

Statistical annex

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The tables should be used in conjunction with the notes and definitions in the February *Bulletin*. Some figures may subsequently be revised as more complete information becomes available.

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Additional notes to the tables

Notes and definitions to the tables appear in full in the February issue. Only changes since February are published in this issue.

Symbols and conventions

- .. not available.
— nil or less than half the final digit shown.
... figures above and below are not strictly comparable.

Owing to rounding of figures, the sum of the separate items will sometimes differ from the total shown.

'Government stocks' comprise British government and government-guaranteed stocks.

Longer series and data on magnetic tape

For those who prefer to have data in machine-readable form, a magnetic tape service is available covering most of the tables currently included in the statistical annex. The machine-readable data contain longer runs, and, in some cases, more frequent observations and additional details. Longer runs of some series, as well as many of the series which were discontinued from the March 1979 issue, can also be supplied on tape, diskette or computer print-out in response to specific requests. Further information regarding this service may be obtained from the Bank at the address given on the reverse of the contents page.

The Financial Statistics Division have produced a 1991 edition of long runs of monetary data (broadly speaking those contained in Tables 2, 6, 11 and 12) in booklet and disk form. The booklet, which also includes details of breaks in monetary series and a diary of events relevant to the interpretation of the monetary statistics from 1960-91 costs £23.50 per copy payable in advance. The diskettes are available at a cost £28.75 (including VAT); they are IBM compatible, in a high density format, in both 3 1/2 and 5 1/4 inch sizes. The files contained on the diskettes will be in flat ASCII. Orders should be sent to the Monetary Aggregates Group, Financial Statistics Division, BB-1, Bank of England, London, EC2R 8AH; cheques should be made payable to the Bank of England.

Change in this issue

Security yields and short-term money rates (Table 9.3)

In this issue there is a table containing monthly averages from January 1987 for certain series shown in Tables 9.1 and 9.2. This table last appeared in the August edition.

1

Bank of England: balance sheet

£ millions

		Issue Department				Banking Department									
		Liabilities		Assets		Liabilities					Assets				
		Notes in circulation	Notes in Banking Department	Government securities	Other securities	Total	Public deposits	Special deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises, equipment and other securities	Notes and coin	
		ROWAEFA	ROWAEFB	ROWAEFC	ROWAEFD	ROWAEFE	ROWAEFF	ROWAEFG	ROWAEFH	ROWAEFI	ROWAEFJ	ROWAEFK	ROWAEFL	ROWAEFM	
1991	Feb.	6	15,234	6	9,866	5,374	4,349	44	-	1,544	2,747	1,260	1,096	1,987	6
	"	13	15,313	7	9,108	6,212	4,372	45	-	1,686	2,625	1,111	1,409	1,844	8
	"	20	15,266	4	8,642	6,628	4,425	44	-	1,729	2,637	1,322	2,505	593	4
	"	27	15,290	10	8,047	7,253	4,339	48	-	1,698	2,578	1,232	2,627	470	10
	Mar.	6	15,308	12	9,391	5,929	4,543	42	-	1,542	2,944	1,347	1,700	1,484	12
	"	13	15,283	7	9,223	6,067	5,361	57	-	1,703	3,587	1,358	2,427	1,569	7
	"	20	15,363	7	9,215	6,155	5,484	49	-	1,796	3,625	1,327	3,516	633	7
	"	27	15,918	12	9,890	6,040	4,534	41	-	1,585	2,893	1,286	1,236	2,001	12
	Apr.	3	16,020	10	11,485	4,545	4,764	81	-	1,737	2,931	1,411	1,226	2,117	10
	"	10	15,499	11	11,288	4,222	4,568	67	-	1,826	2,660	1,377	1,463	1,716	11
	"	17	15,400	10	10,149	5,261	4,510	57	-	1,710	2,729	1,430	1,718	1,352	10
	"	24	15,418	12	10,124	5,306	4,493	84	-	1,699	2,696	1,375	1,940	1,165	12
	May	1	15,676	4	11,571	4,109	4,666	78	-	1,735	2,838	1,228	2,285	1,149	4
	"	8	15,890	10	11,177	4,723	4,596	67	-	1,663	2,851	1,347	2,566	673	10
	"	15	15,620	10	10,719	4,911	4,589	64	-	1,692	2,819	1,331	2,764	483	10
	"	22	15,856	4	10,719	5,141	5,196	57	-	1,848	3,277	1,469	3,250	473	4
	"	29	16,186	4	11,967	4,223	4,572	56	-	1,694	2,807	1,439	1,429	1,700	4
	June	5	15,899	11	10,764	5,146	4,590	57	-	1,657	2,862	1,528	1,937	1,114	11
	"	12	15,844	6	10,526	5,324	5,031	44	-	1,727	3,246	1,402	3,149	473	7
	"	19	15,847	3	11,758	4,092	4,790	45	-	1,712	3,018	1,236	3,063	488	3
	"	26	15,905	5	11,344	4,566	4,691	43	-	1,689	2,944	1,250	1,769	1,666	5

2

M0, the wide monetary base

£ millions

		Monthly-average series					Percentage growth rates											
		Notes and coin in circulation outside the Bank of England		Bankers' operational deposits with the Banking Department	M0 (wide monetary base) (columns 1+2)		Notes and coin					M0						
		Unadjusted	Seasonally adjusted	Unadjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted				Unadjusted	Seasonally adjusted					
		1	2	3	3	3	1	12	1	3	6	12	1	12	1	3	6	12
		LOMAVAF	LOMAVAG	LOMAVAH	LOMAVAI	LOMAVAJ	LOMVOVT	LOMVOUX	LOMVOYT	LOMVOVY	LOMVOVW	LOMVOVU	LOMVOVA	LOMVOVB	LOMVOVM	LOMVOVY	LOMVOVZ	LOMVOVX
Change between average amounts outstanding																		
1990	June	- 29	39	-18	- 47	21	-0.2	6.5	0.2	4.5	5.6	6.4	-0.3	6.4	0.1	4.9	5.1	6.3
	July	232	- 9	-61	171	-70	1.3	5.8	-	0.7	4.4	5.8	0.9	5.5	-0.4	-2.5	4.5	5.5
	Aug.	147	11	61	208	72	0.8	5.3	0.1	0.9	3.1	5.1	1.1	4.9	0.4	0.5	3.1	4.8
	Sep.	- 235	- 43	-19	- 254	- 62	-1.3	4.8	-0.2	-0.9	1.8	4.6	-1.4	4.7	-0.3	-1.3	1.7	4.5
	Oct.	- 104	48	2	- 102	50	-0.6	4.2	0.3	0.4	0.5	4.2	-0.6	4.0	0.3	1.3	-0.6	3.9
	Nov.	28	19	-21	7	- 2	0.2	3.5	0.1	0.5	0.7	3.6	-	3.2	-	-0.3	0.1	3.2
	Dec.	1,239	22	21	1,260	43	6.8	2.9	0.1	2.0	0.5	3.0	6.9	2.5	0.2	2.0	0.3	2.7
	Jan.	-1,076	81	29	-1,047	110	-5.6	3.4	0.4	2.7	1.5	3.0	-5.4	3.8	0.6	3.3	2.3	3.4
	Feb.	- 470	88	- 6	- 476	82	-2.6	2.5	0.5	4.3	2.4	2.8	-2.6	2.5	0.4	5.2	2.4	2.8
	Mar.	199	35	- 7	192	28	1.1	3.1	0.2	4.6	3.3	2.5	1.1	3.1	0.2	4.9	3.4	2.6
1991	Apr.	121	3	87	208	90	0.7	0.5	-	2.8	2.8	1.6	1.1	0.5	4.4	3.9	1.6	
	May	287	26	-91	196	- 65	1.6	1.9	0.1	1.4	2.8	1.8	1.1	1.7	-0.3	1.2	3.2	1.6
	June	44	118	-29	15	89	0.2	2.3	0.6	3.2	3.9	2.2	0.1	2.1	0.5	2.5	3.7	2.0
		LOMAVAA	LOMAVAB	LOMAVAC	LOMAVAD	LOMAVAE												
Average amount outstanding																		
1990	June	18,053	18,124	141	18,194	18,265												
	July	18,285	18,115	80	18,365	18,195												
	Aug.	18,432	18,126	141	18,573	18,267												
	Sep.	18,197	18,084	122	18,319	18,206												
	Oct.	18,093	18,132	124	18,217	18,256												
	Nov.	18,121	18,150	103	18,224	18,253												
	Dec.	19,360	18,172	124	19,484	18,296												
	Jan.	18,284	18,253	153	18,437	18,406												
	Feb.	17,814	18,341	147	17,961	18,488												
	Mar.	18,013	18,376	140	18,153	18,516												
1991	Apr.	18,134	18,379	227	18,361	18,606												
	May	18,421	18,405	136	18,557	18,541												
	June	18,465	18,523	107	18,572	18,630												

For notes and definitions see the February Bulletin

3.1 Banks in the United Kingdom: balance sheet of monthly reporting institutions

£ millions

	1990			1991							
	3rd	4th	1st	Apr.	May.	Jun.	Jul.	Aug.	Sep.		
Sterling liabilities											
1 Notes outstanding	1,408	1,678	1,497	1,481	1,533	1,546	1,550	1,536	1,584	RQMATFA	
2 Sight deposits : UK banks	15,226	12,893	14,722	12,447	11,314	12,238	10,742	11,980	11,378	RQMATFC	
3 UK public sector	2,386	3,251	2,999	2,876	2,517	2,585	2,620	2,544	2,978	RQMATFD	
4 UK private sector	136,509	138,310	137,917	139,393	140,122	143,620	140,958	140,910	145,442	RQMATFE	
5 Overseas	15,223	14,760	13,729	12,839	13,864	14,010	14,647	13,390	15,266	RQMATFF	
6 Time deposit : UK banks	79,635	84,736	84,422	81,797	80,976	77,834	77,354	76,096	73,558	RQMATFG	
7 UK public sector	5,215	4,797	4,293	4,095	4,111	4,066	3,642	3,571	3,409	RQMATFH	
8 UK private sector	145,883	148,960	152,318	151,576	152,566	152,465	152,356	153,153	154,124	RQMATFI	
9 Overseas	-	-	1,665	1,852	1,959	2,041	2,109	2,156	2,217	RQMATFJ	
10 CDs etc and other short-term paper issued	62,020	67,155	68,942	69,188	65,475	63,878	62,362	63,938	60,542	RQMATFK	
11 Total sterling deposits (2 to 10)	52,050	53,296	53,114	54,096	53,845	50,826	53,340	52,623	50,766	RQMATFB	
12 Items in suspense and transmission	514,150	528,165	532,456	528,307	524,791	521,523	518,021	518,206	517,463	RQMATFL	
13 Capital and other funds	9,841	12,365	10,782	10,125	9,319	10,315	8,569	8,845	11,279	RQMATFM	
14 Total sterling liabilities (11+12+13)	61,501	62,006	62,754	62,022	61,755	63,843	63,485	63,869	66,212	RQMATFV	
Other currency liabilities											
15 Sight and time deposits: UK banks	-	-	-	-	-	-	-	-	-	RQMATFO	
16 Other United Kingdom	75,451	75,833	80,451	78,968	78,120	79,397	78,021	78,749	76,302	RQMATFP	
17 Overseas	51,563	50,586	54,097	55,560	58,448	58,973	58,385	58,884	59,414	RQMATFQ	
18 CDs etc and other short-term paper issued	434,714	440,043	462,838	467,273	463,972	478,080	466,047	465,908	463,775	RQMATFR	
19 Total other currency deposits (15 to 18)	70,019	70,973	78,572	74,202	71,789	73,676	73,218	71,680	67,927	RQMATFN	
20 Items in suspense and transmission	631,747	637,435	675,958	676,003	672,329	690,126	675,672	675,221	667,417	RQMATFS	
21 Capital and other funds	7,942	4,979	8,235	8,258	9,597	8,284	7,920	8,649	10,345	RQMATFT	
22 Total other currency liabilities (19 to 21)	20,809	19,795	20,985	20,783	21,091	21,323	19,646	18,166	19,264	RQMVAJU	
23 Total liabilities (14+22)	660,497	662,209	705,177	705,314	703,017	719,734	703,238	703,036	697,026	RQMATFU	
Sterling assets											
24 Notes and coin	-	-	-	-	-	-	-	-	-	RQMATFY	
25 Balances with Bank of England: Cash ratio deposits	2,995	3,956	3,236	2,934	3,194	3,159	2,955	3,275	2,974	RQMVAAB	
26 Special deposits	1,595	1,690	1,503	1,577	1,574	1,575	1,575	1,575	1,574	RQMVAAB	
27 Other	-	-	-	-	-	-	-	-	-	RQMATGA	
28 Market loans: Discount houses: Secured	88	3	210	80	78	224	160	54	190	RQMATGB	
29 Unsecured	12,122	10,466	12,219	12,711	12,620	10,223	9,675	9,014	9,521	RQMATGC	
30 Other UK banks	102	260	254	87	298	137	106	227	168	RQMATGD	
31 UK bank CDs	88,418	91,047	92,837	88,350	86,534	83,841	82,308	81,553	78,797	RQMATHJ	
32 Building society CDs and time deposits	16,505	20,271	19,979	19,709	19,450	19,849	20,627	20,835	20,592	RQMATHK	
33 UK local authorities	2,520	3,357	3,280	3,383	3,309	3,056	2,911	3,112	3,300	RQMATGE	
34 Overseas	631	628	527	596	509	554	533	543	571	RQMATGF	
35 Bills Treasury bills	-	-	-	-	-	-	-	-	-	RQMATGG	
36 Eligible local authority bills	3,888	3,242	2,716	3,193	4,313	4,586	4,219	4,366	4,290	RQMATGH	
37 Eligible bank bills	56	36	42	73	58	48	38	34	19	RQMATGI	
38 Other	9,827	10,628	9,139	10,060	9,798	8,672	9,945	9,673	10,141	RQMATGJ	
39 Advances: UK public sector	574	502	385	383	399	405	474	379	392	RQMATGL	
40 UK private sector	1,761	1,731	1,755	1,712	1,666	1,680	1,692	1,691	1,796	RQMATGM	
41 Overseas	350,360	359,401	364,402	362,488	362,911	365,374	364,377	364,274	367,919	RQMATGN	
42 Total advances (39 to 41)	15,045	14,863	14,811	14,675	14,896	14,761	14,815	15,110	15,395	RQMATGK	
43 Banking Department lending to central government (net)	367,167	375,995	380,968	378,875	379,473	381,815	380,884	381,075	385,109	RQMATHL	
44 Investments: British government stocks	1,056	1,657	996	1,257	1,212	1,545	1,374	1,340	1,282	RQMATGO	
45 Other public sector	3,531	4,201	3,417	3,271	3,303	3,599	3,824	4,203	4,227	RQMATGP	
46 Building societies	290	303	276	278	276	278	280	281	282	RQMATHN	
47 Other	3,056	3,105	3,474	3,579	3,541	3,699	3,647	3,582	3,757	RQMATHO	
48 Miscellaneous assets: Items in suspense and collection	18,119	18,652	19,937	20,426	20,170	20,287	20,365	20,950	21,865	RQMATHR	
49 Assets leased	16,358	18,070	17,870	17,799	15,604	16,637	14,810	15,999	18,776	RQMATHS	
50 Other	991	995	950	962	944	942	902	886	857	RQMATHT	
51 Total sterling assets (24 to 38+42 to 50)	11,535	12,045	11,963	11,780	11,853	11,988	12,070	12,123	12,213	RQMATFW	
Other currency assets											
52 Market loans and advances: UK banks	-	-	-	-	-	-	-	-	-	RQMATGZ	
53 UK bank CDs	72,080	72,229	77,516	76,133	74,824	74,610	74,400	75,204	73,642	RQMATHM	
54 UK public sector	8,719	10,161	11,228	10,740	10,419	11,295	11,537	11,300	10,861	RQMATHA	
55 UK private sector	50	39	45	38	33	30	44	27	28	RQMATHB	
56 Overseas	69,936	70,417	76,261	76,744	79,113	81,473	78,195	77,887	78,413	RQMATHC	
57 Total market loans and advances (52 to 56)	450,321	446,039	467,539	469,539	464,097	478,267	463,512	461,161	451,489	RQMATGX	
58 of which, advances	601,106	598,885	632,589	633,194	628,486	645,675	627,688	625,579	614,433	RQMATGY	
59 Bills	154,128	152,550	167,120	171,358	175,470	179,102	173,070	173,114	171,146	RQMATHD	
60 Investments: Building societies	-	-	-	-	-	-	-	-	-	RQMATHP	
61 Other UK	233	141	136	144	145	144	142	147	158	RQMATHQ	
62 Overseas	2,114	2,784	3,133	2,151	2,024	2,118	2,241	2,213	2,236	RQMATHG	
63 Total investments (60 to 62)	41,406	43,962	48,117	49,208	50,010	51,891	50,515	52,333	53,802	RQMATHE	
64 Miscellaneous assets: Items in suspense and collection	43,752	46,887	51,385	51,502	52,179	54,154	52,898	54,694	56,196	RQMATGU	
65 Other	7,077	3,753	7,188	7,559	8,676	7,110	6,877	7,977	9,313	RQMVAAC	
66 Total other currency assets (57+59+63 to 65)	1,933	1,514	1,315	1,171	1,407	1,564	1,677	2,053	1,768	RQMVAJV	
67 Total assets (51+66)	657,658	656,601	698,049	699,268	696,269	714,498	695,389	697,276	689,028	RQMATFU	
68 Acceptances: Sterling: Total	1,247,397	1,266,418	1,312,667	1,307,249	1,300,414	1,316,961	1,294,863	1,295,493	1,293,563	RQMATHH	
69 of which, by eligible banks	21,197	20,286	21,298	21,828	21,840	20,149	21,278	20,430	18,983	RQMVAAD	
70 Other currency	20,789	19,929	21,013	21,538	21,585	19,867	20,766	19,979	18,769	RQMATHI	
71 Eligible liabilities	4,631	4,824	4,941	4,946	5,029	5,170	5,402	5,320	5,303	RQMATHX	

(a) Figures are affected by the merger of International Westminster Bank plc with National Westminster Bank plc. The main items affected are the gross figures for interbank loans and deposits in foreign currency.

For notes and definitions see the February Bulletin

3.2 Retail banks: balance sheet

£ millions

Liabilities	1990			1991						
	3rd	4th	1st	Apr.	May	Jun.	Jul.	Aug.	Sep.	
1 Notes outstanding	1,408	1,678	1,497	1,481	1,533	1,546	1,550	1,536	1,584	RQMATFA87
2 Sterling depts.: UK banks	28,026	27,830	31,060	27,639	26,876	26,326	27,587	27,179	25,799	RQMVAAH87
3 UK public sector	3,902	4,550	4,345	4,155	3,855	3,813	4,046	3,992	4,326	RQMVAAI87
4 UK private sector	215,425	218,053	221,171	222,030	222,797	224,212	223,455	224,143	228,568	RQMVAAJ87
5 Overseas	24,483	26,730	26,322	25,720	23,981	23,095	23,144	24,774	24,305	RQMVAAK87
6 CDs/other short-term paper	20,422	21,354	21,852	23,667	23,881	22,438	21,276	23,405	22,554	RQMATFK87
7 Total sterling deposits (2 to 6)	292,259	298,517	304,750	303,211	301,391	299,885	299,508	303,492	305,552	RQMATFB87
8 of which, sight deposits	139,406	140,823	141,291	140,362	139,927	142,649	141,534	141,783	146,208	RQMVAAG87
9 F C deposits: UK Banks	6,902	6,903	7,824	6,853	6,909	7,134	6,864	8,150	8,027	RQMVAAN87
10 Other United Kingdom	10,733	10,371	11,345	11,145	11,485	11,580	11,534	11,340	11,068	RQMVAAO87
11 Overseas	37,047	37,346	41,475	41,290	41,150	42,221	41,777	41,283	42,400	RQMVAAP87
12 CDs/other short-term paper	6,094	6,690	7,782	7,521	7,535	7,671	7,836	8,125	8,234	RQMATFR87
13 Total other currency deposits (9 to 12)	60,776	61,310	68,425	66,809	67,080	68,606	68,011	68,898	69,729	RQMATFN87
14 Sterling and other currency liabilities: Items in suspense & transmission, capital & other funds	61,802	64,594	64,953	63,163	62,525	65,800	63,381	63,445	67,068	RQMVAAR87
15 Total liabilities (1+7+13+14)	416,245	426,099	439,626	434,664	432,528	435,836	432,450	437,372	443,932	RQMATFU87
Sterling assets										
16 Notes and coin	2,968	3,926	3,211	2,906	3,170	3,133	2,930	3,256	2,947	RQMATFY87
17 Balances with Bank of England (inc. cash ratio depts)	1,057	1,032	1,109	1,037	1,036	1,158	1,118	1,014	1,100	RQMVAU87
18 Market loans: Secured money with disc. houses	8,976	7,375	8,844	9,703	9,411	7,554	6,898	6,186	6,979	RQMATGB87
19 Other UK banks	31,960	31,748	35,009	31,942	31,483	31,343	30,541	31,703	30,660	RQMVAAW87
20 UK bank CDs	5,519	8,469	8,125	7,297	7,122	7,440	7,974	8,841	8,966	RQMATHJ87
21 UK local authorities	212	226	187	247	175	185	162	182	213	RQMATGE87
22 Overseas	5,668	5,258	5,475	5,094	5,067	4,658	5,115	4,839	4,624	RQMATGF87
23 Total market loans (18 to 22)	52,335	53,076	57,640	54,283	53,258	51,180	50,690	51,751	51,442	RQMVAKD87
24 Bills: Treasury bills	2,828	2,469	2,332	2,794	3,924	4,159	3,967	4,101	4,040	RQMATGG87
25 Eligible local authority bills	52	31	41	60	55	45	38	34	19	RQMATGH87
26 Eligible bank bills	9,453	10,050	8,886	9,827	9,657	8,513	9,555	9,457	9,913	RQMATGI87
27 Other	160	165	136	170	156	131	172	153	167	RQMATGJ87
28 Total bills (24 to 27)	12,493	12,714	11,395	12,852	13,792	12,848	13,732	13,744	14,139	RQMVAKE87
29 Advances: UK public sector	544	512	551	455	453	468	478	457	505	RQMATGL87
30 UK private sector	230,085	234,239	238,879	236,657	236,415	239,384	238,258	238,654	241,862	RQMATGM87
31 Overseas	4,924	4,599	4,650	4,718	4,553	4,465	4,390	4,442	4,583	RQMATGN87
32 Total advances (29 to 31)	235,553	239,350	244,080	241,830	241,421	244,317	243,125	243,553	246,951	RQMATCK87
33 Banking Dept lending to central government (net)	1,056	1,657	996	1,257	1,212	1,545	1,374	1,340	1,282	RQMATHL87
34 Investments: British government stocks	2,452	3,226	2,514	2,137	1,976	2,067	2,231	2,730	2,586	RQMATGO87
35 Other	10,131	10,785	12,078	12,435	12,468	12,803	13,034	13,553	14,414	RQMVAJB87
Other currency assets										
36 Market loans and advances: UK banks	9,986	9,395	10,430	9,862	10,318	10,379	10,051	11,142	11,547	RQMATGZ87
37 UK bank CDs	560	736	1,113	1,124	1,036	1,303	1,433	1,202	1,469	RQMATHM87
38 UK public sector	16	16	24	18	13	8	26	9	10	RQMATHA87
39 UK private sector	11,238	10,982	12,500	12,130	12,144	12,407	12,148	11,879	11,345	RQMATHB87
40 Overseas	39,564	38,020	40,570	40,468	40,144	41,005	40,164	39,902	39,492	RQMATHC87
41 Total market loans and advances (36 to 40)	61,364	59,149	64,637	63,602	63,655	65,102	63,822	64,134	63,863	RQMATGX87
42 of which, advances	20,724	20,261	22,650	22,258	22,568	23,308	22,688	22,521	21,843	RQMATGY87
43 Bills	836	1,153	1,195	1,196	1,202	1,223	1,475	1,660	1,909	RQMATHD87
44 Investments	10,021	11,675	12,649	12,831	13,002	13,730	13,208	13,744	13,742	RQMATHE87
45 Sterling and other currency: Misc. assets	25,979	28,355	28,121	28,298	26,335	26,733	25,709	26,893	29,557	RQMVABT87
46 Total assets (16+17+23+28+32 to 35+41+43 to 45)	416,245	426,099	439,626	434,664	432,528	435,836	432,450	437,372	443,932	RQMATFU87
47 Acceptances	6,859	6,812	7,334	7,104	7,192	6,200	7,201	7,207	5,688	RQMVABU87
48 Eligible liabilities	241,042	249,425	249,968	250,415	249,810	250,392	250,723	252,118	254,945	RQMATFX87

For notes and definitions see the February Bulletin

3.3 British Merchant banks: balance sheet

£ millions

Liabilities	1990			1991						
	3rd	4th	1st	Apr.	May	Jun.	Jul.	Aug.	Sep.	
1 Sterling depts.: UK banks	11,610	11,274	10,920	10,838	10,895	10,979	10,036	9,685	10,063	RQMVAAH02
2 UK public sector	642	628	507	509	467	497	388	380	436	RQMVAAI02
3 UK private sector	17,795	17,494	17,579	17,277	17,228	17,033	15,869	15,549	15,891	RQMVAAJ02
4 Overseas	2,522	2,187	2,178	2,109	2,188	2,332	2,178	2,283	2,064	RQMVAAK02
5 CDs/other short-term paper	3,240	3,368	3,652	3,771	4,006	3,930	4,483	4,007	3,423	RQMATFK02
6 Total sterling deposits (1 to 5)	35,809	34,950	34,837	34,504	34,785	34,771	32,954	31,904	31,877	RQMATFB02
7 of which, sight deposits	7,953	7,489	7,139	7,208	7,214	7,005	6,545	6,658	6,841	RQMVAAG02
8 F C deposits: UK Banks	5,548	5,043	5,603	4,946	4,739	5,425	5,158	4,882	5,368	RQMVAAN02
9 Other United Kingdom	3,781	3,389	3,221	3,167	3,107	3,344	2,992	3,090	2,935	RQMVAAC02
10 Overseas	7,806	7,816	7,355	7,544	7,236	7,540	7,224	7,671	7,588	RQMVAAP02
11 CDs/other short-term paper	514	599	608	583	619	692	737	809	669	RQMATFR02
12 Total other currency deposits (8 to 11)	17,649	16,847	16,787	16,239	15,700	17,000	16,111	16,452	16,560	RQMATFN02
13 Sterling and other currency liabilities: Items in suspense & transmission, capital & other funds	7,614	7,636	7,907	8,150	8,332	8,348	8,353	8,046	8,546	RQMVAAR02
14 Total liabilities (6+12+13)	61,072	59,434	59,532	58,893	58,817	60,118	57,418	56,403	56,983	RQMATFU02
Sterling assets										
15 Notes and coin	2	3	2	2	2	2	3	3	2	RQMATFY02
16 Balances with Bank of England (inc. cash ratio depts)	78	84	75	74	73	73	73	73	73	RQMVAAU02
17 Market loans: Secured money with disc. houses	754	680	853	707	1,067	590	471	659	496	RQMATGB02
18 Other UK banks	12,629	12,359	12,009	11,483	11,667	11,207	10,415	9,517	9,162	RQMVAAW02
19 UK bank CDs	3,817	3,609	4,095	4,433	4,340	5,226	5,217	4,738	4,442	RQMATHJ02
20 UK local authorities	230	207	164	176	166	162	156	156	152	RQMATGE02
21 Overseas	2,589	2,175	2,001	1,369	1,748	1,716	1,847	1,630	1,761	RQMATGF02
22 Total market loans (17 to 21)	20,019	19,030	19,122	18,168	18,988	18,901	18,106	16,700	16,013	RQMVAKD02
23 Bills: Treasury bills	421	140	70	138	191	186	74	84	75	RQMATGG02
24 Eligible local authority bills	5	5	1	3	3	3	-	-	-	RQMATHG02
25 Eligible bank bills	180	266	68	98	57	55	250	76	103	RQMATGI02
26 Other	75	26	21	31	33	15	59	20	39	RQMATGJ02
27 Total bills (23 to 26)	681	437	159	270	284	258	383	179	217	RQMVAKE02
28 Advances: UK public sector	134	149	156	174	174	170	169	199	246	RQMATGL02
29 UK private sector	13,922	14,290	14,125	14,404	14,318	14,250	14,145	14,279	14,958	RQMATGM02
30 Overseas	1,565	1,464	1,514	1,503	1,526	1,547	1,583	1,614	1,634	RQMATGN02
31 Total advances (28 to 30)	15,622	15,903	15,795	16,081	16,018	15,967	15,898	16,091	16,838	RQMATGK02
32 Investments: British government stocks	17	31	27	32	173	231	226	99	236	RQMATGO02
33 Other	3,233	3,351	3,519	3,554	3,447	3,478	3,336	3,309	3,591	RQMVBAB02
Other currency assets										
34 Market loans and advances: UK banks	4,717	4,395	4,766	4,444	3,931	3,966	3,524	3,178	2,955	RQMATGZ02
35 UK bank CDs	680	711	701	743	738	889	638	668	775	RQMATHM02
36 UK public sector	21	11	7	7	7	7	4	5	5	RQMATHA02
37 UK private sector	1,714	1,623	1,822	1,836	1,874	2,272	2,063	2,082	1,907	RQMATHB02
38 Overseas	10,781	10,300	9,720	9,696	9,406	9,928	9,529	9,917	9,669	RQMATHC02
39 Total market loans and advances (34 to 38)	17,913	17,040	17,016	16,726	15,956	17,062	15,758	15,850	15,311	RQMATGX02
40 of which, advances	4,120	3,928	4,195	4,241	4,314	4,912	4,521	4,632	4,445	RQMATGY02
41 Bills	96	73	115	75	65	195	73	66	118	RQMATHD02
42 Investments	1,275	1,450	1,458	1,484	1,328	1,392	1,439	1,680	1,797	RQMATHE02
43 Sterling and other currency: Misc. assets	2,139	2,031	2,243	2,424	2,484	2,560	2,125	2,352	2,787	RQMVBAT02
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	61,072	59,434	59,532	58,893	58,817	60,118	57,418	56,403	56,983	RQMATFU02
45 Acceptances	3,733	3,838	4,056	3,787	3,843	3,724	3,659	3,623	3,789	RQMVABU02
46 Eligible liabilities	18,787	18,443	17,598	17,776	17,825	17,754	16,777	16,618	17,940	RQMATFX02

For notes and definitions see the February *Bulletin*

3.4 Other British banks: balance sheet

£ millions

Liabilities	1990			1991						
	3rd	4th	1st	Apr.	May	Jun.	Jul.	Aug.	Sep.	
1 Sterling depts. : UK banks	15,668	16,912	17,169	16,654	16,299	16,501	16,148	16,342	16,152	RQMVAAH77
2 UK public sector	1,986	1,920	1,659	1,622	1,627	1,663	1,335	1,273	1,219	RQMVAAI77
3 UK private sector	14,631	14,222	14,089	14,376	14,972	14,396	14,531	14,369	14,088	RQMVAAJ77
4 Overseas	4,979	5,226	5,335	5,370	4,994	5,075	5,157	5,336	5,312	RQMVAAK77
5 CDs/other short-term paper	731	749	772	662	624	660	616	698	759	RQMATFK77
6 Total sterling deposits (1 to 5)	37,995	39,030	39,025	38,684	38,517	38,295	37,787	38,018	37,529	RQMATFB77
7 of which, sight deposits	3,931	3,697	3,209	3,590	3,943	3,934	4,043	4,169	4,099	RQMVAAG77
8 F C deposits : UK Banks	819	766	894	952	847	780	772	810	904	RQMVAAN77
9 Other United Kingdom	1,397	1,231	1,268	1,298	1,566	1,519	1,475	1,407	1,347	RQMVAAO77
10 Overseas	5,933	5,392	6,207	5,784	5,512	5,367	5,539	5,575	5,376	RQMVAAP77
11 CDs/other short-term paper	195	195	213	205	204	223	239	251	266	RQMATFR77
12 Total other currency deposits (8 to 11)	8,344	7,584	8,582	8,238	8,130	7,889	8,025	8,043	7,893	RQMATFN77
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	9,968	9,919	10,277	10,180	10,246	10,671	10,525	10,602	10,612	RQMVAAR77
14 Total liabilities (6+12+13)	56,305	56,534	57,884	57,103	56,894	56,855	56,338	56,663	56,035	RQMATFU77
Sterling assets										
15 Notes and coin	3	4	3	4	3	3	4	3	3	RQMATFY77
16 Balances with Bank of England (inc. cash ratio depts)	110	112	100	107	105	106	106	106	104	RQMVAAU77
17 Market loans : Secured money with disc. houses	146	159	194	154	170	146	131	127	116	RQMATGB77
18 Other UK banks	10,632	10,824	10,998	10,803	10,826	10,502	10,373	10,639	10,706	RQMVAAW77
19 UK bank CDs	713	633	819	767	624	599	656	618	602	RQMATHJ77
20 UK local authorities	17	9	7	14	12	53	51	45	49	RQMATGE77
21 Overseas	319	268	317	328	287	273	329	279	248	RQMATGF77
22 Total market loans (17 to 21)	11,827	11,893	12,335	12,066	11,919	11,573	11,540	11,708	11,721	RQHVAKD77
23 Bills : Treasury bills	57	12	3	-	-	14	19	19	20	RQMATGG77
24 Eligible local authority bills	-	-	-	-	-	-	-	-	-	RQMATGH77
25 Eligible bank bills	56	60	57	55	7	13	17	14	14	RQMATGI77
26 Other	16	16	13	13	13	10	11	7	13	RQMATGJ77
27 Total bills (23 to 26)	129	88	73	68	19	37	47	41	46	RQHVAKI77
28 Advances : UK public sector	23	24	25	24	24	24	23	24	24	RQMATGL77
29 UK private sector	30,794	31,806	31,485	31,565	31,842	32,077	31,905	31,974	31,662	RQMATGM77
30 Overseas	287	237	232	240	238	233	234	234	234	RQMATGN77
31 Total advances (28 to 30)	31,105	32,067	31,742	31,829	32,104	32,334	32,162	32,233	31,919	RQMATGK77
32 Investments : British government stocks	251	235	231	231	232	215	218	216	213	RQMATGO77
33 Other	1,632	1,657	1,723	1,738	1,506	1,519	1,511	1,515	1,487	RQHVABJ77
Other currency assets										
34 Market loans and advances : UK banks	1,830	1,920	2,139	2,010	1,992	1,898	1,933	1,953	1,856	RQMATGZ77
35 UK bank CDs	60	25	40	53	38	31	35	38	35	RQMATHM77
36 UK public sector	-	-	-	-	-	-	-	-	-	RQMATHA77
37 UK private sector	582	603	707	700	664	739	776	776	730	RQMATHB77
38 Overseas	6,416	5,443	6,124	5,921	5,900	5,831	5,682	5,611	5,523	RQMATHC77
39 Total market loans and advances (34 to 38)	8,888	7,991	9,010	8,684	8,594	8,499	8,426	8,378	8,144	RQMATGX77
40 of which, advances	2,271	2,063	2,279	2,237	2,228	2,316	2,247	2,228	2,177	RQMATGY77
41 Bills	83	98	78	28	29	23	29	33	32	RQMATHD77
42 Investments	663	878	987	1,007	996	976	915	919	908	RQMATHE77
43 Sterling and other currency : Misc. assets	1,615	1,511	1,604	1,342	1,387	1,570	1,380	1,514	1,459	RQMVABT77
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	56,305	56,534	57,884	57,103	56,894	56,855	56,338	56,663	56,035	RQMATFU77
45 Acceptances	189	194	191	189	179	176	175	155	150	RQMVABU77
46 Eligible liabilities	24,585	25,422	25,325	25,110	25,407	25,585	25,293	25,386	24,951	RQMATFX77

