

Statistical annex

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The tables should be used in conjunction with the notes and definitions in the February *Bulletin*. Some figures may subsequently be revised as more complete information becomes available.

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Additional notes to the tables.

Notes and definitions to the tables appear in full in the February issue. Only changes since February are published in this time.

Symbols and conventions

- .. not available.
 — nil or less than half the final digit shown.
 ... figures above and below are not strictly comparable.

Owing to rounding of figures, the sum of the separate items will sometimes differ from the total shown.

'Government stocks' comprise British government and government-guaranteed stocks.

Longer series and data on magnetic tape

For those who prefer to have data in machine-readable form, a magnetic tape service is available covering most of the tables currently included in the statistical annex. The machine-readable data contain longer runs, and, in some cases, more frequent observations and additional details. Longer runs of some series, as well as many of the series which were discontinued from the March 1979 issue, can also be supplied on tape, diskette or computer printout in response to specific requests. Further information regarding this service may be obtained from the Bank at the address given on the reverse of the contents pages.

The Financial Statistics Division have produced a 1990 edition of long runs of monetary data in booklet and disk form. These data are consistent with those data in Tables 2, 6, 11 and 12 of this *Bulletin*. One copy of the booklet is available to each institution free of charge. Subsequent copies are available at £5.75 (including VAT) per copy, payable in advance. The diskettes are available at a cost of £28.75 (including VAT) payable in advance; they are IBM compatible, in a high density format, in both 3½ and 5¼ inch sizes. The files contained on the diskettes will be in flat ASCII. Further information about these services may be obtained by writing to the Monetary Aggregates Group, Financial Statistics Division, BB-1, Bank of England, London, EC2R 8AH.

Changes in this issue

Transactions in marketable government debt (Table 8)

This table now shows official purchases and gross official sales of stocks divided into index-linked and conventional stocks.

Components of M4, amounts outstanding and changes (Table 11.2)

M4c and M5 are no longer published.

Growth rates: M2, M4 and M4 lending (Table 11.3)

This table no longer shows growth rates for M5.

Counterparts to changes in M4 (Table 12.1)

Counterparts to changes to M5 are no longer shown.

1 Bank of England: balance sheet

£ millions

Issue Department					Banking Department									
Liabilities			Assets		Liabilities					Assets				
Notes in circulation	Notes in Banking Department		Government securities	Other securities	Total	Public deposits	Special deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises, equipment and other securities	Notes and coin	
ROWAEFA	ROWAEFB		ROWAEFC	ROWAEFD	ROWAEFE	ROWAEFF	ROWAEFG	ROWAEFH	ROWAEFI	ROWAEFJ	ROWAEFK	ROWAEFL	ROWAEFM	
1990 Nov.	7	15,557	13	11,039	4,531	3,886	45	-	1,736	2,090	1,272	1,593	1,008	13
"	14	15,565	5	12,175	3,395	3,984	45	-	1,794	2,131	1,223	709	2,047	5
"	21	15,583	7	12,850	2,740	4,063	41	-	1,803	2,203	1,295	799	1,961	7
"	28	15,713	7	12,464	3,256	4,175	52	-	1,904	2,205	1,304	1,869	995	7
Dec.	5	16,017	13	13,175	2,855	4,817	40	-	1,839	2,923	1,249	2,860	695	13
"	12	16,307	13	13,545	2,775	7,081	36	-	1,866	5,164	1,438	3,425	2,204	13
"	19	17,283	7	14,672	2,618	8,614	44	-	1,842	6,713	1,430	2,146	5,030	7
"	24	17,524	6	14,432	3,098	8,225	42	-	1,774	6,395	1,939	1,488	4,792	6
1991 Jan.	2	16,854	6	13,111	3,749	5,644	40	-	1,869	3,720	1,569	972	3,098	6
"	9	15,821	9	10,937	4,893	4,968	38	-	1,947	2,969	1,419	1,523	2,017	9
"	16	15,428	12	10,380	5,060	4,436	50	-	1,640	2,732	1,249	1,382	1,793	12
"	23	15,271	9	9,535	5,745	4,427	44	-	1,605	2,764	1,177	1,103	2,138	10
"	30	15,188	12	9,828	5,372	4,394	45	-	1,664	2,670	1,209	985	2,187	13
Feb.	6	15,234	6	9,866	5,374	4,349	44	-	1,544	2,747	1,260	1,096	1,987	6
"	13	15,313	7	9,108	6,212	4,372	45	-	1,686	2,625	1,111	1,409	1,844	8
"	20	15,266	4	8,642	6,628	4,425	44	-	1,729	2,637	1,322	2,505	593	4
"	27	15,290	10	8,047	7,253	4,339	48	-	1,698	2,578	1,232	2,627	470	10
Mar.	6	15,308	12	9,391	5,929	4,543	42	-	1,542	2,944	1,347	1,700	1,484	12
"	13	15,283	7	9,223	6,067	5,361	57	-	1,703	3,587	1,358	2,427	1,569	7
"	20	15,363	7	9,215	6,155	5,484	49	-	1,796	3,625	1,327	3,516	633	7
"	27	15,918	12	9,890	6,040	4,534	41	-	1,585	2,893	1,286	1,236	2,001	12

2 M0, the wide monetary base

£ millions

Monthly-average series					Percentage growth rates											
Notes and coin in circulation outside the Bank of England		Bankers' operational deposits with the Banking Department	M0 (wide monetary base) (columns 1+2)		Notes and coin						M0					
Unadjusted	Seasonally adjusted	Unadjusted	Unadjusted	Seasonally adjusted	Unadjusted		Seasonally adjusted				Unadjusted		Seasonally adjusted			
1	2	3	1	2	1	12	1	3	6	12	1	12	1	3	6	12
LOMAVAF	LOMAVAG	LOMAVAH	LOMAVAI	LOMAVAJ	LOMVOVT	LOMVOUX	LOMVOQT	LOMVOQV	LOMVOUW	LOMVOUJ	LOMVOVA	LOMVOVB	LOMVOVW	LOMVOVM	LOMVOVZ	LOMVOVX

Change between average amounts outstanding

1990 Mar.	98	21	-16	82	5	0.6	5.0	0.1	4.2	5.9	5.9	0.5	5.0	-	2.7	5.7	5.9
Apr.	565	218	99	664	317	3.2	8.8	1.2	7.2	7.0	7.5	3.8	8.9	1.8	10.7	7.7	7.6
May	42	56	-65	-23	-9	0.2	7.2	0.3	6.8	6.9	7.1	-0.1	7.0	-0.1	7.2	6.8	7.0
June	-29	17	-18	-47	-1	-0.2	6.5	0.1	6.7	5.4	6.3	-0.3	6.4	-	7.0	4.8	6.3
July	232	27	-61	171	-34	1.3	5.8	0.1	2.2	4.7	5.9	0.9	5.5	-0.2	-1.0	4.7	5.6
Aug.	147	13	61	208	74	0.8	5.3	0.1	1.2	4.0	5.2	1.1	4.9	0.4	0.8	4.0	4.8
Sept.	-235	3	-19	-254	-16	-1.3	4.8	-	0.9	3.8	4.8	-1.4	4.7	-0.1	0.5	3.7	4.7
Oct.	-104	26	2	-102	28	-0.6	4.2	0.1	0.9	1.6	4.3	-0.6	4.0	0.2	1.9	0.4	4.0
Nov.	28	-63	-21	7	-84	0.2	3.5	-0.3	-0.7	0.2	3.5	-	3.2	-0.5	-1.6	-0.4	3.1
Dec.	1,239	72	21	1,260	93	6.8	2.9	0.4	0.8	0.8	3.1	6.9	2.5	0.5	0.8	0.7	2.7
1991 Jan.	-1,076	82	29	-1,047	111	-5.6	3.4	0.4	2.0	1.5	3.0	-5.4	3.8	0.6	2.6	2.3	3.5
Feb.	-470	-4	-6	-476	-10	-2.6	2.5	-	3.3	1.3	2.6	-2.6	2.5	-0.1	4.3	1.3	2.6
Mar.	199	24	-7	192	17	1.1	3.1	0.1	2.3	1.5	2.6	1.1	3.1	0.1	2.6	1.7	2.7

Average amount outstanding

1990 Mar.	17,475	17,856	125	17,600	17,981
Apr.	18,040	18,074	224	18,264	18,298
May	18,082	18,130	159	18,241	18,289
June	18,053	18,147	141	18,194	18,288
July	18,285	18,174	80	18,365	18,254
Aug.	18,432	18,186	141	18,573	18,327
Sept.	18,197	18,189	122	18,319	18,311
Oct.	18,093	18,215	124	18,217	18,339
Nov.	18,121	18,152	103	18,224	18,255
Dec.	19,360	18,224	124	19,484	18,348
1991 Jan.	18,284	18,306	153	18,437	18,459
Feb.	17,814	18,302	147	17,961	18,449
Mar.	18,013	18,325	140	18,153	18,465

(a) In June the Bank of England wrote off £51 million of old series notes under the terms of the Currency Act, 1983. Such write-offs reduce the amount outstanding but are disregarded in the calculation of the changes.

For notes and definitions see the February Bulletin

3.1 Banks in the United Kingdom: balance sheet of monthly reporting institutions

£ millions

	1990			1990			1991			
	1st	2nd	3rd	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Sterling liabilities										
1 Notes outstanding	1,388	1,428	1,408	1,439	1,461	1,678	1,429	1,436	1,497	RQMATFA
2 Sight deposits: UK banks	13,918	12,716	15,226	11,519	12,862	12,893	11,721	12,905	14,722	RQMATFC
3 UK public sector	3,513	2,221	2,386	2,403	2,228	3,251	2,681	2,628	2,999	RQMATFD
4 UK private sector	129,758	136,580	136,509	135,131	137,366	138,310	132,587	132,952	137,917	RQMATFE
5 Overseas	12,583	13,031	15,223	13,413	14,361	14,760	13,607	13,619	13,729	RQMATFF
6 Time deposit: UK banks	81,387	84,414	79,635	83,327	87,875	84,736	85,235	85,791	84,424	RQMATFG
7 UK public sector	5,289	5,299	5,215	5,190	5,366	4,797	5,394	5,217	4,290	RQMATFH
8 UK private sector	135,323	141,850	145,883	145,717	148,855	148,960	149,617	150,901	152,321	RQMATFI
9 Overseas	61,948	62,854	62,020	65,121	66,246	67,155	69,224	70,432	68,942	RQMATFJ
10 CDs etc and other short-term paper issued	49,009	46,199	52,050	54,778	55,658	53,296	56,062	53,820	53,114	RQMATFK
11 Total sterling deposits (2 to 10)	492,726	505,164	514,150	516,600	530,816	528,160	526,127	528,248	532,458	RQMATFB
12 Items in suspense and transmission	10,770	9,977	9,841	8,973	10,066	12,365	8,893	8,784	10,782	RQMATFL
13 Capital and other funds	57,779	59,903	61,501	60,285	60,036	62,006	60,011	59,727	62,752	RQMATFM
14 Total sterling liabilities (1+11 to 13)	562,662	576,472	586,900	587,298	602,379	604,209	596,461	598,195	607,489	RQMATFV
Other currency liabilities										
15 Sight and time deposits: UK banks	83,169	73,402	75,451	74,826	77,226	75,833	78,014	77,484	80,462	RQMATFO
16 Other United Kingdom	48,686	48,776	51,563	50,507	50,943	50,586	50,313	50,796	54,122	RQMATFP
17 Overseas	457,718	433,587	434,714	429,710	434,897	440,043	440,667	443,286	462,801	RQMATFQ
18 CDs etc and other short-term paper issued	72,510	70,457	70,019	66,957	70,403	70,973	72,977	73,122	78,572	RQMATFR
19 Total other currency deposits (15 to 18)	662,083	626,222	631,747	622,000	633,469	637,435	641,971	644,688	675,958	RQMATFN
20 Items in suspense and transmission	9,280	7,025	7,942	7,276	7,599	4,979	7,511	9,334	8,235	RQMATFS
21 Capital and other funds	22,752	20,407	20,809	20,000	20,168	19,795	19,917	19,884	20,986	RQMATFT
22 Total other currency liabilities (19 to 21)	694,115	653,654	660,497	649,276	661,235	662,209	669,399	673,906	705,178	RQMVAJU
23 Total liabilities (14+22)	1,256,777	1,230,126	1,247,397	1,236,574	1,263,614	1,266,418	1,265,859	1,272,101	1,312,668	RQMATFU
Sterling assets										
24 Notes and coin	2,835	2,974	2,995	2,923	3,056	3,956	2,792	2,787	3,236	RQMATFY
25 Balances with Bank of England: Cash ratio deposits	1,477	1,597	1,595	1,691	1,690	1,690	1,504	1,503	1,503	RQMVAAA
26 Special deposits	-	-	-	-	-	-	-	-	-	RQVAAAB
27 Other	16	142	88	110	94	3	279	280	210	RQMATGA
28 Market loans: Discount houses: Secured	11,030	11,563	12,122	12,633	13,064	10,466	11,381	12,496	12,219	RQMATGB
29 Unsecured	101	110	102	143	114	260	250	219	254	RQMATGC
30 Other UK banks	88,948	90,312	88,418	87,308	94,175	91,047	89,932	92,250	92,837	RQMATGD
31 UK bank CDs	15,247	14,284	16,505	18,720	19,597	20,271	20,221	19,743	19,979	RQMATHE
32 Building society CDs and time deposits	2,818	2,275	2,520	2,812	3,030	3,357	3,078	3,040	3,280	RQMATHE
33 UK local authorities	789	759	631	673	670	628	556	557	527	RQMATGE
34 Overseas	26,348	27,729	28,314	27,989	28,598	28,707	29,008	29,765	28,438	RQMATGF
35 Bills Treasury bills	3,518	3,924	3,888	3,849	3,747	3,242	2,599	2,457	2,716	RQMATGG
36 Eligible local authority bills	53	35	56	57	51	36	22	22	42	RQMATGH
37 Eligible bank bills	10,717	9,514	9,827	8,680	8,651	10,628	10,983	8,655	9,139	RQMATGI
38 Other	717	681	574	620	567	502	423	356	385	RQMATGJ
39 Advances: UK public sector	1,639	1,710	1,761	1,763	1,778	1,731	1,713	1,770	1,755	RQMATGL
40 UK private sector	331,570	342,181	350,360	352,384	355,507	359,401	359,126	361,171	364,404	RQMATGM
41 Overseas	14,403	14,663	15,045	15,041	15,325	14,863	14,820	14,872	14,807	RQMATGN
42 Total advances (39 to 41)	347,612	358,556	367,167	369,188	372,610	375,996	375,659	377,813	380,966	RQMATGK
43 Banking Department lending to central government (net)	1,277	1,441	1,056	1,279	952	1,657	1,311	1,096	996	RQMATHL
44 Investments: British government stocks	3,925	3,783	3,531	3,889	4,282	4,201	4,007	3,614	3,418	RQMATGO
45 Other public sector	280	291	290	301	311	303	278	277	276	RQMATGP
46 Building societies	2,933	3,011	3,056	2,952	2,936	3,105	3,193	3,407	3,477	RQMATHN
47 Other	16,612	17,645	18,119	18,607	18,862	18,652	18,844	19,035	19,934	RQMATHO
48 Miscellaneous assets: Items in suspense and collection	17,495	16,673	16,358	15,239	17,037	18,070	14,228	14,048	17,870	RQMATGR
49 Assets leased	943	915	991	979	964	995	962	940	950	RQMATGS
50 Other	10,855	11,194	11,535	11,646	11,837	12,045	12,044	11,923	11,966	RQMATGT
51 Total sterling assets (24 to 38+42 to 50)	566,546	579,406	589,739	592,290	606,894	609,817	603,554	606,282	614,618	RQMATFW
Other currency assets										
52 Market loans and advances: UK banks	78,050	69,091	72,080	71,324	73,932	72,229	74,182	73,549	77,516	RQMATGZ
53 UK bank CDs	7,474	7,598	8,719	8,844	9,583	10,161	10,758	10,603	11,228	RQMATHM
54 UK public sector	50	35	50	105	45	39	37	39	45	RQMATHA
55 UK private sector	75,817	72,344	69,936	68,243	70,056	70,417	70,385	71,722	76,222	RQMATHB
56 Overseas	466,049	443,789	450,321	438,672	445,444	446,039	447,946	447,778	467,578	RQMATHC
57 Total market loans and advances (52 to 56)	627,440	592,857	601,106	587,188	599,060	598,885	603,308	603,691	632,589	RQMATGX
58 of which, advances	163,109	157,152	154,128	150,703	152,933	152,550	153,519	157,366	167,122	RQMATGY
59 Bills	4,328	4,011	3,790	3,987	4,437	5,562	5,126	5,038	5,523	RQMATHD
60 Investments: Building societies	98	89	233	119	126	141	122	131	136	RQMATHP
61 Other UK	2,199	2,315	2,114	2,618	2,803	2,784	2,783	2,996	3,136	RQMATHQ
62 Overseas	45,903	43,530	41,406	42,623	42,657	43,962	43,672	44,876	48,162	RQMATHG
63 Total investments (60 to 62)	48,200	45,935	43,752	45,361	45,585	46,887	46,577	48,004	51,434	RQMATHE
64 Miscellaneous assets: Items in suspense and collection	7,887	6,167	7,077	6,328	6,110	3,753	5,826	7,748	7,188	RQMATGU
65 Other	2,376	1,749	1,933	1,420	1,527	1,514	1,468	1,337	1,316	RQMVAAAC
66 Total other currency assets (57+59+63 to 65)	690,231	650,720	657,658	644,284	656,720	656,601	662,305	665,819	698,050	RQMVAVJ
67 Total assets (51+66)	1,256,777	1,230,126	1,247,397	1,236,574	1,263,614	1,266,418	1,265,859	1,272,101	1,312,668	RQMATFU
68 Acceptances: Sterling: Total	22,844	21,552	21,197	21,610	20,288	20,286	22,526	22,706	21,345	RQMATHH
69 of which, by eligible banks	22,485	21,147	20,789	21,172	19,875	19,929	22,179	22,349	21,060	RQMVAAD
70 Other currency	4,861	4,474	4,631	4,667	4,764	4,824	4,856	4,902	4,941	RQMATHI
71 Eligible liabilities	370,029	379,537	387,864	389,651	396,129	400,650	398,326	396,645	398,918	RQMATFX

(a) Figures are affected by the merger of International Westminster Bank plc with National Westminster Bank plc. The main items affected are the gross figures for interbank loans and deposits in foreign currency.

For notes and definitions see the February Bulletin

3.2 Retail banks: balance sheet

£ millions

Liabilities	1990			1990			1991			
	1st	2nd	3rd	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
1 Notes outstanding	1,388	1,428	1,408	1,439	1,461	1,678	1,429	1,436	1,497	RQMATFA87
2 Sterling depts. : UK banks	26,853	28,098	28,026	25,833	28,945	27,830	26,927	28,239	31,060	RQMVAAH87
3 UK public sector	5,213	3,783	3,902	3,846	3,862	4,550	4,342	4,332	4,345	RQMVAAI87
4 UK private sector	202,207	212,056	215,425	213,212	216,659	218,053	214,467	215,275	221,171	RQMVAAJ87
5 Overseas	24,520	24,273	24,483	24,535	25,255	26,730	27,600	27,030	26,322	RQMVAAK87
6 CDs/other short-term paper	19,405	16,631	20,422	22,754	22,434	21,354	25,139	22,169	21,852	RQMATFK87
7 Total sterling deposits (2 to 6)	278,198	284,842	292,259	290,179	297,155	298,517	298,475	297,047	304,750	RQMATFB87
8 of which, sight deposits	131,500	136,667	139,406	134,582	138,606	140,823	133,881	133,480	141,291	RQMVAAG87
9 F C deposits : UK Banks	8,638	6,708	6,902	6,311	6,824	6,903	6,722	7,280	7,824	RQMVAAN87
10 Other United Kingdom	10,717	10,134	10,733	10,595	10,795	10,371	10,492	10,758	11,345	RQMVAAB87
11 Overseas	41,206	38,061	37,047	35,903	36,993	37,346	37,568	37,974	41,475	RQMVAAP87
12 CDs/other short-term paper	6,540	6,518	6,094	5,972	6,539	6,690	7,044	7,071	7,782	RQMATFR87
13 Total other currency deposits (9 to 12)	67,102	61,421	60,776	58,781	61,152	61,310	61,827	63,082	68,425	RQMATFN87
14 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	63,078	61,645	61,802	58,897	60,031	64,594	58,372	58,475	64,953	RQMVAAR87
15 Total liabilities (1+7+13+14)	409,767	409,336	416,245	409,296	419,799	426,099	420,104	420,042	439,626	RQMATFU87
Sterling assets										
16 Notes and coin	2,810	2,948	2,968	2,895	3,033	3,926	2,767	2,762	3,211	RQMATFY87
17 Balances with Bank of England (inc. cash ratio depts)	924	1,116	1,057	1,132	1,081	1,032	1,146	1,144	1,109	RQMVAAU87
18 Market loans : Secured money with disc. houses	7,892	8,567	8,976	9,572	10,073	7,375	8,348	9,410	8,844	RQMATGB87
19 Other UK banks	32,141	32,257	31,960	29,836	32,736	31,748	32,857	32,471	35,009	RQMVAAN87
20 UK bank CDs	5,553	4,094	5,519	6,183	6,883	8,469	6,884	6,883	8,125	RQMATHJ87
21 UK local authorities	258	291	212	250	253	226	182	178	187	RQMATGE87
22 Overseas	5,526	5,616	5,668	5,313	5,210	5,258	5,378	5,028	5,475	RQMATGF87
23 Total market loans (18 to 22)	51,370	50,825	52,335	51,154	55,155	53,076	53,649	53,970	57,640	RQMVAKD87
24 Bills : Treasury bills	2,002	2,565	2,828	2,684	2,865	2,469	2,124	2,067	2,332	RQMATGG87
25 Eligible local authority bills	45	30	52	55	49	31	18	18	41	RQMATGH87
26 Eligible bank bills	9,895	8,766	9,453	8,055	8,074	10,050	10,395	8,291	8,886	RQMATGI87
27 Other	303	264	160	140	164	165	165	144	136	RQMATGJ87
28 Total bills (24 to 27)	12,244	11,625	12,493	10,934	11,152	12,714	12,702	10,519	11,395	RQMVAKE87
29 Advances : UK public sector	416	496	544	561	534	512	506	553	551	RQMATGL87
30 UK private sector	216,839	223,857	230,085	229,750	231,165	234,239	234,534	235,822	238,879	RQMATGM87
31 Overseas	4,811	4,870	4,924	4,745	4,869	4,599	4,630	4,734	4,650	RQMATGN87
32 Total advances (29 to 31)	222,065	229,223	235,553	235,057	236,568	239,350	239,670	241,108	244,080	RQMATGK87
33 Banking Dept lending to central government (net)	1,277	1,441	1,056	1,279	952	1,657	1,311	1,096	996	RQMATHL87
34 Investments : British government stocks	2,587	2,452	2,452	2,555	3,203	3,226	3,023	2,624	2,514	RQMATGO87
35 Other	8,960	9,886	10,131	10,351	10,520	10,785	10,831	11,048	12,078	RQMVAJB87
Other currency assets										
36 Market loans and advances : UK banks	10,980	9,274	9,986	9,006	9,007	9,395	9,007	9,610	10,430	RQMATGZ87
37 UK bank CDs	285	307	560	444	751	736	725	905	1,113	RQMATHM87
38 UK public sector	32	15	16	15	15	16	17	16	24	RQMATHA87
39 UK private sector	13,018	11,725	11,238	10,569	11,311	10,982	11,203	11,299	12,500	RQMATHB87
40 Overseas	44,796	40,979	39,564	37,800	38,364	38,020	37,675	37,626	40,570	RQMATHC87
41 Total market loans and advances (36 to 40)	69,111	62,300	61,364	57,834	59,448	59,149	58,627	59,456	64,637	RQMATCX87
42 of which, advances	23,848	21,429	20,724	19,701	20,510	20,261	20,437	20,718	22,650	RQMATCY87
43 Bills	692	788	836	910	1,181	1,153	1,072	1,027	1,195	RQMATHD87
44 Investments	10,227	10,740	10,021	10,433	10,634	11,675	11,358	11,541	12,649	RQMATHE87
45 Sterling and other currency : Misc. assets	27,499	25,992	25,979	24,765	26,872	28,355	23,947	23,749	28,121	RQMVAJT87
46 Total assets (16+17+23+28+32 to 35+41+43 to 45)	409,767	409,336	416,245	409,296	419,799	426,099	420,104	420,042	439,626	RQMATFU87
47 Acceptances	8,001	7,040	6,859	7,483	7,114	6,812	7,865	8,409	7,334	RQMVAJU87
48 Eligible liabilities	228,864	234,617	241,042	240,583	244,539	249,425	248,090	246,306	249,968	RQMATFX87

For notes and definitions see the February Bulletin

3.3 British Merchant banks:^(a) balance sheet

£ millions

Liabilities	1990			1990			1991			
	1st	2nd	3rd	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
1 Sterling depts. : UK banks	12,297	12,179	11,610	11,209	12,402	11,274	11,240	11,477	10,920	RQMVAALH02
2 UK public sector	702	624	642	694	686	628	610	612	507	RQMVAALI02
3 UK private sector	17,046	17,936	17,795	18,205	17,808	17,494	17,233	17,679	17,579	RQMVAALJ02
4 Overseas	2,072	2,369	2,522	2,402	2,265	2,187	2,234	2,341	2,178	RQMVAALK02
5 CDs/other short-term paper	2,507	2,599	3,240	3,498	3,589	3,368	3,561	3,900	3,652	RQMATFK02
6 Total sterling deposits (1 to 5)	34,624	35,709	35,809	36,008	36,749	34,950	34,877	36,009	34,837	RQMATFB02
7 of which, sight deposits	7,439	7,865	7,953	7,551	7,395	7,489	7,316	6,987	7,139	RQMVAALG02
8 F C deposits : UK Banks	5,690	5,601	5,548	4,803	4,814	5,043	4,913	5,665	5,603	RQMVAALN02
9 Other United Kingdom	3,392	3,675	3,781	3,736	3,526	3,389	3,223	3,148	3,221	RQMVAAL002
10 Overseas	8,328	7,800	7,806	7,561	7,260	7,816	7,439	7,407	7,355	RQMVAAP02
11 CDs/other short-term paper	406	564	514	516	579	599	587	596	608	RQMATFR02
12 Total other currency deposits (8 to 11)	17,815	17,640	17,649	16,616	16,180	16,847	16,163	16,817	16,787	RQMATFN02
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	7,812	7,709	7,614	7,772	8,076	7,636	8,075	7,871	7,907	RQMVAAR02
14 Total liabilities (6+12+13)	60,250	61,058	61,072	60,395	61,005	59,434	59,115	60,697	59,532	RQMATFU02
Sterling assets										
15 Notes and coin	3	2	2	2	2	3	2	2	2	RQMATFY02
16 Balances with Bank of England (inc. cash ratio depts)	71	77	78	84	84	84	75	74	75	RQMVAALU02
17 Market loans : Secured money with disc. houses	699	676	754	705	698	680	755	732	853	RQMATGB02
18 Other UK banks	13,348	13,332	12,629	12,436	14,144	12,359	11,915	12,958	12,009	RQMVAALW02
19 UK bank CDs	3,238	3,722	3,817	4,807	4,120	3,609	4,276	4,011	4,095	RQMATHIJ02
20 UK local authorities	287	243	230	218	218	207	198	196	164	RQMATGE02
21 Overseas	1,723	2,649	2,589	2,122	1,948	2,175	2,102	2,068	2,001	RQMATGF02
22 Total market loans (17 to 21)	19,295	20,622	20,019	20,288	21,128	19,030	19,246	19,965	19,122	RQMVAKD02
23 Bills : Treasury bills	173	87	421	333	213	140	84	128	70	RQMATGG02
24 Eligible local authority bills	9	5	5	3	2	5	4	4	1	RQMATGH02
25 Eligible bank bills	487	373	180	242	205	266	196	154	68	RQMATGI02
26 Other	71	82	75	90	58	26	25	18	21	RQMATGJ02
27 Total bills (23 to 26)	739	547	681	668	478	437	309	303	159	RQMVAKE02
28 Advances : UK public sector	80	112	134	121	186	149	150	166	156	RQMATGL02
29 UK private sector	13,133	13,495	13,922	13,927	13,868	14,290	14,074	14,251	14,127	RQMATGH02
30 Overseas	1,530	1,473	1,565	1,575	1,522	1,464	1,463	1,564	1,509	RQMATGN02
31 Total advances (28 to 30)	14,743	15,080	15,622	15,623	15,577	15,903	15,686	15,981	15,793	RQMATGK02
32 Investments : British government stocks	21	14	17	82	32	31	42	20	27	RQMATGO02
33 Other	3,172	3,076	3,233	3,259	3,426	3,351	3,507	3,562	3,518	RQMVAJB02
Other currency assets										
34 Market loans and advances : UK banks	5,331	4,882	4,717	4,182	4,036	4,395	4,679	4,620	4,766	RQMATGZ02
35 UK bank CDs	600	511	680	757	838	711	715	770	701	RQMATHM02
36 UK public sector	9	13	21	19	10	11	7	8	7	RQMATHA02
37 UK private sector	1,898	1,845	1,714	1,640	1,633	1,623	1,577	1,718	1,822	RQMATHB02
38 Overseas	9,994	10,507	10,781	9,912	9,630	10,300	9,322	9,596	9,720	RQMATHC02
39 Total market loans and advances (34 to 38)	17,832	17,758	17,913	16,510	16,147	17,040	16,300	16,712	17,016	RQMATGX02
40 of which, advances	4,560	4,397	4,120	3,830	3,884	3,928	3,786	3,865	4,195	RQMATGY02
41 Bills	295	133	96	111	92	73	106	105	115	RQMATHD02
42 Investments	1,426	1,455	1,275	1,479	1,593	1,450	1,404	1,485	1,458	RQMATHE02
43 Sterling and other currency : Misc. assets	2,657	2,296	2,139	2,289	2,447	2,031	2,438	2,488	2,245	RQMVA BT02
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	60,250	61,058	61,072	60,395	61,005	59,434	59,115	60,697	59,532	RQMATFU02
45 Acceptances	3,724	3,670	3,733	3,613	3,568	3,838	3,844	3,939	4,056	RQMVA BU02
46 Eligible liabilities	17,746	18,308	18,787	18,449	18,427	18,443	18,587	18,127	17,598	RQMATFX02

(a) Comprises banks whose majority ownership is British and whose main business is primarily concerned with corporate finance and mergers.

For notes and definitions see the February Bulletin

3.4 Other British banks: balance sheet

£ millions

Liabilities	1990			1990			1991			
	1st	2nd	3rd	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
1 Sterling depts. : UK banks	15,898	16,446	15,668	15,786	16,329	16,912	16,859	16,798	17,169	RQMVAAH77
2 UK public sector	1,895	1,975	1,986	2,063	1,980	1,920	2,011	1,911	1,659	RQMVAAI77
3 UK private sector	13,644	14,105	14,631	14,638	14,417	14,222	14,054	14,097	14,089	RQMVAAJ77
4 Overseas	4,182	4,371	4,979	5,007	5,031	5,226	5,255	5,271	5,335	RQMVAAK77
5 CDs/other short-term paper	936	867	731	694	843	749	781	798	772	RQMATFK77
6 Total sterling deposits (1 to 5)	36,554	37,763	37,995	38,188	38,601	39,030	38,959	38,874	39,025	RQMATFB77
7 of which, sight deposits	3,429	3,403	3,931	3,847	3,599	3,697	3,724	3,401	3,209	RQMVAAG77
8 F C deposits : UK Banks	947	695	819	842	962	766	927	934	894	RQMVAAN77
9 Other United Kingdom	1,370	1,210	1,397	1,264	1,222	1,231	1,255	1,294	1,268	RQMVAAO77
10 Overseas	7,011	6,098	5,933	6,098	5,617	5,392	5,691	5,523	6,207	RQMVAAP77
11 CDs/other short-term paper	388	350	195	190	188	195	203	220	213	RQMATFR77
12 Total other currency deposits (8 to 11)	9,716	8,354	8,344	8,395	7,989	7,584	8,076	7,971	8,582	RQMATFN77
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	9,897	10,119	9,968	9,617	9,742	9,919	9,807	9,998	10,277	RQMVAAR77
14 Total liabilities (6+12+13)	56,167	56,237	56,305	56,199	56,331	56,534	56,842	56,843	57,884	RQMATFU77
Sterling assets										
15 Notes and coin	3	3	3	4	3	4	3	3	3	RQMATFY77
16 Balances with Bank of England (inc. cash ratio depts)	100	106	110	116	122	112	104	99	100	RQMVAAU77
17 Market loans : Secured money with disc. houses	171	145	146	139	171	159	156	154	194	RQMATGB77
18 Other UK banks	9,920	10,934	10,632	10,424	10,575	10,824	10,722	10,969	10,998	RQMVAAW77
19 UK bank CDs	845	738	713	775	652	633	842	754	819	RQMATHJ77
20 UK local authorities	7	7	17	15	13	9	8	7	7	RQMATGE77
21 Overseas	415	371	319	304	254	268	337	300	317	RQMATGF77
22 Total market loans (17 to 21)	11,358	12,195	11,827	11,657	11,665	11,893	12,065	12,184	12,335	RQMVAKD77
23 Bills : Treasury bills	20	40	57	44	35	12	10	3	3	RQMATGG77
24 Eligible local authority bills	-	-	-	-	-	-	-	-	-	RQMATGH77
25 Eligible bank bills	55	106	56	155	77	60	104	65	57	RQMATGI77
26 Other	14	16	16	15	16	16	15	14	13	RQMATGJ77
27 Total bills (23 to 26)	89	161	129	214	128	88	129	82	73	RQMVAKE77
28 Advances : UK public sector	38	24	23	23	23	24	24	25	25	RQMATGL77
29 UK private sector	30,082	30,214	30,794	30,928	31,506	31,806	31,639	31,427	31,485	RQMATGM77
30 Overseas	214	282	287	279	253	237	242	241	232	RQMATGN77
31 Total advances (28 to 30)	30,334	30,519	31,105	31,230	31,782	32,067	31,906	31,693	31,742	RQMATGK77
32 Investments : British government stocks	246	231	251	243	247	235	235	232	231	RQMATGO77
33 Other	1,536	1,682	1,632	1,646	1,650	1,657	1,729	1,746	1,723	RQMVAJB77
Other currency assets										
34 Market loans and advances : UK banks	1,989	1,755	1,830	1,934	2,084	1,920	2,127	2,203	2,139	RQMATGZ77
35 UK bank CDs	41	56	60	41	38	25	39	35	40	RQMATHM77
36 UK public sector	-	-	-	-	-	-	-	-	-	RQMATHA77
37 UK private sector	755	616	582	542	607	603	640	656	707	RQMATHB77
38 Overseas	7,362	6,767	6,416	6,234	5,772	5,443	5,568	5,538	6,124	RQMATHC77
39 Total market loans and advances (34 to 38)	10,147	9,194	8,888	8,751	8,501	7,991	8,374	8,432	9,010	RQMATGX77
40 of which, advances	2,732	2,399	2,271	2,122	2,149	2,063	2,094	2,085	2,279	RQMATGY77
41 Bills	43	64	83	139	105	98	111	73	78	RQMATHD77
42 Investments	630	594	663	668	704	878	879	887	987	RQMATHE77
43 Sterling and other currency : Misc. assets	1,680	1,483	1,615	1,531	1,424	1,511	1,307	1,413	1,604	RQMVABT77
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	56,167	56,237	56,305	56,199	56,331	56,534	56,842	56,843	57,884	RQMATFU77
45 Acceptances	222	162	189	180	190	194	206	199	191	RQMVABU77
46 Eligible liabilities	23,613	24,033	24,585	24,926	25,259	25,422	25,319	25,200	25,325	RQMATEX77

