
Finance leasing: estimates of investment in assets for leasing out

This note updates figures published on page 553 of the November 1988 Bulletin.

The statistics in the table are estimates of the amount of investment in assets purchased for leasing out; they cover such investment made by banks, by non-bank finance houses and by specialist finance leasing subsidiaries (or associates) of these institutions and of other companies. By far the greater part of the expenditure is on assets to be leased out under finance leases, but expenditure by these companies on assets for leasing out on other terms is also included. The figures exclude the value of non-owned assets leased out.

The main source for the statistics continues to be a quarterly enquiry into capital expenditure addressed to a

panel of financial companies actively engaged in finance leasing. Figures are also collected from banks. As the panel does not include all leasing companies, the figures are grossed up to take account of expenditure by non-reporters.

The figures presented in the table are not currently published elsewhere, but they contribute to the estimates of gross domestic fixed capital formation by financial companies and institutions published in the CSO *Blue Book* and to the quarterly estimates of capital expenditure also published by the Central Statistical Office.

Finance lessors' capital expenditure on assets for leasing out: annual and quarterly estimates

£ millions, current prices

	Acquisition for leasing to				Total assets acquired	Disposals of assets leased to				Total disposals
	Central government and local authorities	Manufacturing industry	Other industries(a)	Unidentified(b)		Central government and local authorities	Manufacturing industry	Other industries(a)	Unidentified(b)	
New building work:										
1983	13	19	28	1	61					
1984	10	24	18	1	53					
1985	14	55	25	—	94					
1986	23	96	33	1	153					
1987	2	26	50	1	79					
1988	5	5	27	3	40					
1986 1st qtr	9	63	22	—	94					
2nd "	3	16	8	—	27					
3rd "	12	12	3	1	28					
4th "	- 1	5	-	—	4					
1987 1st qtr	1	8	24	1	34					
2nd "	1	3	9	—	13					
3rd "	—	7	17	—	24					
4th "	—	8	—	—	8					
1988 1st qtr	1	5	—	2	8					
2nd "	3	—	2	—	5					
3rd "	1	—	12	1	14					
4th "	—	—	13	—	13					
Vehicles:										
1983	29	149	447	296	921	16	33	139	75	263
1984	43	173	1,036	233	1,485	8	39	149	45	241
1985	83	247	1,344	412	2,086	5	56	158	76	295
1986	91	232	1,063	420	1,806	5	62	332	120	519
1987	92	225	1,345	711	2,373	6	67	309	115	497
1988	104	320	1,510	775	2,709	7	73	281	130	491
1986 1st qtr	26	86	304	102	518	—	13	75	48	136
2nd "	20	49	208	112	389	1	20	78	31	130
3rd "	23	51	201	100	375	2	13	100	26	141
4th "	22	46	350	106	524	2	16	79	15	112
1987 1st qtr	55	57	353	120	585	2	14	48	16	80
2nd "	16	54	296	164	530	1	16	81	30	128
3rd "	8	57	253	205	523	1	21	109	49	180
4th "	13	57	443	222	735	2	16	71	20	109
1988 1st qtr	44	65	379	166	654	2	17	52	45	116
2nd "	16	78	292	195	581	1	17	57	34	109
3rd "	25	97	424	199	745	2	18	76	22	118
4th "	19	80	415	215	729	2	21	96	29	148
Plant and machinery:										
1983	164	702	784	324	1,974	11	35	50	41	137
1984	192	831	1,307	268	2,598	9	46	73	21	149
1985	258	1,198	1,642	322	3,420	6	67	98	18	189
1986	232	839	1,472	369	2,912	10	79	126	25	240
1987	242	823	1,700	632	3,397	25	74	148	58	305
1988	350	794	2,308	737	4,189	27	81	188	43	339
1986 1st qtr	83	333	402	86	904	1	21	34	4	60
2nd "	35	208	298	90	631	1	20	24	6	51
3rd "	38	141	347	81	607	2	20	34	7	63
4th "	76	157	425	112	770	6	18	34	8	66
1987 1st qtr	92	204	374	105	775	3	16	22	18	59
2nd "	56	192	377	91	716	5	14	31	6	56
3rd "	17	213	417	232	879	12	18	61	21	112
4th "	77	214	532	204	1,027	5	26	34	13	78
1988 1st qtr	138	200	530	182	1,050	5	18	35	7	65
2nd "	59	185	500	206	950	3	20	55	13	91
3rd "	48	175	500	204	927	8	17	40	15	80
4th "	105	234	778	145	1,262	11	26	58	8	103
Total expenditure:										
1983	206	870	1,259	621	2,956	27	68	189	116	400
1984	245	1,028	2,361	502	4,136	17	85	222	66	390
1985	355	1,500	3,011	734	5,600	11	123	256	94	484
1986	346	1,167	2,568	790	4,871	15	141	458	145	759
1987	336	1,074	3,095	1,344	5,849	31	141	457	173	802
1988	459	1,119	3,845	1,515	6,938	34	154	469	173	830
1986 1st qtr	118	482	728	188	1,516	1	34	109	52	196
2nd "	58	273	514	202	1,047	2	40	102	37	181
3rd "	73	204	551	182	1,010	4	33	134	33	204
4th "	97	208	775	218	1,298	8	34	113	23	178
1987 1st qtr	148	269	751	226	1,394	5	30	70	34	139
2nd "	73	249	682	255	1,259	6	30	112	36	184
3rd "	25	277	687	437	1,426	13	39	170	70	292
4th "	90	279	975	426	1,770	7	42	105	33	187
1988 1st qtr	183	270	909	350	1,712	7	35	87	52	181
2nd "	78	263	794	401	1,536	4	37	112	47	200
3rd "	74	272	936	404	1,686	10	35	116	37	198
4th "	124	314	1,206	360	2,004	13	47	154	37	251

(a) Includes leasing of ships and aircraft to overseas residents.

(b) Largely finance leasing for which information about lessees has not been reported, but including a small amount of other forms of leasing carried out by the reporting institutions.