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Robert Czech

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CURRENT POSITION

	Bank of England, London, United Kingdom
Sep 2021 – present	*Senior Research Economist, Research Hub Division.* Research interests: Bond Markets, Derivatives, Repo, Informed Trading.
Apr 2019 – Sep 2021	*Research Economist, Capital Markets Division.*

EDUCATION

2014 – 2019	**Imperial College Business School**, London, United Kingdom PhD in Finance, April 2019. Advisor: Marcin Kacperczyk. Title of thesis: "Essays in Empirical Market Microstructure". Graduate teaching: Macroeconomics, Business Economics, Private Equity.
2011 – 2014	**University of Cologne**, Cologne, Germany Double Degree: Master of Science in Business Administration & CEMS Master in International Management. Finance Major.
2008 – 2011	**University of Cologne**, Cologne, Germany Bachelor of Science in Business Administration. Finance & International Management Major.

PUBLICATIONS

2021	**Informed Trading in Government Bond Markets** with Shiyang Huang (HKU), Dong Lou (LSE) and Tianyu Wang (Tsinghua). *Journal of Financial Economics*, forthcoming.
2021	**Credit Default Swaps and Corporate Bond Trading** *Journal of Financial Intermediation*, forthcoming. Media coverage: Bloomberg, Citywire, Securities Finance Monitor, Advisor News.
2021	**The Role of Non-Bank Financial Intermediaries in the 'Dash for Cash' in Sterling Markets** with Bernat Gual-Ricart (BoE), Josh Lillis (BoE) and Jack Worlidge (BoE). *Bank of England Financial Stability Paper No. 47*.
2019	**Investor Behaviour and Reaching for Yield: Evidence from the Sterling Corporate Bond Market** with Matt Roberts-Sklar (BoE). *Financial Markets, Institutions and Instruments*, 28(5), 347-379.

WORKING PAPERS & WORK IN PROGRESS

Informed Trading and the Dynamics of Client-Dealer Connections in Corporate Bond Markets with Gábor Pintér (BoE).
Bank of England Staff Working Paper No. 895.

The Role of Derivatives in Fund Liquidity Management
with Shiyang Huang (HKU), Dong Lou (LSE) and Tianyu Wang (Tsinghua).

An Anatomy of Gilt Trading in the COVID-19 Crisis
with Shiyang Huang (HKU), Dong Lou (LSE) and Tianyu Wang (Tsinghua).

PRESENTATIONS (* indicates presentation by co-author)

2021	Frontiers of Factor Investing Conference, Midwest Finance Association Annual Meeting, Royal Economic Society Annual Conference, Adam Smith Workshop*, Future of Financial Information Conference, Plato Market Innovator Conference.
2020	American Finance Association Annual Meeting*, Finance Down Under Conference*, Western Finance Association Annual Conference*, European Economic Association Annual Meeting.
2019	University of California San Diego (Rady), Bank of England, Annual Meeting of the French Economic Association, 50th Anniversary Conference of the Money, Macro & Finance Research Group, Annual Financial Market Liquidity Conference, Annual Central Bank Conference on Microstructure of Financial Markets, FRB Cleveland/OFR Financial Stability Conference, FRB Atlanta Financial System of the Future Conference.
2017	Bank of England, Imperial College, Financial Conduct Authority, Annual Central Bank Conference on the Microstructure of Financial Markets*, FSB Workshop on Systemic Stress, Investor Behaviour and Market Liquidity*.

HONOURS & ACHIEVEMENTS

2020	Winner of Savvy Investor Award for Highly Commended Fixed Income Papers.
2014 – 2019	Brevan Howard Centre for Financial Analysis GTA scholarship.
2012	German Federal Ministry of Education and Research scholarship.
2011 – 2013	Schmalenbach Foundation scholarship.

PREVIOUS EXPERIENCE

Jan 2017 – Mar 2019	**Bank of England,** London, United Kingdom *PhD Intern / Visiting Researcher, Capital Markets Division.*
Jan 2013 – Mar 2013	**BASF South East Asia,** Singapore *Intern, Management Consulting.*
Feb 2012 – Mar 2012	**IKB Deutsche Industriebank,** Frankfurt, Germany *Intern, Leveraged Finance.*
Jul 2011 – Sep 2011	**E.ON Inhouse Consulting,** Munich, Germany *Intern, Management Consulting.*

IT SKILLS

Scientific:	Matlab, Python, R, Stata.
Financial:	Bloomberg, Thomson Reuters Eikon, S&P Capital IQ.
Typographic:	LaTeX, Microsoft Office (incl. Excel, PowerPoint, Word).

LANGUAGE SKILLS

English:	Fluent	**French:**	Advanced
German:	Native	**Spanish:**	Basic