

Statistical annex

List of tables

The tables should be used in conjunction with the notes and definitions which are published in full in the February *Bulletin*; changes to those notes follow the tables in this issue. Some figures may subsequently be revised as more complete information becomes available.

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Additional notes to the tables.

Notes and definitions to the tables appear in full in the February issue. Only changes since February are published in this issue.

Symbols and conventions

- ... not available.
 - nil or less than half the final digit shown.
 - ... figures above and below are not strictly comparable.
- Owing to rounding of figures, the sum of the separate items will sometimes differ from the total shown.
- 'Government stocks' comprise British government and government-guaranteed stocks.

Longer series and data on magnetic tape

For those who prefer to have data in machine-readable form, a magnetic tape service is available covering most of the tables currently included in the statistical annex. The machine-readable data contain longer runs, and, in some cases, more frequent observations and additional details. Longer runs of some series, as well as many of the series which were discontinued from the March 1979 issue, can also be supplied on tape, diskette or computer printout in response to specific requests. Further information regarding this service may be obtained from the Bank at the address given on the reverse of the contents pages.

The Financial Statistics Division have produced a 1990 edition of long runs of monetary data in booklet and disk form. These data are consistent with those data in Tables 2, 6, 11 and 12 of this *Bulletin*. One copy of the booklet is available to each institution free of charge. Subsequent copies are available at £5.75 (including VAT) per copy, payable in advance. The diskettes are available at a cost of £28.75 (including VAT) payable in advance; they are IBM compatible, in a high density format, in both 3½ and 5¼ inch sizes. The files contained on the diskettes will be in flat ASCII. Further information about these services may be obtained by writing to the Monetary Aggregates Group, Financial Statistics Division, BB-1, Bank of England, London, EC2R 8AH.

Changes in this issue

Security yields and short-term money rates (Table 9.3)

As mentioned in the August 1990 *Bulletin*, Table 9.3 'Security yields and short-term money rates' does not appear in this issue.

Influences on the cash position of the money market (Table 9.4)

In this issue the Financial Statistics Division have introduced a new table with monthly data for influences on the cash position of the money market.

The first part of the table provides a long run of data from April 1988, consistent with that published each month in Table E of the *Monetary Statistics* press release booklet. The second part reflects the 'alternative presentation' of money-market influences as also shown in Table 2 on page 469 of this issue. It is intended to update this table from time to time in future annexes.

1

Bank of England: balance sheet

£ millions

Issue Department				Banking Department									
Liabilities		Assets		Liabilities				Assets					
Notes in circulation	Notes in Banking Department	Government securities	Other securities	Total	Public deposits	Special deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises, equipment and other securities	Notes and coin	
ROWAEFA	ROWAEFB	ROWAEFC	ROWAEFD	ROWAEFE	ROWAEFF	ROWAEFG	ROWAEFH	ROWAEFI	ROWAEFJ	ROWAEFK	ROWAEFL	ROWAEFM	
1990 May 2	15,533	7	11,144	4,396	3,815	49	-	1,752	1,999	1,044	1,033	1,730	8
May 9	15,739	11	10,814	4,936	3,822	49	-	1,816	1,942	1,282	841	1,688	11
May 16	15,440	9	10,561	4,889	3,637	45	-	1,691	1,885	1,197	792	1,638	10
May 23	15,662	8	11,898	3,772	3,704	43	-	1,753	1,893	1,027	1,108	1,561	8
May 30	15,869	11	11,867	4,013	3,787	47	-	1,843	1,882	1,289	1,016	1,470	12
June 6	15,626	4	12,487	3,143	3,896	53	-	1,831	1,997	1,251	694	1,946	5
June 13	15,598	12	13,296	2,314	3,676	47	-	1,658	1,957	1,120	770	1,774	12
June 20	15,615	5	13,348	2,272	3,778	50	-	1,766	1,948	1,292	806	1,675	5
June 27	15,676	4	13,304	3,376	3,704	38	-	1,757	1,895	1,458	731	1,511	4
July 4	15,790	10	13,638	2,162	3,688	36	-	1,679	1,959	1,223	767	1,688	10
July 11	15,803	7	12,995	2,815	3,630	40	-	1,713	1,862	1,295	651	1,677	7
July 18	15,861	9	12,120	3,750	3,644	39	-	1,637	1,953	1,464	573	1,598	9
July 25	15,888	12	11,335	4,565	3,668	14	-	1,739	1,873	1,399	842	1,415	12
Aug. 1	15,925	5	11,597	4,333	3,712	42	-	1,750	1,906	1,235	641	1,830	6
Aug. 8	15,908	12	10,998	4,922	3,682	41	-	1,738	1,889	1,248	818	1,603	13
Aug. 15	15,878	12	11,340	4,550	3,820	37	-	1,831	1,937	1,329	610	1,868	12
Aug. 22	15,998	12	10,567	5,442	3,622	35	-	1,776	1,796	1,577	869	1,164	12
Aug. 29	16,164	6	10,593	5,577	3,581	37	-	1,670	1,860	1,445	652	1,478	6
Sept. 5	15,815	5	12,427	3,393	3,879	32	-	1,755	2,077	1,336	692	1,846	5
Sept. 12	15,738	12	13,499	2,251	3,861	34	-	1,704	2,060	1,178	1,574	1,049	12
Sept. 19	15,722	8	12,911	2,819	3,929	40	-	1,708	2,167	1,181	833	1,907	8
Sept. 26	15,696	4	12,425	3,275	4,108	37	-	1,770	2,291	1,429	833	1,846	4

2

M0, the wide monetary base

£ millions

Monthly-average series				Percentage growth rates																
Notes and coin in circulation outside the Bank of England		Bankers' operational deposits with the Banking Department		M0 (wide monetary base) (columns 1+2)		Notes and coin						M0								
Unadjusted	Seasonally adjusted	Unadjusted	Unadjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	1 month	12 month	1 month	3 month	6 month	12 month	Unadjusted	Seasonally adjusted	1 month	3 month	6 month	12 month	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	
LOMAVAF	LOMAVAG	LOMAVAH	LOMAVAI	LOMAVAJ	LOMVOVT	LOMVOUX	LOMVOUT	LOMVOUV	LOMVOUW	LOMVOUU	LOMVOVA	LOMVOVB	LOMVOVM	LOMVOVW	LOMVOVY	LOMVOVMZ	LOMVOVMX	LOMVOVZ	LOMVOVY	LOMVOVM
Change between average amounts outstanding																				
1989 Sept.	- 142	32	- 57	- 199	- 25	-0.8	4.7	0.2	7.2	7.7	4.7	-1.1	4.5	-0.1	7.2	7.8	4.5			
Oct.	- 4	111	21	17	132	-	5.5	0.6	7.8	8.5	5.5	0.1	5.3	0.8	8.6	7.9	5.2			
Nov.	138	106	7	145	113	0.8	5.7	0.6	5.9	7.6	5.8	0.8	5.6	0.6	5.1	7.6	5.7			
Dec.	1,321	138	19	1,340	157	7.5	5.6	0.8	8.4	7.8	6.0	5.7	0.9	9.5	8.3	6.1				
1990 Jan.	-1,132	61	-110	-1,242	-49	-6.0	6.1	0.3	7.2	7.5	6.3	-6.5	5.6	-0.3	5.1	6.9	5.8			
Feb.	- 311	- 31	65	- 246	34	-1.8	6.6	-0.2	3.9	4.9	6.5	-1.4	6.4	0.2	3.3	4.2	6.4			
Mar.	98	52	- 16	82	36	0.6	5.0	0.3	1.9	5.1	6.4	0.5	5.0	0.2	0.5	4.9	6.3			
Apr.	565	196	99	664	295	3.2	8.8	1.1	5.0	6.1	7.3	3.8	8.9	1.7	8.5	6.8	7.3			
May	42	132	- 65	- 23	67	0.2	7.2	0.7	8.9	6.3	7.0	-0.1	7.0	0.4	9.2	6.2	6.9			
June	- 29	47	- 18	- 47	29	-0.2	6.5	0.3	8.7	5.2	6.5	-0.3	6.4	0.2	9.0	4.7	6.5			
July	232	- 32	- 61	171	- 93	1.3	5.8	-0.2	3.3	4.1	5.8	0.9	5.5	-0.5	0.1	4.2	5.5			
Aug.	147	96	61	208	157	0.8	5.3	0.5	2.5	5.6	5.3	1.1	4.9	0.9	2.1	5.6	4.9			
Sept.	- 235	- 50	- 19	- 254	- 69	-1.3	4.8	-0.3	0.3	4.4	4.8	-1.4	4.7	-0.4	-0.1	4.4	4.6			
	LOMAVAA	LOMAVAB	LOMAVAC	LOMAVAD	LOMAVAE															
Average amount outstanding																				
1989 Sept.	17,365	17,311	139	17,504	17,450															
Oct.	17,361	17,422	160	17,521	17,582															
Nov.	17,499	17,528	167	17,666	17,695															
Dec.	18,820	17,666	186	19,006	17,852															
1990 Jan.	17,688	17,727	76	17,764	17,803															
Feb.	17,377	17,696	141	17,518	17,837															
Mar.	17,475	17,748	125	17,600	17,873															
Apr.	18,040	17,944	224	18,264	18,168															
May	18,082	18,076	159	18,241	18,235															
June	18,053	18,123	141	18,194	18,264															
July	18,285	18,091	80	18,365	18,171															
Aug.	18,432	18,187	141	18,573	18,328															
Sept.	18,197	18,137	122	18,319	18,259															

For notes and definitions see the February Bulletin

	1989											
	Apr.	May	June(a)	June(a)	July	Aug.	Sept.	Oct.	Nov.	Dec.		
Sterling liabilities												
1 Notes outstanding	RQMATFA	1,315	1,344	1,330	1,330	1,357	1,324	1,344	1,361	1,380	1,560	
2 Sight deposits : UK banks (b)	RQMATFC	11,452	11,986	12,757	12,764	14,401	12,880	13,788	12,826	13,122	12,932	
3 UK public sector	RQMATFD	2,309	2,173	2,297	2,297	2,196	2,215	2,197	2,114	1,945	2,463	
4 UK private sector	RQMATFE	94,832	98,408	102,030	120,083	120,235	120,831	125,973	123,596	124,246	127,698	
5 Overseas	RQMATFF	11,556	12,011	11,659	11,917	11,966	12,768	13,795	13,199	13,327	13,109	
6 Time deposits : UK banks (b)	RQMATFG	74,001	71,907	76,494	77,476	74,100	72,035	73,663	80,615	80,112	76,905	
7 UK public sector	RQMATFH	6,514	6,651	6,872	7,183	7,219	7,148	6,910	7,228	7,208	6,671	
8 UK private sector	RQMATFI	105,097	105,617	107,409	115,372	117,829	121,363	123,576	126,512	126,519	130,527	
9 Overseas	RQMATFJ	53,707	53,074	54,092	54,128	54,778	55,203	55,887	58,535	58,405	56,464	
10 CDs etc and other short-term paper issued	RQMATFK	41,700	42,711	42,051	43,738	43,149	42,656	43,556	46,992	46,322	42,787	
11 Total sterling deposits (2 to 10)	RQMATFB	401,170	404,538	415,661	444,957	445,873	447,099	459,344	471,615	471,207	469,555	
12 Items in suspense and transmission	RQMATFL	10,580	9,380	10,673	11,163	11,651	9,610	11,078	10,585	9,475	9,764	
13 Capital and other funds	RQMATFM	48,198	48,050	49,965	52,892	53,949	53,104	55,452	54,838	54,965	56,331	
14 Total sterling liabilities (1 + 11 to 13)	RQMATFV	461,263	463,313	477,629	510,342	512,829	511,137	527,219	538,399	537,027	537,210	
Other currency liabilities												
15 Sight and time deposits : UK banks (b)	RQMATFO	87,120	93,370	92,206	92,206	87,575	90,250	89,221	89,083	90,422	79,675	
16 Other United Kingdom	RQMATFP	35,816	38,512	40,953	40,953	37,875	40,163	40,121	44,031	45,754	45,512	
17 Overseas	RQMATFO	403,110	434,161	439,285	439,285	421,652	435,965	442,688	453,587	461,706	457,568	
18 CDs etc and other short-term paper issued	RQMATFR	77,297	78,705	82,153	83,622	78,516	85,706	80,948	82,218	84,698	83,911	
19 Total other currency deposits (15 to 18)	RQMATFN	503,344	644,749	654,597	656,066	625,618	652,085	652,978	658,920	682,581	666,667	
20 Items in suspense and transmission	RQMATFS	7,172	7,554	8,031	8,031	7,132	6,040	7,654	7,898	6,976	5,864	
21 Capital and other funds	RQMATFT	20,199	21,474	22,093	22,023	21,994	24,271	24,642	24,663	24,421	23,942	
22 Total other currency liabilities (19 to 21)	RQMVAU	630,715	673,777	684,721	686,120	654,744	682,396	685,275	701,481	713,978	696,473	
23 Total liabilities (14+22)	RQMATFU	1,091,978	1,137,089	1,162,350	1,196,462	1,167,574	1,193,533	1,212,494	1,239,879	1,251,005	1,233,683	
Sterling assets												
24 Notes and coin	RQMATFY	2,621	2,775	2,655	2,724	2,738	2,753	2,774	2,774	2,753	3,890	
25 Balances with Bank of England : Cash ratio deposits	RQMVAAA	1,230	1,229	1,229	1,229	1,343	1,343	1,342	1,477	1,477	1,477	
26 Special deposits	RQMVAB	—	—	—	—	—	—	—	—	—	—	
27 Other	RQMATGA	124	315	237	237	287	162	30	169	183	164	
28 Market loans : Discount houses (c) : Secured	RQMATGB	9,199	8,976	9,347	9,347	9,585	9,328	8,613	10,565	9,930	10,077	
29 Unsecured	RQMATGC	82	80	119	119	117	80	93	101	116	130	
30 Other UK banks (b)	RQMATGD	79,914	77,579	82,992	83,956	82,402	78,517	81,457	87,527	86,943	83,018	
31 UK bank CDs (b)	RQMATJ	14,725	14,449	13,347	15,723	15,224	15,043	16,069	16,579	15,683	14,423	
32 Building society CDs and time deposits	RQMATK	1,742	1,991	1,738	1,660	1,702	1,665	1,813	1,854	1,948	2,114	
33 UK local authorities	RQMATGE	1,274	1,155	1,092	1,169	1,137	1,071	1,002	958	907	896	
34 Overseas	RQMATGF	24,233	24,837	26,186	26,186	24,910	25,138	25,242	28,118	27,739	25,575	
35 Bills : Treasury bills	RQMATGG	182	800	1,331	1,368	2,003	2,834	3,713	2,596	2,378	1,898	
36 Eligible local authority bills	RQMATGH	273	169	196	196	141	122	120	81	68	67	
37 Eligible bank bills	RQMATGI	7,921	9,171	8,892	10,291	10,251	9,899	9,869	9,887	8,717	9,895	
38 Other	RQMATGJ	905	754	827	627	669	586	607	578	734	762	
39 Advances : UK public sector	RQMATGL	1,922	1,827	1,887	1,887	1,828	1,663	1,654	1,731	1,743	1,683	
40 UK private sector	RQMATGM	252,440	255,746	262,848	289,924	293,339	299,072	308,506	308,094	310,833	318,348	
41 Overseas	RQMATGN	14,014	14,298	13,930	13,974	14,342	14,221	14,449	14,226	14,451	14,952	
42 Total advances (39 to 41)	RQMATGK	268,376	271,870	278,665	305,785	309,509	314,956	324,609	324,051	327,028	334,983	
43 Banking Department lending to central government (net)	RQMATHL	821	1,030	1,124	1,124	896	952	1,395	2,041	2,196	1,321	
44 Investments : British government stocks	RQMATGO	4,865	4,613	4,716	6,437	6,500	5,919	5,658	5,929	5,774	5,190	
45 Other public sector	RQMATGP	248	245	254	254	270	280	285	280	272	262	
46 Building societies (d)	RQMATHN	2,433	2,381	2,123	2,094	2,195	2,161	2,225	2,344	2,456	2,534	
47 Other	RQMATHO	13,585	13,854	14,095	14,206	14,754	15,172	15,224	15,429	15,692	16,435	
48 Miscellaneous assets : Items in suspense and collection	RQMATGR	16,788	15,837	16,423	16,565	18,473	15,258	17,467	16,965	15,409	15,383	
49 Assets leased	RQMATGS	942	941	929	929	917	910	912	955	956	943	
50 Other	RQMATGT	9,627	9,786	9,802	10,007	10,147	10,290	10,383	10,448	10,545	10,506	
51 Total sterling assets (24 to 38 + 42 to 50)	RQMATFW	462,109	464,638	478,120	512,233	516,170	514,437	531,003	541,705	539,902	541,950	
Other currency assets												
52 Market loans and advances : UK banks (b)	RQMATGZ	82,359	88,149	86,639	86,639	83,773	87,044	85,236	85,762	87,028	75,413	
53 UK bank CDs (b)	RQMATHM	7,776	8,002	7,795	7,795	7,002	7,809	8,118	8,085	7,924	8,220	
54 UK public sector	RQMATHA	70	80	72	72	68	61	58	62	55	50	
55 UK private sector	RQMATHB	63,104	67,031	71,363	71,363	68,498	73,748	73,065	76,840	78,551	77,923	
56 Overseas	RQMATHC	425,922	456,140	464,167	464,167	439,092	455,138	459,324	469,416	480,031	473,402	
57 Total market loans and advances (52 to 56)	RQMATGX	579,231	619,402	630,036	630,036	598,433	623,800	625,801	640,165	653,589	635,008	
58 of which, advances	RQMATGY	141,527	150,056	157,790	157,790	151,764	159,942	156,705	163,290	167,891	165,751	
59 Bills	RQMATHD	3,783	4,207	4,250	4,250	4,189	4,745	4,783	4,526	4,419	4,556	
60 Investments : Building societies (d)	RQMATHP	93	81	80	73	73	70	81	88	132	109	
61 Other UK	RQMATHQ	2,537	2,594	2,564	2,571	2,429	2,548	2,506	2,644	2,513	2,191	
62 Overseas	RQMATHG	35,549	37,456	38,154	38,154	37,228	40,551	39,427	41,428	41,984	42,281	
63 Total investments (60 to 62)	RQMATHE	38,179	40,131	40,798	40,798	39,730	43,188	42,014	44,160	44,620	44,581	
64 Miscellaneous assets : Items in suspense and collection	RQMATGU	6,832	6,635	6,828	6,828	7,004	5,620	7,041	7,431	6,341	5,049	
65 Other	RQMVAA	1,842	2,084	2,322	2,322	2,050	1,763	1,851	1,693	2,126	2,539	
66 Total other currency assets (57 + 59 + 63 to 65)	RQMVAV	629,866	672,459	684,233	684,233	651,404	679,096	681,490	698,174	711,103	691,733	
67 Total assets (51+66)	RQMATFU	1,091,978	1,137,089	1,162,350	1,196,462	1,167,574	1,193,533	1,212,494	1,239,879	1,251,005	1,233,683	
68 Acceptances : Sterling : Total	RQMATHH	18,467	18,792	18,234	18,234	20,001	18,294	17,420	19,966	18,587	20,626	
69 of which, by eligible banks	RQMVAA	18,175	18,562	17,949	17,949	19,657	17,972	17,151	19,632	18,255	20,260	
70 Other currency	RQMATHI	3,618	3,645	3,880	3,880	3,872	3,996	4,009	4,033	4,334	4,399	
71 Eligible liabilities	RQMATFX	290,013	296,018	302,105	328,800	332,340	338,165	348,030	349,849	350,934	356,441	

(a) The two columns of data shown at June 1989 reflect the levels before and after the addition of Abbey National p.l.c. and Abbey National Treasury Services p.l.c. to the monthly reporting population with effect from 1 July 1989. Data in the right hand column have been further adjusted to allow for the reclassification of existing business with Abbey National group at that date. Readers are directed to pages 352-353 of the August 1989 Bulletin.

(Footnotes continued on opposite page.)

For notes and definitions see the February Bulletin

3.1
£ millions
continued

1990	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Sterling liabilities
1,373	1,362	1,388		1,454	1,440	1,428	1,444	1,423	1,408	RQMATFA 1 Notes outstanding
13,265	12,956	13,923		13,016	12,169	12,721	11,498	12,019	15,234	RQMATFC 2 Sight deposits : UK banks (b)
2,222	1,996	3,513		2,517	2,153	2,221	2,218	2,061	2,378	RQMATFD 3 UK public sector
124,041	124,537	129,758		130,809	131,603	136,580	133,998	132,844	136,509	RQMATFE 4 UK private sector
13,276	13,820	12,578		12,068	12,513	13,026	13,448	12,898	15,220	RQMATFF 5 Overseas
77,758	79,109	81,412		80,620	83,453	84,394	80,846	83,104	79,845	RQMATFG 6 Time deposits : UK banks (b)
6,546	6,331	5,289		5,049	5,207	5,250	5,203	5,275	5,190	RQMATFH 7 UK public sector
132,066	133,040	135,273		136,518	139,180	141,851	142,028	144,546	145,892	RQMATFI 8 UK private sector
57,858	57,778	61,948		63,039	62,359	62,854	62,900	63,387	62,020	RQMATFJ 9 Overseas
49,426	50,395	49,059		48,357	48,549	46,248	51,874	52,719	52,087	RQMATFK 10 CDs etc and other short-term paper issued
476,458	479,961	492,751		491,992	497,186	505,144	504,014	508,852	514,374	RQMATFB 11 Total sterling deposits (2 to 10)
9,563	10,208	10,770		10,945	9,641	9,977	10,377	9,476	9,840	RQMATFL 12 Items in suspense and transmission
56,531	56,917	57,665		57,886	58,231	59,784	58,830	58,776	61,307	RQMATFM 13 Capital and other funds
543,925	548,447	562,574		562,277	566,497	576,333	574,665	578,528	586,928	RQMATFV 14 Total sterling liabilities (1 + 11 to 13)
79,763	80,249	83,170		79,197	79,688	73,403	70,269	71,969	75,448	Other currency liabilities
44,255	44,689	48,686		50,032	49,734	48,844	48,092	49,432	51,780	RQMATFO 15 Sight and time deposits : UK banks (b)
442,604	441,577	457,717		459,977	449,624	433,519	420,997	420,640	434,965	RQMATFP 16 Other UK residents
76,637	72,831	72,510		72,833	73,370	70,457	66,077	70,143	70,019	RQMATFQ 17 Overseas
643,259	639,347	662,083		662,038	652,416	626,222	605,435	612,184	632,211	RQMATFN 19 Total other currency deposits (15 to 18)
7,420	8,147	9,280		7,759	6,774	7,025	7,181	8,561	7,866	RQMATFT 20 Items in suspense and transmission
23,337	23,174	22,752		21,388	20,608	20,407	19,391	19,925	20,264	RQMATFT 21 Capital and other funds
674,017	670,667	694,115		691,185	679,799	653,654	632,007	640,671	660,341	RQMVAJU 22 Total other currency liabilities (19 to 21)
1,217,942	1,219,115	1,256,689		1,253,462	1,246,296	1,229,987	1,206,672	1,219,198	1,247,269	RQMATFU 23 Total liabilities (14+22)
2,875	2,837	2,835		2,877	2,907	2,974	2,929	3,155	2,995	Sterling assets
1,477	1,477	1,477		1,598	1,597	1,597	1,597	1,597	1,595	RQMATFY 24 Notes and coin
—	—	—		—	—	—	—	—	—	RQMVAAB 25 Balances with Bank of England : Cash ratio deposits
18	160	16		64	307	142	253	136	88	RQMVAAB 26 Special deposits
10,478	10,568	11,030		10,817	10,917	11,563	11,156	10,995	12,122	RQMATGA 27 Other
108	79	101		55	64	110	93	107	102	RQMATGB 28 Market loans : Discount houses (c) : Secured
84,819	84,938	88,948		87,027	88,992	90,310	85,870	87,964	88,420	RQMATGB 29 Unsecured
15,941	16,445	15,247		15,547	15,557	14,284	16,596	16,378	16,371	RQMATGC 30 Other UK banks (b)
2,094	2,607	2,818		2,666	2,411	2,275	2,169	2,351	2,520	RQMATHJ 31 UK bank CDs (b)
867	839	820		806	747	756	718	676	628	RQMATHK 32 Building society CDs and time deposits
25,499	24,364	26,348		26,293	26,906	27,731	27,160	28,345	28,446	RQMATGE 33 UK local authorities
1,996	3,176	3,518		3,596	3,193	3,924	3,959	3,986	3,888	RQMATGF 34 Overseas
41	46	53		46	45	35	46	41	56	RQMATGB 35 Bills : Treasury bills
11,414	10,698	10,717		9,917	10,361	9,514	10,149	10,403	9,827	RQMATGC 36 Eligible bills
681	747	717		667	700	681	596	534	574	RQMATGD 37 Eligible bank bills
1,618	1,626	1,586		1,883	1,626	1,676	1,730	1,815	1,701	RQMATHJ 38 Other
319,513	323,318	331,501		331,500	334,861	342,077	342,684	343,290	350,281	RQMATGL 39 Advances : UK public sector
15,269	14,993	14,403		14,439	14,485	14,663	14,738	14,724	15,048	RQMATGM 40 UK private sector
547,270	551,642	566,458		565,694	569,619	579,268	578,525	581,760	589,599	RQMATGW 51 Total sterling assets (24 to 38 + 42 to 50)
75,315	75,613	78,050		75,234	75,030	69,091	66,700	68,468	72,083	Other currency assets
7,552	7,381	7,474		7,367	7,570	7,598	6,837	6,635	7,748	RQMATGZ 52 Market loans and advances : UK banks (b)
49	63	50		62	43	35	36	45	50	RQMATHM 53 UK bank CDs (b)
75,489	74,340	75,817		76,379	74,890	72,412	70,113	69,875	69,935	RQMATHA 54 UK public sector
454,850	452,449	465,892		466,828	459,240	443,721	429,593	436,485	451,256	RQMATHB 55 UK private sector
613,255	609,846	627,283		625,870	616,773	592,857	573,279	581,508	601,072	RQMATHC 56 Overseas
161,869	160,941	162,924		165,329	161,055	157,142	151,916	154,110	150,858	RQMATGX 57 Total market loans and advances (52 to 56)
3,798	3,827	4,328		4,450	4,171	4,011	3,744	3,738	3,833	RQMATGY 58 of which, advances
69	207	98		91	121	89	98	108	112	RQMATHD 59 Bills
2,223	2,092	2,199		2,295	2,382	2,315	2,092	2,118	2,234	RQMATHP 60 Investments : Building societies (d)
42,109	42,295	46,059		45,961	44,958	43,530	41,648	40,788	41,406	RQMATHQ 61 Other UK
44,401	44,595	48,357		48,347	47,461	45,935	43,837	43,014	43,752	RQMATHG 62 Overseas
6,478	6,810	7,887		6,466	6,124	6,167	5,702	7,529	7,077	RQMATHE 63 Total investments (60 to 62)
2,740	2,395	2,376		2,634	2,146	1,749	1,585	1,649	1,933	RQMATGU 64 Miscellaneous assets : Items in suspense and collection
670,671	667,473	690,231		687,768	676,677	650,720	628,147	637,438	657,670	RQMVAJV 66 Total other currency assets (57 + 59 + 63 to 65)
1,217,942	1,219,115	1,256,689		1,253,462	1,246,296	1,229,987	1,206,672	1,219,198	1,247,269	RQMATFU 67 Total assets (51+66)
22,388	22,686	22,818		21,920	22,115	21,552	22,236	22,345	21,197	RQMATHH 68 Acceptances : Sterling : Total
22,073	22,375	22,485		21,596	21,738	21,147	21,849	21,932	20,789	RQMVAAD 69 of which, by eligible banks
4,721	4,777	4,861		4,875	4,643	4,474	4,607	4,693	4,632	RQMATHI 70 Other currency
357,695	360,883	369,874		369,733	372,474	379,342	379,587	383,476	387,890	RQMATEFX 71 Eligible liabilities

(b) Comprises offices in Great Britain and Northern Ireland of institutions authorised under the Banking Act 1987, together with certain institutions in the Channel Island and the Isle of Man, and the Banking Department of the Bank of England.
(c) Comprises all money-market dealing counterparties of the Bank of England which are authorised under the Banking Act 1987 regardless of ultimate ownership.
(d) Investments in building societies are now shown separately. Such investments were previously included in the 'Other' row within sterling assets and the 'Other UK' row within currency assets.

For notes and definitions see the February Bulletin

3.2

Retail banks: balance sheet

£ millions

Liabilities	1989			1990									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	
1 Notes outstanding	1,361	1,380	1,560	1,373	1,362	1,388	1,454	1,440	1,428	1,444	1,423	1,408	RQMATFA87
2 Sterling deps. : UK banks	27,152	26,873	25,158	25,525	26,584	26,853	26,573	26,344	28,098	25,817	27,025	28,026	RQMVAAH87
3 UK public sector	4,704	4,533	4,844	4,573	4,383	5,213	4,034	3,749	3,783	3,878	3,599	3,902	RQMVAI87
4 UK private sector	192,440	192,391	197,761	196,950	197,615	202,207	205,081	206,340	212,056	211,291	211,840	215,425	RQMVAJ87
5 Overseas	24,203	24,594	23,060	23,532	23,431	24,520	24,270	23,665	24,273	23,677	23,926	24,483	RQMVAAK87
6 CDs / other short-term paper	16,923	17,146	15,599	20,518	19,966	19,405	17,511	17,878	16,631	19,682	20,764	20,422	RQMATEK87
7 Total sterling deposits (2 to 6)	265,422	265,538	266,422	271,099	271,979	278,198	277,468	277,975	284,842	284,346	287,155	292,250	RQMATEB87
8 of which, sight deposits	127,659	127,409	130,764	126,659	126,269	131,500	132,344	130,993	136,667	134,716	132,832	139,406	RQMVAAG87
9 FC deposits : UK banks	10,409	9,367	6,589	7,873	9,100	8,638	8,341	7,508	6,708	6,559	6,364	6,902	RQMVAAN87
10 Other United Kingdom	10,227	9,967	10,042	9,445	9,329	10,717	10,811	10,545	10,134	9,720	10,355	10,971	RQMVAAP87
11 Overseas	41,968	42,920	40,353	39,305	39,485	41,206	41,503	39,641	38,061	35,535	35,607	36,810	RQMVAAP87
12 CDs / other short-term paper	6,857	6,208	6,499	6,275	5,889	6,540	7,356	6,789	6,518	6,489	6,210	6,094	RQMATER87
13 Total other currency deposits (9 to 12)	69,461	68,461	63,482	62,897	63,802	67,102	68,011	64,483	61,421	58,303	58,536	60,776	RQMATFN87
14 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	59,042	58,552	60,030	59,330	60,851	63,078	62,549	60,366	61,645	60,591	59,638	61,802	RQMVAAR87
15 Total liabilities (1+7+13+14)	395,286	393,931	391,495	394,699	397,993	409,767	409,483	404,263	409,336	404,684	406,751	416,245	RQMATFU87
Sterling assets													
16 Notes and coin	2,742	2,724	3,861	2,847	2,809	2,810	2,848	2,877	2,948	2,898	3,124	2,968	RQMATFY87
17 Balances with Bank of England (inc. cash ratio deps)	1,061	1,088	1,064	930	1,071	924	1,016	1,229	1,116	1,166	1,106	1,057	RQMVAU87
18 Market loans : Secured money with disc. houses	7,331	7,025	6,952	7,584	7,486	7,892	7,663	7,668	8,567	8,344	7,840	8,976	RQMATGB87
19 Other UK banks	29,238	31,169	29,396	29,752	30,061	32,141	30,331	31,037	32,257	28,511	30,697	31,960	RQMVAAN87
20 UK bank CDs	7,144	6,426	6,047	6,616	6,391	5,553	5,324	5,248	4,094	5,448	5,410	5,519	RQMATHJ87
21 UK local authorities	291	283	293	284	265	258	285	272	291	271	259	212	RQMATGE87
22 Overseas	6,101	6,120	4,800	4,914	5,039	5,526	5,628	5,479	5,616	5,276	5,455	5,668	RQMATGF87
23 Total market loans (18 to 22)	50,105	51,023	47,488	49,150	49,242	51,370	49,231	49,904	50,825	47,850	49,661	52,335	RQMVKD87
24 Bills : Treasury bills	2,199	1,836	1,631	1,704	1,725	2,002	2,066	1,855	2,565	3,009	2,902	2,828	RQMATGG87
25 Eligible local authority bills	76	63	62	37	37	45	37	40	30	41	37	52	RQMATHG87
26 Eligible bank bills	8,784	7,861	9,093	10,409	9,901	9,895	9,052	9,861	8,766	9,512	9,867	9,453	RQMATGI87
27 Other	197	241	204	254	341	303	274	308	264	205	188	160	RQMATGJ87
28 Total bills (24 to 27)	11,256	10,000	10,989	12,405	12,004	12,244	11,429	11,864	11,625	12,767	12,993	12,493	RQMVAKE87
29 Advances : UK public sector	460	435	370	369	383	396	651	455	462	534	576	484	RQMATGL87
30 UK private sector	202,021	203,091	207,579	209,032	211,603	216,858	216,799	218,181	223,891	223,751	224,491	230,145	RQMATGM87
31 Overseas	5,171	5,278	5,492	5,583	5,271	4,811	4,897	4,830	4,870	4,874	4,849	4,924	RQMATGN87
32 Total advances (29 to 31)	207,652	208,805	213,441	214,984	217,257	222,065	222,347	223,465	228,223	229,159	229,915	235,553	RQMATGK87
33 Banking Dept lending to central government (net)	2,041	2,196	1,321	1,683	1,252	1,277	1,459	1,369	1,441	1,414	1,458	1,056	RQMATHL87
34 Investments : British government stocks	4,115	4,077	3,719	2,784	2,706	2,587	2,469	2,532	2,452	2,507	2,520	2,452	RQMATGO87
35 Other	7,878	8,142	8,806	9,088	8,902	8,960	8,970	9,178	9,886	9,890	9,951	10,131	RQMVAJ87
Other currency assets													
36 Market loans and advances : UK banks	16,216	14,999	9,483	10,180	10,756	10,980	11,606	10,498	9,274	9,237	8,958	9,986	RQMATGZ87
37 UK bank CDs	96	125	108	127	285	285	213	250	307	397	442	560	RQMATHM87
38 UK public sector	7	8	28	35	36	32	26	14	15	16	17	16	RQMATHA87
39 UK private sector	11,620	11,338	12,120	12,915	12,702	13,018	12,818	12,491	11,725	10,932	11,132	11,238	RQMATHB87
40 Overseas	46,749	46,917	46,538	44,385	44,423	44,639	46,002	41,946	40,979	38,707	38,971	39,564	RQMATHC87
41 Total market loans and advances (36 to 40)	74,688	73,387	68,277	67,642	68,202	68,954	70,665	65,199	62,300	59,289	59,520	61,364	RQMATGX87
42 of which, advances	21,711	21,540	23,446	23,907	23,804	23,691	23,277	22,498	21,429	20,361	20,637	20,724	RQMATGY87
43 Bills	652	683	563	434	412	692	759	694	788	831	857	836	RQMATHD87
44 Investments	7,686	7,698	7,938	8,283	8,539	10,383	10,523	10,818	10,740	10,164	9,872	10,021	RQMATHF87
45 Sterling and other currency : Misc. assets	25,409	24,111	24,025	24,470	25,592	27,499	27,767	25,134	25,992	26,750	25,774	25,979	RQMABT87
46 Total assets (16+17+23+28+32 to 35+41+43 to 45)	395,286	393,931	391,495	394,699	397,993	409,767	409,483	404,263	409,336	404,684	406,751	416,245	RQMATFU87
47 Acceptances	6,933	6,065	6,641	8,148	8,249	8,001	7,382	7,419	7,040	7,279	7,410	6,859	RQMABU87
48 Eligible liabilities	217,438	217,417	220,861	223,441	224,820	228,685	229,504	229,668	234,440	236,858	237,999	240,863	RQMATEX87

For notes and definitions see the February Bulletin

British Merchant banks:^(a) balance sheet

£ millions

Liabilities	1989			1990									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	
1 Sterling deps : UK banks	10,966	10,553	10,203	9,668	9,946	10,122	9,999	10,067	10,479	10,295	10,845	10,244 RQMVAAH02	
2 UK public sector	711	805	636	591	633	591	585	546	514	524	616	565 RQMVAI02	
3 UK private sector	13,686	13,907	14,056	14,034	14,157	15,004	14,950	15,238	15,761	15,304	15,176	15,652 RQMVAAJ02	
4 Overseas	1,987	1,863	1,768	1,792	1,829	1,935	2,120	2,202	2,265	2,345	2,344	2,368 RQMVAAK02	
5 CDs / other short-term paper	2,726	2,450	2,226	2,211	2,002	2,051	2,140	2,238	2,159	2,344	2,436	2,716 RQMATFK02	
6 Total sterling deposits (1 to 5)	30,076	29,578	28,888	28,295	28,566	29,702	29,794	30,292	31,178	30,812	31,417	31,564 RQMATFB02	
7 of which, sight deposits	5,625	6,112	6,159	6,501	6,344	6,442	7,012	6,941	7,026	6,976	6,751	7,023 RQMVAAG02	
8 FC deposits : UK banks	4,094	4,322	3,993	4,070	3,924	4,265	4,168	4,492	4,416	4,034	3,934	4,447 RQMVAAN02	
9 Other United Kingdom	3,145	3,206	3,010	2,833	2,966	3,141	3,390	3,483	3,396	3,235	3,083	3,429 RQMVAAO02	
10 Overseas	8,279	8,426	8,296	7,828	7,944	8,028	8,046	7,909	7,457	7,056	6,984	7,336 RQMVAAP02	
11 CDs / other short-term paper	513	512	514	462	480	378	421	477	531	488	515	447 RQMATFR02	
12 Total other currency deposits (8 to 11)	16,021	16,466	15,812	15,213	15,317	15,811	16,024	16,360	15,800	14,815	14,516	15,658 RQMATFN02	
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	6,211	6,313	6,677	6,542	6,635	6,377	6,312	6,523	6,468	6,262	6,052	6,355 RQMVAAR02	
14 Total liabilities (6+12+13)	52,308	52,358	51,377	50,050	50,519	51,891	52,130	53,175	53,447	51,890	51,985	53,578 RQMATEU02	
Sterling assets													
15 Notes and coin	3	3	3	3	3	3	2	3	2	3	2	2 RQMATFY02	
16 Balances with Bank of England (inc. cash ratio deps)	61	61	62	61	61	62	70	70	69	69	71	70 RQMVAAU02	
17 Market loans : Secured money with disc. houses	642	430	679	477	597	625	578	548	587	639	481	599 RQMATGB02	
18 Other UK banks	12,389	12,457	11,465	10,580	10,064	11,141	10,624	11,174	11,475	10,476	11,239	11,098 RQMVAAW02	
19 UK bank CDs	2,680	2,430	2,272	2,823	3,301	2,883	3,210	3,168	3,388	3,999	3,475	3,539 RQMATHJ02	
20 UK local authorities	267	234	224	219	214	193	184	158	144	136	129	127 RQMATEG02	
21 Overseas	2,085	2,042	1,753	1,638	1,673	1,614	2,000	2,213	2,540	2,436	2,523	2,393 RQMATGF02	
22 Total market loans (17 to 21)	18,063	17,593	16,393	15,737	15,849	16,456	16,596	17,261	18,134	17,688	17,847	17,756 RQMVKD02	
23 Bills : Treasury bills	107	335	111	51	80	80	99	116	79	225	462	420 RQMATGG02	
24 Eligible local authority bills	5	5	5	4	9	9	9	5	5	5	5	5 RQMATGH02	
25 Eligible bank bills	473	306	307	576	352	443	447	383	309	252	290	162 RQMATGI02	
26 Other	48	56	30	20	48	35	49	49	35	36	30	34 RQMATGJ02	
27 Total bills (23 to 26)	633	702	453	651	489	567	603	553	429	518	787	620 RQMVAKE02	
28 Advances : UK public sector	45	54	55	67	59	67	62	74	102	107	113	126 RQMATGL02	
29 UK private sector	10,516	10,602	11,517	11,196	11,128	11,472	11,427	11,586	11,628	11,637	11,573	12,006 RQMATGM02	
30 Overseas	1,126	1,096	1,115	1,230	1,223	1,218	1,173	1,187	1,171	1,193	1,255	1,253 RQMATGN02	
31 Total advances (28 to 30)	11,689	11,752	12,687	12,492	12,410	12,756	12,681	12,847	12,901	12,937	12,942	13,385 RQMATGK02	
32 Investments : British government stocks	129	37	73	78	69	12	28	..	4	30	48	7 RQMATG02	
33 Other	1,895	1,918	1,938	2,047	2,458	2,618	2,565	..	2,472	2,538	2,513	2,596 RQMVB0J02	
Other currency assets													
34 Market loans and advances : UK banks	3,947	4,345	3,421	3,525	4,009	4,059	3,802	4,211	3,625	3,406	3,684	3,986 RQMATGZ02	
35 UK bank CDs	467	513	521	522	421	497	365	364	434	434	434	565 RQMATHM02	
36 UK public sector	9	9	10	5	8	9	14	15	13	13	22	21 RQMATHA02	
37 UK private sector	1,901	1,938	1,986	1,761	1,659	1,677	1,573	1,498	1,632	1,801	1,440	1,507 RQMATHB02	
38 Overseas	9,966	10,198	10,194	9,785	9,462	9,356	10,249	10,280	10,019	9,627	9,302	10,018 RQMATHC02	
39 Total market loans and advances (34 to 38)	16,290	17,003	16,132	15,598	15,559	15,598	16,003	16,368	15,923	15,081	14,882	16,097 RQMATGX02	
40 of which, advances	4,533	4,638	4,609	4,221	4,027	4,099	4,015	3,880	3,974	3,857	3,529	3,694 RQMATGY02	
41 Bills	52	29	78	32	129	259	167	147	107	91	93	72 RQMATHD02	
42 Investments	1,307	1,259	1,343	1,214	1,018	1,133	1,154	1,247	1,155	1,138	1,003	991 RQMATHE02	
43 Sterling and other currency : Misc. assets	2,187	1,999	2,215	2,137	2,476	2,429	2,258	2,251	2,248	1,797	1,797	1,984 RQMVB0T02	
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	52,308	52,358	51,377	50,050	50,519	51,891	52,130	53,175	53,447	51,890	51,985	53,578 RQMATEU02	
45 Acceptances	3,741	3,391	3,542	3,335	3,263	3,518	3,527	3,561	3,489	3,479	3,706	3,544 RQMABU02	
46 Eligible liabilities	14,569	14,590	14,932	14,877	15,301	15,653	15,914	16,158	16,301	15,995	16,385	16,714 RQMATEX02	

(a) Comprises Kleinwort Benson Investment Management Ltd and those institutions which are members of the British Merchant Banking and Securities House Association and were formerly members of the Accepting Houses Committee.

