

Statistical annex

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The tables should be used in conjunction with the notes and definitions which are published in full in the March *Bulletin*; changes to those notes follow the tables in this issue. Some figures may subsequently be revised as more complete information becomes available.

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Additional notes to the tables

Notes and definitions to the tables appear in full in the March issue. Only changes since March are published in this issue.

Symbols and conventions

... not available

— nil or less than half the final digit shown.

... figures above and below are not strictly comparable.

Owing to rounding of figures, the sum of the separate items will sometimes differ from the total shown.

'Government stocks' comprise British government and government-guaranteed stocks (now only those of the gas and electricity industries).

Longer series and data on magnetic tape

For those who prefer to have data in machine-readable form, a magnetic tape service is available covering most of the tables currently included in the statistical annex as well as many of the series which were discontinued with effect from the March 1979 issue. The machine-readable data contain longer runs, and, in some cases, more frequent observations and additional details; longer runs can also be supplied on computer printout in response to specific requests. Further information regarding this service may be obtained from the Bank at the address given on the reverse of the contents page.

Changes in this issue

UK government and other public sector foreign currency debt (Table 17.2)

With effect from the 1986 edition of the CSO Pink Book, a separate category of 'official financing' is no longer being shown in the balance of payments. In Table 17.2, therefore, the column showing 'Total official financing liabilities' has been dropped, although the individual components continue to be shown and to form part of the wider 'Total official debt' aggregate.

1

Bank of England: balance sheet

£ millions

	Issue Department				Banking Department								
	Liabilities		Assets		Liabilities					Assets			
	Notes in circulation	Notes in Banking Department	Government securities	Other securities	Total	Public deposits	Special deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises, equipment and other securities	Notes and coin
1985 Aug. 21	12,310	10	1,856	10,464	5,557	3,357	—	728	1,458	596	1,105	3,846	10
Sept. 18	12,097	3	1,616	10,484	4,326	2,093	—	747	1,471	544	594	3,184	4
Oct. 16	12,005	5	1,853	10,157	5,004	2,840	—	722	1,428	538	838	3,623	5
Nov. 20	12,041	9	1,350	10,700	3,706	1,415	—	830	1,447	612	910	2,173	11
Dec. 11	12,612	8	938	11,682	2,328	83	—	848	1,382	579	719	1,022	8
1986 Jan. 15	12,040	10	1,785	10,265	5,425	2,937	—	861	1,614	746	664	4,005	10
Feb. 19	11,962	8	2,691	9,279	7,249	4,885	—	823	1,527	548	749	5,944	8
Mar. 19	12,094	6	2,204	9,896	5,705	3,322	—	922	1,447	564	755	4,380	6
Apr. 16	12,106	4	2,565	9,545	2,354	84	—	814	1,442	457	818	1,075	4
May 21	12,414	6	3,654	8,766	2,454	75	—	1,034	1,331	530	572	1,345	7
June 18	12,312	8	5,450	6,870	2,334	79	—	884	1,357	516	694	1,116	8
July 16	12,596	4	3,054	9,546	2,309	81	—	796	1,418	500	643	1,162	4
Aug. 20	12,764	6	2,573	10,197	2,430	79	—	963	1,373	611	762	1,050	7

2

M0, the wide monetary base

£ millions; percentages in *italics*

	Notes and coin in circulation outside the Bank of England				Banks' deposits with the Banking Department		Notes and coin in circulation outside the Bank of England		Banks' operational deposits with the Banking Department		M0, wide monetary base (columns 5+6)	
	In circulation with the public		Held by banks (till money)		Operational deposits	Cash ratio deposits	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted
	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Unadjusted						
	1a	1b	2a	2b	3	4	5a	5b	6	7a	7b	
Amount outstanding												
1985 Aug. 21	12,658	12,514	1,468	1,420	100	628	14,105	13,959	141	14,246	14,100	
Sept. 18	12,536	12,561	1,393	1,391	120	628	14,031	14,026	133	14,164	14,159	
Oct. 16	12,413	12,466	1,436	1,451	94	628	13,905	14,003	123	14,028	14,126	
Nov. 20	12,476	12,528	1,444	1,468	156	674	13,890	14,043	162	14,052	14,205	
Dec. 11	12,909	12,467	1,636	1,502	174	674	14,324	14,124	130	14,454	14,254	
1986 Jan. 15	12,399	12,576	1,582	1,558	187	674	14,774	14,224	235	15,009	14,459	
Feb. 19	12,441	12,590	1,481	1,537	150	673	13,910	14,198	169	14,079	14,367	
Mar. 19	12,532	12,612	1,529	1,596	249	673	14,000	14,245	187	14,187	14,432	
Apr. 16	12,611	12,618	1,460	1,488	141	673	14,312	14,271	198	14,510	14,469	
May 21	12,820	12,724	1,553	1,532	313	721	14,221	14,296	194	14,415	14,490	
June 18	12,807	12,856	1,467	1,499	163	721	14,330	14,408	158	14,488	14,566	
July 16	12,973	12,756	1,611	1,538	76	720	14,482	14,467	134	14,616	14,601	
Aug. 20	13,076	12,918	1,652	1,601	243	720	14,669	14,513	168	14,837	14,681	
Change in month ended												
1985 Aug. 21	-16	+50	+65	+92	-114	—	+117	-3	-76	+41	-79	-0.6
Sept. 18	-122	+47	-75	-29	+20	—	-74	+67	-8	-82	+59	+0.4
Oct. 16	-123	-96	+43	+60	-26	—	-126	-23	-10	-136	-33	-0.2
Nov. 20	+63	+62	+8	+17	+62	+46	-15	+40	+39	+24	+79	+0.6
Dec. 11	+433	-62	+192	+34	+18	—	+434	+81	-32	+402	+49	+0.3
1986 Jan. 15	-510	+108	-54	+55	+13	—	+450	+100	+105	+555	+205	+1.4
Feb. 19	+42	+13	-101	-21	-37	-1	-864	-26	-66	-930	-92	-0.6
Mar. 19	+91	+21	+48	+59	+99	—	+90	+47	+18	+108	+65	+0.5
Apr. 16	+79	+5	-69	-108	-108	—	+312	+26	+11	+323	+37	+0.3
May 21	+209	+105	+93	+43	+172	+48	-91	+25	-4	-95	+21	+0.1
June 18	-13	+131	-86	-33	-150	—	+109	+112	-36	+73	+76	+0.5
July 16	+166	-101	+144	+39	-87	-1	+152	+59	-24	+128	+35	+0.2
Aug. 20	+103	+162	+41	+63	+167	—	+187	+46	+34	+221	+80	+0.5

3.1

Banks in the United Kingdom: balance sheet of monthly reporting institutions

£ millions

Sterling liabilities													
Notes outstanding	Deposits										Items in suspense and transmission	Capital and other funds	
	Total	Sight deposits				Time deposits				CDs etc and other short-term paper issued			
		UK monetary sector	UK public sector	UK private sector	Overseas	UK monetary sector	UK public sector	UK private sector	Overseas				
1985 Sept. 18	929	204,251	8,695	1,233	44,323	6,609	38,732	1,427	61,634	26,403	15,194	5,071	26,506
Oct. 16	944	203,858	9,132	1,456	46,223	6,585	37,035	1,656	61,065	26,208	14,500	5,465	28,292
Nov. 20	944	206,736	9,088	1,613	47,454	6,398	37,232	1,974	62,110	25,985	14,882	6,132	27,678
Dec. 11	995	208,695	9,746	1,244	48,472	6,771	38,011	1,790	61,490	25,705	15,467	5,453	28,006
1986 Jan. 15(a)	953	210,777	8,612	1,488	47,535	7,056	39,553	2,018	62,707	26,895	14,912	5,856	28,266
Feb. 19	946	214,505	8,698	1,378	47,194	7,024	41,030	1,958	62,653	27,116	17,455	5,938	28,307
Mar. 19	967	221,917	9,722	1,468	49,107	7,258	43,287	1,899	63,372	28,251	17,553	6,503	28,481
Apr. 16	985	232,268	10,548	1,722	51,502	7,625	45,667	2,889	65,466	28,659	18,191	6,406	29,755
May 21	998	236,735	10,619	1,731	53,132	7,402	46,350	3,224	66,845	28,529	18,903	5,953	29,690
June 18	1,006	236,889	10,447	1,770	53,918	7,376	45,526	3,416	67,215	27,880	19,341	5,832	30,300
July 16	1,036	238,646	11,091	1,654	55,051	7,941	44,645	3,527	66,842	27,630	20,265	6,770	31,656
Aug. 20	1,006	234,826	9,901	1,795	56,155	7,455	42,251	3,382	67,451	27,475	18,961	7,247	31,783

Sterling assets

Notes and coin	Balances with Bank of England			Market loans						Bills			
	Cash ratio deposits	Special deposits	Other	London Discount Market Association		Other UK monetary sector	UK monetary sector CDs	Building society CDs and time deposits	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	
				Secured	Unsecured								
1985 Sept. 18	2,030	622	—	112	6,274	40	44,835	6,537	790	4,000	9,500	240	675
Oct. 16	2,081	622	—	90	6,243	39	43,563	6,065	741	3,818	9,308	253	711
Nov. 20	2,094	668	—	142	5,958	31	44,637	6,366	730	3,580	8,667	236	717
Dec. 11	2,313	667	—	83	6,367	47	45,519	6,210	766	3,565	8,891	300	581
1986 Jan. 15(a)	2,266	667	—	167	5,826	46	46,298	6,272	631	3,572	9,585	244	620
Feb. 19	2,140	666	—	146	6,165	39	47,720	7,354	769	3,408	9,941	168	510
Mar. 19	2,200	667	—	245	6,674	34	50,944	7,170	695	3,437	10,733	235	533
Apr. 16	2,149	667	—	140	6,580	37	54,459	7,626	872	3,271	11,531	310	394
May 21	2,258	713	—	310	5,970	27	55,252	8,023	874	3,091	11,538	442	406
June 18	2,170	713	—	165	6,362	53	53,872	8,632	985	3,002	11,907	453	346
July 16	2,312	712	—	72	6,896	35	53,765	8,820	1,121	2,832	12,015	527	335
Aug. 20	2,338	712	—	261	6,328	34	49,746	8,361	1,257	2,703	11,444	435	348

Other currency assets

	Market loans and advances							Bills	Investments			Miscellaneous assets		
	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas		Total	United Kingdom	Overseas	Items in suspense and collection	Assets leased	Other
1985 Sept. 18	485,711	124,006	89,753	11,070	1,656	35,408	347,824	1,828	30,128	1,420	28,708	3,551	12	1,715
Oct. 16	462,772	119,901	84,565	10,618	1,712	33,836	332,041	1,707	30,005	1,631	28,374	3,737	11	1,726
Nov. 20	469,039	118,753	86,087	10,979	1,570	33,544	336,860	1,811	30,373	1,787	28,586	5,681	10	1,743
Dec. 11	478,453	120,274	89,171	11,610	1,632	33,825	342,217	1,898	32,354	1,955	30,399	5,086	10	1,589
1986 Jan. 15(a)	474,589	119,752	84,835	11,313	1,766	35,049	341,627	2,094	33,347	2,583	30,763	5,417	10	1,499
Feb. 19	484,472	120,897	87,169	10,670	1,740	35,327	349,567	2,360	34,304	2,556	31,748	6,297	7	1,581
Mar. 19	488,170	121,379	89,852	11,156	1,669	36,173	349,319	2,468	34,146	2,588	31,558	6,740	7	1,552
Apr. 16	482,404	119,264	87,370	11,121	1,653	36,143	346,118	2,306	34,988	2,577	32,412	6,617	7	1,542
May 21	484,159	119,388	86,284	11,169	1,590	36,849	348,267	2,553	35,709	2,790	32,919	6,780	12	1,297
June 18	487,492	120,589	89,158	10,756	1,621	37,706	348,251	2,611	36,222	2,906	33,317	6,926	11	1,467
July 16	491,074	121,337	85,719	12,494	1,590	38,671	352,601	2,586	36,342	3,045	33,297	7,579	11	1,741
Aug. 20	504,527	122,957	88,381	11,428	1,616	39,211	363,892	2,651	38,278	3,150	35,128	7,296	11	2,098

(a) Figures are affected by the merger of Lloyds Bank International Ltd with Lloyds Bank p.l.c.

Table 3.1

For notes and definitions see the March *Bulletin*

Other currency liabilities						Total liabilities/assets	Of which, sterling			
Deposits							Liabilities	Assets		
Total	Sight and time deposits			CDs etc and other short-term paper issued	Items in suspense and transmission	Capital and other funds				
	UK monetary sector	Other United Kingdom	Overseas							
504,699	89,763	18,922	322,818	73,196	4,385	12,295	758,138	236,758	235,193	1985 Sept. 18
481,086	84,832	18,329	310,962	66,963	4,014	12,937	736,597	238,559	236,641	Oct. 16
487,545	86,746	18,440	316,998	65,361	6,122	13,260	748,416	241,489	239,759	Nov. 20
498,677	89,233	18,812	322,906	67,726	5,295	14,782	761,904	243,150	242,513	Dec. 11
496,324	85,065	18,869	327,237	65,153	5,408	14,066	761,650	245,851	244,694	1986 Jan. 15(a)
505,022	87,761	19,408	332,378	65,475	6,528	14,968	776,212	249,695	247,191	Feb. 19
508,486	89,692	19,661	332,743	66,391	6,882	14,647	787,883	257,868	254,800	Mar. 19
504,308	88,164	19,716	331,944	64,483	6,616	13,997	794,335	269,414	266,471	Apr. 16
506,789	87,394	20,458	330,767	68,170	6,660	13,721	800,546	273,376	270,037	May 21
511,590	89,732	21,565	330,591	69,703	7,017	13,550	806,186	274,028	271,456	June 18
515,024	88,527	22,574	331,539	72,385	7,448	14,027	814,606	278,107	275,273	July 16
530,382	90,598	23,659	345,976	70,150	8,019	13,986	827,249	274,862	272,387	Aug. 20

Sterling assets continued

Bills continued		Advances				Banking Department lending to central government (net)	Investments			Miscellaneous assets			
Eligible bank bills	Other bills	Total	UK public sector	UK private sector	Overseas		British government stocks	Other public sector	Other	Items in suspense and collection	Assets leased	Other	
5,120	283	125,603	2,549	113,045	10,009	-1,495	6,775	493	7,070	8,629	1,362	5,698	1985 Sept. 18
5,687	305	128,435	2,415	116,017	10,003	-2,235	6,810	477	7,341	9,168	1,370	5,749	Oct. 16
3,832	317	130,221	2,097	117,212	10,912	-728	7,134	433	7,473	9,976	1,400	5,876	Nov. 20
2,806	297	132,157	2,067	117,827	12,263	574	7,171	425	7,573	8,870	1,427	5,904	Dec. 11
5,112	318	132,934	2,004	119,307	11,623	-2,106	7,121	313	7,732	9,597	1,582	5,895	1986 Jan. 15(a)
7,728	318	132,095	1,761	119,645	10,689	-4,270	6,932	543	8,126	9,246	1,528	5,919	Feb. 19
6,267	348	134,086	1,744	122,289	10,053	-2,693	6,510	544	8,293	10,430	1,508	5,942	Mar. 19
4,373	403	139,029	1,665	126,507	10,857	446	6,708	535	8,983	10,506	1,519	5,932	Apr. 16
4,538	385	141,096	1,457	127,302	12,336	521	7,238	505	9,281	10,089	1,466	6,017	May 21
4,278	404	143,106	1,368	129,327	12,411	507	7,155	481	9,672	9,673	1,457	6,062	June 18
4,182	372	144,771	1,323	131,274	12,174	485	7,261	431	9,990	10,821	1,411	6,106	July 16
3,768	392	146,190	1,350	132,614	12,226	599	7,709	455	10,139	11,550	1,396	6,221	Aug. 20

Acceptances		Eligible liabilities	
Sterling	Other currencies		
17,081	2,568	143,008	1985 Sept. 18
17,638	2,492	143,788	Oct. 16
17,888	3,053	145,547	Nov. 20
18,251	2,987	147,977	Dec. 11
18,661	2,883	149,147	1986 Jan. 15(a)
19,467	2,858	150,019	Feb. 19
17,884	3,083	152,935	Mar. 19
17,492	3,126	159,551	Apr. 16
18,366	3,040	162,094	May 21
16,620	3,056	163,375	June 18
18,578	3,207	165,378	July 16
17,771	3,361	166,193	Aug. 20

3.2 Retail banks: balance sheet

£ millions

Liabilities														Total liabilities/assets	
Notes issued	Sterling deposits							Other currency deposits					Sterling and other currencies		
	Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	CDS etc and other short-term paper issued	Total	UK monetary sector	Other United Kingdom	Overseas	CDS etc and other short-term paper issued			Items in suspense and transmission, capital and other funds
1985 Sept. 18	929	106,019	44,351	10,132	1,958	78,544	9,737	5,646	43,489	5,757	4,259	29,078	4,394	26,365	176,802
Oct. 16	944	107,108	46,742	9,703	2,346	79,620	10,009	5,430	40,751	5,972	4,084	26,261	4,434	28,612	177,415
Nov. 20	944	109,125	47,866	10,230	2,733	80,937	9,826	5,399	41,067	5,967	4,058	26,704	4,338	28,683	179,819
Dec. 11	995	109,859	49,075	11,041	2,171	81,344	9,794	5,509	41,475	5,764	4,208	26,900	4,604	29,126	181,455
1986 Jan. 15 (a)	953	110,927	48,056	10,673	2,557	82,152	10,307	5,237	46,572	6,088	4,388	30,925	5,171	29,732	188,183
Feb. 19	946	111,718	47,509	10,319	2,375	81,599	10,249	7,177	47,320	6,217	4,349	30,947	5,807	30,510	190,494
Mar. 19	967	114,796	50,023	11,131	2,385	83,504	10,453	7,324	45,733	6,350	4,301	29,453	5,630	30,706	192,203
Apr. 16	985	119,514	52,288	11,042	3,374	86,136	10,983	7,979	46,449	6,287	4,324	30,516	5,322	31,372	198,320
May 21	998	122,044	54,097	11,746	3,471	88,139	10,605	8,083	46,286	6,545	4,475	29,415	5,852	30,771	200,099
June 18	1,006	122,979	54,633	11,519	3,504	89,247	10,884	7,824	47,221	6,955	4,962	29,504	5,799	30,500	201,706
July 16	1,036	124,653	56,771	11,884	3,381	90,436	11,167	7,784	47,377	6,624	5,196	29,590	5,967	32,601	205,667
Aug. 20	1,006	122,064	55,868	9,553	3,363	91,186	10,972	6,989	47,791	6,383	5,538	29,870	6,001	32,736	203,597

Sterling assets

Notes and coin	Balances with Bank of England (including cash ratio deposits)	Market loans					Bills				Advances			
		Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas	
1985 Sept. 18	2,001	463	4,132	14,883	2,603	1,736	1,199	202	672	4,555	95	531	70,697	2,741
Oct. 16	2,052	440	4,229	14,259	2,612	1,704	1,349	203	703	5,131	95	588	72,841	2,736
Nov. 20	2,065	509	3,941	14,767	2,832	1,623	1,084	189	705	3,441	105	522	72,971	3,604
Dec. 11	2,282	438	4,149	14,728	2,773	1,670	1,138	239	568	2,454	94	483	72,997	4,641
1986 Jan. 15 (a)	2,237	522	3,713	14,813	2,695	1,736	1,462	195	611	4,751	94	368	74,722	4,245
Feb. 19	2,112	502	4,176	15,564	3,148	1,661	1,462	139	509	7,374	95	400	74,850	3,450
Mar. 19	2,172	601	4,475	17,857	3,258	1,722	1,517	153	513	5,858	78	460	75,722	2,630
Apr. 16	2,122	491	4,365	20,107	3,155	1,716	1,666	277	358	3,476	74	419	77,921	2,845
May 21	2,228	670	3,721	19,893	3,352	1,658	1,670	368	395	3,594	76	340	78,237	4,408
June 18	2,141	540	3,976	19,117	3,652	1,614	1,866	376	336	3,471	92	278	79,359	4,434
July 16	2,281	449	4,275	19,782	3,659	1,546	2,145	432	326	3,541	87	266	80,831	4,302
Aug. 20	2,308	626	4,035	17,457	3,426	1,482	1,875	362	339	3,165	88	345	80,920	4,230

Sterling assets continued

Banking Department lending to central government (net)	Investments		Other currency assets						Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities		
	British government stocks	Other	Market loans and advances												
			Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas						
1985 Sept. 18	-1,495	5,088	2,640	45,952	13,479	13,422	510	210	4,912	26,898	307	4,655	13,146	3,318	82,246
Oct. 16	-2,235	5,281	2,664	43,921	13,740	12,757	377	241	4,598	25,949	279	4,740	13,821	3,570	83,375
Nov. 20	-728	5,639	2,714	43,824	13,575	12,911	509	241	4,481	25,683	332	4,700	14,983	3,790	84,816
Dec. 11	574	5,709	2,582	44,881	13,717	12,818	589	236	4,647	26,590	254	4,756	14,044	4,018	86,396
1986 Jan. 15 (a)	-2,106	5,731	2,409	49,613	16,761	11,589	376	234	4,872	32,541	574	4,863	14,934	3,970	87,238
Feb. 19	-4,270	5,570	2,872	50,518	16,361	11,759	310	193	4,605	33,651	687	5,045	14,630	4,187	87,207
Mar. 19	-2,693	5,053	2,857	48,653	15,759	11,678	408	184	4,446	31,937	653	4,926	15,736	3,605	86,899
Apr. 16	446	5,368	2,922	49,171	15,515	11,332	351	179	4,330	32,979	648	5,262	15,513	3,344	89,620
May 21	521	5,873	2,978	48,780	15,747	10,710	339	173	4,593	32,966	679	5,202	15,459	3,732	92,107
June 18	507	5,790	3,289	50,039	15,027	12,095	359	182	4,424	32,979	687	5,192	14,949	3,581	93,569
July 16	485	5,735	3,242	50,293	15,145	11,565	309	178	4,556	33,685	622	5,108	16,261	4,449	94,734
Aug. 20	599	5,896	3,434	50,665	15,127	11,322	306	178	4,634	34,226	477	5,516	16,354	4,536	94,726

(a) Figures are affected by the merger of Lloyds Bank International Ltd (previously included within the other British group) with Lloyds Bank p.l.c.

Table 3.2

For notes and definitions see the March Bulletin

3.3

Accepting houses: balance sheet

£ millions

Liabilities														Total liabilities/ assets
Sterling deposits								Other currency deposits					Sterling and other currencies	
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	CDS etc and other short-term paper issued	Total	UK monetary sector	Other United Kingdom	Overseas	CDS etc and other short-term paper issued	Items in suspense and transmission, capital and other funds		
1985 Sept. 18	11,377	2,920	2,126	159	6,741	1,213	1,138	11,984	3,117	1,974	6,569	326	3,451	26,812
Oct. 16	10,882	2,765	1,735	181	6,863	1,098	1,004	11,765	3,155	1,859	6,460	291	3,253	26,899
Nov. 20	11,141	2,845	1,590	180	7,081	1,099	1,191	11,784	3,213	1,861	6,424	286	3,461	26,386
1986 Dec. 11	11,358	2,887	1,625	175	7,073	1,149	1,336	12,054	3,345	1,788	6,574	346	3,390	26,801
Jan. 15	11,553	2,852	2,172	152	6,856	1,210	1,162	12,031	3,266	1,812	6,605	348	3,566	27,151
Feb. 19	12,136	2,899	2,325	198	6,977	1,298	1,338	11,869	3,193	1,831	6,488	357	3,617	27,622
Mar. 19	12,736	2,827	2,601	244	7,054	1,463	1,374	11,822	3,135	1,759	6,495	433	3,632	28,191
Apr. 16	13,441	3,308	2,616	270	7,498	1,546	1,511	11,735	3,088	1,958	6,319	370	3,639	28,815
May 21	13,440	3,238	2,570	251	7,637	1,444	1,538	11,622	2,747	2,026	6,414	434	3,698	28,760
June 18	13,722	3,266	2,654	280	7,730	1,360	1,699	11,881	2,983	2,014	6,412	471	3,848	29,451
July 16	13,438	3,320	2,258	291	7,779	1,295	1,816	12,248	3,018	2,234	6,533	464	4,117	29,804
Aug. 20	13,264	3,356	2,136	276	8,002	1,176	1,674	12,604	3,240	2,123	6,761	479	3,984	29,852

Sterling assets

Notes and coin	Balances with Bank of England (including cash ratio deposits)	Market loans					Bills				Advances			
		Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas	
1985 Sept. 18	2	25	276	4,266	1,265	454	721	7	—	79	13	73	3,165	988
Oct. 16	2	25	220	4,507	1,019	419	509	5	5	60	11	50	3,179	958
Nov. 20	2	28	228	4,661	1,120	384	524	5	5	45	10	44	3,289	975
1986 Dec. 11	2	28	286	4,887	1,025	368	582	2	5	33	15	43	3,251	966
Jan. 15	2	28	213	5,380	831	372	507	2	1	34	11	50	3,329	985
Feb. 19	2	28	290	5,113	1,177	337	619	3	1	122	10	40	3,367	1,021
Mar. 19	2	29	376	5,219	1,171	315	809	3	12	91	31	47	3,491	1,022
Apr. 16	2	29	341	5,053	1,164	266	740	5	14	372	53	51	3,810	1,075
May 21	4	31	245	5,174	1,201	247	794	4	11	317	57	57	3,989	1,091
June 18	3	30	315	5,249	1,368	233	896	7	2	254	45	56	4,056	1,123
July 16	3	30	424	5,057	1,250	222	848	36	1	260	41	50	4,023	1,100
Aug. 20	2	30	307	5,006	1,246	217	696	20	1	244	64	44	4,100	1,130

Sterling assets continued

Investments	Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities		
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector						UK private sector	Overseas
1985 Sept. 18	425	935	11,167	4,297	3,001	485	19	1,124	6,538	51	1,237	1,663	3,414	5,572
Oct. 16	268	1,067	10,660	3,894	2,954	479	18	943	6,266	37	1,280	1,618	3,436	5,099
Nov. 20	285	1,013	10,723	3,810	2,885	597	19	895	6,327	49	1,225	1,772	3,225	5,104
1986 Dec. 11	254	1,033	11,011	3,956	3,041	630	17	931	6,393	43	1,253	1,713	3,287	5,155
Jan. 15	246	1,080	11,069	4,261	2,727	632	17	1,211	6,482	41	1,321	1,649	3,731	5,208
Feb. 19	304	1,193	10,789	4,091	2,736	510	19	1,065	6,460	61	1,299	1,844	3,925	5,572
Mar. 19	362	1,288	10,730	3,983	2,789	544	18	1,024	6,355	49	1,369	1,775	3,741	5,988
Apr. 16	299	1,521	10,666	3,890	2,904	525	17	966	6,254	63	1,401	1,890	3,899	7,003
May 21	207	1,354	10,584	3,683	2,988	560	15	980	6,041	62	1,407	1,926	4,085	6,755
June 18	253	1,374	10,763	3,747	3,012	577	15	1,031	6,128	49	1,430	1,944	3,294	6,794
July 16	241	1,360	11,400	3,870	3,333	632	21	1,167	6,247	49	1,283	2,126	3,773	6,823
Aug. 20	320	1,299	11,417	3,834	3,364	432	23	1,144	6,454	56	1,421	2,231	3,498	6,729

3.4

Other British banks: balance sheet

£ millions

Liabilities											Total liabilities/ assets			
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	CDs etc and other short-term paper issued	Total	UK monetary sector	Other United Kingdom	Overseas			CDs etc and other short-term paper issued	Items in suspense and transmission, capital and other funds
1985 Sept. 18	31,751	6,238	14,597	326	9,379	4,366	3,083	34,523	9,750	1,660	19,642	3,471	7,805	74,079
Oct. 16	31,412	6,100	14,411	296	9,517	4,242	2,945	33,018	9,431	1,547	18,980	3,060	7,913	72,344
Nov. 20	31,704	6,561	14,526	368	9,639	4,238	2,933	32,097	9,249	1,686	18,360	2,801	8,259	72,060
Dec. 11	32,473	6,663	15,221	347	9,653	4,108	3,143	34,071	10,022	1,816	19,485	2,748	8,339	74,942
1986 Jan. 15 (a)	31,645	5,868	14,354	439	9,329	4,394	3,129	26,030	7,364	1,637	14,681	2,347	7,645	65,319
Feb. 19	32,411	6,202	14,875	421	9,283	4,515	3,317	26,612	7,638	1,619	15,086	2,269	8,038	67,061
Mar. 19	33,309	6,403	15,343	444	9,473	4,628	3,422	25,829	7,549	1,609	14,612	2,059	8,218	67,356
Apr. 16	35,131	6,752	16,546	526	9,859	4,756	3,444	25,872	7,431	1,499	14,774	2,168	8,143	69,146
May 21	35,644	6,908	16,694	679	9,988	4,709	3,574	24,802	6,557	1,584	14,475	2,186	8,115	68,561
June 18	35,766	7,040	16,645	754	10,171	4,617	3,580	25,224	7,346	1,525	14,178	2,175	8,715	69,704
July 16	35,768	7,051	16,644	837	10,015	4,490	3,782	25,350	7,368	1,626	14,067	2,290	8,823	69,941
Aug. 20	35,057	7,310	16,072	721	10,235	4,449	3,581	25,786	7,321	1,641	14,493	2,331	9,399	70,241

Sterling assets

	Notes and coin	Balances with Bank of England (including cash ratio deposits)	Market loans					Bills				Advances		
			Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1985 Sept. 18	3	84	293	9,304	1,058	564	1,146	2	3	279	37	98	19,205	1,201
Oct. 16	3	84	258	8,977	967	544	1,271	2	3	286	36	99	19,502	1,261
Nov. 20	3	94	294	9,262	955	516	949	2	—	197	34	77	19,830	1,250
Dec. 11	3	102	355	9,803	954	499	983	4	—	122	37	75	19,783	1,516
1986 Jan. 15 (a)	3	94	424	9,077	1,250	453	1,009	11	—	178	75	65	19,511	1,199
Feb. 19	3	93	223	9,690	1,297	449	1,064	—	—	83	44	64	19,419	1,187
Mar. 19	3	95	235	9,593	1,009	481	1,135	53	—	154	44	64	19,980	1,204
Apr. 16	3	93	281	10,160	1,263	438	1,269	1	15	251	78	65	20,621	1,673
May 21	3	118	384	10,129	1,214	416	1,105	22	—	322	57	57	20,688	1,707
June 18	3	105	329	10,513	1,348	411	1,170	23	—	210	65	49	21,084	1,722
July 16	3	101	386	9,971	1,457	387	1,172	21	—	174	74	49	21,333	1,734
Aug. 20	4	105	288	9,334	1,486	373	1,231	21	—	112	68	53	21,768	1,715

Sterling assets continued

	Investments		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1985 Sept. 18	485	1,507	35,990	14,228	6,897	256	817	2,537	25,484	63	1,229	1,527	1,450	19,235
Oct. 16	498	1,476	34,360	13,466	6,569	283	773	2,445	24,289	63	1,146	1,506	1,444	19,450
Nov. 20	445	1,451	33,876	13,097	6,606	231	762	2,404	23,874	58	1,073	1,693	1,400	19,450
Dec. 11	436	1,542	35,932	13,336	7,586	243	765	2,509	24,829	59	1,286	1,452	1,336	19,653
1986 Jan. 15 (a)	361	1,518	27,655	10,068	6,222	211	750	2,430	18,042	15	1,074	1,348	1,205	19,239
Feb. 19	334	1,554	28,627	10,182	6,359	186	748	2,418	18,916	14	1,203	1,712	1,227	19,490
Mar. 19	317	1,614	28,113	10,085	6,211	182	732	2,368	18,619	23	1,233	2,009	1,199	20,896
Apr. 16	367	1,707	27,734	9,731	6,376	133	714	2,320	18,191	26	1,169	1,934	1,125	21,875
May 21	395	1,749	27,045	9,335	5,718	209	711	2,067	18,339	81	1,490	1,578	1,040	22,116
June 18	409	1,777	27,362	10,033	5,747	225	705	2,286	18,400	82	1,321	1,720	1,003	21,832
July 16	391	1,894	27,698	9,940	6,384	228	700	2,319	18,067	76	1,339	1,679	1,031	22,247
Aug. 20	509	1,838	27,690	10,106	5,958	236	696	2,336	18,463	98	1,302	2,246	1,050	22,344

(a) Figures are affected by the merger of Lloyds Bank International Ltd (previously included within the other British group) with Lloyds Bank p.l.c.

Table 3.4

For notes and definitions see the March Bulletin

3.5

American banks: balance sheet

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits								Other currency deposits						Sterling and other currencies
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	CDs etc and other short-term paper issued	Total	UK monetary sector	Other United Kingdom	Overseas	CDs etc and other short-term paper issued	Items in suspense and transmission, capital and other funds		
1985 Sept. 18	13,188	2,444	4,650	13	3,274	3,498	1,752	89,589	8,591	3,914	51,150	25,933	2,366	105,142
Oct. 16	12,953	2,870	4,559	13	3,368	3,330	1,683	81,987	7,497	3,869	47,924	22,697	2,520	97,460
Nov. 20	12,902	2,625	4,450	16	3,531	3,442	1,463	82,507	7,358	3,725	49,330	22,095	3,519	98,929
Dec. 11	12,461	2,793	4,116	18	3,511	3,421	1,395	83,886	7,893	3,793	49,291	22,909	3,442	99,789
1986 Jan. 15	12,867	2,780	4,483	21	3,326	3,717	1,321	85,731	7,351	3,840	53,036	21,503	3,371	101,969
Feb. 19	12,938	2,716	4,620	29	3,306	3,664	1,319	81,152	7,227	3,999	49,814	20,113	4,066	98,156
Mar. 19	13,956	2,972	5,305	24	3,409	3,814	1,404	81,058	7,717	4,289	47,912	21,140	4,099	99,113
Apr. 16	14,789	2,888	5,960	25	3,673	3,847	1,283	80,863	7,885	4,276	49,222	19,480	4,116	99,768
May 21	15,128	3,128	5,825	27	3,937	3,890	1,448	80,112	6,846	4,522	47,675	21,068	4,470	99,710
June 18	14,195	2,888	5,276	49	3,833	3,456	1,580	81,143	7,035	5,159	48,407	20,541	4,331	99,668
July 16	14,169	2,997	5,228	37	3,579	3,678	1,648	79,771	8,289	5,495	46,775	19,213	4,754	98,695
Aug. 20	13,959	2,727	4,855	33	3,838	3,527	1,706	78,374	7,671	5,979	46,937	17,787	4,724	97,057

Sterling assets

	Notes and coin	Balances with Bank of England (including cash ratio deposits)	Market loans					Bills				Advances		
			Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1985 Sept. 18	4	47	504	3,215	360	186	1,261	—	—	79	20	92	6,741	1,242
Oct. 16	3	47	449	3,002	334	160	1,050	1	—	70	17	92	7,049	1,248
Nov. 20	3	49	426	3,003	189	140	1,010	1	—	27	10	92	7,199	1,320
Dec. 11	3	52	504	2,970	230	132	926	1	—	39	7	91	7,271	1,277
1986 Jan. 15	3	61	433	3,566	191	128	1,233	1	—	12	3	91	6,847	1,307
Feb. 19	3	59	424	3,549	224	118	1,050	1	—	13	2	85	6,751	1,212
Mar. 19	3	56	424	3,759	234	117	1,320	1	—	7	5	83	7,022	1,248
Apr. 16	2	61	456	3,652	346	108	1,280	1	—	20	4	69	7,422	1,292
May 21	4	59	449	3,811	404	103	1,286	1	—	46	7	67	7,584	1,326
June 18	3	57	511	3,230	568	103	1,308	2	—	75	20	74	7,481	1,338
July 16	4	59	545	3,462	614	92	1,111	1	—	29	19	69	7,479	1,268
Aug. 20	3	63	425	3,050	517	87	1,087	1	—	29	16	70	7,615	1,246

Sterling assets continued

Investments

British government stocks

Other

Other currency assets

Market loans and advances

Total

of which advances

UK monetary sector

UK monetary sector CDs

UK public sector

UK private sector

Overseas

Bills

Investments

Sterling and other currencies: miscellaneous assets

Acceptances

Eligible liabilities

1985 Sept. 18	340	277	86,829	24,782	8,539	1,173	14	9,769	67,334	72	1,686	2,190	3,910	9,582
Oct. 16	310	285	79,122	23,139	7,577	934	31	8,964	61,616	57	1,957	2,207	3,797	9,690
Nov. 20	308	281	79,668	23,575	7,545	1,197	31	9,221	61,674	45	2,011	3,148	3,936	9,817
Dec. 11	324	258	80,733	23,577	8,464	1,314	32	9,165	61,759	154	1,872	2,945	3,797	9,587
1986 Jan. 15	292	281	82,215	22,941	8,193	1,241	32	8,996	63,753	64	1,763	3,479	3,630	9,352
Feb. 19	273	278	78,187	22,631	7,793	1,170	30	8,865	60,329	195	2,077	3,654	3,700	8,896
Mar. 19	314	289	78,256	23,450	8,499	1,409	30	9,747	58,570	320	1,863	3,792	3,422	9,575
Apr. 16	215	389	77,786	22,750	8,172	1,243	30	9,599	58,742	205	2,374	4,086	3,319	10,311
May 21	231	366	77,131	22,959	7,587	1,219	30	9,786	58,509	316	2,237	4,285	3,325	10,388
June 18	191	379	77,256	23,991	7,696	1,072	31	10,492	57,965	287	2,364	4,422	3,076	9,966
July 16	327	394	75,431	23,709	6,719	1,854	28	10,823	56,006	291	2,337	5,162	3,205	9,754
Aug. 20	409	440	74,404	23,899	7,492	1,134	29	10,657	55,092	269	2,429	4,899	2,990	10,058

3.6

Japanese banks: balance sheet

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits								Other currency deposits						Sterling and other currencies
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	CDs etc and other short-term paper issued	Total	UK monetary sector	Other United Kingdom	Overseas	CDs etc and other short-term paper issued	Items in suspense and transmission, capital and other funds		
1985 Sept. 18	10,715	350	5,890	86	1,350	2,395	993	165,842	35,738	2,025	106,026	22,055	882	177,439
Oct. 16	10,303	236	5,512	67	1,386	2,408	931	158,216	33,484	1,906	102,915	19,910	983	169,501
Nov. 20	10,458	393	5,606	103	1,496	2,147	1,106	161,406	35,324	2,007	104,942	19,132	1,268	173,131
Dec. 11	10,499	259	5,648	105	1,446	2,122	1,178	166,435	36,522	2,222	107,536	20,154	1,036	177,970
1986 Jan. 15	10,885	403	5,695	107	1,446	2,416	1,220	164,874	35,432	1,955	108,308	19,179	1,091	176,850
Feb. 19	11,212	304	6,065	118	1,424	2,405	1,200	173,909	36,982	2,024	114,954	19,950	1,289	186,411
Mar. 19	11,349	381	6,478	91	1,589	2,174	1,018	176,894	37,768	2,205	116,614	20,308	1,411	189,655
Apr. 16	11,651	439	6,683	144	1,751	1,971	1,102	173,304	36,563	2,427	113,686	20,628	1,094	186,050
May 21	12,316	392	6,836	95	1,902	2,223	1,261	179,154	37,807	2,487	116,736	22,124	801	192,271
June 18	12,633	437	6,984	183	1,841	2,202	1,423	179,374	37,857	2,515	116,105	22,898	848	192,855
July 16	12,831	496	7,042	212	1,798	2,168	1,611	182,524	36,141	2,708	117,220	26,454	1,068	196,423
Aug. 20	12,764	392	6,941	365	1,817	2,128	1,514	194,649	39,283	2,965	127,576	24,825	1,334	208,748

