Bank of England Quarterly Bulletin

August 1988

Recent economic and financial developments

General assessment	301
Economic commentary Note on prospects for a selection of developing countries	306 323
Operation of monetary policy	326
International financial developments	339
Articles and speeches	
European currency and European central bank—a British view	
Speech by Mr Anthony Loehnis to the Intergroup 'European Currency' of the European Parliament in Strasbourg, 15 June	350
Company profitability and finance	356
The co-ordination of regulation	
Speech by the Deputy Governor at a Financial Times Centenary Conference, 6 July	364
Regional labour markets in Great Britain	367
Trends in real rates of return	376
Share repurchase by quoted companies Paper prepared by the City Capital Markets Committee	382

Financial markets

Bank of England operations in the sterling money market The extension of the Bank of England's dealing relationships in the sterling money market: draft proposals

Statistical annex

411

391