
The regulation of financial services

Note of a meeting of the Bank's Panel of Academic Consultants

The 28th meeting of the Bank's Panel of Academic Consultants was held on Friday, 3 October 1986.

The meeting took as the basis for discussion a recent paper by Professor Charles Goodhart, entitled 'What is the purpose of regulating financial services?'. Much of the material in this paper will appear as a new chapter in the revised edition of Professor Goodhart's book *Money, Information and Uncertainty*.

On this occasion the members of the Panel (excluding Bank participants) were as follows:

Professor Robin Matthews <i>Chairman</i>	Clare College, Cambridge
Sir Kenneth Berrill	Securities and Investments Board
Mark Boléat	The Building Societies Association
Sir Terry Burns	H M Treasury
Professor Richard Dale	Heriot-Watt University
Professor Edward Gardener	University College of North Wales
Professor Charles Goodhart	London School of Economics
Dr Max Hall	Loughborough University
Professor Steve Littlechild	University of Birmingham
Dr David Lomax	National Westminster Bank
Rachel Lomax	H M Treasury
Sir Adam Ridley	Hambros Bank Limited
Paul Tillett	The Committee of London and Scottish Bankers
John Young	The Stock Exchange