For notes and definitions see the February Bulletin

3.4

Other British banks: balance sheet

£ millions

	1989			1990									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	
Liabilities													
1 Sterling deps : UK banks	16,161	16,720	16,443	16,466	16,908	18,019	17,415	17,543	18,060	17,119	16,803	16,964	RQMVAAH77
2 UK public sector	2,729	2,501	2,325	2,470	2,181	2,006	1,944	2,110	2,028	2,005	2,006	2,032	RQMVAI77
3 UK private sector	14,745	14,547	14,171	14,560	15,133	15,501	15,678	16,279	16,083	16,182	16,313	16,589	RQMVAJ77
4 Overseas	4,334	4,184	4,224	4,125	4,271	4,298	4,433	4,331	4,445	5,041	5,048	5,085	RQMVAAX77
5 CDs / other short-term paper	2,263	2,112	1,481	1,561	1,450	1,416	1,431	1,292	1,327	1,246	1,252	1,265	RQMATEFK77
6 Total sterling deposits (1 to 5)	40,232	40,065	38,643	39,182	39,943	41,240	40,902	41,555	41,944	41,592	41,422	41,934	RQMATEFB77
7 of which, sight deposits	3,900	3,767	3,924	3,910	4,318	4,414	4,032	4,420	4,230	4,590	4,516	4,841	RQMVAAG77
8 F C deposits : UK banks	5,998	5,641	1,849	1,840	2,059	2,349	2,350	2,125	1,859	1,730	1,656	1,905	RQMVAAN77
9 Other United Kingdom	1,600	1,632	1,589	1,629	1,603	1,598	1,709	1,427	1,464	1,461	1,656	1,702	RQMVAAO77
10 Overseas	7,662	7,612	7,324	7,274	6,758	7,255	7,472	7,054	6,381	6,145	6,275	6,369	RQMVAAP77
11 CDs / other short-term paper	928	880	441	399	395	406	395	377	373	373	244	252	RQMATEFR77
12 Total other currency deposits (8 to 11)	16,187	15,765	11,203	11,141	10,815	11,607	11,926	10,983	10,078	9,709	9,831	10,227	RQMATEFN77
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	12,375	12,104	11,199	11,097	11,351	11,130	11,173	11,229	11,163	11,017	10,914	11,029	RQMVAAR77
14 Total liabilities (6+12+13)	68,794	67,934	61,045	61,420	62,109	63,978	63,999	63,767	63,184	62,318	62,167	63,190	RQMATEFU77
Sterling assets													
15 Notes and coin	3	3	3	4	4	3	4	4	3	4	3	3	RQMATEFY77
16 Balances with Bank of England(inc.cash ratio deps)	112	109	107	104	107	108	116	117	114	120	113	117	RQMVAU77
17 Market loans : Secured money with disc.houses	241	286	259	231	246	243	270	270	233	256	325	299	RQMATEGB77
18 Other UK banks	12,356	11,812	11,422	11,643	12,053	12,100	11,732	11,826	12,765	12,031	11,926	12,111	RQMVAAW77
19 UK bank CDs	1,144	998	918	1,045	1,054	1,110	1,144	1,007	922	1,001	897	871	RQMATHJ77
20 UK local authorities	124	118	106	101	101	102	106	100	106	119	121	120	RQMATEGE77
21 Overseas	679	535	627	503	489	497	500	552	439	392	383	485	RQMATEGF77
22 Total market loans (17 to 21)	14,544	13,749	13,332	13,523	13,943	14,052	13,752	13,755	14,465	13,799	13,652	13,886	RQMVAKGD77
23 Bills : Treasury bills	80	70	36	42	31	113	115	93	47	31	63	58	RQMATGG77
24 Eligible local authority bills	—	—	—	—	—	—	—	—	—	—	—	—	RQMATGH77
25 Eligible bank bills	271	240	230	173	158	99	184	123	169	159	73	74	RQMATGJ77
26 Other	27	23	19	39	33	49	45	29	63	84	48	58	RQMATGJ77
27 Total bills (23 to 26)	377	334	285	254	222	261	345	246	279	274	185	190	RQMVAKE77
28 Advances : UK public sector	49	49	52	51	53	51	50	33	33	33	33	33	RQMATGL77
29 UK private sector	30,172	30,829	29,818	30,258	30,707	31,487	31,452	31,889	31,792	32,146	32,174	32,430	RQMATGM77
30 Overseas	782	754	527	519	499	516	546	559	571	568	565	587	RQMATGN77
31 Total advances (28 to 30)	31,003	31,632	30,396	30,828	31,259	32,054	32,048	32,480	32,397	32,746	32,772	33,048	RQMATGK77
32 Investments : British government stocks	290	288	287	287	293	256	255	..	241	241	254	261	RQMATGJ77
33 Other	2,147	2,189	2,209	2,164	2,109	2,088	2,197	..	2,283	2,254	2,266	2,267	RQMVAJ77
Other currency assets													
34 Market loans and advances : UK banks	4,446	4,226	2,634	2,796	3,013	3,253	3,289	3,026	2,776	2,395	2,277	2,544	RQMATGZ77
35 UK bank CDs	158	207	338	175	184	144	158	146	133	83	138	175	RQMATHM77
36 UK public sector	18	18	—	—	—	—	—	—	—	—	—	—	RQMATHA77
37 UK private sector	1,869	2,176	1,196	1,094	991	959	910	998	809	804	779	763	RQMATHB77
38 Overseas	11,267	10,504	7,692	7,739	7,496	7,908	8,091	7,602	7,192	7,122	7,239	7,138	RQMATHC77
39 Total market loans and advances (34 to 38)	17,758	17,131	11,860	11,804	11,684	12,264	12,448	11,772	10,910	10,404	10,433	10,620	RQMATEGX77
40 of which, advances	6,238	6,355	3,429	3,270	3,225	3,115	3,051	3,030	2,764	2,660	2,633	2,636	RQMATEGY77
41 Bills	74	95	53	57	60	79	104	81	89	97	55	107	RQMATHD77
42 Investments	804	689	626	619	612	923	928	927	894	884	897	947	RQMATEH77
43 Sterling and other currency : Misc.assets	1,681	1,714	1,886	1,774	1,817	1,891	1,804	1,887	1,510	1,498	1,538	1,744	RQMVBAT77
44 Total assets(15+16+22+27+31 to 33+39+41 to 43)	68,794	67,934	61,045	61,420	62,109	63,978	63,999	63,767	63,184	62,318	62,167	63,190	RQMATEFU77
45 Acceptances	430	374	381	406	410	379	368	350	310	327	346	358	RQMVBABU02
46 Eligible liabilities	24,385	25,359	23,808	24,143	24,313	25,590	25,465	26,143	25,868	26,175	26,175	26,521	RQMATEFX77

For notes and definitions see the February Bulletin

£ millions

Liabilities	1989			1990									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	
1 Sterling deps : UK banks	4,352	4,745	4,053	4,526	4,979	5,317	5,478	5,460	5,032	5,310	4,808	4,132	RQMVAAH19
2 UK public sector	30	36	26	33	26	19	55	28	41	38	49	36	RQMVAI19
3 UK private sector	5,472	5,967	6,060	5,672	6,368	6,963	6,591	6,732	6,638	6,046	6,437	6,687	RQMVAJ19
4 Overseas	6,197	6,206	5,858	6,014	6,454	6,698	6,499	6,815	6,749	6,336	6,617	6,136	RQMVAK19
5 CDs / other short-term paper	1,881	1,544	1,341	1,966	1,903	1,840	1,860	1,942	1,670	1,869	1,821	1,372	RQMATFK19
6 Total sterling deposits (1 to 5)	17,931	18,499	17,338	18,211	19,730	20,837	20,482	20,977	20,131	19,598	19,733	18,363	RQMATFB19
7 of which, sight deposits	3,916	4,444	4,141	4,220	4,793	5,601	4,734	4,641	4,442	4,190	4,469	4,522	RQMVAAG19
8 FC deposits : UK banks	8,728	9,735	8,610	9,178	8,845	7,817	8,773	8,524	7,048	7,405	7,957	8,184	RQMVAAN19
9 Other United Kingdom	16,252	18,037	17,345	17,557	18,281	18,856	19,229	19,123	18,429	18,002	18,031	18,740	RQMVAO19
10 Overseas	58,638	59,627	59,176	57,426	56,063	57,313	60,208	58,660	52,927	53,265	53,189	54,779	RQMVAAP19
11 CDs / other short-term paper	13,377	13,551	11,695	10,522	10,487	10,014	11,436	11,837	10,340	8,468	8,764	8,631	RQMATFR19
12 Total other currency deposits (8 to 11)	96,995	100,949	96,826	94,686	93,676	94,000	99,646	98,144	88,743	87,140	87,941	90,334	RQMATFN19
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	5,601	5,085	4,534	5,812	5,670	5,861	4,153	4,094	4,870	4,529	6,000	4,480	RQMVAAR19
14 Total liabilities (6+12+13)	120,528	124,534	118,697	118,709	119,076	120,698	124,281	123,216	113,744	111,267	113,674	113,177	RQMATFU19
Sterling assets													
15 Notes and coin	2	3	1	1	1	2	1	2	2	2	2	1	RQMATFY19
16 Balances with Bank of England(inc.cash ratio deps)	72	63	68	59	59	59	83	111	63	117	66	64	RQMVAU19
17 Market loans : Secured money with disc.houses	499	416	403	417	390	447	543	467	406	477	579	354	RQMATGB19
18 Other UK banks	4,500	3,938	4,392	4,445	4,188	4,852	4,272	4,337	4,072	3,828	3,751	3,442	RQMVAW19
19 UK bank CDs	762	741	647	599	588	632	561	489	427	540	569	493	RQMATHJ19
20 UK local authorities	15	15	15	12	11	9	6	6	6	4	4	4	RQMATE19
21 Overseas	2,245	2,181	2,212	2,201	2,245	2,538	2,439	3,001	2,739	2,665	3,017	2,813	RQMATGF19
22 Total market loans (17 to 21)	8,021	7,291	7,669	7,674	7,422	8,478	7,821	8,300	7,650	7,714	7,920	7,106	RQMVKD19
23 Bills : Treasury bills	133	48	48	119	1,248	1,245	1,141	924	948	443	181	181	RQMATGG19
24 Eligible local authority bills	—	—	—	—	—	—	—	—	—	—	—	—	RQMATHJ19
25 Eligible bank bills	30	52	65	34	11	57	37	33	42	56	40	52	RQMATG119
26 Other	7	6	59	10	7	8	10	8	4	6	7	14	RQMATGJ19
27 Total bills (23 to 26)	170	106	173	163	1,266	1,310	1,188	965	995	505	228	248	RQMVAKE19
28 Advances : UK public sector	5	5	5	5	5	4	6	6	15	6	6	3	RQMATGL19
29 UK private sector	9,858	10,057	10,033	10,306	10,186	10,348	10,325	10,379	10,533	10,563	10,380	10,212	RQMATHG19
30 Overseas	1,709	1,824	2,055	2,086	2,157	2,068	2,048	2,003	2,044	2,034	1,940	1,983	RQMATGN19
31 Total advances (28 to 30)	11,571	11,886	12,093	12,397	12,347	12,420	12,380	12,388	12,591	12,603	12,326	12,198	RQMATGK19
32 Investments : British government stocks	763	785	636	599	602	554	572	707	570	408	400	322	RQMATGO19
33 Other	586	561	575	541	522	519	457	471	493	506	529	535	RQMVBAB19
Other currency assets													
34 Market loans and advances : UK banks	7,800	8,353	8,105	7,967	7,466	6,755	7,368	6,967	6,184	6,364	6,921	7,251	RQMATGZ19
35 UK bank CDs	307	174	193	233	329	370	238	361	322	223	255	493	RQMATHM19
36 UK public sector	2	4	1	1	1	1	9	—	—	1	2	1	RQMATHA19
37 UK private sector	21,156	22,627	22,025	20,661	20,827	20,687	21,182	20,621	19,886	20,375	20,154	20,277	RQMATHB19
38 Overseas	62,249	64,728	60,562	60,037	60,068	59,938	64,021	63,683	56,940	54,603	55,380	56,452	RQMATHC19
39 Total market loans and advances (34 to 38)	91,514	95,886	90,886	88,899	88,691	87,751	92,818	91,632	83,332	81,565	82,711	84,475	RQMATGX19
40 of which, advances	32,041	34,627	33,493	31,724	31,892	32,003	33,092	32,078	30,491	30,907	30,789	30,972	RQMATGY19
41 Bills	170	221	118	128	85	78	131	105	84	131	126	91	RQMATHD19
42 Investments	3,720	3,615	3,493	4,006	4,306	5,119	4,721	4,561	4,330	4,255	4,035	4,071	RQMATHF19
43 Sterling and other currency : Misc.assets	3,940	4,115	2,985	4,240	3,777	4,408	4,110	3,976	3,635	3,463	5,334	4,067	RQMVBATB19
44 Total assets(15+16+22+27+31 to 33+39+41 to 43)	120,528	124,534	118,697	118,709	119,076	120,698	124,281	123,216	113,744	111,267	113,674	113,177	RQMATFU19
45 Acceptances	1,211	1,092	1,411	1,447	1,362	1,274	1,178	1,250	1,228	1,208	1,297	1,258	RQMVBABU19
46 Eligible liabilities	12,464	12,419	12,230	12,293	13,381	13,687	13,447	13,684	13,778	12,608	13,172	12,537	RQMATFX19

For notes and definitions see the February Bulletin

3.6 Japanese banks:^(a) balance sheet

£ millions

Liabilities	1989			1990			1991			1992			1993		
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.			
1 Sterling deps : UK banks	11,068	11,055	11,309	11,057	10,766	11,596	11,811	11,734	11,299	11,923	11,581	11,822	RQMVAH59		
2 UK public sector	214	312	196	181	150	61	114	77	141	135	188	142	RQMVAI59		
3 UK private sector	6,956	7,033	7,639	7,275	6,796	7,052	7,138	7,327	8,134	7,980	8,167	8,167	RQMVAAJ59		
4 Overseas	6,172	5,884	5,980	5,992	6,119	6,628	6,726	7,070	7,253	7,660	7,683	6,434	RQMVAAK59		
5 CDs / other short-term paper	8,246	8,379	8,191	9,075	9,632	9,291	9,861	9,577	9,240	10,245	10,281	9,705	RQMATFK59		
6 Total sterling deposits (1 to 5)	32,656	32,663	33,315	33,580	33,483	34,630	35,650	35,784	36,067	37,943	37,900	36,270	RQMATEBS59		
7 of which, sight deposits	1,247	1,241	1,289	1,181	1,869	1,489	1,255	1,366	1,531	1,288	1,435	1,786	RQMVAAG59		
8 FC deposits : UK banks	30,454	31,916	29,631	28,404	27,607	30,143	27,385	28,468	26,516	25,020	26,525	25,837	RQMVAAN59		
9 Other United Kingdom	5,169	5,219	5,653	5,282	5,144	6,303	6,716	7,172	7,765	8,336	8,925	9,462	RQMVAOA59		
10 Overseas	164,687	168,937	169,321	157,708	156,576	161,142	155,139	152,632	148,985	142,603	144,016	145,334	RQMVAAP59		
11 CDs / other short-term paper	37,748	39,838	41,736	36,801	33,743	32,856	29,107	30,075	29,157	28,008	30,506	29,565	RQMATER59		
12 Total other currency deposits (8 to 11)	238,057	243,910	246,342	228,195	223,071	230,443	218,346	218,346	212,423	203,968	209,972	210,203	RQMATEFN59		
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	3,087	2,391	2,334	2,068	2,471	2,006	1,727	1,671	2,000	1,882	2,523	3,612	RQMVAAR59		
14 Total liabilities (6+12+13)	273,801	278,965	281,992	263,843	259,005	267,060	255,724	255,801	250,490	243,793	250,395	250,086	RQMATEFUS9		
Sterling assets															
15 Notes and coin	—	—	—	—	—	—	1	—	—	—	—	—	—	RQMATEFY59	
16 Balances with Bank of England (inc. cash ratio deps)	94	94	94	94	94	94	106	106	106	106	106	106	106	RQMVAU59	
17 Market loans : Secured money with disc. houses	487	477	472	484	490	499	502	512	517	516	519	535	535	RQMATGB59	
18 Other UK banks	8,544	8,118	7,471	8,450	8,397	8,535	9,317	9,557	9,106	10,468	9,333	8,334	RQMVAAW59		
19 UK bank CDs	375	504	430	453	545	435	451	496	493	524	692	797	RQMATHJ59		
20 UK local authorities	6	6	6	6	3	3	3	3	3	3	3	3	3	RQMATEG59	
21 Overseas	6,684	6,924	6,885	6,557	6,111	6,974	6,880	6,308	8,515	6,931	7,488	6,820	RQMATGF59		
22 Total market loans (17 to 21)	16,096	16,029	15,264	15,950	15,546	16,446	17,153	16,876	16,634	18,442	18,035	16,489	RQMVKDS9		
23 Bills : Treasury bills	7	7	—	—	—	—	—	—	—	—	—	—	—	RQMATGG59	
24 Eligible local authority bills	—	—	—	—	—	—	—	—	—	—	—	—	—	RQMATGH59	
25 Eligible bank bills	—	—	—	—	—	—	—	—	—	—	—	—	—	RQMATGI59	
26 Other	29	75	60	65	25	20	14	13	36	19	17	29	29	RQMATGJ59	
27 Total bills (23 to 26)	36	82	60	65	25	20	14	13	36	19	17	29	29	RQMVAKE59	
28 Advances : UK public sector	689	694	692	665	679	669	653	652	651	643	645	638	638	RQMATGL59	
29 UK private sector	11,842	12,203	13,388	13,069	13,383	13,726	13,941	14,349	14,819	14,996	14,993	14,480	14,480	RQMATGM59	
30 Overseas	1,090	1,076	1,401	1,358	1,369	1,304	1,320	1,394	1,411	1,429	1,361	1,425	1,425	RQMATGN59	
31 Total advances (28 to 30)	13,622	13,974	15,481	15,093	15,430	15,698	15,914	16,395	16,881	17,067	16,998	16,543	16,543	RQMATK59	
32 Investments : British government stocks	81	91	94	98	98	117	91	69	64	103	141	110	110	RQMATGOS9	
33 Other	2,019	2,029	2,067	2,016	2,007	2,019	2,045	2,023	2,019	1,997	2,016	1,914	1,914	RQMABJ59	
Other currency assets															
34 Market loans and advances : UK banks	21,242	21,050	20,882	18,381	18,115	20,377	17,101	18,015	17,016	16,509	17,971	17,375	17,375	RQMATGZ59	
35 UK bank CDs	1,380	1,123	1,156	925	721	627	299	303	315	209	206	382	382	RQMAUTH59	
36 UK public sector	12	7	4	4	4	4	4	10	5	5	5	5	5	RQMAHTA59	
37 UK private sector	16,114	16,263	17,541	16,452	15,393	16,398	16,100	16,274	15,629	14,825	15,119	14,997	14,997	RQMATHB59	
38 Overseas	182,837	188,443	189,805	175,942	172,283	176,793	168,650	168,370	165,034	158,990	163,850	165,488	165,488	RQMAHCS9	
39 Total market loans and advances (34 to 38)	221,585	226,886	229,388	211,704	206,516	214,199	202,154	202,972	197,999	190,538	197,151	198,247	198,247	RQMATGX59	
40 of which, advances	38,666	38,936	40,792	39,565	38,436	38,367	37,851	37,956	36,791	35,177	33,524	33,412	33,412	RQMATGY59	
41 Bills	417	281	319	263	255	230	243	202	197	152	213	204	204	RQMATHD59	
42 Investments	17,154	17,525	17,496	16,895	16,866	16,368	16,392	15,721	14,987	14,098	14,289	14,358	14,358	RQMAHES59	
43 Sterling and other currency : Misc. assets	2,697	1,975	1,729	1,666	2,167	1,888	1,613	1,423	1,569	1,270	1,429	2,086	2,086	RQMABT59	
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	273,801	278,965	281,992	263,843	259,005	267,060	255,724	255,801	250,490	243,793	250,395	250,086	250,086	RQMATEFUS9	
45 Acceptances	2,718	2,853	3,120	3,117	3,347	3,295	3,193	3,150	3,170	3,221	3,192	2,769	2,769	RQMABUS59	
46 Eligible liabilities	22,516	22,729	24,266	23,293	23,419	24,607	24,843	24,600	25,209	25,381	26,154	25,817	25,817	RQMATEX59	

(a) Excludes Guinness Mahon & Co Ltd and its subsidiaries which are included within the group of British merchant banks.

3.7

Other overseas banks:^(a) balance sheet

£ millions

Liabilities	1989			1990								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
1 Sterling deps : UK banks	23,757	23,310	22,693	23,771	22,902	23,432	22,369	24,475	24,167	21,931	24,103	23,945 RQMVAAH11
2 UK public sector	954	966	1,107	920	956	912	834	850	962	841	876	890 RQMVAAI11
3 UK private sector	16,799	16,912	18,533	17,614	17,497	18,302	17,880	18,864	19,756	19,223	19,456	19,879 RQMVAAJ11
4 Overseas	28,834	28,985	28,666	29,689	29,484	30,441	31,059	30,792	30,876	31,240	30,626	32,661 RQMVAAK11
5 CDs / other short-term paper	14,954	14,691	13,950	14,096	15,442	15,056	15,555	15,621	15,220	16,488	16,165	16,608 RQMATFK11
6 Total sterling deposits (1 to 5)	85,298	84,864	84,849	86,090	86,280	88,144	87,696	90,603	90,982	89,723	91,226	93,984 RQMATFB11
7 of which, sight deposits	9,388	9,668	9,925	10,333	9,716	10,324	9,033	10,077	10,650	9,401	9,819	11,762 RQMVAA11
8 F C deposits : UK banks	29,524	29,535	29,173	28,574	28,848	30,088	28,396	28,715	27,034	25,607	25,616	28,303 RQMVAAAN11
9 Other United Kingdom	7,638	7,693	7,873	7,509	7,364	8,070	8,167	7,970	7,653	7,336	7,381	7,471 RQMVAAO11
10 Overseas	172,241	176,090	172,928	172,887	174,617	182,646	187,404	183,600	179,533	176,306	174,487	184,209 RQMVAA11
11 CDs / other short-term paper	22,796	23,710	23,027	22,158	21,836	22,316	24,119	23,815	23,538	22,250	23,904	25,029 RQMATFR11
12 Total other currency deposits (8 to 11)	232,199	237,028	233,001	231,128	232,665	243,120	248,086	244,100	237,757	231,504	231,388	245,013 RQMATFN11
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	11,665	11,392	11,125	12,003	11,467	12,011	12,064	11,372	11,046	11,497	11,612	11,998 RQMVAA11
14 Total liabilities (6+12+13)	329,163	333,283	329,076	329,221	330,412	343,275	347,846	346,074	339,786	332,719	334,226	350,994 RQMATFU11
Sterling assets												
15 Notes and coin	23	20	20	19	19	18	21	21	18	22	26	22 RQMATFY11
16 Balances with Bank of England(inc.cash ratio deps)	246	244	245	246	244	245	272	272	272	272	271	269 RQMVAAU11
17 Market loans : Secured money with disc.houses	1,365	1,296	1,312	1,286	1,360	1,323	1,261	1,252	1,254	1,285	1,252	1,358 RQMATGB11
18 Other UK banks	20,600	19,566	19,011	20,059	20,254	20,279	20,806	21,125	20,745	20,649	21,125	21,578 RQMVAAW11
19 UK bank CDs	4,474	4,584	4,108	4,406	4,586	4,834	4,858	5,146	4,960	5,084	5,336	5,152 RQMATJ11
20 UK local authorities	255	251	253	246	246	256	222	209	207	185	160	163 RQMATGE11
21 Overseas	10,324	9,936	9,298	9,685	8,808	9,199	8,848	9,354	9,882	9,259	9,460	10,268 RQMATGF11
22 Total market loans (17 to 21)	37,018	35,833	33,982	35,682	35,234	35,691	35,995	37,088	37,048	36,462	37,353	38,519 RQMVAKD11
23 Bills : Treasury bills	71	81	72	79	92	78	175	204	284	251	378	400 RQMATGG11
24 Eligible local authority bills	—	—	—	—	—	—	—	—	—	—	—	— RQMATGH11
25 Eligible bank bills	329	258	200	222	276	224	197	161	228	171	134	87 RQMATG11
26 Other	271	333	390	292	294	302	275	292	277	246	243	279 RQMATGJ11
27 Total bills (23 to 26)	671	672	682	593	662	604	647	658	789	668	755	766 RQMVAKE11
28 Advances : UK public sector	483	506	510	461	447	398	440	406	413	407	443	418 RQMATGL11
29 UK private sector	43,684	44,049	46,014	45,652	46,312	47,611	47,556	46,498	49,415	49,593	49,679	51,008 RQMATGM11
30 Overseas	4,348	4,423	4,361	4,493	4,474	4,487	4,455	4,513	4,596	4,640	4,754	4,876 RQMATGN11
31 Total advances (28 to 30)	48,515	48,979	50,886	50,606	51,233	52,495	52,451	53,417	54,424	54,640	54,876	56,302 RQMATGK11
32 Investments : British government stocks	552	495	379	534	404	398	418	452	452	446	362	379 RQMATGO11
33 Other	3,526	3,582	3,635	3,654	3,571	3,626	3,800	3,829	3,798	3,973	4,001	4,024 RQMVABJ11
Other currency assets												
34 Market loans and advances : UK banks	32,112	34,054	30,888	32,466	32,254	32,626	32,069	32,313	30,015	28,789	28,657	30,941 RQMATG211
35 UK bank CDs	5,677	5,782	5,904	5,570	5,441	5,552	6,094	6,145	6,086	5,491	5,159	5,573 RQMATH11
36 UK public sector	15	9	6	3	14	3	8	3	3	1	1	6 RQMATHA11
37 UK private sector	24,180	24,210	23,054	22,605	22,769	23,079	23,796	23,009	22,731	21,576	21,251	21,154 RQMATB11
38 Overseas	156,348	159,241	158,610	156,962	158,717	167,258	169,816	167,380	163,557	160,545	161,743	172,596 RQMATC11
39 Total market loans and advances (34 to 38)	218,332	223,296	218,462	217,606	219,195	228,518	231,783	228,830	222,392	216,402	216,811	230,270 RQMATGX11
40 of which, advances	60,101	61,796	59,983	59,181	59,558	61,649	64,243	61,613	61,693	58,955	59,747	62,671 RQMATGY11
41 Bills	3,161	3,109	3,424	2,884	2,888	2,990	3,046	2,942	2,746	2,442	2,395	2,523 RQMATHD11
42 Investments	13,488	13,842	13,685	13,384	13,254	14,430	14,629	14,187	13,828	13,298	12,918	13,365 RQMATHE11
43 Sterling and other currency : Misc.assets	3,632	3,411	3,695	4,012	3,710	4,259	4,787	4,380	4,017	4,097	4,460	4,552 RQMVABT11
44 Total assets(15+16+22+27+31 to 33+39+41 to 43)	329,163	333,283	329,076	329,221	330,412	343,275	347,846	346,074	339,786	332,719	334,226	350,994 RQMATFU11
45 Acceptances	8,967	9,145	10,058	10,657	10,832	11,211	11,146	11,030	10,788	11,329	11,087	11,042 RQMVABU11
46 Eligible liabilities	58,476	58,418	60,343	59,649	59,650	61,632	60,560	62,220	63,745	62,570	63,591	65,439 RQMATFX11

(a) Excludes Morgan Grenfell & Co Ltd, which is included with the group of British merchant banks, and Alexanders Discount plc, Clive Discount Company Ltd and Seccombe Marshall & Campion plc which are included in table 4 : Discount houses.

3.8 Quarterly reporting institutions: balance sheet

£ millions

Liabilities	1987	1988	1989				1990					
	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd
1 Sterling deps : UK banks	201	160	114	142	137	124	137	112	139	102	104	135
2 Other United Kingdom	1,057	1,072	862	938	960	977	1,005	950	979	1,009	915	925
3 Overseas	456	488	509	535	511	487	485	551	456	456	530	477
4 CDs etc and other short-term paper	10	12	5	4	2	2	-	10	8	12	-	-
5 Total sterling deposits (1 to 4)	1,724	1,732	1,491	1,619	1,610	1,591	1,627	1,623	1,583	1,579	1,550	1,537
6 F C deps : UK banks	410	331	213	195	171	169	166	173	161	158	200	154
7 Other United Kingdom	144	118	112	101	102	205	267	199	172	224	147	126
8 Overseas	672	692	785	839	834	829	821	883	802	805	734	702
9 CDs etc and other short-term paper	23	19	3	3	6	6	22	24	29	29	28	29
10 Total other currency deposits (6 to 9)	1,249	1,161	1,113	1,138	1,113	1,209	1,276	1,279	1,163	1,217	1,109	1,010
11 Sterling and other currencies non-deposit liabilities	722	643	637	669	698	690	664	655	641	686	750	783
12 Total liabilities (5+10+11)	3,695	3,536	3,241	3,426	3,421	3,490	3,567	3,557	3,387	3,481	3,409	3,330
Sterling assets												
13 Cash and balances with the Bank of England	2	2	3	2	2	5	5	4	4	4	18	4
14 Balances with and loans to : UK banks	1,431	1,423	1,181	1,308	1,316	1,279	1,330	1,290	1,263	1,252	1,293	1,250
15 Banks overseas	38	52	38	36	41	42	46	42	30	29	50	39
16 Bills : Treasury bills	-	-	-	-	-	-	-	-	1	1	4	4
17 Other bills	9	6	14	15	8	9	12	9	9	8	7	15
18 Advances : UK public sector	7	4	10	8	5	9	5	5	3	27	16	21
19 UK private sector	565	588	550	580	610	606	608	640	635	664	600	650
20 Overseas	52	61	69	70	52	56	52	55	46	44	39	50
21 Total advances (18 to 20)	623	654	628	658	667	670	665	700	683	734	655	722
22 Investments : British government stocks	33	20	16	17	16	17	14	13	13	12	11	11
23 UK local authorities and other public sector	2	1	1	1	1	1	1	1	-	-	-	-
24 Building societies	24	17	-	-	3	3	3	3	2	2	2	2
25 Other	78	76	96	89	87	88	89	92	92	93	110	109
26 Total investments (22 to 25)	137	114	114	106	106	108	107	108	106	107	122	121
Currency assets												
27 Balances with and loans to: UK banks	501	454	461	531	599	655	708	682	680	688	532	498
28 UK public sector	-	-	-	-	-	-	-	-	-	-	-	-
29 UK private sector	83	62	80	59	43	46	48	57	32	34	39	43
30 Overseas	560	536	543	535	445	470	459	484	438	484	537	488
31 Total (27 to 30)	1,144	1,052	1,084	1,125	1,087	1,170	1,214	1,222	1,150	1,207	1,109	1,030
32 Bills	104	22	14	9	8	7	6	5	9	13	13	12
33 Investments	35	57	10	9	13	20	10	19	10	8	36	27
34 Sterling and other currency: Misc.assets	169	153	155	157	173	180	177	159	123	118	102	107
35 Total assets(13 to 17+21+26+31 to 34)	3,695	3,536	3,241	3,426	3,421	3,490	3,567	3,557	3,387	3,481	3,409	3,330

For notes and definitions see the February *Bulletin*

4 Discount houses^(a): balance sheet

£ millions

Liabilities : borrowed funds

	1989											1990												
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	
Sterling																								
1 Bank of England	182	172	113	—	560	60	25	156	70	86	167	216												RQMATJD
2 Other UK banks(b)	10,802	10,112	10,192	10,931	10,289	11,412	11,049	11,170	11,838	11,825	11,262	12,291												RQMATJE
3 Other UK residents	4,104	3,407	4,202	4,574	4,316	4,159	3,314	3,626	3,204	3,811	3,373	3,685												RQMATJF
4 Overseas	19	18	17	16	33	16	27	22	22	24	16	13												RQMATJG
5 Total sterling liabilities (1 to 4)	15,107	13,708	14,523	15,522	15,197	15,647	14,414	14,973	15,135	15,747	14,817	16,205												RQMATJA
6 of which, call and overnight	13,774	12,318	12,377	13,453	13,476	13,923	13,000	13,661	13,770	14,272	13,788	15,109												RQMATJB
Other currency																								
7 UK banks(b)	51	181	145	116	95	108	84	110	55	71	56	157												RQMATJI
8 Other UK residents	238	213	190	141	150	167	126	139	183	213	160	188												RQMATJJ
9 Overseas	77	75	68	122	117	110	125	121	164	112	141	134												RQMATJK
10 Other currency total (7 to 9)	365	469	403	379	383	384	335	370	402	396	357	480												RQMATJH
11 Total borrowed funds (5+10)	15,472	14,177	14,926	15,900	15,559	16,031	14,749	15,343	15,537	16,142	15,174	16,685												RQMVAJW

Assets :

Sterling																								
12 Cash ratio deposits with the Bank of England	14	14	14	13	13	13	15	15	15	15	15	15												RQMATJM
13 Bills : Treasury bills	780	924	940	836	691	449	327	722	1,010	1,222	859	847												RQMATJN
14 Local authority bills	7	7	6	2	4	—	4	19	22	8	3	3												RQMATJO
15 Other public sector bills	—	—	—	—	—	—	—	—	—	—	—	—												RQMVABX
16 Other bills	6,215	5,585	6,000	5,511	5,596	6,588	5,296	5,750	7,289	6,133	6,087	7,251												RQMVABY
17 Total bills (13 to 16)	7,002	6,516	6,946	6,349	6,291	7,037	5,627	6,491	8,322	7,363	6,949	8,102												RQMVAJX
18 Funds lent : UK banks(b)	521	585	1,156	479	858	596	674	329	623	437	406	401												RQMATJR
19 UK bank CDs(b)	5,645	4,579	4,338	6,225	5,796	5,436	5,498	5,646	3,750	5,694	4,954	5,385												RQMATJS
20 Building society CDs and time deps.	895	898	1,270	1,411	1,323	1,453	1,487	1,387	1,249	1,372	1,480	1,381												RQMVABZ
21 UK local authorities	16	16	15	12	12	12	19	10	10	10	8	8												RQMATJT
22 Other UK residents	1,040	1,073	789	1,003	886	985	985	997	998	898	1,028	856												RQMVACA
23 Overseas	51	107	82	87	75	145	129	156	258	31	15	87												RQMATJV
24 Total funds lent (18 to 23)	8,169	7,259	7,651	9,218	8,949	8,627	8,792	8,525	6,889	8,444	7,891	8,118												RQMVAJY
25 Investments : British government stocks	62	3	4	5	5	15	14	18	22	18	21	22												RQMATJW
26 Local authorities	—	—	—	—	—	—	—	—	—	—	—	—												RQMATJX
27 Building societies	113	130	132	162	160	166	167	164	160	155	150	146												RQMVACB
28 Other	48	104	80	52	56	55	66	63	65	62	63	62												RQMVACC
29 Total investments (25 to 28)	223	236	216	219	221	236	248	246	247	235	234	230												RQMVAJZ
30 Other sterling assets	50	46	48	47	66	86	58	45	46	45	45	46												RQMATJZ
Other currency assets																								
31 Certificates of deposit	52	167	137	131	85	40	46	80	60	49	51	70												RQMATKB
32 Bills	48	54	45	30	29	51	40	59	81	48	70	43												RQMATKC
33 Other	272	246	219	215	249	293	247	226	252	290	240	368												RQMATKD
34 Total other currency assets (31 to 33)	372	467	401	376	383	383	333	365	383	388	360	482												RQMATKA
35 Total assets (12+17+24+29+30+34)	15,829	14,539	15,276	16,223	15,903	16,382	15,073	15,687	15,911	16,490	15,495	16,992												RQMATKE

(a) Comprises all money-market dealing counterparties of the Bank of England which are authorised under the Banking Act 1987 regardless of ultimate ownership.

(b) Comprises offices in Great Britain and Northern Ireland of institutions authorised under the Banking Act 1987, together with certain institutions in the Channel Islands and Isle of Man, and the Banking Department of the Bank of England.

