

Statistical annex

List of tables

The tables should be used in conjunction with the notes and definitions which are published in full in the February *Bulletin*; changes to those notes follow the tables in this issue. Some figures may subsequently be revised as more complete information becomes available.

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Additional notes to the tables.

Notes and definitions to the tables appear in full in the February issue. Only changes since February are published in this issue.

Symbols and conventions

- .. not available.
- nil or less than half the final digit shown.
- ... figures above and below are not strictly comparable.

Owing to rounding of figures, the sum of the separate items will sometimes differ from the total shown.

'Government stocks' comprise British government and government-guaranteed stocks.

Longer series and data on magnetic tape

For those who prefer to have data in machine-readable form, a magnetic tape service is available covering most of the tables currently included in the statistical annex. The machine-readable data contain longer runs, and, in some cases, more frequent observations and additional details. Longer runs of some series, as well as many of the series which were discontinued from the March 1979 issue, can also be supplied on tape, diskette or computer printout in response to specific requests. Further information regarding this service may be obtained from the Bank at the address given on the reverse of the contents pages.

The Financial Statistics Division have produced a 1990 edition of long runs of monetary data in booklet and disk form. These data are consistent with those data in Tables 2, 6, 11 and 12 of this *Bulletin*. One copy of the booklet is available to each institution free of charge. Subsequent copies are available at £5.75 (including VAT) per copy, payable in advance. The diskettes are available at a cost of £28.75 (including VAT) payable in advance; they are IBM compatible, in a high density format, in both 3½ and 5¼ inch sizes. The files contained on the diskettes will be in flat ASCII. Further information about these services may be obtained by writing to the Monetary Aggregates Group, Financial Statistics Division, BB-1, Bank of England, London, EC2R 8AH.

Changes in this issue

Security yields and short-term money rates (Table 9.3)

As mentioned in the August 1990 *Bulletin*, Table 9.3 'Security yields and short-term money rates' does not appear in this issue.

Influences on the cash position of the money market (Table 9.4)

In this issue the Financial Statistics Division have introduced a new table with monthly data for influences on the cash position of the money market.

The first part of the table provides a long run of data from April 1988, consistent with that published each month in Table E of the *Monetary Statistics* press release booklet. The second part reflects the 'alternative presentation' of money-market influences as also shown in Table 2 on page 469 of this issue. It is intended to update this table from time to time in future annexes.

Bank of England: balance sheet

£ millions

Issue Department					Banking Department													
Liabilities		Assets			Liabilities					Assets								
Notes in circulation		Notes in Banking Department		Government securities		Other securities	Total	Public deposits		Special deposits	Barkers deposits		Reserves and other accounts		Government securities	Advances and other accounts	Premises, equipment and other securities	Notes and coin
ROWAEFA		ROWAEFB		ROWAEFC		ROWAEFD	ROWAEFE	ROWAEFF		ROWAEFG	ROWAEFH		ROWAEFI		ROWAEFJ	ROWAEFK	ROWAEFL	ROWAEFM
1990	May	2	15,533	7	11,144	4,396	3,815	49	-	1,752	1,999	1,044	1,033	1,730	8			
		9	15,739	11	10,814	4,936	3,822	49	-	1,816	1,942	1,282	841	1,688	11			
		16	15,440	9	10,561	4,889	3,637	45	-	1,691	1,885	1,197	792	1,638	10			
		23	15,662	8	11,898	3,772	3,704	43	-	1,753	1,893	1,027	1,108	1,561	8			
		30	15,869	11	11,867	4,013	3,787	47	-	1,843	1,882	1,289	1,016	1,470	12			
	June	6	15,626	4	12,487	3,143	3,896	53	-	1,831	1,997	1,251	694	1,946	5			
		13	15,598	12	13,296	2,314	3,676	47	-	1,658	1,957	1,120	770	1,774	12			
		20	15,615	5	13,348	2,272	3,778	50	-	1,766	1,948	1,292	806	1,675	5			
		27	15,676	4	13,304	3,376	3,704	38	-	1,757	1,895	1,458	731	1,511	4			
	July	4	15,790	10	13,638	2,162	3,688	36	-	1,679	1,959	1,223	767	1,688	10			
		11	15,803	7	12,995	2,815	3,630	40	-	1,713	1,862	1,295	651	1,677	7			
		18	15,861	9	12,120	3,750	3,644	39	-	1,637	1,953	1,464	573	1,598	9			
		25	15,888	12	11,335	4,565	3,668	14	-	1,679	1,873	1,399	842	1,415	12			
	Aug.	1	15,925	5	11,597	4,333	3,712	42	-	1,750	1,906	1,235	641	1,830	6			
		8	15,908	12	10,998	4,922	3,682	41	-	1,738	1,889	1,248	818	1,603	13			
		15	15,878	12	11,340	4,550	3,820	37	-	1,831	1,937	1,329	610	1,868	12			
		22	15,998	12	10,567	5,442	3,622	35	-	1,776	1,796	1,577	869	1,164	12			
		29	16,164	6	10,593	5,577	3,581	37	-	1,670	1,860	1,445	652	1,478	6			
	Sept.	5	15,815	5	12,427	3,393	3,879	32	-	1,755	2,077	1,336	692	1,846	5			
		12	15,738	12	13,499	2,251	3,861	34	-	1,704	2,060	1,178	1,574	1,049	12			
		19	15,722	8	12,911	2,819	3,929	40	-	1,708	2,167	1,181	833	1,907	8			
		26	15,696	4	12,425	3,275	4,108	37	-	1,770	2,291	1,429	833	1,846	4			

M0, the wide monetary base

£ millions

Monthly-average series					Percentage growth rates													
Notes and coin in circulation outside the Bank of England		Bankers' operational deposits with the Banking Department	M0 (wide monetary base) (columns 1+2)		Notes and coin						M0							
Unadjusted		Unadjusted	Unadjusted		Unadjusted		Seasonally adjusted				Unadjusted		Seasonally adjusted					
1		2	3		1	12	1	3	6	12		1	12	1	3	6	12	
LOMAVAF	LOMAVAG	LOMAVAH	LOMAVAI	LOMAVAJ	LOMVOYT	LOMVOUX	LOMVOUW	LOMVOUW	LOMVOUW	LOMVOUW	LOMVOUW	LOMVOUW	LOMVOUW	LOMVOUW	LOMVOUW	LOMVOUW	LOMVOUW	LOMVOUW
1989	Sept.	- 142	32	- 57	- 199	- 25	-0.8	4.7	0.2	7.2	7.7	4.7	-1.1	4.5	-0.1	7.2	7.8	4.5
	Oct.	- 4	111	21	17	132	-	5.5	0.6	7.8	8.5	5.5	0.1	5.3	0.8	8.6	7.9	5.2
	Nov.	138	106	7	145	113	0.8	5.7	0.6	5.9	7.6	5.8	0.8	5.6	0.6	5.1	7.6	5.7
	Dec.	1,321	138	19	1,340	157	7.5	5.6	0.8	8.4	7.8	6.0	7.6	5.7	0.9	9.5	8.3	6.1
1990	Jan.	-1,132	61	-110	-1,242	- 49	-6.0	6.1	0.3	7.2	7.5	6.3	-6.5	5.6	-0.3	5.1	6.9	5.8
	Feb.	- 311	- 31	65	- 246	34	-1.8	6.6	-0.2	3.9	4.9	6.5	-1.4	6.4	0.2	3.3	4.2	6.4
	Mar.	98	52	- 16	82	36	0.6	5.0	0.3	1.9	5.1	6.4	0.5	5.0	0.2	0.5	4.9	6.3
	Apr.	565	196	99	664	295	3.2	8.8	1.1	5.0	6.1	7.3	3.8	8.9	1.7	8.5	6.8	7.3
	May	42	132	- 65	- 23	67	0.2	7.2	0.7	8.9	6.3	7.0	-0.1	7.0	0.4	9.2	6.2	6.9
	June	- 29	47	- 18	- 47	29	-0.2	6.5	0.3	8.7	5.2	6.5	-0.3	6.4	0.2	9.0	4.7	6.5
	July	232	- 32	- 61	171	- 93	1.3	5.8	-0.2	3.3	4.1	5.8	0.9	5.5	-0.5	0.1	4.2	5.5
	Aug.	147	96	61	208	157	0.8	5.3	0.5	2.5	5.6	5.3	1.1	4.9	0.9	2.1	5.6	4.9
	Sept.	- 235	- 50	- 19	- 254	- 69	-1.3	4.8	-0.3	0.3	4.4	4.8	-1.4	4.7	-0.4	-0.1	4.4	4.6

Change between average amounts outstanding

	LOMAVAA	LOMAVAB	LOMAVAC	LOMAVAD	LOMAVAE
1989	Sept.	17,365	17,311	139	17,504
	Oct.	17,361	17,422	160	17,521
	Nov.	17,499	17,528	167	17,666
	Dec.	18,820	17,666	186	19,006
1990	Jan.	17,688	17,727	76	17,764
	Feb.	17,377	17,696	141	17,518
	Mar.	17,475	17,748	125	17,600
	Apr.	18,040	17,944	224	18,264
	May	18,082	18,076	159	18,241
	June	18,053	18,123	141	18,194
	July	18,285	18,091	80	18,365
	Aug.	18,432	18,187	141	18,573
	Sept.	18,197	18,137	122	18,319

Average amount outstanding

	LOMAVAA	LOMAVAB	LOMAVAC	LOMAVAD	LOMAVAE
1989	Sept.	17,365	17,311	139	17,504
	Oct.	17,361	17,422	160	17,521
	Nov.	17,499	17,528	167	17,666
	Dec.	18,820	17,666	186	19,006
1990	Jan.	17,688	17,727	76	17,764
	Feb.	17,377	17,696	141	17,518
	Mar.	17,475	17,748	125	17,600
	Apr.	18,040	17,944	224	18,264
	May	18,082	18,076	159	18,235
	June	18,053	18,123	141	18,194
	July	18,285	18,091	80	18,365
	Aug.	18,432	18,187	141	18,573
	Sept.	18,197	18,137	122	18,319

For notes and definitions see the February Bulletin

3.2

Retail banks: balance sheet

£ millions

Liabilities	1989			1990								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
1 Notes outstanding	1,361	1,380	1,560	1,373	1,362	1,388	1,454	1,440	1,428	1,444	1,423	1,408
2 Sterling depts. : UK banks	27,152	26,873	25,158	25,525	26,584	26,853	26,573	26,344	28,098	25,817	27,025	28,026
3 UK public sector	4,704	4,533	4,844	4,573	4,383	5,213	4,034	3,749	3,783	3,878	3,599	3,902
4 UK private sector	192,440	192,391	197,761	196,950	197,615	202,207	205,081	206,340	212,056	211,291	211,840	215,425
5 Overseas	24,203	24,594	23,060	23,532	23,431	24,520	24,270	23,665	24,273	23,677	23,926	24,483
6 CDs / other short-term paper	16,923	17,146	15,599	20,518	19,966	19,405	17,511	17,878	16,631	19,682	20,764	20,422
7 Total sterling deposits (2 to 6)	265,422	265,538	266,422	271,099	271,979	278,198	277,469	277,975	284,842	284,346	287,155	292,259
8 of which, sight deposits	127,659	127,409	130,764	126,659	126,269	131,500	132,344	130,993	136,667	134,716	132,832	139,406
9 F C deposits : UK banks	10,409	9,367	6,589	7,873	9,100	8,638	8,341	7,508	6,708	6,559	6,364	6,902
10 Other United Kingdom	10,227	9,967	10,042	9,445	9,329	10,717	10,811	10,545	10,134	9,720	10,355	10,971
11 Overseas	41,968	42,920	40,353	39,305	39,485	41,206	41,503	39,641	38,061	35,535	35,607	36,810
12 CDs / other short-term paper	6,857	6,208	6,499	6,275	5,889	6,540	7,356	6,789	6,518	6,489	6,210	6,094
13 Total other currency deposits (9 to 12)	69,461	68,461	63,482	62,897	63,802	67,102	68,011	64,483	61,421	58,303	58,536	60,776
14 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	59,042	58,552	60,030	59,330	60,851	63,078	62,549	60,366	61,645	60,591	59,638	61,802
15 Total liabilities (1+7+13+14)	395,286	393,931	391,495	394,699	397,993	409,767	409,483	404,263	409,336	404,684	406,751	416,245
Sterling assets												
16 Notes and coin	2,742	2,724	3,861	2,847	2,809	2,810	2,848	2,877	2,948	2,898	3,124	2,968
17 Balances with Bank of England (inc. cash ratio depts)	1,061	1,088	1,064	930	1,071	924	1,016	1,229	1,116	1,166	1,106	1,057
18 Market loans : Secured money with disc. houses	7,331	7,025	6,952	7,584	7,486	7,892	7,663	7,868	8,567	8,344	7,840	8,976
19 Other UK banks	29,238	31,169	29,396	29,752	30,061	32,141	30,331	31,037	32,257	28,511	30,697	31,960
20 UK bank CDs	7,144	6,426	6,047	6,616	6,391	5,553	5,324	5,248	4,094	5,448	5,410	5,519
21 UK local authorities	291	283	293	284	265	258	285	272	291	271	259	212
22 Overseas	6,101	6,120	4,800	4,914	5,039	5,526	5,628	5,479	5,616	5,276	5,455	5,668
23 Total market loans (18 to 22)	50,105	51,023	47,488	49,150	49,242	51,370	49,231	49,904	50,825	47,850	49,661	52,335
24 Bills : Treasury bills	2,199	1,836	1,631	1,704	1,725	2,002	2,066	1,855	2,565	3,009	2,902	2,828
25 Eligible local authority bills	76	63	62	37	37	45	37	40	30	41	37	52
26 Eligible bank bills	8,784	7,861	9,093	10,409	9,901	9,895	9,052	9,861	8,766	9,512	9,867	9,453
27 Other	197	241	204	254	341	303	274	308	264	205	188	160
28 Total bills (24 to 27)	11,256	10,000	10,988	12,405	12,004	12,244	11,429	11,864	11,625	12,767	12,993	12,493
29 Advances : UK public sector	460	435	370	369	383	396	651	455	462	534	576	484
30 UK private sector	202,021	203,091	207,579	209,032	211,603	216,858	216,799	218,181	223,891	223,751	224,491	230,145
31 Overseas	5,171	5,278	5,492	5,583	5,271	4,811	4,897	4,830	4,870	4,874	4,849	4,924
32 Total advances (29 to 31)	207,652	208,805	213,441	214,984	217,257	222,065	222,347	223,465	229,223	229,159	229,915	235,553
33 Banking Dept lending to central government (net)	2,041	2,196	1,321	1,683	1,252	1,277	1,459	1,369	1,441	1,414	1,458	1,056
34 Investments : British government stocks	4,115	4,077	3,719	2,784	2,706	2,587	2,469	2,532	2,452	2,507	2,520	2,452
35 Other	7,878	8,142	8,806	9,088	8,902	8,960	8,970	9,178	9,886	9,890	9,951	10,131
Other currency assets												
36 Market loans and advances : UK banks	16,216	14,999	9,483	10,180	10,756	10,980	11,606	10,498	9,274	9,237	8,958	9,986
37 UK bank CDs	96	125	108	127	285	285	213	250	307	397	442	560
38 UK public sector	7	8	28	35	36	32	26	14	15	16	17	16
39 UK private sector	11,620	11,338	12,120	12,915	12,702	13,018	12,818	12,491	11,725	10,932	11,132	11,238
40 Overseas	46,749	46,917	46,538	44,385	44,423	44,639	46,002	41,946	40,979	38,707	38,971	39,564
41 Total market loans and advances (36 to 40)	74,688	73,387	68,277	67,642	68,202	68,954	70,665	65,199	62,300	59,289	59,520	61,364
42 of which, advances	21,711	21,540	23,446	23,907	23,804	23,691	23,277	22,498	21,429	20,361	20,637	20,724
43 Bills	652	683	563	434	412	692	759	694	788	831	857	836
44 Investments	7,686	7,698	7,938	8,283	8,539	10,383	10,523	10,818	10,740	10,164	9,872	10,021
45 Sterling and other currency : Misc. assets	25,409	24,111	24,025	24,470	25,592	27,499	27,767	25,134	25,992	26,750	25,774	25,979
46 Total assets (16+17+23+28+32 to 35+41+43 to 45)	395,286	393,931	391,495	394,699	397,993	409,767	409,483	404,263	409,336	404,684	406,751	416,245
47 Acceptances	6,933	6,065	6,641	8,148	8,249	8,001	7,382	7,419	7,040	7,279	7,410	6,859
48 Eligible liabilities	217,438	217,417	220,861	223,441	224,820	228,685	229,504	229,668	234,440	236,858	237,999	240,863

3.3

British Merchant banks:^(a) balance sheet

£ millions

Liabilities	1989			1990									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	
1 Sterling depts : UK banks	10,966	10,553	10,203	9,668	9,946	10,122	9,999	10,067	10,479	10,295	10,845	10,244	RQMVAAH02
2 UK public sector	711	805	636	591	633	591	585	546	514	524	616	565	RQMVAAI02
3 UK private sector	13,686	13,907	14,056	14,034	14,157	15,004	14,950	15,238	15,761	15,304	15,176	15,652	RQMVAAJ02
4 Overseas	1,987	1,863	1,768	1,792	1,829	1,935	2,120	2,202	2,265	2,345	2,344	2,368	RQMVAAK02
5 CDs / other short-term paper	2,726	2,450	2,226	2,211	2,002	2,051	2,140	2,238	2,159	2,344	2,436	2,716	RQMATFK02
6 Total sterling deposits (1 to 5)	30,076	29,578	28,888	28,295	28,566	29,702	29,794	30,292	31,178	30,812	31,417	31,564	RQMATFB02
7 of which, sight deposits	5,625	6,112	6,159	6,501	6,344	6,442	7,012	6,941	7,026	6,976	6,751	7,023	RQMVAAG02
8 F C deposits : UK banks	4,084	4,322	3,993	4,070	3,924	4,265	4,168	4,492	4,416	4,034	3,934	4,447	RQMVAAN02
9 Other United Kingdom	3,145	3,206	3,010	2,833	2,966	3,141	3,390	3,483	3,396	3,235	3,083	3,429	RQMVAAD02
10 Overseas	8,279	8,426	8,296	7,828	7,944	8,028	8,046	7,909	7,457	7,056	6,984	7,336	RQMVAAP02
11 CDs / other short-term paper	513	512	514	462	480	378	421	477	531	488	515	447	RQMATFR02
12 Total other currency deposits (8 to 11)	16,021	16,466	15,812	15,213	15,317	15,811	16,024	16,360	15,800	14,815	14,516	15,658	RQMATFN02
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	6,211	6,313	6,677	6,542	6,635	6,377	6,312	6,523	6,468	6,262	6,052	6,355	RQMVAAR02
14 Total liabilities (6+12+13)	52,308	52,358	51,377	50,050	50,519	51,891	52,130	53,175	53,447	51,890	51,985	53,578	RQMATFU02
Sterling assets													
15 Notes and coin	3	3	3	3	3	3	2	3	2	3	2	2	RQMATFY02
16 Balances with Bank of England (inc. cash ratio depts)	61	61	62	61	61	62	70	70	69	69	71	70	RQMVAAU02
17 Market loans : Secured money with disc. houses	642	430	679	477	597	625	578	548	587	639	481	599	RQMATGB02
18 Other UK banks	12,389	12,457	11,465	10,580	10,064	11,141	10,624	11,174	11,475	10,476	11,239	11,098	RQMVAAN02
19 UK bank CDs	2,680	2,430	2,272	2,823	3,301	2,883	3,210	3,168	3,388	3,999	3,475	3,539	RQMATHJ02
20 UK local authorities	267	234	224	219	214	193	184	158	144	136	129	127	RQMATGE02
21 Overseas	2,085	2,042	1,753	1,638	1,673	1,614	2,000	2,213	2,540	2,436	2,523	2,393	RQMATGF02
22 Total market loans (17 to 21)	18,063	17,593	16,393	15,737	15,849	16,456	16,596	17,261	18,134	17,688	17,847	17,756	RQMVAKD02
23 Bills : Treasury bills	107	335	111	51	80	80	99	116	79	225	462	420	RQMATGG02
24 Eligible local authority bills	5	5	5	4	9	9	9	5	5	5	5	5	RQMATGH02
25 Eligible bank bills	473	306	307	576	352	443	447	383	309	252	290	162	RQMATGI02
26 Other	48	56	30	20	48	35	49	49	35	36	30	34	RQMATGJ02
27 Total bills (23 to 26)	633	702	453	651	489	567	603	553	429	518	787	620	RQMVAKE02
28 Advances : UK public sector	45	54	55	67	59	67	62	74	102	107	113	126	RQMATGL02
29 UK private sector	10,516	10,602	11,517	11,196	11,128	11,472	11,427	11,586	11,628	11,637	11,573	12,006	RQMATGM02
30 Overseas	1,126	1,096	1,115	1,230	1,223	1,218	1,173	1,187	1,171	1,193	1,255	1,253	RQMATGN02
31 Total advances (28 to 30)	11,689	11,752	12,687	12,492	12,410	12,756	12,681	12,847	12,901	12,937	12,942	13,385	RQMATGK02
32 Investments : British government stocks	129	37	73	78	69	12	28	..	4	30	48	7	RQMATGO02
33 Other	1,895	1,918	1,938	2,047	2,458	2,618	2,565	..	2,472	2,538	2,513	2,596	RQMVAJB02
Other currency assets													
34 Market loans and advances : UK banks	3,947	4,345	3,421	3,525	4,009	4,059	3,802	4,211	3,625	3,406	3,684	3,986	RQMATG202
35 UK bank CDs	467	513	521	522	421	497	365	364	434	434	434	565	RQMATHM02
36 UK public sector	9	9	10	5	8	9	14	15	13	13	22	21	RQMATHA02
37 UK private sector	1,901	1,938	1,986	1,761	1,659	1,677	1,573	1,498	1,632	1,601	1,440	1,507	RQMATHB02
38 Overseas	9,966	10,198	10,194	9,785	9,462	9,356	10,249	10,280	10,019	9,627	9,302	10,018	RQMATHC02
39 Total market loans and advances (34 to 38)	16,290	17,003	16,132	15,598	15,559	15,598	16,003	16,368	15,923	15,081	14,882	16,097	RQMATGX02
40 of which, advances	4,533	4,638	4,609	4,221	4,027	4,099	4,015	3,880	3,974	3,657	3,529	3,694	RQMATGY02
41 Bills	52	29	78	32	129	259	167	147	107	91	93	72	RQMATHD02
42 Investments	1,307	1,259	1,343	1,214	1,018	1,133	1,154	1,247	1,155	1,138	1,003	991	RQMATHE02
43 Sterling and other currency : Misc. assets	2,187	1,999	2,215	2,137	2,476	2,429	2,258	2,251	2,248	1,797	1,797	1,984	RQMVAAT02
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	52,308	52,358	51,377	50,050	50,519	51,891	52,130	53,175	53,447	51,890	51,985	53,578	RQMATFU02
45 Acceptances	3,741	3,391	3,542	3,335	3,263	3,518	3,527	3,561	3,489	3,479	3,706	3,544	RQMVAU02
46 Eligible liabilities	14,569	14,590	14,932	14,877	15,301	15,653	15,914	16,158	16,301	15,995	16,385	16,714	RQMATFX02

(a) Comprises Kleinwort Benson Investment Management Ltd and those institutions which are members of the British Merchant Banking and Securities House Association and were formerly members of the Accepting Houses Committee.