For notes and definitions see the February *Bulletin*

3.5 American banks: balance sheet

£ millions

Liabilities	1990			1990			1991			
	1st	2nd	3rd	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
1 Sterling depts. : UK banks	5,317	5,032	4,132	4,907	4,852	3,569	4,593	4,402	4,168	RQMVAAH19
2 UK public sector	19	41	36	69	64	53	57	72	40	RQMVAAI19
3 UK private sector	6,963	6,638	6,687	6,691	6,760	6,823	6,311	6,420	6,636	RQMVAAJ19
4 Overseas	6,698	6,749	6,136	6,345	6,639	6,560	6,419	6,402	6,407	RQMVAAK19
5 CDs/other short-term paper	1,840	1,670	1,372	1,492	1,268	1,070	1,024	1,100	1,404	RQMATFK19
6 Total sterling deposits (1 to 5)	20,837	20,131	18,363	19,504	19,582	18,074	18,405	18,396	18,656	RQMATFB19
7 of which, sight deposits	5,601	4,442	4,522	4,742	4,803	3,757	3,992	4,141	4,136	RQMVAAG19
8 F C deposits : UK Banks	7,817	7,048	8,184	9,001	8,898	7,519	7,670	8,181	8,460	RQMVAAN19
9 Other United Kingdom	18,856	18,429	18,740	18,690	18,938	19,576	18,994	19,597	21,581	RQMVAAO19
10 Overseas	57,313	52,927	54,779	52,465	54,781	54,926	53,305	54,935	59,923	RQMVAAP19
11 CDs/other short-term paper	10,014	10,340	8,631	8,171	8,122	6,930	7,112	6,997	8,317	RQMATFR19
12 Total other currency deposits (8 to 11)	94,000	88,743	90,334	88,327	90,739	88,952	87,081	89,710	98,281	RQMATFN19
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	5,861	4,870	4,481	4,188	4,370	3,234	4,461	4,718	3,998	RQMVAAR19
14 Total liabilities (6+12+13)	120,698	113,744	113,177	112,020	114,691	110,260	109,948	112,825	120,935	RQMATFU19
Sterling assets										
15 Notes and coin	2	2	1	-	1	1	-	1	2	RQMATFY19
16 Balances with Bank of England (inc. cash ratio depts)	59	63	64	69	98	64	101	111	74	RQMVAUU19
17 Market loans : Secured money with disc. houses	447	406	354	416	327	393	368	427	528	RQMATGB19
18 Other UK banks	4,852	4,072	3,442	3,899	3,528	3,154	3,165	3,487	2,921	RQMVAAW19
19 UK bank CDs	632	427	493	571	808	682	750	472	435	RQMATHJ19
20 UK local authorities	9	6	4	4	4	4	4	4	4	RQMATGE19
21 Overseas	2,538	2,739	2,813	2,668	3,043	2,761	2,761	2,540	2,863	RQMATGF19
22 Total market loans (17 to 21)	8,478	7,650	7,106	7,558	7,710	6,994	7,048	6,930	6,751	RQMVAKD19
23 Bills : Treasury bills	1,245	948	181	181	17	13	61	67	70	RQMATGG19
24 Eligible local authority bills	-	-	-	-	-	-	-	-	-	RQMATGH19
25 Eligible bank bills	57	42	52	44	77	81	61	28	47	RQMATGI19
26 Other	8	4	14	14	12	5	7	3	-	RQMATGJ19
27 Total bills (23 to 26)	1,310	995	248	239	106	98	129	98	117	RQMVAKE19
28 Advances : UK public sector	4	15	3	3	3	2	2	2	2	RQMATGL19
29 UK private sector	10,348	10,533	10,212	10,876	10,843	10,159	10,158	10,377	10,812	RQMATGM19
30 Overseas	2,068	2,044	1,983	2,077	2,134	2,011	2,012	1,988	2,060	RQMATGN19
31 Total advances (28 to 30)	12,420	12,591	12,198	12,956	12,980	12,172	12,172	12,366	12,874	RQMATGK19
32 Investments : British government stocks	554	570	322	443	319	273	227	225	198	RQMATGO19
33 Other	519	493	535	497	497	494	488	509	612	RQMVAJB19
Other currency assets										
34 Market loans and advances : UK banks	6,755	6,184	7,251	7,475	7,754	6,320	6,259	6,991	7,785	RQMATGZ19
35 UK bank CDs	370	322	493	384	360	337	387	413	335	RQMATHM19
36 UK public sector	1	-	2	1	5	1	1	1	-	RQMATHA19
37 UK private sector	20,687	19,886	20,277	19,585	19,773	19,480	19,875	20,420	22,786	RQMATHB19
38 Overseas	59,938	56,940	56,452	54,919	57,693	57,526	55,623	56,575	61,239	RQMATHC19
39 Total market loans and advances (34 to 38)	87,751	83,332	84,475	82,364	85,585	83,664	82,145	84,400	92,145	RQMATGX19
40 of which, advances	32,003	30,491	30,972	30,541	30,643	30,528	30,999	32,133	35,069	RQMATGY19
41 Bills	78	84	91	116	92	69	163	160	99	RQMATHD19
42 Investments	5,119	4,330	4,071	4,089	3,851	3,726	3,909	4,121	4,304	RQMATHE19
43 Sterling and other currency : Misc. assets	4,408	3,635	4,067	3,690	3,452	2,705	3,567	3,905	3,759	RQMVABT19
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	120,698	113,744	113,177	112,020	114,691	110,260	109,948	112,825	120,935	RQMATFU19
45 Acceptances	1,274	1,228	1,258	1,267	926	1,022	1,196	984	890	RQMVABU19
46 Eligible liabilities	13,687	13,778	12,664	12,931	13,185	12,162	12,360	12,400	12,686	RQMATFX19

For notes and definitions see the February *Bulletin*

3.6 Japanese banks: balance sheet ^(a) £ millions

Liabilities	1990			1990			1991			
	1st	2nd	3rd	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
1 Sterling depts. : UK banks	11,598	11,299	11,822	12,827	13,633	13,427	13,149	13,424	11,786	RQMVAAH59
2 UK public sector	61	141	142	103	133	114	202	187	113	RQMVAAT59
3 UK private sector	7,052	8,134	8,167	8,726	9,282	9,209	9,184	9,036	9,026	RQMVAAJ59
4 Overseas	6,628	7,253	6,434	7,083	7,217	6,919	7,502	7,398	6,175	RQMVAAK59
5 CDs/other short-term paper	9,291	9,240	9,705	9,832	9,748	10,357	9,306	9,194	8,379	RQMATEK59
6 Total sterling deposits (1 to 5)	34,630	36,067	36,270	38,571	40,013	40,026	39,343	39,238	35,480	RQMATFB59
7 of which, sight deposits	1,489	1,531	1,786	1,434	1,441	1,522	1,256	2,124	1,939	RQMVAAG59
8 F C deposits : UK Banks	30,143	26,516	25,837	26,484	27,266	27,812	29,225	26,864	25,862	RQMVAAN59
9 Other United Kingdom	6,303	7,765	9,466	8,651	9,068	8,535	8,590	8,399	8,381	RQMVAAO59
10 Overseas	161,142	148,985	144,854	146,347	143,385	144,840	142,621	140,885	141,912	RQMVAAP59
11 CDs/other short-term paper	32,856	29,157	29,565	26,319	28,441	30,187	29,951	28,471	28,989	RQMATEF59
12 Total other currency deposits (8 to 11)	230,443	212,423	209,724	207,801	208,181	211,374	210,387	204,619	205,144	RQMATEF59
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	2,006	2,000	4,092	4,116	3,935	3,128	3,592	4,515	3,316	RQMVAAR59
14 Total liabilities (6+12+13)	267,080	250,490	250,086	250,488	252,128	254,529	253,323	248,372	243,939	RQMATFU59
Sterling assets										
15 Notes and coin	-	-	-	-	-	1	-	-	-	RQMATEY59
16 Balances with Bank of England (inc. cash ratio depts)	94	106	106	114	114	114	102	102	102	RQMVAAU59
17 Market loans : Secured money with disc. houses	499	517	535	535	536	523	528	510	502	RQMATGB59
18 Other UK banks	8,535	9,106	8,334	9,621	10,390	9,805	9,078	9,135	7,454	RQMVAAW59
19 UK bank CDs	435	493	797	752	677	609	493	396	414	RQMATHJ59
20 UK local authorities	3	3	3	3	3	3	3	3	3	RQMATGE59
21 Overseas	6,974	6,515	6,820	7,608	7,578	8,204	8,630	8,642	7,118	RQMATGF59
22 Total market loans (17 to 21)	16,446	16,634	16,489	18,519	19,184	19,144	18,732	18,686	15,491	RQMVAKD59
23 Bills : Treasury bills	-	-	-	-	-	-	-	-	-	RQMATGG59
24 Eligible local authority bills	-	-	-	-	-	-	-	-	-	RQMATGH59
25 Eligible bank bills	-	-	-	-	-	-	-	-	-	RQMATGI59
26 Other	20	36	29	19	27	27	27	12	12	RQMATGJ59
27 Total bills (23 to 26)	20	36	29	19	27	27	27	12	12	RQMVAKE59
28 Advances : UK public sector	669	651	638	636	636	640	648	649	647	RQMATGL59
29 UK private sector	13,726	14,819	14,480	15,247	15,654	15,698	15,812	15,885	15,468	RQMATGM59
30 Overseas	1,304	1,411	1,425	1,443	1,462	1,494	1,432	1,414	1,446	RQMATGN59
31 Total advances (28 to 30)	15,698	16,881	16,543	17,326	17,753	17,831	17,892	17,948	17,561	RQMATGK59
32 Investments : British government stocks	117	64	110	135	139	114	100	109	90	RQMATGO59
33 Other	2,019	2,019	1,913	2,016	1,914	1,886	1,868	1,814	1,749	RQMVAJB59
Other currency assets										
34 Market loans and advances : UK banks	20,377	17,016	17,375	17,633	18,546	19,175	19,523	17,096	16,889	RQMATG259
35 UK bank CDs	627	315	382	352	262	368	776	731	615	RQMATHM59
36 UK public sector	4	5	5	5	5	5	5	5	5	RQMATHA59
37 UK private sector	16,398	15,629	14,997	16,168	16,297	16,368	15,946	16,112	15,610	RQMATHB59
38 Overseas	176,793	165,034	165,488	162,083	162,114	164,077	162,739	159,214	159,038	RQMATHC59
39 Total market loans and advances (34 to 38)	214,199	197,999	198,247	196,241	197,224	199,993	198,989	193,158	192,157	RQMATGX59
40 of which, advances	38,367	36,791	33,412	33,903	33,947	34,163	33,603	33,759	33,938	RQMATGY59
41 Bills	230	197	204	206	211	253	216	184	150	RQMATHD59
42 Investments	16,368	14,987	14,358	14,049	13,740	13,800	13,580	13,750	14,447	RQMATHE59
43 Sterling and other currency : Misc. assets	1,888	1,569	2,086	1,864	1,822	1,366	1,819	2,610	2,182	RQMVA BT59
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	267,080	250,490	250,086	250,488	252,128	254,529	253,323	248,372	243,939	RQMATFU59
45 Acceptances	3,295	3,170	2,769	3,094	2,975	3,056	3,025	2,912	2,388	RQMVA BU59
46 Eligible liabilities	24,607	25,209	25,817	26,818	27,479	28,271	28,111	27,907	26,067	RQMATEX59

(a) Excludes Guinness Mahon & Co Ltd and its subsidiaries which are included within the group of British merchant banks.

For notes and definitions see the February Bulletin

3.7 Other overseas banks: ^(a) balance sheet

£ millions

Liabilities	1990			1990			1991			
	1st	2nd	3rd	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
1 Sterling depts. : UK banks	23,354	24,102	23,664	24,290	24,596	24,640	24,202	24,371	24,045	RQMVAAH11
2 UK public sector	912	955	894	818	868	783	853	730	625	RQMVAAI11
3 UK private sector	18,168	19,559	19,685	19,376	21,296	21,469	20,956	21,347	21,736	RQMVAAJ11
4 Overseas	30,419	30,845	32,631	33,157	34,180	34,273	33,806	35,595	36,249	RQMVAAK11
5 CDs/other short-term paper	15,029	15,192	16,581	16,509	17,776	16,398	16,251	16,641	17,055	RQMATFK11
6 Total sterling deposits (1 to 5)	87,883	90,653	93,455	94,150	98,716	97,562	96,068	98,684	99,710	RQMATFB11
7 of which, sight deposits	10,313	10,638	11,747	10,310	10,973	11,927	10,426	11,972	11,653	RQMVAAG11
8 F C deposits : UK Banks	30,065	27,013	28,292	27,478	28,593	27,907	28,640	28,633	31,886	RQMVAAN11
9 Other United Kingdom	8,047	7,559	7,445	7,569	7,390	7,480	7,758	7,597	8,325	RQMVAAO11
10 Overseas	182,589	179,540	184,166	181,244	186,712	189,608	193,959	196,491	205,863	RQMVAAP11
11 CDs/other short-term paper	22,306	23,528	25,019	25,789	26,534	26,372	28,080	29,767	32,663	RQMATFR11
12 Total other currency deposits (8 to 11)	243,007	237,641	244,921	242,080	249,229	251,367	258,438	262,488	278,738	RQMATFN11
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	11,924	10,967	12,137	11,944	11,715	10,632	12,023	12,150	12,304	RQMVAAR11
14 Total liabilities (6+12+13)	342,814	339,261	350,512	348,174	359,660	359,562	366,528	373,322	390,751	RQMATFU11
Sterling assets										
15 Notes and coin	18	18	22	21	17	22	19	18	18	RQMATFY11
16 Balances with Bank of England (inc. cash ratio depts)	245	272	269	286	286	287	255	255	254	RQMVAAU11
17 Market loans : Secured money with disc. houses	1,322	1,252	1,357	1,266	1,259	1,336	1,227	1,264	1,297	RQMATGB11
18 Other UK banks	20,252	20,721	21,524	21,235	22,915	23,416	22,446	23,450	24,700	RQMVAAW11
19 UK bank CDs	4,544	4,810	5,166	5,632	6,456	6,267	6,976	7,228	6,090	RQMATHJ11
20 UK local authorities	225	210	166	183	181	179	162	170	163	RQMATGE11
21 Overseas	9,173	9,838	10,105	9,974	10,566	10,040	9,799	11,188	10,665	RQMATGF11
22 Total market loans (17 to 21)	35,516	36,831	38,318	38,290	41,377	41,238	40,610	43,300	42,915	RQMVAKD11
23 Bills : Treasury bills	78	284	400	607	618	609	320	192	242	RQMATGG11
24 Eligible local authority bills	-	-	-	-	-	-	-	-	-	RQMATGH11
25 Eligible bank bills	224	228	87	185	218	171	228	117	81	RQMATGI11
26 Other	302	277	279	341	289	263	184	166	203	RQMATGJ11
27 Total bills (23 to 26)	604	789	766	1,133	1,124	1,043	731	476	526	RQMVAKE11
28 Advances : UK public sector	432	413	418	419	395	404	383	376	375	RQMATGL11
29 UK private sector	47,442	49,265	50,867	51,655	52,471	53,210	52,909	53,410	53,632	RQMATGM11
30 Overseas	4,477	4,584	4,861	4,922	5,084	5,058	5,041	4,930	4,910	RQMATGN11
31 Total advances (28 to 30)	52,351	54,261	56,146	56,996	57,951	58,672	58,332	58,716	58,916	RQMATGK11
32 Investments : British government stocks	398	452	379	432	342	322	381	405	357	RQMATGO11
33 Other	3,620	3,792	4,019	4,092	4,102	3,889	3,892	4,040	4,007	RQMVAJB11
Other currency assets										
34 Market loans and advances : UK banks	32,618	29,979	30,920	31,093	32,506	31,024	32,588	33,029	35,509	RQMATG211
35 UK bank CDs	5,552	6,086	6,544	6,866	7,334	7,984	8,116	7,749	8,422	RQMATHM11
36 UK public sector	3	3	6	66	10	6	7	10	8	RQMATHA11
37 UK private sector	23,062	22,643	21,128	19,740	20,436	21,362	21,145	21,516	22,797	RQMATHB11
38 Overseas	167,166	163,562	171,620	167,725	171,871	170,672	177,019	179,230	190,887	RQMATHC11
39 Total market loans and advances (34 to 38)	228,401	222,273	230,218	225,490	232,157	231,048	238,875	241,534	257,623	RQMATGX11
40 of which, advances	61,598	61,644	62,629	60,605	61,800	61,606	62,600	64,806	68,991	RQMATGY11
41 Bills	2,990	2,746	2,480	2,505	2,756	3,916	3,457	3,489	3,887	RQMATHD11
42 Investments	14,430	13,827	13,365	14,644	15,064	15,358	15,448	16,219	17,590	RQMATHE11
43 Sterling and other currency : Misc. assets	4,243	3,997	4,528	4,285	4,486	3,767	4,529	4,869	4,656	RQMVAAT11
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	342,814	339,261	350,512	348,174	359,660	359,562	366,528	373,322	390,751	RQMATFU11
45 Acceptances	11,189	10,755	11,021	10,638	10,279	10,189	11,248	11,166	11,429	RQMVAABU11
46 Eligible liabilities	61,510	63,591	64,969	65,943	67,240	66,927	65,860	66,704	67,274	RQMATFX11

(a) Excludes Morgan Grenfell & Co Ltd, which is included with the group of British merchant banks, and Alexanders Discount plc, Clive Discount Company Ltd and Seccombe Marshall & Campion plc which are included in table 4: Discount houses.

For notes and definitions see the February *Bulletin*

3.8 Quarterly reporting institutions: balance sheet

£ millions

Liabilities	1988		1989		1990				1991				
	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	
1 Sterling deps: UK banks	189	216	264	265	251	219	234	206	203	253	257	106	RQQVAC
2 Other United Kingdom	862	944	965	983	1,012	951	990	1,024	917	927	878	845	RQQVAC
3 Overseas	507	535	510	518	511	660	561	561	649	585	581	506	RQQVAC
4 CDs etc and other short-term paper	15	21	35	48	71	47	40	44	18	30	13	-	RQQVAC
5 Total sterling deposits(1 to 4)	1,572	1,717	1,774	1,814	1,845	1,876	1,826	1,835	1,787	1,795	1,729	1,457	RQQVAC
6 FC deps : UK banks	289	336	284	268	262	288	297	282	310	381	355	180	RQQVAC
7 Other United Kingdom	111	104	109	214	271	205	180	233	156	140	132	138	RQQVAC
8 Overseas	1,131	1,207	1,200	1,229	1,214	1,356	1,225	1,174	1,063	1,209	1,132	755	RQQVAC
9 CDs etc and other short-term paper	38	42	160	43	114	215	207	201	136	200	120	61	RQQVAC
10 Total other currency deposits (6 to 9)	1,570	1,689	1,752	1,754	1,861	2,065	1,909	1,890	1,667	1,930	1,740	1,134	RQQVAC
11 Sterling and other currencies non-deposit liabilities	605	639	662	659	633	622	607	667	734	748	726	696	RQQVAC
12 Total liabilities(5+10+11)	3,747	4,044	4,188	4,226	4,338	4,563	4,341	4,392	4,188	4,474	4,196	3,287	RQQVAC
Sterling assets													
13 Cash and balances with the Bank of England	3	2	2	5	6	4	4	4	19	4	4	4	RQQVAC
14 Balances with and loans to : UK banks	1,209	1,364	1,383	1,379	1,451	1,420	1,340	1,371	1,355	1,309	1,265	1,100	RQQVAC
15 Banks overseas	44	48	58	80	75	94	74	80	105	67	60	22	RQQVAC
16 Bills: Treasury bills									4	4	51	51	RQQVAC
17 Other bills	13	14	6	7	11	9	9	8	7	15	23	30	RQQVAC
18 Advances : UK public sector	10	8	5	9	5	5	3	27	16	20	29	47	RQQVAC
19 UK private sector	634	672	706	709	708	737	722	744	708	758	673	548	RQQVAC
20 Overseas	68	71	72	81	80	85	74	71	40	52	54	44	RQQVAC
21 Total advances(18 to 20)	711	751	783	799	793	827	800	842	764	830	756	639	RQQVAC
22 Investments: British government stocks	16	17	16	17	14	13	13	12	11	11	10	8	RQQVAC
23 UK local authorities and other public sector	1	1	1	1	1	1							RQQVAC
24 Building societies			3	3	3	3	2	2	2	2	2	3	RQQVAD
25 Other	101	94	92	93	94	96	126	117	141	136	117	103	RQQVAD
26 Total investments(22 to 25)	119	111	111	113	111	113	141	130	153	148	129	114	RQQVAC
Currency assets													
27 Balances with and loans to: UK banks	504	604	713	709	758	722	714	723	549	522	461	522	RQQVAD
28 UK public sector												4	RQQVAD
29 UK private sector	84	70	58	56	58	67	45	44	49	48	68	72	RQQVAD
30 Overseas	799	820	808	788	804	1,027	954	942	909	1,237	1,034	517	RQQVAD
31 Total(27 to 30)	1,387	1,494	1,579	1,553	1,620	1,816	1,712	1,710	1,507	1,807	1,563	1,116	RQQVAC
32 Bills	39	48	43	29	38	43	44	45	51	56	55	23	RQQVAD
33 Investments	66	54	48	79	60	77	93	76	118	123	149	47	RQQVAD
34 Sterling and other currency : Misc. assets	156	157	174	181	177	160	124	125	106	111	140	135	RQQVAD
35 Total assets (13 to 17+21+26+31 to 34)	3,747	4,044	4,188	4,226	4,338	4,563	4,341	4,392	4,188	4,474	4,196	3,287	RQQVAC

For notes and definitions see the February Bulletin

4 Discount houses^(a): balance sheet

£ millions

Liabilities : borrowed funds	1990						1991						
	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Sterling													
1 Bank of England	25	156	70	86	167	216	1,252	1,930	43	30	1,719	276	RQMATJD
2 Other UK banks(b)	11,049	11,170	11,838	11,825	11,262	12,291	11,802	11,518	10,860	11,740	11,251	12,372	RQMATJE
3 Other UK residents	3,314	3,626	3,204	3,811	3,373	3,685	3,742	3,480	3,544	3,538	3,807	3,585	RQMATJF
4 Overseas	27	22	22	24	16	13	49	14	15	18	11	17	RQMATJG
5 Total sterling liabilities (1 to 4)	14,414	14,973	15,135	15,747	14,817	16,205	16,845	16,942	14,462	15,326	16,788	16,250	RQMATJA
6 of which, call and overnight	13,000	13,661	13,770	14,272	13,788	15,109	15,737	15,494	13,213	14,296	15,127	15,053	RQMATJB
Other currency													
7 UK banks(b)	84	110	55	71	56	157	50	111	92	151	135	251	RQMATJI
8 Other UK residents	126	139	183	213	160	188	184	146	206	161	115	193	RQMATJJ
9 Overseas	125	121	164	112	141	134	125	135	151	200	121	136	RQMATJK
10 Other currency total (7 to 9)	335	370	402	396	357	480	359	391	449	512	370	579	RQMATJH
11 Total borrowed funds (5+10)	14,749	15,343	15,537	16,142	15,174	16,685	17,203	17,334	14,911	15,838	17,159	16,829	RQMAVJW
Assets :													
Sterling													
12 Cash ratio deposits with the Bank of England	15	15	15	15	15	15	15	15	15	13	13	13	RQMATJM
13 Bills : Treasury bills	327	722	1,010	1,222	859	847	536	1,040	415	159	344	528	RQMATJN
14 Local authority bills	4	19	22	8	3	3	2	7	7	-	1	6	RQMATJO
15 Other public sector bills	-	-	-	-	-	-	-	-	-	-	-	-	RQMAVBX
16 Other bills	5,296	5,750	7,289	6,133	6,087	7,251	8,031	7,014	5,377	5,500	6,907	6,070	RQMAVBY
17 Total bills (13 to 16)	5,627	6,491	8,322	7,363	6,949	8,102	8,568	8,061	5,799	5,659	7,251	6,604	RQMAVJX
18 Funds lent : UK banks(b)	674	329	623	437	406	401	714	374	269	449	594	280	RQMATJR
19 UK bank CDs(b)	5,498	5,646	3,750	5,694	4,954	5,385	5,500	6,309	5,753	7,609	7,262	7,343	RQMATJS
20 Building society CDs and time depts.	1,487	1,387	1,249	1,372	1,480	1,381	1,205	1,389	1,768	959	954	1,070	RQMAVBZ
21 UK local authorities	19	10	10	10	8	8	8	8	7	7	6	6	RQMATJT
22 Other UK residents	985	997	998	898	1,028	856	695	853	828	615	643	858	RQMVACA
23 Overseas	129	156	258	31	15	87	178	10	43	59	22	62	RQMATJV
24 Total funds lent (18 to 23)	8,792	8,525	6,889	8,444	7,891	8,118	8,300	8,942	8,668	9,698	9,481	9,619	RQMAVJY
25 Investments : British government stocks	14	18	22	18	21	22	12	7	13	2	14	5	RQMATJW
26 Local authorities	-	-	-	-	-	-	-	-	-	-	-	-	RQMATJX
27 Building societies	167	164	160	155	150	146	173	159	148	149	153	163	RQMAVCB
28 Other	66	63	65	62	63	62	61	48	40	47	48	51	RQMAVCC
29 Total investments (25 to 28)	248	246	247	235	234	230	246	214	201	199	215	220	RQMAVJZ
30 Other sterling assets	58	45	46	45	45	46	46	45	49	44	107	106	RQMATJZ
Other currency assets													
31 Certificates of deposit	46	80	60	49	51	70	66	177	138	239	190	268	RQMATKB
32 Bills	40	59	81	48	70	43	26	33	80	76	29	70	RQMATKC
33 Other	247	226	252	290	240	368	269	183	244	198	156	240	RQMATKD
34 Total other currency assets (31 to 33)	333	365	393	388	360	482	361	393	462	512	375	579	RQMATKA
35 Total assets (12+17+24+29+30+34)	15,073	15,687	15,911	16,490	15,495	16,992	17,537	17,671	15,193	16,126	17,442	17,141	RQMATKE

(a) Comprises all money-market dealing counterparties of the Bank of England which are authorised under the Banking Act 1987 regardless of ultimate ownership.

(b) Comprises offices in Great Britain and Northern Ireland of institutions authorised under the Banking Act 1987, together with certain institutions in the Channel Islands and Isle of Man, and the Banking Department of the Bank of England.

5 UK banks: analysis of bank lending to UK residents

Summary

£ millions

			Total lending (a)	Loans and advances				Acceptances		
				Total	Sterling	Of which overdrafts	Other currencies	Total	Sterling	Other currencies
Amounts outstanding In sterling and other currencies	1989	End-Feb.	ROQAFTA	ROQAFNA	ROQAFNB	ROQVAIO	ROQAFNC	ROQVADN	ROQVAIR	ROQVAIS
		End-May	327,085	308,702	248,099	48,988	60,602	18,383	17,818	565
		End-Aug.	347,327	329,451	262,274	52,535	67,177	17,876	17,181	695
		End-Nov.	396,099	378,707	304,844	54,853	73,863	17,392	16,626	766
	1990	End-Feb.	426,071	405,458	330,848	59,462	74,610	20,613	20,126	487
		End-May	437,162	417,267	342,213	60,503	75,054	19,895	19,430	465
		End-Aug.	440,935	420,852	350,835	62,913	70,017	20,083	19,591	492
		End-Nov.	451,532	433,523	363,324	63,792	70,199	18,009	17,563	446
	1991	End-Feb.	460,720	441,087	369,188	64,707	71,898	19,633	19,163	470
		End-May	ROQVAIT	ROQVAIU	ROQVAIV	ROQVAIW	ROQVAIX	ROQVAIY	ROQVAIZ	ROQVAJA
		End-Aug.	+14,106	+14,671	+13,944	+3,548	+ 727	- 565	- 637	+ 72
		End-Nov.	+21,710	+22,195	+15,616	+2,308	+6,579	- 485	- 555	+ 70
Changes In sterling and other currencies (adjusted for exchange rate effects)	1990	End-Feb.	+17,478	+14,520	+13,527	+2,784	+ 993	+2,958	+3,064	-106
		End-May	+10,439	+11,163	+11,429	+1,041	- 266	- 724	- 696	- 28
		End-Aug.	+11,614	+11,375	+ 8,596	+2,410	+2,779	+ 239	+ 161	+ 78
		End-Nov.	+11,843	+13,907	+12,438	+ 879	+1,469	-2,064	-2,028	- 36
1991	End-Feb.	+ 8,619	+ 6,997	+ 5,941	+ 915	+1,056	+1,622	+1,601	+ 21	

Industrial detail

£ millions; loans and advances only in italics

			Manufacturing industry												
			Total (a)	Extractive industries and mineral products			Metal manufacturing			Chemical industry		Mechanical engineering		Electrical engineering	
Amounts outstanding In sterling and other currencies	1989	End-Feb.	ROQAFTG	ROQAFNG	ROQAFTH	ROQAFNH	ROQAFTI	ROQAFNI	ROQAF TJ	ROQAFNJ	ROQAF TK	ROQAFNK	ROQAF TL	ROQAFNL	
		End-May	42,107	36,188	1,947	1,758	1,491	1,208	2,392	2,035	2,736	2,483	4,916	4,148	
		End-Aug.	45,134	39,031	2,301	2,071	1,477	1,291	2,839	2,233	2,954	2,699	5,207	4,401	
		End-Nov.	49,728	43,729	2,852	2,654	1,661	1,433	2,799	2,322	3,303	3,092	5,618	4,739	
	1990	End-Feb.	51,175	45,590	2,723	2,533	1,803	1,608	3,003	2,596	3,404	3,206	5,916	5,228	
		End-May	53,435	46,317	2,479	2,297	1,804	1,594	3,003	2,424	3,578	3,337	5,972	5,122	
		End-Aug.	53,867	47,494	2,537	2,416	1,961	1,751	3,233	2,626	3,580	3,392	5,611	4,860	
		End-Nov.	54,288	46,701	2,751	2,543	1,987	1,763	3,173	2,550	3,695	3,450	5,395	4,616	
	1991	End-Feb.	54,116	47,678	3,276	3,136	2,029	1,757	3,356	2,697	3,703	3,414	5,566	4,921	
		End-May	ROQAFVG	ROQAFPG	ROQAFVH	ROQAFPH	ROQAFVI	ROQAFPI	ROQAFVJ	ROQAFPJ	ROQAFVK	ROQAFPK	ROQAFVL	ROQAFPL	
		End-Aug.	+ 508	+ 395	+190	+150	-102	- 4	+344	+ 88	+ 88	+ 89	- 96	-102	
		End-Nov.	+1,943	+2,072	+169	+200	+ 66	+ 25	-206	- 75	+175	+222	+224	+127	
Changes In sterling	1990	End-Feb.	+ 2,606	+ 996	- 53	- 45	+ 6	- 10	+ 43	-120	+181	+132	+345	+177	
		End-May	- 262	+ 496	+ 82	+143	- 11	- 10	+168	+142	-139	- 87	-340	-256	
		End-Aug.	+ 566	+ 273	+331	+243	+ 79	+ 67	-214	-231	+159	+102	- 50	- 80	
		End-Nov.	+ 942	+1,789	- 75	- 92	+ 43	+ 75	- 50	+ 7	+165	+178	+147	+202	
1991	End-Feb.	- 10	- 591	+ 74	+160	- 21	-102	+ 16	- 81	+ 37	- 21	- 94	- 10		
	End-May	ROQAFXG	ROQAFRG	ROQAFXH	ROQAFRH	ROQAFXI	ROQAFRI	ROQAFXJ	ROQAFRJ	ROQAFXK	ROQAFRK	ROQAXL	ROQAFRL		
	End-Aug.	+1,491	+1,456	+ 78	+ 78	+ 47	+ 47	+ 52	+ 45	+ 70	+ 71	+252	+225		
	End-Nov.	+2,616	+2,634	+379	+379	+116	+115	+163	+166	+171	+169	+184	+208		
In other currencies (adjusted for exchange rate effects)	1990	End-Feb.	+ 778	+ 761	-226	-226	+ 89	+ 89	+ 62	+ 68	+ 48	+ 44	+ 41	+ 31	
		End-May	+ 697	+ 727	-119	-118	+ 41	+ 42	+ 12	+ 12	+ 56	+ 61	-173	-170	
		End-Aug.	+ 557	+ 562	- 33	- 33	+164	+164	+ 55	+ 54	+135	+135	- 36	- 26	
		End-Nov.	+ 632	+ 619	- 21	- 21	+ 36	+ 34	+254	+253	+ 70	+ 70	- 5	- 2	
1991	End-Feb.	+ 253	+ 255	+281	+281	+108	+109	+230	+228	- 90	- 91	+ 69	+ 67		
	End-Feb.	- 293	- 294	+249	+249	- 79	- 80	- 5	- 6	- 92	- 91	+ 60	+ 60		

Manufacturing industry continued

			Motor vehicles		Other transport equipment		Other engineering and metal goods		Food, drink and tobacco		Textiles, leather, clothing and footwear		Other manufacturing	
Amounts outstanding In sterling and other currencies	1989	End-Feb.	ROQAF TM	ROQAFNM	ROQAF TN	ROQAFNN	ROQAF TO	ROQAFNO	ROQAF TP	ROQAFNP	ROQAF TO	ROQAFNO	ROQAF TR	ROQAFNR
		End-May	1,455	971	1,607	1,544	2,511	2,318	8,840	6,680	2,728	2,411	11,483	10,630
		End-Aug.	1,430	976	1,513	1,446	2,773	2,558	9,314	7,260	2,943	2,642	12,383	11,544
		End-Nov.	1,465	1,077	1,427	1,347	3,154	2,956	9,606	7,712	3,238	2,955	14,605	13,443
	1990	End-Feb.	1,480	1,028	1,390	1,292	3,263	3,052	9,542	7,772	3,347	3,075	15,304	14,198
		End-May	1,851	1,322	1,400	1,354	3,355	3,045	10,668	7,890	3,342	3,115	15,983	14,817
		End-Aug.	1,973	1,417	1,443	1,398	3,161	2,936	11,179	8,918	3,317	3,059	15,872	14,721
		End-Nov.	1,870	1,453	1,558	1,502	3,344	3,093	10,551	8,249	3,395	3,090	15,651	14,392
	1991	End-Feb.	1,797	1,419	1,604	1,525	3,299	3,147	10,794	8,875	3,219	2,945	15,841	14,754
		End-May	1,861	1,435	1,551	1,509	3,274	3,138	10,608	8,153	3,271	2,984	15,622	14,533
		End-Aug.	ROQAFVM	ROQAFPM	ROQAFVN	ROQAFPN	ROQAFVO	ROQAFPO	ROQAFVP	ROQAFPP	ROQAFVO	ROQAFPO	ROQAFVR	ROQAFPR
		End-Nov.	- 25	- 1	-195	-199	+202	+177	-392	-226	+153	+169	+ 339	+ 254
Changes In sterling	1990	End-May	- 28	+ 40	+ 56	+ 44	+ 51	+ 81	-198	- 10	+136	+156	+1,497	+1,264
		End-Aug.	+ 30	- 29	- 45	- 63	+ 28	+ 16	-120	+ 2	-	+ 11	+ 49	+ 126
		End-Nov.	+395	+318	- 2	+ 49	+225	+125	+698	-328	+26	+ 61	+ 742	+ 637
		End-May	+131	+103	- 16	- 14	-179	- 97	-229	+311	+197	+176	+ 74	+ 85
1991	End-Aug.	-183	- 43	+ 12	- 16	+224	+207	-117	-157	+171	+126	+ 153	+ 55	
	End-Nov.	- 37	+ 1	+ 64	+ 39	- 6	+ 91	+360	+737	-184	-152	+ 518	+ 703	
	End-Feb.	+101	+ 53	+ 9	+ 59	+ 20	+ 33	+ 96	-436	+ 5	+ 1	- 253	- 250	
	End-May	ROQAFXM	ROQAFXM	ROQAFXN	ROQAFRN	ROQAF XO	ROQAFRO	ROQAFXP	ROQAFRP	ROQAF XO	ROQAFRO	ROQAFXR	ROQAFRR	
In other currencies (adjusted for exchange rate effects)	1989	End-May	- 23	- 23	+ 78	+ 78	+ 15	+ 13	+679	+679	+ 17	+ 16	+226	+227
		End-Aug.	+ 61	+ 61	-142	-142	+326	+327	+484	+477	+158	+158	+716	+716
		End-Nov.	- 19	- 19	+ 6	+ 6	+ 70	+ 60	+ 21	+ 26	+ 99	+101	+587	+581
		End-Feb.	- 3	- 4	+ 23	+ 23	- 75	- 76	+630	+633	+ 19	+ 18	+286	+306
1990	End-May	-12	- 11	+ 58	+ 57	- 23	- 21	+721	+718	-234	-233	-238	-242	
	End-Aug.	+112	+112	+131	+131	+ 41	+ 38	- 96	- 98	- 40	- 45	+150	+147	
	End-Nov.	- 29	- 29	- 11	- 11	- 27	- 22	- 51	- 52	+ 16	+ 14	-243	-239	
	End-Feb.	- 40	- 40	- 63	- 63	- 51	- 48	-310	-307	+ 43	+ 34	- 5	- 2	

For notes and definitions see the February Bulletin

5 continued
Industrial detail continued
£ millions; loans and advances only in italics

