

Statistical annex

List of tables

The number of statistical tables was significantly reduced in the annex to the February 1992 *Bulletin*. Some further rationalisation has been incorporated in the May and August annexes. The tables are now in their final format and they have been renumbered to reflect this.

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Symbols and conventions

.. not available.

— nil or less than half the final digit shown.

.... figures above and below are not strictly comparable

Because of rounding, the sum of the separate items may sometimes differ from the total shown.

Longer series and data on magnetic tape

For those who prefer to have data in machine-readable form, a magnetic tape service is available covering the tables currently included in the annex. The tape contains longer runs and, in some cases, more frequent observations and additional details. Longer runs of some series, as well as many series which were discontinued from the March 1979, December 1986 and November 1991 issues, can also be supplied on tape, diskette or computer print-out in response to specific requests. Under certain circumstances, this service might attract a charge. Further information may be obtained by writing to the address given on the reverse of the contents page.

The Financial Statistics Division have produced a 1991 edition of long runs of monetary data (broadly speaking those contained in Tables 2,5 and 6) in booklet and diskette form. The booklet, which also includes details of breaks in monetary series and a diary of events relevant to the interpretation of the monetary statistics from 1960-91, costs £23.50 per copy payable in advance. The diskettes are available at a cost of £28.75 (including VAT); they are IBM compatible, in a high density format, in both 3 1/2 and 5 1/4 inch sizes. The files contained on diskettes will be in flat ASCII format. Orders should be sent to the Monetary Aggregates Group, Financial Statistics Division, BB-1, Bank of England, London, EC2R 8AH; cheques should be made payable to the Bank of England.

Change in this issue

Foreign exchange rates; international and UK interest rates and yields

(Table 7, formerly Table 9)

Further changes have been made to the coverage and layout of this table, partly in response to suggestions from users; in particular it now also includes comparative data on international bond markets and stock indices. Moreover, the dates and frequencies for which observations are shown are now common to all series. The series which have been dropped can mostly be found in other publications, for example *Financial Statistics* published by the CSO, or may be made available on request (to the Bank's Financial Statistics Division).

Bank of England: balance sheet

£ millions

Issue Department					Banking Department									
Liabilities		Assets			Liabilities					Assets				
Notes in circulation	Notes in Banking Department	Government securities	Other securities		Total	Public deposits	Special deposits	Bankers deposits	Reserves and other accounts	Government securities	Advances and other accounts	Premises, equipment and other securities	Notes and coin	
ROWAEFA	ROWAEFB	ROWAEFC	ROWAEFD		ROWAEFE	ROWAEFF	ROWAEFG	ROWAEFH	ROWAEFI	ROWAEFJ	ROWAEFK	ROWAEFL	ROWAEFM	
1992 Feb.	5	15,506	4	7,969	7,540	4,963	127	-	1,525	3,297	1,271	1,872	1,816	5
"	12	15,486	4	6,805	8,684	4,849	117	-	1,541	3,176	1,208	2,215	1,423	4
"	19	15,439	12	7,256	8,194	4,830	120	-	1,417	3,278	1,204	2,238	1,376	12
"	26	15,453	7	7,745	7,715	5,031	93	-	1,596	3,330	1,279	2,038	1,709	7
Mar.	4	15,509	11	9,292	6,228	5,143	97	-	1,589	3,447	1,443	1,944	1,749	11
"	11	15,508	12	9,586	5,934	4,937	91	-	1,472	3,361	1,299	2,217	1,410	12
"	18	15,512	8	9,227	6,293	5,237	128	-	1,570	3,525	1,333	2,130	1,766	8
"	25	15,534	6	10,053	5,487	5,186	108	-	1,545	3,519	1,318	2,169	1,694	6
Apr.	1	15,618	12	11,320	4,310	5,646	105	-	1,620	3,907	1,306	2,469	1,859	12
"	8	15,712	8	11,291	4,429	5,506	102	-	1,499	3,891	1,509	2,336	1,653	8
"	15	16,299	11	9,809	6,501	5,668	104	-	1,725	3,825	1,706	2,416	1,535	11
"	22	16,343	7	10,876	5,474	5,423	103	-	1,581	3,725	1,523	2,465	1,428	7
"	29	16,013	7	9,480	6,540	5,404	100	-	1,523	3,766	1,531	2,712	1,154	7
May	6	16,173	7	10,939	5,241	5,562	98	-	1,622	3,828	1,583	2,848	1,124	7
"	13	15,880	10	9,758	6,132	5,336	108	-	1,496	3,718	1,606	2,501	1,219	10
"	20	16,026	4	9,606	6,424	5,752	103	-	1,745	3,890	1,468	3,041	1,239	4
"	27	16,242	8	8,374	7,876	5,428	106	-	1,573	3,735	1,581	2,863	976	8
June	3	15,996	4	8,837	7,163	5,258	113	-	1,442	3,689	1,696	2,275	1,283	4
"	10	15,988	12	9,378	6,622	5,255	108	-	1,426	3,706	1,272	2,410	1,561	12
"	17	15,968	12	11,109	4,871	5,452	95	-	1,573	3,770	1,294	2,828	1,318	12
"	24	15,990	10	10,589	5,411	5,218	84	-	1,518	3,602	1,234	2,317	1,657	10

M0, the wide monetary base

£ millions

Monthly-average series					Percentage growth rates												
Notes and coin in circulation outside the Bank of England		Bankers' operational deposits with the Banking Department	M0 (wide monetary base) (columns 1+2)		Notes and coin						M0						
Unadjusted	Seasonally adjusted	Unadjusted	Unadjusted	Seasonally adjusted	Unadjusted		Seasonally adjusted				Unadjusted		Seasonally adjusted				
1	2	3	3		1 month	12 month	1 month	3 month	6 month	12 month	1 month	12 month	1 month	3 month	6 month	12 month	
LOMAVAF	LOMAVAG	LOMAVAH	LOMAVAI	LOMAVAJ	LOMVOVT	LOMVOUX	LOMVOYT	LOMVOUV	LOMVQUW	LOMVOJU	LOMVQNA	LOMVQNB	LOMVQMW	LOMVQMY	LOMVQMZ	LOMVQMX	
1991 June	44	95	-29	15	66	0.2	2.3	0.5	3.6	3.5	2.1	0.1	2.1	0.4	2.8	3.3	1.9
July	189	11	1	190	12	1.0	2.1	0.1	4.4	2.3	2.0	1.0	2.2	0.1	1.7	1.7	2.1
Aug.	184	29	-40	144	-11	1.0	2.2	0.2	3.0	2.3	2.1	0.8	1.8	-0.1	1.5	1.4	1.6
Sept.	-208	68	50	-158	118	-1.1	2.4	0.4	2.4	3.0	2.4	-0.8	2.4	0.6	2.6	2.7	2.3
Oct.	-35	76	-22	-57	54	-0.2	2.8	0.4	3.8	4.1	2.8	-0.3	2.6	0.3	3.5	2.6	2.6
Nov.	45	38	4	49	42	0.2	2.9	0.2	4.0	3.5	3.0	0.3	2.8	0.2	4.7	3.1	2.9
Dec.	1,219	-66	105	1,324	39	6.5	2.6	-0.4	1.0	1.7	2.6	7.1	3.0	0.2	2.9	2.8	3.0
1992 Jan.	-1,370	96	-105	-1,475	-9	-6.9	1.1	0.5	1.4	2.6	2.4	-7.3	0.8	-	1.5	2.5	2.1
Feb.	-300	-4	32	-268	28	-1.6	2.1	-	0.5	2.3	2.3	-1.4	2.0	0.1	1.2	2.9	2.2
Mar.	28	-12	25	53	13	0.2	1.1	-0.1	1.7	1.4	2.2	0.3	1.2	0.1	0.7	1.8	2.2
Apr.	485	36	45	530	81	2.7	3.1	0.2	0.4	0.9	2.5	2.9	3.0	0.4	2.6	2.1	2.3
May	164	6	18	182	24	0.9	2.4	-	0.6	0.6	2.0	1.0	2.8	0.1	2.5	1.9	2.5
June	-128	-39	-120	-248	-159	-0.7	1.5	-0.2	0.1	0.9	1.3	-1.3	1.4	-0.8	-1.1	-0.2	1.3

Change between average amounts outstanding

	LOMAVAF	LOMAVAG	LOMAVAH	LOMAVAI	LOMAVAJ	LOMVOVT	LOMVOUX	LOMVOYT	LOMVOUV	LOMVQUW	LOMVOJU	LOMVQNA	LOMVQNB	LOMVQMW	LOMVQMY	LOMVQMZ	LOMVQMX
1991 June	44	95	-29	15	66	0.2	2.3	0.5	3.6	3.5	2.1	0.1	2.1	0.4	2.8	3.3	1.9
July	189	11	1	190	12	1.0	2.1	0.1	4.4	2.3	2.0	1.0	2.2	0.1	1.7	1.7	2.1
Aug.	184	29	-40	144	-11	1.0	2.2	0.2	3.0	2.3	2.1	0.8	1.8	-0.1	1.5	1.4	1.6
Sept.	-208	68	50	-158	118	-1.1	2.4	0.4	2.4	3.0	2.4	-0.8	2.4	0.6	2.6	2.7	2.3
Oct.	-35	76	-22	-57	54	-0.2	2.8	0.4	3.8	4.1	2.8	-0.3	2.6	0.3	3.5	2.6	2.6
Nov.	45	38	4	49	42	0.2	2.9	0.2	4.0	3.5	3.0	0.3	2.8	0.2	4.7	3.1	2.9
Dec.	1,219	-66	105	1,324	39	6.5	2.6	-0.4	1.0	1.7	2.6	7.1	3.0	0.2	2.9	2.8	3.0
1992 Jan.	-1,370	96	-105	-1,475	-9	-6.9	1.1	0.5	1.4	2.6	2.4	-7.3	0.8	-	1.5	2.5	2.1
Feb.	-300	-4	32	-268	28	-1.6	2.1	-	0.5	2.3	2.3	-1.4	2.0	0.1	1.2	2.9	2.2
Mar.	28	-12	25	53	13	0.2	1.1	-0.1	1.7	1.4	2.2	0.3	1.2	0.1	0.7	1.8	2.2
Apr.	485	36	45	530	81	2.7	3.1	0.2	0.4	0.9	2.5	2.9	3.0	0.4	2.6	2.1	2.3
May	164	6	18	182	24	0.9	2.4	-	0.6	0.6	2.0	1.0	2.8	0.1	2.5	1.9	2.5
June	-128	-39	-120	-248	-159	-0.7	1.5	-0.2	0.1	0.9	1.3	-1.3	1.4	-0.8	-1.1	-0.2	1.3