3.4 Other British banks: balance sheet

£ millions

Liabilities	1989			1990									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	
1 Sterling depts : UK banks	16,161	16,720	16,443	16,466	16,908	18,019	17,415	17,543	18,060	17,119	16,803	16,964	RQMVAAH77
2 of which, sight deposits	2,729	2,501	2,325	2,470	2,181	2,006	1,944	2,110	2,028	2,005	2,006	2,032	RQMVAAI77
3 UK private sector	14,745	14,547	14,171	14,560	15,133	15,501	15,678	16,279	16,083	16,182	16,313	16,589	RQMVAAJ77
4 Overseas	4,334	4,184	4,224	4,125	4,271	4,298	4,433	4,331	4,445	5,041	5,048	5,085	RQMVAAK77
5 CDs / other short-term paper	2,263	2,112	1,481	1,561	1,450	1,416	1,431	1,292	1,327	1,246	1,252	1,265	RQMATFK77
6 Total sterling deposits (1 to 5)	40,232	40,065	38,643	39,182	39,943	41,240	40,902	41,555	41,944	41,592	41,422	41,934	RQMATFB77
7 of which, sight deposits	3,900	3,767	3,924	3,910	4,318	4,414	4,032	4,420	4,230	4,590	4,516	4,841	RQMVAAAG77
8 F C deposits : UK banks	5,998	5,641	1,849	1,840	2,059	2,349	2,350	2,125	1,859	1,730	1,656	1,905	RQMVAAAN77
9 Other United Kingdom	1,600	1,632	1,589	1,629	1,603	1,598	1,709	1,427	1,464	1,461	1,656	1,702	RQMVAAO77
10 Overseas	7,662	7,612	7,324	7,274	6,758	7,255	7,472	7,054	6,381	6,145	6,275	6,369	RQMVAAAP77
11 CDs / other short-term paper	928	880	441	399	395	406	395	377	373	373	244	252	RQMATFR77
12 Total other currency deposits (8 to 11)	16,187	15,765	11,203	11,141	10,815	11,607	11,926	10,983	10,078	9,709	9,831	10,227	RQMATFN77
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	12,375	12,104	11,199	11,097	11,351	11,130	11,173	11,229	11,163	11,017	10,914	11,029	RQMVAAAR77
14 Total liabilities (6+12+13)	68,794	67,934	61,045	61,420	62,109	63,978	63,999	63,767	63,184	62,318	62,167	63,190	RQMATFU77
Sterling assets													
15 Notes and coin	3	3	3	4	4	3	4	4	3	4	3	3	RQMATFY77
16 Balances with Bank of England (inc. cash ratio depts)	112	109	107	104	107	108	116	117	114	120	113	117	RQMVAAU77
17 Market loans : Secured money with disc. houses	241	286	259	231	246	243	270	270	233	256	325	299	RQMATGB77
18 Other UK banks	12,356	11,812	11,422	11,643	12,053	12,100	11,732	11,826	12,765	12,031	11,926	12,111	RQMVAAW77
19 UK bank CDs	1,144	998	918	1,045	1,054	1,110	1,144	1,007	922	1,001	897	871	RQMATHJ77
20 UK local authorities	124	118	106	101	101	102	106	100	106	119	121	120	RQMATGE77
21 Overseas	679	535	627	503	489	497	500	552	439	392	383	485	RQMATGF77
22 Total market loans (17 to 21)	14,544	13,749	13,332	13,523	13,943	14,052	13,752	13,755	14,465	13,799	13,652	13,886	RQMVAKD77
23 Bills : Treasury bills	80	70	36	42	31	113	115	93	47	31	63	58	RQMATGG77
24 Eligible local authority bills	-	-	-	-	-	-	-	-	-	-	-	-	RQMATHG77
25 Eligible bank bills	271	240	230	173	158	99	184	123	169	159	73	74	RQMATHI77
26 Other	27	23	19	39	33	49	45	29	63	84	48	58	RQMATHJ77
27 Total bills (23 to 26)	377	334	285	254	222	261	345	246	279	274	185	190	RQMVAKK77
28 Advances : UK public sector	49	49	52	51	53	51	50	33	33	33	33	31	RQMATHL77
29 UK private sector	30,172	30,829	29,818	30,258	30,707	31,487	31,452	31,889	31,792	32,146	32,174	32,430	RQMATHM77
30 Overseas	782	754	527	519	499	516	546	559	571	568	565	587	RQMATHN77
31 Total advances (28 to 30)	31,003	31,632	30,396	30,828	31,259	32,054	32,048	32,480	32,397	32,746	32,772	33,048	RQMATHO77
32 Investments : British government stocks	290	288	287	287	293	256	255	..	241	241	254	261	RQMATHP77
33 Other	2,147	2,189	2,209	2,164	2,109	2,088	2,197	..	2,283	2,254	2,266	2,267	RQMVABJ77
Other currency assets													
34 Market loans and advances : UK banks	4,446	4,226	2,634	2,796	3,013	3,253	3,289	3,026	2,776	2,395	2,277	2,544	RQMATHQ77
35 UK bank CDs	158	207	338	175	184	144	158	146	133	83	138	175	RQMATHR77
36 UK public sector	18	18	-	-	-	-	-	-	-	-	-	-	RQMATHS77
37 UK private sector	1,869	2,176	1,196	1,094	991	959	910	998	809	804	779	763	RQMATHB77
38 Overseas	11,267	10,504	7,692	7,739	7,496	7,908	8,091	7,602	7,192	7,122	7,239	7,138	RQMATHC77
39 Total market loans and advances (34 to 38)	17,758	17,131	11,860	11,804	11,684	12,264	12,448	11,772	10,910	10,404	10,433	10,620	RQMATHX77
40 of which, advances	6,238	6,355	3,429	3,270	3,225	3,115	3,051	3,030	2,764	2,660	2,633	2,636	RQMATHY77
41 Bills	74	95	53	57	60	79	104	81	89	97	55	107	RQMATHD77
42 Investments	804	689	626	619	612	923	928	927	894	884	897	947	RQMATHE77
43 Sterling and other currency : Misc. assets	1,681	1,714	1,886	1,774	1,817	1,891	1,804	1,887	1,510	1,498	1,538	1,744	RQMVABI77
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	68,794	67,934	61,045	61,420	62,109	63,978	63,999	63,767	63,184	62,318	62,167	63,190	RQMATFU77
45 Acceptances	430	374	381	406	410	379	368	350	310	327	346	358	RQMVABU02
46 Eligible liabilities	24,385	25,359	23,808	24,143	24,313	25,590	25,465	26,143	25,868	26,175	26,175	26,521	RQMATEX77

3.5

American banks: balance sheet

£ millions

Liabilities	1989			1990			Apr.	May	June	July	Aug.	Sept.	
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.							
1 Sterling depts : UK banks	4,352	4,745	4,053	4,526	4,979	5,317	5,478	5,460	5,032	5,310	4,808	4,132	RQMVAAH19
2 UK public sector	30	36	26	33	26	19	55	28	41	38	49	36	RQMVAAI19
3 UK private sector	5,472	5,967	6,060	5,672	6,368	6,963	6,591	6,732	6,638	6,046	6,437	6,687	RQMVAAJ19
4 Overseas	6,197	6,206	5,858	6,014	6,454	6,698	6,499	6,815	6,749	6,336	6,617	6,136	RQMVAAK19
5 CDs / other short-term paper	1,881	1,544	1,341	1,966	1,903	1,840	1,860	1,942	1,670	1,869	1,821	1,372	RQMATFK19
6 Total sterling deposits (1 to 5)	17,931	18,499	17,338	18,211	19,730	20,837	20,482	20,977	20,131	19,598	19,733	18,363	RQMATFB19
7 of which, sight deposits	3,916	4,444	4,141	4,220	4,793	5,601	4,734	4,641	4,442	4,190	4,469	4,522	RQMVAAG19
8 F C deposits : UK banks	8,728	9,735	8,610	9,178	8,845	7,817	8,773	8,524	7,048	7,405	7,957	8,184	RQMVAAN19
9 Other United Kingdom	16,252	18,037	17,345	17,557	18,281	18,856	19,229	19,123	18,429	18,002	18,031	18,740	RQMVAAO19
10 Overseas	58,638	59,627	59,176	57,428	56,063	57,313	60,208	58,660	52,927	53,265	53,189	54,779	RQMVAAP19
11 CDs / other short-term paper	13,377	13,551	11,695	10,522	10,487	10,014	11,436	11,837	10,340	8,468	8,764	8,631	RQMATFR19
12 Total other currency deposits (8 to 11)	96,995	100,949	96,826	94,686	93,676	94,000	99,646	98,144	88,743	87,140	87,941	90,334	RQMATFN19
13 Sterling and other currency liabilities : items in suspense & transmission, capital & other funds	5,601	5,085	4,534	5,812	5,670	5,861	4,153	4,094	4,870	4,529	6,000	4,480	RQMVAAR19
14 Total liabilities (6+12+13)	120,528	124,534	118,697	118,709	119,076	120,698	124,281	123,216	113,744	111,267	113,674	113,177	RQMATFU19
Sterling assets													
15 Notes and coin	2	3	1	1	1	2	1	2	2	2	2	1	RQMATFY19
16 Balances with Bank of England (inc. cash ratio depts)	72	63	68	59	59	59	83	111	63	117	66	64	RQMVAUU19
17 Market loans : Secured money with disc. houses	499	416	403	417	390	447	543	467	406	477	579	354	RQMATGB19
18 Other UK banks	4,500	3,938	4,392	4,445	4,188	4,852	4,272	4,337	4,072	3,828	3,751	3,442	RQMVAAW19
19 UK bank CDs	762	741	647	599	588	632	561	489	427	540	569	493	RQMATHJ19
20 UK local authorities	15	15	15	12	11	9	6	6	6	4	4	4	RQMATGE19
21 Overseas	2,245	2,181	2,212	2,201	2,245	2,538	2,439	3,001	2,739	2,665	3,017	2,813	RQMATGF19
22 Total market loans (17 to 21)	8,021	7,291	7,669	7,674	7,422	8,478	7,821	8,300	7,650	7,714	7,920	7,106	RQMVAKD19
23 Bills : Treasury bills	133	48	48	119	1,248	1,245	1,141	924	948	443	181	181	RQMATGG19
24 Eligible local authority bills	-	-	-	-	-	-	-	-	-	-	-	-	RQMATGH19
25 Eligible bank bills	30	52	65	34	11	57	37	33	42	56	40	52	RQMATGI19
26 Other	7	6	59	10	7	8	10	8	4	6	7	14	RQMATGJ19
27 Total bills (23 to 26)	170	106	173	163	1,266	1,310	1,188	965	995	505	228	248	RQMVAKE19
28 Advances : UK public sector	5	5	5	5	5	4	6	6	15	6	6	3	RQMATGL19
29 UK private sector	9,858	10,057	10,033	10,306	10,186	10,348	10,325	10,379	10,533	10,563	10,380	10,212	RQMATGM19
30 Overseas	1,709	1,824	2,055	2,086	2,157	2,068	2,048	2,003	2,044	2,034	1,940	1,983	RQMATGN19
31 Total advances (28 to 30)	11,571	11,886	12,093	12,397	12,347	12,420	12,380	12,388	12,591	12,603	12,326	12,198	RQMATGK19
32 Investments : British government stocks	763	785	636	599	602	554	572	707	570	408	400	322	RQMATGO19
33 Other	586	561	575	541	522	519	457	471	493	506	529	535	RQMVAJB19
Other currency assets													
34 Market loans and advances : UK banks	7,800	8,353	8,105	7,967	7,466	6,755	7,368	6,967	6,184	6,364	6,921	7,251	RQMATGZ19
35 UK bank CDs	307	174	193	233	329	370	238	361	322	223	255	493	RQMATHM19
36 UK public sector	2	4	1	1	1	1	9	-	-	-	1	2	RQMATHA19
37 UK private sector	21,156	22,627	22,025	20,661	20,827	20,687	21,182	20,621	19,886	20,375	20,154	20,277	RQMATHB19
38 Overseas	62,249	64,728	60,562	60,037	60,068	59,938	64,021	63,683	56,940	54,603	55,380	56,452	RQMATHC19
39 Total market loans and advances (34 to 38)	91,514	95,886	90,886	88,899	88,691	87,751	92,818	91,632	83,332	81,565	82,711	84,475	RQMATGX19
40 of which, advances	32,041	34,627	33,493	31,724	31,892	32,003	33,092	32,078	30,491	30,907	30,789	30,972	RQMATGY19
41 Bills	170	221	118	128	85	78	131	105	84	131	126	91	RQMATHD19
42 Investments	3,720	3,615	3,493	4,006	4,306	5,119	4,721	4,561	4,330	4,255	4,035	4,071	RQMATHE19
43 Sterling and other currency : Misc. assets	3,940	4,115	2,985	4,240	3,777	4,408	4,110	3,976	3,635	3,463	5,334	4,067	RQMVAAT19
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	120,528	124,534	118,697	118,709	119,076	120,698	124,281	123,216	113,744	111,267	113,674	113,177	RQMATFU19
45 Acceptances	1,211	1,092	1,411	1,447	1,362	1,274	1,178	1,250	1,228	1,208	1,297	1,258	RQMVAABU19
46 Eligible liabilities	12,464	12,419	12,230	12,293	13,381	13,687	13,447	13,684	13,778	12,608	13,172	12,537	RQMATFX19

3.6 Japanese banks:^(a) balance sheet

£ millions

Liabilities	1989			1990			Apr.	May	June	July	Aug.	Sept.	
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.							
1 Sterling depts : UK banks	11,068	11,055	11,309	11,057	10,766	11,596	11,811	11,734	11,299	11,923	11,581	11,822	RQMVAH59
2 UK public sector	214	312	196	181	150	61	114	77	141	135	188	142	RQMVAI59
3 UK private sector	6,956	7,033	7,639	7,275	6,796	7,052	7,138	7,327	8,134	7,980	8,167	8,167	RQMVAJ59
4 Overseas	6,172	5,884	5,980	5,992	6,119	6,628	6,726	7,070	7,253	7,660	7,683	6,434	RQMVAK59
5 CDs / other short-term paper	8,246	8,379	8,191	9,075	9,632	9,291	9,861	9,577	9,240	10,245	10,281	9,705	RQMATFK59
6 Total sterling deposits (1 to 5)	32,656	32,663	33,315	33,580	33,463	34,630	35,650	35,784	36,067	37,943	37,900	36,270	RQMATFB59
7 of which, sight deposits	1,247	1,241	1,289	1,181	1,869	1,489	1,255	1,366	1,531	1,288	1,435	1,786	RQMVAAG59
8 F C deposits : UK banks	30,454	31,916	29,631	28,404	27,607	30,143	27,385	28,468	26,516	25,020	26,525	25,837	RQMVAAN59
9 Other United Kingdom	5,169	5,219	5,653	5,282	5,144	6,303	6,716	7,172	7,765	8,336	8,925	9,468	RQMVAAO59
10 Overseas	164,687	168,937	169,321	157,708	156,576	161,142	155,139	152,632	148,985	142,603	144,016	145,334	RQMVAAP59
11 CDs / other short-term paper	37,748	39,838	41,736	36,801	33,743	32,856	29,107	30,075	29,157	28,008	30,506	29,565	RQMATFR59
12 Total other currency deposits (8 to 11)	238,057	243,910	246,342	228,195	223,071	230,443	218,346	218,346	212,423	203,968	209,972	210,203	RQMATFN59
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	3,087	2,391	2,334	2,068	2,471	2,006	1,727	1,671	2,000	1,882	2,523	3,612	RQMVAAR59
14 Total liabilities (6+12+13)	273,801	278,965	281,992	263,843	259,005	267,080	255,724	255,801	250,490	243,793	250,395	250,086	RQMATFU59
Sterling assets													
15 Notes and coin	-	-	-	-	-	-	1	-	-	-	-	-	RQMATFY59
16 Balances with Bank of England (inc. cash ratio depts)	94	94	94	94	94	94	106	106	106	106	106	106	RQMVAU59
17 Market loans : Secured money with disc. houses	487	477	472	484	490	499	502	512	517	516	519	535	RQMATGB59
18 Other UK banks	8,544	8,118	7,471	8,450	8,397	8,535	9,317	9,557	9,106	10,468	9,333	8,334	RQMVAW59
19 UK bank CDs	375	504	430	453	545	435	451	496	493	524	692	797	RQMATHJ59
20 UK local authorities	6	6	6	6	3	3	3	3	3	3	3	3	RQMATGE59
21 Overseas	6,684	6,924	6,885	6,557	6,111	6,974	6,880	6,308	8,515	6,931	7,488	6,820	RQMATGF59
22 Total market loans (17 to 21)	16,096	16,029	15,264	15,950	15,546	16,446	17,153	16,876	16,634	18,442	18,035	16,489	RQMVAKD59
23 Bills : Treasury bills	7	7	-	-	-	-	-	-	-	-	-	-	RQMATGG59
24 Eligible local authority bills	-	-	-	-	-	-	-	-	-	-	-	-	RQMATGH59
25 Eligible bank bills	-	-	-	-	-	-	-	-	-	-	-	-	RQMATGI59
26 Other	29	75	60	65	25	20	14	13	36	19	17	29	RQMATGJ59
27 Total bills (23 to 26)	36	82	60	65	25	20	14	13	36	19	17	29	RQMVAKE59
28 Advances : UK public sector	689	694	692	665	679	669	653	652	651	643	645	638	RQMATGL59
29 UK private sector	11,842	12,203	13,388	13,069	13,383	13,726	13,941	14,349	14,819	14,996	14,993	14,480	RQMATGM59
30 Overseas	1,090	1,076	1,401	1,358	1,369	1,304	1,320	1,394	1,411	1,429	1,361	1,425	RQMATGN59
31 Total advances (28 to 30)	13,622	13,974	15,481	15,093	15,430	15,698	15,914	16,395	16,881	17,067	16,998	16,543	RQMATGK59
32 Investments : British government stocks	81	91	94	98	98	117	91	69	64	103	141	110	RQMATGO59
33 Other	2,019	2,029	2,067	2,016	2,007	2,019	2,045	2,023	2,019	1,997	2,016	1,914	RQMVAJB59
Other currency assets													
34 Market loans and advances : UK banks	21,242	21,050	20,882	18,381	18,115	20,377	17,101	18,015	17,016	16,509	17,971	17,375	RQMATG259
35 UK bank CDs	1,380	1,123	1,156	925	721	627	299	303	315	209	206	382	RQMATHM59
36 UK public sector	12	7	4	4	4	4	4	10	5	5	5	5	RQMATHA59
37 UK private sector	16,114	16,263	17,541	16,452	15,393	16,398	16,100	16,274	15,629	14,825	15,119	14,997	RQMATHB59
38 Overseas	182,837	188,443	189,805	175,942	172,283	176,793	168,650	168,370	165,034	158,990	163,850	165,488	RQMATHC59
39 Total market loans and advances (34 to 38)	221,585	226,886	229,388	211,704	206,516	214,199	202,154	202,972	197,999	190,538	197,151	198,247	RQMATGX59
40 of which, advances	38,666	38,936	40,792	39,565	38,436	38,367	37,851	37,956	36,791	35,177	33,524	33,412	RQMATGY59
41 Bills	417	281	319	263	255	230	243	202	197	152	213	204	RQMATHD59
42 Investments	17,154	17,525	17,496	16,895	16,866	16,368	16,392	15,721	14,987	14,098	14,289	14,358	RQMATHS59
43 Sterling and other currency : Misc. assets	2,697	1,975	1,729	1,666	2,167	1,888	1,613	1,423	1,569	1,270	1,429	2,086	RQMVAAT59
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	273,801	278,965	281,992	263,843	259,005	267,080	255,724	255,801	250,490	243,793	250,395	250,086	RQMATFU59
45 Acceptances	2,718	2,853	3,120	3,117	3,347	3,295	3,193	3,150	3,170	3,221	3,192	2,769	RQMVAU59
46 Eligible liabilities	22,516	22,729	24,266	23,293	23,419	24,607	24,843	24,600	25,209	25,381	26,154	25,817	RQMATFX59

(a) Excludes Guinness Mahon & Co Ltd and its subsidiaries which are included within the group of British merchant banks.

3.7 Other overseas banks:^(a) balance sheet

£ millions

Liabilities	1989			1990									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	
1 Sterling depts : UK banks	23,757	23,310	22,693	23,771	22,902	23,432	22,369	24,475	24,167	21,931	24,103	23,945	RQMVAH11
2 UK public sector	954	966	1,107	920	956	912	834	850	962	841	876	890	RQMVAI11
3 UK private sector	16,799	16,912	18,533	17,614	17,497	18,302	17,880	18,884	19,756	19,223	19,456	19,879	RQMVAJ11
4 Overseas	28,834	28,985	28,666	29,689	29,484	30,441	31,059	30,792	30,876	31,240	30,626	32,661	RQMVAK11
5 CDs / other short-term paper	14,954	14,691	13,950	14,096	15,442	15,056	15,555	15,621	15,220	16,488	16,165	16,608	RQMATFK11
6 Total sterling deposits (1 to 5)	85,298	84,864	84,949	86,090	86,280	88,144	87,696	90,603	90,982	89,723	91,226	93,984	RQMATFB11
7 of which, sight deposits	9,388	9,668	9,925	10,333	9,716	10,324	9,033	10,077	10,650	9,401	9,819	11,762	RQMVAAG11
8 F C deposits : UK banks	29,524	29,535	29,173	28,574	28,848	30,088	28,396	28,715	27,034	25,607	25,616	28,303	RQMVAAN11
9 Other United Kingdom	7,638	7,693	7,873	7,509	7,364	8,070	8,167	7,970	7,653	7,336	7,381	7,471	RQMVAAO11
10 Overseas	172,241	176,090	172,928	172,887	174,617	182,646	187,404	183,600	179,533	176,306	174,487	184,209	RQMVAAP11
11 CDs / other short-term paper	22,796	23,710	23,027	22,158	21,836	22,316	24,119	23,815	23,538	22,250	23,904	25,029	RQMATFR11
12 Total other currency deposits (8 to 11)	232,199	237,028	233,001	231,128	232,665	243,120	248,086	244,100	237,757	231,500	231,388	245,013	RQMATFN11
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	11,665	11,392	11,125	12,003	11,467	12,011	12,064	11,372	11,046	11,497	11,612	11,998	RQMVAAR11
14 Total liabilities (6+12+13)	329,163	333,283	329,076	329,221	330,412	343,275	347,846	346,074	339,786	332,719	334,226	350,994	RQMATFU11
Sterling assets													
15 Notes and coin	23	20	20	19	19	18	21	21	18	22	26	22	RQMATFY11
16 Balances with Bank of England (inc. cash ratio depts)	246	244	245	246	244	245	272	272	272	272	271	269	RQMVAUU11
17 Market loans : Secured money with disc. houses	1,365	1,296	1,312	1,286	1,360	1,323	1,261	1,252	1,254	1,285	1,252	1,358	RQMATGB11
18 Other UK banks	20,600	19,566	19,011	20,059	20,254	20,279	20,806	21,125	20,745	20,649	21,125	21,578	RQMVAAN11
19 UK bank CDs	4,474	4,584	4,108	4,406	4,566	4,834	4,858	5,146	4,960	5,084	5,336	5,152	RQMATHJ11
20 UK local authorities	255	251	253	246	246	256	222	209	207	185	160	163	RQMATEG11
21 Overseas	10,324	9,936	9,298	9,685	8,808	9,199	8,848	9,354	9,882	9,259	9,460	10,268	RQMATGF11
22 Total market loans (17 to 21)	37,018	35,633	33,982	35,682	35,234	35,691	35,995	37,088	37,048	36,462	37,353	38,519	RQMVAKD11
23 Bills : Treasury bills	71	81	72	79	92	78	175	204	284	251	378	400	RQMATGG11
24 Eligible local authority bills	-	-	-	-	-	-	-	-	-	-	-	-	RQMATGH11
25 Eligible bank bills	329	258	200	222	276	224	197	161	228	171	134	87	RQMATGI11
26 Other	271	333	390	292	294	302	275	292	277	246	243	279	RQMATGJ11
27 Total bills (23 to 26)	671	672	662	593	662	604	647	658	789	668	755	786	RQMVAKE11
28 Advances : UK public sector	483	506	510	461	447	398	440	406	413	407	443	418	RQMATGL11
29 UK private sector	43,684	44,049	46,014	45,652	46,312	47,611	47,556	46,498	49,415	49,593	49,679	51,008	RQMATGM11
30 Overseas	4,348	4,423	4,361	4,493	4,474	4,487	4,455	4,513	4,596	4,640	4,754	4,876	RQMATGN11
31 Total advances (28 to 30)	48,515	48,979	50,886	50,606	51,233	52,495	52,451	53,417	54,424	54,640	54,876	56,302	RQMATGK11
32 Investments : British government stocks	552	495	379	534	404	398	418	452	452	446	362	379	RQMATGO11
33 Other	3,526	3,582	3,635	3,654	3,571	3,626	3,800	3,829	3,798	3,973	4,001	4,024	RQMVAJU11
Other currency assets													
34 Market loans and advances : UK banks	32,112	34,054	30,888	32,466	32,254	32,626	32,069	32,313	30,015	28,789	28,657	30,941	RQMATGZ11
35 UK bank CDs	5,677	5,782	5,904	5,570	5,441	5,552	6,094	6,145	6,086	5,491	5,159	5,573	RQMATHM11
36 UK public sector	15	9	6	3	14	3	8	3	3	1	1	6	RQMATHA11
37 UK private sector	24,180	24,210	23,054	22,605	22,769	23,079	23,796	23,009	22,731	21,576	21,251	21,154	RQMATHB11
38 Overseas	156,348	159,241	158,610	156,962	158,717	167,258	169,816	167,360	163,557	160,545	161,743	172,596	RQMATHC11
39 Total market loans and advances (34 to 38)	218,332	223,296	218,462	217,606	219,195	228,518	231,783	228,830	222,392	216,402	216,811	230,270	RQMATGX11
40 of which, advances	60,101	61,796	59,983	59,181	59,558	61,649	64,243	61,613	61,693	58,955	59,747	62,671	RQMATGY11
41 Bills	3,161	3,109	3,424	2,884	2,888	2,990	3,046	2,942	2,746	2,442	2,395	2,523	RQMATHD11
42 Investments	13,488	13,842	13,685	13,384	13,254	14,430	14,629	14,187	13,828	13,298	12,918	13,365	RQMATHE11
43 Sterling and other currency : Misc. assets	3,632	3,411	3,695	4,012	3,710	4,259	4,787	4,380	4,017	4,097	4,460	4,552	RQMVAAT11
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	329,163	333,283	329,076	329,221	330,412	343,275	347,846	346,074	339,786	332,719	334,226	350,994	RQMATFU11
45 Acceptances	8,967	9,145	10,058	10,657	10,832	11,211	11,146	11,030	10,788	11,329	11,087	11,042	RQMVAU11
46 Eligible liabilities	58,476	58,418	60,343	59,649	59,650	61,692	60,560	62,220	63,745	62,570	63,591	65,439	RQMATFX11

(a) Excludes Morgan Grenfell & Co Ltd, which is included with the group of British merchant banks, and Alexanders Discount plc, Clive Discount Company Ltd and Secombe Marshall & Campion plc which are included in table 4 : Discount houses.

