115	12,172	1,235	1,250	153	533	13,379	13,479	178	13,557	13,657	
Nov. 21	12,186	12,231	1,243	1,263	189	582	13,403	13,555	180	13,583	13,735	
Dec. 12	12,641	12,184	1,385	1,241	205	582	13,804	13,568	356	14,160	13,924	
1985 Jan. 16	12,113	12,304	1,320	1,299	190	582	14,222	13,701	139	14,361	13,840	
Feb. 20	12,210	12,351	1,225	1,275	90	582	13,411	13,698	177	13,588	13,875	
Mar. 20	12,322	12,400	1,231	1,296	29	582	13,542	13,784	144	13,686	13,928	
Apr. 17	12,435	12,384	1,312	1,320	162	582	13,907	13,864	162	14,069	14,026	
May 15	12,441	12,464	1,275	1,290	187	628	13,761	13,861	156	13,917	14,017	
June 19	12,438	12,486	1,350	1,379	93	628	13,888	13,944	178	14,066	14,122	
July 17	12,674	12,464	1,403	1,328	214	628	13,988	13,962	217	14,205	14,179	
Aug. 21	12,658	12,514	1,468	1,420	100	628	14,105	13,959	141	14,246	14,100	
Sept. 18	12,536	12,561	1,393	1,391	120	628	14,031	14,026	133	14,164	14,159	
Oct. 16	12,413	12,466	1,436	1,451	94	628	13,905	14,003	123	14,028	14,126	
Change in month ended												
1984 Oct. 17	+ 13	+ 41	- 49	- 31	- 5	—	- 92	+ 28	+ 39	- 53	+ 67	+0.5
Nov. 21	+ 71	+ 58	+ 8	+ 13	+ 36	+49	+ 24	+ 76	+ 2	+ 26	+ 78	+0.6
Dec. 12	+455	- 47	+142	- 22	+ 16	—	+401	+ 13	+176	+577	+189	+1.4
1985 Jan. 16	-528	+119	- 65	+ 57	- 15	—	+418	+133	-217	+201	- 84	-0.6
Feb. 20	+ 97	+ 46	- 95	- 24	-100	—	-811	- 3	+ 38	-773	+ 35	+0.3
Mar. 20	+112	+ 48	+ 6	+ 20	- 61	—	+131	+ 86	- 33	+ 98	+ 53	+0.4
Apr. 17	+113	- 16	+ 81	+ 24	+133	—	+365	+ 80	+ 18	+383	+ 98	+0.7
May 15	+ 6	+ 80	- 37	- 30	+ 25	+46	-146	- 3	- 6	-152	- 9	-0.1
June 19	- 3	+ 21	+ 75	+ 88	- 94	—	+127	+ 83	+ 22	+149	+105	+0.7
July 17	-236	- 23	+ 53	- 51	+121	—	+100	+ 18	+ 39	+139	+ 57	+0.4
Aug. 21	- 16	+ 50	+ 65	+ 92	-114	—	+117	- 3	- 76	+ 41	- 79	-0.6
Sept. 18	-122	+ 47	- 75	- 29	+ 20	—	- 74	+ 67	- 8	- 82	+ 59	+0.4
Oct. 16	-123	- 96	+ 43	+ 60	- 26	—	-126	- 23	- 10	-136	- 33	-0.2

3.1

Banks in the United Kingdom: balance sheet of monthly reporting institutions

£ millions

Sterling liabilities													
	Notes outstanding	Deposits								Certificates of deposit	Items in suspense and transmission	Capital and other funds	
		Total	Sight deposits				Time deposits						
			UK monetary sector	UK public sector	UK private sector	Overseas	UK monetary sector	UK public sector	UK private sector				Overseas
1984 Nov. 21	872	181,576	7,477	1,403	39,126	4,804	36,122	1,571	56,196	23,337	11,539	5,375	25,315
Dec. 12	917	180,119	7,789	1,078	39,318	5,392	35,450	1,237	55,735	22,890	11,230	6,583	25,751
1985 Jan. 16(a)	877	182,823	7,961	1,323	38,205	5,509	36,431	1,249	57,846	23,393	10,907	5,182	24,414
Feb. 20	879	185,769	7,324	1,341	37,632	5,162	38,829	1,368	57,735	25,063	11,316	5,724	23,644
Mar. 20	900	190,393	8,717	1,285	39,217	5,801	39,824	1,405	57,177	26,303	10,664	5,924	24,363
Apr. 17	926	195,028	7,646	1,285	41,138	5,584	40,329	1,325	58,882	26,963	11,876	5,443	25,481
May 15	930	195,064	7,200	1,350	41,838	5,802	40,963	1,153	58,496	26,581	11,681	5,821	25,676
June 19(b)	932	197,164	8,561	1,289	41,812	5,857	41,037	1,391	59,313	26,526	11,380	9,580	26,687
July 17(b)	959	199,739	8,744	1,326	43,021	6,304	40,298	1,349	59,672	26,546	12,479	5,548	26,949
Aug. 21	934	202,877	8,787	1,324	44,108	6,528	41,301	1,606	60,492	26,408	12,323	5,718	26,494
Sept. 18	929	204,260	8,727	1,233	44,313	6,607	41,318	1,427	61,546	26,396	12,694	5,072	26,504
Oct. 16	944	203,878	9,163	1,456	46,212	6,582	39,570	1,656	60,976	26,213	12,050	5,457	28,192

Sterling assets													
	Notes and coin	Balances with Bank of England			Market loans							Bills	
		Cash ratio deposits	Special deposits	Other	London Discount Market Association		Other UK monetary sector	UK monetary sector CDs	Building society CDs and time deposits	UK local authorities	Overseas	Treasury bills	Eligible local authority bills
					Secured	Unsecured							
1984 Nov. 21	1,838	577	—	183	5,346	45	39,203	6,237	652	4,821	6,769	265	425
Dec. 12	2,006	577	—	187	6,070	45	39,099	5,847	775	4,824	6,837	286	413
1985 Jan. 16(a)	1,926	577	—	184	5,281	73	39,618	5,814	733	4,837	7,674	163	214
Feb. 20	1,837	577	—	87	5,613	35	41,504	5,572	751	4,768	8,735	204	415
Mar. 20	1,854	577	—	25	4,940	36	43,820	5,285	713	4,616	8,720	118	421
Apr. 17	1,974	577	—	159	5,646	40	43,222	6,311	829	4,664	9,160	211	549
May 15	1,934	623	—	178	5,486	39	43,133	6,339	868	4,586	9,143	263	607
June 19(b)	2,009	622	—	90	7,502	47	44,719	5,905	759	4,501	9,059	262	501
July 17(b)	2,080	622	—	212	5,765	34	44,219	6,283	873	4,321	9,255	314	602
Aug. 21	2,103	622	—	94	5,792	31	45,263	6,594	843	4,100	9,236	302	655
Sept. 18	2,030	622	—	112	6,275	40	44,834	6,537	790	4,000	9,515	240	675
Oct. 16	2,081	622	—	90	6,243	39	43,562	6,065	743	3,815	9,327	253	711

Other currency assets														
	Market loans and advances							Bills	Investments			Miscellaneous assets		
	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas		Total	United Kingdom	Overseas	Items in suspense and collection	Assets leased	Other
1984 Nov. 21	503,658	131,594	94,392	11,324	1,836	34,455	361,652	1,475	22,343	560	21,783	3,276	15	1,947
Dec. 12	513,290	134,784	95,010	11,621	1,864	35,762	369,033	1,562	23,935	617	23,318	3,567	16	1,930
1985 Jan. 16(a)	537,898	143,514	94,194	12,150	2,014	39,708	389,832	2,134	27,436	798	26,638	3,553	16	1,881
Feb. 20	564,360	149,256	101,265	12,732	2,121	42,452	405,789	2,284	28,963	818	28,145	4,117	17	1,919
Mar. 20	542,935	142,801	96,320	12,004	2,037	40,650	391,923	1,781	28,436	803	27,633	3,794	15	1,987
Apr. 17	481,588	130,265	84,425	11,047	1,810	37,751	346,555	1,697	26,695	771	25,923	3,656	13	2,080
May 15	481,887	130,670	84,803	11,576	1,865	37,949	345,695	1,566	27,271	754	26,517	3,414	13	1,897
June 19(b)	473,837	127,005	81,909	11,172	1,773	36,660	342,323	1,613	27,223	869	26,354	3,657	12	1,825
July 17	450,196	119,068	79,399	9,690	1,612	34,484	325,010	1,572	27,064	1,208	25,855	4,344	11	1,660
Aug. 21	457,287	119,889	81,855	9,913	1,620	33,935	329,964	1,736	28,413	1,244	27,169	3,273	12	1,786
Sept. 18	485,920	124,045	89,632	11,074	1,656	35,451	348,107	1,838	30,151	1,401	28,750	3,553	12	1,715
Oct. 16	462,630	119,937	84,388	10,618	1,712	33,850	332,063	1,691	30,005	1,615	28,390	3,736	11	1,727

- (a) Figures are affected by the merger of Barclays Bank International Ltd with Barclays Bank p.l.c. The main items affected are, in sterling, capital and other funds and investments and, in sterling and other currencies, the gross figures for interbank loans and deposits.
- (b) See the additional notes to Table 11.

Table 3.1

For notes and definitions see the March Bulletin

Other currency liabilities					Items in suspense and transmission	Capital and other funds	Total liabilities/assets	Of which, sterling		
Deposits								Liabilities	Assets	
Total	Sight and time deposits			Certificates of deposit						
	UK monetary sector	Other United Kingdom	Overseas							
522,621	98,117	18,447	329,660	76,397	3,877	7,839	747,473	213,137	214,759	1984 Nov. 21
534,136	98,692	19,041	336,754	79,648	4,119	7,998	759,622	213,369	215,322	Dec. 12
562,497	98,271	20,085	357,888	86,255	4,199	8,556	788,548	213,296	215,630	1985 Jan. 16(a)
590,088	105,979	21,326	372,898	89,885	4,898	8,803	819,805	216,016	218,145	Feb. 20
565,857	101,415	20,250	361,103	83,088	4,668	8,769	800,873	221,580	221,927	Mar. 20
502,808	88,353	18,367	324,742	71,346	4,101	8,427	742,212	226,877	226,483	Apr. 17
503,086	88,850	18,729	324,874	70,633	4,128	8,910	743,614	227,491	227,565	May 15
492,942	85,214	18,844	320,790	68,093	4,236	9,814	741,355	234,364	233,187	June 19
467,382	82,331	17,672	304,566	62,813	4,697	11,332	716,607	233,196	231,759	July 17
475,421	84,435	18,870	307,402	64,715	4,030	11,789	727,263	236,023	234,756	Aug. 21
504,952	92,868	19,145	323,272	69,667	4,387	12,376	758,480	236,765	235,292	Sept. 18
481,885	87,838	18,541	312,086	63,420	4,014	12,060	736,429	238,470	236,630	Oct. 16

Sterling assets *continued*

Bills <i>continued</i>		Advances				Banking Department lending to central government (net)	Investments			Miscellaneous assets			
Eligible bank bills	Other bills	Total	UK public sector	UK private sector	Overseas		British government stocks	Other public sector	Other	Items in suspense and collection	Assets leased	Other	
2,910	255	114,065	2,814	99,551	11,700	500	7,031	437	7,517	9,008	1,296	5,380	1984 Nov. 21
2,848	275	114,369	2,616	100,723	11,031	461	6,696	442	7,688	8,879	1,302	5,396	Dec. 12
6,050	256	116,229	2,977	102,197	11,055	-2,888	6,475	428	6,464	8,648	1,379	5,493	1985 Jan. 16(a)
7,487	271	116,469	3,147	102,657	10,665	-4,714	6,133	453	6,131	8,947	1,368	5,503	Feb. 20
8,189	320	118,331	3,359	104,530	10,442	-5,933	6,301	488	6,318	9,859	1,338	5,590	Mar. 20
7,338	317	120,801	3,529	106,865	10,407	-4,581	6,503	500	6,505	8,857	1,355	5,548	Apr. 17
8,108	336	120,857	3,299	106,948	10,611	-4,569	6,764	495	6,462	9,096	1,347	5,470	May 15
6,152	314	123,463	3,145	109,445	10,873	-3,285	7,226	527	6,733	9,169	1,364	5,547	June 19
8,102	317	124,703	3,084	111,104	10,515	-5,491	6,224	499	6,827	9,069	1,350	5,580	July 17
5,803	330	125,153	2,758	112,355	10,040	-2,698	6,683	524	7,120	9,194	1,365	5,643	Aug. 21
5,120	294	125,677	2,549	113,111	10,016	-1,495	6,801	493	7,045	8,629	1,362	5,698	Sept. 18
5,684	323	128,391	2,415	115,961	10,015	-2,235	6,807	477	7,343	9,168	1,370	5,749	Oct. 16

Acceptances		Eligible liabilities	
Sterling	Other currencies		
16,780	2,670	129,650	1984 Nov. 21
16,335	2,718	129,932	Dec. 12
17,199	2,949	131,495	1985 Jan. 16(a)
17,961	3,056	132,326	Feb. 20
17,732	3,205	133,715	Mar. 20
18,336	2,939	137,394	Apr. 17
18,950	2,947	137,954	May 15
18,866	2,651	140,035	June 19(b)
18,243	2,531	140,156	July 17(b)
17,726	2,428	141,981	Aug. 21
17,070	2,568	143,058	Sept. 18
17,622	2,492	143,822	Oct. 16

3.2 Retail banks: balance sheet

£ millions

Liabilities														Total liabilities/assets	
Notes issued	Sterling deposits								Other currency deposits						Sterling and other currencies
	Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1984 Nov. 21	872	97,394	37,517	10,141	2,191	72,257	6,665	6,139	33,322	5,924	3,961	21,564	1,873	20,000	151,588
Dec. 12	917	96,574	37,903	10,100	1,788	72,072	6,930	5,684	34,219	6,352	4,330	21,630	1,906	21,273	152,983
1985 Jan. 16(a)	877	98,404	38,343	10,463	1,967	72,649	8,194	5,131	48,534	7,494	4,613	32,923	3,504	22,948	170,763
Feb. 20	879	98,058	37,126	9,674	2,054	71,863	8,602	5,865	49,366	8,177	4,509	32,864	3,816	22,877	171,180
Mar. 20	900	99,217	39,317	9,626	2,068	72,750	9,316	5,457	47,386	7,727	4,404	31,487	3,768	23,429	170,932
Apr. 17	926	101,689	40,813	9,216	1,974	75,024	9,289	6,185	43,591	6,731	3,991	29,516	3,353	22,666	168,871
May 15	930	101,640	41,609	9,248	1,943	75,535	9,253	5,661	44,510	6,849	4,173	29,974	3,514	24,163	171,243
June 19	932	103,155	42,173	10,432	2,094	75,945	9,414	5,270	43,055	6,265	4,283	29,267	3,240	29,142	176,282
July 17	959	104,055	43,935	9,933	2,053	76,775	9,536	5,757	40,126	6,277	3,984	26,934	2,931	26,118	171,259
Aug. 21	934	105,654	44,227	9,948	2,284	77,852	9,798	5,772	41,183	6,481	4,072	27,304	3,326	26,247	174,018
Sept. 18	929	106,019	44,351	10,231	1,958	78,446	9,737	5,646	43,489	6,391	4,259	29,266	3,572	26,365	176,802
Oct. 16	944	107,108	46,742	9,803	2,346	79,520	10,009	5,430	41,699	6,735	4,084	27,386	3,494	27,664	177,415

Sterling assets

Notes and coin	Balances with Bank of England		Market loans					Bills				Advances			
	Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas	
1984 Nov. 21	1,813	344	179	3,466	10,706	1,979	1,910	532	188	401	2,407	73	891	63,226	5,003
Dec. 12	1,978	344	181	4,177	11,079	2,002	1,906	564	201	410	2,538	90	755	64,159	4,062
1985 Jan. 16(a)	1,900	346	180	3,618	11,513	2,155	2,001	945	113	202	5,714	89	811	65,723	3,909
Feb. 20	1,811	346	82	3,789	12,345	2,357	1,942	1,168	170	397	7,078	98	815	65,796	3,255
Mar. 20	1,828	346	19	3,222	13,165	2,130	1,813	1,046	83	409	7,695	105	1,041	67,132	2,980
Apr. 17	1,946	346	154	3,778	12,699	2,555	1,888	1,136	166	535	6,903	94	939	68,267	2,937
May 15	1,907	356	172	3,698	12,782	2,534	1,905	1,226	222	597	7,610	95	744	67,848	2,932
June 19	1,981	356	84	5,621	15,344	2,440	1,862	1,354	226	492	5,630	82	602	69,341	3,209
July 17	2,051	356	205	3,875	14,322	2,731	1,821	1,272	281	590	7,666	88	641	70,859	2,867
Aug. 21	2,073	356	88	3,849	14,909	2,860	1,764	1,123	267	629	5,255	91	656	70,792	2,755
Sept. 18	2,001	356	107	4,132	14,883	2,603	1,736	1,199	202	672	4,555	95	531	70,697	2,741
Oct. 16	2,052	356	84	4,229	14,259	2,612	1,704	1,349	203	703	5,131	95	588	72,841	2,736

Sterling assets continued

Banking Department lending to central government (net)	Investments		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities	
	British government stocks	Other	Market loans and advances												
			Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas						
1984 Nov. 21	500	5,463	3,414	34,137	10,288	13,449	159	98	3,848	16,583	73	1,961	12,922	2,853	78,763
Dec. 12	461	5,120	3,419	34,802	10,545	13,235	177	88	3,889	17,413	82	2,000	12,653	2,708	78,247
1985 Jan. 16(a)	-2,888	5,048	2,409	48,527	16,006	12,895	671	337	5,501	29,123	621	4,863	12,964	3,149	78,791
Feb. 20	-4,714	4,564	2,253	49,009	16,217	12,889	815	344	5,436	29,525	635	4,952	13,033	3,349	77,435
Mar. 20	-5,933	4,712	2,318	47,775	15,673	11,933	778	325	5,378	29,361	155	4,721	14,169	3,297	78,407
Apr. 17	-4,581	4,938	2,293	44,021	14,248	11,681	709	284	5,090	26,258	108	4,410	13,337	3,445	80,450
May 15	-4,569	5,155	2,323	45,537	14,430	12,340	715	285	5,364	26,833	106	4,473	13,589	3,684	80,769
June 19	-3,285	5,593	2,464	44,733	14,192	11,876	695	228	5,379	26,555	141	4,432	13,581	3,762	81,721
July 17	-5,491	4,560	2,489	42,131	13,151	11,975	563	205	4,928	24,459	141	4,180	13,622	3,534	80,886
Aug. 21	-2,698	4,934	2,636	43,192	12,927	12,458	466	206	4,617	25,444	283	4,525	13,679	3,536	81,895
Sept. 18	-1,495	5,088	2,640	45,952	13,479	13,422	510	210	4,912	26,898	307	4,655	13,146	3,318	82,246
Oct. 16	-2,235	5,281	2,664	43,921	13,740	12,757	377	241	4,598	25,949	279	4,740	13,821	3,570	83,375

(a) Figures are affected by the merger of Barclays Bank International Ltd (previously included within the other British group) with Barclays Bank p.l.c.

Table 3.2

For notes and definitions see the March Bulletin

3.3

Accepting houses: balance sheet

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits								Other currency deposits						Sterling and other currencies
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1984 Nov. 21	10,244	2,648	1,756	155	6,372	1,200	760	13,934	3,839	1,990	7,787	318	2,979	27,157
Dec. 12	9,800	2,733	1,677	109	6,103	1,158	753	13,663	3,888	2,028	7,425	322	3,145	26,608
1985 Jan. 16	10,289	2,575	1,770	142	6,204	1,224	949	14,002	3,836	1,996	7,843	326	3,086	27,377
Feb. 20	9,967	2,312	1,860	130	5,837	1,159	980	14,199	3,837	2,011	8,010	341	3,061	27,227
Mar. 20	10,375	2,465	2,200	119	5,859	1,325	873	13,648	4,074	1,881	7,373	320	3,013	27,036
Apr. 17	10,941	2,559	2,265	126	6,208	1,393	949	12,432	3,548	1,730	6,891	263	2,974	26,348
May 15	10,806	2,611	2,215	85	6,096	1,358	1,052	12,429	3,342	1,873	6,953	260	3,115	26,349
June 19	10,258	2,525	2,144	118	5,723	1,236	1,037	12,214	3,341	1,868	6,756	250	3,460	25,932
July 17	10,637	2,715	1,888	137	6,280	1,282	1,051	11,257	2,955	1,762	6,335	206	3,472	25,365
Aug. 21	11,323	2,831	2,420	164	6,531	1,197	1,011	11,713	3,125	1,878	6,442	268	3,195	26,231
Sept. 18	11,377	2,920	2,128	159	6,741	1,213	1,136	11,984	3,145	1,974	6,569	297	3,451	26,812
Oct. 16	10,882	2,765	1,737	181	6,863	1,098	1,002	11,765	3,183	1,859	6,460	263	3,253	25,899

Sterling assets

Notes and coin	Balances with Bank of England		Market loans					Bills				Advances			
	Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas	
1984 Nov. 21	2	22	1	274	4,325	1,070	648	371	3	2	47	11	79	2,714	966
Dec. 12	2	22	2	245	4,200	825	647	381	2	2	52	12	86	2,775	977
1985 Jan. 16	3	22	1	193	4,509	870	627	458	2	4	71	9	74	2,865	985
Feb. 20	2	22	1	213	4,391	719	620	540	1	4	61	8	68	2,693	980
Mar. 20	2	22	2	174	4,711	816	592	543	1	6	63	9	67	2,726	995
Apr. 17	3	22	2	242	4,477	1,152	564	766	1	4	56	8	81	2,770	1,021
May 15	3	23	2	225	4,539	1,046	549	614	2	1	42	9	74	2,866	1,037
June 19	3	23	2	190	3,995	968	529	482	—	1	54	17	76	3,166	1,016
July 17	2	23	2	232	4,147	1,033	509	516	2	1	73	19	84	3,016	1,037
Aug. 21	3	23	3	204	4,907	1,042	468	496	5	—	49	17	67	3,059	1,000
Sept. 18	2	23	2	276	4,266	1,265	454	721	7	—	79	13	73	3,165	988
Oct. 16	2	23	2	220	4,507	1,019	419	509	5	5	60	11	50	3,179	958

Sterling assets continued

Sterling assets continued			Other currency assets								Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities
Investments		Other	Market loans and advances						Overseas						
British government stocks	Other		Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector							
1984 Nov. 21	253	696	12,792	4,636	3,346	745	21	1,068	7,611	98	831	1,951	3,973	4,547	
Dec. 12	252	729	12,520	4,650	3,250	798	17	1,041	7,415	127	842	1,908	3,803	4,602	
1985 Jan. 16	199	736	13,031	5,022	3,246	812	26	1,114	7,832	100	996	1,624	4,008	4,726	
Feb. 20	276	679	12,940	5,177	3,054	752	31	1,173	7,930	67	1,219	1,723	4,152	4,686	
Mar. 20	265	716	12,516	4,941	3,158	630	31	1,044	7,653	63	1,069	1,676	4,158	4,644	
Apr. 17	268	851	11,239	4,388	2,770	652	26	931	6,860	51	1,022	1,750	4,259	5,059	
May 15	277	835	11,400	4,350	2,829	664	26	1,028	6,853	48	1,025	1,732	4,101	5,038	
June 19	285	877	11,429	4,394	2,743	474	23	1,076	7,113	74	990	1,753	3,727	5,138	
July 17	321	872	10,216	3,962	2,706	329	17	996	6,169	93	1,103	2,063	3,712	5,224	
Aug. 21	478	1,010	10,759	3,999	2,937	402	15	1,004	6,401	46	1,112	1,482	3,701	5,138	
Sept. 18	425	935	11,167	4,297	3,001	485	19	1,124	6,538	51	1,237	1,663	3,414	5,572	
Oct. 16	268	1,067	10,660	3,894	2,954	479	18	942	6,266	37	1,280	1,618	3,436	5,099	

3.4 Other British banks: balance sheet

£ millions

Liabilities														Total liabilities/assets
Sterling deposits								Other currency deposits					Sterling and other currencies	
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1984 Nov. 21	28,946	6,146	13,701	342	8,352	5,268	1,282	52,178	14,918	2,190	31,081	3,989	10,252	91,376
Dec. 12	29,066	6,148	13,933	273	8,369	5,269	1,222	52,258	14,824	2,189	31,044	4,201	10,464	91,788
1985 Jan. 16(a)	27,215	5,532	13,982	292	7,991	3,992	958	39,361	10,123	1,970	23,939	3,330	6,954	73,530
Feb. 20	28,047	5,531	14,468	320	8,115	4,059	1,085	41,576	10,469	2,197	25,251	3,659	6,998	76,621
Mar. 20	28,458	5,729	14,970	272	8,079	4,088	1,049	39,771	10,042	2,097	24,458	3,175	7,002	75,232
Apr. 17	29,367	5,873	15,213	318	8,583	4,147	1,106	35,722	9,121	1,829	21,771	3,001	7,195	72,285
May 15	29,638	5,600	15,446	280	8,716	4,164	1,033	35,768	9,553	1,783	21,373	3,059	6,877	72,283
June 19	30,017	5,680	15,801	232	8,642	4,264	1,078	34,202	9,030	1,704	20,563	2,905	7,240	71,458
July 17	30,899	5,876	16,254	237	8,911	4,336	1,161	32,372	9,219	1,580	19,123	2,449	7,682	70,953
Aug. 21	31,536	6,170	16,606	296	9,165	4,236	1,233	33,017	9,917	1,663	18,950	2,487	7,686	72,239
Sept. 18	31,751	6,238	16,572	326	9,379	4,366	1,109	34,364	10,360	1,660	19,642	2,702	7,776	73,891
Oct. 16	31,412	6,100	16,303	296	9,517	4,242	1,053	32,869	9,952	1,547	18,980	2,389	7,776	72,057

Sterling assets

	Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1984 Nov. 21	4	81	1	297	9,224	1,210	871	1,352	1	—	159	46	116	17,290	1,207
Dec. 12	4	80	1	345	9,262	1,194	855	1,347	1	—	98	45	103	17,443	1,241
1985 Jan. 16(a)	3	78	1	240	7,648	1,119	751	930	1	—	152	39	90	17,406	1,114
Feb. 20	3	78	1	315	8,072	855	751	1,077	—	5	178	44	92	17,640	1,145
Mar. 20	3	78	—	224	8,248	813	775	1,143	—	5	260	55	89	17,736	1,049
Apr. 17	3	78	—	243	8,536	962	743	1,100	—	—	227	64	79	18,310	1,088
May 15	3	84	1	228	8,857	899	731	1,113	—	—	317	65	77	18,370	1,124
June 19	3	84	1	256	8,653	815	678	1,050	—	—	272	60	101	18,704	1,170
July 17	3	84	—	243	9,172	950	625	1,038	—	—	196	47	101	18,889	1,168
Aug. 21	3	84	—	250	9,269	1,013	587	1,050	—	3	272	42	98	19,220	1,175
Sept. 18	3	84	—	293	9,304	1,058	564	1,146	2	3	279	37	98	19,205	1,201
Oct. 16	3	84	—	258	8,977	967	544	1,271	2	3	286	36	99	19,393	1,261

Sterling assets continued

	Investments		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1984 Nov. 21	536	1,807	52,809	20,012	9,087	534	965	3,838	38,385	89	2,497	1,779	1,961	16,597
Dec. 12	559	1,807	52,961	20,675	8,704	410	1,133	3,885	38,828	90	2,579	1,773	1,920	16,721
1985 Jan. 16(a)	379	1,444	39,259	17,431	5,885	278	993	3,082	29,021	89	1,314	1,474	1,655	16,579
Feb. 20	400	1,397	41,565	17,717	6,854	269	1,026	3,079	30,336	96	1,448	1,460	1,722	17,097
Mar. 20	428	1,403	40,026	16,963	6,462	276	971	2,942	29,374	82	1,368	1,447	1,725	17,383
Apr. 17	431	1,470	36,181	15,341	5,580	256	871	2,724	26,750	74	1,232	1,463	1,696	17,854
May 15	459	1,427	35,932	15,051	5,783	283	883	2,636	26,346	69	1,119	1,409	1,747	17,917
June 19	435	1,475	35,152	14,621	5,913	277	837	2,497	25,627	59	1,078	1,413	1,648	18,325
July 17	450	1,476	33,807	13,425	5,832	240	772	2,407	24,556	46	1,113	1,544	1,585	18,610
Aug. 21	471	1,463	34,560	13,490	6,485	239	786	2,344	24,707	58	1,175	1,445	1,598	19,131
Sept. 18	510	1,482	35,802	14,228	6,709	256	817	2,537	25,484	63	1,229	1,527	1,450	19,235
Oct. 16	496	1,478	34,182	13,466	6,391	283	773	2,445	24,289	63	1,146	1,506	1,444	19,442

(a) Figures are affected by the merger of Barclays Bank International Ltd (previously included within the other British group) with Barclays Bank p.l.c.