For notes and definitions see the February *Bulletin*

3.5 American banks: balance sheet

£ millions

Liabilities	1990			1991						
	3rd	4th	1st	Apr.	May	Jun.	Jul.	Aug.	Sep.	
1 Sterling depts.: UK banks	4,132	3,569	4,168	4,277	4,832	3,851	3,423	3,563	3,049	RQMVAAH19
2 UK public sector	36	53	40	32	37	56	9	8	7	RQVAAI19
3 UK private sector	6,687	6,823	6,636	6,355	6,588	6,872	6,657	6,349	6,061	RQMVAAJ19
4 Overseas	6,136	6,560	6,407	6,894	6,644	6,549	6,377	6,313	6,477	RQMVAAK19
5 CDs/other short-term paper	1,372	1,070	1,404	1,355	1,345	1,070	1,538	1,340	1,228	RQMATFK19
6 Total sterling deposits (1 to 5)	18,363	18,074	18,656	18,912	19,446	18,397	18,004	17,573	16,822	RQMATFB19
7 of which, sight deposits	4,522	3,757	4,136	4,383	4,053	4,041	4,468	4,492	4,604	RQMVAAG19
8 F C deposits: UK Banks	8,184	7,519	8,460	8,413	9,128	8,459	9,491	9,801	9,797	RQMVAAN19
9 Other United Kingdom	18,740	19,576	21,562	23,417	25,660	26,140	25,676	26,070	27,378	RQMVAAO19
10 Overseas	54,779	54,926	59,942	59,349	61,068	64,685	59,239	60,794	63,692	RQMVAAP19
11 CDs/other short-term paper	8,631	6,930	8,317	8,123	7,162	7,087	7,880	7,662	6,730	RQMATFR19
12 Total other currency deposits (8 to 11)	90,334	88,952	98,281	99,302	103,018	106,369	102,286	104,327	107,596	RQMATFN19
13 Sterling and other currency liabilities: Items in suspense & transmission, capital & other funds	4,481	3,234	3,998	4,380	4,048	3,735	2,954	3,665	3,917	RQMVAAR19
14 Total liabilities (6+12+13)	113,177	110,260	120,935	122,595	126,511	128,503	123,244	125,564	128,335	RQMATFU19
Sterling assets										
15 Notes and coin	1	1	2	2	1	2	1	6	1	RQMATFY19
16 Balances with Bank of England (inc. cash ratio depts)	64	64	74	59	59	83	58	57	108	RQMVAAU19
17 Market loans: Secured money with disc. houses	354	393	528	347	337	319	409	430	413	RQMATGB19
18 Other UK banks	3,442	3,154	2,921	2,907	3,692	2,628	2,796	2,844	2,679	RQMVAAW19
19 UK bank CDs	493	682	435	579	509	500	484	410	330	RQMATHJ19
20 UK local authorities	4	4	4	4	4	4	4	4	4	RQMATGE19
21 Overseas	2,813	2,761	2,863	2,865	2,633	2,898	2,117	1,912	2,354	RQMATGF19
22 Total market loans (17 to 21)	7,106	6,994	6,751	6,702	7,175	6,349	5,810	5,600	5,780	RQMVAKD19
23 Bills: Treasury bills	181	13	70	53	51	74	66	51	10	RQMATGG19
24 Eligible local authority bills	-	-	-	-	-	-	-	-	-	RQMATGH19
25 Eligible bank bills	52	81	47	29	7	17	52	42	42	RQMATGI19
26 Other	14	5	-	9	9	8	7	6	4	RQMATGJ19
27 Total bills (23 to 26)	248	98	117	91	67	99	125	99	57	RQMVAKE19
28 Advances: UK public sector	3	2	2	1	1	1	1	1	1	RQMATGL19
29 UK private sector	10,212	10,159	10,812	10,912	11,052	10,765	11,032	10,917	10,712	RQMATGM19
30 Overseas	1,983	2,011	2,060	2,057	2,101	2,081	2,199	2,177	2,245	RQMATGN19
31 Total advances (28 to 30)	12,198	12,172	12,874	12,970	13,154	12,847	13,232	13,095	12,959	RQMATGK19
32 Investments: British government stocks	322	273	198	314	394	482	688	589	541	RQMATGO19
33 Other	535	494	612	621	608	516	500	481	437	RQMVAJB19
Other currency assets										
34 Market loans and advances: UK banks	7,251	6,320	7,785	7,655	8,509	8,315	8,755	8,893	9,260	RQMATG219
35 UK bank CDs	493	337	335	345	181	239	254	199	224	RQMATHM19
36 UK public sector	2	1	-	-	-	1	1	1	1	RQMATHA19
37 UK private sector	20,277	19,480	22,786	23,547	25,510	25,958	25,328	25,665	27,026	RQMATHB19
38 Overseas	56,452	57,526	61,239	62,215	62,785	65,473	60,697	62,059	62,600	RQMATHC19
39 Total market loans and advances (34 to 38)	84,475	83,664	92,145	93,762	96,985	99,986	95,035	96,817	99,111	RQMATGX19
40 of which, advances	30,972	30,528	35,069	38,432	41,682	42,786	41,830	42,883	43,721	RQMATGY19
41 Bills	91	69	99	110	152	358	501	497	480	RQMATHD19
42 Investments	4,071	3,726	4,304	4,391	4,477	4,085	3,978	4,670	5,013	RQMATHE19
43 Sterling and other currency: Misc. assets	4,067	2,705	3,759	3,574	3,441	3,697	3,320	3,666	3,850	RQMVAAT19
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	113,177	110,260	120,935	122,595	126,511	128,503	123,244	125,564	128,335	RQMATFU19
45 Acceptances	1,258	1,022	873	914	920	771	840	782	622	RQMVAUB19
46 Eligible liabilities	12,664	12,162	12,686	12,050	11,469	12,302	12,372	12,124	11,896	RQMATFX19

For notes and definitions see the February *Bulletin*

3.6 Japanese banks: balance sheet

£ millions

Liabilities	1990			1991						
	3rd	4th	1st	Apr.	May	Jun.	Jul.	Aug.	Sep.	
1 Sterling depts. : UK banks	11,822	13,427	11,784	11,430	10,953	10,338	10,168	9,788	10,239	RQMVAAH59
2 UK public sector	142	114	113	127	75	83	57	74	84	RQMVAAI59
3 UK private sector	8,167	9,209	9,026	9,504	9,107	10,599	10,527	10,642	11,047	RQMVAAJ59
4 Overseas	6,434	6,919	6,175	7,235	7,202	6,605	6,777	6,592	5,855	RQMVAAK59
5 CDs/other short-term paper	9,705	10,357	8,379	8,508	7,589	6,970	7,945	6,677	6,245	RQMATFK59
6 Total sterling deposits (1 to 5)	36,270	40,026	35,478	36,804	34,926	34,596	35,474	33,772	33,470	RQMATFB59
7 of which, sight deposits	1,786	1,522	1,939	1,152	1,608	2,141	1,318	1,505	2,000	RQMVAAG59
8 F C deposits : UK Banks	25,837	27,812	25,858	26,894	26,634	28,815	26,968	26,711	25,227	RQMVAAN59
9 Other United Kingdom	9,466	8,535	8,385	8,189	8,483	8,041	8,443	8,402	7,978	RQMVAAO59
10 Overseas	144,854	144,840	141,912	148,702	146,253	152,981	149,314	148,260	140,995	RQMVAAP59
11 CDs/other short-term paper	29,565	30,187	28,989	25,966	25,183	25,041	24,167	22,925	21,799	RQMATFR59
12 Total other currency deposits (8 to 11)	209,724	211,374	205,144	209,751	206,552	214,877	208,891	206,298	195,998	RQMATFN59
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	4,092	3,128	3,318	3,423	4,269	3,323	3,020	3,222	4,102	RQMVAAR59
14 Total liabilities (6+12+13)	250,086	254,529	243,939	249,977	245,748	252,796	247,384	243,292	233,572	RQMATFU59
Sterling assets										
15 Notes and coin	-	1	-	-	-	-	-	-	-	RQMATFY59
16 Balances with Bank of England (inc. cash ratio depts)	106	114	102	110	110	110	110	110	110	RQMVAAU59
17 Market loans : Secured money with disc. houses	535	523	502	483	486	467	486	529	490	RQMATGB59
18 Other UK banks	8,334	9,805	7,454	8,843	7,134	6,775	7,084	6,685	6,015	RQMVAAV59
19 UK bank CDs	797	609	414	455	509	414	567	633	605	RQMATHJ59
20 UK local authorities	3	3	3	3	3	3	2	2	-	RQMATGE59
21 Overseas	6,820	8,204	7,118	7,952	7,410	7,096	7,767	6,492	6,493	RQMATGF59
22 Total market loans (17 to 21)	16,489	19,144	15,491	17,736	15,542	14,755	15,906	14,341	13,603	RQMVAKD59
23 Bills : Treasury bills	-	-	-	-	-	-	-	-	-	RQMATGG59
24 Eligible local authority bills	-	-	-	-	-	-	-	-	-	RQMATGH59
25 Eligible bank bills	-	-	-	-	-	-	-	-	-	RQMATGI59
26 Other	29	27	12	3	11	14	4	1	-	RQMATGJ59
27 Total bills (23 to 26)	29	27	12	3	11	14	4	1	-	RQMVAKE59
28 Advances : UK public sector	638	640	647	674	657	660	683	691	689	RQMATGL59
29 UK private sector	14,480	15,698	15,468	15,636	15,637	15,659	15,800	15,512	15,797	RQMATGM59
30 Overseas	1,425	1,494	1,446	1,302	1,294	1,287	1,254	1,252	1,288	RQMATGN59
31 Total advances (28 to 30)	16,543	17,831	17,561	17,612	17,588	17,607	17,736	17,454	17,773	RQMATGK59
32 Investments : British government stocks	110	114	90	94	99	94	91	91	91	RQMATGO59
33 Other	1,913	1,886	1,749	1,739	1,740	1,735	1,697	1,662	1,660	RQMVAJB59
Other currency assets										
34 Market loans and advances : UK banks	17,375	19,175	16,889	16,423	16,398	17,735	17,912	17,665	16,718	RQMATGZ59
35 UK bank CDs	382	368	615	429	234	198	606	473	433	RQMATHM59
36 UK public sector	5	5	5	5	5	5	5	5	5	RQMATHA59
37 UK private sector	14,997	16,368	15,651	16,101	16,036	17,731	16,357	15,717	15,078	RQMATHB59
38 Overseas	165,488	164,077	158,997	162,737	159,983	165,053	159,730	157,877	150,269	RQMATHC59
39 Total market loans and advances (34 to 38)	198,247	199,993	192,157	195,695	192,656	200,722	194,610	191,737	182,503	RQMATGX59
40 of which, advances	33,412	34,163	33,938	34,397	34,681	36,842	34,473	33,732	32,098	RQMATGY59
41 Bills	204	253	150	222	254	413	322	285	192	RQMATHD59
42 Investments	14,358	13,800	14,447	14,475	14,617	15,057	14,507	14,270	13,966	RQMATHE59
43 Sterling and other currency : Misc. assets	2,086	1,366	2,182	2,293	3,131	2,289	2,403	3,340	3,674	RQMVBTT59
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	250,086	254,529	243,939	249,977	245,748	252,796	247,384	243,292	233,572	RQMATFU59
45 Acceptances	2,769	3,056	2,388	2,998	2,947	2,995	2,944	2,553	2,517	RQMVABU59
46 Eligible liabilities	25,817	28,271	26,065	26,110	25,445	25,949	26,473	24,900	25,442	RQMATFX59

For notes and definitions see the February *Bulletin*

3.7 Other overseas banks: balance sheet

£ millions

Liabilities	1990			1991						
	3rd	4th	1st	Apr.	May	Jun.	Jul.	Aug.	Sep.	
1 Sterling depts. : UK banks	23,664	24,640	24,045	23,410	22,464	22,096	20,751	21,525	19,634	RQMVAAH11
2 UK public sector	894	783	628	526	567	539	427	388	315	RQMVAAI11
3 UK private sector	19,685	21,469	21,734	21,426	21,995	22,974	22,275	23,012	23,912	RQMVAAJ11
4 Overseas	32,631	34,273	36,249	34,696	34,300	34,213	33,360	32,025	31,795	RQMVAAK11
5 CDs/other short-term paper	16,581	16,398	17,055	16,133	16,399	15,758	17,482	16,497	16,557	RQMATFK11
6 Total sterling deposits (1 to 5)	93,455	97,562	99,710	96,191	95,725	95,579	94,295	93,447	92,214	RQMATFB11
7 of which, sight deposits	11,747	11,927	11,653	10,860	11,072	12,684	11,058	10,219	11,310	RQMVAAG11
8 F C deposits : UK Banks	28,292	27,907	31,880	30,973	30,003	28,939	28,906	28,521	27,194	RQMVAAN11
9 Other United Kingdom	7,445	7,480	8,314	8,343	8,147	8,348	8,265	8,576	8,708	RQMVAAO11
10 Overseas	184,166	189,608	205,881	204,544	202,613	205,133	202,818	202,198	203,611	RQMVAAP11
11 CDs/other short-term paper	25,019	26,372	32,663	31,804	31,087	32,964	32,359	31,907	30,229	RQMATFR11
12 Total other currency deposits (8 to 11)	244,921	251,367	278,738	275,664	271,849	275,384	272,347	271,202	269,742	RQMATFN11
13 Sterling and other currency liabilities : Items in suspense & transmission, capital & other funds	12,137	10,632	12,303	12,161	12,341	11,890	11,388	11,549	12,873	RQMVAAR11
14 Total liabilities (6+12+13)	350,512	359,562	390,750	384,017	379,916	382,853	378,029	376,198	374,829	RQMATFU11
Sterling assets										
15 Notes and coin	22	22	18	20	18	18	20	19	21	RQMATFY11
16 Balances with Bank of England (inc. cash ratio depts)	269	287	254	270	270	269	269	268	269	RQMVAAU11
17 Market loans : Secured money with disc. houses	1,357	1,336	1,297	1,317	1,149	1,148	1,280	1,083	1,027	RQMATGB11
18 Other UK banks	21,524	23,416	24,700	22,459	22,031	21,523	21,205	20,391	19,744	RQMVAAW11
19 UK bank CDs	5,166	6,267	6,090	6,178	6,345	5,671	5,728	5,594	5,647	RQMATHJ11
20 UK local authorities	166	179	163	153	151	149	159	155	152	RQMATGE11
21 Overseas	10,105	10,040	10,665	9,010	8,489	8,703	8,617	7,986	8,157	RQMATGF11
22 Total market loans (17 to 21)	38,318	41,238	42,915	39,117	38,165	37,194	36,989	35,209	34,727	RQMVAKD11
23 Bills : Treasury bills	400	609	242	208	148	153	93	111	146	RQMATGG11
24 Eligible local authority bills	-	-	-	10	-	-	-	-	-	RQMATGH11
25 Eligible bank bills	87	171	81	51	70	74	71	84	69	RQMATGI11
26 Other	279	263	203	157	177	228	220	193	169	RQMATGJ11
27 Total bills (23 to 26)	766	1,043	526	426	395	455	385	388	384	RQMVAKE11
28 Advances : UK public sector	418	404	375	382	357	357	337	320	330	RQMATGL11
29 UK private sector	50,867	53,210	53,632	53,314	53,648	53,239	53,237	52,938	52,928	RQMATGM11
30 Overseas	4,861	5,058	4,909	4,856	5,182	5,148	5,156	5,391	5,411	RQMATGN11
31 Total advances (28 to 30)	56,146	58,672	58,916	58,552	59,187	58,743	58,729	58,648	58,669	RQMATGK11
32 Investments : British government stocks	379	322	357	464	428	510	369	477	560	RQMATGO11
33 Other	4,019	3,889	4,007	4,194	4,219	4,216	4,215	4,295	4,336	RQMVAJB11
Other currency assets										
34 Market loans and advances : UK banks	30,920	31,024	35,509	35,740	33,676	32,317	32,226	32,374	31,308	RQMATG211
35 UK bank CDs	6,544	7,984	8,422	8,046	8,192	8,636	8,571	8,720	7,925	RQMATHM11
36 UK public sector	6	6	8	9	8	9	8	7	7	RQMATHA11
37 UK private sector	21,128	21,362	22,796	22,431	22,885	22,365	21,524	21,768	22,327	RQMATHB11
38 Overseas	171,620	170,672	190,888	188,502	185,878	190,977	187,710	185,796	183,974	RQMATHC11
39 Total market loans and advances (34 to 38)	230,218	231,048	257,623	254,728	250,639	254,304	250,039	248,665	245,541	RQMATGX11
40 of which, advances	62,629	61,606	68,990	69,792	69,997	68,939	67,311	67,117	66,888	RQMATGY11
41 Bills	2,480	3,916	3,937	4,210	3,820	3,782	3,849	4,432	4,590	RQMATHD11
42 Investments	13,365	15,358	17,541	17,315	17,758	18,914	18,852	19,410	20,832	RQMATHE11
43 Sterling and other currency : Misc. assets	4,528	3,767	4,655	4,722	5,018	4,448	4,312	4,386	4,900	RQMVABT11
44 Total assets (15+16+22+27+31 to 33+39+41 to 43)	350,512	359,562	390,750	384,017	379,916	382,853	378,029	376,198	374,829	RQMATFU11
45 Acceptances	11,021	10,189	11,399	11,782	11,788	11,454	11,861	11,433	11,518	RQMVABU11
46 Eligible liabilities	64,969	66,927	67,274	65,611	65,273	66,163	65,105	65,204	64,825	RQMATFX11

For notes and definitions see the February *Bulletin*

£ millions

Liabilities	1988		1989		1990				1991				
	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	
1 Sterling deps: UK banks	264	265	251	219	234	206	203	253	257	109	67	70	RQQVAC
2 Other United Kingdom	965	983	1,012	951	990	1,024	917	927	878	835	751	701	RQQVAC
3 Overseas	510	518	511	660	561	561	649	585	581	491	387	406	RQQVAC
4 CDs etc and other short-term paper	35	48	71	47	40	44	18	30	13	-	-	-	RQQVAC
5 Total sterling deposits (1 to 4)	1,774	1,814	1,845	1,876	1,826	1,835	1,787	1,795	1,729	1,435	1,206	1,177	RQQVAC
6 FC deps : UK banks	284	268	262	286	297	282	310	381	355	190	210	175	RQQVAC
7 Other United Kingdom	109	214	271	205	180	233	156	140	132	138	77	68	RQQVAC
8 Overseas	1,200	1,229	1,214	1,356	1,225	1,174	1,063	1,209	1,132	718	591	639	RQQVAC
9 CDs etc and other short-term paper	160	43	114	215	207	201	136	200	120	57	41	37	RQQVAC
10 Total other currency deposits (6 to 9)	1,752	1,754	1,861	2,065	1,909	1,890	1,667	1,930	1,740	1,104	919	919	RQQVAC
11 Sterling and other currencies non-deposit liabilities	662	659	633	622	607	667	734	748	727	698	726	715	RQQVAC
12 Total liabilities (5+10+11)	4,188	4,226	4,338	4,563	4,341	4,392	4,188	4,474	4,196	3,236	2,850	2,811	RQQVAC
Sterling assets													
13 Cash and balances with the Bank of England	2	5	6	4	4	4	19	4	4	4	3	3	RQQVAC
14 Balances with and loans to : UK banks	1,383	1,379	1,451	1,420	1,340	1,371	1,355	1,309	1,265	1,128	992	932	RQQVAC
15 Banks overseas	58	80	75	94	74	80	105	67	60	21	19	22	RQQVAC
16 Bills: Treasury bills	-	-	-	-	1	1	4	4	51	1	-	-	RQQVAC
17 Other bills	6	7	11	9	9	8	7	15	23	29	5	8	RQQVAC
18 Advances : UK public sector	5	9	5	5	3	27	16	20	29	32	7	6	RQQVAC
19 UK private sector	706	709	708	737	722	744	708	758	673	558	513	516	RQQVAC
20 Overseas	72	81	80	85	74	71	40	52	54	50	39	42	RQQVAC
21 Total advances (18 to 20)	783	799	793	827	800	842	764	830	756	640	559	563	RQQVAC
22 Investments: British government stocks	16	17	14	13	13	12	11	11	10	8	3	3	RQQVAC
23 UK local authorities and other public sector	1	1	1	1	-	-	-	-	-	-	-	-	RQQVAC
24 Building societies	3	3	3	3	2	2	2	2	2	3	3	3	RQQVAD
25 Other	92	93	94	96	126	117	141	136	117	103	103	101	RQQVAD
26 Total investments (22 to 25)	111	113	111	113	141	130	153	148	129	114	110	107	RQQVAC
Currency assets													
27 Balances with and loans to: UK banks	713	709	758	722	714	723	549	522	461	526	408	455	RQQVAD
28 UK public sector	-	-	-	-	-	-	-	-	-	-	-	-	RQQVAD
29 UK private sector	58	56	58	67	45	44	49	48	68	70	42	38	RQQVAD
30 Overseas	808	788	804	1,027	954	942	909	1,237	1,034	498	480	456	RQQVAD
31 Total (27 to 30)	1,579	1,553	1,620	1,816	1,712	1,710	1,507	1,807	1,563	1,094	930	949	RQQVAC
32 Bills	43	29	38	43	44	45	51	56	55	24	29	19	RQQVAD
33 Investments	48	79	60	77	93	76	118	123	149	47	70	69	RQQVAD
34 Sterling and other currency : Misc. assets	174	181	177	160	124	125	106	111	140	136	132	138	RQQVAD
35 Total assets (13 to 17+21+26+31 to 34)	4,188	4,226	4,338	4,563	4,341	4,392	4,188	4,474	4,196	3,236	2,850	2,811	RQQVAC

For notes and definitions see the February *Bulletin*

4 Discount houses : balance sheet

£ millions

Liabilities : borrowed funds

	1990			1991			1991					
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.
Sterling												
1 Bank of England	1,252	1,930	43	30	1,719	276	938	391	1,146	372	237	545
2 Other UK banks(b)	11,802	11,518	10,860	11,740	11,251	12,372	12,039	12,691	9,490	9,644	9,372	9,279
3 Other UK residents	3,742	3,480	3,544	3,538	3,807	3,585	3,258	3,564	3,191	2,801	2,912	2,802
4 Overseas	49	14	15	18	11	17	13	14	28	22	27	6
5 Total sterling liabilities(1 to 4)	16,845	16,942	14,462	15,326	16,788	16,250	16,249	16,660	13,855	12,839	12,547	12,632
6 of which, call and overnight	15,737	15,494	13,213	14,296	15,127	15,053	12,833	13,712	10,363	10,307	9,970	9,969
Other currency												
7 UK banks(b)	50	111	92	151	135	251	202	148	122	70	146	83
8 Other UK residents	184	146	206	161	115	193	158	126	225	238	125	160
9 Overseas	125	135	151	200	121	136	137	104	100	107	134	93
10 Other currency total(7 to 9)	359	391	449	512	370	579	496	377	447	415	405	336
11 Total borrowed funds(5+10)	17,203	17,334	14,911	15,838	17,159	16,829	16,745	17,037	14,302	13,254	12,952	12,969

Assets:

Sterling

12 Cash ratio deposits with Bank of England	15	15	15	13	13	13	14	14	14	14	14	14
13 Bills: Treasury bills	536	1,040	415	159	344	528	632	1,154	912	568	513	571
14 Local authority bills	2	7	7	-	1	6	1	-	-	4	9	17
15 Other public sect or bills	-	-	-	-	-	-	-	-	-	-	-	-
16 Other bills	8,031	7,014	5,377	5,500	6,907	6,070	7,088	6,380	5,773	4,172	3,865	4,908
17 Total bills(13 to 16)	8,568	8,061	5,799	5,659	7,251	6,604	7,721	7,535	6,685	4,744	4,387	5,496
18 Funds lent : UK banks(b)	714	374	269	449	594	280	140	438	371	183	867	100
19 UK bank CDs(b)	5,500	6,309	5,753	7,609	7,262	7,343	6,871	7,326	5,598	6,671	5,687	5,095
20 Building society CDs and time depts.	1,205	1,389	1,768	959	954	1,070	767	678	571	651	858	1,083
21 UK local authorities	8	8	7	7	6	6	6	6	6	6	6	6
22 Other UK residents	695	853	828	615	643	858	660	645	630	539	670	733
23 Currency assets	178	10	43	59	22	62	6	(7)	19	44	4	5
24 Total funds lent(18 to 23)	8,300	8,942	8,668	9,698	9,481	9,619	8,451	9,099	7,194	8,093	8,091	7,021
25 Investments : British government stocks	12	7	13	2	14	5	76	41	7	13	42	86
26 Local authorities	-	-	-	-	-	-	-	-	-	-	-	-
27 Building societies	173	159	148	149	153	163	187	192	198	195	192	202
28 Other	61	48	40	47	48	51	42	41	41	40	41	52
29 Total investments(25 to 28)	246	214	201	199	215	220	305	274	233	223	275	341
30 Other sterling assets	46	45	49	44	107	106	61	41	41	41	43	43
Other currency assets												
31 Certificates of deposit	66	177	138	239	190	268	267	210	236	193	192	145
32 Bills	26	33	80	76	29	70	40	33	20	19	12	8
33 Other	269	183	244	198	156	240	188	134	194	202	199	182
34 Total other currency assets (31 to 33)	361	393	462	512	375	579	496	377	450	414	403	335
35 Total assets (12+17+24+29+30+34)	17,537	17,671	15,193	16,126	17,442	17,141	17,048	17,339	14,616	13,528	13,214	13,250

(a) Comprises all money-market dealing counterparties of the Bank of England which are authorised under the Banking Act 1987 regardless of ultimate ownership.

(b) Comprises offices in Great Britain and Northern Ireland of institutions authorised under the Banking Act 1987, together with certain institutions in the Channel Islands and Isle of Man, and the Banking Department of the Bank of England.

Summary

£ millions

		Total lending (a)	Loans and advances				Acceptances				
			Total	Sterling	Of which overdrafts	Other currencies	Total	Sterling	Other Currencies		
Amounts outstanding In sterling and other currencies	1989	End-Aug.	RQQAFTA 396,101	RQQAFTA 378,708	RQQAFTB 304,844	RQQAFTQ 54,853	RQQAFTC 73,864	RQQAFTD 17,392	RQQAFTG 16,626	RQQAFTH 766	
		End-Nov.	413,663	395,971	317,233	56,677	78,738	17,692	17,062	630	
	1990	End-Feb.	426,039	405,426	330,816	59,462	74,610	20,613	20,126	487	
		End-May	437,161	417,267	342,213	60,503	75,054	19,895	19,430	465	
		End-Aug.	440,951	420,868	350,839	62,914	70,029	20,083	19,591	492	
	1991	End-Feb.	451,611	433,619	363,395	63,814	70,224	17,992	17,545	446	
		End-May	460,965	441,332	369,440	64,707	71,892	19,633	19,163	470	
		End-Aug.	469,217	450,741	371,450	62,265	79,291	18,477	18,137	340	
	Changes In sterling and other currencies (adjusted for exchange rate effects)	1989	End-Nov.	RQQAFTI 15505	RQQAFTJ 15218	RQQAFTK 12389	RQQAFTL 1824	RQQAFTM 2829	RQQAFTN 287	RQQAFTO 436	RQQAFTP -149
			1990	End-Feb.	17164	14204	13583	2784	622	2960	3064	-104
		1990	End-May	10464	11186	11397	1041	-211	-722	-696	-26
			End-Aug.	10313	10084	8530	2411	1554	229	161	68
End-Nov.			11333	13419	12647	900	772	-2086	-2045	-41	
1991		End-Feb.	8677	7040	6044	892	996	1637	1618	19	
		End-May	2413	3597	2010	-2442	1587	-1185	-1027	-158	
		End-Aug.	-1681	-638	1403	325	-2041	-1043	-1048	5	

Industrial detail

£ millions; loans and advances only in italics

		Manufacturing industry													
		Total (a)		Extractive industries and mineral products		Metal manufacturing		Chemical industry		Mechanical engineering		Electrical engineering			
Amounts outstanding In sterling and other currencies	1989	End-Aug.	RQQAFTG 49,728	RQQAFTG 43,729	RQQAFTH 2,852	RQQAFTH 2,654	RQQAFTI 1,661	RQQAFTI 1,433	RQQAFTJ 2,799	RQQAFTJ 2,322	RQQAFTK 3,303	RQQAFTK 3,092	RQQAFTL 5,618	RQQAFTL 4,739	
		End-Nov.	51,175	45,589	2,723	2,533	1,803	1,608	3,003	2,595	3,404	3,206	5,916	5,228	
	1990	End-Feb.	53,435	46,316	2,479	2,297	1,804	1,594	3,002	2,423	3,578	3,337	5,972	5,122	
		End-May	53,866	47,494	2,537	2,416	1,961	1,751	3,232	2,625	3,580	3,392	5,611	4,860	
		End-Aug.	53,371	46,701	2,751	2,543	1,987	1,763	3,173	2,550	3,695	3,450	5,395	4,616	
	1991	End-Feb.	54,291	48,498	2,940	2,715	2,123	1,932	3,334	2,782	3,751	3,518	5,586	4,881	
		End-May	54,124	47,685	3,284	3,144	1,925	1,757	3,356	2,697	3,703	3,414	5,565	4,921	
		End-Aug.	53,942	47,956	3,456	3,283	1,887	1,727	3,237	2,752	3,628	3,387	5,493	4,756	
	Changes in sterling	1989	End-Nov.	RQQAFTG 478	RQQAFTG 910	RQQAFTH 83	RQQAFTH 91	RQQAFTI 46	RQQAFTI 78	RQQAFTJ 132	RQQAFTJ 195	RQQAFTK 42	RQQAFTK 59	RQQAFTL 234	RQQAFTL 436
			1990	End-Feb.	2606	1037	-53	-45	6	-10	43	-129	181	132	345	179
		1990	End-May	-262	479	82	143	-11	-10	168	141	-139	-87	-340	-251
			End-Aug.	567	273	333	245	79	67	-214	-229	159	102	-50	-84
End-Nov.			945	1818	-77	-94	43	75	-50	23	165	178	147	223	
1991		End-Feb.	-13	-659	74	160	-125	-102	16	-91	37	-21	-94	-33	
		End-May	-903	-458	-14	-47	11	18	-281	-109	-98	-50	-189	-283	
		End-Aug.	-1044	-1139	-20	-25	-24	-21	30	17	-122	-133	-62	-153	
in other currencies (adjusted for exchange rate effects)		1989	End-Nov.	RQQAFTG 556	RQQAFTG 542	RQQAFTH -237	RQQAFTH -237	RQQAFTI 77	RQQAFTI 78	RQQAFTJ 50	RQQAFTJ 55	RQQAFTK 35	RQQAFTK 31	RQQAFTL 16	RQQAFTL 7
			1990	End-Feb.	610	638	-120	-119	37	38	8	8	50	55	-176	-173
		1990	End-May	548	553	-32	-32	159	159	54	53	131	131	-34	-24
			End-Aug.	362	351	-35	-35	22	20	230	229	51	51	-28	-25
	End-Nov.		101	105	265	265	97	98	213	211	-98	-98	54	52	
	1991	End-Feb.	-279	-278	250	250	-77	-78	-5	-5	-89	-88	58	58	
		End-May	-445	-432	73	73	-108	-108	60	63	-41	-41	-4	-2	
		End-Aug.	-878	-881	-121	-121	30	29	-289	-289	-208	-208	139	142	
	Manufacturing Industry continued														
			Motor vehicles		Other transport equipment		Other engineering and metal goods		Food, drink and tobacco		Textiles, leather, clothing and footwear		Other manufacturing		
	Amounts outstanding In sterling and other currencies	1989	End-Aug.	RQQAFTM 1,465	RQQAFTM 1,077	RQQAFTN 1,427	RQQAFTN 1,347	RQQAFTO 3,154	RQQAFTO 2,956	RQQAFTP 9,606	RQQAFTP 7,712	RQQAFTQ 3,238	RQQAFTQ 2,955	RQQAFTR 14,605	RQQAFTR 13,443
			End-Nov.	1,480	1,028	1,390	1,292	3,263	3,052	9,542	7,772	3,347	3,075	15,304	14,198
1990		End-Feb.	1,851	1,322	1,400	1,354	3,355	3,045	10,668	7,890	3,342	3,115	15,983	14,817	
		End-May	1,973	1,417	1,443	1,398	3,161	2,936	11,179	8,918	3,317	3,059	15,872	14,721	
		End-Aug.	1,870	1,453	1,558	1,502	3,344	3,093	10,551	8,249	3,396	3,091	15,651	14,392	
1991		End-Feb.	1,797	1,419	1,604	1,525	3,299	3,147	10,796	8,876	3,220	2,946	15,841	14,757	
		End-May	1,861	1,435	1,551	1,509	3,274	3,138	10,607	8,153	3,271	2,984	15,726	14,533	
		End-Aug.	2,007	1,628	1,751	1,519	3,102	3,000	10,591	8,489	3,270	3,024	15,520	14,392	
Changes in sterling		1989	End-Nov.	RQQAFTM 30	RQQAFTM -34	RQQAFTN -45	RQQAFTN -63	RQQAFTO 28	RQQAFTO 26	RQQAFTP -120	RQQAFTP -1	RQQAFTQ -	RQQAFTQ 10	RQQAFTR 49	RQQAFTR 112
			1990	End-Feb.	395	318	-2	49	225	125	698	-313	26	71	742	660
		1990	End-May	131	103	-16	-14	-179	-95	-229	291	197	166	74	92
			End-Aug.	-183	-43	12	2	224	198	-117	-157	172	127	153	44
	End-Nov.		-37	1	64	41	-5	89	361	744	-184	-152	518	690	
	1991	End-Feb.	102	54	9	45	19	33	94	-443	4	1	-150	-261	
		End-May	70	117	149	-42	-168	-134	-350	4	39	73	-71	-5	
		End-Aug.	-135	-106	-38	-29	-179	-169	-82	-369	-9	17	-402	-169	
	in other currencies (adjusted for exchange rate effects)	1989	End-Nov.	RQQAFTM -22	RQQAFTM -22	RQQAFTN 4	RQQAFTN 4	RQQAFTO 56	RQQAFTO 47	RQQAFTP -17	RQQAFTP -11	RQQAFTQ 87	RQQAFTQ 89	RQQAFTR 506	RQQAFTR 501
			1990	End-Feb.	-4	-5	22	22	-76	-78	599	601	16	15	255	274
		1990	End-May	-12	-11	56	55	-22	-20	700	697	-225	-225	-227	-231
			End-Aug.	104	104	122	123	27	25	-154	-155	46	51	68	66
End-Nov.			-32	-31	-14	-14	-33	-28	-83	-84	11	10	-280	-276	
1991		End-Feb.	-39	-39	-62	-61	-50	-47	-301	-298	41	33	-5	-2	
		End-May	51	50	29	30	-52	-52	77	77	-75	-66	-455	-456	
		End-Aug.	-42	-43	-21	-22	40	40	-431	-436	44	40	-17	-13	

For notes and definitions see the February Bulletin

Industrial detail continued

£ millions; loans and advances only in italics

		Agriculture, forestry and fishing		Energy and water supply industries						Construction (a)			
		RQQAFTV	RQQAFTV	Total		Oil and extraction of natural gas		Other energy industries and water		RQQAFTY	RQQAFTY		
		1989	1989	RQQAFTV	RQQAFTV	RQQAFTW	RQQAFTW	RQQAFTX	RQQAFTX	1989	1989		
		End-Aug.	End-Aug.	1989	1989	1989	1989	1989	1989	End-Aug.	End-Aug.		
		End-Nov.	End-Nov.	1989	1989	1989	1989	1989	1989	End-Nov.	End-Nov.		
Amounts outstanding In sterling and other currencies	1989	End-Aug.	6,955	6,912	4,897	4,755	3,987	3,890	910	865	14,455	14,039	
		End-Nov.	6,836	6,775	4,682	4,366	3,797	3,582	885	784	15,135	14,754	
	1990	End-Feb.	7,073	7,005	4,997	4,289	3,889	3,355	1,109	934	16,055	15,644	
		End-May	7,056	7,011	5,001	4,252	3,934	3,443	1,067	809	16,611	16,200	
		End-Aug.	7,248	7,210	5,004	4,401	3,873	3,481	1,131	920	16,976	16,502	
		End-Nov.	7,118	7,075	4,997	4,504	3,792	3,564	1,205	939	17,335	16,896	
	1991	End-Feb.	7,020	6,981	5,505	4,654	4,081	3,708	1,423	945	17,961	17,588	
		End-May	7,061	7,014	5,998	5,122	4,319	3,980	1,678	1,141	17,219	16,872	
		End-Aug.	7,385	7,351	6,015	5,471	4,804	4,506	1,211	964	16,538	16,288	
		End-Nov.											
	Changes in sterling	1989	End-Nov.	-117	-135	13	-162	-32	-151	45	-11	599	617
		1990	End-Feb.	184	178	522	130	322	3	200	127	960	929
End-May			7	30	186	143	193	235	-7	-91	252	253	
End-Aug.			227	233	-84	63	-106	-7	23	69	560	497	
End-Nov.			-124	-131	114	224	20	184	95	40	275	310	
1991		End-Feb.	-74	-68	273	-85	3	-142	269	57	451	518	
		End-May	39	30	164	138	-31	3	195	136	-856	-831	
		End-Aug.	313	327	-269	63	212	253	-481	-191	-695	-598	
		End-Nov.											
In other currencies (adjusted for exchange rate effects)		1989	End-Nov.	-5	-5	-285	-284	-213	-213	-72	-72	43	60
		1990	End-Feb.	61	61	-55	-55	-86	-85	31	30	48	48
			End-May	-25	-25	-199	-198	-163	-163	-36	-35	286	286
	End-Aug.		-20	-19	272	272	220	220	52	52	-44	-44	
	End-Nov.		-4	-4	-100	-100	-81	-81	-19	-19	95	95	
	1991	End-Feb.	-25	-25	208	208	258	258	-50	-50	153	153	
		End-May	-6	-5	137	137	87	87	50	50	-26	-25	
		End-Aug.	10	9	246	246	235	235	12	12	-9	-9	
		End-Nov.											