3.8 Quarterly reporting institutions: balance sheet

£ millions

Liabilities	1987	1988			1989				1990				
	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd		3rd
1 Sterling depts : UK banks	201	160	114	142	137	124	137	112	139	102	104	135	RQQVACE
2 Other United Kingdom	1,057	1,072	862	938	960	977	1,005	950	979	1,009	915	925	RQQVACF
3 Overseas	456	488	509	535	511	487	485	551	456	456	530	477	RQQVACG
4 CDs etc and other short-term paper	10	12	5	4	2	2	-	10	8	12	-	-	RQQVACH
5 Total sterling deposits (1 to 4)	1,724	1,732	1,491	1,619	1,610	1,591	1,627	1,623	1,583	1,579	1,550	1,537	RQQVACD
6 F C depts : UK banks	410	331	213	195	171	169	166	173	161	158	200	154	RQQVACJ
7 Other United Kingdom	144	118	112	101	102	205	267	199	172	224	147	126	RQQVACK
8 Overseas	672	692	785	839	834	829	821	883	802	805	734	702	RQQVACL
9 CDs etc and other short-term paper	23	19	3	3	6	6	22	24	29	29	28	29	RQQVACM
10 Total other currency deposits (6 to 9)	1,249	1,161	1,113	1,138	1,113	1,209	1,276	1,279	1,163	1,217	1,109	1,010	RQQVACI
11 Sterling and other currencies non-deposit liabilities	722	643	637	669	698	690	664	655	641	686	750	783	RQQVACN
12 Total liabilities (5+10+11)	3,695	3,536	3,241	3,426	3,421	3,490	3,567	3,557	3,387	3,481	3,409	3,330	RQQVACO
Sterling assets													
13 Cash and balances with the Bank of England	2	2	3	2	2	5	5	4	4	4	18	4	RQQVACP
14 Balances with and loans to : UK banks	1,431	1,423	1,181	1,308	1,316	1,279	1,330	1,290	1,263	1,252	1,293	1,250	RQQVACQ
15 Banks overseas	38	52	38	36	41	42	46	42	30	29	50	39	RQQVACR
16 Bills : Treasury bills	-	-	-	-	-	-	-	-	-	1	4	4	RQQVACS
17 Other bills	9	6	14	15	8	9	12	9	9	8	7	15	RQQVACT
18 Advances : UK public sector	7	4	10	8	5	9	5	5	3	27	16	21	RQQVACU
19 UK private sector	565	588	550	580	610	606	608	640	635	664	600	650	RQQVACV
20 Overseas	52	61	69	70	52	56	52	55	46	44	39	50	RQQVACW
21 Total advances (18 to 20)	623	654	628	658	667	670	665	700	683	734	655	722	RQQVAKA
22 Investments : British government stocks	33	20	16	17	16	17	14	13	13	12	11	11	RQQVACX
23 UK local authorities and other public sector	2	1	1	1	1	1	1	1	-	-	-	-	RQQVACY
24 Building societies	24	17	-	-	3	3	3	3	2	2	2	2	RQQVADI
25 Other	78	76	96	89	87	88	89	92	92	93	110	109	RQQVADA
26 Total investments (22 to 25)	137	114	114	106	106	108	107	108	106	107	122	121	RQQVAKB
Currency assets													
27 Balances with and loans to : UK banks	501	454	461	531	599	655	708	682	680	688	532	498	RQQVADB
28 UK public sector	-	-	-	-	-	-	-	-	-	-	-	-	RQQVADC
29 UK private sector	83	62	80	59	43	46	48	57	32	34	39	43	RQQVADD
30 Overseas	560	536	543	535	445	470	459	484	438	484	537	488	RQQVADDE
31 Total (27 to 30)	1,144	1,052	1,084	1,125	1,087	1,170	1,214	1,222	1,150	1,207	1,109	1,030	RQQVAKC
32 Bills	104	22	14	9	8	7	6	5	9	13	13	12	RQQVADF
33 Investments	35	57	10	9	13	20	10	19	10	8	36	27	RQQVADG
34 Sterling and other currency: Misc.assets	169	153	155	157	173	180	177	159	123	118	102	107	RQQVADH
35 Total assets (13 to 17+21+26+31 to 34)	3,695	3,536	3,241	3,426	3,421	3,490	3,567	3,557	3,387	3,481	3,409	3,330	RQQVACO

4 Discount houses^(a): balance sheet

£ millions

Liabilities : borrowed funds

	1989		1990														
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.					
Sterling																	
1 Bank of England	182	172	113	-	560	60	25	156	70	86	167	216	RQMATJD				
2 Other UK banks(b)	10,802	10,112	10,192	10,931	10,299	11,412	11,049	11,170	11,838	11,825	11,262	12,291	RQMATJE				
3 Other UK residents	4,104	3,407	4,202	4,574	4,316	4,159	3,314	3,626	3,204	3,811	3,373	3,685	RQMATJF				
4 Overseas	19	18	17	16	33	16	27	22	22	24	16	13	RQMATJG				
5 Total sterling liabilities (1 to 4)	15,107	13,708	14,523	15,522	15,197	15,647	14,414	14,973	15,135	15,747	14,817	16,205	RQMATJA				
6 of which, call and overnight	13,774	12,318	12,377	13,453	13,476	13,923	13,000	13,661	13,770	14,272	13,788	15,109	RQMATJB				
Other currency																	
7 UK banks(b)	51	181	145	116	95	108	84	110	55	71	56	157	RQMATJI				
8 Other UK residents	238	213	190	141	150	167	126	139	183	213	160	188	RQMATJJ				
9 Overseas	77	75	68	122	117	110	125	121	164	112	141	134	RQMATJK				
10 Other currency total (7 to 9)	365	469	403	379	363	384	335	370	402	396	357	480	RQMATJH				
11 Total borrowed funds (5+10)	15,472	14,177	14,926	15,900	15,559	16,031	14,749	15,343	15,537	16,142	15,174	16,685	RQMAJW				

Assets :

Sterling																	
12 Cash ratio deposits with the Bank of England	14	14	14	13	13	13	15	15	15	15	15	15	RQMATJM				
13 Bills : Treasury bills	780	924	940	836	691	449	327	722	1,010	1,222	859	847	RQMATJN				
14 Local authority bills	7	7	6	2	4	-	4	19	22	8	3	3	RQMATJO				
15 Other public sector bills	-	-	-	-	-	-	-	-	-	-	-	-	RQMVABX				
16 Other bills	6,215	5,585	6,000	5,511	5,596	6,588	5,296	5,750	7,289	6,133	6,087	7,251	RQMVABY				
17 Total bills (13 to 16)	7,002	6,516	6,946	6,349	6,291	7,037	5,627	6,491	8,322	7,363	6,949	8,102	RQMAJX				
18 Funds lent : UK banks(b)	521	585	1,156	479	858	596	674	329	623	437	406	401	RQMATJR				
19 UK bank CDs(b)	5,645	4,579	4,338	6,225	5,796	5,436	5,498	5,646	3,750	5,694	4,954	5,385	RQMATJS				
20 Building society CDs and time depts.	895	898	1,270	1,411	1,323	1,453	1,487	1,387	1,249	1,372	1,480	1,381	RQMAJBZ				
21 UK local authorities	16	16	15	12	12	12	19	10	10	10	8	8	RQMATJT				
22 Other UK residents	1,040	1,073	789	1,003	886	985	985	997	998	898	1,028	856	RQMVACA				
23 Overseas	51	107	82	87	75	145	129	156	258	31	15	87	RQMATJV				
24 Total funds lent (18 to 23)	8,169	7,259	7,651	9,218	8,949	8,627	8,792	8,525	6,889	8,444	7,891	8,118	RQMAJY				
25 Investments : British government stocks	62	3	4	5	5	15	14	18	22	18	21	22	RQMATJW				
26 Local authorities	-	-	-	-	-	-	-	-	-	-	-	-	RQMATJX				
27 Building societies	113	130	132	162	160	166	167	164	160	155	150	146	RQMVACB				
28 Other	48	104	80	52	56	55	66	63	65	62	63	62	RQMVACC				
29 Total Investments (25 to 28)	223	236	216	219	221	236	248	246	247	235	234	230	RQMAJZ				
30 Other sterling assets	50	46	48	47	66	86	58	45	46	45	45	46	RQMATJZ				
Other currency assets																	
31 Certificates of deposit	52	167	137	131	85	40	46	80	60	49	51	70	RQMATKB				
32 Bills	48	54	45	30	29	51	40	59	81	48	70	43	RQMATKC				
33 Other	272	246	219	215	249	293	247	226	252	290	240	368	RQMATKD				
34 Total other currency assets (31 to 33)	372	467	401	376	363	383	333	365	383	388	360	482	RQMATKA				
35 Total assets (12+17+24+29+30+34)	15,829	14,539	15,276	16,223	15,903	16,382	15,073	15,687	15,911	16,490	15,495	16,992	RQMATKE				

(a) Comprises all money-market dealing counterparties of the Bank of England which are authorised under the Banking Act 1987 regardless of ultimate ownership.

(b) Comprises offices in Great Britain and Northern Ireland of institutions authorised under the Banking Act 1987, together with certain institutions in the Channel Islands and Isle of Man, and the Banking Department of the Bank of England.

5 *continued*
Industrial detail continued
£ millions; loans and advances only in italics

			Energy and water supply industries								Construction (a)	
			Agriculture, forestry and fishing		Total		Oil and extraction of natural gas		Other energy industries and water			
			ROQAFV	ROQAFW	ROQAVB	ROQAVC	ROQAFW	ROQAFW	ROQAFX	ROQAFY	ROQAFY	ROQAFY
Amounts outstanding	In sterling and other currencies	1988 End-Aug.	6,534	6,469	3,798	3,544	3,192	3,031	606	513	9,662	9,338
		1988 End-Nov.	6,530	6,467	3,977	3,523	3,155	2,851	822	671	10,739	10,382
		1989 End-Feb.	6,450	6,382	4,137	3,707	3,324	3,086	813	621	12,178	11,842
		1989 End-May	6,665	6,608	4,056	3,740	3,400	3,116	656	624	13,306	12,797
		1989 End-Aug.	6,955	6,912	4,882	4,741	3,972	3,875	910	865	14,438	14,021
		1989 End-Nov.	6,836	6,775	4,677	4,361	3,792	3,577	885	784	15,137	14,757
	1990 End-Feb.	7,073	7,005	4,992	4,284	3,884	3,350	1,109	934	16,013	15,601	
	1990 End-May	7,056	7,011	4,999	4,250	3,934	3,443	1,065	807	16,585	16,173	
	1990 End-Aug.	7,248	7,210	5,003	4,400	3,873	3,481	1,130	919	16,970	16,496	
	Changes in sterling	1988 End-Nov.	-11	-11	+240	+40	+74	-69	+166	+109	+867	+837
		1989 End-Feb.	-105	-108	+64	+89	+123	+189	-59	-100	+1,393	+1,413
		1989 End-May	+215	+226	-220	-108	-114	-162	-105	+54	+975	+810
1989 End-Aug.		+242	+257	+349	+526	+90	+279	+259	+247	+770	+862	
1989 End-Nov.		-117	-135	+22	-152	-23	-141	+45	-11	+619	+637	
1990 End-Feb.		+184	+178	+522	+130	+322	+3	+200	+127	+915	+883	
In other currencies (adjusted for exchange rate effects)	1988 End-Nov.	+14	+14	+111	+111	+46	+46	+65	+65	+279	+276	
	1989 End-Feb.	+20	+20	-11	-11	-49	-49	+38	+38	-1	-1	
	1989 End-May	-8	-8	-60	-59	+11	+12	-71	-71	+58	+51	
	1989 End-Aug.	+47	+46	+472	+470	+477	+475	-5	-5	+260	+261	
	1989 End-Nov.	-4	-4	-258	-258	-187	-187	-71	-71	+63	+81	
	1990 End-Feb.	+64	+63	-46	-46	-78	-77	+32	+31	+56	+56	
1990 End-May	-26	-26	-207	-206	-170	-170	-37	-36	+295	+295		
1990 End-Aug.	-18	-17	+316	+316	+260	+260	+56	+56	-19	-19		

Garages, distribution, hotels and catering														
		Total (a)		Retail motortrades		Other retail distribution		Wholesale distribution		Hotels and catering		Transport and communications		
		ROQAVAG	ROQAVFN	ROQAFUB	ROQAFOB	ROQAFUC	ROQAFOC	ROQAFUA	ROQAFQA	ROQAFUD	ROQAFOD	ROQAFUE	ROQAFQE	
Amounts outstanding	In sterling and other currencies	1988 End-Aug.	31,148	28,383	3,133	2,986	9,225	8,061	12,159	10,827	6,631	6,508	4,922	4,759
		1988 End-Nov.	32,730	29,766	3,172	3,013	10,061	8,699	12,343	10,978	7,154	7,076	5,198	5,042
		1989 End-Feb.	35,775	32,279	3,529	3,297	10,194	8,715	13,031	11,434	9,021	8,832	5,774	5,369
		1989 End-May	37,092	33,933	3,740	3,512	10,527	9,179	13,214	11,800	9,611	9,442	6,296	5,867
		1989 End-Aug.	39,687	36,494	4,137	3,882	12,850	11,522	13,502	12,026	9,199	9,065	6,238	5,880
		1989 End-Nov.	41,961	38,785	4,302	4,098	13,808	12,302	14,013	12,615	9,838	9,770	6,728	6,328
	1990 End-Feb.	40,822	37,581	4,531	4,201	13,123	11,751	12,510	11,095	10,658	10,533	7,002	6,495	
	1990 End-May	41,843	38,845	4,544	4,264	13,200	12,005	13,008	11,617	11,092	10,958	7,190	6,976	
	1990 End-Aug.	42,091	38,835	4,752	4,532	13,471	12,043	12,561	11,173	11,308	11,087	6,898	6,784	
	Changes in sterling	1988 End-Nov.	+1,773	+1,628	+51	+40	+839	+655	+339	+343	+545	+590	+213	+224
		1989 End-Feb.	+1,674	+1,247	+349	+276	+155	+16	+342	+236	+829	+719	+542	+292
		1989 End-May	+436	+835	+157	+182	+233	+364	-255	-31	+301	+320	+319	+297
1989 End-Aug.		+2,812	+2,837	+391	+343	+2,272	+2,278	+248	+279	-98	-63	+10	+79	
1989 End-Nov.		+2,061	+1,959	+154	+217	+634	+460	+452	+396	+820	+886	+510	+464	
1990 End-Feb.		+490	+316	+241	+103	-609	-483	+161	+55	+697	+641	+322	+215	
In other currencies (adjusted for exchange rate effects)	1988 End-Nov.	+443	+366	-10	-10	+37	+19	+357	+298	+59	+59	+194	+191	
	1989 End-Feb.	+954	+867	+6	+6	-45	-23	+28	-81	+965	+965	-49	-47	
	1989 End-May	+35	+14	+48	+28	+54	+56	-160	-163	+93	+93	+45	+43	
	1989 End-Aug.	-224	-282	+5	+26	+50	+63	+35	-57	-314	-314	-67	-66	
	1989 End-Nov.	+96	+219	+10	-3	+313	+310	-24	+115	-203	-203	-41	-38	
	1990 End-Feb.	-1,025	-941	-6	+6	-17	-9	-1,247	-1,181	+245	+243	+65	+65	
1990 End-May	+84	+102	+12	+12	+85	+81	+260	+280	-273	-271	+212	+212		
1990 End-Aug.	+364	+316	+12	+12	+33	+27	+226	+184	+93	+93	-83	-83		

Central government borrowing requirement (CGBR) and its financing

Net sterling receipts or surplus +/- payments or deficit -
£ millions

Financial years	External and foreign currency finance(a)							Sterling borrowing from banks in the United Kingdom							
	CGBR	Total	Official reserves(b)	Borrowing in fc (including IMF drawings)	Other overseas holdings of central government sterling debt		Total	Notes and coin	Non-marketable debt		Banking Dept.	Marketable debt		Northern Ireland Government	
					Notes and coin	Marketable debt			CTDs	TSB claim on the FBS		Stocks	TBs		
															Stocks	TBs
YQACGSP	YQATOTF	YQAIAPA	YQAFCBF	YQAAASD	YQAAARC	YQAAARB	YQATOBK	YQAAAB	YQAAAE	YQANMBK	YQAAACG	YQAAAJD	YQAAAJC	YQANIBK	
1985/86	-10,962	+1,278	-2,428	+1,483	+3	+2,276	-56	+4,791	+278	+208	-213	+3,803	+579	+142	-6
1986/87	-10,452	+1,885	-3,834	+2,598	+52	+2,824	+245	+2,562	-38	-54	-107	+805	+1,682	+277	-3
1987/88	-837	-6,350	-11,142	-341	+24	+4,330	+779	-281	+48	+45	-	+230	-313	-290	-1
1988/89	+6,985	-1,377	-1,606	-6	+42	-8	+201	-3,494	+281	-211	-	+371	-3,666	-269	-
1989/90	+5,632	+3,802	+5,066	+799	+162	-3,087	+862	+1,502	-108	+91	-	+443	-2,625	+3,701	-
Quarters	YQOCGSP	YQOOTF	YQOIFA	YQOCBF	YQOASD	YQOARC	YQOARB	YQOTOBK	YQOAB	YQOAE	YQONMBK	YQOACG	YQOAJD	YQOAJC	YQONIBK
1988 2nd	-84	+155	-631	-18	+104	+520	+180	-1,703	-108	-4	-	+150	-1,497	-244	-
1988 3rd	+462	-1,111	-995	-	+54	-51	-119	-124	+121	-266	-	+10	-544	+548	+7
1988 4th	+2,263	-793	-482	-374	-119	-118	+300	+1,594	+781	+48	-	+319	-1,091	+1,544	-7
1989 1st	+4,344	+372	+502	+386	+3	-359	-160	-3,261	-513	+11	-	-108	-534	-2,117	-
1989 2nd	-2,002	+1,356	+2,134	-6	+39	-1,040	+229	+1,892	-160	+45	-	+282	-117	+1,842	-
1989 3rd	-329	+1,803	+357	+340	+40	+614	+452	+1,567	+36	+30	-	+271	-781	+2,011	-
1989 4th	+3,003	+2,194	+2,446	+455	+41	-1,115	+367	-937	+900	-8	-	-75	-473	-1,281	-
1990 1st	+4,960	-1,551	+129	+10	+42	-1,546	-186	-1,020	-884	+24	-	-35	-1,254	+1,129	-
1990 2nd	-4,338	+62	-76	-73	+43	-844	+1,012	+1,105	+100	+8	-	+164	-137	+970	-
1990 3rd	+568	+279	-432	+198	+40	-561	+1,034	-844	+40	-3	-	-385	-299	-198	+1

Financial years	Sterling borrowing from building societies						Sterling borrowing from private sector (excluding banks and building societies)						
	Total	Notes and coin	Non-marketable debt		Marketable debt		Total	Notes and coin	Non-marketable debt		Marketable debt		Northern Ireland Government
			CTDs	National savings	Stocks	TBs			CTDs	National savings	Stocks	TBs	
YQABSOC	YQAALJM	YQAALJX	YQANSBS	YQAALJT	YQAALJO	YQATONB	YQAACUP	YQAACUT	YQAACUS	YQAACUR	YQAACUO	YQAACUQ	
1985/86	-473	+13	+213	+2	-702	+1	+5,919	+355	-22	+2,107	+3,502	-14	-9
1986/87	-2,190	+42	-227	+3	-2,042	+34	+6,096 (c)	-255	-756	+3,404	+3,571	+165	-4
1987/88	-463	+70	-87	+2	-414	-34	+7,644	+1,717	+32	+2,285	+3,420	+201	-11
1988/89	-442	+93	-202	-4	-432	+103	-8,476	+415	-252	+619	-9,238	-17	-3
1989/90	-901	+61	-4	-3	-1,965	+1,010	-8,211	+731	+224	-1,685	-8,185	+720	-16
Quarters	YQABSOC	YQAALJM	YQAALJX	YQANSBS	YQAALJT	YQAALJO	YQATONB	YQAACUP	YQAACUT	YQAACUS	YQAACUR	YQAACUO	YQAACUQ
1988 2nd	+370	-13	-5	-1	+375	+14	-767	-92	-180	+421	-871	-43	-2
1988 3rd	+313	+57	-165	-	+427	-6	-592	+373	+294	+354	-1,427	-180	-6
1988 4th	+90	+59	-1	-	-32	+64	-2,092	+418	-268	-103	-2,444	+298	+7
1989 1st	-1,215	-10	-31	-3	-1,202	+31	-5,025	-284	-98	-53	-4,496	-92	-2
1989 2nd	-109	+17	+2	-1	-595	+468	-2,887	+471	+29	-152	-3,883	+650	-2
1989 3rd	-72	+18	-1	-1	-925	+837	-3,707	+128	+97	-769	-3,241	+87	-9
1989 4th	-369	+28	-10	-1	+104	-490	-79	+518	+129	-533	-278	+87	-2
1990 1st	-351	-2	+5	-	-549	+195	-1,538	-386	-31	-231	-783	-104	-3
1990 2nd	+1	+13	-1	-	-171	+160	+1,780	+487	+208	+244	+237	+609	-5
1990 3rd	-148	-30	+1	-	-235	+116	+711	-142	-25	+436	+175	+266	+1

Financial years	Sterling borrowing from other public sector										Government guaranteed stock (redemptions)	Capital payments under the ECS	Issue Department and National Debt Commissioners' transactions in:			Central government bank deposits	
	Total	Non-marketable debt				Marketable debt			YQABGGR	YQAAACI			YQANFB	YQADCB	YQADPN		YQAAADW
		Notes and coin	CTDs	National Savings	Other	Stocks	TBs										
								YQATOPB										YQAAAI	YQAAAFD	YQANSFB	YQANMPC	YQACCK	YQACOP
YQATOPB	YQAAAI	YQAAAFD	YQANSFB	YQANMPC	YQACCK	YQACOP	YQABGGR	YQAAACI	YQANFB	YQADCB	YQADPN	YQAAADW					
1985/86	+180	+95	-23	+25	+12	+20	+51	-	-168	+321	-1,562	+673	+3				
1986/87	-119	-91	+355	-131	-304	+103	-51	-	-229	-151	+1,697	+972	-71				
1987/88	+502	+14	-12	-6	+323	+50	+133	-	+64	+78	-1,300	+954	-11				
1988/89	+439	-29	+30	+9	-29	+16	+442	-	+136	+440	+5,856	-	-67				
1989/90	-204	-75	-43	-32	+436	+70	-560	+10	-20	-388	-1,202	-	-20				
Quarters	YQATOPB	YQAAAI	YQAAAFD	YQANSFB	YQANMPC	YQACCK	YQACOP	YQABGGR	YQAAACI	YQANFB	YQADCB	YQADPN	YQAAADW				
1988 2nd	-182	-141	-	-30	-399	+20	+368	-	+21	+187	+2,009	-	-6				
1988 3rd	+383	+100	-	+33	+451	+26	-227	-	-6	-346	+1,005	-	+16				
1988 4th	+64	+53	+75	+51	+51	-13	-153	-	+20	+257	-1,091	-	-312				
1989 1st	+174	-41	-45	-45	-132	-17	+454	-	+101	+342	+3,933	-	+235				
1989 2nd	+611	-141	-	+33	+1,237	+24	-542	-	-38	-40	+1,083	-	+134				
1989 3rd	-254	+71	-	+71	-368	-7	-21	-	-1	-95	+1,157	-	-69				
1989 4th	-725	+84	-	-93	-834	-6	+124	-	+25	-72	-2,575	-	-465				
1990 1st	+164	-89	-43	-43	+401	+59	-121	+10	-6	-181	-867	-	+380				
1990 2nd	+581	-64	+44	+148	+439	+9	+5	-	-12	-262	+1,019	-	+64				
1990 3rd	-247	+104	-	-48	-368	+2	+63	-	-9	+189	-475	-	-24				

(a) Excluding Issue Department transactions in export credit paper under purchase and resale agreements (these are included under 'Issue Department and National Debt Commissioners' transactions').

(b) Drawings on +/additions to -; excludes additions arising from allocations of special drawing rights.

(c) Including a repayment of a £29 million deposit with the National Loans Fund to a former public corporation.

