

Statistical annex

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The tables should be used in conjunction with the notes and definitions in the February *Bulletin*. Some figures may subsequently be revised as more complete information becomes available.

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Additional notes to the tables.

Notes and definitions to the tables appear in full in the February issue. Only changes since February are published in this issue.

Symbols and conventions

.. not available.

— nil or less than half the final digit shown.

... figures above and below are not strictly comparable.

Owing to rounding of figures, the sum of the separate items will sometimes differ from the total shown.

'Government stocks' comprise British government and government-guaranteed stocks.

Longer series and data on magnetic tape

For those who prefer to have data in machine-readable form, a magnetic tape service is available covering most of the tables currently included in the statistical annex. The machine-readable data contain longer runs, and, in some cases, more frequent observations and additional details. Longer runs of some series, as well as many of the series which were discontinued from the March 1979 issue, can also be supplied on tape, diskette or computer printout in response to specific requests. Further information regarding this service may be obtained from the Bank at the address given on the reverse of the contents pages.

The Financial Statistics Division have produced a 1990 edition of long runs of monetary data in booklet and disk form. These data are consistent with those data in Tables 2, 6, 11 and 12 of this issue of the *Bulletin*. One copy of the booklet is available to each institution free of charge. Subsequent copies are available at £5.75 (including VAT) a copy, payable in advance. The diskettes are available at a cost of £28.75 (including VAT) payable in advance; they are IBM compatible, in a high density format, in both 3½ and 5¼ inch sizes. The files contained on the diskettes will be in flat ASCII. Further information about these services may be obtained by writing to the Monetary Aggregates Group, Financial Statistics Division, BB-1, Bank of England, London, EC2R 8AH.

Changes in this issue

Building societies: balance sheet (Table 6.2)

Subsidiaries set up to take deposits in the Channel Isles and Isle of Man are classified as 'building societies'; thus their balance sheets are consolidated with those of their parents and included in this table. The table excludes the business of other subsidiaries (eg consumer credit subsidiaries, appropriate mortgage companies, estate agents) except to the extent that this business results in entries on the parent society's balance sheet.

Security yields (Table 9.1)

Two new series have been added to this table—2% Index-Linked Treasury Stock 1996 and 2.5% Index-Linked Treasury Stock 2016.

Treasury bill tender and short-term money rates (Table 9.2)

Two new series have been added to this table—Deposit account 7 day notice and 6 month interbank sterling market rate.

Security yields and short-term money rates (Table 9.3)

In this issue the Financial Statistics Division have introduced a new table for monthly averages from January 1987 for some of the series in Tables 9.1 and 9.2. It is intended to update this table from time to time in future annexes.

Bank of England: balance sheet

£ millions

Issue Department						Banking Department									
Liabilities				Assets		Liabilities					Assets				
Notes in circulation	Notes in Banking Department			Government securities	Other securities	Total	Public deposits	Special deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises, equipment and other securities	Notes and coin	
ROWAEFA	ROWAEFB			ROWAEFC	ROWAEFD	ROWAEFE	ROWAEFF	ROWAEFG	ROWAEFH	ROWAEFI	ROWAEFJ	ROWAEFK	ROWAEFL	ROWAEFM	
1990 Feb. 7	14,976	4		9,886	5,094	3,886	57	-	1,517	2,098	1,318	742	1,622	4	
" 14	14,937	13		11,573	3,377	3,754	58	-	1,607	2,075	1,314	574	1,852	14	
" 21	14,951	9		10,550	4,410	3,719	54	-	1,736	1,915	1,143	523	2,043	10	
" 28	15,021	9		10,021	5,009	3,871	59	-	1,669	2,129	1,230	1,003	1,629	9	
Mar. 7	15,034	6		10,049	4,991	3,716	54	-	1,657	1,991	1,099	632	1,979	6	
" 14	15,049	11		10,132	4,928	3,775	58	-	1,605	2,098	1,083	742	1,939	11	
" 21	15,094	6		9,646	5,454	3,739	58	-	1,682	1,984	1,549	651	1,533	6	
" 28	15,165	5		10,744	4,426	3,726	82	-	1,519	2,111	1,393	554	1,773	6	
Apr. 4	15,270	10		11,995	3,285	3,700	59	-	1,706	1,921	1,364	537	1,789	10	
" 11	15,862	8		13,577	2,293	3,511	52	-	1,587	1,857	1,326	483	1,693	9	
" 18	15,938	12		12,578	3,372	3,762	53	-	1,789	1,906	1,289	507	1,954	12	
" 25	15,431	9		11,499	3,941	3,614	55	-	1,778	1,766	1,177	760	1,668	9	
May 2	15,533	7		11,144	4,396	3,815	49	-	1,752	1,999	1,044	1,033	1,730	8	
" 9	15,739	11		10,814	4,936	3,822	49	-	1,816	1,942	1,282	841	1,688	11	
" 16	15,440	9		10,561	4,889	3,637	45	-	1,691	1,885	1,197	792	1,638	10	
" 23	15,662	8		11,898	3,772	3,704	43	-	1,753	1,893	1,027	1,108	1,561	8	
" 30	15,869	11		11,867	4,013	3,787	47	-	1,843	1,882	1,289	1,016	1,470	12	
June 6	15,626	4		12,487	3,143	3,896	53	-	1,831	1,997	1,251	694	1,946	5	
" 13	15,598	12		13,296	2,314	3,676	47	-	1,658	1,957	1,120	770	1,774	12	
" 20	15,615	5		13,348	2,272	3,778	50	-	1,766	1,948	1,292	806	1,675	5	
" 27	15,676	4		13,304	3,376	3,704	38	-	1,757	1,895	1,458	731	1,511	4	

M0, the wide monetary base

£ millions

Monthly-average series						Percentage growth rates												
Notes and coin in circulation outside the Bank of England		Bankers' operational deposits with the Banking Department	M0 (wide monetary base) (columns 1+2)		Notes and coin						M0							
Unadjusted	Seasonally adjusted	Unadjusted	Unadjusted	Seasonally adjusted	Unadjusted		Seasonally adjusted				Unadjusted		Seasonally adjusted					
					1 month	12 month	1 month	3 month	6 month	12 month	1 month	12 month	1 month	3 month	6 month	12 month		
1		2	3									1	12	1	3	6	12	
LOMAVAF	LOMAVAG	LOMAVAH	LOMAVAI	LOMAVAJ	LOMVOT	LOMVOLX	LOMVOUT	LOMVOLV	LOMVOLW	LOMVOLU	LOMVONA	LOMVONE	LOMVOMW	LOMVOMY	LOMVOMZ	LOMVOMX		
Change between average amounts outstanding																		
1989 June(a)	82	119	- 30	52	89	0.5	5.8	0.7	8.1	4.3	6.2	0.3	5.5	0.5	8.4	3.8	5.9	
July	335	87	- 16	319	71	2.0	5.7	0.5	9.1	5.2	5.7	1.9	5.2	0.4	7.2	4.7	5.2	
Aug.	219	180	74	293	254	1.3	5.9	1.1	9.4	8.2	5.9	1.7	6.1	1.5	10.1	8.7	6.1	
Sept.	- 142	32	- 57	- 199	- 25	-0.8	4.7	0.2	7.2	7.7	4.7	-1.1	4.5	-0.1	7.2	7.8	4.5	
Oct.	- 4	111	21	17	132	-	5.5	0.6	7.8	8.5	5.5	0.1	5.3	0.8	8.6	7.9	5.2	
Nov.	138	106	7	145	113	0.8	5.7	0.6	5.9	7.6	5.8	0.8	5.6	0.6	5.1	7.6	5.7	
Dec.	1,321	138	19	1,340	157	7.5	5.6	0.8	8.4	7.8	6.0	7.6	5.7	0.9	9.5	8.3	6.1	
1990 Jan.	-1,132	61	-110	-1,242	- 49	-6.0	6.1	0.3	7.2	7.5	6.3	-6.5	5.6	-0.3	5.1	6.9	5.8	
Feb.	- 311	- 31	65	- 246	34	-1.8	6.6	-0.2	3.9	4.9	6.5	-1.4	6.4	0.2	3.3	4.2	6.4	
Mar.	98	52	- 16	82	36	0.6	5.0	0.3	1.9	5.1	6.4	0.5	5.0	0.2	0.5	4.9	6.3	
Apr.	565	196	99	664	295	3.2	8.8	1.1	5.0	6.1	7.3	3.8	8.9	1.7	8.5	6.8	7.3	
May	42	132	- 65	- 23	67	0.2	7.2	0.7	8.9	6.3	7.0	-0.1	7.0	0.4	9.2	6.2	6.9	
June	- 29	47	- 18	- 47	29	-0.2	6.5	0.3	8.7	5.2	6.5	-0.3	6.4	0.2	9.0	4.7	6.5	
	LOMAVAA	LOMAVAB	LOMAVAC	LOMAVAD	LOMAVAE													
Average amount outstanding																		
1989 June	16,953	17,012	136	17,089	17,148													
July	17,288	17,099	122	17,410	17,221													
Aug.	17,507	17,279	196	17,703	17,475													
Sept.	17,365	17,311	139	17,504	17,450													
Oct.	17,361	17,422	160	17,521	17,582													
Nov.	17,499	17,528	167	17,666	17,695													
Dec.	18,820	17,666	186	19,006	17,852													
1990 Jan.	17,688	17,727	76	17,764	17,803													
Feb.	17,377	17,696	141	17,518	17,837													
Mar.	17,475	17,748	125	17,600	17,873													
Apr.	18,040	17,944	224	18,264	18,168													
May	18,082	18,076	159	18,241	18,235													
June	18,053	18,123	141	18,194	18,264													

(a) In June the Bank of England wrote off £51 million of old series notes under the terms of the Currency Act, 1983. Such write-offs reduce the amount outstanding but are disregarded in the calculation of the changes.

For notes and definitions see the February Bulletin

Banks in the United Kingdom: balance sheet of monthly reporting institutions

	1989 Jan.	Feb.	Mar.	Apr.	May	June(a)	June(a)	July	Aug.	Sept.	
Sterling liabilities											
1 Notes outstanding	1,236	1,239	1,297	1,315	1,344	1,330	1,330	1,357	1,324	1,344	RQMATFA
2 Sight deposits : UK banks (b)	10,606	11,189	8,697	11,452	11,986	12,757	12,764	14,401	12,880	13,788	RQMATFC
3 UK public sector	1,950	2,144	3,008	2,309	2,173	2,297	2,297	2,196	2,215	2,197	RQMATFD
4 UK private sector	90,067	91,599	96,576	94,832	98,408	102,030	120,083	120,235	120,831	125,973	RQMATFE
5 Overseas	11,216	12,956	11,863	11,556	12,011	11,659	11,917	11,966	12,768	13,795	RQMATFF
6 Time deposits : UK banks (b)	62,844	63,752	64,497	74,001	71,907	76,494	77,476	74,100	72,035	73,663	RQMATFG
7 UK public sector	6,737	7,827	6,142	6,514	6,651	6,872	7,183	7,219	7,148	6,910	RQMATFH
8 UK private sector	99,140	99,276	101,514	105,097	105,617	107,409	115,372	117,829	121,363	123,576	RQMATFI
9 Overseas	49,568	49,681	50,681	53,707	53,074	54,092	54,128	54,778	55,203	55,887	RQMATFJ
10 CDs etc and other short-term paper issued	41,832	42,904	43,063	41,700	42,711	42,051	43,738	43,149	42,656	43,556	RQMATFK
11 Total sterling deposits (2 to 10)	373,960	381,328	386,041	401,170	404,538	415,661	444,957	445,873	447,099	459,344	RQMATFB
12 Items in suspense and transmission	10,248	10,344	10,914	10,580	9,380	10,673	11,163	11,651	9,610	11,078	RQMATFL
13 Capital and other funds	44,942	45,646	47,933	48,198	48,050	49,965	52,892	53,949	53,104	55,452	RQMATFM
14 Total sterling liabilities (1 + 11 to 13)	430,387	438,557	446,185	461,263	463,313	477,629	510,342	512,829	511,137	527,219	RQMATFV
Other currency liabilities											
15 Sight and time deposits : UK banks (b)	82,552	84,751	88,412	87,120	93,370	92,206	92,206	87,575	90,250	89,221	RQMATFO
16 Other United Kingdom	32,404	34,539	34,730	35,816	38,512	40,953	40,953	37,875	40,163	40,121	RQMATFP
17 Overseas	379,207	388,636	413,002	403,110	434,161	439,285	439,285	421,652	435,965	442,688	RQMATFQ
18 CDs etc and other short-term paper issued	68,146	73,105	80,827	77,297	78,705	82,153	83,622	78,516	85,706	80,948	RQMATFR
19 Total other currency deposits (15 to 18)	562,308	581,030	616,970	603,344	644,749	654,597	656,066	625,618	652,085	652,978	RQMATFN
20 Items in suspense and transmission	7,798	7,538	7,613	7,172	7,554	8,031	8,031	7,132	6,040	7,654	RQMATFS
21 Capital and other funds	18,938	19,818	20,579	20,199	21,474	22,093	22,093	21,994	24,271	24,642	RQMATFT
22 Total other currency liabilities (19 to 21)	589,044	608,387	645,162	630,715	673,777	684,721	686,120	654,744	682,396	685,275	RQMATFU
23 Total liabilities (14+22)	1,019,431	1,046,944	1,091,347	1,091,978	1,137,089	1,162,350	1,196,462	1,167,574	1,193,533	1,212,494	RQMATFU
Sterling assets											
24 Notes and coin	2,575	2,561	2,782	2,621	2,775	2,655	2,724	2,738	2,753	2,774	RQMATFY
25 Balances with Bank of England : Cash ratio deposits	1,124	1,124	1,124	1,230	1,229	1,229	1,229	1,343	1,343	1,342	RQMAVAA
26 Special deposits	-	-	-	-	-	-	-	-	-	-	RQMAVAB
27 Other	149	256	296	124	315	237	237	287	162	130	RQMATGA
28 Market loans : Discount houses (c) : Secured	9,183	9,678	10,294	9,199	8,976	9,347	9,347	9,585	9,328	8,613	RQMATGB
29 Unsecured	71	57	73	82	80	119	119	117	80	93	RQMATGC
30 Other UK banks (b)	68,582	70,789	68,522	79,914	77,579	82,992	83,966	82,402	78,517	81,457	RQMATGD
31 UK bank CDs (b)	13,774	14,496	14,306	14,725	14,449	13,347	15,723	15,224	15,043	16,069	RQMATHE
32 Building society CDs and time deposits	1,782	1,757	1,725	1,742	1,991	1,738	1,660	1,702	1,665	1,813	RQMATHF
33 UK local authorities	1,408	1,411	1,338	1,274	1,155	1,092	1,169	1,137	1,071	1,002	RQMATHG
34 Overseas	22,880	23,864	22,297	24,233	24,637	26,186	26,186	24,910	25,138	25,242	RQMATGI
35 Bills : Treasury bills	107	143	123	182	800	1,331	1,368	2,003	2,834	3,713	RQMATGJ
36 Eligible local authority bills	425	421	385	273	169	196	196	141	122	120	RQMATGL
37 Eligible bank bills	7,619	8,164	8,568	7,921	9,171	8,892	10,291	10,251	9,899	9,869	RQMATGM
38 Other	725	773	748	905	754	627	627	669	586	607	RQMATGN
39 Advances : UK public sector	1,726	1,841	1,851	1,922	1,827	1,887	1,887	1,828	1,663	1,654	RQMATGO
40 UK private sector	238,606	241,689	249,143	252,440	255,746	262,848	289,924	293,339	299,072	308,506	RQMATGP
41 Overseas	13,707	14,049	13,903	14,014	14,298	13,930	13,974	14,342	14,221	14,449	RQMATGQ
42 Total advances (39 to 41)	254,039	257,579	264,897	268,376	271,870	278,665	305,785	309,509	314,956	324,609	RQMATGR
43 Banking Department lending to central government (net)	691	803	848	821	1,030	1,124	1,124	896	952	1,395	RQMATGS
44 Investments : British government stocks	5,338	4,908	4,856	4,865	4,613	4,716	6,437	6,500	5,919	5,658	RQMATGT
45 Other public sector	236	225	218	248	245	254	254	270	280	285	RQMATGU
46 Building societies (d)	2,194	2,458	2,451	2,433	2,381	2,123	2,094	2,195	2,161	2,225	RQMATGV
47 Other	12,202	12,538	12,871	13,585	13,854	14,095	14,206	14,754	15,172	15,224	RQMATGW
48 Miscellaneous assets : Items in suspense and collection	15,419	15,681	16,744	16,788	15,837	16,423	16,565	18,473	15,258	17,467	RQMATGX
49 Assets leased	1,053	1,036	1,021	942	941	929	929	917	910	912	RQMATGY
50 Other	8,768	9,341	9,596	9,627	9,786	9,802	10,007	10,147	10,290	10,383	RQMATGZ
51 Total sterling assets (24 to 38 + 42 to 50)	430,345	440,063	446,085	462,109	464,636	478,120	512,233	516,170	514,437	531,003	RQMATHA
Other currency assets											
52 Market loans and advances : UK banks (b)	76,801	79,640	83,866	82,359	88,149	86,639	86,639	83,773	87,044	85,236	RQMATHB
53 UK bank CDs (b)	7,552	7,511	8,158	7,776	8,002	7,795	7,795	7,002	7,809	8,118	RQMATHC
54 UK public sector	63	63	68	70	80	72	72	68	61	58	RQMATHD
55 UK private sector	58,943	60,476	64,016	63,104	67,031	71,363	71,363	68,498	73,748	73,065	RQMATHE
56 Overseas	395,407	408,467	438,428	425,922	456,140	464,167	464,167	439,092	455,138	459,324	RQMATHF
57 Total market loans and advances (52 to 56)	538,766	556,157	594,536	579,231	619,402	630,036	630,036	598,433	623,800	625,801	RQMATHG
58 of which, advances	134,267	138,423	143,069	141,527	150,056	157,790	157,790	151,764	159,942	158,705	RQMATHI
59 Bills	3,766	3,886	3,706	3,783	4,207	4,250	4,250	4,189	4,745	4,783	RQMATHJ
60 Investments : Building societies (d)	67	68	76	93	81	80	73	73	70	81	RQMATHK
61 Other UK	2,518	2,531	2,580	2,537	2,594	2,564	2,571	2,429	2,548	2,506	RQMATHL
62 Overseas	34,317	34,665	35,470	35,549	37,456	38,154	38,154	37,228	40,551	39,427	RQMATHM
63 Total investments (60 to 62)	36,903	37,264	38,126	38,179	40,131	40,798	40,798	39,730	43,168	42,014	RQMATHN
64 Miscellaneous assets : Items in suspense and collection	7,248	7,276	6,714	6,832	6,635	6,828	6,828	7,004	5,620	7,041	RQMATHO
65 Other	2,402	2,298	2,180	1,842	2,084	2,322	2,322	2,050	1,763	1,851	RQMATHP
66 Total other currency assets (57 + 59 + 63 to 65)	589,086	606,881	645,262	629,856	672,459	684,233	684,233	651,404	679,096	681,490	RQMATHQ
67 Total assets (51+66)	1,019,431	1,046,944	1,091,347	1,091,978	1,137,089	1,162,350	1,196,462	1,167,574	1,193,533	1,212,494	RQMATHV
68 Acceptances : Sterling : Total	22,049	20,715	20,088	18,467	18,792	18,234	18,234	20,001	18,294	17,420	RQMATHW
69 of which, by eligible banks	21,700	20,406	19,765	18,175	18,562	17,949	17,949	19,657	17,972	17,151	RQMATHX
70 Other currency	3,543	3,631	3,520	3,618	3,645	3,880	3,880	3,872	3,996	4,009	RQMATHY
71 Eligible liabilities	275,241	279,572	285,651	290,013	296,018	302,105	328,800	332,340	338,165	348,030	RQMATIZ

(a) The two columns of data shown at June 1989 reflect the levels before and after the addition of Abbey National p.l.c. and Abbey National Treasury Services p.l.c. to the monthly reporting population with effect from 1 July 1989. Data in the right hand column have been further adjusted to allow for the reclassification of existing business with Abbey National group at that date. Readers are directed to pages 352-353 of the August Bulletin.

(Footnotes continued on opposite page.)

For notes and definitions see the February Bulletin

Oct.	Nov.	Dec.	1990 Jan.	Feb.	Mar.	Apr.	May	June	Sterling liabilities	
1,361	1,380	1,560	1,373	1,362	1,388	1,454	1,440	1,428	RQMATFA	1 Notes outstanding
12,826	13,122	12,932	13,265	12,956	13,923	13,016	12,169	12,721	RQMATFC	2 Sight deposits : UK banks (b)
2,114	1,945	2,483	2,222	1,996	3,513	2,517	2,153	2,221	RQMATFD	3 UK public sector
123,596	124,248	127,698	124,041	124,537	129,758	130,809	131,803	136,580	RQMATFE	4 UK private sector
13,199	13,327	13,109	13,283	13,627	12,585	12,075	12,521	13,026	RQMATFF	5 Overseas
80,615	80,112	76,905	77,758	79,109	81,412	80,649	83,509	84,394	RQMATFG	6 Time deposits : UK banks (b)
7,228	7,208	6,671	6,546	6,331	5,289	5,049	5,207	5,250	RQMATFH	7 UK public sector
126,512	126,519	130,527	132,066	133,040	135,273	136,518	139,180	141,851	RQMATFI	8 UK private sector
58,535	58,405	56,484	57,865	57,785	61,956	63,047	62,367	62,854	RQMATFJ	9 Overseas
46,992	46,322	42,787	49,426	50,395	49,059	48,357	48,549	46,248	RQMATFK	10 CDs etc and other short-term paper issued
471,615	471,207	469,555	476,472	479,976	492,766	492,036	497,258	505,144	RQMATFB	11 Total sterling deposits (2 to 10)
10,585	9,475	9,764	9,563	10,208	10,770	10,945	9,641	9,977	RQMATFL	12 Items in suspense and transmission
54,838	54,965	56,331	56,516	56,902	57,650	57,817	58,111	59,528	RQMATFM	13 Capital and other funds
538,399	537,027	537,210	543,925	548,447	562,574	562,252	566,450	576,078	RQMATFV	14 Total sterling liabilities (1 + 11 to 13)
									Other currency liabilities	
89,083	90,422	79,675	79,763	80,249	83,170	79,200	79,688	73,403	RQMATFO	15 Sight and time deposits : UK banks (b)
44,031	45,754	45,512	44,255	44,689	48,686	50,093	49,734	48,881	RQMATFP	16 Other UK residents
453,587	461,708	457,568	442,604	441,577	457,717	459,915	449,624	433,481	RQMATFQ	17 Overseas
82,218	84,698	83,911	76,637	72,831	72,510	72,833	73,370	70,457	RQMATFR	18 CDs etc and other short-term paper issued
668,920	682,581	666,667	643,259	639,347	662,083	662,041	652,416	626,222	RQMATFN	19 Total other currency deposits (15 to 18)
7,898	6,976	5,864	7,420	8,147	9,280	7,742	6,774	7,025	RQMATFS	20 Items in suspense and transmission
24,663	24,421	23,942	23,337	23,174	22,752	21,446	20,714	20,536	RQMATFT	21 Capital and other funds
701,481	713,978	696,473	674,017	670,667	694,115	691,229	679,904	653,783	RQMVAVU	22 Total other currency liabilities (19 to 21)
1,239,879	1,251,005	1,233,683	1,217,942	1,219,115	1,256,689	1,253,481	1,246,354	1,229,861	RQMATFU	23 Total liabilities (14+22)
									Sterling assets	
2,774	2,753	3,890	2,875	2,837	2,835	2,877	2,907	2,974	RQMATFY	24 Notes and coin
1,477	1,477	1,477	1,477	1,477	1,477	1,598	1,597	1,597	RQMVAAA	25 Balances with Bank of England : Cash ratio deposits
169	183	164	18	160	16	64	307	142	RQMVAAAB	26 Special deposits
10,565	9,930	10,077	10,478	10,568	11,030	10,817	10,917	11,563	RQMATGA	27 Other
101	116	139	108	79	101	55	64	110	RQMATGB	28 Market loans : Discount houses (c) : Secured
87,527	86,943	83,018	84,819	84,938	88,948	87,019	88,987	90,302	RQMATGC	29 Unsecured
16,579	15,683	14,423	15,941	16,445	15,247	15,547	15,557	14,284	RQMATGD	30 Other UK banks (b)
1,854	1,948	2,114	2,094	2,607	2,818	2,666	2,411	2,275	RQMATHE	31 UK bank CDs (b)
958	907	896	867	839	820	839	781	790	RQMATHK	32 Building society CDs and time deposits
28,118	27,739	25,575	25,499	24,364	26,348	26,298	26,911	27,738	RQMATGE	33 UK local authorities
2,598	2,378	1,898	1,996	3,178	3,518	3,596	3,193	3,900	RQMATGF	34 Overseas
81	68	67	41	46	53	46	45	35	RQMATGB	35 Bills : Treasury bills
9,887	8,717	9,895	11,414	10,698	10,717	9,917	10,361	9,512	RQMATGC	36 Eligible bills
578	734	762	681	747	717	867	700	683	RQMATGD	37 Eligible bank bills
1,731	1,743	1,683	1,618	1,626	1,586	1,859	1,583	1,643	RQMATGJ	38 Other
308,094	310,833	318,348	319,513	323,318	331,501	331,522	334,940	342,077	RQMATGL	39 Advances : UK public sector
14,226	14,451	14,962	15,269	14,993	14,407	14,439	14,484	14,663	RQMATGM	40 UK private sector
324,051	327,028	334,983	336,400	339,936	347,493	347,820	351,017	358,383	RQMATGN	41 Overseas
2,041	2,196	1,321	1,683	1,252	1,277	1,459	1,369	1,441	RQMATGK	42 Total advances (39 to 41)
5,929	5,774	5,190	4,381	4,172	3,925	3,833	3,995	3,807	RQMATHL	43 Banking Department lending to central government (net)
280	272	262	272	274	283	283	286	294	RQMATGO	44 Investments : British government stocks
2,344	2,456	2,534	2,585	2,868	2,933	2,839	2,926	3,011	RQMATGP	45 Other public sector
15,429	15,692	16,435	16,653	16,427	16,608	16,910	16,976	17,645	RQMATHN	46 Building societies (d)
16,965	15,409	15,383	15,252	15,927	17,495	18,714	16,413	16,673	RQMATHO	47 Other
955	956	943	916	929	943	939	929	915	RQMATGR	48 Miscellaneous assets : Items in suspense and collection
10,448	10,545	10,506	10,820	10,876	10,855	10,920	11,029	11,065	RQMATGS	49 Assets leased
541,705	539,902	541,950	547,270	551,642	566,458	565,723	569,677	579,139	RQMATGT	50 Other
									Other currency assets	
85,762	87,028	75,413	75,315	75,613	78,050	75,237	75,030	68,997	RQMATGZ	52 Market loans and advances : UK banks (b)
8,085	7,924	8,220	7,552	7,381	7,474	7,367	7,570	7,547	RQMATHM	53 UK bank CDs (b)
62	55	50	49	63	50	62	43	35	RQMATHA	54 UK public sector
76,840	78,561	77,923	75,489	74,340	75,817	76,379	74,892	72,410	RQMATHB	55 UK private sector
469,416	480,031	473,402	454,850	452,449	465,892	466,827	459,238	443,724	RQMATHC	56 Overseas
640,165	653,589	635,008	613,255	609,846	627,283	625,872	616,773	592,713	RQMATGX	57 Total market loans and advances (52 to 56)
163,290	167,691	165,751	161,869	160,941	162,924	165,528	161,055	157,149	RQMATGY	58 of which, advances
4,526	4,419	4,556	3,798	3,827	4,328	4,450	4,171	4,006	RQMATHD	59 Bills
88	132	109	69	207	98	91	121	89	RQMATHP	60 Investments : Building societies (d)
2,644	2,513	2,191	2,223	2,092	2,199	2,295	2,382	2,315	RQMATHQ	61 Other UK
41,428	41,984	42,281	42,109	42,295	46,059	45,966	44,958	43,684	RQMATHG	62 Overseas
44,160	44,629	44,581	44,401	44,595	48,357	48,352	47,461	46,087	RQMATHE	63 Total investments (60 to 62)
7,431	6,341	5,049	6,478	6,810	7,887	6,449	6,124	6,167	RQMATGU	64 Miscellaneous assets : Items in suspense and collection
1,893	2,126	2,539	2,740	2,395	2,376	2,634	2,146	1,749	RQMVAAAC	65 Other
698,174	711,103	691,733	670,671	667,473	690,231	687,758	676,677	650,721	RQMVAVJ	66 Total other currency assets (57 + 59 + 63 to 65)
1,239,879	1,251,005	1,233,683	1,217,942	1,219,115	1,256,689	1,253,481	1,246,354	1,229,861	RQMATFU	67 Total assets (51+66)
19,966	18,587	20,626	22,388	22,686	22,818	21,918	22,059	21,550	RQMATHH	68 Acceptances : Sterling : Total
19,632	18,255	20,260	22,073	22,375	22,485	21,596	21,742	21,147	RQMVAD	69 of which, by eligible banks
4,033	4,334	4,299	4,721	4,777	4,861	4,875	4,643	4,474	RQMATHI	70 Other currency
349,849	350,934	356,442	357,710	360,898	369,889	369,835	372,652	379,477	RQMATFX	71 Eligible liabilities

(b) Comprises offices in Great Britain and Northern Ireland of institutions authorised under the Banking Act 1987, together with certain institutions in the Channel Island and the Isle of Man, and the Banking Department of the Bank of England.

(c) Comprises all money-market dealing counterparties of the Bank of England which are authorised under the Banking Act 1987 regardless of ultimate ownership.

(d) Investments in building societies are now shown separately. Such investments were previously included in the 'Other' row within sterling assets and the 'Other UK' row within currency assets.

For notes and definitions see the February Bulletin

£ millions

Liabilities	1989						1990						
	July(a)	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
1 Notes outstanding	1,357	1,324	1,344	1,361	1,380	1,560	1,373	1,362	1,388	1,454	1,440	1,428	RQMATFA87
2 Sterling depts.: UK banks	27,102	25,018	25,944	27,152	26,873	25,158	25,525	26,584	26,853	26,573	26,344	28,098	RQMVAAH87
3 UK public sector	4,671	4,554	4,471	4,704	4,533	4,844	4,573	4,383	5,213	4,034	3,749	3,783	RQMVAAT87
4 UK private sector	183,235	185,787	190,985	192,440	192,391	197,761	196,950	197,615	202,207	205,081	206,340	212,056	RQMVAJ87
5 Overseas	22,575	22,722	23,757	24,203	24,594	23,060	23,532	23,431	24,520	24,270	23,665	24,273	RQMVAAK87
6 CDs / other short-term paper	16,457	15,666	16,481	16,923	17,146	15,599	20,518	19,966	19,405	17,511	17,878	16,631	RQMATFK87
7 Total sterling deposits (2 to 6)	254,040	253,747	261,638	265,422	265,538	266,422	271,099	271,979	278,198	277,460	277,975	284,842	RQMATFB87
8 of which, sight deposits	123,982	123,832	130,321	127,659	127,409	130,764	126,659	126,269	131,500	132,344	130,993	136,667	RQMVAAG87
9 FC deposits: UK banks	9,888	11,039	10,232	10,409	9,367	6,589	7,873	9,100	8,638	8,341	7,508	6,708	RQMVAAN87
10 Other United Kingdom	8,661	8,827	9,178	10,227	9,967	10,042	9,445	9,329	10,717	10,811	10,545	10,134	RQMVAAO87
11 Overseas	38,517	40,096	41,855	41,968	42,920	40,353	39,305	39,485	41,206	41,503	39,641	38,061	RQMVAAP87
12 CDs / other short-term paper	5,731	6,398	6,338	6,857	6,208	6,499	6,275	5,889	6,540	7,356	6,789	6,518	RQMATFR87
13 Total other currency deposits (9 to 12)	62,797	66,359	67,603	69,461	68,461	63,482	62,897	63,802	67,102	68,011	64,483	61,421	RQMATFN87
14 Sterling and other currency liabilities: items in suspense & transmission, capital & other funds	57,788	56,564	59,993	59,042	58,552	60,030	59,330	60,851	63,078	62,549	60,366	61,517	RQMVAAR87
15 Total liabilities (1+7+13+14)	375,983	377,993	390,577	395,286	393,931	391,495	394,699	397,993	409,767	409,483	404,263	409,208	RQMATFU87
Sterling assets													
16 Notes and coin	2,707	2,722	2,749	2,742	2,724	3,861	2,847	2,809	2,810	2,848	2,877	2,948	RQMATFY87
17 Balances with Bank of England (inc. cash ratio depts)	1,001	964	948	1,061	1,088	1,064	930	1,071	924	1,016	1,229	1,116	RQMVAU87
18 Market loans: Secured money with disc. houses	6,794	6,511	5,905	7,331	7,025	6,952	7,584	7,486	7,892	7,663	7,868	8,567	RQMATGB87
19 Other UK banks	28,464	27,894	29,380	29,238	31,169	29,396	29,752	30,061	32,141	30,331	31,037	32,257	RQMVAW87
20 UK bank CDs	6,718	6,423	7,334	7,144	6,426	6,047	6,616	6,391	5,553	5,324	5,248	4,094	RQMATHJ87
21 UK local authorities	588	557	525	291	283	293	284	265	258	285	272	291	RQMATGE87
22 Overseas	5,080	4,937	5,122	6,101	6,120	4,800	4,914	5,039	5,526	5,628	5,479	5,616	RQMATGF87
23 Total market loans (18 to 22)	47,644	46,322	48,266	50,105	51,023	47,488	49,150	49,242	51,370	49,231	49,904	50,825	RQMVAKD87
24 Bills: Treasury bills	1,293	1,887	2,562	2,199	1,836	1,631	1,704	1,725	2,002	2,066	1,855	2,565	RQMATGG87
25 Eligible local authority bills	137	120	117	76	63	62	37	37	45	37	40	30	RQMATGH87
26 Eligible bank bills	9,396	8,998	8,907	8,784	7,861	9,093	10,409	9,901	9,895	9,052	9,661	8,766	RQMATGI87
27 Other	288	269	223	197	241	204	254	341	303	274	308	264	RQMATGJ87
28 Total bills (24 to 27)	11,114	11,274	11,809	11,256	10,000	10,989	12,405	12,004	12,244	11,429	11,864	11,625	RQMVAKE87
29 Advances: UK public sector	515	354	365	460	435	370	369	383	396	651	455	462	RQMATGL87
30 UK private sector	193,806	195,589	202,357	202,021	203,091	207,579	209,032	211,603	216,858	216,799	218,181	223,891	RQMATGM87
31 Overseas	5,375	5,316	5,364	5,171	5,278	5,492	5,583	5,271	4,811	4,897	4,830	4,870	RQMATGN87
32 Total advances (29 to 31)	199,696	201,259	208,087	207,652	208,805	213,441	214,984	217,257	222,065	222,347	223,465	229,223	RQMATGK87
33 Banking Dept lending to central government (net)	896	952	1,395	2,041	2,196	1,321	1,683	1,252	1,277	1,459	1,369	1,441	RQMATHL87
34 Investments: British government stocks	4,637	4,237	4,040	4,115	4,077	3,719	2,784	2,706	2,587	2,469	2,532	2,452	RQMATGO87
35 Other	7,141	7,546	7,736	7,878	8,142	8,806	9,088	8,902	8,960	8,970	9,178	9,886	RQMVAJ87
Other currency assets													
36 Market loans and advances: UK banks	15,371	15,877	15,616	16,216	14,999	9,483	10,180	10,756	10,980	11,606	10,498	9,179	RQMATGZ87
37 UK bank CDs	81	182	68	96	125	108	127	285	285	213	250	256	RQMATHM87
38 UK public sector	12	6	8	7	8	28	35	36	32	26	14	15	RQMATHA87
39 UK private sector	9,717	10,017	10,782	11,620	11,338	12,120	12,915	12,702	13,018	12,818	12,491	11,725	RQMATHB87
40 Overseas	41,957	45,215	45,806	46,749	46,917	46,538	44,385	44,423	44,639	46,002	41,946	40,979	RQMATHC87
41 Total market loans and advances (36 to 40)	67,138	71,297	72,280	74,688	73,387	68,277	67,642	68,202	68,954	70,665	65,199	62,154	RQMATGX87
42 of which, advances	18,937	19,903	20,520	21,711	21,540	23,446	23,907	23,804	23,691	23,277	22,498	21,429	RQMATGY87
43 Bills	440	555	681	652	683	563	434	412	692	759	694	782	RQMATHD87
44 Investments	6,756	7,061	7,052	7,686	7,698	7,938	8,283	8,539	10,383	10,523	10,818	10,893	RQMATHE87
45 Sterling and other currency: Misc. assets	26,814	23,805	25,534	25,409	24,111	24,025	24,470	25,592	27,499	27,767	25,134	25,864	RQMVAAT87
46 Total assets (16+17+23+28+32 to 35+41+43 to 45)	375,983	377,993	390,577	395,286	393,931	391,495	394,699	397,993	409,767	409,483	404,263	409,208	RQMATFU87
47 Acceptances	7,272	6,565	5,975	6,933	6,065	6,641	8,148	8,249	8,001	7,382	7,419	7,040	RQMVAU87
48 Eligible liabilities	208,075	209,579	216,343	217,438	217,417	220,861	223,441	224,820	228,685	229,504	229,668	234,440	RQMATFX87

(a) Certain figures have been affected by the reclassification of existing business with Abbey National group at 1 July 1989.

British Merchant banks:^(a) balance sheet

£ millions

1989				1990									
Liabilities	July(b)	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
1 Sterling depts : UK banks	7,160	7,377	7,838	10,966	10,553	10,203	9,668	9,946	10,122	9,999	10,067	10,479	RQMVAAH02
2 UK public sector	823	863	798	711	805	636	591	633	591	585	546	514	RQMVAAI02
3 UK private sector	13,324	13,567	14,136	13,686	13,907	14,056	14,034	14,157	15,004	14,950	15,238	15,761	RQMVAAJ02
4 Overseas	1,916	1,890	1,912	1,987	1,863	1,768	1,792	1,829	1,935	2,120	2,202	2,265	RQMVAAK02
5 CDs / other short-term paper	2,414	2,396	2,203	2,726	2,450	2,226	2,211	2,002	2,051	2,140	2,238	2,159	RQMATFK02
6 Total sterling deposits (1 to 5)	25,637	26,093	26,888	30,076	29,578	28,888	28,295	28,566	29,702	29,794	30,292	31,178	RQMATFB02
7 of which, sight deposits	5,460	5,617	5,470	5,625	6,112	6,159	6,501	6,344	6,442	7,011	6,941	7,026	RQMVAAG02
8 F C deposits : UK banks	3,882	3,664	3,799	4,084	4,322	3,993	4,070	3,924	4,265	4,171	4,492	4,418	RQMVAAN02
9 Other United Kingdom	2,857	2,905	2,849	3,145	3,206	3,010	2,833	2,968	3,141	3,390	3,483	3,396	RQMVAAC02
10 Overseas	7,610	7,770	7,846	8,279	8,426	8,296	7,828	7,944	8,028	8,046	7,909	7,457	RQMVAAP02
11 CDs / other short-term paper	426	474	415	513	512	514	482	480	378	421	477	531	RQMATFR02
12 Total other currency deposits (8 to 11)	14,775	14,813	14,909	16,021	16,466	15,812	15,213	15,317	15,811	16,027	16,360	15,800	RQMATFN02
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	5,820	8,109	6,010	6,211	6,313	6,677	6,542	6,635	6,377	6,298	6,523	6,468	RQMVAAR02
14 Total liabilities (6+12+13)	46,231	47,015	47,806	52,308	52,358	51,377	50,050	50,519	51,891	52,118	53,175	53,447	RQMATFU02
Sterling assets													
15 Notes and coin	3	3	3	3	3	3	3	3	3	2	3	2	RQMATFY02
16 Balances with Bank of England(inc.cash ratio depts)	53	53	54	61	61	62	61	61	62	70	70	69	RQMVAAU02
17 Market loans : Secured money with disc.houses	447	368	352	842	430	879	477	597	625	578	548	587	RQMATGB02
18 Other UK banks	10,195	9,445	10,120	12,389	12,457	11,465	10,580	10,064	11,141	10,622	11,174	11,475	RQMVAAG02
19 UK bank CDs	1,977	2,165	2,244	2,680	2,430	2,272	2,823	3,301	2,863	3,210	3,168	3,388	RQMATHJ02
20 UK local authorities	66	64	62	267	234	224	219	214	193	184	158	144	RQMATGE02
21 Overseas	1,955	2,373	2,305	2,085	2,042	1,753	1,638	1,673	1,614	2,000	2,213	2,540	RQMATGF02
22 Total market loans (17 to 21)	14,640	14,415	15,083	18,063	17,593	16,393	15,737	15,849	16,456	16,594	17,261	18,134	RQMVAKD02
23 Bills : Treasury bills	107	252	318	107	335	111	51	80	80	99	116	79	RQMATGG02
24 Eligible local authority bills	4	3	3	5	5	5	4	9	9	9	5	5	RQMATGH02
25 Eligible bank bills	318	402	315	473	306	307	576	352	443	447	383	306	RQMATGI02
26 Other	52	41	33	48	56	30	20	48	35	49	49	38	RQMATGJ02
27 Total bills (23 to 26)	481	698	668	633	702	453	651	489	567	603	553	429	RQMVAKE02
28 Advances : UK public sector	66	66	68	45	54	55	67	59	67	91	74	102	RQMATGL02
29 UK private sector	9,597	9,973	10,536	10,518	10,602	11,517	11,196	11,128	11,472	11,419	11,588	11,628	RQMATGM02
30 Overseas	1,197	1,180	1,159	1,126	1,096	1,115	1,230	1,223	1,222	1,173	1,187	1,171	RQMATGN02
31 Total advances (28 to 30)	10,861	11,219	11,763	11,689	11,752	12,687	12,492	12,410	12,760	12,683	12,847	12,901	RQMATGK02
32 Investments : British government stocks	230	167	36	129	37	73	78	69	12	28	..	..	RQMATGO02
33 Other	1,778	1,709	1,779	1,895	1,918	1,938	2,047	2,458	2,614	2,565	..	..	RQMVAJB02
Other currency assets													
34 Market loans and advances : UK banks	3,776	3,789	3,856	3,947	4,345	3,421	3,525	4,009	4,059	3,805	4,211	3,825	RQMATGZ02
35 UK bank CDs	382	367	371	467	513	521	522	421	497	365	364	434	RQMATHM02
36 UK public sector	20	14	12	9	9	10	5	8	9	14	15	13	RQMATHA02
37 UK private sector	1,748	1,803	1,780	1,901	1,938	1,986	1,761	1,659	1,677	1,573	1,498	1,632	RQMATHB02
38 Overseas	8,841	9,347	9,136	9,966	10,198	10,194	9,785	9,462	9,356	10,248	10,280	10,019	RQMATHC02
39 Total market loans and advances (34 to 38)	14,767	15,320	15,155	16,290	17,003	16,132	15,598	15,550	15,598	16,005	16,368	15,923	RQMATGX02
40 of which, advances	4,299	4,470	4,353	4,533	4,638	4,609	4,221	4,027	4,099	4,014	3,880	3,973	RQMATGY02
41 Bills	88	71	64	52	29	78	32	129	259	167	147	107	RQMATHD02
42 Investments	1,324	1,437	1,393	1,307	1,259	1,343	1,214	1,018	1,133	1,159	1,247	1,155	RQMATHE02
43 Sterling and other currency : Misc.assets	2,006	1,920	1,806	2,187	1,999	2,215	2,137	2,476	2,429	2,241	2,251	2,248	RQMVAAT02
44 Total assets(15+16+22+27+31 to 33+39+41 to 43)	46,231	47,015	47,806	52,308	52,358	51,377	50,050	50,519	51,891	52,118	53,175	53,447	RQMATFU02
45 Acceptances	3,555	3,118	3,162	3,741	3,391	3,542	3,335	3,263	3,518	3,527	3,561	3,489	RQMVAU02
46 Eligible liabilities	13,389	14,288	14,417	14,569	14,590	14,932	14,877	15,301	15,653	15,915	16,158	16,301	RQMATFX02

(a) Comprises Kleinwort Benson Investment Management Ltd and those institutions which are members of the British Merchant Banking and Securities House Association and were formerly members of the Accepting Houses Committee.

