

Statistical annex

List of tables

The tables should be used in conjunction with the notes and definitions which are published in full in the March *Bulletin*; changes to those notes follow the tables in this issue. Some figures may subsequently be revised as more complete information becomes available.

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Additional notes to the tables

Notes and definitions to the tables appear in full in the March issue. Only changes since March are published in this issue.

Symbols and conventions

... not available

— nil or less than half the final digit shown.

... figures above and below are not strictly comparable.

Owing to rounding of figures, the sum of the separate items will sometimes differ from the total shown.

'Government stocks' comprise British government and government-guaranteed stocks.

Longer series and data on magnetic tape

For those who prefer to have data in machine-readable form, a magnetic tape service is available covering most of the tables currently included in the statistical annex as well as many of the series which were discontinued with effect from the March 1979 issue. The machine-readable data contain longer runs, and, in some cases, more frequent observations and additional details; longer runs can also be supplied on computer printout in response to specific requests. Further information regarding this service may be obtained from the Bank at the address given on the reverse of the contents page.

Changes in this issue

Bank of England: balance sheet (Table 1)

Banks in the United Kingdom: balance sheet of monthly reporting institutions (Tables 3.1 to 3.8)

Discount market: balance sheet (Table 4)

The article on page 519 of this issue of the *Bulletin* refers to a change in reporting dates for banking and monetary statistics. The change affects the presentation of Table 1, Tables 3.1 to 3.8 and Table 4 in this statistical annex: (other tables are not affected until the February 1987 Bulletin). The new presentation for Table 1 shows weekly data from July 1986, and for Tables 3.1 to 3.8 and Table 4 banking month data to 17 September 1986, and calendar month data for 30 September 1986 and 31 October 1986.

Quarterly reporting institutions: balance sheet (Table 3.9)

This new table aggregates the balance sheets of UK offices of those monetary sector institutions which report only quarterly (generally those institutions with a total balance sheet of less than £100 million or eligible liabilities of less than £10 million). In order to facilitate the aggregation of data, the table is based on the less detailed quarterly balance sheet (Form QBS) which is completed by some of the smaller quarterly-only reporters, rather than the full balance sheet (Form BS). It provides the same basic information as Table 3.1 but in rather less detail.

Owing to the rounding of figures, the sum of separate items will sometimes differ from the total shown.

The reporting date for quarterly-reporting institutions is the last day of March, June, September and December. Data is shown for the quarter ending 30 September 1986.

UK registered monetary sector institutions and their branches and subsidiaries worldwide: consolidated external claims and unused commitments (Table 15)

Figures in this table for total contractual debt now include holdings of certain investments with an original maturity of one year or more. Figures for holdings of investments with no contractual repayment date are shown as a separate item and are not part of the total contractual debt.

1

Bank of England: balance sheet

£ millions

	Issue Department				Banking Department								
	Liabilities		Assets		Liabilities					Assets			
	Notes in circulation	Notes in Banking Department	Government securities	Other securities	Total	Public deposits	Special deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises, equipment and other securities	Notes and coin
1986 July 2	12,473	7	4,461	8,019	2,407	81	—	845	1,467	476	1,105	819	7
" 9	12,532	8	3,419	9,121	2,294	85	—	814	1,382	503	704	1,080	8
" 16	12,596	4	3,054	9,546	2,309	81	—	796	1,418	500	643	1,162	4
" 23	12,690	10	3,594	9,106	2,338	86	—	872	1,365	432	574	1,323	10
" 30	12,711	9	3,166	9,554	2,388	86	—	921	1,367	523	602	1,254	9
Aug. 6	12,680	10	3,399	9,291	2,400	78	—	855	1,453	596	571	1,222	10
" 13	12,674	6	3,347	9,333	2,342	81	—	827	1,419	657	570	1,109	6
" 20	12,764	6	2,573	10,197	2,430	79	—	963	1,373	611	762	1,050	7
" 27	12,832	8	2,552	10,288	2,306	86	—	856	1,349	483	740	1,075	8
Sept. 3	12,669	11	3,215	9,465	2,388	82	—	863	1,428	551	798	1,027	12
" 10	12,606	4	4,431	8,179	2,395	80	—	854	1,447	572	714	1,105	4
" 17	12,598	12	5,616	6,994	2,572	76	—	954	1,528	553	801	1,206	12
" 24	12,578	12	5,289	7,301	2,623	82	—	972	1,555	566	605	1,441	12
Oct. 1	12,608	12	5,143	7,477	2,552	93	—	808	1,637	550	652	1,338	12
" 8	12,584	6	3,779	8,811	2,644	89	—	940	1,601	742	663	1,233	6
" 15	12,567	13	3,150	9,430	2,332	96	—	801	1,420	725	669	925	13
" 22	12,584	6	2,787	8,803	2,308	87	—	789	1,418	631	652	1,019	6
" 29	12,623	7	3,469	9,161	3,054	92	—	962	1,986	688	833	1,525	7

2

M0, the wide monetary base

£ millions; percentages in *italics*

	Notes and coin in circulation outside the Bank of England				Banks' deposits with the Banking Department		Notes and coin in circulation outside the Bank of England		Banks' operational deposits with the Banking Department		M0, wide monetary base (columns 5+6)		
	In circulation with the public		Held by banks (till money)		Operational deposits	Cash ratio deposits	Unadjusted	Seasonally adjusted	Unadjusted	Unadjusted	Unadjusted	Seasonally adjusted	
	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Unadjusted							5a	5b	6	7a	7b
	1a	1b	2a	2b	3	4							
Amount outstanding													
1985 Sept. 18	12,536	12,561	1,393	1,391	120	628	14,031	14,026	133	14,164	14,159		
Oct. 16	12,413	12,466	1,436	1,451	94	628	13,905	14,003	123	14,028	14,126		
Nov. 20	12,476	12,528	1,444	1,468	156	674	13,890	14,043	162	14,052	14,205		
Dec. 11	12,909	12,467	1,636	1,502	174	674	14,324	14,124	130	14,454	14,254		
1986 Jan. 15	12,399	12,576	1,582	1,558	187	674	14,774	14,224	235	15,009	14,459		
Feb. 19	12,441	12,590	1,481	1,537	150	673	13,910	14,198	169	14,079	14,367		
Mar. 19	12,532	12,612	1,529	1,596	249	673	14,000	14,245	187	14,187	14,432		
Apr. 16	12,611	12,618	1,460	1,488	141	673	14,312	14,271	198	14,510	14,469		
May 21	12,820	12,724	1,553	1,532	313	721	14,221	14,296	194	14,415	14,490		
June 18	12,807	12,856	1,467	1,499	163	721	14,330	14,408	158	14,488	14,566		
July 16	12,973	12,756	1,611	1,538	76	720	14,482	14,467	134	14,616	14,601		
Aug. 20	13,076	12,918	1,652	1,601	243	720	14,669	14,513	168	14,837	14,681		
Sept. 17	12,977	12,998	1,586	1,585	234	720	14,642	14,632	162	14,804	14,794		
Change in month ended													
1985 Sept. 18	-122	+47	-75	-29	+20	—	-74	+67	-8	-82	+59	+0.4	
Oct. 16	-123	-96	+43	+60	-26	—	-126	-23	-10	-136	-33	-0.2	
Nov. 20	+63	+62	+8	+17	+62	+46	-15	+40	+39	+24	+79	+0.6	
Dec. 11	+433	-62	+192	+34	+18	—	+434	+81	-32	+402	+49	+0.3	
1986 Jan. 15	-510	+108	-54	+55	+13	—	+450	+100	+105	+555	+205	+1.4	
Feb. 19	+42	+13	-101	-21	-37	-1	-864	-26	-66	-930	-92	-0.6	
Mar. 19	+91	+21	+48	+59	+99	—	+90	+47	+18	+108	+65	+0.5	
Apr. 16	+79	+5	-69	-108	-108	—	+312	+26	+11	+323	+37	+0.3	
May 21	+209	+105	+93	+43	+172	+48	-91	+25	-4	-95	+21	+0.1	
June 18	-13	+131	-86	-33	-150	—	+109	+112	-36	+73	+76	+0.5	
July 16	+166	-101	+144	+39	-87	-1	+152	+59	-24	+128	+35	+0.2	
Aug. 20	+103	+162	+41	+63	+167	—	+187	+46	+34	+221	+80	+0.5	
Sept. 17	-99	+80	-66	-16	-9	—	-27	+119	-6	-33	+113	+0.8	

3.1

Banks in the United Kingdom: balance sheet of monthly reporting institutions

£ millions

Sterling liabilities													
	Notes outstanding	Deposits									Items in suspense and transmission	Capital and other funds	
		Total	Sight deposits				Time deposits						CDs etc and other short-term paper issued
			UK monetary sector	UK public sector	UK private sector	Overseas	UK monetary sector	UK public sector	UK private sector	Overseas			
1985 Dec. 11	995	208,695	9,746	1,244	48,472	6,771	38,011	1,790	61,490	25,705	15,467	5,453	28,006
1986 Jan. 15(a)	953	210,777	8,612	1,488	47,535	7,056	39,553	2,018	62,707	26,895	14,912	5,856	28,266
Feb. 19	946	214,505	8,698	1,378	47,194	7,024	41,030	1,958	62,653	27,116	17,455	5,938	28,307
Mar. 19	967	221,917	9,722	1,468	49,107	7,258	43,287	1,899	63,372	28,251	17,553	6,503	28,481
Apr. 16	985	232,268	10,548	1,722	51,502	7,625	45,667	2,889	65,466	28,659	18,191	6,406	29,776
May 21	998	236,764	10,629	1,731	53,147	7,402	46,350	3,224	66,848	28,529	18,903	5,953	29,765
June 18	1,006	236,918	10,457	1,770	53,933	7,376	45,526	3,416	67,218	27,880	19,341	5,833	30,304
July 16	1,036	238,675	11,100	1,654	55,067	7,941	44,645	3,527	66,845	27,630	20,265	6,770	31,748
Aug. 20	1,006	234,855	9,911	1,795	56,171	7,455	42,251	3,382	67,455	27,475	18,961	7,247	31,784
Sept. 17	1,007	236,597	9,979	1,627	56,742	7,706	42,862	3,494	68,066	27,422	18,698	6,883	31,828
Sept. 30	1,015	245,598	12,395	1,801	61,855	8,444	44,376	2,976	67,389	28,242	18,120	12,180	32,603
Oct. 31	1,026	251,696	11,463	1,548	62,147	8,044	46,668	3,346	68,655	29,830	19,995	8,255	32,595

Sterling assets													
	Notes and coin	Balances with Bank of England			Market loans						Bills		
		Cash ratio deposits	Special deposits	Other	London Discount Market Association		Other UK monetary sector	UK monetary sector CDs	Building society CDs and time deposits	UK local authorities	Overseas	Treasury bills	Eligible local authority bills
					Secured	Unsecured							
1985 Dec. 11	2,313	667	—	83	6,367	47	45,509	6,220	766	3,565	8,891	300	581
1986 Jan. 15(a)	2,266	667	—	167	5,826	46	46,281	6,288	631	3,572	9,585	244	620
Feb. 19	2,140	666	—	146	6,165	39	47,706	7,368	769	3,408	9,941	168	510
Mar. 19	2,200	667	—	245	6,674	34	50,936	7,177	695	3,437	10,733	235	533
Apr. 16	2,149	667	—	140	6,580	37	54,428	7,657	872	3,271	11,531	310	394
May 21	2,258	713	—	314	5,970	27	55,245	8,048	874	3,091	11,538	421	406
June 18	2,170	713	—	170	6,362	53	53,872	8,651	985	3,002	11,907	432	346
July 16	2,312	712	—	77	6,896	35	53,761	8,845	1,121	2,832	12,015	506	335
Aug. 20	2,338	712	—	266	6,332	31	49,757	8,366	1,257	2,703	11,444	414	348
Sept. 17	2,270	712	—	225	7,059	30	50,654	8,012	1,269	2,615	11,344	553	454
Sept. 30	2,274	712	—	371	6,017	27	54,518	8,177	1,391	2,824	13,492	292	335
Oct. 31	2,118	731	—	325	6,724	37	55,391	8,619	1,282	2,594	14,901	141	200

Other currency assets														
	Market loans and advances	Bills	Investments			Miscellaneous assets								
			Total	United Kingdom	Overseas	Items in suspense and collection	Assets leased	Other						
1985 Dec. 11	478,453	120,274	89,146	11,634	1,632	33,825	342,217	1,898	32,354	1,955	30,399	5,086	10	1,589
1986 Jan. 15(a)	474,589	119,751	84,818	11,329	1,766	35,049	341,627	2,095	33,347	2,583	30,763	5,417	10	1,499
Feb. 19	484,472	120,897	87,151	10,687	1,740	35,327	349,567	2,360	34,304	2,556	31,748	6,297	7	1,581
Mar. 19	488,170	121,379	89,828	11,181	1,669	36,173	349,319	2,468	34,146	2,588	31,558	6,740	7	1,552
Apr. 16	482,404	119,264	87,354	11,138	1,653	36,142	346,118	2,307	34,988	2,577	32,412	6,617	7	1,542
May 21	484,136	119,363	86,277	11,179	1,590	36,829	348,261	2,582	35,709	2,790	32,919	6,781	12	1,297
June 18	487,469	120,564	89,141	10,776	1,621	37,686	348,245	2,640	36,222	2,906	33,317	6,927	11	1,467
July 16	491,052	121,312	85,696	12,520	1,590	38,652	352,595	2,616	36,342	3,045	33,297	7,579	11	1,741
Aug. 20	504,446	122,919	88,421	11,312	1,595	39,171	363,948	2,759	38,285	3,150	35,135	7,296	11	2,098
Sept. 17	529,832	125,697	93,745	11,838	1,609	40,724	381,916	2,620	40,599	3,740	36,858	7,842	11	2,694
Sept. 30	562,768	130,346	102,548	12,540	1,570	43,293	402,816	2,791	42,578	4,210	38,368	7,063	11	2,739
Oct. 31	555,563	132,416	95,514	12,683	1,611	43,108	402,649	3,028	43,069	4,081	38,988	7,951	12	2,698

(a) Figures are affected by the merger of Lloyds Bank International Ltd with Lloyds Bank p.l.c.

Table 3.1

For notes and definitions see the March Bulletin

Other currency liabilities						Total liabilities/assets	Of which, sterling			
Deposits					Items in suspense and transmission		Capital and other funds	Liabilities		Assets
Total	Sight and time deposits			CDs etc and other short-term paper issued						
	UK monetary sector	Other United Kingdom	Overseas							
498,677	89,233	18,812	322,906	67,726	5,295	14,782	761,904	243,150	242,513	1985 Dec. 11
496,324	85,065	18,869	327,237	65,153	5,408	14,066	761,650	245,851	244,694	1986 Jan. 15(a)
505,022	87,761	19,408	332,378	65,475	6,528	14,968	776,212	249,695	247,191	Feb. 19
508,486	89,692	19,661	332,743	66,391	6,882	14,647	787,883	257,868	254,800	Mar. 19
504,308	88,163	19,716	331,945	64,483	6,616	13,976	794,335	269,435	266,471	Apr. 16
506,803	87,403	20,461	330,770	68,170	6,661	13,678	800,622	273,480	270,105	May 21
511,604	89,741	21,568	330,593	69,703	7,018	13,578	806,261	274,061	271,524	June 18
515,038	88,536	22,576	331,541	72,385	7,449	13,967	814,682	278,229	275,342	July 16
530,395	90,607	23,661	345,978	70,150	8,020	14,046	827,352	274,891	272,456	Aug. 20
559,307	96,598	24,327	362,902	75,479	8,580	14,818	859,019	276,314	275,421	Sept. 17
594,177	106,001	26,338	383,751	78,086	7,852	15,164	908,589	291,396	290,639	Sept. 30
587,767	99,178	27,208	382,277	79,103	8,635	15,432	905,405	293,571	293,082	Oct. 31

Sterling assets continued

Bills continued		Advances				Banking Department lending to central government (net)	Investments			Miscellaneous assets			
Eligible bank bills	Other bills	Total	UK public sector	UK private sector	Overseas		British government stocks	Other public sector	Other	Items in suspense and collection	Assets leased	Other	
2,806	297	132,157	2,067	117,753	12,337	574	7,171	425	7,573	8,870	1,427	5,904	1985 Dec. 11
5,112	318	132,934	2,004	119,232	11,698	-2,106	7,121	313	7,732	9,597	1,582	5,895	1986 Jan. 15(a)
7,728	319	132,094	1,761	119,569	10,764	-4,270	6,932	543	8,126	9,246	1,528	5,919	Feb. 19
6,267	348	134,085	1,744	122,212	10,129	-2,693	6,510	544	8,293	10,430	1,508	5,942	Mar. 19
4,373	403	139,029	1,665	126,430	10,934	446	6,708	535	8,983	10,506	1,519	5,932	Apr. 16
4,538	395	141,126	1,457	127,245	12,423	521	7,258	505	9,286	10,089	1,466	6,017	May 21
4,278	414	143,136	1,368	129,269	12,499	507	7,175	481	9,677	9,673	1,457	6,062	June 18
4,182	382	144,801	1,310	131,229	12,263	485	7,282	431	9,995	10,821	1,411	6,106	July 16
3,768	401	146,301	1,309	132,675	12,317	599	7,729	455	10,067	11,550	1,396	6,221	Aug. 20
4,951	417	148,161	1,292	134,314	12,555	545	7,794	454	10,089	10,152	1,407	6,254	Sept. 17
4,256	483	152,160	1,477	137,966	12,718	776	8,151	450	10,685	15,580	1,414	6,254	Sept. 30
3,928	515	153,573	1,342	139,299	12,932	644	8,459	447	11,167	13,627	1,405	6,256	Oct. 31

Acceptances		Eligible liabilities	
Sterling	Other currencies		
18,251	2,987	147,977	1985 Dec. 11
18,662	2,883	149,147	1986 Jan. 15(a)
19,468	2,858	150,019	Feb. 19
17,892	3,083	152,935	Mar. 19
17,492	3,126	159,551	Apr. 16
18,374	3,041	162,274	May 21
16,636	3,057	163,517	June 18
18,578	3,207	165,507	July 16
17,713	3,361	166,242	Aug. 20
17,708	3,429	167,744	Sept. 17
16,304	3,609	175,670	Sept. 30
18,135	3,763	176,747	Oct. 31

3.2

Retail banks: balance sheet

£ millions

Liabilities											Total liabilities/assets				
Notes issued	Sterling deposits								Other currency deposits				Sterling and other currencies		
	Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	CDs etc and other short-term paper issued	Total	UK monetary sector	Other United Kingdom		Overseas	CDs etc and other short-term paper issued	Items in suspense and transmission, capital and other funds	
1985 Dec. 11	995	109,859	49,075	11,041	2,171	81,344	9,794	5,509	41,475	5,764	4,208	26,900	4,604	29,126	181,455
1986 Jan. 15 (a)	953	110,927	48,056	10,673	2,557	82,152	10,307	5,237	46,572	6,088	4,388	30,925	5,171	29,732	188,183
Feb. 19	946	111,718	47,509	10,319	2,375	81,599	10,249	7,177	47,320	6,217	4,349	30,947	5,807	30,510	190,494
Mar. 19	967	114,796	50,023	11,131	2,385	83,504	10,453	7,324	45,733	6,350	4,301	29,453	5,630	30,706	192,203
Apr. 16	985	119,514	52,288	11,042	3,374	86,136	10,983	7,979	46,449	6,287	4,324	30,516	5,322	31,372	198,320
May 21	998	122,044	54,097	11,746	3,471	88,139	10,605	8,083	46,286	6,545	4,475	29,415	5,852	30,771	200,099
June 18	1,006	122,979	54,633	11,519	3,504	89,247	10,884	7,824	47,221	6,955	4,962	29,504	5,799	30,500	201,706
July 16	1,036	124,653	56,771	11,884	3,381	90,436	11,167	7,784	47,377	6,624	5,196	29,590	5,967	32,601	205,667
Aug. 20	1,006	122,064	55,868	9,553	3,363	91,186	10,972	6,989	47,791	6,383	5,538	29,870	6,001	32,736	203,597
Sept. 17	1,007	123,048	56,442	10,211	3,331	92,048	10,621	6,837	50,791	7,147	5,668	30,953	7,022	33,139	207,984
Sept. 30	1,015	127,849	62,748	10,717	2,882	96,369	11,397	6,485	52,526	8,008	5,797	31,588	7,132	38,523	219,914
Oct. 31	1,026	129,495	62,182	10,756	2,894	96,242	12,009	7,593	51,419	7,026	6,007	31,585	6,801	35,317	217,257

Sterling assets

Notes and coin	Balances with Bank of England (including cash ratio deposits)	Market loans					Bills				Advances			
		Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas	
1985 Dec. 11	2,282	438	4,149	14,728	2,773	1,670	1,138	239	568	2,454	94	483	72,997	4,641
1986 Jan. 15 (a)	2,237	522	3,713	14,813	2,695	1,736	1,462	195	611	4,751	94	368	74,722	4,245
Feb. 19	2,112	502	4,176	15,564	3,148	1,661	1,462	139	509	7,374	95	400	74,850	3,450
Mar. 19	2,172	601	4,475	17,857	3,258	1,722	1,517	153	513	5,858	78	460	75,722	2,630
Apr. 16	2,122	491	4,365	20,107	3,155	1,716	1,666	277	358	3,476	74	419	77,921	2,845
May 21	2,228	670	3,721	19,891	3,354	1,658	1,670	368	395	3,594	76	340	78,237	4,408
June 18	2,141	540	3,976	19,114	3,655	1,614	1,866	376	336	3,471	92	278	79,359	4,434
July 16	2,281	449	4,275	19,780	3,662	1,546	2,145	432	326	3,541	87	252	80,845	4,302
Aug. 20	2,308	626	4,035	17,457	3,426	1,482	1,875	362	339	3,165	88	312	81,030	4,230
Sept. 17	2,239	575	4,304	17,690	3,191	1,392	2,069	504	443	4,270	87	280	81,579	4,287
Sept. 30	2,244	739	3,682	20,237	3,355	1,579	2,468	224	327	3,727	101	476	83,858	4,309
Oct. 31	2,091	704	4,241	19,505	3,766	1,460	2,846	84	192	3,498	103	347	84,250	4,246

Sterling assets continued

Banking Department lending to central government (net)	Investments		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities	
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas						
1985 Dec. 11	574	5,709	2,582	44,881	13,717	12,812	595	236	4,647	26,590	254	4,756	14,044	4,018	86,396
1986 Jan. 15 (a)	-2,106	5,731	2,409	49,613	16,761	11,589	376	234	4,872	32,541	574	4,863	14,934	3,970	87,238
Feb. 19	-4,270	5,570	2,872	50,518	16,361	11,759	310	193	4,605	33,651	687	5,045	14,630	4,187	87,207
Mar. 19	-2,693	5,053	2,857	48,653	15,759	11,676	411	184	4,446	31,937	653	4,926	15,736	3,605	86,899
Apr. 16	446	5,368	2,922	49,171	15,515	11,332	351	179	4,330	32,979	648	5,262	15,513	3,344	89,620
May 21	521	5,873	2,978	48,780	15,747	10,710	339	173	4,593	32,966	679	5,202	15,459	3,732	92,107
June 18	507	5,790	3,289	50,039	15,027	12,095	359	182	4,424	32,979	687	5,192	14,949	3,581	93,569
July 16	485	5,735	3,242	50,293	15,145	11,565	309	178	4,556	33,685	622	5,108	16,261	4,449	94,734
Aug. 20	599	5,896	3,356	50,665	15,127	11,322	306	178	4,634	34,226	477	5,516	16,354	4,536	94,726
Sept. 17	545	5,947	3,371	53,856	15,634	12,791	360	170	4,842	35,693	527	6,032	14,798	4,340	96,117
Sept. 30	776	6,257	3,392	55,800	15,605	13,403	361	171	4,724	37,141	624	6,188	19,550	3,951	99,598
Oct. 31	644	6,285	3,431	54,705	15,986	12,611	342	174	5,004	36,574	644	6,364	17,853	4,553	98,489

(a) Figures are affected by the merger of Lloyds Bank International Ltd (previously included within the other British group) with Lloyds Bank p.l.c.

Table 3.2

For notes and definitions see the March Bulletin

3.3

Accepting houses: balance sheet

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	CDs etc and other short-term paper issued	Total	UK monetary sector	Other United Kingdom	Overseas	CDs etc and other short term paper issued	Items in suspense and transmission, capital and other funds		
1985 Dec. 11	11,358	2,887	1,625	175	7,073	1,149	1,336	12,054	3,345	1,788	6,574	346	3,390	26,801
1986 Jan. 15	11,553	2,852	2,172	152	6,856	1,210	1,162	12,031	3,266	1,812	6,605	348	3,566	27,151
Feb. 19	12,136	2,899	2,325	198	6,977	1,298	1,338	11,869	3,193	1,831	6,488	357	3,617	27,622
Mar. 19	12,736	2,827	2,601	244	7,054	1,463	1,374	11,822	3,135	1,759	6,495	433	3,632	28,191
Apr. 16	13,441	3,308	2,616	270	7,498	1,546	1,511	11,735	3,088	1,958	6,319	370	3,639	28,815
May 21	13,440	3,238	2,570	251	7,637	1,444	1,538	11,622	2,747	2,026	6,414	434	3,698	28,760
June 18	13,722	3,266	2,654	280	7,730	1,360	1,699	11,881	2,983	2,014	6,412	471	3,848	29,451
July 16	13,438	3,320	2,258	291	7,779	1,295	1,816	12,248	3,018	2,234	6,533	464	4,117	29,804
Aug. 20	13,264	3,356	2,136	276	8,002	1,176	1,674	12,604	3,240	2,123	6,761	479	3,984	29,852
Sept. 17	13,203	3,339	2,156	259	8,004	1,110	1,674	13,197	3,231	2,104	7,347	514	4,254	30,654
Sept. 30	14,207	3,842	2,636	251	8,281	1,411	1,629	14,326	3,710	2,481	7,589	546	4,434	32,968
Oct. 31	15,364	3,813	2,997	300	8,962	1,370	1,735	14,143	3,382	2,459	7,741	561	4,775	34,283

Sterling assets

Notes and coin	Balances with Bank of England (including cash ratio deposits)	Market loans					Bills				Advances			
		Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas	
1985 Dec. 11	2	28	286	4,887	1,025	368	582	2	5	33	15	43	3,251	966
1986 Jan. 15	2	28	213	5,380	831	372	507	2	1	34	11	50	3,329	985
Feb. 19	2	28	290	5,113	1,177	337	619	3	1	122	10	40	3,367	1,021
Mar. 19	2	29	376	5,219	1,171	315	809	3	12	91	31	47	3,491	1,022
Apr. 16	2	29	341	5,053	1,164	266	740	5	14	372	53	51	3,810	1,075
May 21	4	31	245	5,173	1,202	247	794	4	11	317	57	57	3,989	1,091
June 18	3	30	315	5,248	1,369	233	896	7	2	254	45	56	4,056	1,123
July 16	3	30	424	5,057	1,251	222	848	36	1	260	41	50	4,023	1,100
Aug. 20	2	30	307	5,006	1,246	217	696	20	1	244	64	44	4,099	1,132
Sept. 17	3	30	346	4,954	1,013	222	624	18	3	263	67	44	4,346	1,152
Sept. 30	2	31	254	5,415	987	221	852	18	—	138	79	53	4,508	1,118
Oct. 31	3	34	235	5,565	1,041	204	1,068	—	—	122	101	44	5,217	1,193

Sterling assets continued

Other currency assets

Investments	Market loans and advances							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities		
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector						UK private sector	Overseas
1985 Dec. 11	254	1,033	11,011	3,956	3,041	630	17	931	6,393	43	1,253	1,713	3,287	5,155
1986 Jan. 15	246	1,080	11,069	4,261	2,727	632	17	1,211	6,482	41	1,321	1,649	3,731	5,208
Feb. 19	304	1,193	10,789	4,091	2,736	510	19	1,065	6,460	61	1,299	1,844	3,925	5,572
Mar. 19	362	1,288	10,730	3,983	2,789	544	18	1,024	6,355	49	1,369	1,775	3,741	5,988
Apr. 16	299	1,521	10,666	3,890	2,904	525	17	966	6,254	63	1,401	1,890	3,899	7,003
May 21	207	1,354	10,584	3,683	2,988	560	15	980	6,041	62	1,407	1,926	4,085	6,755
June 18	253	1,374	10,763	3,747	3,012	577	15	1,031	6,128	49	1,430	1,944	3,294	6,794
July 16	241	1,360	11,400	3,870	3,333	632	21	1,167	6,247	49	1,283	2,126	3,773	6,823
Aug. 20	320	1,299	11,417	3,834	3,364	432	23	1,144	6,454	56	1,421	2,231	3,498	6,729
Sept. 17	339	1,247	12,089	4,226	3,324	473	17	1,462	6,813	89	1,353	2,450	3,492	6,996
Sept. 30	421	1,606	13,031	4,433	3,854	496	19	1,594	7,069	89	1,712	2,431	3,267	7,820
Oct. 31	488	1,774	12,976	4,154	4,085	577	17	1,401	6,896	256	1,486	2,477	3,666	8,808

For notes and definitions see the March Bulletin

Table 3.3

3.4

Other British banks: balance sheet

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits								Other currency deposits						Sterling and other currencies
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	CDs etc and other short-term paper issued	Total	UK monetary sector	Other United Kingdom	Overseas	CDs etc and other short-term paper issued	Items in suspense and transmission, capital and other funds		
1985 Dec. 11	32,473	6,663	15,221	347	9,653	4,108	3,143	34,071	10,022	1,816	19,485	2,748	8,399	74,942
1986 Jan. 15 (a)	31,645	5,868	14,354	439	9,329	4,394	3,129	26,030	7,364	1,637	14,681	2,347	7,645	65,319
Feb. 19	32,411	6,202	14,875	421	9,283	4,515	3,317	26,612	7,638	1,619	15,086	2,269	8,038	67,061
Mar. 19	33,309	6,403	15,343	444	9,473	4,628	3,422	25,829	7,549	1,609	14,612	2,059	8,218	67,356
Apr. 16	35,131	6,752	16,546	526	9,859	4,756	3,444	25,872	7,431	1,499	14,774	2,168	8,143	69,146
May 21	35,673	6,933	16,704	679	10,007	4,710	3,574	24,816	6,566	1,586	14,478	2,186	8,148	68,637
June 18	35,795	7,066	16,655	754	10,189	4,618	3,580	25,237	7,355	1,527	14,181	2,175	8,748	69,780
July 16	35,797	7,076	16,654	837	10,034	4,490	3,782	25,364	7,377	1,628	14,070	2,290	8,856	70,017
Aug. 20	35,085	7,335	16,082	721	10,253	4,449	3,581	25,799	7,330	1,643	14,495	2,331	9,432	70,317
Sept. 17	35,258	7,363	16,042	801	10,346	4,420	3,649	26,401	7,841	1,631	14,456	2,473	9,155	70,813
Sept. 30	36,546	7,635	17,024	827	10,397	4,608	3,691	28,153	8,802	1,760	15,251	2,340	9,163	73,862
Oct. 31	37,252	7,705	17,014	895	10,809	4,620	3,913	27,984	8,595	1,909	15,043	2,437	9,264	74,500

Sterling assets

	Notes and coin	Balances with Bank of England (including cash ratio deposits)	Market loans					Bills				Advances		
			Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1985 Dec. 11	3	102	355	9,803	954	499	983	4	—	122	37	75	19,783	1,516
1986 Jan. 15 (a)	3	94	424	9,077	1,250	453	1,009	11	—	178	75	65	19,511	1,199
Feb. 19	3	93	223	9,690	1,297	449	1,064	—	—	83	44	64	19,419	1,187
Mar. 19	3	95	235	9,592	1,010	481	1,135	53	—	154	44	64	19,980	1,204
Apr. 16	3	93	281	10,142	1,281	438	1,269	1	15	251	78	65	20,621	1,673
May 21	3	123	384	10,131	1,231	416	1,105	1	—	322	67	57	20,710	1,716
June 18	3	110	329	10,521	1,359	411	1,170	2	—	210	75	49	21,106	1,731
July 16	3	106	386	9,978	1,469	387	1,172	—	—	174	84	49	21,355	1,743
Aug. 20	4	110	288	9,340	1,500	373	1,231	—	—	112	77	53	21,790	1,724
Sept. 17	3	114	563	9,887	1,439	401	1,279	—	—	106	88	51	21,833	1,780
Sept. 30	3	114	433	9,998	1,449	431	1,475	22	—	169	96	58	22,349	1,741
Oct. 31	2	105	627	9,976	1,432	377	1,869	22	—	151	135	62	22,335	1,724

Sterling assets continued

	Investments		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1985 Dec. 11	436	1,542	35,932	13,336	7,586	243	765	2,509	24,829	59	1,286	1,452	1,336	19,653
1986 Jan. 15 (a)	361	1,518	27,655	10,068	6,222	211	750	2,430	18,042	15	1,074	1,348	1,205	19,239
Feb. 19	334	1,554	28,627	10,182	6,359	186	748	2,418	18,916	14	1,203	1,712	1,227	19,490
Mar. 19	317	1,614	28,113	10,085	6,211	183	732	2,368	18,619	23	1,233	2,009	1,199	20,896
Apr. 16	367	1,707	27,734	9,731	6,375	134	714	2,320	18,191	26	1,169	1,934	1,125	21,875
May 21	415	1,754	27,022	9,309	5,721	209	711	2,048	18,334	110	1,490	1,579	1,041	22,121
June 18	430	1,782	27,339	10,007	5,750	225	705	2,266	18,394	111	1,321	1,721	1,004	21,836
July 16	411	1,899	27,675	9,915	6,384	232	700	2,299	18,062	105	1,339	1,680	1,032	22,252
Aug. 20	529	1,843	27,667	10,080	5,961	236	696	2,317	18,458	127	1,302	2,247	976	22,349
Sept. 17	503	1,851	27,697	9,984	5,929	218	708	2,125	18,717	111	1,297	1,810	973	21,774
Sept. 30	470	1,895	29,887	10,441	6,994	225	722	2,253	19,693	113	1,259	1,902	936	23,115
Oct. 31	576	1,980	29,930	10,659	6,765	250	743	2,277	19,895	132	1,127	1,938	901	23,496

(a) Figures are affected by the merger of Lloyds Bank International Ltd (previously included within the other British group) with Lloyds Bank p.l.c.