8 Transactions in marketable government debt

Stocks: analysis by sector

Net purchases by the public +/sales -

£ millions

	Total stocks (net official sales)	Overseas sector				Banks in the United Kingdom			Building societies sector	Private sector (excluding banks and building societies)					Other public sector		
		Total	CMLs etc.	Other	Total	Discount Houses	Other banks	Total		Investment and unit trusts	Insurance companies	Pension funds	Other				
														YOAAACD		YOAAARC	YOABGFM	YOABGFO	YOAAAD	YOAAACOM	YOAAACOL	YOAAHUT	YOAAOUIR	YOABGIU	YOABGIC	YOABGPF	YOABGPO	YOAAOCK
Financial years																	
1985/86	+ 5,675	+2,276	+1,122	+1,154	+ 579	+486	+ 93	- 702	+3,502	- 11	+1,725	+2,100	- 312	+ 20			
1986/87	+ 6,138	+2,824	+ 462	+2,362	+1,682	-495	+2,177	-2,042	+3,571	+263	+1,792	+ 346	+1,170	+103			
1987/88	+ 7,073	+4,330	+1,749	+2,581	- 313	+104	- 417	- 414	+3,420	+326	+2,701	+ 1	+ 392	+ 50			
1988/89	-13,328	- 8	- 584	+ 576	-3,666	-216	-3,450	- 432	-9,238	-557	-1,518	-3,115	-4,048	+ 70			
1989/90	-15,792	-3,087	+ 16	-3,103	-2,625	+27	-2,652	-1,965	-8,185	- 76	- 833	-2,883	-4,393	+16			
Quarters																	
1988 2nd	-1,453	+ 520	+ 69	+ 451	-1,497	-180	-1,317	+ 375	- 871	- 84	+ 355	- 113	-1,029	+20			
3rd	-1,569	- 51	-197	+ 146	- 544	- 50	- 494	+ 427	-1,427	-245	- 312	- 299	- 571	+26			
4th	-3,698	- 118	+106	- 224	-1,091	+ 35	-1,126	- 32	-2,444	- 77	+ 79	-2,149	- 297	-13			
1989 1st	-6,608	- 359	-562	+ 203	- 534	- 21	- 513	-1,202	-4,496	-151	-1,640	- 554	-2,151	-17			
2nd	-5,611	-1,040	-280	- 760	- 117	+ 23	- 140	- 595	-3,883	-138	-1,153	-1,543	-1,049	+24			
3rd	-4,340	+ 614	+ 63	+ 551	- 781	- 2	- 779	- 925	-3,241	+ 41	- 463	- 953	-1,866	- 7			
4th	-1,768	-1,115	- 61	-1,054	- 473	- 5	- 468	+ 104	- 278	+ 56	+ 371	- 251	- 454	- 6			
1990 1st	-4,073	-1,546	+294	-1,840	-1,254	+ 11	-1,265	- 549	- 783	- 35	+ 412	- 136	-1,024	+59			
2nd	- 906	- 844	-239	- 605	- 137	+ 7	- 144	- 171	+ 237	- 1	- 317	- 77	+ 632	+ 9			
3rd	- 918	- 561 (a)			- 299	-	- 299	- 235	+ 175					+ 2			

Stocks: analysis by maturity of conventional (non-index-linked) stock

Net purchases by the public +/sales -

£ millions

	Net official sales		Official purchases				Gross official sales				Maturity changes on conversion		
	Index-linked	Conventional	Total	Redemptions	Up to 1 year	Purchase and resale agreements	Total	Over 1 and up to 5 years	Over 5 and up to 15 years	Over 15 years and undated	Up to 5 years	Over 5 and up to 15 years	Over 15 years and undated
Financial years													
1985/86	+ 709	+ 4,966	-6,006	-4,012	-2,453	+459	+10,972	+3,286	+3,102	+4,584	- 11	- 5	+ 16
1986/87	+2,569	+ 3,569	-8,563	-5,794	-3,023	+254	+12,132	+2,558	+5,124	+4,450	-1,015	+332	+683
1987/88	+ 63	+ 7,010	-5,452	-4,583	- 986	+117	+12,462	+3,879	+4,917	+3,666	- 386	+ 3	+383
1988/89	+ 751	-14,079	-8,322	-6,840	-1,482	-	-5,757	- 655	-1,691	-3,411	- 343	-	+343
1989/90	- 476	-15,316	-9,492	-9,141	- 351	-	-5,824	- 669	-3,626	-1,529	-	-	-
Quarters													
1988 2nd	+230	-1,683	-2,131	-1,713	-418	-	+ 448	+ 790	- 106	- 236	-	-	-
3rd	+429	-1,998	-1,456	-1,285	-171	-	- 542	- 26	+ 370	- 886	-	-	-
4th	+ 22	-3,720	-1,941	-1,783	-158	-	-1,779	- 172	- 512	-1,095	-343	-	+343
1989 1st	+ 70	-6,678	-2,794	-2,059	-735	-	-3,884	-1,247	-1,443	-1,194	-	-	-
2nd	+ 23	-5,634	-2,562	-2,456	-106	-	-3,072	- 178	-1,710	-1,184	-	-	-
3rd	+168	-4,508	-3,114	-3,037	- 77	-	-1,394	- 438	- 764	- 192	-	-	-
4th	- 81	-1,687	- 774	- 730	- 44	-	- 913	- 68	- 652	- 193	-	-	-
1990 1st	-586	-3,487	-3,042	-2,918	-124	-	- 445	+ 15	- 500	+ 40	-	-	-
2nd	+ 82	- 988	-1,150	-1,074	- 76	-	+ 162	- 41	- 243	+ 446	-	-	-
3rd	- 10	- 908	- 987	- 962	- 25	-	+ 79	- 25	+ 200	- 96	-	-	-

Sterling Treasury bills

Net purchases by the public +/sales -

£ millions

	Total Sterling Treasury bills	Overseas sector			Banks in the United Kingdom			Building societies sector	Private sector (excluding banks and building societies)	Other public sector
		Total	CMLs etc.	Other	Total	Discount Houses	Other banks			
Financial years										
1985/86	+ 124	- 56	- 61	+ 5	+ 142	+ 14	+ 128	+ 1	- 14	+ 51
1986/87	+ 670	+245	+262	-17	+ 277	+204	+ 73	+ 34	+165	- 51
1987/88	+ 789	+779	+683	+96	- 290	-135	- 155	- 34	+201	+133
1988/89	+ 460	+201	+163	+38	- 269	- 87	- 182	+ 103	- 17	+442
1989/90	+5,733	+662	+779	+83	+3,701	+343	+3,358	+1,010	+720	-560
Quarters										
1988 2nd	+ 275	+ 180	+ 176	+ 4	- 244	- 49	- 195	+ 14	- 43	+368
3rd	+ 16	- 119	- 177	+ 58	+ 548	- 4	+ 552	- 6	-180	-227
4th	+2,053	+ 300	+ 229	+ 71	+1,544	+573	+ 971	+ 64	+298	-153
1989 1st	-1,884	- 160	- 65	- 95	-2,117	-607	-1,510	+ 31	- 92	+454
2nd	+2,647	+ 229	+ 344	-115	+1,842	+634	+1,208	+468	+650	-542
3rd	+3,366	+ 452	+ 122	+330	+2,011	-334	+2,345	+837	+ 87	- 21
4th	-1,193	+ 367	+ 706	-341	-1,281	+534	-1,815	-490	+ 87	+124
1990 1st	+ 913	- 186	- 395	+209	+1,129	-491	+1,620	+195	-104	-121
2nd	+2,756	+1,012	+1,151	-139	+ 970	+561	+ 409	+160	+609	+ 5
3rd	+1,281	+1,034 (a)			- 198	-163	- 35	+116	+266	+ 63

(a) Provisional figures.

For notes and definitions see the February Bulletin

9.1 Security yields

Per cent per annum, except for Index in right-hand column

Government stocks							Company securities (FT-Actuarial indices)				
Short-dated Conventional (5 years)	Medium-dated Conventional (10 years)	Long-dated Conventional (20 years)	3.5% War Loan	2% Index-Linked Treasury Stock 1996	2.5% Index-linked Treasury Stock 2016	Debenture and loan stocks	Industrial ordinary shares (500 shares)				
Calculated redemption yields						Redemption yield	Dividend yield	Earnings yield	Price Index (10 April 1962=100)		
Flat yield			Real gross redemption yields								
IOMAJLV	IOMAJLW	IOMAJLX	IQMAMIL	IQMAJLJ	IQMAJLT	IQMRDYG	IQMDVYG	IQMEGYD	IQMPRIN		
Last working day											
1990 May	12.41	12.18	11.32	10.87	4.23	4.13	13.02	4.61	10.90	1,265.13	
June	11.94	11.65	10.87	10.61	4.23	4.10	12.85	4.60	10.83	1,286.22	
July	11.95	11.79	10.96	10.73	4.30	4.19	12.51	4.70	11.06	1,259.98	
Aug.	12.01	12.01	11.25	11.01	4.23	4.24	12.90	5.13	11.70	1,158.51	
Sept.	12.18	12.14	11.37	11.16	4.11	4.24	12.71	5.61	12.65	1,068.52	
Mondays											
1990 June	4	12.19	11.94	11.10	10.77	4.16	4.04	12.89	4.58	10.73	1,280.40
	11	12.30	12.06	11.26	10.90	4.18	4.07	12.97	4.63	10.96	1,270.38
	18	12.15	11.86	11.08	10.73	4.19	4.08	12.87	4.59	10.83	1,285.83
	25	11.92	11.60	10.85	10.53	4.18	4.06	12.85	4.56	10.77	1,295.81
July	2	11.99	11.72	10.94	10.69	4.22	4.11	12.50	4.60	10.83	1,285.58
	9	12.33	12.06	11.23	10.94	4.29	4.17	12.54	4.69	11.09	1,262.84
	16	12.00	11.69	10.89	10.65	4.32	4.19	12.53	4.58	10.81	1,295.58
	23	11.89	11.71	10.90	10.73	4.34	4.20	12.50	4.66	10.99	1,272.58
	30	11.92	11.70	10.89	10.67	4.30	4.18	12.52	4.72	11.11	1,254.97
Aug.	6	12.24	12.19	11.45	11.18	4.22	4.15	12.52	4.93	11.58	1,203.42
	13	12.27	12.20	11.47	11.22	3.94	4.17	12.59	4.95	11.35	1,198.58
	20	12.37	12.38	11.61	11.43	4.18	4.17	12.94	5.10	11.68	1,163.46
	28(a)	12.08	12.16	11.45	11.18	4.17	4.23	12.94	5.20	11.90	1,139.95
Sept.	3	12.10	12.10	11.35	11.07	4.24	4.25	12.83	5.12	11.68	1,160.96
	10	12.14	12.13	11.34	11.11	4.23	4.25	12.83	5.17	11.76	1,151.27
	17	12.21	12.13	11.36	11.09	4.14	4.24	12.74	5.32	12.04	1,123.47
	24	12.14	12.08	11.34	11.09	4.14	4.23	12.73	5.61	12.68	1,070.29
Oct.	1	12.17	12.10	11.33	11.13	4.05	4.25	12.70	5.32	12.44	1,086.44
	8	11.32	11.49	10.96	10.83	3.85	4.21	12.39	5.14	11.42	1,165.09
	15	11.59	11.76	11.17	11.00	3.88	4.28	12.42	5.35	11.86	1,120.23
	22	11.57	11.71	11.10	10.98	3.90	4.28	12.44	5.35	11.77	1,121.22

(a) Tuesday.

9.2 Treasury bill tender and short-term money rates

Treasury bill tender							Eligible bank bills		Selected retail banks		Interbank sterling market			Sterling certificates of deposit		
91 day bills			182 day bills				1 month	3 months	Base rate	Deposit account 7 days notice	1 month	3 months	6 months	3 months	6 months	
Amount applied for	Amount allotted	Average allotment rate	Amount applied for	Amount allotted	Average allotment rate											
£ millions		Discount rates per cent per annum	£ millions		Discount rates per cent per annum	Discount rates per cent per annum		Interest rates per cent per annum								
IOFVAPP	IOFVALL	IOFAJNB	IOFVAPS	IOFVALS	IOFVJNB	IOFVJND	IOFAJND	IOFAMIH	IOFAJNF	IOFVNEA	IOFAMJL	IOFVSMA	IOFVCCA	IOFVCSA		
Fridays 1990																
May	4	1,935	500	14.58	752	200	14.23	14.73	14.65	15	6.59	15.06	15.28	15.47	15.22	15.38
	11	1,699	500	14.52	582	200	14.13	14.68	14.56	15	6.59	14.99	15.22	15.38	15.16	15.28
	18	1,532	500	14.45	1,015	200	13.89	15.00	14.49	15	6.59	14.97	15.07	15.07	15.00	15.50
	25	3,030	500	14.46	851	200	13.92	14.69	14.49	15	6.59	15.03	15.06	15.08	15.00	15.00
June	1	2,552	500	14.48	778	200	13.98	15.00	14.52	15	6.59	15.03	15.15	15.16	15.05	15.08
	8	2,092	500	14.44	585	200	13.95	14.64	14.48	15	6.59	14.96	15.03	15.08	15.00	14.97
	15	2,277	500	14.36	951	200	13.83	14.61	14.36	15	6.59	14.85	14.88	14.88	14.85	14.78
	22	2,585	500	14.32	922	200	13.81	14.59	14.36	15	6.59	14.93	14.93	14.91	14.85	14.82
	29	2,000	500	14.32	1,256	200	13.72	14.64	14.35	15	6.59	14.96	14.96	14.94	14.91	14.82
July	6	2,176	500	14.33	764	200	13.74	14.64	14.34	15	6.59	14.97	14.97	14.88	14.91	14.81
	13	2,222	500	14.30	679	200	13.73	14.62	14.35	15	6.59	14.94	14.97	14.91	14.91	14.85
	20	1,668	500	14.32	936	200	13.73	14.62	14.32	15	6.59	14.94	14.96	14.88	14.91	14.75
	27	2,065	500	14.33	1,245	200	13.71	14.63	14.34	15	6.59	14.91	14.97	14.85	14.94	14.75
Aug.	3	1,725	500	14.34	885	200	13.73	14.67	14.35	15	6.59	15.00	15.00	14.88	14.94	14.78
	10	2,318	500	14.34	985	200	13.72	14.66	14.37	15	6.59	14.99	14.99	14.88	13.94	14.83
	17	2,042	500	14.35	1,000	200	13.79	14.63	14.35	15	6.59	14.97	15.02	14.99	15.00	14.91
	24	2,715	500	14.26	1,170	200	13.65	14.61	14.33	15	6.59	14.96	14.94	14.85	14.91	14.75
	31	2,883	500	14.29	735	200	13.69	14.64	14.32	15	6.59	14.99	14.99	14.91	14.94	14.82
Sept.	7	2,437	500	14.30	913	200	13.70	14.66	14.31	15	6.59	14.97	14.90	14.83	14.85	14.66
	14	2,378	500	14.29	627	200	13.70	14.67	14.30	15	6.59	14.96	14.90	14.78	14.88	14.65
	21	3,020	500	14.21	732	200	13.69	14.63	14.33	15	6.59	14.93	14.93	14.85	14.85	14.85
	28	1,786	250	14.23	776	200	13.69	14.63	14.50	15	6.59	14.96	14.96	14.91	14.91	14.75
Oct.	5	2,316	250	14.14	1,022	200	13.58	14.64	14.30	15	6.59	14.93	14.99	14.74	14.85	14.69
	12	1,719	250	13.03	815	200	12.30	13.63	13.16	14	5.11	13.86	13.66	13.41	13.49	13.35
	19	1,245	250	13.19	476	200	12.55	13.69	13.31	14	5.11	13.53	13.88	13.66	13.80	13.55

For notes and definitions see the February Bulletin

9.4 Influences on the cash position of the money market

Increases in bankers' balances (+)

£ millions, not seasonally adjusted

	Factors affecting the market's cash position								Offsetting official operations					
	CGBR (+)	Of which, on-lending to LAs and PCs	Net sales (-) of CG debt (a)			Currency circulation (increase -)	Reserves etc	Other	Total (A)	Net increase (+) in Bank's commercial bills (b)	Net increase (-) in TBs in market (c)	Other	Total (B)	Change in bankers' balances at the Bank (A+B)
			Gilt-edged Stocks	National Savings	CTDs									
1988 Apr.	-688	856	-188	-163	47	233	183	168	-408	-78	31	479	432	24
May	-238	233	782	-100	115	55	404	46	1,064	-734	-210	232	-712	352
June	1,010	511	858	-127	27	-38	41	-1162	609	-191	-96	-504	-791	-182
July	-1,273	172	1,252	-200	-3	-677	553	906	558	-1,220	64	484	-672	-114
Aug.	-355	1,026	322	-150	57	177	490	-395	146	-48	-65	-118	-231	-85
Sept.	1,166	78	-5	-37	83	-205	-42	50	1,010	-655	-15	-131	-801	209
Oct.	-935	617	1,985	-14	143	495	558	-348	1,884	-875	-1,369	235	-2,009	-125
Nov.	801	519	1,442	11	44	-377	153	-262	1,812	-243	-1,085	-573	-1,901	-89
Dec.	-2,129	226	271	55	-41	-1,310	125	707	-2,322	2,022	401	-32	2,391	69
1989 Jan.	-6,803	226	1,018	36	50	1,912	51	-969	-4,705	1,463	2,838	347	4,648	-57
Feb.	470	951	3,758	-54	79	-74	-236	-61	3,882	-2,977	-416	-334	-3,727	155
Mar.	1,989	510	1,832	119	34	-993	-804	541	2,718	-2,178	-538	16	-2,700	18
Apr.	-362	780	1,706	41	-84	71	86	-1413	45	-644	92	352	-200	-155
May	1,277	465	1,751	70	-8	53	-657	-207	2,279	-619	-1,391	-92	-2,102	177
June	1,087	-151	2,154	9	16	-350	-1,519	76	1,473	-144	-1,348	-59	-1,551	-78
July	-1,193	490	299	47	-133	166	-156	463	-507	1,284	-1,356	677	605	98
Aug.	1,538	924	2,263	294	-20	-273	-354	-344	3,104	-866	-1,489	-913	-3,268	-164
Sept.	-16	418	1,778	358	27	-186	-186	411	2,186	-1,524	-521	-187	-2,232	-46
Oct.	-2,101	258	1,236	229	-45	576	-2,058	-16	-2,179	1,372	669	181	2,222	43
Nov.	479	57	440	244	9	-563	-755	101	-45	178	-283	159	54	9
Dec.	-1,381	-406	92	154	-75	-1,584	-113	613	-2,294	1,703	653	-98	2,258	-36
1990 Jan.	-5,379	131	1,783	-23	38	2,100	17	44	-1,420	418	1,133	-243	1,308	-112
Feb.	-1,598	-667	1,338	112	23	-78	113	-84	-174	1,284	-1,505	535	314	140
Mar.	2,017	-2,560	952	185	-16	-703	-263	-92	2,080	-1,349	-387	-498	-2,234	-154
Apr.	404	161	56	-159	-212	272	-35	-329	-3	1,444	-1,354	-27	63	60
May	1,714	-107	392	-94	8	-412	43	-205	1,446	-986	-510	275	-1,221	225
June	2,220	-45	458	-139	-55	-439	153	287	2,485	-1,520	-1,294	168	-2,646	-161
July	-3,368	139	916	-151	-24	462	105	372	-1,688	2,117	-36	-289	1,792	104
Aug.	896	-766	71	-104	48	-739	267	-406	33	-121	-232	206	-147	-114
Sept.	1,904	95	-69	-133	3	265	-129	396	2,237	-1,171	-636	-149	-1,956	281

Influences on the cash position; alternative presentation of factors affecting the market's cash position

Increases in bankers' balances (+)

£ millions, not seasonally adjusted

	Factors affecting the market's cash position						Other	Total (d)
	Under/Overfunding (+/-)	Transactions in CG debt by banks and building societies (a) (purchases -)		Other public sector net borrowing from banks and building societies (-)	Of which, local authorities' deposits with banks and building societies	Currency circulation (increase -)		
1988 Apr.	-1,734	800			591	500	233	-408
May	582	-19			215	193	55	1,064
June	630	350			436	557	-38	609
July	-226	405			635	211	-677	558
Aug.	-700	5			806	220	177	146
Sept.	832	138			-73	9	-205	1,010
Oct.	473	246			1,069	920	495	1,884
Nov.	679	682			745	758	-377	1,812
Dec.	-1,794	148			114	-217	-1,310	-2,322
1989 Jan.	-6,617	633			60	92	1,912	-4,705
Feb.	2,217	835			1,037	649	-74	3,882
Mar.	3,316	288			-831	-1,129	-993	2,718
Apr.	749	47			29	355	71	45
May	1,343	508			404	75	-29	2,279
June	1,393	110			410	546	-350	1,473
July	-919	3			163	14	166	-507
Aug.	1,988	1,020			454	233	-273	3,104
Sept.	1,698	654			-141	-149	-186	2,186
Oct.	-2,810	-278			448	453	576	-2,179
Nov.	508	20			-148	-181	-563	-45
Dec.	-1,168	645			-203	-411	-1,584	-2,294
1990 Jan.	-4,394	988			-94	-177	2,100	-1,420
Feb.	228	394			-421	-594	-78	-174
Mar.	1,935	392			204	-230	-703	2,080
Apr.	1,609	88			-1,668	-1,120	272	-3
May	1,870	-140			13	128	-412	1,446
June	2,455	353			14	-24	-439	2,485
July	-2,287	163			-58	-94	462	-1,688
Aug.	1,105	140			-432	-240	-739	33
Sept.	886	233			454	370	265	2,237

- (a) Other than Treasury bills.
 (b) By the issue and Banking Departments of the Bank of England.
 (c) Excluding repurchase transactions with the Bank.
 (d) Equals total (A) in the upper part of the table.

10 Official operations in the money markets

Outright purchases^(a) and late assistance

Amounts in £ millions in italics; rate of discount, per cent

	Band	Treasury bills		Local authority bills		Bank bills		Late assistance
		Amount	Rates	Amount	Rates	Amount	Rates	Amount
1990								
July	27	1				295	14 7/8	
		2				684	14 3/4	
	30	1	27	14 7/8				200
		2	4	14 3/4		428	14 3/4	
	31	1	17	14 7/8		175	14 7/8	85
		2	11	14 3/4	5	14 3/4	752	14 3/4
Aug.	1	1				105	14 7/8	
		2	62	14 7/8		374	14 7/8	45
		2	10	14 3/4		503	14 3/4	
	3	1				308	14 7/8	100
		2	119	14 3/4		488	14 3/4	
	6	1	85	14 7/8		1	14 7/8	345
		2				145	14 3/4	
	7	2	49	14 3/4		335	14 3/4	235
		8	1			5	14 7/8	250
		2				282	14 3/4	
	9	1	70	14 7/8		111	14 7/8	270
		2	21	14 3/4		186	14 3/4	
	10	1	27	14 7/8				70
		2	129	14 3/4		326	14 3/4	
	13	2				499	14 3/4	60
	14	1				69	14 7/8	220
		2				334	14 3/4	
	15	2				1185	14 3/4	20
	16	1				5	14 7/8	85
		2	117	14 3/4		343	14 3/4	
	17	1	8	14 7/8		106	14 7/8	360
		2	72	14 3/4		456	14 3/4	
	20	1				106	14 7/8	430
		2				61	14 3/4	
	23	1	50	14 7/8		311	14 7/8	340
		2	10	14 3/4	15	14 3/4	637	14 3/4
	24	1	100	15		45	14 7/8	75
		2	100	14 3/4				
	28	1				43	14 7/8	90
		2				605	14 3/4	
	29	1	16	14 7/8		64	14 7/8	80
		2	25	14 3/4		159	14 3/4	
	30	1	16	14 7/8		54	14 7/8	80
		2	78	14 7/8		128	14 7/8	125
	31	1	42	14 3/4		314	14 3/4	
Sept.	3	1				48	14 7/8	290
		2				256	14 3/4	
	4	2				508	14 3/4	
	5	1				166	14 7/8	50
		2	74	14 7/8		40		
	10	1	68	14 7/8		110	14 7/8	25
		2				338	14 3/4	
	12	1	1	14 7/8		246	14 7/8	55
	13	1	19	14 7/8		573	14 7/8	110
		2	5	14 3/4		437	14 25/32	
	14	1				41	14 7/8	
		2				435	14 3/4	
		2				50	14 25/32	
	17	1				240	14 7/8	50
		2	5	14 3/4		907	14 3/4	

	Band	Treasury bills		Local authority bills		Bank bills		Late assistance
		Amount	Rates	Amount	Rates	Amount	Rates	Amount
1990								
	18	1				150	14 7/8	20
		2				508	14 3/4	
	19	1				127	14 7/8	60
		2				316	14 3/4	
	20	1				317	14 7/8	135
		2				373	14 3/4	
	21	1	88	14 7/8		115	14 7/8	310
		2	28	14 3/4		495	14 3/4	
	24	1	46	14 7/8		354	14 7/8	130
		2				335	14 3/4	
	25	1				367	14 7/8	80
	26							20
	27	1				120	14 7/8	100
	28	1	1	14 7/8		106	14 7/8	105
		2	10	14 3/4		626	14 3/4	
Oct.	1	1				26	14 7/8	60
		2	4	14 3/4	2	14 3/4	308	14 3/4
	2	1				26	14 7/8	10
		2				636	14 3/4	
	3	2				767	14 3/4	
	4	1	386	14 7/8		29	14 7/8	165
		2	106	14 3/4		118	14 3/4	
	5	2	1	14 3/4		267	14 3/4	230
	8	1				156	13 7/8	325
		2				233	13 3/4	
		2				5	13 13/16	
	9							180
	10	1				127	13 7/8	120
		2				121	13 3/4	
	11	1				74	13 7/8	
		2	13	13 3/4		248	13 3/4	
	12							250
	15	1	139	13 7/8		260	13 7/8	175
		2				889	13 3/4	
		2				30	13 25/32	
	16	1				241	13 7/8	100
		2	37	13 3/4		434	13 3/4	
	17	1	15	13 7/8		126	13 7/8	240
		2	12	13 3/4	10	13 3/4	439	13 3/4
	18	1	37	13 7/8		154	13 7/8	85
		2	27	13 3/4		232	13 3/4	
	19	1	4	13 7/8		901	13 7/8	100
		2	24	13 3/4		385	13 3/4	
	22	1				67	13 7/8	85
		2	25	13 3/4		373	13 3/4	
	23	1	84	13 7/8		170	13 7/8	45
		2	63	13 3/4		163	13 3/4	
	24	1	48	13 7/8		222	13 7/8	200
		2	4	13 3/4		817	13 3/4	
	25							210
	26	1	5	13 7/8		5	13 7/8	
	29	1				181	13 7/8	315
	30	1				555	13 7/8	150
	31	1				226	13 7/8	495
		2				451	13 3/4	

Purchase and resale agreements

Amounts in £ millions in italics; rate of interest, per cent

	Amount	Rate of interest	Resale date		Amount	Rate of interest	Resale date
July	31	297	14 7/8	Aug. 7			
Aug.	6	324	14 7/8	Aug. 13	10	200	14 7/8
		324	14 7/8	Aug. 14	24	841	14 7/8
	7	305	14 7/8	Aug. 13	31	745	14 7/8
		305	14 7/8	Aug. 14	Sept. 28	405	14 7/8
					Oct. 5	785	14 3/4
							Oct. 25

Lending

Amounts in £ millions in italics; rate of interest, per cent

	Amount	Rate of interest	Repayment date		Amount	Rate of interest	Repayment date
Sept.	6	24	15	Sept. 7	12	372	14
		854	15	Sept. 13	26	5	14
Oct.	8	326	14	Oct. 9		840	14
							Oct. 19
							Oct. 29
							Nov. 2

(a) A minus sign indicates a sale of Treasury bills to the market to absorb funds.

