



Changes to publication of capital expenditure and Channel Islands and Isle of Man data

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This article provides proposals to discontinue the publication of statistics for monetary financial institutions' capital expenditure, and balance sheet data for monetary financial institutions located in the Channel Islands and Isle of Man. In light of a review of the Bank of England's existing data commitments, the Bank is proposing to cease collection and publication of both datasets.

At present, the Bank of England collects and publishes data on monetary financial institutions' (MFIs) capital expenditure, and balance sheet data for MFIs located in the Channel Islands and Isle of Man. A recent cost-benefit analysis¹ has indicated that these two datasets had limited use either within the Bank or externally and discontinuation of both should be considered.

In line with the Statistical Code of Practice² applying to its statutory obligations, the Bank has a commitment to review the cost-benefits of existing data collections on an ongoing basis. As part of a recent review, it was identified that the datasets mentioned above are ones where the costs of collection, quality assurance, and publication outweighed the benefits that they provide.

More information on the respective publications can be found as follows:

Capital expenditure data

At present, the Bank publishes data on MFIs' capital expenditure on a quarterly and annual

basis. Data are sourced from Form CX³, which is reported by a small group of eligible UK resident MFIs. Data are currently published on the Bank of England's Interactive Database.

As a consequence of the review, the Bank is proposing to discontinue collection and publication of new data on the Bank of England's Interactive Database. The proposed last reference period for capital expenditure will be for Q4 2020 data, scheduled to be published on 12th February 2021.

Annex A provides information on the specific series affected by this change.

Channel Islands and Isle of Man data

At present, the Bank publishes balance sheet data of monetary financial institutions located in the Channel Islands and Isle of Man on a monthly, quarterly, and annual basis. The latest data are available in Bankstats Table C5.1 on the Bank of England's website, with a longer back run available on the Bank's Interactive Database.⁴

¹ For more details see 'Cost-benefit analysis of monetary and financial statistics', available at www.bankofengland.co.uk/-/media/boe/files/quarterly-bulletin/2006/cost-beneficial-analysis-of-monetary-and-financial-statistics.pdf?la=en&hash=E8C45E5DB63F879DF4148481B684E0A80709259C

² For more details see Statistical Code of Practice for the Bank of England, available at www.bankofengland.co.uk/-/media/boe/files/statistics/statistical-code-of-practice.pdf?la=en&hash=A692E77FCD588E37EC2BB88EA2B2F4A1C96C5120.

³ For more details on these data, see 'Further details about monetary financial institutions in the United Kingdom: capital expenditure data', available at <https://www.bankofengland.co.uk/statistics/details/further-details-about-monetary-financial-institutions-in-the-uk-capital-expenditure-data>

⁴ For more details on these data, see 'Further details about monetary financial institutions in Jersey, Guernsey and Isle of Man balance sheet data', available at <https://www.bankofengland.co.uk/statistics/details/further-details-about-monetary-financial-institutions-in-jersey-guernsey-and-isle-of-man-data>

Some of these data are also presented in Bankstats Table A7.1, 'Liquid assets outside of M4'.⁵

After conducting the review, the Bank is proposing to discontinue the collection and publication of these data beyond the December-2020 reference period, scheduled to be published on 1st March 2021.

See annex A for further details on published series that will be discontinued.

Next steps

Users are welcome to comment on any aspect of the proposals listed within this article, before Friday 9 October 2020, when the proposals are set to be finalised. Comments should be sent to dsdquarterly@bankofengland.co.uk.

⁵ For more details on these data, see 'Further details about liquid assets outside M4 data', available at <https://www.bankofengland.co.uk/statistics/details/further-details-about-liquid-assets-outside-m4-data>

MFIs capital expenditure data published by the Bank of England

These series will only be updated for data up to and including the Q4 2020 reference period.

If you have any questions regarding these changes please contact dsdquarterly@bankofengland.co.uk

Please use the prefix RPQ for the series indicated below.