Table 3.4

For notes and definitions see the March Bulletin

3.5

American banks: balance sheet

£ millions

Liabilities														Total liabilities/assets
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1984 Nov. 21	11,228	2,288	4,279	48	2,520	3,366	1,014	97,929	10,309	3,531	57,042	27,048	2,580	111,736
Dec. 12	10,896	2,344	3,978	13	2,482	3,289	1,134	102,945	10,634	3,552	60,204	28,555	2,417	116,258
1985 Jan. 16	11,271	1,954	4,094	15	2,509	3,354	1,300	109,082	10,926	3,975	62,745	31,436	2,342	122,696
Feb. 20	12,475	2,427	4,826	4	2,829	3,676	1,141	111,062	12,028	4,253	61,101	33,679	3,043	126,580
Mar. 20	13,684	3,000	5,467	7	3,024	4,029	1,155	107,428	10,504	3,709	62,098	31,117	2,941	124,053
Apr. 17	13,652	2,439	5,172	28	3,267	3,833	1,351	94,047	9,319	3,610	55,459	25,659	2,758	110,456
May 15	13,188	2,244	5,078	11	3,087	3,726	1,287	94,112	8,770	3,640	56,055	25,646	2,607	109,907
June 19	12,823	2,523	4,828	31	3,266	3,472	1,226	90,297	8,012	3,704	53,694	24,888	2,590	105,710
July 17	13,481	2,479	4,755	1	3,299	3,707	1,720	83,690	7,975	3,481	50,054	22,179	3,335	100,506
Aug. 21	12,987	2,623	4,569	8	3,361	3,535	1,514	83,810	7,603	3,903	48,950	23,355	2,723	99,521
Sept. 18	13,188	2,444	4,656	13	3,274	3,498	1,747	89,589	9,176	3,914	51,150	25,348	2,366	105,142
Oct. 16	12,953	2,870	4,567	13	3,368	3,330	1,675	81,987	8,068	3,869	47,924	22,127	2,520	97,460

Sterling assets

	Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1984 Nov. 21	2	39	1	486	2,779	506	289	901	5	14	158	10	123	6,010	1,130
Dec. 12	2	39	1	460	2,761	372	301	870	33	—	59	10	122	5,849	1,176
1985 Jan. 16	2	39	1	383	3,163	241	301	1,109	1	—	39	13	136	5,884	1,168
Feb. 20	2	39	1	406	3,396	401	319	1,305	1	1	57	11	135	6,013	1,180
Mar. 20	2	39	1	429	3,852	332	306	1,300	1	1	35	16	114	6,334	1,197
Apr. 17	2	39	1	448	3,610	532	275	1,248	1	1	40	19	119	6,515	1,200
May 15	2	46	1	402	3,486	608	258	1,265	1	1	28	19	117	6,379	1,239
June 19	2	46	—	448	3,101	558	242	1,279	1	1	46	13	114	6,325	1,256
July 17	2	46	1	433	3,429	458	217	1,442	1	3	37	22	105	6,374	1,230
Aug. 21	2	46	1	473	3,046	495	202	1,288	1	15	54	27	94	6,471	1,241
Sept. 18	4	46	1	504	3,215	360	186	1,261	—	—	79	20	92	6,739	1,243
Oct. 16	3	46	1	449	3,002	334	158	1,050	1	—	70	17	92	7,047	1,250

Sterling assets continued

	Investments		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1984 Nov. 21	366	177	94,652	25,543	9,564	1,345	160	9,240	74,343	145	1,548	2,395	3,904	8,934
Dec. 12	350	201	99,276	26,501	10,269	1,453	59	9,957	77,538	142	1,715	2,521	3,848	8,907
1985 Jan. 16	378	232	105,002	29,151	10,662	1,370	56	11,478	81,435	133	1,895	2,575	4,005	9,011
Feb. 20	413	224	107,299	30,430	11,210	1,149	51	12,084	82,806	158	2,012	3,206	4,393	9,583
Mar. 20	411	274	104,054	29,369	10,300	837	43	11,555	81,319	178	2,181	2,998	4,332	9,601
Apr. 17	390	265	90,724	26,467	8,947	897	30	10,746	70,104	180	2,031	2,817	4,242	9,768
May 15	433	251	90,949	26,797	8,763	1,242	30	10,867	70,047	124	1,766	2,532	4,323	9,447
June 19	428	263	87,668	25,417	8,408	1,027	25	10,275	67,931	71	1,353	2,496	4,318	9,584
July 17	395	275	81,454	24,059	8,011	1,097	15	9,995	62,337	40	1,511	3,030	4,146	9,945
Aug. 21	329	318	81,137	24,091	7,428	961	14	9,763	62,971	35	1,633	2,614	3,899	9,642
Sept. 18	340	277	86,829	24,782	8,539	1,173	14	9,769	67,334	72	1,686	2,190	3,910	9,582
Oct. 16	310	285	79,122	23,139	7,577	934	31	8,963	61,616	57	1,957	2,209	3,797	9,690

3.6

Japanese banks: balance sheet

£ millions

Liabilities														Total liabilities/assets
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds		
1984 Nov. 21	8,292	300	4,586	76	680	2,089	862	156,556	33,011	1,495	95,140	26,910	417	165,265
Dec. 12	8,321	311	4,665	24	720	2,108	805	158,658	32,501	1,660	96,399	28,098	410	167,389
1985 Jan. 16	9,069	468	5,147	44	852	2,199	827	172,300	35,196	1,727	105,422	29,954	415	181,785
Feb. 20	9,821	369	5,615	75	932	2,494	705	186,996	38,823	2,188	116,065	29,920	389	197,206
Mar. 20	10,385	326	5,798	85	929	2,838	734	177,763	38,467	2,002	110,680	26,614	546	188,693
Apr. 17	10,816	209	5,964	79	952	3,066	755	152,900	31,595	1,676	96,643	22,985	659	164,375
May 15	11,016	233	6,138	59	1,089	2,933	797	151,889	31,518	1,813	96,036	22,522	627	163,532
June 19	10,903	299	6,060	77	1,087	2,852	827	151,411	30,120	1,866	98,111	21,315	737	163,051
July 17	10,621	230	5,864	107	1,069	2,738	843	148,480	29,553	1,682	96,659	20,586	766	159,866
Aug. 21	10,599	328	5,858	102	1,144	2,556	939	151,721	31,126	1,968	98,036	20,591	927	163,247
Sept. 18	10,702	348	5,887	86	1,350	2,386	993	166,254	35,872	2,026	106,291	22,064	992	177,948
Oct. 16	10,303	234	5,512	67	1,386	2,408	931	158,216	33,506	1,906	102,915	19,888	1,081	169,600

Sterling assets

	Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1984 Nov. 21	—	23	—	246	2,844	9	108	1,375	21	—	—	—	992	988	1,047
Dec. 12	—	23	—	266	2,732	6	108	1,431	6	—	—	—	965	1,032	1,111
1985 Jan. 16	—	23	—	294	2,935	6	111	1,513	5	—	—	—	1,259	923	1,312
Feb. 20	—	23	—	306	2,895	6	131	1,792	—	—	—	—	1,300	1,002	1,445
Mar. 20	—	23	—	337	3,019	10	127	1,826	3	—	—	—	1,337	1,180	1,445
Apr. 17	—	23	—	358	3,064	7	139	1,869	9	—	—	—	1,522	1,252	1,407
May 15	—	33	—	358	3,219	7	146	1,766	9	—	—	—	1,534	1,363	1,410
June 19	—	33	—	378	3,269	7	152	1,761	6	—	—	—	1,488	1,417	1,300
July 17	—	33	—	398	3,084	7	154	1,602	2	—	—	—	1,399	1,459	1,303
Aug. 21	—	33	—	371	3,188	7	137	1,804	5	—	—	—	1,187	1,413	1,147
Sept. 18	—	33	—	360	3,224	7	133	1,856	5	—	—	—	1,194	1,413	1,123
Oct. 16	—	33	—	358	3,175	12	123	1,691	5	—	—	—	1,071	1,406	1,077

Sterling assets continued

	Sterling assets continued		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities
	Investments		Market loans and advances											
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
Nov. 21	20	1,191	145,782	25,424	28,585	2,031	433	5,136	109,596	107	10,024	487	1,836	5,709
Dec. 12	20	1,254	146,981	25,658	27,856	2,025	434	5,276	111,390	128	10,825	503	1,801	5,894
1985 Jan. 16	20	1,323	159,575	26,352	29,243	2,179	459	5,620	122,075	143	11,767	576	2,007	6,449
Feb. 20	20	1,340	173,695	28,260	33,131	2,265	473	6,876	130,950	154	12,518	579	1,910	7,033
Mar. 20	20	1,367	165,311	26,754	31,630	2,123	461	6,417	124,679	132	12,118	438	1,979	7,161
Apr. 17	23	1,386	141,306	24,833	25,362	1,879	415	5,948	107,701	141	11,338	532	2,077	7,362
May 15	22	1,365	139,519	24,516	24,617	1,913	402	6,014	106,573	169	12,063	550	2,207	7,412
June 19	20	1,384	138,750	23,842	23,882	1,840	430	5,723	106,875	145	12,320	620	2,186	7,246
July 17	20	1,383	136,636	22,824	23,359	1,659	383	5,705	105,530	148	11,682	557	1,969	7,154
Aug. 21	18	1,394	139,505	23,521	24,418	1,653	385	6,099	106,950	133	12,219	686	1,988	7,023
Sept. 18	20	1,386	153,086	24,202	28,244	1,710	373	6,550	116,209	162	13,091	855	2,036	7,081
Oct. 16	20	1,420	145,471	24,099	25,751	1,623	439	6,804	110,855	141	12,796	803	2,114	6,674

Table 3.6

For notes and definitions see the March Bulletin

3.7

Other overseas banks: balance sheet

£ millions

Liabilities															Total liabilities/assets
Sterling deposits							Other currency deposits					Sterling and other currencies			
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds			
1984 Nov. 21	23,813	3,650	8,441	158	4,952	8,855	1,408	152,671	24,509	4,674	107,558	15,930	4,436	180,921	
Dec. 12	23,753	3,824	8,225	109	5,103	8,771	1,545	156,196	24,893	4,668	110,547	16,087	5,020	184,969	
1985 Jan. 16	24,839	3,756	8,185	112	5,606	9,274	1,662	162,867	25,218	5,160	115,187	17,302	4,805	192,512	
Feb. 20	25,630	3,391	9,023	126	5,506	9,504	1,471	170,544	27,153	5,503	119,745	18,143	4,749	200,923	
Mar. 20	26,550	3,892	9,804	139	5,498	9,778	1,330	163,787	25,537	5,503	115,015	17,731	4,932	195,269	
Apr. 17	26,794	3,468	9,466	83	5,716	10,071	1,458	149,644	23,324	4,927	105,654	15,739	5,468	181,906	
May 15	27,152	3,645	9,412	126	5,575	10,257	1,783	149,589	24,034	4,842	105,441	15,273	5,231	181,973	
June 19	28,280	4,050	9,657	128	6,168	10,453	1,874	147,432	23,873	4,887	103,550	15,122	5,241	180,954	
July 17	28,223	3,837	9,642	139	6,081	10,516	1,844	137,817	21,938	4,609	97,149	14,121	5,284	171,324	
Aug. 21	28,937	4,206	9,967	76	6,291	10,850	1,753	140,593	21,869	4,879	99,517	14,328	5,295	174,824	
Sept. 18	29,365	4,172	9,822	118	6,380	11,085	1,959	145,468	23,486	4,816	101,875	15,291	5,403	180,236	
Oct. 16	29,357	4,326	10,035	209	6,245	10,985	1,882	141,978	22,064	4,798	100,232	14,885	5,529	176,864	

Sterling assets

Notes and coin	Balances with Bank of England		Market loans					Bills				Advances			
	Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas	
1984 Nov. 21	17	65	2	559	8,753	1,273	898	1,999	45	8	139	109	580	8,998	2,100
Dec. 12	18	65	2	559	8,443	1,290	913	2,030	42	1	101	105	551	9,147	2,222
1985 Jan. 16	17	65	3	534	9,409	1,265	950	2,485	42	8	69	97	572	9,047	2,279
Feb. 20	17	65	2	559	9,836	1,052	904	2,642	31	8	108	95	691	9,179	2,353
Mar. 20	18	65	2	537	10,343	1,032	893	2,611	29	—	136	125	666	9,098	2,466
Apr. 17	18	65	2	556	10,388	1,004	940	2,756	34	8	112	120	745	9,403	2,472
May 15	18	74	3	549	9,856	1,107	887	2,906	28	8	111	142	710	9,765	2,590
June 19	18	74	3	586	9,920	977	931	2,868	28	8	150	137	731	10,141	2,590
July 17	20	74	3	558	9,630	958	900	3,106	28	8	131	137	712	10,132	2,622
Aug. 21	19	74	2	626	9,533	1,024	836	3,132	24	8	174	149	616	11,035	2,443
Sept. 18	18	74	2	681	9,467	1,096	827	3,043	24	—	129	124	531	11,503	2,456
Oct. 16	19	74	3	698	9,153	974	769	3,175	38	—	137	156	487	11,678	2,460

Sterling assets continued

Investments	Other currency assets						Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities			
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs						UK public sector	UK private sector	Overseas
1984 Nov. 21	211	555	147,469	38,297	28,624	6,214	159	10,934	101,538	846	4,452	1,845	4,670	14,212
Dec. 12	217	598	150,582	39,427	29,514	6,457	134	11,363	103,114	876	4,899	2,308	4,729	14,644
1985 Jan. 16	234	608	156,067	42,092	30,834	6,502	143	12,533	106,255	909	5,605	2,244	5,091	14,871
Feb. 20	230	596	163,427	43,770	32,455	7,140	197	13,429	110,207	977	5,804	2,347	5,251	15,478
Mar. 20	220	637	157,169	41,701	31,220	6,988	206	12,971	105,783	1,050	5,880	2,292	5,195	15,484
Apr. 17	209	656	143,542	38,443	28,620	6,343	185	11,989	96,405	1,028	5,672	2,175	5,273	15,750
May 15	206	658	143,565	38,794	28,813	6,475	239	11,704	96,333	936	5,810	2,043	5,549	16,328
June 19	255	702	141,466	37,880	27,618	6,516	231	11,417	95,685	1,014	6,131	2,225	5,603	16,942
July 17	275	751	131,851	35,450	25,736	5,482	220	10,168	90,246	1,000	6,602	1,824	5,562	17,163
Aug. 21	244	746	134,332	35,651	26,533	5,835	215	9,838	91,911	1,070	6,768	1,969	5,164	17,934
Sept. 18	242	724	138,768	36,858	27,830	6,700	223	10,339	93,677	1,075	7,303	2,148	5,274	18,166
Oct. 16	272	767	135,557	35,575	27,362	6,655	209	9,854	91,476	1,010	7,122	2,314	5,497	18,390

Liabilities														Total liabilities/assets
Sterling deposits								Other currency deposits					Sterling and other currencies	
Date	Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	Certificates of deposit	Total	UK monetary sector	Other United Kingdom	Overseas	Certificates of deposit	Items in suspense and transmission, capital and other funds	
1984 Nov. 21	1,660	260	702	5	188	690	74	16,031	5,627	606	9,469	329	1,740	19,431
Dec. 12	1,709	312	661	—	204	758	86	16,197	5,604	614	9,500	478	1,722	19,627
1985 Jan. 16	1,736	370	756	—	240	661	79	16,351	5,492	643	9,813	403	1,801	19,887
Feb. 20	1,770	303	690	—	284	726	69	16,344	5,502	664	9,851	328	1,953	20,067
Mar. 20	1,723	291	680	—	254	725	64	16,074	5,081	654	9,976	363	1,862	19,659
Apr. 17	1,769	291	682	—	270	745	73	14,472	4,732	603	8,790	346	1,730	17,971
May 15	1,624	247	629	—	237	690	68	14,789	4,807	604	9,017	360	1,915	18,328
June 19	1,730	269	678	—	293	690	68	14,330	4,599	533	8,824	373	1,908	17,968
July 17	1,822	323	707	—	278	735	103	13,642	4,434	575	8,293	341	1,870	17,334
Aug. 21	1,840	363	719	—	257	761	103	13,385	4,328	507	8,188	361	1,958	17,183
Sept. 18	1,859	407	756	—	287	713	103	13,804	4,542	495	8,375	392	1,988	17,650
Oct. 16	1,864	376	783	—	286	718	77	13,371	4,432	477	8,087	375	1,899	17,134

Sterling assets

Date	Notes and coin	Balances with Bank of England		Market loans					Bills				Advances		
		Special and cash ratio deposits	Other	Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1984 Nov. 21	1	5	—	16	616	191	96	239	2	—	—	7	33	324	248
Dec. 12	1	5	—	17	667	159	94	213	2	—	—	13	35	317	242
1985 Jan. 16	1	5	—	19	515	158	97	235	1	—	5	10	35	349	287
Feb. 20	1	5	—	24	605	182	101	212	—	—	6	15	47	334	307
Mar. 20	1	4	—	17	517	153	111	252	—	—	—	10	44	324	311
Apr. 17	1	4	—	21	488	99	116	284	—	—	—	12	45	347	283
May 15	1	5	—	25	432	139	109	253	—	—	—	7	42	356	278
June 19	1	5	—	23	485	139	105	265	—	—	—	5	33	351	333
July 17	1	5	—	25	470	146	94	279	—	—	—	4	43	374	289
Aug. 21	1	5	—	20	442	154	107	344	—	—	—	4	40	364	280
Sept. 18	1	5	—	30	516	148	101	289	—	—	—	4	30	390	264
Oct. 16	1	5	—	31	526	148	98	282	—	—	—	8	29	417	273

Sterling assets continued

Other currency assets

Date	Investments		Market loans and advances						Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities	
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector						Overseas
1984 Nov. 21	182	114	16,017	7,394	1,736	295	—	390	13,596	118	1,030	194	253	888
Dec. 12	179	122	16,169	7,329	2,182	301	—	351	13,334	119	1,076	198	246	917
1985 Jan. 16	217	140	16,437	7,459	1,629	338	—	380	14,091	138	996	245	232	1,068
Feb. 20	230	94	16,425	7,686	1,671	342	—	377	14,036	198	1,009	274	240	1,014
Mar. 20	245	91	16,084	7,400	1,617	371	—	342	13,754	121	1,099	275	251	1,035
Apr. 17	243	82	14,575	6,544	1,466	310	—	323	12,477	115	990	265	285	1,151
May 15	213	99	14,986	6,732	1,657	285	—	335	12,709	115	1,016	253	288	1,043
June 19	211	96	14,639	6,659	1,468	341	—	292	12,537	110	919	247	273	1,080
July 17	202	79	14,100	6,198	1,780	320	—	286	11,714	104	873	248	267	1,175
Aug. 21	209	78	13,803	6,209	1,597	356	—	270	11,580	111	981	242	268	1,218
Sept. 18	176	94	14,316	6,199	1,887	241	—	221	11,967	108	950	228	236	1,176
Oct. 16	160	138	13,717	6,025	1,596	266	—	243	11,611	104	963	234	255	1,153

Table 3.8

For notes and definitions see the March Bulletin

4

Discount market: balance sheet

£ millions

Liabilities: borrowed funds							Total liabilities/assets				
Sterling							Other currencies				
	Total	of which call and overnight	Bank of England	Other UK monetary sector	Other United Kingdom	Overseas	Total	UK monetary sector	Other United Kingdom	Overseas	
1984 Oct. 17	6,065	5,652	—	5,028	1,029	8	234	152	46	36	6,550
Nov. 21	6,666	6,207	—	5,420	1,231	15	233	161	65	7	7,190
Dec. 12	7,435	6,961	48	6,124	1,255	8	383	293	73	17	8,096
1985 Jan. 16	6,714	6,293	133	5,255	1,304	22	453	323	107	23	7,449
Feb. 20	6,861	6,372	122	5,541	1,166	32	271	158	106	7	7,423
Mar. 20	6,061	5,254	537	4,466	1,040	18	285	153	89	43	6,617
Apr. 17	7,074	6,390	539	5,188	1,330	17	156	81	72	3	7,493
May 15	6,839	6,366	100	5,460	1,258	21	268	143	103	22	7,390
June 19	8,730	8,123	378	7,185	1,155	12	182	88	81	13	9,184
July 17	7,197	6,155	602	5,183	1,409	3	182	93	76	13	7,645
Aug. 21	7,176	6,579	502	5,373	1,298	3	199	60	88	51	7,672
Sept. 18	7,969	7,423	25	6,305	1,596	43	218	115	99	4	8,486
Oct. 16	7,829	7,163	273	6,025	1,496	35	247	91	120	36	8,361

Sterling assets												
	Total	Cash ratio deposits with the Bank of England	Bills				Funds lent					
			Treasury bills	Local authority bills	Other public sector bills	Other bills	UK monetary sector	UK monetary sector CDs	Building society CDs and time deposits	UK local authorities	Other United Kingdom	Overseas
1984 Oct. 17	6,317	4	13	107	29	2,141	212	2,266	311	190	185	15
Nov. 21	6,964	5	99	19	25	2,900	288	1,822	514	185	156	—
Dec. 12	7,713	5	222	125	26	3,438	126	2,179	522	182	147	10
1985 Jan. 16	6,991	5	8	85	27	3,306	451	1,750	431	180	206	16
Feb. 20	7,142	5	210	65	25	3,112	337	2,208	393	178	136	10
Mar. 20	6,332	5	48	36	7	2,514	466	2,105	414	182	73	—
Apr. 17	7,341	5	70	128	14	3,160	180	2,404	468	175	77	1
May 15	7,120	6	110	73	11	3,082	211	2,172	486	171	256	32
June 19	8,998	6	253	142	9	4,249	510	2,314	487	168	241	17
July 17	7,460	6	71	81	34	2,856	89	2,953	480	166	99	3
Aug. 21	7,476	6	134	207	33	3,426	174	2,049	457	156	120	3
Sept. 18	8,262	6	280	139	30	3,714	398	2,146	497	149	160	56
Oct. 16	8,109	6	277	78	50	3,944	350	1,891	464	149	193	48

Sterling assets continued					Other currency assets			
	Investments			Other sterling assets	Total	Certificates of deposit	Bills	Other
	British government stocks	Local authorities	Other					
1984 Oct. 17	521	113	125	85	233	157	44	32
Nov. 21	627	118	150	56	226	150	61	15
Dec. 12	401	127	150	53	383	302	77	4
1985 Jan. 16	187	128	157	54	458	306	140	12
Feb. 20	126	104	166	67	281	176	86	19
Mar. 20	147	101	164	70	285	168	110	7
Apr. 17	341	87	154	77	152	93	45	14
May 15	204	71	191	44	270	90	131	49
June 19	290	63	197	52	186	68	86	32
July 17	286	59	219	58	185	114	42	29
Aug. 21	318	60	237	96	196	88	47	61
Sept. 18	268	56	243	120	224	127	84	13
Oct. 16	261	46	260	92	252	97	103	52

5.1 UK monetary sector: analysis of bank lending to UK residents

Summary

£ millions

			Total lending			Loans and advances			Acceptances		
			Total	Sterling	Other currencies	Total	Sterling	Other currencies	Total	Sterling	Other currencies
Amounts outstanding In sterling and other currencies	1984	May 16	133,842	124,091	95,899	28,192	9,751	9,028	723		
		Aug. 15	140,258	130,389	98,468	31,922	9,868	9,140	728		
		Nov. 21	150,793	139,315	103,027	36,288	11,478	10,579	899		
	1985	Feb. 20	164,183	151,129	106,555	44,574	13,054	12,030	1,024		
		May 15	164,339	150,928	111,114	39,813	13,411	12,452	959		
		Aug. 21	164,361	151,475	115,919	35,556	12,886	12,042	844		
Changes In sterling and other currencies (adjusted for exchange rate effects)	1984	Aug. 15	+4,913	+4,832	+2,569	+2,263	+ 82	+ 112	- 30		
		Nov. 21	+8,011	+6,458	+4,559	+1,899	+1,551	+1,439	+112		
	1985	Feb. 20	+8,742	+7,273	+3,528	+3,745	+1,468	+1,451	+ 17		
		May 15	+6,464	+5,963	+4,559	+1,404	+ 501	+ 422	+ 79		
	1985	Aug. 21	+3,444	+3,890	+4,805	- 915	- 445	- 410	- 35		

Industrial detail

£ millions; loans and advances only in italics

Manufacturing industry														
		Total		Extractive industries and mineral products		Metal manufacturing		Chemical industry		Mechanical engineering		Electrical engineering		
Amounts outstanding In sterling and other currencies	1984	May 16	23,758	<i>19,179</i>	1,662	<i>1,283</i>	1,272	<i>944</i>	1,838	<i>1,400</i>	1,637	<i>1,432</i>	2,515	<i>2,014</i>
		Aug. 15	24,206	<i>19,648</i>	1,698	<i>1,341</i>	1,383	<i>1,029</i>	1,811	<i>1,412</i>	1,683	<i>1,457</i>	2,402	<i>1,934</i>
		Nov. 21	26,390	<i>21,020</i>	1,696	<i>1,263</i>	1,660	<i>1,242</i>	2,010	<i>1,546</i>	1,837	<i>1,588</i>	3,071	<i>2,463</i>
	1985	Feb. 20	27,727	<i>21,696</i>	1,759	<i>1,359</i>	1,668	<i>1,294</i>	2,477	<i>1,680</i>	1,946	<i>1,762</i>	3,600	<i>2,764</i>
		May 15	26,710	<i>20,864</i>	1,685	<i>1,371</i>	1,382	<i>1,035</i>	2,269	<i>1,479</i>	1,904	<i>1,717</i>	3,184	<i>2,363</i>
		Aug. 21	26,815	<i>21,243</i>	1,667	<i>1,391</i>	1,293	<i>975</i>	2,099	<i>1,532</i>	2,058	<i>1,804</i>	3,409	<i>2,509</i>
Changes In sterling	1984	Aug. 15	+ 449	+ 499	+ 23	+ 48	+ 63	+ 62	-	+ 39	+ 18	- 8	- 120	- 94
		Nov. 21	+1,594	+ 864	+ 131	+ 17	+ 130	+ 49	+ 109	+ 42	+ 110	+ 95	+ 509	+ 376
	1985	Feb. 20	+ 467	- 514	- 24	+ 9	- 71	- 24	+ 327	- 4	+ 31	+ 97	+ 447	+ 211
		May 15	+ 121	+ 270	- 89	- 2	- 85	- 48	- 6	- 6	+ 8	-	- 257	- 243
	1985	Aug. 21	+ 372	+ 644	+ 11	+ 47	+ 30	+ 6	- 185	+ 39	+ 119	+ 47	+ 204	+ 136
		In other currencies (adjusted for exchange rate effects)	1984	Aug. 15	- 248	- 257	- 22	- 22	+ 33	+ 10	- 47	- 47	+ 17	+ 23	- 18	- 9
Nov. 21	+ 206		+ 159	- 181	- 142	+ 120	+ 138	+ 59	+ 62	+ 24	+ 18	+ 118	+ 113	
1985	Feb. 20	+ 193	+ 554	+ 19	+ 19	+ 23	+ 22	+ 80	+ 79	+ 42	+ 41	+ 2	+ 12	
	May 15	- 278	- 268	+ 111	+ 111	- 136	- 150	- 128	- 121	-	+ 3	+ 61	- 62	
1985	Aug. 21	+ 191	+ 179	+ 29	+ 30	- 32	- 29	+ 51	+ 51	+ 64	+ 69	+ 75	+ 61	

Manufacturing industry continued

		Motor vehicles		Other transport equipment		Other engineering and metal goods		Food, drink and tobacco		Textiles, leather, clothing and footwear		Other manufacturing		
Amounts outstanding In sterling and other currencies	1984	May 16	1,105	<i>636</i>	1,453	<i>1,415</i>	1,905	<i>1,643</i>	4,232	<i>3,199</i>	1,484	<i>1,350</i>	4,656	<i>3,865</i>
		Aug. 15	1,176	<i>630</i>	1,436	<i>1,386</i>	2,068	<i>1,816</i>	4,067	<i>3,178</i>	1,572	<i>1,449</i>	4,911	<i>4,016</i>
		Nov. 21	1,120	<i>605</i>	1,569	<i>1,506</i>	2,009	<i>1,760</i>	4,810	<i>3,596</i>	1,546	<i>1,388</i>	5,062	<i>4,065</i>
	1985	Feb. 20	1,225	<i>577</i>	1,281	<i>1,198</i>	1,989	<i>1,678</i>	4,981	<i>3,498</i>	1,744	<i>1,543</i>	5,057	<i>4,342</i>
		May 15	1,198	<i>571</i>	1,281	<i>1,204</i>	1,926	<i>1,668</i>	4,983	<i>3,474</i>	1,776	<i>1,573</i>	5,123	<i>4,408</i>
		Aug. 21	1,245	<i>585</i>	1,305	<i>1,188</i>	2,072	<i>1,808</i>	4,686	<i>3,422</i>	1,775	<i>1,576</i>	5,207	<i>4,453</i>
Changes In sterling	1984	Aug. 15	+ 36	-34	+ 49	+ 34	+ 144	+ 153	- 94	+ 50	+ 71	+ 76	+ 260	+ 173
		Nov. 21	- 55	-36	+ 104	+ 88	- 110	- 106	+ 683	+ 360	- 30	- 68	+ 13	+ 48
	1985	Feb. 20	+ 98	-36	- 330	- 314	- 50	- 98	- 96	- 365	+ 88	+ 49	+ 48	- 38
		May 15	+ 10	+31	+ 50	+ 50	- 59	- 3	+ 239	+ 210	+ 120	+ 109	+ 189	+ 171
	1985	Aug. 21	+ 81	+49	+ 68	+ 16	+ 139	+ 130	- 191	+ 56	+ 49	+ 55	+ 106	+ 75
		In other currencies (adjusted for exchange rate effects)	1984	Aug. 15	+ 31	+24	- 82	- 78	+ 9	+ 10	- 123	- 123	+ 7	+ 15	- 54	- 59
Nov. 21	- 8		+ 5	+ 8	+ 12	+ 32	+ 31	- 16	- 17	- 11	- 8	+ 61	- 53	
1985	Feb. 20	- 5	- 4	+ 6	- 26	- 5	- 16	+ 130	+ 133	+ 80	+ 77	- 178	+ 216	
	May 15	- 23	-23	- 4	- 5	+ 42	+ 35	- 57	- 58	- 47	- 39	+ 26	+ 40	
1985	Aug. 21	- 30	-30	- 19	- 10	+ 34	+ -35	- 13	- 16	- 31	- 34	+ 61	+ 53	