		Total (a)		Retail motor trades		Other retail distribution(l)		Wholesale distribution		Hotels and catering (l)		Transport and communications			
		RQQVAGA	RQQVAFN	RQQAFOB	RQQAFOB	RQQAFOC	RQQAFOC	RQQAFOA	RQQAFOA	RQQAFOF	RQQAFOF	RQQAFOE	RQQAFOE		
		1989	1989	1989	1989	1989	1989	1989	1989	1989	1989	1989	1989		
		End-Aug.	End-Aug.	End-Aug.	End-Aug.	End-Aug.	End-Aug.	End-Aug.	End-Aug.	End-Aug.	End-Aug.	End-Aug.	End-Aug.		
		End-Nov.	End-Nov.	End-Nov.	End-Nov.	End-Nov.	End-Nov.	End-Nov.	End-Nov.	End-Nov.	End-Nov.	End-Nov.	End-Nov.		
Amounts outstanding In sterling and other currencies	1989	End-Aug.	39,744	36,547	4,137	3,882	12,876	11,547	13,504	12,028	9,228	9,090	6,252	5,895	
		End-Nov.	42,010	38,831	4,302	4,098	13,832	12,326	14,016	12,618	9,859	9,789	6,753	6,348	
	1990	End-Feb.	40,861	37,620	4,531	4,201	13,144	11,773	12,510	11,095	10,676	10,551	7,023	6,515	
		End-May	41,890	38,891	4,544	4,264	13,235	12,040	13,012	11,621	11,099	10,966	7,203	6,989	
		End-Aug.	42,181	38,924	4,752	4,532	13,474	12,045	12,628	11,240	11,328	11,107	6,901	6,787	
		End-Nov.	44,648	41,334	4,869	4,625	14,602	13,004	13,258	11,944	11,919	11,761	7,567	7,420	
	1991	End-Feb.	44,284	41,036	4,941	4,678	14,024	12,690	12,875	11,377	12,444	12,291	8,965	8,802	
		End-May	45,216	42,001	4,789	4,437	13,810	12,656	13,346	11,918	13,271	12,991	8,899	8,665	
		End-Aug.	44,499	41,413	4,801	4,482	13,414	12,473	13,269	11,745	13,015	12,713	8,262	8,102	
		End-Nov.													
	Changes in sterling	1989	End-Nov.	2052	1953	154	217	632	459	453	397	812	880	521	469
		1990	End-Feb.	481	309	241	103	-611	485	158	52	693	640	318	216
End-May			870	1098	1	51	-1	179	196	204	674	664	-44	249	
End-Aug.			723	482	207	267	303	74	-96	-81	309	222	-26	74	
End-Nov.			2316	2213	108	83	1066	895	416	446	725	789	357	325	
1991		End-Feb.	-249	-168	67	49	-550	-286	-38	-206	271	275	1318	1302	
		End-May	337	299	-160	-245	-195	-6	5	-11	687	560	-351	-423	
		End-Aug.	-1066	-917	10	38	-455	-248	-367	-431	-254	-275	-510	-435	
		End-Nov.													
In other currencies (adjusted for exchange rate effects)		1989	End-Nov.	-30	96	8	-4	295	292	-112	29	-221	-221	-62	-59
		1990	End-Feb.	-1038	-954	-6	5	-21	-13	-1240	-1175	229	228	56	56
			End-May	86	103	11	12	82	79	255	274	-263	-261	206	206
	End-Aug.		288	246	10	10	18	12	195	159	65	65	-108	-108	
	End-Nov.		211	254	10	11	67	70	251	291	-118	-118	313	313	
	1991	End-Feb.	-179	-192	3	3	-35	-35	-380	-392	232	233	60	61	
		End-May	-26	63	-2	-6	-86	-94	58	157	5	5	118	118	
		End-Aug.	238	220	1	5	47	54	214	186	-25	-25	-151	-151	
		End-Nov.													

(a) Levels shown at end-August 1989 include Abbey National p.l.c. who joined the reporting population in July 1989. Changes in total lending in the three months to end-August 1989 exclude data from these two institutions.

(b) Changes in the quarter to end-August 1989 have been adjusted to continue to reflect Abbey National as a building society. See also footnote (a) above.

(c) The consolidation of a mortgage finance vehicle by one bank increased lending for 'house purchase' by some £0.3 billion during the quarter to end-May 1989. The changes have been adjusted to reflect the underlying movements.

(d) Intra-group restructurings in the quarter to end-November 1989 affected the amounts outstanding in 'house purchase', 'other persons' and 'other financial'. The main effects were to increase 'other financial' by some £0.4 billion and to decrease 'house purchase' and 'other persons' by some £0.2 billion each. The changes in the table have been adjusted to reflect the underlying movements.

(e) In the quarter to end-February 1990, one bank sold some £0.2 billion of outstanding lending for 'house purchase' to a financial institution. No adjustment to the figures has been made.

(f) In the quarter to end-May 1990, one bank purchased some £0.3 billion of outstanding lending for 'house purchase' from a financial institution. No adjustment to the figures has been made.

(g) In the quarter to end-August 1990, one bank sold its mortgage portfolio of some £0.1 billion which was held by its 'other financial' mortgage subsidiary to a financial institution. No adjustment to the figures has been made.

(h) In the quarter to end-August 1990, the securitisation of loans by one bank affected the amounts outstanding for 'other persons'. The main effect was to decrease 'other persons' by some £0.2 billion. No adjustment to the figures has been made.

(Footnotes continued overleaf)

Industrial detail continued

£ millions; loans and advances only in italics

		Financial															
		Total (a)(g)(l)		Building societies		Investments and unit trusts etc (i)(l)		Insurance companies and pension funds etc		Leasing companies (i)(l)		Other financial (d)(g)(i)(o)(p)		Securities dealers, stockbrokers, jobbers, etc			
Amounts outstanding in sterling and other currencies	1989	End-Aug.	RQQAHHM	RQQVAGV	RQQAFOF	RQQAFOF	RQQAFOU	RQQAFOQ	RQQAFOF	RQQAFOF	RQQAFOF	RQQAFOF	RQQAFOF	RQQAFOF	RQQAFOF	RQQAFOF	
		End-Nov.	97,982	91,711	5,719	5,719	7,578	7,485	3,791	3,698	14,985	13,854	46,783	41,834	19,126	19,121	
	1990	End-Feb.	106,412	99,120	7,551	7,551	8,193	8,099	4,322	4,222	16,602	15,370	49,703	43,860	20,041	20,018	
		End-May	109,064	101,187	7,309	7,309	7,798	7,672	4,729	4,646	17,792	16,455	49,970	43,647	21,466	21,458	
	1991	End-Aug.	108,441	100,725	7,243	7,243	6,646	6,538	4,201	4,115	19,240	17,977	50,435	44,178	20,675	20,675	
		End-Nov.	111,396	104,582	7,704	7,704	5,387	5,343	4,257	4,144	22,125	20,818	49,768	44,428	22,154	22,144	
	Changes in sterling	1989	End-Nov.	RQQAALF	RQQAALF	RQQAALF	RQQAALF	RQQAALF	RQQAALF	RQQAALF	RQQAALF	RQQAALF	RQQAALF	RQQAALF	RQQAALF	RQQAALF	RQQAALF
			End-Nov.	2907	2414	552	552	196	196	349	379	1054	961	995	621	-240	-295
		1990	End-Feb.	4811	4287	1152	1152	438	437	263	225	787	780	1836	1320	336	373
			End-May	3001	2416	-129	-129	85	53	397	414	937	835	1601	1117	111	126
		1991	End-Aug.	1740	1907	-78	-78	-267	-251	-501	-503	899	981	1606	1670	81	88
			End-Nov.	3211	4113	408	408	-1202	-1136	-22	-49	2767	2712	888	1616	371	361
In other currencies (adjusted for exchange rate effects)		1989	End-Nov.	RQQAAIL	RQQAAIL	RQQAAIL	RQQAAIL	RQQAAIL	RQQAAIL	RQQAAIL	RQQAAIL	RQQAAIL	RQQAAIL	RQQAAIL	RQQAAIL	RQQAAIL	RQQAAIL
			End-Nov.	1320	1323	41	41	91	91	187	187	-70	-70	189	192	882	882
		1990	End-Feb.	340	331	91	91	-28	-28	-233	-233	-104	-105	93	84	521	521
			End-May	-671	-670	-114	-114	-492	-492	3	4	239	236	-1457	-1453	1149	1149
		1991	End-Aug.	1083	1073	26	26	-90	-90	37	37	34	25	370	367	708	708
			End-Nov.	44	43	53	53	-43	-44	82	82	125	136	-1392	-1402	1219	1219
	Business and other services	1989	End-Aug.	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH
			End-Aug.	61,626	60,680	1,802	1,802	29,703	29,652	30,121	29,206	2,308	74,111	38,043	38,043	38,043	38,043
		1990	End-Feb.	70,814	69,548	1,766	1,766	34,155	34,079	34,893	33,703	2,126	78,113	39,130	39,130	39,130	39,130
			End-May	73,776	72,549	1,751	1,748	35,760	35,737	36,265	35,064	2,042	80,608	40,045	40,045	40,045	40,045
		1991	End-Aug.	75,441	74,229	1,817	1,817	37,116	37,033	36,507	35,379	1,962	82,542	40,884	40,884	40,884	40,884
			End-Nov.	77,028	76,079	1,768	1,768	38,996	38,945	36,263	35,366	1,831	83,708	41,892	41,892	41,892	41,892
Persons		1989	End-Aug.	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH
			End-Aug.	66,489	65,488	1,952	1,952	31,963	31,919	32,574	31,617	2,242	76,047	38,639	38,639	38,639	38,639
		1990	End-Feb.	70,814	69,548	1,766	1,766	34,155	34,079	34,893	33,703	2,126	78,113	39,130	39,130	39,130	39,130
			End-May	73,776	72,549	1,751	1,748	35,760	35,737	36,265	35,064	2,042	80,608	40,045	40,045	40,045	40,045
		1991	End-Aug.	75,441	74,229	1,817	1,817	37,116	37,033	36,507	35,379	1,962	82,542	40,884	40,884	40,884	40,884
			End-Nov.	77,028	76,079	1,768	1,768	38,996	38,945	36,263	35,366	1,831	83,708	41,892	41,892	41,892	41,892
	Changes in sterling	1989	End-Nov.	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH
			End-Nov.	3616	3567	132	132	2055	2062	1430	1374	-67	2113	711	711	711	711
		1990	End-Feb.	4342	4075	-174	-174	2301	2269	2215	1979	-117	2040	499	499	499	499
			End-May	3327	3364	-5	-8	1665	1718	1667	1654	-86	2487	962	962	962	962
		1991	End-Aug.	2601	2619	70	72	1336	1277	1195	1270	-76	1636	824	824	824	824
			End-Nov.	1607	1875	-47	-47	1800	1832	-146	89	-130	1224	807	807	807	807
In other currencies (adjusted for exchange rate effects)		1989	End-Nov.	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH
			End-Nov.	1034	1047	17	17	154	154	863	875	1	34	74	74	74	74
		1990	End-Feb.	441	443	-10	-10	6	6	444	446	1	36	18	18	18	18
			End-May	-425	-423	-10	-10	-74	-74	-341	-339	1	6	-50	-50	-50	-50
		1991	End-Aug.	-299	-304	-2	-2	172	172	-470	-474	-3	41	49	49	49	49
			End-Nov.	33	28	-2	-2	92	92	-58	-62	-1	34	5	5	5	5
	Footnotes	1989	End-Aug.	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH	RQQAAMH
			End-Aug.	-1198	-1183	137	137	223	223	32	33	-32	-32	-1216	-1203	-343	-343
		1990	End-Feb.	1122	1117	-5	-5	270	270	-239	-240	113	113	-693	-697	1676	1676
			End-May	2433	2490	5	5	-104	-104	-81	-81	77	85	-339	-291	2875	2875
		1991	End-Aug.	-1198	-1183	137	137	223	223	32	33	-32	-32	-1216	-1203	-343	-343
			End-Nov.	1122	1117	-5	-5	270	270	-239	-240	113	113	-693	-697	1676	1676

(footnotes continued from previous page)

- (i) Intra-group restructuring in the quarter to end-August 1990 affected the amounts outstanding for 'other financial', 'investment and unit trusts etc' and 'leasing companies'. The main effects were to increase 'other financial' (£0.1 billion) and leasing companies (£0.6 billion) and to decrease 'investment and unit trusts etc' (£0.6 billion). The changes have been adjusted to reflect the underlying movements.
- (j) In the quarter to end-November 1990, one bank's new reporting procedures identified an additional £0.1 billion of existing sterling lending for 'house purchase'. The change has been adjusted to exclude this amount.
- (k) In the quarter to end-November 1990, one bank sold its sterling mortgage portfolio of some £0.2 billion to a financial institution. No adjustment to the figures has been made.
- (l) Intra-group restructuring in the quarter to end-November 1990 and in the quarter to end-February 1991 affected the sterling amounts outstanding for 'investment and unit trusts etc', 'leasing companies', 'other retail distribution', 'hotels and catering' and 'other services'. In the quarter to end-November 1990 the main effects were to decrease 'investment and unit trusts etc' (-£1.4 billion) and to increase 'leasing companies' (£1.4 billion). In the quarter to end-February 1991, the main effects were to decrease 'investment and unit trusts etc' (-£0.2 billion), 'other retail distribution' (-£0.1 billion), 'hotels and catering' (-£0.2 billion) and to increase 'leasing companies' (£0.7 billion).
- (m) In the quarter to end-February 1991, one bank sold some £0.1 billion of outstanding lending for house purchase to a financial institution. No adjustment to the figures has been made for this.
- (n) In the quarter to end-May 1991, two banks sold a total of some £0.3 billion of outstanding lending for house purchase to a financial institution. No adjustment to the figures has been made for this.
- (o) Intra-group restructuring in the quarter to end-May 1991 affected the sterling amounts outstanding for other financial within the Other British banks group. The main effect was to increase sterling lending to other financial by some £0.3 billion. No adjustment to the figures has been made for this.
- (p) The acquisition of two card operations caused a switch in lending of some £0.2 billion from other financial to other persons within the Other British banks group. In the quarter to end-August 1991, the purchase of two card operations inflated other persons by some £0.2 billion. No adjustment to the figures has been made for this.

For notes and definitions see the February Bulletin

6.1 Banks in the United Kingdom: consolidated balance sheet

£ millions

		Liabilities											
		Total domestic liabilities		Liabilities to public sector			Private sector deposits				Overseas sector deposits		Non-deposit liabilities (net)
				Sterling (a)		Other currencies	Sterling		Other currencies		Sterling	Other currencies	
		Unadjusted	Seasonally adjusted (b)	Unadjusted	Seasonally adjusted (b)		Unadjusted	Seasonally adjusted (b)	Unadjusted	Seasonally adjusted (b)			
		1	2	3	4	5	6	7	8	9	10	11	12
		LOQAEAD	LOQAEAG	LOQAEAJ	LOQAEAM	LOQAEAP	LOQAEAS	LOQAEAV	LOQAGAK	LOQAEAB	LOQAEBD	LOQAEBC	LOQAEBJ
End-quarter amounts outstanding													
1988	4th	252,809	252,601	10,099	9,794	191	207,531	207,960	34,988	34,660	62,386	448,771	52,827
1989	1st	265,846	266,823	10,077	9,976	238	218,589	219,775	36,942	36,832	66,050	488,541	56,355
	2nd	283,612	283,909	9,849	10,043	220	229,942	229,974	43,601	43,677	69,429	516,324	61,178
	3rd	308,829	309,126	10,160	10,354	220	254,848	254,880	43,601	43,677	69,723	517,777	64,349
	4th	321,716	320,256	9,834	10,146	201	268,488	266,638	43,193	43,275	73,821	516,568	68,355
		337,403	337,424	9,967	9,585	193	278,784	279,228	48,459	48,400	73,488	534,711	68,718
1990	1st	350,388	351,714	9,439	9,174	239	289,475	291,049	51,235	51,256	78,405	526,268	69,423
	2nd	361,502	361,832	8,088	8,486	223	301,778	301,774	51,413	51,364	79,781	498,526	69,565
	3rd	370,947	368,962	8,150	8,476	232	308,131	305,910	54,434	54,354	81,186	496,944	70,956
	4th	373,091	373,289	8,701	8,259	224	310,920	311,367	53,246	53,401	85,300	502,668	70,183
1991	1st	378,315	379,968	7,727	7,275	244	312,325	314,325	58,019	58,133	85,654	529,725	71,920
	2nd	388,162	388,562	6,833	7,462	371	317,732	317,694	63,226	63,060	80,967	541,259	73,316
	3rd	390,449	387,880	6,556	6,906	337	320,336	317,727	63,220	62,924	78,524	519,897	72,976
		LOQAEAE	LOQAEAH	LOQAEAK	LOQAEAN	LOQAAHN	LOQAEAT	LOQAEAW	LOQAEAZ	LOQAEBC	LOQAEBE	LOQAARN	LOQAEBK
Changes													
1988	4th	10,714	11,177	1,607	1,042	-27	6,407	8,274	2,727	1,898	-358	1,900	831
1989	1st	10,561	11,687	-22	201	38	10,192	10,951	353	497	3,479	18,665	4,242
	2nd	15,228	14,487	-229	90	-34	11,608	10,447	3,883	3,995	3,115	-5,826	3,414
	3rd	13,878	12,059	-322	-186	-13	13,352	11,463	861	798	4,470	13,868	4,314
	4th	14,557	15,992	292	-386	-14	10,173	12,463	4,106	3,912	-245	5,200	776
1990	1st	14,259	15,518	-528	-396	52	10,693	11,818	4,042	4,070	4,921	6,914	2,665
	2nd	13,616	12,575	-1,346	-670	-4	12,333	10,755	2,633	2,509	1,383	-3,494	-56
	3rd	11,007	8,651	62	6	16	6,588	4,373	4,341	4,256	1,697	17,396	1,001
	4th	3,367	5,506	904	152	-4	2,690	5,358	-223	-43	4,186	14,628	-1,084
1991	1st	1,946	3,356	-323	-317	5	841	2,395	1,423	1,325	260	-2,186	1,276
	2nd	6,817	5,520	-843	254	108	5,662	3,625	1,890	1,553	-4,616	-17,513	-362
	3rd	5,484	2,469	-277	-540	-17	2,687	115	3,091	2,908	-2,385	3,176	49

		Assets											
		Lending to public sector					Lending to private sector				Lending to overseas sector		
		Sterling		Other currencies			Sterling		Other currencies		Sterling	Other currencies	
				Central government	Other								
		Unadjusted	Seasonally adjusted (b)				Unadjusted	Seasonally adjusted (b)	Unadjusted	Seasonally adjusted (b)			
		13	14	15	16	17	18	19	20	21	22	23	24
		LOQAEAA	LOQAEAP	LOQAEBS	LOQAEBV	LOQAEBY	LOQAEGB	LOQAECE	LOQAECH	LOQAECK	LOQAECL	LOQAECP	LOQAECS
End-quarter amounts outstanding													
1988	4th	816,793	14,711	13,859	10,753	3,958	442	260,850	261,809	56,733	57,142	41,483	442,574
1989	1st	876,792	11,338	12,069	7,563	3,775	269	279,197	278,834	66,187	65,708	40,825	478,976
	2nd	930,543	12,754	12,777	9,445	3,309	362	292,051	292,622	73,370	73,403	44,035	507,971
	3rd	960,678	14,658	14,681	11,272	3,386	362	320,238	320,809	73,363	73,696	44,086	507,971
	4th	980,460	15,778	15,761	12,837	2,941	714	340,638	339,654	75,463	75,738	43,867	504,000
		1,014,321	14,735	13,897	11,901	2,834	449	352,812	353,586	80,252	79,893	44,804	521,269
1990	1st	1,024,484	13,468	14,449	10,879	2,589	219	369,472	368,922	78,240	77,630	45,496	517,589
	2nd	1,009,375	14,682	14,558	12,000	2,682	273	379,856	380,788	74,759	75,681	47,300	492,505
	3rd	1,020,033	13,775	13,691	11,188	2,587	289	389,095	388,034	72,196	72,655	47,750	496,928
	4th	1,031,241	14,651	13,822	12,133	2,518	447	398,331	398,965	73,180	72,103	48,049	496,583
1991	1st	1,065,614	12,181	13,387	9,754	2,427	353	403,268	402,509	78,646	77,958	48,308	522,858
	2nd	1,083,704	14,871	14,569	12,505	2,366	345	402,798	404,129	83,743	85,285	44,962	536,985
	3rd	1,061,846	14,587	14,416	12,108	2,479	353	408,717	407,641	80,691	81,355	43,705	513,793
		LOQAEAB	LOQAEBO	LOQAEBT	LOQAEBW	LOQAEBZ	LOQAECC	LOQAECD	LOQAECE	LOQAECL	LOQAECE	LOQAECP	LOQAECS
Changes													
1988	4th	13,087	1,544	564	1,595	-51	316	12,854	14,940	3,135	3,766	-3,745	-1,017
1989	1st	36,947	-3,440	-1,861	-3,257	-183	-179	18,301	17,023	6,524	5,843	-658	16,399
	2nd	15,931	1,447	732	1,882	-435	87	12,858	13,849	2,506	3,516	3,182	-4,149
	3rd	36,530	1,120	1,075	1,565	-445	332	20,490	18,984	4,247	4,377	-247	10,588
	4th	20,288	-973	-1,792	-937	-36	-300	11,917	13,710	2,959	2,499	935	5,750
1990	1st	28,758	-1,264	556	-1,022	-242	-229	16,788	15,500	45	-31	869	12,549
	2nd	11,449	1,216	111	1,121	95	79	9,906	11,420	154	1,864	1,815	-1,721
	3rd	31,101	-953	-917	-858	-95	11	9,459	7,500	469	187	620	21,495
	4th	21,097	1,084	333	956	128	168	8,970	10,704	2,217	865	266	8,392
1991	1st	1,295	-2,434	-405	-2,379	-55	-96	5,062	3,708	1,019	1,591	240	-2,496
	2nd	-15,674	2,714	1,200	2,756	-42	-1	-347	1,781	497	2,911	-3,342	-15,195
	3rd	6,324	-284	-157	-397	113	17	6,265	3,896	797	103	-1,131	660

(a) Includes Issue Department's holdings of commercial bills drawn by the banks; see Table 19.1 for transactions data.

(b) Calendar year constrained.

(c) The figures for the 2nd quarter of 1989 show, in the first line, levels with Abbey National classified as a building society and, in the second line, levels with Abbey National classified as a bank (further details see August 1989 *Bulletin* pages 352-3).

Relationships between columns:

1 = 3+5+6+8

13 = 1+10+11+12 = 14+18+19+21+23+24

6.2 Building societies: balance sheet

£ millions

	Total liabilities/assets	Retail shares and deposits					Wholesale liabilities						Other liabilities and reserves
		Net retail deposits	of which interest credited	Unadjusted	of which TESSAs	Seasonally adjusted (a)	Total	of which foreign currency	CDs	Deposits and commercial paper	Syndicated borrowing	Bonds	
	LOOVQHO	LOOVSLZ	LOOVRBO	LOOVQHZ	LOOVSTD	LOOVSRH	LOOVQHX	LOOVQHH	LOOVQHW	LOOVQIA	LOOVQHY	LOOVQHV	LOOVQHL
End-quarter amounts outstanding													
1989 3rd	179,186			138,150		138,398	23,497	1,624	4,199	8,750	1,348	9,200	17,539
4th	188,571			142,629		142,629	27,728	2,043	5,582	11,038	1,203	9,905	18,214
1990 1st	195,976			146,754		146,509	31,174	2,630	7,317	12,004	1,189	10,664	18,048
2nd	204,048			150,817		151,108	32,837	2,939	7,328	12,587	1,210	11,712	20,394
3rd	212,622			155,782		155,801	34,741	3,330	7,955	13,245	930	12,611	22,099
4th	220,682			160,842		160,842	37,425	3,654	8,611	15,167	836	12,811	22,415
1991 1st	226,324			167,316	3,779	167,081	37,776	4,154	8,114	16,167	795	12,700	21,232
2nd	233,308			172,031	4,569	172,443	37,947	4,005	7,924	15,922	810	13,291	23,330
3rd	240,542			176,069	5,011	175,844	40,756	4,755	8,858	17,272	924	13,702	23,717
Changes	LOMVOIK	LOMVSZL	LOMVRBO	LOMVOIV	LOMVSTC	LOMALPR	LOMVOIT	LOMVOIS	LOMVOIS	LOMVOIW	LOMVOIU	LOMVOIR	LOMVOIH
1989 Oct.	2,988	710	383	1,093		1,280	973	-35	229	539	-75	280	922
Nov.	2,849	213	318	531		1,708	1,088	196	554	661	-106	-21	1,230
Dec.	3,548	131	2,724	2,855		1,216	2,170	258	600	1,088	36	446	-1,477
1990 Jan.	2,171	327	2,248	2,575		1,124	952	27	404	554	-20	14	-1,356
Feb.	2,152	383	178	561		1,316	794	128	554	-192	49	383	797
Mar.	3,082	387	602	989		1,362	1,700	123	777	604	-43	362	393
Apr.	3,233	871	593	1,464		1,434	1,044	161	150	539	-4	359	725
May	2,513	699	278	977		1,437	17	115	-157	-236	-	410	1,519
June	2,326	758	864	1,622		1,680	602	33	18	280	25	279	102
July	3,341	617	1,818	2,435		1,577	674	36	-153	71	-11	767	232
Aug.	2,989	542	226	768		1,469	649	254	320	271	-19	77	1,572
Sept.	2,244	813	949	1,762		1,601	581	101	460	316	-250	55	-99
Oct.	2,345	778	492	1,270		1,668	246	75	-197	401	5	37	829
Nov.	2,524	-275	275	-		1,541	931	157	355	526	19	31	1,593
Dec.	3,191	529	3,261	3,790		2,005	1,507	92	498	995	-118	132	-2,106
1991 Jan.	1,470	980	2,739	3,719	1,616	1,877	-433	469	-861	456	-26	-2	-1,816
Feb.	2,066	612	354	966	1,220	1,850	472	62	-4	487	-15	4	628
Mar.	2,106	533	923	1,456	943	1,913	645	-31	368	390	-	-113	5
Apr.	2,665	1,348	998	2,346	386	2,315	-150	-204	-180	-73	77	26	469
May	2,491	713	430	1,143	232	1,641	81	236	-262	-47	-31	421	1,267
June	1,828	515	711	1,226	172	1,358	240	-181	252	-125	-31	144	362
July	2,314	343	1,819	2,162	169	1,084	643	250	80	452	64	47	-491
Aug.	2,709	199	204	403	148	1,189	951	159	455	449	-7	54	1,355
Sept.	2,211	267	1,206	1,473	125	1,080	1,215	341	399	449	57	310	-477

	Liquid assets						Commercial assets					Other assets		
	Notes and coin	Sterling bank deposits including CDs and net transit items	Bank bills	Building society CDs	British government stocks	Other public sector debt	Class 1 Unadjusted	Class 2 Unadjusted	Class 3 Unadjusted		Total Seasonally adjusted (a)			
									Individuals	Other			22	23
14	15	16	17	18	19	20	21	22	23	24	25			
	LOOVQHO	LOOVQHC	LOOVQHN	LOOVQHI	LOOVQHU	LOOVQHK	LOOVQHR	LOOVQHS	LOOVQHT	LOOVQHU	LOOVSSV	LOOVQHM		
End-quarter amounts outstanding														
1989 3rd	253	18,129	1,251	1,627	4,336	1,768	143,541	3,816	528	780	148,288	3,157		
4th	281	19,490	1,265	1,917	4,440	1,432	149,817	4,565	581	1,235	156,198	3,548		
1990 1st	279	19,647	1,366	2,221	3,891	1,912	155,740	5,007	642	1,637	163,431	3,634		
2nd	292	20,495	1,269	2,238	3,720	2,392	161,711	5,423	724	1,973	169,969	3,811		
3rd	262	22,316	888	2,254	3,485	2,825	167,690	5,785	771	2,211	176,061	4,135		
4th	305	23,461	943	2,071	3,789	3,415	173,193	6,146	779	2,336	182,454	4,244		
1991 1st	344	24,022	717	2,149	2,928	4,490	177,788	6,464	747	2,442	187,852	4,233		
2nd	314	24,336	992	2,169	2,696	5,695	183,006	6,612	744	2,622	193,137	4,122		
3rd	253	26,437	787	2,231	2,812	5,130	188,688	6,710	739	2,758	198,484	3,997		
Changes	LOMVOIM	LOMVOIB	LOMVOIU	LOMVOIE	LOMVOIF	LOMVOIG	LOMVOIN	LOMVOIO	LOMVOIP	LOMVOIO	LOMAHJU	LOMVOIH		
1989 Oct.	-3	750	84	-100	-37	-379	2,270	202	18	46	2,456	137		
Nov.	29	-641	72	322	194	247	2,212	310	20	14	2,417	70		
Dec.	2	1,252	-142	68	-53	-204	1,794	237	15	395	2,810	184		
1990 Jan.	-22	162	-82	98	-189	16	1,877	218	22	11	2,445	60		
Feb.	-22	230	-88	41	-195	85	1,707	139	20	220	2,597	15		
Mar.	42	-235	271	165	-165	379	2,339	85	19	171	2,456	11		
Apr.	2	47	68	-41	5	688	2,010	137	12	33	2,294	272		
May	-3	331	175	37	-27	-66	1,845	150	50	122	2,157	-101		
June	14	470	-340	21	-149	-142	2,116	129	20	181	2,105	6		
July	-67	791	-151	-79	-112	261	1,992	226	16	100	2,189	364		
Aug.	34	1,021	-169	-92	-86	189	2,040	77	21	104	1,936	-150		
Sept.	3	9	-61	187	-37	-17	1,947	59	10	34	1,984	110		
Oct.	-21	102	-3	-36	-18	206	1,939	156	4	64	2,066	-48		
Nov.	36	-361	80	-180	316	204	2,090	139	1	138	2,178	61		
Dec.	28	1,404	-22	33	6	180	1,474	66	3	-77	1,850	96		
1991 Jan.	-	218	61	-64	-938	536	1,586	122	-18	-9	2,053	-24		
Feb.	-6	686	-218	-2	9	357	1,234	43	-11	80	1,889	-106		
Mar.	45	-343	-69	144	68	182	1,775	153	-3	35	1,787	119		
Apr.	-56	578	78	1	-20	242	1,548	66	2	120	1,865	106		
May	15	414	149	-135	-77	485	1,763	61	-9	28	1,846	-203		
June	11	-678	48	154	-135	478	1,907	21	4	32	1,588	-14		
July	-44	1,089	42	23	-186	-763	2,044	90	1	-	2,023	18		
Aug.	35	715	-164	-5	112	209	1,823	43	3	86	1,614	-148		
Sept.	-52	297	-83	44	190	-11	1,815	-35	-9	50	1,728	5		

(a) Calendar year constrained.

