

John Lewis

Full Name: Jonathan Michael Lewis

Citizenship: British

Research Hub
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RESEARCH INTERESTS

- International Macroeconomics
- Panel data econometrics
- European Integration
- Fiscal Policy
- Monetary Policy

CURRENT EMPLOYMENT

Research Manager, Research Hub, Bank of England

May 2015 to date

I am active in research on various topics in international economics, panel data and international macro. Alongside this I am responsible for managing individual research projects within the Hub, co-ordinating the Bank's recruitment activities at the American Economic Association and the design and implementation various initiatives to promote research within the Bank. I am also the managing editor of the Bank's staff blog, [Bank Underground](#)

EDUCATION

PhD Economics, University of Wales (Cardiff), U.K. 2004

Income Distribution, Aggregation and the Macroeconomy, supervised by A Hughes Hallett

MSc Economics, University of Glasgow, U.K. 2000

MA Economics, St Catharine's College, University of Cambridge, U.K. 1999

PREVIOUS POSITIONS

Senior Economist, Global Spillovers and Interconnections Division, BoE June 2014 – April 2015

Worked on project to formulate toolkit for modelling international spillovers, helped with preparation of speech for Spencer Dale and continued research activities.

Inward Secondee, International Economic Analysis Division, Bank of England Sept 2011 – Aug 2013

Worked on a variety of policy topics including the euro area crisis and global inflation. Co-ordinated the divisions seminar series and worked on research projects on exchange rate passthrough and the impact of EMEs on import prices

Economist, Economics and Research Division, De Nederlandsche Bank Feb 2006 – Aug 2011

Conducted academic research on a variety of topics, co-ordinated the Bank's external seminar series, re-designed the DNB's visiting scholar programme, responsible for the DNB's inflation forecast, policy work focussed on EU enlargement issues, contributed to DNBs technical assistance programmes

Professor of Macroeconomics, Tallinn University of Technology Sep 2005 – Jan 2006

Designed syllabus and delivered courses in microeconomics and macroeconomics for PhD courses.

Visiting Researcher, Bank of Estonia Feb 2004 – Aug 2005
Undertook research on a variety of policy relevant topics including debt dynamics in New EU members, the size of automatic stabilisers in Estonia, and fiscal reaction functions in Central and Eastern Europe.

Research Assistant, CEPR Project on Fiscal Policy June 2003 – Dec 2003
Conducted empirical analysis on fiscal discipline before and after EMU for CEPR project on fiscal policy

VISITING POSITIONS

Pierre Werner Chair Fellowship, Robert Schumann Centre, EUI, Florence Sept -Oct 2008
Visiting Professor, Tallinn University of Technology Feb 2006 – May 2008

PUBLICATIONS IN REFEREED JOURNALS

The cyclicalty of automatic and discretionary fiscal policy: What can real time data tell us?
Macroeconomic Dynamics 2015, (23) pp 1-23, *(with K Bernoth and A Hughes Hallett)*

ECB reaction functions and the crisis of 2008,
International Journal of Central Banking 2014, 10(1), pp 137-158 *(with Stefan Gerlach)*

The zero lower bound, ECB interest rate policy and the financial crisis,
Empirical Economics, 2014, 46(3), pp 865-886 *(with S Gerlach)*

Fiscal policy in central and eastern Europe with real time data: Cyclicalty, inertia and the role of EU accession, Applied Economics, 2013, 45:23, pp 3347-3359.

How reliable are cyclically adjusted budget balances in real time?,
Contemporary Economic Policy, 2012, 30(1), pp 75-92 *(with R Kattai and A Hughes Hallett)*

Maastricht inflation criterion: What is the effect of EU enlargement?
Journal of Common Market Studies, 2010, 48(4), pp 687-708, *(with K. Staehr)*

Hitting and hoping? Meeting the exchange rate and inflation criteria during a period of nominal convergence European Journal of Political Economy, 2009, 25 (4), 508-524

European fiscal discipline before and after EMU: Permanent weight loss or crash diet?,
Macroeconomic Dynamics, 2008, 12, pp404.424, *(with A. Hughes Hallett)*

Fiscal policy in central and eastern Europe: What happened in the run-up to EU accession?
International Economics and Economic Policy 2007, 4, pp15-31

Debt, deficits and entry of new member states to the euro,
European Journal of Political Economy, 2007, 23, (2), pp316-337, *(with A. Hughes Hallett)*

Hooverism, hyperstabilisation or halfway house?: Describing fiscal Policy in central and eastern European EU members, Baltic Journal of Economics, 2005, 5:2 , pp. 38-47, *(with R. Kattai)*