5.1 *continued*

Industrial detail *continued*

£ millions; loans and advances only in italics

		Agriculture, forestry and fishing		Oil and extraction of natural gas		Other energy industries and water		Construction		Retail motor trades		Other retail distribution		
Amounts outstanding														
In sterling and other currencies	1984	May 16	5,397	<i>5,336</i>	3,633	<i>3,389</i>	1,450	<i>1,266</i>	4,375	<i>4,209</i>	2,017	<i>1,941</i>	5,172	<i>4,671</i>
		Aug 15	5,628	<i>5,591</i>	3,661	<i>3,344</i>	1,582	<i>1,382</i>	4,391	<i>4,209</i>	1,983	<i>1,898</i>	5,444	<i>4,926</i>
		Nov. 21	5,495	<i>5,429</i>	3,996	<i>3,607</i>	2,318	<i>2,106</i>	4,609	<i>4,394</i>	2,006	<i>1,930</i>	5,715	<i>5,053</i>
	1985	Feb. 20	5,396	<i>5,330</i>	4,567	<i>4,186</i>	2,956	<i>2,773</i>	4,962	<i>4,773</i>	2,094	<i>2,016</i>	5,712	<i>5,049</i>
		May 15	5,601	<i>5,542</i>	3,246	<i>3,002</i>	2,813	<i>2,612</i>	4,926	<i>4,792</i>	2,110	<i>2,024</i>	5,984	<i>5,227</i>
		Aug. 21	5,859	<i>5,800</i>	3,033	<i>2,842</i>	2,398	<i>2,215</i>	4,945	<i>4,760</i>	2,160	<i>2,082</i>	6,055	<i>5,206</i>
Changes														
In sterling	1984	Aug. 15	+ 235	<i>+ 259</i>	+ 164	<i>+ 88</i>	- 53	<i>- 69</i>	+ 5	<i>- 11</i>	- 39	<i>- 48</i>	+ 255	<i>+ 239</i>
		Nov. 21	- 132	<i>- 161</i>	+ 199	<i>+ 132</i>	+ 545	<i>+ 535</i>	+ 198	<i>+ 163</i>	+ 11	<i>+ 19</i>	+ 308	<i>+ 164</i>
	1985	Feb. 20	- 98	<i>- 98</i>	- 43	<i>- 21</i>	+ 275	<i>+ 302</i>	+ 238	<i>+ 264</i>	+ 73	<i>+ 71</i>	- 100	<i>- 92</i>
		May 15	+ 208	<i>+ 214</i>	- 275	<i>- 166</i>	- 23	<i>- 41</i>	- 85	<i>- 37</i>	+ 32	<i>+ 24</i>	+ 255	<i>+ 168</i>
		Aug. 21	+ 258	<i>+ 257</i>	- 139	<i>- 84</i>	- 331	<i>- 314</i>	+ 100	<i>+ 48</i>	+ 70	<i>+ 79</i>	+ 130	<i>+ 38</i>
In other currencies (adjusted for exchange rate effects)	1984	Aug. 15	- 5	<i>- 5</i>	- 249	<i>- 245</i>	+ 152	<i>+ 152</i>	- 6	<i>- 5</i>	+ 2	<i>+ 1</i>	+ 8	<i>+ 9</i>
		Nov. 21	- 3	<i>- 3</i>	- 28	<i>- 33</i>	+ 128	<i>+ 127</i>	- 6	<i>- 4</i>	+ 6	<i>+ 6</i>	- 50	<i>- 49</i>
	1985	Feb. 20	- 4	<i>- 4</i>	+ 319	<i>+ 308</i>	+ 235	<i>+ 236</i>	+ 67	<i>+ 69</i>	+ 5	<i>+ 5</i>	+ 74	<i>+ 66</i>
		May 15	+ 1	<i>+ 1</i>	- 691	<i>- 666</i>	+ 66	<i>+ 66</i>	+ 123	<i>+ 129</i>	- 3	<i>- 3</i>	+ 54	<i>+ 44</i>
		Aug. 21	+ 2	<i>+ 2</i>	+ 90	<i>+ 87</i>	+ 21	<i>+ 21</i>	- 38	<i>- 37</i>	- 15	<i>- 15</i>	- 39	<i>- 41</i>
Wholesale distribution														
Hotels and catering														
Transport and communications														
Building societies														
Investment and unit trusts														
Insurance companies and pension funds														
Amounts outstanding														
In sterling and other currencies	1984	May 16	8,174	<i>6,960</i>	2,925	<i>2,865</i>	3,844	<i>3,729</i>	883	<i>883</i>	2,289	<i>2,236</i>	1,990	<i>1,980</i>
		Aug. 15	8,591	<i>7,389</i>	2,831	<i>2,785</i>	3,669	<i>3,528</i>	1,107	<i>1,107</i>	2,296	<i>2,248</i>	2,098	<i>2,087</i>
		Nov. 21	8,946	<i>7,567</i>	3,079	<i>3,014</i>	3,854	<i>3,686</i>	1,420	<i>1,420</i>	2,369	<i>2,318</i>	2,248	<i>2,229</i>
	1985	Feb. 20	10,699	<i>8,623</i>	3,324	<i>3,259</i>	4,060	<i>3,960</i>	1,515	<i>1,515</i>	2,993	<i>2,940</i>	2,578	<i>2,567</i>
		May 15	10,323	<i>8,088</i>	3,370	<i>3,295</i>	3,989	<i>3,874</i>	1,818	<i>1,818</i>	3,669	<i>3,594</i>	2,701	<i>2,676</i>
		Aug. 21	9,645	<i>7,726</i>	3,238	<i>3,132</i>	3,741	<i>3,621</i>	1,958	<i>1,958</i>	3,595	<i>3,547</i>	2,405	<i>2,382</i>
Changes														
In sterling	1984	Aug. 15	- 23	<i>- 27</i>	- 76	<i>- 63</i>	- 91	<i>- 116</i>	+ 223	<i>+ 223</i>	- 64	<i>- 59</i>	+ 91	<i>+ 90</i>
		Nov. 21	+ 280	<i>+ 165</i>	+ 149	<i>+ 129</i>	+ 144	<i>+ 120</i>	+ 314	<i>+ 314</i>	- 58	<i>- 62</i>	+ 83	<i>+ 75</i>
	1985	Feb. 20	+ 573	<i>+ 298</i>	+ 206	<i>+ 208</i>	+ 2	<i>+ 67</i>	+ 95	<i>+ 95</i>	+ 70	<i>+ 68</i>	+ 46	<i>+ 55</i>
		May 15	+ 205	<i>+ 1</i>	+ 75	<i>+ 63</i>	+ 149	<i>+ 139</i>	+ 303	<i>+ 303</i>	+ 58	<i>+ 36</i>	+ 8	<i>+ 13</i>
		Aug. 21	- 118	<i>+ 133</i>	- 96	<i>- 125</i>	- 69	<i>- 79</i>	+ 140	<i>+ 140</i>	+ 38	<i>+ 66</i>	+ 78	<i>+ 78</i>
In other currencies (adjusted for exchange rate effects)	1984	Aug. 15	+ 243	<i>+ 271</i>	- 36	<i>- 35</i>	- 163	<i>- 164</i>	-	<i>-</i>	- 11	<i>- 11</i>	- 53	<i>- 53</i>
		Nov. 21	- 239	<i>- 285</i>	+ 72	<i>+ 74</i>	- 75	<i>- 79</i>	-	<i>-</i>	+ 3	<i>+ 3</i>	- 40	<i>- 40</i>
	1985	Feb. 20	+ 633	<i>+ 263</i>	- 11	<i>- 14</i>	+ 13	<i>+ 17</i>	-	<i>-</i>	+ 319	<i>+ 319</i>	+ 100	<i>+ 100</i>
		May 15	+ 177	<i>+ 124</i>	+ 37	<i>+ 39</i>	+ 27	<i>+ 21</i>	-	<i>-</i>	+ 1,008	<i>+ 1,008</i>	+ 382	<i>+ 361</i>
		Aug. 21	- 151	<i>- 140</i>	+ 1	<i>-</i>	- 48	<i>- 43</i>	-	<i>-</i>	+ 148	<i>+ 148</i>	- 223	<i>- 223</i>
Leasing companies														
Other financial (a)														
Central and local government services														
Property companies														
Other services (a)														
Persons														
House purchase														
Other														
Amounts outstanding														
In sterling and other currency	1984	May 16	4,453	<i>3,956</i>	15,773	<i>14,147</i>	2,097	<i>2,075</i>	4,896	<i>4,865</i>	9,341	<i>9,031</i>	15,684	<i>15,689</i>
		Aug. 15	4,054	<i>3,596</i>	18,877	<i>17,226</i>	2,017	<i>1,998</i>	5,195	<i>5,148</i>	9,929	<i>9,582</i>	16,255	<i>16,443</i>
		Nov. 21	4,508	<i>3,866</i>	21,099	<i>19,445</i>	2,108	<i>2,091</i>	5,420	<i>5,378</i>	11,165	<i>10,714</i>	16,921	<i>17,128</i>
	1985	Feb. 20	4,977	<i>4,363</i>	23,614	<i>21,604</i>	2,186	<i>2,172</i>	5,850	<i>5,816</i>	13,706	<i>13,219</i>	17,559	<i>17,707</i>
		May 15	6,057	<i>5,315</i>	22,142	<i>19,883</i>	2,504	<i>2,492</i>	5,938	<i>5,904</i>	13,961	<i>13,451</i>	18,214	<i>18,260</i>
		Aug. 21	6,630	<i>5,808</i>	20,056	<i>17,814</i>	2,231	<i>2,221</i>	6,592	<i>6,582</i>	14,207	<i>13,740</i>	19,547	<i>19,250</i>
Changes														
In sterling	1984	Aug. 15	- 422	<i>- 384</i>	+ 227	<i>+ 199</i>	- 144	<i>- 141</i>	+ 208	<i>+ 191</i>	+ 411	<i>+ 374</i>	+ 569	<i>+ 755</i>
		Nov. 21	+ 324	<i>+ 141</i>	+ 202	<i>+ 205</i>	+ 10	<i>+ 13</i>	+ 193	<i>+ 199</i>	+ 302	<i>+ 211</i>	+ 665	<i>+ 667</i>
	1985	Feb. 20	+ 463	<i>+ 490</i>	+ 583	<i>+ 216</i>	+ 37	<i>+ 39</i>	+ 347	<i>+ 356</i>	+ 539	<i>+ 518</i>	+ 638	<i>+ 568</i>
		May 15	+ 1,139	<i>+ 1,011</i>	+ 513	<i>+ 269</i>	+ 263	<i>+ 264</i>	+ 217	<i>+ 220</i>	+ 617	<i>+ 605</i>	+ 654	<i>+ 549</i>
		Aug. 21	+ 515	<i>+ 436</i>	+ 398	<i>+ 408</i>	- 222	<i>- 220</i>	+ 718	<i>+ 738</i>	+ 229	<i>+ 241</i>	+ 1,333	<i>+ 989</i>
In other currencies (adjusted for exchange rate effects)	1984	Aug. 15	+ 20	<i>+ 20</i>	+ 2,357	<i>+ 2,361</i>	+ 53	<i>+ 53</i>	+ 72	<i>+ 72</i>	+ 99	<i>+ 100</i>	+ 2	<i>- 4</i>
		Nov. 21	+ 120	<i>+ 120</i>	+ 1,062	<i>+ 1,059</i>	+ 58	<i>+ 57</i>	- 2	<i>- 2</i>	+ 786	<i>+ 777</i>	-	<i>+ 12</i>
	1985	Feb. 20	- 17	<i>- 17</i>	+ 211	<i>+ 226</i>	-	<i>+ 1</i>	+ 24	<i>+ 24</i>	+ 1,601	<i>+ 1,591</i>	- 1	<i>+ 1</i>
		May 15	- 33	<i>- 33</i>	+ 242	<i>+ 233</i>	+ 116	<i>+ 116</i>	- 56	<i>- 60</i>	+ 287	<i>+ 268</i>	+ 3	<i>+ 18</i>
		Aug. 21	+ 74	<i>+ 74</i>	- 1,325	<i>- 1,321</i>	- 14	<i>- 13</i>	- 28	<i>- 24</i>	+ 394	<i>+ 421</i>	-	<i>+ 9</i>

(a) Figures for November 1984 are affected by a reclassification from 'other financial' to 'other services'.

5.2 UK monetary sector: analysis of business by maturity and sector

Foreign currency

\$ millions(a)

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1985			1985			1985			1985		
	20 Feb.	15 May	21 Aug.	20 Feb.	15 May	21 Aug.	20 Feb.	15 May	21 Aug.	20 Feb.	15 May	21 Aug.
All banks												
Liabilities to:												
UK interbank market	23,420	24,297	22,277	23,756	21,007	24,561	32,278	32,335	32,344	23,198	21,429	24,149
Other UK residents	11,858	13,077	14,600	4,091	4,225	4,832	3,814	2,802	3,256	1,355	1,641	1,279
Banks overseas	77,004	78,834	79,492	67,442	65,627	73,420	86,832	91,543	88,347	61,506	54,847	59,986
Other overseas residents	21,501	23,056	23,997	19,105	19,657	21,872	17,511	19,686	18,178	9,361	8,464	8,222
CDs and other short-term paper issued	5,632	4,284	5,115	17,418	16,272	12,915	31,275	31,855	32,024	25,596	18,688	22,593
Total	139,415	143,548	145,481	131,812	126,788	137,600	171,710	178,221	174,149	121,016	105,069	116,229
Claims on:												
UK interbank market	23,443	24,161	23,359	25,533	22,799	26,200	35,026	36,514	35,627	25,596	23,436	27,519
of which CDs and other short-term paper	742	628	621	2,071	1,897	1,944	3,940	4,930	4,171	2,811	2,635	2,724
Other UK residents	7,394	7,883	8,803	7,000	7,230	7,309	8,181	8,565	8,238	4,940	5,086	6,231
Banks overseas	69,221	68,637	66,741	63,921	60,223	67,784	84,496	86,981	86,430	58,379	52,446	60,201
Other overseas residents	5,668	5,429	6,148	7,759	7,703	8,921	10,740	12,465	12,308	8,662	8,075	9,751
ECDG guaranteed lending, commercial bills and other short-term paper held	150	123	144	328	357	390	1,053	486	768	616	662	771
Other assets	1,305	1,499	1,534	443	468	499	807	887	1,235	915	858	846
Total	107,181	107,732	106,729	104,984	98,780	111,103	140,303	145,898	144,606	99,108	90,563	105,319
Net position (liabilities - / claims +):												
UK interbank market	+ 23	- 136	+ 1,082	+ 1,777	+ 1,792	+ 1,639	+ 2,748	+ 4,179	+ 3,283	+ 2,398	+ 2,007	+ 3,370
Other UK residents	- 4,464	- 5,194	- 5,797	+ 2,909	+ 3,005	+ 2,477	+ 4,367	+ 5,763	+ 4,982	+ 3,585	+ 3,445	+ 4,952
Banks overseas	- 7,783	- 10,197	- 12,751	- 3,521	- 5,404	- 5,636	- 2,336	- 4,562	- 1,917	- 3,127	- 2,401	+ 215
Other overseas residents	- 15,833	- 17,627	- 17,849	- 11,346	- 11,954	- 12,951	- 6,771	- 7,221	- 5,870	- 699	- 389	+ 1,529
Commercial paper and other assets held net of certificates of deposit issued	- 4,177	- 2,662	- 3,437	- 16,647	- 15,447	- 12,026	- 29,415	- 30,482	- 30,021	- 24,065	- 17,168	- 20,976
Total	- 32,234	- 35,816	- 38,752	- 26,828	- 28,008	- 26,497	- 31,407	- 32,323	- 29,543	- 21,908	- 14,506	- 10,910
<i>Net position as a percentage of total claims</i>	- 5.0	- 5.5	- 5.7	- 4.1	- 4.3	- 3.9	- 4.8	- 5.0	- 4.4	- 3.4	- 2.2	- 1.6
British banks												
Liabilities to:												
UK interbank market	4,720	5,715	5,020	4,570	3,908	4,715	6,472	6,569	6,182	4,663	4,478	6,559
Other UK residents	5,209	6,006	6,609	1,508	1,533	1,764	1,438	1,168	1,278	484	567	339
Banks overseas	10,720	11,051	10,099	11,165	11,029	11,798	15,304	15,888	15,302	10,359	9,333	8,902
Other overseas residents	4,300	4,855	5,597	4,950	4,978	4,854	4,139	4,864	4,075	2,652	2,361	2,147
CDs and other short-term paper issued	1,022	329	618	1,713	2,083	1,432	2,849	3,332	3,082	2,577	1,861	2,383
Total	25,971	27,956	27,943	23,906	23,531	24,563	30,202	31,821	29,919	20,735	18,600	20,330
Claims on:												
UK interbank market	6,971	8,104	7,555	5,475	4,974	6,778	7,066	7,222	7,582	4,231	5,005	6,558
of which CDs and other short-term paper	50	28	75	510	447	362	443	551	195	531	511	286
Other UK residents	1,416	1,441	1,426	777	1,006	978	913	1,175	1,109	725	678	817
Banks overseas	9,681	10,919	10,350	7,449	7,834	8,744	9,462	10,739	10,395	6,460	6,187	7,791
Other overseas residents	1,495	1,419	1,437	1,010	1,074	1,449	1,968	1,914	2,209	1,436	1,706	1,745
ECDG guaranteed lending, commercial bills and other short-term paper held	64	36	45	73	68	95	668	208	257	249	208	231
Other assets	238	198	254	32	2	53	59	34	76	46	30	60
Total	19,865	22,117	21,067	14,816	14,958	18,097	20,136	21,292	21,628	13,147	13,814	17,202
Net position (liabilities - / claims +):												
UK interbank market	+ 2,251	+ 2,389	+ 2,535	+ 905	+ 1,066	+ 2,063	+ 594	+ 653	+ 1,400	- 432	+ 527	- 1
Other UK residents	- 3,793	- 4,565	- 5,183	- 731	- 527	- 786	- 525	+ 7	- 169	+ 241	+ 111	+ 478
Banks overseas	- 1,039	- 132	+ 251	- 3,716	- 3,195	- 3,054	- 5,842	- 5,149	- 4,907	- 3,899	- 3,146	- 1,111
Other overseas residents	- 2,805	- 3,436	- 4,160	- 3,940	- 3,904	- 3,405	- 2,171	- 2,950	- 1,866	- 1,216	- 655	- 402
Commercial paper and other assets held net of certificates of deposit issued	- 720	- 95	- 319	- 1,608	- 2,013	- 1,284	- 2,122	- 3,090	- 2,749	- 2,282	- 1,623	- 2,092
Total	- 6,106	- 5,839	- 6,876	- 9,090	- 8,573	- 6,466	- 10,066	- 10,529	- 8,291	- 7,588	- 4,786	- 3,128
<i>Net position as a percentage of total claims</i>	- 5.0	- 4.6	- 5.2	- 7.5	- 6.8	- 4.8	- 8.3	- 8.3	- 6.2	- 6.2	- 3.8	- 2.3

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the following exchange rates: 20 Feb. 1985 £1 = \$1.0868; 15 May 1985 £1 = \$1.2645; 21 Aug. 1985 £1 = \$1.3885.

6 months to less than 1 year			1 year to less than 3 years			3 years and over			Total		
1985			1985			1985			1985		
20 Feb.	15 May	21 Aug.	20 Feb.	15 May	21 Aug.	20 Feb.	15 May	21 Aug.	20 Feb.	15 May	21 Aug.
6,173	6,960	7,353	1,441	1,331	1,147	1,024	1,165	1,370	111,290	108,524	113,201
540	514	522	215	193	390	709	797	920	22,582	23,249	25,799
18,707	21,715	21,891	5,619	5,551	7,102	11,390	12,375	13,995	328,500	330,492	344,233
3,351	3,388	3,821	1,541	1,547	1,293	3,975	4,111	3,958	76,345	79,909	81,341
8,646	9,354	8,613	7,731	7,413	7,144	5,185	5,194	4,606	101,483	93,060	93,010
37,417	41,931	42,200	16,547	16,035	17,076	22,283	23,642	24,849	640,200	635,234	657,584
7,654	8,543	8,860	3,866	3,482	3,300	2,002	2,343	1,918	123,120	121,278	126,783
1,089	1,175	1,358	2,155	2,012	2,078	1,050	1,399	907	13,858	14,676	13,803
2,942	3,422	3,041	3,763	3,889	4,047	11,460	11,644	11,673	45,680	47,719	49,342
20,560	23,349	22,518	13,586	13,641	13,753	21,082	21,242	23,684	331,245	326,519	341,111
8,145	8,229	7,554	20,523	20,377	20,377	46,156	46,628	45,942	107,653	108,906	111,001
589	586	703	1,856	1,870	1,957	4,012	3,876	3,717	8,604	7,960	8,450
517	502	959	1,968	2,233	2,094	25,562	28,055	32,296	31,517	34,502	39,463
40,407	44,631	43,635	45,562	45,492	45,528	110,274	113,788	119,230	647,819	646,884	676,150
+1,481	+1,583	+1,507	+2,425	+2,151	+2,153	+978	+1,178	+548	+11,830	+12,754	+13,582
+2,402	+2,908	+2,519	+3,548	+3,696	+3,657	+10,751	+10,847	+10,753	+23,098	+24,470	+23,543
+1,853	+1,634	+627	+7,967	+8,090	+6,651	+9,692	+8,867	+9,689	+2,745	-3,973	-3,122
+4,794	+4,841	+3,733	+18,982	+18,830	+19,084	+42,181	+42,517	+41,984	+31,308	+28,997	+29,660
-7,540	-8,266	-6,951	-3,907	-3,310	-3,093	+24,389	+26,737	+31,407	-61,362	-50,598	-45,097
+2,990	+2,700	+1,435	+29,015	+29,457	+28,452	+87,991	+90,146	+94,381	+7,619	+11,650	+18,566
+ 0.5	+ 0.4	+ 0.2	+ 4.5	+ 4.6	+ 4.2	+ 13.6	+ 13.9	+ 14.0			
1,332	1,824	1,915	319	316	323	522	535	695	22,598	23,345	25,409
188	150	144	59	55	52	54	60	67	8,940	9,539	10,253
2,770	3,940	4,163	1,284	1,197	1,898	1,404	1,438	1,737	53,006	53,876	53,899
749	859	880	372	309	314	1,438	1,419	1,212	18,600	19,645	19,079
998	1,305	1,454	372	569	406	746	741	713	10,277	10,220	10,088
6,037	8,078	8,556	2,406	2,446	2,993	4,164	4,193	4,424	113,421	116,625	118,728
1,575	1,919	1,913	576	610	640	243	311	415	26,137	28,145	31,441
169	316	246	248	212	329	44	52	60	1,995	2,117	1,553
760	987	1,036	1,567	1,671	1,615	5,886	5,963	5,473	12,044	12,921	12,454
3,090	3,559	3,623	2,840	2,817	2,885	4,908	4,927	5,978	43,890	46,982	49,766
2,034	2,038	1,750	6,475	6,070	5,761	11,746	11,438	11,324	26,164	25,659	25,675
287	286	286	1,154	1,093	1,188	2,641	2,558	2,515	5,136	4,457	4,617
30	22	63	250	299	218	7,624	7,781	8,733	8,279	8,366	9,457
7,776	8,811	8,671	12,862	12,560	12,307	33,048	32,978	34,438	121,650	126,530	133,410
+ 243	+ 95	- 2	+ 257	+ 294	+ 317	- 279	- 224	- 280	+ 3,539	+4,800	+ 6,032
+ 572	+ 837	+ 892	+ 1,508	+ 1,616	+ 1,563	+ 5,832	+ 5,903	+ 5,406	+ 3,104	+3,382	+ 2,201
+ 320	- 381	- 540	+ 1,556	+ 1,620	+ 987	+ 3,504	+ 3,489	+ 4,241	- 9,116	-6,894	- 4,133
+1,285	+1,179	+ 870	+ 6,103	+ 5,761	+ 5,447	+10,308	+10,019	+10,112	+ 7,564	+6,014	+ 6,596
- 681	- 997	- 1,105	+ 1,032	+ 823	+ 1,000	+ 9,519	+ 9,598	+10,535	+ 3,138	+2,603	+ 3,986
+1,739	+ 733	+ 115	+10,456	+10,114	+ 9,314	+28,884	+28,785	+30,014	+ 8,229	+9,905	+14,682
+ 1.4	+ 0.6	+ 0.1	+ 8.6	+ 8.0	+ 7.0	+ 23.7	+ 22.7	+ 22.5			

All banks

Liabilities to:

UK interbank market
Other UK residents
Banks overseas
Other overseas residents
CDs and other short-term paper issued

Total

Claims on:

UK interbank market
of which CDs and other short-term paper
Other UK residents
Banks overseas
Other overseas residents

ECCG guaranteed lending, commercial bills
and other short-term paper held
Other assets

Total

Net position (liabilities -/claims +):

UK interbank market
Other UK residents
Banks overseas
Other overseas residents
Commercial paper and other assets held
net of certificates of deposit issued

Total

Net position as a percentage of total claims

British banks

Liabilities to:

UK interbank market
Other UK residents
Banks overseas
Other overseas residents
CDs and other short-term paper issued

Total

Claims on:

UK interbank market
of which CDs and other short-term paper
Other UK residents
Banks overseas
Other overseas residents

ECCG guaranteed lending, commercial bills
and other short-term paper held
Other assets

Total

Net position (liabilities -/claims +):

UK interbank market
Other UK residents
Banks overseas
Other overseas residents
Commercial paper and other assets held
net of certificates of deposit issued