Asset type	Series description	Series code		
		Acquisitions	Disposals	Net
All assets	Quarterly changes CX reporters sterling and all foreign currency net capital expenditure on total (in sterling millions) not seasonally adjusted	VZZJ	VZZK	VZZL
Land, buildings and other non-produced financial assets	Quarterly changes sterling and all foreign currency capital expenditure acquisitions of total Land, buildings and other non-produced non-financial assets (in sterling millions) not seasonally adjusted	Z5M6	-	-
	Quarterly changes CX reporters sterling and all foreign currency capital expenditure disposals of land and building (in sterling millions) not seasonally adjusted	-	VZZB	-
	Quarterly changes sterling and all foreign currency net capital expenditure on land, buildings and other non-produced non-financial assets (in sterling millions) not seasonally adjusted	-	-	VZZC
Ships, vehicles and aircraft	Quarterly changes CX reporters sterling and all foreign currency capital expenditure acquisitions of ship, vehicles and aircraft (in sterling millions) not seasonally adjusted	VZZD	-	-
	Quarterly changes CX reporters sterling and all foreign currency capital expenditure disposals of ship, vehicles and aircraft (in sterling millions) not seasonally adjusted	-	VZZE	-
	Quarterly changes CX reporters sterling and all foreign currency net capital expenditure on ship, vehicles and aircraft (in sterling millions) not seasonally adjusted	-	-	VZZF
Plant, machinery and computer software	Quarterly changes CX reporters sterling and all foreign currency capital expenditure acquisitions of plant and machinery (in sterling millions) not seasonally adjusted	HATJ	-	-
	Quarterly changes CX reporters sterling and all foreign currency capital expenditure acquisitions of computer hardware (in sterling millions) not seasonally adjusted	B2J4	-	-
	Quarterly changes CX reporters sterling and all foreign currency capital expenditure acquisitions of computer software (in sterling millions) not seasonally adjusted	B2J5	-	-
	Quarterly changes CX reporters sterling and all foreign currency capital expenditure acquisitions of computer software developed in-house (in sterling millions) not seasonally adjusted	B2J6	-	-
	Quarterly changes of CX reporters' sterling and all foreign currency capital expenditure acquisitions of Computer software purchased under license payments (in sterling millions) not seasonally adjusted	B2J7	-	-
	Quarterly changes CX reporters sterling and all foreign currency capital expenditure acquisitions of computer software purchased outright (in sterling millions) not seasonally adjusted	B2J8	-	-
	Quarterly changes CX reporters sterling and all foreign currency capital expenditure disposals of plant and machinery (in sterling millions) not seasonally adjusted	-	HATQ	-
	Quarterly changes CX reporters sterling and all foreign currency capital expenditure disposals of computer hardware (in sterling millions) not seasonally adjusted	-	B2J9	-
	Quarterly changes CX reporters sterling and all foreign currency net capital expenditure on plant and machinery (in sterling millions) not seasonally adjusted	-	-	VZZG
Assets for other leasing, hiring and renting	Quarterly changes CX reporters sterling and all foreign currency capital expenditure acquisitions of leasing, hiring and renting (in sterling millions) not seasonally adjusted	TAMA	-	-
	Quarterly changes CX reporters sterling and all foreign currency capital expenditure disposals of leasing, hiring and renting (in sterling millions) not seasonally adjusted	-	TAMB	-
	Quarterly changes CX reporters sterling and all foreign currency net capital expenditure on ship, vehicles and aircraft (in sterling millions) not seasonally adjusted	-	-	VZZI

MFIs located in the Channel Islands and Isle of Man data published by the Bank of England

These series will only be updated for data up to and including the December 2020 reference period.

If you have any questions regarding these changes please contact dsdquarterly@bankofengland.co.uk

Please use the following prefixes for the series indicated below:

LPM - Monthly

LPQ - Quarterly

LPA - Annual

Description	Deposits (including liabilities under sale and repurchase agreements)												CDs and other short-term paper issued	Other liabilities	Total sterling liabilities	Total foreign currency liabilities	Total liabilities			
	United Kingdom residents						Jersey, Guernsey and Isle of Man residents					Other non-residents								
	Monetary financial institutions	Public sector	Other financial corporations	Private non-financial corporations	Household sector	Total	Monetary financial institutions	Public sector	Other financial corporations	Private non-financial corporations	Household sector	Total						Banks	Other	Total
Sterling Liabilities Amounts Outstanding	VZTM	VZTN	VZTO	VZTP	VZTQ	VZTL	VZTS	VZTT	VZTU	VZTV	VZTW	VZTR	VZUE	VZUF	VZUD	VZUG	VZUH	VZUI		
Foreign Currency Liabilities Amounts Outstanding	VZUW	VZUX	VZUY	VZUZ	VZVA	VZUV	VZVC	VZVD	VZVE	VZVF	VZVG	VZVB	VZVP	VZVQ	VZVO	VZVR	VZVS	VZVT	VZVU	
Sterling Liabilities Changes	VZTB	VZTC	VZTD	VZTE	VZYZ	VZTA	VZTG	VZTH	VZTI	VZTJ	VZTK	VZTF	VZTY	VZTZ	VZTX	VZUA	VZUB	VZUC		
Foreign Currency Liabilities Changes	VZUK	VZUL	VZUM	VZUN	VZUO	VZUJ	VZUQ	VZUR	VZUS	VZUT	VZUU	VZUP	VZVI	VZVJ	VZVH	VZVK	VZVL	VZVM	VZVN	