Table 3.4

For notes and definitions see the March Bulletin

3.5

American banks: balance sheet

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits								Other currency deposits						Sterling and other currencies
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	CDs etc and other short-term paper issued	Total	UK monetary sector	Other United Kingdom	Overseas	CDs etc and other short-term paper issued	Items in suspense and transmission, capital and other funds		
1985 Dec. 11	12,461	2,793	4,116	18	3,511	3,421	1,395	83,886	7,893	3,793	49,291	22,909	3,442	99,789
1986 Jan. 15	12,867	2,780	4,483	21	3,326	3,717	1,321	85,731	7,351	3,840	53,036	21,503	3,371	101,969
Feb. 19	12,938	2,716	4,620	29	3,306	3,664	1,319	81,152	7,227	3,999	49,814	20,113	4,066	98,156
Mar. 19	13,956	2,972	5,305	24	3,409	3,814	1,404	81,058	7,717	4,289	47,912	21,140	4,099	99,113
Apr. 16	14,789	2,888	5,960	25	3,673	3,847	1,283	80,863	7,885	4,276	49,222	19,480	4,116	99,768
May 21	15,128	3,128	5,825	27	3,937	3,890	1,448	80,112	6,846	4,522	47,675	21,068	4,470	99,710
June 18	14,195	2,888	5,276	49	3,833	3,456	1,580	81,143	7,035	5,159	48,407	20,541	4,331	99,668
July 16	14,169	2,997	5,227	37	3,580	3,678	1,648	79,771	8,289	5,495	46,775	19,213	4,754	98,695
Aug. 20	13,959	2,727	4,855	33	3,838	3,527	1,706	78,373	7,671	5,979	46,937	17,787	4,725	97,057
Sept. 17	13,938	2,880	4,835	30	3,795	3,803	1,476	83,696	8,328	6,341	49,211	19,816	5,416	103,050
Sept. 30	13,992	3,209	4,951	26	3,825	3,813	1,377	88,404	8,353	6,656	52,744	20,652	5,624	108,021
Oct. 31	14,539	2,918	5,285	31	3,874	3,882	1,467	86,175	8,438	7,353	50,274	20,109	5,725	106,439

Sterling assets

	Notes and coin	Balances with Bank of England (including cash ratio deposits)	Market loans					Bills				Advances		
			Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1985 Dec. 11	3	52	504	2,970	230	132	926	1	—	39	7	91	7,271	1,277
1986 Jan. 15	3	61	433	3,566	191	128	1,233	1	—	12	3	91	6,847	1,307
Feb. 19	3	59	424	3,549	224	118	1,050	1	—	13	2	85	6,751	1,212
Mar. 19	3	56	424	3,759	234	117	1,320	1	—	7	5	83	7,022	1,248
Apr. 16	2	61	456	3,652	346	108	1,280	1	—	20	4	69	7,422	1,292
May 21	4	59	449	3,811	404	103	1,286	1	—	46	7	67	7,584	1,326
June 18	3	57	511	3,230	568	103	1,308	2	—	75	20	74	7,481	1,338
July 16	4	59	545	3,463	614	92	1,111	1	—	29	19	69	7,479	1,268
Aug. 20	3	63	425	3,050	517	87	1,087	1	—	29	16	70	7,615	1,246
Sept. 17	4	73	414	3,200	550	82	940	—	—	26	21	63	7,784	1,287
Sept. 30	4	56	436	2,991	525	82	1,079	—	—	26	28	56	8,259	1,462
Oct. 31	2	68	418	3,548	321	70	1,007	—	—	16	16	57	8,030	1,459

Sterling assets continued

	Investments		Market loans and advances							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1985 Dec. 11	324	258	80,733	23,577	8,463	1,315	32	9,165	61,759	154	1,872	2,945	3,797	9,587
1986 Jan. 15	292	281	82,215	22,941	8,193	1,241	32	8,996	63,753	64	1,763	3,479	3,630	9,352
Feb. 19	273	278	78,187	22,631	7,793	1,170	30	8,865	60,329	195	2,077	3,654	3,700	8,896
Mar. 19	314	289	78,256	23,450	8,499	1,410	30	9,747	58,570	320	1,863	3,792	3,422	9,575
Apr. 16	215	389	77,786	22,750	8,172	1,243	30	9,599	58,742	205	2,374	4,086	3,319	10,311
May 21	231	366	77,131	22,959	7,586	1,220	30	9,786	58,509	316	2,237	4,285	3,325	10,388
June 18	191	379	77,256	23,991	7,695	1,073	31	10,492	57,965	287	2,364	4,422	3,076	9,967
July 16	327	394	75,431	23,709	6,718	1,855	28	10,823	56,006	291	2,337	5,162	3,205	9,759
Aug. 20	409	440	74,326	23,899	7,490	1,057	29	10,657	55,092	347	2,429	4,899	2,990	9,999
Sept. 17	369	495	78,638	24,768	7,640	995	31	11,339	58,634	237	2,884	5,983	2,911	9,953
Sept. 30	372	442	82,974	25,415	8,513	1,262	10	12,113	61,076	261	2,913	6,054	2,720	10,972
Oct. 31	428	566	81,505	26,059	7,908	1,442	—	12,420	59,735	232	2,669	6,026	2,767	10,786

For notes and definitions see the March Bulletin

Table 3.5

3.6

Japanese banks: balance sheet

£ millions

Liabilities												Total liabilities/assets		
Sterling deposits								Other currency deposits					Sterling and other currencies	
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	CDs etc and other short-term paper issued	Total	UK monetary sector	Other United Kingdom	Overseas	CDs etc and other short-term paper issued		Items in suspense and transmission, capital and other funds	
1985 Dec. 11	10,499	259	5,648	105	1,446	2,122	1,178	166,435	36,522	2,222	107,536	20,154	1,036	177,970
1986 Jan. 15	10,885	403	5,695	107	1,446	2,416	1,220	164,874	35,432	1,955	108,308	19,179	1,091	176,850
Feb. 19	11,212	304	6,065	118	1,424	2,405	1,200	173,909	36,982	2,024	114,954	19,950	1,289	186,411
Mar. 19	11,349	381	6,478	91	1,589	2,174	1,018	176,894	37,768	2,205	116,614	20,308	1,411	189,655
Apr. 16	11,651	439	6,683	144	1,751	1,971	1,102	173,304	36,563	2,427	113,686	20,628	1,094	186,050
May 21	12,316	392	6,836	95	1,902	2,223	1,261	179,154	37,807	2,487	116,736	22,124	801	192,271
June 18	12,633	437	6,984	183	1,841	2,202	1,423	179,374	37,857	2,515	116,105	22,898	848	192,855
July 16	12,831	496	7,042	212	1,798	2,168	1,611	182,524	36,141	2,708	117,220	26,454	1,068	196,423
Aug. 20	12,764	392	6,941	365	1,817	2,128	1,514	194,649	39,283	2,965	127,576	24,825	1,334	208,748
Sept. 17	12,844	668	7,270	196	1,963	2,048	1,366	209,403	42,345	3,012	137,784	26,263	1,236	223,483
Sept. 30	13,164	486	7,446	292	1,837	2,264	1,324	223,342	46,385	3,487	146,196	27,275	964	237,470
Oct. 31	13,351	532	7,557	250	1,900	2,277	1,368	217,855	41,675	3,318	144,007	28,855	1,039	232,245

Sterling assets														
	Notes and coin	Balances with Bank of England (including cash ratio deposits)	Market loans					Bills				Advances		
			Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1985 Dec. 11	—	35	351	3,301	34	102	1,772	5	—	—	—	881	1,370	1,009
1986 Jan. 15	—	35	337	3,151	43	98	1,918	3	—	—	—	884	1,555	1,022
Feb. 19	—	35	318	3,251	44	89	2,283	2	—	—	—	662	1,678	960
Mar. 19	—	35	373	3,474	42	74	2,233	4	—	—	—	597	1,690	954
Apr. 16	—	35	369	3,715	42	72	2,563	4	—	—	—	582	1,732	986
May 21	—	35	381	4,348	42	69	2,456	6	—	—	—	474	1,727	855
June 18	—	35	380	4,249	42	76	2,526	4	—	—	—	432	2,029	827
July 16	—	35	374	4,192	42	56	2,497	4	—	—	—	451	2,137	835
Aug. 20	—	35	425	4,053	42	39	2,393	—	—	—	—	385	2,301	920
Sept. 17	—	35	429	3,955	42	42	2,422	—	—	—	—	400	2,490	967
Sept. 30	—	35	405	3,946	32	42	2,855	—	—	—	—	348	2,743	1,000
Oct. 31	—	36	376	4,071	50	36	2,550	—	—	—	—	416	2,618	1,009

Sterling assets continued		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities	
British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas						
1985 Dec. 11	20	1,486	152,500	24,105	27,147	1,557	404	6,876	116,516	144	14,136	824	2,283	6,635
1986 Jan. 15	20	1,542	150,526	24,386	26,327	1,477	573	7,285	114,864	129	14,764	822	2,367	7,136
Feb. 19	20	1,583	159,589	25,340	27,416	1,397	570	7,675	122,532	143	14,901	851	2,446	7,431
Mar. 19	20	1,518	162,826	25,341	28,626	1,321	560	7,548	124,771	121	14,862	830	2,285	7,240
Apr. 16	22	1,555	158,844	25,382	27,341	1,432	571	7,883	121,617	99	14,773	656	2,220	7,529
May 21	101	1,684	164,266	26,084	28,564	1,379	542	8,609	125,172	105	15,034	690	2,272	7,508
June 18	72	1,719	164,207	25,799	28,447	1,334	568	8,630	125,229	107	15,470	679	1,973	7,880
July 16	74	1,746	167,121	26,621	26,624	1,393	542	8,744	129,819	85	15,982	793	2,098	8,155
Aug. 20	66	1,787	178,382	27,641	28,649	1,395	545	9,491	138,302	99	16,763	1,057	1,865	8,222
Sept. 17	51	1,823	192,163	28,452	31,099	1,477	555	9,979	149,054	105	17,496	1,062	2,049	8,345
Sept. 30	51	1,920	204,855	30,524	33,628	1,498	516	11,207	158,006	125	18,393	720	1,947	8,899
Oct. 31	82	2,044	198,593	30,172	28,930	1,469	540	10,225	157,430	119	19,236	1,011	2,086	8,731

Table 3.6

For notes and definitions see the March Bulletin

3.7

Other overseas banks: balance sheet

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits								Other currency deposits						Sterling and other currencies
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	CDs etc and other short-term paper issued	Total	UK monetary sector	Other United Kingdom	Overseas	CDs etc and other short-term paper issued	Items in suspense and transmission, capital and other funds		
1985 Dec. 11	30,173	4,209	9,341	219	6,611	11,188	2,814	147,444	21,467	4,547	104,834	16,595	6,132	183,749
1986 Jan. 15	30,911	4,348	9,987	229	6,769	11,206	2,720	148,319	21,538	4,804	105,747	16,230	6,203	185,433
Feb. 19	32,100	4,338	10,741	195	6,857	11,297	3,010	151,243	22,442	5,164	107,022	16,614	6,300	189,643
Mar. 19	33,746	4,598	11,402	177	7,076	12,159	2,932	154,027	23,203	4,969	109,402	16,454	6,408	194,182
Apr. 16	35,535	5,273	12,457	266	7,665	12,356	2,791	153,407	23,039	4,793	109,425	16,150	5,985	194,927
May 21	35,843	4,687	12,376	424	7,978	12,163	2,903	152,304	23,221	4,990	107,983	16,110	6,210	194,357
June 18	35,448	4,948	12,059	411	7,925	11,901	3,151	154,244	23,738	5,002	108,103	17,400	6,474	196,165
July 16	35,445	4,686	11,738	417	7,864	11,890	3,536	155,253	23,260	4,933	109,452	17,609	6,483	197,182
Aug. 20	35,599	5,379	11,800	411	8,085	11,905	3,399	158,487	22,889	5,035	112,268	18,295	6,773	200,860
Sept. 17	36,034	5,071	11,417	478	8,197	12,345	3,598	162,660	23,820	5,185	114,751	18,905	6,783	205,477
Sept. 30	37,564	6,129	13,004	481	8,092	12,482	3,506	173,772	26,473	5,745	121,906	19,647	6,930	218,266
Oct. 31	39,530	5,741	13,628	506	8,587	12,968	3,840	176,368	25,714	5,744	125,099	19,811	6,571	222,469

Sterling assets

	Notes and coin	Balances with Bank of England (including cash ratio deposits)	Market loans					Bills				Advances		
			Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1985 Dec. 11	21	90	700	9,281	1,085	705	3,179	48	8	158	133	467	12,619	2,657
1986 Jan. 15	20	89	685	9,701	1,129	700	3,131	32	8	138	131	520	12,778	2,697
Feb. 19	19	90	712	9,990	1,290	668	3,094	22	—	137	165	484	13,020	2,666
Mar. 19	19	90	767	10,490	1,243	646	3,397	22	8	156	187	466	13,819	2,810
Apr. 16	19	92	744	11,239	1,483	587	3,580	22	8	254	190	456	14,429	2,804
May 21	19	103	768	11,269	1,593	525	3,870	41	—	257	184	440	14,446	2,766
June 18	19	103	824	10,997	1,430	496	3,769	41	8	268	177	456	14,712	2,779
July 16	20	104	854	10,622	1,567	466	3,915	33	8	177	145	414	14,860	2,731
Aug. 20	20	108	825	10,372	1,457	443	3,849	31	8	218	151	421	15,292	2,771
Sept. 17	20	104	979	10,474	1,582	416	3,686	30	8	285	146	430	15,693	2,788
Sept. 30	20	103	782	11,436	1,632	409	4,337	27	8	194	174	461	15,650	2,792
Oct. 31	18	103	803	12,289	1,816	389	5,140	36	8	140	154	402	16,274	3,005

Sterling assets continued

	Investments		Market loans and advances							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
	1985 Dec. 11	257	921	139,721	35,745	28,339	7,015	178	9,496						94,692	1,135	8,154	2,411	6,264	19,394
1986 Jan. 15	262	1,018	140,480	35,590	28,354	7,085	159	10,035	94,847	1,161	8,634	2,117	6,388	19,740
Feb. 19	273	1,010	143,621	36,659	29,653	6,838	180	10,478	96,471	1,150	8,854	2,377	6,611	20,213
Mar. 19	319	1,051	146,133	37,040	30,665	6,919	143	10,770	97,636	1,195	8,955	2,409	6,482	21,136
Apr. 16	327	1,160	145,273	36,408	29,825	7,115	142	10,762	97,428	1,164	8,938	2,158	6,466	21,719
May 21	323	1,369	143,552	36,022	29,375	7,130	116	10,470	96,462	1,199	9,305	2,330	6,721	21,952
June 18	326	1,428	145,156	36,559	30,792	6,849	117	10,530	96,868	1,186	9,392	2,599	6,533	22,152
July 16	380	1,502	146,419	36,755	29,678	7,795	117	10,807	98,023	1,265	9,236	2,464	6,990	22,439
Aug. 20	412	1,485	149,191	37,066	30,316	7,532	122	10,677	100,544	1,340	9,744	2,724	6,966	22,824
Sept. 17	407	1,493	152,064	37,132	31,468	7,915	125	10,714	101,841	1,343	10,295	3,233	7,121	23,051
Sept. 30	416	1,602	162,433	38,294	34,574	8,242	128	11,125	108,364	1,372	10,924	3,493	6,859	23,750
Oct. 31	423	1,626	163,879	39,616	33,828	8,058	133	11,512	110,349	1,329	10,969	3,664	7,695	24,988

For notes and definitions see the March Bulletin

Table 3.7

3.8

Consortium banks: balance sheet

£ millions

Liabilities													Total liabilities/assets	
Sterling deposits							Other currency deposits					Sterling and other currencies		
Total	of which sight deposits	UK monetary sector	UK public sector	UK private sector	Overseas	CDs etc. and other short-term paper issued	Total	UK monetary sector	Other United Kingdom	Overseas	CDs etc. and other short-term paper issued	Items in suspense and transmission, capital and other funds		
1985 Dec. 11	1,873	346	768	—	321	691	92	13,312	4,372	438	8,133	370	2,013	17,198
1986 Jan. 15	1,989	384	816	—	362	687	124	12,768	4,185	433	7,775	375	1,989	16,746
Feb. 19	1,990	326	793	—	398	705	93	12,916	4,275	422	7,855	365	1,919	16,825
Mar. 19	2,024	350	758	2	373	812	78	13,122	4,136	529	8,089	369	2,038	17,184
Apr. 16	2,206	448	925	5	384	811	81	12,677	4,041	439	7,833	365	2,425	17,309
May 21	2,320	435	930	8	396	889	96	12,509	3,906	366	7,841	396	1,958	16,787
June 18	2,146	299	839	6	386	832	84	12,505	4,066	380	7,642	418	1,984	16,636
July 16	2,340	417	949	7	421	876	88	12,500	4,020	377	7,714	388	2,054	16,895
Aug. 20	2,119	274	805	8	443	764	99	12,691	4,044	374	7,842	431	2,111	16,921
Sept. 17	2,273	290	914	26	455	780	98	13,159	4,075	383	8,215	486	2,126	17,558
Sept. 30	2,275	446	1,002	19	441	706	108	13,653	4,460	406	8,293	494	2,160	18,088
Oct. 31	2,165	311	902	18	427	740	78	13,822	4,588	413	8,291	530	2,225	18,212

Sterling assets

	Notes and coin	Balances with Bank of England (including cash ratio deposits)	Market loans					Bills				Advances		
			Secured money with LDMA	Other UK monetary sector	UK monetary sector CDs	UK local authorities	Overseas	Treasury bills	Eligible local authority bills	Eligible bank bills	Other bills	UK public sector	UK private sector	Overseas
1985 Dec. 11	1	6	23	585	120	89	311	—	—	—	12	27	463	271
1986 Jan. 15	1	6	20	639	149	86	324	—	—	—	4	26	491	243
Feb. 19	1	6	21	588	189	85	368	—	—	—	2	26	484	267
Mar. 19	1	6	25	579	219	83	321	—	—	—	4	26	487	261
Apr. 16	1	6	24	558	187	84	433	—	—	—	4	23	496	259
May 21	1	6	23	650	222	73	357	—	—	2	4	23	553	262
June 18	1	6	27	564	228	70	372	—	—	2	6	24	527	266
July 16	1	6	37	705	241	64	326	—	—	1	6	24	530	284
Aug. 20	1	6	27	511	178	61	313	—	—	1	6	24	549	294
Sept. 17	1	6	24	524	195	59	325	—	—	1	6	25	589	294
Sept. 30	1	6	24	521	198	59	425	—	—	1	6	24	598	296
Oct. 31	1	6	23	473	194	57	421	—	—	1	5	16	576	296

Sterling assets continued

	Investments		Other currency assets							Bills	Investments	Sterling and other currencies: miscellaneous assets	Acceptances	Eligible liabilities
	British government stocks	Other	Total	of which advances	UK monetary sector	UK monetary sector CDs	UK public sector	UK private sector	Overseas					
1985 Dec. 11	171	175	13,676	5,838	1,758	279	—	201	11,438	110	896	263	252	1,157
1986 Jan. 15	209	197	13,032	5,745	1,405	308	—	220	11,099	111	926	281	253	1,234
Feb. 19	156	179	13,141	5,633	1,435	276	—	222	11,208	110	924	278	229	1,210
Mar. 19	124	221	13,460	5,722	1,364	394	1	270	11,431	107	939	322	240	1,200
Apr. 16	110	265	12,930	5,587	1,404	338	—	281	10,907	101	1,072	757	245	1,494
May 21	110	287	12,801	5,558	1,334	342	3	344	10,778	113	1,034	266	239	1,442
June 18	112	187	12,709	5,434	1,350	359	3	314	10,683	214	1,053	269	232	1,319
July 16	114	282	12,712	5,297	1,395	304	3	256	10,753	199	1,057	304	239	1,345
Aug. 20	96	312	12,797	5,271	1,318	354	3	251	10,871	314	1,110	318	243	1,393
Sept. 17	178	264	13,326	5,499	1,493	401	3	264	11,164	207	1,242	292	251	1,507
Sept. 30	163	277	13,788	5,634	1,583	457	3	277	11,467	206	1,190	304	233	1,515
Oct. 31	177	194	13,975	5,770	1,387	546	4	268	11,770	317	1,218	261	229	1,448

Table 3.8

For notes and definitions see the March *Bulletin*

3.9

Quarterly reporting institutions: balance sheet

£ millions

Liabilities											Total liabilities/ assets	
Sterling deposits					Other currency deposits					Sterling and other currencies non-deposit liabilities		
Total	UK monetary sector	Other United Kingdom	Overseas	CDs etc and other short-term paper issued	Total	UK monetary sector	Other United Kingdom	Overseas	CDs etc and other short-term paper issued			
1986 3rd qtr	1,689	186	1,120	372	11	1,357	362	138	819	38	933	3,980

Sterling assets

Cash and balances with the Bank of England	Balances with and loans to		Bills		Advances			Investments			
	UK monetary sector	Banks overseas	Treasury bills	Other bills	UK public sector	UK private sector	Overseas	British government stocks	UK local authorities and other public sector	Other	
1986 3rd qtr	3	1,373	32	—	18	20	560	43	61	2	199

Currency assets

Balances with and loans to	Bills	Investments	Sterling and other currencies miscellaneous assets				
			UK monetary sector	UK public sector	UK private sector	Overseas	
1986 3rd qtr	678	1	51	598	31	172	137

4

Discount market: balance sheet

£ millions

Liabilities: borrowed funds												Total liabilities/assets
Sterling							Other currencies					
Total	of which call and overnight	Bank of England	Other UK monetary sector	Other United Kingdom	Overseas	Total	UK monetary sector	Other United Kingdom	Overseas			
1985 Nov. 20	7,564	6,824	305	5,786	1,468	5	250	93	144	13	8,132	
Dec. 11	8,121	7,584	80	6,409	1,628	4	336	121	163	52	8,713	
1986 Jan. 15	7,516	6,935	92	5,765	1,651	8	223	116	85	22	7,986	
Feb. 19	7,761	7,170	179	6,085	1,485	12	333	112	103	118	8,377	
Mar. 19	8,327	7,770	192	6,610	1,512	13	216	70	84	62	8,826	
Apr. 16	8,551	7,615	259	6,452	1,822	18	271	59	98	114	9,148	
May 21	7,966	7,140	—	6,107	1,848	11	372	115	128	129	8,691	
June 18	8,377	7,607	128	6,382	1,861	6	286	74	143	69	9,014	
July 16	9,011	8,310	88	6,926	1,992	5	347	173	126	48	9,734	
Aug. 20	8,038	7,515	183	6,324	1,527	4	317	138	130	49	8,687	
Sept. 17	8,997	8,298	183	6,998	1,798	18	247	66	118	62	9,585	
Sept. 30	7,880	7,330	174	5,946	1,746	14	262	136	81	45	8,465	
Oct. 31	8,657	8,030	142	6,722	1,776	17	304	104	114	87	9,277	

Sterling assets												
Total	Cash ratio deposits with the Bank of England	Bills				Funds lent						
		Treasury bills	Local authority bills	Other public sector bills	Other bills	UK monetary sector	UK monetary sector CDs	Building society CDs and time deposits	UK local authorities	Other United Kingdom	Overseas	
1985 Nov. 20	7,883	7	187	104	50	4,235	225	1,718	394	135	186	6
Dec. 11	8,373	7	50	9	20	3,445	491	2,729	550	134	219	4
1986 Jan. 15	7,760	7	13	15	50	3,619	304	2,468	497	134	152	6
Feb. 19	8,042	7	54	70	20	3,711	269	2,690	263	137	149	12
Mar. 19	8,609	7	103	44	20	3,661	212	2,660	388	132	138	156
Apr. 16	8,876	7	236	90	20	4,523	228	2,098	317	115	255	7
May 21	8,317	8	60	61	5	4,002	339	2,376	232	109	291	71
June 18	8,728	8	167	225	—	4,208	214	2,570	200	102	205	10
July 16	9,388	8	229	211	—	3,923	193	3,178	330	93	263	25
Aug. 20	8,370	8	43	51	—	2,957	696	2,670	386	90	476	11
Sept. 17	9,340	8	172	92	—	4,593	113	2,550	450	81	333	2
Sept. 30	8,201	8	24	9	—	3,956	731	1,675	485	80	353	3
Oct. 31	8,968	8	7	5	—	4,619	390	2,581	320	80	306	55

Sterling assets continued					Other currency assets			
Investments			Other sterling assets	Total	Certificates of deposit	Bills	Other	
British government stocks	Local authorities	Other						
1985 Nov. 20	231	39	301	65	249	150	61	38
Dec. 11	292	37	335	51	340	148	135	57
1986 Jan. 15	47	28	362	58	226	120	40	66
Feb. 19	185	27	391	57	335	99	104	132
Mar. 19	593	22	403	70	217	84	35	98
Apr. 16	482	22	407	69	272	86	39	147
May 21	288	20	414	41	374	83	95	196
June 18	365	15	398	41	286	71	86	129
July 16	357	14	497	67	346	180	59	107
Aug. 20	439	15	460	68	317	102	57	158
Sept. 17	352	14	496	85	245	59	37	149
Sept. 30	245	14	536	80	264	79	24	160
Oct. 31	26	11	487	73	309	78	104	127

Table 4

For notes and definitions see the March Bulletin

5.1 UK monetary sector: analysis of bank lending to UK residents

Summary

£ millions

			Total lending		Loans and advances				Acceptances			
			Total	Loans and advances	Total	Sterling	Of which, overdrafts	Other currencies	Total	Sterling	Other currencies	
Amounts outstanding In sterling and other currencies	1984	Aug. 15	140,258	130,389	98,468			31,922	9,868	9,140	728	
		Nov. 21	150,793	139,315	103,027			36,288	11,478	10,579	899	
	1985	Feb. 20	164,183	151,129	106,555			44,574	13,054	12,030	1,024	
		May 15	164,339	150,928	111,114			39,813	13,411	12,452	959	
		Aug. 21	164,312	151,409	115,867			35,542	12,903	12,059	844	
		Nov. 20	168,513	155,152	120,039			35,114	13,361	12,407	954	
	1986	Feb. 19	173,181	159,214	122,175			37,039	13,968	13,161	806	
		May 21	181,263	167,902	129,553			38,349	13,361	12,488	873	
		Aug. 20	189,540	175,862	135,167			40,695	13,677	12,870	807	
	Changes In sterling and other currencies (adjusted for exchange rate effects)	1984	Nov. 21	+8,006	+ 6,454	+4,559			+1,895	+1,551	+1,439	+112
			1985	Feb. 20	+8,727	+ 7,259	+3,528			+3,731	+1,468	+1,451	+ 17
		May 15		+6,476	+ 5,974	+4,559			+1,415	+ 502	+ 422	+ 80
Aug. 21		+3,400		+ 3,828	+4,753			- 925	- 428	- 393	- 35	
Nov. 20		+5,176		+ 4,694	+4,172			+ 522	+ 483	+ 348	+135	
1986		Feb. 19	+5,033	+ 4,419	+2,136			+2,283	+ 614	+ 754	-140	
		May 21	+9,486	+10,062	+7,378			+2,684	- 576	- 673	+ 97	
		Aug. 20	+7,576	+ 7,274	+5,614			+1,660	+ 301	+ 382	- 81	

Industrial detail

£ millions; loans and advances only in italics

		Manufacturing industry													
		Total		Extractive industries and mineral products		Metal manufacturing		Chemical industry		Mechanical engineering		Electrical engineering			
Amounts outstanding In sterling and other currencies	1984	Aug. 15	24,206	<i>19,648</i>	1,698	<i>1,341</i>	1,383	<i>1,029</i>	1,811	<i>1,412</i>	1,683	<i>1,457</i>	2,402	<i>1,934</i>	
		Nov. 21	26,390	<i>21,020</i>	1,696	<i>1,263</i>	1,660	<i>1,242</i>	2,010	<i>1,546</i>	1,837	<i>1,588</i>	3,071	<i>2,463</i>	
	1985	Feb. 20	27,727	<i>21,696</i>	1,759	<i>1,359</i>	1,668	<i>1,294</i>	2,477	<i>1,680</i>	1,946	<i>1,762</i>	3,600	<i>2,764</i>	
		May 15	26,705	<i>20,864</i>	1,685	<i>1,371</i>	1,382	<i>1,035</i>	2,269	<i>1,479</i>	1,904	<i>1,717</i>	3,183	<i>2,363</i>	
		Aug. 21	26,871	<i>21,287</i>	1,671	<i>1,395</i>	1,296	<i>978</i>	2,114	<i>1,538</i>	2,063	<i>1,809</i>	3,422	<i>2,521</i>	
		Nov. 20	27,339	<i>21,703</i>	1,765	<i>1,402</i>	1,260	<i>947</i>	2,016	<i>1,524</i>	2,143	<i>1,867</i>	3,616	<i>2,755</i>	
	1986	Feb. 19	27,316	<i>21,826</i>	1,857	<i>1,466</i>	1,145	<i>943</i>	2,171	<i>1,599</i>	1,985	<i>1,710</i>	3,478	<i>2,667</i>	
		May 21	27,652	<i>22,368</i>	1,726	<i>1,444</i>	1,054	<i>859</i>	2,060	<i>1,543</i>	2,088	<i>1,805</i>	3,209	<i>2,510</i>	
		Aug. 20	28,081	<i>22,364</i>	1,770	<i>1,501</i>	1,117	<i>930</i>	1,878	<i>1,462</i>	2,027	<i>1,804</i>	3,313	<i>2,646</i>	
	Changes In sterling	1984	Nov. 21	+1,594	+ 864	+ 131	+ 17	+ 130	+ 49	+ 109	+ 42	+ 110	+ 95	+ 509	+ 376
			1985	Feb. 20	+ 467	- 514	- 24	+ 9	- 71	- 24	+ 327	- 4	+ 31	+ 97	+ 447	+ 211
		May 15		+ 116	+ 271	- 89	- 2	- 85	- 48	- 6	- 6	+ 8	-	- 257	- 243
Aug. 21		+ 427		+ 681	+ 15	+ 51	- 26	- 2	- 169	+ 44	+ 124	+ 53	+ 211	+ 142	
Nov. 20		+ 463		+ 406	+ 138	+ 51	- 44	- 45	- 73	+ 13	+ 49	+ 27	+ 156	+ 198	
1986		Feb. 19	- 64	+ 89	- 7	- 35	- 99	+ 6	+ 92	+ 8	- 22	- 23	- 183	- 137	
		May 21	+ 514	+ 772	- 13	+ 95	- 66	- 48	- 68	- 13	+ 109	+ 99	- 241	- 134	
		Aug. 20	+ 103	- 324	- 17	- 3	- 10	- 4	- 195	- 94	- 107	- 36	+ 79	+ 113	
Changes In other currencies (adjusted for exchange rate effects)		1984	Nov. 21	+ 205	+ 158	- 181	- 142	+ 120	+ 138	+ 59	+ 62	+ 24	+ 18	+ 118	+ 113
			1985	Feb. 20	+ 191	+ 552	+ 19	+ 19	+ 22	+ 22	+ 80	+ 79	+ 41	+ 41	+ 2	+ 12
		May 15		- 276	- 266	+ 111	+ 111	- 136	- 150	- 128	- 121	-	+ 3	- 61	- 62
		Aug. 21		+ 198	+ 187	+ 29	+ 30	- 32	- 29	+ 51	+ 51	+ 64	+ 69	+ 81	+ 68
	Nov. 20	+ 140		+ 141	- 28	- 28	+ 15	+ 21	- 14	- 15	+ 42	+ 41	+ 54	+ 53	
	1986	Feb. 19	+ 89	+ 80	+ 106	+ 106	- 12	- 8	+ 68	+ 71	- 135	- 132	+ 52	+ 56	
		May 21	+ 6	- 52	- 95	- 94	- 16	- 27	- 26	- 27	+ 3	+ 4	- 2	-	
		Aug. 20	+ 238	+ 236	+ 50	+ 50	+ 68	+ 70	+ 5	+ 5	+ 42	+ 31	+ 13	+ 13	

Manufacturing industry continued

		Motor vehicles		Other transport equipment		Other engineering and metal goods		Food, drink and tobacco		Textiles, leather, clothing and footwear		Other manufacturing			
Amounts outstanding In sterling and other currencies	1984	Aug. 15	1,176	<i>630</i>	1,436	<i>1,386</i>	2,068	<i>1,816</i>	4,067	<i>3,178</i>	1,572	<i>1,449</i>	4,911	<i>4,016</i>	
		Nov. 21	1,120	<i>605</i>	1,569	<i>1,506</i>	2,009	<i>1,760</i>	4,810	<i>3,596</i>	1,546	<i>1,388</i>	5,062	<i>4,065</i>	
	1985	Feb. 20	1,225	<i>577</i>	1,281	<i>1,198</i>	1,989	<i>1,678</i>	4,981	<i>3,498</i>	1,744	<i>1,543</i>	5,057	<i>4,342</i>	
		May 15	1,198	<i>571</i>	1,281	<i>1,204</i>	1,926	<i>1,668</i>	4,978	<i>3,474</i>	1,776	<i>1,573</i>	5,124	<i>4,409</i>	
		Aug. 21	1,253	<i>588</i>	1,305	<i>1,189</i>	2,054	<i>1,789</i>	4,669	<i>3,408</i>	1,780	<i>1,581</i>	5,244	<i>4,491</i>	
		Nov. 20	1,352	<i>586</i>	1,464	<i>1,352</i>	1,987	<i>1,721</i>	4,567	<i>3,411</i>	1,783	<i>1,529</i>	5,385	<i>4,609</i>	
	1986	Feb. 19	1,429	<i>591</i>	1,566	<i>1,453</i>	1,931	<i>1,729</i>	4,455	<i>3,286</i>	1,784	<i>1,562</i>	5,514	<i>4,820</i>	
		May 21	1,437	<i>671</i>	1,532	<i>1,395</i>	2,008	<i>1,812</i>	4,958	<i>3,680</i>	1,792	<i>1,567</i>	5,787	<i>5,084</i>	
		Aug. 20	1,659	<i>662</i>	1,534	<i>1,416</i>	1,977	<i>1,747</i>	5,331	<i>3,681</i>	1,842	<i>1,605</i>	5,634	<i>4,909</i>	
	Changes In sterling	1984	Nov. 21	- 55	- 36	+ 104	+ 88	- 110	- 106	+ 683	+ 360	- 30	- 68	+ 13	+ 48
			1985	Feb. 20	+ 98	- 36	- 330	- 314	- 50	- 98	- 96	- 365	+ 88	+ 49	+ 48	- 38
		May 15		+ 10	+ 31	+ 50	+ 50	- 59	- 3	+ 234	+ 210	+ 120	+ 109	+ 190	+ 172
Aug. 21		+ 89		+ 51	+ 67	+ 16	+ 121	+ 112	- 203	+ 43	+ 53	+ 59	+ 143	+ 112	
Nov. 20		+ 75		- 26	+ 144	+ 147	- 61	- 63	- 91	+ 11	- 8	- 64	+ 179	+ 158	
1986		Feb. 19	+ 94	+ 23	+ 115	+ 118	- 52	+ 14	+ 38	+ 29	- 17	+ 14	- 21	+ 71	
		May 21	- 36	+ 35	+ 11	- 12	+ 9	+ 28	+ 502	+ 414	+ 29	+ 25	+ 277	+ 281	
		Aug. 20	+ 228	+ 4	- 12	- 1	- 62	- 108	+ 364	- 1	+ 44	+ 37	- 209	- 230	
Changes In other currencies (adjusted for exchange rate effects)		1984	Nov. 21	- 8	+ 5	+ 8	+ 12	+ 32	+ 31	- 16	- 17	- 11	- 8	+ 61	- 53
			1985	Feb. 20	- 5	- 4	+ 6	- 26	- 5	- 16	+ 129	+ 133	+ 80	+ 77	- 179	+ 215
		May 15		- 23	- 23	- 4	- 5	+ 42	+ 35	- 57	- 57	- 47	- 39	+ 26	+ 41
		Aug. 21		- 30	- 30	- 19	- 10	+ 34	+ 36	- 13	- 16	- 31	- 34	+ 61	+ 53
	Nov. 20	+ 25		+ 26	+ 23	+ 23	+ 3	+ 3	+ 15	+ 18	+ 17	+ 17	- 13	- 16	
	1986	Feb. 19	- 16	- 18	- 11	- 15	- 1	- 4	- 142	- 147	+ 20	+ 21	+ 160	+ 150	
		May 21	+ 46	+ 47	- 37	- 40	+ 80	+ 67	+ 31	+ 9	- 13	- 12	+ 35	+ 20	
		Aug. 20	- 8	- 14	+ 10	+ 19	+ 24	+ 36	- 6	- 11	+ 2	- 2	+ 37	+ 37	

For notes and definitions see the March Bulletin

Table 5.1

5.1 *continued*

Industrial detail *continued*

£ millions; loans and advances only in italics

		Agriculture, forestry and fishing		Energy and water supply industries						Construction			
				Total		Oil and extraction of natural gas		Other energy industries and water					
Amounts outstanding In sterling and other currencies	1984	Aug. 15	5,628	5,591	5,243	4,726	3,661	3,344	1,582	1,382	4,391	4,209	
		Nov. 21	5,495	5,429	6,314	5,713	3,996	3,607	2,318	2,106	4,609	4,394	
	1985	Feb. 20	5,396	5,330	7,523	6,959	4,567	4,186	2,956	2,773	4,962	4,773	
		May 15	5,601	5,542	6,059	5,614	3,246	3,002	2,813	2,612	4,926	4,792	
		Aug. 21	5,860	5,800	5,424	5,050	3,024	2,833	2,400	2,217	4,976	4,790	
	1986	Feb. 19	5,963	5,836	4,959	4,509	2,967	2,661	1,992	1,848	5,458	5,291	
		May 21	6,078	5,963	4,359	4,051	2,606	2,399	1,753	1,652	5,617	5,441	
		Aug. 20	6,292	6,221	4,585	4,271	2,843	2,629	1,742	1,642	5,711	5,457	
	Changes In sterling	1984	Nov. 21	-132	-161	+744	+667	+199	+132	+545	+535	+198	+163
			1985	Feb. 20	-98	-98	+232	+281	-43	-21	+275	+302	+238	+264
		1985	May 15	+208	+214	-298	-207	-275	-166	-23	-41	-85	-37
			Aug. 21	+258	+258	-467	-394	-137	-82	-330	-312	+131	+78
Nov. 20			+22	+26	-381	-410	+139	+41	-520	-451	+87	+89	
1986		Feb. 19	+66	-5	-19	-68	-8	-27	-11	-41	+367	+385	
		May 21	+116	+128	-375	-235	-211	-114	-164	-121	+167	+159	
		Aug. 20	+225	+269	-108	-115	-77	-85	-31	-30	+136	+58	
In other currencies (adjusted for exchange rate effects)		1984	Nov. 21	-3	-3	+99	+93	-29	-34	+128	+127	-6	-5
			1985	Feb. 20	-4	-4	+552	+542	+318	+307	+234	+235	+67	+69
		1985	May 15	+1	+1	-625	-600	-691	-666	+66	+66	+123	+129
			Aug. 21	+2	+2	+100	+97	+79	+76	+21	+21	-38	-37
	Nov. 20		-4	-5	-93	-92	-59	-58	-34	-34	+24	+23	
	1986	Feb. 19	+19	+21	+133	+133	-67	-67	+200	+200	+21	+21	
		May 21	+1	+1	-124	-122	-93	-91	-31	-31	+9	+9	
		Aug. 20	-12	-12	+287	+287	+287	+287	-	-	-50	-51	

		Garages, distribution, hotels and catering								Transport and communications					
		Total		Retail motor trades		Other retail distribution		Wholesale distribution		Hotels and catering					
Amounts outstanding In sterling and other currencies	1984	Aug. 15	18,849	16,998	1,983	1,898	5,444	4,926	8,591	7,389	2,831	2,785	3,669	3,528	
		Nov. 21	19,746	17,564	2,006	1,930	5,715	5,053	8,946	7,567	3,079	3,014	3,854	3,686	
	1985	Feb. 20	21,829	18,947	2,094	2,016	5,712	5,049	10,699	8,623	3,324	3,259	4,060	3,960	
		May 15	21,984	18,806	2,110	2,024	5,990	5,227	10,514	8,260	3,370	3,295	3,989	3,874	
		Aug. 21	21,302	18,318	2,174	2,096	6,087	5,224	9,795	7,859	3,246	3,139	3,734	3,614	
	1986	Feb. 19	22,619	19,285	2,248	2,115	6,624	5,600	10,199	8,106	3,548	3,464	3,849	3,690	
		May 21	22,754	19,528	2,502	2,349	6,409	5,422	10,206	8,196	3,637	3,561	3,871	3,701	
		Aug. 20	23,336	20,258	2,389	2,269	7,059	6,160	10,139	8,163	3,749	3,666	3,959	3,860	
	Changes In sterling	1984	Nov. 21	+748	+477	+11	+19	+308	+164	+280	+165	+149	+129	+144	+120
			1985	Feb. 20	+752	+485	+73	+71	-100	-92	+573	+298	+206	+208	+2	+67
		1985	May 15	+605	+269	+32	+24	+261	+168	+237	+14	+75	+63	+149	+139
			Aug. 21	+41	+174	+84	+93	+157	+57	-112	+142	-88	-118	-75	-86
Nov. 20			+891	+621	+71	+16	+467	+306	+108	+34	+245	+265	+197	+159	
1986		Feb. 19	+91	+85	+185	+164	-226	-191	+26	-3	+106	+115	-56	-69	
		May 21	+897	+1,077	-123	-90	+685	+771	+88	+157	+247	+239	+94	+165	
		Aug. 20	-161	+18	+103	+25	-85	-103	-320	-45	+141	+141	-98	-96	
In other currencies (adjusted for exchange rate effects)		1984	Nov. 21	-211	-253	+6	+8	-50	-49	-239	-286	+72	+74	-75	-79
			1985	Feb. 20	+699	+318	+5	+5	+74	+66	+631	+261	-11	-14	+13	+16
		1985	May 15	+437	+375	-3	-3	+55	+44	+348	+295	+37	+39	+27	+22
			Aug. 21	-238	-230	-15	-15	-38	-40	-186	-175	+1	-	-47	-43
	Nov. 20		+573	+475	+5	+4	+77	+77	+422	+322	+69	+72	-46	-47	
	1986	Feb. 19	+97	+206	+71	+71	+14	+15	+26	+133	-14	-13	+92	+94	
		May 21	-118	-172	+15	+15	-26	-25	+14	-41	-121	-121	+45	+45	
		Aug. 20	-112	-28	+23	+23	+28	+26	-148	-61	-15	-16	-208	-208	