Total

Net position as a percentage of total claims

5.2 UK monetary sector: analysis of business by maturity and sector *continued*

Sterling

£ millions

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1985			1985			1985			1985		
	20 Feb.	15 May	21 Aug.	20 Feb.	15 May	21 Aug.	20 Feb.	15 May	21 Aug.	20 Feb.	15 May	21 Aug.
All banks												
Liabilities to:												
UK interbank market	13,151	13,109	14,566	8,146	9,261	9,826	10,937	10,357	10,966	5,403	6,338	5,793
Other UK residents	71,784	75,264	77,752	10,768	11,483	12,829	9,311	9,540	9,377	3,009	2,903	3,946
Banks overseas and other overseas residents	10,486	11,324	11,805	6,066	6,069	7,427	6,028	6,944	6,083	3,900	3,895	3,380
CDs and other short-term paper issued	1,238	1,238	1,280	4,664	3,871	4,189	3,991	4,524	4,486	1,213	2,052	2,082
Total	96,659	100,935	105,402	29,643	30,684	34,270	30,267	31,366	30,912	13,526	15,189	15,201
Claims on:												
UK interbank market	16,497	16,521	18,027	11,269	12,227	13,571	12,614	12,771	13,316	6,464	8,017	7,107
of which CDs and other short-term paper	557	693	631	2,014	2,054	2,022	1,555	1,830	2,222	911	1,521	1,165
Other UK residents	7,221	7,441	6,932	4,641	4,951	5,612	7,788	8,345	8,477	6,450	6,618	6,854
Banks overseas and other overseas residents	2,471	2,912	2,421	2,381	2,089	2,450	2,613	3,320	3,201	1,949	1,751	1,582
ECGD and DTI lending, commercial bills and other short-term paper held	190	336	534	53	613	683	6,174	6,912	6,071	1,101	707	958
Other assets	68	89	67	66	119	137	181	373	196	429	239	444
Total	26,449	26,627	26,913	18,305	19,999	21,088	29,370	31,721	31,261	16,393	17,332	16,946
Net position (liabilities -/claims +):												
UK interbank market	+ 3,346	+ 3,412	+ 3,461	+ 3,123	+ 2,966	+ 3,745	+ 1,677	+ 2,414	+ 2,350	+ 1,061	+ 1,679	+ 1,314
Other UK residents	-64,563	-67,823	-70,820	- 6,127	- 6,532	- 7,217	- 1,523	- 1,195	- 900	+ 3,441	+ 3,715	+ 2,908
Banks overseas and other overseas residents	- 8,015	- 8,412	- 9,384	- 3,685	- 3,980	- 4,977	- 3,415	- 3,624	- 2,882	- 1,951	- 2,144	- 1,798
Commercial paper and other assets held net of certificates of deposit issued	- 980	- 1,485	- 1,747	- 4,651	- 3,139	- 4,735	+ 2,364	+ 2,761	+ 1,781	+ 317	- 1,106	- 680
Total	-70,210	-74,308	-78,489	-11,338	-10,685	-13,182	- 897	+ 355	+ 349	+ 2,867	+ 2,143	+ 1,745
<i>Net position as a percentage of total claims</i>	<i>- 34.0</i>	<i>- 34.5</i>	<i>- 35.6</i>	<i>- 5.5</i>	<i>- 5.0</i>	<i>- 6.0</i>	<i>- 0.4</i>	<i>+ 0.2</i>	<i>+ 0.2</i>	<i>+ 1.4</i>	<i>+ 1.0</i>	<i>+ 0.8</i>
British banks												
Liabilities to:												
UK interbank market	8,647	8,198	9,928	4,361	5,137	5,299	5,019	4,044	4,973	1,926	2,860	2,232
Other UK residents	67,446	71,052	73,019	8,681	9,363	10,254	7,403	7,333	7,328	2,288	2,149	2,971
Banks overseas and other overseas residents	6,003	6,533	6,752	2,492	2,581	3,043	2,207	2,546	2,209	1,374	1,283	1,236
CDs and other short-term paper issued	875	917	964	3,394	2,701	3,177	2,980	3,243	2,927	903	1,460	1,271
Total	82,971	86,701	90,662	18,928	19,782	21,773	17,610	17,167	17,437	6,491	7,753	7,711
Claims on:												
UK interbank market	12,200	11,992	13,532	7,370	8,622	9,308	6,804	6,632	7,858	2,956	4,025	3,835
of which CDs and other short-term paper	428	511	551	1,569	1,611	1,628	1,077	1,287	1,591	621	1,000	781
Other UK residents	4,783	4,980	4,731	2,638	2,876	2,761	5,602	5,750	5,825	4,675	4,492	4,773
Banks overseas and other overseas residents	904	1,137	808	729	697	684	676	846	851	527	494	431
ECGD and DTI lending, commercial bills and other short-term paper held	152	392	601	105	535	801	6,039	6,773	5,858	967	599	758
Other assets	34	32	35	35	76	74	70	277	87	321	105	307
Total	18,072	17,750	18,506	10,666	12,806	12,026	19,190	20,277	20,479	9,445	9,715	10,104
Net position (liabilities -/claims +):												
UK interbank market	+ 3,553	+ 3,794	+ 3,604	+ 3,009	+ 3,485	+ 4,009	+ 1,785	+ 2,588	+ 2,885	+ 1,030	+ 1,165	+ 1,603
Other UK residents	-62,663	-66,072	-68,288	- 6,043	- 6,487	- 7,493	- 1,801	- 1,583	- 1,503	+ 2,387	+ 2,343	+ 1,802
Banks overseas and other overseas residents	- 5,099	- 5,396	- 5,944	- 1,763	- 1,884	- 2,359	- 1,531	- 1,700	- 1,358	- 847	- 789	- 805
Commercial paper and other assets held net of certificates of deposit issued	- 689	- 1,277	- 1,530	- 3,464	- 2,090	- 3,904	+ 3,129	+ 3,807	+ 3,018	+ 385	- 756	- 206
Total	-64,899	-68,951	-72,156	- 8,262	- 6,976	- 9,747	+ 1,580	+ 3,110	+ 3,042	+ 2,954	+ 1,962	+ 2,393
<i>Net position as a percentage of total claims</i>	<i>- 43.0</i>	<i>- 43.8</i>	<i>- 44.6</i>	<i>- 5.5</i>	<i>- 4.4</i>	<i>- 6.0</i>	<i>+ 1.0</i>	<i>+ 2.0</i>	<i>+ 1.9</i>	<i>+ 2.0</i>	<i>+ 1.2</i>	<i>+ 1.5</i>

Table 5.2

For notes and definitions see the March *Bulletin*

6 months to less than 1 year			1 year to less than 3 years			3 years and over			Total		
1985			1985			1985			1985		
20 Feb.	15 May	21 Aug.	20 Feb.	15 May	21 Aug.	20 Feb.	15 May	21 Aug.	20 Feb.	15 May	21 Aug.
3,313	3,524	3,211	1,028	1,096	1,179	1,795	1,972	2,076	43,773	45,657	47,617
1,483	1,783	1,710	680	678	662	1,041	1,185	1,255	98,075	102,836	107,530
2,047	2,425	2,553	443	495	485	1,251	1,238	1,218	30,222	32,390	32,950
1,475	1,276	1,416	545	666	834	572	562	509	13,699	14,191	14,795
8,318	9,009	8,890	2,697	2,936	3,159	4,660	4,957	5,058	185,769	195,074	202,892
4,373	4,235	4,077	1,276	1,139	1,369	1,892	2,027	2,100	54,386	56,937	59,567
954	770	931	228	254	369	125	105	111	6,344	7,227	7,451
8,757	8,934	8,574	13,497	13,519	14,176	61,483	64,258	67,765	109,837	114,066	118,389
756	614	616	1,137	1,100	1,103	3,992	4,206	4,007	15,298	15,992	15,380
587	571	592	1,922	1,949	1,954	3,045	3,162	3,134	12,966	13,579	11,492
658	840	886	2,573	3,057	2,535	10,109	10,352	11,427	14,085	15,069	15,693
15,131	15,195	14,745	20,404	20,763	21,137	80,521	84,006	88,433	206,573	215,643	220,521
+1,060	+ 711	+ 866	+ 248	+ 43	+ 190	+ 97	+ 55	+ 24	+10,613	+11,280	+11,950
+7,274	+7,151	+ 6,864	+12,817	+12,841	+13,514	+60,442	+63,073	+66,510	+11,762	+11,230	+10,859
-1,291	-1,811	- 1,937	+ 694	+ 605	+ 618	+ 2,741	+ 2,968	+ 2,789	-14,924	-16,398	-17,570
- 230	+ 135	+ 62	+ 3,950	+ 4,340	+ 3,655	+12,582	+12,952	+14,052	+13,352	+14,457	+12,390
+6,813	+6,186	+ 5,855	+17,707	+17,827	+17,978	+75,861	+79,049	+83,375	+20,804	+20,569	+17,629
+ 3.3	+ 2.9	+ 2.7	+ 8.6	+ 8.3	+ 8.2	+ 36.7	+ 36.7	+ 37.8			
1,755	2,109	1,887	771	793	874	1,592	1,726	1,827	24,071	24,867	27,021
1,262	1,465	1,370	525	490	485	714	802	865	88,319	92,654	96,292
718	813	999	246	300	304	781	717	690	13,821	14,774	15,232
1,168	880	917	274	318	443	267	269	271	9,861	9,788	9,970
4,904	5,267	5,173	1,816	1,901	2,105	3,353	3,513	3,653	136,072	142,084	148,514
2,546	2,511	2,439	882	770	872	1,580	1,695	1,788	34,339	36,248	39,632
623	472	643	118	142	218	28	34	28	4,465	5,057	5,440
6,135	6,335	6,404	10,928	11,003	11,580	55,007	57,069	59,955	89,767	92,505	96,029
227	187	207	486	452	469	1,703	1,709	1,632	5,250	5,522	5,082
496	472	467	1,593	1,609	1,595	2,235	2,308	2,298	11,376	11,905	9,575
460	617	658	1,991	2,473	1,922	7,327	7,572	8,559	10,238	11,152	11,642
9,865	10,123	10,175	15,880	16,307	16,438	67,852	70,353	74,233	150,970	157,331	161,961
+ 791	+ 402	+ 552	+ 111	- 23	- 2	- 12	- 31	- 39	+10,268	+11,381	+12,611
+4,873	+4,870	+ 5,034	+10,403	+10,513	+11,095	+54,293	+56,267	+59,090	+ 1,448	- 149	- 263
- 491	- 626	- 792	+ 240	+ 152	+ 165	+ 922	+ 992	+ 942	- 8,571	- 9,252	-10,150
- 212	+ 209	+ 208	+ 3,310	+ 3,764	+ 3,074	+ 9,295	+ 9,611	+10,586	+11,753	+13,269	+11,247
+4,961	+4,856	+ 5,002	+14,064	+14,406	+14,333	+64,499	+66,840	+70,580	+14,898	+15,247	+13,447
+ 3.3	+ 3.1	+ 3.1	+ 9.3	+ 9.2	+ 8.8	+ 42.7	+ 42.5	+ 43.6			

All banks

Liabilities to:
 UK interbank market
 Other UK residents
 Banks overseas and other overseas residents
 CDs and other short-term paper issued

Total

Claims on:
 UK interbank market
 of which CDs and other short-term paper
 Other UK residents
 Banks overseas and other overseas residents
 ECGD and DTI lending, commercial bills and other short-term paper held
 Other assets

Total

Net position (liabilities -/claims +):

UK interbank market
 Other UK residents
 Banks overseas and other overseas residents
 Commercial paper and other assets held
 net of certificates of deposit issued

Total

Net position as a percentage of total claims

British banks

Liabilities to:
 UK interbank market
 Other UK residents
 Banks overseas and other overseas residents
 CDs and other short-term paper issued

Total

Claims on:
 UK interbank market
 of which CDs and other short-term paper
 Other UK residents
 Banks overseas and other overseas residents
 ECGD and DTI lending, commercial bills and other short-term paper held
 Other assets

Total

Net position (liabilities -/claims +):

UK interbank market
 Other UK residents
 Banks overseas and other overseas residents
 Commercial paper and other assets held
 net of certificates of deposit issued

Total

Net position as a percentage of total claims

£ millions

Liabilities												
Total domestic deposits		Public sector deposits			Private sector deposits				Overseas sector deposits		Non-deposit liabilities (net)	
		Sterling		Other currencies	Sterling		Other currencies		Sterling	Other currencies		
		Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted			
Level at end of period												
1982 3rd qtr												
1982 4th ..												
1983 1st qtr												
1983 2nd ..												
1983 3rd ..												
1983 4th ..												
1984 1st qtr												
1984 2nd ..												
1984 3rd ..												
1984 4th ..												
1985 1st qtr												
1985 2nd ..												
1985 3rd ..												
Transactions in period												
1982 3rd qtr												
1982 4th ..												
1983 1st qtr												
1983 2nd ..												
1983 3rd ..												
1983 4th ..												
1984 1st qtr												
1984 2nd ..												
1984 3rd ..												
1984 4th ..												
1985 1st qtr												
1985 2nd ..												
1985 3rd ..												
Total liabilities/assets												
Assets												
Lending to public sector												
Sterling												
Other currencies												
Lending to private sector												
Sterling												
Other currencies												
Lending to overseas sector												
Sterling												
Other currencies												
Total		Central government		Other								
		Unadjusted	Seasonally adjusted					Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	
Level at end of period												
1982 3rd qtr												
1982 4th ..												
1983 1st qtr												
1983 2nd ..												
1983 3rd ..												
1983 4th ..												
1984 1st qtr												
1984 2nd ..												
1984 3rd ..												
1984 4th ..												
1985 1st qtr												
1985 2nd ..												
1985 3rd ..												
Transactions in period												
1982 3rd qtr												
1982 4th ..												
1983 1st qtr												
1983 2nd ..												
1983 3rd ..												
1983 4th ..												
1984 1st qtr												
1984 2nd ..												
1984 3rd ..												
1984 4th ..												
1985 1st qtr												
1985 2nd ..												
1985 3rd ..												

Table 6

For notes and definitions see the March Bulletin

7

Central government borrowing requirement and its financing

Net sterling receipts or surplus +/payments or deficit -

£ millions

	Central government borrowing requirement	External and foreign currency finance(a)							Sterling borrowing from monetary sector			
		Total	Official financing(b)			Other overseas holdings of central government debt			Total	Notes and coin	Non-marketable debt	
			Official reserves (increase -)(b)	Other central government transactions	Notes and coin	Marketable debt	Other debt	Certificates of tax deposit			TSB claim on the FBS	
												Stocks	Treasury bills
Financial years												
1980/81	-12,744	+ 349	+ 5	- 762	-17	+1,513	-332	- 58	+2,216	+132	+30	
1981/82	- 7,614	+1,413	+2,749	-1,384	+13	+ 211	-101	- 75	-1,788	-317	-38	
1982/83	-12,732	+2,525	+2,062	- 162	+25	+ 659	+143	-202	- 785	-227	-16	-192
1983/84	-12,288	+1,137	+ 32	-	+32	+1,167	+ 6	-100	+ 588	+ 72	+29	-107
1984/85	-10,092	+2,536	+ 921	+ 418	+53	+1,487	+104	-447	-5,625	+118	+39	-320
Quarters												
1983 2nd qtr	- 5,463	+ 480	- 142	-	+65	+ 652	- 88	- 7	+ 763	+ 55	-	-106
3rd "	- 3,519	+ 378	- 33	-	+22	+ 220	+169	-	+ 314	+125	+ 6	-
4th "	- 3,246	- 194	+ 130	-	-71	- 51	-109	- 93	- 29	+589	+21	- 1
1984 1st qtr	- 60	+ 473	+ 77	-	+16	+ 346	+ 34	-	- 460	-697	+ 2	-
2nd "	- 4,945	+ 829	+ 857	+ 79	+84	+ 63	+ 88	-342	- 532	+ 74	+ 6	-106
3rd "	- 2,271	+ 693	+ 279	+ 194	+ 7	+ 204	+ 10	- 1	+ 573	+ 99	- 7	-103
4th "	- 2,889	- 106	+ 305	-	-66	+ 356	+ 12	-103	+ 708	+819	- 5	- 5
1985 1st qtr	+ 13	+1,120	+ 90	+ 145	+28	+ 864	- 6	- 1	-6,374	-874	+45	-106
2nd "	- 2,914	+ 556	- 607	- 177	+84	+1,284	- 28	-	+ 410	+195	+49	-107
3rd "	- 4,415	+ 376	- 49	- 3	+25	+ 366	+ 37	-	+3,630	+126	+ 3	-

Sterling borrowing from monetary sector *continued*

	Banking Department	Marketable debt			Northern Ireland Government	Sterling borrowing from non-bank private sector							
		Stocks	Treasury bills			Total	Notes and coin	Non-marketable debt			Marketable debt		Northern Ireland Government
								National savings	Certificates of tax deposit	Other	Stocks	Treasury bills	
Financial years													
1980/81	+ 50	+2,684	-694	+14	+11,890	+ 437	+2,238	+405	-149	+8,871	+ 74	+14	
1981/82	+ 55	-1,392	- 87	- 9	+12,214	+ 493	+4,224	+401	-178	+7,146	+102	+26	
1982/83	- 69	- 136	-142	- 3	+10,116	+1,408	+3,034	+837	-	+4,609	+192	+36	
1983/84	- 143	+ 716	+ 19	+ 2	+13,080	+ 219	+3,276	-248	-	+9,774	+ 27	+32	
1984/85	-4,855	- 478	-107	-22	+13,590	+ 729	+3,013	+851	-	+9,191	-175	-19	
Quarters													
1983 2nd qtr	- 138	+ 775	+174	+ 3	+ 2,057	- 353	+ 608	- 13	-	+1,804	+ 13	- 2	
3rd "	+ 78	+ 290	-192	+ 7	+ 4,902	+ 225	+ 718	+ 60	-	+3,905	- 25	+19	
4th "	- 185	- 467	+ 32	-18	+ 3,476	+ 255	+ 960	+ 35	-	+2,317	- 85	- 6	
1984 1st qtr	+ 102	+ 118	+ 5	+10	+ 2,645	+ 92	+ 990	-330	-	+1,748	+124	+21	
2nd "	- 12	- 288	-184	-22	+ 2,493	+ 230	+ 580	+210	-	+1,432	+ 60	-19	
3rd "	- 85	+ 636	+ 41	- 8	+ 2,848	+ 32	+1,036	-213	-	+2,053	- 67	+ 7	
4th "	+ 46	- 283	+136	-	+ 3,503	- 73	+ 721	+824	-	+2,199	-188	+20	
1985 1st qtr	-4,804	- 543	-100	+ 8	+ 4,746	+ 540	+ 676	+ 30	-	+3,507	+ 20	-27	
2nd "	+ 92	+ 109	+ 72	-	+ 1,637	- 187	+ 758	+ 92	-	+ 954	+ 18	+ 2	
3rd "	+2,752	+ 511	+244	- 6	+ 974	- 405	+ 683	- 11	-	+ 690	+ 17	-	

Sterling borrowing from other public sector

	Total	Non-marketable debt			Marketable debt		Government-guaranteed stock (redemptions)	Capital payments under the ECS	Issue Department and National Debt Commissioners' transactions in:			Central government bank deposits
		Certificates of tax deposit	National savings	Other	Stocks	Treasury bills			Other public sector debt	Commercial bills	Export and ship-building credit	
Financial years												
1980/81	+ 4	+ 55	- 98	+ 81	+39	- 73	+ 30	+ 59	+318	-2,015	-	-107
1981/82	+340	+195	+ 97	+ 79	- 6	- 25	-	+ 21	-265	-4,240	-	- 81
1982/83	+233	+214	- 6	+ 15	+ 8	+ 2	-	- 94	+311	+ 787	- 440	+ 79
1983/84	+466	- 16	- 18	+406	+20	+ 74	-	- 79	+212	-3,586	+ 440	+ 30
1984/85	-187	-119	+104	-188	+23	- 7	-	-356	+ 22	+2,695	-2,599	+ 16
Quarters												
1983 2nd qtr	+278	+ 50	- 13	- 35	+21	+255	-	- 8	+264	+1,185	+ 440	+ 4
3rd "	- 74	+ 27	- 30	+122	- 5	-188	-	- 27	-360	-1,728	-	+114
4th "	+218	- 31	+ 3	+164	+21	+ 61	-	- 18	+191	- 176	-	-222
1984 1st qtr	+ 44	- 62	+ 22	+155	-17	- 54	-	- 26	+117	-2,867	-	+134
2nd "	-159	- 11	+ 54	-233	+ 2	+ 29	-	-119	-216	+2,592	-	+ 57
3rd "	+155	- 64	+113	+141	+ 2	- 37	-	-111	+ 35	-2,022	-	+100
4th "	-126	+124	- 69	-187	+ 6	-	-	- 37	+110	- 765	-	-398
1985 1st qtr	- 57	-168	+ 6	+ 91	+13	+ 1	-	- 89	+ 93	+2,890	-2,599	+257
2nd "	+ 61	- 75	- 49	+204	-19	-	-	- 49	+ 54	+ 109	+ 106	+ 30
3rd "	-122	+274	- 1	-396	+ 1	-	-	- 45	+ 61	- 352	- 70	- 37

(a) Excluding Issue Department transactions in export credit paper under purchase and resale agreements (these are included under 'Issue Department and National Debt Commissioners' transactions').

(b) Other than increases arising from new allocations of special drawing rights.

8

Transactions in marketable government debt

Stocks: analysis by sector

Net purchases by the public +/sales -
£ millions

	Total stocks (net official sales)	Overseas sector			Monetary sector			Non-bank private sector					Other public sector	
		Total	CMI's and international organisations	Other	Total	Banks	Discount market	Total	Investment and unit trusts	Building societies	Insurance companies	Pension funds		Other
Financial years														
1980/81	+13,107	+1,513	+825	+ 688	+2,684	+2,154	+530	+8,871	+ 53	+1,281	+3,094	+2,079	+2,364	+ 39
1981/82	+ 5,959	+ 211	+147	+ 64	-1,392	- 539	-853	+7,146	- 16	+1,189	+2,438	+1,763	+1,772	- 6
1982/83	+ 5,140	+ 659	- 3	+ 662	- 136	+ 33	-169	+4,609	+149	+ 814	+1,654	+1,462	+ 530	+ 8
1983/84	+11,677	+1,167	+256	+ 911	+ 716	+ 452	+264	+9,774	+214	+1,642	+2,285	+2,938	+2,695	+20
1984/85	+10,223	+1,487	+452	+1,035	- 478	- 43	-435	+9,191	+ 82	+ 617	+2,543	+2,605	+3,344	+23
Quarters														
1983 2nd qtr	+ 3,252	+ 652	+269	+ 383	+ 775	+ 696	+ 79	+1,804	+109	- 13	+ 587	+ 586	+ 535	+ 21
3rd ..	+ 4,410	+ 220	- 72	+ 292	+ 290	+ 103	+187	+3,905	+ 42	+ 567	+ 978	+ 950	+1,368	- 5
4th ..	+ 1,820	- 51	- 44	- 7	- 467	- 279	-188	+2,317	+ 63	+ 753	+ 344	+ 694	+ 463	+ 21
1984 1st qtr	+ 2,195	+ 346	+103	+ 243	+ 118	- 68	+186	+1,748	-	+ 335	+ 376	+ 708	+ 329	- 17
2nd ..	+ 1,209	+ 63	+107	- 44	- 288	+ 67	-355	+1,432	- 18	+ 184	+ 721	+ 375	+ 170	+ 2
3rd ..	+ 2,895	+ 204	- 36	- 240	+ 636	+ 265	+371	+2,053	+ 21	- 129	+ 465	+ 515	+1,181	+ 2
4th ..	+ 2,277	+ 356	+ 14	+ 342	- 283	+ 14	-297	+2,199	+ 49	+ 109	+ 870	+ 603	+ 568	+ 6
1985 1st qtr	+ 3,842	+ 864	+367	+ 497	- 543	- 389	-154	+3,507	+ 30	+ 453	+ 487	+1,112	+1,425	+ 13
2nd ..	+ 2,328	+1,284	+648	+ 636	+ 109	- 28	+137	+ 954	- 6	- 205	+ 688	+ 705	- 228	+ 19
3rd ..	+ 1,568	+ 366	- 86	+ 452	+ 511	+ 472	+ 39	+ 690	-	-	-	-	-	+ 1

Stocks: analysis by maturity

Net purchases by the public +/sales -
£ millions

	Official purchases				Gross official sales				Maturity changes on conversion			Net official sales
	Total	Redemptions	Up to 1 year	Purchase and resale agreements	Total	Over 1 and up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	
Financial years												
1980/81	-2,566	-1,151	-2,069	+654	+15,673	+3,030	+6,831	+5,812	-	-	-	+13,107
1981/82	-4,677	-2,088	-2,589	-	+10,636	+3,285	+4,254	+3,097	- 2	+ 2	-	+ 5,959
1982/83	-5,363	-2,271	-2,926	-166	+10,503	+3,841	+5,028	+1,634	-1,320	+817	+503	+ 5,140
1983/84	-3,686	-2,124	-1,728	+166	+15,363	+6,528	+6,206	+2,629	- 294	-	+294	+11,677
1984/85	-5,034	-2,968	-1,236	-830	+15,257	+4,900	+6,314	+4,043	- 313	-	+313	+10,223
Quarters												
1983 2nd qtr	- 377	- 86	- 457	+166	+ 3,629	+1,483	+1,300	+ 846	-	-	-	+ 3,252
3rd ..	- 470	- 329	- 141	-	+ 4,880	+2,026	+1,371	+1,483	- 48	-	+ 48	+ 4,410
4th ..	-1,435	- 663	- 772	-	+ 3,255	+2,381	+ 758	+ 116	-	-	-	+ 1,820
1984 1st qtr	-1,404	-1,046	- 358	-	+ 3,599	+ 638	+2,777	+ 184	- 246	-	+246	+ 2,195
2nd ..	-2,065	-1,766	- 299	-	+ 3,274	+1,516	+1,470	+ 288	- 312	-	+312	+ 1,209
3rd ..	- 863	- 650	- 213	-	+ 3,758	+ 993	+1,939	+ 826	-	-	-	+ 2,895
4th ..	- 472	- 25	- 447	-	+ 2,749	+ 847	+1,343	+ 559	- 1	-	+ 1	+ 2,277
1985 1st qtr	-1,634	- 527	- 277	-830	+ 5,476	+1,544	+1,562	+2,370	-	-	-	+ 3,842
2nd ..	-1,774	-1,173	- 394	-207	+ 4,102	+1,178	+1,322	+1,602	- 3	-	+ 3	+ 2,328
3rd ..	-1,458	-1,436	- 350	+328	+ 3,026	+ 587	+ 444	+1,995	-	-	-	+ 1,568

Treasury bills

Net purchases by the public +/sales -
£ millions

	Total Treasury bills	Overseas sector			Monetary sector			Non-bank private sector	Other public sector
		Total	CMI's and international organisations	Other	Total	Banks	Discount market		
Financial years									
1980/81	-1,025	-332	-318	-14	-694	-531	-163	+ 74	- 73
1981/82	- 111	-101	-113	+12	- 87	- 20	- 67	+102	- 25
1982/83	+ 195	+143	+101	+42	-142	-120	- 22	+192	+ 2
1983/84	+ 126	+ 6	- 31	+37	+ 19	- 38	+ 57	+ 27	+ 74
1984/85	- 185	+104	+ 58	+46	-107	- 84	- 23	-175	- 7
Quarters									
1983 2nd qtr	+ 354	- 88	-101	+13	+174	+154	+ 20	+ 13	+255
3rd ..	- 236	+169	+140	+29	-192	-203	+ 11	- 25	-188
4th ..	- 101	-109	-108	- 1	+ 32	+ 67	- 35	- 85	+ 61
1984 1st qtr	+ 109	+ 34	+ 38	- 4	+ 5	- 56	+ 61	+124	- 54
2nd ..	- 7	+ 88	+ 75	+13	-184	- 71	-113	+ 60	+ 29
3rd ..	- 53	+ 10	- 3	+13	+ 41	+ 5	+ 36	- 67	- 37
4th ..	- 40	+ 12	+ 9	+ 3	+136	+ 34	+102	-188	-
1985 1st qtr	- 85	- 6	- 23	+17	-100	- 52	- 48	+ 20	+ 1
2nd ..	+ 62	- 28	- 53	+25	+ 72	+ 74	- 2	+ 18	-
3rd ..	+ 298	+ 37	+ 41	- 4	+244	+ 51	+193	+ 17	-

Table 8

For notes and definitions see the March Bulletin

9.1 Security yields

Per cent per annum, except for index number in right-hand column

	Government stocks				Company securities (FT-Actuaries indices)			
	Short-dated (5 years)	Medium-dated (10 years)	Long-dated (20 years)	3½% War Loan	Debenture and loan stocks	Industrial ordinary shares (500 shares)		
	Calculated redemption yields			Flat yield	Redemption yield	Dividend yield	Earnings yield	Price index (10 April 1962=100)
Last working day								
1985 July	10.74	10.72	10.34	9.89	11.22	4.63	10.99	663.69
Aug.	10.56	10.64	10.36	9.90	11.22	4.35	10.27	709.72
Sept.	10.52	10.52	10.27	9.84	11.17	4.54	10.63	687.98
Oct.	10.48	10.57	10.26	9.86	11.14	4.29	10.02	734.35
Nov.	10.68	10.64	10.29	9.85	11.18	4.15	9.67	765.73
Mondays								
1985 June 24	11.24	11.08	10.68	10.12	11.50	4.56	10.88	668.86
July 1	11.23	11.07	10.65	10.14	11.53	4.64	11.09	656.45
" 8	11.15	10.95	10.58	10.07	11.48	4.64	11.08	657.96
" 15	11.01	10.75	10.39	10.02	11.37	4.70	11.23	650.91
" 22	11.01	10.81	10.41	9.97	11.27	4.71	11.24	652.03
" 29	10.68	10.62	10.23	9.81	11.20	4.69	11.17	655.25
Aug. 5	10.89	10.83	10.44	9.97	11.33	4.58	10.88	670.64
" 12	10.70	10.66	10.32	9.85	11.25	4.52	10.74	678.77
" 19	10.61	10.65	10.35	9.87	11.24	4.48	10.65	684.79
" 27(a)	10.58	10.64	10.36	9.89	11.23	4.41	10.50	694.38
Sept. 2	10.61	10.68	10.39	9.90	11.24	4.35	10.26	710.76
" 9	10.77	10.79	10.49	9.99	11.28	4.37	10.30	708.86
" 16	10.73	10.73	10.45	10.01	11.34	4.49	10.51	693.97
" 23	10.47	10.49	10.24	9.93	11.19	4.53	10.58	689.99
" 30	10.52	10.52	10.27	9.84	11.17	4.54	10.63	687.98
Oct. 7	10.50	10.49	10.21	9.82	11.09	4.48	10.49	697.97
" 14	10.48	10.54	10.21	9.84	11.06	4.44	10.37	705.34
" 21	10.42	10.47	10.15	9.69	10.99	4.42	10.31	712.17
" 28	10.61	10.71	10.39	9.91	11.16	4.38	10.22	719.09
Nov. 4	10.49	10.57	10.26	9.86	11.13	4.28	9.99	736.21
" 11	10.65	10.76	10.43	9.95	11.27	4.30	10.04	733.03
" 18	10.68	10.80	10.47	10.01	11.33	4.24	9.89	744.81
" 25	10.58	10.61	10.29	9.83	11.20	4.11	9.59	771.36
Dec. 2	10.67	10.63	10.27	9.85	11.14	4.20	9.80	755.82

(a) Tuesday.