Sterling assets

	Notes and coin	Balances with Bank of England (including cash ratio deposits)	Market loans					Bills				Advances		
			Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1985 Sept. 18	—	33	359	3,225	7	133	1,862	5	—	—	—	1,194	1,335	1,118
Oct. 16	—	33	358	3,175	12	123	1,691	5	—	—	—	1,071	1,333	1,072
Nov. 20	—	35	351	3,334	24	95	1,790	5	—	—	—	848	1,354	1,006
Dec. 11	—	35	351	3,301	34	102	1,772	5	—	—	—	881	1,370	1,009
1986 Jan. 15	—	35	337	3,151	43	98	1,918	3	—	—	—	884	1,555	1,022
Feb. 19	—	35	318	3,251	44	89	2,283	2	—	—	—	662	1,678	960
Mar. 19	—	35	373	3,474	42	74	2,233	4	—	—	—	597	1,690	954
Apr. 16	—	35	369	3,715	42	72	2,563	4	—	—	—	582	1,732	986
May 21	—	35	381	4,348	42	69	2,456	6	—	—	—	474	1,727	855
June 18	—	35	380	4,249	42	76	2,526	4	—	—	—	432	2,029	827
July 16	—	35	374	4,192	42	56	2,497	4	—	—	—	451	2,137	835
Aug. 20	—	35	425	4,053	42	39	2,393	—	—	—	—	385	2,301	920

Sterling assets continued

	Investments		Market loans and advances							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
	1985 Sept. 18	20	1,386	152,679	24,153	28,177	1,706	373	6,500						115,923	162	13,069	854	2,030	7,052
Oct. 16	20	1,420	145,424	24,053	25,751	1,623	439	6,783	110,829	166	12,796	803	2,114	6,660
Nov. 20	20	1,457	148,281	23,692	26,903	1,575	339	6,722	112,742	148	13,314	1,069	2,219	6,566
Dec. 11	20	1,486	152,500	24,105	27,147	1,557	404	6,876	116,516	144	14,136	824	2,283	6,635
1986 Jan. 15	20	1,542	150,526	24,386	26,338	1,466	573	7,285	114,864	129	14,764	822	2,367	7,136
Feb. 19	20	1,583	159,589	25,340	27,426	1,386	570	7,675	122,532	143	14,901	851	2,446	7,431
Mar. 19	20	1,518	162,826	25,341	28,636	1,311	560	7,548	124,771	121	14,862	830	2,285	7,240
Apr. 16	22	1,555	158,844	25,382	27,341	1,432	571	7,883	121,617	99	14,773	656	2,220	7,529
May 21	101	1,684	164,266	26,084	28,564	1,379	542	8,609	125,172	105	15,034	690	2,272	7,542
June 18	72	1,719	164,207	25,799	28,447	1,334	568	8,630	125,229	107	15,470	679	1,973	7,928
July 16	74	1,746	167,121	26,621	26,624	1,393	542	8,744	129,819	85	15,982	793	2,098	8,206
Aug. 20	66	1,787	178,382	27,641	28,693	1,351	545	9,491	138,302	99	16,763	1,057	1,865	8,281

Table 3.6

For notes and definitions see the March Bulletin

3.7

Other overseas banks: balance sheet

£ millions

		Liabilities											Total liabilities/assets		
		Sterling deposits						Other currency deposits						Sterling and other currencies	
		Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	CDs etc and other short-term paper issued	Total	UK monetary sector	Other United Kingdom	Overseas		CDs etc and other short-term paper issued	Items in suspense and transmission, capital and other funds
1985	Sept. 18	29,344	4,151	9,282	118	6,380	11,085	2,478	145,468	22,373	4,595	101,875	16,625	5,403	180,215
	Oct. 16	29,393	4,309	9,498	209	6,245	11,011	2,429	142,184	20,992	4,587	100,409	16,196	5,591	177,168
	Nov. 20	29,562	3,950	9,146	186	6,572	10,959	2,699	145,388	21,358	4,671	103,023	16,336	6,038	180,988
1986	Dec. 11	30,173	4,209	9,341	219	6,611	11,188	2,814	147,444	21,467	4,547	104,834	16,595	6,132	183,749
	Jan. 15	30,911	4,348	9,987	229	6,769	11,206	2,720	148,319	21,538	4,804	105,747	16,230	6,203	185,433
	Feb. 19	32,100	4,338	10,741	195	6,857	11,297	3,010	151,243	22,442	5,164	107,022	16,614	6,300	189,643
	Mar. 19	33,746	4,598	11,402	177	7,076	12,159	2,932	154,027	23,203	4,969	109,402	16,454	6,408	194,182
	Apr. 16	35,535	5,273	12,457	266	7,665	12,356	2,791	153,407	23,039	4,793	109,425	16,150	5,985	194,927
	May 21	35,843	4,687	12,376	424	7,978	12,163	2,903	152,304	23,221	4,990	107,983	16,110	6,210	194,357
	June 18	35,448	4,948	12,059	411	7,925	11,901	3,151	154,244	23,738	5,002	108,103	17,400	6,474	196,165
	July 16	35,445	4,686	11,738	417	7,864	11,890	3,536	155,253	23,260	4,933	109,452	17,609	6,483	197,182
	Aug. 20	35,599	5,379	11,800	411	8,085	11,905	3,399	158,487	22,889	5,035	112,268	18,295	6,747	200,833

Sterling assets

		Notes and coin	Balances with Bank of England (including cash ratio deposits)	Market loans					Bills				Advances		
				Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1985	Sept. 18	18	76	681	9,467	1,096	827	3,022	24	—	129	114	531	11,513	2,456
	Oct. 16	19	77	698	9,159	974	769	3,156	38	—	140	138	487	11,697	2,456
	Nov. 20	20	89	697	9,143	1,112	728	3,047	33	8	123	146	486	12,127	2,477
1986	Dec. 11	21	90	700	9,291	1,075	705	3,179	48	8	158	133	467	12,693	2,583
	Jan. 15	20	89	685	9,718	1,113	700	3,131	32	8	138	131	520	12,853	2,623
	Feb. 19	19	90	712	10,003	1,276	668	3,094	22	—	137	164	484	13,096	2,591
	Mar. 19	19	90	767	10,497	1,236	646	3,397	22	8	156	186	466	13,896	2,734
	Apr. 16	19	92	744	11,251	1,471	587	3,580	22	8	254	190	456	14,506	2,727
	May 21	19	103	768	11,275	1,587	525	3,870	41	—	257	183	440	14,525	2,688
	June 18	19	103	824	11,002	1,425	496	3,769	41	8	268	176	456	14,791	2,700
	July 16	20	104	854	10,632	1,557	466	3,915	33	8	177	144	414	14,940	2,652
	Aug. 20	20	107	821	10,369	1,466	443	3,849	31	8	218	151	429	15,361	2,690

Sterling assets continued

		Investments		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities
		British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1985	Sept. 18	242	724	138,779	36,868	27,830	6,700	223	10,345	93,681	1,064	7,303	2,148	5,291	18,145
	Oct. 16	312	767	135,718	35,626	27,399	6,708	209	9,861	91,541	999	7,209	2,354	5,513	18,425
	Nov. 20	266	848	138,985	35,214	27,493	6,582	177	9,613	95,121	1,071	7,096	2,484	6,106	18,616
1986	Dec. 11	257	921	139,721	35,745	28,357	6,997	178	9,496	94,692	1,135	8,154	2,411	6,264	19,394
	Jan. 15	262	1,018	140,480	35,590	28,360	7,079	159	10,035	94,847	1,160	8,634	2,117	6,387	19,740
	Feb. 19	273	1,010	143,621	36,659	29,660	6,831	180	10,478	96,471	1,150	8,854	2,377	6,610	20,213
	Mar. 19	319	1,051	146,133	37,040	30,676	6,908	143	10,771	97,636	1,195	8,955	2,409	6,474	21,136
	Apr. 16	327	1,160	145,273	36,408	29,840	7,100	142	10,763	97,428	1,164	8,938	2,158	6,466	21,719
	May 21	323	1,369	143,552	36,022	29,384	7,121	116	10,470	96,462	1,199	9,305	2,330	6,712	21,742
	June 18	326	1,428	145,156	36,559	30,810	6,830	117	10,530	96,868	1,186	9,392	2,599	6,517	21,967
	July 16	380	1,502	146,419	36,755	29,699	7,774	117	10,807	98,023	1,265	9,236	2,464	6,990	22,269
	Aug. 20	412	1,485	149,171	37,078	30,233	7,615	143	10,697	100,483	1,340	9,737	2,724	6,950	22,663

For notes and definitions see the March *Bulletin*

Table 3.7

3.8

Consortium banks: balance sheet

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	CDs etc. and other short-term paper issued	Total	UK monetary sector	Other United Kingdom	Overseas	CDs etc. and other short-term paper issued	Items in suspense and transmission, capital and other funds		
1985 Sept. 18	1,859	407	756	—	287	713	103	13,804	4,542	495	8,375	392	1,988	17,650
Oct. 16	1,864	376	783	—	286	718	77	13,371	4,432	477	8,087	375	1,899	17,134
Nov. 20	1,844	313	779	—	307	666	92	13,296	4,448	431	8,044	373	1,963	17,102
Dec. 11	1,873	346	768	—	321	691	92	13,312	4,372	438	8,133	370	2,013	17,198
1986 Jan. 15	1,989	384	816	—	362	687	124	12,768	4,185	433	7,775	375	1,989	16,746
Feb. 19	1,990	326	793	—	398	705	93	12,916	4,275	422	7,855	365	1,919	16,825
Mar. 19	2,024	350	758	2	373	812	78	13,122	4,136	529	8,089	369	2,038	17,184
Apr. 16	2,206	448	925	5	384	811	81	12,677	4,041	439	7,833	365	2,425	17,309
May 21	2,320	435	930	8	396	889	96	12,509	3,906	366	7,841	396	1,958	16,787
June 18	2,146	299	839	7	386	832	84	12,505	4,066	380	7,642	418	1,984	16,636
July 16	2,340	417	949	6	421	876	88	12,500	4,020	377	7,714	388	2,054	16,895
Aug. 20	2,119	274	805	8	443	764	99	12,691	4,044	374	7,842	431	2,111	16,921

Sterling assets

	Notes and coin	Balances with Bank of England (including cash ratio deposits)	Market loans					Bills				Advances		
			Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1985 Sept. 18	1	5	30	516	148	101	289	—	—	—	4	30	390	264
Oct. 16	1	5	31	526	148	98	282	—	—	—	8	29	417	273
Nov. 20	1	6	23	498	134	93	263	—	—	—	12	28	442	279
Dec. 11	1	6	23	585	120	89	311	—	—	—	12	27	463	271
1986 Jan. 15	1	6	20	639	149	86	324	—	—	—	4	26	491	243
Feb. 19	1	6	21	588	189	85	368	—	—	—	2	26	484	267
Mar. 19	1	6	25	579	219	83	321	—	—	—	4	26	487	261
Apr. 16	1	6	24	558	187	84	433	—	—	—	4	23	496	259
May 21	1	6	23	650	222	73	357	—	—	2	4	23	553	262
June 18	1	6	27	564	228	70	372	—	—	2	6	24	527	266
July 16	1	6	37	705	241	64	326	—	—	1	6	24	530	284
Aug. 20	1	6	27	511	178	61	313	—	—	1	6	24	549	294

Sterling assets continued

	Investments		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1985 Sept. 18	176	94	14,316	6,199	1,887	241	—	221	11,967	108	950	228	236	1,176
Oct. 16	160	138	13,717	6,025	1,596	266	—	243	11,611	104	963	234	255	1,153
Nov. 20	172	141	13,682	5,791	1,744	289	—	209	11,440	109	954	265	266	1,177
Dec. 11	171	175	13,676	5,838	1,758	279	—	201	11,438	110	896	263	252	1,157
1986 Jan. 15	209	197	13,032	5,745	1,405	308	—	220	11,099	111	926	281	253	1,234
Feb. 19	156	179	13,141	5,633	1,435	276	—	222	11,208	110	924	278	229	1,210
Mar. 19	124	221	13,460	5,722	1,364	394	1	270	11,431	107	939	322	240	1,200
Apr. 16	110	265	12,930	5,587	1,404	338	—	281	10,907	101	1,072	757	245	1,494
May 21	110	287	12,801	5,558	1,334	342	3	344	10,778	113	1,034	266	239	1,442
June 18	112	187	12,709	5,434	1,350	359	3	314	10,683	214	1,053	269	232	1,319
July 16	114	282	12,712	5,297	1,395	304	3	256	10,753	199	1,057	304	239	1,345
Aug. 20	96	312	12,797	5,271	1,318	354	3	251	10,871	314	1,110	318	243	1,393

Table 3.8

For notes and definitions see the March Bulletin

4

Discount market: balance sheet

£ millions

	Liabilities: borrowed funds										Total liabilities/assets
	Sterling						Other currencies				
	Total	of which call and overnight	Bank of England	Other UK monetary sector	Other United Kingdom	Overseas	Total	UK monetary sector	Other United Kingdom	Overseas	
1985 Aug. 21	7,176	6,579	502	5,373	1,298	3	199	60	88	51	7,672
Sept. 18	7,969	7,423	25	6,305	1,596	43	218	115	99	4	8,486
Oct. 16	7,829	7,163	273	6,025	1,496	35	247	91	120	36	8,361
Nov. 20	7,564	6,824	305	5,786	1,468	5	250	93	144	13	8,132
1986 Dec. 11	8,121	7,584	80	6,409	1,628	4	336	121	163	52	8,713
Jan. 15	7,516	6,935	92	5,765	1,651	8	223	116	85	22	7,986
Feb. 19	7,761	7,170	179	6,085	1,485	12	333	112	103	118	8,377
Mar. 19	8,327	7,770	192	6,610	1,512	13	216	70	84	62	8,826
Apr. 16	8,551	7,615	259	6,452	1,822	18	271	59	98	114	9,148
May 21	7,966	7,140	—	6,107	1,848	11	372	115	128	129	8,691
June 18	8,377	7,607	128	6,382	1,861	6	286	74	143	69	9,014
July 16	9,011	8,310	88	6,926	1,992	5	347	173	126	48	9,734
Aug. 20	8,038	7,515	183	6,324	1,527	4	317	138	130	49	8,687

	Sterling assets											
	Total	Cash ratio deposits with the Bank of England	Bills				Funds lent					
			Treasury bills	Local authority bills	Other public sector bills	Other bills	UK monetary sector	UK monetary sector CDs	Building society CDs and time deposits	UK local authorities	Other United Kingdom	Overseas
1985 Aug. 21	7,476	6	134	207	33	3,426	174	2,049	457	156	120	3
Sept. 18	8,262	6	280	139	30	3,714	398	2,146	497	149	160	56
Oct. 16	8,109	6	277	78	50	3,944	350	1,891	464	149	193	48
Nov. 20	7,883	7	187	104	50	4,235	225	1,718	394	135	186	6
1986 Dec. 11	8,373	7	50	9	20	3,445	491	2,729	550	134	219	4
Jan. 15	7,760	7	13	15	50	3,619	304	2,468	497	134	152	6
Feb. 19	8,042	7	54	70	20	3,711	269	2,690	263	137	149	12
Mar. 19	8,609	7	103	44	20	3,661	212	2,660	388	132	138	156
Apr. 16	8,876	7	236	90	20	4,523	228	2,098	317	115	255	7
May 21	8,317	8	60	61	5	4,002	339	2,376	232	109	291	71
June 18	8,728	8	167	225	—	4,208	214	2,570	200	102	205	10
July 16	9,388	8	229	211	—	3,923	193	3,178	330	93	263	25
Aug. 20	8,370	8	43	51	—	2,957	696	2,670	386	90	476	11

	Sterling assets continued				Other currency assets			
	Investments			Other sterling assets	Total	Certificates of deposit	Bills	Other
	British government stocks	Local authorities	Other					
1985 Aug. 21	318	60	237	96	196	88	47	61
Sept. 18	268	56	243	120	224	127	84	13
Oct. 16	261	46	260	92	252	97	103	52
Nov. 20	231	39	301	65	249	150	61	38
1986 Dec. 11	292	37	335	51	340	148	135	57
Jan. 15	47	28	362	58	226	120	40	66
Feb. 19	185	27	391	57	335	99	104	132
Mar. 19	593	22	403	70	217	84	35	98
Apr. 16	482	22	407	69	272	86	39	147
May 21	288	20	414	41	374	83	95	196
June 18	365	15	398	41	286	71	86	129
July 16	357	14	497	67	346	180	59	107
Aug. 20	439	15	460	68	317	102	57	158

For notes and definitions see the March *Bulletin*

Table 4

5.1 UK monetary sector: analysis of bank lending to UK residents

Summary

£ millions

			Total lending	Loans and advances			Acceptances		
				Total	Sterling	Other currencies	Total	Sterling	Other currencies
Amounts outstanding In sterling and other currencies	1985	May 15	164,339	150,928	111,114	39,813	13,411	12,452	959
		Aug. 21	164,312	151,409	115,867	35,542	12,903	12,059	844
		Nov. 20	168,513	155,152	120,039	35,114	13,361	12,407	954
	1986	Feb. 19	173,178	159,214	122,175	37,039	13,964	13,157	806
		May 21	181,264	167,903	129,554	38,349	13,361	12,488	873
	Changes In sterling and other currencies (adjusted for exchange rate effects)	1985	May 15	+6,476	+ 5,974	+4,559	+1,415	+ 502	+ 422	+ 80
Aug. 21			+3,399	+ 3,828	+4,753	- 925	- 428	- 393	- 35
Nov. 20			+5,177	+ 4,694	+4,172	+ 522	+ 483	+ 348	+135
1986		Feb. 19	+5,029	+ 4,419	+2,136	+2,283	+ 610	+ 750	-140
		May 21	+9,491	+10,063	+7,379	+2,684	- 572	- 669	+ 97

Industrial detail

£ millions; loans and advances only in italics

		Manufacturing industry												
		Total	Extractive industries and mineral products		Metal manufacturing		Chemical industry		Mechanical engineering		Electrical engineering			
Amounts outstanding In sterling and other currencies	1985	May 15	26,705	<i>20,864</i>	1,685	<i>1,371</i>	1,382	<i>1,035</i>	2,269	<i>1,479</i>	1,904	<i>1,717</i>	3,183	<i>2,363</i>
		Aug. 21	26,871	<i>21,287</i>	1,671	<i>1,395</i>	1,296	<i>978</i>	2,114	<i>1,538</i>	2,063	<i>1,809</i>	3,422	<i>2,521</i>
		Nov. 20	27,339	<i>21,703</i>	1,765	<i>1,402</i>	1,260	<i>947</i>	2,016	<i>1,524</i>	2,143	<i>1,867</i>	3,616	<i>2,755</i>
	1986	Feb. 19	27,316	<i>21,826</i>	1,857	<i>1,466</i>	1,145	<i>943</i>	2,171	<i>1,599</i>	1,985	<i>1,710</i>	3,478	<i>2,667</i>
		May 21	27,652	<i>22,368</i>	1,726	<i>1,444</i>	1,054	<i>859</i>	2,060	<i>1,543</i>	2,088	<i>1,805</i>	3,209	<i>2,510</i>
	Changes In sterling	1985	May 15	+ 116	+ 271	- 89	- 2	- 85	- 48	- 6	- 6	+ 8	-	- 257	- 243
Aug. 21			+ 427	+ 680	+ 15	+ 51	- 26	- 2	- 169	+ 44	+ 124	+ 53	+ 211	+ 142
Nov. 20			+ 463	+ 407	+ 138	+ 51	- 44	- 45	- 73	+ 13	+ 49	+ 27	+ 156	+ 198
1986		Feb. 19	- 63	+ 90	- 7	- 35	- 99	+ 6	+ 92	+ 8	- 22	- 23	- 183	- 137
		May 21	+ 514	+ 771	- 13	+ 95	- 66	- 48	- 68	- 13	+ 109	+ 99	- 241	- 134
In other currencies (adjusted for exchange rate effects)		1985	May 15	- 276	- 266	+ 111	+ 111	- 136	- 150	- 128	- 121	-	+ 3	- 61	- 62
	Aug. 21		+ 198	+ 187	+ 29	+ 30	- 32	- 29	+ 51	+ 51	+ 64	+ 69	+ 81	+ 68
	Nov. 20		+ 140	+ 141	- 28	- 28	+ 15	+ 21	- 14	- 15	+ 42	+ 41	+ 54	+ 53
	1986	Feb. 19	+ 89	+ 80	+ 106	+ 106	- 12	- 8	+ 68	+ 71	- 135	- 132	+ 52	+ 56
		May 21	+ 6	- 52	- 95	- 94	- 16	- 27	- 26	- 27	+ 3	+ 4	- 2	-

		Manufacturing industry continued												
		Motor vehicles	Other transport equipment		Other engineering and metal goods		Food, drink and tobacco		Textiles, leather, clothing and footwear		Other manufacturing			
Amounts outstanding In sterling and other currencies	1985	May 15	1,198	<i>571</i>	1,281	<i>1,204</i>	1,926	<i>1,668</i>	4,978	<i>3,474</i>	1,776	<i>1,573</i>	5,124	<i>4,409</i>
		Aug. 21	1,253	<i>588</i>	1,305	<i>1,189</i>	2,054	<i>1,789</i>	4,669	<i>3,408</i>	1,780	<i>1,581</i>	5,244	<i>4,491</i>
		Nov. 20	1,352	<i>586</i>	1,464	<i>1,352</i>	1,987	<i>1,721</i>	4,567	<i>3,411</i>	1,783	<i>1,529</i>	5,385	<i>4,609</i>
	1986	Feb. 19	1,429	<i>591</i>	1,567	<i>1,454</i>	1,931	<i>1,729</i>	4,455	<i>3,286</i>	1,784	<i>1,562</i>	5,514	<i>4,820</i>
		May 21	1,437	<i>671</i>	1,533	<i>1,395</i>	2,008	<i>1,812</i>	4,958	<i>3,680</i>	1,792	<i>1,567</i>	5,787	<i>5,084</i>
	Changes In sterling	1985	May 15	+ 10	+ 31	+ 50	+ 50	- 59	- 3	+ 234	+ 210	+ 120	+ 109	+ 190	+ 172
Aug. 21			+ 89	+ 51	+ 67	+ 16	+ 121	+ 112	- 203	+ 43	+ 53	+ 59	+ 142	+ 112
Nov. 20			+ 75	- 26	+ 144	+ 147	- 61	- 63	- 91	+ 11	- 8	- 64	+ 180	+ 158
1986		Feb. 19	+ 94	+ 23	+ 115	+ 118	- 52	+ 14	+ 38	+ 29	- 17	+ 14	- 21	+ 71
		May 21	- 36	+ 35	+ 11	- 11	+ 9	+ 28	+ 502	+ 414	+ 29	+ 25	+ 277	+ 281
In other currencies (adjusted for exchange rate effects)		1985	May 15	- 23	- 23	- 4	- 5	+ 42	+ 35	- 57	- 57	- 47	- 39	+ 26	+ 41
	Aug. 21		- 30	- 30	- 19	- 10	+ 34	+ 36	- 13	- 16	- 31	- 34	+ 61	+ 53
	Nov. 20		+ 25	+ 26	+ 23	+ 23	+ 3	+ 3	+ 15	+ 18	+ 17	+ 17	- 13	- 16
	1986	Feb. 19	- 16	- 18	- 11	- 15	- 1	- 4	- 142	- 147	+ 20	+ 21	+ 160	+ 150
		May 21	+ 46	+ 47	- 37	- 40	+ 80	+ 67	+ 31	+ 9	- 13	- 12	+ 35	+ 20

Table 5.1

For notes and definitions see the March Bulletin

5.1 *continued*

Industrial detail *continued*

£ millions; loans and advances only in italics

		Agriculture, forestry and fishing		Oil and extraction of natural gas		Other energy industries and water		Construction		Retail motor trades		Other retail distribution		
Amounts outstanding														
In sterling and other currencies	1985	May 15	5,601	5,542	3,246	3,002	2,813	2,612	4,926	4,792	2,110	2,024	5,990	5,227
		Aug. 21	5,860	5,800	3,024	2,833	2,400	2,217	4,976	4,790	2,174	2,096	6,087	5,224
		Nov. 20	5,877	5,821	3,058	2,770	1,816	1,703	5,075	4,890	2,248	2,115	6,624	5,600
1986		Feb. 19	5,963	5,836	2,967	2,661	1,988	1,848	5,458	5,291	2,502	2,349	6,409	5,422
		May 21	6,078	5,963	2,606	2,399	1,753	1,652	5,617	5,441	2,389	2,269	7,059	6,160
Changes														
In sterling	1985	May 15	+ 208	+ 214	- 275	- 166	- 23	- 41	- 85	- 37	+ 32	+ 24	+ 261	+ 168
		Aug. 21	+ 258	+ 258	- 137	- 82	- 330	- 312	+ 131	+ 78	+ 84	+ 93	+ 157	+ 57
		Nov. 20	+ 22	+ 26	+ 139	+ 41	- 520	- 451	+ 87	+ 89	+ 71	+ 16	+ 467	+ 306
1986		Feb. 19	+ 66	- 5	- 8	- 27	- 15	- 41	+ 367	+ 385	+ 185	+ 164	- 226	- 191
		May 21	+ 116	+ 128	- 211	- 114	- 160	- 121	+ 167	+ 159	- 123	- 90	+ 685	+ 771
In other currencies (adjusted for exchange rate effects)	1985	May 15	+ 1	+ 1	- 691	- 666	+ 66	+ 66	+ 123	+ 129	- 3	- 3	+ 55	+ 44
		Aug. 21	+ 2	+ 2	+ 79	+ 76	+ 21	+ 21	- 38	- 37	- 15	- 15	- 38	- 40
		Nov. 20	- 4	- 5	- 59	- 58	- 34	- 34	+ 24	+ 23	+ 5	+ 4	+ 77	+ 77
1986		Feb. 19	+ 19	+ 21	- 67	- 67	+ 200	+ 200	+ 21	+ 21	+ 71	+ 71	+ 14	+ 15
		May 21	+ 1	+ 1	- 93	- 91	- 31	- 31	+ 9	+ 9	+ 15	+ 15	- 26	- 25
		Wholesale distribution		Hotels and catering		Transport and communications		Building societies		Investment and unit trusts		Insurance companies and pension funds		
Amounts outstanding														
In sterling and other currencies	1985	May 15	10,514	8,260	3,370	3,295	3,989	3,874	1,818	1,818	2,935	2,859	2,701	2,676
		Aug. 21	9,795	7,859	3,246	3,139	3,734	3,614	1,958	1,958	2,860	2,812	2,430	2,407
		Nov. 20	10,199	8,106	3,548	3,464	3,849	3,690	2,064	2,064	3,522	3,439	2,370	2,343
1986		Feb. 19	10,207	8,196	3,637	3,561	3,871	3,701	2,431	2,431	3,137	3,039	2,490	2,459
		May 21	10,139	8,163	3,749	3,666	3,959	3,860	2,428	2,428	3,874	3,785	2,695	2,664
Changes														
In sterling	1985	May 15	+ 237	+ 14	+ 75	+ 63	+ 149	+ 139	+ 303	+ 303	+ 97	+ 74	+ 7	+ 12
		Aug. 21	- 112	+ 142	- 88	- 118	- 75	- 86	+ 140	+ 140	+ 75	+ 103	+ 80	+ 80
		Nov. 20	+ 108	+ 34	+ 245	+ 265	+ 197	+ 159	+ 106	+ 106	+ 298	+ 267	+ 45	+ 41
1986		Feb. 19	+ 26	- 3	+ 106	+ 115	- 56	- 69	+ 367	+ 367	- 10	- 22	+ 199	+ 194
		May 21	+ 88	+ 157	+ 247	+ 239	+ 94	+ 165	- 3	- 3	+ 267	+ 275	+ 120	+ 120
In other currencies (adjusted for exchange rate effects)	1985	May 15	+ 348	+ 295	+ 37	+ 39	+ 27	+ 22	-	-	+ 766	+ 766	+ 383	+ 362
		Aug. 21	- 186	- 175	+ 1	-	- 47	- 43	-	-	+ 43	+ 43	- 198	- 198
		Nov. 20	+ 422	+ 322	+ 69	+ 72	- 46	- 47	-	-	+ 427	+ 423	- 65	- 65
1986		Feb. 19	+ 26	+ 133	- 14	- 13	+ 92	+ 94	-	-	- 357	- 360	- 66	- 67
		May 21	+ 14	- 41	- 121	- 121	+ 45	+ 45	-	-	+ 554	+ 554	+ 135	+ 135
		Leasing companies		Other financial		Central and local government services		Property companies		Other services		Persons		
												House purchase		
Amounts outstanding														
In sterling and other currency	1985	May 15	6,051	5,315	22,583	20,319	2,504	2,492	5,938	5,904	14,608	14,117	17,755	18,180
		Aug. 21	6,587	5,769	20,119	17,881	2,214	2,203	6,634	6,624	15,074	14,624	19,089	19,181
		Nov. 20	6,813	6,034	18,337	16,231	2,144	2,132	7,111	7,101	15,899	15,326	20,495	20,126
1986		Feb. 19	6,533	5,459	19,340	16,760	1,843	1,823	7,676	7,665	17,531	17,007	21,131	20,748
		May 21	7,395	6,296	20,881	18,374	1,542	1,523	7,751	7,738	19,943	19,400	22,074	21,682
Changes														
In sterling	1985	May 15	+ 1,133	+ 1,011	+ 640	+ 392	+ 263	+ 264	+ 217	+ 220	+ 551	+ 557	+ 529	+ 548
		Aug. 21	+ 479	+ 397	+ 63	+ 84	- 239	- 237	+ 748	+ 769	+ 362	+ 372	+ 1,334	+ 1,001
		Nov. 20	+ 237	+ 277	- 315	- 173	- 98	- 100	+ 430	+ 430	+ 189	+ 82	+ 1,405	+ 942
1986		Feb. 19	- 314	- 610	+ 595	+ 113	- 269	- 277	+ 466	+ 464	+ 241	+ 261	+ 630	+ 600
		May 21	+ 838	+ 814	+ 1,182	+ 1,247	- 291	- 289	+ 45	+ 44	+ 1,251	+ 1,224	+ 937	+ 949
In other currencies (adjusted for exchange rate effects)	1985	May 15	- 33	- 33	+ 148	+ 139	+ 117	+ 117	- 56	- 60	+ 460	+ 441	+ 3	+ 18
		Aug. 21	+ 74	+ 74	- 1,378	- 1,374	- 14	- 13	- 17	- 13	+ 544	+ 571	-	+ 9
		Nov. 20	- 7	- 7	- 1,180	- 1,193	+ 39	+ 39	+ 58	+ 58	+ 785	+ 767	+ 1	+ 4
1986		Feb. 19	+ 37	+ 37	+ 509	+ 518	- 28	- 28	+ 105	+ 105	+ 1,463	+ 1,493	+ 6	+ 23
		May 21	+ 33	+ 33	+ 751	+ 758	+ 4	+ 4	+ 49	+ 49	+ 1,438	+ 1,445	+ 7	- 10

For notes and definitions see the March *Bulletin*

Table 5.1

5.2 UK monetary sector: analysis of business by maturity and sector

Foreign currency

\$ millions(a)

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1985	1986		1985	1986		1985	1986		1985	1986	
	20 Nov.	19 Feb.	21 May	20 Nov.	19 Feb.	21 May	20 Nov.	19 Feb.	21 May	20 Nov.	19 Feb.	21 May
All banks												
Liabilities to:												
UK interbank market	27,736	30,000	31,692	27,535	28,623	29,204	37,673	35,024	35,993	20,753	22,952	22,602
Other UK residents	15,624	16,322	17,594	4,400	4,467	5,222	2,685	3,714	3,378	1,400	1,183	1,260
Banks overseas	85,220	101,498	98,823	79,306	86,492	90,817	100,540	94,305	96,176	54,520	60,717	57,150
Other overseas residents	28,513	30,051	33,864	24,717	24,665	26,528	17,757	17,985	21,120	7,710	8,941	8,982
CDs and other short-term paper issued	4,807	4,839	5,757	19,399	18,607	22,467	31,825	31,703	34,475	16,327	18,457	18,322
Total	161,900	182,710	187,730	155,357	162,854	174,238	190,480	182,731	191,142	100,710	112,250	108,316
Claims on:												
UK interbank market	27,820	30,531	31,922	30,027	31,116	32,683	42,193	40,010	40,600	23,023	25,700	24,897
of which CDs and other short-term paper	933	1,012	1,356	2,569	2,913	3,278	5,257	5,044	5,546	2,363	2,876	3,007
Other UK residents	8,780	10,824	12,633	8,285	9,192	10,339	9,083	8,470	9,352	5,364	6,582	5,817
Banks overseas	74,553	87,959	93,267	76,010	79,631	85,906	96,253	94,587	94,306	51,877	58,262	55,615
Other overseas residents	6,199	7,110	7,565	10,426	10,069	10,011	14,202	13,782	14,876	8,820	9,223	8,820
ECGD guaranteed lending, commercial bills and other short-term paper held	404	238	275	356	411	724	693	1,022	1,273	575	1,015	663
Other assets	1,917	2,061	1,257	727	917	1,309	1,061	1,821	1,746	794	1,419	1,505
Total	119,673	138,723	146,919	125,831	131,336	140,972	163,485	159,692	162,153	90,453	102,201	97,317
Net position (liabilities - / claims +):												
UK interbank market	+ 84	+ 531	+ 230	+ 2,492	+ 2,493	+ 3,479	+ 4,520	+ 4,986	+ 4,607	+ 2,270	+ 2,748	+ 2,295
Other UK residents	- 6,844	- 5,498	- 4,961	+ 3,885	+ 4,725	+ 5,117	+ 6,398	+ 4,756	+ 5,974	+ 3,964	+ 5,399	+ 4,557
Banks overseas	- 10,667	- 13,539	- 5,556	- 3,296	- 6,861	- 4,911	- 4,287	+ 282	- 1,870	- 2,643	- 2,455	- 1,535
Other overseas residents	- 22,314	- 22,941	- 26,299	- 14,291	- 14,596	- 16,517	- 3,555	- 4,203	- 6,244	+ 1,110	+ 282	- 162
Commercial paper and other assets held net of certificates of deposit issued	- 2,486	- 2,540	- 4,225	- 18,316	- 17,279	- 20,434	- 30,071	- 28,860	- 31,456	- 14,958	- 16,023	- 16,154
Total	- 42,227	- 43,987	- 40,811	- 29,526	- 31,518	- 33,266	- 26,995	- 23,039	- 28,989	- 10,257	- 10,049	- 10,999
Net position as a percentage of total claims	- 5.9	- 5.8	- 5.2	- 4.1	- 4.1	- 4.2	- 3.8	- 3.0	- 3.7	- 1.4	- 1.3	- 1.4
British banks												
Liabilities to:												
UK interbank market	5,481	6,777	6,175	4,479	4,412	3,930	8,089	5,883	6,328	4,609	4,184	3,576
Other UK residents	6,869	7,477	7,943	1,788	1,732	2,099	938	1,114	1,112	407	287	371
Banks overseas	10,533	13,548	12,195	11,478	12,151	11,831	14,953	14,845	14,283	9,972	9,197	8,821
Other overseas residents	5,582	6,328	6,467	5,109	5,119	5,493	4,356	3,899	4,296	2,249	2,117	1,685
CDs and other short-term paper issued	787	1,130	773	2,299	2,397	3,459	3,185	3,809	4,050	1,522	2,076	2,011
Total	29,252	35,260	33,553	25,153	25,811	26,812	31,521	29,550	30,069	18,759	17,861	16,464
Claims on:												
UK interbank market	7,853	8,849	8,658	6,732	5,976	5,681	9,579	7,759	8,064	5,537	5,403	4,617
of which CDs and other short-term paper	35	22	273	265	230	160	476	354	372	294	321	357
Other UK residents	1,585	2,051	2,188	1,111	1,374	1,173	1,308	1,163	1,189	802	772	966
Banks overseas	10,770	14,895	14,449	8,826	8,694	10,729	11,148	10,324	10,669	6,335	8,098	7,163
Other overseas residents	2,031	2,407	2,706	1,751	1,454	1,530	2,575	2,478	2,448	1,613	1,914	1,937
ECGD guaranteed lending, commercial bills and other short-term paper held	143	125	140	63	133	366	207	491	634	194	455	170
Other assets	414	471	363	44	73	96	57	110	286	78	75	162
Total	22,796	28,798	28,504	18,527	17,704	19,575	24,874	22,325	23,290	14,559	16,717	15,015
Net position (liabilities - / claims +):												
UK interbank market	+ 2,372	+ 2,072	+ 2,483	+ 2,253	+ 1,564	+ 1,751	+ 1,490	+ 1,876	+ 1,736	+ 928	+ 1,219	+ 1,041
Other UK residents	- 5,284	- 5,426	- 5,755	- 677	- 358	- 926	+ 370	+ 49	+ 77	+ 395	+ 485	+ 595
Banks overseas	+ 237	+ 1,347	+ 2,254	- 2,652	- 3,457	- 1,102	- 3,805	- 4,521	- 3,614	- 3,637	- 1,099	- 1,658
Other overseas residents	- 3,551	- 3,921	- 3,761	- 3,358	- 3,665	- 3,963	- 1,781	- 1,421	- 1,848	- 636	- 203	+ 252
Commercial paper and other assets held net of certificates of deposit issued	- 230	- 534	- 270	- 2,192	- 2,191	- 2,997	- 2,921	- 3,208	- 3,130	- 1,250	- 1,546	- 1,679
Total	- 6,456	- 6,462	- 5,049	- 6,626	- 8,107	- 7,237	- 6,647	- 7,225	- 6,779	- 4,200	- 1,144	- 1,449
Net position as a percentage of total claims	- 4.8	- 4.5	- 3.5	- 4.9	- 5.7	- 5.1	- 4.9	- 5.1	- 4.7	- 3.1	- 0.8	- 1.0

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the following exchange rates: 20 Nov. 1985 £1 = \$1.4335; 19 Feb. 1986 £1 = \$1.4600; 21 May 1986 £1 = \$1.5165.