Average amount outstanding

	LOMAVAF	LOMAVAG	LOMAVAH	LOMAVAI	LOMAVAJ
1991 June	18,474	18,487	107	18,581	18,594
July	18,663	18,497	108	18,771	18,605
Aug.	18,847	18,523	68	18,915	18,594
Sept.	18,639	18,595	118	18,757	18,713
Oct.	18,604	18,671	96	18,700	18,767
Nov.	18,649	18,709	100	18,749	18,809
Dec.	19,868	18,643	205	20,073	18,848
1992 Jan.	18,498	18,739	100	18,598	18,839
Feb.	18,198	18,735	132	18,330	18,867
Mar.	18,226	18,722	157	18,383	18,879
Apr.	18,711	18,758	202	18,913	18,960
May	18,875	18,764	220	19,095	18,984
June	18,747	18,725	100	18,847	18,825

Banks in the United Kingdom: balance sheet of monthly reporting institutions

£ millions

	1991			1992						RQMF
	2nd	3rd	4th[a][b]	Jan[a]	Feb.	Mar[a]	Apr.	May	June	
Sterling liabilities										
1 Notes outstanding	1,546	1,584	1,840	1,593	1,575	1,634	1,749	1,815	1,779	RQMATA
2 Sight deposits : UK banks	12,238	11,378	10,229	10,484	10,063	11,736	14,166	15,715	14,947	RQMATEC
3 UK public sector	2,585	2,978	2,945	2,689	2,689	3,383	2,808	2,426	2,656	RQMATEF
4 UK private sector	143,620	145,442	144,520	141,506	141,354	147,473	146,549	147,102	149,210	RQMATFE
5 Overseas	14,010	15,266	14,445	14,210	14,177	14,250	13,340	14,647	14,267	RQMATFF
6 Time deposits : UK banks	77,946	73,692	72,393	71,137	70,469	72,652	74,976	77,216	73,298	RQMATFG
7 UK public sector	4,066	3,409	3,080	3,220	3,512	2,444	2,568	2,644	2,572	RQMATFH
8 UK private sector	152,465	154,126	154,213	153,694	154,475	152,131	153,948	155,061	156,394	RQMATFI
9 of which, TESSAs	2,041	2,217	2,453	2,797	3,051	3,363	3,541	3,646	3,765	RQMATFA
10 Overseas	63,878	60,540	57,452	58,365	58,218	58,200	59,884	59,708	57,618	RQMATFJ
11 CDs etc and other short-term paper issued	50,826	50,766	52,307	53,798	51,199	50,684	48,785	52,291	52,403	RQMATFK
12 Total sterling deposits (2 to 8+10+11)	521,635	517,596	511,583	509,103	506,155	512,775	517,024	526,811	523,365	RQMATFL
13 Items in suspense and transmission	10,315	11,279	11,348	8,373	9,505	13,433	10,749	10,925	13,280	RQMATFLB
14 Capital and other funds	63,843	66,233	65,939	64,286	63,616	66,841	66,047	65,883	68,177	RQMATFLM
15 Total sterling liabilities (1+12 to 14)	597,339	596,692	590,709	583,355	580,850	594,683	595,569	605,434	606,601	RQMATFV
Other currency liabilities										
16 Sight and time deposits: UK banks	79,404	76,366	77,080	80,354	79,651	78,277	78,221	76,422	70,732	RQMATFO
17 Other United Kingdom	58,810	59,407	34,128	37,225	36,840	38,491	38,733	37,321	36,563	RQMATFP
18 Overseas	478,237	463,819	432,247	440,602	438,134	441,000	434,040	428,526	415,242	RQMATFQ
19 CDs etc and other short-term paper issued	73,676	67,927	65,648	63,576	67,947	60,596	56,966	55,883	54,583	RQMATFR
20 Total other currency deposits (16 to 19)	690,126	667,519	609,103	621,734	614,368	618,365	607,960	598,152	577,121	RQMATFN
21 Items in suspense and transmission	8,329	10,287	5,737	11,864	11,218	13,143	11,320	14,616	12,695	RQMATFS
22 Capital and other funds	21,323	19,263	18,950	21,008	20,373	19,797	19,672	19,242	18,692	RQMATFT
23 Total other currency liabilities (20 to 22)	719,778	697,069	633,791	654,606	645,959	651,304	638,952	632,010	608,508	RQMVAJU
24 Total liabilities (15+23)	1,317,117	1,293,761	1,224,500	1,237,961	1,226,810	1,245,988	1,234,520	1,237,443	1,215,109	RQMATFU
Sterling assets										
25 Notes and coin	3,159	2,974	3,920	3,198	2,999	2,916	3,047	3,456	3,050	RQMATFY
26 Balances with Bank of England: Cash ratio deposits	1,575	1,574	1,576	1,384	1,378	1,378	1,383	1,382	1,382	RQMVAAA
27 Special deposits	-	-	-	-	-	-	-	-	-	RQMVAAA
28 Other	224	190	6	49	132	12	192	63	227	RQMATGA
29 Market loans: Discount houses: Secured	10,223	9,521	8,577	8,882	8,310	8,629	7,582	8,060	7,960	RQMATGB
30 Unsecured	137	168	162	160	118	254	182	313	145	RQMATGC
31 Other UK banks	83,841	78,798	77,629	77,827	75,535	78,893	83,405	86,795	82,671	RQMATGD
32 UK bank CDs	19,849	20,592	19,663	19,880	18,586	17,691	17,069	19,024	20,218	RQMATHE
33 Building society CDs and time deposits	3,056	3,300	3,673	3,577	3,822	3,969	4,120	3,970	3,970	RQMATHF
34 UK local authorities	554	571	520	510	529	603	612	620	664	RQMATHG
35 Overseas	25,344	23,703	23,990	22,534	22,854	23,815	26,701	26,794	26,782	RQMATGI
36 Bills: Treasury bills	4,586	4,290	4,045	2,844	2,303	3,633	2,817	3,196	2,975	RQMATGJ
37 Eligible local authority bills	48	19	21	9	19	20	30	39	49	RQMATGK
38 Eligible bank bills	8,672	10,141	8,687	8,990	7,224	9,526	8,779	8,360	9,903	RQMATGL
39 Other	405	392	393	435	415	434	472	481	494	RQMATGM
40 Advances: UK public sector	1,680	1,793	1,814	1,706	1,711	1,781	1,893	1,889	1,864	RQMATGN
41 UK private sector	365,485	368,055	366,318	363,723	363,814	364,330	363,949	363,639	366,123	RQMATGO
42 Overseas	14,761	15,329	13,824	13,659	13,691	13,740	13,734	13,855	14,087	RQMATGP
43 Total advances (40 to 42)	381,927	385,177	381,956	379,088	379,216	379,851	379,576	379,383	382,075	RQMATGQ
44 Banking Department lending to central government (net)	1,545	1,282	1,526	1,195	1,456	1,114	1,614	1,448	1,143	RQMATGR
45 Investments: British government stocks	3,599	4,227	3,812	4,197	4,476	4,255	4,676	5,091	5,416	RQMATGS
46 Other public sector	278	282	334	340	335	336	268	273	269	RQMATGT
47 Building societies	3,699	3,765	3,971	4,144	4,225	4,285	4,318	4,285	4,345	RQMATGU
48 Other	20,287	21,877	22,461	22,775	22,703	22,718	23,130	23,815	23,351	RQMATGV
49 Miscellaneous assets: Items in suspense and collection	16,637	18,776	17,355	14,460	15,395	20,891	16,505	16,420	19,440	RQMATGW
50 Assets leased	942	857	781	746	859	743	723	712	734	RQMATGX
51 Other	11,988	12,213	12,346	12,202	12,005	12,203	12,153	12,186	12,083	RQMATGY
52 Total sterling assets (25 to 39+43 to 51)	602,575	604,689	597,403	589,428	584,893	598,169	599,356	606,168	609,345	RQMATGZ
Other currency assets										
53 Market loans and advances: UK banks	74,610	73,643	73,042	75,917	75,212	74,461	73,083	72,971	68,759	RQMATGA
54 UK bank CDs	11,295	10,861	11,186	10,614	9,070	9,424	8,724	8,613	8,394	RQMATGB
55 UK public sector	30	28	29	36	39	41	40	37	32	RQMATGC
56 UK private sector	81,473	78,413	59,639	60,881	59,718	59,675	58,547	58,020	55,249	RQMATGD
57 Overseas	478,267	451,499	412,994	422,039	417,078	422,485	414,515	407,642	392,778	RQMATGE
58 Total market loans and advances (53 to 57)	645,675	614,444	556,890	569,487	561,117	566,086	554,909	547,283	525,212	RQMATGF
59 of which, advances	179,102	171,186	139,333	143,579	144,229	146,199	143,092	140,814	134,130	RQMATGH
60 Bills	5,994	7,306	7,834	7,397	8,964	9,237	9,603	10,265	10,111	RQMATGI
61 Investments: Building societies	144	158	335	368	383	480	458	392	413	RQMATGJ
62 Other UK	2,197	2,243	2,134	2,234	2,159	2,326	2,287	2,351	2,410	RQMATGK
63 Overseas	51,857	53,856	54,086	56,833	57,434	56,140	55,984	56,646	54,748	RQMATGL
64 Total investments (61 to 63)	54,198	56,257	56,555	59,435	59,976	58,946	58,729	59,390	57,571	RQMATGM
65 Miscellaneous assets: Items in suspense and collection	7,110	9,296	4,448	10,667	10,413	12,333	10,620	12,423	11,393	RQMATGN
66 Other	1,564	1,768	1,370	1,546	1,447	1,216	1,304	1,915	1,476	RQMATGO
67 Total other currency assets (58+60+64 to 66)	714,542	689,072	627,097	648,533	641,917	647,818	635,165	631,275	605,764	RQMVAJV
68 Total assets (52+67)	1,317,117	1,293,761	1,224,500	1,237,961	1,226,810	1,245,988	1,234,520	1,237,443	1,215,109	RQMATFU
69 Acceptances: Sterling: Total	20,149	18,978	19,081	21,709	20,158	19,751	20,111	20,323	19,852	RQMATHH
70 of which, by eligible banks	19,867	18,764	18,870	21,520	19,982	19,570	19,938	20,144	19,693	RQMATIA
71 Other currency	5,170	5,302	5,480	4,326	3,258	1,741	1,281	1,238	1,187	RQMATIB
72 Eligible liabilities	398,260	400,131	401,522	395,429	394,597	398,459	400,035	402,898	403,225	RQMATIF

[a] Data are affected by reorganisations within major British banking groups.