			Energy and water supply industries							Construction (a)				
			Agriculture, forestry and fishing		Total		Oil and extraction of natural gas		Other energy industries and water					
			ROOAFV	ROOAFNV	ROOAVJB	ROOAVJC	ROOAF1W	ROOAFNW	ROOAF1X	ROOAFNX	ROOAF1Y	ROOAF1Y		
Amounts outstanding	In sterling and other currencies	1989 End-Feb.	6,450	6,382	4,140	3,710	3,327	3,089	813	621	12,210	11,874		
		End-May	6,665	6,608	4,064	3,748	3,408	3,124	656	624	13,319	12,810		
		End-Aug.	6,955	6,912	4,897	4,755	3,987	3,890	910	865	14,455	14,039		
		End-Nov.	6,836	6,775	4,682	4,366	3,797	3,582	885	784	15,135	14,754		
	1990	End-Feb.	7,073	7,005	4,997	4,289	3,889	3,355	1,109	934	16,055	15,644		
		End-May	7,056	7,011	5,001	4,252	3,934	3,443	1,067	809	16,611	16,200		
		End-Aug.	7,248	7,210	5,004	4,401	3,873	3,481	1,131	920	16,976	16,502		
		End-Nov.	7,118	7,074	4,997	4,504	3,792	3,564	1,205	939	17,335	16,896		
	1991	End-Feb.	7,020	6,981	5,505	4,654	4,081	3,708	1,423	945	17,964	17,591		
		ROOAFVY	ROOAFVY	ROOAVJD	ROOAVJE	ROOAFVW	ROOAFVW	ROOAFVW	ROOAFVX	ROOAFVX	ROOAFVY	ROOAFVY		
		ROOAFVY	ROOAFVY	ROOAVJD	ROOAVJE	ROOAFVW	ROOAFVW	ROOAFVW	ROOAFVX	ROOAFVX	ROOAFVY	ROOAFVY		
		ROOAFVY	ROOAFVY	ROOAVJD	ROOAVJE	ROOAFVW	ROOAFVW	ROOAFVW	ROOAFVX	ROOAFVX	ROOAFVY	ROOAFVY		
Changes	In sterling	1989 End-May	+215	+226	-215	-108	-109	-162	-105	+54	+956	+810		
		End-Aug.	+242	+257	+356	+526	+97	+279	+259	+247	+775	+862		
		End-Nov.	-117	-135	+13	-152	-32	-141	+45	-11	+599	+619		
		1990 End-Feb.	+184	+178	+522	+130	+322	+3	+200	+127	+960	+902		
	End-May	+7	+30	+186	+146	+193	+240	-9	-93	+252	+270			
	End-Aug.	+227	+233	-84	+64	-106	-7	+24	+70	+560	+517			
	End-Nov.	-125	-131	+114	+225	+20	+184	+96	+41	+275	+307			
	1991	End-Feb.	-74	-68	+273	-85	+3	-142	+269	+57	+455	+522		
		ROOAFVY	ROOAFVY	ROOAVJF	ROOAVJG	ROOAFVW	ROOAFVW	ROOAFVW	ROOAFVX	ROOAFVX	ROOAFVY	ROOAFVY		
		ROOAFVY	ROOAFVY	ROOAVJF	ROOAVJG	ROOAFVW	ROOAFVW	ROOAFVW	ROOAFVX	ROOAFVX	ROOAFVY	ROOAFVY		
		ROOAFVY	ROOAFVY	ROOAVJF	ROOAVJG	ROOAFVW	ROOAFVW	ROOAFVW	ROOAFVX	ROOAFVX	ROOAFVY	ROOAFVY		
	In other currencies (adjusted for exchange rate effects)	1989 End-May	-8	-8	-60	-59	+11	+12	-71	-71	+58	+51		
End-Aug.		+47	+46	+472	+470	+477	+475	-5	-5	+260	+261			
End-Nov.		-4	-4	-258	-258	-187	-187	-71	-71	+63	+81			
1990 End-Feb.		+64	+63	-46	-46	-78	-77	+32	+31	+56	+56			
End-May	-26	-26	-207	-206	-170	-170	-37	-36	+295	+295				
End-Aug.	-18	-17	+316	+316	+260	+260	+56	+56	-19	-19				
End-Nov.	-2	-2	-81	-81	-63	-63	-18	-18	+113	+113				
1991 End-Feb.	-26	-26	+214	+214	+266	+266	-52	-52	+158	+158				
Garages, distribution, hotels and catering														
			Total (a)		Retail motor trades		Other retail distribution(m)		Wholesale distribution		Hotels and catering (m)		Transport and communications	
			ROOAVGA	ROOAVFN	ROOAFUB	ROOAFOB	ROOAFUC	ROOAFOC	ROOAFUA	ROOAFUA	ROOAFUD	ROOAFOD	ROOAFUE	ROOAFUE
Amounts outstanding	In sterling and other currencies	1989 End-Feb.	35,823	32,326	3,529	3,297	10,221	8,741	13,034	11,437	9,039	8,850	5,813	5,409
		End-May	37,145	33,985	3,740	3,512	10,551	9,203	13,216	11,802	9,638	9,469	6,347	5,919
		End-Aug.	39,744	36,547	4,137	3,882	12,876	11,547	13,504	12,028	9,228	9,090	6,252	5,895
		End-Nov.	42,010	38,831	4,302	4,098	13,832	12,326	14,016	12,618	9,859	9,789	6,753	6,348
	1990	End-Feb.	40,861	37,620	4,531	4,201	13,144	11,773	12,510	11,095	10,676	10,551	7,023	6,515
		End-May	41,890	38,891	4,544	4,264	13,235	12,040	13,012	11,621	11,099	10,966	7,203	6,989
		End-Aug.	42,179	38,922	4,752	4,532	13,473	12,045	12,626	11,238	11,328	11,107	6,901	6,787
		End-Nov.	44,611	41,298	4,869	4,625	14,600	13,002	13,224	11,910	11,918	11,760	7,569	7,422
	1991	End-Feb.	44,190	40,942	4,941	4,678	14,024	12,690	12,781	11,283	12,444	12,291	8,967	8,805
		ROOAVGN	ROOAVGN	ROOAVJH	ROOAVJH	ROOAFWB	ROOAFWB	ROOAFWB	ROOAFWA	ROOAFWA	ROOAFWD	ROOAFWD	ROOAFWE	ROOAFWE
		ROOAVGN	ROOAVGN	ROOAVJH	ROOAVJH	ROOAFWB	ROOAFWB	ROOAFWB	ROOAFWA	ROOAFWA	ROOAFWD	ROOAFWD	ROOAFWE	ROOAFWE
		ROOAVGN	ROOAVGN	ROOAVJH	ROOAVJH	ROOAFWB	ROOAFWB	ROOAFWB	ROOAFWA	ROOAFWA	ROOAFWD	ROOAFWD	ROOAFWE	ROOAFWE
Changes	In sterling	1989 End-May	+440	+835	+157	+182	+229	+364	-256	-31	+310	+320	+319	+297
		End-Aug.	+2,817	+2,832	+391	+343	+2,274	+2,278	+248	+279	-95	-68	+10	+79
		End-Nov.	+2,052	+1,962	+154	+217	+632	+460	+453	+396	+812	+889	+510	+459
		1990 End-Feb.	+481	+318	+241	+103	-611	-483	+158	+55	+693	+643	+322	+220
	End-May	+870	+1,091	+1	+51	-1	+166	+196	+200	+674	+674	-44	+257	
	End-Aug.	+722	+500	+207	+267	+303	+106	-96	-83	+309	+210	-26	+84	
	End-Nov.	+2,299	+2,215	+108	+83	+1,065	+890	+402	+437	+725	+805	+359	+317	
	1991	End-Feb.	-231	-152	+67	+49	-548	-289	-22	-190	+272	+278	+1,318	+1,310
		ROOAVGR	ROOAVGR	ROOAVJI	ROOAVJI	ROOAFYB	ROOAFYB	ROOAFYB	ROOAFYA	ROOAFYA	ROOAFYD	ROOAFSD	ROOAFYE	ROOAFSE
		ROOAVGR	ROOAVGR	ROOAVJI	ROOAVJI	ROOAFYB	ROOAFYB	ROOAFYB	ROOAFYA	ROOAFYA	ROOAFYD	ROOAFSD	ROOAFYE	ROOAFSE
		ROOAVGR	ROOAVGR	ROOAVJI	ROOAVJI	ROOAFYB	ROOAFYB	ROOAFYB	ROOAFYA	ROOAFYA	ROOAFYD	ROOAFSD	ROOAFYE	ROOAFSE
	In other currencies (adjusted for exchange rate effects)	1989 End-May	+35	+14	+48	+28	+54	+56	-160	-163	+93	+93	+45	+43
End-Aug.		-224	-282	+5	+26	+50	+63	+35	-57	-314	-314	-67	-66	
End-Nov.		+96	+219	+10	-3	+313	+310	-24	+115	-203	-203	-41	-38	
1990 End-Feb.		-1,025	-941	-6	+6	-17	-9	-1,247	-1,181	+245	+243	+65	+65	
End-May	+84	+102	+12	+12	+85	+81	+260	+280	-273	-271	+212	+212		
End-Aug.	+427	+379	+12	+12	+33	+27	+289	+247	+93	+93	-83	-83		
End-Nov.	+277	+318	+12	+12	+78	+80	+293	+332	-106	-106	+339	+339		
1991 End-Feb.	-260	-273	+3	+3	-36	-36	-466	-479	+239	+239	+63	+63		

- (a) Levels shown at end-August 1989 include Abbey National p.l.c. and Abbey National Treasury Services p.l.c. who joined the reporting population in July 1989. Changes in total lending in the three months to end-August 1989 exclude data from these two institutions.
- (b) Changes in the quarter to end-August 1989 have been adjusted to continue to reflect Abbey National as a building society. See also footnote (a) above.
- (c) Changes in the financing of certain banks' consumer and leasing credit activities may have led to an increase in sterling lending to 'other financial' of some £0.4-0.5 billion during the quarter to end February 1989.
- (d) The consolidation of a mortgage finance vehicle by one bank increased lending for 'house purchase' by some £0.3 billion during the quarter to end-May 1989. The changes have been adjusted to reflect the underlying movements.
- (e) Intra-group restructurings in the quarter to end-November 1989 affected the amounts outstanding in 'house purchase', 'other' persons and 'other financial'. The main effects were to increase 'other financial' by some £0.4 billion and to decrease 'house purchase' and 'other' persons by some £0.2 billion each. The changes in the table have been adjusted to reflect the underlying movements.
- (f) In the quarter to end-February 1990, one bank sold some £0.2 billion of outstanding lending for 'house purchase' to a financial institution. No adjustment to the figures has been made.
- (g) In the quarter to end-May 1990, one bank purchased some £0.3 billion of outstanding lending for 'house purchase' from a financial institution. No adjustment to the figures has been made.

(footnotes continued overleaf)

5 *continued*

Industrial detail *continued*

£ millions; loans and advances only in *italics*

		Financial																
		Total (a)(h)(j)		Building societies		Investments and unit trusts etc (j)(m)		Insurance companies and pensions funds etc		Leasing companies (j)(m)		Securities dealers, stockbrokers, jobbers, etc		Other financial (c)(e)(h)(i)				
		ROQVAHM	ROQVAGV	ROQAFUP	ROQAFOP	ROQAFUO	ROQAFQO	ROQAFUR	ROQAFOR	ROQAFUS	ROQAFOS	ROQAFUJ	ROQAFQJ	ROQAFUT	ROQAFOT			
Amounts outstanding	In sterling and other currencies	1989 End-Feb.	88,828	82,144	7,232	7,232	7,613	7,581	3,390	3,330	12,099	10,822	16,917	16,866	41,577	36,314		
		End-May	93,926	87,527	6,960	6,954	7,982	7,894	4,104	4,067	13,903	12,459	17,364	17,356	43,614	38,798		
		End-Aug.	97,980	91,709	5,717	5,717	7,578	7,485	3,791	3,698	14,985	13,854	19,126	19,121	46,783	41,834		
		End-Nov.	103,654	96,892	6,317	6,317	7,928	7,835	4,356	4,294	16,003	14,778	20,220	20,160	48,830	43,508		
	1990	End-Feb.	106,443	99,151	7,582	7,582	8,193	8,099	4,322	4,222	16,602	15,370	20,041	20,018	49,703	43,860		
		End-May	109,064	101,187	7,309	7,309	7,798	7,672	4,729	4,646	17,792	16,455	21,466	21,458	49,970	43,647		
		End-Aug.	108,705	100,990	7,233	7,233	6,646	6,538	4,201	4,115	19,240	17,977	20,675	20,675	50,710	44,453		
		End-Nov.	111,392	104,574	7,704	7,704	5,387	5,343	4,257	4,144	22,125	20,815	22,154	22,144	49,765	44,423		
	1991	End-Feb.	115,961	108,918	8,191	8,191	5,667	5,637	3,751	3,619	22,947	21,712	25,076	25,073	50,331	44,685		
		ROQVAIF	ROQVAJK	ROQAFWP	ROQAFQP	ROQAFWO	ROQAFQO	ROQAFWR	ROQAFOR	ROQAFWS	ROQAFQS	ROQAFUJ	ROQAFQJ	ROQAFWT	ROQAFOT			
		1989 End-May	+2,915	+3,219	-223	-218	+513	+461	+460	+478	+1,678	+1,513	-44	-2	+532	+987		
		End-Aug.	+2,064	+2,228	-287	-281	-139	-146	-226	-288	+746	+1,060	-140	-137	+2,110	+2,020		
Changes in sterling	1989	End-Nov.	+2,907	+2,404	+552	+545	+196	+198	+349	+380	+1,054	+961	-240	-295	+995	+615		
		1990	End-Feb.	+4,842	+4,301	+1,183	+1,185	+438	+437	+263	+218	+787	+775	+336	+373	+1,836	+1,313	
			End-May	+2,970	+2,391	-160	-157	+85	+53	+397	+422	+937	+840	+111	+126	+1,601	+1,106	
			End-Aug.	+1,740	+1,928	-78	-89	-267	-251	-501	-489	+899	+981	+81	+88	+1,606	+1,687	
	End-Nov.		+2,932	+3,835	+408	+421	-1,202	-1,136	-22	-59	+2,767	+2,709	+371	+361	+609	+1,539		
	1991	End-Feb.	+3,056	+2,848	+484	+478	-7	+8	-265	-270	+768	+842	+992	+999	+1,085	+789		
		ROQVAIF	ROQVAJK	ROQAFYP	ROQAFSP	ROQAFYO	ROQAFQO	ROQAFYR	ROQAFSR	ROQAFYS	ROQAFSS	ROQAFUJ	ROQAFQJ	ROQAFYT	ROQAFST			
		1989 End-May	-865	-864	-66	-66	-375	-375	+181	+181	+34	+34	-752	-752	+113	+114		
		End-Aug.	+2,688	+2,670	-42	-42	-264	-264	-88	-88	+332	+332	+1,875	+1,875	+875	+857		
	In other currencies (adjusted for exchange rate effects)	1989	End-Nov.	+1,870	+1,873	+46	+46	+125	+125	+205	+205	-54	-54	+1,127	+1,127	+421	+424	
			1990	End-Feb.	+527	+518	+95	+95	-18	-18	-236	-236	-102	-102	+614	+614	+174	+165
				End-May	-719	-718	-118	-118	-510	-510	+3	+3	+246	+243	+1,177	+1,177	-1,517	-1,513
End-Aug.				+1,701	+1,689	+18	+18	-66	-66	+50	+50	+58	+49	+1,019	+1,019	+622	+619	
End-Nov.		+399		+397	+66	+66	-30	-31	+91	+91	+142	+153	+1,425	+1,425	-1,295	-1,307		
1991		End-Feb.	+1,186	+1,181	+1	+1	+270	+270	-246	-247	+41	+41	+1,747	+1,747	-627	-631		
		Business and other services																
		Total (a)		Central and local government services				Property companies		Business and other services(m)		Persons						
												Bridging finance for house purchase	Other house purchase (a)(d)(e)(f)(g)(k)(l)(n)	Other advances to persons (a)(e)(i)				
		ROQVAHN	ROQVAGW	ROQAFUI	ROQAFQI	ROQAFUJ	ROQAFQJ	ROQAFUK	ROQAFQK	ROQVAJM	ROQVAJN	ROQAFQZ						
Amounts outstanding		In sterling and other currencies	1989 End-Feb.	51,391	50,345	1,656	1,656	23,671	23,640	26,064	25,048	2,002	44,003	34,319				
			End-May	56,331	55,427	1,690	1,690	26,959	26,939	27,683	26,798	2,193	45,776	36,427				
	End-Aug.		61,626	60,660	1,802	1,802	29,703	29,652	30,121	29,206	2,308	74,111	38,043					
	End-Nov.		66,489	65,488	1,952	1,952	31,963	31,919	32,574	31,617	2,242	76,047	38,639					
	1990	End-Feb.	70,814	69,548	1,766	1,766	34,155	34,079	34,893	33,703	2,126	78,113	39,130					
		End-May	73,776	72,549	1,751	1,748	35,760	35,737	36,265	35,064	2,042	80,529	40,124					
		End-Aug.	75,439	74,227	1,817	1,817	37,115	37,032	36,506	35,378	1,962	82,187	40,964					
		End-Nov.	76,986	76,037	1,768	1,768	38,985	38,934	36,233	35,335	1,831	83,605	41,800					
	1991	End-Feb.	78,813	77,333	1,921	1,921	40,085	40,050	36,807	35,362	1,702	84,687	41,796					
		ROQVAIG	ROQVAJO	ROQAFWI	ROQAFQI	ROQAFWJ	ROQAFQJ	ROQAFWK	ROQAFQK	ROQVAJP	ROQVAJO	ROQAFQZ						
		1989 End-May	+4,416	+4,553	+63	+63	+3,046	+3,055	+1,294	+1,435	+189	+1,489	+2,038					
		End-Aug.	+4,226	+4,184	+113	+113	+2,414	+2,387	+1,701	+1,683	+114	+896	+1,567					
Changes in sterling	1989	End-Nov.	+3,616	+3,560	+132	+132	+2,055	+2,045	+1,439	+1,383	-67	+2,113	+711					
		1990	End-Feb.	+4,342	+4,059	-174	-175	+2,301	+2,267	+2,203	+1,967	-117	+2,040	+499				
			End-May	+3,327	+3,385	-5	-7	+1,665	+1,737	+1,667	+1,656	-86	+2,408	+1,041				
			End-Aug.	+2,599	+2,613	+70	+73	+1,335	+1,272	+1,194	+1,269	-76	+1,636	+825				
	End-Nov.		+1,574	+1,882	-47	-47	+1,794	+1,842	-172	+86	-130	+1,295	+835					
	1991	End-Feb.	+1,800	+1,280	+153	+153	+1,043	+1,065	+604	+61	-129	+1,082	-75					
		ROQVAIM	ROQVAJR	ROQAFYI	ROQAFSI	ROQAFYJ	ROQAFSJ	ROQAFYK	ROQAFSK	ROQVAJS	ROQVAJT	ROQAFSZ						
		1989 End-May	+35	+26	-31	-31	+104	+104	-38	-47	+2	+22	+44					
		End-Aug.	+760	+749	-1	-1	+93	+93	+668	+657	+2	+56	+39					
	In other currencies (adjusted for exchange rate effects)	1989	End-Nov.	+1,157	+1,170	+18	+18	+182	+182	+957	+970	+1	+37	+62				
			1990	End-Feb.	+489	+491	-10	-10	+15	+15	+484	+486	+1	+38	+21			
				End-May	-446	-443	-11	-11	-78	-78	-357	-354	+2	+6	-52			
End-Aug.				-199	-205	-2	-2	+207	+206	-404	-409	-3	+46	+57				
End-Nov.		+89		+84	-2	-2	+109	+108	-18	-22	-	+37	+9					
1991		End-Feb.	-29	-31	-	-	+40	+38	-69	-69	-1	-2	+67					

(footnotes continued from previous page)

- (h) In the quarter to end-August 1990, one bank sold its mortgage portfolio of some £0.1 billion which was held by its 'other financial' mortgage subsidiary to a financial institution. No adjustment to the figures has been made.
- (i) In the quarter to end-August 1990, the securitisation of loans by one bank affected the amounts outstanding for 'other' persons. The main effect was to decrease 'other' persons by some £0.2 billion. No adjustment to the figures has been made.
- (j) Intra-group restructuring in the quarter to end-August 1990 affected the amounts outstanding for 'other financial', 'investment and unit trusts etc' and 'leasing companies'. The main effects were to increase 'other financial' (£0.1 billion) and 'leasing companies' (£0.6 billion) and to decrease 'investment and unit trusts etc' (-£0.6 billion). The changes have been adjusted to reflect the underlying movements.
- (k) In the quarter to end-November 1990, one bank's new reporting procedures identified an additional £0.1 billion of existing sterling lending for 'house purchase'. The change has been adjusted to exclude this amount.
- (l) In the quarter to end-November 1990, one bank sold its sterling mortgage portfolio of some £0.2 billion to a financial institution. No adjustment to the figures has been made.
- (m) Intra-group restructuring in the quarter to end-November 1990 and in the quarter to end-February 1991 affected the sterling amounts outstanding for 'investment and unit trusts etc', 'leasing companies', 'other retail distribution', 'hotels and catering' and 'other services'. In the quarter to end-November 1990 the main effects were to decrease 'investment and unit trusts etc' (-£1.4 billion) and to increase 'leasing companies' (£1.4 billion). In the quarter to end-February 1991, the main effects were to decrease 'investment and unit trusts etc' (-£0.2 billion), 'other retail distribution' (-£0.1 billion), 'hotels and catering' (-£0.2 billion) and 'other services' (-£0.2 billion) and to increase 'leasing companies' (£0.7 billion).
- (n) In the quarter to end-February 1991, one bank sold some £0.1 billion of outstanding lending for house purchase to a financial institution. No adjustment to the figures has been made for this.

6.1 Banks in the United Kingdom: consolidated balance sheet

£ millions

Liabilities												
Total domestic liabilities		Liabilities to public sector				Private sector deposits				Overseas sector deposits		Non-deposit liabilities (net)
		Sterling (a)		Other currencies		Sterling		Other currencies		Sterling	Other currencies	
		Unadjusted	Seasonally adjusted (b)	Unadjusted	Seasonally adjusted (b)	Unadjusted	Seasonally adjusted (b)	Unadjusted	Seasonally adjusted (b)			
1	2	3	4	5	6	7	8	9	10	11	12	
LOQAEAD	LOQAEAG	LOQAEAJ	LOQAEAM	LOQAEAP	LOQAEAS	LOQAEAV	LOQAGAK	LOQAEBB	LOQAEBD	LOQAEBG	LOQAEBJ	
End-quarter amounts outstanding												
1988 2nd	228,915	229,270	8,547	8,435	269	187,961	188,201	32,138	32,360	60,147	453,889	48,687
3rd	242,761	242,474	8,608	8,852	258	200,994	199,793	32,901	33,572	62,548	468,789	52,194
4th	252,120	251,456	9,633	9,389	191	208,661	208,781	33,635	33,101	61,548	450,124	52,814
1989 1st	264,783	265,237	9,751	9,650	238	218,952	219,861	35,842	35,485	65,030	490,587	56,262
2nd (c)	282,648	283,089	9,474	9,665	220	231,042	231,240	41,912	41,968	68,273	519,967	59,505
3rd	307,865	308,306	9,785	9,976	220	255,948	256,146	41,912	41,968	68,567	521,420	62,676
4th	320,313	320,319	9,479	9,697	201	269,906	268,785	40,727	41,638	72,330	520,108	67,568
	336,209	335,270	9,381	9,126	193	280,567	280,398	46,068	45,545	71,751	538,282	68,028
1990 1st	349,490	349,788	9,116	8,818	239	291,043	292,130	49,092	48,601	76,743	529,409	68,706
2nd	360,455	361,049	7,674	8,079	223	303,461	303,738	49,097	49,021	78,012	501,954	68,782
3rd	370,179	370,483	7,825	8,012	232	310,065	308,975	52,057	53,271	79,071	500,318	70,328
4th	372,001	370,767	8,256	8,004	224	312,529	312,058	50,992	50,458	83,620	505,935	69,567
1991 1st	375,801	375,946	7,454	6,953	244	313,542	314,833	54,561	53,919	84,206	534,365	71,183
	LOQAEAE	LOQAEAH	LOQAEAK	LOQAEAN	LOQAAHN	LOQAEAT	LOQAEAW	LOQAEAZ	LOQAEBC	LOQAEBE	LOQAARN	LOQAEBK
Changes												
1988 2nd	9,684	9,525	945	682	61	9,116	8,782	-438	7	8,783	4,988	1,881
3rd	14,085	13,519	66	423	-11	13,210	11,838	820	1,277	2,441	14,584	3,452
4th	10,886	10,576	1,328	845	-27	7,376	8,769	2,209	1,000	-1,013	2,419	683
1989 1st	11,308	12,493	118	265	38	10,533	11,394	619	790	3,483	19,296	2,914
2nd (c)	14,822	14,874	-278	21	-34	11,768	11,124	3,366	3,772	3,170	-5,451	3,371
3rd	13,398	13,034	-302	-274	-13	13,684	12,440	29	882	4,126	13,908	5,107
4th	14,748	13,875	61	-413	-14	10,557	11,583	4,144	2,713	-490	5,261	861
1990 1st	14,662	15,972	-265	-308	52	10,511	11,840	4,364	4,400	4,997	6,436	2,583
2nd	13,320	13,689	-1,437	-736	-4	12,442	11,708	2,319	2,735	1,276	-3,003	-183
3rd	11,717	11,501	151	-68	16	6,982	5,690	4,568	5,860	1,276	17,120	1,019
4th	3,395	1,932	784	345	-4	2,325	3,022	290	-1,455	4,625	14,158	-1,077
1991 1st	1,016	2,470	-151	-400	6	569	2,408	592	487	458	-591	1,066

Total liabilities/assets	Assets											
	Lending to public sector						Lending to private sector				Lending to overseas sector	
	Sterling			Other currencies			Sterling		Other currencies		Sterling	Other currencies
	Total		Central government	Other	Total		Sterling		Other currencies			
Unadjusted	Seasonally adjusted (b)	Unadjusted	Seasonally adjusted (b)	Unadjusted	Seasonally adjusted (b)	Unadjusted	Seasonally adjusted (b)	Unadjusted	Seasonally adjusted (b)	Unadjusted	Seasonally adjusted (b)	
13	14	15	16	17	18	19	20	21	22	23	24	
LOQAEAA	LOQAEAP	LOQAEBS	LOQAEBV	LOQAEBY	LOQAEGB	LOQAECE	LOQAECH	LOQAECK	LOQAEEN	LOQAECP	LOQAECS	
End-quarter amounts outstanding												
1988 2nd	791,638	14,077	14,274	9,284	4,793	184	232,492	232,693	53,118	52,698	43,938	447,829
3rd	826,292	13,168	13,279	9,158	4,010	182	247,917	246,713	56,243	56,226	45,223	463,559
4th	816,606	14,711	13,934	10,753	3,958	442	260,663	261,747	56,733	57,185	41,483	442,574
1989 1st	876,662	11,338	12,049	7,563	3,775	269	279,067	278,574	66,187	65,902	40,825	478,976
2nd (c)	930,393	12,781	12,719	9,445	3,336	362	291,874	292,606	73,370	73,370	44,035	507,971
3rd	960,528	14,685	14,623	11,272	3,413	362	320,061	320,793	73,363	73,663	44,086	507,971
4th	980,319	15,805	15,848	12,837	2,968	714	340,469	339,190	75,463	75,317	43,868	504,000
	1,014,270	14,762	14,119	11,901	2,861	449	352,551	353,599	80,252	80,071	44,804	521,452
1990 1st	1,024,348	13,489	14,328	10,872	2,617	219	369,315	368,571	78,240	78,024	45,496	517,589
2nd	1,009,203	14,702	14,370	11,991	2,711	273	379,664	380,906	74,759	75,608	47,299	492,506
3rd	1,019,896	13,805	13,805	11,179	2,626	289	388,928	387,413	72,196	71,984	47,749	496,929
4th	1,031,123	14,667	14,174	12,119	2,548	447	398,206	399,243	73,180	72,383	48,044	496,579
1991 1st	1,065,555	12,177	13,194	9,711	2,466	357	403,148	402,102	79,570	79,472	48,309	521,994
	LOQAEAB	LOQAEBO	LOQAEBT	LOQAEBW	LOQAEBS	LOQAECC	LOQAECE	LOQAECH	LOQAECL	LOQAEEN	LOQAECP	LOQAECS
Changes												
1988 2nd	25,336	-1,310	-1,528	-1,702	392	-130	16,222	16,400	1,632	1,834	4,804	4,118
3rd	34,562	-909	-1,015	-126	-783	2	15,459	14,028	3,013	3,594	1,322	15,675
4th	12,975	1,544	638	1,595	-51	316	12,742	15,023	3,135	3,780	-3,745	-1,017
1989 1st	37,001	-3,440	-1,970	-3,257	-183	-179	18,357	16,774	6,524	5,962	-658	16,397
2nd (c)	15,912	1,443	635	1,882	-439	87	12,843	14,084	2,506	3,255	3,182	-4,149
3rd	36,539	1,120	1,186	1,565	-445	332	20,498	18,506	4,247	3,948	-246	10,588
4th	20,380	-973	-1,700	-937	-36	-300	11,824	14,159	2,959	3,071	934	5,936
1990 1st	28,677	-1,270	171	-1,029	-241	-229	16,893	15,109	45	157	869	12,369
2nd	11,410	1,215	7	1,119	96	79	9,870	11,858	153	1,369	1,814	-1,721
3rd	31,132	-943	-647	-858	-85	11	9,485	6,729	465	-438	620	21,494
4th	21,101	1,070	540	951	119	168	9,012	11,565	2,207	1,782	262	8,382
1991 1st	1,948	-2,454	-980	-2,408	-46	-96	5,067	2,986	2,022	2,880	246	-2,837

(a) Includes Issue Department's holdings of commercial bills drawn by the banks; see Table 19.1 for transactions data.

(b) Calendar year constrained.

(c) The figures for the 2nd quarter of 1989 show, in the first line, levels with Abbey National classified as a building society and, in the second line, levels with Abbey National classified as a bank (further details see August 1989 *Bulletin* pages 352-3).

Relationships between columns:

$$1 = 3+5+6+8$$

$$13 = 1+10+11+12 = 14+18+19+21+23+24$$

6.2 Building societies: balance sheet

£ millions

	Total liabilities/assets	Retail shares and deposits			Wholesale liabilities					Other liabilities and reserves	
		Unadjusted	of which, interest credited	Seasonally adjusted (a)	Total	of which, foreign currency	CDs	Deposits and commercial paper	Syndicated borrowing		Bonds
LOOVQHO	LOOVQHZ	LOOVRBO	LOOVSRH	LOOVQHX	LOOVQHH	LOOVQHW	LOOVQIA	LOOVQHY	LOOVQHV	LOOVQHL	
End-quarter amounts outstanding											
1989 1st	197,786	155,840		155,660	24,735	2,253	4,365	8,512	1,565	10,293	17,211
2nd (b)	204,780	159,360		159,656	25,689	2,548	4,600	9,459	1,276	10,354	19,731
3rd	171,155	133,644		133,940	20,638	1,095	3,696	7,243	1,277	8,422	16,873
4th	179,186	138,150		138,373	23,497	1,624	4,199	8,750	1,348	9,200	17,539
	188,571	142,629		142,399	27,728	2,043	5,582	11,038	1,203	9,905	18,214
1990 1st	195,976	146,754		146,650	31,174	2,630	7,317	12,004	1,189	10,664	18,048
2nd	204,048	150,817		151,304	32,837	2,939	7,328	12,587	1,210	11,712	20,394
3rd	212,622	155,782		155,740	34,741	3,330	7,955	13,245	930	12,611	22,099
4th	220,682	160,842		160,624	37,425	3,654	8,611	15,167	836	12,811	22,415
1991 1st	226,324	167,316		167,279	37,777	4,000	8,115	16,167	795	12,700	21,231
	LOMVQOI	LOMVQIV	LOMVRBO	LOMALPR	LOMVQIT	LOMVOID	LOMVQIS	LOMVQIW	LOMVQIU	LOMVOIR	LOMVQIH
Changes											
1989 Apr.	2,509	1,495	356	1,487	24	-25	40	133	-135	-14	990
May	3,580	938	241	1,391	1,098	162	215	604	-21	300	1,544
June	913	1,088	1,257	1,118	-168	158	-20	209	-133	-224	-7
July	2,622	2,286	1,397	1,509	516	377	-204	439	27	254	-180
Aug.	2,724	796	172	1,432	679	82	179	179	44	277	1,249
Sept.	2,821	1,415	614	1,482	1,284	2	527	578	-	179	122
Oct.	2,988	1,093	383	1,372	973	-35	229	539	-75	280	922
Nov.	2,849	531	318	1,206	1,088	196	554	661	-106	-21	1,230
Dec.	3,548	2,855	2,724	1,444	2,170	258	600	1,088	36	446	-1,477
Jan.	2,171	2,575	2,248	1,577	952	27	404	554	-20	14	-1,356
Feb.	2,152	561	178	1,300	794	128	554	-192	49	383	797
Mar.	3,082	989	602	1,372	1,700	123	777	604	-43	362	393
1990 Apr.	3,233	1,464	593	1,448	1,044	161	150	539	-4	359	725
May	2,513	977	278	1,478	17	115	-157	-236	-	410	1,519
June	2,326	1,622	864	1,755	602	33	18	280	25	279	102
July	3,341	2,435	1,818	1,336	674	36	-153	71	-11	767	232
Aug.	2,989	768	226	1,483	649	254	320	271	-19	77	1,572
Sept.	2,244	1,762	949	1,582	581	101	460	316	-250	55	-99
Oct.	2,345	1,270	492	1,795	246	75	-197	401	5	37	829
Nov.	2,524	-	275	740	931	157	355	526	19	31	1,593
Dec.	3,191	3,790	3,261	2,346	1,507	92	498	995	-118	132	-2,106
1991 Jan.	1,470	3,719	2,739	2,587	-433	469	-861	456	-26	-2	-1,816
Feb.	2,066	966	354	1,813	472	62	-4	487	-15	4	628
Mar.	2,106	1,456	223	1,919	646	-185	369	390	-	-113	4

	Liquid assets						Commercial assets					Other assets
	Notes and coin	Sterling bank deposits including CDs and net transit items	Bank bills	Building society CDs	British government stocks	Other public sector debt	Class 1 Unadjusted	Class 2 Unadjusted	Class 3		Total Seasonally adjusted (a)	
									Individuals	Other		
12	13	14	15	16	17	18	19	20	21	22	23	
LOOVQHO	LOOVQHC	LOOVQHN	LOOVQHI	LOOVQHU	LOOVQHK	LOOVQHR	LOOVQHS	LOOVQHT	LOOVQHU	LOOVQSV	LOOVQHM	
End-quarter amounts outstanding												
1989 1st	300	19,765	2,089	1,737	7,577	663	158,580	2,631	365	833	162,705	3,246
2nd (b)	317	19,247	2,844	1,781	6,982	1,048	164,447	3,195	455	1,007	169,151	3,457
3rd	248	16,948	1,445	1,277	5,261	881	137,958	2,876	447	562	141,870	3,252
4th	253	18,129	1,251	1,627	4,336	1,768	143,541	3,816	528	780	148,342	3,157
	281	19,490	1,265	1,917	4,440	1,432	149,817	4,565	581	1,235	156,062	3,548
1990 1st	279	19,647	1,366	2,221	3,891	1,912	155,740	5,007	642	1,637	163,264	3,634
2nd	292	20,495	1,269	2,238	3,720	2,392	161,711	5,423	724	1,973	169,795	3,811
3rd	262	22,316	888	2,254	3,485	2,825	167,690	5,785	771	2,211	176,141	4,135
4th	305	23,461	943	2,071	3,789	3,415	173,193	6,146	779	2,336	182,332	4,244
1991 1st	344	24,022	717	2,149	2,928	4,490	177,788	6,464	747	2,442	187,613	4,233
	LOMVQIM	LOMVQIB	LOMVQIV	LOMVQIE	LOMVQIF	LOMVQIG	LOMVQIN	LOMVQIO	LOMVQIP	LOMVQIU	LOMAHJU	LOMVQII
Changes												
1989 Apr.	22	494	262	-29	-107	-123	1,796	132	26	52	2,075	-16
May	-26	590	613	39	-251	250	1,895	235	28	75	2,209	132
June	21	-1,604	-120	34	-237	258	2,176	196	36	58	2,148	95
July	-25	741	-124	27	-92	8	1,681	220	28	59	1,860	99
Aug.	54	562	-118	153	-481	199	1,890	319	27	91	2,096	28
Sept.	-11	-143	48	170	-352	627	2,148	284	24	87	2,550	-61
Oct.	-3	750	84	-100	-37	-379	2,270	202	18	46	2,497	137
Nov.	29	-641	72	322	194	247	2,212	310	20	14	2,501	70
Dec.	2	1,252	-142	68	-53	-204	1,794	237	15	395	2,717	184
Jan.	-22	162	-82	98	-189	16	1,877	218	22	11	2,413	60
Feb.	-22	230	-88	41	-195	85	1,707	139	20	220	2,514	15
Mar.	42	-235	271	165	-165	379	2,339	85	19	171	2,271	11
1990 Apr.	2	47	68	-41	5	688	2,010	137	12	33	2,286	272
May	-3	331	175	37	-27	-66	1,845	150	50	122	2,161	-101
June	14	470	-340	21	-149	-142	2,116	129	20	181	2,082	6
July	-67	791	-151	-79	-112	261	1,992	226	16	100	2,273	364
Aug.	34	1,021	-169	-92	-86	189	2,040	77	21	104	2,002	-150
Sept.	3	9	-61	187	-37	-17	1,947	59	10	34	2,068	110
Oct.	-21	102	-3	-36	-18	206	1,939	156	4	64	2,149	-48
Nov.	36	-361	80	-180	316	204	2,090	139	1	138	2,317	61
Dec.	28	1,404	-22	33	6	180	1,474	66	3	-77	1,721	96
1991 Jan.	-	218	61	-64	-938	536	1,586	122	-18	-9	2,010	-24
Feb.	-6	686	-218	-2	9	357	1,234	43	-11	80	1,764	-106
Mar.	45	-343	-69	144	68	182	1,775	153	-3	35	1,505	119

(a) Calendar year constrained.

(b) The figures for the 2nd quarter of 1989 show, in the first line, levels with Abbey National classified as a building society and, in the second line, levels with Abbey National classified as a bank (further details see August 1989 Bulletin pages 352-3).