5 UK banks: analysis of bank lending to UK residents

Summary

£ millions

Amounts outstanding In sterling and other currencies	1988	End-Aug. End-Nov.	Total lending (a)	Loans and advances				Acceptances			
				Total	Sterling	Of which overdrafts	Other currencies	Total	Sterling	Other currencies	
			ROOFTA	ROOAFNA	ROOAFNB	ROOVAO	ROOAFNC	ROOAVDN	ROOVAIR	ROOVAIS	
			288,717	273,810	223,020	45,190	50,789	14,908	14,513	395	
			304,640	289,162	236,326	47,381	52,836	15,478	15,016	462	
	1989	End-Feb.	326,727	308,344	247,741	48,988	60,602	18,383	17,818	565	
		End-May	346,994	329,117	261,941	52,535	67,177	17,876	17,181	695	
		End-Aug.	395,808	378,421	304,557	54,853	73,864	17,387	16,621	766	
		End-Nov.	413,395	395,719	316,981	56,677	78,738	17,676	17,046	630	
	1990	End-Feb.	425,609	405,025	330,415	59,462	74,610	20,583	20,096	487	
		End-May	436,764	416,865	341,811	60,503	75,054	19,899	19,434	465	
		End-Aug.	440,620	420,543	350,515	62,913	70,027	20,077	19,586	492	
	Changes In sterling and other currencies (adjusted for exchange rate effects)	1988	End-Nov.	ROOVAIT +20,361	ROOVAU +19,751	ROOVAV +13,305	ROOVAW +2,190	ROOVAIX +6,446	ROOVAIV + 610	ROOVAIZ + 503	ROOVAJA +107
		1989	End-Feb.	+19,147	+16,271	+11,416	+1,607	+4,855	+2,876	+2,802	+ 74
		End-May	+14,106	+14,671	+13,944	+3,548	+ 727	- 565	- 637	+ 72	
		End-Aug.	+21,664	+22,154	+15,573	+2,308	+6,581	- 490	- 560	+ 70	
		End-Nov.	+16,628	+16,346	+12,424	+1,824	+3,922	+ 282	+ 425	+143	
	1990	End-Feb.	+17,371	+14,427	+13,434	+2,784	+ 993	+2,944	+3,050	-106	
		End-May	+10,440	+11,130	+11,396	+1,041	- 266	- 690	- 662	- 28	
		End-Aug.	+11,629	+11,399	+ 8,608	+2,410	+2,791	+ 230	+ 152	+ 78	

Industrial detail

£ millions; loans and advances only in italics

Amounts outstanding In sterling and other currencies	1988	End-Aug. End-Nov.	Manufacturing industry												
			Total (a)		Extractive industries and mineral products		Metal manufacturing		Chemical industry		Mechanical engineering		Electrical engineering		
			ROOFTG	ROOAFNG	ROOAFTH	ROOAFHN	ROOAFI	ROOAFNI	ROOFTJ	ROOAFNU	ROOAFTK	ROOAFNK	ROOFTL	ROOAFNL	
			38,482	32,907	1,910	1,673	1,196	1,015	2,133	1,823	2,517	2,281	4,295	3,318	
			40,570	35,430	1,814	1,659	1,456	1,170	2,094	1,800	2,603	2,409	4,596	3,928	
	1989	End-Feb.	41,983	36,063	1,947	1,758	1,491	1,208	2,392	2,035	2,733	2,479	4,906	4,138	
		End-May	45,036	38,932	2,300	2,071	1,477	1,291	2,826	2,220	2,954	2,699	5,200	4,394	
		End-Aug.	49,671	43,672	2,852	2,653	1,661	1,433	2,789	2,312	3,303	3,092	5,611	4,732	
		End-Nov.	51,072	45,495	2,723	2,533	1,803	1,608	2,993	2,595	3,404	3,206	5,915	5,227	
	1990	End-Feb.	53,296	46,198	2,479	2,297	1,804	1,594	3,002	2,433	3,578	3,337	5,974	5,125	
		End-May	53,732	47,359	2,537	2,416	1,961	1,751	3,233	2,626	3,580	3,392	5,608	4,858	
		End-Aug.	53,234	46,563	2,749	2,541	1,987	1,763	3,174	2,551	3,693	3,446	5,391	4,612	
	Changes In sterling	1988	End-Nov.	ROOAFVG + 327	ROOAFPG + 767	ROOAFVH - 58	ROOAFPH + 24	ROOAFVI +146	ROOAFVJ + 39	ROOAFVJ - 44	ROOAFVJ - 27	ROOAFVK - 14	ROOAFPK + 29	ROOAFVL - 24	ROOAFPL +287
		1989	End-Feb.	+1,138	+ 344	+ 8	- 25	+ 78	+82	+208	+147	+132	+ 73	+136	+ 37
		End-May	+ 534	+ 395	+190	+150	-102	- 4	+331	+ 88	+ 91	+ 89	- 93	-102	
		End-Aug.	+1,985	+2,072	+169	+200	+ 66	+25	-202	- 75	+175	+222	+224	+127	
		End-Nov.	+ 432	+ 872	+ 83	+ 91	+ 46	+78	+133	+205	+ 42	+ 59	+240	+442	
	1990	End-Feb.	+2,570	+1,012	- 53	- 45	+ 6	-10	+ 52	-119	+181	+132	+349	+183	
		End-May	- 247	+ 474	+ 82	+143	- 11	-10	+169	+132	-139	- 87	-345	-256	
		End-Aug.	+ 563	+ 268	+331	+243	+ 79	+67	-214	-229	+157	+100	- 47	- 80	
	In other currencies (adjusted for exchange rate effects)	1988	End-Nov.	ROOAFXG +2,511	ROOAFRG +2,497	ROOAFH + 23	ROOAFRH + 23	ROOAFXI +148	ROOAFRI +149	ROOAFXJ + 40	ROOAFRJ + 39	ROOAFXK +147	ROOAFKL +146	ROOAFRL +404	ROOAFRL +403
		1989	End-Feb.	- 224	- 204	+ 85	+ 85	- 65	- 65	+ 66	+ 65	- 33	+ 115	+115	
		End-May	+ 1,491	+1,456	+ 78	+ 78	+ 47	+ 47	+ 52	+ 45	+ 70	+ 71	+252	+225	
		End-Aug.	+ 2,616	+2,634	+379	+379	+116	+115	+163	+166	+171	+169	+184	+208	
		End-Nov.	+ 778	+ 761	-226	-226	+ 89	+ 89	+ 62	+ 68	+ 48	+ 44	+ 41	+ 31	
	1990	End-Feb.	+ 697	+ 727	-119	-118	+ 41	+ 42	+ 12	+ 12	+ 56	+ 61	-173	-170	
		End-May	+ 546	+ 551	-33	-33	+ 164	+164	+ 55	+ 54	+135	+135	- 36	- 26	
		End-Aug.	+ 633	+ 620	- 21	-21	+ 36	+ 34	+254	+253	+ 70	+ 70	- 10	- 7	

Amounts outstanding In sterling and other currencies	1988	End-Aug. End-Nov.	Manufacturing Industry continued												
			Motor vehicles		Other transport equipment		Other engineering and metal goods		Food, drink and tobacco		Textiles, leather, clothing and footwear		Other manufacturing		
			ROOFTM	ROOAFNM	ROOFTN	ROOAFNN	ROOFTO	ROOAFNP	ROOFTP	ROOAFNP	ROOFTO	ROOAFNO	ROOAFTR	ROOAFNR	
			1,114	807	1,582	1,526	2,438	2,218	9,981	8,100	2,600	2,282	8,735	7,864	
			1,269	896	1,585	1,495	2,527	2,347	9,272	7,579	2,500	2,228	10,853	9,921	
	1989	End-Feb.	1,455	971	1,607	1,544	2,503	2,310	8,745	6,584	2,728	2,411	11,476	10,623	
		End-May	1,425	971	1,513	1,446	2,759	2,544	9,278	7,223	2,940	2,639	12,364	11,435	
		End-Aug.	1,460	1,072	1,427	1,347	3,154	2,956	9,590	7,696	3,237	2,954	14,587	13,425	
		End-Nov.	1,480	1,028	1,390	1,292	3,253	3,043	9,529	7,759	3,261	3,009	15,300	14,195	
	1990	End-Feb.	1,851	1,322	1,400	1,354	3,345	3,035	10,640	7,862	3,265	3,038	15,956	14,800	
		End-May	1,973	1,417	1,443	1,398	3,149	2,924	11,160	8,899	3,248	2,990	15,838	14,687	
		End-Aug.	1,870	1,453	1,542	1,487	3,345	3,093	10,533	8,232	3,322	3,017	15,627	14,368	
	Changes In sterling	1988	End-Nov.	ROOAFMV + 81	ROOAFPM + 15	ROOAFVN + 37	ROOAFPN + 2	ROOAFVO + 26	ROOAFPO + 66	-439	ROOAFPV - 271	ROOAFVQ - 142	ROOAFPQ - 92	ROOAFPR + 756	ROOAFPR + 696
		1989	End-Feb.	+ 175	+ 65	- 25	+ 4	+ 48	+ 34	-554	-1,021	+189	+139	+ 741	+ 810
		End-May	- 30	- 1	-195	-199	+196	+177	-333	-226	+151	+169	+ 327	+ 254	
		End-Aug.	- 27	+ 40	+ 56	+ 44	+ 65	+ 81	-177	- 10	+138	+156	+1,498	+1,264	
		End-Nov.	+ 35	- 29	- 45	- 63	+ 19	+ 16	-117	+ 2	-65	- 56	+ 63	+ 126	
	1990	End-Feb.	+395	+318	- 2	+ 49	+224	+125	+683	- 328	+ 15	+ 61	+ 719	+ 647	
		End-May	+131	+103	- 16	- 14	-181	- 97	-209	+ 311	+205	+174	+ 67	+ 75	
		End-Aug.	-183	- 43	- 3	- 13	+231	+205	-117	-157	+166	+122	+ 163	+ 55	
	In other currencies (adjusted for exchange rate effects)	1988	End-Nov.	ROOAFXM + 93	ROOAFNM + 93	ROOAFXN - 20	ROOAFNN - 20	ROOAFXO +105	ROOAFRO +104	-118	ROOAFXQ -119	ROOAFQX + 75	ROOAFQF + 70	ROOAFQR +1,614	ROOAFQR +1,609
		1989	End-Feb.	- 3	- 3	+ 37	+ 37	- 97	- 95	- 50	- 50</				

			Energy and water supply industries												
			Agriculture, forestry and fishing		Total		Oil and extraction of natural gas		Other energy industries and water		Construction (a)				
Amounts outstanding			ROQAFTV	ROQAFNV	ROOVAJB	ROOVAJC	ROQAFTW	ROQAFNW	ROQAFTX	ROQAFNX	ROQAFTY	ROQAFNY			
In sterling and other currencies	1988	End-Aug.	6,534	6,469	3,798	3,544	3,192	3,031	606	513	9,662	9,338			
		End-Nov.	6,530	6,467	3,977	3,523	3,155	2,851	822	671	10,739	10,382			
	1989	End-Feb.	6,450	6,382	4,137	3,707	3,324	3,086	813	621	12,178	11,842			
		End-May	6,665	6,608	4,056	3,740	3,400	3,116	656	624	13,306	12,797			
		End-Aug.	6,955	6,912	4,882	4,741	3,972	3,875	910	865	14,438	14,021			
		End-Nov.	6,836	6,775	4,677	4,361	3,792	3,577	885	784	15,137	14,757			
	1990	End-Feb.	7,073	7,005	4,992	4,284	3,884	3,350	1,109	934	16,013	15,601			
		End-May	7,056	7,011	4,999	4,250	3,934	3,443	1,065	807	16,585	16,173			
		End-Aug.	7,248	7,210	5,003	4,400	3,873	3,481	1,130	919	16,970	16,496			
			ROQAFTV	ROQAFPV	ROOVAJD	ROOVAJE	ROQAFTW	ROQAFNW	ROQAFTX	ROQAFNX	ROQAFTY	ROQAFPY			
Changes in sterling	1988	End-Nov.	-11	-11	+240	+40	+74	-69	+166	+109	+867	+837			
		End-Feb.	-105	-108	+64	+89	+123	+189	-59	-100	+1,393	+1,413			
		End-May	+215	+226	-220	-108	-114	-162	-105	+54	+975	+810			
		End-Aug.	+242	+257	+349	+526	+90	+279	+259	+247	+770	+862			
	1989	End-Nov.	-117	-135	+22	-152	-23	-141	+45	-11	+619	+637			
		End-Feb.	+184	+178	+522	+130	+322	+3	+200	+127	+915	+883			
		End-May	+7	+30	+189	+146	+198	+240	-9	-93	+269	+270			
	1990	End-Aug.	+227	+233	-83	+64	-106	-7	+24	+70	+580	+517			
		ROQAFTV	ROQAFRV	ROOVAJF	ROOVAJG	ROQAFTW	ROQAFNW	ROQAFTX	ROQAFNX	ROQAFTY	ROQAFXY	ROQAFRY			
		End-Nov.	+14	+14	+111	+111	+46	+46	+65	+65	+279	+276			
In other currencies (adjusted for exchange rate effects)	1988	End-Feb.	+20	+20	-11	-11	-49	-49	+38	+38	-1	-1			
		End-May	-8	-8	-60	-59	+11	+12	-71	-71	+58	+51			
		End-Aug.	+47	+46	+472	+470	+477	+475	-5	-5	+260	+261			
		End-Nov.	-4	-4	-258	-258	-187	-187	-71	-71	+63	+81			
	1989	End-Feb.	+64	+63	-46	-46	-78	-77	+32	+31	+56	+56			
		End-May	-26	-26	-207	-206	-170	-170	-37	-36	+295	+295			
		End-Aug.	-18	-17	+316	+316	+260	+260	+56	+56	-19	-19			
	1990	End-Nov.													
		End-Feb.													
		End-May													
		End-Aug.													
Garages, distribution, hotels and catering															
			Total (a)		Retail motor trades		Other retail distribution		Wholesale distribution		Hotels and catering		Transport and communications		
Amounts outstanding			ROOVAJA	ROOVAFN	ROQAFTB	ROQAFCB	ROQAFTC	ROQAFCC	ROQAFTA	ROQAFDA	ROQAFTD	ROQAFDD	ROQAFTE	ROQAFDE	
In sterling and other currencies	1988	End-Aug.	31,148	28,383	3,133	2,986	9,225	8,061	12,159	10,827	6,631	6,508	4,922	4,759	
		End-Nov.	32,730	29,766	3,172	3,013	10,061	8,699	12,343	10,978	7,154	7,076	5,198	5,042	
	1989	End-Feb.	35,775	32,279	3,529	3,297	10,194	8,715	13,031	11,434	9,021	8,832	5,774	5,369	
		End-May	37,092	33,933	3,740	3,512	10,527	9,179	13,214	11,800	9,611	9,442	6,296	5,667	
		End-Aug.	39,687	36,494	4,137	3,882	12,850	11,522	13,502	12,026	9,199	9,065	6,238	5,880	
		End-Nov.	41,961	38,785	4,302	4,098	13,808	12,302	14,013	12,615	9,838	9,770	6,728	6,328	
	1990	End-Feb.	40,822	37,581	4,531	4,201	13,123	11,751	12,510	11,095	10,658	10,533	7,002	6,495	
		End-May	41,843	38,845	4,544	4,264	13,200	12,005	13,008	11,617	11,092	10,958	7,190	6,976	
		End-Aug.	42,091	38,835	4,752	4,532	13,471	12,043	12,561	11,173	11,308	11,087	6,898	6,784	
			ROOVAGN	ROOVAJH	ROQAFTB	ROQAFCB	ROQAFTC	ROQAFCC	ROQAFTA	ROQAFDA	ROQAFTD	ROQAFDD	ROQAFTE	ROQAFDE	
Changes in sterling	1988	End-Nov.	+1,773	+1,628	+51	+40	+839	+655	+339	+343	+545	+590	+213	+224	
		End-Feb.	+1,674	+1,247	+349	+276	+155	+16	+342	+236	+829	+719	+542	+292	
		End-May	+436	+835	+157	+182	+233	+364	-255	-31	+301	+320	+319	+297	
		End-Aug.	+2,812	+2,837	+391	+343	+2,272	+2,278	+248	+279	-98	-63	+10	+79	
	1989	End-Nov.	+2,061	+1,959	+154	+217	+634	+460	+452	+396	+820	+886	+510	+464	
		End-Feb.	+490	+316	+241	+103	-609	-483	+161	+55	+697	+641	+322	+215	
		End-May	+863	+1,091	+1	+51	-14	+166	+192	+200	+684	+674	-36	+257	
	1990	End-Aug.	+741	+500	+207	+267	+336	+106	-98	-83	+297	+210	-16	+84	
		ROOVAGR	ROOVAJI	ROQAFTB	ROQAFCB	ROQAFTC	ROQAFCC	ROQAFTA	ROQAFDA	ROQAFTD	ROQAFDD	ROQAFTE	ROQAFSE	ROQAFSE	
		End-Nov.	+443	+366	-10	-10	+37	+19	+357	+298	+59	+59	+194	+191	
In other currencies (adjusted for exchange rate effects)	1988	End-Feb.	+954	+867	+6	+6	-45	-23	+28	-81	+965	+965	-49	-47	
		End-May	+35	+14	+48	+28	+54	+56	-160	-163	+93	+93	+45	+43	
		End-Aug.	-224	-282	+5	+26	+50	+63	+35	-57	-314	-314	-67	-66	
		End-Nov.	+96	+219	+10	-3	+313	+310	-24	+115	-203	-203	-41	-38	
	1989	End-Feb.	-1,025	-941	-6	+6	-17	-9	-1,247	-1,181	+245	+243	+65	+65	
		End-May	+84	+102	+12	+12	+85	+81	+260	+280	-273	-271	+212	+212	
		End-Aug.	+364	+316	+12	+12	+33	+27	+226	+184	+93	+93	-83	-83	
	1990	End-Nov.													
		End-Feb.													
		End-May													
		End-Aug.													

5 *continued* **Industrial detail** *continued*

£ millions; loans and advances only in italics

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		Financial		Total (a) (i)(k)		Building societies(b)		Investments and unit trusts etc (k)		Insurance companies and pensions funds etc (k)		Leasing companies		Securities dealers, stockbrokers, jobbers, etc (c)(d)(f)(e) (i)(k)		Other financial		
Amounts outstanding		ROOVAHM	ROOVAGW	ROQAIFP	ROQAFOI	ROOAFLU	ROOAFOU	ROOAFLR	ROOAFOR	ROOAFLS	ROOAFLT	ROOAFUJ	ROOAFOU	ROOAFUT	ROOAFOT			
In sterling and other currencies	1988	End-Aug.	75,685	70,794	6,811	6,810	6,616	6,574	3,217	3,165	10,720	9,560	14,794	14,785	33,527	29,900		
		End-Nov.	80,704	75,262	6,759	6,759	6,777	6,738	3,319	3,252	11,281	10,112	15,236	15,230	37,331	33,171		
	1989	End-Feb.	88,759	82,076	7,220	7,220	7,610	7,578	3,376	3,316	12,097	10,820	16,917	16,866	41,539	36,276		
		End-May	93,874	87,475	6,960	6,954	7,982	7,894	4,084	4,047	13,903	12,459	17,364	17,356	43,581	38,765		
		End-Aug.	97,947	91,676	5,719	5,719	7,576	7,483	3,765	3,673	14,985	13,854	19,132	19,127	46,769	41,820		
		End-Nov.	103,680	96,917	6,315	6,315	7,995	7,901	4,331	4,269	16,003	14,778	20,220	20,160	48,816	43,494		
	1990	End-Feb.	106,199	98,917	7,582	7,582	8,260	8,166	4,291	4,201	16,483	15,251	20,041	20,018	49,543	43,700		
		End-May	108,858	100,977	7,317	7,309	7,877	7,751	4,707	4,623	17,678	16,341	21,466	21,458	49,814	43,495		
		End-Aug.	108,602	100,893	7,272	7,269	6,729	6,620	4,192	4,106	19,101	17,838	20,675	20,675	50,633	44,384		
Changes in sterling	1988	End-Nov.	+3,410	+2,856	-	-1	-	+377	+379	+59	+44	+536	+526	+592	+595	+1,846	+1,312	
	1989	End-Feb.	+2,628	+1,399	+386	+386	+194	+201	+242	+249	+639	+531	-358	-403	+1,526	+435		
		End-May	+2,932	+3,219	-212	-218	+516	+461	+455	+478	+1,680	+1,513	-44	-2	+537	+987		
		End-Aug.	+2,082	+2,228	-287	-281	-141	-146	-232	-288	+746	+1,060	-140	-137	+2,135	+2,020		
		End-Nov.	+2,967	+2,475	+550	+550	+265	+265	+349	+380	+1,054	+961	-240	-295	+989	+615		
	1990	End-Feb.	+4,573	+4,059	+1,185	+1,185	+438	+437	+256	+228	+668	+661	+336	+373	+1,690	+1,174		
		End-May	+2,997	+2,398	-151	-160	+86	+55	+406	+412	+942	+840	+111	+126	+1,604	+1,125		
		End-Aug.	+1,774	+1,950	-58	-53	-262	-246	-487	-489	+875	+957	+81	+88	+1,625	+1,693		
In other currencies (adjusted for exchange rate effects)	1988	End-Nov.	+2,390	+2,389	-37	-37	-40	-39	+111	+111	+90	+89	+822	+821	+1,444	+1,444		
	1989	End-Feb.	+3,835	+3,825	+66	+66	+521	+521	+224	+224	+134	+134	+1,399	+1,400	+1,939	+1,928		
		End-May	-865	-864	-66	-66	-375	-375	+181	+181	+34	+34	-752	-752	+113	+114		
		End-Aug.	+2,690	+2,672	-40	-40	-264	-264	-88	-88	+332	+332	+1,881	+1,881	+869	+851		
		End-Nov.	+1,868	+1,871	+44	+44	+125	+125	+205	+205	-54	-54	+1,120	+1,120	+428	+431		
	1990	End-Feb.	+527	+518	+95	+95	-18	-18	-236	-236	-102	-102	+614	+614	+174	+165		
		End-May	-708	-707	-118	-118	-499	-499	+3	+3	+246	+243	+1,177	+1,177	-1,517	-1,513		
		End-Aug.	+1,775	+1,763	+29	+29	-66	-66	+50	+50	+58	+49	+1,019	+1,019	+685	+682		
		Business and other services																
		Total (a)		Central and local government services		Property companies		Business and other services		Persons								
Amount outstanding		ROOVAHM	ROOVAGW	ROQAIFU	ROOAFOI	ROOAFLU	ROOAFOU	ROOAFLR	ROOAFOR	ROOAFLS	ROOAFLT	ROOAFYU	ROOAFSU	ROOAFYT	ROOAFST			
In sterling and other currencies	1988	End-Aug.	42,558	41,687	1,501	1,500	19,030	18,999	22,027	21,189	1,783	41,575	32,571					
		End-Nov.	46,073	45,170	1,554	1,554	21,324	21,279	23,196	22,337	1,905	42,690	33,525					
	1989	End-Feb.	51,348	50,302	1,656	1,656	23,651	23,621	26,041	25,026	2,002	44,003	34,319					
		End-May	56,274	55,369	1,690	1,690	26,937	26,918	27,646	26,761	2,193	45,776	36,427					
		End-Aug.	61,529	60,563	1,755	1,754	29,687	29,635	30,088	29,173	2,308	46,108	38,046					
		End-Nov.	66,374	65,372	1,912	1,912	31,912	31,868	32,550	31,593	2,242	76,044	38,643					
	1990	End-Feb.	70,708	69,442	1,730	1,730	34,119	34,043	34,858	33,668	2,126	78,236	39,142					
		End-May	73,688	72,462	1,717	1,714	35,740	35,717	36,231	35,031	2,041	80,632	40,139					
		End-Aug.	75,348	74,136	1,784	1,784	37,091	37,008	36,472	35,344	1,962	82,282	40,981					
Changes in sterling	1988	End-Nov.	+3,310	+3,285	+35	+36	+2,205	+2,192	+1,070	+1,057	+122	+2,610	+947					
	1989	End-Feb.	+4,650	+4,508	+88	+87	+2,189	+2,204	+2,374	+2,217	+96	+1,360	+777					
		End-May	+4,400	+4,553	+63	+63	+3,044	+3,055	+1,294	+1,435	+189	+1,489	+2,038					
		End-Aug.	+4,187	+4,136	+66	+66	+2,419	+2,387	+1,701	+1,683	+114	+892	+1,570					
		End-Nov.	+3,597	+3,549	+138	+138	+2,020	+2,027	+1,439	+1,383	-67	+2,113	+711					
	1990	End-Feb.	+4,352	+4,084	-169	-169	+2,317	+2,285	+2,203	+1,967	-117	+2,167	+507					
		End-May	+3,349	+3,386	-4	-6	+1,684	+1,737	+1,668	+1,656	-86	+2,389	+1,041					
		End-Nov.	+2,596	+2,614	+71	+73	+1,331	+1,272	+1,194	+1,269	-75	+1,627	+827					
			ROOVAHM	ROOVAJO	ROQAIFI	ROOAFOI	ROOAFLU	ROOAFOU	ROOAFLR	ROOAFOR	ROOAFLS	ROOAFLT	ROOAFYU	ROOAFSU	ROOAFYT	ROOAFZ		
In other currencies (adjusted for exchange rate effects)	1988	End-Nov.	+ 576	+ 567	+21	+21	+189	+189	+366	+357	-	+ 8	+27					
	1989	End-Feb.	+ 379	+ 380	+13	+13	+71	+71	+295	+296	-	+ 21	+ 5					
		End-May	+ 35	+ 26	-31	-31	+104	+104	-38	-47	+ 2	+ 22	+ 44					
		End-Aug.	+ 760	+ 749	-1	-1	+ 93	+ 93	+688	+657	+ 2	+ 56	+ 39					
		End-Nov.	+1,157	+1,170	+18	+18	+182	+182	+957	+970	+ 1	+ 37	+ 82					
	1990	End-Feb.	+ 489	+ 491	-10	-10	+ 15	+ 15	+484	+486	+ 1	+ 38	+ 21					
		End-May	-450	-447	-11	-11	-82	-82	-357	-354	+ 2	+ 6	-48					
		End-Aug.	-199	-205	-2	-2	+207	+206	-404	-409	-3	+ 46	+ 57					

- (a) The levels shown at end-August 1989 include Abbey National p.l.c. and Abbey National Treasury Services p.l.c. who joined the reporting population at the beginning of July 1989. Changes in total lending in the three months to end-August 1989 exclude data from these two institutions.
 - (b) Changes in the quarter to end-August 1989 have been adjusted to continue to reflect Abbey National as a building society. See also footnote (a) above.
 - (c) Due to intra-group restructurings in the quarter to end-November 1988 the amounts outstanding in the 'other house purchase' and 'other financial' categories have been affected. The main effects were to increase the 'other financial' category by some £1.5 billion and to decrease the 'other house purchase' category by some £1.5 billion. The changes in the table have been adjusted to reflect the underlying movements.
 - (d) Changes in the arrangements for the financing of certain banks' consumer and leasing credit activities may have led to an increase in sterling lending over the three months from 1 November 1988. In the quarter to November this probably increased sterling lending by some £0.3–0.4 billion, and during the quarter to end-February 1989 by some £0.4–0.5 billion.
 - (e) Due to the consolidation of a mortgage finance vehicle by one bank, lending for house purchase has been increased by some £0.3 billion during the quarter to end-May 1989. The changes have been adjusted to reflect the underlying movements.
 - (f) Due to intra-group restructurings in the quarter to end-November 1989, the amounts outstanding in 'house purchase', 'other' persons and 'other financial' have been affected. The main effects were to increase 'other financial' by some £0.4 billion and to decrease 'house purchase' and 'other' persons by some £0.2 billion respectively. The changes in the table have been adjusted to reflect the underlying movements.
 - (g) In the quarter to end-February 1990 one bank sold some £0.2 billion of outstanding lending for house purchase to a financial institution. No adjustment to the figures has been made for this.
 - (h) In the quarter to end-May 1990 one bank purchased some £0.3 billion of outstanding lending for house purchase from a financial institution. No adjustment to the figures has been made for this.
 - (i) In the quarter to end-August 1990 one bank sold its mortgage portfolio of some £0.1 billion which was held by its 'other financial' mortgage subsidiary to a financial institution. No adjustment to the figures has been made for this.
 - (j) In the quarter to end-August 1990 the securitisation of loans by an Other British bank affected the amounts outstanding for 'other' persons. The main effect in the quarter was to decrease 'other' persons by some £0.2 billion. No adjustment to the figures has been made for this.
 - (k) Due to intra-group restructuring in the quarter to end-August 1990, the amounts outstanding for 'other financial', 'investments and unit trusts etc' and 'leasing companies' have been affected. The main effects were to increase 'other financial' (£0.1 billion) within the Retail banks group, and 'leasing companies' (+£0.6 billion) within the other British banks group, and to decrease 'investment and unit trusts etc' (-£0.6 billion) within the Other British banks group. The changes have been adjusted to reflect the underlying movements.

6.1 Banks in the United Kingdom: consolidated balance sheet

£ millions

Liabilities														
Total domestic liabilities				Liabilities to public sector			Private sector deposits				Overseas sector deposits		Non-deposit liabilities (net)	
Unadjusted		Seasonally adjusted (b)		Unadjusted		Seasonally adjusted (b)		Sterling		Other currencies		Sterling		
LOOAEAD	LOOAEAG	LOOAEAU	LOOAEAM	LOOAEAP	LOOAEAS	LOOAEAV	LOOAGAK	LOOAEBB	LOOAEBD	LOOAEBG	LOOAEBU	LOOAECL		
End-quarter amounts outstanding														
1987	4th qtr	210,719	210,492	7,795	7,822	304	171,842	171,635	30,778	30,731	47,925	426,286	43,719	
1988	1st qtr	217,312	217,862	7,602	7,835	191	178,951	179,268	30,568	30,568	51,369	419,021	46,216	
	2nd	228,915	228,016	8,547	8,161	269	187,961	187,436	32,138	32,150	60,147	453,889	48,687	
	3rd	"	242,761	241,980	8,608	8,721	258	200,994	200,100	32,901	32,901	62,548	468,789	52,194
	4th	"	252,120	251,802	9,633	9,671	191	208,661	208,329	33,635	33,611	61,548	450,124	52,814
1989	1st qtr	264,783	265,355	9,751	9,989	238	218,952	219,286	35,842	35,842	65,030	490,587	56,262	
	2nd " (c)	282,648	281,706	9,474	9,084	220	231,042	230,501	41,912	41,901	68,273	519,967	59,505	
	3rd	307,865	306,923	9,785	9,395	220	255,948	255,407	41,912	41,901	68,567	521,420	62,676	
	4th	"	320,322	319,717	9,479	9,598	201	269,915	269,191	40,727	40,727	72,330	520,108	67,579
			336,209	335,846	9,381	9,411	193	280,567	280,279	46,068	45,963	71,751	538,282	68,046
1990	1st qtr	349,481	350,073	9,116	9,350	239	291,042	291,400	49,084	49,084	76,743	529,418	68,616	
	2nd "	360,533	359,607	7,637	7,256	223	303,499	302,965	49,174	49,163	78,012	501,878	68,643	
	3rd	"	370,385	369,788	7,757	7,879	232	310,276	309,557	52,120	52,120	79,071	501,594	69,825
			LOOAEAE	LOOAEAH	LOOAEAK	LOOAEAN	LOOAHN	LOOAEAT	LOOAEAW	LOOAEAZ	LOOAEBC	LOOAEBE	LOOARN	LOOAEBK
Changes														
1987	4th qtr	11,558	11,975	457	362	65	8,575	9,134	2,461	2,414	1,983	6,648	1,758	
1988	1st qtr	6,928	7,712	- 193	6	- 112	7,011	7,549	222	269	3,336	- 2,192	2,519	
	2nd	9,686	8,237	945	322	61	9,116	8,278	- 436	- 424	8,783	4,922	1,901	
	3rd	"	14,084	14,211	66	564	- 11	13,210	12,851	819	807	2,441	14,628	3,461
	4th	"	10,886	11,366	1,328	1,254	- 27	7,376	7,954	2,209	2,185	- 1,013	2,305	827
1989	1st qtr	11,309	12,204	118	322	38	10,533	11,200	620	644	3,483	19,378	2,817	
	2nd	14,832	13,319	- 278	- 903	- 34	11,768	10,891	3,376	3,365	3,170	- 5,587	3,595	
	3rd	"	13,404	13,738	- 302	207	- 13	13,693	13,507	26	37	4,126	14,056	4,964
	4th	"	14,744	14,987	61	- 27	- 14	10,548	10,984	4,149	4,044	- 490	5,380	820
1990	1st qtr	14,622	15,582	- 265	- 59	52	10,510	11,159	4,325	4,430	4,997	7,029	2,092	
	2nd	13,399	11,883	- 1,474	- 2,088	- 4	12,480	11,589	2,397	2,386	1,276	- 3,092	- 87	
	3rd	"	11,751	12,080	120	623	16	7,020	6,835	4,595	4,606	1,276	18,184	825
			LOOAEAA	LOOAEAB	LOOAEBS	LOOAEBV	LOOAEBY	LOOAEBC	LOOAECE	LOOAECH	LOOAECK	LOOAECN	LOOAECP	LOOAECS
End-quarter amounts outstanding														
1987	4th qtr	728,649	15,984	15,578	11,792	4,192	1,037	203,997	204,210	46,859	46,859	37,203	423,569	
1988	1st qtr	733,918	15,388	16,533	10,986	4,402	266	216,284	215,821	48,046	48,046	39,134	414,800	
	2nd	791,638	14,077	13,443	9,284	4,793	184	232,492	232,615	53,118	53,118	43,938	447,829	
	3rd	"	826,292	13,168	11,703	9,158	4,010	182	247,917	248,052	56,243	56,243	45,223	463,559
	4th	"	816,506	14,711	14,230	10,753	3,958	442	260,663	260,878	56,733	56,733	41,483	442,574
1989	1st qtr	876,662	11,338	12,502	7,563	3,775	269	279,067	278,605	66,187	66,187	40,825	478,976	
	2nd " (c)	930,393	12,781	12,103	9,445	3,336	362	291,874	291,990	73,370	73,370	44,035	507,971	
	3rd	"	960,528	14,685	14,007	11,272	3,413	362	320,061	320,177	73,363	73,363	44,086	507,971
	4th	"	980,339	15,762	14,391	12,837	2,925	714	340,539	340,652	75,463	75,463	43,861	504,000
1990	1st qtr	1,024,258	13,471	14,639	10,872	2,599	219	369,245	368,822	78,239	78,239	45,496	517,588	
	2nd	1,009,066	14,668	14,006	11,991	2,677	273	379,550	379,631	74,827	74,827	47,310	492,438	
	3rd	"	1,020,875	13,746	12,384	11,178	2,568	289	388,848	388,962	72,192	72,192	47,881	497,919
			LOOAEAB	LOOAEBO	LOOAEBT	LOOAEBW	LOOAEZB	LOOAECC	LOOAECF	LOOAECH	LOOAECL	LOOAECO	LOOAECT	
Changes														
1987	4th qtr	21,947	1,306	2,190	1,153	153	- 516	10,600	10,694	- 165	- 165	652	10,070	
1988	1st qtr	10,591	- 592	964	- 806	214	- 758	11,639	10,968	1,839	1,839	1,878	- 3,415	
	2nd	25,292	- 1,310	- 3,092	- 1,702	392	- 131	16,222	16,809	1,617	1,617	4,804	4,090	
	3rd	"	34,614	- 909	- 1,737	- 126	- 783	15,459	15,469	3,042	3,042	1,322	15,699	
	4th	"	13,005	1,544	2,540	1,595	- 51	322	12,742	12,816	3,145	3,145	- 3,745	- 1,003
1989	1st qtr	36,987	- 3,440	- 1,788	- 3,257	- 183	- 198	18,357	17,680	6,522	6,522	- 658	16,404	
	2nd	16,010	1,443	- 396	1,882	- 439	81	12,843	13,422	2,486	2,486	3,182	- 4,025	
	3rd	"	36,550	1,077	391	1,565	- 488	348	20,568	20,598	4,278	4,278	- 253	10,532
	4th	"	20,454	- 993	- 264	- 937	- 56	- 263	11,835	11,952	2,946	2,946	941	5,988
1990	1st qtr	28,739	- 1,225	598	- 1,029	- 196	- 224	16,530	15,877	107	107	869	12,682	
	2nd	11,496	1,199	- 630	1,119	80	83	9,826	10,331	278	278	1,825	- 1,715	
	3rd	"	32,016	- 968	- 1,669	- 859	- 109	26	9,519	9,552	386	386	606	22,447

- (a) Includes Issue Department's holdings of commercial bills drawn by the banks; see Table 19.1 for transactions data.
(b) Calendar year constrained.
(c) The figures for the 2nd quarter of 1989 show, in the first line, levels with Abbey National classified as a building society and, in the second line, levels with Abbey National classified as a bank (further details see August 1989 Bulletin pages 352-3).

For notes and definitions see the February Bulletin

6.2 Building societies: balance sheet

£ millions

Total liabilities/assets	Retail shares and deposits				Wholesale liabilities						Other liabilities and reserves
	Unadjusted	of which, interest credited	Seasonally adjusted (a)	Total	of which, foreign currency	CDs	Deposits and commercial paper	Syndicated borrowing	Bonds		
	LOOVAHO	LOOVABZ	LOOVABO	LOOVAGZ	LOOVAHX	LOOVAMH	LOOVAHW	LOOVAVIA	LOOVAHY	LOOVAVHV	
End-quarter amounts outstanding											
1988 3rd qtr	183,687	144,973	145,437	23,187	1,551	4,340	8,542	1,596	8,709	15,527	
4th	192,003	150,778	150,456	24,255	1,640	4,438	8,964	1,630	9,223	16,970	
1989 1st qtr	197,786	155,840	155,717	24,735	2,253	4,365	8,512	1,565	10,293	17,211	
2nd " (b)	204,780	159,360	159,345	25,689	2,548	4,600	9,459	1,276	10,354	19,731	
3rd "	171,155	133,644	133,629	20,638	1,095	3,696	7,243	1,277	8,422	16,873	
4th "	179,186	138,150	138,538	23,497	1,624	4,199	8,750	1,348	9,200	17,539	
	188,571	142,629	142,359	27,728	2,043	5,582	11,038	1,203	9,905	18,214	
1990 1st qtr	195,976	146,754	146,663	31,174	2,630	7,317	12,004	1,189	10,664	18,048	
2nd "	204,048	150,817	150,812	32,837	2,939	7,328	12,587	1,210	11,712	20,394	
3rd "	212,622	155,782	156,183	34,741	3,330	7,955	13,245	930	12,611	22,099	
Changes											
1988 Oct.	3,052	1,920	304	1,768	- 145	- 5	- 296	248	118	75	987
Nov.	2,223	905	165	1,452	- 170	422	- 74	- 28	- 61	- 7	1,488
Dec.	3,041	2,982	2,219	1,799	1,153	- 328	467	263	- 23	446	- 1,094
1989 Jan.	1,673	2,541	1,663	2,092	439	202	- 106	392	126	27	- 1,307
Feb.	2,189	1,220	163	1,657	97	373	- 160	- 399	- 117	773	872
Mar.	1,921	1,300	494	1,514	- 57	38	194	- 448	- 72	269	678
Apr.	2,506	1,495	356	1,559	24	- 25	40	133	- 135	- 14	987
May	3,577	938	241	1,287	1,098	162	215	604	- 21	300	1,541
June	909	1,088	1,257	781	- 168	158	180	209	- 133	- 424	- 11
July	2,619	2,286	1,397	2,136	516	377	- 204	439	27	254	- 183
Aug.	2,721	796	172	1,211	679	82	179	179	44	277	1,246
Sept.	2,817	1,415	614	1,550	1,284	2	527	578	-	179	118
Oct.	2,988	1,093	383	965	973	- 35	229	539	- 75	280	922
Nov.	2,849	531	318	987	1,088	196	554	661	- 106	- 21	1,230
Dec.	3,548	2,855	2,724	1,869	2,170	258	600	1,088	36	446	- 1,477
1990 Jan.	2,171	2,575	2,248	2,202	952	27	404	554	- 20	14	- 1,356
Feb.	2,152	561	178	926	794	128	554	- 192	49	383	797
Mar.	3,082	989	602	1,174	1,700	123	777	604	- 43	362	393
Apr.	3,233	1,464	593	1,518	1,044	161	150	539	- 4	359	725
May	2,513	977	278	1,268	17	115	- 157	- 236	-	410	1,519
June	2,326	1,622	864	1,365	602	33	18	280	25	279	102
July	3,341	2,435	1,818	2,288	674	36	- 153	71	- 11	767	232
Aug.	2,989	768	226	1,185	649	254	320	271	- 19	77	1,572
Sept.	2,244	1,762	949	1,899	581	101	460	316	- 250	55	- 99

Notes and coin	Liquid assets						Commercial assets					Other assets
	Sterling bank deposits including CDs and net transit items	Bank bills	Building society CDs	British government stocks	Other public sector debt	Class 1	Class 2	Class 3	Total			
		Unadjusted	Seasonally adjusted (a)	Unadjusted	Unadjusted	Unadjusted	Unadjusted	Unadjusted	Seasonally adjusted (a)			
LOOVAHO	LOOVACM	LOOVAGZ	LOOVAHN	LOOVAVI	LOOVAHU	LOOVAHR	LOOVAHS	LOOVAHT	LOOVAHU	LOOVAGY	LOOVAMH	
End-quarter amounts outstanding												
1988 3rd qtr	251	16,962	16,885	1,142	1,830	8,811	721	148,907	1,834	230	547	151,442
4th	310	19,473	18,480	1,011	1,866	8,779	712	153,996	2,118	284	667	157,020
1989 1st qtr	300	19,765	19,483	2,089	1,737	7,577	663	158,580	2,631	365	833	162,564
2nd " (b)	317	19,247	19,216	2,844	1,781	6,982	1,048	164,447	3,195	455	1,007	169,069
3rd "	248	16,948	16,917	1,445	1,277	5,261	881	137,958	2,876	447	562	141,808
4th "	253	18,129	18,146	1,251	1,627	4,336	1,768	143,541	3,816	528	780	148,600
1990 1st qtr	279	19,647	19,414	1,366	2,221	3,891	1,912	155,740	5,007	642	1,637	163,153
2nd "	292	20,495	20,468	1,269	2,238	3,720	2,392	161,711	5,423	724	1,973	169,803
3rd "	262	22,316	22,331	888	2,254	3,485	2,825	167,690	5,785	771	2,211	176,394
Changes 1988 Oct.	38	959	446	192	- 120	- 123	34	1,908	81	20	51	1,982
Nov.	- 26	229	186	- 328	- 6	165	9	1,823	119	16	30	1,877
Dec.	47	1,323	962	5	162	- 74	- 52	1,358	84	18	39	1,718
1989 Jan.	- 31	490	1,154	125	- 161	- 619	12	1,525	146	30	59	1,805
Feb.	5	453	358	575	- 18	- 348	22	1,325	125	28	31	1,701
Mar.	16	- 651	- 509	378	50	- 235	- 83	1,734	242	23	76	2,036
Apr.	22	494	279	262	- 29	- 107	- 123	1,796	132	26	49	1,956
May	- 26	590	525	613	39	- 251	250	1,895	235	28	72	2,122
June	21	- 1,804	- 1,074	- 120	34	- 237	258	2,176	196	36	54	2,428
July	- 25	741	643	- 124	27	- 92	8	1,681	220	28	56	1,932
Aug.	54	562	377	- 118	153	- 481	199	1,890	319	27	88	2,288
Sept.	- 11	- 143	182	48	170	- 352	627	2,148	284	24	83	2,593
Oct.	- 3	750	293	84	- 100	- 37	- 379	2,270	202	18	46	2,472
Nov.	29	- 641	- 722	72	322	194	247	2,212	310	20	14	2,464
Dec.	2	1,252	1,002	- 142	68	- 53	- 204	1,794	237	15	395	2,623
1990 Jan.	- 22	162	700	- 82	98	- 189	16	1,877	218	22	11	2,165
Feb.	- 22	230	131	- 88	41	- 195	85	1,707	139	20	220	2,247
Mar.	42	- 235	- 137	271	165	- 165	379	2,339	85	19	171	2,582
Apr.	2	47	- 134	68	- 41	5	688	2,010	137	12	33	2,154
May	- 3	331	276	175	37	- 27	684	1,845	150	50	122	2,078
June	14	470	911	- 340	21	- 149	- 142	2,116	129	20	181	2,419
July	- 67	791	692	- 151	- 79	- 112	261	1,992	226	16	100	2,281
Aug.	34	1,021	836	- 169	- 92	- 86	189	2,040	77	21	104	2,207
Sept.	3	9	335	- 61	187	- 37	- 17	1,947	59	10	34	2,105

(a) Financial year constrained.