[b] Prior to December 1991, some banks were including notional principal amounts associated with cross-currency interest rate swaps on their reported balance sheet, whereas most banks were not. From December 1991, all banks are excluding these items from their balance sheets. As a result of this change, there are discontinuities in some series, in particular: line 6 (£0.3bn), line 8 (£2.1bn), line 10 (£1.2bn), line 16 (£2.0bn), line 17 (£21.3bn), line 18 (£18.5bn), line 31 (£0.4bn), line 35 (£0.3bn), line 41 (£1.9bn), line 42 (£0.8bn), line 53 (£1.9bn), line 56 (£21.4bn), line 57 (£18.5bn) and line 59 (£32.4bn).

4 UK banks: analysis of bank lending to UK residents

£ millions

		Summary			Industrial detail										
		Loans, advances and acceptances			Energy and water supplies			Construction	Garages, distribution, hotels & catering					Transport and Communications (e)	
		Total lending	Of which overdrafts	Of which acceptances	Total	Oil & extraction of natural gas (e)	Other energy industries & water (e)		Total	Retail motor trades	Other retail distribution	Wholesale distribution (e)	Hotels and catering		
Amounts outstanding In sterling	1991	RQQAFTB 389,687	RQOVSIQ 62,236	RQOVSIQ 18,137	RQOVSIQ 3,348	RQOVSIQ 1,819	RQOVSIQ 1,529	RQOVSTY 15,329	RQOVSGN 36,798	RQOVSWB 4,661	RQOVSWC 12,913	RQOVSWA 7,782	RQOVSWD 11,443	RQOVSWE 6,591	
	1992	391,189	59,044	17,375	4,290	2,508	1,781	14,014	36,662	5,485	12,278	7,608	11,291	6,161	
In other currencies	1991	RQQAFTC 79,631	RQOVCIQ 4,187	RQOVCIQ 340	RQOVCIQ 2,649	RQOVCIQ 2,499	RQOVCIQ 150	RQOVCTY 1,895	RQOVCGN 8,417	RQOVSWB 130	RQOVSWC 887	RQOVSWA 5,565	RQOVSWD 1,836	RQOVSWE 2,309	
	1992	58,714	4,020	275	3,758	3,554	203	1,671	7,614	167	872	5,062	1,513	2,235	
Changes In sterling	1991	RQQAFTA 1920	RQOVSIW -2472	RQOVSIW -1027	RQOVSIW 166	RQOVSIW -29	RQOVSIW 195	RQOVSTY -858	RQOVVAGN 337	RQOVVFWB -161	RQOVVFWC -194	RQOVVFWA 4	RQOVVFWD 688	RQOVVFWE -351	
	1992	1249	375	-987	-262	211	-472	-685	-1054	27	-458	-372	-251	-509	
In other currencies (adjusted for exchange rate effects)	1991	RQQAFTD 4357	RQOVSIW -837	RQOVSIW -415	RQOVSIW 624	RQOVSIW 318	RQOVSIW 306	RQOVSTY -191	RQOVVAGN 945	RQOVVFWB 317	RQOVVFWC 115	RQOVVFWA 464	RQOVVFWD 49	RQOVVFWE -61	
	1992	1199	-185	647	468	35	433	-172	-249	240	-369	-293	174	-62	
Manufacturing industry	1991	RQQAFTA 15,722	RQOVCIW 1,557	RQOVCIW 775	RQOVCIW 1,398	RQOVCIW 1,630	RQOVCIW 50	RQOVSTY -26	RQOVVAGR 305	RQOVVAFB -2	RQOVVAFY 48	RQOVVAFZ 217	RQOVVAFD 5	RQOVVAFE 118	
	1992	15,722	1,557	775	1,398	1,630	50	-26	305	-2	48	217	5	118	
In other currencies (adjusted for exchange rate effects)	1991	RQQAFTD -1932	RQOVCIW -595	RQOVCIW 9	RQOVCIW 248	RQOVCIW 236	RQOVCIW 12	RQOVSTY -3	RQOVVAGR 242	RQOVVAFB 1	RQOVVAFY 14	RQOVVAFZ 80	RQOVVAFD -317	RQOVVAFE -150	
	1992	7069	761	-8	157	160	-3	86	-190	33	14	80	-317	-130	
Financial	1991	RQQAFTA 41,791	RQOVSWP 8,447	RQOVSWQ 3,744	RQOVSWR 2,859	RQOVSWS 22,203	RQOVSWU 38,739	RQOVSWT 4,669	RQOVSIG 72,416	RQOVSWI 1,869	RQOVSWJ 38,667	RQOVSWK 31,880	RQOVSWL 1,576	RQOVSWM 85,475	RQOVSWN 42,110
	1992	80,643	9,827	4,826	2,584	23,306	35,527	4,573	70,895	2,010	36,943	31,941	1,185	91,016	42,964
Business and other services	1991	RQQAFTA 25,062	RQOVSWP 497	RQOVSWQ 2,773	RQOVSWR 502	RQOVSWS 1,801	RQOVSWU 12,670	RQOVSWT 24,812	RQOVSIG 6,114	RQOVSWI 15	RQOVSWJ 2,042	RQOVSWK 4,057	RQOVSWL 2	RQOVSWM 252	RQOVSWN 372
	1992	25,062	497	2,773	502	1,763	11,989	7,474	5,133	17	1,665	3,451	2	236	346
Persons	1991	RQQAFTA 963	RQOVSWP 398	RQOVSWQ -184	RQOVSWR -348	RQOVSWS 729	RQOVSWU 380	RQOVSWT -12	RQOVSIG -40	RQOVSWI 40	RQOVSWJ 369	RQOVSWK -369	RQOVSWL -124	RQOVSWM 1053	RQOVSWN 982
	1992	532	-15	375	-88	526	-569	302	187	-11	-288	486	-101	1841	1220
In other currencies (adjusted for exchange rate effects)	1991	RQQAFTA 1069	RQOVSWP 802	RQOVSWQ 159	RQOVSWR 105	RQOVSWS 248	RQOVSWU -613	RQOVSWT 369	RQOVSIG -398	RQOVSWI 51	RQOVSWJ -362	RQOVSWK -87	RQOVSWL -105	RQOVSWM 1386	RQOVSWN 648
	1992	-333	648	423	-340	186	-1866	617	-202	187	-382	-7	-107	1053	103
Business and other services	1991	RQQAFTA 1265	RQOVSWP 42	RQOVSWQ 224	RQOVSWR 32	RQOVSWS -28	RQOVSWU -1352	RQOVSWT -184	RQOVSIG -295	RQOVSWI -2	RQOVSWJ -124	RQOVSWK -169	RQOVSWL -1	RQOVSWM 6	RQOVSWN -2
	1992	7358	213	485	310	16	865	5469	134	112	9	13	-1	2	15
Persons	1991	RQQAFTA 1927	RQOVSWP 113	RQOVSWQ 15	RQOVSWR 21	RQOVSWS 56	RQOVSWU -2	RQOVSWT 1724	RQOVSIG -497	RQOVSWI -107	RQOVSWJ -24	RQOVSWK -366	RQOVSWL 1	RQOVSWM 6	RQOVSWN 22
	1992	871	-89	416	-271	5	506	304	-4	2	-118	112	-	-14	-43

(a) In the quarter to end-May 1991, two banks sold a total of some £0.3 billion of outstanding lending for house purchase to a financial institution. No adjustment to the figures has been made for this.

(b) Intra-group restructuring in the quarter to end-May 1991 increased sterling lending to other financial by some £0.3 billion. No adjustment to the figures has been made for this.

(c) In the quarter to end-August 1991, the purchase of two card operations inflated other persons by some £0.2 billion. No adjustment to the figures has been made for this.

(d) In the quarter to end-November 1991, one bank group's restructuring increased 'other financial' (+£0.3 billion) and decreased 'other advances to persons' (-£0.3 billion). The change has been adjusted to exclude these amounts.

(e) Prior to December 1991, some banks were including notional principal amounts associated with cross-currency interest rate swaps on their reported balance sheet, whereas most banks were not. As a result of this change, there is a discontinuity between end-November 1991 and end-February 1992 of some series of amounts outstanding shown in this analysis. The changes to end-February 1992 have been adjusted to exclude the effects of this discontinuity.

(f) In the quarter to end-February 1992, reclassification of lending to six institutions which left the banking sector, inflated lending to 'other financial' by some £0.3 billion. The change has been adjusted to exclude this amount.

(g) In the quarter to end-May 1992, one bank group's restructuring decreased lending to 'other financial' (-£0.4 billion). The change has been adjusted to exclude this amount.

For notes and definitions see the February Bulletin

5.1 Banks in the United Kingdom: consolidated balance sheet

£ millions

		Liabilities												
		Total domestic liabilities			Liabilities to public sector			Private sector deposits				Overseas sector deposits		Non-deposit liabilities (net)
				Sterling (a)		Other currencies	Sterling		Other currencies		Sterling	Other currencies		
		Unadjusted	Seasonally adjusted (b)	Unadjusted	Seasonally adjusted (b)	5	Unadjusted	Seasonally adjusted (b)	Unadjusted	Seasonally adjusted (b)	10	11	12	
		1	2	3	4	LOQAAHN	6	7	8	9	LOQAEBE	LOQAARN	LOQAEBK	
		LOQAEAE	LOQAEAH	LOQAEAK	LOQAEAN	LOQAAHN	LOQAEAT	LOQAEAW	LOQAEAZ	LOQAEBC	LOQAEBE	LOQAARN	LOQAEBK	
Changes														
1991 2nd		6,514	4,136	-840	-206	96	5,585	3,222	1,673	1,041	-4,541	-15,416	1,778	
3rd		5,603	4,352	-271	-433	-91	2,675	2,658	3,290	2,207	-2,379	3,058	1,894	
4th		1,588	3,249	-320	-998	-3	3,774	4,475	-1,863	-252	-2,430	978	-1,247	
1992 1st		3,358	5,424	78	288	1	541	2,196	2,738	2,961	1,476	-13,720	4,370	
2nd		5,399	3,045	-585	9	10	5,630	3,427	344	-387	193	-678	1,729	
		LOQAEAD	LOQAEAG	LOQAEAJ	LOQAEAM	LOQAEAP	LOQAEAS	LOQAEAV	LOQAGAK	LOQAEBC	LOQAEBD	LOQAEBG	LOQAEBJ	
End-quarter amounts outstanding														
1992 2nd		372,561	372,214	5,412	5,794	242	327,255	326,624	39,652	39,568	75,734	460,511	75,036	

