

Ivan Yotzov

Email: Ivan.Yotzov@bankofengland.co.uk

[Personal Page](#)

Education

2019-2024	University of Warwick: PhD in Economics <i>Thesis: "Essays in Political Economy"</i> Graduated: July 2024
2017-2019	University of Warwick: Master of Research in Economics <i>With Distinction. Graduated 2nd Overall.</i>
2016-2017	University of Cambridge: MPhil in Economic Research <i>With Distinction. Graduated 2nd Overall.</i>
2013-2016	University of Warwick: BSc (Honours) in Economics First Class Degree (95 th Percentile)

Work Experience

Jan 2022 – Present	Research Economist, Bank of England <i>Work in Structural Economics Division on policy and research projects relating to corporate sector and firm behaviour</i>
2020 – 2023	PhD Student Affiliate, CAGE Research Centre
Sep 2020 – Dec 2020	PhD Internship at Bank of England <i>Work in Structural Economics Division on research project analysing business-level survey data</i>
August 2018-June 2021	Consultant at World Bank <i>Work on effects of election shocks and economic reforms with Chief Economist of MENA region</i>
2015-2020	Research Assistant in Warwick Department of Economics

Published Work

1. “[Firms' margins behaviour in response to energy shocks: Evidence from the UK](#)” (joint with Ed Manuel and Sophie Piton), *Economics Letters* 235, 111506.
2. “[Firm Inflation Uncertainty](#)” (joint with Lena Anayi, Nicholas Bloom, Philip Bunn, Paul Mizen, Özgen Öztürk, and Gregory Thwaites), *AEA: Papers & Proceedings* 113: 56-60, May 2023.
 - a. [NBER Working Paper](#) (extended version with data up to April 2023)
3. “[Persecution, pogroms, and genocide: A conceptual framework and new evidence](#)” (joint with Sascha O. Becker and Sharun Mukand), *Explorations in Economic History* 86, 101471, October 2022.

Working Papers

1. “[The Speed of Firm Response to Inflation](#)” (joint with Philip Bunn, Nicholas Bloom, Paul Mizen, and Gregory Thwaites), NBER Working Paper 32731, July 2024.
 - a. Coverage: [The Economist](#); [VoxEU column](#)
2. “[\(How\) Do electoral surprises drive business cycles? Evidence from a new dataset](#)” (joint with Thiemo Fetzer), July 2023.
 - a. Coverage: [VoxEU Column](#)
3. “[Firming up price inflation](#)” (joint with Phil Bunn, Lena Anayi, Nick Bloom, Paul Mizen, and Greg Thwaites), NBER Working Paper, September 2022.
 - a. Coverage: [VoxEU](#)
4. “[The Political Costs of Oil Price Shocks](#)” (joint with Rabah Arezki, Simeon Djankov, and Ha Nguyen), CESifo Working Paper, May 2022.
5. “[Reversal of Fortune for Political Incumbents after Oil Shocks](#)” (joint with Rabah Arezki, Simeon Djankov, and Ha Nguyen), CAGE Working Paper, June 2021.
 - a. Coverage: [VoxEU](#)
6. “[Reform Chatter and Democracy](#)” (joint with Rabah Arezki, Simeon Djankov, and Ha Nguyen), World Bank Policy Research Working Paper 9319, July 2020.
 - a. Coverage: [VoxEU](#)

Policy Work

1. “[The impact of higher interest rates on UK firms](#)” (joint with Krishan Shah, Nicholas Bloom, Philip Bunn, Paul Mizen, and Gregory Thwaites), *VoxEU.org*, 26 April 2024.
2. “[Managers say working from home is here to stay](#)” (joint with Krishan Shah, Nicholas Bloom, Philip Bunn, Paul Mizen, and Gregory Thwaites), *VoxEU.org*, 17 February 2024.
3. “[Profit margins and firm price growth: Evidence from the Decision Maker Panel](#)” (joint with Nicholas Bloom, Philip Bunn, Paul Mizen, and Gregory Thwaites), *Bank Underground*, 7 September 2023.
4. “[Profits in a time of inflation: Some insights from recent and past energy shocks in the UK](#)” (joint with Sophie Piton and Ed Manuel), *Bank Underground*, 30 August 2023. Also published on [VoxEU](#).

