

Changes to the collection and publication of data on the further sectoral breakdown of non-resident business

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Following an internal review of the Bank of England's existing data collection and publication commitments, we are consulting on the collection of data via Form BN. More specifically, this article details a consultation to discontinue the collection and publication of statistical data via Form BN on the further sectoral breakdown of non-resident monetary financial institutions. It also outlines existing alternative sources of non-resident data available in Forms CC and CL which can be used to substitute Form BN data, albeit on a quarterly rather than monthly frequency.

The Bank of England currently collects and publishes data on non-resident activity from UK Monetary Financial Institutions (MFIs) sourced from several reporting forms. As part of a recent internal review, the Bank evaluated the operational value of the Form BN¹ dataset against the costs of duplicative data collection.

The Bank has a commitment to assess the operational cost and benefits of its data collections, in line with the Statistical Code of Practice.² The internal review found that the operational costs of collecting, quality-assuring and publishing the Form BN non-resident dataset outweigh the benefits it provides. It also concluded that sufficient information on non-resident activity is already captured through Forms CC³ and CL⁴, which may make the continued collection of Form BN unnecessary. As a result, the Bank is considering whether to discontinue Form BN data collection.

Non-Resident dataset (Form BN)

Currently, UK MFIs' non-resident activity is collected and published by the Bank on a monthly basis. The data is sourced from Form BN, which is reported by a group of eligible UK MFIs. The data is published on the Bank of England's interactive database (IADB).

Following the recent review, the Bank is proposing to discontinue both the collection and publication of new data from Form BN on the IADB. If confirmed, the current proposed final reference period would be for the April 2026 data, with publication scheduled for May 2026.

The impacted data series are found within Table B2.5.1 covering MFIs (excluding central bank) further sectoral breakdown of non-resident business. See **Annex A** for further details on the published series to be discontinued

¹ [Additional detail of non-resident business \(BN\) return | Bank of England](#)

² [Bank of England Statistical Code of Practice 2013](#)

³ [Country analysis of UK external claims \(CC\) return | Bank of England](#)

⁴ [Country analysis of UK external liabilities \(CL\) return | Bank of England](#)

Alternative sources of non-resident data (Form CC and CL)

The Bank of England will continue the collection of UK MFIs non-resident data via other forms, specifically Forms CC and CL, on a quarterly basis. Whilst this data is not a direct substitute to the data collected in Form BN, Forms CC and CL provide a sufficiently detailed picture of UK MFIs non-resident activity to meet current analytical needs. See **Annex B** for a comparison between the datasets.

Next steps

Reporting MFIs and users of non-resident data are invited to comment on any aspect of this proposal by **31st December 2025**. The Bank is particularly interested in feedback regarding the potential impact of excluding Form BN data from the published output of UK MFIs non-resident activity. Any comments should be addressed to DSD-MCG-BalanceSheets@bankofengland.co.uk with email subject title: Form BN Consultation Feedback

It would be helpful if you can include the following in your response:

- The firm or organisation you represent
- Whether you are a user of Form BN non-resident data or a reporting Monetary Financial Institution of Form BN
- Your current use cases for Form BN data
- Your feedback on the proposal to discontinue the collection of Form BN.

For information about how the Bank uses your personal data, your privacy rights and how to contact the Bank's Data Protection Officer, please see the privacy notice in **Annex C**.

Annex A:

The following series are included in Form BN and will be discontinued. Please use the prefix RPM for the series indicated below.

Deposit Taking Corporations (Sterling)

	Quoted shares	Bonds and other debt securities	Other securities	Total	of which intra group
Amounts outstanding of non-resident deposits (NSA)				Z6BS	Z6C2
Amounts outstanding of loans to non-residents (NSA)				Z6CY	Z6DC
Amounts outstanding of holdings of non-resident securities (other than financial derivatives) (NSA)	Z5ZW	Z62M	Z634	Z5ZG	Z5ZO
Changes in non-resident deposits (NSA)				Z6BW	Z6C6
Changes in loans to non-residents (NSA)				Z6D4	Z6D8
Changes in holdings of non-resident securities (other than financial derivatives) (NSA)	Z622	Z62Q	Z638	Z5ZK	Z5ZS

Deposit Taking Corporations (Foreign Currency)