Table 5.1

For notes and definitions see the March Bulletin

5.1 *continued*

Industrial detail *continued*

£ millions; loans and advances only in italics

		Financial													
		Total		Building societies		Investment and unit trusts		Insurance companies and pensions funds		Leasing companies		Securities dealers, stockbrokers, jobbers, etc.(a)		Other financial (b)	
Amounts outstanding															
In sterling and other currencies	1984 Aug. 15	28,741	26,573	1,107	1,107	2,296	2,248	2,098	2,087	4,054	3,596			19,186	17,535
	Nov. 21	32,007	29,641	1,420	1,420	2,369	2,318	2,248	2,229	4,508	3,866			21,462	19,808
	1985 Feb. 20	35,456	32,757	1,515	1,515	2,366	2,312	2,578	2,567	4,977	4,363			24,020	22,010
	May 15	36,088	32,987	1,818	1,818	2,935	2,859	2,701	2,676	6,051	5,315			22,583	20,319
	Aug. 21	33,954	30,827	1,958	1,958	2,860	2,812	2,430	2,407	6,587	5,769			20,119	17,881
	Nov. 20	33,106	30,111	2,064	2,064	3,522	3,439	2,370	2,343	6,813	6,034			18,337	16,231
	1986 Feb. 19	33,931	30,148	2,431	2,431	3,137	3,039	2,490	2,459	6,533	5,459			19,340	16,760
	May 21	37,278	33,552	2,428	2,428	3,874	3,785	2,695	2,664	7,395	6,296			20,886	18,379
	Aug. 20	39,374	35,632	2,782	2,782	3,727	3,645	3,000	2,948	7,783	6,699			22,082	19,563
Changes															
In sterling	1984 Nov. 21	+ 919	+ 727	+314	+314	- 58	- 62	+ 83	+ 75	+ 324	+ 141			+ 256	+ 259
	1985 Feb. 20	+1,260	+ 936	+ 95	+ 95	+ 39	+ 38	+ 46	+ 55	+ 463	+ 490			+ 626	+ 258
	May 15	+2,180	+1,792	+303	+303	+ 97	+ 74	+ 7	+ 12	+1,133	+1,011			+ 640	+ 392
	Aug. 21	+ 837	+ 804	+140	+140	+ 75	+ 103	+ 80	+ 80	+ 479	+ 397			+ 63	+ 84
	Nov. 20	+ 371	+ 518	+106	+106	+ 298	+ 267	+ 45	+ 41	+ 237	+ 277			- 315	- 173
	1986 Feb. 19	+ 837	+ 42	+367	+367	- 10	- 22	+199	+194	- 314	- 610			+ 595	+ 113
	May 21	+2,405	+2,454	- 3	- 3	+ 267	+ 275	+120	+120	+ 838	+ 814			+1,183	+1,248
	Aug. 20	+1,698	+1,687	+354	+354	+ 95	+ 96	+394	+373	+ 314	+ 336			+ 541	+ 528
In other currencies (adjusted for exchange rate effects)	1984 Nov. 21	+1,143	+1,139	-	-	+ 2	+ 2	- 40	- 40	+ 120	+ 120			+1,061	+1,057
	1985 Feb. 20	+ 40	+ 55	-	-	- 248	- 248	+100	+100	- 17	- 17			+ 205	+ 220
	May 15	+1,264	+1,234	-	-	+ 766	+ 766	+383	+362	- 33	- 33			+ 148	+ 139
	Aug. 21	-1,459	-1,455	-	-	+ 43	+ 43	-198	-198	+ 74	+ 74			-1,378	-1,374
	Nov. 20	- 825	- 842	-	-	+ 427	+ 423	- 65	- 65	+ 7	+ 7			-1,180	-1,193
	1986 Feb. 19	+ 123	+ 128	-	-	- 357	- 360	- 66	- 67	+ 37	+ 37			+ 509	+ 518
	May 21	+1,478	+1,485	-	-	+ 554	+ 554	+135	+135	+ 33	+ 33			+ 756	+ 763
	Aug. 20	+ 127	+ 127	-	-	-287	-280	-113	-113	+ 69	+ 61			+ 458	+ 459
		Business and other services													
		Total		Central and local government services		Property companies		Business and other services (a)(b)		Persons					
										House purchase		Other			
Amounts outstanding															
In sterling and other currencies	1984 Aug. 15	17,141	16,728	2,017	1,998	5,195	5,148	9,929	9,582	15,946	16,443				
	Nov. 21	18,693	18,183	2,108	2,091	5,420	5,378	11,165	10,714	16,558	17,127				
	1985 Feb. 20	22,377	21,842	2,186	2,172	5,850	5,816	14,341	13,854	17,224	17,628				
	May 15	23,050	22,513	2,504	2,492	5,938	5,904	14,608	14,117	17,755	18,180				
	Aug. 21	23,922	23,451	2,214	2,203	6,634	6,624	15,074	14,624	19,089	19,181				
	Nov. 20	25,154	24,559	2,144	2,132	7,111	7,101	15,899	15,326	20,495	20,126				
	1986 Feb. 19	27,050	26,495	1,843	1,823	7,676	7,665	17,531	17,007	21,131	20,748				
	May 21	29,230	28,655	1,542	1,523	7,751	7,738	19,937	19,394	22,074	21,682				
	Aug. 20	32,132	31,469	1,430	1,422	8,103	8,095	22,599	21,952	23,844	22,692				
Changes															
In sterling	1984 Nov. 21	+ 505	+ 423	+ 10	+ 13	+193	+199	+ 302	+ 211	+ 611	+ 667				
	1985 Feb. 20	+ 961	+ 951	+ 37	+ 39	+347	+356	+ 577	+ 556	+ 667	+ 489				
	May 15	+1,031	+1,041	+263	+264	+217	+220	+ 551	+ 557	+ 529	+ 548				
	Aug. 21	+ 871	+ 904	-239	-237	+748	+769	+ 362	+ 372	+1,334	+1,001				
	Nov. 20	+ 521	+ 412	- 98	-100	+430	+430	+ 189	+ 82	+1,405	+ 942				
	1986 Feb. 19	+ 438	+ 448	-269	-277	+466	+464	+ 241	+ 261	+ 630	+ 600				
	May 21	+1,004	+ 978	-291	-289	+ 45	+ 44	+1,250	+1,223	+ 937	+ 949				
	Aug. 20	+1,456	+1,368	-103	- 93	+332	+336	+1,227	+1,125	+1,776	+ 971				
In other currencies (adjusted for exchange rate effects)	1984 Nov. 21	+ 841	+ 831	+ 58	+ 57	- 2	- 2	+ 785	+ 776	-	+ 12				
	1985 Feb. 20	+2,190	+2,181	-	+ 1	+ 24	+ 24	+2,166	+2,156	- 1	+ 1				
	May 15	+ 521	+ 498	+117	+117	- 56	- 60	+ 460	+ 441	+ 3	+ 18				
	Aug. 21	+ 513	+ 545	- 14	- 13	- 17	- 13	+ 544	+ 571	-	+ 9				
	Nov. 20	+ 882	+ 864	+ 39	+ 39	+ 58	+ 58	+ 785	+ 767	+ 1	+ 4				
	1986 Feb. 19	+1,540	+1,570	- 28	- 28	+105	+105	+1,463	+1,493	+ 6	+ 23				
	May 21	+1,486	+1,492	+ 4	+ 4	+ 49	+ 49	+1,433	+1,439	+ 7	- 10				
	Aug. 20	+1,278	+1,276	- 16	- 16	+ 11	+ 10	+1,283	+1,282	- 6	+ 38				

(a) Up to and including August 1986, securities dealers, stockbrokers, jobbers, etc are included within 'business and other services'. From November 1986, separate data will be available.
 (b) Figures for November 1984 are affected by a reclassification from 'other financial' to 'other services'.

5.2 UK monetary sector: analysis of business by maturity and sector

Foreign currency

\$ millions(a)

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1986			1986			1986			1986		
	19 Feb.	21 May	20 Aug.	19 Feb.	21 May	20 Aug.	19 Feb.	21 May	20 Aug.	19 Feb.	21 May	20 Aug.
All banks												
Liabilities to:												
UK interbank market	30,000	31,649	33,578	28,623	29,194	29,347	35,024	35,966	36,116	22,952	22,581	24,404
Other UK residents	16,322	17,468	18,047	4,467	5,194	5,853	3,714	3,359	4,517	1,183	1,265	1,366
Banks overseas	101,498	98,631	99,278	86,492	90,331	94,764	94,305	95,729	102,768	60,717	57,389	60,872
Other overseas residents	30,051	33,964	32,128	24,665	26,494	26,313	17,985	21,046	20,898	8,941	9,024	9,437
CDs and other short-term paper issued	4,839	5,972	6,245	18,607	22,562	21,517	31,703	34,800	34,059	18,457	18,531	20,073
Total	182,710	187,684	189,276	162,854	173,775	177,794	182,731	190,900	198,358	112,250	108,790	116,152
Claims on:												
UK interbank market	30,531	31,572	33,062	31,116	32,166	31,761	40,010	40,628	41,832	25,700	25,055	26,388
of which CDs and other short-term paper	1,012	1,148	1,022	2,913	2,762	3,308	5,044	5,259	6,138	2,876	3,023	2,722
Other UK residents	10,824	12,666	14,093	9,192	10,329	10,074	8,470	9,402	9,052	6,582	5,850	6,508
Banks overseas	87,959	93,220	92,993	79,631	85,776	88,581	94,587	94,422	97,381	58,262	55,949	61,263
Other overseas residents	7,110	7,559	7,319	10,069	9,918	10,682	13,782	14,807	14,916	9,223	9,000	10,370
ECGD guaranteed lending, commercial bills and other short-term paper held	238	273	278	411	724	725	1,022	1,273	1,178	1,015	663	1,096
Other assets	2,061	1,257	1,426	917	1,332	857	1,821	1,742	1,812	1,419	1,535	1,327
Total	138,723	146,547	149,171	131,336	140,245	142,680	159,692	162,274	166,171	102,201	98,052	106,952
Net position (liabilities - / claims +):												
UK interbank market	+ 531	- 77	- 516	+ 2,493	+ 2,972	+ 2,414	+ 4,986	+ 4,662	+ 5,716	+ 2,748	+ 2,474	+ 1,984
Other UK residents	- 5,498	- 4,802	- 3,954	+ 4,725	+ 5,135	+ 4,221	+ 4,756	+ 6,043	+ 4,535	+ 5,399	+ 4,585	+ 5,142
Banks overseas	-13,539	- 5,411	- 6,285	- 6,861	- 4,555	- 6,183	+ 282	- 1,307	- 5,387	- 2,455	- 1,440	+ 391
Other overseas residents	-22,941	-26,405	-24,809	-14,596	-16,576	-15,631	- 4,203	- 6,239	- 5,982	+ 282	- 24	+ 933
Commercial paper and other assets held net of certificates of deposit issued	- 2,540	- 4,442	- 4,541	-17,279	-20,506	-19,935	-28,860	-31,785	-31,069	-16,023	-16,333	-17,650
Total	-43,987	-41,137	-40,105	-31,518	-33,530	-35,114	-23,039	-28,626	-32,187	-10,049	-10,738	- 9,200
<i>Net position as a percentage of total claims</i>	<i>- 5.8</i>	<i>- 5.2</i>	<i>- 4.9</i>	<i>- 4.1</i>	<i>- 4.2</i>	<i>- 4.3</i>	<i>- 3.0</i>	<i>- 3.6</i>	<i>- 3.9</i>	<i>- 1.3</i>	<i>- 1.4</i>	<i>- 1.1</i>
British banks												
Liabilities to:												
UK interbank market	6,777	6,175	6,688	4,412	3,930	4,692	5,883	6,328	6,022	4,184	3,576	4,603
Other UK residents	7,477	7,943	8,726	1,732	2,099	2,339	1,114	1,112	1,530	287	371	271
Banks overseas	13,548	12,195	13,097	12,151	11,831	12,192	14,845	14,283	14,256	9,197	8,821	8,090
Other overseas residents	6,328	6,467	7,203	5,119	5,493	5,144	3,899	4,296	3,927	2,117	1,685	1,847
CDs and other short-term paper issued	1,130	773	1,211	2,397	3,459	2,459	3,809	4,050	4,546	2,076	2,011	2,232
Total	35,260	33,553	36,925	25,811	26,812	26,826	29,550	30,069	30,281	17,861	16,464	17,043
Claims on:												
UK interbank market	8,849	8,658	8,232	5,976	5,681	6,690	7,759	8,064	8,218	5,403	4,617	5,134
of which CDs and other short-term paper	22	273	19	230	160	343	354	372	209	321	357	282
Other UK residents	2,051	2,188	2,386	1,374	1,173	1,395	1,163	1,189	1,283	772	966	971
Banks overseas	14,895	14,449	15,604	8,694	10,729	9,968	10,324	10,669	10,616	8,098	7,163	8,578
Other overseas residents	2,407	2,706	2,451	1,454	1,530	1,332	2,478	2,448	2,787	1,914	1,937	1,913
ECGD guaranteed lending, commercial bills and other short-term paper held	125	140	115	133	366	336	491	634	325	455	170	419
Other assets	471	363	183	73	96	97	110	286	243	75	162	85
Total	28,798	28,504	28,971	17,704	19,575	19,818	22,325	23,290	23,472	16,717	15,015	17,100
Net position (liabilities - / claims+):												
UK interbank market	+ 2,072	+ 2,483	+ 1,544	+ 1,564	+ 1,751	+ 1,998	+ 1,876	+ 1,736	+ 2,196	+ 1,219	+ 1,041	+ 531
Other UK residents	- 5,426	- 5,755	- 6,340	- 358	- 926	- 944	+ 49	+ 77	- 247	+ 485	+ 595	+ 700
Banks overseas	+ 1,347	+ 2,254	+ 2,507	- 3,457	- 1,102	- 2,224	- 4,521	- 3,614	- 3,640	- 1,099	- 1,658	+ 488
Other overseas residents	- 3,921	- 3,761	- 4,752	- 3,665	- 3,963	- 3,812	- 1,421	- 1,848	- 1,140	- 203	+ 252	+ 66
Commercial paper and other assets held net of certificates of deposit issued	- 534	- 270	- 913	- 2,191	- 2,997	- 2,026	- 3,208	- 3,130	- 3,978	- 1,546	- 1,679	- 1,728
Total	- 6,462	- 5,049	- 7,954	- 8,107	- 7,237	- 7,008	- 7,225	- 6,779	- 6,809	- 1,144	- 1,449	+ 57
<i>Net position as a percentage of total claims</i>	<i>- 4.5</i>	<i>- 3.5</i>	<i>- 5.4</i>	<i>- 5.7</i>	<i>- 5.1</i>	<i>- 4.8</i>	<i>- 5.1</i>	<i>- 4.7</i>	<i>- 4.6</i>	<i>- 0.8</i>	<i>- 1.0</i>	<i>-</i>

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the following exchange rates: 19 Feb. 1986 £1 = \$1.4600; 21 May 1986 £1 = \$1.5165; 20 Aug. 1986 £1 = \$1.5030.

Note: This is the last occasion on which Table 5.2 is being published. The information will continue to be compiled but, henceforth, as at end-October, end-January, end-April and end-July. If you wish to receive this information, please write to Financial Statistics Division, Group 3/2 (BB-4), Bank of England, Threadneedle Street, London EC2R 8AH. Data for end-October will be available shortly.

Table 5.2

For notes and definitions see the March Bulletin

6 months to less than 1 year			1 year to less than 3 years			3 years and over			Total		
1986			1986			1986			1986		
19 Feb.	21 May	20 Aug.	19 Feb.	21 May	20 Aug.	19 Feb.	21 May	20 Aug.	19 Feb.	21 May	20 Aug.
8,269	9,330	8,058	1,467	1,710	1,877	1,781	1,987	2,773	128,116	132,417	136,153
635	562	815	380	421	677	1,474	2,117	3,714	28,175	30,386	34,989
22,275	23,324	23,535	7,670	9,767	11,323	19,635	22,951	26,956	392,592	398,122	419,496
4,525	4,767	3,911	1,265	1,488	1,278	4,390	4,923	5,775	91,822	101,706	99,740
8,311	9,788	9,391	7,604	6,984	7,386	5,201	5,170	6,210	94,722	103,807	104,881
44,015	47,771	45,710	18,386	20,370	22,541	32,481	37,148	45,428	735,427	766,438	795,259
9,087	11,033	9,236	3,471	3,319	3,808	1,581	2,047	2,455	141,496	145,820	148,542
1,042	1,256	1,184	1,940	1,697	1,991	742	784	738	15,569	15,929	17,103
3,203	3,146	3,284	3,940	3,681	3,644	11,946	13,092	14,530	54,157	58,166	61,185
23,255	28,213	28,500	15,362	15,208	16,277	30,448	34,159	40,857	389,504	406,947	425,852
8,420	8,947	8,984	20,149	19,056	19,099	47,562	47,252	46,651	116,315	116,539	118,021
705	621	845	2,065	1,928	1,872	3,585	3,564	3,220	9,041	9,046	9,214
951	873	1,088	2,950	3,274	3,409	40,208	44,212	47,610	50,327	54,225	57,529
45,621	52,833	51,937	47,937	46,466	48,109	135,330	144,326	155,323	760,840	790,743	820,343
+ 818	+ 1,703	+ 1,178	+ 2,004	+ 1,609	+ 1,931	- 200	+ 60	- 318	+ 13,380	+ 13,403	+ 12,389
+ 2,568	+ 2,584	+ 2,469	+ 3,560	+ 3,260	+ 2,967	+ 10,472	+ 10,975	+ 10,816	+ 25,982	+ 27,780	+ 26,196
+ 980	+ 4,889	+ 4,965	+ 7,692	+ 5,441	+ 4,954	+ 10,813	+ 11,208	+ 13,901	- 3,088	+ 8,825	+ 6,356
+ 3,895	+ 4,180	+ 5,073	+ 18,884	+ 17,568	+ 17,821	+ 43,172	+ 42,329	+ 40,876	+ 24,493	+ 14,833	+ 18,281
- 6,655	- 8,294	- 7,458	- 2,589	- 1,782	- 2,105	+ 38,592	+ 42,606	+ 44,620	- 35,354	- 40,536	- 38,138
+ 1,606	+ 5,062	+ 6,227	+ 29,551	+ 26,096	+ 25,568	+ 102,849	+ 107,178	+ 109,895	+ 25,413	+ 24,305	+ 25,084
+ 0.2	+ 0.6	+ 0.8	+ 3.9	+ 3.3	+ 3.1	+ 13.5	+ 13.6	+ 13.4			
1,776	2,109	1,429	412	438	471	1,135	1,071	1,268	24,579	23,627	25,173
148	103	222	77	87	118	85	72	232	10,920	11,787	13,438
3,241	3,828	3,594	1,175	2,352	2,315	2,329	2,279	2,319	56,486	55,589	55,863
708	837	959	311	255	316	1,190	1,141	1,112	19,672	20,174	20,508
1,094	915	1,127	492	391	395	754	722	720	11,752	12,321	12,690
6,967	7,792	7,331	2,467	3,523	3,615	5,493	5,285	5,651	123,409	123,498	127,672
1,602	1,885	1,602	728	626	751	273	256	425	30,590	29,787	31,052
235	210	261	244	263	280	32	31	55	1,438	1,666	1,449
962	825	901	1,444	1,200	1,093	5,430	5,261	5,366	13,196	12,802	13,395
3,354	3,463	3,912	2,676	2,581	2,609	7,457	7,594	8,156	55,498	56,648	59,443
1,929	2,071	2,137	5,495	4,833	4,746	11,654	11,160	10,959	27,331	26,685	26,325
338	256	356	1,219	1,015	924	2,327	2,381	2,086	5,088	4,962	4,561
93	61	165	214	463	442	9,971	10,836	11,140	11,007	12,267	12,355
8,278	8,561	9,073	11,776	10,718	10,565	37,112	37,488	38,132	142,710	143,151	147,131
- 174	- 224	+ 173	+ 316	+ 188	+ 280	- 862	- 815	- 843	+ 6,011	+ 6,160	+ 5,879
+ 814	+ 722	+ 679	+ 1,367	+ 1,113	+ 975	+ 5,345	+ 5,189	+ 5,134	+ 2,276	+ 1,015	- 43
+ 113	- 365	+ 318	+ 1,501	+ 229	+ 294	+ 5,128	+ 5,315	+ 5,837	- 988	+ 1,059	+ 3,580
+ 1,221	+ 1,234	+ 1,178	+ 5,184	+ 4,578	+ 4,430	+ 10,464	+ 10,019	+ 9,847	+ 7,659	+ 6,511	+ 5,817
- 663	- 598	- 606	+ 941	+ 1,087	+ 971	+ 11,544	+ 12,495	+ 12,506	+ 4,343	+ 4,908	+ 4,226
+ 1,311	+ 769	+ 1,742	+ 9,309	+ 7,195	+ 6,950	+ 31,619	+ 32,203	+ 32,481	+ 19,301	+ 19,653	+ 19,459
+ 0.9	+ 0.5	+ 1.2	+ 6.5	+ 5.0	+ 4.7	+ 22.2	+ 22.5	+ 22.1			

All banks
Liabilities to:
UK interbank market
Other UK residents
Banks overseas
Other overseas residents
CDs and other short-term paper issued

Total

Claims on:
UK interbank market
of which CDs and other short-term paper
Other UK residents
Banks overseas
Other overseas residents
ECGD guaranteed lending, commercial bills
and other short-term paper held
Other assets

Total

Net position (liabilities -/claims +):
UK interbank market
Other UK residents
Banks overseas
Other overseas residents
Commercial paper and other assets held
net of certificates of deposit issued

Total

Net position as a percentage of total claims

British banks
Liabilities to:
UK interbank market
Other UK residents
Banks overseas
Other overseas residents
CDs and other short-term paper issued

Total

Claims on:
UK interbank market
of which CDs and other short-term paper
Other UK residents
Banks overseas
Other overseas residents
ECGD guaranteed lending, commercial bills
and other short-term paper held
Other assets

Total

Net position (liabilities -/claims +):
UK interbank market
Other UK residents
Banks overseas
Other overseas residents
Commercial paper and other assets held
net of certificates of deposit issued

Total

Net position as a percentage of total claims

5.2 UK monetary sector: analysis of business by maturity and sector *continued*

Sterling

£ millions

	Less than 8 days			8 days to less than 1 month			1 month to less than 3 months			3 months to less than 6 months		
	1986			1986			1986			1986		
	19 Feb.	21 May	20 Aug.	19 Feb.	21 May	20 Aug.	19 Feb.	21 May	20 Aug.	19 Feb.	21 May	20 Aug.
All banks												
Liabilities to:												
UK interbank market	15,662	18,014	17,276	9,253	10,075	9,704	12,459	13,318	11,788	6,156	7,946	6,233
Other UK residents	81,542	90,245	93,130	13,812	15,844	17,106	10,386	11,231	10,702	3,367	3,139	3,626
Banks overseas and other overseas residents	12,586	13,250	13,456	6,807	6,930	7,336	6,629	7,735	6,214	4,068	3,623	3,254
CDs and other short-term paper issued	1,837	1,141	1,439	5,126	4,710	4,418	4,807	5,395	5,014	2,096	2,350	3,355
Total	111,626	122,650	125,300	34,998	37,559	38,564	34,282	37,678	33,717	15,686	17,058	16,468
Claims on:												
UK interbank market	19,345	21,525	21,501	12,761	14,329	13,804	15,699	16,218	14,141	7,478	9,338	8,209
of which CDs and other short-term paper	857	519	664	2,192	2,129	2,241	2,250	2,377	2,325	1,298	1,256	1,987
Other UK residents	8,000	8,726	8,745	5,906	6,653	6,242	9,228	9,631	10,591	7,129	7,378	7,187
Banks overseas and other overseas residents	3,269	3,261	3,464	2,039	2,424	2,717	2,993	3,917	3,239	1,854	1,785	2,159
ECGD and DTI lending, commercial bills and other short-term paper held	150	653	304	569	2,354	1,747	6,452	2,978	3,063	1,177	911	813
Other assets	165	47	44	162	249	151	337	213	354	496	386	570
Total	30,930	34,212	34,058	21,435	26,009	24,661	34,709	32,958	31,388	18,134	19,798	18,937
Net position (liabilities -/claims +):												
UK interbank market	+ 3,683	+ 3,511	+ 4,225	+ 3,508	+ 4,254	+ 4,100	+ 3,240	+ 2,900	+ 2,353	+ 1,322	+ 1,392	+ 1,976
Other UK residents	-73,542	-81,519	-84,385	- 7,906	- 9,191	-10,864	- 1,158	- 1,600	- 111	+ 3,762	+ 4,239	+ 3,561
Banks overseas and other overseas residents	- 9,317	- 9,989	- 9,992	- 4,768	- 4,506	- 4,619	- 3,636	- 3,818	- 2,975	- 2,214	- 1,838	- 1,095
Commercial paper and other assets held net of certificates of deposit issued	- 1,522	- 441	- 1,091	- 4,395	- 2,107	- 2,520	+ 1,982	- 2,204	- 1,597	- 423	- 1,053	- 1,972
Total	-80,696	-88,438	-91,242	-13,563	-11,550	-13,903	+ 427	- 4,720	- 2,329	+ 2,448	+ 2,740	+ 2,469
<i>Net position as a percentage of total claims</i>	<i>- 34.5</i>	<i>- 35.2</i>	<i>- 36.3</i>	<i>- 5.8</i>	<i>- 4.6</i>	<i>- 5.5</i>	<i>+ 0.2</i>	<i>- 1.9</i>	<i>- 0.9</i>	<i>+ 1.0</i>	<i>+ 1.1</i>	<i>+ 1.0</i>
British banks												
Liabilities to:												
UK interbank market	9,790	11,217	9,904	4,772	5,223	4,531	6,130	5,399	5,116	2,394	3,930	2,926
Other UK residents	75,815	83,429	86,417	10,909	12,222	13,289	8,200	8,374	7,846	2,333	2,273	2,639
Banks overseas and other overseas residents	7,341	7,337	7,799	2,690	2,789	2,982	2,198	2,891	2,095	1,460	1,346	1,240
CDs and other short-term paper issued	1,208	779	895	3,628	3,393	2,480	3,239	3,887	3,171	1,439	1,633	2,297
Total	94,153	102,761	105,015	21,999	23,627	23,282	19,767	20,551	18,228	7,626	9,182	9,102
Claims on:												
UK interbank market	14,108	15,054	15,232	8,663	9,646	9,120	9,507	9,435	8,146	3,878	5,388	4,924
of which CDs and other short-term paper	696	387	550	1,831	1,651	1,790	1,693	1,598	1,617	869	874	1,378
Other UK residents	5,174	5,414	5,443	3,041	3,804	3,421	6,270	6,606	7,152	5,306	5,344	5,344
Banks overseas and other overseas residents	1,118	1,163	1,358	595	720	759	770	1,027	889	465	471	748
ECGD and DTI lending, commercial bills and other short-term paper held	101	566	280	479	2,200	1,664	6,286	2,691	2,699	979	720	630
Other assets	126	18	18	97	197	35	163	102	217	355	261	448
Total	20,627	22,214	22,331	12,874	16,567	14,998	22,996	19,861	19,104	10,983	12,184	12,094
Net position (liabilities -/claims +):												
UK interbank market	+ 4,318	+ 3,837	+ 5,328	+ 3,891	+ 4,423	+ 4,589	+ 3,377	+ 4,036	+ 3,030	+ 1,484	+ 1,458	+ 1,998
Other UK residents	-70,641	-78,015	-80,974	- 7,868	- 8,418	- 9,868	- 1,930	- 1,768	- 694	+ 2,973	+ 3,071	+ 2,705
Banks overseas and other overseas residents	- 6,223	- 6,174	- 6,441	- 2,095	- 2,069	- 2,223	- 1,428	- 1,864	- 1,206	- 995	- 875	- 492
Commercial paper and other assets held net of certificates of deposit issued	- 981	- 195	- 597	- 3,052	- 996	- 781	+ 3,210	- 1,094	- 255	- 105	- 652	- 1,219
Total	-73,526	-80,547	-82,684	- 9,125	- 7,060	- 8,284	+ 3,229	- 690	+ 876	+ 3,357	+ 3,002	+ 2,992
<i>Net position as a percentage of total claims</i>	<i>- 43.1</i>	<i>- 44.8</i>	<i>- 45.7</i>	<i>- 5.4</i>	<i>- 3.9</i>	<i>- 4.6</i>	<i>+ 1.9</i>	<i>- 0.4</i>	<i>+ 0.5</i>	<i>+ 2.0</i>	<i>+ 1.7</i>	<i>+ 1.7</i>

Note: This is the last occasion on which Table 5.2 is being published. The information will continue to be compiled but, henceforth, as at end-October, end-January, end-April and end-July. If you wish to receive this information, please write to Financial Statistics Division, Group 3/2 (BB-4), Bank of England, Threadneedle Street, London EC2R 8AH. Data for end-October will be available shortly.

6 months to less than 1 year			1 year to less than 3 years			3 years and over			Total		
1986			1986			1986			1986		
19 Feb.	21 May	20 Aug.	19 Feb.	21 May	20 Aug.	19 Feb.	21 May	20 Aug.	19 Feb.	21 May	20 Aug.
2,985	4,377	3,860	1,198	1,135	1,191	2,024	2,111	2,109	49,737	56,977	52,162
1,943	2,171	1,761	737	864	924	1,393	1,437	1,534	113,180	124,931	128,782
2,228	2,145	2,092	552	532	706	1,262	1,710	1,863	34,133	35,924	34,921
2,178	3,789	3,121	1,014	1,028	1,157	397	491	458	17,455	18,903	18,961
9,334	12,482	10,833	3,501	3,558	3,978	5,077	5,749	5,964	214,505	236,735	234,826
4,095	6,366	5,593	1,468	1,399	1,455	2,220	2,366	2,433	63,065	71,540	67,137
999	2,054	1,875	397	437	385	144	151	146	8,137	8,922	9,623
8,511	9,181	9,378	14,961	15,590	16,571	70,061	73,531	76,714	123,796	130,690	135,428
566	1,037	872	1,020	1,075	1,100	4,383	4,282	4,046	16,124	17,782	17,597
580	574	625	1,962	1,963	2,023	3,152	3,146	3,172	14,042	12,579	11,746
1,158	1,006	1,234	2,497	2,808	2,778	12,315	13,781	14,568	17,129	18,490	19,700
14,910	18,164	17,703	21,907	22,834	23,928	92,130	97,106	100,933	234,156	251,080	251,609
+ 1,110	+ 1,989	+ 1,733	+ 270	+ 264	+ 264	+ 196	+ 255	+ 324	+ 13,328	+ 14,563	+ 14,975
+ 6,568	+ 7,010	+ 7,617	+ 14,224	+ 14,726	+ 15,647	+ 68,668	+ 72,094	+ 75,180	+ 10,616	+ 5,759	+ 6,646
- 1,662	- 1,108	- 1,220	+ 468	+ 543	+ 394	+ 3,121	+ 2,572	+ 2,183	- 18,009	- 18,142	- 17,324
- 440	- 2,209	- 1,262	+ 3,445	+ 3,743	+ 3,644	+ 15,070	+ 16,436	+ 17,282	+ 13,716	+ 12,166	+ 12,485
+ 5,576	+ 5,682	+ 6,870	+ 18,406	+ 19,276	+ 19,950	+ 87,053	+ 91,357	+ 94,969	+ 19,651	+ 14,345	+ 16,783
+ 2.4	+ 2.3	+ 2.7	+ 7.9	+ 7.7	+ 7.9	+ 37.2	+ 36.4	+ 37.7			
1,450	2,186	2,082	893	876	900	1,777	1,764	1,802	27,205	30,595	27,262
1,477	1,632	1,336	525	530	520	913	909	916	100,171	109,369	112,963
860	857	915	386	393	444	669	685	672	15,605	16,298	16,147
1,564	2,748	2,471	539	525	620	213	226	236	11,830	13,190	12,169
5,351	7,423	6,804	2,343	2,324	2,485	3,572	3,584	3,626	154,811	169,452	168,542
2,469	3,962	3,533	955	839	823	1,775	1,875	1,794	41,354	46,199	43,571
758	1,538	1,324	202	202	191	34	47	53	6,083	6,296	6,903
6,758	7,216	7,282	12,098	12,635	13,527	60,341	62,879	65,302	98,987	103,898	107,472
179	346	312	439	486	442	1,847	1,642	1,593	5,413	5,856	6,101
467	453	507	1,590	1,601	1,635	2,332	2,356	2,392	12,234	10,586	9,807
899	809	942	1,840	2,184	2,173	8,985	9,652	10,042	12,465	13,224	13,875
10,771	12,787	12,575	16,922	17,745	18,601	75,281	78,404	81,123	170,453	179,762	180,826
+ 1,019	+ 1,776	+ 1,451	+ 62	- 37	- 77	- 2	+ 111	- 8	+ 14,149	+ 15,604	+ 16,309
+ 5,281	+ 5,584	+ 5,946	+ 11,573	+ 12,105	+ 13,007	+ 59,428	+ 61,970	+ 64,386	- 1,184	- 5,471	- 5,491
- 681	- 511	- 603	+ 53	+ 93	- 2	+ 1,178	+ 957	+ 921	- 10,192	- 10,442	- 10,046
- 198	- 1,486	- 1,022	+ 2,891	+ 3,260	+ 3,188	+ 11,104	+ 11,782	+ 12,198	+ 12,869	+ 10,620	+ 11,513
+ 5,420	+ 5,364	+ 5,771	+ 14,579	+ 15,421	+ 16,116	+ 71,709	+ 74,820	+ 77,497	+ 15,642	+ 10,310	+ 12,284
+ 3.2	+ 3.0	+ 3.2	+ 8.6	+ 8.6	+ 8.9	+ 42.1	+ 41.6	+ 42.9			

All banks
Liabilities to:
UK interbank market
Other UK residents
Banks overseas and other overseas residents
CDs and other short-term paper issued

Total

Claims on:
UK interbank market
of which CDs and other short-term paper
Other UK residents
Banks overseas and other overseas residents
ECGD and DTI lending, commercial bills and other short-term paper held
Other assets

Total

Net position (liabilities -/claims +):
UK interbank market
Other UK residents
Banks overseas and other overseas residents
Commercial paper and other assets held net of certificates of deposit issued

Total

Net position as a percentage of total claims

British banks

Liabilities to:
UK interbank market
Other UK residents
Banks overseas and other overseas residents
CDs and other short-term paper issued

Total

Claims on:
UK interbank market
of which CDs and other short-term paper
Other UK residents
Banks overseas and other overseas residents
ECGD and DTI lending, commercial bills and other short-term paper held
Other assets

Total

Net position (liabilities -/claims +):
UK interbank market
Other UK residents
Banks overseas and other overseas residents
Commercial paper and other assets held net of certificates of deposit issued

Total

Net position as a percentage of total claims

£ millions

Liabilities												
Total domestic deposits		Public sector deposits			Private sector deposits				Overseas sector deposits		Non-deposit liabilities (net)	
		Sterling		Other currencies	Sterling		Other currencies		Sterling	Other currencies		
	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted			
Level at end of period												
1983 3rd qtr												
1983 4th ..												
1984 1st qtr												
1984 2nd ..												
1984 3rd ..												
1984 4th ..												
1985 1st qtr												
1985 2nd ..												
1985 3rd ..												
1985 4th ..												
1986 1st qtr												
1986 2nd ..												
1986 3rd ..												
Transactions in period												
1983 3rd qtr												
1983 4th ..												
1984 1st qtr												
1984 2nd ..												
1984 3rd ..												
1984 4th ..												
1985 1st qtr												
1985 2nd ..												
1985 3rd ..												
1985 4th ..												
1986 1st qtr												
1986 2nd ..												
1986 3rd ..												
Total liabilities/assets												
Assets												
Lending to public sector												
Sterling												
Other currencies												
Total												
Central government												
Other												
Unadjusted												
Seasonally adjusted												
Lending to private sector												
Sterling												
Other currencies												
Unadjusted												
Seasonally adjusted												
Lending to overseas sector												
Sterling												
Other currencies												
Unadjusted												
Seasonally adjusted												
Level at end of period												
1983 3rd qtr												
1983 4th ..												
1984 1st qtr												
1984 2nd ..												
1984 3rd ..												
1984 4th ..												
1985 1st qtr												
1985 2nd ..												
1985 3rd ..												
1985 4th ..												
1986 1st qtr												
1986 2nd ..												
1986 3rd ..												
Transactions in period												
1983 3rd qtr												
1983 4th ..												
1984 1st qtr												
1984 2nd ..												
1984 3rd ..												
1984 4th ..												
1985 1st qtr												
1985 2nd ..												
1985 3rd ..												
1985 4th ..												
1986 1st qtr												
1986 2nd ..												
1986 3rd ..												