5. “[Price-setting in a high inflation environment](#)” (joint with Philip Bunn, Nicholas Bloom, Paul Mizen, Ozgen Ozturk, and Gregory Thwaites), *VoxEU.org*, 7 August 2023.
6. “[Firm inflation perceptions and expectations: Evidence from the Decision Maker Panel](#)” (joint with Nicholas Bloom, Philip Bunn, Paul Mizen, Ozgen Ozturk, and Gregory Thwaites), *Bank Underground*, 7 July 2023.
7. “[Firm inflation expectations in quantitative and text data](#)” (joint with Lena Anayi, Nicholas Bloom, Philip Bunn, Paul Mizen, Özgen Öztürk, and Gregory Thwaites), *VoxEU.org*, 8 December 2022.
8. “[From #Hashtags to Legislation : Engagement and Support for Economic Reforms in the Gulf Cooperation Council Countries](#)” (joint with Rabah Arezki, Oussama Belmejdoub, Bilal Diab, Samira Kalla, Ha Nguyen, and Abdulla Saif), World Bank Working Paper, June 2022.
9. “[The impact of the war in Ukraine on economic uncertainty](#)” (joint with Lena Anayi, Nicholas Bloom, Philip Bunn, Paul Mizen, and Gregory Thwaites), *VoxEU.org*, 16 April 2022.
10. “[Two years on, how has the pandemic affected businesses in the UK?](#)” (joint with Lena Anayi, Nicholas Bloom, Philip Bunn, Paul Mizen, and Gregory Thwaites), *Economics Observatory*, 31 March 2022.
11. “[What matters to firms? New insights from survey text comments](#)” (joint with Nicholas Bloom, Philip Bunn, Paul Mizen, Pawel Smietanka, and Gregory Thwaites), *Bank Underground*, 20 April 2021.

Work in Progress

1. “Firm climate investment: A glass half-full” (joint with Prachi Srivastava, Philip Bunn, Nicholas Bloom, Paul Mizen, Gregory Thwaites)
2. “Intertemporal pass-through” (joint with Mishel Ghassibe and Boromeus Wanengkirtyo)
3. “Rescuing the Hopeless” (joint with Sascha O. Becker and Sharun Mukand)
4. “Skill Traps and Regional Divergence” (joint with Raghav Malhotra)

Scholarships and Grants

2023	Monash-Warwick Alliance PhD Travel Grant
2019-2022	ESRC Midlands Graduate School DTP Studentship
2017-2019	Warwick Economics Department MRes Scholarship
2016-2017	Cambridge Faculty of Economics MPhil Bursary

Teaching Experience

2019	Advanced Macroeconomic Analysis (MRes Year 1 Module)
2018	Advanced Econometric Theory (MRes Year 1 Module)

Seminars and Conference Presentations

2024	Royal Economic Society (March), Quantifying the Holocaust (May), Money, Macro and Finance Society Conference (September), European Central Bank (October), MMF Workshop, Birmingham (October)
2023	Royal Economic Society (April), ESCoE Conference on Economic Measurement (May), IEB Workshop on Political Economy (June), BCEA Annual Conference (June), ICEA Conference (June), IFABS Oxford (July); SITE Conference, Stanford (September); CBBS Conference, New Orleans (November)
2022	Bank of Canada (September); Lille-Reading Workshop on International Finance (November)
2021	Monash-Zurich Text-as-Data Workshop (February); Monash-Zurich Text-as-Data Workshop (August)
2020	Bank of England Summer Interns Workshop (September)

Additional Experience

2020-Present	Co-organiser of Applied Young Economist Webinar Awarded the Monash-Warwick Alliance Connections Fund grant in May 2021
2019	Participant at VSAE Econometric Game (University of Warwick team)
2017-2018	President – Warwick Economics Exchange
2016	International Conference of Undergraduate Research – Presentation of Undergraduate Dissertation

Additional Qualifications

Languages	English: Fluent Spanish: DELE Level B2 (Achieved 2013) Bulgarian: Native
IT Skills	MS Office (proficient), Stata (proficient), OmniPage (proficient), Python (advanced), Matlab (intermediate), R (intermediate); Qualtrics (advanced); Git/GitHub (intermediate)
Refereeing	European Journal of Political Economy, Bulletin of Economic Research, The Economic Journal, Policy Studies, Empirica

Academic References

Sascha O. Becker

Monash University

Department of Economics

Melbourne, Australia

+61 3 9902 6011

Sascha.Becker@monash.edu

Thiemo Fetzer

University of Warwick

Department of Economics

Coventry, CV4 7AL, UK

+44 (0) 24 7657 3452

T.Fetzer@warwick.ac.uk