(b) Certain figures have been affected by the reclassification of existing business with Abbey National group at 1 July 1989.

3.4

Other British banks: balance sheet

£ millions

Liabilities	1989						1990					
	July(a)	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
1 Sterling depts : UK banks	15,578	15,863	16,119	16,161	16,720	16,443	16,466	16,908	18,019	17,415	17,543	18,060
2 UK public sector	2,605	2,669	2,727	2,729	2,501	2,325	2,470	2,181	2,006	1,944	2,110	2,028
3 UK private sector	14,120	14,087	14,726	14,745	14,547	14,171	14,560	15,133	15,501	15,678	16,279	16,083
4 Overseas	4,166	4,235	4,167	4,334	4,184	4,224	4,125	4,271	4,298	4,433	4,331	4,445
5 CDs / other short-term paper	2,843	2,615	2,376	2,263	2,112	1,481	1,561	1,450	1,416	1,431	1,292	1,327
6 Total sterling deposits (1 to 5)	39,312	39,469	40,115	40,232	40,065	38,643	39,182	39,943	41,240	40,902	41,555	41,944
7 of which, sight deposits	4,253	4,201	4,479	3,900	3,767	3,924	3,910	4,318	4,414	4,032	4,420	4,230
8 F C deposits : UK banks	5,357	5,255	5,838	5,998	5,641	1,849	1,840	2,059	2,349	2,350	2,125	1,859
9 Other United Kingdom	1,471	1,572	1,512	1,600	1,632	1,589	1,629	1,603	1,598	1,709	1,427	1,464
10 Overseas	9,073	8,736	8,077	7,662	7,612	7,324	7,274	6,758	7,255	7,472	7,054	6,381
11 CDs / other short-term paper	1,118	1,090	923	928	880	441	399	395	406	395	377	373
12 Total other currency deposits (8 to 11)	17,019	16,654	16,350	16,187	15,765	11,203	11,141	10,815	11,607	11,926	10,983	10,078
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	12,178	12,459	12,314	12,375	12,104	11,199	11,097	11,351	11,130	11,173	11,229	11,163
14 Total liabilities (6+12+13)	68,509	68,582	68,780	68,794	67,934	61,045	61,420	62,109	63,978	63,999	63,767	63,184
Sterling assets												
15 Notes and coin	3	3	3	3	3	3	4	4	3	4	4	3
16 Balances with Bank of England (inc. cash ratio depts)	116	106	106	112	109	107	104	107	108	116	117	114
17 Market loans : Secured money with disc. houses	247	263	208	241	286	259	231	246	243	270	270	233
18 Other UK banks	12,291	11,239	11,644	12,356	11,812	11,422	11,643	12,053	12,100	11,732	11,826	12,765
19 UK bank CDs	1,177	1,191	1,167	1,144	998	918	1,045	1,054	1,110	1,144	1,007	922
20 UK local authorities	144	140	132	124	118	106	101	101	102	106	100	106
21 Overseas	814	635	631	679	535	627	503	489	497	500	552	439
22 Total market loans (17 to 21)	14,673	13,468	13,782	14,544	13,749	13,332	13,523	13,943	14,052	13,752	13,755	14,465
23 Bills : Treasury bills	72	94	94	80	70	36	42	31	113	115	93	24
24 Eligible local authority bills	-	-	-	-	-	-	-	-	-	-	-	-
25 Eligible bank bills	262	293	329	271	240	230	173	158	99	184	123	169
26 Other	34	22	32	27	23	19	39	33	49	45	29	63
27 Total bills (23 to 26)	367	409	455	377	334	285	254	222	261	345	246	256
28 Advances : UK public sector	39	42	41	49	49	52	51	53	51	50	33	33
29 UK private sector	28,998	30,155	30,756	30,172	30,829	29,818	30,258	30,707	31,487	31,452	31,889	31,792
30 Overseas	778	771	774	782	754	527	519	499	516	546	559	571
31 Total advances (28 to 30)	29,814	30,968	31,571	31,003	31,632	30,396	30,828	31,259	32,054	32,048	32,480	32,397
32 Investments : British government stocks	354	336	289	290	288	287	287	293	256	255	..	..
33 Other	2,074	2,101	2,115	2,147	2,189	2,209	2,164	2,109	2,088	2,197	..	..
Other currency assets												
34 Market loans and advances : UK banks	4,971	4,973	4,592	4,446	4,226	2,634	2,796	3,013	3,253	3,289	3,026	2,776
35 UK bank CDs	154	174	163	158	207	338	175	184	144	158	146	133
36 UK public sector	18	18	17	18	18	-	-	-	-	-	-	-
37 UK private sector	1,692	1,822	1,753	1,869	2,176	1,196	1,094	991	959	910	998	809
38 Overseas	11,887	11,721	11,450	11,267	10,504	7,692	7,739	7,496	7,908	8,091	7,602	7,192
39 Total market loans and advances (34 to 38)	18,722	18,708	17,975	17,758	17,131	11,860	11,804	11,684	12,264	12,448	11,772	10,910
40 of which, advances	5,992	6,277	6,015	6,238	6,355	3,429	3,270	3,225	3,115	3,051	3,030	2,764
41 Bills	100	91	65	74	95	53	57	60	79	104	81	89
42 Investments	694	734	722	804	689	626	619	612	923	928	927	894
43 Sterling and other currency : Misc. assets	1,592	1,657	1,695	1,681	1,714	1,886	1,774	1,817	1,891	1,804	1,887	1,510
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	68,509	68,582	68,780	68,794	67,934	61,045	61,420	62,109	63,978	63,999	63,767	63,184
45 Acceptances	452	455	442	430	374	381	406	410	379	368	350	310
46 Eligible liabilities	23,634	24,700	25,082	24,385	25,359	23,808	24,143	24,313	25,590	25,465	26,143	25,868

(a) Certain figures have been affected by the reclassification of existing business with Abbey National group at 1 July 1989.

£ millions

Liabilities	1989						1990					
	July(a)	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
1 Sterling depts : UK banks	4,978	4,162	4,539	4,352	4,745	4,053	4,526	4,979	5,317	5,478	5,460	5,032
2 UK public sector	20	35	41	30	36	26	33	26	19	55	28	41
3 UK private sector	5,260	5,810	6,176	5,472	5,967	6,060	5,672	6,368	6,963	6,591	6,732	6,638
4 Overseas	5,368	5,387	5,808	6,197	6,206	5,858	6,014	6,454	6,698	6,499	8,815	6,749
5 CDs / other short-term paper	1,383	1,571	1,388	1,881	1,544	1,341	1,966	1,903	1,840	1,860	1,942	1,670
6 Total sterling deposits (1 to 5)	17,009	16,964	17,951	17,931	18,499	17,338	18,211	19,730	20,837	20,482	20,977	20,131
7 of which, sight deposits	4,948	4,396	4,294	3,916	4,444	4,141	4,220	4,793	5,601	4,734	4,641	4,442
8 F C deposits : UK banks	8,759	8,798	8,457	8,728	9,735	8,610	9,178	8,845	7,817	8,773	8,524	7,048
9 Other United Kingdom	14,153	15,163	14,893	16,252	18,037	17,345	17,557	18,281	18,856	19,229	19,123	18,429
10 Overseas	54,473	55,517	53,298	58,638	59,627	59,176	57,428	56,063	57,313	60,208	58,660	52,927
11 CDs / other short-term paper	14,684	15,544	13,537	13,377	13,551	11,695	10,522	10,487	10,014	11,436	11,837	10,340
12 Total other currency deposits (8 to 11)	92,069	95,022	90,184	96,995	100,949	96,825	94,686	93,676	94,000	99,646	98,144	88,743
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	5,923	5,121	6,832	5,601	5,085	4,534	5,812	5,670	5,861	4,153	4,094	4,870
14 Total liabilities (6+12+13)	115,001	117,107	114,967	120,528	124,534	118,697	118,709	119,076	120,698	124,281	123,216	113,744
Sterling assets												
15 Notes and coin	1	1	1	2	3	1	1	1	2	1	2	2
16 Balances with Bank of England (inc. cash ratio depts)	153	75	59	72	63	68	59	59	59	83	111	63
17 Market loans : Secured money with disc. houses	363	427	498	499	416	403	417	390	447	543	467	406
18 Other UK banks	3,728	3,666	4,099	4,500	3,938	4,392	4,445	4,188	4,852	4,272	4,337	4,072
19 UK bank CDs	738	609	723	762	741	647	599	588	632	561	489	427
20 UK local authorities	22	20	20	15	15	15	12	11	9	6	6	6
21 Overseas	2,002	2,009	1,909	2,245	2,181	2,212	2,201	2,245	2,538	2,439	3,001	2,739
22 Total market loans (17 to 21)	6,853	6,731	7,249	8,021	7,291	7,669	7,674	7,422	8,478	7,821	8,300	7,650
23 Bills : Treasury bills	464	520	647	133	48	48	119	1,248	1,245	1,141	924	948
24 Eligible local authority bills	-	-	-	-	-	-	-	-	-	-	-	-
25 Eligible bank bills	28	30	14	30	52	65	34	11	57	37	33	42
26 Other	35	11	7	7	6	59	10	7	8	10	8	4
27 Total bills (23 to 26)	527	560	669	170	106	173	163	1,266	1,310	1,188	965	995
28 Advances : UK public sector	5	5	5	5	5	5	5	5	4	6	6	15
29 UK private sector	9,692	9,819	10,025	9,858	10,057	10,033	10,306	10,186	10,348	10,325	10,380	10,533
30 Overseas	1,886	1,651	1,721	1,709	1,824	2,055	2,086	2,157	2,068	2,048	2,002	2,044
31 Total advances (28 to 30)	11,583	11,475	11,752	11,571	11,886	12,093	12,397	12,347	12,420	12,380	12,388	12,591
32 Investments : British government stocks	785	700	826	763	785	636	599	602	554	572	707	570
33 Other	551	552	536	586	561	575	541	522	519	457	471	493
Other currency assets												
34 Market loans and advances : UK banks	7,202	8,040	7,641	7,800	8,353	8,105	7,967	7,466	6,755	7,368	6,967	6,184
35 UK bank CDs	247	331	274	307	174	193	233	329	370	238	361	322
36 UK public sector	2	2	1	2	4	1	1	1	1	9	-	-
37 UK private sector	18,384	20,501	19,598	21,156	22,627	22,025	20,661	20,827	20,687	21,182	20,621	19,886
38 Overseas	61,019	60,513	57,782	62,249	64,728	60,562	60,037	60,068	59,938	64,021	63,683	56,940
39 Total market loans and advances (34 to 38)	86,854	89,387	85,296	91,514	95,886	90,886	88,899	88,691	87,751	92,818	91,632	83,332
40 of which, advances	28,928	31,200	29,770	32,041	34,627	33,493	31,724	31,892	32,003	33,092	32,078	30,491
41 Bills	94	152	134	170	221	118	128	85	78	131	105	84
42 Investments	2,833	3,905	3,349	3,720	3,615	3,493	4,006	4,306	5,119	4,721	4,561	4,330
43 Sterling and other currency : Misc. assets	4,768	3,571	5,096	3,940	4,115	2,985	4,240	3,777	4,408	4,110	3,976	3,635
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	115,001	117,107	114,967	120,528	124,534	118,697	118,709	119,076	120,698	124,281	123,216	113,744
45 Acceptances	1,236	1,099	1,093	1,211	1,092	1,411	1,447	1,362	1,274	1,178	1,250	1,228
46 Eligible liabilities	12,875	12,661	13,348	12,464	12,419	12,230	12,293	13,381	13,687	13,443	13,681	13,778

(a) Certain figures have been affected by the reclassification of existing business with Abbey National group at 1 July 1989.

3.6

Japanese banks:^(a) balance sheet

£ millions

Liabilities	1989						1990					
	July(b)	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
1 Sterling depts : UK banks	11,261	10,950	10,720	11,068	11,055	11,309	11,057	10,766	11,598	11,811	11,734	11,299
2 UK public sector	309	292	196	214	312	196	181	150	61	114	77	141
3 UK private sector	6,783	6,656	6,958	6,956	7,033	7,639	7,275	6,796	7,052	7,138	7,327	8,134
4 Overseas	5,379	5,686	5,522	6,172	5,884	5,980	5,992	6,119	6,628	6,726	7,070	7,253
5 CDs / other short-term paper	7,344	7,038	7,269	8,246	8,379	8,191	9,075	9,632	9,291	9,861	9,577	9,240
6 Total sterling deposits (1 to 5)	31,075	30,622	30,665	32,656	32,663	33,315	33,580	33,463	34,630	35,650	35,784	36,067
7 of which, sight deposits	1,085	1,438	1,680	1,247	1,241	1,289	1,181	1,869	1,489	1,255	1,366	1,531
8 F C deposits : UK banks	29,610	30,424	32,150	30,454	31,916	29,631	28,404	27,607	30,143	27,385	28,468	26,516
9 Other United Kingdom	3,933	4,639	4,320	5,169	5,219	5,653	5,282	5,144	6,303	6,777	7,172	7,803
10 Overseas	153,580	161,088	168,952	164,687	166,937	169,321	157,708	156,576	161,142	155,077	152,632	148,947
11 CDs / other short-term paper	35,787	39,578	37,149	37,748	39,838	41,736	36,801	33,743	32,856	29,107	30,075	29,157
12 Total other currency deposits (8 to 11)	222,911	235,730	242,571	238,057	243,910	246,342	228,195	223,071	230,443	218,346	218,346	212,423
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	1,938	1,717	2,164	3,087	2,391	2,334	2,068	2,471	2,006	1,727	1,671	2,000
14 Total liabilities (6+12+13)	255,924	268,070	275,400	273,801	278,965	281,992	263,843	259,005	267,080	255,724	255,801	250,490
Sterling assets												
15 Notes and coin	-	-	-	-	-	-	-	-	-	1	-	-
16 Balances with Bank of England (inc. cash ratio depts)	84	84	84	94	94	94	94	94	94	106	106	106
17 Market loans : Secured money with disc. houses	463	476	479	487	477	472	484	490	499	502	512	517
18 Other UK banks	9,012	7,558	7,264	8,544	8,118	7,471	8,450	8,397	8,535	9,317	9,557	9,106
19 UK bank CDs	473	409	411	375	504	430	453	545	435	451	496	493
20 UK local authorities	6	6	6	6	6	6	6	3	3	3	3	3
21 Overseas	5,776	6,210	6,409	6,684	6,924	6,885	6,557	6,111	6,974	6,880	6,308	6,515
22 Total market loans (17 to 21)	15,730	14,559	14,569	16,096	16,029	15,264	15,950	15,546	16,446	17,153	16,876	16,634
23 Bills : Treasury bills	10	10	17	7	7	-	-	-	-	-	-	-
24 Eligible local authority bills	-	-	-	-	-	-	-	-	-	-	-	-
25 Eligible bank bills	3	-	-	-	-	-	-	-	-	-	-	-
26 Other	20	14	14	29	75	60	65	25	20	14	13	36
27 Total bills (23 to 26)	33	24	31	36	82	60	65	25	20	14	13	36
28 Advances : UK public sector	675	670	681	689	694	692	665	679	669	653	652	651
29 UK private sector	10,924	11,435	11,428	11,842	12,203	13,388	13,069	13,383	13,726	13,941	14,349	14,819
30 Overseas	956	961	1,035	1,090	1,076	1,401	1,358	1,369	1,304	1,320	1,394	1,411
31 Total advances (28 to 30)	12,555	13,066	13,143	13,622	13,974	15,481	15,093	15,430	15,698	15,914	16,395	16,881
32 Investments : British government stocks	81	63	57	81	91	94	98	98	117	91	69	64
33 Other	2,164	2,142	2,062	2,019	2,029	2,067	2,016	2,007	2,019	2,045	2,023	2,019
Other currency assets												
34 Market loans and advances : UK banks	19,595	20,875	22,141	21,242	21,050	20,882	18,381	18,115	20,377	17,101	18,015	17,016
35 UK bank CDs	1,309	1,517	1,598	1,380	1,123	1,156	925	721	627	299	303	315
36 UK public sector	4	12	12	12	7	4	4	4	4	4	10	5
37 UK private sector	15,883	16,785	16,505	16,114	16,263	17,541	16,452	15,393	16,398	16,100	16,274	15,629
38 Overseas	170,559	179,814	186,331	182,837	188,443	189,805	175,942	172,283	176,793	168,650	168,370	165,034
39 Total market loans and advances (34 to 38)	207,350	219,003	226,587	221,585	226,886	229,388	211,704	206,516	214,199	202,154	202,972	197,999
40 of which, advances	38,364	40,087	40,272	38,686	38,936	40,792	39,565	38,436	38,367	37,851	37,956	36,791
41 Bills	442	543	530	417	281	319	263	255	230	243	202	197
42 Investments	15,962	17,005	16,336	17,154	17,525	17,496	16,895	16,866	16,368	16,392	15,721	14,987
43 Sterling and other currency : Misc. assets	1,525	1,481	2,001	2,697	1,975	1,729	1,666	2,167	1,888	1,613	1,423	1,569
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	255,924	268,070	275,400	273,801	278,965	281,992	263,843	259,005	267,080	255,724	255,801	250,490
45 Acceptances	2,723	2,757	2,575	2,718	2,853	3,120	3,117	3,347	3,295	3,193	3,154	3,170
46 Eligible liabilities	20,622	21,651	21,833	22,516	22,729	24,266	23,293	23,419	24,607	24,843	24,600	25,209

(a) Excludes Guinness Mahon & Co Ltd and its subsidiaries which are included within the group of British merchant banks.

(b) Certain figures have been affected by the reclassification of existing business with Abbey National group at 1 July 1989.

Other overseas banks:^(a) balance sheet

£ millions

Liabilities	1989						1990						
	July(b)	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
1 Sterling depts : UK banks	22,452	21,587	22,302	23,757	23,310	22,693	23,771	22,902	23,432	22,398	24,531	24,167	RQMVAAH11
2 UK public sector	987	951	873	954	966	1,107	920	956	912	834	850	962	RQMVAAT11
3 UK private sector	15,342	16,287	16,563	16,799	16,912	18,533	17,614	17,497	18,302	17,880	18,864	19,756	RQMVAAJ11
4 Overseas	27,310	28,009	28,509	28,834	28,985	28,666	29,704	29,498	30,456	31,074	30,807	30,878	RQMVAAK11
5 CDs / other short-term paper	12,708	13,370	13,840	14,954	14,691	13,950	14,096	15,442	15,056	15,555	15,621	15,220	RQMATFK11
6 Total sterling deposits (1 to 5)	78,800	80,204	82,087	85,298	84,864	84,949	86,105	86,295	88,159	87,741	90,674	90,982	RQMATFB11
7 of which, sight deposits	9,070	9,210	9,508	9,388	9,668	9,925	10,340	9,724	10,332	9,040	10,084	10,650	RQMVAAG11
8 F C deposits : UK banks	30,177	31,141	28,871	29,524	29,535	29,173	28,574	28,848	30,088	28,396	28,715	27,034	RQMVAAN11
9 Other United Kingdom	6,797	7,057	7,368	7,638	7,693	7,873	7,509	7,364	8,070	8,167	7,970	7,653	RQMVAAO11
10 Overseas	158,306	162,687	162,537	172,241	176,090	172,928	172,887	174,617	182,646	187,404	183,600	179,533	RQMVAAP11
11 CDs / other short-term paper	20,771	22,622	22,587	22,796	23,710	23,027	22,158	21,836	22,316	24,119	23,815	23,538	RQMATFR11
12 Total other currency deposits (8 to 11)	216,049	223,507	221,362	232,199	237,028	233,001	231,128	232,665	243,120	248,086	244,100	237,757	RQMATFN11
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	11,078	11,054	11,514	11,665	11,392	11,125	11,988	11,452	11,996	12,050	11,359	11,049	RQMVAAR11
14 Total liabilities (6+12+13)	305,926	314,765	314,963	329,163	333,283	329,076	329,221	330,412	343,275	347,876	346,132	339,788	RQMATFU11
Sterling assets													
15 Notes and coin	23	23	20	23	20	20	19	19	18	21	21	18	RQMATFY11
16 Balances with Bank of England(inc.cash ratio depts)	223	224	222	246	244	245	246	244	245	272	272	272	RQMVAAU11
17 Market loans : Secured money with disc.houses	1,270	1,283	1,170	1,365	1,296	1,312	1,286	1,360	1,323	1,261	1,252	1,254	RQMATGB11
18 Other UK banks	18,829	18,795	19,044	20,600	19,566	19,011	20,059	20,254	20,279	20,800	21,120	20,737	RQMVAAW11
19 UK bank CDs	4,141	4,247	4,189	4,474	4,584	4,108	4,406	4,566	4,634	4,858	5,148	4,960	RQMATHJ11
20 UK local authorities	312	283	258	255	251	253	246	246	256	256	243	240	RQMATGE11
21 Overseas	9,284	8,975	8,866	10,324	9,936	9,298	9,685	8,808	9,199	8,853	9,359	9,889	RQMATGF11
22 Total market loans (17 to 21)	33,836	33,583	33,527	37,018	35,633	33,982	35,682	35,234	35,691	36,028	37,122	37,080	RQMVAKD11
23 Bills : Treasury bills	57	70	75	71	81	72	79	92	78	175	204	284	RQMATGG11
24 Eligible local authority bills	-	-	-	-	-	-	-	-	-	-	-	-	RQMATGH11
25 Eligible bank bills	244	176	304	329	258	200	222	276	224	197	161	228	RQMATGI11
26 Other	240	229	297	271	333	390	292	294	302	275	292	277	RQMATGJ11
27 Total bills (23 to 26)	541	475	676	671	672	662	593	662	604	647	658	789	RQMVAKE11
28 Advances : UK public sector	528	525	494	483	506	510	461	447	398	406	373	379	RQMATGL11
29 UK private sector	40,322	42,102	43,403	43,684	44,049	46,014	45,652	46,312	47,611	47,586	48,556	49,415	RQMATGM11
30 Overseas	4,150	4,341	4,396	4,348	4,423	4,361	4,493	4,474	4,487	4,455	4,513	4,596	RQMATGN11
31 Total advances (28 to 30)	44,999	46,968	48,293	48,515	48,979	50,886	50,606	51,233	52,495	52,448	53,442	54,390	RQMATGK11
32 Investments : British government stocks	412	415	409	552	495	379	534	404	398	418	452	452	RQMATGO11
33 Other	3,511	3,563	3,507	3,526	3,582	3,635	3,654	3,571	3,626	3,800	3,829	3,798	RQMVAJB11
Other currency assets													
34 Market loans and advances : UK banks	32,858	33,490	31,389	32,112	34,054	30,888	32,466	32,254	32,626	32,069	32,313	30,017	RQMATGZ11
35 UK bank CDs	4,830	5,237	5,643	5,677	5,782	5,904	5,570	5,441	5,552	6,094	6,145	6,086	RQMATHM11
36 UK public sector	13	8	8	15	9	6	3	14	3	8	3	3	RQMATHA11
37 UK private sector	21,075	22,821	22,647	24,180	24,210	23,054	22,605	22,769	23,079	23,796	23,011	22,729	RQMATHB11
38 Overseas	144,828	148,529	148,819	156,348	159,241	158,610	156,962	158,717	167,258	169,816	167,358	163,560	RQMATHC11
39 Total market loans and advances (34 to 38)	203,604	210,085	208,506	218,332	223,296	218,462	217,606	219,195	228,518	231,783	228,830	222,395	RQMATGX11
40 of which, advances	55,245	58,007	57,775	60,101	61,796	59,983	59,181	59,558	61,649	64,243	61,613	61,700	RQMATGY11
41 Bills	3,025	3,334	3,309	3,161	3,109	3,424	2,884	2,888	2,990	3,046	2,942	2,746	RQMATHD11
42 Investments	12,162	13,024	13,161	13,488	13,842	13,685	13,384	13,254	14,430	14,629	14,187	13,828	RQMATHE11
43 Sterling and other currency : Misc.assets	3,588	3,072	3,333	3,632	3,411	3,695	4,012	3,710	4,259	4,787	4,380	4,017	RQMVAAB11
44 Total assets(15+16+22+27+31 to 33+39+41 to 43)	305,926	314,765	314,963	329,163	333,283	329,076	329,221	330,412	343,275	347,876	346,132	339,788	RQMATFU11
45 Acceptances	8,635	8,296	8,182	8,967	9,145	10,058	10,657	10,832	11,211	11,144	10,970	10,786	RQMVAUB11
46 Eligible liabilities	53,746	55,287	57,007	58,476	58,418	60,344	59,664	59,665	61,666	60,664	62,402	63,880	RQMATFX11

(a) Excludes Morgan Grenfell & Co Ltd, which is included with the group of British merchant banks, and Alexanders Discount plc, Clive Discount Company Ltd and Seccombe Marshall & Campion plc which are included in table 4 : Discount houses.

(b) Certain figures have been affected by the reclassification of existing business with Abbey National group at 1 July 1989.

3.8

Quarterly reporting institutions: balance sheet

£ millions

£ millions

Liabilities	1987 3rd	4th	1988 1st	2nd	3rd	4th	1989 1st	2nd	3rd	4th	1990 1st	2nd	
1 Sterling deposits : UK banks	233	201	160	114	142	137	124	137	112	139	102	105	RQQVACE
2 Other United Kingdom	1,174	1,057	1,072	862	938	960	977	1,005	950	979	1,009	914	RQQVACF
3 Overseas	398	456	488	509	535	511	487	485	551	456	456	530	RQQVACG
4 CDs etc and other short-term paper issued	9	10	12	5	4	2	2	—	10	8	12	—	RQQVACH
5 Total sterling deposits (1 to 4)	1,814	1,724	1,732	1,491	1,619	1,610	1,591	1,627	1,623	1,583	1,579	1,549	RQQVACD
6 Other currency deposits : UK banks	472	410	331	213	195	171	169	166	173	161	158	200	RQQVACJ
7 Other United Kingdom	154	144	118	112	101	102	205	267	199	172	224	147	RQQVACK
8 Overseas	781	672	692	785	839	834	829	821	883	802	805	735	RQQVACL
9 CDs etc and other short-term paper issued	30	23	19	3	3	6	6	22	24	29	29	28	RQQVACM
10 Total other currency deposits (6 to 9)	1,437	1,249	1,161	1,113	1,138	1,113	1,209	1,276	1,279	1,163	1,217	1,109	RQQVACI
11 Sterling and other currencies non-deposit liabilities	661	722	643	637	669	698	690	664	655	641	686	748	RQQVACN
12 Total liabilities (5+10+11)	3,913	3,695	3,536	3,241	3,426	3,421	3,490	3,567	3,557	3,387	3,481	3,407	RQQVACO
Sterling assets													
13 Cash and balances with the Bank of England	3	2	2	3	2	2	5	5	4	4	4	18	RQQVACP
14 Balances with and loans to : UK banks	1,521	1,431	1,423	1,181	1,308	1,316	1,279	1,330	1,290	1,263	1,252	1,282	RQQVACQ
15 Banks overseas	38	38	52	38	36	41	42	46	42	30	29	50	RQQVACR
16 Bills : Treasury bills	—	—	—	—	—	—	—	—	—	1	1	4	RQQVACS
17 Other bills	8	9	6	14	15	8	9	12	9	9	8	7	RQQVACT
18 Advances : UK public sector	4	7	4	10	8	5	9	5	5	3	27	16	RQQVACU
19 UK private sector	543	565	588	550	580	610	606	608	640	635	664	609	RQQVACV
20 Overseas	49	52	61	69	70	52	56	52	55	46	44	39	RQQVACW
21 Total advances (18 to 20)	595	623	654	628	658	667	670	665	700	683	734	664	RQQVAKA
22 Investments : British government stocks	38	33	20	16	17	16	17	14	13	13	12	11	RQQVACX
23 UK local authorities and other public sector	2	2	1	1	1	1	1	1	1	—	—	—	RQQVACY
24 Building societies	27	24	17	—	—	3	3	3	3	2	2	2	RQQVADI
25 Other	77	78	76	96	89	87	88	89	92	92	93	110	RQQVADA
26 Total investments (22 to 25)	144	137	114	114	106	106	108	107	108	106	107	122	RQQVAKB
Currency assets													
27 Balances with and loans to : UK banks	607	501	454	461	531	599	655	708	682	680	688	498	RQQVADB
28 UK public sector	—	—	—	—	—	—	—	—	—	—	—	—	RQQVADC
29 UK private sector	86	83	62	80	59	43	46	48	57	32	34	74	RQQVADD
30 Overseas	691	560	536	543	535	445	470	459	484	438	484	538	RQQVADE
31 Total (27 to 30)	1,385	1,144	1,052	1,084	1,125	1,087	1,170	1,214	1,222	1,150	1,207	1,109	RQQVAKC
32 Bills	81	104	22	14	9	8	7	6	5	9	13	13	RQQVADF
33 Investments	17	35	57	10	9	13	20	10	19	10	8	36	RQQVADG
34 Sterling and other currency: Miscellaneous assets	121	169	153	155	157	173	180	177	159	123	118	101	RQQVADH
35 Total assets (13 to 17+21+26+31 to 34)	3,913	3,695	3,536	3,241	3,426	3,421	3,490	3,567	3,557	3,387	3,481	3,407	RQQVACO

For notes and definitions see the February Bulletin

4 Discount houses^(a): balance sheet

£ millions

Liabilities : borrowed funds

Sterling

	1989						1990						
	July(b)	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
1 Bank of England	506	133	15	182	172	113	—	560	60	25	156	70	RQMATJD
2 Other UK banks(c)	9,310	9,515	8,916	10,802	10,112	10,192	10,931	10,289	11,412	11,049	11,170	11,838	RQMATJE
3 Other UK residents	3,912	3,660	3,231	4,104	3,407	4,202	4,574	4,316	4,159	3,314	3,626	3,204	RQMATJF
4 Overseas	23	20	21	19	18	17	16	33	16	27	22	22	RQMATJG
5 Total sterling liabilities (1 to 4)	13,752	13,328	12,184	15,107	13,708	14,523	15,522	15,197	15,647	14,414	14,973	15,136	RQMATJA
6 of which, call and overnight	12,406	11,897	10,913	13,774	12,318	12,377	13,453	13,476	13,923	13,000	13,661	13,770	RQMATJB
Other currency													
7 UK banks(c)	56	51	43	51	181	145	116	95	108	84	110	55	RQMATJI
8 Other UK residents	128	247	188	238	213	190	141	150	167	126	139	183	RQMATJJ
9 Overseas	105	166	59	77	75	68	122	117	110	125	121	164	RQMATJK
10 Other currency total (7 to 9)	289	464	290	365	469	403	379	363	384	335	370	402	RQMATJH
11 Total borrowed funds (5+10)	14,041	13,792	12,473	15,472	14,177	14,926	15,900	15,559	16,031	14,749	15,343	15,537	RQMAJW

Assets :

Sterling

12 Cash ratio deposits with the Bank of England	14	14	14	14	14	14	13	13	13	15	15	15	RQMATJH
13 Bills : Treasury bills	1,116	1,805	406	780	924	940	836	691	449	327	722	1,010	RQMATJN
14 Local authority bills	3	3	3	7	7	6	2	4	—	4	19	22	RQMATJO
15 Other public sector bills	—	—	—	—	—	—	—	—	—	—	—	—	RQMAVBX
16 Other bills	5,407	5,469	5,472	6,215	5,585	6,000	5,511	5,596	6,588	5,296	5,750	7,289	RQMAVBY
17 Total bills (13 to 16)	6,525	7,276	5,890	7,002	6,516	6,946	6,349	6,291	7,037	5,627	6,491	8,322	RQMAVJX
18 Funds lent : UK banks(c)	765	814	1,199	521	585	1,156	479	858	596	674	329	623	RQMATJR
19 UK bank CDs(c)	5,047	3,951	3,592	5,645	4,579	4,338	6,225	5,796	5,436	5,498	5,646	3,750	RQMATJS
20 Building society CDs and time deps.	528	469	551	895	898	1,270	1,411	1,323	1,453	1,487	1,387	1,249	RQMAVBZ
21 UK local authorities	19	19	16	16	16	15	12	12	12	19	10	10	RQMATJT
22 Other UK residents	883	835	897	1,040	1,073	789	1,003	886	985	985	997	998	RQMVACA
23 Overseas	89	76	106	51	107	82	87	75	145	129	156	258	RQMATJV
24 Total funds lent (18 to 23)	7,332	6,165	6,361	8,169	7,259	7,651	9,218	8,949	8,627	8,792	8,525	6,889	RQMAVJY
25 Investments : British government stocks	18	—	9	62	3	4	5	5	15	14	18	22	RQMATJW
26 Local authorities	—	—	—	—	—	—	—	—	—	—	—	—	RQMATJX
27 Building societies	118	127	129	113	130	132	134	127	133	134	131	122	RQMAVCB
28 Other	52	74	65	48	104	80	80	89	88	99	96	103	RQMAVCC
29 Total Investments (25 to 28)	188	201	204	223	236	216	219	221	236	246	246	247	RQMAVJZ
30 Other sterling assets	46	45	46	50	46	48	47	66	86	58	45	46	RQMATJZ
Other currency assets													
31 Certificates of deposit	57	66	70	52	167	137	131	85	40	46	80	60	RQMATKB
32 Bills	31	69	42	48	54	45	30	29	51	40	59	81	RQMATKC
33 Other	195	328	190	272	246	219	215	249	293	247	226	252	RQMATKD
34 Total other currency assets (31 to 33)	283	462	302	372	467	401	376	363	363	333	365	393	RQMATKA
35 Total assets (12+17+24+29+30+34)	14,389	14,163	12,808	15,829	14,539	15,276	16,223	15,903	16,382	15,073	15,687	15,911	RQMATKE

(a) Comprises all money-market dealing counterparties of the Bank of England which are authorised under the Banking Act 1987 regardless of ultimate ownership.

(b) Certain figures have been affected by the reclassification of existing business with Abbey National group at 1 July 1989.

(c) Comprises offices in Great Britain and Northern Ireland of institutions authorised under the Banking Act 1987, together with certain institutions in the Channel Islands and Isle of Man, and the Banking Department of the Bank of England.

5 UK banks: analysis of bank lending to UK residents

Summary

£ millions

			Total lending (a)	Loans and advances				Acceptances		
				Total	Sterling	Of which overdrafts	Other currencies	Total	Sterling	Other currencies
Amounts outstanding in sterling and other currencies	1988	End-May	ROOAFTA	ROOAFNA	ROOAFNB	ROOAFNO	ROOAFNC	ROOAVDN	ROOAVIR	ROOAVIS
		End-Aug.	268,688	252,468	206,381	43,763	46,087	16,229	15,855	375
		End-Nov.	288,720	273,812	223,022	45,190	50,789	14,908	14,513	395
	1989	End-Feb.	304,644	289,165	236,329	47,381	52,836	15,478	15,016	462
		End-May	326,731	308,348	247,745	48,988	60,602	18,383	17,818	565
		End-Aug.	346,998	329,121	261,944	52,535	67,177	17,876	17,181	695
	1990	End-Feb.	395,812	378,425	304,561	54,853	73,864	17,387	16,621	766
		End-May	413,384	395,718	316,980	56,677	78,738	17,676	17,046	630
	1990	End-Feb.	425,612	405,029	330,419	59,462	74,610	20,583	20,096	467
		End-May	436,840	416,998	341,922	60,140	75,076	19,842	19,374	468
	1988	End-Aug.	ROOAVIT	ROOAVIN	ROOAVIN	ROOAVIN	ROOAVIX	ROOAVIX	ROOAVIX	ROOAVIX
		End-Nov.	+16,266	+17,618	+16,641	+1,427	+ 977	-1,352	-1,342	- 10
			+20,362	+19,752	+13,307	+2,190	+6,445	+ 610	+ 503	+107
Changes in sterling and other currencies (adjusted for exchange rate effects)	1989	End-Feb.	+19,148	+16,272	+11,416	+1,607	+4,856	+2,876	+2,802	+ 74
		End-May	+14,087	+14,662	+13,944	+3,548	+ 718	- 565	- 637	+ 72
		End-Aug.	+21,645	+22,135	+15,573	+2,308	+6,562	- 490	- 560	+ 70
	1990	End-Feb.	+16,636	+16,354	+12,420	+1,824	+3,934	+ 282	+ 425	-143
		End-May	+17,364	+14,420	+13,438	+2,784	+ 982	+2,944	+3,050	-106
		End-May	+10,512	+11,259	+11,503	+ 678	- 244	- 748	- 722	- 26

Industrial detail

£ millions; loans and advances only in *italics*

			Manufacturing industry												
			Total (a)	Extractive industries and mineral products		Metal manufacturing		Chemical industry		Mechanical engineering		Electrical engineering			
Amounts outstanding in sterling and other currencies	1988	End-May	ROOAFTH	ROOAFNG	ROOAFTH	ROOAFNH	ROOAFTH	ROOAFNI	ROOAFTH	ROOAFNJ	ROOAFTH	ROOAFNK	ROOAFTH	ROOAFNL	
		End-Aug.	33,630	27,412	1,955	1,654	1,189	1,002	2,210	1,737	2,317	2,152	3,768	2,731	
		End-Nov.	38,482	32,907	1,910	1,673	1,196	1,015	2,133	1,823	2,517	2,281	4,295	3,318	
	1989	End-Feb.	40,570	35,430	1,814	1,659	1,456	1,170	2,094	1,800	2,603	2,409	4,596	3,928	
		End-May	42,002	36,082	1,947	1,758	1,491	1,208	2,392	2,035	2,733	2,479	4,906	4,138	
		End-Aug.	45,036	38,932	2,300	2,071	1,477	1,291	2,826	2,220	2,954	2,699	5,200	4,394	
	1990	End-May	49,670	43,671	2,852	2,653	1,661	1,433	2,788	2,312	3,303	3,092	5,611	4,732	
		End-Nov.	51,101	45,525	2,723	2,533	1,803	1,608	2,993	2,594	3,407	3,209	5,916	5,228	
		End-Feb.	53,330	46,232	2,479	2,297	1,804	1,594	3,002	2,433	3,581	3,339	5,975	5,126	
	Changes in sterling	1988	End-May	53,791	47,448	2,537	2,416	1,961	1,751	3,232	2,635	3,577	3,393	5,619	4,874
			End-Aug.	ROOAFVG	ROOAFPG	ROOAFVH	ROOAFPH	ROOAFVI	ROOAFPI	ROOAFVJ	ROOAFPJ	ROOAFVK	ROOAFPK	ROOAFVL	ROOAFPL
			End-Nov.	+3,058	+3,708	- 80	- 18	+ 49	+57	- 93	+ 67	+144	+ 74	+360	+416
In other currencies (adjusted for exchange rate effects)	1989	End-May	+ 327	+ 767	- 58	+ 24	+146	+39	- 44	- 27	- 14	+ 29	- 24	+287	
		End-Aug.	+1,156	+ 362	+ 8	-25	+ 78	+82	+208	+147	+132	+ 73	+136	+ 37	
		End-Nov.	+ 515	+ 376	+190	+150	-102	- 4	+331	+ 88	+ 91	+ 89	- 93	-102	
	1990	End-May	+1,984	+2,071	+169	+200	+ 66	+25	-203	- 76	+175	+222	+224	+127	
		End-Aug.	+ 462	+ 903	+ 83	+ 91	+ 46	+78	+133	+205	+ 45	+ 62	+242	+443	
		End-Nov.	+2,574	+1,017	- 53	- 45	+ 6	-10	+ 52	-119	+160	+131	+349	+183	
	1988	End-May	- 225	+ 526	+ 82	+143	- 11	-10	+169	+142	-145	- 88	-336	-241	
		End-Aug.	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	
		End-Nov.	+1,288	+1,287	- 20	- 20	- 70	- 71	- 15	- 12	+ 20	+ 20	+118	+124	
	1989	End-May	+2,510	+2,496	+ 23	+ 23	+148	+149	+ 40	+ 39	+147	+146	+404	+403	
		End-Aug.	- 224	- 204	+ 85	+ 85	- 65	- 65	+ 66	+ 65	- 33	- 33	+115	+115	
		End-Nov.	+1,488	+1,453	+ 77	+ 77	+ 47	+ 47	+ 52	+ 45	+ 70	+ 71	+252	+225	
1990	End-May	+2,612	+2,630	+379	+379	+116	+115	+162	+165	+170	+168	+184	+208		
	End-Aug.	+ 760	+ 763	-226	-226	+ 89	+ 89	+ 62	+ 68	+ 48	+ 44	+ 41	+ 31		
	End-Nov.	+ 695	+ 725	-119	-118	+ 41	+ 42	+ 12	+ 12	+ 56	+ 61	-173	-170		
End-May	+ 550	+ 555	- 33	- 33	+164	+164	+ 55	+ 54	+135	+135	- 36	- 26			
Manufacturing industry continued															
			Motor vehicles	Other transport equipment	Other engineering and metal goods		Food, drink and tobacco	Textiles, leather, clothing and footwear		Other manufacturing					
Amounts outstanding in sterling and other currencies	1988	End-May	ROOAFTH	ROOAFTH	ROOAFTH	ROOAFTH	ROOAFTH	ROOAFTH	ROOAFTH	ROOAFTH	ROOAFTH	ROOAFTH	ROOAFTH	ROOAFTH	
		End-Aug.	1,232	676	1,513	1,432	2,165	1,959	6,951	5,006	2,347	2,041	7,983	7,022	
		End-Nov.	1,114	807	1,582	1,526	2,438	2,218	9,961	8,100	2,800	2,282	8,735	7,864	
	1989	End-May	1,269	896	1,585	1,495	2,527	2,347	9,272	7,579	2,500	2,228	10,853	9,921	
		End-Aug.	1,455	971	1,607	1,544	2,510	2,317	8,745	6,584	2,728	2,411	11,488	10,635	
		End-Nov.	1,425	971	1,513	1,446	2,759	2,544	9,276	7,223	2,940	2,639	12,364	11,435	
	1990	End-May	1,460	1,072	1,427	1,347	3,154	2,956	9,590	7,696	3,237	2,954	14,587	13,425	
		End-Aug.	1,480	1,029	1,390	1,292	3,256	3,045	9,529	7,759	3,281	3,009	15,324	14,218	
		End-Feb.	1,851	1,322	1,400	1,354	3,349	3,038	10,640	7,862	3,265	3,038	15,984	14,829	
	Changes in sterling	1988	End-May	1,973	1,417	1,443	1,398	3,154	2,929	11,172	8,911	3,248	2,990	15,874	14,733
			End-Aug.	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH
			End-Nov.	-196	+ 53	+ 62	+ 87	+160	+148	+2,278	+2,361	+191	+164	+ 182	+ 281
1989	End-May	+ 81	+ 15	+ 37	+ 2	+ 26	+ 66	- 439	- 271	-142	- 92	+ 756	+ 696		
	End-Aug.	+175	+ 65	- 25	+ 4	+ 55	+ 41	- 554	-1,021	+189	+139	+ 753	+ 822		
	End-Nov.	- 30	- 1	-195	-199	+189	+170	- 333	- 226	+151	+169	+ 315	+ 242		
1990	End-May	- 27	+ 40	+ 56	+ 44	+ 65	+ 81	- 177	- 10	+138	+156	+1,498	+1,264		
	End-Aug.	+ 35	- 29	- 45	- 63	+ 21	+ 18	- 117	+ 2	- 65	- 56	+ 87	+ 150		
	End-Nov.	+395	+318	- 2	+ 49	+225	+126	+ 683	- 328	+ 15	+ 61	+ 724	+ 651		
In other currencies (adjusted for exchange rate effects)	1988	End-May	+131	+103	- 16	- 14	-181	- 97	- 199	+ 321	+205	+174	+ 74	+ 93	
		End-Aug.	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	ROOAFYH	
		End-Nov.	+67	+67	- 7	- 6	+ 84	+ 82	+638	+639	+ 37	+ 33	+ 436	+ 431	
1989	End-May	+93	+93	- 20	- 20	+105	+104	-118	-119	+ 75	+ 70	+1,613	+1,608		
	End-Aug.	- 3	- 3	+ 37	+ 37	- 97	- 95	- 50	- 50	+ 16	+ 23	- 295	- 283		
	End-Nov.	-23	-23	+ 77	+ 77	+ 15	+ 13	+679	+679	+ 17	+ 16	+ 225	+ 226		
1990	End-May	+61	+61	-142	-142	+326	+327	+483	+476	+158	+158	+ 715	+ 715		
	End-Aug.	-19	-19	+ 6	+ 6	+ 70	+ 60	+ 22	+ 27	+ 99	+101	+ 588	+ 582		
	End-Nov.	- 3	- 4	+23	+ 23	- 75	- 76	+629	+632	+ 19	+ 18	+ 285	+ 305		
End-May	-12	-11	+ 58	+ 57	- 22	- 22	+713	+710	-234	-233	- 238	- 242			