		Total liabilities/assets	Assets										
			Lending to public sector					Lending to private sector				Lending to overseas sector	
			Sterling		Other currencies			Sterling		Other currencies		Sterling	Other currencies
			Total	Central government	Other								
			Unadjusted	Seasonally adjusted (b)	16	17	18	Unadjusted	Seasonally adjusted (b)	Unadjusted	Seasonally adjusted (b)	23	24
		13	14	15	LOQAEBW	LOQAEBZ	LOQAECC	19	20	21	22	LOQAECP	LOQAECS
		LOQAEAB	LOQAEBO	LOQAEBT	LOQAEBW	LOQAEBZ	LOQAECC	LOQAECE	LOQAECH	LOQAECK	LOQAECP	LOQAECS	LOQAECS
Changes													
1991 2nd		-11,665	2,702	652	2,756	-54	-1	521	3,777	889	1,937	-3,296	-12,480
3rd		8,176	-316	-183	-397	81	-15	7,060	4,253	888	1,546	-1,152	1,711
4th		-1,111	-55	-165	-31	-24	113	155	847	5,584	4,079	-578	-6,330
1992 1st		-4,519	-829	1,275	-905	76	-191	2,483	1,277	-2,354	-2,713	533	-4,160
2nd		6,644	804	-1,235	673	131	-118	2,838	6,102	-116	1,019	3,203	33
		LOQAEAB <td colspan="1">LOQAEBO <td colspan="1">LOQAEBT <td colspan="1">LOQAEBW <td colspan="1">LOQAEBZ <td colspan="1">LOQAECC <td colspan="1">LOQAECE <td colspan="1">LOQAECH <td colspan="1">LOQAECK <td colspan="1">LOQAECP <td colspan="1">LOQAECS <td colspan="1">LOQAECS </td></td></td></td></td></td></td></td></td></td></td>	LOQAEBO <td colspan="1">LOQAEBT <td colspan="1">LOQAEBW <td colspan="1">LOQAEBZ <td colspan="1">LOQAECC <td colspan="1">LOQAECE <td colspan="1">LOQAECH <td colspan="1">LOQAECK <td colspan="1">LOQAECP <td colspan="1">LOQAECS <td colspan="1">LOQAECS </td></td></td></td></td></td></td></td></td></td>	LOQAEBT <td colspan="1">LOQAEBW <td colspan="1">LOQAEBZ <td colspan="1">LOQAECC <td colspan="1">LOQAECE <td colspan="1">LOQAECH <td colspan="1">LOQAECK <td colspan="1">LOQAECP <td colspan="1">LOQAECS <td colspan="1">LOQAECS </td></td></td></td></td></td></td></td></td>	LOQAEBW <td colspan="1">LOQAEBZ <td colspan="1">LOQAECC <td colspan="1">LOQAECE <td colspan="1">LOQAECH <td colspan="1">LOQAECK <td colspan="1">LOQAECP <td colspan="1">LOQAECS <td colspan="1">LOQAECS </td></td></td></td></td></td></td></td>	LOQAEBZ <td colspan="1">LOQAECC <td colspan="1">LOQAECE <td colspan="1">LOQAECH <td colspan="1">LOQAECK <td colspan="1">LOQAECP <td colspan="1">LOQAECS <td colspan="1">LOQAECS </td></td></td></td></td></td></td>	LOQAECC <td colspan="1">LOQAECE <td colspan="1">LOQAECH <td colspan="1">LOQAECK <td colspan="1">LOQAECP <td colspan="1">LOQAECS <td colspan="1">LOQAECS </td></td></td></td></td></td>	LOQAECE <td colspan="1">LOQAECH <td colspan="1">LOQAECK <td colspan="1">LOQAECP <td colspan="1">LOQAECS <td colspan="1">LOQAECS </td></td></td></td></td>	LOQAECH <td colspan="1">LOQAECK <td colspan="1">LOQAECP <td colspan="1">LOQAECS <td colspan="1">LOQAECS </td></td></td></td>	LOQAECK <td colspan="1">LOQAECP <td colspan="1">LOQAECS <td colspan="1">LOQAECS </td></td></td>	LOQAECP <td colspan="1">LOQAECS <td colspan="1">LOQAECS </td></td>	LOQAECS <td colspan="1">LOQAECS </td>	LOQAECS
End-quarter amounts outstanding													
1992 2nd		983,842	14,285	13,793	11,674	2,611	236	407,486	409,561	57,993	58,319	45,284	458,558

5.2 Building societies: balance sheet

£ millions

		Total liabilities/assets	Retail shares and deposits					Wholesale liabilities					Other liabilities and reserves	
			Net retail deposits	of which, interest credited	Unadjusted	of which, TESSAs	Seasonally adjusted (b)	Total	of which, foreign currency	CDs	Deposits and commercial paper	Syndicated borrowing	Bonds	13
		1	2	3	4	5	6	7	8	9	10	11	12	LOQVOIH
		LOQVOIK	LOQVSLZ	LOQVRBO	LOQVOIV	LOQVSTC	LOQALPR	LOQVOIT	LOQVOID	LOQVOIS	LOQVOIW	LOQVOIU	LOQVOIR	LOQVOIH
Changes														
1991 2nd		6,984	2,576	2,139	4,715	790	5,035	171	-149	-190	-245	15	591	2,098
3rd		7,234	809	3,229	4,038	442	4,024	2,809	750	934	1,350	114	411	387
4th		6,656	385	2,335	2,720	459	3,128	3,192	712	10	2,754	18	410	744
1992 1st		4,974	181	4,469	4,650	2,471	3,845	1,572	447	50	1,304	-36	254	-1,248
2nd		4,161	68	1,967	2,035	851	2,447	198	-325	-1,154	769	58	525	1,928
		LOQVOHO <td colspan="1">LOQVSLZ <td colspan="1">LOQVRBO <td colspan="1">LOQVOIV <td colspan="1">LOQVSTC <td colspan="1">LOQALPR <td colspan="1">LOQVOHX <td colspan="1">LOQVOHH <td colspan="1">LOQVOHW <td colspan="1">LOQVOIA <td colspan="1">LOQVOHY <td colspan="1">LOQVOHV <td colspan="1">LOQVOHL </td></td></td></td></td></td></td></td></td></td></td></td>	LOQVSLZ <td colspan="1">LOQVRBO <td colspan="1">LOQVOIV <td colspan="1">LOQVSTC <td colspan="1">LOQALPR <td colspan="1">LOQVOHX <td colspan="1">LOQVOHH <td colspan="1">LOQVOHW <td colspan="1">LOQVOIA <td colspan="1">LOQVOHY <td colspan="1">LOQVOHV <td colspan="1">LOQVOHL </td></td></td></td></td></td></td></td></td></td></td>	LOQVRBO <td colspan="1">LOQVOIV <td colspan="1">LOQVSTC <td colspan="1">LOQALPR <td colspan="1">LOQVOHX <td colspan="1">LOQVOHH <td colspan="1">LOQVOHW <td colspan="1">LOQVOIA <td colspan="1">LOQVOHY <td colspan="1">LOQVOHV <td colspan="1">LOQVOHL </td></td></td></td></td></td></td></td></td></td>	LOQVOIV <td colspan="1">LOQVSTC <td colspan="1">LOQALPR <td colspan="1">LOQVOHX <td colspan="1">LOQVOHH <td colspan="1">LOQVOHW <td colspan="1">LOQVOIA <td colspan="1">LOQVOHY <td colspan="1">LOQVOHV <td colspan="1">LOQVOHL </td></td></td></td></td></td></td></td></td>	LOQVSTC <td colspan="1">LOQALPR <td colspan="1">LOQVOHX <td colspan="1">LOQVOHH <td colspan="1">LOQVOHW <td colspan="1">LOQVOIA <td colspan="1">LOQVOHY <td colspan="1">LOQVOHV <td colspan="1">LOQVOHL </td></td></td></td></td></td></td></td>	LOQALPR <td colspan="1">LOQVOHX <td colspan="1">LOQVOHH <td colspan="1">LOQVOHW <td colspan="1">LOQVOIA <td colspan="1">LOQVOHY <td colspan="1">LOQVOHV <td colspan="1">LOQVOHL </td></td></td></td></td></td></td>	LOQVOHX <td colspan="1">LOQVOHH <td colspan="1">LOQVOHW <td colspan="1">LOQVOIA <td colspan="1">LOQVOHY <td colspan="1">LOQVOHV <td colspan="1">LOQVOHL </td></td></td></td></td></td>	LOQVOHH <td colspan="1">LOQVOHW <td colspan="1">LOQVOIA <td colspan="1">LOQVOHY <td colspan="1">LOQVOHV <td colspan="1">LOQVOHL </td></td></td></td></td>	LOQVOHW <td colspan="1">LOQVOIA <td colspan="1">LOQVOHY <td colspan="1">LOQVOHV <td colspan="1">LOQVOHL </td></td></td></td>	LOQVOIA <td colspan="1">LOQVOHY <td colspan="1">LOQVOHV <td colspan="1">LOQVOHL </td></td></td>	LOQVOHY <td colspan="1">LOQVOHV <td colspan="1">LOQVOHL </td></td>	LOQVOHV <td colspan="1">LOQVOHL </td>	LOQVOHL
End-quarter amounts outstanding														
1992 2nd		256,021	185,619	8,460	188,479	45,573	6,842	7,764	21,954	964	14,891	24,829	24,829	