Table 6

For notes and definitions see the March Bulletin

Central government borrowing requirement and its financing

Net sterling receipts or surplus +/payments or deficit -

£ millions

	Central government borrowing requirement	External and foreign currency finance(a)						Sterling borrowing from monetary sector				
		Total	Official reserves (increase -)(b)	Borrowing in foreign currency (including IMF drawings)	Other overseas holdings of central government debt		Total	Notes and coin	Non-marketable debt			
					Notes and coin	Marketable debt			Certificates of tax deposit	TSB claim on the FBS		
						Stocks					Treasury bills	
Financial years												
1981/82	- 7,614	+1,413	+2,749	-1,459	+13	+ 211	-101	-1,788	-317	- 38		
1982/83	-12,737	+2,526	+2,062	- 363	+25	+ 659	+143	- 785	-227	- 16		-192
1983/84	-12,289	+1,137	+ 32	- 100	+32	+1,167	+ 6	+ 588	+ 72	+ 29		-107
1984/85	-10,100	+2,387	+ 921	- 29	+52	+1,339	+104	-5,514	+229	+ 39		-320
1985/86	-10,938	+1,253	-2,428	+1,483	- 5	+2,244	- 41	+4,791	+278	+208		-213
Quarters												
1984 2nd qtr	- 4,945	+ 829	+ 857	- 263	+84	+ 63	+ 88	- 532	+ 74	+ 6		-106
3rd ..	- 2,272	+ 693	+ 279	+ 193	+ 7	+ 204	+ 10	+ 608	+134	- 7		-103
4th ..	- 2,888	- 106	- 305	- 103	-66	+ 356	+ 12	+ 673	+784	- 5		- 5
1985 1st qtr	+ 5	+ 971	+ 90	+ 144	+27	+ 716	- 6	-6,263	-763	+ 45		-106
2nd ..	- 2,913	+ 530	- 607	- 177	+66	+1,277	- 29	+ 392	+177	+ 49		-107
3rd ..	- 4,411	+ 349	- 49	- 3	-15	+ 377	+ 39	+3,486	+ 33	+ 3		-
4th ..	- 4,454	+ 941	-1,192	+1,672	-72	+ 550	- 17	+2,508	+389	+ 3		-106
1986 1st qtr	+ 840	- 567	- 580	- 9	+16	+ 40	- 34	-1,595	-321	+153		-
2nd ..	- 6,386	+ 496	- 296	- 31	+91	+ 730	+ 2	+1,646	- 93	+ 8		-107
3rd ..	- 3,973	+ 983	-2,320	+2,743	+37	+ 428	+ 95	+ 820	+158	-		-

Sterling borrowing from monetary sector <i>continued</i>				Sterling borrowing from non-bank private sector								
Banking Department	Marketable debt		Northern Ireland Government	Total	Notes and coin	Non-marketable debt			Marketable debt		Northern Ireland Government	
	Stocks	Treasury bills				National savings	Certificates of tax deposit	Other	Stocks	Treasury bills		
Financial years												
1981/82	+ 55	-1,392	- 87	- 9	+12,214	+ 493	+4,224	+401	-178	+7,146	+102	+26
1982/83	- 69	- 136	-142	- 3	+10,116	+1,408	+3,034	+837	-	+4,609	+192	+36
1983/84	- 143	+ 716	+ 19	+ 2	+13,080	+ 219	+3,276	-248	-	+9,774	+ 27	+32
1984/85	-4,855	- 478	-107	-22	+13,693	+ 619	+3,078	+851	-	+9,339	-175	-19
1985/86	+3,803	+ 579	+142	- 6	+ 5,612	+ 471	+2,155	+191	-	+2,832	- 28	- 9
Quarters												
1984 2nd qtr	- 12	- 288	-184	-22	+ 2,494	+ 230	+ 581	+210	-	+1,432	+ 60	-19
3rd ..	- 85	+ 636	+ 41	- 8	+ 2,874	- 3	+1,097	-213	-	+2,053	- 67	+ 7
4th ..	+ 46	- 283	+136	-	+ 3,539	- 38	+ 722	+825	-	+2,198	-188	+20
1985 1st qtr	-4,804	- 543	-100	+ 8	+ 4,786	+ 430	+ 678	+ 29	-	+3,656	+ 20	-27
2nd ..	+ 92	+ 109	+ 72	-	+ 1,663	- 151	+ 740	+ 92	-	+ 961	+ 19	+ 2
3rd ..	+2,752	+ 460	+244	- 6	+ 1,079	- 272	+ 617	- 11	-	+ 730	+ 15	-
4th ..	+2,082	+ 242	-102	-	+ 2,395	+ 580	+ 526	+382	-	+1,019	-112	-
1986 1st qtr	-1,123	- 232	- 72	-	+ 475	+ 314	+ 272	-272	-	+ 122	+ 50	-11
2nd ..	+1,048	+ 608	+185	+ 3	+ 1,525	- 489	+ 660	+510	-	+ 856	- 20	+ 8
3rd ..	+ 298	+ 675	-313	+ 2	+ 1,625	- 71	+ 860	+ 10	-	+ 895	- 55	-14

Sterling borrowing from other public sector						Government-guaranteed stock (redemptions)	Capital payments under the ECS	Issue Department and National Debt Commissioners' transactions in:			Central government bank deposits	
Total	Non-marketable debt			Marketable debt				Other public sector debt	Commercial bills	Export and ship-building credit		
	Certificates of tax deposit	National savings	Other	Stocks	Treasury bills							
Financial years												
1981/82	+340	+195	+ 97	+ 79	- 6	- 25	-	+ 21	-265	-4,240	-	- 81
1982/83	+237	+214	- 6	+ 19	+ 8	+ 2	-	- 94	+311	+ 787	-	+ 79
1983/84	+467	- 16	- 18	+407	+20	+ 74	-	- 79	+212	-3,586	+ 440	+ 30
1984/85	-244	-119	+ 37	-178	+23	- 7	-	-356	+ 22	+2,695	-2,599	+ 16
1985/86	+ 55	- 23	- 21	+ 28	+20	+ 51	-	-168	+321	-1,562	+ 673	- 37
Quarters												
1984 2nd qtr	-160	- 11	+ 53	-233	+ 2	+ 29	-	-119	-216	+2,592	-	+ 57
3rd ..	+ 95	- 64	+ 52	+142	+ 2	- 37	-	-111	+ 35	-2,022	-	+100
4th ..	-128	+124	- 71	-187	+ 6	-	-	- 37	+110	- 765	-	-398
1985 1st qtr	- 51	-168	+ 3	+100	+13	+ 1	-	- 89	+ 93	+2,890	-2,599	+257
2nd ..	+ 78	- 75	- 32	+204	-19	-	-	- 49	+ 54	+ 109	+ 106	+ 30
3rd ..	- 60	+274	+ 61	-396	+ 1	-	-	- 45	+ 61	- 352	- 70	- 37
4th ..	+ 84	- 67	- 37	+158	+ 6	+ 24	-	- 59	- 78	-3,776	+2,563	-124
1986 1st qtr	- 47	-155	- 13	+ 62	+32	+ 27	-	- 15	+284	+2,457	-1,926	+ 94
2nd ..	- 43	+ 64	- 42	-132	+43	+ 24	-	- 70	-337	+1,222	+1,926	+ 21
3rd ..	+ 23	+202	+ 16	-150	+20	- 65	-	- 35	- 89	+ 676	-	- 30

(a) Excluding Issue Department transactions in export credit paper under purchase and resale agreements (these are included under 'Issue Department and National Debt Commissioners' transactions').

(b) Other than increases arising from new allocations of special drawing rights.

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Transactions in marketable government debt

Stocks: analysis by sector

Net purchases by the public +/sales -
£ millions

	Total stocks (net official sales)	Overseas sector			Monetary sector			Non-bank private sector					Other public sector	
		Total	CMLs and international organisations	Other	Total	Banks	Discount market	Total	Investment and unit trusts	Building societies	Insurance companies	Pension funds		Other
Financial years														
1981/82	+ 5,959	+ 211	+ 147	+ 64	-1,392	- 539	-853	+7,146	- 17	+1,189	+2,438	+1,812	+1,724	- 6
1982/83	+ 5,140	+ 659	- 3	+ 662	- 136	+ 33	-169	+4,609	+150	+ 814	+1,654	+1,457	+ 534	+ 8
1983/84	+11,677	+1,167	+ 256	+ 911	+ 716	+ 452	+264	+9,774	+215	+1,760	+2,285	+2,932	+2,582	+ 20
1984/85	+10,223	+1,339	+ 293	+1,046	- 478	- 43	-435	+9,339	+ 81	+ 671	+2,585	+2,596	+3,406	+ 23
1985/86	+ 5,675	+2,244	+1,112	+1,132	+ 579	+ 93	+486	+2,832	- 13	- 815	+1,856	+1,963	- 159	+ 20
Quarters														
1984 2nd qtr	+ 1,209	+ 63	+ 107	- 44	- 288	+ 67	-355	+1,432	- 21	+ 247	+ 721	+ 387	+ 98	+ 2
3rd "	+ 2,895	+ 204	- 36	+ 240	+ 636	+ 265	+371	+2,053	+ 21	- 94	+ 465	+ 515	+1,146	+ 2
4th "	+ 2,277	+ 356	+ 14	+ 342	- 283	+ 14	-297	+2,198	+ 50	+ 191	+ 870	+ 603	+ 484	+ 6
1985 1st qtr	+ 3,842	+ 716	+ 208	+ 508	- 543	- 389	-154	+3,656	+ 31	+ 327	+ 529	+1,091	+1,678	+ 13
2nd "	+ 2,328	+1,277	+ 640	+ 637	+ 109	- 28	+137	+ 961	- 7	- 264	+ 724	+ 807	- 299	- 19
3rd "	+ 1,568	+ 377	- 75	+ 452	+ 460	+ 421	+ 39	+ 730	+141	- 495	+ 265	+ 348	+ 471	+ 1
4th "	+ 1,817	+ 550	+ 709	- 159	+ 242	+ 361	-119	+1,019	- 57	+ 523	+ 559	+ 459	- 465	+ 6
1986 1st qtr	- 38	+ 40	- 162	+ 202	- 232	- 661	+429	+ 122	- 90	- 579	+ 308	+ 349	+ 134	+ 32
2nd "	+ 2,237	+ 730	+ 338	+ 392	+ 608	+ 830	-222	+ 856	+ 31	- 541	+ 503	+ 300	+ 563	+ 43
3rd "	+ 2,018	+ 428	+ 45	+ 383	+ 675	+ 803	-128	+ 895						+ 20

Stocks: analysis by maturity

Net purchases by the public +/sales -
£ millions

	Official purchases				Gross official sales				Maturity changes on conversion			Net official sales
	Total	Redemptions	Up to 1 year	Purchase and resale agreements	Total	Over 1 and up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	
Financial years												
1981/82	-4,677	-2,088	-2,589	-	+10,636	+3,285	+4,254	+3,097	- 2	+ 2	-	+ 5,959
1982/83	-5,363	-2,271	-2,926	-166	+10,503	+3,841	+5,028	+1,634	-1,320	+817	+503	+ 5,140
1983/84	-3,686	-2,124	-1,728	+166	+15,363	+6,528	+6,206	+2,629	- 294	-	+294	+11,677
1984/85	-5,034	-2,968	-1,236	-830	+15,257	+4,900	+6,314	+4,043	- 313	-	+313	+10,223
1985/86	-6,005	-4,013	-2,451	+459	+11,680	+3,335	+3,054	+5,291	- 11	- 5	+ 16	+ 5,675
Quarters												
1984 2nd qtr	-2,065	-1,766	- 299	-	+ 3,274	+1,516	+1,470	+ 288	- 312	-	+312	+ 1,209
3rd "	- 863	- 650	- 213	-	+ 3,758	+ 993	+1,939	+ 826	-	-	-	+ 2,895
4th "	- 472	- 25	- 447	-	+ 2,749	+ 847	+1,343	+ 559	- 1	-	+ 1	+ 2,277
1985 1st qtr	-1,634	- 527	- 277	-830	+ 5,476	+1,544	+1,562	+2,370	-	-	-	+ 3,842
2nd "	-1,773	-1,174	- 392	-207	+ 4,101	+1,178	+1,322	+1,601	- 3	-	+ 3	+ 2,328
3rd "	-1,458	-1,436	- 350	+328	+ 3,026	+ 587	+ 444	+1,995	-	-	-	+ 1,568
4th "	- 716	- 910	- 515	+709	+ 2,533	+1,034	+ 425	+1,074	- 8	- 5	+ 13	+ 1,817
1986 1st qtr	-2,058	- 493	-1,194	-371	+ 2,020	+ 536	+ 863	+ 621	-	-	-	- 38
2nd "	-2,371	-1,879	- 863	+371	+ 4,608	+ 269	+1,704	+2,635	-1,014	+332	+682	+ 2,237
3rd "	- 939	- 554	- 385	-	+ 2,957	+ 432	+ 368	+2,157	-	-	-	+ 2,018

Treasury bills

Net purchases by the public +/sales -
£ millions

	Total Treasury bills	Overseas sector			Monetary sector			Non-bank private sector	Other public sector
		Total	CMLs and international organisations	Other	Total	Banks	Discount market		
Financial years									
1981/82	- 111	-101	-113	+12	- 87	- 20	- 67	+102	- 25
1982/83	+ 195	+143	+101	+42	-142	-120	- 22	+192	+ 2
1983/84	+ 126	+ 6	- 31	+37	+ 19	- 38	+ 57	+ 27	+ 74
1984/85	+ 185	+104	+ 58	+46	-107	- 84	- 23	-175	- 7
1985/86	+ 124	- 41	- 61	+20	+142	+128	+ 14	- 28	+ 51
Quarters									
1984 2nd qtr	- 7	+ 88	+ 75	+13	-184	- 71	-113	+ 60	+ 29
3rd "	- 53	+ 10	- 3	+13	+ 41	+ 5	+ 36	- 67	- 37
4th "	- 40	+ 12	+ 9	+ 3	+136	+ 34	+102	-188	-
1985 1st qtr	- 85	- 6	- 23	+17	-100	- 52	- 48	+ 20	+ 1
2nd "	+ 62	- 29	- 53	+24	+ 72	+ 74	- 2	+ 19	-
3rd "	+ 298	+ 39	+ 41	- 2	+244	+ 51	+193	+ 15	-
4th "	- 207	- 17	- 46	+29	-102	+ 47	-149	-112	+ 24
1986 1st qtr	- 29	- 34	- 3	-31	- 72	- 44	- 28	+ 50	+ 27
2nd "	+ 191	+ 2	- 55	+57	+185	+143	+ 42	- 20	+ 24
3rd "	- 338	+ 95	+127	-32	-313	-187	-126	- 55	- 65

Table 8

For notes and definitions see the March Bulletin

9.1 Security yields

Per cent per annum, except for index number in right-hand column

	Government stocks				Company securities (FT-Actuaries indices)				
	Short-dated (5 years)	Medium-dated (10 years)	Long-dated (20 years)	3½% War Loan	Debenture and loan stocks	Industrial ordinary shares (500 shares)			
	Calculated redemption yields			Flat yield	Redemption yield	Dividend yield	Earnings yield	Price index (10 April 1962=100)	
Last working day									
1986 June	8.94	9.31	9.32	8.92	10.26	3.76	8.83	898.48	
July	9.34	9.54	9.44	9.21	10.43	4.00	9.43	847.08	
Aug.	9.15	9.42	9.36	9.09	10.29	3.77	8.56	897.11	
Sept.	10.09	10.17	9.97	10.07	11.58	4.10	9.16	844.76	
Oct.	11.09	10.99	10.62	10.08	11.52	3.96	8.83	881.21	
Mondays									
1986 June	16	8.60	9.12	9.20	8.80	10.24	3.84	9.12	869.89
" 23	23	8.82	9.29	9.35	8.92	10.31	3.81	8.96	885.34
" 30	30	8.94	9.31	9.12	8.92	10.32	3.76	8.83	898.48
July	7	8.75	9.04	9.01	8.83	10.33	3.80	8.94	888.34
" 14	14	9.34	9.58	9.53	9.30	10.35	3.89	9.16	870.33
" 21	21	9.43	9.64	9.57	9.27	10.39	3.99	9.39	849.01
" 28	28	9.42	9.59	9.50	9.27	10.45	4.04	9.50	839.57
Aug.	4	9.41	9.63	9.55	9.33	10.44	4.02	9.46	843.95
" 11	11	9.31	9.57	9.47	9.24	10.56	4.04	9.52	836.90
" 18	18	9.25	9.50	9.42	9.21	10.44	3.87	9.16	873.09
" 26(a)	26(a)	9.12	9.39	9.32	9.12	10.29	3.86	9.12	877.07
Sept.	1	9.54	9.80	9.71	9.36	10.34	3.75	8.50	903.19
" 8	8	9.13	9.39	9.31	9.09	10.52	3.75	8.50	904.11
" 15	15	9.82	10.03	9.89	9.49	10.80	3.91	8.77	882.80
" 22	22	10.77	10.65	10.38	9.89	11.18	3.94	8.85	876.19
" 29	29	11.44	11.17	10.75	10.18	11.46	4.15	9.26	835.90
Oct.	6	11.18	11.01	10.60	10.03	11.43	4.06	9.05	854.66
" 13	13	10.92	10.82	10.45	9.96	11.43	3.99	8.89	870.58
" 20	20	11.18	11.14	10.77	10.22	11.69	4.04	9.02	863.61
" 27	27	11.09	11.00	10.66	10.13	11.57	4.06	9.06	857.72
Nov.	3	10.94	10.85	10.48	10.06	11.46	3.94	8.78	886.42
" 10	10	11.15	11.04	10.66	10.22	11.47	3.89	8.68	898.78
" 17	17	11.28	11.27	10.86	10.27	11.66	3.96	8.48	834.71
" 24	24	11.31	11.34	10.96	10.38	11.80	3.95	8.86	888.80

(a) Tuesday.

9.2 Treasury bill tender and short-term money rates

	Treasury bill tender			Commercial bills		Selected retail banks		Interbank sterling market		Sterling certificates of deposit (3 months)	Local authority deposits (3 months)	
	Amount applied for	Amount allotted	Average allotment rate	Eligible bank bills	Trade bills	Base rate	Call money	Overnight	3 months			
	£ millions			Discount rates per cent per annum		Interest rates per cent per annum						
Fridays												
1986 June	13	403	100	9.35	9 ⁷ / ₈	10 ¹ / ₈	10	10 ³ / ₈	9 ¹ / ₈ - 11 ¹ / ₈	9 ³ / ₈	9 ¹ / ₈	9 ¹ / ₈
" 20	20	350	100	9.51	9 ³ / ₈	10 ⁵ / ₈	10	9 ³ / ₈	10 - 10 ¹ / ₈	9 ¹ / ₈	9 ³ / ₈	9 ¹ / ₈
" 27	27	485	100	9.30	9 ³ / ₈	10 ⁵ / ₈	10	9 ³ / ₈	10 ¹ / ₈ - 10 ¹ / ₈	9 ¹ / ₈	9 ¹ / ₈	9 ¹ / ₈
July	4	428	100	9.30	9 ³ / ₈	10	10	10 ¹ / ₈	10 ¹ / ₈ - 11	9 ³ / ₈	9 ¹ / ₈	9 ¹ / ₈
" 11	11	323	100	9.39	9 ¹ / ₈	10	10	9 ¹ / ₈	7 ¹ / ₈ - 10 ¹ / ₈	9 ³ / ₈	9 ¹ / ₈	9 ¹ / ₈
" 18	18	194	100	9.58	9 ¹ / ₈	10	10	9 ¹ / ₈	9 ¹ / ₈ - 11	9 ³ / ₈	9 ¹ / ₈	9 ¹ / ₈
" 25	25	543	100	9.53	9 ¹ / ₈	10 ¹ / ₈	10	9 ¹ / ₈	10 - 11	9 ¹ / ₈	9 ¹ / ₈	9 ¹ / ₈
Aug.	1	546	100	9.50	9 ¹ / ₈	10 ¹ / ₈	10	9 ¹ / ₈	9 ¹ / ₈ - 10	9 ¹ / ₈	9 ¹ / ₈	9 ¹ / ₈
" 8	8	450	100	9.54	9 ³ / ₈	10 ¹ / ₈	10	9 ¹ / ₈	8 ¹ / ₈ - 10 ¹ / ₈	9 ¹ / ₈	9 ¹ / ₈	9 ¹ / ₈
" 15	15	430	100	9.34	9 ¹ / ₈	10 ¹ / ₈	10	9 ¹ / ₈	9 - 10 ¹ / ₈	9 ³ / ₈	9 ¹ / ₈	9 ¹ / ₈
" 22	22	533	100	9.23	9 ¹ / ₈	10 ¹ / ₈	10	9 ¹ / ₈	8 - 10 ¹ / ₈	9 ³ / ₈	9 ¹ / ₈	9 ¹ / ₈
" 29	29	430	100	9.34	9 ¹ / ₈	10 ¹ / ₈	10	9 ¹ / ₈	10 - 10 ¹ / ₈	9 ¹ / ₈	9 ¹ / ₈	9 ¹ / ₈
Sept.	5	307	100	9.44	9 ³ / ₈	10 ¹ / ₈	10	9 ¹ / ₈	8 - 10 ¹ / ₈	9 ¹ / ₈	9 ¹ / ₈	10 ¹ / ₈
" 12	12	445	100	9.63	9 ¹ / ₈	10 ¹ / ₈	10	9	6 - 9 ¹ / ₈	9 ¹ / ₈	9 ¹ / ₈	9 ¹ / ₈
" 19	19	471	100	9.67	9 ¹ / ₈	10 ¹ / ₈	10	9	7 - 9	10 ¹ / ₈	10 ¹ / ₈	10 ¹ / ₈
" 26	26	313	100	9.69	10 ¹ / ₈	11 ¹ / ₈	10	9 ¹ / ₈	2 - 8	10 ¹ / ₈	10 ¹ / ₈	10 ¹ / ₈
Oct.	3	—	—	—	10 ¹ / ₈	11 ¹ / ₈	10	9 ¹ / ₈	8 ¹ / ₈ - 9 ¹ / ₈	10 ¹ / ₈	10 ¹ / ₈	11
" 10	10	—	—	—	10 ¹ / ₈	11 ¹ / ₈	10	8 ¹ / ₈	8 ¹ / ₈ - 12	10 ¹ / ₈	10 ¹ / ₈	10 ¹ / ₈
" 17	17	577	100	10.69	11 ¹ / ₈	11 ¹ / ₈	11	10 ¹ / ₈	10 ¹ / ₈ - 11 ¹ / ₈	11 ¹ / ₈	11 ¹ / ₈	11 ¹ / ₈
" 24	24	503	100	10.63	10 ¹ / ₈	11 ¹ / ₈	11	10 ¹ / ₈	11 - 12 ¹ / ₈	11 ¹ / ₈	11 ¹ / ₈	11 ¹ / ₈
" 31	31	298	100	10.56	10 ¹ / ₈	11 ¹ / ₈	11	10 ¹ / ₈	10 ¹ / ₈ - 12	11 ¹ / ₈	11 ¹ / ₈	10 ¹ / ₈
Nov.	7	450	100	10.57	10 ¹ / ₈	11 ¹ / ₈	11	10 ¹ / ₈	8 - 11 ¹ / ₈	11 ¹ / ₈	10 ¹ / ₈	10 ¹ / ₈
" 14	14	456	100	10.64	10 ¹ / ₈	11 ¹ / ₈	11	10	10 - 12	11 ¹ / ₈	11 ¹ / ₈	11 ¹ / ₈
" 21	21	320	100	10.66	10 ¹ / ₈	11 ¹ / ₈	11	10	9 ¹ / ₈ - 10 ¹ / ₈	11 ¹ / ₈	11 ¹ / ₈	11 ¹ / ₈

For notes and definitions see the March Bulletin

Tables 9.1 and 9.2

10

Official operations in the money markets

Outright purchases and late assistance

Amounts in £ millions in italics; rate of discount, per cent

	Band	Treasury bills		Local authority bills		Bank bills		Late assistance		Band	Treasury bills		Local authority bills		Bank bills		Late assistance
		Amount	Rates	Amount	Rates	Amount	Rates				Amount	Rates	Amount	Rates	Amount	Rates	
1986										1986							
Aug. 21	1					59	9½	80		Oct. 3	2				136	9½	
	2					271	9½			3				187	9½-9¾		
	3					76	9½			4			28	9½	241	9½-9¾	
	1					24	9½	120		" 6	2				79	9½	50
" 22	2					564	9½			3				23	9½		
	3					47	9½			4				230	9½-9¾		
" 26	2					18	9½			" 7	1			46	9½	140	
	3					190	9½			2				131	9½		
" 27	1			2	9½	34	9½	165		3				30	9½		
	2					298	9½			" 8	2			69	9½		
	3					119	9½			3				58	9½		
" 28	1	1	9½	21	9½	45	9½	40		4			30	9½	196	9½	
	2					208	9½			" 9	2			9	9½	103	9½-9¾
	3	2	9½	1	9½	156	9½			3	10	9½			19	9½-9¾	
" 29	1					78	9½	95		4			8	9½	128	9½-9¾	
	2					230	9½			" 10	2				139	9½	40
	3					81	9½			3					72	9½	
Sept. 1	1					78	9½	115		4					96	9½	
	2					220	9½			" 13	3				10	9½	
	3					114	9½			4					52	9½-9¾	
" 2	1					55	9½	150		" 14							10
	2					456	9½			" 15	1	25	10½		109	10½	40
	3			4	9½	162	9½			2				305	10½		
" 3	1			1	9½	13	9½	140		3				96	10½		
	2	37	9½	1	9½	125	9½			4			40	10½	185	10½	
	3					212	9½			" 16	1	3	10½		199	10½	
	4					2	9½			2				257	10½		
" 4	2					179	9½	215		3				15	10½		
	3	1	9½			116	9½			4				149	10½		
" 5	1					49	9½	75		" 17	1			21	10½	70	
	2	1	9½			578	9½			2				293	10½		
	3	4	9½			94	9½			3				82	10½		
	4	80	9½			23	9½			4			8	10½	96	10½	
" 8	1	1	9½			52	9½	85		" 20	2			27	10½		
	2					154	9½			3				50	10½-10¾		
	3					36	9½			4				127	10½-10¾		
	4					5	9½			" 21							
" 9	2					70	9½			" 22	1			95	10½	40	
	3					127	9½			2				98	10½		
	4					5	9½			3				27	10½		
" 10	3					49	9½	90		4				131	10½		
	4			8	9½	27	9½			" 23	1			20	10½	40	
" 11	1					1	9½	40		2				249	10½		
	2					42	9½			3				107	10½		
	3	1	9½			160	9½			4			1	10½	216	10½	
	4					106	9½			" 24	1			71	10½	55	
" 12	2					20	9½			2				159	10½		
	3	30	9½			46	9½			3				67	10½		
	4			30	9½	165	9½			4				159	10½		
" 15	2					10	9½	160		" 27	3			43	10½		
	3					50	9½			4			10	10½	58	10½	
	4					288	9½			" 28				40	10½	35	
" 16	4			10	9½	108	9½	40		" 29	1			31	10½	215	
" 17	4			16	9½	109	9½	180		2				87	10½		
" 18	3					25	9½			4				23	10½		
" 19	4	21	9½	34	9½	339	9½			" 30	2			46	10½		
	2					61	9½			4				98	10½	60	
	3	1	9½	19	9½	456	9½			" 31	2			43	10½		
	4	66	9½	13	9½					3				61	10½		
" 22	3					85	9½			4							
	4			2	9½	370	9½			Nov. 3	1			368	10½	60	
" 23	3					28	9½			2				3	10½		
	4					93	9½			4				6	10½		
" 24	1					117	9½			" 4	1			28	10½	125	
	2	1	9½			160	9½			2				29	10½		
	3	18	9½	29	9½	391	9½			3				19	10½		
	4	104	9½	9	9½	223	9½			" 5	1			17	10½	85	
" 25	2					233	9½	70		2				198	10½		
" 26	3	170	9½	59	9½	237	9½			" 6	1			211	10½		
	2					335	9½			2				234	10½		
" 29	3	20	9½	37	9½	230	9½-9¾			3				10	10½		
	4	83	9½							4				19	10½		
" 30	1					5	9½	45		" 7	1			278	10½	200	
	2					336	9½			2				251	10½		
	3					38	9½			3				18	10½		
	4	1	9½	24	9½	502	9½			4				5	10½		
Oct. 1	1					287	9½	55		" 10	1	1	10½		23	10½	100
	2					237	9½			2				287	10½		
	3					55	9½			3				58	10½		
	4			7	9½	229	9½			4				82	10½		
" 2	1					102	9½			" 11	3			10	10½	10	
	2					258	9½			4				88	10½		
	3					55	9½			" 12	4			95	10½	25	
	4			105	9½	258	9½			" 13	4	25	10½	5	10½	421	10½
										" 14	3				6	10½	
										4					294	10½	

Table 10

For notes and definitions see the March Bulletin

10 *continued*

Outright purchases and late assistance *continued*

Amounts in £ millions in italics; rate of discount, per cent

	Band	Treasury bills		Local authority bills		Bank bills		Late assistance	Band	Treasury bills		Local authority bills		Bank bills		Late assistance
		Amount	Rates	Amount	Rates	Amount	Rates	Amount		Amount	Amount	Rates	Amount	Rates	Amount	
1986									1986							
Nov. 17	1					36	10 ⁷ / ₈	220	Nov. 20	3				19	10 ¹ / ₂	
	2					92	10 ¹ / ₂			4	23	10 ¹ / ₂		247	10 ¹ / ₂	
	3					64	10 ¹ / ₂			1				25	10 ¹ / ₂	
	4					365	10 ¹ / ₂		" 21	2				120	10 ¹ / ₂	
" 18	4					252	10 ¹ / ₂	30		3				10	10 ¹ / ₂	
" 19	4	17	10 ¹ / ₂			313	10 ¹ / ₂	70		4				267	10 ¹ / ₂	

Purchase and resale agreements

Amounts in £ millions in italics; rate of interest, per cent

	Amount	Rate of interest	Resale dates
1986			
Aug. 29	326	9 ³ / ₈ - 10 ¹ / ₂	Sept. 2
	324	9 ³ / ₈ - 10 ¹ / ₂	Sept. 3
Sept. 8	248	9 ³ / ₈ - 9 ¹ / ₈	Sept. 9

Lending

Amounts in £ millions in italics; rate of interest, per cent

	Amount	Rate of interest	Repayment date
1986			
Oct. 1	56	10	Oct. 9
" 14	10	11	Oct. 21

11.1 Money stock: amounts outstanding

Components of M1, £M3 and M3

£ millions

	Notes and coin in circulation with public	UK private sector sterling sight deposits		Money stock M1 (columns 1 + 2 + 3)		UK private sector sterling time deposits	Money stock £M3 (M1 + column 5)		UK private sector deposits in other currencies	Money stock M3 (£M3 + column 7)	
		Non-interest-bearing	Interest-bearing	Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted
At end-quarter											
1981 2nd qtr	10,008	17,524	5,007	32,539	32,630	38,810	71,349	71,470	9,564	80,913	81,110
3rd "	10,235	17,339	5,516	33,090	33,330	41,205	74,295	74,770	11,277	85,572	86,160
4th "	10,924	17,041	6,587	34,452	33,779	42,703	77,155	76,547	9,872	87,027	87,418
	10,767	17,781	7,985	36,533	35,860	48,059	84,592	83,960	9,849	94,441	93,840
1982 1st qtr	10,356	17,707	8,279	36,342	36,450	47,963	84,305	85,800	10,384	94,689	96,400
2nd "	10,479	18,326	8,458	37,263	37,330	50,086	87,349	87,720	11,066	98,415	98,910
3rd "	10,745	18,798	8,659	38,202	38,310	50,671	88,873	89,360	11,762	100,635	101,460
4th "	11,221	19,438	9,998	40,657	40,290	51,456	92,113	91,520	12,756	104,869	104,280
1983 1st qtr	11,761	19,627	10,308	41,696	41,630	52,880	94,576	95,741	13,668	108,244	109,746
2nd "	11,759	19,637	10,320	41,716	41,650	52,961	94,677	95,850	13,940	108,617	110,130
3rd "	11,386	20,175	11,247	42,808	42,630	55,236	98,044	98,060	13,429	111,473	111,570
4th "	11,611	20,458	11,186	43,255	43,660	55,888	99,143	99,290	14,184	113,327	113,450
	11,866	21,624	11,700	45,190	44,820	57,119	102,309	101,730	16,376	118,685	118,110
1984 1st qtr	11,958	21,561	13,309	46,828	46,910	55,586	102,414	103,690	17,345	119,759	121,220
2nd "	12,188	22,389	14,332	48,909	48,890	57,035	105,944	106,240	16,506	122,450	123,830
3rd "	12,185	22,614	15,546	50,345	50,720	57,911	108,256	109,050	17,489	125,745	126,710
4th "	12,147	23,921	16,096	52,164	51,800	60,397	112,561	112,040	20,958	133,519	133,000
1985 1st qtr	12,577	23,053	18,385	54,015	54,110	60,615	114,630	115,830	19,094	133,724	135,060
2nd "	12,426	22,894	21,072	56,392	56,360	62,069	118,461	118,630	19,462	137,923	138,090
3rd "	12,154	23,851	23,057	59,062	59,340	64,447	123,509	123,700	19,695	143,204	143,460
4th "	12,734	24,339	24,550	61,623	61,110	66,016	127,639	126,780	20,124	147,763	146,900
1986 1st qtr	13,048	24,075	27,465	64,588	64,600	69,186	133,774	134,870	20,776	154,550	155,660
2nd "	12,559	26,148	29,806	68,513	68,500	71,984	140,497	140,840	22,502	162,999	163,410
3rd "	12,488	29,645	31,629	73,762	74,160	73,164	146,926	147,150	27,140	174,066	174,260
At mid-month											
1985 Apr. 17	12,435	21,467	18,604	52,506	51,980	61,240	113,746	114,120	18,240	131,986	132,370
May 15	12,441	21,440	19,422	53,303	53,210	60,733	114,036	114,660	18,783	132,819	133,440
June 19	12,438	23,496	19,435	55,369	55,390	61,823	117,192	117,360	18,799	135,991	136,160
July 17	12,674	21,250	20,822	54,746	54,320	62,338	117,084	116,490	18,201	135,285	134,690
Aug. 21	12,658	21,169	21,923	55,750	56,040	63,385	119,135	118,660	19,151	138,286	137,810
Sept. 18	12,536	21,253	22,248	56,037	56,080	64,972	121,009	120,800	19,516	140,525	140,320
Oct. 16	12,413	21,579	23,537	57,529	57,410	64,525	122,054	121,780	18,853	140,907	140,630
Nov. 20	12,476	21,725	24,536	58,737	58,840	65,843	124,580	124,170	19,458	144,038	143,630
Dec. 11	12,909	22,437	25,265	60,611	59,800	64,838	125,449	124,890	19,575	145,024	144,460
1986 Jan. 15	12,399	21,625	24,999	59,023	59,400	65,527	124,550	124,930	19,641	144,191	144,570
Feb. 19	12,441	21,246	25,052	58,739	59,520	66,254	124,993	126,090	20,085	145,078	146,180
Mar. 19	12,532	21,760	26,158	60,450	61,030	67,502	127,952	128,990	20,527	148,479	149,530
Apr. 16	12,611	22,639	27,676	62,926	62,400	70,154	133,080	133,080	20,297	153,377	153,380
May 21	12,820	22,995	28,986	64,801	65,060	71,776	136,577	136,930	21,029	157,606	157,960
June 18	12,807	23,213	29,640	65,660	65,820	72,302	137,962	138,660	22,445	160,407	161,110
July 16	12,973	23,676	30,332	66,981	66,540	71,774	138,755	138,880	23,656	162,411	162,530
Aug. 20	13,076	23,489	31,142	67,707	67,890	72,287	139,994	140,570	24,133	164,127	164,700
Sept. 17	12,977	24,771	31,138	68,886	69,060	72,976	141,862	142,790	24,883	166,745	167,680

Transactions balances and components of M2

£ millions: not seasonally adjusted

	Notes and coin in circulation with public	UK private sector sterling non-interest-bearing sight deposits with banks	Non-interest-bearing M1 (columns 1+2)	Other UK private sector sterling retail deposits with banks	UK private sector retail shares and deposits with building societies	National Savings Bank ordinary account	M2 (columns 3+4+5+6)	Public sector sterling retail deposits with banks	Overseas sterling retail deposits with banks
At mid-month									
1985 Apr. 17	12,435	21,467	33,902	32,910	67,792	1,737	136,341	1,033	4,111
May 15	12,441	21,440	33,881	33,064	67,425	1,752	136,122	1,060	4,152
June 19	12,438	23,496	35,934	33,603	68,232	1,750	139,519	1,086	4,186
July 17	12,674	21,250	33,924	34,424	68,425	1,733	138,506	1,015	4,404
Aug. 21	12,658	21,169	33,827	34,507	68,477	1,740	138,551	993	4,452
Sept. 18	12,536	21,253	33,789	34,794	70,029	1,729	140,341	885	4,475
Oct. 16	12,413	21,579	33,992	35,210	70,862	1,733	141,797	1,107	4,541
Nov. 20	12,476	21,725	34,201	36,366	71,663	1,710	143,940	1,251	4,532
Dec. 11	12,909	22,437	35,346	35,882	72,943	1,690	145,861	923	4,681
1986 Jan. 15	12,399	21,625	34,024	36,413	74,208	1,736	146,381	1,137	4,905
Feb. 19	12,441	21,246	33,687	36,466	74,765	1,711	146,629	997	4,895
Mar. 19	12,532	21,760	34,292	36,993	75,585	1,719	148,589	1,071	5,054
Apr. 16	12,611	22,639	35,250	37,856	76,403	1,715	151,224	1,218	5,294
May 21	12,820	22,995	35,815	38,755	77,067	1,738	153,375	1,167	5,336
June 18	12,807	23,213	36,020	39,540	78,523	1,724	155,807	1,124	5,435
July 16	12,973	23,676	36,649	40,255	79,073	1,687	157,664	1,143	5,558
Aug. 20	13,076	23,489	36,565	40,661	80,166	1,693	159,085	1,242	5,559
Sept. 17	12,977	24,771	37,748	40,903	80,760	1,685	161,096	1,030	5,594