Table 5.2

For notes and definitions see the March Bulletin

6 months to less than 1 year			1 year to less than 3 years			3 years and over			Total		
1985	1986		1985	1986		1985	1986		1985	1986	
20 Nov.	19 Feb.	21 May	20 Nov.	19 Feb.	21 May	20 Nov.	19 Feb.	21 May	20 Nov.	19 Feb.	21 May
7,276	8,269	9,313	1,232	1,467	1,713	1,374	1,781	1,987	123,579	128,116	132,504
440	635	566	424	380	371	1,129	1,474	2,171	26,102	28,175	30,562
22,700	22,275	23,289	7,691	7,670	9,610	16,246	19,635	23,085	366,223	392,592	398,950
2,943	4,525	4,795	1,193	1,265	1,489	4,295	4,390	4,924	87,128	91,822	101,702
8,087	8,311	9,700	7,656	7,604	6,990	4,611	5,201	5,170	92,712	94,722	102,881
41,446	44,015	47,663	18,196	18,386	20,173	27,655	32,481	37,337	695,744	735,427	766,599
9,395	9,087	10,974	3,392	3,471	3,319	1,634	1,581	2,043	137,484	141,496	146,438
1,564	1,042	1,256	2,113	1,940	1,696	852	742	779	15,657	15,569	16,918
2,945	3,203	3,149	3,946	3,940	3,653	11,571	11,946	13,181	49,974	54,157	58,124
23,757	23,255	28,154	14,721	15,362	15,185	26,748	30,448	34,233	363,919	389,504	406,666
7,470	8,420	8,916	20,530	20,149	19,092	45,284	47,562	47,477	112,931	116,315	116,757
598	705	621	1,988	2,065	1,928	3,592	3,585	3,564	8,206	9,041	9,048
1,057	951	873	2,329	2,950	3,279	35,471	40,208	44,540	43,356	50,327	54,509
45,222	45,621	52,687	46,906	47,937	46,456	124,300	135,330	145,038	715,870	760,840	791,542
+ 2,119	+ 818	+ 1,661	+ 2,160	+ 2,004	+ 1,606	+ 260	- 200	+ 56	+ 13,905	+ 13,380	+ 13,934
+ 2,505	+ 2,568	+ 2,583	+ 3,522	+ 3,560	+ 3,282	+ 10,442	+ 10,472	+ 11,010	+ 23,872	+ 25,982	+ 27,562
+ 1,057	+ 980	+ 4,865	+ 7,030	+ 7,692	+ 5,575	+ 10,502	+ 10,813	+ 11,148	- 2,304	- 3,088	+ 7,716
+ 4,527	+ 3,895	+ 4,121	+ 19,337	+ 18,884	+ 17,603	+ 40,989	+ 43,172	+ 42,553	+ 25,803	+ 24,493	+ 15,055
- 6,432	- 6,655	- 8,206	- 3,339	- 2,589	- 1,783	+ 34,452	+ 38,592	+ 42,934	- 41,150	- 35,354	- 39,324
+ 3,776	+ 1,606	+ 5,024	+ 28,710	+ 29,551	+ 26,283	+ 96,645	+ 102,849	+ 107,701	+ 20,126	+ 25,413	+ 24,943
+ 0.5	+ 0.2	+ 0.6	+ 4.0	+ 3.9	+ 3.3	+ 13.5	+ 13.5	+ 13.6			
1,599	1,776	2,109	235	412	438	879	1,135	1,071	25,371	24,579	23,627
133	148	103	49	77	87	83	85	72	10,267	10,920	11,787
3,239	3,241	3,828	1,917	1,175	2,352	1,815	2,329	2,279	53,907	56,486	55,589
589	708	837	316	311	255	1,144	1,190	1,141	19,345	19,672	20,174
1,396	1,094	915	406	492	391	734	754	722	10,329	11,752	12,321
6,956	6,967	7,792	2,923	2,467	3,523	4,655	5,493	5,285	119,219	123,409	123,498
1,913	1,602	1,885	594	728	626	247	273	256	32,455	30,590	29,787
373	235	210	305	244	263	48	32	31	1,796	1,438	1,666
791	962	825	1,456	1,444	1,200	5,246	5,430	5,261	12,299	13,196	12,802
3,424	3,354	3,463	2,796	2,676	2,581	6,369	7,457	7,594	49,668	55,498	56,648
1,851	1,929	2,071	5,544	5,495	4,833	10,654	11,654	11,160	26,019	27,331	26,685
288	338	256	1,165	1,219	1,015	2,290	2,327	2,381	4,350	5,088	4,962
34	93	61	258	214	463	8,805	9,971	10,836	9,690	11,007	12,267
8,301	8,278	8,561	11,813	11,776	10,718	33,611	37,112	37,488	134,481	142,710	143,151
+ 314	- 174	- 224	+ 359	+ 316	+ 188	- 632	- 862	- 815	+ 7,084	+ 6,011	+ 6,160
+ 658	+ 814	+ 722	+ 1,407	+ 1,367	+ 1,113	+ 5,163	+ 5,345	+ 5,189	+ 2,032	+ 2,276	+ 1,015
+ 185	+ 113	- 365	+ 879	+ 1,501	+ 229	+ 4,554	+ 5,128	+ 5,315	- 4,239	- 988	+ 1,059
+ 1,262	+ 1,221	+ 1,234	+ 5,228	+ 5,184	+ 4,578	+ 9,510	+ 10,464	+ 10,019	+ 6,674	+ 7,659	+ 6,511
- 1,074	- 663	- 598	+ 1,017	+ 941	+ 1,087	+ 10,361	+ 11,544	+ 12,495	+ 3,711	+ 4,343	+ 4,908
+ 1,345	+ 1,311	+ 769	+ 8,890	+ 9,309	+ 7,195	+ 28,956	+ 31,619	+ 32,203	+ 15,262	+ 19,301	+ 19,653
+ 1.0	+ 0.9	+ 0.5	+ 6.6	+ 6.5	+ 5.0	+ 21.5	+ 22.2	+ 22.5			

All banks
Liabilities to:
UK interbank market
Other UK residents
Banks overseas
Other overseas residents
CDs and other short-term paper issued

Total

Claims on:
UK interbank market
of which CDs and other short-term paper
Other UK residents
Banks overseas
Other overseas residents
ECGD guaranteed lending, commercial bills and other short-term paper held
Other assets

Total

Net position (liabilities -/claims +):
UK interbank market
Other UK residents
Banks overseas
Other overseas residents
Commercial paper and other assets held net of certificates of deposit issued

Total

Net position as a percentage of total claims

British banks

Liabilities to:
UK interbank market
Other UK residents
Banks overseas
Other overseas residents
CDs and other short-term paper issued

Total

Claims on:
UK interbank market
of which CDs and other short-term paper
Other UK residents
Banks overseas
Other overseas residents
ECGD guaranteed lending, commercial bills and other short-term paper held
Other assets

Total

Net position (liabilities -/claims +):
UK interbank market
Other UK residents
Banks overseas
Other overseas residents
Commercial paper and other assets held net of certificates of deposit issued

Total

Net position as a percentage of total claims

5.2 UK monetary sector: analysis of business by maturity and sector *continued*

Sterling

£ millions

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1985		1986	1985		1986	1985		1986	1985		1986
	20 Nov.	19 Feb.	21 May	20 Nov.	19 Feb.	21 May	20 Nov.	19 Feb.	21 May	20 Nov.	19 Feb.	21 May
All banks												
Liabilities to:												
UK interbank market	15,496	15,662	17,970	8,670	9,253	9,958	10,753	12,459	13,252	5,716	6,156	7,891
Other UK residents	81,996	81,542	90,159	13,366	13,812	15,790	10,683	10,386	11,228	3,390	3,367	3,137
Banks overseas and other overseas residents	11,867	12,586	13,202	7,328	6,807	6,867	5,791	6,629	7,678	3,416	4,068	3,552
CDs and other short-term paper issued	1,310	1,837	1,170	4,409	5,126	4,712	4,257	4,807	5,379	2,187	2,096	2,358
Total	110,669	111,626	122,501	33,773	34,998	37,328	31,484	34,282	37,538	14,709	15,686	16,939
Claims on:												
UK interbank market	19,496	19,345	21,477	12,748	12,761	14,239	12,894	15,699	16,173	6,989	7,478	9,318
of which CDs and other short-term paper	627	857	519	2,258	2,192	2,127	1,903	2,250	2,372	1,115	1,298	1,248
Other UK residents	8,018	8,010	8,732	5,989	5,913	6,630	8,731	9,239	9,620	6,727	7,141	7,345
Banks overseas and other overseas residents	2,696	3,269	3,233	2,134	2,039	2,439	2,763	2,993	3,891	1,724	1,860	1,781
ECGD and DTI lending, commercial bills and other short-term paper held	- 593	150	642	476	568	2,342	4,159	6,452	2,954	783	1,177	911
Other assets	137	165	48	93	162	243	244	337	230	500	496	404
Total	29,755	30,939	34,132	21,440	21,443	25,893	28,791	34,720	32,868	16,723	18,151	19,759
Net position (liabilities -/claims +):												
UK interbank market	+ 4,000	+ 3,683	+ 3,507	+ 4,078	+ 3,508	+ 4,281	+ 2,141	+ 3,240	+ 2,921	+ 1,273	+ 1,322	+ 1,427
Other UK residents	-73,978	-73,532	-81,427	- 7,377	- 7,899	- 9,160	- 1,952	- 1,147	- 1,608	+ 3,337	+ 3,774	+ 4,208
Banks overseas and other overseas residents	- 9,171	- 9,317	- 9,969	- 5,194	- 4,768	- 4,428	- 3,028	- 3,636	- 3,787	- 1,692	- 2,208	- 1,771
Commercial paper and other assets held net of certificates of deposit issued	- 1,766	- 1,522	- 480	- 3,840	- 4,396	- 2,127	+ 146	+ 1,982	- 2,195	- 904	- 423	- 1,043
Total	-80,914	-80,687	-88,369	-12,333	-13,555	-11,435	- 2,693	+ 438	- 4,670	+ 2,014	+ 2,465	+ 2,820
<i>Net position as a percentage of total claims</i>	<i>- 36.3</i>	<i>- 34.4</i>	<i>- 35.3</i>	<i>- 5.5</i>	<i>- 5.8</i>	<i>- 4.6</i>	<i>- 1.2</i>	<i>+ 0.2</i>	<i>- 1.9</i>	<i>+ 0.9</i>	<i>+ 1.1</i>	<i>+ 1.7</i>
British banks												
Liabilities to:												
UK interbank market	10,229	9,790	11,217	4,418	4,772	5,223	4,665	6,130	5,399	2,777	2,394	3,930
Other UK residents	76,199	75,815	83,429	10,727	10,909	12,222	8,342	8,200	8,374	2,358	2,333	2,273
Banks overseas and other overseas residents	6,860	7,341	7,337	2,784	2,690	2,789	2,095	2,198	2,891	1,136	1,460	1,346
CDs and other short-term paper issued	891	1,208	779	2,904	3,628	3,393	2,754	3,239	3,887	1,426	1,439	1,633
Total	94,178	94,153	102,761	20,834	21,999	23,627	17,855	19,767	20,551	7,697	7,626	9,182
Claims on:												
UK interbank market	14,540	14,108	15,049	8,861	8,663	9,646	7,407	9,507	9,435	3,859	3,878	5,388
of which CDs and other short-term paper	522	696	387	1,927	1,831	1,651	1,321	1,693	1,598	837	869	874
Other UK residents	5,051	5,174	5,413	2,896	3,041	3,806	6,111	6,270	6,606	4,881	5,306	5,344
Banks overseas and other overseas residents	771	1,118	1,163	590	595	720	745	770	1,028	472	465	471
ECGD and DTI lending, commercial bills and other short-term paper held	- 632	101	566	375	479	2,200	3,956	6,286	2,691	639	979	720
Other assets	93	126	21	22	97	197	139	163	102	314	355	261
Total	19,822	20,627	22,211	12,745	12,874	16,569	18,358	22,996	19,862	10,164	10,983	12,184
Net position (liabilities -/claims +):												
UK interbank market	+ 4,311	+ 4,318	+ 3,832	+ 4,443	+ 3,891	+ 4,423	+ 2,742	+ 3,377	+ 4,036	+ 1,082	+ 1,484	+ 1,458
Other UK residents	-71,148	-70,641	-78,016	- 7,831	- 7,868	- 8,416	- 2,231	- 1,930	- 1,768	+ 2,523	+ 2,973	+ 3,071
Banks overseas and other overseas residents	- 6,089	- 6,223	- 6,174	- 2,194	- 2,095	- 2,069	- 1,350	- 1,428	- 1,863	- 664	- 995	- 875
Commercial paper and other assets held net of certificates of deposit issued	- 1,430	- 981	- 192	- 2,507	- 3,052	- 996	+ 1,341	+ 3,210	- 1,094	- 473	- 105	- 652
Total	-74,356	-73,526	-80,550	- 8,089	- 9,125	- 7,058	+ 503	+ 3,229	- 689	+ 2,467	+ 3,357	+ 3,002
<i>Net position as a percentage of total claims</i>	<i>- 45.7</i>	<i>- 43.1</i>	<i>- 44.8</i>	<i>- 5.0</i>	<i>- 5.4</i>	<i>- 3.9</i>	<i>+ 0.3</i>	<i>+ 1.9</i>	<i>- 0.4</i>	<i>+ 1.5</i>	<i>+ 2.0</i>	<i>+ 1.7</i>

Table 5.2

For notes and definitions see the March *Bulletin*

6 months to less than 1 year			1 year to less than 3 years			3 years and over			Total		
1985	1986		1985	1986		1985	1986		1985	1986	
20 Nov.	19 Feb.	21 May	20 Nov.	19 Feb.	21 May	20 Nov.	19 Feb.	21 May	20 Nov.	19 Feb.	21 May
2,560	2,985	4,431	1,111	1,198	1,143	2,022	2,024	2,111	46,327	49,737	56,757
1,662	1,943	2,170	730	737	864	1,323	1,393	1,437	113,149	113,180	124,786
2,103	2,228	2,176	531	552	531	1,339	1,262	1,640	32,374	34,133	35,646
1,297	2,178	3,764	940	1,014	1,020	482	397	489	14,882	17,455	18,891
7,623	9,334	12,540	3,310	3,501	3,558	5,165	5,077	5,677	206,733	214,505	236,080
3,290	4,095	6,282	1,336	1,468	1,397	2,175	2,220	2,368	58,929	63,065	71,254
732	999	1,987	368	397	437	104	144	151	7,106	8,137	8,840
8,819	8,531	9,179	14,674	14,961	15,578	68,926	70,061	73,503	121,885	123,857	130,585
487	566	1,007	979	1,020	1,072	4,048	4,383	4,301	14,830	16,130	17,725
636	580	574	2,053	1,962	1,963	3,266	3,152	3,146	10,781	14,041	12,531
742	1,158	1,016	2,902	2,497	2,804	11,820	12,314	13,756	16,439	17,129	18,500
13,975	14,930	18,058	21,945	21,907	22,813	90,235	92,130	97,073	222,864	234,221	250,596
+ 730	+ 1,110	+ 1,851	+ 225	+ 270	+ 254	+ 153	+ 196	+ 257	+12,602	+13,328	+14,497
+ 7,157	+ 6,588	+ 7,009	+13,944	+14,224	+14,714	+67,603	+68,668	+72,066	+ 8,736	+10,677	+ 5,799
- 1,616	- 1,662	- 1,169	+ 448	+ 468	+ 541	+ 2,709	+ 3,121	+ 2,661	-17,544	-18,003	-17,921
+ 81	- 440	- 2,174	+ 4,015	+ 3,445	+ 3,747	+14,604	+15,069	+16,413	+12,338	+13,715	+12,140
+ 6,352	+ 5,596	+ 5,518	+18,635	+18,406	+19,255	+85,070	+87,053	+91,396	+16,131	+19,716	+14,516
+ 2.9	+ 2.4	+ 2.2	+ 8.4	+ 7.9	+ 7.7	+ 38.2	+ 37.2	+ 36.5			
1,338	1,450	2,186	890	893	876	1,797	1,777	1,764	26,112	27,205	30,595
1,227	1,477	1,632	541	525	530	888	913	909	100,282	100,171	109,369
906	860	857	365	386	393	674	669	685	14,820	15,605	16,298
828	1,564	2,748	483	539	525	235	213	226	9,522	11,830	13,190
4,299	5,351	7,423	2,279	2,343	2,324	3,595	3,572	3,584	150,736	154,811	169,452
1,763	2,469	3,962	846	955	836	1,762	1,775	1,877	39,039	41,354	46,194
482	758	1,538	179	202	202	34	34	47	5,302	6,083	6,296
6,947	6,758	7,216	11,824	12,098	12,635	59,929	60,341	62,880	97,639	98,987	103,900
143	179	346	398	439	485	1,705	1,847	1,642	4,824	5,413	5,856
496	467	453	1,675	1,590	1,601	2,413	2,332	2,356	8,922	12,234	10,586
479	899	809	2,270	1,840	2,184	8,815	8,985	9,649	12,131	12,465	13,224
9,829	10,771	12,787	17,013	16,922	17,742	74,624	75,281	78,405	162,556	170,453	179,759
+ 425	+ 1,019	+ 1,776	- 44	+ 62	- 40	- 35	- 2	+ 113	+12,927	+14,149	+15,599
+ 5,720	+ 5,281	+ 5,584	+11,283	+11,573	+12,105	+59,041	+59,428	+61,971	- 2,643	- 1,184	- 5,469
- 763	- 681	- 511	+ 33	+ 53	+ 92	+ 1,031	+ 1,178	+ 957	- 9,996	-10,192	-10,442
+ 147	- 198	- 1,486	+ 3,462	+ 2,891	+ 3,260	+10,993	+11,104	+11,779	+11,531	+12,869	+10,620
+ 5,530	+ 5,420	+ 5,364	+14,734	+14,579	+15,418	+71,029	+71,709	+74,821	+11,820	+15,642	+10,307
+ 3.4	+ 3.2	+ 3.0	+ 9.1	+ 8.6	+ 8.6	+ 43.7	+ 42.1	+ 41.6			

All banks
Liabilities to:
UK interbank market
Other UK residents
Banks overseas and other overseas residents
CDs and other short-term paper issued

Total

Claims on:
UK interbank market
of which CDs and other short-term paper
Other UK residents
Banks overseas and other overseas residents
ECGD and DTI lending, commercial bills and other short-term paper held
Other assets

Total

Net position (liabilities -/claims +):
UK interbank market
Other UK residents
Banks overseas and other overseas residents
Commercial paper and other assets held net of certificates of deposit issued

Total

Net position as a percentage of total claims

British banks

Liabilities to:
UK interbank market
Other UK residents
Banks overseas and other overseas residents
CDs and other short-term paper issued

Total

Claims on:
UK interbank market
of which CDs and other short-term paper
Other UK residents
Banks overseas and other overseas residents
ECGD and DTI lending, commercial bills and other short-term paper held
Other assets

Total

Net position (liabilities -/claims +):
UK interbank market
Other UK residents
Banks overseas and other overseas residents
Commercial paper and other assets held net of certificates of deposit issued

Total

Net position as a percentage of total claims

6

UK monetary sector: consolidated balance sheet

£ millions

Liabilities												
Total domestic deposits		Public sector deposits			Private sector deposits				Overseas sector deposits		Non-deposit liabilities (net)	
		Sterling		Other currencies	Sterling		Other currencies		Sterling	Other currencies		
Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted				
Level at end of period												
1983 2nd qtr	102,948	103,150	2,542	2,460	319	86,658	86,880	13,429	13,810	21,201	299,823	17,656
3rd ..	104,165	104,210	2,087	2,240	362	87,532	87,850	14,184	14,130	21,957	316,102	19,032
4th ..	109,420	108,790	2,293	2,210	308	90,443	90,440	16,376	16,120	23,369	327,338	19,315
1984 1st qtr	110,350	111,730	2,237	2,260	312	90,456	92,060	17,345	17,410	24,896	342,007	21,552
2nd ..	112,957	113,380	2,361	2,280	334	93,756	94,150	16,506	16,940	26,947	369,020	21,862
3rd ..	116,105	117,060	2,295	2,440	250	96,071	97,020	17,489	17,620	28,713	394,651	23,232
4th ..	124,306	123,140	2,503	2,420	431	100,414	100,070	20,958	20,630	29,661	423,944	25,083
1985 1st qtr	124,115	125,740	2,608	2,630	356	102,053	103,970	19,098	19,150	34,025	406,575	27,332
2nd ..	128,407	128,690	2,586	2,500	306	106,045	106,300	19,470	19,890	33,650	383,426	29,246
3rd ..	133,981	134,520	2,642	2,790	260	111,375	111,930	19,704	19,820	34,432	374,389	33,171
4th ..	138,602	137,530	3,267	3,180	287	114,905	114,530	20,143	19,800	33,923	382,073	33,401
1986 1st qtr	145,298	146,330	3,591	3,610	201	120,730	122,100	20,776	20,620	37,799	386,939	33,428
2nd ..	155,770	155,580	5,209	5,130	205	127,898	127,650	22,458	22,800	36,938	388,218	34,614
Transactions in period												
1983 2nd qtr	+ 4,375	+ 2,736	+ 581	+ 486	+ 38	+3,741	+2,148	+ 15	+ 59	+ 521	- 1,895	+ 889
3rd ..	+ 918	+ 799	- 455	- 227	+ 36	+ 874	+ 964	+ 463	+ 45	+ 757	+ 9,384	+1,151
4th ..	+ 4,722	+ 4,020	+ 206	- 30	- 61	+2,761	+2,421	+1,816	+1,655	+1,414	+ 3,155	- 191
1984 1st qtr	+ 730	+ 2,753	- 56	+ 49	+ 1	+ 10	+1,584	+ 775	+1,140	+1,527	+ 9,995	+1,656
2nd ..	+ 1,683	+ 754	+ 39	- 62	+ 7	+3,292	+2,073	-1,655	-1,269	+1,970	+ 9,059	+ 781
3rd ..	+ 1,946	+ 2,416	+ 19	+ 247	-105	+2,328	+2,895	- 296	- 602	+1,707	- 4,279	+1,882
4th ..	+ 7,003	+ 5,074	+ 634	+ 402	+157	+3,936	+2,649	+2,276	+1,831	+ 951	+ 3,862	+2,231
1985 1st qtr	+ 911	+ 3,668	+ 105	+ 210	- 55	+1,628	+3,909	- 767	- 375	+4,299	+ 5,150	+2,827
2nd ..	+ 5,513	+ 4,130	- 22	- 125	- 29	+3,992	+2,331	+1,572	+1,948	- 393	+ 772	+2,231
3rd ..	+ 6,453	+ 6,651	+ 56	+ 285	- 33	+5,316	+5,609	+1,114	+ 809	+ 758	+ 7,966	+3,483
4th ..	+ 4,839	+ 3,256	+ 625	+ 394	+ 29	+3,534	+2,610	+ 651	+ 188	- 516	+11,414	+ 75
1986 1st qtr	+ 6,809	+ 8,820	+ 324	+ 430	- 86	+5,810	+7,548	+ 761	+ 949	+3,882	+ 7,800	- 455
2nd ..	+10,819	+ 9,588	+1,618	+1,514	+ 7	+7,171	+5,545	+2,023	+2,517	- 862	+ 8,416	+1,197
Total liabilities/assets												
Assets												
Lending to public sector												
Sterling												
Other currencies												
Total												
Central government												
Other												
Unadjusted												
Seasonally adjusted												
Lending to private sector												
Sterling												
Other currencies												
Unadjusted												
Seasonally adjusted												
Lending to overseas sector												
Sterling												
Other currencies												
Unadjusted												
Seasonally adjusted												
Level at end of period												
1983 2nd qtr	441,628	18,418	18,980	9,564	8,854	1,213	89,537	89,410	21,426	21,430	17,300	293,734
3rd ..	461,256	18,295	18,230	9,878	8,417	1,160	91,617	91,590	23,132	23,100	17,560	309,492
4th ..	479,442	18,389	18,030	9,849	8,540	1,399	95,009	95,230	24,735	24,750	18,842	321,068
1984 1st qtr	498,805	17,564	19,100	9,390	8,174	1,352	97,201	97,020	26,103	26,110	20,795	335,790
2nd ..	530,786	16,511	17,060	8,858	7,653	1,485	102,537	102,590	30,090	30,100	22,256	357,907
3rd ..	562,701	17,755	18,410	9,475	8,280	1,822	104,332	104,320	33,724	33,690	23,676	381,392
4th ..	602,994	19,299	18,520	10,155	9,144	2,011	108,507	108,720	38,028	38,040	25,323	409,826
1985 1st qtr	592,047	13,202	14,910	3,892	9,310	2,011	118,216	118,030	38,819	38,830	26,249	393,550
2nd ..	574,729	13,302	13,690	4,284	9,018	1,933	122,644	122,700	37,844	37,850	25,884	373,122
3rd ..	575,973	15,790	16,090	7,811	7,979	1,694	126,612	126,600	35,097	35,070	25,454	371,326
4th ..	587,999	17,274	16,510	10,347	6,927	1,938	128,317	128,500	35,514	35,530	27,423	377,533
1986 1st qtr	603,464	15,133	16,350	8,774	6,359	1,834	137,977	137,570	37,445	37,450	27,568	383,507
2nd ..	615,540	15,695	15,490	10,442	5,253	1,686	145,228	145,290	38,316	38,320	29,957	384,658
Transactions in period												
1983 2nd qtr	+ 3,890	- 88	-1,701	+ 763	- 851	- 20	+4,411	+4,712	+ 545	+ 541	+ 396	- 1,354
3rd ..	+12,210	- 123	- 748	+ 314	- 437	- 50	+2,080	+2,182	+1,196	+1,163	+ 260	+ 8,847
4th ..	+ 9,100	+ 94	- 195	- 29	+ 123	+185	+3,122	+3,366	- 108	- 65	+1,304	+ 4,503
1984 1st qtr	+13,908	- 826	+1,077	- 460	- 366	- 36	+2,188	+1,795	+1,102	+1,098	+1,953	+ 9,527
2nd ..	+13,493	-1,054	-2,047	- 532	- 522	+ 43	+5,317	+5,553	+ 808	+ 802	+1,387	+ 6,992
3rd ..	+ 1,256	+1,235	+1,349	+ 608	+ 627	+115	+1,796	+1,728	+1,047	+1,011	+1,399	- 4,336
4th ..	+14,047	+1,537	+ 112	+ 673	+ 864	+169	+4,178	+4,403	+1,948	+1,994	+1,651	+ 4,564
1985 1st qtr	+13,187	-6,097	-3,588	-6,263	+ 166	+ 89	+9,708	+9,319	+3,225	+3,216	+ 887	+ 5,375
2nd ..	+ 8,123	+ 96	-1,233	+ 392	- 296	+ 35	+4,549	+4,799	+1,382	+1,377	- 373	+ 2,434
3rd ..	+18,660	+2,433	+2,332	+3,486	-1,053	+ 22	+3,975	+3,910	- 806	- 843	- 431	+13,467
4th ..	+15,812	+1,476	+ 397	+2,508	-1,032	+258	+1,702	+1,906	+ 948	+ 999	+1,950	+ 9,478
1986 1st qtr	+18,036	-2,162	- 226	-1,595	- 567	+ 1	+9,723	+9,139	+2,324	+2,310	+ 150	+ 8,000
2nd ..	+19,570	+ 562	- 873	+1,668	-1,106	- 69	+7,229	+7,701	+1,681	+1,675	+2,383	+ 7,784

Table 6

For notes and definitions see the March Bulletin

7

Central government borrowing requirement and its financing

Net sterling receipts or surplus +/- payments or deficit -

£ millions

Central government borrowing requirement	External and foreign currency finance(a)						Sterling borrowing from monetary sector				
	Total	Official reserves (increase -)(b)	Borrowing in foreign currency (including IMF drawings)	Other overseas holdings of central government debt			Total	Notes and coin	Non-marketable debt		
				Notes and coin	Marketable debt				Certificates of tax deposit	TSB claim on the FBS	
					Stocks	Treasury bills					
Financial years											
1981/82	- 7,614	+1,413	+2,749	-1,459	+13	+ 211	-101	-1,788	-317	- 38	-
1982/83	-12,736	+2,525	+2,062	- 364	+25	+ 659	+143	- 785	-227	- 16	-106
1983/84	-12,289	+1,137	+ 32	- 100	+32	+1,167	+ 6	+ 595	+ 72	+ 29	-107
1984/85	-10,099	+2,387	+ 921	- 29	+52	+1,339	+104	-5,531	+229	+ 39	-320
1985/86	-10,946	+1,256	-2,428	+1,483	- 2	+2,244	- 41	+4,791	+278	+208	-213
Quarters											
1984 1st qtr	- 60	+ 473	+ 77	-	+16	+ 346	+ 34	- 460	-697	+ 2	-
2nd ..	- 4,945	+ 829	+ 857	- 263	+84	+ 63	+ 88	- 549	+ 74	+ 6	-106
3rd ..	- 2,272	+ 693	+ 279	+ 193	+ 7	+ 204	+ 10	+ 608	+134	- 7	-103
4th ..	- 2,888	- 106	- 305	- 103	-66	+ 356	+ 12	+ 673	+784	- 5	- 5
1985 1st qtr	+ 6	+ 971	+ 90	+ 144	+27	+ 716	- 6	-6,263	-763	+ 45	-106
2nd ..	- 2,914	+ 531	- 607	- 177	+66	+1,277	- 28	+ 392	+177	+ 49	-107
3rd ..	- 4,415	+ 347	- 49	- 3	-15	+ 377	+ 37	+3,486	+ 33	+ 3	-
4th ..	- 4,456	+ 948	-1,192	+1,672	-66	+ 550	- 16	+2,508	+389	+ 3	-106
1986 1st qtr	+ 839	- 570	- 580	- 9	+13	+ 40	- 34	-1,595	-321	+153	-
2nd ..	- 6,417	+ 356	- 296	- 31	+88	+ 667	- 72	+1,668	- 93	+ 8	-107

Sterling borrowing from monetary sector continued

Banking Department	Marketable debt		Northern Ireland Government	
	Stocks	Treasury bills		
Financial years				
1981/82	+ 55	-1,392	- 87	- 9
1982/83	- 69	- 136	-142	- 3
1983/84	- 143	+ 723	+ 19	+ 2
1984/85	-4,855	- 495	-107	-22
1985/86	+3,803	+ 579	+142	- 6
Quarters				
1984 1st qtr	+ 102	+ 118	+ 5	+10
2nd ..	- 12	- 305	-184	-22
3rd ..	- 85	+ 636	+ 41	- 8
4th ..	+ 46	- 283	+136	-
1985 1st qtr	-4,804	- 543	-100	+ 8
2nd ..	+ 92	+ 109	+ 72	-
3rd ..	+2,752	+ 460	+244	- 6
4th ..	+2,082	+ 242	-102	-
1986 1st qtr	-1,123	- 232	- 72	-
2nd ..	+1,048	+ 588	+227	- 3

Sterling borrowing from non-bank private sector

Total	Notes and coin	Non-marketable debt			Marketable debt		Northern Ireland Government	
		National savings	Certificates of tax deposit	Other	Stocks	Treasury bills		
Financial years								
1981/82	+12,214	+ 493	+4,224	+401	-178	+7,146	+102	+26
1982/83	+10,116	+1,408	+3,034	+837	-	+4,609	+192	+36
1983/84	+13,073	+ 219	+3,276	-248	-	+9,767	+ 27	+32
1984/85	+13,709	+ 619	+3,077	+851	-	+9,356	-175	-19
1985/86	+ 5,617	+ 468	+2,162	+191	-	+2,833	- 28	- 9
Quarters								
1984 1st qtr	+ 2,645	+ 92	+ 990	-330	-	+1,748	+124	+21
2nd ..	+ 2,511	+ 230	+ 581	+210	-	+1,449	+ 60	-19
3rd ..	+ 2,874	- 3	+1,097	-213	-	+2,053	- 67	+ 7
4th ..	+ 3,539	- 38	+ 722	+825	-	+2,198	-188	+20
1985 1st qtr	+ 4,785	+ 430	+ 677	+ 29	-	+3,656	+ 20	-27
2nd ..	+1,663	- 151	+ 741	+ 92	-	+ 961	+ 18	+ 2
3rd ..	+1,085	- 272	+ 621	- 11	-	+ 730	+ 17	-
4th ..	+2,389	+ 574	+ 527	+382	-	+1,019	-113	-
1986 1st qtr	+ 480	+ 317	+ 273	-272	-	+ 123	+ 50	-11
2nd ..	+1,642	- 486	+ 659	+510	-	+ 939	+ 12	+ 8

Sterling borrowing from other public sector

Total	Non-marketable debt			Marketable debt		
	Certificates of tax deposit	National savings	Other	Stocks	Treasury bills	
Financial years						
1981/82	+340	+195	+ 97	+ 79	- 6	- 25
1982/83	+237	+214	- 6	+ 19	+ 8	+ 2
1983/84	+467	- 16	- 18	+407	+20	+ 74
1984/85	-244	-119	+ 37	-178	+23	- 7
1985/86	+ 55	- 23	- 20	+ 28	+19	+ 51
Quarters						
1984 1st qtr	+ 44	- 62	+ 22	+155	-17	- 54
2nd ..	-160	- 11	+ 53	-233	+ 2	+ 29
3rd ..	+ 95	- 64	+ 52	+142	+ 2	- 37
4th ..	-128	+124	- 71	-187	+ 6	-
1985 1st qtr	- 51	-168	+ 3	+100	+13	+ 1
2nd ..	+ 78	- 75	- 32	+204	-19	-
3rd ..	- 60	+274	+ 61	-396	+ 1	-
4th ..	+ 85	- 67	- 36	+158	+ 6	+ 24
1986 1st qtr	- 48	-155	- 13	+ 62	+31	+ 27
2nd ..	- 12	+ 64	- 41	-102	+43	+ 24

Government-guaranteed stock (redemptions)

Financial years	
1981/82	-
1982/83	-
1983/84	-
1984/85	-
1985/86	-
Quarters	
1984 1st qtr	- 26
2nd ..	-119
3rd ..	-111
4th ..	- 37
1985 1st qtr	- 89
2nd ..	- 49
3rd ..	- 45
4th ..	- 59
1986 1st qtr	- 15
2nd ..	- 70

Capital payments under the ECS

Financial years	
1981/82	+ 21
1982/83	- 94
1983/84	- 79
1984/85	-356
1985/86	-168
Quarters	
1984 1st qtr	- 26
2nd ..	-119
3rd ..	-111
4th ..	- 37
1985 1st qtr	- 89
2nd ..	- 49
3rd ..	- 45
4th ..	- 59
1986 1st qtr	- 15
2nd ..	- 70

Issue Department and National Debt Commissioners' transactions in:

Other public sector debt	Commercial bills	Export and ship-building credit	Central government bank deposits
Financial years			
1981/82	-265	-4,240	- 81
1982/83	+311	+ 787	+ 79
1983/84	+212	-3,586	+ 30
1984/85	+ 22	+2,695	+ 16
1985/86	+321	-1,562	- 37
Quarters			
1984 1st qtr	+117	-2,867	+134
2nd ..	-216	+2,592	+ 57
3rd ..	+ 35	-2,022	+100
4th ..	+110	- 765	-398
1985 1st qtr	+ 93	+2,890	+257
2nd ..	+ 54	+ 109	+ 30
3rd ..	+ 61	- 352	- 37
4th ..	- 78	-3,776	-124
1986 1st qtr	+284	+2,457	+ 94
2nd ..	-337	-1,222	+ 22

Central government bank deposits

Financial years	
1981/82	- 81
1982/83	+ 79
1983/84	+ 30
1984/85	+ 16
1985/86	- 37
Quarters	
1984 1st qtr	+134
2nd ..	+ 57
3rd ..	+100
4th ..	-398
1985 1st qtr	+257
2nd ..	+ 30
3rd ..	- 37
4th ..	-124
1986 1st qtr	+ 94
2nd ..	+ 22

Note: Tables 7 and 8 contain new data not included elsewhere.

- (a) Excluding Issue Department transactions in export credit paper under purchase and resale agreements (these are included under 'Issue Department and National Debt Commissioners' transactions').
- (b) Other than increases arising from new allocations of special drawing rights.

