

# Matt Waldron

## Curriculum Vitae

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### Professional experience

- 2015– **Senior manager, Monetary Strategy Team, Monetary Assessment and Strategy Division**, Bank of England.  
Manage a team of eight economists with responsibility for briefing the MPC on monetary strategy issues, producing policy advice based on model simulations and conducting research on relevant topics.
- 2012–2015 **Senior manager, Model Development Team, Conjunctural Assessment and Projections Division**, Bank of England.  
Managed a team of four economists with responsibility for the development and maintenance of the Bank's macroeconomic forecast infrastructure, including IT and various models (of which the Bank's DSGE model, COMPASS, was one), as well as conducting research on forecasting with DSGE models.
- 2011–2012 **Senior economist, Forecast Team, Conjunctural Assessment and Projections Division**, Bank of England.  
Spent nine months (three forecast rounds) on the UK Forecast Team to help with the transition to the COMPASS-based forecast infrastructure. Spent two forecast rounds managing the construction of the MPC's UK forecasts using COMPASS and one forecast round analysing and presenting to the MPC on the prospects for inflation.
- 2009–2011 **Senior economist, Forecast infrastructure project team, Conjunctural Assessment and Projections Division**, Bank of England.  
Member of a project team responsible for building a new macroeconomic forecast infrastructure, including a new DSGE model (known as COMPASS) and new IT. I managed a team of two economists responsible for the delivery of MATLAB software for model analysis and forecasting, and the integration of that software with a new user interface (developed by IT specialists).
- 2007–2009 **Senior economist, Household, Government and External Team, Structural Economic Analysis Division**, Bank of England.  
Responsible for providing the MPC with analysis and briefing on structural issues with a focus on household consumption, particularly on the links between consumption, debt and house prices.
- 2003–2007 **Economist, Monetary Transmission Mechanism Team, Monetary Assessment and Strategy Division**, Bank of England.  
Provided briefing to the MPC on financial market prices, housing activity and household balance sheets.

### Education

- 2002–2003 **MSc economics, University College London, Distinction.**  
1999–2002 **BSc economics, University of Southampton, 1st.**

## Publications

- 2009 **Waldron, M and Zampolli, F**, '*The rise in household debt and house prices in the United Kingdom: potential causes and implications*', Chapter 5 in Blackwell Companion to the Economics of Housing: The Housing Wealth of Nations.

## Working Papers

- 2015 **Boneva, L, Harrison, R and Waldron, M**, '*Threshold-based forward guidance: hedging the zero bound*', Bank of England Working Paper No. 561.
- 2015 **Boneva, L, Fawcett, N, Masolo, R and Waldron, M**, '*Evaluating UK point and density forecasts from an estimated DSGE model: the role of off-model information over the financial crisis*', Bank of England Working Paper No. 538.
- 2014 **Haberis, A, Harrison, R and Waldron, M**, '*Transitory interest rate pegs under imperfect credibility*', Centre for Macroeconomics Discussion Paper No. 2014-22.
- 2013 **Burgess, S, Fernandez-Corugedo, E, Groth, C, Harrison, R, Monti, F, Theodoridis, K and Waldron, M**, '*The Bank of England's forecasting platform: COMPASS, MAPS, EASE, and the suite of models*', Bank of England Working Paper No. 471.
- 2009 **Waldron, M and Zampolli, F**, '*Household debt, house prices and consumption in the United Kingdom: a quantitative theoretical analysis*', Bank of England Working Paper No. 379.

## Quarterly Bulletin articles

- 2009 **Berry, S, Waldron, M and Williams, R**, '*Household saving*', Bank of England Quarterly Bulletin, 49(3), pp. 191-201.
- 2009 **Hellebrandt, T, Kwar, S and Waldron, M**, '*The economics and estimation of negative equity*', Bank of England Quarterly Bulletin, 49(2), pp. 110-121.
- 2008 **Hellebrandt, T, Waldron, M and Young, G**, '*The financial position of British households: evidence from the 2008 NMG Research survey*', Bank of England Quarterly Bulletin, 48(4), pp. 384-392.
- 2007 **Waldron, M and Young, G**, '*Household debt and spending: results from the 2007 NMG Research survey*', Bank of England Quarterly Bulletin, 47(4), pp. 512-521.
- 2007 **Benito, A, Waldron, M, Young, G and Zampolli, F**, '*The role of household debt and balance sheets in the monetary transmission mechanism*', Bank of England Quarterly Bulletin, 47(1), pp. 70-78.
- 2006 **Waldron, M and Young, G**, '*The state of British household finances: results from the 2006 NMG Research survey*', Bank of England Quarterly Bulletin, 46(4), pp. 397-403.
- 2006 **Benito, A, Thompson, J, Waldron, M and Wood, R**, '*House prices and consumer spending*', Bank of England Quarterly Bulletin, 46(2), pp. 142-154.

## Blog posts

- 2015 **Boneva, L, Harrison, R and Waldron, M**, *'Hedging the zero bound with threshold-based forward guidance'*, Bank Underground.
- 2015 **Boneva, L, Fawcett, N, Masolo, R and Waldron, M**, *'How did the Bank's forecasts perform before, during and after the crisis?'*, Bank Underground.

## Presentations

- 2015 **European Economic Association**, *'Evaluating UK point and density forecasts from an estimated DSGE model: the role of off-model information over the financial crisis'*, August 24-27, Mannheim, Germany.
- 2015 **11th World Congress of the Econometric Society**, *'Threshold-based forward guidance: hedging the zero bound'*, August 17-21, Montreal, Canada.
- 2014 **Society for Business Economists Masterclass in forecast**, *'Forecasting at the Bank of England'*, June 26, Bank of England, London.
- 2014 **Centre for Macroeconomics seminar series**, *'Transitory interest rate pegs under imperfect credibility'*, May 6, NIESR, London.
- 2013 **Forecast platform launch event for city and academic economists**, *'Forecasting in action'*, May 24, Bank of England, London.

## IT skills

MATLAB, LaTeX, Stata, Eviews, MS Office