11.1 Components of NIB M1 and M2

£ millions

Amounts outstanding

	Non-bank private sector's holdings of notes and coin 1	Non-bank private sector's holdings of NIB bank deposits 2	NIB M1 (1+2) 3	NIB M1 seasonally adjusted (a) 4	IB bank deposits in M2 5	Building society deposits in M2 6	National Savings Bank ordinary account 7	M2 (3+5+6+7) 8	M2 seasonally adjusted (a) 9
	LOQAGAA	LOQAUYA	LOQAUZH	LOQAUZI	LOQVQMO	LOQVPWE	LOQVQJI	LOQAUYC	LOQAUYG
End-quarters									
1986 4th qtr	12,824	28,088	40,912	40,876	42,897	83,438	1,667	168,914	168,686
1987 1st qtr	12,168	28,354	40,522	40,955	44,011	84,786	1,668	170,987	171,417
2nd "	12,525	31,130	43,655	43,331	46,091	86,780	1,657	178,183	177,354
3rd "	12,636	31,311	43,947	43,797	47,045	88,909	1,648	181,549	182,099
4th "	13,595	31,427	45,022	45,094	47,472	93,164	1,657	187,315	187,195
1988 1st qtr	13,955	32,695	46,650	47,112	49,470	94,898	1,658	192,676	193,135
2nd "	13,850	34,468	48,318	47,905	53,261	100,164	1,649	203,392	202,474
3rd "	14,280	35,137	49,417	49,262	57,342	102,730	1,648	211,137	211,682
4th "	14,757	35,823	50,580	50,723	58,205	106,772	1,649	217,206	217,157
1989 1st qtr	14,463	33,302	47,765	48,207	62,556	109,062	1,633	221,016	221,455
2nd " (b)	14,951	31,799	46,750	46,306	68,446	109,571	1,608	226,375	225,426
3rd "	14,882	32,008	46,890	46,446	66,400	91,617	1,608	226,515	225,566
4th "	15,028	31,550	46,578	46,445	90,726	93,279	1,589	232,172	232,739
1990 1st qtr	15,572	32,372	47,944	48,088	92,718	96,167	1,580	238,409	238,361
1990 1st qtr	15,184	30,515	45,699	46,112	97,947	95,782	1,556	240,984	241,394
2nd "	15,684	30,051	45,735	45,315	104,890	95,380	1,531	247,536	246,611
3rd "	15,512	28,835	44,347	44,232	107,942	98,127	1,507	251,923	252,508
	LOMAGAA	LOMAUYA	LOMAUZH	LOMAUZI	LOMVQMO	LOMVPWE	LOMVQJI	LOMAUYC	LOMAUYG
End-months									
1989 Sept.	15,028	31,550	46,578	46,445	90,726	93,279	1,589	232,172	232,739
Oct.	14,470	31,089	45,559	45,989	91,648	94,636	1,586	233,429	234,405
Nov.	15,125	30,688	45,813	45,506	93,551	94,809	1,571	235,744	236,148
Dec.	15,572	32,372	47,944	48,088	92,718	96,167	1,580	238,409	238,361
1990 Jan.	14,385	29,179	43,564	45,410	92,766	97,236	1,573	235,139	236,641
Feb.	14,481	29,527	44,008	45,508	94,958	96,031	1,566	236,563	238,388
Mar.	15,184	30,515	45,699	46,112	97,947	95,782	1,556	240,984	241,394
Apr.	14,967	30,553	45,520	45,934	100,275	96,526	1,547	243,868	244,386
May	15,369	29,558	44,927	44,713	101,153	96,290	1,538	243,908	244,158
June	15,684	30,051	45,735	45,315	104,890	95,380	1,531	247,536	246,611
July	15,244	29,442	44,686	44,222	105,281	97,304	1,524	248,795	247,963
Aug.	15,716	28,254	43,970	43,743	105,433	97,617	1,513	248,533	248,654
Sept.	15,512	28,835	44,347	44,232	107,942	98,127	1,507	251,923	252,508

Changes

	Non-bank private sector's holdings of notes and coin 10	Non-bank private sector's holdings of NIB bank deposits 11	NIB M1 (10+11) 12	NIB M1 seasonally adjusted (a) 13	IB bank deposits in M2 14	Building society deposits in M2 15	National Savings Bank ordinary account 16	M2 (12+14+15+16) 17	M2 seasonally adjusted (a) 18
	LOQABGJ	LOQAUZA	LOQAUZB	LOQAUZC	LOQVPYE	LOQVPWT	LOQVQJI	LOQAUZE	LOQAUZF
Quarters									
1986 4th qtr	866	-1,599	-733	-710	1,880	3,408	11	4,566	3,698
1987 1st qtr	-656	266	-390	34	1,114	594	1	1,319	1,931
2nd "	357	2,777	3,134	2,376	2,080	1,994	-11	7,197	5,938
3rd "	111	186	297	480	954	2,129	-9	3,371	4,758
4th "	959	115	1,074	1,281	427	4,255	9	5,765	5,081
1988 1st qtr	360	1,273	1,633	2,001	1,998	3,264	1	6,896	7,452
2nd "	-105	1,771	1,666	804	3,864	5,266	-9	10,787	9,424
3rd "	430	674	1,104	1,372	4,081	2,566	-1	7,750	9,222
4th "	477	688	1,165	1,460	863	4,042	1	6,071	5,475
1989 1st qtr	-294	-2,522	-2,816	-2,517	4,351	2,290	-16	3,809	4,296
2nd "	488	-1,503	-1,015	-1,893	5,890	509	-25	5,359	3,980
3rd "	146	-458	-312	1	4,588	1,662	-19	5,919	7,438
4th "	546	820	1,366	1,649	1,992	2,888	-9	6,237	5,629
1990 1st qtr	-388	-1,856	-2,244	-1,962	3,934	-385	-24	1,281	1,751
2nd "	500	-464	36	-797	5,399	-402	-25	5,008	3,674
3rd "	-172	-1,213	-1,385	-1,081	3,052	2,747	-24	4,390	5,898
	LOMABGJ	LOMAUZA	LOMAUZH	LOMAUZH	LOMVPYE	LOMVPWT	LOMVQJI	LOMAUZE	LOMAUZF
Months									
1989 Sept.	132	192	324	450	3,121	255	-3	3,697	4,175
Oct.	-558	-461	-1,019	-454	922	1,357	-3	1,257	1,669
Nov.	655	-401	254	-481	1,903	173	-15	2,315	1,745
Dec.	449	1,682	2,131	2,584	-833	1,358	9	2,665	2,215
1990 Jan.	-1,187	-3,193	-4,380	-2,674	48	1,069	-7	-3,270	-1,717
Feb.	96	350	446	105	897	-1,205	-7	131	459
Mar.	703	987	1,690	607	2,989	-249	-10	4,420	3,009
Apr.	-217	38	-179	-178	784	744	-9	1,340	1,448
May	402	-995	-593	-1,221	878	-236	-9	40	-227
June	315	493	808	602	3,737	-910	-7	3,628	2,453
July	-440	-609	-1,049	-1,093	391	1,924	-7	1,259	1,352
Aug.	472	-1,185	-713	-477	152	313	-11	-259	692
Sept.	-204	581	377	489	2,509	510	-6	3,390	3,854

(a) Financial year constrained.

(b) The figures for the 2nd quarter of 1989 show, in the first line, levels with Abbey National classified as a building society and, in the second line, levels with Abbey National classified as a bank (further details see August 1989 *Bulletin* pages 352-3).

For notes and definitions see the February *Bulletin*

12.2 Counterparts to changes in M4: supplementary details

£ millions: seasonally adjusted figures in italics (financial year constrained)

		Public sector domestic transactions											
		PSBR			Central government debt					Other public sector debt			
		CGBR own account	LABR	PCBR	Marketable debt		National savings	Tax instruments	Other	Purchases (-) of OPS debt	OPS purchases (+) of private sector debt		
					Stocks	Treasury bills							
		1	2	3	4	5	6	7	8	9	10		
		LOOCGOA	LOOVOMU	LOOVOMV	LOQAVBY	LOOVOLK	LOOVOLJ	LOOVOLG	LOOVOLI	LOOVOVN	LOOVOLO		
Unadjusted unless stated	Quarters												
	1987 3rd qtr	364	304	- 215	1,434	- 47	-527	15	4	277	96		
	4th "	-1,972	- 429	- 68	-2,798	-152	-258	- 66	18	120	37		
	1988 1st qtr	-3,415	1,342	- 728	- 648	140	-817	214	9	-155	76		
	2nd "	-1,516	144	- 316	871	43	-421	180	-	252	- 34		
	3rd "	-1,738	- 160	- 209	1,427	180	-354	-294	6	153	51		
	4th "	-3,625	- 719	- 654	2,444	-298	103	268	- 22	356	- 1		
	1989 1st qtr	-6,031	1,074	- 773	4,496	92	53	98	2	28	- 8		
	2nd "	908	- 655	- 275	3,883	-650	152	- 29	13	65	198		
	3rd "	-1,503	223	833	3,241	- 87	769	- 97	10	- 53	108		
	4th "	-2,912	- 57	8	278	- 87	533	-129	- 4	-101	15		
	1990 1st qtr	-1,864	1,809	-4,456	783	104	231	31	3	385	-602		
2nd "	4,329	1,561	135	- 237	-609	-244	-208	12	-231	-154			
3rd "	- 36	- 53	- 705	- 175	-266	-436	25	- 1	- 32	230			
Unadjusted unless stated	Months												
	1989 Sept.	- 434	259	490	671	- 18	375	- 23	3	4	- 89		
	Oct.	-2,359	- 542	102	1,414	-102	156	- 55	-	95	- 2		
	Nov.	422	- 139	52	4	28	290	9	5	9	109		
	Dec.	- 975	624	- 146	-1,140	- 13	87	- 83	- 9	-205	- 92		
	1990 Jan.	-5,510	147	119	658	133	- 32	4	2	199	-182		
	Feb.	- 931	761	- 822	396	-292	163	33	-	131	-114		
	Mar.	4,577	901	-3,753	- 271	263	100	- 6	1	55	-306		
	Apr.	243	1,601	214	- 669	-406	-129	-167	4	- 86	- 14		
	May	1,821	- 44	- 169	208	21	- 52	9	4	-227	- 57		
	June	2,265	4	90	224	-224	- 63	- 50	4	82	- 83		
	July	-3,507	380	147	409	- 51	-226	- 23	- 1	- 89	53		
Aug.	1,662	- 79	- 818	- 63	-213	-111	47	-	48	150			
Sept.	1,809	- 354	- 34	- 521	- 2	- 99	1	-	9	27			
External and foreign currency flows							Sterling lending to UK private sector by banks and building societies						
External and foreign currency finance of public sector			Transactions of UK banks and building societies			Total (11 to 16)	Bank and building society lending to the M4 private sector (M4 counterpart)			Sterling borrowing by the private sector (M5 counterpart)			
Overseas holdings of BGS (-)	Overseas holdings of Treasury bills (-)	Other	Banks' and building societies' net sterling deposits from overseas (-)	Banks' and building societies' net foreign currency deposits from the M4 private sector (-)	Banks' and building societies other net foreign currency liabilities (-)		Amounts outstanding		Changes	Amounts outstanding		Changes	
11	12	13	14	15	16	17	Unadjusted	Seasonally adjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Seasonally adjusted	
LOOVOCZ	LOOVOOD	LOOVOC	LOOVGSF	LOOVOUS	LOOVQSE	LOOVQLP	LOOVQKO	LOOVQJM	LOQAVBR	LOOVQKR	LOOVQJN	LOOVQWX	
Unadjusted unless stated													
Quarters													
1987 3rd qtr	-2,333	- 40	300	- 580	-3,032	1,252	-4,433	318,716	318,736	14,847	320,118	320,138	14,805
4th "	- 234	- 699	6,594	-1,335	-2,626	2,000	3,700	333,568	333,876	15,145	334,845	335,153	15,020
1988 1st qtr	- 491	335	1,303	-1,093	1,617	-3,295	-1,624	352,468	352,222	17,697	353,903	353,657	17,812
2nd "	- 520	- 180	838	-4,422	2,053	-2,411	-4,642	374,181	374,099	21,891	375,168	375,066	21,443
3rd "	51	119	973	-1,517	2,223	- 430	1,419	396,571	396,590	22,526	397,718	397,737	22,686
4th "	118	- 300	1,090	-2,907	936	-2,527	-3,590	416,187	416,495	19,901	416,813	417,121	19,380
1989 1st qtr	359	160	- 382	-4,672	5,902	-5,272	-3,905	437,986	437,742	21,220	438,620	438,376	21,348
2nd " (a)	1,040	- 229	-1,815	- 234	- 890	11	-2,117	458,039	457,956	20,256	458,695	458,812	20,478
3rd "	- 614	- 452	- 150	-4,520	4,252	-6,548	-8,032	483,845	483,863	26,122	484,799	484,817	26,220
4th "	1,115	- 367	-2,216	1,637	-1,203	- 22	-1,056	504,511	504,820	20,696	505,489	505,798	20,720
1990 1st qtr	1,546	186	- 97	-4,113	-4,218	4,927	-1,769	527,325	527,080	22,166	528,098	527,853	21,961
2nd "	844	-1,012	127	425	-2,119	2,800	1,065	544,143	544,061	16,482	545,235	545,153	16,801
3rd "	561	-1,034	326	- 719	-4,209	4,403	- 672	560,336	560,355	16,521	560,671	560,690	15,764
Months													
1989 Sept.	503	-410	- 61	-1,446	4	- 457	-1,867	483,845	483,863	10,444	484,799	484,817	10,649
Oct.	101	-424	-1,720	844	-1,335	1,896	- 638	488,901	489,030	5,167	489,533	489,662	4,845
Nov.	418	136	- 671	208	- 50	330	371	493,321	493,868	4,838	493,937	494,484	4,822
Dec.	596	- 79	175	585	182	-2,248	- 789	504,511	504,820	10,691	505,489	505,798	11,053
1990 Jan.	134	702	67	-1,169	209	1,217	1,160	509,934	510,646	5,815	510,519	511,231	5,422
Feb.	537	-252	74	-1,942	-1,295	1,472	-1,406	516,528	517,794	7,149	517,048	518,314	7,084
Mar.	875	-264	- 238	-1,002	-3,132	2,238	-1,523	527,325	527,080	9,202	528,098	527,853	9,455
Apr.	645	-401	- 33	-1,229	-1,041	1,404	- 655	529,834	530,901	3,821	530,525	531,592	3,739
May	323	-638	54	1,178	- 428	692	1,181	535,181	536,632	5,711	535,840	537,291	5,679
June	-124	27	106	476	- 650	704	539	544,143	544,061	6,950	545,235	545,153	7,383
July	345	37	225	-1,173	- 595	- 176	-1,337	548,399	548,206	4,357	548,958	548,765	3,824
Aug.	- 5	-175	274	1,062	-1,178	1,627	1,605	551,883	552,863	4,670	552,408	553,388	4,636
Sept.	221	-896	- 173	- 608	-2,436	2,952	- 940	580,336	580,355	7,494	580,671	580,690	7,304

(a) The figures for the 2nd quarter of 1989 show, in the first line, levels with Abbey National classified as a building society and, in the second line, levels with Abbey National classified as a bank (further details see August 1989 *Bulletin* pages 352-3).

For notes and definitions see the February *Bulletin*

13.1 Banks in the BIS reporting area: geographical analysis of external liabilities and claims

Summary

\$ billions

		Reporting area					Eastern Europe	Oil exporting countries	Non-oil developing countries			Total(a)	of which: vis-a-vis non banks		
		Total	of which:						Total	of which:			Total	Reporting area	
			Germany Federal Republic	Japan	United States	Offshore centres			Latin America and Caribbean	Asia	Africa				
Liabilities															
Amounts outstanding at end-quarter															
1987	4th qtr	3,490.6	186.3	371.6	618.2	668.4	32.0	170.0	229.8	79.2	109.1	15.9	4,232.8	770.0	482.4
1988	4th qtr	3,817.1	188.9	509.2	674.5	755.5	34.4	179.2	238.4	81.8	115.0	16.7	4,616.4	818.2	507.3
1989	1st qtr	3,956.1	189.2	551.6	710.0	763.3	33.2	179.8	240.4	83.2	115.8	16.6	4,759.7	852.5	535.6
	2nd "	3,910.3	208.2	506.2	691.4	762.5	33.9	186.9	234.0	82.1	109.7	16.7	4,725.4	873.5	553.7
	3rd "	4,156.6	222.9	581.1	724.8	816.8	34.5	182.5	245.4	84.8	116.7	17.7	5,004.6	912.3	579.1
	4th "	4,398.9	268.9	603.0	764.7	858.0	35.0	191.7	261.8	86.3	129.7	18.2	5,310.5	976.1	618.4
1990	1st qtr	4,432.2	280.5	582.3	716.9	847.8	32.6	190.7	272.9	89.5	136.6	18.6	5,358.1	1,008.0	643.5
	2nd "	4,530.1	291.2	582.2	730.1	837.7	29.4	189.6	283.7	91.1	143.3	20.0	5,481.9	1,025.4	657.7
Changes adjusted for exchange rate effects															
1987	4th qtr	137.1	-4.1	15.4	17.6	34.9	0.3	8.3	6.0	1.0	2.6	1.1	160.1	8.6	0.6
1988	1st qtr	72.4	2.6	55.5	-6.1	16.8	0.5	0.6	3.7	3.6	0.6	-0.2	88.1	8.8	3.9
	2nd "	120.4	1.1	3.3	30.0	24.0	0.9	5.6	3.7	1.3	1.4	0.5	137.5	20.1	15.3
	3rd "	202.1	11.3	71.6	11.6	47.5	1.0	6.5	1.0	-1.9	2.9	0.6	217.0	20.2	14.4
	4th "	37.8	3.4	12.3	24.0	5.9	1.7	-0.9	4.2	0.4	3.0	0.5	63.8	20.0	7.4
1989	1st qtr	229.8	9.3	56.2	40.0	17.7	-0.1	3.1	5.1	1.7	2.7	0.4	248.4	49.6	39.3
	2nd "	39.7	24.1	-23.7	-12.8	11.0	1.3	9.4	-3.5	-0.8	-4.2	0.6	58.8	32.6	26.2
	3rd "	184.1	7.6	65.9	30.4	47.7	-0.1	-6.1	9.4	2.4	5.8	0.6	207.2	27.3	16.8
	4th "	177.7	28.2	27.2	38.1	41.4	-0.9	8.0	14.6	1.2	12.2	0.1	224.2	46.4	24.8
1990	1st qtr	75.8	11.1	3.2	-44.1	1.6	-2.4	-0.7	11.9	3.3	7.8	0.3	91.7	31.0	24.5
	2nd "	43.6	6.8	-8.4	10.7	-16.4	-3.5	-2.4	8.9	1.4	5.6	1.0	60.9	6.8	6.6
Claims															
Amounts outstanding at end-quarter															
1987	4th qtr	3,297.1	138.7	608.9	575.0	632.1	84.6	127.1	389.9	229.0	118.9	25.0	4,211.3	1,051.0	518.4
1988	4th qtr	3,629.3	144.0	804.6	626.4	703.0	87.4	129.4	380.7	220.9	121.2	23.0	4,521.2	1,096.9	575.0
1989	1st qtr	3,770.4	145.0	835.8	670.6	727.2	87.1	124.4	372.8	214.2	121.7	21.7	4,644.6	1,105.1	591.7
	2nd "	3,712.0	145.7	791.6	660.9	725.6	88.2	125.0	361.2	207.2	117.6	21.4	4,572.3	1,104.9	605.9
	3rd "	3,982.4	153.3	891.2	710.7	783.1	92.2	127.0	362.3	206.4	120.2	21.5	4,859.5	1,171.1	655.1
	4th "	4,245.6	163.6	937.6	752.9	833.0	98.0	134.6	360.7	204.7	119.7	22.1	5,151.4	1,237.6	699.1
1990	1st qtr	4,270.2	172.3	917.5	721.7	826.9	97.6	130.8	338.8	185.3	118.0	21.6	5,150.1	1,259.1	727.3
	2nd "	4,366.1	174.3	941.1	735.8	835.8	92.5	131.1	338.0	180.7	121.7	21.5	5,255.0	1,300.9	771.1
Changes adjusted for exchange rate effects															
1987	4th qtr	127.2	3.9	48.4	12.7	32.8	-	-0.2	6.2	-2.3	8.5	0.2	132.7	27.0	23.1
1988	1st qtr	94.9	6.6	57.0	-5.0	24.7	3.1	-1.1	-2.6	-1.0	-0.8	-0.6	84.0	20.6	24.7
	2nd "	94.8	2.4	32.2	15.1	9.4	1.4	2.3	-4.5	-2.3	-2.5	-	96.6	19.3	22.0
	3rd "	213.7	2.9	95.7	22.3	50.2	0.1	2.8	0.1	-0.5	1.1	-0.1	217.3	16.4	15.0
	4th "	31.6	6.9	20.3	22.9	-5.6	3.8	1.5	4.9	-1.2	6.3	0.2	43.0	27.0	18.1
1989	1st qtr	229.8	8.4	49.5	48.7	35.5	2.9	-2.9	-3.0	-4.4	2.1	-0.7	230.7	33.4	32.9
	2nd "	25.2	4.5	-19.8	-3.7	13.6	2.6	2.0	-9.6	-6.7	-2.4	-0.6	22.1	17.0	25.9
	3rd "	210.9	2.3	88.1	46.6	50.1	1.9	0.6	-2.1	-2.3	1.6	-0.3	215.9	50.0	38.7
	4th "	202.2	-2.4	50.6	40.0	47.0	1.9	6.0	-4.8	-3.3	-0.9	-0.1	216.1	43.0	27.3
1990	1st qtr	74.1	8.5	6.9	-27.8	10.5	-0.3	-3.3	-20.3	-18.8	-0.6	-0.6	52.0	27.0	32.0
	2nd "	44.7	-0.5	13.0	11.7	1.3	-6.4	-0.7	-2.8	-5.4	3.0	-0.4	45.4	29.1	35.1

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13.1 *continued*

Country details: end-June 1990

\$ millions

Liabilities/assets vis-a-vis	Liabilities	Assets	Liabilities/assets vis-a-vis	Liabilities	Assets	Liabilities/assets vis-a-vis	Liabilities	Assets
Reporting area			Non-oil developing countries			Asia:		
Industrial countries:			Latin America and Caribbean:			Asia:		
Austria(a)	38,142	43,035	Argentina(a)	15,724	30,190	Afghanistan	496	50
Belgium/Luxembourg(a)	303,689	213,803	Belize	69	46	Bangladesh	866	484
Canada(a)	41,325	68,599	Bolivia	845	311	Bhutan	23	21
Denmark(a)	29,685	57,633	Brazil(a)	15,918	68,993	British Overseas Territories	110	7
Finland(a)	11,605	33,413	Chile(a)	5,828	8,261	China(a)	31,881	25,509
France(a)	229,938	247,073	Colombia(a)	6,481	6,364	Fiji	170	40
Germany, Federal			Costa Rica	1,446	757	French Polynesia	17	11
Republic(a)	291,156	174,314	Cuba(a)	438	2,289	French Southern and		
Republic of Ireland	14,427	21,515	Dominica	58	22	Antarctic Territories	1	-
Italy(a)	101,931	184,682	Dominican Republic	1,380	790	India(a)	4,764	13,707
Japan(a)	582,164	941,091	El Salvador	1,187	363	Karapuche	70	11
Netherlands(a)	155,493	86,519	Falkland Islands	42	11	Kiribati	28	-
Norway(a)	10,125	24,317	French Guiana	156	20	North Korea	123	497
Spain(a)	39,292	40,340	Grenada	18	12	South Korea(a)	10,602	28,318
Sweden(a)	15,924	67,418	Guatemala(a)	1,760	468	Laos	7	-
Switzerland (including BIS)	428,513	109,242	Guyana	262	77	Macao	1,812	1,636
United Kingdom(a)	668,858	481,579	Haiti	426	151	Malaysia(a)	7,065	7,673
United States	730,141	735,811	Honduras	684	338	Maldives	31	6
Sub-total	3,692,388	3,530,384	Jamaica(a)	512	704	Mongolia	111	59
Other reporting countries			Mexico(a)	24,971	53,459	Myanmar	44	192
Bahamas(a)	126,143	122,150	Nicaragua	247	392	Nauru	49	90
Bahrain	25,442	16,406	Paraguay	1,122	653	Nepal	267	61
Cayman Islands(a)	184,070	177,709	Peru(a)	2,607	3,891	New Caledonia	7	1
Hong Kong(a)	293,870	303,173	St. Lucia	4	4	Pakistan(a)	2,724	2,368
Netherlands Antilles(a)	32,972	17,094	St. Pierre and Miquelon	1	-	Papua New Guinea	212	703
Singapore(a)	175,212	199,223	St. Vincent	17	29	Philippines(a)	4,977	9,299
Sub-total	837,709	835,755	Turks/Caicos	232	33	Solomon Islands	33	-
Non-reporting offshore centres			Uruguay(a)	5,228	2,083	Sri Lanka	712	703
Barbados	1,309	879	West Indies - Fr	56	35	Taiwan(a)	43,692	12,269
Bermuda(a)	17,377	8,218	Residual(a)	2,954	1,856	Thailand(a)	6,977	12,907
Lebanon(a)	8,057	1,658	Sub-total	91,091	180,689	Tonga	32	-
Liberia(a)	8,492	12,902	Middle East:			Tuvalu	16	1
Panama(a)	24,177	26,195	Egypt(a)	11,603	6,593	US Pacific Islands	82	19
Vanuatu	3,154	638	Israel(a)	10,836	3,782	Vietnam	320	536
West Indies - UK(a)	4,270	2,266	Jordan	3,400	2,361	Wallis and Futuna Islands	1	-
Sub-total	66,836	52,756	Syria(a)	2,117	837	Western Samoa	4	-
Other developed countries			Yemen, Republic of	1,079	479	Residual(a)	24,953	4,504
Western Europe:			Residual(a)	109	43	Sub-total	143,279	121,682
Andorra	4,463	375	Sub-total	29,344	14,095	International		
Cyprus	3,821	2,485	Africa:			institutions(a)	31,551	43,305
Gibraltar	3,067	1,438	Angola	340	1,443	Unallocated(a)	124,698	92,980
Greece(a)	11,130	15,700	Benin	57	56	Securities(b)	136,357	
Iceland	364	2,080	Botswana/Lesotho	1,127	49	Total	5,481,922	5,255,038
Liechtenstein	6,689	3,808	Burkina Faso	82	32			
Malta	1,957	533	Burundi	171	10			
Monaco	6,154	1,844	Cameroon	518	1,343			
Portugal(a)	11,242	13,939	Cape Verde	26	2			
Turkey(a)	7,696	12,423	Central African Republic	55	21			
Vatican	1,249	8	Chad	60	17			
Yugoslavia(a)	7,900	7,035	Comoros	20	2			
Residual Europe(a)	-1,051	146	Congo	234	937			
Australia(a)	15,965	47,165	Djibouti	365	49			
New Zealand	4,590	14,696	Equatorial Guinea	10	10			
South Africa(a)	4,457	14,613	Ethiopia	264	171			
Residual Other(a)	-	-	Gambia	80	28			
Sub-total	89,673	138,288	Ghana(a)	859	326			
Eastern Europe			Guinea	150	128			
Albania	122	328	Guinea - Bissau	9	12			
Bulgaria(a)	569	7,564	Ivory Coast	1,998	2,998			
Czechoslovakia(a)	1,580	4,963	Kenya	2,074	1,584			
German Democratic			Madagascar	252	139			
Republic(a)	9,550	16,333	Malawi	123	92			
Hungary(a)	1,460	11,071	Mali	84	36			
Poland(a)	6,396	10,399	Mauritania	116	113			
Romania(a)	958	230	Mauritius	608	98			
USSR(a)	8,644	41,216	Morocco(a)	1,741	5,041			
Residual	113	420	Mozambique	192	277			
Sub-total	29,392	92,524	Namibia	21	6			
Oil exporting countries			Niger	85	119			
Middle East			Reunion	1	37			
Iran	5,907	2,563	Rwanda	212	8			
Iraq	3,322	8,462	Sao Tome and Principe	3	8			
Kuwait	18,206	7,869	Senegal	501	456			
Libya	4,532	1,711	Seychelles	104	75			
Oman	3,083	1,932	Sierra Leone	154	87			
Qatar	3,283	1,021	Somalia	160	60			
Saudi Arabia	65,217	11,994	St. Helena	12	1			
United Arab Emirates	30,268	8,146	Sudan	1,377	949			
Residual(a)	18,930	13,329	Swaziland	97	20			
Sub-total	152,748	57,027	Tanzania	602	149			
Other			Togo	309	123			
Algeria	1,746	14,057	Tunisia	1,182	1,541			
Brunei	2,476	114	Uganda	242	80			
Ecuador(a)	2,357	4,175	Zaire(a)	1,540	1,119			
Gabon	473	1,370	Zambia	656	429			
Indonesia(a)	6,462	22,697	Zimbabwe	518	749			
Nigeria	4,348	7,222	Residual(a)	565	488			
Trinidad and Tobago(a)	874	760	Sub-total	19,956	21,511			
Venezuela(a)	17,310	21,916						
Residual(a)	854	1,731						
Sub-total	36,900	74,042						

(a) For banks in the United States the country breakdown of liabilities and assets is incomplete and the countries for which it is available are indicated by the letter (a)

(b) Includes all international issues by banks in France, Ireland, Norway, Sweden and the United Kingdom (as from December 1985), by banks in Belgium, Luxembourg, Germany and the Netherlands (as from December 1986), by banks in Japan (as from March 1987), by banks in Finland (as from June 1989), and banks in Denmark (as from December 1989), whether held by non-residents or residents of the reporting country itself.