Table 11.1

For notes and definitions see the March Bulletin

11.2 Money stock: changes

Components of M1, £M3 and M3

£ millions; percentages in italics

	Notes and coin in circulation with public	UK private sector sterling sight deposits		Money stock M1 (columns 1+2+3)	UK private sector sterling time deposits	Money stock EM3 (M1+ column 5)	UK private sector deposits in other currencies		Money stock M3 (£M3+ columns 7+8)
	1	Non-interest- bearing	Interest- bearing	4	5	6	Transactions	Valuation changes	9
		2	3				7	8	
Financial years									
1982/83	+1,408	+1,918	+2,029	+ 5,355	+4,424	+ 9,779	+ 868	+2,264	+12,911
1983/84	+ 219	+1,915	+2,992	+ 5,126	+2,479	+ 7,605	+3,069	+ 344	+11,018
1984/85	+ 619	+1,390	+5,066	+ 7,075	+4,728	+11,803	- 446	+2,141	+13,498
1985/86	+ 471	+1,022	+9,080	+10,573	+8,546	+19,119	+4,101	-2,415	+20,805
Quarters									
Unadjusted									
1984 4th qtr	- 38	+1,205	+ 550	+ 1,717	+2,181	+ 3,898	+2,276	+1,191	+ 7,365
1985 1st qtr	+ 430	- 868	+2,277	+ 1,839	+ 219	+ 2,058	- 771	-1,109	+ 178
2nd ..	- 151	- 159	+2,687	+ 2,377	+1,454	+ 3,831	+1,567	-1,195	+ 4,203
3rd ..	- 272	+ 957	+1,985	+ 2,670	+2,364	+ 5,034	+1,113	- 880	+ 5,267
4th ..	+ 580	+ 488	+1,493	+ 2,561	+1,573	+ 4,134	+ 641	- 212	+ 4,563
1986 1st qtr	+ 314	- 264	+2,915	+ 2,965	+3,155	+ 6,120	+ 780	- 128	+ 6,772
2nd ..	- 489	+2,073	+2,342	+ 3,926	+2,800	+ 6,726	+2,068	- 349	+ 8,445
3rd ..	- 71	+3,081	+1,843	+ 4,853	+1,321	+ 6,174	+2,751	+1,889	+10,814
Seasonally adjusted									
1984 4th qtr	- 89	+ 520	+ 550	+ 981 +1.9	+1,596	+ 2,577 +2.4	+2,103	+1,191	+ 5,871 +4.6
1985 1st qtr	+ 333	- 314	+2,277	+ 2,296 +4.4	+1,477	+ 3,773 +3.4	- 638	-1,109	+ 2,026 +1.5
2nd ..	- 136	- 300	+2,687	+ 2,251 +4.2	+ 544	+ 2,795 +2.4	+1,430	-1,195	+ 3,030 +2.2
3rd ..	+ 182	+ 864	+1,985	+ 3,031 +5.4	+2,146	+ 5,177 +4.4	+1,183	- 880	+ 5,480 +4.0
4th ..	+ 208	+ 168	+1,493	+ 1,869 +3.1	+1,387	+ 3,256 +2.6	+ 575	- 212	+ 3,619 +2.5
1986 1st qtr	+ 344	+ 308	+2,915	+ 3,567 +5.8	+4,647	+ 8,214 +6.5	+ 797	- 128	+ 8,883 +6.0
2nd ..	- 116	+1,711	+2,342	+ 3,937 +6.1	+2,123	+ 6,060 +4.5	+2,121	- 349	+ 7,832 +5.0
3rd ..	+ 40	+3,373	+1,843	+ 5,256 +7.7	+ 710	+ 5,966 +4.2	+2,654	+1,889	+10,509 +6.4
Month ended									
Unadjusted									
1985 Aug. 21	- 16	- 81	+1,101	+ 1,004	+1,047	+ 2,051	+ 577	+ 373	+ 3,001
Sept. 18	- 122	+ 79	+ 288	+ 245	+1,566	+ 1,811	- 248	+ 602	+ 2,165
Oct. 16	- 123	+ 326	+1,289	+ 1,492	- 447	+ 1,045	+ 145	- 808	+ 382
Nov. 20	+ 63	+ 146	+ 999	+ 1,208	+1,318	+ 2,526	+ 873	- 268	+ 3,131
1986 Dec. 11	+ 433	+ 712	+ 729	+ 1,874	-1,003	+ 871	- 166	+ 279	+ 984
Jan. 15	- 510	- 812	- 290	- 1,612	+ 713	- 899	+ 348	- 282	- 833
Feb. 19	+ 42	- 379	+ 53	+ 284	+ 729	+ 445	+ 565	- 121	+ 889
Mar. 19	+ 91	+ 511	+1,080	+ 1,682	+1,180	+ 2,862	+ 644	- 203	+ 3,303
Apr. 16	+ 79	+ 879	+1,518	+ 2,476	+2,652	+ 5,128	+ 137	- 367	+ 4,898
May 21	+ 209	+ 356	+1,310	+ 1,875	+1,622	+ 3,497	+ 878	- 146	+ 4,229
June 18	- 13	+ 218	+ 641	+ 846	+ 517	+ 1,363	+1,176	+ 240	+ 2,779
July 16	+ 166	+ 463	+ 692	+ 1,321	- 528	+ 793	+1,153	+ 58	+ 2,004
Aug. 20	+ 103	- 187	+ 810	+ 726	+ 513	+ 1,239	+ 205	+ 272	+ 1,716
Sept. 17	- 99	+1,282	- 4	+ 1,179	+ 689	+ 1,868	+ 197	+ 553	+ 2,618
Seasonally adjusted									
1985 Aug. 21	+ 50	+ 492	+1,175	+ 1,717 +3.2	+ 492	+ 2,209 +1.9	+ 577	+ 373	+ 3,159 +2.3
Sept. 18	+ 47	- 364	+ 321	+ 4 -	+2,108	+ 2,112 +1.8	- 248	+ 602	+ 2,466 +1.8
Oct. 16	- 96	+ 258	+1,168	+ 1,330 +2.4	- 354	+ 976 +0.8	+ 145	- 808	+ 313 +0.2
Nov. 20	+ 62	+ 396	+ 966	+ 1,424 +2.5	+ 983	+ 2,407 +2.0	+ 873	- 268	+ 3,012 +2.1
1986 Dec. 11	- 62	+ 228	+ 794	+ 960 +1.6	- 220	+ 740 +0.6	- 166	+ 279	+ 853 +0.6
Jan. 15	+ 108	- 74	- 452	- 418 -0.7	+ 514	+ 96 +0.1	+ 348	- 282	+ 162 +0.1
Feb. 19	+ 13	- 72	+ 176	+ 117 +0.2	+1,123	+ 1,240 +1.0	+ 565	- 121	+ 1,684 +1.2
Mar. 19	+ 21	+ 178	+1,277	+ 1,476 +2.5	+1,366	+ 2,842 +2.3	+ 644	- 203	+ 3,283 +2.2
Apr. 16	+ 5	+ 175	+1,191	+ 1,371 +2.2	+2,712	+ 4,083 +3.2	+ 137	- 367	+ 3,853 +2.6
May 21	+ 105	+1,081	+1,477	+ 2,663 +4.3	+1,188	+ 3,851 +2.9	+ 878	- 146	+ 4,583 +3.0
June 18	+ 131	- 208	+ 815	+ 738 +1.1	+ 972	+ 1,710 +1.2	+1,176	+ 240	+ 3,126 +2.0
July 16	- 101	+ 321	+ 502	+ 722 +1.1	- 516	+ 206 +0.1	+1,153	+ 58	+ 1,417 +0.9
Aug. 20	+ 162	+ 249	+ 937	+ 1,348 +2.0	+ 352	+ 1,700 +1.2	+ 205	+ 272	+ 2,177 +1.3
Sept. 17	+ 80	+1,008	+ 82	+ 1,170 +1.7	+1,050	+ 2,220 +1.6	+ 197	+ 553	+ 2,970 +1.8

Transactions balances and components of M2

£ millions; not seasonally adjusted

	Notes and coin in circulation with public	UK private sector sterling non-interest- bearing sight deposits with banks	Non-interest- bearing M1 (columns 1+2)	Other UK private sector sterling retail deposits with banks	UK private sector retail shares and deposits with building societies	National Savings Bank ordinary account	M2 (columns 3+4+5+6)	Public sector sterling retail deposits with banks	Overseas sterling retail deposits with banks
	1	2	3	4	5	6	7	8	9
Month ended									
1985 Aug. 21	- 16	- 81	- 97	+ 83	+ 52	+ 7	+ 45	- 22	+ 48
Sept. 18	-122	+ 79	- 43	+ 287	+1,389	-11	+1,622	-108	+ 23
Oct. 16	-123	+ 326	+ 203	+ 416	+ 833	+ 4	+1,456	+222	+ 66
Nov. 20	+ 63	+ 146	+ 209	+1,156	+ 801	-23	+2,143	+144	- 9
1986 Dec. 11	+433	+ 712	+1,145	- 484	+1,280	-20	+1,921	-328	+149
Jan. 15	-510	- 812	-1,322	+ 531	+1,265	+46	+ 520	+214	+224
Feb. 19	+ 42	- 379	- 337	+ 53	+ 557	-25	+ 248	-140	- 10
Mar. 19	+ 91	+ 511	+ 602	+ 527	+ 820	+ 8	+1,957	+ 74	+159
Apr. 16	+ 79	+ 879	+ 958	+ 863	+ 818	- 4	+2,635	+147	+240
May 21	+209	+ 356	+ 565	+ 899	+ 664	+23	+2,151	- 51	+ 42
June 18	- 13	+ 218	+ 205	+ 785	+1,456	-14	+2,432	- 43	+ 99
July 16	+166	+ 463	+ 629	+ 715	+ 550	-37	+1,857	+ 19	+123
Aug. 20	+103	- 187	- 84	+ 406	+1,093	+ 6	+1,421	+ 99	+ 1
Sept. 17	- 99	+1,282	+1,183	+ 242	+ 594	- 8	+2,011	-212	+ 35

For notes and definitions see the March Bulletin

Table 11.2

11.3 Public sector borrowing requirement, and other counterparts to changes in £M3

£ millions

	Public sector borrowing requirement (surplus -)		Purchases (-) of public sector debt by UK private sector (other than banks)			External and foreign currency finance of public sector (increase -)		Banks' sterling lending to UK private sector(a)	External and foreign currency transactions of UK banks	Net non-deposit sterling liabilities (increase -)	Change in £M3 (columns 1 to 10)
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt		Purchases of British government stocks by overseas sector	Other				
				British government stocks	Other						
	1	2	3	4	5	6	7	8	9	10	11
Unadjusted											
Financial years											
1982/83	+12,737	-3,874	+ 269	-4,609	-4,099	- 659	-1,659	+14,354	- 829	-1,852	+ 9,779
1983/84	+12,289	-2,534	+ 283	-9,774	-3,087	-1,167	- 156	+15,387	-1,331	-2,305	+ 7,605
1984/85	+10,100	+ 78	+ 455	-9,339	-3,731	-1,339	- 685	+18,585	+ 337	-2,658	+11,803
1985/86	+10,946	-5,101	+1,534	-2,832	-2,308	-2,244	+ 449	+21,453	- 785	-1,993	+19,119
Quarters											
1983 4th qtr											
	+ 3,246	- 309	+ 253	-2,317	- 904	+ 51	- 53	+ 3,298	- 632	+ 383	+ 3,016
1984											
1st qtr	+ 60	- 140	- 334	-1,748	- 805	- 346	- 232	+ 5,055	- 291	-1,117	+ 102
2nd ..	+ 4,945	- 351	- 222	-1,432	- 831	- 63	- 317	+ 2,725	-1,031	+ 99	+ 3,522
3rd ..	+ 2,272	+ 585	- 165	-2,053	- 824	- 204	- 420	+ 3,818	- 85	- 599	+ 2,325
4th ..	+ 2,888	- 47	+ 862	-2,198	-1,378	- 356	+ 329	+ 4,943	- 579	- 566	+ 3,898
1985											
1st qtr	- 5	- 109	- 20	-3,656	- 698	- 716	- 277	+ 7,099	+2,032	-1,592	+ 2,058
2nd ..	+ 2,914	- 307	+ 178	- 961	- 850	-1,277	+ 475	+ 4,406	+ 246	- 993	+ 3,831
3rd ..	+ 4,415	-1,459	+ 494	- 730	- 624	- 377	- 46	+ 4,372	- 95	- 916	+ 5,034
4th ..	+ 4,456	-2,305	+ 821	-1,019	- 795	- 550	- 370	+ 5,166	-1,759	+ 489	+ 4,134
1986											
1st qtr	- 839	-1,030	+ 41	- 122	- 39	- 40	+ 390	+ 7,509	+ 823	- 573	+ 6,120
2nd ..	+ 6,386	-4,219	+1,750	- 856	-1,151	- 730	+ 391	+ 5,742	+1,057	-1,644	+ 6,726
3rd ..	+ 3,973	- 448	+ 116	- 895	- 800	- 428	+ 475	+ 6,646	- 805	- 710	+ 6,174
Month ended											
1985											
Apr. 17	+ 2,783	+ 344		- 824	- 617	- 141	+ 124	+ 2,832	+1,077	-1,207	+ 4,371
May 15	+ 489	+ 67		- 586	- 106	- 347	+ 217	+ 866	+ 29	- 384	+ 245
June 19	+ 2,637	- 437		- 12	- 219	- 718	+ 270	+ 714	+1,141	- 305	+ 3,071
July 17	- 1,161	- 478		- 29	- 410	- 324	- 4	+ 3,107	- 366	- 443	- 108
Aug. 21	+ 2,319	- 373		- 248	- 177	- 14	+ 50	+ 1,048	-1,078	+ 524	+ 2,051
Sept. 18	+ 1,667	- 323		- 60	- 34	- 156	+ 17	+ 379	+ 529	- 208	+ 1,811
Oct. 16	+ 564	- 588		- 514	- 525	- 81	- 130	+ 3,521	+ 539	-1,741	+ 1,045
Nov. 20	+ 2,666	-1,125		- 737	- 109	- 400	- 193	+ 1,382	+ 491	+1,533	+ 2,526
1986											
Dec. 11	+ 1,490	+ 222		- 224	- 76	- 34	- 25	+ 979	- 971	- 490	+ 871
Jan. 15	- 2,785	- 171		- 81	+ 504	- 290	- 2	+ 1,504	+ 237	+ 185	- 899
Feb. 19	- 786	- 179		- 263	- 100	+ 152	- 248	+ 1,278	+ 956	- 365	+ 445
Mar. 19	+ 942	- 307		+ 440	- 507	+ 236	+ 130	+ 2,351	- 488	+ 65	+ 2,862
Apr. 16	+ 4,241	-1,024		- 693	- 270	- 226	+ 322	+ 3,691	+ 183	-1,096	+ 5,128
May. 21	+ 1,626	- 837		+ 592	- 387	- 538	+ 55	+ 1,228	+1,327	+ 431	+ 3,497
June 18	+ 3,040	-1,018		- 532	- 526	- 36	+ 363	+ 1,259	- 208	- 979	+ 1,363
July 16	- 716	- 342		- 511	- 372	- 344	- 147	+ 4,762	- 106	-1,431	+ 793
Aug. 20	+ 1,877	- 163		- 762	- 595	- 494	- 76	+ 1,538	- 452	+ 366	+ 1,239
Sept. 17	+ 2,598	- 79		- 145	+ 39		+ 617	+ 672	-1,536	- 298	+ 1,868
Seasonally adjusted											
Quarters											
1983 4th qtr											
	+ 2,907	+ 17	- 211	-2,317	- 724	+ 51	- 227	+ 3,550	- 595	- 192	+ 2,259
1984											
1st qtr	+ 2,981	- 514	- 50	-1,748	-1,012	- 346	- 229	+ 4,272	- 689	- 727	+ 1,938
2nd ..	+ 3,310	- 28	- 124	-1,432	- 927	- 63	- 276	+ 3,179	- 796	- 303	+ 2,540
3rd ..	+ 2,337	+ 248	- 78	-2,053	- 900	- 204	- 432	+ 3,948	- 64	+ 21	+ 2,823
4th ..	+ 1,537	+ 341	+ 393	-2,198	- 999	- 356	+ 297	+ 5,142	- 437	-1,143	+ 2,577
1985											
1st qtr	+ 2,961	- 574	+ 254	-3,656	- 843	- 716	- 263	+ 6,179	+1,690	-1,259	+ 3,773
2nd ..	+ 1,116	+ 84	+ 292	- 961	- 958	-1,277	+ 501	+ 4,952	+ 501	-1,455	+ 2,795
3rd ..	+ 4,155	-1,779	+ 579	- 730	- 713	- 377	- 50	+ 4,574	- 17	- 465	+ 5,177
4th ..	+ 3,548	-1,911	+ 348	-1,019	- 453	- 550	- 406	+ 5,338	-1,750	+ 111	+ 3,256
1986											
1st qtr	+ 3,173	-1,557	+ 314	- 122	- 132	- 40	+ 405	+ 6,259	+ 153	- 239	+ 8,214
2nd ..	+ 4,693	-3,769	+1,864	- 856	-1,367	- 730	+ 418	+ 6,609	+1,325	-2,127	+ 6,060
3rd ..	+ 3,137	- 736	+ 201	- 895	- 674	- 428	- 478	+ 6,804	- 640	- 325	+ 5,966
Month ended											
1985											
Apr. 17	+ 910	+ 128		- 824	- 545	- 141	+ 121	+ 2,575	+1,441	- 410	+ 3,255
May 15	+ 383	- 4		- 586	- 115	- 347	+ 213	+ 1,438	+ 179	- 653	+ 508
June 19	+ 761	- 21		- 12	- 261	- 718	+ 266	+ 1,335	+1,305	- 8	+ 2,647
July 17	- 91	- 477		- 29	- 439	- 324	- 9	+ 1,531	- 421	- 581	- 840
Aug. 21	+ 2,090	- 362		- 248	- 314	- 14	+ 45	+ 1,691	- 960	+ 281	+ 2,209
Sept. 18	+ 1,955	- 338		- 60	- 3	- 156	+ 12	+ 944	+ 129	- 377	+ 2,112
Oct. 16	+ 914	- 649		- 514	- 477	- 81	- 135	+ 2,222	+ 561	- 865	+ 976
Nov. 20	+ 1,905	-1,089		- 737	- 36	- 400	- 198	+ 2,067	- 337	+1,232	+ 2,407
1986											
Dec. 11	+ 118	+ 449		- 224	- 56	- 34	- 30	+ 2,083	- 993	- 573	+ 740
Jan. 15	+ 53	- 352		- 81	+ 467	- 290	+ 48	+ 375	+ 32	- 156	+ 96
Feb. 19	+ 684	- 239		- 263	- 225	+ 152	- 253	+ 1,493	+ 808	- 917	+ 1,240
Mar. 19	+ 857	- 361		+ 440	- 378	+ 236	+ 126	+ 2,577	- 623	- 32	+ 2,842
Apr. 16	+ 2,675	-1,313		- 693	- 198	- 226	+ 319	+ 3,024	+ 582	- 87	+ 4,083
May. 21	+ 1,642	- 930		+ 592	- 396	- 538	+ 51	+ 1,697	+1,416	+ 317	+ 3,851
June 18	+ 1,796	- 568		- 532	- 568	- 36	+ 359	+ 2,093	- 106	- 728	+ 1,710
July 16	+ 576	- 338		- 511	- 401	- 344	- 151	+ 3,167	- 240	-1,552	+ 206
Aug. 20	+ 1,468	- 33		- 762	- 732	- 494	- 80	+ 2,500	- 401	+ 234	+ 1,700
Sept. 17	+ 2,892	- 210		- 145	+ 76		+ 613	+ 887	-1,565	- 328	+ 2,220

(a) Including net purchases of commercial bills by the Issue Department and, since February 1985, net purchases by the Issue Department of promissory notes relating to shipbuilding paper guaranteed by the Department of Trade and Industry.

Table 11.3

For notes and definitions see the March *Bulletin*

11.3 *continued*

Supplementary details

£ millions; seasonally adjusted figures in italics

	Purchases of central government debt by UK private sector (other than banks)							External and foreign currency counterparts (increase -, except sterling lending to overseas)					Total
	Marketable debt		National savings		Tax instruments		Other	Finance of public sector	Transactions of UK banks				
	Stocks	Treasury bills	3	4	5	6			7	8	9	10	
	1	2	3	4	5	6	7	8	9	10	11	12	13
Financial years													
1982/83	-4,609	- 192	-3,034		- 837		- 36	-2,318	-2,935	-1,106	+3,573	- 361	-3,147
1983/84	-9,774	- 27	-3,276		+ 248		- 32	-1,323	-1,379	-2,327	+2,960	- 585	-2,654
1984/85	-9,339	+ 175	-3,078		- 851		+ 23	-2,024	-2,834	-2,241	+3,790	+1,622	-1,687
1985/86	-2,832	+ 28	-2,163		- 191		+ 18	-1,795	+2,279	-4,008	-1,327	+2,271	-2,580
Quarters													
1983 4th qtr	-2,317	+ 85	- 960	- 852	- 35	+ 80	+ 6	- 2	- 241	- 922	+1,053	- 522	- 634
1984 1st qtr	-1,748	- 124	- 990	- 942	+ 330	+ 39	- 21	- 578	- 166	- 739	+1,331	- 717	- 869
2nd "	-1,432	- 60	- 581	- 692	- 210	- 220	+ 20	- 380	- 648	- 311	+ 376	- 448	-1,411
3rd "	-2,053	+ 67	-1,097	-1,154	+ 213	+ 204	- 7	- 624	- 675	- 620	+ 987	+ 223	- 709
4th "	-2,198	+ 188	- 722	- 602	- 825	+ 515	- 19	- 27	+ 771	-1,232	+1,161	-1,279	- 606
1985 1st qtr	-3,656	- 20	- 678	- 647	- 29	- 252	+ 29	- 993	-2,282	- 78	+1,266	+3,126	+1,039
2nd "	- 961	- 19	- 741	- 860	- 92	- 108	+ 2	- 802	+1,176	- 609	- 619	+ 298	- 556
3rd "	- 730	- 15	- 621	- 670	+ 11	- 13	+ 1	- 423	+ 883	-1,077	- 970	+1,069	- 518
4th "	-1,019	+ 112	- 528	- 391	- 382	- 119	+ 3	- 920	+ 576	- 745	+ 385	-1,975	-2,679
1986 1st qtr	- 122	- 50	- 273	- 243	+ 272	+ 102	+ 12	+ 350	- 356	-1,577	- 123	+2,879	+1,173
2nd "	- 856	+ 20	- 660	- 780	- 510	- 636	- 1	- 339	+1,725	+ 277	- 432	- 513	+ 718
3rd "	- 895	+ 55	- 860	- 780	- 10	+ 53	+ 15	- 860	+ 852	- 382	+ 175	-1,450	-1,665
Month ended													
1985 Apr. 17	- 824	- 63	- 259	- 240	- 295	- 242	-	- 17	+ 377	- 289	+ 250	+ 739	+1,060
May 15	- 586	+ 25	- 211	- 241	+ 81	+ 102	- 1	- 130	+ 299	- 66	+ 263	- 467	- 101
June 19	- 12	+ 42	- 269	- 374	+ 6	+ 69	+ 2	- 448	+ 432	- 293	- 273	+1,275	+ 693
July 17	- 29	+ 8	- 197	- 274	- 217	- 169	- 4	- 328	+ 18	- 236	- 409	+ 261	- 694
Aug. 21	- 248	- 56	- 273	- 384	+ 149	+ 123	+ 3	+ 36	+ 261	- 591	- 604	- 144	-1,042
Sept. 18	- 60	+ 6	- 228	- 229	+ 190	+ 228	- 2	- 139	+ 421	- 78	- 48	+ 234	+ 390
Oct. 16	- 514	+ 17	- 191	- 197	- 351	- 297	-	- 211	+ 712	- 703	+ 179	+ 351	+ 328
Nov. 20	- 737	- 4	- 281	- 184	+ 171	+ 147	+ 5	- 593	- 388	+ 243	- 163	- 183	-1,084
Dec. 11	- 224	+ 56	- 23	- 61	- 106	- 48	- 3	- 59	+ 296	- 154	+ 18	-1,131	-1,030
1986 Jan. 15	- 81	+ 89	- 122	- 19	+ 534	+ 394	+ 3	- 292	- 289	- 353	+ 359	+ 520	- 55
Feb. 19	- 263	- 30	- 138	- 74	+ 62	- 127	+ 6	- 96	+ 213	- 517	- 85	+1,345	+ 860
Mar. 19	+ 440	- 80	- 30	+ 55	- 398	- 354	+ 1	+ 366	+ 44	- 459	- 636	+ 563	- 122
Apr. 16	- 693	- 22	- 62	- 43	- 189	- 136	+ 3	+ 96	+ 547	- 911	+ 652	- 105	+ 279
May 21	+ 592	-	- 207	- 237	- 180	- 159	-	- 483	+ 58	+ 697	+ 163	+ 409	+ 844
June 18	- 532	- 99	- 247	- 352	- 177	- 114	- 3	+ 327	+ 982	+ 258	- 611	- 837	+ 119
July 16	- 511	+ 147	- 313	- 390	- 206	- 158	-	- 491	+ 74	- 422	- 109	+ 351	- 597
Aug. 20	- 762	- 4	- 451	- 562	- 142	- 168	+ 2	- 570	- 32	+ 202	- 169	- 453	-1,022
Sept. 17	- 145	- 46	- 182	- 183	+ 265	+ 303	+ 2	+ 617	+ 80	- 428	+ 350	-1,538	- 919

For notes and definitions see the March *Bulletin*

Table 11.3

£ millions; percentages in italics

	£M3 less deposits of over 2 years original maturity		Money-market instruments						Savings institution deposits and securities					
	Unad-justed	Seasonally adjusted	Total		Treasury bills	Bank bills	Local authority temporary debt		Total (net)		Building society shares, deposits and CDs		National savings deposits and securities	
			Unad-justed	Seasonally adjusted	Unad-justed	Unad-justed	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Amounts outstanding														
At end-year														
1982	90,667	90,072	2,615	2,840	257	370	1,988	2,213	53,846	54,417	51,504	51,504	7,209	7,229
1983	100,736	100,154	2,930	3,167	286	642	2,002	2,239	62,571	63,210	60,065	60,065	7,930	7,948
1984	110,814	110,293	3,176	3,418	215	564	2,397	2,639	77,033	77,719	74,564	74,564	8,489	8,505
1985	125,595	124,733	2,814	3,058	144	599	2,071	2,315	89,232	89,928	89,148	89,148	9,014	9,030
Changes in period														
1983 4th qtr														
	+ 3,002	+ 2,245	- 159	+ 211	- 85	+ 72	- 146	+ 224	+1,676	+2,133	+2,985	+2,775	+ 214	+ 208
1984 1st qtr														
	+ 101	+ 1,937	+ 31	- 223	+124	-385	+292	+ 38	+4,354	+3,806	+3,380	+3,601	+ 351	+ 293
2nd "	+ 3,502	+ 2,520	+854	+785	+ 60	+536	+258	+ 189	+3,772	+3,128	+3,283	+3,054	+ 43	+ 85
3rd "	+ 2,255	+ 2,753	+ 43	- 21	- 67	-248	+358	+294	+2,657	+3,487	+3,137	+3,539	+ 9	+ 35
4th "	+ 3,815	+ 2,494	-682	- 295	-188	+ 19	- 513	- 126	+3,679	+4,041	+4,699	+4,305	+ 156	+ 146
1985 1st qtr														
	+ 1,958	+ 3,673	+231	- 25	+ 20	- 21	+232	- 24	+5,024	+4,543	+3,145	+3,434	+ 161	+ 103
2nd "	+ 3,784	+ 2,748	+ 51	- 16	+ 19	- 91	+123	+ 56	+ 678	+ 71	+1,594	+1,433	+ 109	+ 151
3rd "	+ 4,990	+ 5,133	- 94	- 167	+ 15	+100	-209	-282	+1,759	+2,600	+3,519	+3,932	+ 106	+ 132
4th "	+ 4,030	+ 3,152	-504	-108	-112	+ 80	-472	- 76	+4,738	+4,985	+6,326	+5,785	+ 149	+ 139
1986 1st qtr														
	+ 6,101	+ 8,195	- 129	-386	+ 50	+ 27	-206	-463	+4,927	+4,280	+4,327	+4,450	+ 106	+ 48
2nd "	+ 6,697	+ 6,031	-103	-171	- 20	+491	-574	-642	+4,321	+3,591	+3,645	+3,361	+ 170	+ 212
3rd "	+ 5,923	+ 5,715	+313	+241	- 55	+242	+126	+ 54	+2,711	+3,131	+3,095	+3,087	+ 218	+ 244
Amounts outstanding														
At mid-month														
1985 Apr. 17														
	112,013	112,390	3,455	3,240	203	564	2,688	2,473	81,842	81,975	77,620	78,038	8,707	8,707
May 15	112,303	112,924	3,443	3,088	178	315	2,950	2,595	81,627	82,086	77,666	78,484	8,755	8,755
June 19														
	115,417	115,587	3,512	3,311	136	508	2,868	2,667	82,864	82,757	79,259	79,473	8,806	8,806
July 17	115,264	114,666	3,354	3,308	128	492	2,734	2,688	83,678	83,447	80,526	80,542	8,831	8,831
Aug. 21	117,329	116,846	3,172	3,100	184	719	2,269	2,197	83,646	83,034	81,181	81,700	8,859	8,859
Sept. 18														
	119,196	118,989	3,124	2,972	178	522	2,424	2,272	84,343	84,978	82,393	82,992	8,906	8,906
Oct. 16	120,234	119,959	2,991	2,904	161	513	2,317	2,230	85,560	86,366	84,063	84,592	8,951	8,951
Nov. 20	122,757	122,353	2,845	3,039	165	720	1,960	2,154	87,127	88,413	85,922	86,712	9,010	9,010
1986 Dec. 11														
	123,580	123,015	2,641	2,936	96	662	1,883	2,178	88,810	89,448	88,070	88,065	9,027	9,027
Jan. 15	122,639	123,019	2,745	3,031	7	731	2,007	2,293	91,393	91,154	90,753	90,189	9,114	9,114
Feb. 19	123,099	124,202	2,649	2,897	37	572	2,040	2,288	93,537	93,335	92,068	91,933	9,190	9,190
Mar. 19														
	125,948	126,990	2,686	2,787	117	694	1,875	1,976	94,359	94,273	93,339	93,490	9,195	9,195
Apr. 16	131,096	131,094	2,943	2,728	139	1,222	1,582	1,367	95,147	95,031	94,605	94,842	9,211	9,211
May 21	134,548	134,901	2,670	2,315	139	1,230	1,301	946	95,775	95,843	95,607	96,079	9,275	9,275
June 18														
	135,992	136,694	2,697	2,495	238	1,281	1,178	976	98,180	97,766	97,065	96,990	9,342	9,342
July 16	136,747	136,863	2,364	2,317	91	1,049	1,224	1,177	99,771	99,131	98,407	98,016	9,367	9,367
Aug. 20	137,907	138,485	2,351	2,279	95	1,024	1,232	1,160	101,215	101,043	99,972	99,931	9,488	9,488
Sept. 17														
	139,696	140,627	2,661	2,509	141	1,295	1,225	1,073	102,453	102,378	100,830	100,719	9,536	9,536
Changes in period														
Month ended														
1985 Apr. 17														
	+ 4,369	+ 3,253	+ 292	- 24	+ 63	- 52	+ 281	- 35	- 44	- 59	- 148	- 47	+ 26	+ 26
May 15	+ 245	+ 508	- 12	- 152	- 25	-249	+262	+ 122	- 215	+ 134	+ 46	+ 446	+ 48	+ 48
June 19														
	+ 3,029	+ 2,605	+ 89	+ 242	- 42	+213	- 82	+ 71	+1,237	+ 698	+1,593	+ 989	+ 51	+ 51
July 17	- 153	- 885	-158	- 3	- 8	- 16	- 134	+ 21	+ 814	+ 706	+1,267	+1,069	+ 25	+ 25
Aug. 21	+ 2,065	+ 2,223	-182	-207	+ 56	+227	-465	-490	- 32	+ 589	+ 655	+1,158	+ 28	+ 28
Sept. 18														
	+ 1,804	+ 2,105	- 25	-105	- 6	-174	+155	+ 75	+ 697	+ 944	+1,212	+1,292	+ 47	+ 47
Oct. 16	+ 1,038	+ 969	-133	- 68	- 17	- 9	- 107	- 42	+1,217	+1,388	+1,670	+1,600	+ 45	+ 45
Nov. 20	+ 2,523	+ 2,404	-146	+135	+ 4	+207	-357	- 76	+1,567	+2,047	+1,859	+2,120	+ 59	+ 59
1986 Dec. 11														
	+ 825	+ 694	-188	- 87	- 56	- 55	- 77	+ 24	+1,678	+1,030	+2,143	+1,348	+ 17	+ 17
Jan. 15	- 941	+ 54	+104	+ 95	- 89	+ 69	+124	+ 115	+2,583	+1,706	+2,683	+2,124	+ 87	+ 87
Feb. 19	+ 462	+ 1,257	- 96	-134	+ 30	-159	+ 33	- 5	+2,144	+2,181	+1,315	+1,744	+ 76	+ 76
Mar. 19														
	+ 2,814	+ 2,794	+ 80	- 67	+ 80	+165	-165	-312	+ 822	+ 938	+1,271	+1,557	+ 5	+ 5
Apr. 16	+ 5,148	+ 4,103	+257	- 59	+ 22	+528	-293	-609	+ 788	+ 758	+1,266	+1,352	+ 16	+ 16
May 21	+ 3,452	+ 3,806	-273	-413	-	+ 8	-281	-421	+ 628	+ 812	+1,002	+1,237	+ 64	+ 64
June 18														
	+ 1,422	+ 1,769	+ 27	+180	+ 99	+ 51	-123	+ 30	+2,405	+1,644	+1,458	+ 911	+ 67	+ 67
July 16	+ 755	+ 1,68	-333	-178	-147	-232	+ 46	+ 201	+1,591	+1,365	+1,342	+1,026	+ 25	+ 25
Aug. 20	+ 1,160	+ 1,621	- 13	- 38	+ 4	- 25	+ 8	- 17	+1,444	+1,912	+1,565	+1,915	+ 121	+ 121
Sept. 17														
	+ 1,789	+ 2,141	+310	+230	+ 46	+271	- 7	- 87	+1,238	+ 406	+ 858	+ 788	+ 48	+ 48

Table 12

For notes and definitions see the March Bulletin

Savings institution deposits and securities <i>continued</i>		Certificates of tax deposit			PSL1		PSL2 (old definition)		Other shares and deposits with building societies				Sterling bank deposits of over 2 years original maturity	PSL2 (new definition)	
/less savings institutions holdings of liquid assets		Issues net of surrenders		Column 18 less building society holdings					Total	Term shares with withdrawal facilities	Term shares without withdrawal facilities	SAYE deposits with building societies		Seasonally adjusted	
Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted							
15	16	17	18	19	20	21	22	23	24	25	26	27			
4,867	4,316	2,311	2,113	1,868	95,025	149,197	16,125	11,641	4,216	268	1,446				
5,424	4,803	2,282	2,145	1,893	105,466	168,424	18,593	14,514	3,799	280	1,573				
6,020	5,350	2,774	2,573	2,136	116,284	193,566	18,088	14,422	3,363	303	1,747				
8,930	8,250	3,266	3,030	2,530	130,821	220,249	17,524	14,575	2,600	349	2,044		213,401	239,817	
+1,523	+ 850	+ 35	- 55	- 93	+2,401	+2.3	+ 1,168	+1,272	- 109	+ 5	+ 14				
- 623	+ 88	-330	- 27	+ 52	+1,687	+1.6	+ 343	+ 394	- 57	+ 6	+ 1		+ 5,916	+3.1	
- 446	+ 11	+210	+328	+307	+3,633	+3.4	+ 31	+ 108	- 85	+ 8	+ 20		+ 6,791	+3.5	
+ 489	+ 87	-213	-249	-282	+2,483	+2.2	- 327	- 208	-126	+ 7	+ 70		+ 5,680	+2.8	
+1,176	+ 410	+825	+440	+230	+2,639	+2.3	- 552	- 386	-168	+ 2	+ 83		+ 6,001	+2.9	
-1,718	-1,006	+ 29	+359	+464	+4,007	+3.4	- 577	- 481	- 90	- 6	+ 100		+ 8,178	+3.8	
+1,025	+1,513	+ 92	+154	+119	+2,886	+2.4	+1,974	+1,878	+ 89	+ 7	+ 47		+ 4,943	+2.2	
+1,866	+1,464	- 11	- 47	- 72	+4,919	+4.0	- 253	- 96	+ 17	+ 19	+ 44		+ 7,285	+3.2	
+1,737	+ 939	+382	+ 26	- 82	+3,070	+2.4	-1,708	-1,343	-391	+26	+ 104		+ 6,343	+2.7	
- 494	+ 218	-272	+ 66	+ 26	+7,875	+6.0	- 791	- 515	-299	+23	+ 19		+11,343	+4.7	
- 506	- 18	+510	+629	+300	+6,489	+4.7	- 802	- 464	-338	-	+ 29		+ 8,978	+3.6	
+ 602	+ 200	+ 10	-148	- 11	+5,808	+4.0	-1,437	-1,444	+ 7	-	+ 251		+ 7,890	+3.0	
4,485	4,770	2,963	3,081	2,742	118,711	200,347	18,303	14,711	3,294	298	1,733		220,383		
4,794	5,153	2,882	2,975	2,634	118,987	200,732	19,093	15,469	3,324	300	1,733		221,558		
5,201	5,522	2,876	2,900	2,539	121,798	204,194	19,391	15,735	3,353	303	1,775		225,360		
5,679	5,926	3,093	3,062	2,672	121,036	204,093	19,543	16,112	3,124	307	1,820		225,456		
6,394	6,525	2,944	2,929	2,530	122,875	206,510	19,721	16,350	3,056	315	1,806		228,037		
6,956	6,920	2,754	2,696	2,296	124,657	209,235	19,451	16,119	3,011	321	1,813		230,499		
7,454	7,177	3,105	2,993	2,537	125,856	211,766	18,899	15,647	2,925	327	1,820		232,485		
7,805	7,309	2,934	2,846	2,390	128,238	216,195	18,164	15,051	2,776	337	1,823		236,182		
8,287	7,644	3,040	2,894	2,406	128,845	217,805	17,783	14,759	2,681	343	1,869		237,457		
8,474	8,149	2,506	2,500	2,251	128,550		17,336	14,400	2,583	353	1,911		238,702		
7,721	7,788	2,444	2,627	2,238	129,726		16,976	14,163	2,451	362	1,894		241,542		
8,175	8,412	2,842	2,981	2,409	132,758		16,785	14,084	2,332	369	2,004		245,248		
8,669	9,022	3,031	3,117	2,472	136,939		16,552	13,889	2,294	369	1,984		249,861		
9,107	9,511	3,211	3,276	2,431	140,492		16,284	13,729	2,186	369	2,029		253,803		
8,227	8,566	3,388	3,390	2,491	142,579		16,039	13,637	2,033	369	1,970		257,455		
8,003	8,252	3,594	3,548	2,598	142,728		15,523	13,266	1,888	369	2,008		258,440		
8,245	8,376	3,736	3,716	2,553	144,480		14,747	12,557	1,821	369	2,087		261,194		
7,913	7,877	3,471	3,413	2,561	146,549		14,519	12,243	1,907	369	2,166		264,760		
- 78	+ 38	+295	+242	+234	+3,471	+3.0	+ 750	+ 734	+ 16	-	+ 2		+4,156	+1.9	
+ 309	+ 360	- 81	-102	-104	+ 254	+0.2	+ 790	+ 758	+ 30	+ 2	-		+1,176	+0.5	
+ 407	+ 342	- 6	- 69	- 89	+2,778	+2.3	+ 298	+ 266	+ 29	+ 3	+ 42		+3,796	+1.7	
+ 478	+ 388	+217	+169	+140	- 719	-0.6	+ 152	+ 182	- 34	+ 4	+ 45		+ 155	+0.1	
+ 715	+ 597	-149	-123	-132	+1,893	+1.6	+ 178	+ 238	- 68	+ 8	- 14		+2,637	+1.2	
+ 562	+ 395	-190	-228	-229	+1,772	+1.4	- 270	- 231	- 45	+ 6	+ 7		+2,452	+1.1	
+ 498	+ 257	+351	+297	+241	+1,198	+1.0	- 552	- 472	- 86	+ 6	+ 7		+1,985	+0.9	
+ 351	+ 132	-171	-147	-147	+2,392	+1.9	+ 735	- 596	-149	+ 10	+ 3		+3,707	+1.6	
+ 482	+ 335	+106	+ 48	+ 16	+ 655	+0.5	- 381	- 292	- 95	+ 6	+ 46		+1,318	+0.6	
+ 187	+ 505	-534	-394	-155	- 245	-0.2	- 447	- 359	- 98	+ 10	+ 42		+1,295	+0.5	
- 753	- 361	- 62	+127	- 13	+1,250	+1.0	- 360	- 237	-132	+ 9	- 17		+2,914	+1.2	
+ 454	+ 624	+398	+354	+171	+3,081	+2.4	- 191	- 79	-119	+ 7	+ 48		+3,693	+1.5	
+ 494	+ 610	+189	+136	+ 63	+4,180	+3.1	- 233	- 195	- 38	-	- 20		+4,612	+1.9	
+ 438	+ 489	+180	+159	- 41	+3,552	+2.6	- 268	- 160	-108	-	+ 45		+3,941	+1.6	
- 880	- 666	+177	+114	+ 60	+2,063	+1.5	- 245	- 92	-153	-	- 59		+3,349	+1.3	
- 224	- 314	+206	+158	+107	+ 148	+0.1	- 516	- 371	-145	-	+ 38		+ 984	+0.4	
+ 242	+ 124	+142	+168	- 45	+1,751	+1.2	- 776	- 709	- 67	-	+ 79		+2,753	+1.1	
- 332	+ 430	-265	-303	+ 8	+2,068	+1.4	- 228	- 314	+ 86	-	+ 79		+2,636	+1.0	