9.2 Treasury bill tender and short-term money rates

	Treasury bill tender			Commercial bills		Selected retail banks		Interbank sterling market		Sterling certificates of deposit (3 months)	Local authority deposits (3 months)
	Amount applied for	Amount allotted	Average allotment rate	Eligible bank bills	Trade bills	Base rate	Call money	Overnight	3 months		
	£ millions			Discount rates per cent per annum		Interest rates per cent per annum					
Fridays											
1985 June 28	461	100	11.97	12	12½	12½	12½-12½	9½-13½	12½	12½	11½
July 5	440	100	11.92	11½	12½	12½	12½-12½	12-13½	12½	12½	12½
" 12	465	100	11.50	11½	12½	12½	12½	12½-14	12	12½	12½
" 19	456	100	11.13	11½	12	12	12½	12½-13½	11½	11½	11½
" 26	452	100	10.99	11½	11½	12	12½-12½	11-12½	11½	11½	11½
Aug. 2	393	100	10.98	11½	11½	11½	11½-12	12-12½	11½	11½	11½
" 9	431	100	10.96	11½	11½	11½	11½-11½	7-11½	11½	11½	11½
" 16	410	100	10.87	10½	11½	11½	11½-11½	11½-13	11½	11½	11½
" 23	476	100	11.00	11½	11½	11½	11½-12	11½-12½	11½	11½	11½
" 30	392	100	11.01	11½	11½	11½	11½-12	11-12½	12½	11½	11½
Sept. 6	307	100	11.05	11½	11½	11½	11½-11½	11½-12	11½	11½	11½
" 13	279	100	11.09	11½	11½	11½	11½	10½-11½	11½	11½	11½
" 20	390	100	11.10	11½	11½	11½	11½-11½	10-11½	11½	11½	11½
" 27	352	100	11.01	11	11½	11½	11½-11½	11½-12	11½	11½	11½
Oct. 4	389	100	10.97	11½	11½	11½	11½-11½	11-12½	11½	11½	11½
" 11	317	100	11.01	11½	11½	11½	11½-11½	3-11½	11½	11½	11½
" 18	340	100	11.10	11½	11½	11½	11½	11½-12½	11½	11½	11½
" 25	415	100	11.13	11½	11½	11½	11½	10-11½	11½	11½	11½
Nov. 1	422	100	11.14	11½	11½	11½	11½	11-11½	11½	11½	11½
" 8	512	100	11.14	11½	11½	11½	11½	2-11½	11½	11½	11½
" 15	452	100	11.13	11½	11½	11½	11½	11½-13	11½	11½	11½
" 22	427	100	11.12	11½	11½	11½	11½	11½-13	11½	11½	11½
" 29	369	100	11.02	11½	11½	11½	11½	11½-12	11½	11½	11½

10 *continued*

Outright purchases and late assistance *continued*

Amounts in £ millions in italics; rate of discount, per cent

	Band	Treasury bills		Local authority bills		Bank bills		Late assistance	Band	Treasury bills	Local authority bills		Bank bills		Late assistance
		Amount	Rates	Amount	Rates	Amount	Rates				Amount	Rates	Amount	Rates	
1985									1985						
Oct. 31	1					10	11½		Nov. 11	1		14	11½	48	11½
	2					230	11½			2				243	11½
	3					48	11½			3				186	11½
	4					48	11½			4	1	11½		54	11½
Nov. 1	1					3	11½		.. 12	2				104	11½
	2					202	11½			3				80	11½
	3					102	11½			4	10	11½	4	11½	6
	4					89	11½		.. 13	2				366	11½
.. 4	1					45	11½	75		3				91	11½
	2	15	11½			353	11½			4	18	11½		75	11½
	3					46	11½		.. 14	1				93	11½
	4			28	11½	110	11½			2				298	11½
.. 5	2					282	11½			3				22	11½
	3					128	11½		.. 15	4				40	11½
	4			5	11½	33	11½			1				13	11½
.. 6	1					4	11½			2		5	11½	264	11½
	2					266	11½			3	5	11½		105	11½
	3	40	11½			151	11½			4	19	11½	4	11½	80
	4	40	11½			94	11½		.. 18	1				114	11½
.. 7	1					39	11½	80		2				200	11½
	2					171	11½			3				119	11½
	3					50	11½		.. 19	4			1	11½	61
	4			14	11½	91	11½			1				326	11½
.. 8	1					6	11½	165		2				54	11½
	2					662	11½			3	50	11½		31	11½
	3					42	11½		.. 20	4	1	11½		5	11½
	4	10	11½			107	11½			1				204	11½
										2				77	11½
										3	5	11½		157	11½
										4					11½

Purchase and resale agreements

Amounts in £ millions in italics; rate of interest, per cent

	Amount	Rate of interest	Resale dates		Amount	Rate of interest	Resale dates
1985				1985			
Aug. 27	753(a)	11½	Sept. 30	Oct. 4	435	11½ - 11½	Oct. 30
.. 28	238	11½ - 11½	Sept. 26	.. 7	809(a)	11½	Nov. 4
Sept. 2	355	11½ - 11½	Sept. 30	.. 14	727(a)	11½	Nov. 18
.. 3	811(a)	11½	Oct. 7	.. 21	832(a)	11½	Nov. 22
.. 9	829(a)	11½	Oct. 14	.. 23	315	11½ - 11½	Nov. 4
.. 17	817(a)	11½	Oct. 21		315	11½ - 11½	Nov. 5
.. 23	762	11½ - 11½	Oct. 7		315	11½ - 11½	Nov. 6
.. 27	379	11½ - 11½	Oct. 22	Nov. 1	329	11½ - 11½	Nov. 13
	374	11½ - 11½	Oct. 24		164	11½ - 11½	Nov. 14
.. 30	816(a)	11½	Oct. 31	.. 4	805(a)	11½	Dec. 9
Oct. 2	857	11½ - 11½	Oct. 28	.. 15	398	11½ - 11½	Nov. 20

(a) Temporary facilities provided to the banking system involving the purchase and resale of gilt-edged stock and the provision of finance against promissory notes relating to sterling export credit or shipbuilding paper guaranteed by the ECGD or the Department of Trade and Industry.

11.2 Money stock: changes

Components of M1, £M3 and M3

£ millions; percentages in *italics*

	Notes and coin in circulation with public	UK private sector sterling sight deposits		Money stock M1 (columns 1+2+3)	UK private sector sterling time deposits	Money stock £M3 (M1+ column 5)	UK private sector deposits in other currencies		Money stock M3 (£M3+ columns 7+8)
		Non-interest- bearing	Interest- bearing				Transactions	Valuation changes	
Financial years	1	2	3	4	5	6	7	8	9
1981/82	+ 493	+ 124	+2,203	+2,820	+6,877	+ 9,697	+ 905	+1,655	+12,257
1982/83	+1,408	+1,918	+2,029	+5,355	+4,424	+ 9,779	+ 912	+2,265	+12,956
1983/84	+ 219	+1,915	+2,992	+5,126	+2,479	+ 7,605	+3,014	+ 345	+10,964
1984/85	+ 729	+1,390	+5,066	+7,185	+4,736	+11,921	- 274	+2,129	+13,776
Quarters									
Unadjusted									
1983 4th qtr	+ 255	+1,157	+ 517	+1,929	+1,087	+ 3,016	+1,814	+ 385	+ 5,215
1984 1st qtr	+ 92	- 63	+1,609	+1,638	-1,536	+ 102	+ 714	+ 195	+ 1,011
2nd "	+ 230	+ 828	+1,024	+2,082	+1,440	+ 3,522	-1,638	+ 779	+ 2,663
3rd "	+ 32	+ 225	+1,215	+1,472	+ 888	+ 2,360	- 306	+1,280	+ 3,334
4th "	- 73	+1,205	+ 550	+1,682	+2,181	+ 3,863	+2,270	+1,191	+ 7,324
1985 1st qtr	+ 540	- 868	+2,277	+1,949	+ 227	+ 2,176	- 600	-1,121	+ 455
2nd "	- 187	- 159	+2,673	+2,327	+1,389	+ 3,716	+1,615	-1,207	+ 4,124
3rd "	- 405	+ 947	+1,990	+2,532	+2,380	+ 4,912	+1,145	- 888	+ 5,169
Seasonally adjusted									
1983 4th qtr	- 1	+ 632	+ 517	+1,148 +2.6	+1,251	+ 2,399 +2.4	+1,653	+ 385	+ 4,437 +3.9
1984 1st qtr	+ 360	+ 106	+1,609	+2,075 +4.6	- 77	+ 1,998 +2.0	+1,079	+ 195	+ 3,272 +2.8
2nd "	+ 175	+ 796	+1,024	+1,995 +4.3	+ 235	+ 2,230 +2.2	-1,252	+ 779	+ 1,757 +1.5
3rd "	+ 88	+ 583	+1,215	+1,886 +3.9	+1,079	+ 2,965 +2.8	- 612	+1,280	+ 3,633 +3.0
4th "	+ 59	+ 309	+ 550	+ 918 +1.8	+1,772	+ 2,690 +2.5	+1,825	+1,191	+ 5,706 +4.5
1985 1st qtr	+ 254	- 162	+2,277	+2,369 +4.6	+1,802	+ 4,171 +3.7	- 208	-1,121	+ 2,842 +2.1
2nd "	- 109	- 323	+2,673	+2,241 +4.1	- 108	+ 2,133 +1.8	+1,991	-1,207	+ 2,917 +2.2
3rd "	- 60	+1,033	+1,990	+2,963 +5.3	+2,587	+ 5,550 +4.7	+ 840	- 888	+ 5,502 +4.0
Month ended									
Unadjusted									
1984 Sept. 19	- 54	- 131	+ 739	+ 554	+ 505	+ 1,059	+ 381	+1,024	+ 2,464
Oct. 17	+ 13	+ 172	+ 709	+ 894	- 292	+ 602	- 404	+ 503	+ 701
Nov. 21	+ 71	+ 229	+ 991	+1,291	+1,450	+ 2,741	+ 845	- 267	+ 3,319
1985 Dec. 12	+ 455	+ 919	+ 133	+1,507	-1,162	+ 345	+ 468	+ 356	+ 1,169
Jan. 16	- 528	- 1,413	- 349	-2,290	+2,128	- 162	+ 97	+1,273	+ 1,208
Feb. 20	+ 97	- 383	- 227	- 513	+ 178	- 335	- 34	+ 616	+ 247
Mar. 20	+ 112	+ 128	+ 940	+1,180	- 809	+ 371	- 105	- 921	- 655
Apr. 17	+ 113	+ 863	+1,623	+2,599	+1,772	+ 4,371	+ 218	-2,173	+ 2,416
May 15	+ 6	- 27	+ 818	+ 797	- 552	+ 245	+ 336	+ 208	+ 789
June 19	- 3	+2,056	- 20	+2,033	+ 934	+ 2,967	+ 669	- 660	+ 2,976
July 17	+ 236	-2,246	+1,388	- 622	+ 516	- 106	+ 734	-1,357	- 729
Aug. 21	- 16	- 81	+1,115	+1,018	+1,046	+ 2,064	+ 606	+ 371	+ 3,041
Sept. 18	- 122	+ 87	+ 286	+ 251	+1,565	+ 1,816	- 210	+ 609	+ 2,215
Oct. 16	- 123	+ 321	+1,299	+1,497	- 371	+ 1,126	+ 142	- 817	+ 451
Seasonally adjusted									
1984 Sept. 19	+ 70	- 259	+ 774	+ 585 +1.2	+ 682	+ 1,267 +1.2	+ 381	+1,024	+ 2,672 +2.2
Oct. 17	+ 41	+ 69	+ 590	+ 700 +1.5	- 239	+ 461 +0.4	- 404	+ 503	+ 560 +0.5
Nov. 21	+ 58	+ 630	+ 894	+1,582 +3.3	+ 731	+ 2,313 +2.2	+ 845	- 267	+ 2,891 +2.3
1985 Dec. 12	- 47	+ 342	+ 150	+ 445 +0.9	- 547	- 102 -0.1	+ 468	+ 356	+ 722 +0.6
Jan. 16	+ 119	- 692	- 411	- 984 -1.9	+2,077	+ 1,093 +1.0	+ 97	+1,273	+ 2,463 +1.9
Feb. 20	+ 46	- 23	- 164	- 141 -0.3	+ 458	+ 317 +0.3	- 34	+ 616	+ 899 +0.7
Mar. 20	+ 48	- 166	+1,077	+ 959 +1.9	+ 20	+ 979 +0.9	- 105	- 921	- 47 -
Apr. 17	- 16	+ 95	+1,416	+1,495 +3.0	+1,760	+ 3,255 +2.9	+ 218	-2,173	+ 1,300 +1.0
May 15	+ 80	+ 230	+ 915	+1,225 +2.4	- 717	+ 508 +0.4	+ 336	+ 208	+ 1,052 +0.8
June 19	+ 21	+2,044	+ 84	+2,149 +4.0	+ 394	+ 2,543 +2.2	+ 669	- 660	+ 2,552 +1.9
July 17	- 23	-2,387	+ 138	-1,072 -1.9	+ 234	- 838 -0.7	+ 734	-1,357	- 1,461 -1.1
Aug. 21	+ 50	+ 492	+1,189	+1,731 +3.2	+ 491	+ 2,222 +1.9	+ 606	+ 371	+ 3,199 +2.4
Sept. 18	+ 47	- 356	+ 319	+ 10 -	+2,107	+ 2,117 +1.8	- 210	+ 609	+ 2,516 +1.8
Oct. 16	- 96	+ 253	+1,178	+1,335 +2.4	- 278	+ 1,057 +0.9	+ 142	- 817	+ 382 +0.3

Transactions balances and components of M2

£ millions; not seasonally adjusted

Month ended	Notes and coin in circulation with public	UK private sector sterling non-interest- bearing sight deposits with banks	Non-interest- bearing M1 (columns 1+2)	Other UK private sector sterling retail deposits with banks	UK private sector retail shares and deposits with building societies	National Savings Bank ordinary account	M2 (columns 3+4+5+6)	Public sector sterling retail deposits with banks	Overseas sterling retail deposits with banks
1984 Sept. 19	- 54	- 131	- 185	+ 64	+ 60	+ 5	- 56	+ 27	+172
Oct. 17	+ 13	+ 172	+ 185	+186	+ 310	+ 8	+ 689	+117	- 68
Nov. 21	+ 71	+ 229	+ 300	+420	+ 417	+12	+1,149	+ 88	+102
1985 Dec. 12	+455	+ 919	+1,374	-240	+ 899	-31	+2,002	-287	+ 8
Jan. 16	-528	-1,413	-1,941	+518	+1,536	+55	+ 168	+197	+244
Feb. 20	+ 97	- 383	- 286	+254	+ 279	-27	+ 220	+ 17	+ 8
Mar. 20	+112	+ 128	+ 240	+638	+ 350	+ 4	+1,232	- 10	+102
Apr. 17	+113	+ 863	+ 976	+457	- 182	-24	+1,227	- 61	+358
May 15	+ 6	- 27	- 21	+381	- 395	+15	- 20	+ 27	+ 41
June 19	- 3	+2,056	+2,053	+602	+ 781	- 2	+3,434	+ 26	+ 34
July 17	+236	-2,246	-2,010	+816	+ 171	-17	-1,040	- 71	+218
Aug. 21	- 16	- 81	- 97	+295	+ 24	+ 7	+ 229	- 22	+ 48
Sept. 18	-122	+ 87	- 35	+184	+1,374	-10	+1,513	-108	+ 23
Oct. 16	-123	+ 321	+ 198	+449	+ 792	+ 6	+1,445	+222	+ 66

For notes and definitions see the March Bulletin

Table 11.2

11.3 Public sector borrowing requirement, and other counterparts to changes in £M3

Domestic and external counterparts

£ millions

	Domestic counterparts					Sub-total of columns 1 to 5	External and foreign currency counterparts(b)	Net non-deposit sterling liabilities (increase)-(b)	Change in £M3 (columns 6+7+8)
	Public sector borrowing requirement (surplus-)		Purchases(-) of public sector debt by UK private sector (other than banks)		Sterling lending to UK private sector(a)				
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt					
	1	2	3	4	5	6	7	8	9
Unadjusted									
Financial years									
1981/82	+ 7,614	+1,018	+387	-11,721	+14,928	+12,226	-1,062	-1,467	+ 9,697
1982/83	+12,732	-3,868	+268	- 8,708	+14,354	+14,778	-3,147	-1,852	+ 9,779
1983/84	+12,288	-2,559	+309	-12,861	+15,387	+12,564	-2,654	-2,305	+ 7,605
1984/85	+10,092	+ 57	+451	-12,857	+18,606	+16,349	-1,870	-2,558	+11,921
Quarters									
1982 4th qtr									
	+ 4,714	-2,055	+403	- 2,157	+ 2,817	+ 3,722	- 436	- 46	+ 3,240
1983									
1st qtr									
2nd ..	+ 2,268	- 468	-125	- 994	+ 2,571	+ 3,252	- 511	- 764	+ 1,977
3rd ..	+ 5,463	-2,293	+239	- 2,410	+ 3,226	+ 4,225	- 639	- 198	+ 3,388
4th ..	+ 3,519	+ 183	+151	- 4,677	+ 3,808	+ 2,984	- 512	-1,373	+ 1,099
	+ 3,246	- 309	+253	- 3,221	+ 3,298	+ 3,267	- 634	+ 383	+ 3,016
1984									
1st qtr									
2nd ..	+ 60	- 140	-334	- 2,553	+ 5,055	+ 2,088	- 869	-1,117	+ 102
3rd ..	+ 4,945	- 352	-222	- 2,262	+ 2,725	+ 4,834	-1,411	+ 99	+ 3,522
4th ..	+ 2,271	+ 525	-165	- 2,816	+ 3,818	+ 3,633	- 709	- 564	+ 2,360
	+ 2,889	- 49	+862	- 3,575	+ 4,943	+ 5,070	- 606	- 601	+ 3,863
1985									
1st qtr									
2nd ..	- 13	- 67	- 24	- 4,204	+ 7,120	+ 2,812	+ 856	-1,492	+ 2,176
3rd ..	+ 2,914	- 280	+184	- 1,809	+ 4,446	+ 5,455	- 625	-1,114	+ 3,716
	+ 4,415	-1,407	+505	- 1,378	+ 4,446	+ 6,581	- 574	-1,095	+ 4,912
Month ended									
1984 May 16									
	+ 769		-297	- 386	+ 498	+ 584	- 286	+ 267	+ 565
June 20	+ 2,259		-153	- 954	+ 1,563	+ 2,715	+ 47	- 563	+ 2,199
July 18	- 42		-279	- 804	+ 1,184	+ 59	- 600	+ 505	- 36
Aug. 15	+ 924		+288	- 1,554	+ 162	- 180	+ 301	+ 423	+ 544
Sept. 19	+ 1,180		+141	- 842	+ 973	+ 1,452	- 561	+ 168	+ 1,059
Oct. 17	+ 293		+ 50	- 1,457	+ 3,136	+ 2,022	- 301	+ 1,119	+ 602
Nov. 21	+ 1,994		+478	- 1,538	+ 1,503	+ 2,437	+ 240	+ 64	+ 2,741
Dec. 12	+ 773		- 79	- 531	+ 385	+ 548	+ 143	- 346	+ 345
1985 Jan. 16	- 2,005		+295	- 974	+ 3,012	+ 328	- 325	- 165	- 162
Feb. 20	- 310		+ 93	- 1,560	+ 1,351	- 426	- 579	+ 670	- 335
Mar. 20	+ 361		+ 57	- 1,146	+ 1,838	+ 1,110	- 14	- 725	+ 371
Apr. 17	+ 2,785		+344	- 1,386	+ 2,832	+ 4,575	+1,005	-1,209	+ 4,371
May 15	+ 495		+ 67	- 698	+ 873	+ 737	- 104	- 388	+ 245
June 19	+ 2,645		-434	- 235	+ 752	+ 2,728	+ 647	- 408	+ 2,967
July 17	- 1,156		-478	- 416	+ 3,104	+ 1,054	- 722	- 438	- 106
Aug. 21	+ 2,325		-366	- 410	+ 1,114	+ 2,663	-1,089	+ 490	+ 2,064
Sept. 18	+ 1,685		-320	- 234	+ 409	+ 1,540	+ 425	- 149	+ 1,816
Oct. 16	+ 540		-599	- 1,072	+ 3,438	+ 2,307	+ 357	-1,538	+ 1,126
Seasonally adjusted									
Quarters									
1982 4th qtr									
	+ 3,458		-1,959	- 1,938	+ 3,219	+ 3,044	- 283	- 813	+ 1,948
1983									
1st qtr									
2nd ..	+ 5,139		- 729	- 1,350	+ 1,924	+ 4,969	- 869	- 314	+ 3,786
3rd ..	+ 3,653		-1,787	- 2,226	+ 3,527	+ 3,406	- 742	- 515	+ 2,149
4th ..	+ 2,832		- 150	- 4,683	+ 3,910	+ 2,096	- 89	- 862	+ 1,145
	+ 2,872		- 221	- 3,043	+ 3,542	+ 3,257	- 596	- 262	+ 2,399
1984									
1st qtr									
2nd ..	+ 2,641		- 417	- 2,875	+ 4,662	+ 3,795	-1,043	- 754	+ 1,998
3rd ..	+ 3,395		+ 125	- 2,121	+ 2,961	+ 4,150	-1,826	- 94	+ 2,230
4th ..	+ 2,416		+ 184	- 1,35	+ 2,815	+ 3,400	- 433	- 2	+ 2,965
	+ 1,713		+ 92	- 3,395	+ 5,168	+ 4,280	- 293	-1,297	+ 2,690
1985									
1st qtr									
2nd ..	+ 2,573		- 338	- 4,526	+ 6,731	+ 4,509	+ 684	-1,022	+ 4,171
3rd ..	+ 1,210		+ 177	- 1,669	+ 4,696	+ 4,620	-1,048	-1,439	+ 2,133
	+ 4,637		-1,745	- 1,376	+ 4,381	+ 6,432	- 309	- 573	+ 5,550
Month ended									
1984 May 16									
	+ 875		-368	- 362	+ 875	+ 1,020	- 189	+ 52	+ 883
June 20	+ 1,028		+175	- 964	+ 1,620	+ 1,859	+ 126	- 265	+ 1,720
July 18	+ 316		-196	- 814	+ 330	- 364	- 651	+ 387	- 628
Aug. 15	+ 979		+305	- 1,669	+ 680	+ 295	+ 299	+ 65	+ 659
Sept. 19	+ 1,467		+118	- 950	+ 1,365	+ 2,000	- 844	+ 111	+ 1,267
Oct. 17	+ 318		- 9	- 1,378	+ 2,087	+ 1,018	- 194	- 363	+ 461
Nov. 21	+ 1,665		+397	- 1,438	+ 1,691	+ 2,315	+ 372	- 374	+ 2,313
Dec. 12	- 1,121		+195	- 486	+ 1,581	+ 169	+ 171	- 442	- 102
1985 Jan. 16	+ 317		+ 84	- 992	+ 2,131	+ 1,540	- 290	- 157	+ 1,093
Feb. 20	+ 819		+ 76	- 1,661	+ 1,698	+ 932	- 679	+ 64	+ 317
Mar. 20	+ 1,214		+ 3	- 1,142	+ 1,810	+ 1,885	- 343	- 563	+ 979
Apr. 17	+ 912		+128	- 1,314	+ 2,575	+ 2,301	+1,366	- 412	+ 3,255
May 15	+ 389		- 4	- 707	+ 1,445	+ 1,123	+ 42	- 657	+ 508
June 19	+ 769		- 18	- 277	+ 1,373	+ 1,847	+ 807	- 111	+ 2,543
July 17	- 86		-477	- 445	+ 1,528	+ 520	- 782	- 576	- 838
Aug. 21	+ 2,096		-355	- 547	+ 1,757	+ 2,951	- 976	+ 247	+ 2,222
Sept. 18	+ 1,973		-335	- 197	+ 974	+ 2,415	+ 20	- 318	+ 2,117
Oct. 16	+ 890		-660	- 1,024	+ 2,139	+ 1,345	+ 374	- 662	+ 1,057

(a) Including net purchases of commercial bills by the Issue Department and, since February 1985, net purchases by the Issue Department of promissory notes relating to shipbuilding paper guaranteed by the Department of Trade and Industry.

(b) See additional notes to the tables.

Table 11.3

For notes and definitions see the March Bulletin

11.3 *continued*

An alternative presentation

£ millions

	Public sector borrowing requirement (surplus -)		Purchases (-) of public sector debt by UK private sector (other than banks)			External and foreign currency finance of public sector (increase -)		Banks' sterling lending to UK private sector(a)	External and foreign currency transactions of UK banks(a)	Net non-deposit sterling liabilities (increase -)(a)	Change in £M3 (columns 1 to 10)
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt		Purchases of British government stocks by overseas sector	Other				
				British government stocks	Other						
	1	2	3	4	5	6	7	8	9	10	11
Unadjusted											
Quarters											
1984 4th qtr	+2,889	- 49	+862	-2,198	-1,377	- 356	+329	+4,943	- 579	- 601	+3,863
1985 1st qtr	- 13	- 67	- 24	-3,508	- 696	- 864	-310	+7,120	+2,030	-1,492	+2,176
2nd "	+2,914	- 280	+184	- 943	- 866	-1,295	+446	+4,446	+ 224	-1,114	+3,716
3rd "	+4,415	-1,407	+505	- 690	- 688	- 366	- 84	+4,446	- 124	-1,095	+4,912
Month ended											
1984 Sept. 19	+1,180	+141	-	- 86	- 756	- 360	-228	+ 973	+ 27	+ 168	+1,059
Oct. 17	+ 293	+ 50	-	- 877	- 580	+ 163	- 28	+3,136	- 436	-1,119	+ 602
Nov. 21	+1,994	+478	-	-1,035	- 503	- 111	+ 87	+1,503	+ 264	+ 64	+2,741
1985 Dec. 12	+ 773	- 79	-	- 501	- 30	+ 35	+ 90	+ 385	+ 18	- 346	+ 345
Jan. 16	-2,005	+295	-	- 630	- 344	- 182	-231	+3,012	+ 88	- 165	- 162
Feb. 20	- 310	+ 93	-	-1,552	- 8	- 407	-252	+1,351	+ 80	+ 670	- 335
Mar. 20	+ 361	+ 57	-	- 790	- 356	- 265	+ 49	+1,838	+ 202	- 725	+ 371
Apr. 17	+2,785	+344	-	- 767	- 619	- 198	+124	+2,832	+1,079	-1,209	+4,371
May 15	+ 495	+ 67	-	- 586	- 112	- 347	+217	+ 873	+ 26	- 388	+ 245
June 19	+2,645	-434	-	- 8	- 227	- 722	+267	+ 752	+1,102	- 408	+2,967
July 17	-1,156	-478	-	- 1	- 415	- 352	- 4	+3,104	- 366	- 438	- 106
Aug. 21	+2,325	-366	-	- 227	- 183	- 35	+ 49	+1,114	-1,103	+ 490	+2,064
Sept. 18	+1,685	-320	-	- 182	- 52	- 59	+ 19	+ 409	+ 465	- 149	+1,816
Oct. 16	+ 540	-599	-	- 552	- 520	-194		+3,438	+ 551	-1,538	+1,126
Seasonally adjusted											
Quarters											
1984 4th qtr	+1,713	+ 92	+702	-2,198	-1,197	- 356	+281	+5,168	- 218	-1,297	+2,690
1985 1st qtr	+2,573	- 338	+ 69	-3,508	-1,018	- 864	-310	+6,731	+1,858	-1,022	+4,171
2nd "	+1,210	+ 177	+206	- 943	- 726	-1,295	+446	+4,696	- 199	-1,439	+2,133
3rd "	+4,637	-1,745	+535	- 690	- 686	- 366	- 84	+4,381	+ 141	- 573	+5,550
Month ended											
1984 Sept. 19	+1,467	+118	-	- 86	- 864	- 360	-235	+1,365	- 249	+ 111	+1,267
Oct. 17	+ 318	- 9	-	- 877	- 501	+ 163	- 35	+2,087	- 322	- 363	+ 461
Nov. 21	+1,665	+397	-	-1,035	- 403	-111	+ 80	+1,691	+ 403	- 374	+2,313
1985 Dec. 12	-1,121	+195	-	- 501	+ 15	+ 35	+ 83	+1,581	+ 53	- 442	- 102
Jan. 16	+ 317	+ 84	-	- 630	- 362	- 182	-181	+2,131	+ 73	- 157	+1,093
Feb. 20	+ 819	+ 76	-	-1,552	- 109	- 407	-259	+1,698	- 13	+ 64	+ 317
Mar. 20	+1,214	+ 3	-	- 790	- 352	- 265	+ 45	+1,810	- 123	- 563	+ 979
Apr. 17	+ 912	+128	-	- 767	- 547	- 198	+121	+2,575	+1,443	- 412	+3,255
May 15	+ 389	- 4	-	- 586	- 121	- 347	+213	+1,445	+ 176	- 657	+ 508
June 19	+ 769	- 18	-	- 8	- 269	- 722	+263	+1,373	+1,266	- 111	+2,543
July 17	- 86	-477	-	- 1	- 444	- 352	- 9	+1,528	- 421	- 576	- 838
Aug. 21	+2,096	-355	-	- 227	- 320	- 35	+ 44	+1,757	- 985	+ 247	+2,222
Sept. 18	+1,973	-335	-	- 182	- 15	- 59	+ 14	+ 974	+ 65	- 318	+2,117
Oct. 16	+ 890	-660	-	- 552	- 472	-199		+2,139	+ 573	- 662	+1,057

Supplementary details

£ millions; seasonally adjusted figures in italics

Month ended	Purchase of central government debt by UK private sector (other than banks)						External and foreign currency counterparts (increase -, except sterling lending to overseas)						Total	
	Marketable debt		National savings	Tax instruments	Other	Other	Transactions of UK banks				Finance of public sector			
	Stocks	Treasury bills					Sterling deposits from net of market loans to, banks abroad	Other overseas sterling deposits	Other sterling lending to overseas sector	Banks' net foreign currency liabilities(a)	British government stocks	Other		
1984 May 16	- 279	+ 25	-226	-257	+ 92	+147	+ 2	+ 236	- 2	+ 87	- 490	+ 10	-127	- 286
June 20	- 370	-130	-150	-254	-301	-207	- 3	- 155	-246	+183	+ 28	+322	- 85	+ 47
July 18	- 644	- 3	-163	-246	+ 9	+ 82	- 3	- 135	-137	+122	- 139	- 65	-246	+ 600
Aug. 15	-1,508	- 35	-131	-249	+121	+124	- 1	+ 144	-115	-174	+ 252	+ 28	+166	+ 301
Sept. 19	- 86	+ 14	-898	-899	+132	+ 25	- 4	- 547	+111	+826	- 363	-360	-228	- 561
Oct. 17	- 877	+ 77	-161	-167	-497	-412	+ 1	- 253	-637	+382	+ 72	+163	- 28	- 301
Nov. 17	-1,035	+152	-352	-253	-299	-298	- 4	- 269	-354	+699	+ 188	-111	+ 87	+ 240
1985 Dec. 12	- 501	+ 56	- 78	-118	- 10	+ 75	+ 2	+ 177	- 95	+268	- 332	+ 35	+ 90	+ 143
Jan. 16	- 630	- 12	-303	-199	- 31	-153	+ 2	+ 602	-487	+357	- 384	-182	-231	- 325
Feb. 20	-1,552	+ 14	-171	-107	+140	- 25	+ 9	- 271	- 56	+201	+ 206	-407	-252	- 579
Mar. 20	- 790	- 32	-251	-166	- 70	-151	- 3	-1,712	- 24	+164	+1,774	-265	+ 49	- 14
Apr. 17	- 767	- 63	-261	-242	-295	-242	-	+ 376	-288	+251	+ 740	-198	+124	+1,005
May 15	- 586	+ 25	-217	-247	+ 81	+102	- 1	+ 300	- 67	+261	- 468	-347	+217	- 104
June 19	- 8	+ 42	-277	-382	+ 6	+ 69	+ 2	+ 394	-255	-268	+1,231	-722	+267	+ 647
July 17	- 1	+ 8	-202	-279	-217	-169	- 4	+ 18	-236	-408	+ 260	-352	- 4	- 722
Aug. 21	- 227	- 56	-279	-390	+149	+123	+ 3	+ 261	-591	-603	- 170	- 35	+ 49	-1,089
Sept. 18	- 182	+ 6	-246	-247	+190	+228	- 2	+ 422	- 77	- 91	+ 211	- 59	+ 19	+ 425
Oct. 16	- 552	+ 17	-186	-192	-351	-297	-	+ 708	-703	+179	+ 367		-194	+ 357

(a) See additional notes to the tables.