Relationships between columns:

1 = 4+7+13 = 14+15+16+17+18+19+20+21+22+23+25

For notes and definitions see the February Bulletin

Central government borrowing requirement (CGBR) and its financing

Net sterling receipts or surplus +/payments or deficit -
£ millions

CGBR	External and foreign currency finance(a)						Sterling borrowing from banks in the United Kingdom								
	Total	Official reserves(b)	Borrowing in fc (including IMF drawings)	Other overseas holdings of central government sterling debt			Total	Notes and coin	Non-marketable debt		Banking Dept.	Marketable debt		Northern Ireland Government	
				Notes and coin	Marketable debt				CTDs	TSB claim on the FBS		Stocks	TBs		
					Stocks	TBs									
YQAABEA	YQATOTF	YQAAIPA	YQAFGBF	YQAAASD	YQAAARC	YQAAARB	YQATOBK	YQAAAJB	YQAAAJE	YQANMBK	YQAAACG	YQAAAJD	YQAAAJC	YQANEK	
Financial years															
1986/87	-10,452	+1,885	-3,834	+2,598	+52	+2,824	+245	+2,562	-38	-54	-107	+805	+1,682	+277	-3
1987/88	-837	-6,350	-11,142	-341	+24	+4,330	+779	-281	+48	+45	-	+230	-313	-290	-1
1988/89	+7,119	-1,374	-1,606	-6	+45	-8	+201	-3,494	+281	-211	-	+371	-3,666	-269	-
1989/90	+5,629	+3,442	+5,065	+797	+52	-3,163	+691	+1,504	-108	+91	-	+445	-2,625	+3,701	-
1990/91	+2,492	-2,065	-2,355	+1,814	-30	-1,403	-91	-1,159	+293	+21	-	-189	-565	-719	-
Quarters															
1989 2nd	-1,953	+1,436	+2,134	-6	+119	-1,040	+229	+1,892	-160	+45	-	+282	-117	+1,842	-
3rd	-350	+1,830	+357	+340	+67	+614	+452	+1,567	+36	+30	-	+271	-781	+2,011	-
4th	+3,234	+2,022	+2,446	+455	-136	-1,110	+367	-934	+900	-8	-	-72	-473	-1,281	-
1990 1st	+4,698	-1,846	+128	+8	+2	-1,627	-357	-1,021	-884	+24	-	-36	-1,254	+1,129	-
2nd	-4,251	+2,751	-78	-72	+129	-890	+1,183	+1,105	+100	+8	-	+164	-137	+970	-
3rd	+561	+442	-434	+198	+19	-490	+1,149	-843	+40	-2	-	-385	-299	-198	+1
4th	+3,666	-3,210	+304	-76	-172	-1,544	-1,722	+956	+692	+16	-	+606	+664	-1,022	-
1991 1st	+2,516	+431	-2,147	+1,764	-6	+1,521	-701	-2,377	-539	-1	-	-574	-793	-469	-1
2nd	-6,680	+1,741	-847	-	+96	+2,098	+394	+2,756	-127	+5	-	+448	+170	+2,260	-
3rd	-3,454	+159	+152	-54	+18	+535	-492	-384	-224	+6	-	-250	+720	-637	+1
Sterling borrowing from building societies							Sterling borrowing from private sector (excluding banks and building societies)								
Total	Notes and coin	Non-marketable debt			Marketable debt		Total	Notes and coin	Non-marketable debt		Marketable debt		Northern Ireland Government		
		CTDs	National savings	Stocks	TBs	CTDs			National savings	Stocks	TBs				
												YOABSOC		YQAAHJM	YQAAHJX	YQANSBS	YQAAHJT	YQAAHJO	YQATONB	YQAAQUP	YQAAQUT	YQAAQUS	YQAAQUR	YQAAQUQ	YQAAQUU
Financial years															
1986/87	-2,190	+42	-227	+3	-2,042	+34	+6,096 (c)	-255	-756	+3,404	+3,571	+165	-4		
1987/88	-463	+70	-87	+2	-414	-34	+7,644	+1,717	+32	+2,285	+3,420	+201	-11		
1988/89	-442	+93	-202	-4	-432	+103	-8,479	+412	-252	+619	-9,238	-17	-3		
1989/90	-901	+61	-4	-3	-1,965	+1,010	-7,849	+841	+225	-1,680	-8,101	+884	-18		
1990/91	+223	+65	-2	-	-963	+1,123	+2,827 (d)	+697	+84	+1,355	+43	+653	+5		
Quarters															
1989 2nd	-109	+17	+2	-1	-595	+468	-2967	+392	+29	-152	-3883	+650	-3		
3rd	-72	+18	-1	-1	-925	+837	-3734	+101	+96	-768	-3242	+88	-9		
4th	-369	+28	-10	-1	+104	-490	+93	+695	+130	-534	-281	+86	-3		
1990 1st	-351	-2	+5	-	-549	+195	-1241	-347	-30	-226	-695	+60	-3		
2nd	+1	+13	-1	-	-171	+160	+1592	+402	+207	+244	+284	+459	-4		
3rd	-148	-30	+1	-	-235	+116	+540	-91	-26	+408	+114	+134	+1		
4th	+188	+43	+11	-	-304	-170	-254 (d)	-77	+135	+401	-855	+151	+1		
1991 1st	+182	+39	-13	-	-861	+1017	+949	+463	-232	+302	+500	-91	+7		
2nd	+579	-30	-	-	-232	+841	+314	-10	+21	+568	+495	-758	-2		
3rd	-756	-61	-10	-	+116	-801	+3160	-389	+126	+691	+2786	-54	-		
Sterling borrowing from other public sector							Sterling borrowing from other public sector								
Total	Non-marketable debt						Marketable debt		Government guaranteed stock (redemptions)	Capital payments under the ECS	Issue Department and National Debt Commissioners' transactions in:			Central government bank deposits	
	Notes and coin	CTDs	National Savings	Other	Stocks	TBs	YOABGGR	YQAAACI			YOAINPB	YQAI DCB	YQAI DPN		
															YOATOPB	YQAAAIA	YQAAAFD	YQANSPB	YQANMPC	YQAAACOK	YQAAACOP	YOQB GGR	YQAAACI	YOQINPB	YOQIDCB	YOQIDPN	YQAAADM
Financial years															
1986/87	-119	-91	+355	-131	-304	+103	-51	-	-229	-151	+1,697	+972	-71		
1987/88	+502	+14	-12	-6	+323	+50	+133	-	+64	+78	-1,300	+954	-11		
1988/89	+439	-29	+30	+9	-29	+16	+442	-	+136	+440	+5,856	-	-201		
1989/90	-206	-75	-43	-35	+437	+62	-552	+10	-21	-391	-1,199	-	-18		
1990/91	-253	+17	+46	+34	-344	-69	+63	-	-28	-87	-1,721	-	-229		
Quarters															
1989 2nd	+611	-141	-	+33	+1,237	+24	-542	-	-39	-39	+1,083	-	+85		
3rd	-254	+71	-	+71	-368	-6	-22	-	+1	-97	+1,158	-	-49		
4th	-724	+84	-	-92	-834	-8	+126	-	+24	-73	-2,577	-	-696		
1990 1st	+161	-89	-43	-47	+402	+52	-114	+10	-7	-182	-863	-	+642		
2nd	+559	-64	+44	+125	+439	+8	+7	-	-11	-263	+1,022	-	+26		
3rd	-277	+75	-	-38	-367	-8	+61	-	-9	+188	-472	-	+18		
4th	-114	+307	-55	-65	-250	-6	-45	-	-7	+270	-381	-	-1,114		
1991 1st	-421	-301	+57	+12	-166	-63	+40	-	-1	-282	-1,890	-	+893		
2nd	+109	-3	-	+17	+130	+5	-40	-	-12	+306	+943	-	-56		
3rd	+98	+101	-	+56	-35	+1	-25	-	-11	-79	+1,451	-	-184		

(a) Excluding Issue Department transactions in export credit paper under purchase and resale agreements (these are included under 'Issue Department and National Debt Commissioners' transactions').

(b) Drawings on +/additions to: excludes additions arising from allocations of special drawing rights.

(c) Including a repayment of a £29 million deposit with the National Loans Fund to a former public corporation.

(d) Including a repayment of a £10 million deposit with the National Loans Fund to a former public corporation.

For notes and definitions see the February Bulletin

8 Transactions in marketable government debt

Stocks: analysis by sector

Net purchases by the public +/sales -

£ millions

	Total stocks (net official sales)	Overseas sector				Banks in the United Kingdom			Building societies sector	Private sector (excluding banks and building societies)					Other public sector	
		Total	CMIs etc.		Other	Total	Discount Houses	Other banks		Total	Investment and unit trusts	Insurance companies	Pension funds	Other		
			YQAAACD	YQAAARC												YQABGFM	YQABGFO	YQAAAJD	YQAAACOM	YQAAACOL	YQAAHUT	YQAAQUR	YQABGJU	YQABGIC	YQABGPF	YQABGPO	YQAAACOK
Financial years																
1988/89	-13,328	- 8	- 584	+ 576	-3,666	-216	-3,450	- 432	-9,238	-560	-1,998	-3,913	-2,767	+16		
1989/90	-15,792	-3,163	+ 13	-3,176	-2,625	+ 27	-2,652	-1,965	-8,101	- 63	- 514	-4,418	-3,106	+62		
1990/91	-2,957	-1,403	+1,509	-2,912	- 565	- 10	- 555	- 963	+ 43	+225	+ 409	-5,454	+4,863	-69		
Quarters																
1989 2nd	-5,611	-1,040	- 280	- 760	- 117	+23	- 140	-595	-3,883	-129	-1,047	-2,405	- 302	+24		
3rd	-4,340	+ 614	+ 63	+ 551	- 781	- 2	- 779	-925	-3,242	+ 45	- 64	-1,235	-1,988	- 6		
4th	-1,768	-1,110	- 64	-1,046	- 473	- 5	- 468	+104	- 281	+ 48	+ 839	- 628	- 540	- 8		
1990 1st	-4,073	-1,627	+ 294	-1,921	-1,254	+11	-1,265	-549	- 695	- 27	- 242	- 150	- 276	+52		
2nd	- 906	- 890	- 243	- 647	- 137	+ 7	- 144	-171	+ 284	+ 1	+ 43	- 599	+ 839	+ 8		
3rd	- 918	- 490	+ 696	-1,186	- 299	-	- 299	-235	+ 114	+104	- 291	- 729	+1,030	- 8		
4th	-1,437	-1,544	+ 42	-1,586	+ 664	- 9	+ 673	+304	+ 855	+ 73	- 234	-1,305	+ 611	- 6		
1991 1st	+ 304	+1,521	+1,014	+ 507	- 793	- 8	- 785	-861	+ 500	+ 47	+ 891	-2,821	+2,383	-63		
2nd	+2,536	+2,098	- 47	+2,145	+ 170	-12	+ 182	-232	+ 495	-124	- 257	-1,814	+2,690	+ 5		
3rd	+4,158	+ 535 (a)			+ 720	+93	+ 627	+116	+2,786 (a)					+ 1		

Stocks: analysis by maturity of conventional (non-index-linked) stock

Net purchases by the public +/sales -

£ millions

	Net official sales		Official purchases					Gross official sales						
	Total Index-Linked	Total Conventional	Index-Linked	Conventional				Index-Linked	Conventional					
				Total	Redemptions	Up to 1 year	Purchase and resale agreements		Total	Over 1 and up to 5 years	Over 5 and up to 15 years	Over 15 years and undated		
Financial years														
1988/89	+751	-14,079	-193	-8,322	-6,840	-1,482	-	+944	-5,757	-655	-1,691	-3,411		
1989/90	-476	-15,316	-439	-9,492	-9,141	- 351	-	- 37	-5,824	-669	-3,626	-1,529		
1990/91	- 13	-2,944	-	-5,786	-5,666	- 120	-	- 13	+2,842	+148	+2,045	+ 649		
Quarters														
1989 2nd	+ 23	-5,634	- 33	-2,562	-2,456	-106	-	+ 56	-3,072	-178	-1,710	-1,184		
3rd	+168	-4,508	-	-3,114	-3,037	- 77	-	+168	-1,394	-438	- 764	- 192		
4th	- 81	-1,687	-	- 774	- 730	- 44	-	- 81	- 913	- 68	- 652	- 193		
1990 1st	-586	-3,487	-406	-3,042	-2,918	-124	-	-180	- 445	+ 15	- 500	+ 40		
2nd	+ 82	- 988	-	-1,150	-1,074	- 76	-	+ 82	+ 162	- 41	- 243	+ 446		
3rd	- 10	- 908	-	- 987	- 962	- 25	-	- 10	+ 79	- 45	+ 220	- 96		
4th	- 42	-1,395	-	-1,964	-1,952	- 12	-	- 42	+ 569	+110	+ 305	+ 154		
1991 1st	- 43	+ 347	-	-1,685	-1,678	- 7	-	- 43	+2,032	+124	+1,763	+ 145		
2nd	+407	+2,129	-	- 795	- 795	-	-	+407	+2,924	+356	+1,761	+ 807		
3rd	+172	+3,986	-12	- 520	- 534	+ 14	-	+184	+4,506	+336	+2,958	+1,212		

Sterling Treasury bills

Net purchases by the public +/sales -

£ millions

	Total Sterling Treasury bills	Overseas sector				Banks in the United Kingdom			Building societies sector	Private sector (excluding banks and building societies)	Other public sector
		Total	CMIs etc.		Other	Total	Discount Houses	Other banks			
			YQAAACC	YQAAARB								YQATBFM	YQATBFO	YQAAAJC	YQAAACOR	YQAAACOO	YQAAHUJ	YQAAOUJ	YQAAACOP
Financial years											
1988/89	+ 460	+201	+163	+38	- 269	- 87	- 182	+ 103	- 17	+442	
1989/90	+5,734	+691	+778	-87	+3,701	+343	+3,358	+1,010	+884	-552	
1990/91	+1,029	- 91	- 98	+ 7	+ 719	+ 79	- 798	+1,123	+653	+ 63	
Quarters											
1989 2nd	+2,647	+ 229	+ 344	- 115	+1,842	+634	+1,208	+ 468	+650	-542	
3rd	+3,366	+ 452	+ 121	+ 331	+2,011	-334	+2,345	+ 837	+ 88	- 22	
4th	-1,192	+ 367	+ 708	- 341	-1,281	+534	-1,815	- 490	+ 86	+126	
1990 1st	+ 913	- 357	- 395	+ 38	+1,129	-491	+1,620	+ 195	+ 60	-114	
2nd	+2,779	+1,183	+1,151	+ 32	+ 970	+561	+ 409	+ 180	+459	+ 7	
3rd	+1,262	+1,149	- 240	+1,389	- 198	- 35	+ 116	+ 134	+ 61	+ 61	
4th	-2,808	-1,722	- 305	-1,417	-1,022	-432	- 590	- 170	+151	- 45	
1991 1st	- 204	- 701	- 704	+ 3	- 469	+113	- 582	+1,017	- 91	+ 40	
2nd	+2,697	+ 394	+ 199	+ 195	+2,260	+384	+1,876	+ 841	-758	- 40	
3rd	-2,009	- 492 (a)			- 637	-341	- 296	- 801	- 54	- 25	

(a) Provisional figures

9.1 Security yields

Per cent per annum, except for index in right-hand column

Government stocks								Company securities (FT-Actuarial Indices)				
		Short-dated Conventional (5 years)	Medium-dated Conventional (10 years)	Long-dated Conventional (20 years)	3.5% War Loan	2% Index-Linked Treasury Stock 1996	2.5% Index-Linked Treasury Stock 2016	Debenture and loan stocks	Industrial ordinary shares (500 shares)			
		Calculated redemption yields			Flat yield	Real gross redemption yields		Redemption yield	Dividend yield	Earnings yield	Price index (10 April 1962=100)	
		IOMA.JLV	IOMA.JLW	IOMA.JLX	IOMAMIL	IOMA.JLJ	IOMA.JLT	IOMRDYD	IOMDYYD	IOMEGYD	IOMPRIN	
Last working day												
1991	May	10.41	10.48	10.24	10.16	4.05	4.23	11.45	4.75	9.61	1,330.52	
	June	10.61	10.56	10.31	10.20	4.30	4.35	11.50	4.92	9.85	1,289.83	
	July	10.30	10.18	10.03	9.96	4.41	4.38	11.45	4.64	9.12	1,372.36	
	Aug.	10.00	9.96	9.81	9.76	4.27	4.31	11.19	4.53	8.76	1,407.79	
	Sep.	9.67	9.58	9.46	9.48	3.85	4.22	10.85	4.59	8.64	1,404.10	
		IOWA.JLV	IOWA.JLW	IOWA.JLX	IOWAMIL	IOWA.JLJ	IOWA.JLT	IOWRDYD	IOWDYYD	IOWEGYD	IOWPRIN	
Mondays												
1991	June	3	10.44	10.53	10.29	10.20	4.05	4.24	11.45	4.72	9.53	1,339.31
		10	10.45	10.50	10.28	10.18	4.13	4.27	11.52	4.73	9.49	1,341.08
		17	10.54	10.61	10.37	10.26	4.21	4.31	11.50	4.72	9.44	1,345.39
		24	10.56	10.61	10.35	10.24	4.23	4.33	11.50	4.84	9.64	1,311.09
	July	1	10.54	10.56	10.30	10.16	4.29	4.35	11.68	4.87	9.77	1,302.18
		8	10.35	10.32	10.15	10.05	4.30	4.33	11.52	4.84	9.66	1,311.81
		15	10.32	10.25	10.08	10.02	4.36	4.39	11.53	4.74	9.43	1,339.93
		22	10.32	10.23	10.07	9.96	4.35	4.35	11.41	4.68	9.28	1,356.31
		29	10.31	10.19	10.04	10.00	4.43	4.39	11.47	4.62	9.11	1,375.67
	Aug.	5	10.15	10.02	9.89	9.82	4.43	4.38	11.42	4.65	9.15	1,368.55
		12	10.17	10.10	9.95	9.86	4.09	4.37	11.29	4.67	9.09	1,362.05
		19	10.08	10.06	9.93	9.88	4.32	4.37	11.29	4.72	9.17	1,348.60
		27(a)	10.08	10.01	9.87	9.81	4.27	4.34	11.19	4.57	8.86	1,393.97
	Sep.	2	9.94	9.87	9.74	9.71	4.24	4.28	11.16	4.48	8.69	1,424.90
		9	9.67	9.68	9.62	9.62	4.12	4.20	11.05	4.50	8.64	1,418.40
		16	9.66	9.57	9.51	9.48	4.03	4.22	10.92	4.60	8.72	1,399.25
		23	9.62	9.56	9.42	9.43	3.98	4.23	10.66	4.66	8.81	1,386.16
		30	9.67	9.58	9.46	9.48	3.85	4.22	10.85	4.59	8.64	1,404.10
	Oct.	7	9.66	9.56	9.49	9.50	3.86	4.22	10.83	4.62	8.67	1,394.38
		14	9.84	9.74	9.64	9.62	3.83	4.19	10.97	4.67	8.72	1,380.68
		21	9.93	9.88	9.76	9.72	3.86	4.23	11.12	4.65	8.68	1,385.37
		28	9.85	9.78	9.65	9.67	3.89	4.23	11.01	4.68	8.73	1,377.49

(a) Tuesday

9.2 Treasury bill tender and short-term money rates

Treasury bill tender							Eligible bank bills		Selected retail banks		Interbank sterling market			Sterling certificates of deposit		
91 day bills			182 day bills													
Amount applied for	Amount allotted	Average allotment rate	Amount applied for	Amount allotted	Average allotment rate	1 month	3 months	Base rate	Deposit account 7 days notice	1 month	3 months	6 months	3 months	6 months		
£ millions		Discount rates per cent per annum	£ millions		Discount rates per cent per annum	Discount rates per cent per annum		Interest rates per cent per annum								
IOFVAPP	IOFVALL	IOFAJNB	IOFVAPS	IOFVALS	IOFVJNB	IOFVJND	IOFAJND	IOFAMIH	IOFAJNF	IOFVNEA	IOFAMU	IOFVMSA	IOFVCDA	IOFVCSA		
Fridays 1991																
May	3	1,925	500	10.96	897	200	10.54	11.59	11.14	12.00	..	11.91	11.60	11.35	11.50	11.27
	10	1,800	500	10.86	867	200	10.39	11.58	11.06	12.00	..	11.97	11.53	11.22	11.50	11.13
	17	1,530	500	10.84	612	200	10.45	11.55	11.10	12.00	..	11.85	11.53	11.22	11.43	11.13
	24	1,352	500	10.81	623	200	10.34	11.38	11.00	11.50	..	11.66	11.41	11.13	11.32	11.00
	31	1,708	500	10.74	957	200	10.26	11.13	10.88	11.50	..	11.55	11.40	11.16	11.27	11.03
June	7	1,941	500	10.72	698	200	10.24	11.14	10.82	11.50	..	11.56	11.30	11.08	11.19	10.94
	14	1,530	500	10.71	517	200	10.18	11.16	10.72	11.50	..	11.46	11.15	10.90	11.03	10.75
	21	1,090	500	10.69	522	200	10.17	11.11	10.73	11.50	..	11.47	11.16	10.94	11.06	10.81
	28	1,006	500	10.75	622	200	10.19	11.16	10.77	11.50	..	11.55	11.31	11.03	11.16	10.93
July	5	2,525	500	10.67	632	200	10.17	11.13	10.70	11.50	..	11.40	11.15	10.85	11.10	10.75
	12	1,537	500	10.48	522	200	10.11	10.75	10.56	11.00	..	11.06	11.00	10.75	10.88	10.63
	19	2,156	500	10.49	935	200	10.13	10.79	10.59	11.00	..	11.08	11.03	10.85	10.96	10.75
	26	2,323	500	10.45	1,068	200	10.11	10.75	10.55	11.00	..	11.15	11.13	10.94	10.97	10.78
Aug.	2	1,850	300	10.31	1,303	200	9.99	10.71	10.52	11.00	..	10.97	10.97	10.81	10.85	10.66
	9	882	300	10.28	682	200	9.96	10.72	10.46	11.00	..	11.03	10.96	10.81	10.86	10.68
	16	1,510	300	10.20	1,043	200	9.86	10.68	10.38	11.00	..	11.02	10.93	10.75	10.78	10.57
	23	1,100	300	10.15	932	200	9.83	10.58	10.33	11.00	..	10.91	10.82	10.66	10.69	10.53
	30	1,415	300	10.07	758	200	9.80	10.61	10.29	11.00	..	10.96	10.80	10.61	10.66	10.44
Sep.	6	1,675	300	9.72	586	100	9.48	10.16	9.52	10.50	..	10.44	10.22	10.16	10.15	10.08
	13	808	300	9.56	406	100	9.31	10.05	9.69	10.50	..	10.44	10.10	10.02	10.03	9+ 94
	20	1,020	300	9.67	592	100	9.32	10.19	9.80	10.50	..	10.55	10.25	10.13	10.16	10.00
	27	1,031	300	9.70	346	100	9.42	10.19	9.86	10.50	..	10.56	10.22	10.18	10.16	10.03
Oct.	4	978	300	9.75	556	100	9.41	10.28	9.91	10.50	..	10.59	10.33	10.16	10.22	10.03
	11	1,023	300	9.85	446	100	9.47	10.27	9.99	10.50	..	10.56	10.40	10.28	10.30	10.16
	18	1,518	300	9.86	736	100	9.50	10.25	10.10	10.50	..	10.52	10.41	10.27	10.28	10.16
	25	1,269	300	9.98	461	100	9.58	10.21	10.11	10.50	..	10.56	10.53	10.41	10.43	10.25

For notes and definitions see the February Bulletin

9.3 Security yields and short-term money rates

Government stocks Calculated redemption yields						Interbank sterling market			Selected retail banks		Sterling certificates of deposit	Eligible bank bills	Treasury bill tender	
Short dated 5 years	Medium dated 10 years	Long dated 20 years	3.5% War Loan	2.5% Consols		1 month	3 months	6 months	Base rate	Deposit account 7 days notice	3 months	3 months	91 day bills Average rate of discount	
per cent per annum					Flat yield	Interest rates per cent per annum						Discount rates per cent per annum	per cent	
IOAAJLV	IOAAJLW	IOAAJLX	IOAAMIL	IOAAJLZ		IOAVNEA	IOAAMIJ	IOAVSMA	IOAAMIH	IOAAJNF	IOAVCDA	IOAAJND	IOAAJNB	
Monthly averages														
1987	Jan.	10.36	10.25	10.09	9.74	9.82	11.11	11.05	10.89	11.00	6.92	10.94	11.00	10.52
	Feb.	9.89	9.96	9.83	9.52	9.64	11.10	10.86	10.60	11.00	6.92	10.74	10.60	10.29
	Mar.	8.94	9.11	9.16	8.92	9.07	10.33	9.97	9.75	10.43	6.16	10.02	9.55	9.35
	Apr.	8.94	9.15	9.12	8.95	9.04	9.87	9.80	9.61	9.95	5.57	9.67	9.70	9.43
	May	8.44	8.80	8.82	8.73	8.80	8.82	8.82	8.83	9.13	4.83	8.68	8.68	8.46
	June	8.63	8.93	8.90	8.81	8.85	8.92	8.90	8.91	9.00	4.68	8.77	8.82	8.54
	July	9.04	9.29	9.23	9.07	9.12	8.98	9.21	9.34	9.00	4.68	9.11	9.00	8.84
	Aug.	10.11	10.13	9.92	9.61	9.67	9.58	10.04	10.23	9.80	4.96	9.91	9.80	9.79
	Sept.	10.17	10.21	9.98	9.69	9.77	9.82	10.16	10.37	10.00	5.01	10.06	9.55	9.69
	Oct.	9.96	10.14	9.88	9.47	9.70	9.71	9.98	10.06	9.90	4.92	9.88	9.73	9.45
	Nov.	8.78	9.23	9.20	8.77	8.89	9.01	8.95	8.96	9.09	4.19	8.80	8.81	8.43
	Dec.	9.07	9.63	9.57	9.20	9.31	8.59	8.77	8.94	8.57	3.67	8.65	8.19	8.19
1988	Jan.	9.31	9.71	9.57	9.26	9.33	8.55	8.97	9.16	8.50	3.58	8.82	8.42	8.30
	Feb.	9.31	9.52	9.38	9.13	9.23	8.79	9.26	9.40	8.98	3.98	9.11	8.88	8.76
	Mar.	8.94	9.22	9.12	8.90	8.93	8.71	8.89	9.03	8.76	3.82	8.76	8.52	8.37
	Apr.	8.76	9.20	9.12	8.86	8.96	8.15	8.30	8.51	8.11	3.08	8.17	7.89	7.72
	May	8.99	9.40	9.27	8.96	9.06	7.64	8.03	8.45	7.77	2.72	7.86	7.69	7.46
	June	9.30	9.51	9.32	9.03	9.12	8.40	8.93	9.25	8.57	2.88	8.77	8.65	8.49
	July	9.91	9.84	9.51	9.19	9.28	10.10	10.55	10.67	10.18	4.15	10.32	10.15	9.95
	Aug.	10.13	9.91	9.47	9.08	9.16	10.90	11.39	11.43	11.05	4.82	11.13	10.88	10.78
	Sept.	10.36	10.09	9.60	9.20	9.27	11.64	12.15	12.22	12.00	5.18	12.01	11.70	11.56
	Oct.	9.97	9.70	9.23	8.82	9.03	11.92	12.04	11.95	12.00	5.43	11.92	11.62	11.52
	Nov.	10.27	9.85	9.30	8.79	9.00	12.03	12.31	12.29	12.18	5.43	12.21	11.81	11.81
	Dec.	10.57	10.14	9.46	8.88	9.10	12.90	13.12	13.11	13.00	5.70	12.38	12.62	12.55
1989	Jan.	10.38	9.96	9.35	8.87	9.05	13.06	13.14	12.95	13.00	5.96	13.06	12.62	12.45
	Feb.	10.20	9.72	9.15	8.74	8.77	12.96	13.02	12.87	13.00	5.96	12.95	12.52	12.39
	Mar.	10.38	9.68	9.26	8.79	8.56	12.92	13.05	13.05	13.00	5.96	12.94	12.55	12.41
	Apr.	10.76	10.18	9.52	9.06	8.91	12.73	13.13	13.18	13.00	5.96	13.05	12.63	12.47
	May	10.74	10.17	9.52	9.06	9.12	12.86	13.14	13.20	13.24	5.96	13.06	12.64	12.54
	June	11.08	10.56	9.88	9.39	9.42	13.86	14.15	14.29	14.00	5.96	14.04	13.62	13.59
	July	10.61	10.15	9.53	9.17	9.27	13.91	13.92	13.81	14.00	5.96	13.86	13.41	13.29
	Aug.	10.34	9.91	9.37	9.05	9.16	13.85	13.85	13.73	14.00	5.96	13.77	13.40	13.32
	Sept.	10.76	10.21	9.62	9.27	9.39	13.98	14.02	13.99	14.00	5.96	13.96	13.54	13.44
	Oct.	11.09	10.45	9.81	9.49	9.55	14.99	15.02	14.91	14.86	5.96	14.88	14.43	14.46
	Nov.	11.15	10.55	9.99	9.69	9.77	15.04	15.11	14.94	15.00	6.51	15.05	14.55	14.45
	Dec.	11.05	10.44	9.96	9.69	9.62	15.09	15.12	15.00	15.00	6.59	15.08	14.58	14.50
1990	Jan.	11.62	10.89	10.28	9.91	10.00	15.09	15.16	15.12	15.00	6.59	15.11	14.51	14.49
	Feb.	12.04	11.33	10.72	10.30	10.43	15.04	15.11	15.13	15.00	6.59	15.05	14.53	14.45
	Mar.	12.96	12.42	11.46	11.07	11.18	15.07	15.29	15.46	15.00	6.59	15.21	14.67	14.57
	Apr.	13.16	12.72	11.77	11.36	11.52	14.98	15.21	15.45	15.00	6.59	15.15	14.63	14.59
	May	12.81	12.45	11.49	11.07	11.10	15.07	15.15	15.23	15.00	6.59	15.09	14.55	14.50
	June	12.09	11.80	11.01	10.68	10.65	14.91	14.97	14.97	15.00	6.59	14.90	14.42	14.38
	July	12.09	11.84	11.03	10.78	10.78	14.94	14.95	14.86	15.00	6.59	14.90	14.36	14.32
	Aug.	12.18	12.15	11.41	11.18	11.14	14.99	15.00	14.89	15.00	6.59	14.89	14.37	14.31
	Sept.	12.15	12.10	11.32	11.10	11.12	14.95	14.91	14.81	15.00	6.59	14.86	14.34	14.26
	Oct.	11.61	11.74	11.19	10.97	10.94	14.13	14.03	13.78	14.23	5.43	13.96	13.49	13.37
	Nov.	11.22	11.37	10.94	10.78	10.81	14.09	13.64	13.12	14.00	5.11	13.54	13.12	12.92
	Dec.	10.99	10.84	10.42	10.31	10.41	14.27	13.81	13.18	14.00	5.11	13.69	13.19	12.96
1991	Jan.	10.80	10.59	10.22	10.14	10.24	14.10	13.97	13.50	14.00	5.11	13.88	13.37	13.00
	Feb.	10.24	10.13	9.89	9.83	9.98	13.70	13.25	12.72	13.68	..	13.18	12.61	12.39
	Mar.	10.27	10.29	10.06	9.99	10.05	12.83	12.40	11.90	12.89	..	12.30	11.77	11.64
	Apr.	10.29	10.19	9.99	9.93	10.04	12.14	11.95	11.64	12.19	..	11.85	11.44	11.25
	May	10.36	10.38	10.15	10.06	10.16	11.85	11.53	11.26	11.88	..	11.43	11.07	10.84
	June	10.53	10.58	10.34	10.24	10.33	11.50	11.24	10.99	11.50	..	11.17	10.77	10.72
	July	10.35	10.28	10.10	10.01	10.13	11.20	11.00	10.57	11.20	..	10.97	10.87	10.52
	Aug.	10.10	10.02	9.89	9.84	9.83	11.09	10.89	10.29	11.00	..	10.78	10.73	10.20
	Sept.	10.35	10.28	10.10	10.01	10.13	10.87	10.73	10.17	10.55	..	10.21	10.17	9.66

For notes and definitions see the February Bulletin

10 Official operations in the money markets

Outright purchases and late assistance

Amounts in £ millions in italics; rate of discount, per cent

	Band	Treasury bills		Local authority bills		Bank bills		Late assistance
		Amount	Rates	Amount	Rates	Amount	Rates	
1991								
Aug.	1	1	50	10 7/8			596	10 7/8
	2	1					208	10 7/8
		2					507	10 7/8
	5	1	166	10 7/8			520	10 7/8
		2					23	10 7/8
	6	1	100	10 7/8			1140	10 7/8
		2					10	10 7/8
	7	1	241	10 7/8			257	10 7/8
		2					385	10 7/8
	8	1	58	10 7/8			214	10 7/8
		2					11	10 7/8
	9	1					372	10 7/8
		2					58	10 7/8
	12	1					304	10 7/8
	13	1					673	10 7/8
	14	1	1	10 7/8			248	10 7/8
		2					5	10 7/8
	15	1	74	10 7/8			680	10 7/8
		2					156	10 7/8
	16	1	45	10 7/8			423	10 7/8
	19	1	50	10 7/8			656	10 7/8
		2					23	10 7/8
	20	1	415	10 7/8			374	10 7/8
	21	1	112	10 7/8			16	10 7/8
	22	1	9	10 7/8			483	10 7/8
		2					26	10 7/8
	23	1	110	10 7/8			1357	10 7/8
		2					296	10 7/8
	27	1					50	10 7/8
	28	1	23	10 7/8			397	10 7/8
	29	1	183	10 7/8			499	10 7/8
	30	1	84	10 7/8			833	10 7/8
Sept.	2	1	87	10 7/8			87	10 7/8
	3	1					270	10 7/8
	4	1	55	10 3/8			183	10 3/8-7/16
		2					55	10 3/8
	5	1	198	10 3/8			766	10 3/8
	6	1	5	10 3/8			1058	10 3/8
	9	1	73	10 3/8			597	10 3/8
		2					182	10 3/8
	10	1	4	10 3/8			528	10 3/8
		2					285	10 3/8
	11	1					20	10 3/8
		2					189	10 3/8
	12	1	87	10 3/8			137	10 3/8
		2					807	10 3/8
	13	1	67	10 3/8			383	10 3/8
		2					412	10 3/8
	16	1	45	10 3/8			186	10 3/8
		2					113	10 3/8-13/32
	17	1	75	10 3/8			204	10 3/8
		2					6	10 3/8
	18	1	1	10 3/8			316	10 3/8
		2					2	10 3/8

	Band	Treasury bills		Local authority bills		Bank bills		Late assistance
		Amount	Rates	Amount	Rates	Amount	Rates	
1991								
Sept.	19	1	285	10 3/8			195	10 3/8
		2					361	10 3/8
	20	1	169	10 3/8			444	10 3/8
		2					249	10 3/8
	23	1	10	10 3/8			180	10 3/8
		2					12	10 3/8
	24	1					650	10 3/8
		2					5	10 3/8
	25	1					443	10 3/8
	26	1					22	10 3/8
		2					101	10 3/8
	27	1	1	10 3/8			700	10 3/8
		2			2	10 3/8	667	10 3/8
	30	1					381	10 3/8
		2					443	10 3/8
Oct.	1	1					97	10 3/8
		2					230	10 3/8
	2	1	118	10 3/8			147	10 3/8
		2					123	10 3/8
	3	1	1	10 3/8			379	10 3/8
		2					34	10 3/8
	4	1					740	10 3/8
	8	1	75	10 3/8	1	10 3/8	99	10 3/8
	9	1	231	10 3/8			129	10 3/8
		2					306	10 3/8
	10	1					580	10 3/8
		2					370	10 3/8
	11	1					3	10 3/8
		2					665	10 3/8
	14	2					2	10 3/8
	15	1	100	10 3/8	10	10 3/8	396	10 3/8
		2					156	10 3/8
	16	1					299	10 3/8
		2					2	10 3/8
	17	1	28	10 3/8			35	10 3/8
		2					167	10 3/8
	18	1					488	10 3/8
		2					5	10 3/8
	21	1	40	10 3/8			334	10 3/8
		2					47	10 3/8
	22	1	60	10 3/8			391	10 3/8
		2					85	10 3/8
	23	1	59	10 3/8			490	10 3/8
		2					313	10 3/8
	25	1	5	10 3/8			372	10 3/8
		2					258	10 3/8
	28	1					127	10 3/8
		2					2	10 3/8
	29	2					357	10 3/8
	30	1	26	10 3/8			254	10 3/8
		2					31	10 3/8
	31	1			5	10 3/8	125	10 3/8
		2					17	10 3/8

