

Statistical annex

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The tables should be used in conjunction with the notes and definitions in the February *Bulletin*. Some figures may subsequently be revised as more complete information becomes available.

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Additional notes to the tables.

Notes and definitions to the tables appear in full in the February issue. Only changes since February are published in this issue.

Symbols and conventions

- .. not available.
- nil or less than half the final digit shown.
- ... figures above and below are not strictly comparable.

Owing to rounding of figures, the sum of the separate items will sometimes differ from the total shown.

'Government stocks' comprise British government and government-guaranteed stocks.

Longer series and data on magnetic tape

For those who prefer to have data in machine-readable form, a magnetic tape service is available covering most of the tables currently included in the statistical annex. The machine-readable data contain longer runs, and, in some cases, more frequent observations and additional details. Longer runs of some series, as well as many of the series which were discontinued from the March 1979 issue, can also be supplied on tape, diskette or computer printout in response to specific requests. Further information regarding this service may be obtained from the Bank at the address given on the reverse of the contents pages.

The Financial Statistics Division have produced a 1990 edition of long runs of monetary data in booklet and disk form. These data are consistent with those data in Tables 2, 6, 11 and 12 of this issue of the *Bulletin*. One copy of the booklet is available to each institution free of charge. Subsequent copies are available at £5.75 (including VAT) a copy, payable in advance. The diskettes are available at a cost of £28.75 (including VAT) payable in advance; they are IBM compatible, in a high density format, in both 3½ and 5¼ inch sizes. The files contained on the diskettes will be in flat ASCII. Further information about these services may be obtained by writing to the Monetary Aggregates Group, Financial Statistics Division, BB-1, Bank of England, London, EC2R 8AH.

Changes in this issue

Building societies: balance sheet (Table 6.2)

Table 6.2 now includes a column for interest credited on retail shares and deposits.

1

Bank of England: balance sheet

£ millions

	Issue Department				Banking Department												
	Liabilities		Assets		Liabilities				Assets								
	Notes in circulation	Notes in Banking Department	Government securities	Other securities	Total	Public deposits	Special deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises, equipment and other securities	Notes and coin				
	ROWAEFA	ROWAEFB	ROWAEFC	ROWAEFD	ROWAEFE	ROWAEFF	ROWAEFG	ROWAEFH	ROWAEFI	ROWAEFJ	ROWAEFK	ROWAEFL	ROWAEFM				
1989 Nov.	1	15,049	11	12,988	2,072	4,271	62	-	1,808	2,387	1,784	1,189	1,287	11			
" 8		15,045	5	12,897	2,153	3,920	62	-	1,611	2,231	1,499	1,056	1,360	5			
" 15		15,068	12	12,462	2,618	3,971	54	-	1,576	2,326	1,607	1,119	1,234	12			
" 22		15,124	6	12,478	2,652	3,619	239	-	1,624	1,741	1,560	578	1,475	6			
" 29		15,334	6	12,666	2,674	3,466	60	-	1,672	1,719	1,968	564	928	8			
1989 Dec.	6	15,650	10	13,215	2,445	4,396	51	-	1,612	2,719	2,259	676	1,451	10			
" 13		16,065	5	14,188	1,884	5,870	52	-	1,702	4,103	1,561	527	3,777	5			
" 20		16,849	11	13,946	2,914	5,398	69	-	1,750	3,565	1,354	726	3,307	11			
" 27		17,071	9	13,961	3,119	4,521	62	-	1,644	2,800	1,306	526	2,680	9			
1990 Jan.	3	16,121	9	12,470	3,660	3,809	67	-	1,548	2,179	1,169	571	2,060	9			
" 10		15,351	9	12,113	3,247	3,602	62	-	1,579	1,947	1,114	477	2,001	10			
" 17		15,042	8	10,527	4,523	3,539	58	-	1,545	1,920	1,212	549	1,788	9			
" 24		14,885	5	10,426	4,464	3,750	53	-	1,635	2,048	1,354	886	1,505	5			
" 31		14,942	8	11,006	3,944	3,675	58	-	1,529	2,074	1,676	521	1,470	8			
1990 Feb.	7	14,976	4	9,886	5,094	3,686	57	-	1,517	2,098	1,318	742	1,622	4			
" 14		14,937	13	11,573	3,377	3,754	58	-	1,607	2,075	1,314	574	1,852	14			
" 21		14,951	9	10,550	4,410	3,719	54	-	1,736	1,915	1,143	523	2,043	10			
" 28		15,021	9	10,021	5,009	3,871	59	-	1,669	2,129	1,230	1,003	1,629	9			
1990 Mar.	7	15,034	6	10,049	4,991	3,716	54	-	1,657	1,991	1,099	632	1,979	6			
" 14		15,049	11	10,132	4,928	3,775	58	-	1,605	2,098	1,083	742	1,939	11			
" 21		15,094	6	9,646	5,454	3,739	58	-	1,682	1,984	1,549	651	1,533	6			
" 28		15,165	5	10,744	4,426	3,726	82	-	1,519	2,111	1,393	554	1,773	6			

2

M0, the wide monetary base

£ millions

	Monthly-average series				Percentage growth rates																	
	Notes and coin in circulation outside the Bank of England	Bankers' operational deposits with the Banking Department	M0 (wide monetary base) (columns 1+2)	Notes and coin	M0																	
					Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	1 month	12 month	1 month	3 month	6 month	12 month	1 month	3 month	8 month	12 month
					1	2	3	4	5	6	7	8	LOMAVAF	LOMAVAG	LOMAVAH	LOMAVAI	LOMAVAJ	LOMVOUT	LOMVOUX	LOMVOUL	LOMVOUW	LOMVOVA	LOMVOBW	LOMVOVM	LOMVOVNZ	LOMVOVMX
Change between average amounts outstanding																						
1989 Mar.					343	76	-32	311	44	2.1	7.1	0.5	0.6	1.9	6.5	1.9	6.8	0.3	-0.6	1.3	6.1	
Apr.	-64	45	74	10	119	-0.4	5.3	0.3	1.3	2.6	6.1	0.1	5.0	0.7	2.2	2.6	5.8					
May	291	165	-28	263	137	1.7	6.8	1.0	7.0	3.9	6.3	1.6	6.5	0.8	7.3	3.9	6.2					
June(a)	82	119	-30	52	89	0.5	5.8	0.7	8.1	4.3	6.2	0.3	5.5	0.5	8.4	3.8	5.9					
July	335	87	-16	319	71	2.0	5.7	0.5	9.1	5.2	5.7	1.9	5.2	0.4	7.2	4.7	5.2					
Aug.	219	180	74	293	254	1.3	5.9	1.1	9.4	8.2	5.9	1.7	6.1	1.5	10.0	8.7	6.1					
Sept.	-142	32	-57	-199	-25	-0.8	4.7	0.2	7.2	7.6	4.7	-1.1	4.5	-0.1	7.2	7.8	4.5					
Oct.	-4	111	21	17	132	-	5.5	0.6	7.8	8.4	5.5	0.1	5.3	0.8	8.7	7.9	5.2					
Nov.	138	106	7	145	113	0.8	5.7	0.6	5.9	7.6	5.8	0.8	5.6	0.6	5.1	7.5	5.7					
Dec.	1,321	138	19	1,340	157	7.5	5.6	0.8	8.5	7.8	6.0	7.6	5.6	0.9	9.5	8.4	6.0					
1990 Jan.	-1,132	61	-110	-1,242	-49	-6.0	6.1	0.3	7.2	7.5	6.3	-6.5	5.6	-0.3	5.1	6.9	5.8					
Feb.	-311	-31	65	-246	34	-1.8	6.6	-0.2	3.9	4.9	6.5	-1.4	6.4	0.2	3.2	4.2	6.4					
Mar.	98	52	-16	82	36	0.6	5.0	0.3	1.9	5.1	6.4	0.5	5.0	0.2	0.5	4.9	6.3					
	LOMAVAA	LOMAVAB	LOMAVAC	LOMAVAD	LOMAVAE																	
Average amount outstanding																						
1989 Mar.	16,695	16,734	120	16,815	16,854																	
Apr.	16,631	16,779	194	16,825	16,973																	
May	16,922	16,944	166	17,088	17,110																	
June	16,953	17,012	136	17,089	17,148																	
July	17,288	17,099	122	17,410	17,221																	
Aug.	17,507	17,279	196	17,703	17,475																	
Sept.	17,365	17,311	139	17,504	17,450																	
Oct.	17,361	17,422	160	17,521	17,582																	
Nov.	17,499	17,528	167	17,666	17,695																	
Dec.	18,820	17,666	186	19,006	17,852																	
1990 Jan.	17,688	17,727	76	17,764	17,803																	
Feb.	17,377	17,696	141	17,518	17,837																	
Mar.	17,475	17,748	125	17,600	17,873																	

(a) In June the Bank of England wrote off £51 million of old series notes under the terms of the Currency Act, 1983. Such write-offs reduce the amount outstanding but are disregarded in the calculation of the changes.

For notes and definitions see February Bulletin

Banks in the United Kingdom: balance sheet of monthly reporting institutions

	1988					1989					June(a)
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	
Sterling liabilities											
1 Notes outstanding	1,215	1,230	1,246	1,267	1,407	1,236	1,239	1,297	1,315	1,344	1,330
2 Sight deposits : UK banks (b)	9,164	10,788	9,907	8,853	9,652	10,606	11,189	8,697	11,452	11,988	12,757
3 UK public sector	2,153	2,599	2,233	2,056	2,447	1,950	2,144	3,008	2,309	2,173	2,287
4 UK private sector	88,407	91,993	92,764	90,928	91,779	90,067	91,599	96,576	94,832	98,408	102,030
5 Overseas	11,036	10,592	10,882	10,968	10,703	11,216	12,956	11,863	11,556	12,011	11,659
6 Time deposits : UK banks (b)	64,497	66,033	62,807	63,930	63,322	62,844	63,752	64,497	74,001	71,907	76,494
7 UK public sector	5,567	5,273	6,303	6,856	6,704	6,737	7,827	6,142	6,514	6,651	6,872
8 UK private sector	89,730	91,965	93,036	95,345	98,040	99,140	99,276	101,514	105,097	105,617	107,409
9 Overseas	47,334	50,483	49,294	49,794	48,605	49,568	49,681	50,681	53,707	53,074	54,082
10 CDs etc and other short-term paper issued	38,246	36,642	39,570	40,802	37,700	41,832	42,904	43,063	41,700	42,711	42,051
11 Total sterling deposits (2 to 10)	356,135	366,388	366,796	369,532	368,952	373,960	381,328	386,041	401,170	404,538	415,561
12 Items in suspense and transmission	9,112	10,806	10,499	9,670	9,772	10,248	10,344	10,914	10,580	9,380	10,673
13 Capital and other funds	40,913	42,703	43,480	43,809	45,557	44,942	45,646	47,933	48,198	48,050	49,965
14 Total sterling liabilities (1 + 11 to 13)	407,375	421,127	422,021	424,277	425,689	430,387	438,557	446,185	461,263	463,313	477,529
Other currency liabilities											
15 Sight and time deposits : UK banks (b)	87,513	88,339	83,943	83,337	83,550	82,552	84,751	88,412	87,120	93,370	92,206
16 Other United Kingdom	31,902	32,456	31,528	31,197	33,086	32,404	34,539	34,730	35,816	38,512	40,953
17 Overseas	387,973	397,320	375,830	361,477	373,747	379,207	388,636	413,002	403,110	434,161	439,285
18 CDs etc and other short-term paper issued	76,422	74,372	66,670	72,594	77,822	68,146	73,105	80,827	77,297	78,705	82,153
19 Total other currency deposits (15 to 18)	583,810	592,487	557,971	548,605	568,204	562,308	581,030	616,970	603,344	644,749	654,597
20 Items in suspense and transmission	6,676	7,152	7,578	7,411	4,688	7,798	7,538	7,613	7,172	7,554	8,031
21 Capital and other funds	19,519	19,638	19,131	18,909	18,847	18,938	19,818	20,579	20,199	21,474	22,093
22 Total other currency liabilities (19 to 21)	610,005	619,277	584,680	574,924	591,739	589,044	608,387	645,162	630,715	673,777	684,721
23 Total liabilities (14+22)	1,017,380	1,040,404	1,006,701	999,201	1,017,428	1,019,431	1,046,944	1,091,347	1,091,978	1,137,089	1,162,350
Sterling assets											
24 Notes and coin	2,661	2,448	2,454	2,637	3,405	2,575	2,561	2,782	2,621	2,775	2,655
25 Balances with Bank of England : Cash ratio deposits	996	996	1,124	1,124	1,124	1,124	1,124	1,124	1,230	1,229	1,229
26 Special deposits	—	—	—	—	—	—	—	—	—	—	—
27 Other	117	315	214	127	154	149	256	298	124	315	237
28 Market loans : Discount houses (c) : Secured	8,160	8,392	9,090	8,440	7,992	9,183	9,678	10,294	9,198	8,978	9,347
29 Unsecured	47	77	47	64	75	71	57	73	82	80	119
30 Other UK banks (b)	68,015	70,779	67,247	67,787	68,317	68,582	70,789	68,522	79,914	77,579	82,992
31 UK bank CDs (b)	13,647	12,228	12,888	14,106	12,609	13,774	14,496	14,306	14,725	14,449	13,347
32 Building society CDs and time deposits	1,412	1,506	1,572	1,438	1,660	1,782	1,757	1,725	1,742	1,991	1,738
33 UK local authorities	1,621	1,602	1,536	1,485	1,452	1,408	1,411	1,338	1,274	1,155	1,082
34 Overseas	26,039	27,489	25,550	25,192	24,248	22,880	23,864	22,297	24,233	24,637	26,186
35 Bills : Treasury bills	358	662	1,231	2,101	1,632	107	143	123	182	800	1,331
36 Eligible local authority bills	221	361	427	519	388	425	421	385	273	169	196
37 Eligible bank bills	6,579	6,497	6,646	7,248	6,856	7,619	8,164	8,568	7,921	9,171	8,892
38 Other	786	896	813	747	566	725	773	748	905	754	627
39 Advances : UK public sector	1,747	1,844	1,853	1,846	1,907	1,726	1,841	1,851	1,922	1,827	1,887
40 UK private sector	217,501	224,446	228,157	230,855	235,742	238,606	241,689	249,143	252,440	255,746	262,848
41 Overseas	13,150	13,080	13,355	13,713	13,522	13,707	14,049	13,903	14,014	14,298	13,930
42 Total advances (39 to 41)	232,397	239,370	243,365	246,414	251,171	254,039	257,579	264,897	268,376	271,870	278,865
43 Banking Department lending to central government (net)	720	636	619	803	956	691	803	848	821	1,030	1,124
44 Investments : British government stocks	6,357	6,496	6,299	5,476	5,371	5,338	4,908	4,856	4,865	4,613	4,716
45 Other public sector	370	179	206	213	207	236	225	218	248	245	254
46 Building societies (d)	2,404	2,457	2,305	2,322	2,324	2,194	2,458	2,451	2,433	2,361	2,123
47 Other	11,552	11,461	12,252	12,064	11,984	12,202	12,538	12,871	13,585	13,854	14,095
48 Miscellaneous assets : Items in suspense and collection	14,041	16,723	16,831	14,635	14,583	15,149	15,881	16,744	16,788	15,837	16,423
49 Assets leased	1,070	1,048	1,048	1,054	1,065	1,053	1,036	1,021	942	941	929
50 Other	8,161	8,144	8,394	8,469	8,731	8,768	9,341	9,596	9,627	9,786	9,802
51 Total sterling assets (24 to 38 + 42 to 50)	407,734	420,764	422,196	424,466	426,871	430,345	440,063	446,085	462,109	464,636	478,120
Other currency assets											
52 Market loans and advances : UK banks (b)	81,906	83,496	78,611	78,493	78,139	76,801	79,640	83,866	82,359	88,149	86,639
53 UK bank CDs (b)	8,124	8,355	7,811	7,236	7,392	7,552	7,511	8,158	7,776	7,906	7,795
54 UK public sector	122	118	99	116	70	63	63	68	70	80	72
55 UK private sector	50,594	54,219	53,302	52,821	54,815	58,943	60,476	64,016	63,104	67,031	71,363
56 Overseas	418,676	423,523	394,634	387,558	403,793	395,407	408,467	438,428	425,922	456,140	464,167
57 Total market loans and advances (52 to 56)	559,422	569,711	534,457	526,224	544,209	538,766	556,157	594,536	579,231	619,396	630,036
58 of which, advances	126,877	130,104	127,564	125,373	129,411	134,267	138,423	143,069	141,527	150,056	157,790
59 Bills	2,884	3,104	3,468	3,536	3,837	3,768	3,886	3,706	3,783	4,207	4,250
60 Investments : Building societies (d)	67	50	48	51	54	87	68	78	83	81	80
61 Other UK	2,760	2,586	2,441	2,387	2,343	2,518	2,531	2,580	2,537	2,594	2,564
62 Overseas	35,827	34,955	34,847	33,902	33,909	34,317	34,665	35,470	35,549	37,458	38,154
63 Total Investments (60 to 62)	38,653	37,590	37,336	36,340	36,306	36,903	37,264	38,126	38,179	40,131	40,798
64 Miscellaneous assets : Items in suspense and collection	5,856	6,560	7,298	6,968	4,042	7,248	7,276	6,714	6,832	6,635	6,828
65 Other	2,832	2,675	1,946	1,649	2,163	2,402	2,298	2,180	1,842	2,084	2,322
66 Total other currency assets (57 + 59 + 63 to 65)	609,647	619,640	584,505	574,738	590,557	589,086	606,881	645,262	629,866	672,453	684,233
67 Total assets (51+66)	1,017,380	1,040,404	1,006,701	999,201	1,017,428	1,019,431	1,046,944	1,091,347	1,091,978	1,137,089	1,162,350
68 Acceptances : Sterling : Total	18,600	18,233	17,986	17,913	18,743	22,049	20,715	20,088	18,467	18,849	18,260
69 of which, by eligible banks	18,094	17,943	17,674	17,578	18,434	21,700	20,406	19,765	18,175	18,619	17,974
70 Other currency	3,042	3,046	3,201	3,375	3,514	3,543	3,631	3,520	3,618	3,645	3,880
71 Eligible liabilities	259,335	266,245	269,105	271,980	273,683	275,241	279,572	285,651	290,013	296,018	302,106

(a) The two columns of data shown at June 1989 reflect the levels before and after the addition of Abbey National p.l.c. and Abbey National Treasury Services p.l.c. to the monthly reporting population with effect from 1 July 1989. Data in the right hand column have been further adjusted to allow for the reclassification of existing business with Abbey National group at that date. Readers are directed to pages 352-353 of the August *Bulletin*.

(b) Comprises offices in Great Britain and Northern Ireland of institutions authorised under the Banking Act 1987, together with certain institutions in the Channel Island and the Isle of Man, and the Banking Department of the Bank of England.

(c) Comprises all money-market dealing counterparties of the Bank of England which are authorised under the Banking Act 1987 regardless of ultimate ownership.

(d) Investments in building societies are now shown separately. Such investments were previously included in the 'Other' row with in sterling assets and the 'Other UK' row within currency assets.

3.1

continued

£ millions

1990												Sterling liabilities	
June(a)	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.				
1,330	1,357	1,324	1,344	1,361	1,380	1,560	1,373	1,362	1,388	RQMATFA	1 Notes outstanding		
12,764	14,401	12,880	13,788	12,740	13,067	12,891	13,042	12,910	13,879	RQMATFC	2 Sight deposits : UK banks (b)		
2,297	2,196	2,215	2,197	2,114	1,945	2,463	2,222	1,996	3,513	RQMATFD	3 UK public sector		
120,083	120,235	120,831	125,973	123,589	124,246	127,692	123,978	124,537	129,717	RQMATFF	4 UK private sector		
11,917	11,966	12,768	13,795	13,188	13,323	13,103	13,239	13,827	12,608	RQMATFG	5 Overseas		
77,476	74,100	72,095	73,663	80,654	80,120	76,903	77,955	79,115	81,439	RQMATFG	6 Time deposits : UK banks (b)		
7,183	7,219	7,148	6,910	7,228	7,208	6,671	6,546	6,331	5,286	RQMATFH	7 UK public sector		
115,372	117,829	121,363	123,576	126,519	126,482	130,493	132,073	132,976	135,318	RQMATFI	8 UK private sector		
54,128	54,778	55,203	55,887	58,545	58,409	56,470	57,909	57,803	61,958	RQMATFJ	9 Overseas		
43,738	43,149	42,656	43,556	47,039	46,406	42,869	49,508	50,479	49,075	RQMATFK	10 CDs etc and other short-term paper issued		
444,957	445,873	447,099	459,344	471,615	471,207	469,555	476,472	479,976	492,783	RQMATFB	11 Total sterling deposits (2 to 10)		
11,163	11,651	9,610	11,078	10,585	9,475	9,764	9,563	10,208	10,771	RQMATFL	12 Items in suspense and transmission		
52,892	53,949	53,104	55,452	54,838	54,965	56,331	56,516	56,902	57,641	RQMATFM	13 Capital and other funds		
510,342	512,829	511,137	527,219	538,399	537,027	537,210	543,925	548,447	562,593	RQMATFV	14 Total sterling liabilities (1 + 11 to 13)		
Other currency liabilities													
92,206	87,575	90,250	89,221	89,083	90,422	79,675	79,763	80,249	83,103	RQMATFO	15 Sight and time deposits : UK banks (b)		
40,953	37,875	40,163	40,121	44,031	45,754	45,512	44,255	44,689	48,749	RQMATFP	16 Other UK residents		
439,285	421,652	435,965	442,688	453,587	461,706	457,568	442,604	441,577	457,734	RQMATFQ	17 Overseas		
83,622	78,516	85,706	80,948	82,218	84,698	83,911	76,637	72,831	72,510	RQMATFR	18 CDs etc and other short-term paper issued		
856,066	825,618	852,085	852,978	868,920	868,581	868,667	843,259	839,347	862,097	RQMATFN	19 Total other currency deposits (15 to 18)		
8,031	7,132	6,040	7,654	7,898	6,976	5,864	7,420	8,147	9,280	RQMATFS	20 Items in suspense and transmission		
22,023	21,994	24,271	24,642	24,663	24,421	23,942	23,337	23,174	22,748	RQMATFT	21 Capital and other funds		
686,120	654,744	682,396	685,275	701,481	713,978	696,473	674,017	670,667	694,124	RQMVAJU	22 Total other currency liabilities (19 to 21)		
1,196,462	1,167,574	1,193,533	1,212,494	1,239,879	1,251,005	1,233,683	1,217,942	1,219,115	1,256,718	RQMATFU	23 Total liabilities (14+22)		
Sterling assets													
2,724	2,738	2,753	2,774	2,774	2,753	3,890	2,875	2,837	2,835	RQMATFY	24 Notes and coin		
1,229	1,343	1,343	1,342	1,477	1,477	1,477	1,478	1,477	1,477	RQMVAAA	25 Balances with Bank of England : Cash ratio deposits		
—	—	—	—	—	—	—	—	—	—	RQMVAA	26 Special deposits		
237	287	162	130	169	183	164	18	160	16	RQMATGA	27 Other		
9,347	9,585	9,328	8,613	10,565	9,930	10,077	10,478	10,568	11,030	RQMATGB	28 Market loans : Discount houses (c) : Secured		
119	117	80	93	101	116	139	108	79	102	RQMATGC	29 Unsecured		
83,956	82,402	78,517	81,457	87,504	86,923	83,018	84,818	84,936	88,936	RQMATGD	30 Other UK banks (b)		
15,723	15,224	15,043	16,069	16,579	15,683	14,423	15,941	16,445	15,247	RQMATHJ	31 UK bank CDs (b)		
1,660	1,702	1,665	1,813	1,854	1,948	2,114	2,094	2,607	2,818	RQMATHK	32 Building society CDs and time deposits		
1,169	1,137	1,071	1,002	958	907	896	867	839	820	RQMATGE	33 UK local authorities		
26,186	24,910	25,138	25,242	28,141	27,758	25,575	25,499	24,364	26,358	RQMATGF	34 Overseas		
1,368	2,003	2,834	3,713	2,596	2,378	1,898	1,996	3,176	3,518	RQMATGG	35 Bills : Treasury bills		
196	141	122	120	81	68	67	41	46	57	RQMATGC	36 Eligible bills		
10,291	10,251	9,899	9,869	9,887	8,717	9,895	11,414	10,698	10,717	RQMATGD	37 Eligible bank bills		
627	669	586	607	578	734	762	681	747	713	RQMATHJ	38 Other		
1,887	1,828	1,663	1,654	1,731	1,743	1,677	1,811	1,618	1,577	RQMATGL	39 Advances : UK public sector		
289,924	293,339	299,072	308,506	308,094	310,833	318,355	319,520	323,328	331,509	RQMATGM	40 UK private sector		
13,974	14,342	14,221	14,449	14,226	14,451	14,952	15,269	14,993	14,433	RQMATGN	41 Overseas		
305,785	309,509	314,956	324,609	324,051	327,028	334,983	336,400	339,939	347,519	RQMATGK	42 Total advances (39 to 41)		
1,124	896	952	1,395	2,041	2,196	1,321	1,683	1,252	1,277	RQMATHL	43 Banking Department lending to central government (net)		
6,437	6,500	5,919	5,658	5,929	5,774	5,190	4,381	4,172	3,925	RQMATGO	44 Investments : British government stocks		
254	270	280	285	280	272	262	272	274	283	RQMATGP	45 Other public sector		
2,094	2,195	2,234	2,225	2,344	2,456	2,534	2,585	2,868	2,933	RQMATHN	46 Building societies (d)		
14,206	14,754	15,098	15,224	15,429	15,692	16,435	16,653	16,427	16,604	RQMATHO	47 Other		
16,565	18,473	15,258	17,467	16,965	15,409	15,383	15,252	15,927	17,494	RQMATGR	48 Miscellaneous assets : Items in suspense and collection		
929	917	910	912	955	956	943	916	929	943	RQMATGS	49 Assets leased		
10,007	10,147	10,290	10,383	10,448	10,545	10,506	10,820	10,876	10,854	RQMATGT	50 Other		
512,233	516,170	514,437	531,003	541,705	539,902	541,950	547,270	551,642	566,477	RQMATFW	51 Total sterling assets (24 to 38 + 42 to 50)		
Other currency assets													
86,639	83,773	87,044	85,236	85,762	87,028	75,413	75,315	75,613	78,004	RQMATGZ	52 Market loans and advances : UK banks (b)		
7,795	7,002	7,809	8,118	8,085	7,924	8,220	7,552	7,381	7,501	RQMATHM	53 UK bank CDs (b)		
72	68	61	58	62	55	50	49	63	50	RQMATHA	54 UK public sector		
71,363	68,498	73,748	73,065	76,840	78,567	77,922	75,489	74,340	75,830	RQMATHB	55 UK private sector		
464,167	439,092	455,138	459,324	469,416	480,014	473,402	454,850	452,449	468,632	RQMATHC	56 Overseas		
630,036	598,433	623,800	625,801	640,165	653,588	635,007	613,255	609,846	630,017	RQMATGX	57 Total market loans and advances (52 to 56)		
157,790	151,764	159,942	158,705	163,290	167,891	165,751	161,869	160,941	165,802	RQMATGY	58 of which, advances		
4,250	4,189	4,745	4,783	4,526	4,419	4,556	3,781	3,813	4,309	RQMATHD	59 Bills		
73	73	70	81	88	132	109	69	207	98	RQMATHP	60 Investments : Building societies (d)		
2,571	2,429	2,548	2,506	2,644	2,513	2,191	2,223	2,092	2,193	RQMATHQ	61 Other UK		
38,154	37,228	40,551	39,427	41,428	41,984	42,281	42,126	42,309	43,360	RQMATHG	62 Overseas		
40,768	39,730	43,168	42,014	44,160	44,629	44,581	44,417	44,609	45,651	RQMATHE	63 Total Investments (60 to 62)		
6,828	7,004	5,620	7,041	7,431	6,341	5,049	6,478	6,810	7,887	RQMATGU	64 Miscellaneous assets : Items in suspense and collection		
2,322	2,050	1,763	1,851	1,893	2,126	2,539	2,740	2,395	2,376	RQMVAC	65 Other		
684,233	651,404	679,096	681,490	698,174	711,103	691,733	670,671	667,473	690,241	RQMVAVJ	66 Total other currency assets (57 + 59 + 63 to 65)		
1,196,462	1,167,574	1,193,533	1,212,494	1,239,879	1,251,005	1,233,683	1,217,942	1,219,115	1,256,718	RQMATFU	67 Total assets (51+66)		
18,260	20,035	18,349	17,420	19,986	18,636	20,662	22,388	22,664	22,818	RQMATHH	68 Acceptances : Sterling : Total		
17,974	19,691	18,028	17,151	19,652	18,304	20,296	22,073	22,353	22,485	RQMVAD	69 of which, by eligible banks		
3,880	3,872	3,996	4,009	4,033	4,334	4,529	4,721	4,777	4,861	RQMATHI	70 Other currency		
328,801	332,340	338,165											

Liabilities	1989											1990				
	Apr.	May	June	July(a)	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.				
1 Notes issued	1,315	1,344	1,330	1,357	1,324	1,344	1,361	1,380	1,560	1,373	1,362	1,388	RQMATFA87			
2 Sterling deposits : UK banks	23,940	25,217	26,384	27,102	25,018	25,944	27,152	26,873	25,158	25,525	26,584	26,853	RQMVAH87			
3 UK public sector	4,271	4,304	4,427	4,671	4,554	4,471	4,704	4,533	4,844	4,573	4,383	5,213	RQMVAI87			
4 UK private sector	145,610	149,659	154,124	183,235	185,787	190,985	192,440	192,391	197,761	196,950	197,815	202,207	RQMVAJ87			
5 Overseas	20,634	21,656	21,302	22,575	22,722	23,757	24,203	24,594	23,060	23,532	23,431	24,520	RQMVAK87			
6 CDs / other short-term paper issued	14,417	14,370	14,070	16,457	15,666	16,481	16,923	17,146	15,599	20,518	19,966	19,405	RQMATFK87			
7 Total sterling deposits (2 to 6)	208,872	215,206	220,307	254,046	253,747	261,638	265,422	265,538	266,422	271,099	271,979	278,199	RQMATFB87			
8 of which, sight deposits	96,019	100,630	103,460	123,982	123,832	130,321	127,659	127,403	130,764	126,659	126,269	131,500	RQMVAAG87			
9 Other currency deposits : UK banks	7,820	9,805	9,590	9,888	11,039	10,232	10,409	9,367	6,589	7,873	9,100	8,638	RQMVAAN87			
10 Other United Kingdom	7,297	8,416	8,795	8,661	8,827	9,178	10,227	9,967	10,042	9,445	9,329	10,717	RQMVAOO87			
11 Overseas	32,269	37,069	38,054	38,517	40,096	41,855	41,968	42,920	40,353	39,305	39,485	41,206	RQMVAAP87			
12 CDs / other short-term paper issued	4,273	4,314	4,287	5,731	6,398	6,338	6,857	6,208	6,499	6,275	5,889	6,540	RQMATFR87			
13 Total other currency deposits (9 to 12)	51,658	59,603	60,725	62,797	66,359	67,603	69,461	68,461	63,482	62,897	63,802	67,102	RQMATFN87			
14 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	50,993	50,787	53,312	57,788	56,564	59,993	59,042	58,552	60,030	59,330	60,851	63,078	RQMVAAR87			
15 Total liabilities (1+7+13+14)	312,839	326,941	335,674	375,983	377,993	390,577	395,286	393,931	391,495	394,699	397,993	409,767	RQMATFU87			
 Sterling assets																
16 Notes and coin	2,594	2,744	2,626	2,707	2,722	2,749	2,742	2,724	3,861	2,847	2,809	2,810	RQMATFY87			
17 Balances with Bank of England (incl. cash ratio deposits)	819	896	899	1,001	964	948	1,061	1,088	1,064	930	1,071	924	RQMVAU87			
18 Market loans : Secured money with discount houses	6,200	6,248	6,589	6,794	6,511	5,905	7,331	7,025	6,952	7,584	7,486	7,892	RQMATGB87			
19 Other UK banks	20,786	22,363	25,361	28,464	27,894	29,380	29,238	31,169	29,396	29,752	30,061	32,141	RQMVAAM87			
20 UK bank CDs	5,521	5,704	4,536	6,718	6,423	7,334	7,144	6,426	6,047	6,616	6,391	5,553	RQMATHJ87			
21 UK local authorities	666	583	530	588	557	525	291	283	293	284	265	258	RQMATGE87			
22 Overseas	4,303	4,413	5,071	5,080	4,937	5,122	6,101	6,120	4,800	4,914	5,039	5,526	RQMATGF87			
23 Total market loans (18 to 22)	37,476	39,311	42,087	47,644	46,322	48,266	50,105	51,023	47,488	49,150	49,242	51,370	RQMVKD87			
24 Bills : Treasury bills	150	720	851	1,293	1,887	2,562	2,199	1,836	1,631	1,704	1,725	2,002	RQMATGG87			
25 Eligible local authority bills	271	166	195	137	120	117	76	63	62	37	37	49	RQMATGH87			
26 Eligible bank bills	6,924	8,206	7,718	9,396	8,998	8,907	8,784	7,861	9,093	10,409	9,901	9,895	RQMATG187			
27 Other	259	224	208	288	269	223	197	241	204	254	341	299	RQMATGJ87			
28 Total bills (24 to 27)	7,603	9,316	8,971	11,114	11,274	11,809	11,256	10,000	10,989	12,405	12,004	12,244	RQMVAKE87			
29 Advances : UK public sector	683	538	601	515	354	365	460	435	370	369	383	396	RQMATGL87			
30 UK private sector	158,779	160,962	165,536	193,806	195,589	202,357	202,021	203,091	207,579	209,032	211,603	216,858	RQMATGM87			
31 Overseas	5,229	5,335	5,128	5,375	5,316	5,364	5,171	5,278	5,492	5,583	5,271	4,811	RQMATGN87			
32 Total advances (29 to 31)	164,691	166,836	171,266	199,696	201,259	208,087	207,652	208,805	213,441	214,984	217,257	222,065	RQMATGK87			
33 Banking Department lending to central government (net)	821	1,030	1,124	896	952	1,395	2,041	2,196	1,321	1,683	1,252	1,277	RQMATHL87			
34 Investments : British government stocks	3,139	3,173	3,075	4,637	4,237	4,040	4,115	4,077	3,719	2,784	2,706	2,587	RQMATG087			
35 Other	6,433	6,555	6,564	7,141	7,546	7,736	7,878	8,142	8,806	9,088	8,902	8,960	RQMVBABJ87			
 Other currency assets																
36 Market loans and advances : UK banks	12,613	13,823	14,359	15,371	15,877	15,616	16,216	14,999	9,483	10,180	10,756	10,980	RQMATGC87			
37 UK bank CDs	143	122	78	81	182	68	96	125	108	127	285	285	RQMATHM87			
38 UK public sector	7	16	10	12	6	8	7	8	28	35	36	32	RQMATHA87			
39 UK private sector	8,916	10,021	9,751	9,717	10,017	10,782	11,620	11,338	12,120	12,915	12,702	13,018	RQMATHB87			
40 Overseas	36,284	42,018	43,542	41,957	45,215	45,806	46,749	46,917	46,538	44,385	44,423	46,061	RQMATHC87			
41 Total market loans and advances (36 to 40)	57,963	66,000	67,740	67,138	71,297	72,280	74,688	73,387	68,277	67,642	68,202	70,376	RQMATGX87			
42 of which, advances	18,405	19,877	20,062	18,937	19,903	20,520	21,711	21,540	23,446	23,907	23,804	25,114	RQMATGY87			
43 Bills	459	475	471	440	555	681	652	683	563	434	412	692	RQMATHD87			
44 Investments	6,514	6,776	6,896	6,756	7,061	7,052	7,686	7,698	7,938	8,283	8,539	8,961	RQMATHE87			
45 Sterling and other currency : Miscellaneous assets	24,327	23,828	23,951	26,114	23,805	25,534	25,409	24,111	24,025	24,470	25,592	27,499	RQMVBAT87			
46 Total assets (16+17+23+28+32 to 35+41+43 to 45)	312,839	326,941	335,674	375,983	377,993	390,577	395,286	393,931	391,495	394,699	397,993	409,767	RQMATFU87			
47 Acceptances	6,514	6,718	6,162	7,272	6,565	5,975	6,933	6,065	6,641	8,148	8,249	8,001	RQMVBABU87			
48 Eligible liabilities	171,384	176,057	178,884	208,075	209,579	216,343	217,438	217,417	220,861	223,441	224,820	228,685	RQMATFX87			

(a) Certain figures have been affected by the reclassification of existing business with Abbey National group at 1 July 1989.

3.3

British Merchant banks:^(a) balance sheet

£ millions

Liabilities	1989											1990				
	Apr.	May	June	July(b)	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.				
1 Sterling deposits : UK banks	6,941	6,990	7,786	7,180	7,377	7,838	10,966	10,553	10,203	9,868	9,946	10,122	RQMVAAH02			
2 UK public sector	741	722	904	823	863	798	711	805	636	591	633	588	RQMVAAI02			
3 UK private sector	13,076	13,488	13,530	13,324	13,567	14,136	13,666	13,907	14,056	14,034	14,157	15,009	RQMVAAJ02			
4 Overseas	1,913	1,818	1,869	1,916	1,890	1,912	1,987	1,863	1,768	1,792	1,829	1,960	RQMVAAK02			
5 CDs / other short-term paper issued	2,343	2,465	2,403	2,414	2,396	2,203	2,726	2,450	2,226	2,211	2,002	2,051	RQMATEKF02			
6 Total sterling deposits (1 to 5)	25,014	25,483	26,492	25,637	26,093	26,888	30,076	29,578	28,888	28,295	28,566	29,729	RQMATEFB02			
7 of which, sight deposits	5,115	5,060	5,724	5,460	5,617	5,470	5,625	6,112	6,159	6,501	6,344	6,465	RQMVAAG02			
8 Other currency deposits : UK banks	3,818	4,203	4,258	3,882	3,664	3,799	4,084	4,322	3,993	4,070	3,924	4,265	RQMVAAN02			
9 Other United Kingdom	2,548	2,776	3,157	2,857	2,905	2,849	3,145	3,208	3,010	2,833	2,968	3,141	RQMVAAD02			
10 Overseas	7,390	8,128	8,034	7,610	7,770	7,846	8,279	8,426	8,298	7,828	7,944	8,041	RQMVAAP02			
11 CDs / other short-term paper issued	285	350	362	426	474	415	513	512	514	482	480	378	RQMATEFR02			
12 Total other currency deposits (8 to 11)	14,042	15,457	15,811	14,775	14,813	14,909	16,021	16,466	15,812	15,213	15,317	15,825	RQMATEFN02			
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	5,659	5,890	5,934	5,820	6,109	6,010	6,211	6,313	6,677	6,542	6,635	6,366	RQMVAAR02			
14 Total liabilities (6+12+13)	44,714	46,829	48,238	46,231	47,015	47,806	52,308	52,358	51,377	50,050	50,519	51,920	RQMATEFU02			
Sterling assets																
15 Notes and coin	3	2	3	3	3	3	3	3	3	3	3	3	3	RQMATEFY02		
16 Balances with Bank of England (incl. cash ratio deposits)	53	55	53	53	53	54	61	61	62	61	61	61	62	RQMVAU02		
17 Market loans : Secured money with discount houses	537	422	387	447	368	352	642	430	679	477	597	625	RQMATEGB02			
18 Other UK banks	10,330	10,045	10,765	10,195	9,445	10,120	12,389	12,457	11,465	10,580	10,064	11,140	RQMVAW02			
19 UK bank CDs	2,631	2,277	2,464	1,977	2,165	2,244	2,680	2,430	2,272	2,823	3,301	2,883	RQMATHJ02			
20 UK local authorities	74	71	72	66	64	62	267	234	224	219	214	193	RQMATGE02			
21 Overseas	1,465	1,826	1,795	1,955	2,373	2,305	2,085	2,042	1,753	1,638	1,673	1,614	RQMATEGF02			
22 Total market loans (17 to 21)	15,037	14,641	15,483	14,640	14,415	15,083	18,063	17,593	16,393	15,737	15,849	16,455	RQMVAKD02			
23 Bills : Treasury bills	—	5	—	107	252	318	107	335	111	51	80	80	RQMATEGG02			
24 Eligible local authority bills	2	3	1	4	3	3	5	5	5	4	9	9	RQMATHG02			
25 Eligible bank bills	373	295	394	318	402	315	473	306	307	576	352	443	RQMATGI02			
26 Other	168	122	53	52	41	33	48	56	30	20	48	35	RQMATEGJ02			
27 Total bills (23 to 26)	543	424	447	481	608	668	633	702	453	651	489	567	RQMATEKE02			
28 Advances : UK public sector	70	71	69	66	68	68	45	54	48	80	51	59	RQMATEGL02			
29 UK private sector	8,349	9,405	9,551	9,597	9,973	10,536	10,518	10,602	11,523	11,203	11,136	11,481	RQMATGM02			
30 Overseas	1,243	1,292	1,174	1,197	1,180	1,159	1,126	1,096	1,115	1,230	1,223	1,242	RQMATGN02			
31 Total advances (28 to 30)	9,662	10,769	10,794	10,861	11,219	11,763	11,689	11,752	12,687	12,492	12,410	12,782	RQMATEGR02			
32 Investments : British government stocks	260	146	115	230	167	36	129	37	73	78	69	12	RQMATEGO02			
33 Other	1,492	1,863	1,845	1,778	1,709	1,779	1,895	1,918	1,938	2,047	2,458	2,614	RQMVABJ02			
Other currency assets																
34 Market loans and advances : UK banks	3,561	4,219	3,847	3,776	3,789	3,856	3,947	4,345	3,421	3,525	4,009	4,031	RQMATEGZ02			
35 UK bank CDs	393	426	438	382	367	371	467	513	521	522	421	524	RQMATHM02			
36 UK public sector	22	20	23	20	14	12	9	9	10	5	8	9	RQMATHA02			
37 UK private sector	1,645	1,791	1,924	1,748	1,803	1,780	1,901	1,938	1,986	1,761	1,659	1,678	RQMATHB02			
38 Overseas	8,622	8,970	9,507	8,841	9,347	9,136	9,966	10,198	10,194	9,785	9,462	9,373	RQMATHC02			
39 Total market loans and advances (34 to 38)	14,243	15,426	15,739	14,767	15,320	15,155	16,290	17,003	16,132	15,598	15,559	15,615	RQMATEGX02			
40 of which, advances	4,199	4,511	4,947	4,299	4,470	4,353	4,533	4,638	4,609	4,221	4,027	4,115	RQMATEGY02			
41 Bills	56	75	62	88	71	64	52	29	78	32	129	259	RQMATHD02			
42 Investments	1,136	1,324	1,354	1,324	1,437	1,393	1,307	1,259	1,343	1,214	1,018	1,126	RQMATEH02			
43 Sterling and other currency : Miscellaneous assets	2,229	2,304	2,342	2,006	1,920	1,806	2,187	1,999	2,215	2,137	2,476	2,428	RQMVABT02			
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	44,714	46,829	48,238	46,231	47,015	47,806	52,308	52,358	51,377	50,050	50,519	51,920	RQMATEFU02			
45 Acceptances	2,988	3,326	3,510	3,555	3,118	3,162	3,741	3,391	3,542	3,335	3,263	3,518	RQMVABU02			
46 Eligible liabilities	11,815	13,028	13,196	13,389	14,288	14,417	14,569	14,590	14,932	14,877	15,301	15,673	RQMATEFX02			

(a) Comprises Kleinwort Benson Investment Management Ltd and those institutions which are members of the British Merchant Banking and Securities House Association and were formerly members of the Accepting Houses Committee.