For notes and definitions see the February Bulletin

Unanalysed claims	of which: investments with a contractual repayment date	Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Investments with no contractual repayment date	Unused external commitments					
					Total	By sector			Outward risk transfers (c)	Inward risk transfers (c)
						Banks	Public sector (including CMLs)	Other		
VQBCJAL	VQBCAKAL	VQBCLAL	VQBCMAX	VQBCNAL	VQBCOAL	VQBCWAL	VQBCPAL	VQBCQAL	VQBCRAL	VQBCSAL
94	61	66	677	19	202	128	9	65	3	35
424	302	4,840	3,589	14	1,945	801	45	1,099	288	216
225	201	216	1,074	7	246	48	3	195	-	47
84	82	..	1,385	9	724	28	9	687	-	153
862	663	4,065	12,979	80	3,887	1,021	602	2,264	54	1,420
898	862	256	4,337	75	912	185	-	727	17	750
587	542	558	6,845	234	1,015	575	98	342	26	630
395	358	1,306	6,645	70	1,920	235	35	1,650	328	602
51	42	305	2,783	..	741	378	47	316	183	174
467	441	239	2,365	12	1,196	106	91	999	5	110
247	218	108	1,904	37	2,070	129	70	1,871	30	375
144	35	671	3,158	-84	2,306	454	-	1,852	206	957
4,478	3,807	12,630	47,741	473	17,164	4,088	1,009	12,067	1,140	5,469
674	644	471	3,966	..	1,474	173	150	1,151	51	780
1,754	1,725	1,761	38,820	513	1,679	1,166	-	513	249	2,775
3,519	3,185	11,472	32,358	216	10,825	862	1,339	8,624	1,125	2,283
-	-	..	-	10	-	-	-	-	-	-
10,425	9,361	26,334	122,885	1,212	31,142	6,289	2,498	22,355	2,565	11,287
165	..	645	159	-	92	28	12	52	33	9
25	19	549	506	-	77	65	-	12	17	21
-	..	10	..	-	10	-	-	10	-	3
12	..	176	66	..	942	83	38	821	337	40
328	312	5,213	51	..	644	44	-	600	162	2
168	63	6,017	2,646	5	984	146	72	766	267	173
7	..	..	..	-	7	2	-	5	5	10
21	..	413	19	-	96	-	-	96	37	-
143	136	478	146	5	394	-	-	394	92	80
73	..	511	85	-	211	2	-	209	134	9
39	24	6,292	335	..	621	255	7	359	134	51
25	..	84	-	-	78	-	-	78	33	12
..	27	26	..	..	3	-	-	3	3	-
1,006	581	20,414	4,013	10	4,159	625	129	3,405	1,254	410
841	811	326	6,212	42	2,470	212	143	2,115	44	352
12	-	211	..	..	108	5	9	94	9	3
22	-	44	17	..	16	1	3	12	-	-
143	112	126	504	..	145	30	19	96	26	24
17	17	..	..	..	14	4	5	5	-	12
16	..	328	37	-	78	3	-	75	24	7
7	..	26	..	-	16	4	2	10	-	-
8	..	119	..	-	47	-	-	47	14	3
163	141	65	462	..	398	40	117	241	19	49
145	140	162	630	14	825	38	72	715	30	26
51	35	47	1,165	-	92	26	28	38	2	9
66	21	1,303	427	..	917	111	490	316	539	405
22	21	359	30	-	363	112	171	80	178	-
20	..	136	49	-	72	17	45	10	2	-
-	..	..	22	20	-	-	-	-	-	-
1,533	1,298	3,252	9,555	76	5,561	603	1,104	3,854	887	890
2	-	44	-	-	37	9	21	7	9	-
2	-	24	30	-	138	17	77	44	10	2
17	-	78	..	-	501	402	89	10	3	2
24	23	..	24	..	16	9	-	7	5	-
..	..	31	..	..	16	14	2	-	9	-
..	..	..	..	..	10	2	5	3	-	-
33	..	706	235	-	1,121	26	896	199	412	28
..	..	..	28	..	-	-	-	-	-	-
78	23	883	317	..	1,839	479	1,090	270	448	32
9	-	..	..	-	98	54	14	30	12	-
3	-	555	..	-	384	49	159	176	277	2
16	..	24	401	-	269	42	208	19	2	52
2	-	..	..	-	-	-	-	-	-	-
5	-	221	..	-	351	5	269	77	276	-
-	-	..	101	-	37	8	19	10	-	-
19	-	52	361	-	188	59	-	129	37	96
7	-	65	251	-	248	65	3	180	52	26
31	24	342	..	-	309	131	72	106	138	5
9	-	59	..	-	78	45	5	28	5	2
-	-	56	..	-	17	-	-	17	7	-
14	..	649	290	-	380	21	150	209	47	31
27	-	644	..	-	223	73	108	42	63	-
..	..	21	..	..	16	4	3	9	-	-
30	..	58	..	..	91	27	24	40	35	-
..	18	..	49	71	9	-	-	9	-	-
172	42	2,746	1,453	71	2,698	583	1,034	1,081	951	214

BIS reporting area	
Austria	AT5X
Belgium/Luxembourg	BL5X
Denmark	DF5X
Finland	FI5X
France	FR5X
Germany, Federal Rep.	DE5X
Italy	IT5X
Netherlands	NL5X
Republic of Ireland	IE5X
Spain	ES5X
Sweden	SE5X
Switzerland	CH5X
Total European area	TE5X
Canada	CA5X
Japan	JP5X
United States	US5X
Other	RS5X
Total BIS area	5X
Offshore banking centres	
Bahamas	BS4R
Bahrain	BH4R
Barbados	BB4R
Bermuda	EM4R
Cayman Islands	KY4R
Hong Kong	HK4R
Lebanon	LB4R
Liberia	LR4R
Netherlands Antilles	AN4R
Panama	PA4R
Singapore	SG4R
West Indies-UK	1Z
Other	RS4R
Total	4R
Other developed countries	
Australia	AU3J
Cyprus	CY3J
Gibraltar	GI3J
Greece	GR3J
Iceland	IS3J
Liechtenstein	LI3J
Malta	MT3J
Monaco	MC3J
New Zealand	NZ3J
Norway	NO3J
Portugal	PT3J
South Africa	ZA3J
Turkey	TR3J
Yugoslavia	YU3J
Other	RS3J
Total	3J
Eastern Europe	
Bulgaria	BG3E
Czechoslovakia	CS3E
German Democratic Rep.	DD3E
Hungary	HU3E
Poland	PL3E
Romania	RO3E
USSR	SU3E
Other	RS3E
Total	3E
Oil exporting countries	
Middle East:	
Iran	IR4F
Iraq	IQ4F
Kuwait	KW4F
Libya	LY4F
Oman	OM4F
Qatar	QA4F
Saudi Arabia	SA4F
United Arab Emirates	AE4F
Other:	
Algeria	DZ4F
Ecuador	EC4F
Gabon	GA4F
Indonesia	ID4F
Nigeria	NG4F
Trinidad and Tobago	TT4F
Venezuela	VE4F
Other	RS4F
Total	4F

For notes and definitions see the February Bulletin

Banks registered in the United Kingdom and their branches and subsidiaries worldwide: consolidated external claims and unused commitments (continued)

Analysis by country, sector and maturity: end-June 1990 continued

\$ millions (a)

		Outstanding claims with a contractual repayment date									
		Total contractual debt	By sector			By maturity					
			Banks	Public sector (including CMI's)	Other	Under 6 months(b)	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over
		VQBCAAL	VQBCVAL	VQBCBAL	VQBCCAL	VQBCDAL	VQBCDAL	VQBCFAL	VQBCGAL	VQBCHAL	VQBCIAL
Non-oil developing countries											
Latin America and Caribbean:											
AR4N	Argentina	2,625	567	1,261	797	333	21	30	73	225	1,922
BO4N	Bolivia	26	2	21	3	26	-	-	-	-	-
BR4N	Brazil	5,173	872	3,209	1,092	2,285	267	448	349	426	1,362
CL4N	Chile	530	117	366	47	112	42	73	56	56	191
CO4N	Colombia	657	76	373	208	235	42	58	54	94	169
CR4N	Costa Rica	30	1	24	5	3	-	2	-	-	9
CU4N	Cuba	105	4	94	7	61	14	5	7	3	15
DO4N	Dominican Republic	35	23	-	12	33	2	-	-	-	-
GT4N	Guatemala	28	1	17	10	19	2	2	-	2	3
HN4N	Honduras	42	4	14	24	38	2	-	-	-	2
JM4N	Jamaica	70	10	37	23	24	5	17	-	2	19
MX4N	Mexico	5,146	292	3,872	982	949	173	105	78	106	2,115
NI4N	Nicaragua	37	1	31	5	35	-	-	2	-	-
PY4N	Paraguay	54	-	33	21	24	9	9	9	3	-
PE4N	Peru	429	122	232	75	337	40	10	3	9	30
UY4N	Uruguay	290	3	242	45	124	2	5	3	10	146
RS4N	Other	51	-	22	29	24	5	4	2	1	15
Middle East:											
EG4O	Egypt	644	97	106	441	194	52	77	73	119	117
IL4O	Israel	155	94	19	42	106	5	10	12	10	12
JO4O	Jordan	328	2	211	115	117	16	31	31	66	67
SY4O	Syria	77	75	-	2	30	-	-	-	-	47
YE4O	Yemen, Republic of	21	12	-	9	14	2	3	2	-	-
RS4O	Other	-	-	-	-	-	-	-	-	-	-
Africa:											
AO4P	Angola	26	-	10	16	12	3	3	3	3	2
LO4P	Botswana/Lesotho	7	-	2	5	2	-	-	2	-	3
CM4P	Cameroon	65	3	52	10	14	2	9	10	12	16
CG4P	Congo	28	2	17	9	7	3	7	5	3	3
ET4P	Ethiopia	52	4	31	17	12	5	10	7	5	13
GH4P	Ghana	70	-	35	35	17	7	14	12	12	5
CI4P	Ivory Coast	272	5	204	63	136	16	33	33	26	24
KE4P	Kenya	471	74	317	80	187	33	59	42	77	61
MW4P	Malawi	31	1	23	7	3	3	5	7	7	6
MU4P	Mauritius	28	4	5	19	5	-	-	-	2	21
MA4P	Morocco	412	32	377	3	150	23	44	61	63	69
MZ4P	Mozambique	37	1	31	5	33	-	-	-	-	-
NE4P	Niger	-	-	-	-	-	-	-	-	-	-
SN4P	Senegal	-	-	-	-	-	-	-	-	-	-
SL4P	Sierra Leone	58	1	54	3	26	26	-	-	-	-
SD4P	Sudan	105	21	75	9	77	9	12	-	-	2
SZ4P	Swaziland	-	-	-	-	-	-	-	-	-	-
TN4P	Tunisia	54	30	17	7	17	2	7	10	5	13
ZR4P	Zaire	68	2	56	10	51	2	9	2	2	-
ZM4P	Zambia	230	42	176	12	113	94	9	9	-	2
ZW4P	Zimbabwe	276	23	195	58	58	31	78	61	28	19
RS4P	Other	143	14	82	47	28	11	31	15	17	26
Asia:											
BD4Q	Bangladesh	26	2	10	14	18	2	2	2	2	-
CN4Q	China	945	141	176	628	239	37	58	84	119	382
IN4Q	India	1,059	189	366	504	237	61	119	146	209	242
KP4Q	North Korea	56	51	-	5	44	-	-	-	2	10
KR4Q	South Korea	1,214	446	187	581	654	80	99	77	160	99
MO4Q	Macao	195	184	2	9	185	10	-	-	-	-
MY4Q	Malaysia	279	53	113	113	108	12	30	14	38	3
BU4Q	Myanmar	-	-	-	-	-	-	-	-	-	-
PK4Q	Pakistan	249	104	56	89	59	30	40	51	42	24
PG4Q	Papua New Guinea	75	-	26	49	30	10	14	5	12	4
PH4Q	Philippines	795	102	499	194	305	51	68	9	35	327
LK4Q	Sri Lanka	63	7	33	23	17	2	10	9	16	9
TW4Q	Taiwan	654	524	3	127	607	28	10	-	7	-
TH4Q	Thailand	239	77	12	150	146	12	14	9	14	31
RS4Q	Other	76	5	53	18	5	12	21	7	16	14
4K	Total	24,911	4,519	13,479	6,913	8,725	1,318	1,704	1,446	2,066	7,671
5M	Unallocated by country	532	193	9	330	233	59	40	47	65	65
1C	International institutions	916	-	-	916	119	10	45	105	117	197
3P	Total	205,385	113,771	32,327	59,287	125,205	16,873	8,331	6,505	9,821	23,109

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the rate of £1 = \$1.7440

(b) Including any overdue repayments of loans.

(c) Reconciliation of risk transfers:
\$ millions

	Outstanding claims	Unused commitments
(i) Outward risk transfers from countries shown in table	58,593	7,779
(ii) Inward risk transfers to and net local currency claims on countries shown in table	143,350	13,146 (inward risk transfers only)
Difference (ii)-(i)	84,757	5,367
Less net local currency claims	47,749	
	37,008	
The difference comprises:		
Outward risk transfers from United Kingdom	54,240	9,679
Less inward risk transfers to United Kingdom	17,232	4,312

Unanalysed claims	of which: investments with a contractual repayment date	Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Investments with no contractual repayment date	Unused external commitments			Outward risk transfers (c)	Inward risk transfers (c)	
					Total	By sector				
VQBCJAL	VQBCKAL	VQBCLAL	VQBCMAL	VQBCNAL	VQBCOAL	VQBCWAL	VQBCPAL	VQBCQAL	VQBCRAL	VQBCSAL
21	..	72	44	..	33	6	3	24	7	-
36	..	717	739	24	605	134	227	244	167	14
..	..	38	-	122	44	9	2	33	16	-
5	..	59	-	-	89	20	45	24	10	-
16	12	-	-	-	-	-	-	-	-	-
-	-	12	-	-	21	-	21	-	-	-
-	-	17	-	-	2	-	-	2	2	-
-	-	17	-	-	19	-	-	19	12	-
-	-	-	-	-	5	-	-	5	3	-
3	-	21	7	..	26	10	-	16	21	-
1,620	1,599	809	218	32	133	25	45	63	16	-
-	-	-	-	-	2	-	-	2	2	-
-	-	21	-	-	2	-	-	2	2	-
-	-	9	-	..	16	2	2	12	5	-
-	32	86	..	209	14	3	3	8	3	-
12	-	560	106	-	256	73	98	85	174	23
..	..	17	92	..	80	70	-	10	2	3
-	-	209	73	-	99	11	72	16	61	-
-	-	-	-	-	5	3	-	2	2	-
-	-	-	-	-	5	5	-	-	-	-
-	-	..	-	-	-	-	-	-
-	-	24	-	-	75	-	65	10	59	-
-	-	..	-	-	21	19	-	2	-	-
2	-	23	..	..	30	18	7	5	24	-
-	-	19	-	-	7	1	3	3	7	-
-	-	33	..	-	94	91	3	-	3	-
3	-	47	..	-	51	14	9	28	33	2
4	-	28	..	-	7	-	5	2	2	-
12	-	276	..	-	174	33	45	96	73	-
-	-	19	-	-	3	3	-	-	-	-
-	-	..	-	-	14	7	2	5	-	-
2	-	96	..	-	44	23	21	-	12	-
4	-	..	-	-	3	-	3	-	3	-
..	..	..	-	-	2	2	-	-	-	-
6	-	..	-	-	-	1	-	-	2	2
5	-	..	-	-	23	18	3	2	3	-
..	..	..	-	-	5	-	-	5	-	-
2	-	7	..	-	21	16	2	3	5	-
3	-	16	..	-	24	-	24	-	21	-
1	-	105	291	-	54	8	30	16	9	16
15	12	106	62	..	66	42	7	17	16	-
-	-	..	..	-	67	40	2	25	20	5
-	-	..	..	-	3	-	3	-	-	-
26	26	248	624	..	942	176	171	595	569	92
45	31	433	1,231	-	361	96	171	94	169	17
-	-	..	..	-	3	1	-	2	2	-
45	10	281	767	..	494	166	-	328	10	82
-	-	167	..	-	5	-	-	5	-	-
74	70	24	181	10	164	56	38	70	17	9
-	..	..	-	-	2	2	-	-	-	-
3	-	10	204	-	80	31	2	47	23	14
-	-	16	-	-	2	-	-	2	-	-
-	..	42	23	21	42	16	24	2	7	-
-	-	35	-	-	23	8	12	3	10	-
2	-	91	78	-	181	73	14	94	61	-
13	..	45	232	-	140	70	5	65	2	10
1	19	70	35	..	14	2	7	5	2	-
1,981	1,811	4,908	5,007	418	4,700	1,404	1,196	2,100	1,669	289
23	39	56	120	60	51	-	5	46	5	-
323	319	..	..	..	180	-	-	180	-	24
15,541	13,474	58,593	143,350	1,847	50,330	9,983	7,056	33,291	7,779	13,146

Non-oil developing countries	
Latin America and Caribbean:	
Argentina	AR4N
Bolivia	BO4N
Brazil	BR4N
Chile	CL4N
Colombia	CO4N
Costa Rica	CR4N
Cuba	CU4N
Dominican Republic	DO4N
Guatemala	GT4N
Honduras	HN4N
Jamaica	JM4N
Mexico	MX4N
Nicaragua	NI4N
Paraguay	PY4N
Peru	PE4N
Uruguay	UY4N
Other	RS4N
Middle East:	
Egypt	EG4O
Israel	IL4O
Jordan	JO4O
Syria	SY4O
Yemen, Republic of	YE4O
Other	RS4O
Africa:	
Angola	AO4P
Botswana/Lesotho	LO4P
Cameroon	CM4P
Congo	CG4P
Ethiopia	ET4P
Ghana	GH4P
Ivory Coast	CI4P
Kenya	KE4P
Malawi	MW4P
Mauritius	MU4P
Morocco	MA4P
Mozambique	MZ4P
Niger	NE4P
Senegal	SN4P
Sierra Leone	SL4P
Sudan	SD4P
Swaziland	SZ4P
Tunisia	TN4P
Zaire	ZR4P
Zambia	ZM4P
Zimbabwe	ZW4P
Other	RS4P
Asia:	
Bangladesh	BD4Q
China	CN4Q
India	IN4Q
North Korea	KP4Q
South Korea	KR4Q
Macao	MO4
Malaysia	MY4Q
Myanmar	BU4Q
Pakistan	PK4Q
Papua New Guinea	PG4Q
Philippines	PH4Q
Sri Lanka	LK4Q
Taiwan	TW4
Thailand	TH4Q
Other	RS4Q
Total	4K
Unallocated by country	5M
International institutions	1C
Total	3P

For notes and definitions see the February Bulletin

External liabilities and claims in sterling reported by banks and other financial institutions in the United Kingdom

£ millions (a)

	1988		1989			1990		
	30 Sept.	30 Dec.	31 Mar.	30 June	29 Sept.	29 Dec.	30 Mar.	29 June
Exchange reserves in sterling held by central monetary institutions and international organisations								
Deposits with:								
Banks etc	6,244	7,027	8,386	7,562	8,014	7,301	7,333	8,663
Treasury bills	1,374	1,604	1,539	1,885	2,005	2,714	2,319	2,953
Total banking and money-market assets	7,618	8,631	9,925	9,447	10,019	10,015	9,652	11,616
Non-interest-bearing notes	743	659	789	743	700	864	810	764
British government stocks(b)	6,855	6,663	6,100	5,822	5,886	5,500	5,796	5,558
Total	15,216	15,953	16,814	16,012	16,605	16,379	16,258	17,938
Held by								
European Community	1,064	1,097	1,003	970	997	965	928	824
Other developed countries (including Offshore banking centres)	5,489	5,092	5,230	4,752	5,317	5,600	5,719	7,125
Eastern Europe	172	222	208	196	275	213	206	216
Oil exporting countries	4,703	4,981	5,386	4,726	4,738	4,407	4,018	4,436
Other developing countries	1,607	1,890	1,966	2,194	2,203	2,115	2,287	2,273
International organisations (excluding IMF)	2,117	2,574	2,956	3,159	3,053	3,039	3,069	3,026
Unallocated	64	97	65	15	22	40	31	38
Banking and money-market liabilities to other holders								
Deposits with banks placed by:								
Banks	34,735	31,221	32,593	35,360	38,134	37,703	40,605	39,694
Non-banks	22,921	24,804	25,281	26,614	28,058	28,717	30,890	31,951
Treasury bills	303	373	277	162	493	151	361	244
Total	57,959	56,398	58,151	62,136	66,685	66,571	71,856	71,889
Held by								
European Community	20,503	19,984	19,965	23,106	24,224	23,975	26,182	25,848
Offshore banking centres	8,441	7,506	8,450	8,762	9,759	9,895	10,970	10,111
Other developed countries	17,445	17,331	17,763	18,027	19,417	19,575	20,919	22,300
Eastern Europe	189	155	166	184	332	340	211	234
Oil exporting countries	5,162	5,134	5,044	5,076	5,419	5,023	5,258	4,991
Other developing countries	4,751	4,830	5,070	5,440	5,711	5,930	5,869	6,085
Unallocated	1,468	1,458	1,693	1,541	1,823	1,833	2,447	2,320
Loans, advances and balances								
Claims on:								
Central monetary institutions	715	701	775	773	903	886	853	723
Other banks	27,226	24,131	22,185	26,007	24,997	25,323	26,368	28,152
Non-banks	7,924	8,423	8,695	8,806	9,462	10,148	9,707	10,002
Total	35,865	33,255	31,655	35,586	35,362	36,357	36,928	38,877
Claims on								
European Community	15,161	13,448	13,320	15,861	14,559	15,761	16,211	16,028
Offshore banking centres	5,408	3,960	3,665	4,285	4,059	4,544	4,976	5,069
Other developed countries	10,183	10,629	9,402	10,207	11,395	10,940	11,783	13,686
Eastern Europe	608	560	675	721	765	698	634	551
Oil exporting countries	1,108	1,068	954	1,074	1,056	919	963	936
Other developing countries	2,210	2,243	2,244	2,364	2,449	2,341	1,211	1,239
International organisations (excluding IMF)	281	249	324	311	304	301	295	272
Unallocated	906	1,098	1,071	763	775	853	855	1,096
Bills and acceptances								
ECGD-guaranteed paper	5,316	5,261	5,416	5,288	5,182	5,042	4,860	4,818
Other bills and acceptances	2,787	2,224	2,519	1,820	2,087	2,586	3,558	3,639
Total	8,103	7,485	7,935	7,108	7,269	7,628	8,418	8,457
Claims on								
European Community	981	694	866	645	648	753	836	873
Offshore banking centres	714	748	720	618	577	629	609	649
Other developed countries	1,771	1,440	1,836	1,583	1,629	1,869	2,550	2,537
Eastern Europe	526	627	526	401	571	574	590	596
Oil exporting countries	1,652	1,526	1,491	1,420	1,409	1,330	1,286	1,296
Other developing countries	2,364	2,392	2,428	2,387	2,388	2,419	2,504	2,453
Unallocated	95	58	68	54	47	54	43	53
Securities								
Claims on								
European Community	1,074	747	685	623	626	541	534	449
Offshore banking centres	176	180	224	199	199	192	205	210
Other developed countries	770	736	880	856	803	796	729	625
Eastern Europe	-	-	-	5	-	-	-	-
Oil exporting countries	12	8	9	-	39	-	-	-
Other developing countries	29	18	18	21	17	15	14	5
International organisations (excluding IMF)	64	64	116	76	61	93	63	57
Unallocated	92	88	103	87	61	100	16	118
Total	2,217	1,841	2,035	1,867	1,806	1,737	1,561	1,464

(a) Certain figures have been affected by the reclassification of existing business with Abbey National group at 1 July 1989.

