

# Andrej Sokol | Curriculum Vitae

European Central Bank – DG-Economics, Prices and Costs  
60640 Frankfurt am Main

☎ +49 (0)69 1344 17310 • ✉ [andrej.sokol@ecb.europa.eu](mailto:andrej.sokol@ecb.europa.eu)  
🌐 <https://www.ecb.europa.eu/pub/research/authors/profiles/andrej-sokol.en.html>

*Macroeconomist with expertise in research, modelling and policy advice in the fields of International Macroeconomics and Finance, Macroeconometrics and Forecasting.*

## Employment

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### European Central Bank

*Economist (ESCB/IO), DG-Economics*

2018–

Policy analysis, model development, research, research supervision and other duties in the Prices and Costs Division.

### Bank of England

*Senior Research Economist, International Directorate*

2017–2018

Research, policy advice and model development in the Global Analysis Division, supporting the Monetary and Financial Policy Committees' understanding of international macroeconomic and financial issues. Line management of junior researchers and other administrative duties.

*Research Economist, International Directorate*

2015–2017

Research, policy advice and model development in the Global Analysis Division, supporting the Monetary and Financial Policy Committees' understanding of international macroeconomic and financial issues.

*Economist, Monetary Analysis*

2011–2015

Contributing to the Monetary Policy Committee's forecasting process by operating models, coordinating inputs, conducting analysis, drafting and presenting briefings to management and policy makers, and developing the forecasting platform and processes in the Conjunctural Assessment and Projections Division.

### Politecnico di Milano

*Research and Teaching Assistant, Dipartimento di Ingegneria Gestionale*

2009

Research assistant duties, teaching tutorials and lecturing undergraduate, postgraduate and MBA students.

## Education

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### Queen Mary University of London

*MSc Economics*

2010–2011

### Politecnico di Milano

*MSc Management, Economics and Industrial Engineering*

2006–2008

### Politecnico di Milano

*BSc Management and Production Engineering*

2003–2006

### Liceo Classico Giuseppe Parini, Milano

*Diploma di Maturità*

1998–2003

## Publications

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### Journal Articles.....

- o Domit, S., Monti, F. and Sokol, A., Forecasting the UK economy with a medium-scale Bayesian VAR, *International Journal of Forecasting*, Vol. 35, Issue 4, pp. 1669-1678, 2019.
- o Sokol, A., Estimating central bank preferences: the case of the Bank of England over 1981-2007, *Annali della Fondazione Luigi Einaudi*, Vol. XLV, 2011.

### Policy Publications.....

- o Bobeica, E. and Sokol, A., Drivers of underlying inflation in the euro area over time: a Phillips curve perspective, *ECB Economic Bulletin*, Issue 4/2019.
- o Kindberg-Hanlon, G. and Sokol, A., Gauging the globe: the Bank's approach to nowcasting world GDP, *Bank of England Quarterly Bulletin*, 2018Q3.

### Working Papers.....

- o Kumhof, M., Rungcharoenkitkul, P. and Sokol, A.: How does international capital flow?, *Bank of England Staff Working Paper 884*, 2020.
- o Eguren-Martin, F., O'Neill, C., Sokol, A. and Von dem Berge, L.: Capital flows at risk: push, pull and the role of policy, *Bank of England Staff Working Paper 881*, 2020 (*Under review*).
- o Cimadomo, J., Giannone, D., Lenza, M., Monti, F. and Sokol, A., Nowcasting with large bayesian vector autoregressions, *ECB Working paper 2453*, 2020 (*Under review*).
- o Eguren-Martin, F. and Sokol, A., Attention to the tail(s): global financial conditions and exchange rate risks, *ECB Working Paper 2387*, 2020 (*Under review*).
- o Cesa-Bianchi, A., Kumhof, M., Sokol, A. and Thwaites, G., Towards a new monetary theory of exchange rate determination, *Bank of England Staff Working Paper 817*, 2019.
- o Cesa-Bianchi, A. and Sokol, A., Financial shocks, credit spreads, and the international credit channel, *Bank of England Staff Working Paper 693*, 2017 (*R&R, Journal of International Economics*).
- o Haberis, A. and Sokol, A., A procedure for combining zero and sign restrictions in a VAR identification scheme, *Centre for Macroeconomics Discussion Paper 1410*, 2014 (*permanent working paper*).

### Blog Posts.....

- o Ehrmann, M., Jarocinski, M., Nickel, C., Osbat, C., and Sokol, A., Inflation in a changing economic environment – insights from a conference at the ECB, *VoxEU*, 2020.
- o Eguren-Martin, F. and Sokol, A., Attention to the tail(s): global financial conditions and exchange rate risks, *Bank Underground*, 2019.
- o Eguren-Martin, F. and Sokol, A., Look abroad! Global financial conditions and risks to domestic growth, *Bank Underground*, 2019.
- o Cesa-Bianchi, A., Redl, C., Sokol, A. and Thwaites, G., Does domestic uncertainty really matter for the economy? *Bank Underground*, 2017.

## Academic Presentations and Discussions

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- o **2020**: European Central Bank, CEBRA Annual Meeting (London).
- o **2019**: MMF (London), CEBRA Annual Meeting (New York), IAAE (Nicosia), European Central Bank.
- o **Earlier**: CEBRA Annual Meeting (Frankfurt), IAAE (Montreal), NBER-NSF SBIES (Stanford), ECB-IMF-BoE Spillovers Workshop, IMFC3 (Keio University), T2M (Paris-Dauphine), Nucamp (Oxford), Forecasting at Central Banks (St. Louis Fed), CEBRA Annual IFM Program Meeting (London), MMF (London), SED (Edinburgh), Bank of England, BdF-BoE International Macroeconomics Workshop, CPB (Den Haag).

## Other Academic Activities

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- Conference organisation.....
- o Inflation in a changing economic environment (European Central Bank, 23-24 September 2019).
  - o Macroeconomic Effects of Trade Costs & Sources of Macroeconomic Synchronization, session at CEBRA Annual Meeting (SAFE, Goethe University Frankfurt, 20-21 August 2018).
- Refereeing.....
- o International Journal of Forecasting (2), Journal of Money, Credit and Banking.

## Professional Training

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- o Big Data in Macroeconomics (Giannone/Primiceri, European Central Bank, 2019).
- o Financial Frictions and Macroprudential Policies (Kiyotaki, European University Institute, 2016).
- o Financial Programming and Policies (International Monetary Fund, 2016).
- o Nowcasting and Forecasting (Mitchell/Galvao, Warwick Business School, 2015).
- o Monetary Economics (Farmer, Bank of England, 2013).
- o International Macroeconomics (Corsetti, Bank of England, 2013 and 2015).
- o Monetary Policy in Open Economies (Benigno, Euro Area Business Cycle Network, 2012).
- o DSGE training course (Bank of England, 2012).
- o Matlab programming techniques (Mathworks, 2012).

## IT Skills and Languages

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- o **Software Packages:** Matlab, TROLL, Eviews, Latex, Scientific Workplace, Datastream, Fame.
- o **Languages:** Slovak/Czech (native), Italian (native), English (mastery), German (advanced), French (upper intermediate), Spanish (intermediate).