		Liquid assets						Commercial assets					Other assets
		Notes and coin	Sterling bank deposits including CDs and net transit items	Bank bills	Building society CDs	British government stocks	Other public sector debt	Class 1 Unadjusted	Class 2 Unadjusted	Class 3 Unadjusted	Total Seasonally adjusted (b)	25	
		14	15	16	17	18	19	20	21	22	23	24	LOQVOII
		LOQVOIM	LOQVOIB	LOQVOIJ	LOQVOIE	LOQVOIF	LOQVOIG	LOQVOIN	LOQVOIO	LOQVOIP	LOQVOIQ	LOQAHHU	LOQVOII
Changes													
1991 2nd		-30	314	275	20	-232	1,205	5,218	148	-3	180	5,493	-111
3rd		-61	2,078	-205	139	116	-619	5,682	98	-5	136	5,566	-125
4th		85	1,475	303	-45	-66	-568	4,951	29	-5	427	5,173	70
1992 1st		-101	-589	92	224	139	1,272	3,511	81	-21	193	4,394	175
2nd		12	168	-94	-379	695	-527	3,943	157	-25	234	4,256	-23
		LOQVOHO <td colspan="1">LOQVOHC <td colspan="1">LOQVOHN <td colspan="1">LOQVOHI <td colspan="1">LOQVOHJ <td colspan="1">LOQVOHK <td colspan="1">LOQVOHR <td colspan="1">LOQVOHS <td colspan="1">LOQVOHT <td colspan="1">LOQVOHU <td colspan="1">LOQVSSV <td colspan="1">LOQVOHM </td></td></td></td></td></td></td></td></td></td></td>	LOQVOHC <td colspan="1">LOQVOHN <td colspan="1">LOQVOHI <td colspan="1">LOQVOHJ <td colspan="1">LOQVOHK <td colspan="1">LOQVOHR <td colspan="1">LOQVOHS <td colspan="1">LOQVOHT <td colspan="1">LOQVOHU <td colspan="1">LOQVSSV <td colspan="1">LOQVOHM </td></td></td></td></td></td></td></td></td></td>	LOQVOHN <td colspan="1">LOQVOHI <td colspan="1">LOQVOHJ <td colspan="1">LOQVOHK <td colspan="1">LOQVOHR <td colspan="1">LOQVOHS <td colspan="1">LOQVOHT <td colspan="1">LOQVOHU <td colspan="1">LOQVSSV <td colspan="1">LOQVOHM </td></td></td></td></td></td></td></td></td>	LOQVOHI <td colspan="1">LOQVOHJ <td colspan="1">LOQVOHK <td colspan="1">LOQVOHR <td colspan="1">LOQVOHS <td colspan="1">LOQVOHT <td colspan="1">LOQVOHU <td colspan="1">LOQVSSV <td colspan="1">LOQVOHM </td></td></td></td></td></td></td></td>	LOQVOHJ <td colspan="1">LOQVOHK <td colspan="1">LOQVOHR <td colspan="1">LOQVOHS <td colspan="1">LOQVOHT <td colspan="1">LOQVOHU <td colspan="1">LOQVSSV <td colspan="1">LOQVOHM </td></td></td></td></td></td></td>	LOQVOHK <td colspan="1">LOQVOHR <td colspan="1">LOQVOHS <td colspan="1">LOQVOHT <td colspan="1">LOQVOHU <td colspan="1">LOQVSSV <td colspan="1">LOQVOHM </td></td></td></td></td></td>	LOQVOHR <td colspan="1">LOQVOHS <td colspan="1">LOQVOHT <td colspan="1">LOQVOHU <td colspan="1">LOQVSSV <td colspan="1">LOQVOHM </td></td></td></td></td>	LOQVOHS <td colspan="1">LOQVOHT <td colspan="1">LOQVOHU <td colspan="1">LOQVSSV <td colspan="1">LOQVOHM </td></td></td></td>	LOQVOHT <td colspan="1">LOQVOHU <td colspan="1">LOQVSSV <td colspan="1">LOQVOHM </td></td></td>	LOQVOHU <td colspan="1">LOQVSSV <td colspan="1">LOQVOHM </td></td>	LOQVSSV <td colspan="1">LOQVOHM </td>	LOQVOHM
End-quarter amounts outstanding													
1992 2nd		249	27,468	1,088	2,108	3,578	5,253	200,972	6,786	688	3,612	215,324	4,219

Notes to Table 5.1 and Table 5.2

(a) Includes Issue Department's holdings of commercial bills drawn by the banks.
(b) Calendar year constrained.

Relationships between columns on Table 5.1
1 = 3+5+6+8 13 = 1+10+11+12 = 14+18+19+21+23+24
Relationships between columns on Table 5.2
1 = 4+7+13 = 14+15+16+17+18+19+20+21+22+23+25

For notes and definitions see the February Bulletin

6.1 Components of M2 (a)

£ millions

		M4 private sector holdings of:					
		Notes and coin	NIB bank deposits	IB bank deposits in M2	Building society deposits in M2	M2 (1+2+3+4)	M2 Seasonally adjusted (b)
		1	2	3	4	5	6
		LOQVQLU	LOQAUZA	LOQVPYE	LOQVPWT	LOQAUZE	LOQAUZF
Changes							
1990	3rd	-83	-1,159	3,052	2,747	4,557	5,560
	4th	-75	1,465	1,557	4,922	7,869	6,776
1991	1st	461	-2,003	3,724	6,202	8,384	9,189
	2nd	-31	309	2,842	4,343	7,463	6,692
	3rd	-403	-116	2,046	692	2,219	3,720
	4th	447	1,103	-51	3,533	5,032	3,471
1992	1st	-551	-1,072	2,265	2,250	2,892	3,724
	2nd	331	85	551	122	1,089	333
		LOQVOKT	LOQAUYA	LOQVOMO	LOQVPWE	LOQAUYC	LOQAUYG
End-quarter amounts outstanding							
1992	2nd	15,510	28,654	117,261	120,191	281,616	280,109

6.2 Components of M4

£ millions

		M4 private sector holdings of:										
		Notes and coin	Banks' retail deposits (a)	Building societies' shares and deposits	Retail deposits and cash (1+2+3)	Retail deposits and cash seasonally adjusted (b)	Other interest-bearing bank deposits (inc CDs)	Other building society deposits (inc CDs)	Wholesale deposits (6+7)	Wholesale deposits seasonally adjusted (b)	M4 (4+8)	M4 seasonally adjusted (b) (5+9)
		1	2	3	4	5	6	7	8	9	10	11
		LOQVQLU	LOQVOVS	LOQVRVP	LOQVOZA	LOQVOXK	LOQVOUY	LOQVQSD	LOQVRVO	LOQVRHZ	LOQAUZI	LOQAUZJ
Changes												
1990	3rd	-83	1,893	4,936	6,746	7,043	2,537	1,180	3,717	3,793	10,463	10,836
	4th	-75	3,022	4,890	7,837	8,204	-1,288	739	-549	1,098	7,288	9,302
1991	1st	461	1,721	6,050	8,232	8,745	-1,278	1,265	-13	-737	8,219	8,008
	2nd	-31	3,151	4,671	7,791	6,583	2,120	421	2,541	1,388	10,332	7,971
	3rd	-403	1,930	3,937	5,464	5,978	-1,333	477	-856	114	4,608	6,092
	4th	447	1,052	2,702	4,201	4,456	1,247	990	2,237	3,430	6,438	7,886
1992	1st	-551	1,193	4,534	5,176	5,615	-63	1,234	1,171	162	6,347	5,777
	2nd	331	636	2,226	3,193	2,028	4,826	99	4,925	3,841	8,118	5,869
		LOQVOKT	LOQVOVR	LOQVRJY	LOQVOXV	LOQVOUW	LOQVOGV	LOQVQRW	LOQVRJY	LOQVRGP	LOQAUYM	LOQAUYN
End-quarter amounts outstanding												
1992	2nd	15,510	145,915	183,073	344,498	342,667	153,872	16,564	170,436	168,697	514,934	511,364

6.3 Growth rates: M2, M4 and M4 lending

3, 6 and 12 month percentage growth rates (3 and 6 month rates annualised)

	M2			M4			M4 sterling lending counterpart			
	3 month	6 month	12 month	3 month	6 month	12 month	3 month	6 month	12 month	
	LOQVOVU	LOQVOVV	LOQVOVW	LOQVOOT	LOQVOQW	LOQVOOZ	LOQVOOS	LOQVOQV	LOQVOOY	
Seasonally adjusted										
(calendar year constrained)										
1988	3rd	16.5	18.3	17.5	21.8	18.7	18.5	24.8	26.3	24.4
	4th	11.5	14.0	17.0	15.0	18.3	17.3	22.7	23.7	24.9
1989	1st	10.4	10.9	14.6	17.9	16.4	17.6	22.3	22.5	24.4
	2nd	7.5	9.0	11.5	16.9	17.4	17.9	21.3	21.8	22.8
	3rd	11.8	9.6	10.3	18.7	17.9	17.2	22.9	22.1	22.3
	4th	10.0	10.9	9.9	18.2	18.4	18.0	19.0	20.9	21.4
1990	1st	4.3	7.1	8.4	16.2	17.2	17.6	19.1	19.1	20.6
	2nd	6.7	5.5	8.2	14.7	15.4	16.9	15.3	17.2	19.0
	3rd	9.3	8.0	7.5	9.7	12.1	14.6	11.4	13.3	16.2
	4th	11.5	10.4	7.9	8.0	8.8	12.1	10.9	11.1	14.1
1991	1st	14.4	12.9	10.4	7.3	7.6	9.9	8.5	9.7	11.5
	2nd	10.3	12.3	11.3	6.6	6.9	7.9	6.2	7.3	9.2
	3rd	5.8	8.0	10.4	4.9	5.7	6.7	6.1	6.1	7.9
	4th	6.0	5.9	9.1	6.2	5.5	6.2	4.7	5.4	6.4
1992	1st	4.9	5.4	6.7	5.4	5.8	5.7	3.1	3.9	5.0
	2nd	0.3	2.6	4.2	4.5	5.0	5.2	7.4	5.2	5.3

Notes to Table 6.1

(a) Includes all Tax Exempt Special Savings Accounts (which are distinguished in Tables 3 and 5.2).
(b) Financial year constrained.

Notes to Table 6.2

(a) Includes both nib bank deposits, and ib bank deposits in M2. See Table 6.1 for a breakdown.
(b) Financial year constrained.