(b) British government stocks are revalued annually at current market prices: this reduced amounts held at 30 December 1988 by an estimated £345 million and at 29 December 1989 by an estimated £375 million.

17.1 United Kingdom official reserves

\$ millions

	Total	Gold	Special drawing rights	Reserve position in the IMF	Convertible currencies
	PQAAIPI	PQAAIPI	PQAAIPI	PQAAIPI	PQAAIPI
At end of period					
1979	22,538	3,259	1,245	-	18,034
1980	27,476	6,987	560	1,308	18,621
1981	23,347	7,334	1,043	1,513	13,457
1982	16,997	4,562	1,233	1,568	9,634
1983	17,817	5,914	695	2,168	9,040
1984	15,694	5,476	531	2,110	7,577
1985	15,543	4,310	996	1,751	8,486
1986	21,923	4,897	1,425	1,820	13,781
1987	44,326	5,792	1,229	1,579	35,726
1988	51,685	6,466	1,341	1,694	42,184
	PQMAIPI	PQMAIPI	PQMAIPI	PQMAIPI	PQMAIPI
1989 Jan.	51,705	6,466	1,231	1,703	42,305
Feb.	51,683	6,466	1,138	1,677	42,402
Mar.	50,456	6,465	1,138	1,655	41,198
	46,931	5,462	1,076	1,564	38,829
Apr.	47,256	5,462	1,181	1,629	38,984
May	46,087	5,461	1,076	1,640	37,910
June	43,665	5,461	1,324	1,660	35,220
July	43,631	5,461	1,163	1,661	35,346
Aug.	43,208	5,460	1,115	1,640	34,993
Sept.	42,876	5,459	1,209	1,605	34,603
Oct.	39,681	5,459	1,335	1,605	31,282
Nov.	38,767	5,458	1,170	1,689	30,450
Dec.	38,645	5,457	1,125	1,610	30,453
1990 Jan.	38,448	5,457	1,191	1,615	30,185
Feb.	38,537	5,457	1,141	1,605	30,334
Mar.	38,090	5,456	1,148	1,557	29,929
	39,295	5,247	1,155	1,567	31,326
Apr.	39,028	5,246	1,209	1,567	31,006
May	38,934	5,245	1,123	1,596	30,970
June	39,014	5,244	1,093	1,509	31,168
July	38,842	5,243	1,143	1,527	30,929
Aug.	39,297				
Sept.	39,060				
Oct.	38,572				

17.2 UK government and other public sector foreign currency debt^(a)

\$ millions

	Official debt						Other public sector commercial borrowing	Total public sector official and commercial foreign currency borrowing	
	IMF	HMG short and medium-term debt		HMG long-term debt	Other public sector borrowing				Total official debt
		Securities (notes, bonds and bills)	Other		Under exchange cover scheme	Uncovered borrowing			
	PQAAIXD	PQAAIXD	PQAAIXD	PQAAIXD	PQAAIXD	PQAAIXD	PQAAIXD	PQAXAAA	
At end of period									
1979	1,071	1,185	4,000	3,430	9,332	1,730	20,748	21,038	
1980	717	1,152	2,500	3,282	8,445	1,294	17,390	17,891	
1981	364	1,119	-	3,147	7,525	1,144	13,299	13,995	
1982	57	879	-	2,985	7,486	739	12,146	12,844	
1983	-	848	-	2,840	7,673	597	11,958	12,639	
1984	-	368	360	2,688	7,561	306	11,283	11,901	
1985	-	2,686	493	2,540	8,700	218	14,637	15,126	
1986	-	6,653	424	2,419	9,647	182	19,325	19,700	
1987	-	6,602	198	2,315	9,806	148	19,069	19,101	
1988	-	6,094	-	2,220	7,418	19	15,751	15,777	
	PQMAIXD	PQMAIXD	PQMAIXD	PQMAIXD	PQMAIXD	PQMAIXD	PQMAIXD	PQMAIXD	
1989 Jan.	-	6,103	-	2,223	7,115	19	15,460	15,486	
Feb.	-	6,417	-	2,218	6,856	19	15,510	15,529	
Mar.	-	6,593	-	2,219	6,415	16	15,243	15,262	
Apr.	-	6,612	-	2,223	6,373	16	15,224	15,243	
May	-	6,457	-	2,216	5,829	15	14,517	14,536	
June	-	6,481	-	2,218	5,677	13	14,389	14,408	
July	-	6,573	265	2,224	5,313	13	14,388	14,407	
Aug.	-	6,484	454	2,225	5,003	13	14,179	14,198	
Sept.	-	6,685	461	2,225	4,802	13	14,186	14,205	
Oct.	-	6,819	668	2,227	4,369	13	14,096	14,115	
Nov.	-	6,981	902	2,230	4,110	13	14,236	14,255	
Dec.	-	7,225	1,082	2,098	3,620	11	14,036	14,055	
1990 Jan.	-	7,396	993	2,088	3,598	11	14,086	14,105	
Feb.	-	7,504	865	2,086	3,579	11	14,045	14,058	
Mar.	-	7,493	861	2,093	3,558	11	14,016	14,029	
Apr.	-	7,648	781	2,095	3,553	11	14,088	14,101	
May	-	7,727	542	2,093	3,520	11	13,893	13,906	
June	-	7,923	429	2,095	3,514	11	13,972	13,985	
July	-	8,242	432	2,099	3,407	11	14,191	14,204	

(a) The valuation of these public sector liabilities differs from that used for the official reserves. Total official debt outstanding at end-July 1990 valued on the same basis as the official reserves was \$13,727 million.

International interest rates

	US Treasury bills(3months)	UK rates (3 months)				US dollars in London			Deutchemarks in London		
		Treasury bills	Interbank sterling market	Euro-dollar deposits, London	Dollar euro-commercial paper (3months)	Spot sterling exchange rate	Forward premium/discount (3months); sterling at a premium +/- discount -		Spot sterling exchange rate	Forward premium/discount (3months); sterling at a premium +/- discount -	
	Per cent per annum				US\$	Cents	per cent per annum	DM	Pfening	per cent per annum	
Last working day											
1983	9.86	9.07	9.34	9.87		1.4520	0.26	0.72	3.9516		
1984	8.00	9.34	10.03	8.62		1.1580	-0.35	-1.21	3.6535		
1985	7.11	11.50	11.94	7.97		1.4455	-1.29	-3.57	3.5299		
1986	5.85	10.85	11.22	6.31		1.4837	-1.69	-4.56	2.8524	-4.20	
1987	5.91	8.75	8.91	7.25	7.28	1.8870	-0.64	-1.36	2.9607	-3.80	
1988	8.38	12.94	13.16	9.25	9.20	1.8080	-1.61	-3.56	3.2047	-5.75	
Last working day											
1989											
Oct.	7.96	15.18	15.75	8.63	8.58	1.5797	-2.52	-6.38	2.9051	-4.90	
Nov.	7.90	15.01	15.22	8.44	8.40	1.5692	-2.50	-6.37	2.8034	-4.65	
Dec.	7.92	15.01	15.06	8.31	8.26	1.6125	-2.54	-6.30	2.7275	-4.30	
1990											
Jan.	8.00	15.03	15.08	8.31	8.27	1.6802	-2.61	-6.21	2.8320	-4.42	
Feb.	7.97	15.04	15.19	8.31	8.27	1.6905	-2.81	-6.65	2.8632	-4.60	
Mar.	8.09	15.18	15.20	8.44	8.39	1.6455	-2.60	-6.32	2.7870	-4.63	
Apr.	8.02	15.20	15.34	8.63	8.57	1.6350	-2.63	-6.43	2.7447	-4.52	
May	7.99	15.04	15.16	8.31	8.28	1.6775	-2.77	-6.61	2.8442	-4.74	
June	7.99	14.84	14.91	8.25	8.27	1.7440	-2.75	-6.31	2.9067	-4.62	
July	7.75	14.88	15.00	7.88	7.85	1.8592	-3.15	-6.78	2.9561	-4.82	
Aug.	7.67	14.84	14.97	8.00	7.97	1.8907	-3.11	-6.58	2.9811	-4.64	
Sept.	7.43	14.84	14.95	8.25	8.20	1.8705	-2.96	-6.33	2.9286	-4.42	

	ECU Treasury bills			ECU Libid fix			Inter-bank bid rates (3 months)					
	1 month	3 months	6 months	1 month	3 months	6 months	Deutsche-marks	Japanese yen	French francs	Netherland guilders	Swiss francs	
	Per cent per annum											
Last working day												
1988		7.78	7.83	7.86	7.88	8.00	8.13	5.38	4.56	8.63	5.69	4.75
Last working day												
1989												
Oct.		8.73	8.68	8.58	9.13	9.13	9.13	6.72	5.25	8.88	7.06	6.88
Nov.		9.13	9.09	9.09	9.38	9.56	9.63	7.25	5.44	9.03	7.31	7.38
Dec.		9.78	9.80	9.59	10.06	10.31	10.31	7.88	5.56	9.50	7.94	7.63
1990												
Jan.		10.42	10.39	10.07	10.69	10.69	10.69	8.13	6.44	10.19	8.25	7.94
Feb.		10.60	10.52	10.46	10.88	10.88	10.88	8.00	6.56	10.56	8.38	7.81
Mar.		10.92	10.88	10.85	11.13	11.25	11.31	8.25	6.81	11.31	8.75	9.06
Apr.		10.69	10.76	10.77	10.75	11.00	11.19	8.13	7.00	10.81	8.75	9.81
May		10.55	10.86	10.99	10.63	11.00	11.38	8.44	7.31	10.75	8.88	9.31
June		9.17	9.63	10.15	9.63	10.06	10.50	8.06	7.31	10.25	8.19	8.81
July		10.07	10.07	10.45	10.31	10.56	10.88	8.25	7.28	9.69	8.50	9.25
Aug.		9.75	9.84	9.84	10.00	10.00	10.38	8.06	7.21	9.93	8.19	8.56
Sept.		9.75	9.74	9.90	9.94	10.25	10.44	8.16	7.56	10.00	8.25	8.81

For notes and definitions see the February *Bulletin*

19.1 Flow of funds matrix: 2nd quarter 1990

Unadjusted

£ millions

Line	Central government	Local authorities	Public corporations	Public sector	Banks	Building societies	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector	Residual error
Capital account											
Saving	1	-1,568	+2,055	+835	+1,322	+5,792		+6,750	+10,449	+5,171	
Taxes on capital and capital transfers	2	-1,093	+466	+930	+303	-86		-159	-58	-	
less:											
Gross fixed capital formation at home	3	-1,121	-680	-944	-2,745	-3,142		-12,599	-6,381		
Increase in value of stocks and work in progress	4	-23		-17	-40	-		-2,664	-316		
Financial surplus+/deficit-	5	-3,805	+1,841	+804	-1,160	+2,564		-8,672	+3,694	+5,171	-1,597
Changes in financial assets and liabilities											
<i>Assets: increase+/decrease-</i>											
<i>Liabilities: increase-/decrease+</i>											
Notes and coin	6	-579		-64	-643	+100	+13	+3	+32	+452	+43
Sterling Treasury bills	7	-2,756	-3	+6	-2,753	+970	+160	-57	+668		+1,012
British government securities	8	+906	-1	+10	+915	-137	-171	+347	+450	-560	-844
National savings	9	-392		+148	-244		+2	+24	+218		
Certificates of tax deposit	10	-259		+44	-215	+8	-	+198	+10		
Net government indebtedness to Banking Department	11	-164			-164	+164					
Northern Ireland central government debt	12	+5			+5	-	-	-	-5		
Government liabilities under exchange cover scheme	13	+12	-3	-2	+7			-7			
Other public sector financing:											
Non-marketable debt	14.1	-439		+439	-	-	-	-	-		
Short-term assets	14.2		-183	-	-183		+72	+104	+26	-19	-
Issue Department's transactions in bills	15	-1,019			-1,019			+290	+621		+108
Government foreign currency debt	16	+73			+73	+59		-53			-79
Other government overseas financing	17										-
Official reserves	18	+76			+76						-76
Local authority debt:											
Temporary	19.1	+262	-762	-4	-504	+61	+44	+267	+46	+86	-
Foreign currency	19.2		+15		+15						-15
Sterling securities	19.3					-2	-15	+23		-6	
Other sterling debt	19.4	-153	+297		+144	-58	+89	-129	-5	-40	-1
Public corporation debt:											
Foreign currency	20.1			+9	+9	+24		-2			-31
Other	20.2	+140	+50	-274	-84	+90		+22		-27	-1
Deposits with banks:											
Sterling sight	21.1	-91	-879	-351	-1,321	-5,539		+2,356	-37	+4,070	+471
Sterling time	21.2	+31	-108	-76	-153	-6,743	+861	+624	+1,211	+3,395	+805
Foreign currency	21.3	-4	+14	-14	-4	+1,383		+706	+1,626	+65	-3,776
Deposits with building societies	22					-728	-4,393	+322	+853	+3,930	+16
Bank lending (excluding public sector):											
Foreign currency	24.1					-1,218		+1,037	-833	-283	+1,297
Sterling	24.2					+9,581	+23	-1,969	-3,603	-2,099	-1,933
Credit extended by retailers	25								-30	+30	
Identified trade credit:											
Domestic	26.1			+352	+352			+81	-485	+52	
Import and export	26.2			-8	-8				+75		-67
Loans for house purchase:											
Building societies	27.1						+6,121			-6,121	
Other	27.2	-1	-49	-2	-52	+2,116		+392		-2,456	
Other public sector lending	28	+103	+21	-1	+123				-79	-8	-36
Other lending by financial institutions	29						+684	+147	-536	-295	
Unit trust units	30							-43		+43	
UK company securities	31		-9	+4	-5	-669	-1,048	+134	-402	-861	+2,851
Overseas securities	32					-742		+1,430	+2,381	-95	-2,974
Life assurance and pension funds	33	-25			-25			-5,295		+5,320	
Miscellaneous domestic instruments	34		-12	+12		-93	-113	-1,114	+282	+1,194	-156
Direct and other investment abroad	35					+35		-35	+2,281	-8	-2,273
Overseas direct and other investment in the United Kingdom	36					-25		-24	-2,276	-100	+2,425
Miscellaneous overseas instruments	37	+127		+15	+142	+19		+131	+177		-469
Accruals adjustment	38	+110	+1,259	-113	+1,256	-151	-1,452	+127	-303	+523	
Financial transactions	39	-4,037	-353	+130	-4,260	-1,482	+861	-176	+2,355	+6,405	-3,703
Balancing item	40	+232	+2,194	+674	+3,100		+3,361		-11,027	-2,711	+8,874
										+8,874	-1,597

Seasonally adjusted

£ millions

	Central government	Local authorities	Public corporations	Public sector	Banks	Building societies	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector	Residual error
Capital account											
Saving											
1	+2,560	+2,016	+1,025	+5,601		+5,259		+5,387	+7,300	+4,943	
Taxes on capital and capital transfers											
2	-1,013	+483	+957	+427		-101		-187	-139	-	
less:											
Gross fixed capital formation at home											
3	-1,445	-1,306	-1,126	-3,877		-3,453		-13,124	-5,744		
Increase in value of stocks and work in progress											
4	-23		+17	-6		-		-2,258	-310		
Financial surplus+/deficit-	5	+79	+1,193	+873	+2,145	+1,705		-10,182	+1,107	+4,943	+282
Changes in financial assets and liabilities											
Assets: increase+/decrease-											
Liabilities: increase-/decrease+											
Notes and coin	6	-635		+55	-580	-20	+13	+3	+57	+574	-47
Sterling Treasury bills	7	-904	-3	+6	-901	-877	+160	-57	+663		+1,012
British government securities	8	+906	-1	+10	+915	-137	-171	+347	+450	-560	-844
National savings	9	-429	-	+148	-281	-	-	+2	+24	+255	
Certificates of tax deposit	10	-232		+44	-188	+8	+29	-	+134	+17	
Net government indebtedness to Banking Department	11	-164			-164	+164					
Northern Ireland central government debt	12	+5			+5	-	-	-		-5	
Government liabilities under exchange cover scheme	13	+12	-3	-2	+7				-7		
Other public sector financing:											
Non-marketable debt	14.1	-439		+439	-	-	-	-	-	-	-
Short-term assets	14.2		-183	-	-183		+72	+104	+26	-19	-
Issue Department's transactions in bills	15	-1,019			-1,019			+290	+621		+108
Government foreign currency debt	16	+73			+73	+59		-53			-79
Other government overseas financing	17	-			-						-
Official reserves	18	+76			+76						-76
Local authority debt	19	-454	-33	-48	-535	+83	+118	+269	+32	+49	-16
Public corporation debt	20	+389	+50	-570	-131	+170	-	+20	-	-27	-32
Deposits with banks:											
Sterling sight	21.1	-49	-880	-277	-1,206	-3,958	-	+2,594	-440	+3,010	
Sterling time	21.2	+31	-762	-151	-882	-5,530	+1,053	+945	+1,523	+2,891	
Foreign currency	21.3	-4	+14	-14	-4	-2,382	-	+706	+1,615	+65	
Banks' net external transactions	21.4					+3,136					-3,136
Deposits with building societies	22					-728	-4,478	+322	+853	+4,015	+16
Bank lending (excluding public sector):											
Foreign currency	24.1					+79	-	+1,037	-833	-283	
Sterling	24.2					+7,995	+23	-1,969	-4,582	-1,467	
Credit extended by retailers	25								+83	-83	
Identified trade credit:											
Domestic	26.1			+920	+920			+81	-854	-147	
Import and export	26.2			-8	-8			-	+75		-67
Loans for house purchase:											
Building societies	27.1						+6,121			-6,121	
Other	27.2	-1	-49	-2	-52	+2,085		+392		-2,425	
Other public sector lending	28	+103	+21	-1	+123				-79	-8	-36
Other lending by financial institutions	29						+684	+45	-434	-295	
Unit trust units	30							-43		+43	
UK company securities	31		-9	+4	-5	-669	-1,048	+134	-402	-861	+2,851
Overseas securities	32					-742		+1,430	+2,381	-95	-2,974
Life assurance and pension funds	33	-22			-22			-5,367		+5,389	
Miscellaneous domestic instruments	34		-12	+12		-93	-113	-1,114	+282	+1,194	-156
Direct and other investment abroad	35					+35		-35	+2,281	-8	-2,273
Overseas direct and other investment in the United Kingdom	36					-25		-24	-2,276	-100	+2,425
Miscellaneous overseas instruments	37	+127		+15	+142	+19		+131	+315		-607
Accruals adjustment	38	+25	+2,023	-242	+1,806	-198	-1,043	+97	-1,070	+408	
Financial transactions	39	-2,605	+ 173	+338	-2,094	-1,526	+1,420	+ 287	+ 438	+5,406	-3,931
Balancing item	40	+2,684	+1,020	+535	+4,239		+1,524		-10,620	-4,299	+8,874

19.2 Public sector financial transactions^(a)

£ millions; seasonally adjusted

Line	1985	1986	1987	1988	1989	1988			1989			1990		
						4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	
Saving	+3,472	+4,337	+6,573	+16,485	+18,860	+4,031	+5,070	+4,027	+4,430	+5,333	+4,511	+5,601		
Capital transfers (net)	-416	-127	+299	+914	+1,299	+791	+360	+184	+193	+562	+653	+427		
Capital expenditure	-12,908	-11,981	-11,029	-10,586	-14,054	-2,463	-3,176	-3,370	-3,478	-4,030	-3,770	-3,883		
Financial surplus+/-deficit-	-9,852	-7,771	-4,157	+6,813	+6,105	+2,359	+2,254	+841	+1,145	+1,865	+1,394	+2,145		
Lending	-197	-62	-129	+191	+1,440	+138	+326	+95	+703	+300	-317	+71		
Purchases of UK company securities	-2,356	-3,814	-5,911	-6,154	-4,513	-1,188	-895	-1,750	-1,161	-707	-640	-5		
Retail and trade credit	+32	-610	-82	-752	+586	-816	-255	+224	+702	-85	-1,205	+912		
Accruals adjustment	+309	-1,078	+564	+1,140	-175	+380	+728	-421	-396	-86	+901	+1,806		
Liquid assets	-	-	-	-	-	-	-	-	-	-	-	-		
Miscellaneous transactions	-484	-465	-989	-986	-431	-710	-50	+93	-177	-297	-50	+120		
Financial transactions requiring financing (assets: decrease -)	-2,696	-6,029	-6,547	-6,561	-3,093	-2,196	-146	-1,759	-329	-875	-1,311	+2,904		
Balancing item	+295	+773	+916	+1,781	-48	+362	-1,893	+1,543	-75	+286	-248	+4,239		
Borrowing requirement(b)	-7,451	-2,515	+1,474	+11,593	+9,246	+4,193	+4,293	+1,057	+1,549	+2,454	+2,953	-4,998		
Financed by (borrowing +):														
Central government:														
External transactions	+1,740	+576	-5,982	-435	+6,191	+525	+1,151	+1,151	+1,175	+2,735	-1,726	+74		
Notes and coin with the public	+528	+766	+771	+1,162	+886	+188	-322	+636	+315	+257	-415	+647		
Bank borrowing	+220	+1,088	+978	-276	-721	+2,640	-1,708	+71	+1,954	-1,184	+686	-781	-844	
Other domestic transactions	+9,316	+5,990	+8,294	-5,110	-11,372	-5,230	-2,013	-1,708	-3,003	-4,630	-1,895	+2,570		
18	+11,804	+8,420	+4,061	-4,659	-5,016	-1,877	-2,892	+150	+441	-2,822	-3,350	+2,510		
Local authorities:														
External finance	+82	+99	+101	-12	-67	-15	-7	-15	-12	-33	-21	-16		
Bank borrowing	-2,052	-3,027	-2,241	-2,093	-848	-469	-505	-79	-1,281	+1,017	-102	+1,711		
Other domestic transactions	-1,402	-2,206	-2,523	-2,114	-1,076	-1,209	+330	-577	-495	-334	+971	+822		
22	-3,372	-5,134	-4,663	-4,219	-1,991	-1,693	-182	-671	-1,788	+650	+848	+2,517		
Public corporations:														
External finance	-23	-60	-285	-311	-2,233	-121	-470	-396	-576	-791	+2	-32		
Bank borrowing	-848	-1,453	-579	-1,511	+78	-531	-149	+633	-88	-318	-215	+612	-125	
Other domestic transactions	-110	+742	-8	-893	-84	+29	-600	-773	+462	+827	-238	-609		
26	-981	-771	-872	-2,715	-2,239	-623	-1,219	-536	-202	-282	-451	-29		

(a) Timing differences may mean small variations between data in this table and other presentations in this *Bulletin*.

(b) Financial surplus/deficit, less financial transactions requiring financing, less balancing item.

19.3 Industrial and commercial companies' financial transactions

£ millions; seasonally adjusted

Line	1985	1986	1987	1988	1989	1988			1989			1990		
						4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	
Saving	+31,661	+29,587	+37,198	+39,593	+30,937	+10,695	+9,681	+9,655	+5,781	+5,820	+6,668	+5,387		
Capital transfers (net)	+112	+378	+78	+465	-298	-10	-33	-27	-85	-153	-317	-187		
Gross fixed capital formation	-24,800	-26,533	-32,153	-40,355	-45,966	-10,757	-11,121	-11,547	-11,659	-11,639	-13,045	-13,124		
Increase in value of stocks	-2,575	-2,575	-5,928	-10,053	-9,227	-4,319	-3,501	-3,276	-2,283	-167	-1,542	-2,258		
Financial surplus+/-deficit-	+4,398	+857	-805	-10,350	-24,554	-4,391	-4,974	-5,195	-8,246	-6,139	-8,236	-10,182		
plus Unremitted profits	-1,141	-2,576	-3,622	-6,188	-5,209	-1,798	-475	-855	-1,382	-2,497	-1,749	-841		
Adjusted financial surplus+/-deficit-	+3,257	-1,719	-4,427	-16,538	-29,763	-6,189	-5,449	-6,050	-9,628	-8,636	-9,985	-11,023		
Assets: increase+/-decrease-														
Liabilities: increase/-decrease+														
Retail credit granted	+171	+68	+248	+190	+5	+111	-11	+84	-46	-22	+42	+83		
Net identified trade credit	+101	+480	+68	+606	-859	+627	+102	-45	-874	-42	+986	-779		
Trade investments, mergers, etc	+3,699	+2,826	+3,727	+10,564	+15,555	+2,090	+2,710	+1,151	+7,947	+3,747	+37	+1,162		
Long-term investment abroad	+3,870	+5,545	+15,236	+14,144	+17,034	+4,336	+6,009	+4,575	+2,426	+4,024	+3,134	+2,657		
Import deposits	-	-	-	-	-	-	-	-	-	-	-	-		
Accruals adjustment	+626	-149	-234	-213	-30	-465	-86	-52	+88	+20	-343	-1,070		
Financial transactions requiring financing	+8,467	+8,770	+19,045	+25,291	+31,705	+6,699	+8,724	+5,713	+9,541	+7,727	+3,856	+2,053		
Balancing item	+1,797	+2,370	-2,137	+764	-18,012	-2,215	-3,232	-4,995	-823	-8,811	-7,360	-10,620		
Net financing requirement(a)	-7,007	-12,859	-21,335	-42,593	-43,456	-10,673	10,941	-6,768	-18,346	-7,552	-6,481	-2,456		
Assets: increase/-decrease+														
Liabilities: increase+/-decrease-														
Financing														
Bank borrowing	+6,913	+8,689	+14,963	+30,474	+35,291	+6,963	+8,840	+8,359	+14,120	+3,972	+6,099	+5,415	+3,628	
Other borrowing (including Issue Department bill transactions)	+1,031	+1,384	-1,528	+3,287	+3,458	+1,110	+225	+520	-137	+2,850	+1,643	-121		
Capital issues	+5,261	+10,376	+17,745	+8,883	+10,338	+3,051	+98	+2,659	+3,492	+4,089	+2,373	+1,402		
Overseas investment inflow	-352	+2,509	+2,188	+3,708	+9,668	+728	+3,289	+3,089	+694	+2,596	+3,888	+1,274		
Notes and coin	-45	-68	-65	-94	-76	-12	+28	-56	-27	-21	+38	-57	-2	
Bank deposits:														
Sterling sight	-738	-3,552	-4,725	-1,897	-2,136	-241	-1,638	-258	+125	-365	-942	+440	-264	
Sterling time	-2,310	-4,151	-4,523	-4,355	-7,510	-1,620	-2,286	-2,513	-237	-2,355	-2,774	-1,523	+580	
Foreign currency	-1,283	-3,012	+448	-225	-2,061	-190	+991	-1,617	+60	-1,414	-1,923	-1,615	-3,116	
Treasury bills, British government securities, CTDs and local authority temporary debt	-459	+175	+38	+507	-4,416	+509	-557	-1,410	-957	-1,503	-1,939	-2,161		
Other domestic assets	-82	-660	+779	+341	+186	-561	+250	+484	+424	-92	+2,064	-283		
Miscellaneous overseas instruments	-929	+1,169	-3,985	+1,964	+714	+936	+1,701	-2,489	+789	+675	-2,046	-315		
Total	+7,007	+12,859	+21,335	+42,593	+43,456	+10,673	+10,941	+6,768	+18,346	+7,552	+6,481	+2,456		

(a) Adjusted financial surplus/deficit, less financial transactions requiring financing, less balancing item.