	Quoted shares	Bonds and other debt securities	Other securities	Total	of which intra group
Amounts outstanding of non-resident deposits (NSA)				Z6BQ	Z6BY
Amounts outstanding of loans to non-residents (NSA)				Z6CW	Z6D6
Amounts outstanding of holdings of non-resident securities (other than financial derivatives) (NSA)	Z5ZU	Z62K	Z632	Z5ZE	Z5ZM
Changes in non-resident deposits (NSA)				Z6BU	Z6C4
Changes in loans to non-residents (NSA)				Z6D2	Z6DA
Changes in holdings of non-resident securities (other than financial derivatives) (NSA)	Z5ZY	Z62O	Z636	Z5ZI	Z5ZQ

Deposit Taking Corporations (of which Euro)

	Quoted shares	Bonds and other debt securities	Other securities	Total	of which intra group
Amounts outstanding of non-resident deposits (NSA)				Z6BT	Z6C3
Amounts outstanding of loans to non-residents (NSA)				Z6CZ	Z6D9
Amounts outstanding of holdings of non-resident securities (other than financial derivatives) (NSA)	Z5ZX	Z62N	Z635	Z5ZH	Z5ZP
Changes in non-resident deposits (NSA)				Z6BX	Z6C7
Changes in loans to non-residents (NSA)				Z6D5	Z6DD
Changes in holdings of non-resident securities (other than financial derivatives) (NSA)	Z623	Z62R	Z639	Z5ZL	Z5ZT

Other financial corporations (Sterling)

	Quoted shares	Bonds and other debt securities	Other securities	Loans with original maturity up to and including 12 months	Loans with original maturity over 12 months	Total	of which intra group
Amounts outstanding of non- resident deposits (NSA)						Z6CA	Z6CI
Amounts outstanding of loans to non- residents (NSA)				Z6E6	Z6EE	Z6DO	Z6DW
Amounts outstanding of holdings of non- resident securities (other than financial derivatives) (NSA)	Z64I	Z658	Z65O			Z63C	Z64A
Changes in non- resident deposits (NSA)						Z6CF	Z6CM
Changes in loans to non- residents (NSA)				Z6EA	Z6EI	Z6DS	Z6E2
Changes in holdings of non- resident securities (other than financial derivatives) (NSA)	Z64M	Z65C	Z65S			Z63G	Z64E

Other financial corporations (Foreign currency)

	Quoted shares	Bonds and other debt securities	Other securities	Loans with original maturity up to and including 12 months	Loans with original maturity over 12 months	Total	of which intra group
Amounts outstanding of non- resident deposits (NSA)						Z6C8	Z6CG
Amounts outstanding of loans to non- residents (NSA)				Z6E4	Z6EC	Z6DM	Z6DU
Amounts outstanding of holdings of non- resident securities (other than financial derivatives) (NSA)	Z64G	Z656	Z65M			Z63A	Z648
Changes in non- resident deposits (NSA)						Z6CC	Z6CK
Changes in loans to non- residents (NSA)				Z6E8	Z6EG	Z6DQ	Z6DY
Changes in holdings of non- resident securities (other than financial derivatives) (NSA)	Z64K	Z65A	Z65Q			Z63E	Z64C

Other financial corporations (of which Euro)

	Quoted shares	Bonds and other debt securities	Other securities	Loans with original maturity up to and including 12 months	Loans with original maturity over 12 months	Total	of which intra group
Amounts outstanding of non- resident deposits (NSA)						Z6CB	Z6CJ
Amounts outstanding of loans to non- residents (NSA)				Z6E7	Z6EF	Z6DP	Z6DX
Amounts outstanding of holdings of non- resident securities (other than financial derivatives) (NSA)	Z64J	Z659	Z65P			Z63D	Z64B
Changes in non- resident deposits (NSA)						Z6CE	Z6CN
Changes in loans to non- residents (NSA)				Z6EB	Z6EJ	Z6DT	Z6E3
Changes in holdings of non- resident securities (other than financial derivatives) (NSA)	Z64N	Z65D	Z65T			Z63H	Z64F

Central Government

	Sterling	Foreign currency	Of which Euro
Amounts outstanding of holdings of non- resident securities (other than financial derivatives) (NSA)	Z65W	Z65U	Z65X
Changes in holdings of non- resident securities (other than financial derivatives) (NSA)	Z662	Z65Y	Z663

Other non-residents (Sterling)

	Loans with original maturity up to and including 12 months	Loans with original maturity over 12 months	Total
Amounts outstanding of non- resident deposits (NSA)			Z6CQ
Amounts outstanding of loans to non- residents (NSA)			Z6EM
Amounts outstanding of holdings of non- resident securities (other than financial derivatives) (NSA)			Z666
Changes in non- resident deposits (NSA)	Z6EU	Z6F4	Z6CU
Changes in loans to non- residents (NSA)	Z6EY	Z6F8	Z6EQ
Changes in holdings of non- resident securities (other than financial derivatives) (NSA)			Z66A