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Industrial detail continued

£ millions; loans and advances only in italics

			Agriculture, forestry and fishing		Energy and water supply industries								Construction (a)		
					Total		Oil and extraction of natural gas		Other energy industries and water						
Amounts outstanding			ROOAFV	ROOAFW	ROOAVB	ROOAVC	ROOAFW	ROOAFN	ROOAFX	ROOAFN	ROOAFV	ROOAFW	ROOAFV	ROOAFW	
In sterling and other currencies	1988	End-May	6,240	6,162	3,945	3,462	3,148	2,911	797	550	8,851	8,560			
		End-Aug.	6,534	6,469	3,798	3,544	3,192	3,031	606	513	9,662	9,338			
		End-Nov.	6,530	6,467	3,977	3,523	3,155	2,851	822	671	10,739	10,382			
	1989	End-Feb.	6,450	6,382	4,137	3,707	3,324	3,086	813	621	12,178	11,842			
		End-May	6,665	6,608	4,056	3,740	3,400	3,116	656	624	13,306	12,797			
		End-Aug.	6,955	6,912	4,882	4,741	3,972	3,875	910	865	14,438	14,021			
	End-Nov.	6,836	6,775	4,677	4,361	3,792	3,577	885	784	15,144	14,764				
	1990	End-Feb.	7,073	7,005	5,007	4,299	3,884	3,350	1,123	949	16,018	15,606			
		End-May	7,059	7,014	5,002	4,253	3,937	3,446	1,065	807	16,598	16,187			
			ROOAFV	ROOAFW	ROOAVB	ROOAVC	ROOAFW	ROOAFN	ROOAFX	ROOAFN	ROOAFV	ROOAFW	ROOAFV	ROOAFW	
	Changes in sterling	1988	End-Aug.	+287	+301	-234	-4	+42	+119	-276	-123	+611	+587		
			End-Nov.	-11	-11	+240	+40	+74	-69	+166	+109	+867	+837		
1989		End-Feb.	-105	-108	+64	+89	+123	+189	-59	-100	+1,393	+1,413			
		End-May	+215	+226	-220	-108	-114	-162	-105	+54	+975	+810			
		End-Aug.	+242	+257	+349	+526	+90	+279	+259	+247	+770	+862			
		End-Nov.	-117	-135	+22	-152	-23	-141	+45	-11	+626	+644			
1990		End-Feb.	+184	+178	+522	+130	+322	+3	+200	+127	+913	+882			
		End-May	+10	+33	+189	+146	+198	+240	-9	-93	+277	+278			
			ROOAFV	ROOAFW	ROOAVB	ROOAVC	ROOAFW	ROOAFN	ROOAFX	ROOAFN	ROOAFV	ROOAFW	ROOAFV	ROOAFW	
In other currencies (adjusted for exchange rate effects)		1988	End-Aug.	+3	+3	-73	-74	-150	-151	+77	+77	+156	+148		
			End-Nov.	+14	+14	+111	+111	+46	+46	+65	+65	+279	+276		
		1989	End-Feb.	+20	+20	-11	-11	-49	-49	+38	+38	-1	-1		
	End-May		-8	-8	-60	-59	+11	+12	-71	-71	+58	+51			
	End-Aug.		+47	+46	+471	+469	+476	+474	-5	-5	+259	+260			
	End-Nov.		-4	-4	-257	-257	-186	-186	-71	-71	+63	+81			
	1990	End-Feb.	+64	+63	-30	-30	-78	-77	+48	+47	+56	+56			
		End-May	-26	-26	-219	-218	-167	-167	-52	-51	+295	+295			

Garages, distribution, hotels and catering

			Total (a)		Retail motor trades		Other retail distribution		Wholesale distribution		Hotels and catering		Transport and communications		
			ROOVAGA	ROOVAFN	ROOAFUB	ROOAFOB	ROOAFUC	ROOAFOC	ROOAFUA	ROOAFOA	ROOAFUD	ROOAFOD	ROOAFUE	ROOAFOE	
Amounts outstanding	In sterling and other currencies	1988	End-May	30,096	26,769	2,884	2,721	9,423	7,941	11,469	9,975	6,320	6,132	4,567	4,415
		End-Aug.	31,148	28,383	3,133	2,986	9,225	8,061	12,159	10,827	6,631	6,508	4,922	4,759	
		End-Nov.	32,730	29,766	3,172	3,013	10,061	8,699	12,343	10,978	7,154	7,076	5,198	5,042	
	1989	End-Feb.	35,757	32,260	3,529	3,297	10,188	8,709	13,031	11,434	9,008	8,819	5,774	5,369	
		End-May	37,092	33,933	3,740	3,512	10,527	9,179	13,214	11,800	9,611	9,442	6,296	5,867	
		End-Aug.	39,687	36,494	4,137	3,882	12,850	11,522	13,502	12,026	9,199	9,065	6,238	5,880	
	End-Nov.	41,966	38,790	4,302	4,098	13,812	12,307	14,013	12,615	9,838	9,770	6,728	6,328		
	1990	End-Feb.	40,826	37,585	4,531	4,201	13,127	11,755	12,510	11,095	10,658	10,533	7,002	6,495	
		End-May	41,857	38,858	4,544	4,264	13,217	12,023	12,999	11,608	11,096	10,963	7,193	6,979	
			ROOVAGN	ROOVUJH	ROOAFWB	ROOAFGB	ROOAFWC	ROOAFCC	ROOAFWA	ROOAFOA	ROOAFWD	ROOAFOD	ROOAFWE	ROOAFOE	
	Changes in sterling	1988	End-Aug.	+ 98	+ 652	+249	+265	- 266	+ 63	-185	- 40	+300	+364	+117	+106
			End-Nov.	+1,773	+1,628	+ 51	+ 40	+ 839	+ 655	+339	+343	+545	+590	+213	+224
1989		End-Feb.	+1,656	+1,228	+349	+276	+ 149	+ 10	+342	+236	+816	+706	+542	+292	
		End-May	+ 454	+ 854	+157	+182	+ 238	+ 370	-255	- 31	+314	+333	+319	+297	
		End-Aug.	+2,812	+2,837	+391	+343	+2,272	+2,278	+248	+279	- 98	- 63	+ 10	+ 79	
End-Nov.		+2,065	+1,964	+154	+217	+ 638	+ 465	+452	+396	+820	+886	+510	+464		
1990		End-Feb.	+ 489	+ 315	+241	+103	- 609	- 484	+161	+ 55	+697	+641	+322	+215	
		End-May	+ 866	+1,094	+ 1	+ 51	- 11	+ 169	+189	+196	+688	+678	- 33	+260	
			ROOVAGR	ROOVUJI	ROOAFYB	ROOAFSB	ROOAFYC	ROOAFSC	ROOAFYA	ROOAFSA	ROOAFYD	ROOAFSD	ROOAFYE	ROOAFSE	
In other currencies (adjusted for exchange rate effects)		1988	End-Aug.	+ 409	+436	- 2	- 2	+ 35	+ 26	+ 440	+ 476	- 64	- 64	+132	+131
			End-Nov.	+ 443	+366	-10	-10	+ 37	+ 19	+ 357	+ 298	+ 59	+ 59	+194	+191
	1989	End-Feb.	+ 954	+867	+ 6	+ 6	- 45	- 23	+ 28	- 81	+965	+965	- 49	- 47	
		End-May	+ 33	+ 12	+48	+28	+ 54	+ 56	- 161	- 164	+ 92	+ 92	+ 45	+ 43	
		End-Aug.	- 225	-283	+ 5	+26	+ 50	+ 63	+ 34	- 58	-314	-314	- 68	- 67	
	End-Nov.	+ 98	+221	+10	- 3	+313	+310	- 23	+ 116	-202	-202	- 41	- 38		
	1990	End-Feb.	-1,027	-943	- 6	+ 6	- 17	- 9	-1,248	-1,182	+244	+242	+ 65	+ 65	
		End-May	+ 90	+108	+12	+12	+ 96	+ 92	+ 255	+ 275	-273	-271	+211	+211	

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Industrial detail *continued*

£ millions; loans and advances only in *italics*

				Financial															
				Total (a)	Building societies(b)		Investments and unit trusts etc		Insurance companies and pensions funds etc		Leasing companies		Securities dealers, stockbrokers, jobbers, etc		Other financial (c)(d)(f)(e)				
				ROOAHM	ROOAGV	ROOAFUP	ROOAFOP	ROOAFUO	ROOAFOD	ROOAFUR	ROOAFOR	ROOAFUS	ROOAFOS	ROOAFUU	ROOAFUJ	ROOAFUT	ROOAFOT		
Amounts outstanding	In sterling and other currencies	1988	End-May	72,838	67,913	7,008	7,008	6,613	6,558	3,139	3,107	10,032	8,717	14,272	14,254	31,774	28,269		
			End-Aug.	75,670	70,779	6,811	6,810	6,616	6,574	3,217	3,165	10,720	9,560	14,794	14,785	33,512	29,885		
			End-Nov.	80,687	75,245	6,759	6,759	6,776	6,737	3,319	3,252	11,281	10,112	15,236	15,230	37,315	33,155		
		1989	End-Feb.	88,753	82,069	7,220	7,220	7,610	7,578	3,376	3,316	12,097	10,820	16,917	16,886	41,533	36,270		
			End-May	93,868	87,470	6,960	6,954	7,981	7,894	4,084	4,047	13,903	12,459	17,364	17,356	43,576	38,760		
			End-Aug.	97,941	91,670	5,719	5,719	7,576	7,483	3,765	3,673	14,985	13,854	19,132	19,127	46,764	41,815		
			End-Nov.	103,680	96,918	6,315	6,315	7,995	7,901	4,331	4,269	16,003	14,778	20,220	20,160	48,816	43,495		
		1990	End-Feb.	106,186	98,904	7,582	7,582	8,260	8,166	4,291	4,201	16,491	15,259	20,041	20,018	49,522	43,678		
			End-May	108,781	100,927	7,322	7,314	7,867	7,741	4,707	4,633	17,688	16,351	21,499	21,492	49,698	43,396		
Changes in sterling	In sterling	1988	End-Aug.	+2,156	+2,203	-277	-278	+256	+270	+56	+35	+557	+720	-619	-609	+2,183	+2,065		
			End-Nov.	+3,409	+2,855	-1	-	+377	+379	+59	+44	+536	+526	+592	+595	+1,845	+1,311		
		1989	End-Feb.	+2,638	+1,409	+386	+386	+194	+201	+242	+249	+639	+531	-358	-403	+1,536	+445		
			End-May	+2,933	+3,220	-212	-218	+516	+461	+455	+478	+1,680	+1,513	-44	-2	+538	+988		
			End-Aug.	+2,082	+2,228	-287	-281	-141	-146	-232	-288	+746	+1,060	-140	-137	+2,135	+2,020		
			End-Nov.	+2,973	+2,481	+550	+550	+265	+265	+349	+380	+1,054	+961	-240	-295	+994	+620		
		1990	End-Feb.	+4,574	+4,060	+1,185	+1,185	+438	+437	+256	+228	+676	+669	+336	+373	+1,683	+1,167		
			End-May	+2,962	+2,393	-146	-155	+76	+45	+406	+422	+944	+842	+130	+145	+1,553	+1,093		
In other currencies (adjusted for exchange rate effects)		1988	End-Aug.	-1,402	-1,414	+69	+69	-443	-444	-38	-38	+80	+73	+293	+293	-1,363	-1,367		
			End-Nov.	+2,390	+2,389	-37	-37	-40	-39	+111	+111	+90	+89	+822	+821	+1,444	+1,444		
		1989	End-Feb.	+3,836	+3,826	+66	+66	+521	+521	-224	-224	+134	+134	+1,400	+1,401	+1,939	+1,928		
			End-May	-869	-868	-66	-66	-376	-376	+181	+181	+34	+34	-754	-754	+112	+113		
			End-Aug.	+2,681	+2,663	-40	-40	-265	-265	-88	-88	+331	+331	+1,878	+1,878	+865	+847		
			End-Nov.	+1,874	+1,877	+44	+44	+125	+125	+205	+205	-54	-54	+1,123	+1,123	+431	+434		
		1990	End-Feb.	+506	+497	+95	+95	-18	-18	-236	-236	-102	-102	+611	+611	+156	+147		
			End-May	-738	-739	-118	-118	-500	-500	+3	+3	+246	+243	+1,192	+1,192	-1,561	-1,559		
				Business and other services										Persons					
				Total (a)	Central and local government services		Property companies		Business and other services		Bridging finance for house purchase		Other house purchase (a)(c)(e)(f)(g)(h)		Other advances to persons (a)(f)				
				ROOAHN	ROOAGW	ROOAFUI	ROOAFUI	ROOAFUJ	ROOAFUJ	ROOAFUK	ROOAFUK	ROOAFUJ	ROOAFUJ	ROOAFUJ	ROOAFUJ	ROOAFUJ	ROOAFUJ		
Amounts outstanding	In sterling and other currencies	1988	End-May	38,182	37,426	1,423	1,422	16,698	16,667	20,061	19,338	1,533	38,124	30,693	1,783	41,585	32,572		
			End-Aug.	42,564	41,692	1,501	1,500	19,035	19,004	22,027	21,189	1,905	42,704	33,527	1,905	42,704	33,527		
			End-Nov.	46,078	45,174	1,554	1,554	21,328	21,284	23,196	22,337								
		1989	End-Feb.	51,354	50,309	1,656	1,656	23,657	23,627	26,041	25,026	2,002	44,005	34,321	2,195	45,768	36,439		
			End-May	56,277	55,373	1,690	1,690	26,942	26,923	27,645	26,760	2,195	45,768	36,439	2,195	45,768	36,439		
			End-Aug.	61,535	60,569	1,755	1,754	29,693	29,641	30,088	29,173	2,318	74,099	38,048	2,318	74,099	38,048		
			End-Nov.	66,410	65,408	1,912	1,912	31,912	31,868	32,587	31,629	2,242	76,044	38,564	2,242	76,044	38,564		
		1990	End-Feb.	70,726	69,460	1,722	1,722	34,119	34,043	34,884	33,694	2,132	78,245	39,067	2,046	80,720	40,065		
			End-May	73,727	72,501	1,717	1,714	35,702	35,678	36,309	35,108	2,046	80,720	40,065					
Changes in sterling	In sterling	1988	End-Aug.	+3,676	+3,556	+70	+70	+2,069	+2,069	+1,537	+1,418	+249	+3,458	+1,823	+249	+3,458			
			End-Nov.	+3,309	+3,284	+35	+36	+2,204	+2,192	+1,070	+1,057	+122	+2,613	+947					
		1989	End-Feb.	+4,652	+4,509	+88	+87	+2,191	+2,205	+2,374	+2,217	+96	+1,348	+777	+191	+1,480	+2,047		
			End-May	+4,398	+4,551	+63	+63	+3,043	+3,054	+1,292	+1,434	+191	+1,480	+2,047	+122	+891	+1,561		
			End-Aug.	+4,189	+4,139	+66	+66	+2,420	+2,388	+1,703	+1,685	+122	+891	+1,561	+77	+2,122	+629		
			End-Nov.	+3,628	+3,579	+138	+138	+2,014	+2,021	+1,475	+1,420								
		1990	End-Feb.	+4,334	+4,066	-177	-177	+2,317	+2,285	+2,193	+1,957	-111	+2,176	+511	-87	+2,422	+1,042		
			End-May	+3,360	+3,397	+4	+2	+1,688	+1,741	+1,667	+1,654								
In other currencies (adjusted for exchange rate effects)		1988	End-Aug.	+410	+416	+7	+7	+194	+194	+209	+215	-	+2	+42	-	+2	+27		
			End-Nov.	+576	+567	+21	+21	+189	+189	+366	+357	-	+8						
		1989	End-Feb.	+379	+380	+13	+13	+71	+71	+295	+296	-	+21	+5	+2	+22	+44		
			End-May	+35	+26	-31	-31	+104	+104	-38	-47	+2	+22	+44	+2	+56	+38		
			End-Aug.	+759	+748	-1	-1	+93	+93	+667	+656	+2	+56	+38	+2	+56	+38		
			End-Nov.	+1,158	+1,171	+18	+18	+183	+183	+957	+970	+1	+37	+82					
		1990	End-Feb.	+487	+489	-10	-10	+14	+14	+483	+485	+1	+38	+21	+1	+38	+21		
			End-May	-439	-436	-11	-11	-125	-125	-303	-300	+2	+52	-48					

- (a) The levels shown at end-August 1989 include Abbey National p.l.c. and Abbey National Treasury Services p.l.c. who joined the reporting population at the beginning of July 1989. Changes in total lending in the three months to end-August 1989 exclude data from these two institutions.
- (b) Changes in the quarter to end-August 1989 have been adjusted to continue to reflect Abbey National as a building society. See also footnote (a) above.
- (c) Due to intra-group restructurings in the quarter to end-November 1988 the amounts outstanding in the 'other house purchase' and 'other financial' categories have been affected. The main effects were to increase the 'other financial' category by some £1.5 billion and to decrease the 'other house purchase' category by some £1.5 billion. The changes in the table have been adjusted to reflect the underlying movements.
- (d) Changes in the arrangements for the financing of certain banks' consumer and leasing credit activities may have led to an increase in sterling lending over the three months from 1 November 1988. In the quarter to November this probably increased sterling lending by some £0.3-0.4 billion, and during the quarter to end-February 1989 by some £0.4-0.5 billion.
- (e) Due to the consolidation of a mortgage finance vehicle by one bank, lending for house purchase has been increased by some £0.3 billion during the quarter to end-May 1989. The changes have been adjusted to reflect the underlying movements.
- (f) Due to intra-group restructurings in the quarter to end-November 1989, the amounts outstanding in 'house purchase', 'other' persons and 'other financial' have been affected. The main effects were to increase 'other financial' by some £0.4 billion and to decrease 'house purchase' and 'other' persons by some £0.2 billion respectively. The changes in the table have been adjusted to reflect the underlying movements.
- (g) In the quarter to end-February 1990 one bank sold some £0.2 billion of outstanding lending for house purchase to a financial institution. No adjustment to the figures has been made for this.
- (h) In the quarter to end-May 1990 one bank purchased some £0.3 billion of outstanding lending for house purchase from a financial institution. No adjustment to the figures has been made for this.

Banks in the United Kingdom: consolidated balance sheet

£ millions

Liabilities																										
Total domestic liabilities				Liabilities to public sector					Private sector deposits				Overseas sector deposits		Non-deposit liabilities (net)											
				Sterling (a)		Other currencies			Sterling		Other currencies		Sterling			Other currencies										
Unadjusted		Seasonally adjusted (b)		Unadjusted		Seasonally adjusted (b)			Unadjusted		Seasonally adjusted (b)		Unadjusted		Seasonally adjusted (b)											
LOQAEAD		LOQAEAG		LOQAEAJ		LOQAEAM			LOQAEAP		LOQAEAB		LOQAEAV		LOQAEAK		LOQAEAB		LOQAEBC		LOQAEER		LOQAEAN		LOQAEAK	
End-quarter amounts outstanding																										
1987	3rd	qtr	201,796	201,183	7,338	7,456	263	183,251	162,520	30,944	30,944	46,029	459,655	42,350												
	4th		210,719	210,492	7,795	7,822	304	171,842	171,635	30,778	30,731	47,925	426,286	43,719												
1988	1st	qtr	217,312	217,862	7,602	7,835	191	178,951	179,268	30,568	30,568	51,369	419,021	46,216												
	2nd		228,915	228,016	8,547	8,161	269	187,961	187,436	32,138	32,150	60,147	453,889	46,687												
	3rd		242,761	241,980	8,608	8,721	258	200,994	200,100	32,901	32,901	62,548	468,789	52,194												
	4th		252,120	251,802	9,833	9,671	191	208,661	208,329	33,635	33,611	61,548	450,124	52,814												
1989	1st	qtr	264,681	265,253	9,751	9,989	238	218,952	219,286	35,740	35,740	65,030	490,689	56,262												
	2nd	" (c)	282,500	281,558	9,474	9,084	220	231,042	230,501	41,764	41,753	68,273	520,115	59,505												
	3rd		307,717	306,775	9,785	9,395	220	255,948	255,407	41,764	41,753	68,567	521,568	62,676												
	4th		320,351	319,746	9,479	9,598	201	269,915	269,191	40,756	40,756	72,330	520,079	67,579												
			336,184	335,821	9,381	9,411	193	280,567	280,279	46,043	45,938	71,751	538,307	68,048												
1990	1st	qtr	349,425	350,017	9,111	9,345	239	291,014	291,372	49,061	49,061	76,758	529,440	68,602												
	2nd		360,433	359,507	7,614	7,233	223	303,483	302,949	49,113	49,102	78,011	502,119	68,190												
Changes				LOQAEAE		LOQAEAH		LOQAEAK		LOQAEAN			LOQAEAN		LOQAEAN		LOQAEAN		LOQAEAN		LOQAEAN		LOQAEAN		LOQAEAN	
1987	3rd	qtr	9,462	10,135	-394	81	48	7,933	7,978	1,875	2,028	2,852	10,543	3,147												
	4th		11,558	11,975	457	362	65	8,575	9,134	2,461	2,414	1,983	6,648	1,758												
1988	1st	qtr	6,928	7,712	-193	6	-112	7,011	7,549	222	269	3,336	-2,192	2,519												
	2nd		9,686	8,237	945	322	61	9,116	8,278	-436	-424	8,783	4,922	1,901												
	3rd		14,084	14,211	66	564	-11	13,210	12,851	819	807	2,441	14,628	3,461												
	4th		10,886	11,366	1,328	1,254	-27	7,376	7,954	2,209	2,185	-1,013	2,305	827												
1989	1st	qtr	11,210	12,105	118	322	38	10,533	11,200	521	545	3,483	19,477	2,817												
	2nd		14,797	13,284	-278	-903	-34	11,768	10,891	3,341	3,330	3,170	-5,552	3,595												
	3rd		13,576	13,910	-302	207	-13	13,693	13,507	198	209	4,126	13,884	4,964												
	4th		14,689	14,932	61	-27	-14	10,548	10,984	4,094	3,989	-490	5,435	822												
1990	1st	qtr	14,623	15,583	-270	-64	52	10,482	11,131	4,359	4,464	5,012	6,316	2,475												
	2nd		13,371	11,855	-1,492	-2,106	-4	12,492	11,601	2,375	2,364	1,260	-2,588	-435												

Total liabilities/assets		Assets																									
		Lending to public sector						Lending to private sector				Lending to overseas sector															
		Sterling		Other currencies				Sterling		Other currencies		Sterling		Other currencies													
Total		Central government		Other		Unadjusted		Seasonally adjusted (b)		Unadjusted		Seasonally adjusted (b)		Unadjusted		Seasonally adjusted (b)											
LOQAEAA		LOQAEAP		LOQAEBS		LOQAEBV		LOQAEBY		LOQAECA		LOQAECE		LOQAECH		LOQAECK		LOQAECH		LOQAECP		LOQAECS					
End-quarter amounts outstanding																											
1987	3rd	qtr	749,830	14,678	13,384	10,639	4,039	1,759	193,400	193,535	51,773	51,773	36,551	451,669													
	4th		728,649	15,984	15,578	11,792	4,192	1,037	203,997	204,210	46,859	46,859	37,203	423,569													
1988	1st	qtr	733,918	15,388	16,533	10,986	4,402	266	216,284	215,821	48,046	48,046	39,134	414,800													
	2nd		791,638	14,077	13,443	9,284	4,793	184	232,492	232,615	53,118	53,118	43,938	447,829													
	3rd		826,292	13,168	11,703	9,158	4,010	182	247,917	248,052	56,243	56,243	45,223	463,559													
	4th		816,606	14,711	14,230	10,753	3,958	442	260,663	260,878	56,733	56,733	41,463	442,574													
1989	1st	qtr	876,662	11,338	12,502	7,563	3,775	269	279,067	278,605	66,187	66,187	40,825	478,976													
	2nd	" (c)	930,393	12,781	12,103	9,445	3,336	362	291,874	291,990	73,370	73,370	44,035	507,971													
	3rd		960,528	14,685	14,007	11,272	3,413	362	320,061	320,177	73,363	73,363	44,086	507,971													
	4th		980,339	15,762	14,391	12,837	2,925	714	340,539	340,652	75,463	75,463	43,861	504,000													
			1,014,290	14,699	14,051	11,901	2,798	449	352,632	352,863	80,252	80,252	44,805	521,453													
1990	1st	qtr	1,024,225	13,471	14,639	10,872	2,599	219	369,212	368,789	78,240	78,240	45,495	517,588													
	2nd		1,008,753	14,669	14,007	11,992	2,677	273	379,047	379,128	74,859	74,859	47,316	492,589													
Changes				LOQAEAB		LOQAEBO		LOQAEBT		LOQAEBW		LOQAEBS		LOQAECC		LOQAECE		LOQAECH		LOQAECK		LOQAECH		LOQAECP		LOQAECS	
1987	3rd	qtr	26,004	-464	-766	-318	-146	-79	10,963	10,987	-1,157	-1,157	2,400	14,341													
	4th		21,947	1,306	2,190	1,153	153	-516	10,600	10,694	-165	-165	652	10,070													
1988	1st	qtr	10,591	-592	964	-806	214	-758	11,639	10,968	1,839	1,839	1,878	-3,415													
	2nd		25,292	-1,310	-3,092	-1,702	392	-131	16,222	16,809	1,617	1,617	4,804	4,090													
	3rd		34,614	-909	-1,737	-126	-783	1	15,459	15,469	3,042	3,042	1,322	15,699													
	4th		13,005	1,544	2,540	1,595	-51	322	12,742	12,816	3,145	3,145	-3,745	-1,003													
1989	1st	qtr	36,987	-3,440	-1,768	-3,257	-183	-198	18,357	17,680	6,522	6,522	-658	16,404													
	2nd		16,010	1,443	-396	1,882	-439	81	12,843	13,422	2,466	2,466	3,182	-4,025													
	3rd		36,550	1,077	391	1,565	-488	348	20,568	20,598	4,278	4,278	-253	10,532													
	4th		20,456	-993	-264	-937	-56	-263	11,835	11,952	2,946	2,946	942	5,989													
1990	1st	qtr	28,425	-1,225	598	-1,029	-196	-224	16,497	15,844	104	104	867	12,406													
	2nd		11,608	1,200	-629	1,120	80	83	9,831	10,336	289	289	1,832	-1,627													

(a) Includes Issue Department's holdings of commercial bills drawn by the banks; see Table 19.1 for transactions data.

(b) Calendar year constrained.

(c) The figures for the 2nd quarter of 1989 show, in the first line, levels with Abbey National classified as a building society and, in the second line, levels with Abbey National classified as a bank (further details see August Bulletin pages 352-3).

£ millions

		Total liabilities/ assets	Retail shares and deposits			Wholesale liabilities					Other liabilities and reserves	
			Unadjusted	of which, interest credited	Seasonally adjusted (a)	Total	of which, foreign currency	CDs	Deposits and commercial paper	Syndicated borrowing		Bonds
		LOOVQHO	LOOVQHZ	LOOVQBO	LOOVQOZ	LOOVQHX	LOOVQHH	LOOVQHW	LOOVQHA	LOOVQHY	LOOVQHV	LOOVQHL
End-quarter amounts outstanding												
1988	2nd qtr	175,744	140,217		140,210	21,402	1,193	4,258	8,047	1,661	7,436	14,125
	3rd	183,687	144,973		145,437	23,187	1,551	4,340	8,542	1,596	8,709	15,527
	4th	192,003	150,778		150,456	24,255	1,640	4,438	8,964	1,630	9,223	16,970
1989	1st qtr	197,786	155,840		155,717	24,735	2,253	4,365	8,512	1,565	10,293	17,211
	2nd	204,780	159,360		159,345	25,689	2,548	4,600	9,459	1,276	10,354	19,731
	3rd	171,155	133,644		133,629	20,638	1,095	3,696	7,243	1,277	8,422	16,873
	4th	179,186	138,150		138,538	23,497	1,624	4,199	8,750	1,348	9,200	17,539
		188,571	142,629		142,359	27,728	2,043	5,582	11,038	1,203	9,905	18,214
1990	1st qtr	195,976	146,775		146,684	31,069	2,285	7,317	11,899	1,189	10,664	18,132
	2nd	204,048	150,830		150,825	32,417	2,529	7,328	12,168	1,209	11,712	20,801
		LOMVOK	LOMVON	LOMVBO	LOMVQHB	LOMVOT	LOMVOID	LOMVOIS	LOMVOW	LOMVOU	LOMVOIR	LOMVOH
Changes												
1988	July	2,794	2,029	734	1,845	496	3	-144	38	46	556	269
	Aug.	2,940	1,309	116	1,807	397	2	18	330	-87	136	1,234
	Sept.	2,209	1,418	811	1,583	833	353	208	68	-25	582	-42
	Oct.	3,052	1,920	304	1,768	145	-5	-296	248	118	75	987
	Nov.	2,223	905	165	1,452	-170	422	-74	-28	-61	-7	1,488
	Dec.	3,041	2,982	2,219	1,799	1,153	-328	467	263	-23	446	-1,094
1989	Jan.	1,673	2,541	1,663	2,092	439	202	-106	392	126	27	-1,307
	Feb.	2,189	1,220	163	1,657	97	373	-160	-399	-117	773	872
	Mar.	1,921	1,300	494	1,514	-57	38	194	-448	-72	269	678
	Apr.	2,506	1,495	356	1,559	24	-25	40	133	-135	-14	987
	May	3,577	938	241	1,287	1,098	162	215	604	-21	300	1,541
	June	909	1,088	1,257	781	-168	158	180	209	-133	-424	-11
	July	2,619	2,286	1,397	2,136	516	377	-204	439	27	254	-183
	Aug.	2,721	796	172	1,211	679	82	179	179	44	277	1,246
	Sept.	2,817	1,415	614	1,550	1,284	2	527	578	-	179	118
	Oct.	2,988	1,093	383	965	973	-35	229	539	-75	280	922
	Nov.	2,849	531	318	987	1,088	196	554	661	-106	-21	1,230
	Dec.	3,548	2,855	2,724	1,869	2,170	258	600	1,088	36	446	-1,477
1990	Jan.	2,171	2,575	2,248	2,202	952	17	404	554	-20	14	-1,356
	Feb.	2,152	561	178	926	796	134	555	-192	50	383	795
	Mar.	3,082	1,010	602	1,195	1,593	91	776	499	-44	362	479
	Apr.	3,233	1,481	593	1,535	1,041	152	150	535	-3	359	711
	May	2,513	947	278	1,238	6	108	-156	-248	-	410	1,560
	June	2,326	1,627	864	1,370	301	-16	17	-18	23	279	398

Liquid assets							Commercial assets					Other assets		
Notes and coin	Sterling bank deposits including CDs and net transit items	Bank bills	Building society CDs	British government stocks	Other public sector debt		Class 1	Class 2	Class 3	Total				
							Unadjusted	Unadjusted	Unadjusted	Seasonally adjusted (a)				
	Unadjusted	Seasonally adjusted (a)							Individuals	Other				
	LOOVQHO	LOOVQHC	LOOVQGX	LOOVQHN	LOOVQHI	LOOVQHU	LOOVQHR	LOOVQHS	LOOVQHT	LOOVQHU	LOOVQGY	LOOVQHJ		
End-quarter amounts outstanding														
1988	2nd qtr	194	16,845	16,809	1,247	1,778	8,384	955	141,797	1,600	167	435	143,968	2,342
	3rd	251	16,962	16,885	1,142	1,830	8,811	721	148,907	1,834	230	547	151,442	2,452
	4th	310	19,473	18,480	1,011	1,866	8,779	712	153,996	2,118	284	667	157,020	2,787
1989	1st qtr	300	19,765	19,483	2,089	1,737	7,577	663	158,560	2,631	365	833	162,564	3,246
	2nd	317	19,247	19,216	2,844	1,781	6,982	1,048	164,447	3,195	455	1,007	169,069	3,457
	3rd	248	16,948	16,917	1,445	1,277	5,261	881	137,958	2,876	447	562	141,808	3,252
	4th	281	18,129	18,146	1,251	1,627	4,336	1,768	143,541	3,816	528	780	148,600	3,157
			19,490	18,719	1,265	1,917	4,440	1,432	149,817	4,565	581	1,235	156,160	3,548
1990	1st qtr	279	19,647	19,414	1,366	2,221	3,891	1,912	155,740	5,007	642	1,637	163,153	3,634
	2nd	292	20,495	20,468	1,269	2,238	3,720	2,392	161,711	5,423	724	1,973	169,803	3,811
		LOMVOM	LOMVOB	LOMVQHA	LOMVQU	LOMVOE	LOMVOF	LOMVQIG	LOMVQIN	LOMVQIO	LOMVQIP	LOMVQIO	LOMVQJ	LOMVQII
Changes														
1988	July	24	-312	-369	22	11	221	32	2,581	81	22	33	2,653	79
	Aug.	-3	161	-5	-105	81	110	-71	2,588	117	20	43	2,725	-1
	Sept.	36	268	451	-22	-40	96	-195	1,941	36	21	36	2,098	32
	Oct.	38	959	446	192	-120	-123	34	1,908	81	20	51	1,982	12
	Nov.	-26	229	186	-328	-6	165	9	1,823	119	16	30	1,877	192
	Dec.	47	1,323	962	5	162	-74	-52	1,358	84	18	39	1,718	131
1989	Jan.	-31	490	1,154	125	-161	-619	12	1,525	146	30	59	1,805	97
	Feb.	5	453	358	575	-18	-348	22	1,325	125	28	31	1,701	-9
	Mar.	16	-651	-509	378	50	-235	-83	1,734	242	23	76	2,036	371
	Apr.	22	494	279	262	-29	-107	-123	1,796	132	26	49	1,956	-16
	May	-26	590	525	613	39	-251	250	1,895	235	28	72	2,122	132
	June	21	-1,604	-1,074	-120	34	-237	258	2,176	196	36	54	2,428	95
	July	-25	741	643	-124	27	-92	8	1,681	220	28	56	1,932	99
	Aug.	54	562	377	-118	153	-481	199	1,890	319	27	88	2,288	28
	Sept.	-11	-143	182	48	170	-352	627	2,148	284	24	83	2,593	-61
	Oct.	-3	750	293	84	-100	-37	-379	2,270	202	18	46	2,472	137
	Nov.	29	-641	-722	72	322	194	247	2,212	310	20	14	2,464	70
	Dec.	2	1,252	1,002	-142	68	-53	-204	1,794	237	15	395	2,623	184
1990	Jan.	-22	162	700	-82	98	-189	16	1,877	218	22	11	2,165	60
	Feb.	-22	230	131	-88	41	-195	85	1,707	139	20	220	2,247	15
	Mar.	42	-235	-137	271	165	-165	379	2,339	85	19	171	2,582	11
	Apr.	2	47	-134	68	-41	5	688	2,010	137	12	33	2,154	272
	May	-3	331	276	175	37	-27	-66	1,845	150	50	122	2,078	-101
	June	14	470	911	-340	21	-149	-142	2,116	129	20	181	2,419	

Liquid assets

Notes and coin

Sterling bank deposits including CDs and net transit items

Bank bills

Building society CDs

British government stocks

Other public sector debt

Unadjusted

Seasonally adjusted (a)

LOOVQHO

LOOVQHC

LOOVQGX

LOOVQHN

LOOVQHI

LOOVQHJ

LOOVQHK

LOMVOM

LOMVOB

LOMVQHA

LOMVOU

LOMVOIE

LOMVOIF

LOMVOIG

Commercial assets

Class 1

Class 2

Class 3

Total

Unadjusted

Unadjusted

Unadjusted

Seasonally adjusted (a)

LOOVQHR

LOOVQHS

LOOVQHT

LOOVQHU

LOOVQGY

LOOVQHM

Other assets

Unadjusted

Seasonally adjusted (a)

LOOVQHO

LOOVQHC

LOOVQGX

LOOVQHN

LOOVQHI

LOOVQHJ

LOOVQHK

LOMVOM

LOMVOB

LOMVQHA

LOMVOU

LOMVOIE

LOMVOIF

LOMVOIG

(a) Financial year constrained.

(b) The figures for the 2nd quarter of 1989 show, in the first line, levels with Abbey National classified as a building society and, in the second line, levels with Abbey National classified as a bank (further details see August Bulletin pages 352-3).

Central government borrowing requirement (CGBR) and its financing

Net sterling receipts or surplus +/payments or deficit -
£ millions

CGBR	External and foreign currency finance(a)						Sterling borrowing from banks in the United Kingdom								
	Total	Official reserves(b)	Borrowing in f.c. (including IMF drawings)	Other overseas holdings of central government sterling debt		Notes and coin	Total	Notes and coin	Non-marketable debt		Banking Dept.	Marketable debt		Northern Ireland Government	
												Stocks	TBs		
YQACGSP	YQATOTF	YQAMPA	YQAFCBF	YQMAASD	YQMAARC	YQMAARB	YQATOBK	YQMAALB	YQMAALE	YQANMBK	YQMAACG	YQMAALD	YQMAAJC	YQANIBK	
Financial years															
1985/86	-10,962	+1,278	-2,428	+1,483	+3	+2,276	-56	+4,791	+278	+208	-213	+3,803	+579	+142	-6
1986/87	-10,452	+1,885	-3,834	+2,598	+52	+2,824	+245	+2,562	-38	-54	-107	+805	+1,682	+277	-3
1987/88	-837	-6,350	-11,142	-341	+24	+4,330	+779	-281	+48	+45	-	+230	-313	-290	-1
1988/89	+6,985	-1,213	-1,606	-6	+43	+155	+201	-3,494	+281	-211	-	+371	-3,666	-269	-
1989/90	+5,607	+3,527	+5,066	+799	+60	-3,260	+862	+1,493	-108	+91	-	+434	-2,625	+3,701	-
Quarters															
1988 1st	+2,018	-619	-653	-130	+8	+491	-335	-794	-524	-91	-	-341	+767	-605	-
2nd	-84	+155	-631	-18	+104	+520	+180	-1,703	-108	-4	-	+150	-1,497	-244	-
3rd	+462	-1,111	-995	-	+54	-51	-119	-124	+121	-266	-	+10	-544	+548	+7
4th	+2,263	-793	-482	-374	-119	-118	+300	+1,594	+781	+48	-	+319	-1,091	+1,544	-7
1989 1st	+4,344	+536	+502	+386	+4	-196	-160	-3,261	-513	+11	-	-108	-534	-2,117	-
2nd	-2,000	+1,239	+2,134	-6	+115	-1,233	+229	+1,892	-160	+45	-	+282	-117	+1,842	-
3rd	-331	+1,777	+357	+340	+75	+553	+452	+1,567	+36	+30	-	+271	-781	+2,011	-
4th	+2,985	+2,177	+2,446	+455	-96	-995	+367	-937	+900	-8	-	-75	-473	-1,281	-
1990 1st	+4,953	-1,666	+129	+10	-34	-1,585	-186	-1,029	-884	+24	-	-44	-1,254	+1,129	-
2nd	-4,338	-539	-76	-73	+115	-1,075	+570	+1,105	+100	+8	-	+163	-113	+947	-

	Sterling borrowing from building societies						Sterling borrowing from private sector (excluding banks and building societies)							
	Total	Notes and coin	Non-marketable debt		Marketable debt		Total	Notes and coin	Non-marketable debt		Marketable debt		Northern Ireland Government	
			CTDs	National savings	Stocks	TBs			CTDs	National savings	Stocks	TBs		
YOBSOC	YQAAHLM	YQAAHUX	YQANSBS	YQAAHUT	YQAAHJO	YQATONB	YQAAQUP	YQAAQUT	YQAAQUS	YQAAQUR	YQAAQUO	YQAAQUJ		
Financial years														
1985/86	- 473	+13	+213	+2	- 702	+ 1	+5,919	+ 355	- 22	+2,107	+3,502	- 14	- 9	
1986/87	-2,190	+42	-227	+3	-2,042	+ 34	+6,084 (c)	- 255	-756	+3,392	+3,571	+165	- 4	
1987/88	- 463	+70	- 87	+2	- 414	- 34	+7,642	+1,717	+32	+2,283	+3,420	+201	-11	
1988/89	- 442	+93	-202	-4	- 432	+ 103	-8,643	+ 414	-252	+ 617	-9,401	- 18	- 3	
1989/90	- 901	+61	- 4	- 3	-1,965	+1,010	-7,847	+ 833	+224	-1,615	-7,991	+718	-16	
	YOBSOC	YQAAHLM	YQAAHUX	YQANSBS	YQAAHUT	YQAAHJO	YQATONB	YQAAQUP	YQAAQUT	YQAAQUS	YQAAQUR	YQAAQUO	YQAAQUJ	
Quarters														
1988 1st	- 462	+17	-208	+ 1	- 210	- 62	+1,448	+343	-214	+818	+ 648	- 140	- 7	
2nd	+ 370	-13	- 5	- 1	+ 375	+ 14	- 768	- 92	-180	+420	- 871	- 43	- 2	
3rd	+ 313	+57	-165	-	+ 427	- 6	- 593	+373	+294	+354	-1,427	- 181	- 6	
4th	+ 90	+59	- 1	-	- 32	+ 64	-2,092	+418	-268	-103	-2,444	+ 298	+ 7	
1989 1st	-1,215	-10	- 31	- 3	-1,202	+ 31	-5,190	-285	- 98	- 54	-4,659	- 92	- 2	
2nd	- 109	+17	+ 2	- 1	- 595	+468	-2,768	+395	+ 29	-150	-3,690	+ 650	- 2	
3rd	- 72	+18	- 1	- 1	- 925	+837	-3,671	+ 93	+ 97	-759	-3,180	+ 87	- 9	
4th	- 369	+28	- 10	- 1	+ 104	-490	- 44	+655	+129	-515	- 398	+ 87	- 2	
1990 1st	- 351	- 2	+ 5	-	- 549	+195	-1,364	-310	- 31	-191	- 723	- 106	- 3	
2nd	+ 1	+13	- 1	-	- 171	+160	+2,441	+411	+208	+305	+ 446	+1,076	- 5	

Sterling borrowing from other public sector								Government guaranteed stock (rede- mptions)	Capital payments under the ECS	Issue Department and National Debt Commissioners' transactions in :				Central government bank deposits
Total	Non-marketable debt				Marketable debt					Other public sector debt	Commercial bills	Export and shipbuilding credit		
	Notes and coin	CTDs	National Savings	Other	Stocks	TBs								
YQATOPB	YQAAAIA	YQAAAFD	YQANSPB	YQANMPC	YQAACOK	YQAACOP	YQABGGR	YQAAACI	YQAINPB	YQAIDCB	YQAIDPN	YQAAADM		
Financial years														
1985/86	+180	+95	- 23	+ 25	+ 12	+ 20	+ 51	-	-168	+321	-1,562	+673	+ 3	
1986/87	-107	-91	+355	-119	-304	+103	- 51	-	-229	-151	+1,697	+972	- 71	
1987/88	+504	+14	- 12	- 4	+323	+ 50	+133	-	+ 64	+ 78	-1,300	+954	-11	
1988/89	+442	-29	+ 30	+ 11	- 29	+ 16	+443	-	+136	+440	+5,856	-	-67	
1989/90	-249	-75	- 43	- 67	+436	+ 58	-558	-	- 20	-388	-1,202	-	-20	
	YQOTOPB	YQAAAA	YQAAAFD	YQONSPB	YQONMPC	YQOACOK	YQOACOP	YQOBGGR	YQOAAAI	YQONPB	YQOIDCB	YQOIDPN	YQOADM	
Quarters														
1988 1st	+429	- 15	-12	-16	+ 347	- 8	+133	-	+153	- 39	-2,358	-	+224	
2nd	-181	-141	-	-29	- 399	+20	+368	-	+ 21	+187	+2,009	-	- 6	
3rd	+384	+100	-	+33	+ 451	+26	-226	-	- 6	-346	+1,005	-	+ 16	
4th	+ 64	+ 53	+75	+51	+ 51	-13	-153	-	+ 20	+257	-1,091	-	-312	
1989 1st	+175	- 41	-45	-44	- 132	-17	+454	-	+101	+342	+3,933	-	+235	
2nd	+607	-141	-	+29	+1,237	+24	-542	-	- 38	- 40	+1,083	-	+134	
3rd	-262	+ 71	-	+63	- 368	- 7	- 21	-	- 1	- 95	+1,157	-	- 69	
4th	-725	+ 84	-	-93	- 834	- 6	+124	-	+ 25	- 72	-2,575	-	-465	
1990 1st	+131	- 89	-43	-66	+ 401	+47	-119	-	- 6	-181	- 867	-	+380	
2nd	+521	- 60	+44	+87	+ 439	+ 8	+ 3	-	- 12	-262	+1,019	-	+ 64	

- (a) Excluding Issue Department transactions in export credit paper under purchase and resale agreements (these are included under 'Issue Department and National Debt Commissioners' transactions').
- (b) Drawings on +/additions to -; excludes additions arising from allocations of special drawing rights.
- (c) Including a repayment of a £29 million deposit with the National Loans Fund to a former public corporation.