8 Transactions in marketable government debt

Stocks: analysis by sector

Net purchases by the public +/sales -
£ millions

	Total stocks (net official sales)	Overseas sector			Monetary sector			Non-bank private sector					Other public sector	
		Total	CMIs and international organisations	Other	Total	Banks	Discount market	Total	Investment and unit trusts	Building societies	Insurance companies	Pension funds		Other
Financial years														
1981/82	+ 5,959	+ 211	+ 147	+ 64	-1,392	- 539	-853	+7,146	- 16	+1,189	+2,438	+1,763	+1,772	- 6
1982/83	+ 5,140	+ 659	- 3	+ 662	- 136	+ 33	-169	+4,609	+149	+ 814	+1,654	+1,462	+ 530	+ 8
1983/84	+11,677	+1,167	+ 256	+ 911	+ 723	+ 459	+264	+9,767	+215	+1,760	+2,285	+2,926	+2,581	+ 20
1984/85	+10,223	+1,339	+ 293	+1,046	- 495	- 60	-435	+9,356	+ 80	+ 797	+2,585	+2,528	+3,366	+ 23
1985/86	+ 5,675	+2,244	+1,112	+1,132	+ 579	+ 93	+486	+2,833	- 1	- 783	+1,856	+1,911	- 150	+ 19
Quarters														
1984 1st qtr	+ 2,195	+ 346	+ 103	+ 243	+ 118	- 68	+186	+1,748	+ 1	+ 453	+ 376	+ 696	+ 222	- 17
2nd ..	+ 1,209	+ 63	+ 107	- 44	- 305	+ 50	-355	+1,449	- 21	+ 247	+ 721	+ 319	+ 183	+ 2
3rd ..	+ 2,895	+ 204	- 36	- 240	+ 636	+ 265	+371	+2,053	+ 21	- 94	+ 465	+ 515	+1,146	+ 2
4th ..	+ 2,277	+ 356	+ 14	+ 342	- 283	+ 14	-297	+2,198	+ 49	+ 191	+ 870	+ 603	+ 485	+ 6
1985 1st qtr	+ 3,842	+ 716	+ 208	+ 508	- 543	- 389	-154	+3,656	+ 31	+ 453	+ 529	+1,091	+1,552	+ 13
2nd ..	+ 2,328	+1,277	+ 640	+ 637	+ 109	- 28	+137	+ 961	- 7	- 205	+ 724	+ 807	- 358	- 19
3rd ..	+ 1,568	+ 377	- 75	+ 452	+ 460	+ 421	+ 39	+ 730	+141	- 588	+ 265	+ 348	+ 564	+ 1
4th ..	+ 1,817	+ 550	+ 709	- 159	+ 242	+ 361	-119	+1,019	- 56	+ 589	+ 559	+ 459	- 532	+ 6
1986 1st qtr	- 38	+ 40	- 162	+ 202	- 232	- 661	+429	+ 123	- 79	- 579	+ 308	+ 297	+ 176	+ 31
2nd ..	+ 2,237	+ 667	+ 275	+ 392	+ 588	+1,183	-595	+ 939						+ 43

Stocks: analysis by maturity

Net purchases by the public +/sales -
£ millions

	Official purchases				Gross official sales				Maturity changes on conversion			Net official sales
	Total	Redemptions	Up to 1 year	Purchase and resale agreements	Total	Over 1 and up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	
Financial years												
1981/82	-4,677	-2,088	-2,589	—	+10,636	+3,285	+4,254	+3,097	- 2	+ 2	—	+ 5,959
1982/83	-5,363	-2,271	-2,926	-166	+10,503	+3,841	+5,028	+1,634	-1,320	+817	+503	+ 5,140
1983/84	-3,686	-2,124	-1,728	+166	+15,363	+6,528	+6,206	+2,629	-294	—	+294	+11,677
1984/85	-5,034	-2,968	-1,236	-830	+15,257	+4,900	+6,314	+4,043	-313	—	+313	+10,223
1985/86	-6,007	-4,013	-2,453	+459	+11,682	+3,335	+3,054	+5,293	- 11	- 5	+ 16	+ 5,675
Quarters												
1984 1st qtr	-1,404	-1,046	- 358	—	+ 3,599	+ 638	+2,777	+ 184	- 246	—	+246	+ 2,195
2nd ..	-2,065	-1,766	- 299	—	+ 3,274	+1,516	+1,470	+ 288	- 312	—	+312	+ 1,209
3rd ..	- 863	- 650	- 213	—	+ 3,758	+ 993	+1,939	+ 826	—	—	—	+ 2,895
4th ..	- 472	- 25	- 447	—	+ 2,749	+ 847	+1,343	+ 559	- 1	—	+ 1	+ 2,277
1985 1st qtr	-1,634	- 527	- 277	-830	+ 5,476	+1,544	+1,562	+2,370	—	—	—	+ 3,842
2nd ..	-1,774	-1,173	- 394	-207	+ 4,102	+1,178	+1,322	+1,602	- 3	—	+ 3	+ 2,328
3rd ..	-1,458	-1,436	- 350	+328	+ 3,026	+ 587	+ 444	+1,995	—	—	—	+ 1,568
4th ..	- 717	- 910	- 516	+709	+ 2,534	+1,034	+ 425	+1,075	- 8	- 5	+ 13	+ 1,817
1986 1st qtr	-2,058	- 494	-1,193	-371	+ 2,020	+ 536	+ 863	+ 621	—	—	—	- 38
2nd ..	-2,368	-1,878	- 861	+371	+ 4,605	+ 266	+1,704	+2,635	-1,014	+332	+682	+ 2,237

Treasury bills

Net purchases by the public +/sales -
£ millions

	Total Treasury bills	Overseas sector			Monetary sector			Non-bank private sector	Other public sector
		Total	CMIs and international organisations	Other	Total	Banks	Discount market		
Financial years									
1981/82	- 111	-101	-113	+12	- 87	- 20	- 67	+102	- 25
1982/83	+ 195	+143	+101	+42	-142	-120	- 22	+192	+ 2
1983/84	+ 126	+ 6	- 31	+37	+ 19	- 38	+ 57	+ 27	+ 74
1984/85	- 185	+104	+ 58	+46	-107	- 84	- 23	-175	- 7
1985/86	+ 124	- 41	- 61	+20	+142	+128	+ 14	- 28	+ 51
Quarters									
1984 1st qtr	+ 109	+ 34	+ 38	- 4	+ 5	- 56	+ 61	+124	- 54
2nd ..	- 7	+ 88	+ 75	+13	-184	- 71	-113	+ 60	+ 29
3rd ..	- 53	+ 10	- 3	+13	+ 41	+ 5	+ 36	- 67	- 37
4th ..	- 40	+ 12	+ 9	+ 3	+136	+ 34	+102	-188	—
1985 1st qtr	- 85	- 6	- 23	+17	-100	- 52	- 48	+ 20	+ 1
2nd ..	+ 62	- 28	- 53	+25	+ 72	+ 74	- 2	+ 18	—
3rd ..	+ 298	+ 37	+ 41	- 4	+244	+ 51	+193	+ 17	—
4th ..	- 207	- 16	- 46	+30	-102	+ 47	-149	-113	+ 24
1986 1st qtr	- 29	- 34	- 3	-31	- 72	- 44	- 28	+ 50	+ 27
2nd ..	+ 191	- 72	- 75	+ 3	+227	+335	-108	+ 12	+ 24

Note: Tables 7 and 8 contain new data not included elsewhere.

9.1 Security yields

Per cent per annum, except for index number in right-hand column

	Government stocks				Company securities (FT-Actuaries indices)			
	Short-dated (5 years)	Medium-dated (10 years)	Long-dated (20 years)	3½% War Loan	Debenture and loan stocks	Industrial ordinary shares (500 shares)		
	Calculated redemption yields			Flat yield	Redemption yield	Dividend yield	Earnings yield	Price index (10 April 1962=100)
Last working day								
1986 Apr.	8.29	8.64	8.79	8.46	9.80	3.66	8.64	895.48
May	8.55	8.97	9.16	8.75	10.05	3.81	9.06	869.99
June	8.94	9.31	9.32	8.92	10.26	3.76	8.83	898.48
July	9.34	9.54	9.44	9.21	10.43	4.00	9.43	847.08
Aug.	9.15	9.42	9.36	9.09	10.29	3.77	8.56	897.11
Mondays								
1986 Mar. 24	9.31	9.11	9.02	8.67	9.99	3.70	8.74	890.70
Apr. 1(a)	8.96	8.83	8.77	8.68	9.94	3.67	8.66	901.30
" 7	9.06	8.96	8.92	8.72	9.97	3.61	8.69	904.59
" 14	8.48	8.63	8.69	8.72	9.81	3.63	8.70	903.13
" 21	8.14	8.50	8.67	8.41	9.70	3.65	8.71	897.35
" 28	8.37	8.71	8.87	8.51	9.88	3.73	8.83	877.37
May 6(a)	8.40	8.70	8.84	8.51	9.80	3.71	8.79	882.82
" 12	8.71	8.96	9.08	8.62	9.95	3.81	9.04	864.59
" 19	8.58	8.94	9.10	8.72	10.01	3.87	9.20	851.50
" 27(a)	8.41	8.81	8.99	8.59	9.98	3.79	9.01	873.40
June 2	8.52	8.97	9.17	8.72	10.14	3.82	9.08	869.08
" 9	8.41	8.83	9.02	8.70	10.06	3.80	9.04	876.80
" 16	8.60	9.12	9.20	8.80	10.24	3.84	9.12	869.89
" 23	8.82	9.29	9.35	8.92	10.31	3.81	8.96	885.34
" 30	8.94	9.31	9.12	8.92	10.32	3.76	8.83	898.48
July 7	8.75	9.04	9.01	8.83	10.33	3.80	8.94	888.34
" 14	9.34	9.58	9.53	9.30	10.35	3.89	9.16	870.33
" 21	9.43	9.64	9.57	9.27	10.39	3.99	9.39	849.01
" 28	9.42	9.59	9.50	9.27	10.45	4.04	9.50	839.57
Aug. 4	9.41	9.63	9.55	9.33	10.44	4.02	9.46	843.95
" 11	9.31	9.57	9.47	9.24	10.56	4.04	9.52	836.90
" 18	9.25	9.50	9.42	9.21	10.44	3.87	9.16	873.09
" 26(a)	9.12	9.39	9.32	9.12	10.29	3.86	9.12	877.07
Sept. 1	9.13	9.39	9.31	9.09	10.34	3.75	8.50	903.19

(a) Tuesday.

9.2 Treasury bill tender and short-term money rates

	Treasury bill tender			Commercial bills		Selected retail banks		Interbank sterling market		Sterling certificates of deposit (3 months)	Local authority deposits (3 months)
	Amount applied for	Amount allotted	Average allotment rate	Eligible bank bills	Trade bills	Base rate	Call money	Overnight	3 months		
	£ millions			Discount rates per cent per annum		Interest rates per cent per annum					
Fridays											
1986 Mar. 27(a)	684	100	10.74	10 $\frac{1}{8}$	11 $\frac{3}{4}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	9 $\frac{1}{2}$ - 12 $\frac{1}{4}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$
Apr. 4	507	100	10.70	10 $\frac{1}{8}$	10 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	7 - 11 $\frac{1}{8}$	11 $\frac{1}{2}$	11	11 $\frac{1}{2}$
" 11	567	100	9.82	10 $\frac{1}{8}$	10 $\frac{1}{8}$	11	11	8 $\frac{1}{2}$ - 11 $\frac{1}{2}$	10 $\frac{3}{4}$	10 $\frac{3}{4}$	10 $\frac{3}{4}$
" 18	429	100	9.60	9 $\frac{3}{4}$	10 $\frac{3}{4}$	10 $\frac{3}{4}$	11	10 - 12 $\frac{1}{2}$	9 $\frac{3}{4}$	9 $\frac{3}{4}$	9 $\frac{3}{4}$
" 25	407	100	9.85	10 $\frac{1}{16}$	10 $\frac{1}{16}$	10 $\frac{1}{2}$	11	10 - 11 $\frac{1}{8}$	10 $\frac{3}{4}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$
May 2	351	100	9.92	10 $\frac{3}{16}$	10 $\frac{3}{16}$	10 $\frac{1}{2}$	11	4 - 10 $\frac{1}{8}$	10 $\frac{1}{2}$	10 $\frac{3}{16}$	10 $\frac{1}{2}$
" 9	476	100	9.98	10 $\frac{7}{16}$	10 $\frac{3}{16}$	10 $\frac{1}{2}$	10 $\frac{3}{4}$	2 - 10 $\frac{1}{8}$	10 $\frac{7}{16}$	10 $\frac{3}{16}$	10 $\frac{3}{16}$
" 16	512	100	9.80	10	10 $\frac{3}{16}$	10 $\frac{1}{2}$	10 $\frac{3}{4}$	10 $\frac{3}{8}$ - 12	10 $\frac{3}{16}$	10 $\frac{1}{2}$	10 $\frac{3}{16}$
" 23	515	100	9.49	9 $\frac{1}{16}$	10 $\frac{3}{16}$	10 $\frac{1}{2}$	10	9 $\frac{3}{4}$ - 10	9 $\frac{3}{16}$	10 $\frac{1}{2}$	9 $\frac{3}{16}$
" 30	552	100	9.34	9 $\frac{7}{16}$	10 $\frac{1}{8}$	10	10	8 - 10 $\frac{1}{8}$	9 $\frac{3}{16}$	9 $\frac{1}{16}$	9 $\frac{3}{16}$
June 6	427	100	9.11	9 $\frac{5}{16}$	9 $\frac{15}{16}$	10	10	10 $\frac{1}{2}$ - 11	9 $\frac{5}{16}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$
" 13	403	100	9.35	9 $\frac{7}{16}$	10 $\frac{7}{16}$	10	10 $\frac{3}{4}$	9 $\frac{1}{2}$ - 11 $\frac{1}{2}$	9 $\frac{3}{16}$	9 $\frac{1}{16}$	9 $\frac{3}{16}$
" 20	350	100	9.51	9 $\frac{1}{2}$	10 $\frac{7}{16}$	10	9 $\frac{3}{4}$	10 - 10 $\frac{1}{2}$	9 $\frac{3}{16}$	9 $\frac{3}{16}$	9 $\frac{3}{16}$
" 27	485	100	9.30	9 $\frac{3}{8}$	10 $\frac{3}{16}$	10	9 $\frac{3}{8}$	10 $\frac{1}{2}$ - 10 $\frac{3}{8}$	9 $\frac{3}{16}$	9 $\frac{1}{16}$	9 $\frac{3}{16}$
July 4	428	100	9.30	9 $\frac{3}{16}$	10	10	10 $\frac{1}{2}$	10 $\frac{1}{2}$ - 11	9 $\frac{3}{16}$	9 $\frac{1}{2}$	9 $\frac{3}{16}$
" 11	323	100	9.39	9 $\frac{1}{2}$	10	10	9 $\frac{3}{4}$	7 $\frac{1}{2}$ - 10 $\frac{7}{16}$	9 $\frac{3}{16}$	9 $\frac{1}{16}$	9 $\frac{3}{16}$
" 18	194	100	9.58	9 $\frac{1}{8}$	10	10	9 $\frac{3}{4}$	9 $\frac{1}{2}$ - 11	9 $\frac{3}{16}$	9 $\frac{1}{8}$	9 $\frac{3}{16}$
" 25	543	100	9.53	9 $\frac{1}{8}$	10 $\frac{1}{2}$	10	9 $\frac{1}{8}$	10 - 11	9 $\frac{1}{16}$	9 $\frac{1}{16}$	9 $\frac{1}{8}$
Aug. 1	546	100	9.50	9 $\frac{1}{8}$	10 $\frac{1}{2}$	10	9 $\frac{3}{8}$	9 $\frac{1}{8}$ - 10	9 $\frac{1}{16}$	9 $\frac{1}{8}$	9 $\frac{1}{8}$
" 8	450	100	9.54	9 $\frac{3}{16}$	10 $\frac{1}{2}$	10	9 $\frac{3}{8}$	8 $\frac{1}{2}$ - 10 $\frac{1}{2}$	9 $\frac{1}{16}$	9 $\frac{1}{16}$	9 $\frac{1}{16}$
" 15	430	100	9.34	9 $\frac{1}{2}$	10 $\frac{1}{2}$	10	9 $\frac{3}{8}$	9 - 10 $\frac{1}{2}$	9 $\frac{3}{16}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$
" 22	533	100	9.23	9 $\frac{1}{16}$	10 $\frac{1}{8}$	10	9 $\frac{3}{8}$	8 - 10 $\frac{1}{8}$	9 $\frac{3}{16}$	9 $\frac{1}{8}$	9 $\frac{1}{8}$
" 29	430	100	9.34	9 $\frac{7}{16}$	10 $\frac{1}{16}$	10	9 $\frac{3}{8}$	10 - 10 $\frac{1}{2}$	9 $\frac{3}{16}$	9 $\frac{1}{16}$	9 $\frac{3}{16}$

(a) Thursday.

10 Official operations in the money markets

Outright purchases and late assistance

Amounts in £ millions in italics; rate of discount, per cent

	Band	Treasury bills		Local authority bills		Bank bills		Late assistance		Band	Treasury bills		Local authority bills		Bank bills		Late assistance
		Amount	Rates	Amount	Rates	Amount	Rates	Amount			Amount	Amount	Rates	Amount	Rates	Amount	
1986										1986							
May 23	1					6	9½			July 2	1				80	9½	205
	2					389	9½				2			264	9½		
	3					89	9½				3			273	9½		
	4			2	9½	104	9½			" 3	1			98	9½	35	
" 27	1			11	9½	76	9½				2			221	9½		
	2					184	9½				3		32	9½	243	9½	
	3					225	9½			" 4	1			14	9½		
	4					10	9½				2			250	9½		
" 28	1			2	9½	96	9½				3			56	9½		
	2					395	9½			" 7	1			51	9½	10	
	3			6	9½	100	9½				2			473	9½		
" 29	1					9	9½				3			22	9½		
	2					85	9½			" 8	1			38	9½	30	
	3					3	9½				2			74	9½		
" 30	1			22	9½	195	9½				3			24	9½		
	2			2	9½	867	9½			" 9	1			38	9½	125	
	3	4	9½	5	9½	118	9½				2			261	9½		
June 2	1					5	9½	320			3			8	9½		
	2					255	9½				4	17	9½	19	9½	190	9½
	3			2	9½	145	9½			" 10	1			2	9½	67	9½
" 3	1					48	9½	75			2	15	9½			646	9½
	2					195	9½				3	1	9½	7	9½	42	9½
	3					10	9½			" 11	4			14	9½		
" 4	1			1	9½	96	9½	190			2			92	9½		
	2					149	9½				3			16	9½		
" 5	1					124	9½	15		" 14	4			1	9½		
	2			4	9½	319	9½				1			25	9½	160	
" 6	1					45	9½				2			73	9½		
	2					174	9½				4			106	9½		
" 9	1			22	9½	52	9½	445		" 15	2			73	9½		
	2			2	9½	196	9½				3			240	9½		
" 10	1					1	9½	140			4	45	9½			494	9½
	2					174	9½			" 16	1			38	9½	90	
	3					11	9½				2			575	9½		
" 11	1					106	9½				3			72	9½		
	2	25	9½	17	9½	543	9½			" 17	4			95	9½		
	3					194	9½				2			442	9½		
" 12	4					8	9½				3		28	9½	102	9½	
	1					44	9½			" 18	4			31	9½		
	2					383	9½				1			26	9½	90	
	3	50	9½	2	9½	210	9½				2			374	9½		
" 13	4					5	9½				3			177	9½		
	1	58	9½	11	9½	43	9½	100		" 21	4	5	9½			26	9½
	2					367	9½				2			5	9½	50	
	3	5	9½			130	9½			" 22	3			29	9½		
	4					10	9½				4					326	9½
" 16	1			1	9½	63	9½			" 23	1			16	9½		
	2					571	9½				2			202	9½		
	3					455	9½				3			170	9½		
" 17	4					8	9½			" 24	4			276	9½		
	1					54	9½				1		1	9½	9½	10	
" 18	2					45	9½			" 25	2			288	9½		
	3					2	9½	55			3			133	9½		
	4					37	9½			" 28	4	7	9½			5	9½
" 19	1					11	9½				1			1	9½	150	
	2					37	9½			" 29	2			10	9½		
	3					139	9½				3			62	9½		
" 20	4			2	9½	266	9½				4			263	9½		
	1					65	9½			" 30	1			10	9½	20	
	2					134	9½				2			198	9½		
	3	50	9½			606	9½			" 31	3			84	9½		
" 23	4					117	9½				4	3	9½	2	9½	8	9½
	1					28	9½	110		" 30	1			121	9½	30	
	2			4	9½	129	9½				2			376	9½		
	3	2	9½	14	9½	86	9½			" 31	3	2	9½	396	9½		
" 24	4	51	9½			92	9½				4			57	9½		
	1					5	9½	50		" 4	1			27	9½	10	
	2					275	9½				2			370	9½		
	3					21	9½			" 5	3			53	9½		
" 25	4			9	9½	40	9½				4	44	9½	40	9½	51	9½
	1					133	9½	40		" 1	1			63	9½	20	
	2	29	9½	30	9½	137	9½			" 2	2			178	9½		
" 26	3					113	9½			" 3	4	3	9½	154	9½		
	4					2	9½	55		" 4	1			31	9½		
" 27	1					134	9½			" 2	2			32	9½	10	
	2					53	9½			" 3	3			80	9½		
	3					84	9½	50		" 4	4			24	9½		
" 30	4					345	9½			" 5	1	50	9½	40	9½	151	9½
	1					112	9½			" 1	2			78	9½	80	
" 31	2					76	9½	15		" 2	3			269	9½		
July 1	3					402	9½			" 3	4			95	9½		
	1					28	9½				5						
	2					16	9½	155									
	3					247	9½										
	4					135	9½										

Table 10

For notes and definitions see the March Bulletin

10 *continued*

Outright purchases and late assistance

Amounts in £ millions in italics; rate of discount, per cent

	Band	Treasury bills		Local authority bills		Bank bills		Late assistance		Band	Treasury bills		Local authority bills		Bank bills		Late assistance
		Amount	Rates	Amount	Rates	Amount	Rates				Amount	Rates	Amount	Rates	Amount		
1986										1986							
Aug.	6	1				61	9 $\frac{1}{2}$			Aug. 13	1				24	9 $\frac{1}{2}$	
		2	84	9 $\frac{1}{2}$		281	9 $\frac{1}{2}$				2			149	9 $\frac{1}{2}$		
		3	5	9 $\frac{1}{2}$	26	9 $\frac{1}{2}$	196	9 $\frac{1}{2}$						6	9 $\frac{1}{2}$		
		4				24	9 $\frac{1}{2}$			"	14	1	9 $\frac{1}{2}$		294	9 $\frac{1}{2}$	
	7	1			73	9 $\frac{1}{2}$	70	9 $\frac{1}{2}$	50		2			91	9 $\frac{1}{2}$		
		2				195	9 $\frac{1}{2}$				3			118	9 $\frac{1}{2}$		
		3	5	9 $\frac{1}{2}$	8	9 $\frac{1}{2}$	23	9 $\frac{1}{2}$			15	25	9 $\frac{1}{2}$	5	9 $\frac{1}{2}$	597	9 $\frac{1}{2}$
		4	50	9 $\frac{1}{2}$		12	9 $\frac{1}{2}$							117	9 $\frac{1}{2}$		
	8	1				33	9 $\frac{1}{2}$				18	2		192	9 $\frac{1}{2}$	140	
		2				331	9 $\frac{1}{2}$					3		66	9 $\frac{1}{2}$		
		3	75	9 $\frac{1}{2}$		140	9 $\frac{1}{2}$					4		1	9 $\frac{1}{2}$		
		4	5	9 $\frac{1}{2}$		72	9 $\frac{1}{2}$				19	1		23	9 $\frac{1}{2}$	180	
	11	1	4	9 $\frac{1}{2}$		135	9 $\frac{1}{2}$	25				2		160	9 $\frac{1}{2}$		
		2				103	9 $\frac{1}{2}$					3		59	9 $\frac{1}{2}$		
		3				8	9 $\frac{1}{2}$					4		57	9 $\frac{1}{2}$	95	
		4			6	9 $\frac{1}{2}$	56	9 $\frac{1}{2}$			20	1		2	9 $\frac{1}{2}$	173	9 $\frac{1}{2}$
	12	2				59	9 $\frac{1}{2}$							61	9 $\frac{1}{2}$		
		3				72	9 $\frac{1}{2}$										
		4				4	9 $\frac{1}{2}$										

Purchase and resale agreements

Amounts in £ millions in italics; rate of interest, per cent

	Amount	Rate of interest	Resale dates		Amount	Rate of interest	Resale dates
1986				1986			
June 27	466	10 - 10 $\frac{1}{2}$	July 22	Aug. 1	159	9 $\frac{3}{4}$	Sept. 1
" 30	830	10 $\frac{1}{2}$ - 10 $\frac{5}{8}$	July 10	" 6	138	9 $\frac{3}{4}$	Sept. 1
July 3	333	10 - 10 $\frac{1}{8}$	Aug. 5	" 7	271	9 $\frac{3}{4}$ - 9 $\frac{3}{8}$	Sept. 1
	332	10 - 10 $\frac{1}{8}$	Aug. 6	" 8	269	9 $\frac{3}{4}$ - 9 $\frac{1}{4}$	Aug. 18
" 4	525	10 - 10 $\frac{1}{2}$	July 30		270	9 $\frac{3}{4}$ - 9 $\frac{1}{4}$	Aug. 19
" 11	376	10 - 10 $\frac{1}{8}$	July 22	" 15	73	9 $\frac{3}{4}$	Sept. 16
" 24	77	9 $\frac{3}{4}$ - 9 $\frac{1}{2}$	Aug. 13		73	9 $\frac{3}{4}$	Sept. 17
	77	9 $\frac{3}{4}$ - 9 $\frac{1}{2}$	Aug. 14	" 20	305	9 $\frac{1}{2}$ - 10	Sept. 9
" 30	62	9 $\frac{3}{4}$	Sept. 1		306	9 $\frac{1}{2}$ - 10	Sept. 10
					306	9 $\frac{1}{2}$ - 10	Sept. 11

Lending

Amounts in £ millions in italics; rate of interest, per cent

	Amount	Rate of interest	Repayment date
1986			
May 23	315	10 $\frac{1}{2}$	May 30
" 28	65	10 $\frac{1}{2}$	June 3
	65	10 $\frac{1}{2}$	June 5
June 6	365	10 $\frac{1}{2}$	June 13

11.1 Money stock: amounts outstanding

Components of M1, £M3 and M3

£ millions

	Notes and coin in circulation with public	UK private sector sterling sight deposits		Money stock M1 (columns 1 + 2 + 3)		UK private sector sterling time deposits	Money stock £M3 (M1 + column 5)		UK private sector deposits in other currencies	Money stock M3 (£M3 + column 7)	
		Non-interest-bearing	Interest-bearing	Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted
At end-quarter											
1981 1st qtr	9,920	16,843	4,678	31,441	31,550	35,730	67,171	68,580	7,847	75,018	76,380
2nd ..	10,008	17,524	5,007	32,539	32,600	38,810	71,349	71,460	9,564	80,913	81,070
3rd ..	10,235	17,339	5,516	33,090	33,380	41,205	74,295	74,940	11,277	85,572	86,240
4th ..	10,824	17,041	6,587	34,452	33,699	42,703	77,155	76,517	9,872	87,027	87,358
	10,767	17,781	7,985	36,533	35,780	48,059	84,592	83,960	9,849	94,441	93,780
1982 1st qtr	10,356	17,707	8,279	36,342	36,420	47,963	84,305	85,830	10,384	94,689	96,270
2nd ..	10,479	18,326	8,458	37,263	37,260	50,086	87,349	87,620	11,066	98,415	98,890
3rd ..	10,745	18,798	8,659	38,202	38,380	50,671	88,873	89,560	11,762	100,635	101,460
4th ..	11,221	19,438	9,998	40,657	40,220	51,456	92,113	91,550	12,756	104,869	104,170
1983 1st qtr	11,761	19,627	10,308	41,696	41,600	52,880	94,576	95,811	13,668	108,244	109,826
2nd ..	11,759	19,637	10,320	41,716	41,620	52,961	94,677	95,920	13,940	108,617	110,210
3rd ..	11,386	20,175	11,247	42,808	42,600	55,236	98,044	98,090	13,429	111,473	111,900
4th ..	11,611	20,458	11,186	43,255	43,630	55,888	99,143	99,250	14,184	113,327	113,380
	11,866	21,624	11,700	45,190	44,790	57,119	102,309	101,840	16,376	118,685	117,960
1984 1st qtr	11,958	21,561	13,309	46,828	46,870	55,586	102,414	103,810	17,345	119,759	121,220
2nd ..	12,188	22,389	14,332	48,909	48,870	57,035	105,944	106,070	16,506	122,450	123,010
3rd ..	12,185	22,614	15,546	50,345	50,720	57,911	108,256	109,000	17,489	125,745	126,620
4th ..	12,147	23,921	16,096	52,164	51,780	60,397	112,561	112,140	20,958	133,519	132,770
1985 1st qtr	12,577	23,053	18,385	54,015	54,050	60,615	114,630	116,190	19,098	133,728	135,340
2nd ..	12,426	22,894	21,072	56,392	56,340	62,079	118,471	118,450	19,470	137,941	138,340
3rd ..	12,154	23,851	23,057	59,062	59,450	64,467	123,529	124,140	19,704	143,233	143,960
4th ..	12,732	24,339	24,550	61,621	61,240	66,016	127,637	127,190	20,143	147,780	146,990
1986 1st qtr	13,049	24,075	27,465	64,589	64,450	69,190	133,779	134,500	20,776	154,555	155,120
2nd ..	12,563	26,134	29,805	68,502	68,460	71,959	140,461	140,200	22,458	162,919	163,000
At mid-month											
1985 Mar. 20	12,322	20,604	16,981	49,907	50,490	59,468	109,375	110,880	20,183	129,558	131,060
Apr. 17	12,435	21,467	18,604	52,506	51,980	61,240	113,746	114,120	18,244	131,990	132,370
May 15	12,441	21,440	19,422	53,303	53,210	60,733	114,036	114,660	18,787	132,823	133,440
June 19	12,438	23,496	19,435	55,369	55,390	61,823	117,192	117,360	18,807	135,999	136,170
July 17	12,674	21,250	20,822	54,746	54,320	62,338	117,084	116,490	18,209	135,293	134,690
Aug. 21	12,658	21,169	21,923	55,750	56,040	63,385	119,135	118,660	19,159	138,294	137,820
Sept. 18	12,536	21,253	22,248	56,037	56,080	64,972	121,009	120,800	19,524	140,533	140,330
Oct. 16	12,413	21,579	23,537	57,529	57,410	64,525	122,054	121,780	18,861	140,915	140,640
Nov. 20	12,476	21,725	24,536	58,737	58,840	65,843	124,580	124,170	19,466	144,046	143,640
Dec. 11	12,909	22,437	25,265	60,611	59,800	64,838	125,449	124,890	19,577	145,026	144,470
1986 Jan. 15	12,399	21,625	24,999	59,023	59,400	65,527	124,550	124,930	19,643	144,193	144,580
Feb. 19	12,441	21,246	25,052	58,739	59,520	66,254	124,993	126,090	20,087	145,080	146,190
Mar. 19	12,532	21,760	26,158	60,450	61,030	67,502	127,952	128,990	20,527	148,479	149,530
Apr. 16	12,611	22,639	27,676	62,926	62,400	70,154	133,080	133,080	20,297	153,377	153,380
May 21	12,820	22,980	28,986	64,786	65,050	71,772	136,558	136,910	21,028	157,586	157,940
June 18	12,807	23,198	29,639	65,644	65,800	72,372	138,016	138,720	22,441	160,457	161,160
July 16	12,973	23,662	30,331	66,966	66,520	71,771	138,737	138,860	23,652	162,389	162,500
Aug. 20	13,076	23,474	31,141	67,691	67,870	72,252	139,943	140,520	24,130	164,073	164,650

Transactions balances and components of M2

£ millions: not seasonally adjusted

	Notes and coin in circulation with public	UK private sector sterling non-interest-bearing sight deposits with banks	Non-interest-bearing M1 (columns 1+2)	Other UK private sector sterling retail deposits with banks	UK private sector retail shares and deposits with building societies	National Savings Bank ordinary account	M2 (columns 3+4+5+6)	Public sector sterling deposits with banks	Overseas sterling retail deposits with banks
At mid-month									
1985 Mar. 20	12,322	20,604	32,926	32,254	67,892	1,762	134,834	1,094	3,754
Apr. 17	12,435	21,467	33,902	32,910	67,710	1,737	136,259	1,033	4,111
May 15	12,441	21,440	33,881	33,064	67,315	1,752	136,012	1,060	4,152
June 19	12,438	23,496	35,934	33,603	68,096	1,750	139,383	1,086	4,186
July 17	12,674	21,250	33,924	34,424	68,267	1,733	138,348	1,015	4,404
Aug. 21	12,658	21,169	33,827	34,507	68,291	1,740	138,365	993	4,452
Sept. 18	12,536	21,253	33,789	34,794	69,825	1,729	140,137	885	4,475
Oct. 16	12,413	21,579	33,992	35,210	70,630	1,734	141,566	1,107	4,541
Nov. 20	12,476	21,725	34,201	36,366	71,408	1,711	143,686	1,251	4,532
Dec. 11	12,909	22,437	35,346	35,882	72,673	1,693	145,594	923	4,681
1986 Jan. 15	12,399	21,625	34,024	36,413	73,906	1,739	146,082	1,137	4,905
Feb. 19	12,441	21,246	33,687	36,466	74,464	1,714	146,331	997	4,895
Mar. 19	12,532	21,760	34,292	36,993	75,284	1,722	148,291	1,071	5,054
Apr. 16	12,611	22,639	35,250	37,856	76,102	1,718	150,926	1,218	5,294
May 21	12,820	22,980	35,800	38,755	76,766	1,742	153,063	1,167	5,336
June 18	12,807	23,198	36,005	39,540	78,222	1,728	155,495	1,124	5,435
July 16	12,973	23,662	36,635	40,255	78,770	1,692	157,352	1,143	5,549
Aug. 20	13,076	23,474	36,550	40,661	79,178	1,698	158,087	1,242	5,559

Table 11.1

For notes and definitions see the March Bulletin

11.2 Money stock: changes

Components of M1, £M3 and M3

£ millions; percentages in italics

Financial years	Notes and coin in circulation with public	UK private sector sterling sight deposits		Money stock M1 (columns 1+2+3)	UK private sector sterling time deposits	Money stock £M3 (M1+ column 5)		UK private sector deposits in other currencies		Money stock M3 (£M3+ columns 7+8)		
	1	2	3			4	5	6	7		8	9
1982/83	+1,408	+1,918	+2,029	+ 5,355	+4,424	+ 9,779	+ 868	+2,264	+12,911			
1983/84	+ 219	+1,915	+2,992	+ 5,126	+2,479	+ 7,605	+3,069	+ 344	+11,018			
1984/85	+ 619	+1,390	+5,066	+ 7,075	+4,728	+11,803	- 442	+2,141	+13,502			
1985/86	+ 472	+1,022	+9,080	+10,574	+8,550	+19,124	+4,098	-2,416	+20,806			
Quarters												
Unadjusted												
1984 3rd qtr	- 3	+ 225	+1,215	+ 1,437	+ 888	+ 2,325	- 296	+1,280	+ 3,309			
4th "	- 38	+1,205	+ 550	+ 1,717	+2,181	+ 3,898	+2,276	+1,191	+ 7,365			
1985 1st qtr	+ 430	- 868	+2,277	+ 1,839	+ 219	+ 2,058	- 767	-1,109	+ 182			
2nd "	- 151	- 159	+2,687	+ 2,377	+1,464	+ 3,841	+1,572	-1,196	+ 4,217			
3rd "	- 272	+ 957	+1,985	+ 2,670	+2,374	+ 5,044	+1,114	- 880	+ 5,278			
4th "	+ 578	+ 488	+1,493	+ 2,559	+1,553	+ 4,112	+ 651	- 212	+ 4,551			
1986 1st qtr	+ 317	- 264	+2,915	+ 2,968	+3,159	+ 6,127	+ 761	- 128	+ 6,760			
2nd "	- 486	+2,059	+2,341	+ 3,914	+2,771	+ 6,685	+2,023	- 348	+ 8,360			
Seasonally adjusted												
1984 3rd qtr	+ 53	+ 583	+1,215	+ 1,851 +3.8	+1,097	+ 2,948 +2.8	- 602	+1,280	+ 3,626 +2.9			
4th "	+ 94	+ 309	+ 550	+ 953 +1.9	+1,790	+ 2,743 +2.5	+1,831	+1,191	+ 5,765 +4.6			
1985 1st qtr	+ 144	- 162	+2,277	+ 2,259 +4.4	+1,794	+ 4,053 +3.6	- 375	-1,109	+ 2,569 +1.9			
2nd "	- 73	- 323	+2,687	+ 2,291 +4.2	- 33	+ 2,258 +1.9	+1,948	-1,196	+ 3,010 +2.2			
3rd "	+ 73	+1,043	+1,985	+ 3,101 +5.5	+2,581	+ 5,682 +4.8	+ 809	- 880	+ 5,611 +4.1			
4th "	+ 441	- 140	+1,493	+ 1,794 +3.0	+1,257	+ 3,051 +2.5	+ 188	- 212	+ 3,027 +2.1			
1986 1st qtr	- 254	+ 539	+2,915	+ 3,200 +5.2	+4,094	+ 7,294 +5.7	+ 949	- 128	+ 8,115 +5.5			
2nd "	+ 151	+1,513	+2,341	+ 4,005 +6.2	+1,691	+ 5,696 +4.2	+2,517	- 348	+ 7,865 +5.1			
Month ended												
Unadjusted												
1985 July 17	+ 236	-2,246	+1,387	- 623	+ 515	- 108	+ 754	-1,352	- 706			
Aug. 21	- 16	+ 81	+1,101	+ 1,004	+1,047	+ 2,051	+ 577	+ 373	+ 3,001			
Sept. 18	- 122	+ 87	+ 288	+ 253	+1,566	+ 1,819	- 249	+ 603	+ 2,173			
Oct. 16	- 123	+ 326	+1,289	+ 1,492	- 447	+ 1,045	+ 146	- 809	+ 382			
Nov. 20	+ 63	+ 146	+ 999	+ 1,208	+1,318	+ 2,526	+ 873	- 268	+ 3,131			
1986 Dec. 11	+ 433	+ 712	+ 729	+ 1,874	-1,003	+ 871	- 172	+ 279	+ 978			
Jan. 15	- 510	- 812	- 290	- 1,612	+ 713	- 899	+ 348	- 282	- 833			
Feb. 19	+ 42	- 379	+ 53	- 284	+ 729	+ 445	+ 565	- 121	+ 889			
Mar. 19	+ 91	+ 511	+1,080	+ 1,682	+1,180	+ 2,862	+ 642	- 203	+ 3,301			
Apr. 16	+ 79	+ 879	+1,518	+ 2,476	+2,652	+ 5,128	+ 137	- 367	+ 4,898			
May 21	+ 209	+ 341	+1,310	+ 1,860	+1,618	+ 3,478	+ 877	- 146	+ 4,209			
June 18	- 13	+ 218	+ 640	+ 845	+ 591	+ 1,436	+1,173	+ 240	+ 2,849			
July 16	+ 166	+ 464	+ 692	+ 1,322	- 601	+ 721	+1,155	+ 56	+ 1,932			
Aug. 20	+ 103	- 188	+ 810	+ 725	+ 481	+ 1,206	+ 213	+ 265	+ 1,684			
Seasonally adjusted												
1985 July 17	- 23	-2,387	+1,337	- 1,073 -1.9	+ 233	- 840 -0.7	+ 754	-1,352	- 1,438 -1.1			
Aug. 21	+ 50	+ 492	+1,175	+ 1,717 +3.2	+ 492	+ 2,209 +1.9	+ 577	+ 373	+ 3,159 +2.3			
Sept. 18	+ 47	- 356	+ 321	+ 12	+2,108	+ 2,120 +1.8	- 249	+ 603	+ 2,474 +1.8			
Oct. 16	- 96	+ 258	+1,168	+ 1,330 +2.4	- 354	+ 976 +0.8	+ 146	- 809	+ 313 +0.2			
Nov. 20	+ 62	+ 396	+ 966	+ 1,424 +2.5	+ 983	+ 2,407 +2.0	+ 873	- 268	+ 3,012 +2.1			
1986 Dec. 11	- 62	+ 228	+ 794	+ 960 +1.6	- 220	+ 740 +0.6	- 172	+ 279	+ 847 +0.6			
Jan. 15	+ 108	- 74	- 452	- 418 -0.7	+ 514	+ 96 +0.1	+ 348	- 282	+ 162 +0.1			
Feb. 19	+ 13	- 72	+ 176	+ 117 +2.2	+1,123	+ 1,240 +1.0	+ 565	- 121	+ 1,684 +1.2			
Mar. 19	+ 21	+ 178	+1,277	+ 1,476 +2.5	+1,366	+ 2,842 +2.3	+ 642	- 203	+ 3,281 +2.2			
Apr. 16	+ 5	+ 175	+1,191	+ 1,371 +2.2	+2,712	+ 4,083 +3.2	+ 137	- 367	+ 3,853 +2.6			
May 21	+ 105	+1,066	+1,477	+ 2,648 +4.2	+1,184	+ 3,832 +2.9	+ 877	- 146	+ 4,563 +3.0			
June 18	+ 131	- 208	+ 814	+ 737 +1.1	+1,046	+ 1,783 +1.3	+1,173	+ 240	+ 3,196 +2.0			
July 16	- 101	+ 322	+ 502	+ 723 +1.1	- 589	+ 134 +0.1	+1,155	+ 56	+ 1,345 +0.8			
Aug. 20	+ 162	+ 248	+ 937	+ 1,347 +2.0	+ 320	+ 1,667 +1.2	+ 213	+ 265	+ 2,145 +1.7			