For notes and definitions see the March Bulletin

Table 11.3

12 Private sector liquidity, and other deposits

£ millions; percentages in italics

	EM3 less deposits of over 2 years original maturity		Money-market instruments						Savings institution deposits and securities					
	Unad-justed	Seasonally adjusted	Total		Treasury bills	Bank bills	Local authority temporary debt		Total (net)		Building society shares, deposits and CDs		National savings deposits and securities	
			Unad-justed	Seasonally adjusted	Unad-justed	Unad-justed	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Amounts outstanding														
<i>At end-year</i>														
1981	83,248	82,514	3,737	3,942	174	513	3,050	3,255	49,495	49,984	47,078	47,078	6,373	6,398
1982	90,667	89,895	2,615	2,840	257	370	1,988	2,213	53,846	54,417	51,504	51,504	7,209	7,229
1983	100,736	100,043	2,930	3,167	286	642	2,002	2,239	62,634	63,273	60,127	60,127	7,931	7,949
1984	110,820	110,187	3,176	3,418	215	564	2,397	2,639	77,093	77,776	74,597	74,594	8,515	8,531
<i>Changes in period</i>														
1982 4th qtr	+ 3,187	+ 1,895	- 666	- 326	- 67	+103	- 702	- 362	+1,578	+1,834	+1,788	+1,492	+ 548	+ 547
1983 1st qtr	+ 1,970	+ 3,779	+ 526	+ 278	+126	+123	+ 277	+ 29	+3,572	+2,917	+1,500	+1,588	+ 257	+ 199
2nd "	+ 3,358	+ 2,119	+ 124	+ 51	+ 13	+171	- 60	- 133	+1,936	+1,452	+2,104	+1,945	+ 85	+ 123
3rd "	+ 1,024	+ 1,070	- 185	- 234	- 25	-103	- 57	- 106	+1,541	+2,223	+1,972	+2,253	+ 165	+ 191
4th "	+ 3,002	+ 2,385	- 159	+ 211	- 85	+ 72	- 146	+ 224	+1,739	+2,196	+3,047	+2,837	+ 215	+ 209
1984 1st qtr	+ 101	+ 1,997	+ 31	- 223	+124	-385	+ 292	+ 38	+4,320	+3,772	+3,338	+3,559	+ 358	+ 300
2nd "	+ 3,502	+ 2,210	+854	+ 785	+ 60	+536	+258	+ 189	+3,872	+3,228	+3,377	+3,148	+ 49	+ 91
3rd "	+ 2,290	+ 2,895	+ 43	- 21	- 67	-248	+358	+ 294	+2,576	+3,405	+3,045	+3,446	+ 20	+ 46
4th "	+ 3,786	+ 2,613	- 682	- 295	-188	+ 19	- 513	- 126	+3,691	+4,051	+4,710	+4,314	+ 157	+ 147
1985 1st qtr	+ 2,070	+ 4,065	+ 231	- 25	+ 20	- 21	+ 232	- 24	+5,002	+4,484	+3,089	+3,341	+ 178	+ 120
2nd "	+ 3,669	+ 2,086	+ 45	- 22	+ 18	- 96	+ 123	+ 56	+ 492	- 158	+1,468	+1,264	+ 140	+ 182
3rd "	+ 4,868	+ 5,506	- 105	- 178	+ 17	+146	- 268	- 341	+1,659	+2,454	+3,426	+3,793	+ 112	+ 138
Amounts outstanding														
<i>At mid-month</i>														
1984 May 16	100,098	100,762	3,394	3,038	241	477	2,676	2,320	68,828	68,992	64,905	65,450	8,402	
June 20	102,278	102,458	3,607	3,402	371	663	2,573	2,368	70,548	70,299	66,552	66,631	8,363	
July 18	102,228	101,828	3,313	3,270	374	395	2,544	2,501	71,985	71,593	67,915	67,781	8,360	
Aug. 15	102,713	102,450	3,464	3,404	409	380	2,675	2,615	72,444	72,541	68,385	68,655	8,336	
Sept. 19	103,788	103,745	3,767	3,631	395	533	2,839	2,703	73,032	73,445	69,365	69,817	8,346	
Oct. 17	104,373	104,191	3,718	3,639	318	644	2,756	2,677	74,422	74,934	71,056	71,398	8,400	
Nov. 21	107,146	106,542	3,270	3,463	166	706	2,398	2,591	75,611	76,557	72,294	72,883	8,475	
1985 Dec. 12	107,947	106,901	3,049	3,340	110	657	2,282	2,573	76,761	77,235	73,646	73,641	8,488	
Jan. 16	107,764	107,982	2,892	3,172	122	503	2,267	2,547	79,191	79,288	75,993	75,614	8,588	
Feb. 20	107,355	108,238	2,903	3,148	108	499	2,296	2,541	80,649	80,805	76,943	76,957	8,659	
Mar. 20	107,644	109,143	3,163	3,262	140	616	2,407	2,506	81,787	81,984	77,702	77,982	8,681	
Apr. 17	112,013	112,390	3,453	3,238	203	562	2,688	2,473	81,710	81,860	77,531	77,896	8,701	
May 15	112,303	112,924	3,440	3,085	178	312	2,950	2,595	81,425	81,890	77,543	78,291	8,749	
June 19	115,318	115,488	3,508	3,307	136	504	2,868	2,667	82,578	82,328	79,080	79,212	8,800	
July 17	115,167	114,569	3,349	3,303	128	487	2,734	2,688	83,355	82,921	80,316	80,235	8,826	
Aug. 21	117,245	116,762	3,152	3,080	184	699	2,269	2,197	83,314	83,483	80,967	81,372	8,854	
Sept. 18	119,109	118,902	3,113	2,961	178	511	2,424	2,272	83,992	84,318	82,161	82,632	8,903	
Oct. 16	120,228	119,953	2,991	2,904	161	513	2,317	2,230	85,243	85,654	83,852	84,238	8,950	
<i>Changes in period</i>														
<i>Month ended</i>														
1984 May 16	+ 623	+ 941	+ 207	+ 73	- 25	+ 81	+ 151	+ 17	+ 939	+1,100	+ 691	+ 920	+ 52	
June 20	+ 2,155	+ 1,676	+ 213	+ 364	+130	+186	- 103	+ 48	+1,720	+1,282	+1,647	+1,181	- 39	
July 18	- 50	- 642	- 294	- 131	+ 3	-268	- 29	+ 134	+1,437	+1,279	+1,363	+1,150	- 3	
Aug. 15	+ 485	+ 600	+ 151	+ 134	+ 35	- 15	+ 131	+ 114	+ 459	+ 946	+ 470	+ 874	- 24	
Sept. 19	+ 1,070	+ 1,278	+ 303	+ 227	- 14	+153	+ 164	+ 88	+ 588	+ 902	+ 980	+1,162	+ 10	
Oct. 17	+ 585	+ 444	- 49	+ 8	- 77	+111	- 83	- 26	+1,390	+1,486	+1,691	+1,581	+ 54	
Nov. 21	+ 2,773	+ 2,345	- 448	- 176	-152	+ 62	- 358	- 86	+1,189	+1,620	+1,238	+1,485	+ 75	
1985 Dec. 12	+ 335	- 112	- 241	- 143	- 56	- 49	- 136	- 38	+1,150	+ 668	+1,352	+ 758	+ 13	
Jan. 16	- 183	+ 1,072	- 157	- 169	+ 12	-154	- 15	- 27	+2,430	+2,036	+2,347	+1,973	+ 100	
Feb. 20	- 409	+ 243	+ 11	- 25	- 14	- 4	+ 29	- 7	+1,458	+1,500	+ 950	+1,343	+ 71	
Mar. 20	+ 319	+ 927	+ 260	+ 113	+ 32	+117	+ 111	- 36	+1,143	+1,239	+ 764	+1,030	+ 22	
Apr. 17	+ 4,369	+ 3,253	+ 290	- 26	+ 63	- 54	+ 281	- 35	- 77	- 108	- 171	- 86	+ 20	
May 15	+ 245	+ 508	- 13	- 153	- 25	-250	+ 262	+ 122	- 285	+ 47	+ 12	+ 395	+ 48	
June 19	+ 2,925	+ 2,501	+ 68	+ 221	- 42	+192	- 82	+ 71	+1,153	+ 602	+1,537	+ 921	+ 51	
July 17	- 151	- 883	- 159	- 4	- 8	- 17	- 134	+ 21	+ 777	+ 654	+1,236	+1,023	+ 26	
Aug. 21	+ 2,078	+ 2,236	- 197	- 222	+ 56	+212	- 465	- 490	- 41	+ 563	+ 651	+1,137	+ 28	
Sept. 18	+ 1,809	+ 2,110	- 39	- 119	- 6	-188	+ 155	+ 75	+ 678	+ 911	+1,194	+1,260	+ 49	
Oct. 16	+ 1,119	+ 1,050	- 122	- 57	- 17	+ 2	- 107	- 42	+1,251	+1,407	+1,691	+1,606	+ 47	

Table 12

For notes and definitions see the March Bulletin

Savings institution deposits and securities <i>continued</i>		Certificates of tax deposit			PSL1		PSL2		Other shares and deposits with building societies			
<i>less</i> savings institutions holdings of liquid assets		Issues net of surrenders		Column 18 <i>less</i> building society holdings					Total	Term shares with withdrawal facilities	Term shares without withdrawal facilities	SAYE deposits with building societies
Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	22	23	24	25
15	16	17	18	19	20	21	22	23	24	25	26	27
3,956	3,492	1,224	1,172	945	87,628	137,385	10,043	5,277	4,513	253		
4,867	4,316	2,311	2,330	2,085	95,065	149,237	16,125	11,641	4,216	268		
5,424	4,803	2,282	2,301	2,049	105,511	168,532	18,595	14,435	3,880	280		
6,019	5,349	2,774	2,793	2,356	116,398	193,737	18,078	14,392	3,383	303		
+ 758	+ 205	+239	+ 71	+ 72	+1,640	+1.8	+3,475	+2.4	+1,617	+1,713	- 101	+ 5
-1,815	-1,130	-111	+309	+374	+4,366	+4.6	+7,348	+4.9	+ 342	+ 486	- 144	-
+ 253	+ 616	- 13	-225	-225	+1,945	+1.9	+3,397	+2.2	+ 29	+ 279	- 256	+ 6
+ 596	+ 221	+ 60	- 30	- 64	+ 806	+0.8	+2,995	+1.9	+ 929	+ 836	+ 92	+ 1
+1,523	+ 850	+ 35	- 83	-121	+2,513	+2.4	+4,671	+2.9	+1,170	+1,193	- 28	+ 5
- 624	+ 87	-330	+ 45	+124	+1,819	+1.7	+5,670	+3.4	+ 369	+ 496	- 133	+ 6
- 446	+ 11	+210	+ 43	+ 22	+3,038	+2.8	+6,245	+3.6	- 1	+ 82	- 91	+ 8
+ 489	+ 87	-213	-303	-336	+2,571	+2.3	+5,943	+3.3	- 327	- 213	- 121	+ 7
+1,176	+ 410	+825	+707	+497	+3,025	+2.7	+6,866	+3.7	- 558	- 408	- 152	+ 2
-1,735	-1,023	+ 29	+404	+500	+4,444	+3.8	+9,024	+4.7	- 599	- 479	- 114	- 6
+1,116	+1,604	+ 92	- 75	-114	+1,989	+1.6	+1,792	+0.9	+1,962	+1,867	+ 88	+ 7
+1,879	+1,477	- 11	-101	-128	+5,227	+4.3	+7,654	+3.7	- 244	- 74	- 170	-
4,479	4,860	1,862	1,943	1,755	105,743	174,547	18,985	15,016	3,678	291		
4,367	4,695	2,163	2,145	1,942	108,005	178,101	18,979	15,023	3,663	293		
4,290	4,548	2,154	2,061	1,855	107,159	178,546	18,892	14,964	3,633	295		
4,277	4,450	2,033	1,937	1,710	107,791	180,105	18,766	14,891	3,577	298		
4,679	4,718	1,901	1,913	1,665	109,289	182,486	18,641	14,807	3,534	300		
5,034	4,864	2,398	2,323	2,060	110,153	184,824	18,522	14,725	3,496	301		
5,158	4,801	2,697	2,618	2,189	112,623	188,751	18,283	14,554	3,427	302		
5,373	4,894	2,707	2,537	2,107	112,778	189,583	18,145	14,446	3,397	302		
5,390	4,914	2,738	2,681	2,414	113,835	192,856	17,918	14,274	3,342	302		
4,953	4,811	2,598	2,695	2,498	114,081	194,689	17,647	14,059	3,288	300		
4,596	4,679	2,668	2,840	2,509	115,245	196,898	17,513	13,943	3,272	298		
4,522	4,737	2,963	3,081	2,742	118,709	200,230	18,262	14,679	3,285	298		
4,867	5,150	2,882	2,975	2,634	118,984	200,533	19,052	15,440	3,312	300		
5,302	5,684	2,876	2,900	2,539	121,695	203,662	19,349	15,699	3,347	303		
5,787	6,140	3,093	3,062	2,672	120,934	203,465	19,485	16,069	3,112	304		
6,507	6,743	2,944	2,929	2,530	122,771	205,855	19,647	16,301	3,042	304		
7,072	7,217	2,754	2,696	2,296	124,559	208,477	19,375	16,068	3,003	304		
7,559	7,534	3,105	2,993	2,537	125,850	211,048	18,784	15,543	2,937	304		
- 196	- 128	- 92	-147	-147	+ 867	+0.8	+1,967	+1.1	+ 34	+ 52	- 21	+ 3
- 112	- 140	+301	+207	+192	+2,247	+2.1	+3,514	+2.0	- 6	+ 7	- 15	+ 2
- 77	- 132	- 9	- 82	- 85	- 855	-0.8	+ 421	+0.2	- 87	- 59	- 30	+ 2
- 13	- 96	-121	-124	-145	+ 610	+0.6	+1,535	+0.9	- 126	- 73	- 56	+ 3
+ 402	+ 270	-132	- 25	- 46	+1,480	+1.4	+2,361	+1.3	- 125	- 84	- 43	+ 2
+ 355	+ 149	+497	+412	+397	+ 864	+0.8	+2,335	+1.3	- 119	- 82	- 38	+ 1
+ 124	- 60	+299	+298	+132	+2,467	+2.2	+3,921	+2.1	- 239	- 171	- 69	+ 1
+ 215	+ 103	+ 10	- 75	- 76	- 330	-0.3	+ 337	+0.2	- 138	- 108	- 30	-
+ 17	+ 37	+ 31	+153	+316	+1,056	+0.9	+3,255	+1.7	- 227	- 172	- 55	-
- 437	- 86	-140	+ 25	+ 95	+ 243	+0.2	+1,813	+0.9	- 271	- 215	- 54	- 2
- 357	- 187	+ 70	+151	+ 17	+1,191	+1.0	+2,296	+1.2	- 134	- 116	- 16	- 2
- 74	+ 42	+295	+242	+234	+3,469	+3.0	+3,353	+1.7	+ 749	+ 736	+ 13	-
+ 345	+ 396	- 81	-102	-104	+ 253	+0.2	+ 298	+0.1	+ 790	+ 761	+ 27	+ 2
+ 435	+ 370	- 6	- 69	- 89	+2,653	+2.2	+3,235	+1.6	+ 297	+ 259	+ 35	+ 3
+ 485	+ 395	+217	+169	+140	- 718	-0.6	- 93	-	+ 136	+ 175	- 40	+ 1
+ 720	+ 602	-149	-123	-132	+1,891	+1.6	+2,445	+1.2	+ 162	+ 232	- 70	-
+ 565	+ 398	-190	-228	-229	+1,763	+1.4	+2,673	+1.3	- 272	- 233	- 39	-
+ 487	+ 246	+351	+297	+241	+1,290	+1.0	+2,641	+1.3	- 591	- 525	- 66	-

Amounts outstanding
At end-year
1981
1982
1983
1984

Changes in period
1982 4th qtr
1983 1st qtr
2nd ..
3rd ..
4th ..
1984 1st qtr
2nd ..
3rd ..
4th ..
1985 1st qtr
2nd ..
3rd ..

Amounts outstanding
At mid-month
1984 May 16
June 20
July 18
Aug. 15
Sept. 19
Oct. 17
Nov. 21
1985 Dec. 12
Jan. 16
Feb. 20

Mar. 20
Apr. 17
May 15
June 19
July 17
Aug. 21
Sept. 18
Oct. 16

Changes in period
Month ended
1984 May 16
June 20
July 18
Aug. 15
Sept. 19
Oct. 17
Nov. 21
1985 Dec. 12
Jan. 16
Feb. 20
Mar. 20
Apr. 17
May 15
June 19
July 17
Aug. 21
Sept. 18
Oct. 16

Summary

\$ billions

	Reporting area	Non-reporting offshore banking centres	Other developed countries	Eastern Europe	Oil exporting countries	Non-oil developing countries					International organisations and unallocated	Total	of which vis-à-vis non-banks	
						Total	Latin America and Caribbean	Middle East	Africa	Asia				
Liabilities														
Amounts outstanding at end-quarter														
1983	1st qtr	1,026.5	264.0	48.5	16.5	127.5	101.3	37.0	20.6	8.5	35.2	45.4	1,629.7	343.5
	2nd "	1,031.2	264.3	47.1	16.7	119.8	104.3	39.3	20.3	8.5	36.2	44.1	1,627.5	355.1
	3rd "	1,041.3	270.3	47.5	16.5	121.8	107.3	42.1	18.9	8.7	37.7	45.9	1,650.6	359.1
	4th "	{ 1,072.6	280.3	48.9	18.5	120.4	110.7	42.9	19.9	8.9	39.0	49.8	1,701.2	371.7
		{ 1,590.9	46.4	27.1	19.7	141.9	152.5	58.3	22.2	9.4	62.7	50.0	2,028.5	470.7
1984	1st qtr	1,642.5	44.2	27.4	21.8	140.5	156.2	59.1	20.6	9.3	67.2	51.3	2,083.9	488.6
	2nd "	1,660.1	44.3	27.8	21.2	139.2	163.4	62.2	21.6	9.6	70.0	51.7	2,107.7	489.0
	3rd "	1,627.6	44.6	27.3	21.6	140.5	163.6	65.3	19.3	9.5	69.6	53.2	2,078.4	476.4
	4th "	{ 1,660.9	45.2	28.9	22.1	139.9	168.9	68.1	20.1	9.6	71.1	46.6	2,112.5	479.1
		{ 1,663.7	45.2	29.0	22.1	147.0	169.0	68.1	20.2	9.6	71.1	53.4	2,129.4	492.8
1985	1st qtr	1,733.9	44.6	28.9	19.2	148.7	168.1	67.8	18.6	10.2	71.4	52.4	2,195.8	503.0
	2nd "	1,737.0	43.6	31.0	21.6	148.8	168.6	67.8	19.9	10.8	70.1	52.4	2,203.0	502.2
Changes adjusted for exchange rate effects														
1983	1st qtr	+ 7.0	+13.3	-0.3	+0.1	-8.2	—	-0.3	..	..	..	-2.1	+ 9.8	+ 7.3
	2nd "	+11.8	+ 0.8	-1.0	+0.5	-7.1	+3.2	+2.4	..	..	..	-0.9	+ 7.3	+12.9
	3rd "	+17.4	+ 6.4	+1.0	+0.1	+2.6	+3.4	+2.9	..	..	..	+2.5	+33.4	+ 5.9
	4th "	+38.2	+10.5	+1.8	+2.2	-0.8	+3.7	+0.9	..	..	..	+4.6	+60.2	+14.5
1984	1st qtr	+41.6	- 2.4	—	+1.7	-2.2	+3.1	+0.8	-1.8	-0.1	+4.2	+1.1	+42.9	+15.9
	2nd "	+40.1	+ 0.5	+1.1	+0.3	+0.5	+8.7	+3.3	+1.4	+0.6	+3.5	+1.2	+52.4	+ 5.7
	3rd "	- 9.5	+ 0.8	+0.1	+1.4	+3.1	+1.7	+3.3	-2.1	+0.2	+0.2	+2.5	+ 0.1	- 7.1
	4th "	+45.6	+ 0.8	+2.1	+0.9	+0.5	+6.2	+2.9	+1.1	+0.3	+1.9	-6.3	+49.8	+ 5.9
1985	1st qtr	+65.4	- 0.7	-0.3	-3.1	+1.3	-1.4	-0.3	-1.6	+0.5	+0.1	-1.4	+59.8	+ 8.2
	2nd "	- 2.8	- 1.2	+1.9	+2.3	-0.4	+0.1	-0.1	+1.2	+0.4	-1.4	-0.2	- 0.3	- 2.4
Claims														
Amounts outstanding at end-quarter														
1983	1st qtr	899.6	276.5	111.4	51.0	78.6	248.3	171.7	12.2	17.5	46.9	39.8	1,705.2	503.6
	2nd "	889.0	277.0	111.7	50.4	79.2	252.2	172.8	13.3	17.6	48.5	37.9	1,697.4	504.8
	3rd "	903.4	278.6	111.8	48.5	80.1	252.4	174.2	11.9	17.8	48.5	41.4	1,716.2	510.8
	4th "	{ 925.0	284.7	116.3	49.0	86.7	255.8	175.8	12.7	17.3	49.9	39.6	1,757.1	518.3
		{ 1,439.8	47.9	85.6	52.0	109.4	325.7	208.8	16.2	19.8	80.8	37.5	2,097.9	666.3
1984	1st qtr	1,483.7	46.6	86.6	53.0	109.6	329.4	212.3	15.3	20.0	81.9	36.3	2,145.2	676.6
	2nd "	1,498.1	46.8	88.4	49.7	108.3	329.3	213.2	15.9	19.2	81.0	36.4	2,157.0	668.8
	3rd "	1,466.1	45.8	88.6	48.1	104.2	328.6	212.9	14.4	19.0	82.3	34.7	2,116.1	665.5
	4th "	{ 1,497.8	46.8	88.2	48.2	104.6	330.8	212.0	15.4	18.7	84.6	35.1	2,151.5	669.2
		{ 1,497.9	47.0	88.2	48.2	106.1	330.9	212.0	15.4	18.8	84.7	42.1	2,160.4	677.3
1985	1st qtr	1,558.0	45.8	89.8	47.5	105.8	329.7	211.6	14.3	18.8	85.0	43.3	2,219.9	677.9
	2nd "	1,563.1	45.7	92.0	51.3	104.4	332.5	211.8	15.6	19.1	86.0	45.0	2,234.0	689.2
Changes adjusted for exchange rate effects														
1983	1st qtr	+ 8.1	+ 8.4	+0.3	-1.4	+0.1	+2.3	+2.9	..	..	..	+2.3	+20.1	+ 6.4
	2nd "	- 2.8	+ 0.9	+1.0	+0.1	+1.1	+4.6	+1.5	..	..	..	-1.0	+ 3.9	+ 5.5
	3rd "	+21.9	+ 2.0	+0.8	-1.1	+1.3	+1.0	+1.7	..	..	..	+4.4	+30.3	+10.3
	4th "	+28.8	+ 6.5	+5.3	+1.3	+7.1	+4.0	+2.0	..	..	..	-1.3	+51.7	+11.5
1984	1st qtr	+33.4	- 1.4	+0.4	—	-0.5	+2.4	+2.9	-1.1	-0.2	+0.8	-1.8	+32.5	+ 4.6
	2nd "	+37.6	+ 0.6	+3.2	-1.4	—	+2.4	+2.0	+0.9	-0.2	-0.2	+1.3	+43.7	+ 4.1
	3rd "	- 8.6	- 0.7	+1.7	+0.3	-2.8	+1.9	+0.8	-1.2	+0.4	+1.9	-0.6	- 8.8	+ 8.8
	4th "	+44.0	+ 1.2	+0.4	+1.0	+1.0	+3.5	-0.2	+1.1	—	+2.6	+1.2	+52.3	+10.1
1985	1st qtr	+55.7	- 1.2	+1.3	-1.1	-0.7	-1.7	-0.6	-1.2	-0.1	+0.3	+1.0	+53.3	- 2.2
	2nd "	- 0.6	- 0.1	+1.8	+3.5	-1.7	+2.2	—	+1.3	+0.1	+0.8	+1.3	+ 6.4	+ 8.5
Net flows (suppliers-/users+)														
Adjusted for exchange rate effects														
1983	1st qtr	+ 1.1	- 4.9	+0.6	-1.5	+8.3	+2.3	+3.2	..	..	..	+4.4	+10.3	- 0.9
	2nd "	-14.6	+ 0.1	+2.0	-0.4	+8.2	+1.4	-0.9	..	..	..	-0.1	- 3.4	- 7.4
	3rd "	+ 4.5	- 4.4	-0.2	-1.2	-1.3	-2.4	-1.2	..	..	..	+1.9	- 3.1	+ 4.4
	4th "	- 9.4	- 4.0	+3.5	-0.9	+7.9	+0.3	+1.1	..	..	..	-5.9	- 8.5	- 3.0
1984	1st qtr	- 8.2	+ 1.0	+0.4	-1.7	+1.7	-0.7	+2.1	+0.7	-0.1	-3.4	-2.9	-10.4	-11.3
	2nd "	- 2.5	+ 0.1	+2.1	-1.7	-0.5	-6.3	-1.3	-0.5	-0.8	-3.7	+0.1	- 8.7	- 1.6
	3rd "	+ 0.9	- 1.5	+1.6	-1.1	-5.9	+0.2	-2.5	+0.9	+0.2	+1.7	-3.1	- 8.9	+15.9
	4th "	- 1.6	+ 0.4	-1.7	+0.1	+0.5	-2.7	-3.1	—	-0.3	+0.7	+7.5	+ 2.5	+ 4.2
1985	1st qtr	- 9.7	- 0.5	+1.6	+2.0	-2.0	-0.3	-0.3	+0.4	-0.6	+0.2	+2.4	- 6.5	-10.4
	2nd "	+ 2.2	+ 1.1	-0.1	+1.2	-1.3	+2.1	+0.1	+0.1	-0.3	+2.2	+1.5	+ 6.7	+10.9