Transactions in marketable government debt

Stocks: analysis by sector

Net purchases by the public +/sales -
£ millions

	Total stocks (net official sales)	Overseas sector			Banks in the United Kingdom			Building societies sector	Private sector (excluding banks and building societies)					Other Public Sector
		Total	CMIs etc.	Other	Total	Discount houses	Other banks		Total	Investment and unit trusts	Insurance companies	Pension funds	Other	
Financial years	YQAAACD	YQAAARC	YQABGFM	YQABGFO	YQAAAJD	YQAAACOM	YQAAACOL	YQAAHUT	YQAAOUR	YQABGIU	YQABGIC	YQABGPF	YQABGPO	YQAAACOK
1985/86	5,675	2,276	1,122	1,154	579	486	93	-702	3,502	-11	1,725	2,100	-312	20
1986/87	6,138	2,824	462	2,362	1,682	-495	2,177	-2,042	3,571	263	1,792	346	1,170	103
1987/88	7,073	4,330	1,749	2,581	-313	104	-417	-414	3,420	326	2,699	1	394	50
1988/89	-13,328	155	-584	739	-3,666	-216	-3,450	-432	-9,401	-557	-1,518	-3,115	-4,211	16
1989/90	-15,783	-3,260			-2,625	27	-2,652	-1,965	-7,991					58
Quarters	YQAAACD	YQAAARC	YQABGFM	YQABGFO	YQAAAJD	YQAAACOM	YQAAACOL	YQAAHUT	YQAAOUR	YQABGIU	YQABGIC	YQABGPF	YQABGPO	YQAAACOK
1988 1st	1,688	491	516	-25	767	171	596	-210	648	60	1,140	1,386	-1,938	-8
2nd	-1,453	520	69	451	-1,497	-180	-1,317	375	-871	-84	355	-113	-1,029	20
3rd	-1,569	-51	-197	146	-544	-50	-494	427	-1,427	-245	-312	-299	-571	26
4th	-3,698	-118	106	-224	-1,091	35	-1,126	-32	-2,444	-77	79	-2,149	-297	-13
1989 1st	-6,608	-196	-562	366	-534	-21	-513	-1,202	-4,659	-151	-1,640	-554	-2,314	-17
2nd	-5,611	-1,233	-280	-953	-117	23	-140	-595	-3,690	-138	-1,153	-1,543	-856	24
3rd	-4,340	553	63	490	-781	-2	-779	-925	-3,180	41	-463	-953	-1,805	-7
4th	-1,768	-995	-61	-934	-473	-5	-468	104	-398	56	371	-251	-574	-6
1990 1st	-4,064	-1,585	294	-1,879	-1,254	11	-1,265	-549	-723	-51	391	-187	-876	47
2nd	-905	-1,075	(a)		-113	7	-120	-171	446					8

Stocks: analysis by maturity of conventional (non-index-linked) stock

Net purchases by the public +/sales -
£ millions

	Net official sales		Official purchases				Gross official sales				Maturity changes on conversion		
	Index-linked	Conventional	Total	Redemptions	Up to 1 year	Purchase and resale agreements	Total	Over 1 and up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated
Financial years	YQAAACOV	YQAAACOW	YQABCGP	YQAAACOX	YQAAACOV	YQAAACOV	YQABCCS	YQAAACNU	YQAAACNV	YQAAACNW	YQAAACNX	YQAAACNY	YQAAACNZ
1985/86	709	4,966	-6,006	-4,012	-2,453	459	10,972	3,286	3,102	4,584	-11	-5	16
1986/87	2,569	3,569	-8,563	-5,794	-3,023	254	12,132	2,558	5,124	4,450	-1,015	332	683
1987/88	63	7,010	-5,452	-4,583	-986	117	12,462	3,879	4,917	3,666	-386	3	383
1988/89	751	-14,079	-8,322	-6,840	-1,482	-	-5,757	-655	-1,691	-3,411	-343	-	343
1989/90	-476	-15,307	-9,492	-9,141	-351	-	-5,815	-669	-3,653	-1,493	-	-	-
Quarters	YQAAACOV	YQAAACOW	YQABCGP	YQAAACOX	YQAAACOV	YQAAACOV	YQABCCS	YQAAACNU	YQAAACNV	YQAAACNW	YQAAACNX	YQAAACNY	YQAAACNZ
1988 1st	-263	1,951	-508	-408	-100	-	2,459	855	1,394	210	-	-	-
2nd	230	-1,683	-2,131	-1,713	-418	-	448	790	-106	-236	-	-	-
3rd	429	-1,998	-1,456	-1,285	-171	-	-542	-26	370	-886	-	-	-
4th	22	-3,720	-1,941	-1,783	-158	-	-1,779	-172	-512	-1,095	-343	-	343
1989 1st	70	-6,678	-2,794	-2,059	-735	-	-3,884	-1,247	-1,443	-1,194	-	-	-
2nd	23	-5,634	-2,562	-2,456	-106	-	-3,072	-178	-1,710	-1,184	-	-	-
3rd	168	-4,508	-3,114	-3,037	-77	-	-1,394	-438	-764	-192	-	-	-
4th	81	-1,687	-774	-730	-44	-	-913	-68	-652	-193	-	-	-
1990 1st	-586	-3,478	-3,042	-2,918	-124	-	-436	15	-527	76	-	-	-
2nd	82	-987	-1,150	-1,074	-76	-	163	-41	-225	429	-	-	-

Sterling Treasury bills

Net purchases by the public +/sales -
£ millions

	Total £ TBs	Overseas sector			Banks in the United Kingdom			Building societies sector	Private sector (excluding banks and societies)	Other Public Sector
		Total	CMIs etc.	Other	Total	Discount houses	Other banks			
	YQAAACC	YQAAARB	YQATBFM	YQATBFO	YQAAAJC	YQAAACOR	YQAAACOG	YQAAHJO	YQAAOUO	YQAAACOP
Financial years										
1985/86	124	-56	-61	5	142	14	128	1	-14	51
1986/87	670	245	262	-17	277	204	73	34	165	-51
1987/88	789	779	683	96	-290	-135	-155	-34	201	133
1988/89	460	201	163	38	-269	-87	-182	103	-18	443
1989/90	5,733	862	779	83	3,701	1,689	2,012	1,010	718	-558
	YQAAACC	YQAAARB	YQOTBFM	YQOTBFO	YQAAAJC	YQAAACOR	YQAAACOG	YQAAHJO	YQAAOUO	YQAAACOP
Quarters										
1988 1st	-1,009	-335	-382	47	-605	-135	-470	-62	-140	133
2nd	275	180	176	4	-244	-49	-195	14	-43	368
3rd	16	-119	-177	58	548	-4	552	-6	-181	-226
4th	2,053	300	229	71	1,544	573	971	64	298	-153
1989 1st	-1,884	-160	-65	-95	-2,117	-607	-1,510	31	-92	454
2nd	2,647	229	344	-115	1,842	634	1,208	468	650	-542
3rd	3,366	452	122	330	2,011	-334	2,345	837	87	-21
4th	-1,193	367	708	-341	-1,281	940	-2,221	-490	87	124
1990 1st	913	-186	-395	209	1,129	-491	1,620	195	-106	-119
2nd	2,756	570 (a)			947	561	386	160	1,076	3

(a) Provisional figures.

For notes and definitions see the February *Bulletin*

9.1 Security yields

Per cent per annum, except for index in right-hand column

Government stocks							Company securities (FT-Actuaries Indices)			
Short-dated Conventional (5 years)	Medium-dated Conventional (10 years)	Long-dated Conventional (20 years)	3.5% War Loan	2% Index-Linked Treasury Stock 1996	2.5% Index-linked Treasury Stock 2016		Debenture and loan stocks	Industrial ordinary shares (500 shares)		
Calculated redemption yields			Flat yield	Real gross redemption yields			Redemption yield	Dividend yield	Earnings yield	Price Index (10 April 1962=100)
IQMAJLV	IQMAJLW	IQMAJLX	IQMAMIL	IQMAJLI	IQMAJLT		IQMRDYG	IQMDVYG	IQMEGYD	IQMPRIN
Last working day										
1990 Feb.	12.34	11.63	11.04	10.60	3.67	3.88	12.86	4.58	10.72	1225.01
Mar.	13.05	12.52	11.60	11.20	4.15	4.06	13.66	4.72	11.02	1215.52
Apr.	13.61	13.24	12.18	11.77	4.23	4.23	13.82	5.05	11.91	1140.35
May	12.41	12.18	11.32	10.87	4.23	4.13	13.02	4.61	10.90	1265.13
June	11.94	11.65	10.87	10.61	4.23	4.10	12.85	4.60	10.83	1286.22
IQMAJLV	IQMAJLW	IQMAJLX	IQMAMIL	IQMAJLI	IQMAJLT		IQMRDYG	IQMDVYG	IQMEGYD	IQMPRIN
Mondays										
1990 Mar.	5	12.75	12.19	11.22	10.83	3.72	13.09	4.64	10.80	1211.55
	12	12.96	12.44	11.48	11.14	3.83	13.20	4.67	10.88	1207.81
	19	13.01	12.41	11.45	11.03	3.85	13.45	4.67	10.87	1217.10
	26	12.99	12.48	11.54	11.16	4.14	13.57	4.61	10.77	1239.80
Apr.	2	12.99	12.47	11.58	11.20	4.13	13.50	4.77	11.18	1202.22
	9	12.90	12.43	11.55	11.11	4.01	13.67	4.78	11.16	1203.38
	17(a)	13.20	12.78	11.80	11.38	4.16	13.38	4.81	11.25	1197.04
	23	13.27	12.89	11.87	11.43	4.17	13.39	4.91	11.58	1173.16
	30	13.61	13.24	12.18	11.77	4.23	13.82	5.50	11.91	1140.35
May	8(a)	13.18	12.72	11.65	11.22	3.90	13.66	4.90	11.60	1175.36
	14	12.98	12.47	11.43	10.98	4.30	13.43	4.84	11.44	1193.93
	21	12.22	11.95	11.13	10.77	4.17	13.08	4.71	11.16	1230.45
	29(a)	12.47	12.21	11.37	10.92	4.25	13.03	4.69	11.10	1242.51
June	4	12.19	11.94	11.10	10.77	4.16	12.89	4.58	10.73	1280.40
	11	12.30	12.06	11.26	10.90	4.18	12.97	4.63	10.96	1270.38
	18	12.15	11.86	11.08	10.73	4.19	12.87	4.59	10.83	1285.83
	25	11.92	11.60	10.85	10.53	4.18	12.85	4.56	10.77	1295.81
July	2	11.99	11.72	10.94	10.69	4.22	12.50	4.60	10.83	1285.58
	9	12.33	12.06	11.23	10.94	4.29	12.54	4.69	11.09	1262.64
	16	12.00	11.69	10.89	10.65	4.32	12.53	4.58	10.81	1295.58
	23	11.89	11.71	10.90	10.73	4.34	12.51	4.59	10.84	1291.41

(a) Tuesday.

9.2 Treasury bill tender and short-term money rates

Treasury bill tender						Eligible bank bills		Selected retail banks		Interbank sterling market			Sterling certificates of deposit	
91 day bills			182 day bills											
Amount applied for	Amount allotted	Average allotment rate	Amount applied for	Amount allotted	Average allotment rate	1 month	3 months	Base rate	Deposit account 7 days notice	1 month	3 months	6 months	3 months	6 months
£ millions		Discount rates per cent per annum	£ millions		Discount rates per cent per annum	Discount rates per cent per annum		Interest rates per cent per annum						
IOFVAPP	IOFVALL	IOFAJNB	IOFVAPS	IOFVALS	IOFVJNB	IOFVJND	IOFAJND	IOFAMIH	IOFAJNF	IOFVNEA	IOFAMU	IOFVSMA	IOFVCDA	IOFVCSA
Fridays 1990														
Feb.	2	1,359	500	14.48	629	200	13.94	14.74	14.53	15	6.59	15.05	15.08	15.06
	9	1,647	500	14.50	463	200	13.98	14.74	14.53	15	6.59	15.11	15.10	15.10
	16	2,431	500	14.49	889	200	14.02	14.73	14.53	15	6.59	14.97	15.10	15.15
	23	2,587	500	14.34	1,044	200	13.96	14.71	14.53	15	6.59	14.99	15.11	15.16
Mar.	2	1,885	500	14.49	592	200	14.05	14.73	14.54	15	6.59	15.03	15.22	15.32
	9	1,047	500	14.59	349	200	14.23	14.73	14.63	15	6.59	15.03	15.22	15.44
	16	729	500	14.62	314	200	14.27	14.74	14.64	15	6.59	15.08	15.21	15.41
	23	-	-	-	573	200	14.35	14.77	14.77	15	6.59	15.19	15.46	15.63
	30	1,453	500	14.59	571	200	14.24	14.70	14.62	15	6.59	14.99	15.24	15.41
Apr.	6	1839	500	14.56	452	200	14.22	14.68	14.60	15	6.59	14.97	15.16	15.35
	12(a)	1017	500	14.62	637	200	14.28	14.71	14.65	15	6.59	14.97	15.22	15.41
	20	1418	500	14.59	675	200	14.29	14.69	14.61	15	6.59	14.97	15.16	15.47
	27	2858	500	14.62	645	200	14.34	14.72	14.69	15	6.59	15.03	15.30	15.53
May	4	1935	500	14.58	752	200	14.23	14.73	14.65	15	6.59	15.06	15.28	15.47
	11	1699	500	14.52	582	200	14.13	14.68	14.56	15	6.59	14.99	15.22	15.38
	18	1532	500	14.45	1015	200	13.89	15.00	14.49	15	6.59	14.97	15.07	15.07
	25	3030	500	14.46	651	200	13.92	14.69	14.49	15	6.59	15.03	15.06	15.08
June	1	2552	500	14.48	778	200	13.98	15.00	14.52	15	6.59	15.03	15.15	15.16
	8	2092	500	14.44	585	200	13.95	14.64	14.48	15	6.59	14.96	15.03	15.08
	15	2277	500	14.36	951	200	13.83	14.61	14.36	15	6.59	14.85	14.88	14.88
	22	2585	500	14.32	922	200	13.81	14.59	14.36	15	6.59	14.93	14.93	14.91
	29	2000	500	14.32	1256	200	13.72	14.64	14.35	15	6.59	14.96	14.96	14.94
July	6	2176	500	14.33	764	200	13.74	14.64	14.34	15	6.59	14.97	14.97	14.88
	13	2222	500	14.30	679	200	13.73	14.62	14.35	15	6.59	14.94	14.97	14.91
	20	1668	500	14.32	936	200	13.73	14.62	14.32	15	6.59	14.94	14.96	14.88

(a) Thursday.

For notes and definitions see the February Bulletin

9.3 Security yields and short-term money rates

	Government stocks Calculated redemption yields					Interbank sterling market			Selected retail banks		Sterling certificates of deposit	Eligible bank bills	Treasury bill tender
	Short dated 5 years	Medium dated 10 years	Long dated 20 years	3.5% War Loan	2.5% Consols	1 month	3 months	6 months	Base rate	Deposit account 7 days notice	3 months	3 months	91 day bills Average rate of discount
	per cent per annum					Interest rates per cent per annum						Discount rates per cent per annum	per cent
	IOAAJLV	IOAAJLW	IOAAJLX	IOAAJLY	IOAAJLZ	IOAVNEA	IOAAJIJ	IOAVSMA	IOAAJIH	IOAAJNF	IOAVCDA	IOAAJND	IOAAJNB
	Flat yield					Interest rates per cent per annum						Discount rates per cent per annum	per cent
Monthly averages													
1986 Jan.	11.63	11.28	10.80	10.08	10.14	12.60	12.83	12.79	2.27	8.57	12.71	12.14	10.08
Feb.	11.11	10.82	10.40	9.84	9.92	12.73	12.65	12.46	12.50	8.72	12.55	12.10	9.84
Mar.	9.83	9.62	9.39	9.04	9.10	12.21	11.72	11.27	12.13	8.34	11.61	11.26	9.04
Apr.	8.53	8.69	8.76	8.50	8.54	10.98	10.48	10.00	10.94	7.06	10.34	10.27	8.50
May	8.50	8.84	9.00	8.63	8.64	10.44	10.22	9.89	10.38	6.44	10.29	9.90	8.63
June	8.67	9.14	9.23	8.82	8.73	10.02	9.78	9.60	10.00	6.08	9.67	9.38	8.82
July	9.18	9.42	9.37	9.10	9.01	10.05	9.96	9.91	10.00	6.08	9.87	9.78	9.10
Aug.	9.24	9.49	9.41	9.19	9.18	9.97	9.84	9.75	10.00	6.08	9.76	9.60	9.19
Sep.	10.09	10.17	9.97	9.61	9.63	9.99	10.12	10.16	10.00	6.08	10.01	9.95	9.61
Oct.	11.09	10.99	10.62	10.07	10.16	10.77	11.04	11.15	10.58	6.56	10.98	10.65	10.07
Nov.	11.21	11.18	10.80	10.27	10.36	10.92	11.17	11.22	11.00	6.92	11.03	11.05	10.27
Dec.	11.09	11.02	10.69	10.17	10.28	11.13	11.36	11.36	11.00	6.92	11.24	11.00	10.17
1987 Jan.	10.36	10.25	10.09	9.74	9.82	11.11	11.05	10.89	11.00	6.92	10.94	11.00	10.52
Feb.	9.89	9.96	9.83	9.52	9.64	11.10	10.86	10.60	11.00	6.92	10.74	10.60	10.29
Mar.	8.94	9.11	9.16	8.92	9.07	10.33	9.97	9.75	10.43	6.16	10.02	9.55	9.35
Apr.	8.94	9.15	9.12	8.95	9.04	9.87	9.80	9.61	9.95	5.57	9.67	9.70	9.43
May	8.44	8.80	8.82	8.73	8.80	8.82	8.82	8.83	9.13	4.83	8.68	8.68	8.46
June	8.63	8.93	8.90	8.81	8.85	8.92	8.90	8.91	9.00	4.68	8.77	8.82	8.54
July	9.04	9.29	9.23	9.07	9.12	8.98	9.21	9.34	9.00	4.68	9.11	9.00	8.84
Aug.	10.11	10.13	9.92	9.61	9.67	9.58	10.04	10.23	9.80	4.96	9.91	9.80	9.79
Sep.	10.17	10.21	9.98	9.69	9.77	9.82	10.16	10.37	10.00	5.01	10.06	9.55	9.69
Oct.	9.96	10.14	9.88	9.47	9.70	9.71	9.98	10.06	9.90	4.92	9.88	9.73	9.45
Nov.	9.78	9.23	9.20	8.77	8.89	9.01	8.95	8.96	9.09	4.19	8.80	8.81	8.43
Dec.	9.07	9.63	9.57	9.20	9.31	8.59	8.77	8.94	8.57	3.67	8.65	8.19	8.19
1988 Jan.	9.31	9.71	9.57	9.26	9.33	8.55	8.97	9.16	8.50	3.58	8.82	8.42	8.28
Feb.	9.31	9.52	9.38	9.13	9.23	8.79	9.26	9.40	8.98	3.98	9.11	8.88	8.76
Mar.	8.94	9.22	9.12	8.90	8.93	8.71	8.89	9.03	8.76	3.82	8.76	8.52	8.44
Apr.	8.76	9.20	9.12	8.86	8.96	8.15	8.30	8.51	8.11	3.08	8.17	7.89	7.80
May	8.99	9.40	9.27	8.96	9.06	7.64	8.03	8.45	7.77	2.72	7.86	7.69	7.46
June	9.30	9.51	9.32	9.03	9.12	8.40	8.93	9.25	8.57	2.88	8.77	8.65	8.49
July	9.91	9.84	9.51	9.19	9.28	10.10	10.55	10.67	10.18	4.15	10.32	10.15	9.95
Aug.	10.13	9.91	9.47	9.08	9.16	10.90	11.39	11.43	11.05	4.82	11.13	10.88	10.78
Sep.	10.36	10.09	9.60	9.20	9.27	11.64	12.15	12.22	12.00	5.18	12.01	11.70	11.61
Oct.	9.97	9.70	9.23	8.82	9.03	11.92	12.04	11.95	12.00	5.43	11.92	11.62	11.49
Nov.	10.27	9.85	9.30	8.79	9.00	12.03	12.31	12.29	12.18	5.43	12.21	11.81	11.81
Dec.	10.57	10.14	9.46	8.88	9.10	12.90	13.12	13.11	13.00	5.70	12.38	12.62	12.55
1989 Jan.	10.38	9.96	9.35	8.87	9.05	13.06	13.14	12.95	13.00	5.96	13.06	12.62	12.45
Feb.	10.20	9.72	9.15	8.74	8.77	12.96	13.02	12.87	13.00	5.96	12.95	12.52	12.39
Mar.	10.38	9.88	9.26	8.79	8.56	12.92	13.05	13.05	13.00	5.96	12.94	12.55	12.41
Apr.	10.76	10.18	9.52	9.06	8.91	12.73	13.13	13.18	13.00	5.96	13.05	12.63	12.51
May	10.74	10.17	9.52	9.06	9.12	12.86	13.14	13.20	13.24	5.96	13.06	12.64	12.54
June	11.08	10.56	9.88	9.39	9.42	13.86	14.15	14.29	14.00	5.96	14.04	13.62	13.59
July	10.61	10.15	9.53	9.17	9.27	13.91	13.92	13.81	14.00	5.96	13.86	13.41	13.29
Aug.	10.34	9.91	9.37	9.05	9.16	13.85	13.85	13.73	14.00	5.96	13.77	13.40	13.32
Sep.	10.76	10.21	9.62	9.27	9.39	13.98	14.02	13.99	14.00	5.96	13.96	13.54	13.44
Oct.	11.09	10.45	9.81	9.49	9.55	14.99	15.02	14.91	14.86	5.96	14.88	14.43	14.44
Nov.	11.15	10.55	9.99	9.69	9.77	15.04	15.11	14.94	15.00	6.51	15.05	14.55	14.46
Dec.	11.05	10.44	9.96	9.69	9.62	15.09	15.12	15.00	15.00	6.59	15.08	14.58	14.50
1990 Jan.	11.62	10.89	10.28	9.91	10.00	15.09	15.16	15.12	15.00	6.59	15.11	14.51	14.49
Feb.	12.04	11.33	10.72	10.30	10.43	15.04	15.11	15.13	15.00	6.59	15.05	14.53	14.45
Mar.	12.96	12.42	11.46	11.07	11.18	15.07	15.29	15.46	15.00	6.59	15.21	14.67	14.58
Apr.	13.16	12.72	11.77	11.36	11.52	14.98	15.21	15.45	15.00	6.59	15.15	14.63	14.59
May	12.81	12.45	11.49	11.07	11.10	15.07	15.15	15.23	15.00	6.59	15.09	14.55	14.50
June	12.09	11.80	11.01	10.68	10.65	14.91	14.97	14.97	15.00	6.59	14.90	14.42	14.38

For notes and definitions see the February Bulletin

10 Official operations in the money markets

Outright purchases^(a) and late assistance

Amounts in £ millions in italics; rate of discount, per cent

	Band	Treasury bills		Local authority bills		Bank bills		Late assistance
		Amount	Rates	Amount	Rates	Amount	Rates	Amount
1990								
Apr. 30	1	344	14 7/8			207	14 7/8	25
	2			10	14 3/4	1063	14 3/4	
May 1	1					12	14 7/8	215
	2					251	14 3/4	
	2					91	14 7/8	220
	2					293	14 3/4	
3	1					120	14 7/8	125
	2					217	14 3/4	
8	1	7	14 7/8			72	14 7/8	255
	2					617	14 3/4	
9	1					42	14 7/8	50
	2					783	14 3/4	
10	2					191	14 3/4	70
11	1					14	14 7/8	230
	2					7	14 3/4	
14	2	20	14 3/4			238	14 3/4	80
15	1					69	14 7/8	100
	2					652	14 3/4	
17	1					229	14 7/8	225
	2					235	14 3/4	
18	1					329	14 7/8	100
	2	10	14 3/4			556	14 3/4	
21	1					274	14 7/8	100
	2					142	14 3/4	
22	1					90	14 7/8	300
	2	12	14 3/4			247	14 3/4	
23	1					344	14 7/8	320
	2	3	14 3/4			396	14 3/4	
24	1	136	14 7/8			600	14 7/8	
	2	100	14 3/4			314	14 3/4	
25	1					229	14 7/8	
	2	54	14 3/4			395	14 3/4	
29	1					86	14 7/8	245
	2					307	14 3/4	
30	1	1	14 7/8			344	14 7/8	355
	2	25	14 3/4			229	14 3/4	
31	1					365	14 7/8	165
	2	10	14 3/4			62	14 3/4	
June 1	1					386	14 7/8	100
	2	35	14 3/4			378	14 3/4	
4	1	4	14 7/8			51	14 7/8	285
	2					296	14 3/4	
5	1					361	14 3/4	
6	2					572	14 3/4	50
8	1					43	14 7/8	60
	2	57	14 3/4			689	14 3/4	
11	2					251	14 3/4	
12	2					357	14 3/4	
14	2					354	14 3/4	85

	Band	Treasury bills		Local authority bills		Bank bills		Late assistance	
		Amount	Rates	Amount	Rates	Amount	Rates	Amount	
1990									
	15	2				482	14 3/4	40	
	19	1				237	14 7/8	10	
	20	1	7	14 7/8		61	14 7/8	205	
	2					186	14 3/4		
	21	1				701	14 7/8		
	2					301	14 3/4		
	22	1	20	14 7/8		195	14 7/8	215	
	2	161	14 3/4			338	14 3/4		
	25	1	85	14 7/8		11	14 7/8	200	
	2					147	14 3/4		
	26	1				183	14 7/8	70	
	2			1	14 3/4	73	14 3/4		
	28	1	1	14 7/8		261	14 7/8	25	
	2					35	14 3/4		
	29	1	30	14 7/8	1	14 7/8	630	14 7/8	75
	2	18	14 3/4			694	14 3/4		
July	2	1				108	14 7/8	100	
	3	1				62	14 7/8	180	
	2	9	14 3/4			252	14 3/4		
	4	1				125	14 7/8	210	
	2					444	14 3/4		
	6	1	4	14 7/8		7	14 7/8		
	2	11	14 3/4			816	14 3/4		
	9	1				19	14 7/8	265	
	10	1			1	14 7/8	19	14 7/8	230
	11	1	3	14 7/8		26	14 7/8	105	
	2					635	14 3/4		
	12	1	4	14 7/8		195	14 7/8	105	
	2	200	14 3/4			306	14 3/4		
	13	1				223	14 7/8	55	
	16	1	61	14 7/8		68	14 7/8	310	
	2					711	14 3/4		
	17	1	50	14 7/8		31	14 7/8	165	
	2					276	14 3/4		
	18	1	90	14 7/8		245	14 7/8		
	2			10	14 3/4	624	14 3/4		
	19	1	35	14 7/8		255	14 7/8	170	
	2	20	14 3/4			215	14 3/4		
	20	1	16	14 7/8		91	14 7/8	215	
	2	1	14 3/4			546	14 3/4		
	23	1	1	14 7/8		249	14 7/8	380	
	2	265	14 3/4			419	14 3/4		
	24	1				161	14 7/8		
	2					464	14 3/4		
	25	1				98	14 7/8	295	
	2	48	14 3/4			341	14 3/4		
	26	1				336	14 7/8		
	2	3	14 3/4			109	14 3/4		

Purchase and resale agreements

Amounts in £ millions in italics; rate of interest, per cent

	Amount	Rate of interest	Resale date		Amount	Rate of interest	Resale date
1990				1990			
Apr. 30	502	14 15/16	May 8	30	15	14 31/32	June 11
	502	14 15/16	May 9	31	456	14 31/32	June 11
May 4	477	14 7/8	May 21	June 4	284	14 7/8	June 11
	478	14 7/8	May 22		284	14 7/8	June 12
8	15	14 31/32	May 21	29	162	14 31/32	July 9
	15	14 31/32	May 22		162	14 31/32	July 10
24	100	14 31/32	June 4		162	14 31/32	July 11
25	581	14 7/8	June 4	July 6	430	14 7/8	July 12

Lending

Amounts in £ millions in italics; rate of interest, per cent

	Amount	Rate of interest	Repayment date		Amount	Rate of interest	Repayment date	
1990					1990			
May 17	210	15	May 22		June 13	123	15	June 20

(a) A minus sign indicates a sale of Treasury bills to the market to absorb funds.

£ millions

Amounts outstanding

	Non-bank private sector's holdings of notes and coin 1	Non-bank private sector's holdings of NIB bank deposits 2	NIB M1 (1+2) 3	NIB M1 seasonally adjusted (a) 4	IB bank deposits in M2 5	Building society deposits in M2 6	National Savings Bank ordinary account 7	M2 (3+5+6+7) 8	M2 seasonally adjusted (a) 9
	LOQAGAA	LOQAUYA	LOQAUZH	LOQAUZI	LOQVQMO	LOQVPWE	LOQVQJI	LOQAUYC	LOQAUYG
End-quarters									
1986 3rd qtr	11,953	29,687	41,640	41,556	41,130	80,030	1,656	164,456	165,072
4th	12,824	28,088	40,912	40,876	42,897	83,438	1,667	168,914	168,686
1987 1st qtr	12,168	28,354	40,522	40,955	44,011	84,786	1,668	170,987	171,417
2nd	12,525	31,130	43,655	43,331	46,091	86,780	1,657	178,183	177,354
3rd	12,636	31,311	43,947	43,797	47,045	88,909	1,648	181,549	182,099
4th	13,595	31,427	45,022	45,094	47,472	93,164	1,657	187,315	187,195
1988 1st qtr	13,955	32,695	46,650	47,112	49,470	94,898	1,658	192,676	193,135
2nd	13,850	34,468	48,318	47,905	53,261	100,164	1,649	203,392	202,474
3rd	14,280	35,137	49,417	49,262	57,342	102,730	1,648	211,137	211,682
4th	14,757	35,823	50,580	50,723	58,205	106,772	1,649	217,206	217,157
1989 1st qtr	14,462	33,302	47,764	48,206	62,556	109,062	1,633	221,015	221,454
2nd	14,874	31,799	46,673	46,229	68,446	109,571	1,609	226,299	225,350
3rd	14,805	32,008	46,813	46,369	68,400	91,617	1,609	226,439	225,490
4th	14,916	31,550	46,466	46,333	90,726	93,279	1,591	232,062	232,629
1990 1st qtr	15,597	32,372	47,969	48,113	92,718	96,167	1,584	238,438	238,390
2nd	15,285	30,515	45,800	46,213	98,099	95,782	1,563	241,244	241,654
3rd	15,709	30,051	45,760	45,340	104,890	95,380	1,536	247,566	246,641
	LOMAGAA	LOMAUYA	LOMAUZH	LOMAUZI	LOMVQMO	LOMVPWE	LOMVQJI	LOMAUYC	LOMAUYG
End-months									
1989 June (b)	14,874	31,799	46,673	46,229	68,446	109,571	1,609	226,299	225,350
July	14,805	32,008	46,813	46,369	68,400	91,617	1,609	226,439	225,490
Aug.	14,615	31,622	46,237	45,741	87,219	91,962	1,602	227,020	226,156
Sept.	14,795	31,359	46,154	45,896	87,605	93,024	1,594	228,377	228,467
Oct.	14,916	31,550	46,466	46,333	90,726	93,279	1,591	232,062	232,629
Nov.	14,404	31,089	45,493	45,923	91,648	94,636	1,588	233,365	234,341
Dec.	15,105	30,688	45,793	45,486	93,551	94,809	1,574	235,727	236,131
1990 Jan.	15,597	32,372	47,969	48,113	92,718	96,167	1,584	238,438	238,390
Feb.	14,436	29,179	43,615	45,461	93,245	97,236	1,578	235,674	237,176
Mar.	14,557	29,527	44,084	45,584	95,102	96,031	1,572	236,789	238,614
Apr.	15,285	30,515	45,800	46,213	98,099	95,782	1,563	241,244	241,654
May	15,044	30,553	45,597	46,011	100,275	96,526	1,554	243,952	244,470
June	15,346	29,558	44,904	44,690	101,153	96,290	1,546	243,893	244,143
	15,709	30,051	45,760	45,340	104,890	95,380	1,536	247,566	246,641

Changes

	Non-bank private sector's holdings of notes and coin 10	Non-bank private sector's holdings of NIB bank deposits 11	NIB M1 (10+11) 12	NIB M1 seasonally adjusted (a) 13	IB bank deposits in M2 14	Building society deposits in M2 15	National Savings Bank ordinary account 16	M2 (12+14+15+16) 17	M2 seasonally adjusted (a) 18
	LOQABGJ	LOQAUZA	LOQAUZB	LOQAUZC	LOQVPYE	LOQVPWT	LOQVQJL	LOQAUZE	LOQAUZF
Quarters									
1986 3rd qtr	-96	3,198	3,102	3,243	1,223	1,623	-11	5,937	7,282
4th	866	-1,599	-733	-710	1,880	3,408	11	4,566	3,698
1987 1st qtr	-656	266	-390	34	1,114	594	1	1,319	1,931
2nd	357	2,777	3,134	2,376	2,080	1,994	-11	7,197	5,938
3rd	111	186	297	480	954	2,129	-9	3,371	4,758
4th	959	115	1,074	1,281	427	4,255	9	5,765	5,081
1988 1st qtr	360	1,273	1,633	2,001	1,998	3,264	1	6,896	7,452
2nd	-105	1,771	1,666	804	3,864	5,266	-9	10,787	9,424
3rd	430	674	1,104	1,372	4,081	2,566	-1	7,750	9,222
4th	477	688	1,165	1,460	863	4,042	1	6,071	5,475
1989 1st qtr	-295	-2,522	-2,817	-2,518	4,351	2,290	-16	3,808	4,295
2nd	412	-1,503	-1,091	-1,969	5,890	509	-24	5,284	3,905
3rd	111	-458	-347	-34	4,588	1,662	-18	5,865	7,402
4th	683	820	1,503	1,786	1,992	2,888	-7	6,376	5,768
1990 1st qtr	-312	-1,856	-2,168	-1,886	4,086	-385	-21	1,512	1,982
2nd	424	-464	-40	-873	5,247	-402	-27	4,778	3,444
	LOMABGJ	LOMAUZA	LOMAUZH	LOMAUZI	LOMVPE	LOMVPWT	LOMVQJL	LOMAUZE	LOMAUZF
Months									
1989 June	504	-216	288	65	2,109	34	-10	2,421	1,229
July	-190	-387	-577	-630	1,081	345	-7	842	926
Aug.	180	-263	-83	157	386	1,062	-8	1,357	2,312
Sept.	121	192	313	439	3,121	255	-3	3,686	4,164
Oct.	-512	-461	-973	-408	922	1,357	-3	1,303	1,715
Nov.	701	-401	300	-435	1,903	173	-14	2,362	1,792
Dec.	494	1,682	2,176	2,629	-833	1,358	10	2,711	2,261
1990 Jan.	-1,161	-3,193	-4,354	-2,648	527	1,069	-6	-2,764	-1,211
Feb.	121	350	471	130	562	-1,205	-6	-178	150
Mar.	728	987	1,715	632	2,997	-249	-9	4,454	3,043
Apr.	-241	38	-203	-202	632	744	-9	1,164	1,272
May	302	-995	-693	-1,321	878	-236	-8	-59	-326
June	363	493	856	650	3,737	-910	-10	3,673	2,498

(a) Financial year constrained.

(b) The figures for the 2nd quarter of 1989 in the quarterly series and June in the monthly series show, in the first line, levels with Abbey National classified as a building society and, in the second line, levels with Abbey National classified as a bank (further details see August Bulletin pages 352-3).

£ millions

Amounts outstanding

M4 private sector holdings of:													
Notes and coin	Banks' retail deposits (a)	Building societies' shares and deposits	Other interest-bearing bank deposits (inc CDs)	Other building society deposits (inc CDs)	M4 (1 to 5)	M4 seasonally adjusted (b)	FC deposits	M4c (6+8)	M4c seasonally adjusted (b)	Money market instruments etc.	Certain national savings items	M5 (6+11+12)	M5 seasonally adjusted (b)
1	2	3	4	5	6	7	8	9	10	11	12	13	14
LOOVOKT	LOOVQVR	LOOVQKU	LOOVQGV	LOOVQKN	LOOALYM	LOOALYN	LOOAGAK	LOOALYW	LOOALYX	LOOVOKS	LOOAVEB	LOOAVEE	LOOAJWB
End-quarters													
1986 3rd qtr	11,848	70,817	112,511	55,844	1,968	252,988	252,895	27,163	280,151	280,058	5,134	9,517	267,639
4th	12,696	70,985	116,998	57,851	2,543	261,073	261,543	28,602	289,675	290,215	5,409	9,721	276,203
1987 1st qtr	12,031	72,365	119,760	63,848	2,135	270,139	270,467	29,265	299,404	299,732	4,040	9,994	284,173
2nd "	12,397	77,221	122,767	66,576	2,158	281,119	280,361	29,453	310,572	309,661	4,578	10,196	295,893
3rd "	12,494	78,356	125,289	72,926	2,867	291,932	291,772	30,944	322,876	322,716	4,706	10,404	307,042
4th "	13,405	78,899	130,529	78,127	2,795	303,755	303,980	30,778	334,533	334,711	4,772	10,682	319,209
1988 1st qtr	13,748	82,165	135,356	81,315	2,940	315,524	315,895	30,568	346,092	346,463	4,729	11,124	331,377
2nd "	13,656	87,729	140,479	83,387	3,048	328,299	327,824	32,138	360,437	359,974	3,991	11,349	343,639
3rd "	14,029	92,479	145,012	91,553	3,200	346,273	346,114	32,901	379,174	379,015	4,379	11,509	362,161
4th "	14,447	94,028	150,705	95,160	2,962	357,302	357,543	33,635	390,937	391,154	3,665	11,569	372,536
1989 1st qtr	14,162	95,858	155,604	103,329	3,389	372,342	372,712	35,740	408,082	408,452	3,625	11,627	387,594
2nd " (c)	14,557	100,245	159,081	111,550	3,908	389,341	388,839	41,764	431,105	430,592	4,621	11,648	405,610
3rd "	14,557	118,408	132,999	120,592	2,730	389,286	388,784	41,764	431,050	430,537	4,621	11,648	405,555
4th "	14,663	122,276	137,625	129,510	3,189	407,263	407,103	40,756	448,019	447,859	4,900	11,701	423,864
1990 1st qtr	15,006	128,614	145,874	142,753	6,156	438,403	438,772	49,061	487,464	487,833	4,694	11,891	454,988
2nd "	15,417	134,941	149,844	148,047	7,415	455,464	454,968	49,113	504,577	504,070	6,563	12,072	474,099
End-months													
1989 June (c)	14,557	100,245	159,081	111,550	3,908	389,341	388,839	41,764	431,105	430,592	4,621	11,648	405,610
July	14,557	118,408	132,999	120,592	2,730	389,286	388,784	41,764	431,050	430,537	4,621	11,648	405,555
Aug.	14,405	118,841	135,459	121,369	2,618	392,692	391,608	39,068	431,760	430,646	4,761	11,649	409,102
Sept.	14,531	118,964	136,235	126,041	2,629	398,400	398,385	40,877	439,277	439,234	4,567	11,669	414,636
Oct.	14,663	122,276	137,625	129,510	3,189	407,263	407,103	40,756	448,019	447,859	4,900	11,701	423,864
Nov.	14,154	122,737	138,720	130,827	3,341	409,779	409,502	44,944	454,723	454,411	4,643	11,738	426,160
Dec.	14,826	124,239	139,207	132,182	3,837	414,291	414,172	46,356	460,647	460,459	4,722	11,715	430,728
1990 Jan.	15,316	125,090	142,032	135,987	4,581	423,006	423,123	46,043	469,049	469,061	5,247	11,725	439,978
Feb.	14,177	122,424	144,545	139,920	5,188	426,254	427,993	44,655	470,909	472,509	4,578	11,835	442,667
Mar.	14,320	124,629	145,043	139,514	5,339	428,845	431,890	45,135	473,980	476,852	4,695	11,852	445,392
Apr.	15,006	128,614	145,874	142,753	6,156	438,403	438,772	49,061	487,464	487,833	4,694	11,891	454,988
May	14,763	130,828	147,184	140,417	7,204	440,396	441,457	50,428	490,824	491,880	5,557	11,959	457,912
June	15,068	130,711	147,965	144,803	7,238	445,785	446,017	50,117	495,902	496,128	5,836	12,030	463,651
	15,417	134,941	149,844	148,047	7,415	455,464	454,968	49,113	504,577	504,070	6,563	12,072	474,099

Changes

M4 private sector holdings of:													
Notes and coin	Banks' retail deposits (a)	Building societies' shares and deposits	Other interest-bearing bank deposits (inc CDs)	Other building society deposits (inc CDs)	M4 (15 to 19)	M4 seasonally adjusted (b)	FC deposits	M4c (20+22 +23)	M4c seasonally adjusted (b)	Money market instruments etc.	Certain national savings items	M5 (20+26 +27)	M5 seasonally adjusted (b)
15	16	17	18	19	20	21	22	23	24	25	26	27	28
LOOVQUL	LOOVQVS	LOOVQLW	LOOVQVY	LOOVQKO	LOOALUI	LOOALUJ	LOOAEAZ	LOOALUT	LOOALUZ	LOOALZR	LOOVQLT	LOOAVFB	LOOAJXI
Quarters													
1986 3rd qtr	-106	4,421	1,205	1,513	292	7,325	7,410	2,753	1,890	11,968	11,765	391	223
4th	843	281	4,487	1,046	440	7,097	7,663	1,638	-232	8,503	9,139	-281	204
1987 1st qtr	-665	1,380	2,762	5,619	-405	8,691	8,541	2,151	-1,417	9,425	9,205	-496	273
2nd "	366	4,857	3,007	2,754	139	11,123	10,004	432	-244	11,311	10,039	538	202
3rd "	97	1,140	2,522	6,402	709	10,870	11,453	1,875	-319	12,426	13,162	128	208
4th "	911	542	5,240	5,186	-72	11,807	12,193	2,461	-2,621	11,647	11,986	66	278
1988 1st qtr	343	3,271	4,827	3,085	145	11,671	11,821	222	-478	11,415	11,612	-86	442
2nd "	-92	5,635	5,123	2,107	108	12,881	12,032	-436	2,087	14,532	13,695	-738	225
3rd "	373	4,755	4,533	8,338	152	18,151	18,466	819	29	18,999	19,302	388	160
4th "	418	1,551	5,693	3,314	-238	10,738	11,139	2,209	-1,475	11,472	11,849	-714	60
1989 1st qtr	-285	1,829	4,899	8,412	451	15,306	15,439	521	1,585	17,412	17,569	80	58
2nd "	395	4,387	3,478	7,901	519	16,680	15,805	3,341	2,682	22,703	21,817	996	21
3rd "	93	4,130	4,271	8,403	493	17,390	17,732	198	-1,187	16,401	16,754	242	53
4th "	655	2,812	4,407	6,375	1,392	15,641	15,919	4,094	1,211	20,946	21,119	347	24
1990 1st qtr	-310	2,230	3,842	8,095	1,575	15,432	15,687	4,359	-1,340	18,451	18,811	-553	166
2nd "	411	4,783	3,770	6,861	1,243	17,068	16,207	2,375	-2,308	17,135	16,263	1,869	181
Months													
1989 June	483	1,893	1,096	5,901	154	9,527	8,794	1,841	693	12,061	11,325	354	3
July	-165	694	2,105	142	-78	2,698	2,114	-578	-2,119	1	-601	104	1
Aug.	126	123	776	4,672	11	5,708	6,778	313	1,495	7,516	8,589	-195	20
Sept.	132	3,313	1,390	3,589	560	8,984	8,840	463	-563	8,884	8,766	333	32
Oct.	-509	461	1,095	1,326	152	2,525	2,408	3,056	1,145	6,726	6,574	-257	37
Nov.	672	1,502	487	1,358	496	4,515	4,674	758	654	5,927	6,052	79	-23
Dec.	492	849	2,825	3,691	744	8,601	8,837	280	-588	8,293	8,493	525	10
1990 Jan.	-1,139	-2,666	2,513	3,929	607	3,244	4,866	324	-1,712	1,856	3,444	-669	110
Feb.	143	912	498	890	151	2,594	3,902	941	-461	3,074	4,348	117	17
Mar.	686	3,984	831	3,276	817	9,594	6,919	3,094	833	13,521	11,019	-1	39
Apr.	-243	670	1,310	-806	1,048	1,979	2,672	888	479	3,346	4,034	863	68
May	305	-117	781	4,413	18	5,400	4,572	836	-1,132	5,104	4,275	279	71
June	349	4,230	1,679	3,254	177	9,689	8,963	651	-1,655	8,685	7,954	727	42

(a) Includes both nib bank deposits, and b bank deposits in M2. See Table 11.1 for a breakdown.