Transactions balances and components of M2

£ millions; not seasonally adjusted

Month ended	Notes and coin in circulation with public	UK private sector sterling non-interest-bearing sight deposits with banks	Non-interest-bearing M1 (columns 1+2)	Other UK private sector sterling retail deposits with banks	UK private sector retail shares and deposits with building societies	National Savings Bank ordinary account	M2 (columns 3+4+5+6)	Public sector sterling retail deposits with banks	Overseas sterling retail deposits with banks
	1	2	3	4	5	6	7	8	9
1985 July 17	+236	-2,246	-2,010	+ 821	+ 171	-17	-1,035	- 71	+218
Aug. 21	- 16	- 81	- 97	+ 83	+ 24	+ 7	+ 17	- 22	+ 48
Sept. 18	-122	+ 87	- 35	+ 287	+1,374	-11	+1,615	-108	+ 23
Oct. 16	-123	+ 326	+ 203	+ 416	+ 805	+ 5	+1,429	+222	+ 66
Nov. 20	+ 63	+ 146	+ 209	+1,156	+ 778	-23	+2,120	+144	- 9
1986 Dec. 11	+433	+ 712	+1,145	- 484	+1,265	-18	+1,908	-328	+149
Jan. 15	-510	- 812	-1,322	+ 531	+1,233	+46	+ 488	+214	+224
Feb. 19	+ 42	- 379	- 337	+ 53	+ 558	-25	+ 249	-140	- 10
Mar. 19	+ 91	+ 511	+ 602	+ 527	+ 820	+ 8	+1,957	+ 74	+159
Apr. 16	+ 79	+ 879	+ 958	+ 863	+ 818	- 4	+2,635	+147	+240
May 21	+209	+ 341	+ 550	+ 899	+ 664	+24	+2,137	- 51	+ 42
June 18	- 13	+ 218	+ 205	+ 785	+1,456	-14	+2,432	- 43	+ 99
July 16	+166	+ 464	+ 630	+ 715	+ 548	-36	+1,857	+ 19	+114
Aug. 20	+103	- 188	- 85	+ 406	+ 408	+ 6	+ 735	+ 99	+ 10

For notes and definitions see the March Bulletin

Table 11.2

11.3 Public sector borrowing requirement, and other counterparts to changes in £M3

£ millions

	Public sector borrowing requirement (surplus -)		Purchases (-) of public sector debt by UK private sector (other than banks)		External and foreign currency finance of public sector (increase -)		Banks' sterling lending to UK private sector(a)	External and foreign currency transactions of UK banks	Net non-deposit sterling liabilities (increase -)	Change in £M3 (columns 1 to 10)	
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt		Purchases of British government stocks by overseas sector					Other
				British government stocks	Other						
	1	2	3	4	5	6	7	8	9	10	11
Unadjusted											
Financial years											
1982/83	+12,732	-3,874	+ 274	-4,609	-4,099	- 659	-1,659	+14,354	- 829	-1,852	+ 9,779
1983/84	+12,288	-2,534	+ 284	-9,774	-3,087	-1,167	- 156	+15,387	-1,331	-2,305	+ 7,605
1984/85	+10,100	+ 12	+ 455	-9,339	-3,665	-1,339	- 685	+18,585	+ 337	-2,658	+11,803
1985/86	+10,946	-5,130	+1,550	-2,833	-2,297	-2,244	+ 451	+21,461	- 788	-1,992	+19,124
Quarters											
1983 3rd qtr	+ 3,519	+ 183	+ 151	-3,905	- 772	- 220	- 127	+ 3,808	- 165	-1,373	+ 1,099
4th ..	+ 3,246	- 309	+ 253	-2,317	- 904	+ 51	- 53	+ 3,298	- 632	+ 383	+ 3,016
1984 1st qtr	+ 60	- 140	- 334	-1,748	- 805	- 346	- 232	+ 5,055	- 291	-1,117	+ 102
2nd ..	+ 4,945	- 352	- 222	-1,432	- 830	- 63	- 317	+ 2,725	-1,031	+ 99	+ 3,522
3rd ..	+ 2,272	+ 524	- 165	-2,053	- 763	- 204	- 420	+ 3,818	- 85	- 599	+ 2,325
4th ..	+ 2,888	- 49	+ 862	-2,198	-1,376	- 356	+ 329	+ 4,943	- 579	- 566	+ 3,898
1985 1st qtr	- 5	- 111	- 20	-3,656	- 696	- 716	- 277	+ 7,099	+2,032	-1,592	+ 2,058
2nd ..	+ 2,914	- 297	+ 178	- 961	- 849	-1,277	+ 474	+ 4,406	+ 247	- 994	+ 3,841
3rd ..	+ 4,415	-1,449	+ 494	- 730	- 626	- 377	+ 44	+ 4,372	- 95	- 916	+ 5,044
4th ..	+ 4,456	-2,301	+ 796	-1,019	- 793	- 550	- 373	+ 5,186	-1,782	+ 492	+ 4,112
1986 1st qtr	- 839	-1,083	+ 82	- 123	- 29	- 40	+ 394	+ 7,497	+ 842	- 574	+ 6,127
2nd ..	+ 6,417	-4,101	+1,614	- 939	-1,178	- 667	+ 460	+ 5,776	+1,050	-1,747	+ 6,685
Month ended											
1985 Mar. 20	+ 358	+ 57		- 791	- 353	- 264	+ 49	+ 1,838	+ 202	- 725	+ 371
Apr. 17	+ 2,781	+ 344		- 824	- 615	- 141	+ 124	+ 2,832	+1,077	-1,207	+ 4,371
May 15	+ 489	+ 67		- 586	- 106	- 347	+ 217	+ 866	+ 29	- 384	+ 245
June 19	+ 2,638	- 437		- 12	- 220	- 718	+ 270	+ 714	+1,141	- 305	+ 3,071
July 17	- 1,162	- 478		- 29	- 409	- 324	+ 4	+ 3,107	- 366	- 443	- 108
Aug. 21	+ 2,319	- 373		- 248	- 177	- 14	+ 50	+ 1,084	-1,078	+ 488	+ 2,051
Sept. 18	+ 1,667	- 323		- 60	- 34	- 156	+ 17	+ 399	+ 473	- 164	+ 1,819
Oct. 16	+ 564	- 588		- 514	- 525	- 81	- 130	+ 3,536	+ 524	-1,741	+ 1,045
Nov. 20	+ 2,666	-1,125		- 737	- 109	- 400	- 193	+ 1,384	- 493	+1,533	+ 2,526
1986 Dec. 11	+ 1,490	+ 222		- 224	- 76	- 34	- 25	+ 980	- 972	- 490	+ 871
Jan. 15	- 2,785	- 171		- 81	+ 504	- 290	- 2	+ 1,506	+ 234	+ 186	- 899
Feb. 19	- 786	- 179		- 263	- 100	+ 152	- 248	+ 1,279	+ 957	- 367	+ 445
Mar. 19	+ 942	- 307		+ 440	- 507	+ 236	+ 130	+ 2,358	- 496	+ 66	+ 2,862
Apr. 16	+ 4,274	-1,054		- 693	- 273	- 226	+ 322	+ 3,684	+ 170	-1,076	+ 5,128
May 21	+ 1,626	- 837		+ 571	- 366	- 538	+ 55	+ 1,214	+1,283	+ 470	+ 3,478
June 18	+ 3,040	-1,020		- 532	- 526	- 36	+ 363	+ 1,344	- 134	-1,063	+ 1,436
July 16	- 716	- 327		- 534	- 372	- 321	- 147	+ 4,656	- 194	-1,324	+ 721
Aug. 20	+ 1,877	- 133		- 781	- 595	- 555	+ 1,512		- 357	+ 238	+ 1,206
Seasonally adjusted											
Quarters											
1983 3rd qtr	+ 2,884	- 150	+ 187	-3,905	- 761	- 220	- 86	+ 3,910	+ 217	- 914	+ 1,162
4th ..	+ 2,835	- 221	+ 107	-2,317	- 705	+ 51	- 92	+ 3,542	- 555	- 225	+ 2,420
1984 1st qtr	+ 2,638	- 417	- 216	-1,748	-1,181	- 346	- 209	+ 4,662	- 488	- 751	+ 1,944
2nd ..	+ 3,374	+ 125	- 210	-1,432	- 671	- 63	- 341	+ 2,961	-1,422	- 73	+ 2,248
3rd ..	+ 2,476	+ 183	- 135	-2,053	- 744	- 204	- 390	+ 3,750	+ 161	- 96	+ 2,948
4th ..	+ 1,677	+ 92	+ 702	-2,198	-1,178	- 356	+ 300	+ 5,168	- 237	-1,227	+ 2,743
1985 1st qtr	+ 2,580	- 382	+ 73	-3,656	-1,018	- 716	- 244	+ 6,710	+1,827	-1,121	+ 4,053
2nd ..	+ 1,188	+ 160	+ 200	- 961	- 709	-1,277	+ 433	+ 4,656	- 135	-1,297	+ 2,258
3rd ..	+ 4,696	-1,787	+ 524	- 730	- 624	- 377	- 4	+ 4,307	+ 130	- 453	+ 5,682
4th ..	+ 3,316	-2,149	+ 651	-1,019	- 613	- 550	- 405	+ 5,390	-1,420	- 150	+ 3,051
1986 1st qtr	+ 915	-1,363	+ 156	- 123	- 351	- 40	+ 427	+ 6,913	+ 872	- 112	+ 7,294
2nd ..	+ 5,141	-3,639	+1,635	- 939	-1,038	- 667	+ 419	+ 6,248	+ 534	-1,998	+ 5,696
Month ended											
1985 Mar. 20	+ 1,211	+ 3		- 791	- 349	- 264	+ 45	+ 1,810	- 123	- 563	+ 979
Apr. 17	+ 908	+ 128		- 824	- 543	- 141	+ 121	+ 2,575	+1,441	- 410	+ 3,255
May 15	+ 383	- 4		- 586	- 115	- 347	+ 213	+ 1,438	+ 179	- 653	+ 508
June 19	+ 762	- 21		- 12	- 262	- 718	+ 266	+ 1,335	+1,305	- 8	+ 2,647
July 17	- 92	- 477		- 29	- 438	- 324	- 9	+ 1,531	- 421	- 581	- 840
Aug. 21	+ 2,090	- 362		- 248	- 314	- 14	+ 45	+ 1,727	- 960	+ 245	+ 2,209
Sept. 18	+ 1,955	- 338		- 60	+ 3	- 156	+ 12	+ 964	+ 73	- 333	+ 2,120
Oct. 16	+ 914	- 649		- 514	- 477	- 81	- 135	+ 2,237	+ 546	- 865	+ 976
Nov. 20	+ 1,905	-1,089		- 737	- 36	- 400	- 198	+ 2,069	- 339	+1,232	+ 2,407
1986 Dec. 11	+ 118	+ 449		- 224	- 56	- 34	- 30	+ 2,084	- 994	- 573	+ 740
Jan. 15	+ 53	- 352		- 81	+ 467	- 290	+ 48	+ 377	+ 29	- 155	+ 96
Feb. 19	+ 684	- 239		- 263	- 225	+ 152	- 253	+ 1,494	+ 809	- 919	+ 1,240
Mar. 19	+ 857	- 361		+ 440	- 378	+ 236	+ 126	+ 2,584	- 631	- 31	+ 2,842
Apr. 16	+ 2,708	-1,343		- 693	- 201	- 226	+ 319	+ 3,017	+ 569	- 67	+ 4,083
May 21	+ 1,642	- 930		+ 571	- 375	- 538	+ 51	+ 1,683	+1,372	+ 356	+ 3,832
June 18	+ 1,796	- 570		- 532	- 568	- 36	+ 359	+ 2,178	- 32	- 812	+ 1,783
July 16	+ 576	- 323		- 534	- 401	- 321	- 151	+ 3,061	- 328	-1,445	+ 134
Aug. 20	+ 1,468	- 3		- 781	- 732	- 559	+ 2,474		- 306	+ 106	+ 1,667

(a) Including net purchases of commercial bills by the Issue Department and, since February 1985, net purchases by the Issue Department of promissory notes relating to shipbuilding paper guaranteed by the Department of Trade and Industry.

Table 11.3

For notes and definitions see the March Bulletin

11.3 *continued*

Supplementary details

£ millions, seasonally adjusted figures in italics

	Purchase of central government debt by UK private sector (other than banks)							External and foreign currency counterparts (increase -, except sterling lending to overseas)					Total
	Marketable debt		National savings		Tax instruments		Other	Finance of public sector	Transactions of UK banks				
	Stocks	Treasury bills							Sterling deposits from, net of market loans to, banks abroad	Other overseas sterling deposits	Other sterling lending to overseas sector	Banks' net foreign currency liabilities	
	1	2	3	4	5	6	7	8	9	10	11	12	13
Financial years													
1982/83	-4,609	- 192	-3,034		- 837		- 36	-2,318	-2,935	-1,106	+3,573	- 361	-3,147
1983/84	-9,774	- 27	-3,276		+ 248		- 32	-1,323	-1,379	-2,327	+2,960	- 585	-2,654
1984/85	-9,339	+ 175	-3,012		- 851		+ 23	-2,024	-2,834	-2,241	+3,790	+1,622	-1,687
1985/86	-2,833	+ 38	-2,162		- 191		+ 18	-1,793	+2,279	-4,008	-1,329	+2,270	-2,581
Quarters													
1983 3rd qtr	-3,905	+ 25	- 718	- 803	- 60	+ 47	- 19	- 347	- 400	- 631	+ 534	+ 332	- 512
4th ..	-2,317	+ 85	- 960	- 921	- 35	+ 104	+ 6	- 2	- 241	- 922	+1,053	- 522	- 634
1984 1st qtr	-1,748	- 124	- 990	- 931	+ 330	- 99	- 21	- 578	- 166	- 739	+1,331	- 717	- 869
2nd ..	-1,432	- 60	- 580	- 602	- 210	- 25	+ 20	- 380	- 648	- 311	+ 376	- 448	-1,411
3rd ..	-2,053	+ 67	-1,036	-1,114	+ 213	+ 321	- 7	- 624	- 675	- 620	+ 987	+ 223	- 709
4th ..	-2,198	+ 188	- 720	- 679	- 825	- 689	- 19	- 27	+ 771	-1,232	+1,161	-1,279	- 606
1985 1st qtr	-3,656	- 20	- 676	- 617	- 29	- 404	+ 29	- 993	-2,282	- 78	+1,266	+3,126	+1,039
2nd ..	- 961	- 18	- 741	- 764	- 92	+ 75	+ 2	- 803	+1,176	- 609	- 619	+ 299	- 556
3rd ..	- 730	- 17	- 621	- 698	+ 11	+ 101	+ 1	- 421	+ 883	-1,077	- 970	+1,069	- 516
4th ..	-1,019	+ 113	- 527	- 486	- 382	- 264	+ 3	- 923	+ 576	- 745	+ 364	-1,977	-2,705
1986 1st qtr	- 123	- 40	- 273	- 214	+ 272	- 103	+ 12	+ 354	- 356	-1,577	- 104	+2,879	+1,196
2nd ..	- 939	- 12	- 655	- 678	- 510	- 343	- 1	- 207	+1,723	+ 282	- 455	- 500	+ 843
Month ended													
1985 Mar. 20	- 791	- 32	- 248	- 163	- 70	- 151	- 3	- 215	-1,697	- 39	+ 164	+1,774	- 13
Apr. 17	- 824	- 63	- 257	- 238	- 295	- 242	-	- 17	+ 377	- 289	+ 250	+ 739	+1,060
May 15	- 586	+ 25	- 211	- 241	+ 81	+ 102	- 1	- 130	+ 299	- 66	+ 263	- 467	- 101
June 19	- 12	+ 42	- 270	- 375	+ 6	+ 69	+ 2	- 448	+ 432	- 293	- 273	+1,275	+ 693
July 17	- 29	+ 8	- 196	- 273	- 217	- 169	- 4	- 328	+ 18	- 236	- 409	+ 261	- 694
Aug. 21	- 248	- 56	- 273	- 384	+ 149	+ 123	+ 3	+ 36	+ 261	- 591	- 604	- 144	-1,042
Sept. 18	- 60	+ 6	- 228	- 229	+ 190	+ 228	- 2	- 139	+ 421	- 78	- 104	+ 234	+ 334
Oct. 16	- 514	+ 17	- 191	- 197	- 351	- 297	-	- 211	+ 712	- 703	+ 164	+ 351	+ 313
Nov. 20	- 737	- 4	- 281	- 184	+ 171	+ 147	+ 5	- 593	- 388	+ 243	- 165	- 183	-1,086
1986 Dec. 11	- 224	+ 56	- 23	- 61	- 106	- 48	- 3	- 59	+ 296	- 154	+ 17	-1,131	-1,031
Jan. 15	- 81	+ 89	- 122	- 19	+ 534	+ 394	+ 3	- 292	- 289	- 353	+ 357	+ 519	- 58
Feb. 19	- 263	- 30	- 138	- 74	+ 62	- 127	+ 6	- 96	+ 213	- 517	- 85	+1,346	+ 861
Mar. 19	+ 440	- 80	- 30	+ 55	- 398	- 354	+ 1	+ 366	+ 44	- 459	- 644	+ 563	- 130
Apr. 16	- 693	- 22	- 65	- 46	- 189	- 136	+ 3	+ 96	+ 547	- 911	+ 659	- 125	+ 266
May 21	+ 571	+ 21	- 207	- 237	- 180	- 159	-	- 483	+ 60	+ 695	+ 133	+ 395	+ 800
June 18	- 532	- 99	- 247	- 352	- 177	- 114	- 3	+ 327	+ 980	+ 260	- 606	- 768	+ 193
July 16	- 534	+ 147	- 313	- 390	- 206	- 158	-	- 468	+ 74	- 422	- 108	+ 262	- 662
Aug. 20	- 781	- 4	- 451	- 562	- 142	- 168	+ 2	- 555	- 27	+ 197	- 170	- 357	- 912

For notes and definitions see the March Bulletin

Table 11.3

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Private sector liquidity

£ millions, percentages in italics

	£M3 less deposits of over 2 years original maturity		Money-market instruments						Savings institution deposits and securities					
	Unad-justed	Seasonally adjusted	Total		Treasury bills		Bank bills		Total (net)		Building society shares, deposits and CDs		National savings deposits and securities	
			Unad-justed	Seasonally adjusted	Unad-justed	Unad-justed	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Amounts outstanding														
At end-year														
1982	90,667	90,108	2,615	2,840	257	370	1,988	2,213	53,846	54,417	51,504	51,504	7,209	7,229
1983	100,736	100,266	2,930	3,167	286	642	2,002	2,239	62,571	63,210	60,065	60,065	7,930	7,948
1984	110,814	110,390	3,176	3,418	215	564	2,397	2,639	77,042	77,728	74,573	74,573	8,489	8,505
1985	125,569	125,114	2,814	3,058	144	599	2,071	2,315	88,965	89,661	88,838	89,838	9,034	9,050
Changes in period														
1983 3rd qtr														
	+ 1,024	+ 1,087	- 185	- 234	- 25	- 103	- 57	- 106	+1,540	+2,222	+1,972	+2,253	+ 164	+ 190
4th "														
	+ 3,002	+ 2,406	- 159	+ 211	- 85	+ 72	- 146	+ 224	+1,677	+2,134	+2,985	+2,775	+ 215	+ 209
1984 1st qtr														
	+ 101	+ 1,943	+ 31	- 223	+124	-385	+292	+ 38	+4,356	+3,808	+3,382	+3,603	+ 351	+ 293
2nd "														
	+ 3,502	+ 2,228	+854	+785	+ 60	+536	+258	+ 189	+3,773	+3,129	+3,285	+3,056	+ 42	+ 84
3rd "														
	+ 2,255	+ 2,878	+ 43	- 21	- 67	-248	+358	+ 294	+2,660	+3,490	+3,140	+3,542	+ 9	+ 35
4th "														
	+ 3,815	+ 2,660	-682	-295	-188	+ 19	-513	- 126	+3,682	+4,044	+4,701	+4,307	+ 157	+ 147
1985 1st qtr														
	+ 1,958	+ 3,953	+231	- 25	+ 20	- 21	+232	- 24	+4,983	+4,503	+3,083	+3,373	+ 165	+ 107
2nd "														
	+ 3,794	+ 2,211	+ 50	- 17	+ 18	- 91	+123	+ 56	+ 544	- 62	+1,519	+1,359	+ 115	+ 157
3rd "														
	+ 5,000	+ 5,638	- 92	-165	+ 17	+100	-209	- 282	+1,714	+2,553	+3,449	+3,860	+ 110	+ 136
4th "														
	+ 3,984	+ 2,923	-505	-109	-113	+ 80	-472	- 76	+4,682	+4,929	+6,214	+5,673	+ 155	+ 145
1986 1st qtr														
	+ 6,112	+ 7,279	- 152	- 409	+ 40	+ 14	-206	- 463	+5,159	+4,504	+4,531	+4,646	+ 134	+ 76
2nd "														
	+ 6,559	+ 5,570	- 68	- 136	+ 12	+494	- 574	- 642	+4,227	+3,491	+3,551	+3,261	+ 170	+ 212
Amounts outstanding														
At mid-month														
1985 Mar. 20														
	107,644	109,143	3,163	3,262	140	616	2,407	2,506	81,753	81,923	77,663	77,981	8,681	8,681
Apr. 17														
	112,013	112,390	3,455	3,240	203	564	2,688	2,473	81,694	81,827	77,504	77,922	8,707	8,707
May 15														
	112,303	112,924	3,443	3,088	178	315	2,950	2,595	81,426	81,884	77,533	78,350	8,755	8,755
June 19														
	115,417	115,587	3,512	3,311	136	508	2,868	2,667	82,604	82,499	79,095	79,311	8,806	8,806
July 17														
	115,264	114,666	3,354	3,308	128	492	2,734	2,688	83,381	83,153	80,325	80,344	8,831	8,831
Aug. 21														
	117,329	116,846	3,167	3,095	184	714	2,269	2,197	83,338	83,727	80,961	81,481	8,859	8,859
Sept. 18														
	119,196	118,989	3,124	2,972	178	522	2,424	2,272	84,020	84,655	82,153	82,752	8,906	8,906
Oct. 16														
	120,234	119,959	2,991	2,904	161	513	2,317	2,230	85,219	86,023	83,793	84,320	8,952	8,952
Nov. 20														
	122,757	122,353	2,850	3,044	165	725	1,960	2,154	86,775	88,056	85,620	86,405	9,011	9,011
1986 Dec. 11														
	123,580	123,015	2,641	2,936	96	662	1,883	2,178	88,454	89,092	87,751	87,746	9,030	9,030
Jan. 15														
	122,639	123,019	2,744	3,030	7	730	2,007	2,293	91,004	90,762	90,391	89,824	9,117	9,117
Feb. 19														
	123,099	124,202	2,648	2,896	37	571	2,040	2,288	93,145	92,937	91,703	91,562	9,193	9,193
Mar. 19														
	125,948	126,990	2,678	2,779	117	686	1,875	1,976	93,966	93,872	92,973	93,116	9,198	9,198
Apr. 16														
	131,096	131,094	2,943	2,728	139	1,222	1,582	1,367	94,752	94,626	94,273	94,464	9,214	9,214
May 21														
	134,529	134,882	2,641	2,286	118	1,222	1,301	946	95,382	95,438	95,238	95,698	9,281	9,281
June 18														
	135,977	136,679	2,660	2,458	217	1,265	1,178	976	97,786	97,358	96,695	96,606	9,348	9,348
July 16														
	136,729	136,845	2,343	2,296	70	1,049	1,224	1,177	99,455	98,799	98,125	97,718	9,363	9,363
Aug. 20														
	137,856	138,434	2,405	2,333	74	1,082	1,249	1,177	100,789	100,658	99,493	99,493	9,484	9,484
Changes in period														
Month ended														
1985 Mar. 20														
	+ 319	+ 927	+260	+ 113	+ 32	+117	+ 111	- 36	+1,147	+1,256	+ 766	+1,045	+ 24	+ 24
Apr. 17														
	+ 4,369	+ 3,253	+292	- 24	+ 63	- 52	+281	- 35	- 59	- 75	- 159	- 59	+ 26	+ 26
May 15														
	+ 245	+ 508	- 12	- 152	- 25	-249	+262	+ 122	- 268	+ 80	+ 29	+ 428	+ 48	+ 48
June 19														
	+ 3,029	+ 2,605	+ 89	+242	- 42	+213	- 82	+ 71	+1,178	+ 642	+1,562	+ 961	+ 51	+ 51
July 17														
	- 153	- 885	-158	- 3	- 8	- 16	-134	+ 21	+ 777	+ 670	+1,230	+1,033	+ 25	+ 25
Aug. 21														
	+ 2,065	+ 2,223	-187	-212	+ 56	+222	-465	-490	- 43	+ 576	+ 636	+1,137	+ 28	+ 28
Sept. 18														
	+ 1,812	+ 2,113	- 20	-100	- 6	-169	+155	+ 75	+ 682	+ 928	+1,192	+1,271	+ 47	+ 47
Oct. 16														
	+ 1,038	+ 969	-133	- 68	- 17	- 9	-107	- 42	+1,199	+1,368	+1,640	+1,568	+ 46	+ 46
Nov. 20														
	+ 2,523	+ 2,404	-141	+ 140	+ 4	+212	-357	- 76	+1,556	+2,033	+1,827	+2,085	+ 59	+ 59
1986 Dec. 11														
	+ 825	+ 694	-193	- 92	- 56	- 60	- 77	+ 24	+1,674	+1,031	+2,126	+1,336	+ 19	+ 19
Jan. 15														
	- 941	+ 54	+103	+ 94	- 89	+ 68	+124	+ 115	+2,550	+1,670	+2,640	+2,078	+ 87	+ 87
Feb. 19														
	+ 462	+ 1,257	- 96	-134	+ 30	-159	+ 33	- 5	+2,141	+2,175	+1,312	+1,738	+ 76	+ 76
Mar. 19														
	+ 2,814	+ 2,794	+ 73	- 74	+ 80	+158	-165	-312	+ 821	+ 935	+1,270	+1,554	+ 5	+ 5
Apr. 16														
	+ 5,148	+ 4,103	+265	- 51	+ 22	+536	-293	-609	+ 786	+ 754	+1,264	+1,348	+ 16	+ 16
May 21														
	+ 3,433	+ 3,787	-302	-442	- 21	- 281	- 421	-421	+ 630	+ 812	+1,001	+1,234	+ 67	+ 67
June 18														
	+ 1,426	+ 1,773	+ 19	+172	+ 99	+ 43	-123	+ 30	+2,404	+1,641	+1,457	+ 908	+ 67	+ 67
July 16														
	+ 752	+ 1,65	-317	-162	-147	-216	+ 46	+ 201	+1,669	+1,441	+1,430	+1,112	+ 15	+ 15
Aug. 20														
	+ 1,127	+ 1,588	+ 62	+ 37	+ 4	+ 33	+ 25	-	+1,334	+1,859	+1,368	+1,775	+ 121	+ 121

Table 12

For notes and definitions see the March Bulletin

Savings institution deposits and securities <i>continued</i>		Certificates of tax deposit			PSL1		PSL2 (old definition)		Other shares and deposits with building societies				Sterling bank deposits of over 2 years original maturity	PSL2 (new definition)	
<i>less savings institutions holdings of liquid assets</i>		Issues net of surrenders		Column 18 <i>less</i> building society holdings					Total	Term shares with withdrawal facilities	Term shares without withdrawal facilities	SAYE deposits with building societies		Seasonally adjusted	
Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted							
15	16	17	18	19	20	21	21	21	22	23	24	25	26	27	
4,867	4,316	2,311	2,117	1,872	95,065	149,237	149,237	149,237	16,125	11,641	4,216	268	1,446		
5,424	4,803	2,282	2,078	1,826	105,511	168,469	168,469	168,469	18,593	14,514	3,799	280	1,573		
6,020	5,350	2,774	2,584	2,147	116,392	193,683	193,683	193,683	18,079	14,415	3,361	303	1,747	213,509	
8,907	8,227	3,266	3,091	2,565	131,263	220,398	220,398	220,398	17,454	14,516	2,589	349	2,068	239,920	
+ 596	+ 221	+ 60	- 47	- 81	+ 806	+0.8	+2,994	+1.9	+ 929	+ 836	+ 92	+ 1	+ 75		
+1,523	+ 850	+ 35	-104	-142	+2,513	+2.4	+4,609	+2.8	+1,168	+1,272	-109	+ 5	+ 14		
- 623	+ 88	-330	+ 99	+178	+1,819	+1.7	+5,706	+3.4	+ 341	+ 393	- 58	+ 6	+ 1	+ 6,048	+3.2
- 446	+ 11	+210	+ 25	+ 4	+3,038	+2.8	+6,146	+3.5	+ 29	+ 106	- 85	+ 8	+ 20	+ 6,195	+3.2
+ 489	+ 87	-213	-321	-354	+2,536	+2.3	+5,993	+3.3	- 330	- 210	-127	+ 7	+ 70	+ 5,733	+2.9
+1,176	+ 410	+825	+689	+479	+3,054	+2.7	+6,888	+3.7	- 554	- 388	-168	+ 2	+ 83	+ 6,417	+3.1
-1,735	-1,023	+ 29	+404	+500	+4,332	+3.7	+8,931	+4.6	- 590	- 492	- 92	- 6	+ 100	+ 8,441	+4.0
+1,090	+1,578	+ 92	- 75	-114	+2,119	+1.8	+2,018	+1.0	+1,954	+1,861	+ 86	+ 7	+ 47	+ 4,019	+1.8
+1,845	+1,443	- 11	-101	-128	+5,372	+4.4	+7,898	+3.9	- 268	- 109	-178	+19	+ 44	+ 7,254	+3.4
+1,687	+ 889	+382	+264	+145	+3,078	+2.4	+7,888	+3.7	-1,721	-1,354	-393	+26	+ 128	+ 6,295	+2.7
- 494	+ 218	-272	+103	+ 63	+6,973	+5.3			- 783	- 511	-295	+23	+ 15	+10,669	+4.4
- 506	- 18	+510	+343	+ 14	+5,777	+4.2			- 800	- 462	-338	-	+ 126	+ 8,265	+3.3
4,591	4,739	2,668	2,840	2,509	115,245	196,837	196,837	196,837	17,532	13,960	3,274	298	1,731	216,100	
4,517	4,802	2,963	3,081	2,742	118,711	200,199	200,199	200,199	18,277	14,689	3,290	298	1,733	220,209	
4,862	5,221	2,882	2,975	2,634	118,987	200,530	200,530	200,530	19,063	15,444	3,319	300	1,733	221,326	
5,297	5,618	2,876	2,900	2,539	121,798	203,936	203,936	203,936	19,352	15,703	3,346	303	1,775	225,063	
5,775	6,022	3,093	3,062	2,672	121,036	203,799	203,799	203,799	19,497	16,073	3,117	307	1,820	225,116	
6,482	6,613	2,944	2,929	2,530	122,870	206,198	206,198	206,198	19,668	16,306	3,047	315	1,806	227,672	
7,039	7,003	2,754	2,696	2,296	124,657	208,912	208,912	208,912	19,395	16,072	3,002	321	1,813	230,120	
7,526	7,249	3,105	2,993	2,537	125,856	211,423	211,423	211,423	18,840	15,597	2,916	327	1,820	232,083	
7,856	7,360	2,934	2,846	2,390	128,243	215,843	215,843	215,843	18,103	14,999	2,767	337	1,823	235,769	
8,327	7,684	3,040	2,894	2,406	128,845	217,449	217,449	217,449	17,718	14,704	2,671	343	1,869	237,036	
8,504	8,179	2,506	2,500	2,251	128,549				17,267	14,342	2,572	353	1,911	238,240	
7,751	7,818	2,444	2,627	2,238	129,725				16,910	14,106	2,442	362	1,894	241,077	
8,205	8,442	2,842	2,981	2,409	132,750				16,720	14,028	2,323	369	2,004	244,774	
8,699	9,052	3,031	3,117	2,472	136,939				16,489	13,835	2,285	369	1,984	249,393	
9,137	9,541	3,211	3,276	2,431	140,444				16,222	13,675	2,178	369	2,029	253,288	
8,257	8,596	3,388	3,390	2,491	142,527				15,978	13,584	2,025	369	2,039	257,003	
8,033	8,282	3,594	3,548	2,598	142,689				15,374	13,135	1,870	369	2,008	257,920	
8,188	8,319	3,736	3,716	2,553	144,483				14,678	12,606	1,703	369	2,087	260,743	
- 357	- 187	+ 70	+151	+ 17	+1,191	+1.0	+2,313	+1.2	- 135	- 116	- 17	- 2	+ 52	+2,230	+1.0
- 74	+ 42	+295	+242	+234	+3,471	+3.0	+3,388	+1.7	+ 745	+ 729	+ 16	-	+ 2	+4,135	+1.9
+ 345	+ 396	- 81	-102	-104	+ 254	+0.2	+ 332	+0.2	+ 786	+ 755	+ 29	+ 2	-	+1,118	+0.5
+ 435	+ 370	- 6	- 69	- 89	+2,778	+2.3	+3,400	+1.7	+ 289	+ 259	+ 27	+ 3	+ 42	+3,731	+1.7
+ 478	+ 388	+217	+169	+140	- 719	-0.6	- 78	-	+ 145	+ 175	- 34	+ 4	+ 45	+ 112	-
+ 707	+ 589	-149	-123	-132	+1,888	+1.6	+2,455	+1.2	+ 171	+ 233	- 70	+ 8	- 14	+2,612	+1.2
+ 557	+ 390	-190	-228	-229	+1,785	+1.5	+2,712	+1.3	- 273	- 234	- 45	+ 6	+ 7	+2,446	+1.1
+ 487	+ 246	+351	+297	+241	+1,198	+1.0	+2,510	+1.2	- 555	- 475	- 86	+ 6	+ 7	+1,962	+0.9
+ 330	+ 111	-171	-147	-147	+2,397	+1.9	+4,430	+2.1	- 737	- 598	-149	+10	+ 3	+3,696	+1.6
+ 471	+ 324	+106	+ 48	+ 16	+ 650	+0.5	+1,649	+0.8	- 385	- 295	- 96	+ 6	+ 46	+1,310	+0.6
+ 177	+ 495	-534	-394	-155	- 246	-0.2			- 451	- 362	- 99	+10	+ 42	+1,254	+0.5
- 753	- 361	- 62	+127	- 13	+1,250	+1.0			- 357	- 236	-130	+ 9	- 17	+2,911	+1.2
+ 454	+ 624	+398	+354	+171	+3,074	+2.4			- 190	- 78	-119	+ 7	+ 48	+3,684	+1.5
+ 494	+ 610	+189	+136	+ 63	+4,188	+3.2			- 231	- 193	- 38	-	+ 20	+4,618	+1.9
+ 438	+ 489	+180	+159	- 41	+3,504	+2.6			- 267	- 160	-107	-	+ 45	+3,894	+1.6
- 880	- 666	+177	+114	+ 60	+2,059	+1.5			- 244	- 91	-153	-	+ 10	+3,412	+1.3
- 224	- 314	+206	+158	+107	+ 161	+0.1			- 604	- 449	-155	-	+ 31	+ 916	+0.4
+ 155	+ 37	+142	+168	- 45	+1,793	+1.3			- 696	- 529	-167	-	+ 79	+2,822	+1.1

13.1

Banks in the BIS reporting area: geographical analysis of external liabilities and claims