(b) Certain figures have been affected by the reclassification of existing business with Abbey National group at 1 July 1989.

3.4

Other British banks: balance sheet

£ millions

Liabilities	1989											1990				
	Apr.	May	June	July(a)	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.				
1 Sterling deposits : UK banks	16,705	14,736	15,542	15,578	15,863	16,119	16,114	16,674	16,401	16,440	16,887	18,003	RQMVAAX77			
2 UK public sector	2,644	2,562	2,599	2,605	2,669	2,727	2,729	2,501	2,325	2,470	2,181	2,006	RQMVAI77			
3 UK private sector	15,913	14,990	15,040	14,120	14,087	14,726	14,745	14,510	14,132	14,504	15,070	15,501	RQMVAJ77			
4 Overseas	5,561	4,975	4,634	4,166	4,235	4,167	4,334	4,184	4,224	4,125	4,271	4,298	RQMVAK77			
5 CDs / other short-term paper issued	3,945	3,878	3,073	2,843	2,615	2,376	2,310	2,196	1,562	1,643	1,534	1,432	RQMATFK77			
6 Total sterling deposits (1 to 5)	44,768	41,141	40,887	39,312	39,469	40,115	40,232	40,065	38,643	39,182	39,943	41,240	RQMATFB77			
7 of which, sight deposits	5,874	4,426	4,773	4,253	4,201	4,479	3,900	3,767	3,924	3,910	4,318	4,414	RQMVAAG77			
8 Other currency deposits : UK banks	7,583	6,284	5,725	5,357	5,255	5,838	5,998	5,641	1,849	1,840	2,059	2,262	RQMVAAN77			
9 Other United Kingdom	1,970	1,831	1,801	1,471	1,572	1,512	1,600	1,632	1,589	1,629	1,603	1,664	RQMVAO77			
10 Overseas	12,225	10,808	9,812	9,073	8,738	8,077	7,662	7,612	7,324	7,274	6,758	7,255	RQMVAAP77			
11 CDs / other short-term paper issued	1,330	1,406	1,154	1,118	1,090	923	928	880	441	399	395	406	RQMATEF77			
12 Total other currency deposits (8 to 11)	23,108	20,130	18,293	17,019	16,654	16,350	16,187	15,765	11,203	11,141	10,815	11,607	RQMATEF77			
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	11,754	11,925	12,397	12,176	12,459	12,314	12,375	12,104	11,199	11,097	11,351	11,130	RQMVAAR77			
14 Total liabilities (6+12+13)	79,631	73,196	71,577	68,509	68,582	68,780	68,794	67,934	61,045	61,420	62,109	63,978	RQMATFU77			
Sterling assets																
15 Notes and coin	2	4	3	3	3	3	3	3	3	3	4	4	3	RQMATFY77		
16 Balances with Bank of England (incl. cash ratio deposits)	113	116	108	116	106	106	112	109	107	104	107	108	RQMVAU77			
17 Market loans : Secured money with discount houses	320	216	263	247	263	208	241	288	259	231	246	243	RQMATGB77			
18 Other UK banks	17,317	14,458	14,120	12,291	11,239	11,644	12,356	11,812	11,422	11,643	12,053	12,100	RQMVAW77			
19 UK bank CDs	1,777	1,351	1,262	1,177	1,191	1,167	1,144	998	918	1,045	1,054	1,110	RQMATHJ77			
20 UK local authorities	171	149	148	144	140	132	124	118	106	101	101	102	RQMATEG77			
21 Overseas	1,235	1,040	914	814	635	631	679	535	627	503	489	497	RQMATF77			
22 Total market loans (17 to 21)	20,920	17,214	16,707	14,673	13,468	13,782	14,544	13,749	13,332	13,523	13,943	14,052	RQMVKD77			
23 Bills : Treasury bills	1	7	67	72	94	94	80	70	36	42	31	113	RQMATGG77			
24 Eligible local authority bills	—	—	—	—	—	—	—	—	—	—	—	—	RQMATCH77			
25 Eligible bank bills	276	265	303	262	293	329	271	240	230	173	158	99	RQMATGJ77			
26 Other	40	65	32	34	22	32	27	23	19	39	33	49	RQMATGJ77			
27 Total bills (23 to 26)	317	338	402	367	409	455	377	334	285	254	222	261	RQMVAE77			
28 Advances : UK public sector	40	43	39	39	42	41	49	49	52	51	53	51	RQMATGL77			
29 UK private sector	28,385	27,878	28,591	28,998	30,155	30,756	30,172	30,629	29,818	30,258	30,707	31,487	RQMATGM77			
30 Overseas	820	838	809	778	771	774	762	754	527	519	499	516	RQMATGN77			
31 Total advances (28 to 30)	29,246	28,758	29,439	29,814	30,968	31,571	31,003	31,632	30,396	30,828	31,259	32,054	RQMATGK77			
32 Investments : British government stocks	368	359	359	354	336	289	290	288	287	287	293	256	RQMATGO77			
33 Other	1,977	1,987	2,037	2,074	2,101	2,115	2,147	2,189	2,209	2,164	2,109	2,088	RQMVAJ77			
Other currency assets																
34 Market loans and advances : UK banks	5,839	5,277	4,617	4,971	4,973	4,592	4,446	4,226	2,634	2,796	3,013	3,253	RQMATGZ77			
35 UK bank CDs	142	75	80	154	174	163	158	207	338	175	184	144	RQMATHM77			
36 UK public sector	28	30	20	18	18	17	18	18	—	—	—	—	RQMATHA77			
37 UK private sector	2,526	2,327	1,982	1,692	1,822	1,753	1,869	2,176	1,196	1,094	991	959	RQMATHB77			
38 Overseas	16,198	14,334	13,354	11,887	11,721	11,450	11,267	10,504	7,692	7,739	7,498	8,103	RQMATIC77			
39 Total market loans and advances (34 to 38)	24,733	22,043	20,053	18,722	18,708	17,975	17,758	17,131	11,860	11,804	11,684	12,459	RQMATGX77			
40 of which, advances	6,995	7,011	6,605	5,992	6,277	6,015	6,238	6,355	3,429	3,270	3,225	3,310	RQMATGY77			
41 Bills	70	81	68	100	91	65	74	95	53	57	80	79	RQMATHD77			
42 Investments	645	714	749	694	734	722	804	689	626	619	612	728	RQMATEH77			
43 Sterling and other currency : Miscellaneous assets	1,337	1,580	1,651	1,592	1,657	1,695	1,681	1,714	1,886	1,774	1,817	1,891	RQMVBAT77			
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	79,631	73,196	71,577	68,509	68,582	68,780	68,794	67,934	61,045	61,420	62,109	63,978	RQMATEU77			
45 Acceptances	480	467	426	452	455	442	430	374	381	406	410	379	RQMVBAB02			
46 Eligible liabilities	23,549	23,162	23,392	23,634	24,700	25,082	24,385	25,359	23,808	24,143	24,313	25,590	RQMATFX77			

(a) Certain figures have been affected by the reclassification of existing business with Abbey National group at 1 July 1989.

3.5

American banks: balance sheet

£ millions

Liabilities	1989											1990				
	Apr.	May	June	July(a)	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.				
1 Sterling deposits : UK banks	3,914	3,792	4,902	4,978	4,162	4,539	4,352	4,745	4,053	4,526	4,979	5,317	RQMVAAH19			
2 UK public sector	22	30	33	20	35	41	30	36	26	33	26	19	RQMVAI19			
3 UK private sector	4,795	5,010	5,472	5,260	5,810	6,176	5,472	5,967	6,080	5,672	8,388	8,983	RQMVAJ19			
4 Overseas	5,410	5,118	5,135	5,368	5,387	5,808	6,197	8,206	5,858	6,014	6,454	8,698	RQMVAK19			
5 CDs / other short-term paper issued	1,301	1,338	1,404	1,383	1,571	1,368	1,881	1,544	1,341	1,968	1,903	1,840	RQMATFK19			
6 Total sterling deposits (1 to 5)	15,443	15,298	16,946	17,009	16,964	17,951	17,831	18,499	17,338	18,211	19,730	20,837	RQMATFB19			
7 of which, sight deposits	3,635	4,120	4,160	4,948	4,396	4,294	3,916	4,444	4,141	4,220	4,793	5,601	RQMVAAG19			
8 Other currency deposits : UK banks	8,128	8,949	9,081	8,759	8,798	8,457	8,728	9,735	8,810	9,178	8,845	7,817	RQMVAAN19			
9 Other United Kingdom	12,628	13,894	14,688	14,153	15,163	14,893	18,252	18,037	17,345	17,557	18,281	18,856	RQMVAAD19			
10 Overseas	49,182	55,835	55,657	54,473	55,517	53,298	58,638	59,627	59,178	57,428	56,063	57,313	RQMVAAP19			
11 CDs / other short-term paper issued	14,753	15,853	14,893	14,684	15,544	13,537	13,377	13,551	11,686	10,522	10,487	10,014	RQMATFR19			
12 Total other currency deposits (8 to 11)	84,691	94,330	94,319	92,069	95,022	90,184	96,995	100,949	96,928	94,696	93,676	94,000	RQMATEN19			
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	4,943	4,767	5,501	5,923	5,121	6,832	5,601	5,085	4,534	5,812	5,870	5,861	RQMVAAR19			
14 Total liabilities (6+12+13)	105,078	114,387	116,765	115,001	117,107	114,967	120,528	124,534	118,697	118,709	119,076	120,698	RQMATFU19			
 Sterling assets																
15 Notes and coin	2	3	3	1	1	1	2	3	1	1	1	1	2 RQMATFY19			
16 Balances with Bank of England (incl. cash ratio deposits)	81	170	98	153	75	59	72	63	68	59	59	59	RQMVAU19			
17 Market loans : Secured money with discount houses	440	341	343	363	427	498	499	416	403	417	390	447	RQMATGB19			
18 Other UK banks	3,354	3,101	3,858	3,728	3,666	4,099	4,500	3,938	4,392	4,445	4,188	4,852	RQMVAAN19			
19 UK bank CDs	602	610	618	738	609	723	762	741	647	599	588	633	RQMATHJ19			
20 UK local authorities	23	22	22	22	20	20	15	15	15	12	11	9	RQMATEJ19			
21 Overseas	1,742	2,260	2,365	2,002	2,009	1,909	2,245	2,181	2,212	2,201	2,245	2,538	RQMATGF19			
22 Total market loans (17 to 21)	6,161	6,334	7,204	6,853	6,731	7,249	6,021	7,291	7,669	7,674	7,422	8,478	RQMVKD19			
23 Bills : Treasury bills	1	22	306	464	520	647	133	48	48	119	1,248	1,245	RQMATGG19			
24 Eligible local authority bills	—	—	—	—	—	—	—	—	—	—	—	—	— RQMATHJ19			
25 Eligible bank bills	204	204	184	28	30	14	30	52	85	34	11	57	RQMATGI19			
26 Other	33	44	54	35	11	7	7	8	59	10	7	8	RQMATGJ19			
27 Total bills (23 to 26)	238	270	543	527	560	669	170	106	173	163	1,266	1,310	RQMVAKE19			
28 Advances : UK public sector	5	5	5	5	5	5	5	5	5	5	5	5	4 RQMATGL19			
29 UK private sector	9,171	8,886	9,451	9,692	9,819	10,025	9,858	10,057	10,033	10,306	10,186	10,348	RQMATGM19			
30 Overseas	1,544	1,621	1,788	1,886	1,651	1,721	1,709	1,824	2,055	2,086	2,157	2,068	RQMATGN19			
31 Total advances (28 to 30)	10,719	10,512	11,244	11,583	11,475	11,752	11,571	11,886	12,093	12,397	12,347	12,420	RQMATGK19			
32 Investments : British government stocks	385	390	492	785	700	826	763	785	636	599	602	554	RQMATGO19			
33 Other	568	521	500	551	552	536	586	561	575	541	522	519	RQMVAJ19			
 Other currency assets																
34 Market loans and advances : UK banks	7,026	8,122	7,711	7,202	8,040	7,641	7,800	8,353	8,105	7,987	7,466	6,747	RQMATGZ19			
35 UK bank CDs	472	444	329	247	331	274	307	174	193	233	329	370	RQMATHM19			
36 UK public sector	1	1	2	2	2	1	2	4	1	1	1	1	RQMATHA19			
37 UK private sector	18,728	18,048	19,052	18,384	20,501	19,598	21,156	22,827	22,025	20,681	20,827	20,887	RQMATHB19			
38 Overseas	55,395	62,410	62,004	61,019	60,513	57,782	62,249	64,728	60,562	60,037	60,068	60,578	RQMATHC19			
39 Total market loans and advances (34 to 38)	79,622	89,025	89,098	88,854	89,387	85,298	91,514	95,886	90,886	88,898	88,691	88,383	RQMATGX19			
40 of which, advances	27,385	29,156	30,281	28,926	31,200	29,770	32,041	34,627	33,493	31,724	31,892	32,635	RQMATGY19			
41 Bills	106	156	169	94	152	134	170	221	118	112	70	60	RQMATHD19			
42 Investments	2,700	2,504	2,454	2,833	3,905	3,349	3,720	3,815	3,493	4,023	4,320	4,506	RQMATHB19			
43 Sterling and other currency : Miscellaneous assets	4,515	4,496	4,956	4,768	3,571	5,096	3,940	4,115	2,985	4,240	3,777	4,408	RQMVB19			
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	105,078	114,387	116,765	115,001	117,107	114,967	120,528	124,534	118,697	118,709	119,076	120,698	RQMATFU19			
 45 Acceptances	1,356	1,221	1,278	1,236	1,099	1,093	1,211	1,092	1,411	1,447	1,362	1,274	RQMABU19			
46 Eligible liabilities	11,463	11,426	12,296	12,875	12,661	13,348	12,464	12,419	12,230	12,293	13,381	13,687	RQMATFX19			

(a) Certain figures have been affected by the reclassification of existing business with Abbey National group at 1 July 1989.

Japanese banks:^(a) balance sheet

£ millions

	1989												1990			
	Apr.	May	June	July(b)	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.				
Liabilities																
1 Sterling deposits : UK banks	11,068	11,576	11,615	11,261	10,950	10,720	11,068	11,055	11,309	11,057	10,766	11,598	RQMVAAH59			
2 UK public sector	259	266	213	309	292	196	214	312	196	181	150	61	RQMVAII59			
3 UK private sector	6,135	6,108	6,097	6,783	6,656	6,958	6,956	7,033	7,839	7,275	6,796	7,052	RQMVAJ59			
4 Overseas	5,264	5,174	5,531	5,379	5,686	5,522	6,172	5,884	5,980	5,992	6,119	6,628	RQMVAK59			
5 CDs / other short-term paper issued	6,847	7,384	7,754	7,344	7,038	7,269	8,246	8,379	8,191	9,075	9,632	9,291	RQMATEKF59			
6 Total sterling deposits (1 to 5)	29,573	30,508	31,210	31,075	30,622	30,665	32,656	32,663	33,315	33,580	33,463	34,630	RQMATEFB59			
7 of which, sight deposits	996	1,374	1,151	1,085	1,438	1,680	1,247	1,241	1,289	1,181	1,869	1,489	RQMVAAG59			
8 Other currency deposits : UK banks	30,077	32,303	31,601	29,610	30,424	32,150	30,454	31,916	29,631	28,404	27,607	30,143	RQMVAAN59			
9 Other United Kingdom	4,488	4,319	5,147	3,933	4,639	4,320	5,169	5,219	5,653	5,282	5,144	6,303	RQMVAAO59			
10 Overseas	151,128	160,865	163,442	153,580	161,088	168,952	164,687	166,937	169,321	157,708	156,576	161,142	RQMVAAP59			
11 CDs / other short-term paper issued	35,722	35,365	39,276	35,787	39,578	37,149	37,748	39,838	41,736	36,801	33,743	32,856	RQMATEFR59			
12 Total other currency deposits (8 to 11)	221,414	232,852	239,466	222,911	235,730	242,571	238,057	243,910	246,342	228,195	223,071	230,443	RQMATEFN59			
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	1,823	1,968	1,712	1,938	1,717	2,164	3,087	2,391	2,334	2,068	2,471	2,006	RQMVAARS59			
14 Total liabilities (6+12+13)	252,812	265,329	272,387	255,924	268,070	275,400	273,801	278,965	281,992	263,843	259,005	267,080	RQMATEFU59			
Sterling assets																
15 Notes and coin	—	—	—	—	—	—	—	—	—	—	—	—	RQMATEFY59			
16 Balances with Bank of England (incl. cash ratio deposits)	84	84	84	84	84	84	94	94	94	95	94	94	RQMVAUUS59			
17 Market loans : Secured money with discount houses	460	453	462	463	476	479	487	477	472	484	490	499	RQMATEGB59			
18 Other UK banks	8,374	8,764	8,907	9,012	7,558	7,264	8,544	8,118	7,471	8,449	8,397	8,535	RQMVAW59			
19 UK bank CDs	254	397	340	473	409	411	375	504	430	453	545	435	RQMATHJS59			
20 UK local authorities	6	6	6	6	6	6	6	6	6	6	3	3	RQMATESE59			
21 Overseas	6,412	6,110	6,381	5,776	6,210	6,409	6,684	6,924	6,885	6,557	6,111	6,974	RQMATEGF59			
22 Total market loans (17 to 21)	15,506	15,730	16,096	15,730	14,659	14,569	16,096	16,029	15,264	15,949	15,546	16,446	RQMVAKD59			
23 Bills : Treasury bills	—	—	—	10	10	17	7	7	—	—	—	—	RQMATEGG59			
24 Eligible local authority bills	—	—	—	—	—	—	—	—	—	—	—	—	RQMATEGH59			
25 Eligible bank bills	28	23	8	3	—	—	—	—	—	—	—	—	RQMATEGI59			
26 Other	55	30	35	20	14	14	29	75	60	65	25	20	RQMATEGJ59			
27 Total bills (23 to 26)	83	53	43	33	24	31	36	82	60	65	25	20	RQMVAKE59			
28 Advances : UK public sector	617	657	660	675	670	681	689	694	692	665	679	669	RQMATEGL59			
29 UK private sector	9,515	10,189	10,533	10,924	11,435	11,428	11,842	12,203	13,388	13,069	13,383	13,726	RQMATEGM59			
30 Overseas	1,009	954	924	956	961	1,035	1,076	1,401	1,358	1,369	1,304	1,304	RQMATEGN59			
31 Total advances (28 to 30)	11,140	11,800	12,116	12,555	13,066	13,143	13,622	13,974	15,481	15,093	15,430	15,698	RQMATEK59			
32 Investments : British government stocks	118	111	93	81	63	57	81	91	94	98	98	117	RQMATEGO59			
33 Other	2,231	2,192	2,140	2,164	2,142	2,082	2,019	2,029	2,067	2,018	2,007	2,019	RQMVABJ59			
Other currency assets																
34 Market loans and advances : UK banks	20,742	21,908	21,453	19,595	20,875	22,141	21,242	21,050	20,882	18,381	18,115	20,377	RQMATEGZ59			
35 UK bank CDs	1,118	1,321	1,334	1,309	1,517	1,598	1,380	1,123	1,156	925	721	627	RQMATHM59			
36 UK public sector	—	—	5	4	12	12	12	7	4	4	4	4	RQMATHAS59			
37 UK private sector	14,212	14,289	16,598	15,883	16,785	16,505	16,114	16,263	17,541	16,452	15,393	16,398	RQMATHB59			
38 Overseas	170,293	179,495	183,657	170,556	179,814	186,331	182,837	188,443	189,805	175,942	172,283	176,845	RQMATHC59			
39 Total market loans and advances (34 to 38)	206,365	217,013	223,047	207,350	219,003	226,587	221,585	226,886	229,388	211,704	206,516	214,251	RQMATEGX59			
40 of which, advances	33,610	34,462	38,811	38,364	40,087	40,272	38,666	38,936	40,792	39,565	38,436	38,367	RQMATEGY59			
41 Bills	276	344	316	442	543	530	417	281	319	263	255	230	RQMATEHD59			
42 Investments	15,389	16,329	16,634	15,962	17,005	16,336	17,154	17,525	17,496	16,895	16,866	16,317	RQMATEH59			
43 Sterling and other currency : Miscellaneous assets	1,620	1,673	1,821	1,525	1,481	2,001	2,697	1,975	1,729	1,666	2,167	1,888	RQMVABT59			
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	252,812	265,329	272,387	255,924	268,070	275,400	273,801	278,965	281,992	263,843	259,005	267,080	RQMATEFU59			
45 Acceptances	2,716	2,725	2,768	2,723	2,757	2,575	2,718	2,853	3,120	3,117	3,325	3,295	RQMVBABU59			
46 Eligible liabilities	20,132	20,439	21,000	20,622	21,651	21,833	22,516	22,729	24,266	23,294	23,419	24,607	RQMATEFX59			

(a) Excludes Guinness Mahon & Co Ltd and its subsidiaries which are included within the group of British merchant banks.
 (b) Certain figures have been affected by the reclassification of existing business with Abbey National group at 1 July 1989.

3.7

Other overseas banks:^(a) balance sheet

£ millions

Liabilities	1989												1990					
	Apr.	May	June	July(b)	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.						
1 Sterling deposits : UK banks	22,910	21,606	23,046	22,452	21,587	22,302	23,757	23,310	22,693	23,771	22,883	23,432	RQMVAAH11					
2 UK public sector	887	940	993	987	951	873	954	966	1,107	920	956	912	RQMVAII11					
3 UK private sector	14,397	14,770	15,174	15,342	16,287	16,563	16,799	16,912	18,533	17,614	17,497	18,301	RQMVAJJ11					
4 Overseas	26,459	26,320	27,259	27,310	28,009	28,509	28,834	28,985	28,666	29,704	29,517	30,457	RQMVAAK11					
5 CDs / other short-term paper issued	12,847	13,275	13,348	12,708	13,370	13,840	14,954	14,691	13,950	14,096	15,442	15,056	RQMATFK11					
6 Total sterling deposits (1 to 5)	77,498	76,910	78,819	78,808	80,204	82,087	85,298	84,864	84,949	86,105	86,295	88,159	RQMATFB11					
7 of which, sight deposits	8,510	8,944	9,473	9,070	9,210	9,508	9,284	9,610	9,872	10,010	9,678	10,249	RQMVAAG11					
8 Other currency deposits : UK banks	29,877	31,984	32,068	30,177	31,141	28,871	29,524	29,535	29,173	28,574	28,848	30,088	RQMVAAN11					
9 Other United Kingdom	6,884	7,472	7,561	6,797	7,057	7,368	7,638	7,693	7,873	7,509	7,364	8,068	RQMVAOO11					
10 Overseas	150,735	161,303	164,172	158,306	162,687	162,537	172,241	176,090	172,928	172,887	174,617	182,650	RQMVAAP11					
11 CDs / other short-term paper issued	20,934	21,618	22,181	20,771	22,622	22,587	22,796	23,710	23,027	22,156	21,836	22,316	RQMATFR11					
12 Total other currency deposits (8 to 11)	208,430	222,376	225,982	216,049	223,507	221,362	232,199	237,028	233,001	231,128	232,565	243,120	RQMATFN11					
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	10,975	11,121	11,907	11,078	11,054	11,514	11,665	11,392	11,125	11,988	11,452	11,996	RQMVAAR11					
14 Total liabilities (6+12+13)	296,905	310,408	317,709	305,926	314,765	314,963	329,163	333,283	329,076	329,221	330,412	343,275	RQMATFU11					
Sterling assets																		
15 Notes and coin	20	21	19	23	23	20	23	20	20	19	19	19	18	RQMATFY11				
16 Balances with Bank of England (incl. cash ratio deposits)	224	222	223	223	224	222	246	244	245	246	244	245	245	RQMVAU11				
17 Market loans : Secured money with discount houses	1,241	1,296	1,303	1,270	1,283	1,170	1,365	1,296	1,312	1,286	1,360	1,323	RQMATGB11					
18 Other UK banks	19,835	18,928	20,101	18,829	18,795	19,044	20,578	19,546	19,011	20,059	20,252	20,269	RQMVAAW11					
19 UK bank CDs	3,941	4,110	4,126	4,141	4,247	4,189	4,474	4,584	4,108	4,406	4,566	4,634	RQMATHJ11					
20 UK local authorities	334	324	314	312	283	258	255	251	253	246	248	256	RQMATGE11					
21 Overseas	9,075	8,988	9,661	9,284	8,975	8,866	10,346	9,956	9,298	9,685	8,808	9,209	RQMATGF11					
22 Total market loans (17 to 21)	34,428	33,646	35,505	33,836	33,583	33,527	37,018	35,833	33,982	35,682	35,232	35,891	RQMVKD11					
23 Bills : Treasury bills	30	46	107	57	70	75	71	81	72	79	92	78	RQMATGG11					
24 Eligible local authority bills	—	—	—	—	—	—	—	—	—	—	—	—	—	RQMATGH11				
25 Eligible bank bills	117	178	288	244	176	304	329	258	200	222	276	224	RQMATGI11					
26 Other	351	269	245	240	229	297	271	333	390	292	294	302	RQMATGJ11					
27 Total bills (23 to 26)	498	493	639	541	475	676	671	672	662	593	662	604	RQMVAKE11					
28 Advances : UK public sector	506	512	512	528	525	494	483	506	510	461	447	398	RQMATGL11					
29 UK private sector	38,242	38,425	39,187	40,322	42,102	43,403	43,684	44,049	46,014	45,652	48,314	47,609	RQMATGM11					
30 Overseas	4,169	4,258	4,107	4,150	4,341	4,396	4,348	4,423	4,361	4,493	4,474	4,492	RQMATGN11					
31 Total advances (28 to 30)	42,917	43,195	43,806	44,999	46,968	48,293	48,515	48,979	50,886	50,606	51,235	52,499	RQMATGK11					
32 Investments : British government stocks	594	435	583	412	415	409	552	495	379	534	404	398	RQMATGO11					
33 Other	3,583	3,561	3,387	3,511	3,583	3,507	3,526	3,582	3,635	3,654	3,571	3,622	RQMVABJ11					
Other currency assets																		
34 Market loans and advances : UK banks	32,579	34,800	34,651	32,858	33,490	31,389	32,112	34,054	30,888	32,466	32,254	32,617	RQMATG211					
35 UK bank CDs	5,513	5,600	5,528	4,830	5,237	5,643	5,677	5,782	5,904	5,570	5,441	5,552	RQMATHM11					
36 UK public sector	12	13	13	13	8	8	15	9	6	3	14	3	RQMATHA11					
37 UK private sector	19,077	20,554	22,056	21,075	22,821	22,647	24,180	24,226	23,053	22,605	22,769	23,091	RQMATHB11					
38 Overseas	139,130	148,913	152,101	144,828	148,529	148,819	156,348	159,225	158,610	156,962	158,717	167,672	RQMATHC11					
39 Total market loans and advances (34 to 38)	196,311	209,880	214,349	203,604	210,085	208,506	218,332	223,296	218,461	217,606	219,195	228,835	RQMATGX11					
40 of which, advances	50,933	55,039	57,085	55,245	58,007	57,775	60,101	61,796	59,982	59,181	59,558	62,061	RQMATGY11					
41 Bills	2,815	3,076	3,164	3,025	3,334	3,309	3,161	3,109	3,424	2,884	2,888	2,990	RQMATHD11					
42 Investments	11,795	12,482	12,710	12,162	13,024	13,161	13,488	13,842	13,685	13,384	13,254	14,014	RQMATHE11					
43 Sterling and other currency : Miscellaneous assets	3,745	3,394	3,321	3,588	3,072	3,333	3,632	3,411	3,695	4,012	3,710	4,259	RQMVB11					
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	296,905	310,408	317,709	305,926	314,765	314,963	328,163	333,283	329,076	329,221	330,412	343,275	RQMATFU11					
45 Acceptances	8,033	8,038	7,996	8,668	8,352	8,182	8,987	9,194	10,094	10,657	10,832	11,211	RQMVBAB11					
46 Eligible liabilities	51,671	51,906	53,339	53,746	55,287	57,007	58,498	58,438	60,344	59,664	59,667	61,676	RQMATFX11					

(a) Excludes Morgan Grenfell & Co Ltd, which is included with the group of British merchant banks, and Alexanders Discount plc, Clive Discount Company Ltd and Seccombe Marshall & Campion plc which are included in table 4 : Discount houses.

(b) Certain figures have been affected by the reclassification of existing business with Abbey National group at 1 July 1989.

3.8

Quarterly reporting institutions: balance sheet

£ millions

Liabilities	1987				1988				1989				1990			
	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st
1 Sterling deposits : UK banks	259	233	201	160	114	142	137	124	137	111	194	99	RQQVACE			
2 Other United Kingdom	1,088	1,174	1,057	1,072	862	938	960	977	1,005	950	926	1,010	RQQVACF			
3 Overseas	457	398	456	488	509	535	511	487	485	551	455	456	RQQVACG			
4 CDs etc and other short-term paper issued	12	9	10	12	5	4	2	2	—	10	8	12	RQQVACH			
5 Total sterling deposits (1 to 4)	1,816	1,814	1,724	1,732	1,491	1,619	1,610	1,591	1,627	1,622	1,583	1,577	RQQVACD			
6 Other currency deposits : UK banks	432	472	410	331	213	195	171	169	186	173	163	157	RQQVACJ			
7 Other United Kingdom	131	154	144	118	112	101	102	205	267	199	170	223	RQQVACK			
8 Overseas	868	781	672	692	785	839	834	829	821	883	801	808	RQQVACL			
9 CDs etc and other short-term paper issued	22	30	23	19	3	3	6	6	22	24	29	29	RQQVACM			
10 Total other currency deposits (6 to 9)	1,453	1,437	1,249	1,161	1,113	1,138	1,113	1,209	1,276	1,279	1,163	1,216	RQQVACI			
11 Sterling and other currencies non-deposit liabilities	618	661	722	643	637	669	698	690	664	655	641	674	RQQVACN			
12 Total liabilities (5+10+11)	3,887	3,913	3,695	3,538	3,241	3,426	3,421	3,490	3,567	3,556	3,387	3,467	RQQVACO			
Sterling assets																
13 Cash and balances with the Bank of England	3	3	2	2	3	2	2	5	5	4	4	3	RQQVACP			
14 Balances with and loans to : UK banks	1,472	1,521	1,431	1,423	1,181	1,308	1,316	1,279	1,330	1,289	1,263	1,241	RQQVACQ			
15 Banks overseas	72	38	38	52	38	36	41	42	48	42	30	30	RQQVACR			
16 Bills : Treasury bills	—	—	—	—	—	—	—	—	—	—	1	1	RQQVACS			
17 Other bills	17	8	9	6	14	15	8	9	12	9	15	14	RQQVACT			
18 Advances : UK public sector	3	4	7	4	10	8	5	9	5	5	3	13	RQQVACU			
19 UK private sector	530	543	565	588	550	580	610	606	808	640	629	672	RQQVACV			
20 Overseas	57	49	52	61	69	70	52	56	52	55	48	44	RQQVACW			
21 Total advances (18 to 20)	590	595	623	654	628	658	667	670	665	700	677	728	RQQVAKA			
22 Investments : British government stocks	32	38	33	20	16	17	16	17	14	13	13	12	RQQVACX			
23 UK local authorities and other public sector	2	2	2	1	1	1	1	1	1	1	1	—	RQQVACY			
24 Building societies	—	27	24	17	—	—	3	3	3	3	2	2	RQQVADI			
25 Other	91	77	78	76	96	89	87	88	89	92	92	92	RQQVADA			
26 Total Investments (22 to 25)	125	144	137	114	114	106	106	108	107	108	106	107	RQQVAKB			
Currency assets																
27 Balances with and loans to: UK banks	660	607	501	454	461	531	599	855	708	682	680	689	RQQVADB			
28 UK public sector	—	—	—	—	—	—	—	—	—	—	—	—	RQQVADC			
29 UK private sector	74	66	83	82	80	59	43	48	48	57	32	34	RQQVADD			
30 Overseas	620	691	560	536	543	535	445	470	459	484	438	480	RQQVADE			
31 Total (27 to 30)	1,354	1,385	1,144	1,052	1,084	1,125	1,087	1,170	1,214	1,222	1,150	1,202	RQQVAKC			
32 Bills	86	81	104	22	14	9	8	7	6	5	9	13	RQQVADF			
33 Investments	10	17	35	57	10	9	13	20	10	19	10	8	RQQVADG			
34 Sterling and other currency: Miscellaneous assets	159	121	169	153	155	157	173	180	177	156	123	118	RQQVADH			
35 Total assets (13 to 17+21+26+31 to 34)	3,887	3,913	3,695	3,538	3,241	3,426	3,421	3,490	3,567	3,556	3,387	3,467	RQQVACO			

For notes and definitions see the February *Bulletin*

4 Discount houses^(a): balance sheet

£ millions

Liabilities : borrowed funds

	1989											1990				
Sterling	Apr.	May	June	July(b)	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.				
1 Bank of England	382	318	320	506	133	15	182	172	113	—	560	60	RQMATJD			
2 Other UK banks(c)	9,068	8,917	9,236	9,310	9,515	8,916	10,802	10,112	10,192	10,931	10,289	11,412	RQMATJE			
3 Other UK residents	3,249	3,366	3,143	3,912	3,660	3,231	4,104	3,407	4,202	4,574	4,316	4,159	RQMATJF			
4 Overseas	30	30	33	23	20	21	19	18	17	16	33	16	RQMATJG			
5 Total sterling liabilities (1 to 4)	12,730	12,630	12,733	13,752	13,326	12,184	15,107	13,708	14,523	15,522	15,187	15,847	RQMATJA			
6 of which, call and overnight	11,353	11,181	11,284	12,406	11,897	10,913	13,774	12,318	12,377	13,453	13,476	13,923	RQMATJB			
Other currency																
7 UK banks(c)	143	44	81	56	51	43	51	181	145	116	95	108	RQMATJI			
8 Other UK residents	170	168	125	128	247	188	238	213	190	141	150	167	RQMATJJ			
9 Overseas	56	91	105	105	166	59	77	75	68	122	117	110	RQMATJK			
10 Other currency total (7 to 9)	370	303	312	289	464	290	365	469	403	379	362	384	RQMATJH			
11 Total borrowed funds (5+10)	13,100	12,934	13,045	14,041	13,792	12,473	15,472	14,177	14,926	15,000	15,550	16,031	RQMVAJW			

Assets :

Sterling	14	14	14	14	14	14	14	14	14	13	13	13	RQMATJM			
12 Cash ratio deposits with the Bank of England	14	14	14	14	14	14	14	14	14	13	13	13	RQMATJN			
13 Bills : Treasury bills	314	662	740	1,116	1,805	406	780	924	940	836	691	449	RQMATJO			
14 Local authority bills	—	—	—	3	3	3	7	7	6	2	4	—	RQMVABX			
15 Other public sector bills	—	—	—	—	—	—	—	—	—	—	—	—	RQMVABY			
16 Other bills	5,660	4,669	4,606	5,407	5,469	5,472	6,215	5,585	6,000	5,511	5,596	6,588	RQMVAJX			
17 Total bills (13 to 16)	5,974	5,331	5,347	6,525	7,276	5,880	7,002	6,516	6,946	6,349	6,291	7,037	RQMATJR			
18 Funds lent : UK banks(c)	1,015	1,183	1,233	765	814	1,199	521	565	1,156	479	856	596	RQMATJS			
19 UK bank CDs(c)	4,456	4,765	4,669	5,047	3,951	3,592	5,645	4,579	4,338	6,225	5,796	5,436	RQMVACB			
20 Building society CDs and time deps.	561	625	756	528	469	551	895	898	1,270	1,411	1,323	1,453	RQMATJT			
21 UK local authorities	27	25	25	19	19	16	16	16	15	12	12	12	RQVACA			
22 Other UK residents	802	738	795	883	835	897	1,040	1,073	789	1,003	886	985	RQMATJV			
23 Overseas	12	45	30	89	78	106	51	107	82	87	75	145	RQMVACC			
24 Total funds lent (18 to 23)	6,876	7,381	7,510	7,332	6,165	6,361	8,160	7,259	7,651	8,218	8,949	8,627	RQMVAJY			
25 Investments : British government stocks	7	3	10	18	—	9	62	3	4	5	5	15	RQMATJW			
26 Local authorities	—	—	—	—	—	—	—	—	—	—	—	—	RQMATKC			
27 Building societies	130	122	123	118	127	129	113	178	160	162	160	166	RQMATKD			
28 Other	41	40	41	52	74	65	48	56	52	52	56	55	RQMATKE			
29 Total Investments (25 to 28)	179	165	175	188	201	204	223	236	216	216	221	236	RQMVAJZ			
30 Other sterling assets	56	46	46	46	45	46	50	46	48	47	66	86	RQMATJZ			
Other currency assets																
31 Certificates of deposit	58	65	102	57	66	70	52	167	137	131	85	40	RQMATKB			
32 Bills	28	20	27	31	69	42	48	54	45	30	29	51	RQMATJC			
33 Other	236	229	178	195	328	190	272	246	219	215	249	293	RQMATKD			
34 Total other currency assets (31 to 33)	322	314	307	283	462	302	372	467	401	376	363	383	RQMATKA			
35 Total assets (12+17+24+29+30+34)	13,423	13,251	13,398	14,389	14,163	12,808	15,829	14,539	15,276	16,223	15,903	16,382	RQMATKE			

(a) Comprises all money-market dealing counterparties of the Bank of England which are authorised under the Banking Act 1987 regardless of ultimate ownership.