(b) Financial year constrained.

(c) The figures for the 2nd quarter of 1989 in the quarterly series and June in the monthly series show, in the first line, levels with Abbey National classified as a building society and, in the second line, levels with Abbey National classified as a bank (further details see August Bulletin pages 352-3).

Growth rates: NIB M1, M2, M4, M5 and M4 lending

1, 3, 6 and 12 month percentage growth rates (3 and 6 month rates annualised)

		NIB M1		M2		M4		M5		M4 sterling lending counterpart	
		1 month	12 month	1 month	12 month	1 month	12 month	1 month	12 month	1 month	12 month
			LOOVQUR		LOOVQUD		LOOVQRY		LOOVQVZ		LOOVQRX
Unadjusted											
End-quarters											
1986	3rd qtr		16.7		15.2		15.8		15.0		18.1
	4th		11.6		14.3		15.4		14.7		20.2
1987	1st qtr		10.4		12.3		14.0		13.5		19.1
	2nd		13.3		12.0		13.9		13.5		19.3
	3rd		5.5		10.0		14.9		14.4		20.1
	4th		10.1		10.4		16.3		15.8		19.0
1988	1st qtr		15.1		13.6		16.8		16.6		20.9
	2nd		10.7		15.1		16.8		16.1		22.9
	3rd		12.5		17.3		18.7		18.0		24.2
	4th		12.4		16.9		17.6		16.7		24.5
1989	1st qtr		2.4		14.8		18.1		17.1		24.3
	2nd		-3.4		11.3		18.5		18.0		22.4
	3rd		-6.3		10.0		17.3		16.8		22.1
	4th		-5.4		9.8		18.2		17.9		21.2
1990	1st qtr		-4.4		8.6		17.5		17.1		20.4
	2nd		-2.3		8.2		16.8		16.7		18.6
End-months		LOMVOMP	LOMVOMO	LOMVQJC	LOMVQJD	LOMVQKY	LOMVQLC	LOMVQKZ	LOMVQLD	LOMVQKW	LOMVQLA
1989	June	0.6	-3.4	1.1	11.3	2.5	18.5	2.5	18.0	2.0	22.4
	July	-1.2	-4.8	0.4	10.4	0.7	16.5	0.7	16.0	1.7	21.6
	Aug.	-0.2	-4.4	0.6	10.1	1.5	17.3	1.4	16.8	1.5	21.9
	Sept.	0.7	-6.3	1.6	10.0	2.3	17.3	2.3	16.8	2.4	22.1
	Oct.	-2.1	-7.6	0.6	9.9	0.6	17.2	0.5	16.6	1.0	21.4
	Nov.	0.7	-7.2	1.0	10.7	1.1	17.5	1.1	16.9	0.9	20.9
	Dec.	4.8	-5.4	1.2	9.8	2.1	18.2	2.1	17.9	2.2	21.2
1990	Jan.	-9.1	-7.0	-1.2	9.5	0.8	18.4	0.6	17.9	1.1	20.4
	Feb.	1.1	-6.2	-0.1	8.3	0.6	18.1	0.6	17.7	1.3	20.6
	Mar.	3.9	-4.4	1.9	8.6	2.2	17.5	2.2	17.1	2.1	20.4
	Apr.	-0.4	-1.3	0.5	8.6	0.5	17.5	0.6	17.1	0.5	19.6
	May	-1.5	-3.5	-	7.7	1.2	17.2	1.3	17.0	1.0	19.2
	June	1.9	-2.3	1.5	8.2	2.2	16.8	2.3	16.7	1.6	18.6

NIB M1				M2				M4				M5				M4 sterling lending counterpart			

£ millions

	PSBR	Purchases (-) of public sector net debt by M4 private sector		External and foreign currency finance of public sector (inc -)	Public sector contribution (1+2+3+4)	Banks' sterling lending to M4 private sector excluding building societies (a)	Building societies' sterling lending to M4 private sector	M4 sterling lending counterpart (6+7)	External and foreign currency transactions of banks and building societies	Net non-deposit sterling liabilities (increase -)		M4 (5+8+9+10+11)	Purchases (-) of public sector debt (b)	Bank bills	M5 (12-2-3+13+14)
		Central government debt	Other public sector debt							Banks	Building societies				
Unadjusted	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Quarters															
1987 2nd qtr	LOQABEN	LOORCMD	LOQAVBV	LOOVPIX	LOQAVBF	LOQOVOD	LOQAVBJ	LOQAVBS	LOQAVBW	LOQAGGG	LOQVOSA	LOQALZI	LOQAVBE	LOQALZI	LOQAXI
3rd	1,412	-2,416	103	2,753	1,852	8,730	4,240	12,970	- 876	-1,486	-1,337	11,123	-1,712	139	11,863
4th	454	879	372	-2,073	- 368	10,857	3,889	14,746	-2,360	- 771	- 377	10,870	1,629	- 42	11,206
	-2,469	-3,256	157	5,661	93	10,929	3,928	14,857	-1,961	- 930	- 252	11,807	-2,630	-125	12,151
1988 1st qtr	-2,801	-1,102	- 79	1,147	-2,835	13,272	4,979	18,251	-2,771	-1,293	319	11,671	- 940	115	12,027
2nd	-1,687	673	217	138	- 659	14,265	7,462	21,727	-4,780	-1,138	-2,269	12,881	825	-448	12,368
3rd	-2,107	965	204	1,143	205	15,010	7,414	22,424	276	-2,308	-2,446	18,151	1,557	160	18,699
4th	-5,002	2,495	359	908	-1,240	14,198	5,416	19,612	-4,498	-1,329	-1,807	10,738	2,721	-521	10,064
1989 1st qtr	-5,727	4,905	16	- 27	- 833	15,353	6,422	21,775	-4,042	-1,335	- 259	15,306	4,931	128	15,444
2nd	- 20	3,174	263	- 887	2,530	12,644	7,450	20,094	-1,113	-2,249	-2,582	16,680	4,232	222	17,697
3rd	- 437	3,765	55	-1,190	2,193	19,367	6,654	26,021	-6,816	-1,990	-2,018	17,390	4,017	98	17,685
4th	-2,945	693	- 84	-1,451	-3,787	12,859	7,547	20,406	414	- 717	- 675	15,641	956	24	16,012
1990 1st qtr	-4,485	1,054	-188	1,750	-1,869	15,769	6,929	22,698	-3,405	-1,632	- 360	15,432	684	-205	15,045
2nd	6,511	-2,023	-776	543	4,255	9,600	6,706	16,308	1,043	-1,228	-3,310	17,068	-1,069	320	19,118
Months															
1989 June	LOQABEN	LOORCMD	LOQAVBV	LOOVPIX	LOQAVBF	LOQAVBH	LOQAVBJ	LOQAVBS	LOQAVBW	LOQAGGG	LOQVOSA	LOQALZI	LOQAVBE	LOQALZI	LOQAXI
July	716	1,404	79	-1,262	937	6,749	2,342	9,091	1,244	-1,962	217	9,527	1,845	- 5	9,684
Aug.	-1,416	497	230	- 88	- 777	5,975	1,861	7,836	-3,124	-1,231	- 6	2,698	788	44	2,803
Sept.	766	2,313	-187	-1,181	1,711	4,575	2,206	6,781	-1,791	670	-1,663	5,706	2,102	-151	5,533
	213	955	12	79	1,259	8,817	2,587	11,404	-1,901	-1,429	- 349	8,984	1,127	205	9,349
Oct.	-2,795	1,409	93	-1,997	-3,290	2,437	2,620	5,057	1,406	326	- 974	2,525	1,604	-322	2,305
Nov.	366	444	118	- 210	718	1,792	2,628	4,420	489	- 29	-1,083	4,515	634	- 16	4,571
Dec.	- 516	-1,160	-295	756	-1,215	8,630	2,299	10,929	-1,481	-1,014	1,382	8,601	-1,282	362	9,136
1990 Jan.	-5,242	814	30	867	-3,531	3,364	2,046	5,410	249	- 127	1,243	3,244	678	-393	2,885
Feb.	- 977	207	30	444	- 296	4,576	1,998	6,574	-1,790	-1,194	- 700	2,594	436	- 65	2,728
Mar.	1,734	33	-248	439	1,958	7,829	2,885	10,714	-1,864	- 311	- 903	9,594	- 430	253	9,632
Apr.	2,166	-1,796	-193	616	793	274	2,260	2,534	- 901	183	- 630	1,979	- 974	- 84	2,910
May	1,733	- 75	-463	- 46	1,149	3,026	2,342	5,368	1,397	- 536	-1,978	5,400	- 102	- 86	5,750
June	2,612	- 152	-120	- 27	2,313	6,300	2,106	8,406	547	- 875	- 702	9,689	7	490	10,458
Seasonally adjusted															
Quarters (financial year constrained)															
1987 2nd qtr	LOQVORR	LOQOVVP	LOQOVOR	LOQOVOR	LOQOVOR	LOQOVVI	LOQOVQK	LOQAVBR	LOQOVRF	LOQOVUF	LOQOVVG	LOQALZI	LOQOVVH	LOQALZI	LOQAXB
3rd	18	-2,428	- 2	2,840	428	9,084	4,051	13,135	- 723	-1,775	-1,061	10,004	-1,877	139	10,696
4th	- 247	959	387	-2,064	- 965	11,006	3,841	14,847	-2,513	175	- 91	11,453	1,592	- 42	11,657
	-1,690	-3,317	169	5,559	721	11,189	3,956	15,145	-1,914	-1,501	- 258	12,193	-2,592	-125	12,624
1988 1st qtr	-1,485	-1,109	- 1	1,153	-1,442	12,509	5,188	17,697	-2,818	-1,379	- 237	11,821	- 776	115	12,270
2nd	-2,700	656	103	228	-1,713	14,614	7,277	21,891	-4,792	-1,406	-1,948	12,032	645	-448	11,470
3rd	-3,349	1,025	219	1,149	- 956	15,155	7,371	22,526	288	-1,370	-2,022	18,466	1,510	160	18,892
4th	-4,175	2,460	380	806	- 529	14,455	5,446	19,901	-4,474	-1,930	-1,829	11,139	2,746	-521	10,524
1989 1st qtr	-4,299	4,897	94	- 21	671	14,600	6,620	21,220	-4,066	-1,404	- 982	15,439	5,133	128	15,709
2nd	-1,071	3,146	149	- 797	1,427	12,995	7,261	20,256	-1,102	-2,499	-2,277	15,805	4,042	222	16,774
3rd	-1,532	3,817	70	-1,184	1,171	19,503	6,619	26,122	-6,827	- 994	-1,740	17,732	3,962	98	17,905
4th	-2,364	666	- 66	-1,553	-3,317	13,123	7,573	20,696	519	-1,312	- 667	15,919	984	24	16,327
1990 1st qtr	-2,920	1,057	-107	1,756	- 214	15,050	7,095	22,145	-3,510	-1,836	- 898	15,687	901	-205	15,433
2nd	5,468	-2,049	-884	633	3,168	9,918	6,554	16,472	1,054	-1,422	-3,065	16,207	-1,251	320	18,209
Quarters (calendar year constrained)															
1987 2nd qtr	LOQVQRJ	LOQOVVO	LOQOVOR	LOQOVOR	LOQOVOR	LOQOVVJ	LOQOVPH	LOQOVRI	LOQOVRF	LOQOVTL	LOQOVVK	LOQVPY	LOQOVVL	LOQALZI	LOQVZA
3rd	19	-2,419	- 5	2,840	435	9,118	4,050	13,168	- 723	-1,765	-1,076	10,039	-1,867	139	10,735
4th	- 245	969	384	-2,064	- 956	11,040	3,838	14,878	-2,513	180	- 104	11,485	1,803	- 42	11,693
	-1,690	-3,309	169	5,559	729	11,224	3,955	15,179	-1,914	-1,491	- 275	12,228	-2,580	-125	12,663
1988 1st qtr	-1,478	-1,103	- 1	1,153	-1,429	12,526	5,174	17,700	-2,818	-1,394	- 233	11,826	- 768	115	12,277
2nd	-2,697	663	103	228	-1,703	14,612	7,278	21,890	-4,792	-1,392	-1,965	12,038	654	-448	11,478
3rd	-3,345	1,035	219	1,149	- 942	15,153	7,372	22,525	288	-1,363	-2,039	18,469	1,521	160	18,896
4th	-4,172	2,467	380	806	- 519	14,452	5,447	19,899	-4,474	-1,919	-1,846	11,141	2,756	-521	10,529
1989 1st qtr	-4,302	4,899	97	- 21	673	14,601	6,620	21,221	-4,066	-1,415	- 975	15,438	5,139	128	15,709
2nd	-1,070	3,149	149	- 797	1,431	12,995	7,262	20,257	-1,102	-2,502	-2,277	15,807	4,045	222	16,776
3rd	-1,529	3,820	70	-1,184	1,177	19,502	6,620	26,122	-6,827	-1,000	-1,739	17,733	3,965	98	17,906
4th	-2,361	669	- 66	-1,553	-3,311	13,124	7,572	20,696	519	-1,320	- 664	15,920	987	24	16,328
1990 1st qtr	-2,918	1,058	-107	1,756	- 211	15,051	7,094	22,145	-3,510	-1,842	- 894	15,688	901	-205	15,433
2nd	5,466	-2,053	-884	633	3,162	9,919	6,551	16,470	1,054	-1,420	-3,062	16,204	-1,256	320	18,205

- (a) Including net purchases by the Issue Department of private sector commercial bills and of promissory notes relating to shipbuilding paper guaranteed by the Department of Trade and Industry.
- (b) Excluding those instruments included within M5.

£ millions: seasonally adjusted figures in italics (financial year constrained)

Public sector domestic transactions										
PSBR			Central government debt					Other public sector debt		
CGBR own account	LABR	PCBR	Marketable debt		National savings	Tax instruments	Other	Purchases (-) of OPS debt	OPS purchases (+) of private sector debt	
			Stocks	Treasury bills						
1	2	3	4	5	6	7	8	9	10	
LOOCGOA	LOOVOMU	LOOVOMV	LOQAVBY	LOOVQK	LOOVQLJ	LOOVQLG	LOOVQLI	LOOVQVN	LOOVQLO	
Unadjusted unless stated										
Quarters										
1987 2nd qtr	1,739	138	- 465	-1,408	- 142	-683	-195	12	220	-117
3rd	364	304	- 214	1,434	- 47	-527	15	4	276	96
4th	-1,972	- 429	- 68	-2,798	- 152	-258	- 66	18	120	37
1988 1st qtr	-3,415	1,342	- 728	- 648	140	-817	214	9	-155	76
2nd	-1,516	144	- 315	871	43	-421	180	-	251	- 34
3rd	-1,738	- 160	- 209	1,427	180	-354	-294	6	153	51
4th	-3,625	- 719	- 658	2,444	- 298	103	268	- 22	360	- 1
1989 1st qtr	-6,031	1,074	- 770	4,659	92	54	98	2	24	- 8
2nd	906	- 655	- 271	3,690	- 650	150	- 29	13	65	198
3rd	-1,501	223	841	3,180	- 87	759	- 97	10	- 53	108
4th	-2,894	- 57	6	398	- 87	515	-129	- 4	- 99	15
1990 1st qtr	-1,857	1,788	-4,416	723	106	191	31	3	413	-601
2nd	4,331	1,912	268	- 446	-1,076	-305	-208	12	-383	-393
Months										
LOMCGOA	LOMVOMU	LOMVOMV	LOMAVBY	LOMVQK	LOMVQLJ	LOMVQLG	LOMVQLI	LOMVQVN	LOMVQLO	
1989 June	1,239	- 964	441	1,742	-396	19	31	8	50	29
July	-1,685	- 285	554	521	55	33	-114	2	-104	334
Aug.	614	351	- 199	2,036	-125	357	40	5	104	-291
Sept.	- 430	157	486	623	- 17	369	- 23	3	- 53	65
Oct.	-2,354	- 542	101	1,414	-102	152	- 55	-	95	- 2
Nov.	428	- 139	77	142	29	259	9	5	9	109
Dec.	- 968	624	- 172	-1,158	- 14	104	- 83	- 9	-203	- 92
1990 Jan.	-5,519	141	136	713	136	- 41	4	2	211	-181
Feb.	- 932	755	- 800	328	-295	141	33	-	143	-113
Mar.	4,594	892	-3,752	- 318	265	91	- 6	1	59	-307
Apr.	237	1,705	224	- 887	-625	-121	-167	4	-158	- 35
May	1,827	103	- 197	164	-181	- 71	9	4	-241	-222
June	2,267	104	241	277	-270	-113	- 50	4	16	-136

External and foreign currency flows							Sterling lending to UK private sector by banks and building societies						
External and foreign currency finance of public sector			Transactions of UK banks and building societies			Total (11 to 16)	Bank and building society lending to the M4 private sector (M4 counterpart)			Sterling borrowing by the private sector (M5 counterpart)			
							Amounts outstanding		Changes	Amounts outstanding		Changes	
Overseas holdings of BGS (-)	Overseas holdings of Treasury bills (-)	Other	Banks' and building societies' net sterling deposits from overseas (-)	Banks' and building societies' net foreign currency deposits from the M4 private sector (-)	Banks' and building societies' other net foreign currency liabilities (-)		Unadjusted	Seasonally adjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Seasonally adjusted	
11	12	13	14	15	16	17	18	19	20	21	22	23	
LOOVOCZ	LOOVODD	LOOVODC	LOOVOSF	LOOVOSU	LOOVOSE	LOOVQLP	LOOVQKO	LOOVQJM	LOQAVBR	LOOVQKR	LOOVQJN	LOOVQWY	
Unadjusted unless stated													
Quarters													
1987 2nd qtr	-1,272	-375	4,400	-1,469	4,300	-3,707	1,877	304,008	303,910	13,135	305,452	305,354	13,274
3rd	-2,333	- 40	300	- 580	-3,032	1,252	-4,433	318,716	318,736	14,847	320,118	320,138	14,805
4th	- 234	-699	6,594	-1,335	-2,626	2,000	3,700	333,568	333,876	15,145	334,845	335,153	15,020
1988 1st qtr	- 491	335	1,303	-1,093	1,617	-3,295	-1,624	352,468	352,222	17,697	353,903	353,657	17,812
2nd	- 520	-180	838	-4,422	2,053	-2,411	-4,642	374,181	374,099	21,891	375,168	375,086	21,443
3rd	51	119	973	-1,517	2,223	- 430	1,419	396,571	396,590	22,526	397,718	397,737	22,686
4th	118	-300	1,090	-2,907	936	-2,527	-3,590	416,187	416,495	19,901	416,813	417,121	19,380
1989 1st qtr	196	160	- 383	-4,672	6,001	-5,371	-4,069	437,986	437,742	21,220	438,620	438,376	21,348
2nd (a)	1,233	-229	-1,891	- 234	- 855	- 24	-2,000	458,039	457,956	20,256	458,895	458,812	20,478
3rd	- 553	-452	- 185	-4,520	4,080	-6,376	-8,006	483,845	483,863	26,122	484,799	484,817	26,220
4th	995	-367	-2,079	1,638	-1,148	- 76	-1,037	504,511	504,820	20,696	505,489	505,798	20,720
1990 1st qtr	1,585	186	- 21	-4,130	-4,255	4,980	-1,655	527,292	527,047	22,145	528,065	527,820	21,940
2nd	1,075	-570	38	448	-2,086	2,681	1,586	543,625	543,543	16,472	544,718	544,636	16,792
Months													
LOMVOCZ	LOMVODD	LOMVODC	LOMVOSF	LOMVOSU	LOMVOSE	LOMVQLP	LOMVQKO	LOMVQJM	LOMAVBR	LOMVQKR	LOMVQJN	LOMVQWY	
1989 June (a)	295	- 38	-1,519	579	1,154	- 489	- 18	458,039	457,956	7,557	458,895	458,812	7,552
July	-273	96	89	-1,312	1,655	-3,467	-3,212	465,652	465,458	7,724	466,552	466,358	7,768
Aug.	-841	-138	- 202	-1,762	2,468	-2,497	-2,972	472,433	473,412	7,954	473,182	474,161	7,803
Sept.	561	-410	- 72	-1,446	- 43	- 412	-1,822	483,845	483,863	10,444	484,799	484,817	10,649
Oct.	101	-424	-1,674	844	-1,290	1,852	- 591	488,901	489,030	5,167	489,533	489,662	4,845
Nov.	279	136	- 625	208	- 44	325	279	493,321	493,868	4,838	493,937	494,484	4,822
Dec.	615	- 79	220	586	186	-2,253	- 725	504,511	504,820	10,691	505,489	505,798	11,053
1990 Jan.	72	702	93	-1,185	204	1,230	1,116	509,921	510,633	5,814	510,506	511,218	5,421
Feb.	597	-252	99	-1,942	-1,294	1,446	-1,346	516,494	517,760	7,128	517,014	518,280	7,063
Mar.	916	-264	- 213	-1,003	-3,165	2,304	-1,425	527,292	527,047	9,203	528,065	527,820	9,456
Apr.	862	-183	- 63	-1,221	-1,094	1,414	- 285	529,825	530,892	3,845	530,514	531,581	3,761
May	366	-436	24	1,175	-357	579	1,351	535,215	536,666	5,754	535,818	537,269	5,668
June	-153	49	77	494	-635	688	520	543,625	543,543	6,873	544,718	544,636	7,363

(a) The figures for the 2nd quarter of 1989 in the quarterly series and June in the monthly series show, in the first line, levels with Abbey National classified as a building society and, in the second line, levels with Abbey National classified as a bank (further details see August *Bulletin* pages 352-3).

£ millions: seasonally adjusted, percentage changes in *italics*

Amounts outstanding and 12 month growth rates (calendar year constrained)			Holdings of M4 by:								Bank and building society sterling lending to:									
			Other financial institutions		Industrial and commercial companies		Personal sector				Other financial institutions		Industrial and commercial companies		Personal sector				Unincorporated businesses and non-profit- making bodies	
			stocks	%	stocks	%	Individuals		Unincorporated businesses and non-profit- making bodies	stocks	%	stocks	%	Individuals		Unincorporated businesses and non-profit- making bodies	stocks	%		
							for house purchase	other						for house purchase	other					
			LOOVGSJ	LOOVOTF	LOOVOSH	LOOVOTC	LOOVOSM	LOOVOTI	LOOVOSO	LOOVOTJ	LOOVOSI	LOOVOTE	LOOVOSG	LOOVOTB	LOOVOSL	LOOVOTH	LOOVOSK	LOOVOTG	LOOVOSP	LOOVOTK
At end-quarter																				
1987	2nd	qtr	30,626	37.6	43,146	20.2	186,565	9.0	20,024	16.4	37,019	41.1	65,399	13.4	153,122	19.5	26,205	18.5	22,165	9.5
	3rd	"	34,432	46.0	45,484	17.5	191,087	10.5	20,769	11.4	39,306	37.6	69,813	19.3	159,541	18.2	27,197	17.9	22,879	13.1
	4th	"	36,428	41.9	48,320	23.4	197,396	10.7	21,836	18.5	40,801	30.5	73,863	15.8	166,161	17.7	28,605	21.3	24,446	18.0
1988	1st	qtr	38,080	31.8	49,588	22.2	204,241	12.3	23,986	25.9	42,649	26.0	79,999	25.6	173,969	18.2	30,113	22.3	25,492	17.0
	2nd	"	40,726	33.0	50,723	17.5	211,531	13.4	24,844	24.3	44,904	20.9	86,672	31.4	182,993	19.6	31,763	21.2	27,767	26.0
	3rd	"	43,137	25.2	52,953	16.6	223,165	16.9	26,859	29.5	48,043	21.7	92,346	31.3	193,020	21.0	33,448	23.0	29,733	30.7
	4th	"	45,759	25.6	54,844	13.0	230,339	16.7	26,601	22.0	52,686	24.8	98,435	32.3	199,136	20.8	34,398	20.3	31,840	31.0
1989	1st	qtr	48,239	26.6	58,801	18.9	237,835	16.5	27,837	16.1	56,071	28.4	104,390	29.9	206,809	19.7	35,999	19.6	34,473	36.7
	2nd	"	51,463	27.1	63,175	22.4	244,970	16.2	29,176	16.9	58,769	27.4	111,457	28.3	213,537	17.7	37,604	18.6	36,399	31.0
	3rd	"	57,521	31.5	63,401	17.8	255,238	14.8	30,943	15.0	62,813	27.0	122,204	32.1	220,997	15.6	38,875	16.4	38,974	31.0
	4th	"	59,820	28.9	67,251	21.0	264,350	15.2	31,702	19.0	67,118	26.5	127,212	29.0	229,707	15.6	39,582	15.8	41,201	29.3
1990	1st	qtr	62,289	27.3	71,777	20.0	272,075	14.8	32,631	17.5	71,388	25.8	132,990	27.2	238,459	15.6	40,517	13.2	43,693	26.6
	2nd	"	65,891	25.4	73,881	17.1	281,874	15.1	33,322	15.1	73,368	23.7	137,506	23.3	246,480	15.5	41,380	10.5	44,809	23.1

Changes and 3 month growth rates (calendar year constrained)

			flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%
			LOOVOTP	LOOVOSU	LOOVOTN	LOOVOSV	LOOVOTS	LOOVOSX	LOOVOTT	LOOVOSY	LOOVOTO	LOOVOST	LOOVOTM	LOOVOSR	LOOVOTR	LOOVOSW	LOOVOTO	LOOVOSV	LOOVOTU	LOOVOSZ
1987	2nd	qtr	1,716	5.9	2,689	6.6	4,693	2.6	941	4.9	3,276	9.7	2,016	3.2	5,812	3.9	1,578	6.4	486	2.2
	3rd	"	3,833	12.5	2,321	5.4	4,579	2.5	752	3.8	2,348	6.3	4,328	6.6	6,490	4.2	999	3.8	713	3.2
	4th	"	1,971	5.7	2,880	6.3	6,315	3.3	1,062	5.1	1,519	3.9	4,044	5.8	6,636	4.2	1,408	5.2	1,572	6.9
1988	1st	qtr	1,662	4.6	1,112	2.3	6,865	3.5	2,187	10.0	1,626	4.0	5,845	7.9	7,807	4.7	1,502	5.3	920	3.8
	2nd	"	2,651	7.0	1,238	2.5	7,290	3.6	859	3.6	2,260	5.3	6,379	8.0	9,025	5.2	1,654	5.5	2,572	10.1
	3rd	"	2,388	5.9	2,333	4.6	11,729	5.5	2,019	8.1	3,146	7.0	5,678	6.6	10,043	5.5	1,690	5.3	1,968	7.1
	4th	"	2,610	6.1	1,616	3.1	7,171	3.2	-256	-1.0	3,149	6.6	6,064	6.6	7,622	3.9	951	2.8	2,113	7.1
1989	1st	qtr	2,478	5.4	4,193	7.6	7,524	3.3	1,243	4.7	3,652	6.9	5,841	5.9	7,496	3.8	1,599	4.6	2,633	8.3
	2nd	"	3,571	7.4	3,226	5.5	7,815	3.3	1,195	4.3	2,519	4.5	6,972	6.7	7,194	3.5	1,672	4.6	1,900	5.5
	3rd	"	4,881	9.5	412	0.7	10,592	4.3	1,848	6.3	3,897	6.6	10,840	9.7	7,546	3.5	1,276	3.4	2,563	7.0
	4th	"	2,306	4.0	3,703	5.8	9,135	3.6	776	2.5	3,875	6.2	4,926	4.0	8,777	4.0	891	2.3	2,227	5.7
1990	1st	qtr	2,466	4.1	4,552	6.8	7,591	2.9	1,079	3.4	4,271	6.4	5,715	4.5	8,753	3.8	917	2.3	2,489	6.0
	2nd	"	3,597	5.8	2,129	3.0	9,783	3.6	695	2.1	1,975	2.8	4,497	3.4	8,019	3.4	863	2.1	1,116	2.6

Changes and 3 month growth rates (financial year constrained)

			flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%
			LOOVOLW	LOOVOTZ	LOOVOLH	LOOVOTX	LOOVOLM	LOOVOLC	LOOVOLN	LOOVOLD	LOOVOLI	LOOVOTY	LOOVOLG	LOOVOTW	LOOVOLU	LOOVOLB	LOOVOLK	LOOVOLA	LOOVOLQ	LOOVOLV
1987	2nd	qtr	1,743	6.0	2,623	6.5	4,691	2.6	947	5.0	3,254	9.6	2,023	3.2	5,800	3.9	1,575	6.4	483	2.2
	3rd	"	3,860	12.6	2,257	5.2	4,578	2.5	758	3.8	2,325	6.3	4,335	6.6	6,480	4.2	996	3.8	711	3.2
	4th	"	1,999	5.8	2,812	6.2	6,314	3.3	1,068	5.1	1,495	3.8	4,053	5.8	6,623	4.2	1,405	5.2	1,569	6.9
1988	1st	qtr	1,675	4.6	1,082	2.2	6,874	3.5	2,190	10.0	1,615	4.0	5,846	7.9	7,814	4.7	1,501	5.2	921	3.8
	2nd	"	2,663	7.0	1,215	2.5	7,296	3.6	859	3.6	2,252	5.3	6,401	8.0	9,020	5.2	1,650	5.5	2,568	10.1
	3rd	"	2,401	5.9	2,311	4.6	11,735	5.5	2,019	8.1	3,139	7.0	5,698	6.6	10,037	5.5	1,688	5.3	1,964	7.1
	4th	"	2,622	6.1	1,596	3.0	7,178	3.2	-257	-1.0	3,143	6.5	6,086	6.6	7,616	3.9	948	2.8	2,108	7.1
1989	1st	qtr	2,480	5.4	4,194	7.6	7,524	3.3	1,241	4.7	3,658	6.9	5,831	5.9	7,498	3.8	1,599	4.6	2,634	8.3
	2nd	"	3,565	7.4	3,237	5.5	7,808	3.3	1,195	4.3	2,518	4.5	6,968	6.7	7,195	3.5	1,675	4.7	1,900	5.5
	3rd	"	4,876	9.5	428	0.7	10,583	4.3	1,847	6.3	3,898	6.6	10,835	9.7	7,547	3.5	1,279	3.4	2,563	7.0
	4th	"	2,302	4.0	3,714	5.9	9,127	3.6	776	2.5	3,874	6.2	4,921	4.0	8,780	4.0	894	2.3	2,227	5.7
1990	1st	qtr	2,455	4.1	4,569	6.8	7,582	2.9	1,081	3.4	4,276	6.4	5,703	4.5	8,757	3.8	921	2.3	2,488	6.0
	2nd	"	3,591	5.8	2,135	3.0	9,788	3.6	693	2.1	1,977	2.8	4,487	3.4	8,025	3.4	866	2.1	1,117	2.6

13.1

Banks in the BIS reporting area: geographical analysis of external liabilities and claims

Summary

\$ billions

		Reporting area					Eastern Europe	Oil exporting countries	Non-oil developing countries				Total(a)	of which: vis-a-vis non banks	
		Total	of which:				Total	of which:	Latin America and Caribbean	Asia	Africa	Total	Reporting area		
			Germany Federal Republic	Japan	United States	Offshore centres									
Liabilities															
Amounts outstanding at end-quarter															
1987	3rd qtr	3,141.4	168.8	324.5	590.1	606.2	29.2	156.9	217.0	77.2	102.9	13.7	3,832.4	728.1	457.4
	4th	3,490.6	186.3	371.6	618.2	668.4	31.9	170.0	229.8	79.2	109.1	15.9	4,232.8	770.0	482.4
1988	1st qtr	3,508.5	182.1	421.2	610.1	679.5	31.8	169.6	231.8	82.5	108.8	15.5	4,259.5	770.8	479.9
	2nd	3,522.4	170.6	412.2	636.6	691.4	31.2	171.9	231.1	83.2	107.9	15.2	4,272.5	771.7	481.7
	3rd	3,690.3	177.8	479.9	647.3	735.1	31.7	177.4	230.9	81.1	110.0	15.7	4,449.8	786.0	491.6
	4th	3,826.3	189.2	509.4	677.4	755.5	34.4	179.2	238.4	81.8	115.0	16.7	4,625.7	820.9	509.8
1989	1st qtr	3,965.8	189.5	551.8	713.1	763.3	33.2	179.8	240.3	83.2	115.8	16.6	4,769.6	855.3	538.3
	2nd	3,921.6	208.5	506.5	694.8	762.5	33.9	186.9	233.9	82.1	109.7	16.7	4,737.0	876.6	556.6
	3rd	4,168.2	223.2	581.3	727.7	816.8	34.5	182.4	245.6	84.8	116.8	17.7	5,015.6	914.6	582.0
	4th	4,410.6	269.3	603.3	767.1	858.0	35.0	191.6	262.2	86.3	130.0	18.2	5,319.1	977.3	620.9
1990	1st qtr	4,444.6	287.6	582.5	721.7	841.7	33.3	190.1	273.7	89.7	137.1	18.7	5,370.2	1,009.2	648.3
Changes adjusted for exchange rate effects															
1987	3rd qtr	203.8	-3.4	65.6	26.7	59.8	0.9	2.2	-1.1	0.8	-2.3	0.5	213.7	22.3	21.2
	4th	137.1	-4.1	15.4	17.5	34.9	0.3	8.3	6.0	1.0	2.6	1.1	160.1	8.6	0.6
1988	1st qtr	72.4	2.6	55.5	-6.1	16.8	0.5	0.6	3.7	3.6	0.6	-0.2	88.1	8.8	3.9
	2nd	125.0	1.3	3.4	31.6	24.0	0.9	5.6	3.7	1.3	1.4	0.5	142.3	22.0	17.1
	3rd	204.8	11.3	71.6	12.3	47.5	1.0	6.5	1.0	-1.9	2.9	0.6	219.7	20.4	14.6
	4th	39.6	3.5	12.3	24.7	5.9	1.7	-0.9	4.2	0.4	3.0	0.5	65.6	20.5	7.9
1989	1st qtr	230.5	9.3	56.2	40.2	17.7	-0.1	3.1	5.1	1.7	2.7	0.4	249.1	49.7	39.5
	2nd	41.4	24.1	-23.6	-12.5	11.0	1.3	9.4	-3.4	-0.8	-4.2	0.6	60.6	33.0	26.5
	3rd	184.2	7.6	65.9	29.9	47.7	-0.1	-6.2	9.6	2.5	5.9	0.6	206.4	26.4	16.7
	4th	177.5	28.2	27.3	37.6	41.5	-0.9	8.0	14.8	1.3	12.3	0.1	223.0	45.0	24.3
1990	1st qtr	76.6	17.9	3.1	-41.8	-4.5	-1.8	-1.2	12.3	3.4	8.0	0.4	95.2	31.1	26.8
Claims															
Amounts outstanding at end-quarter															
1987	3rd qtr	2,960.9	118.1	514.7	550.8	571.6	77.0	121.6	368.8	225.5	104.1	22.9	3,820.2	962.1	459.2
	4th	3,297.1	138.7	608.9	575.0	632.1	84.6	127.1	390.0	229.0	118.9	25.0	4,211.3	1,051.0	518.4
1988	1st qtr	3,338.4	139.6	655.8	567.8	650.7	85.3	124.6	384.0	226.5	117.1	23.8	4,229.0	1,055.1	532.9
	2nd	3,329.3	131.7	669.9	578.9	648.0	82.3	123.9	372.7	221.1	112.6	22.7	4,196.6	1,042.6	535.7
	3rd	3,509.4	131.0	759.7	600.4	694.2	80.9	125.7	370.7	219.7	113.1	22.3	4,372.0	1,048.0	543.8
	4th	3,638.4	144.3	804.8	629.1	703.1	87.4	129.4	380.7	220.9	121.2	23.0	4,530.5	1,099.8	577.8
1989	1st qtr	3,779.9	145.3	835.9	673.2	727.2	87.1	124.4	372.8	214.2	121.7	21.7	4,654.4	1,107.9	594.3
	2nd	3,723.2	146.0	791.9	664.1	725.6	88.2	125.0	361.2	207.2	117.6	21.4	4,583.8	1,108.1	608.8
	3rd	3,993.9	153.7	891.4	714.0	783.2	92.2	127.0	362.3	206.4	120.2	21.5	4,871.2	1,173.8	657.6
	4th	4,258.3	164.0	937.9	756.5	833.1	98.0	134.5	360.8	204.9	119.7	22.1	5,164.2	1,239.9	701.3
1990	1st qtr	4,291.2	172.6	918.2	728.7	826.7	97.8	130.7	339.3	185.6	118.1	21.6	5,171.2	1,254.0	730.3
Changes adjusted for exchange rate effects															
1987	3rd qtr	194.9	0.4	69.0	47.0	60.4	1.5	-0.9	-6.0	-3.1	-2.1	-0.3	195.5	20.8	13.2
	4th	127.2	3.9	48.4	12.7	32.8	-	-0.2	6.2	-2.3	8.5	0.2	132.7	27.0	23.1
1988	1st qtr	94.9	6.6	57.0	-5.0	24.7	3.1	-1.1	-2.6	-1.0	-0.8	-0.6	84.0	20.6	24.7
	2nd	99.3	2.6	32.3	16.3	9.4	1.4	2.3	-4.5	-2.3	-2.5	-	101.3	21.3	23.9
	3rd	216.4	2.9	95.8	23.0	50.2	0.1	2.8	0.1	-0.5	1.1	-0.1	219.9	16.5	15.2
	4th	33.4	7.0	20.3	23.7	-5.6	3.8	1.5	4.9	-1.2	6.3	0.2	44.9	27.6	18.7
1989	1st qtr	230.4	8.5	49.5	48.6	35.5	2.9	-2.9	-3.0	-4.4	2.1	-0.7	231.5	33.5	33.0
	2nd	27.0	4.5	-19.7	-3.1	13.6	2.6	2.0	-9.6	-6.7	-2.4	-0.6	24.0	17.4	26.3
	3rd	210.9	2.3	88.1	46.6	50.1	1.9	0.6	-2.1	-2.3	1.6	-0.3	215.9	49.3	38.1
	4th	202.7	-2.4	50.6	40.0	47.0	1.9	5.9	-4.8	-3.2	-0.9	-0.1	216.6	42.4	26.8
1990	1st qtr	82.3	8.4	7.3	-24.5	10.2	-0.1	-3.3	-20.0	-18.6	-0.5	-0.5	60.3	19.5	32.7

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Country details: end-March 1990

\$ millions

Liabilities/assets vis-a-vis	Liabilities	Assets	Liabilities/assets vis-a-vis	Liabilities	Assets	Liabilities/assets vis-a-vis	Liabilities	Assets
Reporting area			Non-oil developing countries			Asia:		
Industrial countries:			Latin America and Caribbean:			Afghanistan	502	38
Austria(a)	35,049	42,061	Argentina(a)	15,305	31,096	Bangladesh	925	473
Belgium/Luxembourg(a)	284,452	211,345	Belize	76	78	Bhutan	15	21
Canada(a)	39,963	62,610	Bolivia	821	327	British Overseas Territories	86	33
Denmark(a)	28,834	57,453	Brazil(a)	17,817	68,025	China(a)	28,325	23,328
Finland(a)	11,881	32,062	Chile(a)	5,351	8,682	Fiji	154	26
France(a)	234,684	248,194	Colombia(a)	6,728	6,636	French Polynesia	37	21
Germany, Federal			Costa Rica	1,444	1,002	French Southern and		
Republic(a)	287,602	172,585	Cuba(a)	419	1,991	Antarctic Territories	1	-
Republic of Ireland	12,727	19,762	Dominica	35	1	India(a)	5,085	13,175
Italy(a)	91,920	168,224	Dominican Republic	1,335	780	Kampuchea	60	10
Japan(a)	582,542	918,162	El Salvador	1,084	281	Kiribati	37	-
Netherlands(a)	150,195	83,622	Falkland Islands	64	-	North Korea	333	524
Norway(a)	10,443	24,481	French Guiana	36	17	South Korea(a)	9,848	27,040
Spain(a)	39,487	38,046	Grenada	17	10	Laos	27	-
Sweden(a)	15,774	61,453	Guatemala(a)	1,707	501	Macao	1,864	1,731
Switzerland (including BIS)	401,721	105,053	Guyana	148	65	Malaysia(a)	6,285	7,822
United Kingdom(a)	653,963	490,657	Haiti	371	44	Maldives	31	7
United States	721,700	728,716	Honduras	689	376	Mongolia	97	-
Sub-total	3,602,937	3,464,486	Jamaica(a)	511	672	Myanmar	52	217
Other reporting countries			Mexico(a)	23,155	55,567	Nauru	37	80
Bahamas(a)	129,208	122,054	Nicaragua	283	409	Nepal	251	57
Bahrain	30,767	18,976	Paraguay	1,071	656	New Caledonia	7	1
Cayman Islands(a)	190,337	172,036	Peru(a)	3,153	3,973	Pakistan(a)	2,532	2,448
Hong Kong(a)	276,730	290,088	St. Lucia	5	3	Papua New Guinea	140	665
Netherlands Antilles(a)	29,817	16,303	St. Pierre and Miquelon	-	-	Philippines(a)	5,048	9,012
Singapore(a)	184,844	207,260	St. Vincent	17	29	Solomon Islands	33	1
Sub-total	841,703	826,717	Suriname	224	41	Sri Lanka	715	861
Non-reporting offshore centres			Turks/Caicos	177	89	Taiwan(a)	43,583	14,406
Barbados	1,278	798	Uruguay(a)	5,183	2,091	Thailand(a)	6,036	11,407
Bermuda(a)	17,240	7,135	West Indies - Fr	35	31	Tonga	19	-
Lebanon(a)	8,163	1,652	Residual(a)	2,449	2,099	Tuvalu	10	-
Liberia(a)	8,374	12,225	Sub-total	89,711	185,572	US Pacific Islands	139	67
Panama(a)	25,138	26,906	Middle East:			Vietnam	300	539
Vanuatu	2,913	622	Egypt(a)	10,949	6,413	Wallis and Futuna Islands	-	-
West Indies - UK(a)	4,534	1,872	Israel(a)	11,081	3,732	Western Samoa	2	-
Sub-total	67,640	51,210	Jordan	3,148	2,400	Residual(a)	24,442	4,132
Other developed countries			Syria(a)	2,012	855	Sub-total	137,058	118,142
Western Europe:			Yemen, Arab Republic	734	372	International		
Andorra	3,847	434	Yemen, People's Democratic			institutions(a)	22,676	42,262
Cyprus	3,447	2,289	Republic of the	241	85	Unallocated(a)	121,164	85,581
Gibraltar	2,681	1,253	Residual(a)	79	57	Securities(b)	128,824	-
Greece(a)	11,079	15,740	Sub-total	28,244	13,914	Total	5,370,181	5,171,157
Iceland	329	1,940	Africa:					
Liechtenstein	6,398	3,632	Angola	339	1,403			
Malta	1,804	462	Benin	56	82			
Monaco	5,049	1,306	Botswana/Lesotho	965	67			
Portugal(a)	11,339	12,047	Burkina Faso	81	22			
Turkey(a)	7,945	11,472	Burundi	187	10			
Vatican	1,198	-	Cameroon	504	1,318			
Yugoslavia(a)	8,254	7,156	Cape Verde	27	2			
Residual Europe(a)	980	594	Central African Republic	49	18			
Australia(a)	14,691	45,514	Chad	35	12			
New Zealand	4,761	15,226	Comoros	19	3			
South Africa(a)	4,362	13,998	Congo	242	1,020			
Residual Other(a)	-	-	Djibouti	318	63			
Sub-total	88,164	133,063	Equatorial Guinea	10	1			
Eastern Europe			Ethiopia	257	174			
Albania	188	288	Gambia	71	26			
Bulgaria(a)	679	7,557	Ghana(a)	739	246			
Czechoslovakia(a)	1,982	5,183	Guinea	119	132			
German Democratic			Guinea - Bissau	10	13			
Republic(a)	9,814	16,783	Ivory Coast	1,319	3,226			
Hungary(a)	1,139	11,469	Kenya	1,974	1,472			
Poland(a)	5,056	10,408	Madagascar	261	142			
Romania(a)	1,625	283	Malawi	101	68			
USSR(a)	12,589	45,464	Mali	79	45			
Residual	186	382	Mauritania	119	120			
Sub-total	33,258	97,817	Mauritius	603	89			
Oil exporting countries			Morocco(a)	1,722	5,175			
Middle East			Mozambique	184	282			
Iran	6,833	2,437	Namibia	37	31			
Iraq	3,271	8,364	Niger	80	128			
Kuwait	17,587	8,114	Reunion	18	1			
Libya	4,251	1,590	Rwanda	223	35			
Oman	2,888	1,808	Sao Tome and Principe	2	8			
Qatar	3,351	855	Senegal	446	439			
Saudi Arabia	67,201	13,539	Seychelles	99	79			
United Arab Emirates	31,375	8,778	Sierra Leone	133	79			
Residual(a)	15,715	11,259	Somalia	149	22			
Sub-total	152,472	56,744	St. Helena	10	-			
Other			Sudan	1,381	934			
Algeria	1,886	13,866	Swaziland	68	32			
Brunei	1,906	50	Tanzania	535	181			
Ecuador(a)	2,503	4,295	Togo	275	131			
Gabon	453	1,440	Tunisia	1,377	1,489			
Indonesia(a)	7,206	20,709	Uganda	241	87			
Nigeria	4,314	7,505	Zaire(a)	1,531	1,136			
Trinidad and Tobago(a)	787	797	Zambia	619	373			
Venezuela(a)	16,703	22,757	Zimbabwe	523	758			
Residual(a)	1,895	2,583	Residual(a)	540	493			
Sub-total	37,653	74,002	Sub-total	18,677	21,647			

(a) For banks in the United States the country breakdown of liabilities and assets is incomplete and the countries for which it is available are indicated by the letter (a).