Summary

\$ billions

	Reporting area	Non-reporting offshore banking centres	Other developed countries	Eastern Europe	Oil exporting countries	Non-oil developing countries					International organisations and unallocated	Total	of which vis-à-vis non-banks
						Total	Latin America and Caribbean	Middle East	Africa	Asia			
Liabilities													
Amounts outstanding at end-quarter													
1983 4th qtr	1,590.9	46.4	27.1	19.7	141.9	152.5	58.3	22.2	9.3	62.7	50.0	2,028.5	470.7
1984 1st qtr	1,642.5	44.2	27.4	21.8	140.5	156.2	59.1	20.6	9.3	67.2	51.3	2,083.9	488.6
2nd "	1,661.5	44.3	27.8	21.2	139.6	163.5	62.2	21.6	9.6	70.0	51.7	2,109.6	490.1
3rd "	1,627.8	44.7	27.3	21.6	140.9	163.5	65.2	19.3	9.5	69.6	53.6	2,079.5	477.2
4th "	1,660.8	45.3	28.9	22.1	140.2	168.9	68.0	20.0	9.7	71.2	48.7	2,114.9	477.9
	1,663.6	45.3	28.9	22.1	147.3	168.9	68.0	20.1	9.7	71.1	56.0	2,132.0	491.9
1985 1st qtr	1,733.5	45.1	28.9	19.2	148.5	168.6	68.2	18.8	10.4	71.3	56.2	2,200.9	501.3
2nd "	1,733.7	45.5	30.9	21.6	147.5	168.6	67.7	19.9	10.9	70.0	50.9	2,198.8	504.2
3rd "	1,837.0	47.4	34.5	24.5	153.0	173.3	68.4	19.8	11.5	73.6	60.9	2,330.6	524.4
4th "	1,983.0	50.9	34.8	27.0	160.3	179.6	69.4	22.4	12.2	75.6	59.4	2,495.1	556.7
	1,984.0	51.0	34.9	27.0	160.4	179.6	69.4	22.4	12.2	75.6	76.0	2,512.9	558.4
1986 1st qtr	2,063.3	51.4	35.3	26.7	155.4	179.2	70.3	21.0	11.9	76.1	83.0	2,594.4	574.2
Changes adjusted for exchange rate effects													
1983 4th qtr	+ 38.2	+10.5	+1.8	+2.2	-0.8	+3.7	+0.9	..	..	..	+4.6	+ 60.2	+14.5
1984 1st qtr	+ 41.0	- 2.4	..	+1.7	-2.3	+3.0	+0.6	-1.8	-0.1	+4.2	+1.2	+ 42.2	+16.7
2nd "	+ 42.0	+ 0.7	+1.2	+0.3	+1.0	+8.8	+3.3	+1.4	+0.6	+3.5	+0.2	+ 54.2	+ 6.2
3rd "	- 10.7	+ 0.7	+0.1	+1.4	+3.2	+1.7	+3.3	-2.1	+0.2	+0.2	+3.5	- 0.1	- 7.6
4th "	+ 45.3	+ 0.9	+1.9	+0.9	+0.4	+6.3	+3.0	+1.0	+0.4	+2.0	-4.5	+ 51.2	+ 3.9
1985 1st qtr	+ 65.1	- 0.3	-0.2	-3.1	+0.7	-0.7	+0.2	-1.4	+0.5	..	..	+ 61.4	+ 7.4
2nd "	- 0.1	+ 0.8	+1.8	+2.3	-1.2	+0.5	+0.2	+1.2	+0.5	-1.4	-2.1	+ 1.1	+ 0.4
3rd "	+ 46.6	+ 0.5	+2.2	+1.7	+2.3	+0.8	-0.6	-0.8	..	+2.3	+5.3	+ 59.4	+10.7
4th "	+115.3	+ 3.1	-0.6	+1.8	+5.5	+4.7	+0.6	+2.4	+0.3	+1.4	-2.6	+127.2	+26.0
1986 1st qtr	+ 43.6	- 0.1	-0.4	-1.0	-7.0	-2.2	+0.5	-1.7	-0.6	-0.4	+5.9	+ 38.8	+ 9.4
Claims													
Amounts outstanding at end-quarter													
1983 4th qtr	1,439.8	47.9	85.6	52.0	109.4	325.7	208.8	16.2	19.8	80.8	37.5	2,097.9	666.3
1984 1st qtr	1,483.7	46.6	86.6	53.0	109.6	329.4	212.3	15.3	20.0	81.9	36.3	2,145.2	676.6
2nd "	1,498.8	46.9	88.4	49.7	108.6	329.4	213.2	15.9	19.2	81.0	36.3	2,158.1	669.0
3rd "	1,467.1	45.9	88.6	48.1	104.4	328.9	213.1	14.4	19.0	82.3	34.6	2,117.5	666.1
4th "	1,500.9	46.8	88.2	48.2	104.9	331.0	212.3	15.4	18.8	84.5	35.2	2,155.3	670.0
	1,501.0	47.0	88.2	48.2	106.5	331.0	212.2	15.4	18.8	84.5	42.5	2,164.3	678.2
1985 1st qtr	1,567.2	45.9	90.0	47.5	106.5	330.8	212.5	14.5	19.0	84.9	43.5	2,231.4	682.9
2nd "	1,567.7	45.6	92.0	51.2	104.9	333.4	212.9	15.7	19.2	85.7	45.9	2,240.6	692.7
3rd "	1,663.9	48.7	97.0	56.9	108.0	343.2	215.2	15.1	20.4	92.5	48.1	2,365.8	726.8
4th "	1,804.0	52.5	100.7	60.5	111.2	352.4	218.5	16.5	21.6	95.9	51.5	2,532.8	756.6
	1,834.0	52.6	102.9	60.7	111.6	354.0	219.1	16.5	21.6	96.9	53.0	2,568.7	776.3
1986 1st qtr	1,907.2	52.7	104.7	62.7	110.1	352.9	218.0	15.6	22.0	97.3	55.2	2,645.4	797.9
Changes adjusted for exchange rate effects													
1983 4th qtr	+ 28.8	+ 6.5	+5.3	+1.3	+7.1	+4.0	+2.0	..	..	..	-1.3	+ 51.7	+11.5
1984 1st qtr	+ 32.7	- 1.5	+0.4	..	-0.4	+2.5	+3.1	-1.1	-0.2	+0.8	-1.7	+ 31.9	+ 4.8
2nd "	+ 39.1	+ 0.7	+3.2	-1.4	+0.2	+2.6	+2.1	+0.9	-0.2	-0.2	+1.3	+ 45.7	+ 4.5
3rd "	- 8.5	- 0.7	+1.7	+0.3	-2.8	+1.8	+0.8	-1.2	+0.4	+1.8	-0.8	- 8.9	+ 8.8
4th "	+ 46.2	+ 1.2	+0.4	+1.0	+1.2	+3.5	-0.3	+1.1	+0.1	+2.6	+1.3	+ 54.7	+10.3
1985 1st qtr	+ 61.8	- 1.1	+1.5	-1.1	-0.3	-0.7	..	-1.0	..	+0.3	+0.8	+ 60.9	+ 1.9
2nd "	+ 4.1	+ 0.1	+2.0	+3.5	-1.3	+3.4	+0.5	+1.5	+0.3	+1.1	+1.5	+ 13.2	+12.6
3rd "	+ 33.9	+ 1.7	+1.4	+1.8	+0.1	+2.8	-0.4	-1.4	-0.1	+4.6	..	+ 41.6	+ 3.9
4th "	+109.4	+ 3.3	+1.9	+1.4	+1.5	+5.8	+1.9	+1.1	+0.5	+2.2	+1.5	+125.0	+15.3
1986 1st qtr	+ 36.9	- 0.7	-0.2	-0.2	-3.2	-5.2	-2.7	-1.2	-0.2	-1.1	..	+ 27.2	+ 6.0
Net flows (suppliers-/users+)													
Adjusted for exchange rate effects													
1983 4th qtr	- 9.4	- 4.0	+3.5	-0.9	+7.9	+0.3	+1.1	..	..	..	-5.9	- 8.5	- 3.0
1984 1st qtr	- 8.3	+ 0.9	+0.4	-1.7	+1.9	-0.5	+2.5	+0.7	-0.1	-3.4	-2.9	- 10.3	-11.9
2nd "	- 2.9	..	+2.0	-1.7	-0.8	-6.2	-1.2	-0.5	-0.8	-3.7	+1.1	- 8.5	- 1.7
3rd "	+ 2.2	- 1.4	+1.6	-1.1	-6.0	+0.1	-2.5	+0.9	+0.2	+1.6	-4.3	- 8.8	+16.4
4th "	+ 0.9	+ 0.3	-1.5	+0.1	+0.8	-2.8	-3.3	+0.1	-0.3	+0.6	+5.8	+ 3.5	+ 6.4
1985 1st qtr	- 3.3	- 0.8	+1.7	+2.0	-1.0	..	-0.2	+0.4	-0.5	+0.3	+0.8	- 0.5	- 5.5
2nd "	+ 4.2	- 0.7	+0.2	+1.2	-0.1	+2.9	+0.3	+0.3	-0.2	+2.5	+3.6	+ 12.1	+12.2
3rd "	- 12.7	+ 1.2	-0.8	+0.1	-2.2	+2.0	+0.2	-0.6	-0.1	+2.3	-5.3	- 17.8	- 6.8
4th "	- 5.9	+ 0.2	+2.5	-0.4	-4.0	+1.1	+1.3	-1.3	+0.2	+0.8	+4.1	- 2.2	-10.7
1986 1st qtr	- 6.7	- 0.6	+0.2	+0.8	+3.8	-3.0	-3.2	+0.5	+0.4	-0.7	-5.9	- 11.6	- 3.4

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Table 13.1

For notes and definitions see the March Bulletin

13.2

Banks in the BIS reporting area: maturity analysis of consolidated claims on countries outside the reporting area at end-December 1985

Summary

\$ millions

	Cross-border claims and non-local currency claims on local residents					Claims on foreign banks in outside area countries	Local currency positions of reporting banks' foreign affiliates with local residents		Unused credit commitments
	Total(b)	Up to 1 year(b)	Over 1 year to 2 years	Over 2 years	Unallocated		Claims	Liabilities	
Developed countries:									
Other Western Europe(a)	61,163	26,631	4,853	25,853	3,826	743	2,880	1,236	10,068
Australia, New Zealand and South Africa	51,107	25,728	3,713	19,473	2,193	1,059	9,605	6,547	18,285
Eastern Europe	59,661	23,458	6,611	24,006	5,586	385	88	—	9,089
Oil exporting countries	94,230	54,506	7,922	27,451	4,351	2,245	4,593	4,156	15,801
Non-oil developing countries	316,918	124,662	29,657	151,058	11,541	5,469	27,187	18,104	38,742
of which:									
Latin America and Caribbean	203,392	71,690	20,092	108,981	2,629	1,940	10,096	7,142	13,402
Middle East	14,300	8,684	1,136	3,021	1,459	435	302	247	3,099
Africa	19,205	7,865	1,845	5,998	3,497	168	3,133	3,212	3,008
Asia	80,021	36,423	6,584	33,058	3,956	2,926	13,656	7,503	19,233
Unallocated	518	188	32	249	49	—	1,286	907	1,169
Total	583,597	255,173	52,788	248,090	27,546	9,901	45,639	30,950	93,154
Offshore banking centres	232,044	198,521	4,901	23,804	4,818	115,132	21,559	17,162	19,795
Total	815,641	453,694	57,689	271,894	32,364	125,033	67,198	48,112	112,949

Country details

\$ millions

	Cross-border claims and non-local currency claims on local residents					Claims on foreign banks in outside area countries	Local currency positions of reporting banks' foreign affiliates with local residents		Unused credit commitments
	Total(b)	Up to 1 year(b)	Over 1 year to 2 years	Over 2 years	Unallocated		Claims	Liabilities	
Developed countries(a)									
Andorra	70	54	9	4	3	1	52	56	5
Australia	26,175	11,537	1,622	11,778	1,238	710	9,165	5,132	12,257
Cyprus	995	431	88	396	80	7	3	—	164
Gibraltar	131	65	16	28	22	—	5	—	155
Greece	14,184	5,006	1,072	7,665	441	298	570	463	1,435
Iceland	1,529	549	77	835	68	1	8	—	256
Liechtenstein	1,437	1,273	30	126	8	—	—	—	75
Malta	56	52	1	—	3	—	—	—	4
Monaco	406	345	46	14	1	80	8	11	43
New Zealand	7,929	2,783	466	4,069	611	112	145	1,235	3,661
Norway	14,116	7,853	745	4,798	720	75	117	45	4,463
Portugal	11,412	3,531	997	4,965	1,919	128	166	111	1,296
South Africa	17,003	11,408	1,625	3,626	344	237	295	180	2,367
Turkey	6,485	3,400	481	2,304	300	50	96	78	1,561
Vatican	—	—	—	—	—	—	—	—	1
Yugoslavia	10,302	4,072	1,291	4,718	221	80	—	—	534
Residual	40	—	—	—	40	23	1,855	472	76
Total	112,270	52,359	8,566	45,326	6,019	1,802	12,485	7,783	28,353
Eastern Europe									
Albania	82	1	—	—	81	81	—	—	8
Bulgaria	2,960	1,473	447	940	100	9	5	—	680
Czechoslovakia	2,654	1,206	389	1,025	34	22	8	—	553
German Democratic Republic	10,259	4,441	1,570	3,337	911	20	17	—	1,838
Hungary	8,640	3,498	959	3,873	310	35	2	—	1,120
Poland	9,854	2,106	1,011	5,630	1,107	53	9	—	270
Romania	3,022	755	365	1,298	604	52	—	—	247
USSR	22,022	9,978	1,870	7,903	2,271	113	47	—	4,332
Residual	168	—	—	—	168	—	—	—	41
Total	59,661	23,458	6,611	24,006	5,586	385	88	—	9,089

(a) Other than Group of Ten countries, Austria, Denmark, Finland, the Republic of Ireland, Spain and Switzerland.

(b) Includes double counting arising from interbank lending between reporting banks, which the BIS suggest may be approximately excluded by subtracting the column 'claims on foreign banks in outside area countries'.

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13.2 *continued*

Country details *continued*

\$ millions

	Cross-border claims and non-local currency claims on local residents					Claims on foreign banks in outside area countries	Local currency positions of reporting banks' foreign affiliates with local residents		Unused credit commitments
	Total(b)	Up to 1 year(b)	Over 1 year to 2 years	Over 2 years	Unallocated		Claims	Liabilities	
Oil exporting countries									
Middle East:									
Iran	1,247	1,070	60	112	5	—	2	—	107
Iraq	5,302	3,176	1,071	889	166	326	—	—	1,214
Kuwait	6,156	5,922	45	99	90	312	14	—	426
Libya	926	844	15	35	32	—	—	—	66
Oman	1,205	420	167	607	11	51	411	382	939
Qatar	369	257	8	39	65	17	453	371	93
Saudi Arabia	6,070	4,513	188	1,146	223	59	13	—	2,710
United Arab Emirates	4,383	3,476	177	631	99	399	1,929	1,561	769
Residual	1,331	1,251	18	12	50	647	12	31	133
<i>Sub-total</i>	<i>26,989</i>	<i>20,929</i>	<i>1,749</i>	<i>3,570</i>	<i>741</i>	<i>1,811</i>	<i>2,834</i>	<i>2,345</i>	<i>6,457</i>
Other:									
Algeria	9,814	1,450	813	5,054	2,497	32	34	—	2,207
Brunei	90	89	—	—	1	8	83	508	29
Ecuador	5,043	2,048	572	2,379	44	33	252	259	581
Gabon	795	174	59	219	343	1	126	56	280
Indonesia	14,142	6,037	1,190	6,662	253	225	693	463	3,830
Nigeria	9,235	4,048	1,326	3,806	55	101	103	—	1,204
Trinidad and Tobago	991	181	84	598	128	—	68	68	184
Venezuela	27,105	19,550	2,129	5,163	263	31	91	41	1,027
Residual	26	—	—	—	26	3	309	416	2
<i>Sub-total</i>	<i>67,241</i>	<i>33,577</i>	<i>6,173</i>	<i>23,881</i>	<i>3,610</i>	<i>434</i>	<i>1,759</i>	<i>1,811</i>	<i>9,344</i>
Total	94,230	54,506	7,922	27,451	4,351	2,245	4,593	4,156	15,801
Non-oil developing countries									
Latin America and Caribbean:									
Argentina	29,379	15,336	2,748	10,925	370	138	2,320	2,193	1,995
Belize	20	12	2	2	4	—	40	42	—
Bolivia	644	428	65	125	26	5	—	—	5
Brazil	66,662	20,716	6,527	38,947	472	740	4,442	2,121	4,547
Chile	14,258	5,379	1,305	7,487	87	226	1,414	1,258	1,022
Colombia	6,397	2,759	518	3,101	19	139	11	—	1,184
Costa Rica	1,445	441	120	838	46	12	2	2	70
Cuba	1,607	1,009	145	432	21	26	13	—	134
Dominica	1	1	—	—	—	—	10	9	1
Dominican Republic	961	433	115	399	14	11	177	167	98
El Salvador	209	90	24	29	66	37	3	5	88
Falkland Islands	—	—	—	—	—	—	—	—	—
French Guiana	—	—	—	—	—	—	—	—	—
Grenada	8	5	1	2	—	—	9	9	2
Guatemala	573	259	79	203	32	33	99	90	52
Guyana	97	71	11	8	7	—	—	—	8
Haiti	147	91	18	37	1	10	112	116	19
Honduras	419	248	40	106	25	11	77	69	38
Jamaica	583	247	94	203	39	—	389	331	28
Mexico	71,669	20,295	7,471	43,120	783	383	393	225	3,348
Nicaragua	523	196	18	254	55	—	—	—	1
Paraguay	658	186	67	279	126	—	149	139	99
Peru	4,685	2,407	382	1,515	381	59	59	44	452
St. Lucia	1	—	—	—	1	—	40	42	—
St. Pierre and Miquelon	—	—	—	—	—	—	—	—	—
St. Vincent	—	—	—	—	—	—	10	12	—
Surinam	21	5	1	14	1	1	—	—	4
Turks/Caicos	32	6	24	2	—	—	61	5	—
Uruguay	2,311	1,021	313	949	28	4	137	133	109
West Indies—Fr	18	18	—	—	—	13	—	—	—
Residual	64	31	4	4	25	92	129	130	98
<i>Total</i>	<i>203,392</i>	<i>71,690</i>	<i>20,092</i>	<i>108,981</i>	<i>2,629</i>	<i>1,940</i>	<i>10,096</i>	<i>7,142</i>	<i>13,402</i>
Middle East:									
Egypt	6,719	3,485	537	1,590	1,107	264	149	171	1,899
Israel	5,558	3,921	421	1,095	121	132	4	—	651
Jordan	858	345	84	276	153	5	132	76	294
Syria	765	688	16	19	42	14	5	—	85
Yemen	273	139	78	33	23	16	12	—	127
Yemen, People's Democratic Republic	127	106	—	8	13	4	—	—	17
Residual	—	—	—	—	—	—	—	—	26
<i>Total</i>	<i>14,300</i>	<i>8,684</i>	<i>1,136</i>	<i>3,021</i>	<i>1,459</i>	<i>435</i>	<i>302</i>	<i>247</i>	<i>3,099</i>

For notes and definitions see the March *Bulletin*

Table 13.2

13.2 Banks in the BIS reporting area: maturity analysis of consolidated claims on countries outside the reporting area at end-December 1985 *continued*

Country details *continued*

\$ millions

	Cross-border claims and non-local currency claims on local residents					Claims on foreign banks in outside area countries	Local currency positions of reporting banks' foreign affiliates with local residents		Unused credit commitments
	Total(b)	Up to 1 year(b)	Over 1 year to 2 years	Over 2 years	Unallocated		Claims	Liabilities	
Non-oil developing countries <i>continued</i>									
Africa:									
Angola	825	322	76	199	228	9	6	—	237
Benin	172	84	23	63	2	1	—	—	15
Botswana/Lesotho	21	6	2	12	1	—	6	—	7
Burkina Faso	42	14	3	13	12	—	1	—	19
Burundi	47	14	7	13	13	—	—	—	7
Cameroon	1,142	310	98	282	452	—	155	66	253
Cape Verde Islands	—	—	—	—	—	—	—	—	2
Central African Republic	9	4	1	—	4	—	—	—	3
Chad	5	2	—	—	3	—	—	—	2
Comoro Islands	2	2	—	—	—	—	—	—	—
Congo	1,049	624	173	252	—	—	17	—	178
Djibouti	122	39	33	22	28	—	17	—	32
Equatorial Guinea	4	3	1	—	—	—	—	—	—
Ethiopia	161	65	10	83	3	—	—	—	23
Gambia	38	26	3	9	—	—	—	—	7
Ghana	353	286	16	26	25	4	—	—	154
Guinea	118	74	16	27	1	—	—	—	9
Guinea-Bissau	46	24	3	14	5	—	—	—	—
Ivory Coast	2,865	698	333	1,802	32	2	92	53	200
Kenya	729	319	107	292	11	12	620	742	210
Madagascar	253	67	15	78	93	—	—	—	23
Malawi	135	87	13	28	7	—	—	—	26
Mali	26	12	—	3	11	—	1	—	13
Mauritania	99	50	14	35	—	6	—	—	11
Mauritius	89	37	3	32	17	—	12	13	7
Morocco	4,480	1,730	408	1,065	1,277	63	40	22	302
Mozambique	276	159	30	83	4	—	1	—	19
Namibia	30	16	8	5	1	—	—	—	—
Niger	243	78	15	52	98	—	12	11	37
Reunion	13	10	—	3	—	—	—	20	—
Rwanda	10	6	—	—	4	—	—	—	7
São Tomé and Príncipe	2	1	—	1	—	—	—	—	—
Senegal	382	133	24	79	146	—	36	26	29
Seychelles	44	18	3	12	11	—	—	—	5
Sierra Leone	109	66	7	35	1	—	—	—	12
Somalia	67	33	9	25	—	—	—	—	16
St. Helena	—	—	—	—	—	—	—	—	—
Sudan	860	583	41	233	3	5	34	48	104
Swaziland	81	15	9	22	35	—	—	—	31
Tanzania	273	146	13	55	59	16	—	—	39
Togo	110	30	10	31	39	1	—	—	10
Tunisia	1,499	491	131	386	491	23	5	—	290
Uganda	46	18	2	7	19	—	—	—	11
Zaire	795	337	39	239	180	—	12	10	87
Zambia	729	478	41	131	79	14	848	687	134
Zimbabwe	752	339	100	226	87	12	659	776	357
Residual	52	9	5	23	15	—	559	738	80
Total	19,205	7,865	1,845	5,998	3,497	168	3,133	3,212	3,008

Table 13.2

For notes and definitions see the March *Bulletin*

13.2 *continued*

Country details *continued*

\$ millions

	Cross-border claims and non-local currency claims on local residents					Claims on foreign banks in outside area countries	Local currency positions of reporting banks' foreign affiliates with local residents		Unused credit commitments
	Total(b)	Up to 1 year(b)	Over 1 year to 2 years	Over 2 years	Unallocated		Claims	Liabilities	
Non-oil developing countries <i>continued</i>									
Asia:									
Afghanistan	5	5	—	—	—	—	—	—	8
Bangladesh	257	54	60	113	30	14	5	—	146
Bhutan	—	—	—	—	—	—	—	—	—
British Overseas Territories	49	9	35	5	—	—	—	—	5
Burma	263	104	26	133	—	—	—	—	31
China	6,618	4,732	204	1,561	121	360	5	—	5,284
Fiji	63	14	4	44	1	—	—	—	1
French Polynesia	2	1	—	1	—	—	—	—	—
French Southern and Antarctic Territories	—	—	—	—	—	—	—	—	—
India	4,892	1,699	362	2,323	508	41	1,915	1,696	2,517
Kampuchea	—	—	—	—	—	—	—	—	—
Kiribati	1	—	—	1	—	—	—	—	—
North Korea	530	190	11	245	84	—	—	—	53
South Korea	28,727	13,688	2,093	12,274	672	1,177	2,672	468	4,526
Laos	1	1	—	—	—	—	—	—	4
Macao	637	566	10	36	25	223	23	16	66
Malaysia	10,102	2,141	587	5,947	1,427	135	1,904	1,015	1,402
Maldives	—	—	—	—	—	—	—	—	—
Mongolia	3	—	—	3	—	—	—	—	—
Nauru	50	26	3	21	—	—	4	—	10
Nepal	26	16	1	5	4	—	—	—	12
New Caledonia	—	—	—	—	—	—	—	—	—
Pakistan	1,330	737	159	422	12	9	194	85	518
Papua New Guinea	838	157	65	614	2	—	2	—	284
Philippines	12,871	6,363	1,939	4,296	273	461	939	475	1,058
Solomon Islands	3	3	—	—	—	—	—	—	1
Sri Lanka	645	192	121	271	61	51	81	35	168
Taiwan	4,677	2,641	262	1,495	279	76	2,779	1,602	1,668
Thailand	6,929	2,868	623	3,059	379	98	939	326	1,407
Tonga	—	—	—	—	—	—	—	—	—
Tuvalu	—	—	—	—	—	—	—	—	—
US Pacific Islands	3	2	1	—	—	—	—	—	—
Vietnam	395	155	12	163	65	7	—	—	3
Wallis and Futuna Islands	—	—	—	—	—	—	—	—	—
Western Samoa	—	—	—	—	—	—	—	—	—
Residual	104	59	6	26	13	274	2,194	1,785	61
Total	80,021	36,423	6,584	33,058	3,956	2,926	13,656	7,503	19,233
Unallocated	518	188	32	249	49	—	1,286	907	1,169
Total claims on countries outside reporting areas	583,597	255,173	52,788	248,090	27,546	9,901	45,639	30,950	93,154

Supplementary information

\$ millions

	Cross-border claims and non-local currency claims on local residents					Claims on foreign banks in outside area countries	Local currency positions of reporting banks' foreign affiliates with local residents		Unused credit commitments
	Total(b)	Up to 1 year(b)	Over 1 year to 2 years	Over 2 years	Unallocated		Claims	Liabilities	
Offshore banking centres									
Bahamas	13,924	12,181	295	1,115	333	7,904	799	760	508
Bahrain	11,434	10,970	34	323	107	3,914	52	1	471
Barbados	195	49	19	102	25	—	260	287	24
Bermuda	2,868	2,057	85	616	110	136	17	—	3,782
Cayman Islands	37,832	33,960	600	2,924	348	21,551	380	82	518
Hong Kong	65,821	58,156	887	5,437	1,341	36,077	9,433	9,099	6,764
Lebanon	1,716	1,360	219	66	71	18	86	121	400
Liberia	7,143	2,549	558	3,520	516	68	55	63	940
Netherlands Antilles	8,090	4,136	341	2,364	1,249	1,018	179	32	1,210
Panama	19,711	13,692	923	4,773	323	3,334	1,686	1,305	1,877
Singapore	62,671	58,928	930	2,469	344	40,943	7,611	4,156	3,213
Vanuatu	219	132	8	68	11	65	58	—	29
West Indies—UK	402	351	2	27	22	75	81	94	56
Residual	18	—	—	—	18	29	862	1,162	3
Total	232,044	198,521	4,901	23,804	4,818	115,132	21,559	17,162	19,795

14 UK monetary sector and other financial institutions: external liabilities and claims

Analysis by currency and sector

\$ millions(a)

	UK liabilities					UK claims					
	1985			1986		1985			1986		
	28 June	30 Sept.	31 Dec.	27 Mar.	30 June	28 June	30 Sept.	31 Dec.(b)	27 Mar.	30 June	
Sterling											
Liabilities to/claims on:											
Central monetary institutions	2,684	3,536	4,316	4,301	3,875	1,114	1,202	1,657	1,657	1,339	1,051
Other banks	21,931	23,077	21,913	25,809	25,863	12,059	13,817	13,093	14,083	17,658	20,218
Other non-residents	20,212	22,623	23,678	26,685	27,888	20,990	20,964	21,891	24,068	24,444	24,838
Total	44,827	49,236	49,907	56,795	57,626	34,163	35,983	36,641	39,808	43,441	46,107
US dollars											
Liabilities to/claims on:											
Central monetary institutions	36,438	36,812	35,091	34,638	32,063	8,500	9,400	9,710	9,710	10,743	11,283
Other banks	259,794	265,517	270,807	263,178	270,783	257,093	265,827	263,190	275,028	276,763	285,814
Other non-residents	113,822	114,651	114,336	115,171	124,927	98,034	97,357	95,389	109,434	111,871	110,509
Total	410,054	416,980	420,234	412,987	427,773	363,627	372,584	368,289	394,172	399,377	407,606
<i>of which:</i>											
United States	116,672	121,746	123,900	118,766	127,981	74,091	77,355	79,953	85,633	89,432	89,216
Other currencies											
Deutschmarks	38,929	45,428	52,463	61,551	63,288	41,417	49,138	55,950	58,740	63,665	66,766
Swiss francs	18,024	22,325	25,635	28,646	30,480	20,731	25,169	30,758	31,338	33,246	34,620
Japanese yen	14,809	18,148	28,347	34,877	40,692	17,939	21,484	30,747	31,783	36,863	41,959
Other	24,619	28,897	30,599	37,230	37,078	24,285	26,534	26,881	28,367	31,895	36,559
Total	96,381	114,798	137,044	162,304	171,538	104,372	122,325	144,336	150,228	165,669	179,904
Liabilities to/claims on:											
Central monetary institutions	15,627	17,604	20,096	20,342	22,118	1,845	2,032	2,217	2,217	2,726	3,303
Other banks	66,933	81,053	99,458	118,399	123,147	75,255	88,286	108,518	111,482	123,266	132,421
Other non-residents	13,821	16,141	17,490	23,563	26,273	27,272	32,007	33,601	36,529	39,677	44,180
Unallocated by currency	3,516	2,775	2,781	3,019	3,014	3,325	3,232	3,353	4,071	3,977	4,274
All currencies	554,778	583,789	609,966	635,105	659,951	505,487	534,124	552,619	588,279	612,464	637,891
Liabilities to/claims on:											
Central monetary institutions	54,749	57,952	59,569	59,362	58,152	11,593	12,803	13,744	13,744	15,002	15,862
Other banks	350,246	371,087	392,523	408,221	420,515	346,173	369,627	386,769	402,394	419,961	441,596
Other non-residents	149,783	154,750	157,874	167,522	181,284	147,721	151,694	152,106	172,141	177,501	180,433

Country details

\$ millions(a)

	UK liabilities						UK claims					
	Sterling and foreign currencies			of which: foreign currencies			Sterling and foreign currencies			of which: foreign currencies		
	1985	1986		1985	1986		1985	1986		1985	1986	
	31 Dec.	27 Mar.	30 June	31 Dec.	27 Mar.	30 June	31 Dec.	27 Mar.	30 June	31 Dec.	27 Mar.	30 June
BIS reporting area												
Industrial countries:												
Austria	4,892	5,835	5,268	4,768	5,610	4,973	7,036	6,121	6,937	6,927	6,005	6,798
Belgium	22,535	23,257	21,133	20,539	20,690	18,459	26,424	27,989	28,885	24,598	25,725	26,190
Canada	8,903	10,019	9,773	8,206	9,185	8,880	11,181	11,509	12,031	10,165	10,514	10,685
Denmark	3,224	2,872	2,977	2,974	2,352	2,521	9,048	9,400	9,958	8,312	8,406	9,117
Finland	1,737	1,510	1,311	1,344	1,421	1,236	4,751	4,703	4,746	3,672	3,708	3,707
France	25,947	26,707	26,993	23,206	23,220	23,522	33,693	35,282	35,705	29,997	31,273	31,492
Germany, Federal Republic	22,840	31,282	33,706	22,126	30,433	32,779	24,539	28,021	26,727	24,364	27,804	26,491
Italy	15,829	13,126	14,119	14,758	11,817	12,549	25,601	25,489	27,218	23,986	23,796	25,270
Japan	27,976	31,292	38,760	27,364	30,578	37,855	62,880	70,874	79,831	61,694	69,729	78,494
Luxembourg	10,441	11,656	12,626	9,412	10,444	11,143	14,059	14,876	14,822	13,523	14,335	13,977
Netherlands	18,598	20,144	19,755	15,784	16,372	16,367	12,675	12,699	13,960	11,315	11,291	12,566
Norway	3,671	3,729	3,475	3,084	3,204	3,078	5,688	5,599	6,180	5,107	5,087	5,592
Republic of Ireland	3,671	3,928	4,172	1,573	1,352	1,721	6,625	7,765	8,262	4,938	5,817	6,183
Spain	9,255	10,453	10,224	8,304	9,423	9,053	7,874	8,071	7,486	7,183	7,341	6,839
Sweden	1,287	2,189	2,049	1,081	1,931	1,783	6,952	7,116	6,769	6,080	6,167	5,997
Switzerland	77,508	80,186	80,644	71,274	73,385	73,687	12,249	13,479	12,788	11,522	12,277	11,561
United States	131,847	131,218	138,509	129,152	127,764	134,986	92,797	98,048	98,779	90,637	95,282	95,632
Total industrial countries	390,161	409,403	425,494	364,949	379,181	394,592	364,072	387,041	401,084	344,020	364,557	376,591
Other reporting countries:												
Bahamas	17,903	19,761	22,262	17,328	19,057	21,593	11,876	12,400	12,585	11,276	11,704	11,920
Bahrain	7,483	6,931	6,031	7,150	6,527	5,659	6,937	7,069	6,609	6,756	6,767	6,341
Cayman Islands	16,187	15,477	16,911	15,601	14,787	16,153	14,572	14,894	15,798	14,147	14,414	15,210
Hong Kong	17,596	18,639	19,055	16,262	17,227	17,701	21,274	23,005	26,330	20,113	21,483	24,849
Netherlands Antilles	4,981	5,075	5,446	4,535	4,458	4,688	2,921	2,819	2,812	2,600	2,474	2,387
Singapore	12,182	12,502	12,469	11,193	11,358	11,380	21,161	19,517	23,243	20,382	18,529	22,202
Total BIS area	466,493	487,788	507,668	437,018	452,595	471,766	442,813	466,745	488,461	419,294	439,928	459,500
Non-reporting offshore centres												
Barbados	77	83	190	40	45	148	78	74	80	60	57	62
Bermuda	5,670	6,338	6,591	5,026	5,689	5,948	1,443	1,319	1,319	1,261	1,167	1,196
Lebanon	2,190	2,008	1,957	1,910	1,724	1,682	188	208	172	163	171	141
Liberia	2,073	2,036	1,941	1,950	1,926	1,825	2,063	1,959	1,764	1,992	1,883	1,684
Panama	6,506	6,598	6,829	6,111	6,239	6,453	6,679	7,481	7,362	6,453	7,180	6,999
Vanuatu	283	289	165	277	278	158	129	137	84	76	85	31
Other West Indies	208	219	288	137	140	195	200	215	123	76	88	77
Total	17,007	17,571	17,961	15,451	16,041	16,409	10,780	11,393	10,904	10,081	10,631	10,190
Other developed countries												
Western Europe:												
Cyprus	923	984	1,027	462	502	484	414	497	454	375	429	395
Greece	3,517	3,697	3,369	2,910	3,032	2,763	6,353	6,458	6,532	5,668	5,748	5,809
Iceland	74	37	28	58	17	12	653	590	599	606	542	501
Malta	1,127	955	814	800	590	434	42	37	38	35	27	34
Portugal	1,410	1,320	1,392	967	942	995	4,263	4,211	3,973	3,731	3,657	3,458
Turkey	617	502	517	451	357	369	1,440	1,571	1,723	1,334	1,453	1,587
Yugoslavia	501	302	321	459	271	288	2,994	2,775	2,693	2,878	2,637	2,553
Other	2,384	2,421	2,778	1,982	1,904	2,256	475	463	498	355	311	370
Total other Western Europe	10,553	10,218	10,246	8,089	7,615	7,601	16,634	16,602	16,510	14,982	14,804	14,757
Australia	903	1,118	1,642	565	729	970	7,039	7,539	7,659	6,296	6,594	6,646
New Zealand	400	407	481	168	226	288	2,375	2,453	2,356	1,791	2,030	1,866
South Africa	1,369	1,426	1,246	825	846	653	8,004	8,026	8,101	7,139	7,173	7,203
Total	13,225	13,169	13,615	9,647	9,416	9,512	34,052	34,620	34,626	30,208	30,601	30,472

Table 14

For notes and definitions see the March Bulletin

14 *continued*

Country details *continued*

\$ millions(a)

	UK liabilities						UK claims					
	Sterling and foreign currencies			<i>of which: foreign currencies</i>			Sterling and foreign currencies			<i>of which: foreign currencies</i>		
	1985	1986		1985	1986		1985	1986		1985	1986	
	31 Dec.	27 Mar.	30 June	31 Dec.	27 Mar.	30 June	31 Dec.	27 Mar.	30 June	31 Dec.	27 Mar.	30 June
Eastern Europe												
Bulgaria	429	435	264	424	430	257	741	842	899	711	812	868
Czechoslovakia	424	435	590	385	406	547	840	850	1,001	791	787	932
German Democratic Republic	1,656	1,721	1,915	1,625	1,675	1,876	2,246	2,292	2,507	2,216	2,267	2,479
Hungary	543	543	306	465	466	271	2,359	2,458	2,502	2,225	2,393	2,438
Poland	275	376	389	207	312	322	2,338	2,306	2,301	2,005	1,965	1,991
Romania	108	60	112	100	52	92	1,034	1,025	1,034	795	786	803
USSR	4,094	3,750	3,557	3,733	3,420	3,308	6,045	6,448	7,502	4,882	5,591	6,583
Total	7,529	7,320	7,133	6,939	6,761	6,673	15,603	16,221	17,746	13,625	14,601	16,094
Oil exporting countries												
Middle East(c)	45,064	43,452	42,873	40,036	38,191	37,958	7,435	7,122	7,982	6,836	6,105	6,898
Other:												
Algeria	1,386	1,568	1,353	1,340	1,526	1,304	1,636	1,775	1,947	1,472	1,577	1,743
Indonesia	..	..	..	516	541	542	1,511	1,541	1,563	853	895	879
Nigeria	1,422	1,688	1,609	537	759	648	3,850	3,638	3,700	2,593	2,347	2,339
Venezuela	925	881	775	891	843	732	3,460	3,300	3,212	3,453	3,292	3,204
Other	1,337	1,258	1,246	415	295	211	1,054	1,012	1,022	922	869	871
Total	50,134	48,847	47,856	43,735	42,155	41,395	18,946	18,388	19,426	16,129	15,085	15,934
Non-oil developing countries												
Latin America and the Caribbean:												
Argentina	198	244	154	143	188	119	4,479	4,510	4,729	4,374	4,405	4,614
Bolivia	..	..	..	13	11	11	118	117	111	114	114	108
Brazil	1,834	1,678	1,658	1,635	1,473	1,456	13,311	13,362	13,284	12,537	12,551	12,454
Chile	476	383	226	437	347	196	2,545	2,507	2,394	2,421	2,386	2,266
Colombia	210	271	258	180	241	228	703	733	703	698	699	669
Costa Rica	14	18	33	12	16	31	289	293	302	289	291	298
Cuba	..	..	..	30	44	12	218	247	265	180	194	207
Guatemala	9	10	9	8	9	8	27	40	38	25	38	36
Honduras	10	19	10	8	17	8	66	62	69	66	62	53
Jamaica	45	42	42	19	15	13	68	63	62	59	55	54
Mexico	1,646	2,453	2,104	1,604	2,420	2,065	12,976	12,643	12,549	12,178	11,873	11,763
Nicaragua	32	34	4	27	33	3	121	107	105	120	107	104
Paraguay	200	205	197	197	203	194	92	100	94	73	68	60
Peru	59	67	86	48	56	74	642	623	607	591	575	557
Uruguay	187	191	211	177	178	199	341	389	369	281	302	306
Other	901	622	588	752	469	502	416	501	671	389	483	657
Middle East:												
Egypt	3,944	3,987	3,772	3,511	3,493	3,253	1,327	1,150	1,117	1,092	902	838
Israel	3,456	3,110	3,027	3,225	2,897	2,774	1,388	1,245	1,290	1,298	1,153	1,195
Syria	353	313	305	264	227	215	159	183	200	125	146	156
Other	1,791	1,889	1,998	1,437	1,536	1,633	289	287	321	205	203	244
Africa:												
Angola	71	65	61	60	52	50	131	150	147	85	90	90
Botswana	376	327	308	317	287	255	42	54	31	23	34	9
Congo	12	13	13	11	11	11	105	105	107	65	59	56
Ethiopia	108	108	196	91	91	177	52	51	53	7	7	8
Ghana	300	280	339	152	101	143	326	322	335	198	191	195
Ivory Coast	398	445	457	376	426	442	527	547	528	516	538	520
Kenya	1,234	1,292	1,379	370	395	443	319	361	372	135	167	161
Malawi	66	64	66	6	6	5	60	52	64	51	45	53
Mauritius	62	86	79	11	23	22	44	37	35	43	35	33
Sudan	821	826	752	724	728	648	286	241	257	280	236	253
Swaziland	30	26	78	13	8	16	62	44	43	26	28	34
Tanzania	162	166	178	51	51	55	79	70	69	49	48	47
Tunisia	56	51	46	46	41	34	158	162	220	152	158	214
Zaire	52	64	58	40	51	43	164	163	161	157	155	152
Zambia	225	239	240	38	31	31	514	428	441	321	254	251
Zimbabwe	209	198	199	60	44	37	459	466	451	183	177	172
Other	598	568	810	331	297	510	1,213	1,322	1,229	1,059	1,134	1,059
Asia:												
Afghanistan	158	155	166	51	41	46	..	..	..	..	..	..
Bangladesh	277	278	320	210	208	244	110	109	109	94	92	91
Burma	..	..	..	1	1	1	61	61	59	31	32	32
China	2,925	2,323	2,206	2,624	2,163	2,090	1,392	680	563	1,332	616	495
India	2,271	2,490	2,697	1,596	1,732	1,854	1,348	1,352	1,446	1,051	1,067	1,114
North Korea	55	104	45	32	44	35	152	163	110	151	161	110
South Korea	1,004	812	863	849	723	688	3,438	3,302	3,611	3,078	2,938	3,258
Macao	23	20	19	18	16	16	33	18	25	33	18	24
Malaysia	2,281	1,837	1,798	1,972	1,562	1,505	2,265	2,111	2,138	2,130	1,991	2,006
Pakistan	993	1,081	1,135	666	731	768	716	617	621	519	451	453
Papua New Guinea	..	..	..	3	2	2	80	81	83	72	73	72
Philippines	428	405	459	294	382	389	1,481	1,447	1,337	1,449	1,415	1,296
Sri Lanka	196	219	183	78	97	66	191	186	248	129	114	172
Taiwan	6,134	6,240	7,532	5,894	5,988	7,256	400	348	449	353	305	404
Thailand	476	552	433	423	489	372	668	626	633	650	605	613
Vietnam	11	13	13	8	8	9	46	46	48	39	39	42
Other	114	118	196	46	51	51	33	31	28	26	26	24
Other	49	59	30	36	42	14	130	95	121	121	87	112
Total	37,540	37,060	38,036	31,225	30,796	31,322	56,660	55,010	55,452	51,723	49,993	50,264
International organisations	2,525	2,949	2,573	1,786	1,377	1,587	2,473	2,878	3,133	1,787	2,172	2,446
Unallocated	15,513	20,401	25,109	14,258	19,169	23,661	6,952	7,209	8,143	5,624	6,012	6,884
Total	609,966	635,105	659,951	560,059	578,310	602,325	588,279	612,464	637,891	548,471	569,023	591,784

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the following exchange rates:

1985 28 June	£1 = \$1.3120
30 Sept.	£1 = \$1.4070
31 Dec.	£1 = \$1.4455
1986 27 Mar.	£1 = \$1.4780
30 June	£1 = \$1.5335

(b) The second column of figures for UK claims analysed by currency and sector at December 1985, and the country details of UK claims at December 1985 include certain holdings of securities—see notes and definitions.