For notes and definitions see the March *Bulletin*

Table 12

13.1

Banks in the BIS reporting area: geographical analysis of external liabilities and claims

Summary

\$ billions

	Reporting area	Non-reporting offshore banking centres	Other developed countries	Eastern Europe	Oil exporting countries	Non-oil developing countries				International organisations and unallocated	Total	of which vis-à-vis non-banks	
						Total	Latin America and Caribbean	Middle East	Africa				Asia
Liabilities													
Amounts outstanding at end-quarter													
1984 1st qtr	1,642.5	44.2	27.4	21.8	140.5	156.2	59.1	20.6	9.3	67.2	51.3	2,083.9	488.6
2nd "	1,661.5	44.3	27.8	21.2	139.6	163.5	62.2	21.6	9.6	70.0	51.7	2,109.6	490.1
3rd "	1,627.8	44.7	27.3	21.6	140.9	163.5	65.2	19.3	9.5	69.6	53.6	2,079.5	477.2
4th "	1,660.8	45.3	28.9	22.1	140.2	168.9	68.0	20.0	9.7	71.2	48.7	2,114.9	477.9
	1,663.5	45.4	28.9	22.1	147.3	168.8	68.0	20.1	9.7	71.0	55.6	2,131.6	491.6
1985 1st qtr	1,733.6	45.1	28.9	19.2	148.5	168.6	68.2	18.8	10.4	71.3	56.2	2,200.2	501.3
2nd "	1,738.8	46.1	30.9	21.6	147.8	169.6	68.5	20.0	10.9	70.1	54.2	2,209.1	503.4
3rd "	1,837.2	47.4	34.5	24.5	153.1	173.3	68.4	19.8	11.5	73.6	60.9	2,331.0	524.7
4th "	1,983.8	50.9	34.8	27.0	160.4	179.5	69.3	22.4	12.2	75.6	59.3	2,495.9	557.0
	1,984.0	50.9	34.9	27.0	160.2	179.5	69.3	22.4	12.2	75.6	76.5	2,513.1	558.5
1986 1st qtr	2,063.4	51.5	35.4	26.7	155.2	179.1	70.3	21.0	11.9	76.0	83.0	2,594.4	575.6
2nd "	2,167.3	52.4	37.6	27.4	149.7	182.5	70.4	21.7	12.4	77.9	88.4	2,705.2	600.5
Changes adjusted for exchange rate effects													
1984 1st qtr	+ 41.0	- 2.4	—	+1.7	-2.3	+3.0	+0.6	-1.8	-0.1	+4.2	+1.2	+ 42.2	+16.7
2nd "	+ 44.0	+ 0.7	+1.2	+0.3	+1.0	+8.8	+3.3	+1.4	+0.6	+3.5	+0.1	+ 56.1	+ 6.4
3rd "	- 8.9	+ 0.7	+0.1	+1.4	+3.2	+1.7	+3.3	-2.1	+0.2	+0.2	+3.4	+ 1.6	- 7.5
4th "	+ 45.8	+ 0.9	+1.9	+0.9	+0.4	+6.3	+2.9	+1.0	+0.4	+2.0	-4.5	+ 51.7	+ 3.8
1985 1st qtr	+ 64.5	- 0.4	-0.2	-3.1	+0.7	-0.7	+0.2	-1.4	+0.5	+0.1	+0.3	+ 61.2	+ 7.6
2nd "	- 1.5	+ 0.8	+1.8	+2.3	-1.2	+0.5	+0.2	+1.2	+0.5	-1.4	-2.1	+ 0.6	+ 0.4
3rd "	+ 41.8	+ 0.6	+2.2	+1.7	+2.4	+0.9	-0.6	-0.8	—	+2.3	+5.3	+ 54.7	+10.4
4th "	+113.3	+ 3.0	-0.6	+1.8	+5.5	+4.7	+0.6	+2.4	+0.3	+1.4	-2.7	+125.0	+25.7
1986 1st qtr	+ 40.6	+ 0.2	-0.4	-1.0	-6.9	-2.2	+0.6	-1.7	-0.6	-0.5	+5.4	+ 35.5	+10.6
2nd "	+ 64.4	+ 0.4	+1.5	+0.1	-7.4	+1.8	-0.2	+0.5	+0.4	+1.1	+4.3	+ 64.9	+18.3
Claims													
Amounts outstanding at end-quarter													
1984 1st qtr	1,483.7	46.6	86.6	53.0	109.6	329.4	212.3	15.3	20.0	81.9	36.3	2,145.2	676.6
2nd "	1,498.8	46.9	88.4	49.7	108.6	329.4	213.2	15.9	19.2	81.0	36.3	2,158.1	669.0
3rd "	1,467.1	45.9	88.6	48.1	104.4	328.9	213.1	14.4	19.0	82.3	34.6	2,117.5	666.1
4th "	1,500.9	46.8	88.2	48.2	104.9	331.0	212.3	15.4	18.8	84.5	35.2	2,155.3	670.0
	1,500.8	47.0	88.2	48.2	106.5	331.0	212.2	15.4	18.8	84.5	42.5	2,164.1	678.2
1985 1st qtr	1,567.3	45.9	90.0	47.5	106.5	330.8	212.5	14.5	19.0	84.9	43.5	2,231.5	682.9
2nd "	1,577.6	46.1	92.4	51.3	105.4	334.9	213.3	16.0	19.4	86.2	45.3	2,253.1	698.4
3rd "	1,664.2	48.7	97.0	56.9	108.2	343.2	215.2	15.1	20.4	92.5	48.1	2,366.3	726.8
4th "	1,803.2	52.5	100.7	60.5	111.3	351.9	218.0	16.5	21.6	95.8	51.4	2,531.6	756.9
	1,833.8	52.6	102.9	60.7	111.5	353.6	218.6	16.5	21.6	96.9	52.7	2,567.9	777.1
1986 1st qtr	1,908.5	52.7	104.5	62.6	109.8	352.8	217.9	15.7	22.0	97.3	56.3	2,647.3	798.0
2nd "	2,016.0	51.7	108.0	67.3	111.8	356.2	219.3	16.8	22.0	98.0	60.6	2,771.7	823.0
Changes adjusted for exchange rate effects													
1984 1st qtr	+ 32.7	- 1.5	+0.4	—	-0.4	+2.5	+3.1	-1.1	-0.2	+0.8	-1.7	+ 31.9	+ 4.8
2nd "	+ 41.1	+ 0.7	+3.2	-1.4	+0.2	+2.6	+2.1	+0.9	-0.2	-0.2	+1.3	+ 47.7	+ 4.9
3rd "	- 7.0	- 0.7	+1.7	+0.3	-2.8	+1.8	+0.8	-1.2	+0.4	+1.8	-0.8	- 7.5	+ 9.0
4th "	+ 47.1	+ 1.2	+0.4	+1.0	+1.2	+3.5	-0.3	+1.1	+0.1	+2.6	+1.3	+ 55.6	+10.5
1985 1st qtr	+ 61.4	- 1.1	+1.5	-1.1	-0.3	-0.7	—	-1.0	—	+0.3	+0.8	+ 60.5	+ 1.8
2nd "	+ 3.7	+ 0.1	+2.0	+3.5	-1.3	+3.4	+0.5	+1.5	+0.3	+1.1	+1.5	+ 12.9	+12.5
3rd "	+29.9	+ 1.7	+1.4	+1.8	+0.2	+2.8	-0.3	-1.4	-0.1	+4.6	—	+ 37.8	+ 3.4
4th "	+106.1	+ 3.3	+1.9	+1.4	+1.6	+5.3	+1.4	+1.1	+0.5	+2.2	+1.5	+121.1	+15.3
1986 1st qtr	+ 35.6	- 0.7	-0.5	-0.4	-3.4	-4.8	-2.3	-1.1	-0.2	-1.1	+1.5	+ 27.4	+ 4.9
2nd "	+ 68.0	- 1.8	+1.7	+2.8	+0.6	—	—	+0.9	-0.3	-0.6	+2.2	+ 73.4	+10.6
Net flows (suppliers-/users+)													
Adjusted for exchange rate effects													
1984 1st qtr	- 8.3	+ 0.9	+0.4	-1.7	+1.9	-0.5	+2.5	+0.7	-0.1	-3.4	-2.9	- 10.3	-11.9
2nd "	- 2.9	—	+2.0	-1.7	-0.8	-6.2	-1.2	-0.5	-0.8	-3.7	+1.2	- 8.4	- 1.5
3rd "	+ 1.9	- 1.4	+1.6	-1.1	-6.0	+0.1	-2.5	+0.9	+0.2	+1.6	-4.2	- 9.1	+16.5
4th "	+ 1.3	+ 0.3	-1.5	+0.1	+0.8	-2.8	-3.2	+0.1	-0.3	+0.6	+5.8	+ 3.9	+ 6.7
1985 1st qtr	- 3.1	- 0.7	+1.7	+2.0	-1.0	—	-0.2	+0.4	-0.5	+0.2	+0.5	- 0.7	- 5.8
2nd "	+ 5.2	- 0.7	+0.2	+1.2	-0.1	+2.9	+0.3	+0.3	-0.2	+2.5	+3.6	+ 12.3	+12.1
3rd "	- 11.9	+ 1.1	-0.8	+0.1	-2.6	+1.9	+0.3	-0.6	-0.1	+2.3	-5.3	- 16.9	- 7.0
4th "	- 7.2	+ 0.3	+2.5	-0.4	-3.9	+0.6	+0.8	-1.3	+0.2	+0.8	+4.2	- 3.9	-10.4
1986 1st qtr	- 5.0	- 0.8	+0.1	+0.6	+3.5	-2.6	-2.9	+0.6	+0.4	-0.6	-3.9	- 8.1	- 5.7
2nd "	+ 3.6	- 2.2	+0.2	+2.7	+8.0	-1.8	+0.2	+0.4	-0.7	-1.7	-2.1	+ 8.5	- 7.7

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Table 13.1

For notes and definitions see the March *Bulletin*

13.1 *continued*

Country details: end-June 1986

\$ millions

Liabilities/assets vis-à-vis	Liabilities	Assets	Liabilities/assets vis-à-vis	Liabilities	Assets	Liabilities/assets vis-à-vis	Liabilities	Assets
Reporting area			Non-oil developing countries			Asia:		
Industrial countries:			Latin America and Caribbean:			Afghanistan		
Austria(a)	19,589	27,208	Argentina(a)	9,402	30,554	Bangladesh	319	7
Belgium / Luxembourg(a)	125,151	141,373	Belize	20	19	Bhutan	522	295
Canada(a)	44,453	53,334	Bolivia	238	640	British Overseas Territories	17	21
Denmark(a)	13,301	32,540	Brazil(a)	16,764	77,409	Burma	24	320
Finland(a)	4,374	13,854	Chile(a)	3,063	14,030	China(a)	10,949	9,180
France(a)	90,537	121,816	Colombia(a)	4,107	6,165	Fiji	85	79
Germany, Federal Republic(a)	99,301	96,318	Costa Rica	240	859	French Polynesia	12	11
Republic of Ireland	5,052	12,999	Cuba(a)	109	1,894	French Southern and Antarctic Territories	—	—
Italy(a)	48,233	80,480	Dominica	10	—	India(a)	4,562	6,715
Japan(a)	115,367	212,519	Dominican Republic	304	445	Kampuchea	35	—
Netherlands(a)	68,801	41,906	El Salvador	143	212	Kiribati	7	—
Norway(a)	7,152	15,624	Falkland Islands	7	—	North Korea	92	618
Spain(a)	23,726	21,636	French Guiana	—	31	South Korea(a)	4,470	34,980
Sweden(a)	6,731	21,795	Grenada	13	10	Laos	10	6
Switzerland (including BIS)(a)	233,632	47,584	Guatemala(a)	1,475	485	Macao	838	753
United Kingdom(a)	390,524	310,834	Guyana	59	71	Malaysia(a)	3,396	10,931
United States	464,097	384,048	Haiti	106	30	Maldives	12	13
Sub-total	1,760,021	1,635,878	Honduras	122	350	Mongolia	4	—
Other reporting countries			Jamaica	258	642	Nauru	15	40
Bahamas	104,748	95,798	Mexico(a)	21,330	73,986	Nepal	89	19
Bahrain(b)	15,086	12,158	Nicaragua	495	759	New Caledonia	6	1
Cayman Islands(a)	90,373	90,204	Paraguay	451	601	Pakistan(a)	1,842	1,768
Hong Kong(a)	94,157	88,311	Peru(a)	2,317	5,412	Papua New Guinea	146	658
Netherlands Antilles(a)	23,416	10,915	St. Lucia	3	—	Philippines(a)	3,098	14,132
Singapore(a)	79,467	82,732	St. Pierre and Miquelon	2	—	Solomon Islands	11	37
Total	2,167,268	2,015,996	St. Vincent	10	—	Sri Lanka	495	781
Non-reporting offshore centres			Suriname	101	38	Taiwan(a)	28,508	6,034
Barbados	306	1,013	Turks/Caicos	67	29	Thailand(a)	2,023	7,425
Bermuda	13,082	3,196	Uruguay(a)	2,806	1,916	Tonga	13	—
Lebanon	6,636	1,286	West Indies—Fr	19	20	Tuvalu	—	—
Liberia	3,417	10,202	Residual(a)	6,359	2,682	US Pacific Islands	3	42
Panama	25,924	34,376	Sub-total	70,400	219,289	Vietnam	76	412
Vanuatu	1,821	960	Middle East:			Wallis and Futuna Islands	—	—
West Indies—UK	1,168	703	Egypt(a)	8,865	7,835	Western Samoa	1	—
Total	52,354	51,736	Israel(a)	8,361	6,166	Residual(a)	16,186	2,758
Other developed countries			Jordan	2,315	1,161	Sub-total	77,877	98,036
Western Europe:			Syria(a)	1,161	1,203	Total	182,462	356,175
Andorra	2,062	86	Yemen	744	367	International institutions(a)		
Cyprus	1,415	1,110	Yemen, People's Democratic Republic of the	227	48	Unallocated(a)	13,459	30,703
Gibraltar	403	162	Residual(a)	68	40	Total	74,944	29,939
Greece(a)	6,234	14,722	Sub-total	21,741	16,820	Total 2,705,219 2,771,749		
Iceland	125	1,181	Africa:					
Liechtenstein	3,032	2,100	Angola	235	787			
Malta	1,068	74	Benin	36	161			
Monaco	1,799	784	Botswana / Lesotho	367	27			
Portugal(a)	5,200	11,160	Burkina Faso	31	35			
Turkey(a)	2,281	8,732	Burundi	71	33			
Vatican	372	—	Cameroon	807	1,114			
Yugoslavia(a)	2,286	10,004	Cape Verde	22	1			
Residual(a)	527	1,510	Central African Republic	34	8			
Sub-total	26,804	51,625	Chad	42	3			
Australia(a)	6,382	31,592	Comoros	10	1			
New Zealand	1,904	7,999	Congo	199	1,256			
South Africa(a)	2,513	16,793	Djibouti	169	110			
Residual	1	28	Equatorial Guinea	5	8			
Total	37,604	108,037	Ethiopia	398	84			
Eastern Europe			Gambia	40	36			
Albania	11	28	Ghana(a)	407	440			
Bulgaria(a)	1,436	3,563	Guinea	90	147			
Czechoslovakia(a)	1,165	3,133	Guinea-Bissau	4	10			
German Democratic Republic(a)	6,881	10,820	Ivory Coast	1,089	3,162			
Hungary(a)	2,216	9,584	Kenya	1,577	873			
Poland(a)	1,753	10,599	Madagascar	146	239			
Romania(a)	414	3,127	Malawi	70	99			
USSR(a)	13,424	26,285	Mali	35	44			
Residual	100	196	Mauritania	40	116			
Total	27,400	67,335	Mauritius	117	83			
Oil exporting countries			Morocco(a)	893	5,144			
Middle East			Mozambique	69	340			
Iran	6,409	1,645	Namibia	15	9			
Iraq	1,039	6,207	Niger	198	248			
Kuwait	15,170	7,916	Reunion	—	1			
Libya	6,027	916	Rwanda	194	31			
Oman	2,337	1,742	São Tomé and Príncipe	—	4			
Qatar	3,358	517	Senegal	221	409			
Saudi Arabia	46,017	9,644	Seychelles	49	46			
United Arab Emirates	21,222	8,154	Sierra Leone	109	92			
Residual	12,855	5,266	Somalia	101	53			
Total Middle East	114,434	42,007	St. Helena	7	1			
Algeria	2,639	11,159	Sudan	1,016	1,068			
Brunei	399	380	Swaziland	79	56			
Ecuador(a)	2,034	5,085	Tanzania	244	267			
Gabon	220	1,024	Togo	128	125			
Indonesia(a)	5,953	15,761	Tunisia	496	1,659			
Nigeria	2,059	9,063	Uganda	131	42			
Trinidad and Tobago(a)	596	969	Zaire(a)	939	828			
Venezuela(a)	19,943	25,908	Zambia	314	528			
Residual	1,451	472	Zimbabwe	282	682			
Total	149,728	111,828	Residual(a)	918	1,520			
			Sub-total	12,444	22,030			

(a) For banks in the United States the country breakdown of liabilities and assets is incomplete and the countries for which it is available are indicated by the letter (a).
 (b) Bahrain has been excluded from the oil exporting group and included in the other reporting countries group with effect from end-December 1983.

For notes and definitions see the March Bulletin

Table 13.1

14 UK monetary sector and other financial institutions: external liabilities and claims

Analysis by currency and sector

\$ millions(a)

	UK liabilities					UK claims					
	1985		1986			1985		1986			
	30 Sept.	31 Dec.	27 Mar.	30 June	30 Sept.	30 Sept.	31 Dec.(b)	27 Mar.	30 June	30 Sept.	
Sterling											
Liabilities to/claims on:											
Central monetary institutions	3,536	4,316	4,313	3,875	3,642	1,202	1,657	1,657	1,339	1,051	1,090
Other banks	23,077	21,913	25,802	25,860	24,957	13,817	12,963	14,101	17,714	20,270	21,068
Other non-residents	22,623	23,678	26,672	27,893	26,906	21,051	22,084	24,253	24,565	25,021	23,580
Total	49,236	49,907	56,787	57,628	55,505	36,070	36,704	40,011	43,618	46,342	45,738
US dollars											
Liabilities to/claims on:											
Central monetary institutions	36,812	35,091	34,638	33,510	34,365	9,400	9,710	9,710	10,743	11,574	12,384
Other banks	265,530	270,834	261,960	269,556	301,974	265,827	262,921	275,315	276,765	285,513	319,227
Other non-residents	114,651	114,336	116,387	124,928	128,879	97,357	95,014	109,748	111,871	110,513	109,520
Total	416,993	420,261	412,985	427,994	465,218	372,584	367,645	394,773	399,379	407,600	441,131
<i>of which:</i>											
United States	121,746	123,900	119,957	127,981	133,499	77,355	79,783	85,731	89,432	89,210	98,413
Other currencies											
Deutsche marks	45,428	52,463	61,551	63,349	67,982	49,138	56,096	58,753	63,665	66,766	71,841
Swiss francs	22,325	25,635	28,646	30,499	35,078	25,169	30,727	31,343	33,249	34,620	38,439
Japanese yen	18,148	28,347	34,877	40,677	52,315	21,484	30,759	31,862	36,863	41,959	53,037
Other	28,897	30,599	37,232	37,285	39,571	26,534	26,799	28,371	31,895	36,559	39,849
Total	114,798	137,044	162,306	171,810	194,946	122,325	144,381	150,329	165,672	179,904	203,166
Liabilities to/claims on:											
Central monetary institutions	17,604	20,096	20,342	22,478	21,457	2,032	2,217	2,217	2,726	3,306	2,953
Other banks	81,053	99,458	118,399	123,058	143,929	88,286	108,591	111,485	123,266	132,418	151,148
Other non-residents	16,141	17,490	23,565	26,274	29,560	32,007	33,573	36,627	39,680	44,180	49,065
Unallocated by currency	2,775	2,781	2,928	2,475	3,102	3,231	4,126	4,525	5,248	5,238	4,489
All currencies	583,802	609,993	635,006	659,907	718,771	534,210	552,856	589,638	613,917	639,084	694,524
Liabilities to/claims on:											
Central monetary institutions	57,952	59,569	59,374	59,957	59,538	12,803	13,744	13,744	15,002	16,156	16,698
Other banks	371,100	392,551	406,900	418,579	471,559	369,627	386,724	402,786	420,043	440,940	493,737
Other non-residents	154,750	157,873	168,732	181,371	187,674	151,780	152,388	173,108	178,872	181,988	184,089

Country details

\$ millions(a)

	UK liabilities						UK claims					
	Sterling and foreign currencies			of which: foreign currencies			Sterling and foreign currencies			of which: foreign currencies		
	1986		1986	1986		1986	1986		1986	1986		1986
27 Mar.	30 June	30 Sept.	27 Mar.	30 June	30 Sept.	27 Mar.	30 June	30 Sept.	27 Mar.	30 June	30 Sept.	
BIS reporting area												
Industrial countries:												
Austria	5,835	5,275	6,570	5,610	4,980	6,293	6,124	6,878	7,357	6,005	6,748	7,167
Belgium	23,254	21,133	22,962	20,690	18,459	20,755	27,988	28,885	32,432	25,725	26,190	29,617
Canada	10,019	9,773	10,734	9,185	8,880	9,908	11,519	12,049	12,014	10,514	10,685	10,748
Denmark	2,872	2,977	2,834	2,352	2,521	2,420	9,401	9,981	9,667	8,406	9,117	9,024
Finland	1,510	1,311	1,607	1,421	1,236	1,521	4,709	4,750	4,988	3,708	3,707	3,943
France	26,707	26,993	29,096	23,220	23,522	25,904	35,309	35,722	36,545	31,276	31,489	32,463
Germany, Federal Republic	31,282	33,706	39,806	30,433	32,779	38,877	28,021	26,724	28,515	27,804	26,488	28,237
Italy	13,126	14,119	13,539	11,817	12,549	12,391	25,504	27,227	25,771	23,796	25,270	24,134
Japan	31,292	38,760	54,309	30,578	37,855	53,397	70,876	79,831	105,872	69,729	78,494	104,113
Luxembourg	11,656	12,626	16,575	10,444	11,143	15,288	14,876	14,822	15,745	14,335	13,977	14,965
Netherlands	20,144	19,755	20,483	16,372	16,367	16,856	12,707	13,955	15,719	11,291	12,566	13,958
Norway	3,729	3,475	3,060	3,204	3,078	2,689	5,599	6,180	6,335	5,087	5,592	5,742
Republic of Ireland	3,928	4,172	4,611	1,352	1,721	2,173	7,768	8,274	8,439	5,817	6,193	6,627
Spain	10,453	10,225	12,218	9,423	9,054	11,091	8,071	7,471	7,687	7,342	6,837	7,112
Sweden	2,189	2,049	2,366	1,931	1,783	2,155	7,116	6,772	7,094	6,167	6,000	6,404
Switzerland	80,186	80,644	83,839	73,385	73,687	77,084	13,479	12,788	13,819	12,277	11,561	12,473
United States	131,218	138,508	146,588	127,764	134,986	142,900	98,063	98,781	109,539	95,281	95,627	106,113
Total industrial countries	409,400	425,501	471,197	379,181	394,600	441,702	387,130	401,090	447,538	364,560	376,541	422,840
Other reporting countries:												
Bahamas	19,761	22,262	22,813	19,057	21,593	22,227	12,399	12,584	12,955	11,704	11,919	12,384
Bahrain	6,931	6,031	6,546	6,527	5,659	6,158	7,069	6,609	6,802	6,767	6,341	6,569
Cayman Islands	15,477	16,911	19,665	14,787	16,153	18,845	14,894	15,803	18,366	14,414	15,215	17,787
Hong Kong	18,639	19,055	20,703	17,227	17,701	19,370	23,005	26,329	28,716	21,483	24,648	27,242
Netherlands Antilles	5,075	5,446	5,627	4,458	4,688	4,925	2,819	2,812	2,718	2,474	2,382	2,322
Singapore	12,502	12,469	13,799	11,358	11,380	12,765	19,517	23,243	26,751	18,529	22,202	25,640
Total BIS area	487,785	507,675	560,350	452,595	471,774	525,992	466,833	488,470	543,846	439,931	459,448	514,784
Non-reporting offshore centres												
Barbados	83	190	89	45	148	50	74	80	47	57	62	33
Bermuda	6,338	6,591	7,307	5,689	5,948	6,735	1,335	1,322	1,237	1,167	1,199	1,145
Lebanon	2,008	1,957	2,067	1,724	1,682	1,746	208	173	187	171	141	166
Liberia	2,036	1,941	2,157	1,926	1,825	2,044	1,959	1,767	1,579	1,883	1,684	1,503
Panama	6,598	6,829	7,609	6,239	6,453	7,205	7,481	7,362	7,458	7,180	6,999	7,139
Vanuatu	289	165	120	278	158	113	137	84	80	85	31	30
Other West Indies	219	288	280	140	195	198	215	123	119	88	77	70
Total	17,571	17,961	19,629	16,041	16,409	18,091	11,409	10,911	10,707	10,631	10,193	10,086
Other developed countries												
Western Europe:												
Cyprus	984	1,027	1,108	502	484	548	497	454	424	429	395	352
Greece	3,730	3,429	3,640	3,063	2,822	2,978	6,457	6,532	6,339	5,748	5,809	5,657
Iceland	37	28	40	17	12	14	590	585	558	542	537	516
Malta	955	814	874	590	434	494	37	38	50	27	34	44
Portugal	1,320	1,392	1,745	942	995	1,311	4,211	3,995	4,200	3,657	3,461	3,682
Turkey	502	517	658	357	369	501	1,571	1,723	1,792	1,453	1,587	1,671
Yugoslavia	302	321	341	271	288	299	2,775	2,693	2,596	2,637	2,553	2,474
Other	2,388	2,718	3,073	1,873	2,197	2,603	463	498	450	311	370	284
Total other Western Europe	10,218	10,246	11,479	7,615	7,601	8,748	16,601	16,518	16,409	14,804	14,746	14,680
Australia	1,118	1,634	1,559	729	963	976	7,539	7,718	7,732	6,594	6,696	6,636
New Zealand	407	481	634	226	288	399	2,457	2,365	2,626	2,030	1,866	2,135
South Africa	1,426	1,246	1,375	846	653	812	8,030	8,095	7,850	7,173	7,197	7,089
Total	13,169	13,607	15,047	9,416	9,505	10,935	34,627	34,696	34,617	30,601	30,505	30,540

Table 14

For notes and definitions see the March Bulletin

14 *continued*

Country details *continued*

\$ millions(a)

	UK liabilities						UK claims					
	Sterling and foreign currencies			of which: foreign currencies			Sterling and foreign currencies			of which: foreign currencies		
	1986			1986			1986			1986		
	27 Mar.	30 June	30 Sept.	27 Mar.	30 June	30 Sept.	27 Mar.	30 June	30 Sept.	27 Mar.	30 June	30 Sept.
Eastern Europe												
Bulgaria	435	264	181	430	257	169	842	899	966	812	868	931
Czechoslovakia	435	590	547	406	547	489	850	1,001	942	787	932	889
German Democratic Republic	1,721	1,915	1,876	1,675	1,876	1,838	2,292	2,511	2,853	2,267	2,482	2,830
Hungary	543	306	415	466	271	389	2,458	2,502	2,430	2,393	2,438	2,374
Poland	376	389	252	312	322	189	2,306	2,293	2,342	1,965	1,991	2,069
Romania	60	112	199	52	92	187	1,025	1,034	984	786	803	760
USSR	3,750	3,557	3,762	3,420	3,308	3,571	6,448	7,503	7,888	5,591	6,583	6,967
Total	7,320	7,133	7,232	6,761	6,673	6,832	16,221	17,743	18,405	14,601	16,097	16,820
Oil exporting countries												
Middle East(c)	43,452	42,873	41,235	38,191	37,958	36,663	7,122	7,979	7,804	6,105	6,898	6,743
Other:												
Algeria	1,568	1,353	862	1,526	1,304	819	1,775	1,947	1,898	1,577	1,743	1,696
Indonesia	...	...	...	541	542	471	1,541	1,563	1,596	895	879	904
Nigeria	1,688	1,609	1,559	759	648	728	3,638	3,700	3,754	2,347	2,339	2,401
Venezuela	881	775	525	843	732	483	3,300	3,212	3,250	3,292	3,204	3,244
Other	1,258	1,248	1,255	295	211	209	1,012	1,022	1,026	869	871	872
Total	48,847	47,858	45,436	42,155	41,395	39,373	18,388	19,423	19,328	15,085	15,934	15,860
Non-oil developing countries												
Latin America and the Caribbean:												
Argentina	244	154	175	188	119	147	4,510	4,729	4,840	4,405	4,614	4,732
Bolivia	...	...	...	11	11	21	117	111	109	114	108	106
Brazil	1,678	1,658	1,340	1,473	1,456	1,140	13,362	13,284	13,153	12,551	12,454	12,380
Chile	383	226	279	347	196	247	2,507	2,396	2,357	2,386	2,268	2,231
Colombia	271	258	236	241	228	207	733	703	682	699	669	648
Costa Rica	18	33	23	16	31	21	293	302	289	291	298	286
Cuba	...	...	...	44	12	17	247	266	267	194	207	225
Guatemala	10	9	15	9	8	14	40	38	37	38	36	35
Honduras	19	10	10	17	8	7	62	69	61	62	53	61
Jamaica	42	42	46	15	13	12	63	62	71	55	54	57
Mexico	2,453	2,104	2,051	2,420	2,065	2,012	12,643	12,549	12,471	11,873	11,763	11,747
Nicaragua	34	4	23	33	3	22	107	105	105	107	104	105
Paraguay	205	197	207	203	194	202	100	94	95	68	60	64
Peru	67	86	95	56	74	83	623	607	619	575	557	574
Uruguay	191	211	245	178	199	232	389	369	356	302	306	268
Other	622	588	700	469	502	600	501	671	502	483	658	488
Middle East:												
Egypt	3,987	3,772	3,556	3,493	3,253	3,032	1,150	1,117	1,023	902	838	748
Israel	3,110	3,027	2,996	2,897	2,774	2,691	1,245	1,290	1,244	1,153	1,195	1,131
Syria	313	305	336	227	215	249	183	200	189	146	156	150
Other	1,889	1,998	2,109	1,536	1,633	1,736	287	321	315	203	243	220
Africa:												
Angola	65	61	57	52	50	42	150	147	146	90	90	93
Botswana	327	308	329	287	255	274	54	31	26	34	9	6
Congo	13	13	20	11	11	17	105	107	125	59	56	64
Ethiopia	108	196	149	91	177	132	51	53	45	7	8	5
Ghana	280	339	403	101	143	187	322	335	355	191	195	211
Ivory Coast	445	457	471	426	442	439	547	528	532	538	520	524
Kenya	1,292	1,379	1,318	395	443	448	360	371	377	167	161	164
Malawi	64	66	60	6	5	5	52	64	65	45	53	52
Mauritius	86	78	108	23	22	39	37	35	46	35	33	38
Sudan	826	752	779	728	648	682	241	254	259	236	251	254
Swaziland	26	78	51	8	16	15	44	43	34	28	34	28
Tanzania	166	178	170	51	55	54	70	69	67	48	47	49
Tunisia	51	46	49	41	34	34	162	220	232	158	214	224
Zaire	64	58	57	51	43	46	163	161	145	155	152	141
Zambia	239	241	243	31	31	34	428	439	405	254	251	228
Zimbabwe	198	198	206	44	37	47	466	452	439	177	172	182
Other	568	811	632	297	511	337	1,307	1,230	1,258	1,134	1,059	1,106
Asia:												
Afghanistan	155	166	187	41	46	71	...	...	...	...	...	...
Bangladesh	278	320	275	208	244	200	109	109	103	92	91	86
Burma	...	...	...	1	1	1	61	56	49	32	29	25
China	2,323	2,206	2,294	2,163	2,090	2,141	680	560	551	616	492	471
India	2,490	2,697	2,595	1,732	1,854	1,786	1,351	1,458	1,549	1,067	1,126	1,219
North Korea	104	45	42	44	35	32	163	110	135	161	110	135
South Korea	812	863	887	723	688	717	3,302	3,611	3,663	2,938	3,258	3,316
Macao	20	19	21	16	16	18	18	25	39	18	24	39
Malaysia	1,837	1,798	1,434	1,562	1,505	1,137	2,113	2,138	2,104	1,991	2,006	1,983
Pakistan	1,081	1,135	1,055	731	768	693	617	621	620	451	453	460
Papua New Guinea	...	...	...	2	2	2	81	83	82	73	72	70
Philippines	405	459	426	382	389	317	1,447	1,337	1,343	1,415	1,296	1,250
Sri Lanka	219	183	165	97	66	65	186	248	230	114	172	182
Taiwan	6,240	7,532	8,929	5,988	7,256	8,667	348	449	701	305	404	663
Thailand	552	433	621	489	372	468	626	633	679	605	613	662
Vietnam	13	13	12	8	9	9	46	48	43	39	42	39
Other	118	196	148	51	51	49	32	28	33	26	24	24
Other	59	28	29	42	13	9	95	121	96	87	112	86
Total	37,060	38,034	38,664	30,796	31,322	31,906	54,996	55,457	55,361	49,993	50,270	50,335
International organisations	2,949	2,573	2,469	1,377	1,588	1,551	2,993	3,254	2,881	2,173	2,446	2,116
Unallocated	20,305	25,066	29,944	19,078	23,613	28,586	8,563	9,251	9,379	7,284	7,849	8,245
Total	635,006	659,907	718,771	578,219	602,279	663,266	613,917	639,084	694,524	570,299	592,742	648,786

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the following exchange rates:

1985 30 Sept.	£1 = \$1.4070
31 Dec.	£1 = \$1.4455
1986 27 Mar.	£1 = \$1.4780
30 June	£1 = \$1.5335
30 Sept.	£1 = \$1.4477

(b) The second column of figures for UK claims analysed by currency and sector at December 1985 includes certain holdings of securities—see notes and definitions.

(c) Iran, Iraq, Kuwait, Libya, Oman, Qatar, Saudi Arabia and United Arab Emirates.

15 UK-registered monetary sector institutions and their branches and subsidiaries worldwide: consolidated external claims and unused commitments

Analysis by country, sector and maturity: end-June 1986

\$ millions(a)

	Outstanding claims with a contractual repayment date												
	Total contractual debt	By sector			By maturity							Unanalysed claims	Of which: investments with a contractual repayment date
		Banks	Public sector (including CMLs)	Other	Under 6 months (b)	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over			
BIS reporting area													
Austria	1,731	1,447	172	112	1,146	186	20	8	87	57	227	224	
Belgium/Luxembourg	10,427	9,139	680	608	8,407	968	108	51	90	296	507	475	
Denmark	3,390	1,560	239	1,591	1,908	364	112	111	352	83	460	452	
Finland	1,944	958	230	756	1,090	150	109	98	126	107	264	196	
France	10,863	8,938	774	1,151	7,896	886	138	140	267	416	1,120	1,041	
Germany, Federal Republic	2,920	1,198	773	949	1,537	113	64	138	189	149	730	715	
Italy	6,494	4,320	673	1,501	4,283	297	261	193	222	192	1,046	974	
Netherlands	3,442	2,287	87	1,068	2,282	374	94	63	57	126	446	405	
Republic of Ireland	1,580	665	357	558	838	146	97	66	92	159	182	169	
Spain	2,131	688	471	972	836	133	156	144	268	382	212	184	
Sweden	2,360	1,129	219	1,012	1,225	152	113	55	60	64	691	661	
Switzerland	3,147	2,344	113	690	2,500	313	60	40	77	67	90	12	
<i>Total European area</i>	<i>50,429</i>	<i>34,673</i>	<i>4,788</i>	<i>10,968</i>	<i>33,948</i>	<i>4,082</i>	<i>1,332</i>	<i>1,107</i>	<i>1,887</i>	<i>2,098</i>	<i>5,975</i>	<i>5,508</i>	
Canada	4,130	1,825	397	1,908	1,835	339	163	109	278	489	917	791	
Japan	3,950	2,297	57	1,596	2,159	153	121	75	170	43	1,229	1,193	
United States	22,075	7,789	2,354	11,932	11,882	1,274	675	860	1,089	1,969	4,326	4,059	
Other	—	—	—	—	—	—	—	—	—	—	—	—	
Total BIS area	80,584	46,584	7,596	26,404	49,824	5,848	2,291	2,151	3,424	4,599	12,447	11,551	
Offshore banking centres													
Bahamas	1,014	715	21	278	692	92	49	44	83	38	16	..	
Bahrain	2,136	2,003	29	104	1,764	281	14	8	49	15	5	..	
Barbados	40	11	23	6	11	6	6	3	6	8	..	..
Bermuda	405	69	26	310	189	15	25	21	17	106	32	25	
Cayman Islands	2,990	1,767	25	1,198	1,719	316	182	12	66	616	79	57	
Hong Kong	6,461	4,705	256	1,500	4,932	262	181	155	310	457	164	117	
Lebanon	38	18	—	20	35	—	—	—	—	2	1	—	
Liberia	834	—	14	820	310	100	78	66	118	152	10	—	
Netherlands Antilles	802	100	41	661	344	29	34	57	51	23	264	241	
Panama	1,455	222	218	1,015	769	107	149	110	124	147	49	9	
Singapore	6,737	6,007	112	618	6,054	170	118	44	92	172	87	34	
West Indies UK	63	2	5	56	34	6	4	2	5	12	..	..
Other	12	—	—	12	2	2	2	2	2	2	..	14	
Total	22,987	15,619	770	6,598	16,855	1,386	842	524	923	1,750	707	497	
Other developed countries													
Australia	3,939	612	567	2,760	1,180	251	373	227	396	649	863	747	
Cyprus	365	34	144	187	112	29	67	43	43	63	8	—	
Gibraltar	38	—	14	24	5	3	6	3	14	6	1	—	
Greece	1,531	339	600	592	302	181	245	175	328	227	73	34	
Iceland	356	160	58	138	136	11	26	28	35	58	62	61	
Liechtenstein	314	5	—	309	173	32	44	6	5	48	6	—	
Monaco	100	83	—	17	23	12	64	—	—	—	1	—	
New Zealand	1,264	86	333	845	360	84	64	83	129	299	245	235	
Norway	2,116	688	97	1,331	903	182	117	144	235	225	310	302	
Portugal	1,176	78	790	308	204	97	170	184	288	167	66	12	
South Africa	4,200	1,240	1,420	1,540	2,095	620	357	250	333	402	143	58	
Turkey	772	164	402	206	279	103	94	110	101	80	5	—	
Yugoslavia	1,645	631	693	321	265	184	201	225	363	396	11	..	
Other	16	—	—	16	13	—	—	—	—	—	3	..	
Total	17,832	4,120	5,118	8,594	6,050	1,789	1,828	1,478	2,270	2,620	1,797	1,449	
Eastern Europe													
Bulgaria	462	189	256	17	149	63	87	103	25	35	—	—	
Czechoslovakia	327	90	193	44	146	40	31	21	66	17	6	—	
German Democratic Republic	920	386	486	48	342	204	232	25	49	66	2	—	
Hungary	618	215	391	12	181	55	100	52	135	89	6	..	
Poland	1,135	163	917	55	165	95	207	167	287	214	..	..
Romania	601	74	466	61	107	71	121	117	133	51	1	..	
USSR	3,240	436	2,589	215	1,420	259	400	353	558	236	14	..	
Other	—	—	—	—	—	—	—	—	—	—	..	10	
Total	7,303	1,553	5,298	452	2,510	787	1,178	838	1,253	708	29	10	
Oil exporting countries													
Middle East:													
Iran	51	14	11	26	37	8	2	2	—	—	2	—	
Iraq	405	116	126	163	96	49	103	46	81	28	2	—	
Kuwait	834	593	—	241	667	69	11	6	6	29	46	..	
Libya	63	57	—	6	58	—	5	—	—	—	—	..	
Oman	698	12	643	43	64	61	123	121	147	172	10	..	
Qatar	67	12	3	52	34	8	5	10	5	5	..	..
Saudi Arabia	1,021	93	3	925	779	51	49	25	21	69	27	12	
United Arab Emirates	459	226	78	155	308	43	22	19	32	21	14	—	
Other:													
Algeria	715	240	207	268	71	61	87	98	159	179	60	51	
Ecuador	785	100	541	144	236	52	103	78	130	167	19	—	
Gabon	124	—	86	38	44	5	12	11	21	26	5	—	
Indonesia	1,402	60	853	489	351	74	150	150	270	380	27	11	
Nigeria	2,616	364	1,958	294	753	319	363	354	417	356	54	—	
Trinidad and Tobago	146	3	95	48	11	9	21	17	41	21	26	17	
Venezuela	2,697	623	1,172	902	1,598	129	190	178	198	394	10	—	
Other	12	10	—	2	10	2	—	—	—	—	..	16	
Total	12,095	2,523	5,776	3,796	5,117	940	1,246	1,115	1,528	1,847	302	107	

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the rate of £1 = \$1.5335.