Purchase and resale agreements

Amounts in £ millions in italics; rate of interest, per cent

	Amount	Rate of interest	Resale date
1991			
Aug.	5	150	10 31/32
	6	225	10 31/32
	7	200	10 31/32
	8	325	10 15/16
		325	10 15/16
	9	1211	10 15/16
	12	299	10 15/16
		299	10 15/16
	13	266	10 15/16
		266	10 15/16
	14	347	10 15/16
	16	400	10 15/16
	19	202	10 15/16
		202	10 15/16
	22	30	10 15/16
		30	10 15/16
	23	80	10 15/16
		80	10 15/16
		80	10 15/16
	27	535	10 15/16
		534	10 15/16

	Amount	Rate of interest	Resale date
1991			
Aug.	28	400	10 15/16
		400	10 15/16
	29	401	10 29/32
		401	10 29/32
	30	487	10 29/32
		487	10 29/32
Sept.	2	295	10 29/32
	3	517	10 29/32
	5	243	10 7/16-10 15/32
		243	10 7/16-10 15/32
Oct.	2	873	10 7/16-10 1/2
	3	1125	10 1/2
	16	550	10 15/32-10 1/2
	18	647	10 7/16-10 15/32
	21	490	10 7/16-10 15/32
	22	390	10 7/16
		390	10 7/16
		390	10 7/16
	30	577	10 7/16
	31	320	10 7/16
		319	10 7/16
			Sept. 11
			Sept. 12
			Sept. 2
			Sept. 4
			Sept. 4
			Sept. 6
			Sept. 9
			Sept. 10
			Sept. 25
			Sept. 26
			Oct. 21
			Oct. 25
			Oct. 30
			Nov. 1
			Nov. 4
			Nov. 4
			Nov. 5
			Nov. 6
			Nov. 13
			Nov. 18
			Nov. 19

11.1 Components of M2^(a)

£ millions

Amounts outstanding

		M4 private sector holdings of:					
		Notes and coin	NIB bank deposits	IB bank deposits in M2	Building society deposits in M2	M2 (1+2+3+4)	M2 seasonally adjusted (b)
		1	2	3	4	5	6
		LOOVOKT	LOOAUYA	LOOVOMO	LOOVPEW	LOOAUYC	LOOAUYG
End-quarters							
1987	4th	13,405	31,427	47,472	93,164	185,468	184,263
1988	1st	13,748	32,695	49,470	94,898	190,811	191,246
	2nd	13,657	34,336	53,261	100,164	201,418	200,003
	3rd	14,029	35,024	57,342	102,730	209,125	207,775
	4th	14,447	35,544	58,205	106,772	214,968	213,358
1989	1st	14,160	33,106	62,556	109,062	218,884	218,974
	2nd	14,621	31,575	68,446	109,571	224,213	223,070
	3rd	14,552	31,784	86,400	91,617	224,353	223,210
	4th	14,666	31,338	90,726	93,279	230,009	228,826
		15,359	32,020	92,711	96,167	236,257	234,217
1990	1st	15,012	30,321	97,947	95,782	239,062	238,806
	2nd	15,414	29,802	104,890	95,380	245,486	244,422
	3rd	15,323	28,641	107,942	98,127	250,033	248,856
	4th	15,246	30,097	106,800	103,049	255,192	252,758
1991	1st	15,709	28,913	109,702	109,251	263,575	262,989
	2nd	15,699	29,223	112,988	113,594	271,504	270,580
	3rd	15,310	29,106	114,579	114,286	273,281	272,159
		LOMVOKT	LOMAUYA	LOMVOMO	LOMVPWE	LOMAUYC	LOMAUYG
End-months							
1990	Sept.	15,323	28,641	107,942	98,127	250,033	248,856
	Oct.	14,867	27,716	108,054	100,697	251,334	250,800
	Nov.	15,635	27,927	106,555	100,766	250,883	250,994
	Dec.	15,246	30,097	106,800	103,049	255,192	252,758
1991	Jan.	14,832	26,424	106,798	108,651	256,705	257,679
	Feb.	14,970	26,429	107,649	108,273	257,321	259,727
	Mar.	15,709	28,913	109,702	109,251	263,575	262,989
	Apr.	14,907	28,572	110,410	111,982	265,871	266,265
	May	15,751	28,921	110,897	112,367	267,936	269,103
	June	15,699	29,223	112,988	113,594	271,504	270,580
	July	15,346	28,463	112,304	114,171	270,284	270,080
	Aug.	15,824	27,446	112,473	114,538	270,281	271,398
	Sept.	15,310	29,106	114,579	114,286	273,281	272,159

Changes

		M4 private sector holdings of:					
		Notes and coin	NIB bank deposits	IB bank deposits in M2	Building society deposits in M2	M2 (7+8+9+10)	M2 seasonally adjusted (b)
		7	8	9	10	11	12
		LOOVOLU	LOOAUZA	LOOVPEY	LOOVPTW	LOOAUZE	LOOAUZF
Quarters							
1987	4th	911	115	427	4,255	5,708	5,706
1988	1st	343	1,273	1,998	3,264	6,878	8,567
	2nd	-91	1,755	3,864	5,266	10,794	8,991
	3rd	372	693	4,081	2,566	7,712	7,853
	4th	418	522	863	4,042	5,845	5,695
1989	1st	-287	-2,438	4,351	2,290	3,916	5,729
	2nd	392	-1,532	5,890	509	5,259	4,131
	3rd	101	-446	4,588	1,662	5,905	5,957
	4th	695	681	1,985	2,888	6,249	5,471
1990	1st	-347	-1,699	3,940	-385	1,509	3,365
	2nd	402	-518	5,399	-402	4,881	4,151
	3rd	-91	-1,159	3,052	2,747	4,549	4,516
	4th	-77	1,465	1,557	4,922	7,867	6,696
1991	1st	463	-2,007	3,724	6,202	8,382	10,316
	2nd	-10	313	3,286	4,343	7,932	7,684
	3rd	-389	-116	1,591	692	1,778	1,667
		LOMVOLU	LOMAUZA	LOMVPEY	LOMVPWT	LOMAUZE	LOMAUZF
Months							
1990	Sept.	-171	610	3,479	510	4,428	2,567
	Oct.	-456	-924	112	2,570	1,302	1,974
	Nov.	768	218	1,200	69	2,255	2,927
	Dec.	-389	2,171	245	2,283	4,310	1,795
1991	Jan.	-414	-3,674	-2	5,602	1,512	4,948
	Feb.	138	6	851	-378	617	2,078
	Mar.	739	1,661	2,875	978	6,253	3,290
	Apr.	-802	-341	708	2,731	2,296	3,306
	May	844	352	487	385	2,068	2,871
	June	-52	302	2,091	1,227	3,568	1,507
	July	-353	-759	-684	577	-1,219	-472
	Aug.	478	-1,017	169	367	-3	1,349
	Sept.	-514	1,660	2,106	-252	3,000	790

(a) Includes all Tax Exempt Special Savings Accounts (which are distinguished in Tables 3.1 and 6.2).

(b) Financial year constrained.

(c) The figures for the 2nd quarter of 1989 in the quarterly series show, in the first line, levels with Abbey National classified as a building society and, in the second line, levels with Abbey National classified as a bank (further details see August 1989 *Bulletin* pages 352-3).

For notes and definitions see the February *Bulletin*

11.2 Components of M4

£ millions

Amounts outstanding

		M4 private sector holdings of:										
		Notes and coin	Banks' retail deposits (a)	Building societies' shares and deposits	Retail deposits and cash (1+2+3)	Retail deposits and cash seasonally adjusted (b)	Other interest-bearing bank deposits (inc CDs)	Other building society deposits (inc CDs)	Wholesale deposits (6+7)	Wholesale deposits seasonally adjusted (b)	M4 (4+8)	M4 seasonally adjusted (b) (5+9)
		1	2	3	4	5	6	7	8	9	10	11
		LOOVOKT	LOOVQVR	LOOVRLY	LOOVQOV	LOOVQWU	LOOVQGV	LOOVORW	LOOVRLV	LOOVGRP	LOOAYM	LOOAYN
End-quarters												
1987	4th	13,405	78,899	128,937	221,241	220,556	77,881	4,266	82,147	82,328	303,388	302,884
1988	1st	13,748	82,165	133,421	229,334	229,619	81,361	4,687	86,048	85,268	315,382	314,887
	2nd	13,657	87,597	138,486	239,740	238,337	83,179	4,825	88,004	88,158	327,744	326,496
	3rd	14,029	92,366	143,154	249,549	248,229	91,503	4,851	96,354	94,964	345,903	343,193
	4th	14,447	93,749	148,837	257,033	256,004	94,309	4,632	98,941	99,035	355,974	355,039
1989	1st	14,160	95,662	153,740	263,562	263,586	103,162	5,006	108,168	107,252	371,730	370,838
	2nd (c)	14,552	100,021	157,804	272,377	270,908	110,674	6,432	117,106	116,516	389,483	387,424
	3rd	14,552	118,184	131,722	264,458	262,989	119,716	5,254	124,970	124,380	389,428	387,369
	4th	14,666	122,064	136,228	272,958	271,146	128,295	6,170	134,465	132,815	407,423	403,961
	4th	15,359	124,731	140,647	280,737	279,052	134,563	7,712	142,275	143,226	423,012	422,278
1990	1st	15,012	128,268	144,657	287,937	287,730	141,560	9,827	151,387	150,373	439,324	438,103
	2nd	15,414	134,692	148,649	298,755	297,189	146,591	11,292	157,883	156,846	456,638	454,035
	3rd	15,323	136,893	153,585	305,491	303,162	149,232	12,191	161,423	159,453	466,914	462,615
	4th	15,246	136,897	158,475	310,618	308,425	150,562	12,946	163,508	164,946	474,126	473,371
1991	1st	15,709	138,615	164,858	319,182	318,739	149,688	13,910	163,598	162,516	482,780	481,255
	2nd	15,699	142,211	169,529	327,439	325,784	151,185	14,180	165,365	163,799	492,804	489,583
	3rd	15,310	143,685	173,466	332,461	329,629	150,214	14,538	164,752	162,485	497,213	492,114
End-months												
1990	Sept.	15,323	136,583	153,585	305,491	303,162	149,232	12,191	161,423	159,453	466,914	462,615
	Oct.	14,867	135,770	154,897	305,534	305,400	148,712	12,050	160,762	160,992	466,296	466,392
	Nov.	15,635	134,482	154,772	304,889	305,808	154,340	12,456	166,796	165,369	471,685	471,177
	Dec.	15,246	136,897	158,475	310,618	308,425	150,562	12,946	163,508	164,946	474,126	473,371
1991	Jan.	14,832	133,222	162,523	310,577	313,010	149,780	13,172	162,952	162,432	473,529	475,442
	Feb.	14,970	134,078	163,465	312,513	315,410	149,054	13,607	162,661	163,544	475,174	478,954
	Mar.	15,709	138,615	164,858	319,182	318,739	149,688	13,910	163,598	162,516	482,780	481,255
	Apr.	14,907	138,982	167,179	321,068	321,400	150,351	13,813	164,164	166,309	485,232	487,709
	May	15,751	139,818	168,280	323,849	324,940	151,626	13,675	165,301	166,887	489,150	491,827
	June	15,699	142,211	169,529	327,439	325,784	151,185	14,180	165,365	163,799	492,804	489,583
	July	15,346	140,767	171,607	327,720	326,371	149,300	14,427	163,727	164,841	491,447	491,212
	Aug.	15,824	139,919	171,997	327,740	328,461	150,083	14,533	164,616	163,885	492,356	492,346
	Sept.	15,310	143,685	173,466	332,461	329,629	150,214	14,538	164,752	162,485	497,213	492,114

Changes

		M4 private sector holdings of:										
		Notes and coin	Banks' retail deposits (a)	Building societies' shares and deposits	Retail deposits and cash (12+13+14)	Retail deposits and cash seasonally adjusted (b)	Other interest-bearing bank deposits (inc CDs)	Other building society deposits (inc CDs)	Wholesale deposits (17+18)	Wholesale deposits seasonally adjusted (b)	M4 (15+19)	M4 seasonally adjusted (b) (16+20)
		12	13	14	15	16	17	18	19	20	21	22
		LOOVOLU	LOOVQVS	LOOVRLV	LOOVQZA	LOOVQXK	LOOVQUY	LOOVQSD	LOOVQVO	LOOVQHZ	LOOAUZI	LOOAUZI
Quarters												
1987	4th	911	542	5,103	6,556	6,689	5,077	64	5,141	6,753	11,697	13,442
1988	1st	343	3,271	4,484	8,098	9,113	3,344	421	3,765	2,530	11,863	11,643
	2nd	-91	5,619	5,064	10,592	8,951	1,803	139	1,942	2,637	12,534	11,588
	3rd	372	4,774	4,669	9,815	9,959	8,482	25	8,507	7,141	18,322	17,100
	4th	418	1,385	5,683	7,486	7,855	2,511	-219	2,292	4,268	9,778	12,123
1989	1st	-287	1,913	4,904	6,530	7,660	7,987	392	8,379	7,072	14,909	14,732
	2nd	392	4,358	3,439	8,189	6,766	7,770	427	8,197	8,337	16,386	15,103
	3rd	101	4,142	4,455	8,698	8,414	8,050	649	8,699	7,842	17,397	16,256
	4th	695	2,666	4,419	7,780	7,962	6,146	1,542	7,688	10,634	15,468	18,596
1990	1st	-347	2,241	4,010	5,904	7,430	8,295	2,360	10,655	8,427	16,559	15,857
	2nd	402	4,881	3,992	9,275	7,972	6,604	1,453	8,057	7,822	17,332	15,794
	3rd	-91	1,893	4,936	6,738	6,033	2,874	900	3,774	3,025	10,512	9,058
	4th	-77	3,022	4,890	7,835	8,033	-1,477	739	-738	2,978	7,097	11,011
1991	1st	463	1,717	6,050	8,230	10,040	-1,437	1,296	-141	-2,869	8,089	7,171
	2nd	-10	3,599	4,671	8,260	7,114	1,749	407	2,156	1,485	10,416	8,599
	3rd	-389	1,475	3,937	5,023	3,908	-889	358	-531	-1,028	4,492	2,880
Months												
1990	Sept.	-171	4,089	1,799	5,717	2,936	866	635	1,501	157	7,218	3,093
	Oct.	-456	-812	1,312	44	2,259	-118	-141	-259	1,594	-215	3,853
	Nov.	768	1,418	-125	2,061	3,134	2,857	390	3,247	1,577	5,308	4,711
	Dec.	-389	2,416	3,703	5,730	2,640	-4,216	490	-3,726	-193	2,004	2,447
1991	Jan.	-414	-3,676	3,715	-375	4,270	-763	559	-204	-2,134	-579	2,136
	Feb.	138	857	942	1,937	2,422	-726	436	-290	1,325	1,647	3,747
	Mar.	739	4,536	1,393	6,668	3,348	52	301	353	-2,060	7,021	1,288
	Apr.	-802	367	2,321	1,886	2,684	642	-97	545	3,676	2,431	6,360
	May	844	839	1,101	2,784	3,564	1,606	-146	1,460	792	4,244	4,356
	June	-52	2,393	1,249	3,590	866	-499	650	151	-2,983	3,741	-2,117
	July	-353	-1,443	2,078	282	607	-1,878	247	-1,631	1,405	-1,349	2,012
	Aug.	478	-848	390	20	2,112	863	108	971	-943	991	1,169
	Sept.	-514	3,766	1,469	4,721	1,189	126	3	129	-1,490	4,850	-301

(a) Includes both *non* bank deposits, and *bank* deposits in M2. See Table 11.1 for a breakdown.

(b) Financial year constrained (but see footnote (b) to Table 12.1)

(c) The figures for the 2nd quarter of 1989 show, in the first line, levels with Abbey National classified as a building society and, in the second line, levels with Abbey National classified as a bank (further details see August 1989 *Bulletin* pages 352-3).

For notes and definitions see the February *Bulletin*

11.3 Growth rates: M2, M4 and M4 lending

1, 3, 6 and 12 month percentage growth rates (3 and 6 month rates annualised)

		M2		M4		M4 sterling lending counterpart	
		1 month	12 month	1 month	12 month	1 month	12 month
			LOOVQJD		LOOVORY		LOOVORX
Unadjusted							
Quarters							
1987	4th		10.5		15.8		19.1
1988	1st		13.7		16.8		21.0
	2nd		15.2		16.8		23.1
	3rd		17.4		18.7		24.4
	4th		16.9		17.3		24.7
1989	1st		14.8		17.6		24.3
	2nd		11.3		18.1		22.5
	3rd		10.0		16.9		22.1
	4th		9.9		18.0		21.2
1990	1st		8.6		17.7		20.4
	2nd		8.3		17.1		18.7
	3rd		7.4		14.7		15.7
	4th		7.9		12.2		13.8
1991	1st		10.7		9.8		11.0
	2nd		11.8		7.9		8.6
	3rd		10.5		6.4		7.2
		LOMVQJC	LOMVQJD	LOMVOKY	LOMVOLC	LOMVOKW	LOMVOLA
Months							
1990	Sept.	1.8	7.4	1.6	14.7	1.5	15.7
	Oct.	0.5	7.4	-	14.0	0.8	15.4
	Nov.	0.9	7.3	1.1	14.3	0.8	15.4
	Dec.	1.7	7.9	0.4	12.2	0.8	13.8
1991	Jan.	0.6	9.9	-0.1	11.2	0.5	13.1
	Feb.	0.2	10.1	0.3	10.8	0.6	12.4
	Mar.	2.4	10.7	1.5	9.8	0.9	11.0
	Apr.	0.9	11.1	0.5	9.8	0.1	10.6
	May	0.8	11.9	0.9	9.4	0.2	9.8
	June	1.3	11.8	0.8	7.9	0.5	8.6
	July	-0.4	10.7	-0.3	7.5	0.4	8.2
	Aug.	-	11.2	0.2	7.1	0.3	7.8
	Sept.	1.1	10.5	1.0	6.4	0.9	7.2

		M2				M4				M4 sterling lending counterpart			
		1 month	3 month	6 month	12 month	1 month	3 month	6 month	12 month	1 month	3 month	6 month	12 month
		LOOVQVU	LOOVQVV	LOOVQVW	LOOVQVZ	LOOVQOT	LOOVQOW	LOOVQOZ	LOOVQOZ	LOOVQAS	LOOVQAV	LOOVQAC	LOOVQAU
Seasonally adjusted													
Quarters (calendar year constrained)													
1987	4th		13.3	10.8	10.5		19.4	17.9	16.0		20.8	20.5	19.1
1988	1st		20.1	16.7	13.7		16.5	18.0	17.1		23.9	22.4	21.0
	2nd		20.2	20.1	15.4		15.8	16.2	17.0		27.5	25.7	23.1
	3rd		16.6	18.4	17.5		22.4	19.0	18.5		24.5	26.0	24.2
	4th		11.3	13.9	17.0		14.5	18.4	17.3		22.8	23.7	24.7
1989	1st		11.1	11.2	14.7		17.6	16.0	17.5		22.0	22.4	24.2
	2nd		7.9	9.5	11.7		17.4	17.5	17.9		20.5	21.3	22.5
	3rd		11.2	9.6	10.4		17.2	17.3	16.7		22.9	21.7	22.1
	4th		9.6	10.4	10.0		19.4	18.3	18.0		19.4	21.1	21.2
1990	1st		5.6	7.6	8.6		16.1	17.7	17.6		18.8	19.1	20.4
	2nd		7.5	6.6	8.5		15.2	15.6	17.0		14.0	16.4	18.7
	3rd		7.8	7.7	7.6		7.7	11.4	14.5		10.7	12.3	15.7
	4th		10.8	9.3	7.9		9.8	8.7	12.1		11.7	11.2	13.8
1991	1st		16.9	13.8	10.7		6.4	8.1	9.7		7.6	9.7	11.0
	2nd		12.7	14.8	12.0		7.3	6.9	7.8		4.5	6.0	8.6
	3rd		2.8	7.6	10.7		1.8	4.5	6.3		4.9	4.7	7.1
		LOMVQIX	LOMVQIZ	LOMVQJA	LOMVQIY	LOMVQJS	LOMVOKA	LOMVOKE	LOMVQJW	LOMVQJQ	LOMVQJY	LOMVOKC	LOMVQJU
Months (financial year constrained)													
1990	Sept.	1.0	7.6	7.4	7.6	0.7	8.2	11.7	14.7	0.8	11.0	12.5	15.8
	Oct.	0.8	7.6	7.1	7.5	0.8	9.3	10.7	14.2	1.1	11.9	12.8	15.5
	Nov.	1.2	12.7	9.1	7.5	1.0	10.5	10.3	14.3	1.2	13.0	12.7	15.4
	Dec.	0.7	11.2	9.4	7.9	0.5	9.9	9.0	12.3	0.6	11.9	11.5	13.8
1991	Jan.	2.0	16.5	11.9	9.9	0.5	8.2	8.8	11.2	0.7	10.5	11.2	13.2
	Feb.	0.8	14.8	13.8	10.2	0.8	7.3	8.9	10.8	0.8	8.9	10.9	12.4
	Mar.	1.3	17.4	14.3	10.8	0.3	6.2	8.0	9.8	0.3	7.6	9.7	11.1
	Apr.	1.3	14.2	15.3	11.1	1.3	9.9	9.1	9.9	0.6	6.9	8.7	10.7
	May	1.1	15.4	15.1	12.1	0.9	10.4	8.8	9.6	0.5	5.4	7.1	9.9
	June	0.6	12.2	14.8	12.0	-0.4	7.3	6.8	7.9	-	4.3	5.9	8.7
	July	-0.2	6.0	10.0	11.0	0.4	3.5	6.7	7.7	0.5	4.2	5.5	8.3
	Aug.	0.5	3.6	9.3	11.5	0.2	0.9	5.5	7.2	0.6	4.8	5.1	8.0
	Sept.	0.3	2.5	7.2	10.7	-0.1	2.4	4.8	6.4	0.1	5.2	4.8	7.2

12.1 Counterparts to changes in M4

£ millions

Unadjusted	PSBR		Purchases (-) of public sector net debt by M4 private sector	External and foreign currency finance of public sector (inc -)	Public sector contribution (1+2+3+4)	Banks' sterling lending to M4 private sector (a)	Building societies' sterling lending to M4 private sector	M4 sterling lending counterpart (6+7)	External and foreign currency transactions of banks and building societies	Total external and foreign currency transactions of M4 private sector (4+9)	Net non-deposit sterling liabilities (increase -)		M4 (5+8+9+11+12)
	1	2									3	4		5	6	7	8	9	10	Banks	Building societies
			11	12	13								
Quarters	LOQABEN	LOORCMD	LOQAVBV	LOOVXJ	LOQAVBF	LOOVOVD	LOQAVBJ	LOQAVBS	LOQAVBW	LOOVQLP	LOQAGGG	LOOVOSA	LOQAUZI
1988 3rd	-2,080	965	206	1,143	234	14,967	7,461	22,428	507	1,650	-2,337	-2,510	18,322
4th	-5,277	2,495	355	908	-1,519	14,308	5,464	19,772	-5,213	-4,305	-1,407	-1,855	9,778
1989 1st	-5,590	4,741	20	134	-695	15,297	6,442	21,739	-4,127	-3,993	-1,729	-279	14,909
2nd	-68	3,371	263	-1,084	2,482	12,659	7,460	20,119	-1,831	-2,915	-1,684	-2,700	16,386
3rd	-425	3,834	99	-1,243	2,265	19,288	6,664	25,952	-7,144	-8,387	-2,150	-1,526	17,397
4th	-3,193	597	-65	-1,296	-3,957	12,945	7,547	20,492	104	-1,192	-776	-395	15,468
1990 1st	-4,245	895	-262	1,930	-1,682	16,042	6,929	22,971	-3,458	-1,528	-2,170	898	16,559
2nd	5,840	-1,183	-289	-251	4,117	9,690	6,708	16,398	694	443	-1,217	-2,660	17,332
3rd	-489	-631	-50	-309	-1,479	10,043	6,245	16,288	-1,128	-1,437	-946	-2,223	10,512
4th	-3,193	181	-440	3,229	-223	7,825	6,052	13,877	-6,622	-3,393	248	-183	7,097
1991 1st	-2,643	-486	204	-403	-3,328	6,974	4,761	11,735	-1,781	-2,184	-595	2,058	8,089
2nd	7,031	-315	-28	-1,611	5,077	-933	5,818	4,885	3,183	1,572	-588	-2,141	10,416
3rd	3,729	-3,549	-49	-128	3	4,175	5,706	9,881	-2,785	-2,913	-1,981	-626	4,492
Months	LOMABEN	LOMRCMD	LOMAVBV	LOMVXJ	LOMAVBF	LOMAVBH	LOMAVBJ	LOMAVBS	LOMAVBW	LOMVQLP	LOMAGGG	LOMVOSA	LOMAUZI
1990 Sept.	1,509	-480	-49	-960	20	6,373	1,989	8,362	244	-716	-1,625	217	7,218
Oct.	-2,368	646	-275	620	-1,377	2,396	2,160	4,556	-3,643	-3,023	1,189	-940	-215
Nov.	1,317	49	-259	1,039	2,146	2,232	2,448	4,680	-823	216	753	-1,448	5,308
Dec.	-2,142	-514	94	1,570	-992	3,197	1,444	4,641	-2,156	-586	-1,694	2,205	2,004
1991 Jan.	-5,210	282	273	-150	-4,805	1,054	1,742	2,796	-2,421	-2,571	1,564	2,287	-579
Feb.	-595	-786	269	-187	-1,299	2,568	1,128	3,696	-1,153	-1,340	934	-531	1,647
Mar.	3,162	18	-338	-66	2,776	3,352	1,891	5,243	1,793	1,727	-3,093	302	7,021
Apr.	2,127	365	-152	-404	1,936	-1,142	1,814	672	-586	-990	926	-517	2,431
May	3,484	-1,022	-6	-128	2,328	-584	1,992	1,408	1,484	1,356	713	-1,689	4,244
June	1,420	342	130	-1,079	813	793	2,012	2,805	2,285	1,206	-2,227	65	3,741
July	-1,077	-2,141	-295	20	-3,493	336	2,177	2,513	-1,416	-1,396	572	475	-1,349
Aug.	1,883	-634	60	266	1,575	163	1,791	1,954	-642	-376	-313	-1,583	991
Sept.	2,923	-774	186	-414	1,921	3,676	1,738	5,414	-727	-1,141	-2,240	482	4,850
Seasonally adjusted	LOOVORR	LOOVOPV	LOOVORN	LOOVORO	LOOVORO	LOOVORI	LOOVOKG	LOOAVBR	LOOVORP	LOOVORP	LOOVORP	LOOVORP	LOOAUZI
Quarters (financial year constrained) (b)													
1988 3rd	-3,366	443	168	2,173	-582	14,150	7,363	21,513	378	2,551	-2,272	-1,937	17,100
4th	-3,656	3,341	353	-217	-179	15,229	5,915	21,144	-4,867	-5,084	-1,855	-2,120	12,123
1989 1st	-3,742	4,378	160	-282	514	14,304	6,747	21,051	-3,740	-4,022	-1,402	-1,691	14,732
2nd	-3,382	3,647	244	-157	352	14,001	6,817	20,818	-3,141	-3,298	-1,617	-1,309	15,103
3rd	-1,447	3,832	57	-607	1,835	17,935	6,659	24,594	-7,492	-8,099	-2,055	-626	16,256
4th	-1,036	779	22	-2,439	-2,674	14,264	7,776	22,040	1,330	-1,109	-1,339	-761	18,596
1990 1st	-2,064	440	-288	1,508	-404	14,735	7,347	22,082	-3,026	-1,518	-1,769	-1,026	15,857
2nd	1,705	-621	-240	864	1,708	11,283	6,096	17,379	-1,115	-251	-1,137	-1,041	15,794
3rd	-1,499	-327	-98	176	-1,748	8,140	6,292	14,432	-1,731	-1,555	-822	-1,073	9,058
4th	-574	-123	-303	2,026	1,026	9,747	6,173	15,920	-4,895	-2,869	-431	-609	11,011
1991 1st	-118	-1,047	66	-800	-1,899	5,363	5,203	10,566	-1,092	-1,892	-120	-284	7,171
2nd	1,950	488	88	-193	2,333	997	5,235	6,232	799	606	-495	-270	8,599
3rd	2,841	-2,867	-104	111	-19	1,767	5,819	7,586	-3,655	-3,544	-1,827	795	2,880
Quarters (calendar year constrained) (b)	LOOVORJ	LOOVORO	LOOVORD	LOOVORG	LOOVORE	LOOVORJ	LOOVORH	LOOVORI	LOOVORF	LOOVORV	LOOVORL	LOOVORV	LOOVOPY
1988 3rd	-3,324	480	171	2,223	-450	13,903	7,227	21,130	397	2,620	-2,081	-2,023	16,973
4th	-3,444	3,303	346	-146	59	14,969	5,924	20,893	-4,927	-5,073	-1,886	-2,273	11,866
1989 1st	-3,686	4,291	138	-312	431	14,394	6,828	21,222	-3,227	-3,539	-1,841	-1,844	14,741
2nd	-3,346	3,713	225	-392	200	14,075	6,852	20,927	-2,714	-3,106	-1,700	-1,473	15,240
3rd	-1,453	3,882	11	-835	1,605	17,686	6,569	24,255	-7,374	-8,209	-1,958	-769	15,759
4th	-792	657	-57	-1,950	-2,142	14,034	7,864	21,898	1,160	-790	-1,631	-865	18,420
1990 1st	-2,074	467	-209	1,407	-409	14,857	7,373	22,230	-2,485	-1,078	-2,123	-1,116	16,097
2nd	1,693	-655	-266	666	1,438	11,420	6,112	17,532	-735	-69	-1,159	-1,193	15,883
3rd	-1,390	-296	-169	-306	-2,161	7,860	6,185	14,045	-1,648	-1,954	-486	-1,207	8,543
4th	-317	-255	-397	2,832	1,863	9,463	6,264	15,727	-5,178	-2,346	-695	-741	10,976
1991 1st	-187	-853	212	-1,064	-1,892	5,459	5,218	10,677	-441	-1,505	-537	-378	7,429
2nd	1,919	329	54	-339	1,963	1,189	5,244	6,433	1,254	915	-603	-419	8,628
3rd	2,992	-2,832	-207	-628	-675	1,433	5,712	7,145	-3,562	-4,190	-1,380	646	2,174

(a) Including net purchases by the Issue Department of private sector commercial bills and of promissory notes relating to shipbuilding paper guaranteed by the Department of Trade and Industry.
 (b) The treatment of petroleum revenue tax and composite rate tax means that the seasonal adjustments do not sum to zero over the constrained period.

12.2 Counterparts to changes in M4: supplementary details

£ millions: seasonally adjusted figures in italics (financial year constrained)

Public sector domestic transactions										
Unadjusted unless stated	PSBR			Central government debt				Other public sector debt		
	CGBR own account	LABR	PCBR	Marketable debt		National savings	Tax instruments	Other	Purchases (-) of OPS debt	OPS purchases (+) of private sector debt
				Stocks	Sterling Treasury bills					
	1	2	3	4	5	6	7	8	9	10
	LOOCGOA	LOOVOMU	LOOVOMV	LOOAVBY	LOOVOLK	LOOVOLJ	LOOVOLG	LOOVOLI	LOOVOMN	LOOVQLO
Quarters										
1988 3rd	-1,711	-162	-207	1,427	180	-354	-294	6	155	51
4th	-3,904	-719	-654	2,444	-298	103	268	-22	356	-1
1989 1st	-5,890	1,074	-774	4,496	92	53	98	2	28	-8
2nd	859	-655	-272	3,883	-650	152	-29	15	65	198
3rd	-1,482	224	833	3,242	-88	768	-96	8	-9	108
4th	-3,143	-58	8	281	-86	534	-130	-2	-80	15
1990 1st	-1,602	1,810	-4,453	695	-60	226	30	4	340	-602
2nd	4,220	1,494	126	-284	-459	-244	-207	11	-218	-71
3rd	18	149	-656	-114	-134	-408	26	-1	-83	33
4th	-3,787	513	81	855	-151	-401	-135	13	-211	-229
1991 1st	-3,398	1,275	-520	-500	91	-302	232	-7	163	41
2nd	6,487	283	261	-495	758	-568	-21	11	-149	121
3rd	3,556	379	-206	-2,786	54	-691	-126	-	-23	-26
Months	LOMCGOA	LOMVOMU	LOMVOMV	LOMAVBY	LOMVOLK	LOMVOLJ	LOMVOLG	LOMVOLI	LOMVOMN	LOMVQLO
1990 Sept.	1,842	-323	-10	-516	113	-79	2	-	-7	-42
Oct.	-2,632	259	5	1,130	-300	-174	-11	1	-122	-153
Nov.	1,055	82	180	489	-281	-107	-52	-	-70	-189
Dec.	-2,210	172	-104	-764	430	-120	-72	12	-19	113
1991 Jan.	-5,212	-169	171	246	139	-153	51	-1	129	144
Feb.	-400	62	-257	-829	52	-39	28	2	69	200
Mar.	2,214	1,382	-434	83	-100	-110	153	-8	-35	-303
Apr.	903	1,132	92	112	494	-247	3	3	-217	65
May	3,953	-612	143	-987	116	-180	26	3	-23	17
June	1,631	-237	26	380	148	-141	-50	5	91	39
July	-1,592	661	-146	-1,775	18	-250	-134	-	-199	-96
Aug.	2,066	-137	-46	-340	-85	-224	15	-	11	49
Sept.	3,082	-145	-14	-671	121	-217	-7	-	165	21
	External and foreign currency flows						M4 sterling lending counterpart			
	External and foreign currency finance of public sector			External and foreign currency transactions of UK banks and building societies			Total external and foreign currency transactions of M4 private sector (11 to 16)	Amounts outstanding		Changes
	Overseas holdings of BGS (-)	Overseas holdings of sterling Treasury bills (-)	Other	Banks' and building societies' net sterling deposits from overseas (-)	Banks' and building societies' net foreign currency deposits from the M4 private sector (-)	Banks' and building societies' other net foreign currency liabilities (-)	Unadjusted	Seasonally adjusted	Seasonally adjusted	
	11	12	13	14	15	16	17	18	19	20
	LOOVOCZ	LOOVQOD	LOOVQOC	LOOVQSF	LOOVQUS	LOOVQSE	LOOVQLP	LOOVQKO	LOOVQJM	LOMAVBR
Quarters										
1988 3rd	51	119	973	-1,360	2,105	-238	1,650	396,646	394,964	21,513
4th	118	-300	1,090	-3,562	408	-2,059	-4,305	416,374	415,791	21,144
1989 1st	359	160	-385	-4,668	6,171	-5,630	-3,993	438,116	436,928	21,051
2nd (a)								458,039	457,485	
3rd	1,040	-229	-1,895	-179	-1,377	-275	-2,915	458,026	457,659	20,818
4th	-614	-452	-177	-4,858	3,386	-5,672	-8,387	483,943	481,910	24,594
1990 1st	1,110	-367	-2,039	1,386	-1,147	-135	-1,192	504,694	503,892	22,040
1990 1st	1,627	357	-54	-4,037	-3,997	4,576	-1,528	527,549	525,945	22,082
2nd	890	-1,183	42	305	-2,479	2,868	443	544,446	544,049	17,379
3rd	490	-1,149	350	-1,124	-3,872	3,868	-1,437	560,508	557,970	14,432
4th	1,544	1,722	-37	-4,015	2,440	-5,047	-3,393	574,750	573,815	15,920
1991 1st	-1,521	701	417	337	-404	-1,714	-2,184	586,359	584,327	10,566
2nd	-2,098	-394	881	1,036	-1,393	3,540	1,572	591,201	590,800	6,232
3rd	-535	492	-85	879	-2,294	-1,370	-2,913	600,721	597,755	7,586
Months	LOMVOCZ	LOMVQOD	LOMVQOC	LOMVQSF	LOMVQUS	LOMVQSE	LOMVQLP	LOMVQKO	LOMVQJM	LOMAVBR
1990 Sept.	212	-1,006	-166	-8	-1,825	2,077	-716	560,508	557,970	4,523
Oct.	438	416	-234	-1,502	554	-2,695	-3,023	565,061	563,994	5,976
Nov.	528	473	38	-1,444	1,019	-398	216	569,784	570,716	6,633
Dec.	578	833	159	-1,069	867	-1,954	-586	574,750	573,815	3,311
1991 Jan.	-487	237	100	-440	-809	-1,172	-2,571	577,342	577,931	4,297
Feb.	-618	397	34	27	738	-1,918	-1,340	581,037	582,575	4,636
Mar.	-416	67	283	750	-333	1,376	1,727	586,359	584,327	1,633
Apr.	-924	-62	582	-1,957	-1,481	2,852	-990	586,954	587,741	3,398
May	-122	-58	52	2,231	-873	126	1,356	588,257	590,418	2,687
June	-1,052	-274	247	762	961	562	1,206	591,201	590,800	147
July	342	-294	-28	1,696	-2,464	-648	-1,396	593,386	593,251	3,193
Aug.	-190	520	-64	-2,766	-659	2,783	-376	595,300	596,902	3,619
Sept.	-687	266	7	1,949	829	-3,505	-1,141	600,721	597,755	774

(a) The figures for the 2nd quarter of 1989 show, in the first line, levels with Abbey National classified as a building society and, in the second line, levels with Abbey National classified as a bank (further details see August 1989 Bulletin pages 352-3).