(c) Iran, Iraq, Kuwait, Libya, Oman, Qatar, Saudi Arabia and United Arab Emirates.

15 UK-registered monetary sector institutions and their branches and subsidiaries worldwide: consolidated external claims and unused commitments

Analysis by country, sector and maturity: end-December 1985

\$ millions(a)

	Outstanding claims										
	Total	By sector			By maturity						
		Banks	Public sector (including CMLs)	Other	Under 6 months (b)	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over	Unanalysed lending
BIS reporting area											
Austria	1,450	1,208	139	103	928	262	29	23	91	114	3
Belgium/Luxembourg	8,609	7,593	675	341	6,744	1,139	179	116	93	299	39
Denmark	2,598	1,310	202	1,086	1,464	448	100	112	271	181	22
Finland	1,899	922	168	809	1,206	149	113	90	182	97	62
France	9,010	7,262	755	993	6,703	1,021	129	108	289	636	124
Germany, Federal Republic	2,337	907	158	1,272	1,710	137	103	101	120	134	32
Italy	5,791	4,221	674	896	3,926	624	298	311	348	249	35
Netherlands	2,349	1,491	56	802	1,572	363	46	66	88	162	52
Republic of Ireland	1,269	506	370	393	640	80	82	38	117	299	13
Spain	2,381	636	594	1,151	825	214	217	221	470	393	41
Sweden	1,921	1,087	189	645	1,208	309	121	46	84	113	40
Switzerland	3,293	2,312	53	928	2,489	421	75	97	113	68	30
<i>Total European area</i>	<i>42,907</i>	<i>29,455</i>	<i>4,033</i>	<i>9,419</i>	<i>29,415</i>	<i>5,167</i>	<i>1,492</i>	<i>1,329</i>	<i>2,266</i>	<i>2,745</i>	<i>493</i>
Canada	3,330	1,643	295	1,392	1,448	645	169	101	285	557	125
Japan	3,170	1,832	14	1,324	2,492	98	100	66	202	179	33
United States	16,190	7,647	139	8,404	9,622	1,701	873	600	1,048	2,108	238
Total BIS area	65,597	40,577	4,481	20,539	42,977	7,611	2,634	2,096	3,801	5,589	889
Offshore banking centres											
Bahamas	1,399	1,129	16	254	1,030	158	36	43	85	42	5
Bahrain	2,329	2,164	29	136	2,106	58	75	16	39	10	25
Barbados	42	12	26	4	14	—	7	12	3	4	2
Bermuda	338	63	26	249	142	36	17	19	14	100	10
Cayman Islands	3,254	2,098	26	1,130	1,952	214	332	55	61	626	14
Hong Kong	5,439	3,672	236	1,531	3,513	666	179	165	305	580	31
Lebanon	51	21	—	30	46	—	1	—	—	—	4
Liberia	916	1	13	902	346	55	90	64	160	195	6
Netherlands Antilles	672	89	3	580	415	55	39	45	72	25	21
Panama	1,379	188	192	999	753	97	113	94	130	168	24
Singapore	5,522	4,801	136	585	4,460	604	136	42	93	179	8
Vanuatu	14	4	—	10	7	—	—	1	4	1	1
West Indies UK	63	2	4	57	37	16	1	—	3	1	5
Other	—	—	—	—	—	—	—	—	—	—	—
Total	21,418	14,244	707	6,467	14,821	1,959	1,026	556	969	1,931	156
Other developed countries											
Australia	3,154	401	385	2,368	949	179	201	358	395	944	128
Cyprus	312	28	171	113	75	35	38	45	49	62	8
Gibraltar	51	2	22	27	14	3	6	6	10	4	8
Greece	1,476	298	617	561	309	120	205	228	360	221	33
Iceland	328	148	72	108	124	55	12	26	23	84	4
Liechtenstein	253	4	3	246	135	29	25	1	16	40	7
Monaco	94	64	—	30	94	—	—	—	—	—	—
New Zealand	1,031	64	223	744	365	80	75	87	110	298	16
Norway	1,869	692	51	1,126	857	208	117	155	150	309	73
Portugal	1,286	33	899	354	220	90	163	162	340	263	48
South Africa	4,461	1,706	1,249	1,506	2,463	366	432	237	442	467	54
Turkey	636	157	350	129	256	90	66	53	101	62	8
Yugoslavia	1,804	737	649	418	536	134	275	230	366	257	6
Other	17	4	—	13	13	—	—	—	—	—	4
Total	16,772	4,338	4,691	7,743	6,410	1,389	1,615	1,588	2,362	3,011	397
Eastern Europe											
Bulgaria	434	160	262	12	149	75	51	101	19	36	3
Czechoslovakia	299	100	150	49	84	69	38	19	58	20	11
German Democratic Republic	928	333	549	46	377	93	298	40	62	56	2
Hungary	661	198	454	9	243	51	101	66	110	84	6
Poland	1,136	148	929	59	150	85	185	198	315	198	5
Romania	611	128	418	65	93	64	119	123	152	59	1
USSR	3,247	393	2,504	350	1,596	246	354	291	522	234	4
Other	—	—	—	—	—	—	—	—	—	—	—
Total	7,316	1,460	5,266	590	2,692	683	1,146	838	1,238	687	32
Oil exporting countries											
Middle East:											
Iran	43	10	1	32	36	—	—	—	3	—	4
Iraq	324	102	108	114	80	80	35	43	65	14	7
Kuwait	1,168	729	163	276	1,076	36	13	4	7	6	26
Libya	80	71	—	9	72	—	4	3	—	—	1
Oman	675	55	559	61	119	58	119	123	129	117	10
Qatar	66	20	6	40	44	4	1	6	4	4	3
Saudi Arabia	980	49	6	925	751	72	42	39	12	40	24
United Arab Emirates	447	207	53	187	300	19	17	23	36	30	22
Other:											
Algeria	633	185	234	214	108	68	98	77	152	123	7
Brunei	22	18	—	4	19	3	—	—	—	—	—
Ecuador	760	68	630	62	308	55	119	84	127	53	14
Gabon	106	—	69	37	7	3	10	43	14	25	4
Indonesia	1,448	60	804	584	440	75	146	126	260	369	32
Nigeria	2,495	236	1,967	292	667	256	376	338	454	360	44
Trinidad and Tobago	158	17	93	48	19	17	17	17	38	32	18
Venezuela	2,690	592	1,223	875	1,668	233	234	145	233	166	11
Other	—	—	—	—	—	—	—	—	—	—	—
Total	12,095	2,419	5,916	3,760	5,714	979	1,231	1,071	1,534	1,339	227

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the rate of £1 = \$1.4455.

(b) Including any overdue repayment of loans.

(c) For a reconciliation of the totals of outward risk transfers and inward risk transfers, see footnote (c) on second half of table.

Table 15

For notes and definitions see the March *Bulletin*

Unused external commitments							
Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Total	By sector			Outward risk transfers (c)	Inward risk transfers (c)
			Banks	Public sector (including CMLs)	Other		
39	371	380	267	65	48	19	4
3,682	1,001	1,388	827	55	506	237	285
52	604	427	94	73	260	3	74
81	528	396	65	19	312	—	20
1,526	6,176	3,508	870	1,529	1,109	210	1,398
249	3,280	1,700	746	16	938	90	250
460	3,004	1,047	544	272	231	39	392
519	1,739	1,373	459	19	895	253	225
175	698	276	61	26	189	27	42
207	279	1,177	774	111	292	133	53
84	437	1,154	284	215	655	51	53
439	1,258	1,548	879	4	665	124	396
7,513	19,375	14,374	5,870	2,404	6,100	1,186	3,192
455	3,571	1,568	583	217	768	88	292
299	22,180	2,459	1,335	12	1,112	66	489
5,957	11,575	15,066	2,265	266	12,535	1,032	1,882
14,224	56,701	33,467	10,053	2,899	20,515	2,372	5,855
1,152	46	104	57	12	35	66	6
1,220	601	347	310	4	33	124	26
9	—	16	—	3	13	—	—
64	90	319	15	3	301	124	22
2,663	28	259	7	6	246	95	13
3,560	835	1,703	174	146	1,383	551	124
16	32	29	12	—	17	—	—
572	14	152	3	51	98	81	—
265	27	293	50	13	230	149	39
765	71	356	11	43	302	172	77
4,503	629	830	213	280	337	207	38
10	—	12	—	—	12	—	—
29	—	47	—	6	41	35	—
—	—	—	—	—	—	—	—
14,828	2,373	4,467	852	567	3,048	1,604	345
454	2,629	2,839	405	237	2,197	252	215
78	—	85	38	27	20	27	—
17	—	3	2	—	1	—	—
237	546	214	83	30	101	9	35
22	—	68	20	12	36	—	—
145	38	56	2	3	51	25	4
—	—	4	—	—	4	1	55
155	402	690	38	179	473	30	10
409	312	1,021	102	59	860	332	19
124	315	239	32	94	113	13	1
851	565	1,221	201	585	435	731	280
113	42	345	161	132	52	95	—
457	9	120	81	1	38	19	3
89	29	3	2	—	1	—	—
3,151	4,887	6,908	1,167	1,359	4,382	1,534	623
33	—	46	17	17	12	20	—
36	20	38	12	20	6	12	3
97	39	126	53	53	20	10	—
43	14	29	16	13	—	6	9
387	—	66	1	65	—	61	—
241	9	91	6	68	17	69	—
733	90	626	32	577	17	117	3
—	—	—	—	—	—	—	—
1,570	172	1,022	137	813	72	295	15
14	49	29	17	—	12	—	10
173	13	319	100	113	106	265	—
139	421	179	95	3	81	10	20
—	—	46	—	—	—	—	—
588	39	781	99	461	221	648	—
27	26	55	25	1	29	6	—
191	286	619	223	10	386	111	9
210	248	299	109	69	121	75	26
—	—	—	—	—	—	—	—
223	29	327	125	81	121	192	—
—	—	1	1	—	—	—	1
30	—	42	8	7	27	10	—
59	13	55	—	55	—	40	—
684	43	580	49	337	194	302	7
1,272	126	402	77	286	39	266	7
56	—	38	5	32	1	6	—
53	14	46	21	9	16	12	6
—	61	—	—	—	—	—	—
3,719	1,368	3,818	1,000	1,464	1,354	1,943	86

BIS reporting area

Austria	4
Belgium/Luxembourg	285
Denmark	74
Finland	20
France	250
Germany, Federal Republic	392
Italy	225
Netherlands	42
Republic of Ireland	53
Spain	53
Sweden	396
Switzerland	—
Total European area	—

Canada	—
Japan	—
United States	—

Total BIS area

Offshore banking centres

Bahamas	6
Bahrain	—
Barbados	—
Bermuda	—
Cayman Islands	—
Hong Kong	—
Lebanon	—
Liberia	—
Netherlands Antilles	—
Panama	—
Singapore	—
Vanuatu	—
West Indies UK	—
Other	—

Total

Other developed countries

Australia	—
Cyprus	—
Gibraltar	—
Greece	—
Iceland	—
Liechtenstein	—
Monaco	—
New Zealand	—
Norway	—
Portugal	—
South Africa	—
Turkey	—
Yugoslavia	—
Other	—

Total

Eastern Europe

Bulgaria	—
Czechoslovakia	—
German Democratic Republic	—
Hungary	—
Poland	—
Romania	—
USSR	—
Other	—

Total

Oil exporting countries

Middle East:	—
Iran	—
Iraq	—
Kuwait	—
Libya	—
Oman	—
Qatar	—
Saudi Arabia	—
United Arab Emirates	—

Other:

Algeria	—
Brunei	—
Ecuador	—
Gabon	—
Indonesia	—
Nigeria	—
Trinidad and Tobago	—
Venezuela	—
Other	—

Total

Analysis by country, sector and maturity: end-December 1985 *continued*

\$ millions(a)

	Outstanding claims											
	Total	By sector			By maturity							Unanalysed lending
		Banks	Public sector (including CMLs)	Other	Under 6 months (b)	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over		
Non-oil developing countries												
Latin America and Caribbean:												
Argentina	3,677	1,045	1,765	867	1,676	214	347	331	364	733	12	
Bolivia	94	13	64	17	56	9	12	7	6	1	3	
Brazil	9,140	2,221	4,504	2,415	2,241	572	983	1,078	1,759	2,466	41	
Chile	2,178	1,039	838	301	848	117	224	280	406	293	10	
Colombia	756	121	389	246	278	36	78	80	158	124	2	
Costa Rica	208	58	133	17	52	17	35	27	36	36	5	
Cuba	155	12	126	17	52	61	4	4	14	13	7	
Guatemala	69	2	40	27	27	3	13	20	1	—	5	
Guyana	20	—	9	11	9	—	1	3	1	—	6	
Honduras	116	10	66	40	74	17	13	4	4	—	4	
Jamaica	51	2	40	9	17	4	9	7	10	—	4	
Mexico	8,669	2,585	3,958	2,126	2,158	376	1,006	954	2,326	1,826	23	
Nicaragua	98	—	88	10	40	1	4	7	7	13	32	
Paraguay	113	5	55	53	13	6	14	19	39	19	3	
Peru	649	117	438	94	329	30	61	53	97	68	11	
Uruguay	386	19	305	62	167	20	55	61	62	14	7	
Other	59	1	40	18	30	2	5	2	5	1	14	
Middle East:												
Egypt	727	314	95	318	396	61	78	53	72	33	34	
Israel	470	353	29	88	351	53	25	19	12	1	9	
Jordan	159	10	87	62	25	14	23	20	43	20	14	
Syria	117	100	1	16	98	1	6	3	3	—	6	
Yemen	40	10	16	14	23	3	3	3	3	3	2	
Other	—	—	—	—	—	—	—	—	—	—	—	
Africa:												
Angola	77	2	48	27	21	9	13	9	14	1	10	
Botswana/Lesotho	15	—	7	8	3	—	1	—	4	7	—	
Cameroon	58	9	13	36	9	4	7	4	26	4	4	
Congo	71	3	33	35	18	7	22	17	6	1	—	
Djibouti	23	1	19	3	4	1	1	1	4	10	2	
Ethiopia	59	2	14	43	3	3	6	4	14	26	3	
Ghana	198	27	159	12	16	124	12	9	7	7	23	
Ivory Coast	335	34	262	39	62	19	45	45	82	80	2	
Kenya	223	14	153	56	45	30	46	35	42	17	8	
Malawi	46	—	39	7	20	7	6	6	6	—	1	
Mauritius	19	3	16	—	9	—	1	3	4	1	1	
Morocco	385	44	279	62	134	33	52	59	48	55	4	
Mozambique	59	29	26	4	18	27	9	1	—	—	4	
Namibia	22	—	6	16	10	4	7	—	—	—	1	
Niger	16	2	10	4	—	1	3	4	4	1	3	
Senegal	20	—	20	—	1	1	4	4	4	4	2	
Sudan	113	29	72	12	88	1	—	3	10	9	2	
Swaziland	51	—	7	44	4	1	4	4	6	3	29	
Tanzania	36	7	23	6	12	1	4	16	—	1	2	
Tunisia	87	23	42	22	16	7	6	3	23	25	7	
Zaire	90	—	56	34	20	9	7	13	16	25	—	
Zambia	460	48	288	124	191	143	25	23	33	6	39	
Zimbabwe	308	32	189	87	69	33	74	52	33	38	9	
Other	165	4	141	20	41	12	27	28	35	10	12	
Asia:												
Bangladesh	32	—	27	5	6	3	4	4	9	6	—	
Burma	66	1	32	33	5	4	12	6	23	16	—	
China	457	310	26	121	327	26	56	10	23	14	1	
Fiji	25	7	12	6	3	—	—	1	6	13	2	
India	838	190	305	343	91	32	66	113	234	296	6	
North Korea	74	41	32	1	10	—	—	3	12	49	—	
South Korea	2,707	849	723	1,135	597	189	357	380	630	545	9	
Macao	110	97	4	9	100	3	1	1	4	—	1	
Malaysia	1,451	94	815	542	238	84	149	179	304	483	14	
Nauru	35	2	17	16	7	17	3	3	3	1	1	
Pakistan	265	12	158	95	33	22	39	35	85	40	11	
Papua New Guinea	239	15	78	146	23	9	29	33	56	88	1	
Philippines	1,531	359	772	400	766	199	119	121	162	163	1	
Sri Lanka	110	21	38	51	25	7	20	16	27	13	2	
Taiwan	452	100	267	85	185	17	26	35	66	119	4	
Thailand	399	108	119	172	156	39	48	46	62	39	9	
Other	42	2	27	13	12	2	7	6	8	1	6	
Total	39,720	10,558	18,460	10,702	12,358	2,747	4,314	4,367	7,563	7,881	490	
Unallocated by country	84	35	—	49	44	1	1	1	3	10	24	
International institutions	1,079	—	—	1,079	167	83	130	140	178	321	60	
Total	164,081	73,631	39,521	50,929	85,183	15,452	12,097	10,657	17,648	20,769	2,275	

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the rate of £1 = \$1.4455.

(b) Including any overdue repayments of loans.

(c) Reconciliation of risk transfers:

\$ millions

	Outstanding claims	Unused commitments
(a) Outward risk transfers from countries shown above	42,893	11,223
(b) Inward risk transfers to and net local currency claims on countries shown above	70,561	7,339 (inward risk transfers only)
Difference (b) - (a)	27,668	- 3,884
Less net local currency claims	8,640	
	19,028	
This difference comprises:		
Outward risk transfers from United Kingdom	35,943	3,965
Less inward risk transfers to United Kingdom	16,915	7,849

Table 15

For notes and definitions see the March *Bulletin*

Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Unused external commitments				Outward risk transfers (c)	Inward risk transfers (c)
		Total	By sector				
			Banks	Public sector (including CMIs)	Other		
104	242	158	67	61	30	10	—
13	—	1	1	—	—	—	—
924	1,278	1,321	112	781	428	428	134
80	—	117	42	7	68	40	3
36	42	171	24	101	46	16	1
..	—	7	—	4	3	—	—
27	..	16	6	4	6	—	—
..	..	25	—	14	11	12	—
10	..	—	—	—	—	—	—
..	..	9	2	6	1	6	—
13	..	—	—	—	—	—	—
726	580	525	206	117	202	207	10
..	..	3	—	—	3	1	—
68	..	74	6	51	17	39	1
..	..	23	17	—	6	3	—
84	111	20	18	—	2	2	1
..	..	—	—	—	—	—	—
256	59	463	217	65	181	184	30
62	218	61	43	4	14	17	13
71	178	159	23	56	80	46	—
16	..	30	13	13	4	1	3
17	..	14	2	6	6	1	—
..	..	—	—	—	—	—	—
..	..	—	—	—	—	—	—
45	—	7	—	3	4	—	—
..	..	15	3	—	12	—	—
23	..	30	2	16	12	19	—
48	..	35	—	27	8	27	—
..	..	7	1	3	3	3	—
43	..	26	3	23	—	19	—
46	..	133	25	65	43	82	1
43	..	30	17	—	13	13	—
181	..	126	15	72	39	110	—
..	..	25	2	19	4	19	—
..	..	1	—	—	1	—	—
101	..	46	14	25	7	20	—
16	..	—	—	—	—	—	—
..	..	—	—	—	—	—	—
..	..	4	—	3	1	1	—
..	..	—	—	—	—	—	—
..	..	16	3	10	3	—	—
..	..	26	4	13	9	4	—
..	..	4	3	—	1	—	—
19	..	69	41	1	27	27	—
32	..	6	—	1	5	4	—
82	167	95	7	68	20	20	—
134	..	227	29	107	91	113	—
177	20	24	2	4	18	11	7
..	..	33	5	1	27	1	1
53	..	19	6	13	—	7	—
97	279	1,012	227	178	607	707	20
..	..	4	—	3	1	1	—
243	415	1,268	181	655	432	822	22
..	..	40	40	—	—	—	1
587	759	533	126	40	367	77	80
51	..	13	12	—	1	1	—
121	300	477	54	273	150	119	10
..	..	6	—	6	—	—	—
72	47	214	55	139	20	84	10
108	..	69	11	—	58	10	—
201	28	116	14	80	22	16	1
49	..	45	32	—	13	6	—
98	77	72	50	—	22	7	14
91	181	239	90	9	140	14	22
63	..	8	3	4	1	—	30
5,331	5,003	8,317	1,876	3,151	3,290	3,377	415
10	53	94	—	—	94	94	—
60	4	174	—	—	174	4	—
42,893	70,561	58,267	15,085	10,253	32,929	11,223	7,339

Non-oil developing countries

Latin America and Caribbean:

Argentina
Bolivia
Brazil
Chile
Colombia
Costa Rica
Cuba
Guatemala
Guyana
Honduras
Jamaica
Mexico
Nicaragua
Paraguay
Peru
Uruguay
Other

Middle East:

Egypt
Israel
Jordan
Syria
Yemen
Other

Africa:

Angola
Botswana/Lesotho
Cameroon
Congo
Djibouti
Ethiopia
Ghana
Ivory Coast
Kenya
Malawi
Mauritius
Morocco
Mozambique
Namibia
Niger
Senegal
Sudan
Swaziland
Tanzania
Tunisia
Zaire
Zambia
Zimbabwe
Other

Asia:

Bangladesh
Burma
China
Fiji
India
North Korea
South Korea
Macao
Malaysia
Nauru
Pakistan
Papua New Guinea
Philippines
Sri Lanka
Taiwan
Thailand
Other

Total

Unallocated by country

International institutions

Total

£ millions

	1983		1984			1985			1986			
	30 Sept.	30 Dec.	30 Mar.	29 June	28 Sept.	31 Dec.	29 Mar.	28 June	30 Sept.	31 Dec.	27 Mar.	30 June
Exchange reserves in sterling held by central monetary institutions and international organisations												
Deposits with:												
Banks etc.	2,086	2,355	2,546	2,670	2,874	3,353	2,855	2,629	3,200	3,497	3,973	3,170
Local authorities	13	12	23	9	6	5	9	6	4	3	3	2
Treasury bills	503	395	433	508	505	514	491	438	479	433	430	374
Total banking and money-market assets	2,602	2,762	3,002	3,187	3,385	3,872	3,355	3,073	3,683	3,933	4,406	3,546
Non-interest-bearing notes	749	697	768	646	704	676	798	726	705	704	797	745
British government stocks	3,237	3,169	3,270	3,380	3,348	3,207	3,424	4,073	4,008	4,690	4,526	4,803
Total	6,588	6,628	7,040	7,213	7,437	7,755	7,577	7,872	8,396	9,327	9,729	9,094
Held by												
European Community	311	320	272	442	395	447	503	468	499	411	394	371
Oil exporting countries	2,774	2,758	2,720	2,615	2,796	2,702	2,444	2,614	2,534	3,099	3,277	3,058
Other developing countries	728	657	776	797	779	942	890	807	845	929	956	988
Other countries	858	930	1,165	1,247	1,241	1,203	1,287	1,410	2,121	2,369	2,405	2,359
International organisations (excluding IMF)	1,900	1,939	2,107	2,111	2,196	2,428	2,445	2,570	2,393	2,502	2,697	2,309
Unallocated	17	24	—	1	30	33	8	3	4	17	—	9
Banking and money-market liabilities to other holders												
Deposits with banks placed by:												
Banks	9,722	10,205	10,978	12,680	13,708	13,428	17,704	16,686	16,396	15,145	17,462	16,865
Non-banks	10,365	11,088	11,667	11,897	12,448	13,242	13,907	14,836	15,397	15,889	16,993	17,543
Treasury bills	116	115	111	124	137	140	157	182	178	208	177	234
Total	20,203	21,408	22,756	24,701	26,293	26,810	31,768	31,704	31,971	31,242	34,632	34,642
Held by												
European Community	5,221	5,619	5,996	6,587	7,493	7,792	10,685	9,809	8,953	9,062	12,191	11,942
Other developed countries	5,676	6,218	6,798	7,413	7,657	8,055	9,367	9,745	10,752	9,904	9,828	10,000
Eastern Europe	105	148	153	190	122	134	140	138	199	200	182	160
Offshore banking centres	2,759	2,641	2,929	3,262	3,484	3,666	4,102	4,161	4,107	3,940	4,320	4,258
Oil exporting countries	3,161	3,275	3,345	3,582	3,627	3,210	3,332	3,473	3,548	3,550	3,668	3,639
Other developing countries	2,805	2,893	2,919	3,093	3,190	3,225	3,380	3,452	3,484	3,728	3,599	3,710
Unallocated	476	614	616	574	720	728	762	926	928	858	844	933
Loans, advances and balances												
Claims on												
European Community	2,985	3,336	3,877	4,357	4,988	5,460	6,679	6,378	6,613	6,285	7,898	8,377
Other developed countries	2,885	3,120	3,320	3,837	4,064	4,681	5,443	5,421	5,290	4,746	4,839	5,315
Eastern Europe	38	76	114	108	95	199	122	241	214	552	307	349
Offshore banking centres	1,070	1,055	1,140	1,326	1,347	1,340	1,670	1,903	2,057	1,951	2,468	2,414
Oil exporting countries	511	507	476	568	466	399	514	467	446	431	665	644
Other developing countries	548	556	568	586	664	697	790	822	840	911	828	1,029
International organisations	288	311	333	326	332	316	335	324	324	379	388	364
Unallocated	287	343	288	376	477	522	574	576	561	621	526	584
Total	8,612	9,304	10,116	11,484	12,433	13,614	16,127	16,132	16,345	15,876	17,919	19,076
of which, claims on:												
Central monetary institutions	66	163	58	79	149	168	133	231	225	521	302	352
Other banks	4,229	4,422	5,151	6,233	6,594	7,100	9,085	9,185	9,820	9,060	11,133	12,248
Non-banks	4,317	4,719	4,907	5,172	5,690	6,346	6,909	6,716	6,300	6,295	6,484	6,476
Bills and acceptances												
ECGD-guaranteed paper	5,704	5,865	6,036	6,024	6,056	6,074	6,150	6,187	6,156	6,110	6,137	6,084
Other bills and acceptances	3,039	3,121	3,760	3,571	3,771	3,720	4,142	3,721	3,077	3,344	3,129	2,560
Total	8,743	8,986	9,796	9,595	9,827	9,794	10,292	9,908	9,233	9,454	9,266	8,644
Claims on												
European Community	1,153	1,180	1,456	1,420	1,366	1,454	1,426	1,277	1,197	1,313	1,267	1,100
Other developed countries	2,341	2,497	2,836	2,645	2,634	2,649	2,926	2,772	2,394	2,444	2,161	1,954
Eastern Europe	972	962	966	944	945	921	925	889	856	816	789	729
Offshore banking centres	730	742	821	797	1,084	1,003	1,122	1,044	869	843	896	863
Oil exporting countries	989	1,058	1,217	1,267	1,305	1,341	1,413	1,457	1,463	1,499	1,559	1,622
Other developing countries	2,321	2,295	2,304	2,346	2,344	2,279	2,343	2,326	2,335	2,433	2,491	2,289
Unallocated	237	252	196	176	149	147	137	143	119	110	103	87
Securities												
Claims on												
European Community										951	1,071	1,049
Other developed countries										858	725	875
Eastern Europe										—	—	—
Offshore banking centres										87	83	103
Oil exporting countries										—	11	11
Other developing countries										77	78	70
International organisations										95	90	83
Unallocated										153	152	155
Total										2,221	2,210	2,346

Table 16

For notes and definitions see the March Bulletin

17.1 United Kingdom official reserves

\$ millions

	Total	Gold	Special drawing rights	Reserve position in the IMF	Convertible currencies
At end of period					
1978	15,694	964	500	—	14,230
1979	22,538	3,259	1,245	—	18,034
1980	27,476	6,987	560	1,308	18,621
1981	23,347	7,334	1,043	1,513	13,457
1982	16,997	4,562	1,233	1,568	9,634
1983	17,817	5,914	695	2,168	9,040
1984	15,694	5,476	531	2,110	7,577
1985					
Jan.	15,521	5,476	606	2,051	7,388
Feb.	15,353	5,476	589	2,042	7,246
Mar.	15,639	5,476	573	2,029	7,561
	13,528	4,310	528	1,872	6,818
Apr.	14,025	4,310	561	1,873	7,281
May	13,978	4,310	576	1,843	7,249
June	14,318	4,310	605	1,843	7,560
July	14,256	4,310	629	1,847	7,470
Aug.	14,256	4,310	658	1,778	7,510
Sept.	14,176	4,309	735	1,781	7,351
Oct.	16,310	4,310	735	1,787	9,478
Nov.	15,976	4,310	729	1,746	9,191
Dec.	15,543	4,310	996	1,751	8,486
1986					
Jan.	15,560	4,310	1,059	1,747	8,444
Feb.	15,810	4,310	1,060	1,683	8,757
Mar.	16,245	4,310	1,060	1,696	9,179
	18,750	4,902	1,230	1,968	10,650
Apr.	18,987	4,902	1,229	1,916	10,940
May	19,166	4,902	1,292	1,889	11,083
June	19,188	4,902	1,307	1,897	11,082
July	19,083				
Aug.	18,924				

17.2 UK government and other public sector foreign currency debt^(a)

\$ millions

	Official debt						Total official debt	Commercial debt			Total public sector official and commercial foreign currency borrowing
	IMF	HMG short and medium-term borrowing (b)	Other public sector borrowing under exchange cover scheme	HMG other foreign currency bonds	HMG long-term debt	Other public sector uncovered borrowing		Other public sector uncovered (commercial) borrowing	Leasing	Borrowing from overseas export credit agencies etc	
At end of period											
1978	2,324	4,350	9,834	842	3,680	2,394	23,424	—	186	89	23,699
1979	1,071	4,350	9,332	835	3,430	1,730	20,748	—	220	70	21,038
1980	717	2,850	8,445	802	3,282	1,294	17,390	—	256	245	17,891
1981	364	350	7,525	769	3,147	1,144	13,299	185	280	231	13,995
1982	57	350	7,486	529	2,985	739	12,146	217	257	224	12,844
1983	—	350	7,673	498	2,840	597	11,958	217	194	270	12,639
1984	—	710	7,561	18	2,688	306	11,283	192	172	254	11,901
1985											
Jan.	—	710	7,680	18	2,686	297	11,391	192	171	242	11,996
Feb.	—	708	7,655	18	2,667	293	11,341	192	171	240	11,944
Mar.	—	888	7,617	18	2,673	295	11,491	192	165	233	12,081
Apr.	—	888	7,880	18	2,673	295	11,754	192	165	233	12,344
May	—	671	7,848	18	2,671	290	11,498	147	165	260	12,070
June	—	671	8,084	18	2,674	269	11,716	97	161	260	12,234
July	—	671	8,259	18	2,676	266	11,890	97	160	249	12,396
Aug.	—	666	8,297	18	2,672	224	11,877	97	160	249	12,383
Sept.	—	666	8,411	18	2,671	225	11,991	97	153	249	12,490
Oct.	—	3,163	8,606	18	2,672	226	14,685	97	153	249	15,184
Nov.	—	3,161	8,551	18	2,667	223	14,620	97	153	242	15,112
Dec.	—	3,161	8,700	18	2,540	218	14,637	97	150	242	15,126
1986											
Jan.	—	3,158	8,810	18	2,532	210	14,728	97	148	235	15,208
Feb.	—	3,155	9,100	18	2,532	212	15,017	97	148	235	15,497
Mar.	—	3,148	9,195	18	2,540	204	15,105	97	142	229	15,573
Apr.	—	3,145	9,337	18	2,547	208	15,255	97	142	229	15,723
May	—	3,105	9,275	18	2,545	197	15,140	97	142	222	15,601
June	—	3,102	9,140	18	2,541	194	14,995	97	138	222	15,452

(a) The valuation of these public sector liabilities differs from that used for the official reserves. Total official debt outstanding at end-June 1986 valued on the same basis as the official reserves was \$14,820 million.

(b) Includes assignments to HMG of other public sector debt involving equal and offsetting reductions in other public sector foreign currency liabilities taken out under the exchange cover scheme.

Effective exchange rate indices and gold price

1975 average = 100; gold price US \$ per fine ounce

	Sterling	US dollars	Belgian francs	Swiss francs	French francs	Italian lire	Netherlands guilders	Deutschemarks	Japanese yen	London gold price (at 3 p.m. fixing)
Annual average										
1981	95.3	105.6	106.6	139.2	83.8	58.1	111.4	119.5	142.8	400.00
1982	90.7	118.1	96.0	147.9	76.0	53.9	116.2	124.6	134.5	448.00
1983	83.3	124.9	92.3	151.2	69.5	51.1	117.1	127.4	148.5	381.50
1984	78.8	134.7	89.5	144.5	65.4	47.8	113.4	123.8	156.8	308.30
1985	78.7	140.8	90.0	142.5	65.9	45.1	113.7	123.5	160.0	327.00
Last working day										
1981	90.9	106.9	104.4	154.2	80.6	55.7	114.9	122.7	144.9	400.00
1982	84.3	118.5	94.1	149.9	74.5	53.5	119.1	128.9	143.9	448.00
1983	82.9	129.2	89.4	151.3	66.2	49.1	114.6	124.8	156.9	381.50
1984	73.0	145.0	88.6	138.9	63.5	46.8	109.9	120.0	155.2	308.30
1985	77.9	125.3	92.9	152.0	70.2	45.4	121.5	131.9	177.6	327.00
1986 May	76.0	118.7	94.5	155.4	68.2	45.7	123.5	133.2	200.3	343.30
June	76.2	114.4	95.5	161.3	69.3	46.3	125.4	135.4	209.0	346.75
July	72.0	111.4	95.8	167.8	69.3	47.2	128.2	138.1	219.2	357.50
Aug.	71.1	110.4	96.9	169.2	69.7	47.7	129.7	140.4	216.4	384.70
Fridays										
1986 May 2	76.3	114.5	95.6	157.5	69.4	46.5	125.0	135.5	201.4	341.60
" 9	75.6	112.8	95.6	158.2	69.4	46.4	125.3	135.3	208.9	345.35
" 16	76.0	114.4	95.4	157.6	69.1	46.3	124.8	134.9	206.9	343.00
" 23	75.8	116.7	94.7	156.6	68.5	45.8	123.9	133.8	204.1	341.10
" 30	76.0	118.7	94.5	155.4	68.2	45.7	123.5	133.2	200.3	343.30
June 6	75.6	115.6	95.4	159.0	69.2	46.3	125.1	135.0	205.3	341.65
" 13	75.9	114.8	95.5	159.3	69.2	46.3	125.1	135.3	207.2	346.20
" 20	75.7	116.1	95.1	159.1	68.9	46.1	124.7	134.7	205.7	339.65
" 27	76.2	115.0	95.4	160.9	69.2	46.2	125.3	135.3	207.0	344.50
July 4	76.0	113.4	95.6	163.0	69.3	46.4	126.0	135.7	212.2	343.80
" 11	74.6	113.9	95.1	162.1	69.1	46.5	126.0	135.9	212.5	348.10
" 18	73.2	112.6	95.2	164.4	69.0	46.7	126.7	136.8	216.6	347.90
" 25	73.0	113.4	95.4	165.1	69.0	46.8	127.1	136.9	215.8	349.40
Aug. 1	71.7	111.2	95.9	168.1	69.4	47.3	128.3	138.3	219.1	361.00
" 8	70.9	111.0	96.2	167.8	69.7	47.4	128.8	139.0	218.5	368.80
" 15	71.7	110.6	96.2	168.0	69.8	47.4	128.9	139.1	218.1	385.10
" 22	71.3	110.3	96.8	169.1	69.6	47.6	129.6	140.0	218.3	386.25
" 29	71.1	110.4	96.9	169.2	69.7	47.7	129.7	140.4	216.4	384.70

Exchange rates against sterling and US dollars

Middle-market telegraphic transfer rates as recorded by the Bank of England during the late afternoon