Relationships between columns:

$$1 = 2+5+11 = 12+13+14+15+16+17+18+19+20+21+23$$

For notes and definitions see the February Bulletin

7 Central government borrowing requirement (CGBR) and its financing

Net sterling receipts or surplus +/- payments or deficit -
£ millions

CGBR	External and foreign currency finance(a)							Sterling borrowing from banks in the United Kingdom							
	Total	Official reserves(b)	Borrowing in £c (including IMF drawings)	Other overseas holdings of central government sterling debt			Total	Notes and coin	Non-marketable debt		Banking Dept.	Marketable debt		Northern Ireland Government	
				Notes and coin	Marketable debt				CTDs	TSB claim on the FBS		Stocks	TBs		
					Stocks	TBs									
YQACGSP	YQATOTF	YQAAIPA	YQAFCBF	YQAAASD	YQAAARC	YQAAARB	YQATOBK	YQAAAJB	YQAAAJE	YQANMBK	YQAAACG	YQAAAJD	YQAAAJC	YQANIBK	
Financial years															
1986/87	-10,452	+1,885	-3,834	+2,598	+52	+2,824	+245	+2,562	-38	-54	-107	+805	+1,682	+277	-3
1987/88	-837	-6,350	-11,142	-341	+24	+4,330	+779	-281	+48	+45	-	+230	-313	-290	-1
1988/89	+6,985	-1,374	-1,606	-6	+45	-8	+201	-3,494	+281	-211	-	+371	-3,666	-269	-
1989/90	+5,632	+3,490	+5,066	+799	+44	-3,110	+691	+1,502	-108	+91	-	+443	-2,625	+3,701	-
1990/91	+2,493	-2,347	-2,349	+1,817	+26	-1,730	+111	-1,103	+293	+21	-	-189	-565	-663	-
Quarters															
1988 4th	+2,263	-793	-482	-374	-119	-118	+300	+1,594	+781	+48	-	+319	-1,091	+1,544	-7
1989 1st	+4,344	+375	+502	+386	+6	-359	-160	-3,261	-513	+11	-	-108	-534	-2,117	-
2nd	-2,002	+1,436	+2,134	-6	+119	-1,040	+229	+1,892	-160	+45	-	+282	-117	+1,842	-
3rd	-329	+1,832	+357	+340	+67	+616	+452	+1,567	+36	+30	-	+271	-781	+2,011	-
4th	+3,003	+2,017	+2,446	+455	-136	-1,115	+367	-937	+900	-8	-	-75	-473	-1,281	-
1990 1st	+4,960	-1,795	+129	+10	-6	-1,571	-357	-1,020	-884	+24	-	-35	-1,254	+1,129	-
2nd	-4,336	+256	-76	-71	+111	-891	+1,183	+1,105	+100	+8	-	+164	-137	+970	-
3rd	+640	+440	-432	+197	+54	-523	+1,144	-843	+40	-2	-	-385	-299	-198	+1
4th	+3,475	-3,148	+308	-77	-133	-1,527	-1,719	+956	+692	+16	-	+606	+664	-1,022	-
1991 1st	+2,714	+105	-2,149	+1,768	-6	+1,211	-719	-2,321	-539	-1	-	-574	-793	-413	-1

	Sterling borrowing from building societies						Sterling borrowing from private sector (excluding banks and building societies)						
	Total	Notes and coin	Non-marketable debt		Marketable debt		Total	Notes and coin	Non-marketable debt		Marketable debt		Northern Ireland Government
			CTDs	National savings	Stocks	TBs			CTDs	National savings	Stocks	TBs	
YQBSOC	YQAAHJM	YQAAHJX	YQANSBS	YQAAHJ	YQAAHJ	YQATONB	YQAAOUP	YQAAOUP	YQAAOUP	YQAAOUP	YQAAOUP	YQAAOUP	
Financial years													
1986/87	-2,190	+42	-227	+3	-2,042	+34	+6,096 (c)	-255	-756	+3,404	+3,571	+165	-4
1987/88	-463	+70	-87	+2	-414	-34	+7,644	+1,717	+32	+2,285	+3,420	+201	-11
1988/89	-442	+93	-202	-4	-432	+103	-8,479	+412	-252	+619	-9,238	-17	-3
1989/90	-901	+61	-4	-3	-1,965	+1,010	-7,896	+849	+224	-1,682	-8,162	+891	-16
1990/91	+223	+65	-2	-	-963	+1,123	+3,024 (d)	+592	+84	+1,375	+350	+628	+5
Quarters													
1988 4th	+90	+59	-1	-	-32	+64	-2,092	+418	-268	-103	-2,444	+298	+7
1989 1st	-1,215	-10	-31	-3	-1,202	+31	-5,028	-287	-98	-53	-4,496	-92	-2
2nd	-109	+17	+2	-1	-595	+468	-2,967	+391	+29	-152	-3,883	+650	-2
3rd	-72	+18	-1	-1	-925	+837	-3,736	+101	+97	-769	-3,243	+87	-9
4th	-369	+28	-10	-1	+104	-490	+97	+695	+129	-534	-278	+87	-2
1990 1st	-351	-2	+5	-	-549	+195	-1,290	-338	-31	-227	-758	+67	-3
2nd	+1	+13	-1	-	-171	+160	+1,627	+420	+207	+260	+285	+459	-4
3rd	-148	-30	+1	-	-235	+116	+565	-126	-26	+430	+146	+140	+1
4th	+188	+43	+11	-	+304	-170	-313 (d)	-116	+135	+402	-883	+158	+1
1991 1st	+182	+39	-13	-	-861	+1,017	+1,145	+414	-232	+283	+802	-129	+7

	Sterling borrowing from other public sector														
	Total	Non-marketable debt					Marketable debt			Government guaranteed stock (redemptions)	Capital payments under the ECS	Issue Department and National Debt Commissioners' transactions in:			Central government bank deposits
		Notes and coin	CTDs	National Savings	Other	Stocks	TBs	Other public sector debt	Commercial bills			Export and shipbuilding credit			
													YQAINPB	YQAI DCB		YQAI DPN
YQATOPB	YQAAAI A	YQAAAFD	YQANS PB	YQANMPC	YQAAOC K	YQAAOC P	YQABGGR	YQAAAC I	YQAINPB	YQAI DCB	YQAI DPN	YQAAADM			
Financial years															
1986/87	-119	-91	+355	-131	-304	+103	-51	-	-229	-151	+1,697	+972	-71		
1987/88	+502	+14	-12	-6	+323	+50	+133	-	+64	+78	-1,300	+954	-11		
1988/89	+439	-29	+30	+9	-29	+16	+442	-	+136	+440	+5,856	-	-67		
1989/90	-207	-75	-43	-35	+436	+70	-560	+10	-20	-388	-1,202	-	-20		
1990/91	-204	+66	+46	+25	-344	-49	+52	-	-28	-87	-1,724	-	-247		
Quarters															
1988 4th	+64	+53	+75	+51	+51	-13	-153	-	+20	+257	-1,091	-	-312		
1989 1st	+174	-41	-45	-45	-132	-17	+454	-	+101	+342	+3,933	-	+235		
2nd	+611	-141	-	+33	+1,237	+24	-542	-	-38	-40	+1,083	-	+134		
3rd	-254	+71	-	+71	-368	-7	-21	-	-	-95	+1,157	-	-69		
4th	-724	+84	-	-92	-834	-6	+124	-	+25	-72	-2,575	-	-465		
1990 1st	+160	-89	-43	-47	+401	+59	-121	+10	-6	-181	-867	-	+380		
2nd	+537	-64	+44	+103	+439	+8	+7	-	-11	-263	+1,020	-	+64		
3rd	-290	+75	-	-51	-367	-7	+60	-	-9	+188	-472	-	-71		
4th	-109	+307	-55	-61	-250	+5	-55	-	-7	+270	-382	-	-930		
1991 1st	-342	-252	+57	+34	-166	-55	+40	-	-1	-282	-1,890	-	+690		

- (a) Excluding Issue Department transactions in export credit paper under purchase and resale agreements (these are included under 'Issue Department and National Debt Commissioners' transactions').
(b) Drawings on +/- additions to -; excludes additions arising from allocations of special drawing rights.
(c) Including a repayment of a £29 million deposit with the National Loans Fund to a former public corporation.
(d) Including a repayment of a £10 million deposit with the National Loans Fund to a former public corporation.

8 Transactions in marketable government debt

Stocks: analysis by sector

Net purchases by the public +/sales -

£ millions

	Total stocks (net official sales)	Overseas sector				Banks in the United Kingdom			Building societies sector	Private sector (excluding banks and building societies)					Other public sector			
		Total	CMIs etc.	Other	Total	Discount Houses	Other banks	Total		Investment and unit trusts	Insurance companies	Pension funds	Other					
														YQAAACD		YQAAARC	YQABGFM	YQABGFO	YQAAAJD	YQAACOM	YQAACOL	YQAAHJT	YQAAOLJR	YQABGIJ	YQABGIC	YQABGPF	YQABGPO	YQAAACOK
Financial years																		
1988/89	-13,328	- 8		-584	+ 576	-3,666	-216	-3,450	- 432	-9,238	-557	-1,541	-3,115	-4,025		+16		
1989/90	-15,792	-3,110		+ 13	-3,123	-2,625	+ 27	-2,652	-1,965	-8,162	- 73	- 514	-2,715	-4,860		+70		
1990/91	-2,957	+ 616				- 565	- 10	- 555	- 963	+ 350						-49		
Quarters																		
1988 4th	-3,698	- 118		+106	- 224	-1,091	+35	-1,126	- 32	-2,444	- 77	- 138	-2,149	- 80		-13		
1989 1st	-6,608	- 359		-562	+ 203	- 534	-21	- 513	-1,202	-4,496	-151	-1,446	- 554	-2,345		-17		
2nd	-5,611	-1,040		-280	- 760	-117	+23	- 140	- 595	-3,883	-138	-1,047	-1,543	-1,155		+24		
3rd	-4,340	+ 616		+ 63	+ 553	- 781	- 2	- 779	- 925	-3,243	+ 41	- 64	- 953	-2,267		- 7		
4th	-1,768	-1,115		- 64	-1,051	- 473	- 5	- 468	+ 104	- 278	+ 56	+ 839	- 251	- 922		- 6		
1990 1st	-4,073	-1,571		+294	-1,865	-1,254	+11	-1,265	- 549	- 758	- 32	- 242	+ 32	- 516		+59		
2nd	- 906	- 891		-243	- 648	- 137	+ 7	- 144	- 171	+ 285	-	+ 43	- 210	+ 452		+ 8		
3rd	- 918	- 523		+696	-1,219	- 299	-	- 299	- 235	+ 146	+105	- 291	- 188	+ 520		- 7		
4th	-1,437	-1,527		+ 42	-1,569	+ 664	- 9	+ 673	+ 304	- 883	+ 88	- 234	- 403	- 334		+ 5		
1991 1st	+ 304	+1,211 (a)				- 793	- 8	- 785	- 861	+ 802						-55		

Stocks: analysis by maturity of conventional (non-index-linked) stock

Net purchases by the public +/sales -

£ millions

	Net official sales		Official purchases					Gross official sales										
	Total Index-Linked YQAAACOV	Total Conventional YQAAACOW	Index-Linked YQABIGP	Conventional			Index-Linked YQABGIS	Conventional										
				Total YQABCGP	Redemptions YQAAACOX	Up to 1 year YQAAACOY		Purchase and resale agreements YQAAACOZ	Total YQABCCS	Over 1 and up to 5 years YQAAACNU	Over 5 and up to 15 years YQAAACNV	Over 15 years and undated YQAAACNW						
Financial years																		
1988/89	+751	-14,079	-193	-8,322	-6,840	-1,482	-	+944	-5,757	-655	-1,691	-3,411						
1989/90	-476	-15,316	-439	-9,492	-9,141	- 351	-	- 37	-5,824	-669	-3,626	-1,529						
1990/91	- 13	- 2,944	-	-5,786	-5,666	- 120	-	- 13	+2,842	+148	+2,045	+ 649						
Quarters																		
1988 4th	+ 22	-3,720	-	-1,941	-1,783	-158	-	+ 22	-1,779	- 172	- 512	-1,095						
1989 1st	+ 70	-6,678	- 61	-2,794	-2,059	-735	-	+131	-3,884	-1,247	-1,443	-1,194						
2nd	+ 23	-5,634	- 33	-2,562	-2,456	-106	-	+ 56	-3,072	- 178	-1,710	-1,184						
3rd	+168	-4,508	-	-3,114	-3,037	- 77	-	+168	-1,394	- 438	- 764	- 192						
4th	- 81	-1,687	-	- 774	- 730	- 44	-	- 81	- 913	- 68	- 652	- 193						
1990 1st	-586	-3,487	-406	-3,042	-2,918	-124	-	-180	- 445	+ 15	- 500	+ 40						
2nd	+ 82	- 988	-	-1,150	-1,074	- 76	-	+ 82	+ 162	- 41	- 243	+ 446						
3rd	- 10	- 908	-	- 987	- 962	- 25	-	- 10	+ 79	- 45	+ 220	- 96						
4th	- 42	-1,395	-	-1,964	-1,952	- 12	-	- 42	+ 569	+ 110	+ 305	+ 154						
1991 1st	- 43	+ 347	-	-1,685	-1,678	- 7	-	- 43	+2,032	+ 124	+1,763	+ 145						

Sterling Treasury bills

Net purchases by the public +/sales -

£ millions

	Total Sterling Treasury bills	Overseas sector			Banks in the United Kingdom			Building societies sector	Private sector (excluding banks and building societies)	Other public sector		
		Total	CMIs etc.	Other	Total	Discount Houses	Other banks					
											YQAAACC	YQAAARB	YQATBFM	YQATBFO	YQAAAJC	YQAAACOR	YQAAACOO	YQAAHJO	YQAAQJO	YQAAACOP
Financial years												
1988/89	+ 460	+201		+163	+38	- 269	- 87	- 182	+ 103	- 17	+442	
1989/90	+5,733	+691		+778	-87	+3,701	+343	+3,358	+1,010	+891	-560	
1990/91	+1,029	-111				- 663	+ 79	- 742	+1,123	+628	+ 52	
Quarters												
1988 4th	+2,053	+ 300		+ 229	+ 71	+1,544	+574	+ 970	+ 64	+298	-153	
1989 1st	-1,884	- 160		- 65	- 95	-2,117	-608	-1,509	+ 31	- 92	+454	
2nd	+2,647	+ 229		+ 344	-115	+1,842	+634	+1,208	+ 468	+650	-542	
3rd	+3,366	+ 452		+ 121	+331	+2,011	-334	+2,345	+ 837	+ 87	- 21	
4th	-1,193	+ 367		+ 708	-341	-1,281	+534	-1,815	- 490	+ 87	+124	
1990 1st	+ 913	- 357		- 395	+ 38	+1,129	-491	+1,620	+ 195	+ 67	-121	
2nd	+2,779	+1,183		+1,151	+ 32	+ 970	+561	+ 409	+ 160	+459	+ 7	
3rd	+1,262	+1,144		+ 836	+308	- 198	-163	- 35	+ 116	+140	+ 60	
4th	-2,808	-1,719		-1,382	-337	-1,022	-432	- 590	- 170	+158	- 55	
1991 1st	- 204	- 719 (a)				- 413	+113	- 526	+1,017	-129	+ 40	

(a) Provisional figures

9.1 Security yields

Per cent per annum, except for index in right-hand column

Government stocks							Company securities (FT-Actuaries indices)				
Short-dated Conventional (5 years)	Medium-dated Conventional (10 years)	Long-dated Conventional (20 years)	3.5% War Loan	2% Index-Linked Treasury Stock 1996	2.5% Index-Linked Treasury Stock 2016	Debenture and loan stocks	Industrial ordinary shares (500 shares)				
Calculated redemption yields			Flat yield	Real gross redemption yields		Redemption yield	Dividend yield	Earnings yield	Price Index (10 April 1962=100)		
IOMAJLV	IOMAJLW	IOMAJLX	IOMAMIL	IOMAJLJ	IOMAJLT	IOMRDYD	IOMDYYD	IOMEGYD	IOMPRN		
Last working day											
1990 Nov.	10.94	10.92	10.54	10.45	3.41	4.07	12.53	5.26	11.55	1,135.69	
Dec.	11.18	11.04	10.57	10.39	3.85	4.15	12.15	5.28	11.54	1,137.75	
Jan.	10.59	10.26	9.99	9.93	3.82	4.16	11.88	5.31	11.53	1,140.03	
Feb.	10.21	10.22	9.96	9.88	3.74	4.15	11.42	4.82	10.57	1,265.57	
Mar.	10.22	10.14	9.96	9.93	3.82	4.15	11.45	4.69	9.86	1,314.34	
	IOWAJLV	IOWAJLW	IOWAJLX	IOWAMIL	IOWAJLJ	IOWAJLT	IOWRDYD	IOWDYYD	IOWEGYD	IOWPRN	
Mondays											
1990 Dec.	3	10.94	10.90	10.53	10.41	3.42	4.08	12.22	5.24	11.49	1,141.66
	10	10.91	10.76	10.38	10.26	3.43	4.03	11.72	5.21	11.39	1,152.51
	17	10.95	10.79	10.34	10.26	3.86	4.13	12.15	5.25	11.49	1,143.81
	24	11.15	10.97	10.51	10.34	3.95	4.18	12.12	5.26	11.52	1,142.54
	31	11.18	11.04	10.57	10.39	3.85	4.15	12.15	5.28	11.54	1,137.75
1991 Jan.	7	10.89	10.75	10.29	10.20	3.82	4.14	12.13	5.39	11.71	1,122.50
	14	10.96	10.82	10.40	10.28	3.70	4.18	12.13	5.47	11.90	1,106.19
	21	10.67	10.43	10.07	9.98	3.75	4.18	11.72	5.50	11.94	1,101.44
	28	10.67	10.40	10.11	10.04	3.83	4.17	11.89	5.43	11.80	1,114.90
Feb.	4	10.54	10.26	9.99	9.91	3.75	4.16	11.86	5.29	11.45	1,145.06
	11	10.32	10.18	9.94	9.86	3.52	4.19	11.84	5.06	10.96	1,196.36
	18	10.08	10.02	9.77	9.74	3.73	4.08	11.47	4.95	10.87	1,228.01
	25	10.13	10.09	9.88	9.81	3.74	4.14	11.43	4.91	10.75	1,240.99
Mar.	4	10.33	10.37	10.05	9.96	3.76	4.16	11.40	4.81	10.47	1,269.19
	11	10.14	10.21	9.98	9.91	3.74	4.13	11.40	4.65	10.11	1,316.73
	18	10.27	10.38	10.15	10.02	3.78	4.21	11.41	4.62	9.99	1,328.80
	25	10.37	10.33	10.12	10.04	3.80	4.21	11.44	4.73	10.03	1,302.66
Apr.	2(a)	10.24	10.15	9.98	9.93	3.82	4.13	11.45	4.64	9.77	1,327.41
	8	10.16	10.05	9.88	9.87	3.81	4.11	11.44	4.56	9.58	1,350.79
	15	10.32	10.21	10.02	9.98	3.83	4.10	11.42	4.59	9.50	1,353.92
	22	10.39	10.29	10.06	9.96	3.82	4.11	11.43	4.63	9.60	1,332.78
	29	10.40	10.32	10.08	9.98	3.85	4.12	11.43	4.63	9.54	1,334.66

(a) Tuesday.

9.2 Treasury bill tender and short-term money rates

Treasury bill tender							Eligible bank bills		Selected retail banks		Interbank sterling market			Sterling certificates of deposit		
91 day bills			182 day bills				1 month	3 months	Base rate	Deposit account 7 days notice	1 month	3 months	6 months	3 months	6 months	
Amount applied for	Amount allotted	Average allotment rate	Amount applied for	Amount allotted	Average allotment rate											
£ millions		Discount rates per cent per annum	£ millions		Discount rates per cent per annum	Discount rates per cent per annum		Interest rates per cent per annum								
IOFVAPP	IOFVALL	IOFAJNB	IOFVAPS	IOFVALS	IOFVJNB	IOFVJND	IOFAJND	IOFAMIH	IOFAJNF	IOFVNEA	IOFAMJ	IOFVSMA	IOFVCDA	IOFVCSA		
Fridays 1990																
Nov.	2	1,291	250	13.07	1,122	200	12.30	14.00	13.23	14.00	5.11	14.03	13.72	13.32	13.63	13.00
	9	1,540	250	13.06	765	200	12.32	13.94	13.31	14.00	5.11	14.19	13.85	13.32	13.72	13.25
	16	1,232	250	13.03	1,002	200	12.21	13.75	13.25	14.00	5.11	14.16	13.72	13.25	13.66	13.13
	23	1,155	250	12.75	760	200	11.86	13.72	12.96	14.00	5.11	13.94	13.44	12.83	13.32	12.82
	30	1,268	250	12.69	790	200	11.87	13.65	13.91	14.00	5.11	14.11	13.53	12.91	13.41	12.85
Dec.	7	1,174	250	12.69	1,066	200	11.84	13.65	13.94	14.00	5.11	14.16	13.53	12.93	13.47	12.85
	14	985	250	13.00	685	200	12.11	13.72	13.13	14.00	5.11	14.50	13.94	13.28	13.82	13.13
	21	1,247	250	13.08	665	200	12.23	14.00	13.32	14.00	5.11	14.41	14.03	13.35	13.82	13.00
	28	1,365	250	13.06	715	200	12.21	13.74	13.38	14.00	5.11	14.35	14.00	13.41	13.85	13.22
1991 Jan.	4	1,322	250	13.08	665	200	12.22	13.73	13.31	14.00	5.11	14.10	14.15	13.41	13.88	13.35
	11	1,123	250	13.08	400	200	12.35	14.00	13.34	14.00	5.11	14.10	13.91	13.53	13.85	13.00
	18	1,644	250	13.04	586	200	12.39	13.74	13.41	14.00	5.11	14.13	14.03	13.60	13.94	13.49
	25	1,266	250	12.81	963	200	12.27	13.68	13.32	14.00	5.11	14.06	13.97	13.46	13.82	13.55
Feb.	1	891	250	12.84	587	200	12.35	14.00	13.25	14.00	5.11	14.03	13.94	13.47	13.85	13.00
	8	858	250	12.52	727	200	11.83	13.63	12.94	14.00	5.11	14.00	13.41	12.91	13.35	12.78
	15	990	250	12.13	622	200	11.44	13.10	12.44	13.50	..	13.63	13.16	12.60	13.08	12.44
	22	854	350	12.06	615	200	11.34	13.13	12.25	13.50	..	13.37	12.82	12.32	12.78	12.13
Mar.	1	718	350	11.88	576	200	11.13	12.55	11.96	13.00	..	13.22	12.72	12.16	12.63	12.03
	8	1,091	350	11.76	447	200	11.06	12.54	11.85	13.00	..	12.94	12.50	12.03	12.44	11.91
	15	1,060	350	11.49	657	200	10.79	12.22	11.55	13.00	..	12.35	12.00	11.53	11.88	11.44
	22	1,150	350	11.53	522	200	10.81	12.25	11.69	13.00	..	12.88	12.32	11.69	12.22	11.60
	28(a)	821	350	11.56	552	200	10.86	12.00	11.66	12.50	..	12.85	12.41	11.91	12.28	12.00
Apr.	5	2,093	350	11.42	568	200	10.85	11.99	11.65	12.50	..	12.41	12.19	11.72	12.10	11.66
	12	1,520	350	11.24	712	200	10.73	11.83	11.47	12.00	..	12.19	11.94	11.66	11.88	11.53
	19	2,594	500	11.18	942	200	10.72	11.52	11.31	12.00	..	11.80	11.77	11.56	11.69	11.49
	26	1,496	500	11.17	720	200	10.72	11.53	11.30	12.00	..	11.91	11.80	11.63	11.69	11.44

(a) Thursday.

For notes and definitions see the February Bulletin

10 Official operations in the money markets

Outright purchases and late assistance

Amounts in £ millions in italics; rate of discount, per cent

	Band	Treasury bills		Local authority bills		Bank bills		Late assistance
		Amount	Rates	Amount	Rates	Amount	Rates	Amount
1991								
Feb. 1	2	<i>1</i>	13 3/4			125	13 3/4	70
4	1	<i>1</i>	13 7/8					85
	2					293	13 3/4	
5	1					226	13 7/8	110
	2			5	13 3/4	223	13 3/4	
6	1					514	13 7/8	50
	2					377	13 3/4	
7	1	70	13 7/8	5	13 7/8	427	13 7/8	275
	2					464	13 3/4	
8	1	35	13 7/8			338	13 7/8	625
	2	25	13 3/4			369	13 3/4	
11	1					519	13 7/8	10
	2					447	13 3/4	
12	1					33	13 7/8	150
	2	100	13 3/4			341	13 3/4	
13	1					5	13 3/8	
	2					294	13 1/4	
14	1					262	13 3/8	200
	2	1	13 1/4			384	13 1/4	
15	1					71	13 3/8	
	2					470	13 1/4	
18	1					304	13 3/8	5
	2					499	13 1/4	
19	1					379	13 3/8	130
	2					365	13 1/4	
20	2					14	13 1/4	
21	1	3	13 3/8			471	13 3/8	265
	2					348	13 1/4	
22	1					232	13 3/8	
	2	1	13 1/4			572	13 1/4	
25	1	1	13 3/8			756	13 3/8	100
	2	9	13 1/4			235	13 1/4	
26	1					68	13 3/8	170
	2					393	13 1/4	
27	1	3	12 7/8			142	12 7/8	
	2	3	12 3/4			221	12 3/4	
28	1	122	12 7/8			434	12 7/8	45
	2	13	12 3/4			457	12 3/4	
Mar. 1	1	56	12 7/8			47	12 7/8	
	2					392	12 3/4	
4	1					26	12 7/8	15
	2					827	12 3/4	
5	1	19	12 7/8			246	12 7/8	70
	2	1	12 3/4			270	12 3/4	
6	1	115	12 7/8			306	12 7/8	150
	2					474	12 3/4	
7	1	35	12 7/8			243	12 7/8	55
	2	47	12 3/4			406	12 3/4	
8	1					23	12 7/8	
	2	32	12 3/4			103	12 3/4	
12	1					153	12 7/8	265
	2					234	12 3/4	
13	1					512	12 7/8	160
	2	5	12 3/4			376	12 3/4	
14	1	1	12 7/8			103	12 7/8	130
15	1	80	12 7/8			558	12 7/8	
	2					26	12 3/4	

	Band	Treasury bills		Local authority bills		Bank bills		Late assistance
		Amount	Rates	Amount	Rates	Amount	Rates	Amount
1991								
Mar. 18	1					1028	12 7/8	380
	2					69	12 3/4	
19	1	25	12 7/8			438	12 7/8	140
	2					65	12 3/4	
20	1	49	12 7/8			837	12 7/8	295
	2					85	12 3/4	
21	1	101	12 7/8			1009	12 7/8	150
	2	5	12 3/4			172	12 3/4	
22	1	6	12 3/8			1044	12 3/8	125
	2	14	12 1/4			304	12 1/4	
25	1					106	12 3/8	310
	2					261	12 1/4	
26	1					237	12 3/8	425
	2	14	12 1/4			224	12 1/4	
27	1					86	12 3/8	50
	2					225	12 1/4	
28	1					189	12 3/8	110
	2	1	12 1/4			512	12 1/4	
Apr. 2	1					114	12 3/8	85
	2					190	12 3/8	
3	1					115	12 1/4	
	2					109	12 3/8	85
4	1					425	12 1/4	
	2	4	12 1/4			60	12 3/8	
5	1	6	12 3/8			771	12 1/4	
	2					302	12 3/8	20
8	1	10	12 3/8			408	12 1/4	
	2	22	12 1/4			317	12 3/8	190
9	1					261	12 1/4	
	2					484	12 1/4	245
10	2					98	12 3/8	195
11	1	23	12 3/8			153	12 1/4	
	2					11	11 7/8	
12	1	1	11 7/8			443	11 13/16-12 1/4	
	2					100	11 7/8	80
15	1					578	11 13/16	
	2					4	11 7/8	
16	1					495	11 13/16	
	2					308	11 13/16	
17	2					24	11 7/8	
18	1					264	11 13/16	
	2					2	11 13/16	
19	2					149	11 7/8	
22	1					685	11 13/16	
	2	42	11 13/16			593	11 7/8	
23	1	1	11 7/8			580	11 13/16	
	2					477	11 7/8	90
24	1					162	11 13/16	
	2					236	11 7/8	185
25	1					79	11 13/16	
	2					252	11 7/8	
26	1					234	11 13/16	
	2					263	11 7/8	365
29	1					139	11 13/16	
	2					153	11 7/8	110
30	1					534	11 13/16	
	2							

Purchase and resale agreements

Amounts in £ millions in italics; rate of interest, per cent

	Amount	Rate of interest	Resale date
1991			
Feb. 7	323	13 7/8	Feb. 26
	323	13 7/8	Feb. 27
	323	13 7/8	Feb. 28
8	17	13 7/8	Feb. 26
	17	13 7/8	Feb. 27
	17	13 7/8	Feb. 28
11	113	13 7/8	Mar. 4
12	422	13 7/8	Mar. 4
22	130	13 3/8	Mar. 18
25	100	13 3/8	Mar. 18

	Amount	Rate of interest	Resale date
1991			
Feb. 28	293	12 7/8 - 29/32	Mar. 25
	293	12 7/8 - 29/32	Mar. 26
	293	12 7/8 - 29/32	Mar. 27
1	595	12 29/32	Apr. 2
6	60	12 29/32	Apr. 5
8	200	12 29/32	Apr. 5
25	633	12 7/16 - 1/2	Apr. 8
26	687	12 1/2 - 9/16	Apr. 9
28	1394	12 3/8 - 1/2	Apr. 23
Apr. 26	331	11 29/32 - 15/16	May 13

Lending

Amounts in £ millions in italics; rate of interest, per cent

	Amount	Rate of interest	Repayment date
1991			
Feb. 13	350	13 1/2	Feb. 20
15	600	13 1/2	Feb. 22
20	620	13 1/2	Feb. 27
22	710	13 1/2	Mar. 1
27	825	13	Mar. 6
Mar. 1	340	13	Mar. 8

	Amount	Rate of interest	Repayment date
1991			
Mar. 8	1105	13	Mar. 22
11	45	13	Mar. 25
15	1040	13	Mar. 22
Apr. 12	455	12	Apr. 19
19	580	12	Apr. 26
26	590	12	May 3

11.1 Components of M2

£ millions

Amounts outstanding

		M4 private sector holdings of:					
		Notes and coin	NIB bank deposits	IB bank deposits in M2	Building society deposits in M2	M2 (1+2+3+4)	M2 seasonally adjusted (a)
		1	2	3	4	5	6
		LOOVOKT	LOQAUYA	LOOVOMO	LOQVPWE	LOQAUYC	LOQAUYG
End-quarters							
1987	2nd	12,397	31,130	46,091	86,780	176,398	175,062
	3rd	12,494	31,311	47,045	88,909	179,759	178,579
	4th	13,405	31,427	47,472	93,164	185,468	184,284
1988	1st	13,748	32,695	49,470	94,898	190,811	191,300
	2nd	13,656	34,468	53,261	100,164	201,549	200,090
	3rd	14,029	35,137	57,342	102,730	209,238	207,814
	4th	14,447	35,823	58,205	106,772	215,247	213,678
1989	1st	14,160	33,302	62,556	109,062	219,080	219,331
	2nd	14,620	31,799	68,446	109,571	224,436	223,257
	3rd	14,551	32,008	86,400	91,617	224,576	223,397
	4th	14,665	31,550	90,726	93,279	230,220	228,569
	4th	15,358	32,372	92,718	96,167	236,615	234,810
1990	1st	15,020	30,515	97,947	95,782	239,264	239,253
	2nd	15,440	30,051	104,890	95,380	242,761	244,663
	3rd	15,314	28,836	107,942	98,127	250,219	248,315
	4th	15,198	30,365	106,800	103,049	255,412	253,315
1991	1st	15,612	28,273	110,344	109,251	263,480	263,231
		LOMVOKT	LOMAUYA	LOMVOMO	LOMVPWE	LOMAUYC	LOMAUYG
End-months							
1990	Mar.	15,020	30,515	97,947	95,782	239,264	239,253
	Apr.	14,778	30,541	100,275	96,526	242,120	242,907
	May	15,161	29,559	101,153	96,290	242,163	243,481
	June	15,440	30,051	104,890	95,380	245,761	244,663
	July	15,062	29,442	105,281	97,304	247,089	246,420
	Aug.	15,496	28,254	105,433	97,617	246,800	246,994
	Sept.	15,314	28,836	107,942	98,127	250,219	248,315
	Oct.	14,845	27,966	108,054	100,697	251,562	250,711
	Nov.	15,600	28,167	106,555	100,766	251,088	250,236
	Dec.	15,198	30,365	106,800	103,049	255,412	253,315
1991	Jan.	14,784	26,635	106,798	108,651	256,868	259,243
	Feb.	14,922	26,620	107,649	108,273	257,464	260,306
	Mar.	15,612	28,273	110,344	109,251	263,480	263,231

Changes

		M4 private sector holdings of:					
		Notes and coin	NIB bank deposits	IB bank deposits in M2	Building society deposits in M2	M2 (7+8+9+10)	M2 seasonally adjusted (a)
		7	8	9	10	11	12
		LOOVOLU	LOQAUZA	LOQVPYE	LOQVPWT	LOQAUZE	LOQAUZF
Quarters							
1987	2nd	366	2,777	2,080	1,994	7,217	5,323
	3rd	97	186	954	2,129	3,366	3,527
	4th	911	115	427	4,255	5,708	5,732
1988	1st	343	1,273	1,998	3,264	6,878	8,585
	2nd	-92	1,771	3,864	5,266	10,809	8,896
	3rd	373	674	4,081	2,566	7,694	7,785
	4th	418	688	863	4,042	6,011	5,934
1989	1st	-287	-2,522	4,351	2,290	3,832	5,731
	2nd	391	-1,503	5,890	509	5,287	3,935
	3rd	101	-458	4,588	1,662	5,893	5,487
	4th	695	820	1,992	2,888	6,395	6,304
1990	1st	-338	-1,856	3,934	-385	1,355	3,206
	2nd	420	-464	5,399	-402	4,953	3,921
	3rd	-126	-1,212	3,052	2,747	4,461	3,714
	4th	-116	1,538	1,557	4,922	7,901	7,769
1991	1st	414	-2,093	3,544	6,202	8,067	9,977
		LOMVOLU	LOMAUZA	LOMVPYE	LOMVPWT	LOMAUZE	LOMAUZF
Months							
1990	Mar.	677	987	2,989	-249	4,404	1,760
	Apr.	-242	26	784	744	1,312	2,127
	May	383	-982	878	-236	43	592
	June	279	492	3,737	-910	3,598	1,202
	July	-378	-609	391	1,924	1,328	1,776
	Aug.	434	-1,185	152	313	-286	596
	Sept.	-182	582	2,509	510	3,419	1,342
	Oct.	-469	-868	112	2,570	1,345	2,417
	Nov.	755	208	1,200	69	2,232	2,252
	Dec.	-402	2,198	245	2,283	4,324	3,100
1991	Jan.	-414	-3,731	-2	5,602	1,455	5,947
	Feb.	138	-15	851	-378	596	1,084
	Mar.	690	1,653	2,695	978	6,016	2,946

(a) Financial year constrained.

(b) The figures for the 2nd quarter of 1989 in the quarterly series show, in the first line, levels with Abbey National classified as a building society and, in the second line, levels with Abbey National classified as a bank (further details see August 1989 *Bulletin* pages 352-3).

11.2 Components of M4

£ millions

Amounts outstanding

		M4 private sector holdings of:										
		Notes and coin	Banks' retail deposits (a)	Building societies' shares and deposits	Retail deposits and cash (1+2+3)	Retail deposits and cash seasonally adjusted (b)	Other interest-bearing bank deposits (inc CDs)	Other building society deposits (inc CDs)	Wholesale deposits (6+7)	Wholesale deposits seasonally adjusted (b)	M4 (4+8)	M4 seasonally adjusted (b) (5+9)
		1	2	3	4	5	6	7	8	9	10	11
		LOOVQKT	LOOVQVR	LOOVRLJ	LOOVQXV	LOOVQWU	LOOVQGV	LOOVQRW	LOOVRLV	LOOVRRP	LOOAUYM	LOOAUYN
End-quarters												
1987	2nd	12,397	77,221	121,420	211,038	209,756	66,576	3,505	70,081	70,350	281,119	280,106
	3rd	12,494	78,356	123,834	214,684	213,894	72,926	4,322	77,248	76,235	291,932	290,129
	4th	13,405	78,899	128,937	221,241	220,569	78,127	4,387	82,514	82,648	303,755	303,217
1988	1st	13,748	82,165	133,421	229,334	229,669	81,315	4,875	86,190	85,397	315,524	315,066
	2nd	13,656	87,729	138,486	239,871	238,483	83,387	5,041	88,428	88,658	328,299	327,141
	3rd	14,029	92,479	143,154	249,662	248,349	91,553	5,058	96,611	95,284	346,273	343,633
	4th	14,447	94,028	148,837	257,312	256,314	95,160	4,830	99,990	99,836	357,302	356,150
1989	1st	14,160	95,858	153,740	263,758	263,847	103,329	5,253	108,582	107,582	372,340	371,429
	2nd	14,551	100,245	157,804	272,600	271,085	111,550	6,953	118,503	117,679	391,103	388,764
	3rd	14,551	118,408	131,722	264,681	263,166	120,592	5,775	126,367	125,543	391,048	388,709
	4th	14,665	122,276	136,228	273,169	271,482	129,501	6,856	136,357	135,285	409,526	406,767
		15,358	125,090	140,647	281,095	279,926	135,987	8,518	144,505	144,087	425,600	424,013
1990	1st	15,020	128,462	144,657	288,139	287,963	142,934	10,857	153,791	152,499	441,930	440,462
	2nd	15,440	134,941	148,649	299,030	297,352	148,025	12,515	160,540	158,991	459,570	456,343
	3rd	15,314	136,778	153,585	305,677	303,545	150,971	13,451	164,422	163,359	470,099	466,904
	4th	15,198	137,165	158,475	310,838	309,448	151,903	14,263	166,166	165,469	477,004	474,917
1991	1st	15,612	138,617	164,858	319,087	318,665	150,903	15,608	166,511	164,967	485,598	483,632
		LOMVQKT	LOMVQXW	LOMVRJY	LOMVOXV	LOMVQWU	LOMVOGV	LOMVQRW	LOMVRJV	LOMVRGP	LOMAUYM	LOMAUYN
End-months												
1990	Mar.	15,020	128,462	144,657	288,139	287,963	142,934	10,857	153,791	152,499	441,930	440,462
	Apr.	14,778	130,816	146,045	291,639	292,155	140,460	11,855	152,315	154,171	443,954	446,326
	May	15,161	130,712	146,946	292,819	293,972	144,634	11,869	156,503	157,811	449,322	451,783
	June	15,440	134,941	148,649	299,030	297,352	148,025	12,515	160,540	158,991	459,570	456,343
	July	15,062	134,723	151,020	300,605	299,357	146,840	12,552	159,392	160,655	460,197	460,012
	Aug.	15,496	133,687	151,786	300,969	301,464	149,846	12,790	162,636	162,679	463,605	464,143
	Sept.	15,314	136,778	153,585	305,677	303,545	150,971	13,451	164,422	163,359	470,099	466,904
	Oct.	14,845	136,020	154,897	305,762	304,840	150,641	13,303	163,944	163,525	469,706	468,365
	Nov.	15,600	134,722	154,772	305,094	305,044	156,444	13,751	170,195	170,900	475,289	475,944
	Dec.	15,198	137,165	158,475	310,838	309,448	151,903	14,263	166,166	165,469	477,004	474,917
1991	Jan.	14,784	133,433	162,523	310,740	313,495	151,319	14,614	165,933	164,121	476,673	477,616
	Feb.	14,922	134,269	163,465	312,656	315,735	150,625	15,095	166,877	166,877	478,376	482,612
	Mar.	15,612	138,617	164,858	319,087	318,665	150,903	15,608	166,511	164,967	485,598	483,632

Changes

		M4 private sector holdings of:										
		Notes and coin	Banks' retail deposits (a)	Buildng societies' shares and deposits	Retail deposits and cash (12+13+14)	Retail deposits and cash seasonally adjusted (b)	Other interest-bearing bank deposits (inc CDs)	Other building society deposits (inc CDs)	Wholesale deposits (17+18)	Wholesale deposits seasonally adjusted (b)	M4 (15+19)	M4 seasonally adjusted (b) (16+20)
		12	13	14	15	16	17	18	19	20	21	22
		LOOVQLU	LOOVQVS	LOOVVRP	LOOVQZA	LOOVQXK	LOOVQUY	LOOVQSD	LOOVQVO	LOOVRRH	LOOAUZI	LOOAUZJ
Quarters												
1987	2nd	366	4,857	2,950	8,173	6,463	2,754	196	2,950	3,458	11,123	9,921
	3rd	97	1,140	2,412	3,649	4,160	6,402	819	7,221	6,208	10,870	10,368
	4th	911	542	5,103	6,556	6,708	5,186	65	5,251	6,871	11,807	13,579
1988	1st	343	3,271	4,484	8,098	9,142	3,085	488	3,573	2,363	11,671	11,505
	2nd	-92	5,635	5,064	10,607	8,924	2,107	167	2,274	3,053	12,881	11,977
	3rd	373	4,755	4,669	9,797	9,927	8,338	16	8,354	6,906	18,151	16,833
	4th	418	1,551	5,683	7,652	8,038	3,314	-228	3,086	4,915	10,738	12,953
1989	1st	-287	1,829	4,904	6,446	7,613	8,412	446	8,858	7,696	15,304	15,309
	2nd	391	4,387	3,439	8,217	6,690	7,901	450	8,351	8,359	16,568	15,049
	3rd	101	4,130	4,455	8,686	8,582	8,394	811	9,205	9,050	17,891	17,632
	4th	695	2,812	4,419	7,926	8,509	6,384	1,662	8,046	9,451	15,972	17,960
1990	1st	-338	2,078	4,010	5,750	6,800	8,276	2,636	10,912	9,654	16,662	16,454
	2nd	420	4,935	3,992	9,347	7,903	6,659	1,642	8,301	7,871	17,648	15,774
	3rd	-126	1,840	4,936	6,650	6,256	3,321	936	4,257	4,739	10,907	10,995
	4th	-116	3,095	4,890	7,869	8,673	-1,915	794	-1,121	120	6,748	8,793
1991	1st	414	1,451	6,050	7,915	8,947	-1,443	1,678	235	-1,055	8,150	7,892
		LOMVQLU	LOMVQZB	LOMVRJX	LOMVOZA	LOMVQXK	LOMVOGW	LOMVQSD	LOMVRJR	LOMVRHZ	LOMAUZI	LOMAUZI
Months												
1990	Mar.	677	3,976	937	5,590	2,705	3,284	1,473	4,757	1,645	10,347	4,350
	Apr.	-242	810	1,388	1,956	2,666	-944	998	54	3,111	2,010	5,777
	May	383	-104	901	1,180	1,835	4,201	-2	4,199	3,541	5,379	5,376
	June	279	4,229	1,703	6,211	3,402	3,402	646	4,048	1,219	10,259	4,621
	July	-378	-218	2,371	1,775	2,024	-1,131	37	-1,094	2,082	681	4,106
	Aug.	434	-1,033	766	167	2,130	3,192	238	3,430	2,117	3,597	4,247
	Sept.	-182	3,091	1,799	4,708	2,102	1,260	661	1,921	540	6,629	2,642
	Oct.	-469	-756	1,312	87	1,316	77	-148	-71	1,062	16	2,378
	Nov.	755	1,408	-125	2,038	2,931	2,997	430	3,427	4,459	5,465	7,390
	Dec.	-402	2,443	3,703	5,744	4,426	-4,989	512	-4,477	-5,401	1,267	-975
1991	Jan.	-414	-3,733	3,715	-432	3,735	-481	684	203	-1,015	-229	2,720
	Feb.	138	836	942	1,916	2,260	-743	481	-262	2,797	1,654	5,057
	Mar.	690	4,348	1,393	6,431	2,952	-219	513	294	-2,837	6,725	115

(a) Includes both non bank deposits, and bank deposits in M2. See Table 11.1 for a breakdown.