12.3 Sectoral analysis of M4 and its sterling lending counterpart

£ millions: seasonally adjusted, percentage changes in italics

Amounts outstanding and 12 month growth rates (calendar year constrained)		Holdings of M4 by:								Bank and building society sterling lending to:									
		Other financial institutions		Industrial and commercial companies		Personal sector				Other financial institutions		Industrial and commercial companies		Personal sector				Unincorporated businesses and non-profit-making bodies	
		stocks	%	stocks	%	Individuals		Unincorporated businesses and non-profit-making bodies		stocks	%	stocks	%	Individuals		stocks	%	stocks	%
						for house purchase	other												
LOOVOSJ	LOOVOTF	LOOVOSH	LOOVOTC	LOOVOSM	LOOVOTI	LOOVOSG	LOOVOTJ	LOOVOSI	LOOVOTE	LOOVOSG	LOOVOTB	LOOVOSL	LOOVOTH	LOOVOSK	LOOVOTG	LOOVOSP	LOOVOTK		
At end-quarter																			
1988	3rd	43,847	26.5	51,244	15.6	222,934	16.5	26,556	29.5	47,978	20.0	91,835	31.7	192,989	21.2	33,266	22.8	29,754	30.7
	4th	47,428	26.9	51,542	9.0	230,671	16.9	27,069	21.9	52,636	22.9	98,387	33.9	199,308	20.8	34,467	20.2	31,915	31.8
1989	1st	51,557	29.6	54,253	11.8	238,761	16.7	28,043	16.6	55,871	28.1	104,600	29.8	206,990	19.6	36,073	19.7	34,446	36.7
	2nd	54,466	28.3	57,637	16.7	247,622	16.2	29,484	17.4	59,098	28.4	111,888	27.7	213,693	17.6	37,528	19.1	36,514	31.9
	3rd	60,827	34.4	57,749	10.8	256,169	14.6	30,961	16.4	62,896	28.0	121,442	31.5	220,880	15.5	38,698	16.8	39,052	30.9
	4th	64,204	31.1	60,995	16.9	266,607	15.2	32,322	19.2	66,946	27.0	127,405	28.7	229,861	15.5	39,584	15.8	41,363	29.3
1990	1st	69,904	33.4	63,285	15.5	274,749	14.8	32,432	15.9	71,258	26.7	133,212	26.9	238,754	15.7	40,521	13.3	43,565	26.2
	2nd	73,944	33.3	64,222	10.9	284,872	15.1	33,221	13.6	75,011	25.8	137,521	22.5	246,717	15.5	41,246	10.6	44,883	22.7
	3rd	76,312	25.7	64,701	11.2	290,873	13.6	32,873	6.8	77,650	22.7	140,282	15.0	253,548	14.8	41,975	9.2	45,784	17.8
	4th	77,701	21.2	65,770	6.6	298,666	12.2	33,480	4.1	80,600	19.5	144,675	13.2	260,413	13.2	43,221	8.6	46,463	14.0
1991	1st	78,286	12.2	64,122	-0.1	308,051	12.1	33,594	3.7	82,094	14.4	147,288	10.0	266,670	11.6	43,225	6.8	46,684	8.8
	2nd	74,820	1.2	68,517	5.8	315,050	10.6	33,903	1.9	84,779	12.2	143,667	4.4	272,997	10.6	43,344	5.2	47,604	7.7
	3rd	75,417	-1.3	67,718	3.9	317,708	9.2	33,787	2.5	86,433	10.5	142,600	1.9	279,796	10.3	43,545	3.9	46,838	3.3

Changes and 3 month growth rates (calendar year constrained) (a)

		flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%	flows	%
		LOOVOTP	LOOVOSU	LOOVOTN	LOOVOSV	LOOVOTS	LOOVOSX	LOOVOTT	LOOVOSY	LOOVOTO	LOOVOST	LOOVOTM	LOOVOSR	LOOVOTR	LOOVOSW	LOOVOTO	LOOVOSV	LOOVOTU	LOOVOSZ
1988	3rd	1,941	4.6	2,716	5.6	10,751	5.1	1,565	6.3	2,950	6.5	4,732	5.4	9,669	5.3	1,669	5.3	2,110	7.6
	4th	3,577	8.2	39	0.1	7,728	3.5	522	2.0	3,184	6.6	6,494	7.1	7,846	4.1	1,217	3.7	2,152	7.2
1989	1st	3,371	7.1	2,310	4.5	8,064	3.5	996	3.7	3,532	6.7	6,042	6.1	7,505	3.8	1,623	4.7	2,520	7.9
	2nd	3,021	5.9	3,095	5.7	7,856	3.3	1,268	4.5	3,303	5.9	6,889	6.6	7,162	3.5	1,541	4.3	2,032	5.9
	3rd	5,221	9.6	152	0.3	8,821	3.6	1,565	5.3	3,660	6.2	9,620	8.6	7,277	3.4	1,187	3.2	2,511	6.9
	4th	3,372	5.5	3,242	5.6	10,426	4.1	1,380	4.5	3,666	5.8	5,807	4.8	9,038	4.1	1,089	2.8	2,298	5.9
1990	1st	5,739	8.9	1,922	3.2	8,175	3.1	261	0.8	4,332	6.5	5,873	4.6	8,883	3.9	954	2.4	2,188	5.3
	2nd	4,056	5.8	980	1.5	10,055	3.7	792	2.4	3,657	5.1	3,877	2.9	7,948	3.3	744	1.8	1,306	3.0
	3rd	2,462	3.3	333	0.5	6,073	2.1	-325	-1.0	2,673	3.6	2,655	1.9	6,817	2.8	743	1.8	1,157	2.6
	4th	1,324	1.7	810	1.3	8,242	2.8	600	1.8	2,423	3.1	4,432	3.2	6,760	2.7	958	2.3	1,154	2.5
1991	1st	654	0.8	-2,189	-3.3	8,835	3.0	129	0.4	1,510	1.9	2,393	1.7	6,243	2.4	322	0.7	209	0.4
	2nd	-3,537	-4.5	4,831	7.5	7,111	2.3	223	0.7	2,540	3.1	-3,401	-2.3	6,248	2.3	135	0.3	911	2.0
	3rd	599	0.8	-908	-1.3	2,599	0.8	-116	-0.3	1,716	2.0	-801	-0.6	6,788	2.5	218	0.5	-776	-1.6

(a) See footnote (c) to table 12.1

12.4 Liquid assets outside M4

£ millions	1989				1990				1991				Level as at 30.9.91 (a)		
	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	30.9.91 (a)				
Changes(b)															
M4 private sector's deposits etc.															
1 £ bank bills	222	126	12	-192	296	-754	-377	148	257	-155	253	LOOALZL	LOOAIYP		
2 £ deposits at UK offshore institutions(c)	162	1593	229	306	812	2609	1185	-834	757	..	12148	LOOVSTH	LOOVSTZ		
3 £ deposits at banks in BIS area(d)	231	292	2260	579	434	608	156	174	..	..	9209	LOOVSTF	LOOVSTX
4 FC deposits at UK banks & bsocs	3883	861	4106	4354	2677	4340	-283	1337	2377	3097	63922	LOOVSTE	LOOVSTW		
5 FC deposits at UK offshore institutions(c)	123	101	490	521	431	-159	-34	190	829	..	4059	LOOVSTI	LOOVSTU		
6 FC deposits at banks in BIS area(d)	3340	-488	5685	1827	-328	1359	-78	1439	..	..	27129	LOOVSTG	LOOVSTV
Overseas sector's sterling deposits															
7 at UK banks & bsocs: by overseas non-banks	532	2336	-292	2030	2502	912	609	311	-1022	-149	42920	LOOVSTJ	LOOVSUB		
8 by overseas banks	2670	2177	111	3061	-1103	837	3738	45	-3556	-2136	38232	LOOVSP	LOOVSD		
9 at UK offshore institutions(c)	64	603	135	98	100	949	2473	101	293	..	5988	LOOVSTL	LOOVSDU		
10 at banks in BIS area(d)	500	1300	9600	100	700	400	900	300	..	..	20700	LOOVSTK	LOOVSDC
M4 private sector's public sector debt															
11 Sterling Treasury bills	650	88	86	60	459	134	151	-91	-758	-54	1356	LOOALZX	LOOAIYO		
12 Local authority temporary debt	95	-40	107	-219	373	211	95	-146	125	-191	1334	LOOALZM	LOOAIYQ		
13 Certificates of tax deposit	29	96	130	-30	207	-26	135	-232	21	126	1929	LOOAGLW	LOOAGKW		
14 Gilts	-3883	-3242	-281	-695	284	114	-855	500	495	2786	84024	LOOAFDY	LOOAIYE		
15 National savings	-152	-769	-534	-227	252	408	401	301	568	674	38196	LOOVSTS	LOOAIYU		
16 of which: matured certificates	-200	-100	-600	-500	-500	-300	-300	-200	-200	-100	4500	LOOVSTR	LOOAIYV		
17 unmaturing certificates	-91	-854	-36	-160	148	414	455	220	512	415	9269	LOOVSTO	LOOAIYW		
18 ordinary account	29	25	-22	-18	-17	2	-43	1	7	-4	955	LOOACVY	LOOACTE		
19 investment account	-25	-19	-2	-27	-27	-24	-8	-21	-18	-14	1443	LOOACYX	LOOACUI		
20 stamps and gift tokens	15	44	24	168	225	150	154	99	68	120	8822	LOOVSTQ	LOOAIYX		
21 premium savings bonds	29	25	6	3	-7	-1	-5	5	12	26	2364	LOOACVW	LOOACUJ		
22 income bonds	30	60	81	247	424	137	97	122	146	178	9314	LOOVSTP	LOOAIYI		
23 deposit bonds	-28	-27	-20	-25	-25	-13	-5	1	-6	-2	730	LOOACXK	LOOACUW		
24 capital bonds	89	77	42	82	31	43	56	74	47	55	797	LOOACXD	LOOACUJ		
Other assets etc.															
26 Sterling commercial paper	-299	258	-648	624	1103	525	-1019	1144	519	538	5172	LOOVSTU	LOOAIYS		
27 Sterling medium-term notes	..	..	..	..	..	..	..	..	..	..	382	LOOVSTV	LOOAIYT
28 Other paper, maturing within one year	-12	134	77	120	195	-74	-45	165	170	72	1057	LOOVSTW	LOOAIYU		
29 Gilts maturing within one year	-1568	-3416	1606	-2116	-338	-364	514	1016	2563	2486	12592	LOOVSTM	LOOAIYF		
30 Gilts maturing in one to five years	1795	610	-1422	163	-565	1505	-2001	-1357	-1071	-648	25671	LOOVSTN	LOOAIYB		
31 Sterling unused credit facilities	8246	5316	6445	-1670	-5426	-2964	-769	-8	-3150	-1695	146040	LOOVSTL	LOOAIYS		
12 month growth rates (%)															
M4 private sector's deposits etc.															
32 £ deposits at UK offshore institutions(c)	8.2	14.5	17.2	20.5	28.9	46.9	57.6	41.0	..	..	..	LOOVSTU	LOOAIYS
33 £ deposits at banks in BIS area(d)	29.3	31.0	85.7	75.1	75.8	77.6	24.5	17.5	..	..	..	LOOVSTV	LOOAIYT
34 FC deposits at UK banks and bsocs	24.0	23.3	24.3	34.7	28.6	36.8	24.3	16.5	15.2	11.3	..	LOOVSTW	LOOAIYU		
35 FC deposits at UK offshore institutions(c)	11.4	13.3	58.2	64.1	75.2	61.8	25.6	8.7	..	..	..	LOOVSTX	LOOAIYV
36 FC deposits at banks in BIS area(d)	28.4	23.1	70.6	72.1	37.8	49.6	12.1	9.7	..	..	..	LOOVSTY	LOOAIYW
Overseas sector's sterling deposits															
37 at UK banks & bsocs: by overseas non-banks	24.5	25.6	10.8	13.3	17.1	12.6	20.6	8.4	0.3	-4.8	..	LOOVSTZ	LOOAIYX		
38 by overseas banks	5.5	9.7	24.6	24.3	13.2	8.5	12.8	11.1	4.3	-0.4	..	LOOVSTA	LOOAIYI		
39 at UK offshore institutions(c)	30.8	35.4	42.8	36.7	33.3	23.0	19.9	16.3	..	..	..	LOOVSTB	LOOAIYJ
40 at banks in BIS area(d)	34.5	42.6	195.2	166.7	158.1	124.1	11.5	12.5	..	..	..	LOOVSTC	LOOAIYK
M4 private sector's public sector debt															
41 Sterling Treasury bills	119.0	242.2	105.7	147.3	53.9	54.0	55.3	43.1	-28.6	-35.7	..	LOOVSTG	LOOAIYD		
42 Local authority temporary debt	14.4	-2.6	38.9	-6.2	21.7	48.2	42.4	61.5	23.0	-8.1	..	LOOVSTH	LOOAIYE		
43 Certificates of tax deposit	-2.8	-13.1	10.0	15.3	26.8	17.6	16.5	4.9	-5.3	2.7	..	LOOVSTI	LOOAIYF		
44 Gilts	-11.8	-13.8	-12.0	-8.6	-4.3	-0.6	-1.4	-	0.2	3.5	..	LOOVSTJ	LOOAIYG		
45 National savings	0.1	-2.9	-4.0	-4.5	-3.4	-0.3	2.3	3.8	4.7	5.4	..	LOOVSTK	LOOAIYH		
46 of which: matured certificates	-27.7	-20.9	-17.5	-18.7	-23.3	-26.4	-24.2	-21.3	-17.9	-15.1	..	LOOVSTL	LOOAIYI		
47 unmaturing certificates	26.8	-0.9	-10.7	-13.8	-11.1	5.0	11.8	17.4	22.1	20.9	..	LOOVSTM	LOOAIYJ		
48 ordinary account	-2.5	-3.6	-4.0	-4.7	-4.9	-5.3	-5.3	-5.1	-4.6	-4.0	..	LOOVSTN	LOOAIYK		
49 investment account	2.6	1.5	1.6	3.2	5.9	7.3	8.9	7.8	5.7	5.3	..	LOOVSTO	LOOAIYL		
50 premium savings bonds	7.7	6.6	4.5	2.8	1.2	-	-0.4	-0.3	0.5	1.6	..	LOOVSTP	LOOAIYM		
51 income bonds	5.4	3.5	2.9	5.4	10.4	11.3	11.4	9.5	5.8	6.2	..	LOOVSTQ	LOOAIYN		
Other assets etc.															
52 Sterling commercial paper	16.6	10.1	4.1	-2.8	44.0	50.0	44.5	57.8	29.2	27.3	..	LOOVSTU	LOOAIYS		
53 Sterling unused credit facilities	18.0	17.4	15.4	13.1	3.1	-2.3	-6.7	-5.8	-4.5	-3.7	..	LOOVSTV	LOOAIYT		

(a) Or at the latest date for which figures are available.

(b) Excludes valuation effects, as far as possible. Thus foreign currency series exclude the estimated effects of exchange rate movements, both here and in the growth rates shown below.

(c) Comprises deposits at banking institutions in the Channel Islands and Isle of Man which are not included within the UK banking sector.

(d) Data are available only four and a half months after the quarter-end.

13.1 Banks in the BIS reporting area: geographical analysis of external liabilities and claims

Summary

\$ billions

Reporting area	Eastern Europe					Oil exporting countries	Non-oil developing countries					Total(a)	of which: vis-a-vis non banks		
	Total	of which:					Total	of which:			Total		Reporting area		
		Germany Federal Republic (c)	Japan	United States	Offshore centres			Latin America and Caribbean	Asia	Africa					
	WUOLTAL5A	WUOLTALDE	WUOLTALJP	WUOLTALUS	WUOLTALIN	WUOLTAL3E	WUOLTAL4F	WUOLTAL4K	WUOLTAL4N	WUOLTAL4O	WUOLTAL4P	WUOLTAL3P	WUOLNAL3P	WUOLNAL5A	
Liabilities															
Amounts outstanding at end-quarter															
1988	4th	3,816.5	188.9	509.2	674.5	755.5	34.4	179.2	238.4	81.8	115.0	16.7	4,615.8	817.7	534.0
1989	1st	3,955.5	189.2	551.6	710.0	763.3	33.2	179.8	240.4	83.2	115.8	16.6	4,759.1	851.9	561.5
	2nd	3,911.4	208.5	506.5	691.4	762.5	33.9	186.9	233.9	82.1	109.7	16.7	4,721.8	872.1	577.2
	3rd	4,155.7	222.9	581.1	724.8	816.8	34.5	182.5	245.4	84.8	116.7	17.7	5,003.7	911.4	609.2
	4th	4,470.2	272.6	603.5	768.9	868.2	35.1	216.6	285.2	98.0	133.3	21.2	5,476.5	1,139.1	719.5
1990	1st	4,529.8	288.9	581.8	733.4	859.4	32.7	217.7	300.0	103.7	140.7	21.9	5,555.6	1,186.6	761.2
	2nd	4,643.9	300.2	580.7	756.6	850.8	29.4	218.2	313.6	107.4	147.8	23.4	5,705.1	1,234.0	789.8
	3rd	5,068.7	332.2	643.4	782.7	915.5	20.8	219.4	342.1	114.1	162.7	25.1	6,180.3	1,334.9	869.5
	4th	5,263.4	355.7	667.6	826.0	946.1	21.0	248.5	360.0	118.4	172.9	26.9	6,438.7	1,378.0	893.5
1991	1st	4,992.8	330.2	619.6	810.6	899.1	17.5	234.4	348.3	118.9	163.3	23.8	6,134.7	1,345.7	886.7
	2nd	4,789.0	307.0	592.0	793.0	860.1	16.4	225.8	346.3	117.0	163.0	23.0	5,909.0	1,309.2	858.4
Changes adjusted for exchange rate effects															
1988	4th	37.6	3.4	12.3	24.0	5.9	1.7	-0.9	4.2	0.4	3.0	0.5	63.6	19.4	7.8
1989	1st	229.7	9.3	56.2	40.0	17.7	-0.1	3.1	5.1	1.7	2.7	0.4	248.3	49.9	39.0
	2nd	39.4	24.1	-23.7	-12.8	11.0	1.3	9.4	-3.5	-0.8	-4.2	0.6	58.5	32.5	24.2
	3rd	184.2	7.6	65.9	30.4	47.7	-0.1	-6.1	9.4	2.4	5.8	0.6	207.3	27.2	23.0
	4th	178.3	28.6	27.3	37.2	41.6	-0.9	8.0	14.6	1.2	12.2	0.1	226.6	45.6	24.0
1990	1st	101.8	12.9	2.2	-32.0	3.0	-2.4	1.3	15.5	5.7	8.3	0.6	130.0	53.5	40.9
	2nd	58.3	7.3	-9.3	20.7	-15.0	-3.6	-1.0	11.4	3.5	5.9	1.0	75.7	25.9	19.3
	3rd	240.8	4.8	30.6	17.4	44.1	0.4	-2.4	22.5	5.9	11.6	0.7	274.3	64.2	52.3
	4th	110.5	11.4	14.8	36.2	19.1	-0.2	26.8	15.0	3.7	8.7	1.3	161.0	28.2	15.1
1991	1st	-32.2	11.8	-27.2	-6.8	-27.9	-2.1	-9.1	-2.8	1.9	-5.2	-1.4	-25.2	31.2	40.8
	2nd	-129.4	-9.1	-31.7	-15.7	-36.3	-0.6	-6.5	1.1	-1.2	0.8	-0.1	-135.0	-9.1	-8.0
Claims															
Amounts outstanding at end-quarter															
1988	4th	3,628.5	144.0	804.6	626.1	703.0	87.4	129.4	380.7	220.9	121.2	23.0	4,520.4	1,096.5	611.3
1989	1st	3,769.2	145.0	835.7	670.0	727.2	87.1	124.4	372.8	214.2	121.7	21.7	4,643.4	1,104.5	629.5
	2nd	3,710.7	145.7	791.6	660.6	725.6	87.9	124.5	358.8	205.5	117.5	20.7	4,567.4	1,102.0	642.9
	3rd	3,981.1	153.4	891.2	710.5	783.1	92.2	127.0	362.3	206.4	120.2	21.5	4,858.2	1,170.1	701.5
	4th	4,443.8	169.0	938.5	755.3	841.9	98.1	135.4	362.2	205.5	119.9	22.4	5,355.3	1,236.5	754.3
1990	1st	4,500.6	177.8	914.0	737.1	837.6	97.8	132.4	341.6	186.8	118.3	22.2	5,393.6	1,271.8	800.5
	2nd	4,617.7	179.8	932.8	763.4	848.3	92.6	133.2	340.4	182.0	122.0	22.0	5,523.0	1,338.6	857.6
	3rd	5,037.2	217.0	1,021.9	798.6	930.3	79.6	135.4	353.5	184.7	130.7	23.4	5,977.3	1,460.4	964.3
	4th	5,305.7	222.6	1,063.1	840.3	1,000.9	90.5	138.6	367.0	187.4	140.5	24.1	6,267.1	1,554.2	1,037.2
1991	1st	5,021.8	215.8	995.9	809.0	952.1	84.2	128.7	362.7	184.6	142.3	21.5	5,944.2	1,525.4	1,025.0
	2nd	4,852.9	210.0	971.6	788.7	927.0	78.6	125.6	353.8	178.8	142.7	20.9	5,758.1	1,531.0	1,033.2
Changes adjusted for exchange rate effects															
1988	4th	31.4	6.9	20.3	22.9	-5.6	3.8	1.5	4.9	-1.2	6.3	0.2	42.9	25.9	21.2
1989	1st	229.3	8.4	49.5	48.4	35.5	2.9	-2.9	-3.0	-4.4	2.1	-0.7	230.3	34.0	35.2
	2nd	25.1	4.5	-19.7	-3.4	13.6	2.6	2.0	-9.6	-6.7	-2.4	-0.6	22.1	17.7	23.0
	3rd	210.8	2.3	88.1	46.6	50.1	1.9	0.6	-2.1	-2.3	1.6	-0.3	215.9	49.4	47.5
	4th	202.4	-1.9	50.5	39.7	46.7	1.9	6.0	-4.9	-3.3	-0.9	-0.2	216.8	43.0	36.3
1990	1st	104.9	8.5	2.4	-14.8	12.2	-0.3	-2.5	-19.1	-18.1	-0.5	-0.3	90.4	42.3	51.4
	2nd	61.8	-0.6	8.3	23.9	3.1	-6.6	-0.1	-3.1	-5.6	3.0	-0.5	65.6	53.3	47.6
	3rd	227.7	9.6	50.1	27.7	53.3	-0.2	-0.8	6.9	0.3	6.2	0.6	254.0	78.3	73.0
	4th	169.1	-2.5	24.4	33.8	55.9	-2.9	1.3	7.8	0.4	7.6	0.2	187.8	46.0	46.2
1991	1st	-49.9	16.4	-37.9	-23.1	-26.0	0.4	-6.0	4.4	0.9	4.7	-1.1	-54.4	37.6	36.9
	2nd	-100.1	3.5	-26.6	-18.0	-26.5	-3.1	-1.8	-6.3	-4.6	-0.8	-0.1	-107.7	28.3	25.2

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For notes and definitions see the February *Bulletin*

13.1 *continued*

Country details: end-June 1991

\$ millions

Liabilities/assets vis-a-vis	Liabilities/assets		Liabilities/assets vis-a-vis	Liabilities/assets		Liabilities/assets vis-a-vis	Liabilities/assets					
	WUQLTAL	WUOCTAL		WUQLTAL	WUOCTAL		WUQLTAL	WUOCTAL				
Reporting area												
Industrial countries:												
AT	Austria(a)	37,050	39,085	AG	Argentina(a)	20,991	29,090	ASia:				
BL	Belgium/Luxembourg(a)	337,701	290,411	BZ	Belize	77	11	AF	Afghanistan	412	42	
CA	Canada(a)	59,176	81,609	BO	Bolivia	939	264	BD	Bangladesh	1,030	498	
DK	Denmark(a)	32,698	59,156	BR	Brazil(a)	22,995	61,117	BT	Bhutan	46	17	
FI	Finland(a)	13,284	33,397	CL	Chile(a)	9,109	8,074	1W	British Overseas Territories	302	31	
FR	France(a)	261,167	254,929	CO	Colombia(a)	7,852	6,295	CN	China(a)	40,543	30,178	
DE	Germany, Federal Republic(a)(c)	306,957	210,032	CR	Costa Rica	2,189	642	FJ	Fiji	183	37	
IE	Republic of Ireland	16,256	27,380	CU	Cuba(a)	522	2,960	PF	French Polynesia	81	39	
IT	Italy(a)	125,820	224,760	DM	Dominica	220	3	1T	French Southern and Antarctic Territories	-	-	
JP	Japan(a)	592,012	971,647	DO	Dominican Republic	1,414	536	IN	India(a)	8,969	13,796	
NL	Netherlands(a)	156,091	137,185	SV	El Salvador	1,129	349	KH	Kampuchea	69	20	
NO	Norway(a)	9,760	22,050	FK	Falkland Islands	46	-	KI	Kiribati	36	-	
ES	Spain(a)	44,028	47,881	GF	French Guiana	244	10	KP	North Korea	111	466	
SE	Sweden(a)	20,576	77,100	GD	Grenada	28	12	KR	South Korea(a)	10,592	35,322	
CH	Switzerland	425,353	104,073	GT	Guatemala(a)	2,219	448	LA	Laos	13	37	
GB	United Kingdom(a)	698,010	556,470	GY	Guyana	145	133	MO	Macao	2,265	1,606	
US	United States	793,013	788,713	HT	Haiti	439	48	MY	Malaysia(a)	7,834	7,576	
5R	Sub-total	3,928,952	3,925,878	HN	Honduras	810	252	MV	Maldives	58	5	
Other reporting countries												
BS	Bahamas(a)	135,542	130,013	JM	Jamaica(a)	818	547	MN	Mongolia	47	-	
BH	Bahrain	17,877	12,455	MX	Mexico(a)	28,463	57,501	MM	Myanmar	79	176	
KY	Cayman Islands(a)	209,519	214,703	NI	Nicaragua	245	919	NR	Nauru	65	99	
HK	Hong Kong(a)	301,744	349,059	PY	Paraguay	1,431	674	NP	Nepal	295	56	
AN	Netherlands Antilles(a)	40,879	18,757	PE	Peru(a)	3,385	3,579	NC	New Caledonia	34	5	
SG	Singapore(a)	154,499	202,000	LC	St. Lucia	9	12	PK	Pakistan(a)	3,679	3,027	
1N	Sub-total	860,060	926,987	PM	St. Pierre and Miquelon	2	-	PG	Papua New Guinea	161	590	
Non-reporting offshore centres												
BB	Barbados	2,753	848	VC	St. Vincent	69	53	PH	Philippines(a)	5,553	8,840	
BM	Bermuda(a)	18,092	10,215	SR	Suriname	255	87	SB	Solomon Islands	24	4	
LB	Lebanon(a)	10,802	1,388	TC	Turks/Caicos	260	38	LK	Sri Lanka	911	676	
LR	Liberia(a)	11,785	13,959	UY	Uruguay(a)	6,648	1,758	TW	Taiwan(a)	46,687	15,478	
PA	Panama(a)	43,338	28,785	1Y	West Indies - Fr	151	25	TH	Thailand(a)	5,034	19,455	
VU	Vanuatu	3,763	981	2H	Residual(a)	3,925	3,372	TO	Tonga	8	-	
1Z	West Indies - UK(a)	7,530	3,411	4N	Sub-total	117,029	178,809	TV	Tuvalu	36	-	
1Q	Sub-total	98,063	59,587	Middle East:								
Other developed countries												
Western Europe:												
AD	Andorra	5,412	492	EG	Egypt(a)	19,008	5,846	WS	Western Samoa	16	1	
CY	Cyprus	4,236	2,649	IL	Israel(a)	12,397	3,817	2R	Residual(a)	27,254	3,766	
GI	Gibraltar	3,615	2,230	JO	Jordan	5,327	2,143	4Q	Sub-total	162,994	142,663	
GR	Greece(a)	15,332	15,208	SY	Syria(a)	4,836	896	1C	International institutions(a)	36,832	45,343	
IS	Iceland	396	2,119	YE	Yemen, Republic of	1,644	415	5M	Unallocated(a)	147,475	101,798	
LI	Liechtenstein	6,760	3,256	2I	Residual(a)	27	28	1I	Securities(b)	152,918	-	
MT	Malta	2,155	644	4O	Sub-total	43,239	13,145	3P	Total	5,908,951	5,758,098	
MC	Monaco	5,094	1,743	Africa:								
PT	Portugal(a)	11,645	13,205	AO	Angola	451	1,453	BJ	Benin	69	89	
TR	Turkey(a)	10,057	15,441	1U	Botswana/Lesotho	967	68	BF	Burkina Faso	82	20	
VA	Vatican	1,042	14	BI	Burundi	221	21	CM	Cameroon	646	1,423	
YU	Yugoslavia(a)	5,242	5,651	CV	Cape Verde	18	5	CF	Central African Republic	123	14	
2B	Residual Europe(a)	1,037	527	CD	Chad	68	12	TD	Chad	68	12	
AU	Australia(a)	14,902	46,814	KM	Comoros	25	1	KM	Comoros	25	1	
NZ	New Zealand	4,721	14,738	CG	Congo	256	986	DJ	Djibouti	433	45	
ZA	South Africa(a)	4,481	14,121	DJ	Djibouti	433	45	GQ	Equatorial Guinea	13	15	
2D	Residual Other(a)	1	1	ET	Ethiopia	294	222	GM	Gambia	103	36	
3A	Sub-total	96,128	138,853	GH	Ghana(a)	909	369	GN	Guinea	178	135	
Eastern Europe												
AL	Albania	32	267	GW	Guinea - Bissau	9	33	CI	Ivory Coast	1,818	2,616	
BG	Bulgaria(a)	707	7,258	KE	Kenya	2,342	1,551	MG	Madagascar	489	114	
CS	Czechoslovakia(a)	1,328	5,045	ML	Malawi	111	63	MW	Malawi	111	63	
HU	Hungary(a)	2,106	9,869	MR	Mali	98	31	MU	Mauritania	107	133	
PL	Poland(a)	5,303	11,239	MA	Morocco(a)	3,307	4,765	MU	Mauritius	667	128	
RO	Romania(a)	462	954	MZ	Mozambique	222	499	NA	Namibia	24	36	
SU	USSR(a)	6,453	43,796	NE	Niger	118	49	RE	Reunion	21	2	
2E	Residual	2	128	RW	Rwanda	249	26	ST	Sao Tome and Principe	-	5	
3E	Sub-total	16,393	78,556	SN	Senegal	593	334	SC	Seychelles	107	64	
Oil exporting countries												
Middle East												
IR	Iran	5,019	3,784	SL	Sierra Leone	154	97	SO	Somalia	190	25	
IQ	Iraq	2,701	5,592	SH	St. Helena	-	-	SD	Sudan	1,603	864	
KW	Kuwait	18,211	3,764	SZ	Swaziland	88	12	TZ	Tanzania	634	99	
LY	Libya	6,172	1,366	TG	Togo	321	121	TN	Tunisia	1,027	1,302	
OM	Oman	3,678	1,531	UG	Uganda	323	67	ZR	Zaire(a)	1,668	861	
QA	Qatar	4,433	1,268	ZM	Zambia	571	479	ZW	Zimbabwe	558	999	
SA	Saudi Arabia	82,931	14,542	2L	Residual(a)	757	580	4P	Sub-total	23,032	20,869	
AE	United Arab Emirates	36,635	8,274	Asia:								
2J	Residual(a)	17,351	12,411	Latin America and Caribbean:								
4I	Other	177,131	52,532	Non-oil developing countries								
DZ	Algeria	1,909	12,719	Latin America and Caribbean:								
BN	Brunei	2,641	174	Latin America and Caribbean:								
EC	Ecuador(a)	2,630	3,974	Latin America and Caribbean:								
GA	Gabon	606	1,134	Latin America and Caribbean:								
ID	Indonesia(a)	9,477	29,914	Latin America and Caribbean:								
NG	Nigeria	4,685	5,901	Latin America and Caribbean:								
TT	Trinidad and Tobago(a)	1,067	661	Latin America and Caribbean:								
VE	Venezuela(a)	24,614	17,234	Latin America and Caribbean:								
2P	Residual(a)	1,076	1,367	Latin America and Caribbean:								
4J	Sub-total	48,705	73,078	Latin America and Caribbean:								

(a) For banks in the United States the country breakdown of liabilities and assets is incomplete and the countries for which it is available are indicated by the letter (a)

(b) Includes all international issues by banks in France, Ireland, Norway, Sweden and the United Kingdom (as from December 1985), by banks in Belgium, Luxembourg, Germany and the Netherlands (as from December 1986), by banks in Japan (as from March 1987), by banks in Finland (as from June 1989) and by banks in Denmark (as from December 1989), whether held by non-residents or residents of the reporting country itself.

(c) With effect from 1990 3rd includes positions vis-a-vis former German Democratic Republic.