Description	Loans and advances (including claims under sale and repurchase agreements)												CDs and other short-term paper held	Securities and other investments		Other assets	Total sterling assets	Total foreign currency assets	Total assets			
	United Kingdom residents						Jersey, Guernsey and Isle of Man residents					Other non-residents										
	Monetary financial institutions	Public sector	Other financial corporations	Private non-financial corporations	Household sector	Total	Monetary financial institutions	Public sector	Other financial corporations	Private non-financial corporations	Household sector	Total		Banks	Other					Total	UK	Rest of world
Sterling Assets Amounts Outstanding	VZWI	VZWJ	VZWK	VZWL	VZWM	VZWH	VZWO	VZWP	VZWQ	VZWR	VZWS	VZWN	VZXC	VZXD	VZXB	VZXE	VZXF	VZYG	VZXH	VZXI		
Foreign Currency Assets Amounts Outstanding	VZXW	VZXX	VZXY	VZXZ	VZYA	VZXV	VZYC	VZVD	VZYE	VZYF	VZYG	VZYP	VZYR	VZYS	VZYP	VZYT	VZYS	VZYP	VZYW	VZYX	VZYY	
Sterling Assets Changes	VZWW	VZVX	VZVY	VZVZ	VZWA	VZVJ	VZWC	VZWD	VZWE	VZWF	VZWG	VZWB	VZWU	VZVW	VZWT	VZWW	VZWX	VZWY	VZWZ	VZXA		
Foreign Currency Assets Changes	VZXK	VZXL	VZXM	VZYN	VZYO	VZXJ	VZXQ	VZXR	VZXS	VZXT	VZXU	VZXP	VZYI	VZYJ	VZYH	VZYK	VZYL	VZYM	VZYN	VZYO	VZYP	

MFIs located in the Channel Islands and Isle of Man data published by the Bank of England

These series, from Table A7.1 will only be updated for data up to and including the December 2020 reference period.

If you have any questions regarding these changes please contact dsdquarterly@bankofengland.co.uk

Please use the following prefixes for the series indicated below:

LPM - Monthly

LPQ - Quarterly

Measure	Series Description	Series Code
Amounts Outstanding	Monthly amounts outstanding of Channel Islands and Isle of Man institutions' sterling deposits and repos from private sector (in sterling millions) not seasonally adjusted	VWNI
	Monthly amounts outstanding of Channel Islands and Isle of Man institutions' all foreign currency deposits and repos from private sector (in sterling millions) not seasonally adjusted	VWNI
	Monthly amounts outstanding of Channel Islands and Isle of Man institutions' sterling deposits and repos from non-residents (in sterling millions) not seasonally adjusted	VWNI
Changes	Monthly changes of Channel Islands and Isle of Man institutions' sterling deposits and repos from private sector (in sterling millions) not seasonally adjusted	VWNI
	Monthly changes of Channel Islands and Isle of Man institutions' all foreign currency deposits and repos from private sector (in sterling millions) not seasonally adjusted	VWNI
	Monthly changes of Channel Islands and Isle of Man institutions' sterling deposits and repos from non-residents (in sterling millions) not seasonally adjusted	VWNI
Growth Rate	Monthly 12 month growth rate of Channel Islands and Isle of Man institutions' sterling deposits and repos from private sector (in percent) not seasonally adjusted	VWNI
	Monthly 12 month growth rate of Channel Islands and Isle of Man institutions' all foreign currency deposits and repos from private sector (in percent) not seasonally adjusted	VWNI
	Monthly 12 month growth rate of Channel Islands and Isle of Man institutions' sterling deposits and repos from non-residents (in percent) not seasonally adjusted	VWNI