(b) Certain figures have been affected by the reclassification of existing business with Abbey National group at 1 July 1989.

(c) Comprises offices in Great Britain and Northern Ireland of institutions authorised under the Banking Act 1987, together with certain institutions in the Channel Islands and Isle of Man, and the Banking Department of the Bank of England.

5 UK banks: analysis of bank lending to UK residents

Summary

£ millions

		Total lending (£)	Loans and advances				Acceptances				
			Total	Sterling	Of which overdrafts	Other currencies	Total	Sterling	Other currencies		
Amounts outstanding											
In sterling and other currencies	1988	End-Feb.	ROOFTA 255,737	ROOAFNA 238,953	ROOAFNB 191,758	ROOAVQ 40,944	ROOAFNC 47,195	ROOAVDN 16,784	ROOAVIR 16,296	ROOAVIS 488	
	End-May	268,698	252,468	206,381	43,763	45,190	46,087	16,229	15,855	375	
	End-Aug.	288,720	273,812	223,022	45,190	50,789	14,908	14,513	395		
	End-Nov.	304,644	289,165	236,329	47,381	52,836	15,478	15,016	462		
	1989	End-Feb.	326,735	308,352	247,745	48,988	60,607	18,383	17,818	565	
	End-May	347,013	329,136	261,944	52,535	67,192	17,876	17,181	695		
	End-Aug.	395,890	378,503	304,627	54,853	73,876	17,387	16,621	766		
	End-Nov.	413,407	395,728	316,977	56,677	78,751	17,679	17,049	630		
	1990	End-Feb.	425,544	404,967	330,382	59,462	74,586	20,576	20,090	487	
Changes											
In sterling and other currencies (adjusted for exchange rate effects)	1988	End-May	ROOAVIT +14,878	ROOAVU +15,411	ROOAVAN +14,623	ROOAVW +2,819	ROOAVX +788	ROOAVY -533	ROOAVZ -441	ROOAVJA -92	
	End-Aug.	+16,263	+17,615	+16,641	+1,427	+974	-1,352	-1,342	-10		
	End-Nov.	+20,363	+19,753	+13,307	+2,190	+6,446	+610	+503	+107		
	1989	End-Feb.	+19,151	+16,275	+11,416	+1,607	+4,859	+2,876	+2,802	+74	
	End-May	+14,116	+14,681	+13,944	+3,548	+737	-565	-637	+72		
	End-Aug(b)	+21,726	+22,215	+15,639	+2,308	+6,576	-490	-560	+70		
	End-Nov.	+16,559	+16,274	+12,350	+1,824	+3,924	+285	+428	-143		
	1990	End-Feb.	+17,293	+14,359	+13,404	+2,784	+955	+2,933	+3,040	-107	

Industrial detail

£ millions; loans and advances only in italics

		Manufacturing industry										
		Total (£)		Extractive industries and mineral products		Metal manufacturing		Chemical industry		Mechanical engineering		
Amounts outstanding												
In sterling and other currencies	1988	End-Feb.	ROOAFTG 31,308	ROOAFPG 25,447	ROOAFTH 1,876	ROOAFNH 1,497	ROOAFTI 1,208	ROOAFNI 1,008	ROOAFPJ 2,071	ROOAFNK 1,591	ROOAFTL 2,248	ROOAFNL 2,044
	End-May	33,630	27,412	1,955	1,654	1,189	1,002	2,210	1,737	2,317	2,152	3,768
	End-Aug.	38,482	32,907	1,910	1,673	1,196	1,015	2,133	1,823	2,517	2,281	4,295
	End-Nov.	40,570	35,430	1,814	1,659	1,456	1,170	2,094	1,800	2,603	2,409	4,596
	1989	End-Feb.	42,002	36,082	1,947	1,758	1,491	1,208	2,392	2,035	2,733	2,479
	End-May	45,036	38,932	2,300	2,071	1,477	1,291	2,826	2,220	2,954	2,699	5,200
	End-Aug.	49,670	43,671	2,852	2,653	1,661	1,433	2,788	2,312	3,303	3,092	5,611
	End-Nov.	51,070	45,493	2,723	2,533	1,803	1,608	2,993	2,594	3,407	3,209	5,916
	1990	End-Feb.	53,307	46,209	2,479	2,297	1,790	1,579	3,002	2,433	3,581	3,340
Changes												
In sterling	1988	End-May	ROOAFVG +1,869	ROOAFPG +1,517	+55	+133	-13	+1	+129	+139	+11	+177
	End-Aug.	+3,058	+3,708	-80	-18	+49	+57	+93	+67	+144	+74	+360
	End-Nov.	+327	+767	-58	+24	+146	+39	-44	-27	-14	+29	-24
	1989	End-Feb.	+1,156	+362	+8	-25	+78	+82	+208	+147	+132	+73
	End-May	+515	+376	+190	+150	-102	-4	+331	+88	+91	+89	-93
	End-Aug.	+1,984	+2,071	+169	+200	+66	+25	-203	-76	+175	+222	+127
	End-Nov.	+462	+903	+83	+91	+46	+78	+133	+205	+45	+62	+443
	1990	End-Feb.	+2,574	+1,017	-53	-45	+6	-10	+52	-119	+181	+132
In other currencies (adjusted for exchange rate effects)	1988	End-May	ROOAFXG +668	ROOAFRG +660	+50	+51	+8	+8	+25	+22	+73	+18
	End-Aug.	+1,288	+1,287	-20	-20	-70	-71	-15	-12	+20	+20	+124
	End-Nov.	+2,511	+2,497	+23	+23	+148	+149	+40	+39	+147	+146	+404
	1989	End-Feb.	-224	-204	+85	+85	-65	-65	+66	+65	-33	-33
	End-May(b)	+1,491	+1,456	+78	+78	+47	+47	+52	+45	+70	+71	+252
	End-Aug.	+2,616	+2,634	+379	+379	+116	+115	+163	+166	+171	+169	+184
	End-Nov.	+747	+730	-226	-226	+89	+89	+62	+68	+48	+44	+41
	1990	End-Feb.	+704	+734	-119	-118	+26	+27	+12	+12	+56	+61
			Manufacturing industry continued									
			Motor vehicles		Other transport equipment		Other engineering and metal goods		Food, drink and tobacco		Textiles, leather, clothing and footwear	
Amounts outstanding												
In sterling and other currencies	1988	End-Feb.	ROOAFTM 1,016	ROOAFNM 527	1,445	1,375	2,038	1,861	6,072	4,263	2,156	1,893
	End-May	1,232	676	1,513	1,432	2,165	1,959	6,951	5,006	2,347	2,041	7,983
	End-Aug.	1,114	807	1,582	1,526	2,438	2,218	9,961	8,100	2,600	2,282	8,735
	End-Nov.	1,269	896	1,585	1,495	2,527	2,347	9,272	7,579	2,500	2,228	10,853
	1989	End-Feb.	1,455	971	1,607	1,544	2,510	2,317	8,745	6,584	2,728	2,411
	End-May	1,425	971	1,513	1,446	2,759	2,544	9,276	7,223	2,940	2,639	12,364
	End-Aug.	1,460	1,072	1,427	1,347	3,154	2,956	9,590	7,696	3,237	2,954	14,587
	End-Nov.	1,480	1,029	1,390	1,292	3,256	3,045	9,497	7,727	3,281	3,009	15,324
	1990	End-Feb.	1,850	1,322	1,400	1,354	3,349	3,038	10,640	7,862	3,265	3,038
Changes												
In sterling	1988	End-May	ROOAFVM +179	ROOAFPM +112	+20	-3	+115	+82	+724	+588	+172	+300
	End-Aug.	-196	+53	+62	+87	+160	+148	+2,278	+2,361	+191	+184	+281
	End-Nov.	+81	+15	+37	+2	+26	+66	-439	-271	-142	-92	+756
	1989	End-Feb.	+175	+65	-25	+4	+55	+41	-554	-1,021	+189	+139
	End-May	-30	-1	-195	-199	+189	+170	-333	-226	+151	+169	+315
	End-Aug.	-27	+40	+56	+44	+65	+81	-177	-10	+138	+156	+1,498
	End-Nov.	+35	-29	-45	-63	+21	+18	-117	+2	-65	-56	+87
	1990	End-Feb.	+394	+317	-2	+49	+225	+126	+683	-328	+15	+61
In other currencies (adjusted for exchange rate effects)	1988	End-May	ROOAFXM +39	ROOAFRM +39	+53	+65	+25	+29	+187	+187	+30	+31
	End-Aug.	+67	+67	-7	-6	+84	+82	+638	+639	+37	+33	+436
	End-Nov.	+93	+93	-20	-20	+105	+104	-118	-119	+75	+70	+1,614
	1989	End-Feb.	-3	-3	+37	+37	-97	-95	-50	-50	+16	+23
	End-May	-23	-23	+78	+78	+15	+13	+679	+679	+17	+16	+226
	End-Aug.	+61	+61	-142	-142	+326	+327	+484	+477	+158	+158	+716
	End-Nov.	-19	-19	+6	+6	+70	+60	-10	-5	+99	+101	+587
	1990	End-Feb.	-3	-4	+23	+23	-75	-76	+660	+663	+19	+18

For notes and definitions see the February Bulletin

			Energy and water supply industries											
			Agriculture, forestry and fishing		Total		Oil and extraction of natural gas		Other energy industries and water		Construction (a)			
Amounts outstanding			ROQAFTV	ROQAFNV	ROQAVJB	ROQAVJC	ROQAFTW	ROQAFNW	ROQAFTX	ROQAFNX	ROQAFTY	ROQAFNY		
In sterling and other currencies	1988	End-Feb.	6,023	5,935	4,205	3,635	3,199	2,803	1,006	832	8,028	7,750		
	End-May	6,240	6,162	3,945	3,462	3,148	2,911	797	550	6,851	8,560			
	End-Aug.	6,534	6,469	3,798	3,544	3,192	3,031	606	513	9,662	9,338			
	End-Nov.	6,530	6,467	3,977	3,523	3,155	2,851	622	671	10,739	10,382			
	1989	End-Feb.	8,450	6,382	4,137	3,707	3,324	3,086	813	621	12,178	11,842		
	End-May	8,665	6,608	4,058	3,740	3,400	3,116	656	624	13,306	12,797			
	End-Aug.	8,955	6,912	4,882	4,741	3,972	3,875	910	865	14,438	14,021			
	End-Nov.	8,836	6,775	4,874	4,358	3,789	3,573	685	784	15,122	14,741			
	1990	End-Feb.	7,073	7,005	5,007	4,299	3,884	3,350	1,123	949	18,018	15,606		
		ROQAFTV	ROQAFNV	ROQAVJB	ROQAVJC	ROQAFTW	ROQAFNW	ROQAFTX	ROQAFNX	ROQAFTY	ROQAFNY	ROQAFTY	ROQAFPY	
Changes in sterling	1988	End-May	+230	+239	-83	+3	-245	-85	+161	+88	+838	+822		
	End-Aug.	+287	+301	-234	-4	+42	+119	-278	-123	+611	+587			
	End-Nov.	-11	-11	+240	+40	+74	-69	+166	+109	+867	+837			
	1989	End-Feb.	-105	-108	+64	+89	+123	+189	-59	-100	+1,393	+1,413		
	End-May	+215	+226	-220	-108	-114	-162	-105	+54	+975	+810			
	End-Aug.	+242	+257	+349	+526	+90	+279	+259	+247	+770	+862			
	End-Nov.	-117	-135	+22	-152	-23	-141	+45	-11	+604	+622			
	1990	End-Feb.	+184	+178	+522	+130	+322	+3	+200	+127	+936	+904		
		ROQAFTV	ROQAFNV	ROQAVJB	ROQAVJC	ROQAFTW	ROQAFNW	ROQAFTX	ROQAFNX	ROQAFTY	ROQAFNY	ROQAFTY	ROQAFPY	
In other currencies (adjusted for exchange rate effects)	1988	End-May	-10	-10	-89	-89	+262	+262	-351	-351	+8	+9		
	End-Aug.	+3	+3	-72	-73	-150	-151	+78	+78	+156	+148			
	End-Nov.	+14	+14	+111	+111	+46	+46	+65	+65	+279	+276			
	1989	End-Feb.	+20	+20	-11	-11	-49	-49	+38	+38	-1	-1		
	End-May	-8	-8	-60	-59	+11	+12	-71	-71	+56	+51			
	End-Aug.	+47	+46	+472	+470	+477	+475	-5	-5	+260	+261			
	End-Nov.	-4	-4	-261	-261	-190	-190	-71	-71	+63	+81			
	1990	End-Feb.	+64	+63	-27	-27	-75	-74	+48	+47	+56	+56		
		ROQAFTV	ROQAFNV	ROQAVJB	ROQAVJC	ROQAFTW	ROQAFNW	ROQAFTX	ROQAFNX	ROQAFTY	ROQAFNY	ROQAFTY	ROQAFPY	
Garages, distribution, hotels and catering														
Amounts outstanding			Total (a)		Retail motor trades		Other retail distribution		Wholesale distribution		Hotels and catering		Transport and communications	
			ROQAVGA	ROQAFNV	ROQAFUB	ROQAFOB	ROQAFUC	ROQAFOC	ROQAFUA	ROQAFOA	ROQAFUD	ROQAFOD	ROQAFUE	ROQAFOE
In sterling and other currencies	1988	End-Feb.	28,905	25,530	3,016	2,800	8,856	7,423	11,185	9,599	5,848	5,708	4,671	4,300
	End-May	30,096	26,769	2,884	2,721	9,423	7,941	11,469	9,975	6,320	6,132	4,567	4,415	
	End-Aug.	31,148	28,383	3,133	2,986	9,225	8,061	12,158	10,827	6,631	6,508	4,922	4,759	
	End-Nov.	32,730	29,766	3,172	3,013	10,061	8,699	12,343	10,978	7,154	7,076	5,198	5,042	
	1989	End-Feb.	35,757	32,260	3,529	3,297	10,188	8,709	13,031	11,434	9,008	8,819	5,774	5,369
	End-May	37,092	33,933	3,740	3,512	10,527	9,179	13,214	11,800	9,611	9,442	8,289	5,860	
	End-Aug.	39,687	36,494	4,137	3,882	12,850	11,522	13,502	12,026	9,199	9,065	8,227	5,870	
	End-Nov.	41,966	38,790	4,302	4,098	13,812	12,307	14,013	12,615	9,838	9,770	6,728	6,328	
	1990	End-Feb.	40,824	37,585	4,531	4,201	13,144	11,774	12,491	11,076	10,658	10,533	7,002	6,495
		ROQAVGN	ROQAVJH	ROQAFWB	ROQAFOB	ROQAFWC	ROQAFOC	ROQAFWA	ROQAFOA	ROQAFWD	ROQAFOD	ROQAFWE	ROQAFOE	
Changes in sterling	1988	End-May	+1,291	+1,230	+59	+86	+520	+470	+256	+267	+455	+407	-165	+54
	End-Aug.	+98	+652	+249	+265	-266	+63	-185	-40	+300	+364	+117	+106	
	End-Nov.	+1,773	+1,628	+51	+40	+839	+655	+339	+343	+545	+590	+213	+224	
	1989	End-Feb.	+1,656	+1,228	+349	+276	+149	+10	+342	+236	+816	+706	+542	+292
	End-May	+454	+854	+157	+182	+238	+370	-255	-31	+314	+333	+319	+297	
	End-Aug.	+2,812	+2,837	+391	+343	+2,272	+2,278	+248	+279	-98	-63	+10	+79	
	End-Nov.	+2,065	+1,964	+154	+217	+638	+465	+452	+396	+820	+886	+510	+464	
	1990	End-Feb.	+488	+315	+241	+103	-595	-469	+146	+39	+697	+641	+322	+215
		ROQAVGR	ROQAVJI	ROQAFYB	ROQAFSB	ROQAFYC	ROQAFSC	ROQAFYA	ROQAFSA	ROQAFYD	ROQAFSD	ROQAFYE	ROQAFSE	
In other currencies (adjusted for exchange rate effects)	1988	End-May	+173	+266	-180	-156	+61	+61	+237	+306	+55	+55	+111	+111
	End-Aug.	+409	+436	-2	+35	+35	+26	+440	+476	-64	-64	+131	+130	
	End-Nov.	+443	+366	-10	-10	+37	+19	+357	+298	+59	+59	+194	+191	
	1989	End-Feb.	+954	+867	+6	+6	-45	-23	+28	-81	+985	+965	-49	-47
	End-May	+35	+14	+48	+28	+54	+56	-160	-163	+93	+93	+38	+36	
	End-Aug.	-224	-282	+5	+26	+50	+63	+35	-57	-314	-314	-71	-70	
	End-Nov.	+96	+219	+10	-3	+313	+310	-24	+115	-203	-203	-30	-27	
	1990	End-Feb.	-1,027	-942	-6	+6	-14	-6	-1,252	-1,185	+245	+243	+65	+65

For notes and definitions see the February Bulletin

5 *continued*
Industrial detail continued

£ millions; loans and advances only in *italics*

Financial														
	Total (a)		Building societies(b)			Investments and unit trusts etc		Insurance companies and pensions funds etc		Leasing companies		Securities dealers, stockbrokers, jobbers, etc		
Amounts outstanding														
In sterling and other currencies	1988	ROOVAHM	ROOVAGV	ROOAFUP	ROOAFDP	ROOAFUO	ROOAFQO	ROOAFUR	ROOAFOR	ROOAFUS	ROOAFOS	ROOAFUU	ROOAFOU	
End-Feb.	71,673	<i>66,367</i>	6,688	<i>6,688</i>	6,607	<i>6,550</i>	3,482	<i>3,368</i>	9,009	<i>7,757</i>	13,365	<i>13,355</i>	32,522	
End-May	72,831	<i>67,907</i>	7,008	<i>7,008</i>	6,613	<i>6,558</i>	3,139	<i>3,107</i>	10,032	<i>8,717</i>	14,272	<i>14,254</i>	31,767	
End-Aug.	75,656	<i>70,765</i>	6,811	<i>6,810</i>	6,616	<i>6,574</i>	3,217	<i>3,165</i>	10,720	<i>9,560</i>	14,794	<i>14,785</i>	33,498	
End-Nov.	80,672	<i>75,230</i>	6,759	<i>6,759</i>	6,776	<i>6,737</i>	3,319	<i>3,252</i>	11,281	<i>10,112</i>	15,236	<i>15,230</i>	37,300	
1989	End-Feb.	88,753	<i>82,069</i>	7,220	<i>7,220</i>	7,610	<i>7,578</i>	3,376	<i>3,316</i>	12,097	<i>10,820</i>	16,917	<i>16,866</i>	
	End-May	93,875	<i>87,477</i>	6,960	<i>6,954</i>	7,981	<i>7,894</i>	4,084	<i>4,047</i>	13,910	<i>12,468</i>	17,364	<i>17,356</i>	
	End-Aug.	98,016	<i>91,745</i>	5,782	<i>5,782</i>	7,576	<i>7,483</i>	3,765	<i>3,673</i>	14,996	<i>13,865</i>	19,132	<i>19,127</i>	
	End-Nov.	103,715	<i>96,949</i>	6,308	<i>6,308</i>	7,995	<i>7,901</i>	4,331	<i>4,269</i>	16,003	<i>14,778</i>	20,220	<i>20,160</i>	
1990	End-Feb.	106,142	<i>98,865</i>	7,545	<i>7,545</i>	8,260	<i>8,166</i>	4,291	<i>4,201</i>	16,491	<i>15,259</i>	20,111	<i>20,088</i>	
	ROOVAF	ROOVAJL	ROOAFWP	ROOAFOP	ROOAFWO	ROOAFQO	ROOAFWR	ROOAFOR	ROOAFWS	ROOAFOS	ROOAFWU	ROOAFOU	ROOAFWT	
Changes in sterling	1988	End-May	+2,811	<i>+3,197</i>	+287	<i>+287</i>	+209	<i>+212</i>	-163	<i>-81</i>	+989	<i>+926</i>	+909	
	End-Aug.	+2,149	<i>+2,196</i>	-277	<i>-278</i>	+256	<i>+270</i>	+56	<i>+35</i>	+557	<i>+720</i>	-619	<i>+2,176</i>	
	End-Nov.	+3,407	<i>+2,854</i>	-1	<i>-</i>	+377	<i>+379</i>	+59	<i>+44</i>	+536	<i>+526</i>	+592	<i>+595</i>	
1989	End-Feb.	+2,653	<i>+1,424</i>	+386	<i>+386</i>	+194	<i>+201</i>	+242	<i>+249</i>	+639	<i>+531</i>	-358	<i>-403</i>	
	End-May	+2,933	<i>+3,220</i>	-212	<i>-218</i>	+516	<i>+461</i>	+455	<i>+478</i>	+1,680	<i>+1,513</i>	-44	<i>-2</i>	
	End-Aug.	+2,148	<i>+2,294</i>	-221	<i>-215</i>	-141	<i>-146</i>	-232	<i>-288</i>	+748	<i>+1,060</i>	-140	<i>-137</i>	
	End-Nov.	+2,906	<i>+2,410</i>	+477	<i>+477</i>	+265	<i>+265</i>	+349	<i>+380</i>	+1,054	<i>+961</i>	-240	<i>-295</i>	
1990	End-Feb.	+4,532	<i>+4,026</i>	+1,155	<i>+1,155</i>	+438	<i>+437</i>	+256	<i>+228</i>	+676	<i>+669</i>	+406	<i>+443</i>	
	ROOVAL	ROOVAJL	ROOAFYP	ROOAFSP	ROOAFYO	ROOAFSO	ROOAFYR	ROOAFSR	ROOAFYS	ROOAFSS	ROOAFYU	ROOAFSU	ROOAFYT	
In other currencies (adjusted for exchange rate effects)	1988	End-May	-526	<i>-531</i>	+36	<i>+36</i>	-94	<i>-94</i>	-141	<i>-141</i>	+57	<i>+57</i>	+416	
	End-Aug.	-1,405	<i>-1,417</i>	+69	<i>+69</i>	-444	<i>-445</i>	-38	<i>-38</i>	+80	<i>+73</i>	+292	<i>+292</i>	
	End-Nov.	+2,390	<i>+2,399</i>	-37	<i>-37</i>	-40	<i>-39</i>	+111	<i>+111</i>	+90	<i>+89</i>	+822	<i>+821</i>	
1989	End-Feb.	+3,835	<i>+3,825</i>	+66	<i>+66</i>	+521	<i>+521</i>	-224	<i>-224</i>	+134	<i>+134</i>	+1,399	<i>+1,400</i>	
	End-May	-858	<i>-857</i>	-66	<i>-66</i>	-375	<i>-375</i>	+181	<i>+181</i>	+41	<i>+41</i>	-752	<i>-752</i>	
	End-Aug.	+2,690	<i>+2,672</i>	-43	<i>-43</i>	-264	<i>-264</i>	-88	<i>-88</i>	+335	<i>+335</i>	+1,881	<i>+1,881</i>	
	End-Nov.	+1,894	<i>+1,897</i>	+47	<i>+47</i>	+125	<i>+125</i>	+205	<i>+205</i>	-65	<i>-65</i>	+1,120	<i>+1,120</i>	
1990	End-Feb.	+477	<i>+468</i>	+95	<i>+95</i>	-18	<i>-18</i>	-236	<i>-236</i>	-102	<i>-102</i>	+614	<i>+614</i>	
Business and other services														
	Total (a)		Central and local government services			Property companies		Business and other services		Persons				
	Total (a)		Central and local government services			Property companies		Business and other services		Bridging finance for house purchase	Other house purchase (a)(c)(e)(f)(g)	Other advances to persons (a)(l)		
Amounts outstanding										ROOVAJM	ROOVAJN	ROOAFQZ		
In sterling and other currencies	1988	ROOVAHM	ROOVAGW	ROOAFUI	ROOAFOI	ROOAFUJ	ROOAFQJ	ROOAFUK	ROOAFOK	ROOVAJM	ROOVAJN	ROOAFQZ		
End-Feb.	34,955	<i>34,019</i>	1,262	<i>1,260</i>	15,144	<i>15,122</i>	18,550	<i>17,638</i>	1,324	<i>35,722</i>	28,923			
End-May	38,182	<i>37,426</i>	1,423	<i>1,422</i>	16,698	<i>16,667</i>	20,061	<i>19,338</i>	1,533	<i>38,130</i>	30,693			
End-Aug.	42,564	<i>41,692</i>	1,501	<i>1,500</i>	19,035	<i>19,004</i>	22,027	<i>21,189</i>	1,783	<i>41,599</i>	32,572			
End-Nov.	46,078	<i>45,174</i>	1,554	<i>1,554</i>	21,328	<i>21,284</i>	23,196	<i>22,337</i>	1,905	<i>42,719</i>	33,527			
1989	End-Feb.	51,354	<i>50,309</i>	1,656	<i>1,656</i>	23,657	<i>23,627</i>	26,627	<i>25,026</i>	2,002	<i>43,999</i>	34,331		
	End-May	56,277	<i>55,373</i>	1,690	<i>1,690</i>	26,942	<i>26,923</i>	27,845	<i>26,760</i>	2,195	<i>45,762</i>	36,459		
	End-Aug.	61,535	<i>60,569</i>	1,755	<i>1,754</i>	29,693	<i>29,641</i>	30,088	<i>29,173</i>	2,318	<i>74,093</i>	38,068		
	End-Nov.	66,407	<i>65,405</i>	1,912	<i>1,912</i>	31,909	<i>31,864</i>	32,587	<i>31,629</i>	2,244	<i>76,026</i>	38,619		
1990	End-Feb.	70,726	<i>69,460</i>	1,722	<i>1,722</i>	34,120	<i>34,044</i>	34,884	<i>33,694</i>	2,132	<i>78,245</i>	39,067		
	ROOVAIG	ROOVAJO	ROOAFWI	ROOAFQI	ROOAFWJ	ROOAFQJ	ROOAFOK	ROOAFQK	ROOVAJM	ROOVAJO	ROOAFQZ			
Changes in sterling	1988	End-May	+2,994	<i>+3,162</i>	+182	<i>+183</i>	+1,545	<i>+1,536</i>	+1,267	<i>+1,443</i>	+209	<i>+2,412</i>	+1,778	
	End-Aug.	+3,676	<i>+3,556</i>	+70	<i>+70</i>	+2,069	<i>+2,069</i>	+1,537	<i>+1,418</i>	+249	<i>+3,465</i>	+1,823		
	End-Nov.	+3,309	<i>+3,284</i>	+35	<i>+36</i>	+2,204	<i>+2,192</i>	+1,070	<i>+1,057</i>	+122	<i>+2,614</i>	+947		
1989	End-Feb.	+4,652	<i>+4,509</i>	+88	<i>+87</i>	+2,191	<i>+2,205</i>	+2,374	<i>+2,217</i>	+96	<i>+1,327</i>	+783		
	End-May	+4,398	<i>+4,551</i>	+63	<i>+63</i>	+3,043	<i>+3,054</i>	+1,292	<i>+1,434</i>	+191	<i>+1,480</i>	+2,047		
	End-Aug.	+4,189	<i>+4,139</i>	+66	<i>+66</i>	+2,420	<i>+2,388</i>	+1,703	<i>+1,685</i>	+122	<i>+891</i>	+1,561		
	End-Nov.	+3,628	<i>+3,579</i>	+138	<i>+138</i>	+2,014	<i>+2,021</i>	+1,475	<i>+1,420</i>	-75	<i>+2,109</i>	+663		
1990	End-Feb.	+4,334	<i>+4,066</i>	-177	<i>-177</i>	+2,317	<i>+2,285</i>	+2,193	<i>+1,957</i>	-113	<i>+2,195</i>	+471		
	ROOVAJM	ROOVAJR	ROOAFYI	ROOAFSI	ROOAFYJ	ROOAFQJ	ROOAFYK	ROOAFSK	ROOVAJM	ROOVAJT	ROOAFSZ			
In other currencies (adjusted for exchange rate effects)	1988	End-May	+364	<i>+375</i>	-20	<i>-20</i>	+43	<i>+43</i>	+341	<i>+352</i>	-	<i>-2</i>	-1	
	End-Aug.	+410	<i>+416</i>	+7	<i>+7</i>	+194	<i>+194</i>	+209	<i>+215</i>	-	<i>+2</i>	+42		
	End-Nov.	+576	<i>+567</i>	+21	<i>+21</i>	+189	<i>+189</i>	+366	<i>+357</i>	-	<i>+8</i>	+27		
1989	End-Feb.	+379	<i>+360</i>	+13	<i>+13</i>	+71	<i>+71</i>	+295	<i>+296</i>	-	<i>+21</i>	+9		
	End-May	+35	<i>+26</i>	-31	<i>-31</i>	+104	<i>+104</i>	-38	<i>-47</i>	+2	<i>+22</i>	+54		
	End-Aug.	+760	<i>+749</i>	-1	<i>-1</i>	+93	<i>+93</i>	+668	<i>+657</i>	+2	<i>+57</i>	+37		
	End-Nov.	+1,154	<i>+1,167</i>	+18	<i>+18</i>	+179	<i>+179</i>	+957	<i>+970</i>	+1	<i>+37</i>	+64		
1990	End-Feb.	+492	<i>+494</i>	-10	<i>-10</i>	+18	<i>+18</i>	+484	<i>+486</i>	+1	<i>+37</i>	+6		

- (a) The levels shown at end-August 1989 include Abbey National p.l.c. and Abbey National Treasury Services p.l.c. who joined the reporting population at the beginning of July 1989. Changes in total lending in the three months to end-August 1989 exclude data from these two institutions.
- (b) Changes in the quarter to end-August 1989 have been adjusted to continue to reflect Abbey National as a building society. See also footnote (a) above.
- (c) Due to intra-group restructurings in the quarter to end-November 1988 the amounts outstanding in the 'other house purchase' and 'other financial' categories have been affected. The main effects were to increase the 'other financial' category by some £1.5 billion and to decrease the 'other house purchase' category by some £1.5 billion. The changes in the table have been adjusted to reflect the underlying movements.
- (d) Changes in the arrangements for the financing of certain banks' consumer and leasing credit activities may have led to an increase in sterling lending over the three months from 1 November 1988. In the quarter to November this probably increased sterling lending by some £0.3–0.4 billion, and during the quarter to end-February 1989 by some £0.4–0.5 billion.
- (e) Due to the consolidation of a mortgage finance vehicle by one bank, lending for house purchase has been increased by some £0.3 billion during the quarter to end-May 1989. The changes have been adjusted to reflect the underlying movements.
- (f) Due to intra-group restructurings in the quarter to end-November 1989, the amounts outstanding in 'house purchase', 'other' persons and 'other financial' have been affected. The main effects were to increase 'other financial' by some £0.4 billion and to decrease 'house purchase' and 'other' persons by some £0.2 billion respectively. The changes in the table have been adjusted to reflect the underlying movements.
- (g) In the quarter to end-February 1990 one bank sold some £0.2 billion of outstanding lending for house purchase to a financial institution. No adjustment to the figures has been made for this.

6.1 Banks in the United Kingdom: consolidated balance sheet

£ millions

		Liabilities													
		Total domestic liabilities		Liabilities to public sector				Private sector deposits				Overseas sector deposits		Non-deposit liabilities (net)	
				Sterling (a)		Other currencies		Sterling		Other currencies		Sterling	Other currencies		
		Unadjusted	Seasonally adjusted (b)	Unadjusted	Seasonally adjusted (b)	Unadjusted	Seasonally adjusted (b)	Unadjusted	Seasonally adjusted (b)	Unadjusted	Seasonally adjusted (b)	Unadjusted	Seasonally adjusted (b)	LOOAEBJ	
LOOAEAD		LOOAEAG	LOOAEAJ	LOOAEAM	LOOAEAP	LOOAEAS	LOOAEAV	LOOAGAK	LOOAEBB	LOOAEBG	LOOAEBO	LOOAEBC	LOOAEBE	LOOAEARN	LOOAEBK
End-quarter amounts outstanding															
1987	2nd	qtr	192,790	191,518	7,745	7,387	217	155,375	154,614	29,453	29,300	43,278	453,911	39,350	
	3rd	"	201,796	201,183	7,338	7,456	263	163,251	162,520	30,944	30,944	46,029	459,655	42,350	
	4th	"	210,719	210,492	7,795	7,822	304	171,842	171,635	30,778	30,737	47,925	426,286	43,719	
1988	1st	qtr	217,312	217,862	7,602	7,835	191	178,951	179,268	30,568	30,568	51,369	419,021	46,216	
	2nd	"	228,915	228,016	8,547	8,161	269	187,961	187,436	32,138	32,150	60,147	453,889	48,687	
	3rd	"	242,761	241,980	8,608	8,721	258	200,994	200,100	32,901	32,901	62,548	468,789	52,194	
	4th	"	252,120	251,802	9,633	9,671	191	208,661	208,329	33,635	33,611	61,548	450,124	52,814	
1989	1st	qtr	264,682	265,254	9,703	9,941	238	219,001	219,335	35,740	35,740	65,031	490,689	56,260	
	2nd	" (c)	282,498	281,556	9,478	9,088	220	231,036	230,495	41,764	41,753	68,273	520,115	59,507	
	3rd	"	307,715	306,773	9,789	9,399	220	255,942	255,401	41,764	41,753	68,567	521,568	62,678	
	4th	"	320,351	319,746	9,484	9,603	201	269,910	269,186	40,756	40,756	72,330	520,079	67,579	
1990	1st	qtr	336,254	335,891	9,381	9,411	193	260,637	280,349	46,043	45,938	71,751	538,307	68,006	
			349,680	350,272	9,140	9,374	239	291,117	291,475	49,184	49,184	76,702	529,350	68,580	
			LOOAEAE	LOOAEAH	LOOAEAK	LOOAEAN	LOOAEHN	LOOAEAT	LOOAEAW	LOOAEAZ	LOOAEBC	LOOAEBE	LOOAEARN	LOOAEBK	
Changes															
1987	2nd	qtr	9,629	7,860	1,110	533	1	8,087	7,048	431	278	1,338	19,292	899	
	3rd	"	9,459	10,132	-394	81	48	7,933	7,978	1,872	2,025	2,852	10,484	3,205	
	4th	"	11,521	11,938	457	362	65	8,575	9,134	2,424	2,377	1,983	6,043	2,394	
1988	1st	qtr	6,941	7,725	-193	6	-112	7,011	7,549	235	282	3,336	-1,879	2,197	
	2nd	"	9,691	8,242	945	322	61	9,116	8,278	-431	-419	8,783	5,301	1,535	
	3rd	"	14,086	14,213	66	564	-10	13,210	12,851	820	808	2,441	14,652	3,367	
	4th	"	10,886	11,366	1,328	1,254	-27	7,376	7,954	2,209	2,185	-1,013	2,227	927	
1989	1st	qtr	11,206	12,101	70	274	38	10,582	11,249	516	540	3,484	19,617	2,640	
	2nd	"	14,795	13,282	-226	-851	-34	11,714	10,837	3,341	3,330	3,169	-5,120	3,170	
	3rd	"	13,583	13,917	-301	208	-13	13,693	13,507	204	215	4,126	13,657	5,278	
	4th	"	14,760	15,003	56	-32	-14	10,623	11,059	4,095	3,990	-490	5,189	1,056	
1990	1st	qtr	14,752	15,712	-241	-35	52	10,512	11,161	4,429	4,534	4,951	6,924	1,830	
			LOOAEAA	LOOAEABP	LOOAEAB	LOOAEBV	LOOAEBY	LOOAECB	LOOAECE	LOOAECH	LOOAECK	LOOAECN	LOOAECP	LOOAECS	
End-quarter amounts outstanding															
1987	2nd	qtr	729,329	15,219	14,234	10,962	4,257	1,878	182,475	182,594	53,484	53,484	34,165	442,108	
	3rd	"	749,830	14,678	13,384	10,639	4,039	1,759	193,400	193,535	51,773	51,773	36,551	451,669	
	4th	"	728,649	15,984	15,578	11,792	1,037		203,997	204,210	46,859	46,859	37,203	423,569	
1988	1st	qtr	733,918	15,388	16,533	10,986	4,402	266	216,284	215,821	48,046	48,046	39,134	414,800	
	2nd	"	791,638	14,077	13,443	9,284	4,793	184	232,492	232,615	53,118	53,118	43,938	447,829	
	3rd	"	826,292	13,168	11,703	9,158	4,010	182	247,917	248,052	56,243	56,243	45,223	463,559	
	4th	"	816,606	14,711	14,230	10,753	3,958	442	260,663	260,878	56,733	56,733	41,483	442,574	
1989	1st	qtr	876,662	11,338	12,502	7,563	3,775	269	279,067	278,605	66,187	66,187	40,825	478,976	
	2nd	" (c)	930,393	12,781	12,103	9,445	3,336	362	291,874	291,990	73,370	73,370	44,035	507,971	
	3rd	"	960,528	14,685	14,007	11,272	3,413	362	320,061	320,177	73,363	73,363	44,086	507,971	
	4th	"	980,339	15,762	14,391	12,837	2,925	714	340,539	340,652	75,463	75,463	43,861	504,000	
1990	1st	qtr	1,014,318	14,692	14,044	11,901	2,791	449	352,667	352,898	80,252	80,252	44,805	521,453	
			LOOAEAB	LOOAEBO	LOOAEBT	LOOAEBW	LOOAEHZ	LOOAECC	LOOAECF	LOOAECH	LOOAECK	LOOAECL	LOOAECO	LOOAECT	
Changes															
1987	2nd	qtr	31,158	-508	-2,618	-296	-212	28	10,452	11,072	4,738	4,738	1,500	14,948	
	3rd	"	26,000	-464	-766	-318	-146	-80	10,963	10,987	-1,156	-1,156	2,400	14,337	
	4th	"	21,941	1,306	2,190	1,153	153	-515	10,600	10,694	-161	-161	652	10,059	
1988	1st	qtr	10,595	-592	964	-806	214	-761	11,639	10,968	1,834	1,834	1,878	-3,403	
	2nd	"	25,310	-1,310	-3,092	-1,702	392	-130	16,222	16,809	1,603	1,603	4,804	4,121	
	3rd	"	34,546	-909	-1,737	-126	-783	1	15,459	15,469	3,034	3,034	1,322	15,639	
	4th	"	13,027	1,544	2,540	1,595	-51	324	12,742	12,816	3,152	3,152	-3,745	-990	
1989	1st	qtr	36,947	-3,440	-1,788	-3,257	-183	-198	18,357	17,680	6,505	6,505	-658	16,381	
	2nd	"	16,014	1,443	-396	1,882	-439	72	12,843	13,422	2,479	2,479	3,182	-4,005	
	3rd	"	36,644	1,077	391	1,565	-488	350	20,568	20,598	4,293	4,293	-253	10,609	
	4th	"	20,515	-1,000	-271	-937	-63	-264	11,870	11,987	2,968	2,968	942	5,999	
1990	1st	qtr	28,457	-1,234	589	-1,029	-205	-221	16,446	15,793	93	93	771	12,602	

(a) Includes issue Department's holdings of commercial bills drawn by the banks; see Table 19.1 for transactions data.

(b) Calendar year constrained.

(c) The figures for the 2nd quarter of 1989 show, in the first line, levels with Abbey National classified as a building society and, in the second line, levels with Abbey National classified as a bank (further details see August Bulletin pages 352-3).