6.4 Counterparts to changes in M4

£ millions

	PSBR		Purchases (-) of public sector net debt by M4 private sector		External and foreign currency finance of public sector (inc -)	Public sector contribution (1+2+3+4)	Banks' sterling lending to M4 private sector (a)	Building societies' sterling lending to M4 private sector	M4 sterling lending counterpart (6+7)	External and foreign currency transactions of banks and building societies	Total external and foreign currency transactions of M4 private sector (4+9)	Net non-deposit sterling liabilities (increase -)		M4 (5+8+9+11+12)
	Central government debt	Other public sector debt	4	5	6	7	8	9	10	Banks	Building societies	13		
Unadjusted	1	2	3	4	5	6	7	8	9	10	11	12	13	
Quarters	LOGABEN	LOGRCMD	LOGAVBV	LOGVPXJ	LOGAVBF	LOGVOVD	LOGAVBJ	LOGAVBS	LOGAVBW	LOGVOLP	LOGAGGG	LOGVOSA	LOGAUZI	
1990 3rd	-476	-631	-61	-305	-1,473	10,444	6,265	16,709	-1,535	-1,840	-1,345	-1,893	10,463	
4th	-3,245	291	-438	3,112	-280	8,224	6,074	14,298	-6,376	-3,264	-149	-205	7,288	
1991 1st	-2,581	-174	211	-717	-3,261	7,926	4,761	12,687	-1,666	-2,383	-1,549	2,008	8,219	
2nd	6,988	-185	-15	-1,747	5,041	-52	5,818	5,766	3,199	1,452	-1,533	-2,141	10,332	
3rd	3,774	-3,303	36	-555	-48	5,124	5,706	10,830	-2,842	-3,397	-2,744	-588	4,608	
4th	-469	-1,624	-268	-916	-3,277	1,442	5,705	7,147	2,998	2,082	20	-450	6,438	
1992 1st	3,727	-1,690	-296	-1,529	212	1,516	3,856	5,372	1,317	-212	-3,012	2,458	6,347	
2nd	10,839	-8,373	-382	-1,530	554	3,662	4,215	7,877	4,550	3,020	-2,366	-2,497	8,118	
Seasonally adjusted	LOGVQRR	LOGVOVP	LOGVQRN	LOGVORO	LOGVORO	LOGVQVI	LOGVQKG	LOGAVBR	LOGVORP	LOGVRPC	LOGVOUF	LOGVOVG	LOGAUZI	
Quarters (financial year constrained)														
1990 3rd	-1,348	-286	-147	149	-1,632	8,881	6,210	15,091	-583	-434	-738	-1,302	10,836	
4th	-716	216	-286	1,864	1,078	9,058	5,963	15,021	-5,465	-3,601	-908	-424	9,302	
1991 1st	255	-568	166	-962	-1,109	6,112	5,352	11,484	-719	-1,681	-1,704	76	8,008	
2nd	2,029	-300	-41	-621	1,067	3,359	5,566	8,925	-255	-876	-1,173	-593	7,971	
3rd	3,028	-2,680	-63	-237	48	3,243	5,661	8,904	-798	-1,035	-2,008	-54	6,092	
4th	2,393	-1,801	-54	-2,110	-1,572	2,154	5,340	7,494	3,341	1,231	-865	-512	7,886	
1992 1st	6,570	-2,021	-384	-1,779	2,386	-726	4,518	3,793	2,384	605	-3,223	437	5,777	
2nd	6,038	-8,513	-415	-423	-3,313	7,039	3,948	10,987	1,040	617	-1,950	-895	5,869	

6.5 Supplementary details

£ millions: seasonally adjusted figures in italics (financial year constrained)

	Public sector domestic transactions										
	PSBR			Central government debt					Other public sector debt		
	CGBR own account	LABR	PCBR	Marketable debt		National savings	Tax instruments	Other	Purchases (-) of OPS debt	OPS purchases (+) of public sector debt	
	1	2	3	Stocks	Sterling Treasury bills	4	5	6	7	8	9	10
Unadjusted unless otherwise stated	LOGCGOA	LOGVOMU	LOGVOMV	LOGAVBY	LOGVOLK	LOGVOLJ	LOGVOLG	LOGVOLI	LOGOVN	LOGVOLO	
Quarters											
1990 3rd		32	149	-657	-118	-130	-408	26	-1	-94	33
4th		-3,771	454	72	862	-48	-401	-135	13	-209	-229
1991 1st		-3,412	1,349	-518	-257	160	-302	232	-7	170	41
2nd		6,474	270	244	-245	641	-571	-21	11	-147	132
3rd		3,671	264	-161	-2,513	81	-745	-126	-	32	4
4th		-145	-2	-322	-1,283	202	-591	39	9	34	-302
1992 1st		1,738	1,277	712	-647	41	-1,229	144	1	-100	-196
2nd		10,414	175	250	-6,849	-41	-1,500	9	8	-354	-28

	External and foreign currency flows							M4 sterling lending counterpart		
	External and foreign currency finance of public sector			External and foreign currency transactions of UK banks and building societies			Total external and foreign currency transactions of M4 private sector (11 to 16)	Amounts outstanding		Changes
	Overseas holdings of BGS (-)	Overseas holdings of sterling Treasury bills (-)	Other	Banks' and building societies' net sterling deposits from overseas (-)	Banks' and building societies' net foreign currency deposits from the M4 private sector (-)	Banks' and building societies' other net foreign currency liabilities (-)	Unadjusted	Seasonally adjusted	Seasonally adjusted	
	11	12	13	14	15	16	17	18	19	20
Unadjusted unless otherwise stated	LOGVQZ	LOGVOOD	LOGVOOC	LOGVQSF	LOGVQUS	LOGVOSE	LOGVOLP	LOGVOKO	LOGVQJM	LOGAVBR
Quarters										
1990 3rd	494	-1,149	350	-1,461	-3,948	3,874	-1,840	560,510	558,906	15,091
4th	1,537	1,612	-37	-3,813	2,255	-4,818	-3,264	574,752	573,550	15,021
1991 1st	-1,764	635	412	471	236	-2,373	-2,383	586,461	583,994	11,464
2nd	-2,347	-252	852	994	-784	2,989	1,452	591,441	592,084	8,925
3rd	-813	473	-215	838	-2,402	-1,278	-3,397	601,036	599,742	8,904
4th	-1,340	339	85	2,077	7,447	-6,526	2,082	604,839	603,664	7,494
1992 1st	-1,848	542	-223	-1,076	-5,092	7,485	-212	607,693	605,008	3,793
2nd	-1,565	-26	61	3,272	-460	1,738	3,020	614,237	614,767	10,987

Notes to table 6.4

(a) Including net purchases by the Issue Department of private sector commercial bills and of promissory notes relating to shipbuilding paper guaranteed by the Department of Trade and Industry.

6.6 Sectoral analysis of M4 and its sterling lending counterpart

£ millions: seasonally adjusted percentage changes in italics

	Holdings of M4 by:								Bank and building society sterling lending to:										
	Other financial institutions		Industrial and commercial companies		Personal sector				Other financial institutions		Industrial and commercial companies		Personal sector				Unincorporated businesses and non-profit-making bodies		
	flows	%	flows	%	Individuals		Unincorporated businesses and non-profit-making bodies		flows	%	flows	%	Individuals		flows	%	flows	%	
					flows	%	flows	%					flows	%					flows
LOOVQTP	LOOVOSU	LOOVOTN	LOOVOSV	LOOVOTS	LOOVGSX	LOOVOTT	LOOVGSY	LOOVOTO	LOOVGST	LOOVOTM	LOOVOSR	LOOVOTR	LOOVGSW	LOOVOTO	LOOVGSV	LOOVOTU	LOOVGSZ		
Changes and 3 month growth rates (calendar year constrained)																			
1989	2nd	4,194	8.2	2,200	4.0	7,803	3.3	674	2.4	2,959	5.3	7,510	7.2	7,248	3.5	1,656	4.6	2,245	6.5
	3rd	5,497	10.1	1,391	2.4	9,742	3.9	425	1.4	3,705	6.3	9,865	8.8	7,346	3.4	1,297	3.5	2,090	5.7
	4th	3,311	5.4	2,620	4.5	10,043	3.9	1,344	4.3	3,816	6.1	5,689	4.7	8,851	4.0	1,111	2.9	2,006	5.1
1990	1st	5,343	8.3	2,269	3.7	8,164	3.1	464	1.4	4,325	6.5	6,099	4.8	8,827	3.8	1,128	2.9	2,217	5.4
	2nd	5,138	7.4	389	0.6	9,573	3.5	216	0.7	3,462	4.9	5,592	4.2	8,050	3.4	968	2.4	960	2.2
	3rd	1,865	2.5	1,117	1.8	7,428	2.6	246	0.7	2,800	3.7	2,960	2.1	6,887	2.8	873	2.1	1,420	3.2
	4th	1,492	2.0	-887	-1.4	7,937	2.7	516	1.6	2,659	3.4	3,304	2.3	6,659	2.6	975	2.3	1,052	2.3
1991	1st	-79	-0.1	-339	-0.5	8,564	2.9	281	0.8	1,691	2.1	2,786	1.9	6,278	2.4	612	1.4	431	0.9
	2nd	-1,480	-1.9	2,621	4.0	6,944	2.3	-333	-1.0	1,721	2.1	-843	-0.6	6,472	2.4	758	1.8	781	1.7
	3rd	-55	-0.1	663	1.0	4,916	1.6	383	1.1	1,915	2.3	-205	-0.1	6,812	2.5	582	1.3	-307	-0.6
	4th	571	0.8	3,816	5.6	3,651	1.1	-526	-1.5	1,406	1.6	-527	-0.4	5,875	2.1	487	1.1	-296	-0.6
1992	1st	-111	-0.1	-1,308	-1.8	6,213	1.9	1,861	5.6	-948	-1.1	-247	-0.2	5,606	2.0	225	0.5	-22	-
	2nd	1,102	1.4	1,823	2.6	3,771	1.2	-1,035	-3.0	3,355	4.0	1,403	1.0	5,483	1.9	102	0.2	572	1.3
Amounts outstanding																			
1992	2nd	77,397	2.0	72,005	7.4	330,904	5.9	33,252	1.9	87,491	6.9	143,757	0.3	296,240	8.7	43,789	3.2	44,834	-