(b) Financial year constrained (but see footnote (b) to Table 12.1)

(c) The figures for the 2nd quarter of 1989 show, in the first line, levels with Abbey National classified as a building society and, in the second line, levels with Abbey National classified as a bank (further details see August 1989 Bulletin pages 352-3).

For notes and definitions see the February Bulletin

11.3 Growth rates: M2, M4 and M4 lending

1, 3, 6 and 12 month percentage growth rates (3 and 6 month rates annualised)

	M2		M4		M4 sterling lending counterpart	
	1 month	12 month LOOVQJD	1 month	12 month LOOVQRY	1 month	12 month LOOVQRX
Unadjusted						
Quarters						
1987						
2nd		12.1		13.9		19.3
3rd		10.1		14.9		20.1
4th		10.5		16.3		19.1
1988						
1st		13.7		16.8		20.9
2nd		15.2		16.8		22.9
3rd		17.4		18.7		24.3
4th		17.0		17.6		24.6
1989						
1st		14.9		18.1		24.3
2nd		11.3		18.5		22.5
3rd		10.0		17.4		22.1
4th		9.9		18.3		21.2
1990						
1st		8.6		17.9		20.4
2nd		8.3		17.4		18.7
3rd		7.4		14.9		15.7
4th		7.8		12.2		13.8
1991						
1st		10.6		9.8		11.0
Months						
1990						
Mar.	LOMVQJC	LOMVQJD	LOMVQKY	LOMVQLC	LOMVQKW	LOMVOLA
	1.9	8.6	2.4	17.9	2.1	20.4
Apr.	0.5	8.7	0.5	17.9	0.5	19.7
May	-	7.8	1.2	17.6	1.0	19.3
June	1.5	8.3	2.3	17.4	1.6	18.7
July	0.5	8.4	0.1	16.8	0.8	17.7
Aug.	-0.1	7.7	0.8	15.9	0.6	16.7
Sept.	1.4	7.4	1.4	14.9	1.5	15.7
Oct.	0.5	7.4	-	14.2	0.8	15.5
Nov.	0.9	7.2	1.2	14.3	0.8	15.4
Dec.	1.7	7.8	0.3	12.2	0.8	13.8
1991						
Jan.	0.6	9.9	-	11.3	0.5	13.1
Feb.	0.2	10.1	0.3	10.9	0.6	12.4
Mar.	2.3	10.6	1.4	9.8	0.9	11.1

	M2				M4				M4 sterling lending counterpart			
	1 month	3 month	6 month	12 month	1 month	3 month	6 month	12 month	1 month	3 month	6 month	12 month
Seasonally adjusted												
Quarters (calendar year constrained)												
1987												
2nd		13.1	10.2	12.0		16.0	14.8	13.9		19.1	17.7	19.5
3rd		8.3	10.7	9.9		15.7	15.8	14.8		20.1	19.6	19.9
4th		13.4	10.8	10.5		20.0	17.8	16.3		20.7	20.4	19.0
1988												
1st		20.3	16.8	13.7		17.0	18.5	17.2		23.8	22.2	20.9
2nd		19.9	20.1	15.3		16.9	16.9	17.4		27.4	25.6	22.9
3rd		16.4	18.1	17.5		22.3	19.6	19.0		24.3	25.8	24.0
4th		11.9	14.1	17.1		15.4	18.8	17.9		23.0	23.6	24.6
1989												
1st		11.0	11.5	14.8		18.8	17.1	18.3		21.5	22.3	24.0
2nd		7.3	9.1	11.6		18.3	18.5	18.7		20.8	21.2	22.4
3rd		10.2	8.8	10.1		18.4	18.3	17.7		22.7	21.8	22.0
4th		11.4	10.8	10.0		18.5	18.5	18.5		19.7	21.2	21.2
1990												
1st		5.7	8.5	8.6		17.3	17.9	18.1		18.2	18.9	20.3
2nd		6.5	6.1	8.4		16.3	16.8	17.6		14.4	16.3	18.7
3rd		6.3	6.4	7.5		8.6	12.4	15.1		10.5	12.4	15.6
4th		13.0	9.6	7.8		7.5	8.1	12.4		12.2	11.3	13.8
1991												
1st		16.8	14.9	10.6		7.4	7.5	9.9		6.8	9.5	10.9
Months (financial year constrained)												
1990												
Mar.	LOMVOIX	LOMVOIZ	LOMVOJA	LOMVOIY	LOMVOJS	LOMVOKA	LOMVOKE	LOMVOJW	LOMVOJO	LOMVOJY	LOMVOKC	LOMVOJU
	0.7	5.6	8.5	8.6	1.0	16.4	17.7	18.0	1.4	18.2	19.2	20.5
Apr.	0.9	8.0	8.2	8.7	1.3	15.6	18.1	18.1	0.9	17.3	18.1	19.7
May	0.2	7.8	6.6	8.0	1.2	15.0	17.4	17.8	1.3	15.4	17.9	19.3
June	0.5	6.7	6.1	8.5	1.0	15.1	15.8	17.4	1.1	13.9	16.0	18.9
July	0.7	6.0	7.0	8.6	0.9	13.3	14.4	17.1	0.9	13.8	15.5	17.9
Aug.	0.2	6.0	6.9	7.9	0.9	12.0	13.5	16.2	1.0	12.6	14.0	16.9
Sept.	0.5	6.2	6.5	7.5	0.6	10.0	12.5	15.1	0.8	11.1	12.5	15.8
Oct.	1.0	7.3	6.6	7.4	0.5	8.3	10.8	14.4	1.2	12.4	13.1	15.6
Nov.	0.9	10.1	8.0	7.3	1.6	11.1	11.6	14.4	1.3	14.0	13.3	15.6
Dec.	1.2	13.2	9.6	7.9	-0.2	7.8	8.9	12.3	0.5	12.7	11.9	14.0
1991												
Jan.	2.3	19.5	13.2	10.0	0.6	8.0	8.2	11.3	0.5	9.6	11.0	13.3
Feb.	0.4	17.2	13.6	10.2	1.1	5.8	8.5	10.9	1.0	8.3	11.1	12.5
Mar.	1.1	16.7	14.9	10.6	-	6.8	7.3	9.9	0.1	6.7	9.7	11.1

12.1 Counterparts to changes in M4

£ millions

	PSBR		Purchases (-) of public sector net debt by M4 private sector	External and foreign currency finance of public sector (inc-)	Public sector contribution (1+2+3+4)	Banks' sterling lending to M4 private sector (a)	Building societies' sterling lending to M4 private sector	M4 sterling lending counterpart (6+7)	External and foreign currency transactions of banks and building societies	Total external and foreign currency transactions of M4 private sector (4+9)	Net non-deposit sterling liabilities (increase -)		M4 (5+8+9+11+12)
	Central government debt	Other public sector debt									Banks	Building societies	
Unadjusted	1	2	3	4	5	6	7	8	9	10	11	12	13
Quarters	LOQABEN	LOQRCMD	LOQAVBV	LOQVPXJ	LOQAVBF	LOQVOVD	LOQAVBJ	LOQAVBS	LOQAVBW	LOQVLP	LOQAGGG	LOQVOSA	LOQAUZI
1988 1st	-2,801	-1,102	-77	1,145	-2,835	13,272	5,026	18,298	-2,771	-1,626	-1,293	272	11,671
2nd	-1,688	673	218	138	-659	14,265	7,509	21,774	-4,780	-4,642	-1,138	-2,316	12,881
3rd	-2,107	965	204	1,143	205	15,010	7,461	22,471	276	1,419	-2,308	-2,493	18,151
4th	-4,998	2,495	355	908	-1,240	14,196	5,464	19,660	-4,498	-3,590	-1,329	-1,855	10,738
1989 1st	-5,730	4,741	20	134	-835	15,353	6,442	21,795	-4,042	-3,908	-1,335	-279	15,304
2nd	-22	3,369	263	-1,084	2,526	12,644	7,460	20,104	-1,111	-2,195	-2,251	-2,700	16,568
3rd	-447	3,838	98	-1,245	2,244	19,297	6,664	25,961	-6,809	-8,054	-1,979	-1,526	17,891
4th	-2,962	592	-66	-1,291	-3,727	12,848	7,547	20,395	405	-886	-708	-393	15,972
1990 1st	-4,507	952	-262	1,879	-1,938	16,153	6,929	23,082	-3,402	-1,523	-1,976	896	16,662
2nd	5,954	-1,200	-294	-235	4,225	9,654	6,708	16,362	1,092	857	-1,371	-2,660	17,648
3rd	-534	-691	-61	-307	-1,593	10,070	6,245	16,315	-680	-987	-912	-2,223	10,907
4th	-3,068	201	-448	3,163	-152	7,868	6,052	13,920	-7,049	-3,886	212	-183	6,748
1991 1st	-2,707	-731	47	-93	-3,484	6,980	4,761	11,741	-1,593	-1,686	-572	2,058	8,150
Months	LOMABEN	LOMRCMD	LOMAVBV	LOMPXJ	LOMAVBF	LOMAVBH	LOMAVBJ	LOMAVBS	LOMAVBW	LOMVLP	LOMAGGG	LOMVOSA	LOMAUZI
1990 Mar.	1,725	-98	-258	574	1,943	8,050	2,885	10,935	-1,893	-1,319	-529	-109	10,347
Apr.	2,040	-1,195	-66	20	799	205	2,260	2,465	-859	-839	197	-592	2,010
May	1,593	172	-249	-270	1,246	3,051	2,342	5,393	1,062	792	-450	-1,872	5,379
June	2,321	-177	21	15	2,180	6,398	2,106	8,504	889	904	-1,118	-196	10,259
July	-2,851	136	-123	572	-2,266	2,264	2,183	4,447	-1,933	-1,361	951	-518	681
Aug.	845	-341	114	88	706	1,418	2,073	3,491	1,541	1,629	-219	-1,922	3,597
Sept.	1,472	-486	-52	-967	-33	6,388	1,989	8,377	-288	-1,255	-1,644	217	6,629
Oct.	-2,265	649	-278	597	-1,297	2,360	2,160	4,520	-3,295	-2,698	1,028	-940	16
Nov.	1,312	45	-262	1,018	2,113	2,242	2,448	4,690	-752	266	862	-1,448	5,465
Dec.	-2,115	-493	92	1,548	-968	3,266	1,444	4,710	-3,002	-1,454	-1,678	2,205	1,267
1991 Jan.	-5,258	191	220	-47	-4,894	1,016	1,742	2,758	-2,027	-2,074	1,647	2,287	-229
Feb.	-598	-820	216	-117	-1,319	2,580	1,128	3,708	-1,030	-1,147	826	-531	1,654
Mar.	3,149	-102	-389	71	2,729	3,384	1,891	5,275	1,464	1,535	-3,045	302	6,725
Seasonally adjusted	LOOVORR	LOOVOPV	LOOVORN	LOOVORO	LOOVORO	LOOVORI	LOOVOKG	LOOAVBR	LOOVORP	LOOVRPC	LOOVOUF	LOOVVVG	LOOAUZI
Quarters (financial year constrained) (b)													
1988 1st	-1,781	-1,613	55	831	-2,508	12,823	5,420	18,243	-2,724	-1,893	-1,225	-281	11,505
2nd	-2,906	672	148	618	-1,468	15,173	6,827	22,000	-6,225	-5,607	-1,010	-1,320	11,977
3rd	-2,820	270	151	2,236	-163	13,812	7,418	21,230	637	2,873	-2,132	-2,733	16,833
4th	-4,091	3,631	322	-289	-427	15,582	5,947	21,529	-4,631	-4,920	-1,707	-1,811	12,953
1989 1st	-4,707	4,301	176	-242	-472	14,257	6,685	20,942	-2,824	-3,066	-1,257	-1,080	15,309
2nd	-342	3,315	277	-56	3,194	13,983	6,800	20,783	-4,639	-4,695	-2,090	-2,199	15,049
3rd	-1,087	3,178	-48	-611	1,432	17,858	6,773	24,631	-5,171	-5,782	-1,753	-1,507	17,632
4th	-1,936	1,803	-106	-2,603	-2,842	14,575	8,047	22,622	202	-2,401	-1,183	-839	17,960
1990 1st	-4,079	456	-91	1,528	-2,186	14,526	6,979	21,505	-1,304	224	-1,888	327	16,454
2nd	5,285	-1,296	-198	1,281	5,072	11,380	6,023	17,403	-4,101	-2,821	-1,178	-1,422	15,774
3rd	-914	-1,419	-295	64	-2,564	8,033	6,506	14,539	1,915	1,979	-630	-2,265	10,995
4th	-2,328	1,536	-500	1,638	346	10,364	6,595	16,959	-7,552	-5,913	-361	-599	8,793
1991 1st	-2,399	-1,242	235	-455	-3,861	4,796	4,643	9,439	1,511	1,061	-475	1,278	7,892
Quarters (calendar year constrained) (b)	LOOVORJ	LOOVOVO	LOOVORD	LOOVORG	LOOVORE	LOOVOVJ	LOOVORH	LOOVORI	LOOVORF	LOOVSVW	LOOVOTL	LOOVVVK	LOOVPPY
1988 1st	-897	-1,771	70	959	-1,639	12,841	5,446	18,287	-2,907	-1,948	-1,831	268	12,178
2nd	-3,094	908	147	257	-1,782	15,163	6,817	21,980	-5,333	-5,076	-329	-1,969	12,567
3rd	-2,931	279	144	2,290	-218	13,677	7,277	20,954	278	2,568	-2,225	-1,813	16,976
4th	-3,233	3,615	339	-172	549	15,063	5,922	20,985	-5,237	-5,409	-674	-3,000	12,623
1989 1st	-3,274	4,154	187	-303	764	14,193	6,641	20,834	-3,144	-3,447	-2,129	-576	15,749
2nd	-2,238	3,490	287	-306	1,233	14,406	6,798	21,204	-2,048	-2,354	-2,991	-1,399	15,999
3rd	-922	3,089	-70	-457	1,640	17,434	6,626	24,060	-6,487	-6,944	-1,461	-891	16,861
4th	-768	1,807	-88	-2,421	-1,470	14,110	8,048	22,158	-801	-3,222	-1,013	-1,148	17,726
1990 1st	-1,972	372	-84	1,258	-426	14,582	6,978	21,560	-1,780	-522	-1,854	-183	17,317
2nd	2,320	-1,142	-182	1,042	2,038	12,015	6,016	18,031	-232	809	-1,164	-1,588	17,085
3rd	-720	-1,553	-326	249	-2,350	7,417	6,334	13,751	-166	83	-174	-1,461	9,600
4th	-749	1,584	-473	1,951	2,313	9,730	6,606	16,336	-8,945	-6,993	-118	-1,001	8,585
1991 1st	-134	-1,284	240	-925	-2,103	4,890	4,646	9,536	1,060	140	-498	647	8,642

(a) Including net purchases by the Issue Department of private sector commercial bills and of promissory notes relating to shipbuilding paper guaranteed by the Department of Trade and Industry.
 (b) The treatment of petroleum revenue tax and composite rate tax means that the seasonal adjustments do not sum to zero over the constrained period.

12.2 Counterparts to changes in M4: supplementary details

£ millions: seasonally adjusted figures in *italics* (financial year constrained)

Public sector domestic transactions													
PSBR			Central government debt					Other public sector debt					
CGBR own account	LABR	PCBR	Marketable debt		National savings	Tax instruments	Other	Purchases (-) of OPS debt	OPS purchases (+) of private sector debt				
			Stocks	Sterling Treasury bills									
1	2	3	4	5	6	7	8	9	10				
LOOCGOA	LOOVOMU	LOOVOMV	LOOAVBY	LOOVOLK	LOOVOLJ	LOOVOLG	LOOVOLI	LOOVQVN	LOOVQLO				
Unadjusted unless stated													
Quarters													
1988 1st	-3,415	1,342	- 728	- 648	140	-817	214	9	-153	76			
2nd	-1,516	144	- 316	871	43	-421	180	-	252	- 34			
3rd	-1,738	- 160	- 209	1,427	180	-354	-294	6	153	51			
4th	-3,625	- 719	- 654	2,444	-298	103	268	- 22	356	- 1			
1989 1st	-6,031	1,074	- 773	4,496	92	53	98	2	28	- 8			
2nd	908	- 655	- 275	3,883	-650	152	- 29	13	65	198			
3rd	-1,503	223	833	3,243	- 87	769	- 97	10	- 10	108			
4th	-2,912	- 57	7	278	- 87	534	-129	- 4	- 81	15			
1990 1st	-1,864	1,809	-4,452	758	- 67	227	31	3	340	-602			
2nd	4,311	1,495	148	- 285	-459	-260	-207	11	-223	- 71			
3rd	- 50	148	- 632	- 146	-140	-430	26	- 1	- 94	33			
4th	-3,597	465	64	883	-158	-402	-135	13	-245	-203			
1991 1st	-3,596	1,494	- 605	- 802	129	-283	232	- 7	281	-234			
Months													
1990 Mar.	4,577	901	-3,753	- 285	92	100	- 6	1	48	-306			
Apr.	234	1,588	218	- 672	-231	-128	-167	3	- 80	14			
May	1,775	- 57	- 125	192	18	- 51	9	4	-220	- 29			
June	2,302	- 36	55	195	-246	- 81	- 49	4	77	- 56			
July	-3,529	500	178	441	- 34	-247	- 23	- 1	-110	- 13			
Aug.	1,676	- 30	- 801	- 66	-219	-103	47	-	26	88			
Sept.	1,803	- 322	- 9	- 521	113	- 80	2	-	- 10	- 42			
Oct.	-2,513	244	4	1,142	-303	-180	- 11	1	-133	-145			
Nov.	1,063	66	183	493	-280	-116	- 52	-	- 81	-181			
Dec.	-2,147	155	- 123	- 752	425	-106	- 72	12	- 31	123			
1991 Jan.	-5,305	- 90	137	138	161	-158	51	- 1	168	52			
Feb.	- 461	135	- 272	- 889	63	- 24	28	2	108	108			
Mar.	2,170	1,449	- 470	- 51	- 95	-101	153	- 8	5	-394			
External and foreign currency flows													
External and foreign currency finance of public sector							External and foreign currency transactions of UK banks and building societies			Total external and foreign currency transactions of M4 private sector (11 to 16)	M4 sterling lending counterpart		
Overseas holdings of BGS (-)			Overseas holdings of sterling Treasury bills (-)		Other	Banks' and building societies' net sterling deposits from overseas (-)		Banks' and building societies' net foreign currency deposits from the M4 private sector (-)		Banks' and building societies' other net foreign currency liabilities (-)	Amounts outstanding		Changes
11	12	13	14	15	16	17	Unadjusted		Seasonally adjusted	Seasonally adjusted			
LOOVOCZ	LOOVQOD	LOOVQOC	LOOVQSF	LOOVQUS	LOOVQSE	LOOVQLP	LOOVQKO	LOOVQJM	LOAVBR				
Unadjusted unless stated													
Quarters													
1988 1st	- 491	335	1,301	-1,093	1,600	-3,278	-1,626	352,466	<i>351,831</i>	<i>18,243</i>			
2nd	- 520	- 180	838	-4,422	2,070	-2,428	-4,642	374,181	<i>373,825</i>	<i>22,000</i>			
3rd	51	119	973	-1,517	2,193	- 400	1,419	396,571	<i>394,587</i>	<i>21,230</i>			
4th	118	- 300	1,090	-2,907	926	-2,517	-3,590	416,187	<i>415,702</i>	<i>21,529</i>			
1989 1st	359	160	- 385	-4,672	5,905	-5,275	-3,908	437,986	<i>436,686</i>	<i>20,942</i>			
2nd (a)	1,040	- 229	-1,895	- 234	- 860	- 17	-2,195	458,039	<i>457,485</i>	<i>20,783</i>			
3rd	- 616	- 452	- 177	-4,513	4,218	-6,514	-8,054	457,849	<i>457,295</i>	-			
4th	1,115	- 367	-2,039	1,630	-1,185	- 40	- 886	483,775	<i>481,540</i>	<i>24,631</i>			
1990 1st	1,571	357	- 49	-4,113	-4,319	5,030	-1,523	527,395	<i>525,436</i>	<i>21,505</i>			
2nd	891	-1,183	57	413	-2,166	2,845	857	544,257	<i>543,515</i>	<i>17,403</i>			
3rd	523	-1,144	314	- 704	-4,103	4,127	- 987	560,345	<i>557,509</i>	<i>14,539</i>			
4th	1,527	1,719	- 83	-4,458	1,917	-4,508	-3,886	574,630	<i>574,189</i>	<i>16,959</i>			
1991 1st	-1,211	719	399	144	1,430	-3,167	-1,686	586,245	<i>583,652</i>	<i>9,439</i>			
Months													
1990 Mar.	889	- 93	-222	-1,002	-3,207	2,316	-1,319	527,395	<i>525,436</i>	<i>7,281</i>			
Apr.	647	- 575	- 52	-1,209	-1,063	1,413	- 839	529,859	<i>530,455</i>	<i>4,970</i>			
May	339	- 635	26	794	- 434	702	792	535,274	<i>537,182</i>	<i>6,647</i>			
June	- 95	27	83	828	- 669	730	904	544,257	<i>543,515</i>	<i>5,786</i>			
July	312	37	223	-1,161	- 760	- 12	-1,361	548,491	<i>547,898</i>	<i>5,048</i>			
Aug.	- 6	- 175	269	1,065	-1,171	1,647	1,629	551,969	<i>553,280</i>	<i>5,313</i>			
Sept.	217	-1,006	-178	- 608	-2,172	2,492	-1,255	560,345	<i>557,509</i>	<i>4,178</i>			
Oct.	430	415	-248	-1,309	238	-2,224	-2,698	564,861	<i>564,277</i>	<i>6,749</i>			
Nov.	526	470	22	-1,304	1,039	- 487	266	569,594	<i>571,815</i>	<i>7,461</i>			
Dec.	571	834	143	-1,845	640	-1,797	-1,454	574,630	<i>574,189</i>	<i>2,749</i>			
1991 Jan.	-376	232	97	- 154	378	-2,251	-2,074	577,184	<i>576,891</i>	<i>2,862</i>			
Feb.	-555	403	35	6	957	-1,993	-1,147	580,892	<i>582,785</i>	<i>5,845</i>			
Mar.	-280	84	267	292	95	1,077	1,535	586,245	<i>583,652</i>	<i>732</i>			

(a) The figures for the 2nd quarter of 1989 show, in the first line, levels with Abbey National classified as a building society and, in the second line, levels with Abbey National classified as a bank (further details see August 1989 *Bulletin* pages 352-3).

12.3 Sectoral analysis of M4 and its sterling lending counterpart

£ millions: seasonally adjusted, percentage changes in italics

		Holdings of M4 by:								Bank and building society sterling lending to:									
		Other financial institutions		Industrial and commercial companies		Personal sector				Other financial institutions		Industrial and commercial companies		Personal sector					
						Individuals		Unincorporated businesses and non-profit-making bodies						Individuals		Unincorporated businesses and non-profit-making bodies			
		stocks	%	stocks	%	stocks	%	stocks	%	stocks	%	stocks	%	stocks	%	stocks	%		
		LOOVOSJ	LOOVOTF	LOOVOSH	LOOVOTC	LOOVOSM	LOOVOTI	LOOVOSO	LOOVOTJ	LOOVOSI	LOOVOTE	LOOVOSG	LOOVOTB	LOOVOSL	LOOVOTH	LOOVOSK	LOOVOTG	LOOVOSP	LOOVOTK
Amounts outstanding and 12 month growth rates (calendar year constrained)																			
At end-quarter																			
1988	1st	38,424	32.9	49,435	23.4	204,422	12.4	23,955	25.4	42,642	25.8	80,081	25.1	174,295	18.4	30,178	22.2	25,438	16.9
	2nd	40,988	33.3	50,474	19.4	212,019	13.6	24,910	24.0	45,075	21.5	86,943	30.7	183,395	19.7	31,597	21.3	27,652	26.6
	3rd	42,907	25.5	52,992	19.6	222,627	16.6	26,548	29.7	47,987	21.9	91,566	29.8	193,060	21.2	33,282	22.8	29,760	30.9
	4th	45,907	25.7	54,684	14.3	230,185	16.9	26,917	21.8	52,695	24.9	98,349	32.4	199,297	20.8	34,500	20.2	31,844	31.9
1989	1st	49,335	28.4	57,419	18.0	238,606	16.8	27,745	15.6	55,777	27.7	104,451	29.3	206,900	19.6	36,054	19.5	34,431	36.9
	2nd	51,973	27.6	62,043	22.0	247,790	16.4	29,228	16.6	59,126	27.7	111,810	27.9	213,699	17.6	37,498	19.0	36,510	32.0
	3rd	57,245	31.6	63,746	19.6	256,685	15.0	30,656	15.0	62,856	27.3	121,049	31.7	221,030	15.6	38,688	16.5	39,107	31.4
	4th	60,305	29.6	66,748	21.5	266,823	15.6	32,072	18.8	67,095	26.5	127,416	29.0	229,851	15.5	39,671	15.8	41,187	29.3
1990	1st	65,298	30.0	68,719	19.2	276,848	15.8	31,955	15.3	71,085	26.0	133,039	27.1	238,605	15.6	40,481	13.0	43,531	26.4
	2nd	68,136	27.9	71,336	16.7	287,267	16.2	32,893	13.2	74,795	25.4	137,736	22.5	246,716	15.5	41,191	10.4	44,914	23.1
	3rd	69,265	20.6	73,973	17.7	293,012	14.3	32,526	6.5	77,289	22.2	140,068	15.0	253,775	14.8	41,956	9.0	45,876	18.1
	4th	72,158	19.2	71,388	8.3	300,347	12.7	33,405	4.5	80,680	19.4	145,310	13.5	260,277	13.2	43,425	8.7	46,058	13.7
1991	1st	72,044	10.4	69,439	1.5	311,593	12.5	33,518	4.8	81,301	13.6	147,401	10.0	266,345	11.6	43,259	6.9	46,941	9.7

Changes and 3 month growth rates (calendar year constrained) (a)

		flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%
		LOOVOTP	LOOVOSU	LOOVOTN	LOOVOSV	LOOVOTS	LOOVOSX	LOOVOTT	LOOVOSY	LOOVOTO	LOOVOST	LOOVOTM	LOOVOSR	LOOVOTR	LOOVOSW	LOOVOTO	LOOVOSV	LOOVOTU	LOOVOSZ
1988	1st	1,918	5.3	1,058	2.2	7,324	3.7	1,878	8.5	1,623	4.0	6,240	8.5	7,948	4.8	1,460	5.1	1,016	4.2
	2nd	2,592	6.7	1,422	2.9	7,609	3.7	944	3.9	2,440	5.7	6,463	8.1	9,141	5.2	1,421	4.7	2,515	9.9
	3rd	1,896	4.6	2,721	5.4	10,729	5.1	1,629	6.5	2,917	6.5	4,531	5.2	9,703	5.3	1,692	5.4	2,111	7.6
	4th	2,984	7.0	1,666	3.1	7,614	3.4	359	1.4	3,209	6.7	6,701	7.3	7,763	4.0	1,222	3.7	2,090	7.0
1989	1st	3,451	7.5	3,021	5.5	8,458	3.7	819	3.0	3,355	6.4	5,903	6.0	7,426	3.7	1,560	4.5	2,590	8.1
	2nd	2,998	6.1	3,670	6.4	8,005	3.4	1,326	4.8	3,180	5.7	7,190	6.9	7,257	3.5	1,514	4.2	2,063	6.0
	3rd	4,091	7.9	2,019	3.3	9,252	3.7	1,499	5.1	3,597	6.1	9,256	8.3	7,419	3.5	1,194	3.2	2,594	7.1
	4th	3,047	5.3	3,058	4.8	10,204	4.0	1,417	4.6	3,819	6.1	6,199	5.1	8,879	4.0	1,172	3.0	2,089	5.3
1990	1st	4,758	7.9	2,359	3.5	10,182	3.8	18	0.1	3,991	5.9	5,657	4.4	8,745	3.8	815	2.1	2,352	5.7
	2nd	2,853	4.4	2,885	4.2	10,420	3.8	927	2.9	3,713	5.2	4,114	3.1	8,097	3.4	714	1.8	1,393	3.2
	3rd	1,128	1.7	2,954	4.1	5,896	2.1	-378	-1.1	2,508	3.4	2,193	1.6	7,047	2.9	770	1.9	1,233	2.7
	4th	2,866	4.1	-2,648	-3.6	7,500	2.6	867	2.7	2,832	3.7	5,260	3.8	6,399	2.5	1,168	2.8	677	1.5
1991	1st	-86	-0.1	-2,122	-3.0	10,748	3.6	102	0.3	627	0.8	1,824	1.3	6,056	2.3	139	0.3	890	1.9

(a) See footnote (c) to table 12.1

13.1

Banks in the BIS reporting area: geographical analysis of external liabilities and claims

Summary

\$ billions

Reporting area		Eastern Europe				Oil exporting countries			Non-oil developing countries			Total(a)		of which: vis-a-vis non banks	
		Total	of which:				Total	of which:		Total	of which:		Total	Reporting area	
		Germany	Japan	United States	Offshore centres		Latin America and Caribbean	Asia	Africa						
Liabilities															
Amounts outstanding at end-quarter															
1988	2nd	3,517.6	170.5	412.1	635.0	691.4	31.2	171.9	231.1	83.2	107.9	15.2	4,267.6	769.8	479.9
	3rd	3,683.0	177.7	479.8	645.2	735.1	31.7	177.4	230.9	81.1	110.0	15.7	4,442.4	783.9	489.6
	4th	3,877.7	188.9	509.2	674.5	755.5	34.4	179.2	238.4	81.8	115.0	16.7	4,615.8	817.6	575.7
1989	1st	3,956.1	189.2	551.6	710.0	763.3	33.2	179.8	240.4	83.2	115.8	16.6	4,759.7	852.5	535.6
	2nd	3,912.3	208.5	506.5	691.4	762.5	33.9	186.9	233.9	82.1	109.7	16.7	4,722.7	873.0	553.5
	3rd	4,156.6	222.9	581.1	724.8	816.8	34.5	182.5	245.4	84.8	116.7	17.7	5,004.6	912.3	579.1
	4th	4,464.3	269.3	603.1	763.8	858.2	35.0	191.7	261.8	86.3	129.7	18.2	5,311.7	974.3	693.8
1990	1st	4,502.3	281.1	582.3	717.0	847.5	32.6	190.6	273.1	89.5	136.7	18.7	5,365.3	1,006.0	721.9
	2nd	4,594.5	291.1	582.2	729.2	837.2	29.4	189.5	283.8	91.1	143.6	20.0	5,478.5	1,027.0	738.2
	3rd	4,991.7	321.5	645.5	742.8	899.4	20.8	187.6	306.6	94.5	156.9	21.4	5,909.4	1,096.1	800.0
	4th	5,156.9	343.7	670.1	770.2	926.8	21.0	215.2	321.1	96.7	166.0	23.1	6,129.2	1,127.3	817.4
Changes adjusted for exchange rate effects															
1988	2nd	124.1	1.2	3.4	31.3	24.0	0.9	5.6	3.7	1.3	1.4	0.5	140.9	21.8	15.4
	3rd	202.8	11.3	71.6	11.7	47.5	1.0	6.5	1.0	-1.9	2.9	0.6	217.0	20.2	17.4
	4th	37.4	3.4	12.3	24.0	5.9	1.7	-0.9	4.2	0.4	3.0	0.5	63.6	19.5	8.2
1989	1st	230.8	9.3	56.2	40.0	17.7	-0.1	3.1	5.1	1.7	2.7	0.4	248.3	49.8	40.3
	2nd	41.1	24.1	-23.7	-12.8	11.0	1.3	9.4	-3.5	-0.8	-4.2	0.6	58.4	32.4	25.3
	3rd	185.7	7.6	65.9	30.4	47.7	-0.1	-6.1	9.4	2.4	5.8	0.6	207.2	27.2	23.1
	4th	179.3	28.6	27.3	37.2	41.6	-0.9	8.0	14.6	1.2	12.2	0.1	226.5	45.5	26.3
1990	1st	80.5	11.4	3.1	-43.2	1.1	-2.4	-0.8	12.1	3.2	8.0	0.4	97.8	31.1	27.7
	2nd	37.1	6.2	-8.3	9.8	-16.6	-3.5	-2.4	8.9	1.4	5.8	0.9	50.2	10.2	7.9
	3rd	216.2	3.7	31.2	5.2	42.0	0.4	-5.1	17.5	3.0	10.1	0.6	237.8	40.0	37.4
	4th	92.8	10.5	15.2	24.4	20.4	-0.2	26.3	12.4	1.9	7.8	1.4	138.2	16.5	5.4
Claims															
Amounts outstanding at end-quarter															
1988	2nd	3,324.4	131.5	669.8	577.5	648.0	82.3	123.9	372.7	221.1	112.6	22.7	4,191.6	1,040.6	533.8
	3rd	3,502.0	130.9	759.5	598.2	694.2	80.9	125.7	370.7	219.7	113.1	22.3	4,364.5	1,045.9	541.8
	4th	3,677.4	144.0	804.6	626.1	703.0	87.4	129.4	380.7	220.9	121.2	23.0	4,520.4	1,096.5	651.3
1989	1st	3,769.8	145.0	835.7	670.0	727.2	87.1	124.4	372.8	214.2	121.7	21.7	4,644.0	1,105.1	591.7
	2nd	3,711.6	145.7	791.6	660.6	725.6	87.9	124.5	358.8	205.5	117.5	20.7	4,568.4	1,102.9	605.8
	3rd	3,982.1	153.3	891.2	710.5	783.1	92.2	127.0	362.3	206.4	120.2	21.5	4,859.2	1,171.1	655.1
	4th	4,296.7	164.1	937.5	752.7	832.7	97.9	134.6	360.6	204.7	119.6	22.1	5,150.7	1,236.5	795.1
1990	1st	4,322.2	172.4	917.7	722.0	826.8	97.7	130.9	339.0	185.2	118.0	21.8	5,152.2	1,258.6	830.8
	2nd	4,418.5	174.1	941.2	736.1	836.3	92.5	131.1	336.9	179.6	121.7	21.5	5,253.1	1,312.5	881.6
	3rd	4,802.7	211.2	1,034.8	756.3	915.9	79.6	132.6	349.7	181.3	131.1	22.9	5,661.7	1,421.2	978.4
	4th	5,026.7	215.7	1,075.7	778.2	980.5	78.5	134.5	359.9	181.9	140.3	23.4	5,907.2	1,472.2	1,029.2
Changes adjusted for exchange rate effects															
1988	2nd	96.1	2.6	32.3	16.2	9.4	1.4	2.3	-4.5	-2.3	-2.5	-	100.0	21.5	29.9
	3rd	212.7	2.9	95.7	22.3	50.2	0.1	2.8	0.1	-0.5	1.1	-0.1	217.1	16.3	16.9
	4th	32.2	6.9	20.3	22.9	-5.6	3.8	1.5	4.9	-1.2	6.3	0.2	42.9	25.9	22.3
1989	1st	229.7	8.4	49.5	48.4	35.5	2.9	-2.9	-3.0	-4.4	2.1	-0.7	230.3	34.1	35.4
	2nd	26.7	4.5	-19.7	-3.4	13.6	2.6	2.0	-9.6	-6.7	-2.4	-0.6	22.1	17.7	27.5
	3rd	212.5	2.3	88.1	46.6	50.1	1.9	0.6	-2.1	-2.3	1.6	-0.3	215.9	49.4	47.7
	4th	202.8	-1.9	50.5	39.7	46.7	1.9	6.0	-4.9	-3.3	-0.9	-0.2	216.8	43.0	36.1
1990	1st	75.1	8.0	7.1	-27.3	10.7	-0.2	-3.2	-20.0	-18.8	-0.6	-0.3	54.8	29.1	41.0
	2nd	44.7	-0.8	13.0	11.7	2.0	-6.5	-0.8	-4.0	-6.5	3.0	-0.5	41.3	40.4	40.9
	3rd	200.8	9.9	54.5	12.7	51.1	-0.1	-1.5	6.7	-0.7	7.0	0.6	218.2	65.2	62.1
	4th	154.0	-3.0	28.7	19.1	55.1	-2.9	0.7	7.9	-0.5	8.4	0.2	165.7	31.8	35.7