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13.1 *continued*

Country details: end-June 1985

\$ millions

Liabilities/assets vis-à-vis	Liabilities	Assets	Liabilities / assets vis-à-vis	Liabilities	Assets	Liabilities / assets vis-à-vis	Liabilities	Assets
Reporting area			Non-oil developing countries			Asia:		
Industrial countries:			Latin America and Caribbean:			Afghanistan 306 2		
Austria(a)	13,413	18,270	Argentina(a)	8,704	26,587	Bangladesh	498	207
Belgium / Luxembourg(a)	97,865	111,620	Belize	15	39	Bhutan	23	36
Canada(a)	36,689	46,790	Bolivia	224	677	British Overseas Territories	4	12
Denmark(a)	8,346	17,843	Brazil(a)	17,240	77,224	Burma	22	168
Finland(a)	4,369	11,250	Chile(a)	2,972	13,409	China(a)	11,979	4,964
France(a)	77,392	98,881	Colombia(a)	3,470	6,817	Fiji	28	65
Germany, Federal Republic(a)	49,621	66,565	Costa Rica	216	887	French Polynesia	3	13
Republic of Ireland	3,647	8,739	Cuba(a)	191	1,222	French Southern and Antarctic Territories	—	—
Italy(a)	38,896	63,632	Dominica	10	22	India(a)	4,418	4,628
Japan(a)	67,971	127,243	Dominican Republic	330	430	Kampuchea	33	—
Netherlands(a)	54,315	27,331	El Salvador	131	197	Kiribati	1	—
Norway(a)	6,166	12,039	Falkland Islands	32	5	North Korea	107	409
Spain(a)	22,255	23,281	French Guiana	3	10	South Korea(a)	5,157	32,386
Sweden(a)	6,024	17,802	Grenada	12	71	Laos	11	1
Switzerland (including BIS)(a)	191,496	31,605	Guatemala(a)	1,336	450	Macao	758	954
United Kingdom(a)	305,276	246,739	Guyana	60	40	Malaysia(a)	3,770	11,077
United States	414,312	307,956	Haiti	119	473	Maldives	12	22
<i>Sub-total</i>	<i>1,398,053</i>	<i>1,237,586</i>	Honduras	121	588	Mongolia	3	—
Other reporting countries			Jamaica(a)	263	581	Nauru	10	31
Bahamas	97,189	96,329	Mexico(a)	198	581	Nepal	56	27
Bahrain(b)	17,637	15,136	Nicaragua	473	641	New Caledonia	5	2
Cayman Islands(a)	79,518	75,327	Paraguay	2,594	5,485	Pakistan(a)	1,351	1,088
Hong Kong(a)	69,125	66,035	Peru(a)	4	—	Papua New Guinea	83	599
Netherlands Antilles(a)	16,984	9,768	St. Lucia	—	—	Philippines(a)	2,770	13,107
Singapore(a)	58,482	62,966	St. Pierre and Miquelon	1	1	Solomon Islands	12	7
<i>Total</i>	<i>1,736,988</i>	<i>1,563,147</i>	St. Vincent	78	16	Sri Lanka	463	736
Non-reporting offshore centres			Surinam	14	40	Taiwan(a)	20,345	5,578
Barbados	122	865	Turks/Caicos	2,372	1,975	Thailand(a)	2,066	7,083
Bermuda	11,420	3,834	Uruguay(a)	31	3	Tonga	—	—
Lebanon	6,393	1,315	West Indies—Fr Residual(a)	4,966	2,361	Tuvalu	—	—
Liberia	3,403	9,752	<i>Sub-total</i>	<i>67,793</i>	<i>211,803</i>	US Pacific Islands	29	171
Panama	19,319	28,482	Middle East:	8,303	6,919	Vietnam	56	295
Vanuatu	1,919	840	Egypt(a)	7,295	6,476	Wallis and Futuna Islands	—	—
West Indies UK	1,037	625	Israel(a)	2,082	982	Western Samoa	3	—
<i>Total</i>	<i>43,613</i>	<i>45,713</i>	Jordan	1,325	915	Residual(a)	15,786	2,317
Other developed countries			Syria(a)	652	251	<i>Sub-total</i>	<i>70,168</i>	<i>85,985</i>
Western Europe:			Yemen	—	—	<i>Total</i>	<i>168,635</i>	<i>332,471</i>
Andorra	1,603	33	Yemen, People's Democratic Republic of the	242	33	International institutions(a)		
Cyprus	1,077	834	Residual(a)	—	29	Unallocated(a)		
Gibraltar	518	1,118	<i>Sub-total</i>	<i>19,899</i>	<i>15,605</i>	13,287 19,237		
Greece(a)	6,259	13,544	Africa:			39,086 25,735		
Iceland	130	1,016	Angola	270	476	<i>Total</i>		
Liechtenstein	2,158	1,277	Benin	53	157	<i>2,202,976 2,233,999</i>		
Malta	1,171	52	Botswana / Lesotho	295	54			
Monaco	1,212	532	Burkina Faso	38	34			
Portugal(a)	4,459	11,401	Burundi	72	29			
Turkey(a)	2,603	5,826	Cameroon	817	914			
Vatican	260	7	Canary Islands	5	2			
Yugoslavia(a)	2,442	9,857	Cape Verde	21	—			
Residual(a)	414	855	Central African Republic	24	7			
<i>Sub-total</i>	<i>24,306</i>	<i>45,352</i>	Chad	24	10			
Australia(a)	3,365	24,513	Comoros	7	1			
New Zealand	1,328	5,575	Congo	203	886			
South Africa(a)	1,985	16,529	Djibouti	153	62			
Residual	2	6	Equatorial Guinea	4	8			
<i>Total</i>	<i>30,986</i>	<i>91,975</i>	Ethiopia	225	68			
Eastern Europe			Gambia	29	38			
Albania	19	4	Ghana(a)	416	326			
Bulgaria(a)	1,653	1,733	Guinea	75	140			
Czechoslovakia(a)	958	2,423	Guinea-Bissau	1	10			
German Democratic Republic(a)	5,261	8,685	Ivory Coast	983	2,640			
Hungary(a)	1,883	7,434	Kenya	1,251	666			
Poland(a)	1,768	8,804	Madagascar	79	243			
Romania(a)	486	2,988	Malawi	61	97			
USSR(a)	9,534	19,062	Mali	34	36			
Residual	58	218	Mauritania	54	86			
<i>Total</i>	<i>21,620</i>	<i>51,351</i>	Mauritius	72	88			
Oil exporting countries			Morocco(a)	723	4,512			
Middle East low absorbers:			Mozambique	62	303			
Kuwait, Qatar, Saudi Arabia and United Arab Emirates	87,426	26,754	Namibia	14	31			
Middle East high absorbers:(b)			Niger	27	232			
Iran, Iraq, Libya and Oman	13,810	7,268	Reunion	—	1			
Residual(a)	12,910	7,072	Rwanda	153	7			
<i>Total Middle East</i>	<i>114,146</i>	<i>41,094</i>	São Tomé and Príncipe	—	2			
Algeria	2,688	8,164	Senegal	200	325			
Brunei	327	90	Seychelles	45	46			
Ecuador(a)	1,701	4,990	Sierra Leone	91	81			
Gabon	183	628	Somalia	90	82			
Indonesia(a)	5,890	14,209	St. Helena	2	1			
Nigeria	1,657	8,424	Sudan	924	935			
Trinidad and Tobago(a)	591	873	Swaziland	97	83			
Venezuela(a)	20,173	24,951	Tanzania	198	196			
Residual(a)	1,405	947	Togo	117	106			
<i>Total</i>	<i>148,761</i>	<i>104,370</i>	Tunisia	517	1,329			
			Uganda	125	68			
			Zaire(a)	868	669			
			Zambia	234	485			
			Zimbabwe	211	688			
			Residual(a)	811	1,818			
			<i>Sub-total</i>	<i>10,775</i>	<i>19,078</i>			

(a) For banks in the United States the country breakdown of liabilities and assets is incomplete and the countries for which it is available are indicated by the letter (a).

(b) Bahrain has been excluded from the oil exporting group and included in the other reporting countries group with effect from end-December 1983.

Unused external commitments							
Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Total	By sector			Outward risk transfers (c)	Inward risk transfers (c)
			Banks	Public sector (including CMIs)	Other		
26	384	556	382	123	51	12	4
3,282	901	858	488	79	291	185	81
45	493	438	92	70	276	8	63
1,711	6,334	3,229	756	1,332	1,141	181	941
228	2,997	1,420	849	4	567	102	207
630	2,473	932	457	180	295	17	287
837	1,296	1,472	559	34	879	188	177
185	736	314	67	83	164	39	30
121	371	1,559	243	358	958	39	94
404	1,111	1,622	894	4	724	119	281
7,469	17,096	12,400	4,787	2,267	5,346	890	2,165
556	3,611	1,816	869	392	555	115	198
198	20,265	2,236	974	81	1,181	59	623
7,146	12,877	15,089	3,266	201	11,622	976	1,702
15,369	53,849	31,541	9,896	2,941	18,704	2,040	4,688
1,329	77	87	65	—	22	70	13
1,481	605	294	254	14	26	114	34
144	125	17	2	10	5	—	—
3,222	50	340	17	4	319	147	17
3,706	1,013	231	25	1	205	88	14
600	28	1,880	232	159	1,489	653	117
286	10	28	14	—	14	—	1
876	98	165	—	—	165	88	7
3,911	84	255	18	10	227	126	8
32	608	181	15	1	165	130	96
15,587	2,714	765	242	165	358	199	14
475	16	59	—	8	51	33	5
73	—	16	—	—	16	—	—
119	365	2,612	884	372	3,062	1,648	326
14	—	81	28	33	20	13	—
261	578	370	97	8	265	1	21
21	—	10	2	8	—	3	—
140	34	199	43	59	97	7	39
143	325	67	24	18	25	—	7
365	265	64	6	—	58	14	3
123	405	3	—	—	3	1	55
838	569	672	40	190	442	24	21
488	550	1,106	76	228	802	324	26
73	13	172	32	91	49	24	—
447	18	1,056	67	774	215	765	169
..	..	975	672	87	216	16	37
..	..	189	67	77	45	31	4
..	..	133	67	10	56	34	4
..	..	4	2	1	1	—	1
3,580	5,515	7,713	1,832	1,699	4,182	1,500	489
26	—	113	51	38	24	12	—
22	25	46	20	25	1	8	4
97	51	139	71	63	5	9	1
30	28	83	49	33	1	22	—
425	—	122	2	92	28	98	—
222	..	105	3	60	42	72	—
745	67	232	83	142	7	115	9
1,567	171	840	279	453	108	336	14
16	13	22	13	—	9	4	14
123	—	298	104	121	73	231	—
106	321	190	98	3	89	12	7
..	..	50	42	8	—	—	—
568	..	592	116	366	110	472	—
45	..	83	22	3	58	5	—
188	352	652	212	4	436	122	14
277	133	301	102	100	99	85	56
226	38	270	133	85	52	119	—
38	34	3	3	—	—	—	—
56	7	45	8	8	29	9	—
638	38	89	—	81	8	67	—
1,145	146	677	46	388	243	344	1
63	..	510	69	375	66	384	3
81	..	24	6	14	4	4	—
..	..	51	35	3	13	8	7
..	..	41	—	—	—	—	—
3,570	1,179	3,857	1,009	1,559	1,289	1,866	102

BIS reporting area

Austria
 Belgium/Luxembourg
 Denmark
 France
 Germany, Federal Republic
 Italy
 Netherlands
 Republic of Ireland
 Sweden
 Switzerland
 Total European area

Canada
 Japan
 United States

Total BIS area

Offshore banking centres

Bahamas
 Bahrain
 Barbados
 Bermuda
 Cayman Islands
 Hong Kong
 Lebanon
 Liberia
 Netherlands Antilles
 Panama
 Singapore
 West Indies UK
 Other

Total

Other developed countries

Australia
 Cyprus
 Finland
 Gibraltar
 Greece
 Iceland
 Liechtenstein
 Monaco
 New Zealand
 Norway
 Portugal
 South Africa (d)
 Spain
 Turkey
 Yugoslavia
 Other

Total

Eastern Europe

Bulgaria
 Czechoslovakia
 German Democratic Republic
 Hungary
 Poland
 Romania
 USSR
 Other

Total

Oil exporting countries

Middle East:
 Iran
 Iraq
 Kuwait
 Libya
 Oman
 Qatar
 Saudi Arabia
 United Arab Emirates

Other:

Algeria
 Brunei
 Ecuador
 Gabon
 Indonesia
 Nigeria
 Trinidad and Tobago
 Venezuela
 Other

Total

15 UK-registered monetary sector institutions and their branches and subsidiaries worldwide: consolidated external claims and unused commitments *continued*

Analysis by country, sector and maturity: end-June 1985 *continued*

\$ millions(a)

	Outstanding claims											
	Total	By sector			By maturity							Unanalysed lending
		Banks	Public sector (including CMI's)	Other	Under 6 months (b)	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over		
Non-oil developing countries												
Latin America and Caribbean:												
Argentina	3,386	929	1,671	786	1,642	273	354	316	358	433	10	
Bolivia	114	23	79	12	62	14	20	7	5	5	1	
Brazil	9,461	2,750	4,437	2,274	1,543	537	1,000	1,093	2,136	3,136	16	
Chile	2,116	1,053	765	298	462	135	239	290	506	475	9	
Colombia	737	158	407	172	232	67	73	80	160	121	4	
Costa Rica	198	50	143	5	52	12	31	26	41	31	5	
Cuba	130	16	105	9	90	5	7	4	9	14	3	
Guatemala	68	2	50	16	17	3	7	37	3	—	1	
Guyana	22	—	9	13	17	1	3	—	1	—	—	
Honduras	117	9	79	29	63	14	18	8	9	1	4	
Jamaica	51	2	45	4	13	7	8	3	10	3	7	
Mexico	8,860	2,363	4,252	2,245	1,716	639	1,012	1,177	2,106	2,191	19	
Nicaragua	109	—	101	8	45	4	1	3	9	45	2	
Paraguay	71	—	56	12	8	8	5	5	14	25	6	
Peru	707	92	543	72	309	33	72	83	102	87	21	
Uruguay	391	35	294	62	97	22	55	59	123	28	7	
Other	60	—	48	12	25	3	9	4	4	2	13	
Middle East:												
Egypt	829	417	117	295	514	85	63	43	67	38	19	
Israel	449	329	26	94	303	70	22	28	14	1	11	
Jordan	180	18	81	81	38	14	21	26	35	39	7	
Syria	122	105	1	16	98	4	7	5	4	—	4	
Yemen	43	4	21	18	28	3	4	3	3	1	1	
Other	—	—	—	—	—	—	—	—	—	—	—	
Africa:												
Angola	50	1	29	20	14	5	10	9	7	1	4	
Botswana/Lesotho	26	10	9	7	13	3	—	1	3	5	1	
Cameroon	60	8	10	42	8	3	7	5	34	3	—	
Congo	64	1	30	33	10	8	18	12	13	3	—	
Ethiopia	56	—	13	43	2	3	5	4	13	29	—	
Ghana	178	21	147	10	17	12	117	9	10	—	13	
Ivory Coast	358	32	287	39	42	24	41	51	115	81	4	
Kenya	244	15	161	68	62	29	25	26	73	16	13	
Malawi	49	—	43	6	21	5	8	4	8	—	3	
Mauritius	21	—	20	1	8	—	1	3	4	5	—	
Morocco	377	36	270	71	122	47	55	50	54	46	3	
Mozambique	62	29	29	4	17	25	8	3	7	—	2	
Namibia	22	—	5	17	—	5	12	5	—	—	—	
Niger	14	5	8	1	1	—	3	3	7	—	—	
Senegal	25	—	21	4	9	1	1	1	7	5	1	
Sudan	96	12	72	12	74	4	4	5	7	1	1	
Swaziland	43	5	4	34	8	1	4	4	7	1	18	
Tanzania	38	3	25	10	10	1	7	17	1	1	1	
Tunisia	70	20	30	20	20	8	4	5	8	22	3	
Uganda	20	2	17	1	14	—	—	—	—	5	1	
Zaire	104	—	67	37	16	7	14	13	25	29	—	
Zambia	314	31	220	63	192	37	20	24	33	—	8	
Zimbabwe	312	10	218	84	77	26	60	73	34	33	9	
Other	197	19	141	37	54	21	25	26	44	23	4	
Asia:												
Bangladesh	39	7	28	4	11	3	5	5	8	7	—	
Burma	81	5	34	42	13	4	8	9	26	20	1	
China	253	89	33	131	111	35	18	43	20	24	2	
Fiji	29	—	20	9	3	—	3	4	5	12	2	
India	589	56	290	243	82	29	46	70	172	182	8	
North Korea	98	58	24	16	27	1	9	16	25	20	—	
South Korea	2,675	855	765	1,055	547	169	325	375	687	550	22	
Macao	77	66	4	7	70	—	1	1	4	1	—	
Malaysia	1,636	93	951	592	255	105	188	231	371	470	16	
Nauru	20	—	14	6	5	4	3	3	4	1	—	
Pakistan	245	10	134	101	59	14	37	37	79	12	7	
Papua New Guinea	249	15	80	154	28	8	20	29	62	102	—	
Philippines	1,570	371	703	496	817	87	150	134	188	194	—	
Sri Lanka	102	10	46	46	17	10	20	14	30	8	3	
Taiwan	474	50	332	92	79	21	38	35	93	198	10	
Thailand	403	97	142	164	114	52	63	46	83	43	2	
Other	56	1	42	13	15	6	6	7	10	5	7	
Total	39,617	10,400	18,848	10,369	10,438	2,776	4,418	4,712	8,100	8,834	339	
Unallocated by country	101	9	—	92	26	5	—	—	5	25	40	
International institutions	1,228	—	—	1,228	245	63	136	193	164	376	51	
Total	159,986	71,013	40,045	48,928	79,210	14,663	12,350	11,559	19,068	20,994	2,142	

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the rate of £1 = \$1.3120.

(b) Including any overdue repayments of loans.

(c) Reconciliation of risk transfers:

\$ millions

	Outstanding claims	Unused commitments
(a) Outward risk transfers from countries shown above	45,088	11,052
(b) Inward risk transfers to and net local currency claims on countries shown above	68,132	5,969 (inward risk transfers only)
Difference (b) - (a)	23,044	- 5,083
Less net local currency claims	8,338	—
	14,706	—
This difference comprises:		
Outward risk transfers from United Kingdom	31,257	2,898
Less inward risk transfers to United Kingdom	16,551	7,981

Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Unused external commitments				Outward risk transfers (c)	Inward risk transfers (c)
		Total	By sector				
			Banks	Public sector (including CMLs)	Other		
122	132	297	232	31	34	8	—
12	—	3	2	1	—	1	—
938	1,413	1,000	38	663	299	396	31
68	—	98	30	18	50	45	—
43	58	156	9	43	104	96	—
—	—	26	9	10	7	1	—
28	—	14	13	1	—	—	—
—	—	25	—	16	9	10	—
12	—	—	—	—	—	—	—
—	—	12	1	7	4	7	—
16	—	3	—	3	—	3	—
714	601	455	172	68	215	186	9
—	—	1	—	—	1	1	—
22	—	5	1	—	4	3	—
91	—	72	19	36	17	41	—
—	—	21	16	—	5	—	—
84	59	2	2	—	—	—	—
251	87	459	200	79	180	207	28
60	185	59	31	—	28	18	13
67	125	199	47	75	77	51	—
16	—	21	9	9	3	3	4
16	—	20	4	9	7	—	—
—	—	1	1	—	—	4	—
—	—	35	23	5	7	28	—
13	—	14	—	1	13	1	—
29	—	33	3	21	9	20	—
41	—	33	1	25	7	13	—
41	—	9	5	1	3	—	—
46	—	134	31	91	12	73	—
52	—	34	13	4	17	18	—
157	42	147	19	94	34	118	—
—	—	4	—	1	3	—	—
—	—	4	3	—	1	—	—
93	—	33	7	18	8	21	—
20	—	1	—	1	—	1	—
5	—	7	—	—	7	—	—
—	—	5	—	4	1	5	—
—	—	—	—	—	—	—	3
—	—	9	8	—	1	—	—
—	—	12	2	7	3	7	—
—	—	5	4	—	1	—	—
14	—	63	49	9	5	26	—
—	—	1	—	—	1	—	—
34	—	—	—	—	—	—	—
64	—	54	1	4	49	22	—
130	—	274	40	130	104	127	—
219	136	23	14	5	4	5	2
—	—	5	2	3	—	3	1
58	—	39	—	39	—	30	—
96	157	1,078	430	374	274	653	35
—	—	—	—	—	—	—	—
168	412	1,380	202	824	354	900	17
527	29	30	27	3	—	—	1
46	667	564	126	47	391	46	87
129	—	4	3	—	1	—	—
—	222	635	46	445	144	138	37
—	—	1	—	—	1	—	1
83	64	219	24	144	51	97	12
—	—	109	8	—	101	42	—
257	35	144	42	80	22	70	5
47	—	49	31	—	18	9	—
118	50	72	51	—	21	7	22
89	169	289	137	38	114	20	8
178	—	13	—	13	—	9	30
5,314	4,643	8,514	2,188	3,500	2,826	3,591	346
55	55	71	—	—	71	71	—
46	6	106	7	1	98	—	4
45,088	68,132	56,960	16,095	10,525	30,340	11,052	5,969

Non-oil developing countries

Latin America and Caribbean:

Argentina
Bolivia
Brazil
Chile
Colombia
Costa Rica
Cuba
Guatemala
Guyana
Honduras
Jamaica
Mexico
Nicaragua
Paraguay
Peru
Uruguay
Other

Middle East:

Egypt
Israel
Jordan
Syria
Yemen
Other

Africa:

Angola
Botswana/Lesotho
Cameroon
Congo
Ethiopia
Ghana
Ivory Coast
Kenya
Malawi
Mauritius
Morocco
Mozambique
Namibia
Niger
Senegal
Sudan
Swaziland
Tanzania
Tunisia
Uganda
Zaire
Zambia
Zimbabwe
Other

Asia:

Bangladesh
Burma
China
Fiji
India
North Korea
South Korea
Macao
Malaysia
Nauru
Pakistan
Papua New Guinea
Philippines
Sri Lanka
Taiwan
Thailand
Other

Total

Unallocated by country

International institutions

Total

16 External liabilities and claims in sterling reported by UK monetary sector and other financial institutions

Exchange reserves in sterling held by central monetary institutions and international organisations

£ millions

	1983				1984				1985		
	31 Mar.	30 June	30 Sept.	30 Dec.	30 Mar.	29 June	28 Sept.	31 Dec.	29 Mar.	28 June	30 Sept.
Deposits with:											
Banks etc	1,717	1,753	1,689	2,086	2,546	2,670	2,874	3,353	2,855	2,629	3,200
Local authorities	50	50	23	13	12	9	6	5	9	6	4
Treasury bills	463	464	363	503	433	508	505	514	491	438	479
Total banking and money-market assets	2,230	2,267	2,075	2,602	3,002	3,187	3,385	3,872	3,355	3,073	3,683
Non-interest-bearing notes	858	858	827	749	697	768	646	704	798	726	705
British government stocks(a)	3,026	3,027	3,296	3,237	3,169	3,270	3,380	3,348	3,207	4,228	4,166
Total	6,114	6,152	6,198	6,588	6,628	7,040	7,213	7,437	7,755	8,027	8,554
Held by:											
European Community	243	245	261	311	320	272	442	395	447	503	499
Oil exporting countries	2,833	2,837	2,793	2,774	2,758	2,720	2,615	2,796	2,702	2,444	2,543
Other developed countries	690	698	613	728	657	776	797	779	942	890	844
Other countries	635	650	680	858	930	1,165	1,247	1,241	1,203	1,397	2,107
International organisations (excluding IMF)	1,714	1,714	1,844	1,900	1,939	2,107	2,111	2,196	2,428	2,727	2,557
Unallocated	—	8	7	17	24	—	1	30	33	8	4

Banking and money-market liabilities to other holders

£ millions

	1983				1984				1985		
	31 Mar.	30 June	30 Sept.	30 Dec.	30 Mar.	29 June	28 Sept.	31 Dec.	29 Mar.	28 June	30 Sept.
Deposits with banks placed by:											
Banks	8,940	9,264	9,660	9,722	10,205	10,978	12,680	13,708	13,428	17,704	16,398
Non-banks	9,708	9,880	10,073	10,365	11,088	11,667	11,897	12,448	13,242	13,907	15,397
Treasury bills	72	74	87	116	115	111	124	137	140	157	178
Total	18,720	19,218	19,820	20,203	21,408	22,756	24,701	26,293	26,810	31,768	31,973
Held by:											
European Community	4,622	4,937	5,304	5,221	5,619	5,996	6,587	7,493	7,792	10,685	9,809
Other developed countries	4,867	5,015	5,401	5,676	6,218	6,798	7,413	7,657	8,055	9,367	10,759
Eastern Europe	136	140	170	105	148	153	190	122	134	140	199
Offshore banking centres	2,243	2,319	2,401	2,759	2,641	2,929	3,262	3,484	3,666	4,102	4,107
Oil exporting countries	3,097	3,273	3,177	3,161	3,275	3,345	3,582	3,627	3,210	3,332	3,473
Other developing countries	3,056	3,087	2,873	2,805	2,893	2,919	3,093	3,190	3,225	3,380	3,484
Unallocated	699	447	494	476	614	616	574	720	728	762	906

Loans, advances and balances

£ millions

	1983				1984				1985		
	31 Mar.	30 June	30 Sept.	30 Dec.	30 Mar.	29 June	28 Sept.	31 Dec.	29 Mar.	28 June	30 Sept.
Claims on:											
European Community	3,195	3,456	3,219	2,985	3,336	3,877	4,357	4,988	5,460	6,679	6,378
Other developed countries	2,675	2,847	2,854	2,885	3,120	3,320	3,837	4,064	4,681	5,443	5,421
Eastern Europe	46	60	58	38	76	114	108	95	199	122	241
Offshore banking centres	816	857	876	1,070	1,055	1,140	1,326	1,347	1,340	1,670	1,903
Oil exporting countries	441	475	613	511	507	476	568	466	399	514	467
Other developing countries	660	687	639	548	556	568	586	664	697	790	822
International organisations and unallocated	830	496	513	575	654	621	702	809	838	909	898
Total	8,663	8,878	8,772	8,612	9,304	10,116	11,484	12,433	13,614	16,127	16,130
of which, claims on:											
Central monetary institutions	10	23	15	66	163	58	79	149	168	133	231
Other banks	4,582	4,697	4,562	4,229	4,422	5,151	6,233	6,594	7,100	9,085	9,183
Non-banks	4,071	4,158	4,195	4,317	4,719	4,907	5,172	5,690	6,346	6,909	6,716

Bills and acceptances

£ millions

	1983				1984				1985		
	31 Mar.	30 June	30 Sept.	30 Dec.	30 Mar.	29 June	28 Sept.	31 Dec.	29 Mar.	28 June	30 Sept.
ECGD-guaranteed paper	5,402	5,401	5,539	5,704	5,865	6,036	6,024	6,056	6,074	6,150	6,189
Other bills and acceptances	3,093	3,098	2,848	3,039	3,121	3,760	3,571	3,771	3,720	4,142	3,711
Total	8,495	8,499	8,387	8,743	8,986	9,796	9,595	9,827	9,794	10,292	9,900
Claims on:											
European Community	1,040	1,083	1,086	1,153	1,180	1,456	1,420	1,366	1,454	1,426	1,277
Other developed countries	2,406	2,499	2,319	2,341	2,497	2,836	2,645	2,634	2,649	2,926	2,772
Eastern Europe	953	967	982	972	966	944	945	921	925	889	856
Offshore banking centres	623	676	691	730	742	821	797	1,084	1,003	1,122	1,044
Oil exporting countries	838	847	909	989	1,058	1,217	1,267	1,305	1,341	1,413	1,457
Other developing countries	2,160	2,244	2,221	2,321	2,295	2,304	2,346	2,344	2,279	2,343	2,326
Unallocated	475	183	179	237	252	196	176	149	147	137	121
Total	8,495	8,499	8,387	8,743	8,986	9,796	9,595	9,827	9,794	10,292	9,900

(a) British government stocks are revalued annually at current market prices: this decreased amounts held at mid-November 1983 by £20 million and increased amounts held at mid-November 1984 by £29 million.