6.7 Liquid assets outside M4

£ millions

	1990			1991			1992		Level as at 30.6.92 (a)				
	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr				2nd qtr	
Changes (b)													
M4 private sector's deposits etc.													
1	£ bank bills	296	-756	-377	118	286	-110	6	67	-207	189	LOOAUZL	LOOAUYP
2	£ deposits at UK offshore institutions (c)	812	2,609	1,185	-818	757	-69	90	2,003	..	14,188	LOOVSTH	LOOVSTZ
3	£ deposits at banks in BIS area (d)	434	608	-156	-650	192	983	-47	..	..	9,513	LOOVSTF	LOOVSTX
4	FC deposits at UK banks and building societies	2,677	4,328	-450	1,425	2,160	3,296	-1,919	2,697	90	40,003	LOOVSTE	LOOVSTW
5	FC deposits at UK offshore institutions (c)	431	-159	-34	202	824	-140	-649	315	..	3,592	LOOVSTI	LOOVSTU
6	FC deposits at banks in BIS area (d)	-328	1,359	-78	-375	4,643	-823	-886	..	..	28,249	LOOVSTG	LOOVSTY
Overseas sector's sterling deposits													
7	at UK banks & bsocs: by overseas non-banks	2,361	1,249	362	-592	-140	-160	-456	1,202	-107	41,988	LOOVSTJ	LOOVSTB
8	by overseas banks	-1,103	837	3,738	861	-4,363	-2,119	-1,925	367	161	36,377	LOOVSTP	LOOVSTO
9	at UK offshore institutions (c)	100	949	2,473	101	293	271	195	1,169	..	7,623	LOOVSTL	LOOVSTD
10	at banks in BIS area (d)	700	400	900	-1,500	1,000	1,300	-1,069	..	..	20,131	LOOVSTK	LOOVSTC
M4 private sector's public sector debt													
11	Sterling Treasury bills	459	130	48	-160	-641	-81	-202	-41	41	1,106	LOOAUZK	LOOAUYO
12	Local authority temporary debt	373	211	95	-146	125	-240	38	-119	231	1,435	LOOAUZM	LOOAUYO
13	Certificates of tax deposit	207	-26	135	-232	21	126	-39	-144	-9	1,737	LOOAGLW	LOOAGKW
14	Gilts	276	118	-862	257	245	2,513	1,283	647	6,849	90,835	LOOVPRD	LOOVSTU
15	National savings	252	408	401	301	572	693	552	1,191	1,466	41,427	LOOVSTS	LOOVSTL
16	of which: matured certificates	-500	-300	-300	-200	-200	-100	-100	-100	-500	3,800	LOOVSTR	LOOVSTK
17	unmatured certificates	148	414	455	220	514	412	430	810	1,429	11,937	LOOVSTO	LOOVSTJ
18	yearly plan and SAYE	-17	2	-43	1	7	-4	-42	-20	-19	874	LOOACVY	LOOACTC
19	ordinary account	-27	-24	-8	-21	-17	-13	-4	-6	-4	1,431	LOOACVX	LOOACTX
20	investment account	225	150	154	99	70	134	48	58	30	8,973	LOOVSTO	LOOVSTH
21	stamps and gift tokens	-	-	-	-	-	-	-	-	-	2	LOOACVI	LOOACUG
22	premium savings bonds	-7	-1	-5	5	12	27	23	42	41	2,471	LOOACVJ	LOOACUI
23	income bonds	424	137	97	122	146	181	131	177	253	9,878	LOOVSTP	LOOVSTI
24	deposit bonds	-25	-13	-5	1	-7	-1	-	-	-2	728	LOOACXK	LOOACUW
25	capital bonds	31	43	56	74	47	57	66	230	238	1,333	LOOACXO	LOOACXI
Other assets etc.													
26	Sterling commercial paper	1,058	79	-1,442	785	162	112	-1,210	681	118	3,949	LOOVSTU	LOOVSTN
27	Sterling medium-term notes	151	-34	137	65	175	197	94	336	35	1,256	LOOVSTV	LOOVSTO
28	Other paper, maturing within one year	195	-74	-45	165	170	72	580	-465	478	1,650	LOOVSTQ	LOOVSTP
29	Gilts maturing within one year	-338	-364	514	1,016	2,563	2,486	-2,876	-2,459	-1,383	5,874	LOOVSTM	LOOVSTF
30	Gilts maturing in one to five years	-565	1,505	-2,001	-1,357	-1,071	-648	3,270	4,154	5,139	38,234	LOOVSTN	LOOVSTG
31	Sterling unused credit facilities	-5,825	-3,363	-1,168	-824	-4,030	-1,682	646	-8,934	-2,682	138,952	LOOVSTU	LOOVSTU

Notes to table 6.7

- (a) Or at the latest date for which figures are available.
 (b) Excludes valuation effects, as far as possible. Thus foreign currency series exclude the estimated effects of exchange rate movements.
 (c) Comprises deposits at banking institutions in the Channel Islands and Isle of Man which are not included within the UK banking sector.
 (d) Data are available only four and a half months after the quarter-end.

For notes and definitions see the February Bulletin

Foreign exchange rates; international and UK interest rates and yields

	Effective exchange rate indices 1985 average = 100				Exchange rates against sterling				London gold price (3 pm fixing)	Forward premium/discount (3 mths); sterling at a premium/discount-
	US dollars	Deutsche- marks	Japanese Yen	Sterling	US dollars	Deutsche- marks	Japanese Yen	ECU	US dollars per fine ounce	per cent per annum
	XQQAUSF	XQQADM	XQQAJYF	XQQAGBF	XQQAUS	XQQADM	XQQAJYS	XQQAUS	XQQAGPD	XQQAUSP
Quarterly average										
1991 2nd	66.4	116.2	136.0	91.4	1.7094	2.9612	236.22	1.4412	360.67	-5.30
3rd	66.5	116.5	138.6	90.7	1.6853	2.9365	229.80	1.4371	357.90	-4.77
4th	63.3	118.5	141.2	90.9	1.7733	2.8849	229.61	1.4152	359.88	-5.40
1992 1st	63.5	118.8	142.2	90.6	1.7721	2.8652	227.67	1.4033	350.60	-6.17
2nd	63.6	118.7	139.9	92.3	1.8066	2.9169	235.41	1.4222	338.70	-6.08
Fridays	XQQAUSF	XQFADM	XQFAJYF	XQFAGBF	XQFAUS	XQFADM	XQFAJYS	XQFAEUS	XQFAGPD	XQFLUSP
1992 Apr.										
3	64.7	119.3	137.6	90.0	1.7420	2.8386	232.77	1.3908	341.00	-6.54
10	64.2	118.9	138.1	91.2	1.7725	2.8803	235.03	1.4073	341.00	-6.09
16(a)	65.1	118.2	138.6	91.6	1.7470	2.9131	233.70	1.4203	337.00	-6.10
24	64.9	118.5	137.1	92.3	1.7715	2.9256	238.36	1.4281	336.00	-6.34
May										
1	64.5	118.3	138.4	92.4	1.7830	2.9295	236.78	1.4281	338.00	-6.19
8	64.7	118.3	138.0	92.9	1.7880	2.9448	238.43	1.4327	336.00	-6.15
15	63.4	118.5	140.0	92.8	1.8235	2.9322	236.60	1.4263	339.00	-6.02
22	63.5	118.3	140.9	92.8	1.8155	2.9377	234.83	1.4284	337.00	-5.88
29	63.1	118.3	142.3	92.9	1.8312	2.9382	233.57	1.4295	337.00	-5.88
June										
5	62.7	118.8	142.6	92.5	1.8335	2.9149	232.40	1.4263	339.00	-5.85
12	62.3	119.0	142.1	92.8	1.8507	2.9195	234.43	1.4256	340.00	-5.85
19	62.2	119.1	141.5	93.0	1.8618	2.9197	236.17	1.4226	344.00	-5.88
26	61.3	119.5	141.4	93.3	1.8965	2.9138	238.11	1.4211	343.00	-6.04

International money market interest rates and yields

Per cent per annum

	Sterling rates				US Dollar rates			ECU rates in London		Deutschemark	
	Interbank		Eligible bank bills		Treasury bills	Eurodollar deposits. London	US Treasury bills	Dollar euro-commercial paper	Treasury bills	Interbank Offered Rate	
	1 month	3 months	1 month	3 months	3 months	3 months	3 months	3 months	1 month	3 months	3 months
Quarterly average											
1991 2nd	11.84	11.58	11.44	11.10	11.26	6.09	5.56	6.06	9.40	9.55	9.11
3rd	10.93	10.77	10.60	10.30	10.60	5.79	5.38	5.75	9.66	9.49	9.24
4th	10.64	10.54	10.27	10.10	10.24	5.00	4.58	4.97	9.66	9.72	9.46
1992 1st	10.59	10.55	10.19	10.04	10.18	4.19	3.89	4.15	10.00	9.87	9.62
2nd	10.19	10.21	9.85	9.74	9.86	3.97	3.68	3.94	9.74	10.13	9.76
Fridays	IQQVNEA	IQQAM1J	IQQVJND	IQQAJND	XQQAUKT	XQQAED3	XQQAUST	XQQA3EP	XQQAEB1	XQQAEB3	IQQ3MDM
1992 Apr.											
3	10.60	11.05	10.38	10.63	10.95	4.25	4.01	4.22	9.81	9.86	9.76
10	10.47	10.31	10.21	9.91	10.09	4.06	3.66	3.95	9.46	9.46	9.71
16(a)	10.36	10.35	10.18	9.97	9.80	4.06	3.61	4.03	9.70	9.73	9.70
24	10.56	10.53	10.25	10.22	9.80	4.06	3.67	3.96	9.81	9.79	9.77
May											
1	10.43	10.41	10.13	9.87	10.05	3.94	3.69	3.97	9.89	9.88	9.80
8	10.13	10.10	9.71	9.56	9.70	3.82	3.57	3.78	9.86	9.77	9.80
15	9.97	10.05	9.63	9.50	9.63	3.84	3.58	3.78	9.86	9.78	9.80
22	9.83	9.90	9.52	9.52	9.63	3.94	3.68	3.90	9.95	9.71	9.75
29	10.00	10.00	9.62	9.50	9.57	4.00	3.67	3.96	9.93	9.81	9.75
June											
5	9.86	9.91	9.50	9.33	9.60	3.91	3.68	3.97	10.04	9.98	9.75
12	9.90	9.90	9.50	9.50	9.66	3.91	3.65	3.90	10.30	10.24	9.75
19	10.00	9.93	9.66	9.50	9.51	3.84	3.61	3.85	10.43	10.31	9.75
26	10.13	10.10	9.41	9.55	9.73	3.84	3.62	3.85	10.13	10.17	9.75

UK and international security yields and prices

Per cent per annum

	Government stocks				Yield on 8.25% ECU Tsy Note 1995	Overseas Government bond yields		International stock indices			
	Short-dated Conventional (5 years)	Medium-dated Conventional (10 years)	Long-dated Conventional (20 years)	2.5% Index-linked Treasury Stock 2016		US 10 year	German 10 year	FT-Actuaries 500 share	Standard & Poor's Composite	Japanese Nikkei	German DAX
	Par yields			Real gross redemption yield	IQQAUSG	IQQAYUS	IQQAYDM	IQQA500	IQQASPC	IQQANIK	IQQADAX
Quarterly average											
1991 2nd	10.39	10.38	10.16	4.19	..	8.13	8.43	1334.64	378.95	25665.21	1637.73
3rd	10.05	9.99	9.85	4.32	..	7.95	8.66	1374.40	385.39	23025.13	1624.95
4th	9.84	9.72	9.62	4.27	..	7.36	8.41	1348.68	386.67	23643.31	1578.35
1992 1st	9.67	9.48	9.36	4.36	..	7.31	7.93	1360.33	412.00	21240.43	1692.85
2nd	9.31	9.19	9.11	4.40	9.06	7.37	8.07	1426.80	409.96	17589.12	1759.51
Fridays	IQQAUSG	IQQAYUS	IQQAYDM	IQQA500	IQQASPC	IQQANIK	IQQADAX				
1992 Apr.											
3	10.31	10.00	9.79	4.60	8.95	7.47	8.10	1298.02	401.55	18559.71	1719.63
10	9.43	9.20	9.16	4.53	8.88	7.37	7.98	1396.54	404.29	17850.66	1736.07
16(a)	9.29	9.13	9.12	4.53	8.83	7.45	7.99	1436.70	416.04	17580.69	1749.23
24	9.38	9.20	9.14	4.52	9.02	7.60	8.07	1440.02	409.20	17542.45	1745.70
May											
1	9.00	9.10	9.07	4.45	9.02	7.56	8.13	1453.58	412.53	17303.39	1734.03
8	9.24	9.10	9.09	4.39	8.91	7.41	8.10	1487.15	416.05	18375.95	1748.18
15	9.15	9.02	9.00	4.42	8.95	7.28	8.12	1467.09	410.09	18074.27	1724.07
22	9.07	8.89	8.84	4.32	8.92	7.35	8.04	1483.81	414.02	18221.00	1802.96
29	9.03	8.89	8.82	4.28	8.85	7.33	8.04	1478.70	415.35	18347.75	1803.22
June											
5	9.16	9.11	9.00	4.30	9.24	7.31	8.07	1457.16	413.48	17790.04	1789.07
12	9.13	9.12	9.05	4.29	9.34	7.29	8.06	1421.23	409.76	17383.68	1782.27
19	9.13	9.14	9.07	4.31	9.30	7.24	8.08	1407.97	403.67	16519.87	1772.89
26	9.15	9.10	8.99	4.29	9.34	7.15	8.16	1377.37	403.45	15812.73	1754.13

