## Economic and monetary union

Note of a meeting of the Bank's Panel of Academic Consultants.

The Bank's Panel of Academic Consultants met on the morning of Monday 2 July 1990.

The meeting took as a basis for discussion the following papers: 'An Evolutionary Stage 2' by Paul Richards; 'A Blueprint for a European Central Bank' by Professor James Meade; and 'Monetary Policy Implementation as Europe moves towards Monetary Union' and 'Alternative Paths to Monetary Union' by Professor Maxwell Fry. The papers by Richards and Fry are to be published as part of the London School of Economics Financial Markets Group Discussion Paper series. The Meade paper has already been published as part of the SLD Open Forum Series (No. 7). On this occasion the outside participants were as follows:

Professor Robin Matthews Clare College, Cambridge Chairman Graham Bishop Salomon Bros. Sir Terence Bums **HM** Treasury Tim Congdon Gerrard & National Professor Maxwell Fry University of Birmingham Professor Charles Goodhart London School of Economics Dr Daniel Gros Centre for European Policy Studies Christopher Johnson Lloyds Bank Professor Mervyn King London School of Economics Dr David Lomax National Westminster Bank Paul Richards Samuel Montagu

University of Nottingham

Professor Brian Tew