

RANA SAJEDI

Curriculum Vitae – 2022

PERSONAL INFORMATION

Work: rana.sajedi[at]bankofengland.co.uk

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Webpage: sites.google.com/view/ranasajedi

Nationality: British

CURRENT POSITION

Senior Researcher, *Research Hub*

From: July 2022

Bank of England, London, UK

PAST POSITIONS

Senior Research Economist, *Research Hub*

October 2018 - June 2022

Bank of England, London, UK

Visiting Researcher, *Analysis and Research Department*

November 2018 – May 2019

Bank of Slovenia, Ljubljana, Slovenia

Research Economist, *International Directorate*

September 2015 – October 2018

Bank of England, London, UK

Fund Internship Program, *Fiscal Affairs Department*

July 2014 – September 2014

International Monetary Fund, Washington DC, USA

Visiting Researcher, *Research Department*

July 2013 – September 2013

Hungarian Central Bank, Budapest, Hungary

EDUCATION

European University Institute, Florence, Italy

August 2011 – April 2016

PhD Economics, MRes Economics

Thesis supervisors: Prof. Fabio Canova and Prof. Evi Pappa

Cambridge University, Cambridge, UK

September 2010 – August 2011

MPhil Economic Research, First Class with Distinction

Dissertation supervisor: Prof. Alexei Onatski

University of York, York, UK

October 2006 – July 2009

BSc Economics/Econometrics, First Class with Distinction

RESEARCH INTERESTS

Macroeconomics, Macroeconomic Policy, Structural Change, International Economics

WORKING PAPERS

‘Decomposing the Drivers of Global R^* ’ (*with Ambrogio Cesa-Bianchi and Richard Harrison*)

Bank of England Staff Working Paper No. 990, July 2022.

‘Aggregation Across Each Nation: Aggregator Choice and Macroeconomic Dynamics’ (*with Noémie*

Lisack and Simon Lloyd) **Bank of England Staff Working Paper** No. 982, May 2022.

JOURNAL PUBLICATIONS

‘Population Ageing and the Macroeconomy’ (with Noémie Lisack and Gregory Thwaites) *International Journal of Central Banking*, Volume 17(2), pp 43-80, June 2021.

‘Fiscal Rules and Structural Reforms’ (with Armin Steinbach) *International Review of Law and Economics*, Volume 58, pp 34-42, June 2019.

‘Fiscal Consequences of Structural Reform under Constrained Monetary Policy’ *Journal of Economic Dynamics and Control*, Volume 93, pp 22-38, August 2018.

‘Fiscal Consolidation in a Low Inflation Environment: Pay Cuts versus Lost Jobs’ (with Guilherme Bandeira, Evi Pappa and Eugenia Vella) *International Journal of Central Banking*, Volume 14(3), pp 7-52, June 2018.

‘Why are Real Interest Rates So Low? The Role of the Relative Price of Investment Goods’ (with Gregory Thwaites) *IMF Economic Review*, Volume 64(4), pp 635-659, November 2016.

‘Fiscal Consolidation With Tax Evasion and Corruption’ (with Evi Pappa and Eugenia Vella) *Journal of International Economics*, Volume 96(S1), pp S56-S75, July 2015.

POLICY WRITING

‘Climate Change: Possible Macroeconomic Implications’ *Bank of England Quarterly Bulletin*, October 2022.

‘Structural Change, Global R^* and the Missing-Investment Puzzle’ (with Andrew Bailey, Ambrogio Cesa-Bianchi, Marco Garofalo, Richard Harrison, Nick McLaren and Sophie Piton) *Supporting paper for a speech by Andrew Bailey*, July 2022.

‘Global Value Chains, Volatility and Safe Openness: Is Trade a Double-Edged Sword?’ (with Lucio D’Aguanno, Oliver Davies, Aydan Dogan, Rebecca Freeman, Simon Lloyd, Dennis Reinhardt and Robert Zymek) *Bank of England Financial Stability Paper No. 46*, January 2021.

‘What Does Population Ageing Mean for Net Foreign Asset Positions?’ (with Noémie Lisack and Gregory Thwaites) *Bank Underground/Bloc-notes Éco*, October 2019.

‘Mind the (Current Account) Gap’ (with Mark Joy, Noémie Lisack, Simon Lloyd, Dennis Reinhardt and Simon Whitaker) *Bank of England Financial Stability Paper No. 43*, January 2018.

BOOK CHAPTERS

‘Short Run Costs of Structural Reforms: What Role for Fiscal Policy?’ in **Political Economy of Structural Reforms**, edited by Nauro Campos, Paul de Grauwe and Yuemei Ji, *Oxford University Press*, 2018.

‘Fiscal Consolidation and the Underground Economy: The Case of Greece’ (with Evi Pappa and Eugenia Vella), in **Political Economy Perspectives on the Greek Crisis: Debt, Austerity and Unemployment**, edited by Ioannis Bournakis, Dimitris Christopoulos, Theodore Palivos, Chris Tsoukis, *Palgrave MacMillan*, 2017.