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13.1 *continued*

Country details: end-December 1990

\$ millions

Liabilities/assets vis-a-vis	Liabilities		Assets		Liabilities/assets vis-a-vis	Liabilities		Assets		Liabilities/assets vis-a-vis	Liabilities		Assets	
	WUQLTAL	WUOCTAL	WUQLTAL	WUOCTAL		WUQLTAL	WUOCTAL	WUQLTAL	WUOCTAL		WUQLTAL	WUOCTAL		
Reporting area														
Industrial countries:					Non-oil developing countries					Asia:				
AT Austria(a)	38,143	43,202			AG Argentina(a)	14,865	29,763			AF Afghanistan	549	45		
BL Belgium/Luxembourg(a)	355,283	233,383			BZ Belize	76	45			BD Bangladesh	1,063	492		
CA Canada(a)	45,568	72,209			BO Bolivia	820	285			BT Bhutan	20	20		
DK Denmark(a)	35,324	66,144			BR Brazil(a)	17,478	65,232			1W British Overseas Territories	128	20		
FI Finland(a)	10,412	35,648			CL Chile(a)	6,784	8,563			CN China(a)	40,067	30,949		
FR France(a)	284,745	283,134			CO Colombia(a)	7,107	6,635			FJ Fiji	216	36		
DE Germany, Federal Republic(a)(c)	343,690	215,718			CR Costa Rica	1,546	487			PF French Polynesia	23	16		
IE Republic of Ireland	18,423	26,115			CU Cuba(a)	628	3,118			1T French Southern and Antarctic Territories	-	-		
IT Italy(a)	124,314	227,383			DM Dominica	286	6			IN India(a)	4,988	14,496		
JP Japan(a)	670,146	1,075,740			DO Dominican Republic	1,403	665			KH Kampuchea	66	35		
NL Netherlands(a)	173,574	105,793			SV El Salvador	1,169	368			KI Kiribati	26	-		
NO Norway(a)	8,902	23,486			FK Falkland Islands	46	-			KP North Korea	108	614		
ES Spain(a)	39,427	49,653			GF French Guiana	237	11			KR South Korea(a)	10,210	32,131		
SE Sweden(a)	17,654	74,982			GD Grenada	20	14			LA Laos	8	2		
CH Switzerland	470,986	115,751			GT Guatemala(a)	2,019	473			MO Macao	2,188	1,574		
GB United Kingdom(a)	754,223	561,053			GY Guyana	182	148			MY Malaysia(a)	9,626	8,431		
US United States	770,175	778,209			HN Honduras	800	298			MV Maldives	34	11		
5R Sub-total	4,160,989	3,987,603			JM Jamaica(a)	590	631			MN Mongolia	70	62		
Other reporting countries					MX Mexico(a)	26,330	55,049			MM Myanmar	80	189		
BS Bahamas(a)	135,697	135,727			NI Nicaragua	388	911			NR Nauru	53	145		
BH Bahrain	19,547	15,074			PY Paraguay	1,351	696			NP Nepal	294	59		
KY Cayman Islands(a)	195,151	190,479			PE Peru(a)	2,915	3,788			NC New Caledonia	13	2		
HK Hong Kong(a)	345,395	384,241			LC St. Lucia	9	6			PK Pakistan(a)	3,004	2,931		
AN Netherlands Antilles(a)	42,442	24,185			PM St. Pierre and Miquelon	1	-			PG Papua New Guinea	146	667		
SG Singapore(a)	188,533	230,784			VC St. Vincent	13	41			PH Philippines(a)	4,124	9,356		
1N Sub-total	926,765	960,490			SR Suriname	262	43			SB Solomon Islands	33	1		
Non-reporting offshore centres					TC Turks/Caicos	256	56			LK Sri Lanka	852	632		
BB Barbados	1,203	912			UY Uruguay(a)	5,442	2,022			TW Taiwan(a)	53,101	16,351		
BM Bermuda(a)	17,372	11,154			1Y West Indies - Fr	73	36			TH Thailand(a)	6,059	15,865		
LB Lebanon(a)	8,632	1,923			2Y Residual(a)	3,200	2,433			TO Tonga	18	-		
LR Liberia(a)	7,586	13,421			4N Sub-total	96,718	181,859			TU Tuvalu	25	1		
PA Panama(a)	25,309	27,988								PV US Pacific Islands	57	26		
VU Vanuatu	3,610	704								VN Vietnam	481	880		
1Z West Indies - UK(a)	5,478	2,502								WF Wallis and Futuna Islands	-	-		
1Q Sub-total	69,190	58,604								WS Western Samoa	31	-		
Other developed countries										2R Residual(a)	28,246	4,279		
Western Europe:										4Q Sub-total	166,007	140,318		
AD Andorra	5,410	484								1C International institutions(a)	34,257	58,214		
CY Cyprus	4,570	2,782								5M Unallocated(a)	120,993	103,704		
GI Gibraltar	3,494	1,946								1I Securities(b)	160,762	-		
GR Greece(a)	13,386	16,497								3P Total	6,129,214	5,907,168		
IS Iceland	424	2,178												
LI Liechtenstein	7,876	3,790												
MT Malta	2,345	547												
MC Monaco	5,188	1,484												
PT Portugal(a)	11,461	12,596												
TR Turkey(a)	7,845	14,627												
VA Vatican	1,042	-												
YU Yugoslavia(a)	8,038	7,094												
2B Residual Europe(a)	1,423	711												
AU Australia(a)	16,711	50,806												
NZ New Zealand	5,389	15,840												
ZA South Africa(a)	4,272	14,372												
2D Residual Other(a)	1	1												
3A Sub-total	98,875	145,755												
Eastern Europe														
AL Albania	221	412												
BG Bulgaria(a)	653	7,916												
CS Czechoslovakia(a)	1,331	5,180												
HU Hungary(a)	1,764	11,018												
PL Poland(a)	7,762	11,277												
RO Romania(a)	616	270												
SU USSR(a)	8,676	42,143												
2E Residual	3	267												
3E Sub-total	21,026	78,483												
Oil exporting countries														
Middle East														
IR Iran	6,690	3,664												
IO Iraq	3,003	7,799												
KW Kuwait	20,166	8,045												
LY Libya	5,944	1,478												
OM Oman	3,452	1,673												
QA Qatar	4,079	977												
SA Saudi Arabia	73,189	12,664												
AE United Arab Emirates	33,637	10,314												
2J Residual(a)	20,898	13,994												
4I Sub-total	171,058	60,608												
Other														
DZ Algeria	2,049	14,437												
BN Brunei	2,234	83												
EC Ecuador(a)	2,333	4,083												
GA Gabon	617	1,395												
ID Indonesia(a)	9,389	27,157												
NG Nigeria	4,685	6,800												
TT Trinidad and Tobago(a)	1,015	796												
VE Venezuela(a)	20,826	17,564												
2P Residual(a)	1,002	1,542												
4J Sub-total	44,150	73,857												

(a) For banks in the United States the country breakdown of liabilities and assets is incomplete and the countries for which it is available are indicated by the letter (a)

(b) Includes all international issues by banks in France, Ireland, Norway, Sweden and the United Kingdom (as from December 1985), by banks in Belgium, Luxembourg, Germany and the Netherlands (as from December 1986), by banks in Japan (as from March 1987), by banks in Finland (as from June 1989) and by banks in Denmark (as from December 1989), whether held by non-residents or residents of the reporting country itself.

(c) With effect from 1990 3rd includes positions vis-a-vis former German Democratic Republic.

For notes and definitions see the February Bulletin

14 Banks and other financial institutions in the United Kingdom: external liabilities and claims

Analysis by currency and sector

\$ millions(a)

	UK liabilities					UK claims				
	1989		1990			1989		1990		
	29 Dec.	30 Mar.	29 June	28 Sept.	31 Dec.	29 Dec.	30 Mar.	29 June	28 Sept.	31 Dec.
Sterling										
Liabilities to/claims on:										
Central monetary institutions	9,570	10,034	12,274	13,361	14,472	1,816	1,836	1,757	2,021	1,945
Other banks	60,796	66,944	69,227	76,896	90,649	41,649	44,257	49,974	55,358	58,288
Other non-residents	48,509	52,830	58,554	63,413	66,920	30,263	31,008	33,360	36,054	37,344
Total	118,875	129,808	140,055	153,670	172,041	73,728	77,101	85,091	93,433	97,577
US dollars										
Liabilities to/claims on:										
Central monetary institutions	42,767	37,991	37,570	39,041	39,562	13,737	13,087	12,237	12,613	12,084
Other banks	342,586	331,687	328,877	340,279	357,794	388,497	366,360	364,444	380,440	396,849
Other non-residents	147,949	140,022	136,896	149,635	151,706	103,119	108,789	106,700	109,449	113,971
Total	533,302	509,700	503,343	528,955	549,062	505,353	488,236	483,381	502,502	522,904
<i>of which:</i>										
<i>United States</i>	138,918	121,092	120,346	127,671	137,627	112,623	109,840	112,364	118,938	128,267
Other currencies										
Deutschemarks	133,348	146,632	150,900	162,086	177,345	118,550	132,693	136,993	148,543	155,919
Swiss francs	33,123	37,766	39,116	48,528	49,789	34,996	38,301	39,033	46,837	44,853
Japanese yen	90,312	85,704	84,128	89,451	92,746	106,352	103,061	103,121	120,610	120,860
Other	88,324	100,257	107,583	121,210	122,636	78,865	90,960	97,960	116,194	117,826
Total	345,107	370,359	381,727	421,275	442,516	338,763	365,015	377,107	432,184	439,458
Liabilities to/claims on:										
Central monetary institutions	40,839	44,953	48,296	50,004	47,620	5,952	5,541	5,095	5,276	4,754
Other banks	238,643	244,900	249,877	274,041	291,598	248,342	272,378	278,905	324,218	328,832
Other non-residents	65,625	80,506	83,554	97,230	103,298	84,469	87,096	93,107	102,690	105,872
Unallocated by currency	30,743	33,940	34,623	37,614	37,683	5,741	3,693	6,137	8,796	9,014
All currencies	1,028,027	1,043,807	1,059,748	1,141,514	1,201,302	923,585	934,045	951,716	1,036,915	1,068,953
Liabilities to/claims on:										
Central monetary institutions	93,370	93,165	98,206	102,475	101,695	21,529	20,481	19,105	19,927	18,799
Other banks	642,752	646,017	650,184	697,405	746,765	682,224	686,557	697,739	766,697	790,710
Other non-residents	266,881	278,687	285,029	314,589	327,359	219,832	227,007	234,872	250,291	259,444
International issues of securities(b)	25,024	25,938	26,329	27,045	25,483					

Country details

\$ millions(a)

	UK liabilities						UK claims					
	Sterling and foreign currencies			<i>of which: foreign currencies</i>			Sterling and foreign currencies			<i>of which: foreign currencies</i>		
	1990			1990			1990			1990		
	29 June	28 Sept.	31 Dec.	29 June	28 Sept.	31 Dec.	29 June	28 Sept.	31 Dec.	29 June	28 Sept.	31 Dec.
BIS reporting area												
Industrial countries:												
Austria	8,624	9,021	9,422	7,345	7,839	8,002	8,563	9,545	8,750	7,807	8,515	7,858
Belgium	27,895	29,634	43,371	24,296	25,366	37,482	28,253	29,014	32,975	24,434	24,458	27,590
Canada	6,554	8,145	7,702	4,854	6,135	5,891	16,613	16,535	19,458	14,907	14,782	16,921
Denmark	5,439	6,591	7,743	4,614	5,481	6,245	12,268	14,335	14,090	11,489	12,981	13,195
Finland	4,933	5,835	4,800	3,921	4,751	3,746	10,381	10,769	10,549	7,997	8,129	7,993
France	51,015	57,183	60,685	38,660	43,515	45,665	57,622	66,104	67,638	46,476	52,428	53,576
Germany, Federal Republic (c)	91,553	98,789	113,925	87,864	94,746	109,740	47,890	56,992	64,922	46,757	55,485	63,357
Italy	31,227	35,924	38,252	28,503	33,527	34,827	63,267	70,914	78,680	60,451	68,238	75,171
Japan	104,371	111,870	109,143	100,286	108,576	105,630	200,132	222,904	223,044	193,856	216,589	215,040
Luxembourg	28,395	29,131	32,400	23,929	24,878	27,695	17,360	18,269	19,346	15,901	17,016	18,097
Netherlands	34,774	37,526	42,234	26,234	26,859	29,712	24,903	28,465	30,718	20,017	23,059	24,585
Norway	4,143	4,451	4,032	3,681	4,044	3,538	7,246	7,461	7,115	6,720	7,001	6,460
Republic of Ireland	8,766	10,883	11,917	4,406	5,629	5,361	11,665	12,626	13,608	8,679	9,760	10,540
Spain	13,288	12,627	11,154	10,659	9,993	8,306	11,956	13,592	15,826	11,224	12,843	14,929
Sweden	3,386	4,441	4,845	2,194	3,220	3,765	18,304	21,617	19,042	14,604	16,279	14,983
Switzerland	128,352	137,685	139,939	110,367	117,813	120,081	26,921	29,491	28,518	23,117	26,116	25,245
United States	138,818	148,963	160,039	130,243	139,657	150,375	133,006	140,041	150,820	126,038	133,157	143,206
<i>Total industrial countries</i>	<i>691,533</i>	<i>748,699</i>	<i>801,603</i>	<i>612,056</i>	<i>662,029</i>	<i>706,061</i>	<i>696,350</i>	<i>768,674</i>	<i>805,099</i>	<i>640,474</i>	<i>706,836</i>	<i>738,746</i>
Other reporting countries:												
Bahamas	14,831	15,847	14,753	14,017	15,012	13,866	17,272	18,154	18,674	16,770	17,437	18,351
Bahrain	7,594	8,266	8,812	6,582	7,076	7,234	7,195	7,795	7,855	6,471	7,129	6,865
Cayman Islands	18,255	16,848	17,963	16,319	15,193	16,250	27,270	27,262	25,227	25,058	25,009	23,465
Hong Kong	31,438	32,638	33,047	26,480	26,981	27,815	32,059	32,602	32,864	29,432	30,005	30,009
Netherlands Antilles	9,741	10,333	9,940	7,889	8,402	8,207	3,525	3,799	3,618	2,880	3,098	2,871
Singapore	15,619	17,413	19,156	11,832	13,080	14,300	29,018	32,984	33,538	27,515	31,198	31,717
Total BIS area	789,011	850,044	905,274	695,175	747,773	793,733	812,689	891,270	926,875	748,600	820,712	852,024
Non-reporting offshore centres												
Barbados	302	298	289	216	222	206	148	90	90	82	65	64
Bermuda	7,494	7,918	7,709	6,181	6,589	6,242	2,866	2,814	3,180	1,931	2,129	2,392
Lebanon	2,225	2,067	2,217	1,846	1,662	1,776	151	152	203	127	126	178
Liberia	4,584	4,472	3,751	3,991	3,793	3,208	1,895	2,012	1,895	1,602	1,692	1,723
Panama	5,578	5,961	6,091	4,792	5,072	5,180	2,966	2,973	2,954	2,293	2,192	2,204
Vanuatu	49	44	34	39	33	25	134	132	137	74	68	67
Other West Indies	1,413	1,673	2,302	1,112	1,370	1,947	448	582	496	359	409	335
Total	21,645	22,433	22,393	18,177	18,741	18,584	8,608	8,755	8,955	6,468	6,681	6,963
Other developed countries												
Western Europe:												
Cyprus	2,479	2,593	2,674	999	979	1,016	702	813	763	513	577	549
Greece	5,621	6,472	7,101	4,266	4,704	5,156	5,874	5,980	6,107	5,498	5,573	5,748
Iceland	156	127	179	106	50	100	975	935	990	930	892	942
Malta	1,522	1,710	1,740	709	724	708	138	125	132	115	109	107
Portugal	3,852	4,168	4,128	2,863	3,117	2,836	4,612	4,211	3,986	4,352	3,913	3,745
Turkey	2,651	2,808	2,282	2,243	2,270	1,779	2,657	3,338	3,322	2,462	3,104	3,080
Yugoslavia	1,807	2,221	1,530	1,692	2,057	1,409	1,427	1,379	1,249	1,132	1,071	935
Other	7,643	8,474	8,409	5,693	6,066	5,910	1,851	1,883	1,870	1,201	1,128	1,267
<i>Total other Western Europe</i>	<i>25,731</i>	<i>28,573</i>	<i>28,043</i>	<i>18,571</i>	<i>19,967</i>	<i>18,914</i>	<i>18,236</i>	<i>18,664</i>	<i>18,419</i>	<i>16,203</i>	<i>16,367</i>	<i>16,373</i>
Australia	4,074	4,905	4,883	2,268	2,842	2,987	7,668	8,650	9,306	6,346	7,567	8,252
New Zealand	615	674	1,221	215	239	354	1,930	1,866	2,094	1,726	1,709	1,843
South Africa	2,569	2,686	2,366	1,292	1,355	922	6,238	6,078	5,589	5,656	5,415	4,884
Total	32,989	36,838	36,513	22,346	24,403	23,177	34,072	35,258	35,408	29,931	31,058	31

14 *continued*

Country details *continued*

\$ millions(a)

	UK liabilities						UK claims					
	Sterling and foreign currencies			<i>of which: foreign currencies</i>			Sterling and foreign currencies			<i>of which: foreign currencies</i>		
	1990			1990			1990			1990		
	29 June	28 Sept.	31 Dec.	29 June	28 Sept.	31 Dec.	29 June	28 Sept.	31 Dec.	29 June	28 Sept.	31 Dec.
Eastern Europe												
Albania	38	134	158	36	134	157	56	..	171	..	..	..
Bulgaria	61	80	64	40	48	38	1,789	1,750	1,637	1,769	1,734	1,621
Czechoslovakia	751	626	459	721	586	420	1,456	1,396	1,329	1,422	1,357	1,305
German Democratic Republic (c)	3,435	3,609	-	3,347	3,525	-	4,572	4,480	-	4,232	4,156	-
Hungary	198	243	223	157	190	180	2,254	2,150	2,004	2,248	2,117	1,996
Poland	1,862	2,711	2,711	1,515	2,366	2,065	2,248	2,289	2,250	2,121	2,164	2,146
Romania	408	335	201	363	308	190	4	1	8	4	1	..
USSR	1,409	1,065	2,261	1,200	932	2,065	10,333	9,890	9,607	8,844	8,192	8,004
Other	-	-	-	-	-	-	-	..	-	..	..	..
Total	8,162	9,004	6,077	7,379	8,089	5,115	22,712	21,956	17,006	20,640	19,721	15,072
Oil exporting countries:												
Middle East												
Iran	2,169	2,586	2,963	1,276	1,631	1,974	596	615	489	534	530	377
Iraq	1,605	1,432	1,364	1,112	927	839	1,079	1,099	1,016	263	270	244
Kuwait	10,871	11,893	12,458	8,393	9,084	9,334	3,286	3,532	3,673	2,927	3,086	3,283
Libya	622	774	1,101	428	487	763	263	210	228	207	151	152
Oman	1,061	1,026	1,384	789	782	1,136	774	694	754	683	660	639
Qatar	1,610	2,265	2,185	1,279	1,946	1,856	333	486	313	310	461	301
Saudi Arabia	23,417	26,884	31,312	20,252	23,402	27,448	1,222	1,139	1,270	1,025	964	1,083
United Arab Emirates	9,668	10,614	10,526	8,711	9,601	9,529	1,190	1,253	1,339	1,059	1,082	1,127
Other:												
Algeria	293	235	316	253	190	268	2,013	1,977	1,911	1,696	1,618	1,567
Indonesia	492	575	985	342	411	620	1,302	1,323	1,359	666	638	688
Nigeria	3,607	3,775	3,863	2,356	2,459	2,490	2,817	2,694	2,334	2,027	1,899	1,552
Venezuela	351	470	487	266	368	318	2,593	2,457	2,990	2,288	2,130	2,614
Other	1,939	2,344	2,123	694	940	795	932	967	877	817	822	733
Total	57,705	64,873	71,067	46,151	52,228	57,370	18,400	18,446	18,553	14,502	14,311	14,360
Non-oil developing countries												
Latin America and the Caribbean:												
Argentina	265	272	319	180	197	210	3,385	3,283	3,029	2,961	2,790	2,547
Bolivia	8	13	21	4	9	17	31	12	11	31	12	11
Brazil	1,274	1,481	1,302	971	847	899	7,637	7,392	7,221	7,171	6,913	6,737
Chile	703	1,145	1,510	627	1,064	1,449	756	751	817	490	477	536
Colombia	1,143	1,442	1,428	1,108	1,388	1,388	649	632	591	511	478	435
Costa Rica	44	39	35	25	22	17	58	49	47	57	49	46
Cuba	76	107	106	49	68	77	230	251	270	204	224	245
Guatemala	10	10	11	7	7	8	13	11	11	13	11	11
Honduras	11	15	14	6	8	8	41	42	42	41	42	40
Jamaica	90	100	101	15	15	15	62	93	71	59	58	51
Mexico	2,331	2,374	2,636	2,207	2,202	2,491	8,500	9,491	10,584	8,113	8,732	9,849
Nicaragua	9	7	4	7	5	2	46	46	45	46	46	45
Paraguay	47	52	125	38	43	11	77	80	82	63	65	69
Peru	80	94	95	61	73	73	440	322	323	408	292	285
Uruguay	236	316	305	195	265	255	291	300	248	189	191	135
Other	218	167	209	112	56	69	72	62	84	30	31	42
Middle East:												
Egypt	5,259	6,851	7,161	4,265	5,587	5,834	864	859	841	367	320	297
Israel	3,640	3,751	3,763	2,772	2,826	2,850	650	664	645	613	621	608
Syria	446	401	480	315	259	331	97	85	83	89	74	78
Other	2,273	2,582	2,047	1,672	1,985	1,526	691	725	730	283	293	298
Africa:												
Angola	74	108	82	42	87	53	235	192	173	223	181	162
Botswana	777	869	878	428	481	480	12	6	7	1	..	2
Congo	7	12	9	1	5	5	23	31	19	12	13	10
Ethiopia	70	75	64	36	44	30	45	47	51	19	21	26
Ghana	672	634	696	287	249	299	277	227	248	106	93	126
Ivory Coast	676	499	536	656	475	505	418	384	391	402	369	372
Kenya	1,682	1,778	1,940	267	262	311	614	692	724	224	251	253
Malawi	104	177	168	18	79	73	35	39	35	14	15	12
Mauritius	453	499	567	270	291	357	58	104	64	50	57	53
Sudan	976	1,076	982	781	867	765	189	202	205	176	189	192
Swaziland	89	96	87	34	48	36	11	28	11	6	21	16
Tanzania	405	441	443	184	193	181	32	34	36	20	21	16
Tunisia	270	316	294	228	273	260	144	113	108	136	100	102
Zaire	43	42	43	23	24	22	109	106	79	103	101	73
Zambia	432	419	488	90	92	120	279	290	310	93	112	121
Zimbabwe	395	381	436	122	88	110	396	428	487	113	123	186
Other	973	1,044	1,183	439	497	618	1,060	1,088	1,107	978	1,005	1,013
Asia:												
Afghanistan	243	229	239	104	72	74	-	-	-	-	-	-
Bangladesh	380	366	390	215	224	231	104	116	108	85	102	95
China	4,120	4,281	4,956	3,900	4,079	4,625	1,598	1,650	1,805	809	703	813
India	2,197	2,293	2,039	945	831	621	1,936	2,004	2,258	1,460	1,474	1,737
North Korea	30	12	18	23	6	13	97	123	113	97	123	113
South Korea	2,029	1,832	1,689	1,296	1,201	1,196	3,447	3,702	3,949	3,211	3,480	3,678
Macao	66	118	108	59	105	88	173	155	222	168	138	203
Malaysia	2,628	2,727	3,573	1,953	2,004	2,300	1,057	1,321	1,347	994	1,259	1,237
Myanmar	15	16	22	1	1	7	31	30	28	..	..	..
Pakistan	1,384	1,635	1,429	624	809	635	568	629	726	476	527	657
Papua New Guinea	33	53	34	2	1	3	78	83	52	73	74	48
Philippines	484	729	504	382	626	386	1,172	1,242	1,167	959	1,014	942
Sri Lanka	276	296	376	127	135	185	165	220	221	54	103	90
Taiwan	10,884	11,357	11,745	10,498	10,953	11,217	710	824	908	691	809	902
Thailand	1,845	1,641	1,539	1,499	1,263	1,132	650	794	783	609	745	727
Vietnam	25	22	26	19	15	20	50	52	44	50	52	..
Other	332	400	356	149	196	199	134	180	145	116	160	174
Total	53,232	57,692	59,611	40,338	43,502	44,787	40,847	42,286	43,706	34,267	35,194	36,506
International organisations	5,294	5,256	6,438	2,460	2,955	3,439	4,177	4,454	4,177	3,600	3,853	3,584
Unallocated	65,381	68,329	68,446	61,338	63,108	57,573	10,211	14,490	14,273	8,617	11,952	11,515
International issues of securities(b)	26,329	27,045	25,483	21,478	22,501	21,701	951,716	1,036,915	1,068,953	866,625	943,482	971,376
Total	1,059,748	1,141,514	1,201,302	914,842	983,300	1,025,479	951,716	1,036,915	1,068,953	866,625	943,482	971,376

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the following exchange rates:
 1989 29 Dec. £1=\$1.6125
 1990 28 Sept. £1=\$1.8705
 1990 30 Mar. £1=\$1.6455
 1990 30 Dec. £1=\$1.9295
 1990 29 June £1=\$1.7440

(b) Includes all international issues by banks in the United Kingdom whether held by non-residents or residents of the United Kingdom.

(c) The German Democratic Republic is included under the Federal Republic of Germany from December 1990.

For notes and definitions see the February Bulletin

Banks registered in the United Kingdom and their branches and subsidiaries worldwide: consolidated external claims and unused commitments

Analysis by country, sector and maturity: end-December 1990

\$ millions (a)

		Outstanding claims with a contractual repayment date									
		Total contractual debt	By sector			By maturity					
			Banks	Public sector (including CMLs)	Other	Under 6 months(b)	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over
		VQBCAAL	VQBCVAL	VQBCBAL	VQBCCAL	VQBCDAL	VQBCDAL	VQBCFAL	VQBCGAL	VQBCHAL	VQBCIAL
BIS reporting area											
AT5X	Austria	1,725	1,546	46	133	1,312	239	12	12	35	41
BL5X	Belgium/Luxembourg	10,348	8,795	237	1,316	8,592	930	73	35	179	149
DF5X	Denmark	3,456	2,277	83	1,096	2,404	340	73	71	151	156
FI5X	Finland	2,477	1,672	110	695	1,825	152	17	19	122	127
FR5X	France	15,118	12,704	666	1,748	11,500	1,424	374	154	220	421
DE5X	Germany, Federal Republic	4,608	1,969	816	1,823	2,761	334	293	71	139	154
IT5X	Italy	11,235	9,187	803	1,245	7,349	803	320	320	689	901
NL5X	Netherlands	5,200	2,285	185	2,730	3,209	563	228	96	299	390
IE5X	Republic of Ireland	2,339	1,220	309	810	1,798	230	44	19	93	120
ES5X	Spain	4,664	2,846	772	1,046	2,805	560	93	149	187	139
SE5X	Sweden	5,779	4,370	163	1,246	4,704	355	25	12	104	179
CH5X	Switzerland	4,698	3,691	4	1,003	4,208	230	54	54	37	15
TE5X	Total European area	71,647	52,562	4,194	14,891	52,467	6,160	1,606	1,012	2,255	2,792
CA5X	Canada	4,266	1,694	602	1,970	1,823	199	243	96	372	646
JP5X	Japan	24,821	20,620	143	4,058	21,060	316	131	123	141	826
UA5X	United States	26,226	13,414	822	11,990	15,023	2,385	1,210	1,187	1,767	1,910
RS5X	Other	-	-	-	-	-	-	-	-	-	-
5X	Total BIS area	126,960	88,290	5,761	32,909	90,373	9,060	3,190	2,418	4,535	6,174
Offshore banking centres											
BS4R	Bahamas	837	632	39	166	683	44	41	6	8	37
BH4R	Bahrain	714	650	10	54	650	33	6	8	-	2
BB4R	Barbados	48	-	31	17	6	8	8	8	12	6
BM4R	Bermuda	710	70	21	619	353	35	19	35	168	83
KY4R	Cayman Islands	5,298	3,141	17	2,140	3,070	164	220	307	102	1,059
HK4R	Hong Kong	9,449	6,877	216	2,356	7,400	621	241	320	293	370
LB4R	Lebanon	37	-	-	37	23	2	-	-	2	-
LR4R	Liberia	884	-	-	884	372	64	96	87	152	95
AN4R	Netherlands Antilles	998	91	4	903	477	131	37	77	58	68
PA4R	Panama	1,191	37	129	1,025	760	104	69	39	96	35
SG4R	Singapore	7,913	7,375	56	482	7,247	378	29	46	60	85
IZ	West Indies-UK	274	-	4	270	104	23	39	14	50	19
RS4R	Other	-	-	-	-	-	-	-	-	-	-
4R	Total	28,353	18,873	527	8,953	21,145	1,607	805	947	1,001	1,859
Other developed countries											
AU3J	Australia	2,597	559	197	1,841	1,162	158	102	139	181	235
CY3J	Cyprus	625	52	28	475	243	62	71	64	83	71
GI3J	Gibraltar	191	21	93	147	58	19	6	2	25	35
GR3J	Greece	1,694	322	641	731	749	156	98	125	301	120
IS3J	Iceland	226	129	35	62	112	39	12	14	17	32
LI3J	Liechtenstein	465	50	12	403	361	17	6	12	25	25
MT3J	Malta	91	35	-	56	68	2	10	2	2	2
MC3J	Monaco	58	16	-	42	44	4	-	-	2	4
NZ3J	New Zealand	762	44	87	631	342	6	85	4	56	79
NO3J	Norway	1,814	838	52	924	1,075	100	69	64	174	201
PT3J	Portugal	536	200	251	85	315	10	33	31	48	68
ZA3J	South Africa	3,861	1,237	1,451	1,173	712	96	336	257	494	1,875
TR3J	Turkey	1,142	260	494	388	282	178	112	89	168	293
YU3J	Yugoslavia	745	111	509	125	116	31	19	31	102	436
RS3J	Other	-	-	-	-	-	-	-	-	-	-
3J	Total	14,807	3,874	3,850	7,083	5,639	878	959	834	1,678	3,476
Eastern Europe											
BG3E	Bulgaria	473	241	218	14	218	46	164	4	10	25
CS3E	Czechoslovakia	305	46	164	95	147	31	37	33	33	24
HU3E	Hungary	330	185	131	14	83	21	29	58	89	15
PL3E	Poland	1,279	366	905	8	199	52	41	35	95	839
RO3E	Romania	-	-	-	-	-	-	-	-	-	-
SU3E	USSR	3,369	652	2,157	560	1,036	272	452	440	536	588
RS3E	Other	-	-	-	-	-	-	-	-	-	-
3E	Total	5,756	1,490	3,575	691	1,683	422	723	570	763	1,491
Oil exporting countries											
Middle East:											
IR4F	Iran	145	67	37	41	89	44	-	-	-	-
IQ4F	Iraq	810	154	102	554	185	95	139	98	129	158
KW4F	Kuwait	889	575	46	268	820	25	2	-	-	-
LY4F	Libya	114	110	-	4	112	-	-	-	-	-
OM4F	Oman	372	17	299	56	93	37	52	39	64	85
QA4F	Qatar	91	41	31	19	60	15	14	-	2	2
SA4F	Saudi Arabia	581	97	2	482	465	27	2	14	21	23
AC4F	United Arab Emirates	488	119	66	303	405	25	25	12	4	6
Other:											
DZ4F	Algeria	760	284	106	370	174	81	100	77	69	206
EC4F	Ecuador	546	6	525	15	243	14	37	27	73	147
GA4F	Gabon	93	-	41	52	19	8	15	17	19	8
ID4F	Indonesia	1,021	64	695	262	257	122	181	91	116	232
NG4F	Nigeria	1,065	234	644	187	336	77	131	102	145	235
TT4F	Trinidad and Tobago	52	12	15	25	15	8	8	8	2	8
VE4F	Venezuela	2,140	17	1,920	203	205	93	31	29	42	1,034
RS4F	Other	-	-	-	-	-	-	-	-	-	-
4F	Total	9,167	1,797	4,529	2,841	3,478	671	737	514	684	2,144

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the rate of £1 = \$1.9295

(b) Including any overdue repayment of loans.

(c) For a reconciliation of outward risk transfers and inward risk transfers, see footnote (c) on second half of table.