(b) The figures for the 2nd quarter of 1989 show, in the first line, levels with Abbey National classified as a building society and, in the second line, levels with Abbey National classified as a bank (further details see August 1989 Bulletin pages 352-3).

For notes and definitions see the February Bulletin

Central government borrowing requirement (CGBR) and its financing

Net sterling receipts or surplus +/payments or deficit -
£ millions

CGBR	External and foreign currency finance(a)						Sterling borrowing from banks in the United Kingdom								
	Total	Official reserves(b)	Borrowing in £ (incl. drawing IMF drawings)	Other overseas holdings of central government sterling debt			Total	Notes and coin	Non-marketable debt	Banking Dept.	Marketable debt	Northern Ireland Government			
				Notes and coin	Marketable debt	Stocks									
	YQACGSP	YOATOTF	YQAAIPA	YQAFCBF	YQAAASD	YQAAARC	YQAAARB	YOATOBK	YQAAJB	YQAAJE	YQANMBK	YQAAACG	YQAAJD	YQAAJC	YQANBK
Financial years															
1985/86	-10,962	+1,278	-2,428	+1,483	+ 3	+2,276	-56	+4,791	+278	+208	-213	+3,803	+ 579	+ 142	- 6
1986/87	-10,452	+1,885	-3,834	+2,598	+ 52	+2,824	+245	+2,562	-38	-54	-107	+ 805	+1,682	+ 277	- 3
1987/88	- 837	-6,350	-11,142	- 341	+ 24	+4,330	+779	- 281	+ 48	+ 45	-	+ 230	- 313	- 290	- 1
1988/89	+ 6,985	-1,377	-1,606	- 6	+ 42	- 8	+201	-3,494	+281	-211	-	+ 371	-3,666	- 269	-
1989/90	+ 5,632	+3,802	+ 5,066	+ 799	+162	-3,087	+862	+1,502	-108	+ 91	-	+ 443	-2,625	+3,701	-
	YOOCGSP	YOOTOTF	YQAAIPA	YQOFBCF	YQAAASD	YQAAARC	YQAAARB	YOOTOBK	YQAAJB	YQAAJE	YQANMBK	YQAAACG	YQAAJD	YQAAJC	YQANBK
Quarters															
1988 2nd	- 84	+ 155	- 631	- 18	+104	+ 520	+ 180	-1,703	-108	- 4	-	+ 150	-1,497	- 244	-
3rd	+ 462	-1,111	- 995	-	+ 54	- 51	-119	- 124	+121	-266	-	+ 10	- 544	+ 548	+ 7
4th	+2,263	- 793	- 482	-374	-119	-118	+ 300	+1,594	+781	+ 48	-	+319	-1,091	+1,544	- 7
1989 1st	+4,344	+ 372	+ 502	+386	+ 3	- 359	-160	-3,261	-513	+ 11	-	-108	- 534	-2,117	-
2nd	-2,002	+1,356	+2,134	- 6	+ 39	-1,040	+ 229	+1,892	-160	+ 45	-	+282	- 117	+1,842	-
3rd	- 329	+1,803	+ 357	+340	+ 40	+ 614	+ 452	+1,567	+ 36	+ 30	-	+271	- 781	+2,011	-
4th	+3,003	+2,194	+2,446	+455	+ 41	-1,115	+ 367	- 937	+900	- 8	-	- 75	- 473	-1,281	-
1990 1st	+4,960	-1,551	+ 129	+ 10	+ 42	-1,546	-186	-1,020	-884	+ 24	-	- 35	-1,254	+1,129	-
2nd	-4,338	+ 62	- 76	- 73	+ 43	- 844	+1,012	+1,105	+100	+ 8	-	+164	- 137	+ 970	-
3rd	+ 568	+ 279	- 432	+198	+ 40	- 561	+1,034	- 844	+ 40	- 3	-	-385	- 299	- 198	+ 1
	YOOBSOC	YQABHJM	YQAAHUX	YQNSBS	YQAAHUT	YQAAHUO	YOATOBK	YQAAUP	YQAAOUT	YQAOOUS	YQAAQUR	YQAAQUO	YQAAUW		
Financial years															
1985/86	- 473	+13	+213	+ 2	- 702	+ 1	+ 5,919	+ 355	- 22	+2,107	+3,502	- 14	- 9	-	
1986/87	-2,190	+42	-227	+ 3	-2,042	+ 34	+6,096 (c)	- 255	-756	+3,404	+3,571	+165	- 4	-	
1987/88	- 463	+70	- 87	+ 2	- 414	- 34	+7,644	+1,717	+ 32	+2,285	+3,420	+201	- 11	-	
1988/89	- 442	+93	-202	- 4	- 432	+ 103	-8,476	+ 415	-252	+ 619	-9,238	- 17	- 3	-	
1989/90	- 901	+61	- 4	- 3	-1,965	+1,010	-8,211	+ 731	+224	-1,685	-8,185	+720	- 16	-	
	YOOBSOC	YQAAHJM	YQAAHUX	YQNSBS	YQAAHUT	YQAAHUO	YOATOBK	YQAAUP	YQAAOUT	YQAOOUS	YQAAQUR	YQAAQUO	YQAAUW		
Quarters															
1988 2nd	+ 370	- 13	- 5	- 1	+ 375	+ 14	- 767	- 92	-180	+421	- 871	- 43	- 2	-	
3rd	+ 313	+ 57	-165	-	+ 427	- 6	- 592	+373	+294	+354	-1,427	-180	- 6	-	
4th	+ 90	+ 59	- 1	-	- 32	+ 64	-2,092	+418	-268	-103	-2,444	+298	+ 7	-	
1989 1st	-1,215	- 10	- 31	- 3	-1,202	+ 31	-5,025	-284	- 98	- 53	-4,496	- 92	- 2	-	
2nd	- 109	+ 17	+ 2	- 1	- 595	+468	-2,887	+471	+ 29	-152	-3,883	+650	- 2	-	
3rd	- 72	+ 18	- 1	- 1	- 925	+837	-3,707	+128	+ 97	-769	-3,241	+ 87	- 9	-	
4th	- 369	+ 28	- 10	- 1	+ 104	-490	- 79	+518	+129	-533	- 278	+ 87	- 2	-	
1990 1st	- 351	- 2	+ 5	-	- 549	+195	-1,538	-386	- 31	-231	- 783	-104	- 3	-	
2nd	+ 1	+13	- 1	-	- 171	+160	+1,780	+487	+208	+244	+ 237	+609	- 5	-	
3rd	- 148	-30	+ 1	-	- 235	+116	+ 711	-142	- 25	+436	+ 175	+266	+ 1	-	
	YOOTOPB	YQAAIA	YQAAFD	YQNSPB	YQANMPC	YQACOK	YQACOP	YQABGGR	YQAAACI	YQINPB	YQADCB	YQADPN	YQADM		
Sterling borrowing from other public sector															
Total	Non-marketable debt						Marketable debt						Government guaranteed stock (redemptions)		
	Notes and coin						CTDs						Capital payments under the ECS		
	YQABHJM	YQAAHUX	National Savings	Other	Stocks	TBs	YQAAUP	YQAAOUT	YQAOOUS	YQAAQUR	YQAAQUO	YQAAUW	Other public sector debt	Commercial bills	Export and shipbuilding credit
	YQAAIA	YQAAFD	YQNSPB	YQANMPC	YQACOK	YQACOP	YQABGGR	YQAAACI	YQINPB	YQADCB	YQADPN	YQADM			
Financial years															
1985/86	+180	+95	-23	+ 25	+ 12	+ 20	+ 51	-	-168	+321	-1,562	+673	+ 3	-	
1986/87	-119	-91	+355	-131	-304	+103	-51	-	-229	-151	+1,697	+972	- 71	-	
1987/88	+502	+14	-12	- 6	+323	+ 50	+133	-	+ 64	+ 78	-1,300	+954	- 11	-	
1988/89	+439	-29	+30	+ 9	- 29	+ 16	+442	-	+136	+440	+5,856	- 67	-	-	
1989/90	-204	-75	-43	-32	+436	+ 70	-560	+10	-20	-388	-1,202	-	-20	-	
	YOOTOPB	YQAAIA	YQAAFD	YQNSPB	YQANMPC	YQACOK	YQACOP	YQABGGR	YQAAACI	YQINPB	YQADCB	YQADPN	YQADM		
Quarters															
1988 2nd	-182	-141	-	-30	- 399	+ 20	+368	-	+ 21	+187	+2,009	-	- 6	-	
3rd	+383	+100	-	+33	+ 451	+ 26	-227	-	- 6	-346	+1,005	+ 16	-	-312	-
4th	+ 64	+ 53	+ 75	+ 51	+ 51	-13	-153	-	+ 20	+257	-1,091	-	-	-	
1989 1st	+174	- 41	- 45	- 45	- 132	-17	+454	-	+101	+342	+3,933	-	+235	-	
2nd	+611	-141	-	+33	+1,237	+24	-542	-	-38	-40	+1,083	-	+134	-	
3rd	-254	+ 71	-	+ 71	- 368	- 7	-21	-	- 1	-95	+1,157	-	- 69	-	
4th	-725	+ 84	-	- 93	- 834	- 6	+124	-	+ 25	-72	-2,575	-	-465	-	
1990 1st	+164	- 89	- 43	- 43	+ 401	+59	-121	+10	- 6	-181	- 867	-	+380	-	
2nd	+581	- 64	+44	+148	+ 439	+ 9	+ 5	-	- 12	-262	+1,019	-	+ 64	-	
3rd	-247	+104	-	- 48	- 368	+ 2	+ 63	-	- 9	+189	- 475	-	- 24	-	

- (a) Excluding Issue Department transactions in export credit paper under purchase and resale agreements (these are included under 'Issue Department and National Debt Commissioners' transactions').
- (b) Drawings on +/additions to -; excludes additions arising from allocations of special drawing rights.
- (c) Including a repayment of a £29 million deposit with the National Loans Fund to a former public corporation.

8 Transactions in marketable government debt

Stocks: analysis by sector

Net purchases by the public +/- sales -

£ millions

	Total stocks (net official sales)	Overseas sector			Banks in the United Kingdom			Building societies sector	Private sector (excluding banks and building societies)					Other public sector
		Total	CMIs etc.	Other	Total	Discount Houses	Other banks		Total	Investment and unit trusts	Insurance companies	Pension funds	Other	
		YQAAACD	YQAAARC	YOABGM	YOABGFO	YQAAJD	YQACOM	YQACOL	YQAHUT	YQAAQR	YQABGIU	YQABGIC	YQABGPF	YQABGPO	YQACOK
Financial years														
1985/86	+ 5,675	+ 2,276	+ 1,122	+ 1,154	+ 579	+ 486	+ 93	- 702	+ 3,502	- 11	+ 1,725	+ 2,100	- 312	+ 20
1986/87	+ 6,138	+ 2,824	+ 462	+ 2,362	+ 1,682	- 495	+ 2,177	- 2,042	+ 3,571	+ 263	+ 1,792	+ 346	+ 1,170	+ 103
1987/88	+ 7,073	+ 4,330	+ 1,749	+ 2,581	- 313	+ 104	- 417	- 414	+ 3,420	+ 326	+ 2,701	+ 1	+ 392	+ 50
1988/89	- 13,328	- 8	- 584	+ 576	- 3,666	- 216	- 3,450	- 432	- 9,238	- 557	- 1,518	- 3,115	- 4,048	+ 16
1989/90	- 15,792	- 3,087	+ 16	- 3,103	- 2,625	+ 27	- 2,652	- 1,965	- 8,185	- 76	- 833	- 2,883	- 4,393	+ 70
Quarters														
1988 2nd	- 1,453	+ 520	+ 69	+ 451	- 1,497	- 180	- 1,317	+ 375	- 871	- 84	+ 355	- 113	- 1,029	+ 20
3rd	- 1,569	- 51	- 197	+ 146	- 544	- 50	- 494	+ 427	- 1,427	- 245	- 312	- 299	- 571	+ 26
4th	- 3,698	- 118	+ 106	- 224	- 1,091	+ 35	- 1,126	- 32	- 2,444	- 77	+ 79	- 2,149	- 297	- 13
1989 1st	- 6,608	- 359	- 562	+ 203	- 534	- 21	- 513	- 1,202	- 4,496	- 151	- 1,640	- 554	- 2,151	- 17
2nd	- 5,611	- 1,040	- 280	- 760	- 117	+ 23	- 140	- 595	- 3,883	- 138	- 1,153	- 1,543	- 1,049	+ 24
3rd	- 4,340	+ 614	+ 63	+ 551	- 781	- 2	- 779	- 925	- 3,241	+ 41	- 463	- 953	- 1,866	- 7
4th	- 1,768	- 1,115	- 61	- 1,054	- 473	- 5	- 468	+ 104	- 278	+ 56	+ 371	- 251	- 454	- 6
1990 1st	- 4,073	- 1,546	+ 294	- 1,840	- 1,254	+ 11	- 1,265	- 549	- 783	- 35	+ 412	- 136	- 1,024	+ 59
2nd	- 906	- 844	- 239	- 605	- 137	+ 7	- 144	- 171	+ 237	- 1	- 317	- 77	+ 632	+ 9
3rd	- 918	- 561	(a)		- 299	-	- 299	- 235	+ 175					+ 2

Stocks: analysis by maturity of conventional (non-index-linked) stock

Net purchases by the public +/- sales -

£ millions

	Net official sales		Official purchases				Gross official sales				Maturity changes on conversion			
	Index-Linked	Conventional	Total	Redemp-	Up to	Purchase	Total	Over 1	Over 5	Over 15	Up to	Over 5	Over 15	
	YOACOV	YQACOW	YOABCOP	YOACOX	YOACOY	YOACOZ	YOBCCS	YOACNU	YOACNV	YOACNW	YOACNX	YOACNY	YOACNZ	
Financial years														
1985/86	+ 709	+ 4,966	- 6,006	- 4,012	- 2,453	+ 459	+ 10,972	+ 3,286	+ 3,102	+ 4,584	- 11	- 5	+ 16	
1986/87	+ 2,569	+ 3,569	- 8,563	- 5,794	- 3,023	+ 254	+ 12,132	+ 2,558	+ 5,124	+ 4,450	- 1,015	+ 332	+ 683	
1987/88	+ 63	+ 7,010	- 5,452	- 4,583	- 986	+ 117	+ 12,462	+ 3,879	+ 4,917	+ 3,666	- 386	+ 3	+ 383	
1988/89	+ 751	- 14,079	- 8,322	- 6,840	- 1,482	-	- 5,757	- 655	- 1,691	- 3,411	- 343	-	+ 343	
1989/90	- 476	- 15,316	- 9,492	- 9,141	- 351	-	- 5,824	- 669	- 3,626	- 1,529	-	-	-	
Quarters														
1988 2nd	+ 230	- 1,683	- 2,131	- 1,713	- 418	-	+ 448	+ 790	- 106	- 236	-	-	-	
3rd	+ 429	- 1,998	- 1,456	- 1,285	- 171	-	- 542	- 26	+ 370	- 886	-	-	-	
4th	+ 22	- 3,720	- 1,941	- 1,783	- 158	-	- 1,779	- 172	- 512	- 1,095	- 343	-	+ 343	
1989 1st	+ 70	- 6,678	- 2,794	- 2,059	- 735	-	- 3,884	- 1,247	- 1,443	- 1,194	-	-	-	
2nd	+ 23	- 5,634	- 2,562	- 2,456	- 106	-	- 3,072	- 178	- 1,710	- 1,184	-	-	-	
3rd	+ 168	- 4,508	- 3,114	- 3,037	- 77	-	- 1,394	- 438	- 764	- 192	-	-	-	
4th	- 81	- 1,687	- 774	- 730	- 44	-	- 913	- 68	- 652	- 193	-	-	-	
1990 1st	- 586	- 3,487	- 3,042	- 2,918	- 124	-	- 445	+ 15	- 500	+ 40	-	-	-	
2nd	+ 82	- 988	- 1,150	- 1,074	- 76	-	+ 162	- 41	- 243	+ 446	-	-	-	
3rd	- 10	- 908	- 987	- 962	- 25	-	+ 79	- 25	+ 200	- 96	-	-	-	

Sterling Treasury bills

Net purchases by the public +/- sales -

£ millions

	Total Sterling Treasury bills	Overseas sector			Banks in the United Kingdom			Building societies sector	Private sector (excluding banks and building societies)	Other public sector
		Total	CMIs etc.	Other	Total	Discount Houses	Other banks			
		YQAAAC	YQAAARB	YQABFM	YQAAJC	YQACOR	YQACOO	YQAHUO	YQAAOU	YQACOP
Financial years										
1985/86	+ 124	- 56	- 61	+ 5	+ 142	+ 14	+ 128	+ 1	- 14	+ 51
1986/87	+ 670	+ 245	+ 262	- 17	+ 277	+ 204	+ 73	+ 34	+ 165	- 51
1987/88	+ 789	+ 779	+ 683	+ 96	- 290	- 135	- 155	- 34	+ 201	+ 133
1988/89	+ 460	+ 201	+ 163	+ 38	- 269	- 87	- 182	+ 103	- 17	+ 442
1989/90	+ 5,733	+ 862	+ 779	+ 83	+ 3,701	+ 343	+ 3,358	+ 1,010	+ 720	- 560
Quarters										
1988 2nd	+ 275	+ 180	+ 176	+ 4	- 244	- 49	- 195	+ 14	- 43	+ 368
3rd	+ 16	- 119	- 177	+ 58	+ 548	- 4	+ 552	- 6	- 180	- 227
4th	+ 2,053	+ 300	+ 229	+ 71	+ 1,544	+ 573	+ 971	+ 64	+ 298	- 153
1989 1st	- 1,884	- 160	- 65	- 95	- 2,117	- 607	- 1,510	+ 31	- 92	+ 454
2nd	+ 2,647	+ 229	+ 344	- 115	+ 1,842	+ 634	+ 1,208	+ 468	+ 650	- 542
3rd	+ 3,366	+ 452	+ 122	+ 330	+ 2,011	+ 334	+ 2,345	+ 837	+ 87	- 21
4th	- 1,193	+ 367	+ 706	- 341	- 1,281	+ 534	- 1,815	- 490	+ 87	+ 124
1990 1st	+ 913	- 186	- 395	+ 209	+ 1,129	- 491	+ 1,620	+ 195	- 104	- 121
2nd	+ 2,756	+ 1,012	+ 1,151	- 139	+ 970	+ 561	+ 409	+ 160	+ 609	+ 5
3rd	+ 1,281	+ 1,034	(a)		- 198	- 163	- 35	+ 116	+ 266	+ 63

(a) Provisional figures.

For notes and definitions see the February Bulletin

9.1

Security yields

Per cent per annum, except for Index in right-hand column

Government stocks							Company securities (FT Actuaries Indices)				
	Short-dated Conventional (5 years)	Medium-dated Conventional (10 years)	Long-dated Conventional (20 years)	3.5% War Loan	2% Index-Linked Treasury Stock 1996	2.5% Index-linked Treasury Stock 2016	Debenture and loan stocks	Industrial ordinary shares (500 shares)			
	Calculated redemption yields			Flat yield	Real gross redemption yields		Redemption yield	Dividend yield	Earnings yield	Price Index (10 April 1962=100)	
	IOMAJLV	IOMAJLW	IOMAJLX	IOMAMIL	IOMAJLJ	IOMAJLT	IOMRDYD	IOMDVYD	IOMEGYD	IOMPRIN	
Last working day											
1990 May	12.41	12.18	11.32	10.87	4.23	4.13	13.02	4.61	10.90	1,265.13	
June	11.94	11.65	10.87	10.61	4.23	4.10	12.85	4.60	10.83	1,286.22	
July	11.95	11.79	10.96	10.73	4.30	4.19	12.51	4.70	11.06	1,259.98	
Aug.	12.01	12.01	11.25	11.01	4.23	4.24	12.90	5.13	11.70	1,158.51	
Sept.	12.18	12.14	11.37	11.16	4.11	4.24	12.71	5.61	12.65	1,068.52	
	IOWAJLV	IOWAJLW	IOWAJLX	IOWAMIL	IOWAJLJ	IOWAJLT	IOWRDYD	IOWDVYD	IOWEGYD	IOWPRIN	
Mondays											
1990 June	4	12.19	11.94	11.10	10.77	4.16	4.04	12.89	4.58	10.73	1,280.40
	11	12.30	12.06	11.26	10.90	4.18	4.07	12.97	4.63	10.96	1,270.38
	18	12.15	11.86	11.08	10.73	4.19	4.08	12.87	4.59	10.83	1,285.83
	25	11.92	11.60	10.85	10.53	4.18	4.06	12.85	4.56	10.77	1,295.81
July	2	11.99	11.72	10.94	10.69	4.22	4.11	12.50	4.60	10.83	1,285.58
	9	12.33	12.06	11.23	10.94	4.29	4.17	12.54	4.69	11.09	1,262.84
	16	12.00	11.69	10.89	10.65	4.32	4.19	12.53	4.58	10.81	1,295.58
	23	11.89	11.71	10.90	10.73	4.34	4.20	12.50	4.66	10.99	1,272.58
	30	11.92	11.70	10.89	10.67	4.30	4.18	12.52	4.72	11.11	1,254.97
Aug.	6	12.24	12.19	11.45	11.18	4.22	4.15	12.52	4.93	11.58	1,203.42
	13	12.27	12.20	11.47	11.22	3.94	4.17	12.59	4.95	11.35	1,198.58
	20	12.37	12.38	11.61	11.43	4.18	4.17	12.94	5.10	11.68	1,163.46
	28(a)	12.08	12.16	11.45	11.18	4.17	4.23	12.94	5.20	11.90	1,139.95
Sept.	3	12.10	12.10	11.35	11.07	4.24	4.25	12.83	5.12	11.68	1,160.96
	10	12.14	12.13	11.34	11.11	4.23	4.25	12.83	5.17	11.76	1,151.27
	17	12.21	12.13	11.36	11.09	4.14	4.24	12.74	5.32	12.04	1,123.47
	24	12.14	12.08	11.34	11.09	4.14	4.23	12.73	5.61	12.68	1,070.29
Oct.	1	12.17	12.10	11.33	11.13	4.05	4.25	12.70	5.32	12.44	1,086.44
	8	11.32	11.49	10.96	10.83	3.85	4.21	12.39	5.14	11.42	1,165.09
	15	11.59	11.76	11.17	11.00	3.88	4.28	12.42	5.35	11.86	1,120.23
	22	11.57	11.71	11.10	10.98	3.90	4.28	12.44	5.35	11.77	1,121.22

(a) Tuesday.

9.2

Treasury bill tender and short-term money rates

Treasury bill tender				Eligible bank bills				Selected retail banks		Interbank sterling market		Sterling certificates of deposit		
91 day bills		182 day bills						Base rate	Deposit account 7 days notice	1 month	3 months	6 months	3 months	6 months
Amount applied for	Amount allotted	Average allotment rate	Amount applied for	Amount allotted	Average allotment rate	1 month	3 months			1 month	3 months	6 months	3 months	6 months
£ millions	£ millions	Discount rates per cent per annum	£ millions	£ millions	Discount rates per cent per annum	Discount rates per cent per annum	Interest rates per cent per annum							
IOFVAPP	IOFVALL	IOFAJNB	IOFVAPS	IOFVALS	IOFVJNB	IOFVJND	IOFAJND	IOFAMH	IOFAJNF	IOFVNEA	IOFAMU	IOFVSMA	IOFVCDA	IOFVCSA
Fridays														
1990														
May	4	1,935	500	14.58	752	200	14.23	14.73	14.65	15	6.59	15.06	15.28	15.47
	11	1,699	500	14.52	582	200	14.13	14.68	14.56	15	6.59	14.99	15.22	15.38
	18	1,532	500	14.45	1,015	200	13.89	15.00	14.49	15	6.59	14.97	15.07	15.07
	25	3,030	500	14.46	651	200	13.92	14.69	14.49	15	6.59	15.03	15.06	15.00
June	1	2,552	500	14.48	778	200	13.98	15.00	14.52	15	6.59	15.03	15.15	15.16
	8	2,092	500	14.44	585	200	13.95	14.64	14.48	15	6.59	14.96	15.03	15.08
	15	2,277	500	14.36	951	200	13.83	14.61	14.36	15	6.59	14.85	14.88	14.85
	22	2,585	500	14.32	922	200	13.81	14.59	14.36	15	6.59	14.93	14.93	14.91
	29	2,000	500	14.32	1,256	200	13.72	14.64	14.35	15	6.59	14.96	14.96	14.91
July	6	2,176	500	14.33	764	200	13.74	14.64	14.34	15	6.59	14.97	14.97	14.88
	13	2,222	500	14.30	679	200	13.73	14.62	14.35	15	6.59	14.94	14.97	14.91
	20	1,668	500	14.32	936	200	13.73	14.62	14.32	15	6.59	14.94	14.96	14.91
	27	2,065	500	14.33	1,245	200	13.71	14.63	14.34	15	6.59	14.91	14.97	14.75
Aug.	3	1,725	500	14.34	885	200	13.73	14.67	14.35	15	6.59	15.00	15.00	14.88
	10	2,318	500	14.34	985	200	13.72	14.66	14.37	15	6.59	14.99	14.99	14.88
	17	2,042	500	14.35	1,000	200	13.79	14.63	14.35	15	6.59	14.97	15.02	14.99
	24	2,715	500	14.26	1,170	200	13.65	14.61	14.33	15	6.59	14.96	14.94	14.85
	31	2,883	500	14.29	735	200	13.69	14.64	14.32	15	6.59	14.99	14.99	14.91
Sept.	7	2,437	500	14.30	913	200	13.70	14.66	14.31	15	6.59	14.97	14.90	14.83
	14	2,378	500	14.29	627	200	13.70	14.67	14.30	15	6.59	14.96	14.90	14.78
	21	3,020	500	14.21	732	200	13.69	14.63	14.33	15	6.59	14.93	14.93	14.85
	28	1,786	250	14.23	776	200	13.69	14.63	14.50	15	6.59	14.96	14.96	14.91
Oct.	5	2,316	250	14.14	1,022	200	13.58	14.64	14.30	15	6.59	14.93	14.99	14.74
	12	1,719	250	13.03	815	200	12.30	13.63	13.16	14	5.11	13.86	13.66	13.41
	19	1,245	250	13.19	476	200	12.55	13.69	13.31	14	5.11	13.53	13.88	13.80

For notes and definitions see the February Bulletin

9.4 Influences on the cash position of the money market

Increases in bankers' balances (+)

£ millions, not seasonally adjusted

CGBR (+)	Factors affecting the market's cash position							Offsetting official operations								
	Of which, on-lending to LAs and PCs	Net sales (-) of CG debt (a)			Currency circulation (increase -)		Reserves etc	Other	Total (A)	Net increase (+) in Bank's commercial bills (b)	Net increase (-) in TBs in market (c)	Other	Total (B)	Change in bankers' bal- ances at the Bank (A+B)		
		Gilt-edged Stocks	National Savings	CTDs												
1988	Apr.	-688	856	-188	-163	47	233	183	168	-408	-78	31	479	432	24	
	May	-238	233	782	-100	115	55	404	46	1,064	-734	-210	232	-712	352	
	June	1,010	511	858	-127	27	-38	41	-1162	609	-191	-96	-504	-791	-182	
	July	-1,273	172	1,252	-200	-3	-677	553	906	558	-1,220	64	484	-672	-114	
	Aug.	-355	1,026	322	-150	57	177	490	-395	146	-48	-65	-118	-231	-85	
	Sept.	1,166	78	-5	-37	83	-205	-42	50	1,010	-655	-15	-131	-801	209	
	Oct.	-935	617	1,985	-14	143	495	558	-348	1,884	-875	-1,369	235	-2,009	-125	
	Nov.	801	519	1,442	11	44	-377	153	-262	1,812	-243	-1,085	-573	-1,901	-89	
	Dec.	-2,129	226	271	55	-41	-1,310	125	707	-2,322	2,022	401	-32	2,391	69	
	1989	Jan.	-6,803	226	1,018	36	50	1,912	51	-969	-4,705	1,463	2,838	347	4,648	-57
	Feb.	470	951	3,758	-54	79	-74	-236	-61	3,882	-2,977	-416	-334	-3,727	155	
	Mar.	1,989	510	1,832	119	34	-993	-804	541	2,718	-2,178	-538	16	-2,700	18	
1990	Apr.	-362	780	1,706	41	-84	71	86	-1413	45	-644	92	352	-200	-155	
	May	1,277	465	1,751	70	-8	53	-657	-207	2,279	-619	-1,391	-92	-2,102	177	
	June	1,087	-151	2,154	9	16	-350	-1,519	76	1,473	-144	-1,348	-59	-1,551	-78	
	July	-1,193	490	299	47	-133	166	-156	463	-507	1,284	-1,356	677	605	98	
	Aug.	1,538	924	2,263	294	-20	-273	-354	-344	3,104	-866	-1,489	-913	-3,268	-164	
	Sept.	-16	418	1,778	358	27	-186	-186	411	2,186	-1,524	-521	-187	-2,232	-46	
	Oct.	-2,101	258	1,236	229	-45	576	-2,058	-16	-2,179	1,372	669	181	2,222	43	
	Nov.	479	57	440	244	9	-563	-755	101	-45	178	-283	159	54	9	
	Dec.	-1,381	-406	92	154	-75	-1,584	-113	613	-2,294	1,703	653	-98	2,258	-36	
	1990	Jan.	-5,379	131	1,783	-23	38	2,100	17	44	-1,420	418	1,133	-243	1,308	-112
	Feb.	-1,598	-667	1,338	112	23	-78	113	-84	-174	1,284	-1,505	535	314	140	
	Mar.	2,017	-2,560	952	185	-16	-703	-263	-92	2,080	-1,349	-387	-498	-2,234	-154	
1990	Apr.	404	161	56	-159	-212	272	-35	-329	-3	1,444	-1,354	-27	63	60	
	May	1,714	-107	392	-94	8	-412	43	-205	1,446	-986	-510	275	-1,221	225	
	June	2,220	-45	458	-139	-55	-439	153	287	2,485	-1,520	-1,294	168	-2,646	-161	
	July	-3,368	139	916	-151	-24	462	105	372	-1,688	2,117	-36	-289	1,792	104	
	Aug.	896	-766	71	-104	48	-739	267	-406	33	-121	-232	206	-147	-114	
	Sept.	1,904	95	-69	-133	3	265	-129	396	2,237	-1,171	-636	-149	-1,956	281	

Influences on the cash position; alternative presentation of factors affecting the market's cash position

Increases in bankers' balances (+)

£ millions, not seasonally adjusted

Factors affecting the market's cash position													Total (d)
Under/Overfunding (+/-)		Transactions in CG debt by banks and building societies (a) (purchases -)		Other public sector net borrowing from banks and building societies			Of which, local authorities' deposits with banks and building societies		Currency circulation (increase -)		Other		
1988	Apr.	-1,734	800	591	500	233	-298	-408					
	May	582	-19	215	193	55	231	1,064					
	June	630	350	436	557	-38	-769	609					
	July	-226	405	635	211	-677	421	558					
	Aug.	-700	5	806	220	177	-142	146					
	Sept.	832	138	-73	9	-205	318	1,010					
	Oct.	473	246	1,069	920	495	-399	1,884					
	Nov.	679	682	745	758	-377	83	1,812					
	Dec.	-1,794	148	114	-217	-1,310	520	-2,322					
	1989	Jan.	-6,617	633	60	92	1,912	-693	-4,705				
	Feb.	2,217	835	1,037	649	-74	-133	3,882					
	Mar.	3,316	288	-831	-1,129	-993	938	2,718					
1990	Apr.	749	47	29	355	71	-851	45					
	May	1,343	508	404	75	53	-29	2,279					
	June	1,393	110	410	546	-350	-90	1,473					
	July	-919	3	163	14	166	80	-507					
	Aug.	1,988	1,020	454	233	-273	-85	3,104					
	Sept.	1,698	654	-141	-149	-186	161	2,186					
	Oct.	-2,810	-278	448	453	576	-115	-2,179					
	Nov.	508	20	-148	-181	-563	138	-45					
	Dec.	-1,168	645	-203	-411	-1,584	16	-2,294					
	1990	Jan.	-4,394	988	-94	-177	2,100	-20	-1,420				
	Feb.	228	394	-421	-594	-78	-297	-174					
	Mar.	1,935	392	204	-230	-703	252	2,080					
	Apr.	1,609	88	-1,668	-1,120	272	-304	-3					
	May	1,870	-140	13	128	-412	115	1,446					
	June	2,455	353	14	-24	-439	102	2,485					
	July	-2,287	163	-58	-94	462	32		-1,688				
	Aug.	1,105	140	-432	-240	-739	-41	33					
	Sept.	886	233	454	370	265	399	2,237					

(a)

Other than Treasury bills.
By the Issue and Banking Departments of the Bank of England.
Excluding repurchase transactions with the Bank.
Equals total (A) in the upper part of the table.

10

Official operations in the money markets

Outright purchases ^(a) and late assistance

Amounts in £ millions in italics; rate of discount, per cent

Purchase and resale agreements

Amounts in £ millions in italics; rate of interest, per cent

	Amount	Rate of interest	Resale date		Amount	Rate of interest	Resale date
1990				1990			
July 31	297	14 7/8	Aug. 7		10	200	14 7/8
Aug. 6	324	14 7/8	Aug. 13		24	841	14 7/8
	324	14 7/8	Aug. 14		31	745	14 7/8
7	305	14 7/8	Aug. 13		Sept. 28	405	14 7/8
	305	14 7/8	Aug. 14		Oct. 5	785	14 3/4

Lending

Amounts in £ millions in italics; rate of interest, per cent

	Amount	Rate of interest	Repayment date		Amount	Rate of interest	Repayment date
1990				1990			
Sept. 6	24 854	15 15	Sep. 7 Sep. 13		12 26	372 5	Oct. 19 Oct. 29
Oct. 8	326	14	Oct. 9		840	14	Nov. 2

(a) A minus sign indicates a sale of Treasury bills to the market to absorb funds.

11.1 Components of NIB M1 and M2

£ millions

Amounts outstanding

	Non-bank private sector's holdings of notes and coin 1	Non-bank private sector's holdings of NIB bank deposits 2	NIB M1 (1+2) 3	NIB M1 seasonally adjusted (a) 4	IB bank deposits in M2 5	Building society deposits in M2 6	National Savings Bank ordinary account 7	M2 (3+5+6+7) 8	M2 seasonally adjusted (a) 9
	LOOAGAA	LOOAUYA	LOOAUYH	LOOAUYI	LOOVOMO	LOOVPWE	LOOQJII	LOOAUYC	LOOAUYG
End-quarters									
1986 4th qtr	12,824	28,088	40,912	40,876	42,897	83,438	1,667	168,914	168,686
1987 1st qtr	12,168	28,354	40,522	40,955	44,011	84,786	1,668	170,987	171,417
2nd "	12,525	31,130	43,655	43,331	46,091	86,780	1,657	178,183	177,354
3rd "	12,636	31,311	43,947	43,797	47,045	88,909	1,648	181,549	182,099
4th "	13,595	31,427	45,022	45,094	47,472	93,164	1,657	187,315	187,195
1988 1st qtr	13,955	32,695	46,650	47,112	49,470	94,898	1,658	192,676	193,135
2nd "	13,850	34,468	48,318	47,905	53,261	100,164	1,649	203,392	202,474
3rd "	14,280	35,137	49,417	49,262	57,342	102,730	1,648	211,137	211,682
4th "	14,757	35,823	50,580	50,723	58,205	106,772	1,649	217,206	217,157
1989 1st qtr	14,463	33,302	47,765	48,207	62,556	109,062	1,633	221,016	221,455
2nd " (b)	14,951	31,799	46,750	46,306	68,446	109,571	1,608	226,375	225,426
	14,882	32,008	46,890	46,446	86,400	91,617	1,608	226,515	225,566
3rd "	15,028	31,550	46,578	46,445	90,726	93,279	1,589	232,172	232,739
4th "	15,572	32,372	47,944	48,088	92,718	96,167	1,580	238,409	238,361
1990 1st qtr	15,184	30,515	45,699	46,112	97,947	95,782	1,556	240,984	241,394
2nd "	15,684	30,051	45,735	45,315	104,890	95,380	1,531	247,536	246,611
3rd "	15,512	28,835	44,347	44,232	107,942	98,127	1,507	251,923	252,508
	LOMAGAA	LOMAUYA	LOMAUH	LOMAUYI	LOMVOMO	LOMVPWE	LOMVQJI	LOMALYC	LOMALYHG
End-months									
1989 Sept.	15,028	31,550	46,578	46,445	90,726	93,279	1,589	232,172	232,739
Oct.	14,470	31,089	45,559	45,989	91,648	94,636	1,586	233,429	234,405
Nov.	15,125	30,688	45,813	45,506	93,551	94,809	1,571	235,744	236,148
Dec.	15,572	32,372	47,944	48,088	92,718	96,167	1,580	238,409	238,361
1990 Jan.	14,385	29,179	43,564	45,410	92,766	97,236	1,573	235,139	236,641
Feb.	14,481	29,527	44,008	45,508	94,958	96,031	1,566	236,563	238,388
Mar.	15,184	30,515	45,699	46,112	97,947	95,782	1,556	240,984	241,394
Apr.	14,967	30,553	45,520	45,934	100,275	96,526	1,547	243,868	244,386
May	15,369	29,558	44,927	44,713	101,153	96,290	1,538	243,908	244,158
June	15,684	30,051	45,735	45,315	104,890	95,380	1,531	247,536	246,611
July	15,244	29,442	44,686	44,222	105,281	97,304	1,524	248,795	247,963
Aug.	15,716	28,254	43,970	43,743	105,433	97,617	1,513	248,533	248,654
Sept.	15,512	28,835	44,347	44,232	107,942	98,127	1,507	251,923	252,508

Changes

	Non-bank private sector's holdings of notes and coin 10	Non-bank private sector's holdings of NIB bank deposits 11	NIB M1 (10+11) 12	NIB M1 seasonally adjusted (a) 13	IB bank deposits in M2 14	Building society deposits in M2 15	National Savings Bank ordinary account 16	M2 (12+14+15+16) 17	M2 seasonally adjusted (a) 18
	LOOABGJ	LOOAUZA	LOOAUZB	LOOAUZC	LOOVPYE	LOOVPWT	LOOQJU	LOOAUZE	LOOAUZF
Quarters									
1986 4th qtr	866	-1,599	-733	-710	1,880	3,408	11	4,566	3,698
1987 1st qtr	-656	266	-390	34	1,114	594	1	1,319	1,931
2nd "	357	2,777	3,134	2,376	2,080	1,994	-11	7,197	5,938
3rd "	111	186	297	480	954	2,129	-9	3,371	4,758
4th "	959	115	1,074	1,281	427	4,255	9	5,765	5,081
1988 1st qtr	360	1,273	1,633	2,001	1,998	3,264	1	6,896	7,452
2nd "	-105	1,771	1,666	804	3,864	5,266	-9	10,787	9,424
3rd "	430	674	1,104	1,372	4,081	2,566	-1	7,750	9,222
4th "	477	688	1,165	1,460	863	4,042	1	6,071	5,475
1989 1st qtr	-294	-2,522	-2,816	-2,517	4,351	2,290	-16	3,809	4,296
2nd "	488	-1,503	-1,015	-1,893	5,890	509	-25	5,359	3,980
3rd "	146	-458	-312	1	4,588	1,662	-19	5,919	7,438
4th "	546	820	1,366	1,649	1,992	2,888	-9	6,237	5,629
1990 1st qtr	-388	-1,856	-2,244	-1,962	3,934	-385	-24	1,281	1,751
2nd "	500	-464	36	-797	5,399	-402	-25	5,008	3,674
3rd "	-172	-1,213	-1,385	-1,081	3,052	2,747	-24	4,390	5,898
	LOOABGJ	LOOAUZA	LOOAUZB	LOOAUZC	LOOVPYE	LOOVPWT	LOOQJU	LOOAUZE	LOOAUZF
Months									
1989 Sept.	132	192	324	450	3,121	255	-3	3,697	4,175
Oct.	-558	-461	-1,019	-454	922	1,357	-3	1,257	1,669
Nov.	655	-401	254	-481	1,903	173	-15	2,315	1,745
Dec.	449	1,682	2,131	2,584	-833	1,358	9	2,665	2,215
1990 Jan.	-1,187	-3,193	-4,380	-2,674	48	1,069	-7	-3,270	-1,717
Feb.	96	350	446	105	897	-1,205	-7	131	459
Mar.	703	987	1,690	607	2,989	-249	-10	4,420	3,009
Apr.	-217	38	-178	-178	784	744	-9	1,340	1,448
May	402	-995	-593	-1,221	878	-236	-9	40	-227
June	315	493	808	602	3,737	-910	-7	3,628	2,453
July	-440	-609	-1,049	-1,093	391	1,924	-7	1,259	1,352
Aug.	472	-1,185	-713	-477	152	313	-11	-259	692
Sept.	-204	581	377	489	2,509	510	-6	3,390	3,854

(a) Financial year constrained.

(b) The figures for the 2nd quarter of 1989 show, in the first line, levels with Abbey National classified as a building society and, in the second line, levels with Abbey National classified as a bank (further details see August 1989 Bulletin pages 352-3).