6.2 Building societies: balance sheet

£ millions

Total liabilities /assets	Retail shares and deposits			Wholesale liabilities						Other liabilities and reserves
	Unadjusted	of which, interest credited	Seasonally adjusted (a)	Total	of which, foreign currency	CDs	Deposits and commercial paper	Syndicated borrowing	Bonds	
	LOOVOHO	LOOVOHZ	LOOVOGZ	LOOVOHX	LOOVOHH	LOOVOHW	LOOVOIA	LOOVOHY	LOOVOHV	LOOVOHL
End-quarter amounts outstanding										
1988 1st qtr	166,380	134,986	134,887	19,254	582	3,964	7,165	1,728	6,397	12,140
2nd "	175,744	140,217	140,210	21,402	1,193	4,258	8,047	1,661	7,436	14,125
3rd "	183,687	144,973	145,437	23,187	1,551	4,340	8,542	1,596	8,709	15,527
4th "	192,003	150,778	150,456	24,255	1,640	4,438	8,964	1,630	9,223	16,970
1989 1st qtr	197,786	155,840	155,717	24,735	2,253	4,365	8,512	1,565	10,293	17,211
2nd "(b)	204,790	159,360	159,345	25,689	2,548	4,600	9,459	1,276	10,354	19,731
3rd "	171,155	133,644	133,629	20,638	1,095	3,696	7,243	1,277	8,422	16,873
4th "	179,229	138,184	138,572	23,499	1,624	4,200	8,751	1,348	9,200	17,546
	188,683	142,713	142,443	27,736	2,043	5,586	11,042	1,203	9,905	18,234
1990 1st qtr	196,134	146,893	146,802	31,086	2,286	7,323	11,908	1,190	10,665	18,155
Changes										
1988 Apr.	3,348	1,778	212	1,849	825	26	147	322	-132	488
May	2,802	1,463	236	1,810	248	232	-116	185	43	136
June	3,214	1,989	796	1,676	1,074	353	263	375	22	414
July	2,794	2,029	734	1,845	496	3	-144	38	46	556
Aug.	2,940	1,309	116	1,807	397	2	18	330	-87	136
Sept.	2,209	1,418	811	1,583	833	353	208	68	-25	582
Oct.	3,052	1,920	304	1,768	145	-5	-296	248	118	75
Nov.	2,223	905	165	1,452	-170	422	-74	-28	-61	1,488
Dec.	3,041	2,982	2,219	1,799	1,153	-328	467	263	-23	446
1989 Jan.	1,673	2,541	1,663	2,092	439	202	-106	392	126	27
Feb.	2,189	1,220	163	1,657	97	373	-180	-399	-117	773
Mar.	1,921	1,300	494	1,514	-57	38	194	-448	-72	269
Apr.	2,506	1,495	356	1,559	24	-25	40	133	-135	987
May	3,577	938	241	1,287	1,098	162	215	604	-21	300
June	909	1,088	1,257	781	-168	158	180	209	-133	-424
July	2,644	2,308	1,397	2,158	518	377	-204	440	28	254
Aug.	2,723	797	172	1,212	681	82	180	181	43	277
Sept.	2,833	1,426	615	1,561	1,282	2	527	576	-	179
Oct.	3,001	1,102	384	974	976	-35	230	540	-74	280
Nov.	2,867	543	318	999	1,088	197	554	662	-107	-21
Dec.	3,586	2,884	2,725	1,898	2,173	257	602	1,089	36	446
1990 Jan.	2,186	2,588	2,250	2,215	957	18	404	558	-19	14
Feb.	2,143	551	178	916	794	134	555	-193	49	383
Mar.	3,122	1,041	602	1,226	1,599	91	778	501	-43	363
										482

Total liabilities /assets	Liquid assets							Commercial assets					Other assets
	Notes and coin	Sterling bank deposits including CDs and net transit items			Bank bills	Building society CDs	British government stocks	Other public sector debt	Class 1	Class 2	Class 3	Total	
		Unadjusted	Seasonally adjusted (a)	Unadjusted					Unadjusted	Unadjusted	Seasonally adjusted		
		LOOVOHO	LOOVOHC	LOOVOGX	LOOVOHN	LOOVOHI	LOOVOHJ	LOOVOHK	LOOVOHR	LOOVOHS	LOOVOHT	LOOVOHU	LOOVOGY	LOOVOHM
End-quarter amounts outstanding													
1988 1st qtr	207	15,471	15,191	399	1,709	8,009	962	135,584	1,381	112	308	137,534	2,236
2nd "	194	16,845	16,809	1,247	1,778	8,384	955	141,797	1,600	167	435	143,966	2,342
3rd "	251	16,962	16,885	1,142	1,830	8,811	721	148,907	1,834	230	547	151,442	2,452
4th "	310	19,473	18,480	1,011	1,866	8,779	712	153,996	2,118	284	667	157,020	2,787
1989 1st qtr	300	19,765	19,483	2,089	1,737	7,577	663	158,580	2,631	365	833	162,564	3,246
2nd "(b)	317	19,247	19,216	2,844	1,781	6,982	1,048	164,447	3,195	455	1,007	169,069	3,457
3rd "	248	16,948	16,917	1,445	1,277	5,261	881	137,958	2,876	447	562	141,808	3,252
4th "	253	18,133	18,150	1,251	1,628	4,337	1,769	143,574	3,816	528	780	148,635	3,160
1990 1st qtr	280	19,663	19,430	1,367	2,223	3,894	1,914	155,864	5,011	643	1,638	163,283	3,637
Changes													
1988 Apr.	34	1,065	841	94	55	117	10	1,870	78	17	-9	1,910	17
May	-10	-	-5	370	-42	256	47	1,985	76	18	47	2,020	55
June	-37	309	784	384	56	2	-64	2,358	65	20	89	2,499	32
July	24	-312	-369	22	11	221	32	2,581	81	22	33	2,653	79
Aug.	-3	161	5	-105	81	110	-71	2,588	117	20	43	2,725	-1
Sept.	36	268	451	-22	-40	96	-195	1,941	36	21	36	2,098	32
Oct.	38	959	446	192	-120	-123	34	1,908	81	20	51	1,982	12
Nov.	-26	229	186	-328	-6	165	9	1,823	119	16	30	1,877	192
Dec.	47	1,323	962	5	162	-74	-52	1,358	84	18	39	1,718	131
1989 Jan.	-31	490	1,154	125	-161	-619	12	1,525	146	30	59	1,805	97
Feb.	5	453	358	575	-18	-348	22	1,325	125	28	31	1,701	-9
Mar.	16	-651	-509	378	50	-235	-83	1,734	242	23	76	2,036	371
Apr.	22	494	279	262	-29	-107	-123	1,796	132	26	49	1,958	-16
May	-26	590	525	613	39	-251	250	1,895	235	28	72	2,122	132
June	21	-1,604	-1,074	-120	34	-237	258	2,176	196	36	54	2,428	95
July	-25	744	646	-124	27	-91	8	1,703	221	28	56	1,955	97
Aug.	54	561	376	-118	153	-481	199	1,892	319	27	89	2,291	28
Sept.	-11	-141	184	48	171	-352	628	2,157	283	24	82	2,600	-56
Oct.	-3	752	295	85	-101	-36	-380	2,281	204	18	46	2,485	135
Nov.	29	-640	-721	72	323	194	248	2,227	310	20	14	2,479	70
Dec.	2	1,257	1,007	-142	68	-52	-203	1,822	237	16	396	2,653	185
1990 Jan.	-22	164	702	-82	98	-190	14	1,891	220	21	11	2,180	61
Feb.	-22	228	129	-89	42	-194	88	1,698	138	21	220	2,238	13
Mar.	43	-231	-133	272	165	-165	378	2,371	86	19	171	2,615	13

(a) Financial year constrained.

(b) The figures for the 2nd quarter of 1989 show, in the first line, levels with Abbey National classified as a building society and, in the second line, levels with Abbey National classified as a bank (further details see August Bulletin pages 352-3).

For notes and definitions see the February Bulletin

Central government borrowing requirement (CGBR) and its financing

Net sterling receipts or surplus +/payments or deficit -
£ millions

CGBR	External and foreign currency finance(a)						Sterling borrowing from banks in the United Kingdom										
	Total	Official reserves(b)	Borrowing In £c (including IMF drawings)	Other overseas holdings of central government sterling debt			Total	Notes and coin	Non-marketable debt		Banking Dept.	Marketable debt		Northern Ireland Government			
				Notes and coin	Marketable debt				CTDs	TSB claim on the FBS		Stocks	TBs				
	YQAGSP	YOATOTF	YQAIAPA	YQAFCBF	YQAMSD	YQAAARC	YQAMARB	YOATOBK	YQAAAJB	YQAAJJE	YQANMBK	YQAAACG	YQAAJD	YQAAJC	YQANBK		
Financial years																	
1985/86	-10,962	+1,278	-2,428	+1,483	+3	+2,276	-56	+4,791	+278	+208	-213	+3,803	+579	+142	-6		
1986/87	-10,452	+1,885	-3,834	+2,598	+52	+2,824	+245	+2,562	-38	-54	-107	+805	+1,882	+277	-3		
1987/88	-837	-6,350	-11,142	-341	+24	+4,330	+779	-281	+48	+45	-	+230	-313	-290	-1		
1988/89	+6,985	-1,218	-1,606	-6	+43	+150	+201	-3,494	+281	-211	-	+371	-3,666	-269	-		
1989/90	+5,608	+3,847	+5,066	+799	+98	-2,979	+863	+1,493	-108	+91	-	+434	-2,625	+3,701	-		
Quarters																	
1987 4th qtr	+1,567	-5,100	-5,751	-153	-129	+234	+699	+1,149	+479	+120	-	+105	-2	+448	-1		
1988 1st	qtr	+2,018	-619	-653	-130	+8	+491	-335	-794	-524	-91	-	-341	+767	-605	-	
2nd	"	-84	+155	-631	-18	+104	+520	+180	-1,703	-108	-4	-	+150	-1,497	-244	-	
3rd	"	+462	-1,111	-995	-	+54	-51	-119	-124	+121	-266	-	+10	-544	+548	+7	
4th	"	+2,263	-793	-482	-374	-119	-118	+300	+1,594	+781	+48	-	+319	-1,091	+1,544	-7	
1989 1st	qtr	+4,344	+531	+502	+386	+4	-201	-160	-3,261	-513	+11	-	-108	-534	-2,117	-	
2nd	"	-2,000	+1,185	+2,134	-6	+115	-1,287	+229	+1,892	+160	+45	-	+282	-117	+1,842	-	
3rd	"	-331	+1,774	+357	+340	+75	+550	+452	+1,567	+36	+30	-	+271	-781	+2,011	-	
4th	"	+2,985	+2,403	+2,446	+455	-96	-769	+367	-937	+900	-8	-	-75	-473	-1,281	-	
1990 1st	qtr	+4,954	-1,515	+129	+10	+4	-1,473	-185	-1,029	-884	+24	-	-44	-1,254	+1,129	-	
Sterling borrowing from building societies															Sterling borrowing from private sector (excluding banks and building societies)		
Total	Notes and coin			Non-marketable debt			Marketable debt			Total	Notes and coin			Non-marketable debt			Northern Ireland Government
		CTDs	National savings		Stocks	TBs						CTDs	National savings	Stocks	TBs		
	YOABSOC	YQAHUM	YQAHUX	YQANSBS	YQAHUT	YQAHUO	YOATOBK	YQAOUP	YQACOUT		YOACOUP	YQACOUT	YQACOUS	YQACOUR	YQACOUO	YQACOUU	
	YOABSOC	YQAHUM	YQAHUX	YQANSBS	YQAHUT	YQAHUO	YOATOBK	YQAOUP	YQACOUT		YOACOUP	YQACOUT	YQACOUS	YQACOUR	YQACOUO	YQACOUU	
Financial years																	
1985/86	-473	+13	+213	+2	-702	+1	+5,919	+355	-22	+2,107	+3,502	-14	-9	-	-	-	
1986/87	-2,190	+42	-227	+3	-2,042	+34	+6,084 (c)	-255	-756	+3,392	+3,571	+165	-4	-	-	-	
1987/88	-463	+70	-87	+2	-414	-34	+7,642	+1,717	+32	+2,283	+3,420	+201	-11	-	-	-	
1988/89	-442	+93	-202	-4	-432	+103	-8,641	+414	-252	+618	-9,400	-18	-3	-	-	-	
1989/90	-896	+62	-4	-3	-1,962	+1,011	-8,335	+703	+224	-1,673	-8,284	+711	-16	-	-	-	
Quarters																	
1987 4th qtr	-350	+48	+66	+1	-528	+63	+4,184	+911	+66	+256	+2,798	+152	+1	-	-	-	
1988 1st	qtr	-462	+17	-208	+1	-210	-62	+1,448	+343	-214	+818	+648	-140	-7	-	-	
2nd	"	+370	-13	-5	-1	+375	+14	-768	-92	-180	+420	-871	-43	-2	-	-	
3rd	"	+313	+57	-165	-	+427	-6	-593	+373	+294	+354	-1,427	-181	-6	-	-	
4th	"	+90	+59	-1	-	-32	+64	-2,091	+418	-268	-102	-2,444	+298	+7	-	-	
1989 1st	qtr	-1,215	-10	-31	-3	-1,202	+31	-5,189	-285	-98	-54	-4,658	-92	-2	-	-	
2nd	"	-109	+17	+2	-1	-595	+468	-2,746	+363	+29	-150	-3,636	+650	-2	-	-	
3rd	"	-70	+18	-1	-1	-924	+838	-3,786	-23	+97	-759	-3,188	+96	-9	-	-	
4th	"	-367	+28	-10	-1	+106	-490	-192	+771	+129	-541	-626	+77	-	-	-	
1990 1st	qtr	-350	-1	+5	-	-549	+195	-1,611	-408	-31	-223	-834	-112	-3	-	-	
Sterling borrowing from other public sector															Central government bank deposits		
Total	Non-marketable debt						Marketable debt			Government guaranteed stock (redemptions)	Capital payments under the ECS		Issue Department and National Debt Commissioners' transactions in :				Central government bank deposits
	Notes and coin	CTDs	National Savings	Other	Stocks	TBs					Other public sector debt	Commercial bills	Export and shipbuilding credit	YQADPN	YQADM		
	YOATPB	YQAAIA	YQAAFD	YQANSPB	YQANMPC	YQACOK	YQACOP	YOABGR	YQAAICI	YQINPB	YQIDCB	YQIDPN	YQADM				
	YOATPB	YQAAIA	YQAAFD	YQANSPB	YQANMPC	YQACOK	YQACOP	YOABGR	YQAAICI	YQINPB	YQIDCB	YQIDPN	YQADM				
Financial years																	
1985/86	+180	+95	-23	+25	+12	+20	+51	-	-168	+321	-1,562	+673	+3	-	-	-	
1986/87	-107	-91	+355	-119	-304	+103	-51	-	-229	-151	+1,697	+972	-71	-	-	-	
1987/88	+504	+14	-12	-4	+323	+50	+133	-	+64	+78	-1,300	+954	-11	-	-	-	
1988/89	+445	-29	+30	+10	-29	+20	+443	-	+136	+440	+5,856	-	-67	-	-	-	
1989/90	-86	+16	-43	-9	+436	+67	-553	-	-20	-388	-1,202	-	-21	-	-	-	
Quarters																	
1987 4th qtr	-171	+44	-	+5	-215	-5	-	-	-10	+634	-1,638	-	-265	-	-	-	
1988 1st	qtr	+429	-15	-12	-16	+347	-8	+133	-	+153	-39	-2,358	-	+224	-	-	
2nd	"	-181	-141	-	-29	-399	+20	+368	-	+21	+187	+2,009	-	+6	-	-	
3rd	"	+384	+100	-	+33	+451	+26	-226	-	-6	-346	+1,005	-	+16	-	-	
4th	"	+63	+53	+75	+50	+51	-13	-153	-	+20	+257	-1,091	-	-312	-	-	
1989 1st	qtr	+179	-41	-45	-44	-132	-13	+454	-	+101	+342	+3,933	-	+235	-	-	
2nd	"	+639	-109	-	+29	+1,237	+24	-542	-	-38	-40	+1,083	-	+134	-	-	
3rd	"	-146	+187	-	+63	-368	+3	-31	-	-1	-95	+1,157	-	-69	-	-	
4th	"	-805	-32	-	-67	-834	-6	+134	-	+25	-72	-2,575	-	-465	-	-	
1990 1st	"	+226	-30	-43	-34	+401	+46	-114	-	-6	-181	-867	-	+379	-	-	

(a) Excluding Issue Department transactions in export credit paper under purchase and resale agreements (these are included under 'Issue Department and National Debt Commissioners' transactions').

(b) Drawings on +/additions to - excludes additions arising from allocations of special drawing rights.

(c) Including a repayment of a £29 million deposit with the National Loans Fund to a former public corporation.

For notes and definitions see the February Bulletin

Transactions in marketable government debt

Stocks: analysis by sector

Net purchases by the public +/sales -

£ millions

Total stocks (net official sales)	Overseas sector			Banks in the United Kingdom			Building societies sector	Private sector (excluding banks and building societies)					Other Public Sector	
	Total	CMIs etc.	Other	Total	Discount houses	Other banks		Total	Investment and unit trusts	Insurance companies	Pension funds	Other		
	YOAAACD	YOAAARC	YOABGFM	YOABGFO	YOAAAJD	YOACOM	YOACOL	YOAAHJT	YOAAQUR	YOABGIU	YOABGIC	YOABGPF	YOABGPO	
Financial years														
1985/86	5,675	2,276	1,122	1,154	579	486	93	-702	3,502	-11	1,725	2,100	-312	20
1986/87	6,138	2,824	462	2,362	1,682	-495	2,177	-2,042	3,571	263	1,792	346	1,170	103
1987/88	7,073	4,330	1,749	2,581	-313	104	-417	-414	3,420	326	2,312	1	781	50
1988/89	-13,328	150	-502	652	-3,666	-216	-3,450	-432	-9,400	-551	-2,728	-3,141	-2,980	20
1989/90	-15,783	-2,979			-2,625	27	-2,652	-1,962	-8,264					67
	YOAAACD	YOAAARC	YOQBGFM	YOQBGFQ	YOAAJD	YOACOM	YOACOL	YOAAHJT	YOAAQUR	YOABGIU	YOABGIC	YOQBGPF	YOQBGPQ	YOACOK
Quarters														
1987 4th qtr	2,497	234	-652	886	-2	-121	119	-528	2,798	475	535	108	1,680	-5
1988 1st qtr	1,688	491	516	-25	767	171	596	-210	648	60	753	1,386	-1,551	-8
2nd "	-1,453	520	69	451	-1,497	-180	-1,317	375	-871	-84	-24	-113	-650	29
3rd "	-1,569	-51	-197	146	-544	-50	-494	427	-1,427	-245	-688	-299	-195	26
4th "	-3,698	-118	106	-224	-1,091	35	-1,126	-32	-2,444	-77	-365	-2,149	147	-13
1989 1st qtr	-6,608	-201	-480	279	-534	-21	-513	-1,202	-4,658	-145	-1,651	-580	-2,282	-13
2nd "	-5,611	-1,287	-281	-1,006	-117	23	-140	-595	-3,636	-133	-1,177	-1,544	-782	24
3rd "	-4,340	550	61	489	-781	-2	-779	-924	-3,188	41	-432	-956	-1,841	3
4th "	-1,768	-769	-12	-757	-473	-5	-468	106	-626	13	367	-199	-807	-6
1990 1st qtr	-4,064	-1,473	(a)		-1,254	11	-1,265	-549	-834					46

Stocks: analysis by maturity of conventional (non-index-linked) stock

Net purchases by the public +/sales -

£ millions

Net official sales	Official purchases				Gross official sales				Maturity changes on conversion						
	Index-linked	Conventional			Total	Redemp-	Up to 1 year	Purchase and resale agreements	Total	Over 1 and up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated
		YOACOV	YOACOW	YOABCOP	YOACOY	YOACOZ	YOACOY	YOACOZ	YOACCS	YOACNU	YOACNV	YOACNW	YOACNX	YOACNY	YOACNZ
Financial years															
1985/86	709	4,966	-6,006	-4,012	-2,453	459	10,972	3,286	3,102	4,584	-11	-5	16		
1986/87	2,569	3,569	-8,563	-5,794	-3,023	254	12,132	2,558	5,124	4,450	-1,015	332	683		
1987/88	63	7,010	-5,452	-4,583	-986	117	12,462	3,879	4,917	3,666	-386	3	383		
1988/89	751	-14,079	-8,322	-6,840	-1,482	-	-5,757	-655	-1,691	-3,411	-343	-	343		
1989/90	-476	-15,307	-9,492	-9,141	-351	-	-5,815	-669	-3,653	-1,493	-	-	-		
YOQACOV	YOQACOW	YQQBCGP	YQQACOX	YQQACOY	YQQACOZ	YQQACCS	YQQACNU	YQQACNV	YQQACNW	YQQACNX	YQQACNY	YQQACNZ			
Quarters															
1987 4th qtr	466	2,031	-1,283	-1,124	-159	-	3,314	980	1,533	801	-2	-	2		
1988 1st qtr	-263	1,951	-508	-408	-100	-	2,459	855	1,394	210	-	-	-		
2nd "	230	-1,683	-2,131	-1,713	-418	-	448	790	-106	-236	-	-	-		
3rd "	429	-1,998	-1,456	-1,285	-171	-	-542	-26	370	-886	-	-	-		
4th "	22	-3,720	-1,941	-1,783	-158	-	-1,779	-172	-512	-1,095	-343	-	343		
1989 1st qtr	70	-6,678	-2,794	-2,059	-735	-	-3,884	-1,247	-1,443	-1,194	-	-	-		
2nd "	23	-5,634	-2,562	-2,456	-106	-	-3,072	-178	-1,710	-1,184	-	-	-		
3rd "	168	-4,508	-3,114	-3,037	-77	-	-1,394	-438	-764	-192	-	-	-		
4th "	-81	-1,687	-774	-730	-44	-	-913	-68	-652	-193	-	-	-		
1990 1st qtr	-586	-3,478	-3,042	-2,918	-124	-	-436	15	-527	76	-	-	-		

Sterling Treasury bills

Net purchases by the public +/sales -

£ millions

Total £ TBs	Overseas sector			Banks in the United Kingdom			Building societies sector	Private sector (excluding banks and societies)		
	Total	CMIs etc.	Other	Total	Discount houses	Other banks				
	YOAAACC	YOAAARB	YOATBFM	YOATBFO	YOAAJCD	YOACOR	YOACOCD	YOAAHUO	YOAAOUO	YOACOP
Financial years										
1985/86	124	-56	-61	5	142	14	128	1	-14	51
1986/87	670	245	262	-17	277	204	73	34	165	-51
1987/88	789	779	683	96	-290	-135	-155	-34	201	133
1988/89	460	201	163	38	-269	-87	-182	103	-18	443
1989/90	5,733	863			3,701	343	3,358	1,011	711	-553
YOQAACC	YOQAARB	YQQTBFM	YQQTBFO	YQOAAJC	YQOACOR	YQOACOC	YQOAHJO	YQOAUO	YQOACOP	
Quarters										
1987 4th qtr	1,362	699	629	70	448	129	319	63	152	-
1988 1st qtr	-1,009	-335	-382	47	-605	-135	-470	-62	-140	133
2nd "	275	180	176	4	-244	-49	-195	14	-43	368
3rd "	16	-119	-177	58	548	-4	552	-6	-181	-226
4th "	2,053	300	229	71	1,544	573	971	64	298	-153
1989 1st qtr	-1,884	-160	-65	-95	-2,117	-607	-1,510	31	-92	454
2nd "	2,647	229	344	-115	1,842	634	1,208	468	650	-542
3rd "	3,366	452	122	330	2,011	-334	2,345	838	96	-31
4th "	-1,193	367	708	-341	-1,281	534	-1,815	-490	77	134
1990 1st qtr	913	-185	(a)		1,129	-491	1,620	195	-112	-114

(a) Provisional figures

For notes and definitions see the February *Bulletin*

Stocks: analysis by maturity of conventional (non-index-linked) stock (longer run of data)

Net purchases by the public +/sales -

£ millions

	Net official sales		Official purchases				Gross official sales				Maturity changes on conversion		
	Index-linked	Conventional	Total	Redemp-	Up to	Purchase	Total	Over 1	Over 5	Over 15	Up to	Over 5	Over 15
			YQAAACOV	YQAAACOW	YQABCOP	YQAAACOX	YQAAACOY	YQAAACOZ	YQABCCS	YQAAACNU	YQAAACNV	YQAAACNW	YQAAACNX
Financial years													
1980/81	337	12,770	-2,568	-1,151	-2,069	654	15,336	3,030	6,831	5,475	-	-	-
1981/82	1,906	4,053	-4,677	-2,089	-2,589	-	8,730	3,285	4,217	1,228	-2	2	-
1982/83	2,621	2,519	-5,363	-2,271	-2,926	-166	7,882	3,841	4,035	6	-1,320	817	503
1983/84	1,931	9,746	-3,686	-2,124	-1,728	166	13,432	6,551	5,941	940	-294	-	294
1984/85	1,833	8,390	-5,034	-2,968	-1,236	-830	13,424	4,861	6,164	2,399	-313	-	313
1985/86	709	4,966	-6,006	-4,012	-2,453	459	10,972	3,286	3,102	4,584	-11	-5	16
1986/87	2,569	3,569	-8,563	-5,794	-3,023	254	12,132	2,558	5,124	4,450	-1,015	332	683
1987/88	63	7,010	-5,452	-4,583	-986	117	12,462	3,879	4,917	3,666	-386	3	383
1988/89	751	-14,079	-8,322	-6,840	-1,482	-	-5,757	-655	-1,691	-3,411	-343	-	343
1989/90	-476	-15,307	-9,492	-9,141	-351	-	-5,815	-669	-3,653	-1,493	-	-	-
	YQQACOV	YQQACOW	YQQBCGP	YQQACOX	YQQACOY	YQQACOZ	YQQBCCS	YQQACNU	YQQACNV	YQQACNW	YQQACNX	YQQACNY	YQQACNZ
Quarters													
1981 1st qtr	337	3,164	-933	-325	-608	-	4,097	1,248	1,400	1,449	-	-	-
2nd "	619	931	-1,448	-333	-1,115	-	2,379	515	1,695	169	-	-	-
3rd "	838	42	-818	-552	-264	-	858	365	256	237	-1	1	-
4th "	23	2,181	-1,145	-389	-756	-	3,326	1,314	1,206	806	-	-	-
1982 1st qtr	426	899	-1,268	-814	-454	-	2,167	1,091	1,060	16	-1	1	-
2nd "	219	858	-366	-85	-281	-	1,224	442	754	28	-	-	-
3rd "	715	1,911	-1,776	-973	-803	-	3,687	1,542	1,735	410	-571	571	-
4th "	902	527	-825	-6	-819	-	1,352	562	1,279	-489	-	-	-
1983 1st qtr	785	-777	-2,396	-1,207	-1,023	-166	1,619	1,295	267	57	-749	246	503
2nd "	694	2,558	-377	-86	-457	166	2,935	1,472	1,325	138	-	-	-
3rd "	842	3,568	-470	-329	-141	-	4,038	2,022	1,180	836	-48	-	48
4th "	120	1,700	-1,435	-663	-772	-	3,135	2,381	758	-4	-	-	-
1984 1st qtr	275	1,920	-1,404	-1,046	-358	-	3,324	676	2,678	-30	-246	-	246
2nd "	227	982	-2,065	-1,766	-299	-	3,047	1,477	1,407	163	-312	-	312
3rd "	301	2,594	-863	-650	-213	-	3,457	993	1,938	526	-	-	-
4th "	468	1,809	-472	-25	-447	-	2,281	847	1,254	180	-1	-	1
1985 1st qtr	837	3,005	-1,634	-527	-277	-830	4,639	1,544	1,565	1,530	-	-	-
2nd "	528	1,800	-1,774	-1,173	-394	-207	3,574	1,079	1,322	1,173	-3	-	3
3rd "	347	1,221	-1,458	-1,436	-350	328	2,679	584	444	1,651	-	-	-
4th "	-69	1,886	-716	-910	-515	709	2,602	1,034	487	1,081	-8	-5	13
1986 1st qtr	-97	59	-2,058	-493	-1,194	-371	2,117	589	849	679	-	-	-
2nd "	664	1,573	-2,371	-1,879	-863	371	3,944	224	1,676	2,044	-1,014	332	682
3rd "	544	1,474	-939	-554	-385	-	2,413	435	471	1,507	-	-	-
4th "	300	2,359	-1,800	-1,135	-665	-	4,159	1,913	1,720	526	-1	-	1
1987 1st qtr	1,061	-1,837	-3,453	-2,226	-1,110	-117	1,616	-14	1,257	373	-	-	-
2nd "	-159	1,602	-2,492	-2,098	-511	117	4,094	896	1,546	1,652	-12	-	12
3rd "	19	1,426	-1,169	-953	-216	-	2,595	1,148	444	1,003	-372	3	369
4th "	466	2,031	-1,283	-1,124	-159	-	3,314	980	1,533	801	-2	-	2
1988 1st qtr	-263	1,951	-508	-408	-100	-	2,459	855	1,394	210	-	-	-
2nd "	230	-1,683	-2,131	-1,713	-418	-	448	790	-106	-236	-	-	-
3rd "	429	-1,998	-1,456	-1,285	-171	-	-542	-26	370	-886	-	-	-
4th "	22	-3,720	-1,941	-1,783	-158	-	-1,779	-172	-512	-1,095	-343	-	343
1989 1st qtr	70	-6,678	-2,794	-2,059	-735	-	-3,884	-1,247	-1,443	-1,194	-	-	-
2nd "	23	-5,634	-2,562	-2,456	-106	-	-3,072	-178	-1,710	-1,184	-	-	-
3rd "	168	-4,508	-3,114	-3,037	-77	-	-1,394	-438	-764	-192	-	-	-
4th "	-81	-1,687	-774	-730	-44	-	-913	-68	-652	-193	-	-	-
1990 1st qtr	-586	-3,478	-3,042	-2,918	-124	-	-436	15	-527	76	-	-	-

For notes and definitions see the February *Bulletin*

9.1 Security yields

Per cent per annum, except for index in right-hand column

		Government stocks			Company securities (FT-Actuaries Indices)					
		Short-dated (5 years)	Medium-dated (10 years)	Long-dated (20 years)	3.5% War Loan	Debenture and loan stocks	Industrial ordinary shares (500 shares)			
		Calculated redemption yields			Flat yield	Redemption yield	Dividend yield	Earnings yield	Price Index (10 April 1962=100)	
		FWA1LV	FWA1LW	FWA1LX	FWA1LH	CWDA016	CWDA002	CWDA003	CWDA001	
Last working day										
1989	Nov.	11.37	10.71	10.15	9.81	12.12	4.28	10.21	1241.05	
"	Dec.	11.06	10.41	9.85	9.56	12.00	4.18	9.88	1310.62	
1990	Jan.	11.80	11.11	10.50	10.13	12.68	4.36	10.20	1289.30	
"	Feb.	12.34	11.63	11.04	10.60	12.86	4.58	10.72	1225.01	
"	Mar.	13.05	12.52	11.60	11.20	13.66	4.72	11.02	1215.52	
Mondays										
1989	Nov.	6	11.12	10.53	9.97	9.66	11.94	4.37	10.36	
"	13	11.03	10.49	9.92	9.61	11.82	4.33	10.24	1216.03	
"	20	11.25	10.63	10.07	9.76	12.09	4.41	10.45	1201.67	
"	27	11.25	10.62	10.03	9.78	12.05	4.36	10.37	1217.15	
Dec.	4	11.43	10.78	10.20	9.90	12.03	4.24	10.10	1254.20	
"	11	11.26	10.56	9.96	9.72	12.13	4.17	9.94	1283.79	
"	18	11.20	10.50	9.90	9.64	12.11	4.22	10.07	1280.94	
"	27(a)	11.07	10.44	9.86	9.56	12.03	4.17	9.97	1295.85	
1990	Jan.	2(b)	11.13	10.45	9.87	9.56	11.99	4.17	9.86	
"	8	11.23	10.60	10.05	9.72	12.11	4.15	9.81	1325.87	
"	15	11.67	10.90	10.27	9.86	12.28	4.28	10.06	1292.92	
"	22	12.05	11.18	10.51	10.14	12.61	4.39	10.33	1258.10	
"	29	11.76	11.05	10.40	10.07	12.70	4.36	10.23	1268.48	
Feb.	5	11.92	11.25	10.64	10.24	12.72	4.34	10.16	1274.99	
"	12	11.99	11.28	10.65	10.26	12.75	4.43	10.36	1248.64	
"	19	12.25	11.49	10.92	10.45	12.73	4.45	10.50	1250.87	
"	26	12.16	11.45	10.84	10.37	12.91	4.58	10.74	1219.70	
Mar.	5	12.75	12.19	11.22	10.83	13.09	4.64	10.80	1211.55	
"	12	12.96	12.44	11.48	11.14	13.20	4.67	10.88	1207.74	
"	19	13.01	12.41	11.45	11.03	13.45	4.67	10.87	1217.10	
"	26	12.99	12.48	11.54	11.16	13.57	4.61	10.77	1239.80	

(a) Wednesday.

(b) Tuesday.

9.2 Treasury bill tender and short-term money rates

		Treasury bill tender						Eligible bank bills				Selected retail banks		Interbank sterling market		Sterling certificates of deposit	
		91 day bills			182 day bills												
		Amount applied for	Amount allotted	Average allotment rate	Amount applied for	Amount allotted	Average allotment rate	1 month	3 months	Base rate	1 month	3 months	3 months	8 months	Discount rates per cent per annum	Interest rates per cent per annum	
		£ millions	£ millions	Percent	£ millions	£ millions	Percent	IFWJND	IFWJND	IFWJND	IFWJND	IFWJND	IFWJND	IFWJND	IFWJND	IFWJND	IFWJND
		IFWAPP	IFWALL	IFWA1NB	IFWAPS	IFWALS	IFWJNB										
Fridays																	
1989																	
Nov.	3	1,745	500	14.57	270	100	14.01	14.86	14.66	15	15.16	15.28	15.19	15.00			
"	10	2,831	500	14.34	483	100	13.68	14.77	14.47	15	14.98	15.01	14.97	14.69			
"	17	1,230	500	14.43	346	100	13.75	14.75	14.47	15	14.97	15.03	14.97	14.72			
"	24	1,173	300	14.45	318	100	13.78	14.75	14.50	15	15.03	15.05	15.03	14.75			
Dec.	1	732	300	14.57	317	100	13.95	14.80	14.65	15	15.12	15.22	15.13	15.00			
"	8	1,401	300	14.50	446	100	13.88	15.00	14.61	15	15.09	15.16	15.13	14.97			
"	15	1,096	300	14.48	622	100	13.81	14.75	14.52	15	15.12	15.12	15.06	14.81			
"	22	1,392	300	14.47	597	100	13.79	14.76	14.53	15	15.09	15.09	15.06	14.65			
"	29	1,000	300	14.48	465	100	13.80	14.75	14.53	15	15.06	15.14	15.06	14.87			
1990	Jan.	5	1,207	300	14.47	686	100	13.76	14.75	14.53	15	15.10	15.10	15.06	14.85		
"	12	926	300	14.50	341	100	13.85	14.74	14.54	15	15.10	15.15	15.10	14.94			
"	19	1,128	300	14.57	431	100	14.07	14.76	14.66	15	15.13	15.22	15.19	15.19			
"	26	1,495	300	14.45	615	100	13.94	14.72	14.54	15	15.05	15.16	15.10	15.07			
Feb.	2	1,359	500	14.48	629	200	13.94	14.74	14.53	15	15.05	15.08	15.03	14.97			
"	9	1,647	500	14.50	463	200	13.98	14.74	14.53	15	15.11	15.10	15.06	15.03			
"	16	2,431	500	14.49	889	200	14.02	14.73	14.53	15	15.08	15.10	15.07	15.00			
"	23	2,587	500	14.34	1,044	200	13.96	14.71	14.53	15	14.99	15.11	15.03	15.06			
Mar.	2	1,885	500	14.49	592	200	14.05	14.73	14.54	15	15.03	15.22	15.10	15.13			
"	9	1,047	500	14.59	349	200	14.23	14.73	14.63	15	15.03	15.22	15.10	15.19			
"	16	729	500	14.62	314	200	14.27	14.74	14.64	15	15.08	15.21	15.18	15.25			
"	23	-	-	-	573	200	14.35	14.77	14.77	15	15.19	15.46	15.32	15.50			
"	30	1,453	500	14.59	571	200	14.24	14.70	14.62	15	14.99	15.24	15.16	15.32			

For notes and definitions see the February Bulletin

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Official operations in the money markets

Outright purchases^(a) and late assistance

Amounts in £millions in italics; rate of discount, per cent

Band	Treasury bills		Local authority bills		Bank bills		Late assistance
	Amount	Rates	Amount	Rates	Amount	Rates	
1990							
Jan. 22	1				10	14 7/8	255
	2				164	14 3/4	
23	1				125	14 7/8	250
24	2	9	14 3/4	25	14 3/4	410	14 3/4
				2	14 7/8	19	14 7/8
	2					39	14 3/4
26	1					215	14 7/8
2	5	14 3/4				485	14 3/4
29	1					75	14 7/8
2	96	14 3/4				3	14 3/4
31	2					200	14 3/4
Feb. 1	2	13	14 3/4			236	14 3/4
2	1	2	14 7/8			75	14 7/8
	2	28	14 3/4			637	14 3/4
5	1			10	14 7/8	193	14 7/8
2						484	14 3/4
6	1	27	14 7/8			144	14 7/8
2	23	14 3/4				300	14 3/4
7	1					45	14 7/8
2	6	14 3/4				399	14 3/4
8	1					70	14 7/8
2	2	14 3/4				320	14 3/4
9	1					217	14 7/8
2						205	14 3/4
12	2					1007	14 3/4
13	2	1	14 3/4			77	14 3/4
14	2	10	14 3/4			34	14 3/4
15	1					450	14 7/8
2						907	14 3/4
16	2					257	14 3/4
19	2					716	14 3/4
20	1					642	14 7/8
2						330	14 3/4
21	1					50	14 7/8
2						99	14 3/4
22	1			1	14 3/4	313	14 7/8
2	2	1	14 3/4			535	14 3/4
23	1					16	14 7/8
2	2	1	14 3/4			572	14 3/4
26	1					332	14 7/8
2						301	14 3/4
27	1					448	14 7/8
2						76	14 3/4
28	1	24	14 7/8			237	14 7/8
2	1	1	14 3/4			757	14 3/4
Mar. 1	1					204	14 7/8
2	2					383	14 3/4
2	1					10	14 7/8
5	1	5	14 3/4			177	14 3/4
2	1	1	14 3/4			400	14 7/8
6	1					370	14 3/4
2						24	14 7/8
7	1	8	14 7/8			277	14 3/4
2						154	14 7/8
8	1					489	14 3/4
2	2	3	14 3/4			10	14 7/8
						285	14 3/4

Band	Treasury bills		Local authority bills		Bank bills		Late assistance
	Amount	Rates	Amount	Rates	Amount	Rates	
1990							
Mar. 9	1		2	9	14 3/4		257
	2		1	14 3/4		379	14 3/4
						644	14 3/4-25/32
						492	14 3/4
						41	14 7/8
						267	14 3/4
						354	14 7/8
						620	14 3/4
						202	14 7/8
						518	14 3/4
						144	14 7/8
						144	60
						73	14 7/8
						269	14 3/4
						1	14 7/8
						670	14 3/4
						289	14 7/8
						597	14 3/4
						219	14 7/8
						707	14 3/4
						15	14 7/8
						35	14 3/4
							10
							100
							55
							467
							20
							642
							35
							133
							752
							142
							198
							12
							831
							676
							638
							95
							418
							283
							407
							321
							270
							420
							236
							182
							127
							309
							276
							171
							44
							257
							423
							10

Purchase and resale agreements

Amounts in £millions in italics; rate of interest, per cent

	Amount	Rate of interest	Resale date
1990			
Feb. 5	539	14 15/16	Feb. 12
6	532	14 15/16	Feb. 12
7	503	14 29/32-15/16	Feb. 12
8	602	14 29/32-15/16	Feb. 13
19	40	14 15/16	Feb. 26
20	250	14 15/16	Feb. 26
22	101	14 7/8	Mar. 12

	Amount	Rate of interest	Resale date
1990			
Feb. 26	83	14 31/32	Mar. 12
Mar. 2	564	14 7/8	Mar. 19
5	412	14 7/8	Mar. 22
Apr. 2	163	14 15/16	Apr. 9
17	525	14 31/32	May 1
27	271	14 31/32	May 8

(a) A minus sign indicates a sale of Treasury bills to the market to absorb funds.

