
Finance leasing: estimates of investment in assets for leasing out

This note updates figures published on page 564 of the November 1989 Bulletin.

The statistics in the table are estimates of the amount of investment in assets purchased for leasing out; they cover such investment made by banks, by non-bank finance houses and by specialist finance leasing subsidiaries (or associates) of these institutions and of other companies. By far the greater part of the expenditure is on assets to be leased out under finance leases, but expenditure by these companies on assets for leasing out on other terms is also included. The figures exclude the value of non-owned assets leased out.

The main source for the statistics continues to be a quarterly enquiry into capital expenditure addressed to a panel of

financial companies actively engaged in finance leasing. Figures are also collected from banks. As the panel does not include all leasing companies, the figures are grossed up to take account of expenditure by non-reporters.

The figures presented in the table are not currently published elsewhere, but they contribute to the estimates of gross domestic fixed capital formation by financial companies and institutions published in the CSO *Blue Book* and to the quarterly estimates of capital expenditure also published by the Central Statistical Office.

Finance lessors' capital expenditure on assets for leasing out: annual and quarterly estimates

£ millions, current prices

	Acquisition for leasing to				Total assets acquired	Disposals of assets leased to				Total disposals
	Central government and local authorities	Manufacturing industry	Other industries (a)	Unidentified (b)		Central government and local authorities	Manufacturing industry	Other industries (a)	Unidentified (b)	
New building work:										
1984	10	24	18	1	53					
1985	14	55	25	—	94					
1986	23	96	33	1	153					
1987	2	26	50	1	79					
1988	5	5	27	3	40					
1989	15	24	39	1	79					
1987 1st qtr	1	8	24	1	34					
2nd "	1	3	9	—	13					
3rd "	—	7	17	—	24					
4th "	—	8	—	—	8					
1988 1st qtr	1	5	—	2	8					
2nd "	3	—	2	—	5					
3rd "	1	—	12	1	14					
4th "	—	—	13	—	13					
1989 1st qtr	6	10	8	1	25					
2nd "	1	3	5	—	9					
3rd "	2	10	20	—	32					
4th "	6	1	6	—	13					
Vehicles:										
1984	43	173	1,036	233	1,485	8	39	149	45	241
1985	83	247	1,344	412	2,086	5	56	158	76	295
1986	91	232	1,063	420	1,806	5	62	332	120	519
1987	92	225	1,356	803	2,476	6	67	279	166	518
1988	107	319	1,551	1,057	3,034	7	77	302	219	605
1989	106	457	1,405	1,793	3,761	10	158	385	383	936
1987 1st qtr	55	57	353	173	638	2	14	48	22	86
2nd "	16	54	296	183	549	1	16	81	40	138
3rd "	8	57	238	225	528	1	21	78	82	182
4th "	13	57	469	222	761	2	16	72	22	112
1988 1st qtr	46	65	397	241	749	2	20	67	51	140
2nd "	17	81	345	221	664	1	17	77	66	161
3rd "	25	94	395	304	818	2	20	65	53	140
4th "	19	79	414	291	803	2	20	93	49	164
1989 1st qtr	39	110	346	481	976	2	33	109	53	197
2nd "	28	110	380	416	934	2	26	73	83	184
3rd "	21	115	318	363	817	3	54	97	83	237
4th "	18	122	361	533	1,034	3	45	106	164	318
Plant and machinery:										
1984	192	831	1,307	268	2,598	9	46	73	21	149
1985	258	1,198	1,642	322	3,420	6	67	98	18	189
1986	232	839	1,472	369	2,912	10	79	126	25	240
1987	242	824	1,710	734	3,510	25	77	153	66	321
1988	350	797	2,355	1,171	4,673	24	81	189	72	366
1989	299	1,387	2,789	1,490	5,965	279	175	292	121	867
1987 1st qtr	92	204	377	146	819	3	18	26	16	63
2nd "	56	192	377	164	789	5	14	31	11	61
3rd "	17	213	418	165	813	12	18	61	24	115
4th "	77	215	538	259	1,089	5	26	35	15	82
1988 1st qtr	138	200	545	263	1,146	2	18	36	16	72
2nd "	59	188	532	281	1,060	3	20	55	20	98
3rd "	48	175	500	294	1,017	8	17	40	18	83
4th "	105	234	778	333	1,450	11	26	58	18	113
1989 1st qtr	103	290	577	336	1,306	5	23	40	26	94
2nd "	68	347	648	426	1,489	4	18	56	24	102
3rd "	59	515	737	351	1,662	261	108	116	35	520
4th "	69	235	827	377	1,508	9	26	80	36	151
Total expenditure:										
1984	245	1028	2361	502	4,136	17	85	222	66	390
1985	355	1500	3011	734	5,600	11	123	256	94	484
1986	346	1167	2568	790	4,871	15	141	458	145	759
1987	336	1075	3116	1538	6,064	31	144	432	232	839
1988	462	1121	3933	2231	7,747	31	158	491	291	971
1989	420	1868	4233	3284	9,805	289	333	677	504	1,803
1987 1st qtr	148	269	754	320	1,491	5	32	74	38	149
2nd "	73	249	682	347	1,351	6	30	112	51	199
3rd "	25	277	673	390	1,365	13	39	139	106	297
4th "	90	280	1,007	481	1,858	7	42	107	37	194
1988 1st qtr	185	270	942	506	1,903	4	38	103	67	212
2nd "	79	269	879	502	1,729	4	37	132	86	259
3rd "	74	269	907	599	1,849	10	37	105	71	223
4th "	124	313	1,205	624	2,266	13	46	151	67	277
1989 1st qtr	148	410	931	818	2,307	7	56	149	79	291
2nd "	97	460	1,033	842	2,432	6	44	129	107	286
3rd "	82	640	1,075	714	2,511	264	162	213	118	757
4th "	93	358	1,194	910	2,555	12	71	186	200	469

(a) Includes leasing of ships and aircraft to overseas residents.

(b) Largely finance leasing for which information about lessees has not been reported, but including a small amount of other forms of leasing carried out by the reporting institutions.