Curriculum Vitae Nick McLaren

CURRICULUM VITAE

NICK MCLAREN

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1. WORK EXPERIENCE

Apr 2016 – present

Bank of England
(Senior Manager, Policy
Analysis Team, Markets)

Leading the team of up to 20 economists/analysts, which spans both the Sterling Markets Division and Foreign Exchange Division. Providing analysis to the Bank's policy committees on developments in financial markets, and supporting design and implementation of Bank's financial market operations.

Oct 2014 – Mar 2016 **Bank of England** (Senior Manager, ECD Team, Monetary Analysis)

Line managing Equity, Corporates & Derivatives team, of up to 7 economists. Leading team to provide policy relevant outputs to support each of the Bank's committees. Helping set the strategy and steer the analytical direction of the division as a member of Macro Financial Analysis Division management team.

May 2011 – Sep 2014

Bank of England
(Senior Economist, IRER
Team, Monetary Analysis)

Analysis of financial markets, in particular interest rates and exchange rates, drawing out implications for macro-economy and monetary policy. Strengthened empirical research skills, specialising in QE. Line managed new graduate for 2.5 years.

Oct 2008 – Apr 2011 **Bank of England** (Economist, UK Team, Monetary Analysis) Providing analysis to the MPC on developments in demand and output. Developed expertise in the national accounts, and also worked on a wider range of issues relevant to monetary policy.

Summer 2007
Frontier Economics

Intern in economic consultancy. Practically involved in statistical and quantitative work, research and discussion.

Summer 2006 RBB Economics

Intern in competition economics consultancy. Conducted research and analysis for a number of their active competition cases.

2. PUBLICATIONS

"How much do UK market interest rates respond to macroeconomic data news?", Eguren-Martin and McLaren (2015), **Bank of England Quarterly Bulletin**

"Using changes in auction maturity sectors to help identify the impact of QE on gilt yields", McLaren, Banerjee, and Latto (2014), **Economic Journal**

"The profile of cash transfers between the Asset Purchase Facility and Her Majesty's Treasury", McLaren and Smith (2013), **Bank of England Quarterly Bulletin**

"Quantitative easing in the United Kingdom: evidence from financial markets on QE1 and QE2", Joyce, McLaren and Young (2012), **Oxford Review of Economic Policy**

"Using changes in auction maturity sectors to help identify the impact of QE on gilt yields", Banerjee, Daros, Latto and McLaren, (2012), **Bank of England Quarterly Bulletin**

"Using internet search data as economic indicators",
McLaren and Shanbhogue (2011), **Bank of England Quarterly Bulletin**

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3. EDUCATION

 2007-2008: Economics (MPhil), Cambridge University, St. Catharine's College Class: DISTINCTION
 Dissertation: The Link Between Income Inequality and Economic Growth

- 2004-2007: Economics (BA, hons.), Cambridge University, St. Catharine's College Part 1 (FIRST), Part 2A (UPPER SECOND), Part 2B (UPPER SECOND) Dissertation: Macroeconomic Policy
- 1991-2004: Primary and Secondary School, George Watson's College, Edinburgh
 - o Advanced Highers: Economics (A), Applied Maths (A), Computing (A)
- University Prizes:

o St. Catharine's Robert Skerne 1661 Scholarship (2005) & Book Prize (2005, 2008)

4. SKILLS

Management & leadership	Managing a skilled and diverse team of 7 economists, demonstrated a strong aptitude for management and leadership, and built on this through training and learning. Strong 360 feedback scores on all categories, and encouraging responses from direct reports on regular feedback, development advice, delegation and encouraging debate.
Presentation & communication	Successfully presented complex material to policymakers at pre-MPC, special topic and research awayday meetings. Also presented externally, such as at the Royal Economic Society conference.
Report writing	Enjoy the challenge of clearly communicating analysis to a range of audiences. Ability to guide, develop and edit the drafting of others.
Analytical & research skills	Consistently delivered high quality research and analysis on both real economy and financial markets issues, even when managing a team.
Creativity	Ability to consistently generate ideas for conjunctural work and

research as well as a willingness to explore new areas.

5. PERSONAL STRENGTHS

Team work, Interpersonal skills, Effective under pressure, Innovative, Time management

6. PERSONAL INTERESTS

Hockey: Scotland U/18s, Cambridge Blue (2006-8), Wapping HC captain (2011-13)

Other: Skiing, tennis, golf, football, music, travel, mah-jong