11.1 Components of NIB M1 and M2

£ millions

Amounts outstanding

	Non-bank private sector's holdings of notes and coin 1	Non-bank private sector's holdings of NIB bank deposits 2	NIB M1 (1+2) 3	NIB M1 seasonally adjusted (a) 4	IB bank deposits in M2 5	Building society deposits in M2 6	National Savings Bank ordinary account 7	M2 (3+5+6+7) 8	M2 seasonally adjusted (a) 9
	LOQAGAA	LOQAUYA	LOQAUH	LOQAUYI	LOOVOMO	LOOVPWE	LOOVQJI	LOQAUYC	LOQAUYG
End-quarters									
1986 2nd qtr	12,067	26,499	38,566	38,348	40,071	78,407	1,667	158,711	157,988
3rd "	11,953	29,687	41,640	41,556	41,130	80,030	1,656	164,456	165,072
4th "	12,824	28,088	40,912	40,876	42,897	83,438	1,667	168,914	168,686
1987 1st qtr	12,168	28,354	40,522	40,955	44,011	84,786	1,668	170,987	171,417
2nd "	12,525	31,130	43,655	43,331	46,091	86,780	1,657	178,183	177,354
3rd "	12,636	31,311	43,947	43,797	47,045	88,909	1,648	181,549	182,099
4th "	13,595	31,427	45,022	45,094	47,472	93,164	1,657	187,315	187,195
1988 1st qtr	13,955	32,695	46,650	47,112	49,470	94,898	1,658	192,676	193,135
2nd "	13,850	34,468	48,318	47,905	53,261	100,164	1,649	203,392	202,474
3rd "	14,280	35,137	49,417	49,262	57,342	102,730	1,648	211,137	211,682
4th "	14,757	35,823	50,580	50,723	58,205	106,772	1,649	217,206	217,157
1989 1st qtr	14,462	33,303	47,765	48,207	62,556	109,062	1,633	221,016	221,455
2nd "(b)	14,842	31,799	46,641	46,197	68,446	109,571	1,609	226,297	225,318
3rd "	14,773	32,008	46,781	46,337	86,400	91,617	1,609	226,407	225,458
4th "	14,768	31,550	46,318	46,185	90,726	93,302	1,591	231,937	232,504
1990 1st qtr	15,565	32,372	47,937	48,081	92,718	96,222	1,580	238,457	238,409
	15,156	30,517	45,673	46,086	98,099	95,858	1,558	241,188	241,598
	LOMAGAA	LOMAUJA	LOMAUH	LOMAUYI	LOOVOMO	LOOVPWE	LOOVQJI	LOMAUYC	LOMAUYG
End-months									
1989 Mar.	14,462	33,303	47,765	48,207	62,556	109,062	1,633	221,016	221,455
Apr.	14,626	31,416	46,042	46,471	64,941	109,505	1,625	222,113	222,646
May	14,348	32,017	46,365	46,146	66,337	109,537	1,619	223,858	224,103
June (b)	14,842	31,799	46,641	46,197	68,446	109,571	1,609	226,297	225,318
July	14,552	31,622	46,174	45,678	87,219	91,976	1,602	226,971	226,107
Aug.	14,678	31,359	46,037	45,779	87,605	93,038	1,594	228,274	228,364
Sept.	14,768	31,550	46,318	46,185	90,726	93,302	1,591	231,937	232,504
Oct.	14,388	31,089	45,477	45,907	91,648	94,665	1,588	233,378	234,354
Nov.	14,988	30,588	45,676	45,369	93,551	94,847	1,574	235,648	236,052
Dec.	15,565	32,372	47,937	48,081	92,718	96,222	1,580	238,457	238,409
1990 Jan.	14,432	29,179	43,611	45,457	93,245	97,301	1,572	235,729	237,231
Feb.	14,542	29,527	44,069	45,569	95,102	96,089	1,567	236,827	238,652
Mar.	15,156	30,517	45,673	46,086	98,099	95,858	1,558	241,188	241,598

Changes

	Non-bank private sector's holdings of notes and coin 10	Non-bank private sector's holdings of NIB bank deposits 11	NIB M1 (10+11) 12	NIB M1 seasonally adjusted (a) 13	IB bank deposits in M2 14	Building society deposits in M2 15	National Savings Bank ordinary account 16	M2 (12+14+15+16) 17	M2 seasonally adjusted (a) 18
	LOQABGU	LOQALIZA	LOQAUZB	LOQAUZC	LOOVPYE	LOOVPWT	LOOVQJI	LOQALIZE	LOQALIZF
Quarters									
1986 2nd qtr	-327	2,166	1,839	1,251	2,380	2,678	-19	6,878	5,789
3rd "	-96	3,198	3,102	3,243	1,223	1,623	-11	5,937	7,282
4th "	866	-1,599	-733	-710	1,880	3,408	11	4,566	3,698
1987 1st qtr	-656	266	-390	34	1,114	594	1	1,319	1,931
2nd "	357	2,777	3,134	2,376	2,080	1,994	-11	7,197	5,938
3rd "	111	186	297	480	954	2,129	-9	3,371	4,758
4th "	959	115	1,074	1,281	427	4,255	9	5,765	5,081
1988 1st qtr	360	1,273	1,633	2,001	1,998	3,264	1	6,896	7,452
2nd "	-105	1,771	1,666	804	3,864	5,266	-9	10,787	9,424
3rd "	430	674	1,104	1,372	4,081	2,566	-1	7,750	9,222
4th "	477	688	1,165	1,460	863	4,042	1	6,071	5,475
1989 1st qtr	-295	-2,521	-2,816	-2,517	4,351	2,290	-16	3,809	4,296
2nd "	380	-1,504	-1,124	-2,002	5,890	509	-24	5,251	3,872
3rd "	-5	-458	-463	-150	4,588	1,685	-18	5,792	7,309
4th "	799	820	1,619	1,902	1,992	2,920	-11	6,520	5,912
1990 1st qtr	-409	-1,854	-2,263	-1,981	4,086	-364	-22	1,437	1,907
	LOMABGU	LOMAUZA	LOMAUZB	LOMAUZC	LOMVPYE	LOMVPWT	LOOVQJI	LOMAUZE	LOMAUZF
Months									
1989 Mar.	711	189	900	-186	1,989	531	-7	3,413	1,999
Apr.	164	-1,887	-1,723	-1,733	2,385	443	-8	1,097	1,194
May	-278	600	322	-323	1,396	32	-6	1,744	1,460
June	494	-217	277	54	2,109	34	-10	2,410	1,218
July	-221	-387	-608	-661	1,081	359	-7	825	909
Aug.	126	-263	-137	103	386	1,062	-8	1,303	2,258
Sept.	90	192	282	408	3,121	264	-3	3,664	4,142
Oct.	-380	-461	-841	-276	922	1,363	-3	1,441	1,853
Nov.	600	-401	199	-536	1,803	182	-14	2,270	1,700
Dec.	579	1,682	2,261	2,714	-833	1,375	6	2,809	2,359
1990 Jan.	-1,133	-3,193	-4,326	-2,620	527	1,079	-8	-2,728	-1,175
Feb.	110	350	460	119	562	-1,212	-5	-195	133
Mar.	614	989	1,603	520	2,997	-231	-9	4,360	2,949

(a) Financial year constrained.

(b) The figures for the 2nd quarter of 1989 in the quarterly series and June in the monthly series show, in the first line, levels with Abbey National classified as a building society and, in the second line, levels with Abbey National classified as a bank (further details see August Bulletin pages 352-3).

For notes and definitions see the February Bulletin

11.2 Components of M4, M4c and M5

£ millions

Amounts outstanding

M4 private sector holdings of:															
	Notes and coin	Banks' retail deposits (a)	Building societies' shares and deposits	Other interest-bearing bank deposits (inc CDs)	Other building society deposits (inc CDs)	M4 (1 to 5)	M4 seasonally adjusted (b)	FC deposits	M4c (6+8)	M4c seasonally adjusted (b)	Money market instruments etc.	Certain national savings items	M5 (6+11+12)	M5 seasonally adjusted (b)	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	LOOVAKT	LOOVQVR	LOOVAKU	LOOVQVG	LOOVAKN	LOOALUYM	LOOALUN	LOOAGAK	LOOALUYW	LOOALUYX	LOOVQKS	LOOAVEB	LOOAVEE	LOOALWB	
End-quarters															
1986	2nd qtr	11,972	66,570	111,306	54,328	1,676	245,852	245,666	22,523	268,375	268,477	4,739	9,294	259,885	259,722
	3rd	11,848	70,817	112,511	55,844	1,968	252,988	252,895	27,163	280,151	280,058	5,134	9,517	267,639	267,446
	4th	12,696	70,985	116,998	57,851	2,543	261,073	261,543	28,602	289,675	290,215	5,409	9,721	276,203	276,829
1987	1st qtr	12,031	72,365	119,760	63,848	2,135	270,139	270,467	29,265	299,404	299,732	4,040	9,994	284,173	284,586
	2nd	12,397	77,221	122,767	66,576	2,158	281,119	280,361	29,453	310,572	309,661	4,578	10,196	295,893	295,173
	3rd	12,494	78,356	125,289	72,926	2,867	291,932	291,772	30,944	322,876	322,716	4,708	10,404	307,042	306,791
	4th	13,405	78,899	130,529	78,127	2,795	303,758	303,980	30,778	334,533	334,711	4,772	10,682	319,209	319,428
1988	1st qtr	13,748	82,165	135,356	81,315	2,893	315,477	315,848	30,568	346,045	346,416	4,729	11,124	331,330	331,789
	2nd	13,656	87,729	140,479	83,387	2,994	328,245	327,770	32,138	360,383	359,920	3,991	11,349	343,585	343,149
	3rd	14,029	92,479	145,012	91,553	3,146	346,219	346,060	32,901	379,120	378,961	4,379	11,509	362,107	361,865
	4th	14,447	94,028	150,705	95,160	2,892	357,232	357,473	33,635	390,867	391,084	3,665	11,569	372,466	372,861
1989	1st qtr	14,162	95,859	155,604	103,377	3,297	372,299	372,669	35,740	408,039	408,409	3,626	11,827	387,552	388,010
	2nd (c)	14,525	100,245	159,081	111,544	3,764	389,159	388,657	41,764	430,923	430,410	4,652	11,648	405,459	404,997
	3rd	14,525	118,408	132,999	120,586	2,586	389,104	388,602	41,764	430,868	430,355	4,652	11,648	405,404	404,942
	4th	14,515	122,276	137,658	129,501	3,045	406,995	406,835	40,756	447,751	447,591	5,038	11,701	423,734	423,492
1990	1st qtr	14,876	128,616	145,991	142,838	6,019	438,340	438,709	49,184	487,524	487,893	4,662	11,838	454,840	455,298
End-months															
1989	Mar.	14,162	95,859	155,604	103,377	3,297	372,299	372,669	35,740	408,039	408,409	3,626	11,827	387,552	388,010
	Apr.	14,304	96,357	157,073	103,392	3,218	374,344	375,403	36,694	411,038	412,092	4,297	11,638	390,279	391,265
	May	14,052	98,354	157,986	105,732	3,627	379,751	379,979	39,227	418,978	419,200	4,329	11,645	395,725	395,938
	June (c)	14,525	100,245	159,081	111,544	3,764	389,159	388,657	41,764	430,923	430,410	4,652	11,648	405,459	404,997
	July	14,342	118,841	135,480	121,361	2,475	392,499	391,415	39,068	431,567	430,453	4,843	11,649	408,991	407,985
	Aug.	14,414	118,964	136,257	126,034	2,487	398,156	398,141	40,877	439,033	438,990	4,718	11,669	414,543	414,597
	Sept.	14,515	122,276	137,658	129,501	3,045	406,995	406,835	40,756	447,751	447,591	5,038	11,701	423,734	423,492
	Oct.	14,138	122,737	138,763	130,865	3,200	409,703	409,426	44,943	454,646	454,334	4,723	11,738	426,164	425,815
	Nov.	14,709	124,239	139,262	132,269	3,695	414,174	414,055	46,356	460,530	460,342	4,752	11,715	430,641	430,583
	Dec.	15,284	125,090	142,115	136,045	4,441	422,975	423,092	46,043	469,018	469,030	5,188	11,698	439,861	439,931
1990	Jan.	14,173	122,424	144,642	139,945	5,051	426,235	427,974	44,714	470,949	472,549	4,506	11,805	442,546	444,467
	Feb.	14,305	124,629	145,130	139,528	5,197	428,789	431,834	45,193	473,982	476,854	4,620	11,798	445,207	448,507
	Mar.	14,876	128,616	145,991	142,838	6,019	438,340	438,709	49,184	487,524	487,893	4,662	11,838	454,840	455,298

Changes

M4 private sector holdings of:																
	Notes and coin	Banks' retail deposits (a)	Building societies' shares and deposits	Other interest-bearing bank deposits (inc CDs)	Other building society deposits (inc CDs)	M4 (15 to 19)	M4 seasonally adjusted (b)	FC deposits	M4c (20+22+23)	M4c seasonally adjusted (b)	Money market instruments etc.	Certain national savings items	M5 (20+26+27)	M5 seasonally adjusted (b)		
	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	
	LOOVOLU	LOOVQVS	LOOVOLW	LOOVQVY	LOOVOKO	LOOALUZI	LOOALUZJ	LOOAEAZ	LOOALUZT	LOOALIZO	LOOALIZR	LOOVOLT	LOOAVFB	LOOAJXI	LOOAJXB	
Quarters																
1986	2nd qtr	-327	4,546	2,901	2,986	- 74	10,032	9,531	2,066	- 351	11,747	11,534	162	183	10,377	9,816
	3rd	-106	4,421	1,205	1,513	292	7,325	7,410	2,753	1,890	11,968	11,765	391	223	7,939	7,897
	4th	843	281	4,487	1,046	440	7,097	7,663	1,867	- 461	8,503	9,139	- 281	204	7,020	7,644
1987	1st qtr	-665	1,380	2,762	5,619	- 405	8,691	8,541	2,135	- 1,401	9,425	9,205	- 496	273	8,468	8,447
	2nd	366	4,857	3,007	2,754	139	11,123	10,004	431	- 243	11,311	10,039	538	202	11,863	10,696
	3rd	97	1,140	2,522	6,402	709	10,870	11,453	1,872	- 316	12,426	13,162	128	208	11,206	11,657
	4th	911	542	5,240	5,186	- 72	11,807	12,193	2,424	- 2,584	11,647	11,966	66	278	12,151	12,624
1988	1st qtr	343	3,271	4,827	3,085	98	11,624	11,774	235	- 491	11,368	11,565	- 86	442	11,980	12,223
	2nd	-92	5,635	5,123	2,107	101	12,874	12,025	- 431	2,082	14,525	13,688	- 738	225	12,361	11,463
	3rd	-373	4,755	4,533	8,338	152	18,151	18,466	820	28	18,999	19,302	388	160	18,699	18,892
	4th	418	1,551	5,693	3,314	- 254	10,722	11,123	2,209	- 1,475	11,456	11,833	- 714	60	10,068	10,508
1989	1st qtr	-285	1,830	4,899	8,460	429	15,333	15,466	516	1,590	17,439	17,596	81	58	15,472	15,737
	2nd	363	4,386	3,478	7,848	467	16,542	15,667	3,341	2,682	22,565	21,679	1,026	21	17,589	16,666
	3rd	-23	4,130	4,304	8,399	493	17,303	17,645	204	- 1,193	16,314	16,667	349	53	17,705	17,925
	4th	771	2,812	4,457	6,442	1,396	15,878	16,156	4,095	1,210	21,183	21,356	150	- 3	16,025	16,340
1990	1st qtr	-408	2,232	3,876	8,119	1,578	15,397	15,652	4,429	- 1,287	18,539	18,899	- 526	140	15,011	15,399
Months																
1989	Mar.	695	2,178	1,272	5,566	353	10,064	7,191	39	644	10,747	7,914	105	- 3	10,166	7,125
	Apr.	142	498	1,469	- 370	- 79	1,660	2,348	931	24	2,615	3,297	670	11	2,341	2,868
	May	-252	1,996	913	2,334	409	5,400	4,570	567	1,967						

11.3 Growth rates: NIB M1, M2, M4, M5 and M4 lending

1, 3, 6 and 12 month percentage growth rates (3 and 6 month rates annualised)

	NIB M1			M2			M4			M5			M4 sterling lending counterpart			
	1 month	12 month	LOOVUR	1 month	12 month	LOOVAUD	1 month	12 month	LOOVURY	1 month	12 month	LOOVURZ	1 month	12 month	LOOVURX	
Unadjusted																
End-quarter																
1986 2nd qtr			9.8				14.1			15.7			14.8			
3rd "			16.8				15.3			15.8			15.0			
4th "			11.7				14.3			15.4			14.7			
1987 1st qtr			10.4				12.3			14.1			13.5			
2nd "			13.3				12.0			13.9			13.6			
3rd "			5.5				10.0			14.9			14.4			
4th "			10.1				10.5			16.3			15.8			
1988 1st qtr			15.1				13.6			16.8			16.6			
2nd "			10.7				15.1			16.8			16.1			
3rd "			12.5				17.2			18.7			18.0			
4th "			12.4				16.8			17.6			16.6			
1989 1st qtr			2.4				14.7			18.1			17.1			
2nd "			-3.5				11.2			18.5			18.0			
3rd "			-6.6				9.9			17.3			16.8			
4th "			-5.5				9.8			18.2			17.9			
1990 1st qtr			-4.7				8.6			17.5			17.1			
	LOMVOMP	LOMVOMO	LOMVOC	LOMVQD	LOMVQY	LOMVLC	LOMVQZ	LOMVOLD	LOMVOKW	LOMVOLA						
End-months																
1989 M.	1.9	2.4	1.6	14.7	2.8	18.1	2.7	17.1	2.3	24.3						
Apr.	-3.6	-1.3	0.5	14.5	0.4	17.9	0.6	17.3	1.1	23.4						
May	0.7	-3.0	0.8	13.6	1.4	18.1	1.4	17.5	1.4	23.2						
June	0.6	-3.5	1.1	11.2	2.5	18.5	2.5	18.0	2.0	22.4						
July	-1.3	-5.0	0.4	10.4	0.7	16.5	0.7	16.0	1.7	21.6						
Aug.	-0.3	-4.7	0.6	10.1	1.4	17.3	1.4	16.7	1.5	21.9						
Sept.	0.6	-6.6	1.6	9.9	2.3	17.3	2.2	16.8	2.4	22.1						
Oct.	-1.8	-7.6	0.6	9.9	0.7	17.2	0.6	16.7	1.0	21.4						
Nov.	0.4	-7.5	1.0	10.7	1.1	17.5	1.1	16.9	0.9	20.9						
Dec.	5.0	-5.5	1.2	9.8	2.1	18.2	2.1	17.9	2.2	21.2						
1990 J.n.	-9.0	-7.0	-1.1	9.5	0.8	18.4	0.6	17.9	1.1	20.4						
Feb.	1.1	-6.3	-0.1	8.3	0.6	18.1	0.6	17.7	1.3	20.7						
Mar.	3.6	-4.7	1.8	8.6	2.2	17.5	2.2	17.1	2.1	20.4						
Seasonally adjusted																
NIB M1			M2			M4			M5			M4 sterling lending counterpart				
1 month	3 month	6 month	12 month	1 month	3 month	6 month	12 month	1 month	3 month	6 month	12 month	1 month	3 month	6 month	12 month	
	LOOVASO	LOOVATA	LOOVATD		LOOVAYU	LOOVAVW	LOOVAVW		LOOVQAT	LOOVQOW	LOOVQOZ		LOOVQOU	LOOVQOX	LOOVORA	
Quarters (calendar year constrained)																
1986 2nd qtr	14.2	10.1	9.4		16.1	14.3	14.1		17.2	18.3	16.1		16.7	17.2	15.2	
3rd "	38.4	25.7	16.4		19.8	17.9	15.0		12.7	14.9	15.8		12.8	14.7	15.0	
4th "	-6.6	13.7	11.9		9.3	14.4	14.4		12.7	12.7	15.5		12.0	12.4	14.8	
1987 1st qtr	0.5	-3.1	10.4		4.7	6.9	12.3		13.8	13.3	14.1		12.8	12.4	13.6	
2nd "	25.3	12.2	13.0		14.6	9.6	12.0		15.7	14.7	13.7		16.0	14.4	13.4	
3rd "	4.5	14.4	5.3		11.2	12.9	9.9		17.4	16.5	14.9		16.8	16.4	14.4	
4th "	12.3	8.3	10.3		11.6	11.4	10.6		17.8	17.6	16.2		17.6	17.2	15.7	
1988 1st qtr	19.1	15.6	15.0		17.0	14.2	13.5		16.4	17.1	16.8		16.2	16.9	16.6	
2nd "	6.9	12.8	10.6		21.0	18.9	15.1		16.1	16.3	17.0		14.6	15.4	16.3	
3rd "	11.9	9.4	12.5		19.5	20.2	17.1		24.5	20.2	18.7		23.9	19.1	18.0	
4th "	12.3	12.1	12.5		10.7	15.0	16.9		13.5	18.9	17.6		12.1	17.9	16.6	
1989 1st qtr	-18.4	-4.3	2.3		8.2	9.4	14.7		18.5	16.0	18.1		18.0	15.0	17.1	
2nd "	-15.6	-17.0	-3.6		7.2	7.7	11.3		17.9	18.2	18.5		18.3	18.1	18.0	
3rd "	-1.3	-8.8	-6.5		13.6	10.3	9.9		19.4	18.7	17.3		18.9	18.6	16.8	
4th "	17.5	7.7	-5.5		10.5	12.1	9.9		16.9	18.2	18.2		16.4	17.6	17.9	
1990 1st qtr	-15.5	-0.4	-4.7		3.2	6.8	8.6		15.6	16.2	17.5		14.8	15.6	17.1	
	LOMVOMB	LOMVOMD	LOMVOME	LOMVOMC	LOMVQIX	LOMVQIZ	LOMVQJA	LOMVQIY	LOMVQJS	LOMVQKA	LOMVQKE	LOMVQJW	LOMVQJT	LOMVQKB	LOMVQKF	LOMVQJX
Months (financial year constrained)																
1989 Mar.	-0.4	-18.4	-4.2	2.4	0.9	8.2	9.4	14.7	2.0	18.5	16.0	18.1	1.9	18.0	15.0	17.1
Apr.	-3.6	-16.5	-11.8	-1.3	0.5	11.1	8.9	14.5	0.6	16.4	15.7	17.9	0.7	16.2	15.2	17.2
May	-0.7	-17.3	-10.9	-3.1	0.7	8.8	10.3	13.6	1.2	16.4	16.5	18.1	1.2	16.3	15.8	17.4
June	0.1	-15.6	-17.0	-3.5	0.5	7.2	7.7	11.3	2.3	17.9	18.2	18.5	2.3	18.3	18.1	18.0
July	-1.4	-7.8	-12.3	-5.0	0.4	8.6	8.8	10.4	0.5	17.5	16.9	16.5	0.6	17.5	16.8	16.0
Aug.	0.2	-4.3	-11.0	-4.7	1.0	8.1	8.4	10.1	1.7	19.8	18.1	17.2	1.6	19.5	17.9	16.7
Sept.	0.9	-1.3	-8.7	-6.5	1.8	13.6	10.4	9.9	2.2	19.4	18.7	17.3	2.2	18.9	18.6	16.8
Oct.	-0.6	2.1	-3.0	-7.5	0.8	15.4	10.9	9.9	0.6	19.9	18.7	17.2	0.6	18.8	18.2	16.7
Nov.	-1.2	-3.5	-3.9	-7.5	0.7	14.2	11.1	10.7	1.1	17.1	18.5	17.5	1.1	16.5	18.0	16.9
Dec.	6.0	17.5	7.7	-5.5	1.0	10.6	12.1	9.8	2.2	16.9	18.2	18.2	2.1	16.4	17.6	17.9
1990 J.n.	-5.4	-3.8	-0.9	-6.8	-0.5	5.0	10.1	9.4	1.2	19.3	19.6	18.3	1.0	18.6	18.7	17.8
Feb.	0.3	1.9	-0.8	-6.1	0.1	2.3	8.0	8.2	0.9	18.2	17.7	17.9	0.9	17.6	17.0	17.5
Mar.	1.1	-15.5	-0.3	-4.8	1.2	3.2	6.8	8.6	1.6	15.6	16.2	17.5	1.5	14.8	15.6	17.1

For notes and definitions see the February Bulletin

12.1 Counterparts to changes in M4 and M5

£ millions

PSBR	Purchases (-) of public sector net debt by M4 private sector		External and foreign currency finance of public sector (inc -)	Public sector contribution (1+2+3+4)	Banks' sterling lending to M4 private sector excluding building societies (a)	Building societies' sterling lending to M4 private sector	M4 sterling lending counterpart (6+7)	External and foreign currency transactions of banks and building societies	Net non-deposit sterling liabilities (increase -)	M4 (5+8+9+10+11)	Purchases (-) of public sector debt (b)	Bank bills	M5 (12-2-3+13+14)		
	Central government debt	Other public sector debt													
Unadjusted	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Quarters	LOQABEN	LOQCMD	LOQAVBV	LOQAVPJ	LOQAVBF	LOQAVD	LOQAVBJ	LOQAVBS	LOQAVBW	LOQAGGG	LOQVOSA	LOQALUZ	LOQAVBE	LOQALIZL	LOQAXI
1987 1st qtr	- 864	19	209	624	- 12	7,156	3,619	10,775	186	- 1,483	- 775	8,691	- 171	176	8,466
2nd	1,412	-2,416	105	2,751	1,852	8,730	4,240	12,970	- 876	- 1,486	- 1,337	11,123	- 1,710	139	11,863
3rd	- 454	879	371	- 2,072	- 363	10,857	3,889	14,746	- 2,360	- 771	- 377	10,870	1,628	- 42	11,206
4th	- 2,469	- 3,256	158	5,660	93	10,929	3,928	14,857	- 1,961	- 930	- 252	11,807	- 2,629	- 125	12,151
1988 1st qtr	-2,800	-1,103	-129	1,150	-2,882	13,272	4,979	18,251	-2,771	-1,293	319	11,624	- 991	115	11,980
2nd	-1,688	674	211	137	- 666	14,265	7,462	21,727	- 4,780	- 1,138	- 2,269	12,874	820	- 448	12,361
3rd	- 2,110	967	204	1,144	- 205	15,010	7,414	22,424	278	- 2,308	- 2,446	18,151	1,559	160	18,899
4th	- 5,001	2,494	345	906	- 1,256	14,196	5,418	19,612	- 4,498	- 1,329	- 1,807	10,722	2,706	- 521	10,068
1989 1st qtr	-5,687	4,904	- 2	- 22	- 807	15,353	6,422	21,775	- 4,043	- 1,333	- 259	15,333	4,913	128	15,472
2nd	- 73	3,120	171	- 824	2,394	12,644	7,450	20,094	- 1,112	- 2,252	- 2,582	16,542	4,090	248	17,589
3rd	- 619	3,764	122	- 1,189	2,078	19,367	6,687	26,054	- 6,818	- 1,989	- 2,022	17,303	4,216	72	17,705
4th	- 2,765	957	- 183	- 1,682	- 3,673	12,866	7,606	20,472	414	- 675	- 660	15,878	863	58	16,025
1990 1st qtr	-4,586	1,203	-218	1,596	-2,005	15,712	6,968	22,680	- 3,320	- 1,599	- 359	15,397	838	- 239	15,011
Months	LOMABEN	LOMRCMD	LOMAVBV	LOMVPXJ	LOMAVBF	LOMAVBH	LOMAVBJ	LOMAVBS	LOMAVBW	LOMAGGG	LOMOSA	LOMALUZ	LOMAVBE	LOMALIZL	LOMAGXI
1989 Mar.	2,252	1,127	- 35	26	3,370	7,425	2,453	9,878	- 491	- 2,293	- 400	10,064	1,153	41	10,166
Apr.	- 901	711	- 155	853	508	2,696	2,265	4,961	- 2,553	- 226	- 1,030	1,660	977	260	2,341
May	129	1,001	282	- 420	992	3,199	2,843	6,042	190	- 55	- 1,769	5,400	1,297	24	5,438
June	699	1,408	44	- 1,257	894	6,749	2,342	9,091	1,251	- 1,971	217	9,482	1,816	- 36	9,810
July	- 1,470	504	253	- 95	- 808	5,974	1,884	7,858	- 3,125	- 1,230	- 9	2,686	861	52	2,842
Aug.	689	2,306	- 163	- 1,177	1,655	4,575	2,209	6,784	- 1,791	598	- 1,589	5,657	2,166	- 129	5,551
Sep.	162	954	32	83	1,231	8,818	2,594	11,412	- 1,902	- 1,357	- 424	8,960	1,189	149	9,312
Oct.	- 2,633	1,631	64	- 2,219	- 3,157	2,436	2,634	5,070	1,432	349	- 977	2,717	1,720	- 303	2,439
Nov.	295	446	86	- 207	620	1,793	2,643	4,436	485	- 26	- 1,041	4,474	525	13	4,480
Dec.	- 427	- 1,120	- 333	744	- 1,136	8,637	2,329	10,966	- 1,503	- 998	1,358	8,687	- 1,382	348	9,106
1990 Jan.	- 5,209	849	20	820	- 3,520	3,364	2,061	5,425	253	- 147	1,245	3,256	722	- 428	2,681
Feb.	- 1,014	253	-	437	- 324	4,596	1,988	6,584	- 1,818	- 1,186	- 699	2,557	446	- 86	2,664
Mar.	1,637	101	- 238	339	1,839	7,752	2,919	10,671	- 1,755	- 266	- 905	9,584	- 330	275	9,666
Seasonally adjusted	LOOVRR	LOOVDP	LOOVORN	LOOVORQ	LOOVORO	LOOVQVI	LOOVQKG	LOQVBR	LOOVQRP	LOOVQUF	LOOVQVG	LOQALUZ	LOOVQH	LOQALIZL	LOQAGXB
Quarters (financial year constrained)	LOOVRR	LOOVDP	LOOVORN	LOOVORQ	LOOVORO	LOOVQVI	LOOVQKG	LOQVBR	LOOVQRP	LOOVQUF	LOOVQVG	LOQALUZ	LOOVQH	LOQALIZL	LOQAGXB
1987 1st qtr	173	- 69	290	630	1,024	6,254	3,840	10,094	256	- 1,598	- 1,235	8,541	- 49	176	8,447
2nd	18	- 2,428	-	2,838	428	9,084	4,051	13,135	- 723	- 1,775	- 1,061	10,004	- 1,875	139	10,696
3rd	- 247	959	386	- 2,063	- 965	11,006	3,841	14,847	- 2,513	175	- 91	11,453	1,591	- 42	11,657
4th	- 1,690	- 3,317	170	5,558	721	11,189	3,956	15,145	- 1,914	- 1,501	- 258	12,193	- 2,591	- 125	12,624
1988 1st qtr	- 1,484	- 1,110	- 51	1,156	- 1,489	12,509	5,188	17,697	- 2,818	- 1,379	- 237	11,774	- 827	115	12,223
2nd	- 2,701	657	97	227	- 1,720	14,614	7,277	21,891	- 4,792	- 1,406	- 1,948	12,025	640	- 448	11,463
3rd	- 3,352	1,027	219	1,150	- 956	15,155	7,371	22,526	288	- 1,370	- 2,022	18,466	1,512	160	18,892
4th	- 4,174	2,459	366	804	- 545	14,455	5,446	19,901	- 4,474	- 1,930	- 1,829	11,123	2,731	- 521	10,508
1989 1st qtr	- 4,259	4,896	76	- 16	697	14,600	6,620	21,220	- 4,067	- 1,402	- 982	15,466	5,115	128	15,737
2nd	- 1,124	3,092	57	- 734	1,291	12,995	7,261	20,256	- 1,101	- 2,502	- 2,277	15,667	3,900	248	16,666
3rd	- 1,714	3,816	137	- 1,183	1,056	19,503	6,652	26,155	- 6,829	- 993	- 1,744	17,645	4,161	72	17,925
4th	- 2,184	930	- 165	- 1,784	- 3,203	13,130	7,632	20,762	519	- 1,270	- 652	16,156	891	58	16,340
1990 1st qtr	- 3,021	1,206	- 137	1,602	- 350	14,993	7,134	22,127	- 3,425	- 1,803	- 897	15,652	1,055	- 239	15,399
Quarters (calendar year constrained)	LOOVRR	LOOVVO	LOOVORD	LOOVORG	LOOVORE	LOOVQVJ	LOOVQAH	LOOVQRI	LOOVQRF	LOOVQTL	LOOVQVK	LOOVQYY	LOOVQVL	LOQALIZL	LOOVQZA
1987 1st qtr	165	- 67	293	630	1,021	6,290	3,833	10,123	256	- 1,594	- 1,243	8,563	- 40	176	8,473
2nd	19	- 2,419	- 3	2,838	435	9,118	4,050	13,168	- 723	- 1,765	- 1,076	10,039	- 1,865	139	10,735
3rd	- 245	969	383	- 2,063	- 956	11,040	3,838	14,878	- 2,513	180	- 104	11,485	1,602	- 42	11,693
4th	- 1,690	- 3,309	170	5,558	729	11,224	3,955	15,179	- 1,914	- 1,491	- 275	12,228	- 2,579	- 125	12,663
1988 1st qtr	- 1,477	- 1,104	- 51	1,156	- 1,476	12,526	5,174	17,700	- 2,818	- 1,394	- 233	11,779	- 819	115	12,230
2nd	- 2,698	664	97	227	- 1,710	14,612	7,278	21,890	- 4,792	- 1,392	- 1,965	12,031	649	- 448	11,471
3rd	- 3,348	1,037	219	1,150	- 942	15,153	7,372	22,525	288	- 1,363	- 2,039	18,469	1,523	160	18,896
4th	- 4,171	2,466	366	804	- 535	14,452	5,447	19,899	- 4,474	- 1,919	- 1,846	11,125	2,741	- 521	10,513
1989 1st qtr	- 4,262	4,898	79	- 16	699	14,601	6,620	21,221	- 4,067	- 1,413	- 975	15,465	5,121	128	15,737
2nd	- 1,123	3,096	57	- 734	1,295	12,995	7,262	20,257	- 1,101	- 2,505	- 2,277	15,669	3,903	248	16,668
3rd	- 1,711	3,819	137	- 1,183	1,062	19,502	6,653	26,155	- 6,829	- 993	- 1,743	17,646	4,164	72	17,926
4th	- 2,181	933	- 165	- 1,784	- 3,197	13,131	7,631	20,762	519	- 1,278	- 649	16,157	894	58	16,341
1990 1st qtr	- 3,019	1,207	- 137	1,602	- 347	14,994	7,133	22,127	- 3,425	- 1,809	- 893	15,653	1,055	- 239	15,399

(a) Including net purchases by the Issue Department of private sector commercial bills and of promissory notes relating to shipbuilding paper guaranteed by the Department of Trade and Industry.

(b) Excluding those instruments included within M5.

For notes and definitions see the February Bulletin

12.2 Counterparts to changes in M4: supplementary details

£ millions: seasonally adjusted figures in italics (financial year constrained)

Public sector domestic transactions											
	PSBR			Central government debt					Other public sector debt		
	CGBR own account	LABR	PCBR	Marketable debt		National savings	Tax instruments	Other	Purchases (-) of OPS debt	OPS purchases (+) of private sector debt	
Unadjusted unless stated	1	2	3	Stocks 4	Treasury bills 5	6	7	8	9	10	
Quarters	LOOCGOA	LOOVAMU	LOOVAMV	LOOAVBY	LOOVALK	LOOVOLJ	LOOVOLG	LOOVOLI	LOOVVN	LOOVALQ	
1987 1st qtr	-1,056	791	-599	665	-182	-1,047	554	29	205	4	
2nd	1,739	138	-465	-1,408	-142	-683	-195	12	222	-117	
3rd	364	304	-214	1,434	-47	-527	15	4	275	96	
4th	-1,972	-429	-68	-2,798	-152	-258	-66	18	121	37	
1988 1st qtr	-3,415	1,342	-727	-648	140	-818	214	9	-158	29	
2nd	-1,516	144	-316	871	43	-420	180	-	252	-41	
3rd	-1,738	-160	-212	1,427	180	-352	-294	6	153	51	
4th	-3,625	-719	-657	2,444	-298	102	268	-22	362	-17	
1989 1st qtr	-6,031	1,114	-770	4,658	92	54	98	2	25	-27	
2nd	906	-694	-285	3,636	-650	150	-29	13	67	104	
3rd	-1,501	179	703	3,188	-96	759	-97	10	-64	188	
4th	-2,895	25	105	626	-77	541	-129	-4	-109	-74	
1990 1st qtr	-1,855	1,778	-4,509	834	112	223	31	3	227	-445	
Months	LOMCGOA	LOMVAMU	LOMVAMV	LOMVABy	LOMVALK	LOMVOLJ	LOMVOLG	LOMVOLI	LOMVVN	LOMVALQ	
1989 Mar.	1,479	1,208	-435	1,022	20	74	12	-1	-36	1	
Apr.	-1,144	665	-422	813	-138	85	-51	2	-188	33	
May	811	-382	-300	1,077	-116	46	-9	3	209	73	
June	1,239	-977	437	1,746	-396	19	31	8	46	-2	
July	-1,685	-300	515	529	54	33	-114	2	-107	360	
Aug.	614	336	-261	2,034	-130	357	40	5	103	-268	
Sept.	-430	143	449	625	-20	369	-23	3	-60	92	
Oct.	-2,354	-515	236	1,634	-100	152	-55	-	96	-32	
Nov.	428	-112	-21	140	33	9	5	6	80	-	
Dec.	-969	652	-110	-1,148	-10	130	-83	-9	-211	-122	
1990 Jan.	-5,530	153	168	746	136	-39	4	2	148	-128	
Feb.	-924	741	-831	337	-291	174	33	-	64	-64	
Mar.	4,599	884	-3,846	-249	267	88	-6	1	15	-253	
External and foreign currency flows											
External and foreign currency finance of public sector			Transactions of UK banks and building societies					Total (11 to 16)	Sterling lending to UK private sector by banks and building societies		
			Banks' and building societies' net sterling deposits from overseas (-)	Banks' and building societies' net foreign currency deposits from the M4 private sector (-)	Banks' and building societies other net foreign currency liabilities (-)				Bank and building society lending to the M4 private sector (M4 counterpart)	Sterling borrowing by the private sector (M5 counterpart)	
Unadjusted unless stated	11	12	13	14	15	16	17	18	19	20	21
Quarters	LOOVOCZ	LOOVOOD	LOOVOC	LOOVOSF	LOOVOUS	LOOVOSE	LOOVOLP	LOOVOKO	LOOVQJM	LOOAVBR	LOOVQKR
	LOOVQJN	LOOPWPK									
1987 1st qtr	-723	11	1,336	-1,413	5,001	-3,402	810	291,151	290,855	10,094	292,456
2nd	-1,272	-375	4,398	-1,469	4,307	-3,714	1,875	304,008	303,910	13,135	305,452
3rd	-2,333	-40	301	-580	-3,028	1,248	-4,432	318,716	318,736	14,847	320,118
4th	-234	-699	6,593	-1,335	-2,585	1,959	3,699	333,568	333,876	15,145	334,845
1988 1st qtr	-491	335	1,306	-1,093	1,599	-3,277	-1,621	352,468	352,222	17,697	353,903
2nd	-520	-180	837	-4,422	2,034	-2,392	-4,643	374,181	374,099	21,891	375,168
3rd	51	119	974	-1,517	2,214	-421	1,420	396,571	396,590	22,526	397,718
4th	118	-300	1,088	-2,907	943	-2,534	-3,592	416,187	416,495	19,901	416,813
1989 1st qtr	201	160	-383	-4,673	5,989	-5,359	-4,065	437,986	437,742	21,220	438,620
2nd (a)	1,287	-229	-1,882	-233	-862	-17	-1,936	458,039	457,956	20,256	458,921
3rd	-550	-452	-187	-4,522	4,089	-6,385	-8,007	483,880	483,898	26,155	484,834
4th	769	-367	-2,084	1,638	-1,127	-97	-1,268	504,610	504,919	20,762	505,622
1990 1st qtr	1,473	185	-62	-4,165	-4,336	5,181	-1,724	527,385	527,140	22,127	528,158
Months	LOMVOCZ	LOMVOOD	LOMVOC	LOMVSOF	LOMVOUS	LOMVQSE	LOMVOLP	LOMVOKO	LOMVQJM	LOMVAVR	LOMVQKR
1989 Mar.	541	17	-532	-2,023	2,262	-730	-465	437,986	437,742	8,386	438,620
Apr.	821	-34	66	-1,574	-1,929	950	-1,700	442,947	444,012	6,272	443,841
May	175	-157	-438	761	-87	-484	-230	448,989	450,441	6,427	449,907
June (a)	291	-38	-1,510	580	1,154	-483	-6	458,039	457,956	7,557	458,921
July	-279	96	88	-1,313	1,662	-3,474	-3,220	465,672	465,478	7,746	466,606
Aug.	-834	-138	-205	-1,762	2,458	-2,487	-2,968	472,456	473,435	7,957	473,261
Sept.	563	-410	-70	-1,447	-31	-424	-1,819	483,880	483,898	10,452	484,834
Oct.	-118	-424	-1,677	868	-1,288	1,852	-787	488,947	489,076	5,180	489,598
Nov.	281	136	-624	207	-22	300	278	493,383	493,930	4,854	494,047
Dec.	606	-79	217	563	183	-2,249	-759	504,610	504,919	10,728	505,622
1990 Jan.	39	702	79	-1,182	144	1,291	1,073	510,035	510,747	5,829	510,619
Feb.	587	-252	102	-1,974	-1,290	1,446	-1,381	516,617	517,883	7,139	517,115
Mar.	847	-265	-243	-1,009	-3,190	2,444	-1,416	527,385	527,140	9,160	528,158
											527,913
											9,435

(a) The figures for the 2nd quarter of 1989 in the quarterly series and June in the monthly series show, in the first line, levels with Abbey National classified as a building society and, in the second line, levels with Abbey National classified as a bank (further details see August Bulletin pages 352-3).