19.4 Personal sector financial transactions

£ millions; seasonally adjusted

Line	1985	1986	1987	1988	1989	1988			1989			1990		
						4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	
Saving	1	+23,421	+21,528	+18,810	+17,178	+23,644	+4,757	+5,163	+5,867	+6,453	+6,161	+6,916	+7,300	
Capital transfers (net)	2	+422	-32	-262	-1,227	-737	-738	-253	-113	-55	-316	-158	-139	
Capital expenditure	3	-15,803	-18,342	-22,413	-27,970	-27,360	-7,710	-7,372	-6,735	-6,258	-6,995	-6,317	-6,054	
Financial surplus+/-deficit-	4	+8,040	+3,154	-3,865	-12,019	-4,453	-3,691	-2,462	-981	+140	-1,150	+441	+1,107	
Assets: increase+/-decrease-														
Liabilities: increase/-decrease+														
Borrowing														
For house purchase	5	-19,117	-27,106	-29,016	-40,347	-33,698	-9,050	-7,998	-8,186	-8,701	-8,824	-8,278	-8,546	
Bank borrowing (other than for house purchase)	6	-6,655	-5,174	-8,654	-12,930	-13,599	-3,127	-3,936	-3,337	-3,611	-2,705	-3,105	-1,750	
Credit extended by retailers	7	-210	-95	-248	-190	-5	-111	+11	-84	+46	+22	-42	-83	
Other	8	+1,060	+1,052	+813	+737	+2,481	+996	+205	+1,442	+142	+692	-478	-212	
	9	-24,922	-31,323	-37,105	-52,730	-44,821	-11,292	-11,718	-10,165	-12,124	-10,815	-11,903	-10,591	
Financial assets														
Notes and coin	10	+450	+673	+643	+944	+753	+116	-285	+561	+270	+207	-377	+574	
British government securities	11	+1,447	+1,781	+1,620	-3,640	-3,158	-1,801	-638	-865	-804	-851	-284	-560	
National savings	12	+2,469	+2,534	+2,302	+1,410	-1,518	+69	-279	-123	-761	-355	-476	+255	
Certificates of tax deposit	13	+10	+43	+72	+29	+27	+35	+13	+8	-5	+11	+11	+17	
Local authority debt:														
Temporary	14	+376	+275	+96	+57	-72	+302	-641	-668	+872	+365	-812	-468	
Long-term	15	-968	-832	-1,198	-713	-348	-425	+282	+370	-755	-245	+436	+517	
Bank deposits:														
Sterling sight	16	+6,473	+7,266	+7,448	+8,605	+10,971	-570	+2,348	+3,076	+4,072	+1,475	+1,475	+3,010	
Sterling time	17	-1,579	+1,140	+771	+8,092	+10,968	+2,561	+1,566	+1,852	+3,391	+4,107	+3,456	+2,891	
Foreign currency	18	+245	+35	+175	+222	+216	+83	+95	+321	-367	+167	+195	+65	
Deposits with building societies	19	+13,314	+11,847	+13,633	+20,167	+17,339	+4,792	+5,115	+3,539	+4,740	+3,997	+4,042	+4,015	
Unit trust units	20	+986	+2,034	+3,241	-166	-716	-268	-60	-490	+2	-168	+88	+43	
UK company securities	21	-5,722	-4,377	-7,623	-11,695	-16,412	-2,413	-4,319	-2,650	-6,413	-3,030	-3,841	-861	
Overseas securities	22	+1,284	+1,168	+1,664	+994	+1,566	+112	+473	+80	+480	+533	+374	-95	
Life assurance and pension funds	23	+18,973	+19,798	+20,335	+21,281	+28,533	+6,425	+5,555	+6,510	+8,262	+8,206	+6,008	+5,389	
Other	24	+580	+501	+281	+1,120	-591	+274	+220	+72	+174	-1,050	-133	+1,205	
	25	+38,339	+43,885	+43,460	+46,706	+47,558	+9,291	+9,445	+11,593	+13,158	+13,369	+10,162	+15,997	
Total financial transactions	26	+13,417	+12,562	+6,355	-6,024	+2,737	-2,001	-2,273	+1,428	+1,034	+2,554	-1,741	+5,406	
Balancing item	27	-5,377	-9,408	-10,220	-5,995	-7,190	-1,690	-189	-2,409	-894	-3,704	+2,182	-4,299	

19.5 Overseas sector financial transactions

Claims on UK: increase+/-decrease-
Liabilities to UK: increase/-decrease+
£ millions; seasonally adjusted

Line	1985	1986	1987	1988	1989	1988			1989			1990		
						4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	
Financial surplus+/-deficit-	1	-2,750	+24	+4,182	+15,151	+19,126	+5,477	+4,520	+4,668	+6,150	+3,788	+4,612	+4,943	
UK private sector transactions														
Investments:														
Securities	2	-15,984	-20,589	+13,611	-2,140	-24,783	-4,096	-6,963	-5,449	-3,815	-8,556	+3,940	-123	
Other	3	-2,328	-1,680	-6,666	-7,349	-324	-1,316	-1,048	+1,373	-1,511	+862	-1,136	+152	
Deposits, loans, etc.														
UK banks	4	+7,419	+11,430	+2,430	+13,702	+15,257	+6,191	+7,311	-1,459	+9,666	-261	+3,486	-3,136	
Miscellaneous	5	+679	+667	-3,039	+3,639	+10,132	-119	+2,642	+2,985	+4,891	-424	+2,234	-680	
	6	-10,214	-10,266	+6,336	+7,852	+282	+660	+1,942	-2,550	+9,231	-8,379	+8,524	-3,787	
UK public sector transactions														
Lending abroad	7	-145	-170	-107	-189	-337	-56	-6	-97	-139	-78	-45	-36	
External finance:														
Central government	8	+1,740	+576	-5,982	-435	+6,191	+525	+1,151	+1,151	+1,175	+2,735	-1,726	+74	
Local authorities	9	+82	+99	+101	-12	-67	-15	-7	-15	-12	-33	-21	-16	
Public corporations	10	-23	-60	-285	-311	-2,233	-121	-470	-396	-576	-791	+2	-32	
Miscellaneous	11	-3	-248	+406	+110	+166	+424	-157	-221	+286	+258	+7	-134	
	12	+1,651	+197	-5,867	-837	+3,720	+757	+511	+422	+734	+2,091	-1,783	-144	
Balancing item	13	+4,491	+8,536	+3,713	+8,136	+15,124	+4,060	+2,067	+6,796	-3,815	+10,076	-2,129	+8,874	

For notes and definitions see the February Bulletin

19.6 Building societies' financial transactions

£ millions; seasonally adjusted

Line	1985	1986	1987	1988	1989	1988			1989			1990		
						4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	
Sources of funds (increase +)														
Deposits(a) by:														
Banks	1	+42	+420	+407	+403	+1,062	+233	-228	+149	+120	+1,021	+885	-728	+376
OFIs	2	+196	+384	+277	+172	+569	+65	+116	+106	+145	+202	+489	+322	
ICCs	3	+493	+525	-19	+351	+3,698	-151	+473	+794	+1,074	+1,357	+1,753	+853	+1,597
Persons	4	+13,314	+11,847	+13,633	+20,167	+17,339	+4,792	+5,115	+3,539	+4,740	+3,997	+4,042	+4,015	+5,109
Overseas	5	-19	+503	+908	+477	+349	+108	+155	+87	+43	+64	+170	+16	+52
Public sector	6	-	+137	+39	+759	+739	+252	-513	+469	+351	+432	-578	-72	
Bank borrowing	7	+724	+1,031	+504	+391	-922	-42	-268	-482	-121	-51	+124	-23	
Other borrowing	8	-	-	-	-	-	-	-	-	-	-	-	-	
Capital issues	9	+1,116	+3,641	+544	+3,240	+2,346	+514	+1,069	-138	+710	+705	+759	+1,048	+899
Accruals adjustment	10	+995	-1,404	+321	+484	+1,351	+239	+1,085	+574	+28	-304	+145	+1,043	
Total sources of funds	11	+16,861	+17,084	+16,614	+26,444	+26,531	+6,010	+7,004	+5,098	+7,090	+7,423	+7,789	+6,474	
Uses of funds (increase +)														
Lending for house purchase to:														
Personal sector	12	+14,711	+19,548	+14,567	+23,691	+24,000	+5,275	+5,181	+6,028	+6,123	+6,678	+6,142	+6,121	
ICCs	13	-	-	-	-	-	-	-	-	-	-	-	-	
Other lending	14	+84	+114	+484	+946	+2,360	+278	+346	+464	+710	+840	+672	+684	
Bank deposits	15	+3,092	+1,142	+5,943	+4,657	+2,293	+1,594	+1,001	-271	+1,202	+572	+696	+1,053	
Other short-term assets	16	-136	+77	-547	-393	+817	+43	+62	+429	+804	-478	+291	+246	
British government securities	17	+91	-1,523	-1,192	+560	-2,617	-32	-1,202	-595	-924	+104	-549	-171	-234
LA longer-term debt	18	-182	-290	-273	-253	-150	-46	-62	-49	-32	-7	+30	+74	+4
Other financial assets	19	+69	+293	+317	+355	+590	-390	+1,230	+357	-640	-157	-6	-113	
Total uses of funds	20	+17,729	+19,361	+19,299	+29,563	+27,293	+6,722	+6,556	+6,363	+7,043	+7,552	+7,276	+7,894	
Net financial transactions (total uses <i>minus</i> total sources)	21	+868	+2,277	+2,685	+3,119	+762	+712	-448	+1,265	-47	+129	-513	+1,420	

(a) Including holdings of building society CDs.

19.7 Banks' and building societies' consolidated financial transactions

£ millions; seasonally adjusted

Line	1985	1986	1987	1988	1989	1988			1989			1990		
						4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	
Sources of funds (increase +)														
Deposits with:														
Banks	1	+13,984	+13,396	+14,838	+21,926	+22,694	+16,206	+18,702	+12,137	+22,184	+14,126	+18,374	+7,681	
Building societies	2	+22,030	+42,553	+39,437	+51,166	+67,401	+5,066	+5,346	+4,995	+6,353	+6,052	+5,876	+5,134	
Other borrowing	3	+318	+146	+64	+347	+179	+88	+44	+45	+45	+45	+25	+25	
Capital issues	4	+7,214	+5,376	+3,895	+6,693	+8,687	+2,075	+1,820	+1,760	+2,648	+2,459	+1,167	+2,674	
Accruals adjustment	5	+1,222	-1,427	+364	+536	+1,462	+261	+1,062	+601	-7	-194	+233	+1,241	
Total sources of funds	6	+44,768	+60,044	+58,598	+80,668	100,423	+23,696	+26,974	+19,538	+31,223	+22,488	+25,675	+16,755	
Uses of funds (increase +)														
Lending for house purchase by:														
Banks	7	+4,223	+5,196	+10,112	+10,907	+7,186	+2,364	+2,398	+1,200	+1,467	+2,121	+2,536	+2,085	+923
Building societies	8	+14,711	+19,548	+14,567	+23,691	+24,000	+5,275	+5,181	+6,028	+6,123	+6,678	+6,142	+6,121	+6,056
Other lending by:														
Banks	9	+17,739	+27,988	+40,243	+53,417	+69,110	+13,282	+21,470	+15,010	+21,902	+10,718	+11,401	+8,097	
Building societies	10	+84	+114	+484	+946	+2,360	+278	+346	+464	+710	+840	+672	+684	
Other short-term assets	11	-283	-258	+1,361	+1,347	+1,792	+4,158	-1,169	+336	+2,510	-31	+2,025	-336	
British government securities	12	+359	-230	-2,115	-1,805	-4,522	-1,123	-1,736	-712	-1,705	-369	-1,803	-308	-533
LA longer-term debt	13	-1,545	-1,720	-597	-335	-733	-53	-83	-152	-371	-127	-145	+14	
Other financial assets	14	+14,285	+14,303	+660	+2,077	+11,871	+443	+3,705	+2,375	+1,832	+3,959	+3,439	+292	
Total uses of funds	15	+49,573	+64,632	+64,715	+90,245	111,064	+24,624	+30,112	+24,549	+32,468	+23,789	+24,267	+16,649	
Net financial transactions (total uses <i>minus</i> total sources)	16	+4,804	+4,881	+6,117	+9,577	+10,641	+928	+3,138	+5,011	+1,245	+1,301	-1,408	-106	

For notes and definitions see the February Bulletin

19.8 Other financial institutions^(a) financial transactions

£ millions; seasonally adjusted

Line	1985	1986	1987	1988	1989	1988				1989				1990		
						4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	1st qtr	2nd qtr	3rd qtr
Financial liabilities:(increase -)																
Foreign currency bank borrowing	1	-976	-6,955	-7,058	-1,041	-7,439	-1,070	-4,054	-846	-817	-1,722	+1,216	+1,037			
Sterling bank borrowing	2	-3,195	-7,170	-9,568	-8,972	-12,781	-2,122	-4,640	-2,468	-3,354	-2,319	-3,413	-1,969	-2,410		
Unit trust units	3	-986	-2,034	-3,241	+166	+716	+268	+60	+490	-2	+168	-88	-43			
Capital issues	4	-468	-2,018	-2,432	-4,276	-4,760	-898	-879	-1,352	-1,601	-928	-314	-1,022			
Life assurance and pension funds	5	-18,420	-19,116	-19,718	-20,373	-28,208	-6,105	-5,282	-6,393	-8,365	-8,168	-5,962	-5,367			
Other	6	-5,207	-4,101	-3,831	-7,021	-16,045	-2,199	-1,741	-7,432	-3,609	-3,263	-1,193	-1,702			
	7	-29,252	-41,394	-45,848	-41,517	-68,517	-12,126	-16,536	-18,001	-17,748	-16,232	-9,754	-9,066			
Financial assets:(increase +)																
Bank deposits	8	+4,465	+9,514	+17,543	+11,354	+18,505	+4,361	+3,911	+4,873	+5,176	+4,545	+4,130	+4,245			
Building society certificates of deposit	9	+ 196	+ 384	+ 277	+ 172	+ 569	+ 65	+ 116	+ 106	+ 145	+ 202	+ 489	+ 322			
Local authority temporary debt	10	-415	-457	+61	-74	+361	-199	-10	+342	-3	+32	-167	+375			
Treasury bills, CTDs and other short-term assets	11	+134	+442	+606	+1,101	+2,393	-433	+1,771	+477	-123	+268	+479	+135			
British government securities	12	+5,235	+3,223	+780	-34	-8,560	-573	-3,871	-2,815	-2,187	+313	-539	+347			
Local authority securities	13	+11	+43	+26	+21	+27	+7	+12	+7	-4	+12	-35	+23			
UK company securities	14	+7,999	+9,570	+15,614	+11,366	+8,782	+4,291	+3,832	+3,257	+545	+1,148	+2,484	+1,156			
Overseas securities	15	+6,980	+14,868	-7,590	+6,126	+21,088	+2,541	+3,748	+5,565	+6,308	+5,467	-1,342	+1,430			
Loans for house purchase	16	+625	+2,814	+4,721	+5,934	+2,586	+1,436	+435	+1,029	+1,035	+87	-269	+392			
Long-term lending to local authorities	17	+83	+238	+267	+215	+84	+48	+41	+35	+21	-13	-35	-129			
Other	18	+834	+1,976	+4,201	+953	+5,692	+410	+832	+1,714	+794	+2,352	+199	+1,054			
	19	+26,146	+42,616	+36,506	+37,135	+51,527	+11,955	+10,817	+14,590	+11,707	+14,413	+5,394	+9,350			
Net financial transactions	20	-4,377	-218	-9,340	-4,378	-16,986	-170	-5,718	-3,409	-6,041	-1,818	-4,358	+287			

(a) Excluding building societies.

Additional notes to the tables

The notes and definitions to Tables 1-18 are published in full each year in the February *Bulletin* only. Changes to the notes are included, cumulatively, in subsequent issues until they are incorporated in a revised full set of notes in the following February.

Banks in the United Kingdom

A full list was published in the February 1990 *Bulletin*. The following amendments have been made in the quarter to 30 September 1990.

Other British banks

Delete

Ulster Bank Trust Company

Change of name

Belmont Bank Ltd
(formerly Dumenil Ltd)
Independant Trust and Finance Ltd
(formerly Argonaut Securities)
Roxburghe Bank Ltd
(formerly Roxburghe Guarantee Corporation Ltd)
ULC Trust Ltd
(formerly Eagil Trust Co Ltd)

American banks

Change of name

Corestates Bank NA
(formerly Philadelphia National Bank)

Japanese banks

Add

Sanwa International plc
The Hokuriku Bank Ltd

Delete

Associated Japanese Bank (International) Ltd

Other overseas banks

Add

Credit Suisse Financial Products

Delete

ANZ Grindlays Bank (Jersey) Ltd
Barbados National Bank
Euro-Latinamerican Bank plc
International Commercial Bank plc
Libra Bank plc
National Bank of Nigeria Ltd

Change of name

Commercial Bank of London plc
(formerly Commercial Bank of the Near East)
English Trust Company Ltd
(formerly PK English Trust Company Ltd)
Gota Bank
(formerly Gotabanken)

3.1 to 3.7 UK banks' balance sheets

Some smaller institutions report at end-quarters only; the coverage of some of the groups in these tables is therefore not complete. The groups affected are British Merchant, Other British, American and Other Overseas, but in no case is the coverage of total liabilities/assets less than 97.5%. Figures for those institutions which report at end-quarters only are shown separately in Table 3.8 (see below).

Changes occur from time to time in the monthly reporting population, the following affecting end-calendar quarter figures for 1989 and 1990.

		Number of institutions		Net increase in:	
		Joining	Leaving	Sterling assets	Foreign currency assets
				£ millions	£ millions
1989	Dec.	7	5	299	-198
1990	Mar.	1	1	100	-
	June	6	9	116	7
	Sept.	3	6	-325	72

3.8 UK banks' balance sheets: quarterly reporting institutions

This table aggregates the balance sheets of the UK offices of those UK banks which report only quarterly.

Changes occur from time to time in the quarterly reporting population, the following affecting figures for the 2nd and 3rd quarters 1990.

		Number of institutions		Net increase in:	
		Joining	Leaving	Sterling assets	Foreign currency assets
				£ millions	£ millions
At end-quarter					
1990	June	-	7	-319	-273
1990	Sept.	-	2	-6	-2

5 UK banks: analysis of bank lending to UK residents

This analysis, which is not seasonally adjusted, covers loans, advances and acceptances in both sterling and other currencies provided by monthly-reporting institutions to their UK resident non-bank customers. It does not include funds lent by the discount houses. The figures for loans and advances also include, indistinguishably, the following: secured money at call placed with Stock Exchange money brokers and gilt-edged market makers; holdings of time deposits placed with, and certificates of deposit issued by, building societies; prior to May 1989, holdings of securities issued by building societies having an original maturity of one year or more, and with effect from May 1989, including securities of all maturities; amounts lent under the Department of Trade and Industry special scheme for shipbuilding for UK buyers. It does not, however, include funds placed through the local authority money market nor funds lent to UK banks or overseas residents. The figures for acceptances are for bills accepted by reporting institutions under facilities granted to UK residents (other than UK banks) which are still outstanding; those discounted by the reporting institution itself are included under advances but not under acceptances.

6.1 UK banks

Where appropriate, the effects of changes in the reporting population have been excluded from the transactions figures. The effects of changes occurring in the total reporting population during 3rd quarter 1990 have been excluded, and are as follows:

	Number of institutions		Net increase in:	
	Joining	Leaving	Sterling assets £ millions	Foreign currency assets £ millions
At end-quarter				
1990 Sept.	3	8	-331	70

9.1 Security yields

Two new series were added to this table in the August 1990 *Bulletin* – 2% Index-Linked Treasury Stock 1996 and 2.5% Index-Linked Treasury Stock 2016. The yields shown assume a constant annual rate of inflation from the date of the last published RPI of 5%. For more information see the additional notes to Table 13.4 in the 1990 edition of *Financial Statistics Explanatory Handbook* published by the CSO.

9.2 Treasury bill tender and short-term money rates

Two new series were added to this table in the August 1990 *Bulletin* – Deposit account 7 days' notice and 6-month interbank sterling market rate. The interbank rate shown is the mean of the bid and offer rates at 10.30 a.m. The deposit account 7 days' notice rate is average paid by selected retail banks grossed up at the current rate of composite rate tax.

9.4 Influences on the cash position of the money market

In this issue there is a new table showing monthly data for influences on the cash position of the money market. The first part of the table provides a long run of data from April 1988, consistent with that published each month in Table E of the Monetary Statistics press release booklet.

The second part reflects the 'alternative presentation' of money market influences as also shown in the *Bulletin* section 'Operation of monetary policy' (Table F). It is intended to update this table from time to time in future annexes.

Contents of recent Quarterly Bulletins

A review and assessment of recent economic and financial developments at home and abroad is published in four sections at the start of each *Bulletin*. These commentaries are accompanied from time to time by notices, supplementary notes and feature 'boxes' on topical subjects. They are followed by special articles and speeches: those published recently are listed below. In addition, the *Bulletin* includes brief notes not listed here, and the regular statistical annex.

Articles and speeches (indicated S)

November 1987

Japanese banks in London
Ownership and control of UK banks (S)
The early development of the sterling commercial paper market
Statistics on euronotes and eurocommercial paper
The external balance sheet of the United Kingdom: recent developments
Growth, debt and development (S)
Pre-emption rights
Distribution of the national debt: end-March 1987
Performance of large companies

February 1988

Personal credit in perspective (S)
The equity market crash
The markets, the City and the economy (S)
Recent developments in the corporate and bulldog sectors of the sterling bond market
Supervision of the wholesale money markets (S)
The financial behaviour of industrial and commercial companies, 1970-86
The net debt of the public sector: end-March 1987

May 1988

Developments in international capital and banking markets in 1987
Convergence of capital standards and the lessons of the market crash (S)
Trends in real interest rates
Inflation-adjusted sectoral savings and financial balances
The management of liquidity (S)
The composition of company boards
Alternative measures of aggregate company liquidity

August 1988

European currency and European central bank — a British view (S)
Company profitability and finance
The co-ordination of regulation (S)
Regional labour markets in Great Britain
Trends in real rates of return
Share repurchase by quoted companies

November 1988

One year on . . . the economy and the City (S)
ECU financial activity
Target 1992 (S)
The external balance sheet of the United Kingdom: recent developments
Revisions to the calculation of effective exchange rates
The net debt of the public sector: end-March 1988
Gilt edged settlements: recent developments in the CGO service
Sector financing: 1987
Performance of large companies

February 1989

The gilt-edged market since Big Bang
The development of the European Monetary System (S)
The housing market
Takeover activity in the 1980s
Building societies: the changing environment (S)
Seasonal adjustment of the monetary aggregates

May 1989

Europe, 1992 and the City (S)
Trends in profit margins
The market in currency options
Personal credit problems (S)
Inflation-adjusted sectoral saving and financial balances
Developments in international banking and capital markets in 1988
Stockbuilding behaviour in the United Kingdom

August 1989

The future of monetary arrangements in Europe
Company profitability and finance
The development of the sterling bond market (S)
A survey of interest rate futures
Mutilated Bank of England notes
Challenges facing the sterling wholesale payment system (S)
The single European market: survey of the UK financial services industry
Invisible earnings of the UK commodities and financial futures markets

November 1989

London as an international financial centre
Monetary policy, equity markets and the City's infrastructure (S)
The market in foreign exchange in London
The external balance sheet of the United Kingdom: recent developments
Takeovers, buyouts and standards in the City (S)
Chart analysis and the foreign exchange market
The net debt of the public sector: end-March 1989
Profitability of large companies

February 1990

Recent sectoral financial behaviour
Central banking in Europe (S)
The single market and its implications for Europe's monetary arrangements (S)
The gilt-edged market: developments in market-making in 1989
Developments in the international syndicated loan market in the 1980s
Venture capital in the United Kingdom

May 1990

The interest rate transmission mechanism in the United Kingdom
Monetary policy in the second half of the 1980s (S)
The role of brokers in the London money markets
Inflation-adjusted sectoral saving and financial balances
Developments in international banking and capital markets in 1989
New equity issues in the United Kingdom

August 1990

Approaches to EMU (S)
Company profitability and finance
Personal saving and borrowing (S)
World payments trends in 1989
The United Kingdom's proposals for economic and monetary union (S)
Beyond Stage 1 of EMU (S)
The determination of the monetary aggregates