(b) Includes all international issues by banks in France, Ireland, Norway, Sweden and the United Kingdom (as from December 1985), by banks in Belgium, Luxembourg, Germany and the Netherlands (as from December 1986), by banks in Japan (as from March 1987) and by banks in Finland (as from June 1989), whether held by non-residents or residents of the reporting country itself.

For notes and definitions see the February Bulletin

13.2 Banks in the BIS reporting area: maturity analysis of consolidated claims on countries outside the reporting area at end-December 1989

Country details

\$ millions

		Cross-border claims and non-local currency claims on local residents					Claims on foreign banks in outside area countries	Local currency positions of reporting banks' foreign affiliates with local residents		Unused credit commitments
		Total	Up to 1 year (b)	Over 1 year to 2 years	Over 2 years	Unallocated		Claims WUBLCAL	Liabilities WUBLLAL	
		WUBCTAL	WUB1YAL	WUB2YAL	WUB2PAL	WUBUNAL				
Developed countries(a)										
AD	Andorra	409	325	11	73	-	2	153	520	8
AU	Australia	45,345	21,841	3,996	15,861	3,647	3,802	35,583	20,777	21,386
CY	Cyprus	2,110	983	158	949	20	68	241	237	372
GI	Gibraltar	773	442	78	243	10	3	139	24	61
GR	Greece	15,087	5,516	1,422	7,211	938	315	1,634	1,026	1,911
IS	Iceland	1,947	507	129	1,157	154	15	9	-	427
LI	Liechtenstein	2,041	1,795	36	191	19	17	-	-	114
MT	Malta	427	295	20	106	6	4	2	2	51
MS	Monaco	558	487	5	58	8	74	46	107	35
NZ	New Zealand	12,900	4,314	980	6,890	716	621	4,446	3,558	2,933
NO	Norway	22,285	13,862	1,118	6,115	1,190	179	329	10	5,353
PT	Portugal	11,260	4,984	921	4,862	493	120	1,751	1,304	1,345
ZA	South Africa	13,854	8,957	386	4,364	147	174	166	-	1,785
TR	Turkey	10,903	4,775	643	4,917	568	113	258	214	2,644
YU	Yugoslavia	7,669	1,494	392	5,423	360	176	1	-	536
	Residual	256	77	-	-	179	50	1,258	736	-
3J	Total	147,824	70,654	10,295	58,420	8,455	5,733	46,016	28,515	38,965
Eastern Europe										
AL	Albania	249	248	-	-	1	3	-	-	24
BG	Bulgaria	7,795	3,696	1,120	2,887	92	18	9	-	1,115
CS	Czechoslovakia	5,377	2,568	446	2,332	31	13	9	-	1,109
DD	German Democratic Republic	17,048	5,702	2,711	8,522	113	30	102	-	2,393
HU	Hungary	11,925	3,058	966	7,335	566	51	265	196	1,268
PL	Poland	10,039	2,256	834	6,910	39	40	11	-	426
RO	Romania	194	193	-	1	-	-	-	-	330
SU	USSR	43,217	21,233	3,055	18,407	522	146	83	-	7,249
	Residual	153	-	-	-	153	86	-	-	367
3E	Total	95,997	38,954	9,132	46,394	1,517	387	479	196	14,281
Oil exporting countries										
Middle East:										
IR	Iran	2,313	2,165	41	94	13	32	-	-	439
IQ	Iraq	10,079	5,720	1,543	2,683	133	367	14	-	1,085
KW	Kuwait	5,683	5,317	53	248	65	96	8	-	479
LY	Libya	910	907	1	-	2	1	1	-	428
OM	Oman	1,310	422	175	636	77	16	139	135	542
QA	Qatar	705	546	2	153	4	11	331	228	163
SA	Saudi Arabia	5,852	5,070	73	681	28	22	51	-	1,432
AE	United Arab Emirates	4,129	3,146	216	720	47	159	911	911	881
2J	Residual	898	810	5	10	73	316	15	21	167
4I	Sub-total	31,879	24,103	2,109	5,225	442	1,020	1,470	1,295	5,616
Other:										
DZ	Algeria	14,169	5,138	1,634	7,134	263	201	99	-	2,392
BN	Brunei	27	26	-	1	-	-	79	370	-
EC	Ecuador	4,073	1,895	341	1,738	99	16	59	65	454
GA	Gabon	1,382	579	149	639	15	-	-	-	234
ID	Indonesia	18,808	8,383	1,783	8,081	561	199	1,016	723	4,047
NG	Nigeria	7,302	2,437	640	4,158	67	60	78	-	778
TT	Trinidad and Tobago	760	212	107	369	72	7	81	101	23
VE	Venezuela	23,094	5,901	1,090	15,372	731	93	250	134	1,480
2P	Residual	39	-	-	-	39	-	652	601	62
4J	Sub-total	69,654	24,571	5,744	37,492	1,847	576	2,314	1,994	9,470
4F	Total	101,533	48,674	7,853	42,717	2,289	1,596	3,784	3,289	15,086
Non-oil developing countries										
Latin America and Caribbean:										
AR	Argentina	27,054	5,951	910	19,989	204	169	1,180	1,076	1,358
BZ	Belize	12	7	-	1	4	-	35	41	-
BO	Bolivia	278	209	7	62	-	-	5	5	22
BR	Brazil	60,944	23,249	4,458	32,372	865	734	-	-	4,148
CL	Chile	9,329	4,097	471	4,683	78	47	2,412	2,320	780
CO	Colombia	6,299	2,406	643	3,202	48	35	49	37	1,125
CR	Costa Rica	958	477	198	273	10	63	-	-	80
CU	Cuba	2,050	1,448	114	455	33	81	27	-	59
DO	Dominican Republic	760	306	41	408	5	1	342	303	55
GT	Guatemala	382	264	32	84	2	15	-	-	115
GY	Guyana	69	68	-	1	-	-	-	-	3
HT	Haiti	105	48	4	53	-	1	193	226	7
HN	Honduras	304	188	41	75	-	17	40	36	37
JM	Jamaica	485	191	20	213	61	23	790	724	136
MX	Mexico	59,746	14,633	2,818	41,486	809	259	630	465	2,288
NI	Nicaragua	388	219	28	124	17	42	-	-	7
PY	Paraguay	628	247	52	325	4	-	102	94	109
PE	Peru	3,127	1,924	258	834	111	16	5	2	221
SR	Surinam	35	16	2	16	1	-	9	-	1
TC	Turks/Caicos	19	14	1	1	3	-	24	22	1
UY	Uruguay	2,558	936	90	1,584	(52)	19	111	138	-
	Residual	577	186	41	80	270	30	7,076	5,567	334
4N	Sub-total	176,107	57,084	10,229	106,321	2,473	1,552	13,030	11,056	10,886
Middle East:										
EG	Egypt	6,084	3,005	794	2,265	20	123	71	126	1,581
IL	Israel	3,507	2,088	384	979	56	61	11	-	1,111
JO	Jordan	2,028	792	173	1,058	5	9	-	-	506
SY	Syria	637	515	8	112	2	11	1	-	123
YE	Yemen, Arab Republic	261	229	4	22	6	5	5	-	183
YD	Yemen, Peoples Democratic Republic	29	22	1	6	-	-	-	-	-
2K	Residual	106	-	-	-	106	5	24	12	21
4O	Sub-total	12,652	6,651	1,364	4,442	195	214	112	138	3,525

(a) Other than Group of Ten countries, Austria, Denmark, Finland, the Republic of Ireland, Luxembourg and Spain.

(b) Includes double counting arising from interbank lending between reporting banks, which the BIS suggest may be approximately excluded by subtracting the column 'claims on foreign banks in outside area countries'.

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For notes and definitions see the February Bulletin

13.2 Banks in the BIS reporting area: maturity analysis of consolidated claims on countries outside the reporting area at end-December 1989 (continued)

Country details continued

\$ millions

		Cross-border claims and non-local currency claims on local residents					Claims on foreign banks in outside area countries	Local currency positions of reporting banks' foreign affiliates with local residents		Unused credit commitments
		Total	Up to 1 year (b)	Over 1 year to 2 years	Over 2 years	Unallocated		Claims	Liabilities	
		WUBCTAL	WUB1YAL	WUB2YAL	WUB2PAL	WUBUNAL	WUBFCAL	WUBLCAL	WUBLLAL	WUBUCAL
Non-oil developing countries continued										
Africa:										
AO	Angola	1,331	545	143	545	98	43	1	-	356
BJ	Benin	72	41	7	17	7	-	5	-	7
1U	Botswana/Lesotho	41	7	6	26	2	-	383	471	-
HV	Burkina Faso	22	9	1	12	-	-	-	-	7
BI	Burundi	18	12	1	1	4	-	-	-	4
CM	Cameroon	1,408	442	111	793	62	2	70	-	278
CF	Central African Republic	11	6	1	4	-	-	-	-	6
CG	Congo	868	514	60	293	1	-	10	-	228
DJ	Djibouti	72	45	4	23	-	-	56	58	23
ET	Ethiopia	163	59	27	76	1	-	1	-	30
GM	Gambia	26	10	3	11	2	-	-	-	3
GH	Ghana	239	188	14	32	5	-	1	-	73
GN	Guinea	143	89	5	46	3	-	-	-	29
GW	Guinea-Bissau	27	15	2	9	1	-	-	-	6
CI	Ivory Coast	3,251	2,056	241	909	45	3	92	88	324
KE	Kenya	1,365	562	135	638	30	28	786	897	408
MG	Madagascar	142	73	11	46	12	-	4	-	47
MW	Malawi	80	29	8	34	9	2	-	-	13
MR	Mauritania	105	88	9	6	2	3	1	-	20
MA	Morocco	4,595	1,500	502	2,572	21	11	59	46	402
MZ	Mozambique	190	157	6	23	4	-	1	-	16
NE	Niger	130	66	11	52	1	-	-	-	82
RE	Reunion	55	35	-	20	-	-	-	-	1
RW	Rwanda	48	29	2	8	9	-	3	-	13
SN	Senegal	410	206	24	174	6	-	51	49	41
SC	Seychelles	56	34	3	12	7	-	31	56	-
SL	Sierra Leone	89	85	2	-	2	-	-	-	3
SO	Somalia	62	13	2	46	1	-	-	-	1
SD	Sudan	742	585	43	98	16	45	27	28	88
SZ	Swaziland	39	24	6	9	-	-	55	87	3
TZ	Tanzania	149	99	6	36	8	4	4	-	76
TG	Togo	151	104	1	45	1	1	-	-	12
TN	Tunisia	1,334	616	155	550	13	4	2	-	252
UG	Uganda	66	51	4	9	2	-	10	18	62
ZR	Zaire	1,021	503	42	205	271	4	22	20	437
ZM	Zambia	332	260	17	41	14	-	209	291	33
ZW	Zimbabwe	647	370	91	178	8	7	1,130	953	323
	Residual	262	99	3	41	119	10	291	230	119
4P	Sub-total	19,762	9,626	1,709	7,640	787	167	3,305	3,292	3,826
Asia:										
BD	Bangladesh	176	76	24	76	-	-	98	99	87
1W	British Overseas Territories	105	99	1	5	-	-	-	-	10
CN	China	17,977	5,791	944	10,429	813	244	75	1	5,989
FJ	Fiji	18	11	3	4	-	-	-	-	5
IN	India	10,571	3,026	438	6,461	646	168	4,867	3,403	2,734
KP	North Korea	457	272	22	132	31	-	-	-	4
KR	South Korea	23,291	15,548	1,265	5,568	910	970	4,626	2,064	6,531
MO	Macao	859	632	10	70	147	305	125	41	41
MY	Malaysia	7,823	1,847	361	4,682	933	57	1,821	1,601	898
BU	Myanmar	150	25	18	107	-	-	-	-	22
NP	Nepal	68	19	1	48	-	-	16	-	50
PK	Pakistan	1,503	1,000	94	389	20	26	773	422	473
PG	Papua New Guinea	616	219	91	263	43	45	-	-	145
PH	Philippines	9,666	2,831	701	5,935	149	310	952	467	1,248
LK	Sri Lanka	428	244	18	129	37	103	136	107	90
TW	Taiwan	11,969	11,182	195	504	88	672	3,770	2,845	4,691
TH	Thailand	10,582	5,768	623	3,897	294	436	2,603	2,112	2,232
PU	US Pacific Islands	17	10	2	5	-	-	-	-	25
VN	Vietnam	537	268	32	209	28	-	-	-	29
	Residual	314	112	2	102	98	163	2,375	2,156	89
4Q	Sub-total	97,127	49,030	4,845	39,015	4,237	3,499	22,237	15,318	25,393
5T	Unallocated	4,066	3,512	88	394	72	-	91	84	122
3Q	Total claims on countries outside reporting areas	655,068	284,185	45,515	305,343	20,025	13,148	89,054	61,888	112,084

Supplementary information

\$ millions

		Cross-border claims and non-local currency claims on local residents					Claims on foreign banks in outside area countries	Local currency positions of reporting banks' foreign affiliates with local residents		Unused credit commitments
		Total	Up to 1 year (b)	Over 1 year to 2 years	Over 2 years	Unallocated		Claims	Liabilities	
		WUBCTAL	WUB1YAL	WUB2YAL	WUB2PAL	WUBUNAL	WUBFCAL	WUBLCAL	WUBLLAL	WUBUCAL
Offshore banking centres										
BS	Bahamas	15,867	12,909	424	2,373	161	7,406	-	-	702
BH	Bahrain	9,659	9,146	93	326	94	3,225	-	-	490
BB	Barbados	339	138	30	144	27	-	362	369	1,335
BM	Bermuda	5,514	3,135	492	1,447	440	163	47	-	6,434
KY	Cayman Islands	74,280	59,120	1,088	10,730	3,342	33,971	428	353	2,079
HK	Hong Kong	136,968	122,198	1,942	10,526	2,302	73,464	21,597	16,660	10,602
LB	Lebanon	1,463	1,188	41	215	19	9	10	17	210
LR	Liberia	7,902	3,483	729	3,574	116	1	112	53	869
AN	Netherlands Antilles	12,476	6,992	728	3,307	1,449	1,043	117	34	1,547
PA	Panama	21,537	13,735	1,032	6,314	456	211	971	730	2,824
SG	Singapore	108,806	104,380	526	3,249	651	69,916	7,110	5,921	3,372
VU	Vanuatu	312	230	22	58	2	32	7	1,145	714
IZ	West Indies -- UK	825	530	21	231	43	84	93	66	173
	Residual	18	-	-	-	18	73	1,528	1,965	-
4R	Total	395,966	337,184	7,168	42,494	9,120	189,598	32,382	27,313	31,351

For notes and definitions see the February Bulletin

Analysis by currency and sector

\$ millions(a)(b)

	UK liabilities					UK claims				
	1989				1990	1989				1990
	31 Mar.	30 June.	29 Sept.	29 Dec.	30 Mar.	31 Mar.	30 June.	29 Sept.	29 Dec.	30 Mar.
Sterling										
Liabilities to/claims on:										
Central monetary institutions	11,654	9,142	10,367	9,570	9,645	2,011	1,546	1,892	1,816	1,836
Other banks	54,935	54,815	61,738	60,796	66,822	38,499	41,354	41,324	41,649	44,323
Other non-residents	45,090	43,838	48,034	48,509	53,242	29,649	26,176	28,728	30,263	31,026
Total	111,679	107,795	120,139	118,875	129,709	70,159	68,076	71,944	73,728	77,185
US dollars										
Liabilities to/claims on:										
Central monetary institutions	38,149	42,204	43,692	42,767	37,991	14,161	13,908	12,983	13,737	13,133
Other banks	340,027	320,044	339,603	342,626	331,783	389,414	372,790	385,996	388,497	367,402
Other non-residents	152,094	148,965	147,176	147,949	139,973	103,269	104,148	101,621	103,458	107,673
Total	530,270	511,213	530,471	533,342	509,747	506,844	490,846	500,600	505,692	488,208
of which:										
United States	153,753	138,726	136,762	138,918	121,092	115,920	105,190	112,315	112,962	109,834
Other currencies										
Deutschmarks	110,586	112,382	116,286	133,348	146,632	102,817	104,449	107,282	118,550	132,687
Swiss francs	31,258	32,063	32,755	33,123	37,766	32,860	32,913	33,545	34,996	38,301
Japanese yen	89,314	83,531	90,078	90,312	85,704	103,501	96,256	105,751	106,352	103,061
Other	71,574	75,843	82,109	88,324	100,257	61,094	65,168	70,561	78,865	90,960
Total	302,732	303,819	321,228	345,107	370,359	300,272	298,786	317,139	338,763	365,009
Liabilities to/claims on:										
Central monetary institutions	41,603	40,893	42,685	40,839	44,953	5,091	5,733	5,811	5,952	5,547
Other banks	207,902	206,812	219,272	238,643	244,900	224,273	221,734	230,642	248,342	272,368
Other non-residents	53,227	56,114	59,271	65,625	80,506	70,908	71,319	80,686	84,469	87,094
Unallocated by currency	28,509	26,295	28,424	30,744	33,748	5,575	3,718	4,183	5,404	2,266
All currencies	973,190	949,122	1,000,262	1,028,068	1,043,563	882,850	862,426	893,866	923,587	932,668
Liabilities to/claims on:										
Central monetary institutions	91,628	92,430	96,928	93,370	92,776	21,273	21,212	20,713	21,529	20,534
Other banks	601,414	582,482	622,072	643,608	646,492	656,416	638,459	660,955	682,225	687,780
Other non-residents	256,340	250,932	256,457	266,066	278,356	205,161	202,755	212,198	219,833	224,354
International issues of securities (c)	23,808	23,278	24,805	25,024	25,939					

Country details

\$ millions(a)(b)

	UK liabilities					UK claims						
	Sterling and foreign currencies			of which: foreign currencies		Sterling and foreign currencies			of which: foreign currencies			
	1989	1990		1989	1990	1989	1990		1989	1990		
	29 Sept.	29 Dec.	30 Mar.	29 Sept.	29 Dec.	30 Mar.	29 Sept.	29 Dec.	30 Mar.	29 Sept.	29 Dec.	30 Mar.
BIS reporting area												
Industrial countries:												
Austria	7,398	8,068	8,755	6,296	6,967	7,594	8,110	9,014	9,002	7,570	8,462	8,176
Belgium	25,745	28,354	29,525	21,658	24,718	25,429	29,258	28,239	31,568	24,964	24,316	27,654
Canada	7,492	6,987	7,104	6,150	5,714	5,673	14,113	13,919	13,877	12,878	12,499	12,602
Denmark	5,018	4,772	5,229	4,214	4,111	4,497	11,188	13,080	12,553	10,663	12,498	11,815
Finland	4,347	3,542	5,189	3,786	2,814	3,995	8,109	8,185	9,541	6,462	6,368	7,451
France	43,958	45,932	51,925	33,894	36,696	40,712	49,455	55,425	60,655	40,397	44,882	49,712
Germany, Federal Republic	67,426	84,408	89,224	64,831	81,841	85,614	38,286	41,956	46,377	37,431	41,306	45,350
Italy	23,242	23,867	26,364	20,391	20,525	23,576	46,020	51,500	56,209	43,862	49,146	53,386
Japan	115,009	110,771	111,599	111,832	107,348	107,685	214,016	211,952	205,859	208,686	206,847	200,532
Luxembourg	25,690	27,149	27,307	21,721	23,407	23,312	16,140	17,632	16,538	14,980	16,194	15,258
Netherlands	31,478	31,862	35,529	23,719	24,043	26,773	21,902	22,996	24,555	18,070	18,991	20,393
Norway	4,030	3,748	3,946	3,344	3,171	3,388	6,582	6,622	7,347	6,226	6,205	6,939
Republic of Ireland	6,684	7,204	7,489	2,826	2,857	3,278	8,717	10,287	10,337	6,463	7,642	7,640
Spain	14,514	12,670	12,932	12,443	10,495	10,651	9,590	9,768	11,248	8,905	9,117	10,640
Sweden	3,615	2,778	3,331	2,803	2,028	2,404	13,200	14,937	16,107	10,830	12,604	13,240
Switzerland	110,577	115,431	121,726	97,277	101,421	106,755	20,045	23,379	25,617	17,628	21,352	22,531
United States	151,864	153,433	136,949	145,256	147,606	130,524	129,187	129,727	128,510	123,849	124,641	122,828
<i>Total industrial countries</i>	<i>648,087</i>	<i>670,976</i>	<i>684,123</i>	<i>582,441</i>	<i>605,762</i>	<i>611,860</i>	<i>643,918</i>	<i>668,618</i>	<i>685,900</i>	<i>599,864</i>	<i>623,070</i>	<i>636,147</i>
Other reporting countries:												
Bahamas	16,362	16,402	16,772	15,762	15,870	16,010	15,816	16,650	16,740	15,326	16,275	16,081
Bahrain	7,593	7,832	8,616	6,722	6,794	7,573	6,929	8,011	7,071	6,442	7,624	6,645
Cayman Islands	17,862	17,324	20,124	16,666	15,646	18,277	25,061	25,636	25,631	23,329	23,815	23,696
Hong Kong	30,384	30,745	29,519	25,023	25,547	23,849	29,807	29,338	28,829	27,810	27,052	26,318
Netherlands Antilles	8,288	9,035	9,167	6,800	7,729	7,433	3,126	3,669	3,664	2,617	3,166	3,158
Singapore	17,855	17,087	14,722	13,953	13,511	10,686	27,986	26,727	27,705	26,655	25,563	26,542
Total BIS area	746,431	769,401	783,043	667,367	690,859	695,688	752,643	778,649	795,540	702,043	726,565	738,587
Non-reporting offshore centres												
Barbados	311	330	319	253	271	250	138	148	157	63	86	102
Bermuda	8,126	8,049	8,085	7,044	6,800	6,840	2,128	3,005	3,026	1,821	1,875	1,996
Lebanon	2,334	2,321	2,274	1,973	1,978	1,903	163	209	176	140	182	158
Liberia	4,076	4,364	4,628	3,603	3,831	4,090	1,732	1,583	1,972	1,614	1,454	1,521
Panama	5,463	5,540	5,732	4,774	4,823	4,947	2,919	3,179	3,150	2,308	2,575	2,526
Vanuatu	33	33	50	29	29	45	149	136	137	76	76	74
Other West Indies	1,139	1,268	1,294	973	1,078	1,080	739	824	386	665	721	301
Total	21,482	21,905	22,382	18,649	18,810	19,155	7,968	9,084	9,004	6,687	6,969	6,678
Other developed countries												
Western Europe:												
Cyprus	2,130	2,156	2,187	971	987	918	756	715	608	584	547	437
Greece	6,039	6,446	5,868	4,793	5,183	4,588	5,364	5,661	5,925	4,917	5,257	5,505
Iceland	86	120	123	47	74	81	837	883	907	794	843	866
Malta	1,389	1,468	1,459	590	655	693	83	118	119	63	102	94
Portugal	3,904	4,059	3,899	2,965	3,157	2,989	3,879	3,800	3,940	3,528	3,504	3,652
Turkey	2,266	2,635	3,417	1,883	2,276	3,087	2,079	2,398	2,598	1,919	2,228	2,418
Yugoslavia	1,150	1,390	1,874	1,016	1,307	1,805	1,864	1,694	1,507	1,492	1,329	1,217
Other	5,958	6,681	7,149	4,418	5,015	5,334	1,225	1,327	1,518	668	788	965
<i>Total other Western Europe</i>	<i>22,922</i>	<i>24,955</i>	<i>25,976</i>	<i>16,683</i>	<i>18,654</i>	<i>19,495</i>	<i>16,087</i>	<i>16,596</i>	<i>17,122</i>	<i>13,965</i>	<i>14,598</i>	<i>15,154</i>
Australia	3,515	3,430	3,594	2,210	2,303	2,257	6,634	7,818	7,535	5,648	6,788	6,414
New Zealand	636	547	570	279	195	211	1,653	2,164	1,898	1,464	1,931	1,677
South Africa	2,309	2,411	2,293	1,359	1,447	1,207	6,596	5,927	5,681	6,029	5,410	5,130
Total	29,382	31,343	32,433	20,531	22,599	23,170	30,970	32,505	32,236	27,106	28,727	28,375

For notes and definitions see the February Bulletin

14 *continued*

Country details *continued*

\$ millions(a)(b)

	UK liabilities						UK claims					
	Sterling and foreign currencies			of which: foreign currencies			Sterling and foreign currencies			of which: foreign currencies		
	1989			1989			1989			1989		
	29 Sept.	29 Dec.	30 Mar.	29 Sept.	29 Dec.	30 Mar.	29 Sept.	29 Dec.	30 Mar.	29 Sept.	29 Dec.	30 Mar.
Eastern Europe												
Albania	82	59	80	30	41	48	..	..	..	..	..	..
Bulgaria	378	271	109	333	234	77	1,914	1,978	1,832	1,893	1,961	1,814
Czechoslovakia	1,066	919	810	1,014	893	781	1,506	1,652	1,568	1,473	1,600	1,516
German Democratic Republic	3,505	3,658	3,532	3,439	3,572	3,447	4,481	4,783	4,765	4,157	4,472	4,447
Hungary	179	190	216	144	159	178	2,654	2,647	2,506	2,638	2,632	2,494
Poland	923	1,033	1,370	734	866	1,102	2,139	2,211	2,289	1,983	2,081	2,159
Romania	877	963	839	827	929	792	66	15	12	10	13	12
USSR	2,549	2,731	1,917	2,055	2,238	1,762	11,140	11,422	10,810	9,587	9,898	9,326
Other	-	-	-	-	-	-	..	..	..	..	..	..
Total	9,559	9,824	8,873	8,576	8,932	8,187	23,900	24,708	23,782	21,741	22,657	21,768
Oil exporting countries:												
Middle East												
Iran	2,664	2,032	2,053	1,882	1,222	1,220	254	671	648	216	641	615
Iraq	1,546	1,421	1,671	1,100	1,003	1,127	969	990	1,031	286	302	287
Kuwait	8,829	8,137	9,765	6,315	6,023	7,573	2,800	2,747	3,211	2,538	2,514	2,968
Libya	499	484	566	326	316	389	311	207	202	282	174	182
Oman	1,036	1,114	991	783	854	753	866	828	823	771	736	731
Qatar	1,630	1,681	1,634	1,392	1,410	1,341	191	320	336	177	289	324
Saudi Arabia	25,010	25,468	23,993	21,635	22,279	20,897	1,381	1,497	1,340	1,135	1,280	1,075
United Arab Emirates	9,130	8,810	9,141	8,243	8,090	8,219	1,137	1,169	1,056	944	1,069	939
Other:												
Algeria	359	235	365	304	200	327	2,098	2,076	2,047	1,779	1,774	1,746
Indonesia	607	673	606	495	535	464	1,444	1,332	1,305	779	711	676
Nigeria	3,764	3,421	3,569	2,593	2,117	2,390	3,510	3,079	2,983	2,393	2,199	2,173
Venezuela	407	430	389	320	350	304	3,165	2,863	2,694	2,912	2,582	2,426
Other	1,379	1,758	1,659	187	498	513	1,169	1,145	1,109	1,028	1,016	962
Total	56,860	55,664	56,402	45,575	44,897	45,517	19,295	18,924	18,785	15,240	15,297	15,084
Non-oil developing countries:												
Latin America and the Caribbean:												
Argentina	253	290	341	183	216	263	4,561	4,239	3,898	4,159	3,681	3,512
Bolivia	16	6	6	13	3	2	36	30	29	34	29	29
Brazil	1,008	1,017	1,172	685	731	904	9,634	9,330	8,540	9,138	8,866	8,071
Chile	524	622	543	494	562	479	1,050	802	753	785	550	502
Colombia	1,074	1,257	1,180	1,030	1,214	1,120	641	757	694	550	643	563
Costa Rica	36	29	40	28	22	22	194	194	174	192	192	172
Cuba	121	87	89	86	66	53	277	313	289	250	284	258
Guatemala	16	16	15	12	12	12	15	14	14	..	..	..
Honduras	13	13	13	9	8	9	67	66	48	67	68	46
Jamaica	67	71	81	16	18	15	58	57	62	54	54	53
Mexico	1,597	1,617	1,510	1,512	1,494	1,434	11,717	11,225	9,547	9,084	8,596	8,894
Nicaragua	3	4	11	1	2	9	47	47	46	47	47	46
Paraguay	54	61	62	40	49	50	86	81	80	63	59	66
Peru	66	74	75	49	52	56	499	466	463	474	441	435
Uruguay	246	258	254	205	219	211	245	309	301	150	212	205
Other	223	214	202	110	118	104	82	106	108	52	61	50
Middle East:												
Egypt	4,303	4,514	4,521	3,475	3,594	3,586	949	880	849	484	406	370
Israel	3,783	3,722	3,589	2,922	2,989	2,715	678	650	633	615	601	595
Syria	374	388	447	253	267	318	99	98	84	92	90	89
Other	2,111	2,118	2,058	1,614	1,619	1,522	699	673	730	314	305	343
Africa:												
Angola	56	64	50	40	46	34	171	205	188	153	175	175
Botswana	872	861	593	732	729	270	21	16	17	2	-	-
Congo	8	8	7	1	1	1	52	48	38	25	23	18
Ethiopia	83	84	66	57	56	36	45	43	57	16	16	18
Ghana	588	560	575	262	261	250	195	204	206	71	79	67
Ivory Coast	669	338	209	649	319	191	466	484	458	448	469	444
Kenya	1,505	1,584	1,617	292	347	311	513	476	521	208	170	198
Malawi	137	102	94	43	16	17	39	31	27	19	13	11
Mauritius	286	366	428	110	202	237	35	38	60	27	30	51
Sudan	953	906	996	800	750	803	171	195	188	160	180	175
Swaziland	86	76	58	39	37	23	12	11	17	8	7	13
Tanzania	302	288	319	120	100	109	19	22	29	15	18	22
Tunisia	273	387	341	246	335	295	136	145	140	131	137	132
Zaire	77	43	45	61	26	26	121	121	113	120	115	106
Zambia	405	401	416	117	108	89	249	233	230	122	109	102
Zimbabwe	363	356	404	132	125	105	444	429	427	142	145	132
Other	880	925	927	479	474	450	1,186	1,176	1,172	1,096	1,095	1,078
Asia:												
Afghanistan	218	245	248	92	111	118	-	-	-	-	-	-
Bangladesh	354	374	339	193	236	221	96	90	113	74	71	84
China	3,396	3,156	3,467	3,230	2,926	3,239	1,206	1,246	1,380	718	718	709
India	2,070	2,299	2,245	1,078	1,205	1,101	1,657	1,692	1,820	1,184	1,238	1,338
North Korea	27	37	30	23	32	23	123	134	131	..	..	..
South Korea	2,119	2,094	1,958	944	938	1,105	3,327	2,988	2,817	3,070	2,749	2,557
Macao	93	81	76	88	74	70	151	116	162	106	111	..
Malaysia	1,954	2,303	2,419	1,261	1,674	1,766	1,416	1,179	1,094	1,336	1,131	1,029
Myanmar	16	15	14	1	1	1	37	34	32	530	466	463
Pakistan	1,138	1,094	1,274	595	524	633	610	540	545	74	74	73
Papua New Guinea	25	25	28	1	2	3	78	78	77	929	767	715
Philippines	627	610	436	409	555	327	1,092	958	917	72	68	84
Sri Lanka	234	282	263	118	160	135	162	165	206	834	884	1,129
Taiwan	10,578	11,224	11,158	10,226	10,903	10,725	850	901	1,153	508	597	579
Thailand	1,234	1,436	1,820	876	958	1,423	545	635	623	45	50	..
Vietnam	17	18	18	12	12	13	46	50	50	215	110	441
Other	255	270	322	122	136	157	114	123	116	..	..	..
Total	47,788	49,290	49,451	36,186	37,636	37,193	47,019	45,145	42,476	39,062	37,334	36,242
International organisations	4,684	4,765	4,722	2,077	2,563	2,301	4,174	4,475	4,203	3,583	3,839	3,612
Unallocated	59,271	60,852	60,318	56,357	57,873	56,704	7,897	10,097	6,642	6,460	8,471	5,137
International issues of securities(c)	24,805	25,024	25,939	21,852	21,760	21,886	893,866	923,587	932,668	821,922	849,859	855,483
Total	1,000,262	1,028,068	1,043,563	877,170	905,929	909,801	893,866	923,587	932,668	821,922	849,859	855,483

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the following exchange rates:
 1989 31 Mar. £1=\$1.6855 1989 30 June £1=\$1.5502 1989 29 Sept. £1=\$1.6190
 1989 29 Dec. £1=\$1.6125 1990 30 Mar. £1=\$1.6455

(b) Certain figures have been affected by the reclassification of existing business with Abbey National group at 1 July 1989.

(c) Includes all international issues by banks in the United Kingdom whether held by non-residents or residents of the United Kingdom.

For notes and definitions see the February Bulletin

Banks registered in the United Kingdom and their branches and subsidiaries worldwide: consolidated external claims and unused commitments

Analysis by country, sector and maturity; end-December 1989

\$ millions (a)

Outstanding claims with a contractual repayment date												
	Total contractual debt	By sector			By maturity							
		Banks	Public sector (including CMLs)	Other	Under 6 months(b)	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over	Unanalysed claims	of which: investments with a contractual repayment date
		VQBCAAL	VQBCVAL	VQBCBAL	VQBCAL	VQBCDAL	VQBCDAL	VQBCDAL	VQBCDAL	VQBCDAL	VQBCDAL	VQBCDAL
BIS reporting area												
AT5X Austria	1,659	1,456	87	116	1,300	160	24	10	13	58	94	87
BL5X Belgium/Luxembourg	10,088	8,520	260	1,308	8,590	739	153	15	37	42	512	458
DF5X Denmark	3,451	2,053	113	1,285	2,504	381	73	58	85	171	179	158
FI5X Finland	1,790	1,051	47	692	1,372	64	27	13	34	168	112	106
FR5X France	14,371	12,449	547	1,375	11,207	1,293	231	248	198	332	862	580
DE5X Germany, Federal Republic	3,215	1,388	374	1,453	2,062	200	50	84	98	102	619	595
IT5X Italy	7,851	6,694	260	897	5,894	600	163	147	303	389	355	324
NL5X Netherlands	4,689	2,281	171	2,216	3,222	297	103	105	155	206	580	572
IE5X Republic of Ireland	1,664	694	177	793	1,211	82	111	55	44	114	47	23
ES5X Spain	2,422	1,358	153	911	1,458	234	139	116	216	171	88	76
SE5X Sweden	4,184	3,331	134	719	3,480	266	21	3	66	121	227	223
CH5X Switzerland	5,455	4,281	55	1,119	4,312	335	32	39	37	603	97	44
TE5X Total European area	60,818	45,556	2,378	12,884	46,612	4,651	1,127	893	1,286	2,477	3,772	3,244
CA5X Canada	4,230	1,681	345	2,204	2,267	190	145	139	261	666	562	547
JP5X Japan	19,542	15,818	10	3,665	16,554	474	202	103	182	513	1,514	1,463
UA5X United States	22,933	10,318	516	12,099	12,231	2,099	1,061	856	1,546	2,133	3,007	2,804
OB5X Other	-	-	-	-	-	-	-	-	-	-	-	-
5X Total BIS area	107,523	73,422	3,249	30,852	77,664	7,414	2,535	1,991	3,275	5,789	8,855	8,058
Offshore banking centres												
BS4R Bahamas	1,417	1,256	35	126	1,185	114	13	26	23	21	35	-
BH4R Bahrain	1,082	1,032	13	37	1,000	40	3	2	3	2	32	24
BB4R Barbados	89	4	58	27	23	3	8	6	31	18	-	-
BM4R Bermuda	845	20	19	806	542	26	34	87	53	71	32	-
KY4R Cayman Islands	5,126	3,334	34	1,758	3,202	193	92	377	50	1,008	204	190
HK4R Hong Kong	9,517	6,891	277	2,349	7,566	743	198	193	239	416	162	63
LB4R Lebanon	39	2	-	37	31	-	-	-	-	-	8	-
LR4R Liberia	784	12	3	769	282	73	42	45	106	227	9	-
AN4R Netherlands Antilles	640	151	13	476	247	29	85	21	40	29	189	150
PA4R Panama	1,325	31	202	1,092	808	142	58	58	103	87	69	-
SG4R Singapore	6,385	6,016	29	340	5,850	292	68	50	18	47	60	-
IZ West Indies-UK	198	-	10	188	56	45	13	16	40	10	18	-
OO4R Other	19	-	-	19	19	-	-	-	-	-	-	51
4R Total	27,466	18,749	693	8,024	20,811	1,700	614	881	706	1,936	818	478
Other developed countries												
AU3J Australia	2,832	553	260	2,019	984	347	219	145	256	92	789	758
CY3J Cyprus	561	11	152	398	218	42	60	55	87	84	15	-
GI3J Gibraltar	126	11	13	102	55	3	15	8	16	19	10	-
GR3J Greece	1,729	316	584	829	663	163	152	173	221	134	223	152
IS3J Iceland	252	135	32	85	124	10	13	15	32	34	24	24
LI3J Liechtenstein	463	37	-	426	276	100	18	29	5	26	9	-
MT3J Malta	89	20	-	69	52	8	8	6	3	5	7	-
MC3J Monaco	68	33	-	35	52	3	2	-	3	-	8	-
NZ3J New Zealand	689	77	111	501	313	11	42	40	42	66	175	156
NO3J Norway	2,127	976	79	1,072	1,116	169	76	102	219	242	203	197
PT3J Portugal	527	133	268	126	235	31	73	32	50	66	40	35
ZA3J South Africa	3,712	867	1,658	1,187	1,330	566	100	105	306	1,253	52	-
TR3J Turkey	892	156	447	289	258	85	95	81	144	208	21	19
YU3J Yugoslavia	914	101	639	174	73	34	42	21	158	585	1	-
OD3J Other	-	-	-	-	-	-	-	-	-	-	-	10
3J Total	14,981	3,426	4,243	7,312	5,749	1,572	915	812	1,542	2,814	1,577	1,351
Eastern Europe												
BG3E Bulgaria	532	264	253	15	203	98	156	44	11	19	1	-
CS3E Czechoslovakia	322	80	166	76	161	44	37	27	39	13	1	-
DD3E German Democratic Republic	1,195	426	709	60	450	345	232	68	45	55	-	-
HU3E Hungary	518	193	302	23	200	21	50	44	119	60	24	19
PL3E Poland	1,182	110	1,064	8	174	45	63	37	68	795	-	-
RO3E Romania	-	-	-	-	-	-	-	-	-	-	-	-
SU3E USSR	3,818	911	2,593	314	1,558	314	440	356	558	571	21	15
OE3E Other	-	-	-	-	-	-	-	-	-	-	-	-
3E Total	7,567	1,984	5,087	496	2,746	867	978	576	840	1,513	47	34
Oil exporting countries												
Middle East:												
IR4F Iran	118	54	29	35	79	32	-	-	-	-	7	-
IQ4F Iraq	658	153	131	374	164	71	90	56	111	161	5	-
KW4F Kuwait	1,095	790	26	279	945	27	11	6	16	29	61	-
LY4F Libya	-	-	-	-	-	-	-	-	-	-	-	-
OM4F Oman	431	10	342	79	131	35	84	50	66	61	4	-
QA4F Qatar	63	-	3	60	55	-	2	-	-	5	1	-
SA4F Saudi Arabia	843	259	60	524	708	34	18	10	34	21	18	-
UN4F United Arab Emirates	539	166	142	231	413	45	19	21	26	2	13	-
Other:												
DZ4F Algeria	784	344	127	313	132	113	137	53	148	173	28	26
EC4F Ecuador	750	57	664	29	352	37	84	19	63	192	3	-
GA4F Gabon	90	-	39	51	13	5	13	13	18	28	-	-
ID4F Indonesia	1,053	32	547	474	261	127	139	181	140	205	-	-
NG4F Nigeria	1,704	98	1,308	298	374	132	200	158	235	577	28	-
TT4F Trinidad and Tobago	90	16	37	27	8	21	10	3	11	10	-	-
VE4F Venezuela	2,212	485	1,316	411	458	100	92	168	250	1,129	15	13
OX4F Other	-	-	-	-	-	-	-	-	-	-	-	53
4F Total	10,430	2,464	4,771	3,195	4,112	766	910	745	1,110	2,594	193	92

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the rate of £1 = \$1.6125.