For notes and definitions see the February Bulletin

Banks registered in the United Kingdom and their branches and subsidiaries worldwide: consolidated external claims and unused commitments

Analysis by country, sector and maturity; end-June 1991

\$ millions (a)

		Outstanding claims with a contractual repayment date									
		Total contractual debt	By sector			By maturity					
			Banks	Public sector (including CMIs)	Other	Under 6 months(b)	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over
		VOBCAAL	VOBCVAL	VOBCBAL	VOBCCAL	VOBCDAL	VOBCEAL	VOBCFAL	VOBCGAL	VOBCHAL	VOBCIAL
BIS reporting area											
AT5X	Austria	1,621	1,416	70	135	1,247	172	19	11	34	62
BL5X	Belgium/Luxembourg	9,092	7,628	253	1,211	7,817	482	99	39	76	149
DF5X	Denmark	2,053	1,511	172	370	1,354	221	37	66	63	94
FI5X	Finland	2,132	1,357	65	710	1,526	50	29	19	182	114
FR5X	France	12,142	9,854	608	1,680	8,766	1,380	201	131	224	433
DE5X	Germany, Federal Republic	4,255	1,703	371	2,181	2,714	366	105	65	157	133
IT5X	Italy	9,789	7,987	647	1,155	6,077	675	266	396	767	859
NL5X	Netherlands	4,946	2,075	6	2,865	2,719	404	130	240	478	454
IE5X	Republic of Ireland	2,301	1,149	246	906	1,915	76	58	18	62	130
ES5X	Spain	3,916	2,489	555	872	2,437	478	110	99	107	154
SE5X	Sweden	5,036	3,217	191	1,628	3,806	365	37	65	99	253
CH5X	Switzerland	3,532	2,437	13	1,082	2,771	358	62	19	8	78
TE5X	Total European area	60,815	42,823	3,197	14,795	43,149	5,027	1,153	1,168	2,257	2,913
CA5X	Canada	4,162	1,632	310	2,220	1,894	264	227	144	308	786
JP5X	Japan	22,156	18,018	211	3,927	18,041	624	233	151	233	989
UA5X	United States	24,892	12,147	1,433	11,312	14,496	1,712	1,239	1,031	1,566	1,874
RS5X	Other	-	-	-	-	-	-	-	-	-	-
5X	Total BIS area	112,025	74,620	5,151	32,254	77,580	7,627	2,852	2,494	4,364	6,562
Offshore banking centres											
BS4R	Bahamas	699	412	42	245	522	68	34	23	6	24
BH4R	Bahrain	568	500	3	65	514	32	5	2	2	-
BB4R	Barbados	52	-	26	26	5	10	8	6	10	13
BM4R	Bermuda	561	12	3	546	246	49	18	13	152	44
KY4R	Cayman Islands	4,962	2,291	5	2,666	3,089	292	138	75	167	1,031
HK4R	Hong Kong	8,521	5,936	206	2,379	6,372	639	240	298	305	478
LB4R	Lebanon	34	-	-	34	23	-	-	-	2	-
LR4R	Liberia	868	2	-	866	329	68	122	89	143	110
AN4R	Netherlands Antilles	778	195	3	580	285	24	49	28	54	55
PA4R	Panama	1,143	49	115	979	694	96	54	47	60	75
SG4R	Singapore	6,763	6,212	79	472	6,139	339	58	29	49	50
IZ	West Indies-UK	295	19	2	274	117	19	34	18	34	42
RS4R	Other	-	-	-	-	-	-	-	-	-	-
4R	Total	25,244	15,628	484	9,132	18,335	1,636	760	628	984	1,922
Other developed countries											
AU3J	Australia	2,570	526	324	1,720	940	151	204	141	235	248
CY3J	Cyprus	569	30	83	456	211	49	75	60	104	47
GI3J	Gibraltar	144	9	13	122	55	6	5	6	13	11
GR3J	Greece	1,819	378	702	739	814	217	114	91	281	133
IS3J	Iceland	148	57	41	50	84	2	3	11	15	23
LI3J	Liechtenstein	402	21	18	363	259	36	2	5	28	28
MT3J	Malta	81	24	-	57	49	8	10	3	3	2
MC3J	Monaco	112	18	-	94	94	5	-	2	3	5
NZ3J	New Zealand	652	55	91	506	323	5	76	28	45	-
NO3J	Norway	1,369	661	84	624	786	97	44	92	83	101
PT3J	Portugal	475	241	177	57	255	31	28	34	45	58
ZA3J	South Africa	3,836	1,417	1,242	1,177	963	117	167	337	550	1,651
TR3J	Turkey	1,156	241	647	268	438	65	97	102	203	227
YU3J	Yugoslavia	587	55	428	104	114	16	21	32	84	319
RS3J	Other	-	-	-	-	-	-	-	-	-	-
3J	Total	13,920	3,733	3,850	6,337	5,385	805	846	944	1,692	2,853
Eastern Europe											
BG3E	Bulgaria	209	47	156	6	151	11	24	6	2	15
CS3E	Czechoslovakia	229	26	133	70	91	16	32	15	31	44
HU3E	Hungary	331	168	148	15	120	16	49	52	52	5
PL3E	Poland	1,107	100	991	16	300	37	21	41	91	606
RO3E	Romania	-	-	-	-	-	-	-	-	-	-
SU3E	USSR	2,867	404	1,998	465	666	217	464	420	512	546
RS3E	Other	-	-	-	-	-	-	-	-	-	-
3E	Total	4,743	745	3,426	572	1,328	297	590	534	688	1,216
Oil exporting countries											
Middle East:											
IR4F	Iran	154	110	8	36	62	79	5	-	-	2
IQ4F	Iraq	431	94	32	305	112	55	71	55	68	62
KW4F	Kuwait	316	102	49	165	250	16	10	-	-	2
LY4F	Libya	88	86	-	2	88	-	-	-	-	-
OM4F	Oman	394	10	306	78	123	21	54	50	68	76
QA4F	Qatar	118	80	19	19	101	2	13	-	2	2
SA4F	Saudi Arabia	555	119	3	433	441	39	19	8	13	18
AE4F	United Arab Emirates	326	114	63	149	264	11	23	5	5	8
Other:											
DZ4F	Algeria	655	258	99	298	130	105	92	63	41	178
EC4F	Ecuador	542	4	519	19	253	19	32	31	71	135
GA4F	Gabon	78	-	54	24	23	6	16	11	21	-
ID4F	Indonesia	1,009	94	592	323	337	159	128	79	86	198
NG4F	Nigeria	741	35	542	164	250	76	96	60	102	133
TT4F	Trinidad and Tobago	37	20	6	11	16	10	5	-	5	2
VE4F	Venezuela	2,056	32	1,836	188	117	76	21	18	32	1,015
RS4F	Other	-	-	-	-	-	-	-	-	-	-
4F	Total	7,500	1,158	4,128	2,214	2,567	674	585	380	514	1,831

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the rate of £1=\$1.6215.

(b) Including any overdue repayment of loans.

(c) For a reconciliation of outward risk transfers and inward risk transfers, see footnote (c) on second half of table.

For notes and definitions see the February Bulletin

Unanalysed claims	of which: investments with a contractual repayment date	Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Investments with no contractual repayment date	Unused external commitments					
					Total	By sector			Outward risk transfers (c)	Inward risk transfers (c)
						Banks	Public sector (including CMI's)	Other		
VOBCJAL	VOBCKAL	VOBCLAL	VOBCMAX	VOBCNAL	VOBCOAL	VOBCWAL	VOBCPAL	VOBCOAL	VOBCRAL	VOBCSAL
76	65	62	616	..	58	42	-	16	-	13
430	232	3,986	2,473	54	877	135	36	707	144	347
217	201	102	1,732	..	138	42	2	94	16	19
212	212	..	1,511	..	717	11	31	675	5	143
1,007	837	4,342	11,519	54	4,289	837	684	2,768	167	1,304
713	631	353	4,153	(39)	832	229	15	589	23	798
749	616	527	6,940	..	786	397	39	350	42	589
521	428	1,861	5,103	58	1,446	66	11	1,369	375	496
42	31	410	2,492	15	532	214	6	311	41	115
530	509	407	2,246	13	1,137	23	39	1,075	13	78
412	389	102	2,363	29	1,583	34	34	1,514	2	334
235	151	448	2,904	28	1,719	128	162	1,429	76	864
5,144	4,302	12,600	44,052	212	14,114	2,158	1,059	10,897	904	5,100
538	517	503	5,040	42	1,135	36	156	944	60	801
1,884	1,861	1,406	38,331	1,096	871	495	-	376	71	2,205
2,972	2,808	11,085	32,185	(135)	13,736	303	52	13,381	801	2,221
-	-	..	..	23	-	-	-	-	-	-
10,538	9,488	25,594	119,608	1,238	29,856	2,992	1,267	25,598	1,836	10,327
21	5	285	29	-	78	18	19	41	16	6
13	6	233	336	-	57	32	-	24	8	16
-	-	..	..	-	5	-	3	2	-	-
39	32	65	148	..	632	114	24	495	105	31
170	107	4,281	136	..	488	36	15	438	410	2
188	54	5,876	2,290	21	1,260	162	39	1,059	251	118
10	-	..	..	..	11	5	-	6	-	-
6	-	261	..	..	91	-	-	91	71	3
284	271	402	157	52	268	-	-	268	130	8
118	..	373	60	6	138	-	3	135	39	3
99	11	6,105	135	..	345	50	5	290	65	39
31	-	109	..	..	276	-	-	276	2	11
..	..	26	32	..	5	-	-	5	5	-
979	486	18,016	3,323	79	3,654	417	108	3,130	1,102	237
650	548	259	5,620	54	1,840	151	75	1,615	31	245
24	-	212	11	-	162	10	3	149	58	2
47	28	79	10	-	10	-	2	8	-	-
170	141	162	409	6	292	21	3	268	52	86
10	10	..	..	..	8	-	3	5	-	-
45	-	107	37	-	156	2	-	154	10	-
6	-	23	..	..	19	3	2	15	2	-
3	-	..	..	..	88	-	-	88	-	-
175	151	75	1,200	..	459	28	79	352	8	41
165	157	94	634	21	697	15	36	647	62	18
24	11	16	812	..	24	8	8	8	2	6
52	..	997	225	..	1,047	130	644	274	796	334
24	21	358	..	..	323	58	139	125	144	-
-	-	79	50	..	23	2	21	-	-	-
-	-	18	16	24	-	-	-	-	-	-
1,395	1,067	2,479	9,024	105	5,148	428	1,015	3,708	1,165	732
-	-	24	..	-	29	13	10	6	8	-
..	..	47	19	-	42	16	2	24	21	2
37	37	..	23	-	58	44	13	2	8	-
11	..	92	..	..	58	36	23	-	3	-
..	..	-	..	..	3	3	-	-	-	-
41	39	903	96	-	989	186	684	118	459	19
..	8	..	..	..	-	-	-	-	-	3
89	84	1,066	138	-	1,179	298	732	150	499	24
6	-	10	8	..	177	96	23	58	26	8
8	-	310	..	..	237	3	63	170	206	-
39	..	..	209	-	21	3	-	18	6	-
-	-	-	-	-	-	-	-
2	-	206	-	-	183	-	182	2	178	-
-	-	..	31	-	18	8	6	3	-	8
16	..	32	271	..	115	31	-	84	19	57
10	-	73	130	..	285	39	-	246	41	13
45	42	316	..	..	185	97	29	58	115	-
-	-	58	..	..	16	-	5	11	5	3
-	-	45	..	..	15	-	6	8	8	-
21	18	676	347	..	723	57	331	336	378	8
24	..	496	..	..	407	102	240	65	57	2
-	-	6	..	..	11	11	-	-	-	-
777	777	117	..	..	65	2	42	21	13	-
..	13	..	24	..	32	2	-	31	-	-
948	850	2,345	1,020	..	2,490	451	927	1,111	1,052	99

BIS reporting area	
Austria	AT5X
Belgium/Luxembourg	BL5X
Denmark	DF5X
Finland	FI5X
France	FR5X
Germany, Federal Rep.	DE5X
Italy	IT5X
Netherlands	NI5X
Republic of Ireland	IE5X
Spain	ES5X
Sweden	SE5X
Switzerland	CH5X
Total European area	TE5X
Canada	CA5X
Japan	JP5X
United States	UA5X
Other	RS5X
Total BIS area	5X

Offshore banking centres	
Bahamas	BS4R
Bahrain	BH4R
Barbados	BB4R
Bermuda	BM4R
Cayman Islands	KY4R
Hong Kong	HK4R
Lebanon	LB4R
Liberia	LR4R
Netherlands Antilles	AN4R
Panama	PA4R
Singapore	SG4R
West Indies	1Z
Other	BS4R
Total	4R

Other developed countries	
Australia	AU3J
Cyprus	CY3J
Gibraltar	GI3J
Greece	GR3J
Iceland	IS3J
Liechtenstein	LI3J
Malta	MT3J
Monaco	MC3J
New Zealand	NZ3J
Norway	NO3J
Portugal	PT3J
South Africa	ZA3J
Turkey	TR3J
Yugoslavia	YU3J
Other	RS3J
Total	3J

Eastern Europe	
Bulgaria	BG3E
Czechoslovakia	CS3E
Hungary	HU3E
Poland	PL3E
Romania	RO3E
USSR	SU3E
Other	RS3E
Total	3E

Oil exporting countries	
Middle East:	
Iran	IR4F
Iraq	IQ4F
Kuwait	KW4F
Libya	LY4F
Oman	OM4F
Qatar	QA4F
Saudi Arabia	SA4F
United Arab Emirates	AE4R
Other:	
Algeria	DZ4F
Ecuador	EC4F
Gabon	GA4F
Indonesia	ID4F
Nigeria	NG4F
Trinidad and Tobago	TT4F
Venezuela	VE4F
Other	RS4F
Total	4F

For notes and definitions see the February Bulletin

Banks registered in the United Kingdom and their branches and subsidiaries worldwide: consolidated external claims and unused commitments (continued)

Analysis by country, sector and maturity; end-June 1991 continued

\$ millions (a)

		Outstanding claims with a contractual repayment date									
	Total contractual debt	By sector			By maturity						
		Banks	Public sector (including CMI's)	Other	Under 6 months(b)	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	3 years to under 5 years	5 years and over	
		VOBCAAL	VOBCVAL	VOBCBAL	VOBCCAL	VOBCDAL	VOBCEAL	VOBCFAL	VOBCGAL	VOBCHAL	VOBCIAL
Non-oil developing countries											
Latin America and Caribbean:											
AR4N	Argentina	2,244	374	1,135	735	495	39	50	60	214	1,369
BO4N	Bolivia	..	..	..	..	..	..	..	..	..	..
BR4N	Brazil	4,226	414	2,585	1,227	2,033	250	326	285	214	1,083
CL4N	Chile	524	68	355	101	92	23	19	11	75	303
CO4N	Colombia	546	40	311	195	175	52	63	47	84	125
CR4N	Costa Rica	26	11	10	5	10	5	-	-	-	11
CU4N	Cuba	89	5	78	6	70	2	5	3	6	3
DO4N	Dominican Republic	..	..	..	..	..	..	..	..	..	..
GT4N	Guatemala	16	-	11	5	6	2	3	3	2	-
HN4N	Honduras	..	..	..	..	..	..	..	..	..	..
JM4N	Jamaica	63	5	42	16	15	3	5	3	16	16
MX4N	Mexico	5,270	441	3,931	898	987	263	128	152	143	903
NI4N	Nicaragua	34	-	31	3	32	2	-	-	-	-
PY4N	Paraguay	37	-	31	6	16	5	5	3	3	5
PE4N	Peru	295	68	182	45	259	16	2	-	13	5
UY4N	Uruguay	174	3	139	32	49	2	-	-	5	118
RS4N	Other	92	5	39	48	60	5	10	5	-	13
Middle East:											
EG4O	Egypt	582	67	353	162	170	44	70	58	118	118
IL4O	Israel	104	38	16	50	39	2	10	8	16	15
JO4O	Jordan	355	24	284	47	162	15	31	42	49	57
SY4O	Syria	62	57	-	5	10	-	-	-	50	-
YE4O	Yemen, Republic of	19	8	-	11	15	2	2	2	-	-
RS4O	Other	-	-	-	-	-	-	-	-	-	-
Africa:											
AO4P	Angola	31	4	8	19	18	2	3	3	3	2
LO4P	Botswana/Lesotho	..	..	..	..	..	..	..	..	..	..
CM4P	Cameroon	73	-	60	13	24	2	6	10	13	18
CG4P	Congo	37	1	13	23	8	5	6	5	6	6
ET4P	Ethiopia	55	-	24	31	16	5	8	2	5	19
GH4P	Ghana	96	5	49	42	21	16	19	16	15	6
CI4P	Ivory Coast	148	-	135	13	110	10	13	6	6	2
KE4P	Kenya	402	26	319	57	118	32	44	66	75	57
MW4P	Malawi	31	5	23	3	2	5	5	5	6	5
MU4P	Mauritius	28	4	6	18	6	-	2	-	2	18
MA4P	Morocco	308	12	281	15	36	8	16	15	34	198
MZ4P	Mozambique	34	-	29	5	31	-	-	-	-	-
NE4P	Niger	-	-	-	-	-	-	-	-	-	-
SN4P	Senegal	..	..	..	..	..	..	..	..	..	..
SL4P	Sierra Leone	63	-	52	11	62	-	-	-	-	-
SD4P	Sudan	94	14	75	5	86	5	-	-	-	-
SZ4P	Swaziland	..	..	..	..	..	..	..	..	..	..
TN4P	Tunisia	41	12	23	6	16	3	11	5	2	3
ZR4P	Zaire	42	2	37	3	37	2	2	2	-	-
ZM4P	Zambia	258	81	149	28	154	3	42	-	-	55
ZW4P	Zimbabwe	349	52	221	76	123	55	86	41	28	15
RS4P	Other	135	4	44	87	55	9	8	13	25	17
Asia:											
BD4Q	Bangladesh	34	8	5	21	23	3	3	2	2	2
CN4Q	China	843	175	86	582	191	21	101	78	159	269
IN4Q	India	1,083	203	363	517	261	78	174	120	206	204
KP4Q	North Korea	75	75	-	-	71	-	-	-	3	-
KR4Q	South Korea	1,560	934	146	480	1,041	96	83	84	115	91
MO4Q	Macao	149	133	6	10	143	-	-	2	5	-
MY4Q	Malaysia	495	87	264	144	281	19	18	36	23	36
BU4Q	Myanmar	..	..	..	..	..	..	..	..	..	..
PK4Q	Pakistan	250	56	32	162	97	8	37	44	50	10
PG4Q	Papua New Guinea	45	1	15	29	18	5	6	10	3	3
PH4Q	Philippines	736	80	521	135	297	11	3	62	19	297
LK4Q	Sri Lanka	65	4	42	19	21	6	10	8	15	5
TW4Q	Taiwan	644	444	5	195	618	6	2	6	-	-
TH4Q	Thailand	332	160	21	151	230	19	19	13	16	19
RS4Q	Other	86	3	73	10	31	10	8	8	10	18
4K	Total	23,380	4,213	12,660	6,507	8,941	1,176	1,464	1,344	1,854	5,519
5M	Unallocated by country	455	19	(1)	437	141	40	57	55	78	45
1C	International institutions	1,135	-	-	1,135	324	54	102	89	37	21
3P	Total	188,402	100,116	29,698	58,588	114,601	12,309	7,256	6,468	10,211	19,969

(a) The amounts outstanding in this table are reported to the Bank of England in sterling terms. Figures have been translated into US dollars at the rate of £1 = \$1.6215.

(b) Including any overdue repayments of loans.

(c) Reconciliation of risk transfers:

\$ millions

	Outstanding claims	Unused commitments
(i) Outward risk transfers from countries shown in table	54,299	7,212
(ii) Inward risk transfers to and net local currency claims on countries shown in table	137,864	11,728 (inward risk transfers only)
Difference (ii)-(i)	83,565	4,516
Less net local currency claims	45,297	
	38,268	
The difference comprises:		
Outward risk transfers from United Kingdom	51,997	9,089
Less inward risk transfers to United Kingdom	13,729	4,573

Unanalysed claims	of which: investments with a contractual repayment date	Outward risk transfers (c)	Inward risk transfers plus net local currency claims (c)	Investments with no contractual repayment date	Unused external commitments					Outward risk transfers (c)	Inward risk transfers (c)
					Total	By sector			Other		
						Banks	Public sector (including CMI's)				
VQBCJAL	VQBCKAL	VQBCLAL	VQBCMAX	VQBCNAL	VQBCOAL	VQBCWAL	VQBCPAL	VQBCQAL	VQBCRAL	VQBCSAL	
18	5	52	92	..	50	2	2	47	-	-	
34	28	561	334	..	407	81	144	182	86	19	
..	..	81	..	101	42	13	18	11	6	-	
..	..	57	..	..	203	6	76	120	37	-
..	..	..	..	..	2	..	..	2	..	-
..	..	8	..	..	3	..	3	..	..	-
..	..	..	..	..	11	..	2	10	2	-
..	..	..	..	..	3	..	..	3	..	-
5	..	..	..	..	32	6	19	6	19	-
2,693	2,692	848	284	49	175	58	47	70	41	11	
..	..	..	..	..	3	3	..	..	..	-
..	..	..	..	..	3	..	..	3	..	-
..	..	34	..	..	19	16	2	2	..	-
..	..	5	..	..	15	..	2	13	2	-
..	13	62	31	306	8	3	2	3	2	-	
3	..	483	..	..	135	13	52	70	115	2
15	..	37	79	..	28	11	10	6	3	5	
..	..	216	70	..	68	2	65	2	60	-	
2	..	..	..	..	13	8	..	5	5	-
..	..	..	..	..	31	15	..	16	..	-
..	-	
..	..	21	..	..	60	..	60	..	57	-
..	..	..	..	..	23	18	2	3	2	-
..	..	..	..	..	3	..	3	..	3	-
..	..	32	..	..	11	..	8	3	11	-
..	..	36	..	..	10	..	2	8	2	-
2	..	63	..	..	57	11	36	10	39	5
..	..	16	..	..	8	..	6	2	..	-
10	..	284	..	..	126	24	26	76	37	2
3	..	..	..	..	11	11	..	..	..	-
..	..	..	..	..	36	2	29	5	..	8
..	..	84	..	..	36	19	13	3	6	-
3	..	..	..	..	3	..	3	..	3	-
..	-	
2	..	..	..	..	5	2	..	3	..	-
3	..	..	..	..	10	5	5	..	..	-
..	..	..	..	..	5	..	..	5	..	-
..	..	6	..	..	16	11	3	2	3	-
..	..	..	..	..	21	..	21	..	19	-
3	..	..	..	..	47	11	36	..	2	-
2	..	149	110	..	128	34	50	44	84	-	
10	..	138	68	..	41	23	2	16	5	3	
..	..	15	..	..	..	..	..	..	..	-
24	21	225	516	..	764	130	81	553	598	102	
41	36	504	850	..	362	57	107	198	209	18	
..	..	..	..	..	..	..	..	..	..	5
50	16	208	942	..	290	78	5	208	8	57	
..	..	86	..	..	15	..	2	13	2	-
83	79	110	199	6	75	6	3	65	18	5	
3	..	6	268	..	71	15	3	54	28	5	
..	..	21	..	..	15	..	..	15	..	-
47	44	44	31	..	60	24	31	5	..	-	
..	..	36	..	..	19	8	6	5	3	-
11	..	117	211	..	117	11	..	105	18	2	
15	11	47	362	..	126	50	..	76	2	2	
2	..	37	28	24	50	..	10	39	13	-	
3,084	2,945	4,729	4,475	486	3,872	787	997	2,087	1,550	251	
47	107	70	211	133	98	2	(2)	93	8	24	
508	483	..	65	..	702	..	..	702	..	34
17,588	15,510	54,299	137,864	2,041	46,999	5,375	5,044	36,579	7,212	11,728	

Non-oil developing countries

Latin America and Caribbean:

Argentina	AR4N
Bolivia	BO4N
Brazil	BR4N
Chile	CL4N
Colombia	CO4N
Costa Rica	CR4N
Cuba	CU4N
Dominican Republic	DO4N
Guatemala	GT4N
Honduras	HN4N
Jamaica	JM4N
Mexico	MX4N
Nicaragua	NI4N
Paraguay	PY4N
Peru	PE4N
Uruguay	UY4N
Other	RS4N

Middle East:

Egypt	EG4O
Israel	IL4O
Jordan	JO4O
Syria	SY4O
Yemen, Republic of	YE4O
Other	RS4O

Africa:

Angola	AO4P
Botswana/Lesotho	LO4P
Cameroon	CM4P
Congo	CG4P
Ethiopia	ET4P
Ghana	GH4P
Ivory Coast	CI4P
Kenya	KE4P
Malawi	MW4P
Mauritius	MU4P
Morocco	MA4P
Mozambique	MZ4P
Niger	NE4P
Senegal	SN4P
Sierra Leone	SL4P
Sudan	SD4P
Swaziland	SZ4P
Tunisia	TN4P
Zaire	ZR4P
Zambia	ZM4P
Zimbabwe	ZW4P
Other	RS4P

Asia:

Bangladesh	BD4Q
China	CN4Q
India	IN4Q
North Korea	KP4Q
South Korea	KR4Q
Macao	MO4Q
Malaysia	MY4Q
Myanmar	BU4Q
Pakistan	PK4Q
Papua New Guinea	PG4Q
Philippines	PH4Q
Sri Lanka	LK4Q
Taiwan	TW4Q
Thailand	TH4Q
Other	RS4Q

Total 4K

Unallocated by country 5M

International institutions 1C

Total 3P

External liabilities and claims in sterling reported by banks and other financial institutions in the United Kingdom

£ millions (a)

	1989		1990			1991		
	29 Sept.	29 Dec.	30 Mar.	29 June	29 Sept.	29 Dec.	30 Mar.	30 June
Exchange reserves in sterling held by central monetary institutions and international organisations								
Deposits with:								
Banks etc	8,014	7,300	7,569	8,663	8,374	9,055	7,571	7,284
Treasury bills	2,006	2,714	2,319	3,470	3,230	2,924	2,220	2,420
Total banking and money-market assets	10,019	10,014	9,887	12,133	11,603	11,979	9,791	9,704
Non-interest-bearing notes	700	864	810	764	711	670	856	843
British government stocks(b)	5,919	5,351	5,640	5,403	6,111	6,134	5,807	5,777
Total	16,638	16,229	16,338	18,300	18,426	18,782	16,454	16,325
Held by (c)								
European Community	1,020	955	919	816	878	1,138	1,343	1,642
Other Western Europe	2,836	3,216	3,521	5,363	4,897	5,377	3,965	3,612
Other OECD countries	506	386	295	307	218	395	328	475
Eastern Europe	275	213	205	218	228	242	267	305
Oil Exporting countries	4,756	4,265	4,121	4,292	4,603	4,692	4,598	4,365
Other Africa	505	451	462	428	435	434	475	477
Far East	3,437	3,429	3,381	2,942	3,970	3,522	2,314	1,872
Other	220	228	231	326	296	256	305	413
International Organisations (excl IMF)	3,052	3,039	3,175	3,572	2,879	2,703	2,842	3,152
Unallocated	31	47	28	36	23	24	17	12
Banking and money-market liabilities to other holders								
Deposits with banks placed by:								
Banks	37,458	37,350	40,349	39,196	40,258	44,489	45,197	41,245
Non-banks	30,000	30,631	32,297	33,817	35,326	37,130	38,299	37,938
Treasury bills	492	151	190	221	1,610	194	197	391
Total	67,951	68,133	72,836	73,235	77,194	81,814	83,693	79,574
Held by								
European Community	24,214	23,968	26,165	25,819	27,030	30,609	29,841	26,056
Other Western Europe	11,033	11,498	12,034	11,965	12,497	12,619	13,088	12,956
Other OECD countries	7,670	7,355	8,115	9,436	9,086	9,134	9,019	8,808
Eastern Europe	331	341	211	234	260	253	245	223
Oil Exporting countries	5,645	5,663	5,854	5,572	5,520	5,621	5,536	5,680
Other Africa	3,198	3,404	3,593	3,767	3,818	3,847	3,821	3,698
Far East	7,562	7,407	7,672	6,992	7,334	7,160	8,734	8,325
Other	4,750	4,963	5,570	5,577	5,443	5,297	5,055	5,319
Unallocated	3,548	3,534	3,622	3,873	6,206	7,274	8,354	8,509
Loans, advances and balances								
Claims on:								
Central monetary institutions	903	886	853	731	750	722	701	663
Other banks	24,918	25,239	26,278	28,077	29,447	29,360	28,991	25,496
Non-banks	9,479	10,192	9,685	10,005	10,575	10,700	10,652	10,902
ECGD-guaranteed paper	5,379	5,290	5,259	5,251	4,842	5,153	5,295	5,262
Total	40,679	41,607	42,075	44,065	45,614	45,935	45,639	42,323
Claims on								
European Community	14,688	15,897	16,344	16,251	17,070	18,214	17,848	16,066
Other Western Europe	4,463	4,078	4,508	5,382	5,800	4,968	5,286	4,608
Other OECD countries	7,271	7,228	7,599	8,726	7,909	9,341	8,484	7,875
Eastern Europe	1,067	954	904	833	863	593	575	559
Oil Exporting countries	2,719	2,459	2,481	2,621	2,266	2,663	2,752	2,573
Other Africa	1,322	1,305	1,511	1,400	1,390	1,315	1,351	1,365
Far East	3,096	3,159	3,390	3,515	3,150	3,636	3,995	4,160
Other	4,997	5,376	4,255	4,230	3,974	3,523	3,619	3,276
International Organisations (excl IMF)	304	301	295	272	264	256	242	236
Unallocated	752	850	788	835	2,928	1,426	1,487	1,605
Bills and acceptances								
Claims on								
European Community	520	617	703	762	491	635	1,189	1,009
Other Western Europe	759	999	1,732	1,663	1,585	1,574	1,884	1,608
Other OECD countries	120	110	102	158	93	139	167	133
Eastern Europe	269	318	319	323	300	319	294	282
Oil Exporting countries	45	27	33	30	25	21	33	44
Other Africa	73	78	78	106	100	104	94	99
Far East	34	32	37	36	22	24	29	32
Other	57	136	150	106	99	136	139	251
Unallocated	22	20	6	7	37	5	8	20
Total	1,899	2,337	3,160	3,191	2,752	2,957	3,837	3,478
Securities								
Claims on								
European Community	626	542	536	480	439	502	552	439
Other Western Europe	88	125	120	67	143	91	97	122
Other OECD countries	715	670	610	589	539	656	701	642
Eastern Europe	-	-	-	-	12	-	-	5
Oil Exporting countries	39	-	-	-	2	-	37	37
Other Africa	2	1	-	-	-	1	1	-
Far East	34	33	33	20	-	23	41	23
Other	181	173	186	209	170	237	292	252
International Organisations (excl IMF)	61	93	63	59	58	51	68	83
Unallocated	60	100	20	51	166	60	38	65
Total	1,807	1,738	1,568	1,475	1,529	1,621	1,827	1,668

(a) Certain figures have been affected by the reclassification of existing business with Abbey National group at 1 July 1989.

(b) British government stocks are revalued annually at current market prices: this reduced amounts held at 29 December 1989 by an estimated £375 million and at 31 December 1990 by an estimated £249 million.

(c) The regional split relating to CMI's has been altered since the previous bulletin.

17.1 United Kingdom official reserves

\$ millions

At end of period	Total	Gold	Special drawing rights	Reserve position in the IMF	Convertible currencies
	PQAAIPJ	PQAAIPJ	PQAAIPK	PQAAIPL	PQAAIPM
1979	22,538	3,259	1,245	—	18,034
1980	27,476	6,987	560	1,308	18,621
1981	23,347	7,334	1,043	1,513	13,457
1982	16,997	4,562	1,233	1,568	9,634
1983	17,817	5,914	695	2,168	9,040
1984	15,694	5,476	531	2,110	7,577
1985	15,543	4,310	996	1,751	8,486
1986	21,923	4,897	1,425	1,820	13,781
1987	44,326	5,792	1,229	1,579	35,726
1988	51,685	6,466	1,341	1,694	42,184
1989	38,645	5,457	1,125	1,610	30,453
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	PQMAIPJ	PQMAIPJ	PQMAIPK	PQMAIPL	PQMAIPM
1990 Jan.	38,448	5,457	1,191	1,615	30,185
Feb.	38,537	5,457	1,141	1,605	30,334
Mar.	38,090	5,456	1,148	1,557	29,929
	39,295	5,247	1,155	1,567	31,326
Apr.	39,028	5,246	1,209	1,567	31,006
May	38,934	5,245	1,123	1,596	30,970
June	39,014	5,244	1,093	1,509	31,168
July	38,842	5,243	1,143	1,527	30,929
Aug.	39,297	5,241	1,087	1,470	31,499
Sept.	39,060	5,239	1,101	1,488	31,232
Oct.	38,572	5,242	1,093	1,488	30,749
Nov.	38,470	5,241	1,072	1,421	30,736
Dec.	38,464	5,235	1,142	1,534	30,553
1991 Jan.	38,368	5,226	1,384	1,566	30,192
Feb.	41,794	5,225	1,361	1,566	33,642
Mar.	42,326	5,223	1,348	1,566	34,189
	42,258	5,041	1,389	1,613	34,215
Apr.	43,591	5,043	1,310	1,705	35,533
May	43,711	5,043	1,235	1,634	35,799
June	44,264	5,043	1,310	1,735	36,176
July	44,631	5,042	1,303	1,675	36,611
Aug.	44,691				
Sept.	44,593				
Oct.	44,252				

17.2 UK government and other public sector foreign currency debt^(a)

\$ millions

At end of period	Official debt					Other public sector commercial borrowing	Total public sector official and commercial foreign currency borrowing	
	IMF	HMG short and medium-term debt	HMG long-term debt	Other public sector borrowing				
	PQAAKXP	PQAAKXR	PQAAKXG	Under exchange cover scheme	Uncovered borrowing	PQAAKXA	PQAAKXJ	PQAXAAA
1979	1,071	5,185	3,430	9,332	1,730	20,748	290	21,038
1980	717	3,652	3,282	8,445	1,294	17,390	501	17,891
1981	364	1,119	3,147	7,525	1,144	13,299	696	13,995
1982	57	879	2,985	7,486	739	12,146	698	12,844
1983	—	848	2,840	7,673	597	11,958	681	12,639
1984	—	728	2,688	7,561	306	11,283	618	11,901
1985	—	3,179	2,540	8,700	218	14,637	489	15,126
1986	—	7,077	2,419	9,647	182	19,325	375	19,700
1987	—	6,800	2,315	9,806	148	19,069	32	19,101
1988	—	6,094	2,220	7,418	19	15,751	26	15,777
1989	—	8,307	2,098	3,620	10	14,035	19	14,054
<hr/>								
	PQMAKXP	PQMAKXR	PQMAKXG	PQMAKXI	PQMAKXI	PQMAKXA	PQMAKXJ	PQMAKXA
1990 Jan.	—	8,389	2,088	3,598	10	14,085	19	14,104
Feb.	—	8,369	2,086	3,579	10	14,044	13	14,057
Mar.	—	8,354	2,093	3,558	7	14,012	13	14,025
Apr.	—	8,429	2,095	3,553	7	14,084	13	14,097
May	—	8,269	2,093	3,520	7	13,889	13	13,902
June	—	8,352	2,095	3,514	7	13,968	13	13,981
July	—	8,674	2,099	3,407	7	14,187	13	14,200
Aug.	—	8,831	2,099	3,414	7	14,351	13	14,364
Sept.	—	8,965	2,099	3,421	7	14,492	13	14,505
Oct.	—	9,142	2,094	3,456	7	14,699	13	14,712
Nov.	—	9,130	2,095	3,451	7	14,683	13	14,696
Dec.	—	9,155	1,960	3,420	7	14,542	13	14,555
1991 Jan.	—	9,213	1,959	3,428	7	14,607	13	14,620
Feb.	—	12,455	1,963	3,363	7	17,788	6	17,794
Mar.	—	11,579	1,960	3,144	3	16,686	6	16,692
Apr.	—	11,540	1,963	3,106	3	16,612	6	16,618
May	—	11,487	1,965	3,076	3	16,531	6	16,537
June	—	11,175	1,966	2,967	3	16,111	6	16,117
July	—	11,426	1,962	2,962	3	16,353	6	16,359

(a) The valuation of these public sector liabilities differs from that used for the official reserves. Total official debt outstanding at end-July 1991 valued on the same basis as the official reserves was \$16,521 million.