For notes and definitions see the February Bulletin

12.3 Sectoral analysis of M4 and its sterling lending counterpart

£ millions: seasonally adjusted, percentage changes in italics

		Holdings of M4 by:								Bank and building society sterling lending to:												
		Other financial institutions		Industrial and commercial companies		Personal sector				Other financial institutions		Industrial and commercial companies		Personal sector				Individuals				
						Individuals		Unincorporated businesses and non-profit-making bodies										stocks		stocks		
		stocks	%	stocks	%	stocks	%	stocks	%	stocks	%	stocks	%	stocks	%	stocks	%	stocks	%	stocks	%	
		LOOVASJ	LOOVOTF	LOOVASH	LOOVOTC	LOOVASM	LOOVOTI	LOOVASO	LOOVOTJ	LOOVASI	LOOVOTE	LOOVASG	LOOVOTB	LOOVASL	LOOVOTH	LOOVASK	LOOVOTG	LOOVASP	LOOVOTK	LOOVASL	LOOVOTK	
Amounts outstanding and 12 month growth rates (calendar year constrained)																						
At end-quarter																						
1987	1st	qtr	28,914	37.7	40,476	23.2	181,994	9.1	19,083	18.2	33,767	38.9	63,393	11.3	147,320	20.5	24,694	16.7	21,681	13.8		
	2nd	"	30,626	39.5	43,146	20.1	186,565	9.0	20,024	16.3	37,019	42.0	65,399	13.5	153,122	19.5	26,205	18.6	22,165	9.1		
	3rd	"	34,432	46.4	45,484	17.8	191,087	10.5	20,769	11.4	39,306	38.0	69,813	19.2	159,541	18.2	27,197	17.9	22,879	13.3		
	4th	"	36,428	42.5	48,320	23.3	197,396	10.7	21,836	18.5	40,801	30.4	73,863	15.8	166,161	17.7	28,605	21.1	24,446	18.0		
1988	1st	qtr	38,080	31.8	49,588	22.2	204,194	12.3	23,966	25.9	42,649	26.0	79,999	25.6	173,969	18.2	30,113	22.5	25,492	17.0		
	2nd	"	40,726	33.0	50,723	17.5	211,477	13.4	24,844	24.3	44,904	20.9	86,672	31.5	182,993	19.6	31,763	21.3	27,767	26.1		
	3rd	"	43,137	25.2	52,953	16.6	223,111	16.8	26,859	29.5	48,041	21.7	92,348	31.4	193,020	21.0	33,448	22.8	29,733	30.7		
	4th	"	45,759	25.6	54,844	13.0	230,269	16.7	26,601	22.0	52,680	24.9	98,443	32.5	199,133	20.8	34,398	20.1	31,841	31.0		
1989	1st	qtr	48,239	26.6	58,848	19.0	237,744	16.5	27,838	16.1	55,992	28.4	104,453	30.0	206,810	19.7	36,007	19.8	34,480	36.5		
	2nd	"	51,463	27.1	63,166	22.4	244,797	16.1	29,176	16.9	58,752	27.7	111,483	28.4	213,501	17.7	37,631	18.7	36,399	31.0		
	3rd	"	57,528	31.4	63,378	17.8	254,987	14.7	30,942	15.0	62,735	27.4	122,289	32.3	220,983	15.5	38,884	16.4	39,007	31.1		
	4th	"	59,789	28.9	67,338	21.2	264,263	15.2	31,702	19.0	67,040	26.3	127,303	29.1	229,746	15.6	39,590	15.7	41,240	29.4		
1990	1st	qtr	61,524	25.8	72,857	22.0	271,718	14.7	32,610	17.5	71,270	25.9	133,058	27.2	238,550	15.6	40,525	13.3	43,737	26.7		
Changes and 3 month growth rates (calendar year constrained)																						
		flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	
		LOOVOTP	LOOVOSU	LOOVOTN	LOOVOSS	LOOVOTS	LOOVOSX	LOOVOTT	LOOVOSY	LOOVOTO	LOOVOST	LOOVOTM	LOOVOSR	LOOVOTR	LOOVOSW	LOOVOTO	LOOVOSV	LOOVOTU	LOOVOSZ	LOOVOTU	LOOVOSZ	
1987	1st	qtr	3,185	12.6	1,280	3.3	3,443	1.9	655	3.6	2,408	7.7	- 344	- 0.5	6,060	4.3	1,040	4.4	959	4.6		
	2nd	"	1,716	5.9	2,689	6.6	4,693	2.6	941	4.9	3,276	9.7	2,016	3.2	5,812	3.9	1,578	6.5	486	2.2		
	3rd	"	3,833	12.5	2,321	5.4	4,579	2.5	752	3.8	2,348	6.3	4,328	6.6	6,490	4.2	999	3.8	713	3.2		
	4th	"	1,971	5.7	2,890	6.3	6,315	3.3	1,062	5.1	1,519	3.9	4,044	5.8	6,636	4.2	1,408	5.1	1,572	6.9		
1988	1st	qtr	1,662	4.6	1,112	2.3	6,818	3.5	2,187	10.0	1,626	4.0	5,845	7.9	7,807	4.7	1,502	5.2	920	3.8		
	2nd	"	2,651	7.0	1,238	2.5	7,283	3.6	859	3.6	2,260	5.3	6,379	8.0	9,025	5.2	1,654	5.6	2,572	10.1		
	3rd	"	2,388	5.9	2,333	4.6	11,729	5.5	2,019	8.1	3,144	7.0	5,680	6.6	10,043	5.5	1,690	5.3	1,968	7.1		
	4th	"	2,610	6.1	1,616	3.1	7,155	3.2	- 256	- 1.0	3,145	6.5	6,070	6.6	7,619	3.9	951	2.8	2,114	7.1		
1989	1st	qtr	2,478	5.4	4,240	7.7	7,503	3.3	1,244	4.7	3,579	6.8	5,896	6.0	7,500	3.8	1,607	4.6	2,639	8.3		
	2nd	"	3,571	7.4	3,171	5.4	7,733	3.3	1,194	4.3	2,581	4.6	6,935	6.6	7,157	3.5	1,691	4.7	1,893	5.5		
	3rd	"	4,888	9.5	397	0.6	10,514	4.3	1,847	6.3	3,836	6.5	10,899	9.8	7,566	3.5	1,258	3.3	2,596	7.1		
	4th	"	2,268	3.9	3,813	6.0	9,299	3.6	777	2.5	3,874	6.2	4,932	6.6	8,832	4.0	890	2.3	2,233	5.7		
1990	1st	qtr	1,731	2.9	5,544	8.2	7,320	2.8	1,058	3.3	4,228	6.3	5,683	4.5	8,803	3.8	916	2.3	2,497	6.1		
Changes and 3 month growth rates (financial year constrained)																						
		flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	
		LOOVOW	LOOVOTZ	LOOVOUH	LOOVOTX	LOOVOLM	LOOVOLC	LOOVOUN	LOOVOLD	LOOVOUJ	LOOVOTY	LOOVOG	LOOVOTW	LOOVOLU	LOOVOLB	LOOVOUR	LOOVOLQ	LOOVOLUO	LOOVOLUE	LOOVOLUE	LOOVOLUE	LOOVOLUE
1987	1st	qtr	3,229	12.8	1,203	3.1	3,455	1.9	654	3.6	2,391	7.6	- 354	- 0.6	6,055	4.3	1,038	4.4	964	4.7		
	2nd	"	1,743	6.0	2,623	6.5	4,691	2.6	947	5.0	3,254	9.6	2,023	3.2	5,800	3.9	1,575	6.4	483	2.2		
	3rd	"	3,860	12.6	2,257	5.2	4,578	2.5	758	3.8	2,325	6.3	4,335	6.6	6,480	4.2	996	3.8	711	3.2		
	4th	"	1,999	5.8	2,812	6.2	6,314	3.3	1,068	5.1	1,495	3.8	4,053	5.8	6,623	4.2	1,405	5.2	1,569	6.9		
1988	1st	qtr	1,675	4.6	1,082	2.2	6,827	3.5	2,190	10.0	1,615	4.0	5,846	7.9	7,814	4.7	1,501	5.2	921	3.8		
	2nd	"	2,663	7.0	1,215	2.5	7,288	3.6	859	3.6	2,252	5.3	6,401	8.0	9,020	5.2	1,650	5.5	2,568	10.1		
	3rd	"	2,401	5.9	2,311	4.6	11,735	5.5	2,019	8.1	3,137	7.0	5,700	6.6	10,037	5.5	1,688	5.3	1,964	7.1		
	4th	"	2,622	6.1	1,596	3.0	7,162	3.2	- 257	- 1.0	3,139	6.5	6,092	6.6	7,613	3.9	948	2.8	2,109	7.1		
1989	1st	qtr	2,480	5.4	4,241	7.7	7,503	3.3	1,242	4.7	3,585	6.8	5,886	6.0	7,502	3.8	1,607	4.7	2,640	8.3		
	2nd	"	3,565	7.4	3,182	5.4	7,726	3.2	1,194	4.3	2,580	4.6	6,931	6.6	7,159	3.5	1,694	4.7	1,893	5.5		
	3rd	"	4,883	9.5	411	0.7	10,505	4.3	1,846	6.3	3,837	6.5	10,894	9.8	7,567	3.5	1,261	3.4	2,596	7.1		
	4th	"	2,264	3.9	3,824	6.0	9,291	3.6	777	2.5	3,874	6.2	4,927	4.0	8,835	4.0	893	2.3	2,233	5.7		
1990	1st	qtr	1,720	2.9	5,561	8.3	7,311	2.8	1,060	3.3	4,233	6.3	5,671	4.5	8,807	3.8	920	2.3	2,496	6.1		

For notes and definitions see the February Bulletin

13.1 Banks in the BIS reporting area: geographical analysis of external liabilities and claims

Summary

\$ billions

	Reporting area				Eastern Europe	Oil exporting countries	Non-oil developing countries				Total(a)	of which:		
	Total		of which:				Total		of which:			Total		Reporting area
	Germany	Japan	United States	Offshore centres	Latin America and Caribbean	Asia	Africa							
Liabilities														
Amounts outstanding at end-quarter														
1987	2,771.8	159.9	233.1	525.9	528.3	28.3	147.2	203.6	70.7	97.6	12.9	3,426.0	690.0	425.9
1st qtr														
2nd "	2,937.1	172.7	258.4	563.3	546.1	28.4	154.4	216.0	76.4	105.3	13.2	3,618.1	705.4	436.1
3rd "	3,140.8	168.7	324.5	590.2	606.2	29.2	156.8	217.0	77.2	103.0	13.7	3,832.0	728.0	457.4
4th "	3,467.5	186.3	371.6	618.3	668.3	31.9	170.0	229.3	79.1	108.7	15.9	4,230.5	770.6	482.2
1988	3,509.0	162.6	420.0	609.7	679.7	31.8	169.4	231.5	62.3	108.7	15.5	4,259.9	769.9	479.2
1st qtr														
2nd "	3,523.3	171.7	409.8	635.8	691.8	31.2	171.5	230.7	62.8	107.7	15.2	4,273.4	769.9	480.1
3rd "	3,691.8	179.4	476.5	646.2	735.7	31.7	176.9	230.2	80.6	109.7	15.7	4,451.4	783.5	489.3
4th "	3,827.9	191.3	504.6	675.9	756.2	34.3	178.6	237.5	81.2	114.6	16.7	4,627.8	817.5	506.8
1989	3,934.9	191.6	546.2	695.1	755.3	33.5	178.5	237.8	81.1	115.1	16.5	4,735.1	834.8	520.1
1st qtr														
2nd "	3,863.1	209.8	499.5	658.5	754.3	33.6	184.9	230.3	79.5	108.8	16.5	4,868.0	840.0	524.2
3rd "	4,087.8	224.4	572.9	675.2	809.7	34.1	179.6	242.3	62.4	116.0	17.5	4,924.2	866.6	540.5
Changes adjusted for exchange rate effects														
Amounts outstanding at end-quarter														
1987	85.6	12.2	32.9	-8.0	11.8	-2.2	1.1	4.6	-0.9	5.9	-0.4	107.5	18.7	16.0
1st qtr														
2nd "	175.9	14.4	26.2	37.9	18.8	0.2	7.4	14.7	5.8	7.8	0.3	203.9	16.9	11.5
3rd "	203.7	-3.4	65.6	26.7	59.8	0.9	2.3	-1.2	0.8	-2.3	0.5	213.7	22.3	21.2
4th "	137.5	-4.1	15.4	17.5	35.0	0.3	8.4	6.0	0.9	2.6	1.1	161.5	9.6	0.6
1988	72.7	3.1	54.3	-6.5	17.0	0.5	0.4	3.5	3.5	0.5	-0.2	88.6	7.0	3.1
1st qtr														
2nd "	125.4	1.8	2.2	31.1	24.2	0.9	5.4	3.5	1.2	1.3	0.5	142.8	21.3	16.3
3rd "	205.5	11.9	70.6	11.9	47.7	1.0	6.3	0.7	-2.1	2.8	0.6	220.7	19.7	13.8
4th "	39.6	3.9	11.0	24.4	6.1	1.7	-1.1	4.1	0.2	2.9	0.5	65.8	19.6	7.2
1989	198.1	9.4	55.3	23.7	9.0	0.2	2.4	3.4	0.3	2.4	0.3	212.9	32.7	24.3
1st qtr														
2nd "	11.5	23.1	-25.4	-30.7	10.8	0.7	8.7	-4.4	-1.3	-4.4	0.5	26.4	17.2	12.3
3rd "	162.8	7.4	64.6	13.7	48.9	-0.3	-6.9	9.9	2.7	6.0	0.6	184.2	14.8	7.6
Claims														
Amounts outstanding at end-quarter														
1987	2,596.1	115.6	384.6	473.4	480.5	74.7	120.3	374.5	227.7	106.9	23.2	3,434.9	922.5	428.0
1st qtr														
2nd "	2,765.1	116.8	445.4	504.6	510.9	75.6	122.4	374.6	228.5	106.1	23.2	3,610.3	929.8	444.6
3rd "	2,958.8	116.5	514.7	550.8	571.6	77.0	121.6	368.8	225.5	104.2	22.9	3,803.2	960.5	457.6
4th "	3,295.6	138.6	608.9	575.1	632.1	84.6	127.0	380.0	229.0	117.1	24.9	4,192.5	1,049.1	518.1
1988	3,332.8	139.9	653.1	564.3	651.3	85.2	124.5	382.2	225.0	117.0	23.7	4,208.5	1,048.3	527.1
1st qtr														
2nd "	3,318.1	132.0	664.4	572.0	649.2	62.1	123.8	369.3	218.0	112.4	22.6	4,170.5	1,029.4	524.2
3rd "	3,492.7	131.7	751.4	590.0	695.9	80.6	125.7	365.5	215.0	112.7	22.2	4,339.9	1,028.5	526.7
4th "	3,616.0	145.2	793.8	615.3	705.4	87.0	129.4	373.8	214.7	120.7	22.9	4,490.8	1,073.7	554.8
1989	3,736.5	146.9	824.3	643.7	728.1	86.7	124.3	367.5	209.4	121.3	21.6	4,596.4	1,077.8	566.6
1st qtr														
2nd "	3,650.5	148.1	777.8	617.4	725.2	87.5	124.2	354.9	202.0	117.2	20.6	4,492.8	1,073.6	577.0
3rd "	3,910.5	156.5	876.9	656.0	784.6	91.8	126.1	358.7	203.0	120.0	21.5	4,769.9	1,127.2	621.8
Changes adjusted for exchange rate effects														
Amounts outstanding at end-quarter														
1987	71.1	3.8	42.0	6.6	16.4	-0.6	0.6	0.9	0.3	1.6	-0.6	80.0	28.0	16.7
1st qtr														
2nd "	179.6	2.5	62.2	31.7	31.4	1.5	2.5	0.8	1.1	-0.6	0.1	188.5	20.6	18.7
3rd "	193.9	0.1	69.0	46.1	60.5	1.5	-0.9	-6.0	-3.1	-2.1	-0.3	193.1	20.7	13.1
4th "	129.2	5.7	48.4	12.8	32.9	-	-0.3	6.1	2.3	8.4	0.2	136.1	28.7	25.0
1988	89.2	6.9	54.3	-8.6	25.2	3.0	-1.1	-4.2	-2.5	-0.8	-0.7	79.1	14.0	18.9
1st qtr														
2nd "	93.8	2.8	29.5	12.8	10.0	1.3	2.4	-6.2	-3.8	-2.6	-0.1	94.4	14.9	18.1
3rd "	210.8	3.2	93.0	19.6	50.8	-	2.9	-1.5	-2.0	1.0	-0.1	213.5	10.3	9.5
4th "	28.0	7.2	17.8	20.3	-5.0	3.7	1.5	3.1	-2.7	6.2	0.1	38.2	21.1	12.9
1989	209.3	9.2	48.6	33.0	34.0	2.9	-2.9	-1.4	-3.0	2.3	-0.6	212.0	29.4	28.1
1st qtr														
2nd "	-2.5	5.1	-22.2	-20.3	12.4	2.6	1.7	-8.2	-5.4	-2.3	-0.6	-5.9	15.0	22.2
3rd "	200.7	2.9	87.8	35.4	51.9	1.9	-	-1.8	-2.2	1.7	-0.2	203.0	35.3	34.1

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13.1 *continued*

Country details: end-September 1989

\$ millions

(a) For banks in the United States the country breakdown of liabilities and assets is incomplete and the countries for which it is available are indicated by the letter (a)

(a) For banks in the United States the country breakdown of liabilities and assets is incomplete and no countries for which it is available are included.

(b) Includes all international issues by banks in France, Ireland, Norway, Sweden and the United Kingdom (as from December 1985), by banks in Belgium, Luxembourg and Germany (as from December 1986), by banks in Japan (as from March 1987) and by banks in the Netherlands (as from December 1987), whether held by non-residents or residents of the reporting country itself.

14 Banks and other financial institutions in the United Kingdom: external liabilities and claims

Analysis by currency and sector

\$ millions(a)(b)

Sterling	UK liabilities					UK claims				
	1988		1989			1988		1989		
	30 Dec.	31 Mar.	30 June	29 Sept.	29 Dec.	30 Dec.	31 Mar.	30 June	29 Sept.	29 Dec.
Liabilities to/claims on:										
Central monetary institutions	10,532	11,655	9,142	10,368	9,570	2,292	2,011	1,546	1,892	1,816
Other banks	56,447	54,936	54,816	61,738	60,791	44,843	38,499	41,354	41,324	41,650
Other non-residents	47,020	45,090	43,838	48,034	48,507	29,851	29,649	26,176	28,725	30,260
Total	113,988	111,681	107,796	120,140	118,869	76,986	70,159	68,076	71,941	73,726
US dollars										
Liabilities to/claims on:										
Central monetary institutions	38,084	38,149	42,204	43,692	42,767	14,705	14,161	13,908	12,983	13,734
Other banks	335,114	341,137	322,166	341,887	357,078	387,306	389,414	372,790	385,996	383,343
Other non-residents	149,819	150,984	146,843	144,892	133,625	101,821	103,269	104,148	101,621	103,456
Total	523,017	530,270	511,213	530,471	533,470	503,832	506,844	490,846	500,600	500,533
of which:										
United States	153,139	153,753	138,726	138,762	127,623	114,488	115,920	105,190	112,315	112,817
Other currencies										
Deutschmarks	104,890	110,586	112,382	116,286	133,338	98,531	102,817	104,449	107,282	118,478
Swiss francs	34,781	31,258	32,063	32,755	33,087	36,725	32,860	32,913	33,545	39,922
Japanese yen	86,563	89,314	83,531	90,078	90,291	102,951	103,502	96,256	105,751	106,403
Other	70,166	71,574	75,843	82,109	88,178	58,332	61,092	65,168	70,561	78,813
Total	296,400	302,732	303,819	321,228	344,894	296,530	300,271	298,786	317,139	343,616
Liabilities to/claims on:										
Central monetary institutions	40,003	41,603	40,893	42,685	40,839	5,442	5,091	5,733	5,811	5,952
Other banks	208,159	207,899	206,812	219,272	238,625	215,033	224,272	221,734	230,642	253,222
Other non-residents	48,238	53,230	56,114	59,271	65,430	76,064	70,908	71,319	80,686	84,442
Unallocated by currency	28,430	28,513	26,248	28,522	30,667	6,287	5,515	3,682	4,184	6,050
All currencies	961,846	973,196	949,076	1,000,361	1,027,899	883,644	882,789	862,390	893,864	923,925
Liabilities to/claims on:										
Central monetary institutions	88,842	91,629	92,430	96,929	93,372	22,451	21,273	21,212	20,713	21,516
Other banks	600,971	605,167	583,830	623,332	657,269	651,859	656,367	638,431	660,956	682,211
Other non-residents	247,960	252,592	249,538	255,295	252,328	209,334	205,149	202,747	212,195	220,198
International issues of securities (c)	24,073	23,808	23,278	24,805	24,930					

Country details

\$ millions(a)(b)

BIS reporting area	UK liabilities					UK claims						
	Sterling and foreign currencies			of which: foreign currencies		Sterling and foreign currencies			of which: foreign currencies			
	1989	30 June	29 Sept.	29 Dec.	1989	30 June	29 Sept.	29 Dec.	1989	30 June	29 Sept.	29 Dec.
BIS reporting area												
Industrial countries:												
Austria	6,462	7,398	7,962	5,718	6,296	6,967	7,597	8,110	9,014	7,013	7,570	8,462
Belgium	26,455	25,745	28,351	22,195	21,658	24,718	30,132	29,258	28,239	25,124	24,964	24,316
Canada	7,386	7,492	6,944	6,063	6,150	5,714	14,402	14,113	13,896	13,466	12,878	12,499
Denmark	4,769	5,018	4,773	4,171	4,214	4,111	11,409	11,188	13,080	10,769	10,663	12,498
Finland	3,844	4,347	3,542	3,316	3,786	2,814	7,942	8,109	8,185	6,278	6,462	6,368
France	40,868	43,959	45,915	32,410	33,894	36,680	50,983	49,455	55,425	42,036	40,397	44,882
Germany, Federal Republic	65,059	67,426	64,406	61,968	64,831	81,841	36,741	38,286	41,956	35,807	37,431	41,306
Italy	20,730	23,242	23,867	17,370	20,391	20,525	44,758	46,020	51,500	42,154	43,862	49,146
Japan	99,406	115,009	110,772	96,991	111,832	107,348	194,345	214,016	211,923	190,109	208,686	206,847
Luxembourg	23,525	25,690	27,149	20,072	21,721	23,407	17,040	16,140	17,632	15,756	14,980	16,194
Netherlands	28,512	31,478	31,851	22,236	23,719	24,043	21,460	21,902	22,987	18,124	18,070	18,991
Norway	4,288	4,030	3,748	3,451	3,344	3,171	7,238	6,582	6,622	6,538	6,226	6,205
Republic of Ireland	5,836	6,684	7,203	2,314	2,826	2,857	9,189	8,717	10,287	6,773	6,463	7,642
Spain	15,017	14,514	12,671	13,201	12,443	10,495	9,928	9,591	9,769	9,368	8,905	9,117
Sweden	3,082	3,615	2,777	2,463	2,803	2,028	11,991	13,200	14,937	10,347	10,830	12,604
Switzerland	108,144	110,577	115,418	96,997	97,277	101,421	19,224	20,045	23,379	16,892	17,628	21,352
United States	153,846	151,863	142,135	147,663	145,256	136,314	122,047	129,187	129,683	117,683	123,849	124,641
Total industrial countries	617,229	648,087	659,484	558,599	582,441	594,260	6,642,426	643,919	668,399	574,237	599,864	622,839
Other reporting countries:												
Bahamas	18,501	16,362	16,403	17,680	15,762	15,870	16,748	15,816	16,645	16,231	15,326	16,270
Bahrain	5,387	4,690	4,857	4,959	4,152	4,213	4,839	4,280	4,968	4,602	3,979	4,728
Cayman Islands	16,393	17,862	17,323	15,060	16,666	15,646	23,316	25,061	25,594	21,710	23,329	23,788
Hong Kong	29,901	30,384	30,721	25,525	25,023	25,523	28,449	29,807	29,323	26,143	27,810	27,037
Netherlands Antilles	7,943	8,288	9,027	6,599	6,800	7,729	3,237	3,126	3,667	2,756	2,617	3,158
Singapore	15,289	17,855	17,082	12,234	13,953	13,507	25,323	27,986	26,708	23,812	26,655	25,546
Total BIS area	713,607	746,431	757,872	643,385	667,367	679,329	721,000	752,544	778,346	672,023	702,043	726,262
Non-reporting offshore centres												
Barbados	226	311	330	176	253	271	117	138	148	46	63	86
Bermuda	7,895	8,126	8,049	6,936	7,044	6,800	1,767	2,128	3,004	1,513	1,821	1,875
Lebanon	2,258	2,334	2,321	1,922	1,973	1,977	158	163	209	140	140	182
Liberia	4,263	4,076	4,364	4,068	3,603	3,831	1,861	1,732	1,583	1,763	1,614	1,454
Panama	5,447	5,463	5,540	4,739	4,774	4,823	2,980	2,919	3,181	2,421	2,308	2,575
Vanuatu	29	33	33	24	29	29	126	149	165	72	76	76
Other West Indies	1,231	1,199	1,268	1,068	973	1,078	767	739	824	700	665	721
Total	21,349	21,482	21,905	18,933	18,549	18,809	7,776	7,968	8,114	6,655	6,687	6,969
Other developed countries												
Western Europe:												
Cyprus	1,802	2,130	2,155	814	971	987	723	756	715	571	584	547
Greece	5,691	6,039	6,446	4,384	4,793	5,183	5,313	5,364	5,661	4,868	4,917	5,257
Iceland	112	86	120	77	47	74	872	837	883	825	794	843
Malta	1,283	1,389	1,467	531	590	655	84	83	118	66	63	102
Portugal	3,344	3,904	4,058	2,637	2,965	3,157	3,812	3,879	3,800	3,454	3,528	3,504
Turkey	1,848	2,266	2,635	1,497	1,883	2,276	1,970	2,079	2,398	1,833	1,919	2,228
Yugoslavia	762	1,150	1,390	692	1,016	1,307	1,950	1,864	1,694	1,581	1,492	1,329
Other	4,749	5,449	6,463	3,501	3,920	4,806	1,029	1,223	1,327</td			

14 *continued*
Country details continued

\$ millions(a)(b)

	UK liabilities						UK claims					
	Sterling and foreign currencies			of which: foreign currencies			Sterling and foreign currencies			of which: foreign currencies		
	1989	30 June	29 Sept.	29 Dec.	1989	30 June	29 Sept.	29 Dec.	1989	30 June	29 Sept.	29 Dec.
Eastern Europe												
Bulgaria	430	378	271	374	333	234	1,801	1,914	1,978	1,778	1,893	1,961
Czechoslovakia	712	1,066	919	658	1,014	893	1,433	1,506	1,652	1,391	1,473	1,600
German Democratic Republic	3,887	3,505	3,658	3,814	3,439	3,572	4,534	4,481	4,783	4,225	4,157	4,471
Hungary	202	179	190	175	144	159	2,611	2,654	2,647	2,591	2,638	2,632
Poland	740	923	1,033	560	734	866	2,109	2,139	2,211	1,961	1,983	2,081
Romania	594	877	963	562	827	929	64	66	15	10	10	13
USSR	2,154	2,549	2,731	2,020	2,055	2,238	10,888	11,140	11,393	9,737	9,587	9,898
Total	8,719	9,477	9,765	8,163	8,546	8,891	23,440	23,900	24,679	21,693	21,741	22,656
Oil exporting countries												
Middle East(d)	51,452	50,344	49,119	42,858	41,676	41,168	8,237	7,909	8,433	6,732	6,349	7,015
Other:												
Algeria	297	359	234	258	304	200	2,078	2,098	2,076	1,767	1,779	1,774
Indonesia	691	607	671	559	495	534	1,492	1,444	1,332	828	779	711
Nigeria	2,415	3,764	3,421	1,314	2,593	2,117	3,392	3,510	3,078	2,355	2,393	2,199
Venezuela	319	407	430	224	320	350	3,379	3,165	2,663	3,161	2,912	2,582
Other	1,372	1,379	1,758	208	187	497	1,203	1,169	1,145	1,072	1,028	1,016
Total	56,546	56,860	55,633	45,421	45,575	44,866	19,781	19,295	18,927	15,915	15,240	15,297
Non-oil developing countries												
Latin America and the Caribbean:												
Argentina	268	253	290	200	183	215	4,760	4,561	4,239	4,427	4,159	3,881
Bolivia	17	16	6	12	13	3	36	36	30	35	34	29
Brazil	979	1,008	1,017	669	685	731	9,926	9,634	9,330	9,430	9,138	8,866
Chile	378	524	622	339	494	562	1,293	1,050	802	998	785	550
Colombia	1,055	1,074	1,257	1,014	1,030	1,214	673	641	757	585	550	643
Costa Rica	29	36	29	24	28	22	208	194	194	207	192	192
Cuba	77	121	87	56	86	68	279	277	313	254	250	284
Guatemala	16	16	16	12	12	12	15	15	14	15	15	13
Honduras	13	13	13	8	9	8	80	67	68	80	67	68
Jamaica	72	67	71	16	16	18	47	58	57	41	54	54
Mexico	1,180	1,597	1,617	1,104	1,512	1,494	11,525	11,717	11,225	9,116	9,084	8,596
Nicaragua	3	3	4	1	1	2	47	47	47	47	47	47
Paraguay	117	54	61	93	40	49	87	86	81	65	63	59
Peru	74	68	74	52	49	52	542	499	466	513	474	441
Uruguay	206	246	258	167	205	219	257	245	309	166	150	212
Other	172	223	212	101	110	118	65	82	106	38	37	48
Middle East:												
Egypt	4,506	4,303	4,514	3,756	3,475	3,594	923	949	880	471	484	406
Israel	3,674	3,783	3,722	3,023	2,922	2,989	793	678	650	737	615	601
Syria	395	374	388	286	253	267	100	99	98	92	92	90
Other	1,799	2,111	2,117	1,336	1,614	1,618	656	699	673	321	314	305
Africa:												
Angola	37	35	40	28	25	29	216	171	205	126	95	109
Botswana	529	872	861	352	732	729	17	21	16	1	2	
Congo	7	8	8	1	1	1	54	52	48	23	25	23
Ethiopia	88	83	84	65	57	56	45	45	43	16	16	16
Ghana	525	588	560	241	262	261	217	195	204	93	71	79
Ivory Coast	599	669	338	577	649	319	487	466	484	469	448	469
Kenya	1,491	1,505	1,584	356	292	347	475	513	476	183	208	170
Malawi	112	137	102	24	43	16	35	39	31	17	19	13
Mauritius	247	286	366	62	110	202	36	35	38	29	27	30
Sudan	859	953	906	723	800	750	178	171	195	167	160	180
Swaziland	86	86	76	32	39	37	13	12	11	9	8	7
Tanzania	307	302	288	140	120	99	24	19	22	15	15	18
Tunisia	187	273	387	159	246	335	140	136	145	135	131	137
Zaire	78	77	43	61	61	26	120	121	121	120	120	115
Zambia	360	405	401	89	117	108	285	249	233	114	122	109
Zimbabwe	315	363	356	110	132	125	374	444	429	97	142	145
Other	843	880	924	470	479	474	1,223	1,186	1,192	1,123	1,096	1,095
Asia:												
Afghanistan	215	218	245	99	92	111	-	-	-	71	74	71
Bangladesh	378	354	374	241	193	236	92	96	90	759	718	722
China	3,318	3,396	3,155	3,066	3,230	2,925	1,123	1,206	1,246	1,272	1,184	1,238
India	2,206	2,070	2,299	1,232	1,078	1,205	1,728	1,657	1,692	1,270	3,070	2,752
North Korea	20	27	37	16	23	32	114	123	134	114	121	131
South Korea	1,690	2,119	2,094	923	944	938	3,232	3,327	2,988	2,976	3,070	2,752
Macao	104	93	81	97	88	74	114	151	116	103	106	111
Malaysia	1,920	1,954	2,302	1,211	1,261	1,673	1,204	1,416	1,179	1,114	1,336	1,131
Myanmar	14	16	15	1	1	1	38	37	34	6	4	
Pakistan	1,044	1,138	1,093	533	595	523	497	610	540	425	530	466
Papua New Guinea	22	25	25	2	1	2	79	78	78	74	74	74
Philippines	497	627	610	337	409	555	1,132	1,092	958	993	929	767
Sri Lanka	204	234	282	99	118	160	149	162	165	67	72	68
Taiwan	10,012	10,578	11,224	9,611	10,226	10,903	968	850	901	951	834	884
Thailand	905	1,234	1,436	398	876	958	555	545	635	521	508	597
Vietnam	18	17	18	11	12	12	51	46	50	49	45	50
Other	184	192	218	87	89	110	100	65	74	97	61	67
Other	116	145	113	66	63	68	52	85	99	41	61	79
Total	44,587	47,870	49,344	33,805	36,216	37,677	47,479	47,055	45,207	40,078	39,094	37,374
International organisations	4,697	4,684	4,765	2,115	2,077	2,563	3,856	4,174	4,475	3,255	3,583	3,839
Unallocated	50,562	59,879	72,564	48,199	56,953	69,586	8,043	7,860	10,683	6,644	6,429	9,077
International issues of securities(c)	23,278	24,805	24,930	20,473	21,852	21,666	862,390	893,864	923,925	793,314	821,923	850,199
Total	949,076	1,000,361	1,027,899	838,475	877,268	905,767						

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the following exchange rates:

1988 30 Dec. £1 = \$1.8080

1989 31 Mar. £1 = \$1.6855

30 June £1 = \$1.5502

29 Sept. £1 = \$1.6190

29 Dec. £1 = \$1.6125

(b) Certain figures have been affected by the reclassification of existing business with Abbey National group at 1 July 1989.

(c) Includes all international issues by banks in the United Kingdom whether held by non-residents or residents of the United Kingdom.

(d) Iran, Iraq, Kuwait, Libya, Oman, Qatar, Saudi Arabia and United Arab Emirates.

For notes and definitions see the February *Bulletin*

15

Banks registered in the United Kingdom and their branches and subsidiaries worldwide:
consolidated external claims and unused commitments

Analysis by country, sector and maturity; end-December 1989

\$ millions (a)

Outstanding claims with a contractual repayment date														
	Total contractual debt	By sector			By maturity									
		Banks	Public sector (including CMIs)	Other	Under 6 months (b)	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over	Unanalysed claims	of which: investments with a contractual repayment date		
		VQBCAAL	VOBCVAL	VQBCBAL	VQBCCAL	VOBCDAL	VQBEAL	VQBCFAL	VOBCGAL	VQBCHAL	VOBCIAL	VOBCJAL	VQBCKAL	
BIS reporting area														
AT5X	Austria	1,659	1,456	87	116	1,300	160	24	10	13	58	94	87	
BL5X	Belgium/Luxembourg	10,088	8,520	260	1,308	8,590	739	153	15	37	42	512	458	
DF5X	Denmark	3,451	2,053	113	1,285	2,504	381	73	58	85	171	179	156	
FI5X	Finland	1,790	1,051	47	692	1,372	64	27	13	34	168	112	106	
FR5X	France	14,371	12,449	547	1,375	11,207	1,293	231	248	198	332	862	580	
DE5X	Germany, Federal Republic	3,215	1,388	374	1,453	2,062	200	50	84	98	102	619	595	
IT5X	Italy	7,851	6,694	260	897	5,894	600	163	147	303	389	355	324	
NL5X	Netherlands	4,668	2,281	171	2,216	3,222	297	103	105	155	206	580	572	
IE5X	Republic of Ireland	1,664	694	177	793	1,211	82	111	55	44	114	47	23	
ES5X	Spain	2,422	1,358	153	911	1,458	234	139	116	216	171	88	76	
SE5X	Sweden	4,184	3,331	134	719	3,480	266	21	3	66	121	227	223	
CH5X	Switzerland	5,455	4,281	55	1,119	4,312	335	32	39	37	603	97	44	
TE5X	Total European area	60,818	45,556	2,378	12,884	46,612	4,651	1,127	893	1,286	2,477	3,772	3,244	
CA5X	Canada	4,230	1,681	345	2,204	2,267	190	145	139	261	666	562	547	
JP5X	Japan	19,542	15,867	10	3,665	16,554	474	202	103	182	513	1,514	1,463	
UA5X	United States	22,933	10,318	516	12,099	12,231	2,099	1,061	856	1,546	2,133	3,007	2,804	
OB5X	Other	-	-	-	-	-	-	-	-	-	-	-	-	
5X	Total BIS area	107,523	73,422	3,249	30,852	77,664	7,414	2,535	1,991	3,275	5,789	8,855	8,058	
Offshore banking centres														
BS4R	Bahamas	1,417	1,256	35	126	1,185	114	13	26	23	21	35	..	
BH4R	Bahrain	1,082	1,032	13	37	1,000	40	3	2	3	2	32	24	
BB4R	Bahamas	89	4	58	27	23	3	8	6	31	18	..	..
BM4R	Bermuda	845	20	19	806	542	26	34	87	53	71	32	..	
KY4R	Cayman Islands	5,126	3,334	34	1,758	3,202	193	92	377	50	1,008	204	190	
HK4R	Hong Kong	9,517	6,891	277	2,349	7,566	743	198	193	239	416	162	63	
LB4R	Lebanon	39	2	-	37	31	-	-	-	-	8	..	..
LR4R	Liberia	784	12	3	769	282	73	42	45	106	227	9	..	
AN4R	Netherlands Antilles	640	151	13	476	247	29	85	21	40	29	189	150	
PA4R	Panama	1,325	31	202	1,092	808	142	58	58	103	87	69	..	
SG4R	Singapore	6,385	6,016	29	340	5,850	292	68	50	18	47	60	..	
I2Z	West Indies-UK	198	-	10	188	56	45	13	16	40	10	18	..	
OO4R	Other	19	-	-	19	19	-	-	-	-	-	-	51	
4R	Total	27,466	18,749	693	8,024	20,811	1,700	614	881	706	1,936	818	478	
Other developed countries														
AU3J	Australia	2,832	553	260	2,019	984	347	219	145	256	92	789	758	
CY3J	Cyprus	561	11	152	398	218	42	60	55	87	84	15	..	
GI3J	Gibraltar	126	11	13	102	55	3	15	8	16	19	10	..	
GR3J	Greece	1,729	316	584	829	663	163	152	173	221	134	223	152	
IS3J	Iceland	252	135	32	85	124	10	13	15	32	34	24	24	
LI3J	Liechtenstein	463	37	-	426	276	100	18	29	5	26	9	..	
MT3J	Malta	89	20	-	69	52	8	8	6	3	5	7	..	
MC3J	Monaco	68	33	-	35	52	3	2	-	3	-	8	..	
NZ3J	New Zealand	689	77	111	501	313	11	42	40	42	68	175	156	
NO3J	Norway	2,127	976	79	1,072	1,116	169	76	102	219	242	203	197	
PT3J	Portugal	527	133	268	126	235	31	73	32	50	66	40	35	
ZA3J	South Africa	3,712	867	1,658	1,187	1,330	566	100	105	306	1,253	52	..	
TR3J	Turkey	892	156	447	289	258	85	95	81	144	208	21	19	
YU3J	Yugoslavia	914	101	639	174	73	34	42	21	158	585	1	..	
OD3J	Other	..	..	..	..	..	..	..	..	..	..	..	10
3J	Total	14,981	3,426	4,243	7,312	5,749	1,572	915	812	1,542	2,814	1,577	1,351	
Eastern Europe														
BG3E	Bulgaria	532	264	253	15	203	98	156	44	11	19	1	..	
CS3E	Czechoslovakia	322	80	166	76	161	44	37	27	39	13	1	..	
DD3E	German Democratic Republic	1,195	426	709	60	450	345	232	68	45	55	..	..
HU3E	Hungary	518	193	302	23	200	21	50	44	119	60	24	19	
PL3E	Poland	1,182	110	1,064	8	174	45	63	37	68	795	..	..
RO3E	Romania	..	..	..	..	..	..	..	..	..	..	..	..
SU3E	USSR	3,818	911	2,593	314	1,558	314	440	356	558	571	21	15	
OE3E	Other	..	..	..	..	..	..	..	..	..	..	..	..
3E	Total	7,567	1,984	5,087	496	2,746	867	978	576	840	1,513	47	34	
Oil exporting countries														
Middle East:														
IR4F	Iran	118	54	29	35	79	32	-	-	-	-	7	..	
IO4F	Iraq	658	153	131	374	164	71	90	56	111	161	5	..	
KW4F	Kuwait	1,095	790	26	279	945	27	11	6	16	29	61	..	
LY4F	Libya	..	..	..	..	..	..	..	..	..	..	..	..
OM4F	Oman	431	10	342	79	131	35	84	50	66	61	4	..	
QA4F	Qatar	63	-	3	60	55	-	2	-	-	5	1	..	
SA4F	Saudi Arabia	843	259	60	524	708	34	18	10	34	21	18	..	
UN4F	United Arab Emirates	539	166	142	231	413	45	19	21	26	2	13	..	
Other:														
DZ4F	Algeria	784	344	127	313	132	113	137	53	148	173	28	26	
EC4F	Ecuador	750	57	664	29	352	37	84	19	63	192	3	..	
GA4F	Gabon	90	-	39	51	13	5	13	13	18	28	-	..	
ID4F	Indonesia	1,053	32	547	474	261	127	139	181	140	205	..	..
NG4F	Nigeria	1,704	98	1,308	298	374	132	200	158	235	577	28	..	
TT4F	Trinidad and Tobago	90	16	37	37	27	8	21	10	3	11	10	..	
VE4F	Venezuela	2,212	485	1,316	411	458	100	92	168	250	1,129	15	13	
OX4F	Other	-	-	-	-	-	-	-	-	-	-	-	53	
4F	Total	10,430	2,464	4,771	3,195	4,112	766	910	745	1,110	2,594	193	92	

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the rate of £1 = \$1.6125.