(b) Including any overdue repayment of loans.

(c) For a reconciliation of outward risk transfers and inward risk transfers, see footnote (c) on second half of table.

For notes and definitions see the February Bulletin

	Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Investments with no contractual repayment date	Unused external commitments			Outward risk transfers (c)	Inward risk transfers (c)	
				Total	By sector				
					Banks	Public sector (including CMIs)			Other
	VQBCAL	VQBCMAL	VQBCNAL	VQBCOAL	VQBCWAL	VQBCPAL	VQBCOAL	VQBCRAL	VQBCSAL
87	39	851	5	160	116	-	44	-	50
58	4,765	3,306	21	2,079	578	371	1,130	276	158
56	85	1,091	..	389	49	8	332	-	84
06	..	1,519	8	956	158	8	790	-	131
980	3,554	11,225	44	4,097	967	1,180	1,950	73	1,393
95	353	3,507	124	766	269	-	497	29	664
124	587	6,300	47	843	425	8	410	27	355
72	1,129	2,612	27	1,821	266	13	1,542	147	685
23	372	1,373	..	693	270	15	408	87	140
76	227	2,408	10	1,047	92	39	916	48	92
23	102	1,285	42	1,692	208	81	1,403	26	371
44	1,351	2,606	205	2,830	1,061	-	1,769	137	706
44	12,564	38,083	533	17,373	4,459	1,723	11,191	850	4,829
47	658	3,499	10	2,316	160	71	2,085	35	750
63	1,787	36,073	137	2,038	1,293	-	745	242	1,851
04	9,831	32,069	493	12,821	1,048	73	11,700	856	2,590
..	..	-	33	-	-	-	-	-	-
58	24,840	109,724	1,206	34,548	6,960	1,867	25,721	1,983	10,020
..	1,048	118	-	116	34	3	79	44	13
24	411	410	-	97	79	-	18	42	32
..	24	..	-	48	-	2	46	21	-
..	177	63	-	1,864	58	53	1,753	361	26
190	4,528	103	..	347	50	-	297	179	5
63	6,727	2,263	..	967	367	61	539	352	148
..	..	-	-	13	7	3	3	3	-
..	273	..	-	158	-	-	158	79	3
50	337	90	21	434	2	-	432	174	76
..	558	48	-	131	3	10	118	66	5
..	5,505	223	..	495	188	5	302	84	53
..	81	..	-	19	-	-	19	2	10
51	..	28	14	2	-	-	2	1	-
478	19,669	3,346	35	4,691	788	137	3,766	1,408	371
758	318	6,959	50	2,919	176	147	2,596	35	385
..	202	10	-	152	13	13	126	11	5
..	26	..	-	2	-	-	2	-	-
152	140	252	..	206	9	16	181	11	64
24	5	..	-	35	16	3	16	5	-
..	313	11	-	92	-	-	92	29	-
..	19	..	-	8	3	2	3	-	-
..	..	..	-	19	-	-	19	3	2
156	66	385	..	487	41	148	298	21	35
197	260	511	..	985	25	147	813	35	18
35	58	567	..	103	13	37	53	3	19
..	893	959	..	826	139	342	345	368	343
19	305	11	-	366	64	210	92	202	-
..	195	39	..	73	38	35	-	3	-
10	..	30	37	3	2	1	-	-	-
351	2,800	9,734	87	6,276	539	1,101	4,636	726	871
..	39	..	-	108	35	58	15	24	-
..	21	18	-	129	50	79	-	-	2
..	73	..	-	303	90	213	-	3	-
19	..	26	-	23	16	5	2	-	-
..	..	..	..	34	8	26	-	3	-
..	..	..	-	6	4	2	-	-	-
15	555	264	-	1,553	163	1,079	311	579	16
..	60	20	..	-	-	-	-	-	-
34	748	328	-	2,156	366	1,462	328	609	18
..	19	..	-	69	49	18	2	8	13
..	481	..	-	322	50	98	174	229	3
..	39	332	-	61	19	18	24	2	48
..	..	..	-	5	5	-	-	-	-
..	258	8	-	331	4	190	137	193	-
..	..	103	-	31	10	19	2	-	-
..	71	379	-	261	92	-	169	39	82
..	81	253	-	210	34	3	173	27	19
26	339	18	-	313	125	77	111	126	13
..	42	..	-	56	32	13	11	13	-
..	61	..	..	18	-	5	13	5	-
..	647	220	-	279	26	87	166	61	15
..	729	..	..	240	67	126	47	79	-
..	31	..	..	6	3	-	3	-	-
13	47	5	..	221	26	176	19	60	-
53	..	90	43	31	-	-	31	-	5
92	2,845	1,408	43	2,454	542	830	1,082	842	198

BIS reporting area

Austria	AT5X
Belgium/Luxembourg	BL5X
Denmark	DF5X
Finland	FI5X
France	FR5X
Germany, Federal Republic	DE5X
Italy	IT5X
Netherlands	NL5X
Republic of Ireland	IE5X
Spain	ES5X
Sweden	SE5X
Switzerland	CH5X
Total European area	TE5X

Canada	CA5X
Japan	JP5X
United States	UA5X
Other	OB5X

Total BIS area 5X

Offshore banking centres

Bahamas	BS4R
Bahrain	BH4R
Barbados	BB4R
Bermuda	EM4R
Cayman Islands	KY4R
Hong Kong	HK4R
Lebanon	LB4R
Liberia	LR4R
Netherlands Antilles	AN4R
Panama	PA4R
Singapore	SG4R
West Indies-UK	1Z
Other	OO4R

Total 4R

Other developed countries

Australia	AU3J
Cyprus	CY3J
Gibraltar	GI3J
Greece	GR3J
Iceland	IS3J
Liechtenstein	LI3J
Malta	MT3J
Monaco	MC3J
New Zealand	NZ3J
Norway	NO3J
Portugal	PT3J
South Africa	ZA3J
Turkey	TR3J
Yugoslavia	YU3J
Other	OD3J

Total 3J

Eastern Europe

Bulgaria	BG3E
Czechoslovakia	CS3E
German Democratic Republic	DD3E
Hungary	HU3E
Poland	PL3E
Romania	RO3E
USSR	SU3E
Other	OE3E

Total 3E

Oil exporting countries

Middle East:	
Iran	IR4F
Iraq	IQ4F
Kuwait	KW4F
Libya	LY4F
Oman	OM4F
Qatar	QA4F
Saudi Arabia	SA4F
United Arab Emirates	UN4F

Other:	
Algeria	DZ4F
Ecuador	EC4F
Gabon	GA4F
Indonesia	ID4F
Nigeria	NG4F
Trinidad and Tobago	TT4F
Venezuela	VE4F
Other	OX4F

Total 4F

Banks registered in the United Kingdom and their branches and subsidiaries worldwide: consolidated external claims and unused commitments (continued)

Analysis by country, sector and maturity; end-December 1989 continued

\$ millions (a)

Outstanding claims with a contractual repayment date													
Total contractual debt	By sector			By maturity								Unanalysed claims	of which: investments with a contractual repayment date
	Banks	Public sector (including CMIs)	Other	Under 6 months (b)	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over				
	VQBCAAL	VQBCVAL	VQBCBAL	VQBCCAL	VQBCDAL	VQBCDAL	VQBCDAL	VQBCDAL	VQBCDAL	VQBCDAL	VQBCDAL	VQBCDAL	
Non-oil developing countries													
Latin America and Caribbean:													
AR4N Argentina	3,343	662	1,722	959	589	31	48	31	108	2,532	4		
BO4N Bolivia	26	1	23	2	26	-	-	-	-	-	-		
BR4N Brazil	6,890	1,013	4,571	1,306	2,733	402	627	471	834	1,790	33	33	
CL4N Chile	626	155	413	58	144	16	79	71	74	229	13		
CO4N Colombia	785	84	435	266	227	53	69	82	127	224	3		
CR4N Costa Rica	123	2	106	15	52	13	16	3	8	26	5		
CU4N Cuba	174	18	150	6	121	19	6	8	6	13	1		
DO4N Dominican Republic	16	-	5	11	5	5	2	-	2	2	-		
GT4N Guatemala	35	-	19	16	26	3	-	-	3	3	-		
HN4N Honduras	61	2	32	27	59	-	-	-	-	2	-		
JM4N Jamaica	69	16	37	16	16	8	5	-	2	38	-		
MX4N Mexico	7,500	2,243	4,101	1,156	1,817	187	313	224	642	4,191	126	124	
NI4N Nicaragua	35	-	30	5	33	-	-	2	-	-	-		
PY4N Paraguay	69	-	42	27	35	10	6	10	8	-	-		
PE4N Peru	464	111	276	77	343	13	61	5	6	34	2		
UY4N Uruguay	292	-	250	42	108	-	5	6	11	161	1		
OL4N Other	63	2	36	25	37	8	5	1	2	6	4	18	
Middle East:													
EG4O Egypt	629	85	110	434	187	73	81	71	111	100	6		
IL4O Israel	182	113	21	48	126	11	10	6	15	14	-		
JO4O Jordan	376	68	182	126	145	16	31	34	66	82	2		
SY4O Syria	81	79	-	2	32	-	-	-	2	47	-		
YE4O Yemen, Arab Republic	23	13	-	10	13	3	3	3	-	-	1		
OI4O Other	-	-	-	-	-	-	-	-	-	-	-		
Africa:													
AO4P Angola	32	-	13	19	9	5	5	2	6	5	-		
LO4P Botswana/Lesotho	13	1	6	6	-	-	2	-	2	8	1		
CM4P Cameroon	71	4	48	19	21	5	3	8	18	15	-		
CG4P Congo	39	1	15	23	15	3	6	8	6	-	1		
ET4P Ethiopia	53	6	24	23	11	5	15	6	10	6	-		
GH4P Ghana	81	3	55	23	31	10	13	11	13	-	3		
CI4P Ivory Coast	292	6	218	68	147	16	23	40	34	32	-		
KE4P Kenya	361	23	240	98	76	18	39	47	79	92	10		
MW4P Malawi	27	1	24	2	2	-	2	6	6	11	-		
MU4P Mauritius	24	1	21	2	5	-	-	-	2	17	-		
MA4P Morocco	447	21	395	31	123	16	61	60	79	106	2		
MZ4P Mozambique	35	-	32	3	32	-	-	-	-	-	3		
NE4P Niger	21	-	16	5	2	-	-	-	2	17	-		
SN4P Senegal	-	-	-	-	-	-	-	-	-	-	-		
SL4P Sierra Leone	84	-	81	3	76	5	2	-	-	-	1		
SD4P Sudan	108	16	79	13	87	3	8	5	-	-	5		
SZ4P Swaziland	13	2	6	5	3	-	3	2	3	2	-		
TN4P Tunisia	69	32	26	11	24	3	10	13	6	13	-		
ZR4P Zaire	73	2	50	21	56	3	10	-	2	2	-		
ZM4P Zambia	203	16	182	5	102	79	8	8	2	2	2		
ZW4P Zimbabwe	292	33	161	98	55	61	61	53	45	15	2		
OA4P Other	107	23	43	41	36	13	14	12	12	7	13	20	
Asia:													
BD4Q Bangladesh	21	1	10	10	12	2	3	2	2	-	-		
CN4Q China	938	138	242	558	198	105	63	52	156	335	29	16	
IN4Q India	1,100	187	389	524	152	68	102	185	184	331	78	71	
KP4Q North Korea	105	100	-	5	68	2	6	6	6	17	-		
KR4Q South Korea	1,130	306	226	598	485	92	148	77	160	92	76	19	
MO4Q Macao	156	148	2	6	146	10	-	-	-	-	-		
MY4Q Malaysia	329	34	111	184	90	15	15	32	48	68	61	58	
BU4Q Myanmar	-	-	-	-	-	-	-	-	-	-	-		
PK4Q Pakistan	260	103	68	89	102	11	37	23	50	34	3		
PG4Q Papua New Guinea	79	-	34	45	19	10	19	8	16	6	1		
PH4Q Philippines	956	108	643	205	147	81	64	129	94	437	4		
LK4Q Sri Lanka	68	18	29	21	24	3	5	10	11	13	2		
TW4Q Taiwan	487	361	8	118	432	34	10	2	8	-	1		
TH4Q Thailand	190	83	15	92	102	15	15	11	6	35	6		
OS4Q Other	125	8	102	15	62	4	16	19	12	11	1	10	
NOPQ Total	30,251	6,453	16,175	7,623	9,826	1,568	2,155	1,865	3,107	11,223	507	369	
1U Unallocated by country	478	145	7	326	192	29	49	44	76	72	16	15	
1C International institutions	1,067	-	-	1,067	239	26	24	69	100	39	570	570	
3W Total	199,763	106,643	34,225	58,895	121,339	13,942	8,180	6,983	10,756	25,980	12,583	10,967	

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the rate of £1 = \$1.6125.

(b) Including any overdue repayments of loans.

(c) Reconciliation of risk transfers:
\$ millions

	Outstanding claims	Unused commitments
(i) Outward risk transfers from countries shown in table	56,159	7,342
(ii) Inward risk transfers to and net local currency claims on countries shown in table	129,712	11,769 (inward risk transfers only)
Difference (ii)-(i)	73,553	4,427
Less net local currency claims	40,783	
	32,770	
The difference comprises:		
Outward risk transfers from United Kingdom	52,601	9,188
Less inward risk transfers to United Kingdom	19,831	4,761

For notes and definitions see the February Bulletin

	Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Investments with no contractual repayment date	Unused external commitments				Outward risk transfers (c)	Inward risk transfers (c)
				Total	By sector				
					Banks	Public sector (including CMLs)	Other		
	VQBCAL	VQBCMAL	VQBCNAL	VQBCOAL	VQBCWAL	VQBCPAL	VQBCOAL	VQBCRAL	VQBCSAL
..	89	192	-	129	36	45	48	3	-
33	764	766	-	776	229	268	279	139	15
..	66	..	153	48	20	15	13	21	-
..	77	-	-	129	13	69	47	16	-
..	11	-	-	8	-	6	2	2	-
..	-	-	-	18	-	18	-	-	-
..	26	-	-	23	1	3	19	10	-
..	23	..	-	3	-	-	3	2	-
124	834	281	..	19	6	-	13	15	-
..	-	-	-	247	76	126	45	60	-
..	15	..	-	10	-	-	10	10	-
..	29	-	-	10	2	2	6	-	-
18	70	19	21	8	-	-	8	3	-
..	-	-	-	9	2	-	8	6	-
..	521	..	-	205	66	44	95	119	-
..	15	77	-	47	36	3	8	5	5
..	216	148	-	110	5	44	61	92	8
..	-	-	-	8	6	-	2	3	-
..	..	-	-	-	-	-	-	-	-
..	..	..	-	4	4	-	-	-	-
..	29	-	-	66	1	50	15	42	-
..	..	-	-	11	11	-	-	-	10
..	23	..	-	42	26	8	8	34	-
..	26	-	-	6	-	-	6	6	-
..	26	-	-	16	8	8	-	8	-
..	48	-	-	60	37	15	8	48	-
..	32	..	-	8	1	5	2	2	-
..	276	-	-	174	69	89	16	89	-
..	16	-	..	5	2	3	-	2	-
..	..	..	-	15	9	-	6	2	2
..	106	-	-	34	19	15	-	10	-
..	-	-	-	3	-	3	-	3	-
..	..	-	-	3	1	-	2	2	-
..	..	-	-	-	-	-	-	-	-
..	..	-	-	5	3	-	2	2	-
..	..	-	-	16	11	2	3	8	-
..	..	-	-	-	-	-	-	-	-
..	5	-	-	21	19	2	-	3	-
..	18	-	-	24	-	19	5	19	-
..	34	..	-	39	17	19	3	13	3
20	103	160	-	197	51	40	106	32	-
..	84	163	..	82	63	1	18	12	3
..	..	..	-	8	3	2	3	-	2
16	277	680	..	1,098	228	264	606	658	134
71	437	1,211	-	371	71	166	134	171	8
..	-	-	-	2	2	-	-	2	-
19	321	665	-	360	78	8	274	6	47
..	124	..	-	11	6	2	3	6	-
58	31	148	..	127	72	10	45	16	15
..	..	-	-	3	3	-	-	-	-
..	31	192	-	98	79	-	19	3	10
..	16	-	-	16	3	3	10	-	-
..	39	42	..	39	26	8	5	-	-
..	31	..	-	32	14	13	5	11	-
..	116	97	-	153	105	3	45	48	-
..	37	161	-	82	65	2	15	-	5
10	70	36	32	12	2	8	2	5	-
369	5,112	5,038	206	5,050	1,606	1,411	2,033	1,769	267
15	142	81	7	97	3	-	94	5	-
570	3	53	56	190	-	-	190	-	24
967	56,159	129,712	1,640	55,462	10,804	6,808	37,850	7,342	11,769

Non-oil developing countries

Latin America and Caribbean:

Argentina	AR4N
Bolivia	BO4N
Brazil	BR4N
Chile	CL4N
Colombia	CO4N
Costa Rica	CR4N
Cuba	CU4N
Dominican Republic	DO4N
Guatemala	GT4N
Honduras	HN4N
Jamaica	JM4N
Mexico	MX4N
Nicaragua	NI4N
Paraguay	PY4N
Peru	PE4N
Uruguay	UY4N
Other	OL4N

Middle East:

Egypt	EG4O
Israel	IL4O
Jordan	JO4O
Syria	SY4O
Yemen, Arab Republic	YE4O
Other	OI4O

Africa:

Angola	AO4P
Botswana/Lesotho	LO4P
Cameroon	CM4P
Congo	CG4P
Ethiopia	ET4P
Ghana	GH4P
Ivory Coast	CI4P
Kenya	KE4P
Malawi	MW4P
Mauritius	MU4P
Morocco	MA4P
Mozambique	MZ4P
Niger	NE4P
Senegal	SN4P
Sierra Leone	SL4P
Sudan	SD4P
Swaziland	SZ4P
Tunisia	TN4P
Zaire	ZR4P
Zambia	ZM4P
Zimbabwe	ZW4P
Other	OA4P

Asia:

Bangladesh	BD4Q
China	CN4Q
India	IN4Q
North Korea	KP4Q
South Korea	KR4Q
Macao	MO4Q
Malaysia	MY4Q
Myanmar	BU4Q
Pakistan	PK4Q
Papua New Guinea	PG4Q
Philippines	PH4Q
Sri Lanka	LK4Q
Taiwan	TW4Q
Thailand	TH4Q
Other	OS4Q

Total NOPO

Unallocated by country 1U

International institutions 1C

Total 3W

External liabilities and claims in sterling reported by banks and other financial institutions in the United Kingdom

£ millions (a)

	1988			1989			1990	
	30 June	30 Sept.	30 Dec.	31 Mar.	30 June	29 Sept.	29 Dec.	30 Mar.
Exchange reserves in sterling held by central monetary institutions and international organisations								
Deposits with:								
Banks etc	6,271	6,244	7,027	8,386	7,562	8,014	7,301	7,333
Local authorities	-	-	-	-	-	-	-	-
Treasury bills	1,552	1,374	1,604	1,539	1,885	2,005	2,714	2,319
Total banking and money-market assets	7,823	7,618	8,631	9,925	9,447	10,019	10,015	9,652
Non-interest-bearing notes	753	743	659	789	743	700	864	810
British government stocks(b)	7,052	6,855	6,663	6,100	5,822	5,886	5,500	5,796
Total	15,628	15,216	15,953	16,814	16,012	16,605	16,379	16,258
Held by								
European Community	815	1,064	1,097	1,003	970	997	965	928
Other developed countries (including Offshore banking centres)	5,786	5,489	5,092	5,230	4,752	5,317	5,600	5,719
Eastern Europe	167	172	222	208	196	275	213	206
Oil exporting countries	5,114	4,703	4,981	5,386	4,726	4,738	4,407	4,018
Other developing countries	1,594	1,607	1,890	1,966	2,194	2,203	2,115	2,287
International organisations (excluding IMF)	2,100	2,117	2,574	2,956	3,159	3,053	3,039	3,069
Unallocated	52	64	97	65	15	22	40	31
Banking and money-market liabilities to other holders								
Deposits with banks placed by:								
Banks	32,215	34,735	31,221	32,593	35,360	38,134	37,703	40,609
Non-banks	22,837	22,921	24,804	25,281	26,614	28,058	28,717	30,886
Treasury bills	244	303	373	277	162	493	151	361
Total	55,296	57,959	56,398	58,151	62,136	66,685	66,571	71,856
Held by								
European Community	19,473	20,503	19,984	19,965	23,106	24,224	23,975	26,175
Offshore banking centres	8,554	8,441	7,506	8,450	8,762	9,759	9,895	10,970
Other developed countries	16,411	17,445	17,331	17,763	18,027	19,417	19,575	20,919
Eastern Europe	193	189	155	166	184	332	340	211
Oil exporting countries	4,857	5,162	5,134	5,044	5,076	5,419	5,023	5,353
Other developing countries	4,572	4,751	4,830	5,070	5,440	5,711	5,930	5,876
Unallocated	1,236	1,468	1,458	1,693	1,541	1,823	1,833	2,352
Loans, advances and balances								
Claims on:								
Central monetary institutions	667	715	701	775	773	903	886	853
Other banks	25,149	27,226	24,131	22,185	26,007	24,997	25,323	26,368
Non-banks	8,161	7,924	8,423	8,695	8,806	9,462	10,148	9,707
Total	33,977	35,865	33,255	31,655	35,586	35,362	36,357	36,928
Claims on								
European Community	14,558	15,161	13,448	13,320	15,861	14,559	15,761	16,211
Offshore banking centres	5,106	5,408	3,960	3,665	4,285	4,059	4,544	4,976
Other developed countries	9,783	10,183	10,629	9,402	10,207	11,395	10,940	11,779
Eastern Europe	551	608	560	675	721	765	698	634
Oil exporting countries	927	1,108	1,068	954	1,074	1,056	919	963
Other developing countries	2,112	2,210	2,243	2,244	2,364	2,449	2,341	1,214
International organisations (excluding IMF)	274	281	249	324	311	304	301	295
Unallocated	666	906	1,098	1,071	763	775	853	856
Bills and acceptances								
ECGD-guaranteed paper	5,389	5,316	5,261	5,416	5,288	5,182	5,042	4,860
Other bills and acceptances	3,522	2,787	2,224	2,519	1,820	2,087	2,586	3,558
Total	8,911	8,103	7,485	7,935	7,108	7,269	7,628	8,418
Claims on								
European Community	1,094	981	694	866	645	648	753	836
Offshore banking centres	896	714	748	720	618	577	629	609
Other developed countries	2,385	1,771	1,440	1,836	1,583	1,629	1,869	2,550
Eastern Europe	549	526	627	526	401	571	574	590
Oil exporting countries	1,578	1,652	1,526	1,491	1,420	1,409	1,330	1,286
Other developing countries	2,333	2,364	2,392	2,428	2,387	2,388	2,419	2,504
Unallocated	76	95	58	68	54	47	54	43
Securities								
Claims on								
European Community	1,132	1,074	747	685	623	626	541	534
Offshore banking centres	156	176	180	224	199	199	192	205
Other developed countries	875	770	736	880	856	803	796	729
Eastern Europe	-	-	-	-	5	-	-	-
Oil exporting countries	8	12	8	9	-	39	-	-
Other developing countries	55	29	18	18	21	17	15	14
International organisations (excluding IMF)	71	64	64	116	76	61	93	63
Unallocated	109	92	88	103	87	61	100	16
Total	2,406	2,217	1,841	2,035	1,867	1,806	1,737	1,561

(a) Certain figures have been affected by the reclassification of existing business with Abbey National group at 1 July 1989.

(b) British government stocks are revalued annually at current market prices: this reduced amounts held at 30 December 1988 by an estimated £345 million and at 29 December 1989 by an estimated £375 million.

17.1 United Kingdom official reserves

\$ millions

	Total	Gold	Special drawing rights	Reserve position in the IMF	Convertible currencies
	PQAAIP1	PQAAIPJ	PQAAIPK	PQAAIPL	PQAAIPM
At end of period					
1979	22,538	3,259	1,245	—	18,034
1980	27,476	6,987	560	1,308	18,621
1981	23,347	7,334	1,043	1,513	13,457
1982	16,997	4,562	1,233	1,568	9,634
1983	17,817	5,914	695	2,168	9,040
1984	15,694	5,476	531	2,110	7,577
1985	15,543	4,310	996	1,751	8,486
1986	21,923	4,897	1,425	1,820	13,781
1987	44,326	5,792	1,229	1,579	35,726
	PQAAIP1	PQAAIPJ	PQAAIPK	PQAAIPL	PQAAIPM
1988 Oct.	50,048	6,467	1,421	1,722	40,438
Nov.	51,040	6,467	1,217	1,690	41,666
Dec.	51,685	6,466	1,341	1,694	42,184
1989 Jan.	51,705	6,466	1,231	1,703	42,305
Feb.	51,683	6,465	1,138	1,677	42,403
Mar.	50,456	6,465	1,138	1,655	41,198
	46,931	5,462	1,076	1,564	38,829
Apr.	47,256	5,462	1,181	1,628	38,985
May	46,087	5,461	1,076	1,640	37,910
June	43,665	5,461	1,324	1,660	35,220
July	43,631	5,461	1,163	1,661	35,346
Aug.	43,208	5,460	1,115	1,640	34,993
Sept.	42,876	5,459	1,209	1,605	34,603
Oct.	39,681	5,459	1,335	1,605	31,282
Nov.	38,767	5,458	1,170	1,689	30,450
Dec.	38,645	5,457	1,125	1,610	30,453
1990 Jan.	38,448	5,457	1,191	1,615	30,185
Feb.	38,537	5,457	1,141	1,605	30,334
Mar.	38,090	5,456	1,148	1,557	29,929
	39,295	5,247	1,155	1,567	31,326
Apr.	39,028	5,246	1,209	1,567	31,006
May	38,934				
June	39,014				
July	38,842				

17.2 UK government and other public sector foreign currency debt^(a)

\$ millions

	Official debt					Other public sector commercial borrowing	Total public sector official and commercial foreign currency borrowing
	IMF	HMG short and medium-term debt	HMG long-term debt	Other public sector borrowing	Uncovered borrowing	Total official debt	
		Securities (notes, bonds and bills)	Other	Under exchange cover scheme			
	PQAAIKXP	PQAAIKXG	PQAAIKXP	PQAAIKXG	PQAAIKXJ	PQAAIKXA	PQAAIKXI
At end of period							PQAAIKXA
1979	1,071	1,185	4,000	3,430	9,332	1,730	20,748
1980	717	1,152	2,500	3,282	8,445	1,294	17,390
1981	364	1,119	—	3,147	7,525	1,144	13,299
1982	57	879	—	2,985	7,486	739	12,146
1983	—	848	—	2,840	7,673	597	11,958
1984	—	368	360	2,688	7,561	306	11,283
1985	—	2,686	493	2,540	8,700	218	14,637
1986	—	6,653	424	2,419	9,647	182	19,325
1987	—	6,602	198	2,315	9,806	148	19,069
	PQAAIKXP	PQAAIKXG	PQAAIKXP	PQAAIKXG	PQAAIKXJ	PQAAIKXA	PQAAIKXI
1988 Oct.	—	5,064	—	2,341	7,605	95	15,105
Nov.	—	5,731	—	2,353	7,585	88	15,757
Dec.	—	6,094	—	2,220	7,418	19	15,751
1989 Jan.	—	6,103	—	2,223	7,115	19	15,460
Feb.	—	6,417	—	2,218	6,856	19	15,510
Mar.	—	6,593	—	2,219	6,415	16	15,243
Apr.	—	6,612	—	2,223	6,373	16	15,224
May	—	6,457	—	2,216	5,829	15	14,517
June	—	6,481	—	2,218	5,677	13	14,389
July	—	6,573	265	2,224	5,313	13	14,368
Aug.	—	6,484	454	2,225	5,003	13	14,179
Sept.	—	6,685	461	2,225	4,802	13	14,186
Oct.	—	6,819	668	2,227	4,369	13	14,096
Nov.	—	6,981	902	2,230	4,110	13	14,236
Dec.	—	7,225	1,082	2,098	3,620	11	14,036
1990 Jan.	—	7,396	993	2,088	3,598	11	14,086
Feb.	—	7,504	865	2,086	3,579	11	14,045
Mar.	—	7,493	861	2,093	3,558	11	14,016
Apr.	—	7,648	781	2,095	3,553	11	14,088

(a) The valuation of these public sector liabilities differs from that used for the official reserves. Total official debt outstanding at end-April 1990 valued on the same basis as the official reserves was \$14,021 million.

18 Foreign exchange and international interest rates

Effective exchange rate indices

1985 average = 100

	US dollars	Deutsche-marks	Japanese yen	Swiss francs	Belgian francs	Canadian dollars	French francs	Italian lire	Netherlands guilder	Spanish peseta	Sterling	Swedish krona
Annual average												
1983	89.8	101.1	91.8	102.4	101.2	107.5	103.3	111.1	101.8	104.3	105.3	99.0
1984	96.9	100.0	97.9	101.0	99.4	104.6	99.1	105.8	100.1	102.5	100.6	100.9
1985	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1986	80.2	108.8	124.5	108.8	104.7	91.6	102.8	101.4	107.2	96.8	91.5	97.0
1987	70.3	115.4	133.1	114.0	108.4	92.4	103.0	101.2	112.3	96.2	90.1	95.2
1988	66.0	114.5	147.3	112.5	107.1	100.9	100.8	97.7	111.8	99.0	95.5	95.1
1989	69.4	113.5	141.9	106.8	106.3	105.1	99.7	98.6	110.7	103.3	92.6	95.9
Quarterly average												
1988 3rd	68.8	113.1	145.4	110.6	106.1	100.3	99.9	96.6	110.4	98.1	95.2	95.4
4th	65.6	114.0	151.4	110.7	106.7	99.9	99.6	97.3	111.1	99.8	96.7	95.4
1989 1st	67.2	112.6	150.3	107.9	105.7	102.0	98.8	97.4	109.9	103.5	97.1	95.5
2nd	70.4	112.4	143.3	105.0	105.7	103.3	99.2	98.0	110.0	102.6	93.6	96.2
3rd	70.7	112.8	138.8	107.3	106.0	104.5	99.5	99.5	110.3	103.3	91.7	96.3
4th	69.3	116.2	135.2	107.0	107.8	105.1	101.4	99.4	112.6	103.9	88.1	95.4
1990 1st	67.6	118.9	126.5	108.7	110.2	103.0	103.9	100.5	114.7	105.2	88.1	94.5
2nd	67.8	118.7	119.7	112.7	111.3	104.1	104.6	101.4	114.7	108.7	88.6	94.8
Last working day												
1983	92.6	99.9	97.4	104.0	98.6	107.5	99.4	107.8	100.4	100.9	105.6	99.7
1984	104.8	98.1	97.7	99.7	99.6	105.0	97.8	105.0	98.6	103.6	94.0	101.4
1985	88.1	105.1	109.3	103.1	101.8	93.6	104.0	98.7	104.0	96.4	98.4	98.5
1986	75.4	114.3	126.1	112.0	107.5	90.4	103.0	104.3	111.4	96.2	86.0	95.4
1987	62.2	117.8	148.3	119.0	109.2	90.8	103.5	100.4	114.5	98.6	93.6	93.5
1988	65.3	113.8	151.3	109.8	106.4	100.9	99.3	97.8	110.8	102.2	97.4	95.5
Last working day												
1989 July	68.9	113.1	141.7	107.7	106.1	103.7	99.7	99.8	110.4	103.4	93.3	96.0
Aug.	71.6	112.3	137.8	106.9	105.9	105.4	99.5	99.4	110.0	103.1	91.5	96.6
Sept.	69.5	114.0	140.0	107.7	106.4	104.3	100.1	98.8	110.9	102.8	91.4	96.2
Oct.	69.6	115.4	136.3	107.6	107.4	104.8	101.2	99.1	112.1	104.2	88.4	95.9
Nov.	68.9	117.1	134.7	107.0	108.3	105.4	101.9	100.1	113.4	103.8	86.4	94.8
Dec.	67.3	119.6	130.7	106.6	109.8	105.1	103.5	99.9	115.0	105.2	86.0	94.3
1990 Jan.	67.0	118.7	129.3	108.8	109.9	102.4	103.6	100.3	114.5	104.8	89.0	94.0
Feb.	67.6	118.3	125.5	109.7	110.0	102.1	103.8	100.6	114.4	105.3	89.9	94.8
Mar.	68.6	119.1	118.5	109.6	111.1	104.5	105.0	101.4	114.8	105.9	87.9	95.3
Apr.	68.4	119.2	117.1	112.5	111.6	104.9	105.3	102.1	115.1	108.1	86.6	95.2
May	67.8	118.0	122.3	114.5	111.1	103.8	103.7	100.7	114.1	109.0	89.0	94.6
June	66.8	118.1	121.1	113.2	111.2	104.1	104.3	101.0	114.1	110.1	91.4	94.4

Exchange rates against sterling and US dollars and gold price

Middle-market telegraphic transfer rates as recorded by the Bank of England during the late afternoon; gold price US \$ per fine ounce

	US dollars £	Deutschemarks £ \$		Japanese yen £ \$		Swiss francs £ \$		Belgian francs \$	French francs \$	Italian lire \$	Netherlands guilders \$	ECU £ \$		London gold price (3pm fixing)
Annual average														
1983	1.5158	3.8698	2.5551	359.89	237.43	3.1820	2.1005	51.16	7.6266	1,520.19	2.8558	1.7044	1.1255	423.27
1984	1.3364	3.7903	2.8470	316.80	237.55	3.1290	2.3507	57.78	8.7399	1,757.10	3.2103	1.6931	1.2718	360.39
1985	1.2976	3.7842	2.9407	307.08	238.30	3.1550	2.4543	59.30	8.9758	1,907.28	3.3171	1.6998	1.3206	317.33
1986	1.4672	3.1828	2.1694	246.80	168.33	2.6350	1.7963	44.63	6.9222	1,489.75	2.4471	1.4948	1.0189	368.00
1987	1.6392	2.9413	1.7977	236.50	144.67	2.4394	1.4917	37.35	6.0107	1,296.65	2.0257	1.4200	0.8679	446.53
1988	1.7796	3.1236	1.7577	227.98	128.24	2.6030	1.4650	36.80	5.9631	1,302.65	1.9785	1.5060	0.8475	436.63
1989	1.6383	3.0795	1.8809	225.66	138.04	2.6780	1.6362	39.41	6.3808	1,371.95	2.1216	1.4886	0.9094	381.04
Quarterly average														
1988 3rd	1.6951	3.1648	1.8671	226.76	133.78	2.6525	1.5649	39.11	6.3221	1,385.80	2.1067	1.5234	0.8987	427.32
4th	1.7915	3.1755	1.7736	224.05	125.15	2.6755	1.4945	37.18	6.0577	1,316.15	2.0006	1.5310	0.8551	415.13
1989 1st	1.7477	3.2332	1.8503	224.37	128.41	2.7624	1.5810	38.76	6.2918	1,356.53	2.0885	1.5527	0.8886	394.10
2nd	1.6259	3.1399	1.9333	224.29	138.17	2.7548	1.6956	40.46	6.5458	1,407.93	2.1791	1.5117	0.9308	374.02
3rd	1.5971	3.0709	1.9235	227.17	142.29	2.6486	1.6591	40.25	6.5050	1,385.58	2.1688	1.4816	0.9281	367.26
4th	1.5849	2.8765	1.8152	226.77	143.08	2.5479	1.6078	38.12	6.1772	1,337.30	2.0488	1.4094	0.8894	389.20
1990 1st	1.6565	2.8003	1.6908	245.05	147.99	2.4938	1.5058	35.28	5.7346	1,254.39	1.9054	1.3746	0.8300	406.45
2nd	1.6761	2.8116	1.6775	260.04	155.18	2.4163	1.4421	34.59	5.6420	1,232.00	1.8874	1.3708	0.8179	364.95
Last working day														
1983	1.4520	3.9516	2.7215	336.28	231.60	3.1654	2.1800	55.58	8.3250	1,651.00	3.0590	1.7550	1.2086	381.50
1984	1.1580	3.6535	3.1550	291.29	251.55	3.0137	2.6025	63.19	9.6475	1,933.00	3.5625	1.6334	1.4105	308.30
1985	1.4455	3.5299	2.4420	289.39	200.20	2.9770	2.0595	50.08	7.5050	1,669.00	2.7540	1.6279	1.1262	327.00
1986	1.4837	2.8524	1.9225	234.72	158.20	2.3910	1.6115	40.02	6.3725	1,338.00	2.1720	1.3861	0.9342	390.90
1987	1.8870	2.9607	1.5690	228.33	121.00	2.3955	1.2695	32.85	5.3175	1,159.00	1.7645	1.4478	0.7673	486.50
1988	1.8080	3.2047	1.7725	225.91	124.95	2.7156	1.5020	37.17	6.0565	1,306.25	2.0015	1.5426	0.8532	410.75
Last working day														
1989 July	1.6610	3.1061	1.8700	227.81	137.15	2.6725	1.6090	39.15	6.3280	1,344.75	2.1090	1.4964	0.9009	368.30
Aug.	1.5735	3.0804	1.9577	227.37	144.50	2.6545	1.6870	40.88	6.5992	1,405.25	2.2055	1.4830	0.9425	359.80
Sept.	1.6190	3.0291	1.8710	225.80	139.47	2.6236	1.6205	39.30	6.3490	1,386.50	2.1135	1.4691	0.9074	366.50
Oct.	1.5797	2.9051	1.8390	225.27	142.60	2.5473	1.6125	38.60	6.2395	1,351.50	2.0755	1.4167	0.8968	375.30
Nov.	1.5692	2.8034	1.7865	224.16	142.85	2.5029	1.5950	37.57	6.0950	1,315.75	2.0160	1.3806	0.8798	408.15
Dec.	1.6125	2.7275	1.6915	231.88	143.80	2.4868	1.5422	35.59	5.7862	1,268.50	1.9107	1.3572	0.8417	401.00
1990 Jan.	1.6802	2.8320	1.6855	242.62	144.40	2.5136	1.4960	35.22	5.7247	1,251.50	1.8995	1.3886	0.8264	415.05
Feb.	1.6905	2.8632	1.6937	251.55	148.80	2.5163	1.4885	35.25	5.7265	1,250.75	1.9065	1.3987	0.8274	407.70
Mar.	1.6455	2.7870	1.6937	259.74	157.85	2.4666	1.4990	35.04	5.6945	1,248.00	1.9085	1.3646	0.8293	368.50
Apr.	1.6350	2.7447	1.6787	259.88	158.95	2.3724	1.4510	34.62	5.6325	1,229.00	1.8885	1.3412	0.8203	367.75
May	1.6775	2.8442	1.6955	255.73	152.45	2.3955	1.4280	34.88	5.7205	1,247.75	1.9085	1.3804	0.8229	363.05
June	1.7440	2.9067	1.6667	265.35	152.15	2.4739	1.4185	34.24	5.5980	1,223.50	1.8765	1.4086	0.8077	352.50

For notes and definitions see the February Bulletin

International interest rates

	US Treasury bills(3months)	UK rates (3 months)				US dollars in London			Deutsche marks in London		
		Treasury bills	Interbank sterling market	Euro-dollar deposits, London	Dollar euro-commercial paper (3months)	Spot sterling exchange rate	Forward premium/discount (3months); sterling at a premium +/- discount -		Spot sterling exchange rate	Forward premium/discount (3months); sterling at a premium +/- discount -	
	Per cent per annum					US\$	Cents	per cent per annum	DM	Pfennig	per cent per annum
Last working day											
1983	9.66	9.07	9.34	9.87		1.4520	0.26	0.72	3.9516		
1984	8.00	9.34	10.03	8.62		1.1580	-0.35	-1.21	3.6535		
1985	7.11	11.50	11.94	7.97		1.4455	-1.29	-3.57	3.5299		
1986	5.85	10.85	11.22	6.31		1.4837	-1.69	-4.56	2.8524	-4.20	-5.89
1987	5.91	8.75	8.91	7.25	7.28	1.8870	-0.64	-1.36	2.9607	-3.80	-5.13
1988	8.38	12.94	13.16	9.25	9.20	1.8080	-1.61	-3.56	3.2047	-5.75	-7.18
Last working day											
1989											
July	8.10	13.74	13.88	8.50	8.46	1.6610	-2.12	-5.11	3.1061	-5.30	-6.83
Aug.	8.12	13.86	13.97	8.94	8.89	1.5735	-1.90	-4.83	3.0804	-5.00	-6.49
Sept.	8.14	14.37	14.72	9.13	9.08	1.6190	-2.09	-5.16	3.0291	-4.65	-6.14
Oct.	7.96	15.18	15.75	8.63	8.58	1.5797	-2.52	-6.38	2.9051	-4.90	-6.75
Nov.	7.90	15.01	15.22	8.44	8.40	1.5692	-2.50	-6.37	2.8034	-4.65	-6.63
Dec.	7.92	15.01	15.06	8.31	8.26	1.6125	-2.54	-6.30	2.7275	-4.30	-6.31
1990											
Jan.	8.00	15.03	15.08	8.31	8.27	1.6802	-2.61	-6.21	2.8320	-4.42	-6.25
Feb.	7.97	15.04	15.19	8.31	8.27	1.6905	-2.81	-6.65	2.8632	-4.60	-6.43
Mar.	8.09	15.18	15.20	8.44	8.39	1.6455	-2.60	-6.32	2.7870	-4.63	-6.64
Apr.	8.02	15.20	15.34	8.63	8.57	1.6350	-2.63	-6.43	2.7447	-4.52	-6.59
May	7.99	15.04	15.16	8.31	8.28	1.6775	-2.77	-6.61	2.8442	-4.74	-6.67
June	7.99	14.84	14.91	8.25	8.27	1.7440	-2.75	-6.31	2.9067	-4.62	-6.36