(b) Including any overdue repayment of loans.

(c) For a reconciliation of the totals of outward risk transfers and inward risk transfers, see footnote (c) on second half of table.

Table 15

Notes and definitions follow these tables

Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Investments with no contractual repayment date	Unused external commitments					Outward risk transfers (c)	Inward risk transfers (c)
			Total	By sector					
				Banks	Public sector (including CMLs)	Other			
34	370	5	492	294	71	127	9	44	
4,277	1,004	33	1,497	738	278	481	382	317	
42	715	..	472	104	30	338	2	95	
66	638	14	485	63	74	348	6	11	
1,842	7,854	48	3,453	1,023	1,487	943	107	1,110	
305	3,246	520	1,915	1,039	—	876	90	406	
432	3,144	..	1,379	750	147	482	25	382	
701	1,549	21	1,349	512	69	768	201	282	
189	896	46	367	121	71	175	28	57	
199	294	..	1,514	1,075	169	270	236	72	
77	468	15	1,058	264	161	633	29	44	
365	2,161	129	1,435	941	9	485	120	340	
8,529	22,339	831	15,416	6,924	2,566	5,926	1,235	3,160	
279	2,787	12	1,849	869	152	828	74	463	
109	26,955	89	1,909	1,081	—	828	155	1,008	
6,320	17,312	170	11,277	2,292	75	8,910	759	2,454	
—	—	6	—	—	—	—	—	—	
15,237	69,393	1,108	30,451	11,166	2,793	16,492	2,223	7,085	
733	51	—	107	67	6	34	64	6	
1,173	451	—	328	276	3	49	77	28	
9	—	—	12	—	5	7	—	—	
61	55	—	316	19	—	297	49	21	
2,667	41	—	250	18	—	232	130	2	
4,538	846	40	1,783	297	61	1,425	400	161	
..	17	—	26	23	—	3	—	—	
466	17	—	169	—	—	169	97	6	
405	90	..	270	55	2	213	149	21	
804	75	..	294	13	14	267	113	40	
5,493	519	—	758	316	163	279	182	23	
34	6	—	49	—	9	40	32	2	
16	—	10	3	—	—	3	—	—	
16,399	2,168	50	4,365	1,084	263	3,018	1,293	310	
416	2,593	57	2,740	366	259	2,115	212	273	
150	—	—	100	33	35	32	44	—	
12	..	—	6	3	—	3	—	—	
215	558	..	129	17	26	86	3	37	
21	..	..	69	15	37	17	—	2
159	40	—	64	2	—	62	17	29	
83	—	—	5	—	—	5	2	55	
179	423	..	615	66	181	368	34	14	
391	314	..	859	103	49	707	285	95	
123	324	..	163	34	98	31	3	—	
871	583	—	937	36	492	409	715	219	
129	17	..	383	136	195	52	124	2	
428	14	..	127	66	20	41	12	3	
..	..	22	9	6	—	3	—	—	
3,177	4,866	79	6,206	883	1,392	3,931	1,451	729	
34	—	—	83	24	48	11	40	—	
34	9	—	61	41	17	3	12	3	
92	15	—	127	64	61	2	8	—	
35	21	—	61	15	18	28	11	—	
340	..	—	92	12	80	—	77	—	
236	..	—	81	—	63	18	66	—	
689	95	—	489	32	302	155	86	25	
—	..	—	—	—	—	—	—	—	
1,460	140	—	994	188	589	217	300	28	
..	29	—	57	52	3	2	—	—	
205	..	—	374	113	189	72	317	—	
25	244	—	207	128	2	77	12	20	
..	..	—	18	18	—	—	—	—	
580	..	—	489	59	370	60	390	2	
..	..	—	18	7	—	11	6	—	
152	26	—	650	159	235	256	308	54	
164	334	—	320	143	98	79	60	21	
..	108	—	—	—	—	—	—	—	
233	6	..	236	75	49	112	129	—	
21	18	—	67	7	48	12	3	5	
74	..	—	35	—	35	—	34	3	
670	91	—	690	62	268	360	330	6	
1,345	..	—	325	81	172	72	193	17	
58	..	—	46	5	29	12	6	—	
49	..	—	129	39	61	29	8	5	
29	62	..	3	3	—	—	—	—	
3,605	918	—	3,664	951	1,559	1,154	1,796	133	

BIS reporting area

Austria
Belgium/Luxembourg
Denmark
Finland
France
Germany, Federal Republic
Italy
Netherlands
Republic of Ireland
Spain
Sweden
Switzerland
Total European area

Canada
Japan
United States
Other

Total BIS area

Offshore banking centres

Bahamas
Bahrain
Barbados
Bermuda
Cayman Islands
Hong Kong
Lebanon
Liberia
Netherlands Antilles
Panama
Singapore
West Indies UK
Other

Total

Other developed countries

Australia
Cyprus
Gibraltar
Greece
Iceland
Liechtenstein
Monaco
New Zealand
Norway
Portugal
South Africa
Turkey
Yugoslavia
Other

Total

Eastern Europe

Bulgaria
Czechoslovakia
German Democratic Republic
Hungary
Poland
Romania
USSR
Other

Total

Oil exporting countries

Middle East:
Iran
Iraq
Kuwait
Libya
Oman
Qatar
Saudi Arabia
United Arab Emirates

Other:

Algeria
Ecuador
Gabon
Indonesia
Nigeria
Trinidad and Tobago
Venezuela
Other

Total

15 UK-registered monetary sector institutions and their branches and subsidiaries worldwide: consolidated external claims and unused commitments (continued)

Analysis by country, sector and maturity: end-June 1986 continued

\$ millions(a)

	Outstanding claims with a contractual repayment date											Of which: investments with a contractual repayment date	
	Total contractual debt	By sector			By maturity								Unanalysed claims
		Banks	Public sector (including CMI's)	Other	Under 6 months (b)	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over			
Non-oil developing countries													
Latin America and Caribbean:													
Argentina	3,838	1,076	1,909	853	943	184	345	273	416	1,652	25	6	
Bolivia	90	12	58	20	62	12	9	2	3	2	—	—	
Brazil	9,321	2,285	4,613	2,423	2,575	641	975	992	1,796	2,308	34	—	
Chile	2,099	964	836	299	696	110	297	299	425	259	13	—	
Colombia	690	101	327	262	214	41	81	86	147	113	8	—	
Costa Rica	228	58	158	12	53	17	35	28	34	51	10	—	
Cuba	178	12	143	23	127	11	5	5	15	15	—	—	
Dominican Republic	31	—	28	3	24	2	—	2	3	—	—	—	
Guatemala	66	—	49	17	28	14	18	2	2	—	2	—	
Guyana	17	—	8	9	9	—	3	2	3	—	—	—	
Honduras	118	3	58	57	103	6	3	2	2	—	2	—	
Jamaica	48	5	31	12	11	3	12	6	5	8	3	—	
Mexico	8,793	2,593	3,883	2,317	2,193	360	618	816	1,865	2,773	168	141	
Nicaragua	87	—	80	7	34	3	2	2	6	11	29	—	
Paraguay	110	5	51	54	25	9	15	17	29	12	3	—	
Peru	647	121	431	95	366	32	51	54	74	66	4	—	
Uruguay	388	24	311	53	190	21	57	51	57	6	6	—	
Other	56	5	24	27	30	4	10	—	4	3	5	11	
Middle East:													
Egypt	656	265	43	348	321	71	69	54	80	40	21	—	
Israel	449	348	26	75	348	23	21	34	15	2	6	—	
Jordan	182	34	77	71	40	14	34	25	26	23	20	—	
Syria	161	142	2	17	124	18	8	3	2	—	6	—	
Yemen	35	18	5	12	20	2	5	2	3	3	—	—	
Other	—	—	—	—	—	—	—	—	—	—	—	—	
Africa:													
Angola	80	—	41	39	21	11	15	11	15	2	5	—	
Botswana/Lesotho	20	2	9	9	5	—	—	5	3	7	—	—	
Cameroon	57	11	14	32	12	6	9	5	20	3	2	—	
Congo	77	2	44	31	22	11	21	15	6	2	—	—	
Ethiopia	60	2	12	46	6	3	8	5	12	23	3	—	
Ghana	187	19	153	15	117	9	15	12	14	—	20	—	
Ivory Coast	363	40	251	72	76	28	54	55	77	72	1	—	
Kenya	268	15	192	61	67	28	40	31	43	52	7	—	
Malawi	48	5	41	2	31	3	3	5	6	—	—	—	
Morocco	405	39	302	64	127	34	64	61	54	58	7	—	
Mozambique	61	28	28	5	47	5	6	3	—	—	—	—	
Niger	15	6	9	—	2	2	2	2	4	3	—	—	
Senegal	20	—	20	—	3	2	2	5	5	3	—	—	
Sierra Leone	64	—	54	10	23	6	8	14	11	—	2	—	
Sudan	101	20	63	18	52	—	6	9	23	11	—	—	
Swaziland	31	5	11	15	5	—	5	3	5	11	2	—	
Tanzania	28	2	23	3	2	3	3	18	—	2	—	—	
Tunisia	121	41	54	26	43	8	8	8	23	28	3	—	
Zaire	89	—	57	32	19	9	9	15	15	21	1	—	
Zambia	386	61	201	124	237	14	25	29	28	5	48	—	
Zimbabwe	307	16	228	63	84	49	87	21	31	34	1	—	
Other	174	12	86	76	65	23	24	17	19	17	9	—	
Asia:													
Bangladesh	31	2	26	3	6	3	3	3	9	5	2	—	
Burma	67	7	32	28	11	6	9	15	23	3	—	—	
China	313	129	28	156	152	49	17	17	26	32	20	20	
Fiji	20	2	15	3	5	—	—	2	5	8	—	—	
India	947	185	403	359	141	38	86	115	265	285	17	—	
North Korea	69	53	14	2	8	—	3	5	15	38	—	—	
South Korea	2,769	911	655	1,203	678	284	370	333	552	488	64	49	
Macao	94	77	5	12	80	3	3	3	5	—	—	—	
Malaysia	1,431	135	738	558	247	74	153	130	271	397	159	141	
Nauru	31	2	14	15	20	2	2	5	2	—	—	—	
Pakistan	302	18	158	126	41	28	49	40	112	12	20	—	
Papua New Guinea	239	15	81	143	21	14	31	38	61	74	—	—	
Philippines	1,699	394	850	455	799	192	163	126	204	207	8	8	
Sri Lanka	97	12	34	51	18	9	20	21	18	11	—	—	
Taiwan	428	127	232	69	140	23	38	52	90	71	14	—	
Thailand	247	55	51	141	111	26	23	20	25	26	16	11	
Other	42	2	26	14	9	5	6	7	8	7	—	13	
Total	40,076	10,523	18,406	11,147	12,089	2,608	4,063	4,038	7,117	9,365	796	400	
Unallocated by country	57	22	—	35	19	2	2	2	—	2	30	41	
International institutions	1,663	—	—	1,663	149	52	146	78	119	295	824	761	
Total	182,597	80,944	42,964	58,689	92,613	13,412	11,596	10,224	16,634	21,186	16,932	14,816	

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the rate of £1 = \$1.5335.

(b) Including any overdue repayments of loans.

(c) Reconciliation of risk transfers:

\$ millions

	Outstanding claims	Unused commitments
(i) Outward risk transfers from countries shown in table	45,467	10,214
(ii) Inward risk transfers to and net local currency claims on countries shown in table	83,330	8,634 (inward risk transfers only)
Difference (ii) - (i)	37,863	- 1,580
Less net local currency claims	14,071	
	23,792	
The difference comprises:		
Outward risk transfers from United Kingdom	40,688	5,284
Less inward risk transfers to United Kingdom	16,896	6,864

Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Investments with no contractual repayment date	Unused external commitments				Outward risk transfers (c)	Inward risk transfers (c)
			Total	By sector				
				Banks	Public sector (including CMIs)	Other		
90	198	—	179	103	32	44	11	—
1,055	1,188	..	1,690	1,117	1,323	250	357	74
55	—	..	144	61	32	51	37	—
64	34	..	172	20	97	55	15	—
25	—	..	2	2	—	—	2	—
38	—	..	23	2	13	8	18	—
..	..	..	12	—	6	6	6	—
14	..	..	3	—	3	—	—	—
744	549	..	800	194	465	141	133	3
21	..	..	2	—	—	2	—	—
66	..	..	67	11	48	8	31	—
73	65	..	28	22	—	6	2	—
..	..	..	6	4	—	2	—	5
305	54	..	426	194	43	189	199	11
63	143	..	75	55	15	5	6	14
67	204	..	274	61	124	89	103	—
18	..	..	18	13	3	2	—	—
17	..	..	23	8	6	9	6	—
..	..	..	2	2	—	—	—	—
57	—	..	23	2	11	10	14	—
17	..	..	18	3	2	13	2	—
..	..	..	31	4	15	12	20	—
52	..	..	41	—	29	12	32	2
43	..	..	26	3	21	2	18	—
57	..	..	136	9	90	37	69	—
40	..	..	28	11	2	15	14	—
202	..	..	118	27	60	31	94	—
118	..	..	32	3	18	11	23	—
17	..	..	31	16	15	—	11	—
..	..	..	17	2	—	15	15	—
..	..	..	3	3	—	—	—	—
..	..	..	6	4	2	—	—	—
..	..	..	75	3	35	37	—	—
..	..	..	5	5	—	—	—	—
11	..	..	80	27	25	28	35	—
29	..	..	3	1	2	—	—	—
78	..	..	49	8	26	15	9	—
130	87	..	271	44	115	112	109	2
170	159	..	35	9	13	13	3	—
..	..	..	8	8	—	—	—	—
49	..	..	25	7	18	—	18	—
101	460	..	939	186	124	629	626	54
..	..	..	5	—	5	—	—	—
313	1,073	..	1,256	222	643	391	759	31
..	25	..	41	32	—	9	—	8
492	844	..	799	180	55	564	63	86
37	..	..	20	12	—	8	2	2
113	262	..	354	72	196	86	49	11
..	..	..	6	—	6	—	—	—
72	101	..	233	46	135	52	90	9
..	..	..	54	5	—	49	3	—
193	27	..	163	13	90	60	15	—
44	..	..	58	35	9	14	11	—
156	78	..	120	98	5	17	—	2
77	190	..	222	110	28	84	6	20
157	8	..	2	2	—	—	—	15
5,540	5,749	—	9,310	2,110	4,007	3,193	3,036	349
11	84	83	120	—	—	120	115	—
38	12	23	135	—	—	135	—	—
45,467	83,330	1,343	55,245	16,382	10,603	28,260	10,214	8,634

Non-oil developing countries

Latin America and Caribbean:

Argentina
Bolivia
Brazil
Chile
Colombia
Costa Rica
Cuba
Dominican Republic
Guatemala
Guyana
Honduras
Jamaica
Mexico
Nicaragua
Paraguay
Peru
Uruguay
Other

Middle East:

Egypt
Israel
Jordan
Syria
Yemen
Other

Africa:

Angola
Botswana/Lesotho
Cameroon
Congo
Ethiopia
Ghana
Ivory Coast
Kenya
Malawi
Morocco
Mozambique
Niger
Senegal
Sierra Leone
Sudan
Swaziland
Tanzania
Tunisia
Zaire
Zambia
Zimbabwe
Other

Asia:

Bangladesh
Burma
China
Fiji
India
North Korea
South Korea
Macao
Malaysia
Nauru
Pakistan
Papua New Guinea
Philippines
Sri Lanka
Taiwan
Thailand
Other

Total

Unallocated by country

International institutions

Total

16 External liabilities and claims in sterling reported by UK monetary sector and other financial institutions

£ millions

	1983		1984			1985				1986		
	30 Dec.	30 Mar.	29 June	28 Sept.	31 Dec.	29 Mar.	28 June	30 Sept.	31 Dec.	27 Mar.	30 June	30 Sept.
Exchange reserves in sterling held by central monetary institutions and international organisations												
Deposits with:												
Banks etc	2,355	2,546	2,670	2,874	3,353	2,850	2,629	3,199	3,497	3,981	3,170	3,151
Local authorities	12	23	9	6	5	9	6	4	3	3	2	2
Treasury bills	395	433	508	505	514	491	438	479	433	430	375	502
Total banking and money-market assets	2,762	3,002	3,187	3,385	3,872	3,350	3,073	3,682	3,933	4,414	3,547	3,655
Non-interest-bearing notes	697	768	646	704	676	798	726	705	704	797	745	732
British government stocks	3,169	3,270	3,380	3,348	3,207	3,424	4,073	4,008	4,690	4,528	4,866	4,951
Total	6,628	7,040	7,213	7,437	7,755	7,572	7,872	8,395	9,327	9,739	9,158	9,338
Held by												
European Community	320	272	442	395	447	503	468	499	411	394	371	367
Oil exporting countries	2,758	2,720	2,615	2,796	2,702	2,444	2,614	2,534	3,099	3,277	3,121	3,334
Other developing countries	657	776	797	779	942	890	807	845	929	956	986	1,104
Other countries	930	1,165	1,247	1,241	1,203	1,287	1,410	1,212	2,369	2,407	2,359	2,124
International organisations (excluding IMF)	1,939	2,107	2,111	2,196	2,428	2,445	2,570	2,394	2,502	2,697	2,309	2,406
Unallocated	24	—	1	30	33	3	3	2	17	8	12	3

Banking and money-market liabilities to other holders

Deposits with banks placed by:												
Banks	10,205	10,969	12,608	13,695	13,454	17,704	16,716	16,401	15,160	17,457	16,864	17,239
Non-banks	11,088	11,675	11,973	12,465	13,231	13,922	14,822	15,392	15,868	16,983	17,546	17,949
Treasury bills	115	111	124	138	140	157	181	179	208	177	234	201
Total	21,408	22,755	24,705	26,298	26,825	31,783	31,719	31,972	31,236	34,617	34,644	35,389
Held by												
European Community	5,619	5,996	6,587	7,493	7,792	10,685	9,809	8,953	9,062	12,200	11,942	11,877
Other developed countries	6,218	6,798	7,413	7,657	8,055	9,367	9,745	10,752	9,904	9,826	10,000	10,516
Eastern Europe	148	153	190	122	134	140	138	199	200	182	160	154
Offshore banking centres	2,641	2,929	3,262	3,484	3,666	4,102	4,161	4,107	3,940	4,320	4,258	4,407
Oil exporting countries	3,275	3,345	3,582	3,627	3,210	3,332	3,473	3,548	3,550	3,668	3,640	3,547
Other developing countries	2,893	2,919	3,093	3,190	3,225	3,380	3,452	3,484	3,728	3,599	3,711	3,954
Unallocated	614	615	578	725	743	777	941	929	852	822	933	934

Loans, advances and balances

Claims on												
European Community	3,336	3,877	4,357	4,988	5,460	6,679	6,378	6,613	6,285	7,896	8,383	8,743
Other developed countries	3,120	3,281	3,822	4,043	4,681	5,443	5,421	5,290	4,746	4,838	5,315	6,334
Eastern Europe	76	114	108	95	199	122	241	214	552	307	344	381
Offshore banking centres	1,055	1,136	1,326	1,347	1,340	1,670	1,903	2,057	1,951	2,468	2,420	2,444
Oil exporting countries	507	476	568	466	399	514	467	446	431	663	640	641
Other developing countries	556	559	586	664	697	790	822	840	911	823	1,018	1,098
International organisations	311	333	326	332	316	335	324	387	453	464	443	434
Unallocated	343	340	391	498	524	571	573	556	611	542	598	564
Total	9,304	10,116	11,484	12,433	13,616	16,124	16,129	16,403	15,940	18,001	19,161	20,639
<i>of which, claims on:</i>												
Central monetary institutions	163	58	79	149	168	133	231	225	521	302	352	171
Other banks	4,422	5,188	6,249	6,615	7,114	9,090	9,191	9,820	8,970	11,133	12,246	13,648
Non-banks	4,719	4,870	5,156	5,669	6,334	6,901	6,707	6,358	6,449	6,566	6,563	6,820

Bills and acceptances

ECGD-guaranteed paper	5,865	6,036	6,024	6,056	6,073	6,150	6,187	6,156	6,110	6,137	6,084	6,065
Other bills and acceptances	3,121	3,763	3,576	3,774	3,721	4,143	3,722	3,077	3,344	3,128	2,569	2,588
Total	8,986	9,799	9,600	9,830	9,794	10,293	9,909	9,233	9,454	9,265	8,653	8,653
Claims on												
European Community	1,180	1,456	1,420	1,366	1,454	1,426	1,277	1,197	1,297	1,267	1,100	974
Other developed countries	2,497	2,839	2,645	2,634	2,649	2,926	2,772	2,394	2,418	2,161	1,954	1,904
Eastern Europe	962	966	944	945	921	925	889	856	816	789	729	714
Offshore banking centres	742	825	797	1,084	1,003	1,122	1,044	869	844	906	862	912
Oil exporting countries	1,058	1,217	1,267	1,305	1,341	1,413	1,457	1,463	1,512	1,561	1,624	1,746
Other developing countries	2,295	2,313	2,346	2,344	2,279	2,343	2,326	2,335	2,428	2,484	2,293	2,292
Unallocated	252	183	181	152	147	138	144	119	139	97	91	111

Securities

Claims on												
European Community									951	1,090	1,084	1,050
Other developed countries									859	741	906	874
Eastern Europe									—	—	—	—
Offshore banking centres									87	83	103	87
Oil exporting countries									—	11	11	8
Other developing countries									78	78	70	81
International organisations									95	90	83	93
Unallocated									218	156	149	108
Total									2,288	2,249	2,406	2,301

Table 16

For notes and definitions see the March *Bulletin*

17.1 United Kingdom official reserves

\$ millions

	Total	Gold	Special drawing rights	Reserve position in the IMF	Convertible currencies
At end of period					
1978	15,694	964	500	—	14,230
1979	22,538	3,259	1,245	—	18,034
1980	27,476	6,987	560	1,308	18,621
1981	23,347	7,334	1,043	1,513	13,457
1982	16,997	4,562	1,233	1,568	9,634
1983	17,817	5,914	695	2,168	9,040
1984	15,694	5,476	531	2,110	7,577
1985 Apr.	14,025	4,310	561	1,873	7,281
May	13,978	4,310	576	1,843	7,249
June	14,318	4,310	605	1,843	7,560
July	14,256	4,310	629	1,847	7,470
Aug.	14,256	4,310	658	1,778	7,510
Sept.	14,176	4,309	735	1,781	7,351
Oct.	16,310	4,310	735	1,787	9,478
Nov.	15,976	4,310	729	1,746	9,191
Dec.	15,543	4,310	996	1,751	8,486
1986 Jan.	15,560	4,310	1,059	1,747	8,444
Feb.	15,810	4,310	1,060	1,683	8,757
Mar.	16,245	4,310	1,060	1,696	9,179
	18,750	4,902	1,230	1,968	10,650
Apr.	18,987	4,902	1,229	1,916	10,940
May	19,166	4,902	1,292	1,889	11,083
June	19,188	4,902	1,307	1,897	11,082
July	19,083	4,901	1,264	1,910	11,008
Aug.	18,924	4,898	1,285	1,848	10,893
Sept.	22,426	4,896	1,247	1,848	14,435
Oct.	21,992				
Nov.	22,006				

17.2 UK government and other public sector foreign currency debt^(a)

\$ millions

At end of period	Official debt						Commercial debt			Total public sector official and commercial foreign currency borrowing	
	IMF	HMG short and medium-term borrowing (b)	Other public sector borrowing under exchange cover scheme	HMG other foreign currency bonds	HMG long-term debt	Other public sector uncovered borrowing	Total official debt	Other public sector uncovered (commercial) borrowing	Leasing		Borrowing from overseas export credit agencies etc
1978	2,324	4,350	9,834	842	3,680	2,394	23,424	—	186	89	23,699
1979	1,071	4,350	9,332	835	3,430	1,730	20,748	—	220	70	21,038
1980	717	2,850	8,445	802	3,282	1,294	17,390	—	256	245	17,891
1981	364	350	7,525	769	3,147	1,144	13,299	185	280	231	13,995
1982	57	350	7,486	529	2,985	739	12,146	217	257	224	12,844
1983	—	350	7,673	498	2,840	597	11,958	217	194	270	12,639
1984	—	710	7,561	18	2,688	306	11,283	192	172	254	11,901
1985 Apr.	—	888	7,880	18	2,673	295	11,754	192	165	233	12,344
May	—	671	7,848	18	2,671	290	11,498	147	165	260	12,070
June	—	671	8,084	18	2,674	269	11,716	97	161	260	12,234
July	—	671	8,259	18	2,676	266	11,890	97	160	249	12,396
Aug.	—	666	8,297	18	2,672	224	11,877	97	160	249	12,383
Sept.	—	666	8,411	18	2,671	225	11,991	97	153	249	12,490
Oct.	—	3,163	8,606	18	2,672	226	14,685	97	153	249	15,184
Nov.	—	3,161	8,551	18	2,667	223	14,620	97	153	242	15,112
Dec.	—	3,161	8,700	18	2,540	218	14,637	97	150	242	15,126
1986 Jan.	—	3,158	8,810	18	2,532	210	14,728	97	148	235	15,208
Feb.	—	3,155	9,100	18	2,532	212	15,017	97	148	235	15,497
Mar.	—	3,148	9,195	18	2,540	204	15,105	97	142	229	15,573
Apr.	—	3,145	9,337	18	2,547	208	15,255	97	142	229	15,723
May	—	3,105	9,275	18	2,545	197	15,140	97	142	222	15,601
June	—	3,102	9,140	18	2,541	194	14,995	97	138	222	15,452
July	—	3,089	9,354	18	2,544	196	15,201	97	137	215	15,650
Aug.	—	3,087	9,392	18	2,541	197	15,235	97	137	215	15,684
Sept.	—	7,072	9,290	18	2,541	195	19,116	97	130	210	19,553

(a) The valuation of these public sector liabilities differs from that used for the official reserves. Total official debt outstanding at end-September 1986 valued on the same basis as the official reserves was \$18,755 million.

(b) Includes assignments to HMG of other public sector debt involving equal and offsetting reductions in other public sector foreign currency liabilities taken out under the exchange cover scheme.

Effective exchange rate indices and gold price

1975 average = 100; gold price US \$ per fine ounce

	Sterling	US dollars	Belgian francs	Swiss francs	French francs	Italian lire	Netherlands guilders	Deutschemarks	Japanese yen	London gold price (at 3 p.m. fixing)
Annual average										
1981	95.3	105.6	106.6	139.2	83.8	58.1	111.4	119.5	142.8	400.00
1982	90.7	118.1	96.0	147.9	76.0	53.9	116.2	124.6	134.5	448.00
1983	83.3	124.9	92.3	151.2	69.5	51.1	117.1	127.4	148.5	381.50
1984	78.8	134.7	89.5	144.5	65.4	47.8	113.4	123.8	156.8	308.30
1985	78.7	140.8	90.0	142.5	65.9	45.1	113.7	123.5	160.0	327.00
Last working day										
1981	90.9	106.9	104.4	154.2	80.6	55.7	114.9	122.7	144.9	400.00
1982	84.3	118.5	94.1	149.9	74.5	53.5	119.1	128.9	143.9	448.00
1983	82.9	129.2	89.4	151.3	66.2	49.1	114.6	124.8	156.9	381.50
1984	73.0	145.0	88.6	138.9	63.5	46.8	109.9	120.0	155.2	308.30
1985	77.9	125.3	92.9	152.0	70.2	45.4	121.5	131.9	177.6	327.00
1986 July	72.0	111.4	95.8	167.8	69.3	47.2	128.2	138.1	219.2	357.50
Aug.	71.1	110.4	96.9	169.2	69.7	47.7	129.7	140.4	216.4	384.70
Sept.	69.0	110.2	96.9	168.7	70.0	47.7	129.8	140.9	216.7	423.20
Oct.	68.4	112.6	96.7	164.7	70.3	47.8	129.6	141.3	206.3	401.00
Fridays										
1986 July	4	76.0	113.4	95.6	163.0	69.3	46.4	126.0	212.2	343.80
"	11	74.6	113.9	95.1	162.1	69.1	46.5	126.0	212.5	348.10
"	18	73.2	112.6	95.2	164.4	69.0	46.7	126.7	216.6	347.90
"	25	73.0	113.4	95.4	165.1	69.0	46.8	127.1	215.8	349.40
Aug.	1	71.7	111.2	95.9	168.1	69.4	47.3	128.3	219.1	361.00
"	8	70.9	111.0	96.2	167.8	69.7	47.4	128.8	218.5	368.80
"	15	71.7	110.6	96.2	168.0	69.8	47.4	128.9	218.1	385.10
"	22	71.3	110.3	96.8	169.1	69.6	47.6	129.6	218.3	386.25
"	29	71.1	110.4	96.9	169.2	69.7	47.7	129.7	216.4	384.70
Sept.	5	71.7	110.4	96.8	168.5	69.6	47.6	129.5	215.9	420.80
"	12	71.0	111.1	96.6	167.4	69.5	47.5	129.1	216.3	419.50
"	19	69.6	108.9	97.3	170.4	70.4	48.0	130.3	217.8	430.00
"	26	68.7	110.7	96.8	168.0	69.7	47.6	129.4	217.7	433.00
Oct.	3	68.2	109.3	97.4	170.3	70.5	48.0	130.5	216.2	436.00
"	10	67.6	109.2	97.4	169.7	70.6	48.1	130.8	215.2	430.75
"	17	67.3	108.9	97.6	168.9	70.9	48.2	131.1	214.9	419.25
"	24	67.9	111.5	97.2	167.2	70.5	48.0	130.2	207.4	410.50
"	31	68.4	112.6	96.7	164.7	70.3	47.8	129.6	206.3	401.00

Exchange rates against sterling and US dollars

Middle-market telegraphic transfer rates as recorded by the Bank of England during the late afternoon

	US dollars	Belgian francs		Swiss francs		French francs		Italian lire		Netherlands guilders		Deutschemarks		Japanese yen		
	£	£	\$	£	\$	£	\$	£	\$	£	\$	£	\$	£	\$	
Annual average																
1981	2.0254	74.81	37.15	3.9690	1.9633	10.9356	5.4356	2,287.29	1,137.94	5.0289	2.4963	4.5563	2.2607	444.63	220.46	
1982	1.7489	79.84	45.78	3.5467	2.0331	11.4846	6.5862	2,364.05	1,354.63	4.6675	2.6718	4.2430	2.4299	435.20	249.19	
1983	1.5158	77.47	51.16	3.1822	2.1012	11.5471	7.6266	2,301.61	1,520.19	4.3251	2.8558	3.8701	2.5551	359.93	237.43	
1984	1.3364	76.96	57.78	3.1301	2.3507	11.6349	8.7399	2,339.14	1,757.10	4.2738	3.2103	3.7906	2.8470	316.80	237.55	
1985	1.2976	76.34	59.31	3.1550	2.4543	11.5494	8.9758	2,462.69	1,907.28	4.2678	3.3171	3.7843	2.9407	307.07	238.30	
Last working day																
1981	1.9110	73.57	38.49	3.4322	1.7960	10.9215	5.7150	2,294.17	1,200.50	4.7105	2.4650	4.2897	2.2447	419.55	219.55	
1982	1.6175	75.90	46.92	3.2562	2.0130	10.9100	6.7450	2,216.80	1,370.50	4.2580	2.6325	3.8505	2.3805	380.92	235.50	
1983	1.4520	80.70	55.58	3.1652	2.1800	12.0880	8.3250	2,397.25	1,651.00	4.4417	3.0590	3.9515	2.7215	336.27	231.60	
1984	1.1580	73.17	63.19	3.0137	2.6025	11.1717	9.6475	2,238.42	1,933.00	4.1255	3.5625	3.6535	3.1550	291.30	251.55	
1985	1.4455	72.40	50.08	2.9770	2.0595	10.8485	7.5050	2,412.54	1,669.00	4.2678	2.7540	3.5299	2.4420	289.39	200.20	
1986 July	1.4920	64.67	43.34	2.5031	1.6777	10.1456	6.8000	2,143.63	1,436.75	3.5193	2.3588	3.1235	2.0935	229.92	154.10	
Aug.	1.4875	62.74	42.18	2.4472	1.6452	9.9358	6.6795	2,091.42	1,406.00	3.4198	2.2990	3.0308	2.0375	230.12	154.70	
Sept.	1.4477	60.89	42.06	2.3822	1.6455	9.6163	6.6425	2,030.04	1,402.25	3.3164	2.2908	2.9352	2.0275	223.50	154.38	
Oct.	1.4085	60.38	42.87	2.4152	1.7174	9.4827	6.7325	2,009.93	1,427.00	3.2828	2.3307	2.9029	2.0610	230.29	163.50	
Fridays																
1986 July	4	1.5410	68.54	44.48	2.7171	1.7632	10.7046	6.9465	2,298.40	1,491.50	3.7701	2.4465	3.3501	2.1740	247.41	160.55
"	11	1.5085	67.73	44.90	2.6836	1.7790	10.5618	7.0015	2,256.71	1,496.00	3.7074	2.4577	3.2908	2.1815	242.69	160.88
"	18	1.4950	66.26	44.32	2.5934	1.7347	10.3596	6.9295	2,204.75	1,474.75	3.6149	2.4180	3.2060	2.1445	234.71	157.00
"	25	1.4862	65.94	44.36	2.5771	1.7340	10.3298	6.9505	2,192.89	1,475.50	3.5984	2.4212	3.1946	2.1495	234.89	158.05
Aug.	1	1.4880	64.31	43.22	2.4882	1.6722	10.0998	6.7875	2,134.16	1,434.25	3.5013	2.3530	3.1069	2.0880	229.15	154.00
"	8	1.4742	63.18	42.86	2.4604	1.6690	9.9177	6.7275	2,098.52	1,423.50	3.4400	2.3335	3.0516	2.0700	227.06	154.02
"	15	1.4943	63.79	42.69	2.4835	1.6620	10.0118	6.7000	2,119.66	1,418.50	3.4713	2.3230	3.0805	2.0615	230.02	153.93
"	22	1.4935	63.09	42.24	2.4571	1.6452	9.9878	6.6875	2,102.10	1,407.50	3.4373	2.3015	3.0475	2.0405	229.07	153.38
"	29	1.4875	62.74	42.18	2.4472	1.6452	9.9358	6.6795	2,091.42	1,406.00	3.4198	2.2990	3.0308	2.0375	230.12	154.70
Sept.	5	1.4977	63.35	42.30	2.4764	1.6535	10.0196	6.6900	2,110.26	1,409.00	3.4514	2.3045	3.0583	2.0420	232.29	155.10
"	12	1.4740	62.94	42.70	2.4670	1.6737	9.9495	6.7500	2,096.76	1,422.50	3.4310	2.3277	3.0416	2.0635	229.28	155.55
"	19	1.4760	61.02	41.34	2.3793	1.6120	9.6383	6.5300	2,033.19	1,377.50	3.3269	2.2540	2.9439	1.9945	224.96	152.41
"	26	1.4350	60.84	42.40	2.3821	1.6600	9.6162	6.7012	2,030.88	1,415.25	3.3177	2.3120	2.9356	2.0457	221.38	154.27
Oct.	3	1.4430	59.75	41.41	2.3319	1.6160	9.4351	6.5385	1,992.42	1,380.75	3.2561	2.2565	2.8802	1.9960	222.01	153.85
"	10	1.4320	59.11	41.28	2.3187	1.6192	9.3288	6.5145	1,969.71	1,375.50	3.2163	2.2460	2.8468	1.9880	220.99	154.32
"	17	1.4302	58.72	41.06	2.3191	1.6215	9.2551	6.4712	1,957.23	1,368.50	3.1943	2.2335	2.8255	1.9756	220.62	154.26
"	24	1.4110	59.57	42.22	2.3627	1.6745	9.3796	6.6475	1,984.92	1,406.75	3.2432	2.2985	2.8707	2.0345	228.09	161.65
"	31	1.4085	60.38	42.87	2.4152	1.7147	9.4827	6.7325	2,009.93	1,427.00	3.2828	2.3307	2.9029	2.0610	230.29	163.50