For notes and definitions see the February Bulletin

11.2 Components of M4, M4c and M5

£ millions

Amounts outstanding

M4 private sector holdings of:														
	Notes and coin	Banks' retail deposits (a)	Building societies' shares and deposits	Other interest-bearing bank deposits (inc CDs)	Other building society deposits (inc CDs)	M4 (1 to 5)	M4 seasonally adjusted (b)	FC deposits	M4c (6+8)	M4c seasonally adjusted (b)	Money market instruments etc.	Certain national savings items	M5 (6+11+12)	M5 seasonally adjusted (b)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
	LOOVAKT	LOOVOVR	LOOVAKU	LOOVOGV	LOOVOKN	LOOAUYM	LOOAUYN	LOOAGAK	LOOAUW	LOOAUYX	LOOVORS	LOOAVEB	LOOAVEE	LOOAJWB
End-quarters														
1986 4th qtr	12,696	70,985	116,998	57,851	2,543	261,073	261,543	28,602	289,675	290,215	5,409	9,721	276,203	276,629
1987 1st qtr	12,031	72,365	119,760	63,848	2,135	270,139	270,467	29,265	299,404	299,732	4,040	9,994	284,173	284,586
2nd "	12,397	77,221	122,767	66,576	2,158	281,119	280,361	29,453	310,572	309,661	4,578	10,196	295,893	295,173
3rd "	12,494	78,356	125,289	72,926	2,867	291,932	291,772	30,944	322,876	322,716	4,706	10,404	307,042	306,791
4th "	13,405	78,899	130,529	78,127	2,795	303,755	303,980	30,778	334,533	334,711	4,772	10,682	319,209	319,428
1988 1st qtr	13,748	82,165	135,356	81,315	2,940	315,524	315,895	30,568	346,092	346,463	4,729	11,124	331,377	331,836
2nd "	13,656	87,729	140,479	83,387	3,048	328,299	327,824	32,138	360,437	359,974	3,991	11,349	343,639	343,203
3rd "	14,029	92,479	145,012	91,553	3,200	346,273	346,114	32,901	379,174	379,015	4,379	11,509	362,161	361,919
4th "	14,447	94,028	150,705	95,160	2,962	357,302	357,543	33,635	390,937	391,154	3,665	11,569	372,536	372,731
1989 1st qtr	14,163	95,858	155,604	103,329	3,389	372,343	372,713	35,842	408,185	408,555	3,625	11,627	387,595	388,053
2nd " (c)	14,634	100,245	159,081	111,550	3,908	389,418	388,916	41,912	431,330	430,817	4,621	11,646	405,685	405,223
3rd "	14,775	122,276	137,625	129,510	3,189	407,375	407,215	40,727	448,102	447,942	4,900	11,696	423,971	423,729
4th "	15,291	125,090	142,032	135,987	4,581	422,961	423,098	46,068	469,049	469,061	5,247	11,717	439,945	440,015
1990 1st qtr	14,905	128,462	145,958	142,933	5,844	438,102	438,471	49,084	487,186	487,555	4,688	11,880	454,650	455,108
2nd "	15,392	134,941	150,100	148,063	7,009	455,505	455,009	49,174	504,679	504,172	6,197	12,053	473,755	473,299
3rd "	15,250	136,777	154,691	151,183	8,269	466,170	466,016	52,120	518,290	518,136	5,892	12,183	484,245	484,007
End-months														
1989 Sept.	14,775	122,276	137,625	129,510	3,189	407,375	407,215	40,727	448,102	447,942	4,900	11,696	423,971	423,729
Oct.	14,220	122,737	138,720	130,827	3,341	409,845	409,568	44,969	454,814	454,502	4,643	11,733	426,221	425,872
Nov.	14,846	124,239	139,207	132,182	3,837	414,311	414,192	46,381	460,692	460,504	4,723	11,709	430,743	430,685
Dec.	15,291	125,090	142,032	135,987	4,581	422,981	423,098	46,068	469,049	469,061	5,247	11,717	439,945	440,015
1990 Jan.	14,126	121,945	144,545	140,425	4,682	425,923	427,662	44,678	470,601	472,201	4,578	11,825	442,326	444,247
Feb.	14,244	124,485	145,043	139,687	5,058	428,517	431,562	45,158	473,675	476,547	4,689	11,829	445,035	448,335
Mar.	14,905	128,462	145,958	142,933	5,844	438,102	438,471	49,084	487,186	487,555	4,688	11,860	454,650	455,108
Apr.	14,686	130,828	147,274	140,441	6,864	440,093	441,154	50,466	490,559	491,615	5,369	11,938	457,400	458,389
May	15,091	130,711	148,110	148,820	6,877	445,609	445,841	50,216	495,825	496,051	5,535	12,001	463,145	463,363
June	15,392	134,941	150,100	148,063	7,009	455,505	455,009	49,174	504,679	504,172	6,197	12,053	473,755	473,299
July	15,019	134,723	152,180	146,842	7,277	456,041	454,961	48,576	504,617	503,507	5,750	12,099	473,890	472,887
Aug.	15,457	133,687	152,842	149,864	7,661	459,511	459,503	49,751	509,262	509,226	6,020	12,152	477,683	477,741
Sept.	15,250	136,777	154,691	151,183	8,269	466,170	466,016	52,120	518,290	518,136	5,892	12,183	484,245	484,007

Changes

M4 private sector holdings of:															
	Notes and coin	Banks' retail deposits (a)	Building societies' shares and deposits	Other interest-bearing bank deposits (inc CDs)	Other building society deposits (inc CDs)	M4 (15 to 19)	M4 seasonally adjusted (b)	FC deposits	M4c (20+22 +23)	M4c seasonally adjusted (b)	Money market instruments etc.	Certain national savings items	M5 (20+26 +27)	M5 seasonally adjusted (b)	
	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29
	LOOVAKL	LOOVOVS	LOOVOLW	LOOVOUY	LOOVOKO	LOOAUZI	LOOAUZJ	LOOAEAZ	LOOAUZT	LOOAUZO	LOOAUZR	LOOVOLT	LOOAVFB	LOOAJXI	LOOAJXB
Quarters															
1986 4th qtr	843	281	4,487	1,046	440	7,097	7,663	1,873	- 467	8,503	9,139	- 281	204	7,020	7,644
1987 1st qtr	- 665	1,380	2,762	5,619	- 405	8,691	8,541	2,151	- 1,417	9,425	9,205	- 496	273	8,468	8,447
2nd "	366	4,857	3,007	2,754	139	11,123	10,004	432	- 244	11,311	10,039	538	202	11,863	10,696
3rd "	97	1,140	2,522	6,402	709	10,870	11,453	1,875	- 319	12,426	13,162	128	208	11,206	11,657
4th "	911	542	5,240	5,186	- 72	11,807	12,193	2,461	- 2,621	11,647	11,986	66	278	12,151	12,624
1988 1st qtr	343	3,271	4,827	3,085	145	11,671	11,821	222	- 478	11,415	11,612	- 86	442	12,027	12,270
2nd "	- 92	5,635	5,123	2,107	108	12,881	12,032	- 436	2,087	14,532	13,695	- 738	225	12,368	11,470
3rd "	373	4,755	4,533	8,338	152	18,151	18,466	819	- 29	18,999	19,302	388	160	18,699	18,892
4th "	418	1,551	5,693	3,314	- 238	10,738	11,139	2,209	- 1,475	11,472	11,849	- 714	60	10,084	10,524
1989 1st qtr	- 284	1,829	4,899	8,412	451	15,307	15,440	620	1,588	17,515	17,672	80	58	15,445	15,710
2nd "	471	4,387	3,478	7,901	519	16,756	15,881	3,376	2,693	22,825	21,939	996	19	17,771	16,848
3rd "	128	4,130	4,271	8,403	493	17,425	17,767	26	- 1,192	16,259	16,612	242	50	17,717	17,937
4th "	518	2,812	4,407	6,375	1,392	15,504	15,782	4,149	1,210	20,863	21,036	347	21	15,872	16,187
1990 1st qtr	- 386	2,078	3,926	8,275	1,560	15,453	15,708	4,325	- 1,308	18,470	18,830	- 559	143	15,037	15,425
2nd "	487	4,935	4,142	6,697	1,149	17,410	16,549	2,397	- 2,292	17,515	16,643	1,509	193	19,112	18,203
3rd "	- 142	1,839	4,591	3,360	1,260	10,908	11,252	4,595	- 1,609	13,894	14,249	- 305	130	10,733	10,953
Months															
1989 Sept.	143	3,313	1,390	3,589	560	8,995	8,851	416	- 518	8,893	8,777	334	31	9,360	9,066
Oct.	- 555	461	1,095	1,326	152	2,479	2,362	3,101	1,155	6,735	6,582	- 257	37	2,259	2,152
Nov.	626	1,502	487	1,358	496	4,469	4,628	764	649	5,882	6,006	80	- 24	4,525	4,818
Dec.	447	849	2,825	3,691	744	8,556	8,792	284	- 594	8,246	8,448	524	8	9,088	9,217
1990 Jan.	- 1,165	- 3,145	2,513	4,434	598	3,235	4,857	319	- 1,709	1,845	3,433	- 66			

11.3 Growth rates: NIB M1, M2, M4, M5 and M4 lending

1, 3, 6 and 12 month percentage growth rates (3 and 6 month rates annualised)

Unadjusted	NIB M1		M2		M4		M5		M4 sterling lending counterpart	
	1 month	12 month	1 month	12 month						
		LOOVQUR		LOOVOJD		LOOVQRY		LOOVQZR		LOOVQX
End-quarters										
1986 4th qtr		11.6			14.3		15.4		14.7	20.2
1987 1st qtr		10.4			12.3		14.0		13.5	19.1
2nd "		13.3			12.0		13.9		13.5	19.3
3rd "		5.5			10.0		14.9		14.4	20.1
4th "		10.1			10.4		16.3		15.8	19.0
1988 1st qtr		15.1			13.6		16.8		16.6	20.9
2nd "		10.7			15.1		16.8		16.1	22.9
3rd "		12.5			17.3		18.7		18.0	24.2
4th "		12.4			16.9		17.6		16.7	24.5
1989 1st qtr		2.4			14.8		18.1		17.1	24.3
2nd "		-3.2			11.3		18.6		18.0	22.4
3rd "		-6.0			10.0		17.4		16.8	22.1
4th "		-5.5			9.8		18.2		17.9	21.2
1990 1st qtr		-4.6			8.5		17.5		17.1	20.4
2nd "		-2.5			8.1		16.9		16.7	18.7
3rd "		-4.8			7.3		14.5		14.3	15.7
	LOMVOMP	LOMVOMO	LOMVQJC	LOMVQD	LOMVQK	LOMVQLC	LOMVAKZ	LOMVOLD	LOMVOKW	LOMVOLA
End-months										
1989 Sept.	0.7	-6.0	1.6	10.0	2.3	17.4	2.3	16.8	2.4	22.1
Oct.	-2.2	-7.4	0.5	9.9	0.6	17.2	0.5	16.6	1.0	21.4
Nov.	0.6	-7.2	1.0	10.7	1.1	17.3	1.1	16.8	0.9	20.9
Dec.	4.7	-5.5	1.1	9.8	2.1	18.2	2.1	17.9	2.2	21.2
1990 Jan.	-9.1	-7.1	-1.4	9.2	0.8	18.4	0.6	17.9	1.1	20.4
Feb.	1.0	-6.4	0.1	8.2	0.6	18.1	0.6	17.7	1.3	20.7
Mar.	3.8	-4.6	1.9	8.5	2.2	17.5	2.2	17.1	2.1	20.4
Apr.	-0.4	-1.5	0.6	8.5	0.5	17.4	0.6	17.1	0.5	19.6
May	-1.3	-3.5	-	7.7	1.3	17.2	1.3	16.9	1.0	19.2
June	1.8	-2.5	1.5	8.1	2.2	16.9	2.3	16.7	1.6	18.7
July	-2.3	-3.5	0.5	8.3	0.1	16.2	-	15.9	0.8	17.6
Aug.	-1.6	-4.9	-0.1	7.5	0.8	15.5	0.8	15.3	0.6	16.7
Sept.	0.9	-4.8	1.4	7.2	1.4	14.6	1.4	14.3	1.5	15.7

Seasonally adjusted	NIB M1				M2				M4				M5				M4 sterling lending counterpart			
	1 month	3 month	6 month	12 month	1 month	3 month	6 month	12 month	1 month	3 month	6 month	12 month	1 month	3 month	6 month	12 month	1 month	3 month	6 month	12 month
		LOOVOSO	LOOVOTA	LOOVOTD		LOOVOU	LOOVOW	LOOVOW		LOOVQAT	LOOVQAW	LOOVQAZ		LOOVQAU	LOOVQAX	LOOVQRA		LOOVQAS	LOOVQAY	LOOVQY
Quarters (calendar year constrained)																				
1986 4th qtr	-6.6	13.7	11.8		9.3	14.4	14.3		12.7	12.7	15.5		12.0	12.4	14.8		25.1	21.6	20.1	
1987 1st qtr	0.5	-3.1	10.4		4.7	7.0	12.3		13.8	13.2	14.1		12.8	12.4	13.6		15.2	20.0	19.2	
2nd "	25.3	12.2	13.0		14.6	9.5	11.9		15.7	14.7	13.7		16.0	14.4	13.4		19.4	17.3	19.4	
3rd "	4.5	14.4	5.3		11.2	12.9	9.9		17.4	16.5	14.9		16.8	16.4	14.4		21.1	20.2	20.1	
4th "	12.3	8.3	10.3		11.6	11.4	10.5		17.8	17.6	16.2		17.6	17.2	15.8		20.4	20.8	19.0	
1988 1st qtr	19.1	15.6	15.0		17.0	14.3	13.6		16.5	17.2	16.9		16.3	16.9	16.6		22.9	21.7	20.9	
2nd "	6.9	12.8	10.5		20.9	18.9	15.1		16.1	16.3	17.0		14.6	15.4	16.3		27.3	25.1	22.9	
3rd "	11.9	9.4	12.4		19.5	20.2	17.2		24.5	20.3	18.7		23.9	19.1	18.0		26.3	26.8	24.2	
4th "	12.3	12.1	12.5		10.7	15.0	17.0		13.5	18.9	17.6		12.1	17.9	16.6		21.6	24.0	24.5	
1989 1st qtr	-18.4	-4.3	2.3		8.2	9.4	14.7		18.4	15.9	18.1		18.0	15.0	17.1		22.0	21.8	24.3	
2nd "	-14.8	-16.6	-3.3		7.4	7.8	11.3		18.2	18.3	18.6		18.5	18.2	18.1		19.8	20.9	22.4	
3rd "	-	-7.7	-6.0		13.8	10.6	10.0		19.6	18.9	17.4		18.9	18.7	16.9		24.8	22.3	22.1	
4th "	14.9	7.2	-5.5		10.0	11.9	9.8		16.4	18.0	18.1		16.2	17.5	17.9		18.2	21.5	21.2	
1990 1st qtr	-15.3	-1.4	-4.6		3.0	6.4	8.5		15.7	16.1	17.5		14.8	15.5	17.1		18.8	18.5	20.4	
2nd "	-6.7	-11.1	-2.4		6.2	4.6	8.2		16.0	15.8	16.9		17.0	15.9	16.7		13.1	15.9	18.7	
3rd "	-9.2	-7.9	-4.7		9.9	8.1	7.2		10.3	13.1	14.6		9.6	13.2	14.3		12.7	12.9	15.7	
	LOMVOMB	LOVMOD	LOVOME	LOVOMIC	LOMVQIX	LOMVQIZ	LOMVQJA	LOMVQY	LOMVQJS	LOMVQKA	LOMVQKE	LOMVQJW	LOMVQJT	LOMVQKB	LOMVQKF	LOMVQJX	LOMVQJO	LOMVQJY	LOMVQKC	LOMVQJU
Months (financial year constrained)																				
1989 Sept.	1.0	-7.7	-6.0	1.8	13.9	10.6	10.0	2.2	19.5	18.8	17.4	2.2	18.9	18.7	16.8	2.2	24.8	22.3	22.1	
Oct.	-1.0	1.4	-2.8	-7.3	0.7	15.2	10.9	9.9	0.6	19.7	18.7	17.2	0.5	18.6	18.1	16.6	1.1	21.8	21.4	21.4
Nov.	-1.0	-4.1	-3.6	-7.2	0.7	14.0	11.1	10.7	1.1	16.9	18.4	17.3	1.1	16.4	18.0	16.7	1.0	18.4	20.3	20.8
Dec.	5.7	15.0	7.2	-5.4	0.9	10.0	11.9	9.8	2.1	16.4	18.0	18.1	2.1	16.2	17.5	17.9	2.2	18.2	21.5	21.2
1990 Jan.	-5.6	-4.9	-1.8	-6.8	-0.7	3.9	9.4	9.2	1.1	19.1	19.4	18.2	1.0	18.6	18.6	17.8	1.2	18.6	20.2	20.3
Feb.	0.2	0.1	-2.0	-6.2	0.2	1.6	7.6	8.1	0.9	18.1	17.5	17.8	0.9	17.6	17.0	17.5	1.4	20.6	19.5	20.6
Mar.	1.3	-15.3	-1.3	-4.6	1.3	2.9	6.4	8.5	1.6	15.7	16.1	17.4	1.5	14.8	15.5	17.1	1.8	18.8	18.5	20.4
Apr.	-0.4	4.8	-0.2	-1.5	0.6	8.5	6.2	8.5	0.6	13.3	16.1	17.4	0.7	13.4	16.0	17.0	0.7	16.8	17.7	19.5
May	-2.7	-6.8	-3.4	-3.5	-0.1	7.3	4.4	7.7	1.1	13.9	16.0	17.2	1.1	14.1	15.9	16.9	1.1	15.3	17.9	19.1
June	1.3	-6.7	-11.1	-2.4	1.0	6.2	4.6	8.2	2.1	16.0	15.8	16.9	2.1	17.0	15.9	16.7	1.3	13.1	15.9	18.7
July	-2.4	-14.1	-5.1	-3.5	0.5	6.0	7.3	8.3	-	13.2	13.2	16.3	-0.1	13.3	13.4	16.0	0.8	13.4	15.1	17.6
Aug.	-1.1	-8.4	-7.6	-4.8	0.3	7.6	7.4	7.5	1.0	13.1	13.5	15.5	1.1	13.3	13.7	15.3	0.9	12.4	13.8	16.6
Sept.	1.1	-9.2	-8.0	-4.7	1.5	9.9	8.0	7.2	1.4	10.3	13.1	14.6	1.3	9.6	13.2	14.3	1.4	12.7	12.9	15.7

For notes and definitions see the February Bulletin

12.1 Counterparts to changes in M4 and M5

£ millions

PSBR	Purchases (-) of public sector net debt by M4 private sector		External and foreign currency finance of public sector (inc -)	Public sector contribution (1+2+3+4)	Banks' sterling lending to M4 private sector excluding building societies (a)	Building societies' sterling lending to M4 private sector	M4 sterling lending counterpart (6+7)	External and foreign currency transactions of banks and building societies	Net non-deposit sterling liabilities (increase -)		M4 (5+8+9+10+11)	Purchases (-) of public sector debt (b)	Bank bills	M5 (12-2-3+13+14)	
	Central government debt	Other public sector debt							Banks	Building societies					
Unadjusted	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Quarters															
1987 3rd qtr	453	879	373	-2,073	-368	10,857	3,889	14,746	-2,360	-771	-377	10,870	1,630	-42	11,206
4th "	-2,469	-3,256	157	5,661	93	10,929	3,928	14,857	-1,961	-930	-252	11,807	-2,630	-125	12,151
1988 1st qtr	-2,801	-1,102	-79	1,147	-2,835	13,272	4,979	18,251	-2,771	-1,293	319	11,671	-940	115	12,027
2nd "	-1,688	673	218	138	-659	14,265	7,462	21,727	-4,780	-1,138	-2,269	12,881	826	-448	12,368
3rd "	-2,107	965	204	1,143	205	15,010	7,414	22,424	-276	-2,308	-2,446	18,151	1,557	160	18,699
4th "	-4,998	2,495	355	908	-1,240	14,196	5,416	19,612	-4,498	-1,329	-1,807	10,736	2,717	-521	10,084
1989 1st qtr	-5,730	4,741	20	137	-832	15,353	6,422	21,775	-4,042	-1,335	-259	15,307	4,771	128	15,445
2nd "	-22	3,269	263	-1,004	2,606	12,644	7,450	20,094	-1,113	-2,249	-2,582	16,756	4,426	222	17,771
3rd "	-447	3,836	55	-1,216	2,228	19,367	6,654	26,021	-6,816	-1,990	-2,018	17,425	4,085	98	17,717
4th "	-2,961	591	-86	-1,468	-3,924	12,859	7,547	20,406	412	-715	-675	15,504	849	24	15,872
1990 1st qtr	-4,511	1,152	-217	1,635	-1,941	15,790	6,929	22,719	-3,404	-1,657	-264	15,453	724	-205	15,037
2nd "	6,025	-1,286	-385	-41	4,313	9,610	6,708	16,318	1,106	-1,323	-3,004	17,410	-288	319	19,112
3rd "	-794	-853	198	-147	-1,596	10,175	6,245	16,420	-525	-1,070	-2,321	10,908	-73	-757	10,733
	LOMABEN	LOMRCMD	LOMAVBV	LOMPXJ	LOMVBFB	LOMAVBH	LOMAVBJ	LOMAVBS	LOMAVBW	LOMAGGG	LOMOSA	LOMAUZI	LOMAVBE	LOMAUZL	LOMAJXI
Months															
1989 Sept.	315	1,008	-85	32	1,270	8,817	2,587	11,404	-1,899	-1,431	-349	8,995	1,083	205	9,360
Oct.	-2,799	1,413	93	-2,043	-3,336	2,437	2,620	5,057	1,405	327	-974	2,479	1,608	-322	2,259
Nov.	335	336	118	-117	672	1,792	2,628	4,420	488	-28	-1,083	4,469	526	-16	4,525
Dec.	-497	-1,158	-297	692	-1,260	8,630	2,299	10,929	-1,481	-1,014	1,382	8,556	-1,285	362	9,088
1990 Jan.	-5,244	765	17	903	-3,559	3,365	2,046	5,411	257	-143	1,269	3,235	614	-393	2,674
Feb.	-992	300	17	359	-316	4,597	1,998	6,595	-1,765	-1,202	715	2,597	497	-65	2,712
Mar.	1,725	87	-251	373	1,934	7,828	2,885	10,713	-1,896	-312	-818	9,621	-387	253	9,651
Apr.	2,058	-1,367	-100	211	802	250	2,260	2,510	-866	173	-642	1,977	-626	-82	2,736
May	1,608	190	-284	-261	1,253	2,983	2,342	5,325	1,442	-555	-1,938	5,527	167	-32	5,756
June	2,599	-109	-1	9	2,258	6,377	2,106	8,483	530	-941	-424	9,906	171	433	10,620
July	-2,980	108	-36	607	-2,301	2,286	2,183	4,469	-1,944	948	-582	590	204	-533	189
Aug.	765	-340	198	94	717	1,424	2,073	3,497	1,511	-186	-1,880	3,659	215	-34	3,982
Sept.	1,421	-621	36	-848	-12	6,465	1,989	8,454	-92	-1,832	141	6,659	-492	-190	6,562
Seasonally adjusted															
Quarters (financial year constrained)	LOOVRR	LOOVOVP	LOOVORN	LOOVORO	LOOVORO	LOOVVI	LOOVOKG	LOOAVBR	LOOVOP	LOOVOUF	LOOVOVG	LOOAUZJ	LOOVOVH	LOOAUZL	LOOAJXB
1987 3rd qtr	-248	959	388	-2,064	-965	11,006	3,841	14,847	-2,513	175	-91	11,453	1,593	-42	11,657
4th "	-1,690	-3,317	169	5,559	721	11,189	3,956	15,145	-1,914	-1,501	-258	12,193	-2,592	-125	12,624
1988 1st qtr	-1,485	-1,109	-1	1,153	-1,442	12,509	5,188	17,697	-2,818	-1,379	-237	11,821	-776	115	12,270
2nd "	-2,701	656	104	228	-1,713	14,614	7,277	21,891	-4,792	-1,406	-1,948	12,032	646	-448	11,470
3rd "	-3,349	1,025	219	1,149	-956	15,155	7,371	22,526	288	-1,370	-2,022	18,466	1,510	160	18,892
4th "	-4,171	2,460	376	806	-529	14,455	5,446	19,901	-4,474	-1,930	-1,829	11,193	2,742	-521	10,524
1989 1st qtr	-4,302	4,733	98	143	672	14,600	6,620	21,220	-4,066	-1,404	-982	15,440	4,973	128	15,710
2nd "	-1,073	3,341	149	-914	1,503	12,995	7,261	20,256	-1,102	-2,499	-2,277	15,881	4,235	222	16,848
3rd "	-1,542	3,888	70	-1,210	1,206	19,503	6,619	26,122	-6,827	-994	-1,740	17,767	4,030	98	17,937
4th "	-2,380	564	-68	-1,570	-3,454	13,123	7,573	20,696	517	-1,310	-667	15,782	877	24	16,187
1990 1st qtr	-2,946	1,155	-136	1,641	-286	15,071	7,095	22,166	-3,509	-1,861	-802	15,708	941	-205	15,425
2nd "	4,982	-1,312	-493	49	3,226	9,928	6,554	16,482	1,117	-1,517	-2,759	16,549	-470	319	18,203
3rd "	-1,888	-800	213	-141	-2,616	10,309	6,212	16,521	-536	-74	-2,043	11,252	-129	-757	10,953
	LOOVORJ	LOOVOVO	LOOWORD	LOOVORG	LOOVORE	LOOVQVJ	LOOVORH	LOOVORI	LOOVORF	LOOVOTL	LOOVOVK	LOOVPYY	LOOVOVL	LOOAUZL	LOOVPZA
Quarters (calendar year constrained)															
1987 3rd qtr	-246	969	385	-2,064	-956	11,040	3,838	14,878	-2,513	180	-104	11,485	1,604	-42	11,693
4th "	-1,690	-3,309	169	5,559	729	11,224	3,955	15,179	-1,914	-1,491	-275	12,228	-2,580	-125	12,663
1988 1st qtr	-1,478	-1,103	-1	1,153	-1,429	12,526	5,174	17,700	-2,818	-1,394	-233	11,826	-768	115	12,277
2nd "	-2,698	663	104	228	-1,703	14,612	7,278	21,890	-4,792	-1,392	-1,965	12,038	655	-448	11,478
3rd "	-3,345	1,035	219	1,149	-942	15,153	7,372	22,525	288	-1,363	-2,039	18,469	1,521	160	18,896
4th "	-4,168	2,467	376	806	-519	14,452	5,447	19,899	-4,474	-1,919	-1,846	11,141	2,752	-521	10,529
1989 1st qtr	-4,305	4,735	101	143	674	14,601	6,620	21,221	-4,066	-1,415	-975	15,439	4,979	128	15,710
2nd "	-1,072	3,344	149	-914	1,507	12,995	7,262	20,257	-1,102	-2,502	-2,277	15,883	4,238	222	16,850
3rd "	-1,539	3,891	70	-1,210	1,212	19,502	6,620	26,122	-6,827	-1,000	-1,739	17,768	4,033	98	17,938
4th "	-2,377	567	-68	-1,570	-3,448	13,124	7,572	20,696	517	-1,318	-664	15,783	880	24	16,188
1990 1st qtr	-2,944	1,156	-136	1,641	-283	15,072	7,094	22,166	-3,509	-1,867	-798	15,709	941	-205	15,425
2nd "	4,980	-1,316	-493	49	3,220	9,929	6,551	16,480	1,117	-1,515	-2,756	16,546	-475	319	18,199
3rd "	-1,890	-803	213	-141	-2,621	10,310	6,212	16,522	-536	-73	-2,042	11,250	-133	-757	10,950

(a) Including net purchases by the Issue Department of private sector commercial bills and of promissory notes relating to shipbuilding paper guaranteed by the Department of Trade and Industry.

(b) Excluding those instruments included within M5.

For notes and definitions see the February Bulletin

12.2 Counterparts to changes in M4: supplementary details

£ millions: seasonally adjusted figures in italics (financial year constrained)

Public sector domestic transactions											
PSBR			Central government debt						Other public sector debt		
Unadjusted unless stated	CGBR own account	LABR	PCBR	Marketable debt		National savings	Tax instruments	Other	Purchases (-) of OPS debt	OPS purchases (+) of private sector debt	
				Stocks	Treasury bills	6	7	8	9	10	
	1	2	3	4	5	6	7	8	9	10	
Unadjusted unless stated	LOOCGOA	LOOVOMU	LOOVOMV	LOOAVBY	LOOVOLK	LOOVOLJ	LOOVOLG	LOOVOLI	LOOVVN	LOOVALO	
Quarters											
1987 3rd qtr	364	304	- 215	1,434	- 47	- 527	15	4	277	96	
4th "	- 1,972	- 429	- 68	- 2,798	- 152	- 258	- 66	18	120	37	
1988 1st qtr	- 3,415	1,342	- 728	- 648	140	- 817	214	9	- 155	76	
2nd "	- 1,516	144	- 316	871	43	- 421	180	-	252	- 34	
3rd "	- 1,738	- 160	- 209	1,427	180	- 354	- 294	6	153	51	
4th "	- 3,625	- 719	- 654	2,444	- 298	103	268	- 22	356	- 1	
1989 1st qtr	- 6,031	1,074	- 773	4,496	92	53	98	2	28	- 8	
2nd "	908	- 655	- 275	3,883	- 650	152	- 29	13	65	198	
3rd "	- 1,503	223	833	3,241	- 87	769	- 97	10	- 53	108	
4th "	- 2,912	- 57	8	278	- 87	533	- 129	- 4	- 101	15	
1990 1st qtr	- 1,864	1,809	- 4,456	783	104	231	31	3	385	- 602	
2nd "	4,329	1,561	135	- 237	- 609	- 244	- 208	12	- 231	- 154	
3rd "	- 36	- 53	- 705	- 175	- 266	- 436	25	- 1	- 32	230	
Months	LOMCGOA	LOMVOMU	LOMVOMV	LOMAVBY	LOMVK	LOMVOLJ	LOMVOLG	LOMVOLI	LOMVVN	LOMVOLO	
1989 Sept.	- 434	259	490	671	- 18	375	- 23	3	4	- 89	
Oct.	- 2,359	- 542	102	1,414	- 102	156	- 55	-	95	- 2	
Nov.	422	- 139	52	4	28	290	9	5	9	109	
Dec.	- 975	624	- 146	- 1,140	- 13	87	- 83	- 9	- 205	- 92	
1990 Jan.	- 5,510	147	119	658	133	- 32	4	2	199	- 182	
Feb.	- 931	761	- 822	396	- 292	163	33	-	131	- 114	
Mar.	4,577	901	- 3,753	- 271	263	100	- 6	1	55	- 306	
Apr.	243	1,601	214	- 669	- 406	- 129	- 167	4	- 86	- 14	
May	1,821	- 44	- 169	208	21	- 52	9	4	- 227	- 57	
June	2,265	4	90	224	- 224	- 63	- 50	4	82	- 83	
July	- 3,507	380	147	409	- 51	- 226	- 23	- 1	- 89	53	
Aug.	1,662	- 79	- 818	- 63	- 213	- 111	- 47	-	48	150	
Sept.	1,809	- 354	- 34	- 521	- 2	- 99	1	-	9	27	
External and foreign currency flows											
External and foreign currency finance of public sector			Transactions of UK banks and building societies			Total (11 to 16)	Bank and building society lending to the M4 private sector (M4 counterpart)		Sterling borrowing by the private sector (M5 counterpart)		
							Amounts outstanding	Changes	Amounts outstanding	Changes	
			Overseas holdings of BGS (-)	Overseas holdings of Treasury bills (-)	Other	Banks' and building societies' net sterling deposits from overseas (-)	Banks' and building societies' net foreign currency deposits from the M4 private sector (-)	Banks' and building societies other net foreign currency liabilities (-)	Unadjusted	Seasonally adjusted	Seasonally adjusted
Unadjusted unless stated	11	12	13	14	15	16	17	18	19	20	21
Quarters	LOOVOCZ	LOOVOOD	LOOVOOC	LOOVOSF	LOOVOUS	LOOVOSE	LOOVOLP	LOOVOKO	LOOVQJM	LOOAVBR	LOOVOKR
1987 3rd qtr	- 2,333	- 40	300	- 580	- 3,032	1,252	- 4,433	318,716	318,736	14,847	320,118
4th "	- 234	- 699	6,594	- 1,335	- 2,626	2,000	3,700	333,568	333,876	15,145	334,845
1988 1st qtr	- 491	335	1,303	- 1,093	1,617	- 3,295	- 1,624	352,468	352,222	17,697	353,903
2nd "	- 520	- 180	838	- 4,422	2,053	- 2,411	- 4,642	374,181	374,099	21,891	375,168
3rd "	51	119	973	- 1,517	2,223	- 430	1,419	396,571	396,590	22,526	397,718
4th "	118	- 300	1,090	- 2,907	936	- 2,527	- 3,590	416,187	416,495	19,901	416,813
1989 1st qtr	359	160	- 382	- 4,672	5,902	- 5,272	- 3,905	437,986	437,742	21,220	438,620
2nd " (a)	1,040	- 229	- 1,815	- 234	- 890	11	- 2,117	458,039	457,956	20,256	458,705
3rd "	- 614	- 452	- 150	- 4,520	4,252	- 6,548	- 8,032	483,845	483,863	26,122	484,799
4th "	1,115	- 367	- 2,216	1,637	- 1,203	- 22	- 1,056	504,511	504,820	20,996	505,489
1990 1st qtr	1,546	186	- 97	- 4,113	- 4,218	4,927	- 1,769	527,325	527,080	22,166	528,098
2nd "	844	- 1,012	127	425	- 2,119	2,800	1,065	544,143	544,061	16,482	545,235
3rd "	561	- 1,034	326	- 719	- 4,209	4,403	- 672	560,336	560,355	16,521	560,671
Months	LOMVOCZ	LOMWOOD	LOMVOOC	LOMVSF	LOMVOUS	LOMVOSE	LOMVLQP	LOMVKO	LOMVKJM	LOMVBVR	LOMVKR
1989 Sept.	503	- 410	- 61	- 1,446	4	- 457	- 1,867	483,845	483,863	10,444	484,799
Oct.	101	- 424	- 1,720	844	- 1,335	1,896	- 638	488,901	489,030	5,167	489,533
Nov.	418	136	- 671	208	- 50	330	371	493,321	493,868	4,838	493,937
Dec.	596	- 79	175	585	182	- 2,248	- 789	504,511	504,820	10,691	505,489
1990 Jan.	134	702	67	- 1,169	209	1,217	1,160	509,934	510,646	5,815	510,519
Feb.	537	- 252	74	- 1,942	- 1,295	1,472	- 1,406	516,528	517,794	7,149	517,048
Mar.	875	- 264	- 238	- 1,002	- 3,132	2,238	- 1,523	527,325	527,080	9,202	528,098
Apr.	645	- 401	- 33	- 1,229	- 1,041	1,404	- 655	529,834	530,901	3,821	530,525
May	323	- 638	54	1,178	- 428	692	1,181	535,181	536,632	5,711	535,840
June	- 124	27	106	476	- 650	704	1,539	544,143	544,061	6,950	545,235
July	345	37	225	- 1,173	- 595	- 176	- 1,337	548,399	548,206	4,357	548,958
Aug.	- 5	- 175	274	1,062	- 1,178	1,627	1,605	551,883	552,863	4,670	552,408
Sept.	221	- 896	- 173	- 608	- 2,436	2,952	- 940	580,336	580,355	7,494	580,671

(a) The figures for the 2nd quarter of 1989 show, in the first line, levels with Abbey National classified as a building society and, in the second line, levels with Abbey National classified as a bank (further details see August 1989 Bulletin pages 352-3).