17.1 United Kingdom official reserves

\$ millions

	Total	Gold	Special drawing rights	Reserve position in the IMF	Convertible currencies
At end of period					
1977	20,557	938	604	—	19,015
1978	15,694	964	500	—	14,230
1979	22,538	3,259	1,245	—	18,034
1980	27,476	6,987	560	1,308	18,621
1981	23,347	7,334	1,043	1,513	13,457
1982	16,997	4,562	1,233	1,568	9,634
1983	17,817	5,914	695	2,168	9,040
1984 Apr.	15,941	5,474	696	2,115	7,656
May	15,835	5,474	820	2,126	7,415
June	15,505	5,477	837	2,128	7,063
July	15,374	5,477	624	2,115	7,158
Aug.	15,347	5,477	579	2,130	7,161
Sept.	15,260	5,475	638	2,115	7,032
Oct.	15,353	5,476	571	2,095	7,211
Nov.	15,496	5,476	553	2,090	7,377
Dec.	15,694	5,476	531	2,110	7,577
1985 Jan.	15,521	5,476	606	2,051	7,388
Feb.	15,353	5,476	589	2,042	7,246
Mar.	15,639	5,476	573	2,029	7,561
	13,528	4,310	528	1,872	6,818
Apr.	14,025	4,310	561	1,873	7,281
May	13,978	4,310	576	1,843	7,249
June	14,318	4,310	605	1,843	7,560
July	14,256	4,310	629	1,847	7,470
Aug.	14,256	4,310	658	1,778	7,510
Sept.	14,176	4,309	735	1,781	7,351
Oct.	16,310				
Nov.	15,976				

17.2 UK government and other public sector foreign currency debt^(a)

\$ millions

	Official debt						Commercial debt			Total public sector official and commercial foreign currency borrowing		
	IMF	HMG short and medium-term borrowing (b)	Other public sector borrowing under exchange cover scheme	Total official financing liabilities	HMG other foreign currency bonds	HMG long-term debt	Other public sector uncovered borrowing	Total official debt	Other public sector uncovered (commercial) borrowing		Leasing from overseas export credit agencies etc	
At end of period												
1977	4,057	4,000	10,308	18,365	754	3,864	2,549	25,532	—	148	120	25,800
1978	2,324	4,350	9,834	16,508	842	3,680	2,394	23,424	—	186	89	23,699
1979	1,071	4,350	9,332	14,753	835	3,430	1,730	20,748	—	220	70	21,038
1980	717	2,850	8,445	12,012	802	3,282	1,294	17,390	—	256	245	17,891
1981	364	350	7,525	8,239	769	3,147	1,144	13,299	185	280	231	13,995
1982	57	350	7,486	7,893	529	2,985	739	12,146	217	257	224	12,844
1983	—	350	7,673	8,023	498	2,840	597	11,958	217	194	270	12,639
1984 Apr.	—	350	7,745	8,095	18	2,825	409	11,347	217	186	287	12,037
May	—	420	7,684	8,104	18	2,820	399	11,341	217	186	279	12,023
June	—	460	7,414	7,874	18	2,810	391	11,093	217	183	279	11,772
July	—	560	7,300	7,860	18	2,813	387	11,078	217	182	266	11,743
Aug.	—	610	7,297	7,907	18	2,818	386	11,129	217	182	266	11,794
Sept.	—	710	7,098	7,808	18	2,810	379	11,015	192	176	262	11,645
Oct.	—	710	7,209	7,919	18	2,811	339	11,087	192	176	262	11,717
Nov.	—	710	7,311	8,021	18	2,808	313	11,160	192	176	254	11,782
Dec.	—	710	7,561	8,271	18	2,688	306	11,283	192	172	254	11,901
1985 Jan.	—	710	7,680	8,390	18	2,686	297	11,391	192	171	242	11,996
Feb.	—	708	7,655	8,363	18	2,667	293	11,341	192	171	240	11,944
Mar.	—	888	7,617	8,505	18	2,673	295	11,491	192	165	233	12,081
Apr.	—	888	7,880	8,768	18	2,673	295	11,754	192	165	233	12,344
May	—	671	7,848	8,519	18	2,671	290	11,498	147	165	260	12,070
June	—	671	8,084	8,755	18	2,674	269	11,716	97	161	260	12,234
July	—	671	8,259	8,930	18	2,676	266	11,890	97	160	249	12,396
Aug.	—	666	8,297	8,963	18	2,672	224	11,877	97	160	249	12,383
Sept.	—	666	8,411	9,077	18	2,671	225	11,991	97	153	249	12,490

(a) The valuation of these public sector liabilities differs from that used for the official reserves. Total official debt outstanding at end-September 1985 valued on the same basis as the official reserves was \$11,652 million.

(b) Includes assignments to HMG of other public sector debt involving equal and offsetting reductions in other public sector foreign currency liabilities taken out under the exchange cover scheme.

Sterling and dollar interest rates compared

	US Treasury bills (3 months)	Eurosterling deposits (3 months)	UK rates (3 months)				US dollars in London			Covered interest rate differentials	
			Treasury bills	Local authority deposits	Interbank sterling market	Euro-dollar deposits, London	Spot sterling exchange rate	Forward premium/discount (3 months); dollar at a discount+ premium -		Local authority deposits	Interbank sterling market
			and Eurodollar deposits in London		(columns 4+9-6)	(columns 5+9-6)					
	Per cent per annum						US\$	Cents	Per cent per annum	Per cent per annum	
	1	2	3	4	5	6	7	8	9		
Last working day											
1980	14.81	14.37	13.45	14.75	14.84	17.75	2.3920	2.00	3.34	0.34	0.43
1981	12.27	15.81	15.84	15.87	15.75	13.75	1.9110	-0.72	-1.51	0.60	0.49
1982	8.52	10.50	10.59	10.37	10.50	9.25	1.6175	-0.40	-0.99	0.13	0.26
1983	9.66	9.31	9.28	9.25	9.34	9.87	1.4520	0.26	0.72	0.10	0.19
1984	8.00	10.00	9.34	10.12	10.03	8.62	1.1580	-0.35	-1.21	0.29	0.20
1985 Aug.	7.28	11.69	11.38	11.50	11.66	8.06	1.3965	-1.20	-3.44	—	0.16
Sept.	7.16	11.56	11.34	11.44	11.56	8.12	1.4070	-1.14	-3.24	0.08	0.20
Oct.	7.41	11.62	11.44	11.50	11.59	8.00	1.4451	-1.23	-3.40	0.10	0.19
Nov.	7.46	11.62	11.38	11.50	11.53	8.19	1.4904	-1.18	-3.17	0.14	0.17
Fridays											
1985 Aug. 2	7.55	11.50	11.34	11.50	11.59	8.19	1.3670	-1.13	-3.31	—	0.09
" 9	7.42	11.47	11.38	11.44	11.50	8.06	1.3540	-1.10	-3.25	0.13	0.19
" 16	7.51	11.31	11.08	11.37	11.28	8.12	1.4030	-1.07	-3.05	0.20	0.11
" 23	7.27	11.56	11.31	11.50	11.59	8.00	1.4050	-1.21	-3.44	0.06	0.15
" 30	7.28	11.69	11.38	11.50	11.66	8.06	1.3965	-1.20	-3.44	—	0.16
Sept. 6	7.35	11.75	11.37	11.50	11.75	8.25	1.3320	-1.11	-3.33	-0.08	0.17
" 13	7.12	11.50	11.41	11.37	11.53	8.19	1.3372	-0.96	-2.87	0.31	0.47
" 20	7.31	11.50	11.38	11.56	11.50	8.25	1.3675	-1.00	-2.93	0.38	0.32
" 27	7.16	11.50	11.34	11.44	11.53	8.12	1.4090	-1.13	-3.21	0.11	0.20
Oct. 4	7.19	11.53	11.38	11.50	11.50	8.03	1.4173	-1.15	-3.25	0.22	0.22
" 11	7.48	11.56	11.38	11.37	11.50	8.19	1.4095	-1.13	-3.21	-0.03	0.10
" 18	7.42	11.50	11.38	11.37	11.53	8.12	1.4275	-1.17	-3.28	-0.03	0.13
" 25	7.45	11.62	11.44	11.50	11.62	8.19	1.4247	-1.18	-3.31	—	0.12
Nov. 1	7.40	11.66	11.47	11.50	11.66	8.06	1.4370	-1.25	-3.48	-0.04	0.12
" 8	7.54	11.62	11.47	11.50	11.62	8.06	1.4190	-1.20	-3.38	0.06	0.18
" 15	7.64	11.56	11.44	11.25	11.53	8.19	1.4225	-1.15	-3.23	-0.17	0.11
" 22	7.48	11.56	11.45	11.50	11.56	8.06	1.4510	-1.22	-3.36	0.08	0.14
" 29	7.46	11.62	11.38	11.50	11.53	8.19	1.4904	-1.18	-3.17	0.14	0.17

19.1 Flow of funds matrix: 2nd quarter 1985

Unadjusted

£ millions

Line	Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector	Residual error
Capital account										
Saving	1	-4,115	+ 735	+1,257	-2,123	+2,282	+8,728	+9,309	- 834	
Taxes on capital and capital transfers	2	- 170	- 99	+ 121	- 148	- 35	+ 39	+ 144	-	
less:										
Gross fixed capital formation at home	3	- 570	- 500	-1,278	-2,348	-1,432	-5,438	-3,955		
Increase in value of stocks and work in progress	4	- 172		+ 41	- 131	-	- 767	- 125		
Financial surplus+/deficit-	5	-5,027	+ 136	+ 141	-4,750	+ 815	+2,562	+5,373	- 834	-3,166
Changes in financial assets and liabilities										
<i>Assets: increase+/decrease-</i>										
<i>Liabilities: increase-/decrease+</i>										
Notes and coin	6	- 92			- 92	+ 195	- 12	- 175	+ 84	
Market Treasury bills	7	- 62			- 62	+ 72	+ 55	- 28		
British government securities	8	-2,328	- 6	- 13	-2,347	+ 109	+ 120	- 344	+1,295	
National savings	9	- 709		- 49	- 758	-	+ 14	+ 744		
Certificates of tax deposit	10	- 66		- 75	- 141	+ 49	+ 39	+ 46	+ 7	
Net government indebtedness to Banking Department	11	- 92			- 92	+ 92				
Northern Ireland central government debt	12	- 2			- 2	-	-	+ 2		
Government liabilities under exchange cover scheme	13	+ 49	- 6	- 39	+ 4		- 4			
Other public sector financing:										
Non-marketable debt	14.1	- 97		+ 204	+ 107	- 107	+ 1	+ 2	- 5	
Short-term assets	14.2		- 22	+ 5	- 17		+ 19			
Issue Department's transactions in bills	15	- 215			- 215		+ 143		+ 72	
Government foreign currency debt	16	+ 177			+ 177	-			- 177	
Other government overseas financing	17									
Official reserves	18	+ 607			+ 607				- 607	
Local authority debt:										
Temporary	19.1	- 17	- 500	+ 160	- 357	+ 265	+ 10	- 20	+ 105	- 3
Foreign currency	19.2		+ 10		+ 10	- 8			- 2	
Sterling securities	19.3		+ 163		+ 163	- 48	- 18		+ 98	+ 1
Other sterling debt	19.4	+ 486	- 29	- 4	+ 453	- 272	+ 53	- 3	- 230	- 1
Public corporation debt:										
Foreign currency	20.1			- 291	- 291	+ 46				+ 245
Other	20.2	- 315	- 12	+ 597	+ 270	- 245		- 5	- 20	
Deposits with banks:										
Sterling sight	21.1	- 24	- 97		- 121	-2,756	+ 392	- 446	+2,568	+ 363
Sterling time	21.2	+ 31	+ 23	+ 45	+ 99	- 713	+1,080	+ 523	- 214	- 775
Foreign currency	21.3	- 37	+ 3	+ 5	- 29	-2,436	+1,138	+ 355	+ 122	+ 850
Deposits with building societies	22					+ 14	-3,446	+ 191	+3,244	- 3
Bank lending (excluding public sector):										
Foreign currency	24.1					+1,288	+ 156	-1,330	- 195	+ 81
Sterling	24.2					+3,269	- 973	- 950	-1,623	+ 277
Credit extended by retailers	25		+ 4		+ 4			- 66	+ 62	
Identified trade credit:										
Domestic	26.1			- 675	- 675			+ 302	+ 373	
Import and export	26.2	- 41		- 10	- 51			+ 20		+ 31
Loans for house purchase:										
Building societies	27.1						+3,658		-3,658	
Other	27.2		- 59	- 14	- 73	+ 764	+ 33	- 724		
Other public sector lending	28	+ 11	+ 7	+ 11	+ 29			+ 6	+ 5	- 40
institutions	29						+ 297	- 157	- 140	
Unit trust units	30						- 170	+ 170		
UK company securities	31	-1,360		+ 2	-1,358	-1,614	+2,109	- 516	+ 90	+1,289
Overseas securities	32					+2,092	+ 467	+ 261	+1,232	-4,052
Life assurance and pension funds	33	- 187			- 187		-4,076		+4,263	
Miscellaneous domestic instruments	34		- 6	+ 6			+ 195	- 90	- 105	
Direct and other investment abroad	35					- 250	- 81	+1,411		-1,080
Overseas direct and other investment in the United Kingdom	36					- 50	- 248	- 10		+ 308
Miscellaneous overseas instruments	37	- 101		+ 7	- 94		- 776	-1,660		+2,530
Accruals adjustment	38	- 480	- 914	+ 549	- 845	+ 194	- 885	+1,095	+ 441	
Financial transactions	39	-4,864	-1,445	+ 425	-5,884	- 50	+ 103	- 721	+5,919	+ 633
Balancing item	40	- 163	+1,581	- 284	+1,134	+ 762	+3,283	- 546	-1,467	-3,166

Table 19.1

For notes and definitions see the March Bulletin

19.1 *continued*

Seasonally adjusted

£ millions

	Line	Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector	Residual error
Capital account											
Saving	1	-1,759	+ 591	+1,442	+ 274	+2,531		+7,810	+7,150	-1,183	
Taxes on capital and capital transfers	2	- 219	- 110	+ 144	- 185	- 69		+ 67	+ 187	-	
<i>less:</i>											
Gross fixed capital formation at home	3	- 727	- 806	-1,348	-2,881	-1,582		-5,614	-4,167		
Increase in value of stocks and work in progress	4	- 172		+ 112	- 60	-		- 395	- 127		
Financial surplus +/-deficit-	5	-2,877	- 325	+ 350	-2,852	+ 880		+1,868	+3,043	-1,183	-1,756
Changes in financial assets and liabilities											
<i>Assets: increase+/decrease-</i>											
<i>Liabilities: increase-/decrease+</i>											
Notes and coin	6	- 139		-	- 139	+ 164		- 18	- 91	+ 84	
Market Treasury bills	7	+1,522		-	+1,522	-1,547		+ 55		+ 7	
British government securities	8	-2,328	- 6	- 13	-2,347	+ 109	+1,167	+ 120	- 344	+1,295	
National savings	9	- 732		- 49	- 781			+ 14	+ 767		
Certificates of tax deposit	10	+ 101		- 75	+ 26	+ 49	+ 39	- 121	+ 7		
Net government indebtedness to Banking Department	11	- 92			- 92	+ 92					
Northern Ireland central government debt	12	- 6			- 6				+ 6		
Government liabilities under exchange cover scheme	13	+ 49	- 6	- 39	+ 4			- 4			
Other public sector financing:											
Non-marketable debt	14.1	- 97		+ 204	+ 107	- 107					
Short-term assets	14.2		- 22	+ 5	- 17		+ 19	+ 1	+ 2	- 5	
Issue Department's transactions in bills	15	- 215			- 215			+ 143		+ 72	
Government foreign currency debt	16	+ 197			+ 197					- 197	
Other government overseas financing	17										
Official reserves	18	+ 576			+ 576					- 576	
Local authority debt	19	+ 454	- 422	+ 44	+ 76	+ 154	+ 21	- 23	- 223	- 5	
Public corporation debt	20	- 102	- 12	- 35	- 149	- 73	+ 2		- 5	+ 225	
Domestic deposits with banks:											
Sterling sight	21.1	+ 14	- 178	+ 34	- 130	-2,220	+ 432	- 682	+2,600		
Sterling time	21.2	+ 31	+ 19	- 45	+ 5	+ 103	+ 861	- 23	- 946		
Foreign currency	21.3	- 37	+ 3	+ 10	- 24	-1,967	+1,150	+ 719	+ 122		
Banks' net external transactions	21.4					- 792				+ 792	
Deposits with building societies	22					+ 14	-3,590	+ 191	+3,388	- 3	
Bank lending (domestic, excluding public sector):											
Foreign currency	24.1					+1,364	+ 127	-1,323	- 168		
Sterling	24.2					+3,782	-1,024	-1,375	-1,383		
Credit extended by retailers	25			+ 9	+ 9			- 5	- 4		
Identified trade credit:											
Domestic	26.1			+ 175	+ 175			- 292	+ 117		
Import and export	26.2	- 41		- 10	- 51			+ 26		+ 25	
Loans for house purchase:											
Building societies	27.1						+3,514		-3,514		
Other	27.2		- 42	- 14	- 56	+ 778	+ 33		- 755		
Other public sector lending	28	+ 12	+ 7	+ 11	+ 30			+ 6	+ 5	- 41	
Other lending by financial institutions	29						+ 272	- 133	- 139		
Unit trust units	30						- 170		+ 170		
UK company securities	31	-1,360		+ 2	-1,358	-1,614	+2,109	- 516	+ 90	+1,289	
Overseas securities	32					+2,092	+ 467	+ 261	+1,232	-4,052	
Life assurance and pension funds	33	- 165			- 165		-4,169		+4,334		
Miscellaneous domestic instruments	34		- 6	+ 6			+ 141	- 90	- 51		
Direct and other investment abroad	35					- 250	- 81	+1,411		-1,080	
Overseas direct and other investment in the United Kingdom	36					- 50	- 248	- 10		+ 308	
Miscellaneous overseas instruments	37	- 101		+ 7	- 94		- 776	-1,276		+2,146	
Accruals adjustment	38	-1,053	- 209	+ 379	- 883	+ 18	- 471	+ 786	+ 550		
Financial transactions	39	-3,512	- 874	+ 606	-3,780	+ 99	- 212	-2,158	+5,767	+ 284	
Balancing item	40	+ 635	+ 549	- 256	+ 928	+ 993		+4,026	-2,724	-1,467	-1,756

19.4 Personal sector financial transactions

£ millions; seasonally adjusted

Line	1982		1983		1984		1985						
	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr
Saving	1	+5,423	+5,827	+5,240	+6,035	+5,625	+6,335	+5,950	+6,076	+6,413	+7,412	+6,605	+7,150
Capital transfers (net)	2	+ 154	+ 168	+ 202	+ 251	+ 373	+ 440	+ 495	+ 391	+ 348	+ 286	+ 206	+ 187
Capital expenditure	3	-3,301	-3,663	-3,553	-3,797	-3,927	-3,935	-4,111	-4,157	-4,024	-4,095	-4,341	-4,294
Financial surplus +/-deficit-	4	+2,276	+2,332	+1,889	+2,489	+2,071	+2,840	+2,334	+2,310	+2,737	+3,603	+2,470	+3,043
<i>Assets: increase+ /decrease-</i>													
<i>Liabilities: increase- /decrease+</i>													
Borrowing													
For house purchase	5	-3,753	-4,034	-3,853	-3,592	-3,484	-3,440	-3,693	-4,569	-4,437	-4,105	-3,829	-4,269
Bank borrowing (other than for house purchase)	6	-1,488	-1,158	-1,088	-1,415	-1,263	-1,125	-864	-1,174	-1,220	-915	-1,798	-1,551
Credit extended by retailers	7	-43	-47	-67	-20	-25	-24	-9	+11	-43	-75	-261	-4
Other	8	-11	-204	-360	-35	-149	-416	-169	-157	+171	+347	+67	+615
	9	-5,295	-5,443	-5,368	-5,062	-4,921	-5,005	-4,735	-5,889	-5,529	-5,442	-5,821	-5,209
Financial assets													
Notes and coin	10	+126	+122	+357	+17	+165	-1	+300	+146	+73	+49	+212	-91
Government securities	11	+1,010	-148	-516	+288	+1,212	+478	+247	-13	+1,482	+399	+1,543	-344
National savings	12	+793	+1,084	+639	+650	+774	+853	+850	+602	+1,113	+684	+635	+767
Certificates of tax deposit	13	+13	+7	-2	+1	+10	+15	+12	+2	+2	+6	-9	+7
Local authority debt:													
Temporary	14	+34	-193	-15	+30	+68	-190	+26	+279	+95	-338	+220	+90
Long-term	15	+104	+120	-17	-57	-194	-72	-178	+201	-215	-121	-285	-313
Bank deposits:													
Sterling sight	16	+791	+802	+1,496	+247	+434	-38	+659	+1,628	+121	+804	+1,697	+2,600
Sterling time	17	+89	-413	+1,637	+458	-540	-309	-614	+15	-27	+397	-570	-946
Foreign currency	18	-36	+133	-37	+73	-1	-200	+23	+41	+36	+258	+126	+122
Deposits with building societies	19	+2,842	+2,781	+2,093	+2,025	+2,744	+3,388	+3,818	+3,154	+2,919	+3,358	+3,024	+3,388
Deposits with other financial institutions	20	-	-	-	-	-	-	-	-	-	-	-	-
Unit trust units	21	+17	+68	+109	+136	+155	+201	+297	+130	+55	+126	+201	+170
UK company securities	22	-1,011	-922	-934	-185	-423	-773	-2,118	-989	-456	-852	-1,271	+90
Overseas securities	23	-123	+82	-144	+333	+20	+107	+880	+130	+72	-99	+1,776	+1,232
Life assurance and pension funds	24	+3,625	+3,563	+3,932	+3,466	+3,528	+4,318	+3,978	+4,497	+4,290	+4,253	+4,081	+4,334
Other	25	+37	+6	+7	+195	-93	+131	+111	-154	+53	+419	-224	-130
	26	+8,311	+7,092	+8,605	+7,677	+7,859	+7,908	+8,291	+9,669	+9,613	+9,343	+11,156	+10,976
Total financial transactions	27	+3,016	+1,649	+3,237	+2,615	+2,938	+2,903	+3,556	+3,780	+4,084	+3,901	+5,335	+5,767
Balancing item	28	-740	+683	-1,348	-126	-867	-63	-1,222	-1,470	-1,347	-298	-2,865	-2,724

19.5 Financial institutions' (other than monetary sector) financial transactions

£ millions; seasonally adjusted

Line	1982		1983		1984		1985						
	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr
Financial liabilities:													
Building society shares and deposits	1	-2,834	-2,827	-2,055	-2,348	-3,387	-3,756	-3,985	-3,301	-3,660	-3,493	-2,918	-3,590
Other deposits	2	-	-	-	-	-	-	-	-	-	-	-	-
Foreign currency bank borrowing	3	+62	-366	+129	-305	-384	-466	-1,167	-733	-1,048	-663	-1,803	+127
Sterling bank borrowing	4	-568	-608	-519	-645	-535	-41	-885	-186	-405	-870	-1,567	-1,024
Unit trust units	5	-17	-68	-109	-136	-155	-201	-297	-130	-55	-126	-201	-170
Capital issues	6	+20	+20	+11	-67	-29	-43	+4	-79	-106	-93	-226	-54
Life assurance and pension funds	7	-3,478	-3,405	-3,719	-3,292	-3,279	-4,163	-3,862	-4,348	-4,145	-4,165	-3,880	-4,169
Other	8	-283	-623	-252	-536	+231	-834	-568	+248	-64	+92	-1,120	-707
	9	-7,098	-7,917	-6,514	-7,329	-7,538	-9,504	-10,760	-8,529	-9,483	-9,318	-11,715	-9,587
Financial assets:													
Notes and coin	10	-	-	-	-	-	-	-	-	-	-	-	-
Bank deposits	11	+921	+484	+207	+945	+334	+1,450	+2,099	+1,191	+606	+2,071	+619	+2,443
Local authority temporary debt	12	-263	-246	+53	-58	-68	+203	+81	+44	+267	-45	-84	-28
Treasury bills, CTDs and other short-term assets	13	+72	+11	+42	+37	+112	+109	-15	+69	+7	+174	+77	-50
Government securities	14	+1,687	+866	+832	+1,256	+2,523	+1,839	+1,521	+1,305	+891	+1,699	+2,065	+1,167
Local authority securities	15	+54	-2	+16	-19	-17	+36	-41	-126	-75	-38	-78	-18
UK company securities	16	+747	+822	+683	+677	+744	+458	+919	+902	+1,087	+1,269	+1,108	+2,163
Overseas securities	17	+1,200	+1,210	+1,156	+943	+497	+850	+602	-552	+521	+202	+1,382	+467
Loans for house purchase	18	+2,029	+2,756	+2,974	+2,697	+2,504	+2,877	+3,278	+4,001	+4,009	+3,496	+3,361	+3,547
Long-term lending to local authorities	19	+157	+177	-153	-17	-2	+24	+248	-101	-8	+8	-10	+53
Other	20	-133	+437	+617	+216	+221	+949	+638	+1,351	+1,165	-126	+1,288	-383
	21	+6,471	+6,515	+6,427	+6,677	+6,848	+8,795	+9,330	+8,084	+8,470	+8,710	+9,728	+9,375
Net financial transactions	22	-627	-1,402	-87	-652	-690	-709	-1,430	-445	-1,013	-608	-1,987	-212

Additional notes to the tables

The notes and definitions to Tables 1-18 are published in full each year in the March *Bulletin* only. Changes to the notes are included, cumulatively, in subsequent issues until they are incorporated in a revised full set of notes in the following March. Notes to Table 19 are included in the article on sector financing in the June *Bulletin*.

Institutions forming the monetary sector

A full list was published in the March 1985 *Bulletin*, and amended in the additional notes in subsequent issues of the *Bulletin*. The following further amendments have been made up to 20 November 1985.

Retail banks

Add	Girobank p.l.c.
Delete	National Girobank Williams & Glyn's Bank p.l.c.

Other British banks

Add	IFICO Trust Ltd Legal & General (Money Managers) Ltd Phillips & Drew Trust Ltd
Delete	Henry Ansbacher & Co. Ltd Bucks Land & Building Co. Ltd Century Factors Ltd Greetwell Finance Ltd Industrial Finance and Investment Corporation p.l.c. PL Investments & Savings Ltd
Change of name	Ensign Finance Ltd (formerly Ensign Discount Co. Ltd) A1 Credit Ltd (formerly A1 (Investment) Ltd)

Other overseas banks

Add	Henry Ansbacher & Co. Ltd Banco di Napoli Rabobank Nederland
Change of name	Discount Bank and Trust Co. (formerly Discount Bank (Overseas) Ltd) EBC Amro Bank Ltd (formerly European Banking Company Ltd)

3.1 to 3.8 UK banks' balance sheets

Some smaller institutions report at end-quarters only; the coverage of some of the groups in these tables is therefore not complete. The groups affected are Accepting houses. Other British, American, Other overseas, and Consortium banks, but in no case is the coverage of total liabilities/assets less than 97.5%.

Changes occur from time to time in the monthly reporting population, the following affecting the figures for 1985:

At mid-month	Number of institutions		Net increase in:	
	Joining	Leaving	Sterling assets £ millions	Foreign currency assets £ millions
1985 March	8	2	161	1,425
June	7	1	164	374
September	6	1	201	452

6 UK monetary sector

In addition to the monthly-reporting institutions included in Tables 3 and 4, this table also includes a number of institutions which report only quarterly. It also includes figures for those smaller institutions which complete less detailed quarterly returns; these figures have been included in levels with effect from 1983 1st quarter and transactions in periods from 1983 2nd quarter. Where appropriate, the effects of changes in the reporting population have been excluded from the transactions figures. The figures of one large investment trust which has had a deposit-taking licence since 1980 are included throughout in the 'Other financial institutions' sector aggregates (see Table 19.5).

The effects of changes occurring in the quarterly reporting population during 1985 have been excluded, and are as follows:

At end-quarter	Number of institutions		Net effect on:	
	Joining	Leaving	Sterling assets £ millions	Foreign currency assets £ millions
1985 March	5	5	158	1,021
June	4	6	-147	-192
September	2	5	6	-36

11.1 to 11.3 Money stock

The details of coverage and changes in the reporting population are given in the notes to Table 6.

Occasional distortions to reported figures

The figures for the banking months of June and July 1985 were heavily distorted by the large flow of funds associated with the oversubscription to the sale of shares in Abbey Life Group p.l.c. These flows probably added substantial amounts to deposits and lending in banking June, but the distortion should have been unwound in banking July.

Table 11.3

Net non-deposit sterling liabilities

This comprises changes in the sterling component of capital and internal funds and reserves of all monetary sector institutions, less their sterling investments in UK banks and other non-financial sterling assets, together with residual errors arising from the exclusion of sterling transactions between institutions within the sector. This item replaces 'net non-deposit liabilities' which comprised changes in both sterling and foreign currency items (see the box in 'Operation of monetary policy' in the June 1985 *Bulletin*). Total net non-deposit liabilities (in sterling and foreign currency) are shown in Table 6.

External and foreign currency counterparts

This now includes changes in the foreign currency component of capital, internal funds and reserves of all monetary sector institutions, less their foreign currency investments in UK banks and other non-financial assets in currencies other than sterling; these items were formerly included in 'net non-deposit liabilities'. Changes in these items are calculated in transactions terms, that is after an adjustment has been made for the estimated effect of changes in the sterling value of foreign currencies.

External and foreign currency transactions of UK banks

In the 'alternative presentation' of Table 11.3 this item has been changed in the same way as the 'external and foreign currency counterparts'.

Banks' net foreign currency liabilities

In the supplementary details' to Table 11.3 this item, formerly described as 'banks' net foreign currency deposit liabilities', has been changed in the same way as 'external and foreign currency counterparts'.

12 Private sector liquidity and other deposits

Occasional distortions to reported figures

See the notes to Table 11.1 to 11.3.

14 UK monetary sector and other financial institutions: external liabilities and claims

This table now includes figures for smaller monetary sector institutions which complete less detailed quarterly returns: see also the notes to Table 6.

16 External liabilities and claims in sterling reported by UK monetary sector and other financial institutions

With effect from 1983 1st quarter this table now includes figures for smaller monetary sector institutions which complete less detailed quarterly returns: see also the notes to Table 6.