
The effects of interest rates in macroeconomic models of the United Kingdom

Note of a meeting of the Bank's Panel of Academic Consultants

The 26th meeting of the Bank's Panel of Academic Consultants was held on Friday, 22 November 1985. The meeting took as the basis for discussion a recent Bank of England *Discussion paper* by W W Easton of the Bank's Economics Division, entitled 'The importance of interest rates in five macroeconomic models'. On this occasion, the members of the Panel (excluding Bank participants) were as follows:

Professor Robin Matthews <i>Chairman</i>	Clare College, Cambridge
Roy Batchelor	City University Business School
Professor Alan Budd	London Business School
Sir Terence Burns	H M Treasury
Professor David Currie	Queen Mary College, University of London
Richard Freeman	ICI
Professor Charles Goodhart	London School of Economics
Brian Henry	National Institute of Economic and Social Research
Dr David Lomax	National Westminster Bank
Bill Martin	Phillips and Drew
Christopher Melliss	H M Treasury
Professor Patrick Minford	University of Liverpool
Professor Kenneth Wallis	University of Warwick
Martin Weale	University of Cambridge