Unanalysed claims	of which: investments with a contractual repayment date	Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Investments with no contractual repayment date	Unused external commitments					
					Total	By sector			Outward risk transfers (c)	Inward risk transfers (c)
						Banks	Public sector (including CMI)	Other		
VQBCJAL	VQBCKAL	VQBCLAL	VQBCMAX	VQBCNAL	VQBCOAL	VQBCWAL	VQBCPAL	VQBCQAL	VQBCRAL	VQBCSAL
74	58	100	687	10	131	56	25	50	-	54
390	208	4,754	3,186	31	1,061	156	12	893	220	197
261	232	139	903	..	123	17	-	106	6	54
215	212	..	1,899	..	864	108	-	756	25	152
1,025	805	4,471	15,351	46	5,053	760	816	3,477	197	1,584
856	739	374	4,777	(25)	1,026	331	33	662	73	783
853	793	847	8,536	6	778	413	50	315	8	670
415	380	1,474	6,962	56	1,538	93	-	1,445	320	783
35	23	305	2,640	..	847	247	46	554	50	129
731	704	305	2,493	10	1,175	45	75	1,055	8	104
400	396	181	3,041	..	2,111	70	56	1,985	35	370
100	37	770	4,021	4	2,404	245	-	2,159	89	724
5,355	4,587	13,720	54,496	138	17,111	2,541	1,113	13,457	1,031	5,604
867	847	403	5,269	..	1,702	39	195	1,468	479	847
2,224	2,122	2,483	43,005	903	631	326	-	305	79	2,321
2,744	2,433	12,459	32,273	(160)	9,856	508	158	9,190	1,009	5,163
-	-	..	-	43	-	-	-	-	-	-
11,210	9,989	29,065	135,043	924	29,300	3,414	1,466	24,420	2,598	13,935
18	..	619	25	-	48	17	12	19	15	14
15	10	174	336	-	44	17	-	27	21	19
-	-	..	..	-	37	-	-	37	-	33
17	..	131	77	-	828	89	14	725	199	15
376	355	4,490	125	-	370	32	-	338	120	-
204	58	6,757	2,385	12	1,235	96	64	1,075	282	226
10	-	..	-	-	14	6	-	8	6	-
18	-	284	14	..	95	-	-	95	54	-
150	133	571	210	52	324	-	-	324	131	73
68	..	419	106	..	237	-	-	237	141	4
68	17	7,056	237	-	424	61	2	361	66	46
25	-	123	-	-	143	-	-	143	31	12
..	14	31	..	8	6	-	-	6	6	-
989	587	20,655	3,515	72	3,805	318	92	3,395	1,072	442
620	594	295	5,603	21	2,070	196	110	1,764	351	224
31	..	232	42	-	110	9	6	95	15	8
46	..	81	25	-	10	-	-	10	-	-
145	116	166	453	..	289	21	25	243	46	41
..	..	6	..	-	23	1	10	12	2	-
19	..	243	35	-	91	2	-	89	42	12
5	..	25	..	-	15	1	2	12	-	2
4	-	10	..	-	87	4	41	42	8	-
190	162	131	666	-	345	21	58	266	27	143
131	122	154	639	10	650	7	33	610	31	81
31	17	58	1,100	..	83	12	21	50	-	4
91	..	1,187	201	..	725	140	421	164	506	324
20	17	405	17	..	342	81	139	122	168	-
10	..	127	64	..	52	17	35	-	-	-
..	71	..	24	22	-	-	-	-	-	-
1,343	1,099	3,120	8,869	53	4,892	512	901	3,479	1,196	839
6	-	33	..	-	17	-	17	-	10	2
-	-	14	21	-	110	23	52	35	17	-
35	29	..	25	-	35	33	-	2	-	-
18	..	..	..	..	17	1	12	4	6	-
..	-	-	-	-	-	-
45	21	803	218	..	1,013	166	706	141	372	23
..	..	94	19	4	-	-	-	-	-	-
104	50	944	283	4	1,192	223	787	182	405	25
12	-	23	..	-	139	113	12	14	12	-
6	-	629	..	..	338	29	189	120	293	-
42	..	37	195	-	232	10	4	218	2	21
2	-	-	..	-	2	2	-	-	-	2
2	-	233	-	-	307	4	257	46	270	-
-	-	..	60	-	14	4	-	10	-	10
29	..	41	185	..	181	44	-	137	42	120
11	..	79	..	..	214	46	-	168	52	27
53	48	372	100	-	260	75	48	137	187	-
5	-	68	..	-	15	-	4	11	8	-
7	-	52	..	-	12	-	2	10	-	-
22	..	697	359	..	392	20	96	276	125	2
39	..	588	..	..	307	58	187	62	41	-
3	..	17	..	..	12	-	-	-	2	-
706	691	96	..	..	116	4	77	35	17	-
..	30	..	161	96	17	2	-	15	-	-
939	769	2,932	1,060	96	2,558	423	876	1,259	1,061	182

BIS reporting area	
Austria	AT5X
Belgium/Luxembourg	BL5X
Denmark	DF5X
Finland	FI5X
France	FR5X
Germany, Federal Rep.	DE5X
Italy	IT5X
Netherlands	NL5X
Republic of Ireland	IE5X
Spain	ES5X
Sweden	SE5X
Switzerland	CH5X
Total European area	TE5X
Canada	CA5X
Japan	JP5X
United States	UA5X
Other	RS5X
Total BIS area	5X

Offshore banking centres	
Bahamas	BS4R
Bahrain	BH4R
Barbados	BB4R
Bermuda	EM4R
Cayman Islands	KY4R
Hong Kong	HK4R
Lebanon	LB4R
Liberia	LR4R
Netherlands Antilles	AN4R
Panama	PA4R
Singapore	SG4R
West Indies-UK	IZ
Other	RS4R
Total	4R

Other developed countries	
Australia	AU3J
Cyprus	CY3J
Gibraltar	GI3J
Greece	GR3J
Iceland	IS3J
Liechtenstein	LI3J
Malta	MT3J
Monaco	MC3J
New Zealand	NZ3J
Norway	NO3J
Portugal	PT3J
South Africa	ZA3J
Turkey	TR3J
Yugoslavia	YU3J
Other	RS3J
Total	3J

Eastern Europe	
Bulgaria	BG3E
Czechoslovakia	CS3E
Hungary	HU3E
Poland	PL3E
Romania	RO3E
USSR	SU3E
Other	RS3E
Total	3E

Oil exporting countries	
Middle East:	
Iran	IR4F
Iraq	IQ4F
Kuwait	KW4F
Libya	LY4F
Oman	OM4F
Qatar	QA4F
Saudi Arabia	SA4F
United Arab Emirates	AE4F

Other:	
Algeria	DZ4F
Ecuador	EC4F
Gabon	GA4F
Indonesia	ID4F
Nigeria	NG4F
Trinidad and Tobago	TT4F
Venezuela	VE4F
Other	RS4F
Total	4F

For notes and definitions see the February Bulletin

Banks registered in the United Kingdom and their branches and subsidiaries worldwide: consolidated external claims and unused commitments (continued)

Analysis by country, sector and maturity: end-December 1990 continued

\$ millions (a)

Outstanding claims with a contractual repayment date											
Total contractual debt	By sector			By maturity							
	Banks	Public sector (including CMIs)	Other	Under 6 months(b)	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over		
	VQBCAAL	VQBCVAL	VQBCBAL	VQBCCAL	VQBCCAL	VQBCEAL	VQBCEAL	VQBCEAL	VQBCEAL	VQBCEAL	
Non-oil developing countries											
Latin America and Caribbean:											
AR4N	2,352	422	1,179	751	444	66	35	71	214	1,490	
BO4N	8	-	4	4	4	-	2	-	-	2	
BR4N	4,694	594	3,149	951	2,140	399	374	315	336	1,102	
CL4N	567	143	370	54	179	39	79	41	62	154	
CO4N	643	68	370	205	237	58	44	42	98	160	
CR4N	27	7	12	8	10	2	-	-	-	15	
CU4N	104	3	91	10	77	4	8	8	2	3	
DO4N	37	23	-	14	31	4	10	2	-	-	
GT4N	27	-	17	10	15	4	4	2	2	-	
HN4N	-	-	-	-	-	-	-	-	-	-	
JM4N	68	6	48	14	15	8	-	-	17	23	
MX4N	4,909	359	3,857	693	944	181	125	106	110	799	
NI4N	35	-	31	4	33	-	2	-	-	-	
PY4N	52	-	33	19	23	8	8	4	2	7	
PE4N	276	62	152	62	264	6	2	-	4	-	
UY4N	237	4	191	42	96	4	6	4	15	112	
RS4N	82	-	36	46	55	4	2	2	10	9	
Middle East:											
EG4O	650	48	129	473	170	48	85	71	137	131	
IL4O	166	58	17	91	91	12	6	14	15	15	
JO4O	362	10	245	127	154	19	37	41	71	58	
SY4O	69	67	-	2	19	-	-	-	48	-	
YE4O	19	9	-	10	13	2	2	2	-	-	
RS4O	-	-	-	-	-	-	-	-	-	-	
Africa:											
AO4P	33	2	12	19	21	4	2	2	4	-	
LO4P	-	-	-	-	-	-	-	-	-	-	
CM4P	71	-	58	13	12	-	6	14	23	15	
CG4P	37	3	17	14	14	2	8	2	6	5	
ET4P	56	2	23	31	12	6	8	8	8	14	
GH4P	95	2	39	54	21	12	19	17	17	4	
CI4P	247	-	197	50	151	23	37	15	21	-	
KE4P	467	13	367	87	129	37	56	58	98	71	
MW4P	31	2	27	2	6	-	2	4	8	5	
MU4P	31	4	6	21	6	-	8	4	2	21	
MA4P	401	17	367	17	79	8	15	12	29	258	
MZ4P	35	-	29	6	31	-	-	-	-	-	
NE4P	-	-	-	-	-	-	-	-	-	-	
SN4P	-	-	-	-	-	-	-	-	-	-	
SL4P	68	1	50	17	66	-	-	-	-	-	
SD4P	112	21	87	4	93	10	6	-	-	-	
SZ4P	-	-	-	-	-	-	-	-	-	-	
TN4P	44	10	17	17	12	6	12	6	6	2	
ZR4P	46	1	39	6	33	8	2	2	-	-	
ZM4P	291	58	208	25	143	31	44	4	-	66	
ZW4P	322	61	195	66	102	56	71	50	23	15	
RS4P	123	23	40	60	36	17	14	8	17	24	
Asia:											
BD4O	39	8	8	23	23	4	4	4	2	2	
CN4O	1,025	161	166	698	365	35	71	87	143	293	
IN4O	1,219	244	417	558	291	64	162	135	230	289	
KP4O	71	71	-	-	68	-	-	-	-	3	
KR4O	1,343	581	174	588	841	83	83	118	89	83	
MO4O	156	142	-	14	151	-	-	-	-	5	
MY4O	484	69	247	168	149	29	27	17	44	137	
BU4O	-	-	-	-	-	-	-	-	-	-	
PK4O	266	89	46	131	71	33	39	46	58	14	
PG4O	48	-	19	29	17	8	10	4	8	1	
PH4O	797	116	546	135	293	91	17	6	33	322	
LK4O	81	12	42	27	35	6	10	8	12	10	
TW4O	484	343	25	116	455	14	2	6	-	7	
TH4O	228	79	12	137	139	23	17	14	10	25	
RS4O	95	-	68	27	20	16	18	12	18	6	
4K	Total	24,250	4,018	13,479	6,753	8,899	1,494	1,593	1,384	2,052	5,777
5M	Unallocated by country	354	17	21	316	58	65	46	34	79	50
1C	International institutions	1,082	-	-	1,082	29	147	98	139	25	206
3P	Total	210,729	118,359	31,742	60,628	131,304	14,344	8,151	6,840	10,817	21,177

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the rate of £1 = \$1.9295

(b) Including any overdue repayments of loans.

(c) Reconciliation of risk transfers: \$ millions

	Outstanding claims	Unused commitments
(i) Outward risk transfers from countries shown in table	62,282	7,907
(ii) Inward risk transfers to and net local currency claims on countries shown in table	154,757	15,766 (inward risk transfers only)
Difference (ii)-(i)	92,475	7,859
Less net local currency claims	50,260	
	42,215	
The difference comprises:		
Outward risk transfers from United Kingdom	59,602	12,028
Less inward risk transfers to United Kingdom	17,387	4,169

Unanalysed claims	of which: investments with a contractual repayment date	Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Investments with no contractual repayment date	Unused external commitments					
					Total	By sector			Outward risk transfers (c)	Inward risk transfers (c)
						Banks	Public sector (including CMI's)	Other		
VQBCJAL	VQBCKAL	VQBCLAL	VQBCMAL	VQBCNAL	VQBCOAL	VQBCWAL	VQBCPAL	VQBCQAL	VQBCRAL	VQBCSAL
32	..	79	41	..	50	2	4	44	10	-
..	2	-	-	2	-	-
28	..	664	361	..	457	25	224	208	129	29
13	..	73	..	122	37	2	10	25	6	-
4	..	83	..	..	48	5	12	31	4	-
..	-	-	-	-	-	-
..	..	10	..	..	4	-	4	-	-	-
..	-	-	-	-	-	-
..	..	27	..	..	14	-	-	14	8	-
..	4	-	-	4	4	-
5	..	12	6	..	14	8	4	2	10	-
2,644	2,616	897	295	33	93	20	23	50	8	-
..	-	-	-	-	-	-
..	8	-	-	8	6	-
..	..	23	..	..	12	-	10	2	2	-
..	15	-	-	15	10	-
..	25	57	14	294	12	4	6	2	4	-
8	..	581	..	..	195	41	75	79	143	-
13	..	41	89	..	41	29	-	12	6	52
2	..	268	58	..	77	7	37	33	60	2
2	4	2	-	2	-	-
..	21	2	-	19	-	-
..	-	-	-	-	-	-
..	..	27	..	..	60	-	60	-	58	-
..	62	23	-	39	-	-
1	..	27	..	..	19	15	4	-	17	-
..	..	19	..	..	4	-	-	4	4	-
..	..	44	..	..	27	13	2	12	14	-
5	..	62	..	..	48	15	12	21	31	-
..	..	27	..	..	4	-	2	2	2	-
18	..	374	..	..	212	48	39	125	93	-
..	..	19	..	..	10	6	-	4	-	-
..	41	2	29	10	-	8
..	..	116	..	..	29	4	17	8	14	4
4	2	-	2	-	2	-
..	2	2	-	-	-	-
2	4	2	-	2	-	-
3	12	6	6	-	2	-
..	2	-	-	2	-	-
..	..	10	..	..	14	12	-	2	4	-
1	..	12	..	..	27	-	27	-	23	-
3	42	9	31	2	-	-
5	..	122	241	..	112	17	37	58	60	-
7	..	110	213	6	47	14	4	29	16	-
..	..	19	..	..	10	-	-	10	10	-
31	23	276	778	..	791	148	151	492	525	96
48	37	646	1,862	..	343	55	147	141	187	19
..	2	2	-	-	-	-
46	17	301	764	..	305	126	-	179	8	71
..	..	108	..	..	2	-	-	2	-	-
81	77	125	230	10	69	11	6	52	4	12
5	..	29	255	..	68	10	-	58	23	6
..	..	17	..	..	4	-	-	4	-	-
35	31	33	19	..	33	8	23	2	2	-
..	..	56	..	..	15	3	10	2	6	-
..	..	44	193	..	83	6	-	77	44	-
..	..	42	349	..	60	17	6	37	-	2
5	11	49	39	24	18	4	8	6	8	-
3,051	2,845	5,529	5,807	489	3,691	725	1,032	1,934	1,567	301
22	14	37	180	..	48	-	-	48	8	-
438	436	..	..	69	108	-	-	108	-	42
18,096	15,781	62,282	154,757	1,707	45,594	5,615	5,154	34,825	7,907	15,766
										Non-oil developing countries
										Latin America and Caribbean:
										Argentina AR4N
										Bolivia BO4N
										Brazil BR4N
										Chile CL4N
										Colombia CO4N
										Costa Rica CR4N
										Cuba CU4N
										Dominican Republic DO4N
										Guatemala GT4N
										Honduras HN4N
										Jamaica JM4N
										Mexico MX4N
										Nicaragua NI4N
										Paraguay PY4N
										Peru PE4N
										Uruguay UY4N
										Other RS4N
										Middle East:
										Egypt EG4O
										Israel IL4O
										Jordan JO4O
										Syria SY4O
										Yemen, Republic of YE4O
										Other RS4O
										Africa:
										Angola AO4P
										Botswana/Lesotho LO4P
										Cameroon CM4P
										Congo CG4P
										Ethiopia ET4P
										Ghana GH4P
										Ivory Coast CI4P
										Kenya KE4P
										Malawi MW4
										Mauritius MU4P
										Morocco MA4P
										Mozambique MZ4P
										Niger NE4P
										Senegal SN4P
										Sierra Leone SL4P
										Sudan SD4P
										Swaziland SZ4P
										Tunisia TN4P
										Zaire ZR4P
										Zambia ZM4P
										Zimbabwe ZW4P
										Other RS4P
										Asia:
										Bangladesh BD4Q
										China CN4Q
										India IN4Q
										North Korea KP4Q
										South Korea KR4Q
										Macao MO4
										Malaysia MY4Q
										Myanmar BU4Q
										Pakistan PK4Q
										Papua New Guinea PG4Q
										Philippines PH4Q
										Sri Lanka LK4Q
										Taiwan TW4
										Thailand TH4Q
										Other RS4Q
										Total 4K
										Unallocated by country 5M
										International institutions 1C
										Total 3P

For notes and definitions see the February Bulletin

£ millions (a) (b)

	1989				1990			
	31 Mar.	30 June	29 Sept.	29 Dec.	30 Mar.	29 June	28 Sept.	31 Dec.
Exchange/reserves in sterling held by central monetary institutions and international organisations								
Deposits with:								
Banks etc	8,386	7,562	8,014	7,301	7,569	8,663	8,374	9,055
Treasury bills	1,539	1,885	2,005	2,714	2,319	3,471	4,306	2,923
Total banking and money-market assets	9,925	9,447	10,019	10,015	9,888	12,134	12,680	11,978
Non-interest-bearing notes	789	743	700	864	810	764	711	670
British government stocks (c)	6,100	5,842	5,905	5,373	5,669	5,426	6,136	6,175
Total	16,814	16,032	16,624	16,252	16,367	18,324	19,527	18,823
Held by								
European Community	1,003	992	1,019	965	928	824	886	1,146
Other developed countries (including Offshore banking centres)	4,830	4,350	5,314	5,600	5,612	7,097	7,402	7,780
Eastern Europe	208	196	275	213	206	216	228	243
Oil exporting countries	5,386	4,726	4,738	4,280	4,136	4,305	4,616	4,693
Other developing countries	1,966	2,194	2,203	2,115	2,287	2,272	2,415	2,240
International organisations (excluding IMF)	3,356	3,559	3,053	3,039	3,176	3,572	3,956	2,702
Unallocated	65	15	22	40	22	38	24	19
Banking and money-market liabilities to other holders								
Deposits with banks placed by:								
Banks	32,593	35,360	38,134	37,703	40,683	39,694	41,110	46,981
Non-banks	25,281	26,614	28,058	28,717	30,635	31,951	32,671	33,128
Treasury bills	277	162	493	151	190	221	528	193
Total	58,151	62,136	66,685	66,571	71,508	71,866	74,309	80,302
Held by								
European Community	19,965	23,106	24,224	23,975	26,182	25,848	27,052	30,621
Offshore banking centres	8,450	8,762	9,759	9,895	10,970	10,111	10,158	9,985
Other developed countries	17,763	18,027	19,414	19,575	20,919	22,300	22,622	22,641
Eastern Europe	166	184	332	340	211	234	261	255
Oil exporting countries	5,044	5,076	5,419	5,023	5,258	4,994	5,001	4,798
Other developing countries	5,070	5,440	5,711	5,930	5,869	6,083	6,379	6,355
Unallocated	1,693	1,541	1,826	1,833	2,099	2,296	2,836	5,647
Loans, advances and balances								
Claims on:								
Central monetary institutions	775	773	903	886	853	731	774	719
Other banks	22,185	26,007	24,997	25,323	26,328	28,138	29,049	29,545
Non-banks	8,695	8,806	9,462	10,148	9,689	10,003	10,604	10,576
Total	31,655	35,586	35,362	36,357	36,870	38,872	40,427	40,840
Claims on								
European Community	13,320	15,861	14,559	15,761	16,211	16,148	17,575	18,103
Offshore banking centres	3,665	4,285	4,059	4,544	4,976	5,064	4,917	4,522
Other developed countries	9,402	10,207	11,395	10,940	11,783	13,817	13,651	14,041
Eastern Europe	675	721	765	698	634	553	536	288
Oil exporting countries	954	1,074	1,056	919	963	935	981	999
Other developing countries	2,244	2,364	2,449	2,341	1,211	1,229	1,232	1,200
International organisations (excluding IMF)	324	311	304	301	295	272	264	256
Unallocated	1,071	763	775	853	797	854	1,271	1,431
Bills and acceptances								
ECGD-guaranteed paper	5,416	5,288	5,182	5,042	4,860	4,818	4,783	4,659
Other bills and acceptances	2,519	1,820	2,094	2,586	3,558	3,626	3,212	3,449
Total	7,935	7,108	7,276	7,628	8,418	8,444	7,995	8,108
Claims on								
European Community	866	645	648	753	836	867	588	744
Offshore banking centres	720	618	577	629	609	648	632	672
Other developed countries	1,836	1,583	1,629	1,869	2,550	2,537	2,380	2,408
Eastern Europe	526	401	571	574	590	603	657	621
Oil exporting countries	1,491	1,420	1,409	1,330	1,288	1,300	1,228	1,174
Other developing countries	2,428	2,387	2,388	2,419	2,502	2,449	2,473	2,453
Unallocated	68	54	54	54	43	40	37	36
Securities								
Claims on								
European Community	685	623	626	541	534	480	474	535
Offshore banking centres	224	199	199	192	205	224	221	243
Other developed countries	880	856	803	796	729	656	710	735
Eastern Europe	-	5	-	-	-	-	12	-
Oil exporting countries	9	-	39	-	-	-	2	-
Other developing countries	18	21	17	15	14	5	13	4
International organisations (excluding IMF)	116	76	61	93	63	59	58	51
Unallocated	103	87	61	100	23	51	39	56
Total	2,035	1,867	1,806	1,737	1,568	1,475	1,529	1,624

(a) Certain figures have been affected by the reclassification of existing business with Abbey National group at 1 July 1989.

(b) Figures for European Community and Eastern Europe have been affected by German re-unification.

(c) British government stocks are revalued annually at current market prices: this reduced amounts held at 30 December 1988 by an estimated £345 million and at 29 December 1989 by an estimated £375 million.

17.1 United Kingdom official reserves

\$ millions

	Total	Gold	Special drawing rights	Reserve position in the IMF	Convertible currencies
	FQAAJPT	FQAAJPT	FQAAJPT	FQAAJPT	FQAAJPT
At end of period					
1979	22,538	3,259	1,245	—	18,034
1980	27,476	6,987	560	1,308	18,621
1981	23,347	7,334	1,043	1,513	13,457
1982	16,997	4,562	1,233	1,568	9,634
1983	17,817	5,914	695	2,168	9,040
1984	15,694	5,476	531	2,110	7,577
1985	15,543	4,310	996	1,751	8,486
1986	21,923	4,897	1,425	1,820	13,781
1987	44,326	5,792	1,229	1,579	35,726
1988	51,685	6,466	1,341	1,694	42,184
	FQMAJPT	FQMAJPT	FQMAJPT	FQMAJPT	FQMAJPT
1989 July	43,631	5,461	1,163	1,661	35,346
Aug.	43,206	5,460	1,115	1,640	34,993
Sept.	42,876	5,459	1,209	1,605	34,603
Oct.	39,681	5,459	1,335	1,605	31,282
Nov.	38,767	5,458	1,170	1,689	30,450
Dec.	38,645	5,457	1,125	1,610	30,453
1990 Jan.	38,448	5,457	1,191	1,615	30,185
Feb.	38,537	5,457	1,141	1,605	30,334
Mar.	38,090	5,456	1,148	1,557	29,929
	38,295	5,247	1,155	1,567	31,326
Apr.	39,028	5,246	1,209	1,567	31,006
May	38,934	5,245	1,123	1,596	30,970
June	39,014	5,244	1,093	1,509	31,168
July	38,842	5,243	1,143	1,527	30,929
Aug.	39,297	5,241	1,087	1,470	31,499
Sept.	39,060	5,239	1,101	1,488	31,232
Oct.	38,572	5,242	1,093	1,488	30,749
Nov.	38,470	5,241	1,072	1,421	30,736
Dec.	38,464	5,235	1,142	1,534	30,553
1991 Jan.	38,368	5,228	1,384	1,566	30,192
Feb.	41,794				
Mar.	42,326				
	42,258				
Apr.	43,591				

17.2 UK government and other public sector foreign currency debt^(a)

\$ millions

	Official debt					Other public sector commercial borrowing	Total public sector official and commercial foreign currency borrowing	
	IMF	HMG short and medium-term debt	HMG long-term debt	Other public sector borrowing				Total official debt
	FQAAJDP	FQAAJDP	FQAAJDP	Under exchange cover scheme	Uncovered borrowing			FQAAJDP
	FQAAJDP	FQAAJDP	FQAAJDP	FQAAJDP	FQAAJDP	FQAAJDP	FQAAJDP	
At end of period								
1979	1,071	5,185	3,430	9,332	1,730	20,748	290	21,038
1980	717	3,652	3,282	8,445	1,294	17,390	501	17,891
1981	364	1,119	3,147	7,525	1,144	13,299	696	13,995
1982	57	879	2,985	7,486	739	12,146	698	12,844
1983	—	848	2,840	7,673	597	11,958	681	12,639
1984	—	728	2,688	7,561	306	11,283	618	11,901
1985	—	3,179	2,540	8,700	218	14,637	489	15,126
1986	—	7,077	2,419	9,647	182	19,325	375	19,700
1987	—	6,800	2,315	9,806	148	19,069	32	19,101
1988	—	6,094	2,220	7,418	19	15,751	26	15,777
	FQMAJDP	FQMAJDP	FQMAJDP	FQMAJDP	FQMAJDP	FQMAJDP	FQMAJDP	FQMAJDP
1989 July	—	6,838	2,224	5,313	12	14,387	19	14,406
Aug.	—	6,938	2,225	5,003	12	14,178	19	14,197
Sept.	—	7,146	2,225	4,802	12	14,185	19	14,204
Oct.	—	7,487	2,227	4,369	12	14,095	19	14,114
Nov.	—	7,883	2,230	4,110	12	14,235	19	14,254
Dec.	—	8,307	2,098	3,620	10	14,035	19	14,054
1990 Jan.	—	8,389	2,088	3,598	10	14,085	19	14,104
Feb.	—	8,369	2,086	3,579	10	14,044	13	14,057
Mar.	—	8,354	2,083	3,558	7	14,012	13	14,025
Apr.	—	8,429	2,095	3,553	7	14,084	13	14,097
May	—	8,269	2,083	3,520	7	13,889	13	13,902
June	—	8,352	2,095	3,514	7	13,968	13	13,981
July	—	8,674	2,099	3,407	7	14,187	13	14,200
Aug.	—	8,831	2,099	3,414	7	14,351	13	14,364
Sept.	—	8,965	2,099	3,421	7	14,492	13	14,505
Oct.	—	9,142	2,094	3,456	7	14,899	13	14,912
Nov.	—	9,130	2,095	3,451	7	14,683	13	14,696
Dec.	—	9,155	1,960	3,420	7	14,542	13	14,555
1991 Jan.	—	9,213	1,959	3,428	7	14,607	13	14,620

(a) The valuation of these public sector liabilities differs from that used for the official reserves. Total official debt outstanding at end-January 1991 valued on the same basis as the official reserves was \$13,706 million.

18 Foreign exchange and international interest rates

Effective exchange rate indices

1985 average = 100

	US dollars	Deutsche-marks	Japanese yen	Swiss francs	Belgian francs	Canadian dollars	French francs	Italian lire	Netherlands guilder	Spanish peseta	Sterling	Swedish krona
Annual average												
1984	96.9	100.0	97.9	101.0	99.4	104.6	99.1	105.8	100.1	102.5	100.6	100.9
1985	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1986	80.2	108.8	124.5	108.8	104.7	91.6	102.8	101.4	107.2	96.8	91.5	97.0
1987	70.3	115.4	133.1	114.0	108.4	92.4	103.0	101.2	112.3	96.2	90.1	95.2
1988	66.0	114.5	147.3	112.5	107.1	100.9	100.8	97.7	111.8	99.0	95.5	95.1
1989	69.4	113.5	141.9	106.8	106.3	103.8	99.7	98.6	110.7	103.3	92.6	95.9
1990	65.0	119.0	126.1	113.0	111.2	101.8	104.8	100.6	114.8	108.0	91.3	94.0
Quarterly average												
1989												
2nd	70.4	112.4	143.3	105.0	105.7	103.3	99.2	98.0	110.0	102.6	93.6	96.2
3rd	70.7	112.8	138.8	107.3	106.0	104.5	99.5	98.5	110.3	103.3	91.7	96.3
4th	69.3	116.2	135.2	107.0	107.8	105.1	101.4	99.4	112.6	103.9	88.1	95.4
1990												
1st	67.6	118.9	126.5	108.7	110.2	103.0	103.9	100.5	114.7	105.2	88.1	94.5
2nd	67.8	118.7	119.7	112.7	111.3	104.1	104.6	101.4	114.7	108.7	88.6	94.8
3rd	64.1	118.6	123.8	115.3	111.4	103.9	104.9	100.7	114.3	109.8	94.2	93.7
4th	60.7	120.0	133.9	115.3	112.0	101.4	105.6	99.8	115.3	108.5	94.1	92.8
1991												
1st	61.7	119.9	132.1	114.2	112.2	102.4	104.3	100.1	115.3	109.6	93.8	93.2
Last working day												
1984	104.8	98.1	97.7	99.7	99.6	105.0	97.8	105.0	98.6	103.6	94.0	101.4
1985	86.1	105.1	109.3	103.1	101.8	98.6	104.0	98.7	104.0	103.3	91.7	98.5
1986	75.4	114.3	126.1	112.0	107.5	90.4	103.0	104.3	111.4	96.2	86.0	95.4
1987	62.2	117.8	148.3	119.0	109.2	90.8	103.5	100.4	114.5	98.6	93.6	93.5
1988	65.3	113.8	151.3	109.8	106.4	100.9	99.3	97.8	110.8	102.2	97.4	95.5
1989	67.3	119.6	130.7	106.6	109.8	105.1	103.5	99.9	115.0	105.2	86.0	94.3
1990												
Apr.	68.4	119.2	117.1	112.5	111.6	104.9	105.3	102.1	115.1	108.1	86.6	95.2
May	67.8	118.0	122.3	114.5	111.1	103.8	103.7	100.7	114.1	109.0	89.0	94.6
June	66.8	118.1	121.1	113.2	111.2	104.1	104.3	101.0	114.1	110.1	91.4	94.4
July	64.2	118.7	122.7	113.8	111.5	103.8	104.9	101.7	114.4	110.5	94.1	93.8
Aug.	63.6	118.7	124.1	116.8	111.6	103.4	105.0	100.3	114.5	109.3	95.0	93.6
Sep.	62.9	118.9	129.1	116.9	111.5	103.0	105.4	99.5	114.6	108.8	93.3	93.4
Oct.	60.9	119.2	135.5	114.6	111.8	100.8	105.7	99.6	114.8	109.0	94.5	92.9
Nov.	61.2	120.3	131.1	114.8	112.2	101.3	105.6	100.1	115.6	108.5	94.0	92.8
Dec.	61.4	121.0	129.0	115.2	112.6	101.8	105.1	100.2	116.0	108.2	93.7	92.9
1991												
Jan.	60.6	120.7	132.0	115.2	112.7	101.1	104.9	100.4	115.9	110.1	94.2	93.2
Feb.	61.5	120.0	132.7	112.3	112.4	102.8	104.3	100.6	115.3	110.3	93.8	93.2
Mar.	66.3	116.9	132.0	112.1	110.4	104.6	102.3	98.7	113.1	108.1	92.4	93.7

Exchange rates against sterling and US dollars and gold price

Middle-market telegraphic transfer rates as recorded by the Bank of England during the late afternoon; gold price US \$ per fine ounce

	US dollars	Deutschemarks		Japanese yen		Swiss francs		Belgian francs	French francs	Italian lire	Netherlands guilders	ECU		London gold price (3pm fixing)
	£	£	\$	£	\$	£	\$	\$	\$	\$	\$	£	\$	
Annual average														
1984	1.3364	3.7903	2.8470	316.80	237.55	3.1290	2.3507	57.78	8.7399	1,757.10	3.2103	1.6931	1.2718	360.39
1985	1.2976	3.7842	2.9407	307.08	238.30	3.1550	2.4543	59.30	8.9758	1,907.28	3.3171	1.6998	1.3206	317.33
1986	1.4672	3.1828	2.1694	246.80	168.33	2.6350	1.7963	44.63	6.9222	1,489.75	2.4471	1.4948	1.0189	368.00
1987	1.6392	2.9413	1.7977	236.50	144.67	2.4394	1.4917	37.35	6.0107	1,296.65	2.0257	1.4200	0.8679	446.53
1988	1.7796	3.1236	1.7577	227.98	128.24	2.6030	1.4650	36.80	5.9631	1,302.65	1.9785	1.5060	0.8475	436.63
1989	1.6383	3.0795	1.8809	225.66	138.04	2.6780	1.6362	39.41	6.3808	1,371.95	2.1216	1.4886	0.9094	381.04
1990	1.7864	2.8759	1.6153	257.38	144.65	2.4687	1.3886	33.40	5.4430	1,197.56	1.8197	1.4000	0.7866	383.61
Quarterly average														
1989														
2nd	1.6259	3.1399	1.9333	224.29	138.17	2.7548	1.6956	40.46	6.5458	1,407.93	2.1791	1.5117	0.9308	374.02
3rd	1.5971	3.0709	1.9235	227.17	142.29	2.6486	1.6591	40.25	6.5050	1,385.58	2.1688	1.4816	0.9281	367.26
4th	1.5849	2.8765	1.8152	226.77	143.08	2.5479	1.6078	38.12	6.1772	1,337.30	2.0488	1.4094	0.8894	389.20
1990														
1st	1.6565	2.8003	1.6908	245.05	147.99	2.4938	1.5058	35.28	5.7346	1,254.39	1.9054	1.3746	0.8300	406.45
2nd	1.6761	2.8116	1.6775	260.04	155.18	2.4163	1.4421	34.59	5.6420	1,232.00	1.8874	1.3708	0.8179	364.95
3rd	1.8617	2.9653	1.5937	270.33	145.27	2.4871	1.3370	32.78	5.3436	1,176.66	1.7955	1.4337	0.7705	381.97
4th	1.9462	2.9233	1.5022	254.23	130.66	2.4752	1.2720	30.99	5.0610	1,128.80	1.6939	1.4194	0.7294	380.20
1991														
1st	1.9097	2.9197	1.5313	255.26	133.77	2.4929	1.3076	31.54	5.2087	1,147.36	1.7258	1.4200	0.7447	370.54
Last working day														
1984	1.1580	3.6535	3.1550	291.29	251.55	3.0137	2.6025	63.19	9.6475	1,933.00	3.5625	1.6334	1.4105	308.30
1985	1.4455	3.5299	2.4420	289.39	200.20	2.9770	2.0595	50.08	7.5050	1,669.00	2.7540	1.6279	1.1262	327.00
1986	1.4837	2.8524	1.9225	234.72	158.20	2.3910	1.6115	40.02	6.3725	1,338.00	2.1720	1.3861	0.9342	390.90
1987	1.8870	2.9607	1.5690	228.33	121.00	2.3955	1.2695	32.85	5.3175	1,159.00	1.7645	1.4478	0.7673	486.50
1988	1.8080	3.2047	1.7725	225.91	124.95	2.7156	1.5020	37.17	6.0565	1,306.25	2.0015	1.5426	0.8532	410.75
1989	1.6125	2.7275	1.6915	231.88	143.80	2.4868	1.5422	35.59	5.7862	1,268.50	1.9107	1.3572	0.8417	401.00
1990														
Apr.	1.6350	2.7447	1.6787	259.88	158.95	2.3724	1.4510	34.62	5.6325	1,229.00	1.8885	1.3412	0.8203	367.75
May	1.6775	2.8442	1.6955	255.73	152.45	2.3955	1.4280	34.88	5.7205	1,247.75	1.9085	1.3804	0.8229	363.05
June	1.7440	2.9667	1.6667	265.35	152.15	2.4739	1.4185	34.24	5.5980	1,223.50	1.8765	1.4086	0.8077	352.50
July	1.8592	2.9561	1.5900	271.95	146.27	2.5131	1.3517	32.69	5.3320	1,164.50	1.7920	1.4312	0.7698	372.30
Aug.	1.8907	2.9811	1.5767	272.07	143.90	2.4711	1.3070	32.40	5.2885	1,170.00	1.7760	1.4394	0.7613	387.75
Sep.	1.8705	2.9286	1.5657	258.35	138.12	2.4298	1.2990	32.25	5.2455	1,172.25	1.7650	1.4224	0.7604	408.40
Oct.	1.9445	2.9492	1.5167	251.91	129.55	2.4997	1.2855	31.21	5.0810	1,136.50	1.7095	1.4234	0.7320	379.50
Nov.	1.9370	2.9123	1.5035	258.82	133.62	2.4803	1.2805	31.03	5.0750	1,129.00	1.6950	1.4133	0.7297	384.85
Dec.	1.9295	2.8875	1.4965	261.93	135.75	2.4630	1.2765	30.91	5.0940	1,128.75	1.6875	1.4088	0.7302	386.00
1991														
Jan.	1.9590	2.9062	1.4835	258.20	131.80	2.4732	1.2625	30.56	5.0455	1,114.00				

International interest rates

	US Treasury bills (3 months)	UK rates (3 months)				US dollars in London			Deutsche marks in London		
		Treasury bills	Interbank sterling market	Euro-dollar deposits, London	Dollar euro-commercial paper (3 months)	Spot sterling exchange rate	Forward premium/discount (3 months); sterling at a premium +/- discount -		Spot sterling exchange rate	Forward premium/discount (3 months); sterling at a premium +/- discount -	
		Per cent per annum				US\$	Cents	per cent per annum	DM	Pfennig	per cent per annum
Last working day											
1984	8.00	9.34	10.03	8.62		1.1580	-0.35	-1.21	3.6535		
1985	7.11	11.50	11.94	7.97		1.4455	-1.29	-3.57	3.5299		
1986	5.85	10.85	11.22	6.31		1.4837	-1.69	-4.56	2.8524	-4.20	-5.89
1987	5.91	8.75	8.91	7.25	7.28	1.8870	-0.64	-1.36	2.9607	-3.80	-5.13
1988	8.38	12.94	13.16	9.25	9.20	1.8080	-1.61	-3.56	3.2047	-5.75	-7.18
1989	7.92	15.01	15.06	8.31	8.26	1.6125	-2.54	-6.30	2.7275	-4.30	-6.31
Last working day											
1990											
Apr.	8.02	15.20	15.34	8.63	8.57	1.6350	-2.63	-6.43	2.7447	-4.52	-6.59
May	7.99	15.04	15.16	8.31	8.28	1.6775	-2.77	-6.61	2.8442	-4.74	-6.67
June	7.99	14.84	14.91	8.25	8.27	1.7440	-2.75	-6.31	2.9067	-4.62	-6.36
July	7.75	14.88	15.00	7.88	7.85	1.8592	-3.15	-6.78	2.9561	-4.82	-6.52
Aug.	7.67	14.84	14.97	8.00	7.97	1.8907	-3.11	-6.58	2.9811	-4.64	-6.23
Sept.	7.43	14.84	14.95	8.25	8.20	1.8705	-2.96	-6.33	2.9286	-4.42	-6.04
Oct.	7.34	13.57	13.53	8.00	7.95	1.9445	-2.62	-5.39	2.9492	-3.67	-4.98
Nov.	7.25	12.82	13.66	8.31	8.33	1.9370	-2.33	-4.81	2.9123	-2.88	-3.96
Dec.	6.62	13.80	14.03	7.50	7.46	1.9295	-2.89	-5.99	2.8875	-2.98	-4.13
1991											
Jan.	6.36	13.30	13.84	7.00	6.96	1.9590	-3.26	-6.66	2.9062	-3.32	-4.57
Feb.	6.09	12.33	12.78	6.81	6.77	1.9135	-2.71	-5.67	2.9171	-2.40	-3.29
Mar.	5.84	11.59	12.88	6.31	6.27	1.7385	-2.52	-5.80	2.9702	-2.12	-2.85

	ECU Treasury bills			ECU Libid fix			Inter-bank bid rates (3 months)				
	1 month	3 months	6 months	1 month	3 months	6 months	Deutsche-marks	Japanese yen	French francs	Netherlands guilders	Swiss francs
	Per cent per annum										
Last working day											
1989	10.92	10.88	10.85	11.13	11.25	11.31	8.25	6.81	11.31	8.75	9.06
Last working day											
1990											
Apr.	10.07	10.07	10.45	10.31	10.56	10.88	8.25	7.28	9.69	8.50	9.25
May	9.75	9.84	9.84	10.00	10.00	10.38	8.06	7.21	9.93	8.19	8.56
June	9.75	9.74	9.90	9.94	10.25	10.44	8.16	7.56	10.00	8.25	8.81
July	9.74	9.75	9.90	9.81	9.94	10.13	8.15	7.68	9.75	8.25	8.81
Aug.	9.69	9.77	9.93	9.81	10.13	10.38	8.31	8.12	10.25	8.44	8.43
Sept.	9.60	9.62	9.92	9.81	10.13	10.44	8.37	8.31	10.25	8.44	8.00
Oct.	9.65	9.68	9.87	9.56	9.81	9.94	8.62	8.18	9.81	8.44	8.25
Nov.	9.70	9.73	9.76	10.25	10.25	10.25	9.12	8.28	9.93	8.87	8.75
Dec.	9.98	9.84	9.84	10.31	10.44	10.50	9.12	8.12	9.06	9.25	8.56
1991											
Jan.	9.78	9.70	9.73	10.00	10.19	10.31	9.12	8.12	10.09	9.19	8.18
Feb.	9.26	9.16	9.07	9.56	9.56	9.56	8.93	8.06	9.31	8.93	8.06
Mar.	9.13	9.07	9.02	9.47	9.56	9.56	9.12	7.78	9.31	9.18	8.50