(b) Including any overdue repayment of loans.

(c) For a reconciliation of outward risk transfers and inward risk transfers, see footnote (c) on second half of table.

Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Investments with no contractual repayment date		Unused external commitments						
				By sector			Outward risk transfers (c)	Inward risk transfers (c)		
		Total		Banks	Public sector (including CMIs)	Other				
VQBCLAL	VQBCMAL	VQBCNAL	VQBCOAL	VQBCWAL	VQBCPAL	VQBCQAL	VQBCRAL	VQBCSAL		
39	851	5	160	116	-	44	-	50		
4,765	3,306	21	2,079	578	371	1,130	276	158		
85	1,091	..	389	49	8	332	-	84		
..	1,519	8	956	158	8	790	-	131		
3,554	11,225	44	4,097	967	1,180	1,950	73	1,393		
353	3,507	124	766	269	-	497	29	664		
587	6,300	47	843	425	8	410	27	355		
1,129	2,612	27	1,821	266	13	1,542	147	685		
372	1,373	..	693	270	15	408	87	140		
227	2,408	10	1,047	92	39	916	48	92		
102	1,285	42	1,692	208	81	1,403	26	371		
1,351	2,606	205	2,830	1,061	-	1,769	137	706		
12,564	38,083	533	17,373	4,459	1,723	11,191	850	4,829		
658	3,499	10	2,316	160	71	2,085	35	750		
1,787	36,073	137	2,038	1,293	-	745	242	1,851		
9,831	32,069	493	12,821	1,048	73	11,700	856	2,590		
..	33	-	-	-	-	-	-	-		
24,840	109,724	1,206	34,548	6,960	1,867	25,721	1,983	10,020		
1,048	118	-	116	34	3	79	44	13		
411	410	-	97	79	-	18	42	32		
24	..	48	-	-	2	46	21	-		
177	63	-	1,864	58	53	1,753	361	26		
4,528	103	..	347	50	-	297	179	5		
6,727	2,263	..	967	367	61	539	352	148		
..	-	..	13	7	3	3	3	-		
273	..	-	158	-	-	158	79	3		
337	90	21	434	2	-	432	174	76		
558	48	-	131	3	10	118	66	5		
5,505	223	..	495	188	5	302	84	53		
81	..	-	19	-	-	19	2	10		
..	28	14	2	-	-	2	1	-		
19,669	3,346	35	4,691	788	137	3,766	1,408	371		
318	6,959	50	2,919	176	147	2,596	35	385		
202	10	-	152	13	13	126	11	5		
26	..	2	-	-	-	2	-	-		
140	252	..	206	9	16	181	11	64		
5	..	35	-	16	3	16	5	-		
313	11	-	92	-	-	92	29	-		
19	..	-	8	3	2	3	-	-		
..	..	-	19	-	-	19	3	2		
66	385	..	487	41	148	298	21	35		
260	511	..	985	25	147	813	35	18		
58	567	-	103	13	37	53	3	19		
893	959	..	826	139	342	345	366	343		
305	11	-	366	64	210	92	202	-		
195	39	-	73	38	35	-	3	-		
..	30	37	3	2	1	-	-	-		
2,800	9,734	87	6,276	539	1,101	4,636	726	871		
39	..	-	108	35	58	15	24	-		
21	18	-	129	50	79	-	-	2		
73	..	-	303	90	213	-	3	-		
..	26	-	23	16	5	2	-	-		
..	..	-	34	8	26	-	3	-		
..	-	-	6	4	2	-	-	-		
555	264	-	1,553	163	1,079	311	579	16		
60	20	..	-	-	-	-	-	-		
748	328	-	2,156	366	1,462	328	609	18		
19	..	-	69	49	18	2	8	13		
481	..	-	322	50	98	174	229	3		
39	332	-	61	19	18	24	2	48		
-	..	-	5	5	-	-	-	-		
258	8	-	331	4	190	137	193	-		
..	103	-	31	10	19	2	-	-		
71	379	-	261	92	-	169	39	82		
81	253	-	210	34	3	173	27	19		
339	18	-	313	125	77	111	126	13		
42	..	-	56	32	13	11	13	-		
61	..	-	18	-	5	13	5	-		
647	220	-	279	26	87	166	61	15		
729	..	-	240	67	126	47	79	-		
31	..	..	6	3	-	3	-	-		
47	5	..	221	26	176	19	60	-		
..	90	43	31	-	-	31	-	5		
2,845	1,408	43	2,454	542	830	1,082	842	198		

For notes and definitions see the February Bulletin

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Banks registered in the United Kingdom and their branches and subsidiaries worldwide:
consolidated external claims and unused commitments (continued)

Analysis by country, sector and maturity; end-December 1989 continued

\$ millions (a)

Total contractual debt	Outstanding claims with a contractual repayment date												
	By sector		By maturity										
	Banks	Public sector (including CMIs)	Under 6 months(b)	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over	Unanalysed claims	of which: investments with a contractual repayment date	VQBCJAL	VQBCKAL	
	VQBCAAL	VQBCVAL	VQBCBAL	VQBCCAL	VQBCDAL	VQBCEAL	VQBCFAL	VQBCGAL	VQBCHAL	VQBCIAL	VQBCJAL	VQBCKAL	
Non-oil developing countries													
Latin America and Caribbean:													
AR4N Argentina	3,343	662	1,722	959	589	31	48	31	108	2,532	4	..	
BO4N Bolivia	26	1	23	2	26	-	-	-	-	-	-	..	
BR4N Brazil	6,890	1,013	4,571	1,306	2,733	402	627	471	834	1,790	33	33	
CL4N Chile	626	155	413	58	144	16	79	71	74	229	13	..	
CO4N Colombia	785	84	435	266	227	53	69	82	127	224	3	..	
CR4N Costa Rica	123	2	106	15	52	13	16	3	8	26	5	..	
CU4N Cuba	174	18	150	6	121	19	6	8	6	13	1	..	
DO4N Dominican Republic	16	-	5	11	5	5	2	-	2	2	-	..	
GT4N Guatemala	35	-	19	16	26	3	-	-	3	3	-	..	
HN4N Honduras	61	2	32	27	59	-	-	-	-	2	-	..	
JM4N Jamaica	69	16	37	16	16	8	5	-	2	38	-	..	
MX4N Mexico	7,500	2,243	4,101	1,156	1,817	187	313	224	642	4,191	126	124	
NI4N Nicaragua	35	-	30	5	33	-	-	2	-	-	-	..	
PY4N Paraguay	69	-	42	27	35	10	6	10	8	-	-	..	
PE4N Peru	464	111	276	77	343	13	61	5	6	34	2	..	
UY4N Uruguay	292	-	250	42	108	-	5	6	11	161	1	..	
OL4N Other	63	2	36	25	37	8	5	1	2	6	4	18	
Middle East:													
EG4O Egypt	629	85	110	434	187	73	81	71	111	100	6	..	
IL4O Israel	182	113	21	48	126	11	10	6	15	14	..	..
JO4O Jordan	376	68	182	126	145	16	31	34	66	82	2	..	
SY4O Syria	81	79	-	2	32	-	-	-	2	47	-	..	
YE4O Yemen, Arab Republic	23	13	-	10	13	3	3	3	-	-	1	..	
OI4O Other	-	-	-	-	-	-	-	-	-	-	-	..	
Africa:													
AO4P Angola	32	-	13	19	9	5	5	2	6	5	-	..	
LO4P Botswana/Lesotho	13	1	6	6	-	-	2	-	2	8	1	..	
CM4P Cameroon	71	4	48	19	21	5	3	8	18	15	..	..
CG4P Congo	39	1	15	23	15	3	6	8	6	1	..	..
ET4P Ethiopia	53	6	24	23	11	5	15	6	10	6	-	..	
GH4P Ghana	81	3	55	23	31	10	13	11	13	3	..	..
CI4P Ivory Coast	292	6	218	68	147	16	23	40	34	32	-	..	
KE4P Kenya	361	23	240	98	76	18	39	47	79	92	10	..	
MW4P Malawi	27	1	24	2	2	-	2	6	6	11	-	..	
MU4P Mauritius	24	1	21	2	5	-	-	-	2	17	-	..	
MA4P Morocco	447	21	395	31	123	16	61	60	79	106	2	..	
MZ4P Mozambique	35	-	32	3	32	-	-	-	-	-	3	..	
NE4P Niger	21	-	16	5	2	-	-	-	2	17	-	..	
SN4P Senegal	-	-	-	-	-	-	-	-	-	-	-	..	
SL4P Sierra Leone	84	-	81	3	76	5	2	-	-	-	1	..	
SD4P Sudan	108	16	79	13	87	3	8	5	-	-	5	..	
SZ4P Swaziland	13	2	6	5	3	-	3	2	3	2	-	..	
TN4P Tunisia	69	32	26	11	24	3	10	13	6	13	-	..	
ZR4P Zaire	73	2	50	21	56	3	10	-	2	2	-	..	
ZM4P Zambia	203	16	182	5	102	79	8	8	2	2	2	..	
ZW4P Zimbabwe	292	33	161	98	55	61	61	53	45	15	2	..	
OA4P Other	107	23	43	41	36	13	14	12	7	13	20	..	
Asia:													
BD4Q Bangladesh	21	1	10	10	2	3	2	-	-	-	-	..	
CN4Q China	938	138	242	558	198	105	63	52	156	335	29	16	
IN4Q India	1,100	187	389	524	152	68	102	185	184	331	78	71	
KP4Q North Korea	105	100	-	5	68	2	6	6	6	17	-	..	
KR4Q South Korea	1,130	306	226	598	485	92	148	77	160	92	76	19	
MO4Q Macao	156	148	2	6	146	10	-	-	-	-	-	..	
MY4Q Malaysia	329	34	111	184	90	15	15	32	48	68	61	58	
BU4Q Myanmar	-	-	-	-	-	-	-	-	-	-	-	..	
PK4Q Pakistan	260	103	68	89	102	11	37	23	50	34	3	..	
PG4Q Papua New Guinea	79	-	34	45	19	10	19	8	16	6	1	..	
PH4Q Philippines	956	108	643	205	147	81	64	129	94	437	4	..	
LK4Q Sri Lanka	68	18	29	21	24	3	5	10	11	13	2	..	
TW4Q Taiwan	487	361	8	118	432	34	10	2	8	-	1	..	
TH4Q Thailand	190	83	15	92	102	15	15	11	6	35	6	..	
OS4Q Other	125	8	102	15	62	4	16	19	12	11	1	10	
NOPQ Total	30,251	6,453	16,175	7,623	9,826	1,568	2,155	1,865	3,107	11,223	507	369	
1U Unallocated by country	478	145	7	326	192	29	49	44	76	72	16	15	
1C International institutions	1,067	-	-	1,067	239	26	24	69	100	39	570	570	
3W Total	199,763	106,643	34,225	58,895	121,339	13,942	8,180	6,983	10,756	25,980	12,583	10,967	

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the rate of £1 = \$1.6125.

(b) Including any overdue repayments of loans.

(c) Reconciliation of risk transfers:

\$ millions

	Outward risk transfers from countries shown in table	Unused commitments
(i)	56,159	7,342
(ii)	129,712	11,769 (inward risk transfers only)
Difference (ii)-(i)	73,553	4,427
Less net local currency claims	40,783	
	32,770	
The difference comprises:		
Outward risk transfers from United Kingdom	52,601	9,188
Less inward risk transfers to United Kingdom	19,831	4,761

Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Unused external commitments							
		Investments with no contractual repayment date		By sector			Outward risk transfers (c)	Inward risk transfers (c)	
		Total	Banks	Public sector (including CMI's)	Other				
VQBCLAL	VQBCMAL	VQBCNAL	VQBCOAL	VQBCWAL	VQBCPAL	VQBCQAL	VQBCRAL	VQBCSAL	
89	192	-	129	36	45	48	3	-	
764	766	-	776	229	268	279	139	15	
66	..	153	48	20	15	13	21	-	
77	-	-	129	13	69	47	16	-	
11	-	-	8	-	6	2	2	-	
26	-	-	18	-	18	-	-	-	
23	-	-	23	1	3	19	10	-	
834	281	-	247	76	126	45	60	-	
15	..	-	10	-	-	10	10	-	
29	-	-	10	2	2	6	-	-	
70	19	21	9	2	-	8	6	-	
521	..	-	205	66	44	95	119	-	
15	77	-	47	36	3	8	5	5	
216	148	-	110	5	44	61	92	8	
-	-	-	8	6	-	2	3	-	
..	..	-	4	4	-	-	-	-	
29	-	-	66	1	50	15	42	-	
23	-	-	11	11	-	-	-	10	
26	-	-	42	26	8	8	34	-	
28	-	-	6	-	-	6	6	-	
48	-	-	16	8	8	-	8	-	
32	-	-	60	37	15	8	48	-	
276	-	-	8	1	5	2	2	-	
16	-	-	174	69	89	16	89	-	
106	-	-	15	9	-	6	2	-	
-	-	-	34	19	15	-	10	2	
..	-	-	3	-	3	-	3	-	
..	-	-	3	1	-	2	2	-	
..	-	-	-	-	-	-	-	-	
..	-	-	5	3	-	2	2	-	
..	-	-	16	11	2	3	8	-	
..	-	-	21	19	2	-	3	-	
18	-	-	24	-	19	5	19	-	
34	-	-	39	17	19	3	13	3	
103	160	-	197	51	40	106	32	-	
84	163	-	82	63	1	18	12	3	
277	680	-	8	3	2	3	-	2	
437	1,211	-	1,098	228	264	606	658	134	
-	-	-	371	71	166	134	171	8	
321	665	-	2	2	-	-	2	-	
124	-	-	360	78	8	274	6	47	
31	148	-	11	6	2	3	6	-	
-	-	-	127	72	10	45	16	15	
31	192	-	3	3	-	-	-	-	
16	-	-	98	79	-	19	3	10	
39	42	-	16	3	3	10	-	-	
31	-	-	39	26	8	5	-	-	
116	..	-	32	14	13	5	11	-	
37	97	-	153	105	3	45	48	-	
70	161	-	82	65	2	15	-	5	
36	36	32	12	2	8	2	5	-	
5,112	5,038	206	5,050	1,606	1,411	2,033	1,769	267	
142	81	7	97	3	-	94	5	-	
3	53	56	190	-	-	190	-	24	
56,159	129,712	1,640	55,462	10,804	6,808	37,850	7,342	11,769	

Non-oil developing countries
Latin America and Caribbean:

Argentina	AR4N
Bolivia	BO4N
Brazil	BR4N
Chile	CL4N
Colombia	CO4N
Costa Rica	CR4N
Cuba	CU4N
Dominican Republic	DO4N
Guatemala	GT4N
Honduras	HN4N
Jamaica	JM4N
Mexico	MX4N
Nicaragua	NI4N
Paraguay	PY4N
Peru	PE4N
Uruguay	UY4N
Other	OL4N

Middle East:

Egypt	EG4O
Israel	IL4O
Jordan	JO4O
Syria	SY4O
Yemen, Arab Republic	YE4O
Other	OI4O

Africa:

Angola	AO4P
Botswana/Lesotho	LO4P
Cameroon	CM4P
Congo	CG4P
Ethiopia	ET4P
Ghana	GH4P
Ivory Coast	CI4P
Kenya	KE4P
Malawi	MW4P
Mauritius	MU4P
Morocco	MA4P
Mozambique	MZ4P
Niger	NE4P
Senegal	SN4P
Sierra Leone	SL4P
Sudan	SD4P
Swaziland	SZ4P
Tunisia	TN4P
Zaire	ZR4P
Zambia	ZM4P
Zimbabwe	ZV4P
Other	OA4P

Asia:

Bangladesh	BD4Q
China	CN4Q
India	IN4Q
North Korea	KP4Q
South Korea	KR4Q
Macao	MO4Q
Malaysia	MY4Q
Myanmar	BU4Q
Pakistan	PK4Q
Papua New Guinea	PG4Q
Philippines	PH4Q
Sri Lanka	LK4Q
Taiwan	TW4Q
Thailand	TH4Q
Other	OS4Q

Total NOPQ

Unallocated by country 1U

International institutions 1C

Total 3W

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External liabilities and claims in sterling reported by banks and other financial institutions in the United Kingdom

£ millions (a)

	1988				1989			
	31 Mar.	30 June	30 Sept.	30 Dec.	31 Mar.	30 June	29 Sept.	29 Dec.

Exchange reserves in sterling held by central monetary institutions and international organisations

Deposits with:	5,435	6,271	6,244	7,027	8,386	7,562	8,014	7,301
Banks etc	-	-	-	-	-	-	-	-
Local authorities	-	-	-	-	-	-	-	-
Treasury bills	1,376	1,552	1,374	1,604	1,539	1,885	2,005	2,714
Total banking and money-market assets	6,811	7,823	7,618	8,631	9,925	9,447	10,019	10,015
Non-interest-bearing notes	700	753	743	659	789	743	700	864
British government stocks(b)	6,985	7,052	6,855	6,656	6,174	5,895	5,964	5,975
Total	14,496	15,628	15,216	15,946	16,888	16,085	16,683	16,854
Held by								
European Community	692	815	1,064	1,097	1,003	970	997	967
Other developed countries (including Offshore banking centres)	4,090	5,786	5,489	5,085	5,309	4,830	5,394	5,718
Eastern Europe	143	167	172	222	208	196	275	213
Oil exporting countries	5,488	5,114	4,703	4,981	5,378	4,718	4,730	4,616
Other developing countries	1,425	1,594	1,607	1,890	1,969	2,197	2,212	2,210
International organisations (excluding IMF)	2,601	2,100	2,117	2,574	2,956	3,159	3,053	3,088
Unallocated	57	52	64	97	65	15	22	42

Banking and money-market liabilities to other holders

Deposits with banks placed by:	25,378	32,215	34,735	31,221	32,593	35,360	38,134	37,702
Banks	21,679	22,837	22,921	24,604	25,281	26,614	28,058	28,677
Non-banks	241	244	303	373	277	162	493	151
Total	47,298	55,296	57,959	56,398	58,151	62,136	66,685	66,530
Held by								
European Community	16,131	19,473	20,503	19,984	19,965	23,106	24,224	23,980
Offshore banking centres	6,852	8,554	8,441	7,506	8,450	8,762	9,759	9,965
Other developed countries	14,531	16,411	17,445	17,331	17,763	18,027	19,417	19,579
Eastern Europe	129	193	189	155	166	184	332	340
Oil exporting countries	3,966	4,857	5,162	5,134	5,044	5,076	5,419	5,023
Other developing countries	4,267	4,572	4,751	4,830	5,070	5,440	5,711	5,852
Unallocated	1,422	1,236	1,468	1,458	1,693	1,541	1,823	1,791

Loans, advances and balances

Claims on:	634	667	715	701	775	773	903	886
Central monetary institutions	20,554	25,149	27,226	24,131	22,185	26,007	24,997	25,323
Other banks	7,954	8,161	7,924	8,423	8,695	8,806	9,462	10,148
Total	29,142	33,977	35,865	33,255	31,655	35,586	35,382	36,357
Claims on								
European Community	12,328	14,558	15,161	13,448	13,320	15,861	14,559	15,755
Offshore banking centres	3,552	5,106	5,408	3,960	3,665	4,285	4,059	4,547
Other developed countries	8,453	9,783	10,183	10,629	9,402	10,207	11,395	10,937
Eastern Europe	506	551	608	560	675	721	765	689
Oil exporting countries	911	927	1,108	1,068	954	1,074	1,056	918
Other developing countries	1,957	2,112	2,210	2,243	2,244	2,364	2,449	2,356
International organisations (excluding IMF)	305	274	281	249	324	311	304	297
Unallocated	1,130	666	906	1,098	1,071	763	775	858

Bills and acceptances

ECGD-guaranteed paper	5,434	5,389	5,316	5,261	5,416	5,288	5,182	5,042
Other bills and acceptances	3,912	3,522	2,787	2,224	2,519	1,820	2,086	2,597
Total	9,346	8,911	8,103	7,485	7,935	7,108	7,268	7,639
Claims on								
European Community	1,505	1,094	981	694	866	645	648	753
Offshore banking centres	931	896	714	749	720	618	577	638
Other developed countries	2,457	2,385	1,771	1,440	1,836	1,583	1,629	1,889
Eastern Europe	472	549	526	627	526	401	571	565
Oil exporting countries	1,552	1,578	1,652	1,525	1,491	1,420	1,409	1,331
Other developing countries	2,339	2,333	2,364	2,392	2,428	2,387	2,368	2,416
Unallocated	90	76	95	58	68	54	46	47

Securities

Claims on:	1,046	1,132	1,074	747	685	623	626	540
European Community	144	156	176	180	224	199	199	192
Offshore banking centres	924	875	770	736	880	856	803	796
Other developed countries	-	-	-	-	-	5	-	-
Eastern Europe	8	8	12	8	9	-	39	2
Oil exporting countries	50	55	29	18	18	21	17	13
Other developing countries	56	71	64	64	116	76	61	93
International organisations (excluding IMF)	120	109	92	88	103	87	59	129
Total	2,348	2,406	2,217	1,841	2,035	1,867	1,804	1,765

(a) Certain figures have been affected by the reclassification of existing business with Abbey National group at 1 July 1989.
 (b) British government stocks are revalued annually at current market prices: this reduced amounts held at 31 December 1987 by an estimated £170 million and at 30 December 1988 by an estimated £345 million.

17 .1

United Kingdom official reserves

\$ millions

	Total	Gold	Special drawing rights	Reserve position in the IMF	Convertible currencies
	PQAAIPM	PQAAIPJ	PQAAIPK	PQAAIPL	PQAAIPM
At end of period					
1979	22,538	3,259	1,245	—	18,034
1980	27,476	6,987	560	1,308	18,621
1981	23,347	7,334	1,043	1,513	13,457
1982	16,997	4,562	1,233	1,568	9,634
1983	17,817	5,914	695	2,168	9,040
1984	15,694	5,476	531	2,110	7,577
1985	15,543	4,310	996	1,751	8,486
1986	21,923	4,897	1,425	1,820	13,781
1987	44,326	5,792	1,229	1,579	35,726
	PQMAIPM	PQMAIPJ	PQMAIPK	PQMAIPL	PQMAIPM
1988 Aug.	50,639	6,468	1,441	1,764	40,966
Sept.	50,482	6,468	1,482	1,722	40,810
Oct.	50,048	6,467	1,421	1,722	40,438
Nov.	51,040	6,467	1,217	1,690	41,666
Dec.	51,685	6,466	1,341	1,694	42,184
1989 Jan.	51,705	6,466	1,231	1,703	42,305
Feb.	51,683	6,465	1,138	1,677	42,403
Mar.	50,456	6,465	1,138	1,655	41,198
	46,831	5,462	1,076	1,564	38,829
Apr.	47,256	5,462	1,181	1,628	38,985
May	46,087	5,461	1,076	1,640	37,910
June	43,665	5,461	1,324	1,660	35,220
July	43,631	5,461	1,163	1,661	35,346
Aug.	43,208	5,460	1,115	1,640	34,993
Sept.	42,876	5,459	1,209	1,605	34,603
Oct.	39,681	5,459	1,335	1,605	31,282
Nov.	38,767	5,458	1,170	1,689	30,450
Dec.	38,645	5,457	1,125	1,610	30,453
1990 Jan.	38,448	5,457	1,191	1,615	30,185
Feb.	38,537	—	—	—	—
Mar.	38,090	—	—	—	—
	39,295	—	—	—	—
Apr.	39,028	—	—	—	—

17 .2

UK government and other public sector foreign currency debt^(a)

\$ millions

	Official debt									Total public sector official and commercial foreign currency borrowing	
	IMF	HMG short and medium-term debt		HMG long-term debt	Other public sector borrowing		Total official debt	Other public sector commercial borrowing			
		Securities	Other (notes, bonds and bills)		Under exchange cover scheme	Uncovered borrowing		PQAXAAA	PQAXXXI		
	PQAAIXP	PQAAIXO	PQAAIXP	PQAAIXO	PQAAIXCH	PQAAIXI	PQAAIXA	PQAAIXU	PQAXAAA		
At end of period											
1979	1,071	1,185	4,000	3,430	9,332	1,730	20,748	290	21,038		
1980	717	1,152	2,500	3,282	8,445	1,294	17,390	501	17,891		
1981	364	1,119	—	3,147	7,525	1,144	13,299	696	13,995		
1982	57	879	—	2,985	7,486	739	12,146	698	12,844		
1983	—	848	—	2,840	7,673	597	11,958	681	12,639		
1984	—	368	360	2,688	7,561	306	11,283	618	11,901		
1985	—	2,666	493	2,540	8,700	218	14,637	489	15,126		
1986	—	6,653	424	2,419	9,647	182	19,325	375	19,700		
1987	—	6,602	198	2,315	9,806	148	19,069	32	19,101		
	PQMAIXP	PQMAIXO	PQMAIXP	PQMAIXO	PQMAIXCH	PQMAIXI	PQMAIXA	PQMAIXU	PQDXAAA		
1988 July	—	6,533	—	2,344	7,708	98	16,683	26	16,709		
Aug.	—	6,533	—	2,334	7,675	98	16,640	26	16,666		
Sept.	—	6,533	—	2,343	7,664	94	16,634	26	16,660		
Oct.	—	5,064	—	2,341	7,605	95	15,105	26	15,131		
Nov.	—	5,731	—	2,353	7,585	88	15,757	26	15,783		
Dec.	—	6,094	—	2,220	7,418	19	15,751	26	15,777		
1989 Jan.	—	6,103	—	2,223	7,115	19	15,460	26	15,486		
Feb.	—	6,417	—	2,218	6,856	19	15,510	19	15,529		
Mar.	—	6,593	—	2,219	6,415	16	15,243	19	15,262		
Apr.	—	6,612	—	2,223	6,373	16	15,224	19	15,243		
May	—	6,457	—	2,216	5,829	15	14,517	19	14,536		
June	—	6,481	—	2,218	5,677	13	14,389	19	14,408		
July	—	6,573	265	2,224	5,313	13	14,388	19	14,407		
Aug.	—	6,484	454	2,225	5,003	13	14,179	19	14,198		
Sept.	—	6,685	461	2,225	4,802	13	14,186	19	14,205		
Oct.	—	6,819	668	2,227	4,369	13	14,096	19	14,115		
Nov.	—	6,981	902	2,230	4,110	13	14,236	19	14,255		
Dec.	—	7,225	1,082	2,098	3,620	11	14,036	19	14,055		
1990 Jan.	—	7,396	993	2,088	3,598	11	14,086	19	14,105		

(a) The valuation of these public sector liabilities differs from that used for the official reserves. Total official debt outstanding at end-Jan. 1990 valued on the same basis as the official reserves was \$13,527 million.

18 Foreign exchange and international interest rates

Effective exchange rate indices

1985 average = 100

	US dollars	Deutsche marks	Japanese yen	Swiss francs	Belgian francs	Canadian dollars	French francs	Italian lire	Netherlands guilder	Spanish peseta	Sterling	Swedish krona	
Annual average													
1983	89.8	101.1	91.8	102.4	101.2	107.5	103.3	111.1	101.8	104.3	105.3	99.0	
1984	96.9	100.0	97.9	101.0	99.4	104.6	99.1	105.8	100.1	102.5	100.6	100.9	
1985	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1986	80.2	108.8	124.5	108.8	104.7	91.6	102.8	101.4	107.2	96.8	91.5	97.0	
1987	70.3	115.4	133.1	114.0	108.4	92.4	103.0	101.2	112.3	96.2	90.1	95.2	
1988	66.0	114.5	147.3	112.5	107.1	100.9	100.8	97.7	111.8	99.0	95.5	95.1	
1989	69.4	113.5	141.9	106.8	106.3	105.1	99.7	98.6	110.7	103.3	92.6	95.9	
Quarterly average													
1988	2nd qtr	64.6	114.9	147.9	113.1	107.4	97.4	101.3	97.8	112.3	99.6	96.6	95.3
	3rd	68.8	113.1	145.4	110.6	106.1	100.3	99.9	96.6	110.4	98.1	95.2	95.4
	4th	65.6	114.0	151.4	110.7	106.7	99.9	99.6	97.3	111.1	99.8	96.7	95.4
1989	1st qtr	67.2	112.6	150.3	107.9	105.7	102.0	98.8	97.4	109.9	103.5	97.1	95.5
	2nd	70.4	112.4	143.3	105.0	105.7	103.3	99.2	98.0	110.0	102.6	93.6	96.2
	3rd	70.7	112.8	138.8	107.3	106.0	104.5	99.5	99.5	110.3	103.3	91.7	96.3
	4th	69.3	116.2	135.2	107.0	107.8	105.1	101.4	99.4	112.6	103.9	88.1	95.4
1990	1st qtr	67.6	118.9	126.5	108.7	110.2	103.0	103.9	100.5	114.7	105.2	88.1	94.5
Last working day													
1983		92.6	99.9	97.4	104.0	98.6	107.5	99.4	107.8	100.4	100.9	105.6	99.7
1984		104.8	98.1	97.7	99.7	99.6	105.0	97.8	105.0	98.6	103.6	94.0	101.4
1985		88.1	105.1	109.3	103.1	101.8	93.6	104.0	98.7	104.0	96.4	98.4	98.5
1986		75.4	114.3	126.1	112.0	107.5	90.4	103.0	104.3	111.4	96.2	86.0	95.4
1987		62.2	117.8	148.3	119.0	109.2	90.8	103.5	100.4	114.5	98.6	93.6	93.5
1988		65.3	113.8	151.3	109.8	106.4	100.9	99.3	97.8	110.8	102.2	97.4	95.5
Last working day													
1989	Apr.	68.5	112.7	146.6	103.6	105.9	103.3	99.5	97.7	110.1	104.3	95.1	96.1
	May	72.1	112.1	140.6	106.2	105.5	103.0	98.7	98.5	109.8	101.2	92.3	96.3
	June	71.9	112.9	138.6	107.8	106.1	103.7	99.2	99.1	110.4	101.2	90.2	96.3
	July	68.9	113.1	141.7	107.7	106.1	103.7	99.7	99.8	110.4	103.4	93.3	96.0
	Aug.	71.6	112.3	137.8	106.9	105.9	105.4	99.5	99.4	110.0	103.1	91.5	96.6
	Sept.	69.5	114.0	140.0	107.7	106.4	104.3	100.1	98.8	110.9	102.8	91.4	96.2
	Oct.	69.6	115.4	136.3	107.6	107.4	104.8	101.2	99.1	112.1	104.2	88.4	95.9
	Nov.	68.9	117.1	134.7	107.0	108.3	105.4	101.9	100.1	113.4	103.8	86.4	94.8
	Dec.	67.3	119.6	130.7	106.6	109.8	105.1	103.5	99.9	115.0	105.2	86.0	94.3
1990	Jan.	67.0	118.7	129.3	108.8	109.9	102.4	103.6	100.3	114.5	104.8	89.0	94.0
	Feb.	67.6	118.3	125.5	109.7	110.0	102.1	103.8	100.6	114.4	105.3	89.9	94.8
	Mar.	68.6	119.1	118.5	109.6	111.1	104.5	105.0	101.4	114.8	105.9	87.9	95.3

Exchange rates against sterling and US dollars and gold price

Middle-market telegraphic transfer rates as recorded by the Bank of England during the late afternoon; gold price US \$ per fine ounce

	US dollars	Deutschmarks	Japanese yen	Swiss francs	Belgian francs	French francs	Italian lire	Netherlands guilders	ECU	London gold price (3pm fixing)					
	£	£	\$	£	\$	£	\$	£	£	\$					
Annual average															
1983	1.5158	3,8698	2,5551	359.89	237.43	3,1820	2,1005	51.16	7,6266	1,520.19	2,8558	1,7044	1,1255	423.27	
1984	1.3364	3,7903	2,8470	316.80	237.55	3,1290	2,3507	57.78	8,7399	1,757.10	3,2103	1,6931	1,2718	360.39	
1985	1.2976	3,7842	2,9407	307.08	238.30	3,1550	2,4543	59.30	8,9758	1,907.28	3,3171	1,6998	1,3206	317.33	
1986	1.4672	3,1828	2,1694	246.80	168.33	2,6350	1,7963	44.63	6,9222	1,489.75	2,4471	1,4948	1,0189	368.00	
1987	1.6392	2,9413	1,7977	236.50	144.67	2,4394	1,4917	37.35	6,0107	1,296.65	2,0257	1,4200	0,8679	446.53	
1988	1.7796	3,1236	1,7577	227.98	128.24	2,6030	1,4650	36.80	5,9631	1,302.65	1,9785	1,5060	0,8475	436.63	
1989	1.6383	3,0795	1,8809	225.66	138.04	2,6780	1,6362	39.41	6,3808	1,371.95	2,1216	1,4886	0,9094	381.04	
Quarterly average															
1988	2nd qtr	1.8390	3,1418	1,7096	231.18	125.76	2,6114	1,4210	35.75	5,7880	1,269.84	1,9189	1,5120	0,8228	451.31
	3rd	1.6951	3,1648	1,8671	226.76	133.79	2,6525	1,5649	39.11	6,3221	1,385.80	2,1067	1,5234	0,8987	427.32
	4th	1.7915	3,1755	1,7736	224.05	125.15	2,6755	1,4945	37.18	6,0577	1,316.15	2,0006	1,5310	0,8551	415.13
1989	1st qtr	1.7477	3,2332	1,8503	224.37	128.41	2,7624	1,5810	38.76	6,2918	1,356.53	2,0885	1,5527	0,8886	394.10
	2nd	1.6259	3,1399	1,9333	224.29	138.17	2,7548	1,6956	40.46	6,5458	1,407.93	2,1791	1,5117	0,9308	374.02
	3rd	1.5971	3,0709	1,9235	227.17	142.29	2,6486	1,6591	40.25	6,5050	1,385.58	2,1688	1,4816	0,9281	367.26
	4th	1.5849	2,8765	1,8152	226.77	143.08	2,5479	1,6078	38.12	6,1772	1,337.30	2,0488	1,4094	0,8894	389.20
1990	1st qtr	1.6565	2,8003	1,6908	245.05	147.99	2,4938	1,5058	35.28	5,7346	1,254.39	1,9054	1,3746	0,8300	406.45
Last working day															
1983		1.4520	3,9516	2,7215	336.28	231.60	3,1654	2,1800	55.58	8,3250	1,651.00	3,0590	1,7550	1,2086	381.50
1984		1.1580	3,6353	3,1550	291.29	251.55	3,0137	2,6025	63.19	9,6475	1,933.00	3,5625	1,6334	1,4105	308.30
1985		1.4455	3,5299	2,4420	289.39	200.20	2,9770	2,0595	50.08	7,5050	1,669.00	2,7540	1,6279	1,1262	327.00
1986		1.4837	2,8524	1,9225	234.72	158.20	2,3910	1,6115	40.02	6,3725	1,338.00	2,1720	1,3861	0,9342	390.90
1987		1.8870	2,9607	1,5690	228.33	121.00	2,3955	1,2695	32.85	5,3175	1,159.00	1,7645	1,4478	0,7673	486.50
1988		1.8080	3,2047	1,7725	225.91	124.95	2,7156	1,5020	37.17	6,0565	1,306.25	2,0015	1,5426	0,8532	410.75
Last working day															
1989	Apr.	1.6880	3,1743	1,8805	224.34	132.90	2,8232	1,6725	39.35	6,3572	1,376.00	2,1205	1,5268	0,9045	377.55
	May	1.5722	3,1137	1,9805	224.15	142.57	2,6940	1,7135	41.45	6,7150	1,433.00	2,2320	1,5008	0,9546	361.80
	June	1.5502	3,0294	1,9542	223.26	144.02	2,6020	1,6785	40.90	6,6350	1,413.50	2,2020	1,4651	0,9451	371.15
	July	1.6610	3,1061	1,8700	227.81	137.15	2,6725	1,6090	39.15	6,3280	1,344.75	2,1090	1,4964	0,9009	