Other non-residents (Foreign currency)

	Loans with original maturity up to and including 12 months	Loans with original maturity over 12 months	Total
Amounts outstanding of non-resident deposits (NSA)			Z6CO
Amounts outstanding of loans to non-residents (NSA)			Z6EK
Amounts outstanding of holdings of non-resident securities (other than financial derivatives) (NSA)			Z664
Changes in non-resident deposits (NSA)	Z6ES	Z6F2	Z6CS
Changes in loans to non-residents (NSA)	Z6EW	Z6F6	Z6EO
Changes in holdings of non-resident securities (other than financial derivatives) (NSA)			Z668

Other non-residents (of which Euro)

	Loans with original maturity up to and including 12 months	Loans with original maturity over 12 months	Total
Amounts outstanding of non-resident deposits (NSA)			Z6CR
Amounts outstanding of loans to non-residents (NSA)			Z6EN
Amounts outstanding of holdings of non-resident securities (other than financial derivatives) (NSA)			Z667
Changes in non-resident deposits (NSA)	Z6EV	Z6F5	Z6CV
Changes in loans to non-residents (NSA)	Z6EZ	Z6F9	Z6ER
Changes in holdings of non-resident securities (other than financial derivatives) (NSA)			Z66B

Total non-residents

	Sterling	Foreign currency	Of which Euro
Amounts outstanding of non-resident deposits (NSA)	Z6H2	Z6GY	Z6H3
Amounts outstanding of loans to non-residents (NSA)	Z6HA	Z6H8	Z6HB
Amounts outstanding of holdings of non-resident securities (other than financial derivatives) (NSA)	Z6CQ	Z6GO	Z6GR
Changes in non-resident deposits (NSA)	Z6H6	Z6H4	Z6H7
Changes in loans to non-residents (NSA)	Z6HE	Z6HC	Z6HF
Changes in holdings of non-resident securities (other than financial derivatives) (NSA)	Z6GU	Z6GS	Z6GV

Annex B:

Analysis of substitutability between Forms BN and CC/CL.

	Form BN	Form CC and CL	Granularity
Instruments Covered	Sight and time deposits Repo Loans Securities: <ul style="list-style-type: none"> • Bonds • Quoted equities • Unquoted equities 	Combined Sight/time deposits and repos Combined loans and repos Shares Short term debt Other securities	Form BN
Sectors Covered	Deposit Taking Corporations <ul style="list-style-type: none"> • Intragroup Other Financial Corporations <ul style="list-style-type: none"> • Intragroup Other Non-residents <ul style="list-style-type: none"> • Intragroup 	Deposit Taking Corporations: <ul style="list-style-type: none"> • Intragroup • CMLs • Other DTCs Other Non-residents: <ul style="list-style-type: none"> • OFCs • NFCs • Governments • Households 	Forms CC and CL
Countries Covered	No country split	Split by jurisdiction	Forms CC and CL
Currencies	Sterling, Euro and other Foreign Currencies	Sterling, Euro, USD, JPY, CHF and other Foreign Currencies	Forms CC and CL
Reporting Population	Circa 35	Circa 170	Forms CC and CL
Frequency	Monthly	Quarterly	Form BN

Annex C: Privacy Notice

By emailing your comments, the Bank of England ('we' or the 'Bank') collects personal data about you. This information includes contact details such as your name, email address, professional information such as your job title name of organisation, whether you are a contributor or user of form BN data, and your opinions.

Why we need your personal data

Information collected in the form of your opinions will be used to assess whether we can discontinue the collection and publishing of Form BN data.

We will review your response and capture your opinions on our consultation. Your personal data will not be shared or used for any other purposes. Once the consultation period is over, we will publish an anonymised Bankstats article summarising the responses.

Our lawful basis for processing this data is necessary for the performance of tasks carried out in the public interest, which includes collecting data from financial firms and publishing statistics on the monetary and financial system which are relevant to our policy and regulatory responsibilities. To find out more about the Bank's statistical collections function please visit the Bank's webpage [Statistical Reporting | Bank of England](#).

How we store your personal data

We will keep your personal data on secure Bank servers with controlled access for the duration of the consultation period after which it will be securely disposed.

Your privacy rights

You have a number of rights under data protection laws. To contact us about your privacy rights, or to find out more about how the Bank protects the privacy of the individuals whose data we process and to contact the Bank's Data Protection Officer, please see our website [Privacy and the Bank of England \(www.bankofengland.co.uk/legal/privacy\)](https://www.bankofengland.co.uk/legal/privacy).