For notes and definitions see the February Bulletin

12.3 Sectoral analysis of M4 and its sterling lending counterpart

£ millions: seasonally adjusted, percentage changes in *italics*

Holdings of M4 by:												Bank and building society sterling lending to:											
Amounts outstanding and 12 month growth rates (calendar year constrained)	Other financial institutions		Industrial and commercial companies		Personal sector				Other financial institutions		Industrial and commercial companies		Personal sector										
					Individuals		Unincorporated businesses and non-profit- making bodies						Individuals		for house purchase		other						
	stocks	%	stocks	%	stocks	%	stocks	%	stocks	%	stocks	%	stocks	%	stocks	%	stocks	%	stocks	%	stocks	%	
At end-quarter																							
1987	3rd qtr	34,432	46.0	45,635	17.5	190,936	10.5	20,769	11.4	39,306	37.6	69,813	19.3	159,541	18.2	27,197	17.9	22,879	13.1				
	4th	36,428	41.9	48,471	23.3	197,245	10.7	21,836	18.5	40,801	30.5	73,863	15.8	166,161	17.7	28,605	21.3	24,446	18.0				
1988	1st qtr	38,080	31.8	49,739	22.2	204,090	12.3	23,986	25.9	42,649	26.0	79,999	25.6	173,969	18.2	30,113	22.3	25,492	17.0				
	2nd	40,726	33.0	50,874	17.4	211,380	13.4	24,844	24.3	44,904	20.9	86,672	31.4	182,993	19.6	31,763	21.2	27,767	26.0				
	3rd	43,137	25.2	53,104	16.6	223,014	16.9	26,859	29.5	48,049	21.7	92,341	31.3	193,022	21.0	33,445	23.0	29,733	30.7				
	4th	45,759	25.6	54,995	13.0	230,188	16.8	26,601	22.0	52,694	24.9	98,426	32.3	199,139	20.8	34,395	20.3	31,841	31.0				
1989	1st qtr	48,239	26.6	58,953	18.9	237,684	16.5	27,837	16.1	56,079	28.4	104,385	29.9	206,807	19.7	35,996	19.6	34,475	36.7				
	2nd	51,463	27.1	63,334	22.3	244,888	16.2	29,176	16.9	58,771	27.4	111,455	28.3	213,536	17.7	37,603	18.6	36,401	31.0				
	3rd	57,515	31.4	63,569	17.8	255,188	14.9	30,943	15.0	62,823	27.0	122,194	32.1	221,003	15.6	38,869	16.4	38,974	31.0				
	4th	59,820	28.9	67,403	20.9	264,173	15.2	31,702	19.0	67,118	26.5	127,212	29.0	229,707	15.6	39,582	15.8	41,201	29.3				
1990	1st qtr	62,130	27.0	72,108	20.2	271,603	14.8	32,630	17.5	71,450	25.9	133,004	27.3	238,460	15.6	40,515	13.2	43,651	26.5				
	2nd	65,980	25.6	73,986	17.0	281,679	15.2	33,364	15.3	74,075	24.9	137,267	22.7	246,473	15.5	41,369	10.5	44,877	23.2				
	3rd	68,146	18.5	74,220	17.0	290,409	13.9	33,241	8.0	76,981	21.7	141,579	15.5	253,423	14.7	42,249	9.1	46,123	18.3				
Changes and 3 month growth rates (calendar year constrained)																							
	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	
	LOOVOTP	LOOVOSU	LOOVOTN	LOOVOSX	LOOVOTS	LOOVOSX	LOOVOTT	LOOVOSY	LOOVOTO	LOOVOST	LOOVOTM	LOOVOSR	LOOVOTR	LOOVOSW	LOOVOTO	LOOVOSV	LOOVOTU	LOOVOSZ	LOOVOTU	LOOVOTU	LOOVOTU	LOOVOTU	LOOVOTU
1987	3rd qtr	3,833	12.5	2,321	5.4	4,579	2.5	752	3.8	2,348	6.3	4,328	6.6	6,490	4.2	999	3.8	713	3.2				
	4th	1,971	5.7	2,880	6.3	6,315	3.3	1,062	5.1	1,519	3.9	4,044	5.8	6,636	4.2	1,408	5.2	1,572	6.9				
1988	1st qtr	1,662	4.6	1,112	2.3	6,865	3.5	2,187	10.0	1,626	4.0	5,845	7.9	7,807	4.7	1,502	5.3	920	3.8				
	2nd	2,651	7.0	1,238	2.5	7,290	3.6	859	3.6	2,260	5.3	6,379	8.0	9,025	5.2	1,654	5.5	2,572	10.1				
	3rd	2,388	5.9	2,333	4.6	11,729	5.5	2,019	8.1	3,152	7.0	5,673	6.5	10,045	5.5	1,687	5.3	1,968	7.1				
	4th	2,610	6.1	1,616	3.0	7,171	3.2	- 256	- 1.0	3,151	6.6	6,060	6.6	7,623	3.9	951	2.8	2,114	7.1				
1989	1st qtr	2,478	5.4	4,194	7.6	7,524	3.3	1,243	4.7	3,652	6.9	5,845	5.9	7,491	3.8	1,599	4.6	2,634	8.3				
	2nd	3,571	7.4	3,233	5.5	7,884	3.3	1,195	4.3	2,513	4.5	6,975	6.7	7,195	3.5	1,674	4.7	1,900	5.5				
	3rd	4,875	9.5	4,211	10.7	10,624	4.3	1,848	6.3	3,905	6.6	10,832	9.7	7,553	3.5	1,271	3.4	2,561	7.0				
	4th	2,312	4.0	3,687	5.8	9,008	3.5	776	2.5	3,865	6.2	4,936	4.0	8,771	4.0	897	2.3	2,227	5.7				
1990	1st qtr	2,307	3.9	4,731	7.0	7,593	2.9	1,078	3.4	4,321	6.4	5,729	4.5	8,754	3.8	915	2.3	2,447	5.9				
	2nd	3,848	6.2	1,906	2.6	10,060	3.7	738	2.3	2,620	3.7	3,769	2.8	8,011	3.4	854	2.1	1,226	2.8				
	3rd	2,167	3.3	477	0.6	8,730	3.1	- 124	- 0.4	2,913	3.9	4,527	3.3	6,953	2.8	878	2.1	1,247	2.8				
Changes and 3 month growth rates (financial year constrained)																							
	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	
	LOOVOLU	LOOVOTZ	LOOVOUH	LOOVOTX	LOOVOLM	LOOVOUC	LOOVOUN	LOOVOUO	LOOVOUI	LOOVOTY	LOOVOUNG	LOOVOTW	LOOVOLU	LOOVOUB	LOOVOUK	LOOVOUA	LOOVOUO	LOOVOUU	LOOVOUU	LOOVOUU	LOOVOUU	LOOVOUU	LOOVOUU
1987	3rd qtr	3,860	12.6	2,257	5.2	4,578	2.5	758	3.8	2,325	6.3	4,335	6.6	6,480	4.2	996	3.8	711	3.2				
	4th	1,998	5.8	2,812	6.2	6,314	3.3	1,068	5.1	1,495	3.8	4,053	5.8	6,623	4.2	1,405	5.2	1,569	6.9				
1988	1st qtr	1,675	4.6	1,082	2.2	6,874	3.5	2,190	10.0	1,615	4.0	5,846	7.9	7,814	4.7	1,501	5.2	921	3.8				
	2nd	2,663	7.0	1,215	2.4	7,295	3.6	859	3.6	2,252	5.3	6,401	8.0	9,020	5.2	1,650	5.5	2,568	10.1				
	3rd	2,401	5.9	2,311	4.5	11,735	5.6	2,019	8.1	3,145	7.0	5,693	6.6	10,039	5.5	1,685	5.3	1,964	7.1				
	4th	2,622	6.1	1,596	3.0	7,178	3.2	- 257	- 1.0	3,145	6.5	6,082	6.6	7,617	3.9	948	2.8	2,109	7.1				
1989	1st qtr	2,480	5.4	4,195	7.6	7,524	3.3	1,241	4.7	3,658	6.9	5,835	5.9	7,493	3.8	1,599	4.6	2,635	8.3				
	2nd	3,565	7.4	3,244	5.5	7,877	3.3	1,195	4.3	2,512	4.5	6,971	6.7	7,196	3.5	1,677	4.7	1,900	5.5				
	3rd	4,870	9.5	435	0.7	10,615	4.3	1,847	6.3	3,906	6.6	10,827	9.7	7,554	3.5	1,274	3.4	2,561	7.0				
	4th	2,308	4.0	3,698	5.8	9,000	3.5	776	2.5	3,864	6.2	4,931	4.0	8,774	4.0	900	2.3	2,227	5.7				
1990	1st qtr	2,296	3.8	4,748	7.0	7,584	2.9	1,080	3.4	4,326	6.4	5,717	4.5	8,758	3.8	919	2.3	2,446	5.9				
	2nd	3,842	6.2	1,906	2.6	10,065	3.7	736	2.3	2,622	3.7	3,759	2.8	8,017	3.4	857	2.1	1,227	2.8				
	3rd	2,161	3.3	481	0.7	8,734	3.1	- 124	- 0.4	2,913	3.9	4,527	3.3	6,953	2.8	881	2.1	1,247	2.8				

For notes and definitions see the February Bulletin

13.1 Banks in the BIS reporting area: geographical analysis of external liabilities and claims

Summary

\$ billions

		Reporting area				Eastern Europe	Oil exporting countries	Non-oil developing countries			Total(s)		of which: vis-a-vis non banks		
		Total	of which:					Total	of which:			Total	Reporting area		
			Germany	Japan	United States	Offshore centres			Latin America and Caribbean	Asia	Africa				
Liabilities															
Amounts outstanding at end-quarter															
1987	4th qtr	3,490.6	186.3	371.6	618.2	668.4	32.0	170.0	229.8	79.2	109.1	15.9	4,232.8	770.0	482.4
1988	4th qtr	3,817.1	188.9	509.2	674.5	755.5	34.4	179.2	238.4	81.8	115.0	16.7	4,616.4	818.2	507.3
1989	1st qtr	3,956.1	189.2	551.6	710.0	763.3	33.2	179.8	240.4	83.2	115.8	16.6	4,759.7	852.5	535.6
	2nd "	3,910.3	208.2	506.2	691.4	762.5	33.9	186.9	234.0	82.1	109.7	16.7	4,725.4	873.5	553.7
	3rd "	4,156.6	222.9	581.1	724.8	816.8	34.5	182.5	245.4	84.8	116.7	17.7	5,004.6	912.3	579.1
	4th "	4,398.9	268.9	603.0	764.7	858.0	35.0	191.7	261.8	86.3	129.7	18.2	5,310.5	976.1	618.4
1990	1st qtr	4,432.2	280.5	582.3	716.9	847.8	32.6	190.7	272.9	89.5	136.6	18.6	5,350.1	1,008.0	643.5
	2nd "	4,530.1	291.2	582.2	730.1	837.7	29.4	189.6	283.7	91.1	143.3	20.0	5,481.9	1,025.4	657.7
Changes adjusted for exchange rate effects															
1987	4th qtr	137.1	-4.1	15.4	17.6	34.9	0.3	8.3	6.0	1.0	2.6	1.1	160.1	8.6	0.6
1988	1st qtr	72.4	2.6	55.5	-6.1	16.8	0.5	0.6	3.7	3.6	0.6	-0.2	88.1	8.8	3.9
	2nd "	120.4	1.1	3.3	30.0	24.0	0.9	5.6	3.7	1.3	1.4	0.5	137.5	20.1	15.3
	3rd "	202.1	11.3	71.6	11.6	47.5	1.0	6.5	1.0	-1.9	2.9	0.6	217.0	20.2	14.4
	4th "	37.8	3.4	12.3	24.0	5.9	1.7	-0.9	4.2	0.4	3.0	0.5	63.8	20.0	7.4
1989	1st qtr	229.8	9.3	56.2	40.0	17.7	-0.1	3.1	5.1	1.7	2.7	0.4	248.4	49.6	39.3
	2nd "	39.7	24.1	-23.7	-12.8	11.0	1.3	9.4	-3.5	-0.8	-4.2	0.6	58.8	32.6	26.2
	3rd "	184.1	7.6	65.9	30.4	47.7	-0.1	-6.1	9.4	2.4	5.8	0.6	207.2	27.3	16.8
	4th "	177.7	28.2	27.2	38.1	41.4	-0.9	8.0	14.6	1.2	12.2	0.1	224.2	46.4	24.8
1990	1st qtr	75.8	11.1	3.2	-44.1	1.6	-2.4	-0.7	11.9	3.3	7.8	0.3	91.7	31.0	24.5
	2nd "	43.6	6.8	-8.4	10.7	-16.4	-3.5	-2.4	8.9	1.4	5.6	1.0	60.9	6.8	6.6
Claims															
Amounts outstanding at end-quarter															
1987	4th qtr	3,297.1	138.7	608.9	575.0	632.1	84.6	127.1	389.9	229.0	118.9	25.0	4,211.3	1,051.0	518.4
1988	4th qtr	3,629.3	144.0	804.6	626.4	703.0	87.4	129.4	380.7	220.9	121.2	23.0	4,521.2	1,096.9	575.0
1989	1st qtr	3,770.4	145.0	835.8	670.6	727.2	87.1	124.4	372.8	214.2	121.7	21.7	4,644.6	1,105.1	591.7
	2nd "	3,712.0	145.7	791.6	660.9	725.6	88.2	125.0	361.2	207.2	117.6	21.4	4,572.3	1,104.9	605.9
	3rd "	3,982.4	153.3	891.2	710.7	783.1	92.2	127.0	362.3	206.4	120.2	21.5	4,859.5	1,171.1	655.1
	4th "	4,245.6	163.6	937.6	752.9	833.0	98.0	134.6	360.7	204.7	119.7	22.1	5,151.4	1,237.6	699.1
1990	1st qtr	4,270.2	172.3	917.5	721.7	826.9	97.6	130.8	338.8	185.3	118.0	21.6	5,150.1	1,259.1	727.3
	2nd "	4,366.1	174.3	941.1	735.8	835.8	92.5	131.1	338.0	180.7	121.7	21.5	5,255.0	1,300.9	771.1
Changes adjusted for exchange rate effects															
1987	4th qtr	127.2	3.9	48.4	12.7	32.8	-	-0.2	6.2	-2.3	8.5	0.2	132.7	27.0	23.1
1988	1st qtr	94.9	6.6	57.0	-5.0	24.7	3.1	-1.1	-2.6	-1.0	-0.8	-0.6	84.0	20.6	24.7
	2nd "	94.8	2.4	32.2	15.1	9.4	1.4	2.3	-4.5	-2.3	-2.5	-	96.6	19.3	22.0
	3rd "	213.7	2.9	95.7	22.3	50.2	0.1	2.8	0.1	-0.5	1.1	-0.1	217.3	16.4	15.0
	4th "	31.6	6.9	20.3	22.9	-5.6	3.8	1.5	4.9	-1.2	6.3	0.2	43.0	27.0	18.1
1989	1st qtr	229.8	8.4	49.5	48.7	35.5	2.9	-2.9	-3.0	-4.4	2.1	-0.7	230.7	33.4	32.9
	2nd "	25.2	4.5	-19.8	-3.7	13.6	2.6	2.0	-9.6	-6.7	-2.4	-0.6	22.1	17.0	25.9
	3rd "	210.9	2.3	88.1	46.6	50.1	1.9	0.6	-2.1	-2.3	1.6	-0.3	215.9	50.0	38.7
	4th "	202.2	-2.4	50.6	40.0	47.0	1.9	6.0	-4.8	-3.3	-0.9	-0.1	216.1	43.0	27.3
1990	1st qtr	74.1	8.5	6.9	-27.8	10.5	-0.3	-3.3	-20.3	-18.8	-0.6	-0.6	52.0	27.0	32.0
	2nd "	44.7	-0.5	13.0	11.7	1.3	-6.4	-0.7	-2.8	-5.4	3.0	-0.4	45.4	29.1	35.1

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For notes and definitions see the February Bulletin

13.1 continued

Country details: end-June 1990

\$ millions

Liabilities/assets vis-a-vis	Liabilities	Assets	Liabilities/assets vis-a-vis	Liabilities	Assets	Liabilities/assets vis-a-vis	Liabilities	Assets	
Reporting area									
Industrial countries:									
Austria(a)	38,142	43,035	Non-oil developing countries			Asia:			
Belgium/Luxembourg(a)	303,689	213,803	Latin America and Caribbean:			Afghanistan	496	50	
Canada(a)	41,325	68,599	Argentina(a)	15,724	30,190	Bangladesh	866	484	
Denmark(a)	29,685	57,633	Bolivia	69	46	Bhutan	23	21	
Finland(a)	11,605	33,413	Brazil(a)	15,918	68,993	British Overseas Territories	110	7	
France(a)	229,938	247,073	Chile(a)	5,828	8,261	China(a)	31,881	25,509	
Germany, Federal Republic(a)	291,156	174,314	Colombia(a)	6,481	6,364	Fiji	170	40	
Republic of Ireland	14,427	21,515	Costa Rica	1,446	757	French Polynesia	17	11	
Italy(a)	101,931	184,682	Cuba(a)	438	2,289	French Southern and Antarctic Territories	1	-	
Japan(a)	582,164	941,091	Dominica	58	22	India(a)	4,764	13,707	
Netherlands(a)	155,493	86,519	Dominican Republic	1,380	790	Kampuchea	70	11	
Norway(a)	10,125	24,317	Falkland Islands	1,187	363	Kiribati	28	-	
Spain(a)	39,292	40,340	French Guiana	42	11	North Korea	123	497	
Sweden(a)	15,924	67,418	Grenada	156	20	South Korea(a)	10,602	28,318	
Switzerland (including BIS)	428,513	109,242	Guatemala(a)	1,780	468	Laos	7	-	
United Kingdom(a)	668,858	481,579	Guyana	262	77	Macao	1,812	1,636	
United States	730,141	735,811	Haiti	426	151	Malaysia(a)	7,065	7,673	
	<i>Sub-total</i>	<i>3,692,388</i>	<i>3,530,384</i>	Honduras	684	338	Maldives	31	6
Other reporting countries			Jamaica(a)	512	704	Mongolia	111	59	
Bahamas(a)	126,143	122,150	Mexico(a)	24,971	53,459	Myanmar	44	192	
Bahrain	25,442	16,406	Nicaragua	247	392	Nauru	49	90	
Cayman Islands(a)	184,070	177,709	Paraguay	1,122	653	Nepal	267	61	
Hong Kong(a)	293,870	303,173	Peru(a)	2,607	3,891	New Caledonia	7	1	
Netherlands Antilles(a)	32,972	17,094	St. Lucia	4	4	Pakistan(a)	2,724	2,368	
Singapore(a)	175,212	199,223	St. Pierre and Miquelon	1	-	Papua New Guinea	212	703	
	<i>Sub-total</i>	<i>837,709</i>	<i>835,755</i>	St. Vincent	17	29	Philippines(a)	4,977	9,299
Non-reporting offshore centres			Suriname	232	33	Solomon Islands	33	-	
Barbados	1,309	879	Turks/Caicos	218	87	Sri Lanka	712	703	
Bermuda(a)	17,377	8,218	Uruguay(a)	5,228	2,083	Taiwan(a)	43,692	12,269	
Lebanon(a)	8,057	1,658	West Indies - Fr	56	35	Thailand(a)	6,977	12,907	
Liberia(a)	8,492	12,902	Residual(a)	2,954	1,856	Tonga	32	-	
Panama(a)	24,177	26,195		<i>Sub-total</i>	<i>91,097</i>	<i>180,689</i>	Tuvalu	16	1
Vanuatu	3,154	638	Middle East:			US Pacific Islands	82	19	
West Indies - UK(a)	4,270	2,266	Egypt(a)	11,603	6,593	Vietnam	320	536	
	<i>Sub-total</i>	<i>66,836</i>	<i>52,756</i>	Israel(a)	10,836	3,782	Wallis and Futuna Islands	1	-
Other developed countries			Jordan	3,400	2,361	Western Samoa	4	-	
Western Europe:			Syria(a)	2,117	837	Residual(a)	24,953	4,504	
Andorra	4,463	375	Yemen, Republic of	1,079	479		<i>Sub-total</i>	<i>143,279</i>	<i>121,682</i>
Cyprus	3,821	2,485	Residual(a)	109	43	International institutions(a)	31,551	43,305	
Gibraltar	3,067	1,438		<i>Sub-total</i>	<i>29,344</i>	<i>14,095</i>	Unallocated(a)	124,698	92,980
Greece(a)	11,130	15,700	Africa:			Securities(b)	136,357		
Iceland	364	2,080	Angola	340	1,443		<i>Total</i>	<i>5,481,922</i>	<i>5,255,038</i>
Liechtenstein	6,689	3,808	Benin	57	56				
Malta	1,957	533	Botswana/Lesotho	1,127	49				
Monaco	6,154	1,844	Burkina Faso	82	32				
Portugal(a)	11,242	13,939	Burundi	171	10				
Turkey(a)	7,696	12,423	Cameroon	518	1,343				
Vatican	1,249	8	Cape Verde	26	2				
Yugoslavia(a)	7,900	7,035	Central African Republic	55	21				
Residual Europe(a)	-1,051	146	Chad	60	17				
Australia(a)	15,965	47,165	Comoros	20	2				
New Zealand	4,590	14,696	Congo	234	937				
South Africa(a)	4,457	14,613	Djibouti	365	49				
Residual Other(a)	-	-	Equatorial Guinea	10	10				
	<i>Sub-total</i>	<i>89,673</i>	<i>138,288</i>	Ethiopia	264	171			
Eastern Europe			Gambia	80	28				
Albania	122	328	Ghana(a)	859	326				
Bulgaria(a)	569	7,564	Guinea	150	128				
Czechoslovakia(a)	1,580	4,963	Guinea - Bissau	9	12				
German Democratic Republic(a)	9,550	16,333	Ivory Coast	1,998	2,998				
Hungary(a)	1,460	11,071	Kenya	2,074	1,584				
Poland(a)	6,396	10,399	Madagascar	252	139				
Romania(a)	958	230	Malawi	123	92				
USSR(a)	8,644	41,216	Mali	84	36				
Residual	113	420	Mauritania	116	113				
	<i>Sub-total</i>	<i>29,392</i>	<i>92,524</i>	Mauritius	608	98			
Oil exporting countries			Morocco(a)	1,741	5,041				
Middle East			Mozambique	192	277				
Iran	5,907	2,563	Namibia	21	6				
Iraq	3,322	8,462	Niger	85	119				
Kuwait	18,206	7,869	Reunion	1	1				
Libya	4,532	1,711	Sao Tome and Principe	212	37				
Oman	3,083	1,932	Senegal	3	8				
Qatar	3,283	1,021	Seychelles	501	456				
Saudi Arabia	65,217	11,994	Sierra Leone	104	75				
United Arab Emirates	30,268	8,146	Somalia	154	87				
Residual(a)	18,930	13,329	St. Helena	160	60				
	<i>Sub-total</i>	<i>152,748</i>	<i>57,027</i>	Sudan	12	1			
Other			Tanzania	1,377	949				
Algeria	1,746	14,057	Swaziland	97	20				
Brunei	2,476	114	Togo	602	149				
Ecuador(a)	2,357	4,175	Tunisia	309	123				
Gabon	473	1,370	Uganda	1,182	1,541				
Indonesia(a)	6,462	22,697	Zaire(a)	242	80				
Nigeria	4,348	7,222	Zambia	1,540	1,119				
Trinidad and Tobago(a)	874	760	Zimbabwe	656	429				
Venezuela(a)	17,310	21,916	Residual(a)	518	749				
Residual(a)	854	1,731		565	488				
	<i>Sub-total</i>	<i>36,900</i>	<i>74,042</i>	<i>Sub-total</i>	<i>19,956</i>	<i>21,511</i>			

(a) For banks in the United States the country breakdown of liabilities and assets is incomplete and the countries for which it is available are indicated by the letter (a)

(b) Includes all international issues by banks in France, Ireland, Norway, Sweden and the United Kingdom (as from December 1985), by banks in Belgium, Luxembourg, Germany and the Netherlands (as from December 1986), by banks in Japan (as from March 1987), by banks in Finland (as from June 1989), and banks in Denmark (as from December 1989), whether held by non-residents or residents of the reporting country itself.

For notes and definitions see the February Bulletin

14 Banks and other financial institutions in the United Kingdom: external liabilities and claims

Analysis by currency and sector

\$ millions(a)(b)

	UK liabilities					UK claims				
	1989			1990		1989			1990	
	30 June	29 Sept.	29 Dec.	30 Mar.	29 June	30 June	29 Sept.	29 Dec.	30 Mar.	29 June
Sterling										
Liabilities to/claims on:										
Central monetary institutions	9,142	10,367	9,570	9,645	12,274	1,546	1,892	1,816	1,836	1,730
Other banks	54,815	61,738	60,796	66,816	69,226	41,354	41,324	41,649	44,323	49,959
Other non-residents	43,838	48,034	48,509	53,248	58,555	26,176	28,728	30,263	31,026	33,416
Total	107,795	120,139	118,875	129,709	140,055	60,076	71,944	73,728	77,185	85,105
US dollars										
Liabilities to/claims on:										
Central monetary institutions	42,204	43,692	42,767	37,991	37,570	13,908	12,983	13,737	13,133	12,306
Other banks	320,044	339,603	342,626	331,733	329,075	372,790	385,996	388,497	366,292	364,993
Other non-residents	148,965	147,176	147,949	140,022	136,853	104,148	101,621	103,119	107,709	105,558
Total	511,213	530,471	533,342	509,746	503,498	490,846	500,600	505,353	487,134	482,857
of which:										
United States	138,726	136,762	138,918	121,092	120,346	105,190	112,315	112,623	109,834	112,654
Other currencies										
Deutschmarks	112,382	116,286	133,348	146,632	150,960	104,449	107,282	118,550	132,687	136,988
Swiss francs	32,063	32,755	33,123	37,766	39,116	32,913	33,545	34,996	38,301	39,043
Japanese yen	83,531	90,078	90,312	85,704	84,128	96,256	105,751	106,352	103,061	103,121
Other	75,843	82,109	88,324	100,257	107,583	65,168	70,561	78,865	90,960	97,913
Total	303,819	321,228	345,107	370,359	381,787	298,786	317,139	338,763	365,009	377,065
Liabilities to/claims on:										
Central monetary institutions	40,893	42,685	40,839	44,953	48,296	5,733	5,811	5,952	5,547	5,094
Other banks	206,812	219,272	238,643	244,900	249,947	221,734	230,642	248,342	272,368	278,939
Other non-residents	56,114	59,271	65,625	80,506	83,544	71,319	80,686	84,469	87,094	93,032
Unallocated by currency	26,296	28,425	30,744	33,250	34,532	3,718	4,183	5,743	4,684	6,718
All currencies	949,123	1,000,263	1,028,058	1,043,064	1,059,872	862,426	893,866	923,587	934,012	951,745
Liabilities to/claims on:										
Central monetary institutions	92,430	96,928	93,370	92,776	98,206	21,212	20,713	21,529	20,534	19,146
Other banks	581,734	620,966	642,792	645,881	650,395	638,459	660,955	682,225	686,680	697,910
Other non-residents	251,681	257,564	266,882	279,163	284,913	202,755	212,198	219,833	226,798	234,689
International issues of securities (c)	23,278	24,805	25,024	25,244	26,358					

Country details

\$ millions(a)

	UK liabilities						UK claims					
	Sterling and foreign currencies			of which: foreign currencies			Sterling and foreign currencies			of which: foreign currencies		
	1989	1990	29 Dec.	1989	1990	29 Dec.	1989	1990	29 Dec.	1989	1990	29 Dec.
BIS reporting area												
Industrial countries:												
Austria	8,068	8,757	8,624	6,967	7,594	7,345	9,014	9,002	8,552	8,462	8,176	7,807
Belgium	28,354	29,525	27,895	24,718	25,429	24,295	28,239	31,568	28,268	24,316	27,654	24,448
Canada	6,987	7,106	6,554	5,714	5,674	4,854	13,919	13,877	16,573	12,499	12,602	14,893
Denmark	4,772	5,229	5,439	4,111	4,497	4,614	13,080	12,553	12,265	12,498	11,815	11,485
Finland	3,542	5,189	4,933	2,814	3,995	3,921	8,185	9,541	10,381	6,368	7,451	7,997
France	45,932	51,925	51,015	36,696	40,712	38,660	55,425	60,655	57,413	44,882	49,712	46,415
Germany, Federal Republic	84,408	89,224	91,612	81,841	85,614	87,924	41,956	46,377	47,784	41,306	45,350	46,650
Italy	23,867	26,364	31,227	20,525	23,576	28,503	51,500	56,209	63,272	49,146	53,386	60,451
Japan	110,771	111,599	104,371	107,348	107,685	100,286	211,952	205,864	199,956	206,847	200,532	193,920
Luxembourg	27,149	27,307	28,395	23,407	23,312	23,929	17,632	16,538	17,360	16,194	15,258	15,901
Netherlands	31,862	35,529	34,774	24,043	26,773	26,234	22,996	24,555	24,824	18,991	20,393	20,010
Norway	3,748	3,946	4,143	3,171	3,388	3,681	6,622	7,347	7,220	6,205	6,939	6,694
Republic of Ireland	7,204	7,489	8,766	2,857	3,278	4,406	10,287	10,337	11,654	7,642	7,640	8,679
Spain	12,670	12,931	13,289	10,495	10,651	10,659	9,768	11,247	11,970	9,117	10,640	11,251
Sweden	2,778	3,331	3,386	2,028	2,404	2,194	14,937	16,107	18,304	12,604	13,240	14,604
Switzerland	115,431	121,726	128,352	101,421	106,755	110,367	23,379	25,617	26,932	21,352	22,531	23,128
United States	153,433	136,949	138,817	147,606	130,524	130,243	129,387	128,511	133,283	124,301	122,828	126,327
Total industrial countries	670,976	684,126	691,592	605,762	611,861	612,115	668,278	685,905	696,011	622,730	636,147	640,660
Other reporting countries:												
Bahamas	16,402	16,773	14,830	15,870	16,010	14,017	16,650	16,741	17,512	16,275	16,081	17,011
Bahrain	7,832	8,616	7,594	6,794	7,573	6,582	8,011	7,099	7,193	7,624	6,672	6,471
Cayman Islands	17,324	20,122	18,255	15,646	18,276	16,319	25,636	25,631	27,235	23,815	23,696	25,058
Hong Kong	30,745	29,519	31,462	25,547	23,849	26,503	29,338	28,829	32,053	27,052	26,318	29,438
Netherlands Antilles	9,035	9,167	9,741	7,729	7,433	7,889	3,669	3,664	3,555	3,166	3,158	2,875
Singapore	17,087	14,722	15,619	13,511	10,686	11,832	26,727	27,705	29,005	25,563	26,542	27,491
Total BIS area	769,401	783,045	789,093	690,859	695,688	695,257	778,309	795,574	812,564	726,225	738,614	749,004
Non-reporting offshore centres												
Barbados	330	319	302	271	250	216	148	129	148	86	74	82
Bermuda	8,049	8,085	7,494	6,800	6,840	6,181	3,005	3,026	2,848	1,875	1,996	1,912
Lebanon	2,321	2,274	2,225	1,978	1,903	1,846	209	176	151	182	158	127
Liberia	4,364	4,628	4,584	3,831	4,090	3,991	1,583	1,972	1,893	1,454	1,521	1,602
Panama	5,540	5,732	5,578	4,823	4,947	4,792	3,179	3,150	2,958	2,575	2,526	2,293
Vanuatu	33	50	49	29	45	39	136	137	134	76	74	378
Other West Indies	1,268	1,294	1,413	1,078	1,080	1,112	824	386	468	721	301	301
Total	21,905	22,382	21,645	18,810	19,155	18,177	9,084	8,976	8,600	6,969	6,650	6,468
Other developed countries												
Western Europe:												
Cyprus	2,156	2,187	2,479	987	918	999	715	614	702	547	442	513
Greece	6,446	5,879	5,621	5,183	4,588	4,266	5,661	5,924	5,862	5,257	5,505	5,498
Iceland	120	123	156	74	81	106	883	907	975	843	866	930
Malta	1,468	1,459	1,522	655	693	709	118	119	138	102	94	115
Portugal	4,059	3,899	3,852	3,157	2,989	2,863	3,800	3,940	4,608	3,504	3,652	4,352
Turkey	2,635	3,417	2,651	2,276	3,087	2,243	2,398	2,598	2,657	2,228	2,418	2,462
Yugoslavia	1,390	1,874	1,807	1,307	1,805	1,692	1,694	1,507	1,427	1,329	1,217	1,132

	UK liabilities						UK claims					
	Sterling and foreign currencies			of which: foreign currencies			Sterling and foreign currencies			of which: foreign currencies		
	1989	1990		1989	1990		1989	1990		1989	1990	
	29 Dec.	30 Mar.	29 June	29 Dec.	30 Mar.	29 June	29 Dec.	30 Mar.	29 June	29 Dec.	30 Mar.	29 June
Eastern Europe												
Albania	59	80	38	41	48	36	1,978	1,832	56	1,961	1,814	1,769
Bulgaria	271	109	61	234	77	40	1,652	1,563	1,456	1,600	1,511	1,422
Czechoslovakia	919	810	751	893	781	721	..	..	..	..	..	..
German Democratic Republic	3,658	3,532	3,435	3,572	3,447	3,347	4,783	4,765	4,686	4,472	4,447	4,346
Hungary	190	216	198	159	178	157	2,647	2,506	2,254	2,632	2,494	2,248
Poland	1,033	1,370	1,862	866	1,102	1,515	2,211	2,289	2,248	2,081	2,159	2,121
Romania	963	839	408	929	792	363	15	12	4	13	12	4
USSR	2,731	1,917	1,409	2,238	1,762	1,200	11,422	10,809	10,317	9,898	9,325	8,844
Other	..	..	..	..	..	..	..	..	..	..	..	..
Total	9,824	8,873	8,162	8,932	8,187	7,379	24,708	23,776	22,810	22,657	21,762	20,754
Oil exporting countries:												
Middle East												
Iran	2,032	2,053	2,169	1,222	1,220	1,276	671	648	596	641	615	534
Iraq	1,421	1,671	1,605	1,003	1,127	1,112	990	1,031	1,079	302	287	263
Kuwait	8,137	9,765	10,871	6,023	7,573	8,393	2,747	3,211	3,286	2,514	2,968	2,927
Libya	484	566	622	316	389	428	207	202	264	174	162	207
Oman	1,114	991	1,061	854	753	789	828	823	774	736	731	683
Qatar	1,681	1,634	1,610	1,410	1,341	1,279	320	336	333	299	324	310
Saudi Arab a	25,468	23,993	23,417	22,279	20,897	20,252	1,497	1,340	1,222	1,280	1,075	1,025
United Arab Emirates	8,810	9,206	9,698	8,090	8,284	8,741	1,169	1,055	1,186	1,069	939	1,055
Other	..	..	..	..	..	..	..	..	..	..	..	..
Total	55,664	56,402	57,732	44,897	45,517	46,181	18,924	18,784	18,381	15,297	15,084	14,488
Non-oil developing countries												
Latin America and the Caribbean:												
Argentina	290	341	265	216	263	160	4,239	3,898	3,385	3,881	3,512	2,961
Bolivia	6	6	9	3	2	4	30	29	31	29	29	31
Brazil	1,017	1,173	1,274	731	904	971	9,330	8,540	7,637	8,866	8,071	7,171
Chile	622	543	703	562	479	627	802	753	756	550	502	490
Colombia	1,257	1,160	1,143	1,214	1,120	1,108	757	694	649	643	563	511
Costa Rica	29	40	44	22	22	25	194	174	58	192	172	57
Cuba	87	89	76	68	53	49	313	289	230	284	258	204
Guatemala	16	15	10	12	12	7	14	14	13	..	..	13
Honduras	13	13	11	8	9	6	68	48	41	68	46	41
Jamaica	71	81	90	18	15	15	57	56	62	54	53	59
Mexico	1,617	1,510	2,331	1,494	1,434	2,207	11,225	8,474	7,801	8,596	7,819	7,065
Nicaragua	4	11	9	2	9	7	47	46	46	47	46	46
Paraguay	61	62	47	49	50	38	81	80	77	59	66	63
Peru	74	75	60	52	56	61	466	463	440	441	435	408
Uruguay	258	254	236	219	211	195	309	301	291	212	205	189
Other	214	201	217	118	104	112	106	108	73	48	36	29
Middle East:												
Egypt	4,514	4,521	5,259	3,594	3,586	4,265	880	849	864	406	370	367
Israel	3,722	3,589	3,640	2,989	2,715	2,772	650	631	652	601	595	614
Syria	388	447	446	267	318	315	98	94	97	90	89	89
Other	2,118	2,058	2,273	1,619	1,522	1,672	673	732	691	305	343	283
Africa:												
Angola	64	50	74	46	34	42	205	188	235	175	175	223
Botswana	861	593	776	729	270	428	16	17	12	-	1	1
Congo	8	7	7	1	1	1	48	38	23	23	18	12
Ethiopia	84	68	70	56	36	36	43	57	45	16	18	19
Ghana	560	575	672	261	250	287	204	206	277	79	67	106
Ivory Coast	338	209	676	319	191	656	484	458	418	469	444	402
Kenya	1,584	1,617	1,682	347	311	267	476	521	614	170	198	224
Malawi	102	94	104	16	17	18	31	27	35	13	11	14
Mauritius	366	428	453	202	237	270	38	58	58	30	51	50
Sudan	906	996	976	750	803	781	195	188	189	160	175	176
Swaziland	76	58	89	37	23	34	11	17	11	7	13	6
Tanzania	288	319	405	100	109	184	22	29	32	18	22	20
Tunisia	387	341	270	335	295	228	145	140	144	137	132	136
Zaire	43	44	43	26	26	23	121	113	109	115	106	103
Zambia	401	417	432	108	89	90	233	230	285	109	102	93
Zimbabwe	356	404	395	125	105	122	429	427	390	145	132	113
Other	925	927	977	474	450	439	1,176	1,171	1,068	1,095	1,078	980
Asia:												
Afghanistan	245	248	243	111	118	104	90	113	106	71	84	85
Bangladesh	374	339	380	236	221	215	..	..	..	..	..	..
China	3,156	3,467	4,120	2,926	3,239	3,900	1,246	1,380	1,598	718	709	809
India	2,299	2,245	2,197	1,205	1,101	945	1,692	1,820	1,936	1,238	1,338	1,460
North Korea	37	30	30	32	23	23	134	131	102	134	102	..
South Korea	2,094	1,958	2,029	938	1,105	1,296	2,988	2,817	3,455	2,749	2,557	3,207
Macao	81	76	66	74	70	59	116	162	173	111	..	..
Malaysia	2,303	2,419	2,628	1,674	1,768	1,953	1,179	1,094	1,057	1,131	1,029	994
Myanmar	15	14	15	1	1	1	34	32	31	..	..	..
Pakistan	1,094	1,274	1,384	524	633	624	540	545	568	466	463	476
Papua New Guinea	25	28	33	2	3	2	78	77	78	74	73	73
Philippines	610	436	484	555	327	382	958	917	1,172	767	715	959
Sri Lanka	282	263	276	160	135	127	165	206	165	68	84	54
Taiwan	11,224	11,158	10,884	10,903	10,725	10,498	901	1,153	710	884	1,129	691
Thailand	1,436	1,820	1,845	958	1,423	1,499	635	623	650	597	579	609
Vietnam	18	18	25	12	13	19	50	50	50	50	50	50
Other	270	310	332	138	157	149	123	116	144	123	455	291
Total	49,290	49,439	53,235	37,636	37,193	40,338	45,145	41,394	39,834	37,334	35,167	33,229
International organizations	4,765	4,722	5,294	2,563	2,301	2,460	4,475	4,203	4,173	3,839	3,612	3,600
Unallocated	60,852	60,514	65,364	57,873	56,900	61,321	10,437	9,064	11,322	8,811	7,558	9,169
International issues of securities(c)	25,024	25,244	26,358	21,760	21,981	21,507	..	..	..	..	..	..
Total	1,028,068	1,043,064	1,059,872	905,929	910,092	914,966	923,587	934,012	951,745	849,859	856,827	866,640

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the following exchange rates:

1989 30 June £1=\$1.5502
1989 29 Sept. £1=\$1.6190
1990 30 Mar. £1=\$1.6455
1990 29 June £1=\$1.7440

1989 29 Dec. £1=\$1.6125

(b) Certain figures have been affected by the reclassification of existing business with Abbey National group at 1 July 1989.

(c) Includes all international issues by banks in the United Kingdom whether held by non-residents or residents of the United Kingdom.

For notes and definitions see the February Bulletin

**Banks registered in the United Kingdom and their branches and subsidiaries worldwide:
consolidated external claims and unused commitments**

Analysis by country, sector and maturity: end-June 1990

\$ millions (a)

Outstanding claims with a contractual repayment date																			
	Total contractual debt	By sector			By maturity														
		Banks	Public sector (including CMIs)	Other	Under 6 months(b)	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over	VQBCAAL	VQBCVAL	VQBCBAL	VQBCCAL	VQBCDAL	VQBCEAL	VQBCFAL	VQBCGAL	VQBCHAL	VQBCIAL
BIS reporting area																			
AT5X	Austria	1,594	1,416	73	105	940	419	70	5	17	49								
BL5X	Belgium/Luxembourg	9,798	8,686	221	891	7,932	1,151	54	35	31	171								
DF5X	Denmark	3,265	2,109	141	1,015	2,096	460	77	70	133	204								
FI5X	Finland	2,204	1,473	12	719	1,732	115	16	31	134	92								
FR5X	France	14,630	12,907	677	1,046	10,588	2,480	171	183	166	180								
DE5X	Germany, Federal Republic	3,842	1,480	445	1,917	2,372	223	84	66	73	126								
IT5X	Italy	8,607	7,215	602	790	5,874	917	152	195	326	556								
NL5X	Netherlands	4,360	2,058	153	2,149	2,904	352	157	105	166	281								
IE5X	Republic of Ireland	1,868	707	256	905	1,310	136	155	56	68	92								
ES5X	Spain	3,394	1,829	569	996	1,950	438	110	101	201	127								
SE5X	Sweden	4,390	3,596	142	652	3,572	337	30	14	44	146								
CH5X	Switzerland	5,157	3,944	24	1,189	4,370	434	26	51	99	33								
TE5X	Total European area	63,109	47,420	3,315	12,374	45,640	7,462	1,102	912	1,458	2,057								
CA5X	Canada	4,388	1,804	420	2,164	1,913	371	166	183	324	757								
JP5X	Japan	23,446	19,661	63	3,722	20,115	534	136	110	103	694								
UA5X	United States	26,153	12,437	1,168	12,548	14,576	1,962	1,266	1,127	1,577	2,126								
RS5X	Other	-	-	-	-	-	-	-	-	-	-								
5X	Total BIS area	117,096	81,322	4,966	30,808	82,244	10,329	2,670	2,332	3,462	5,634								
Offshore banking centres																			
BS4R	Bahamas	1,003	631	37	335	567	120	26	17	14	94								
BH4R	Bahrain	1,371	1,259	14	98	1,102	215	3	19	5	2								
BB4R	Barbados	65	-	37	28	24	-	5	11	18	7								
BM4R	Bermuda	828	26	17	785	464	63	117	28	85	59								
KY4R	Cayman Islands	5,919	3,970	31	1,918	3,474	439	177	77	66	1,097								
HK4R	Hong Kong	8,832	6,296	251	2,285	6,854	748	190	199	253	420								
LB4R	Lebanon	30	-	-	30	23	-	-	-	-	-								
LR4R	Liberia	1,048	5	58	985	370	115	166	75	127	174								
AN4R	Netherlands Antilles	910	71	45	794	443	106	49	47	49	73								
PA4R	Panama	1,193	32	120	1,041	705	160	66	58	84	47								
SG4R	Singapore	7,440	6,898	31	511	6,622	612	42	38	47	40								
I2	West Indies-UK	241	3	3	235	106	14	21	16	40	19								
RS4R	Other	..	..	..	..	..	..	..	..	..	..
4R	Total	28,880	19,191	644	9,045	20,754	2,592	1,123	585	788	2,032								
Other developed countries																			
AU3J	Australia	3,226	833	223	2,170	1,468	197	213	143	153	211								
CY3J	Cyprus	586	49	148	389	234	51	70	65	82	72								
GI3J	Gibraltar	141	18	10	113	65	12	16	-	9	17								
GR3J	Greece	1,594	295	603	696	670	126	136	127	228	164								
IS3J	Iceland	267	138	33	96	145	9	16	16	31	33								
LI3J	Liechtenstein	511	42	-	469	310	117	16	10	5	37								
MT3J	Malta	99	29	-	70	63	12	5	3	7	2								
MC3J	Monaco	181	24	-	157	56	24	85	3	2	3								
NZ3J	New Zealand	846	110	92	644	502	12	26	44	31	68								
NO3J	Norway	1,983	1,024	75	884	1,064	134	63	85	223	269								
PT3J	Portugal	577	183	256	138	263	66	28	47	40	82								
ZA3J	South Africa	4,098	1,218	1,589	1,291	1,128	228	78	120	434	2,044								
TR3J	Turkey	959	202	452	305	232	89	117	68	183	248								
YU3J	Yugoslavia	764	125	494	145	75	30	31	19	113	476								
RS3J	Other	-	-	-	-	-	-	-	-	-	-								
3J	Total	15,832	4,290	3,975	7,567	6,275	1,107	900	750	1,541	3,726								
Eastern Europe																			
BG3E	Bulgaria	467	213	209	45	180	65	140	44	12	24								
CS3E	Czechoslovakia	330	55	176	99	133	66	37	35	38	19								
DD3E	German Democratic Republic	1,181	485	663	33	633	133	246	61	37	54								
HU3E	Hungary	420	217	180	23	131	28	51	35	99	52								
PL3E	Poland	1,226	150	1,071	5	199	23	75	23	78	828								
RO3E	Romania	-	-	-	-	-	-	-	-	-	-								
SU3E	USSR	3,987	840	2,762	385	1,725	263	455	378	551	582								
RS3E	Other	..	..	..	..	..	..	..	..	..	..
3E	Total	7,611	1,960	5,061	590	3,001	578	1,004	576	815	1,559								
Oil exporting countries																			
Middle East:																			
IR4F	Iran	138	67	24	47	82	47	-	-	-	-								
IQ4F	Iraq	717	151	133	433	190	73	82	73	115	181								
KW4F	Kuwait	1,073	728	47	298	872	150	9	2	5	19								
LY4F	Libya	117	114	-	3	113	2	-	-	-	-								
OM4F	Oman	415	10	323	82	131	40	68	54	73	44								
QA4F	Qatar	45	17	2	26	43	-	-	-	-	2								
SA4F	Saudi Arabia	664	132	2	530	567	24	12	9	9	24								
AC4F	United Arab Emirates	434	137	117	180	317	54	21	19	14	2								
Other:																			
DZ4F	Algeria	750	331	112	307	160	119	113	98	72	157								
EC4F	Ecuador	603	20	562	21	266	19	31	37	61	160								
GA4F	Gabon	85	-	35	50	17	5	14	14	16	19								
ID4F	Indonesia	961	33	558	370	199	148	155	115	133	197								
NG4F	Nigeria	1,507	86	1,137	284	382	122	167	133	230	446								
TT4F	Trinidad and Tobago	59	1	23	35	12	9	7	2	7	22								
VE4F	Venezuela	2,039	469	1,118	452	483	68	166	108	232	952								
RS4F	Other	-	-	-	-	-	-	-	-	-	-								
4F	Total	9,607	2,296	4,193	3,118	3,854	880	845	664	967	2,225								

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the rate of £1 = \$1.7440

(b) Including any overdue repayment of loans.