(a) Thursday

8.1 United Kingdom official reserves

\$ millions

	Total	Gold	Special drawing rights	Reserve position in the IMF	Convertible currencies
	PQAAAPL	PQAAAPJ	PQAAAPK	PQAAAPL	PQAAAPM
At end of period					
1979	22,538	3,259	1,245	-	18,034
1980	27,476	6,987	560	1,308	18,621
1981	23,347	7,334	1,043	1,513	13,457
1982	16,997	4,562	1,233	1,568	9,634
1983	17,817	5,914	695	2,168	9,040
1984	15,694	5,476	531	2,110	7,577
1985	15,543	4,310	996	1,751	8,486
1986	21,923	4,897	1,425	1,820	13,781
1987	44,326	5,792	1,229	1,579	35,726
1988	51,685	6,466	1,341	1,694	42,184
1989	38,645	5,457	1,125	1,610	30,453
	PQAAAPL	PQAAAPJ	PQAAAPK	PQAAAPL	PQAAAPM
1990 Oct.	38,572	5,242	1,093	1,488	30,749
Nov.	38,470	5,241	1,072	1,421	30,736
Dec.	38,464	5,235	1,142	1,534	30,553
1991 Jan.	38,368	5,226	1,384	1,566	30,192
Feb.	41,794	5,225	1,361	1,566	33,642
Mar.	42,326	5,223	1,348	1,566	34,189
	42,258	5,041	1,389	1,613	34,215
Apr.	43,591	5,043	1,310	1,705	35,533
May	43,711	5,043	1,235	1,634	35,799
June	44,264	5,043	1,310	1,735	36,176
July	44,631	5,042	1,303	1,675	36,611
Aug.	44,691	5,042	1,305	1,675	36,669
Sept.	44,593	5,041	1,244	1,694	36,614
Oct.	44,252	5,041	1,239	1,694	36,278
Nov.	43,915	5,040	1,121	1,676	36,078
Dec.	44,126	5,039	1,232	1,733	36,122
1992 Jan.	44,586	5,039	1,288	1,709	36,550
Feb.	44,755	5,039	1,289	1,695	36,732
Mar.	44,310	4,971	1,279	1,695	36,365
	45,027	4,777	1,309	1,735	37,206
Apr.	45,775	4,789	1,305	1,686	37,995
May	45,804				
June	45,700				
July	45,750				

8.2 UK government and other public sector foreign currency debt^(a)

\$ millions

	Official debt					Other public sector commercial borrowing	Total public sector official and commercial foreign currency borrowing	
	IMF	HMG short and medium-term debt	HMG long-term debt	Other public sector borrowing				Total official debt
				Under exchange cover scheme	Uncovered borrowing			
	PQAAKXP	PQAAKXR	PQAAKXG	PQAAKXI	PQAAKXI	PQAAKXA	PQAAKXI	PQAXAAA
At end of period								
1979	1,071	5,185	3,430	9,332	1,730	20,748	290	21,038
1980	717	3,652	3,282	8,445	1,294	17,390	501	17,891
1981	364	1,119	3,147	7,525	1,144	13,299	696	13,995
1982	57	879	2,985	7,486	739	12,146	698	12,844
1983	-	848	2,840	7,673	597	11,958	681	12,639
1984	-	728	2,688	7,561	306	11,283	618	11,901
1985	-	3,179	2,540	8,700	218	14,637	489	15,126
1986	-	7,077	2,419	9,647	182	19,325	375	19,700
1987	-	6,800	2,315	9,806	148	19,069	32	19,101
1988	-	6,094	2,220	7,418	19	15,751	26	15,777
1989	-	8,307	2,098	3,620	10	14,035	19	14,054
	PQAAKXP	PQAAKXR	PQAAKXG	PQAAKXI	PQAAKXI	PQAAKXA	PQAAKXI	PQAXAAA
1990 Oct.	-	9,142	2,094	3,456	7	14,699	13	14,712
Nov.	-	9,130	2,095	3,451	7	14,683	13	14,696
Dec.	-	9,155	1,960	3,420	7	14,542	13	14,555
1991 Jan.	-	9,213	1,959	3,428	7	14,607	13	14,620
Feb.	-	12,455	1,963	3,363	7	17,788	6	17,794
Mar.	-	11,579	1,960	3,144	3	16,686	6	16,692
Apr.	-	11,540	1,963	3,106	3	16,612	6	16,618
May	-	11,487	1,965	3,076	3	16,531	6	16,537
June	-	11,175	1,966	2,967	3	16,111	6	16,117
July	-	11,426	1,962	2,962	3	16,353	6	16,359
Aug.	-	11,402	1,966	2,947	3	16,318	6	16,324
Sept.	-	11,660	1,969	3,019	3	16,651	6	16,657
Oct.	-	11,602	1,972	2,982	3	16,559	6	16,565
Nov.	-	11,835	1,969	3,011	3	16,818	6	16,824
Dec.	-	12,266	1,821	3,101	3	17,191	6	17,197
1992 Jan.	-	13,168	1,816	2,995	3	17,982	6	17,988
Feb.	-	13,008	1,814	2,949	3	17,774	-	17,774
Mar.	-	13,015	1,811	2,420	-	17,246	-	17,246
Apr.	-	13,611	1,810	2,213	-	17,634	-	17,634

(a) The valuation of these public sector liabilities differs from that used for the official reserves. Total official debt outstanding at end-April 1992 valued on the same basis as the official reserves was \$17,683 million.

Additional notes to the tables

The notes and definitions to Tables 1-8 are published in full each year in the February *Bulletin* only. Changes to the notes are included, cumulatively, in subsequent issues until they are incorporated in a revised full set of notes in the following February.

Banks in the United Kingdom

A full list was published in the February 1992 *Bulletin*. The following amendments have been made in the quarter to 30 June 1992.

Other British banks

Delete

Property Lending Bank plc
Kleinwort Benson (Jersey) Ltd
Deacon Hoare & Company Ltd

Change of name

Aitken Hume Bank (Guernsey) Ltd
(formerly Bachmann & Co Bankers Ltd)
Foward Trust Personal Finance Ltd
(formerly Midland Bank Finance Corporation Ltd)

American banks

Delete

Security Pacific National Bank
Manufacturers Hanover Trust Company

Change of name

Chemical Investment Bank Ltd
(formerly Manufacturers Hanover Ltd)

Japanese banks

Add

The Joyo Bank Ltd

Change of name

The Sakua Bank, Ltd
(formerly Mitsui Taiyo Kobe Ltd)

Other overseas banks

Add

Bank Exspor Impor Indonesia
Allied Bank Philippines (UK) plc

Delete

Allied Banking Corporation
Banque Nationale de Paris (Jersey)

Change of name

Compagnie Financiere de CIC et de L'Union Européenne
(formerly CIC-Union Européenne, International Et Cie)
AY Bank Ltd
(formerly Anglo Yugoslav Bank Ltd)
Union Bank of Nigeria plc
(formerly Union Bank of Nigeria Ltd)
Central Hispano Bank (UK) Ltd
(formerly Banco Hispano Americano Ltd)

3 UK banks' balance sheets

Some smaller institutions report at end-quarters only; the coverage of some of the groups in these tables is therefore not complete. The groups affected are British Merchant, Other British, American and Other Overseas, but in no case is the coverage of total liabilities/assets less than 97.5%.

Changes occur from time to time in the monthly reporting population, the following affecting end-calendar quarter figures for 1991 and 1992.

		Number of institutions		Net increase in:	
		Joining	Leaving	Sterling assets	Foreign currency assets
				£ millions	£ millions
1991	Sept.	4	6	-122	534
	Dec.	3	10	-2,865	-843
1992	Mar.	3	8	-2,799	1,325
	June	5	7	-355	-1,633

4 UK banks: analysis of bank lending to UK residents

This analysis, which is not seasonally adjusted, covers loans, advances, acceptances and holdings of sterling commercial paper in both sterling and other currencies provided by monthly-reporting institutions to their UK resident non-bank customers. It does not include funds lent by the discount houses.

5.1 UK banks

Where appropriate, the effects of changes in the reporting population have been excluded from the transactions figures. The effects of changes occurring in the total reporting population during the 1st and 2nd quarters of 1992 have been excluded, and are as follows:

	Number of institutions		Net increase in:	
	Joining	Leaving	Sterling assets	Foreign currency assets
			£ millions	£ millions
At end-quarter				
1992 Mar.	3	9	-2,817	1,325
June	3	7	-481	-1,680

7 Foreign exchange rates; international and UK interest rates and yields

Series included in this table for the first time include:

Deutschemark interbank offered rate (3 months)

FIBOR, *Dreimonatsgeld*, as defined in the *Monthly Report* of the Deutsche Bundesbank, Table V.6.

Yield on 8 1/4% ECU Treasury Note 1995

Based on market observations taken at the start of business each day.

US 10 year Government bond yield

Based on recently issued, actively traded securities as defined in the *Federal Reserve Bulletin*, Table 1.35.

German 10 year Government bond yield

As defined in the *Monthly Report* of the Deutsche Bundesbank, Supplementary Series 2, Table 8D.

International stock indices

As published in the *Financial Times*.