18 continued

International interest rates

	US Treasury bills(3months)	UK rates (3 months)				US dollars in London			Deutschmarks in London			
		Treasury bills	Interbank sterling market	Euro-dollar deposits, London	Dollar euro-commercial paper (3months)	Spot sterling exchange rate	Forward premium/ discount (3months); sterling at a premium +/ discount -	Spot sterling exchange rate	Forward premium/ discount (3months); sterling at a premium +/ discount -	DM	Floring	
		<i>Per cent per annum</i>				US\$	Cents	per cent per annum	DM	Floring	percent per annum	
<i>Last working day</i>												
1983	9.66	9.07	9.34	9.87		0.2600	0.72	3.95	3.9516			
1984	8.00	9.34	10.03	8.62		-0.3500	-1.21	3.65	3.6535			
1985	7.11	11.50	11.94	7.97		-1.2900	-3.57	3.53	3.5299			
1986	5.85	10.85	11.22	6.31		-1.6900	-4.56	2.85	-4.2000	-5.89	-5.89	
1987	5.91	8.75	8.91	7.25	7.28	1.8870	-0.64	-1.36	2.9607	-3.80	-5.13	
1988	8.38	12.94	13.16	9.25	9.20	1.8080	-1.61	-3.56	3.2047	-5.75	-7.18	
<i>Last working day</i>												
1989	Apr.	8.65	12.57	13.00	9.81	9.83	1.6880	-1.23	-2.91	3.1743	-4.95	-6.24
	May	8.90	14.10	14.34	9.50	9.45	1.5722	-1.84	-4.68	3.1137	-5.25	-6.74
	June	8.24	14.03	14.19	9.25	9.19	1.5502	-1.81	-4.67	3.0294	-5.10	-6.73
	July	8.10	13.74	13.88	8.50	8.46	1.6610	-2.12	-5.11	3.1061	-5.30	-6.83
	Aug.	8.12	13.66	13.97	8.94	8.89	1.5735	-1.90	-4.83	3.0804	-5.00	-6.49
	Sept.	8.14	14.37	14.72	9.13	9.08	1.6190	-2.09	-5.16	3.0291	-4.65	-6.14
	Oct.	7.96	15.18	15.75	8.63	8.58	1.5797	-2.52	-6.38	2.9051	-4.90	-6.75
	Nov.	7.90	15.01	15.22	8.44	8.40	1.5692	-2.50	-6.37	2.8034	-4.65	-6.63
	Dec.	7.92	15.01	15.06	8.31	8.26	1.6125	-2.54	-6.30	2.7275	-4.30	-6.31
1990	Jan.	8.00	15.03	15.08	8.31	8.27	1.6802	-2.61	-6.21	2.8220	-4.42	-6.25
	Feb.	7.97	15.04	15.19	8.31	8.27	1.6905	-2.81	-6.65	2.8632	-4.60	-6.43
	Mar.	8.09	15.18	15.20	8.44	1.65	-2.6000	-6.32	2.79	-4.6300	-6.64	-6.31

	ECU Treasury bills	ECU Libid fix			Inter-bank bid rates (3 months)						
		1 month	3 months	6 months	1 month	3 months	6 months	Deutsche-marks	Japanese yen	French francs	Netherland guilders
		<i>Percent per annum</i>									Swiss francs
<i>Last working day</i>											
1988		7.78	7.83	7.66	7.88	8.00	8.13	5.38	4.56	8.63	5.69
<i>Last working day</i>											
1989	Apr.	7.85	8.08	8.37	8.19	8.50	8.75	6.50	4.75	8.63	7.13
	May	8.30	8.59	8.90	8.75	9.13	9.38	7.13	5.06	9.00	7.38
	June	8.70	8.85	9.05	9.25	9.38	9.63	6.88	5.38	9.25	7.19
	July	8.73	8.68	8.58	9.13	9.13	9.13	6.72	5.25	8.88	7.06
	Aug.	9.13	9.09	9.09	9.38	9.56	9.63	7.25	5.44	9.03	7.31
	Sept.	9.78	9.80	9.59	10.06	10.31	10.31	7.88	5.56	9.50	7.94
	Oct.	10.42	10.39	10.07	10.69	10.69	10.69	8.13	6.44	10.19	8.25
	Nov.	10.60	10.52	10.46	10.88	10.88	10.88	8.00	6.56	10.56	8.38
	Dec.	10.92	10.88	10.85	11.13	11.25	11.31	8.25	6.81	11.31	8.75
1990	Jan.	10.69	10.76	10.77	8.13	7.00	10.81	8.75	9.81	10.19	8.25
	Feb.	10.55	10.65	10.93	8.44	7.31	10.75	8.88	9.31	10.56	8.38
	Mar.	9.38	9.63	10.15	8.06	7.31	10.25	8.19	8.81	11.31	8.75
											9.06

For notes and definitions see the February Bulletin

19 .1 Flow of funds matrix: 4th quarter 1989

Unadjusted

£ millions

	Central government	Local authorities	Public corporations	Public sector	Banks	Building societies	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector	Residual error
Line											
Capital account											
Saving	1	+5,653	+101	+1,448	+7,202	+6,840	+5,582	+1,658	+4,300		
Taxes on capital and capital transfers	2	+554	+490	+363	+1,407	-220	-497	-690	-		
less:											
Gross fixed capital formation at home	3	-1,210	-1,232	-1,206	-3,648	-3,836	-12,686	-6,360			
Increase in value of stocks and work in progress	4	+4		+29	+33	-	+23	-402			
Financial surplus+/deficit-	5	+5,001	-641	+634	+4,994	+2,784	-7,578	-5,794	+4,300	+1,294	
 Changes in financial assets and liabilities											
Assets: increase+/-decrease-											
Liabilities: increase-/-decrease+											
Notes and coin	6	-1,571		-32	-1,603	+900	+28	+1	+92	+678	-96
Sterling Treasury bills	7	+1,193	+8	+126	+1,327	-1,281	-490	-4	+61	+387	
British government securities	8	+1,768	+4	-10	+1,762	-473	+106	+246	+213	-1,128	-726
National savings	9	+609	-	-67	+542	-	-	-	+3	-545	
Certificates of tax deposit	10	-111		-	-111	-8	-10	-	+94	+35	
Net government indebtedness to Banking Department	11	+75			+75	-75					
Northern Ireland central government debt	12	+2			+2	-	-	-	-	-2	
Government liabilities under exchange cover scheme	13	-25	-5	+24	-6					+6	
Other public sector financing:											
Non-marketable debt	14.1	+834		-834	-	-	-	-	-		
Short-term assets	14.2		+389	-	+389	-339	-75	-6	+31	-	
Issue Department's transactions in bills	15	+2,575			+2,575	-		-851	-1,454	-270	
Government foreign currency debt	16	-538			-538	-269	-	-	-	+807	
Other government overseas financing	17	-			-					-	
Official reserves	18	-2,446			-2,446					+2,446	
Local authority debt:											
Temporary	19.1	+71	-157	-58	-144	-43	+25	+56	+24	+82	-
Foreign currency	19.2		+31		+31	-	-	-	-	-31	
Sterling securities	19.3	-	+27	-	+27	-15	-6	+26	-	-32	-
Other sterling debt	19.4	-115	+283	-2	+166	-113	-1	-7	-1	-42	-2
Public corporation debt:											
Foreign currency	20.1			+764	+764	+5	-	-	-	-769	
Other	20.2	+26	+6	-121	-89	+110	-	+4	-	-3	-22
Deposits with banks:											
Sterling sight	21.1	+427	-157	+30	+300	-2,048	-	+1,754	+722	-	-728
Sterling time	21.2	+37	-448	+167	-244	-8,141	+1,397	+420	+1,973	+4,357	+238
Foreign currency	21.3	+1	-6	-9	-14	-9,087	-	+2,412	+1,512	+171	+5,006
Deposits with building societies	22					+1,021	-6,938	+201	+945	+4,707	+64
Bank lending (excluding public sector):											
Foreign currency	24.1					+7,000	-	-1,963	-905	-119	-4,013
Sterling	24.2					+8,429	+51	-2,332	-2,790	-2,391	-967
Credit extended by retailers	25								+256	-256	
Identified trade credit:											
Domestic	26.1	+1		+863	+864			+75	-759	-180	
Import and export	26.2	-		+1	+1			-	+103	-	-104
Loans for house purchase:											
Building societies	27.1						+6,681		-348	-6,333	
Other	27.2	-7	-31	-2	-40	+2,223		+60	-	-2,243	
Other public sector lending	28	+334	+10	-1	+343	-	-	-	-266	+1	-78
Other lending by financial institutions	29										
Unit trust units	30										
UK company securities	31	-733	+40	+1	-692	-538	-313	+1,075	-1,021	-4,998	+6,487
Overseas securities	32	-	-	-	-	+3,105	-	+5,155	+2,498	+5,692	-16,450
Life assurance and pension funds	33	-70			-70	-		-7,955	+8,025		
Miscellaneous domestic instruments	34	-	-22	+22	-	-93	-170	+665	-212	-118	-72
Direct and other investment abroad	35					+65	-	+82	+1,701	-8	-1,840
Overseas direct and other investment in the United Kingdom	36										
Miscellaneous overseas instruments	37	-157		+15	-142	-115		+10	+408	-400	+97
Accruals adjustment	38	+1,926	-1,647	-16	+263	+147	+469	-43	-5,527	+5,711	
Financial transactions	39	+ 4,106	- 1,675	+ 861	+ 3,292	+ 735	+ 550	- 1,143	- 3,249	+ 4,740	- 4,925
Balancing item	40	+895	+1,034	-227	+1,702		+2,642		-4,329	-10,534	+9,225
											+1,294

For notes and definitions see the February Bulletin

19 .1 continued

Seasonally adjusted

£ millions

	Central government	Local authorities	Public corporations	Public sector	Banks	Building societies	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector	Residual error
Line	—	—	—	—	—	—	—	—	—	—	—
Capital account											
Saving	1	+3,775	+183	+1,143	+5,101	+5,532		+6,438	+4,910	+5,094	
Taxes on capital and capital transfers	2	+456	+492	+363	+1,311	-222		-512	-577	—	
<i>less:</i>											
Gross fixed capital formation at home	3	-1,222	-1,369	-1,262	-3,853	-3,294		-11,694	-6,614		
Increase in value of stocks and work in progress	4	+4		+16	+20	—		-500	-450		
Financial surplus+/deficit—	5	+3,013	-694	+260	+2,579	+2,016		-6,268	-2,731	+5,094	-690
Changes in financial assets and liabilities											
<i>Assets: increase+/decrease+</i>											
<i>Liabilities: increase-/decrease+</i>											
Notes and coin	6	-802		-123	-925	+409	+28	+1	+44	+437	+6
Sterling Treasury bills	7	+492	+8	+126	+626	-543	-490	-4	+24	+387	
British government securities	8	+1,768	+4	-10	+1,762	-473	+106	+246	+213	-1,128	-726
National savings	9	+428	—	-67	+361	—	—	+3	-364		
Certificates of tax deposit	10	+61	—	—	+61	-8	-41	—	-23	+11	
Net government indebtedness to Banking Department	11	+75			+75	-75					
Northern Ireland central government debt	12	+2			+2	—	—	—	—	-2	
Government liabilities under exchange cover scheme	13	-25	-5	+24	-6				+6		
Other public sector financing:											
Non-marketable debt	14.1	+834		-834	—	—	—	—	—		
Short-term assets	14.2		+389	—	+389		-339	-75	-6	+31	—
Issue Department's transactions in bills	15	+2,575			+2,575	—		-851	-1,454	-270	
Government foreign currency debt	16	-538			-538	-269	—	—	—	+807	
Other government overseas financing	17	—			—					—	
Official reserves	18	-2,446			-2,446					+2,446	
Local authority debt	19	+139	-723	-26	-610	+537	+18	+57	-73	+104	-33
Public corporation debt	20	-28	+6	+923	+901	-111	—	+4	—	-3	-791
Deposits with banks:											
Sterling sight	21.1	+187	-143	-35	+9	-3,586	—	+1,737	+365	+1,475	
Sterling time	21.2	+37	-329	+251	-41	-7,413	+580	+301	+2,459	+4,114	
Foreign currency	21.3	+1	-6	-9	-14	-3,976	—	+2,412	+1,407	+171	
Banks' net external transactions	21.4					+464					-464
Deposits with building societies	22					+1,021	-6,281	+201	+945	+4,050	+64
Bank lending (excluding public sector):											
Foreign currency	24.1					+2,987	—	-1,963	-905	-119	
Sterling	24.2					+7,702	+51	-2,332	-2,835	-2,586	
Credit extended by retailers	25								+62	-62	
Identified trade credit:											
Domestic	26.1	+1		-61	-60			+75	-164	+149	
Import and export	26.2	—		+1	+1			—	+103		-104
Loans for house purchase:											
Building societies	27.1						+6,681				
Other	27.2	-7	-31	-2	-40	+2,126		+60	-348	-6,333	-2,146
Other public sector lending	28	+334	+10	-1	+343	—	—	—	-266	+1	-78
Other lending by financial institutions	29						+88	+367	-319	-136	
Unit trust units	30						-41	-41		+41	
UK company securities	31	-733	+40	+1	-692	-538	-313	+1,075	-1,021	-4,998	+6,487
Overseas securities	32	—			—	+3,105	—	+5,155	+2,498	+5,692	-16,450
Life assurance and pension funds	33	-38			-38	—		-8,168		+8,206	
Miscellaneous domestic instruments	34	—	-22	+22	—	-93	-170	+665	-212	-118	-72
Direct and other investment abroad	35					+65	—	+82	+1,701	-8	-1,840
Overseas direct and other investment in the United Kingdom	36						-115	+10	+408	-400	+97
Miscellaneous overseas instruments	37	-157		+15	-142	+1	—	-43	-6,219		+6,403
Accruals adjustment	38	+796	-391	-26	+379	-115	+254	-523	-422	+427	
Financial transactions	39	+ 2,956	- 1,193	+ 169	+ 1,932	+ 1,102	+ 172	- 1,552	- 4,029	+ 6,506	- 4,131
Balancing item	40	+57	+499	+91	+647	+2,294			-2,239	-9,237	+9,225
											-690

For notes and definitions see the February Bulletin

19.2 Public sector financial transactions^(a)

£ millions; seasonally adjusted

Line	1985	1986	1987	1988	1989	1988	1989				1990		
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr
Saving	1	+3,704	+4,098	+6,469	+15,386	+18,238	+3,950	+5,060	+3,258	+5,077	+3,805	+4,255	+5,101
Capital transfers (net)	2	-398	+199	+961	+1,925	+2,988	+321	-153	+1,162	+863	+362	+452	+1,311
Capital expenditure	3	-12,910	-11,968	-10,987	-10,781	-13,634	-3,080	-2,185	-2,527	-3,077	-3,413	-3,311	-3,833
Financial surplus/deficit-	4	-9,604	-7,671	-3,557	+6,530	+7,592	+1,191	+2,722	+1,893	+2,863	+754	+1,396	+2,579
Lending	5	-197	-72	-149	+107	+1,355	+54	+16	+108	+301	+43	+692	+303
Purchases of UK company securities	6	-2,356	-3,809	-5,906	-6,152	-4,466	-2,732	-2,197	-1,189	-875	-1,751	-1,148	-692
Retail and trade credit	7	+32	-610	-82	-1,131	+561	+421	+239	-1,195	-255	+224	+651	-59
Accruals adjustment	8	+425	-1,495	+735	+628	+500	-672	+322	-143	+879	-319	-439	+379
Liquid assets	9	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous transactions	10	-493	-517	-1,026	-994	-508	-261	-82	-522	-53	-24	-251	-180
Financial transactions requiring financing (assets: decrease -)	11	-2,589	-6,503	-6,428	-7,542	-2,558	-3,190	-1,702	-2,941	-3	-1,827	-495	-249
Balancing item	12	+580	+1,430	+1,448	+2,470	+1,000	+1,690	+1,090	+629	-1,381	+1,473	+170	+647
Borrowing requirement(b)	13	-7,595	-2,598	+1,423	+11,602	+9,150	+2,691	+3,334	+4,205	+4,247	+1,108	+1,721	+2,181
Financed by (borrowing +):													
Central government:													
External transactions	14	+2,929	+1,975	-5,206	-2,359	+6,516	+404	-802	-976	+1,090	+1,351	+1,446	+2,650
Notes and coin with the public	15	+528	+766	+771	+1,162	+879	+44	+600	+188	-323	+528	+164	+510
Bank borrowing	16	+220	+1,088	+978	-276	-721	-3,515	-78	+2,640	-1,708	+71	+1,954	-1,184
Other domestic transactions	17	+8,127	+4,591	+7,518	-3,186	-11,589	+1,302	-194	-3,729	-1,951	-1,802	-3,121	-4,697
	18	+11,804	+8,420	+4,061	-4,659	-4,915	-1,765	-474	-1,877	-2,892	+148	+443	-2,721
Local authorities:													
External finance	19	+84	+101	+103	-12	-67	-13	-6	-15	-7	-15	-12	-33
Bank borrowing	20	-2,052	-3,027	-2,241	-2,093	-855	-104	-1,471	-469	-457	-131	-1,282	+1,015
Other domestic transactions	21	-1,407	-2,206	-2,526	-2,114	-1,032	-626	-492	-1,212	+321	-564	-538	-251
	22	-3,375	-5,132	-4,664	-4,219	-1,954	-743	-1,969	-1,696	-143	-710	-1,832	+731
Public corporations:													
External finance	23	+99	+44	-267	-311	-2,233	-129	-39	-121	-470	-396	-576	-791
Bank borrowing	24	-848	-1,453	-579	-1,512	+78	+10	-737	-531	-149	+633	-88	-318
Other domestic transactions	25	-85	+719	+26	-901	-126	-64	-115	+20	-593	-783	+332	+918
	26	-834	-690	-820	-2,724	-2,281	-183	-891	-632	-1,212	-546	-332	-191

(a) Timing differences may mean small variations between data in this table and other presentations in this *Bulletin*.

(b) Financial surplus/deficit, less financial transactions requiring financing, less balancing item.

19.3 Industrial and commercial companies' financial transactions

£ millions; seasonally adjusted

Line	1985	1986	1987	1988	1989	1988	1989				1990		
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr
Saving	1	+32,524	+30,617	+37,907	+42,239	+34,417	+10,168	+10,982	+11,295	+10,522	+10,720	+6,737	+6,438
Capital transfers (net)	2	+112	+52	-371	-212	-1,295	-111	+371	-217	-370	-156	-257	-512
Gross fixed capital formation	3	-24,876	-26,682	-32,254	-40,071	-46,564	-9,716	-10,411	-10,819	-11,281	-11,555	-12,034	-11,694
Increase in value of stocks	4	-2,375	-2,574	-5,946	-9,781	-9,929	-1,476	-2,886	-3,523	-3,731	-3,120	-2,578	-500
Financial surplus/deficit- plus Unremitted profits	5	+5,385	+1,413	-664	-7,825	-23,371	-1,135	-1,944	-3,264	-4,860	-4,111	-8,132	-6,268
	6	+244	-2,484	-1,654	-5,010	-3,901	-1,476	-930	-1,498	-857	-359	-1,019	-1,666
Adjusted financial surplus/deficit-	7	+5,629	-1,071	-2,318	-12,835	-27,272	-2,611	-2,874	-4,762	-5,717	-4,470	-9,151	-7,934
Assets: increase-/decrease- Liabilities: increase-/decrease+													
Retail credit granted	8	+171	+68	+359	+260	+83	+43	+92	+136	-55	-5	+81	+62
Net identified trade credit	9	+99	+484	-12	+1,033	-537	-259	-56	+684	+249	+50	-775	-61
Trade investments, mergers, etc	10	+3,798	+2,628	+2,529	+9,742	+15,716	+2,126	+2,094	+1,924	+2,717	+1,140	+7,923	+3,936
Long-term investment abroad	11	+4,330	+6,613	+14,097	+14,136	+10,775	+3,954	+2,351	+4,294	+4,293	+2,600	+1,635	+2,247
Import deposits	12	-	-	-	-	-	-	-	-	-	-	-	-
Accruals adjustment	13	+518	+230	-389	+270	-294	+431	-74	+25	-119	+20	+227	-422
Financial transactions requiring financing	14	+8,916	+10,023	+16,584	+25,441	+25,743	+6,295	+4,407	+7,063	+7,085	+3,805	+9,091	+5,762
Balancing item	15	+3,402	-427	+1,901	+5,476	+1,988	+1,889	+512	+300	-1,984	+1,968	+4,393	-2,239
Net financing requirement(a)	16	-6,689	-10,667	-20,803	-43,752	-55,003	-10,795	-7,793	-12,125	-10,818	-10,243	-22,635	-11,457
Assets: increase-/decrease- Liabilities: increase+/decrease-													
Financing													
Bank borrowing	17	+6,913	+8,691	+14,969	+30,481	+35,382	+8,150	+8,336	+6,972	+8,963	+8,348	+14,331	+3,740
Other borrowing (including issue Department bill transactions)	18	+1,045	+1,301	-1,630	+2,857	+3,277	+335	-279	+1,000	-26	+629	-105	+2,779
Capital issues	19	+5,108	+8,397	+16,859	+8,405	+11,512	+1,793	+2,272	+2,946	+402	+2,540	+4,507	+4,063
Overseas investment inflow	20	-248	+2,509	+2,170	+3,700	+6,422	+263	-827	+946	+2,833	+2,828	+561	+200
Notes and coin	21	-45	-68	-65	-94	-74	-5	-49	-12	+29	-46	-13	-44
Bank deposits:													
Sterling sight	22	-738	-3,552	-4,725	-1,897	-2,136	-814	-347	-241	-1,637	-258	+124	-365
Sterling time	23	-2,310	-4,151	-4,523	-4,355	-7,599	-193	-2,035	-1,620	-2,334	-2,461	-226	-2,459
Foreign currency	24	-1,283	-3,011	+456	-231	-2,059	+703	-546	-189	+990	-1,619	+58	-1,407
Treasury bills, British government securities, CTDs and local authority temporary debt	25	-459	+175	+38	+950	-2,692	+146	+133	+615	-382	-1,049	-182	-1,090
Other domestic assets	26	+97	+56	+862	+1,081	+511	+11	+523	-270	+442	+269	-21	-179
Miscellaneous overseas instruments	27	-1,391	+320	-3,608	+2,855	+12,459	+406	+612	+1,978	+1,538	+1,062	+3,601	+6,219
Total	28	+6,689	+10,667	+20,803	+43,752	+55,003	+10,795	+7,793	+12,125	+10,818	+10,243	+22,635	+11,457

(a) Adjusted financial surplus/deficit, less financial transactions requiring financing, less balancing item.

For notes and definitions see the February *Bulletin*

19.4 Personal sector financial transactions

£ millions; seasonally adjusted

Line	1985	1986	1987	1988	1989	1988				1989				1990
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	
Saving	1	+22,758	+21,349	+15,951	+12,600	+17,122	+2,929	+2,993	+3,424	+3,586	+3,535	+5,091	+4,910	
Capital transfers (net)	2	+404	-32	-307	-1,310	-1,065	-138	-130	-828	-302	-111	-75	-577	
Capital expenditure	3	-15,708	-18,300	-22,126	-26,647	-25,576	-6,545	-6,888	-7,269	-6,345	-6,117	-6,050	-7,064	
Financial surplus/deficit-	4	+7,454	+3,017	-6,482	-15,357	-9,519	-3,754	-4,005	-4,673	-3,061	-2,693	-1,034	-2,731	
<i>Assets: increase+/decrease-</i>														
<i>Liabilities: increase-/decrease+</i>														
Borrowing														
For house purchase	5	-18,541	-26,314	-29,071	-39,698	-32,553	-10,171	-11,755	-8,865	-7,823	-7,917	-8,345	-8,479	
Bank borrowing (other than for house purchase)	6	-6,655	-5,174	-8,654	-12,931	-13,611	-4,062	-3,559	-3,127	-3,949	-3,347	-3,600	-2,705	
Credit extended by retailers	7	-210	-95	-359	-260	-83	-43	-92	-136	+55	+5	-81	-62	
Other	8	+1,093	+1,089	+962	+924	+2,413	+622	-347	+1,384	+311	+1,380	+170	+552	
	9	-24,307	-30,494	-37,122	-51,965	-43,834	-13,654	-15,753	-10,744	-11,406	-9,879	-11,856	-10,694	
Financial assets														
Notes and coin	10	+450	+673	+643	+944	+748	+51	+493	+116	-285	+463	+133	+437	
British government securities	11	+1,447	+1,781	+1,622	-2,050	-3,406	-58	-180	-1,357	-579	-912	-787	-1,128	
National savings	12	+2,469	+2,512	+2,336	+1,405	-1,512	+404	+330	+64	-276	-121	-751	-364	
Certificates of tax deposit	13	+10	+43	+72	+29	+27	-4	+4	+35	+13	+8	-5	+11	
Local authority debt:														
Temporary	14	+388	+275	+85	+56	-82	-730	+1,047	+288	-643	-672	+872	+361	
Long-term	15	-1,027	-834	-1,208	-707	-391	+471	-1,126	-418	+267	+349	-750	-257	
Bank deposits:														
Sterling sight	16	+6,473	+7,266	+7,448	+8,605	+10,971	+2,355	+4,124	-570	+2,350	+3,074	+4,072	+1,475	+1,479
Sterling time	17	-1,579	+1,140	+771	+8,092	+10,968	+646	+3,876	+2,561	+1,566	+1,852	+3,384	+4,114	+3,212
Foreign currency	18	+245	+35	+170	+222	+220	+141	-92	+83	+95	+321	-367	+171	
Deposits with building societies	19	+13,314	+11,847	+13,626	+20,126	+17,466	+5,170	+5,259	+4,791	+5,109	+3,538	+4,821	+4,050	
Unit trust units	20	+986	+2,034	+3,241	-743	+58	-90	+83	-396	+110	-302	+209	+41	
UK company securities	21	-5,966	-3,505	-4,750	-10,883	-18,540	-43	-1,885	-3,042	-5,790	-3,766	-3,986	-4,998	
Overseas securities	22	+2,891	-1,827	+4,809	+2,892	+11,132	+282	+501	+1,056	+1,618	+2,587	+1,235	+5,692	
Life assurance and pension funds	23	+18,973	+19,454	+20,811	+21,796	+28,518	+5,539	+4,781	+6,108	+5,876	+6,861	+7,575	+8,206	
Other	24	+33	+46	+369	+397	-491	+292	+127	+273	+180	-58	+5	-611	
	25	+38,760	+41,309	+55,467	+50,180	+55,686	+14,426	+17,342	+9,592	+9,611	+13,222	+15,660	+17,200	
Total financial transactions	26	+14,452	+10,813	+18,260	-1,785	+11,852	+772	+1,589	-1,152	-1,795	+3,343	+3,804	+6,506	
Balancing item	27	-6,998	-7,969	-24,766	-13,572	-21,371	-4,526	-5,594	-3,521	-1,266	-6,036	-4,838	-9,237	

19.5 Overseas sector financial transactions

Claims on UK: increase+/decrease-
Liabilities to UK: increase-/decrease+
£ millions; seasonally adjusted

Line	1985	1986	1987	1988	1989	1988				1989				1990
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	
Financial surplus/deficit—UK private sector transactions	1	-3,165	+42	+4,394	+15,019	+20,851	+2,935	+3,353	+5,466	+4,559	+4,890	+6,307	+5,094	
Investments:														
Securities	2	-9,866	-5,200	+2,211	+2,505	-4,506	-667	+4,369	-1,343	-1,875	+383	+1,794	-4,808	
Other	3	-2,328	-1,724	-6,705	-7,414	-2,823	-3,670	-3,197	-1,335	-1,184	+1,608	-1,504	-1,743	
Deposits, loans, etc.														
UK banks	4	+7,419	+11,196	+1,495	+14,343	+15,288	+5,013	+14	+6,101	+7,569	-1,011	+9,194	-464	
Miscellaneous	5	-1,589	+709	-2,042	+4,852	+12,856	+1,346	+949	+1,833	+2,317	+964	+3,953	+5,583	
	6	-6,364	+4,981	-5,041	+14,286	+20,815	+2,022	+2,135	+5,256	+6,827	+1,944	+13,437	-1,432	
UK public sector transactions	7	-145	-170	-107	-189	-337	-79	-84	-56	-6	-97	-139	-78	
External finance:														
Central government	8	+2,929	+1,975	-5,206	-2,359	+6,516	+404	-802	-976	+1,090	+1,351	+1,446	+2,650	
Local authorities	9	+84	+101	+103	-12	-67	-13	-6	-15	-7	-15	-12	-33	
Public corporations	10	+99	+44	-267	-311	-2,233	-129	-39	-121	-470	-396	-576	-791	
Miscellaneous	11	+6	-196	+443	+157	+241	-12	-12	+305	-155	-106	+361	+141	
	12	+2,973	+1,754	-5,034	-2,714	+4,120	+171	-943	-863	+452	+737	+1,080	+1,889	
Balancing item	13	+4,264	+10,148	+7,696	+10,003	+15,339	+3,854	+2,853	+4,655	+839	+7,395	-2,120	+9,225	

For notes and definitions see the February Bulletin

19.6 Building societies' financial transactions

£ millions; seasonally adjusted

	1985	1986	1987	1988	1989	1988			1989			1990		
	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr		
Line														
Sources of funds (increase +)														
Deposits(a) by:														
Monetary sector	1	+42	+420	+407	+403	+1,062	+147	-1	+233	-228	+149	+120	+1,021	+885
OFIs	2	+196	+384	+290	+200	+568	-	-5	+101	+116	+106	+145	+201	+490
ICCs	3	+493	+525	-19	-92	+1,931	+148	-100	-257	+298	+406	+282	+945	+1,054
Persons	4	+13,314	+11,847	+13,626	+20,126	+17,466	+5,170	+5,259	+4,791	+5,109	+3,538	+4,821	+4,050	
Overseas	5	-19	+503	+908	+477	+351	+151	+92	+108	+155	+87	+45	+64	+170
Public sector	6	-	+137	+39	+759	+675	+322	+308	+252	-512	+461	+387	+339	
Bank borrowing	7	+724	+1,031	+504	+391	-922	+214	+100	-42	-268	-482	-121	-51	
Other borrowing	8	-	-	-	-	-	-	-	-	-	-	-	-	
Capital issues	9	+1,116	+3,641	+544	+3,240	+2,346	+1,038	+1,274	+514	+1,069	-138	+710	+705	+760
Accruals adjustment	10	+995	-1,404	+321	+482	+1,802	+172	-394	+238	+1,079	+791	+218	-254	
Total sources of funds	11	+16,861	+17,084	+16,620	+25,986	+25,279	+7,362	+6,533	+5,938	+6,818	+4,918	+6,607	+7,020	
Uses of funds (increase +)														
Lending for house purchase to:														
Personal sector	12	+14,135	+18,756	+14,622	+23,178	+22,784	+6,022	+7,028	+5,130	+4,979	+5,781	+5,701	+6,333	+5,867
ICCs	13	+84	+114	+264	+415	+1,095	+93	+121	+129	+114	+214	+419	+348	+224
Other lending	14	-	-	+94	+280	+497	+64	+87	+78	+124	+134	+151	+88	+154
Bank deposits	15	+3,092	+1,142	+5,943	+4,657	+2,305	+1,620	+77	+1,594	+1,001	-271	+1,206	+580	
Other short-term assets	16	-136	+77	-547	-393	+818	-62	-165	+43	+62	+429	+805	-478	
British government securities	17	+91	-1,523	-1,192	+560	-2,615	+375	+427	-32	-1,202	-595	-924	+106	-547
LA longer-term debt	18	-182	-290	-273	-253	-150	+5	-43	-46	-62	-49	-32	-7	+30
Other financial assets	19	+69	+293	+749	+608	+1,330	+904	-75	-319	+1,341	+471	-704	+222	
Total uses of funds	20	+17,153	+18,569	+19,660	+29,052	+26,064	+9,021	+7,457	+6,577	+6,357	+6,114	+6,622	+7,192	
Net financial transactions (total uses minus total sources)	21	+292	+1,485	+3,040	+3,066	+785	+1,659	+924	+639	-461	+1,196	+15	+172	

(a) Including holdings of building society CDs.

19.7 Banks' and building societies' consolidated financial transactions

£ millions; seasonally adjusted

	1985	1986	1987	1988	1989	1988			1989			1990		
	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr		
Line														
Sources of funds (increase +)														
Deposits with:														
Banks	1	+13,984	+13,396	+14,844	+21,470	+20,991	+11,889	+14,192	+16,116	+18,857	+12,548	+21,887	+13,931	
Building societies	2	+22,030	+42,313	+38,445	+51,827	+67,475	+5,791	+5,554	+4,995	+5,166	+4,598	+5,680	+5,599	
Other borrowing	3	+318	+146	+59	+339	+415	+84	+85	+86	+90	+100	+110	+115	
Capital issues	4	+7,215	+5,377	+3,897	+6,711	+8,686	+1,421	+2,071	+2,075	+1,820	+1,761	+2,648	+2,457	
Accruals adjustment	5	+1,223	-1,432	+367	+531	+1,928	+122	-285	+254	+1,066	+822	+179	-139	
Total sources of funds	6	+44,770	+59,800	+57,612	+80,878	+99,495	+19,307	+21,617	+23,526	+26,999	+19,829	+30,504	+21,963	
Uses of funds (increase +)														
Lending for house purchase by:														
Banks	7	+4,223	+5,196	+10,112	+10,901	+7,175	+2,910	+2,894	+2,360	+2,407	+1,162	+1,480	+2,126	+2,547
Building societies	8	+14,219	+18,870	+14,886	+23,593	+23,879	+6,115	+7,149	+5,259	+5,093	+5,995	+6,120	+6,681	+6,091
Other lending by:														
Banks	9	+17,739	+27,988	+40,260	+53,400	+69,141	+14,837	+15,329	+13,293	+21,444	+15,042	+21,905	+10,740	
Building societies	10	-	-	+94	+280	+497	+64	+87	+78	+124	+134	+151	+88	+154
Other short-term assets	11	-283	-258	+1,361	+1,347	+1,793	-1,865	-546	+4,158	-1,169	+321	+2,525	-30	
British government securities	12	+359	-230	-2,115	-1,805	-4,520	-1,122	-117	-1,123	-1,736	-712	-1,705	-367	-1,801
LA longer-term debt	13	-1,545	-1,720	-597	-335	-740	-66	-95	-53	-83	-137	-385	-135	
Other financial assets	14	+14,285	+14,257	+1,085	+2,376	+12,088	+2,644	-1,113	+515	+3,715	+2,491	+1,748	+4,134	
Total uses of funds	15	+48,997	+64,103	+65,086	+89,757	109,313	+23,517	+23,588	+24,487	+29,795	+24,296	+31,839	+23,237	
Net financial transactions (total uses minus total sources)	16	+4,227	+4,303	+7,474	+8,879	+9,818	+4,210	+1,971	+961	+2,796	+4,467	+1,335	+1,274	

For notes and definitions see the February Bulletin

19.8 Other financial institutions^(a) financial transactions

£ millions; seasonally adjusted

Line	1985	1986	1987	1988	1989	1988			1989				1990
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr
Financial liabilities:(increase -)													
Foreign currency bank borrowing	1	-976	-6,953	-7,069	-1,028	-7,430	+522	-618	-1,076	-3,967	-809	-691	-1,963
Sterling bank borrowing	2	-3,195	-7,170	-9,568	-8,960	-12,718	-3,147	-2,816	-2,118	-4,565	-2,538	-3,283	-2,332
Unit trust units	3	-986	-2,034	-3,241	+743	-58	+90	-83	+396	-110	+302	-209	-41
Capital issues	4	-562	-2,829	-3,466	-5,208	-5,373	-2,260	-1,392	-1,131	-668	-1,492	-1,792	-1,421
Life assurance and pension funds	5	-18,420	-18,772	-20,194	-20,927	-28,191	-5,275	-4,702	-5,857	-5,602	-6,742	-7,679	-8,168
Other	6	-4,285	-2,891	-3,808	-5,410	-7,017	-1,442	-1,157	-1,855	-1,392	-2,004	-1,074	-2,547
	7	-28,443	-41,071	-47,454	-40,790	-60,787	-11,512	-10,768	-11,641	-16,304	-13,283	-14,728	-16,472
Financial assets:(increase +)													
Bank deposits	8	+4,465	+9,509	+17,499	+11,367	+18,457	+2,806	+2,689	+4,362	+3,806	+4,836	+5,365	+4,450
Building society certificates of deposit	9	+ 196	+ 384	+ 290	+ 200	+ 568	-	-	5	+ 101	+ 116	+ 106	+ 145
Local authority temporary debt	10	-429	-459	+70	-73	+376	+198	+24	-185	-7	+345	-	+38
Treasury bills, CTDs and other short-term assets	11	+134	+436	+595	+1,098	+2,398	+959	+37	-433	+1,773	+450	-127	+302
British government securities	12	+5,235	+3,223	+778	-1,620	-8,707	-773	-1,223	-1,017	-3,902	-2,851	-2,200	+246
Local authority securities	13	+11	+43	+26	+22	+49	-1	-13	+9	+15	+10	-2	+26
UK company securities	14	+8,271	+9,273	+17,276	+12,398	+10,159	+3,601	+2,381	+4,572	+3,883	+3,462	+318	+2,496
Overseas securities	15	+6,983	+17,477	-7,603	+5,932	+21,274	+2,340	+841	+2,474	+3,977	+5,880	+6,262	+5,155
Loans for house purchase	16	+625	+2,814	+4,721	+5,804	+2,665	+1,268	+1,919	+1,400	+453	+1,069	+1,083	+60
Long-term lending to local authorities	17	+139	+242	+276	+204	+109	-12	+34	+36	+50	+43	+23	-7
Other	18	-272	+434	+3,751	+2,692	+5,025	+585	+847	+1,996	+55	+1,424	+1,594	+1,952
	19	+25,358	+43,376	+37,679	+38,024	+52,372	+10,971	+7,530	+13,315	+10,219	+14,774	+12,460	+14,919
Net financial transactions	20	-3,052	+2,330	-9,917	-2,762	-8,411	-540	-3,237	+1,675	-6,084	+1,493	-2,268	-1,552

(a) Excluding building societies

Additional notes to the tables

The notes and definitions to Tables 1-18 are published in full each year in the February *Bulletin* only. Changes to the notes are included, cumulatively, in subsequent issues until they are incorporated in a revised full set of notes in the following February.

Banks in the United Kingdom

A full list was published in the February 1990 *Bulletin*. The following amendments have been made up to 31 March 1990.

Other British banks

Add
Property Lending Trust plc

Delete

Gulf Guarantee Bank plc
Prestwick Investment Trust plc

Change of name

Nykredit Mortgage Bank plc
(formerly Business Mortgages Bank plc)
Chartered West LB Ltd
(formerly Standard Chartered Merchant Bank Ltd)
Matlock Bank Ltd
(formerly Trucanda Trusts Ltd)

Other overseas banks

Delete
Canadian Laurentian Bank Ltd
TDB American Express Bank Ltd

Change of name

Anglo Irish Bank Corp (UK) Ltd
(formerly Industrial Funding Trust Ltd)
Bank Novara (UK) Ltd
(formerly SFE Bank Ltd)

3.1 to 3.7 UK banks' balance sheets

Please note that the format of these tables have changed. Some smaller institutions report at end-quarters only; the coverage of some of the groups in these tables is therefore not complete. The groups affected are British Merchant, Other British, American and Other overseas, but in no case is the coverage of total liabilities/assets less than 97.5%. Figures for those institutions which report at end-quarters only are shown separately in Table 3.8 (see below).

Changes occur from time to time in the monthly reporting population, the following affecting end-calendar quarter figures for 1989 and 1990.

		Number of institutions		Net increase in:	
		Joining	Leaving	Sterling assets	Foreign currency assets
				£ millions	£ millions
1989	June	5	1	139	999
	Sept.	3	4	-1287	-19
	Dec.	7	5	299	-198
1990	Mar.	1	1	100	-

3.8 UK banks' balance sheets:

quarterly reporting institutions

This table aggregates the balance sheets of the UK offices of those UK banks which report only quarterly.

Changes occur from time to time in the quarterly reporting population, the following affecting figures for the 4th quarter 1989 and the 1st quarter 1990.

At end-quarter	Number of institutions		Net increase in:	
	Joining	Leaving	Sterling assets	Foreign currency assets
		£ millions	£ millions	
1989 Dec.	2	7	-162	-255
1990 Mar.	-	3	-41	-15

6.1 UK banks

Where appropriate, the effects of changes in the reporting population have been excluded from the transactions figures. The effects of changes occurring in the total reporting population during 1st quarter 1990 have been excluded, and are as follows:

At end-quarter	Number of institutions		Net increase in:	
	Joining	Leaving	Sterling assets	Foreign currency assets
		£ millions	£ millions	
1990 Mar.	1	5	49	-15

8 Transactions in marketable government debt

This table now shows net official sales of stocks divided into index-linked and conventional stocks. The maturity analysis is confined to conventional stocks. In this issue the new presentation is also shown on a separate page from the 1st quarter 1981, when index-linked stock was first issued.