(c) For a reconciliation of outward risk transfers and inward risk transfers, see footnote (c) on second half of table.

For notes and definitions see the February Bulletin

Unanalysed claims	of which: investments with a contractual repayment date	Unused external commitments										BIS reporting area	
		Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Investments with no contractual repayment date		By sector			Outward risk transfers (c)	Inward risk transfers (c)			
				Total		Banks	Public sector (including CMIs)	Other					
VQBCJAL	VQBCKAL	VQBCLAL	VQBCMAL	VQBCNAL	VQBCOAL	VQBCWAL	VQBCPAL	VQBCQAL	VQBCRAL	VQBCSAL			
94	61	66	677	19	202	128	9	65	3	35			
424	302	4,840	3,589	14	1,945	801	45	1,099	288	216			
225	201	216	1,074	7	246	48	3	195	-	47			
84	82	-	1,385	9	724	28	9	687	-	153			
862	663	4,065	12,979	80	3,887	1,021	602	2,264	54	1,420			
898	862	256	4,337	75	912	185	-	727	17	750			
587	542	558	6,845	234	1,015	575	98	342	26	630			
395	358	1,306	6,645	70	1,920	235	35	1,650	328	602			
51	42	305	2,783	-	741	378	47	316	183	174			
467	441	239	2,365	12	1,196	106	91	999	5	110			
247	218	108	1,904	37	2,070	129	70	1,871	30	375			
144	35	671	3,158	-84	2,306	454	-	1,852	206	957			
4,478	3,807	12,630	47,741	473	17,164	4,088	1,009	12,067	1,140	5,469			
674	644	471	3,966	-	1,474	173	150	1,151	51	780			
1,754	1,725	1,761	38,820	513	1,679	1,166	-	513	249	2,775			
3,519	3,185	11,472	32,358	216	10,825	862	1,339	8,624	1,125	2,283			
10,425	9,361	26,334	122,885	1,212	31,142	6,289	2,498	22,355	2,565	11,287			
165	19	645	159	-	92	28	12	52	33	9			
25	-	549	506	-	77	65	-	12	17	21			
-	-	10	-	-	10	-	-	10	-	3			
12	-	176	66	-	942	83	38	821	337	40			
328	312	5,213	51	-	644	44	-	600	162	2			
168	63	6,017	2,646	5	984	146	72	766	267	173			
7	-	-	-	-	7	2	-	5	5	10			
21	-	413	19	-	96	-	-	96	37	-			
143	136	478	146	5	394	-	-	394	92	80			
73	-	511	85	-	211	2	-	209	134	9			
39	24	6,292	335	-	621	255	7	359	134	51			
25	-	84	-	-	78	-	-	78	33	12			
-	27	26	-	-	3	-	-	3	3	-			
1,006	581	20,414	4,013	10	4,159	625	129	3,405	1,254	410			
841	811	326	6,212	42	2,470	212	143	2,115	44	352			
12	-	211	-	-	108	5	9	94	9	3			
22	-	44	17	-	16	1	3	12	-	-			
143	112	126	504	-	145	30	19	96	26	24			
17	17	-	-	-	14	4	5	5	-	12			
16	-	328	37	-	78	3	-	75	24	7			
7	-	26	-	-	16	4	2	10	-	-			
8	-	119	-	-	47	-	-	47	14	3			
163	141	65	462	-	398	40	117	241	19	49			
145	140	162	630	14	825	38	72	715	30	26			
51	35	47	1,165	-	92	26	28	38	2	9			
66	21	1,303	427	-	917	111	490	316	539	405			
22	21	359	30	-	363	112	171	80	178	-			
20	-	136	49	-	72	17	45	10	2	-			
-	-	-	22	20	-	-	-	-	-	-			
1,533	1,298	3,252	9,555	76	5,561	603	1,104	3,854	887	890			
2	-	44	-	-	37	9	21	7	9	-			
2	-	24	30	-	138	17	77	44	10	2			
17	-	78	-	-	501	402	89	10	3	2			
24	23	-	24	-	16	9	-	7	5	-			
-	31	-	-	-	16	14	2	-	9	-			
33	-	706	235	-	1,121	26	896	199	412	28			
-	-	-	28	-	-	-	-	-	-	-			
78	23	883	317	-	1,839	479	1,090	270	448	32			
9	-	-	-	-	98	54	14	30	12	-			
3	-	555	-	-	384	49	159	176	277	2			
16	-	24	401	-	269	42	208	19	2	52			
2	-	-	-	-	-	-	-	-	-	-			
5	-	221	-	-	351	5	269	77	276	-			
-	-	-	101	-	37	8	19	10	-	-			
19	-	52	361	-	188	59	-	129	37	96			
7	-	65	251	-	248	65	3	180	52	26			
31	24	342	-	-	309	131	72	106	138	5			
9	-	59	-	-	78	45	5	28	5	2			
-	-	56	-	-	17	-	-	17	7	-			
14	-	649	290	-	380	21	150	209	47	31			
27	-	644	-	-	223	73	108	42	63	-			
-	-	21	-	-	16	4	3	9	-	-			
30	-	58	-	-	91	27	24	40	35	-			
-	18	-	49	71	9	-	-	9	-	-			
172	42	2,746	1,453	71	2,698	583	1,034	1,081	951	214			

For notes and definitions see the February *Bulletin*

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**Banks registered in the United Kingdom and their branches and subsidiaries worldwide:
consolidated external claims and unused commitments (continued)**

Analysis by country, sector and maturity: end-June 1990 continued

\$ millions (a)

	Outstanding claims with a contractual repayment date											
	Total contractual debt	By sector			By maturity							
		Banks	Public sector (including CMIs)	Other	Under 6 months(b)	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over		
	VQBCAAL	VQBCVAL	VQBCBAL	VQBCCAL	VQBCDAL	VQBCEAL	VQBCFAL	VQBCGAL	VQBCHAL	VQBCIAL		
Non-oil developing countries												
Latin America and Caribbean:												
AR4N	Argentina	2,625	567	1,261	797	333	21	30	73	225	1,922	
BO4N	Bolivia	26	2	21	3	26	-	-	-	-	-	
BR4N	Brazil	5,173	872	3,209	1,092	2,285	267	448	349	426	1,362	
CL4N	Chile	530	117	366	47	112	42	73	56	56	191	
CO4N	Colombia	657	76	373	208	235	42	58	54	94	169	
CU4N	Cuba	30	1	24	5	3	-	2	-	-	9	
DO4N	Dominican Republic	35	23	-	12	33	2	5	7	3	15	
GT4N	Guatemala	28	1	17	10	19	2	2	-	2	3	
HN4N	Honduras	42	4	14	24	38	2	-	-	-	2	
JM4N	Jamaica	70	10	37	23	24	5	17	-	2	19	
MX4N	Mexico	5,146	292	3,872	982	949	173	105	78	106	2,115	
NI4N	Nicaragua	37	1	31	5	35	-	-	2	-	-	
PY4N	Paraguay	54	-	33	21	24	9	9	9	3	-	
PE4N	Peru	429	122	232	75	337	40	10	3	9	30	
UY4N	Uruguay	290	3	242	45	124	2	5	3	10	146	
RS4N	Other	51	-	22	29	24	5	4	2	1	15	
Middle East:												
EG4O	Egypt	644	97	106	441	194	52	77	73	119	117	
IL4O	Israel	155	94	19	42	106	5	10	12	10	12	
JO4O	Jordan	328	2	211	115	117	16	31	31	66	67	
SY4O	Syria	77	75	-	2	30	-	-	-	-	47	
YE4O	Yemen, Republic of	21	12	-	9	14	2	3	2	-	-	
RS4O	Other	-	-	-	-	-	-	-	-	-	-	
Africa:												
AO4P	Angola	26	-	10	16	12	3	3	3	3	2	
LO4P	Botswana/Lesotho	7	-	2	5	2	-	-	-	-	3	
CM4P	Cameroon	65	3	52	10	14	2	9	10	12	16	
CG4P	Congo	28	2	17	9	7	3	7	5	3	3	
ET4P	Ethiopia	52	4	31	17	12	5	10	7	5	13	
GH4P	Ghana	70	-	35	35	17	7	14	12	12	5	
CI4P	Ivory Coast	272	5	204	63	136	16	33	33	26	24	
KE4P	Kenya	471	74	317	80	187	33	59	42	77	61	
MW4P	Malawi	31	1	23	7	3	3	5	7	7	6	
MU4P	Mauritius	28	4	5	19	5	-	-	-	2	21	
MA4P	Morocco	412	32	377	3	150	23	44	61	63	69	
MZ4P	Mozambique	37	1	31	5	33	-	-	-	-	-	
NE4P	Niger	..	..	..	..	..	..	..	..	..	..
SN4P	Senegal	..	..	..	..	..	..	..	..	..	..
SL4P	Sierra Leone	58	1	54	3	26	26	-	-	-	-	
SD4P	Sudan	105	21	75	9	77	9	12	-	-	2	
SZ4P	Swaziland	..	..	..	..	..	..	..	..	..	..
TN4P	Tunisia	54	30	17	7	17	2	7	10	5	13	
ZR4P	Zaire	68	2	56	10	51	2	9	2	2	-	
ZM4P	Zambia	230	42	176	12	113	94	9	9	-	2	
ZW4P	Zimbabwe	276	23	195	58	58	31	78	61	28	19	
RS4P	Other	143	14	82	47	28	11	31	15	17	26	
Asia:												
BD4O	Bangladesh	26	2	10	14	18	2	2	2	2	-	
CN4Q	China	945	141	176	628	239	37	58	84	119	382	
IN4Q	India	1,059	189	366	504	237	61	119	146	209	242	
KP4Q	North Korea	56	51	-	5	44	-	-	-	2	10	
KR4Q	South Korea	1,214	446	187	581	654	80	99	77	160	99	
MO4Q	Macao	195	184	2	9	185	10	-	-	-	-	
MY4Q	Malaysia	279	53	113	113	108	12	30	14	38	3	
BH4Q	Myanmar	..	..	..	..	..	..	..	..	..	..
PK4Q	Pakistan	249	104	56	89	59	30	40	51	42	24	
PG4Q	Papua New Guinea	75	-	26	49	30	10	14	5	12	4	
PH4Q	Philippines	795	102	499	194	305	51	68	9	35	327	
LK4Q	Sri Lanka	63	7	33	23	17	2	10	9	16	9	
TW4Q	Taiwan	654	524	3	127	607	28	10	9	7	-	
TH4Q	Thailand	239	77	12	150	146	12	14	9	14	31	
RS4Q	Other	76	5	53	18	5	12	7	16	16	14	
4K	Total	24,911	4,519	13,479	6,913	8,725	1,318	1,704	1,446	2,066	7,671	
5M	Unallocated by country	532	193	9	330	233	59	40	47	65	65	
1C	International institutions	916	-	-	916	119	10	45	105	117	197	
3P	Total	205,385	113,771	32,327	59,287	125,205	16,873	8,331	6,505	9,821	23,109	

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the rate of £1 = \$1.7440

(b) Including any overdue repayments of loans.

(c) Reconciliation of risk transfers:

\$ millions

	Outstanding claims	Unused commitments
(i) Outward risk transfers from countries shown in table	58,593	
(ii) Inward risk transfers to and net local currency claims on countries shown in table	143,350	13,146 (inward risk transfers only)
Difference (ii)-(i)	84,757	5,367
Less net local currency claims	47,749	
	37,008	
The difference comprises:		
Outward risk transfers from United Kingdom	54,240	9,679
Less inward risk transfers to United Kingdom	17,232	4,312

For notes and definitions see the February Bulletin

Unanalysed claims	of which: investments with a contractual repayment date	Unused external commitments									
		Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Investments with no contractual repayment date		By sector			Outward risk transfers (c)	Inward risk transfers (c)	
				Total		Banks	Public sector (including CMIs)	Other			
VQBCJAL	VQBCKAL	VQBCLAL	VQBCMAL	VQBCNAL	VQBCOAL	VQBCWAL	VQBCPAL	VQBCQAL	VQBCRAL	VQBCSAL	
21	-	72	44	..	33	6	3	24	7	-	
36	-	717	739	24	605	134	227	244	167	14	
-	-	38	-	122	44	9	2	33	16	-	
5	-	59	-	89	20	45	24	-	10	-	
16	12	-	-	-	-	-	-	-	-	-	
-	-	12	-	-	21	-	21	-	-	-	
-	-	-	-	-	2	-	-	2	2	-	
-	-	17	-	-	19	-	-	19	12	-	
-	-	-	-	-	5	-	-	5	3	-	
3	-	21	7	-	26	10	-	16	21	-	
1,620	1,599	809	218	32	133	25	45	63	16	-	
-	-	-	-	-	-	-	-	-	-	-	
-	-	21	-	-	2	-	-	2	2	-	
-	-	9	-	-	2	-	-	2	2	-	
-	-	32	86	..	209	14	3	3	8	3	-
12	-	560	106	-	256	73	98	85	174	23	
-	17	92	-	-	80	70	-	10	2	3	
-	-	209	73	..	99	11	72	16	61	-	
-	-	-	-	-	5	3	-	2	2	-	
-	-	-	-	-	5	5	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
-	-	24	-	-	75	-	65	10	59	-	
-	-	-	-	-	21	19	-	2	-	-	
2	-	23	-	-	30	18	7	5	24	-	
-	-	19	-	-	7	1	3	3	7	-	
-	-	33	-	-	94	91	3	-	3	-	
3	-	47	-	-	51	14	9	28	33	2	
4	-	28	-	-	7	-	5	2	2	-	
12	-	276	-	-	174	33	45	96	73	-	
-	-	19	-	-	3	3	-	-	-	-	
-	-	-	-	-	14	7	2	5	-	-	
2	-	96	-	-	44	23	21	-	12	-	
4	-	-	-	-	3	-	3	-	3	-	
-	-	-	-	-	2	2	-	-	-	-	
6	-	-	-	-	-	-	-	-	-	-	
5	-	-	-	-	3	1	-	2	2	2	
-	-	-	-	-	23	18	3	2	3	-	
-	-	-	-	-	5	-	-	5	-	-	
-	-	7	-	-	21	16	2	3	5	-	
2	-	16	-	-	24	-	24	-	21	-	
3	-	-	-	-	54	8	30	16	9	16	
1	-	105	291	-	66	42	7	17	16	-	
15	12	106	62	..	67	40	2	25	20	5	
-	-	-	-	-	-	-	-	-	-	-	
26	26	248	624	..	3	-	3	-	-	-	
45	31	433	1,231	..	942	176	171	595	569	92	
-	-	-	-	-	361	96	171	94	169	17	
45	10	281	767	..	3	1	-	2	2	-	
-	-	167	-	-	494	166	-	328	10	82	
74	70	24	181	10	164	56	38	70	17	9	
3	-	10	204	-	80	31	2	47	23	14	
-	-	16	-	-	2	-	-	2	-	-	
-	-	42	23	21	42	16	24	2	7	-	
-	-	35	-	-	23	8	12	3	10	-	
2	-	91	78	-	181	73	14	94	61	-	
13	-	45	232	-	140	70	5	65	2	10	
1	19	70	35	..	14	2	7	5	2	-	
1,981	1,811	4,908	5,007	418	4,700	1,404	1,196	2,100	1,669	289	
23	39	56	120	60	51	-	5	46	5	-	
323	319	..	..	..	180	-	-	180	-	24	
15,541	13,474	58,593	143,350	1,847	50,330	9,983	7,056	33,291	7,779	13,146	

Non-oil developing countries

Latin America and Caribbean:

Argentina	AR4N
Bolivia	BO4N
Brazil	BR4N
Chile	CL4N
Colombia	CO4N
Costa Rica	CR4N
Cuba	CU4N
Dominican Republic	DO4N
Guatemala	GT4N
Honduras	HN4N
Jamaica	JM4N
Mexico	MX4N
Nicaragua	NI4N
Paraguay	PY4N
Peru	PE4N
Uruguay	UY4N
Other	RS4N

Middle East:

Egypt	EG4O
Israel	IL4O
Jordan	JO4O
Syria	SY4O
Yemen, Republic of	YE4O
Other	RS4O

Africa:

Angola	AO4P
Botswana/Lesotho	LO4P
Cameroon	CM4P
Congo	CG4P
Ethiopia	ET4P
Ghana	GH4P
Ivory Coast	CI4P
Kenya	KE4P
Malawi	MW4
Mauritius	MU4P
Morocco	MA4P
Mozambique	MZ4P
Niger	NE4P
Senegal	SN4P
Sierra Leone	SL4P
Sudan	SD4P
Swaziland	SZ4P
Tunisia	TN4P
Zaire	ZR4P
Zambia	ZM4P
Zimbabwe	ZW4P
Other	RS4P

Asia:

Bangladesh	BD4Q
China	CN4Q
India	IN4Q
North Korea	KP4Q
South Korea	KR4Q
Macao	MO4
Malaysia	MY4Q
Myanmar	BU4Q
Pakistan	PK4Q
Papua New Guinea	PG4Q
Philippines	PH4Q
Sri Lanka	LK4Q
Taiwan	TW4
Thailand	TH4Q
Other	RS4Q

Total

4K

Unallocated by country

5M

International institutions

1C

Total

3P

For notes and definitions see the February *Bulletin*

16 External liabilities and claims in sterling reported by banks and other financial institutions in the United Kingdom

£ millions (a)

	1988			1989			1990	
	30 Sept.	30 Dec.	31 Mar.	30 June	29 Sept.	29 Dec.	30 Mar.	29 June

Exchange reserves in sterling held by central monetary institutions and international organisations

Deposits with:								
Banks etc	6,244	7,027	8,386	7,562	8,014	7,301	7,333	8,663
Treasury bills	1,374	1,604	1,539	1,885	2,005	2,714	2,319	2,953
Total banking and money-market assets	7,618	8,631	9,925	9,447	10,019	10,015	9,652	11,616
Non-interest-bearing notes	743	659	789	743	700	864	810	764
British government stocks(b)	6,855	6,663	6,100	5,822	5,886	5,500	5,796	5,558
Total	15,216	15,953	16,814	16,012	16,605	16,379	16,258	17,938
Held by								
European Community	1,064	1,097	1,003	970	997	965	928	824
Other developed countries (including Offshore banking centres)	5,489	5,092	5,230	4,752	5,317	5,600	5,719	7,125
Eastern Europe	172	222	208	196	275	213	206	216
Oil exporting countries	4,703	4,981	5,386	4,726	4,738	4,407	4,018	4,436
Other developing countries	1,607	1,890	1,966	2,194	2,203	2,115	2,287	2,273
International organisations (excluding IMF)	2,117	2,574	2,956	3,159	3,053	3,039	3,069	3,026
Unallocated	64	97	65	15	22	40	31	38

Banking and money-market liabilities to other holders

Deposits with banks placed by:								
Banks	34,735	31,221	32,593	35,360	38,134	37,703	40,605	39,694
Non-banks	22,921	24,804	25,281	26,614	28,058	28,717	30,890	31,951
Treasury bills	303	373	277	162	493	151	361	244
Total	57,959	56,398	58,151	62,136	66,685	66,571	71,856	71,889
Held by								
European Community	20,503	19,984	19,965	23,106	24,224	23,975	26,182	25,848
Offshore banking centres	8,441	7,506	8,450	8,762	9,759	9,895	10,970	10,111
Other developed countries	17,445	17,331	17,763	18,027	19,417	19,575	20,919	22,300
Eastern Europe	189	155	166	184	332	340	211	234
Oil exporting countries	5,162	5,134	5,044	5,076	5,419	5,023	5,258	4,991
Other developing countries	4,751	4,830	5,070	5,440	5,711	5,930	5,869	6,085
Unallocated	1,468	1,458	1,693	1,541	1,823	1,833	2,447	2,320

Loans, advances and balances

Claims on:								
Central monetary institutions	715	701	775	773	903	886	853	723
Other banks	27,226	24,131	22,185	26,007	24,997	25,323	26,368	28,152
Non-banks	7,924	8,423	8,695	8,806	9,462	10,148	9,707	10,002
Total	35,865	33,255	31,655	35,586	35,362	36,357	36,928	38,877
Claims on:								
European Community	15,161	13,448	13,320	15,861	14,559	15,761	16,211	16,028
Offshore banking centres	5,408	3,960	3,665	4,285	4,059	4,544	4,976	5,069
Other developed countries	10,183	10,629	9,402	10,207	11,395	10,940	11,783	13,686
Eastern Europe	608	560	675	721	765	698	634	551
Oil exporting countries	1,108	1,068	954	1,074	1,056	919	963	936
Other developing countries	2,210	2,243	2,244	2,364	2,449	2,341	1,211	1,239
International organisations (excluding IMF)	281	249	324	311	304	301	295	272
Unallocated	906	1,098	1,071	763	775	853	855	1,096

Bills and acceptances

ECGD-guaranteed paper	5,316	5,261	5,416	5,288	5,182	5,042	4,860	4,818
Other bills and acceptances	2,787	2,224	2,519	1,820	2,087	2,586	3,558	3,639
Total	8,103	7,485	7,935	7,108	7,250	7,628	8,418	8,457
Claims on:								
European Community	981	694	866	645	648	753	836	873
Offshore banking centres	714	748	720	618	577	629	609	649
Other developed countries	1,771	1,440	1,836	1,583	1,629	1,869	2,550	2,537
Eastern Europe	526	627	526	401	571	574	590	596
Oil exporting countries	1,652	1,526	1,491	1,420	1,409	1,330	1,286	1,296
Other developing countries	2,364	2,392	2,428	2,387	2,388	2,419	2,504	2,453
Unallocated	95	58	68	54	47	54	43	53

Securities

Claims on:								
European Community	1,074	747	685	623	626	541	534	449
Offshore banking centres	176	180	224	199	199	192	205	210
Other developed countries	770	736	880	856	803	796	729	625
Eastern Europe	-	-	-	5	-	-	-	-
Oil exporting countries	12	8	9	-	39	-	-	-
Other developing countries	29	18	18	21	17	15	14	5
International organisations (excluding IMF)	64	64	116	76	61	93	63	57
Unallocated	92	88	103	87	61	100	16	118
Total	2,217	1,841	2,035	1,867	1,806	1,737	1,561	1,464

(a) Certain figures have been affected by the reclassification of existing business with Abbey National group at 1 July 1989.

(b) British government stocks are revalued annually at current market prices: this reduced amounts held at 30 December 1988 by an estimated £345 million and at 29 December 1989 by an estimated £375 million.

For notes and definitions see the February *Bulletin*

17.1 United Kingdom official reserves

\$ millions

	Total	Gold	Special drawing rights	Reserve position in the IMF	Convertible currencies
	PQAAIP	PQAAIP	PQAAIPK	PQAAIPL	PQAAIPM
At end of period					
1979	22,538	3,259	1,245	—	18,034
1980	27,476	6,987	560	1,308	18,621
1981	23,347	7,334	1,043	1,513	13,457
1982	16,997	4,562	1,233	1,568	9,634
1983	17,817	5,914	695	2,168	9,040
1984	15,694	5,476	531	2,110	7,577
1985	15,543	4,310	996	1,751	8,486
1986	21,923	4,897	1,425	1,820	13,781
1987	44,326	5,792	1,229	1,579	35,726
1988	51,685	6,466	1,341	1,694	42,184
1989					
Jan.	51,705	6,466	1,231	1,703	42,305
Feb.	51,683	6,466	1,138	1,677	42,402
Mar.	50,456	6,465	1,138	1,655	41,198
	46,931	5,462	1,076	1,564	38,829
Apr.	47,256	5,462	1,181	1,629	38,984
May	46,087	5,461	1,076	1,640	37,910
June	43,665	5,461	1,324	1,660	35,220
July	43,631	5,461	1,163	1,661	35,346
Aug.	43,208	5,460	1,115	1,640	34,993
Sept.	42,876	5,459	1,209	1,605	34,603
Oct.	39,681	5,459	1,335	1,605	31,282
Nov.	38,767	5,458	1,170	1,689	30,450
Dec.	38,545	5,457	1,125	1,610	30,453
1990					
Jan.	38,448	5,457	1,191	1,615	30,185
Feb.	38,537	5,457	1,141	1,605	30,334
Mar.	38,090	5,456	1,148	1,557	29,929
	39,295	5,247	1,155	1,567	31,326
Apr.	39,028	5,246	1,209	1,567	31,006
May	38,934	5,245	1,123	1,596	30,970
June	39,014	5,244	1,093	1,509	31,168
July	38,842	5,243	1,143	1,527	30,929
Aug.	39,297				
Sept.	39,060				
Oct.	38,572				

17.2 UK government and other public sector foreign currency debt^(a)

\$ millions

	Official debt					Total official debt outstanding	Other public sector commercial borrowing	Total public sector official and foreign currency borrowing			
	IMF	HMG short and medium-term debt		HMG long-term debt	Other public sector borrowing						
		Securities (notes, bonds and bills)	Other		Under exchange cover scheme						
PQAAIKP	PQAAIKO	PQAAIKP	PQAAIKD	PQAAIKH	PQAAIKI	PQAAIKX	PQAAIKU	PQAAKAA			
At end of period											
1979	1,071	1,185	4,000	3,430	9,332	1,730	20,748	21,038			
1980	717	1,152	2,500	3,282	8,445	1,294	17,390	17,891			
1981	364	1,119	—	3,147	7,525	1,144	13,299	13,995			
1982	57	879	—	2,985	7,486	739	12,145	12,844			
1983	—	848	—	2,840	7,673	597	11,958	12,639			
1984	—	368	360	2,688	7,561	306	11,283	11,901			
1985	—	2,686	493	2,540	8,700	218	14,637	15,126			
1986	—	6,653	424	2,419	9,647	182	19,325	19,700			
1987	—	6,602	198	2,315	9,806	148	19,069	19,101			
1988	—	6,094	—	2,220	7,418	19	15,751	15,777			
1989											
Jan.	—	6,103	—	2,223	7,115	19	15,460	15,486			
Feb.	—	6,417	—	2,218	6,856	19	15,510	15,529			
Mar.	—	6,593	—	2,219	6,415	16	15,243	15,262			
Apr.	—	6,612	—	2,223	6,373	16	15,224	15,243			
May	—	6,457	—	2,216	5,829	15	14,517	14,536			
June	—	6,481	—	2,218	5,677	13	14,389	14,408			
July	—	6,573	265	2,224	5,313	13	14,388	14,407			
Aug.	—	6,484	454	2,225	5,003	13	14,179	14,198			
Sept.	—	6,685	461	2,225	4,802	13	14,186	14,205			
Oct.	—	6,819	668	2,227	4,369	13	14,096	14,115			
Nov.	—	6,981	902	2,230	4,110	13	14,236	14,255			
Dec.	—	7,225	1,082	2,098	3,620	11	14,036	14,055			
1990											
Jan.	—	7,396	993	2,088	3,598	11	14,088	14,105			
Feb.	—	7,504	865	2,086	3,579	11	14,045	14,058			
Mar.	—	7,493	861	2,093	3,558	11	14,016	14,029			
Apr.	—	7,648	781	2,095	3,553	11	14,088	14,101			
May	—	7,727	542	2,093	3,520	11	13,893	13,906			
June	—	7,923	429	2,095	3,514	11	13,972	13,985			
July	—	8,242	432	2,099	3,407	11	14,191	14,204			

(a) The valuation of these public sector liabilities differs from that used for the official reserves. Total official debt outstanding at end-July 1990 valued on the same basis as the official reserves was \$13,727 million.

18 Foreign exchange and international interest rates

Effective exchange rate indices

1985 average = 100

	US dollars	Deutsche-marks	Japanese yen	Swiss francs	Belgian francs	Canadian dollars	French francs	Italian lire	Netherlands guilder	Spanish peseta	Sterling	Swedish krona
Annual average												
1983	89.8	101.1	91.8	102.4	101.2	107.5	103.3	111.1	101.8	104.3	105.3	99.0
1984	96.9	100.0	97.9	101.0	99.4	104.6	99.1	105.8	100.1	102.5	100.6	100.9
1985	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1986	80.2	108.8	124.5	108.8	104.7	91.6	102.8	101.4	107.2	96.8	91.5	97.0
1987	70.3	115.4	133.1	114.0	108.4	92.4	103.0	101.2	112.3	96.2	90.1	95.2
1988	66.0	114.5	147.3	112.5	107.1	100.9	100.8	97.7	111.8	99.0	95.5	95.1
1989	69.4	113.5	141.9	106.8	106.3	105.1	99.7	98.6	110.7	103.3	92.6	95.9
Quarterly average												
1988 3rd	65.6	114.0	151.4	110.7	106.7	99.9	99.6	97.3	111.1	99.8	96.7	95.4
4th	67.2	112.6	150.3	107.9	105.7	102.0	98.8	97.4	109.9	103.5	97.1	95.5
1989 1st	70.4	112.4	143.3	105.0	105.7	103.3	99.2	98.0	110.0	102.6	93.6	96.2
2nd	70.7	112.8	138.8	107.3	106.0	104.5	99.5	99.5	110.3	103.3	91.7	96.3
3rd	69.3	116.2	135.2	107.0	107.8	105.1	101.4	99.4	112.6	103.9	88.1	95.4
4th	67.6	118.9	126.5	108.7	110.2	103.0	103.9	100.5	114.7	105.2	88.1	94.5
1990 1st	67.8	118.7	119.7	112.7	111.3	104.1	104.6	101.4	114.7	108.7	88.6	94.8
2nd	64.1	118.6	123.8	115.3	111.4	103.9	104.9	100.7	114.3	109.8	94.2	93.7
Last working day												
1983	92.6	99.9	97.4	104.0	98.6	107.5	99.4	107.8	100.4	100.9	105.6	99.7
1984	104.8	98.1	97.7	99.7	99.6	105.0	97.8	105.0	98.6	103.6	94.0	101.4
1985	88.1	105.1	109.3	103.1	101.8	93.6	104.0	98.7	104.0	96.4	98.4	98.5
1986	75.4	114.3	126.1	112.0	107.5	90.4	103.0	104.3	111.4	96.2	86.0	95.4
1987	62.2	117.8	148.3	119.0	109.2	90.8	103.5	100.4	114.5	98.6	93.6	93.5
1988	65.3	113.8	151.3	109.8	106.4	100.9	99.3	97.8	110.8	102.2	97.4	95.5
Last working day												
1989 July	69.6	115.4	136.3	107.6	107.4	104.8	101.2	99.1	112.1	104.2	88.4	95.9
Aug.	68.9	117.1	134.7	107.0	108.3	105.4	101.9	100.1	113.4	103.8	86.4	94.8
Sept.	67.3	119.6	130.7	106.6	109.8	105.1	103.5	99.9	115.0	105.2	86.0	94.3
Oct.	67.0	118.7	129.3	108.8	109.9	102.4	103.6	100.3	114.5	104.8	89.0	94.0
Nov.	67.6	118.3	125.5	109.7	110.0	102.1	103.8	100.6	114.4	105.3	89.9	94.8
Dec.	68.6	119.1	118.5	109.6	111.1	104.5	105.0	101.4	114.8	105.9	87.9	95.3
1990 Jan.	68.4	119.2	117.1	112.5	111.6	104.9	105.3	102.1	115.1	108.1	86.6	95.2
Feb.	67.8	118.0	122.3	114.5	111.1	103.8	103.7	100.7	114.1	109.0	89.0	94.6
Mar.	66.8	118.1	121.1	113.2	111.2	104.1	104.3	101.0	114.1	110.1	91.4	94.4
Apr.	64.2	118.7	122.7	113.8	111.5	103.8	104.9	101.7	114.4	110.5	94.1	93.8
May	63.6	118.7	124.1	116.8	111.6	103.4	105.0	100.3	114.5	109.3	95.0	93.6
June	62.9	118.9	129.1	116.9	111.5	103.0	105.4	99.5	114.6	108.8	93.3	93.4

Exchange rates against sterling and US dollars and gold price

Middle-market telegraphic transfer rates as recorded by the Bank of England during the late afternoon; gold price US \$ per fine ounce

	US dollars £	Deutsche-marks £	Japanese yen \$	Swiss francs £	Belgian francs \$	French francs \$	Italian lire \$	Netherlands guilders \$	ECU £	London gold price \$
Annual average										
1983	1.5158	3,8698	2,5551	359.89	237.43	3,1820	2,1005	51.16	7,6266	1,520.19
1984	1.3364	3,7903	2,8470	316.80	237.55	3,1290	2,3507	57.78	8,7399	1,757.10
1985	1.2976	3,7842	2,9407	307.08	238.30	3,1550	2,4543	59.30	8,9758	1,907.28
1986	1.4672	3,1828	2,1694	246.80	168.33	2,6350	1,7963	44.63	6,9222	1,489.75
1987	1.6392	2,9413	1,7977	236.50	144.67	2,4394	1,4917	37.35	6,0107	1,296.65
1988	1.7796	3,1236	1,7577	227.98	128.24	2,6030	1,4650	36.80	5,9631	1,302.65
1989	1.6383	3,0795	1,8809	225.66	138.04	2,6780	1,6362	39.41	6,3808	1,371.95
Quarterly average										
1988 3rd	1.7915	3,1755	1,7736	224.0500	125.1500	2,6755	1,4945	37.1800	6,0577	1,316.15
4th	1.7477	3,2332	1,8503	224.3700	128.4100	2,7624	1,5810	38.7600	6,2918	1,356.53
1989 1st	1.6259	3,1399	1,9333	224.29	138.17	2,7548	1,6956	40.46	6,5458	1,407.93
2nd	1.5971	3,0709	1,9235	227.17	142.29	2,6486	1,6591	40.25	6,5050	1,385.58
3rd	1.5849	2,8765	1,8152	226.77	143.08	2,5479	1,6078	38.12	6,1772	1,337.30
4th	1.6565	2,8003	1,6908	245.05	147.99	2,4938	1,5058	35.28	5,7346	1,254.39
1990 1st	1.6761	2,8116	1,6775	260.04	155.18	2,4163	1,4421	34.59	5,6420	1,232.00
2nd	1.8617	2,9653	1,5937	270.33	145.27	2,4871	1,3370	32.78	5,3436	1,176.66
Last working day										
1983	1.4520	3,9516	2,7215	336.2800	231.6000	3,1654	2,1800	55.5800	8,3250	1,651.00
1984	1.1580	3,6535	3,1550	291.2900	251.5500	3,0137	2,6025	63.1900	9,6475	1,933.00
1985	1.4455	3,5299	2,4420	289.3900	200.2000	2,9770	2,0595	50.0800	7,5050	1,669.00
1986	1.4837	2,8524	1,9225	234.7200	158.2000	2,3910	1,6115	40.0200	6,3725	1,338.00
1987	1.8870	2,9607	1,5690	228.3300	121.0000	2,3955	1,2695	32.8500	5,3175	1,159.00
1988	1.8080	3,2047	1,7725	225.9100	124.9500	2,7156	1,5020	37.1700	6,0565	1,306.25
Last working day										
1989 July	1.5797	2,9051	1,8390	225.2700	142.6000	2,5473	1,6125	38.6000	6,2395	1,351.50
Aug.	1.5692	2,8034	1,7665	224.1600	142.8500	2,5029	1,5950	37.5700	6,0950	1,315.75
Sept.	1.6125	2,7275	1,6915	231.8800	143.8000	2,4686	1,5422	35.5900	5,7682	1,268.50
Oct.	1.6802	2,8320	1,6855	242.6200	144.4000	2,5136	1,4960	35.2200	5,7247	1,251.50
Nov.	1.6905	2,8632	1,6937	251.5500	148.8000	2,5163	1,4885	35.2500	5,7265	1,250.75
Dec.	1.6455	2,7870	1,6937	259.7400	157.8500	2,4666	1,4990	35.0400	5,6945	1,248.00
1990 Jan.	1.6350	2,7447	1,6787	259.8800	158.9500	2,3724	1,4510	34.6200	5,6325	1,229.00
Feb.	1.6775	2,8442	1,6955	255.7300	152.4500	2,3955	1,4280	34.8800	5,7205	1,247.75
Mar.	1.7440	2,9067	1,6667	265.3500	152.1500	2,4739	1,4185	34.2400	5,5980	1,223.50
Apr.	1.8592	2,9561	1,5900	271.9500	146.2700	2,5131	1,3517	32.6900	5,3320	1,164.50
May	1.8907	2,9811	1,5767	272.0700	143.9000	2,4711	1,3070	32.4000	5,2885	1,170.00
June	1.8705	2,9286	1,5657	258.3500	138.1200	2,4298	1,2990	32.2500	5,2455	1,172.25

For notes and definitions see the February Bulletin

18 continued

International interest rates

	US Treasury bills(3months)				UK rates (3 months)			US dollars in London			Deutschmarks in London		
	Treasury bills	Interbank sterling market	Euro-dollar deposits, London	Dollar euro-commercial paper (3months)	Spot sterling exchange rate	Forward premium/ discount (3months); sterling at a premium +/ discount -	Spot sterling exchange rate	Forward premium/ discount (3months); sterling at a premium +/ discount -	DM	Pfening	per cent per annum		
	Per cent per annum				US\$	Cents	per cent per annum	DM	Pfening	per cent per annum			
Last working day													
1983	9.86	9.07	9.34	9.87	1.4520	0.26	0.72	3.9516					
1984	8.00	9.34	10.03	8.62	1.1580	-0.35	-1.21	3.6535					
1985	7.11	11.50	11.94	7.97	1.4455	-1.29	-3.57	3.5299					
1986	5.85	10.85	11.22	6.31	1.4837	-1.69	-4.56	2.8524	-4.20	-5.89			
1987	5.91	8.75	8.91	7.25	1.8870	-0.64	-1.36	2.9607	-3.80	-5.13			
1988	8.38	12.94	13.16	9.25	9.20	1.8080	-1.61	-3.56	3.2047	-5.75	-7.18		
Last working day													
1989 Oct.	7.96	15.18	15.75	8.63	8.58	1.5797	-2.52	-6.38	2.9051	-4.90	-6.75		
Nov.	7.90	15.01	15.22	8.44	8.40	1.5692	-2.50	-6.37	2.8034	-4.65	-6.63		
Dec.	7.92	15.01	15.06	8.31	8.26	1.6125	-2.54	-6.30	2.7275	-4.30	-6.31		
1990 Jan.	8.00	15.03	15.08	8.31	8.27	1.6802	-2.61	-6.21	2.8320	-4.42	-6.25		
Feb.	7.97	15.04	15.19	8.31	8.27	1.6905	-2.81	-6.65	2.8832	-4.60	-6.43		
Mar.	8.09	15.18	15.20	8.44	8.39	1.6455	-2.60	-6.32	2.7870	-4.63	-6.64		
Apr.	8.02	15.20	15.34	8.63	8.57	1.6350	-2.63	-6.43	2.7447	-4.52	-6.59		
May	7.99	15.04	15.16	8.31	8.28	1.6775	-2.77	-6.61	2.8442	-4.74	-6.67		
June	7.99	14.84	14.91	8.25	8.27	1.7440	-2.75	-6.31	2.9067	-4.62	-6.36		
July	7.75	14.88	15.00	7.88	7.85	1.8592	-3.15	-6.78	2.9561	-4.82	-6.52		
Aug.	7.67	14.84	14.97	8.00	7.97	1.8907	-3.11	-6.58	2.9811	-4.64	-6.23		
Sept.	7.43	14.84	14.95	8.25	8.20	1.8705	-2.96	-6.33	2.9286	-4.42	-6.04		

	ECU Treasury bills			ECU Libid fix			Inter-bank bid rates (3 months)				
	1 month	3 months	6 months	1 month	3 months	6 months	Deutsche-marks	Japanese yen	French francs	Netherland guilders	Swiss francs
	Percent per annum										
Last working day											
1988	7.78	7.83	7.86	7.88	8.00	8.13	5.38	4.56	8.63	5.69	4.75
Last working day											
1989 Oct.	8.73	8.68	8.58	9.13	9.13	9.13	6.72	5.25	8.88	7.06	6.88
Nov.	9.13	9.09	9.09	9.38	9.56	9.63	7.25	5.44	9.03	7.31	7.38
Dec.	9.78	9.80	9.59	10.06	10.31	10.31	7.88	5.56	9.50	7.94	7.63
1990 Jan.	10.42	10.39	10.07	10.69	10.69	10.69	8.13	6.44	10.19	8.25	7.94
Feb.	10.60	10.52	10.46	10.88	10.88	10.88	8.00	6.56	10.56	8.38	7.81
Mar.	10.92	10.88	10.85	11.13	11.25	11.31	8.25	6.81	11.31	8.75	9.06
Apr.	10.69	10.76	10.77	10.75	11.00	11.19	8.13	7.00	10.81	8.75	9.81
May	10.55	10.86	10.99	10.63	11.00	11.38	8.44	7.31	10.75	8.88	9.31
June	9.17	9.63	10.15	9.63	10.06	10.50	8.06	7.31	10.25	8.19	8.81
July	10.07	10.07	10.45	10.31	10.56	10.88	8.25	7.28	9.69	8.50	9.25
Aug.	9.75	9.84	9.84	10.00	10.00	10.38	8.06	7.21	9.93	8.19	8.56
Sept.	9.75	9.74	9.90	9.94	10.25	10.44	8.16	7.56	10.00	8.25	8.81