International interest rates

	US Treasury bills (3 months)	UK rates (3 months)				US dollars in London			Deutschemarks in London		
		Treasury bills	Interbank sterling market	Euro-dollar deposits, London	Dollar euro-commercial paper (3 months)	Spot sterling exchange rate	Forward premium/discount (3 months); sterling at a premium +/- discount -		Spot sterling exchange rate	Forward premium/discount (3 months); sterling at a premium +/- discount -	
							US\$	Cents		per cent per annum	DM	Plennig	per cent per annum
Per cent per annum											
Last working day											
1984	8.00	9.34	10.03	8.62		1.1580	-0.35	-1.21	3.6535		
1985	7.11	11.50	11.94	7.97		1.4455	-1.29	-3.57	3.5299		
1986	5.85	10.85	11.22	6.31		1.4837	-1.69	-4.56	2.8524		
1987	5.91	8.75	8.91	7.25	7.28	1.8870	-0.64	-1.36	2.9607	-4.20	-5.89
1988	8.38	12.94	13.16	9.25	9.20	1.8080	-1.61	-3.56	3.2047	-3.80	-5.13
1989	7.92	15.01	15.06	8.31	8.26	1.6125	-2.54	-6.30	2.7275	-5.75	-7.18
										-4.30	-6.31
Last working day											
1990											
Oct.	7.34	13.57	13.53	8.00	7.95	1.9445	-2.62	-5.39	2.9492	-3.67	-4.98
Nov.	7.25	12.82	13.66	8.31	8.33	1.9370	-2.33	-4.81	2.9123	-2.88	-3.96
Dec.	6.62	13.80	14.03	7.50	7.46	1.9295	-2.89	-5.99	2.8875	-2.98	-4.13
1991											
Jan.	6.36	13.30	13.84	7.00	6.96	1.9590	-3.26	-6.66	2.9062	-3.32	-4.57
Feb.	6.09	12.33	12.78	6.81	6.77	1.9135	-2.71	-5.67	2.9171	-2.40	-3.29
Mar.	5.84	11.59	12.88	6.31	6.27	1.7385	-2.52	-5.80	2.9702	-2.12	-2.85
Apr.	5.58	11.57	11.66	6.00	6.08	1.7205	-2.34	-5.44	2.9627	-1.67	-2.25
May	5.44	10.88	11.34	6.00	5.96	1.7030	-2.21	-5.19	2.9530	-1.67	-2.26
June	5.54	11.05	11.28	6.13	6.09	1.6215	-2.00	-4.93	2.9382	-1.44	-1.96
Jul.	5.54	11.06	11.09	6.00	5.95	1.6840	-2.11	-5.01	2.9403	-1.26	-1.71
Aug.	5.29	10.32	10.81	5.63	5.59	1.6760	-2.08	-4.96	2.9355	-1.07	-1.46
Sep.	5.13	9.92	10.34	5.62	5.55	1.7505	-1.99	-4.55	2.9120	-0.55	-0.76

	ECU Treasury bills			ECU Libid fix			Inter-bank bid rates (3 months)					
	1 month	3 months	6 months	1 month	3 months	6 months	Deutsche-marks	Japanese yen	French francs	Netherlands guilders	Swiss francs	
												Per cent per annum
Last working day												
1989	10.92	10.88	10.85	11.13	11.25	11.31	8.25	6.81	11.31	8.75	9.06	
Last working day												
1990												
Oct.	9.65	9.68	9.87	9.56	9.81	9.94	8.62	8.18	9.81	8.44	8.25	
Nov.	9.70	9.73	9.76	10.25	10.25	10.25	9.12	8.28	9.93	8.87	8.75	
Dec.	9.98	9.84	9.84	10.31	10.44	10.50	9.12	8.12	9.06	9.25	8.56	
1991												
Jan.	9.78	9.70	9.73	10.00	10.19	10.31	9.12	8.12	10.09	9.19	8.18	
Feb.	9.26	9.16	9.07	9.56	9.56	9.56	8.93	8.06	9.31	8.93	8.06	
Mar.	9.13	9.07	9.02	9.47	9.56	9.56	9.12	7.78	9.31	9.18	8.50	
Apr.	9.13	9.24	9.01	9.25	9.25	9.31	9.00	7.81	9.12	9.06	8.37	
May	9.76	9.31	9.26	9.75	9.56	9.50	8.93	7.62	9.31	8.94	7.93	
June	9.76	9.57	9.45	10.00	9.94	9.88	9.06	7.56	9.56	9.18	7.68	
Jul.	10.16	9.64	9.64	9.82	10.00	10.25	0.00	0.00	0.00	0.00	0.00	
Aug.	9.52	9.44	9.41	9.63	9.71	9.81	9.00	6.68	9.25	9.18	8.00	
Sep.	9.59	9.42	9.57	9.88	9.88	9.88	9.25	6.40	9.37	9.19	8.18	

19.1 Flow of funds matrix: 2nd quarter 1991

Unadjusted

£ millions

Line	Central government	Local authorities	Public corporations	Public sector	Banks	Building societies	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector	Residual error
Capital account											
Saving	1	-4,889	+2,780	+830	-1,279		-187	+9,938	+13,655	+1,031	
Taxes on capital and capital transfers	2	-1,065	+396	+420	-249		-37	-43	+329		-
<i>less:</i>											
Gross fixed capital formation at home	3	-1,260	-938	-776	-2,974		-1,359	-12,459	-5,672		
Increase in value of stocks and work in progress	4	-85		-145	-230		-	+1,036	-130		
Financial surplus+/deficit-	5	-7,299	+2,238	+329	-4,732		-1,583	-1,528	+8,182	+1,031	-1,370
Changes in financial assets and liabilities											
<i>Assets: increase+/decrease-</i>											
<i>Liabilities: increase-/decrease+</i>											
Notes and coin	6	+74		-3	+71	-127	-30	-	+5	-15	+96
Sterling Treasury bills	7	-2,697	+8	-48	-2,737	+2,260	+841	-135	-623		+394
British government securities	8	-2,536	+6	-	-2,530	+170	-232	-1,293	+1,010	+777	+2,098
National savings	9	-585	-	+17	-568	-	-	+1	+9	+558	
Certificates of tax deposit	10	-26	-	-	-26	+5	-	-48	+72	-3	
Net government indebtedness to Banking Department	11	-448	-	-	-448	+448	-	-	-	-	-
Northern Ireland central government debt	12	+2	-	-	+2	-	-	-	-2	-	-
Government liabilities under exchange cover scheme	13	+12	-3	-	+9	-	-	-9	-	-	-
Other public sector financing:											
Non-marketable debt	14.1	-130	-	+130	-	-	-	-	-	-	-
Short-term assets	14.2		+226	-	+226	-200	-18	-7	-1	-	-
Issue Department's transactions in bills	15	-943	-	-	-943	-	-	+220	+523		+200
Government foreign currency debt	16	-2	-	-	-2	-5	-	-32	-		+39
Other government overseas financing	17	-	-	-	-	-	-	-	-		-
Official reserves	18	+847	-	-	+847	-	-	-	-		-847
Local authority debt:											
Temporary	19.1	-306	+129	+74	-103	-19	+104	-118	-21	+157	-
Foreign currency	19.2		+17	-	+17	-	-	-	-	-	-17
Sterling securities	19.3	-	-	-	-	-2	-5	+20	-	-13	-
Other sterling debt	19.4	-31	+4	-2	-29	-105	+14	-	-	+121	-1
Public corporation debt:											
Foreign currency	20.1	-	-	-5	-5	+9	-	-1	-	-	-3
Other	20.2	+242	-2	-369	-129	+83	-	+6	-	+41	-1
Deposits with banks:											
Sterling sight	21.1	-37	-451	-185	-673	-5,682	-	+613	+1,803	+3,468	+471
Sterling time	21.2	+73	-257	+14	-170	+5,500	+314	-3,728	+2,733	+459	-5,108
Foreign currency	21.3	+20	+41	+47	+108	+15,613	-	+2,509	-560	-59	-17,611
Deposits with building societies	22					-716	-4,333	+51	+386	+4,641	-29
Bank lending (excluding public sector):											
Foreign currency	24.1	-	-	-	-	-14,685	-	-1,056	+208	+255	+15,278
Sterling	24.2	-	-	-	-	-4,874	-234	-1,525	+4,374	-1,076	+3,335
Credit extended by retailers	25	-	-	-	-	-	-	-17	+17	-	-
Identified trade credit:											
Domestic	26.1	-	-	+52	+52	-	-	+62	-166	+52	-
Import and export	26.2	-	-	+9	+9	-	-	-	+100	-	-109
Loans for house purchase:											
Building societies	27.1	-	-	-	-	-	+5,240	-	-	-5,240	-
Other	27.2	-48	-79	-	-127	+1,367	-	+488	-	-1,728	-
Other public sector lending	28	+85	+25	+1	+111	-	-	-	-52	-25	-34
Other lending by financial institutions	29	-2	+8	+4	+10	+5	+283	+165	-461	-2	-
Unit trust units	30	-	-	-	-	-	-	-321	-	+321	-
UK company securities	31	-2,329	+3	+2	-2,324	+29	-638	+6,123	-6,734	-2,528	+6,072
Overseas securities	32	-	-	-	-	+714	-	+4,009	+846	+24	-5,593
Life assurance and pension funds	33	-57	-	-	-57	-	-	-9,408	-	+9,465	-
Miscellaneous domestic instruments	34	+75	-2	+2	+75	+1	+495	-2,272	+58	+820	+823
Direct and other investment abroad	35	-	-	-	-	-8	-	+132	+3,073	+8	-3,205
Overseas direct and other investment in the United Kingdom	36	-	-	-	-	-90	-	-3	-1,664	-340	+2,097
Miscellaneous overseas instruments	37	+234	-	+34	+268	+4	-	+2,533	-241	-	-2,564
Accruals adjustment	38	+1,479	+705	-108	+2,076	+105	-1,414	-185	-1,502	+920	-
Financial transactions	39	-7,034	+378	-334	-6,990	-	+205	-3,211	+3,143	+11,072	-4,219
Balancing item	40	-265	+1,860	+663	+2,258		+1,423	-4,671	-2,890	+5,250	-1,370

19.1 *continued*

Seasonally adjusted

£ millions

Line	Central government	Local authorities	Public corporations	Public sector	Banks	Building societies	Other financial institutions	Industrial and commercial companies	Personal sector	Overseas sector	Residual error
Capital account											
Saving	+819	+799	+664	+2,282		-392		+9,139	+10,348	+762	
Taxes on capital and capital transfers	-940	+415	+447	-78		-37		-93	+208	-	
<i>less:</i>											
Gross fixed capital formation at home	-1,707	-1,514	-898	-4,119		-1,597		-12,585	-5,183		
Increase in value of stocks and work in progress	-85		-102	-187		-		+669	-68		
Financial surplus+/deficit-	-1,913	-300	+111	-2,102		-2,026		-2,870	+5,305	+762	+931
Changes in financial assets and liabilities											
<i>Assets: increase+/decrease-</i>											
<i>Liabilities: increase-/decrease+</i>											
Notes and coin	+136		+115	+251	+1	-23	-2	-79	-139	-10	
Sterling Treasury bills	-683	+6	+77	-599	+1,386	+709	-110	-1,039		-347	
British government securities	-2,401	-14	-1	-2,416	-172	-250	-1,584	+756	+1,252	+2,415	
National savings	-258		-76	-334			+3	+14	+317		
Certificates of tax deposit	-19		-38	-57	-42	+35	-46	+108	+1		
Net government indebtedness to Banking Department	-386			-386	+386						
Northern Ireland central government debt	-			-	-			-1	+1		
Government liabilities under exchange cover scheme	-22	-3	+25	+1				-1			
Other public sector financing:											
Non-marketable debt	+599		-586	+13	-13						
Short-term assets		+88	+14	+102		-62	-36	-20	+18	-2	
Issue Department's transactions in bills	-878			-878	+137		-132	+281		+592	
Government foreign currency debt	-85			-85	-34		-299			+418	
Other government overseas financing	+19			+19						-19	
Official reserves	+1,527			+1,527						-1,527	
Local authority debt	+382	-112	-25	+245	-247	+27	-310	-21	+302	+4	
Public corporation debt	-324	-43	+597	+229	-124		-2		+50	-153	
Deposits with banks:											
Sterling sight	+117	+241	+371	+730	-3,672		-610	+1,986	+1,566		
Sterling time	+73	-355	-57	-339	-566	+494	-2,909	+2,727	+593		
Foreign currency	+23	+30	+34	+88	-1,641		+3,396	-1,579	-264		
Banks' net external transactions				-2,135						+2,135	
Deposits with building societies				-84	-5,669		-6	+572	+5,185	+1	
Bank lending (excluding public sector):											
Foreign currency					+2,880		-3,306	+106	+320		
Sterling					-250	-174	-2,281	+3,601	-897		
Credit extended by retailers			-2	-2				+10	-8		
Identified trade credit:											
Domestic	+1		-244	-243			+64	+110	+70		
Import and export	+6		-4	+1				+104		-105	
Loans for house purchase:											
Building societies						+4,958			-4,958		
Other	-47	-72		-119	+1,300		+421		-1,603		
Other public sector lending	+171	+24	+17	+212			-19	-161	-22	-9	
Other lending by financial institutions	-2		+4	+2	-4	+249	+247	-492	-2		
Unit trust units							-448		+448		
UK company securities	-2,686	+6	+24	-2,656	+371	-506	+7,623	-5,997	-5,600	+6,765	
Overseas securities					+2,014		+4,221	+645	+554	-7,435	
Life assurance and pension funds	+6			+6			-10,262		+10,256		
Miscellaneous domestic instruments	+59	-6	+6	+59	+116	+276	-1,301	+152	+55	+643	
Direct and other investment abroad					-33		+67	+5,379	+8	-5,421	
Overseas direct and other investment in the United Kingdom					-89		+6	-705	-438	+1,225	
Miscellaneous overseas instruments	-79		+29	-50			+1,758	+1,950		-3,657	
Accruals adjustment	+1,462	+737	-65	+2,134	-35	-411	-280	-1,692	+284		
Financial transactions	-3,290	+ 528	+ 215	- 2,548	- 547	- 346	- 6,135	+ 6,715	+ 7,349	- 4,488	
Balancing item	+1,377	-828	-104	+446		+5,002		-9,585	-2,044	+5,250	+931

19.4 Personal sector financial transactions

£ millions; seasonally adjusted

Line	1986	1987	1988	1989	1990	1989			1990			1991		
						4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	
Saving	+22,319	+19,728	+17,187	+24,949	+35,393	+6,661	+7,825	+7,285	+9,506	+10,777	+10,825	+10,348		
Capital transfers (net)	-150	-268	-1,246	-759	-215	-225	-14	+12	-34	-179	+107	+208		
Capital expenditure	-18,712	-22,563	-29,600	-28,437	-27,170	-6,870	-6,839	-7,310	-6,914	-6,107	-5,906	-5,251		
Financial surplus+/deficit-	+3,457	-3,103	-13,659	-4,247	+8,008	-434	+972	-13	+2,558	+4,491	+5,026	+5,305		
<i>Assets: increase+/decrease-</i>														
<i>Liabilities: increase-/decrease+</i>														
Borrowing														
For house purchase	-27,107	-29,526	-40,043	-33,663	-32,161	-9,080	-8,887	-8,332	-7,152	-7,790	-7,494	-6,561		
Bank borrowing (other than for house purchase)	-5,190	-8,648	-12,928	-13,565	-8,169	-2,860	-2,898	-1,844	-1,532	-1,895	-645	-577	+533	
Credit extended by retailers	-95	-248	-190	-5	-64	+36	-49	-3	-13	+1	-44	-8		
Other	+978	+667	+502	+1,644	+984	+191	+844	-593	+841	-108	-972	+374		
	-31,414	-37,755	-52,659	-45,589	-39,410	-11,713	-10,990	-10,772	-7,856	-9,792	-9,156	-6,771		
Financial assets														
Notes and coin	+673	+437	+1,191	+832	-146	+466	-121	+288	-155	-159	+430	-139		
British government securities	+1,640	+2,043	-2,656	-2,766	+2,281	-293	-59	-34	+740	+1,634	+1,233	+1,252		
National savings	+2,513	+2,351	+1,415	-1,511	+766	-383	-212	+39	+434	+505	+416	+317		
Certificates of tax deposit	+43	+72	+29	+27	+31	+2	+9	+16	+9	-4	-1	+1		
Local authority debt:														
Temporary	-27	-161	-34	-166	+438	+71	-59	+160	+246	+92	+70	+154		
Long-term	-545	-910	-466	-257	-208	-57	-7	-62	-157	+17	-69	+148		
Bank deposits:														
Sterling sight	+7,266	+7,448	+8,605	+10,971	+8,464	+2,788	+2,046	+2,316	+671	+3,431	+1,310	+1,566	-201	
Sterling time	+910	-374	+8,152	+11,115	+7,385	+4,180	+2,895	+3,448	+671	+371	+1,688	+593	-370	
Foreign currency	+30	+241	+292	+172	+542	+102	+190	-69	+399	+22	-67	-264	-127	
Deposits with building societies	+11,847	+13,573	+20,237	+17,458	+18,171	+4,308	+3,890	+4,699	+4,447	+5,135	+5,897	+5,185	+3,377	
Unit trust units	+2,018	+3,192	-498	+237	+325	+93	+108	+163	-69	+124	+161	+448		
UK company securities	-7,289	-9,978	-14,698	-19,795	-12,375	-4,641	-2,851	-1,880	-4,706	-2,937	+8	-5,600		
Overseas securities	+38	+937	+1,651	+1,049	+152	+31	+282	-33	+457	-555	+357	+554		
Life assurance and pension funds	+21,342	+22,248	+24,834	+34,170	+37,138	+10,668	+8,412	+8,353	+9,748	+10,624	+7,331	+10,256		
Other	+573	+459	+1,280	+278	-812	-661	-211	+180	-717	-64	+12	-350		
	+41,032	+41,577	+49,333	+51,814	+62,151	+16,675	+14,312	+17,585	+12,019	+18,235	+18,777	+14,120		
Total financial transactions	+9,618	+3,844	-3,183	+6,206	+22,787	+4,972	+3,311	+6,854	+4,218	+8,404	+9,697	+7,349		
Balancing item	-6,161	-6,947	-10,476	-10,453	-14,779	-5,406	-2,339	-6,867	-1,660	-3,913	-4,671	-2,044		

19.5 Overseas sector financial transactions

Claims on UK: increase+/decrease-
Liabilities to UK: increase-/decrease+
£ millions; seasonally adjusted

Line	1986	1987	1988	1989	1990	1989			1990			1991		
						4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	
Financial surplus+/deficit-	-184	+4,159	+15,520	+20,404	+14,380	+4,572	+5,263	+4,974	+2,239	+1,904	+2,601	+762		
UK private sector transactions														
Investments:														
Securities	-19,012	+18,782	+131	-20,559	-3,112	-1,888	+3,753	-1,139	-2,303	-3,424	-5,426	-671		
Other	-1,680	-6,886	-6,396	-318	+7,099	+1,821	+1,263	+2,907	+2,215	+714	+1,205	-4,195		
Deposits, loans, etc.														
UK banks	+11,533	+2,061	+14,347	+16,019	+9,643	-2,998	+2,022	+1,088	-1,087	+7,621	+1,846	+2,135	+7,824	
Miscellaneous	+1,505	-2,411	+2,181	+14,165	+3,514	-2,019	+4,412	-3,041	+2,495	-352	+3,902	-3,108		
	-7,654	+11,546	+10,263	+9,307	+17,144	-5,083	+11,450	-186	+1,321	+4,559	+1,527	-5,840		
UK public sector transactions														
Lending abroad	-170	-107	-189	-337	-363	-73	-61	-108	-66	-128	-127	-11		
External finance:														
Central government	+576	-5,857	-209	+6,117	-4,587	+2,656	-1,422	-157	+456	-3,464	+593	+1,522		
Local authorities	+99	+101	-12	-67	-62	-26	-26	-5	-19	-12	-15	+4		
Public corporations	-60	-285	-311	-2,233	-142	-685	-49	-133	-78	+119	-55	-153		
Miscellaneous	-22	+412	+103	+129	+91	-124	+226	+101	-105	-131	-141	-10		
	+423	-5,736	-618	+3,609	-5,063	+1,747	-1,332	-303	+188	-3,616	+256	+1,352		
Balancing item	+7,047	-1,651	+5,875	+7,488	+2,299	+7,908	-4,855	+5,463	+730	+961	+818	+5,250		

For notes and definitions see the February Bulletin

19.6 Building societies' financial transactions

£ millions; seasonally adjusted

Line	1986	1987	1988	1989	1990	1989			1990			1991		
						4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	
Sources of funds (increase +)														
Deposits(a) by:														
Banks	1	+420	+407	+403	+1,062	+1,802	+395	+1,087	-225	+548	+392	-523	-84	+996
OFIs	2	+384	+513	+428	+1,728	+3,229	+770	+1,695	+580	+394	+560	+244	-6	+682
ICCs	3	+528	-234	-399	+1,041	+1,880	+793	+119	+724	+725	+312	+254	+572	-334
Persons	4	+11,847	+13,573	+20,237	+17,458	+18,171	+4,308	+3,890	+4,699	+4,447	+5,135	+5,897	+5,185	+3,377
Overseas	5	+503	+908	+477	+255	+113	-3	-46	-42	+102	+100	-19	+1	+134
Public sector	6	+137	+39	+759	+739	-587	+185	-37	-181	-204	-165	+627	+62	
Bank borrowing	7	+1,031	+504	+391	-922	-358	-135	+71	-27	-382	-20	-163	+174	
Other borrowing	8	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital issues	9	+3,641	+544	+3,240	+2,640	+3,192	+1,017	+940	+1,069	+634	+549	-37	+535	+166
Accruals adjustment	10	-1,404	+274	+659	+1,535	+1,527	+236	+306	+461	+523	+236	-584	+411	
Total sources of funds	11	+17,087	+16,528	+26,195	+25,536	+28,969	+7,566	+8,025	+7,059	+6,787	+7,099	+5,697	+6,850	
Uses of funds (increase +)														
Lending for house purchase to:														
Personal sector	12	+19,548	+15,076	+23,720	+24,002	+24,103	+6,856	+6,765	+5,882	+5,607	+5,850	+5,407	+4,958	
ICCs	13	-	-	-	-	-	-	-	-	-	-	-	-	-
Other lending	14	+114	+374	+917	+2,358	+2,114	+850	+718	+620	+454	+323	+267	+249	
Bank deposits	15	+1,142	+5,943	+4,657	+2,293	+3,971	+642	+773	+1,127	+1,402	+669	+1,322	+494	
Other short-term assets	16	+77	-560	-399	+809	+559	-175	+73	+77	-83	+492	+671	+786	-1,187
British government securities	17	-1,523	-1,189	+560	-2,618	-651	-284	+23	-239	-189	-246	-222	-250	+227
LA longer-term debt	18	-290	-273	-253	-139	+170	-18	+32	+34	+24	+79	+9	-38	+48
Other financial assets	19	+293	+414	+851	+1,970	+995	+241	+164	-150	+419	+562	-308	+305	
Total uses of funds	20	+19,361	+19,785	+30,053	+28,675	+31,261	+8,111	+8,547	+7,352	+7,634	+7,729	+7,146	+6,505	
Net financial transactions (total uses <i>minus</i> total sources)	21	+2,274	+3,257	+3,858	+3,139	+2,292	+545	+522	+293	+847	+630	+1,449	-346	

(a) Including holdings of building society CDs.

19.7 Banks' and building societies' consolidated financial transactions

£ millions; seasonally adjusted

Line	1986	1987	1988	1989	1990	1989			1990			1991		
						4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	
Sources of funds (increase +)														
Deposits with:														
Banks	1	+43,131	+38,216	+51,977	+68,151	+47,921	+11,828	+17,318	+12,788	+6,213	+11,602	+4,702	+7,519	
Building societies	2	+13,399	+14,799	+21,502	+21,221	+22,806	+6,053	+5,620	+5,780	+5,463	+5,942	+7,003	+5,814	
Other borrowing	3	+146	+64	+347	+153	+323	+40	+87	+80	+78	+78	+67	+89	
Capital issues	4	+5,183	+4,810	+5,917	+7,793	+6,989	+2,233	+1,915	+2,298	+1,256	+1,519	+1,934	+602	
Accruals adjustment	5	-1,427	+318	+713	+1,657	+1,632	+283	+356	+502	+539	+235	-592	+446	
Total sources of funds	6	+60,432	+58,207	+80,456	+98,975	+79,671	+20,437	+25,297	+21,448	+13,549	+19,377	+13,113	+14,470	
Uses of funds (increase +)														
Lending for house purchase by:														
Banks	7	+5,196	+10,110	+10,909	+7,186	+6,404	+2,225	+2,093	+2,110	+1,231	+970	+697	+1,300	+1,576
Building societies	8	+19,548	+15,076	+23,720	+24,002	+24,103	+6,856	+6,765	+5,882	+5,607	+5,850	+5,407	+4,958	+5,196
Other lending by:														
Banks	9	+27,994	+40,179	+53,529	+69,088	+36,122	+12,706	+11,150	+10,111	+5,715	+9,146	+4,734	+2,456	
Building societies	10	+42	+300	+790	+2,267	+2,090	+836	+696	+615	+452	+326	+261	+245	
Other short-term assets	11	-258	+1,348	+1,341	+1,787	+1,796	-1,277	+1,908	+654	-1,040	+274	+756	+2,551	-2,704
British government securities	12	-230	-2,112	-1,805	-4,523	-1,677	-914	-995	-475	-308	+101	-544	-422	+1,266
LA longer-term debt	13	-1,720	-597	-335	-659	-68	-148	-156	-44	+83	+49	+43	-169	+124
Other financial assets	14	+14,479	+777	+2,863	+13,301	+11,291	+3,021	+3,121	+823	+2,818	+4,529	+1,530	+2,682	
Total uses of funds	15	+65,051	+65,081	+91,012	112,449	+80,061	+23,305	+24,582	+19,676	+14,558	+21,245	+12,884	+13,602	
Net financial transactions (total uses <i>minus</i> total sources)	16	+4,619	+6,874	+10,556	+13,474	+390	+2,868	-715	-1,772	+1,010	+1,868	-229	-868	

For notes and definitions see the February Bulletin

19.8 Other financial institutions^(a) financial transactions

£ millions; seasonally adjusted

Line	1986	1987	1988	1989	1990	1989				1990			1991					
						4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	
Financial liabilities:(increase -)																		
Foreign currency bank borrowing	1	-6,956	-7,024	-1,064	-7,423	+497	-1,278	+1,422	-587	-606	+268	-2,360	-3,306					
Sterling bank borrowing	2	-7,170	-9,516	-8,306	-13,004	-10,223	-2,743	-3,312	-2,572	-2,106	-2,233	-87	-2,281	-1,077				
Unit trust units	3	-2,018	-3,192	+498	-237	-325	-93	-108	-163	+69	-124	-161	-448					
Capital issues	4	-3,114	-3,782	-5,420	-4,516	-3,753	-1,226	-1,155	-460	-924	-1,214	-1,514	-581					
Life assurance and pension funds	5	-20,653	-21,609	-23,978	-33,781	-37,077	-10,636	-8,462	-8,310	-9,671	-10,634	-7,506	-10,262					
Other	6	-4,193	-3,727	-6,837	-17,101	-6,764	-4,300	-2,450	-1,172	-4,594	+1,453	-4,067	-3,041					
	7	-44,104	-48,850	-45,107	-76,062	-57,645	-20,277	-14,066	-13,263	-17,832	-12,484	-15,696	-19,918					
Financial assets:(increase +)																		
Bank deposits	8	+9,530	+18,638	+12,414	+19,212	+16,146	+3,859	+6,486	+4,778	+4,165	+717	+1,865	-123					
Building society certificates of deposit	9	+ 384	+ 513	+ 428	+ 1,728	+ 3,229	+ 770	+ 1,695	+ 580	+ 394	+ 560	+ 244	- 6	+ 682				
Local authority temporary debt	10	-155	+318	+18	+454	-2	+90	-65	+19	-45	+89	+12	-346	+6				
Treasury bills, CTDs and other short-term assets	11	+443	+658	+1,231	+2,331	+1,590	+765	-507	281	-117	+1,933	-722	-144					
British government securities	12	+3,364	+15	-1,326	-9,127	-4,556	-359	-805	+88	-1,564	-2,276	-920	-1,584					
Local authority securities	13	-32	-44	-11	+13	-119	+15	-43	-3	-9	-64	+48	+9					
UK company securities	14	+10,122	+18,522	+12,579	+7,818	+15,474	+1,180	+2,640	-398	+8,621	+4,610	+1,278	+8,204	-554				
Overseas securities	15	+15,129	-7,876	+6,112	+25,214	+7,133	+4,686	-187	+2,523	+314	+4,483	+6,339	+4,221					
Loans for house purchase	16	+2,815	+4,724	+5,599	+2,571	+2,071	+87	+154	+374	+439	+1,103	+1,669	+421					
Long-term lending to local authorities	17	+26	+59	-2	-67	-27	-26	-12	-20	+12	-7	+9	+28					
Other	18	+3,159	+5,304	+2,748	+10,058	+7,158	+3,130	+480	+1,489	+5,625	-776	+2,558	+3,102					
	19	+44,785	+40,831	+39,791	+60,175	+47,758	+14,197	+9,837	+9,711	+17,836	+10,374	+12,381	+13,783					
Net financial transactions	20	+681	-8,019	-5,316	-15,887	-9,889	-6,080	-4,229	-3,552	+3	-2,111	-3,315	-6,135					

(a) Excluding building societies.

19.9 All financial institutions' financial transactions

£ millions; seasonally adjusted

Line	1986	1987	1988	1989	1990	1989				1990			1991					
						4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	
Saving	1	+7,911	+8,806	+7,036	+9,940	+9,561	+2,792	+2,431	+2,720	+2,605	+1,805	-5	-392					
Taxes on capital	2	-196	-190	-120	-200	-150	-50	-38	-38	-37	-37	-37	-37					
less gross fixed capital formation	3	-3,774	-4,129	-6,509	-7,684	-6,484	-2,046	-1,493	-1,946	-1,455	-1,590	-1,739	-1,597					
less stocks	4	-	-	-	-	-	-	-	-	-	-	-	-					
Financial surplus+/-deficit-	5	+3,941	+4,487	+407	+2,056	+2,927	+696	+900	+736	+1,113	+178	-1,781	-2,026					
Net identified financial transactions:																		
Banks and building societies	6	+4,508	+7,004	+10,450	+13,469	+390	+2,865	687	-1,786	+1,011	+1,852	-181	-893					
Other financial institutions	7	+681	-8,019	-5,316	-15,887	-9,889	-6,080	-4,229	-3,552	+3	-2,111	-3,315	-6,135					
Total	8	+5,189	-1,015	+5,134	-2,418	-9,499	-3,215	-4,916	-5,338	+1,014	-259	-3,496	-7,028					
Balancing item	9	-1,248	+5,502	-4,727	+4,474	+12,426	+3,911	+5,816	+6,074	99	+437	+1,715	+5,002					

Additional notes to the tables

The notes and definitions to Tables 1-18 are published in full each year in the February *Bulletin* only. Changes to the notes are included, cumulatively, in subsequent issues until they are incorporated in a revised full set of notes in the following February.

Banks in the United Kingdom

A full list was published in the February 1991 *Bulletin*. The following amendments have been made in the quarter to 30 September 1991.

British Merchant Banks

Delete

Lazard Brothers & Co (Guernsey) Ltd
Lazard Brothers & Co (Jersey) Ltd

Other British banks

Change of name

Woodchester Bank UK plc
(formerly Moorgate Mercantile Holdings plc)
Davenham Trust plc
(formerly Davenham Trust Ltd)

American banks

Delete

New Bank of England NA
First City, Texas - Houston NA

Add

Fleet Bank of Massachusetts NA

Change of name

Bankers Trust International plc
(formerly Bankers Trust International Ltd)

Japanese banks

Add

LTCB International Ltd

Other overseas banks

Delete

Banque Internationale Pour L'Afrique Occidentale SA
Shire Trust Ltd
Amsterdam - Rotterdam Bank NV

Add

Union Bank of Finland Ltd
KDB International London Ltd

Change of name

Anglo Irish Asset Finance plc
(formerly Anglo Irish Bankcorp (UK) plc)
ABN AMRO Bank NV
(formerly Algemene Bank Nederland NV)
ABSA Bank Ltd
(formerly Volkskas Bank Ltd)

3.1 to 3.7 UK banks' balance sheets

Some smaller institutions report at end-quarters only; the coverage of some of the groups in these tables is therefore not complete. The groups affected are British Merchant, Other British, American and Other Overseas, but in no case is the coverage of total liabilities/assets less than 97.5%. Figures for those institutions which report at end-quarters only are shown separately in Table 3.8 (see below).

Changes occur from time to time in the monthly reporting population, the following affecting end-calendar quarter figures for 1990 and 1991.

		Number of institutions		Net increase in:	
		Joining	Leaving	Sterling assets	Foreign currency assets
				£ millions	£ millions
1990	Dec.	5	7	-252	-974
1991	Mar.	6	6	199	291
	June	7	10	-694	1,280
	Sept.	4	6	-122	534

3.8 UK banks' balance sheets: quarterly reporting institutions

This table aggregates the balance sheets of the UK offices of those UK banks which report only quarterly.

Changes occur from time to time in the quarterly reporting population, the following affecting figures for the 2nd and 3rd quarters 1991.

	Number of institutions		Net increase in:		
	Joining	Leaving	Sterling assets	Foreign currency assets	
				£ millions	£ millions
At end-quarter					
1991	June	2	6	-328	-149
	Sept.	-	1	-10	-

5 UK banks: analysis of bank lending to UK residents

This analysis, which is not seasonally adjusted, covers loans, advances, acceptances and holdings of sterling commercial paper in both sterling and other currencies provided by monthly-reporting institutions to their UK resident non-bank customers. It does not include funds lent by the discount houses.

6.1 UK banks

Where appropriate, the effects of changes in the reporting population have been excluded from the transactions figures. The effects of changes occurring in the total reporting population during the 2nd and 3rd quarters 1991 have been excluded, and are as follows:

	Number of institutions		Net increase in:		
	Joining	Leaving	Sterling assets	Foreign currency assets	
				£ millions	£ millions
At end-quarter					
1991	June	3	10	-748	862
	Sept.	4	7	-132	534

8 Transactions in marketable government debt

This table now shows official purchases and gross official sales of stocks divided into index-linked and conventional stocks; the maturity analysis is confined to conventional stocks. To accommodate this change, the section showing maturity changes that occurred when market holders exercised conversion rights has been dropped.

16 External liabilities and claims in sterling reported by banks and other financial institutions in the United Kingdom

The regional breakdown has been altered in order to show more detail.