	ECU Treasury bills			ECU Libid fix			Inter-bank bid rates (3 months)				
	1 month	3 months	6 months	1 month	3 months	6 months	Deutsche marks	Japanese yen	French francs	Netherland guilders	Swiss francs
	Per cent per annum										
Last working day 1988	7.78	7.83	7.86	7.88	8.00	8.13	5.38	4.56	8.63	5.69	4.75
Last working day 1989											
July	8.73	8.68	8.58	9.13	9.13	9.13	6.72	5.25	8.88	7.06	6.88
Aug.	9.13	9.09	9.09	9.38	9.56	9.63	7.25	5.44	9.03	7.31	7.38
Sept.	9.78	9.80	9.59	10.06	10.31	10.31	7.88	5.56	9.50	7.94	7.63
Oct.	10.42	10.39	10.07	10.69	10.69	10.69	8.13	6.44	10.19	8.25	7.94
Nov.	10.60	10.52	10.46	10.88	10.88	10.88	8.00	6.56	10.56	8.38	7.81
Dec.	10.92	10.88	10.85	11.13	11.25	11.31	8.25	6.81	11.31	8.75	9.06
1990											
Jan.	10.69	10.76	10.77	10.75	11.00	11.19	8.13	7.00	10.81	8.75	9.81
Feb.	10.55	10.66	10.99	10.63	11.00	11.38	8.44	7.31	10.75	8.88	9.31
Mar.	9.17	9.63	10.15	9.63	10.06	10.50	8.06	7.31	10.25	8.19	8.81
Apr.	10.07	10.07	10.45	10.31	10.56	10.88	8.25	7.28	9.69	8.50	9.25
May	9.75	9.84	9.84	10.00	10.00	10.38	8.06	7.21	9.93	8.19	8.56
June	9.75	9.74	9.90	9.94	10.25	10.44	8.16	7.56	10.00	8.25	8.81

For notes and definitions see the February *Bulletin*

19.1 Flow of funds matrix: 1st quarter 1990

Unadjusted

£ millions

		Central government	Local authorities	Public corporations	Public sector	Banks	Building societies	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector	Residual error
	Line											
Capital account												
Saving	1	+4,104	+593	+1,142	+5,839		+4,784		+6,971	+6,051	+5,106	
Taxes on capital and capital transfers	2	-2,764	+353	+3,368	+957		-211		-439	-307	-	
less:												
Gross fixed capital formation at home	3	-2,014	-2,006	-1,419	-5,439		-3,367		-12,729	-4,715		
Increase in value of stocks and work in progress	4	+3		+154	+157		-		-1,482	-168		
Financial surplus+/deficit-	5	-671	-1,060	+3,245	+1,514		+1,206		-7,679	+861	+5,106	-1,008
Changes in financial assets and liabilities												
Assets: increase+/decrease-												
Liabilities: increase-/decrease+												
Notes and coin	6	+1,319		-89	+1,230	-884	-2	+1	-26	-285	-34	
Sterling Treasury bills	7	-913	-6	-113	-1,032	+1,129	+195	+86	-192		-186	
British government securities	8	+4,064	-3	+50	+4,111	-1,254	-549	-626	-70	-27	-1,585	
National savings	9	+257	-	-66	+191	-	-	+2	+14	-207		
Certificates of tax deposit	10	+45		-43	+2	+24	+5	-10	-19	-2		
Net government indebtedness to Banking Department	11	+44			+44	-44						
Northern Ireland central government debt	12	+3			+3	-	-	-	-	-3		
Government liabilities under exchange cover scheme	13	+6	-3	-3	-				-			
Other public sector financing:												
Non-marketable debt	14.1	-401		+401	-	-	-	-	-			
Short-term assets	14.2		-1,191	-	-1,191		+566	+508	+68	+49	-	
Issue Department's transactions in bills	15	+867			+867	-		-227	-455		-185	
Government foreign currency debt	16	-9			-9	-210	-	+86	-86		+219	
Other government overseas financing	17	-			-						-	
Official reserves	18	-129			-129						+129	
Local authority debt:												
Temporary	19.1	+175	+183	-57	+301	-27	-7	-106	-35	-126	-	
Foreign currency	19.2		+28		+28	-	-	-7			-21	
Sterling securities	19.3	-	+116	-	+116	-3	+15	-35		-93	-	
Other sterling debt	19.4	+623	-475	-2	+146	-166	+15	-28	-4	+37	-	
Public corporation debt:												
Foreign currency	20.1			+9	+9	-11	-	-			+2	
Other	20.2	-3,713	-54	+3,789	+22	-24	-	+1	-	+1	-	
Deposits with banks:												
Sterling sight	21.1	-318	+771	+596	+1,049	-2,215	-	-737	-96	+2,525	-526	
Sterling time	21.2	-54	-1,187	-78	-1,319	-13,009	+155	+3,815	+1,939	+2,881	+5,538	
Foreign currency	21.3	-8	+40	+20	+52	-10,727	-	+2,354	+1,806	+199	+6,316	
Deposits with building societies	22					+885	-6,584	+489	+1,054	+3,986	+170	
Bank lending (excluding public sector):												
Foreign currency	24.1					+7,361	-	+1,207	-1,113	-130	-7,325	
Sterling	24.2					+13,586	-124	-3,382	-6,678	-2,302	-1,100	
Credit extended by retailers	25			-	-				-54	+54		
Identified trade credit:												
Domestic	26.1	+1		-622	-621			+75	+484	+62		
Import and export	26.2	-		-3	-3			-	+8		-5	
Loans for house purchase:												
Building societies	27.1						+6,142		-	-6,142		
Other	27.2	+94	-88	-2	+4	+1,981	-	-679		-1,306		
Other public sector lending	28	-4	+10	-332	-326	-	-	+339	-65	+96	-44	
Other lending by financial institutions	29			-	-		+672	+321	-644	-349		
Unit trust units	30							-99		+99		
UK company securities	31	-674	+18	+13	-643	+457	-745	+1,598	-3,293	-3,176	+5,802	
Overseas securities	32	-		-	-	+800	-	-1,891	+1,471	+9	-389	
Life assurance and pension funds	33	-60			-60			-6,125		+6,185		
Miscellaneous domestic instruments	34	-	-10	+10	-	+117	-20	-463	-2,664	+39	+2,991	
Direct and other investment abroad	35					+15	-	-53	+4,728	-8	-4,682	
Overseas direct and other investment in the United Kingdom	36					-25		+4	-2,855	-100	+2,976	
Miscellaneous overseas instruments	37	+18		+15	+33	-10	-	-1,146	+1,055		+68	
Accruals adjustment	38	-1,369	+2,537	-131	+1,037	-71	+433	-482	-979	+62		
Financial transactions	39	- 136	+ 686	+ 3,362	+ 3,912	- 2,327	+ 169	- 5,210	- 6,701	+ 2,028	+ 8,129	
Balancing item	40	-535	-1,746	-117	-2,398		+8,574		-978	-1,167	-3,023	-1,008

For notes and definitions see the February Bulletin

Seasonally adjusted

£ millions

		Central government	Local authorities	Public corporations	Public sector	Banks	Building societies	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector	Residual error
Line												
Capital account												
Saving	1	+2,662	+831	+1,082	+4,575		+5,141		+8,074	+5,567	+4,743	
Taxes on capital and capital transfers	2	-2,978	+342	+3,318	+682		-158		-277	-247	-	
less:												
Gross fixed capital formation at home	3	-1,604	-1,113	-1,207	-3,924		-3,288		-13,399	-5,430		
Increase in value of stocks and work in progress	4	+3		+21	+24		-		-1,388	-189		
Financial surplus+/deficit-	5	-1,917	+60	+3,214	+1,357		+1,695		-6,990	-299	+4,743	-506
Changes in financial assets and liabilities												
Assets: increase+/decrease-												
Liabilities: increase-/decrease+												
Notes and coin	6	+683		-56	+627	-248	-2	+1	-31	-307	-40	
Sterling Treasury bills	7	-1,982	-6	-113	-2,101	+2,191	+195	+86	-185		-186	
British government securities	8	+4,064	-3	+50	+4,111	-1,254	-549	-626	-70	-27	-1,585	
National savings	9	+486	-	-66	+420		-	+2	+14	-436		
Certificates of tax deposit	10	-241		-43	-284	+24	+105	-10	+154	+11		
Net government indebtedness to Banking Department	11	+44			+44	-44						
Northern Ireland central government debt	12	+3			+3	-	-	-	-	-3		
Government liabilities under exchange cover scheme	13	+6	-3	-3	-				-			
Other public sector financing:												
Non-marketable debt	14.1	-401		+401	-	-	-	-	-			
Short-term assets	14.2		-1,191	-	-1,191		+566	+508	+68	+49	-	
Issue Department's transactions in bills	15	+867			+867	-		-227	-455		-185	
Government foreign currency debt	16	-9			-9	-210	-	+86	-86		+219	
Other government overseas financing	17	-			-							
Official reserves	18	-129			-129						+129	
Local authority debt	19	+334	+545	-30	+849	-373	+23	-257	+166	-387	-21	
Public corporation debt	20	-3,758	-54	+3,541	-271	+267	-	+1	-	+1	+2	
Deposits with banks:												
Sterling sight	21.1	-156	+602	+541	+987	-2,832	-	-572	+942	+1,475		
Sterling time	21.2	-54	-918	-79	-1,051	-8,237	+696	+2,549	+2,587	+3,456		
Foreign currency	21.3	-8	+40	+20	+52	-4,516	-	+2,354	+1,911	+199		
Banks' net external transactions	21.4					-2,903					+2,903	
Deposits with building societies	22					+885	-6,757	+489	+1,054	+4,159	+170	
Bank lending (excluding public sector):												
Foreign currency	24.1					+36	-	+1,207	-1,113	-130		
Sterling	24.2					+11,487	-124	-3,382	-4,962	-3,019		
Credit extended by retailers	25				-				+42	-42		
Identified trade credit:												
Domestic	26.1	+1		-807	-806			+75	+687	+44		
Import and export	26.2	-		-3	-3			-	+8		-5	
Loans for house purchase:												
Building societies	27.1						+6,142		-	-6,142		
Other	27.2	+94	-88	-2	+4	+2,535	-	-679	-	-1,860		
Other public sector lending	28	-4	+10	-332	-326	-	-	+339	-65	+96	-44	
Other lending by financial institutions	29			-	-		+672	+364	-687	-349		
Unit trust units	30							-99		+99		
UK company securities	31	-674	+18	+13	-643	+457	-745	+1,598	-3,293	-3,176	+5,802	
Overseas securities	32	-		-	-	+800	-	-1,891	+1,471	+9	-389	
Life assurance and pension funds	33	-46			-46			-5,962		+6,008		
Miscellaneous domestic instruments	34	-	-10	+10	-	+117	-20	-463	-2,664	+39	+2,991	
Direct and other investment abroad	35					+15	-	-53	+4,728	-8	-4,682	
Overseas direct and other investment in the United Kingdom	36					-25		+4	-2,855	-100	+2,976	
Miscellaneous overseas instruments	37	+18		+15	+33	-10	-	-1,146	+1,412		-289	
Accruals adjustment	38	+592	+627	-61	+1,158	-10	-156	-506	-530	+44		
Financial transactions	39	- 270	- 431	+ 2,996	+ 2,295	- 1,848	+ 46	- 6,210	- 1,752	- 297	+ 7,766	
Balancing item	40	-1,647	+491	+218	-938		+9,707		-5,238	-2	-3,023	-506

19.2 Public sector financial transactions^(a)

£ millions; seasonally adjusted

Line	1985	1986	1987	1988	1989	1988		1989				1990	
						3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr
Saving	1	+3,704	+4,131	+6,606	+15,706	+18,275	+5,165	+3,504	+5,053	+3,801	+4,490	+4,931	+4,575
Capital transfers (net)	2	-398	+199	+961	+1,928	+2,864	-151	+1,163	+865	+358	+452	+1,189	+682
Capital expenditure	3	-12,910	-11,981	-11,013	-10,822	-13,865	-2,224	-2,542	-3,129	-3,378	-3,314	-4,044	-3,900
Financial surplus+/deficit-	4	-9,604	-7,651	-3,446	+6,812	+7,274	+2,790	+2,125	+2,789	+781	+1,628	+2,076	+1,357
Lending	5	-197	-72	-149	+107	+1,354	+16	+108	+301	+67	+687	+283	-322
Purchases of UK company securities	6	-2,356	-3,809	-5,906	-6,153	-4,515	-2,198	-1,189	-895	-1,751	-1,162	-707	-643
Retail and trade credit	7	+32	-610	-82	-1,131	+561	+239	-1,195	-255	+224	+651	-59	-809
Accruals adjustment	8	+425	-1,435	+878	+786	+304	+398	-67	+925	-504	-446	+329	+1,158
Liquid assets	9	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous transactions	10	-493	-517	-1,026	-994	-481	-82	-522	-55	-23	-252	-151	-13
Financial transactions requiring financing (assets: decrease -)	11	-2,589	-6,443	-6,285	-7,385	-2,777	-1,627	-2,865	+21	-1,987	-522	-305	-629
Balancing item	12	+556	+1,415	+1,385	+2,606	+818	+1,090	+799	-1,532	+1,708	+611	-60	-938
Borrowing requirement(b)	13	-7,571	-2,623	+1,454	+11,591	+9,233	+3,327	+4,191	+4,300	+1,060	+1,539	+2,441	+2,924
Financed by (borrowing +):													
Central government:													
External transactions	14	+2,929	+1,975	-5,206	-2,359	+6,110	-802	-976	+1,122	+1,268	+1,463	+2,278	-1,648
Notes and coin with the public	15	+528	+766	+771	+1,162	+911	+600	+188	-323	+560	+280	+394	-339
Bank borrowing	16	+220	+1,090	+978	-276	-721	-78	+2,640	-1,708	+71	+1,954	-1,184	+677
Other domestic transactions	17	+8,127	+4,591	+7,518	-3,186	-11,298	-194	-3,729	-1,983	-1,751	-3,254	-4,292	-2,044
	18	+11,804	+8,422	+4,061	-4,659	-4,998	-474	-1,877	-2,892	+148	+443	-2,804	-3,354
Local authorities:													
External finance	19	+84	+101	+103	-12	-67	-6	-15	-7	-15	-12	-33	-21
Bank borrowing	20	-2,052	-3,027	-2,241	-2,093	-848	-1,471	-469	-505	-79	-1,281	+1,017	-97
Other domestic transactions	21	-1,404	-2,208	-2,525	-2,114	-1,076	-493	-1,209	+330	-577	-495	-334	+947
	22	-3,372	-5,134	-4,663	-4,219	-1,991	-1,970	-1,693	-182	-671	-1,788	+650	+829
Public corporations:													
External finance	23	+99	+44	-267	-311	-2,233	-39	-121	-470	-396	-576	-791	+2
Bank borrowing	24	-848	-1,453	-579	-1,511	+78	-736	-531	-149	+633	-88	-318	-215
Other domestic transactions	25	-112	+744	-6	-891	-89	-108	+31	-607	-774	+470	+822	-186
	26	-861	-665	-852	-2,713	-2,244	-883	-621	-1,226	-537	-194	-287	-399

(a) Timing differences may mean small variations between data in this table and other presentations in this *Bulletin*.

(b) Financial surplus/deficit, less financial transactions requiring financing, less balancing item.

19.3 Industrial and commercial companies' financial transactions

£ millions; seasonally adjusted

Line	1985	1986	1987	1988	1989	1988		1989				1990	
						3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr
Saving	1	+32,524	+30,368	+37,631	+41,804	+33,849	+10,669	+11,186	+10,211	+9,793	+6,895	+6,950	+8,074
Capital transfers (net)	2	+112	+52	-371	-212	-1,282	+371	-217	-370	-154	-256	-502	-277
Gross fixed capital formation	3	-24,876	-26,682	-32,255	-40,071	-46,500	-10,210	-10,856	-11,423	-11,641	-11,808	-11,628	-13,399
Increase in value of stocks	4	-2,374	-2,574	-5,946	-10,281	-10,036	-3,146	-3,623	-3,267	-3,197	-2,965	-607	-1,388
Financial surplus+/deficit- plus Unremitted profits	5	+5,386	+1,164	-941	-8,760	-23,969	-2,316	-3,510	-4,849	-5,199	-8,134	-5,787	-6,990
	6	-1,141	-2,576	-3,622	-6,188	-4,983	-1,349	-1,798	-1,033	-568	-1,253	-2,129	-1,505
Adjusted financial surplus+/deficit-	7	+4,245	-1,412	-4,563	-14,948	-28,952	-3,665	-5,308	-5,882	-5,767	-9,387	-7,916	-8,495
Assets: increase+/decrease-													
Liabilities: increase-/decrease+													
Retail credit granted	8	+171	+68	+248	+190	+5	-37	+111	-11	+84	-46	-22	+42
Net identified trade credit	9	+99	+484	+74	+1,081	-812	-84	+1,030	+107	-39	-818	-62	+695
Trade investments, mergers, etc	10	+3,815	+2,628	+2,796	+10,350	+15,800	+2,108	+2,337	+2,721	+1,272	+7,924	+3,883	-89
Long-term investment abroad	11	+4,094	+6,543	+15,104	+14,780	+17,662	+2,548	+4,356	+5,420	+4,879	+2,647	+4,716	+3,723
Import deposits	12	-	-	-	-	-	-	-	-	-	-	-	-
Accruals adjustment	13	+518	+181	-521	+129	-229	-143	-40	-143	+3	+256	-345	-530
Financial transactions requiring financing	14	+8,697	+9,904	+17,701	+26,530	+32,426	+4,392	+7,794	+8,094	+6,199	+9,963	+8,170	+3,841
Balancing item	15	+1,520	-1,714	-2,304	+3,332	-12,378	-155	-937	-3,636	-4,993	-439	-3,159	-5,238
Net financing requirement(a)	16	-5,972	-9,602	-19,960	-44,810	-49,000	-7,902	12,165	-10,340	-6,973	-18,911	-12,927	-7,098
Assets: increase-/decrease+													
Liabilities: increase+/decrease-													
Financing													
Bank borrowing	17	+6,913	+8,380	+14,963	+30,486	+35,278	+8,337	+6,968	+8,840	+8,352	+14,131	+3,955	+6,075
Other borrowing (including issue)													
Department bill transactions)	18	+1,063	+1,318	-1,501	+3,049	+3,326	-216	+1,053	+15	+662	-140	+2,789	+1,609
Capital issues	19	+5,261	+8,770	+17,059	+8,859	+12,173	+2,338	+3,029	+555	+2,669	+4,821	+4,128	+2,370
Overseas investment inflow	20	-248	+2,509	+2,188	+3,692	+10,848	-728	+726	+2,875	+2,955	+682	+4,336	+2,718
Notes and coin	21	-45	-68	-65	-94	-77	-49	-12	+29	-49	-24	-33	+31
Bank deposits:													
Sterling sight	22	-738	-3,552	-4,725	-1,897	-2,136	-347	-241	-1,638	-258	+125	-365	-942
Sterling time	23	-2,310	-4,151	-4,523	-4,355	-7,510	-2,035	-1,620	-2,286	-2,513	-231	-2,361	-2,587
Foreign currency	24	-1,283	-2,780	+448	-225	-2,061	-545	-190	+991	-1,617	+60	-1,414	-1,911
Treasury bills, British government securities, CTDs and local authority temporary debt	25	-459	+175	+38	+880	-2,719	+133	+599	-404	-1,074	-166	-1,086	-1,137
Other domestic assets	26	-93	-601	+835	+784	+438	+553	-499	+374	+415	+754	-1,105	+2,284
Miscellaneous overseas instruments	27	-2,089	-398	-4,757	+3,631	+1,440	+461	+2,352	+989	-2,569	+1,101	+4,083	-1,412
Total	28	+5,972	+9,602	+19,960	+44,810	+49,000	+7,902	+12,165	+10,340	+6,973	+18,911	+12,927	+7,098

(a) Adjusted financial surplus/deficit, less financial transactions requiring financing, less balancing item.

19.4 Personal sector financial transactions

£ millions; seasonally adjusted

	1985	1986	1987	1988	1989	1988		1989		1990				
Line						3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	
Saving	1	+22,758	+21,395	+16,091	+13,033	+17,357	+3,245	+3,412	+3,508	+3,699	+5,173	+4,977	+5,567	
Capital transfers (net)	2	+404	-32	-307	-1,313	-957	-132	-829	-304	-110	-76	-467	-247	
Capital expenditure	3	-15,708	-18,300	-22,131	-26,672	-25,222	-6,987	-7,291	-6,518	-6,157	-5,955	-6,592	-5,619	
Financial surplus+/-deficit-	4	+7,454	+3,063	-6,347	-14,952	-8,822	-3,874	-4,708	-3,314	-2,568	-858	-2,082	-299	
Assets: increase+/-decrease-														
Liabilities: increase-/-decrease+														
Borrowing														
For house purchase	5	-19,117	-27,106	-29,016	-40,344	-33,712	-11,940	-9,049	-8,003	-8,185	-8,694	-8,830	-8,002	
Bank borrowing (other than for house purchase)	6	-6,655	-5,174	-8,654	-12,932	-13,597	-3,560	-3,126	-3,935	-3,335	-3,618	-2,699	-3,149	-1,649
Credit extended by retailers	7	-210	-95	-248	-190	-5	+37	-111	+11	-84	+46	+22	-42	
Other	8	+1,099	+1,081	+881	+851	+2,630	-323	+1,021	+412	+1,430	+188	+600	-132	
	9	-24,883	-31,294	-37,037	-52,615	-44,674	-15,786	-11,265	-11,515	-10,174	-12,078	-10,907	-11,325	
Financial assets														
Notes and coin	10	+450	+673	+643	+944	+777	+493	+116	-285	+492	+238	+332	-307	+507
British government securities	11	+1,447	+1,781	+1,622	-3,640	-3,158	-560	-1,801	-638	-865	-804	-851	-27	
National savings	12	+2,469	+2,534	+2,302	+1,410	-1,489	+330	+69	-280	-121	-751	-337	-436	
Certificates of tax deposit	13	+10	+43	+72	+29	+27	+4	+35	+13	+8	-5	+11	+11	
Local authority debt:														
Temporary	14	+378	+273	+94	+57	-72	+1,043	+302	-641	-668	+872	+365	-795	
Long-term	15	-968	-832	-1,198	-713	-348	-1,128	-425	+282	+370	-755	-245	+408	
Bank deposits:														
Sterling sight	16	+6,473	+7,266	+7,448	+8,605	+10,971	+4,124	-570	+2,348	+3,076	+4,072	+1,475	+1,475	+3,011
Sterling time	17	-1,579	+1,140	+771	+8,092	+10,968	+3,876	+2,561	+1,566	+1,852	+3,391	+4,107	+3,456	+2,914
Foreign currency	18	+245	+35	+175	+222	+216	-92	+83	+95	+321	-367	+167	+199	+74
Deposits with building societies	19	+13,314	+11,847	+13,635	+20,165	+17,461	+5,258	+4,792	+5,108	+3,536	+4,822	+4,047	+4,159	+3,913
Unit trust units	20	+986	+2,034	+3,241	-166	-716	+201	-268	-60	-490	+2	-168	+99	
UK company securities	21	-5,860	-4,259	-3,289	-10,884	-12,878	-2,307	-2,737	-4,696	-1,818	-4,677	-1,687	-3,176	
Overseas securities	22	+1,060	+223	+1,748	+336	+1,506	-310	+157	+662	+155	+315	+374	+9	
Life assurance and pension funds	23	+18,973	+19,798	+20,335	+21,242	+28,534	+4,257	+6,356	+5,556	+6,510	+8,262	+8,206	+6,008	
Other	24	+73	+84	+411	+455	-461	+139	+288	+187	-52	+12	-601	-55	
	25	+37,472	+42,641	+48,010	+46,154	+51,339	+15,328	+8,958	+9,217	+12,306	+14,628	+15,195	+11,028	
Total financial transactions	26	+12,589	+11,347	+10,973	-6,461	+6,666	-458	-2,307	-2,298	+2,132	+2,550	+4,288	-297	
Balancing item	27	-5,135	-8,284	-17,320	-8,491	-15,488	-3,416	-2,401	-1,016	-4,700	-3,408	-6,370	-2	

19.5 Overseas sector financial transactions

Claims on UK: increase+/-decrease-
Liabilities to UK: increase+/-decrease+
£ millions; seasonally adjusted

		1985	1986	1987	1988	1989	1988		1989				1990	
							3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr
Line														
Financial surplus+/-deficit-	1	-3,165	+45	+4,352	+14,960	+19,067	+3,402	+5,394	+4,241	+4,643	+5,986	+4,197	+4,743	
UK private sector transactions														
Investments:														
Securities	2	-16,164	-22,135	+9,243	-3,626	-26,692	+4,270	-4,331	-6,894	-6,751	-3,914	-9,133	+5,413	
Other	3	-2,328	-1,722	-6,839	-7,339	+921	-3,140	-1,312	-1,077	+1,300	-1,744	+2,442	-1,706	
Deposits, loans, etc.														
UK banks	4	+7,419	+11,378	+2,438	+13,702	+15,951	-68	+6,191	+7,410	-1,424	+9,990	-25	+2,903	-1,916
Miscellaneous	5	+681	+620	-3,716	+5,442	+10,175	+1,046	+1,453	+1,858	+1,613	+3,298	+3,368	+2,897	
	6	-10,392	-11,859	+1,126	+8,179	+355	+2,108	+2,001	+1,297	-5,262	+7,630	-3,348	+9,507	
UK public sector transactions														
Lending abroad	7	-145	-170	-107	-189	-337	-84	-56	-6	-97	-139	-78	-44	
External finance:														
Central government	8	+2,929	+1,975	-5,206	-2,359	+6,110	-802	-976	+1,122	+1,268	+1,463	+2,278	-1,648	
Local authorities	9	+84	+101	+103	-12	-67	-6	-15	-7	-15	-12	-33	-21	
Public corporations	10	+99	+44	-267	-311	-2,233	-39	-121	-470	-396	-576	-791	+2	
Miscellaneous	11	+6	-196	+443	+157	+215	-12	+305	-153	-105	+361	+112	-30	
	12	+2,973	+1,754	-5,034	-2,714	+3,688	-943	-863	+486	+655	+1,097	+1,488	-1,741	
Balancing item	13	+4,254	+10,150	+8,260	+9,495	+15,024	+2,237	+4,256	+2,458	+9,250	-2,741	+6,057	-3,023	

19.6 Building societies' financial transactions

£ millions; seasonally adjusted

		1985	1986	1987	1988	1989	1988		1989		1990				
							3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	
Sources of funds (increase +)															
Deposits(a) by:															
Banks	1		+42	+420	+407	+403	+1,062	-1	+233	-228	+149	+120	+1,021	+885	-728
OFIs	2		+196	+384	+290	+200	+569	-5	+101	+116	+106	+145	+202	+489	+322
ICCs	3		+493	+525	-19	-22	+2,001	-100	-241	+320	+458	+282	+941	+1,054	+759
Persons	4		+13,314	+11,847	+13,635	+20,165	+17,461	+5,258	+4,792	+5,108	+3,536	+4,822	+4,047	+4,159	+3,913
Overseas	5		-19	+503	+908	+477	+349	+92	+108	+155	+87	+43	+64	+170	+16
Public sector	6		-	+137	+39	+759	+739	+308	+252	-513	+469	+351	+432	-566	-
Bank borrowing	7		+724	+1,031	+504	+391	-922	+100	-42	-268	-482	-121	-51	+124	-
Other borrowing	8		-	-	-	-	-	-	-	-	-	-	-	-	-
Capital issues	9		+1,116	+3,641	+544	+3,240	+2,346	+1,274	+514	+1,069	-138	+710	+705	+759	+1,048
Accruals adjustment	10		+995	-1,404	+321	+484	+1,617	-394	+239	+1,085	+574	+228	-238	+156	-
Total sources of funds	11		+16,861	+17,084	+16,629	+26,097	+25,222	+6,532	+5,956	+6,844	+4,759	+6,580	+7,123	+7,230	-
Uses of funds (increase +)															
Lending for house purchase to:															
Personal sector	12		+14,711	+19,548	+14,567	+23,691	+24,000	+7,181	+5,275	+5,181	+6,028	+6,123	+6,678	+6,142	+6,121
ICCs	13		-	-	-	-	-	-	-	-	-	-	-	-	-
Other lending	14		+84	+114	+484	+946	+2,360	+271	+278	+346	+464	+710	+840	+672	+684
Bank deposits	15		+3,092	+1,142	+5,943	+4,657	+2,293	+77	+1,594	+1,001	-271	+1,202	+572	+696	-
Other short-term assets	16		-136	+77	-547	-393	+817	-165	+43	+62	+429	+804	-478	+291	-
British government securities	17		+91	-1,523	-1,192	+560	-2,617	+427	-32	-1,202	-595	-924	+104	-549	-37
LA longer-term debt	18		-182	-290	-273	-253	-150	-43	-46	-62	-49	-32	-7	+30	+74
Other financial assets	19		+69	+299	+330	+360	+591	-137	-390	+1,230	+357	-839	-157	-6	-
Total uses of funds	20		+17,729	+19,367	+19,312	+29,568	+27,294	+7,611	+6,722	+6,556	+6,363	+7,044	+7,552	+7,276	-
Net financial transactions (total uses minus total sources)	21		+868	+2,283	+2,683	+3,471	+2,072	+1,079	+766	-288	+1,604	+464	+429	+46	-

(a) Including holdings of building society CDs.

19.7 Banks' and building societies' consolidated financial transactions

£ millions; seasonally adjusted

		1985	1986	1987	1988	1989	1988		1989		1990			
							3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr
Sources of funds (increase +)														
Deposits with:														
Banks	1	+13,984	+13,396	+14,853	+21,579	+21,119	+14,108	+16,206	+18,702	+12,137	+22,680	+14,307	+17,792	
Building societies	2	+22,030	+42,264	+39,445	+51,166	+68,078	+5,553	+5,012	+5,186	+4,656	+5,643	+5,686	+5,306	
Other borrowing	3	+318	+146	+64	+347	+179	+87	+88	+44	+45	+45	+45	+25	
Capital issues	4	+7,214	+5,376	+3,895	+6,693	+8,687	+2,071	+2,075	+1,820	+1,760	+2,648	+2,459	+1,194	
Accruals adjustment	5	+1,223	-1,431	+367	+531	+1,736	-287	+256	+1,066	+603	+191	-124	+166	
Total sources of funds	6	+44,769	+59,751	+58,624	+80,316	+99,799	+21,532	+23,637	+26,818	+19,201	+31,207	+22,373	+24,483	
Uses of funds (increase +)														
Lending for house purchase by:														
Banks	7	+4,223	+5,196	+10,112	+10,904	+7,189	+2,894	+2,363	+2,403	+1,199	+1,460	+2,127	+2,535	+2,093
Building societies	8	+14,711	+19,548	+14,567	+23,691	+24,000	+7,181	+5,275	+5,181	+6,028	+6,123	+6,678	+6,142	+6,121
Other lending by:														
Banks	9	+17,739	+27,679	+40,243	+53,420	+69,107	+15,338	+13,283	+21,465	+15,011	+21,909	+10,712	+11,399	
Building societies	10	+84	+114	+484	+946	+2,360	+271	+278	+346	+464	+710	+840	+672	+684
Other short-term assets	11	-283	-258	+1,361	+1,347	+1,792	-546	+4,158	-1,169	+336	+2,510	-31	+2,010	
British government securities	12	+359	-230	-2,115	-1,805	-4,522	-117	-1,123	-1,736	-712	-1,705	-369	-1,803	-150
LA longer-term debt	13	-1,545	-1,720	-597	-335	-733	-95	-53	-83	-152	-371	-127	-139	
Other financial assets	14	+14,285	+14,256	+673	+2,137	+11,925	-1,173	+449	+3,724	+2,366	+1,850	+3,985	+1,865	
Total uses of funds	15	+49,573	+64,585	+64,728	+90,305	+111,118	+23,753	+24,630	+30,131	+24,540	+32,486	+23,815	+22,681	
Net financial transactions (total uses minus total sources)														
	16	+4,804	+4,834	+6,104	+9,989	+11,319	+2,221	+993	+3,313	+5,339	+1,279	+1,442	-1,802	

For notes and definitions see the February Bulletin

19.8 Other financial institutions^(a) financial transactions

£ millions; seasonally adjusted

	Line	1985	1986	1987	1988	1989	1988		1989				1990	
							3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr
Financial liabilities:(increase -)														
Foreign currency bank borrowing	1	-976	-6,955	-7,058	-1,038	-7,443	-623	-1,069	-4,050	-850	-814	-1,729	+1,207	
Sterling bank borrowing	2	-3,195	-7,170	-9,568	-8,964	-12,789	-2,818	-2,120	-4,640	-2,474	-3,346	-2,329	-3,382	-1,828
Unit trust units	3	-986	-2,034	-3,241	+166	+716	-201	+268	+60	+490	-2	+168	-99	
Capital issues	4	-468	-2,021	-2,431	-4,276	-5,068	-1,159	-898	-879	-1,338	-1,743	-1,108	-727	
Life assurance and pension funds	5	-18,420	-19,116	-19,718	-20,373	-28,208	-4,178	-6,105	-5,282	-6,393	-8,365	-8,168	-5,962	
Other	6	-4,533	-3,594	-3,882	-5,930	-15,119	-1,179	-2,144	-1,698	-6,198	-3,607	-3,616	-1,475	
	7	-28,578	-40,890	-45,898	-40,415	-67,911	-10,158	-12,068	-16,489	-16,763	-17,877	-16,782	-10,438	
Financial assets:(increase +)														
Bank deposits	8	+4,465	+9,511	+17,543	+11,354	+18,488	+2,689	+4,361	+3,812	+4,838	+5,354	+4,484	+4,331	
Building society certificates of deposit	9	+ 196	+ 384	+ 290	+ 200	+ 569	- 5	+ 101	+ 116	+ 106	+ 145	+ 202	+ 489	+ 322
Local authority temporary debt	10	-419	-457	+61	-74	+361	+28	-199	-10	+342	-3	+32	-187	
Treasury bills, CTDs and other short-term assets	11	+134	+436	+595	+1,098	+2,397	+37	-433	+1,773	+477	-124	+271	+462	
British government securities	12	+5,235	+3,223	+778	-34	-8,560	-847	-573	-3,871	-2,815	-2,187	+313	-626	
Local authority securities	13	+11	+43	+26	+21	+27	-13	+7	+12	+7	-4	+12	-35	
UK company securities	14	+8,201	+9,595	+15,935	+12,196	+8,293	+2,123	+4,511	+3,961	+3,372	+556	+404	+2,325	
Overseas securities	15	+6,980	+14,868	-7,590	+6,126	+21,114	+896	+2,541	+3,756	+5,574	+6,300	+5,484	-1,891	
Loans for house purchase	16	+625	+2,814	+4,721	+5,934	+2,586	+1,951	+1,436	+435	+1,029	+1,035	+87	-679	
Long-term lending to local authorities	17	+83	+238	+267	+215	+84	+39	+48	+41	+35	+21	-13	-35	
Other	18	-281	+457	+3,429	+2,375	+5,661	+791	+1,685	+563	+2,065	+906	+2,127	73	
	19	+25,229	+41,111	+36,055	+39,412	+51,019	+ 7,690	+13,485	+10,587	+15,030	+11,999	+13,403	+ 4,227	
Net financial transactions	20	-3,347	+223	-9,841	-999	-16,888	-2,467	+1,418	-5,901	-1,731	-5,878	-3,378	-6,210	

(a) Excluding building societies.

Additional notes to the tables

The notes and definitions to Tables 1-18 are published in full each year in the February *Bulletin* only. Changes to the notes are included, cumulatively, in subsequent issues until they are incorporated in a revised full set of notes in the following February.

Banks in the United Kingdom

A full list was published in the February 1990 *Bulletin*. The following amendments have been made in the quarter to 30 June 1990.

British merchant banks

Delete

Guinness Mahon (Guernsey) Ltd

Other British banks

Delete

The Mardun Investment Co Ltd

Change of name

Caledonian Bank plc

(formerly Standard Property Investment plc)

Municipal Mutual Bank plc

(formerly MLA Bank Ltd)

Property Lending Bank plc

(formerly Property Lending Trust plc)

American banks

Delete

Seattle - First National Bank

Change of name

NBD Bank NA

(formerly National Bank of Detroit)

Japanese banks

Delete

Taiyo Kobe Bank

Change of name

Mitsui Taiyo Kobe Bank

(formerly Mitsui Bank)

Other overseas banks

Add

Banco Espanol de Credito

Delete

Copenhagen Handelsbank AS

New Nigerian Bank Ltd

Provinsbanken AS

Change of name

ANZ Merchant Bank Ltd

(formerly ANZ McCaughan Merchant Bank Ltd)

Bankorp Ltd

(formerly Trust Bank of Africa Ltd)

Den Danske Bank Aktieselskab

(formerly Den Danske Bank AF)

Den norske Bank AS

(formerly Bergen Bank AS)

Den norske Bank plc

(formerly Den norske Creditbank plc)

Postipankki Ltd

(formerly Postipankki (UK) Ltd)

State Bank of New South Wales Ltd

(formerly State Bank of New South Wales)

Unibank plc

(formerly Privatbanken Ltd)

Unidanmark Holding plc

(formerly SDS Bank Ltd)

3.1 to 3.7 UK banks' balance sheets

Please note that the format of these tables has changed with effect from May 1990 *Bulletin*. Also some smaller institutions report at end-quarters only; the coverage of some of the groups in these tables is therefore not complete. The groups affected are British Merchant, Other British, American and Other overseas, but in no case is the coverage of total liabilities/assets less than 97.5%. Figures for those institutions which report at end-quarters only are shown separately in Table 3.8 (see below).

Changes occur from time to time in the monthly reporting population, the following affecting end-calendar quarter figures for 1989 and 1990.

		Number of institutions		Net increase in:	
		Joining	Leaving	Sterling assets	Foreign currency assets
				£ millions	£ millions
1989	Sept.	3	4	-138	-19
	Dec.	7	5	299	-198
1990	Mar.	1	1	100	-
	June	6	9	116	7

3.8 UK banks' balance sheets: quarterly reporting institutions

This table aggregates the balance sheets of the UK offices of those UK banks which report only quarterly.

Changes occur from time to time in the quarterly reporting population, the following affecting figures for the 1st and 2nd quarters 1990.

		Number of institutions		Net increase in:	
		Joining	Leaving	Sterling assets	Foreign currency assets
				£ millions	£ millions
At end-quarter					
1990	Mar.	-	3	-41	-15
	June	-	7	-319	-273

5 UK banks: analysis of bank lending to UK residents

This analysis, which is not seasonally adjusted, covers loans, advances and acceptances in both sterling and other currencies provided by monthly-reporting institutions to their UK resident non-bank customers. It does not include funds lent by the discount houses. The figures for loans and advances also include, indistinguishably, the following: secured money at call placed with Stock Exchange money brokers and gilt-edged market makers; holdings of time deposits placed with, and certificates of deposit issued by, building societies; prior to May 1989, holdings of securities issued by building societies having an original maturity of one year or more, and with effect from May 1989, including securities of all maturities; amounts lent under the Department of Trade and Industry special scheme for shipbuilding for UK buyers. It does not, however, include funds placed through the local authority money market nor funds lent to UK banks or overseas residents. The figures for acceptances are for bills accepted by reporting institutions under facilities granted to UK residents (other than UK banks) which are still outstanding; those discounted by the reporting institution itself are included under advances but not under acceptances.

6.1 UK banks

Where appropriate, the effects of changes in the reporting population have been excluded from the transactions figures. The effects of changes occurring in the total reporting population during 2nd quarter 1990 have been excluded, and are as follows:

	Number of institutions		Net increase in:	
	Joining	Leaving	Sterling assets	Foreign currency assets
			£ millions	£ millions
At end-quarter				
1990 June	6	16	-203	-266

9.1 Security yields

Two new series have been added to this table - 2% Index-Linked Treasury Stock 1996 and 2.5% Index-Linked Treasury Stock 2016. The yields shown assume a constant annual rate of inflation from the date of the last published RPI of 5%. For more information see the additional notes to Financial Statistics table 13.4 in the 1990 Edition of the Explanatory Handbook published by the CSO.

9.2 Treasury bill tender and short-term money rates

Two new series have been added to this table - Deposit account 7 days notice and 6 month interbank sterling market rate. The interbank rate shown is the mean of the bid and offer rates at 10.30 a.m. The deposit account 7 days notice rate are averages paid by selected retail banks grossed up at the current rate of composite rate tax.

9.3 Security yields and short-term money rates

In this issue there is a new table showing monthly averages from January 1987 for some of the series in tables 9.1 and 9.2. It is intended to update this table from time to time in future annexes.

Contents of recent Quarterly Bulletins

A review and assessment of recent economic and financial developments at home and abroad is published in four sections at the start of each *Bulletin*. These commentaries are accompanied from time to time by notices, supplementary notes and feature 'boxes' on topical subjects. They are followed by special articles and speeches: those published recently are listed below. In addition, the *Bulletin* includes brief notes not listed here, and the regular statistical annex.

Articles and speeches (indicated S)

August 1987

The instruments of monetary policy (S)
The terms of trade
Supervision and central banking (S)
Company profitability and finance
Recent developments in UK payment clearing systems
Takeovers and mergers: some major issues (S)
Building societies: a changing role (S)
Sector financing: 1986

November 1987

Japanese banks in London
Ownership and control of UK banks (S)
The early development of the sterling commercial paper market
Statistics on euronotes and eurocommercial paper
The external balance sheet of the United Kingdom: recent developments
Growth, debt and development (S)
Pre-emption rights
Distribution of the national debt: end-March 1987
Performance of large companies

February 1988

Personal credit in perspective (S)
The equity market crash
The markets, the City and the economy (S)
Recent developments in the corporate and bulldog sectors of the sterling bond market
Supervision of the wholesale money markets (S)
The financial behaviour of industrial and commercial companies, 1970-86
The net debt of the public sector: end-March 1987

May 1988

Developments in international capital and banking markets in 1987
Convergence of capital standards and the lessons of the market crash (S)
Trends in real interest rates
Inflation-adjusted sectoral savings and financial balances
The management of liquidity (S)
The composition of company boards
Alternative measures of aggregate company liquidity

August 1988

European currency and European central bank — a British view (S)
Company profitability and finance
The co-ordination of regulation (S)
Regional labour markets in Great Britain
Trends in real rates of return
Share repurchase by quoted companies

November 1988

One year on . . . the economy and the City (S)
ECU financial activity
Target 1992 (S)
The external balance sheet of the United Kingdom: recent developments
Revisions to the calculation of effective exchange rates
The net debt of the public sector: end-March 1988
Gilt edged settlements: recent developments in the CGO service

November 1988 continued

Sector financing: 1987
Performance of large companies

February 1989

The gilt-edged market since Big Bang
The development of the European Monetary System (S)
The housing market
Takeover activity in the 1980s
Building societies: the changing environment (S)
Seasonal adjustment of the monetary aggregates

May 1989

Europe, 1992 and the City (S)
Trends in profit margins
The market in currency options
Personal credit problems (S)
Inflation-adjusted sectoral saving and financial balances
Developments in international banking and capital markets in 1988
Stockbuilding behaviour in the United Kingdom

August 1989

The future of monetary arrangements in Europe
Company profitability and finance
The development of the sterling bond market (S)
A survey of interest rate futures
Mutilated Bank of England notes
Challenges facing the sterling wholesale payment system (S)
The single European market: survey of the UK financial services industry
Invisible earnings of the UK commodities and financial futures markets

November 1989

London as an international financial centre
Monetary policy, equity markets and the City's infrastructure (S)
The market in foreign exchange in London
The external balance sheet of the United Kingdom: recent developments
Takeovers, buyouts and standards in the City (S)
Chart analysis and the foreign exchange market
The net debt of the public sector: end-March 1989
Profitability of large companies

February 1990

Recent sectoral financial behaviour
Central banking in Europe (S)
The single market and its implications for Europe's monetary arrangements (S)
The gilt-edged market: developments in market-making in 1989
Developments in the international syndicated loan market in the 1980s
Venture capital in the United Kingdom

May 1990

The interest rate transmission mechanism in the United Kingdom
Monetary policy in the second half of the 1980s (S)
The role of brokers in the London money markets
Inflation-adjusted sectoral saving and financial balances
Developments in international banking and capital markets in 1989
New equity issues in the United Kingdom