For notes and definitions see the February *Bulletin*

19.1 Flow of funds matrix: 2nd quarter 1990

Unadjusted

£ millions

	Central government	Local authorities	Public corporations	Public sector	Banks	Building societies	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector	Residual error
Line											
Capital account											
Saving	1	-1,568	+2,055	+835	+1,322		+5,792		+6,750	+10,449	+5,171
Taxes on capital and capital transfers	2	-1,093	+466	+930	+303		-86		-159	-58	-
<i>less:</i>											
Gross fixed capital formation at home	3	-1,121	-680	-944	-2,745		-3,142		-12,599	-6,381	
Increase in value of stocks and work in progress	4	-23		-17	-40		-		-2,664	-316	
Financial surplus+/deficit-	5	-3,805	+1,841	+804	-1,160		+2,564		-8,672	+3,694	+5,171
Changes in financial assets and liabilities											
<i>Assets: increase+/decrease-</i>											
<i>Liabilities: increase-/decrease+</i>											
Notes and coin	6	-579		-64	-643	+100	+13	+3	+32	+452	+43
Sterling Treasury bills	7	-2,756	-3	+6	-2,753	+970	+160	-57	+668	+1,012	
British government securities	8	+906	-1	+10	+915	-137	-171	+347	+450	-560	-844
National savings	9	-392			-244			+2	+24	+218	
Certificates of tax deposit	10	-259		+44	-215	+8	-1	-	+198	+10	
Net government indebtedness to Banking Department	11	-164			-164	+164					
Northern Ireland central government debt	12	+5			+5	-	-	-	-	-	-5
Government liabilities under exchange cover scheme	13	+12	-3	-2	+7						-7
Other public sector financing:											
Non-marketable debt	14.1	-439		+439	-	-	-	-	-	-	
Short-term assets	14.2		-183	-	-183		+72	+104	+26	-19	-
Issue Department's transactions in bills	15	-1,019			-1,019	-		+290	+621	+108	
Government foreign currency debt	16	+73			+73	+59	-	-53	+621	+108	-79
Other government overseas financing	17	-			-						-
Official reserves	18	+76			+76						-76
Local authority debt:											
Temporary	19.1	+262	-762	-4	-504	+61	+44	+267	+46	+86	-
Foreign currency	19.2		+15		+15	-		-			-15
Sterling securities	19.3	-	-		-	-2	-15	+23	-6	-	
Other sterling debt	19.4	-153	+297	-	+144	-58	+89	-129	-5	-40	-1
Public corporation debt:											
Foreign currency	20.1			+9	+9	+24	-	-2			-31
Other	20.2	+140	+50	-274	-84	+90	-	+22	-	-27	-1
Deposits with banks:											
Sterling sight	21.1	-91	-879	-351	-1,321	-5,539	-	+2,356	-37	+4,070	+471
Sterling time	21.2	+31	-108	-76	-153	-6,743	+861	+624	+1,211	+3,395	+805
Foreign currency	21.3	-4	+14	-14	-4	+1,383	-	+706	+1,626	+65	-3,776
Deposits with building societies	22					-728	-4,393	+322	+853	+3,930	+16
Bank lending (excluding public sector):											
Foreign currency	24.1					-1,218	-	+1,037	-833	-283	+1,297
Sterling	24.2					+9,581	+23	-1,969	-3,603	-2,099	-1,933
Credit extended by retailers	25								-30	+30	
Identified trade credit:											
Domestic	26.1	-			+352	+352		+81	-485	+52	
Import and export	26.2	-		-8	-8	-		-	+75		-67
Loans for house purchase:											
Building societies	27.1						+6,121		-	-6,121	
Other	27.2	-1	-49	-2	-52	+2,116		+392		-2,456	
Other public sector lending	28	+103	+21	-1	+123	-	-	-	-79	-8	-36
Other lending by financial institutions	29				-	-	+684	+147	-536	-295	
Unit trust units	30						-	-43		+43	
UK company securities	31	-	-9	+4	-5	-669	-1,048	+134	-402	-861	+2,851
Overseas securities	32	-			-	-742	-	+1,430	+2,381	-95	-2,974
Life assurance and pension funds	33	-25			-25			-5,295		+5,320	
Miscellaneous domestic instruments	34	-	-12	+12	-	-93	-113	-1,114	+282	+1,194	-156
Direct and other investment abroad	35					+35	-	-35	+2,281	-8	-2,273
Overseas direct and other investment in the United Kingdom	36					-25		-24	-2,276	-100	+2,425
Miscellaneous overseas instruments	37	+127	+1,259	+15	+142	+19	-	+131	+177	-469	
Accruals adjustment	38	+110	+1,259	-113	+1,256	-151	-1,452	+127	-303	+523	
Financial transactions	39	-4,037	-353	+130	-4,260	-1,482	+861	-176	+2,355	+6,405	-3,703
Balancing item	40	+232	+2,194	+674	+3,100		+3,361		-11,027	-2,711	+8,874
											-1,597

For notes and definitions see the February Bulletin

19 .1 continued

Seasonally adjusted

£ millions

	Central government	Local authorities	Public corporations	Public sector	Banks	Building societies	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector	Residual error
Line	—	—	—	—	—	—	—	—	—	—	—
Capital account											
Saving	1	+2,560	+2,016	+1,025	+5,601		+5,259		+5,387	+7,300	+4,943
Taxes on capital and capital transfers	2	-1,013	+483	+957	+427		-101		-187	-139	—
<i>less:</i>											
Gross fixed capital formation at home	3	-1,445	-1,306	-1,126	-3,877		-3,453		-13,124	-5,744	
Increase in value of stocks and work in progress	4	-23		+17	-6		—		-2,258	-310	
Financial surplus/deficit—	5	+79	+1,193	+873	+2,145		+1,705		-10,182	+1,107	+4,943
Changes in financial assets and liabilities											
<i>Assets: increase/+ decrease—</i>											
<i>Liabilities: increase/- decrease+</i>											
Notes and coin	6	-635		+55	-580	-20	+13	+3	+57	+574	-47
Sterling Treasury bills	7	-904	-3	+6	-901	-877	+160	-57	+663	+1,012	
British government securities	8	+906	-1	+10	+915	-137	-171	+347	+450	-560	-844
National savings	9	-429	—	+148	-281	—	—	+2	+24	+255	
Certificates of tax deposit	10	-232		+44	-188	+8	+29	—	+134	+17	
Net government indebtedness to Banking Department	11	-164			-164	+164					
Northern Ireland central government debt	12	+5			+5	—	—	—	—	-5	
Government liabilities under exchange cover scheme	13	+12	-3	-2	+7					-7	
Other public sector financing:											
Non-marketable debt	14.1	-439		+439	—	—	—	—	—		
Short-term assets	14.2		-183	—	-183		+72	+104	+26	-19	—
Issue Department's transactions in bills	15	-1,019			-1,019	—		+290	+621		+108
Government foreign currency debt	16	+73			+73	+59	—	-53			-79
Other government overseas financing	17	—			—						—
Official reserves	18	+76			+76						-76
Local authority debt	19	-454	-33	-48	-535	+83	+118	+269	+32	+49	-16
Public corporation debt	20	+389	+50	-570	-131	+170	—	+20	—	-27	-32
Deposits with banks:											
Sterling sight	21.1	-49	-880	-277	-1,206	-3,958	—	+2,594	-440	+3,010	
Sterling time	21.2	+31	-762	-151	-882	-5,530	+1,053	+945	+1,523	+2,891	
Foreign currency	21.3	-4	+14	-14	-4	-2,382	—	+706	+1,615	+65	
Banks' net external transactions	21.4					+3,136					-3,136
Deposits with building societies	22					-728	-4,478	+322	+853	+4,015	+16
Bank lending (excluding public sector):											
Foreign currency	24.1					+79	—	+1,037	-833	-283	
Sterling	24.2					+7,995	+23	-1,969	-4,582	-1,467	
Credit extended by retailers	25								+83	-83	
Identified trade credit:											
Domestic	26.1	—		+920	+920			+81	-854	-147	
Import and export	26.2	—		-8	-8			—	+75		-67
Loans for house purchase:											
Building societies	27.1						+6,121		—	-6,121	
Other	27.2	-1	-49	-2	-52	+2,085		+392		-2,425	
Other public sector lending	28	+103	+21	-1	+123	—	—	—	-79	-8	-36
Other lending by financial institutions	29						+684	+45	-434	-295	
Unit trust units	30						-43			+43	
UK company securities	31	—	-9	+4	-5	-669	-1,048	+134	-402	-861	+2,851
Overseas securities	32	—			—	-742	—	+1,430	+2,381	-95	-2,974
Life assurance and pension funds	33	-22			-22			-5,367		+5,389	
Miscellaneous domestic instruments	34	—	-12	+12	—	-93	-113	-1,114	+282	+1,194	-156
Direct and other investment abroad	35					+35	—	-35	+2,281	-8	-2,273
Overseas direct and other investment in the United Kingdom	36					-25		-24	-2,276	-100	+2,425
Miscellaneous overseas instruments	37	+127		+15	+142	+19	—	+131	+315		-607
Accruals adjustment	38	+25	+2,023	-242	+1,806	-198	-1,043	+97	-1,070	+408	
Financial transactions	39	-2,605	+ 173	+338	-2,094	-1,526	+1,420	+ 287	+ 438	+5,406	-3,931
Balancing item	40	+2,684	+1,020	+535	+4,239		+1,524		-10,620	-4,299	+8,874
											+282

For notes and definitions see the February Bulletin

19.2 Public sector financial transactions^(a)

£ millions; seasonally adjusted

Line	1985	1986	1987	1988	1989	1988	1989	1990					
	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr					
Saving	1	+3,472	+4,337	+6,573	+16,485	+18,860	+4,031	+5,070	+4,027	+4,430	+5,333	+4,511	+5,601
Capital transfers (net)	2	-416	-127	+299	+914	+1,299	+791	+360	+184	+193	+562	+653	+427
Capital expenditure	3	-12,908	-11,981	-11,029	-10,586	-14,054	-2,463	-3,176	-3,370	-3,478	-4,030	-3,770	-3,883
Financial surplus/deficit	4	-9,852	-7,771	-4,157	+6,813	+6,105	+2,359	+2,254	+841	+1,145	+1,865	+1,394	+2,145
Lending	5	-197	-62	-129	+191	+1,440	+138	+326	+95	+703	+300	-317	+71
Purchases of UK company securities	6	-2,356	-3,814	-5,911	-6,154	-4,513	-1,188	-895	-1,750	-1,161	-707	-640	-5
Retail and trade credit	7	+32	-610	-82	-752	+586	-816	-255	+224	+702	-85	-1,205	+912
Accruals adjustment	8	+309	-1,078	+564	+1,140	-175	+380	+728	-421	-396	-86	+901	+1,806
Liquid assets	9	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous transactions	10	-484	-465	-989	-986	-431	-710	-50	+93	-177	-297	-50	+120
Financial transactions requiring financing (assets: decrease -)	11	-2,696	-6,029	-6,547	-6,561	-3,093	-2,196	-146	-1,759	-329	-875	-1,311	+2,904
Balancing item	12	+295	+773	+916	+1,781	-48	+362	-1,893	+1,543	-75	+286	-248	+4,239
Borrowing requirement(b)	13	-7,451	-2,515	+1,474	+11,593	+9,246	+4,193	+4,293	+1,057	+1,549	+2,454	+2,953	-4,998
Financed by (borrowing +):													
Central government:													
External transactions	14	+1,740	+576	-5,982	-435	+6,191	+525	+1,151	+1,151	+1,175	+2,735	-1,726	+74
Notes and coin with the public	15	+528	+766	+771	+1,162	+886	+188	-322	+636	+315	+257	-415	+647
Bank borrowing	16	+220	+1,088	+978	-276	-721	+2,640	-1,708	+71	+1,954	-1,184	+686	-781
Other domestic transactions	17	+9,316	+5,990	+8,294	-5,110	-11,372	-5,230	-2,013	-1,708	-3,003	-4,630	-1,895	+2,570
	18	+11,804	+8,420	+4,061	-4,659	-5,016	-1,877	-2,892	+150	+441	-2,822	-3,350	+2,510
Local authorities:													
External finance	19	+82	+99	+101	-12	-67	-15	-7	-15	-12	-33	-21	-16
Bank borrowing	20	-2,052	-3,027	-2,241	-2,093	-848	-469	-505	-79	-1,281	+1,017	-102	+1,711
Other domestic transactions	21	-1,402	-2,206	-2,523	-2,114	-1,076	-1,209	+330	-577	-495	-334	+971	+822
	22	-3,372	-5,134	-4,663	-4,219	-1,991	-1,693	-182	-671	-1,788	+650	+848	+2,517
Public corporations:													
External finance	23	-23	-60	-285	-311	-2,233	-121	-470	-396	-576	-791	+2	-32
Bank borrowing	24	-848	-1,453	-579	-1,511	+78	-531	-149	+633	-88	-318	-215	+612
Other domestic transactions	25	-110	+742	-8	-893	-84	+29	-600	-773	+462	+827	-238	-609
	26	-981	-771	-872	-2,715	-2,239	-623	-1,219	-536	-202	-282	-451	-29

(a) Timing differences may mean small variations between data in this table and other presentations in this *Bulletin*.

(b) Financial surplus/deficit, less financial transactions requiring financing, less balancing item.

19.3 Industrial and commercial companies' financial transactions

£ millions; seasonally adjusted

Line	1985	1986	1987	1988	1989	1988	1989	1990						
	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr						
Saving	1	+31,661	+29,587	+37,198	+39,593	+30,937	+10,695	+9,681	+9,655	+5,781	+5,820	+6,668	+5,387	
Capital transfers (net)	2	+112	+378	+78	+465	-298	-10	-33	-27	-85	-153	-317	-187	
Gross fixed capital formation	3	-24,800	-26,533	-32,153	-40,355	-45,966	-10,757	-11,121	-11,547	-11,659	-11,639	-13,045	-13,124	
Increase in value of stocks	4	-2,575	-2,575	-5,928	-10,053	-9,227	-4,319	-3,501	-3,276	-2,283	-167	-1,542	-2,258	
Financial surplus/deficit plus Unremitted profits	5	+4,398	+857	-805	-10,350	-24,554	-4,391	-4,974	-5,195	-8,246	-6,139	-8,236	-10,182	
	6	-1,141	-2,576	-3,622	-6,188	-5,209	-1,798	-475	-855	-1,382	-2,497	-1,749	-841	
Adjusted financial surplus/deficit	7	+3,257	-1,719	-4,427	-16,538	-29,763	-6,189	-5,449	-6,050	-9,628	-8,636	-9,985	-11,023	
Assets: increase/+decrease-														
Liabilities: increase/-decrease+														
Retail credit granted	8	+171	+68	+248	+190	+5	+111	-11	+84	-46	-22	+42	+83	
Net identified trade credit	9	+101	+480	+68	+606	-859	+627	+102	-45	-874	-42	+986	-779	
Trade investments, mergers, etc	10	+3,699	+2,826	+3,727	+10,564	+15,555	+2,090	+2,710	+1,151	+7,947	+3,747	+37	+1,162	
Long-term investment abroad	11	+3,870	+5,545	+15,236	+14,144	+17,034	+4,336	+6,009	+4,575	+2,426	+4,024	+3,134	+2,657	
Import deposits	12	-	-	-	-	-	-	-	-	-	-	-	-	
Accruals adjustment	13	+626	-149	-234	-213	-30	-465	-86	-52	+88	+20	-343	-1,070	
Financial transactions requiring financing	14	+8,467	+8,770	+19,045	+25,291	+31,705	+6,699	+8,724	+5,713	+9,541	+7,727	+3,856	+2,053	
Balancing item	15	+1,797	+2,370	-2,137	+764	-18,012	-2,215	-3,232	-4,995	-823	-8,811	-7,360	-10,620	
Net financing requirement(a)	16	-7,007	-12,859	-21,335	-42,593	-43,456	-10,673	10,941	-6,768	-18,346	-7,552	-6,481	-2,456	
Assets: increase-/decrease+														
Liabilities: increase+/decrease-														
Financing														
Bank borrowing	17	+6,913	+8,689	+14,963	+30,474	+35,291	+6,963	+8,840	+8,359	+14,120	+3,972	+6,099	+5,415	+3,628
Other borrowing (including Issue Department bill transactions)	18	+1,031	+1,384	-1,528	+3,287	+3,458	+1,110	+225	+520	-137	+2,850	+1,643	-121	
Capital issues	19	+5,261	+10,376	+17,745	+8,883	+10,338	+3,051	+98	+2,659	+3,492	+4,089	+2,373	+1,402	
Overseas investment inflow	20	-352	+2,509	+2,188	+3,708	+9,668	+728	+3,289	+3,089	+694	+2,596	+3,888	+1,274	
Notes and coin	21	-45	-68	-65	-94	-76	-12	+28	-56	-27	-21	+38	-57	
Bank deposits:														
Sterling sight	22	-738	-3,552	-4,725	-1,897	-2,136	-241	-1,638	-258	+125	-365	-942	+440	-264
Sterling time	23	-2,310	-4,151	-4,523	-4,355	-7,510	-1,620	-2,286	-2,513	-237	-2,355	-2,774	-1,523	+580
Foreign currency	24	-1,283	-3,012	+448	-225	-2,061	-190	+991	-1,617	+60	-1,414	-1,923	-1,615	-3,116
Treasury bills, British government securities, CTDs and local authority temporary debt	25	-459	+175	+38	+507	-4,416	+509	-557	-1,410	-957	-1,503	-1,939	-2,161	
Other domestic assets	26	-82	-660	+779	+341	+186	-561	+250	+484	+424	-972	+2,064	-283	
Miscellaneous overseas instruments	27	-929	+1,169	-3,985	+1,964	+714	+936	+1,701	-2,489	+789	+675	-2,046	-315	
Total	28	+ 7,007	+ 12,859	+ 21,335	+ 42,593	+ 43,456	+ 10,673	+ 10,941	+ 6,768	+ 18,346	+ 7,552	+ 6,481	+ 2,456	

(a) Adjusted financial surplus/deficit, less financial transactions requiring financing, less balancing item.

For notes and definitions see the February *Bulletin*

19.4 Personal sector financial transactions

£ millions; seasonally adjusted

Line	1985	1986	1987	1988	1989	1988	1989		1990				
						4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr
Saving	1	+23,421	+21,528	+18,810	+17,178	+23,644	+4,757	+5,163	+5,867	+6,453	+6,161	+6,916	+7,300
Capital transfers (net)	2	+422	-32	-262	-1,227	-737	-738	-253	-113	-55	-316	-158	139
Capital expenditure	3	-15,803	-18,342	-22,413	-27,970	-27,360	-7,710	-7,372	-6,735	-6,258	-6,995	-6,317	-6,054
Financial surplus+/deficit-	4	+8,040	+3,154	-3,865	-12,019	-4,453	-3,691	-2,462	-981	+140	-1,150	+441	+1,107
Assets: increase+/decrease-													
Liabilities: increase-/decrease+													
Borrowing													
For house purchase	5	-19,117	-27,106	-29,016	-40,347	-33,698	-9,050	-7,998	-8,186	-8,701	-8,824	-8,278	-8,546
Bank borrowing (other than for house purchase)	6	-6,655	-5,174	-8,654	-12,930	-13,599	-3,127	-3,936	-3,337	-3,611	-2,705	-3,105	-1,750
Credit extended by retailers	7	-210	-95	-248	-190	-5	-111	+11	-84	+46	+22	-42	-83
Other	8	+1,060	+1,052	+813	+737	+2,481	+996	+205	+1,442	+142	+692	-478	-212
	9	-24,922	-31,323	-37,105	-52,730	-44,821	-11,292	-11,718	-10,165	-12,124	-10,815	-11,903	-10,591
Financial assets													
Notes and coin	10	+450	+673	+643	+944	+753	+116	-285	+561	+270	+207	-377	+574
British government securities	11	+1,447	+1,781	+1,620	-3,640	-3,158	-1,801	-638	-865	-804	-851	-284	-560
National savings	12	+2,469	+2,534	+2,302	+1,410	-1,518	+69	-279	-123	-761	-355	-476	+255
Certificates of tax deposit	13	+10	+43	+72	+29	+27	+35	+13	+8	-5	+11	+11	+17
Local authority debt:													
Temporary	14	+376	+275	+96	+57	-72	+302	-641	-668	+872	+365	-812	-468
Long-term	15	-968	-832	-1,198	-713	-348	-425	+282	+370	-755	-245	+436	+517
Bank deposits:													
Sterling sight	16	+6,473	+7,266	+7,448	+8,605	+10,971	-570	+2,348	+3,076	+4,072	+1,475	+1,475	+3,010
Sterling time	17	-1,579	+1,140	+771	+8,092	+10,968	+2,561	+1,566	+1,852	+3,391	+4,107	+3,456	+2,891
Foreign currency	18	+245	+35	+175	+222	+216	+83	+95	+321	-367	+167	+195	+65
Deposits with building societies	19	+13,314	+11,847	+13,633	+20,167	+17,339	+4,792	+5,115	+3,539	+4,740	+3,997	+4,042	+4,015
Unit trust units	20	+986	+2,034	+3,241	+166	-716	-268	-60	-490	+2	-168	+88	+43
UK company securities	21	-5,722	-4,377	-7,623	-11,695	-16,412	-2,413	-4,319	-2,650	-6,413	-3,030	-3,841	-861
Overseas securities	22	+1,284	+1,168	+1,664	+994	+1,566	+112	+473	+80	+480	+533	+374	-95
Life assurance and pension funds	23	+18,973	+19,798	+20,335	+21,281	+28,533	+6,425	+5,555	+6,510	+8,262	+8,206	+6,008	+5,389
Other	24	+580	+501	+281	+1,120	-591	+274	+220	+72	+174	-1,050	-133	+1,205
	25	+38,339	+43,885	+43,460	+46,706	+47,558	+9,291	+9,445	+11,593	+13,158	+13,369	+10,162	+15,997
Total financial transactions	26	+13,417	+12,562	+6,355	-6,024	+2,737	-2,001	-2,273	+1,428	+1,034	+2,554	-1,741	+5,406
Balancing item	27	-5,377	-9,408	-10,220	-5,995	-7,190	-1,690	-189	-2,409	-894	-3,704	+2,182	-4,299

19.5 Overseas sector financial transactions

Claims on UK: increase+/decrease-
Liabilities to UK: increase-/decrease+
£ millions; seasonally adjusted

Line	1985	1986	1987	1988	1989	1988	1989		1990				
						4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr
Financial surplus+/deficit- UK private sector transactions	1	-2,750	+24	+4,182	+15,151	+19,126	+5,477	+4,520	+4,668	+6,150	+3,788	+4,612	+4,943
Investments:													
Securities	2	-15,984	-20,589	+13,611	-2,140	-24,783	-4,096	-6,963	-5,449	-3,815	-8,556	+3,940	-123
Other	3	-2,328	-1,680	-6,666	-7,349	-324	-1,316	-1,048	+1,373	-1,511	+862	-1,136	+152
Deposits, loans, etc.													
UK banks	4	+7,419	+11,430	+2,430	+13,702	+15,257	+6,191	+7,311	-1,459	+9,666	-261	+3,486	-3,136
Miscellaneous	5	+679	+667	-3,039	+3,639	+10,132	-119	+2,642	+2,985	+4,891	-424	+2,234	-680
	6	-10,214	-10,266	+6,336	+7,852	+282	+660	+1,942	-2,550	+9,231	-8,379	+8,524	-3,787
UK public sector transactions													
Lending abroad	7	-145	-170	-107	-189	-337	-56	-6	-97	-139	-78	-45	-36
External finance:													
Central government	8	+1,740	+576	-5,982	-435	+6,191	+525	+1,151	+1,151	+1,175	+2,735	-1,726	+74
Local authorities	9	+82	+99	+101	-12	-67	-15	-7	-15	-12	-33	-21	-16
Public corporations	10	-23	-60	-285	-311	-2,233	-121	-470	-396	-576	-791	+2	-32
Miscellaneous	11	-3	-248	+406	+110	+166	+424	-157	-221	+286	+258	+7	-134
	12	+1,651	+197	-5,867	-837	+3,720	+757	+511	+422	+734	+2,091	-1,783	-144
Balancing item	13	+4,491	+8,536	+3,713	+8,136	+15,124	+4,060	+2,067	+6,796	-3,815	+10,076	-2,129	+8,874

For notes and definitions see the February Bulletin

19.6 Building societies' financial transactions

£ millions; seasonally adjusted

	1985	1986	1987	1988	1989	1988	1989		1990
	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	
Line									
Sources of funds (increase +)									
Deposits(a) by:									
Banks	1	+42	+420	+407	+403	+1,062	+233	-228	+149
OFIs	2	+196	+384	+277	+172	+569	+65	+116	+106
ICCs	3	+493	+525	-19	+351	+3,698	-151	+473	+794
Persons	4	+13,314	+11,847	+13,633	+20,167	+17,339	+4,792	+5,115	+3,539
Overseas	5	-19	+503	+908	+477	+349	+108	+155	+87
Public sector	6	-	+137	+39	+759	+739	+252	-513	+469
Bank borrowing	7	+724	+1,031	+504	+391	-922	-42	-268	-482
Other borrowing	8	-	-	-	-	-	-	-	-
Capital issues	9	+1,116	+3,641	+544	+3,240	+2,346	+514	+1,069	-138
Accruals adjustment	10	+995	-1,404	+321	+484	+1,351	+239	+1,085	+574
Total sources of funds	11	+16,861	+17,084	+16,614	+26,444	+26,531	+6,010	+7,004	+5,098
Uses offunds (increase +)									
Lending for house purchase to:									
Personal sector	12	+14,711	+19,548	+14,567	+23,691	+24,000	+5,275	+5,181	+6,028
ICCs	13	-	-	-	-	-	-	-	-
Other lending	14	+84	+114	+484	+946	+2,360	+278	+346	+464
Bank deposits	15	+3,092	+1,142	+5,943	+4,657	+2,293	+1,594	+1,001	+710
Other short-term assets	16	-136	+77	-547	-393	+817	+43	+62	+429
British government securities	17	+91	-1,523	-1,192	+560	-2,617	-32	-1,202	-595
LA longer-term debt	18	-182	-290	-273	-253	-150	-46	-62	-49
Other financial assets	19	+69	+293	+317	+355	+590	-390	+1,230	+357
Total uses of funds	20	+17,729	+19,361	+19,299	+29,563	+27,293	+6,722	+6,556	+6,363
Net financial transactions (total uses minus total sources)	21	+868	+2,277	+2,685	+3,119	+762	+712	-448	+1,265

(a) Including holdings of building society CDs.

19.7 Banks' and building societies' consolidated financial transactions

£ millions; seasonally adjusted

	1985	1986	1987	1988	1989	1988	1989		1990
	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	
Line									
Sources of funds (increase +)									
Deposits with:									
Banks	1	+13,984	+13,396	+14,838	+21,926	+22,694	+16,206	+18,702	+12,137
Building societies	2	+22,030	+42,553	+39,437	+51,166	+67,401	+5,066	+5,346	+4,995
Other borrowing	3	+318	+146	+64	+347	+179	+88	+44	+45
Capital issues	4	+7,214	+5,376	+3,895	+6,693	+8,687	+2,075	+1,820	+1,760
Accruals adjustment	5	+1,222	-1,427	+364	+536	+1,462	+261	+1,062	+601
Total sources of funds	6	+44,768	+60,044	+58,598	+80,668	100,423	+23,696	+26,974	+19,538
Uses offunds (increase +)									
Lending for house purchase by:									
Banks	7	+4,223	+5,196	+10,112	+10,907	+7,186	+2,364	+2,398	+1,200
Building societies	8	+14,711	+19,548	+14,567	+23,691	+24,000	+5,275	+5,181	+6,028
Other lending by:									
Banks	9	+17,739	+27,988	+40,243	+53,417	+69,110	+13,282	+21,470	+15,010
Building societies	10	+84	+114	+484	+946	+2,360	+278	+346	+484
Other short-term assets	11	-283	-258	+1,361	+1,347	+1,792	+4,158	-1,169	+336
British government securities	12	+359	-230	-2,115	-1,805	-4,522	-1,123	-1,736	-712
LA longer-term debt	13	-1,545	-1,720	-597	-335	-733	-53	-83	-152
Other financial assets	14	+14,285	+14,303	+660	+2,077	+11,871	+443	+3,705	+2,375
Total uses of funds	15	+49,573	+64,632	+64,715	+90,245	111,064	+24,624	+30,112	+24,549
Net financial transactions (total uses minus total sources)	16	+4,804	+4,881	+6,117	+8,577	+10,641	+928	+3,138	+5,011

For notes and definitions see the February Bulletin

19.8 Other financial institutions^(a) financial transactions

£ millions; seasonally adjusted

	1985	1986	1987	1988	1989	1988		1989				1990	
						4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr
Line													
Financial liabilities:(increase -)													
Foreign currency bank borrowing	1	-976	-6,955	-7,058	-1,041	-7,439	-1,070	-4,054	-846	-817	-1,722	+1,216	+1,037
Sterling bank borrowing	2	-3,195	-7,170	-9,568	-8,972	-12,781	-2,122	-4,640	-2,468	-3,354	-2,319	-3,413	-1,969
Unit trust units	3	-986	-2,034	-3,241	+166	+716	+268	+60	+490	-2	+168	-88	-43
Capital issues	4	-468	-2,018	-2,432	-4,276	-4,760	-898	-879	-1,352	-1,601	-928	-314	-1,022
Life assurance and pension funds	5	-18,420	-19,116	-19,718	-20,373	-28,208	-6,105	-5,282	-6,393	-8,365	-8,168	-5,962	-5,367
Other	6	-5,207	-4,101	-3,831	-7,021	-16,045	-2,199	-1,741	-7,432	-3,609	-3,263	-1,193	-1,702
	7	-29,252	-41,394	-45,848	-41,517	-68,517	-12,126	-16,536	-18,001	-17,748	-16,232	-9,754	-9,066
Financial assets:(increase +)													
Bank deposits	8	+4,465	+9,514	+17,543	+11,354	+18,505	+4,361	+3,911	+4,873	+5,176	+4,545	+4,130	+4,245
Building society certificates of deposit													
Local authority temporary debt	9	+ 196	+ 384	+ 277	+ 172	+ 569	+ 65	+ 116	+ 106	+ 145	+ 202	+ 489	+ 322
Treasury bills, CTDs and other short-term assets	10	-415	-457	+61	-74	+361	-199	-10	+342	-3	+32	-167	+375
British government securities	11	+134	+442	+606	+1,101	+2,393	-433	+1,771	+477	-123	+268	+479	+135
Local authority securities	12	+5,235	+3,223	+780	-34	-8,560	-573	-3,871	-2,815	-2,187	+313	-539	+347
UK company securities	13	+11	+43	+26	+21	+27	+7	+12	+7	-4	+12	-35	+23
Overseas securities	14	+7,999	+9,570	+15,614	+11,366	+8,782	+4,291	+3,832	+3,257	+545	+1,148	+2,484	+1,156
Loans for house purchase	15	+6,980	+14,868	-7,590	+6,126	+21,088	+2,541	+3,748	+5,565	+6,308	+5,467	-1,342	+1,430
Long-term lending to local authorities	16	+625	+2,814	+4,721	+5,934	+2,586	+1,436	+435	+1,029	+1,035	+87	-269	+392
Other	17	+83	+238	+267	+215	+84	+48	+41	+35	+21	-13	-35	-129
	18	+834	+1,976	+4,201	+953	+5,692	+410	+832	+1,714	+794	+2,352	+199	+1,054
	19	+26,146	+42,616	+36,506	+37,135	+51,527	+11,955	+10,817	+14,590	+11,707	+14,413	+5,394	+9,350
Net financial transactions	20	-4,377	-218	-9,340	-4,378	-16,986	-170	-5,718	-3,409	-6,041	-1,818	-4,358	+287

(a) Excluding building societies.

Additional notes to the tables

The notes and definitions to Tables 1-18 are published in full each year in the February *Bulletin* only. Changes to the notes are included, cumulatively, in subsequent issues until they are incorporated in a revised full set of notes in the following February.

Banks in the United Kingdom

A full list was published in the February 1990 *Bulletin*. The following amendments have been made in the quarter to 30 September 1990.

Other British banks

Delete

Ulster Bank Trust Company

Change of name

Belmont Bank Ltd

(formerly Dumenil Ltd)

Independent Trust and Finance Ltd

(formerly Argonaut Securities)

Roxburgh Bank Ltd

(formerly Roxburgh Guarantee Corporation Ltd)

ULC Trust Ltd

(formerly Eagil Trust Co Ltd)

American banks

Change of name

Corestates Bank NA

(formerly Philadelphia National Bank)

Japanese banks

Add

Sanwa International plc

The Hokuriku Bank Ltd

Delete

Associated Japanese Bank (International) Ltd

Other overseas banks

Add

Credit Suisse Financial Products

Delete

ANZ Grindlays Bank (Jersey) Ltd

Barbados National Bank

Euro-Latinamerican Bank plc

International Commercial Bank plc

Libra Bank plc

National Bank of Nigeria Ltd

Change of name

Commercial Bank of London plc

(formerly Commercial Bank of the Near East)

English Trust Company Ltd

(formerly PK English Trust Company Ltd)

Gota Bank

(formerly Gotabanken)

3.1 to 3.7 UK banks' balance sheets

Some smaller institutions report at end-quarters only; the coverage of some of the groups in these tables is therefore not complete. The groups affected are British Merchant, Other British, American and Other Overseas, but in no case is the coverage of total liabilities/assets less than 97.5%. Figures for those institutions which report at end-quarters only are shown separately in Table 3.8 (see below).

Changes occur from time to time in the monthly reporting population, the following affecting end-calendar quarter figures for 1989 and 1990.

	1989 Dec.	Number of institutions		Net increase in:	
		Joining	Leaving	Sterling assets	Foreign currency assets
				£ millions	£ millions
1990 Mar.	1		1	100	-
June	6		9	116	7
Sept.	3		6	-325	72

3.8 UK banks' balance sheets: quarterly reporting institutions

This table aggregates the balance sheets of the UK offices of those UK banks which report only quarterly.

Changes occur from time to time in the quarterly reporting population, the following affecting figures for the 2nd and 3rd quarters 1990.

	At end-quarter	Number of institutions		Net increase in:	
		Joining	Leaving	Sterling assets	Foreign currency assets
				£ millions	£ millions
1990 June	-		7	-319	-273
1990 Sept.	-		2	-6	-2

5 UK banks: analysis of bank lending to UK residents

This analysis, which is not seasonally adjusted, covers loans, advances and acceptances in both sterling and other currencies provided by monthly-reporting institutions to their UK resident non-bank customers. It does not include funds lent by the discount houses. The figures for loans and advances also include, indistinguishably, the following: secured money at call placed with Stock Exchange money brokers and gilt-edged market makers; holdings of time deposits placed with, and certificates of deposit issued by, building societies; prior to May 1989, holdings of securities issued by building societies having an original maturity of one year or more, and with effect from May 1989, including securities of all maturities; amounts lent under the Department of Trade and Industry special scheme for shipbuilding for UK buyers. It does not, however, include funds placed through the local authority money market nor funds lent to UK banks or overseas residents. The figures for acceptances are for bills accepted by reporting institutions under facilities granted to UK residents (other than UK banks) which are still outstanding; those discounted by the reporting institution itself are included under advances but not under acceptances.

6.1 UK banks

Where appropriate, the effects of changes in the reporting population have been excluded from the transactions figures. The effects of changes occurring in the total reporting population during 3rd quarter 1990 have been excluded, and are as follows:

Joining	Leaving	Net increase in:	
		Sterling assets £ millions	Foreign currency assets £ millions
At end-quarter			
1990 Sept.	3	8	-331
			70

9.1 Security yields

Two new series were added to this table in the August 1990 *Bulletin* – 2% Index-Linked Treasury Stock 1996 and 2.5% Index-Linked Treasury Stock 2016. The yields shown assume a constant annual rate of inflation from the date of the last published RPI of 5%. For more information see the additional notes to Table 13.4 in the 1990 edition of *Financial Statistics Explanatory Handbook* published by the CSO.

9.2 Treasury bill tender and short-term money rates

Two new series were added to this table in the August 1990 *Bulletin* – Deposit account 7 days' notice and 6-month interbank sterling market rate. The interbank rate shown is the mean of the bid and offer rates at 10.30 a.m. The deposit account 7 days' notice rate is average paid by selected retail banks grossed up at the current rate of composite rate tax.

9.4 Influences on the cash position of the money market

In this issue there is a new table showing monthly data for influences on the cash position of the money market. The first part of the table provides a long run of data from April 1988, consistent with that published each month in Table E of the Monetary Statistics press release booklet. The second part reflects the 'alternative presentation' of money market influences as also shown in the *Bulletin* section 'Operation of monetary policy' (Table F). It is intended to update this table from time to time in future annexes.

Contents of recent Quarterly Bulletins

A review and assessment of recent economic and financial developments at home and abroad is published in four sections at the start of each *Bulletin*. These commentaries are accompanied from time to time by notices, supplementary notes and feature 'boxes' on topical subjects. They are followed by special articles and speeches: those published recently are listed below. In addition, the *Bulletin* includes brief notes not listed here, and the regular statistical annex.

Articles and speeches (indicated S)

November 1987

- Japanese banks in London
- Ownership and control of UK banks (S)
- The early development of the sterling commercial paper market
- Statistics on euronotes and eurocommercial paper
- The external balance sheet of the United Kingdom: recent developments
- Growth, debt and development (S)
- Pre-emption rights
- Distribution of the national debt: end-March 1987
- Performance of large companies

February 1988

- Personal credit in perspective (S)
- The equity market crash
- The markets, the City and the economy (S)
- Recent developments in the corporate and bulldog sectors of the sterling bond market
- Supervision of the wholesale money markets (S)
- The financial behaviour of industrial and commercial companies, 1970-86
- The net debt of the public sector: end-March 1987

May 1988

- Developments in international capital and banking markets in 1987
- Convergence of capital standards and the lessons of the market crash (S)
- Trends in real interest rates
- Inflation-adjusted sectoral savings and financial balances
- The management of liquidity (S)
- The composition of company boards
- Alternative measures of aggregate company liquidity

August 1988

- European currency and European central bank — a British view (S)
- Company profitability and finance
- The co-ordination of regulation (S)
- Regional labour markets in Great Britain
- Trends in real rates of return
- Share repurchase by quoted companies

November 1988

- One year on... the economy and the City (S)
- ECU financial activity
- Target 1992 (S)
- The external balance sheet of the United Kingdom: recent developments
- Revisions to the calculation of effective exchange rates
- The net debt of the public sector: end-March 1988
- Gilt edged settlements: recent developments in the CGO service
- Sector financing: 1987
- Performance of large companies

February 1989

- The gilt-edged market since Big Bang
- The development of the European Monetary System (S)
- The housing market
- Takeover activity in the 1980s
- Building societies: the changing environment (S)
- Seasonal adjustment of the monetary aggregates

May 1989

- Europe, 1992 and the City (S)
- Trends in profit margins
- The market in currency options
- Personal credit problems (S)
- Inflation-adjusted sectoral saving and financial balances
- Developments in international banking and capital markets in 1988
- Stockbuilding behaviour in the United Kingdom

August 1989

- The future of monetary arrangements in Europe
- Company profitability and finance
- The development of the sterling bond market (S)
- A survey of interest rate futures
- Mutilated Bank of England notes
- Challenges facing the sterling wholesale payment system (S)
- The single European market: survey of the UK financial services industry
- Invisible earnings of the UK commodities and financial futures markets

November 1989

- London as an international financial centre
- Monetary policy, equity markets and the City's infrastructure (S)
- The market in foreign exchange in London
- The external balance sheet of the United Kingdom: recent developments
- Takeovers, buyouts and standards in the City (S)
- Chart analysis and the foreign exchange market
- The net debt of the public sector: end-March 1989
- Profitability of large companies

February 1990

- Recent sectoral financial behaviour
- Central banking in Europe (S)
- The single market and its implications for Europe's monetary arrangements (S)
- The gilt-edged market: developments in market-making in 1989
- Developments in the international syndicated loan market in the 1980s
- Venture capital in the United Kingdom

May 1990

- The interest rate transmission mechanism in the United Kingdom
- Monetary policy in the second half of the 1980s (S)
- The role of brokers in the London money markets
- Inflation-adjusted sectoral saving and financial balances
- Developments in international banking and capital markets in 1989
- New equity issues in the United Kingdom

August 1990

- Approaches to EMU (S)
- Company profitability and finance
- Personal saving and borrowing (S)
- World payments trends in 1989
- The United Kingdom's proposals for economic and monetary union (S)
- Beyond Stage 1 of EMU (S)
- The determination of the monetary aggregates