Table 18

For notes and definitions see the March Bulletin

Sterling and dollar interest rates compared

	US Treasury bills (3 months)	Eurosterling deposits (3 months)	UK rates (3 months)				US dollars in London			Covered interest rate differentials	
			Treasury bills	Local authority deposits	Interbank sterling market	Euro-dollar deposits, London	Spot sterling exchange rate	Forward premium/discount (3 months); dollar at a discount+/premium -		Local authority deposits	Interbank sterling market
							US\$	Cents	Per cent per annum	and Eurodollar deposits in London (columns 4+9-6) (columns 5+9-6)	
	Per cent per annum									Per cent per annum	
	1	2	3	4	5	6	7	8	9		
Last working day											
1981	12.27	15.81	15.84	15.87	15.75	13.75	1.9110	-0.72	-1.51	0.60	0.49
1982	8.52	10.50	10.59	10.37	10.50	9.25	1.6175	-0.40	-0.99	0.13	0.26
1983	9.66	9.31	9.28	9.25	9.34	9.87	1.4520	0.26	0.72	0.10	0.19
1984	8.00	10.00	9.34	10.12	10.03	8.62	1.1580	-0.35	-1.21	0.29	0.20
1985	7.11	11.78	11.50	11.62	11.94	7.97	1.4455	-1.29	-3.57	0.08	0.40
1986 July	6.06	9.97	9.86	9.87	9.97	6.44	1.4920	-1.26	-3.38	0.05	0.15
Aug.	5.44	9.87	9.66	9.91	9.84	5.62	1.4875	-1.53	-4.11	0.18	0.11
Sept.	5.44	10.81	10.72	10.75	10.92	6.06	1.4477	-1.69	-4.67	0.02	0.19
Oct.	5.31	11.19	10.98	11.06	11.16	5.87	1.4085	-1.77	-5.03	0.16	0.26
Fridays											
1986 Apr. 4	6.54	11.25	11.18	11.12	11.19	7.25	1.4475	-1.40	-3.87	—	0.07
" 11	6.19	10.31	10.19	10.25	10.19	6.78	1.4820	-1.21	-3.27	0.20	0.14
" 18	6.00	9.97	9.99	9.87	10.00	6.56	1.5170	-1.23	-3.24	0.07	0.20
" 25	6.31	10.37	10.25	10.25	10.33	6.81	1.5320	-1.26	-3.29	0.15	0.23
May 2	6.31	10.44	10.32	10.25	10.47	6.91	1.5270	-1.33	-3.48	-0.14	0.08
" 9	6.27	10.41	10.39	10.25	10.41	6.84	1.5380	-1.36	-3.54	-0.13	0.03
" 16	6.47	10.25	10.09	10.12	10.22	7.06	1.5235	-1.16	-3.05	0.01	0.11
" 23	6.39	10.00	9.86	9.87	9.97	7.00	1.4890	-1.05	-2.82	0.05	0.15
" 30	6.52	9.81	9.73	9.75	9.75	7.09	1.4725	-1.01	-2.74	-0.08	-0.08
June 6	6.69	9.75	9.60	9.56	9.56	7.06	1.5085	-0.93	-2.47	0.03	0.03
" 13	6.44	9.75	9.73	9.50	9.78	7.00	1.5220	-1.00	-2.63	-0.13	0.15
" 20	6.30	9.81	9.80	9.62	9.87	6.94	1.5010	-1.05	-2.80	-0.12	0.13
" 27	6.26	9.84	9.53	9.75	9.84	6.87	1.5270	-1.09	-2.86	0.02	0.11
July 4	6.07	9.87	9.53	9.87	9.91	6.69	1.5410	-1.19	-3.09	0.09	0.13
" 11	5.93	10.00	9.66	9.88	9.97	6.66	1.5085	-1.24	-3.29	-0.07	0.02
" 18	5.93	10.00	9.86	9.88	9.98	6.56	1.4950	-1.25	-3.34	-0.02	0.08
" 25	5.96	9.94	9.80	9.87	9.91	6.58	1.4862	-1.18	-3.18	0.11	0.15
Aug. 1	5.91	9.94	9.86	9.75	9.91	6.37	1.4880	-1.30	-3.49	-0.11	0.05
" 8	5.70	9.97	9.83	9.87	9.91	6.37	1.4742	-1.28	-3.47	0.03	0.07
" 15	5.74	9.78	9.73	9.69	9.78	6.12	1.4943	-1.27	-3.40	0.17	0.26
" 22	5.52	9.91	9.66	9.75	9.84	5.87	1.4935	-1.48	-3.96	-0.08	0.01
" 29	5.44	9.87	9.66	9.91	9.84	5.62	1.4875	-1.53	-4.11	0.18	0.11
Sept. 5	5.33	9.91	9.80	9.87	9.97	5.75	1.4977	-1.51	-4.03	0.09	0.19
" 12	5.34	10.00	9.86	9.87	9.97	6.00	1.4740	-1.41	-3.83	0.04	0.14
" 19	5.38	10.37	9.81	10.25	10.31	6.12	1.4760	-1.51	-4.09	0.04	0.10
" 26	5.37	10.72	10.52	10.50	10.62	6.00	1.4350	-1.57	-4.38	0.12	0.24
Oct. 3	5.33	10.87	11.05	11.00	10.97	5.94	1.4430	-1.75	-4.85	0.21	0.18
" 10	5.19	10.75	10.65	10.75	10.81	5.81	1.4320	-1.70	-4.75	0.19	0.25
" 17	5.35	11.62	11.57	11.31	11.56	6.00	1.4302	-1.97	-5.51	-0.20	0.05
" 24	5.42	11.31	11.05	11.12	11.50	6.00	1.4110	-1.84	-5.22	-0.10	0.28
" 31	5.31	11.19	10.98	11.06	11.16	5.87	1.4085	-1.77	-5.03	0.16	0.26

19.1 Flow of funds matrix: 2nd quarter 1986

Unadjusted

£ millions

Line	Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector(a)	Residual error
Capital account										
Saving	1	-2,541	+1,065	+1,255	- 221	+1,864	+6,549	+8,489	+ 210	
Taxes on capital and capital transfers	2	- 131	- 6	+ 93	- 44	- 69	+ 120	- 7	-	
less:										
Gross fixed capital formation at home	3	- 661	- 634	-1,193	-2,488	-1,466	-5,948	-4,642		
Increase in value of stocks and work in progress	4	+ 38		+ 33	+ 71	-	- 393	- 121		
Financial surplus+/deficit-	5	-3,295	+ 425	+ 188	-2,682	+ 329	+ 328	+3,719	+ 210	-1,904
Changes in financial assets and liabilities										
<i>Assets: increase+/decrease-</i>										
<i>Liabilities: increase-/decrease+</i>										
Notes and coin	6	+ 491	-	-	+ 491	- 93	-	- 315	- 174	+ 91
Market Treasury bills	7	- 191	- 2	+ 26	- 167	+ 185	+ 12	- 32		+ 2
British government securities	8	-2,237	- 12	+ 55	-2,194	+ 608	+ 274	- 100	+ 682	+ 730
National savings	9	- 618	-	- 42	- 660	+ 3	+ 22	+ 635		
Certificates of tax deposit	10	- 582		+ 64	- 518	+ 8	+ 329	+ 182	- 1	
Net government indebtedness to Banking Department	11	-1,048			-1,048	+ 1,048				
Northern Ireland central government debt	12	- 5			- 5	- 3	-	+ 8		
Government liabilities under exchange cover scheme	13	+ 70	- 1	- 62	+ 7		- 7			
Other public sector financing:										
Non-marketable debt	14.1	+ 239		- 132	+ 107	- 107	-			
Short-term assets	14.2		+ 385	+ 137	+ 522		- 404	- 83	- 27	- 8
Issue Department's transactions in bills	15	-3,148			-3,148		+1,453			+1,695
Government foreign currency debt	16	+ 30			+ 30	- 32	- 11			+ 13
Other government overseas financing	17	+ 1			+ 1					- 1
Official reserves	18	+ 296			+ 296					- 296
Local authority debt:										
Temporary	19.1	+ 278	+ 990	- 128	+1,140	- 358	- 142	- 47	- 592	- 1
Foreign currency	19.2		- 45		- 45					+ 45
Sterling securities	19.3		+ 39		+ 39	- 89	+ 13		+ 37	
Other sterling debt	19.4	+3,417	-2,502	- 6	+ 909	- 409	- 68	- 1	- 430	- 1
Public corporation debt:										
Foreign currency	20.1			+ 173	+ 173	- 37	-			- 136
Other	20.2	- 25	+ 50	+ 251	+ 276	- 258	+ 13		- 19	- 12
Deposits with banks:										
Sterling sight	21.1	- 56	+ 42	- 43	- 57	- 3,914	+ 579	+ 766	+3,070	- 444
Sterling time	21.2	+ 36	+1,156	+ 485	+1,677	- 4,061	- 398	+1,895	+1,303	- 416
Foreign currency	21.3	- 1	+ 3	+ 5	+ 7	-10,542	+1,191	+1,021	- 144	+8,467
Deposits with building societies	22					+ 68	-3,118	+ 89	+2,880	+ 81
Bank lending (excluding public sector):										
Foreign currency	24.1					+ 6,996	-3,177	+2,034	- 337	-5,516
Sterling	24.2					+ 7,464	-1,380	-1,283	-2,571	-2,230
Credit extended by retailers	25			- 2	- 2			- 105	+ 107	
Identified trade credit:										
Domestic	26.1	- 212		- 770	- 982		- 5	+ 586	+ 401	
Import and export	26.2			+ 25	+ 25			+ 57		- 82
Loans for house purchase:										
Building societies	27.1						+4,936	- 16	-4,920	
Other	27.2		- 102	- 36	- 138	+ 1,147	+ 330		-1,339	
Other public sector lending	28	- 10	+ 11	+ 8	+ 9			+ 7	+ 1	- 17
Other lending by financial institutions	29						+ 203	- 32	- 171	
Unit trust units	30						- 760		+ 760	
UK company securities	31	-1,091		- 1	-1,092	+ 396	+1,988	-1,933	- 528	+1,169
Overseas securities	32					+ 2,401	+4,389	+ 528	+ 98	-7,416
Life assurance and pension funds	33	- 257			- 257		-4,764		+5,021	
Miscellaneous domestic instruments	34		- 6	+ 6			- 760	+ 295	+ 465	
Direct and other investment abroad	35					+ 90	+ 17	+ 462	+ 2	- 571
Overseas direct and other investment in the United Kingdom	36					- 78	+ 157	- 802	- 40	+ 763
Miscellaneous overseas instruments	37	- 75		+ 6	- 69		- 324	+ 736		- 343
Accruals adjustment	38	+ 453	- 825	+ 210	- 162	+ 7	- 324	+ 442	+ 37	
Financial transactions	39	-4,245	- 819	+ 229	-4,835	+ 437	-1,201	+5,819	+4,214	-4,434
Balancing item	40	+ 950	+1,244	- 41	+2,153	+1,093		-5,491	- 495	+4,644
										-1,904

(a) It has not been possible to incorporate in this table the revised balance of payments estimates which were released in December.

Table 19.1

For notes and definitions see the March Bulletin

19.1 *continued*

Seasonally adjusted

£ millions

	Central government	Local authorities	Public corporations	Public sector	Monetary sector	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector	Residual error
Capital account										
Saving										
1	- 862	+ 689	+1,481	+1,308		+2,013	+6,703	+6,743	- 345	
Taxes on capital and capital transfers										
2	- 172	- 3	+ 123	- 52		- 122	+ 140	+ 34	-	
less:										
Gross fixed capital formation at home										
3	- 848	-1,039	-1,349	-3,236		-1,704	-6,147	-4,529		
Increase in value of stocks and work in progress										
4	+ 38		+ 92	+ 130		-	- 45	- 138		
Financial surplus +/-deficit-	-1,844	- 353	+ 347	-1,850	+ 187		+ 651	+2,110	- 345	-753
Changes in financial assets and liabilities										
<i>Assets: increase-/decrease-</i>										
<i>Liabilities: increase-/decrease+</i>										
Notes and coin										
6	+ 269		-	+ 269	- 183		- 19	- 97	+ 30	
Market Treasury bills										
7	+1,934	- 2	+ 26	+1,958	-1,912	+ 12	- 60		+ 2	
British government securities										
8	-2,237	- 12	+ 55	-2,194	+ 608	+ 274	- 100	+ 682	+ 730	
National savings										
9	- 738		- 42	- 780		+ 3	+ 22	+ 755		
Certificates of tax deposit										
10	- 701		+ 57	- 644	+ 8	+ 318	+ 318			
Net government indebtedness to Banking Department										
11	-1,048			-1,048	+1,048					
Northern Ireland central government debt										
12	- 4			- 4	- 2			+ 6		
Government liabilities under exchange cover scheme										
13	+ 70	- 1	- 62	+ 7			- 7			
Other public sector financing:										
Non-marketable debt										
14.1	+ 239		- 132	+ 107	- 107					
Short-term assets										
14.2	+ 385	+ 385	+ 137	+ 522		- 404	- 83	- 27	- 8	
Issue Department's transactions in bills										
15	-3,148			-3,148			+1,453		+1,695	
Government foreign currency debt										
16	+ 50			+ 50	- 32	- 11			- 7	
Other government overseas financing										
17	+ 1			+ 1					- 1	
Official reserves										
18	+ 266			+ 266					- 266	
Local authority debt										
19	+3,641	-1,503	- 241	+1,897	- 620	- 311	- 48	- 985	+ 67	
Public corporation debt										
20	+ 164	+ 50	+ 57	+ 271	- 117	+ 13		- 19	- 148	
Domestic deposits with banks:										
Sterling sight										
21.1	- 18	+ 2	+ 4	- 12	-4,041	+ 600	+ 797	+2,656		
Sterling time										
21.2	+ 36	+1,086	+ 429	+1,551	-3,674	- 793	+2,072	+ 844		
Foreign currency										
21.3	- 1	+ 3	+ 5	+ 7	-2,128	+1,191	+1,074	- 144		
Banks' net external transactions										
21.4					+ 460				- 460	
Deposits with building societies										
22					+ 68	-3,163	+ 89	+2,925	+ 81	
Bank lending (domestic, excluding public sector):										
Foreign currency										
24.1					+1,480	-3,177	+2,034	- 337		
Sterling										
24.2					+6,128	-1,379	-2,482	-2,267		
Credit extended by retailers										
25			+ 2	+ 2			- 32	+ 30		
Identified trade credit:										
Domestic										
26.1	- 212		+ 31	- 181		- 5	+ 51	+ 135		
Import and export										
26.2	-		+ 25	+ 25			+ 75		- 100	
Loans for house purchase:										
Building societies										
27.1						+4,757	- 16	-4,741		
Other										
27.2		- 90	- 36	- 126	+1,120	+ 330		-1,324		
Other public sector lending										
28	- 10	+ 11	+ 8	+ 9			+ 7	+ 1	- 17	
Other lending by financial institutions										
29						+ 129	+ 25	- 154		
Unit trust units										
30						- 760		+ 760		
UK company securities										
31	-1,091		- 1	-1,092	+ 396	+1,988	-1,933	- 528	+1,169	
Overseas securities										
32	-				+2,401	+4,389	+ 528	+ 98	-7,416	
Life assurance and pension funds										
33	- 241			- 241		-4,819		+5,060		
Miscellaneous domestic instruments										
34		- 6	+ 6			- 760	+ 295	+ 465		
Direct and other investment abroad										
35					+ 90	+ 17	+ 462	+ 2	- 571	
Overseas direct and other investment in the United Kingdom										
36					- 78	+ 157	- 802	- 40	+ 763	
Miscellaneous overseas instruments										
37	- 75		+ 6	- 69		- 324	+ 925		- 532	
Accruals adjustment										
38	- 930	+ 70	+ 46	- 814	+ 68	+ 443	+ 276	+ 27		
Financial transactions	-3,784	- 7	+ 380	-3,411	+ 981	-1,285	+4,921	+3,783	-4,989	
Balancing item										
40	+1,940	- 346	- 33	+1,561	+ 491		-4,270	-1,673	+4,644	-753

For notes and definitions see the March Bulletin

Table 19.1

19.2 Public sector financial transactions

£ millions; seasonally adjusted

Line	1983		1984		1985		1986					
	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr			
Saving	+ 994	+ 984	+1,117	+ 312	+ 484	+ 287	- 146	+1,026	+1,713	+1,195	+ 974	+1,308
Capital transfers (net)	- 395	- 491	- 532	- 447	- 385	- 335	- 262	- 177	- 169	- 31	- 105	- 52
Capital expenditure	-3,622	-3,507	-3,337	-3,232	-3,567	-3,453	-3,381	-3,104	-3,355	-2,999	-3,318	-3,106
Financial surplus+/deficit-	-3,023	-3,014	-2,752	-3,367	-3,468	-3,501	-3,789	-2,255	-1,811	-1,835	-2,449	-1,850
Lending	- 32	- 58	+ 61	+ 5	- 58	- 38	- 22	- 126	- 178	- 142	- 107	- 117
Purchases of securities	- 242	- 8	- 488	- 144	- 578	-1,372	+ 51	-1,393	- 408	- 501	- 332	-1,092
Retail and trade credit	- 464	+ 81	+ 516	- 455	- 449	+ 58	+ 756	- 467	+ 156	- 555	+1,051	- 154
Accruals adjustment	+ 106	+ 110	+ 366	+ 88	+ 226	- 47	+ 270	+ 308	+ 144	+ 119	+ 685	- 814
Liquid assets	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous transactions	- 127	+ 28	- 232	- 271	- 371	+ 323	- 308	- 297	- 44	- 46	- 313	- 310
Financial transactions requiring financing (-)	- 971	- 9	+ 223	- 777	-1,230	-1,192	+ 747	-1,975	- 330	-1,363	+ 984	-2,487
Balancing item	+ 450	- 81	- 508	+ 692	+ 347	- 431	-2,149	+ 919	+ 891	+1,163	-1,818	+1,561
Borrowing requirement (-) (a)	-2,502	-2,924	-2,467	-3,282	-2,585	-1,878	-2,387	-1,199	-2,372	-1,635	-1,615	- 924
Financed by (borrowing +):												
Central government:												
External transactions	+ 324	- 18	+ 489	+ 685	+ 502	- 59	-1,459	+ 552	+ 313	+1,957	-2,274	+2,183
Notes and coin with the public	+ 273	- 64	+ 308	+ 231	+ 133	- 89	+ 333	- 136	+ 182	+ 208	+ 344	- 116
Bank borrowing	- 359	- 292	+2,144	-2,171	+ 797	- 618	-3,083	-1,495	+2,717	+2,322	+2,196	- 589
Other domestic transactions	+2,373	+3,281	+ 40	+4,565	+ 905	+2,303	+7,170	+2,194	+ 939	- 941	+2,906	+3,215
	+2,611	+2,907	+2,981	+3,310	+2,337	+1,537	+2,961	+1,115	+4,151	+3,546	+3,172	+4,693
Local authorities:												
External finance	-	+ 30	+ 19	+ 14	- 10	+ 15	- 18	+ 19	+ 41	+ 40	+ 28	+ 67
Bank borrowing	- 402	- 201	- 435	- 117	+ 157	+ 223	- 567	+ 358	- 642	-1,201	- 888	-1,711
Other domestic transactions	+ 191	- 96	- 23	+ 315	+ 51	- 679	- 322	- 231	- 584	- 271	- 739	-1,727
	- 211	- 267	- 439	+ 212	+ 198	- 441	- 907	+ 146	-1,185	-1,432	-1,599	-3,371
Public corporations:												
External finance	+ 58	- 82	+ 97	- 381	- 68	+ 98	- 17	+ 218	- 15	- 214	+ 71	- 148
Bank borrowing	- 76	+ 475	- 105	- 39	+ 73	+ 276	+ 333	- 81	- 695	- 330	- 55	- 555
Other domestic transactions	+ 120	- 109	- 67	+ 180	+ 45	+ 408	+ 17	- 199	+ 116	+ 65	+ 26	+ 305
	+ 102	+ 284	- 75	- 240	+ 50	+ 782	+ 333	- 62	- 594	- 479	+ 42	- 398

(a) Financial surplus/deficit, less financial transactions requiring financing, less balancing item.

19.3 Industrial and commercial companies' financial transactions

£ millions; seasonally adjusted

Line	1983		1984		1985		1986					
	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr			
Saving	+7,349	+6,605	+7,714	+7,883	+8,964	+7,964	+8,421	+8,430	+8,249	+7,411	+7,357	+6,703
Capital transfers (net)	+ 79	+ 88	+ 78	+ 96	+ 98	+ 74	+ 120	+ 58	+ 106	+ 106	+ 98	+ 140
Gross fixed capital formation	-3,904	-4,271	-4,445	-4,767	-4,923	-5,339	-5,958	-5,560	-5,972	-5,983	-6,308	-6,147
Increase in value of stocks	-1,371	-1,321	-1,248	-1,060	- 843	-1,694	-1,036	- 632	- 221	- 620	- 100	- 45
Financial surplus+/deficit-	+2,153	+1,101	+2,099	+2,152	+3,296	+1,005	+1,547	+2,296	+2,162	+ 914	+1,047	+ 651
Unremitted profits	- 55	-1,022	- 79	- 481	- 506	-1,194	- 80	- 451	- 121	+ 604	- 292	- 262
Adjusted financial surplus+/deficit-	+2,098	+ 79	+2,020	+1,671	+2,790	- 189	+1,467	+1,845	+2,041	+1,518	+ 755	+ 389
Assets: increase+/decrease-												
Liabilities: increase-/decrease-												
Retail credit granted	+ 24	- 1	+ 9	- 5	+ 38	+ 43	+ 27	+ 15	+ 45	+ 76	+ 18	- 32
Net identified trade credit	+ 524	+ 33	- 470	+ 464	+ 496	+ 68	- 645	+ 425	- 39	+ 647	- 825	+ 126
Trade investments, mergers, etc	+ 323	+ 305	+1,330	+ 813	+ 475	+1,260	+1,229	+1,410	+1,093	+ 893	+ 746	+1,100
Long-term investment abroad	+ 801	+ 848	+ 783	+ 113	+ 477	+ 254	+1,284	+ 159	+ 123	+ 126	- 36	+ 120
Import deposits	-	-	-	-	-	-	-	-	-	-	-	-
Accruals adjustment	+ 19	- 149	- 457	- 96	- 201	+ 210	- 152	- 28	- 64	- 135	- 891	+ 276
Financial transactions requiring financing	+1,691	+1,036	+1,195	+1,289	+1,285	+1,835	+1,743	+1,981	+1,158	+1,607	- 988	+1,590
Balancing item	+2,449	-2,715	+ 603	- 528	+2,238	+1,172	- 23	+2,252	+ 391	+2,585	+2,155	-4,270
Net financing requirement (-) (a)	-2,042	+1,758	+ 222	+ 910	- 733	-3,196	- 253	-2,388	+ 492	-2,674	- 412	+3,069
Assets: increase-/decrease+												
Liabilities: increase+/decrease-												
Financing												
Bank borrowing	+ 48	+ 415	-1,994	+3,655	- 556	+2,908	+4,266	+1,746	+1,753	-1,473	+2,728	+ 448
Other borrowing (including Issue Department bill transactions)	+1,881	+ 405	+2,938	-2,525	+1,941	+ 925	-2,421	+ 62	+ 211	+3,710	-1,375	-1,532
Capital issues	+ 788	+ 335	+ 160	+ 490	+ 374	+ 650	+1,232	+1,732	+1,262	+ 810	+ 965	+2,890
Overseas investment inflow	+ 487	+ 665	+ 65	-3,294	+ 836	- 26	+ 471	-1,023	- 393	-1,260	+1,275	+ 337
Notes and coin	- 46	+ 11	- 51	- 39	- 22	+ 15	- 56	+ 23	- 30	- 35	- 57	- 19
Bank deposits:												
Sterling sight	- 61	-1,109	- 517	- 211	- 447	+ 118	- 479	+ 283	- 369	- 173	- 298	- 797
Sterling time	- 241	- 521	+ 181	- 375	- 822	- 181	-1,278	- 330	- 678	- 33	-2,328	+ 351
Foreign currency	- 422	-1,690	- 96	+2,512	- 8	-1,237	+ 121	- 281	- 694	- 424	- 78	-1,074
Treasury bills, British government securities, CTDs and local authority temporary debt	- 412	+ 59	- 344	- 512	+ 269	- 210	- 66	- 260	- 90	- 277	+ 616	- 222
Other domestic assets	+ 6	- 89	- 4	+ 10	- 74	- 83	+ 20	+ 54	- 19	+ 153	- 74	- 141
Miscellaneous overseas instruments	+ 14	- 239	- 560	- 621	- 758	+ 317	-1,557	+ 382	-1,445	+1,676	- 962	- 925
Total	+2,042	-1,758	- 222	- 910	+ 733	+3,196	+ 253	+2,388	- 492	+2,674	+ 412	-3,069

(a) Adjusted financial surplus/deficit, less financial transactions requiring financing, less balancing item.

19.4 Personal sector financial transactions

£ millions; seasonally adjusted

Line	1983		1984		1985		1986						
	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr				
Saving	1	+5,796	+6,281	+5,917	+5,860	+6,181	+7,971	+6,599	+6,838	+6,253	+6,883	+6,823	+6,743
Capital transfers (net)	2	+372	+459	+492	+414	+347	+317	+214	+212	+153	+17	+88	+34
Capital expenditure	3	-3,814	-3,861	-3,904	-3,975	-4,053	-3,944	-4,065	-4,312	-4,213	-4,431	-4,565	-4,667
Financial surplus +/-deficit-	4	+2,354	+2,879	+2,505	+2,299	+2,475	+4,344	+2,748	+2,738	+2,193	+2,469	+2,346	+2,110
<i>Assets: increase+/-decrease-</i>													
<i>Liabilities: increase-/-decrease+</i>													
Borrowing													
For house purchase	5	-3,382	-3,522	-3,851	-4,598	-4,357	-4,162	-4,027	-4,355	-4,887	-5,328	-4,858	-6,065
Bank borrowing (other than for house purchase)	6	-1,195	-1,215	-865	-1,143	-1,137	-1,036	-1,800	-1,489	-1,637	-2,019	-1,541	-2,604
Credit extended by retailers	7	-29	-5	-18	-5	-48	-55	-39	-17	-56	-90	-34	-30
Other	8	+28	-163	-72	-136	+209	-34	+26	+345	+211	-715	+366	+37
	9	-4,578	-4,905	-4,806	-5,872	-5,333	-5,287	-5,840	-5,516	-6,369	-8,152	-6,067	-8,602
Financial assets													
Notes and coin	10	+227	-53	+257	+192	+111	-74	+277	-113	+152	+173	+287	-97
British government securities	11	+1,213	+478	+259	-25	+1,484	+398	+1,855	-255	+671	-638	+437	+682
National savings	12	+773	+784	+861	+692	+1,153	+606	+665	+845	+651	+377	+227	+755
Certificates of tax deposit	13	+9	+10	+17	+3	+1	+1	-4	+8	-1	+7	-6	-1
Local authority debt:													
Temporary	14	+232	-293	-38	+290	+281	-456	+218	+131	+147	-294	-104	+646
Long-term	15	-352	+43	-101	+230	-377	-67	-226	-226	-492	+80	-7	-339
Bank deposits:													
Sterling sight	16	+735	+4	+624	+1,213	+521	+849	+1,558	+2,235	+1,660	+1,020	+2,406	+2,656
Sterling time	17	-469	-435	-628	+138	+114	+147	-622	-687	-179	-90	+740	+844
Foreign currency	18	-1	-200	+23	+41	+36	+258	+105	+117	+82	-57	+101	-144
Deposits with building societies	19	+2,775	+3,386	+3,757	+3,134	+2,980	+3,378	+3,038	+3,487	+3,488	+3,301	+3,950	+2,925
Deposits with other financial institutions	20	-	-	-	-	-	-	-	-	-	-	-	-
Unit trust units	21	+125	+195	+330	+147	+82	+125	+256	+218	+309	+306	+376	+760
UK company securities	22	-406	-756	-2,119	-996	-459	-1,035	-1,312	+13	-809	-2,054	-144	-528
Overseas securities	23	+41	+124	+280	-204	+115	+107	+865	+681	+825	+702	+490	+98
Life assurance and pension funds	24	+3,585	+4,275	+4,244	+4,331	+4,168	+4,496	+4,151	+4,601	+4,744	+4,555	+4,227	+5,060
Other	25	-123	+133	+129	-238	+92	+229	-111	-188	+145	-98	-145	+359
	26	+8,364	+7,695	+7,895	+8,948	+10,072	+8,962	+10,713	+10,867	+11,393	+7,290	+12,849	+12,385
Total financial transactions	27	+3,786	+2,790	+3,089	+3,076	+4,739	+3,675	+4,873	+5,351	+5,024	-862	+6,782	+3,783
Balancing item	28	-1,432	+89	-584	-777	-2,264	+669	-2,125	-2,613	-2,831	+3,331	-4,436	-1,673

19.5 Other financial institutions' financial transactions

£ millions; seasonally adjusted

Line	1983		1984		1985		1986						
	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr				
Financial liabilities:													
Building society shares and deposits	1	-3,418	-3,754	-3,924	-3,281	-3,721	-3,513	-2,925	-3,689	-3,726	-3,495	-3,761	-3,163
Other deposits	2	-	-	-	-	-	-	-	-	-	-	-	-
Foreign currency bank borrowing	3	-201	-447	-2,009	-986	-1,065	-396	-3,539	-1,124	+2,443	+1,291	-3,530	-3,177
Sterling bank borrowing	4	-543	-98	-1,011	-269	-407	-996	-1,728	-1,004	-446	-1,355	-1,425	-1,379
Unit trust units	5	-125	-195	-330	-147	-82	-125	-256	-218	-309	-306	-376	-760
Capital issues	6	-29	-43	+4	-79	-106	-93	-226	-54	-132	-1,266	-603	-1,724
Life assurance and pension funds	7	-3,386	-4,133	-4,043	-4,131	-4,006	-4,299	-4,005	-4,381	-4,603	-4,343	-4,081	-4,819
Other	8	+188	-791	-583	+322	-217	+202	-1,299	-862	-1,174	+398	+997	-682
	9	-7,514	-9,461	-11,896	-8,571	-9,604	-9,220	-13,978	-11,332	-7,947	-9,076	-12,779	-15,704
Financial assets:													
Notes and coin	10	-	-	-	-	-	-	-	-	-	-	-	-
Bank deposits	11	+300	+1,474	+2,138	+1,088	+535	+2,215	+125	+2,368	+2,874	+2,120	+2,716	+998
Local authority temporary debt	12	-123	+498	-76	-80	+184	+304	-313	-184	-188	+219	-291	-256
Treasury bills, CTDs and other short-term assets	13	+91	+67	+54	+65	-20	+120	+169	-2	-58	+344	+748	+132
British government securities	14	+2,522	+1,839	+1,509	+1,317	+889	+1,700	+1,961	+1,246	+239	+1,467	-35	+274
Local authority securities	15	-23	+46	-41	-126	-75	-38	-54	-12	-12	+12	-	+13
UK company securities	16	+744	+458	+916	+905	+1,085	+1,268	+1,086	+2,078	+2,010	+1,910	+42	+3,712
Overseas securities	17	+493	+850	+1,245	-250	+749	-14	+3,211	+1,717	+549	-353	+3,697	+4,389
Loans for house purchase	18	+2,517	+3,044	+3,351	+4,173	+4,062	+3,619	+3,603	+3,696	+3,468	+4,411	+4,251	+5,087
Long-term lending to local authorities	19	-2	+2	+249	-101	-8	+9	-24	+5	+2	+111	+18	+68
Other	20	+82	+711	+443	+1,195	+969	-487	+1,229	-383	-1,321	+838	-90	+138
	21	+6,601	+8,989	+9,788	+8,186	+8,370	+8,696	+10,993	+10,529	+7,563	+10,857	+11,056	+14,419
Net financial transactions	22	-913	-472	-2,108	-385	-1,234	-524	-2,985	-803	-384	+1,781	-1,723	-1,285

For notes and definitions see the March Bulletin

Tables 19.4 and 19.5

Additional notes to the tables

The notes and definitions to Tables 1-18 are published in full each year in the March *Bulletin* only. Changes to the notes are included, cumulatively, in subsequent issues until they are incorporated in a revised full set of notes in the following March. Notes to Table 19 are included in the article on sector financing in the June *Bulletin*.

Institutions forming the monetary sector

A full list was published in the March 1986 *Bulletin*, and amended in the additional notes in subsequent issues of the *Bulletin*. The following further amendments have been made up to 31 October 1986.

Other British banks

Add Alliance Trust (Finance) Ltd
Delete H & J Finance Co. (Midlands) Ltd
The Alliance Trust p.l.c.

Change of name A1 Credit p.l.c.
(formerly A1 Credit Ltd)

American banks

Delete Allied Bank International
Change of name Chase Investment Bank Ltd
(formerly Chase Manhattan Ltd)

Other overseas banks

Add Banque Worms
The National Commercial Bank
Delete American National Trust Company of
Chicago
Grindlays Industrial Finance Ltd
Oriental Credit Ltd
Change of name Royal Trust Bank
(formerly The Royal Trust Company of
Canada)
Svenska Handelsbanken p.l.c.
(formerly Svenska International Ltd)
ANZ Finance
(formerly Grindlays Humberclyde Ltd)
European Brazilian Bank plc
(formerly European Brazilian Bank Ltd)

Japanese banks

Add Nomura International Finance Ltd

Discount market

Delete King & Shaxson Ltd
Change of name King & Shaxson Ltd
(formerly Smith St Aubyn & Co. Ltd)

3.1 to 3.8 UK banks' balance sheets

Some smaller institutions report at end-quarters only; the coverage of some of the groups in these tables is therefore not complete. The groups affected are Accepting houses. Other British, American, Other overseas, and Consortium banks, but in no case is the coverage of total liabilities/assets less than 97%. Figures for quarterly reporters only are shown separately (in less detail) in Table 3.9.

Changes occur from time to time in the monthly reporting population, the following affecting the figures for 1986:

	Number of institutions		Net increase in:	
	Joining	Leaving	Sterling assets	Foreign currency assets
At mid-month			£ millions	£ millions
1986 March 19	9	—	436	32
June 18	1	—	..	..
September 30	9	7	18	682
.. not available.				

3.9 Quarterly reporting institutions: balance sheet

This new table aggregates the balance sheets of the UK offices of those monetary sector institutions which report only quarterly. Broadly speaking, the column headings are the same as those for Table 3.1, but where differences occur, the definitions are set out below.

Liabilities

Sterling and other currency deposits include both sight and time deposits indistinguishably.

Other United Kingdom comprises deposits by UK public sector and UK private sector.

Sterling and other currencies non-deposit liabilities include credit items in transmission and items in suspense which comprise standing orders and credit transfers debited to customers' accounts and other items for which the corresponding payment has not yet been made by the reporting institution, as well as all credit balances not in customers' names, but relating to customers' funds, and capital and other liabilities which include all shareholders' funds, working capital provided by overseas offices and all internal accounts (both liability and asset).

Assets

Cash and balances with the Bank of England include Bank of England, Scottish and Northern Irish notes and UK coin which the reporting institution has paid into another monetary sector institution but which has not yet been credited to the reporting institution's account in the books of the other monetary sector institution and balances with both the Head Office and branches of the Bank of England.

Balances and loans to the UK monetary sector include secured and unsecured money with members of the London Discount Market Association and certificates of deposit, promissory notes, bills and other short-term paper issued by other monetary sector institutions.

Sterling and other currency miscellaneous assets include items in suspense and collection, assets leased and other assets.

6 UK monetary sector

In addition to the monthly-reporting institutions this table includes those institutions which report only quarterly. Figures for the smaller quarterly-reporting institutions which complete less detailed returns have been included in levels with effect from 1983 1st quarter and transactions in periods from 1983 2nd quarter. Where appropriate, the effects of changes in the reporting population have been excluded from the transactions figures. The figures of one large investment trust which has had a deposit-taking licence since 1980 are included throughout in the 'Other financial institutions' sector aggregates (see Table 19.5).

The effects of changes occurring in the quarterly-reporting population during 1986 have been excluded, and are as follows:

At end-quarter	Number of institutions		Net increase in:	
	Joining	Leaving	Sterling assets	Foreign currency assets
			£ millions	£ millions
1986 March	4	9	-128	- 87
June	3	3	39	257
September	3	8	- 77	- 47

12 Private sector liquidity

PSL2 has been redefined. See the June 1986 *Bulletin*, page 186.

15 UK-registered monetary sector institutions and their branches and subsidiaries worldwide: consolidated external claims and unused commitments

This table differs from the other banking tables in two respects. First, the contributors are only recognised banks and licensed deposit-taking institutions registered in the United Kingdom; these are British-owned banks (which account for about three quarters of total claims), consortium banks and those overseas banks registered in the United Kingdom. The UK branches of banks incorporated abroad are not included. Second, the data include the operations of overseas branches and subsidiaries of UK registered banks.

Outstanding claims with a contractual repayment date comprise cross-border lending by UK offices in sterling and foreign currencies; cross-border lending by overseas branches and subsidiaries in local and non-local currency, other than to the United Kingdom; and lending by overseas branches and subsidiaries to local residents in non-local currency. From end-June 1986, lending includes holdings of certain overseas investments with an original maturity of one year or more. These overseas investments comprise securities with a contractually defined repayment date issued by overseas governments, overseas institutions such as the World Bank and corporate bodies registered abroad, except subsidiaries of the reporting institutions. Outstanding claims also include both sterling and foreign currency acceptances given on behalf of overseas residents. Also from end-June 1986, the table includes figures for holdings of investments in securities without a contractually defined repayment date (eg equities) issued by overseas residents, other than subsidiaries of the reporting institutions; these figures are shown as a separate item and are not part of the total of outstanding claims with a contractual repayment date.

Outstanding claims on individual countries which in total are less than the equivalent of £10 million are included in 'other' countries in the geographical analysis. Some figures for individual countries—relating to holdings of investments with and without a contractually defined

repayment date, net local currency claims and risk transfers—are omitted (indicated by . . .) for reasons of confidentiality. These amounts, which are generally small, are where possible included in the area totals.

Maturities are classified by reference to the period remaining to maturity rather than to the original period of the loan. Holdings of investments with a contractually defined repayment date are included under 'unanalysed claims'. In a few cases where figures are omitted for reasons of confidentiality from 'unanalysed claims' as well as from 'investments with a contractual repayment date', they are included in the '5 years and over' maturity band.

Unused commitments are the unutilised portion of both binding contractual obligations and those commitments which reporting banks would regard themselves as obliged to honour in any circumstances.

The two columns headed 'outward risk transfers' show claims (or unused commitments) where repayment is effectively guaranteed by residents of other countries. Such guarantees may arise when the borrower is a branch of a bank whose head office is located in a different country, or where there is a formal, legal and irrevocable obligation to repay the claim by a third party if the original borrower fails to do so.

The counterpart to each outward risk transfer is an equal inward risk transfer to the country of residence of the guarantor. Such inward risk transfers represent a contingent liability of those countries. Inward risk transfers of claims are shown combined with overseas branches' and subsidiaries' net local currency claims on local residents (nb only net local currency claims are shown; net local currency liabilities are disregarded).

The totals of inward risk transfers included in the table differ from the totals of outward risk transfers by the amount of net cross-border transfers of risks to or from the United Kingdom, including transfers of risk associated with ECGD-backed lending to other countries. Details of these transfers and a reconciliation with the risk transfers in the table are provided in footnote (c) on the third page of the main table.