For notes and definitions see the February *Bulletin*

19.1 Flow of funds matrix: 4th quarter 1990

Unadjusted

£ millions

Line	Central government	Local authorities	Public corporations	Public sector	Banks	Building societies	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector	Residual error
Capital account											
Saving	1	+3,636	+865	+1,368	+5,869	+5,027		+5,822	+7,853	-772	
Taxes on capital and capital transfers	2	-55	+481	+296	+722	-101		-197	-424	-	
less:											
Gross fixed capital formation at home	3	-1,639	-1,332	-1,228	-4,199	-3,364		-12,477	-5,582		
Increase in value of stocks and work in progress	4	-92		+53	-39	-		-845	-227		
Financial surplus+/-deficit-	5	+1,850	+14	+489	+2,353	+1,562		-7,697	+1,620	-772	+2,934
Changes in financial assets and liabilities											
<i>Assets: increase+/-decrease-</i>											
<i>Liabilities: increase-/-decrease+</i>											
Notes and coin	6	-793		+307	-486	+692	+43	+1	-	-117	-133
Sterling Treasury bills	7	+2,808	+2	-46	+2,764	-1,022	-170	+12	+135	-	-1,719
British government securities	8	+1,437	-9	+3	+1,431	+664	+305	-752	+100	-221	-1,527
National savings	9	-341	-	-61	-402	-	+1	+8	+393	-	-
Certificates of tax deposit	10	-107	-	-55	-162	+16	+11	-2	+111	+26	-
Net government indebtedness to Banking Department	11	-606	-	-	-606	+606	-	-	-	-	-
Northern Ireland central government debt	12	-1	-	-	-1	-	-	-	+1	-	-
Government liabilities under exchange cover scheme	13	+7	-3	-	+4	-	-	-4	-	-	-
Other public sector financing:											
Non-marketable debt	14.1	+260	-	-250	+10	-	-	-10	-	-	-
Short-term assets	14.2	-	+135	-	+135	-191	+72	-12	-4	-	-
Issue Department's transactions in bills	15	+382	-	-	+382	-	-	-83	-233	-	-66
Government foreign currency debt	16	+5	-	-	+5	+159	-	+51	-	-	-215
Other government overseas financing	17	+73	-	-	+73	-	-	-	-	-	-73
Official reserves	18	-308	-	-	-308	-	-	-	-	-	+308
Local authority debt:											
Temporary	19.1	-270	-236	+63	-443	+36	+144	-14	+102	+175	-
Foreign currency	19.2	-	+17	-	+17	-	-	-1	-	-	-16
Sterling securities	19.3	-	-	-	-	-	-	+3	-51	+48	-
Other sterling debt	19.4	+37	-62	-1	-26	+6	+59	+14	-4	-48	-1
Public corporation debt:											
Foreign currency	20.1	-	-	-9	-9	+9	-	+3	-	-	-3
Other	20.2	+85	-50	-129	-94	+92	-	+14	-	-11	-1
Deposits with banks:											
Sterling sight	21.1	+927	-22	+14	+919	-2,465	-	+411	+1,094	+499	-458
Sterling time	21.2	+2	-219	+82	-135	-5,912	+1,145	+2,267	-2,733	+285	+5,083
Foreign currency	21.3	+1	-17	+12	-4	-13,747	-	+1,700	-1,536	+126	+13,461
Deposits with building societies	22	-	-	-	-	+1,269	-7,332	-28	+770	+5,160	+161
Bank lending (excluding public sector):											
Foreign currency	24.1	-	-	-	-	+6,593	-	-761	-658	-163	-5,011
Sterling	24.2	-	-	-	-	+6,463	-59	-2,123	-2,675	-1,396	-210
Credit extended by retailers	25	-	-	-	-	-	-	+204	-204	-	-
Identified trade credit:											
Domestic	26.1	-	+241	-	+241	-	+98	-	-223	-116	-
Import and export	26.2	-	-4	-	-4	-	-	-	+279	-	-275
Loans for house purchase:											
Building societies	27.1	-	-	-	-	-	+5,703	-	-	-5,703	-
Other	27.2	-63	-67	-2	-132	+729	-	+1,147	-1,744	-	-
Other public sector lending	28	+172	+20	+2	+194	-	-	-143	-20	-31	-
Other lending by financial institutions	29	-	-	-	-	-	+290	+341	-521	-110	-
Unit trust units	30	-	-	-	-	-	-	-206	-	+206	-
UK company securities	31	-2,037	+5	+2	-2,030	-360	-200	+2,170	-2,812	-1,613	+4,845
Overseas securities	32	-	-	-	-	+4,033	-	+4,756	+6,124	+515	-15,428
Life assurance and pension funds	33	+89	-	-	+89	-	-8,104	-	-	+8,015	-
Miscellaneous domestic instruments	34	+28	-2	+2	+28	-140	+1,194	+1,004	-3,389	+883	+420
Direct and other investment abroad	35	-	-	-	-	-15	-	-43	+1,286	+8	-1,236
Overseas direct and other investment in the United Kingdom	36	-	-	-	-	-15	-	-15	+598	-250	-318
Miscellaneous overseas instruments	37	-384	-	+11	-373	-7	-	-893	+1,744	-	-471
Accruals adjustment	38	-89	-703	-150	-942	+173	+637	+1,071	-211	-728	-
Financial transactions	39	+ 1,314	- 1,211	+ 32	+ 135	- 2,143	+ 1,582	+ 2,057	- 2,609	+ 3,892	- 2,914
Balancing item	40	+536	+1,225	+457	+2,218	+66	-	-5,088	-2,272	+2,142	+2,934

19.1 *continued*

Seasonally adjusted

£ millions

	Line	Central government	Local authorities	Public corporations	Public sector	Banks	Building societies	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector	Residual error
Capital account												
Saving	1	+2,345	+886	+1,042	+4,273		+4,469		+6,539	+10,472	+843	
Taxes on capital and capital transfers	2	-234	+470	+296	+532		-104		-215	-213	-	
less:												
Gross fixed capital formation at home	3	-1,693	-1,523	-1,297	-4,513		-2,973		-11,718	-5,686		
Increase in value of stocks and work in progress	4	-92		+24	-68		-		-1,718	-276		
Financial surplus+/deficit-	5	+326	-167	+65	+224		+1,392		-7,112	+4,297	+843	+356
Changes in financial assets and liabilities												
<i>Assets: increase+/decrease-</i>												
<i>Liabilities: increase-/decrease+</i>												
Notes and coin	6	+411		+245	+656	-212	+14	+2	-46	-332	-82	
Sterling Treasury bills	7	+2,373	+7	-63	+2,316	-640	+248	+54	+14		-1,993	
British government securities	8	+2,592	-	+20	+2,613	+829	+182	-2,751	+63	+261	-1,197	
National savings	9	-713	-	-26	-739	-	-	-	+11	+728		
Certificates of tax deposit	10	+47		-98	-50	-64	-24	-3	+164	-23		
Net government indebtedness to Banking Department	11	-677			-677	+677						
Northern Ireland central government debt	12	-1			-1	+4	-	-	-2	-1		
Government liabilities under exchange cover scheme	13	+3	-1	+9	+11				-11			
Other public sector financing:												
Non-marketable debt	14.1	-409		+419	+9	-	-	-	-9			
Short-term assets	14.2		-205	-	-205		+35	+170	+19	-18	-1	
Issue Department's transactions in bills	15	-1,066			-1,066	-274		+652	+580		+109	
Government foreign currency debt	16	+55			+55	+198	-	+628			-881	
Other government overseas financing	17	+19			+19						-19	
Official reserves	18	-1,153			-1,153						+1,153	
Local authority debt	19	-50	-419	+82	-387	-805	+159	+77	+89	+878	-11	
Public corporation debt	20	+278	-86	-414	-222	+19	-	+7	-	-14	+211	
Deposits with banks:												
Sterling sight	21.1	+575	+72	+88	+735	-4,308	-	-817	+336	+4,054		
Sterling time	21.2	-8	-392	-264	-663	+571	-193	+4,112	-3,054	-772		
Foreign currency	21.3	-25	+4	+42	+20	+1,435	-	+597	-2,073	+21		
Banks' net external transactions	21.4				-13,687						+13,687	
Deposits with building societies	22				+591	-6,592	+1	+1,006	+4,832		+162	
Bank lending (excluding public sector):												
Foreign currency	24.1					+1,089	-	+398	-1,284	-203		
Sterling	24.2					+10,068	+20	-2,802	-5,474	-1,813		
Credit extended by retailers	25			+1	+1				-42	+41		
Identified trade credit:												
Domestic	26.1	-		-176	-177			+97	+122	-43		
Import and export	26.2	+1		-	+1			-	+208		-209	
Loans for house purchase:												
Building societies	27.1						+6,044		-	-6,044		
Other	27.2	-56	-65	-2	-123	+381		+1,405		-1,663		
Other public sector lending	28	+129	+20	+4	+153	-	-	-26	-66	-23	-37	
Other lending by financial institutions	29						+166	+429	-362	-233		
Unit trust units	30							-424		+424		
UK company securities	31	-2,626	-7	+19	-2,615	-296	-409	+1,229	-956	-1,476	+4,524	
Overseas securities	32	-		-	-	+3,776	-	+4,880	+3,988	+212	-12,856	
Life assurance and pension funds	33	+128			+128			-7,121		+6,994		
Miscellaneous domestic instruments	34	+30	-6	+6	+30	+22	+1,608	+220	-4,072	+1,068	+1,125	
Direct and other investment abroad	35					+121	-	-75	+2,919	+8	-2,973	
Overseas direct and other investment in the United Kingdom	36					-16		-6	+83	-124	+62	
Miscellaneous overseas instruments	37	+118		+17	+135	+4	-	-2,334	+4,267		-2,072	
Accruals adjustment	38	-1,380	+1,136	-301	-545	-33	-247	+1,218	-438	+44		
Financial transactions	39	-1,406	+ 58	- 393	-1,742	- 549	+ 1,010	- 185	- 4,018	+ 6,783	- 1,299	
Balancing item	40	+1,732	-225	+458	+1,966		+1,117		-3,094	-2,486	+2,142	+356

19.2 Public sector financial transactions^(a)

£ millions; seasonally adjusted

Line	1986	1987	1988	1989	1990	1989			1990				1991
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr
Saving	+4,369	+6,547	+16,458	+18,983	+17,675	+4,131	+4,203	+5,493	+3,868	+4,500	+5,034	+4,273	
Capital transfers (net)	-127	+302	+914	+1,275	+712	+186	+204	+571	-7	+36	+151	+532	
Capital expenditure	-11,981	-11,019	-10,614	-14,174	-16,702	-3,456	-3,546	-4,081	-3,849	-4,019	-4,253	-4,581	
Financial surplus+/deficit-	4	-7,739	-4,170	+6,758	+6,084	+1,685	+861	+861	+1,983	+12	+517	+932	+224
Lending	5	-53	-129	+191	+1,534	-5	+151	+543	+329	-113	+191	-112	+29
Purchases of UK company securities	6	-3,814	-5,911	-6,168	-4,513	-4,451	-1,390	-496	-1,077	-1,229	+118	-725	-2,615
Retail and trade credit	7	-791	-82	-752	+586	-460	-349	+177	+341	-291	+168	-163	-174
Accruals adjustment	8	-1,084	+464	+1,030	+294	+1,368	-183	+253	+137	+258	+1,253	+402	-545
Liquid assets	9	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous transactions	10	-510	-1,011	-920	-455	+135	-71	-376	+86	-7	-54	-97	+293
Financial transactions requiring financing (assets: decrease -)	11	-6,252	-6,669	-6,619	-2,554	-3,413	-1,841	+101	-184	-1,382	+1,676	-695	-3,012
Balancing item	12	+1,007	+1,059	+1,786	-614	+2,950	-753	-353	+759	-275	+370	+889	+1,966
Borrowing requirement(b)	13	-2,494	+1,440	+11,591	+9,252	+2,148	+3,455	+1,113	+1,408	+1,668	-1,529	+738	+1,270
Financed by (borrowing +):													
Central government:													
External transactions	14	+580	-5,857	-209	+6,120	-4,550	+959	+714	+2,975	-1,497	-61	-61	-2,911
Notes and coin with the public	15	+766	+771	+1,162	+953	-136	+333	+169	+373	+109	+258	-141	-362
Bank borrowing	16	+1,084	+953	-277	-747	-339	+1,323	+1,508	-1,956	+694	+168	-1,177	-23
Other domestic transactions	17	+5,990	+8,194	-5,335	-11,342	+295	-3,954	-2,917	-2,978	-1,006	+137	-118	+1,282
	18	+8,420	+4,061	-4,659	-5,016	-4,730	-1,339	-526	-1,586	-1,701	+483	-1,498	-2,014
Local authorities:													
External finance	19	+99	+101	-12	-67	-62	-12	-15	-25	-32	-1	-17	-11
Bank borrowing	20	-3,027	-2,251	-2,091	-785	+1,124	-634	+647	-317	+133	+633	+847	-489
Other domestic transactions	21	-2,206	-2,513	-2,115	-1,139	+2,087	-494	-977	+890	-118	+694	-50	+1,560
	22	-5,134	-4,663	-4,218	-1,991	+3,149	-1,340	-345	+549	-17	+1,325	+780	+1,060
Public corporations:													
External finance	23	-60	-285	-311	-2,233	-142	-478	-580	-629	-69	-170	-94	+211
Bank borrowing	24	-1,453	-581	-1,510	+76	+38	+51	+112	+8	-75	-192	+152	+153
Other domestic transactions	25	+721	+28	-693	-88	-463	-350	+226	+251	+214	+82	-78	-681
	26	-792	-838	-2,714	-2,245	-567	-777	-242	-370	+49	-280	-20	-317

(a) Timing differences may mean small variations between data in this table and other presentations in this Bulletin.

(b) Financial surplus/deficit, less financial transactions requiring financing, less balancing item.

19.3 Industrial and commercial companies' financial transactions

£ millions; seasonally adjusted

Line	1986	1987	1988	1989	1990	1989			1990				1991
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr
Saving	+29,587	+38,232	+40,930	+33,091	+28,814	+9,849	+6,246	+6,881	+8,109	+7,908	+6,258	+6,539	
Capital transfers (net)	+378	+77	+464	-273	-423	-34	-91	-148	+20	-80	-148	-215	
Gross fixed capital formation	-26,533	-32,167	-39,715	-45,303	-50,124	-11,151	-11,474	-11,623	-13,033	-13,020	-12,353	-11,718	
Increase in value of stocks	-2,575	-5,928	-9,553	-6,754	-5,204	-2,949	-1,942	-754	-1,437	-1,143	-906	-1,718	
Financial surplus+/deficit- plus Unremitted profits	5	+857	+214	-7,874	-21,239	-26,937	-4,285	-7,261	-5,644	-6,341	-6,335	-7,149	-7,112
	6	-2,576	-3,613	-5,743	-5,505	-5,633	-914	-1,448	-2,597	-1,585	-982	-2,057	-1,009
Adjusted financial surplus+/deficit-	7	-1,719	-3,399	-13,617	-26,744	-32,570	-5,199	-6,709	-6,241	-7,926	-7,317	-9,206	-6,121
Assets: increase +/decrease- Liabilities: increase-/decrease+													
Retail credit granted	8	+68	+248	+190	+5	+64	+10	+42	-60	+76	-	+30	-42
Net identified trade credit	9	+480	+69	+592	-940	+552	+333	-433	-348	+296	-216	+142	+330
Trade investments, mergers, etc	10	+3,144	+5,037	+11,776	+18,108	+1,745	+2,163	+7,561	+4,950	+962	+1,989	-2,562	+1,356
Long-term investment abroad	11	+5,515	+15,196	+14,757	+19,154	+5,988	+5,028	+4,123	+4,161	+157	-1,464	+2,719	+4,575
Import deposits	12	-	-	-	-	-	-	-	-	-	-	-	-
Accruals adjustment	13	-143	-181	-244	+392	-1,777	+240	+197	-105	-408	-905	-26	-438
Financial transactions requiring financing	14	+9,064	+20,369	+27,071	+36,719	+6,572	+7,773	+11,490	+8,597	+1,084	-597	+303	+5,782
Balancing item	15	+730	-509	+2,862	-14,373	-14,735	-6,228	-109	-6,848	+876	-7,209	-5,308	-3,094
Net financing requirement(a)	16	-11,513	-23,259	-43,550	-49,090	-24,407	-4,745	20,091	-7,990	-9,886	+489	-4,201	-10,809
Assets: increase-/decrease+ Liabilities: increase+/decrease-													
Financing													
Bank borrowing	17	+8,679	+14,958	+30,432	+35,285	+18,506	+8,143	+11,846	+6,650	+5,825	+5,065	+858	+6,758
Other borrowing (including Issue Department bill transactions)	18	+1,393	-1,528	+3,220	+3,561	+3,929	+1,204	+639	+2,044	+681	+524	+1,233	+1,490
Capital issues	19	+8,996	+18,973	+10,105	+12,453	+8,562	+3,271	+3,525	+4,141	+3,498	+2,067	+1,348	+1,649
Overseas investment inflow	20	+2,509	+1,976	+4,803	+9,283	+6,522	+3,218	+1,847	+2,199	+1,763	+1,725	+3,777	-744
Notes and coin	21	-68	-271	+154	-65	-25	-41	-25	+20	-37	-33	-1	+46
Bank deposits:													
Sterling sight	22	-3,552	-4,725	-1,897	-2,136	-1,506	-490	-334	-218	-223	+50	-998	-336
Sterling time	23	-4,151	-4,523	-4,349	-7,405	-1,143	-2,800	-1,016	-1,805	-1,809	-1,662	-726	+3,054
Foreign currency	24	-3,018	+443	-228	-2,055	-4,829	-1,580	-112	-1,094	-2,210	-1,459	-3,232	+2,073
Treasury bills, British government securities, CTDs and local authority temporary debt	25	+175	+38	+506	-4,260	-7,079	-923	-1,132	-1,837	-1,790	-1,911	-2,025	-1,354
Other domestic assets	26	-660	+1,005	+409	+329	+2,614	+427	+865	-880	+214	+650	-688	+2,438
Miscellaneous overseas instruments	27	+1,210	-3,087	+395	+4,100	-1,144	-5,684	+3,987	-1,228	+3,973	-5,505	+4,656	-4,267
Total	28	+11,513	+23,259	+43,550	+49,090	+24,407	+4,745	+20,091	+7,990	+9,886	-489	+4,201	+10,809

(a) Adjusted financial surplus/deficit, less financial transactions requiring financing, less balancing item.

19.4 Personal sector financial transactions

£ millions; seasonally adjusted

Line	1986	1987	1988	1989	1990	1989			1990			1991	
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr
Saving	1	+21,345	+18,293	+16,323	+22,847	+32,260	+6,048	+6,043	+5,861	+6,631	+6,523	+8,634	+10,472
Capital transfers (net)	2	-32	-263	-1,226	-753	-12	-108	-60	-333	+36	+102	+63	-213
Capital expenditure	3	-18,342	-22,525	-28,357	-27,579	-25,279	-6,907	-5,980	-6,876	-6,603	-6,616	-6,098	-5,962
Financial surplus+/deficit-	4	+2,971	-4,495	-13,260	-5,485	+6,969	-967	+3	-1,348	+64	+9	+2,599	+4,297
<i>Assets: increase+/decrease-</i>													
<i>Liabilities: increase-/decrease+</i>													
Borrowing													
For house purchase	5	-27,106	-29,525	-40,050	-33,706	-32,246	-8,162	-8,044	-9,080	-8,961	-8,320	-7,258	-7,706
Bank borrowing (other than for house purchase)	6	-5,189	-8,651	-12,925	-13,539	-8,151	-3,244	-3,441	-2,949	-2,932	-1,805	-1,398	-2,016
Credit extended by retailers	7	-95	-248	-190	-5	-64	-10	-42	+60	-77	+3	-31	+41
Other	8	+1,052	+821	+580	+3,018	+195	+1,336	+561	+294	+163	-847	+935	-57
	9	-31,338	-37,603	-52,585	-44,232	-40,266	-10,079	-10,965	-11,675	-11,807	-10,969	-7,751	-9,739
Financial assets													
Notes and coin	10	+673	+437	+1,192	+831	-192	+262	+128	+390	+51	+203	-114	-332
British government securities	11	+1,741	+1,620	-2,641	-4,301	+495	-1,134	-1,704	-887	+168	-504	+570	+261
National savings	12	+2,513	+2,351	+1,415	-1,512	+805	-349	-726	-264	-347	-58	+482	+728
Certificates of tax deposit	13	+43	+72	+29	+27	+31	+12	+6	-10	+18	+22	+15	-23
Local authority debt:													
Temporary	14	-32	-114	-41	-154	+421	+150	-805	+732	-399	+399	-410	+830
Long-term	15	-542	-915	-464	-263	-214	-147	+99	-59	-13	-98	-151	+48
Bank deposits:													
Sterling sight	16	+7,286	+7,448	+8,605	+10,971	+8,559	+2,529	+2,812	+3,141	+1,704	+2,213	+586	+4,054
Sterling time	17	+1,140	+771	+8,092	+10,968	+7,008	+2,615	+2,967	+3,621	+3,181	+3,899	+701	-772
Foreign currency	18	+35	+177	+221	+218	+584	+217	-134	+85	+168	-119	+514	+21
Deposits with building societies	19	+11,847	+13,633	+20,167	+17,322	+18,036	+3,873	+4,348	+4,111	+4,131	+4,745	+4,328	+4,832
Unit trust units	20	+2,034	+3,241	-465	+397	+438	-128	-33	+338	+351	+137	-474	+424
UK company securities	21	-6,283	-9,377	-11,831	-17,928	-8,801	-5,526	-5,130	-3,920	-1,972	-3,494	-1,860	-1,476
Overseas securities	22	+1,174	+1,661	+1,557	+2,501	+1,038	+795	+927	+505	+570	+121	+134	+212
Life assurance and pension funds	23	+21,029	+21,716	+22,337	+30,541	+29,223	+7,396	+8,464	+8,409	+7,495	+6,956	+7,778	+6,994
Other	24	+575	+426	+957	+284	-538	-519	+389	-105	-179	+76	-1,156	+721
	25	+43,212	+43,147	+49,129	+49,903	+56,893	+10,046	+11,608	+16,087	+14,927	+14,499	+10,945	+16,522
Total financial transactions	26	+11,874	+5,544	-3,456	+5,671	+16,627	-33	+642	+4,411	+3,120	+3,530	+3,194	+6,783
Balancing item	27	-8,903	-10,039	-9,804	-11,156	-9,658	-934	-639	-5,759	-3,056	-3,521	-595	-2,486

19.5 Overseas sector financial transactions

Claims on UK: increase+/decrease-
Liabilities to UK: increase-/decrease+
£ millions; seasonal y adjusted

Line	1986	1987	1988	1989	1990	1989			1990			1991	
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr
Financial surplus+/deficit-	1	+66	+4,322	+15,542	+19,904	+12,794	+4,772	+6,097	+4,454	+4,785	+4,723	+2,443	+843
UK private sector transactions													
Investments:													
Securities	2	-19,272	+16,705	-1,135	-26,904	-3,183	-4,057	-7,447	-7,665	+3,167	+1,778	+204	-8,332
Other	3	-1,680	-6,869	-6,390	-322	+6,352	+1,541	-402	-278	+1,433	+4,829	+3,000	-2,911
Deposits, loans, etc.													
UK banks	4	+11,353	+2,427	+13,974	+15,396	+8,317	+847	+9,121	+757	+106	+160	-5,636	+13,687
Miscellaneous	5	+2,171	-2,147	+2,165	+12,881	+2,781	-236	+7,463	-782	+5,906	-5,701	+3,404	-829
	6	-7,428	+10,116	+8,614	+1,051	+14,267	-1,904	+8,735	-7,969	+10,612	+1,066	+973	+1,616
UK public sector transactions													
Lending abroad	7	-170	-107	-189	-337	-174	-75	-92	-82	-47	-47	-42	-38
External finance:													
Central government	8	+580	-5,857	-209	+6,120	-4,550	+959	+714	+2,975	-1,497	-81	-61	-2,911
Local authorities	9	+99	+101	-12	-67	-62	-12	-15	-25	-32	-1	-17	-11
Public corporations	10	-60	-285	-311	-2,233	-142	-478	-580	-629	-89	-170	-94	+211
Miscellaneous	11	-22	+412	+103	+131	+90	-45	+349	-145	+113	+99	+44	-166
	12	+427	-5,736	-618	+3,614	-4,838	+350	+376	+2,093	-1,552	-200	-171	-2,915
Balancing item	13	+7,067	-58	+7,546	+15,239	+3,365	+6,326	-3,014	+10,330	-4,275	+3,857	+1,641	+2,142

19.6 Building societies' financial transactions

£ millions; seasonally adjusted

Line	1986	1987	1988	1989	1990	1989			1990				1991	
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	
Sources of funds (increase +)														
Deposits(a) by:														
Banks	1	+420	+407	+403	+1,062	+1,802	+569	+247	+509	+764	-158	+605	+591	-995
OFIs	2	+384	+277	+170	+569	+729	+114	+243	+209	+312	+314	+103	+1	
ICCs	3	+525	-19	+351	+3,540	+5,067	+703	+1,108	+1,538	+1,260	+1,207	+1,594	+1,006	+765
Persons	4	+11,847	+13,633	+20,167	+17,322	+18,036	+3,873	+4,348	+4,111	+4,131	+4,745	+4,328	+4,832	+6,257
Overseas	5	+503	+908	+477	+349	+399	+106	+69	+56	+102	+42	+93	+162	-6
Public sector	6	+137	+39	+759	+739	-593	+292	+199	+277	+68	-272	-354	-35	
Bank borrowing	7	+1,031	+504	+391	-922	-358	-438	-52	-135	+71	-27	-382	-20	
Other borrowing	8	-	-	-	-	-	-	-	-	-	-	-	-	
Capital issues	9	+3,641	+544	+3,240	+2,546	+2,906	+112	+581	+877	+608	+1,052	+642	+405	-316
Accruals adjustment	10	-1,404	+274	+659	+1,535	+1,509	+151	+520	+194	+124	+259	+878	+247	
Total sources of funds	11	+17,084	+16,567	+26,617	+26,740	+29,497	+5,480	+7,263	+7,636	+7,439	+7,161	+7,707	+7,189	
Uses of funds (increase +)														
Lending for house purchase to:														
Personal sector	12	+19,548	+15,076	+23,720	+24,002	+24,103	+5,918	+5,758	+6,973	+6,449	+5,844	+5,766	+6,044	
ICCs	13	-	-	-	-	-	-	-	-	-	-	-	-	
Other lending	14	+114	+512	+946	+2,360	+2,191	+496	+726	+752	+727	+732	+567	+166	
Bank deposits	15	+1,142	+5,943	+4,657	+2,293	+3,971	-89	+1,360	+69	+994	+1,225	+1,946	-193	
Other short-term assets	16	+77	-560	-398	+810	+559	+323	+635	-222	+252	+82	-160	+386	+934
British government securities	17	-1,523	-1,192	+560	-2,617	-646	-732	-1,056	-16	-154	-281	-394	+182	-479
LA longer-term debt	18	-290	-273	-253	-150	+170	-67	-16	-56	+65	+56	+37	+12	+56
Other financial assets	19	+293	+372	+922	+2,338	+1,231	+295	+448	+614	-153	-486	+267	+1,603	
Total uses of funds	20	+19,361	+19,878	+30,154	+29,036	+31,579	+6,145	+7,854	+8,112	+8,180	+7,172	+8,029	+8,199	
Net financial transactions (total uses minus total sources)	21	+2,277	+3,311	+3,537	+2,296	+2,082	+665	+591	+476	+740	+10	+321	+1,010	

(a) Including holdings of building society CDs.

19.7 Banks' and building societies' consolidated financial transactions

£ millions; seasonally adjusted

Line	1986	1987	1988	1989	1990	1989			1990				1991	
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	
Sources of funds (increase +)														
Deposits with:														
Banks	1	+42,501	+39,625	+51,628	+67,569	+47,700	+15,542	+20,932	+14,917	+14,848	+12,682	+3,988	+16,182	
Building societies	2	+13,396	+14,838	+21,924	+22,519	+23,638	+5,086	+5,966	+6,190	+5,872	+6,036	+5,764	+5,966	
Other borrowing	3	+146	+64	+347	+180	+80	+45	+42	+47	+29	+26	+9	+16	
Capital issues	4	+5,376	+3,895	+6,693	+8,711	+7,474	+1,900	+2,579	+1,956	+1,716	+2,498	+1,655	+1,605	
Accruals adjustment	5	-1,427	+317	+713	+1,653	+1,651	+136	+550	+254	+172	+262	+937	+280	
Total sources of funds	6	+59,992	+58,739	+81,305	100,632	+80,543	+22,710	+30,069	+23,363	+22,636	+21,505	+12,353	+24,049	
Uses of funds (increase +)														
Lending for house purchase by:														
Banks	7	+5,196	+10,112	+10,907	+7,186	+6,283	+1,382	+1,723	+1,942	+2,236	+2,321	+1,345	+381	+907
Building societies	8	+19,548	+15,076	+23,720	+24,002	+24,103	+5,918	+5,758	+6,973	+6,449	+5,844	+5,766	+6,044	+4,963
Other lending by:														
Banks	9	+27,994	+40,217	+53,376	+69,044	+36,128	+15,566	+19,084	+13,955	+10,959	+9,723	+4,269	+11,177	
Building societies	10	+114	+512	+946	+2,360	+2,191	+496	+726	+752	+727	+732	+567	+166	
Other short-term assets	11	-258	+1,348	+1,342	+1,785	+1,803	+1,367	+3,349	-2,249	+2,341	+672	-301	-909	+1,371
British government securities	12	-230	-2,115	-1,805	-4,522	-1,672	-843	-1,809	-384	-1,508	-662	-513	+1,012	-1,293
LA longer-term debt	13	-1,720	-597	-335	-670	-74	-183	-257	-174	-148	-58	+132	-	+36
Other financial assets	14	+14,287	+577	+2,754	+13,103	+10,859	+2,496	+3,949	+3,983	+1,989	+243	+1,980	+6,646	
Total uses of funds	15	+64,931	+65,130	+90,905	112,288	+79,621	+26,199	+32,522	+24,798	+23,043	+18,814	+13,246	+24,517	
Net financial transactions (total uses minus total sources)	16	+4,939	+6,391	+9,600	+11,656	-922	+3,489	+2,452	+1,435	+407	-2,691	+893	+468	

For notes and definitions see the February Bulletin

19.8 Other financial institutions^(a) financial transactions

£ millions; seasonally adjusted

Line	1986	1987	1988	1989	1990	1989			1990				1991	
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	
Financial liabilities:(Increase -)														
Foreign currency bank borrowing	1	-6,956	-7,040	-1,047	-7,423	+512	-1,641	-605	-1,238	+773	-413	-247	+398	
Sterling bank borrowing	2	-7,170	-9,568	-6,972	-12,797	-9,983	-2,538	-2,992	-3,119	-2,975	-2,440	-1,767	-2,802	+549
Unit trust units	3	-2,034	-3,241	+465	-397	-438	+128	+33	-338	-351	-137	+474	-424	
Capital issues	4	-3,114	-3,782	-5,420	-4,887	-4,877	-634	-1,501	-1,722	-1,962	-830	-1,018	-1,067	
Life assurance and pension funds	5	-20,347	-21,083	-21,488	-30,157	-29,424	-7,277	-6,417	-6,360	-7,625	-6,977	-7,701	-7,121	
Other	6	-4,155	-3,731	-6,785	-19,342	-5,266	-6,123	-4,580	-4,195	-2,752	-115	-4,243	+1,643	
	7	-43,776	-48,445	-43,247	-75,003	-49,476	-20,285	-18,262	-18,971	-14,891	-10,912	-14,500	-9,173	
Financial assets:(Increase +)														
Bank deposits	8	+9,533	+17,727	+11,548	+18,643	+16,461	+4,470	+4,934	+4,686	+5,536	+4,163	+2,870	+3,892	
Building society certificates of deposit	9	+ 384	+ 277	+ 170	+ 569	+ 729	+ 114	+ 243	+ 209	+ 312	+ 314	+ 103	+ 1	
Local authority temporary debt	10	-150	+271	+24	+443	+44	-12	+99	+116	+118	-178	+20	+83	
Treasury bills, CTDs and other short-term assets	11	+444	+608	+1,109	+2,361	+1,392	+302	+239	+742	-334	-99	+118	+1,706	
British government securities	12	+3,263	+780	-1,033	-7,390	-2,539	-2,350	-690	-836	-747	+950	+9	-2,751	
Local authority securities	13	-35	-34	-12	+24	-93	-4	+3	+16	-24	-11	-1	-57	
UK company securities	14	+9,570	+15,614	+11,173	+9,107	+12,797	+3,233	+489	+1,393	+2,399	+2,189	+5,912	+2,296	
Overseas securities	15	+14,868	-7,590	+5,638	+20,778	+1,784	+4,213	+5,744	+6,124	-41	-539	-2,516	+4,880	
Loans for house purchase	16	+2,814	+4,721	+5,608	+2,571	+2,207	+931	+508	+209	+354	+178	+269	+1,405	
Long-term lending to local authorities	17	+26	+54	-3	-61	-38	+20	-50	+27	-47	+7	-48	+51	
Other	18	+1,976	+4,078	+753	+6,140	+5,066	+1,927	+484	+1,885	+1,653	+1,250	+4,681	-2,518	
	19	+42,694	+36,506	+34,976	+53,185	+37,809	+12,844	+12,003	+14,571	+9,179	+8,224	+11,418	+8,988	
Net financial transactions	20	-1,082	-11,939	-8,271	-21,818	-11,667	-7,442	-6,259	-4,400	-5,712	-2,688	-3,082	-185	

(a) Excluding building societies.

19.9 All financial institutions' financial transactions

£ millions; seasonally adjusted

Line	1986	1987	1988	1989	1990	1989			1990				1991	
						2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	
Saving	1	+11,346	+12,520	+13,496	+16,317	+17,464	+3,496	+4,300	+4,344	+4,853	+4,019	+4,123	+4,469	
Taxes on capital	2	-219	-116	-152	-249	-277	-44	-53	-90	-49	-58	-66	-104	
less gross fixed capital formation	3	-7,301	-6,399	-12,134	-14,084	-12,736	-3,461	-3,679	-3,557	-3,249	-3,320	-3,194	-2,973	
less stocks	4	-	-	-	-	-	-	-	-	-	-	-	-	
Financial surplus+/deficit-	5	+3,826	+4,005	+1,210	+1,984	+4,451	-9	+568	+697	+1,555	+641	+863	+1,392	
Net identified financial transactions:														
Banks and building societies	6	+4,828	+6,521	+9,494	+11,651	-922	+3,472	+2,445	+1,437	+463	-2,729	+884	+461	
Other financial institutions	7	-1,082	-11,939	-8,271	-21,818	-11,667	-7,442	-6,259	-4,400	-5,712	-2,688	+461	-185	
Total	8	+ 3,746	- 5,418	+ 1,223	-10,167	-12,589	-3,970	-3,814	-2,963	-5,249	-5,417	-2,198	+276	
Balancing item	9	+80	+9,423	-14	+12,152	+17,040	+3,961	+4,383	+3,660	+6,805	+6,058	+3,061	+1,117	

Additional notes to the tables

The notes and definitions to Tables 1-18 are published in full each year in the February *Bulletin* only. Changes to the notes are included, cumulatively, in subsequent issues until they are incorporated in a revised full set of notes in the following February.

Banks in the United Kingdom

A full list was published in the February 1991 *Bulletin*. The following amendments have been made in the quarter to 31 March 1991.

Other British banks

Delete

Atlanta Trust Ltd
Authority Bank Ltd
Federated Trust Corporation Ltd
Lloyds Bank (France) Ltd
The National Bank of New Zealand Ltd
SP Finance Ltd
Treloan Ltd

Change of name

Commercial Bank Trust plc
(formerly Commercial Bank (Cheshire) Ltd)
Exeter Bank Ltd
(formerly Exeter Trust Ltd)
Mynshul Bank plc
(formerly Mynshul Bank Ltd)
Peoples Bank Ltd
(formerly The People's Bank Ltd)

American banks

Add

New Bank of New England NA

Delete

Bank of New England NA

Other overseas banks

Add

ABC International Bank plc
Swedbank

Delete

Arbuthnot Latham Bank Ltd
Banque Belge (Guernsey) Ltd
London Italian Bank Ltd
State Bank of Victoria

Change of name

The R&I Bank of Western Australia Ltd
(formerly The Rural and Industries Bank of Western Australia)
Scandinavian Bank Group Ltd
(formerly Scandinavian Bank Group plc)
WPZ Bank (UK) Ltd
(formerly Bank in Liechtenstein (UK) Ltd)

3.1 to 3.7 UK banks' balance sheets

Some smaller institutions report at end-quarters only; the coverage of some of the groups in these tables is therefore not complete. The groups affected are British Merchant, Other British, American and Other Overseas, but in no case is the coverage of total liabilities/assets less than 97.5%. Figures for those institutions which report at end-quarters only are shown separately in Table 3.8 (see below).

Changes occur from time to time in the monthly reporting population, the following affecting end-calendar quarter figures for 1990 and 1991.

		Number of institutions		Net increase in:	
		Joining	Leaving	Sterling assets	Foreign currency assets
				£ millions	£ millions
1990	June	6	9	116	7
	Sept.	3	6	-325	72
	Dec.	5	7	-252	-974
1991	Mar.	6	6	199	291

3.8 UK banks' balance sheets: quarterly reporting institutions

This table aggregates the balance sheets of the UK offices of those UK banks which report only quarterly.

Changes occur from time to time in the quarterly reporting population, the following affecting figures for the 4th quarter 1990 and the 1st quarter 1991.

	Number of institutions		Net increase in:	
	Joining	Leaving	Sterling assets	Foreign currency assets
			£ millions	£ millions
At end-quarter				
1990 Dec.	1	8	-90	-10
1991 Mar.	-	6	-42	-12

5 UK banks: analysis of bank lending to UK residents

This analysis, which is not seasonally adjusted, covers loans, advances, acceptances and holdings of sterling commercial paper (which have been added to the entire series for the first time this quarter) in both sterling and other currencies provided by monthly-reporting institutions to their UK resident non-bank customers. It does not include funds lent by the discount houses.

6.1 UK banks

Where appropriate, the effects of changes in the reporting population have been excluded from the transactions figures. The effects of changes occurring in the total reporting population during the 1st quarter 1991 have been excluded, and are as follows:

	Number of institutions		Net increase in:	
	Joining	Leaving	Sterling assets	Foreign currency assets
			£ millions	£ millions
At end-quarter				
1991 Mar.	5	11	157	279

8 Transactions in marketable government debt

This table now shows official purchases and gross official sales of stocks divided into index-linked and conventional stocks; the maturity analysis is confined to conventional stocks. To accommodate this change, the section showing maturity changes that occurred when market holders exercised conversion rights has been dropped.