How successful has the Stability and Growth Pact been? An empirical evaluation
Quarterly Journal of Economic Research, DIW Berlin, 2004, 3, pp. 392-404 *(with A. Hughes Hallett)*

BOOK CHAPTERS AND OTHER PUBLICATIONS

How has the financial crisis affected the eurozone accession outlook in central and eastern Europe?, in Meeussen, W. Eds, 2007. 'The Economic Crisis and European Integration, Edward Elgar, forthcoming

If the representative agent is used, should he be believed?

in, Reinhard Neck, Christian Richter and Peter Mooslechner (Eds), 2007: Quantitative Economic Policy: Essays in Honour of Andrew Hughes Hallett, Springer, pp 35-49

A debt criterion for the accession of new member states to the Euro?,

in: Falko Juessen (ed.), 2007. Potential Growth and Potentials for Growth in Europe: Measurement, Determinants and Implications, Conference Volume, INFER Workshop, LIT Verlag, (*with A. Hughes Hallett*), pp 161-187

Fiscal policy in Europe 1991-2003: An evidence-based analysis,

Centre for European Policy Evaluation, CEPR, 2004, (*with A. Hughes Hallett and J. von Hagen*)

WORKING PAPERS

What can Big Data tell us about the passthrough of big exchange rate changes?

[Bank of England Staff Working Paper No. 579](#)

Export dynamics since the Great Trade Collapse: a cross-country analysis (*with S. De Schryder*)

[Bank of England Staff Working Paper No. 535](#)

Tailwinds from the east? How has the rising share of imports from emerging markets affected import prices? (*with J Saleheen*)

[Bank of England Working Paper No. 506](#)

Have market views on the sustainability of fiscal burdens influenced monetary authorities' credibility? (*with G Galati, S Poelbeke and C Zhou*)

[DNB Working Paper No. 304](#)

Why do we need reinsurers to deal with the problem of catastrophic risk?

[DNB Occasional Study](#)

MEDIA ARTICLES

Bouncebackability of exports after the Great Trade Collapse of 2008/9

(*with S De Schryder*) [bankunderground.co.uk](#) , 15th December 2015

ECB interest rate policy and the zero Lower bound

(*with S. Gerlach*) [VoxEU.org](#), July 2010, German language version available on [Oekonomstimme.org](#)

Fiscal policy in central and eastern Europe

[Eurointelligence.com](#), October 2009

Do fiscal policymakers know what they are doing?

(*with K. Bernoth and A. Hughes Hallett*), [VoxEU.org](#), April 2008.

The challenges of joining EMU under price level convergence,

[EuroIntelligence.com](#), September 2007.

INVITED SEMINARS

- Export dynamics since the Great Trade Collapse**, International Monetary Fund, October 2015
- Export dynamics since the Great Trade Collapse**, Bank of Canada, January 2015
- Tailwinds from the East?**, DIW Berlin, October 2014
- Tailwinds from the East?**, Cardiff University, October 2014
- Have market views on the sustainability of fiscal burdens influenced monetary authorities' credibility?**, DIW Berlin, January 2012
- ECB rate setting, the zero lower bound and financial crisis**, Deutsche Bundesbank, April 2010
- Fiscal policymaking in central and eastern Europe**, George Mason University, October 2009
- Did fiscal policymakers know what they were doing?** Bank of Estonia, May 2008
- Hitting and hoping?** University of Bari, December 2007
- Hitting and hoping?** Czech National Bank, April 2007
- Early warning or just wise after the event?** Bank of Estonia, January 2007
- Debt, deficits and entry of new EU members into the euro**, Bank of Latvia, June 2004
- When does aggregation work?**, University of Strathclyde, June 2003

PROFESSIONAL ACTIVITIES

- Refereeing:** European Economic Review, Journal of International Economics, International Journal of Central Banking, Scottish Journal of Political Economy, Macroeconomic Dynamics, Economic Modelling, European Journal of Political Economy, Journal of Common Market Studies, Applied Economics Quarterly, Journal of Business Cycle Measurement and Analysis, Economic Systems, European Journal of Comparative Economics, Czech Economic Review, Baltic Journal of Economics
- Lecturing:** Microeconomics, Macroeconomics, Economics of European Integration (grad. level)
- Tutorials:** Microeconomics, Macroeconomics, Econometrics (undergrad. level)
- Examiner:** External examiner for PhD candidate, University of Cape Town
- Other:** Tutor "*Central Banking Instruments and Goals*", CEF, Ljubljana, March 2010
Guest Lecture, "*Nominal Convergence in Central & Eastern Europe*", University of Amsterdam, March 2010

OTHER

- Languages:** English (Native Speaker) Dutch (Very Good) German (Intermediate)
French (Intermediate) Italian (Intermediate) Estonian (Basic)