	US dollars		Belgian francs		Swiss francs		French francs		Italian lire		Netherlands guilders		Deutschemarks		Japanese yen	
	£	\$	£	\$	£	\$	£	\$	£	\$	£	\$	£	\$	£	\$
Annual average																
1981	2.0254	74.81	37.15	3.9690	1.9633	10.9356	5.4356	2,287.29	1,137.94	5.0289	2.4963	4.5563	2.2607	444.63	220.46	
1982	1.7489	79.84	45.78	3.5467	2.0331	11.4846	6.5862	2,364.05	1,354.63	4.6675	2.6718	4.2430	2.4299	435.20	249.19	
1983	1.5158	77.47	51.16	3.1822	2.1012	11.5471	7.6266	2,301.61	1,520.19	4.3251	2.8558	3.8701	2.5551	359.93	237.43	
1984	1.3364	76.96	57.78	3.1301	2.3507	11.6349	8.7399	2,339.14	1,757.10	4.2738	3.2103	3.7906	2.8470	316.80	237.55	
1985	1.2976	76.34	59.31	3.1550	2.4543	11.5494	8.9758	2,462.69	1,907.28	4.2678	3.3171	3.7843	2.9407	307.07	238.30	
Last working day																
1981	1.9110	73.57	38.49	3.4322	1.7960	10.9215	5.7150	2,294.17	1,200.50	4.7105	2.4650	4.2897	2.2447	419.55	219.55	
1982	1.6175	75.90	46.92	3.2562	2.0130	10.9100	6.7450	2,216.80	1,370.50	4.2580	2.6325	3.8505	2.3805	380.92	235.50	
1983	1.4520	80.70	55.58	3.1652	2.1800	12.0880	8.3250	2,397.25	1,651.00	4.4417	3.0590	3.9515	2.7215	336.27	231.60	
1984	1.1580	73.17	63.19	3.0137	2.6025	11.1717	9.6475	2,238.42	1,933.00	4.1255	3.5625	3.6535	3.1550	291.30	251.55	
1985	1.4455	72.40	50.08	2.9770	2.0595	10.8485	7.5050	2,412.54	1,669.00	3.4198	2.7540	3.5299	2.4420	289.39	200.20	
1986 May	1.4725	69.82	47.41	2.8437	1.9312	10.8965	7.4000	2,342.75	1,591.00	3.8465	2.6122	3.4221	2.3240	256.88	174.45	
June	1.5335	68.84	44.89	2.7526	1.7950	10.7460	7.0075	2,312.90	1,508.25	3.7939	2.4740	3.3680	2.1963	250.90	163.61	
July	1.4920	64.67	43.34	2.5031	1.6777	10.1456	6.8000	2,143.63	1,436.75	3.5193	2.3588	3.1235	2.0935	229.92	154.10	
Aug.	1.4875	62.74	42.18	2.4472	1.6452	9.9358	6.6795	2,091.42	1,406.00	3.4198	2.2990	3.0308	2.0375	230.12	154.70	
Fridays																
1986 May 2	1.5270	68.63	44.94	2.8153	1.8437	10.7081	7.0125	2,303.86	1,508.75	3.7903	2.4822	3.3617	2.2015	258.60	169.35	
" 9	1.5380	68.33	44.43	2.7838	1.8100	10.6645	6.9340	2,295.46	1,492.50	3.7681	2.4500	3.3490	2.1775	249.77	162.40	
" 16	1.5235	68.82	45.17	2.8070	1.8425	10.7490	7.0555	2,311.53	1,517.25	3.7996	2.4940	3.3738	2.2145	252.06	165.45	
" 23	1.4890	69.36	46.58	2.8152	1.8907	10.8213	7.2675	2,328.79	1,564.00	3.8200	2.5655	3.3972	2.2815	252.94	169.87	
" 30	1.4725	69.82	47.41	2.8437	1.9312	10.8965	7.4000	2,342.75	1,591.00	3.8465	2.6122	3.4221	2.3240	256.88	174.45	
June 6	1.5085	68.50	45.41	2.7711	1.8370	10.6915	7.0875	2,301.22	1,525.50	3.7765	2.5035	3.3564	2.2250	252.45	167.35	
" 13	1.5220	68.69	45.13	2.7772	1.8247	10.7240	7.0460	2,308.87	1,517.00	3.7890	2.4895	3.3624	2.2092	251.68	165.36	
" 20	1.5010	68.85	45.87	2.7704	1.8457	10.7472	7.1600	2,310.79	1,539.50	3.7941	2.5277	3.3675	2.2435	251.72	167.70	
" 27	1.5270	68.96	45.16	2.7604	1.8077	10.7585	7.0455	2,317.22	1,517.50	3.8002	2.4887	3.3724	2.2085	252.96	165.66	
July 4	1.5410	68.54	44.48	2.7171	1.7632	10.7046	6.9465	2,298.40	1,491.50	3.7701	2.4465	3.3501	2.1740	247.41	160.55	
" 11	1.5085	67.73	44.90	2.6836	1.7790	10.5618	7.0015	2,256.71	1,496.00	3.7074	2.4577	3.2908	2.1815	242.69	160.88	
" 18	1.4950	66.26	44.32	2.5934	1.7347	10.3596	6.9295	2,204.75	1,474.75	3.6149	2.4180	3.2060	2.1445	234.71	157.00	
" 25	1.4862	65.94	44.36	2.5771	1.7340	10.3298	6.9505	2,192.89	1,475.50	3.5984	2.4212	3.1946	2.1495	234.89	158.05	
Aug. 1	1.4880	64.31	43.22	2.4882	1.6722	10.0998	6.7875	2,134.16	1,434.25	3.5013	2.3530	3.1069	2.0880	229.15	154.00	
" 8	1.4742	63.18	42.86	2.4604	1.6690	9.9177	6.7275	2,098.52	1,423.50	3.4400	2.3335	3.0516	2.0700	227.06	154.02	
" 15	1.4943	63.79	42.69	2.4835	1.6620	10.0118	6.7000	2,119.66	1,418.50	3.4713	2.3230	3.0805	2.0615	230.02	153.93	
" 22	1.4935	63.09	42.24	2.4571	1.6452	9.9878	6.6875	2,102.10	1,407.50	3.4373	2.3015	3.0475	2.0405	229.07	153.38	
" 29	1.4875	62.74	42.18	2.4472	1.6452	9.9358	6.6795	2,091.42	1,406.00	3.4198	2.2990	3.0308	2.0375	230.12	154.70	

Table 18

For notes and definitions see the March Bulletin

18 *continued*

Sterling and dollar interest rates compared

	US Treasury bills (3 months)	Eurosterling deposits (3 months)	UK rates (3 months)				US dollars in London			Covered interest rate differentials		
			Treasury bills	Local authority deposits	Interbank sterling market	Euro-dollar deposits, London	Spot sterling exchange rate	Forward premium/discount (3 months); dollar at a discount+/premium -	Local authority deposits	Interbank sterling market	<i>and</i> Eurodollar deposits in London	
											(columns 4+9-6)	(columns 5+9-6)
<i>Per cent per annum</i>						<i>US\$</i>	<i>Cents</i>	<i>Per cent per annum</i>	<i>Per cent per annum</i>			
	1	2	3	4	5	6	7	8	9			
Last working day												
1981	12.27	15.81	15.84	15.87	15.75	13.75	1.9110	-0.72	-1.51	0.60	0.49	
1982	8.52	10.50	10.59	10.37	10.50	9.25	1.6175	-0.40	-0.99	0.13	0.26	
1983	9.66	9.31	9.28	9.25	9.34	9.87	1.4520	0.26	0.72	0.10	0.19	
1984	8.00	10.00	9.34	10.12	10.03	8.62	1.1580	-0.35	-1.21	0.29	0.20	
1985	7.11	11.78	11.50	11.62	11.94	7.97	1.4455	-1.29	-3.57	0.08	0.40	
1986 May	6.52	9.81	9.73	9.75	9.75	7.09	1.4725	-1.01	-2.74	-0.08	-0.08	
June	6.14	9.84	9.66	9.75	9.84	6.81	1.5335	-1.13	-2.95	-0.01	0.08	
July	6.06	9.97	9.86	9.87	9.97	6.44	1.4920	-1.26	-3.38	0.05	0.15	
Aug.	5.44	9.87	9.66	9.91	9.84	5.62	1.4875	-1.53	-4.11	0.18	0.11	
Fridays												
1986 Apr. 4	6.54	11.25	11.18	11.12	11.19	7.25	1.4475	-1.40	-3.87	—	0.07	
" 11	6.19	10.31	10.19	10.25	10.19	6.78	1.4820	-1.21	-3.27	0.20	0.14	
" 18	6.00	9.97	9.99	9.87	10.00	6.56	1.5170	-1.23	-3.24	0.17	0.20	
" 25	6.31	10.37	10.25	10.25	10.33	6.81	1.5320	-1.26	-3.29	0.15	0.23	
May 2	6.31	10.44	10.32	10.25	10.47	6.91	1.5270	-1.33	-3.48	-0.14	0.08	
" 9	6.27	10.41	10.39	10.25	10.41	6.84	1.5380	-1.36	-3.54	-0.13	0.03	
" 16	6.47	10.25	10.09	10.12	10.22	7.06	1.5235	-1.16	-3.05	0.01	0.11	
" 23	6.39	10.00	9.86	9.87	9.97	7.00	1.4890	-1.05	-2.82	0.05	0.15	
" 30	6.52	9.81	9.73	9.75	9.75	7.09	1.4725	-1.01	-2.74	-0.08	-0.08	
June 6	6.69	9.75	9.60	9.56	9.56	7.06	1.5085	-0.93	-2.47	0.03	0.03	
" 13	6.44	9.75	9.73	9.50	9.78	7.00	1.5220	-1.00	-2.63	-0.13	0.15	
" 20	6.30	9.81	9.80	9.62	9.87	6.94	1.5010	-1.05	-2.80	-0.12	0.13	
" 27	6.26	9.84	9.53	9.75	9.84	6.87	1.5270	-1.09	-2.86	0.02	0.11	
July 4	6.07	9.87	9.53	9.87	9.91	6.69	1.5410	-1.19	-3.09	0.09	0.13	
" 11	5.93	10.00	9.66	9.88	9.97	6.66	1.5085	-1.24	-3.29	-0.07	0.02	
" 18	5.93	10.00	9.86	9.88	9.98	6.56	1.4950	-1.25	-3.34	-0.02	0.08	
" 25	5.96	9.94	9.80	9.87	9.91	6.58	1.4862	-1.18	-3.18	0.11	0.15	
Aug. 1	5.91	9.94	9.86	9.75	9.91	6.37	1.4880	-1.30	-3.49	-0.11	0.05	
" 8	5.70	9.97	9.83	9.87	9.91	6.37	1.4742	-1.28	-3.47	0.03	0.07	
" 15	5.74	9.78	9.73	9.69	9.78	6.12	1.4943	-1.27	-3.40	0.17	0.26	
" 22	5.52	9.91	9.66	9.75	9.84	5.87	1.4935	-1.48	-3.96	-0.08	0.01	
" 29	5.44	9.87	9.66	9.91	9.84	5.62	1.4875	-1.53	-4.11	0.18	0.11	

19.1 Flow of funds matrix: 1st quarter 1986

Unadjusted

£ millions

	Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector	Residual error
Capital account										
Saving	1	+ 894	+ 193	+1,699	+2,786	+1,224	+6,398	+8,287	- 159	
Taxes on capital and capital transfers	2	- 97	+ 37	+ 185	+ 125	- 255	+ 127	+ 3	-	
less:										
Gross fixed capital formation at home	3	-1,003	-1,582	-1,666	-4,251	-2,047	-5,963	-4,503		
Increase in value of stocks and work in progress	4	- 155		+ 524	+ 369	-	-1,164	- 194		
Financial surplus+/deficit-	5	- 361	-1,352	+ 742	- 971	-1,078	- 602	+3,593	- 159	- 783
Changes in financial assets and liabilities										
<i>Assets: increase+/decrease-</i>										
<i>Liabilities: increase-/decrease+</i>										
Notes and coin	6	- 9		-	- 9	- 321	+ 118	+ 199	+ 13	
Market Treasury bills	7	+ 29	- 10	+ 47	+ 66	- 72	+ 65		- 34	
British government securities	8	+ 38	- 4	+ 35	+ 69	- 232	- 79	+ 472	+ 40	
National savings	9	- 260		- 13	- 273	+ 3	+ 12	+ 258		
Certificates of tax deposit	10	+ 274		- 155	+ 119	+ 153	+ 40	- 11		
Net government indebtedness to Banking Department	11	+1,123			+1,123	- 1,123				
Northern Ireland central government debt	12	+ 11			+ 11	- 4	- 2	- 5		
Government liabilities under exchange cover scheme	13	+ 15		- 14	+ 1		- 1			
Other public sector financing:										
Non-marketable debt	14.1	- 62		+ 62	-	-	- 6	+ 7	- 8	
Short-term assets	14.2		- 86	+ 9	- 77	+ 84				
Issue Department's transactions in bills	15	- 531			- 531		+2,226		- 1,695	
Government foreign currency debt	16	+ 9			+ 9	- 20	+ 36		- 25	
Other government overseas financing	17									
Official reserves	18	+ 580			+ 580				- 580	
Local authority debt:										
Temporary	19.1	- 301	+ 513	- 122	+ 90	+ 83	- 12	- 119	-	
Foreign currency	19.2		- 47		- 47				+ 47	
Sterling securities	19.3		+ 49		+ 49	- 42	+ 5	- 11	- 1	
Other sterling debt	19.4	+2,258	-1,955		+ 303	- 312	+ 2	+ 5	-	
Public corporation debt:										
Foreign currency	20.1			- 99	- 99	+ 21			+ 78	
Other	20.2	+ 184	+ 5	+ 111	+ 300	- 296		+ 3	- 7	
Deposits with banks:										
Sterling sight	21.1	- 93	+ 250	+ 66	+ 223	- 4,060	+ 312	- 658	+2,997	+ 1,186
Sterling time	21.2	- 8	+ 33	+ 76	+ 101	- 5,956	+ 999	+1,887	+ 273	+ 2,696
Foreign currency	21.3	+ 7	- 6	- 87	- 86	- 8,475	+ 616	+ 44	+ 101	+ 7,800
Deposits with building societies	22					- 92	-3,412	- 93	+3,595	+ 2
Bank lending (excluding public sector):										
Foreign currency	24.1					+ 9,031	-3,644	+1,571	- 323	- 6,635
Sterling	24.2					+ 8,478	-1,367	-5,920	- 979	- 212
Credit extended by retailers	25			+ 20	+ 20			- 37	+ 17	
Identified trade credit:										
Domestic	26.1	- 651		+ 271	- 380		- 5	+ 564	- 179	
Import and export	26.2	- 12		+ 95	+ 83			+ 22		- 105
Loans for house purchase:										
Building societies	27.1			- 35	- 172	+ 585	+3,814	- 25	-3,789	
Other	27.2		- 137	+ 8	+ 76		+ 124	- 537	+ 2	- 61
Other public sector lending	28	+ 56	+ 12	+ 8				- 17	+ 2	
Other lending by financial institutions	29						+ 226	- 32	- 194	
Unit trust units	30						- 371		+ 371	
UK company securities	31	- 336		+ 4	- 332	+ 476	- 483	- 506	- 168	+ 1,013
Overseas securities	32					+ 1,275	+3,994	+ 341	+ 193	- 5,803
Life assurance and pension funds	33	- 164			- 164		-4,148		+4,312	
Miscellaneous domestic instruments	34		- 6	+ 6			+ 147	- 112	- 35	
Direct and other investment abroad	35					+ 90	- 14	+ 36	+ 2	- 114
Overseas direct and other investment in the United Kingdom	36					- 78	+ 35	-1,637	- 30	+ 1,710
Miscellaneous overseas instruments	37	- 193		+ 26	- 167		+ 612	+ 626		- 1,071
Accruals adjustment	38	-2,741	+1,870	- 159	-1,030	- 231	+1,677	- 761	+ 345	
Financial transactions	39	- 777	+ 481	+ 152	- 144	- 1,118	- 838	-2,906	+6,772	- 1,766
Balancing item	40	+ 416	-1,833	+ 590	- 827	+ 878	+2,304	-3,179	+ 1,607	- 783

Table 19.1

For notes and definitions see the March *Bulletin*

19.1 *continued*

Seasonally adjusted

£ millions

	Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector	Residual error
Capital account										
Saving	1	- 230	+ 1	+1,482	+1,253	+2,414	+6,581	+7,383	- 528	
Taxes on capital and capital transfers	2	- 86	+ 31	+ 134	+ 79	- 182	+ 89	+ 14	-	
less:										
Gross fixed capital formation at home	3	- 743	-1,057	-1,510	-3,310	-2,064	-6,237	-4,576		
Increase in value of stocks and work in progress	4	- 155		+ 347	+ 192	-	- 295	- 129		
Financial surplus +/-deficit-	5	-1,214	-1,025	+ 453	-1,786	+ 168	+ 138	+2,692	- 528	-684
Changes in financial assets and liabilities										
<i>Assets: increase-/decrease-</i>										
<i>Liabilities: increase-/decrease+</i>										
Notes and coin	6	- 508		-	- 508	+ 749	-	- 42	- 212	+ 13
Market Treasury bills	7	- 975	- 10	+ 47	- 938	+ 997	- 25	+ 65	-	- 99
British government securities	8	+ 38	- 4	+ 35	+ 69	- 232	- 79	- 270	+ 472	+ 40
National savings	9	- 201		- 13	- 214		+ 3	+ 12	+ 199	
Certificates of tax deposit	10	- 101		- 155	- 256	+ 153	+ 40	+ 74	- 11	
Net government indebtedness to Banking Department	11	+1,123			+1,123	-1,123				
Northern Ireland central government debt	12	+ 5			+ 5	-	- 4	- 2	+ 1	
Government liabilities under exchange cover scheme	13	+ 15		- 14	+ 1		- 1			
Other public sector financing:										
Non-marketable debt	14.1	- 62		+ 62	-	-	-			
Short-term assets	14.2		- 86	+ 9	- 77		+ 84	- 6	+ 7	- 8
Issue Department's transactions in bills	15	- 531			- 531		+2,226			-1,695
Government foreign currency debt	16	+ 31			+ 31	- 20	+ 36			- 47
Other government overseas financing	17									
Official reserves	18	+ 547			+ 547					- 547
Local authority debt	19	+2,009	- 896	- 150	+ 963	- 742	- 102	- 40	- 125	+ 46
Public corporation debt	20	+ 134	+ 5	- 229	- 90	- 7	+ 23		+ 3	+ 71
Domestic deposits with banks:										
Sterling sight	21.1	- 11	+ 255	+ 31	+ 275	-3,729	+ 718	- 104	+2,840	
Sterling time	21.2	- 8	+ 75	+ 88	+ 155	-4,249	+1,994	+1,410	+ 690	
Foreign currency	21.3	+ 7	- 6	- 108	- 107	- 842	+ 594	+ 254	+ 101	
Banks' net external transactions	21.4					-4,624				+4,624
Deposits with building societies	22					- 92	-4,027	- 93	+4,210	+ 2
Bank lending (domestic, excluding public sector):										
Foreign currency	24.1					+2,382	-3,319	+1,268	- 331	
Sterling	24.2					+7,685	-1,310	-5,243	-1,132	
Credit extended by retailers	25			+ 19	+ 19			+ 8	- 27	
Identified trade credit:										
Domestic	26.1	- 651		+ 198	- 453		- 5	+ 546	- 88	
Import and export	26.2	- 12		+ 95	+ 83			+ 3		- 86
Loans for house purchase:										
Building societies	27.1						+4,094	- 25	-4,069	
Other	27.2		- 161	- 35	- 196	+ 582	+ 124		- 510	
Other public sector lending	28	+ 49	+ 12	+ 8	+ 69			- 17	+ 2	- 54
Other lending by financial institutions	29						+ 259	- 51	- 208	
Unit trust units	30						- 371		+ 371	
UK company securities	31	- 336		+ 4	- 332	+ 476	- 483	- 506	- 168	+1,013
Overseas securities	32					+1,275	+3,994	+ 341	+ 193	-5,803
Life assurance and pension funds	33	- 163			- 163		-3,784		+3,947	
Miscellaneous domestic instruments	34		- 6	+ 6			+ 196	- 112	- 84	
Direct and other investment abroad	35						+ 90	- 14	+ 36	+ 2
Overseas direct and other investment in the United Kingdom	36						- 78	+ 35	-1,637	- 30
Miscellaneous overseas instruments	37	- 193		+ 26	- 167		+ 612	+ 756		+1,710
Accruals adjustment	38	+ 92	+ 160	- 17	+ 235	- 81	- 366	- 265	+ 477	-1,201
Financial transactions	39	+ 298	- 662	- 93	- 457	-1,430	-1,083	-1,415	+6,520	-2,135
Balancing item	40	-1,512	- 363	+ 546	-1,329		+2,681	+1,553	-3,828	+1,607
										-684

For notes and definitions see the March Bulletin

Table 19.1

19.2 Public sector financial transactions

£ millions; seasonally adjusted

Line	1983			1984			1985			1986			
	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr
Saving	1	+ 830	+1,023	+ 888	+ 714	+ 185	+ 144	+ 329	- 705	+1,406	+1,326	+1,320	+1,253
Capital transfers (net)	2	- 310	- 414	- 489	- 532	- 420	- 388	- 312	- 274	- 140	- 166	+ 48	+ 79
Capital expenditure	3	-3,452	-3,636	-3,536	-3,355	-3,201	-3,626	-3,577	-3,451	-2,932	-3,347	-3,066	-3,118
Financial surplus+/deficit-	4	-2,932	-3,027	-3,137	-3,173	-3,436	-3,870	-3,560	-4,430	-1,666	-2,187	-1,698	-1,786
Lending	5	- 58	- 32	- 59	+ 64	+ 7	- 59	- 42	- 29	- 120	- 175	- 144	- 127
Purchases of securities	6	- 314	- 242	- 8	- 488	- 144	- 578	-1,372	+ 51	-1,393	- 408	- 501	- 332
Retail and trade credit	7	- 69	+ 108	+ 228	- 380	- 337	+ 175	+ 132	- 590	+ 298	+ 498	- 240	- 351
Accruals adjustment	8	+ 138	+ 30	+ 291	- 213	+ 357	+ 411	+ 78	- 471	+ 476	+ 213	+ 385	+ 235
Liquid assets	9	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous transactions	10	- 288	- 144	+ 49	- 246	- 263	- 390	+ 348	- 326	- 290	- 61	- 18	- 330
Financial transactions requiring financing (-)	11	- 867	- 496	+ 501	-1,263	- 380	- 441	- 856	-1,365	-1,029	+ 67	- 518	- 905
Balancing item	12	- 189	+ 203	-1,024	+ 311	+ 443	- 770	- 935	- 867	+ 711	+ 655	- 13	-1,329
Borrowing requirement (-) (a)	13	-1,876	-2,734	-2,614	-2,221	-3,499	-2,659	-1,769	-2,198	-1,348	-2,909	-1,167	+ 488
Financed by (borrowing +):													
Central government:													
External transactions	14	+ 954	+ 318	- 120	+ 429	+ 779	+ 438	- 29	-1,518	+ 649	+ 245	+1,989	-2,335
Notes and coin with the public	15	+ 20	+ 198	- 1	+ 360	+ 175	+ 53	+ 94	+ 144	- 73	+ 73	+ 441	- 254
Bank borrowing	16	-1,262	- 109	- 281	+1,652	-1,782	+1,130	- 947	-3,286	-1,288	+3,464	+1,571	+ 536
Other domestic transactions	17	+3,926	+2,477	+3,237	+ 197	+4,202	+ 855	+2,559	+7,240	+1,900	+ 914	- 685	+2,968
	18	+3,638	+2,884	+2,835	+2,638	+3,374	+2,476	+1,677	+2,580	+1,188	+4,696	+3,316	+ 915
Local authorities:													
External finance	19	- 31	+ 3	+ 32	+ 38	- 10	- 7	+ 17	+ 1	- 5	+ 44	+ 42	+ 46
Bank borrowing	20	- 778	- 324	- 166	- 565	- 149	+ 226	+ 316	+ 716	+ 314	- 569	-1,082	-1,066
Other domestic transactions	21	- 437	+ 270	- 393	+ 102	+ 388	+ 133	- 959	- 197	- 146	- 506	- 538	- 623
	22	-1,246	- 51	- 527	- 425	+ 229	+ 352	- 626	- 912	+ 163	-1,031	-1,578	-1,643
Public corporations:													
External finance	23	+ 6	+ 58	- 82	+ 97	- 381	- 68	+ 98	- 17	+ 218	- 15	- 214	+ 71
Bank borrowing	24	- 210	- 155	+ 493	- 75	- 23	- 15	+ 318	+ 369	- 75	- 774	- 292	- 18
Other domestic transactions	25	- 312	- 2	- 105	- 14	+ 300	- 86	+ 302	+ 178	- 146	+ 33	- 65	+ 227
	26	- 516	- 99	+ 306	+ 8	- 104	- 169	+ 718	+ 530	- 3	- 756	- 571	+ 280

(a) Financial surplus/deficit, less financial transactions requiring financing, less balancing item.

19.3 Industrial and commercial companies' financial transactions

£ millions; seasonally adjusted

Line	1983			1984			1985			1986			
	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr
Saving	1	+5,448	+7,136	+6,535	+7,778	+7,546	+8,526	+8,085	+8,705	+7,893	+8,076	+7,039	+6,581
Capital transfers (net)	2	+ 122	+ 84	+ 92	+ 80	+ 95	+ 99	+ 76	+ 117	+ 64	+ 113	+ 98	+ 89
Gross fixed capital formation	3	-3,901	-3,972	-4,267	-4,410	-4,671	-4,765	-5,153	-5,599	-5,277	-5,735	-5,867	-6,237
Increase in value of stocks	4	- 657	-1,345	-1,443	-1,162	- 990	- 868	-1,717	- 855	- 551	- 339	- 893	- 295
Financial surplus+/deficit-	5	+1,012	+1,903	+ 917	+2,286	+1,980	+2,992	+1,291	+2,368	+2,129	+2,115	+ 377	+ 138
plus Unremitted profits	6	+ 129	- 54	-1,014	+ 144	- 494	- 465	-1,445	+ 458	- 191	- 112	- 229	- 87
Adjusted financial surplus+/deficit-	7	+1,141	+1,849	- 97	+2,430	+1,486	+2,527	- 154	+2,826	+1,938	+2,003	+ 148	+ 51
Assets: increase+/decrease-													
Liabilities: increase-/decrease+													
Retail credit granted	8	+ 14	+ 22	+ 19	- 3	- 12	+ 36	+ 64	+ 17	+ 5	+ 43	+ 98	+ 8
Net identified trade credit	9	- 78	+ 257	- 249	+ 376	+ 290	- 30	- 114	+ 620	- 360	- 293	+ 345	+ 549
Trade investments, mergers, etc	10	+ 525	+ 323	+ 305	+1,330	+ 813	+ 475	+1,260	+1,229	+1,410	+1,093	+ 893	+ 746
Long-term investment abroad	11	+ 138	+ 802	+ 856	+ 735	- 172	+ 446	+ 552	+1,505	+ 219	- 11	- 47	- 542
Import deposits	12	-	-	-	-	-	-	-	-	-	-	-	-
Accruals adjustment	13	+ 90	- 132	- 311	+ 168	- 331	- 415	+ 34	+ 606	- 287	- 285	- 423	- 265
Financial transactions requiring financing	14	+ 689	+1,272	+ 620	+2,606	+ 588	+ 512	+1,796	+3,977	+ 987	+ 547	+ 866	+ 496
Balancing item	15	+ 681	+1,796	-2,118	+ 124	- 538	+1,712	+2,094	- 368	+2,922	- 569	+3,071	+1,553
Net financing requirement (-) (a)	16	- 229	-1,219	+1,401	- 300	+1,436	+ 303	-4,044	- 783	-1,971	+2,025	-3,789	-1,998
Assets: increase-/decrease+													
Liabilities: increase+/decrease-													
Financing													
Bank borrowing	17	+1,668	- 577	+ 547	-1,242	+3,321	-1,176	+3,110	+5,227	+1,331	+1,032	-1,333	+3,975
Other borrowing (including Issue Department bill transactions)	18	-1,069	+1,857	+ 443	+2,927	-2,494	+1,899	+ 956	-2,446	+ 33	+ 216	+3,687	-2,022
Capital issues	19	+ 615	+ 788	+ 335	+ 160	+ 490	+ 374	+ 650	+1,232	+1,732	+1,262	+ 810	+ 935
Overseas investment inflow	20	+ 567	+ 501	+ 675	- 196	-3,490	+ 772	+ 533	+ 164	-1,215	- 528	- 589	+1,122
Notes and coin	21	- 3	- 33	-	- 60	- 29	- 9	- 16	- 24	+ 12	- 12	- 74	+ 42
Bank deposits:													
Sterling sight	22	- 384	- 359	-1,228	- 398	+ 163	- 839	+ 116	- 370	+ 684	- 882	- 171	+ 104
Sterling time	23	- 163	- 343	- 510	+ 236	- 135	-1,119	- 179	-1,341	+ 36	-1,267	+ 194	-1,410
Foreign currency	24	+ 74	- 98	-1,433	- 371	+2,043	+ 410	- 911	- 196	- 782	- 300	- 17	- 254
Treasury bills, British government securities, CTDs and local authority temporary debt	25	- 169	- 393	+ 190	- 618	- 324	+ 420	- 267	- 364	- 89	+ 50	- 186	+ 254
Other domestic assets	26	- 4	+ 6	- 89	- 4	+ 10	- 74	- 83	+ 20	+ 54	- 19	+ 153	+ 8
Miscellaneous overseas instruments	27	- 903	- 130	- 331	- 134	- 991	- 961	+ 135	-1,119	+ 175	-1,577	+1,315	- 756
Total	28	+ 229	+1,219	-1,401	+ 300	-1,436	- 303	+4,044	+ 783	+1,971	-2,025	+3,789	+1,998

(a) Adjusted financial surplus/deficit, less financial transactions requiring financing, less balancing item.

19.4 Personal sector financial transactions

£ millions; seasonally adjusted

Line	1983			1984				1985				1986	
	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr
Saving	1	+6,162	+5,878	+6,347	+6,265	+5,880	+6,572	+8,103	+7,392	+6,770	+7,030	+7,329	+7,383
Capital transfers (net)	2	+248	+374	+434	+491	+396	+346	+284	+199	+180	+168	+37	+14
Capital expenditure	3	-3,776	-3,883	-3,935	-4,151	-4,149	-3,985	-4,061	-4,380	-4,411	-4,175	-4,708	-4,705
Financial surplus +/- deficit	4	+2,634	+2,369	+2,846	+2,605	+2,127	+2,933	+4,326	+3,211	+2,539	+3,023	+2,584	+2,692
<i>Assets: increase+ / decrease- Liabilities: increase- / decrease+</i>													
Borrowing													
For house purchase	5	-3,599	-3,494	-3,535	-3,749	-4,607	-4,470	-4,147	-3,828	-4,256	-4,915	-5,206	-4,579
Bank borrowing (other than for house purchase)	6	-1,415	-1,263	-1,127	-861	-1,174	-1,220	-926	-1,795	-1,526	-1,686	-1,883	-1,463
Credit extended by retailers	7	-20	-25	-24	-9	+11	-43	-75	-32	-8	-11	-27	-27
Other	8	+19	+2	-249	-9	-72	+158	-107	+50	+421	+51	-643	+183
	9	-5,015	-4,780	-4,935	-4,628	-5,842	-5,575	-5,255	-5,605	-5,369	-6,540	-7,843	-5,886
Financial assets													
Notes and coin	10	+17	+165	-1	+300	+146	+44	+78	+120	-61	+61	+367	-212
British government securities	11	+282	+1,213	+478	+259	-25	+1,484	+398	+1,729	-314	+764	-605	+472
National savings	12	+650	+774	+853	+850	+602	+1,113	+683	+635	+750	+683	+474	+199
Certificates of tax deposit	13	+1	+10	+15	+12	+2	+2	+6	-9	+7	-	+12	+11
Local authority debt:													
Temporary	14	+30	+68	-190	+46	+290	+116	-362	+226	+105	-45	-265	-67
Long-term	15	-51	-188	-60	-179	+201	-215	-122	-295	-313	-338	-9	-58
Bank deposits:													
Sterling sight	16	+247	+434	-38	+659	+1,628	+121	+804	+1,697	+2,597	+1,229	+949	+2,840
Sterling time	17	+458	-540	-309	-614	+15	-27	+397	-571	-946	-258	+222	+690
Foreign currency	18	+73	-1	-200	+23	+41	+36	+258	+105	+117	+82	-57	-166
Deposits with building societies	19	+2,025	+2,744	+3,388	+3,818	+3,154	+2,919	+3,358	+3,024	+3,388	+3,267	+3,259	+4,210
Deposits with other financial institutions	20	-	-	-	-	-	-	-	-	-	-	-	-
Unit trust units	21	+147	+125	+195	+330	+147	+82	+125	+256	+218	+309	+290	+371
UK company securities	22	-169	-406	-756	-2,119	-996	-459	-1,035	-1,312	+27	-810	-2,127	-168
Overseas securities	23	+353	+41	+124	+280	-204	-115	+107	+865	+677	+825	+701	+193
Life assurance and pension funds	24	+3,497	+3,603	+4,333	+4,101	+4,373	+4,202	+4,563	+3,983	+4,632	+4,793	+4,643	+3,947
Other	25	+187	-120	+125	+77	-178	+100	+203	-158	-125	+146	-108	-101
	26	+7,747	+7,922	+7,957	+7,843	+9,196	+9,403	+9,461	+10,295	+10,759	+10,708	+7,746	+12,406
Total financial transactions	27	+2,732	+3,142	+3,022	+3,215	+3,354	+3,828	+4,206	+4,690	+5,390	+4,168	-97	+6,520
Balancing item	28	-98	-773	-176	-610	-1,227	-895	+120	-1,479	-2,851	-1,145	+2,681	-3,828

19.5 Other financial institutions' financial transactions

£ millions; seasonally adjusted

Line	1983			1984				1985				1986	
	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr
Financial liabilities:													
Building society shares and deposits	1	-2,348	-3,387	-3,756	-3,985	-3,301	-3,660	-3,493	-2,918	-3,590	-3,519	-3,452	-4,027
Other deposits	2	-	-	-	-	-	-	-	-	-	-	-	-
Foreign currency bank borrowing	3	-305	-384	-466	-1,782	-1,000	-1,246	-428	-3,258	-1,143	+2,251	+1,183	-3,319
Sterling bank borrowing	4	-645	-535	-88	-977	-319	-396	-991	-1,682	-1,066	-462	-1,356	-1,310
Unit trust units	5	-147	-125	-195	-330	-147	-82	-125	-256	-218	-309	-290	-371
Capital issues	6	-67	-29	-43	+4	-79	-106	-93	-226	-54	-132	-1,266	-603
Life assurance and pension funds	7	-3,357	-3,387	-4,212	-3,886	-4,181	-4,021	-4,391	-3,819	-4,419	-4,635	-4,459	-3,784
Other	8	+536	+230	-843	-552	+221	+143	+252	-1,320	-789	-1,134	+212	+806
	9	-7,405	-7,617	-9,603	-11,508	-8,806	-9,654	-9,269	-13,479	-11,279	-7,940	-9,428	-12,608
Financial assets:													
Notes and coin	10	-	-	-	-	-	-	-	-	-	-	-	-
Bank deposits	11	+956	+316	+1,452	+2,123	+1,191	+615	+2,047	+396	+2,449	+2,916	+1,690	+3,306
Local authority temporary debt	12	-58	-68	+203	+61	+33	+246	-21	-90	-29	-103	-56	-109
Treasury bills, CTDs and other short-term assets	13	-17	+112	+106	-16	+69	+3	+170	+76	-40	+27	+339	+130
British government securities	14	+1,262	+2,522	+1,839	+1,509	+1,317	+889	+1,700	+2,087	+1,305	+146	+1,534	-79
Local authority securities	15	-25	-23	+46	-41	-126	-75	-38	-73	-14	-16	+9	+5
UK company securities	16	+678	+744	+458	+916	+905	+1,085	+1,268	+1,086	+2,064	+2,011	+1,854	+120
Overseas securities	17	+941	+493	+850	+1,245	-250	+749	-14	+3,211	+1,721	+549	-352	+3,994
Loans for house purchase	18	+2,697	+2,504	+3,077	+3,346	+4,166	+4,042	+3,656	+3,516	+3,596	+3,333	+4,342	+4,218
Long-term lending to local authorities	19	-17	-2	+2	+249	-101	-8	+9	+9	+55	+16	-60	+2
Other	20	+155	+40	+735	+433	+1,222	+936	-454	+1,211	-333	-1,376	+886	-62
	21	+6,572	+6,638	+8,768	+9,825	+8,426	+8,482	+8,323	+11,411	+10,774	+7,503	+10,186	+11,525
Net financial transactions	22	-833	-979	-835	-1,683	-380	-1,172	-946	-2,068	-505	-437	+758	-1,083

For notes and definitions see the March Bulletin

Tables 19.4 and 19.5

Additional notes to the tables

The notes and definitions to Tables 1-18 are published in full each year in the March *Bulletin* only. Changes to the notes are included, cumulatively, in subsequent issues until they are incorporated in a revised full set of notes in the following March. Notes relevant to Table 19 are included in the article on sector financing in the June *Bulletin*.

Institutions forming the monetary sector

A full list was published in the March 1986 *Bulletin*, and amended in the additional notes in subsequent issues of the *Bulletin*. The following further amendments have been made up to 20 August 1986.

Retail banks

Add TSB Northern Ireland p.l.c.
TSB Scotland p.l.c.

Delete Trustee savings banks

Change of name TSB England & Wales p.l.c.
(formerly Central Trustee Savings Bank Ltd)

Accepting houses

Change of name Charterhouse Bank Limited
(formerly Charterhouse Japhet p.l.c.)

Other British banks

Add The Charities Aid Foundation Money
Management Company Ltd
Edington p.l.c.

Delete Abbey Finance Co. Ltd
Co-operative Bank (Commercial) Ltd
Lodhi Finance Ltd

Change of name Barclays de Zoete Wedd Limited
(formerly Barclays Merchant Bank Ltd)
Benchmark Trust Ltd
(formerly Edward Manson & Co. Ltd)
Mercury Provident p.l.c.
(formerly Mercury Provident Society Ltd)
Minorities Finance Ltd
(formerly Johnson Matthey Bankers Ltd)
NatWest Investment Bank Limited
(formerly County Bank Ltd)

American banks

Delete Chase Bank (Ireland) Ltd
Wells Fargo Bank NA
(formerly Crocker National Bank)

Other overseas banks

Add Mase Westpac Ltd
C E Coates & Co. Ltd

Delete Commonwealth Savings Bank of Australia

Change of name Commercial Financial Services Limited
(formerly Commercial Credit Services Ltd)
PaineWebber International Trust Ltd
(formerly London and Pacific Trust Ltd)

Consortium banks

Change of name Christiania Bank (UK) Ltd
(formerly PK Christiania Bank (UK) Ltd)
Euro-Latinamerican Bank p.l.c.
(formerly Euro-Latinamerican Bank Ltd)
Scandinavian Bank p.l.c.
(formerly Scandinavian Bank Ltd)

Discount market

Add King & Shaxson Ltd

Delete King & Shaxson p.l.c.

3.1 to 3.8 UK banks' balance sheets

Some smaller institutions report at end-quarters only; the coverage of some of the groups in these tables is therefore not complete. The groups affected are Accepting houses, Other British, American, Other overseas, and Consortium banks, but in no case is the coverage of total liabilities/assets less than 97.5%.

Changes occur from time to time in the monthly reporting population, the following affecting the figures for 1986:

	Number of institutions		Net increase in:	
	Joining	Leaving	Sterling assets	Foreign currency assets
			£ millions	£ millions
1986 Feb. 19	—	3	- 85	-66
Mar. 19	9	—	436	32
June 18	1	—	..	..

.. not available.

Promissory notes, bills and other short-term paper were previously included within UK monetary sector time deposits; these items are now included with certificates of deposit.

6 UK monetary sector

In addition to the monthly-reporting institutions included in Tables 3 and 4, this table also includes a number of institutions which report only quarterly. It also includes figures for those smaller institutions which complete less detailed quarterly returns; these figures have been included in levels with effect from 1983 1st quarter and in transactions in periods from 1983 2nd quarter. Where appropriate, the effects of changes in the reporting population have been excluded from the transactions figures. The figures of one large investment trust which has had a deposit-taking licence since 1980 are included throughout in the 'Other financial institutions' sector aggregates (see Table 19.5).

The effects of changes occurring in the quarterly-reporting population during 1986 have been excluded, and are as follows:

At end-quarter	Number of institutions		Net increase in:	
	Joining	Leaving	Sterling assets	Foreign currency assets
			£ millions	£ millions
1986 Mar.	4	9	-128	- 87
June	3	3	39	257

12 Private sector liquidity

PSL2 has been redefined. See the June 1986 *Bulletin*, page 186.